

PIMCO FUNDS

Portfolio Holdings

PIMCO All Asset All Authority Fund

PIMCO All Asset Fund

PIMCO California Intermediate Municipal Bond Fund

PIMCO California Municipal Bond Fund

PIMCO California Municipal Intermediate Value Fund

PIMCO California Municipal Opportunistic Value Fund

PIMCO California Short Duration Municipal Income Fund

PIMCO Climate Bond Fund

PIMCO CommoditiesPLUS Strategy Fund

PIMCO CommodityRealReturn Strategy Fund

PIMCO Credit Opportunities Bond Fund

PIMCO Diversified Income Fund

PIMCO Dynamic Bond Fund

PIMCO Emerging Markets Bond Fund

PIMCO Emerging Markets Corporate Bond Fund

PIMCO Emerging Markets Currency and Short-Term Investments Fund

PIMCO Emerging Markets Full Spectrum Bond Fund

PIMCO Emerging Markets Local Currency and Bond Fund

PIMCO ESG Income Fund

PIMCO Extended Duration Fund

PIMCO Global Advantage Strategy Bond Fund

PIMCO Global Bond Opportunities Fund (U.S. Dollar-Hedged)

PIMCO Global Core Asset Allocation Fund

PIMCO GNMA and Government Securities Fund

PIMCO High Yield Fund

PIMCO High Yield Municipal Bond Fund

PIMCO High Yield Spectrum Fund

PIMCO Income Fund

PIMCO Inflation Response Multi-Asset Fund

PIMCO International Bond Fund (U.S. Dollar-Hedged)

PIMCO International Bond Fund (Unhedged)

PIMCO FUNDS (Cont.)

Portfolio Holdings

PIMCO Investment Grade Credit Bond Fund

PIMCO Long Duration Total Return Fund

PIMCO Long-Term Credit Bond Fund

PIMCO Long-Term Real Return Fund

PIMCO Long-Term U.S. Government Fund

PIMCO Low Duration Credit Fund

PIMCO Low Duration ESG Fund

PIMCO Low Duration Fund

PIMCO Low Duration Fund II

PIMCO Low Duration Income Fund

PIMCO Low Duration Opportunities Fund

PIMCO Moderate Duration Fund

PIMCO Mortgage Opportunities and Bond Fund

PIMCO Mortgage-Backed Securities Fund

PIMCO Municipal Bond Fund

PIMCO National Intermediate Municipal Bond Fund

PIMCO National Municipal Intermediate Value Fund

PIMCO National Municipal Opportunistic Value Fund

PIMCO New York Municipal Bond Fund

PIMCO Preferred and Capital Securities Fund

PIMCO RAE Fundamental Advantage PLUS Fund

PIMCO RAE PLUS EMG Fund

PIMCO RAE PLUS Fund

PIMCO RAE PLUS International Fund

PIMCO RAE PLUS Small Fund

PIMCO RAE Worldwide Long/Short PLUS Fund

PIMCO Real Return Fund

PIMCO RealEstateRealReturn Strategy Fund

PIMCO Short Asset Investment Fund

PIMCO Short Duration Municipal Income Fund

PIMCO Short-Term Fund

PIMCO StocksPLUS Absolute Return Fund

PIMCO StocksPLUS Fund

PIMCO StocksPLUS International Fund (U.S. Dollar-Hedged)

PIMCO StocksPLUS International Fund (Unhedged)

PIMCO FUNDS (Cont.)

Portfolio Holdings

PIMCO StocksPLUS Long Duration Fund

PIMCO StocksPLUS Short Fund

PIMCO StocksPLUS Small Fund

PIMCO Total Return ESG Fund

PIMCO Total Return Fund

PIMCO Total Return Fund II

PIMCO Total Return Fund IV

PIMCO Total Return Fund V

PIMCO TRENDS Managed Futures
Strategy Fund

Notes to Financial Statements

Schedule of Investments PIMCO All Asset All Authority Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | SHARES | MARKET VALUE (000s) |
|---|------------|---------------------------|
| INVESTMENTS IN SECURITIES 0.1% ▣ | | |
| SHORT-TERM INSTRUMENTS 0.1% | | |
| REPURCHASE AGREEMENTS (c) 0.1% | | |
| | \$ | 817 |
| Total Short-Term Instruments (Cost \$817) | | 817 |
| Total Investments in Securities (Cost \$817) | | 817 |
| INVESTMENTS IN AFFILIATES 138.5% | | |
| MUTUAL FUNDS (a) 137.5% | | |
| PIMCO All Asset: Multi-Real Fund | 22,586,211 | 202,372 |
| PIMCO All Authority: Multi-RAE PLUS Fund | 27,530,921 | 250,807 |
| PIMCO CommoditiesPLUS® Strategy Fund | 3,289,470 | 21,678 |
| PIMCO CommodityRealReturn Strategy Fund® | 3,033,225 | 39,280 |
| PIMCO Emerging Markets Currency and Short-Term Investments Fund | 5,763,195 | 43,397 |
| PIMCO Emerging Markets Local Currency and Bond Fund | 14,038,358 | 84,511 |
| PIMCO Extended Duration Fund | 3,815,972 | 56,515 |
| PIMCO High Yield Fund | 7,328,111 | 58,552 |
| PIMCO High Yield Spectrum Fund | 989,092 | 8,912 |
| PIMCO Income Fund | 1,824,472 | 19,376 |
| PIMCO International Bond Fund (U.S. Dollar-Hedged) | 14,569,468 | 143,801 |
| PIMCO Investment Grade Credit Bond Fund | 1,116,381 | 10,036 |
| PIMCO Long Duration Total Return Fund | 7,416,781 | 54,884 |
| PIMCO Long-Term Credit Bond Fund | 1,544,244 | 14,114 |
| PIMCO Long-Term Real Return Fund | 2,799,938 | 35,391 |
| PIMCO Long-Term U.S. Government Fund | 4,171,242 | 62,485 |
| PIMCO Low Duration Credit Fund | 1,064,996 | 9,564 |
| PIMCO Low Duration Fund | 37,734,850 | 347,161 |
| PIMCO RAE Emerging Markets Fund | 4,427,778 | 44,499 |
| PIMCO RAE Fundamental Advantage PLUS Fund | 9,157,832 | 77,842 |
| PIMCO RAE International Fund | 2,011,213 | 15,868 |
| PIMCO RAE PLUS EMG Fund | 1,852,329 | 12,892 |
| PIMCO RAE PLUS International Fund | 2,242,028 | 16,120 |
| PIMCO RAE Worldwide Long/Short PLUS Fund | 10,351,724 | 77,534 |
| PIMCO Real Return Fund | 4,781,753 | 47,961 |
| PIMCO RealEstateRealReturn Strategy Fund | 2,950,936 | 74,098 |
| PIMCO Total Return Fund | 29,101,708 | 251,730 |
| PIMCO TRENDS Managed Futures Strategy Fund | 5,816,122 | 62,523 |
| Total Mutual Funds (Cost \$2,225,713) | | 2,143,903 |
| SHORT-TERM INSTRUMENTS 1.0% | | |
| MUTUAL FUNDS 1.0% | | |
| PIMCO Government Money Market Fund | | |
| 5.450% (a)(b) | 15,679,916 | 15,679 |
| Total Short-Term Instruments (Cost \$15,680) | | 15,679 |
| Total Investments in Affiliates (Cost \$2,241,393) | | 2,159,582 |
| Total Investments 138.6% (Cost \$2,242,210) | | 2,160,399 |
| Other Assets and Liabilities, net (38.6)% | | (601,786) |
| Net Assets 100.0% | \$ | 1,558,613 |

Schedule of Investments PIMCO All Asset All Authority Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

▣ The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.

(a) Institutional Class Shares of each Fund.

(b) Coupon represents a 7-Day Yield.

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(c) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|---|-----------------------|---------------------------------|---|
| FICC | 2.600% | 12/29/2023 | 01/02/2024 | \$ 817 | U.S. Treasury Notes 3.875% due 01/15/2026 | \$ (833) | \$ 817 | \$ 817 |
| Total Repurchase Agreements | | | | | | \$ (833) | \$ 817 | \$ 817 |

⁽¹⁾ Includes accrued interest.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|--|---------------------|---------------|-------------|--------------------------|
| Investments in Securities, at Value | | | | |
| Short-Term Instruments | | | | |
| Repurchase Agreements | \$ 0 | \$ 817 | \$ 0 | \$ 817 |
| | \$ 0 | \$ 817 | \$ 0 | \$ 817 |
| Investments in Affiliates, at Value | | | | |
| Mutual Funds | 2,143,903 | 0 | 0 | 2,143,903 |
| Short-Term Instruments | | | | |
| Mutual Funds | 15,679 | 0 | 0 | 15,679 |
| | \$ 2,159,582 | \$ 0 | \$ 0 | \$ 2,159,582 |
| Total Investments | \$ 2,159,582 | \$ 817 | \$ 0 | \$ 2,160,399 |

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Schedule of Investments PIMCO All Asset Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | SHARES | MARKET VALUE (000s) |
|---|-------------|---------------------------|
| INVESTMENTS IN SECURITIES 0.0% ▯ | | |
| SHORT-TERM INSTRUMENTS 0.0% | | |
| REPURCHASE AGREEMENTS (c) 0.0% | | |
| | \$ | 518 |
| Total Short-Term Instruments (Cost \$518) | | 518 |
| Total Investments in Securities (Cost \$518) | | 518 |
| INVESTMENTS IN AFFILIATES 100.1% | | |
| MUTUAL FUNDS (a) 99.5% | | |
| PIMCO All Asset: Multi-RAE PLUS Fund | 228,768,953 | 2,326,580 |
| PIMCO All Asset: Multi-Real Fund | 252,646,618 | 2,263,714 |
| PIMCO Emerging Markets Bond Fund | 23,501,313 | 197,176 |
| PIMCO Emerging Markets Currency and Short-Term Investments Fund | 36,232,104 | 272,828 |
| PIMCO Emerging Markets Local Currency and Bond Fund | 94,942,064 | 571,551 |
| PIMCO Extended Duration Fund | 20,354,357 | 301,448 |
| PIMCO High Yield Fund | 44,692,650 | 357,094 |
| PIMCO Income Fund | 15,725,742 | 167,007 |
| PIMCO International Bond Fund (U.S. Dollar-Hedged) | 89,028,079 | 878,707 |
| PIMCO Investment Grade Credit Bond Fund | 9,325,013 | 83,832 |
| PIMCO Long Duration Total Return Fund | 49,722,316 | 367,945 |
| PIMCO Long-Term Real Return Fund | 7,805,363 | 98,660 |
| PIMCO Long-Term U.S. Government Fund | 22,649,846 | 339,295 |
| PIMCO Low Duration Fund | 163,589,901 | 1,505,027 |
| PIMCO RAE Emerging Markets Fund | 41,224,761 | 414,309 |
| PIMCO RAE Fundamental Advantage PLUS Fund | 55,903,023 | 475,176 |
| PIMCO RAE International Fund | 18,289,428 | 144,304 |
| PIMCO RAE PLUS EMG Fund | 15,834,556 | 110,208 |
| PIMCO RAE PLUS International Fund | 14,772,289 | 106,213 |
| PIMCO RAE US Fund | 4,757,903 | 62,995 |
| PIMCO RAE US Small Fund | 7,225,835 | 69,585 |
| PIMCO RAE Worldwide Long/Short PLUS Fund | 62,901,807 | 471,134 |
| PIMCO Real Return Fund | 13,612,217 | 136,530 |
| PIMCO RealEstateRealReturn Strategy Fund | 6,551,010 | 164,496 |
| PIMCO Total Return Fund | 126,272,485 | 1,092,257 |
| PIMCO TRENDS Managed Futures Strategy Fund | 38,053,579 | 409,076 |
| Total Mutual Funds (Cost \$13,569,273) | | 13,387,147 |
| SHORT-TERM INSTRUMENTS 0.6% | | |
| MUTUAL FUNDS 0.6% | | |
| PIMCO Government Money Market Fund | | |
| 5.450% (a)(b) | 81,115,271 | 81,113 |
| Total Short-Term Instruments (Cost \$81,115) | | 81,113 |
| Total Investments in Affiliates (Cost \$13,650,388) | | 13,468,260 |
| Total Investments 100.1% (Cost \$13,650,906) | \$ | 13,468,778 |
| Other Assets and Liabilities, net (0.1)% | | (14,170) |
| Net Assets 100.0% | \$ | 13,454,608 |

Schedule of Investments PIMCO All Asset Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

▣ The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.

(a) Institutional Class Shares of each Fund.

(b) Coupon represents a 7-Day Yield.

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(c) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|---|-----------------------|---------------------------------|---|
| FICC | 2.600% | 12/29/2023 | 01/02/2024 | \$ 518 | U.S. Treasury Notes 3.875% due 01/15/2026 | \$ (528) | \$ 518 | \$ 518 |
| Total Repurchase Agreements | | | | | | \$ (528) | \$ 518 | \$ 518 |

⁽¹⁾ Includes accrued interest.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|--|----------------------|---------------|-------------|--------------------------|
| Investments in Securities, at Value | | | | |
| Short-Term Instruments | | | | |
| Repurchase Agreements | \$ 0 | \$ 518 | \$ 0 | \$ 518 |
| | \$ 0 | \$ 518 | \$ 0 | \$ 518 |
| Investments in Affiliates, at Value | | | | |
| Mutual Funds | 13,387,147 | 0 | 0 | 13,387,147 |
| Short-Term Instruments | | | | |
| Mutual Funds | 81,113 | 0 | 0 | 81,113 |
| | \$ 13,468,260 | \$ 0 | \$ 0 | \$ 13,468,260 |
| Total Investments | \$ 13,468,260 | \$ 518 | \$ 0 | \$ 13,468,778 |

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Schedule of Investments PIMCO California Intermediate Municipal Bond Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|--|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 99.0% ▯ | | |
| MUNICIPAL BONDS & NOTES 96.7% | | |
| ALABAMA 1.7% | | |
| Black Belt Energy Gas District, Alabama Revenue Bonds, Series 2021 4.000% due 06/01/2051 | \$ 1,500 | \$ 1,512 |
| Black Belt Energy Gas District, Alabama Revenue Bonds, Series 2023 5.500% due 10/01/2054 | 800 | 884 |
| Southeast Energy Authority A Cooperative District, Alabama Revenue Bonds, Series 2023 5.000% due 01/01/2054 | 700 | 748 |
| | | <u>3,144</u> |
| CALIFORNIA 88.9% | | |
| Alameda Corridor Transportation Authority, California Revenue Bonds, Series 2022 0.000% due 10/01/2047 (b) | 2,000 | 1,091 |
| Alameda County, California Joint Powers Authority Revenue Notes, Series 2023 5.000% due 12/01/2032 | 1,000 | 1,215 |
| Antelope Valley Community College District, California General Obligation Bonds, Series 2022 0.000% due 08/01/2037 (a) | 1,150 | 671 |
| 0.000% due 08/01/2038 (a) | 1,755 | 958 |
| 0.000% due 08/01/2039 (a) | 1,750 | 896 |
| Antelope Valley Healthcare District, California Revenue Notes, Series 2016 5.000% due 03/01/2026 | 285 | 287 |
| California Community Choice Financing Authority Revenue Bonds, Series 2021 4.000% due 02/01/2052 | 2,000 | 2,015 |
| California Community Choice Financing Authority Revenue Bonds, Series 2023 5.000% due 07/01/2053 | 1,250 | 1,328 |
| 5.000% due 02/01/2054 | 3,800 | 4,105 |
| 5.250% due 01/01/2054 | 1,000 | 1,058 |
| 5.250% due 11/01/2054 | 1,750 | 1,896 |
| California Department of Water Resources State Revenue Bonds, Series 2022 5.000% due 12/01/2035 | 1,105 | 1,355 |
| California Educational Facilities Authority Revenue Bonds, Series 2015 5.000% due 01/01/2032 | 1,490 | 1,561 |
| California Educational Facilities Authority Revenue Bonds, Series 2018 5.000% due 10/01/2029 | 265 | 293 |
| 5.000% due 10/01/2030 | 160 | 177 |
| 5.000% due 10/01/2031 | 265 | 289 |
| California Health Facilities Financing Authority Revenue Bonds, Series 2016 4.000% due 08/15/2036 | 1,500 | 1,530 |
| 4.000% due 03/01/2039 | 1,500 | 1,503 |
| California Health Facilities Financing Authority Revenue Bonds, Series 2019 5.000% due 10/01/2039 | 1,110 | 1,140 |
| California Health Facilities Financing Authority Revenue Bonds, Series 2020 4.000% due 04/01/2036 | 1,650 | 1,703 |
| 4.000% due 06/01/2050 | 1,000 | 966 |
| California Health Facilities Financing Authority Revenue Bonds, Series 2021 4.000% due 11/01/2032 | 1,000 | 1,075 |
| California Health Facilities Financing Authority Revenue Notes, Series 2023 5.000% due 08/15/2033 | 1,500 | 1,857 |
| California Housing Finance Revenue Bonds, Series 2019 2.350% due 12/01/2035 | 2,570 | 2,057 |
| California Municipal Finance Authority Certificates of Participation Bonds, (AGM Insured), Series 2022 5.250% due 11/01/2036 | 1,100 | 1,299 |
| California Municipal Finance Authority Revenue Bonds, Series 2023 4.375% due 09/01/2053 | 1,000 | 1,030 |
| California Municipal Finance Authority Revenue Notes, Series 2018 5.000% due 05/15/2029 | 1,000 | 1,074 |
| California Pollution Control Financing Authority Revenue Bonds, Series 2015 3.125% due 11/01/2040 | 1,000 | 985 |
| California Pollution Control Financing Authority Revenue Notes, Series 2019 5.000% due 07/01/2029 | 1,000 | 1,046 |
| California Public Finance Authority Revenue Bonds, Series 2017 4.000% due 08/01/2052 | 3,860 | 3,860 |
| California Public Finance Authority Revenue Bonds, Series 2022 4.000% due 07/15/2038 | 1,500 | 1,588 |
| California School Finance Authority Revenue Notes, Series 2016 5.000% due 06/01/2026 | 295 | 298 |
| California State General Obligation Bonds, Series 2015 3.875% due 12/01/2030 | 1,500 | 1,485 |
| California State General Obligation Notes, Series 2023 6.000% due 03/01/2033 | 1,000 | 1,096 |

Schedule of Investments PIMCO California Intermediate Municipal Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|-------|-------|
| California State Public Works Board Revenue Bonds, Series 2023 | | |
| 5.000% due 12/01/2035 | 1,400 | 1,692 |
| 5.000% due 12/01/2036 | 250 | 300 |
| 5.000% due 12/01/2037 | 360 | 427 |
| California State University Revenue Bonds, Series 2016 | | |
| 0.550% due 11/01/2049 | 1,000 | 904 |
| California Statewide Communities Development Authority Revenue Bonds, Series 2016 | | |
| 5.000% due 05/15/2027 | 500 | 514 |
| 5.250% due 12/01/2056 | 1,100 | 1,104 |
| California Statewide Communities Development Authority Revenue Notes, Series 2016 | | |
| 5.000% due 05/15/2026 | 1,000 | 1,027 |
| Chino Valley Unified School District, California General Obligation Bonds, Series 2022 | | |
| 0.000% due 08/01/2040 (a) | 3,475 | 1,778 |
| Compton Unified School District, California General Obligation Bonds, (BAM Insured), Series 2019 | | |
| 0.000% due 06/01/2037 (a) | 3,515 | 2,047 |
| Contra Costa County, California Public Financing Authority Revenue Bonds, Series 2015 | | |
| 5.000% due 06/01/2027 | 1,725 | 1,789 |
| Dry Creek Joint Elementary School District, California General Obligation Bonds, (AGM Insured), Series 2008 | | |
| 0.000% due 08/01/2032 (a) | 2,300 | 1,760 |
| Folsom Cordova Unified School District, California General Obligation Bonds, (AGM Insured), Series 2019 | | |
| 4.000% due 10/01/2044 | 1,000 | 1,002 |
| Golden State, California Tobacco Securitization Corp. Revenue Bonds, Series 2018 | | |
| 5.000% due 06/01/2030 | 6,660 | 7,405 |
| Huntington Beach Union High School District, California Certificates of Participation Bonds, (AGM Insured), Series 2007 | | |
| 0.000% due 09/01/2032 (a) | 1,565 | 1,195 |
| Inglewood Redevelopment Agency Successor Agency, California Tax Allocation Bonds, (BAM Insured), Series 2017 | | |
| 5.000% due 05/01/2033 | 750 | 804 |
| Inland Empire Tobacco Securitization Corp., California Revenue Bonds, Series 2019 | | |
| 3.678% due 06/01/2038 | 1,220 | 1,151 |
| Irvine Facilities Financing Authority, California Special Tax Bonds, Series 2023 | | |
| 5.000% due 09/01/2037 | 550 | 654 |
| Irvine, California Special Assessment Bonds, Series 2015 | | |
| 5.000% due 09/02/2026 | 1,495 | 1,578 |
| Jurupa Public Financing Authority, California Special Tax Bonds, Series 2014 | | |
| 5.000% due 09/01/2027 | 775 | 786 |
| Long Beach Bond Finance Authority, California General Obligation Bonds, Series 2023 | | |
| 4.000% due 08/01/2050 | 1,500 | 1,501 |
| Long Beach Unified School District, California General Obligation Bonds, Series 2015 | | |
| 0.000% due 08/01/2037 (a) | 1,750 | 992 |
| Long Beach, California Senior Airport Revenue Refunding Bonds, (AGM Insured), Series 2022 | | |
| 5.000% due 06/01/2036 | 1,000 | 1,183 |
| Los Angeles County, California Housing Development Authority, Revenue Bonds, Series 2023 | | |
| 3.375% due 01/01/2046 | 1,000 | 1,002 |
| Los Angeles County, California Metropolitan Transportation Authority Revenue Bonds, Series 2016 | | |
| 5.000% due 06/01/2028 | 1,500 | 1,591 |
| Los Angeles County, California Metropolitan Transportation Authority Sales Tax Revenue Bonds, Series 2023 | | |
| 5.000% due 07/01/2037 | 1,500 | 1,825 |
| Los Angeles County, California Public Works Financing Authority Revenue Bonds, Series 2022 | | |
| 5.000% due 12/01/2042 | 1,500 | 1,701 |
| Los Angeles Department of Airports, California Revenue Bonds, Series 2017 | | |
| 5.000% due 05/15/2041 | 1,000 | 1,020 |
| Los Angeles Department of Airports, California Revenue Bonds, Series 2018 | | |
| 5.000% due 05/15/2031 | 1,500 | 1,640 |
| Los Angeles Department of Airports, California Revenue Bonds, Series 2022 | | |
| 4.000% due 05/15/2041 | 2,000 | 2,016 |
| Los Angeles Department of Airports, California Revenue Notes, Series 2017 | | |
| 5.000% due 05/15/2027 | 1,000 | 1,041 |
| Los Angeles Department of Water & Power Water System, California Revenue Bonds, Series 2018 | | |
| 5.000% due 07/01/2029 | 2,725 | 3,055 |
| Los Angeles Department of Water & Power water System, California Revenue Bonds, Series 2019 | | |
| 3.770% due 07/01/2045 | 1,300 | 1,300 |
| Los Angeles Department of Water & Power, California Revenue Bonds, Series 2002 | | |
| 3.850% due 07/01/2035 | 4,000 | 4,000 |
| 3.900% due 07/01/2035 | 1,650 | 1,650 |
| Los Angeles Department of Water & Power, California Revenue Notes, Series 2023 | | |
| 5.000% due 07/01/2032 | 2,000 | 2,448 |
| Los Angeles Unified School District, California General Obligation Bonds, Series 2023 | | |
| 5.000% due 07/01/2038 | 1,000 | 1,206 |
| Los Angeles Unified School District, California General Obligation Notes, Series 2022 | | |
| 5.000% due 07/01/2031 | 1,410 | 1,689 |
| Menlo Park Community Development Agency Successor Agency, California Tax Allocation Bonds, (AGM Insured), Series 2015 | | |
| 5.000% due 10/01/2027 | 1,230 | 1,287 |
| Mount San Antonio Community College District, California General Obligation Bonds, Series 2019 | | |
| 5.000% due 08/01/2044 | 1,700 | 1,864 |
| Mountain View-Whisman School District, California General Obligation Bonds, Series 2022 | | |
| 4.000% due 09/01/2039 | 1,000 | 1,049 |
| New Haven Unified School District, California General Obligation Bonds, (AGC Insured), Series 2009 | | |
| 0.000% due 08/01/2027 (a) | 915 | 825 |
| Northern California Energy Authority Revenue Bonds, Series 2018 | | |
| 4.000% due 07/01/2049 | 3,000 | 3,003 |
| Northern California Gas Authority, Revenue Bonds, Series 2007 | | |
| 4.510% (0.67*US0003M + 0.720%) due 07/01/2027 ~ | 1,120 | 1,106 |
| Northern California Transmission Agency Revenue Bonds, Series 2016 | | |
| 5.000% due 05/01/2029 | 1,000 | 1,060 |
| Ontario Public Financing Authority, California Revenue Bonds, (AGM Insured), Series 2022 | | |
| 5.000% due 11/01/2035 | 500 | 601 |

Schedule of Investments PIMCO California Intermediate Municipal Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|-------|---------|
| Orange County, California Community Facilities District Special Tax Bonds, Series 2016 | | |
| 5.000% due 08/15/2027 | 1,600 | 1,676 |
| River Islands Public Financing Authority, California Special Tax, (AGM Insured), Series 2022 | | |
| 5.000% due 09/01/2032 | 535 | 621 |
| 5.000% due 09/01/2034 | 500 | 580 |
| Riverside, California Sewer Revenue Bonds, Series 2015 | | |
| 5.000% due 08/01/2028 | 1,000 | 1,040 |
| Roseville, California Special Tax Bonds, Series 2015 | | |
| 5.000% due 09/01/2026 | 1,000 | 1,027 |
| Rowland Unified School District, California General Obligation Bonds, Series 2015 | | |
| 0.000% due 08/01/2039 (a) | 1,820 | 843 |
| Sacramento City Financing Authority, California Revenue Bonds, (BAM Insured), Series 2015 | | |
| 5.000% due 12/01/2028 | 1,000 | 1,051 |
| San Bernardino County, California Certificates of Participation Bonds, Series 1992 | | |
| 6.875% due 08/01/2024 | 355 | 363 |
| San Clemente, California Special Tax Bonds, Series 2015 | | |
| 5.000% due 09/01/2030 | 280 | 288 |
| 5.000% due 09/01/2031 | 285 | 293 |
| 5.000% due 09/01/2032 | 475 | 488 |
| San Diego County, California Certificates of Participation Bonds, Series 2023 | | |
| 5.000% due 10/01/2048 | 1,800 | 2,043 |
| San Diego County, California Regional Airport Authority Revenue Bonds, Series 2021 | | |
| 5.000% due 07/01/2034 | 2,750 | 3,075 |
| San Diego County, California Regional Airport Authority Revenue Bonds, Series 2023 | | |
| 5.000% due 07/01/2039 | 1,500 | 1,655 |
| San Diego County, California Water Authority Revenue Bonds, Series 2022 | | |
| 5.000% due 05/01/2052 | 1,130 | 1,264 |
| San Diego Public Facilities Financing Authority Sewer, California Revenue Bonds, Series 2016 | | |
| 5.000% due 05/15/2028 | 1,875 | 1,996 |
| San Diego Public Facilities Financing Authority, California Revenue Bonds, Series 2020 | | |
| 4.000% due 08/01/2038 | 1,610 | 1,690 |
| 4.000% due 08/01/2045 | 1,375 | 1,399 |
| San Diego Unified School District, California General Obligation Notes, Series 2023 | | |
| 5.000% due 07/01/2028 | 1,500 | 1,688 |
| San Francisco, California City & County Airport Comm-San Francisco International Airport Revenue Bonds, Series 2019 | | |
| 5.000% due 05/01/2038 | 1,065 | 1,133 |
| 5.000% due 05/01/2049 | 1,040 | 1,077 |
| San Francisco, California City & County Certificates of Participation Bonds, Series 2021 | | |
| 4.000% due 04/01/2034 | 1,000 | 1,064 |
| San Francisco, California City & County Public Utilities Commission Power Revenue Bonds, Series 2023 | | |
| 5.000% due 11/01/2048 | 1,250 | 1,420 |
| San Francisco, California City & County Public Utilities Commission Wastewater Revenue Bonds, Series 2018 | | |
| 5.000% due 10/01/2034 | 1,500 | 1,664 |
| San Francisco, California City & County Public Utilities Commission Wastewater Revenue Bonds, Series 2023 | | |
| 4.000% due 10/01/2037 | 750 | 812 |
| San Francisco, California Special Tax District, City & County General Obligation Refunding Notes, Series 2022 | | |
| 5.000% due 06/15/2032 | 1,000 | 1,220 |
| San Joaquin Hills Transportation Corridor Agency, California Revenue Bonds, Series 1993 | | |
| 0.000% due 01/01/2025 (a) | 1,000 | 973 |
| San Marcos Redevelopment Agency Successor Agency, California Tax Allocation Bonds, Series 2015 | | |
| 5.000% due 10/01/2030 | 1,800 | 1,869 |
| San Mateo County, California Community College District General Obligation Bonds, (NPFGC Insured), Series 2006 | | |
| 0.000% due 09/01/2029 (a) | 2,575 | 2,215 |
| San Mateo County, California Transportation Authority Revenue Bonds, Series 2020 | | |
| 3.650% due 06/01/2049 | 1,050 | 1,050 |
| Santa Ana Unified School District, California General Obligation Bonds, (NPFGC Insured), Series 2002 | | |
| 0.000% due 08/01/2026 (a) | 380 | 351 |
| Silicon Valley Clean Water, California Revenue Notes, Series 2021 | | |
| 0.500% due 03/01/2026 | 2,500 | 2,317 |
| Sonoma County, California Junior College District General Obligation Notes, Series 2022 | | |
| 5.000% due 08/01/2029 | 1,500 | 1,722 |
| South San Francisco Public Facilities Financing Authority Multiple Capital Projects At Orange Memorial Park, California Revenue Bonds, Series 2022 | | |
| 5.000% due 06/01/2036 | 1,000 | 1,138 |
| Southwestern Community College District, California General Obligation Bonds, Series 2017 | | |
| 4.000% due 08/01/2042 | 1,845 | 1,875 |
| State Center Community College District, California General Obligation Bonds, Series 2022 | | |
| 5.000% due 08/01/2040 | 500 | 579 |
| Stockton Public Financing Authority, California Revenue Bonds, (BAM Insured), Series 2018 | | |
| 5.000% due 10/01/2029 | 1,000 | 1,116 |
| Tobacco Securitization Authority of Southern California Revenue Bonds, Series 2019 | | |
| 5.000% due 06/01/2034 | 500 | 542 |
| Tustin Community Facilities District, California Special Tax Bonds, Series 2015 | | |
| 5.000% due 09/01/2027 | 800 | 826 |
| 5.000% due 09/01/2029 | 300 | 310 |
| University of California Revenue Bonds, Series 2017 | | |
| 5.000% due 05/15/2042 | 1,500 | 1,594 |
| University of California Revenue Bonds, Series 2018 | | |
| 5.000% due 05/15/2030 | 1,500 | 1,678 |
| | | 165,984 |
| FLORIDA 0.2% | | |
| Tampa, Florida Revenue Bonds, Series 2020 | | |
| 0.000% due 09/01/2034 (a) | 650 | 440 |

Schedule of Investments PIMCO California Intermediate Municipal Bond Fund (Cont.)

December 31, 2023
(Unaudited)

GEORGIA 0.4%

Main Street Natural Gas, Inc., Georgia Revenue Bonds, Series 2023
5.000% due 12/01/2053

700 754

KENTUCKY 0.5%

Kentucky Public Energy Authority Revenue Bonds, Series 2018
4.000% due 01/01/2049

1,000 1,000

MICHIGAN 0.8%

Detroit, Michigan Sewage Disposal System Revenue Bonds, (AGM Insured), Series 2006
4.390% (TSFR3M) due 07/01/2032 -

1,500 1,427

MULTI-STATE 1.3%

Freddie Mac Multifamily ML Certificates, Revenue Bonds, Series 2023
0.000% due 12/25/2036
2.250% due 09/25/2037

1,299 1,258
1,497 1,208
2,466

PENNSYLVANIA 0.6%

Pennsylvania Economic Development Financing Authority Revenue Bonds, Series 2022
5.500% due 06/30/2037

1,000 1,123

PUERTO RICO 1.7%

Puerto Rico Electric Power Authority Revenue Bonds, (AGM Insured), Series 2007
4.310% (0.67*US0003M + 0.520%) due 07/01/2029 -
Puerto Rico Sales Tax Financing Corp. Sales Tax Revenue Bonds, Series 2018
0.000% due 07/01/2031 (a)
Puerto Rico Sales Tax Financing Corp. Sales Tax Revenue Bonds, Series 2019
4.550% due 07/01/2040

720 670
2,000 1,466
1,000 1,007
3,143

TEXAS 0.6%

Tarrant County, Texas Cultural Education Facilities Finance Corp. Revenue Bonds, Series 2022
5.000% due 11/15/2052
Total Municipal Bonds & Notes (Cost \$176,533)

1,000 1,123
180,604

U.S. GOVERNMENT AGENCIES 1.5%

Freddie Mac
3.200% due 09/01/2040
3.660% due 01/01/2039
Total U.S. Government Agencies (Cost \$2,589)

1,000 879
1,998 1,844
2,723

SHORT-TERM INSTRUMENTS 0.8%

MUNICIPAL BONDS & NOTES 0.8%

Los Angeles County, California Facilities Inc Revenue Notes, Series 2023
5.000% due 06/28/2024
Total Municipal Bonds & Notes (Cost \$1,513)
Total Short-Term Instruments (Cost \$1,513)
Total Investments in Securities (Cost \$180,635)

1,500 1,515
1,515
1,515
184,842

SHARES

INVESTMENTS IN AFFILIATES 1.0%

SHORT-TERM INSTRUMENTS 1.0%

CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 1.0%

PIMCO Short-Term Floating NAV Portfolio III
Total Short-Term Instruments (Cost \$1,935)
Total Investments in Affiliates (Cost \$1,935)
Total Investments 100.0% (Cost \$182,570)
Other Assets and Liabilities, net 0.0%
Net Assets 100.0%

198,908 1,935
1,935
1,935
\$ 186,777
(42)
\$ 186,735

Schedule of Investments PIMCO California Intermediate Municipal Bond Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- ▣ The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
 - (a) Zero coupon security.
 - (b) Security becomes interest bearing at a future date.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|---|----------|------------|---------|-----------------------------|
| Investments in Securities, at Value | | | | |
| Municipal Bonds & Notes | | | | |
| Alabama | \$ 0 | \$ 3,144 | \$ 0 | \$ 3,144 |
| California | 0 | 165,984 | 0 | 165,984 |
| Florida | 0 | 440 | 0 | 440 |
| Georgia | 0 | 754 | 0 | 754 |
| Kentucky | 0 | 1,000 | 0 | 1,000 |
| Michigan | 0 | 1,427 | 0 | 1,427 |
| Multi-State | 0 | 2,466 | 0 | 2,466 |
| Pennsylvania | 0 | 1,123 | 0 | 1,123 |
| Puerto Rico | 0 | 3,143 | 0 | 3,143 |
| Texas | 0 | 1,123 | 0 | 1,123 |
| U.S. Government Agencies | 0 | 2,723 | 0 | 2,723 |
| Short-Term Instruments | | | | |
| Municipal Bonds & Notes | 0 | 1,515 | 0 | 1,515 |
| | \$ 0 | \$ 184,842 | \$ 0 | \$ 184,842 |
| Investments in Affiliates, at Value | | | | |
| Short-Term Instruments | | | | |
| Central Funds Used for Cash Management Purposes | \$ 1,935 | \$ 0 | \$ 0 | \$ 1,935 |
| Total Investments | \$ 1,935 | \$ 184,842 | \$ 0 | \$ 186,777 |

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Schedule of Investments PIMCO California Municipal Bond Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|---|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 95.3% ▯ | | |
| MUNICIPAL BONDS & NOTES 92.8% | | |
| CALIFORNIA 82.5% | | |
| Alameda Corridor Transportation Authority, California Revenue Bonds, Series 2022 | | |
| 5.400% due 10/01/2050 (b) | \$ 3,000 | \$ 1,614 |
| Alhambra Unified School District, California General Obligation Bonds, Series 2022 | | |
| 5.250% due 08/01/2047 | 1,000 | 1,142 |
| Anaheim Housing & Public Improvements Authority, California Revenue Bonds, Series 2022 | | |
| 5.000% due 10/01/2034 | 1,000 | 1,094 |
| Antelope Valley Healthcare District, California Revenue Notes, Series 2016 | | |
| 5.000% due 03/01/2026 | 155 | 156 |
| Bay Area Toll Authority, California Revenue Bonds, Series 2017 | | |
| 2.950% due 04/01/2047 | 100 | 98 |
| 4.000% due 04/01/2034 | 1,000 | 1,038 |
| 5.000% due 04/01/2056 | 250 | 271 |
| California Community Choice Financing Authority Revenue Bonds, Series 2021 | | |
| 4.000% due 02/01/2052 | 2,000 | 2,015 |
| California Community Choice Financing Authority Revenue Bonds, Series 2023 | | |
| 5.000% due 07/01/2053 | 1,250 | 1,328 |
| 5.000% due 02/01/2054 | 600 | 648 |
| 5.250% due 01/01/2054 | 750 | 794 |
| 5.250% due 11/01/2054 | 1,500 | 1,625 |
| 5.500% due 10/01/2054 | 1,000 | 1,110 |
| California Community Housing Agency Revenue Bonds, Series 2019 | | |
| 5.000% due 04/01/2049 | 525 | 438 |
| California Community Housing Agency Revenue Bonds, Series 2021 | | |
| 4.000% due 02/01/2043 | 240 | 213 |
| 4.000% due 02/01/2056 | 250 | 188 |
| California Community Housing Agency Revenue Bonds, Series 2022 | | |
| 4.500% due 08/01/2052 | 250 | 207 |
| California County Tobacco Securitization Agency Revenue Bonds, Series 2020 | | |
| 4.000% due 06/01/2049 | 1,000 | 946 |
| 5.000% due 06/01/2050 | 1,110 | 1,120 |
| California Educational Facilities Authority Revenue Bonds, Series 2017 | | |
| 5.000% due 04/01/2042 | 300 | 311 |
| California Educational Facilities Authority Revenue Bonds, Series 2018 | | |
| 5.000% due 10/01/2043 | 500 | 527 |
| California Health Facilities Financing Authority Revenue Bonds, Series 2015 | | |
| 5.000% due 08/15/2054 | 200 | 203 |
| California Health Facilities Financing Authority Revenue Bonds, Series 2016 | | |
| 4.000% due 08/15/2036 | 1,250 | 1,275 |
| 4.000% due 10/01/2036 | 1,000 | 1,016 |
| 4.000% due 11/15/2041 | 100 | 100 |
| California Health Facilities Financing Authority Revenue Bonds, Series 2020 | | |
| 4.000% due 04/01/2040 | 1,000 | 1,009 |
| California Health Facilities Financing Authority Revenue Bonds, Series 2021 | | |
| 4.000% due 11/01/2033 | 1,000 | 1,074 |
| California Housing Finance Revenue Bonds, Series 2019 | | |
| 2.350% due 12/01/2035 | 234 | 187 |
| California Infrastructure & Economic Development Bank Revenue Bonds, Series 2018 | | |
| 4.220% (MUNIPSA) due 08/01/2047 ~ | 1,000 | 993 |
| California Infrastructure & Economic Development Bank Revenue Bonds, Series 2020 | | |
| 0.000% due 01/01/2060 (a) | 4,000 | 222 |
| 3.650% due 01/01/2050 | 1,720 | 1,718 |
| 4.000% due 07/01/2050 | 1,000 | 992 |
| 4.125% due 01/01/2035 | 485 | 432 |
| 5.000% due 01/01/2055 | 480 | 380 |
| California Infrastructure & Economic Development Bank Revenue Notes, Series 2016 | | |
| 5.000% due 07/01/2026 | 250 | 263 |
| California Municipal Finance Authority Certificates of Participation Bonds, (AGM Insured), Series 2022 | | |
| 5.250% due 11/01/2035 | 1,175 | 1,404 |
| California Municipal Finance Authority Revenue Bonds, (BAM Insured), Series 2021 | | |
| 4.000% due 05/15/2046 | 300 | 295 |
| California Municipal Finance Authority Revenue Bonds, Series 2017 | | |
| 5.000% due 01/01/2042 | 1,750 | 1,786 |
| California Municipal Finance Authority Revenue Bonds, Series 2018 | | |
| 4.000% due 12/31/2047 | 350 | 324 |
| 5.000% due 06/01/2043 | 500 | 535 |
| California Municipal Finance Authority Revenue Bonds, Series 2021 | | |
| 4.000% due 11/01/2036 | 1,495 | 1,385 |
| 4.000% due 09/01/2050 (c) | 1,110 | 982 |
| California Pollution Control Financing Authority Revenue Bonds, Series 2016 | | |
| 4.750% due 11/01/2046 | 130 | 133 |

Schedule of Investments PIMCO California Municipal Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|-------|-------|
| California Public Finance Authority Revenue Bonds, Series 2017 4.000% due 08/01/2052 | 2,165 | 2,165 |
| California Public Finance Authority Revenue Bonds, Series 2019 6.250% due 07/01/2054 | 250 | 264 |
| California School Finance Authority Revenue Bonds, Series 2016 4.500% due 06/01/2031 | 250 | 251 |
| 5.000% due 06/01/2046 | 300 | 295 |
| 5.000% due 08/01/2046 | 1,825 | 1,838 |
| California School Finance Authority Revenue Bonds, Series 2017 5.000% due 07/01/2047 | 1,115 | 1,129 |
| California State General Obligation Bonds, Series 2015 3.875% due 12/01/2030 | 1,000 | 990 |
| California State General Obligation Bonds, Series 2017 4.000% due 11/01/2047 | 275 | 278 |
| California State General Obligation Bonds, Series 2021 5.000% due 09/01/2041 | 1,000 | 1,141 |
| California State General Obligation Bonds, Series 2023 4.000% due 09/01/2043 | 500 | 523 |
| California State University Revenue Bonds, Series 2018 5.000% due 11/01/2048 | 250 | 269 |
| California Statewide Communities Development Authority Revenue Bonds, (AGM Insured), Series 2022 5.375% due 08/15/2057 | 700 | 779 |
| California Statewide Communities Development Authority Revenue Bonds, (CM Insured), Series 2018 4.000% due 07/01/2047 | 250 | 252 |
| California Statewide Communities Development Authority Revenue Bonds, (CM Insured), Series 2021 4.000% due 11/01/2051 | 2,250 | 2,259 |
| California Statewide Communities Development Authority Revenue Bonds, Series 2016 5.000% due 06/01/2046 | 100 | 95 |
| 5.000% due 12/01/2046 | 550 | 545 |
| 5.250% due 12/01/2056 | 1,000 | 1,003 |
| California Statewide Communities Development Authority Revenue Bonds, Series 2018 5.000% due 12/01/2053 | 1,100 | 1,143 |
| 5.000% due 12/01/2057 | 100 | 104 |
| California Statewide Communities Development Authority Revenue Bonds, Series 2019 4.250% due 11/01/2059 | 1,495 | 1,369 |
| Central Unified School District, California General Obligation Bonds, Series 2021 0.000% due 08/01/2034 (a) | 265 | 185 |
| Chabot-Las Positas Community College District, California General Obligation Bonds, Series 2023 5.250% due 08/01/2048 | 1,000 | 1,148 |
| Chino Valley Unified School District, California General Obligation Bonds, Series 2020 5.000% due 08/01/2055 | 1,000 | 1,082 |
| Clovis Unified School District, California General Obligation Bonds, Series 2022 5.250% due 08/01/2041 | 600 | 681 |
| CMFA Special Finance Agency VII, California Revenue Bonds, Series 2021 4.000% due 08/01/2047 | 500 | 400 |
| CMFA Special Finance Agency VIII, California Revenue Bonds, Series 2021 4.000% due 08/01/2047 | 485 | 405 |
| CMFA Special Finance Agency, California Revenue Bonds, Series 2021 4.000% due 08/01/2045 | 1,250 | 1,022 |
| CSCDA Community Improvement Authority, California Revenue Bonds, Series 2021 2.650% due 12/01/2046 | 250 | 190 |
| 3.000% due 02/01/2057 | 500 | 340 |
| 3.100% due 07/01/2045 | 250 | 188 |
| 3.400% due 10/01/2046 | 495 | 379 |
| 3.500% due 10/01/2046 | 1,000 | 767 |
| 4.000% due 08/01/2056 | 500 | 377 |
| 4.000% due 10/01/2056 | 250 | 180 |
| 4.000% due 02/01/2057 | 500 | 361 |
| CSCDA Community Improvement Authority, California Revenue Bonds, Series 2022 4.750% due 09/01/2062 (b) | 1,000 | 508 |
| Elk Grove Finance Authority, California Special Tax Bonds, Series 2016 5.000% due 09/01/2046 | 1,000 | 1,013 |
| Foothill-De Anza Community College District, California Certificates of Participation Bonds, Series 2016 4.000% due 04/01/2041 | 100 | 101 |
| Foothill-Eastern Transportation Corridor Agency, California Revenue Bonds, Series 1995 0.000% due 01/01/2028 (a) | 2,000 | 1,807 |
| Golden State, California Tobacco Securitization Corp. Revenue Bonds, Series 2015 5.000% due 06/01/2045 | 1,500 | 1,549 |
| Golden State, California Tobacco Securitization Corp. Revenue Bonds, Series 2018 5.000% due 06/01/2030 | 200 | 222 |
| Golden State, California Tobacco Securitization Corp. Revenue Bonds, Series 2021 0.000% due 06/01/2066 (a) | 7,500 | 886 |
| 2.746% due 06/01/2034 | 1,000 | 844 |
| 3.850% due 06/01/2050 | 890 | 825 |
| Golden State, California Tobacco Securitization Corp. Revenue Bonds, Series 2022 5.000% due 06/01/2051 | 1,000 | 1,049 |
| Golden State, California Tobacco Securitization Corp. Revenue Notes, Series 2017 5.000% due 06/01/2026 | 200 | 211 |
| 5.000% due 06/01/2027 | 250 | 271 |
| Golden Valley Unified School District, California General Obligation Bonds, (BAM Insured), Series 2017 0.000% due 08/01/2031 (a) | 500 | 388 |
| Hartnell Community College District, California General Obligation Bonds, Series 2017 4.000% due 08/01/2042 | 250 | 255 |
| Hastings Campus Housing Finance Authority, California Revenue Bonds, Series 2020 5.000% due 07/01/2061 | 350 | 299 |

Schedule of Investments PIMCO California Municipal Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|-------|-------|
| Imperial Irrigation District Electric System, California Revenue Bonds, Series 2017 4.000% due 11/01/2041 | 150 | 152 |
| Indio Finance Authority, California Revenue Bonds, (BAM Insured), Series 2022 4.500% due 11/01/2052 | 750 | 778 |
| Inland Empire Tobacco Securitization Corp., California Revenue Bonds, Series 2019 3.678% due 06/01/2038 | 310 | 293 |
| Irvine Facilities Financing Authority, California Special Tax Bonds, (BAM Insured), Series 2023 4.000% due 09/01/2058 | 1,000 | 990 |
| Irvine Unified School District, California General Obligation Bonds, Series 2018 4.000% due 09/01/2045 | 250 | 255 |
| Irvine, California Special Assessment Bonds, Series 2012 5.000% due 09/02/2026 | 100 | 100 |
| Lake Elsinore Public Financing Authority, California Special Tax Bonds, Series 2015 5.000% due 09/01/2040 | 160 | 163 |
| Livermore, California Certificates of Participation Bonds, Series 2020 4.000% due 10/01/2038 | 1,215 | 1,277 |
| Long Beach Bond Finance Authority, California General Obligation Bonds, Series 2023 4.000% due 08/01/2050 | 1,500 | 1,501 |
| Long Beach Bond Finance Authority, California Revenue Bonds, Series 2007 5.000% due 11/15/2035 | 120 | 134 |
| Long Beach Unified School District, California General Obligation Bonds, Series 2015 0.000% due 08/01/2037 (a) | 1,620 | 918 |
| Los Angeles Community College District, California General Obligation Bonds, Series 2017 4.000% due 08/01/2037 | 200 | 207 |
| Los Angeles County, California Sanitation Districts Financing Authority Revenue Bonds, Series 2016 4.000% due 10/01/2042 | 250 | 253 |
| Los Angeles Department of Airports, California Revenue Bonds, Series 2017 5.000% due 05/15/2041 | 750 | 765 |
| Los Angeles Department of Airports, California Revenue Bonds, Series 2020 5.000% due 05/15/2037 | 690 | 784 |
| Los Angeles Department of Water & Power Water System, California Revenue Bonds, Series 2022 5.000% due 07/01/2047 | 1,000 | 1,138 |
| Los Angeles Department of Water & Power, California Revenue Notes, Series 2022 5.000% due 07/01/2028 | 1,015 | 1,141 |
| Los Angeles Unified School District, California General Obligation Bonds, Series 2022 5.000% due 07/01/2041 | 1,000 | 1,168 |
| Los Angeles, California Wastewater System Revenue Bonds, Series 2013 5.000% due 06/01/2035 | 250 | 250 |
| M-S-R Energy Authority, California Revenue Bonds, Series 2009 6.125% due 11/01/2029 | 45 | 49 |
| Marin Community College District, California General Obligation Bonds, Series 2019 7.000% due 11/01/2034 | 200 | 258 |
| Marin Community College District, California General Obligation Bonds, Series 2019 4.000% due 08/01/2039 | 250 | 263 |
| Menifee Union School District, California General Obligation Bonds, Series 2023 4.000% due 08/01/2046 | 1,000 | 1,022 |
| Metropolitan Water District of Southern California Revenue Bonds, Series 2018 5.000% due 01/01/2037 | 500 | 552 |
| Metropolitan Water District of Southern California Revenue Bonds, Series 2022 5.000% due 10/01/2035 | 1,250 | 1,526 |
| Mount San Antonio Community College District, California General Obligation Bonds, Series 2019 4.000% due 08/01/2049 | 350 | 356 |
| Mount San Antonio Community College District, California General Obligation Bonds, Series 2019 5.000% due 08/01/2044 | 1,450 | 1,590 |
| Mount San Jacinto Community College District, California General Obligation Bonds, Series 2018 4.000% due 08/01/2043 | 200 | 204 |
| Mount San Jacinto Community College District, California General Obligation Bonds, Series 2018 5.000% due 08/01/2031 | 150 | 169 |
| Mountain View-Whisman School District, California General Obligation Bonds, Series 2022 5.000% due 09/01/2034 | 200 | 234 |
| Napa Valley Community College District, California General Obligation Bonds, Series 2018 4.000% due 08/01/2032 | 250 | 256 |
| New Haven Unified School District, California General Obligation Bonds, (AGC Insured), Series 2008 0.000% due 08/01/2030 (a) | 500 | 411 |
| Norris School District, California General Obligation Bonds, Series 2012 5.200% due 11/01/2040 | 250 | 268 |
| Northern California Gas Authority, Revenue Bonds, Series 2007 4.510% (0.67*US0003M + 0.720%) due 07/01/2027 ~ | 245 | 242 |
| Norwalk-La Mirada Unified School District, California General Obligation Bonds, Series 2019 4.000% due 08/01/2048 | 1,500 | 1,508 |
| Ontario International Airport Authority, California Revenue Bonds, (AGM Insured), Series 2021 4.000% due 05/15/2036 | 1,050 | 1,080 |
| Ontario International Airport Authority, California Revenue Bonds, (AGM Insured), Series 2021 4.000% due 05/15/2051 | 1,500 | 1,521 |
| Orange County, California Community Facilities District Special Tax Bonds, Series 2022 5.000% due 08/15/2047 | 1,090 | 1,129 |
| Peralta Community College District, California General Obligation Bonds, Series 2016 4.000% due 08/01/2039 | 2,000 | 2,007 |
| Richmond, California Wastewater Revenue Bonds, Series 2019 5.000% due 08/01/2044 | 250 | 273 |
| River Islands Public Financing Authority, California Special Tax, (AGM Insured), Series 2022 4.250% due 09/01/2047 | 1,000 | 1,019 |
| Riverside County, California Transportation Commission Revenue Bonds, Series 2017 5.000% due 06/01/2035 | 740 | 804 |
| Riverside, California Sewer Revenue Bonds, Series 2018 4.000% due 08/01/2038 | 250 | 258 |
| Roseville, California Special Tax Bonds, Series 2015 5.000% due 09/01/2037 | 250 | 255 |
| Roseville, California Special Tax Bonds, Series 2017 5.000% due 09/01/2033 | 500 | 522 |

Schedule of Investments PIMCO California Municipal Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|-------|---------|
| Sacramento County, California Airport System Revenue Bonds, Series 2018 | | |
| 5.000% due 07/01/2038 | 250 | 271 |
| Sacramento County, California Special Tax Bonds, Series 2022 | | |
| 5.000% due 09/01/2047 | 1,000 | 1,013 |
| Sacramento County, California Water Financing Authority Revenue Bonds, (NPPFGC Insured), Series 2007 | | |
| 4.328% (US0003M + 0.550%) due 06/01/2034 ~ | 495 | 462 |
| Sacramento, California Special Tax Bonds, Series 2021 | | |
| 4.000% due 09/01/2035 | 600 | 609 |
| 4.000% due 09/01/2050 | 750 | 666 |
| San Diego County, California Certificates of Participation Bonds, Series 2023 | | |
| 5.000% due 10/01/2048 | 1,500 | 1,702 |
| San Diego County, California Regional Airport Authority Revenue Bonds, Series 2023 | | |
| 5.250% due 07/01/2058 | 1,700 | 1,835 |
| San Diego County, California Water Authority Revenue Bonds, Series 2022 | | |
| 5.000% due 05/01/2052 | 1,500 | 1,678 |
| San Diego Public Facilities Financing Authority, California Revenue Bonds, Series 2019 | | |
| 5.000% due 08/01/2043 | 500 | 540 |
| San Diego Public Facilities Financing Authority, California Revenue Bonds, Series 2020 | | |
| 4.000% due 08/01/2045 | 1,625 | 1,654 |
| San Diego Unified School District, California General Obligation Bonds, Series 2017 | | |
| 0.000% due 07/01/2034 (a) | 550 | 376 |
| 4.000% due 07/01/2047 | 400 | 402 |
| San Diego Unified School District, California General Obligation Bonds, Series 2023 | | |
| 5.000% due 07/01/2048 | 1,000 | 1,142 |
| San Francisco, California City & County Airport Comm-San Francisco International Airport Revenue Bonds, Series 2019 | | |
| 5.000% due 05/01/2049 | 960 | 994 |
| San Francisco, California City & County Public Utilities Commission Power Revenue Bonds, Series 2023 | | |
| 5.000% due 11/01/2048 | 1,000 | 1,136 |
| San Francisco, California City & County Redevelopment Agency Tax Allocation Bonds, Series 2016 | | |
| 5.000% due 08/01/2027 | 105 | 112 |
| San Francisco, California Public Utilities Commission Water Revenue Bonds, Series 2016 | | |
| 4.000% due 11/01/2036 | 170 | 174 |
| San Francisco, California Public Utilities Commission Water Revenue Bonds, Series 2020 | | |
| 5.000% due 11/01/2050 | 1,000 | 1,103 |
| San Jose Evergreen Community College District, California General Obligation Bonds, Series 2014 | | |
| 4.125% due 09/01/2043 | 500 | 505 |
| San Marcos Redevelopment Agency Successor Agency, California Tax Allocation Bonds, Series 2015 | | |
| 5.000% due 10/01/2030 | 200 | 208 |
| San Marcos Unified School District, California General Obligation Bonds, Series 2017 | | |
| 4.000% due 08/01/2038 | 500 | 514 |
| San Mateo County, California Community College District General Obligation Bonds, Series 2018 | | |
| 5.000% due 09/01/2045 | 250 | 270 |
| San Mateo County, California Transportation Authority Revenue Bonds, Series 2020 | | |
| 3.650% due 06/01/2049 | 1,000 | 1,000 |
| San Rafael City Elementary School District, California General Obligation Bonds, Series 2019 | | |
| 4.000% due 08/01/2047 | 615 | 620 |
| Santa Ana College Improvement District #1 Rancho Santiago Community College District, California General Obligation Bonds, Series 2017 | | |
| 4.000% due 08/01/2041 | 200 | 204 |
| Santa Clara Unified School District, California General Obligation Bonds, Series 2019 | | |
| 4.000% due 07/01/2048 | 600 | 604 |
| South San Francisco Unified School, California General Obligation Bonds, Series 2023 | | |
| 4.000% due 09/01/2048 | 1,000 | 1,008 |
| Temple City Unified School District, California General Obligation Bonds, Series 2013 | | |
| 6.170% due 08/01/2036 | 200 | 231 |
| Tobacco Securitization Authority of Northern California Revenue Bonds, Series 2021 | | |
| 0.000% due 06/01/2060 (a) | 8,720 | 1,454 |
| Tobacco Securitization Authority of Southern California Revenue Bonds, Series 2019 | | |
| 0.000% due 06/01/2054 (a) | 4,000 | 764 |
| 5.000% due 06/01/2031 | 500 | 544 |
| University of California Revenue Bonds, Series 2016 | | |
| 4.000% due 05/15/2046 | 250 | 251 |
| University of California Revenue Bonds, Series 2018 | | |
| 4.000% due 05/15/2043 | 265 | 269 |
| 5.000% due 05/15/2058 | 100 | 106 |
| Upland, California Certificates of Participation Bonds, Series 2017 | | |
| 4.000% due 01/01/2042 | 250 | 239 |
| Val Verde Unified School District, California General Obligation Bonds, (AGM Insured), Series 2021 | | |
| 4.000% due 08/01/2046 | 1,575 | 1,599 |
| Val Verde Unified School District, California General Obligation Bonds, (BAM Insured), Series 2020 | | |
| 4.000% due 08/01/2038 | 550 | 564 |
| | | <hr/> |
| | | 125,082 |
| GEORGIA 1.1% | | |
| Main Street Natural Gas, Inc., Georgia Revenue Bonds, Series 2019 | | |
| 4.000% due 03/01/2050 | 1,000 | 1,005 |
| Main Street Natural Gas, Inc., Georgia Revenue Bonds, Series 2023 | | |
| 5.000% due 12/01/2053 | 600 | 646 |
| | | <hr/> |
| | | 1,651 |
| IOWA 0.2% | | |
| Iowa Finance Authority Midwestern Disaster Area Revenue Refunding Bonds, Series 2022 | | |
| 4.000% due 12/01/2050 | 250 | 254 |

Schedule of Investments PIMCO California Municipal Bond Fund (Cont.)

December 31, 2023
(Unaudited)

MULTI-STATE 2.2%

Freddie Mac Multifamily ML Certificates, Revenue Bonds, Series 2023

| | | |
|-----------------------|-------|--------------|
| 0.000% due 12/25/2036 | 999 | 968 |
| 2.250% due 09/25/2037 | 1,497 | 1,208 |
| 4.548% due 08/25/2040 | 1,200 | 1,189 |
| | | <u>3,365</u> |

NEVADA 0.3%

Nevada Department of Business & Industry State Revenue Bonds, Series 2020

| | | |
|-----------------------|-----|------------|
| 8.125% due 01/01/2050 | 500 | <u>509</u> |
|-----------------------|-----|------------|

NEW YORK 0.1%

Monroe County, New York Industrial Development Agency Revenue Bonds, (FNMA Insured), Series 2023

| | | |
|-----------------------|-----|------------|
| 4.720% due 01/01/2044 | 200 | <u>204</u> |
|-----------------------|-----|------------|

PUERTO RICO 3.7%

Commonwealth of Puerto Rico Bonds, Series 2022

| | | |
|-----------------------|-------|-----|
| 0.000% due 11/01/2043 | 929 | 508 |
| 0.000% due 11/01/2051 | 1,966 | 938 |

Commonwealth of Puerto Rico General Obligation Bonds, Series 2021

| | | |
|---------------------------|-----|-----|
| 0.000% due 07/01/2033 (a) | 500 | 313 |
| 4.000% due 07/01/2041 | 600 | 552 |

Commonwealth of Puerto Rico General Obligation Notes, Series 2021

| | | |
|---------------------------|-----|-----|
| 0.000% due 07/01/2024 (a) | 306 | 300 |
|---------------------------|-----|-----|

Puerto Rico Electric Power Authority Revenue Bonds, (AGM Insured), Series 2007

| | | |
|---|-----|-----|
| 4.310% (0.67*US0003M + 0.520%) due 07/01/2029 - | 125 | 116 |
|---|-----|-----|

Puerto Rico Sales Tax Financing Corp. Sales Tax Revenue Bonds, Series 2018

| | | |
|---------------------------|--------|--------------|
| 0.000% due 07/01/2051 (a) | 12,000 | 2,817 |
| | | <u>5,544</u> |

TENNESSEE 0.7%

Tennessee Energy Acquisition Corp. Revenue Bonds, Series 2021

| | | |
|-----------------------|-------|--------------|
| 5.000% due 05/01/2052 | 1,000 | <u>1,070</u> |
|-----------------------|-------|--------------|

TEXAS 1.8%

Board of Regents of the University of Texas System Revenue Bonds, Series 2022

| | | |
|-----------------------|-------|-------|
| 4.000% due 08/15/2052 | 1,000 | 1,000 |
|-----------------------|-------|-------|

Texas Water Development Board Revenue Bonds, Series 2023

| | | |
|-----------------------|-----|--------------|
| 4.875% due 10/15/2048 | 900 | 986 |
| 5.000% due 10/15/2058 | 600 | 664 |
| | | <u>2,650</u> |

WASHINGTON 0.2%

Washington State Convention Center Public Facilities District Revenue Notes, Series 2021

| | | |
|-----------------------|-----|-----|
| 4.000% due 07/01/2031 | 300 | 299 |
|-----------------------|-----|-----|

Total Municipal Bonds & Notes (Cost \$136,902)

140,628

U.S. GOVERNMENT AGENCIES 2.2%

Freddie Mac

| | | |
|-----------------------|-------|-----|
| 3.200% due 09/01/2040 | 1,000 | 879 |
|-----------------------|-------|-----|

| | | |
|-----------------------|-------|-------|
| 3.660% due 01/01/2039 | 1,498 | 1,383 |
|-----------------------|-------|-------|

| | | |
|-----------------------|-----|-----|
| 5.210% due 08/01/2040 | 699 | 752 |
|-----------------------|-----|-----|

| | | |
|-----------------------|-----|-----|
| 5.917% due 07/15/2040 | 299 | 301 |
|-----------------------|-----|-----|

| | | |
|---|--|--------------|
| Total U.S. Government Agencies (Cost \$3,153) | | <u>3,315</u> |
|---|--|--------------|

SHORT-TERM INSTRUMENTS 0.3%

REPURCHASE AGREEMENTS (d) 0.3%

490

Total Short-Term Instruments (Cost \$490)

490

Total Investments in Securities (Cost \$140,545)

144,433

SHARES

INVESTMENTS IN AFFILIATES 3.4%

SHORT-TERM INSTRUMENTS 3.4%

CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 3.4%

PIMCO Short-Term Floating NAV Portfolio III

| | |
|---------|-------|
| 520,457 | 5,062 |
|---------|-------|

Schedule of Investments PIMCO California Municipal Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | |
|--|------------|
| Total Short-Term Instruments (Cost \$5,062) | 5,062 |
| Total Investments in Affiliates (Cost \$5,062) | 5,062 |
| Total Investments 98.7% (Cost \$145,607) | \$ 149,495 |
| Other Assets and Liabilities, net 1.3% | 2,031 |
| Net Assets 100.0% | \$ 151,526 |

Schedule of Investments PIMCO California Municipal Bond Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- ▣ The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- (a) Zero coupon security.
- (b) Security becomes interest bearing at a future date.
- (c) RESTRICTED SECURITIES:

| Issuer Description | Coupon | Maturity Date | Acquisition Date | Cost | Market Value | Market Value as Percentage of Net Assets |
|---|--------|---------------|------------------|--------|--------------|--|
| California Municipal Finance Authority Revenue Bonds, Series 2021 | 4.000% | 09/01/2050 | 11/22/2022 | \$ 892 | \$ 982 | 0.65% |

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(d) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|---|-----------------------|---------------------------------|---|
| FICC | 2.600% | 12/29/2023 | 01/02/2024 | \$ 490 | U.S. Treasury Notes 4.875% due 11/30/2025 | \$ (500) | \$ 490 | \$ 490 |
| Total Repurchase Agreements | | | | | | \$ (500) | \$ 490 | \$ 490 |

⁽¹⁾ Includes accrued interest.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|---|-----------------|-------------------|-------------|--------------------------|
| Investments in Securities, at Value | | | | |
| Municipal Bonds & Notes | | | | |
| California | \$ 0 | \$ 125,082 | \$ 0 | \$ 125,082 |
| Georgia | 0 | 1,651 | 0 | 1,651 |
| Iowa | 0 | 254 | 0 | 254 |
| Multi-State | 0 | 3,365 | 0 | 3,365 |
| Nevada | 0 | 509 | 0 | 509 |
| New York | 0 | 204 | 0 | 204 |
| Puerto Rico | 0 | 5,544 | 0 | 5,544 |
| Tennessee | 0 | 1,070 | 0 | 1,070 |
| Texas | 0 | 2,650 | 0 | 2,650 |
| Washington | 0 | 299 | 0 | 299 |
| U.S. Government Agencies | 0 | 3,315 | 0 | 3,315 |
| Short-Term Instruments | | | | |
| Repurchase Agreements | 0 | 490 | 0 | 490 |
| | \$ 0 | \$ 144,433 | \$ 0 | \$ 144,433 |
| Investments in Affiliates, at Value | | | | |
| Short-Term Instruments | | | | |
| Central Funds Used for Cash Management Purposes | \$ 5,062 | \$ 0 | \$ 0 | \$ 5,062 |
| Total Investments | \$ 5,062 | \$ 144,433 | \$ 0 | \$ 149,495 |

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Schedule of Investments PIMCO California Municipal Intermediate Value Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|---|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 95.2% ▯ | | |
| MUNICIPAL BONDS & NOTES 94.5% | | |
| CALIFORNIA 86.3% | | |
| Anaheim City School District, California General Obligation Bonds, (AGM/CR/NPFGC Insured), Series 2007 0.000% due 08/01/2030 (a) | \$ 385 | \$ 320 |
| Anaheim Housing & Public Improvements Authority, California Revenue Bonds, Series 2022 5.000% due 10/01/2036 | 545 | 595 |
| Antelope Valley Community College District, California General Obligation Bonds, Series 2022 0.000% due 08/01/2036 (a) | 225 | 140 |
| California Health Facilities Financing Authority Revenue Bonds, Series 2017 5.000% due 11/15/2032 | 350 | 384 |
| 5.000% due 02/01/2035 | 250 | 264 |
| California School Finance Authority Revenue Bonds, Series 2020 4.000% due 07/01/2034 | 300 | 322 |
| California School Finance Authority Revenue Notes, Series 2020 4.000% due 07/01/2029 | 250 | 269 |
| California State General Obligation Notes, Series 2020 4.000% due 11/01/2030 | 245 | 270 |
| California State Public Works Board Revenue Notes, Series 2017 5.000% due 10/01/2027 | 220 | 242 |
| California State Public Works Board Revenue Notes, Series 2022 5.000% due 08/01/2032 | 225 | 267 |
| California Statewide Communities Development Authority Revenue Bonds, (CM Insured), Series 2018 5.000% due 07/01/2031 | 600 | 668 |
| Central Unified School District, California Certificates of Participation Bonds, (BAM Insured), Series 2019 5.000% due 08/01/2032 | 250 | 271 |
| Chabot-Las Positas Community College District, California General Obligation Bonds, Series 2023 5.000% due 08/01/2039 | 125 | 147 |
| Corona Public Financing Authority, California Revenue Notes, Series 2016 5.000% due 11/01/2026 | 580 | 621 |
| East Bay Municipal Utility District Water System, California Revenue Bonds, Series 2015 5.000% due 06/01/2035 | 405 | 419 |
| East Side Union High School District, California General Obligation Bonds, Series 2015 5.000% due 08/01/2030 | 605 | 630 |
| Escondido, California General Obligation Bonds, Series 2015 5.000% due 09/01/2036 | 500 | 520 |
| Fairfield-Suisun Unified School District, California General Obligation Notes, Series 2022 4.000% due 08/01/2026 | 250 | 260 |
| Folsom Redevelopment Agency Successor Agency, California Tax Allocation Bonds, (BAM Insured), Series 2016 4.000% due 08/01/2028 | 905 | 933 |
| Gilroy Unified School District, California Certificates of Participation Notes, (BAM Insured), Series 2016 4.000% due 04/01/2026 | 330 | 339 |
| Glendale, California Electric Revenue Bonds, Series 2016 5.000% due 02/01/2030 | 475 | 500 |
| Hacienda, Louisiana Puente Unified School District, California Certificates of Participation Bonds, (AGM Insured), Series 2021 4.000% due 06/01/2033 | 295 | 319 |
| Jefferson School District/San Joaquin County, California General Obligation Bonds, (BAM Insured), Series 2022 4.000% due 08/01/2034 | 350 | 388 |
| Kern Community College District, California General Obligation Bonds, (AGM Insured), Series 2006 0.000% due 11/01/2028 (a) | 500 | 435 |
| Kern High School District, California General Obligation Notes, (AGM Insured), Series 2020 4.000% due 08/01/2027 | 300 | 318 |
| Los Angeles Department of Airports, California Revenue Bonds, Series 2017 5.000% due 05/15/2032 | 920 | 973 |
| Los Angeles Unified School District, California General Obligation Notes, Series 2023 5.000% due 07/01/2031 | 500 | 599 |
| Lynwood Unified School District, California Certificates of Participation Bonds, (AGM Insured), Series 2016 5.000% due 10/01/2028 | 375 | 396 |
| Modesto Irrigation District, California Revenue Notes, Series 2015 5.000% due 10/01/2024 | 350 | 355 |
| Municipal Improvement Corp. of Los Angeles, California Revenue Bonds, Series 2016 4.000% due 11/01/2033 | 345 | 355 |
| 5.000% due 11/01/2031 | 300 | 320 |
| Nipomo Community Services District, California Certificates of Participation Bonds, Series 2022 4.000% due 06/01/2036 | 405 | 440 |
| Palmdale Elementary School District, California General Obligation Notes, Series 2020 4.000% due 08/01/2027 | 500 | 527 |
| Pasadena Unified School District, California General Obligation Bonds, Series 2016 5.000% due 08/01/2029 | 250 | 267 |
| Placentia-Yorba Linda Unified School District, California Certificates of Participation Bonds, (AGM Insured), Series 2016 5.000% due 10/01/2027 | 445 | 465 |
| Placentia-Yorba Linda Unified School District, California Certificates of Participation Notes, (AGM Insured), Series 2016 5.000% due 10/01/2025 | 200 | 207 |

Schedule of Investments PIMCO California Municipal Intermediate Value Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|---------|---------------|
| Poway Unified School District Public Financing Authority, California Special Tax Notes, Series 2015 | | |
| 5.000% due 09/01/2024 | 250 | 252 |
| 5.000% due 09/01/2025 | 350 | 359 |
| Rio Bravo-Greeley Union School District, California General Obligation Bonds, (AGC Insured), Series 2008 | | |
| 0.000% due 09/01/2029 (a) | 450 | 379 |
| Rio Elementary School District Community Facilities District, California Special Tax Bonds, Series 2014 | | |
| 3.250% due 09/01/2026 | 325 | 322 |
| Riverside County, California Redevelopment Successor Agency Tax Allocation Notes, (AGM Insured), Series 2015 | | |
| 5.000% due 10/01/2025 | 300 | 312 |
| Sacramento County, California Airport System Revenue Notes, Series 2018 | | |
| 5.000% due 07/01/2028 | 750 | 809 |
| Sacramento County, California Certificates of Participation Bonds, (AGM Insured), Series 2018 | | |
| 5.000% due 10/01/2032 | 550 | 614 |
| Sacramento, California Special Tax Notes, Series 2015 | | |
| 5.000% due 09/01/2024 | 200 | 202 |
| San Bernardino Community College District, California General Obligation Bonds, Series 2017 | | |
| 4.000% due 08/01/2034 | 335 | 351 |
| San Diego Public Facilities Financing Authority, California Revenue Bonds, Series 2016 | | |
| 5.000% due 08/01/2035 | 400 | 426 |
| San Diego Public Facilities Financing Authority, California Revenue Notes, Series 2023 | | |
| 5.000% due 10/15/2031 | 210 | 252 |
| San Jacinto Unified School District, California General Obligation Notes, (AGM Insured), Series 2014 | | |
| 5.000% due 08/01/2024 | 750 | 759 |
| San Jose Financing Authority, California Revenue Notes, Series 2021 | | |
| 4.000% due 10/01/2028 | 175 | 189 |
| Santa Clarita Public Finance Authority, California Revenue Bonds, Series 2022 | | |
| 5.000% due 12/01/2034 | 400 | 483 |
| Simi Valley Unified School District, California General Obligation Bonds, (AGM Insured), Series 2007 | | |
| 0.000% due 08/01/2030 (a) | 475 | 392 |
| South San Francisco Public Facilities Financing Authority, California Revenue Bonds, Series 2021 | | |
| 4.000% due 06/01/2034 | 750 | 829 |
| Southern California Public Power Authority Revenue Bonds, Series 2014 | | |
| 5.000% due 07/01/2038 | 540 | 543 |
| Val Verde Unified School District, California Certificates of Participation Bonds, (BAM Insured), Series 2015 | | |
| 5.000% due 08/01/2026 | 215 | 223 |
| Ventura Unified School District, California General Obligation Bonds, Series 2023 | | |
| 5.000% due 08/01/2039 | 360 | 422 |
| Washington Township Health Care District, California General Obligation Bonds, Series 2023 | | |
| 5.250% due 08/01/2038 | 300 | 349 |
| West Basin Municipal Water District, California Revenue Bonds, Series 2016 | | |
| 5.000% due 08/01/2034 | 250 | 264 |
| West Contra Costa Healthcare District, California Special Tax Bonds, Series 2021 | | |
| 4.000% due 07/01/2036 | 640 | 678 |
| West Contra Costa Healthcare District, California Special Tax Notes, Series 2021 | | |
| 5.000% due 07/01/2029 | 120 | 136 |
| West Hills Community College District, California General Obligation Notes, Series 2023 | | |
| 5.000% due 08/01/2027 | 350 | 382 |
| | | <u>24,672</u> |
| ILLINOIS 6.8% | | |
| Chicago Park District, Illinois General Obligation Bonds, Series 2014 | | |
| 5.000% due 01/01/2025 | 230 | 230 |
| Chicago Park District, Illinois General Obligation Bonds, Series 2016 | | |
| 5.000% due 01/01/2031 | 1,000 | 1,033 |
| University of Illinois Revenue Notes, Series 2018 | | |
| 5.000% due 04/01/2028 | 625 | 686 |
| | | <u>1,949</u> |
| KENTUCKY 0.4% | | |
| Corbin Independent School District Finance Corp., Kentucky Revenue Notes, Series 2016 | | |
| 3.000% due 02/01/2026 | 125 | 124 |
| MULTI-STATE 1.0% | | |
| Freddie Mac Multifamily ML Certificates, Revenue Bonds, Series 2023 | | |
| 0.000% due 12/25/2036 | 300 | 290 |
| Total Municipal Bonds & Notes (Cost \$27,116) | | <u>27,035</u> |
| | SHARES | |
| SHORT-TERM INSTRUMENTS 0.7% | | |
| MUTUAL FUNDS 0.7% | | |
| Fidelity Investments Money Market Government Portfolio, Class I | | |
| 5.520% (b) | 189,445 | 190 |

Schedule of Investments PIMCO California Municipal Intermediate Value Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|---------|-----------|
| Total Short-Term Instruments (Cost \$190) | | 190 |
| Total Investments in Securities (Cost \$27,306) | | 27,225 |
| INVESTMENTS IN AFFILIATES 3.8% | | |
| SHORT-TERM INSTRUMENTS 3.8% | | |
| CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 3.8% | | |
| PIMCO Short-Term Floating NAV Portfolio III | 111,453 | 1,084 |
| Total Short-Term Instruments (Cost \$1,083) | | 1,084 |
| Total Investments in Affiliates (Cost \$1,083) | | 1,084 |
| Total Investments 99.0% (Cost \$28,389) | | \$ 28,309 |
| Other Assets and Liabilities, net 1.0% | | 289 |
| Net Assets 100.0% | | \$ 28,598 |

Schedule of Investments PIMCO California Municipal Intermediate Value Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

▣ The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.

(a) Zero coupon security.

(b) Coupon represents a 7-Day Yield.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|---|----------|-----------|---------|-----------------------------|
| Investments in Securities, at Value | | | | |
| Municipal Bonds & Notes | | | | |
| California | \$ 0 | \$ 24,672 | \$ 0 | \$ 24,672 |
| Illinois | 0 | 1,949 | 0 | 1,949 |
| Kentucky | 0 | 124 | 0 | 124 |
| Multi-State | 0 | 290 | 0 | 290 |
| Short-Term Instruments | | | | |
| Mutual Funds | 190 | 0 | 0 | 190 |
| | \$ 190 | \$ 27,035 | \$ 0 | \$ 27,225 |
| Investments in Affiliates, at Value | | | | |
| Short-Term Instruments | | | | |
| Central Funds Used for Cash Management Purposes | \$ 1,084 | \$ 0 | \$ 0 | \$ 1,084 |
| Total Investments | \$ 1,274 | \$ 27,035 | \$ 0 | \$ 28,309 |

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Schedule of Investments PIMCO California Municipal Opportunistic Value Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|--|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 92.8% ▯ | | |
| MUNICIPAL BONDS & NOTES 92.6% | | |
| CALIFORNIA 84.2% | | |
| Alameda Public Financing Authority, California Revenue Bonds, Series 2010 5.250% due 07/01/2029 | \$ 1,160 | \$ 1,162 |
| Alhambra Unified School District, California General Obligation Bonds, Series 2023 5.250% due 08/01/2048 | 2,500 | 2,872 |
| Alum Rock Union Elementary School District, California General Obligation Bonds, (BAM Insured), Series 2023 5.000% due 08/01/2048 | 1,210 | 1,361 |
| Anaheim Housing & Public Improvements Authority, California Revenue Bonds, Series 2022 5.000% due 10/01/2047 | 3,925 | 4,160 |
| Antelope Valley Community College District, California General Obligation Bonds, Series 2022 0.000% due 08/01/2041 (a) | 2,000 | 901 |
| Brawley Elementary School District, California General Obligation Bonds, (AGM Insured), Series 2022 5.500% due 08/01/2052 | 1,500 | 1,674 |
| Brentwood Union School District, California General Obligation Bonds, Series 2022 5.250% due 08/01/2052 | 1,425 | 1,590 |
| Butte-Glenn Community College District, California General Obligation Bonds, Series 2022 4.000% due 08/01/2047 | 1,815 | 1,833 |
| California Community Choice Financing Authority Revenue Bonds, Series 2021 4.000% due 02/01/2052 | 3,525 | 3,551 |
| California Community Choice Financing Authority Revenue Bonds, Series 2023 5.250% due 11/01/2054 | 2,500 | 2,708 |
| California Educational Facilities Authority Revenue Bonds, Series 2015 5.000% due 04/01/2040 | 1,565 | 1,588 |
| California Health Facilities Financing Authority Revenue Bonds, (CM Insured), Series 2020 5.000% due 11/01/2050 | 1,000 | 1,068 |
| California Health Facilities Financing Authority Revenue Bonds, Series 2017 5.000% due 11/15/2048 | 3,975 | 4,123 |
| California Health Facilities Financing Authority Revenue Bonds, Series 2022 4.000% due 05/15/2051 | 2,000 | 1,986 |
| California Infrastructure & Economic Development Bank Revenue Bonds, Series 2010 5.750% due 08/15/2029 | 500 | 500 |
| California Municipal Finance Authority Revenue Bonds, (CM Insured), Series 2019 5.000% due 01/01/2049 | 1,000 | 1,061 |
| California Municipal Finance Authority Revenue Bonds, Series 2017 5.000% due 06/01/2042 | 2,000 | 2,104 |
| California State Association of Bay Area Governments Finance Authority for Non-Profit Corp. Revenue Bonds, Series 2014 5.000% due 08/01/2043 | 2,455 | 2,459 |
| California State General Obligation Bonds, (AMBAC Insured), Series 1997 5.125% due 10/01/2027 | 135 | 135 |
| California State General Obligation Bonds, (SGI Insured), Series 2002 5.000% due 10/01/2028 | 5 | 5 |
| California State General Obligation Bonds, Series 2000 5.750% due 05/01/2030 | 85 | 85 |
| California State Public Works Board Revenue Bonds, Series 2014 5.000% due 09/01/2039 | 2,575 | 2,599 |
| California State Public Works Board Revenue Bonds, Series 2021 4.000% due 11/01/2046 | 3,000 | 3,050 |
| California Statewide Communities Development Authority Revenue Bonds, Series 2016 5.000% due 08/15/2046 | 2,175 | 2,237 |
| Cambrian School District, California General Obligation Bonds, Series 2022 5.000% due 08/01/2046 | 1,750 | 1,904 |
| Cascade Union Elementary School District, California General Obligation Bonds, (AGM Insured), Series 2022 5.500% due 08/01/2046 | 1,150 | 1,318 |
| Central School District, California General Obligation Bonds, (BAM Insured), Series 2022 0.000% due 08/01/2044 (a) | 1,275 | 525 |
| Central Union High School District-Imperial County, California General Obligation Bonds, Series 2019 4.000% due 08/01/2049 | 2,000 | 2,015 |
| Chowchilla Union High School District, California General Obligation Bonds, Series 2022 5.500% due 08/01/2052 | 2,000 | 2,279 |
| Cosumnes Community Services District California Revenue Certificates Of Participation, Series 2022 5.000% due 11/01/2042 | 1,000 | 1,105 |
| Discovery Bay California Public Financing Authority Revenue Bonds, Series 2022 5.000% due 12/01/2042 | 1,005 | 1,150 |
| El Centro Elemenatry School District, California Election,General Obligation Bonds, (BAM Insured), Series 2023 5.000% due 08/01/2047 | 1,315 | 1,433 |
| Elk Grove Finance Authority, California Revenue Bonds, Series 2022 5.000% due 11/01/2042 | 1,385 | 1,571 |
| Elk Grove Finance Authority, California Special Tax Bonds, (BAM Insured), Series 2015 5.000% due 09/01/2038 | 1,500 | 1,536 |
| Fairfield, California Certificates of Participation Bonds, (AGC Insured), Series 2007 0.000% due 04/01/2030 (a) | 2,000 | 1,643 |

Schedule of Investments PIMCO California Municipal Opportunistic Value Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|-------|-------|
| Fallbrook Union High School District, California General Obligation Bonds, (BAM Insured), Series 2022 4.000% due 08/01/2046 | 2,000 | 2,044 |
| Golden State, California Tobacco Securitization Corp. Revenue Bonds, (AGM/CR Insured), Series 2015 5.000% due 06/01/2040 | 4,340 | 4,483 |
| Irvine Facilities Financing Authority, California Special Tax Bonds, (BAM Insured), Series 2023 5.000% due 09/01/2048 | 2,000 | 2,248 |
| Jefferson Elementary School District, California General Obligation Bonds, Series 2023 5.000% due 09/01/2049 | 1,450 | 1,627 |
| La Honda Pescadero Unified School District, California General Obligation Bonds, Series 2022 0.000% due 04/01/2042 (a) | 2,215 | 988 |
| La Mesa-Spring Valley School District, California General Obligation Bonds, Series 2023 5.000% due 08/01/2047 | 1,275 | 1,405 |
| Lake Elsinore Facilities Financing Authority Successor Agency, California Revenue Bonds, (BAM Insured), Series 2022 5.250% due 04/01/2047 | 2,000 | 2,236 |
| Lemon Grove School District, California General Obligation Bonds, Series 2023 5.000% due 08/01/2049 | 1,170 | 1,286 |
| Livermore, California Certificates of Participation Bonds, Series 2022 4.750% due 04/01/2047 | 1,330 | 1,453 |
| Long Beach, California Harbor Revenue Bonds, Series 2019 5.000% due 05/15/2044 | 3,000 | 3,289 |
| Los Angeles County, California Public Works Financing Authority Revenue Bonds, Series 2015 5.000% due 12/01/2044 | 1,145 | 1,158 |
| Los Angeles Department of Airports, California Revenue Bonds, Series 2017 5.000% due 05/15/2041 | 8,775 | 8,947 |
| Los Angeles Department of Water & Power Water System, California Revenue Bonds, Series 2022 5.000% due 07/01/2047 | 2,000 | 2,276 |
| Los Angeles Unified School District, California General Obligation Bonds, Series 2022 5.250% due 07/01/2047 | 1,915 | 2,207 |
| Madera Unified School District, California Certificates of Participation Bonds, (BAM Insured), Series 2018 5.000% due 09/01/2038 | 2,250 | 2,252 |
| 5.000% due 09/01/2043 | 4,165 | 4,169 |
| 5.000% due 09/01/2045 | 2,500 | 2,503 |
| Marina, California Certificates of Participation Bonds, (AGM Insured), Series 2022 5.250% due 05/01/2047 | 2,000 | 2,201 |
| McFarland Unified School District, California General Obligation Bonds, (BAM Insured), Series 2022 5.250% due 11/01/2049 | 1,000 | 1,087 |
| Merced County, California Certificates of Participation Bonds, (BAM Insured), Series 2022 4.000% due 06/01/2045 | 1,750 | 1,768 |
| Modesto Elementary School District, California General Obligation Bonds, (NPFGC Insured), Series 2023 5.000% due 08/01/2047 | 2,480 | 2,780 |
| Modesto Irrigation District, California Revenue Bonds, (NPFGC Insured), Series 2007 4.358% (US0003M + 0.580%) due 09/01/2027 ~ | 1,290 | 1,276 |
| 4.408% (US0003M + 0.630%) due 09/01/2037 ~ | 1,600 | 1,497 |
| Ontario Public Financing Authority, California Revenue Bonds, (AGM Insured), Series 2022 5.000% due 11/01/2047 | 1,000 | 1,110 |
| 5.000% due 11/01/2052 | 1,000 | 1,091 |
| Palmdale Financing Authority, California Revenue Bonds, (BAM Insured), Series 2023 4.500% due 06/01/2053 | 2,750 | 2,846 |
| Pittsburg Public California Financing Authority Revenue Bonds, (AGM Insured), Series 2022 5.000% due 08/01/2052 | 3,000 | 3,301 |
| Pittsburg Successor Agency Redevelopment Agency, California Tax Allocation Bonds, (AMBAC Insured), Series 1999 0.000% due 08/01/2024 (a) | 3,000 | 2,943 |
| Pittsburg Unified School District, California General Obligation Bonds, Series 2018 5.000% due 08/01/2047 | 1,275 | 1,320 |
| Port of Los Angeles, California Revenue Bonds, Series 2014 5.000% due 08/01/2044 | 2,500 | 2,517 |
| Ravenswood City School District California General Obligation Bonds, (AGM Insured), Series 2022 5.250% due 08/01/2045 | 1,275 | 1,428 |
| Regents of the University of California Medical Center Pooled Revenue Bonds, Series 2016 5.000% due 05/15/2041 | 3,750 | 3,898 |
| Regents of the University of California Medical Center Pooled Revenue Bonds, Series 2022 5.000% due 05/15/2047 | 5,150 | 5,763 |
| Riverside County, California Transportation Commission Revenue Bonds, Series 2021 4.000% due 06/01/2046 | 985 | 988 |
| 4.000% due 06/01/2047 | 2,000 | 1,970 |
| Rowland Unified School District, California General Obligation Bonds, Series 2015 4.250% due 08/01/2045 | 2,000 | 2,011 |
| Sacramento County, California Sanitation Districts Financing Authority Revenue Bonds, Series 2014 5.000% due 12/01/2044 | 1,000 | 1,004 |
| San Bernardino City Unified School District, California General Obligation Bonds, (AGM Insured), Series 2015 5.000% due 08/01/2040 | 5,475 | 5,624 |
| San Diego County, California Regional Airport Authority Revenue Bonds, Series 2017 5.000% due 07/01/2047 | 3,230 | 3,304 |
| San Diego County, California Regional Airport Authority Revenue Bonds, Series 2021 5.000% due 07/01/2046 | 1,500 | 1,582 |
| San Diego County, California Regional Transportation Commission Revenue Bonds, Series 2016 5.000% due 04/01/2048 | 2,490 | 2,573 |
| San Diego Public Facilities Financing Authority, California Revenue Bonds, Series 2023 4.000% due 10/15/2048 | 1,750 | 1,775 |
| 5.250% due 08/01/2048 | 1,500 | 1,726 |
| San Diego Unified School District, California General Obligation Bonds, Series 2012 0.000% due 07/01/2040 (b) | 2,500 | 2,547 |
| San Diego Unified School District, California General Obligation Bonds, Series 2023 5.000% due 07/01/2048 | 2,500 | 2,856 |
| San Francisco, California City & County Airport Comm-San Francisco International Airport Revenue Bonds, Series 2014 5.000% due 05/01/2039 | 3,865 | 3,869 |

Schedule of Investments PIMCO California Municipal Opportunistic Value Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|-------|----------------|
| 5.000% due 05/01/2044 | 4,640 | 4,649 |
| San Francisco, California City & County Airport Comm-San Francisco International Airport Revenue Bonds, Series 2016 | | |
| 5.000% due 05/01/2046 | 4,450 | 4,502 |
| San Joaquin County, California Transportation Authority Measure K Sales Tax Revenue Bonds, Series 2019 | | |
| 5.000% due 03/01/2040 | 1,000 | 1,095 |
| San Jose Financing Authority, California Revenue Bonds, Series 2022 | | |
| 5.000% due 11/01/2047 | 2,000 | 2,276 |
| San Juan Unified School District, California General Obligation Bonds, Series 2022 | | |
| 4.000% due 08/01/2046 | 2,500 | 2,543 |
| 5.000% due 08/01/2040 | 1,000 | 1,130 |
| 5.000% due 08/01/2041 | 1,035 | 1,165 |
| San Leandro Unified School District, California General Obligation Bonds, Series 2022 | | |
| 5.250% due 08/01/2048 | 2,000 | 2,268 |
| Sanger Unified School District, California Certificates of Participation Bonds, (AGM Insured), Series 2022 | | |
| 5.000% due 06/01/2049 | 3,250 | 3,340 |
| Santa Clara Unified School District, California General Obligation Bonds, Series 2023 | | |
| 5.000% due 08/01/2052 | 1,260 | 1,390 |
| Santa Monica, California Community College District General Obligation Bonds, Series 2022 | | |
| 5.000% due 08/01/2045 | 1,150 | 1,294 |
| South Bay Union School District/San Diego County, California General Obligation Bonds, (AGM Insured), Series 2022 | | |
| 0.000% due 08/01/2037 (a) | 1,290 | 741 |
| South Tahoe Joint Powers Financing Authority, California Revenue Bonds, Series 2023 | | |
| 5.250% due 10/01/2048 | 1,825 | 2,083 |
| Southern California Public Power Authority Revenue Notes, Series 2020 | | |
| 5.000% due 07/01/2030 | 3,000 | 3,000 |
| Stockton Unified School District, California General Obligation Bonds, (AGM Insured), Series 2012 | | |
| 5.000% due 07/01/2027 | 775 | 778 |
| Sweetwater Union High School District, California General Obligation Bonds, Series 2022 | | |
| 5.000% due 08/01/2052 | 2,000 | 2,195 |
| Ukiah Unified School District, California General Obligation Bonds, (AGM Insured), Series 2022 | | |
| 5.500% due 08/01/2049 | 1,000 | 1,163 |
| University of California Revenue Bonds, Series 2014 | | |
| 4.250% due 05/15/2039 | 4,000 | 4,009 |
| University of California Revenue Bonds, Series 2015 | | |
| 4.000% due 05/15/2033 | 2,700 | 2,724 |
| University of California Revenue Bonds, Series 2017 | | |
| 5.000% due 05/15/2042 | 2,655 | 2,816 |
| Yorba Linda Water District Public Financing Corp., California Revenue Bonds, Series 2022 | | |
| 5.000% due 10/01/2047 | 1,820 | 2,033 |
| | | <u>221,711</u> |
| ILLINOIS 2.1% | | |
| Chicago O'Hare International Airport, Illinois Revenue Bonds, Series 2015 | | |
| 5.000% due 01/01/2046 | 1,000 | 1,003 |
| Chicago Park District, Illinois General Obligation Bonds, Series 2014 | | |
| 5.000% due 01/01/2026 | 1,000 | 1,001 |
| Chicago Park District, Illinois General Obligation Bonds, Series 2015 | | |
| 5.000% due 01/01/2030 | 1,000 | 1,001 |
| 5.000% due 01/01/2035 | 1,000 | 1,001 |
| 5.000% due 01/01/2040 | 805 | 806 |
| Chicago Park District, Illinois General Obligation Notes, Series 2015 | | |
| 5.000% due 01/01/2026 | 605 | 606 |
| | | <u>5,418</u> |
| INDIANA 0.9% | | |
| Fort Wayne Redevelopment Authority, Indiana Revenue Bonds, Series 2022 | | |
| 5.000% due 12/15/2041 | 2,050 | 2,299 |
| MULTI-STATE 1.1% | | |
| Freddie Mac Multifamily ML Certificates, Revenue Bonds, Series 2023 | | |
| 0.000% due 12/25/2036 | 2,997 | 2,903 |
| NEW YORK 1.7% | | |
| Triborough Bridge & Tunnel Authority Payroll Mobility Tax Senior Lien Bonds, New York Revenue Bonds, Series 2022 | | |
| 5.000% due 05/15/2047 | 4,145 | 4,567 |
| OHIO 0.7% | | |
| Warren City School District, Ohio Certificates of Participation Bonds, Series 2023 | | |
| 4.625% due 12/01/2052 | 2,000 | 1,978 |
| PENNSYLVANIA 0.8% | | |
| Pennsylvania Turnpike Commission Revenue Bonds, Series 2014 | | |
| 5.000% due 12/01/2044 | 2,100 | 2,123 |
| TEXAS 0.5% | | |
| Upper Trinity Regional Water District, Texas Revenue Bonds, Series 2022 | | |
| 5.000% due 08/01/2042 | 1,160 | 1,290 |

Schedule of Investments PIMCO California Municipal Opportunistic Value Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----------|-------------------|--------|
| UTAH 0.6% | | | |
| Utah Infrastructure Agency Revenue Bonds, Series 2022 | | | |
| 5.500% due 10/15/2049 | 1,350 | 1,490 | |
| Total Municipal Bonds & Notes (Cost \$238,921) | | <u>243,779</u> | |
| | | | SHARES |
| SHORT-TERM INSTRUMENTS 0.2% | | | |
| MUTUAL FUNDS 0.2% | | | |
| Fidelity Investments Money Market Government Portfolio, Class I | | | |
| 5.520% (c) | 543,205 | 543 | |
| Total Short-Term Instruments (Cost \$543) | | <u>543</u> | |
| Total Investments in Securities (Cost \$239,464) | | <u>244,322</u> | |
| INVESTMENTS IN AFFILIATES 5.8% | | | |
| SHORT-TERM INSTRUMENTS 5.8% | | | |
| CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 5.8% | | | |
| PIMCO Short-Term Floating NAV Portfolio III | 1,556,503 | 15,140 | |
| Total Short-Term Instruments (Cost \$15,131) | | <u>15,140</u> | |
| Total Investments in Affiliates (Cost \$15,131) | | <u>15,140</u> | |
| Total Investments 98.6% (Cost \$254,595) | | \$ 259,462 | |
| Other Assets and Liabilities, net 1.4% | | <u>3,812</u> | |
| Net Assets 100.0% | | \$ <u>263,274</u> | |

Schedule of Investments PIMCO California Municipal Opportunistic Value Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
 - (a) Zero coupon security.
 - (b) Security becomes interest bearing at a future date.
 - (c) Coupon represents a 7-Day Yield.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|---|-----------|------------|---------|-----------------------------|
| Investments in Securities, at Value | | | | |
| Municipal Bonds & Notes | | | | |
| California | \$ 0 | \$ 221,711 | \$ 0 | \$ 221,711 |
| Illinois | 0 | 5,418 | 0 | 5,418 |
| Indiana | 0 | 2,299 | 0 | 2,299 |
| Multi-State | 0 | 2,903 | 0 | 2,903 |
| New York | 0 | 4,567 | 0 | 4,567 |
| Ohio | 0 | 1,978 | 0 | 1,978 |
| Pennsylvania | 0 | 2,123 | 0 | 2,123 |
| Texas | 0 | 1,290 | 0 | 1,290 |
| Utah | 0 | 1,490 | 0 | 1,490 |
| Short-Term Instruments | | | | |
| Mutual Funds | 543 | 0 | 0 | 543 |
| | \$ 543 | \$ 243,779 | \$ 0 | \$ 244,322 |
| Investments in Affiliates, at Value | | | | |
| Short-Term Instruments | | | | |
| Central Funds Used for Cash Management Purposes | \$ 15,140 | \$ 0 | \$ 0 | \$ 15,140 |
| Total Investments | \$ 15,683 | \$ 243,779 | \$ 0 | \$ 259,462 |

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Schedule of Investments PIMCO California Short Duration Municipal Income Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|--|---|---|
| INVESTMENTS IN SECURITIES 97.0% ▯ | | |
| MUNICIPAL BONDS & NOTES 95.5% | | |
| ALABAMA 1.0% | | |
| Black Belt Energy Gas District, Alabama Revenue Bonds, Series 2023 5.500% due 10/01/2054 | \$ 600 | \$ 663 |
| Southeast Energy Authority A Cooperative District, Alabama Revenue Bonds, Series 2023 5.000% due 01/01/2054 | 600 | 641 |
| | | <u>1,304</u> |
| CALIFORNIA 87.4% | | |
| Antelope Valley Community College District, California General Obligation Bonds, Series 2022 0.000% due 08/01/2034 (a) | 600 | 420 |
| Antelope Valley Healthcare District, California Revenue Notes, Series 2016 5.000% due 03/01/2026 | 220 | 221 |
| Bay Area Toll Authority, California Revenue Bonds, Series 2001 5.120% (MUNIPSA + 1.250%) due 04/01/2036 ~ | 1,000 | 1,004 |
| Bay Area Toll Authority, California Revenue Bonds, Series 2008 4.970% (MUNIPSA + 1.100%) due 04/01/2045 ~ | 200 | 200 |
| Bay Area Toll Authority, California Revenue Bonds, Series 2017 2.000% due 04/01/2053 | 1,200 | 1,195 |
| Bay Area Toll Authority, California Revenue Bonds, Series 2018 2.625% due 04/01/2045 | 680 | 666 |
| Bay Area Toll Authority, California Revenue Bonds, Series 2021 4.280% (MUNIPSA) due 04/01/2056 ~ 4.320% (MUNIPSA) due 04/01/2056 ~ | 500 1,000 | 486 987 |
| Buena Park, California Revenue Notes, Series 2021 0.595% due 07/01/2024 | 1,000 | 977 |
| California Community Choice Financing Authority Revenue Bonds, Series 2021 4.000% due 02/01/2052 | 2,350 | 2,368 |
| California Community Choice Financing Authority Revenue Bonds, Series 2023 5.000% due 07/01/2053 5.000% due 02/01/2054 5.250% due 01/01/2054 5.250% due 11/01/2054 5.500% due 10/01/2054 | 2,000 700 1,150 1,250 1,000 | 2,126 756 1,217 1,354 1,110 |
| California County Tobacco Securitization Agency Revenue Bonds, Series 2020 5.000% due 06/01/2031 5.000% due 06/01/2032 | 250 300 | 276 331 |
| California Educational Facilities Authority Revenue Notes, Series 2018 5.000% due 12/01/2024 | 675 | 682 |
| California Health Facilities Financing Authority Revenue Bonds, Series 1998 3.400% due 09/01/2028 | 1,200 | 1,200 |
| California Health Facilities Financing Authority Revenue Bonds, Series 2011 3.000% due 03/01/2041 | 1,725 | 1,723 |
| California Health Facilities Financing Authority Revenue Bonds, Series 2019 5.000% due 10/01/2039 | 3,500 | 3,622 |
| California Health Facilities Financing Authority Revenue Bonds, Series 2022 5.000% due 03/01/2040 | 605 | 645 |
| California Health Facilities Financing Authority Revenue Notes, Series 2017 5.000% due 11/15/2024 | 1,000 | 1,019 |
| California Health Facilities Financing Authority Revenue Notes, Series 2021 5.000% due 11/01/2031 | 550 | 652 |
| California Infrastructure & Economic Development Bank Revenue Bonds, Series 2018 4.220% (MUNIPSA) due 08/01/2047 ~ | 2,000 | 1,987 |
| California Infrastructure & Economic Development Bank Revenue Bonds, Series 2020 3.650% due 01/01/2050 | 1,935 | 1,933 |
| California Infrastructure & Economic Development Bank Revenue Bonds, Series 2021 4.570% (MUNIPSA) due 12/01/2050 ~ | 1,000 | 975 |
| California Infrastructure & Economic Development Bank Revenue Notes, Series 2018 5.000% due 10/01/2025 | 2,500 | 2,610 |
| California Municipal Finance Authority Revenue Notes, Series 2018 5.000% due 05/15/2024 | 1,000 | 1,005 |
| California Pollution Control Financing Authority Revenue Bonds, Series 2017 4.600% due 11/01/2042 | 1,500 | 1,500 |
| California State General Obligation Bonds, (AGM Insured), Series 2007 5.250% due 08/01/2032 | 2,500 | 3,044 |
| California State General Obligation Notes, Series 2017 5.000% due 08/01/2025 | 2,880 | 2,987 |
| California State General Obligation Notes, Series 2020 5.000% due 11/01/2027 | 1,500 | 1,645 |
| California State General Obligation Notes, Series 2022 5.000% due 11/01/2026 | 1,820 | 1,947 |

Schedule of Investments PIMCO California Short Duration Municipal Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|-------|-------|
| California State General Obligation Notes, Series 2023 | | |
| 5.000% due 09/01/2025 | 1,000 | 1,039 |
| California State Public Works Board Revenue Bonds, Series 2015 | | |
| 5.000% due 05/01/2028 | 1,500 | 1,543 |
| California Statewide Communities Development Authority Revenue Bonds, Series 2006 | | |
| 1.450% due 04/01/2028 | 1,000 | 897 |
| California Statewide Communities Development Authority Revenue Bonds, Series 2008 | | |
| 3.400% due 08/15/2047 | 2,280 | 2,280 |
| California Statewide Communities Development Authority Revenue Notes, Series 2016 | | |
| 5.000% due 05/15/2024 | 1,100 | 1,104 |
| California Statewide Communities Development Authority Revenue Notes, Series 2018 | | |
| 5.000% due 07/01/2024 | 300 | 303 |
| City of Covina, California Revenue Notes, Series 2021 | | |
| 0.738% due 08/01/2024 | 550 | 536 |
| East Side Union High School District, California General Obligation Bonds, (NPFPG Insured), Series 2003 | | |
| 5.250% due 02/01/2026 | 1,500 | 1,550 |
| Eastern Municipal Water District, California Revenue Bonds, Series 2021 | | |
| 3.970% (MUNIPSA) due 07/01/2046 ~ | 4,000 | 3,992 |
| Foothill-Eastern Transportation Corridor Agency, California Revenue Bonds, Series 1995 | | |
| 0.000% due 01/01/2024 (a) | 3,525 | 3,525 |
| Golden State, California Tobacco Securitization Corp. Revenue Bonds, Series 2015 | | |
| 5.000% due 06/01/2045 | 1,920 | 1,983 |
| Golden State, California Tobacco Securitization Corp. Revenue Notes, Series 2017 | | |
| 5.000% due 06/01/2024 | 1,000 | 1,008 |
| Golden State, California Tobacco Securitization Corp. Revenue Notes, Series 2021 | | |
| 0.988% due 06/01/2024 | 1,000 | 983 |
| 2.687% due 06/01/2030 | 1,500 | 1,298 |
| Grossmont Healthcare District, California General Obligation Bonds, (AMBAC Insured), Series 2007 | | |
| 0.000% due 07/15/2025 (a) | 1,700 | 1,624 |
| Inland Empire Tobacco Securitization Corp., California Revenue Bonds, Series 2019 | | |
| 3.678% due 06/01/2038 | 615 | 580 |
| Irvine Ranch Water District, California Special Assessment Bonds, Series 2009 | | |
| 3.400% due 10/01/2041 | 2,155 | 2,155 |
| Los Angeles County, California Facilities Inc Revenue Bonds, Series 2018 | | |
| 5.000% due 12/01/2051 | 2,630 | 2,972 |
| Los Angeles Department of Water & Power, California Revenue Bonds, Series 2001 | | |
| 2.700% due 07/01/2034 | 2,000 | 2,000 |
| Los Angeles Department of Water & Power, California Revenue Notes, Series 2022 | | |
| 5.000% due 07/01/2028 | 1,000 | 1,125 |
| Los Angeles Department of Water & Power, California Revenue Notes, Series 2023 | | |
| 5.000% due 07/01/2029 | 2,000 | 2,305 |
| Los Angeles Unified School District, California General Obligation Bonds, Series 2014 | | |
| 5.000% due 07/01/2025 | 2,500 | 2,526 |
| Los Angeles Unified School District, California General Obligation Notes, Series 2022 | | |
| 5.000% due 07/01/2028 | 1,000 | 1,122 |
| Los Angeles Unified School District, California General Obligation Notes, Series 2023 | | |
| 5.000% due 07/01/2027 | 1,000 | 1,094 |
| Los Angeles, California Wastewater System Revenue Notes, Series 2022 | | |
| 5.000% due 06/01/2025 | 750 | 775 |
| Metropolitan Water District of Southern California Revenue Bonds, Series 2017 | | |
| 4.010% (MUNIPSA) due 07/01/2047 ~ | 750 | 749 |
| Northern California Energy Authority Revenue Bonds, Series 2018 | | |
| 4.000% due 07/01/2049 | 1,500 | 1,502 |
| Orange County, California Special Assessment Notes, Series 2018 | | |
| 3.000% due 09/02/2025 | 370 | 371 |
| Orange County, California Transportation Authority Revenue Notes, Series 2021 | | |
| 4.000% due 10/15/2024 | 1,400 | 1,414 |
| Roseville, California Special Tax Bonds, Series 2017 | | |
| 5.000% due 09/01/2033 | 965 | 1,008 |
| Sacramento County, California Special Tax Notes, Series 2022 | | |
| 5.000% due 09/01/2029 | 1,000 | 1,072 |
| Sacramento County, California Water Financing Authority Revenue Bonds, (NPFPG Insured), Series 2007 | | |
| 4.328% (US0003M + 0.550%) due 06/01/2034 ~ | 985 | 920 |
| San Bernardino County, California Certificates of Participation Bonds, Series 1992 | | |
| 6.875% due 08/01/2024 | 445 | 455 |
| San Bernardino County, California Flood Control District Revenue Bonds, Series 2008 | | |
| 3.100% due 08/01/2037 | 1,850 | 1,850 |
| San Diego County, California Regional Airport Authority Revenue Notes, Series 2023 | | |
| 5.000% due 07/01/2033 | 1,000 | 1,149 |
| San Diego Unified School District, California General Obligation Notes, Series 2023 | | |
| 5.000% due 07/01/2028 | 1,000 | 1,125 |
| San Francisco, California Public Utilities Commission Water Revenue Notes, Series 2015 | | |
| 5.000% due 11/01/2024 | 1,300 | 1,325 |
| San Joaquin Hills Transportation Corridor Agency, California Revenue Bonds, Series 1993 | | |
| 0.000% due 01/01/2025 (a) | 2,200 | 2,140 |
| San Jose Unified School District, California General Obligation Bonds, (NPFPG Insured), Series 2006 | | |
| 0.000% due 08/01/2030 (a) | 2,520 | 2,097 |
| San Juan Unified School District, California General Obligation Notes, Series 2019 | | |
| 4.000% due 08/01/2025 | 250 | 255 |
| San Marcos Unified School District, California General Obligation Bonds, Series 2011 | | |
| 0.000% due 08/01/2024 (a) | 1,000 | 983 |
| Santa Clara California Electric Revenue Notes, Series 2018 | | |
| 5.000% due 07/01/2024 | 500 | 505 |
| Silicon Valley Clean Water, California Revenue Notes, Series 2021 | | |
| 0.500% due 03/01/2026 | 3,000 | 2,780 |

Schedule of Investments PIMCO California Short Duration Municipal Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|-------|---------|
| Solano County, California Community College District General Obligation Bonds, Series 2015 5.000% due 08/01/2028 | 250 | 260 |
| South Placer Wastewater Authority, California Revenue Notes, Series 2020 5.000% due 11/01/2029 | 250 | 286 |
| Stockton Public Financing Authority, California Revenue Notes, (BAM Insured), Series 2018 5.000% due 10/01/2024 | 600 | 609 |
| Tobacco Securitization Authority of Southern California Revenue Notes, Series 2019 5.000% due 06/01/2024 | 2,000 | 2,014 |
| 5.000% due 06/01/2026 | 1,000 | 1,037 |
| 5.000% due 06/01/2029 | 500 | 542 |
| University of California Revenue Notes, Series 2015 5.000% due 05/15/2025 | 1,500 | 1,551 |
| Washington Unified School District/Yolo County, California General Obligation Bonds, (NPFGC Insured), Series 2004 0.000% due 08/01/2026 (a) | 1,000 | 920 |
| Whittier, California Revenue Notes, Series 2021 0.519% due 06/01/2024 | 700 | 687 |
| | | 114,795 |
| GEORGIA 0.5% | | |
| Main Street Natural Gas, Inc., Georgia Revenue Bonds, Series 2023 5.000% due 12/01/2053 | 600 | 646 |
| MICHIGAN 0.5% | | |
| Michigan Finance Authority Revenue Bonds, Series 2015 1.200% due 10/15/2030 | 500 | 449 |
| Michigan Finance Authority Revenue Notes, Series 2020 2.326% due 06/01/2030 | 251 | 247 |
| | | 696 |
| NEW JERSEY 0.8% | | |
| New Jersey Economic Development Authority Revenue Notes, Series 2019 5.250% due 09/01/2024 | 1,000 | 1,015 |
| OREGON 0.2% | | |
| Oregon State Facilities Authority Revenue Notes, Series 2020 5.000% due 10/01/2027 | 300 | 315 |
| PENNSYLVANIA 0.7% | | |
| Bethlehem Area School District Authority, Pennsylvania Revenue Notes, Series 2021 3.961% (SOFRRATE) due 01/01/2030 ~ | 990 | 974 |
| PUERTO RICO 2.9% | | |
| Puerto Rico Housing Finance Authority Revenue Notes, Series 2023 5.000% due 03/01/2027 | 1,000 | 1,041 |
| Puerto Rico Sales Tax Financing Corp. Sales Tax Revenue Bonds, Series 2018 4.500% due 07/01/2034 | 2,223 | 2,234 |
| Puerto Rico Sales Tax Financing Corp. Sales Tax Revenue Notes, Series 2018 0.000% due 07/01/2027 (a) | 570 | 497 |
| | | 3,772 |
| SOUTH CAROLINA 0.7% | | |
| Patriots Energy Group Financing Agency, South Carolina Revenue Bonds, Series 2018 4.000% due 10/01/2048 | 1,000 | 1,000 |
| TENNESSEE 0.8% | | |
| Tennergy Corp., Tennessee Revenue Bonds, Series 2019 5.000% due 02/01/2050 | 1,000 | 1,009 |

Schedule of Investments PIMCO California Short Duration Municipal Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|----|---------|---------|
| Total Municipal Bonds & Notes (Cost \$125,748) | | | 125,526 |
| SHORT-TERM INSTRUMENTS 1.5% | | | |
| REPURCHASE AGREEMENTS (b) 0.5% | | | |
| | | | 663 |
| MUNICIPAL BONDS & NOTES 1.0% | | | |
| Port of Los Angeles, California Revenue Notes, Series 2023 | | | |
| 5.000% due 06/27/2024 | \$ | 1,250 | 1,263 |
| Total Municipal Bonds & Notes (Cost \$1,261) | | | 1,263 |
| Total Short-Term Instruments (Cost \$1,924) | | | 1,926 |
| Total Investments in Securities (Cost \$127,672) | | | 127,452 |
| | | SHARES | |
| INVESTMENTS IN AFFILIATES 2.1% | | | |
| SHORT-TERM INSTRUMENTS 2.1% | | | |
| CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 2.1% | | | |
| PIMCO Short-Term Floating NAV Portfolio III | | 283,308 | 2,756 |
| Total Short-Term Instruments (Cost \$2,755) | | | 2,756 |
| Total Investments in Affiliates (Cost \$2,755) | | | 2,756 |
| Total Investments 99.1% (Cost \$130,427) | | \$ | 130,208 |
| Other Assets and Liabilities, net 0.9% | | | 1,172 |
| Net Assets 100.0% | | \$ | 131,380 |

Schedule of Investments PIMCO California Short Duration Municipal Income Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- ▣ The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- (a) Zero coupon security.

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(b) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|---|-----------------------|---------------------------------|---|
| FICC | 2.600% | 12/29/2023 | 01/02/2024 | \$ 663 | U.S. Treasury Notes 4.875% due 11/30/2025 | \$ (676) | \$ 663 | \$ 663 |
| Total Repurchase Agreements | | | | | | \$ (676) | \$ 663 | \$ 663 |

⁽¹⁾ Includes accrued interest.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|---|-----------------|-------------------|-------------|--------------------------|
| Investments in Securities, at Value | | | | |
| Municipal Bonds & Notes | | | | |
| Alabama | \$ 0 | \$ 1,304 | \$ 0 | \$ 1,304 |
| California | 0 | 114,795 | 0 | 114,795 |
| Georgia | 0 | 646 | 0 | 646 |
| Michigan | 0 | 696 | 0 | 696 |
| New Jersey | 0 | 1,015 | 0 | 1,015 |
| Oregon | 0 | 315 | 0 | 315 |
| Pennsylvania | 0 | 974 | 0 | 974 |
| Puerto Rico | 0 | 3,772 | 0 | 3,772 |
| South Carolina | 0 | 1,000 | 0 | 1,000 |
| Tennessee | 0 | 1,009 | 0 | 1,009 |
| Short-Term Instruments | | | | |
| Repurchase Agreements | 0 | 663 | 0 | 663 |
| Municipal Bonds & Notes | 0 | 1,263 | 0 | 1,263 |
| | \$ 0 | \$ 127,452 | \$ 0 | \$ 127,452 |
| Investments in Affiliates, at Value | | | | |
| Short-Term Instruments | | | | |
| Central Funds Used for Cash Management Purposes | \$ 2,756 | \$ 0 | \$ 0 | \$ 2,756 |
| Total Investments | \$ 2,756 | \$ 127,452 | \$ 0 | \$ 130,208 |

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Schedule of Investments PIMCO Climate Bond Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|--|-----|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 95.5% ▯ | | | |
| CORPORATE BONDS & NOTES 58.2% | | | |
| BANKING & FINANCE 35.6% | | | |
| AIB Group PLC 4.625% due 07/23/2029 | EUR | 100 | \$ 114 |
| AXA SA 5.625% due 01/16/2054 • | GBP | 100 | 126 |
| Banco Bilbao Vizcaya Argentaria SA 1.375% due 05/14/2025 | EUR | 100 | 107 |
| Bank of America Corp. 2.456% due 10/22/2025 • | \$ | 200 | 195 |
| 4.134% due 06/12/2028 | EUR | 100 | 114 |
| BNP Paribas SA 0.500% due 06/04/2026 • | | 200 | 211 |
| 4.625% due 02/25/2031 •(c)(d) | \$ | 200 | 162 |
| Boston Properties LP 6.500% due 01/15/2034 | | 20 | 21 |
| Caja Rural de Navarra SCC 3.000% due 04/26/2027 | EUR | 100 | 111 |
| Castellum AB 0.750% due 09/04/2026 | | 100 | 100 |
| CBRE Services, Inc. 2.500% due 04/01/2031 | \$ | 100 | 85 |
| Community Preservation Corp. 2.867% due 02/01/2030 | | 75 | 66 |
| CTP NV 1.250% due 06/21/2029 | EUR | 200 | 183 |
| Deutsche Bank AG 1.875% due 02/23/2028 • | | 100 | 104 |
| EQT AB 0.875% due 05/14/2031 | | 100 | 88 |
| ERP Operating LP 1.850% due 08/01/2031 | \$ | 100 | 82 |
| Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial 3.125% due 11/09/2031 | EUR | 100 | 114 |
| European Investment Bank 0.750% due 07/15/2027 | AUD | 200 | 121 |
| 3.750% due 02/14/2033 | \$ | 240 | 236 |
| Farmers Exchange Capital 5.454% due 10/15/2054 • | | 50 | 42 |
| Grainger PLC 3.375% due 04/24/2028 | GBP | 100 | 118 |
| HAT Holdings LLC 3.750% due 09/15/2030 | \$ | 125 | 105 |
| Healthpeak OP LLC 2.125% due 12/01/2028 | | 100 | 88 |
| Host Hotels & Resorts LP 2.900% due 12/15/2031 | | 50 | 42 |
| Hudson Pacific Properties LP 5.950% due 02/15/2028 | | 50 | 44 |
| ING Groep NV 4.875% due 05/16/2029 •(c)(d) | | 200 | 166 |
| JPMorgan Chase & Co. 6.070% due 10/22/2027 | | 200 | 206 |
| Kilroy Realty LP 2.500% due 11/15/2032 | | 100 | 76 |
| Kreditanstalt fuer Wiederaufbau 0.000% due 09/15/2031 (b) | EUR | 650 | 594 |
| 2.000% due 11/15/2029 | | 300 | 324 |
| LeasePlan Corp. NV 3.500% due 04/09/2025 | | 150 | 166 |
| Mitsubishi UFJ Financial Group, Inc. 0.848% due 07/19/2029 | | 200 | 198 |
| Mizuho Financial Group, Inc. 5.778% due 07/06/2029 | \$ | 200 | 206 |
| Nationale-Nederlanden Bank NV 1.875% due 05/17/2032 | EUR | 100 | 103 |
| NE Property BV 2.000% due 01/20/2030 | | 100 | 89 |
| Norinchukin Bank 5.430% due 03/09/2028 | \$ | 200 | 204 |
| Prologis International Funding SA 0.875% due 07/09/2029 | EUR | 125 | 122 |
| 1.750% due 03/15/2028 | | 125 | 130 |

Schedule of Investments PIMCO Climate Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-----|--------------|
| Rayonier LP 2.750% due 05/17/2031 | \$ | 100 | 84 |
| Santander U.K. Group Holdings PLC 2.896% due 03/15/2032 • | | 300 | 256 |
| SELP Finance SARL 0.875% due 05/27/2029 | EUR | 100 | 94 |
| Standard Chartered PLC 0.800% due 11/17/2029 | | 100 | 96 |
| 1.214% due 03/23/2025 • | \$ | 250 | 248 |
| Sumitomo Mitsui Trust Bank Ltd. 5.500% due 03/09/2028 | | 200 | 205 |
| UDR, Inc. 3.100% due 11/01/2034 | | 50 | 41 |
| VIA Outlets BV 1.750% due 11/15/2028 | EUR | 100 | 98 |
| Weyerhaeuser Co. 7.375% due 03/15/2032 | \$ | 9 | 10 |
| ZF Finance GmbH 2.000% due 05/06/2027 | EUR | 100 | 102 |
| | | | <u>6,597</u> |

INDUSTRIALS 11.7%

| | | | |
|---|-----|-----|--------------|
| AP Moller - Maersk AS 5.875% due 09/14/2033 | \$ | 66 | 69 |
| Aptiv PLC 3.100% due 12/01/2051 | | 50 | 33 |
| Arcadis NV 4.875% due 02/28/2028 | EUR | 100 | 114 |
| Autodesk, Inc. 2.400% due 12/15/2031 | \$ | 50 | 43 |
| Berkeley Group PLC 2.500% due 08/11/2031 | GBP | 100 | 99 |
| Chanel Ceres PLC 1.000% due 07/31/2031 | EUR | 150 | 140 |
| Comcast Corp. 4.650% due 02/15/2033 | \$ | 40 | 40 |
| Continental Wind LLC 6.000% due 02/28/2033 | | 52 | 53 |
| Crown Cork & Seal Co., Inc. 7.375% due 12/15/2026 | | 70 | 74 |
| Ford Motor Co. 6.100% due 08/19/2032 | | 38 | 38 |
| Forvia SE 2.375% due 06/15/2029 | EUR | 100 | 101 |
| Gap, Inc. 3.625% due 10/01/2029 | \$ | 50 | 43 |
| Hanwha Q Cells Americas Holdings Corp. 5.000% due 07/27/2028 | | 200 | 202 |
| Hyundai Capital America 5.800% due 06/26/2025 | | 100 | 101 |
| Liberty Utilities Finance GP 1 2.050% due 09/15/2030 | | 200 | 162 |
| Moody's Corp. 2.000% due 08/19/2031 | | 100 | 83 |
| 3.100% due 11/29/2061 | | 30 | 20 |
| MSCI, Inc. 3.625% due 09/01/2030 | | 100 | 91 |
| Oberlin College 2.874% due 10/01/2051 | | 125 | 82 |
| PepsiCo, Inc. 3.900% due 07/18/2032 | | 40 | 39 |
| ProGroup AG 3.000% due 03/31/2026 | EUR | 100 | 108 |
| Reckitt Benckiser Treasury Services PLC 1.750% due 05/19/2032 | GBP | 100 | 107 |
| SEB SA 1.375% due 06/16/2025 | EUR | 100 | 106 |
| T-Mobile USA, Inc. 4.950% due 03/15/2028 | \$ | 100 | 101 |
| VF Corp. 4.250% due 03/07/2029 | EUR | 100 | 106 |
| ZF North America Capital, Inc. 6.875% due 04/14/2028 | \$ | 10 | 10 |
| | | | <u>2,165</u> |

UTILITIES 10.9%

| | | | |
|---|--|-----|-----|
| AES Corp. 2.450% due 01/15/2031 | | 100 | 84 |
| 5.450% due 06/01/2028 | | 40 | 41 |
| CenterPoint Energy Houston Electric LLC 5.300% due 04/01/2053 | | 25 | 26 |
| MidAmerican Energy Co. 3.650% due 08/01/2048 | | 150 | 119 |

Schedule of Investments PIMCO Climate Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|-----|--------|
| Mississippi Power Co. 3.100% due 07/30/2051 | | 50 | 34 |
| National Grid PLC 3.875% due 01/16/2029 | EUR | 100 | 114 |
| New York State Electric & Gas Corp. 5.650% due 08/15/2028 | \$ | 200 | 205 |
| NextEra Energy Capital Holdings, Inc. 1.900% due 06/15/2028 | | 100 | 89 |
| Niagara Mohawk Power Corp. 5.783% due 09/16/2052 | | 40 | 41 |
| NSTAR Electric Co. 3.100% due 06/01/2051 | | 25 | 18 |
| Pacific Gas & Electric Co. 6.700% due 04/01/2053 | | 16 | 17 |
| Public Service Co. of Colorado 3.200% due 03/01/2050 | | 100 | 72 |
| Public Service Co. of Oklahoma 2.200% due 08/15/2031 | | 100 | 83 |
| Public Service Electric & Gas Co. 4.650% due 03/15/2033 | | 50 | 50 |
| Solar Star Funding LLC 5.375% due 06/30/2035 | | 223 | 222 |
| Southern California Edison Co. 2.500% due 06/01/2031 | | 150 | 129 |
| Southwestern Public Service Co. 3.150% due 05/01/2050 | | 30 | 21 |
| | | 50 | 38 |
| SSE PLC 4.000% due 09/05/2031 | EUR | 100 | 116 |
| TDC Net AS 5.618% due 02/06/2030 | | 100 | 114 |
| Verizon Communications, Inc. 1.500% due 09/18/2030 | \$ | 280 | 231 |
| | | 10 | 10 |
| Wisconsin Electric Power Co. 4.750% due 09/30/2032 | | 20 | 20 |
| Wisconsin Power & Light Co. 4.950% due 04/01/2033 | | 132 | 132 |
| | | | 2,026 |
| Total Corporate Bonds & Notes (Cost \$11,461) | | | 10,788 |
| MUNICIPAL BONDS & NOTES 1.1% | | | |
| FLORIDA 0.5% | | | |
| State Board of Administration Finance Corp., Florida Revenue Notes, Series 2020 2.154% due 07/01/2030 | | 110 | 94 |
| NEW YORK 0.6% | | | |
| New York City Municipal Water Finance Authority, New York Revenue Bonds, (BABs), Series 2010 5.724% due 06/15/2042 | | 110 | 120 |
| Total Municipal Bonds & Notes (Cost \$276) | | | 214 |
| U.S. GOVERNMENT AGENCIES 4.7% | | | |
| Uniform Mortgage-Backed Security 4.500% due 02/01/2053 - 07/01/2053 | | 391 | 379 |
| | | 490 | 485 |
| Total U.S. Government Agencies (Cost \$834) | | | 864 |
| U.S. TREASURY OBLIGATIONS 2.9% | | | |
| U.S. Treasury Bonds 2.375% due 02/15/2042 | | 434 | 333 |
| U.S. Treasury Notes 3.625% due 05/31/2028 | | 200 | 198 |
| Total U.S. Treasury Obligations (Cost \$615) | | | 531 |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 2.8% | | | |
| Credit Suisse Mortgage Capital Trust 3.431% due 11/10/2032 | | 100 | 82 |
| GCT Commercial Mortgage Trust 6.276% due 02/15/2038 • | | 100 | 75 |
| JP Morgan Chase Commercial Mortgage Securities Trust 6.276% due 04/15/2038 • | | 94 | 94 |
| Natixis Commercial Mortgage Securities Trust 3.622% due 05/15/2039 | | 100 | 91 |
| One Bryant Park Trust 2.516% due 09/15/2054 | | 100 | 85 |

Schedule of Investments PIMCO Climate Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-------|--------|
| VASA Trust | | | |
| 6.376% due 07/15/2039 • | | 100 | 91 |
| Total Non-Agency Mortgage-Backed Securities (Cost \$602) | | | 518 |
| ASSET-BACKED SECURITIES 5.1% | | | |
| BMW Vehicle Lease Trust | | | |
| 5.950% due 08/25/2025 | | 50 | 50 |
| 5.990% due 09/25/2026 | | 50 | 51 |
| GoodLeap Sustainable Home Solutions Trust | | | |
| 2.100% due 05/20/2048 | | 75 | 58 |
| 4.000% due 04/20/2049 | | 44 | 39 |
| 4.950% due 07/20/2049 | | 90 | 83 |
| 5.520% due 02/22/2055 | | 47 | 46 |
| Helios Issuer LLC | | | |
| 5.750% due 12/20/2050 | | 98 | 101 |
| Hertz Vehicle Financing LLC | | | |
| 5.490% due 06/25/2027 | | 50 | 50 |
| Loanpal Solar Loan Ltd. | | | |
| 2.220% due 03/20/2048 | | 53 | 39 |
| Mosaic Solar Loan Trust | | | |
| 2.640% due 01/20/2053 | | 80 | 69 |
| Sunnova Helios Issuer LLC | | | |
| 5.300% due 05/20/2050 | | 97 | 95 |
| Sunnova Sol Issuer LLC | | | |
| 2.790% due 02/22/2049 | | 132 | 117 |
| Sunrun Demeter Issuer | | | |
| 2.270% due 01/30/2057 | | 179 | 152 |
| Total Asset-Backed Securities (Cost \$1,035) | | | 950 |
| SOVEREIGN ISSUES 5.7% | | | |
| Agence Francaise de Developpement EPIC | | | |
| 3.500% due 02/25/2033 | EUR | 100 | 116 |
| Canada Government Bond | | | |
| 2.250% due 12/01/2029 | CAD | 50 | 36 |
| European Union | | | |
| 2.750% due 02/04/2033 | EUR | 135 | 152 |
| Ile-de-France Mobilites | | | |
| 3.050% due 02/03/2033 | | 100 | 112 |
| Kingdom of Belgium Government Bond | | | |
| 2.750% due 04/22/2039 | | 100 | 108 |
| Ministeries Van de Vlaamse Gemeenschap | | | |
| 3.250% due 01/12/2043 | | 100 | 109 |
| Nederlandse Waterschapsbank NV | | | |
| 3.000% due 04/20/2033 | | 100 | 114 |
| Netherlands Government International Bond | | | |
| 3.250% due 01/15/2044 | | 25 | 31 |
| Regie Autonome des Transports Parisiens EPIC | | | |
| 3.250% due 04/11/2033 | | 100 | 113 |
| Soc Nationale SNCF SACA | | | |
| 3.125% due 11/02/2027 | | 100 | 112 |
| United Kingdom Gilt | | | |
| 1.500% due 07/31/2053 | GBP | 70 | 50 |
| Total Sovereign Issues (Cost \$963) | | | 1,053 |
| SHORT-TERM INSTRUMENTS 15.0% | | | |
| U.S. TREASURY BILLS 15.0% | | | |
| 5.383% due 02/08/2024 - 04/16/2024 (a)(b) | \$ | 2,800 | 2,774 |
| Total Short-Term Instruments (Cost \$2,774) | | | 2,774 |
| Total Investments in Securities (Cost \$18,560) | | | 17,692 |
| Total Investments 95.5% (Cost \$18,560) | \$ | | 17,692 |
| Financial Derivative Instruments (e)(f) (0.1%)(Cost or Premiums, net \$71) | | | (11) |
| Other Assets and Liabilities, net 4.6% | | | 851 |
| Net Assets 100.0% | \$ | | 18,532 |

Schedule of Investments PIMCO Climate Bond Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
 - Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- (a) Coupon represents a weighted average yield to maturity.
- (b) Zero coupon security.
- (c) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (d) Contingent convertible security.

BORROWINGS AND OTHER FINANCING TRANSACTIONS

SHORT SALES:

| Description | Coupon | Maturity Date | Principal Amount | Proceeds | Payable for Short Sales |
|--|--------|---------------|------------------|-----------------|-------------------------|
| U.S. Government Agencies (2.1)% Uniform Mortgage-Backed Security, TBA | 4.500% | 02/01/2054 | \$ 400 | \$ (386) | \$ (388) |
| Total Short Sales (2.1)% | | | | \$ (386) | \$ (388) |

The average amount of borrowings outstanding during the period ended December 31, 2023 was \$(15) at a weighted average interest rate of 5.160%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period.

(e) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|-----------|
| | | | | | Asset | Liability |
| Canada Government 10-Year Bond March Futures | 03/2024 | 1 | \$ 94 | \$ 4 | \$ 0 | \$ 0 |
| Euro-Bobl March Futures | 03/2024 | 1 | 132 | 0 | 0 | 0 |
| U.S. Treasury 5-Year Note March Futures | 03/2024 | 63 | 6,853 | 135 | 6 | 0 |
| United Kingdom Long Gilt March Futures | 03/2024 | 1 | 131 | 9 | 0 | (1) |
| | | | | \$ 148 | \$ 6 | \$ (1) |

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|---------------|
| | | | | | Asset | Liability |
| Euro-Bund March Futures | 03/2024 | 5 | \$ (757) | \$ (23) | \$ 8 | \$ 0 |
| Euro-Schatz March Futures | 03/2024 | 3 | (353) | (1) | 0 | 0 |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 6 | (677) | (21) | 0 | 0 |
| U.S. Treasury 10-Year Ultra Long-Term Bond March Futures | 03/2024 | 8 | (944) | (41) | 1 | 0 |
| U.S. Treasury Ultra Long-Term Bond March Futures | 03/2024 | 3 | (401) | (35) | 1 | 0 |
| | | | | \$ (121) | \$ 10 | \$ 0 |
| Total Futures Contracts | | | | \$ 27 | \$ 16 | \$ (1) |

SWAP AGREEMENTS:

INTEREST RATE SWAPS

| Pay/ Receive | Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value | Variation Margin | |
|------------------------|---------------|---------------------|------------|-------------------|---------------|-----------------|---------------------------|---|--------------|------------------|-----------|
| | | | | | | | | | | Asset | Liability |
| Receive ⁽¹⁾ | 1-Day | GBP-SONIO | 4.250% | Annual | 03/20/2054 | GBP 60 | \$ (3) | \$ (10) | \$ (13) | \$ 2 | \$ 0 |
| Receive | 1-Day | USD-SOFR | 1.250 | Semi-Annual | 12/16/2050 | \$ 280 | 84 | 33 | 117 | 1 | 0 |
| Pay | 3-Month | CAD-Bank Bill | 1.000 | Semi-Annual | 06/16/2026 | CAD 500 | (31) | 4 | (27) | 0 | 0 |

Schedule of Investments PIMCO Climate Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | |
|------------------------------|---------------------|-------|--------|------------|-----|-------|--------------|--------------|---------------|-------------|---------------|
| Pay ⁽¹⁾ | 6-Month EUR-EURIBOR | 3.250 | Annual | 03/20/2029 | EUR | 1,200 | 22 | 33 | 55 | 0 | (4) |
| Pay ⁽¹⁾ | 6-Month EUR-EURIBOR | 3.000 | Annual | 03/20/2034 | | 45 | (1) | 3 | 2 | 0 | (1) |
| Total Swap Agreements | | | | | | | \$ 71 | \$ 63 | \$ 134 | \$ 3 | \$ (5) |

Cash of \$187 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

⁽¹⁾ This instrument has a forward starting effective date.

(f) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| Counterparty | Settlement Month | Currency | Currency to be Delivered | Currency to be Received | Unrealized Appreciation/(Depreciation) | |
|---|------------------|----------|--------------------------|-------------------------|--|----------------|
| | | | | | Asset | Liability |
| BOA | 01/2024 | GBP | 21 | \$ 26 | \$ 0 | \$ 0 |
| BPS | 01/2024 | CHF | 39 | 45 | 0 | (1) |
| | 01/2024 | EUR | 103 | 113 | 0 | (1) |
| | 01/2024 | GBP | 58 | 74 | 0 | (1) |
| | 01/2024 | \$ | 78 | JPY 11,500 | 3 | 0 |
| CBK | 01/2024 | EUR | 4 | \$ 4 | 0 | 0 |
| FAR | 01/2024 | AUD | 178 | 121 | 0 | 0 |
| MBC | 01/2024 | CAD | 67 | 50 | 0 | (1) |
| | 01/2024 | EUR | 4,685 | 5,151 | 0 | (22) |
| | 01/2024 | \$ | 55 | AUD 83 | 2 | 0 |
| UAG | 01/2024 | GBP | 301 | \$ 381 | 0 | (3) |
| Total Forward Foreign Currency Contracts | | | | | \$ 5 | \$ (29) |

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|---|---------------|------------------|-------------|--------------------------|
| Investments in Securities, at Value | | | | |
| Corporate Bonds & Notes | | | | |
| Banking & Finance | \$ 0 | \$ 6,597 | \$ 0 | \$ 6,597 |
| Industrials | 0 | 2,165 | 0 | 2,165 |
| Utilities | 0 | 2,026 | 0 | 2,026 |
| Municipal Bonds & Notes | | | | |
| Florida | 0 | 94 | 0 | 94 |
| New York | 0 | 120 | 0 | 120 |
| U.S. Government Agencies | 0 | 864 | 0 | 864 |
| U.S. Treasury Obligations | 0 | 531 | 0 | 531 |
| Non-Agency Mortgage-Backed Securities | 0 | 518 | 0 | 518 |
| Asset-Backed Securities | 0 | 950 | 0 | 950 |
| Sovereign Issues | 0 | 1,053 | 0 | 1,053 |
| Short-Term Instruments | | | | |
| U.S. Treasury Bills | 0 | 2,774 | 0 | 2,774 |
| Total Investments | \$ 0 | \$ 17,692 | \$ 0 | \$ 17,692 |
| Short Sales, at Value - Liabilities | | | | |
| U.S. Government Agencies | \$ 0 | \$ (388) | \$ 0 | \$ (388) |
| Financial Derivative Instruments - Assets | | | | |
| Exchange-traded or centrally cleared | 8 | 11 | 0 | 19 |
| Over the counter | 0 | 5 | 0 | 5 |
| | \$ 8 | \$ 16 | \$ 0 | \$ 24 |
| Financial Derivative Instruments - Liabilities | | | | |
| Exchange-traded or centrally cleared | (1) | (5) | 0 | (6) |
| Over the counter | 0 | (29) | 0 | (29) |
| | \$ (1) | \$ (34) | \$ 0 | \$ (35) |
| Total Financial Derivative Instruments | \$ 7 | \$ (18) | \$ 0 | \$ (11) |
| Totals | \$ 7 | \$ 17,286 | \$ 0 | \$ 17,293 |

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Consolidated Schedule of Investments PIMCO CommoditiesPLUS® Strategy Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|--|-------------------------------|-----------------------------|
| INVESTMENTS IN SECURITIES 130.5% ▯ | | |
| CORPORATE BONDS & NOTES 6.2% | | |
| BANKING & FINANCE 5.8% | | |
| Avolon Holdings Funding Ltd. 2.528% due 11/18/2027 | \$ 201 | \$ 178 |
| Banca Monte dei Paschi di Siena SpA 7.708% due 01/18/2028 • | EUR 500 | 553 |
| Bank of America Corp. 4.962% (EUR003M + 1.000%) due 08/24/2025 ~ 5.933% due 09/15/2027 | 14,600 \$ 5,400 | 16,192 5,512 |
| 6.766% (SOFRRATE + 1.330%) due 04/02/2026 ~ Barclays PLC 5.304% due 08/09/2026 • | 19,800 8,900 | 19,846 8,869 |
| Citibank NA 5.488% due 12/04/2026 5.864% due 09/29/2025 | 6,100 23,900 | 6,212 24,307 |
| Credit Suisse AG 4.750% due 08/09/2024 | 22,000 | 21,873 |
| GA Global Funding Trust 6.727% (SOFRRATE + 1.360%) due 04/11/2025 ~ | 7,500 | 7,489 |
| Goldman Sachs Group, Inc. 3.000% due 03/15/2024 3.272% due 09/29/2025 • | 4,900 5,806 | 4,873 5,709 |
| ING Groep NV 7.076% (SOFRINDX + 1.640%) due 03/28/2026 ~ | 9,900 | 9,964 |
| JPMorgan Chase & Co. 2.301% due 10/15/2025 • 6.070% due 10/22/2027 6.702% (SOFRRATE + 1.320%) due 04/26/2026 ~ | 1,300 1,100 17,800 | 1,267 1,132 17,891 |
| JPMorgan Chase Bank NA 5.110% due 12/08/2026 | 9,400 | 9,488 |
| Morgan Stanley 2.188% due 04/28/2026 2.720% due 07/22/2025 | 14,000 300 | 13,455 295 |
| Morgan Stanley Bank NA 5.882% due 10/30/2026 | 3,700 | 3,806 |
| Toyota Motor Credit Corp. 5.920% due 08/22/2024 | 10,200 | 10,211 |
| UBS Group AG 6.976% (SOFRRATE + 1.580%) due 05/12/2026 ~ | 6,061 | 6,090 |
| Wells Fargo & Co. 2.406% due 10/30/2025 • Wells Fargo Bank NA 5.254% due 12/11/2026 | 800 28,200 | 778 28,556 |
| | | <u>224,546</u> |
| INDUSTRIALS 0.3% | | |
| Sabine Pass Liquefaction LLC 5.750% due 05/15/2024 | 100 | 100 |
| Volkswagen Group of America Finance LLC 5.800% due 09/12/2025 6.349% due 09/12/2025 | 5,100 5,500 | 5,145 5,513 |
| | | <u>10,758</u> |
| UTILITIES 0.1% | | |
| Georgia Power Co. 6.144% due 05/08/2025 | 3,400 | 3,408 |
| Verizon Communications, Inc. 2.355% due 03/15/2032 | 379 | 315 |
| | | <u>3,723</u> |
| Total Corporate Bonds & Notes (Cost \$236,496) | | <u>239,027</u> |
| U.S. GOVERNMENT AGENCIES 6.7% | | |
| Fannie Mae 2.125% due 04/24/2026 (i) 5.456% due 05/01/2038 • 5.882% due 10/25/2036 • 5.902% due 08/25/2037 • | 5,695 1,721 11 357 | 5,443 1,770 10 355 |
| Freddie Mac 3.000% due 10/01/2026 - 11/01/2032 | 12,864 | 12,357 |

Consolidated Schedule of Investments PIMCO CommoditiesPLUS® Strategy Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|---------|----------------|
| 5.833% due 07/15/2036 • | 132 | 131 |
| 5.903% due 05/15/2032 - 09/15/2042 • | 963 | 955 |
| 6.053% due 12/15/2037 • | 105 | 105 |
| 6.073% due 10/15/2037 ~ | 279 | 277 |
| Ginnie Mae | | |
| 0.083% due 10/16/2053 ~ (a) | 725 | 0 |
| 5.757% due 10/20/2043 • | 2,014 | 1,907 |
| 6.187% due 10/20/2063 • | 219 | 218 |
| 6.246% due 08/20/2068 • | 2,502 | 2,455 |
| U.S. Small Business Administration | | |
| 4.840% due 05/01/2025 | 10 | 10 |
| 4.990% due 09/01/2024 | 7 | 7 |
| 5.160% due 02/01/2028 | 13 | 13 |
| 5.310% due 05/01/2027 | 19 | 19 |
| 5.510% due 11/01/2027 | 10 | 10 |
| 5.820% due 06/01/2026 | 12 | 11 |
| 5.870% due 07/01/2028 | 8 | 8 |
| 6.020% due 08/01/2028 | 5 | 5 |
| 6.770% due 11/01/2028 | 18 | 18 |
| Uniform Mortgage-Backed Security | | |
| 3.000% due 12/01/2026 | 282 | 275 |
| 3.500% due 02/01/2045 - 03/01/2048 | 1,260 | 1,175 |
| Uniform Mortgage-Backed Security, TBA | | |
| 4.000% due 01/01/2054 - 02/01/2054 | 242,700 | 229,734 |
| Total U.S. Government Agencies (Cost \$254,557) | | <u>257,268</u> |

U.S. TREASURY OBLIGATIONS 4.2%

| | | |
|---|--------|----------------|
| U.S. Treasury Bonds | | |
| 3.000% due 05/15/2045 | 2,010 | 1,659 |
| U.S. Treasury Inflation Protected Securities (f) | | |
| 0.125% due 10/15/2024 (k) | 720 | 704 |
| 0.125% due 07/15/2026 | 5,291 | 5,042 |
| 0.250% due 01/15/2025 (k) | 1,169 | 1,135 |
| 0.250% due 07/15/2029 (i)(k) | 1,202 | 1,111 |
| 0.375% due 07/15/2025 (i) | 22,964 | 22,251 |
| 0.375% due 07/15/2025 (i)(k) | 4,022 | 3,897 |
| 0.375% due 01/15/2027 (k) | 191 | 182 |
| 0.500% due 01/15/2028 | 7,602 | 7,196 |
| 0.750% due 02/15/2042 | 2,341 | 1,899 |
| 0.875% due 02/15/2047 | 2,121 | 1,673 |
| 1.000% due 02/15/2049 | 1,023 | 825 |
| 1.375% due 02/15/2044 (i) | 4,040 | 3,615 |
| 1.375% due 02/15/2044 | 9,950 | 8,903 |
| 2.125% due 02/15/2040 | 1,482 | 1,523 |
| 2.125% due 02/15/2041 | 132 | 136 |
| 2.500% due 01/15/2029 (i) | 37,760 | 39,049 |
| 3.375% due 04/15/2032 | 1,260 | 1,411 |
| 3.875% due 04/15/2029 | 2,637 | 2,908 |
| U.S. Treasury Notes | | |
| 1.625% due 05/15/2026 | 25,577 | 24,136 |
| 2.000% due 02/15/2025 | 33,704 | 32,718 |
| Total U.S. Treasury Obligations (Cost \$170,569) | | <u>161,973</u> |

NON-AGENCY MORTGAGE-BACKED SECURITIES 4.7%

| | | |
|--|-------|--------|
| 1211 Avenue of the Americas Trust | | |
| 3.901% due 08/10/2035 | 1,000 | 958 |
| Adjustable Rate Mortgage Trust | | |
| 5.871% due 07/25/2035 «~ | 23 | 21 |
| Ashford Hospitality Trust | | |
| 6.434% due 04/15/2035 • | 433 | 427 |
| Atrium Hotel Portfolio Trust | | |
| 6.589% due 12/15/2036 ~ | 1,962 | 1,867 |
| 6.609% due 06/15/2035 • | 1,100 | 1,089 |
| Avon Finance | | |
| 6.087% due 12/28/2049 | GBP | 17,000 |
| Banc of America Funding Trust | | |
| 4.427% due 05/20/2036 «~ | \$ | 189 |
| Barclays Commercial Mortgage Securities Trust | | |
| 6.659% due 07/15/2037 • | 4,300 | 4,232 |
| Bear Stearns Adjustable Rate Mortgage Trust | | |
| 6.289% due 01/25/2035 ~ | 58 | 58 |
| Bear Stearns ALT-A Trust | | |
| 5.238% due 07/25/2035 ~ | 452 | 317 |
| Bear Stearns Structured Products, Inc. Trust | | |
| 4.805% due 01/26/2036 ~ | 39 | 29 |
| Beast Mortgage Trust | | |
| 6.526% due 03/15/2036 • | 600 | 524 |
| BFLD Trust | | |
| 6.566% due 10/15/2034 ~ | 1,000 | 996 |
| Braemar Hotels & Resorts Trust | | |
| 6.354% due 06/15/2035 • | 225 | 224 |
| Chase Mortgage Finance Trust | | |
| 4.726% due 02/25/2037 «~ | 60 | 56 |
| 5.342% due 02/25/2037 ~ | 54 | 53 |

Consolidated Schedule of Investments PIMCO CommoditiesPLUS® Strategy Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|--------|--------|
| ChaseFlex Trust | | | |
| 6.300% due 06/25/2036 ~ | | 43 | 37 |
| Chevy Chase Funding LLC Mortgage-Backed Certificates | | | |
| 5.750% due 01/25/2035 • | | 1 | 1 |
| Citigroup Mortgage Loan Trust | | | |
| 7.860% due 11/25/2035 • | | 20 | 20 |
| Colony Mortgage Capital Ltd. | | | |
| 6.604% due 11/15/2038 • | | 6,300 | 6,193 |
| Commercial Mortgage Trust | | | |
| 3.545% due 02/10/2036 | | 1,000 | 934 |
| Countrywide Alternative Loan Trust | | | |
| 6.000% due 03/25/2037 | | 5,296 | 2,025 |
| 6.500% due 09/25/2037 | | 1,354 | 526 |
| Countrywide Home Loan Mortgage Pass-Through Trust | | | |
| 4.392% due 08/20/2035 ~ | | 895 | 841 |
| 4.446% due 11/20/2034 ~ | | 147 | 136 |
| Eurosail PLC | | | |
| 6.289% due 06/13/2045 • | GBP | 664 | 843 |
| First Horizon Alternative Mortgage Securities Trust | | | |
| 5.850% due 04/25/2035 ~ | \$ | 128 | 123 |
| GS Mortgage Securities Corp. | | | |
| 5.366% due 05/03/2032 | | 1,000 | 980 |
| GS Mortgage Securities Corp. Trust | | | |
| 6.593% due 07/15/2025 • | | 14,179 | 14,072 |
| 6.876% due 08/15/2032 • | | 6,720 | 6,680 |
| 8.762% due 08/15/2039 ~ | | 3,100 | 3,126 |
| GSR Mortgage Loan Trust | | | |
| 4.489% due 11/25/2035 ~ | | 41 | 40 |
| 4.836% due 09/25/2035 ~ | | 4 | 4 |
| HarborView Mortgage Loan Trust | | | |
| 5.730% due 03/19/2037 • | | 529 | 470 |
| 5.880% due 12/19/2036 • | | 6,513 | 5,204 |
| 6.090% due 11/19/2035 • | | 214 | 145 |
| 6.152% due 06/20/2035 • | | 280 | 254 |
| Hawaii Hotel Trust | | | |
| 6.559% due 05/15/2038 • | | 15,550 | 15,447 |
| HPLY Trust | | | |
| 6.475% due 11/15/2036 • | | 6,661 | 6,622 |
| IndyMac INDA Mortgage Loan Trust | | | |
| 3.432% due 11/25/2035 ~ | | 110 | 85 |
| IndyMac INDX Mortgage Loan Trust | | | |
| 5.890% due 07/25/2036 • | | 627 | 609 |
| InTown Mortgage Trust | | | |
| 7.851% due 08/15/2039 • | | 3,000 | 3,015 |
| JP Morgan Alternative Loan Trust | | | |
| 6.810% due 08/25/2036 p | | 988 | 933 |
| JP Morgan Chase Commercial Mortgage Securities Trust | | | |
| 4.248% due 07/05/2033 | | 3,750 | 3,302 |
| 6.785% due 07/05/2033 ~ | | 1,093 | 1,013 |
| JP Morgan Mortgage Trust | | | |
| 4.794% due 04/25/2035 «~ | | 2 | 2 |
| 5.528% due 07/25/2035 «~ | | 5 | 4 |
| MASTR Adjustable Rate Mortgages Trust | | | |
| 5.386% due 11/21/2034 ~ | | 72 | 67 |
| Mellon Residential Funding Corp. Mortgage Pass-Through Certificates | | | |
| 6.216% due 09/15/2030 «* | | 27 | 26 |
| Mellon Residential Funding Corp. Mortgage Pass-Through Trust | | | |
| 5.956% due 06/15/2030 • | | 3 | 3 |
| Merrill Lynch Mortgage Investors Trust | | | |
| 4.407% due 06/25/2035 ~ | | 101 | 96 |
| 4.757% due 12/25/2034 ~ | | 32 | 30 |
| 4.803% due 05/25/2036 «~ | | 2 | 2 |
| MFA Trust | | | |
| 4.112% due 12/25/2066 ~ | | 3,863 | 3,689 |
| MRCO Mortgage Trust | | | |
| 2.718% due 12/15/2036 | | 7,500 | 6,544 |
| New Orleans Hotel Trust | | | |
| 6.398% due 04/15/2032 • | | 1,674 | 1,617 |
| NYO Commercial Mortgage Trust | | | |
| 6.571% due 11/15/2038 • | | 1,000 | 925 |
| One Market Plaza Trust | | | |
| 3.614% due 02/10/2032 | | 1,000 | 915 |
| One New York Plaza Trust | | | |
| 6.426% due 01/15/2036 • | | 14,400 | 13,729 |
| Opteum Mortgage Acceptance Corp. Asset-Backed Pass-Through Certificates | | | |
| 6.230% due 12/25/2035 • | | 3,168 | 2,947 |
| Residential Accredited Loans, Inc. Trust | | | |
| 5.830% due 06/25/2046 • | | 99 | 23 |
| 6.000% due 09/25/2036 | | 126 | 95 |
| 6.000% due 09/25/2036 « | | 330 | 243 |
| Residential Asset Securitization Trust | | | |
| 6.500% due 09/25/2036 | | 7,158 | 2,455 |
| Structured Adjustable Rate Mortgage Loan Trust | | | |
| 6.407% due 11/25/2034 «* | | 440 | 381 |
| Structured Asset Mortgage Investments Trust | | | |
| 5.890% due 05/25/2036 • | | 50 | 34 |

Consolidated Schedule of Investments PIMCO CommoditiesPLUS® Strategy Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|----------------|-----------------|
| 6.150% due 05/19/2035 • Thornburg Mortgage Securities Trust | | 28 | 24 |
| 6.865% due 03/25/2037 ~ Towd Point Mortgage Funding | | 1,557 | 1,274 |
| 6.365% due 10/20/2051 • 6.571% due 07/20/2045 • Trinity Square PLC | GBP | 9,067 7,544 | 11,569 9,643 |
| 6.070% due 07/15/2059 • VASA Trust | | 7,805 | 9,948 |
| 6.376% due 07/15/2039 • Verus Securitization Trust | \$ | 4,310 | 3,903 |
| 4.474% due 04/25/2067 b WaMu Mortgage Pass-Through Certificates Trust | | 5,764 | 5,637 |
| 4.510% due 06/25/2034 «~ | | 21 | 18 |
| 5.240% due 01/25/2035 ~ | | 25 | 23 |
| 5.966% due 10/25/2034 ~ | | 18 | 17 |
| 6.210% due 11/25/2034 • | | 130 | 122 |
| 6.210% due 01/25/2045 ~ | | 180 | 175 |
| 6.270% due 01/25/2045 • | | 155 | 146 |
| Wells Fargo Mortgage-Backed Securities Trust | | | |
| 4.773% due 04/25/2036 ~ | | 120 | 113 |
| Total Non-Agency Mortgage-Backed Securities (Cost \$191,076) | | | <u>182,757</u> |
| ASSET-BACKED SECURITIES 14.7% | | | |
| ACE Securities Corp. Home Equity Loan Trust | | | |
| 6.340% due 05/25/2035 • | | 711 | 716 |
| 6.370% due 12/25/2034 • | | 360 | 326 |
| ALME Loan Funding DAC | | | |
| 4.715% due 01/15/2032 • | EUR | 19,451 | 21,282 |
| American Money Management Corp. CLO Ltd. | | | |
| 6.670% due 04/25/2031 • | \$ | 597 | 591 |
| AmeriCredit Automobile Receivables Trust | | | |
| 6.190% due 04/19/2027 | | 15,200 | 15,269 |
| Arbor Realty Commercial Real Estate Notes Ltd. | | | |
| 6.788% due 01/15/2037 • | | 400 | 394 |
| AREIT LLC | | | |
| 7.600% due 06/17/2039 • | | 3,700 | 3,720 |
| Arivo Acceptance Auto Loan Receivables Trust | | | |
| 3.930% due 05/15/2028 | | 5,002 | 4,911 |
| Armada Euro CLO DAC | | | |
| 4.762% due 11/15/2031 • | EUR | 7,511 | 8,229 |
| Asset-Backed Securities Corp. Home Equity Loan Trust | | | |
| 5.930% due 11/25/2036 • | \$ | 4,005 | 3,842 |
| Atlas Senior Loan Fund Ltd. | | | |
| 6.745% due 01/15/2031 • | | 364 | 365 |
| 6.754% due 04/22/2031 • | | 891 | 891 |
| Atlas Static Senior Loan Fund Ltd. | | | |
| 7.101% due 07/15/2030 | | 800 | 800 |
| Aurium CLO DAC | | | |
| 4.966% due 03/23/2032 ~ | EUR | 6,000 | 6,573 |
| Avoca CLO DAC | | | |
| 4.785% due 10/15/2032 ~ | | 8,500 | 9,268 |
| 4.798% due 01/12/2031 ~ | | 3,768 | 4,126 |
| Bain Capital Euro CLO DAC | | | |
| 4.773% due 04/20/2032 • | | 2,048 | 2,245 |
| 5.005% due 07/17/2034 • | | 3,900 | 4,236 |
| Barings CLO Ltd. | | | |
| 6.605% due 04/15/2031 • | \$ | 2,580 | 2,577 |
| 6.667% due 01/20/2031 • | | 965 | 964 |
| BDS Ltd. | | | |
| 7.156% due 03/19/2039 • | | 2,400 | 2,390 |
| 7.492% due 08/19/2038 • | | 1,800 | 1,809 |
| Bear Stearns Asset-Backed Securities Trust | | | |
| 6.090% due 02/25/2036 • | | 7,641 | 7,399 |
| 6.470% due 09/25/2046 • | | 244 | 221 |
| Benefit Street Partners CLO Ltd. | | | |
| 6.605% due 10/15/2030 • | | 1,333 | 1,331 |
| 6.735% due 07/15/2032 ~ | | 500 | 498 |
| 6.777% due 01/20/2031 • | | 591 | 592 |
| BHG Securitization Trust | | | |
| 3.750% due 06/18/2035 | | 3,245 | 3,229 |
| 5.320% due 10/17/2035 | | 441 | 438 |
| Black Diamond CLO DAC | | | |
| 4.853% due 01/20/2032 • | EUR | 6,047 | 6,636 |
| Blackrock European CLO DAC | | | |
| 4.965% due 07/17/2034 ~ | | 11,304 | 12,281 |
| BlueMountain CLO Ltd. | | | |
| 6.735% due 07/15/2031 • | \$ | 594 | 594 |
| BNPP AM Euro CLO DAC | | | |
| 4.822% due 07/22/2032 • | EUR | 6,400 | 6,974 |
| BPCRE Ltd. | | | |
| 7.758% due 01/16/2037 • | \$ | 500 | 500 |
| BSPRT Issuer Ltd. | | | |
| 7.658% due 07/15/2039 ~ | | 2,000 | 1,985 |

Consolidated Schedule of Investments PIMCO CommoditiesPLUS® Strategy Fund (Cont.)

 December 31, 2023
 (Unaudited)

| | | | |
|--|-----|-----------------------------|-----------------------------|
| Cairn CLO DAC 4.812% due 10/30/2030 • | EUR | 1,955 | 2,141 |
| Carlyle Euro CLO DAC 4.632% due 08/15/2030 ~ | | 2,404 | 2,629 |
| Carlyle Global Market Strategies CLO Ltd. 6.655% due 01/15/2031 • 7.017% due 07/20/2032 • | \$ | 2,818 500 | 2,816 501 |
| Carlyle Global Market Strategies Euro CLO DAC 4.715% due 07/15/2030 • | EUR | 807 | 886 |
| Carlyle U.S. CLO Ltd. 6.835% due 01/15/2030 • | \$ | 434 | 434 |
| Carvana Auto Receivables Trust 2.310% due 12/11/2028 6.410% due 09/10/2027 | | 4,829 85 | 4,764 86 |
| CBAM Ltd. 6.927% due 07/20/2030 • | | 453 | 453 |
| Cedar Funding CLO Ltd. 6.764% due 07/17/2031 • | | 900 | 900 |
| CIFC Funding Ltd. 6.657% due 04/18/2031 • 6.844% due 11/16/2030 • 6.864% due 10/17/2031 • | | 393 622 800 | 392 623 801 |
| Citizens Auto Receivables Trust 5.739% due 09/16/2024 6.090% due 10/15/2026 | | 1,424 1,100 | 1,424 1,103 |
| CLNC Ltd. 6.720% due 08/20/2035 • | | 1 | 1 |
| Contego CLO DAC 4.932% due 05/14/2032 ~ | EUR | 9,300 | 10,138 |
| Countrywide Asset-Backed Certificates Trust 4.348% due 11/25/2034 • 6.250% due 11/25/2034 • 6.325% due 08/25/2034 • 6.505% due 12/25/2035 • | \$ | 2,519 150 19 2,314 | 2,121 144 19 2,243 |
| CQS U.S. CLO Ltd. 7.266% due 07/20/2031 | | 3,520 | 3,529 |
| CRB Securitization Trust 6.960% due 10/20/2033 | | 834 | 844 |
| CVC Cordatus Loan Fund DAC 4.782% due 08/15/2032 • | EUR | 5,157 | 5,641 |
| Dryden CLO Ltd. 6.705% due 07/15/2031 • 6.721% due 05/15/2032 • | \$ | 1,282 500 | 1,282 499 |
| Dryden Euro CLO DAC 1.470% due 10/15/2032 | EUR | 3,000 | 3,128 |
| Exeter Automobile Receivables Trust 6.070% due 12/15/2025 | \$ | 20,500 | 20,509 |
| FHF Trust 4.430% due 01/18/2028 | | 219 | 216 |
| Fifth Third Auto Trust 5.800% due 11/16/2026 | | 450 | 451 |
| Fortress Credit Investments Ltd. 7.187% due 02/23/2039 • | | 4,000 | 3,902 |
| Fremont Home Loan Trust 5.610% due 01/25/2037 • 5.710% due 10/25/2036 • | | 1,498 5,314 | 738 2,146 |
| FS Rialto Issuer LLC 7.238% due 01/19/2039 • | | 7,400 | 7,285 |
| GLS Auto Select Receivables Trust 5.960% due 10/16/2028 6.270% due 08/16/2027 | | 5,860 12,525 | 5,962 12,576 |
| GMF Canada Leasing Trust Asset-Backed Notes 5.458% due 04/21/2025 | CAD | 811 | 617 |
| GPMT Ltd. 6.723% due 07/16/2035 • | \$ | 1,267 | 1,251 |
| Greywolf CLO Ltd. 6.800% due 01/27/2031 • | | 1,300 | 1,302 |
| GSAMP Trust 5.670% due 11/25/2036 • | | 705 | 335 |
| Halsey Point CLO Ltd. 7.102% due 11/30/2032 • | | 1,800 | 1,801 |
| Harvest CLO DAC 4.695% due 01/15/2031 • 4.815% due 01/15/2032 • | EUR | 5,634 5,100 | 6,166 5,558 |
| Hayfin Emerald CLO DAC 4.812% due 05/27/2034 • | | 28,300 | 30,544 |
| Hertz Vehicle Financing LLC 1.990% due 06/25/2026 3.370% due 03/25/2025 5.490% due 06/25/2027 | \$ | 2,692 10,450 8,290 | 2,574 10,411 8,328 |
| HGI CRE CLO Ltd. 7.038% due 04/20/2037 • | | 3,100 | 3,067 |
| Home Equity Mortgage Loan Asset-Backed Trust 4.986% due 11/25/2034 «• | | 175 | 166 |
| ICG Euro CLO DAC 5.015% due 10/15/2034 • | EUR | 8,000 | 8,686 |

Consolidated Schedule of Investments PIMCO CommoditiesPLUS® Strategy Fund (Cont.)

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 (Unaudited)

| | | | |
|--|-----|--------|--------|
| Invesco Euro CLO DAC | | | |
| 4.885% due 07/15/2032 • | | 4,300 | 4,679 |
| Jubilee CLO DAC | | | |
| 4.865% due 06/15/2032 ~ | | 15,000 | 16,337 |
| KKR CLO Ltd. | | | |
| 6.945% due 04/15/2029 • | \$ | 481 | 481 |
| KREF Ltd. | | | |
| 6.806% due 02/17/2039 • | | 1,000 | 989 |
| LCM LP | | | |
| 6.677% due 07/20/2030 • | | 291 | 291 |
| 6.785% due 10/15/2031 ~ | | 700 | 699 |
| LCM Ltd. | | | |
| 6.657% due 03/20/2030 • | | 479 | 479 |
| 6.757% due 04/20/2031 • | | 700 | 698 |
| LendingPoint Pass-Through Trust | | | |
| 3.250% due 04/15/2028 | | 3,820 | 3,723 |
| 4.000% due 05/15/2028 | | 7,232 | 7,071 |
| LoanCore Issuer Ltd. | | | |
| 6.776% due 07/15/2036 • | | 398 | 393 |
| 6.776% due 11/15/2038 • | | 1,000 | 979 |
| M360 Ltd. | | | |
| 6.971% due 11/22/2038 • | | 962 | 949 |
| Madison Park Funding Ltd. | | | |
| 6.405% due 04/15/2029 • | | 1,215 | 1,210 |
| Man GLG Euro CLO DAC | | | |
| 4.705% due 10/15/2030 • | EUR | 6,049 | 6,628 |
| 4.775% due 10/15/2032 • | | 2,292 | 2,499 |
| Massachusetts Educational Financing Authority | | | |
| 6.590% due 04/25/2038 • | \$ | 276 | 276 |
| MF1 LLC | | | |
| 7.506% due 06/19/2037 • | | 2,500 | 2,497 |
| MF1 Ltd. | | | |
| 6.706% due 02/19/2037 • | | 1,000 | 984 |
| Morgan Stanley ABS Capital, Inc. Trust | | | |
| 6.505% due 07/25/2035 • | | 3,588 | 3,475 |
| Navient Private Education Loan Trust | | | |
| 6.926% due 07/16/2040 • | | 2,038 | 2,046 |
| 7.076% due 10/15/2031 • | | 2,806 | 2,812 |
| 7.176% due 11/15/2030 • | | 1,996 | 2,002 |
| Navient Private Education Refi Loan Trust | | | |
| 0.940% due 07/15/2069 | | 8,051 | 7,009 |
| 1.170% due 09/16/2069 | | 362 | 325 |
| 7.076% due 11/15/2068 • | | 1,384 | 1,394 |
| Navient Student Loan Trust | | | |
| 6.456% due 12/15/2059 • | | 5,857 | 5,809 |
| North Westerly ESG CLO DAC | | | |
| 4.972% due 07/05/2032 • | EUR | 10,000 | 10,925 |
| OCP Euro CLO DAC | | | |
| 4.785% due 01/15/2032 • | | 3,754 | 4,123 |
| Octagon Investment Partners Ltd. | | | |
| 6.639% due 02/14/2031 ~ | \$ | 1,300 | 1,298 |
| OneMain Financial Issuance Trust | | | |
| 6.099% due 06/16/2036 • | | 1,200 | 1,178 |
| Option One Mortgage Loan Trust | | | |
| 5.610% due 01/25/2037 • | | 1,656 | 1,034 |
| 5.610% due 03/25/2037 • | | 1,340 | 898 |
| OZLM Ltd. | | | |
| 6.902% due 10/30/2030 • | | 701 | 702 |
| OZLME DAC | | | |
| 4.758% due 07/27/2032 • | EUR | 5,166 | 5,651 |
| Pagaya AI Debt Selection Trust | | | |
| 2.030% due 10/15/2029 | \$ | 1,449 | 1,427 |
| 4.970% due 01/15/2030 | | 152 | 151 |
| 6.060% due 03/15/2030 | | 6,654 | 6,641 |
| Palmer Square European Loan Funding DAC | | | |
| 4.685% due 10/15/2031 • | EUR | 2,617 | 2,844 |
| 4.695% due 07/15/2031 • | | 1,658 | 1,808 |
| Penta CLO DAC | | | |
| 4.906% due 01/25/2033 • | | 3,500 | 3,811 |
| PPF Ltd. | | | |
| 7.636% due 08/19/2035 • | \$ | 2,500 | 2,513 |
| Providus CLO DAC | | | |
| 4.802% due 02/15/2035 • | EUR | 5,300 | 5,728 |
| Rad CLO Ltd. | | | |
| 6.780% due 07/24/2032 • | \$ | 1,700 | 1,699 |
| Ready Capital Mortgage Financing LLC | | | |
| 6.670% due 11/25/2036 • | | 692 | 688 |
| 6.987% due 01/25/2037 • | | 1,430 | 1,433 |
| 7.823% due 06/25/2037 • | | 1,197 | 1,204 |
| 7.908% due 10/25/2039 • | | 3,579 | 3,609 |
| Regatta Funding Ltd. | | | |
| 6.734% due 07/17/2031 • | | 1,915 | 1,915 |
| 6.914% due 10/17/2030 • | | 1,099 | 1,099 |
| Research-Driven Pagaya Motor Asset Trust | | | |
| 7.130% due 01/26/2032 | | 494 | 497 |

Consolidated Schedule of Investments PIMCO CommoditiesPLUS® Strategy Fund (Cont.)

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| | | | |
|--|-----|---------|---------|
| Santander Drive Auto Receivables Trust | | | |
| 6.180% due 02/16/2027 | | 2,265 | 2,271 |
| Saranac CLO Ltd. | | | |
| 6.859% due 11/20/2029 ~ | | 130 | 131 |
| Saxon Asset Securities Trust | | | |
| 5.780% due 09/25/2037 • | | 473 | 447 |
| SLM Private Education Loan Trust | | | |
| 10.226% due 10/15/2041 • | | 1,490 | 1,568 |
| SMB Private Education Loan Trust | | | |
| 6.206% due 01/15/2053 • | | 1,913 | 1,882 |
| 6.276% due 02/15/2036 • | | 2,968 | 2,945 |
| 6.276% due 01/15/2053 • | | 13,987 | 13,762 |
| 6.320% due 09/15/2054 • | | 251 | 248 |
| Sound Point CLO Ltd. | | | |
| 6.807% due 04/18/2031 • | | 1,400 | 1,399 |
| Soundview Home Loan Trust | | | |
| 6.420% due 10/25/2037 ~ | | 762 | 558 |
| St Paul's CLO DAC | | | |
| 4.885% due 04/15/2033 ~ | EUR | 8,000 | 8,725 |
| Structured Asset Securities Corp. Mortgage Loan Trust | | | |
| 6.957% due 04/25/2035 • | \$ | 31 | 30 |
| Symphony CLO Ltd. | | | |
| 6.855% due 04/15/2028 • | | 7,400 | 7,408 |
| TCW CLO Ltd. | | | |
| 6.610% due 04/25/2031 • | | 428 | 428 |
| Tesla Electric Vehicle Trust | | | |
| 5.540% due 12/21/2026 | | 7,500 | 7,524 |
| TIAA CLO Ltd. | | | |
| 6.877% due 07/20/2031 • | | 621 | 621 |
| TPG Real Estate Finance Issuer Ltd. | | | |
| 6.988% due 02/15/2039 ~ | | 3,200 | 3,135 |
| Trillium Credit Card Trust | | | |
| 6.241% due 08/26/2028 | | 12,500 | 12,549 |
| TSTAT Ltd. | | | |
| 6.963% due 07/20/2031 | | 800 | 800 |
| Upstart Pass-Through Trust | | | |
| 3.800% due 04/20/2030 | | 560 | 545 |
| Upstart Securitization Trust | | | |
| 4.370% due 05/20/2032 | | 274 | 273 |
| Upstart Structured Pass-Through Trust | | | |
| 4.250% due 06/17/2030 | | 442 | 432 |
| Venture CLO Ltd. | | | |
| 6.678% due 08/28/2029 • | | 90 | 90 |
| Vibrant CLO Ltd. | | | |
| 6.797% due 07/20/2032 • | | 2,300 | 2,284 |
| VMC Finance LLC | | | |
| 7.238% due 02/18/2039 • | | 1,900 | 1,851 |
| Voya CLO Ltd. | | | |
| 6.557% due 01/18/2029 • | | 347 | 347 |
| 6.635% due 06/07/2030 • | | 915 | 914 |
| 6.715% due 04/15/2031 • | | 773 | 772 |
| 6.865% due 10/15/2030 • | | 393 | 393 |
| Voya Euro CLO DAC | | | |
| 4.885% due 04/15/2033 • | EUR | 11,000 | 11,995 |
| Wellfleet CLO Ltd. | | | |
| 6.567% due 04/20/2029 • | \$ | 125 | 126 |
| 6.847% due 07/20/2032 • | | 999 | 996 |
| Westlake Automobile Receivables Trust | | | |
| 6.230% due 01/15/2027 | | 19,600 | 19,712 |
| Total Asset-Backed Securities (Cost \$537,930) | | | 569,106 |
| SOVEREIGN ISSUES 1.1% | | | |
| Brazil Letras do Tesouro Nacional | | | |
| 0.000% due 04/01/2024 (d) | BRL | 83,000 | 16,656 |
| 0.000% due 07/01/2024 (d) | | 116,230 | 22,770 |
| New Zealand Government International Bond | | | |
| 2.000% due 09/20/2025 (f) | NZD | 2,703 | 1,703 |
| Total Sovereign Issues (Cost \$40,715) | | | 41,129 |
| | | | SHARES |
| COMMON STOCKS 0.0% | | | |
| FINANCIALS 0.0% | | | |
| Banca Monte dei Paschi di Siena SpA (b) | | 46,500 | 157 |

Consolidated Schedule of Investments PIMCO CommoditiesPLUS® Strategy Fund (Cont.)

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Total Common Stocks (Cost \$91)

157

OUNCES

COMMODITIES 11.2%

Gold Warehouse Receipts

211,273

433,727

Total Commodities (Cost \$347,443)

433,727

PRINCIPAL
AMOUNT
(000s)

SHORT-TERM INSTRUMENTS 81.7%

COMMERCIAL PAPER 2.7%

Arrow Electronics, Inc.

| | | | |
|-----------------------|----|-------|-------|
| 5.850% due 01/02/2024 | \$ | 650 | 650 |
| 5.850% due 01/04/2024 | | 1,500 | 1,499 |
| 5.850% due 01/10/2024 | | 1,150 | 1,148 |
| 5.850% due 01/11/2024 | | 1,250 | 1,247 |
| 5.850% due 01/16/2024 | | 500 | 498 |
| 5.900% due 01/12/2024 | | 1,100 | 1,097 |
| 5.900% due 01/19/2024 | | 800 | 797 |
| 5.900% due 01/22/2024 | | 800 | 797 |

Bacardi-Martini BV

| | | | |
|-----------------------|--|-------|-------|
| 5.950% due 01/18/2024 | | 300 | 299 |
| 5.950% due 01/23/2024 | | 1,250 | 1,245 |

Bank Of Nova Scotia

| | | | |
|-----------------------|-----|--------|--------|
| 5.250% due 02/05/2024 | CAD | 27,500 | 20,640 |
|-----------------------|-----|--------|--------|

Cigna Corp.

| | | | |
|-----------------------|----|-------|-------|
| 5.650% due 01/16/2024 | \$ | 1,600 | 1,596 |
| 5.680% due 01/17/2024 | | 900 | 897 |

Conagra Foods, Inc.

| | | | |
|-----------------------|--|-------|-------|
| 5.820% due 01/11/2024 | | 1,650 | 1,647 |
| 5.850% due 01/18/2024 | | 900 | 897 |

Constellation Brands, Inc.

| | | | |
|-----------------------|--|-----|-----|
| 5.680% due 01/08/2024 | | 250 | 250 |
| 5.700% due 01/09/2024 | | 350 | 349 |
| 5.740% due 01/05/2024 | | 250 | 250 |
| 5.790% due 01/08/2024 | | 350 | 349 |

Constellation Energy Generation LLC

| | | | |
|-----------------------|--|-------|-------|
| 5.660% due 01/09/2024 | | 250 | 249 |
| 5.750% due 02/12/2024 | | 3,000 | 2,977 |

Energy Transfer Partners LP

| | | | |
|-----------------------|--|-------|-------|
| 5.850% due 01/04/2024 | | 1,150 | 1,149 |
|-----------------------|--|-------|-------|

ERAC USA Finance LLC

| | | | |
|-----------------------|--|-------|-------|
| 5.600% due 01/03/2024 | | 250 | 250 |
| 5.600% due 01/08/2024 | | 1,150 | 1,148 |

Fidelity National Information Services, Inc.

| | | | |
|-----------------------|--|-------|-------|
| 5.650% due 01/05/2024 | | 2,500 | 2,497 |
| 5.700% due 01/16/2024 | | 1,000 | 997 |
| 5.710% due 01/16/2024 | | 1,350 | 1,346 |

Global Payments, Inc.

| | | | |
|-----------------------|--|-------|-------|
| 6.030% due 01/03/2024 | | 500 | 500 |
| 6.030% due 01/05/2024 | | 3,600 | 3,596 |
| 6.030% due 01/11/2024 | | 550 | 549 |
| 6.030% due 01/16/2024 | | 1,200 | 1,196 |
| 6.030% due 01/17/2024 | | 2,100 | 2,093 |
| 6.030% due 01/18/2024 | | 1,600 | 1,595 |

Intercontinental Exchange, Inc.

| | | | |
|-----------------------|--|-----|-----|
| 5.600% due 01/02/2024 | | 700 | 699 |
| 5.600% due 01/05/2024 | | 300 | 300 |

Kinder Morgan, Inc.

| | | | |
|-----------------------|--|-------|-------|
| 5.700% due 01/22/2024 | | 4,300 | 4,283 |
|-----------------------|--|-------|-------|

L3Harris Technologies, Inc.

| | | | |
|-----------------------|--|-------|-------|
| 5.770% due 02/20/2024 | | 1,100 | 1,091 |
| 5.800% due 01/16/2024 | | 1,800 | 1,795 |

Marathon Oil Corp.

| | | | |
|-----------------------|--|-------|-------|
| 6.050% due 01/03/2024 | | 5,150 | 5,146 |
|-----------------------|--|-------|-------|

Penske Truck Leasing Co. LP

| | | | |
|-----------------------|--|-----|-----|
| 5.700% due 01/11/2024 | | 450 | 449 |
|-----------------------|--|-----|-----|

Quanta Storage, Inc.

| | | | |
|-----------------------|--|-------|-------|
| 5.850% due 01/04/2024 | | 400 | 400 |
| 5.900% due 01/08/2024 | | 800 | 799 |
| 5.900% due 01/09/2024 | | 550 | 549 |
| 5.900% due 01/10/2024 | | 700 | 699 |
| 5.900% due 01/12/2024 | | 450 | 449 |
| 5.900% due 01/16/2024 | | 1,150 | 1,147 |
| 5.900% due 01/17/2024 | | 1,100 | 1,097 |
| 5.900% due 01/18/2024 | | 700 | 698 |

Consolidated Schedule of Investments PIMCO CommoditiesPLUS® Strategy Fund (Cont.)

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| | | | |
|---|-----|------------|--------------|
| Royal Bank of Canada | | | |
| 5.250% due 02/07/2024 | CAD | 18,800 | 14,105 |
| 5.250% due 02/09/2024 | | 9,900 | 7,425 |
| Southern California Edison Co. | | | |
| 5.730% due 01/17/2024 | \$ | 1,300 | 1,296 |
| 5.750% due 01/03/2024 | | 450 | 450 |
| 5.800% due 01/02/2024 | | 1,000 | 999 |
| 5.800% due 01/04/2024 | | 450 | 450 |
| 5.800% due 01/08/2024 | | 400 | 399 |
| VF Corp. | | | |
| 6.100% due 01/17/2024 | | 550 | 548 |
| VW Credit, Inc. | | | |
| 5.640% due 01/03/2024 | | 2,050 | 2,048 |
| 5.700% due 01/04/2024 | | 250 | 250 |
| 5.710% due 01/05/2024 | | 500 | 499 |
| 5.770% due 01/09/2024 | | 250 | 250 |
| | | | 104,614 |
| REPURCHASE AGREEMENTS (g) 68.0% | | | 2,629,123 |
| SHORT-TERM NOTES 0.1% | | | |
| AmeriCredit Automobile Receivables Trust | | | |
| 5.723% due 09/18/2024 | | 5,298 | 5,298 |
| Fifth Third Auto Trust | | | |
| 5.618% due 08/15/2024 | | 188 | 188 |
| | | | 5,486 |
| HUNGARY TREASURY BILLS 0.2% | | | |
| 10.900% due 01/04/2024 (d)(e) | HUF | 2,490,000 | 7,173 |
| JAPAN TREASURY BILLS 3.3% | | | |
| (0.259)% due 01/09/2024 - 02/26/2024 (c)(d) | JPY | 18,230,000 | 129,311 |
| U.S. TREASURY BILLS 7.4% | | | |
| 5.422% due 01/04/2024 - 03/28/2024 (c)(d)(i)(k) | \$ | 286,415 | 285,176 |
| Total Short-Term Instruments (Cost \$3,152,352) | | | 3,160,882 |
| Total Investments in Securities (Cost \$4,931,229) | | | 5,046,027 |
| | | | SHARES |
| INVESTMENTS IN AFFILIATES 3.8% | | | |
| SHORT-TERM INSTRUMENTS 3.8% | | | |
| CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 3.8% | | | |
| PIMCO Short Asset Portfolio | | 14,977,557 | 145,222 |
| PIMCO Short-Term Floating NAV Portfolio III | | 2,883 | 28 |
| Total Short-Term Instruments (Cost \$149,212) | | | 145,250 |
| Total Investments in Affiliates (Cost \$149,212) | | | 145,250 |
| Total Investments 134.3% (Cost \$5,080,441) | | | \$ 5,191,277 |
| Financial Derivative Instruments (h)(j) (0.6)% (Cost or Premiums, net \$(224)) | | | (21,302) |
| Other Assets and Liabilities, net (33.7)% | | | (1,305,930) |
| Net Assets 100.0% | | | \$ 3,864,045 |

Consolidated Schedule of Investments PIMCO CommoditiesPLUS® Strategy Fund (Cont.)

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NOTES TO CONSOLIDATED SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- « Security valued using significant unobservable inputs (Level 3).
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
 - (a) Security is an Interest Only ("IO") or IO Strip.
 - (b) Security did not produce income within the last twelve months.
 - (c) Coupon represents a weighted average yield to maturity.
 - (d) Zero coupon security.
 - (e) Coupon represents a yield to maturity.
 - (f) Principal amount of security is adjusted for inflation.

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(g) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|--------------------|------------------|--|-----------------------|---------------------------------|---|
| BPS | 5.510% | 01/02/2024 | 01/03/2024 | \$ 617,100 | U.S. Treasury Notes 0.375% - 2.750% due 04/30/2025 - 02/15/2028 | \$ (629,838) | \$ 617,100 | \$ 617,100 |
| | 5.600 | 12/29/2023 | 01/02/2024 | 851,000 | U.S. Treasury Notes 2.750% - 2.875% due 05/15/2032 - 08/15/2032 | (866,445) | 851,000 | 851,529 |
| CEW | 4.970 | 12/28/2023 | 01/04/2024 | CAD 140,000 | Province of Alberta 3.300% due 12/01/2046 Province of Ontario 2.050% due 06/02/2030 | (100,143) (7,296) | 105,656 | 105,728 |
| DEU | 5.150 | 12/29/2023 | 01/02/2024 | \$ 9,600 | U.S. Treasury Notes 0.625% due 05/15/2030 | (9,789) | 9,600 | 9,605 |
| | 5.420 | 12/29/2023 | 01/02/2024 | 20,700 | U.S. Treasury Notes 0.625% due 05/15/2030 | (4,385) | 4,300 | 4,302 |
| | 5.480 | 01/02/2024 | 01/03/2024 | 448,100 | U.S. Treasury Bonds 2.000% due 11/15/2041 | (21,099) | 20,700 | 20,712 |
| | 2.600 | 12/29/2023 | 01/02/2024 | 1,079 | U.S. Treasury Notes 1.625% due 05/15/2031 | (457,265) | 448,100 | 448,100 |
| FICC | 5.330 | 12/29/2023 | 01/02/2024 | 78,800 | U.S. Treasury Notes 0.375% - 4.875% due 11/30/2025 | (1,101) | 1,079 | 1,079 |
| JPS | 5.360 | 11/02/2023 | TBD ⁽²⁾ | 150,026 | U.S. Treasury Bonds 4.625% due 02/15/2040 | (80,376) | 78,800 | 78,847 |
| | 5.500 | 12/28/2023 | 01/04/2024 | 21,756 | U.S. Treasury Bonds 2.250% - 3.875% due 08/15/2040 - 05/15/2041 | (176,679) | 150,026 | 151,383 |
| | 5.640 | 12/29/2023 | 01/02/2024 | 215,200 | U.S. Treasury Inflation Protected Securities 1.375% due 07/15/2033 | (21,661) | 21,757 | 21,773 |
| RCY | 5.450 | 12/29/2023 | 01/02/2024 | 100,000 | U.S. Treasury Notes 4.125% due 01/31/2025 | (219,746) | 215,200 | 215,335 |
| SOG | 5.380 | 10/24/2023 | TBD ⁽²⁾ | 5,805 | U.S. Treasury Notes 2.875% due 05/15/2032 | (102,121) | 100,000 | 100,061 |
| | | | | | Amgen, Inc. 3.625% due 05/22/2024 | (1,991) | 5,805 | 5,866 |
| | | | | | Barclays Bank PLC 4.337% due 01/10/2028 | (2,478) | | |
| | | | | | Morgan Stanley 1.593% due 05/04/2027 | (1,846) | | |
| Total Repurchase Agreements | | | | | | \$ (2,704,259) | \$ 2,629,123 | \$ 2,631,420 |

SHORT SALES:

| Description | Coupon | Maturity Date | Principal Amount | Proceeds | Payable for Short Sales |
|--|--------|---------------|------------------|--------------------|-------------------------|
| U.S. Government Agencies (0.3)% Uniform Mortgage-Backed Security, TBA | 3.500% | 02/01/2054 | \$ 14,500 | \$ (12,861) | \$ (13,318) |
| U.S. Treasury Obligations (0.6)% U.S. Treasury Inflation Protected Securities | 1.375% | 07/15/2033 | 22,179 | (21,443) | (21,661) |
| Total Short Sales (0.9)% | | | | \$ (34,304) | \$ (34,979) |

Cash of \$21,252 has been pledged as collateral under the terms of master agreements as of December 31, 2023.

⁽¹⁾ Includes accrued interest.

⁽²⁾ Open maturity repurchase agreement.

The average amount of borrowings outstanding during the period ended December 31, 2023 was \$(1,302) at a weighted average interest rate of 5.076%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period.

(h) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

Consolidated Schedule of Investments PIMCO CommoditiesPLUS® Strategy Fund (Cont.)

December 31, 2023
(Unaudited)

WRITTEN OPTIONS:

COMMODITY OPTIONS

| Description | Strike Price | Expiration Date | # of Contracts | Notional Amount | Premiums (Received) | Market Value |
|--|--------------|-----------------|----------------|-----------------|---------------------|--------------|
| Call - NYMEX Crude February 2024 Futures | \$ 83.000 | 01/17/2024 | 23 | \$ 23 | \$ (33) | (2) |
| Call - NYMEX Crude February 2024 Futures | 84.000 | 01/17/2024 | 42 | 42 | (70) | (3) |
| Call - NYMEX Crude February 2024 Futures | 85.000 | 01/17/2024 | 43 | 43 | (63) | (3) |
| Call - NYMEX Crude February 2024 Futures | 86.000 | 01/17/2024 | 44 | 44 | (63) | (3) |
| Call - NYMEX Crude February 2024 Futures | 87.000 | 01/17/2024 | 69 | 69 | (110) | (3) |
| Call - NYMEX Crude February 2024 Futures | 88.000 | 01/17/2024 | 73 | 73 | (108) | (3) |
| Call - NYMEX Crude February 2024 Futures | 88.500 | 01/17/2024 | 45 | 45 | (62) | (2) |
| Call - NYMEX Crude March 2024 Futures | 78.000 | 02/14/2024 | 50 | 50 | (66) | (62) |
| Call - NYMEX Crude March 2024 Futures | 78.500 | 02/14/2024 | 105 | 105 | (153) | (119) |
| Call - NYMEX Crude March 2024 Futures | 79.000 | 02/14/2024 | 54 | 54 | (77) | (56) |
| Call - NYMEX Crude March 2024 Futures | 80.000 | 02/14/2024 | 55 | 55 | (65) | (47) |
| Call - NYMEX Crude March 2024 Futures | 81.000 | 02/14/2024 | 55 | 55 | (78) | (39) |
| Put - NYMEX Natural Gas April 2024 Futures | 1.800 | 03/25/2024 | 100 | 1,000 | (134) | (76) |
| | | | | | \$ (1,082) | \$ (418) |

FUTURE STYLED COMMODITY OPTIONS⁽¹⁾

| Description | Strike Price | Expiration Date | # of Contracts | Notional Amount | Premiums (Received) | Market Value |
|---|--------------|-----------------|----------------|-----------------|---------------------|-------------------|
| Call - EUREX Dutch TTF Natural Gas April 2024 Futures | 60.000 | 03/26/2024 | 47 | \$ 34 | \$ (55) | (48) |
| Call - EUREX Dutch TTF Natural Gas April 2024 Futures | 65.000 | 03/26/2024 | 40 | 29 | (64) | (34) |
| Call - EUREX Dutch TTF Natural Gas April 2024 Futures | 70.000 | 03/26/2024 | 52 | 37 | (71) | (39) |
| Call - EUREX Dutch TTF Natural Gas April 2024 Futures | 75.000 | 03/26/2024 | 18 | 13 | (43) | (12) |
| Call - EUREX Dutch TTF Natural Gas August 2024 Futures | 70.000 | 07/26/2024 | 9 | 7 | (30) | (16) |
| Call - EUREX Dutch TTF Natural Gas August 2024 Futures | 75.000 | 07/26/2024 | 18 | 13 | (44) | (30) |
| Call - EUREX Dutch TTF Natural Gas July 2024 Futures | 70.000 | 06/26/2024 | 9 | 7 | (30) | (14) |
| Call - EUREX Dutch TTF Natural Gas July 2024 Futures | 75.000 | 06/26/2024 | 18 | 13 | (44) | (24) |
| Call - EUREX Dutch TTF Natural Gas June 2024 Futures | 70.000 | 05/24/2024 | 9 | 6 | (30) | (11) |
| Call - EUREX Dutch TTF Natural Gas June 2024 Futures | 75.000 | 05/24/2024 | 18 | 13 | (43) | (21) |
| Call - EUREX Dutch TTF Natural Gas May 2024 Futures | 70.000 | 04/26/2024 | 9 | 7 | (31) | (9) |
| Call - EUREX Dutch TTF Natural Gas May 2024 Futures | 75.000 | 04/26/2024 | 18 | 13 | (44) | (16) |
| Call - EUREX Dutch TTF Natural Gas September 2024 Futures | 70.000 | 08/27/2024 | 9 | 6 | (30) | (19) |
| Call - EUREX Dutch TTF Natural Gas September 2024 Futures | 75.000 | 08/27/2024 | 18 | 13 | (43) | (35) |
| Put - EUREX Dutch TTF Natural Gas April 2024 Futures | 25.000 | 03/26/2024 | 18 | 13 | (44) | (32) |
| Put - EUREX Dutch TTF Natural Gas August 2024 Futures | 25.000 | 07/26/2024 | 18 | 13 | (46) | (58) |
| Put - EUREX Dutch TTF Natural Gas July 2024 Futures | 25.000 | 06/26/2024 | 18 | 13 | (46) | (52) |
| Put - EUREX Dutch TTF Natural Gas June 2024 Futures | 25.000 | 05/24/2024 | 18 | 13 | (44) | (43) |
| Put - EUREX Dutch TTF Natural Gas May 2024 Futures | 25.000 | 04/26/2024 | 18 | 13 | (46) | (39) |
| Put - EUREX Dutch TTF Natural Gas September 2024 Futures | 25.000 | 08/27/2024 | 18 | 13 | (44) | (60) |
| Call - ICE Brent Crude April 2024 Futures | 84.000 | 02/26/2024 | 61 | 61 | (85) | (84) |
| Call - ICE Brent Crude April 2024 Futures | 84.500 | 02/26/2024 | 47 | 47 | (67) | (59) |
| Call - ICE Brent Crude April 2024 Futures | 85.000 | 02/26/2024 | 84 | 84 | (124) | (98) |
| Call - ICE Brent Crude April 2024 Futures | 86.000 | 02/26/2024 | 57 | 57 | (103) | (58) |
| Call - ICE Brent Crude April 2024 Futures | 87.000 | 02/26/2024 | 114 | 114 | (193) | (99) |
| Call - ICE Brent Crude March 2024 Futures | 87.000 | 01/26/2024 | 43 | 43 | (74) | (15) |
| Call - ICE Brent Crude March 2024 Futures | 88.000 | 01/26/2024 | 58 | 58 | (95) | (17) |
| Call - ICE Brent Crude March 2024 Futures | 89.000 | 01/26/2024 | 56 | 56 | (86) | (14) |
| Call - ICE Brent Crude March 2024 Futures | 89.500 | 01/26/2024 | 44 | 44 | (69) | (10) |
| Call - ICE Brent Crude March 2024 Futures | 90.000 | 01/26/2024 | 44 | 44 | (63) | (10) |
| Call - ICE Brent Crude March 2024 Futures | 91.000 | 01/26/2024 | 29 | 29 | (46) | (5) |
| | | | | | \$ (1,873) | \$ (1,081) |
| Total Written Options | | | | | \$ (2,955) | \$ (1,499) |

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin ⁽²⁾ | |
|--|------------------|----------------|-----------------|---|---------------------------------|-----------|
| | | | | | Asset | Liability |
| Arabica Coffee July Futures | 07/2024 | 14 | \$ 978 | (49) | \$ 0 | \$ (50) |
| Brent Crude April Futures | 02/2024 | 96 | 7,383 | (100) | 0 | (13) |
| Brent Crude December Futures | 10/2024 | 379 | 28,425 | (1,268) | 0 | (95) |
| Brent Crude December Futures | 10/2026 | 145 | 10,127 | (453) | 0 | (32) |
| Brent Crude June Futures | 04/2024 | 1,003 | 76,870 | (4,776) | 0 | (181) |
| Brent Crude March Futures | 01/2024 | 295 | 22,727 | (1,000) | 0 | (32) |
| California Carbon Allowance December Futures | 12/2024 | 2,851 | 120,654 | 7,943 | 28 | 0 |
| Cocoa March Futures | 03/2024 | 94 | 3,944 | 693 | 0 | (56) |
| Copper Futures May Futures | 05/2024 | 3 | 644 | 30 | 30 | 0 |
| European Climate Exchange March Futures | 03/2024 | 108 | 9,307 | (277) | 40 | 0 |
| Gas Oil December Futures | 12/2024 | 259 | 18,266 | (2,358) | 0 | (330) |
| Gas Oil December Futures | 12/2025 | 15 | 1,021 | (51) | 0 | (15) |

Consolidated Schedule of Investments PIMCO CommoditiesPLUS® Strategy Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | |
|--|---------|-------|---------|-------------|--------|------------|
| Gold 100 oz. April Futures | 04/2024 | 37 | 7,740 | 83 | 0 | (43) |
| Hard Red Winter Wheat March Futures | 03/2024 | 106 | 3,403 | (58) | 0 | (9) |
| Iron Ore March Futures | 03/2024 | 1,370 | 18,773 | 1,733 | 207 | 0 |
| Lean Hogs February Futures | 02/2024 | 198 | 5,384 | (166) | 0 | (38) |
| Live Cattle April Futures | 04/2024 | 210 | 14,469 | 23 | 0 | (2) |
| Natural Gas August Futures | 07/2024 | 49 | 1,303 | (459) | 0 | (121) |
| Natural Gas July Futures | 06/2024 | 49 | 1,296 | (465) | 0 | (124) |
| Natural Gas March Futures | 02/2024 | 100 | 2,327 | (36) | 0 | (50) |
| Natural Gas March Futures | 02/2025 | 241 | 8,155 | (1,143) | 0 | (14) |
| Natural Gas May Futures | 04/2024 | 267 | 6,323 | (86) | 0 | (109) |
| Natural Gas November Futures | 10/2024 | 22 | 680 | (165) | 0 | (1) |
| Natural Gas October Futures | 09/2024 | 562 | 15,410 | (7,519) | 0 | (96) |
| Natural Gas September Futures | 08/2024 | 49 | 1,275 | (430) | 0 | (116) |
| New York Harbor April Futures | 03/2024 | 246 | 25,324 | (2,908) | 0 | (141) |
| New York Harbor June Futures | 05/2024 | 61 | 6,149 | (420) | 0 | (36) |
| New York Harbor May Futures | 04/2024 | 18 | 1,831 | (230) | 0 | (11) |
| Palladium March Futures | 03/2024 | 11 | 1,220 | (63) | 0 | (34) |
| RBOB Gasoline March Futures | 02/2024 | 143 | 12,768 | (639) | 25 | 0 |
| Soybean March Futures | 03/2024 | 275 | 17,848 | (1,034) | 0 | (193) |
| Soybean Meal March Futures | 03/2024 | 839 | 32,385 | (3,552) | 0 | (394) |
| Soybean November Futures | 11/2024 | 35 | 2,180 | (44) | 0 | (23) |
| U.S. Treasury 5-Year Note March Futures | 03/2024 | 345 | 37,527 | 808 | 30 | 0 |
| U.S. Treasury 10-Year Ultra Long-Term Bond March Futures | 03/2024 | 96 | 11,330 | 537 | 0 | (9) |
| United Kingdom Long Gilt March Futures | 03/2024 | 1 | 131 | 9 | 0 | (1) |
| Wheat March Futures | 03/2024 | 628 | 19,719 | (809) | 0 | (110) |
| WTI Crude August Futures | 07/2024 | 582 | 41,724 | (3,670) | 0 | (116) |
| WTI Crude December Futures | 11/2025 | 16 | 1,070 | (100) | 0 | (3) |
| WTI Crude December Futures | 11/2026 | 131 | 8,429 | (443) | 0 | (30) |
| WTI Crude February Futures | 01/2024 | 9 | 645 | (65) | 0 | (1) |
| WTI Crude June Futures | 05/2024 | 71 | 5,121 | (92) | 0 | (12) |
| WTI Crude June Futures | 05/2025 | 1,521 | 104,112 | (730) | 0 | (319) |
| WTI Crude June Futures | 05/2026 | 3 | 196 | 1 | 0 | (1) |
| WTI Crude March Futures | 02/2024 | 80 | 5,747 | (150) | 0 | (10) |
| WTI Crude November Futures | 10/2024 | 244 | 17,239 | (532) | 0 | (56) |
| WTI Crude October Futures | 09/2024 | 320 | 22,714 | (1,036) | 0 | (74) |
| WTI Crude September Futures | 08/2024 | 476 | 33,958 | (2,143) | 0 | (105) |
| | | | | \$ (27,659) | \$ 360 | \$ (3,206) |

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/Depreciation | Variation Margin ⁽²⁾ | |
|------------------------------------|------------------|----------------|-----------------|--------------------------------------|---------------------------------|------------|
| | | | | | Asset | Liability |
| Aluminum March Futures | 03/2024 | 332 | \$ (19,762) | \$ (1,341) | \$ 0 | \$ (1,341) |
| Arabica Coffee March Futures | 03/2024 | 69 | (4,872) | (805) | 251 | 0 |
| Brent (ICE) Dubai February Futures | 02/2024 | 35 | (12) | 16 | 4 | 0 |
| Brent Crude December Futures | 10/2025 | 1,213 | (87,348) | 4,855 | 267 | 0 |
| Brent Crude June Futures | 04/2025 | 112 | (8,221) | 68 | 25 | 0 |
| Brent Crude June Futures | 04/2026 | 3 | (213) | 0 | 1 | 0 |
| Brent Crude September Futures | 07/2024 | 210 | (15,933) | 1,420 | 48 | 0 |
| Copper March Futures | 03/2024 | 8 | (778) | 2 | 7 | 0 |
| Copper May Futures | 05/2024 | 7 | (684) | (34) | 6 | 0 |
| Corn July Futures | 07/2024 | 261 | (6,447) | 85 | 26 | 0 |
| Corn March Futures | 03/2024 | 2,293 | (54,029) | 3,354 | 344 | 0 |
| Cotton No. 2 July Futures | 07/2024 | 15 | (621) | (12) | 0 | (3) |
| Gas Oil June Futures | 06/2024 | 91 | (6,545) | 462 | 130 | 0 |
| Gas Oil June Futures | 06/2025 | 25 | (1,729) | 88 | 29 | 0 |
| Gas Oil March Futures | 03/2024 | 221 | (16,238) | 2,573 | 398 | 0 |
| Gas Oil September Futures | 09/2024 | 415 | (29,621) | 4,275 | 560 | 0 |
| Gold 100 oz. February Futures | 02/2024 | 2,113 | (437,771) | (8,179) | 2,472 | 0 |
| Hard Red Winter Wheat July Futures | 07/2024 | 145 | (4,684) | (7) | 2 | 0 |
| Lead March Futures | 03/2024 | 144 | (7,461) | (96) | 8 | (104) |
| Lean Hogs April Futures | 04/2024 | 397 | (11,886) | 198 | 24 | 0 |
| Live Cattle February Futures | 02/2024 | 79 | (5,325) | 32 | 13 | 0 |
| Natural Gas April Futures | 03/2024 | 9 | (207) | (13) | 4 | 0 |
| Natural Gas April Futures | 03/2024 | 21 | (537) | 109 | 55 | 0 |
| Natural Gas December Futures | 11/2024 | 584 | (20,668) | 2,400 | 0 | (23) |
| Natural Gas February Futures | 01/2024 | 190 | (4,777) | 38 | 82 | 0 |
| Natural Gas January Futures | 12/2024 | 241 | (9,158) | 1,213 | 0 | (7) |
| Natural Gas July Futures | 06/2024 | 401 | (10,635) | 51 | 105 | 0 |
| Natural Gas June Futures | 05/2024 | 41 | (1,049) | 340 | 103 | 0 |
| Natural Gas March Futures | 02/2024 | 65 | (2,076) | 214 | 236 | 0 |
| Natural Gas March Futures | 02/2024 | 110 | (2,925) | 288 | 316 | 0 |
| Natural Gas May Futures | 04/2024 | 41 | (1,081) | 354 | 109 | 0 |
| New York Harbor March Futures | 02/2024 | 488 | (51,142) | 6,077 | 232 | 0 |
| Nickel March Futures | 03/2024 | 65 | (6,471) | 266 | 266 | 0 |
| Platinum April Futures | 04/2024 | 55 | (2,775) | (142) | 39 | 0 |
| RBOB Gasoline June Futures | 05/2024 | 6 | (579) | 12 | 0 | 0 |
| Silver March Futures | 03/2024 | 8 | (963) | 5 | 11 | 0 |
| Soybean July Futures | 07/2024 | 76 | (4,989) | 226 | 50 | 0 |
| Soybean Meal July Futures | 07/2024 | 80 | (3,088) | 62 | 36 | 0 |
| Soybean Oil July Futures | 07/2024 | 182 | (5,334) | 101 | 0 | (20) |
| Soybean Oil March Futures | 03/2024 | 104 | (3,006) | 167 | 0 | (13) |
| Sugar No. 11 July Futures | 06/2024 | 98 | (2,240) | 37 | 90 | 0 |

Consolidated Schedule of Investments PIMCO CommoditiesPLUS® Strategy Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | |
|--|---------|-------|-----------|-------------------|-----------------|-------------------|
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 1,113 | (125,647) | (3,971) | 0 | 0 |
| U.S. Treasury Ultra Long-Term Bond March Futures | 03/2024 | 262 | (35,002) | (3,190) | 139 | 0 |
| Wheat July Futures | 07/2024 | 178 | (5,747) | 12 | 18 | 0 |
| WTI Crude April Futures | 03/2024 | 291 | (20,955) | 2,352 | 38 | 0 |
| WTI Crude December Futures | 11/2024 | 1,747 | (122,814) | 7,333 | 437 | 0 |
| WTI Crude December Futures | 11/2025 | 713 | (47,685) | 3,540 | 150 | 0 |
| WTI Crude February Futures | 01/2025 | 160 | (11,136) | 489 | 37 | 0 |
| WTI Crude January Futures | 12/2024 | 89 | (6,225) | 218 | 21 | 0 |
| WTI Crude July Futures | 06/2024 | 122 | (8,780) | 258 | 22 | 0 |
| WTI Crude March Futures | 02/2025 | 122 | (8,453) | 254 | 26 | 0 |
| WTI Crude May Futures | 04/2024 | 89 | (6,420) | 258 | 12 | 0 |
| Zinc March Futures | 03/2024 | 69 | (4,595) | (219) | 0 | (219) |
| | | | | \$ 26,093 | \$ 7,249 | \$ (1,730) |
| Total Futures Contracts | | | | \$ (1,566) | \$ 7,609 | \$ (4,936) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽³⁾

| Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽⁴⁾ | Notional Amount ⁽⁵⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Market Value ⁽⁶⁾ | Variation Margin | |
|------------------------------|--------------------|-------------------|---------------|---|--------------------------------|--------------------------|--|-----------------------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Verizon Communications, Inc. | 1.000% | Quarterly | 12/20/2024 | 0.451% | \$ 600 | \$ 2 | \$ 1 | \$ 3 | \$ 0 | \$ 0 |

INTEREST RATE SWAPS

| Pay/Receive Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Market Value | Variation Margin | |
|------------------------------|---------------------|------------|-------------------|---------------|-----------------|--------------------------|--|-------------------|------------------|-------------|
| | | | | | | | | | Asset | Liability |
| Receive 1-Day JPY-MUTKCALM | Compounded-OIS | 0.400% | Annual | 12/15/2045 | 990 | \$ 0 | \$ 1 | \$ 1 | \$ 0 | \$ 0 |
| Receive 1-Day USD-SOFR | Compounded-OIS | 1.750 | Semi-Annual | 12/21/2026 | \$ 15,700 | 1,199 | (174) | 1,025 | 1 | 0 |
| Pay CPURNSA | | 2.242 | Maturity | 11/21/2026 | 39,000 | 2,165 | (6,030) | (3,865) | 3 | 0 |
| | | | | | | \$ 3,364 | \$ (6,202) | \$ (2,839) | \$ 4 | \$ 0 |
| Total Swap Agreements | | | | | | \$ 3,366 | \$ (6,202) | \$ (2,836) | \$ 4 | \$ 0 |

(i) Securities with an aggregate market value of \$57,568 and cash of \$5,991 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

⁽¹⁾ Future styled option variation margin asset of \$124 and liability of \$(50) is outstanding at period end.

⁽²⁾ Unsettled variation margin asset of \$28 and liability of \$(28) for closed futures is outstanding at period end.

⁽³⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽⁴⁾ Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

⁽⁵⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

⁽⁶⁾ The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

(j) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| Counterparty | Settlement Month | Currency to be Delivered | Currency to be Received | Unrealized Appreciation/(Depreciation) | |
|--------------|------------------|--------------------------|-------------------------|--|-----------|
| | | | | Asset | Liability |
| BOA | 01/2024 | GBP | 2,246 | \$ 2,853 | 0 |
| | 01/2024 | JPY | 2,843,053 | 19,266 | 0 |
| | 01/2024 | NZD | 2,425 | 1,477 | 0 |
| BPS | 01/2024 | \$ | 591 | GBP 465 | 2 |
| | 01/2024 | GBP | 8,565 | \$ 10,864 | 0 |
| | 01/2024 | HUF | 846,976 | 2,410 | 0 |
| | 01/2024 | JPY | 1,657,729 | 11,306 | 0 |
| | 01/2024 | \$ | 467 | EUR 422 | 0 |

Consolidated Schedule of Investments PIMCO CommoditiesPLUS® Strategy Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | |
|---|---------|-----|------------|-----|-----------|--|-------|-----------|--------------|-----------|-----------------|
| | 01/2024 | | 2,249 | GBP | 1,773 | | 11 | 0 | | | |
| | 01/2024 | | 2 | HUF | 808 | | 0 | 0 | | | |
| | 01/2024 | | 38,088 | JPY | 5,606,600 | | 1,700 | 0 | | | |
| BRC | 01/2024 | EUR | 221,176 | \$ | 243,245 | | 0 | (979) | | | |
| | 01/2024 | JPY | 6,400,000 | | 43,563 | | 0 | (1,856) | | | |
| | 02/2024 | | 11,830,000 | | 79,784 | | 0 | (4,801) | | | |
| CBK | 01/2024 | EUR | 305 | | 330 | | 0 | (7) | | | |
| | 01/2024 | HUF | 286,814 | | 819 | | 0 | (8) | | | |
| | 01/2024 | \$ | 5,039 | EUR | 4,568 | | 6 | 0 | | | |
| | 02/2024 | CAD | 9,900 | \$ | 7,162 | | 0 | (314) | | | |
| DUB | 01/2024 | | 140,133 | | 106,150 | | 390 | 0 | | | |
| GLM | 01/2024 | MXN | 524 | | 30 | | 0 | (1) | | | |
| | 04/2024 | BRL | 83,000 | | 16,627 | | 0 | (319) | | | |
| | 07/2024 | | 17,230 | | 3,444 | | 0 | (41) | | | |
| JPM | 01/2024 | HUF | 1,111,857 | | 3,169 | | 0 | (36) | | | |
| | 01/2024 | JPY | 4,821 | | 33 | | 0 | (1) | | | |
| | 07/2024 | BRL | 99,000 | | 19,749 | | 0 | (274) | | | |
| MBC | 01/2024 | CAD | 1,330 | | 983 | | 0 | (21) | | | |
| | 01/2024 | EUR | 21,355 | | 23,478 | | 0 | (102) | | | |
| | 01/2024 | HUF | 98,128 | | 279 | | 0 | (4) | | | |
| | 01/2024 | \$ | 844 | EUR | 769 | | 5 | 0 | | | |
| | 01/2024 | | 1,949 | GBP | 1,539 | | 12 | 0 | | | |
| MYI | 01/2024 | HUF | 138,277 | \$ | 393 | | 0 | (5) | | | |
| | 01/2024 | JPY | 1,079,977 | | 7,325 | | 0 | (339) | | | |
| SSB | 02/2024 | CAD | 46,300 | | 33,592 | | 0 | (1,367) | | | |
| UAG | 01/2024 | GBP | 46,533 | | 58,888 | | 0 | (427) | | | |
| | 01/2024 | \$ | 12,193 | GBP | 9,635 | | 88 | 0 | | | |
| Total Forward Foreign Currency Contracts | | | | | | | | \$ | 2,214 | \$ | (12,420) |

WRITTEN OPTIONS:

INFLATION-CAPPED OPTIONS

| Counterparty | Description | Initial Index | Floating Rate | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|------------------------------|-------------------|---------------|--|-----------------|--------------------------------|---------------------|-----------------|
| GLM | Cap - OTC CPALEMU | 100.151 | Maximum of [(Final Index/Initial Index - 1) - 3.000%] or 0 | 06/22/2035 | 10,900 | \$ (496) | \$ (398) |
| Total Written Options | | | | | | \$ (496) | \$ (398) |

SWAP AGREEMENTS:

COMMODITY FORWARD SWAPS

| Counterparty | Pay/Receive | Underlying Reference Commodity | Fixed Price Per Unit | Payment Frequency | Maturity Date | # of Units | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value | | |
|--------------|-------------|--------------------------------|----------------------|-------------------|---------------|------------|--------------------------|--|---------------------------|---------------|-----------------|
| | | | | | | | | | Asset | Liability | |
| BPS | Receive | GASOILCO 1Q24 | \$ 20.800 | Maturity | 03/31/2024 | 135,000 | \$ 452 | \$ (311) | \$ 141 | \$ 0 | |
| | Pay | JETCO 1Q24 | 23.700 | Maturity | 03/31/2024 | 135,000 | (545) | 222 | 0 | (323) | |
| GST | Receive | EWFUEL 1Q24 | 5.850 | Maturity | 03/31/2024 | 15,000 | 0 | (15) | 0 | (15) | |
| | Receive | GASOILCO 1Q24 | 26.200 | Maturity | 03/31/2024 | 21,000 | 0 | (91) | 0 | (91) | |
| | Receive | GASOILCO 2Q24 | 24.400 | Maturity | 06/30/2024 | 15,000 | 0 | (66) | 0 | (66) | |
| | Pay | JETCO 1Q24 | 28.200 | Maturity | 03/31/2024 | 21,000 | 0 | 43 | 43 | 0 | |
| | Pay | JETCO 2Q24 | 26.600 | Maturity | 06/30/2024 | 15,000 | 0 | 57 | 57 | 0 | |
| | | | | | | | | \$ (93) | \$ (161) | \$ 241 | \$ (495) |

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽²⁾

| Counterparty | Index/Tranches | Fixed Receive Rate | Payment Frequency | Maturity Date | Notional Amount ⁽³⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value ⁽⁴⁾ | |
|--------------|---------------------|--------------------|-------------------|---------------|--------------------------------|--------------------------|--|--|-------------|
| | | | | | | | | Asset | Liability |
| DUB | CMBX.NA.AAA.7 Index | 0.500% | Monthly | 01/17/2047 | \$ 1 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| | CMBX.NA.AAA.8 Index | 0.500 | Monthly | 10/17/2057 | 3,093 | (139) | 141 | 2 | 0 |
| MYC | CMBX.NA.AAA.7 Index | 0.500 | Monthly | 01/17/2047 | 1 | 0 | 0 | 0 | 0 |
| | | | | | | \$ (139) | \$ 141 | \$ 2 | \$ 0 |

TOTAL RETURN SWAPS ON COMMODITY INDICES

| Counterparty | Pay/Receive ⁽⁵⁾ | Underlying Reference | # of Units | Financing Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value | |
|--------------|----------------------------|----------------------|------------|--|-------------------|---------------|-----------------|--------------------------|--|---------------------------|-----------|
| | | | | | | | | | | Asset | Liability |
| BPS | Receive | BCOMF1NTC Index | 271,752 | 1.200% | Monthly | 02/15/2024 | \$ 34,788 | \$ 0 | \$ (14) | \$ 0 | \$ (14) |
| | Receive | CSIXTR Index | 73,057 | 5.450% (3-Month U.S. Treasury Bill rate plus a specified spread) | Monthly | 02/15/2024 | 463,986 | 0 | (1,677) | 0 | (1,677) |

Consolidated Schedule of Investments PIMCO CommoditiesPLUS® Strategy Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | | | | |
|-----|------------------------|-----------------|-----------|--|---------|------------|---------|----|---------|----------|---------|-------|----|----------|
| | | | | 5.450% (3-Month U.S. Treasury Bill rate plus a specified spread) | Monthly | 02/15/2024 | 247,246 | 0 | (893) | 0 | (893) | | | |
| CIB | Receive | CSIXTR Index | 38,930 | | | | | | | | | | | |
| | Receive | PIMCOBD Index | 404,359 | 0.000% | Monthly | 02/15/2024 | 76,869 | 0 | (493) | 0 | (493) | | | |
| GST | Receive | BCOMAG Index | 26,628 | 1.800% | Monthly | 02/15/2024 | 1,702 | 0 | (39) | 0 | (39) | | | |
| | | | | 5.480% (3-Month U.S. Treasury Bill rate plus a specified spread) | Monthly | 02/15/2024 | 67,615 | 0 | (151) | 0 | (151) | | | |
| | Receive | BCOMF1NTC Index | 198,480 | | | | | | | | | | | |
| | Receive | BCOMF1TC Index | 44,060 | 5.400% (3-Month U.S. Treasury Bill rate plus a specified spread) | Monthly | 02/15/2024 | 16,047 | 0 | (55) | 0 | (55) | | | |
| | Receive | BCOMIN Index | 12,560 | 0.010% | Monthly | 02/15/2024 | 1,755 | 0 | 37 | 37 | 0 | | | |
| | Receive | CMDSKEWLS Index | 111,625 | 2.500% | Monthly | 02/15/2024 | 31,280 | 0 | (209) | 0 | (209) | | | |
| | | | | 5.430% (3-Month U.S. Treasury Bill rate plus a specified spread) | Monthly | 02/15/2024 | 426,768 | 0 | (1,538) | 0 | (1,538) | | | |
| | Receive | CSIXTR Index | 67,196 | | | | | | | | | | | |
| JPM | Pay | BCOMTR Index | 2,100,289 | 5.180% (3-Month U.S. Treasury Bill rate plus a specified spread) | Monthly | 01/16/2024 | 475,817 | 0 | 1,415 | 1,415 | 0 | | | |
| | Receive | BCOMAG Index | 26,628 | 1.500% | Monthly | 02/15/2024 | 1,702 | 0 | (39) | 0 | (39) | | | |
| | | | | 5.410% (3-Month U.S. Treasury Bill rate plus a specified spread) | Monthly | 02/15/2024 | 465,184 | 0 | (1,595) | 0 | (1,595) | | | |
| | Receive | BCOMF1TC Index | 2,442,024 | | | | | | | | | | | |
| | Receive | BCOMIN Index | 12,561 | 1.100% | Monthly | 02/15/2024 | 1,755 | 0 | 37 | 37 | 0 | | | |
| | | | | 5.440% (3-Month U.S. Treasury Bill rate plus a specified spread) | Monthly | 02/15/2024 | 375,869 | 93 | (1,480) | 0 | (1,387) | | | |
| | Receive | CSIXTR Index | 59,182 | | | | | | | | | | | |
| | Receive | JMABNIC5 Index | 548,368 | 0.000% | Monthly | 02/15/2024 | 98,700 | 0 | (884) | 0 | (884) | | | |
| | Receive | JMABNIU5 Index | 5,678 | 0.000% | Monthly | 02/15/2024 | 1,020 | 0 | (9) | 0 | (9) | | | |
| | Receive ⁽⁵⁾ | JMABFNJ2 Index | 90,192 | 0.000% | Monthly | 12/31/2024 | 9,418 | 0 | 0 | 0 | 0 | | | |
| | | | | 5.440% (3-Month U.S. Treasury Bill rate plus a specified spread) | Monthly | 02/15/2024 | 288,466 | 0 | (1,041) | 0 | (1,041) | | | |
| MAC | Receive | CSIXTR Index | 45,420 | | | | | | | | | | | |
| | Receive | PIMCOBD Index | 1,238,131 | 0.000% | Monthly | 02/15/2024 | 227,679 | 0 | (1,806) | 0 | (1,806) | | | |
| | | | | 1.500% (1-Month USD-LIBOR plus a specified spread) | Monthly | 03/15/2024 | 712 | 0 | (5) | 0 | (5) | | | |
| | Receive | PIMCOBD Index | 4,500 | | | | | | | | | | | |
| MEI | Receive | CSIXTR Index | 42,981 | 5.450% (3-Month U.S. Treasury Bill rate plus a specified spread) | Monthly | 02/15/2024 | 272,974 | 0 | (986) | 0 | (986) | | | |
| | | | | 5.450% (3-Month U.S. Treasury Bill rate plus a specified spread) | Monthly | 02/15/2024 | 368,731 | 0 | (1,332) | 0 | (1,332) | | | |
| RBC | Receive | CSIXTR Index | 58,058 | | | | | | | | | | | |
| | | | | 5.410% (3-Month U.S. Treasury Bill rate plus a specified spread) | Monthly | 02/15/2024 | 534,099 | 0 | (1,920) | 0 | (1,920) | | | |
| SOG | Receive | CSIXTR Index | 84,096 | | | | | | | | | | | |
| | | | | 5.400% (3-Month U.S. Treasury Bill rate plus a specified spread) | Monthly | 02/15/2024 | 482,589 | 0 | (1,732) | 0 | (1,732) | | | |
| UAG | Receive | CSIXTR Index | 75,986 | | | | | | | | | | | |
| | | | | | | | \$ | 93 | \$ | (16,409) | \$ | 1,489 | \$ | (17,805) |

VOLATILITY SWAPS

| Counterparty | Pay/Receive | Reference Entity | Volatility Strike | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value | | | | | | |
|------------------------------|-------------|-------------------------------|-------------------|-------------------|---------------|-----------------|--------------------------|--|---------------------------|-----------|----------|-------|-------|----|----------|
| | | | | | | | | | Asset | Liability | | | | | |
| GST | Pay | GOLDLNPM Index ⁽⁶⁾ | 4.162% | Maturity | 01/30/2024 | \$ 5,268 | \$ 0 | \$ 131 | \$ 131 | \$ 0 | | | | | |
| JPM | Pay | GOLDLNPM Index ⁽⁶⁾ | 6.970 | Maturity | 08/02/2024 | 4,105 | 0 | 193 | 193 | 0 | | | | | |
| | Pay | GOLDLNPM Index ⁽⁶⁾ | 4.080 | Maturity | 10/16/2025 | 70,058 | 0 | 257 | 257 | 0 | | | | | |
| | Pay | GOLDLNPM Index ⁽⁶⁾ | 4.203 | Maturity | 10/22/2025 | 13,557 | 0 | 65 | 65 | 0 | | | | | |
| | Pay | GOLDLNPM Index ⁽⁶⁾ | 6.325 | Maturity | 04/10/2026 | 162,405 | 0 | 4,046 | 4,046 | 0 | | | | | |
| | | | | | | | \$ | 0 | \$ | 4,692 | \$ | 4,692 | \$ | 0 | |
| Total Swap Agreements | | | | | | | | \$ | (139) | \$ | (11,737) | \$ | 6,424 | \$ | (18,300) |

(k) Securities with an aggregate market value of \$12,563 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of December 31, 2023.

(1) Notional Amount represents the number of contracts.

Consolidated Schedule of Investments PIMCO CommoditiesPLUS® Strategy Fund (Cont.)

December 31, 2023
(Unaudited)

- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (5) Receive represents that the Fund receives payments for any positive net return on the underlying reference. The Fund makes payments for any negative net return on such underlying reference. Pay represents that the Fund receives payments for any negative net return on the underlying reference. The Fund makes payments for any positive net return on such underlying reference.
- (6) Variance Swap

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|---|------------|--------------|----------|--------------------------|
| Investments in Securities, at Value | | | | |
| Corporate Bonds & Notes | | | | |
| Banking & Finance | \$ 0 | \$ 224,546 | \$ 0 | \$ 224,546 |
| Industrials | 0 | 10,758 | 0 | 10,758 |
| Utilities | 0 | 3,723 | 0 | 3,723 |
| U.S. Government Agencies | 0 | 257,268 | 0 | 257,268 |
| U.S. Treasury Obligations | 0 | 161,973 | 0 | 161,973 |
| Non-Agency Mortgage-Backed Securities | 0 | 181,840 | 917 | 182,757 |
| Asset-Backed Securities | 0 | 568,940 | 166 | 569,106 |
| Sovereign Issues | 0 | 41,129 | 0 | 41,129 |
| Common Stocks | | | | |
| Financials | 157 | 0 | 0 | 157 |
| Commodities | 0 | 433,727 | 0 | 433,727 |
| Short-Term Instruments | | | | |
| Commercial Paper | 0 | 104,614 | 0 | 104,614 |
| Repurchase Agreements | 0 | 2,629,123 | 0 | 2,629,123 |
| Short-Term Notes | 0 | 5,486 | 0 | 5,486 |
| Hungary Treasury Bills | 0 | 7,173 | 0 | 7,173 |
| Japan Treasury Bills | 0 | 129,311 | 0 | 129,311 |
| U.S. Treasury Bills | 0 | 285,176 | 0 | 285,176 |
| | \$ 157 | \$ 5,044,787 | \$ 1,083 | \$ 5,046,027 |
| Investments in Affiliates, at Value | | | | |
| Short-Term Instruments | | | | |
| Central Funds Used for Cash Management Purposes | \$ 145,250 | \$ 0 | \$ 0 | \$ 145,250 |
| Total Investments | \$ 145,407 | \$ 5,044,787 | \$ 1,083 | \$ 5,191,277 |
| Short Sales, at Value - Liabilities | | | | |
| U.S. Government Agencies | | | | |
| U.S. Treasury Obligations | 0 | (13,318) | 0 | (13,318) |
| | 0 | (21,661) | 0 | (21,661) |
| | \$ 0 | \$ (34,979) | \$ 0 | \$ (34,979) |
| Financial Derivative Instruments - Assets | | | | |
| Exchange-traded or centrally cleared | | | | |
| Over the counter | 7,440 | 173 | 0 | 7,613 |
| | 0 | 8,638 | 0 | 8,638 |
| | \$ 7,440 | \$ 8,811 | \$ 0 | \$ 16,251 |
| Financial Derivative Instruments - Liabilities | | | | |
| Exchange-traded or centrally cleared | | | | |
| Over the counter | (6,426) | (9) | 0 | (6,435) |
| | 0 | (31,118) | 0 | (31,118) |
| | \$ (6,426) | \$ (31,127) | \$ 0 | \$ (37,553) |
| Total Financial Derivative Instruments | \$ 1,014 | \$ (22,316) | \$ 0 | \$ (21,302) |
| Totals | \$ 146,421 | \$ 4,987,492 | \$ 1,083 | \$ 5,134,996 |

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Consolidated Schedule of Investments PIMCO CommodityRealReturn Strategy Fund®

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|--|-----|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 122.0% ▯ | | | |
| CORPORATE BONDS & NOTES 1.5% | | | |
| BANKING & FINANCE 1.5% | | | |
| Avolon Holdings Funding Ltd. | | | |
| 2.528% due 11/18/2027 | \$ | 532 | \$ 472 |
| Credit Suisse AG | | | |
| 5.779% (SOFRINDEX + 0.390%) due 02/02/2024 ~ | | 900 | 900 |
| Jyske Realkredit AS | | | |
| 0.500% due 10/01/2043 | DKK | 699 | 84 |
| 1.000% due 10/01/2050 | | 121,050 | 14,058 |
| 1.000% due 10/01/2053 | | 674 | 73 |
| 1.500% due 10/01/2053 | | 9,801 | 1,154 |
| 2.000% due 10/01/2053 | | 10,299 | 1,260 |
| 2.500% due 10/01/2047 | | 10 | 1 |
| Nordea Kredit Realkreditaktieselskab | | | |
| 0.500% due 10/01/2043 | | 258 | 31 |
| 1.000% due 10/01/2053 | | 82 | 10 |
| 1.500% due 10/01/2053 | | 107,326 | 12,337 |
| 2.000% due 10/01/2053 | | 5,096 | 624 |
| 2.500% due 10/01/2047 | | 2 | 0 |
| Nykredit Realkredit AS | | | |
| 0.500% due 10/01/2043 | | 2,953 | 354 |
| 1.000% due 10/01/2050 | | 79 | 9 |
| 1.000% due 10/01/2053 | | 19 | 2 |
| 1.500% due 10/01/2053 | | 104,335 | 12,539 |
| 2.000% due 10/01/2053 | | 61,636 | 6,937 |
| 2.500% due 10/01/2047 | | 9 | 1 |
| Realkredit Danmark AS | | | |
| 1.000% due 10/01/2050 | | 33,413 | 3,873 |
| 1.000% due 10/01/2053 | | 18,970 | 2,176 |
| 1.500% due 10/01/2053 | | 154,102 | 17,571 |
| 2.000% due 10/01/2053 | | 19,849 | 2,241 |
| 2.500% due 04/01/2047 | | 8 | 1 |
| UBS Group AG | | | |
| 0.650% due 01/14/2028 • | EUR | 400 | 404 |
| 4.965% (EUR003M + 1.000%) due 01/16/2026 ~ | | 400 | 442 |
| 6.373% due 07/15/2026 • | \$ | 250 | 253 |
| 7.750% due 03/01/2029 • | EUR | 400 | 510 |
| | | | <u>78,317</u> |
| INDUSTRIALS 0.0% | | | |
| VMware, Inc. | | | |
| 3.900% due 08/21/2027 | \$ | 900 | 874 |
| UTILITIES 0.0% | | | |
| Eversource Energy | | | |
| 2.900% due 10/01/2024 | | 200 | 196 |
| Total Corporate Bonds & Notes (Cost \$102,210) | | | <u>79,387</u> |
| U.S. GOVERNMENT AGENCIES 9.8% | | | |
| Fannie Mae | | | |
| 5.765% due 03/25/2036 • | | 35 | 34 |
| 5.850% due 05/01/2035 • | | 2 | 2 |
| 5.897% due 02/25/2037 • | | 238 | 234 |
| Freddie Mac | | | |
| 5.295% due 06/01/2033 • | | 41 | 41 |
| 6.301% due 01/01/2034 • | | 36 | 36 |
| Ginnie Mae | | | |
| 6.246% due 08/20/2068 • | | 4,852 | 4,761 |
| Uniform Mortgage-Backed Security | | | |
| 4.500% due 09/01/2052 - 11/01/2052 | | 984 | 955 |
| Uniform Mortgage-Backed Security, TBA | | | |
| 3.000% due 01/01/2054 | | 1,000 | 885 |
| 4.000% due 01/01/2054 - 02/01/2054 | | 272,166 | 257,652 |
| 4.500% due 02/01/2054 | | 50,500 | 48,987 |
| 5.500% due 02/01/2054 | | 21,700 | 21,798 |
| 6.000% due 02/01/2054 | | 128,300 | 130,280 |

Consolidated Schedule of Investments PIMCO CommodityRealReturn Strategy Fund® (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|--------|---------|
| 6.500% due 02/01/2054 | 38,300 | 39,247 |
| Total U.S. Government Agencies (Cost \$497,031) | | 504,912 |

U.S. TREASURY OBLIGATIONS 75.9%

U.S. Treasury Bonds

| | | |
|---|---------|-----------|
| 3.000% due 05/15/2045 | 1,370 | 1,131 |
| U.S. Treasury Inflation Protected Securities (d) | | |
| 0.125% due 04/15/2025 | 167,711 | 161,740 |
| 0.125% due 10/15/2025 (g)(i) | 513,083 | 493,434 |
| 0.125% due 04/15/2026 | 284,114 | 270,480 |
| 0.125% due 07/15/2026 (i) | 71,404 | 68,051 |
| 0.125% due 10/15/2026 | 814,668 | 773,777 |
| 0.125% due 04/15/2027 (j)(k) | 5,884 | 5,531 |
| 0.125% due 07/15/2030 (k) | 15,660 | 14,155 |
| 0.125% due 01/15/2031 | 93,016 | 83,072 |
| 0.125% due 07/15/2031 (k) | 3,421 | 3,043 |
| 0.125% due 01/15/2032 | 11,654 | 10,242 |
| 0.250% due 01/15/2025 (i)(k) | 7,534 | 7,314 |
| 0.250% due 07/15/2029 | 4,230 | 3,911 |
| 0.250% due 02/15/2050 (k) | 598 | 391 |
| 0.375% due 07/15/2025 (g) | 316,607 | 306,783 |
| 0.375% due 07/15/2025 (i) | 43,203 | 41,863 |
| 0.375% due 01/15/2027 | 163,797 | 155,693 |
| 0.375% due 07/15/2027 | 62,888 | 59,774 |
| 0.500% due 01/15/2028 (k) | 429,452 | 406,501 |
| 0.625% due 01/15/2026 (i) | 35,324 | 34,087 |
| 0.625% due 02/15/2043 (k) | 562 | 439 |
| 0.750% due 07/15/2028 | 163,852 | 156,864 |
| 0.750% due 02/15/2042 (k) | 4,902 | 3,977 |
| 0.750% due 02/15/2045 (k) | 1,307 | 1,023 |
| 0.875% due 01/15/2029 | 163,765 | 156,785 |
| 0.875% due 02/15/2047 (k) | 637 | 503 |
| 1.000% due 02/15/2046 (k) | 8,440 | 6,912 |
| 1.125% due 01/15/2033 | 13,841 | 13,103 |
| 1.250% due 04/15/2028 (g) | 51,287 | 49,968 |
| 1.375% due 07/15/2033 | 54,325 | 52,710 |
| 1.375% due 02/15/2044 (k) | 8,581 | 7,678 |
| 1.375% due 02/15/2044 | 2,878 | 2,575 |
| 1.625% due 10/15/2027 | 299,437 | 297,254 |
| 1.750% due 01/15/2028 (i) | 58,641 | 58,297 |
| 2.125% due 02/15/2040 (k) | 3,843 | 3,951 |
| 2.125% due 02/15/2041 (k) | 3,267 | 3,358 |
| 2.375% due 01/15/2025 | 118,778 | 117,857 |
| 2.500% due 01/15/2029 (i) | 53,036 | 54,847 |
| 3.875% due 04/15/2029 | 15,255 | 16,822 |
| Total U.S. Treasury Obligations (Cost \$4,069,973) | | 3,905,896 |

NON-AGENCY MORTGAGE-BACKED SECURITIES 1.1%

Adjustable Rate Mortgage Trust

| | | |
|--|-------|-------|
| 4.543% due 10/25/2035 ~ | 112 | 106 |
| 4.820% due 09/25/2035 ~ | 232 | 201 |
| Alliance Bancorp Trust | | |
| 5.950% due 07/25/2037 • | 1,499 | 1,268 |
| American Home Mortgage Assets Trust | | |
| 5.660% due 05/25/2046 • | 83 | 68 |
| 5.932% due 11/25/2046 • | 4,606 | 1,298 |
| BAMLL Commercial Mortgage Securities Trust | | |
| 6.526% due 09/15/2038 • | 3,100 | 2,935 |
| Banc of America Funding Trust | | |
| 4.306% due 01/20/2047 ~ | 3,165 | 2,678 |
| 4.379% due 05/20/2036 «~ | 104 | 89 |
| 4.772% due 05/25/2035 ~ | 11 | 10 |
| 5.061% due 01/20/2047 ~ | 73 | 62 |
| 6.052% due 05/20/2035 • | 61 | 53 |
| Banc of America Mortgage Trust | | |
| 5.217% due 07/25/2035 ~ | 127 | 118 |
| 5.222% due 11/25/2035 «~ | 130 | 115 |
| BCAP LLC Trust | | |
| 3.930% due 04/26/2036 ~ | 562 | 484 |
| 5.810% due 01/25/2037 • | 531 | 493 |
| Bear Stearns Adjustable Rate Mortgage Trust | | |
| 4.213% due 07/25/2036 ~ | 293 | 259 |
| 4.635% due 02/25/2036 ~ | 97 | 87 |
| 4.983% due 05/25/2033 «~ | 11 | 10 |
| 5.566% due 10/25/2035 ~ | 174 | 166 |
| 6.250% due 07/25/2034 «~ | 20 | 19 |
| Bear Stearns ALT-A Trust | | |
| 4.140% due 09/25/2047 ~ | 2,634 | 1,261 |
| 4.730% due 09/25/2035 ~ | 152 | 90 |
| 5.770% due 09/25/2034 «~ | 65 | 61 |
| 5.790% due 02/25/2034 • | 277 | 258 |
| BSST Mortgage Trust | | |
| 6.662% due 02/15/2037 ~ | 2,200 | 1,921 |

Consolidated Schedule of Investments PIMCO CommodityRealReturn Strategy Fund® (Cont.)

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| | | |
|---|-------|-------|
| Chase Mortgage Finance Trust | | |
| 4.114% due 03/25/2037 ~ | 447 | 416 |
| 4.371% due 09/25/2036 ~ | 325 | 267 |
| 4.770% due 12/25/2035 ~ | 109 | 101 |
| CIM Trust | | |
| 1.951% due 06/25/2057 ~ | 2,765 | 2,488 |
| 6.452% due 02/25/2049 • | 99 | 96 |
| Citigroup Mortgage Loan Trust | | |
| 3.937% due 12/25/2035 ~ | 193 | 124 |
| 6.277% due 09/25/2035 «• | 17 | 16 |
| 6.980% due 05/25/2035 • | 24 | 24 |
| 7.860% due 03/25/2036 • | 22 | 20 |
| CitiMortgage Alternative Loan Trust | | |
| 6.000% due 06/25/2037 | 140 | 122 |
| Countrywide Alternative Loan Trust | | |
| 4.727% due 11/25/2035 ~ | 144 | 127 |
| 5.000% due 07/25/2035 | 691 | 396 |
| 5.500% due 07/25/2035 « | 98 | 71 |
| 5.652% due 02/20/2047 • | 2,365 | 1,823 |
| 5.667% due 12/20/2046 • | 182 | 156 |
| 5.830% due 05/25/2047 ~ | 765 | 651 |
| 5.890% due 07/25/2046 • | 67 | 59 |
| 6.000% due 03/25/2037 | 179 | 68 |
| 6.012% due 12/25/2035 • | 183 | 152 |
| 6.457% due 03/25/2037 ~ | 182 | 100 |
| 6.500% due 08/25/2032 « | 20 | 19 |
| Countrywide Home Loan Mortgage Pass-Through Trust | | |
| 3.701% due 10/20/2035 «~ | 6 | 5 |
| 4.430% due 09/25/2047 ~ | 220 | 193 |
| 5.500% due 11/25/2035 | 53 | 30 |
| 5.500% due 04/25/2038 « | 74 | 71 |
| 6.000% due 04/25/2036 | 275 | 143 |
| 6.110% due 03/25/2035 • | 25 | 23 |
| Credit Suisse Mortgage Capital Certificates | | |
| 5.401% due 10/26/2036 ~ | 287 | 246 |
| 5.620% due 09/29/2036 • | 938 | 906 |
| Credit Suisse Mortgage Capital Mortgage-Backed Trust | | |
| 6.421% due 10/25/2037 ~ | 1,317 | 806 |
| Deutsche ALT-A Securities, Inc. Mortgage Loan Trust | | |
| 5.500% due 12/25/2035 | 195 | 161 |
| Deutsche ALT-B Securities, Inc. Mortgage Loan Trust | | |
| 5.570% due 10/25/2036 «• | 49 | 38 |
| Eurosail PLC | | |
| 5.485% due 10/17/2040 • | EUR | 121 |
| | | 134 |
| First Horizon Alternative Mortgage Securities Trust | | |
| 6.000% due 02/25/2037 | \$ | 1,613 |
| | | 666 |
| Great Hall Mortgages PLC | | |
| 5.469% due 03/18/2039 • | GBP | 38 |
| | | 48 |
| 5.489% due 06/18/2038 • | | 17 |
| | | 22 |
| GSR Mortgage Loan Trust | | |
| 4.489% due 11/25/2035 ~ | \$ | 87 |
| | | 86 |
| 4.579% due 11/25/2035 ~ | | 457 |
| | | 383 |
| 4.976% due 11/25/2035 ~ | | 155 |
| | | 86 |
| HarborView Mortgage Loan Trust | | |
| 4.725% due 08/19/2036 «~ | | 19 |
| | | 18 |
| 5.660% due 09/19/2037 • | | 47 |
| | | 40 |
| 5.910% due 05/19/2035 • | | 282 |
| | | 256 |
| 5.970% due 01/19/2036 • | | 976 |
| | | 589 |
| IndyMac IMSC Mortgage Loan Trust | | |
| 5.830% due 07/25/2047 • | | 1,140 |
| | | 777 |
| IndyMac INDX Mortgage Loan Trust | | |
| 3.767% due 09/25/2035 ~ | | 149 |
| | | 121 |
| 4.392% due 06/25/2035 «~ | | 57 |
| | | 52 |
| 4.995% due 10/25/2034 ~ | | 225 |
| | | 214 |
| 5.850% due 09/25/2046 • | | 2,196 |
| | | 1,871 |
| 5.870% due 11/25/2046 • | | 229 |
| | | 208 |
| 6.030% due 07/25/2035 ~ | | 166 |
| | | 120 |
| JP Morgan Alternative Loan Trust | | |
| 5.930% due 12/25/2036 • | | 2,385 |
| | | 2,138 |
| JP Morgan Chase Commercial Mortgage Securities Trust | | |
| 6.859% due 12/15/2031 • | | 317 |
| | | 260 |
| JP Morgan Mortgage Trust | | |
| 3.750% due 07/27/2037 ~ | | 157 |
| | | 144 |
| 4.473% due 08/25/2036 ~ | | 69 |
| | | 55 |
| 4.856% due 06/25/2036 ~ | | 369 |
| | | 268 |
| 4.879% due 11/25/2035 ~ | | 98 |
| | | 80 |
| 4.909% due 06/25/2035 «~ | | 17 |
| | | 15 |
| 4.917% due 07/25/2035 ~ | | 40 |
| | | 38 |
| 5.528% due 07/25/2035 «~ | | 3 |
| | | 3 |
| Luminent Mortgage Trust | | |
| 5.870% due 10/25/2046 • | | 349 |
| | | 306 |
| MASTR Adjustable Rate Mortgages Trust | | |
| 5.950% due 05/25/2037 • | | 249 |
| | | 105 |
| Merrill Lynch Alternative Note Asset Trust | | |
| 6.070% due 03/25/2037 • | | 625 |
| | | 155 |
| 11.715% due 06/25/2037 ~ | | 229 |
| | | 126 |

Consolidated Schedule of Investments PIMCO CommodityRealReturn Strategy Fund® (Cont.)

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| | | | |
|---|-----|--------|--------|
| Merrill Lynch Mortgage Investors Trust | | | |
| 3.976% due 05/25/2034 «~ | | 77 | 65 |
| 4.407% due 06/25/2035 ~ | | 115 | 109 |
| 4.751% due 09/25/2035 ~ | | 64 | 52 |
| 4.803% due 05/25/2036 «~ | | 45 | 40 |
| Merrill Lynch Mortgage-Backed Securities Trust | | | |
| 3.628% due 04/25/2037 ~ | | 599 | 517 |
| New Residential Mortgage Loan Trust | | | |
| 2.750% due 07/25/2059 ~ | | 546 | 516 |
| 4.500% due 05/25/2058 ~ | | 66 | 64 |
| Residential Accredit Loans, Inc. Trust | | | |
| 4.261% due 08/25/2035 ~ | | 391 | 154 |
| 5.365% due 02/25/2036 ~ | | 251 | 213 |
| 5.770% due 08/25/2035 • | | 414 | 311 |
| 5.850% due 12/25/2036 • | | 720 | 621 |
| Residential Asset Securitization Trust | | | |
| 5.500% due 05/25/2035 • | | 737 | 468 |
| 6.500% due 09/25/2036 | | 640 | 220 |
| 6.500% due 06/25/2037 | | 11,821 | 2,703 |
| Residential Funding Mortgage Securities, Inc. Trust | | | |
| 5.091% due 09/25/2035 ~ | | 844 | 563 |
| 6.000% due 06/25/2037 | | 436 | 325 |
| 6.500% due 03/25/2032 « | | 177 | 169 |
| Sequoia Mortgage Trust | | | |
| 3.701% due 01/20/2047 ~ | | 251 | 164 |
| 6.170% due 10/19/2026 «~ | | 7 | 7 |
| Structured Adjustable Rate Mortgage Loan Trust | | | |
| 5.119% due 02/25/2036 ~ | | 190 | 114 |
| 5.790% due 10/25/2035 • | | 394 | 360 |
| Structured Asset Mortgage Investments Trust | | | |
| 5.850% due 06/25/2036 • | | 78 | 75 |
| 5.890% due 04/25/2036 • | | 7 | 6 |
| 5.910% due 05/25/2046 • | | 2,475 | 861 |
| 5.970% due 07/19/2035 • | | 429 | 389 |
| Towd Point Mortgage Funding | | | |
| 6.365% due 10/20/2051 • | GBP | 6,158 | 7,858 |
| Towd Point Mortgage Trust | | | |
| 2.750% due 10/25/2056 ~ | \$ | 84 | 84 |
| 6.470% due 05/25/2058 • | | 3,858 | 3,926 |
| Wachovia Mortgage Loan Trust LLC | | | |
| 3.901% due 08/20/2035 ~ | | 74 | 66 |
| WaMu Mortgage Pass-Through Certificates Trust | | | |
| 3.704% due 02/25/2037 ~ | | 84 | 70 |
| 4.337% due 08/25/2036 ~ | | 58 | 52 |
| 4.397% due 12/25/2046 • | | 444 | 373 |
| 4.469% due 09/25/2036 ~ | | 587 | 490 |
| 5.752% due 01/25/2047 • | | 972 | 859 |
| 5.907% due 09/25/2033 «~ | | 22 | 20 |
| 5.992% due 06/25/2046 • | | 73 | 65 |
| 6.012% due 08/25/2046 • | | 195 | 177 |
| 6.212% due 11/25/2042 • | | 47 | 44 |
| 6.512% due 11/25/2046 ~ | | 463 | 409 |
| Washington Mutual Mortgage Pass-Through Certificates Trust | | | |
| 6.500% due 08/25/2035 « | | 107 | 85 |
| Wells Fargo Mortgage-Backed Securities Trust | | | |
| 4.773% due 04/25/2036 ~ | | 190 | 178 |
| 6.478% due 10/25/2036 ~ | | 4 | 3 |
| Total Non-Agency Mortgage-Backed Securities (Cost \$68,286) | | | 57,257 |

ASSET-BACKED SECURITIES 11.9%

| | | | |
|---|-----|--------|--------|
| 522 Funding CLO Ltd. | | | |
| 6.717% due 10/20/2031 • | | 4,000 | 3,990 |
| ABFC Trust | | | |
| 5.610% due 10/25/2036 • | | 3,427 | 3,170 |
| ACAS CLO Ltd. | | | |
| 6.547% due 10/18/2028 • | | 2,372 | 2,369 |
| ACE Securities Corp. Home Equity Loan Trust | | | |
| 5.590% due 10/25/2036 • | | 18 | 7 |
| Adagio CLO DAC | | | |
| 4.685% due 10/15/2031 ~ | EUR | 2,500 | 2,722 |
| Allegro CLO Ltd. | | | |
| 6.820% due 10/16/2031 ~ | \$ | 2,300 | 2,302 |
| Anchorage Capital CLO Ltd. | | | |
| 6.705% due 07/15/2030 • | | 3,576 | 3,574 |
| 6.814% due 07/22/2032 • | | 1,600 | 1,593 |
| Apex Credit CLO Ltd. | | | |
| 6.622% due 09/20/2029 • | | 479 | 479 |
| Apidos CLO | | | |
| 6.557% due 07/18/2029 • | | 808 | 807 |
| 6.594% due 07/17/2030 • | | 385 | 384 |
| Aqueduct European CLO DAC | | | |
| 4.633% due 07/20/2030 • | EUR | 5,081 | 5,568 |
| Arbor Realty Commercial Real Estate Notes Ltd. | | | |
| 6.788% due 01/15/2037 • | \$ | 20,250 | 19,946 |

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| | | | |
|---|-----|--------|--------|
| Ares European CLO DAC | | | |
| 4.575% due 04/15/2030 • | EUR | 2,061 | 2,257 |
| 4.745% due 10/15/2031 • | | 2,073 | 2,267 |
| 4.843% due 04/20/2032 • | | 5,200 | 5,650 |
| Argent Securities Trust | | | |
| 5.770% due 07/25/2036 • | \$ | 4,277 | 3,728 |
| 5.790% due 05/25/2036 • | | 2,389 | 583 |
| Armada Euro CLO DAC | | | |
| 4.685% due 07/15/2031 • | EUR | 6,465 | 7,062 |
| Atlas Senior Loan Fund Ltd. | | | |
| 6.745% due 01/15/2031 • | \$ | 364 | 364 |
| 6.754% due 04/22/2031 • | | 3,298 | 3,297 |
| Avoca CLO DAC | | | |
| 4.798% due 01/12/2031 ~ | EUR | 2,355 | 2,579 |
| Bain Capital Euro CLO DAC | | | |
| 4.733% due 01/20/2032 • | | 6,591 | 7,187 |
| Bear Stearns Asset-Backed Securities Trust | | | |
| 6.420% due 10/25/2037 ~ | \$ | 1,490 | 1,402 |
| Benefit Street Partners CLO Ltd. | | | |
| 6.525% due 07/15/2029 ~ | | 249 | 249 |
| 6.735% due 07/15/2032 ~ | | 2,150 | 2,141 |
| BlueMountain Fuji EUR CLO DAC | | | |
| 4.615% due 07/15/2030 • | EUR | 296 | 325 |
| 4.685% due 01/15/2031 • | | 11,025 | 12,038 |
| BPCRE Ltd. | | | |
| 7.758% due 01/16/2037 • | \$ | 5,600 | 5,603 |
| Cairn CLO DAC | | | |
| 4.552% due 04/30/2031 • | EUR | 3,880 | 4,233 |
| 4.745% due 10/15/2031 • | | 3,098 | 3,364 |
| Carbone CLO Ltd. | | | |
| 6.817% due 01/20/2031 ~ | \$ | 2,434 | 2,435 |
| Carlisle Euro CLO DAC | | | |
| 4.632% due 08/15/2030 ~ | EUR | 569 | 622 |
| 4.665% due 01/15/2031 • | | 9,222 | 10,081 |
| Carlisle Global Market Strategies CLO Ltd. | | | |
| 6.754% due 04/22/2032 • | \$ | 1,500 | 1,500 |
| Carlisle Global Market Strategies Euro CLO DAC | | | |
| 4.752% due 11/15/2031 • | EUR | 6,089 | 6,629 |
| CBAM Ltd. | | | |
| 6.797% due 04/20/2032 ~ | \$ | 1,600 | 1,600 |
| 6.927% due 07/20/2030 • | | 2,642 | 2,643 |
| Cedar Funding CLO Ltd. | | | |
| 6.764% due 07/17/2031 • | | 2,400 | 2,400 |
| Cent CLO Ltd. | | | |
| 6.619% due 07/27/2030 • | | 1,766 | 1,765 |
| CIFC Funding Ltd. | | | |
| 6.627% due 04/20/2030 • | | 269 | 269 |
| 6.684% due 04/23/2029 • | | 1,302 | 1,301 |
| 6.844% due 11/16/2030 • | | 533 | 534 |
| 6.864% due 10/17/2031 • | | 1,850 | 1,851 |
| CIT Mortgage Loan Trust | | | |
| 6.970% due 10/25/2037 • | | 4,368 | 4,323 |
| Citigroup Mortgage Loan Trust | | | |
| 5.550% due 01/25/2037 • | | 39 | 27 |
| 5.650% due 03/25/2037 • | | 9,249 | 7,610 |
| 5.820% due 03/25/2037 ~ | | 5,771 | 4,749 |
| 5.930% due 12/25/2036 ~ | | 935 | 613 |
| 6.170% due 11/25/2046 • | | 11,000 | 8,640 |
| 6.175% due 03/25/2037 • | | 3,200 | 2,874 |
| Citigroup Mortgage Loan Trust, Inc. | | | |
| 5.965% due 10/25/2036 • | | 7,400 | 7,137 |
| Countrywide Asset-Backed Certificates Trust | | | |
| 4.348% due 11/25/2034 • | | 7,502 | 6,315 |
| 5.610% due 07/25/2037 • | | 2,838 | 2,582 |
| 5.670% due 09/25/2037 • | | 1,482 | 1,316 |
| 5.970% due 03/25/2037 • | | 4,863 | 4,633 |
| Crestline Denali CLO Ltd. | | | |
| 6.797% due 01/20/2030 • | | 186 | 186 |
| 6.814% due 10/23/2031 • | | 10,031 | 10,033 |
| CVC Cordatus Loan Fund DAC | | | |
| 4.555% due 09/15/2031 • | EUR | 3,087 | 3,356 |
| 4.615% due 10/15/2031 • | | 8,681 | 9,456 |
| Dryden CLO Ltd. | | | |
| 6.651% due 05/15/2031 • | \$ | 1,546 | 1,546 |
| 6.653% due 01/17/2033 • | | 1,850 | 1,837 |
| Dryden Euro CLO DAC | | | |
| 4.752% (EUR003M + 0.750%) due 05/15/2032 ~ | EUR | 2,111 | 2,297 |
| Dryden Senior Loan Fund | | | |
| 6.555% due 04/15/2029 • | \$ | 3,021 | 3,016 |
| 6.852% due 08/15/2030 • | | 2,911 | 2,910 |
| Elevation CLO Ltd. | | | |
| 6.590% due 10/25/2030 • | | 905 | 903 |
| Euro-Galaxy CLO DAC | | | |
| 4.589% due 04/24/2034 • | EUR | 5,944 | 6,446 |
| Fremont Home Loan Trust | | | |
| 5.605% due 10/25/2036 • | \$ | 483 | 424 |

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| | | | |
|--|-----|--------|-------|
| Galaxy CLO Ltd. 6.625% due 10/15/2030 • | | 3,829 | 3,825 |
| Greywolf CLO Ltd. 6.800% due 01/27/2031 • | | 1,390 | 1,392 |
| GSAA Home Equity Trust 6.070% due 03/25/2037 • | | 514 | 201 |
| GSAMP Trust 5.840% due 03/25/2047 • | | 2,500 | 1,912 |
| 5.990% due 02/25/2046 • | | 1,697 | 1,576 |
| 6.445% due 03/25/2035 • | | 1,099 | 1,023 |
| Halsey Point CLO Ltd. 7.102% due 11/30/2032 • | | 2,000 | 2,001 |
| Harvest CLO DAC 4.566% due 06/26/2030 • | EUR | 6,880 | 7,514 |
| 4.605% due 10/15/2031 • | | 7,913 | 8,591 |
| 4.673% due 10/20/2031 • | | 4,723 | 5,137 |
| 4.872% due 11/18/2030 • | | 3,793 | 4,151 |
| Home Equity Asset Trust 6.145% due 02/25/2036 • | \$ | 2,275 | 2,198 |
| Home Equity Mortgage Loan Asset-Backed Trust 5.690% due 04/25/2037 • | | 1,615 | 1,224 |
| HSI Asset Securitization Corp. Trust 5.770% due 07/25/2036 ~ | | 7,090 | 3,068 |
| 6.010% due 02/25/2036 • | | 1,182 | 1,154 |
| ICG U.S. CLO Ltd. 6.754% due 07/22/2031 • | | 5,235 | 5,237 |
| IndyMac INDB Mortgage Loan Trust 5.610% due 07/25/2036 • | | 3,867 | 1,203 |
| Invesco Euro CLO DAC 4.885% due 07/15/2032 • | EUR | 1,200 | 1,306 |
| JP Morgan Mortgage Acquisition Trust 5.680% due 10/25/2036 ~ | \$ | 73 | 72 |
| 5.750% due 06/25/2037 • | | 4,500 | 3,871 |
| 5.770% due 07/25/2036 ~ | | 12,576 | 5,338 |
| Jubilee CLO DAC 4.615% due 04/15/2031 • | EUR | 800 | 863 |
| KKR CLO Ltd. 6.597% due 07/18/2030 • | \$ | 2,599 | 2,597 |
| 6.605% due 07/15/2030 • | | 1,764 | 1,762 |
| Laurelin DAC 4.713% due 10/20/2031 • | EUR | 4,560 | 4,985 |
| LCM LP 6.528% due 07/19/2027 • | \$ | 1,364 | 1,365 |
| 6.785% due 10/15/2031 ~ | | 3,500 | 3,496 |
| LCM Ltd. 6.725% due 04/15/2031 • | | 1,900 | 1,891 |
| 6.747% due 01/20/2031 • | | 2,139 | 2,142 |
| Lehman ABS Manufactured Housing Contract Trust 7.170% due 04/15/2040 ~ | | 2,188 | 1,908 |
| Lehman XS Trust 4.719% due 06/25/2036 p | | 2,891 | 2,723 |
| 5.790% due 05/25/2036 • | | 1,079 | 931 |
| LoanCore Issuer Ltd. 6.888% due 01/17/2037 • | | 7,500 | 7,357 |
| Madison Park Euro Funding DAC 4.715% due 01/15/2032 • | EUR | 4,500 | 4,895 |
| Madison Park Funding Ltd. 6.574% due 07/23/2029 ~ | \$ | 2,862 | 2,859 |
| 6.594% due 01/22/2028 • | | 2,867 | 2,867 |
| 6.610% due 04/25/2029 • | | 1,053 | 1,049 |
| 6.619% due 07/27/2031 • | | 2,086 | 2,085 |
| 6.667% due 04/20/2032 • | | 1,850 | 1,852 |
| Magnetite Ltd. 6.521% due 11/15/2028 • | | 461 | 461 |
| 6.635% due 04/15/2031 • | | 1,487 | 1,484 |
| Man GLG Euro CLO DAC 4.615% due 12/15/2031 • | EUR | 4,894 | 5,341 |
| 4.835% due 01/15/2030 • | | 577 | 637 |
| Marathon CLO Ltd. 6.805% due 04/15/2029 • | \$ | 425 | 425 |
| Marble Point CLO Ltd. 6.695% due 10/15/2030 • | | 4,860 | 4,869 |
| MASTR Asset-Backed Securities Trust 5.620% due 10/25/2036 • | | 1,483 | 493 |
| MASTR Specialized Loan Trust 6.210% due 01/25/2037 • | | 19,103 | 7,807 |
| MF1 Ltd. 7.176% due 11/15/2035 • | | 1,994 | 1,992 |
| MidOcean Credit CLO 6.682% due 01/29/2030 • | | 1,048 | 1,049 |
| Morgan Stanley ABS Capital, Inc. Trust 5.530% due 05/25/2037 • | | 360 | 304 |
| Morgan Stanley Mortgage Loan Trust 6.190% due 04/25/2037 • | | 585 | 164 |
| 6.410% due 11/25/2036 p | | 1,482 | 346 |

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| | | | |
|--|-----|--------|--------|
| Mountain View CLO Ltd. 6.775% due 07/15/2031 ~ | | 3,825 | 3,828 |
| Neuberger Berman CLO Ltd. 6.587% due 10/18/2029 ~ | | 1,060 | 1,057 |
| 6.717% due 04/20/2031 • | | 2,950 | 2,948 |
| New Century Home Equity Loan Trust 6.235% due 02/25/2035 • | | 1,231 | 1,189 |
| NovaStar Mortgage Funding Trust 5.810% due 11/25/2036 • | | 8,018 | 2,418 |
| 6.175% due 01/25/2036 • | | 1,038 | 1,025 |
| OAK Hill European Credit Partners DAC 4.723% due 01/20/2032 • | EUR | 3,058 | 3,344 |
| Oak Hill European Credit Partners DAC 4.733% due 10/20/2031 • | | 3,890 | 4,247 |
| Oaktree CLO Ltd. 6.784% due 04/22/2030 • | \$ | 2,200 | 2,196 |
| 6.797% due 10/20/2032 ~ | | 2,500 | 2,490 |
| OCP CLO Ltd. 6.797% due 07/20/2029 • | | 4,998 | 5,001 |
| OCP Euro CLO DAC 4.785% due 01/15/2032 • | EUR | 15,752 | 17,301 |
| 4.882% due 09/22/2034 • | | 9,700 | 10,556 |
| OZLM Ltd. 6.777% due 10/20/2031 • | \$ | 400 | 400 |
| 6.837% due 07/20/2032 • | | 3,700 | 3,690 |
| 6.902% due 10/30/2030 • | | 1,110 | 1,112 |
| Palmer Square CLO Ltd. 6.687% due 04/18/2031 • | | 585 | 585 |
| Palmer Square European Loan Funding DAC 4.685% due 10/15/2031 • | EUR | 8,169 | 8,874 |
| 4.745% due 04/15/2031 • | | 6,171 | 6,717 |
| Palmer Square Loan Funding Ltd. 6.455% due 10/15/2029 • | \$ | 528 | 525 |
| Park Place Securities, Inc. Asset-Backed Pass-Through Certificates 7.495% due 12/25/2034 • | | 3,100 | 2,856 |
| Popular ABS Mortgage Pass-Through Trust 5.780% due 06/25/2047 • | | 2,162 | 1,994 |
| 6.340% due 02/25/2036 ~ | | 4,300 | 3,937 |
| Rad CLO Ltd. 6.780% due 07/24/2032 • | | 1,400 | 1,399 |
| Renaissance Home Equity Loan Trust 6.570% due 09/25/2037 • | | 13,449 | 5,657 |
| Residential Asset Securities Corp. Trust 5.770% due 09/25/2036 • | | 8,703 | 7,977 |
| 5.950% due 08/25/2036 • | | 653 | 591 |
| Rockford Tower Europe CLO DAC 4.968% due 12/20/2031 • | EUR | 1,571 | 1,721 |
| Saranac CLO Ltd. 6.781% due 08/13/2031 • | \$ | 2,665 | 2,665 |
| Securitized Asset-Backed Receivables LLC Trust 5.730% due 12/25/2036 • | | 1,673 | 1,515 |
| 5.910% due 10/25/2036 • | | 18,668 | 6,287 |
| 5.970% due 05/25/2036 • | | 3,921 | 2,056 |
| Sound Point CLO Ltd. 6.757% due 01/20/2032 ~ | | 1,500 | 1,490 |
| 6.797% due 01/21/2031 ~ | | 2,663 | 2,661 |
| Soundview Home Loan Trust 5.590% due 11/25/2036 • | | 430 | 130 |
| Starwood Commercial Mortgage Trust 6.556% due 07/15/2038 ~ | | 293 | 290 |
| Stratus CLO Ltd. 6.577% due 12/28/2029 • | | 914 | 909 |
| Structured Asset Investment Loan Trust 6.190% due 04/25/2033 • | | 1,005 | 1,004 |
| Symphony CLO Ltd. 6.535% due 04/15/2028 • | | 104 | 104 |
| TCl-Symphony CLO Ltd. 6.675% due 10/13/2032 • | | 6,300 | 6,282 |
| TCW CLO Ltd. 6.610% due 04/25/2031 • | | 5,987 | 5,991 |
| TIAA CLO Ltd. 6.877% due 07/20/2031 • | | 2,102 | 2,102 |
| Toro European CLO DAC 4.908% due 01/12/2032 • | EUR | 4,900 | 5,367 |
| TPG Real Estate Finance Issuer Ltd. 6.988% due 02/15/2039 ~ | \$ | 6,300 | 6,172 |
| Venture CLO Ltd. 6.535% due 04/15/2027 • | | 1,777 | 1,777 |
| 6.631% due 09/07/2030 • | | 2,302 | 2,298 |
| 6.715% due 07/15/2031 • | | 3,638 | 3,638 |
| 6.727% due 07/20/2030 • | | 2,879 | 2,877 |
| 6.777% due 01/20/2029 ~ | | 760 | 760 |
| 6.807% due 04/20/2032 • | | 9,000 | 8,975 |
| 6.812% due 07/30/2032 • | | 14,700 | 14,671 |
| Vibrant CLO Ltd. 6.582% due 06/20/2029 ~ | | 1,815 | 1,815 |

Consolidated Schedule of Investments PIMCO CommodityRealReturn Strategy Fund® (Cont.)

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(Unaudited)

| | | | |
|---|--|--------|----------------|
| 6.797% due 07/20/2032 • VMC Finance LLC | | 2,400 | 2,383 |
| 7.238% due 02/18/2039 • Voya CLO Ltd. | | 16,275 | 15,851 |
| 6.614% due 04/17/2030 • | | 2,539 | 2,538 |
| 6.635% due 06/07/2030 • | | 1,126 | 1,124 |
| 6.655% due 10/15/2030 • | | 4,539 | 4,530 |
| 6.755% due 07/14/2031 • | | 2,361 | 2,362 |
| 6.865% due 10/15/2030 • Wellfleet CLO Ltd. | | 6,841 | 6,836 |
| 6.567% due 04/20/2029 • | | 513 | 514 |
| 6.587% due 04/20/2028 • | | 2 | 2 |
| 6.847% due 07/20/2032 • Wells Fargo Home Equity Asset-Backed Securities Trust | | 7,690 | 7,666 |
| 7.870% due 12/25/2034 ~ Wind River CLO Ltd. | | 1,460 | 1,441 |
| 6.707% due 07/18/2031 • | | 1,765 | 1,764 |
| 6.735% due 07/15/2031 • | | 3,700 | 3,689 |
| Total Asset-Backed Securities (Cost \$642,732) | | | <u>611,263</u> |

SOVEREIGN ISSUES 9.2%

| | | | |
|--|-----|------------|----------------|
| Brazil Letras do Tesouro Nacional | | | |
| 0.000% due 04/01/2024 (b) | BRL | 123,000 | 24,684 |
| 0.000% due 07/01/2024 (b) | | 140,000 | 27,426 |
| Canada Government Real Return Bond | | | |
| 4.250% due 12/01/2026 (d) | CAD | 20,226 | 16,555 |
| France Government International Bond | | | |
| 0.100% due 03/01/2026 (d) | EUR | 25,512 | 27,898 |
| 0.100% due 07/25/2031 (d) | | 51,103 | 55,632 |
| 0.100% due 07/25/2038 (d) | | 33,915 | 35,099 |
| 0.250% due 07/25/2024 (d) | | 19,388 | 21,262 |
| Italy Buoni Poliennali Del Tesoro | | | |
| 0.400% due 05/15/2030 (d) | | 18,351 | 18,938 |
| 1.400% due 05/26/2025 (d) | | 97,945 | 106,427 |
| Japan Government International Bond | | | |
| 0.100% due 03/10/2028 (d) | JPY | 6,271,280 | 46,745 |
| 0.100% due 03/10/2029 (d) | | 11,962,391 | 89,379 |
| New Zealand Government International Bond | | | |
| 2.000% due 09/20/2025 (d) | NZD | 9,108 | 5,740 |
| Total Sovereign Issues (Cost \$512,878) | | | <u>475,785</u> |

SHARES

PREFERRED SECURITIES 0.1%

FINANCIALS 0.1%

| | | | |
|---|--|-----------|--------------|
| Bank of America Corp. | | | |
| 5.875% due 03/15/2028 •(e) | | 3,840,000 | 3,685 |
| Total Preferred Securities (Cost \$3,840) | | | <u>3,685</u> |

PRINCIPAL
AMOUNT
(000s)

SHORT-TERM INSTRUMENTS 12.5%

COMMERCIAL PAPER 1.6%

| | | | |
|-----------------------------------|----|--------|--------|
| Arrow Electronics, Inc. | | | |
| 5.850% due 01/02/2024 | \$ | 950 | 949 |
| 5.850% due 01/04/2024 | | 250 | 250 |
| 5.850% due 01/11/2024 | | 1,550 | 1,547 |
| 5.850% due 01/16/2024 | | 250 | 249 |
| 5.900% due 01/12/2024 | | 1,500 | 1,497 |
| 5.900% due 01/19/2024 | | 1,150 | 1,146 |
| 5.900% due 01/22/2024 | | 1,100 | 1,096 |
| AT&T, Inc. | | | |
| 5.700% due 03/19/2024 | | 16,000 | 15,799 |
| Bacardi-Martini BV | | | |
| 5.950% due 01/18/2024 | | 350 | 349 |
| Cigna Corp. | | | |
| 5.650% due 01/16/2024 | | 2,000 | 1,994 |
| 5.680% due 01/17/2024 | | 1,400 | 1,396 |
| Conagra Foods, Inc. | | | |
| 5.820% due 01/11/2024 | | 2,150 | 2,146 |
| 5.850% due 01/18/2024 | | 250 | 249 |
| Constellation Brands, Inc. | | | |
| 5.700% due 01/09/2024 | | 400 | 399 |
| 5.740% due 01/05/2024 | | 300 | 300 |

Consolidated Schedule of Investments PIMCO CommodityRealReturn Strategy Fund® (Cont.)

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(Unaudited)

| | | | |
|---|-----|-----------|-----------|
| Energy Transfer Partners LP | | | |
| 5.850% due 01/04/2024 | | 1,650 | 1,648 |
| ERAC USA Finance LLC | | | |
| 5.600% due 01/08/2024 | | 1,450 | 1,448 |
| Fidelity National Information Services, Inc. | | | |
| 5.650% due 01/05/2024 | | 3,150 | 3,147 |
| 5.700% due 01/08/2024 | | 250 | 250 |
| 5.700% due 01/16/2024 | | 1,250 | 1,247 |
| 5.710% due 01/16/2024 | | 1,750 | 1,745 |
| Global Payments, Inc. | | | |
| 6.030% due 01/03/2024 | | 750 | 749 |
| 6.030% due 01/05/2024 | | 4,800 | 4,794 |
| 6.030% due 01/16/2024 | | 1,600 | 1,595 |
| 6.030% due 01/17/2024 | | 3,650 | 3,638 |
| Intercontinental Exchange, Inc. | | | |
| 5.600% due 01/02/2024 | | 900 | 899 |
| 5.600% due 01/03/2024 | | 850 | 849 |
| Kinder Morgan, Inc. | | | |
| 5.700% due 01/22/2024 | | 5,650 | 5,628 |
| L3Harris Technologies, Inc. | | | |
| 5.770% due 02/20/2024 | | 1,650 | 1,636 |
| 5.800% due 01/16/2024 | | 2,450 | 2,443 |
| Marathon Oil Corp. | | | |
| 6.050% due 01/03/2024 | | 6,750 | 6,745 |
| Marriott International, Inc. | | | |
| 5.700% due 01/16/2024 | | 250 | 249 |
| Penske Truck Leasing Co. LP | | | |
| 5.700% due 01/11/2024 | | 650 | 649 |
| Quanta Storage, Inc. | | | |
| 5.900% due 01/02/2024 | | 1,950 | 1,949 |
| 5.900% due 01/08/2024 | | 1,100 | 1,098 |
| 5.900% due 01/09/2024 | | 750 | 749 |
| 5.900% due 01/12/2024 | | 550 | 549 |
| 5.900% due 01/16/2024 | | 1,450 | 1,446 |
| 5.900% due 01/17/2024 | | 1,450 | 1,445 |
| 5.900% due 01/18/2024 | | 1,000 | 997 |
| Southern California Edison Co. | | | |
| 5.730% due 01/17/2024 | | 400 | 399 |
| 5.750% due 01/03/2024 | | 250 | 250 |
| 5.800% due 01/02/2024 | | 1,150 | 1,149 |
| 5.800% due 01/04/2024 | | 400 | 400 |
| 5.800% due 01/08/2024 | | 350 | 349 |
| VF Corp. | | | |
| 6.100% due 01/17/2024 | | 800 | 798 |
| VW Credit, Inc. | | | |
| 5.640% due 01/03/2024 | | 2,650 | 2,648 |
| 5.700% due 01/04/2024 | | 250 | 250 |
| 5.710% due 01/05/2024 | | 650 | 649 |
| 5.770% due 01/09/2024 | | 400 | 399 |
| | | | 84,249 |
| REPURCHASE AGREEMENTS (f) 0.5% | | | 23,526 |
| SHORT-TERM NOTES 0.0% | | | |
| Argentina Treasury Bond BONCER | | | |
| 3.750% due 05/20/2024 | ARS | 99,709 | 105 |
| HUNGARY TREASURY BILLS 0.1% | | | |
| 10.900% due 01/04/2024 (b)(c) | HUF | 2,578,000 | 7,427 |
| U.S. TREASURY BILLS 10.3% | | | |
| 5.379% due 01/04/2024 - 02/29/2024 (a)(b)(i)(k) | \$ | 531,540 | 527,840 |
| Total Short-Term Instruments (Cost \$643,275) | | | 643,147 |
| Total Investments in Securities (Cost \$6,540,225) | | | 6,281,332 |
| | | | SHARES |
| INVESTMENTS IN AFFILIATES 0.8% | | | |
| SHORT-TERM INSTRUMENTS 0.8% | | | |
| CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 0.8% | | | |
| PIMCO Short-Term Floating NAV Portfolio III | | 4,059,873 | 39,490 |

Consolidated Schedule of Investments PIMCO CommodityRealReturn Strategy Fund® (Cont.)

December 31, 2023
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| | | |
|--|-------|-----------|
| Total Short-Term Instruments (Cost \$39,492) | | 39,490 |
| Total Investments in Affiliates (Cost \$39,492) | | 39,490 |
| Total Investments 122.8% (Cost \$6,579,717) | \$ | 6,320,822 |
| Financial Derivative Instruments (h)(j) (0.4)% (Cost or Premiums, net \$(13,577)) | | (21,394) |
| Other Assets and Liabilities, net (22.4)% | | |
| Net Assets 100.0% | \$ | 5,147,146 |

Consolidated Schedule of Investments PIMCO CommodityRealReturn Strategy Fund® (Cont.)

December 31, 2023
(Unaudited)

NOTES TO CONSOLIDATED SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- « Security valued using significant unobservable inputs (Level 3).
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
 - (a) Coupon represents a weighted average yield to maturity.
 - (b) Zero coupon security.
 - (c) Coupon represents a yield to maturity.
 - (d) Principal amount of security is adjusted for inflation.
 - (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(f) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|---|-----------------------|---------------------------------|---|
| FICC | 2.600% | 12/29/2023 | 01/02/2024 | \$ 2,126 | U.S. Treasury Notes 0.375% due 11/30/2025 | \$ (2,169) | \$ 2,126 | \$ 2,126 |
| SAL | 5.400 | 12/29/2023 | 01/02/2024 | 21,400 | U.S. Treasury Notes 1.125% due 10/31/2026 | (21,859) | 21,400 | 21,413 |
| Total Repurchase Agreements | | | | | | \$ (24,028) | \$ 23,526 | \$ 23,539 |

REVERSE REPURCHASE AGREEMENTS:

| Counterparty | Borrowing Rate ⁽²⁾ | Settlement Date | Maturity Date | Amount Borrowed ⁽²⁾ | Payable for Reverse Repurchase Agreements |
|--|-------------------------------|-----------------|---------------|--------------------------------|---|
| BOO | 5.490% | 12/18/2023 | 01/12/2024 | \$ (10,627) | (10,651) |
| STR | 5.540 | 01/02/2024 | 01/03/2024 | (581,875) | (581,875) |
| | 5.660 | 12/29/2023 | 01/02/2024 | (637,735) | (638,136) |
| Total Reverse Repurchase Agreements | | | | | \$ (1,230,662) |

SHORT SALES:

| Description | Coupon | Maturity Date | Principal Amount | Proceeds | Payable for Short Sales |
|---------------------------------------|--------|---------------|------------------|--------------------|-------------------------|
| U.S. Government Agencies (0.5)% | | | | | |
| Uniform Mortgage-Backed Security, TBA | 3.500% | 02/01/2054 | \$ 2,000 | \$ (1,774) | \$ (1,837) |
| Uniform Mortgage-Backed Security, TBA | 4.000 | 01/01/2054 | 26,677 | (25,310) | (25,234) |
| Total Short Sales (0.5)% | | | | \$ (27,084) | \$ (27,071) |

(g) Securities with an aggregate market value of \$661,156 have been pledged as collateral under the terms of master agreements as of December 31, 2023.

⁽¹⁾ Includes accrued interest.

⁽²⁾ The average amount of borrowings outstanding during the period ended December 31, 2023 was \$(215,795) at a weighted average interest rate of 5.236%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period.

(h) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

WRITTEN OPTIONS:

COMMODITY OPTIONS

| Description | Strike Price | Expiration Date | # of Contracts | Notional Amount | Premiums (Received) | Market Value |
|--|--------------|-----------------|----------------|-----------------|---------------------|--------------|
| Call - NYMEX Crude February 2024 Futures | \$ 83.000 | 01/17/2024 | 6 | \$ 6 | \$ (9) | (1) |
| Call - NYMEX Crude February 2024 Futures | 84.000 | 01/17/2024 | 10 | 10 | (17) | (1) |
| Call - NYMEX Crude February 2024 Futures | 85.000 | 01/17/2024 | 9 | 9 | (13) | (1) |
| Call - NYMEX Crude February 2024 Futures | 86.000 | 01/17/2024 | 10 | 10 | (14) | (1) |

Consolidated Schedule of Investments PIMCO CommodityRealReturn Strategy Fund® (Cont.)

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| | | | | | | |
|--|--------|------------|----|-----|----------|---------|
| Call - NYMEX Crude February 2024 Futures | 87.000 | 01/17/2024 | 15 | 15 | (24) | (1) |
| Call - NYMEX Crude February 2024 Futures | 88.000 | 01/17/2024 | 16 | 16 | (23) | (1) |
| Call - NYMEX Crude February 2024 Futures | 88.500 | 01/17/2024 | 10 | 10 | (14) | 0 |
| Call - NYMEX Crude March 2024 Futures | 78.000 | 02/14/2024 | 11 | 11 | (15) | (13) |
| Call - NYMEX Crude March 2024 Futures | 78.500 | 02/14/2024 | 22 | 22 | (32) | (25) |
| Call - NYMEX Crude March 2024 Futures | 79.000 | 02/14/2024 | 12 | 12 | (17) | (12) |
| Call - NYMEX Crude March 2024 Futures | 80.000 | 02/14/2024 | 13 | 13 | (15) | (11) |
| Call - NYMEX Crude March 2024 Futures | 81.000 | 02/14/2024 | 12 | 12 | (17) | (8) |
| Put - NYMEX Natural Gas April 2024 Futures | 1.800 | 03/25/2024 | 20 | 200 | (27) | (15) |
| | | | | | \$ (237) | \$ (90) |

FUTURE STYLED COMMODITY OPTIONS⁽¹⁾

| Description | Strike Price | Expiration Date | # of Contracts | Notional Amount | Premiums (Received) | Market Value |
|---|--------------|-----------------|----------------|-----------------|---------------------|--------------|
| Call - EUREX Dutch TTF Natural Gas April 2024 Futures | 60.000 | 03/26/2024 | 15 | \$ 11 | \$ (17) | \$ (15) |
| Call - EUREX Dutch TTF Natural Gas April 2024 Futures | 65.000 | 03/26/2024 | 10 | 7 | (16) | (9) |
| Call - EUREX Dutch TTF Natural Gas April 2024 Futures | 70.000 | 03/26/2024 | 6 | 4 | (10) | (4) |
| Call - EUREX Dutch TTF Natural Gas April 2024 Futures | 75.000 | 03/26/2024 | 4 | 3 | (9) | (3) |
| Call - EUREX Dutch TTF Natural Gas August 2024 Futures | 70.000 | 07/26/2024 | 2 | 1 | (7) | (4) |
| Call - EUREX Dutch TTF Natural Gas August 2024 Futures | 75.000 | 07/26/2024 | 4 | 3 | (10) | (7) |
| Call - EUREX Dutch TTF Natural Gas July 2024 Futures | 70.000 | 06/26/2024 | 2 | 1 | (7) | (3) |
| Call - EUREX Dutch TTF Natural Gas July 2024 Futures | 75.000 | 06/26/2024 | 4 | 3 | (10) | (5) |
| Call - EUREX Dutch TTF Natural Gas June 2024 Futures | 70.000 | 05/24/2024 | 2 | 1 | (7) | (3) |
| Call - EUREX Dutch TTF Natural Gas June 2024 Futures | 75.000 | 05/24/2024 | 4 | 3 | (10) | (5) |
| Call - EUREX Dutch TTF Natural Gas May 2024 Futures | 70.000 | 04/26/2024 | 2 | 1 | (7) | (2) |
| Call - EUREX Dutch TTF Natural Gas May 2024 Futures | 75.000 | 04/26/2024 | 4 | 3 | (10) | (4) |
| Call - EUREX Dutch TTF Natural Gas September 2024 Futures | 70.000 | 08/27/2024 | 2 | 1 | (7) | (4) |
| Call - EUREX Dutch TTF Natural Gas September 2024 Futures | 75.000 | 08/27/2024 | 4 | 3 | (10) | (8) |
| Put - EUREX Dutch TTF Natural Gas April 2024 Futures | 25.000 | 03/26/2024 | 4 | 3 | (10) | (7) |
| Put - EUREX Dutch TTF Natural Gas August 2024 Futures | 25.000 | 07/26/2024 | 4 | 3 | (10) | (13) |
| Put - EUREX Dutch TTF Natural Gas July 2024 Futures | 25.000 | 06/26/2024 | 4 | 3 | (10) | (12) |
| Put - EUREX Dutch TTF Natural Gas June 2024 Futures | 25.000 | 05/24/2024 | 4 | 3 | (10) | (9) |
| Put - EUREX Dutch TTF Natural Gas May 2024 Futures | 25.000 | 04/26/2024 | 4 | 3 | (10) | (9) |
| Put - EUREX Dutch TTF Natural Gas September 2024 Futures | 25.000 | 08/27/2024 | 4 | 3 | (10) | (13) |
| Call - ICE Brent Crude April 2024 Futures | 84.000 | 02/26/2024 | 12 | 12 | (17) | (16) |
| Call - ICE Brent Crude April 2024 Futures | 84.500 | 02/26/2024 | 12 | 12 | (16) | (15) |
| Call - ICE Brent Crude April 2024 Futures | 85.000 | 02/26/2024 | 18 | 18 | (27) | (21) |
| Call - ICE Brent Crude April 2024 Futures | 86.000 | 02/26/2024 | 13 | 13 | (23) | (13) |
| Call - ICE Brent Crude April 2024 Futures | 87.000 | 02/26/2024 | 25 | 25 | (42) | (22) |
| Call - ICE Brent Crude March 2024 Futures | 87.000 | 01/26/2024 | 9 | 9 | (15) | (3) |
| Call - ICE Brent Crude March 2024 Futures | 88.000 | 01/26/2024 | 13 | 13 | (21) | (4) |
| Call - ICE Brent Crude March 2024 Futures | 89.000 | 01/26/2024 | 13 | 13 | (20) | (3) |
| Call - ICE Brent Crude March 2024 Futures | 89.500 | 01/26/2024 | 9 | 9 | (14) | (2) |
| Call - ICE Brent Crude March 2024 Futures | 90.000 | 01/26/2024 | 10 | 10 | (14) | (2) |
| Call - ICE Brent Crude March 2024 Futures | 91.000 | 01/26/2024 | 6 | 6 | (9) | (1) |
| | | | | | \$ (415) | \$ (241) |

FUTURE STYLED OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS⁽¹⁾

| Description | Strike Price | Expiration Date | # of Contracts | Notional Amount | Premiums (Received) | Market Value |
|---|--------------|-----------------|----------------|-----------------|---------------------|-------------------|
| Call - ICE 3-Month Euribor April 2024 Futures | 96.750 | 04/12/2024 | 1,847 | \$ 4,618 | \$ (1,251) | \$ (1,249) |
| Total Written Options | | | | | \$ (1,903) | \$ (1,580) |

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin ⁽²⁾ | |
|--|------------------|----------------|-----------------|---|---------------------------------|-----------|
| | | | | | Asset | Liability |
| Arabica Coffee July Futures | 07/2024 | 11 | \$ 768 | (39) | \$ 0 | \$ (40) |
| Brent Crude April Futures | 02/2024 | 22 | 1,692 | (23) | 0 | (3) |
| Brent Crude December Futures | 10/2024 | 103 | 7,725 | (427) | 0 | (26) |
| Brent Crude December Futures | 10/2026 | 34 | 2,375 | (103) | 0 | (8) |
| Brent Crude June Futures | 04/2024 | 281 | 21,536 | (1,611) | 0 | (51) |
| Brent Crude March Futures | 01/2024 | 309 | 23,805 | (868) | 0 | (34) |
| California Carbon Allowance December Futures | 12/2024 | 2,923 | 123,701 | 8,227 | 29 | 0 |
| Cocoa March Futures | 03/2024 | 79 | 3,315 | 592 | 0 | (47) |
| Copper Futures May Futures | 05/2024 | 1 | 215 | 10 | 10 | 0 |
| Euro-BTP March Futures | 03/2024 | 512 | 67,346 | 2,540 | 0 | (1,119) |
| European Climate Exchange March Futures | 03/2024 | 106 | 9,134 | (384) | 40 | 0 |
| Gas Oil December Futures | 12/2024 | 59 | 4,161 | (537) | 0 | (75) |
| Gas Oil December Futures | 12/2025 | 3 | 204 | (10) | 0 | (3) |
| Gold 100 oz. April Futures | 04/2024 | 26 | 5,439 | 53 | 0 | (30) |
| Gold 100 oz. February Futures | 02/2024 | 15 | 3,108 | 18 | 0 | (18) |
| Hard Red Winter Wheat March Futures | 03/2024 | 306 | 9,823 | (1,135) | 0 | (27) |
| Iron Ore March Futures | 03/2024 | 1,327 | 18,184 | 1,626 | 201 | 0 |
| Lean Hogs February Futures | 02/2024 | 44 | 1,196 | (23) | 0 | (8) |

Consolidated Schedule of Investments PIMCO CommodityRealReturn Strategy Fund® (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | |
|--|---------|-------|---------|-----------|--------|------------|
| Live Cattle April Futures | 04/2024 | 177 | 12,195 | 19 | 0 | (2) |
| Natural Gas April Futures | 03/2024 | 39 | 899 | (357) | 0 | (18) |
| Natural Gas August Futures | 07/2024 | 11 | 293 | (99) | 0 | (27) |
| Natural Gas July Futures | 06/2024 | 11 | 291 | (101) | 0 | (28) |
| Natural Gas March Futures | 02/2024 | 316 | 7,353 | 79 | 0 | (158) |
| Natural Gas March Futures | 02/2025 | 53 | 1,794 | (247) | 0 | (3) |
| Natural Gas May Futures | 04/2024 | 121 | 2,865 | 12 | 0 | (50) |
| Natural Gas November Futures | 10/2024 | 1 | 31 | (9) | 0 | 0 |
| Natural Gas October Futures | 09/2024 | 144 | 3,948 | (2,030) | 0 | (25) |
| Natural Gas September Futures | 08/2024 | 11 | 286 | (93) | 0 | (26) |
| New York Harbor April Futures | 03/2024 | 55 | 5,662 | (648) | 0 | (31) |
| New York Harbor June Futures | 05/2024 | 37 | 3,730 | (440) | 0 | (22) |
| New York Harbor May Futures | 04/2024 | 4 | 407 | (51) | 0 | (2) |
| Palladium March Futures | 03/2024 | 8 | 887 | (9) | 0 | (25) |
| RBOB Gasoline March Futures | 02/2024 | 65 | 5,803 | (480) | 11 | 0 |
| Soybean March Futures | 03/2024 | 231 | 14,992 | (876) | 0 | (162) |
| Soybean Meal March Futures | 03/2024 | 705 | 27,213 | (2,894) | 0 | (331) |
| Soybean November Futures | 11/2024 | 8 | 498 | (10) | 0 | (5) |
| U.S. Treasury 5-Year Note March Futures | 03/2024 | 1,458 | 158,592 | 2,889 | 125 | 0 |
| U.S. Treasury 10-Year Ultra Long-Term Bond March Futures | 03/2024 | 2,665 | 314,512 | 10,520 | 0 | (250) |
| U.S. Treasury Ultra Long-Term Bond March Futures | 03/2024 | 923 | 123,307 | 11,113 | 0 | (490) |
| Wheat March Futures | 03/2024 | 838 | 26,313 | (1,785) | 0 | (147) |
| WTI Crude August Futures | 07/2024 | 130 | 9,320 | (817) | 0 | (26) |
| WTI Crude December Futures | 11/2024 | 6 | 422 | (5) | 0 | (2) |
| WTI Crude December Futures | 11/2025 | 4 | 268 | (19) | 0 | (1) |
| WTI Crude December Futures | 11/2026 | 33 | 2,123 | (103) | 0 | (8) |
| WTI Crude February Futures | 01/2024 | 9 | 645 | (61) | 0 | (1) |
| WTI Crude June Futures | 05/2025 | 359 | 24,574 | (116) | 0 | (75) |
| WTI Crude June Futures | 05/2026 | 1 | 65 | 1 | 0 | 0 |
| WTI Crude March Futures | 02/2024 | 18 | 1,293 | (33) | 0 | (2) |
| WTI Crude November Futures | 10/2024 | 54 | 3,815 | (118) | 0 | (12) |
| WTI Crude October Futures | 09/2024 | 70 | 4,969 | (225) | 0 | (16) |
| WTI Crude September Futures | 08/2024 | 114 | 8,133 | (524) | 0 | (25) |
| | | | | \$ 20,389 | \$ 416 | \$ (3,459) |

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/Depreciation | Variation Margin ⁽²⁾ | |
|---|------------------|----------------|-----------------|--------------------------------------|---------------------------------|------------|
| | | | | | Asset | Liability |
| Aluminum March Futures | 03/2024 | 274 | \$ (16,310) | \$ (1,075) | \$ 0 | \$ (1,075) |
| Arabica Coffee March Futures | 03/2024 | 58 | (4,096) | (692) | 211 | 0 |
| Australia Government 3-Year Bond March Futures | 03/2024 | 284 | (20,680) | (206) | 23 | (28) |
| Australia Government 10-Year Bond March Futures | 03/2024 | 126 | (10,017) | (293) | 50 | (62) |
| Brent (ICE) Dubai February Futures | 02/2024 | 8 | (3) | 4 | 1 | 0 |
| Brent Crude December Futures | 10/2025 | 282 | (20,307) | 1,134 | 62 | 0 |
| Brent Crude June Futures | 04/2025 | 39 | (2,863) | (8) | 9 | 0 |
| Brent Crude June Futures | 04/2026 | 1 | (71) | (1) | 0 | 0 |
| Brent Crude September Futures | 07/2024 | 45 | (3,414) | 299 | 10 | 0 |
| Copper March Futures | 03/2024 | 1 | (97) | (2) | 1 | 0 |
| Copper May Futures | 05/2024 | 2 | (195) | (10) | 2 | 0 |
| Corn July Futures | 07/2024 | 310 | (7,657) | 138 | 31 | 0 |
| Corn March Futures | 03/2024 | 2,322 | (54,712) | 3,624 | 348 | 0 |
| Euro-Bobl March Futures | 03/2024 | 58 | (7,637) | (124) | 30 | 0 |
| Euro-Bund March Futures | 03/2024 | 781 | (118,309) | (2,381) | 1,224 | 0 |
| Euro-Buxl 30-Year Bond March Futures | 03/2024 | 137 | (21,434) | (1,733) | 596 | 0 |
| Euro-Oat March Futures | 03/2024 | 1,074 | (155,924) | (4,570) | 1,873 | 0 |
| Euro-Schatz March Futures | 03/2024 | 5,509 | (647,971) | (3,752) | 395 | (274) |
| Gas Oil June Futures | 06/2024 | 125 | (8,991) | 968 | 178 | 0 |
| Gas Oil June Futures | 06/2025 | 5 | (346) | 18 | 6 | 0 |
| Gas Oil March Futures | 03/2024 | 341 | (25,055) | 3,969 | 614 | 0 |
| Gas Oil September Futures | 09/2024 | 95 | (6,781) | 976 | 128 | 0 |
| Hard Red Winter Wheat July Futures | 07/2024 | 125 | (4,038) | 15 | 2 | 0 |
| Lead March Futures | 03/2024 | 117 | (6,062) | (75) | 8 | (82) |
| Lean Hogs April Futures | 04/2024 | 334 | (10,000) | 167 | 20 | 0 |
| Live Cattle February Futures | 02/2024 | 18 | (1,213) | 8 | 3 | 0 |
| Natural Gas April Futures | 03/2024 | 5 | (128) | 25 | 13 | 0 |
| Natural Gas December Futures | 11/2024 | 145 | (5,132) | 560 | 0 | (6) |
| Natural Gas February Futures | 01/2024 | 42 | (1,056) | 8 | 18 | 0 |
| Natural Gas January Futures | 12/2024 | 53 | (2,014) | 262 | 0 | (2) |
| Natural Gas July Futures | 06/2024 | 174 | (4,614) | 28 | 45 | 0 |
| Natural Gas June Futures | 05/2024 | 9 | (230) | 70 | 23 | 0 |
| Natural Gas March Futures | 02/2024 | 95 | (2,526) | 259 | 273 | 0 |
| Natural Gas March Futures | 02/2024 | 50 | (1,597) | 177 | 182 | 0 |
| Natural Gas May Futures | 04/2024 | 9 | (237) | 73 | 24 | 0 |
| New York Harbor March Futures | 02/2024 | 164 | (17,187) | 2,132 | 78 | 0 |
| Nickel March Futures | 03/2024 | 52 | (5,177) | 187 | 187 | 0 |
| Platinum April Futures | 04/2024 | 50 | (2,523) | (171) | 35 | 0 |
| RBOB Gasoline June Futures | 05/2024 | 1 | (97) | 4 | 0 | 0 |
| Short Euro-BTP March Futures | 03/2024 | 901 | (106,080) | (712) | 199 | 0 |
| Silver March Futures | 03/2024 | 10 | (1,204) | (44) | 14 | 0 |
| Soybean July Futures | 07/2024 | 14 | (919) | 31 | 9 | 0 |
| Soybean Meal July Futures | 07/2024 | 61 | (2,355) | 47 | 28 | 0 |
| Soybean Oil July Futures | 07/2024 | 138 | (4,045) | 76 | 0 | (15) |

Consolidated Schedule of Investments PIMCO CommodityRealReturn Strategy Fund® (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | |
|--|---------|-------|-----------|----------|-----------------|-------|--------------|----|----------------|
| Soybean Oil March Futures | 03/2024 | 87 | (2,515) | 143 | 0 | (10) | | | |
| Sugar No. 11 July Futures | 06/2024 | 56 | (1,280) | 28 | 51 | 0 | | | |
| U.S. Treasury 2-Year Note March Futures | 03/2024 | 2,947 | (606,829) | (3,857) | 0 | (368) | | | |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 3,057 | (345,107) | (11,278) | 0 | 0 | | | |
| U.S. Treasury Long-Term Bond March Futures | 03/2024 | 4,290 | (535,982) | (38,721) | 804 | 0 | | | |
| Wheat July Futures | 07/2024 | 94 | (3,035) | (7) | 9 | 0 | | | |
| WTI Crude April Futures | 03/2024 | 65 | (4,681) | 523 | 9 | 0 | | | |
| WTI Crude December Futures | 11/2024 | 421 | (29,596) | 1,874 | 105 | 0 | | | |
| WTI Crude December Futures | 11/2025 | 154 | (10,300) | 751 | 32 | 0 | | | |
| WTI Crude February Futures | 01/2025 | 35 | (2,436) | 106 | 8 | 0 | | | |
| WTI Crude January Futures | 12/2024 | 19 | (1,329) | 46 | 5 | 0 | | | |
| WTI Crude July Futures | 06/2024 | 27 | (1,943) | 58 | 5 | 0 | | | |
| WTI Crude June Futures | 05/2024 | 6 | (433) | 17 | 1 | 0 | | | |
| WTI Crude March Futures | 02/2025 | 27 | (1,871) | 56 | 6 | 0 | | | |
| WTI Crude May Futures | 04/2024 | 19 | (1,370) | 55 | 3 | 0 | | | |
| Zinc March Futures | 03/2024 | 52 | (3,463) | (154) | 0 | (154) | | | |
| | | | | \$ | (50,950) | \$ | 7,991 | \$ | (2,076) |
| Total Futures Contracts | | | | \$ | (30,561) | \$ | 8,407 | \$ | (5,535) |

SWAP AGREEMENTS:

INTEREST RATE SWAPS

| Pay/ Receive | Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value | Variation Margin | |
|------------------------|-------------------------|---------------------|------------|----------------------|------------------|--------------------|---------------------------------|---|-----------------|------------------|-----------|
| | | | | | | | | | | Asset | Liability |
| Receive | 1-Day JPY- MUTKCALM | Compounded-OIS | 0.300% | Semi-Annual | 09/20/2027 JPY | 2,495,000 | \$ (45) | \$ 107 | \$ 62 | \$ 3 | \$ 0 |
| Receive | 1-Day JPY- MUTKCALM | Compounded-OIS | 0.300 | Semi-Annual | 03/20/2028 | 568,470 | (11) | 35 | 24 | 1 | 0 |
| Receive | 1-Day JPY- MUTKCALM | Compounded-OIS | 0.550 | Annual | 09/14/2028 | 9,360,000 | (108) | (351) | (459) | 13 | 0 |
| Receive | 1-Day JPY- MUTKCALM | Compounded-OIS | 0.500 | Annual | 12/15/2031 | 4,681,000 | 92 | 431 | 523 | 14 | 0 |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 4.606 | Annual | 10/31/2025 | \$ 306,100 | (1,638) | 3,509 | 1,871 | 83 | 0 |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 4.611 | Annual | 10/31/2025 | 3,000 | (16) | 35 | 19 | 1 | 0 |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 4.645 | Annual | 10/31/2025 | 12,800 | (68) | 156 | 88 | 3 | 0 |
| Receive | 1-Day USD-SOFR | Compounded-OIS | 4.250 | Annual | 12/20/2025 | 379,500 | 1,811 | (2,735) | (924) | 0 | (104) |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 4.868 | Annual | 12/22/2025 | 21,350 | 269 | 37 | 306 | 7 | 0 |
| Receive | 1-Day USD-SOFR | Compounded-OIS | 4.870 | Annual | 12/22/2025 | 127,000 | (500) | (1,327) | (1,827) | 0 | (44) |
| Pay ⁽³⁾ | 1-Day USD-SOFR | Compounded-OIS | 3.900 | Annual | 03/22/2026 | 105,650 | 0 | 177 | 177 | 48 | 0 |
| Receive | 1-Day USD-SOFR | Compounded-OIS | 1.750 | Semi-Annual | 12/21/2026 | 12,400 | 499 | 310 | 809 | 1 | 0 |
| Receive | 1-Day USD-SOFR | Compounded-OIS | 1.500 | Semi-Annual | 06/21/2027 | 900 | 48 | 25 | 73 | 0 | 0 |
| Receive | 1-Day USD-SOFR | Compounded-OIS | 1.840 | Semi-Annual | 11/15/2028 | 50,400 | (7) | 4,676 | 4,669 | 0 | (4) |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 2.300 | Semi-Annual | 11/15/2028 | 201,300 | (2,657) | (11,789) | (14,446) | 25 | 0 |
| Receive | 1-Day USD-SOFR | Compounded-OIS | 1.840 | Semi-Annual | 11/21/2028 | 27,000 | (6) | 2,498 | 2,492 | 0 | (1) |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 2.340 | Semi-Annual | 11/21/2028 | 98,800 | (1,245) | (5,627) | (6,872) | 12 | 0 |
| Pay ⁽³⁾ | 1-Day USD-SOFR | Compounded-OIS | 3.085 | Annual | 02/13/2034 | 198,900 | (1,540) | (4,327) | (5,867) | 0 | (99) |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 1.975 | Semi-Annual | 11/15/2053 | 10,400 | 3 | (3,185) | (3,182) | 0 | (41) |
| Receive | 1-Day USD-SOFR | Compounded-OIS | 2.285 | Semi-Annual | 11/15/2053 | 41,300 | 2,594 | 7,654 | 10,248 | 168 | 0 |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 1.888 | Semi-Annual | 11/21/2053 | 5,500 | 2 | (1,772) | (1,770) | 0 | (22) |
| Receive | 1-Day USD-SOFR | Compounded-OIS | 2.237 | Semi-Annual | 11/21/2053 | 20,100 | 1,248 | 3,912 | 5,160 | 83 | 0 |
| Receive ⁽³⁾ | 1-Day USD-SOFR | Compounded-OIS | 2.865 | Annual | 02/13/2054 | 88,500 | 1,835 | 5,208 | 7,043 | 343 | 0 |
| Pay | 6-Month EUR- EURIBOR | 0.550 | Annual | 08/10/2024 EUR | 3,800 | (13) | (126) | (139) | 0 | (2) | |
| Pay | 6-Month EUR- EURIBOR | 0.700 | Annual | 04/11/2027 | 11,500 | (56) | (728) | (784) | 0 | (16) | |

Consolidated Schedule of Investments PIMCO CommodityRealReturn Strategy Fund® (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | | | | |
|------------------------------|---------------------|-------|----------|----------------|-----------|----------------|-----------|---------------|-----------|---------------|-----------|--------------|-----------|----------------|
| Pay | 6-Month EUR-EURIBOR | 0.650 | Annual | 04/12/2027 | 21,700 | (118) | (1,404) | (1,522) | 0 | (30) | | | | |
| Pay | 6-Month EUR-EURIBOR | 0.650 | Annual | 05/11/2027 | 14,800 | (112) | (893) | (1,005) | 0 | (24) | | | | |
| Pay | 6-Month EUR-EURIBOR | 1.000 | Annual | 05/13/2027 | 25,200 | (92) | (1,252) | (1,344) | 0 | (40) | | | | |
| Pay | 6-Month EUR-EURIBOR | 1.000 | Annual | 05/18/2027 | 11,200 | (42) | (550) | (592) | 0 | (18) | | | | |
| Pay | 6-Month EUR-EURIBOR | 2.879 | Annual | 08/15/2032 | 39,900 | 0 | 1,215 | 1,215 | 0 | (364) | | | | |
| Pay | 6-Month EUR-EURIBOR | 2.915 | Annual | 08/15/2032 | 29,400 | 0 | 991 | 991 | 0 | (268) | | | | |
| Pay ⁽³⁾ | 6-Month EUR-EURIBOR | 3.000 | Annual | 03/20/2034 | 486,950 | (8,284) | 33,800 | 25,516 | 0 | (5,430) | | | | |
| Receive | 6-Month EUR-EURIBOR | 0.190 | Annual | 11/04/2052 | 8,600 | 532 | 3,758 | 4,290 | 169 | 0 | | | | |
| Receive | 6-Month EUR-EURIBOR | 0.195 | Annual | 11/04/2052 | 8,950 | 6 | 4,448 | 4,454 | 176 | 0 | | | | |
| Receive | 6-Month EUR-EURIBOR | 0.197 | Annual | 11/08/2052 | 17,500 | 1,090 | 7,609 | 8,699 | 345 | 0 | | | | |
| Receive ⁽³⁾ | 6-Month EUR-EURIBOR | 2.750 | Annual | 03/20/2054 | 143,830 | 4,730 | (19,691) | (14,961) | 4,058 | 0 | | | | |
| Receive | CPTFEMU | 3.000 | Maturity | 05/15/2027 | 14,300 | 7 | 263 | 270 | 0 | (12) | | | | |
| Receive | CPTFEMU | 3.130 | Maturity | 05/15/2027 | 12,300 | 0 | 140 | 140 | 0 | (10) | | | | |
| Receive | CPTFEMU | 2.359 | Maturity | 08/15/2030 | 12,400 | 137 | 162 | 299 | 0 | (6) | | | | |
| Pay | CPTFEMU | 1.380 | Maturity | 03/15/2031 | 32,100 | (232) | (6,565) | (6,797) | 85 | 0 | | | | |
| Receive | CPTFEMU | 2.600 | Maturity | 05/15/2032 | 19,100 | 97 | 292 | 389 | 0 | 0 | | | | |
| Receive | CPTFEMU | 2.550 | Maturity | 06/15/2032 | 45,400 | 0 | 278 | 278 | 0 | (27) | | | | |
| Receive | CPTFEMU | 2.720 | Maturity | 06/15/2032 | 12,300 | (120) | (18) | (138) | 0 | (5) | | | | |
| Receive | CPTFEMU | 2.470 | Maturity | 07/15/2032 | 9,900 | 0 | 170 | 170 | 0 | (3) | | | | |
| Receive | CPTFEMU | 1.710 | Maturity | 03/15/2033 | 5,200 | (7) | 841 | 834 | 2 | 0 | | | | |
| Pay | CPTFEMU | 2.356 | Maturity | 11/15/2033 | 19,400 | (30) | 476 | 446 | 0 | (11) | | | | |
| Pay | CPTFEMU | 2.362 | Maturity | 11/15/2033 | 10,900 | 0 | 258 | 258 | 0 | (6) | | | | |
| Pay | CPTFEMU | 2.390 | Maturity | 11/15/2033 | 11,300 | 11 | 290 | 301 | 0 | (7) | | | | |
| Pay | CPTFEMU | 2.488 | Maturity | 05/15/2037 | 23,120 | 27 | (721) | (694) | 0 | (29) | | | | |
| Pay | CPTFEMU | 1.950 | Maturity | 11/15/2048 | 2,020 | 7 | (463) | (456) | 13 | 0 | | | | |
| Pay | CPTFEMU | 2.580 | Maturity | 03/15/2052 | 4,100 | 2 | (168) | (166) | 0 | (5) | | | | |
| Pay | CPTFEMU | 2.590 | Maturity | 03/15/2052 | 11,000 | (196) | (209) | (405) | 0 | (15) | | | | |
| Pay | CPTFEMU | 2.550 | Maturity | 04/15/2052 | 3,000 | 4 | (117) | (113) | 0 | (8) | | | | |
| Pay | CPTFEMU | 2.421 | Maturity | 05/15/2052 | 3,330 | 0 | (258) | (258) | 0 | (5) | | | | |
| Pay | CPTFEMU | 2.590 | Maturity | 12/15/2052 | 9,000 | 0 | 303 | 303 | 0 | (35) | | | | |
| Pay | CPTFEMU | 2.680 | Maturity | 04/15/2053 | 11,200 | 9 | 869 | 878 | 0 | (76) | | | | |
| Pay | CPTFEMU | 2.700 | Maturity | 04/15/2053 | 5,100 | 34 | 403 | 437 | 0 | (36) | | | | |
| Pay | CPTFEMU | 2.763 | Maturity | 09/15/2053 | 10,700 | 29 | 1,138 | 1,167 | 0 | (79) | | | | |
| Pay | CPTFEMU | 2.682 | Maturity | 10/15/2053 | 3,400 | 0 | 275 | 275 | 0 | (23) | | | | |
| Pay | CPTFEMU | 2.736 | Maturity | 10/15/2053 | 5,500 | 50 | 504 | 554 | 0 | (41) | | | | |
| Receive | CPTFEMU | 2.548 | Maturity | 11/15/2053 | 3,500 | (11) | (111) | (122) | 17 | 0 | | | | |
| Receive | CPTFEMU | 2.620 | Maturity | 11/15/2053 | 3,100 | 0 | (188) | (188) | 18 | 0 | | | | |
| Pay | CPURNSA | 2.510 | Maturity | 09/08/2024 | \$ 60,200 | 0 | 57 | 57 | 0 | (22) | | | | |
| Receive | CPURNSA | 2.419 | Maturity | 03/05/2026 | 8,100 | 0 | 758 | 758 | 2 | 0 | | | | |
| Receive | CPURNSA | 2.768 | Maturity | 05/13/2026 | 24,600 | 0 | 1,778 | 1,778 | 12 | 0 | | | | |
| Receive | CPURNSA | 2.813 | Maturity | 05/14/2026 | 9,800 | 0 | 685 | 685 | 5 | 0 | | | | |
| Receive | CPURNSA | 2.703 | Maturity | 05/25/2026 | 9,590 | 2 | 711 | 713 | 4 | 0 | | | | |
| Receive | CPURNSA | 2.690 | Maturity | 06/01/2026 | 10,400 | 0 | 771 | 771 | 3 | 0 | | | | |
| Receive | CPURNSA | 1.794 | Maturity | 08/24/2027 | 90,200 | 0 | 13,164 | 13,164 | 4 | 0 | | | | |
| Receive | CPURNSA | 1.798 | Maturity | 08/25/2027 | 21,700 | 0 | 3,158 | 3,158 | 1 | 0 | | | | |
| Receive | CPURNSA | 1.890 | Maturity | 08/27/2027 | 40,100 | 0 | 5,571 | 5,571 | 1 | 0 | | | | |
| Pay | CPURNSA | 2.335 | Maturity | 02/05/2028 | 32,120 | 70 | (2,916) | (2,846) | 11 | 0 | | | | |
| Pay | CPURNSA | 2.352 | Maturity | 05/09/2028 | 10,270 | 0 | (876) | (876) | 0 | (2) | | | | |
| Pay | CPURNSA | 2.360 | Maturity | 05/09/2028 | 15,460 | 0 | (1,307) | (1,307) | 0 | (3) | | | | |
| Pay | CPURNSA | 2.364 | Maturity | 05/10/2028 | 15,760 | 0 | (1,327) | (1,327) | 0 | (3) | | | | |
| Pay | CPURNSA | 2.165 | Maturity | 04/16/2029 | 14,300 | 0 | (1,612) | (1,612) | 1 | 0 | | | | |
| Pay | CPURNSA | 1.954 | Maturity | 06/03/2029 | 32,350 | 0 | (4,271) | (4,271) | 0 | (2) | | | | |
| Pay | CPURNSA | 1.998 | Maturity | 07/25/2029 | 95,800 | 21 | (12,054) | (12,033) | 25 | 0 | | | | |
| Receive | CPURNSA | 2.311 | Maturity | 02/24/2031 | 34,100 | 0 | 3,563 | 3,563 | 0 | (22) | | | | |
| Receive | FRCPXTOB | 1.030 | Maturity | 03/15/2024 EUR | 10,510 | (2) | 990 | 988 | 0 | (37) | | | | |
| Pay | FRCPXTOB | 1.617 | Maturity | 07/15/2028 | 8,760 | 0 | (711) | (711) | 19 | 0 | | | | |
| Pay | FRCPXTOB | 1.910 | Maturity | 01/15/2038 | 5,600 | 16 | (662) | (646) | 21 | 0 | | | | |
| Total Swap Agreements | | | | | \$ | (1,874) | \$ | 28,148 | \$ | 26,274 | \$ | 5,797 | \$ | (7,037) |

(i) Securities with an aggregate market value of \$89,826 and cash of \$10,422 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

⁽¹⁾ Future styled option variation margin asset of \$181 and liability of \$(75) is outstanding at period end.

⁽²⁾ Unsettled variation margin asset of \$13 and liability of \$(7) for closed futures is outstanding at period end.

⁽³⁾ This instrument has a forward starting effective date.

(j) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

Consolidated Schedule of Investments PIMCO CommodityRealReturn Strategy Fund® (Cont.)

December 31, 2023
(Unaudited)

FORWARD FOREIGN CURRENCY CONTRACTS:

| Counterparty | Settlement Month | Currency to be Delivered | Currency to be Received | Unrealized Appreciation/(Depreciation) | | | |
|---|------------------|--------------------------|-------------------------|--|--------------|-----------|-----------------|
| | | | | Asset | Liability | | |
| BOA | 01/2024 | AUD | 750 | \$ 496 | \$ 0 | (15) | |
| | 01/2024 | GBP | 509 | 646 | 0 | (2) | |
| | 01/2024 | JPY | 8,522,474 | 57,753 | 0 | (2,729) | |
| | 01/2024 | \$ | 227 | GBP 178 | 1 | 0 | |
| | 01/2024 | | 149 | MXN 2,543 | 0 | 0 | |
| | 03/2024 | CNH | 318,038 | \$ 44,240 | 0 | (650) | |
| | 03/2024 | IDR | 364,852 | 23 | 0 | 0 | |
| | 03/2024 | \$ | 2,562 | TWD 79,045 | 56 | 0 | |
| | 06/2024 | KRW | 28,706,753 | \$ 22,066 | 0 | (313) | |
| | 01/2024 | DKK | 341,970 | 50,402 | 0 | (255) | |
| BPS | 01/2024 | EUR | 484 | 528 | 0 | (6) | |
| | 01/2024 | GBP | 1,940 | 2,461 | 0 | (12) | |
| | 01/2024 | HUF | 918,881 | 2,615 | 0 | (33) | |
| | 01/2024 | JPY | 5,486,189 | 37,404 | 0 | (1,530) | |
| | 01/2024 | KRW | 394,134 | 300 | 0 | (5) | |
| | 01/2024 | \$ | 300 | BRL 1,474 | 4 | 0 | |
| | 01/2024 | | 3,981 | DKK 27,030 | 23 | 0 | |
| | 01/2024 | | 1,491 | EUR 1,342 | 0 | (9) | |
| | 01/2024 | | 863 | GBP 680 | 4 | 0 | |
| | 01/2024 | | 3 | HUF 923 | 0 | 0 | |
| | 01/2024 | | 750 | IDR 11,600,734 | 4 | 0 | |
| | 01/2024 | | 3,986 | NZD 6,485 | 113 | 0 | |
| | 01/2024 | | 20,296 | ZAR 376,257 | 245 | 0 | |
| | 02/2024 | TWD | 1,153 | \$ 36 | 0 | (2) | |
| | 03/2024 | | 2,966 | 96 | 0 | (3) | |
| | BRC | 01/2024 | EUR | 425,505 | 467,962 | 0 | (1,883) |
| | | 01/2024 | KRW | 839,995 | 650 | 1 | 0 |
| | | 01/2024 | NZD | 20,901 | 12,858 | 0 | (354) |
| | | 01/2024 | \$ | 11,541 | MXN 202,485 | 330 | 0 |
| 01/2024 | | | 596 | ZAR 11,092 | 10 | 0 | |
| 03/2024 | | | 12,194 | IDR 189,567,494 | 117 | 0 | |
| CBK | 01/2024 | HUF | 256,745 | \$ 733 | 0 | (7) | |
| | 01/2024 | IDR | 10,028,549 | 652 | 0 | 0 | |
| | 01/2024 | MXN | 196 | 11 | 0 | 0 | |
| | 01/2024 | NOK | 1,615 | 151 | 0 | (8) | |
| | 01/2024 | \$ | 3,415 | CAD 4,567 | 32 | 0 | |
| | 01/2024 | | 524 | GBP 414 | 4 | 0 | |
| | 01/2024 | ZAR | 13,131 | \$ 697 | 0 | (20) | |
| | 03/2024 | ILS | 185 | 51 | 0 | 0 | |
| | 03/2024 | \$ | 652 | IDR 10,031,123 | 0 | 0 | |
| | 06/2024 | KRW | 63,684 | \$ 49 | 0 | 0 | |
| | 06/2024 | \$ | 47 | KRW 61,437 | 1 | 0 | |
| DUB | 01/2024 | KRW | 454,895 | \$ 350 | 0 | (1) | |
| | 01/2024 | CAD | 95,520 | 70,303 | 1 | (1,793) | |
| GLM | 01/2024 | DKK | 396,778 | 58,529 | 0 | (247) | |
| | 01/2024 | \$ | 326 | MXN 5,654 | 5 | 0 | |
| | 01/2024 | ZAR | 6,648 | \$ 349 | 0 | (14) | |
| | 04/2024 | BRL | 123,000 | 24,640 | 0 | (473) | |
| | 07/2024 | | 10,000 | 1,999 | 0 | (24) | |
| JPM | 01/2024 | HUF | 1,371,668 | 3,904 | 0 | (50) | |
| | 01/2024 | \$ | 700 | IDR 10,770,900 | 0 | 0 | |
| | 01/2024 | | 301 | KRW 388,847 | 0 | 0 | |
| | 02/2024 | | 16,747 | BRL 82,136 | 134 | 0 | |
| | 03/2024 | SGD | 143 | \$ 108 | 0 | (1) | |
| | 06/2024 | KRW | 630,578 | 488 | 0 | (4) | |
| | 07/2024 | BRL | 130,000 | 25,933 | 0 | (360) | |
| | 01/2024 | EUR | 5,718 | 6,287 | 0 | (27) | |
| MBC | 01/2024 | HUF | 21,113 | 60 | 0 | (1) | |
| | 01/2024 | JPY | 171,000 | 1,196 | 0 | (17) | |
| | 01/2024 | \$ | 698 | EUR 636 | 4 | 0 | |
| | 03/2024 | TWD | 429 | \$ 14 | 0 | (1) | |
| | 01/2024 | HUF | 1,861 | 5 | 0 | 0 | |
| MYI | 01/2024 | JPY | 3,237,393 | 21,959 | 0 | (1,016) | |
| | 01/2024 | \$ | 28,981 | DKK 196,380 | 109 | 0 | |
| | 01/2024 | | 3,994 | NZD 6,495 | 112 | 0 | |
| | 01/2024 | | 204 | ZAR 3,740 | 1 | 0 | |
| | 03/2024 | | 699 | IDR 10,847,551 | 6 | 0 | |
| | 06/2024 | KRW | 33,601 | \$ 26 | 0 | 0 | |
| | 01/2024 | \$ | 2,727 | DKK 18,385 | 0 | (4) | |
| | 01/2024 | | 6,266 | MXN 110,009 | 184 | 0 | |
| RYL | 03/2024 | TWD | 1,037,707 | \$ 33,363 | 0 | (1,010) | |
| | 03/2024 | \$ | 11,150 | INR 932,671 | 18 | 0 | |
| | 03/2024 | TWD | 4,575 | \$ 145 | 0 | (6) | |
| SCX | 01/2024 | GBP | 10,542 | 13,341 | 0 | (97) | |
| | 01/2024 | JPY | 341,070 | 2,328 | 0 | (92) | |
| | 01/2024 | \$ | 4,677 | GBP 3,695 | 34 | 0 | |
| | 01/2024 | | 939 | MXN 16,501 | 28 | 0 | |
| | 03/2024 | | 10,602 | INR 887,164 | 21 | 0 | |
| Total Forward Foreign Currency Contracts | | | | \$ | 1,602 | \$ | (13,074) |

Consolidated Schedule of Investments PIMCO CommodityRealReturn Strategy Fund® (Cont.)

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(Unaudited)

WRITTEN OPTIONS:

INFLATION-CAPPED OPTIONS

| Counterparty | Description | Initial Index | Floating Rate | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|--------------|-------------------|---------------|--|-----------------|--------------------------------|---------------------|--------------|
| GLM | Cap - OTC CPALEMU | 100.151 | Maximum of [(Final Index/Initial Index - 1) - 3.000%] or 0 | 06/22/2035 | 31,400 | \$ (1,429) | \$ (1,146) |
| JPM | Cap - OTC CPURNSA | 234.781 | Maximum of [(Final Index/Initial Index - 1) - 4.000%] or 0 | 05/16/2024 | 25,800 | (179) | 0 |
| | | | | | | \$ (1,608) | \$ (1,146) |

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|------------------------------|--------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|---------------------|--------------------|
| BPS | Call - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.700% | 02/13/2024 | 203,900 | \$ (890) | \$ (3,018) |
| CBK | Call - OTC 2-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.950 | 09/15/2025 | 63,900 | (772) | (1,490) |
| | Put - OTC 2-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.950 | 09/15/2025 | 63,900 | (772) | (350) |
| FAR | Call - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.760 | 01/16/2024 | 151,100 | (703) | (2,133) |
| GLM | Call - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.900 | 03/20/2024 | 211,300 | (1,020) | (1,177) |
| | Call - OTC 2-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.900 | 08/29/2025 | 40,200 | (522) | (880) |
| | Put - OTC 2-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.900 | 08/29/2025 | 40,200 | (522) | (202) |
| | Call - OTC 2-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.465 | 12/04/2025 | 42,400 | (512) | (675) |
| | Put - OTC 2-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.465 | 12/04/2025 | 42,400 | (512) | (361) |
| GST | Call - OTC 2-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.800 | 09/01/2025 | 86,700 | (1,093) | (1,766) |
| | Put - OTC 2-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.800 | 09/01/2025 | 86,700 | (1,093) | (480) |
| JPM | Call - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.750 | 01/16/2024 | 22,900 | (106) | (319) |
| MYC | Call - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.758 | 01/16/2024 | 26,100 | (120) | (367) |
| | | | | | | \$ | (8,637) | \$ (13,218) |
| Total Written Options | | | | | | \$ | (10,245) | \$ (14,364) |

SWAP AGREEMENTS:

COMMODITY FORWARD SWAPS

| Counterparty | Pay/Receive | Underlying Reference Commodity | Fixed Price Per Unit | Payment Frequency | Maturity Date | # of Units | Premiums Paid/(Received) | Swap Agreements, at Value | | |
|--------------|-------------|--------------------------------|----------------------|-------------------|---------------|------------|--------------------------|--|-------|-----------|
| | | | | | | | | Unrealized Appreciation/(Depreciation) | Asset | Liability |
| BPS | Receive | GASOILCO 1Q24 | \$ 20.800 | Maturity | 03/31/2024 | 30,000 | \$ 88 | \$ (56) | \$ 32 | \$ 0 |
| | Pay | JETCO 1Q24 | 23.700 | Maturity | 03/31/2024 | 30,000 | (109) | 37 | 0 | (72) |
| GST | Receive | EWFUEL 1Q24 | 5.850 | Maturity | 03/31/2024 | 3,000 | 0 | (3) | 0 | (3) |
| | Receive | GASOILCO 1Q24 | 26.200 | Maturity | 03/31/2024 | 3,000 | 0 | (13) | 0 | (13) |
| | Receive | GASOILCO 2Q24 | 24.400 | Maturity | 06/30/2024 | 3,000 | 0 | (13) | 0 | (13) |
| | Pay | JETCO 1Q24 | 28.200 | Maturity | 03/31/2024 | 3,000 | 0 | 6 | 6 | 0 |
| | Pay | JETCO 2Q24 | 26.600 | Maturity | 06/30/2024 | 3,000 | 0 | 11 | 11 | 0 |
| | | | | | | | \$ (21) | \$ (31) | \$ 49 | \$ (101) |

TOTAL RETURN SWAPS ON COMMODITY INDICES

| Counterparty | Pay/Receive ⁽²⁾ | Underlying Reference | # of Units | Financing Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Swap Agreements, at Value | | |
|--------------|----------------------------|----------------------|------------|--|-------------------|---------------|-----------------|--------------------------|--|-------|-----------|
| | | | | | | | | | Unrealized Appreciation/(Depreciation) | Asset | Liability |
| BPS | Receive | BCOMF1NTC Index | 159,133 | 1.200% | Monthly | 02/15/2024 | \$ 20,371 | \$ 0 | \$ (8) | \$ 0 | \$ (8) |
| | Receive | BCOMF1TC Index | 6,701,094 | 5.400% (3-Month U.S. Treasury Bill rate plus a specified spread) | Monthly | 02/15/2024 | 658,734 | 0 | (2,258) | 0 | (2,258) |
| | Receive | BCOMTR Index | 2,145,513 | 5.380% (3-Month U.S. Treasury Bill rate plus a specified spread) | Monthly | 02/15/2024 | 486,062 | 0 | (1,492) | 0 | (1,492) |

Consolidated Schedule of Investments PIMCO CommodityRealReturn Strategy Fund® (Cont.)

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| | | | | | | | | | | | |
|-----|---------|-----------------|-----------|--|---------|------------|-----------|-----|---------|-------|---------|
| | Receive | BCOMTR1 Index | 259,853 | 5.40% (3-Month U.S. Treasury Bill rate plus a specified spread) | Monthly | 02/15/2024 | 22,490 | 0 | (77) | 0 | (77) |
| CBK | Receive | CIXBSTR3 Index | 692,892 | 5.410% (3-Month U.S. Treasury Bill rate plus a specified spread) | Monthly | 02/15/2024 | 172,194 | 0 | (473) | 0 | (473) |
| CIB | Receive | PIMCO DB Index | 1,060,209 | 0.000% | Monthly | 02/15/2024 | 201,547 | 0 | (1,293) | 0 | (1,293) |
| GST | Receive | BCOMAG Index | 51,480 | 1.800% | Monthly | 02/15/2024 | 3,291 | 0 | (76) | 0 | (76) |
| | Receive | BCOMF1NTC Index | 12,344 | 5.460% (3-Month U.S. Treasury Bill rate plus a specified spread) | Monthly | 02/15/2024 | 4,205 | 0 | (9) | 0 | (9) |
| | Receive | BCOMF1TC Index | 705,857 | 5.400% (3-Month U.S. Treasury Bill rate plus a specified spread) | Monthly | 02/15/2024 | 257,088 | 0 | (881) | 0 | (881) |
| | Receive | BCOMIN Index | 24,284 | 0.110% | Monthly | 02/15/2024 | 3,392 | 0 | 72 | 72 | 0 |
| | Pay | BCOMTR Index | 615,388 | 5.390% (3-Month U.S. Treasury Bill rate plus a specified spread) | Monthly | 02/15/2024 | 139,415 | 0 | 563 | 563 | 0 |
| | Receive | BCOMTR1 Index | 708,061 | 5.400% (3-Month U.S. Treasury Bill rate plus a specified spread) | Monthly | 02/15/2024 | 178,028 | 0 | (548) | 0 | (548) |
| | Receive | BCOMTR2 Index | 572,917 | 5.400% (3-Month U.S. Treasury Bill rate plus a specified spread) | Monthly | 02/15/2024 | 131,554 | 0 | (309) | 0 | (309) |
| | Receive | BCOMF1TC Index | 705,858 | 5.390% (3-Month U.S. Treasury Bill rate plus a specified spread) | Monthly | 08/16/2032 | 257,088 | 0 | (881) | 0 | (881) |
| | Receive | BCOMTR Index | 1,709,269 | 5.390% (3-Month U.S. Treasury Bill rate plus a specified spread) | Monthly | 08/16/2032 | 387,232 | 0 | (1,190) | 0 | (1,190) |
| | Receive | BCOMTR1 Index | 708,060 | 5.400% (3-Month U.S. Treasury Bill rate plus a specified spread) | Monthly | 08/16/2032 | 178,028 | 0 | (548) | 0 | (548) |
| JPM | Receive | BCOMTR2 Index | 572,918 | 5.390% (3-Month U.S. Treasury Bill rate plus a specified spread) | Monthly | 08/16/2032 | 131,554 | 0 | (309) | 0 | (309) |
| | Receive | CMD5KEWLS Index | 124,170 | 2.500% | Monthly | 08/16/2032 | 34,795 | 0 | (232) | 0 | (232) |
| | Receive | BCOMAG Index | 72,528 | 1.500% | Monthly | 02/15/2024 | 4,636 | 0 | (107) | 0 | (107) |
| | Receive | BCOMIN Index | 27,753 | 1.100% | Monthly | 02/15/2024 | 3,877 | 0 | 82 | 82 | 0 |
| | Receive | JMABNIU5 Index | 5,678 | 0.000% | Monthly | 02/15/2024 | 1,020 | 0 | (9) | 0 | (9) |
| | Pay | BCOMTR Index | 4,111,540 | 5.390% (3-Month U.S. Treasury Bill rate plus a specified spread) | Monthly | 08/15/2024 | 931,462 | 0 | 3,076 | 3,076 | 0 |
| | Pay | JMABNIC5 Index | 453,725 | 0.000% | Monthly | 08/15/2024 | 81,665 | 0 | 731 | 731 | 0 |
| | Receive | BCOMTR Index | 5,069,704 | 5.390% (3-Month U.S. Treasury Bill rate plus a specified spread) | Monthly | 08/15/2025 | 1,148,532 | 466 | (4,091) | 0 | (3,625) |
| | Receive | JMABNIC5 Index | 1,251,970 | 0.000% | Monthly | 08/15/2025 | 225,339 | 0 | (2,018) | 0 | (2,018) |
| MAC | Receive | BCOMTR1 Index | 1,215,042 | 5.380% (3-Month U.S. Treasury Bill rate plus a specified spread) | Monthly | 08/15/2024 | 136,364 | 0 | (419) | 0 | (419) |
| | Receive | BCOMTR2 Index | 1,791,034 | 5.380% (3-Month U.S. Treasury Bill rate plus a specified spread) | Monthly | 08/15/2024 | 217,451 | 0 | (411) | 0 | (411) |
| | Receive | PIMCO DB Index | 1,411,791 | 0.000% | Monthly | 08/15/2024 | 259,613 | 0 | (2,060) | 0 | (2,060) |
| MEI | Receive | BCOMTR Index | 1,424,520 | 5.380% (3-Month U.S. Treasury Bill rate plus a specified spread) | Monthly | 02/15/2024 | 322,722 | 0 | (991) | 0 | (991) |
| | Receive | BCOMTR1 Index | 1,283,780 | 5.380% (3-Month U.S. Treasury Bill rate plus a specified spread) | Monthly | 02/15/2024 | 239,914 | 0 | (759) | 0 | (759) |
| | Receive | BCOMTR2 Index | 658,442 | 5.370% (3-Month U.S. Treasury Bill rate plus a specified spread) | Monthly | 02/15/2024 | 111,860 | 0 | (219) | 0 | (219) |
| MYC | Receive | BCOMTR Index | 131,258 | 5.370% (3-Month U.S. Treasury Bill rate plus a specified spread) | Monthly | 08/30/2024 | 29,736 | 0 | (91) | 0 | (91) |

Consolidated Schedule of Investments PIMCO CommodityRealReturn Strategy Fund® (Cont.)

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(Unaudited)

| | | | | 5.410% (3-Month U.S. Treasury Bill rate plus a specified spread) | Monthly | 08/30/2024 | 128,067 | 0 | (395) | 0 | (395) | | | |
|-----|---------|----------------|-----------|--|---------|------------|---------|-----|-------|----------|-------|-------|----|----------|
| | Receive | BCOMTR1 Index | 193,729 | 0.000% (3-Month U.S. Treasury Bill rate plus a specified spread) | Monthly | 12/31/2024 | 64,471 | 0 | (29) | 0 | (29) | | | |
| RBC | Receive | RBCAEC0T Index | 838,405 | 0.000% (3-Month U.S. Treasury Bill rate plus a specified spread) | Monthly | 12/31/2024 | 33,067 | 0 | (15) | 0 | (15) | | | |
| | Receive | RBCAECR1 Index | 303,641 | 5.380% (3-Month U.S. Treasury Bill rate plus a specified spread) | Monthly | 12/31/2024 | 325,553 | 0 | (146) | 0 | (146) | | | |
| | Receive | RBCAECT0 Index | 4,309,621 | 5.390% (3-Month U.S. Treasury Bill rate plus a specified spread) | Monthly | 02/15/2024 | 572 | 0 | (2) | 0 | (2) | | | |
| SOG | Receive | BCOMTR Index | 2,525 | | | | | | | | | | | |
| | Receive | BCOMTR Index | 36,914 | | Monthly | 02/15/2024 | 8,363 | 0 | 25 | 25 | 0 | | | |
| | | | | | | | \$ | 466 | \$ | (17,797) | \$ | 4,549 | \$ | (21,880) |

TOTAL RETURN SWAPS ON SECURITIES

| Counterparty | Pay/Receive ⁽²⁾ | Underlying Reference | # of Shares | Financing Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value | | | | |
|--------------|----------------------------|--|-------------|--|-------------------|---------------|-----------------|--------------------------|--|---------------------------|-----------|--------|----|-------|
| | | | | | | | | | | Asset | Liability | | | |
| BPS | Receive | U.S. Treasury Inflation Protected Securities | N/A | 5.530% | Maturity | 01/04/2024 | \$ 775,000 | \$ 0 | \$ 10,880 | \$ 10,880 | \$ 0 | | | |
| GLM | Receive | U.S. Treasury Inflation Protected Securities | N/A | 5.510% | Maturity | 01/09/2024 | 48,100 | 0 | 470 | 470 | 0 | | | |
| MYC | Receive | U.S. Treasury Inflation Protected Securities | N/A | 5.570% | Maturity | 01/09/2024 | 100,000 | 0 | 1,111 | 1,111 | 0 | | | |
| | Receive | U.S. Treasury Inflation Protected Securities | N/A | 5.460% (1-Month USD-LIBOR plus a specified spread) | Maturity | 01/16/2024 | 600,000 | 0 | 69 | 69 | 0 | | | |
| | Receive | U.S. Treasury Inflation Protected Securities | N/A | 5.620% | Maturity | 01/16/2024 | 1,250,000 | 0 | 7,535 | 7,838 | (303) | | | |
| | Receive | U.S. Treasury Inflation Protected Securities | N/A | 5.540% (1-Month USD-LIBOR plus a specified spread) | Maturity | 02/23/2024 | 70,000 | 0 | (454) | 0 | (454) | | | |
| | | | | | | | \$ | 0 | \$ | 19,611 | \$ | 20,368 | \$ | (757) |

VOLATILITY SWAPS

| Counterparty | Pay/Receive | Volatility | Reference Entity | Strike | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value | | | | |
|------------------------------|-------------|------------|-------------------------------|--------|-------------------|---------------|-----------------|--------------------------|--|---------------------------|-----------|---------------|----|-----------------|
| | | | | | | | | | | Asset | Liability | | | |
| GST | Pay | | GOLDLNPM Index ⁽³⁾ | 4.162% | Maturity | 01/30/2024 | \$ 1,396 | \$ 0 | \$ 35 | \$ 35 | \$ 0 | | | |
| JPM | Pay | | GOLDLNPM Index ⁽³⁾ | 6.970 | Maturity | 08/02/2024 | 600 | 0 | 28 | 28 | 0 | | | |
| | Pay | | GOLDLNPM Index ⁽³⁾ | 4.080 | Maturity | 10/16/2025 | 93,889 | 0 | 344 | 344 | 0 | | | |
| | Pay | | GOLDLNPM Index ⁽³⁾ | 4.203 | Maturity | 10/22/2025 | 16,933 | 0 | 81 | 81 | 0 | | | |
| | Pay | | GOLDLNPM Index ⁽³⁾ | 6.325 | Maturity | 04/10/2026 | 66,938 | 0 | 1,668 | 1,668 | 0 | | | |
| | | | | | | | \$ | 0 | \$ | 2,156 | \$ | 2,156 | \$ | 0 |
| Total Swap Agreements | | | | | | | \$ | 445 | \$ | 3,939 | \$ | 27,122 | \$ | (22,738) |

(k) Securities with an aggregate market value of \$20,701 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of December 31, 2023.

(1) Notional Amount represents the number of contracts.

(2) Receive represents that the Fund receives payments for any positive net return on the underlying reference. The Fund makes payments for any negative net return on such underlying reference. Pay represents that the Fund receives payments for any negative net return on the underlying reference. The Fund makes payments for any positive net return on such underlying reference.

(3) Variance Swap

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|--------------------------|---------|---------|---------|--------------------------|
| | | | | |

Consolidated Schedule of Investments PIMCO CommodityRealReturn Strategy Fund® (Cont.)

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(Unaudited)

Investments in Securities, at Value

| | | | | | | | | |
|---------------------------------------|----|---|----|-----------|----|-----|----|-----------|
| Corporate Bonds & Notes | | | | | | | | |
| Banking & Finance | \$ | 0 | \$ | 78,317 | \$ | 0 | \$ | 78,317 |
| Industrials | | 0 | | 874 | | 0 | | 874 |
| Utilities | | 0 | | 196 | | 0 | | 196 |
| U.S. Government Agencies | | 0 | | 504,912 | | 0 | | 504,912 |
| U.S. Treasury Obligations | | 0 | | 3,905,896 | | 0 | | 3,905,896 |
| Non-Agency Mortgage-Backed Securities | | 0 | | 56,269 | | 988 | | 57,257 |
| Asset-Backed Securities | | 0 | | 611,263 | | 0 | | 611,263 |
| Sovereign Issues | | 0 | | 475,785 | | 0 | | 475,785 |
| Preferred Securities | | | | | | | | |
| Financials | | 0 | | 3,685 | | 0 | | 3,685 |
| Short-Term Instruments | | | | | | | | |
| Commercial Paper | | 0 | | 84,249 | | 0 | | 84,249 |
| Repurchase Agreements | | 0 | | 23,526 | | 0 | | 23,526 |
| Short-Term Notes | | 0 | | 105 | | 0 | | 105 |
| Hungary Treasury Bills | | 0 | | 7,427 | | 0 | | 7,427 |
| U.S. Treasury Bills | | 0 | | 527,840 | | 0 | | 527,840 |
| | \$ | 0 | \$ | 6,280,344 | \$ | 988 | \$ | 6,281,332 |

Investments in Affiliates, at Value

| | | | | | | | | |
|---|----|--------|----|-----------|----|-----|----|-----------|
| Short-Term Instruments | | | | | | | | |
| Central Funds Used for Cash Management Purposes | \$ | 39,490 | \$ | 0 | \$ | 0 | \$ | 39,490 |
| Total Investments | \$ | 39,490 | \$ | 6,280,344 | \$ | 988 | \$ | 6,320,822 |

Short Sales, at Value - Liabilities

| | | | | | | | | |
|--------------------------|----|---|----|----------|----|---|----|----------|
| U.S. Government Agencies | \$ | 0 | \$ | (27,071) | \$ | 0 | \$ | (27,071) |
|--------------------------|----|---|----|----------|----|---|----|----------|

Financial Derivative Instruments - Assets

| | | | | | | | | |
|--------------------------------------|----|-------|----|--------|----|---|----|--------|
| Exchange-traded or centrally cleared | | 7,478 | | 6,726 | | 0 | | 14,204 |
| Over the counter | | 0 | | 28,724 | | 0 | | 28,724 |
| | \$ | 7,478 | \$ | 35,450 | \$ | 0 | \$ | 42,928 |

Financial Derivative Instruments - Liabilities

| | | | | | | | | |
|--------------------------------------|----|---------|----|----------|----|---|----|----------|
| Exchange-traded or centrally cleared | | (6,007) | | (8,145) | | 0 | | (14,152) |
| Over the counter | | 0 | | (50,176) | | 0 | | (50,176) |
| | \$ | (6,007) | \$ | (58,321) | \$ | 0 | \$ | (64,328) |

| | | | | | | | | |
|--|----|--------|----|-----------|----|-----|----|-----------|
| Total Financial Derivative Instruments | \$ | 1,471 | \$ | (22,871) | \$ | 0 | \$ | (21,400) |
| Totals | \$ | 40,961 | \$ | 6,230,402 | \$ | 988 | \$ | 6,272,351 |

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Schedule of Investments PIMCO Credit Opportunities Bond Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|--|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 117.1% ▯ | | |
| LOAN PARTICIPATIONS AND ASSIGNMENTS 5.0% | | |
| AI Aqua Merger Sub, Inc. TBD% due 07/31/2028 | \$ 1,500 | \$ 1,509 |
| Asurion Corp. TBD% due 08/19/2028 | 1,696 | 1,692 |
| Bausch & Lomb Corp. TBD% due 09/29/2028 | 1,696 | 1,698 |
| BCPE Empire Holdings, Inc. TBD% due 12/11/2028 | 1,700 | 1,707 |
| BDO U.S.A. PC 11.356% due 08/31/2028 ◁ | 1,274 | 1,268 |
| Charter Communications Operating LLC 7.360% due 12/07/2030 | 700 | 699 |
| Cloud Software Group, Inc. TBD% - 9.990% due 03/30/2029 | 1,700 | 1,665 |
| Forward Air Corp. 9.856% due 12/19/2030 | 700 | 666 |
| Lifepoint Health, Inc. 11.168% due 11/16/2028 | 1,700 | 1,698 |
| Mauser Packaging Solutions Holding Co. 9.343% due 08/14/2026 | 1,700 | 1,709 |
| Olympus Water U.S. Holding Corp. 10.348% due 11/09/2028 | 1,640 | 1,652 |
| Trident TPI Holdings, Inc. 9.848% due 09/15/2028 | 698 | 700 |
| Total Loan Participations and Assignments (Cost \$16,640) | | <u>16,663</u> |
| CORPORATE BONDS & NOTES 72.9% | | |
| BANKING & FINANCE 30.4% | | |
| AerCap Ireland Capital DAC 2.875% due 08/14/2024 | 2,800 | 2,748 |
| Allstate Corp. 8.579% due 08/15/2053 • | 300 | 298 |
| Ally Financial, Inc. 4.750% due 06/09/2027 | 1,700 | 1,642 |
| 6.848% due 01/03/2030 | 100 | 103 |
| American Assets Trust LP 3.375% due 02/01/2031 | 400 | 327 |
| American Homes 4 Rent LP 3.375% due 07/15/2051 | 1,800 | 1,237 |
| American Tower Corp. 2.700% due 04/15/2031 | 1,400 | 1,203 |
| 2.950% due 01/15/2051 | 3,775 | 2,521 |
| 3.650% due 03/15/2027 | 100 | 96 |
| 5.800% due 11/15/2028 | 600 | 624 |
| Antares Holdings LP 3.750% due 07/15/2027 | 250 | 225 |
| Ares Capital Corp. 7.000% due 01/15/2027 | 900 | 926 |
| Assured Guaranty U.S. Holdings, Inc. 6.125% due 09/15/2028 | 200 | 210 |
| Athene Global Funding 0.950% due 01/08/2024 | 300 | 300 |
| Aviation Capital Group LLC 3.500% due 11/01/2027 | 1,986 | 1,832 |
| Avolon Holdings Funding Ltd. 2.528% due 11/18/2027 | 2,400 | 2,128 |
| 3.950% due 07/01/2024 | 400 | 395 |
| Bank of America Corp. 3.824% due 01/20/2028 • | 2,200 | 2,115 |
| 5.819% due 09/15/2029 | 2,200 | 2,272 |
| 5.933% due 09/15/2027 | 750 | 766 |
| Bank of America NA 5.526% due 08/18/2026 | 500 | 509 |
| Barclays PLC 5.746% due 08/09/2033 • | 1,300 | 1,316 |
| BGC Group, Inc. 4.375% due 12/15/2025 | 100 | 96 |
| Blue Owl Finance LLC 3.125% due 06/10/2031 | 2,100 | 1,733 |

Schedule of Investments PIMCO Credit Opportunities Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|-------|-------|
| BNP Paribas SA 7.750% due 08/16/2029 •(f)(g) | | 700 | 716 |
| BPCE SA 6.612% due 10/19/2027 | | 250 | 257 |
| Brandywine Operating Partnership LP 3.950% due 11/15/2027 | | 775 | 693 |
| 7.800% due 03/15/2028 | | 600 | 607 |
| Cantor Fitzgerald LP 7.200% due 12/12/2028 | | 200 | 205 |
| Charles Schwab Corp. 5.916% due 05/13/2026 | | 200 | 197 |
| 6.196% due 11/17/2029 | | 600 | 630 |
| Credit Acceptance Corp. 9.250% due 12/15/2028 | | 800 | 854 |
| Credit Suisse AG 5.185% (EUR003M + 1.230%) due 05/31/2024 ~ | EUR | 1,300 | 1,440 |
| DAE Sukuk Dfc Ltd. 3.750% due 02/15/2026 | \$ | 1,300 | 1,251 |
| EPR Properties 3.600% due 11/15/2031 | | 100 | 83 |
| 4.500% due 06/01/2027 | | 150 | 142 |
| Fairfax Financial Holdings Ltd. 6.000% due 12/07/2033 | | 50 | 51 |
| Ford Motor Credit Co. LLC 3.375% due 11/13/2025 | | 800 | 766 |
| 4.389% due 01/08/2026 | | 1,800 | 1,751 |
| Fortress Transportation & Infrastructure Investors LLC 7.875% due 12/01/2030 | | 800 | 834 |
| FS KKR Capital Corp. 7.875% due 01/15/2029 | | 400 | 424 |
| GGAM Finance Ltd. 8.000% due 02/15/2027 | | 700 | 718 |
| Global Atlantic Fin Co. 3.125% due 06/15/2031 | | 900 | 738 |
| GLP Capital LP 4.000% due 01/15/2030 | | 2,000 | 1,827 |
| 4.000% due 01/15/2031 | | 400 | 361 |
| 6.750% due 12/01/2033 | | 400 | 432 |
| Goldman Sachs Group, Inc. 5.798% due 08/10/2026 | | 200 | 202 |
| Grainger PLC 3.000% due 07/03/2030 | GBP | 600 | 656 |
| HAT Holdings LLC 3.375% due 06/15/2026 | \$ | 1,300 | 1,223 |
| 8.000% due 06/15/2027 | | 1,000 | 1,043 |
| Host Hotels & Resorts LP 2.900% due 12/15/2031 | | 1,100 | 924 |
| 3.375% due 12/15/2029 | | 200 | 180 |
| 3.500% due 09/15/2030 | | 3,300 | 2,947 |
| HSBC Holdings PLC 4.600% due 12/17/2030 •(f)(g) | | 900 | 753 |
| 5.402% due 08/11/2033 • | | 700 | 703 |
| 5.887% due 08/14/2027 | | 200 | 203 |
| Hudson Pacific Properties LP 3.950% due 11/01/2027 | | 900 | 754 |
| 4.650% due 04/01/2029 | | 100 | 81 |
| 5.950% due 02/15/2028 | | 100 | 89 |
| Intesa Sanpaolo SpA 4.950% due 06/01/2042 • | | 600 | 428 |
| Invitation Homes Operating Partnership LP 5.500% due 08/15/2033 | | 2,300 | 2,305 |
| JPMorgan Chase & Co. 3.540% due 05/01/2028 • | | 8,000 | 7,640 |
| JPMorgan Chase Bank NA 5.110% due 12/08/2026 | | 250 | 252 |
| Kilroy Realty LP 4.750% due 12/15/2028 | | 200 | 191 |
| Morgan Stanley 4.210% due 04/20/2028 • | | 1,600 | 1,565 |
| 4.889% due 07/20/2033 • | | 4,450 | 4,341 |
| Mutual of Omaha Cos. Global Funding 5.800% due 07/27/2026 | | 50 | 51 |
| Nexi SpA 2.125% due 04/30/2029 (j) | EUR | 1,775 | 1,735 |
| Nissan Motor Acceptance Co. LLC 2.450% due 09/15/2028 | \$ | 1,600 | 1,372 |
| Nomura Holdings, Inc. 1.851% due 07/16/2025 | | 900 | 853 |
| OneMain Finance Corp. 7.875% due 03/15/2030 | | 900 | 927 |
| PennyMac Financial Services, Inc. 7.875% due 12/15/2029 | | 800 | 825 |
| Principal Life Global Funding 1.250% due 08/16/2026 | | 700 | 635 |
| Rexford Industrial Realty LP 2.125% due 12/01/2030 | | 700 | 573 |

Schedule of Investments PIMCO Credit Opportunities Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|-------|---------|
| RGA Global Funding | | |
| 6.000% due 11/21/2028 | 300 | 311 |
| Rocket Mortgage LLC | | |
| 2.875% due 10/15/2026 | 1,800 | 1,662 |
| Santander U.K. Group Holdings PLC | | |
| 3.823% due 11/03/2028 • | 1,100 | 1,035 |
| SBA Communications Corp. | | |
| 3.125% due 02/01/2029 | 1,000 | 900 |
| SLM Corp. | | |
| 3.125% due 11/02/2026 | 2,400 | 2,240 |
| Societe Generale SA | | |
| 3.337% due 01/21/2033 • | 1,200 | 1,010 |
| 6.691% due 01/10/2034 • | 1,700 | 1,797 |
| UBS Group AG | | |
| 4.988% due 08/05/2033 • | 1,400 | 1,355 |
| 6.442% due 08/11/2028 • | 900 | 935 |
| 6.537% due 08/12/2033 • | 1,300 | 1,388 |
| VICI Properties LP | | |
| 3.875% due 02/15/2029 | 2,225 | 2,046 |
| 4.500% due 01/15/2028 | 500 | 477 |
| Vornado Realty LP | | |
| 2.150% due 06/01/2026 | 1,700 | 1,534 |
| Wells Fargo & Co. | | |
| 3.526% due 03/24/2028 • | 200 | 191 |
| 4.897% due 07/25/2033 • | 6,400 | 6,238 |
| Weyerhaeuser Co. | | |
| 4.000% due 04/15/2030 | 2,000 | 1,906 |
| 4.000% due 03/09/2052 | 3,025 | 2,494 |
| 4.750% due 05/15/2026 | 600 | 597 |
| 7.375% due 03/15/2032 | 142 | 165 |
| Yango Justice International Ltd. | | |
| 7.500% due 04/15/2024 ^{^(b)} | 700 | 4 |
| | | 102,335 |
| INDUSTRIALS 35.8% | | |
| Alaska Airlines Pass-Through Trust | | |
| 4.800% due 02/15/2029 | 841 | 819 |
| Altice France SA | | |
| 5.125% due 07/15/2029 | 1,060 | 826 |
| American Airlines Pass-Through Trust | | |
| 3.200% due 12/15/2029 | 202 | 185 |
| 3.375% due 11/01/2028 | 173 | 158 |
| 3.575% due 07/15/2029 | 67 | 62 |
| 3.700% due 04/01/2028 | 106 | 98 |
| American Builders & Contractors Supply Co., Inc. | | |
| 4.000% due 01/15/2028 | 1,800 | 1,705 |
| Amgen, Inc. | | |
| 5.150% due 03/02/2028 | 1,400 | 1,434 |
| 5.250% due 03/02/2030 | 1,800 | 1,851 |
| Ashtead Capital, Inc. | | |
| 4.375% due 08/15/2027 | 2,300 | 2,211 |
| 5.950% due 10/15/2033 | 200 | 204 |
| Boeing Co. | | |
| 3.950% due 08/01/2059 | 2,350 | 1,800 |
| 5.705% due 05/01/2040 | 800 | 828 |
| 5.805% due 05/01/2050 | 500 | 518 |
| 5.930% due 05/01/2060 | 500 | 519 |
| Booz Allen Hamilton, Inc. | | |
| 3.875% due 09/01/2028 | 800 | 754 |
| 5.950% due 08/04/2033 | 100 | 106 |
| Boston Scientific Corp. | | |
| 2.650% due 06/01/2030 | 3,600 | 3,216 |
| British Airways Pass-Through Trust | | |
| 3.300% due 06/15/2034 | 167 | 149 |
| Carnival Corp. | | |
| 4.000% due 08/01/2028 | 3,600 | 3,349 |
| Centene Corp. | | |
| 2.450% due 07/15/2028 | 2,100 | 1,872 |
| CGI, Inc. | | |
| 1.450% due 09/14/2026 | 100 | 91 |
| Charter Communications Operating LLC | | |
| 3.950% due 06/30/2062 | 1,200 | 756 |
| 6.150% due 11/10/2026 | 400 | 409 |
| Cheniere Energy Partners LP | | |
| 3.250% due 01/31/2032 | 2,300 | 1,962 |
| 4.500% due 10/01/2029 | 1,800 | 1,724 |
| Cheniere Energy, Inc. | | |
| 4.625% due 10/15/2028 | 2,300 | 2,247 |
| Choice Hotels International, Inc. | | |
| 3.700% due 12/01/2029 | 2,500 | 2,218 |
| 3.700% due 01/15/2031 | 550 | 475 |
| Concentrix Corp. | | |
| 6.650% due 08/02/2026 | 800 | 820 |
| Constellation Oil Services Holding SA | | |
| 13.500% due 06/30/2025 « | 314 | 311 |

Schedule of Investments PIMCO Credit Opportunities Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----------|-------------------|---------------------|
| Constellation Oil Services Holding SA (3.000% Cash or 4.000% PIK) 3.000% due 12/31/2026 (a) | | 831 | 605 |
| Continental Resources, Inc. 5.750% due 01/15/2031 | | 1,750 | 1,743 |
| Cox Communications, Inc. 3.500% due 08/15/2027 | | 800 | 762 |
| DAE Funding LLC 1.550% due 08/01/2024 | | 600 | 585 |
| Diamond Sports Group LLC 5.375% due 08/15/2026 ^{^(b)} 6.625% due 08/15/2027 ^{^(b)} | | 700 1,200 | 36 63 |
| Elevance Health, Inc. 2.250% due 05/15/2030 | | 1,900 | 1,646 |
| Energy Transfer LP 4.950% due 06/15/2028 5.000% due 05/15/2044 | | 1,600 1,100 | 1,595 967 |
| EQT Corp. 5.000% due 01/15/2029 | | 900 | 892 |
| Esercizi Aeroportuali SEA SpA 3.500% due 10/09/2025 (j) | EUR | 800 | 867 |
| Glencore Funding LLC 5.400% due 05/08/2028 | \$ | 1,600 | 1,630 |
| Global Payments, Inc. 1.200% due 03/01/2026 5.950% due 08/15/2052 | | 100 1,700 | 92 1,736 |
| GTCR W-2 Merger Sub LLC 7.500% due 01/15/2031 | | 300 | 317 |
| HCA, Inc. 3.500% due 09/01/2030 | | 2,700 | 2,448 |
| Howard Midstream Energy Partners LLC 8.875% due 07/15/2028 | | 900 | 946 |
| Humana, Inc. 4.875% due 04/01/2030 | | 2,300 | 2,332 |
| Hyundai Capital America 5.500% due 03/30/2026 6.539% due 08/04/2025 | | 300 300 | 302 300 |
| Imperial Brands Finance PLC 3.125% due 07/26/2024 5.500% due 09/28/2026 6.125% due 07/27/2027 | GBP \$ | 200 800 200 | 197 1,029 206 |
| INEOS Quattro Finance 2 PLC 2.500% due 01/15/2026 | EUR | 600 | 643 |
| Intelsat Jackson Holdings SA 6.500% due 03/15/2030 | \$ | 70 | 67 |
| JDE Peet's NV 2.250% due 09/24/2031 | | 150 | 120 |
| John Lewis PLC 4.250% due 12/18/2034 | GBP | 700 | 649 |
| JT International Financial Services BV 3.875% due 09/28/2028 | \$ | 800 | 764 |
| Kinetik Holdings LP 6.625% due 12/15/2028 | | 300 | 306 |
| Las Vegas Sands Corp. 3.200% due 08/08/2024 | | 1,400 | 1,374 |
| Leidos, Inc. 2.300% due 02/15/2031 | | 3,800 | 3,183 |
| Market Bidco Finco PLC 4.750% due 11/04/2027 | EUR | 2,100 | 2,085 |
| Marvell Technology, Inc. 5.750% due 02/15/2029 | \$ | 70 | 72 |
| Mattel, Inc. 3.375% due 04/01/2026 | | 2,500 | 2,380 |
| Melco Resorts Finance Ltd. 5.375% due 12/04/2029 5.625% due 07/17/2027 | | 400 2,000 | 354 1,876 |
| MGM China Holdings Ltd. 4.750% due 02/01/2027 | | 2,650 | 2,523 |
| Mileage Plus Holdings LLC 6.500% due 06/20/2027 | | 70 | 70 |
| Moody's Corp. 3.100% due 11/29/2061 | | 1,200 | 813 |
| MSCI, Inc. 3.625% due 11/01/2031 | | 3,800 | 3,349 |
| Mundys SpA 1.875% due 02/12/2028 | EUR | 2,500 | 2,542 |
| NetApp, Inc. 3.300% due 09/29/2024 | \$ | 440 | 433 |
| Netflix, Inc. 4.875% due 04/15/2028 | | 3,700 | 3,752 |
| Newell Brands, Inc. 4.875% due 06/01/2025 | | 775 | 763 |
| Newfold Digital Holdings Group, Inc. 11.750% due 10/15/2028 | | 500 | 538 |
| NextEra Energy Operating Partners LP 7.250% due 01/15/2029 | | 400 | 419 |

Schedule of Investments PIMCO Credit Opportunities Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|-------|---------|
| Northern Star Resources Ltd. 6.125% due 04/11/2033 | | 50 | 50 |
| Oracle Corp. 2.300% due 03/25/2028 (h) | | 743 | 677 |
| PRA Health Sciences, Inc. 2.875% due 07/15/2026 | | 1,000 | 935 |
| Prosus NV 3.832% due 02/08/2051 | | 2,000 | 1,258 |
| Royal Caribbean Cruises Ltd. 4.250% due 07/01/2026 | | 1,700 | 1,643 |
| Royalty Pharma PLC 1.750% due 09/02/2027 | | 1,800 | 1,615 |
| Sands China Ltd. 4.300% due 01/08/2026 | | 200 | 192 |
| Santos Finance Ltd. 5.650% due 08/08/2028 | | 4,300 | 4,267 |
| Sealed Air Corp. 3.649% due 04/29/2031 | | 3,200 | 2,789 |
| Silgan Holdings, Inc. 1.573% due 10/15/2026 | | 1,300 | 1,172 |
| Silgan Holdings, Inc. 1.400% due 04/01/2026 | | 900 | 822 |
| Spirit AeroSystems, Inc. 9.750% due 11/15/2030 | | 300 | 323 |
| Stryker Corp. 4.850% due 12/08/2028 | | 100 | 101 |
| Studio City Finance Ltd. 5.000% due 01/15/2029 | | 325 | 273 |
| Teva Pharmaceutical Finance Netherlands BV 3.150% due 10/01/2026 | | 1,800 | 1,668 |
| Time Warner Cable Enterprises LLC 8.375% due 07/15/2033 | | 200 | 232 |
| Transocean Titan Financing Ltd. 8.375% due 02/01/2028 | | 1,100 | 1,142 |
| Travel & Leisure Co. 6.625% due 07/31/2026 | | 150 | 151 |
| United Airlines Pass-Through Trust 4.150% due 10/11/2025 | | 151 | 150 |
| United Airlines, Inc. 5.800% due 07/15/2037 | | 600 | 611 |
| United Airlines, Inc. 5.875% due 04/15/2029 | | 65 | 66 |
| United Airlines, Inc. 4.375% due 04/15/2026 | | 400 | 390 |
| United Rentals North America, Inc. 3.875% due 11/15/2027 | | 2,600 | 2,484 |
| Venture Global Calcasieu Pass LLC 3.875% due 08/15/2029 | | 4,600 | 4,179 |
| Venture Global Calcasieu Pass LLC 3.875% due 11/01/2033 | | 1,125 | 955 |
| Venture Global Calcasieu Pass LLC 4.125% due 08/15/2031 | | 1,300 | 1,147 |
| Virgin Australia Holdings Pty. Ltd. 8.125% due 11/15/2024 ^(b) | | 848 | 5 |
| VOC Escrow Ltd. 5.000% due 02/15/2028 | | 2,200 | 2,109 |
| Walgreens Boots Alliance, Inc. 3.200% due 04/15/2030 | | 800 | 705 |
| Warnermedia Holdings, Inc. 4.279% due 03/15/2032 | | 1,900 | 1,739 |
| Wynn Macau Ltd. 5.125% due 12/15/2029 | | 1,000 | 890 |
| Wynn Macau Ltd. 5.500% due 10/01/2027 | | 500 | 473 |
| Zoetis, Inc. 2.000% due 05/15/2030 | | 1,600 | 1,378 |
| | | | 120,639 |
| UTILITIES 6.7% | | | |
| Avangrid, Inc. 3.150% due 12/01/2024 | | 461 | 451 |
| Black Hills Corp. 1.037% due 08/23/2024 | | 100 | 97 |
| Blue Racer Midstream LLC 7.625% due 12/15/2025 | | 1,550 | 1,572 |
| Clearway Energy Operating LLC 4.750% due 03/15/2028 | | 875 | 844 |
| CMS Energy Corp. 2.950% due 02/15/2027 | | 100 | 94 |
| DTE Energy Co. 2.529% due 10/01/2024 ^b | | 147 | 144 |
| Edison International 6.950% due 11/15/2029 | | 100 | 109 |
| Endeavor Energy Resources LP 5.750% due 01/30/2028 | | 850 | 851 |
| EP Infrastructure AS 1.816% due 03/02/2031 | EUR | 1,100 | 943 |
| EP Infrastructure AS 2.045% due 10/09/2028 | | 800 | 740 |
| Gazprom PJSC via Gaz Finance PLC 2.950% due 01/27/2029 | \$ | 1,500 | 862 |

Schedule of Investments PIMCO Credit Opportunities Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|--------|----------------|
| Genesis Energy LP | | | |
| 8.250% due 01/15/2029 | | 100 | 103 |
| Georgia Power Co. | | | |
| 6.144% due 05/08/2025 | | 1,700 | 1,704 |
| IPALCO Enterprises, Inc. | | | |
| 3.700% due 09/01/2024 | | 200 | 197 |
| National Grid PLC | | | |
| 5.602% due 06/12/2028 | | 100 | 103 |
| Niagara Mohawk Power Corp. | | | |
| 3.508% due 10/01/2024 | | 200 | 197 |
| ONEOK, Inc. | | | |
| 5.550% due 11/01/2026 | | 1,500 | 1,527 |
| 5.650% due 11/01/2028 | | 200 | 207 |
| Pacific Gas & Electric Co. | | | |
| 2.500% due 02/01/2031 | | 400 | 330 |
| 3.300% due 12/01/2027 | | 200 | 187 |
| 3.950% due 12/01/2047 | | 1,200 | 881 |
| 4.550% due 07/01/2030 | | 400 | 381 |
| Pennsylvania Electric Co. | | | |
| 5.150% due 03/30/2026 | | 100 | 100 |
| Plains All American Pipeline LP | | | |
| 4.500% due 12/15/2026 | | 2,500 | 2,469 |
| Southern California Edison Co. | | | |
| 5.650% due 10/01/2028 | | 600 | 626 |
| Tallgrass Energy Partners LP | | | |
| 6.000% due 12/31/2030 | | 400 | 372 |
| Telecom Italia SpA | | | |
| 7.875% due 07/31/2028 | EUR | 700 | 861 |
| Vistra Operations Co. LLC | | | |
| 3.550% due 07/15/2024 | \$ | 1,100 | 1,085 |
| 3.700% due 01/30/2027 | | 1,700 | 1,611 |
| 4.300% due 07/15/2029 | | 3,000 | 2,811 |
| 6.950% due 10/15/2033 | | 150 | 158 |
| | | | <u>22,617</u> |
| Total Corporate Bonds & Notes (Cost \$245,172) | | | <u>245,591</u> |
| U.S. GOVERNMENT AGENCIES 21.2% | | | |
| Freddie Mac | | | |
| 5.992% due 11/25/2055 «~ | | 361 | 226 |
| Uniform Mortgage-Backed Security | | | |
| 3.000% due 05/01/2052 | | 188 | 166 |
| 4.000% due 11/01/2053 | | 981 | 927 |
| 4.500% due 07/01/2052 - 01/01/2053 | | 14,705 | 14,265 |
| 5.000% due 08/01/2052 - 10/01/2053 | | 3,878 | 3,842 |
| Uniform Mortgage-Backed Security, TBA | | | |
| 4.000% due 01/01/2054 | | 600 | 568 |
| 5.500% due 02/01/2054 | | 5,900 | 5,927 |
| 6.000% due 02/01/2054 | | 18,800 | 19,090 |
| 6.500% due 02/01/2054 | | 25,800 | 26,438 |
| Total U.S. Government Agencies (Cost \$70,376) | | | <u>71,449</u> |
| U.S. TREASURY OBLIGATIONS 4.7% | | | |
| U.S. Treasury Inflation Protected Securities (e) | | | |
| 0.125% due 07/15/2024 (m) | | 1,425 | 1,401 |
| 0.125% due 04/15/2025 (m) | | 357 | 345 |
| 0.250% due 01/15/2025 | | 260 | 252 |
| U.S. Treasury Notes | | | |
| 4.500% due 11/15/2033 | | 13,200 | 13,862 |
| Total U.S. Treasury Obligations (Cost \$15,841) | | | <u>15,860</u> |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 3.6% | | | |
| American Home Mortgage Investment Trust | | | |
| 7.549% due 11/25/2045 • | | 32 | 13 |
| AREIT LLC | | | |
| 7.470% due 02/17/2028 | | 500 | 501 |
| Banc of America Funding Trust | | | |
| 4.423% due 09/20/2047 ~ | | 340 | 284 |
| 7.000% due 10/25/2037 « | | 135 | 92 |
| Banc of America Mortgage Trust | | | |
| 4.302% due 10/25/2035 ~ | | 381 | 305 |
| BCAP LLC Trust | | | |
| 5.910% due 05/25/2047 • | | 102 | 96 |
| 6.000% due 07/26/2037 «~ | | 138 | 117 |
| Bear Stearns ALT-A Trust | | | |
| 3.884% due 04/25/2037 ~ | | 304 | 220 |
| Bear Stearns Asset-Backed Securities Trust | | | |
| 5.820% due 12/25/2035 «• | | 249 | 119 |
| BX Commercial Mortgage Trust | | | |
| 6.375% due 02/15/2039 | | 405 | 398 |
| Chase Mortgage Finance Trust | | | |
| 5.108% due 09/25/2036 «~ | | 56 | 49 |

Schedule of Investments PIMCO Credit Opportunities Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|-------|---------------|
| CIM Trust | | |
| 5.000% due 05/25/2062 | 738 | 732 |
| Citigroup Mortgage Loan Trust | | |
| 6.000% due 11/25/2036 « | 20 | 19 |
| Countrywide Alternative Loan Trust | | |
| 5.500% due 04/25/2035 «* | 247 | 186 |
| 5.662% due 09/20/2046 • | 74 | 75 |
| 5.750% due 07/25/2035 | 94 | 59 |
| 5.770% due 06/25/2035 • | 268 | 180 |
| 5.850% due 07/25/2046 • | 72 | 71 |
| 5.850% due 09/25/2046 • | 232 | 215 |
| 6.000% due 10/25/2035 ~ | 137 | 98 |
| 6.000% due 08/25/2036 • | 210 | 125 |
| 6.000% due 05/25/2037 | 599 | 281 |
| 6.090% due 11/25/2035 • | 97 | 88 |
| Countrywide Home Loan Mortgage Pass-Through Trust | | |
| 3.862% due 09/25/2037 ~ | 61 | 55 |
| 5.750% due 07/25/2037 | 83 | 41 |
| 6.000% due 10/25/2034 « | 4 | 4 |
| Credit Suisse Mortgage Capital Certificates | | |
| 3.945% due 12/29/2037 ~ | 3,858 | 2,083 |
| Credit Suisse Mortgage Capital Mortgage-Backed Trust | | |
| 6.000% due 07/25/2036 | 590 | 291 |
| Credit Suisse Mortgage Capital Trust | | |
| 0.000% due 01/25/2060 (d) | 721 | 625 |
| DBGS Mortgage Trust | | |
| 6.871% due 10/15/2036 • | 1,000 | 949 |
| Deutsche ALT-A Securities, Inc. Mortgage Loan Trust | | |
| 5.570% due 08/25/2037 • | 177 | 143 |
| 5.620% due 02/25/2047 ~ | 1,693 | 987 |
| First Horizon Alternative Mortgage Securities Trust | | |
| 4.594% due 08/25/2035 ~ | 56 | 50 |
| 6.000% due 05/25/2036 | 6 | 3 |
| Impac Secured Assets Trust | | |
| 5.770% due 11/25/2036 • | 19 | 18 |
| IndyMac IMJA Mortgage Loan Trust | | |
| 6.250% due 11/25/2037 | 253 | 114 |
| IndyMac INDX Mortgage Loan Trust | | |
| 3.669% due 05/25/2037 «~ | 101 | 81 |
| 3.751% due 11/25/2035 ~ | 244 | 225 |
| 5.970% due 02/25/2037 ~ | 213 | 133 |
| Lux Trust | | |
| 8.052% due 08/15/2040 | 500 | 506 |
| MASTR Adjustable Rate Mortgages Trust | | |
| 7.338% due 11/25/2034 «~ | 64 | 58 |
| Merrill Lynch Alternative Note Asset Trust | | |
| 5.690% due 03/25/2037 • | 1,811 | 446 |
| Morgan Stanley Mortgage Loan Trust | | |
| 3.278% due 11/25/2037 ~ | 255 | 170 |
| Residential Accredit Loans, Inc. Trust | | |
| 5.065% due 07/25/2035 «~ | 17 | 15 |
| 5.172% due 12/26/2034 ~ | 213 | 77 |
| 5.500% due 08/25/2035 • | 347 | 273 |
| Residential Funding Mortgage Securities, Inc. Trust | | |
| 6.000% due 10/25/2036 « | 13 | 10 |
| VASA Trust | | |
| 6.376% due 07/15/2039 • | 500 | 453 |
| WaMu Mortgage Pass-Through Certificates Trust | | |
| 4.272% due 12/25/2036 ~ | 100 | 87 |
| 5.810% due 07/25/2047 • | 54 | 45 |
| Total Non-Agency Mortgage-Backed Securities (Cost \$14,467) | | <u>12,265</u> |
| ASSET-BACKED SECURITIES 5.2% | | |
| ABFC Trust | | |
| 6.470% due 06/25/2037 • | 282 | 216 |
| 6.520% due 03/25/2034 • | 432 | 412 |
| ACE Securities Corp. Home Equity Loan Trust | | |
| 6.295% due 12/25/2045 • | 536 | 407 |
| Allegro CLO Ltd. | | |
| 6.827% due 07/20/2032 | 1,000 | 998 |
| Argent Securities, Inc. Asset-Backed Pass-Through Certificates | | |
| 5.930% due 01/25/2036 • | 398 | 365 |
| Bear Stearns Asset-Backed Securities Trust | | |
| 7.270% due 07/25/2034 • | 90 | 95 |
| Citigroup Mortgage Loan Trust | | |
| 5.790% due 12/25/2036 • | 892 | 498 |
| Elmwood CLO Ltd. | | |
| 6.717% due 10/20/2034 | 500 | 501 |
| 7.054% due 01/17/2034 | 600 | 601 |
| Goldentree Loan Management U.S. CLO Ltd. | | |
| 7.027% due 01/20/2034 | 800 | 800 |
| GSAMP Trust | | |
| 5.590% due 12/25/2036 • | 415 | 196 |
| 5.700% due 12/25/2046 ~ | 351 | 174 |

Schedule of Investments PIMCO Credit Opportunities Bond Fund (Cont.)

December 31, 2023
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| | | | |
|--|-------|---------|---------------|
| HSI Asset Securitization Corp. Trust | | | |
| 6.250% due 11/25/2035 • | 656 | | 601 |
| Lehman XS Trust | | | |
| 5.780% due 03/25/2037 • | 708 | | 619 |
| MASTR Asset-Backed Securities Trust | | | |
| 5.690% due 08/25/2036 • | 491 | | 189 |
| 5.770% due 08/25/2036 • | 1,111 | | 428 |
| Morgan Stanley ABS Capital, Inc. Trust | | | |
| 5.600% due 01/25/2037 • | 3,282 | | 1,321 |
| 5.610% due 10/25/2036 ~ | 629 | | 272 |
| 5.620% due 10/25/2036 • | 1,615 | | 844 |
| 5.620% due 12/25/2036 • | 90 | | 46 |
| 5.770% due 06/25/2036 • | 149 | | 123 |
| 5.930% due 09/25/2036 • | 697 | | 298 |
| Morgan Stanley Mortgage Loan Trust | | | |
| 6.465% due 09/25/2046 p | 1,014 | | 338 |
| New Century Home Equity Loan Trust | | | |
| 8.470% due 01/25/2033 • | 57 | | 49 |
| People's Financial Realty Mortgage Securities Trust | | | |
| 5.610% due 09/25/2036 • | 3,481 | | 894 |
| Renaissance Home Equity Loan Trust | | | |
| 5.879% due 06/25/2037 p | 2,099 | | 576 |
| Residential Asset Mortgage Products Trust | | | |
| 5.930% due 12/25/2035 • | 1,027 | | 849 |
| Residential Asset Securities Corp. Trust | | | |
| 5.843% due 08/25/2034 • | 158 | | 153 |
| Securitized Asset-Backed Receivables LLC Trust | | | |
| 5.970% due 03/25/2036 • | 1,215 | | 744 |
| 5.970% due 05/25/2036 • | 745 | | 390 |
| SG Mortgage Securities Trust | | | |
| 5.830% due 02/25/2036 • | 1,016 | | 507 |
| Silver Rock CLO Ltd. | | | |
| 7.138% due 10/20/2033 | 700 | | 698 |
| Structured Asset Investment Loan Trust | | | |
| 6.595% due 01/25/2035 • | 1,024 | | 848 |
| 6.850% due 04/25/2033 «• | 35 | | 34 |
| 7.045% due 01/25/2035 • | 1,102 | | 848 |
| 7.195% due 01/25/2035 • | 917 | | 404 |
| Total Asset-Backed Securities (Cost \$19,484) | | | <u>17,336</u> |
| SOVEREIGN ISSUES 3.0% | | | |
| Argentina Government International Bond | | | |
| 1.000% due 07/09/2029 | 29 | | 11 |
| 3.500% due 07/09/2041 p | 1,800 | | 615 |
| Australia Government International Bond | | | |
| 1.000% due 11/21/2031 | AUD | 900 | 495 |
| Brazil Letras do Tesouro Nacional | | | |
| 0.000% due 07/01/2024 (d) | BRL | 16,800 | 3,291 |
| Mexico Government International Bond | | | |
| 2.750% due 11/27/2031 (e) | MXN | 10,300 | 535 |
| 3.000% due 12/03/2026 (e) | | 1,277 | 70 |
| 4.000% due 11/30/2028 (e) | | 11,976 | 690 |
| South Africa Government International Bond | | | |
| 10.500% due 12/21/2026 | ZAR | 78,100 | 4,470 |
| Total Sovereign Issues (Cost \$11,629) | | | <u>10,177</u> |
| | | | SHARES |
| COMMON STOCKS 0.0% | | | |
| ENERGY 0.0% | | | |
| Constellation Oil 'B' «(c)(h) | | 904,655 | <u>98</u> |
| FINANCIALS 0.0% | | | |
| Intelsat Emergence SA «(c)(h) | | 937 | <u>27</u> |
| REAL ESTATE 0.0% | | | |
| Stearns Holding LLC 'B' «(c) | | 304,919 | <u>0</u> |
| Total Common Stocks (Cost \$719) | | | <u>125</u> |
| WARRANTS 0.0% | | | |
| ENERGY 0.0% | | | |
| Constellation Oil 'D' - Exp. 06/10/2071 «(h) | | 1 | <u>0</u> |
| FINANCIALS 0.0% | | | |
| Guaranteed Rate, Inc. - Exp. 12/31/2060 « | | 1,461 | 0 |

Schedule of Investments PIMCO Credit Opportunities Bond Fund (Cont.)

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INFORMATION TECHNOLOGY 0.0%

| | | |
|--|-------|---|
| Cineworld Group PLC - Exp. 11/23/2025 «(h) | 5,979 | 0 |
|--|-------|---|

UTILITIES 0.0%

| | | |
|--------------------------------|--------|---|
| Vistra Corp. - Exp. 02/02/2024 | 34,977 | 0 |
| Total Warrants (Cost \$284) | | 0 |

PRINCIPAL
AMOUNT
(000s)

SHORT-TERM INSTRUMENTS 1.5%

COMMERCIAL PAPER 0.4%

| | | |
|-------------------------------------|----------|-------|
| AT&T, Inc. 5.700% due 03/19/2024 | \$ 1,400 | 1,382 |
|-------------------------------------|----------|-------|

| | | |
|--------------------------------|--|-------|
| REPURCHASE AGREEMENTS (i) 1.1% | | 3,790 |
|--------------------------------|--|-------|

SHORT-TERM NOTES 0.0%

| | | |
|---|-----------|---------|
| Argentina Treasury Bond BONCER 3.750% due 05/20/2024 | ARS 4,666 | 5 |
| Total Short-Term Instruments (Cost \$5,178) | | 5,177 |
| Total Investments in Securities (Cost \$399,790) | | 394,643 |

SHARES

INVESTMENTS IN AFFILIATES 0.0%

SHORT-TERM INSTRUMENTS 0.0%

CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 0.0%

| | | |
|---|-------|------------|
| PIMCO Short-Term Floating NAV Portfolio III | 7,966 | 77 |
| Total Short-Term Instruments (Cost \$77) | | 77 |
| Total Investments in Affiliates (Cost \$77) | | 77 |
| Total Investments 117.1% (Cost \$399,867) | | \$ 394,720 |
| Financial Derivative Instruments (k)(l) (0.2%)(Cost or Premiums, net \$(537)) | | (589) |
| Other Assets and Liabilities, net (16.9%) | | (57,136) |
| Net Assets 100.0% | | \$ 336,995 |

Schedule of Investments PIMCO Credit Opportunities Bond Fund (Cont.)

December 31, 2023
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NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- ▣ The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- ^ Security is in default.
- « Security valued using significant unobservable inputs (Level 3).
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
- (a) Payment in-kind security.
- (b) Security is not accruing income as of the date of this report.
- (c) Security did not produce income within the last twelve months.
- (d) Zero coupon security.
- (e) Principal amount of security is adjusted for inflation.
- (f) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (g) Contingent convertible security.
- (h) RESTRICTED SECURITIES:

LONG SECURITIES

| Issuer Description | Acquisition Date | Cost | Market Value | Market Value as Percentage of Net Assets |
|---|-------------------------|---------------|---------------|--|
| Cineworld Group PLC - Exp. 11/23/2025 | 12/21/2020 | \$ 0 | \$ 0 | 0.00% |
| Constellation Oil 'B' | 06/10/2022 | 98 | 98 | 0.03 |
| Constellation Oil 'D' - Exp. 06/10/2071 | 06/10/2022 | 0 | 0 | 0.00 |
| Intelsat Emergence SA | 11/12/2019 - 07/03/2023 | 85 | 27 | 0.01 |
| Oracle Corp. 2.300% due 03/25/2028 | 10/04/2023 | 645 | 677 | 0.20 |
| | | <u>\$ 828</u> | <u>\$ 802</u> | <u>0.24%</u> |

SHORT SECURITIES

| Issuer Description | Coupon | Maturity Date | Acquisition Date | Cost | Market Value | Market Value as Percentage of Net Assets |
|--------------------|--------|---------------|------------------|-------------------|-------------------|--|
| General Motors Co. | 6.800% | 10/01/2027 | 12/21/2022 | \$ (1,677) | \$ (1,697) | (0.50)% |
| | | | | <u>\$ (1,677)</u> | <u>\$ (1,697)</u> | <u>(0.50)%</u> |

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(i) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|---|-----------------------|---------------------------------|---|
| FICC | 2.600% | 12/29/2023 | 01/02/2024 | \$ 2,098 | U.S. Treasury Notes 4.875% due 11/30/2025 | \$ (2,140) | \$ 2,098 | \$ 2,099 |
| RDR | 5.150 | 12/15/2023 | 02/02/2024 | 1,692 | General Motors Co. 6.800% due 10/01/2027 | (1,697) | 1,692 | 1,696 |
| Total Repurchase Agreements | | | | | | <u>\$ (3,837)</u> | <u>\$ 3,790</u> | <u>\$ 3,795</u> |

REVERSE REPURCHASE AGREEMENTS:

| Counterparty | Borrowing Rate ⁽²⁾ | Settlement Date | Maturity Date | Amount Borrowed ⁽²⁾ | Payable for Reverse Repurchase Agreements |
|--|-------------------------------|-----------------|--------------------|--------------------------------|---|
| JML | 2.000% | 11/14/2023 | TBD ⁽³⁾ | EUR (290) | \$ (322) |
| | 3.000 | 08/24/2023 | TBD ⁽³⁾ | (342) | (381) |
| Total Reverse Repurchase Agreements | | | | | <u>\$ (703)</u> |

Schedule of Investments PIMCO Credit Opportunities Bond Fund (Cont.)

December 31, 2023
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SHORT SALES:

| Description | Coupon | Maturity Date | Principal Amount | Proceeds | Payable for Short Sales ⁽⁴⁾ |
|---------------------------------------|--------|---------------|------------------|-------------------|--|
| Corporate Bonds & Notes (0.5)% | | | | | |
| Industrials (0.5)% | | | | | |
| General Motors Co. | 6.800% | 10/01/2027 | \$ 1,600 | \$ (1,678) | \$ (1,724) |
| U.S. Government Agencies (0.2)% | | | | | |
| Uniform Mortgage-Backed Security, TBA | 4.000% | 01/01/2054 | 800 | (749) | (757) |
| Total Short Sales (0.7)% | | | | \$ (2,427) | \$ (2,481) |

(j) Securities with an aggregate market value of \$716 have been pledged as collateral under the terms of master agreements as of December 31, 2023.

(1) Includes accrued interest.

(2) The average amount of borrowings outstanding during the period ended December 31, 2023 was \$(586) at a weighted average interest rate of 2.943%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period.

(3) Open maturity reverse repurchase agreement.

(4) Payable for short sales includes \$(28) of accrued interest.

(k) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|---------------|
| | | | | | Asset | Liability |
| 3-Month SOFR Active Contract December Futures | 03/2024 | 133 | \$ (31,469) | \$ 906 | \$ 0 | \$ (2) |
| Japan Government 10-Year Bond March Futures | 03/2024 | 2 | (2,081) | (13) | 5 | (3) |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 133 | (15,014) | (470) | 0 | 0 |
| U.S. Treasury 10-Year Ultra Long-Term Bond March Futures | 03/2024 | 107 | (12,628) | (610) | 10 | 0 |
| U.S. Treasury Long-Term Bond March Futures | 03/2024 | 158 | (19,740) | (1,541) | 30 | 0 |
| U.S. Treasury Ultra Long-Term Bond March Futures | 03/2024 | 61 | (8,149) | (691) | 32 | 0 |
| Total Futures Contracts | | | | \$ (2,419) | \$ 77 | \$ (5) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - BUY PROTECTION⁽¹⁾

| Reference Entity | Fixed (Pay) Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽³⁾ | Notional Amount ⁽⁴⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁵⁾ | Variation Margin | |
|---|------------------|-------------------|---------------|---|--------------------------------|---------------------------|---|-----------------------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| AutoZone, Inc. | (1.000)% | Quarterly | 06/20/2024 | 0.076% | \$ 4,400 | \$ (118) | \$ 97 | \$ (21) | \$ 0 | \$ 0 |
| ConocoPhillips Johnson Controls International PLC | (1.000) | Quarterly | 12/20/2024 | 0.129 | 300 | 0 | (4) | (4) | 0 | 0 |
| Tyson Foods, Inc. | (1.000) | Quarterly | 12/20/2024 | 0.111 | 4,200 | (153) | 116 | (37) | 0 | (1) |
| | (1.000) | Quarterly | 06/20/2024 | 0.188 | 4,400 | (129) | 111 | (18) | 0 | 0 |
| | | | | | | \$ (400) | \$ 320 | \$ (80) | \$ 0 | \$ (1) |

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽²⁾

| Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽³⁾ | Notional Amount ⁽⁴⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁵⁾ | Variation Margin | |
|-----------------------------|--------------------|-------------------|---------------|---|--------------------------------|---------------------------|---|-----------------------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| AT&T, Inc. | 1.000% | Quarterly | 06/20/2027 | 0.674% | \$ 100 | \$ (1) | \$ 2 | \$ 1 | \$ 0 | \$ 0 |
| AT&T, Inc. | 1.000 | Quarterly | 06/20/2028 | 0.750 | 400 | (2) | 6 | 4 | 0 | 0 |
| MetLife, Inc. | 1.000 | Quarterly | 12/20/2024 | 0.342 | 200 | 3 | (2) | 1 | 0 | 0 |
| Rolls-Royce PLC | 1.000 | Quarterly | 06/20/2025 | 0.458 | EUR 450 | (81) | 85 | 4 | 0 | 0 |
| Rolls-Royce PLC | 1.000 | Quarterly | 12/20/2025 | 0.508 | 600 | (54) | 61 | 7 | 0 | 0 |
| T-Mobile USA, Inc. | 5.000 | Quarterly | 06/20/2028 | 0.588 | \$ 100 | 17 | 1 | 18 | 0 | 0 |
| Toll Brothers Finance Corp. | 1.000 | Quarterly | 06/20/2026 | 0.555 | 700 | (6) | 14 | 8 | 1 | 0 |

Schedule of Investments PIMCO Credit Opportunities Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|-------------------------------------|-------|-----------|------------|-------|-----|----------|--------|-------|------|------|
| Verizon Communication s, Inc. | 1.000 | Quarterly | 12/20/2024 | 0.451 | 400 | 1 | 1 | 2 | 0 | 0 |
| Verizon Communication s, Inc. | 1.000 | Quarterly | 12/20/2028 | 0.739 | 200 | 0 | 3 | 3 | 0 | 0 |
| | | | | | | \$ (123) | \$ 171 | \$ 48 | \$ 1 | \$ 0 |

INTEREST RATE SWAPS

| Pay/ Receive | Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value | Variation Margin | |
|------------------------------|------------------|---|------------|----------------------|------------------|--------------------|---------------------------------|---|-----------------|------------------|-----------|
| | | | | | | | | | | Asset | Liability |
| Pay | | 1-Day GBP-SONIO Compounded-OIS | 4.320% | Annual | 10/20/2033 GBP | 100 | \$ (1) | \$ 12 | \$ 11 | \$ 0 | \$ (1) |
| Receive ⁽⁶⁾ | | 1-Day GBP-SONIO Compounded-OIS | 4.250 | Annual | 03/20/2054 | 400 | (20) | (67) | (87) | 12 | 0 |
| Receive | | 1-Day JPY- MUTKCALM Compounded-OIS | 0.000 | Annual | 09/15/2027 JPY | 292,500 | (1) | 28 | 27 | 0 | 0 |
| Receive | | 1-Day JPY- MUTKCALM Compounded-OIS | 1.000 | Annual | 09/20/2043 | 120,000 | 17 | 26 | 43 | 5 | 0 |
| Receive ⁽⁶⁾ | | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 06/20/2029 \$ | 11,900 | (216) | (9) | (225) | 0 | (6) |
| Receive | | 1-Day USD-SOFR Compounded-OIS | 4.250 | Annual | 11/22/2033 | 300 | (1) | (18) | (19) | 0 | 0 |
| Receive | | 1-Day USD-SOFR Compounded-OIS | 4.030 | Annual | 12/15/2033 | 400 | (2) | (17) | (19) | 0 | 0 |
| Receive | | 1-Day USD-SOFR Compounded-OIS | 3.950 | Annual | 12/19/2033 | 300 | (1) | (11) | (12) | 0 | 0 |
| Receive | | 1-Day USD-SOFR Compounded-OIS | 3.842 | Annual | 12/26/2033 | 200 | (1) | (5) | (6) | 0 | 0 |
| Receive | | 1-Day USD-SOFR Compounded-OIS | 3.854 | Annual | 12/29/2033 | 200 | (1) | (5) | (6) | 0 | 0 |
| Receive ⁽⁶⁾ | | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 01/02/2034 | 100 | 0 | (2) | (2) | 0 | 0 |
| Receive ⁽⁶⁾ | | 1-Day USD-SOFR Compounded-OIS | 3.810 | Annual | 01/02/2034 | 100 | 0 | (3) | (3) | 0 | 0 |
| Receive ⁽⁶⁾ | | 1-Day USD-SOFR Compounded-OIS | 3.684 | Annual | 01/03/2034 | 100 | (1) | (1) | (2) | 0 | (2) |
| Receive | | 3-Month EUR- EURIBOR Compounded-OIS | 2.060 | Semi-Annual | 10/27/2053 | 4,000 | 228 | 940 | 1,168 | 16 | 0 |
| Receive | | 3-Month EUR- EURIBOR | 2.920 | Annual | 12/13/2028 EUR | 400 | (1) | (9) | (10) | 2 | 0 |
| Receive | | 3-Month EUR- EURIBOR | 2.880 | Annual | 12/19/2028 | 400 | (1) | (8) | (9) | 2 | 0 |
| Receive | | 3-Month EUR- EURIBOR | 2.950 | Annual | 12/29/2028 | 200 | 0 | (5) | (5) | 1 | 0 |
| Receive ⁽⁶⁾ | | 3-Month EUR- EURIBOR | 2.760 | Annual | 01/03/2029 | 200 | 0 | (3) | (3) | 0 | (4) |
| Receive | | 3-Month EUR- EURIBOR | 2.890 | Annual | 12/22/2033 | 300 | (1) | (10) | (11) | 4 | 0 |
| Receive | | 3-Month EUR- EURIBOR | 2.910 | Annual | 12/29/2033 | 200 | (1) | (7) | (8) | 2 | 0 |
| Receive | | 6-Month AUD-BBR- BBSW | 7.300 | Quarterly | 04/28/2027 ZAR | 46,700 | 0 | 40 | 40 | 5 | 0 |
| Pay | | 6-Month AUD-BBR- BBSW | 4.500 | Semi-Annual | 09/20/2033 AUD | 2,600 | (19) | 67 | 48 | 2 | 0 |
| Pay ⁽⁶⁾ | | 6-Month EUR- EURIBOR | 4.500 | Semi-Annual | 03/20/2034 | 3,100 | (17) | 72 | 55 | 3 | 0 |
| Receive | | 6-Month EUR- EURIBOR | 3.255 | Annual | 11/22/2028 EUR | 100 | 0 | (4) | (4) | 0 | 0 |
| Receive | | 6-Month EUR- EURIBOR | 3.179 | Annual | 11/29/2028 | 200 | 0 | (7) | (7) | 1 | 0 |
| Receive | | 6-Month EUR- EURIBOR | 3.250 | Annual | 03/20/2029 | 1,400 | (8) | (57) | (65) | 5 | 0 |
| Receive | | 6-Month EUR- EURIBOR | 0.000 | Annual | 03/17/2053 | 1,310 | 131 | 591 | 722 | 25 | 0 |
| Receive ⁽⁶⁾ | | 6-Month EUR- EURIBOR | 2.750 | Annual | 03/20/2054 | 1,600 | 56 | (222) | (166) | 45 | 0 |
| Pay | | CAONREPO Index | 3.750 | Semi-Annual | 09/20/2025 CAD | 700 | (13) | 9 | (4) | 0 | 0 |
| Pay ⁽⁶⁾ | | CAONREPO Index | 3.750 | Semi-Annual | 12/20/2025 | 11,400 | (152) | 130 | (22) | 5 | 0 |
| Total Swap Agreements | | | | | | | \$ (26) | \$ 1,445 | \$ 1,419 | \$ 135 | \$ (13) |
| | | | | | | | \$ (549) | \$ 1,936 | \$ 1,387 | \$ 136 | \$ (14) |

Cash of \$4,777 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

⁽¹⁾ If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

Schedule of Investments PIMCO Credit Opportunities Bond Fund (Cont.)

December 31, 2023
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- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (4) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (5) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (6) This instrument has a forward starting effective date.

(I) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| Counterparty | Settlement Month | Currency | Currency to be Delivered | Currency to be Received | Unrealized Appreciation/(Depreciation) | |
|---|------------------|----------|--------------------------|-------------------------|--|-----------------|
| | | | | | Asset | Liability |
| BOA | 01/2024 | GBP | 79 | \$ 100 | \$ 0 | \$ 0 |
| | 01/2024 | \$ | 773 | JPY 114,044 | 36 | 0 |
| | 03/2024 | | 114 | INR 9,573 | 0 | 0 |
| BPS | 01/2024 | EUR | 2,641 | \$ 2,906 | 12 | (22) |
| | 01/2024 | GBP | 300 | 381 | 0 | (2) |
| | 01/2024 | \$ | 332 | BRL 1,626 | 3 | 0 |
| | 01/2024 | | 781 | JPY 114,900 | 35 | 0 |
| | 01/2024 | ZAR | 42,663 | \$ 2,301 | 0 | (28) |
| | 03/2024 | \$ | 41 | IDR 627,078 | 0 | 0 |
| | 03/2024 | | 398 | INR 33,252 | 1 | 0 |
| BRC | 02/2024 | | 40 | TRY 1,207 | 0 | 0 |
| | 03/2024 | | 147 | HKD 1,145 | 0 | 0 |
| | 03/2024 | | 125 | TRY 3,968 | 0 | (1) |
| | 04/2024 | | 267 | 8,600 | 0 | (4) |
| BSH | 01/2024 | BRL | 10,000 | \$ 2,007 | 0 | (52) |
| | 01/2024 | \$ | 3,243 | BRL 16,000 | 50 | 0 |
| | 07/2024 | BRL | 16,800 | \$ 3,338 | 0 | (60) |
| CBK | 01/2024 | | 3,209 | 659 | 0 | (2) |
| | 01/2024 | MXN | 23,418 | 1,328 | 0 | (45) |
| | 01/2024 | \$ | 395 | AUD 587 | 5 | 0 |
| | 01/2024 | | 123 | NOK 1,319 | 7 | 0 |
| | 01/2024 | ZAR | 4,670 | \$ 245 | 0 | (10) |
| | 04/2024 | \$ | 659 | BRL 3,241 | 3 | 0 |
| GLM | 01/2024 | BRL | 6,000 | \$ 1,184 | 0 | (51) |
| | 01/2024 | MXN | 13,593 | 780 | 0 | (17) |
| | 01/2024 | \$ | 312 | BRL 1,585 | 15 | 0 |
| | 01/2024 | | 864 | MXN 15,163 | 25 | 0 |
| | 01/2024 | ZAR | 10,337 | \$ 544 | 0 | (20) |
| | 03/2024 | \$ | 93 | IDR 1,431,334 | 0 | 0 |
| | 03/2024 | | 67 | TRY 2,102 | 0 | (1) |
| JPM | 03/2024 | | 59 | IDR 904,525 | 0 | 0 |
| | 03/2024 | | 119 | INR 9,966 | 0 | 0 |
| MBC | 01/2024 | CAD | 3,112 | \$ 2,300 | 0 | (49) |
| | 01/2024 | EUR | 10,002 | 10,993 | 0 | (51) |
| | 01/2024 | ZAR | 15,612 | 817 | 0 | (36) |
| | 03/2024 | \$ | 71 | IDR 1,101,720 | 0 | 0 |
| MYI | 01/2024 | CAD | 395 | \$ 300 | 1 | 0 |
| | 01/2024 | \$ | 224 | ZAR 4,123 | 1 | 0 |
| | 03/2024 | | 568 | IDR 8,741,191 | 0 | 0 |
| RBC | 04/2024 | | 1 | MXN 22 | 0 | 0 |
| SCX | 01/2024 | ZAR | 4,436 | \$ 234 | 0 | (8) |
| | 03/2024 | \$ | 36 | IDR 548,770 | 0 | 0 |
| | 03/2024 | | 259 | INR 21,698 | 0 | 0 |
| | 03/2024 | | 609 | THB 21,057 | 12 | 0 |
| UAG | 01/2024 | GBP | 1,630 | \$ 2,063 | 0 | (15) |
| | 01/2024 | \$ | 553 | NOK 5,903 | 28 | 0 |
| | 01/2024 | ZAR | 8,641 | \$ 453 | 0 | (19) |
| Total Forward Foreign Currency Contracts | | | | | \$ 234 | \$ (493) |

PURCHASED OPTIONS:

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Cost | Market Value |
|--------------|-------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|------|--------------|
| GLM | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.975% | 05/29/2024 | 3,800 | \$ 4 | \$ 2 |

Schedule of Investments PIMCO Credit Opportunities Bond Fund (Cont.)

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Total Purchased Options

\$ 4 \$ 2

WRITTEN OPTIONS:

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | | Premiums (Received) | Market Value | |
|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------|---------------|-----------------|--------------------------------|-----|---------------------|--------------|-----|
| BOA | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.288% | 01/19/2024 | 100 | \$ | 0 | \$ 0 | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.738 | 01/19/2024 | 100 | | 0 | 0 | |
| BPS | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.494 | 01/08/2024 | 100 | | (1) | (1) | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.994 | 01/08/2024 | 100 | | (1) | 0 | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.545 | 01/16/2024 | 300 | | (1) | (4) | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.995 | 01/16/2024 | 300 | | (1) | 0 | |
| CBK | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.235 | 01/22/2024 | 300 | | (1) | (1) | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.685 | 01/22/2024 | 300 | | (1) | (1) | |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.590 | 01/05/2024 | 200 | | (1) | (2) | |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.960 | 01/05/2024 | 200 | | (1) | 0 | |
| FAR | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.310 | 01/18/2024 | 100 | | 0 | 0 | |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.700 | 01/18/2024 | 100 | | 0 | 0 | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.489 | 01/08/2024 | 200 | | (1) | (2) | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.989 | 01/08/2024 | 200 | | (1) | 0 | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.273 | 01/16/2024 | 200 | | (1) | (1) | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.550 | 01/16/2024 | 200 | | (1) | (3) | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.723 | 01/16/2024 | 200 | | (1) | 0 | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.000 | 01/16/2024 | 200 | | (1) | 0 | |
| GLM | Call - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.195 | 05/29/2024 | 1,900 | | (4) | (7) | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.648 | 01/04/2024 | 300 | | (1) | (5) | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.560 | 01/05/2024 | 300 | | (2) | (3) | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.594 | 01/05/2024 | 300 | | (2) | (4) | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.010 | 01/05/2024 | 300 | | (2) | 0 | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.044 | 01/05/2024 | 300 | | (2) | 0 | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.300 | 01/16/2024 | 300 | | (1) | (1) | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.750 | 01/16/2024 | 300 | | (1) | (1) | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.285 | 01/19/2024 | 100 | | 0 | 0 | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.735 | 01/19/2024 | 100 | | 0 | 0 | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.215 | 01/22/2024 | 300 | | (1) | (1) | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.665 | 01/22/2024 | 300 | | (1) | (1) | |
| | Call - OTC 5-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.440 | 01/08/2024 | 300 | | (1) | (1) | |
| | Put - OTC 5-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.860 | 01/08/2024 | 300 | | (1) | 0 | |
| | JPM | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.600 | 01/12/2024 | 200 | | (1) | (3) |
| | | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.050 | 01/12/2024 | 200 | | (1) | 0 |
| Call - OTC 10-Year Interest Rate Swap | | 3-Month USD-LIBOR | Receive | 3.350 | 01/18/2024 | 200 | | (1) | (1) | |
| Put - OTC 10-Year Interest Rate Swap | | 3-Month USD-LIBOR | Pay | 3.750 | 01/18/2024 | 200 | | (1) | 0 | |
| Call - OTC 10-Year Interest Rate Swap | | 3-Month USD-LIBOR | Receive | 3.205 | 01/22/2024 | 100 | | 0 | 0 | |
| Put - OTC 10-Year Interest Rate Swap | | 3-Month USD-LIBOR | Pay | 3.655 | 01/22/2024 | 100 | | 0 | 0 | |

Schedule of Investments PIMCO Credit Opportunities Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|-----|---------------------------------------|---------------------|---------|-------|------------|-----|-----|------|----|------|
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.170 | 01/29/2024 | 200 | (1) | (1) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.620 | 01/29/2024 | 200 | (1) | (1) | | |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.650 | 01/04/2024 | 300 | (1) | (5) | | |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 3.030 | 01/04/2024 | 300 | (1) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.490 | 01/12/2024 | 200 | (1) | (2) | | |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.890 | 01/12/2024 | 200 | (1) | 0 | | |
| MYC | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.670 | 01/04/2024 | 300 | (1) | (5) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.120 | 01/04/2024 | 300 | (1) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.455 | 01/08/2024 | 300 | (2) | (2) | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.475 | 01/08/2024 | 100 | (1) | (1) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.955 | 01/08/2024 | 300 | (1) | 0 | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.975 | 01/08/2024 | 100 | (1) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.600 | 01/12/2024 | 200 | (1) | (3) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.050 | 01/12/2024 | 200 | (1) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.330 | 01/15/2024 | 200 | (1) | (1) | | |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.740 | 01/15/2024 | 200 | (1) | 0 | | |
| UAG | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.344 | 01/18/2024 | 200 | (1) | (1) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.744 | 01/18/2024 | 200 | (1) | 0 | | |
| | | | | | | | \$ | (56) | \$ | (65) |

OPTIONS ON SECURITIES

| Counterparty | Description | Strike Price | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|------------------------------|--|--------------|-----------------|--------------------------------|---------------------|----------------|
| BOA | Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054 | \$ 97.891 | 01/09/2024 | 300 | \$ (1) | \$ (3) |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 02/01/2054 | 101.094 | 02/06/2024 | 300 | (1) | (3) |
| JPM | Put - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 02/01/2054 | 99.227 | 02/06/2024 | 200 | (1) | 0 |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 02/01/2054 | 101.227 | 02/06/2024 | 200 | (1) | (2) |
| SAL | Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 02/01/2054 | 95.813 | 02/06/2024 | 300 | (2) | (1) |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 02/01/2054 | 97.813 | 02/06/2024 | 300 | (1) | (2) |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054 | 99.906 | 01/09/2024 | 200 | (1) | 0 |
| | | | | | \$ (8) | \$ (11) |
| Total Written Options | | | | | \$ (64) | \$ (76) |

SWAP AGREEMENTS:

TOTAL RETURN SWAPS ON INTEREST RATE INDICES

| Counterparty | Pay/Receive ⁽²⁾ | Underlying Reference | # of Units | Financing Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/ (Depreciation) | Swap Agreements, at Value | |
|------------------------------|----------------------------|---|------------|--|-------------------|---------------|-----------------|--------------------------|---|---------------------------|-----------|
| | | | | | | | | | | Asset | Liability |
| BPS | Receive | iBoxx USD Liquid Investment Grade Index | N/A | 1.113% (1-Month USD-LIBOR plus a specified spread) | Maturity | 03/20/2024 | \$ 5,900 | \$ 72 | \$ (522) | \$ 0 | \$ (450) |
| Total Swap Agreements | | | | | | | \$ 72 | \$ (522) | \$ 0 | \$ (450) | |

(m) Securities with an aggregate market value of \$264 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of December 31, 2023.

(1) Notional Amount represents the number of contracts.

(2) Receive represents that the Fund receives payments for any positive net return on the underlying reference. The Fund makes payments for any negative net return on such underlying reference. Pay represents that the Fund receives payments for any negative net return on the underlying reference. The Fund makes payments for any positive net return on such underlying reference.

Schedule of Investments PIMCO Credit Opportunities Bond Fund (Cont.)

December 31, 2023
(Unaudited)

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|---|---------|------------|----------|-----------------------------|
| Investments in Securities, at Value | | | | |
| Loan Participations and Assignments | \$ 0 | \$ 15,395 | \$ 1,268 | \$ 16,663 |
| Corporate Bonds & Notes | | | | |
| Banking & Finance | 0 | 102,335 | 0 | 102,335 |
| Industrials | 0 | 120,328 | 311 | 120,639 |
| Utilities | 0 | 22,617 | 0 | 22,617 |
| U.S. Government Agencies | 0 | 71,223 | 226 | 71,449 |
| U.S. Treasury Obligations | 0 | 15,860 | 0 | 15,860 |
| Non-Agency Mortgage-Backed Securities | 0 | 11,497 | 768 | 12,265 |
| Asset-Backed Securities | 0 | 17,302 | 34 | 17,336 |
| Sovereign Issues | 0 | 10,177 | 0 | 10,177 |
| Common Stocks | | | | |
| Energy | 0 | 0 | 98 | 98 |
| Financials | 0 | 0 | 27 | 27 |
| Short-Term Instruments | | | | |
| Commercial Paper | 0 | 1,382 | 0 | 1,382 |
| Repurchase Agreements | 0 | 3,790 | 0 | 3,790 |
| Short-Term Notes | 0 | 5 | 0 | 5 |
| | \$ 0 | \$ 391,911 | \$ 2,732 | \$ 394,643 |
| Investments in Affiliates, at Value | | | | |
| Short-Term Instruments | | | | |
| Central Funds Used for Cash Management Purposes | \$ 77 | \$ 0 | \$ 0 | \$ 77 |
| Total Investments | \$ 77 | \$ 391,911 | \$ 2,732 | \$ 394,720 |
| Short Sales, at Value - Liabilities | | | | |
| Corporate Bonds & Notes | 0 | (1,724) | 0 | (1,724) |
| U.S. Government Agencies | 0 | (757) | 0 | (757) |
| | \$ 0 | \$ (2,481) | \$ 0 | \$ (2,481) |
| Financial Derivative Instruments - Assets | | | | |
| Exchange-traded or centrally cleared | 5 | 208 | 0 | 213 |
| Over the counter | 0 | 236 | 0 | 236 |
| | \$ 5 | \$ 444 | \$ 0 | \$ 449 |
| Financial Derivative Instruments - Liabilities | | | | |
| Exchange-traded or centrally cleared | (3) | (16) | 0 | (19) |
| Over the counter | 0 | (1,019) | 0 | (1,019) |
| | \$ (3) | \$ (1,035) | \$ 0 | \$ (1,038) |
| Total Financial Derivative Instruments | \$ 2 | \$ (591) | \$ 0 | \$ (589) |
| Totals | \$ 79 | \$ 388,839 | \$ 2,732 | \$ 391,650 |

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Schedule of Investments PIMCO Diversified Income Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | | PRINCIPAL AMOUNT (000s) | | MARKET VALUE (000s) |
|--|-----|-------------------------------|----|---------------------------|
| INVESTMENTS IN SECURITIES 104.6% ▯ | | | | |
| LOAN PARTICIPATIONS AND ASSIGNMENTS 3.4% | | | | |
| Air Canada | | | | |
| 9.139% due 08/11/2028 | \$ | 1,872 | \$ | 1,880 |
| Altar Bidco, Inc. | | | | |
| 10.813% due 02/01/2030 | | 900 | | 893 |
| Altice France SA | | | | |
| 10.894% due 08/15/2028 | | 7,014 | | 6,322 |
| American Airlines, Inc. | | | | |
| 10.427% due 04/20/2028 | | 4,365 | | 4,491 |
| AP Core Holdings LLC | | | | |
| 10.970% due 09/01/2027 | | 2,600 | | 2,545 |
| Asurion Corp. | | | | |
| 9.706% due 08/19/2028 | | 153 | | 153 |
| BCPE Empire Holdings, Inc. | | | | |
| 10.106% due 12/11/2028 | | 1,965 | | 1,973 |
| Boels Topholding BV | | | | |
| 7.112% - 7.237% (EUR001M + 3.250%) due 02/06/2027 ~ | EUR | 2,586 | | 2,863 |
| Carnival Corp. | | | | |
| 8.720% due 10/18/2028 | \$ | 3,424 | | 3,434 |
| Castlelake LP | | | | |
| 2.950% (LIBOR03M + 2.950%) due 05/13/2031 «~ | | 6,759 | | 6,083 |
| CenturyLink, Inc. | | | | |
| 7.720% due 03/15/2027 | | 5,517 | | 3,825 |
| Charter Communications Operating LLC | | | | |
| 7.133% due 02/01/2027 | | 12,961 | | 12,977 |
| Clear Channel Outdoor Holdings, Inc. | | | | |
| 9.145% due 08/21/2026 | | 965 | | 957 |
| Curo Group Holdings Corp. (6.000% Cash and 12.000% PIK) | | | | |
| 18.000% due 08/02/2027 (c) | | 744 | | 662 |
| Diamond Sports Group LLC | | | | |
| TBD% - 15.420% due 05/25/2026 | | 561 | | 425 |
| DirectTV Financing LLC | | | | |
| 10.650% due 08/02/2027 | | 1,834 | | 1,838 |
| Endure Digital, Inc. | | | | |
| 9.422% due 02/10/2028 | | 2,341 | | 2,299 |
| Envalior Finance GmbH | | | | |
| 10.883% due 03/29/2030 | | 993 | | 916 |
| Foundation Building Materials Holding Co. LLC | | | | |
| 8.895% due 01/31/2028 | | 975 | | 974 |
| Frontier Communications Corp. | | | | |
| 9.220% due 10/08/2027 | | 1,945 | | 1,938 |
| GIP Blue Holding LP | | | | |
| 9.970% due 09/29/2028 | | 3,920 | | 3,943 |
| Graham Packaging Co., Inc. | | | | |
| 8.470% due 08/04/2027 | | 2,213 | | 2,219 |
| Hertz Corp. | | | | |
| 8.720% due 06/30/2028 | | 2,675 | | 2,671 |
| iHeartCommunications, Inc. | | | | |
| 8.470% due 05/01/2026 | | 648 | | 561 |
| IRB Holding Corp. | | | | |
| 8.456% due 12/15/2027 | | 2,675 | | 2,682 |
| Ivanti Software, Inc. | | | | |
| 9.907% due 12/01/2027 | | 1,286 | | 1,225 |
| Lifepoint Health, Inc. | | | | |
| 11.168% due 11/16/2028 | | 1,863 | | 1,861 |
| Marriott Ownership Resorts, Inc. | | | | |
| 7.206% due 08/29/2025 | | 771 | | 773 |
| Medline Borrower LP | | | | |
| 8.470% due 10/23/2028 | | 1,965 | | 1,977 |
| MH Sub LLC | | | | |
| 9.220% due 09/13/2024 | | 1,025 | | 1,027 |
| MPH Acquisition Holdings LLC | | | | |
| 9.900% due 09/01/2028 | | 880 | | 851 |
| Nouryon Finance BV | | | | |
| 8.182% (EUR003M + 4.250%) due 04/03/2028 ~ | EUR | 755 | | 836 |
| Olympus Water U.S. Holding Corp. | | | | |
| 9.360% due 11/09/2028 | \$ | 2,254 | | 2,253 |
| Organon & Co. | | | | |
| 8.472% due 06/02/2028 | | 2,479 | | 2,488 |
| Project Mercury | | | | |
| 8.127% (EUR006M + 4.200%) due 08/11/2030 «~ | EUR | 2,700 | | 2,990 |
| Sabre GBLB, Inc. | | | | |
| 8.970% due 12/17/2027 | \$ | 2,701 | | 2,376 |

Schedule of Investments PIMCO Diversified Income Fund (Cont.)

December 31, 2023
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| | | | |
|---|-----|--------|----------------|
| SOCAR Turkey Enerji AS 7.387% (EUR006M + 3.450%) due 08/11/2026 ~ | EUR | 4,000 | 4,361 |
| Softbank Vision Fund 5.000% due 12/21/2025 « | \$ | 7,056 | 6,738 |
| Sotera Health Holdings LLC 8.395% due 12/11/2026 | | 948 | 948 |
| Standard Industries, Inc. 7.721% due 09/22/2028 | | 2,573 | 2,581 |
| TransDigm, Inc. 8.598% due 08/24/2028 | | 3,420 | 3,440 |
| United Airlines, Inc. 9.220% due 04/21/2028 | | 1,781 | 1,790 |
| White Cap Buyer LLC 9.106% due 10/19/2027 | | 970 | 973 |
| Windstream Services LLC 9.448% due 02/23/2027 | | 4,000 | 3,960 |
| 11.706% due 09/21/2027 | | 386 | 366 |
| Worldwide Express Operations LLC 9.610% due 07/26/2028 | | 1,081 | 1,062 |
| Zephyrus Capital Aviation Partners LLC 4.605% due 10/15/2038 | | 180 | 160 |
| Total Loan Participations and Assignments (Cost \$118,418) | | | <u>114,560</u> |
| CORPORATE BONDS & NOTES 46.6% | | | |
| BANKING & FINANCE 13.9% | | | |
| AerCap Ireland Capital DAC 3.650% due 07/21/2027 | | 10,055 | 9,563 |
| 4.450% due 04/03/2026 | | 550 | 540 |
| AIA Group Ltd. 3.200% due 09/16/2040 | | 800 | 608 |
| Aircastle Ltd. 2.850% due 01/26/2028 | | 560 | 500 |
| Ally Financial, Inc. 8.000% due 11/01/2031 | | 14,166 | 15,505 |
| American Assets Trust LP 3.375% due 02/01/2031 | | 810 | 661 |
| American Homes 4 Rent LP 2.375% due 07/15/2031 | | 100 | 83 |
| 3.375% due 07/15/2051 | | 100 | 69 |
| 4.900% due 02/15/2029 | | 1,910 | 1,891 |
| American Tower Corp. 2.100% due 06/15/2030 | | 1,200 | 1,007 |
| 2.750% due 01/15/2027 | | 1,860 | 1,745 |
| 2.900% due 01/15/2030 | | 870 | 775 |
| 3.375% due 10/15/2026 | | 290 | 278 |
| 3.700% due 10/15/2049 | | 2,000 | 1,518 |
| 3.800% due 08/15/2029 | | 1,950 | 1,853 |
| AmWINS Group, Inc. 4.875% due 06/30/2029 | | 1,100 | 1,006 |
| Antares Holdings LP 2.750% due 01/15/2027 | | 1,050 | 931 |
| Aon Corp. 2.800% due 05/15/2030 | | 670 | 595 |
| Armor Holdco, Inc. 8.500% due 11/15/2029 | | 550 | 499 |
| Assured Guaranty U.S. Holdings, Inc. 3.150% due 06/15/2031 | | 1,250 | 1,109 |
| Aviation Capital Group LLC 5.500% due 12/15/2024 | | 3,030 | 3,015 |
| Avolon Holdings Funding Ltd. 2.528% due 11/18/2027 | | 7,590 | 6,731 |
| 2.875% due 02/15/2025 | | 2,000 | 1,931 |
| 3.250% due 02/15/2027 | | 500 | 463 |
| 4.250% due 04/15/2026 | | 1,575 | 1,522 |
| 5.250% due 05/15/2024 | | 4,700 | 4,676 |
| Banca Monte dei Paschi di Siena SpA 3.625% due 09/24/2024 | EUR | 1,300 | 1,426 |
| 7.708% due 01/18/2028 • | | 2,400 | 2,656 |
| 10.500% due 07/23/2029 | | 2,400 | 2,916 |
| Banco de Credito del Peru SA 4.650% due 09/17/2024 | PEN | 5,400 | 1,418 |
| Banco Mercantil del Norte SA 8.375% due 10/14/2030 •(h)(i) | \$ | 2,600 | 2,567 |
| Banco Santander SA 2.746% due 05/28/2025 | | 800 | 773 |
| Banco Votorantim SA 4.500% due 09/24/2024 | | 600 | 590 |
| Bank of America Corp. 2.676% due 06/19/2041 • | | 640 | 458 |
| 2.687% due 04/22/2032 • | | 3,000 | 2,534 |
| 2.884% due 10/22/2030 • | | 4,490 | 3,987 |
| 3.705% due 04/24/2028 • | | 6,700 | 6,402 |

Schedule of Investments PIMCO Diversified Income Fund (Cont.)

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| | | | |
|---|-----|--------|--------|
| Barclays PLC | | | |
| 2.894% due 11/24/2032 • | | 900 | 738 |
| 4.375% due 01/12/2026 | | 4,100 | 4,045 |
| 4.375% due 03/15/2028 •(h)(i) | | 1,800 | 1,404 |
| 6.125% due 12/15/2025 •(h)(i) | | 3,000 | 2,873 |
| 6.375% due 12/15/2025 •(h)(i) | GBP | 600 | 730 |
| 7.125% due 06/15/2025 •(h)(i) | | 3,700 | 4,599 |
| 8.000% due 06/15/2024 •(h)(i) | \$ | 2,800 | 2,788 |
| BGC Group, Inc. | | | |
| 4.375% due 12/15/2025 | | 2,540 | 2,439 |
| BNP Paribas SA | | | |
| 1.904% due 09/30/2028 • | | 100 | 89 |
| 2.219% due 06/09/2026 • | | 1,600 | 1,528 |
| 3.052% due 01/13/2031 • | | 4,600 | 4,046 |
| 4.625% due 01/12/2027 •(h)(i) | | 2,200 | 1,928 |
| 4.705% due 01/10/2025 • | | 500 | 500 |
| 7.000% due 08/16/2028 •(h)(i) | | 2,000 | 1,968 |
| BPCE SA | | | |
| 6.714% due 10/19/2029 | | 2,500 | 2,635 |
| 7.003% due 10/19/2034 | | 2,500 | 2,720 |
| Brixmor Operating Partnership LP | | | |
| 4.125% due 05/15/2029 | | 190 | 181 |
| Brookfield Finance, Inc. | | | |
| 3.900% due 01/25/2028 | | 432 | 416 |
| 4.350% due 04/15/2030 | | 3,400 | 3,282 |
| 4.700% due 09/20/2047 | | 626 | 546 |
| Brookfield Property REIT, Inc. | | | |
| 5.750% due 05/15/2026 | | 1,595 | 1,550 |
| CaixaBank SA | | | |
| 6.750% due 06/13/2024 •(h)(i) | EUR | 400 | 442 |
| 6.840% due 09/13/2034 | \$ | 2,500 | 2,642 |
| Citigroup, Inc. | | | |
| 2.572% due 06/03/2031 •(j) | | 4,400 | 3,761 |
| Commerzbank AG | | | |
| 8.625% due 02/28/2033 | GBP | 4,000 | 5,432 |
| Corsair International Ltd. | | | |
| 8.802% due 01/28/2027 • | EUR | 1,500 | 1,656 |
| 9.152% due 01/28/2029 • | | 1,500 | 1,656 |
| Credicorp Capital Sociedad Tituladora SA | | | |
| 10.100% due 12/15/2043 « | PEN | 31,400 | 8,564 |
| Credit Acceptance Corp. | | | |
| 9.250% due 12/15/2028 | \$ | 2,750 | 2,935 |
| Credit Agricole SA | | | |
| 1.907% due 06/16/2026 • | | 3,550 | 3,370 |
| Credit Suisse AG AT1 Claim | | | |
| Crown Castle, Inc. | | | |
| 2.250% due 01/15/2031 | | 2,050 | 1,699 |
| 3.100% due 11/15/2029 | | 1,020 | 914 |
| 3.250% due 01/15/2051 | | 2,470 | 1,729 |
| 3.650% due 09/01/2027 | | 1,464 | 1,393 |
| 4.000% due 03/01/2027 | | 199 | 193 |
| 4.000% due 11/15/2049 | | 500 | 396 |
| CubeSmart LP | | | |
| 2.000% due 02/15/2031 | | 1,525 | 1,245 |
| Curo Group Holdings Corp. | | | |
| 7.500% due 08/01/2028 | | 1,775 | 599 |
| DAE Sukuk Dfvc Ltd. | | | |
| 3.750% due 02/15/2026 | | 7,625 | 7,339 |
| Deutsche Bank AG | | | |
| 3.729% due 01/14/2032 •(j) | | 3,000 | 2,516 |
| 5.882% due 07/08/2031 • | | 2,800 | 2,720 |
| Discover Bank | | | |
| 4.650% due 09/13/2028 | | 1,100 | 1,048 |
| Doctors Co. An Interinsurance Exchange | | | |
| 4.500% due 01/18/2032 | | 2,800 | 2,233 |
| Enact Holdings, Inc. | | | |
| 6.500% due 08/15/2025 | | 690 | 688 |
| Equinix, Inc. | | | |
| 3.200% due 11/18/2029 | | 910 | 837 |
| Erste Group Bank AG | | | |
| 4.250% due 10/15/2027 •(h)(i) | EUR | 400 | 379 |
| Essex Portfolio LP | | | |
| 1.650% due 01/15/2031 | \$ | 700 | 555 |
| 2.650% due 03/15/2032 | | 690 | 577 |
| 2.650% due 09/01/2050 | | 300 | 181 |
| Extra Space Storage LP | | | |
| 3.875% due 12/15/2027 | | 112 | 107 |
| 4.000% due 06/15/2029 | | 150 | 143 |
| Ford Motor Credit Co. LLC | | | |
| 1.744% due 07/19/2024 | EUR | 1,400 | 1,524 |
| 2.748% due 06/14/2024 | GBP | 1,300 | 1,635 |
| 2.900% due 02/16/2028 | \$ | 1,400 | 1,258 |
| 3.021% due 03/06/2024 | EUR | 1,000 | 1,101 |
| 3.375% due 11/13/2025 | \$ | 13,100 | 12,542 |
| 3.815% due 11/02/2027 | | 800 | 747 |
| 4.535% due 03/06/2025 | GBP | 4,900 | 6,160 |

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| | | | |
|---|-----|--------|-------|
| 4.542% due 08/01/2026 | \$ | 600 | 581 |
| 4.675% due 12/01/2024 • | EUR | 600 | 664 |
| 5.125% due 06/16/2025 | \$ | 8,920 | 8,812 |
| 5.584% due 03/18/2024 | | 1,150 | 1,149 |
| 7.200% due 06/10/2030 | | 150 | 160 |
| 7.350% due 11/04/2027 | | 300 | 317 |
| 7.350% due 03/06/2030 | | 150 | 161 |
| Fortress Transportation & Infrastructure Investors LLC | | | |
| 5.500% due 05/01/2028 | | 6,750 | 6,497 |
| 6.500% due 10/01/2025 | | 8,178 | 8,159 |
| Freedom Mortgage Corp. | | | |
| 6.625% due 01/15/2027 | | 2,500 | 2,388 |
| 7.625% due 05/01/2026 | | 1,100 | 1,086 |
| Globalworth Real Estate Investments Ltd. | | | |
| 3.000% due 03/29/2025 | EUR | 1,000 | 1,011 |
| GLP Capital LP | | | |
| 4.000% due 01/15/2030 | \$ | 100 | 91 |
| 5.750% due 06/01/2028 | | 890 | 899 |
| Goldman Sachs Group, Inc. | | | |
| 3.800% due 03/15/2030 | | 2,500 | 2,351 |
| Goodman U.S. Finance Three LLC | | | |
| 3.700% due 03/15/2028 | | 1,450 | 1,351 |
| Hanover Insurance Group, Inc. | | | |
| 2.500% due 09/01/2030 | | 820 | 673 |
| HAT Holdings LLC | | | |
| 3.375% due 06/15/2026 | | 1,970 | 1,853 |
| 3.750% due 09/15/2030 | | 2,520 | 2,126 |
| Highwoods Realty LP | | | |
| 3.050% due 02/15/2030 | | 100 | 83 |
| Host Hotels & Resorts LP | | | |
| 3.875% due 04/01/2024 | | 560 | 557 |
| Howard Hughes Corp. | | | |
| 4.125% due 02/01/2029 | | 3,475 | 3,102 |
| 4.375% due 02/01/2031 | | 500 | 435 |
| HSBC Holdings PLC | | | |
| 2.357% due 08/18/2031 • | | 400 | 332 |
| 2.804% due 05/24/2032 • | | 1,700 | 1,420 |
| 2.848% due 06/04/2031 • | | 4,600 | 3,959 |
| 3.973% due 05/22/2030 • | | 1,140 | 1,066 |
| 4.041% due 03/13/2028 • | | 1,020 | 983 |
| 4.250% due 08/18/2025 | | 4,200 | 4,109 |
| 4.292% due 09/12/2026 • | | 1,000 | 980 |
| 4.583% due 06/19/2029 • | | 400 | 388 |
| 4.600% due 12/17/2030 •(h)(i) | | 2,450 | 2,049 |
| 4.700% due 03/09/2031 •(h)(i) | | 1,100 | 899 |
| 5.875% due 09/28/2026 •(h)(i) | GBP | 2,500 | 3,035 |
| 7.008% (US0003M + 1.380%) due 09/12/2026 ~ | \$ | 1,700 | 1,716 |
| Hudson Pacific Properties LP | | | |
| 3.250% due 01/15/2030 | | 480 | 353 |
| 4.650% due 04/01/2029 | | 300 | 244 |
| ING Groep NV | | | |
| 5.750% due 11/16/2026 •(h)(i) | | 2,800 | 2,616 |
| Intesa Sanpaolo SpA | | | |
| 5.017% due 06/26/2024 | | 200 | 198 |
| 6.625% due 06/20/2033 | | 3,300 | 3,385 |
| JAB Holdings BV | | | |
| 2.200% due 11/23/2030 | | 335 | 270 |
| Jefferies Finance LLC | | | |
| 5.000% due 08/15/2028 | | 1,100 | 986 |
| JPMorgan Chase & Co. | | | |
| 3.509% due 01/23/2029 • | | 10,000 | 9,483 |
| Kennedy-Wilson, Inc. | | | |
| 4.750% due 03/01/2029 | | 700 | 585 |
| KKR Group Finance Co. LLC | | | |
| 3.500% due 08/25/2050 | | 970 | 691 |
| 3.750% due 07/01/2029 | | 300 | 282 |
| Ladder Capital Finance Holdings LLLP | | | |
| 4.250% due 02/01/2027 | | 1,130 | 1,066 |
| LeasePlan Corp. NV | | | |
| 2.875% due 10/24/2024 | | 600 | 587 |
| 7.375% due 05/29/2024 •(h)(i) | EUR | 2,000 | 2,221 |
| Liberty Mutual Finance Europe DAC | | | |
| 1.750% due 03/27/2024 | | 260 | 285 |
| Lima Metro Line 2 Finance Ltd. | | | |
| 5.875% due 07/05/2034 | \$ | 89 | 88 |
| Lloyds Bank PLC | | | |
| 0.000% due 04/02/2032 b | | 3,200 | 2,069 |
| Lloyds Banking Group PLC | | | |
| 4.375% due 03/22/2028 | | 200 | 196 |
| 4.550% due 08/16/2028 | | 1,000 | 985 |
| 4.947% due 06/27/2025 •(h)(i) | EUR | 1,900 | 2,051 |
| 7.500% due 09/27/2025 •(h)(i) | \$ | 2,400 | 2,356 |
| LPL Holdings, Inc. | | | |
| 4.000% due 03/15/2029 | | 1,385 | 1,283 |
| Midcap Financial Issuer Trust | | | |
| 5.625% due 01/15/2030 | | 1,350 | 1,205 |

Schedule of Investments PIMCO Diversified Income Fund (Cont.)

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| | | | |
|---|-----|-------|-------|
| 6.500% due 05/01/2028 | | 1,600 | 1,499 |
| Mitsubishi UFJ Financial Group, Inc. | | | |
| 2.048% due 07/17/2030 | | 2,000 | 1,684 |
| 2.193% due 02/25/2025 | | 3,500 | 3,383 |
| Mizuho Financial Group, Inc. | | | |
| 0.797% due 04/15/2030 | EUR | 200 | 188 |
| 2.201% due 07/10/2031 • | \$ | 2,500 | 2,083 |
| 2.869% due 09/13/2030 • | | 1,000 | 885 |
| Nationstar Mortgage Holdings, Inc. | | | |
| 6.000% due 01/15/2027 | | 2,000 | 1,987 |
| Nationwide Building Society | | | |
| 3.960% due 07/18/2030 • | | 2,400 | 2,244 |
| NatWest Group PLC | | | |
| 2.000% due 03/04/2025 • | EUR | 700 | 770 |
| 4.600% due 06/28/2031 •(h)(i) | \$ | 1,700 | 1,280 |
| 5.125% due 05/12/2027 •(h)(i) | GBP | 1,700 | 1,953 |
| 6.000% due 12/29/2025 •(h)(i) | \$ | 3,490 | 3,383 |
| Navient Corp. | | | |
| 5.625% due 01/25/2025 | | 100 | 94 |
| NE Property BV | | | |
| 1.875% due 10/09/2026 | EUR | 400 | 404 |
| Nissan Motor Acceptance Co. LLC | | | |
| 2.750% due 03/09/2028 | \$ | 1,525 | 1,347 |
| Nomura Holdings, Inc. | | | |
| 2.648% due 01/16/2025 | | 1,700 | 1,651 |
| 2.679% due 07/16/2030 | | 2,300 | 1,962 |
| Nordea Bank Abp | | | |
| 6.625% due 03/26/2026 •(h)(i) | | 1,500 | 1,491 |
| Omega Healthcare Investors, Inc. | | | |
| 4.500% due 01/15/2025 | | 700 | 689 |
| 4.950% due 04/01/2024 | | 1,900 | 1,895 |
| OneMain Finance Corp. | | | |
| 4.000% due 09/15/2030 | | 550 | 471 |
| 5.375% due 11/15/2029 | | 3,149 | 2,953 |
| 6.625% due 01/15/2028 | | 20 | 20 |
| 6.875% due 03/15/2025 | | 5,030 | 5,096 |
| 7.125% due 03/15/2026 | | 1,740 | 1,774 |
| Oxford Finance LLC | | | |
| 6.375% due 02/01/2027 | | 1,000 | 946 |
| Pacific LifeCorp | | | |
| 3.350% due 09/15/2050 | | 1,000 | 723 |
| Park Intermediate Holdings LLC | | | |
| 4.875% due 05/15/2029 | | 1,700 | 1,575 |
| 5.875% due 10/01/2028 | | 2,025 | 1,993 |
| 7.500% due 06/01/2025 | | 855 | 860 |
| PennyMac Financial Services, Inc. | | | |
| 4.250% due 02/15/2029 | | 1,850 | 1,667 |
| 5.375% due 10/15/2025 | | 2,440 | 2,414 |
| 5.750% due 09/15/2031 | | 2,375 | 2,202 |
| Physicians Realty LP | | | |
| 3.950% due 01/15/2028 | | 23 | 22 |
| 4.300% due 03/15/2027 | | 3,000 | 2,921 |
| PRA Group, Inc. | | | |
| 7.375% due 09/01/2025 | | 4,090 | 4,070 |
| Prudential Funding Asia PLC | | | |
| 3.125% due 04/14/2030 | | 150 | 136 |
| Rayonier LP | | | |
| 2.750% due 05/17/2031 | | 300 | 251 |
| Realty Income Corp. | | | |
| 3.250% due 01/15/2031 | | 800 | 727 |
| 3.950% due 08/15/2027 | | 438 | 426 |
| Regency Centers LP | | | |
| 2.950% due 09/15/2029 | | 100 | 90 |
| Rexford Industrial Realty LP | | | |
| 2.125% due 12/01/2030 | | 1,860 | 1,523 |
| RHP Hotel Properties LP | | | |
| 4.500% due 02/15/2029 | | 1,275 | 1,187 |
| RLJ Lodging Trust LP | | | |
| 3.750% due 07/01/2026 | | 975 | 925 |
| Rocket Mortgage LLC | | | |
| 3.875% due 03/01/2031 | | 560 | 493 |
| 4.000% due 10/15/2033 | | 3,850 | 3,275 |
| Sammons Financial Group, Inc. | | | |
| 3.350% due 04/16/2031 | | 1,025 | 824 |
| Santander Holdings USA, Inc. | | | |
| 3.244% due 10/05/2026 | | 5,000 | 4,713 |
| Santander U.K. Group Holdings PLC | | | |
| 3.823% due 11/03/2028 • | | 2,400 | 2,257 |
| 6.750% due 06/24/2024 •(h)(i) | GBP | 2,550 | 3,253 |
| SBA Communications Corp. | | | |
| 3.875% due 02/15/2027 | \$ | 1,000 | 961 |
| SLM Corp. | | | |
| 4.200% due 10/29/2025 | | 2,000 | 1,942 |
| SMBC Aviation Capital Finance DAC | | | |
| 3.550% due 04/15/2024 | | 300 | 298 |

Schedule of Investments PIMCO Diversified Income Fund (Cont.)

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| | | | |
|--|-----|-------|---------|
| Spirit Realty LP | | | |
| 3.200% due 01/15/2027 | | 500 | 473 |
| 3.200% due 02/15/2031 | | 820 | 724 |
| 3.400% due 01/15/2030 | | 900 | 820 |
| Standard Chartered PLC | | | |
| 3.265% due 02/18/2036 • | | 2,400 | 1,967 |
| 4.305% due 05/21/2030 • | | 2,600 | 2,430 |
| Stifel Financial Corp. | | | |
| 4.000% due 05/15/2030 | | 980 | 890 |
| Sumitomo Mitsui Financial Group, Inc. | | | |
| 2.130% due 07/08/2030 | | 400 | 337 |
| 2.348% due 01/15/2025 | | 900 | 874 |
| 2.750% due 01/15/2030 | | 1,900 | 1,682 |
| Sunac China Holdings Ltd. (5.000% Cash or 6.000% PIK) | | | |
| 5.000% due 09/30/2026 (c) | | 23 | 2 |
| Sunac China Holdings Ltd. (5.250% Cash or 6.250% PIK) | | | |
| 5.250% due 09/30/2027 (c) | | 23 | 2 |
| Sunac China Holdings Ltd. (5.500% Cash or 6.500% PIK) | | | |
| 5.500% due 09/30/2027 (c) | | 47 | 4 |
| Sunac China Holdings Ltd. (5.750% Cash or 6.750% PIK) | | | |
| 5.750% due 09/30/2028 (c) | | 70 | 3 |
| Sunac China Holdings Ltd. (6.000% Cash or 7.000% PIK) | | | |
| 6.000% due 09/30/2029 (c) | | 70 | 4 |
| Sunac China Holdings Ltd. (6.250% Cash or 7.250% PIK) | | | |
| 6.250% due 09/30/2030 (c) | | 33 | 1 |
| Synchrony Financial | | | |
| 2.875% due 10/28/2031 | | 1,700 | 1,363 |
| Tesco Property Finance PLC | | | |
| 5.411% due 07/13/2044 | GBP | 90 | 111 |
| 5.801% due 10/13/2040 | | 192 | 251 |
| 6.052% due 10/13/2039 | | 6,720 | 8,939 |
| TP ICAP Finance PLC | | | |
| 5.250% due 05/29/2026 | | 4,900 | 6,057 |
| Trust Fibra Uno | | | |
| 6.390% due 01/15/2050 | \$ | 2,100 | 1,703 |
| UBS AG | | | |
| 5.125% due 05/15/2024 (i) | | 1,800 | 1,787 |
| UBS Group AG | | | |
| 2.095% due 02/11/2032 • | | 700 | 559 |
| 2.593% due 09/11/2025 • | | 1,950 | 1,908 |
| 3.091% due 05/14/2032 • | | 1,525 | 1,300 |
| 3.869% due 01/12/2029 • | | 4,250 | 4,010 |
| 4.194% due 04/01/2031 • | | 3,100 | 2,889 |
| UniCredit SpA | | | |
| 2.569% due 09/22/2026 • | | 8,650 | 8,137 |
| UPC Broadband Finco BV | | | |
| 4.875% due 07/15/2031 | | 2,000 | 1,763 |
| VICI Properties LP | | | |
| 3.875% due 02/15/2029 | | 3,550 | 3,264 |
| 4.125% due 08/15/2030 | | 625 | 570 |
| 4.250% due 12/01/2026 | | 2,030 | 1,955 |
| 5.750% due 02/01/2027 | | 1,030 | 1,034 |
| Wells Fargo & Co. | | | |
| 2.393% due 06/02/2028 • | | 2,900 | 2,657 |
| 3.000% due 04/22/2026 | | 282 | 270 |
| 3.068% due 04/30/2041 • | | 2,100 | 1,590 |
| 3.196% due 06/17/2027 • | | 7,200 | 6,886 |
| Welltower OP LLC | | | |
| 4.250% due 04/15/2028 | | 385 | 378 |
| Weyerhaeuser Co. | | | |
| 4.000% due 04/15/2030 | | 2,410 | 2,297 |
| 6.950% due 10/01/2027 | | 460 | 493 |
| 7.375% due 03/15/2032 | | 508 | 590 |
| Willis North America, Inc. | | | |
| 2.950% due 09/15/2029 | | 200 | 179 |
| | | | 466,191 |

INDUSTRIALS 27.6%

| | | | |
|--|-----|-------|-------|
| AA Bond Co. Ltd. | | | |
| 6.500% due 01/31/2026 | GBP | 2,000 | 2,435 |
| Academy Ltd. | | | |
| 6.000% due 11/15/2027 | \$ | 350 | 344 |
| Acadia Healthcare Co., Inc. | | | |
| 5.000% due 04/15/2029 | | 800 | 771 |
| 5.500% due 07/01/2028 | | 1,000 | 986 |
| AdaptHealth LLC | | | |
| 6.125% due 08/01/2028 | | 1,050 | 907 |
| Adevinta ASA | | | |
| 2.625% due 11/15/2025 | EUR | 1,000 | 1,096 |
| Advantage Sales & Marketing, Inc. | | | |
| 6.500% due 11/15/2028 | \$ | 2,085 | 1,924 |
| Agilent Technologies, Inc. | | | |
| 2.100% due 06/04/2030 | | 370 | 319 |
| Ahead DB Holdings LLC | | | |
| 6.625% due 05/01/2028 | | 1,350 | 1,178 |

Schedule of Investments PIMCO Diversified Income Fund (Cont.)

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| | | | |
|---|-----|-------|-------|
| Air Canada Pass-Through Trust | | | |
| 3.600% due 09/15/2028 | | 467 | 440 |
| 5.250% due 10/01/2030 | | 892 | 876 |
| Aker BP ASA | | | |
| 3.750% due 01/15/2030 | | 800 | 735 |
| 4.000% due 01/15/2031 | | 1,300 | 1,195 |
| Alaska Airlines Pass-Through Trust | | | |
| 4.800% due 02/15/2029 | | 1,208 | 1,176 |
| Albertsons Cos., Inc. | | | |
| 4.625% due 01/15/2027 | | 100 | 97 |
| Alcon Finance Corp. | | | |
| 2.600% due 05/27/2030 | | 900 | 781 |
| Allegion U.S. Holding Co., Inc. | | | |
| 3.200% due 10/01/2024 | | 500 | 490 |
| 3.550% due 10/01/2027 | | 600 | 571 |
| ALROSA Finance SA | | | |
| 3.100% due 06/25/2027 [^] «(d) | | 5,500 | 330 |
| 4.650% due 04/09/2024 [^] «(d) | | 2,200 | 132 |
| Altice Financing SA | | | |
| 3.000% due 01/15/2028 | EUR | 1,200 | 1,187 |
| 5.750% due 08/15/2029 | \$ | 6,375 | 5,666 |
| Altice France Holding SA | | | |
| 8.000% due 05/15/2027 | EUR | 600 | 382 |
| 10.500% due 05/15/2027 | \$ | 750 | 486 |
| Altice France SA | | | |
| 2.125% due 02/15/2025 | EUR | 4,000 | 4,270 |
| 3.375% due 01/15/2028 | | 1,025 | 901 |
| 4.250% due 10/15/2029 | | 800 | 705 |
| 5.125% due 01/15/2029 | \$ | 2,100 | 1,635 |
| 5.500% due 10/15/2029 | | 5,225 | 4,104 |
| 8.125% due 02/01/2027 | | 3,350 | 3,091 |
| AMC Networks, Inc. | | | |
| 4.250% due 02/15/2029 | | 1,630 | 1,245 |
| American Airlines Pass-Through Trust | | | |
| 2.875% due 01/11/2036 | | 3,738 | 3,180 |
| 3.000% due 04/15/2030 | | 118 | 106 |
| 3.150% due 08/15/2033 | | 288 | 252 |
| 3.200% due 12/15/2029 | | 1,484 | 1,353 |
| 3.350% due 04/15/2031 | | 1,405 | 1,270 |
| 3.375% due 11/01/2028 | | 1,381 | 1,266 |
| 3.575% due 07/15/2029 | | 864 | 806 |
| 3.600% due 03/22/2029 | | 645 | 604 |
| 3.600% due 04/15/2031 | | 126 | 111 |
| 3.650% due 02/15/2029 | | 412 | 382 |
| 3.700% due 04/01/2028 | | 264 | 246 |
| American Airlines, Inc. | | | |
| 5.500% due 04/20/2026 | | 6,063 | 6,023 |
| 5.750% due 04/20/2029 | | 2,975 | 2,903 |
| American Builders & Contractors Supply Co., Inc. | | | |
| 3.875% due 11/15/2029 | | 1,000 | 893 |
| Amgen, Inc. | | | |
| 5.600% due 03/02/2043 | | 2,400 | 2,481 |
| 5.650% due 03/02/2053 | | 1,350 | 1,421 |
| ANGI Group LLC | | | |
| 3.875% due 08/15/2028 | | 1,810 | 1,530 |
| AngloGold Ashanti Holdings PLC | | | |
| 3.750% due 10/01/2030 | | 400 | 348 |
| Anheuser-Busch InBev Worldwide, Inc. | | | |
| 4.375% due 04/15/2038 | | 520 | 494 |
| 4.950% due 01/15/2042 | | 2,100 | 2,104 |
| Antofagasta PLC | | | |
| 2.375% due 10/14/2030 | | 800 | 656 |
| Apache Corp. | | | |
| 4.875% due 11/15/2027 | | 870 | 832 |
| Arches Buyer, Inc. | | | |
| 4.250% due 06/01/2028 | | 1,505 | 1,365 |
| Ardagh Packaging Finance PLC | | | |
| 2.125% due 08/15/2026 | EUR | 1,800 | 1,777 |
| Ashtead Capital, Inc. | | | |
| 4.000% due 05/01/2028 | \$ | 700 | 659 |
| ATS Corp. | | | |
| 4.125% due 12/15/2028 | | 650 | 598 |
| Avantor Funding, Inc. | | | |
| 3.875% due 07/15/2028 | EUR | 1,500 | 1,626 |
| 3.875% due 11/01/2029 | \$ | 1,825 | 1,659 |
| 4.625% due 07/15/2028 | | 1,820 | 1,760 |
| Axalta Coating Systems LLC | | | |
| 3.375% due 02/15/2029 | | 1,250 | 1,123 |
| 4.750% due 06/15/2027 | | 1,150 | 1,119 |
| B.C. Unlimited Liability Co. | | | |
| 4.000% due 10/15/2030 | | 3,400 | 3,054 |
| 4.375% due 01/15/2028 | | 4,660 | 4,455 |
| BAE Systems PLC | | | |
| 3.400% due 04/15/2030 | | 1,000 | 923 |
| Baidu, Inc. | | | |
| 1.720% due 04/09/2026 | | 1,000 | 929 |

Schedule of Investments PIMCO Diversified Income Fund (Cont.)

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| | | | |
|--|-----|-------|-------|
| 3.425% due 04/07/2030 | | 600 | 547 |
| BAT Capital Corp. | | | |
| 3.557% due 08/15/2027 | | 283 | 270 |
| 4.540% due 08/15/2047 | | 766 | 589 |
| Bausch & Lomb Escrow Corp. | | | |
| 8.375% due 10/01/2028 | | 1,000 | 1,056 |
| Bausch Health Cos., Inc. | | | |
| 5.500% due 11/01/2025 | | 500 | 458 |
| Bayer U.S. Finance LLC | | | |
| 4.250% due 12/15/2025 | | 2,100 | 2,047 |
| 4.375% due 12/15/2028 | | 800 | 761 |
| BCPE Empire Holdings, Inc. | | | |
| 7.625% due 05/01/2027 | | 1,700 | 1,641 |
| Beacon Roofing Supply, Inc. | | | |
| 4.500% due 11/15/2026 | | 800 | 780 |
| Becton Dickinson & Co. | | | |
| 2.823% due 05/20/2030 | | 270 | 241 |
| Bellis Acquisition Co. PLC | | | |
| 3.250% due 02/16/2026 | GBP | 2,725 | 3,232 |
| Bioceanico Sovereign Certificate Ltd. | | | |
| 0.000% due 06/05/2034 (f) | \$ | 1,041 | 746 |
| Black Knight InfoServ LLC | | | |
| 3.625% due 09/01/2028 | | 430 | 408 |
| Block Communications, Inc. | | | |
| 4.875% due 03/01/2028 | | 1,600 | 1,408 |
| Block, Inc. | | | |
| 2.750% due 06/01/2026 | | 1,325 | 1,250 |
| 3.500% due 06/01/2031 | | 1,400 | 1,246 |
| Boardwalk Pipelines LP | | | |
| 3.400% due 02/15/2031 | | 1,260 | 1,127 |
| Boeing Co. | | | |
| 3.250% due 02/01/2028 | | 2,390 | 2,269 |
| 3.625% due 02/01/2031 | | 1,075 | 999 |
| 5.040% due 05/01/2027 | | 600 | 606 |
| 5.150% due 05/01/2030 | | 1,235 | 1,258 |
| 5.805% due 05/01/2050 | | 1,350 | 1,399 |
| 5.930% due 05/01/2060 | | 2,570 | 2,666 |
| Booz Allen Hamilton, Inc. | | | |
| 3.875% due 09/01/2028 | | 870 | 820 |
| Boston Scientific Corp. | | | |
| 2.650% due 06/01/2030 | | 720 | 643 |
| Boyne USA, Inc. | | | |
| 4.750% due 05/15/2029 | | 1,000 | 941 |
| British Airways Pass-Through Trust | | | |
| 2.900% due 09/15/2036 | | 1,179 | 1,011 |
| 4.250% due 05/15/2034 | | 823 | 768 |
| Broadcom, Inc. | | | |
| 2.600% due 02/15/2033 | | 1,000 | 824 |
| 3.137% due 11/15/2035 | | 906 | 744 |
| 3.187% due 11/15/2036 | | 5,240 | 4,249 |
| 3.419% due 04/15/2033 | | 2,380 | 2,091 |
| 3.469% due 04/15/2034 | | 5,534 | 4,817 |
| 3.500% due 02/15/2041 | | 1,625 | 1,290 |
| 4.300% due 11/15/2032 | | 1,590 | 1,526 |
| 4.926% due 05/15/2037 | | 1,038 | 1,005 |
| Builders FirstSource, Inc. | | | |
| 4.250% due 02/01/2032 | | 725 | 655 |
| BWX Technologies, Inc. | | | |
| 4.125% due 06/30/2028 | | 1,770 | 1,643 |
| CA Magnum Holdings | | | |
| 5.375% due 10/31/2026 | | 2,400 | 2,238 |
| Cable One, Inc. | | | |
| 4.000% due 11/15/2030 | | 1,575 | 1,277 |
| Cablevision Lightpath LLC | | | |
| 3.875% due 09/15/2027 | | 1,000 | 879 |
| Caesars Entertainment, Inc. | | | |
| 6.250% due 07/01/2025 | | 2,120 | 2,127 |
| Cameron LNG LLC | | | |
| 3.302% due 01/15/2035 | | 300 | 256 |
| 3.402% due 01/15/2038 | | 400 | 338 |
| 3.701% due 01/15/2039 | | 300 | 255 |
| Canadian Pacific Railway Co. | | | |
| 3.500% due 05/01/2050 | | 500 | 384 |
| 4.200% due 11/15/2069 | | 270 | 224 |
| Cargo Aircraft Management, Inc. | | | |
| 4.750% due 02/01/2028 | | 2,095 | 1,920 |
| Carnival Corp. | | | |
| 4.000% due 08/01/2028 | | 6,550 | 6,094 |
| Catalent Pharma Solutions, Inc. | | | |
| 2.375% due 03/01/2028 | EUR | 1,500 | 1,446 |
| CCO Holdings LLC | | | |
| 4.500% due 05/01/2032 | \$ | 600 | 515 |
| 4.500% due 06/01/2033 | | 2,675 | 2,267 |
| 5.125% due 05/01/2027 | | 6,000 | 5,801 |
| 5.375% due 06/01/2029 | | 1,000 | 944 |

Schedule of Investments PIMCO Diversified Income Fund (Cont.)

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| | | | |
|---|-----|-------|-------|
| Centene Corp. 4.250% due 12/15/2027 | | 2,200 | 2,122 |
| CF Industries, Inc. 5.150% due 03/15/2034 | | 2,825 | 2,799 |
| Charles River Laboratories International, Inc. 4.000% due 03/15/2031 | | 375 | 339 |
| 4.250% due 05/01/2028 | | 420 | 400 |
| Charter Communications Operating LLC 3.500% due 06/01/2041 | | 2,200 | 1,557 |
| 3.700% due 04/01/2051 | | 6,600 | 4,299 |
| 3.750% due 02/15/2028 | | 1,300 | 1,228 |
| 3.850% due 04/01/2061 | | 3,325 | 2,075 |
| 3.900% due 06/01/2052 | | 1,875 | 1,263 |
| 4.400% due 12/01/2061 | | 2,525 | 1,748 |
| 5.125% due 07/01/2049 | | 4,840 | 3,937 |
| 5.375% due 04/01/2038 | | 500 | 452 |
| 5.375% due 05/01/2047 | | 100 | 85 |
| 7.289% (US0003M + 1.650%) due 02/01/2024 ~ | | 3,604 | 3,604 |
| Cheniere Corpus Christi Holdings LLC 3.700% due 11/15/2029 | | 1,410 | 1,333 |
| 5.875% due 03/31/2025 | | 4,950 | 4,963 |
| Cheniere Energy Partners LP 4.000% due 03/01/2031 | | 2,625 | 2,390 |
| Cheniere Energy, Inc. 4.625% due 10/15/2028 | | 3,625 | 3,541 |
| Cheplapharm Arzneimittel GmbH 4.375% due 01/15/2028 | EUR | 2,000 | 2,158 |
| 5.500% due 01/15/2028 | \$ | 300 | 284 |
| Chesapeake Energy Corp. 5.500% due 02/01/2026 | | 1,600 | 1,588 |
| 5.875% due 02/01/2029 | | 225 | 221 |
| 6.750% due 04/15/2029 | | 1,525 | 1,541 |
| Chobani LLC 4.625% due 11/15/2028 | | 900 | 842 |
| Choice Hotels International, Inc. 3.700% due 12/01/2029 | | 1,850 | 1,641 |
| Clarivate Science Holdings Corp. 3.875% due 07/01/2028 | | 1,725 | 1,628 |
| 4.875% due 07/01/2029 | | 1,200 | 1,127 |
| CommScope, Inc. 4.750% due 09/01/2029 | | 1,200 | 807 |
| 6.000% due 03/01/2026 | | 593 | 529 |
| 7.125% due 07/01/2028 | | 3,110 | 1,480 |
| 8.250% due 03/01/2027 | | 965 | 510 |
| Community Health Systems, Inc. 5.250% due 05/15/2030 | | 2,150 | 1,801 |
| 5.625% due 03/15/2027 | | 2,275 | 2,117 |
| 6.000% due 01/15/2029 | | 1,000 | 901 |
| 6.875% due 04/15/2029 | | 2,975 | 1,923 |
| Connect Finco SARL 6.750% due 10/01/2026 | | 2,840 | 2,825 |
| Consolidated Communications, Inc. 5.000% due 10/01/2028 | | 550 | 452 |
| Constellation Brands, Inc. 4.100% due 02/15/2048 | | 1,000 | 852 |
| Constellation Oil Services Holding SA (3.000% Cash or 4.000% PIK) 3.000% due 12/31/2026 (c) | | 619 | 451 |
| Continental Resources, Inc. 4.375% due 01/15/2028 | | 500 | 485 |
| Continental Wind LLC 6.000% due 02/28/2033 | | 155 | 158 |
| CoStar Group, Inc. 2.800% due 07/15/2030 | | 1,020 | 868 |
| Coty, Inc. 3.875% due 04/15/2026 | EUR | 775 | 856 |
| 5.000% due 04/15/2026 | \$ | 1,607 | 1,583 |
| CSC Holdings LLC 5.375% due 02/01/2028 | | 900 | 796 |
| 6.500% due 02/01/2029 | | 650 | 574 |
| CVS Health Corp. 3.250% due 08/15/2029 | | 100 | 93 |
| 4.780% due 03/25/2038 | | 715 | 678 |
| CVS Pass-Through Trust 5.773% due 01/10/2033 | | 226 | 225 |
| 5.926% due 01/10/2034 | | 25 | 25 |
| 6.036% due 12/10/2028 | | 52 | 53 |
| 6.943% due 01/10/2030 | | 5,292 | 5,408 |
| 7.507% due 01/10/2032 | | 4,031 | 4,241 |
| 8.353% due 07/10/2031 | | 877 | 948 |
| DAE Funding LLC 1.550% due 08/01/2024 | | 2,250 | 2,193 |
| 1.625% due 02/15/2024 | | 4,300 | 4,277 |
| 2.625% due 03/20/2025 | | 4,000 | 3,842 |
| DCP Midstream Operating LP 3.250% due 02/15/2032 | | 2,350 | 2,041 |
| 5.625% due 07/15/2027 | | 1,170 | 1,200 |

Schedule of Investments PIMCO Diversified Income Fund (Cont.)

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| | | |
|--|-------|-------|
| Dell International LLC | | |
| 3.450% due 12/15/2051 | 1,410 | 1,021 |
| 6.020% due 06/15/2026 | 1,720 | 1,761 |
| 8.100% due 07/15/2036 | 594 | 731 |
| Delta Air Lines, Inc. | | |
| 4.500% due 10/20/2025 | 2,400 | 2,364 |
| 4.750% due 10/20/2028 | 2,705 | 2,662 |
| Diamond Foreign Asset Co. | | |
| 8.500% due 10/01/2030 | 5,500 | 5,629 |
| Diamond Sports Group LLC | | |
| 5.375% due 08/15/2026 ^{^(d)} | 3,163 | 162 |
| 6.625% due 08/15/2027 ^{^(d)} | 1,677 | 88 |
| Directv Financing LLC | | |
| 5.875% due 08/15/2027 | 3,400 | 3,197 |
| DISH DBS Corp. | | |
| 5.750% due 12/01/2028 | 3,600 | 2,878 |
| DT Midstream, Inc. | | |
| 4.125% due 06/15/2029 | 1,480 | 1,363 |
| 4.375% due 06/15/2031 | 1,880 | 1,698 |
| eBay, Inc. | | |
| 2.700% due 03/11/2030 | 1,090 | 970 |
| Ecopetrol SA | | |
| 7.375% due 09/18/2043 | 2,130 | 2,035 |
| Edgewell Personal Care Co. | | |
| 4.125% due 04/01/2029 | 1,300 | 1,185 |
| Edwards Lifesciences Corp. | | |
| 4.300% due 06/15/2028 | 368 | 363 |
| Elanco Animal Health, Inc. | | |
| 6.650% due 08/28/2028 | 1,470 | 1,527 |
| Empresa de los Ferrocarriles del Estado | | |
| 3.068% due 08/18/2050 | 1,700 | 1,037 |
| Empresa de Transporte de Pasajeros Metro SA | | |
| 3.650% due 05/07/2030 | 1,000 | 922 |
| 4.700% due 05/07/2050 | 4,700 | 3,898 |
| Energy Transfer LP | | |
| 3.750% due 05/15/2030 | 780 | 725 |
| 5.000% due 05/15/2050 | 675 | 603 |
| 5.250% due 04/15/2029 | 200 | 202 |
| 5.875% due 01/15/2024 | 130 | 130 |
| 5.950% due 12/01/2025 | 40 | 40 |
| 6.000% due 02/01/2029 | 1,975 | 1,994 |
| 6.125% due 12/15/2045 | 2,080 | 2,100 |
| 6.500% due 02/01/2042 | 800 | 846 |
| EnLink Midstream LLC | | |
| 5.625% due 01/15/2028 | 750 | 742 |
| Enterprise Products Operating LLC | | |
| 4.200% due 01/31/2050 | 200 | 174 |
| EQM Midstream Partners LP | | |
| 4.500% due 01/15/2029 | 2,220 | 2,099 |
| 6.000% due 07/01/2025 | 144 | 144 |
| 6.500% due 07/01/2027 | 1,930 | 1,966 |
| EQT Corp. | | |
| 5.000% due 01/15/2029 | 900 | 892 |
| 7.000% due 02/01/2030 | 2,000 | 2,149 |
| Expedia Group, Inc. | | |
| 2.950% due 03/15/2031 | 364 | 321 |
| 4.625% due 08/01/2027 | 400 | 398 |
| 6.250% due 05/01/2025 | 1,323 | 1,337 |
| FAGE International SA | | |
| 5.625% due 08/15/2026 | 741 | 726 |
| Fair Isaac Corp. | | |
| 4.000% due 06/15/2028 | 2,095 | 1,984 |
| Ferguson Finance PLC | | |
| 3.250% due 06/02/2030 | 600 | 537 |
| First Student Bidco, Inc. | | |
| 4.000% due 07/31/2029 | 2,675 | 2,322 |
| Fiserv, Inc. | | |
| 4.400% due 07/01/2049 | 520 | 459 |
| Ford Motor Co. | | |
| 3.250% due 02/12/2032 | 1,900 | 1,581 |
| 5.291% due 12/08/2046 | 250 | 221 |
| Foundation Building Materials, Inc. | | |
| 6.000% due 03/01/2029 | 375 | 338 |
| Freepoint-McMoRan, Inc. | | |
| 4.125% due 03/01/2028 | 2,920 | 2,797 |
| 4.375% due 08/01/2028 | 1,000 | 961 |
| 5.250% due 09/01/2029 | 500 | 506 |
| Fresenius Medical Care U.S. Finance, Inc. | | |
| 2.375% due 02/16/2031 | 2,940 | 2,274 |
| Frontier Communications Holdings LLC | | |
| 5.875% due 10/15/2027 | 2,750 | 2,659 |
| Full House Resorts, Inc. | | |
| 8.250% due 02/15/2028 | 2,975 | 2,799 |
| Gap, Inc. | | |
| 3.625% due 10/01/2029 | 3,100 | 2,654 |
| 3.875% due 10/01/2031 | 1,550 | 1,279 |

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| | | | |
|--|-----|--------|--------|
| Garda World Security Corp. 4.625% due 02/15/2027 | | 660 | 637 |
| Gartner, Inc. 3.750% due 10/01/2030 | | 2,825 | 2,500 |
| 4.500% due 07/01/2028 | | 910 | 864 |
| Gazprom PJSC Via Gaz Capital SA 8.625% due 04/28/2034 | | 5,500 | 5,016 |
| Gen Digital, Inc. 5.000% due 04/15/2025 | | 185 | 183 |
| General Motors Co. 6.800% due 10/01/2027 (j) | | 600 | 636 |
| Global Partners LP 6.875% due 01/15/2029 | | 1,670 | 1,619 |
| GN Bondco LLC 9.500% due 10/15/2031 | | 3,300 | 3,226 |
| goeasy Ltd. 9.250% due 12/01/2028 | | 2,000 | 2,138 |
| GoTo Group, Inc. 5.500% due 09/01/2027 | | 2,060 | 998 |
| Gray Oak Pipeline LLC 3.450% due 10/15/2027 | | 470 | 438 |
| Grifols SA 3.875% due 10/15/2028 | EUR | 1,750 | 1,770 |
| 4.750% due 10/15/2028 | \$ | 900 | 817 |
| GTCR W-2 Merger Sub LLC 7.500% due 01/15/2031 | | 1,500 | 1,586 |
| GYP Holdings Corp. 4.625% due 05/01/2029 | | 400 | 367 |
| HCA, Inc. 3.500% due 09/01/2030 | | 1,230 | 1,115 |
| 4.500% due 02/15/2027 | | 3,360 | 3,322 |
| 5.375% due 09/01/2026 | | 2,813 | 2,827 |
| 5.625% due 09/01/2028 | | 3,224 | 3,302 |
| 5.875% due 02/15/2026 | | 205 | 207 |
| 5.875% due 02/01/2029 | | 1,600 | 1,653 |
| HealthEquity, Inc. 4.500% due 10/01/2029 | | 2,000 | 1,860 |
| Hilton Domestic Operating Co., Inc. 3.625% due 02/15/2032 | | 6,375 | 5,571 |
| 3.750% due 05/01/2029 | | 5,000 | 4,641 |
| 4.000% due 05/01/2031 | | 1,375 | 1,261 |
| 5.750% due 05/01/2028 | | 1,500 | 1,502 |
| Hilton Grand Vacations Borrower Escrow LLC 4.875% due 07/01/2031 | | 1,100 | 975 |
| 5.000% due 06/01/2029 | | 1,675 | 1,547 |
| Hilton Worldwide Finance LLC 4.875% due 04/01/2027 | | 582 | 574 |
| Howard Midstream Energy Partners LLC 6.750% due 01/15/2027 | | 900 | 891 |
| iHeartCommunications, Inc. 6.375% due 05/01/2026 | | 529 | 452 |
| 8.375% due 05/01/2027 | | 959 | 624 |
| IHO Verwaltungs GmbH (3.875% Cash or 4.625% PIK) 3.875% due 05/15/2027 (c) | EUR | 1,200 | 1,301 |
| IHO Verwaltungs GmbH (6.000% Cash or 6.750% PIK) 6.000% due 05/15/2027 (c) | \$ | 1,650 | 1,609 |
| Imola Merger Corp. 4.750% due 05/15/2029 | | 1,825 | 1,736 |
| INEOS Quattro Finance 2 PLC 2.500% due 01/15/2026 | EUR | 1,000 | 1,072 |
| Infor, Inc. 1.750% due 07/15/2025 | \$ | 900 | 849 |
| Intelligent Packaging Ltd. Finco, Inc. 6.000% due 09/15/2028 | | 2,150 | 2,008 |
| Intelsat Jackson Holdings SA 6.500% due 03/15/2030 | | 5,213 | 4,979 |
| Inter Media & Communication SpA 6.750% due 02/09/2027 | EUR | 800 | 854 |
| IQVIA, Inc. 5.700% due 05/15/2028 | \$ | 1,000 | 1,020 |
| Iris Holdings, Inc. (8.750% Cash or 9.500% PIK) 8.750% due 02/15/2026 (c) | | 575 | 489 |
| JetBlue Pass-Through Trust 4.000% due 05/15/2034 | | 1,543 | 1,416 |
| John Lewis PLC 4.250% due 12/18/2034 | GBP | 800 | 742 |
| KazMunayGas National Co. JSC 5.375% due 04/24/2030 | \$ | 1,600 | 1,591 |
| 5.750% due 04/19/2047 | | 3,600 | 3,165 |
| Kinder Morgan, Inc. 7.750% due 01/15/2032 | | 10,100 | 11,497 |
| Kraft Heinz Foods Co. 4.375% due 06/01/2046 | | 7,600 | 6,641 |
| 6.875% due 01/26/2039 | | 1,000 | 1,154 |
| Lamar Media Corp. 3.625% due 01/15/2031 | | 775 | 689 |

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|---|-----|-------|-------|
| 4.000% due 02/15/2030 | | 500 | 459 |
| Las Vegas Sands Corp. | | | |
| 3.900% due 08/08/2029 | | 1,630 | 1,504 |
| Legends Hospitality Holding Co. LLC | | | |
| 5.000% due 02/01/2026 | | 500 | 500 |
| Leidos, Inc. | | | |
| 2.300% due 02/15/2031 | | 950 | 796 |
| 4.375% due 05/15/2030 | | 640 | 613 |
| Lenovo Group Ltd. | | | |
| 3.421% due 11/02/2030 | | 3,000 | 2,651 |
| Level 3 Financing, Inc. | | | |
| 3.625% due 01/15/2029 | | 4,250 | 2,231 |
| 3.750% due 07/15/2029 | | 1,825 | 949 |
| Leviathan Bond Ltd. | | | |
| 6.500% due 06/30/2027 | | 1,470 | 1,386 |
| LifePoint Health, Inc. | | | |
| 11.000% due 10/15/2030 | | 2,400 | 2,531 |
| Live Nation Entertainment, Inc. | | | |
| 4.750% due 10/15/2027 | | 480 | 461 |
| Marriott International, Inc. | | | |
| 3.500% due 10/15/2032 | | 2,210 | 1,971 |
| Marriott Ownership Resorts, Inc. | | | |
| 4.500% due 06/15/2029 | | 575 | 507 |
| Masco Corp. | | | |
| 4.500% due 05/15/2047 | | 490 | 423 |
| Masonite International Corp. | | | |
| 3.500% due 02/15/2030 | | 5,300 | 4,601 |
| Mattel, Inc. | | | |
| 3.375% due 04/01/2026 | | 875 | 833 |
| 3.750% due 04/01/2029 | | 725 | 663 |
| 5.875% due 12/15/2027 | | 400 | 400 |
| Melco Resorts Finance Ltd. | | | |
| 4.875% due 06/06/2025 | | 700 | 680 |
| 5.375% due 12/04/2029 | | 5,700 | 5,043 |
| 5.625% due 07/17/2027 | | 1,630 | 1,529 |
| MGM China Holdings Ltd. | | | |
| 4.750% due 02/01/2027 | | 3,900 | 3,713 |
| 5.375% due 05/15/2024 | | 2,250 | 2,242 |
| 5.875% due 05/15/2026 | | 2,675 | 2,621 |
| MGM Resorts International | | | |
| 5.500% due 04/15/2027 | | 1,110 | 1,102 |
| Midwest Gaming Borrower LLC | | | |
| 4.875% due 05/01/2029 | | 1,400 | 1,304 |
| Mileage Plus Holdings LLC | | | |
| 6.500% due 06/20/2027 | | 560 | 562 |
| Mitchells & Butlers Finance PLC | | | |
| 6.469% due 09/15/2032 | GBP | 1,700 | 1,975 |
| MMK International Capital DAC | | | |
| 4.375% due 06/13/2024 ^{^(d)} | \$ | 3,300 | 198 |
| MPH Acquisition Holdings LLC | | | |
| 5.500% due 09/01/2028 | | 1,175 | 1,053 |
| MPLX LP | | | |
| 4.250% due 12/01/2027 | | 100 | 98 |
| Mundys SpA | | | |
| 1.625% due 02/03/2025 | EUR | 500 | 537 |
| National Fuel Gas Co. | | | |
| 2.950% due 03/01/2031 | \$ | 1,150 | 964 |
| NCL Corp. Ltd. | | | |
| 3.625% due 12/15/2024 | | 2,150 | 2,090 |
| 5.875% due 02/15/2027 | | 900 | 893 |
| 8.125% due 01/15/2029 | | 2,000 | 2,091 |
| Netflix, Inc. | | | |
| 3.625% due 05/15/2027 | EUR | 4,730 | 5,292 |
| 3.625% due 06/15/2030 | | 2,000 | 2,252 |
| 3.875% due 11/15/2029 | | 3,200 | 3,660 |
| 4.875% due 06/15/2030 | \$ | 2,560 | 2,595 |
| 5.375% due 11/15/2029 | | 1,655 | 1,712 |
| 5.875% due 11/15/2028 | | 5,900 | 6,226 |
| 6.375% due 05/15/2029 | | 1,070 | 1,164 |
| New Albertsons LP | | | |
| 6.570% due 02/23/2028 | | 800 | 747 |
| Newell Brands, Inc. | | | |
| 4.875% due 06/01/2025 | | 480 | 473 |
| Newfold Digital Holdings Group, Inc. | | | |
| 6.000% due 02/15/2029 | | 1,325 | 1,002 |
| Nissan Motor Co. Ltd. | | | |
| 4.345% due 09/17/2027 | | 3,000 | 2,872 |
| 4.810% due 09/17/2030 | | 3,880 | 3,630 |
| Noble Finance LLC | | | |
| 8.000% due 04/15/2030 | | 2,000 | 2,083 |
| Northriver Midstream Finance LP | | | |
| 5.625% due 02/15/2026 | | 2,350 | 2,281 |
| Novelis Corp. | | | |
| 3.250% due 11/15/2026 | | 600 | 565 |
| 3.875% due 08/15/2031 | | 700 | 618 |

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| NPC Ukrenargo | | | |
| 6.875% due 11/09/2028 | | 600 | 163 |
| NuStar Logistics LP | | | |
| 5.750% due 10/01/2025 | | 1,800 | 1,790 |
| 6.375% due 10/01/2030 | | 1,310 | 1,314 |
| NVR, Inc. | | | |
| 3.000% due 05/15/2030 | | 940 | 838 |
| NXP BV | | | |
| 3.150% due 05/01/2027 | | 200 | 190 |
| 3.875% due 06/18/2026 | | 1,400 | 1,365 |
| Occidental Petroleum Corp. | | | |
| 5.500% due 12/01/2025 (j) | | 2,625 | 2,626 |
| 6.375% due 09/01/2028 | | 3,980 | 4,186 |
| 6.450% due 09/15/2036 | | 250 | 265 |
| 6.625% due 09/01/2030 | | 1,990 | 2,119 |
| 8.875% due 07/15/2030 | | 1,040 | 1,218 |
| Odebrecht Oil & Gas Finance Ltd. | | | |
| 0.000% due 01/29/2024 (f)(h) | | 3,197 | 110 |
| Olympus Water U.S. Holding Corp. | | | |
| 3.875% due 10/01/2028 | EUR | 1,750 | 1,776 |
| 4.250% due 10/01/2028 | \$ | 1,700 | 1,532 |
| ON Semiconductor Corp. | | | |
| 3.875% due 09/01/2028 | | 1,820 | 1,690 |
| Open Text Holdings, Inc. | | | |
| 4.125% due 02/15/2030 | | 600 | 544 |
| Oracle Corp. | | | |
| 3.850% due 04/01/2060 | | 3,200 | 2,323 |
| Organon & Co. | | | |
| 4.125% due 04/30/2028 | | 8,000 | 7,371 |
| Outfront Media Capital LLC | | | |
| 7.375% due 02/15/2031 | | 1,000 | 1,051 |
| Pactiv Evergreen Group Issuer, Inc. | | | |
| 4.000% due 10/15/2027 | | 3,100 | 2,900 |
| Pelabuhan Indonesia Persero PT | | | |
| 5.375% due 05/05/2045 | | 2,000 | 1,947 |
| Penske Truck Leasing Co. LP | | | |
| 3.350% due 11/01/2029 | | 100 | 90 |
| 3.450% due 07/01/2024 | | 1,610 | 1,591 |
| Performance Food Group, Inc. | | | |
| 6.875% due 05/01/2025 | | 800 | 803 |
| Pertamina Persero PT | | | |
| 4.150% due 02/25/2060 | | 1,000 | 790 |
| 4.175% due 01/21/2050 | | 1,500 | 1,255 |
| 4.700% due 07/30/2049 | | 3,000 | 2,675 |
| 5.625% due 05/20/2043 | | 3,100 | 3,143 |
| 6.500% due 05/27/2041 | | 3,000 | 3,317 |
| 6.500% due 11/07/2048 | | 3,500 | 3,921 |
| Petroleos de Venezuela SA | | | |
| 5.375% due 04/12/2037 | | 11,221 | 1,251 |
| 5.500% due 04/12/2047 | | 47,485 | 5,342 |
| Petroleos Mexicanos | | | |
| 6.350% due 02/12/2048 | | 4,526 | 2,878 |
| 6.375% due 01/23/2045 | | 8,510 | 5,554 |
| 6.700% due 02/16/2032 | | 2,538 | 2,109 |
| 6.750% due 09/21/2047 | | 13,456 | 8,821 |
| 6.950% due 01/28/2060 | | 7,462 | 4,924 |
| 7.690% due 01/23/2050 | | 22,770 | 16,222 |
| Petrorio Luxembourg Trading SARL | | | |
| 6.125% due 06/09/2026 | | 900 | 884 |
| PetSmart, Inc. | | | |
| 4.750% due 02/15/2028 | | 1,950 | 1,840 |
| 7.750% due 02/15/2029 | | 825 | 803 |
| Pinnacle Bidco PLC | | | |
| 8.250% due 10/11/2028 | EUR | 3,000 | 3,453 |
| Post Holdings, Inc. | | | |
| 4.625% due 04/15/2030 | \$ | 2,510 | 2,311 |
| 5.625% due 01/15/2028 | | 200 | 198 |
| Presidio Holdings, Inc. | | | |
| 4.875% due 02/01/2027 | | 1,810 | 1,776 |
| 8.250% due 02/01/2028 | | 460 | 465 |
| Prestige Brands, Inc. | | | |
| 3.750% due 04/01/2031 | | 850 | 744 |
| 5.125% due 01/15/2028 | | 100 | 97 |
| Prime Security Services Borrower LLC | | | |
| 3.375% due 08/31/2027 | | 3,400 | 3,155 |
| 5.750% due 04/15/2026 | | 1,440 | 1,449 |
| ProFrac Holdings LLC | | | |
| 12.581% due 01/23/2029 « | | 697 | 690 |
| Prosus NV | | | |
| 1.539% due 08/03/2028 | EUR | 1,500 | 1,433 |
| 1.985% due 07/13/2033 | | 2,350 | 1,924 |
| 3.061% due 07/13/2031 | \$ | 1,850 | 1,496 |
| 3.680% due 01/21/2030 | | 1,200 | 1,051 |
| 3.832% due 02/08/2051 | | 2,000 | 1,258 |
| 4.027% due 08/03/2050 | | 900 | 591 |

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|--|-----|-------|-------|
| PTC, Inc. 4.000% due 02/15/2028 | | 200 | 190 |
| Quanta Services, Inc. 2.900% due 10/01/2030 | | 975 | 856 |
| ReNew Pvt Ltd. 5.875% due 03/05/2027 | | 478 | 458 |
| Rockies Express Pipeline LLC 4.800% due 05/15/2030 | | 1,430 | 1,310 |
| Roller Bearing Co. of America, Inc. 4.375% due 10/15/2029 | | 1,000 | 927 |
| Rolls-Royce PLC 4.625% due 02/16/2026 | EUR | 1,000 | 1,126 |
| S&P Global, Inc. 4.250% due 05/01/2029 | \$ | 400 | 399 |
| S&P Global, Inc. 4.750% due 08/01/2028 | | 345 | 351 |
| Sabine Pass Liquefaction LLC 4.500% due 05/15/2030 | | 2,300 | 2,249 |
| Sabine Pass Liquefaction LLC 5.625% due 03/01/2025 | | 7,544 | 7,563 |
| Sabine Pass Liquefaction LLC 5.750% due 05/15/2024 | | 814 | 814 |
| Sabre Global, Inc. 8.625% due 06/01/2027 | | 740 | 674 |
| Sands China Ltd. 3.100% due 03/08/2029 | | 3,700 | 3,229 |
| Sands China Ltd. 3.500% due 08/08/2031 | | 2,100 | 1,762 |
| Sands China Ltd. 4.300% due 01/08/2026 | | 1,000 | 961 |
| Sands China Ltd. 5.375% due 08/08/2025 | | 2,100 | 2,072 |
| Sands China Ltd. 5.650% due 08/08/2028 | | 4,100 | 4,068 |
| Santos Finance Ltd. 3.649% due 04/29/2031 | | 1,325 | 1,155 |
| Sartorius Finance BV 4.500% due 09/14/2032 | EUR | 2,500 | 2,884 |
| Sartorius Finance BV 4.875% due 09/14/2035 | | 5,200 | 6,072 |
| Sasol Financing USA LLC 4.375% due 09/18/2026 | \$ | 1,800 | 1,678 |
| Sasol Financing USA LLC 6.500% due 09/27/2028 | | 4,350 | 4,149 |
| Saudi Arabian Oil Co. 3.250% due 11/24/2050 | | 550 | 392 |
| Saudi Arabian Oil Co. 3.500% due 11/24/2070 | | 2,000 | 1,380 |
| Seadrill Finance Ltd. 8.375% due 08/01/2030 | | 3,350 | 3,498 |
| Seagate HDD Cayman 9.625% due 12/01/2032 | | 3,698 | 4,232 |
| Sensata Technologies BV 4.000% due 04/15/2029 | | 2,500 | 2,326 |
| SIG Combibloc PurchaseCo SARL 2.125% due 06/18/2025 | EUR | 1,400 | 1,518 |
| Simmons Foods, Inc. 4.625% due 03/01/2029 | \$ | 250 | 217 |
| Sirius XM Radio, Inc. 3.875% due 09/01/2031 | | 1,050 | 900 |
| Sirius XM Radio, Inc. 4.125% due 07/01/2030 | | 1,200 | 1,071 |
| Sitio Royalties Operating Partnership LP 7.875% due 11/01/2028 | | 1,000 | 1,037 |
| Smith & Nephew PLC 2.032% due 10/14/2030 | | 1,700 | 1,409 |
| Southern Co. 3.700% due 04/30/2030 | | 2,300 | 2,168 |
| Southwestern Energy Co. 5.375% due 02/01/2029 | | 660 | 645 |
| Spectrum Brands, Inc. 3.875% due 03/15/2031 | | 425 | 387 |
| Spectrum Brands, Inc. 5.500% due 07/15/2030 | | 2,100 | 2,040 |
| Speedway Motorsports LLC 4.875% due 11/01/2027 | | 950 | 895 |
| Spirit AeroSystems, Inc. 9.750% due 11/15/2030 | | 2,000 | 2,152 |
| Spirit Airlines Pass-Through Trust 3.650% due 08/15/2031 | | 70 | 57 |
| Spirit Airlines Pass-Through Trust 4.100% due 10/01/2029 | | 335 | 308 |
| Spirit Loyalty Cayman Ltd. 8.000% due 09/20/2025 | | 1,800 | 1,297 |
| SRS Distribution, Inc. 4.625% due 07/01/2028 | | 1,525 | 1,448 |
| SRS Distribution, Inc. 6.125% due 07/01/2029 | | 500 | 475 |
| Stagwell Global LLC 5.625% due 08/15/2029 | | 3,000 | 2,763 |
| Standard Industries, Inc. 2.250% due 11/21/2026 | EUR | 3,990 | 4,179 |
| Standard Industries, Inc. 3.375% due 01/15/2031 | \$ | 6,420 | 5,533 |
| Standard Industries, Inc. 4.375% due 07/15/2030 | | 1,190 | 1,094 |
| Standard Industries, Inc. 4.750% due 01/15/2028 | | 1,200 | 1,156 |
| Standard Industries, Inc. 5.000% due 02/15/2027 | | 1,170 | 1,142 |
| Station Casinos LLC 4.500% due 02/15/2028 | | 1,220 | 1,151 |
| Station Casinos LLC 4.625% due 12/01/2031 | | 2,000 | 1,805 |

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|--|-----|-------|--------|
| Stryker Corp. | | | |
| 2.900% due 06/15/2050 | | 400 | 290 |
| Sunoco LP | | | |
| 4.500% due 05/15/2029 | | 1,875 | 1,744 |
| Superior Plus LP | | | |
| 4.500% due 03/15/2029 | | 800 | 743 |
| T-Mobile USA, Inc. | | | |
| 2.050% due 02/15/2028 | | 2,300 | 2,077 |
| 2.250% due 02/15/2026 | | 1,300 | 1,233 |
| 2.550% due 02/15/2031 | | 1,165 | 1,004 |
| 2.625% due 02/15/2029 | | 2,475 | 2,231 |
| 2.875% due 02/15/2031 | | 3,210 | 2,832 |
| 3.000% due 02/15/2041 | | 1,700 | 1,273 |
| 3.300% due 02/15/2051 | | 1,000 | 723 |
| 3.500% due 04/15/2031 | | 3,325 | 3,044 |
| 3.750% due 04/15/2027 | | 760 | 737 |
| 3.875% due 04/15/2030 | | 4,650 | 4,411 |
| TeamSystem SpA | | | |
| 3.500% due 02/15/2028 | EUR | 400 | 410 |
| Teck Resources Ltd. | | | |
| 3.900% due 07/15/2030 | \$ | 1,040 | 966 |
| TEGNA, Inc. | | | |
| 4.625% due 03/15/2028 | | 2,150 | 2,011 |
| 4.750% due 03/15/2026 | | 1,000 | 973 |
| Teleflex, Inc. | | | |
| 4.625% due 11/15/2027 | | 200 | 195 |
| Tenet Healthcare Corp. | | | |
| 4.375% due 01/15/2030 | | 1,200 | 1,113 |
| 4.625% due 06/15/2028 | | 660 | 630 |
| Thames Water Utilities Finance PLC | | | |
| 4.375% due 01/18/2031 | EUR | 6,200 | 6,489 |
| TK Elevator Midco GmbH | | | |
| 4.375% due 07/15/2027 | | 1,000 | 1,071 |
| TMS Issuer SARL | | | |
| 5.780% due 08/23/2032 | \$ | 9,800 | 10,247 |
| Topaz Solar Farms LLC | | | |
| 5.750% due 09/30/2039 | | 615 | 612 |
| TopBuild Corp. | | | |
| 4.125% due 02/15/2032 | | 1,000 | 891 |
| TransDigm, Inc. | | | |
| 4.625% due 01/15/2029 | | 775 | 728 |
| Transurban Finance Co. Pty. Ltd. | | | |
| 2.450% due 03/16/2031 | | 800 | 666 |
| Travel & Leisure Co. | | | |
| 4.500% due 12/01/2029 | | 2,100 | 1,883 |
| 4.625% due 03/01/2030 | | 1,100 | 985 |
| 5.650% due 04/01/2024 | | 9,291 | 9,287 |
| 6.000% due 04/01/2027 | | 188 | 187 |
| TreeHouse Foods, Inc. | | | |
| 4.000% due 09/01/2028 | | 1,690 | 1,498 |
| TripAdvisor, Inc. | | | |
| 7.000% due 07/15/2025 | | 870 | 873 |
| Turkish Airlines Pass-Through Trust | | | |
| 4.200% due 09/15/2028 | | 178 | 168 |
| Twilio, Inc. | | | |
| 3.625% due 03/15/2029 | | 1,800 | 1,644 |
| U.S. Airways Pass-Through Trust | | | |
| 3.950% due 05/15/2027 | | 209 | 199 |
| U.S. Foods, Inc. | | | |
| 4.750% due 02/15/2029 | | 600 | 570 |
| U.S. Renal Care, Inc. | | | |
| 10.625% due 06/28/2028 | | 779 | 598 |
| Uber Technologies, Inc. | | | |
| 4.500% due 08/15/2029 | | 950 | 908 |
| United Airlines Pass-Through Trust | | | |
| 2.700% due 11/01/2033 | | 250 | 212 |
| 2.900% due 11/01/2029 | | 538 | 469 |
| 3.100% due 01/07/2030 | | 188 | 172 |
| 3.500% due 09/01/2031 | | 380 | 347 |
| 4.150% due 02/25/2033 | | 1,090 | 1,008 |
| 5.800% due 07/15/2037 | | 3,000 | 3,054 |
| 5.875% due 04/15/2029 | | 3,410 | 3,456 |
| United Airlines, Inc. | | | |
| 4.375% due 04/15/2026 | | 5,080 | 4,954 |
| 4.625% due 04/15/2029 | | 1,400 | 1,311 |
| Univision Communications, Inc. | | | |
| 4.500% due 05/01/2029 | | 1,400 | 1,251 |
| Valaris Ltd. | | | |
| 8.375% due 04/30/2030 | | 1,000 | 1,025 |
| Vale Overseas Ltd. | | | |
| 3.750% due 07/08/2030 | | 460 | 424 |
| 6.875% due 11/10/2039 | | 770 | 846 |
| Valvoline, Inc. | | | |
| 3.625% due 06/15/2031 | | 1,375 | 1,176 |
| Venture Global Calcasieu Pass LLC | | | |
| 3.875% due 08/15/2029 | | 6,300 | 5,723 |

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|---|-----|--------|---------|
| Venture Global LNG, Inc. | | | |
| 8.125% due 06/01/2028 | | 3,000 | 3,032 |
| 8.375% due 06/01/2031 | | 2,500 | 2,502 |
| Verisure Holding AB | | | |
| 3.250% due 02/15/2027 | EUR | 2,000 | 2,126 |
| Veritas U.S., Inc. | | | |
| 7.500% due 09/01/2025 | \$ | 1,040 | 859 |
| Vertiv Group Corp. | | | |
| 4.125% due 11/15/2028 | | 1,775 | 1,666 |
| Viasat, Inc. | | | |
| 6.500% due 07/15/2028 | | 1,590 | 1,308 |
| Viavi Solutions, Inc. | | | |
| 3.750% due 10/01/2029 | | 1,300 | 1,140 |
| Viking Cruises Ltd. | | | |
| 7.000% due 02/15/2029 | | 1,200 | 1,191 |
| Viking Ocean Cruises Ship Ltd. | | | |
| 5.625% due 02/15/2029 | | 550 | 537 |
| Viper Energy Partners LP | | | |
| 5.375% due 11/01/2027 | | 660 | 649 |
| Virgin Media Secured Finance PLC | | | |
| 4.250% due 01/15/2030 | GBP | 5,200 | 5,813 |
| 5.000% due 04/15/2027 | | 3,200 | 3,984 |
| 5.250% due 05/15/2029 | | 100 | 119 |
| 5.500% due 05/15/2029 | \$ | 8,710 | 8,426 |
| Virgin Media Vendor Financing Notes DAC | | | |
| 4.875% due 07/15/2028 | GBP | 3,100 | 3,648 |
| Vmed O2 U.K. Financing PLC | | | |
| 3.250% due 01/31/2031 | EUR | 2,400 | 2,444 |
| 4.250% due 01/31/2031 | \$ | 3,850 | 3,367 |
| VOC Escrow Ltd. | | | |
| 5.000% due 02/15/2028 | | 2,518 | 2,413 |
| Wabtec Transportation Netherlands BV | | | |
| 1.250% due 12/03/2027 | EUR | 400 | 408 |
| Walgreens Boots Alliance, Inc. | | | |
| 3.600% due 11/20/2025 | GBP | 2,700 | 3,286 |
| Western Digital Corp. | | | |
| 4.750% due 02/15/2026 | \$ | 3,040 | 2,984 |
| Western Midstream Operating LP | | | |
| 3.100% due 02/01/2025 | | 200 | 195 |
| 4.050% due 02/01/2030 | | 2,320 | 2,172 |
| Westinghouse Air Brake Technologies Corp. | | | |
| 4.700% due 09/15/2028 | | 100 | 99 |
| White Cap Buyer LLC | | | |
| 6.875% due 10/15/2028 | | 1,050 | 1,018 |
| White Cap Parent LLC (8.250% Cash or 9.000% PIK) | | | |
| 8.250% due 03/15/2026 (c) | | 700 | 698 |
| Windstream Escrow LLC | | | |
| 7.750% due 08/15/2028 | | 1,000 | 877 |
| WMG Acquisition Corp. | | | |
| 2.250% due 08/15/2031 | EUR | 800 | 777 |
| WR Grace Holdings LLC | | | |
| 4.875% due 06/15/2027 | \$ | 1,810 | 1,744 |
| Wyndham Hotels & Resorts, Inc. | | | |
| 4.375% due 08/15/2028 | | 2,760 | 2,583 |
| Wynn Las Vegas LLC | | | |
| 5.250% due 05/15/2027 | | 3,800 | 3,701 |
| 5.500% due 03/01/2025 | | 509 | 507 |
| Wynn Macau Ltd. | | | |
| 5.625% due 08/26/2028 | | 5,325 | 4,936 |
| Wynn Resorts Finance LLC | | | |
| 5.125% due 10/01/2029 | | 2,250 | 2,126 |
| Yellowstone Energy LP | | | |
| 5.750% due 12/31/2026 « | | 1,538 | 1,533 |
| Yum! Brands, Inc. | | | |
| 4.625% due 01/31/2032 | | 2,125 | 1,989 |
| Zayo Group Holdings, Inc. | | | |
| 4.000% due 03/01/2027 | | 460 | 369 |
| ZF North America Capital, Inc. | | | |
| 6.875% due 04/14/2028 | | 2,000 | 2,074 |
| ZipRecruiter, Inc. | | | |
| 5.000% due 01/15/2030 | | 1,000 | 874 |
| | | | 920,833 |
| UTILITIES 5.1% | | | |
| Alabama Power Co. | | | |
| 1.450% due 09/15/2030 | | 1,570 | 1,269 |
| Ameren Illinois Co. | | | |
| 3.250% due 03/15/2050 | | 300 | 221 |
| AT&T, Inc. | | | |
| 2.550% due 12/01/2033 | | 547 | 446 |
| 2.750% due 06/01/2031 | | 2,000 | 1,754 |
| 3.500% due 09/15/2053 | | 2,526 | 1,835 |
| 3.550% due 09/15/2055 | | 10,091 | 7,262 |
| 3.650% due 09/15/2059 | | 5,552 | 3,984 |
| 3.800% due 12/01/2057 | | 1,157 | 861 |

Schedule of Investments PIMCO Diversified Income Fund (Cont.)

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| | | | |
|---|-----|-------|-------|
| Atlantica Sustainable Infrastructure PLC | | | |
| 4.125% due 06/15/2028 | | 575 | 539 |
| Blue Racer Midstream LLC | | | |
| 7.625% due 12/15/2025 | | 325 | 330 |
| Centrais Eletricas Brasileiras SA | | | |
| 3.625% due 02/04/2025 | | 600 | 581 |
| Clearway Energy Operating LLC | | | |
| 3.750% due 02/15/2031 | | 2,665 | 2,350 |
| Cleveland Electric Illuminating Co. | | | |
| 4.550% due 11/15/2030 | | 600 | 569 |
| CrownRock LP | | | |
| 5.000% due 05/01/2029 | | 1,325 | 1,293 |
| Duke Energy Florida LLC | | | |
| 1.750% due 06/15/2030 | | 900 | 751 |
| Edison International | | | |
| 3.550% due 11/15/2024 | | 400 | 393 |
| Electricite de France SA | | | |
| 5.250% due 10/13/2055 | | 300 | 261 |
| 9.125% due 03/15/2033 (h) | | 6,100 | 6,825 |
| Enel Finance International NV | | | |
| 2.250% due 07/12/2031 | | 1,700 | 1,383 |
| 2.650% due 09/10/2024 | | 2,200 | 2,149 |
| 6.000% due 10/07/2039 | | 1,300 | 1,325 |
| Entergy Corp. | | | |
| 2.950% due 09/01/2026 | | 100 | 95 |
| Entergy Texas, Inc. | | | |
| 1.750% due 03/15/2031 | | 2,000 | 1,639 |
| Eskom Holdings SOC Ltd. | | | |
| 6.350% due 08/10/2028 | | 2,000 | 1,951 |
| Exelon Corp. | | | |
| 4.050% due 04/15/2030 | | 790 | 754 |
| 4.700% due 04/15/2050 | | 200 | 180 |
| FirstEnergy Corp. | | | |
| 2.250% due 09/01/2030 | | 280 | 236 |
| FirstEnergy Transmission LLC | | | |
| 2.866% due 09/15/2028 | | 2,000 | 1,815 |
| Gazprom PJSC via Gaz Finance PLC | | | |
| 2.950% due 01/27/2029 | | 4,800 | 2,760 |
| 3.250% due 02/25/2030 | | 3,430 | 2,007 |
| India Green Energy Holdings | | | |
| 5.375% due 04/29/2024 | | 1,200 | 1,188 |
| IPALCO Enterprises, Inc. | | | |
| 4.250% due 05/01/2030 | | 300 | 278 |
| Kentucky Utilities Co. | | | |
| 3.300% due 06/01/2050 | | 100 | 73 |
| Lumen Technologies, Inc. | | | |
| 4.000% due 02/15/2027 | | 580 | 375 |
| Mid-Atlantic Interstate Transmission LLC | | | |
| 4.100% due 05/15/2028 | | 650 | 628 |
| Narragansett Electric Co. | | | |
| 3.395% due 04/09/2030 | | 600 | 547 |
| National Grid PLC | | | |
| 0.750% due 09/01/2033 | EUR | 4,200 | 3,557 |
| NextEra Energy Capital Holdings, Inc. | | | |
| 2.200% due 12/02/2026 | AUD | 6,900 | 4,375 |
| NGPL PipeCo LLC | | | |
| 4.875% due 08/15/2027 | \$ | 1,602 | 1,574 |
| 7.768% due 12/15/2037 | | 1,139 | 1,270 |
| NiSource, Inc. | | | |
| 3.600% due 05/01/2030 | | 1,000 | 931 |
| ONEOK, Inc. | | | |
| 6.350% due 01/15/2031 | | 1,000 | 1,069 |
| Pacific Gas & Electric Co. | | | |
| 2.100% due 08/01/2027 | | 300 | 271 |
| 2.500% due 02/01/2031 | | 1,400 | 1,156 |
| 2.950% due 03/01/2026 | | 400 | 379 |
| 3.150% due 01/01/2026 | | 1,110 | 1,065 |
| 3.250% due 06/01/2031 | | 350 | 303 |
| 3.300% due 03/15/2027 | | 700 | 655 |
| 3.300% due 12/01/2027 | | 2,900 | 2,709 |
| 3.400% due 08/15/2024 | | 800 | 787 |
| 3.500% due 06/15/2025 | | 1,610 | 1,561 |
| 3.500% due 08/01/2050 | | 130 | 90 |
| 3.750% due 02/15/2024 | | 890 | 887 |
| 3.750% due 07/01/2028 | | 150 | 141 |
| 3.750% due 08/15/2042 | | 100 | 74 |
| 3.950% due 12/01/2047 | | 1,000 | 734 |
| 4.200% due 03/01/2029 | | 2,000 | 1,893 |
| 4.200% due 06/01/2041 | | 500 | 401 |
| 4.250% due 03/15/2046 | | 200 | 154 |
| 4.300% due 03/15/2045 | | 600 | 471 |
| 4.450% due 04/15/2042 | | 500 | 405 |
| 4.500% due 07/01/2040 | | 1,400 | 1,186 |
| 4.550% due 07/01/2030 | | 544 | 519 |
| 4.600% due 06/15/2043 | | 300 | 248 |
| 4.650% due 08/01/2028 | | 800 | 769 |

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| | | | |
|---|-----|--------|-----------|
| 4.950% due 07/01/2050 | | 444 | 380 |
| Pattern Energy Operations LP | | | |
| 4.500% due 08/15/2028 | | 920 | 871 |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara | | | |
| 3.000% due 06/30/2030 | | 5,200 | 4,640 |
| 4.000% due 06/30/2050 | | 5,400 | 4,189 |
| 4.375% due 02/05/2050 | | 1,000 | 829 |
| 4.875% due 07/17/2049 | | 3,200 | 2,836 |
| 6.150% due 05/21/2048 | | 2,820 | 2,896 |
| 6.250% due 01/25/2049 | | 2,000 | 2,085 |
| Rio Oil Finance Trust | | | |
| 8.200% due 04/06/2028 | | 1,838 | 1,883 |
| San Diego Gas & Electric Co. | | | |
| 1.700% due 10/01/2030 | | 1,900 | 1,571 |
| Southern California Edison Co. | | | |
| 2.850% due 08/01/2029 | | 100 | 91 |
| 3.650% due 02/01/2050 | | 1,475 | 1,144 |
| 4.650% due 10/01/2043 | | 800 | 732 |
| 4.875% due 03/01/2049 | | 300 | 276 |
| 5.625% due 02/01/2036 | | 1,000 | 1,021 |
| 6.650% due 04/01/2029 | | 200 | 213 |
| Southern California Gas Co. | | | |
| 2.550% due 02/01/2030 | | 800 | 704 |
| Southern Gas Corridor CJSC | | | |
| 6.875% due 03/24/2026 | | 6,980 | 7,101 |
| Sprint LLC | | | |
| 7.125% due 06/15/2024 | | 12,045 | 12,105 |
| 7.625% due 02/15/2025 | | 12,440 | 12,665 |
| 7.625% due 03/01/2026 | | 2,725 | 2,849 |
| System Energy Resources, Inc. | | | |
| 2.140% due 12/09/2025 | | 1,200 | 1,118 |
| Tallgrass Energy Partners LP | | | |
| 6.000% due 12/31/2030 | | 2,775 | 2,584 |
| 7.500% due 10/01/2025 | | 930 | 936 |
| Targa Resources Partners LP | | | |
| 4.000% due 01/15/2032 | | 775 | 709 |
| 4.875% due 02/01/2031 | | 4,645 | 4,518 |
| 6.875% due 01/15/2029 | | 580 | 600 |
| Telecom Italia Capital SA | | | |
| 7.200% due 07/18/2036 | | 100 | 101 |
| 7.721% due 06/04/2038 | | 150 | 153 |
| Telecom Italia SpA | | | |
| 7.875% due 07/31/2028 | EUR | 3,800 | 4,672 |
| Tierra Mojada Luxembourg SARL | | | |
| 5.750% due 12/01/2040 | \$ | 4,795 | 4,332 |
| Verizon Communications, Inc. | | | |
| 2.550% due 03/21/2031 | | 1,209 | 1,043 |
| 2.987% due 10/30/2056 | | 4,300 | 2,858 |
| Vodafone Group PLC | | | |
| 4.375% due 02/19/2043 | | 3,700 | 3,230 |
| 4.875% due 06/19/2049 | | 930 | 844 |
| 5.125% due 06/19/2059 | | 700 | 643 |
| 5.250% due 05/30/2048 | | 1,000 | 976 |
| 7.875% due 02/15/2030 | | 300 | 344 |
| | | | 171,283 |
| Total Corporate Bonds & Notes (Cost \$1,746,478) | | | 1,558,307 |
| CONVERTIBLE BONDS & NOTES 0.0% | | | |
| BANKING & FINANCE 0.0% | | | |
| Sunac China Holdings Ltd. (1.000% PIK) | | | |
| 1.000% due 09/30/2032 (c) | | 71 | 6 |
| Total Convertible Bonds & Notes (Cost \$9) | | | 6 |
| MUNICIPAL BONDS & NOTES 0.0% | | | |
| ILLINOIS 0.0% | | | |
| Chicago Transit Authority, Illinois Revenue Bonds, Series 2008 | | | |
| 6.899% due 12/01/2040 | | 679 | 774 |
| Total Municipal Bonds & Notes (Cost \$902) | | | 774 |
| U.S. GOVERNMENT AGENCIES 14.1% | | | |
| Fannie Mae | | | |
| 0.000% due 09/25/2040 •(a) | | 330 | 12 |
| 0.348% due 09/25/2037 •(a) | | 376 | 30 |
| 5.903% due 10/18/2030 • | | 1 | 1 |
| 6.500% due 06/25/2028 | | 10 | 10 |
| 6.850% due 12/18/2027 | | 6 | 6 |
| Freddie Mac | | | |
| 5.953% due 09/15/2030 • | | 2 | 2 |
| 6.212% due 10/25/2044 - 02/25/2045 • | | 28 | 26 |

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| | | |
|--|---------|----------------|
| 6.412% (H15T1Y + 1.500%) due 07/25/2044 ~ | 39 | 36 |
| 6.500% due 07/25/2043 | 3 | 4 |
| Ginnie Mae | | |
| 2.750% due 11/20/2026 - 11/20/2027 • | 4 | 4 |
| 3.625% (H15T1Y + 1.500%) due 03/20/2026 - 07/20/2026 ~ | 3 | 3 |
| 3.875% (H15T1Y + 1.500%) due 05/20/2026 ~ | 2 | 2 |
| 6.112% due 09/16/2042 ~ | 158 | 158 |
| U.S. Small Business Administration | | |
| 4.340% due 03/01/2024 | 1 | 1 |
| Uniform Mortgage-Backed Security | | |
| 3.000% due 02/01/2047 | 569 | 516 |
| 3.500% due 11/01/2045 - 10/01/2048 | 5,909 | 5,514 |
| 4.000% due 07/01/2048 - 06/01/2049 | 1,331 | 1,279 |
| 5.000% due 11/01/2035 | 16 | 17 |
| Uniform Mortgage-Backed Security, TBA | | |
| 3.000% due 02/01/2054 - 03/01/2054 | 77,600 | 68,765 |
| 4.500% due 02/01/2054 | 86,200 | 83,617 |
| 5.000% due 01/01/2054 - 02/01/2054 | 59,100 | 58,477 |
| 5.500% due 02/01/2054 | 63,200 | 63,486 |
| 6.000% due 02/01/2054 | 78,800 | 80,016 |
| 6.500% due 02/01/2054 | 105,600 | 108,211 |
| Total U.S. Government Agencies (Cost \$465,334) | | <u>470,193</u> |
| U.S. TREASURY OBLIGATIONS 11.7% | | |
| U.S. Treasury Bonds | | |
| 1.750% due 08/15/2041 | 14,900 | 10,369 |
| 1.875% due 02/15/2041 | 57,400 | 41,299 |
| 2.875% due 05/15/2043 | 12,532 | 10,293 |
| 3.125% due 02/15/2042 | 30,600 | 26,533 |
| 3.125% due 02/15/2043 | 18,631 | 15,933 |
| 3.750% due 11/15/2043 | 1,500 | 1,402 |
| 4.750% due 11/15/2043 (b)(l) | 11,700 | 12,554 |
| U.S. Treasury Notes | | |
| 2.000% due 06/30/2024 (n) | 42,600 | 41,937 |
| 2.125% due 02/29/2024 (n)(p) | 17,100 | 17,012 |
| 2.125% due 07/31/2024 | 33,800 | 33,231 |
| 2.125% due 09/30/2024 (n) | 22,400 | 21,941 |
| 2.250% due 11/15/2024 (n)(p) | 16,300 | 15,936 |
| 2.250% due 12/31/2024 (n) | 87,000 | 84,858 |
| 3.500% due 02/15/2033 | 8,100 | 7,858 |
| 3.750% due 04/15/2026 | 50,000 | 49,545 |
| Total U.S. Treasury Obligations (Cost \$427,567) | | <u>390,701</u> |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 5.0% | | |
| Adjustable Rate Mortgage Trust | | |
| 3.874% due 01/25/2036 «~ | 33 | 30 |
| American Home Mortgage Assets Trust | | |
| 5.660% due 05/25/2046 • | 118 | 98 |
| 5.680% due 10/25/2046 • | 409 | 217 |
| 5.712% due 02/25/2047 • | 19,665 | 7,246 |
| American Home Mortgage Investment Trust | | |
| 6.500% due 03/25/2047 • | 1,871 | 1,328 |
| 7.549% due 12/25/2035 • | 480 | 156 |
| BAMLL Commercial Mortgage Securities Trust | | |
| 6.459% due 04/15/2036 ~ | 3,600 | 3,585 |
| Banc of America Funding Trust | | |
| 2.371% due 03/20/2036 «~ | 11 | 10 |
| 4.817% due 09/20/2035 ~ | 26 | 20 |
| 5.500% due 01/25/2036 « | 33 | 32 |
| 6.000% due 07/25/2037 | 209 | 170 |
| 6.000% due 08/25/2037 | 58 | 46 |
| Banc of America Mortgage Trust | | |
| 3.887% due 02/25/2036 ~ | 7 | 6 |
| 4.578% due 06/25/2035 ~ | 52 | 45 |
| 4.994% due 11/20/2046 ~ | 425 | 377 |
| 6.000% due 10/25/2036 « | 70 | 55 |
| Barclays Commercial Mortgage Securities Trust | | |
| 4.314% due 12/15/2051 | 600 | 581 |
| Bear Stearns Adjustable Rate Mortgage Trust | | |
| 3.250% due 02/25/2033 «~ | 1 | 1 |
| 4.635% due 02/25/2036 ~ | 169 | 152 |
| 4.782% due 01/25/2035 ~ | 211 | 202 |
| 4.924% due 01/25/2035 ~ | 5 | 4 |
| 5.030% due 08/25/2035 ~ | 230 | 209 |
| 5.652% due 01/25/2034 ~ | 1 | 1 |
| 5.820% due 01/25/2034 ~ | 3 | 3 |
| 6.340% due 02/25/2033 «~ | 1 | 1 |
| Bear Stearns ALT-A Trust | | |
| 4.037% due 03/25/2036 ~ | 137 | 107 |
| 4.170% due 08/25/2036 ~ | 263 | 181 |
| 4.196% due 11/25/2036 ~ | 105 | 47 |
| 4.228% due 11/25/2036 ~ | 94 | 52 |
| 4.488% due 05/25/2035 ~ | 61 | 57 |
| 4.492% due 11/25/2036 ~ | 2,023 | 1,055 |

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| | | | |
|---|-----|-------|-------|
| 4.730% due 09/25/2035 ~ | | 317 | 188 |
| 5.810% due 08/25/2036 • | | 436 | 388 |
| Chase Home Lending Mortgage Trust | | | |
| 3.250% due 03/25/2063 | | 6,157 | 5,443 |
| 3.250% due 09/25/2063 | | 5,930 | 5,221 |
| Chase Mortgage Finance Trust | | | |
| 5.500% due 11/25/2035 | | 236 | 172 |
| 5.500% due 07/25/2037 | | 930 | 71 |
| Chevy Chase Funding LLC Mortgage-Backed Certificates | | | |
| 5.680% due 10/25/2046 • | | 577 | 564 |
| 5.707% due 01/25/2036 «• | | 47 | 41 |
| Citigroup Commercial Mortgage Trust | | | |
| 3.209% due 05/10/2049 | | 1,100 | 1,041 |
| Citigroup Global Markets Mortgage Securities, Inc. | | | |
| 5.970% due 05/25/2032 «• | | 6 | 6 |
| Citigroup Mortgage Loan Trust | | | |
| 3.906% due 05/25/2035 ~ | | 87 | 84 |
| 4.318% due 03/25/2034 ~ | | 9 | 8 |
| 4.523% due 09/25/2037 ~ | | 191 | 168 |
| 4.752% due 04/25/2037 ~ | | 125 | 106 |
| 4.783% due 09/25/2037 «~ | | 43 | 39 |
| 5.322% due 08/25/2035 ~ | | 13 | 11 |
| 6.980% due 05/25/2035 • | | 5 | 5 |
| 7.110% due 10/25/2035 ~ | | 88 | 84 |
| 7.780% due 10/25/2035 • | | 70 | 68 |
| CitiMortgage Alternative Loan Trust | | | |
| 6.000% due 06/25/2037 | | 439 | 383 |
| Commercial Mortgage Trust | | | |
| 4.228% due 05/10/2051 | | 1,000 | 940 |
| Countrywide Alternative Loan Trust | | | |
| 4.174% due 02/25/2037 ~ | | 388 | 336 |
| 4.394% due 10/25/2035 «~ | | 6 | 5 |
| 5.500% due 03/25/2035 | | 3,407 | 3,002 |
| 5.500% due 11/25/2035 | | 508 | 299 |
| 5.500% due 12/25/2035 | | 337 | 214 |
| 5.500% due 01/25/2036 | | 102 | 60 |
| 5.667% due 12/20/2046 • | | 702 | 604 |
| 5.682% due 07/20/2046 ~ | | 278 | 223 |
| 5.710% due 06/25/2036 • | | 1,629 | 1,444 |
| 5.750% due 02/25/2035 | | 267 | 185 |
| 5.752% due 09/20/2046 • | | 377 | 276 |
| 5.830% due 04/25/2046 • | | 4,848 | 4,334 |
| 5.870% due 02/25/2036 • | | 3,710 | 3,169 |
| 6.000% due 10/25/2036 | | 2,925 | 1,517 |
| 6.000% due 02/25/2037 | | 2,404 | 966 |
| 6.012% due 12/25/2035 • | | 151 | 125 |
| 6.132% due 11/20/2035 • | | 1,982 | 1,780 |
| 6.250% due 11/25/2036 | | 655 | 496 |
| 6.250% due 12/25/2036 • | | 436 | 186 |
| 6.250% due 08/25/2037 | | 2,785 | 1,381 |
| 6.457% due 03/25/2037 ~ | | 83 | 46 |
| Countrywide Home Loan Mortgage Pass-Through Trust | | | |
| 4.198% due 02/25/2034 «~ | | 20 | 19 |
| 4.241% due 07/20/2034 «~ | | 71 | 65 |
| 5.500% due 01/25/2035 | | 172 | 169 |
| 5.500% due 09/25/2035 | | 75 | 68 |
| 5.500% due 12/25/2035 | | 173 | 98 |
| 5.930% due 05/25/2035 • | | 60 | 48 |
| 6.000% due 05/25/2036 | | 130 | 60 |
| 6.000% due 01/25/2037 | | 2,757 | 1,388 |
| Countrywide Home Loan Reperforming REMIC Trust | | | |
| 5.810% due 06/25/2035 ~ | | 40 | 37 |
| Credit Suisse First Boston Mortgage Securities Corp. | | | |
| 4.631% due 06/25/2033 «~ | | 40 | 36 |
| 6.000% due 01/25/2036 | | 385 | 209 |
| Deutsche ALT-A Securities, Inc. Mortgage Loan Trust | | | |
| 5.500% due 12/25/2035 | | 182 | 151 |
| 5.970% due 02/25/2035 • | | 941 | 905 |
| Deutsche ALT-B Securities, Inc. Mortgage Loan Trust | | | |
| 6.800% due 07/25/2036 p | | 75 | 61 |
| EMF-NL Prime BV | | | |
| 4.785% due 04/17/2041 • | EUR | 361 | 383 |
| Eurosail PLC | | | |
| 4.419% due 09/10/2044 • | | 4,400 | 4,711 |
| 6.039% due 09/13/2045 • | GBP | 3,871 | 4,870 |
| 6.289% due 06/13/2045 • | | 2,509 | 3,185 |
| 6.289% due 06/13/2045 ~ | | 216 | 273 |
| First Horizon Mortgage Pass-Through Trust | | | |
| 5.445% due 02/25/2036 «~ | \$ | 16 | 15 |
| 5.750% due 05/25/2037 | | 441 | 196 |
| GMAC Mortgage Corp. Loan Trust | | | |
| 3.357% due 04/19/2036 ~ | | 30 | 24 |
| 4.264% due 11/19/2035 «~ | | 27 | 23 |
| GreenPoint Mortgage Funding Trust | | | |
| 6.010% due 11/25/2045 • | | 17 | 15 |

Schedule of Investments PIMCO Diversified Income Fund (Cont.)

December 31, 2023
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| | | |
|--|--------|--------|
| GreenPoint Mortgage Funding Trust Pass-Through Certificates | | |
| 5.725% due 10/25/2033 «~ | 42 | 39 |
| GSR Mortgage Loan Trust | | |
| 3.966% due 05/25/2035 ~ | 128 | 105 |
| 4.381% due 06/25/2034 «~ | 8 | 7 |
| 4.489% due 11/25/2035 ~ | 93 | 91 |
| 4.593% due 05/25/2034 «~ | 58 | 53 |
| 4.630% due 01/25/2036 ~ | 31 | 29 |
| 4.976% due 11/25/2035 ~ | 57 | 32 |
| 5.778% due 09/25/2035 ~ | 3 | 3 |
| 6.000% due 02/25/2036 | 979 | 457 |
| 6.000% due 03/25/2037 | 168 | 92 |
| 6.000% due 05/25/2037 | 48 | 35 |
| 6.050% due 08/25/2046 | 10,636 | 2,699 |
| HarborView Mortgage Loan Trust | | |
| 4.041% due 06/19/2036 ~ | 106 | 55 |
| 5.660% due 09/19/2037 • | 269 | 229 |
| 5.850% due 01/19/2038 • | 370 | 324 |
| 5.880% due 12/19/2036 • | 1,992 | 1,592 |
| HomeBanc Mortgage Trust | | |
| 5.990% due 01/25/2036 ~ | 60 | 57 |
| HPLY Trust | | |
| 6.475% due 11/15/2036 • | 766 | 761 |
| IndyMac INDX Mortgage Loan Trust | | |
| 3.326% due 07/25/2037 ~ | 94 | 62 |
| 3.681% due 06/25/2036 ~ | 191 | 166 |
| 3.869% due 08/25/2036 «~ | 47 | 32 |
| 5.950% due 07/25/2035 • | 23 | 21 |
| 6.010% due 06/25/2037 • | 65 | 77 |
| JP Morgan Alternative Loan Trust | | |
| 5.750% due 03/25/2037 • | 444 | 454 |
| JP Morgan Mortgage Trust | | |
| 3.750% due 07/27/2037 ~ | 485 | 446 |
| 4.285% due 04/25/2036 ~ | 119 | 102 |
| 4.354% due 06/25/2037 ~ | 512 | 402 |
| 4.354% due 06/25/2037 «~ | 141 | 107 |
| 4.436% due 06/25/2036 «~ | 40 | 27 |
| 4.642% due 07/25/2035 «~ | 11 | 10 |
| 4.916% due 04/25/2035 «~ | 125 | 117 |
| 5.048% due 08/25/2035 ~ | 100 | 83 |
| 5.528% due 07/25/2035 «~ | 2 | 2 |
| 5.750% due 01/25/2036 | 189 | 88 |
| Lehman XS Trust | | |
| 5.830% due 07/25/2037 • | 265 | 243 |
| MASTR Adjustable Rate Mortgages Trust | | |
| 3.284% due 11/25/2033 «~ | 11 | 9 |
| 5.752% due 01/25/2047 «* | 32 | 31 |
| 5.950% due 05/25/2037 • | 87 | 37 |
| 6.090% due 09/25/2037 • | 448 | 443 |
| 6.150% due 05/25/2047 ~ | 500 | 394 |
| MASTR Alternative Loan Trust | | |
| 5.000% due 12/26/2049 « | 358 | 242 |
| 5.870% due 03/25/2036 ~ | 502 | 55 |
| Merrill Lynch Alternative Note Asset Trust | | |
| 5.790% due 01/25/2037 • | 5,702 | 1,671 |
| 11.715% due 06/25/2037 ~ | 85 | 47 |
| Merrill Lynch Mortgage Investors Trust | | |
| 3.976% due 05/25/2034 «~ | 77 | 65 |
| 5.598% due 11/25/2035 ~ | 30 | 29 |
| 5.890% due 02/25/2036 • | 433 | 407 |
| MFA Trust | | |
| 1.381% due 04/25/2065 ~ | 2,568 | 2,378 |
| 6.775% due 10/25/2058 p | 2,718 | 2,752 |
| Mill City Mortgage Loan Trust | | |
| 2.750% due 07/25/2059 ~ | 3,225 | 3,083 |
| 3.250% due 05/25/2062 | 398 | 388 |
| Morgan Stanley Mortgage Loan Trust | | |
| 3.278% due 11/25/2037 ~ | 564 | 375 |
| 6.000% due 10/25/2037 | 3,882 | 2,121 |
| MortgageIT Mortgage Loan Trust | | |
| 5.970% due 09/25/2037 • | 3,115 | 2,323 |
| New Residential Mortgage Loan Trust | | |
| 2.750% due 07/25/2059 ~ | 3,185 | 3,011 |
| Nomura Asset Acceptance Corp. Alternative Loan Trust | | |
| 6.320% due 03/25/2047 p | 74 | 71 |
| OBX Trust | | |
| 6.844% due 04/25/2063 p | 2,911 | 2,970 |
| OPEN Trust | | |
| 8.451% due 10/15/2028 | 10,073 | 10,124 |
| Opteum Mortgage Acceptance Corp. Asset-Backed Pass-Through Certificates | | |
| 6.230% due 12/25/2035 • | 385 | 358 |
| Prime Mortgage Trust | | |
| 5.970% due 02/25/2035 • | 61 | 60 |
| RBSGC Mortgage Pass-Through Loan Trust | | |
| 5.500% due 11/25/2035 ~ | 991 | 829 |

Schedule of Investments PIMCO Diversified Income Fund (Cont.)

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| | | | |
|---|-----|--------|---------|
| RBSP Resecuritization Trust | | | |
| 6.500% due 10/26/2036 ~ | | 855 | 725 |
| Residential Accredit Loans, Inc. Trust | | | |
| 4.129% due 02/25/2035 ~ | | 49 | 42 |
| 5.365% due 02/25/2036 ~ | | 92 | 79 |
| 5.670% due 05/25/2037 • | | 213 | 192 |
| 5.850% due 07/25/2036 • | | 85 | 79 |
| 5.870% due 12/25/2046 • | | 119 | 105 |
| 5.930% due 05/25/2037 «• | | 36 | 30 |
| 6.000% due 06/25/2036 | | 49 | 38 |
| 6.000% due 05/25/2037 | | 44 | 34 |
| 6.500% due 07/25/2036 « | | 195 | 152 |
| Residential Asset Securitization Trust | | | |
| 4.750% due 12/26/2049 « | | 231 | 48 |
| 5.870% due 01/25/2046 • | | 718 | 209 |
| 6.000% due 02/25/2036 | | 322 | 135 |
| 6.250% due 09/25/2037 | | 1,853 | 784 |
| Residential Funding Mortgage Securities, Inc. Trust | | | |
| 4.842% due 02/25/2036 ~ | | 183 | 161 |
| 5.091% due 09/25/2035 ~ | | 124 | 83 |
| 6.000% due 10/25/2036 | | 202 | 152 |
| Stratton Mortgage Funding PLC | | | |
| 6.121% due 07/20/2060 • | GBP | 1,424 | 1,815 |
| Structured Adjustable Rate Mortgage Loan Trust | | | |
| 4.212% due 09/25/2036 ~ | \$ | 662 | 459 |
| 4.351% due 01/25/2035 ~ | | 88 | 86 |
| 4.520% due 03/25/2036 ~ | | 38 | 28 |
| 5.159% due 09/25/2035 ~ | | 430 | 381 |
| 5.870% due 04/25/2047 • | | 275 | 236 |
| 6.070% due 10/25/2034 | | 2,107 | 1,846 |
| Structured Asset Mortgage Investments Trust | | | |
| 5.910% due 05/25/2036 • | | 609 | 479 |
| 5.990% due 05/25/2046 «• | | 47 | 28 |
| 6.130% due 09/19/2032 • | | 5 | 4 |
| Structured Asset Securities Corp. Mortgage Pass-Through Certificates | | | |
| 7.323% due 06/25/2033 «~ | | 17 | 16 |
| Towd Point Mortgage Funding | | | |
| 6.365% due 10/20/2051 • | GBP | 912 | 1,164 |
| Towd Point Mortgage Trust | | | |
| 2.900% due 10/25/2059 ~ | \$ | 9,774 | 9,191 |
| 6.470% due 10/25/2048 • | | 7,323 | 7,391 |
| 6.470% due 05/25/2058 • | | 387 | 394 |
| Verus Securitization Trust | | | |
| 3.889% due 03/25/2060 ~ | | 100 | 97 |
| 5.999% due 02/25/2068 b | | 2,184 | 2,187 |
| 6.665% due 09/25/2068 b | | 7,024 | 7,125 |
| 7.070% due 10/25/2068 b | | 8,153 | 8,316 |
| Wachovia Mortgage Loan Trust LLC | | | |
| 3.901% due 08/20/2035 ~ | | 65 | 58 |
| 6.182% due 10/20/2035 ~ | | 10 | 9 |
| WaMu Mortgage Pass-Through Certificates Trust | | | |
| 3.858% due 02/25/2037 ~ | | 1,303 | 1,137 |
| 4.063% due 12/25/2036 ~ | | 168 | 143 |
| 4.335% due 02/27/2034 • | | 9 | 9 |
| 4.397% due 12/25/2046 • | | 111 | 93 |
| 4.469% due 09/25/2036 ~ | | 146 | 122 |
| 5.662% due 09/25/2033 ~ | | 1,108 | 1,026 |
| 5.712% due 02/25/2047 • | | 284 | 237 |
| 5.762% due 06/25/2047 ~ | | 32 | 23 |
| 5.892% due 10/25/2046 • | | 520 | 434 |
| 5.990% due 11/25/2045 • | | 434 | 395 |
| 6.010% due 12/25/2045 • | | 349 | 313 |
| 6.012% due 08/25/2046 • | | 787 | 714 |
| 6.060% due 07/25/2046 • | | 454 | 374 |
| 6.110% due 08/25/2045 • | | 214 | 202 |
| 6.212% due 11/25/2042 • | | 1 | 1 |
| 6.412% due 06/25/2042 • | | 1 | 1 |
| 6.412% due 08/25/2042 • | | 1 | 1 |
| 6.512% due 10/25/2046 ~ | | 85 | 76 |
| Washington Mutual Mortgage Pass-Through Certificates Trust | | | |
| 4.052% due 09/25/2036 b | | 17,061 | 4,736 |
| 5.852% due 05/25/2047 «• | | 25 | 3 |
| 5.950% due 01/25/2047 • | | 320 | 292 |
| Wells Fargo Commercial Mortgage Trust | | | |
| 2.725% due 02/15/2053 | | 900 | 789 |
| Wells Fargo Mortgage-Backed Securities Trust | | | |
| 4.674% due 04/25/2036 ~ | | 13 | 12 |
| 5.924% due 11/25/2037 ~ | | 182 | 158 |
| 6.073% due 09/25/2033 «~ | | 12 | 11 |
| Total Non-Agency Mortgage-Backed Securities (Cost \$186,403) | | | 167,794 |
| ASSET-BACKED SECURITIES 7.5% | | | |
| Ames Mortgage Investment Trust | | | |
| 6.775% due 06/25/2035 ~ | | 7,511 | 6,705 |

Schedule of Investments PIMCO Diversified Income Fund (Cont.)

December 31, 2023
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| | | |
|--|--------|--------|
| ABFC Trust | | |
| 5.630% due 01/25/2037 • | 515 | 296 |
| 5.690% due 01/25/2037 • | 2,203 | 1,270 |
| Accredited Mortgage Loan Trust | | |
| 5.951% due 04/25/2035 • | 934 | 933 |
| ACE Securities Corp. Home Equity Loan Trust | | |
| 6.070% due 02/25/2036 • | 68 | 67 |
| American Money Management Corp. CLO Ltd. | | |
| 6.581% due 11/10/2030 • | 2,803 | 2,798 |
| Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates | | |
| 3.793% due 04/25/2034 | 618 | 582 |
| 6.145% due 01/25/2036 • | 1,879 | 1,837 |
| 6.250% due 05/25/2034 • | 120 | 119 |
| Argent Securities Trust | | |
| 6.010% due 05/25/2036 ~ | 559 | 136 |
| Avis Budget Rental Car Funding AESOP LLC | | |
| 6.120% due 04/20/2027 | 10,000 | 10,165 |
| Bear Stearns Asset-Backed Securities Trust | | |
| 6.205% due 09/25/2035 ~ | 488 | 486 |
| 6.270% due 10/27/2032 «• | 11 | 11 |
| 6.270% due 09/25/2046 • | 1,412 | 1,340 |
| 6.520% due 01/25/2037 | 6,137 | 5,900 |
| 6.520% due 08/25/2037 • | 224 | 195 |
| 6.720% due 08/25/2037 • | 168 | 165 |
| 7.270% due 07/25/2035 | 12,847 | 12,613 |
| Carrington Mortgage Loan Trust | | |
| 5.950% due 06/25/2036 • | 2,327 | 2,208 |
| 6.265% due 09/25/2035 • | 930 | 903 |
| 6.295% due 02/25/2035 • | 2,249 | 2,204 |
| Cedar Funding CLO Ltd. | | |
| 6.705% due 05/29/2032 | 5,600 | 5,591 |
| Citigroup Mortgage Loan Trust | | |
| 5.970% due 08/25/2036 • | 1,419 | 1,384 |
| 7.250% due 05/25/2036 p | 139 | 72 |
| Citigroup Mortgage Loan Trust, Inc. | | |
| 5.860% due 06/25/2037 • | 449 | 443 |
| College Avenue Student Loans LLC | | |
| 6.500% due 06/25/2054 | 5,685 | 5,939 |
| 6.987% due 06/25/2054 | 4,687 | 4,708 |
| 7.330% due 06/25/2054 | 2,600 | 2,704 |
| 7.580% due 06/25/2054 | 2,000 | 2,067 |
| 8.210% due 06/25/2054 | 500 | 527 |
| 10.120% due 06/25/2054 | 700 | 722 |
| Countrywide Asset-Backed Certificates Trust | | |
| 4.113% due 02/25/2036 | 7,250 | 6,640 |
| 4.347% due 10/25/2046 ~ | 92 | 90 |
| 5.006% due 10/25/2035 | 3,627 | 3,571 |
| 5.456% due 07/25/2035 ~ | 2,706 | 2,664 |
| 5.690% due 09/25/2037 • | 66 | 67 |
| 5.730% due 11/25/2037 • | 3,676 | 3,330 |
| 5.760% due 11/25/2037 ~ | 5,478 | 5,059 |
| 5.790% due 09/25/2046 «• | 1 | 1 |
| 5.930% due 05/25/2037 • | 1,752 | 1,667 |
| 6.050% due 06/25/2037 • | 3,159 | 3,053 |
| 6.095% due 08/25/2035 «p | 82 | 79 |
| 6.170% due 11/25/2036 ~ | 767 | 649 |
| CRB Securitization Trust | | |
| 6.960% due 10/20/2033 | 3,335 | 3,375 |
| CSAB Mortgage-Backed Trust | | |
| 6.672% due 06/25/2036 p | 227 | 65 |
| Cumulus Static CLO DAC | | |
| 5.499% due 04/25/2033 | EUR | 2,000 |
| Fieldstone Mortgage Investment Trust | | |
| 5.777% due 11/25/2036 • | \$ | 903 |
| First Franklin Mortgage Loan Trust | | |
| 5.950% due 10/25/2036 • | 798 | 518 |
| 6.745% due 07/25/2034 • | 103 | 101 |
| First NLC Trust | | |
| 5.610% due 08/25/2037 • | 137 | 68 |
| 5.750% due 08/25/2037 • | 91 | 45 |
| GLS Auto Select Receivables Trust | | |
| 6.670% due 12/17/2029 | 1,600 | 1,645 |
| GSAA Home Equity Trust | | |
| 5.810% due 09/25/2036 • | 933 | 209 |
| 5.950% due 11/25/2036 • | 11,171 | 3,659 |
| 6.070% due 03/25/2037 • | 180 | 70 |
| 6.070% due 05/25/2047 • | 107 | 65 |
| GSAMP Trust | | |
| 5.970% due 05/25/2046 • | 3,181 | 2,974 |
| Hertz Vehicle Financing LLC | | |
| 1.990% due 06/25/2026 | 1,790 | 1,711 |
| Home Equity Asset Trust | | |
| 6.030% due 08/25/2036 • | 3,812 | 3,719 |
| Home Equity Mortgage Loan Asset-Backed Trust | | |
| 5.610% due 11/25/2036 • | 4,943 | 4,517 |
| 5.660% due 04/25/2037 • | 3,284 | 2,123 |

Schedule of Investments PIMCO Diversified Income Fund (Cont.)

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| | | |
|---|--------|-------|
| 5.710% due 11/25/2036 • | 1,600 | 1,236 |
| 6.130% due 03/25/2036 • | 6,000 | 5,468 |
| JP Morgan Mortgage Acquisition Corp. | | |
| 5.980% due 02/25/2036 • | 4,377 | 4,288 |
| 6.400% due 12/25/2035 | 2,190 | 2,114 |
| JP Morgan Mortgage Acquisition Trust | | |
| 5.770% due 07/25/2036 ~ | 904 | 384 |
| Long Beach Mortgage Loan Trust | | |
| 6.220% due 02/25/2034 | 892 | 872 |
| MASTR Asset-Backed Securities Trust | | |
| 5.790% due 11/25/2036 ~ | 9,499 | 5,619 |
| 6.295% due 10/25/2034 • | 219 | 210 |
| MASTR Specialized Loan Trust | | |
| 6.595% due 11/25/2035 • | 2,567 | 2,430 |
| Merrill Lynch Mortgage Investors Trust | | |
| 5.610% due 04/25/2047 • | 979 | 399 |
| 5.730% due 03/25/2037 • | 879 | 782 |
| 5.790% due 03/25/2037 • | 459 | 409 |
| Morgan Stanley ABS Capital, Inc. Trust | | |
| 5.560% due 01/25/2037 • | 475 | 211 |
| 5.610% due 10/25/2036 ~ | 1,730 | 747 |
| 5.670% due 09/25/2036 • | 1,474 | 521 |
| 5.690% due 10/25/2036 • | 1,048 | 453 |
| 6.265% due 03/25/2034 • | 450 | 450 |
| 7.045% due 09/25/2034 «• | 54 | 54 |
| Morgan Stanley Home Equity Loan Trust | | |
| 5.820% due 04/25/2037 • | 151 | 79 |
| Morgan Stanley Mortgage Loan Trust | | |
| 6.000% due 04/25/2037 ~ | 11,150 | 3,967 |
| 6.190% due 04/25/2037 • | 205 | 57 |
| 6.226% due 10/25/2036 b | 183 | 54 |
| Nationstar Home Equity Loan Trust | | |
| 5.770% due 03/25/2037 | 3,000 | 2,574 |
| Navient Student Loan Trust | | |
| 7.038% due 03/15/2072 | 1,443 | 1,446 |
| 7.230% due 03/15/2072 | 500 | 526 |
| New Century Home Equity Loan Trust | | |
| 6.355% due 05/25/2034 ~ | 3,779 | 3,718 |
| Option One Mortgage Loan Trust | | |
| 5.610% due 03/25/2037 • | 218 | 193 |
| 5.690% due 01/25/2037 ~ | 344 | 195 |
| 5.970% due 07/25/2036 • | 1,342 | 755 |
| Pagaya AI Debt Selection Trust | | |
| 7.128% due 06/16/2031 | 856 | 858 |
| 7.464% due 06/16/2031 | 500 | 504 |
| Renaissance Home Equity Loan Trust | | |
| 5.612% due 04/25/2037 b | 927 | 251 |
| 6.410% due 05/25/2034 | 832 | 742 |
| Residential Asset Mortgage Products Trust | | |
| 5.910% due 12/25/2036 | 1,844 | 1,784 |
| Residential Asset Securities Corp. Trust | | |
| 6.565% due 03/25/2035 • | 1,517 | 1,486 |
| Santander Drive Auto Receivables Trust | | |
| 5.930% due 07/17/2028 | 2,775 | 2,827 |
| 5.980% due 04/16/2029 | 2,313 | 2,356 |
| 6.160% due 12/17/2029 | 4,300 | 4,400 |
| 6.400% due 03/17/2031 | 2,313 | 2,377 |
| 6.430% due 02/18/2031 | 5,400 | 5,542 |
| Saxon Asset Securities Trust | | |
| 5.870% due 09/25/2047 • | 5,367 | 4,905 |
| Securitized Asset-Backed Receivables LLC Trust | | |
| 5.590% due 12/25/2036 • | 230 | 52 |
| 5.730% due 01/25/2037 | 7,594 | 7,156 |
| 5.890% due 11/25/2036 • | 23,735 | 6,790 |
| 6.050% due 12/25/2035 • | 241 | 232 |
| 6.430% due 10/25/2035 ~ | 3,151 | 2,070 |
| SG Mortgage Securities Trust | | |
| 5.680% due 10/25/2036 • | 2,000 | 1,425 |
| SMB Private Education Loan Trust | | |
| 6.150% due 09/15/2053 | 4,185 | 4,381 |
| 6.930% due 09/15/2053 | 1,996 | 2,111 |
| 6.988% due 09/15/2053 | 6,793 | 6,868 |
| 7.540% due 09/15/2053 | 408 | 424 |
| 8.870% due 09/15/2053 | 842 | 887 |
| Soundview Home Loan Trust | | |
| 5.620% due 06/25/2037 ~ | 2,398 | 1,584 |
| 5.670% due 01/25/2037 «• | 322 | 313 |
| 5.730% due 02/25/2037 • | 1,267 | 358 |
| Specialty Underwriting & Residential Finance Trust | | |
| 5.076% due 12/25/2036 • | 223 | 212 |
| 5.740% due 04/25/2037 ~ | 4,931 | 3,410 |
| Start Ltd. | | |
| 4.089% due 03/15/2044 | 264 | 240 |
| Structured Asset Investment Loan Trust | | |
| 5.620% due 09/25/2036 • | 110 | 107 |
| 5.790% due 05/25/2036 «• | 9 | 9 |

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| | | | |
|--|--|--------|---------|
| 6.270% due 07/25/2034 • | | 4,322 | 4,278 |
| 6.370% due 04/25/2035 • | | 11,000 | 9,920 |
| Structured Asset Securities Corp. Mortgage Loan Trust | | | |
| 6.100% due 11/25/2037 | | 911 | 870 |
| Venture CLO Ltd. | | | |
| 6.535% due 04/15/2027 • | | 279 | 279 |
| Total Asset-Backed Securities (Cost \$260,513) | | | 251,773 |

SOVEREIGN ISSUES 15.0%

| | | | |
|---|-----|--------|--------|
| Albania Government International Bond | | | |
| 3.500% due 06/16/2027 | EUR | 1,900 | 2,030 |
| Angolan Government International Bond | | | |
| 8.000% due 11/26/2029 | \$ | 4,600 | 4,099 |
| 9.125% due 11/26/2049 | | 3,600 | 2,948 |
| Argentina Government International Bond | | | |
| 0.750% due 07/09/2030 b | | 45,147 | 18,136 |
| 1.000% due 07/09/2029 | | 2,318 | 926 |
| 3.500% due 07/09/2041 b | | 17,680 | 6,040 |
| 3.625% due 07/09/2035 b | | 3,241 | 1,105 |
| Bank Gospodarstwa Krajowego | | | |
| 6.250% due 10/31/2028 | | 5,200 | 5,498 |
| Brazil Government International Bond | | | |
| 2.875% due 06/06/2025 | | 1,000 | 967 |
| 4.750% due 01/14/2050 | | 7,101 | 5,486 |
| Chile Government International Bond | | | |
| 1.250% due 01/29/2040 | EUR | 4,530 | 3,508 |
| 4.950% due 01/05/2036 | \$ | 537 | 532 |
| Colombia Government International Bond | | | |
| 4.500% due 01/28/2026 | | 7,100 | 7,001 |
| 4.500% due 03/15/2029 | | 5,000 | 4,698 |
| 5.200% due 05/15/2049 | | 5,700 | 4,471 |
| 7.500% due 02/02/2034 | | 10,000 | 10,580 |
| 8.750% due 11/14/2053 | | 5,000 | 5,761 |
| Costa Rica Government International Bond | | | |
| 6.125% due 02/19/2031 | | 1,000 | 1,027 |
| 7.300% due 11/13/2054 | | 1,700 | 1,849 |
| Dominican Republic International Bond | | | |
| 4.875% due 09/23/2032 | | 3,550 | 3,241 |
| 5.500% due 01/27/2025 | | 7,000 | 6,974 |
| 5.875% due 01/30/2060 | | 5,200 | 4,511 |
| 6.500% due 02/15/2048 | | 1,250 | 1,198 |
| 6.850% due 01/27/2045 | | 7,700 | 7,700 |
| 6.875% due 01/29/2026 | | 4,000 | 4,082 |
| Ecuador Government International Bond | | | |
| 0.000% due 07/31/2030 (f) | | 585 | 169 |
| 2.500% due 07/31/2040 b | | 2,778 | 889 |
| 3.500% due 07/31/2035 b | | 14,181 | 5,098 |
| 6.000% due 07/31/2030 b | | 14,413 | 6,746 |
| Egypt Government International Bond | | | |
| 4.750% due 04/11/2025 | EUR | 4,200 | 4,234 |
| 6.375% due 04/11/2031 | | 13,700 | 9,764 |
| 7.053% due 01/15/2032 | \$ | 2,200 | 1,514 |
| 7.500% due 02/16/2061 | | 4,000 | 2,349 |
| 7.625% due 05/29/2032 | | 700 | 488 |
| 8.750% due 09/30/2051 | | 1,900 | 1,207 |
| El Salvador Government International Bond | | | |
| 7.125% due 01/20/2050 | | 2,000 | 1,424 |
| Emirate of Abu Dhabi Government International Bond | | | |
| 2.700% due 09/02/2070 | | 8,000 | 5,085 |
| 3.125% due 09/30/2049 | | 6,000 | 4,423 |
| 3.875% due 04/16/2050 | | 700 | 589 |
| Ghana Government International Bond | | | |
| 6.375% due 02/11/2027 ^(d) | | 900 | 404 |
| 7.875% due 03/26/2027 ^(d) | | 4,980 | 2,238 |
| 7.875% due 02/11/2035 ^(d) | | 2,000 | 881 |
| 8.125% due 03/26/2032 ^(d) | | 5,260 | 2,327 |
| 8.750% due 03/11/2061 ^(d) | | 1,500 | 651 |
| 8.950% due 03/26/2051 ^(d) | | 3,100 | 1,347 |
| Guatemala Government International Bond | | | |
| 4.500% due 05/03/2026 | | 4,000 | 3,893 |
| 4.900% due 06/01/2030 | | 1,400 | 1,351 |
| 5.375% due 04/24/2032 | | 700 | 679 |
| 6.125% due 06/01/2050 | | 2,400 | 2,280 |
| Hungary Government International Bond | | | |
| 3.125% due 09/21/2051 | | 2,100 | 1,430 |
| 5.375% due 09/12/2033 | EUR | 10,000 | 11,826 |
| Indonesia Government International Bond | | | |
| 1.100% due 03/12/2033 | | 1,675 | 1,468 |
| 1.300% due 03/23/2034 | | 2,700 | 2,346 |
| 4.350% due 01/11/2048 | \$ | 200 | 187 |
| 4.750% due 07/18/2047 (l) | | 1,000 | 992 |
| 6.625% due 02/17/2037 | | 14,600 | 17,155 |
| Israel Government International Bond | | | |
| 3.800% due 05/13/2060 | | 2,480 | 1,786 |

Schedule of Investments PIMCO Diversified Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|--------|--------|
| Ivory Coast Government International Bond | | | |
| 4.875% due 01/30/2032 | EUR | 4,600 | 4,294 |
| 5.250% due 03/22/2030 | | 3,300 | 3,283 |
| 5.875% due 10/17/2031 | | 2,000 | 1,985 |
| Jordan Government International Bond | | | |
| 5.850% due 07/07/2030 | \$ | 5,500 | 5,129 |
| Kazakhstan Government International Bond | | | |
| 2.375% due 11/09/2028 | EUR | 3,200 | 3,403 |
| Mexico Government International Bond | | | |
| 3.750% due 04/19/2071 | \$ | 900 | 603 |
| 3.771% due 05/24/2061 | | 29,126 | 19,838 |
| 4.280% due 08/14/2041 | | 724 | 599 |
| 4.400% due 02/12/2052 (l) | | 1,007 | 800 |
| 4.750% due 04/27/2032 | | 1,600 | 1,544 |
| 5.000% due 04/27/2051 | | 2,000 | 1,741 |
| 5.750% due 10/12/2110 | | 5,500 | 4,943 |
| Nigeria Government International Bond | | | |
| 6.125% due 09/28/2028 | | 2,600 | 2,311 |
| 6.500% due 11/28/2027 | | 5,700 | 5,225 |
| 7.143% due 02/23/2030 | | 4,600 | 4,157 |
| 7.375% due 09/28/2033 | | 1,600 | 1,369 |
| 7.875% due 02/16/2032 | | 4,700 | 4,238 |
| North Macedonia Government International Bond | | | |
| 3.675% due 06/03/2026 | EUR | 2,000 | 2,148 |
| Oman Government International Bond | | | |
| 5.625% due 01/17/2028 | \$ | 5,000 | 5,104 |
| 6.000% due 08/01/2029 | | 1,100 | 1,142 |
| 6.250% due 01/25/2031 | | 1,700 | 1,792 |
| 6.750% due 01/17/2048 | | 4,980 | 5,223 |
| Panama Government International Bond | | | |
| 4.500% due 04/16/2050 | | 2,200 | 1,532 |
| 6.400% due 02/14/2035 | | 5,000 | 4,893 |
| 6.700% due 01/26/2036 | | 10,200 | 10,134 |
| 9.375% due 04/01/2029 | | 2,100 | 2,397 |
| Paraguay Government International Bond | | | |
| 4.950% due 04/28/2031 | | 2,500 | 2,447 |
| 5.600% due 03/13/2048 | | 2,200 | 2,012 |
| Peru Government International Bond | | | |
| 2.783% due 01/23/2031 | | 2,175 | 1,899 |
| 8.750% due 11/21/2033 | | 7,040 | 8,882 |
| Perusahaan Penerbit SBSN Indonesia | | | |
| 2.800% due 06/23/2030 | | 1,300 | 1,175 |
| 3.800% due 06/23/2050 | | 1,300 | 1,089 |
| Qatar Government International Bond | | | |
| 4.400% due 04/16/2050 | | 3,200 | 2,956 |
| 4.817% due 03/14/2049 | | 4,200 | 4,098 |
| Republic of Kenya Government International Bond | | | |
| 7.000% due 05/22/2027 | | 700 | 658 |
| 8.000% due 05/22/2032 | | 1,600 | 1,452 |
| Romania Government International Bond | | | |
| 1.750% due 07/13/2030 | EUR | 3,000 | 2,686 |
| 2.000% due 04/14/2033 | | 2,000 | 1,657 |
| 2.625% due 12/02/2040 | | 3,750 | 2,795 |
| 2.750% due 04/14/2041 | | 425 | 316 |
| 2.875% due 04/13/2042 | | 1,495 | 1,121 |
| 3.375% due 01/28/2050 | | 2,750 | 2,076 |
| 4.625% due 04/03/2049 | | 4,620 | 4,296 |
| Russia Government International Bond | | | |
| 5.250% due 06/23/2047 ^{^(d)} | \$ | 200 | 71 |
| Saudi Government International Bond | | | |
| 3.450% due 02/02/2061 | | 2,000 | 1,411 |
| 3.750% due 01/21/2055 | | 3,100 | 2,367 |
| 4.500% due 10/26/2046 | | 31,600 | 28,047 |
| 5.000% due 04/17/2049 | | 300 | 284 |
| Senegal Government International Bond | | | |
| 4.750% due 03/13/2028 | EUR | 700 | 716 |
| 6.250% due 05/23/2033 | \$ | 1,700 | 1,524 |
| Serbia Government International Bond | | | |
| 1.000% due 09/23/2028 | EUR | 1,700 | 1,588 |
| 1.500% due 06/26/2029 | | 3,300 | 3,082 |
| 1.650% due 03/03/2033 | | 2,500 | 2,048 |
| 2.050% due 09/23/2036 | | 900 | 693 |
| 3.125% due 05/15/2027 | | 2,900 | 3,069 |
| South Africa Government International Bond | | | |
| 4.300% due 10/12/2028 | \$ | 5,300 | 4,969 |
| 4.665% due 01/17/2024 | | 5,200 | 5,199 |
| 4.850% due 09/30/2029 | | 4,400 | 4,137 |
| 5.650% due 09/27/2047 | | 3,010 | 2,415 |
| 5.750% due 09/30/2049 | | 8,000 | 6,413 |
| 6.300% due 06/22/2048 | | 2,100 | 1,803 |
| Sri Lanka Government International Bond | | | |
| 6.200% due 05/11/2027 ^{^(d)} | | 800 | 406 |
| 7.850% due 03/14/2029 ^{^(d)} | | 1,800 | 909 |
| Turkey Government International Bond | | | |
| 4.250% due 03/13/2025 | | 6,425 | 6,317 |
| 5.125% due 02/17/2028 | | 9,600 | 9,169 |

Schedule of Investments PIMCO Diversified Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|-----------|----------------|
| 5.250% due 03/13/2030 | | 3,000 | 2,760 |
| 5.600% due 11/14/2024 | | 5,920 | 5,927 |
| 5.750% due 05/11/2047 | | 3,560 | 2,800 |
| 6.000% due 01/14/2041 | | 8,700 | 7,417 |
| 6.125% due 10/24/2028 | | 12,700 | 12,519 |
| 7.375% due 02/05/2025 | | 6,200 | 6,317 |
| 7.625% due 04/26/2029 | | 5,100 | 5,292 |
| Ukraine Government International Bond | | | |
| 4.375% due 01/27/2032 | EUR | 10,500 | 2,411 |
| 6.750% due 06/20/2028 | | 5,300 | 1,413 |
| 7.750% due 09/01/2024 | \$ | 18,500 | 5,680 |
| 7.750% due 09/01/2025 | | 4,700 | 1,406 |
| 7.750% due 09/01/2028 | | 4,600 | 1,298 |
| Uruguay Government International Bond | | | |
| 5.100% due 06/18/2050 | | 3,000 | 3,020 |
| Venezuela Government International Bond | | | |
| 7.000% due 03/31/2048 ^{^(d)} | | 2,700 | 413 |
| 8.250% due 10/13/2024 ^{^(d)} | | 2,700 | 425 |
| Vietnam Government International Bond | | | |
| 5.500% due 03/12/2028 | | 3,927 | 3,784 |
| Total Sovereign Issues (Cost \$627,140) | | | <u>502,549</u> |
| | | | SHARES |
| COMMON STOCKS 0.2% | | | |
| COMMUNICATION SERVICES 0.0% | | | |
| Clear Channel Outdoor Holdings, Inc. (e) | | 228,414 | 416 |
| iHeartMedia, Inc. 'A' (e) | | 52,704 | 141 |
| iHeartMedia, Inc. 'B' «(e) | | 40,902 | 98 |
| | | | <u>655</u> |
| CONSUMER DISCRETIONARY 0.0% | | | |
| Caesars Entertainment, Inc. (e) | | 4,701 | 221 |
| Urbi Desarrollos Urbanos SAB de CV (e) | | 2,960 | 1 |
| | | | <u>222</u> |
| ENERGY 0.0% | | | |
| Constellation Oil 'B' «(e)(j) | | 674,061 | 73 |
| FINANCIALS 0.1% | | | |
| Hipotecaria Su Casita SA de CV «(e) | | 157,773 | 0 |
| Intelsat Emergence SA «(e)(j) | | 72,646 | 2,070 |
| | | | <u>2,070</u> |
| INDUSTRIALS 0.0% | | | |
| Mcdermott International Ltd. (e) | | 14,432 | 1 |
| Neiman Marcus Group Ltd. LLC «(e)(j) | | 2,151 | 323 |
| | | | <u>324</u> |
| REAL ESTATE 0.0% | | | |
| Sunac Services Holdings Ltd. | | 189,647 | 45 |
| UTILITIES 0.1% | | | |
| Windstream Units «(e) | | 50,061 | 1,481 |
| Total Common Stocks (Cost \$13,704) | | | <u>4,870</u> |
| WARRANTS 0.0% | | | |
| FINANCIALS 0.0% | | | |
| Intelsat Emergence SA - Exp. 02/17/2027 « | | 2,562 | 7 |
| Total Warrants (Cost \$14) | | | <u>7</u> |
| PREFERRED SECURITIES 0.5% | | | |
| FINANCIALS 0.5% | | | |
| Brighthouse Holdings LLC | | | |
| 6.500% due 07/27/2037 ^{b(h)} | | 400,000 | 366 |
| Charles Schwab Corp. | | | |
| 4.000% due 06/01/2026 ^{*(h)} | | 2,000,000 | 1,765 |
| 4.000% due 12/01/2030 ^{*(h)} | | 2,400,000 | 1,905 |
| 5.000% due 12/01/2027 ^{*(h)} | | 4,200,000 | 3,547 |
| 5.375% due 06/01/2025 ^{*(h)} | | 1,000,000 | 988 |

Schedule of Investments PIMCO Diversified Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|------------|------------------|
| Citigroup, Inc. | | | |
| 4.000% due 12/10/2025 *(h) | | 1,575,000 | 1,455 |
| Discover Financial Services | | | |
| 6.125% due 06/23/2025 *(h) | | 2,390,000 | 2,315 |
| Farm Credit Bank of Texas | | | |
| 5.700% due 09/15/2025 *(h) | | 3,600,000 | 3,415 |
| Nationwide Building Society | | | |
| 10.250% ~ | | 4,258 | 707 |
| PNC Financial Services Group, Inc. | | | |
| 6.250% due 03/15/2030 *(h) | | 1,000,000 | 935 |
| Total Preferred Securities (Cost \$19,280) | | | <u>17,398</u> |
| | | | |
| | | PRINCIPAL | |
| | | AMOUNT | |
| | | (000s) | |
| SHORT-TERM INSTRUMENTS 0.6% | | | |
| REPURCHASE AGREEMENTS (k) 0.1% | | | 1,688 |
| | | | <u>1,688</u> |
| SHORT-TERM NOTES 0.0% | | | |
| Argentina Treasury Bond BONCER | | | |
| 3.750% due 05/20/2024 | ARS | 32,762 | 35 |
| HUNGARY TREASURY BILLS 0.5% | | | |
| 10.900% due 01/04/2024 (f)(g) | HUF | 5,362,000 | 15,446 |
| Total Short-Term Instruments (Cost \$17,279) | | | <u>17,169</u> |
| Total Investments in Securities (Cost \$3,883,041) | | | <u>3,496,101</u> |
| | | | |
| | | SHARES | |
| INVESTMENTS IN AFFILIATES 8.1% | | | |
| SHORT-TERM INSTRUMENTS 8.1% | | | |
| CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 8.1% | | | |
| PIMCO Short Asset Portfolio | | 2,798,203 | 27,131 |
| PIMCO Short-Term Floating NAV Portfolio III | | 24,905,884 | 242,260 |
| Total Short-Term Instruments (Cost \$269,754) | | | <u>269,391</u> |
| Total Investments in Affiliates (Cost \$269,754) | | | <u>269,391</u> |
| Total Investments 112.7% (Cost \$4,152,795) | | \$ | 3,765,492 |
| Financial Derivative Instruments (m)(o) (0.1%) (Cost or Premiums, net \$4,346) | | | (2,524) |
| Other Assets and Liabilities, net (12.6)% | | | <u>(420,644)</u> |
| Net Assets 100.0% | | \$ | <u>3,342,324</u> |

Schedule of Investments PIMCO Diversified Income Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- ^ Security is in default.
- « Security valued using significant unobservable inputs (Level 3).
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) When-issued security.
- (c) Payment in-kind security.
- (d) Security is not accruing income as of the date of this report.
- (e) Security did not produce income within the last twelve months.
- (f) Zero coupon security.
- (g) Coupon represents a yield to maturity.
- (h) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (i) Contingent convertible security.
- (j) RESTRICTED SECURITIES:

| Issuer Description | Acquisition Date | Cost | Market Value | Market Value as Percentage of Net Assets |
|--|-------------------------|-----------|--------------|--|
| Citigroup, Inc. 2.572% due 06/03/2031 | 05/26/2020 | \$ 4,400 | \$ 3,761 | 0.11% |
| Constellation Oil 'B' | 06/10/2022 | 73 | 73 | 0.00 |
| Deutsche Bank AG 3.729% due 01/14/2032 | 01/11/2021 - 01/28/2021 | 3,004 | 2,516 | 0.08 |
| General Motors Co. 6.800% due 10/01/2027 | 05/07/2020 - 10/19/2021 | 630 | 636 | 0.02 |
| Intelsat Emergence SA | 09/05/2018 - 07/03/2023 | 6,174 | 2,070 | 0.06 |
| Neiman Marcus Group Ltd. LLC | 09/25/2020 | 0 | 323 | 0.01 |
| Occidental Petroleum Corp. 5.500% due 12/01/2025 | 12/08/2020 | 2,625 | 2,626 | 0.08 |
| | | \$ 16,906 | \$ 12,005 | 0.36% |

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(k) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|---|-----------------------|---------------------------------|---|
| FICC | 2.600% | 12/29/2023 | 01/02/2024 | \$ 1,688 | U.S. Treasury Notes 4.875% due 11/30/2025 | \$ (1,722) | \$ 1,688 | \$ 1,688 |
| Total Repurchase Agreements | | | | | | \$ (1,722) | \$ 1,688 | \$ 1,688 |

REVERSE REPURCHASE AGREEMENTS:

| Counterparty | Borrowing Rate ⁽²⁾ | Settlement Date | Maturity Date | Amount Borrowed ⁽²⁾ | Payable for Reverse Repurchase Agreements |
|--|-------------------------------|-----------------|--------------------|--------------------------------|---|
| BPS | 4.500% | 11/22/2023 | TBD ⁽³⁾ | \$ (268) | (269) |
| | 4.800 | 09/28/2023 | TBD ⁽³⁾ | (707) | (716) |
| DEU | (0.950) | 12/28/2023 | 01/02/2024 | (12,753) | (12,751) |
| Total Reverse Repurchase Agreements | | | | \$ (13,736) | (13,736) |

SHORT SALES:

| Description | Coupon | Maturity Date | Principal Amount | Proceeds | Payable for Short Sales |
|--|--------|---------------|------------------|--------------------|-------------------------|
| U.S. Government Agencies (2.6)% Uniform Mortgage-Backed Security, TBA | 2.000% | 02/01/2054 | \$ 107,800 | \$ (86,714) | \$ (88,228) |
| Total Short Sales (2.6)% | | | | \$ (86,714) | \$ (88,228) |

Schedule of Investments PIMCO Diversified Income Fund (Cont.)

December 31, 2023
(Unaudited)

(l) Securities with an aggregate market value of \$13,646 have been pledged as collateral under the terms of master agreements as of December 31, 2023.

(1) Includes accrued interest.

(2) The average amount of borrowings outstanding during the period ended December 31, 2023 was \$(9,075) at a weighted average interest rate of 1.843%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period.

(3) Open maturity reverse repurchase agreement.

(m) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin ⁽¹⁾ | |
|--|------------------|----------------|-----------------|---|---------------------------------|------------|
| | | | | | Asset | Liability |
| Canada Government 10-Year Bond March Futures | 03/2024 | 300 | \$ 28,115 | \$ 1,228 | \$ 7 | \$ 0 |
| Euro-Bobl March Futures | 03/2024 | 174 | 22,912 | 371 | 0 | (108) |
| Euro-Bund March Futures | 03/2024 | 441 | 66,804 | 2,061 | 0 | (691) |
| U.S. Treasury 5-Year Note March Futures | 03/2024 | 1,640 | 178,388 | 3,290 | 128 | (1) |
| United Kingdom Long Gilt March Futures | 03/2024 | 167 | 21,851 | 1,464 | 0 | (238) |
| | | | | \$ 8,414 | \$ 135 | \$ (1,038) |

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin ⁽¹⁾ | |
|--|------------------|----------------|-----------------|---|---------------------------------|------------|
| | | | | | Asset | Liability |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 605 | \$ (68,299) | \$ (2,157) | \$ 0 | \$ 0 |
| Total Futures Contracts | | | | \$ 6,257 | \$ 135 | \$ (1,038) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽²⁾

| Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽³⁾ | Notional Amount ⁽⁴⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁵⁾ | Variation Margin | |
|------------------------------|--------------------|-------------------|---------------|---|--------------------------------|---------------------------|---|-----------------------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| AT&T, Inc. | 1.000% | Quarterly | 06/20/2028 | 0.750% | \$ 3,700 | \$ (38) | \$ 77 | \$ 39 | \$ 0 | \$ (1) |
| Boeing Co. | 1.000 | Quarterly | 06/20/2026 | 0.410 | 300 | (2) | 6 | 4 | 0 | 0 |
| Bombardier, Inc. | 5.000 | Quarterly | 12/20/2024 | 1.267 | 800 | 16 | 14 | 30 | 0 | 0 |
| Bombardier, Inc. | 5.000 | Quarterly | 12/20/2027 | 3.043 | 2,000 | (15) | 154 | 139 | 0 | 0 |
| Ford Motor Credit Co. LLC | 5.000 | Quarterly | 06/20/2027 | 1.460 | 400 | 21 | 25 | 46 | 0 | 0 |
| Jaguar Land Rover Automotive | 5.000 | Quarterly | 12/20/2024 | 0.674 | EUR 1,700 | (122) | 204 | 82 | 2 | 0 |
| Rolls-Royce PLC | 1.000 | Quarterly | 06/20/2025 | 0.458 | 2,800 | (452) | 477 | 25 | 0 | (1) |
| | | | | | | \$ (592) | \$ 957 | \$ 365 | \$ 2 | \$ (2) |

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽²⁾

| Index/Tranches | Fixed Receive Rate | Payment Frequency | Maturity Date | Notional Amount ⁽⁴⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁵⁾ | Variation Margin | |
|----------------------------------|--------------------|-------------------|---------------|--------------------------------|---------------------------|---|-----------------------------|------------------|-----------|
| | | | | | | | | Asset | Liability |
| CDX.HY-41 5-Year Index | 5.000% | Quarterly | 12/20/2028 | \$ 237,204 | \$ 1,581 | \$ 12,688 | \$ 14,269 | \$ 0 | \$ (66) |
| iTraxx Crossover 40 5-Year Index | 5.000 | Quarterly | 12/20/2028 | EUR 16,200 | 626 | 831 | 1,457 | 54 | 0 |
| | | | | | \$ 2,207 | \$ 13,519 | \$ 15,726 | \$ 54 | \$ (66) |

Schedule of Investments PIMCO Diversified Income Fund (Cont.)

December 31, 2023
(Unaudited)

INTEREST RATE SWAPS

| Pay/ Receive Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value | Variation Margin | |
|-------------------------------------|--|------------|----------------------|------------------|--------------------|---------------------------------|---|-----------------|------------------|-----------------|
| | | | | | | | | | Asset | Liability |
| Receive | 1-Day JPY- MUTKCALM Compounded-OIS | 0.850% | Annual | 09/20/2033 | JPY 4,540,000 | \$ 126 | \$ (286) | \$ (160) | \$ 13 | \$ 0 |
| Pay | 6-Month AUD-BBR- BBSW | 2.750 | Semi-Annual | 06/17/2026 | AUD 34,600 | 3,287 | (4,002) | (715) | 8 | 0 |
| Pay ⁽⁶⁾ | 6-Month AUD-BBR- BBSW | 4.750 | Semi-Annual | 12/20/2033 | 42,500 | (282) | 569 | 287 | 22 | 0 |
| Pay ⁽⁶⁾ | 6-Month EUR- EURIBOR | 3.250 | Annual | 03/20/2029 | EUR 177,000 | 3,638 | 4,525 | 8,163 | 0 | (633) |
| Pay ⁽⁶⁾ | 6-Month EUR- EURIBOR | 3.000 | Annual | 03/20/2034 | 29,650 | (314) | 1,868 | 1,554 | 0 | (331) |
| Receive ⁽⁶⁾ | 6-Month EUR- EURIBOR | 2.750 | Annual | 03/20/2054 | 22,800 | (2,468) | 96 | (2,372) | 643 | 0 |
| Total Swap Agreements | | | | | | \$ 3,987 | \$ 2,770 | \$ 6,757 | \$ 686 | \$ (964) |

(n) Securities with an aggregate market value of \$33,046 and cash of \$6,874 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

(1) Unsettled variation margin liability of \$(75) for closed futures is outstanding at period end.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate or sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

(4) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(5) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

(6) This instrument has a forward starting effective date.

(o) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| Counterparty | Settlement Month | Currency to be Delivered | Currency to be Received | Unrealized Appreciation/(Depreciation) | | |
|--------------|---------------------|-----------------------------|----------------------------|--|-----------|-------|
| | | | | Asset | Liability | |
| AZD | 01/2024 | AUD | 3,779 | \$ 2,503 | \$ 0 | (73) |
| | 03/2024 | CNH | 673 | 93 | 0 | (2) |
| BOA | 01/2024 | AUD | 573 | 379 | 0 | (12) |
| | 01/2024 | GBP | 4,187 | 5,310 | 0 | (27) |
| | 01/2024 | PEN | 29,348 | 7,909 | 0 | (20) |
| | 03/2024 | CNH | 610 | 84 | 0 | (2) |
| BPS | 01/2024 | EUR | 12,403 | 13,533 | 0 | (163) |
| | 01/2024 | GBP | 8,942 | 11,342 | 0 | (56) |
| | 01/2024 | HUF | 2,018,704 | 5,750 | 0 | (68) |
| | 01/2024 | JPY | 50,100 | 347 | 0 | (8) |
| | 01/2024 | \$ | 6,527 | EUR 5,975 | 79 | (8) |
| | 01/2024 | | 1,589 | GBP 1,251 | 5 | 0 |
| | 01/2024 | | 4 | HUF 1,343 | 0 | 0 |
| BRC | 01/2024 | EUR | 170,979 | \$ 188,039 | 0 | (757) |
| | 04/2024 | \$ | 3,243 | TRY 105,032 | 0 | (38) |
| CBK | 01/2024 | HUF | 344,186 | \$ 982 | 0 | (10) |
| | 02/2024 | BRL | 7,989 | 1,558 | 0 | (84) |
| GLM | 01/2024 | GBP | 2,036 | 2,594 | 0 | (1) |
| | 01/2024 | PEN | 2,733 | 734 | 0 | (5) |
| | 01/2024 | \$ | 169 | MXN 2,962 | 5 | 0 |
| JPM | 01/2024 | HUF | 1,588,239 | \$ 4,523 | 0 | (55) |
| | 03/2024 | CNH | 1,388 | 193 | 0 | (3) |
| MBC | 01/2024 | AUD | 1,773 | 1,175 | 0 | (33) |
| | 01/2024 | CAD | 2,839 | 2,098 | 0 | (45) |
| | 01/2024 | HUF | 380,122 | 1,080 | 0 | (16) |
| | 01/2024 | JPY | 89,700 | 629 | 0 | (7) |
| | 01/2024 | \$ | 2,718 | EUR 2,488 | 29 | 0 |
| | 01/2024 | | 1,690 | GBP 1,333 | 9 | 0 |
| MYI | 01/2024 | HUF | 1,013,726 | \$ 2,881 | 0 | (41) |
| | 03/2024 | CNH | 642 | 89 | 0 | (2) |

Schedule of Investments PIMCO Diversified Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | |
|---|---------|-----|--------|-----|-----------|------------|-------------------|
| RYL | 01/2024 | \$ | 1,204 | CAD | 1,610 | 11 | 0 |
| SCX | 03/2024 | CNH | 631 | \$ | 87 | 0 | (2) |
| UAG | 01/2024 | AUD | 1,433 | | 951 | 0 | (26) |
| | 01/2024 | GBP | 48,583 | | 61,483 | 0 | (445) |
| Total Forward Foreign Currency Contracts | | | | | \$ | 138 | \$ (2,009) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE AND SOVEREIGN ISSUES - SELL PROTECTION⁽¹⁾

| Counterparty | Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽²⁾ | Notional Amount ⁽³⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value ⁽⁴⁾ | |
|------------------------------|---|--------------------|-------------------|---------------|---|--------------------------------|--------------------------|--|--|-----------------|
| | | | | | | | | | Asset | Liability |
| CBK | Brazil Government International Bond | 1.000% | Quarterly | 12/20/2024 | 0.279% | \$ 400 | \$ (7) | \$ 10 | \$ 3 | \$ 0 |
| | Colombia Government International Bond | 1.000 | Quarterly | 06/20/2024 | 0.134 | 3,900 | (40) | 57 | 17 | 0 |
| | Colombia Government International Bond | 1.000 | Quarterly | 12/20/2024 | 0.212 | 11,600 | 45 | 47 | 92 | 0 |
| DUB | Eskom « | 4.650 | Quarterly | 06/30/2029 | 0.075 | 5,000 | 0 | 435 | 435 | 0 |
| GST | Brazil Government International Bond | 1.000 | Quarterly | 12/20/2024 | 0.279 | 1,100 | (17) | 25 | 8 | 0 |
| | Indonesia Government International Bond | 1.000 | Quarterly | 12/20/2028 | 0.706 | 2,100 | 0 | 28 | 28 | 0 |
| | Mexico Government International Bond | 1.000 | Quarterly | 12/20/2024 | 0.153 | 2,900 | (24) | 49 | 25 | 0 |
| | Mexico Government International Bond | 1.000 | Quarterly | 12/20/2028 | 0.883 | 600 | (6) | 9 | 3 | 0 |
| HUS | Brazil Government International Bond | 1.000 | Quarterly | 06/20/2024 | 0.201 | 900 | (26) | 30 | 4 | 0 |
| | Mexico Government International Bond | 1.000 | Quarterly | 06/20/2024 | 0.106 | 2,300 | (31) | 42 | 11 | 0 |
| JPM | Mexico Government International Bond | 1.000 | Quarterly | 06/20/2026 | 0.364 | 1,100 | (9) | 26 | 17 | 0 |
| MYC | Mexico Government International Bond | 1.000 | Quarterly | 12/20/2024 | 0.153 | 2,100 | (19) | 37 | 18 | 0 |
| | Mexico Government International Bond | 1.000 | Quarterly | 12/20/2025 | 0.252 | 200 | (3) | 6 | 3 | 0 |
| | Mexico Government International Bond | 1.000 | Quarterly | 12/20/2026 | 0.438 | 3,600 | 10 | 48 | 58 | 0 |
| | Mexico Government International Bond | 1.000 | Quarterly | 06/20/2027 | 0.563 | 1,300 | (4) | 23 | 19 | 0 |
| | Mexico Government International Bond | 1.000 | Quarterly | 06/20/2028 | 0.782 | 900 | (17) | 25 | 8 | 0 |
| | Mexico Government International Bond | 1.000 | Quarterly | 12/20/2028 | 0.883 | 3,900 | (41) | 63 | 22 | 0 |
| | Turkey Government International Bond | 1.000 | Quarterly | 06/20/2027 | 2.247 | 4,000 | (1,067) | 911 | 0 | (156) |
| Total Swap Agreements | | | | | | | \$ (1,256) | \$ 1,871 | \$ 771 | \$ (156) |

(p) Securities with an aggregate market value of \$2,745 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of December 31, 2023.

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate or sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|--|---------|-----------|-----------|--------------------------|
| Investments in Securities, at Value | | | | |
| Loan Participations and Assignments | \$ 0 | \$ 98,749 | \$ 15,811 | \$ 114,560 |
| Corporate Bonds & Notes | | | | |
| Banking & Finance | 0 | 457,627 | 8,564 | 466,191 |
| Industrials | 0 | 917,950 | 2,883 | 920,833 |
| Utilities | 0 | 171,283 | 0 | 171,283 |
| Convertible Bonds & Notes | | | | |
| Banking & Finance | 0 | 6 | 0 | 6 |
| Municipal Bonds & Notes | | | | |

Schedule of Investments PIMCO Diversified Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | |
|---|------------|--------------|-----------|--------------|
| Illinois | 0 | 774 | 0 | 774 |
| U.S. Government Agencies | 0 | 470,193 | 0 | 470,193 |
| U.S. Treasury Obligations | 0 | 390,701 | 0 | 390,701 |
| Non-Agency Mortgage-Backed Securities | 0 | 166,387 | 1,407 | 167,794 |
| Asset-Backed Securities | 0 | 251,306 | 467 | 251,773 |
| Sovereign Issues | 0 | 502,549 | 0 | 502,549 |
| Common Stocks | | | | |
| Communication Services | 557 | 0 | 98 | 655 |
| Consumer Discretionary | 222 | 0 | 0 | 222 |
| Energy | 0 | 0 | 73 | 73 |
| Financials | 0 | 0 | 2,070 | 2,070 |
| Industrials | 1 | 0 | 323 | 324 |
| Real Estate | 45 | 0 | 0 | 45 |
| Utilities | 0 | 0 | 1,481 | 1,481 |
| Warrants | | | | |
| Financials | 0 | 0 | 7 | 7 |
| Preferred Securities | | | | |
| Financials | 0 | 17,398 | 0 | 17,398 |
| Short-Term Instruments | | | | |
| Repurchase Agreements | 0 | 1,688 | 0 | 1,688 |
| Short-Term Notes | 0 | 35 | 0 | 35 |
| Hungary Treasury Bills | 0 | 15,446 | 0 | 15,446 |
| | \$ 825 | \$ 3,462,092 | \$ 33,184 | \$ 3,496,101 |
| Investments in Affiliates, at Value | | | | |
| Short-Term Instruments | | | | |
| Central Funds Used for Cash Management Purposes | \$ 269,391 | \$ 0 | \$ 0 | \$ 269,391 |
| Total Investments | \$ 270,216 | \$ 3,462,092 | \$ 33,184 | \$ 3,765,492 |
| Short Sales, at Value - Liabilities | | | | |
| U.S. Government Agencies | \$ 0 | \$ (88,228) | \$ 0 | \$ (88,228) |
| Financial Derivative Instruments - Assets | | | | |
| Exchange-traded or centrally cleared | 7 | 870 | 0 | 877 |
| Over the counter | 0 | 474 | 435 | 909 |
| | \$ 7 | \$ 1,344 | \$ 435 | \$ 1,786 |
| Financial Derivative Instruments - Liabilities | | | | |
| Exchange-traded or centrally cleared | (1,037) | (1,033) | 0 | (2,070) |
| Over the counter | 0 | (2,165) | 0 | (2,165) |
| | \$ (1,037) | \$ (3,198) | \$ 0 | \$ (4,235) |
| Total Financial Derivative Instruments | \$ (1,030) | \$ (1,854) | \$ 435 | \$ (2,449) |
| Totals | \$ 269,186 | \$ 3,372,010 | \$ 33,619 | \$ 3,674,815 |

The following is a reconciliation of the fair valuations using significant unobservable inputs (Level 3) for the Fund during the period ended December 31, 2023:

| Category and Subcategory | Beginning Balance at 03/31/2023 | Net Purchases ⁽¹⁾ | Net Sales/Settlements ⁽¹⁾ | Accrued Discounts/ (Premiums) | Realized Gain/(Loss) | Net Change in Unrealized Appreciation/ (Depreciation) ⁽²⁾ | Transfers into Level 3 | Transfers out of Level 3 | Ending Balance at 12/31/2023 | Net Change in Unrealized Appreciation/ (Depreciation) on Investments Held at 12/31/2023 ⁽²⁾ |
|--|---------------------------------|------------------------------|--------------------------------------|-------------------------------|----------------------|--|------------------------|--------------------------|------------------------------|--|
| Investments in Securities, at Value | | | | | | | | | | |
| Loan Participations and Assignments | \$ 37,763 | \$ 2,908 | \$ (8,061) | \$ 65 | \$ (275) | \$ 719 | \$ 0 | \$ (17,308) | \$ 15,811 | \$ (60) |
| Corporate Bonds & Notes | | | | | | | | | | |
| Banking & Finance | 1,865 | 8,470 | 0 | 0 | 0 | (1,771) | 0 | 0 | 8,564 | (1,771) |
| Industrials | 1,640 | 690 | (92) | 0 | 0 | (15) | 660 | 0 | 2,883 | (15) |
| Utilities | 46 | 0 | (46) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Non-Agency Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | 0 | 1,407 | 0 | 1,407 | 0 |
| Asset-Backed Securities | 0 | 0 | 0 | 0 | 0 | 0 | 467 | 0 | 467 | 0 |
| Sovereign Issues | 840 | 697 | (6,227) | (69) | (8,826) | 13,656 | 0 | (71) | 0 | 0 |
| Common Stocks | | | | | | | | | | |
| Communication Services ⁽³⁾ | 144 | 0 | 0 | 0 | 0 | (46) | 0 | 0 | 98 | (45) |
| Energy | 73 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 73 | 0 |
| Financials | 1,776 | 0 | 0 | 0 | 0 | 294 | 0 | 0 | 2,070 | 294 |
| Industrials | 337 | 0 | 0 | 0 | 0 | (13) | 0 | (1) | 323 | (10) |
| Utilities | 0 | 455 | 0 | 0 | 0 | 1,026 | 0 | 0 | 1,481 | 1,026 |
| Rights | | | | | | | | | | |
| Financials | 53 | 0 | (78) | 0 | 78 | (53) | 0 | 0 | 0 | 0 |
| Warrants | | | | | | | | | | |
| Financials | 5 | 0 | 0 | 0 | 0 | 2 | 0 | 0 | 7 | 1 |
| Industrials ⁽⁴⁾ | 53 | 0 | (72) | 0 | 72 | (53) | 0 | 0 | 0 | 0 |

Schedule of Investments PIMCO Diversified Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|--|-----------|-----------|-------------|--------|------------|-----------|----------|-------------|-----------|----------|
| Information Technology | 678 | 0 | (455) | 0 | 0 | (223) | 0 | 0 | 0 | 0 |
| | \$ 45,273 | \$ 13,220 | \$ (15,031) | \$ (4) | \$ (8,951) | \$ 13,523 | \$ 2,534 | \$ (17,380) | \$ 33,184 | \$ (580) |
| Financial Derivative Instruments - Assets | | | | | | | | | | |
| Over the counter | \$ 2 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 433 | \$ 0 | \$ 0 | \$ 435 | \$ 433 |
| Totals | \$ 45,275 | \$ 13,220 | \$ (15,031) | \$ (4) | \$ (8,951) | \$ 13,956 | \$ 2,534 | \$ (17,380) | \$ 33,619 | \$ (147) |

The following is a summary of significant unobservable inputs used in the fair valuations of assets and liabilities categorized within Level 3 of the fair value hierarchy:

(% Unless Noted Otherwise)

| Category and Subcategory | Ending Balance at 12/31/2023 | Valuation Technique | Unobservable Inputs | Input Value(s) | Weighted Average |
|--|------------------------------|--------------------------------------|---|--------------------|------------------|
| Investments in Securities, at Value | | | | | |
| Loan Participations and Assignments | \$ 9,728 | Discounted Cash Flow | Discount Rate | 8.064 - 8.800 | 8.574 |
| | 6,083 | Indicative Market Quotation | Broker Quote | 90.000 | — |
| Corporate Bonds & Notes | | | | | |
| Banking & Finance | 8,564 | Proxy Pricing | Base Price | 100.000 | — |
| Industrials | 1,533 | Discounted Cash Flow | Discount Rate | 6.020 | — |
| | 660 | Third Party Vendor | Expected Recovery | 6.000 | — |
| | 690 | Recent Transaction | Purchase Price | 99.000 | — |
| Non-Agency Mortgage-Backed Securities | 1,407 | Fair Valuation of Odd Lot Positions | Adjustment Factor | 2.500 | — |
| Asset-Backed Securities | 467 | Fair Valuation of Odd Lot Positions | Adjustment Factor | 2.500 | — |
| Common Stocks | | | | | |
| Communication Services | 98 | Reference Instrument | Stock Price w/Liquidity Discount | 10.000 | — |
| Energy | 73 | Comparable Companies | EBITDA Multiple | X 4.300 | — |
| Financials | 2,070 | Comparable Companies | EBITDA Multiple | X 4.000 | — |
| | | Comparable Companies/Discounted Cash | Revenue Multiple/EBITDA Multiple/Discount | X/X | — |
| Industrials | 323 | Flow | Rate | 0.550/6.500/10.000 | — |
| Utilities | 1,481 | Comparable Companies | EBITDA Multiple | X 5.860 | — |
| Warrants | | | | | |
| Financials | 7 | Option Pricing Model | Volatility | 40.000 | — |
| Financial Derivative Instruments - Assets | | | | | |
| Over the counter | \$ 435 | Indicative Market Quotation | Broker Quote | 7.505 | — |
| Total | \$ 33,619 | | | | |

- (1) Net Purchases and Settlements for Financial Derivative Instruments may include payments made or received upon entering into swap agreements to compensate for differences between the stated terms of the swap agreement and prevailing market conditions.
- (2) Any difference between Net Change in Unrealized Appreciation/(Depreciation) and Net Change in Unrealized Appreciation/(Depreciation) on Investments Held at December 31, 2023 may be due to an investment no longer held or categorized as Level 3 at period end.
- (3) Sector type updated from Consumer Discretionary to Communication Services since prior fiscal year end.
- (4) Sector type updated from Financials to Industrials since prior fiscal year end.

Schedule of Investments PIMCO Dynamic Bond Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|---|-----|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 157.6% ▯ | | | |
| LOAN PARTICIPATIONS AND ASSIGNMENTS 1.5% | | | |
| Air Canada | | | |
| 9.139% due 08/11/2028 | \$ | 1,970 | \$ 1,978 |
| American Airlines, Inc. | | | |
| 10.427% due 04/20/2028 | | 5,400 | 5,556 |
| Carnival Corp. | | | |
| 8.357% due 08/08/2027 | | 3,234 | 3,246 |
| Hertz Corp. | | | |
| 8.720% due 06/30/2028 | | 2,800 | 2,795 |
| IRB Holding Corp. | | | |
| 8.456% due 12/15/2027 | | 6,300 | 6,318 |
| Lifepoint Health, Inc. | | | |
| 11.168% due 11/16/2028 | | 5,269 | 5,263 |
| MPH Acquisition Holdings LLC | | | |
| 9.900% due 09/01/2028 | | 4,692 | 4,537 |
| SkyMiles IP Ltd. | | | |
| 9.166% due 10/20/2027 | | 800 | 820 |
| Spa Holdings Oy | | | |
| 9.610% due 02/04/2028 | | 1,654 | 1,651 |
| United Airlines, Inc. | | | |
| 9.220% due 04/21/2028 | | 1,472 | 1,480 |
| Total Loan Participations and Assignments (Cost \$33,534) | | | 33,644 |
| CORPORATE BONDS & NOTES 24.7% | | | |
| BANKING & FINANCE 13.1% | | | |
| ADLER Real Estate AG | | | |
| 3.000% due 04/27/2026 | EUR | 200 | 168 |
| AerCap Ireland Capital DAC | | | |
| 3.300% due 01/30/2032 | \$ | 3,700 | 3,221 |
| American Assets Trust LP | | | |
| 3.375% due 02/01/2031 | | 2,100 | 1,714 |
| American Tower Corp. | | | |
| 1.875% due 10/15/2030 | | 1,700 | 1,395 |
| 2.100% due 06/15/2030 | | 700 | 588 |
| 3.650% due 03/15/2027 | | 4,000 | 3,850 |
| 4.050% due 03/15/2032 | | 700 | 656 |
| Aviation Capital Group LLC | | | |
| 5.500% due 12/15/2024 | | 1,400 | 1,393 |
| Avolon Holdings Funding Ltd. | | | |
| 2.125% due 02/21/2026 | | 400 | 371 |
| 2.528% due 11/18/2027 | | 9 | 8 |
| 4.250% due 04/15/2026 | | 1,200 | 1,160 |
| Banca Monte dei Paschi di Siena SpA | | | |
| 7.708% due 01/18/2028 • | EUR | 2,500 | 2,767 |
| Banco de Credito del Peru SA | | | |
| 4.650% due 09/17/2024 | PEN | 5,900 | 1,549 |
| Banco Santander SA | | | |
| 1.849% due 03/25/2026 | \$ | 5,000 | 4,631 |
| 2.958% due 03/25/2031 | | 4,600 | 3,955 |
| 4.175% due 03/24/2028 • | | 5,000 | 4,816 |
| Bank of America Corp. | | | |
| 3.384% due 04/02/2026 • | | 2,700 | 2,627 |
| 4.125% due 01/22/2024 | | 11,000 | 10,991 |
| Barclays PLC | | | |
| 2.894% due 11/24/2032 • | | 4,400 | 3,609 |
| 3.330% due 11/24/2042 • | | 4,300 | 3,181 |
| 3.650% due 03/16/2025 | | 1,100 | 1,076 |
| 4.337% due 01/10/2028 | | 800 | 778 |
| 4.375% due 01/12/2026 | | 900 | 888 |
| 4.375% due 03/15/2028 •(i)(j) | | 2,400 | 1,872 |
| 4.836% due 05/09/2028 | | 350 | 342 |
| 4.972% due 05/16/2029 • | | 1,900 | 1,867 |
| 7.385% due 11/02/2028 • | | 1,000 | 1,069 |
| 7.437% due 11/02/2033 • | | 1,300 | 1,457 |
| Blue Owl Finance LLC | | | |
| 3.125% due 06/10/2031 | | 1,900 | 1,568 |
| BNP Paribas SA | | | |
| 1.904% due 09/30/2028 • | | 3,200 | 2,845 |
| 2.159% due 09/15/2029 • | | 6,400 | 5,573 |
| 2.871% due 04/19/2032 • | | 2,000 | 1,693 |

Schedule of Investments PIMCO Dynamic Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|--------|--------|
| CaixaBank SA 6.750% due 06/13/2024 •(i)(j) | EUR | 200 | 221 |
| Cooperatieve Rabobank UA 5.500% due 10/05/2026 | \$ | 1,900 | 1,945 |
| CPI Property Group SA 1.500% due 01/27/2031 | EUR | 5,914 | 3,454 |
| 1.625% due 04/23/2027 | | 100 | 81 |
| 2.750% due 05/12/2026 | | 1,600 | 1,479 |
| Credit Suisse AG AT1 Claim | \$ | 8,700 | 1,044 |
| Cromwell Ereit Lux Finco SARL 2.125% due 11/19/2025 | EUR | 4,500 | 4,690 |
| CTP NV 0.625% due 09/27/2026 | | 1,000 | 994 |
| Deutsche Bank AG 0.898% due 05/28/2024 (k) | \$ | 2,100 | 2,063 |
| 1.625% due 01/20/2027 | EUR | 1,000 | 1,038 |
| 1.750% due 11/19/2030 • | | 600 | 577 |
| 2.129% due 11/24/2026 •(k) | \$ | 1,000 | 938 |
| 3.547% due 09/18/2031 • | | 5,600 | 4,918 |
| 3.729% due 01/14/2032 •(k) | | 1,700 | 1,426 |
| 5.882% due 07/08/2031 • | | 1,700 | 1,651 |
| 6.119% due 07/14/2026 • | | 11,700 | 11,817 |
| Equinix, Inc. 0.250% due 03/15/2027 | EUR | 1,400 | 1,408 |
| 3.900% due 04/15/2032 | \$ | 2,500 | 2,323 |
| Extra Space Storage LP 2.350% due 03/15/2032 | | 1,300 | 1,061 |
| Fairfax Financial Holdings Ltd. 4.625% due 04/29/2030 | | 2,900 | 2,790 |
| Ford Motor Credit Co. LLC 3.021% due 03/06/2024 | EUR | 100 | 110 |
| 3.375% due 11/13/2025 | \$ | 2,500 | 2,393 |
| 3.664% due 09/08/2024 | | 1,428 | 1,406 |
| 4.535% due 03/06/2025 | GBP | 600 | 754 |
| 5.125% due 06/16/2025 | \$ | 200 | 198 |
| Goldman Sachs Group, Inc. 2.640% due 02/24/2028 • | | 4,100 | 3,802 |
| 3.615% due 03/15/2028 • | | 4,600 | 4,414 |
| 3.691% due 06/05/2028 • | | 16,100 | 15,390 |
| 5.798% due 08/10/2026 | | 2,100 | 2,121 |
| HSBC Holdings PLC 2.871% due 11/22/2032 • | | 5,700 | 4,739 |
| 4.583% due 06/19/2029 • | | 5,600 | 5,434 |
| 4.600% due 12/17/2030 •(i)(j) | | 2,800 | 2,342 |
| 5.875% due 09/28/2026 •(i)(j) | GBP | 6,200 | 7,528 |
| 6.254% due 03/09/2034 • | \$ | 3,600 | 3,828 |
| ING Groep NV 4.017% due 03/28/2028 • | | 3,500 | 3,397 |
| Intesa Sanpaolo SpA 3.250% due 09/23/2024 | | 5,800 | 5,696 |
| 7.750% due 01/11/2027 •(i)(j) | EUR | 1,700 | 1,928 |
| JPMorgan Chase & Co. 2.947% due 02/24/2028 • | \$ | 8,200 | 7,718 |
| 2.963% due 01/25/2033 • | | 6,900 | 5,915 |
| 4.005% due 04/23/2029 • | | 500 | 481 |
| JPMorgan Chase Bank NA 5.110% due 12/08/2026 | | 1,050 | 1,060 |
| Lloyds Banking Group PLC 3.500% due 04/01/2026 • | EUR | 2,400 | 2,642 |
| 3.750% due 03/18/2028 • | \$ | 1,900 | 1,820 |
| 4.947% due 06/27/2025 •(i)(j) | EUR | 1,000 | 1,079 |
| Mizuho Financial Group, Inc. 3.261% due 05/22/2030 • | \$ | 3,800 | 3,468 |
| Nationwide Building Society 4.302% due 03/08/2029 • | | 13,500 | 12,945 |
| NatWest Group PLC 4.892% due 05/18/2029 • | | 2,200 | 2,162 |
| 5.125% due 05/12/2027 •(i)(j) | GBP | 1,700 | 1,953 |
| 7.472% due 11/10/2026 • | \$ | 10,000 | 10,358 |
| 8.000% due 08/10/2025 •(i)(j) | | 900 | 904 |
| Nissan Motor Acceptance Co. LLC 1.850% due 09/16/2026 | | 1,100 | 990 |
| 2.450% due 09/15/2028 | | 600 | 514 |
| RLJ Lodging Trust LP 4.000% due 09/15/2029 | | 1,100 | 990 |
| Santander Holdings USA, Inc. 3.244% due 10/05/2026 | | 2,400 | 2,262 |
| Santander U.K. Group Holdings PLC 3.823% due 11/03/2028 • | | 650 | 611 |
| Sirius Real Estate Ltd. 1.125% due 06/22/2026 | EUR | 1,900 | 1,897 |
| SMBC Aviation Capital Finance DAC 2.300% due 06/15/2028 | \$ | 2,000 | 1,760 |
| Societe Generale SA 4.677% due 06/15/2027 | | 8,100 | 8,029 |

Schedule of Investments PIMCO Dynamic Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|--------|---------|
| Stichting AK Rabobank Certificaten | | | |
| 6.500% due 12/29/2049 p(i) | EUR | 3,572 | 3,959 |
| Sumitomo Mitsui Financial Group, Inc. | | | |
| 2.222% due 09/17/2031 | \$ | 4,800 | 3,960 |
| UBS Group AG | | | |
| 3.091% due 05/14/2032 • | | 3,250 | 2,770 |
| 4.194% due 04/01/2031 • | | 1,000 | 932 |
| 4.375% due 02/10/2031 •(i)(j) | | 800 | 634 |
| 4.965% (EUR003M + 1.000%) due 01/16/2026 ~ | EUR | 500 | 553 |
| 6.246% due 09/22/2029 | \$ | 5,300 | 5,533 |
| 6.327% due 12/22/2027 | | 5,700 | 5,878 |
| 6.373% due 07/15/2026 • | | 1,200 | 1,214 |
| VICI Properties LP | | | |
| 5.625% due 05/01/2024 | | 1,000 | 997 |
| Wells Fargo & Co. | | | |
| 3.526% due 03/24/2028 • | | 9,700 | 9,259 |
| 3.584% due 05/22/2028 • | | 4,950 | 4,718 |
| Weyerhaeuser Co. | | | |
| 4.000% due 04/15/2030 | | 5,100 | 4,860 |
| | | | 299,901 |
| INDUSTRIALS 9.4% | | | |
| Air Canada | | | |
| 4.625% due 08/15/2029 | CAD | 800 | 560 |
| Altice France Holding SA | | | |
| 4.000% due 02/15/2028 | EUR | 2,200 | 1,086 |
| Altice France SA | | | |
| 4.250% due 10/15/2029 | | 2,700 | 2,381 |
| 5.500% due 10/15/2029 | \$ | 2,800 | 2,199 |
| American Airlines Pass-Through Trust | | | |
| 3.150% due 08/15/2033 | | 405 | 355 |
| 3.350% due 04/15/2031 | | 1,545 | 1,397 |
| 3.375% due 11/01/2028 | | 230 | 211 |
| 3.575% due 07/15/2029 | | 534 | 498 |
| 3.650% due 02/15/2029 | | 686 | 636 |
| 3.700% due 04/01/2028 | | 1,162 | 1,082 |
| American Airlines, Inc. | | | |
| 5.500% due 04/20/2026 | | 1,583 | 1,573 |
| 5.750% due 04/20/2029 | | 500 | 488 |
| Bayer U.S. Finance LLC | | | |
| 4.250% due 12/15/2025 | | 2,200 | 2,145 |
| BCP Modular Services Finance PLC | | | |
| 4.750% due 11/30/2028 | EUR | 6,000 | 6,171 |
| Boeing Co. | | | |
| 1.950% due 02/01/2024 | \$ | 4,400 | 4,386 |
| Broadcom, Inc. | | | |
| 3.137% due 11/15/2035 | | 5 | 4 |
| 4.000% due 04/15/2029 | | 3,100 | 2,994 |
| 4.150% due 04/15/2032 | | 3,100 | 2,925 |
| 4.926% due 05/15/2037 | | 4 | 4 |
| Caesars Entertainment, Inc. | | | |
| 6.250% due 07/01/2025 | | 1,200 | 1,204 |
| Carnival Holdings Bermuda Ltd. | | | |
| 10.375% due 05/01/2028 | | 1,500 | 1,634 |
| CCO Holdings LLC | | | |
| 5.000% due 02/01/2028 | | 2,900 | 2,777 |
| Centene Corp. | | | |
| 4.250% due 12/15/2027 | | 1,700 | 1,639 |
| Charter Communications Operating LLC | | | |
| 3.500% due 06/01/2041 | | 2,200 | 1,557 |
| 4.908% due 07/23/2025 | | 15,700 | 15,560 |
| Cheniere Corpus Christi Holdings LLC | | | |
| 5.125% due 06/30/2027 | | 9,500 | 9,553 |
| 5.875% due 03/31/2025 | | 1,800 | 1,805 |
| Chesapeake Energy Corp. | | | |
| 5.500% due 02/01/2026 | | 700 | 695 |
| 5.875% due 02/01/2029 | | 300 | 294 |
| Cloud Software Group, Inc. | | | |
| 6.500% due 03/31/2029 | | 4,300 | 4,099 |
| Community Health Systems, Inc. | | | |
| 5.625% due 03/15/2027 | | 1,300 | 1,210 |
| Constellation Brands, Inc. | | | |
| 4.350% due 05/09/2027 | | 3,300 | 3,274 |
| 4.750% due 05/09/2032 | | 300 | 299 |
| Constellation Oil Services Holding SA | | | |
| 13.500% due 06/30/2025 « | | 418 | 415 |
| Constellation Oil Services Holding SA (3.000% Cash or 4.000% PIK) | | | |
| 3.000% due 12/31/2026 (b) | | 1,160 | 844 |
| Coty, Inc. | | | |
| 3.875% due 04/15/2026 | EUR | 3,500 | 3,866 |
| 4.750% due 01/15/2029 | \$ | 7,200 | 6,873 |
| DAE Funding LLC | | | |
| 1.625% due 02/15/2024 | | 2,500 | 2,487 |
| Delta Air Lines, Inc. | | | |
| 4.500% due 10/20/2025 | | 867 | 854 |

Schedule of Investments PIMCO Dynamic Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-------|-------|
| 7.000% due 05/01/2025 | | 700 | 713 |
| 7.375% due 01/15/2026 | | 6,900 | 7,138 |
| DISH DBS Corp. | | | |
| 5.250% due 12/01/2026 | | 1,200 | 1,030 |
| 5.750% due 12/01/2028 | | 4,200 | 3,358 |
| DISH Network Corp. | | | |
| 11.750% due 11/15/2027 | | 3,300 | 3,447 |
| EQT Corp. | | | |
| 6.125% due 02/01/2025 | | 1,273 | 1,279 |
| Exela Intermediate LLC (11.500% PIK) | | | |
| 11.500% due 04/15/2026 (b) | | 799 | 144 |
| Expedia Group, Inc. | | | |
| 6.250% due 05/01/2025 | | 484 | 489 |
| FactSet Research Systems, Inc. | | | |
| 2.900% due 03/01/2027 | | 1,200 | 1,124 |
| Ford Motor Co. | | | |
| 3.250% due 02/12/2032 | | 1,900 | 1,581 |
| Fraport AG Frankfurt Airport Services Worldwide | | | |
| 2.125% due 07/09/2027 | EUR | 300 | 322 |
| Frontier Communications Holdings LLC | | | |
| 8.750% due 05/15/2030 | \$ | 4,000 | 4,118 |
| GN Bondco LLC | | | |
| 9.500% due 10/15/2031 | | 1,000 | 978 |
| Haleon U.K. Capital PLC | | | |
| 3.125% due 03/24/2025 | | 3,000 | 2,931 |
| Haleon U.S. Capital LLC | | | |
| 3.375% due 03/24/2027 | | 3,000 | 2,888 |
| Hilton Domestic Operating Co., Inc. | | | |
| 3.750% due 05/01/2029 | | 6,500 | 6,033 |
| Hyatt Hotels Corp. | | | |
| 1.800% due 10/01/2024 | | 1,300 | 1,262 |
| IHO Verwaltungs GmbH (3.750% Cash or 4.500% PIK) | | | |
| 3.750% due 09/15/2026 (b) | EUR | 3,600 | 3,930 |
| INEOS Styrolution Group GmbH | | | |
| 2.250% due 01/16/2027 (m) | | 3,800 | 3,883 |
| Intelsat Jackson Holdings SA | | | |
| 6.500% due 03/15/2030 | \$ | 1,617 | 1,544 |
| JetBlue Pass-Through Trust | | | |
| 4.000% due 05/15/2034 | | 402 | 369 |
| Kraft Heinz Foods Co. | | | |
| 5.000% due 07/15/2035 | | 73 | 73 |
| Marriott International, Inc. | | | |
| 2.750% due 10/15/2033 | | 1,700 | 1,404 |
| Melco Resorts Finance Ltd. | | | |
| 5.375% due 12/04/2029 | | 6,600 | 5,840 |
| MGM China Holdings Ltd. | | | |
| 4.750% due 02/01/2027 | | 700 | 666 |
| Mileage Plus Holdings LLC | | | |
| 6.500% due 06/20/2027 | | 3,150 | 3,161 |
| MPH Acquisition Holdings LLC | | | |
| 5.500% due 09/01/2028 | | 3,400 | 3,048 |
| Nissan Motor Co. Ltd. | | | |
| 2.652% due 03/17/2026 | EUR | 300 | 324 |
| 3.522% due 09/17/2025 | \$ | 700 | 674 |
| 4.345% due 09/17/2027 | | 5,200 | 4,979 |
| 4.810% due 09/17/2030 | | 1,100 | 1,029 |
| NXP BV | | | |
| 4.400% due 06/01/2027 | | 1,800 | 1,778 |
| Penske Truck Leasing Co. LP | | | |
| 3.950% due 03/10/2025 | | 3,400 | 3,340 |
| Petroleos Mexicanos | | | |
| 5.950% due 01/28/2031 | | 2,200 | 1,759 |
| 10.000% due 02/07/2033 | | 2,300 | 2,312 |
| Prosus NV | | | |
| 1.207% due 01/19/2026 | EUR | 600 | 625 |
| 2.085% due 01/19/2030 | | 1,400 | 1,296 |
| 2.778% due 01/19/2034 | | 1,600 | 1,381 |
| Sabine Pass Liquefaction LLC | | | |
| 5.000% due 03/15/2027 | \$ | 1,423 | 1,430 |
| Sands China Ltd. | | | |
| 5.650% due 08/08/2028 | | 1,500 | 1,488 |
| Sprint Spectrum Co. LLC | | | |
| 4.738% due 03/20/2025 | | 1,750 | 1,736 |
| Standard Industries, Inc. | | | |
| 2.250% due 11/21/2026 | EUR | 2,600 | 2,723 |
| Studio City Finance Ltd. | | | |
| 5.000% due 01/15/2029 | \$ | 1,200 | 1,010 |
| T-Mobile USA, Inc. | | | |
| 2.250% due 11/15/2031 | | 1,400 | 1,166 |
| 3.875% due 04/15/2030 | | 2,100 | 1,992 |
| TD SYNEX Corp. | | | |
| 2.375% due 08/09/2028 | | 1,300 | 1,123 |
| U.S. Airways Pass-Through Trust | | | |
| 3.950% due 05/15/2027 | | 228 | 218 |
| Unigel Luxembourg SA | | | |
| 8.750% due 10/01/2026 ^ | | 3,700 | 1,018 |

Schedule of Investments PIMCO Dynamic Bond Fund (Cont.)

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| | | | |
|---|-----|-------|----------------|
| United Airlines Pass-Through Trust | | | |
| 2.700% due 11/01/2033 | | 417 | 353 |
| 5.875% due 04/15/2029 | | 3,300 | 3,344 |
| United Airlines, Inc. | | | |
| 4.375% due 04/15/2026 | | 300 | 293 |
| 4.625% due 04/15/2029 | | 1,600 | 1,498 |
| UnitedHealth Group, Inc. | | | |
| 4.000% due 05/15/2029 | | 4,000 | 3,943 |
| Venture Global LNG, Inc. | | | |
| 8.125% due 06/01/2028 | | 400 | 404 |
| 8.375% due 06/01/2031 | | 500 | 500 |
| Virgin Media Secured Finance PLC | | | |
| 4.250% due 01/15/2030 | GBP | 4,300 | 4,807 |
| Warnermedia Holdings, Inc. | | | |
| 3.755% due 03/15/2027 | \$ | 4,800 | 4,601 |
| Wynn Las Vegas LLC | | | |
| 5.250% due 05/15/2027 | | 600 | 584 |
| 5.500% due 03/01/2025 | | 208 | 207 |
| Wynn Macau Ltd. | | | |
| 5.125% due 12/15/2029 | | 500 | 445 |
| 5.500% due 01/15/2026 | | 300 | 293 |
| 5.500% due 10/01/2027 | | 600 | 567 |
| 5.625% due 08/26/2028 | | 3,856 | 3,575 |
| Wynn Resorts Finance LLC | | | |
| 5.125% due 10/01/2029 | | 200 | 189 |
| Zimmer Biomet Holdings, Inc. | | | |
| 1.164% due 11/15/2027 | EUR | 1,700 | 1,743 |
| | | | <u>215,534</u> |
| UTILITIES 2.2% | | | |
| AT&T, Inc. | | | |
| 4.300% due 02/15/2030 | \$ | 105 | 103 |
| Boston Gas Co. | | | |
| 3.757% due 03/16/2032 | | 1,900 | 1,691 |
| Georgia Power Co. | | | |
| 4.700% due 05/15/2032 | | 6,900 | 6,877 |
| Pacific Gas & Electric Co. | | | |
| 3.000% due 06/15/2028 | | 2,600 | 2,372 |
| 3.150% due 01/01/2026 | | 1,500 | 1,439 |
| 3.250% due 06/01/2031 | | 2,800 | 2,428 |
| 3.300% due 12/01/2027 | | 1,000 | 934 |
| 3.400% due 08/15/2024 | | 200 | 197 |
| 3.450% due 07/01/2025 | | 300 | 291 |
| 3.500% due 06/15/2025 | | 200 | 194 |
| 3.950% due 12/01/2047 | | 600 | 440 |
| 4.200% due 03/01/2029 | | 5,500 | 5,205 |
| 4.300% due 03/15/2045 | | 700 | 550 |
| 4.400% due 03/01/2032 | | 1,100 | 1,019 |
| 4.450% due 04/15/2042 | | 400 | 324 |
| 4.500% due 07/01/2040 | | 200 | 169 |
| 4.550% due 07/01/2030 | | 1,000 | 953 |
| Southern California Edison Co. | | | |
| 4.700% due 06/01/2027 | | 3,100 | 3,120 |
| Southern California Gas Co. | | | |
| 2.950% due 04/15/2027 | | 5,900 | 5,599 |
| Sprint LLC | | | |
| 7.625% due 03/01/2026 | | 6,600 | 6,899 |
| System Energy Resources, Inc. | | | |
| 2.140% due 12/09/2025 | | 700 | 652 |
| Telecom Italia SpA | | | |
| 7.875% due 07/31/2028 | EUR | 4,000 | 4,918 |
| Verizon Communications, Inc. | | | |
| 3.875% due 03/01/2052 | \$ | 3,400 | 2,757 |
| | | | <u>49,131</u> |
| Total Corporate Bonds & Notes (Cost \$607,539) | | | <u>564,566</u> |
| CONVERTIBLE BONDS & NOTES 0.3% | | | |
| INDUSTRIALS 0.3% | | | |
| Southwest Airlines Co. | | | |
| 1.250% due 05/01/2025 | | 7,500 | 7,607 |
| Total Convertible Bonds & Notes (Cost \$7,500) | | | <u>7,607</u> |
| MUNICIPAL BONDS & NOTES 0.3% | | | |
| CALIFORNIA 0.1% | | | |
| Golden State, California Tobacco Securitization Corp. Revenue Bonds, Series 2021 | | | |
| 3.487% due 06/01/2036 | | 2,500 | 2,039 |

Schedule of Investments PIMCO Dynamic Bond Fund (Cont.)

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ILLINOIS 0.0%

Illinois State General Obligation Bonds, (BABs), Series 2010
7.350% due 07/01/2035

943 1,025

PUERTO RICO 0.0%

Commonwealth of Puerto Rico Bonds, Series 2022
0.000% due 11/01/2043

148 81

WEST VIRGINIA 0.2%

Tobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2007
0.000% due 06/01/2047 (f)
Tobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2020
3.401% due 06/01/2034
3.501% due 06/01/2035
Tobacco Settlement Finance Authority, West Virginia Revenue Notes, Series 2020
1.497% due 06/01/2024
1.820% due 06/01/2026

34,905 3,093
400 325
400 320
600 590
200 185
4,513

Total Municipal Bonds & Notes (Cost \$9,075)

7,658

U.S. GOVERNMENT AGENCIES 56.8%

Fannie Mae

0.000% due 07/25/2043 - 06/25/2050 ~(a)
0.608% due 11/25/2046 ~(a)
0.648% due 06/25/2047 *(a)
0.748% due 06/25/2048 *(a)
1.048% due 01/25/2042 *(a)
1.148% due 01/25/2041 *(a)
1.589% due 12/25/2042 ~(a)
3.795% due 12/01/2034 •
4.000% due 02/01/2036 •
4.000% due 06/25/2050 (a)
4.123% due 03/01/2036 •
4.380% due 08/01/2028 •
4.464% due 05/01/2036 •
4.837% due 01/01/2036 •
5.000% due 01/25/2035
5.000% due 06/25/2041 (a)
5.003% due 12/01/2036 •
5.110% due 01/25/2032 b
5.138% due 05/01/2036 •
5.260% due 05/25/2035 ~
5.503% due 12/25/2036 •
5.563% due 03/25/2034 •
5.593% due 08/25/2034 ~
5.620% due 12/01/2034 •
5.750% due 08/25/2033
5.756% due 02/25/2033 b
5.765% due 03/25/2036 •
5.802% due 03/25/2037 - 05/25/2042 •
5.903% due 10/18/2030 •
5.941% due 09/01/2039 •
5.951% due 09/01/2034 •
6.000% due 01/25/2033 - 07/25/2044
6.003% due 04/18/2032 •
6.021% due 11/01/2034 •
6.089% due 10/25/2031 b
6.108% due 09/01/2031 •
6.125% due 08/01/2029 •
6.129% due 08/01/2042 - 10/01/2044 •
7.500% due 06/25/2032

13,049 1,439
5,106 95
376 44
6,519 821
4,368 522
159 0
9,667 440
5 5
24 24
7,127 1,361
66 66
1 1
1 1
33 33
4 4
512 74
1 1
2 2
21 21
4 5
17 17
7 7
2 2
8 8
22 22
50 48
6 6
43 43
1 1
9 9
3 3
77 78
11 11
58 60
8 8
4 4
2 2
74 72
9 9

Freddie Mac

0.548% due 04/25/2048 ~(a)
0.548% due 11/25/2049 *(a)
1.500% due 02/25/2036 (a)
2.000% due 01/25/2051 (a)
3.000% due 12/15/2047 (a)
3.500% due 06/15/2049 (a)
4.000% due 07/01/2047 - 10/01/2047
4.000% due 06/15/2049 (a)
4.413% due 07/25/2033 ~
5.000% due 02/15/2048 (a)
5.098% due 08/15/2040 •
5.500% due 09/15/2039
5.516% due 03/01/2036 •
5.585% due 09/01/2035 •
5.803% due 12/15/2029 ~
5.953% due 01/15/2032 •
5.981% due 08/01/2035 •
6.000% due 05/15/2035
6.348% due 12/01/2032 •

14,874 2,110
4,787 686
14,741 681
5,105 452
3,399 546
2,975 529
69 67
5,118 953
1 1
283 56
515 508
22 22
6 6
2 2
16 16
1 1
2 2
48 50
1 1

Schedule of Investments PIMCO Dynamic Bond Fund (Cont.)

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| | | |
|---|---------|-----------|
| 6.412% due 07/25/2044 ~ | 685 | 638 |
| 6.500% due 10/25/2043 | 37 | 38 |
| 6.555% due 09/25/2029 ~ | 18 | 18 |
| 7.000% due 07/25/2043 | 25 | 26 |
| 7.002% due 11/25/2030 b | 1 | 1 |
| 7.500% due 08/15/2030 - 03/25/2044 | 43 | 46 |
| 8.610% due 12/25/2030 b | 74 | 71 |
| Ginnie Mae | | |
| 0.578% due 08/20/2049 •(a) | 1,704 | 130 |
| 0.578% due 09/20/2049 ~(a) | 11,645 | 1,361 |
| 2.750% due 10/20/2027 - 10/20/2029 • | 7 | 6 |
| 3.625% (H15T1Y + 1.500%) due 02/20/2024 - 01/20/2026 ~ | 3 | 3 |
| 3.625% due 01/20/2027 - 07/20/2030 • | 16 | 17 |
| 3.875% due 04/20/2030 • | 4 | 4 |
| 4.000% (H15T1Y + 1.500%) due 07/20/2026 - 09/20/2026 ~ | 3 | 2 |
| 5.000% due 03/15/2039 - 05/15/2039 | 488 | 490 |
| 5.500% due 10/15/2034 - 03/15/2035 | 38 | 39 |
| 5.772% due 05/20/2037 • | 222 | 221 |
| 6.000% due 06/20/2038 | 12 | 12 |
| 8.000% due 03/20/2030 | 5 | 5 |
| Ginnie Mae, TBA | | |
| 2.500% due 01/01/2054 | 4,400 | 3,850 |
| U.S. Small Business Administration | | |
| 4.340% due 03/01/2024 | 1 | 1 |
| 4.760% due 09/01/2025 | 7 | 7 |
| 5.600% due 09/01/2028 | 40 | 40 |
| 6.220% due 12/01/2028 | 33 | 33 |
| Uniform Mortgage-Backed Security | | |
| 3.000% due 03/01/2050 | 71,065 | 63,698 |
| 3.500% due 10/01/2040 - 06/01/2048 | 6,501 | 6,075 |
| 4.000% due 05/01/2047 - 04/01/2048 | 9,251 | 8,922 |
| 6.500% due 06/01/2036 - 08/01/2038 | 616 | 649 |
| Uniform Mortgage-Backed Security, TBA | | |
| 2.500% due 02/01/2054 | 35,000 | 29,818 |
| 3.500% due 02/01/2054 | 77,600 | 71,271 |
| 4.000% due 02/01/2054 | 106,200 | 100,546 |
| 4.500% due 02/01/2054 | 110,400 | 107,092 |
| 5.000% due 01/01/2054 - 02/01/2054 | 749,700 | 741,957 |
| 5.500% due 02/01/2054 | 44,700 | 44,903 |
| 6.000% due 02/01/2054 | 54,500 | 55,341 |
| 6.500% due 02/01/2054 | 48,200 | 49,392 |
| Total U.S. Government Agencies (Cost \$1,301,861) | | 1,298,781 |
| U.S. TREASURY OBLIGATIONS 17.3% | | |
| U.S. Treasury Bonds | | |
| 2.500% due 02/15/2045 | 20 | 15 |
| U.S. Treasury Inflation Protected Securities (h) | | |
| 0.625% due 07/15/2032 | 52,417 | 47,918 |
| 1.125% due 01/15/2033 | 47,926 | 45,371 |
| 1.375% due 07/15/2033 | 44,979 | 43,643 |
| U.S. Treasury Notes | | |
| 1.250% due 08/31/2024 | 83,300 | 81,262 |
| 1.875% due 08/31/2024 (o)(q) | 19,690 | 19,288 |
| 2.250% due 11/15/2024 (o) | 71,718 | 70,116 |
| 2.375% due 08/15/2024 | 72,390 | 71,210 |
| 2.500% due 05/15/2024 (o)(q) | 12,460 | 12,339 |
| 2.500% due 03/31/2027 (o)(q) | 6,300 | 6,022 |
| Total U.S. Treasury Obligations (Cost \$402,998) | | 397,184 |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 8.9% | | |
| Adjustable Rate Mortgage Trust | | |
| 4.543% due 10/25/2035 ~ | 174 | 164 |
| 4.820% due 09/25/2035 ~ | 3 | 2 |
| 5.730% due 03/25/2036 ~ | 199 | 117 |
| American Home Mortgage Assets Trust | | |
| 5.660% due 05/25/2046 • | 237 | 195 |
| 5.932% due 11/25/2046 • | 8,146 | 2,295 |
| 5.982% due 10/25/2046 ~ | 113 | 93 |
| Banc of America Funding Trust | | |
| 3.395% due 10/20/2046 ~ | 630 | 522 |
| 4.306% due 06/20/2037 «~ | 44 | 36 |
| 5.500% due 09/25/2034 « | 25 | 23 |
| 5.500% due 09/25/2034 | 326 | 302 |
| 5.792% due 02/20/2047 • | 802 | 821 |
| 5.806% due 03/25/2037 «~ | 5 | 5 |
| 5.852% due 10/20/2036 • | 250 | 187 |
| 5.878% due 10/25/2036 «~ | 144 | 121 |
| 5.890% due 04/25/2037 • | 212 | 176 |
| 6.000% due 08/25/2037 | 367 | 289 |
| 6.032% due 06/20/2047 • | 783 | 620 |
| 6.270% due 05/25/2037 • | 140 | 117 |
| Banc of America Mortgage Trust | | |
| 4.167% due 02/25/2034 «~ | 21 | 20 |
| 4.607% due 05/25/2034 «~ | 50 | 46 |

Schedule of Investments PIMCO Dynamic Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|-------|-------|
| BCAP LLC Trust | | |
| 0.000% due 02/26/2036 «~ | | 93 |
| 5.250% due 02/26/2036 ~ | 1,333 | 574 |
| 5.250% due 06/26/2037 | 290 | 261 |
| 18.672% due 04/26/2037 «~ | 274 | 117 |
| Bear Stearns Adjustable Rate Mortgage Trust | | |
| 0.000% due 10/25/2034 «~ | 27 | 18 |
| 3.250% due 02/25/2033 «~ | 1 | 1 |
| 4.091% due 05/25/2034 «~ | 5 | 5 |
| 5.030% due 08/25/2035 ~ | 25 | 23 |
| 5.224% due 11/25/2034 «~ | 1 | 1 |
| 5.287% due 04/25/2034 «~ | 20 | 19 |
| 5.478% due 08/25/2035 «~ | 16 | 14 |
| 5.561% due 05/25/2034 «~ | 10 | 9 |
| 5.820% due 01/25/2034 ~ | 100 | 99 |
| 6.035% due 11/25/2034 «~ | 43 | 38 |
| Bear Stearns ALT-A Trust | | |
| 4.180% due 03/25/2036 ~ | 746 | 453 |
| 4.196% due 11/25/2036 ~ | 356 | 159 |
| 4.240% due 03/25/2036 ~ | 161 | 128 |
| 4.255% due 08/25/2036 ~ | 10 | 6 |
| 4.488% due 05/25/2035 ~ | 1,009 | 946 |
| 4.600% due 11/25/2035 ~ | 55 | 42 |
| 4.964% due 01/25/2036 ~ | 365 | 338 |
| 5.790% due 08/25/2036 • | 931 | 813 |
| 5.810% due 08/25/2036 ~ | 367 | 338 |
| 5.870% due 02/25/2034 • | 46 | 42 |
| 5.910% due 04/25/2036 • | 1,003 | 885 |
| Bear Stearns Asset-Backed Securities Trust | | |
| 5.750% due 11/25/2034 p | 550 | 472 |
| Bear Stearns Mortgage Funding Trust | | |
| 5.850% due 01/25/2037 • | 1,140 | 1,036 |
| Chase Mortgage Finance Trust | | |
| 5.342% due 02/25/2037 «~ | 13 | 13 |
| 5.821% due 06/25/2035 «~ | 14 | 14 |
| ChaseFlex Trust | | |
| 6.000% due 02/25/2037 | 573 | 216 |
| 6.070% due 07/25/2037 • | 361 | 301 |
| ChaseFlex Trust Multi-Class Mortgage Pass-Through Certificates Trust | | |
| 4.204% due 08/25/2037 p | 1,304 | 1,021 |
| Chevy Chase Funding LLC Mortgage-Backed Certificates | | |
| 5.700% due 05/25/2036 ~ | 438 | 392 |
| Citicorp Mortgage Securities Trust | | |
| 5.500% due 04/25/2037 « | 13 | 12 |
| 6.000% due 09/25/2037 « | 67 | 64 |
| Citigroup Global Markets Mortgage Securities, Inc. | | |
| 5.970% due 05/25/2032 «* | 36 | 35 |
| Citigroup Mortgage Loan Trust | | |
| 4.429% due 02/25/2034 «~ | 7 | 7 |
| 4.781% due 11/25/2036 ~ | 220 | 195 |
| 5.322% due 08/25/2035 ~ | 163 | 155 |
| 5.720% due 09/25/2037 «~ | 316 | 279 |
| 6.277% due 09/25/2035 • | 38 | 37 |
| 7.860% due 11/25/2035 • | 135 | 132 |
| CitiMortgage Alternative Loan Trust | | |
| 6.000% due 06/25/2037 « | 296 | 252 |
| Countrywide Alternative Loan Resecuritization Trust | | |
| 6.000% due 05/25/2036 | 380 | 218 |
| Countrywide Alternative Loan Trust | | |
| 4.014% due 10/25/2035 «~ | 243 | 193 |
| 4.120% due 06/25/2037 ~ | 44 | 40 |
| 5.250% due 06/25/2035 | 10 | 8 |
| 5.500% due 04/25/2035 | 271 | 226 |
| 5.500% due 08/25/2035 «* | 45 | 35 |
| 5.500% due 09/25/2035 • | 2,067 | 1,252 |
| 5.500% due 10/25/2035 « | 195 | 108 |
| 5.500% due 11/25/2035 | 1,196 | 695 |
| 5.500% due 12/25/2035 • | 2,340 | 1,149 |
| 5.500% due 12/25/2035 | 165 | 91 |
| 5.500% due 01/25/2036 | 184 | 108 |
| 5.500% due 03/25/2036 | 39 | 16 |
| 5.500% due 05/25/2036 • | 930 | 725 |
| 5.710% due 06/25/2036 • | 502 | 445 |
| 5.750% due 07/25/2035 | 1,249 | 787 |
| 5.750% due 12/25/2035 • | 235 | 208 |
| 5.750% due 04/25/2047 • | 1,887 | 1,660 |
| 5.820% due 05/25/2036 • | 916 | 378 |
| 5.820% due 05/25/2037 • | 33 | 11 |
| 5.840% due 02/25/2037 • | 7,012 | 2,470 |
| 5.850% due 09/25/2046 • | 49 | 46 |
| 5.870% due 06/25/2037 • | 11 | 9 |
| 5.932% due 07/20/2035 • | 16 | 15 |
| 5.970% due 05/25/2037 • | 805 | 285 |
| 5.970% due 09/25/2046 • | 819 | 617 |
| 6.000% due 04/25/2036 | 578 | 282 |
| 6.000% due 05/25/2036 • | 1,039 | 458 |

Schedule of Investments PIMCO Dynamic Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|--------|--------|
| 6.000% due 07/25/2036 • | | 823 | 301 |
| 6.000% due 01/25/2037 | | 674 | 358 |
| 6.000% due 02/25/2037 | | 1,991 | 892 |
| 6.000% due 03/25/2037 | | 669 | 256 |
| 6.000% due 08/25/2037 | | 481 | 250 |
| 6.112% due 11/20/2035 • | | 1,459 | 1,268 |
| 6.250% due 11/25/2036 | | 327 | 248 |
| 6.370% due 12/25/2036 • | | 4,021 | 1,449 |
| 6.492% due 01/25/2036 • | | 477 | 437 |
| 6.500% due 09/25/2037 | | 1,083 | 421 |
| Countrywide Home Loan Mortgage Pass-Through Trust | | | |
| 3.507% due 06/20/2035 «~ | | 2 | 2 |
| 4.377% due 03/25/2037 ~ | | 48 | 41 |
| 4.384% due 09/25/2034 «~ | | 8 | 7 |
| 4.520% due 07/25/2034 «~ | | 60 | 55 |
| 4.765% due 11/25/2034 ~ | | 24 | 21 |
| 5.232% due 12/25/2033 «~ | | 10 | 9 |
| 5.500% due 11/25/2035 | | 44 | 25 |
| 5.500% due 07/25/2037 | | 398 | 177 |
| 5.750% due 07/25/2037 | | 1,485 | 727 |
| 5.750% due 08/25/2037 | | 6,171 | 3,303 |
| 6.000% due 02/25/2036 | | 334 | 138 |
| 6.000% due 03/25/2036 « | | 3 | 2 |
| 6.050% due 04/25/2035 «~ | | 1 | 1 |
| 6.110% due 03/25/2035 • | | 79 | 73 |
| 6.130% due 02/25/2035 • | | 32 | 29 |
| 6.210% due 02/25/2035 • | | 566 | 482 |
| 6.230% due 09/25/2034 «• | | 2 | 1 |
| 7.884% due 02/20/2036 • | | 93 | 79 |
| 7.940% due 02/20/2036 • | | 446 | 406 |
| Countrywide Home Loan Reperforming REMIC Trust | | | |
| 5.810% due 06/25/2035 ~ | | 449 | 421 |
| 5.870% due 11/25/2034 • | | 11 | 10 |
| Credit Suisse First Boston Mortgage Securities Corp. | | | |
| 6.000% due 01/25/2036 | | 647 | 352 |
| 6.050% due 03/25/2032 ~ | | 30 | 28 |
| Credit Suisse First Boston Mortgage-Backed Pass-Through Certificates | | | |
| 4.858% due 07/25/2033 «~ | | 1 | 1 |
| 7.000% due 02/25/2034 « | | 67 | 65 |
| Credit Suisse Mortgage Capital Certificates | | | |
| 4.106% due 07/27/2037 ~ | | 1,364 | 1,306 |
| Credit Suisse Mortgage Capital Mortgage-Backed Trust | | | |
| 6.250% due 08/25/2036 | | 297 | 122 |
| 7.000% due 08/25/2037 ~ | | 794 | 412 |
| Credit Suisse Mortgage Capital Trust | | | |
| 2.215% due 11/25/2061 ~ | | 275 | 266 |
| 3.431% due 11/10/2032 | | 1,200 | 991 |
| DBGS Mortgage Trust | | | |
| 6.871% due 10/15/2036 • | | 1,000 | 949 |
| Deutsche ALT-A Securities, Inc. Mortgage Loan Trust | | | |
| 5.570% due 08/25/2037 • | | 159 | 129 |
| 5.710% due 08/25/2036 • | | 1,128 | 1,031 |
| Deutsche ALT-B Securities, Inc. Mortgage Loan Trust | | | |
| 5.770% due 04/25/2037 • | | 316 | 214 |
| Downey Savings & Loan Association Mortgage Loan Trust | | | |
| 5.932% due 03/19/2046 • | | 284 | 228 |
| 5.990% due 08/19/2045 • | | 8 | 7 |
| EMF-NL Prime BV | | | |
| 4.785% due 04/17/2041 • | EUR | 1,408 | 1,493 |
| Eurosail PLC | | | |
| 4.419% due 06/10/2044 • | | 7,000 | 7,540 |
| 5.485% due 10/17/2040 • | | 82 | 90 |
| Extended Stay America Trust | | | |
| 6.556% due 07/15/2038 ~ | \$ | 11,295 | 11,199 |
| First Horizon Alternative Mortgage Securities Trust | | | |
| 5.029% due 01/25/2036 ~ | | 2,111 | 1,109 |
| 5.207% due 03/25/2035 ~ | | 16 | 9 |
| 5.856% due 06/25/2036 ~ | | 205 | 159 |
| 6.143% due 04/25/2036 ~ | | 171 | 143 |
| First Horizon Mortgage Pass-Through Trust | | | |
| 5.464% due 08/25/2035 ~ | | 77 | 54 |
| GreenPoint Mortgage Funding Trust | | | |
| 5.910% due 06/25/2045 • | | 5 | 4 |
| 6.010% due 11/25/2045 • | | 32 | 28 |
| GreenPoint Mortgage Funding Trust Pass-Through Certificates | | | |
| 5.725% due 10/25/2033 «~ | | 7 | 6 |
| Grifonas Finance PLC | | | |
| 4.212% due 08/28/2039 • | EUR | 318 | 343 |
| GSMPS Mortgage Loan Trust | | | |
| 5.820% due 03/25/2035 • | \$ | 30 | 27 |
| GSR Mortgage Loan Trust | | | |
| 4.381% due 06/25/2034 «~ | | 24 | 22 |
| 5.750% due 03/25/2036 | | 137 | 121 |
| 5.750% due 01/25/2037 | | 331 | 200 |
| 6.000% due 02/25/2036 | | 1,117 | 492 |
| 6.000% due 03/25/2037 | | 667 | 367 |

Schedule of Investments PIMCO Dynamic Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|-------|-------|
| 6.000% due 05/25/2037 | 197 | 144 |
| 6.500% due 09/25/2036 | 322 | 156 |
| 6.780% due 03/25/2033 «* | 1 | 1 |
| HarborView Mortgage Loan Trust | | |
| 4.935% due 06/19/2045 ~ | 2,456 | 1,217 |
| 5.573% due 04/19/2034 «~ | 3 | 3 |
| 5.650% due 11/19/2046 • | 22 | 15 |
| 5.806% due 11/19/2036 • | 81 | 71 |
| 5.950% due 06/19/2035 • | 19 | 18 |
| 5.970% due 01/19/2036 • | 882 | 533 |
| 6.030% due 02/19/2036 • | 607 | 306 |
| 6.090% due 11/19/2035 • | 277 | 188 |
| 6.290% due 11/19/2034 • | 270 | 231 |
| 6.970% due 10/19/2035 ~ | 354 | 239 |
| HomeBanc Mortgage Trust | | |
| 3.917% due 04/25/2037 ~ | 4,319 | 3,833 |
| Impac CMB Trust | | |
| 6.130% due 03/25/2035 «~ | 44 | 40 |
| Impac Secured Assets Trust | | |
| 6.170% due 05/25/2036 • | 31 | 28 |
| Impact Funding Affordable Multifamily Housing Mortgage Loan Trust | | |
| 5.314% due 01/25/2051 | 88 | 87 |
| IndyMac IMSC Mortgage Loan Trust | | |
| 3.940% due 06/25/2037 ~ | 471 | 281 |
| IndyMac INDA Mortgage Loan Trust | | |
| 4.259% due 12/25/2036 ~ | 19 | 15 |
| 5.436% due 01/25/2036 ~ | 359 | 336 |
| IndyMac INDX Mortgage Loan Trust | | |
| 3.646% due 01/25/2036 ~ | 203 | 179 |
| 3.681% due 06/25/2036 ~ | 478 | 415 |
| 4.699% due 12/25/2034 ~ | 188 | 178 |
| 4.995% due 10/25/2034 ~ | 645 | 614 |
| 5.630% due 04/25/2037 ~ | 256 | 231 |
| 5.850% due 09/25/2046 • | 18 | 15 |
| 5.870% due 11/25/2046 • | 254 | 231 |
| 5.970% due 02/25/2037 ~ | 1,150 | 717 |
| JP Morgan Alternative Loan Trust | | |
| 4.762% due 05/25/2037 ~ | 647 | 583 |
| 5.500% due 11/25/2036 «~ | 1 | 0 |
| 5.750% due 03/25/2037 • | 444 | 454 |
| 5.830% due 06/25/2037 • | 3,994 | 2,092 |
| 5.843% due 05/26/2037 ~ | 2,601 | 1,949 |
| 5.957% due 06/27/2037 • | 189 | 131 |
| 6.810% due 08/25/2036 b | 724 | 684 |
| JP Morgan Chase Commercial Mortgage Securities Trust | | |
| 4.248% due 07/05/2033 | 1,300 | 1,145 |
| 5.958% due 04/15/2037 • | 976 | 900 |
| JP Morgan Mortgage Trust | | |
| 3.979% due 05/25/2034 «~ | 40 | 36 |
| 4.285% due 04/25/2036 ~ | 93 | 79 |
| 4.538% due 07/25/2035 ~ | 10 | 10 |
| 4.661% due 04/25/2037 «~ | 18 | 13 |
| 4.735% due 11/25/2033 «~ | 4 | 4 |
| 4.879% due 11/25/2035 ~ | 159 | 131 |
| 5.750% due 01/25/2036 « | 32 | 15 |
| 5.750% due 01/25/2036 | 747 | 348 |
| 6.000% due 08/25/2037 | 10 | 5 |
| 6.250% due 07/25/2036 | 1,291 | 466 |
| 6.500% due 01/25/2036 | 409 | 217 |
| 6.500% due 08/25/2036 | 1,414 | 484 |
| Lehman XS Trust | | |
| 5.870% due 08/25/2046 • | 997 | 911 |
| 5.930% due 04/25/2046 • | 125 | 179 |
| MASTR Adjustable Rate Mortgages Trust | | |
| 4.506% due 05/25/2034 ~ | 50 | 45 |
| 5.386% due 11/21/2034 ~ | 13 | 13 |
| 6.070% due 05/25/2047 «~ | 3 | 3 |
| MASTR Seasoned Securitization Trust | | |
| 5.259% due 10/25/2032 «~ | 4 | 4 |
| Mellon Residential Funding Corp. Mortgage Pass-Through Certificates | | |
| 6.176% due 11/15/2031 • | 21 | 20 |
| Mellon Residential Funding Corp. Mortgage Pass-Through Trust | | |
| 5.916% due 12/15/2030 • | 47 | 44 |
| Merrill Lynch Mortgage Investors Trust | | |
| 0.029% due 11/25/2029 ~(a) | 510 | 2 |
| 3.853% due 03/25/2036 ~ | 725 | 394 |
| 4.903% due 02/25/2036 ~ | 358 | 351 |
| 4.970% due 05/25/2033 «~ | 2 | 1 |
| 5.307% due 02/25/2033 ~ | 7 | 6 |
| Morgan Stanley Mortgage Loan Trust | | |
| 3.357% due 07/25/2035 ~ | 79 | 69 |
| 4.015% due 08/25/2034 «~ | 30 | 27 |
| 4.118% due 12/25/2037 ~ | 1,129 | 771 |
| 4.981% due 07/25/2035 ~ | 57 | 47 |
| 5.245% due 08/25/2034 «~ | 4 | 3 |
| 5.730% due 03/25/2036 • | 195 | 132 |

Schedule of Investments PIMCO Dynamic Bond Fund (Cont.)

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| | | | |
|--|-----|--------|--------|
| 7.035% due 06/25/2036 ~ | | 13 | 12 |
| 7.125% due 06/25/2036 ~ | | 1,320 | 1,247 |
| NAAC Reperforming Loan REMIC Trust | | | |
| 6.500% due 02/25/2035 | | 389 | 326 |
| Natixis Commercial Mortgage Securities Trust | | | |
| 3.790% due 11/15/2032 ~ | | 1,170 | 993 |
| 3.858% due 04/10/2037 | | 330 | 284 |
| New Residential Mortgage Loan Trust | | | |
| 2.750% due 07/25/2059 ~ | | 6,808 | 6,436 |
| 2.750% due 11/25/2059 ~ | | 10,903 | 10,253 |
| Nomura Asset Acceptance Corp. Alternative Loan Trust | | | |
| 4.389% due 10/25/2035 ~ | | 295 | 162 |
| 5.470% due 08/25/2035 «~ | | 25 | 24 |
| 6.310% due 06/25/2037 • | | 3,524 | 2,829 |
| Opteum Mortgage Acceptance Corp. Asset-Backed Pass-Through Certificates | | | |
| 6.230% due 12/25/2035 • | | 1,732 | 1,611 |
| Prime Mortgage Trust | | | |
| 5.870% due 02/25/2034 • | | 1 | 1 |
| RBSGC Mortgage Pass-Through Loan Trust | | | |
| 5.500% due 11/25/2035 ~ | | 1,693 | 1,415 |
| RBSSP Resecuritization Trust | | | |
| 4.858% due 06/27/2036 • | | 1,954 | 1,929 |
| 5.697% due 06/27/2036 • | | 3,500 | 2,882 |
| 5.697% due 08/27/2037 • | | 302 | 294 |
| Residential Accredited Loans, Inc. Trust | | | |
| 4.129% due 02/25/2035 ~ | | 457 | 398 |
| 5.070% due 01/25/2036 ~ | | 1,123 | 820 |
| 5.172% due 12/26/2034 ~ | | 142 | 51 |
| 5.720% due 02/25/2036 • | | 134 | 86 |
| 5.750% due 01/25/2037 • | | 106 | 118 |
| 5.830% due 05/25/2036 • | | 751 | 673 |
| 5.840% due 12/25/2036 «• | | 52 | 43 |
| 5.870% due 11/25/2036 • | | 172 | 118 |
| 5.970% due 08/25/2037 ~ | | 38 | 35 |
| 6.000% due 06/25/2036 | | 157 | 121 |
| 6.175% due 09/25/2037 ~ | | 6,583 | 4,519 |
| 6.270% due 10/25/2045 «• | | 114 | 92 |
| 6.500% due 09/25/2037 | | 210 | 169 |
| Residential Asset Securitization Trust | | | |
| 5.500% due 09/25/2035 « | | 81 | 39 |
| 5.500% due 12/25/2035 | | 231 | 109 |
| 5.750% due 02/25/2036 | | 789 | 308 |
| 5.870% due 01/25/2046 • | | 1,468 | 426 |
| 5.920% due 02/25/2034 «• | | 49 | 44 |
| 6.000% due 07/25/2036 « | | 345 | 185 |
| 6.000% due 07/25/2037 | | 1,358 | 550 |
| Residential Funding Mortgage Securities, Inc. Trust | | | |
| 2.450% due 09/25/2036 «~ | | 14 | 5 |
| 4.842% due 02/25/2036 ~ | | 226 | 199 |
| 6.000% due 10/25/2036 | | 284 | 214 |
| 6.500% due 03/25/2032 « | | 11 | 11 |
| RMAC Securities PLC | | | |
| 5.489% due 06/12/2044 • | GBP | 450 | 557 |
| Sequoia Mortgage Trust | | | |
| 3.627% due 09/20/2046 ~ | \$ | 37 | 26 |
| STRIPs Ltd. | | | |
| 5.000% due 03/27/2049 ~ | | 239 | 6 |
| Structured Adjustable Rate Mortgage Loan Trust | | | |
| 3.813% due 04/25/2036 ~ | | 267 | 150 |
| 4.212% due 09/25/2036 ~ | | 186 | 129 |
| 4.471% due 10/25/2036 ~ | | 284 | 155 |
| 5.193% due 01/25/2035 «~ | | 56 | 50 |
| 5.790% due 10/25/2035 • | | 2,045 | 1,868 |
| 5.806% due 03/25/2034 «~ | | 4 | 4 |
| 5.910% due 06/25/2037 ~ | | 995 | 803 |
| 6.412% due 01/25/2035 • | | 11 | 9 |
| Structured Asset Mortgage Investments Trust | | | |
| 5.590% due 08/25/2036 • | | 110 | 94 |
| 5.830% due 07/25/2046 • | | 1,524 | 1,257 |
| 5.890% due 05/25/2036 • | | 90 | 61 |
| 5.890% due 08/25/2036 ~ | | 537 | 434 |
| 5.930% due 05/25/2045 ~ | | 26 | 23 |
| 5.970% due 07/19/2035 • | | 82 | 78 |
| 6.030% due 02/25/2036 • | | 158 | 130 |
| 6.050% due 07/19/2034 «• | | 3 | 3 |
| 6.070% due 08/25/2036 • | | 484 | 341 |
| 6.130% due 09/19/2032 • | | 1 | 1 |
| 6.170% due 03/19/2034 • | | 1 | 1 |
| Structured Asset Securities Corp. Mortgage Pass-Through Certificates | | | |
| 7.710% due 03/25/2033 «~ | | 17 | 17 |
| Thornburg Mortgage Securities Trust | | | |
| 5.472% due 10/25/2043 «~ | | 56 | 50 |
| 6.815% due 06/25/2037 • | | 12,235 | 10,579 |
| Towd Point Mortgage Funding | | | |
| 6.365% due 10/20/2051 • | GBP | 7,099 | 9,058 |

Schedule of Investments PIMCO Dynamic Bond Fund (Cont.)

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| | | | |
|--|-----|--------|---------|
| Towd Point Mortgage Trust | | | |
| 2.900% due 10/25/2059 ~ | \$ | 15,208 | 14,301 |
| Wachovia Mortgage Loan Trust LLC | | | |
| 5.937% due 05/20/2036 «~ | | 58 | 54 |
| 6.182% due 10/20/2035 ~ | | 227 | 215 |
| WaMu Mortgage Pass-Through Certificates Trust | | | |
| 3.444% due 03/25/2037 ~ | | 13,829 | 11,402 |
| 3.769% due 07/25/2037 ~ | | 215 | 175 |
| 3.792% due 10/25/2036 ~ | | 17 | 15 |
| 3.834% due 06/25/2037 ~ | | 895 | 763 |
| 3.880% due 05/25/2037 ~ | | 27 | 22 |
| 3.972% due 10/25/2036 ~ | | 481 | 419 |
| 4.009% due 03/25/2033 ~ | | 20 | 19 |
| 4.077% due 03/25/2035 ~ | | 78 | 75 |
| 4.185% due 12/25/2046 ~ | | 254 | 218 |
| 4.379% due 03/25/2034 ~ | | 1 | 1 |
| 4.397% due 12/25/2046 • | | 148 | 124 |
| 4.592% due 01/25/2036 ~ | | 394 | 357 |
| 4.821% due 06/25/2033 «~ | | 34 | 33 |
| 4.853% due 05/25/2046 • | | 92 | 77 |
| 5.206% due 08/25/2035 «~ | | 174 | 170 |
| 5.742% due 01/25/2047 • | | 70 | 65 |
| 5.762% due 06/25/2047 ~ | | 41 | 29 |
| 5.907% due 09/25/2033 «~ | | 3 | 3 |
| 5.966% due 10/25/2034 ~ | | 71 | 65 |
| 5.992% due 06/25/2046 • | | 417 | 373 |
| 6.010% due 12/25/2045 • | | 3 | 3 |
| 6.050% due 12/25/2045 • | | 281 | 251 |
| 6.212% due 11/25/2042 • | | 5 | 4 |
| 6.325% due 12/25/2032 ~ | | 1,460 | 1,384 |
| 6.412% due 06/25/2042 • | | 81 | 75 |
| 6.412% due 08/25/2042 • | | 52 | 49 |
| Warwick Finance Residential Mortgages PLC | | | |
| 0.000% due 12/21/2049 (f) | GBP | 0 | 732 |
| 6.170% due 12/21/2049 • | | 3,618 | 4,624 |
| 6.870% due 12/21/2049 • | | 910 | 1,150 |
| 7.370% due 12/21/2049 • | | 455 | 572 |
| 7.870% due 12/21/2049 • | | 260 | 326 |
| 8.370% due 12/21/2049 • | | 260 | 320 |
| Washington Mutual Mortgage Pass-Through Certificates Trust | | | |
| 4.661% due 06/25/2033 ~ | \$ | 14 | 13 |
| 5.500% due 11/25/2035 « | | 92 | 69 |
| 5.750% due 11/25/2035 | | 535 | 472 |
| 5.750% due 01/25/2036 • | | 2,125 | 1,678 |
| 5.782% due 04/25/2047 • | | 2,737 | 2,124 |
| 6.000% due 10/25/2035 | | 318 | 239 |
| Wells Fargo Alternative Loan Trust | | | |
| 5.820% due 06/25/2037 • | | 749 | 536 |
| Wells Fargo Mortgage-Backed Securities Trust | | | |
| 4.773% due 04/25/2036 ~ | | 34 | 32 |
| Total Non-Agency Mortgage-Backed Securities (Cost \$222,796) | | | 202,770 |
| ASSET-BACKED SECURITIES 25.3% | | | |
| 522 Funding CLO Ltd. | | | |
| 6.717% due 10/20/2031 • | | 3,700 | 3,691 |
| ABFC Trust | | | |
| 5.580% due 01/25/2037 • | | 2,512 | 1,440 |
| 5.630% due 01/25/2037 • | | 1,207 | 694 |
| 5.770% due 05/25/2037 • | | 10,552 | 9,834 |
| 6.170% due 06/25/2034 ~ | | 317 | 310 |
| 6.470% due 06/25/2037 • | | 35 | 27 |
| 6.520% due 03/25/2034 • | | 641 | 613 |
| 6.595% due 12/25/2032 «~ | | 182 | 177 |
| ACAS CLO Ltd. | | | |
| 6.547% due 10/18/2028 • | | 4,940 | 4,933 |
| ACE Securities Corp. Home Equity Loan Trust | | | |
| 5.710% due 08/25/2036 • | | 2,890 | 704 |
| 5.790% due 08/25/2036 ~ | | 1,550 | 379 |
| 5.870% due 12/25/2036 • | | 4,917 | 1,302 |
| 6.445% due 11/25/2033 • | | 136 | 132 |
| Aegis Asset-Backed Securities Trust | | | |
| 6.470% due 03/25/2035 • | | 159 | 148 |
| American Money Management Corp. CLO Ltd. | | | |
| 6.581% due 11/10/2030 • | | 1,584 | 1,581 |
| Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates | | | |
| 6.595% due 11/25/2034 • | | 870 | 809 |
| Amortizing Residential Collateral Trust | | | |
| 6.170% due 10/25/2031 • | | 202 | 196 |
| Anchorage Capital CLO Ltd. | | | |
| 6.705% due 07/15/2030 • | | 5,614 | 5,611 |
| 6.795% due 07/15/2032 • | | 800 | 799 |
| 6.814% due 07/22/2032 • | | 4,400 | 4,382 |
| Apex Credit CLO Ltd. | | | |
| 6.622% due 09/20/2029 • | | 3,007 | 3,004 |

Schedule of Investments PIMCO Dynamic Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|---|---|
| Apidos CLO 6.594% due 07/17/2030 • | | 1,625 | 1,622 |
| Ares CLO Ltd. 6.525% due 01/15/2029 • 6.705% due 01/15/2032 • | | 3,612 2,000 | 3,605 2,000 |
| Ares European CLO DAC 4.745% due 10/15/2031 • 4.843% due 04/20/2032 • | EUR | 13,818 3,300 | 15,111 3,586 |
| Argent Securities Trust 5.580% due 09/25/2036 ~ 5.620% due 09/25/2036 • 5.770% due 06/25/2036 ~ 5.770% due 07/25/2036 • | \$ | 364 859 3,379 2,029 | 117 276 897 512 |
| Argent Securities, Inc. Asset-Backed Pass-Through Certificates 3.713% due 02/25/2034 • | | 533 | 521 |
| Asset-Backed Securities Corp. Home Equity Loan Trust 6.565% due 02/25/2035 • | | 503 | 516 |
| Aurium CLO DAC 4.695% due 01/16/2031 • | EUR | 6,684 | 7,300 |
| Avoca CLO DAC 4.798% due 01/12/2031 ~ | | 471 | 516 |
| Bayview Financial Revolving Asset Trust 6.401% due 02/28/2040 «•» | \$ | 53 | 46 |
| Bear Stearns Asset-Backed Securities Trust 5.500% due 08/25/2036 « 5.790% due 08/25/2036 • 5.836% due 11/25/2035 • 6.100% due 02/25/2036 • 6.205% due 09/25/2035 ~ 6.270% due 09/25/2046 • 6.470% due 11/25/2042 • 6.500% due 10/25/2036 | | 54 2,282 1,077 1,619 1,106 268 3 4,723 | 52 2,186 1,071 1,615 1,100 254 3 2,015 |
| Belle Haven ABS CDO Ltd. 5.156% due 11/03/2044 • 5.156% due 11/03/2044 ~ | | 13,513 20,259 | 4,121 6,207 |
| Benefit Street Partners CLO Ltd. 6.605% due 10/15/2030 • | | 7,211 | 7,204 |
| Birch Grove CLO Ltd. 6.776% due 06/15/2031 • | | 4,064 | 4,060 |
| Cairn CLO DAC 4.745% due 10/15/2031 • | EUR | 5,996 | 6,511 |
| Carlyle Euro CLO DAC 4.665% due 01/15/2031 • 4.892% due 08/15/2032 • | | 6,842 2,200 | 7,480 2,397 |
| Carlyle Global Market Strategies CLO Ltd. 6.589% due 08/14/2030 • 6.754% due 04/22/2032 • | \$ | 6,211 900 | 6,201 900 |
| Carlyle U.S. CLO Ltd. 6.677% due 04/20/2031 • | | 4,275 | 4,276 |
| Carrington Mortgage Loan Trust 5.630% due 10/25/2036 • 5.950% due 06/25/2036 • 6.370% due 05/25/2034 • | | 796 2,628 971 | 617 2,494 960 |
| Catamaran CLO Ltd. 6.774% due 04/22/2030 • | | 7,359 | 7,358 |
| CIFC Funding Ltd. 6.610% due 10/24/2030 • | | 7,847 | 7,841 |
| CIT Mortgage Loan Trust 6.970% due 10/25/2037 • | | 11,315 | 11,198 |
| Citigroup Mortgage Loan Trust 5.790% due 09/25/2036 • 5.790% due 12/25/2036 ~ | | 8,989 1,619 | 6,529 1,057 |
| Citius Funding Ltd. 5.710% due 05/05/2046 • | | 435,816 | 44 |
| Conseco Finance Securitizations Corp. 7.770% due 09/01/2031 p | | 3,714 | 3,718 |
| Countrywide Asset-Backed Certificates Trust 5.610% due 08/25/2037 • 5.780% due 09/25/2037 • 6.150% due 12/25/2036 • 6.190% due 07/25/2034 • 6.970% due 02/25/2035 • | | 356 1,683 155 194 1,613 | 354 1,371 118 194 1,585 |
| Credit Suisse First Boston Mortgage Securities Corp. 5.077% due 01/25/2032 • | | 2 | 2 |
| Credit-Based Asset Servicing & Securitization LLC 6.220% due 04/25/2036 «•» | | 100 | 138 |
| Credit-Based Asset Servicing & Securitization Mortgage Loan Trust 3.319% due 03/25/2037 p | | 7,767 | 2,897 |
| Credit-Based Asset Servicing & Securitization Trust 3.201% due 01/25/2037 p 5.770% due 11/25/2036 • | | 1,145 830 | 356 368 |
| Crestline Denali CLO Ltd. 6.707% due 04/20/2030 • 6.814% due 10/23/2031 • | | 1,371 4,573 | 1,369 4,574 |
| Delta Funding Home Equity Loan Trust 7.790% due 05/25/2030 «p | | 125 | 117 |

Schedule of Investments PIMCO Dynamic Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|--------|--------|
| Elevation CLO Ltd. | | |
| 6.590% due 10/25/2030 • | 3,981 | 3,975 |
| Fieldstone Mortgage Investment Trust | | |
| 5.777% due 11/25/2036 • | 1,350 | 782 |
| First Franklin Mortgage Loan Asset-Backed Certificates | | |
| 6.295% due 05/25/2034 • | 253 | 245 |
| First Franklin Mortgage Loan Trust | | |
| 6.415% due 03/25/2035 • | 1,261 | 1,239 |
| 6.745% due 07/25/2034 • | 175 | 172 |
| Fremont Home Loan Trust | | |
| 5.600% due 11/25/2036 • | 4,811 | 1,667 |
| 5.620% due 01/25/2037 • | 1,361 | 619 |
| 5.950% due 02/25/2037 • | 3,439 | 1,166 |
| 5.970% due 05/25/2036 • | 8,476 | 4,946 |
| 6.340% due 05/25/2034 • | 2,711 | 2,555 |
| GE-WMC Mortgage Securities Trust | | |
| 5.770% due 08/25/2036 • | 2,328 | 968 |
| GoldenTree Loan Management U.S. CLO Ltd. | | |
| 6.587% due 11/20/2030 • | 6,586 | 6,581 |
| GSA Home Equity Trust | | |
| 4.999% due 09/25/2035 «~ | 79 | 70 |
| 6.030% due 07/25/2037 • | 31,412 | 16,055 |
| 6.370% due 08/25/2037 • | 103 | 98 |
| GSAMP Trust | | |
| 3.689% due 11/25/2034 • | 760 | 714 |
| 5.520% due 12/25/2046 • | 1,003 | 498 |
| 5.570% due 12/25/2046 • | 3,662 | 1,816 |
| 5.620% due 12/25/2046 • | 2,356 | 1,168 |
| 5.700% due 12/25/2046 ~ | 453 | 225 |
| 5.770% due 09/25/2036 ~ | 1,416 | 504 |
| 5.950% due 08/25/2036 ~ | 730 | 569 |
| 6.010% due 04/25/2036 • | 2,106 | 1,333 |
| Home Equity Loan Trust | | |
| 5.810% due 04/25/2037 • | 3,000 | 2,500 |
| Home Equity Mortgage Loan Asset-Backed Trust | | |
| 5.630% due 07/25/2037 • | 2,591 | 1,399 |
| 5.670% due 07/25/2037 • | 2,673 | 1,445 |
| 5.710% due 04/25/2037 • | 1,779 | 1,150 |
| Home Equity Mortgage Trust | | |
| 5.867% due 07/25/2036 «p | 137 | 15 |
| HSI Asset Securitization Corp. Trust | | |
| 5.660% due 01/25/2037 • | 1,404 | 977 |
| 5.690% due 12/25/2036 • | 3,421 | 912 |
| 5.810% due 12/25/2036 • | 990 | 261 |
| 5.910% due 12/25/2036 • | 7,322 | 1,940 |
| IXIS Real Estate Capital Trust | | |
| 5.930% due 01/25/2037 • | 3,804 | 1,360 |
| JP Morgan Mortgage Acquisition Trust | | |
| 5.770% due 07/25/2036 ~ | 1,265 | 537 |
| 5.790% due 07/25/2036 • | 1,281 | 344 |
| 6.630% due 07/25/2036 p | 1,020 | 296 |
| KKR CLO Ltd. | | |
| 6.605% due 07/15/2030 • | 3,935 | 3,930 |
| L2L Education Loan Trust | | |
| 5.816% due 06/15/2031 • | 1,013 | 1,013 |
| LCM LP | | |
| 6.677% due 07/20/2030 • | 2,736 | 2,731 |
| Lehman XS Trust | | |
| 5.022% due 04/25/2037 « | 0 | 1 |
| 5.990% due 05/25/2046 • | 22,995 | 20,101 |
| Long Beach Mortgage Loan Trust | | |
| 6.070% due 02/25/2036 ~ | 1,495 | 1,199 |
| 6.548% due 07/25/2032 «~ | 72 | 70 |
| Magnetite Ltd. | | |
| 6.521% due 11/15/2028 • | 5,694 | 5,697 |
| Marathon Static CLO Ltd. | | |
| 7.166% due 07/20/2030 | 9,582 | 9,571 |
| Marble Point CLO Ltd. | | |
| 6.695% due 10/15/2030 • | 3,679 | 3,687 |
| MASTR Asset-Backed Securities Trust | | |
| 5.520% due 10/25/2036 • | 878 | 289 |
| 5.570% due 11/25/2036 • | 53 | 17 |
| 5.710% due 10/25/2036 • | 1,606 | 1,406 |
| 5.770% due 08/25/2036 • | 833 | 321 |
| 5.950% due 03/25/2036 • | 2,534 | 1,556 |
| 6.220% due 10/25/2035 • | 560 | 524 |
| Merrill Lynch Mortgage Investors Trust | | |
| 4.297% due 02/25/2037 p | 1,534 | 201 |
| 5.690% due 08/25/2037 • | 1,667 | 859 |
| 5.770% due 08/25/2037 • | 10,056 | 5,202 |
| 6.370% due 02/25/2047 • | 433 | 256 |
| MidOcean Credit CLO | | |
| 6.679% due 02/20/2031 ~ | 3,458 | 3,453 |
| 6.682% due 01/29/2030 • | 1,133 | 1,134 |
| Morgan Stanley ABS Capital, Inc. Trust | | |
| 5.530% due 12/25/2036 • | 3,063 | 1,558 |

Schedule of Investments PIMCO Dynamic Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|--------|--------|
| 5.580% due 03/25/2037 • | | 1,328 | 568 |
| 5.610% due 11/25/2036 • | | 8,076 | 3,766 |
| 5.620% due 10/25/2036 • | | 18,131 | 9,473 |
| 5.620% due 11/25/2036 • | | 2,586 | 1,472 |
| 5.620% due 12/25/2036 • | | 678 | 345 |
| 5.650% due 02/25/2037 • | | 2,005 | 650 |
| 5.670% due 02/25/2037 ~ | | 53 | 25 |
| 5.690% due 11/25/2036 • | | 4,367 | 2,036 |
| 5.720% due 03/25/2037 ~ | | 14,237 | 6,103 |
| 5.770% due 09/25/2036 • | | 9,309 | 3,300 |
| 5.790% due 09/25/2036 • | | 1,568 | 671 |
| 5.830% due 02/25/2037 • | | 1,441 | 469 |
| 5.950% due 06/25/2036 • | | 874 | 460 |
| 5.970% due 08/25/2036 ~ | | 109 | 56 |
| 6.385% due 03/25/2035 • | | 81 | 81 |
| 6.520% due 09/25/2033 • | | 429 | 427 |
| 6.520% due 06/25/2035 • | | 4,000 | 3,546 |
| Morgan Stanley Home Equity Loan Trust | | | |
| 5.570% due 12/25/2036 ~ | | 1,325 | 643 |
| Nelnet Student Loan Trust | | | |
| 5.706% due 10/25/2033 • | | 149 | 146 |
| 5.714% due 03/23/2037 • | | 84 | 83 |
| New Century Home Equity Loan Trust | | | |
| 8.470% due 01/25/2033 • | | 287 | 243 |
| Nomura Home Equity Loan, Inc. Home Equity Loan Trust | | | |
| 6.130% due 10/25/2036 • | | 4,135 | 922 |
| 6.270% due 02/25/2037 • | | 417 | 122 |
| NovaStar Mortgage Funding Trust | | | |
| 5.770% due 09/25/2036 • | | 3,204 | 1,336 |
| 5.810% due 11/25/2036 • | | 7,167 | 2,161 |
| 5.890% due 01/25/2037 • | | 2,856 | 1,009 |
| 5.970% due 10/25/2036 • | | 1,084 | 576 |
| Oaktree CLO Ltd. | | | |
| 6.784% due 04/22/2030 • | | 2,100 | 2,097 |
| OCP Euro CLO DAC | | | |
| 4.882% due 09/22/2034 • | EUR | 7,400 | 8,053 |
| Octagon Investment Partners Ltd. | | | |
| 6.639% due 02/14/2031 ~ | \$ | 1,500 | 1,498 |
| Option One Mortgage Loan Trust | | | |
| 5.600% due 07/25/2037 • | | 851 | 541 |
| 5.650% due 04/25/2037 • | | 889 | 424 |
| 5.690% due 01/25/2037 ~ | | 736 | 418 |
| 5.710% due 04/25/2037 • | | 941 | 530 |
| 5.720% due 03/25/2037 • | | 485 | 237 |
| 5.720% due 07/25/2037 • | | 1,151 | 733 |
| Owmit Mortgage Loan Trust | | | |
| 3.192% due 10/25/2035 b | | 590 | 337 |
| 5.757% due 05/25/2037 • | | 1,520 | 1,169 |
| OZLM Ltd. | | | |
| 6.644% due 10/17/2029 ~ | | 2,113 | 2,112 |
| 6.837% due 07/20/2032 • | | 4,600 | 4,587 |
| Palmer Square CLO Ltd. | | | |
| 6.664% due 10/17/2031 • | | 1,500 | 1,498 |
| Palmer Square European Loan Funding DAC | | | |
| 4.745% due 04/15/2031 • | EUR | 10,652 | 11,595 |
| Palmer Square Loan Funding Ltd. | | | |
| 6.455% due 10/15/2029 • | \$ | 1,386 | 1,378 |
| 6.477% due 07/20/2029 • | | 6,489 | 6,470 |
| Park Place Securities, Inc. Asset-Backed Pass-Through Certificates | | | |
| 7.270% due 12/25/2034 ~ | | 622 | 605 |
| People's Financial Realty Mortgage Securities Trust | | | |
| 5.610% due 09/25/2036 • | | 2,278 | 585 |
| RAAC Trust | | | |
| 6.070% due 06/25/2044 • | | 210 | 177 |
| Rad CLO Ltd. | | | |
| 6.780% due 07/24/2032 • | | 5,450 | 5,447 |
| Renaissance Home Equity Loan Trust | | | |
| 3.269% due 09/25/2037 b | | 5,450 | 3,687 |
| 5.612% due 04/25/2037 b | | 3,801 | 1,030 |
| Residential Asset Securities Corp. Trust | | | |
| 5.990% due 07/25/2036 • | | 13,059 | 11,753 |
| 6.010% due 07/25/2036 • | | 2,418 | 2,111 |
| 6.310% due 12/25/2034 • | | 99 | 99 |
| 6.505% due 08/25/2035 • | | 1,584 | 1,563 |
| Romark CLO Ltd. | | | |
| 6.704% due 10/23/2030 • | | 4,320 | 4,310 |
| Saranac CLO Ltd. | | | |
| 6.781% due 08/13/2031 • | | 3,521 | 3,522 |
| Saxon Asset Securities Trust | | | |
| 2.164% due 03/25/2035 ~ | | 114 | 109 |
| 5.640% due 10/25/2046 • | | 479 | 465 |
| Sculptor European CLO DAC | | | |
| 4.755% due 01/14/2032 • | EUR | 7,200 | 7,835 |
| Securitized Asset-Backed Receivables LLC Trust | | | |
| 5.970% due 03/25/2036 • | \$ | 2,429 | 1,488 |
| 6.235% due 02/25/2034 • | | 465 | 458 |

Schedule of Investments PIMCO Dynamic Bond Fund (Cont.)

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| | | | |
|--|-----|---------|---------|
| Segovia European CLO DAC 4.873% due 07/20/2032 • | EUR | 8,100 | 8,828 |
| SG Mortgage Securities Trust 5.620% due 10/25/2036 • | \$ | 2,845 | 2,581 |
| 5.680% due 10/25/2036 • | | 2,300 | 1,638 |
| 6.010% due 02/25/2036 • | | 5,052 | 2,549 |
| Sierra Madre Funding Ltd. 5.854% due 09/07/2039 • | | 12,383 | 8,717 |
| 5.874% due 09/07/2039 • | | 28,900 | 20,381 |
| Signal Peak CLO Ltd. 6.750% due 04/25/2031 • | | 1,957 | 1,960 |
| SLM Student Loan Trust 6.952% due 06/25/2043 • | | 103 | 97 |
| 6.952% due 09/25/2076 • | | 104 | 98 |
| 7.252% due 11/25/2070 • | | 141 | 136 |
| Sound Point CLO Ltd. 6.574% due 01/23/2029 • | | 880 | 880 |
| 6.620% due 07/25/2030 ~ | | 1,606 | 1,604 |
| 6.657% due 10/20/2030 • | | 3,995 | 3,989 |
| 6.887% due 07/20/2032 • | | 5,500 | 5,435 |
| Soundview Home Loan Trust 5.580% due 02/25/2037 • | | 4,143 | 1,148 |
| 6.030% due 10/25/2036 • | | 2,295 | 2,227 |
| 6.420% due 09/25/2037 • | | 2,049 | 1,639 |
| Specialty Underwriting & Residential Finance Trust 5.590% due 03/25/2037 • | | 651 | 354 |
| 5.770% due 09/25/2037 • | | 3,893 | 1,275 |
| Stratus CLO Ltd. 6.627% due 12/29/2029 • | | 3,586 | 3,570 |
| Structured Asset Investment Loan Trust 6.190% due 10/25/2035 • | | 347 | 335 |
| 6.445% due 01/25/2035 • | | 1,713 | 1,549 |
| 6.595% due 01/25/2035 • | | 606 | 502 |
| 6.850% due 04/25/2033 «• | | 36 | 35 |
| 7.045% due 01/25/2035 • | | 684 | 526 |
| 7.195% due 01/25/2035 • | | 588 | 259 |
| Structured Asset Securities Corp. Trust 6.160% due 09/25/2035 • | | 5,834 | 5,475 |
| Symphony Static CLO Ltd. 6.470% due 10/25/2029 • | | 3,191 | 3,169 |
| Talon Funding Ltd. 8.990% due 06/05/2035 • | | 1,445 | 241 |
| TCI-Symphony CLO Ltd. 6.675% due 10/13/2032 • | | 9,300 | 9,273 |
| TCW CLO Ltd. 6.610% due 04/25/2031 • | | 4,790 | 4,793 |
| Tikehau CLO DAC 4.844% due 08/04/2034 ~ | EUR | 2,500 | 2,728 |
| Triaxx Prime CDO Ltd. 5.715% due 10/02/2039 • | \$ | 3,599 | 22 |
| Venture CLO Ltd. 6.577% due 10/20/2028 • | | 518 | 518 |
| 6.667% due 07/20/2030 • | | 2,270 | 2,266 |
| 6.697% due 04/20/2029 • | | 1,562 | 1,564 |
| 6.812% due 07/30/2032 • | | 4,900 | 4,890 |
| Vibrant CLO Ltd. 6.582% due 06/20/2029 ~ | | 438 | 438 |
| 6.717% due 09/15/2030 • | | 4,057 | 4,049 |
| 6.797% due 07/20/2032 • | | 6,200 | 6,155 |
| Voya CLO Ltd. 6.614% due 04/17/2030 • | | 686 | 686 |
| 6.655% due 10/15/2030 • | | 2,269 | 2,265 |
| Washington Mutual Asset-Backed Certificates Trust 5.950% due 05/25/2036 • | | 1,249 | 937 |
| Wellfleet CLO Ltd. 6.567% due 04/20/2029 • | | 411 | 411 |
| 6.567% due 07/20/2029 • | | 2,274 | 2,273 |
| 6.737% due 10/20/2029 • | | 812 | 812 |
| Wind River CLO Ltd. 6.735% due 07/15/2031 • | | 7,000 | 6,979 |
| Total Asset-Backed Securities (Cost \$700,179) | | | 578,046 |
| SOVEREIGN ISSUES 7.4% | | | |
| Argentina Government International Bond 0.750% due 07/09/2030 b | | 4,802 | 1,906 |
| 1.000% due 07/09/2029 | | 685 | 273 |
| 3.500% due 07/09/2041 b | | 132 | 45 |
| 3.625% due 07/09/2035 b | | 14,347 | 4,883 |
| Argentina Treasury Bond BONCER 4.000% due 10/14/2024 | ARS | 592,105 | 977 |
| Brazil Letras do Tesouro Nacional 0.000% due 01/01/2024 (f) | BRL | 25,000 | 5,147 |
| 0.000% due 07/01/2024 (f) | | 218,000 | 42,707 |
| Dominican Republic International Bond 5.300% due 01/21/2041 | \$ | 2,050 | 1,778 |

Schedule of Investments PIMCO Dynamic Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-----------|----------------|
| Mexico Government International Bond | | | |
| 2.750% due 11/27/2031 (h) | MXN | 57,486 | 2,989 |
| 3.000% due 12/03/2026 (h) | | 7,585 | 415 |
| 4.000% due 11/30/2028 (h) | | 146,789 | 8,454 |
| 5.400% due 02/09/2028 | \$ | 1,000 | 1,026 |
| 6.350% due 02/09/2035 | | 2,600 | 2,730 |
| New Zealand Government International Bond | | | |
| 2.000% due 09/20/2025 (h) | NZD | 21,002 | 13,234 |
| 3.000% due 09/20/2030 (h) | | 5,596 | 3,689 |
| Provincia de Buenos Aires | | | |
| 129.126% due 04/12/2025 | ARS | 325,460 | 271 |
| Romania Government International Bond | | | |
| 1.750% due 07/13/2030 | EUR | 3,600 | 3,223 |
| Russia Government International Bond | | | |
| 5.250% due 06/23/2047 ^(c) | \$ | 200 | 71 |
| South Africa Government International Bond | | | |
| 4.850% due 09/30/2029 | | 10,000 | 9,402 |
| 10.500% due 12/21/2026 | ZAR | 905,500 | 51,822 |
| Turkey Government International Bond | | | |
| 5.750% due 03/22/2024 | \$ | 3,000 | 3,003 |
| 6.350% due 08/10/2024 | | 12,400 | 12,478 |
| Total Sovereign Issues (Cost \$189,300) | | | <u>170,523</u> |
| | | | SHARES |
| COMMON STOCKS 0.0% | | | |
| CONSUMER DISCRETIONARY 0.0% | | | |
| Urbi Desarrollos Urbanos SAB de CV (d) | | 477 | <u>0</u> |
| ENERGY 0.0% | | | |
| Constellation Oil 'B' «(d)(k) | | 1,262,836 | <u>137</u> |
| FINANCIALS 0.0% | | | |
| Intelsat Emergence SA «(d)(k) | | 22,273 | <u>635</u> |
| Total Common Stocks (Cost \$2,728) | | | <u>772</u> |
| WARRANTS 0.0% | | | |
| ENERGY 0.0% | | | |
| Constellation Oil 'D' - Exp. 06/10/2071 «(k) | | 1 | <u>0</u> |
| Total Warrants (Cost \$0) | | | <u>0</u> |
| CONVERTIBLE PREFERRED SECURITIES 0.2% | | | |
| FINANCIALS 0.2% | | | |
| Wells Fargo & Co. | | | |
| 7.500% | | 3,500 | <u>4,185</u> |
| Total Convertible Preferred Securities (Cost \$4,179) | | | <u>4,185</u> |
| PREFERRED SECURITIES 0.8% | | | |
| FINANCIALS 0.8% | | | |
| AGFC Capital Trust | | | |
| 7.405% (US0003M + 1.750%) due 01/15/2067 ~ | | 6,600,000 | 3,357 |
| Bank of America Corp. | | | |
| 4.300% due 01/28/2025 ⁽ⁱ⁾ | | 3,900,000 | 3,677 |
| 5.875% due 03/15/2028 ⁽ⁱ⁾ | | 1,600,000 | 1,536 |
| JPMorgan Chase & Co. | | | |
| 5.000% due 08/01/2024 ⁽ⁱ⁾ | | 7,900,000 | 7,791 |
| Nationwide Building Society | | | |
| 10.250% ~ | | 4,096 | 680 |
| Wells Fargo & Co. | | | |
| 3.900% due 03/15/2026 ⁽ⁱ⁾ | | 400,000 | 370 |

Schedule of Investments PIMCO Dynamic Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|-------------------------------|-------------|
| Total Preferred Securities (Cost \$18,358) | | | 17,411 |
| | | PRINCIPAL AMOUNT (000s) | |
| SHORT-TERM INSTRUMENTS 14.1% | | | |
| REPURCHASE AGREEMENTS (I) 12.6% | | | 287,484 |
| SHORT-TERM NOTES 0.0% | | | |
| Argentina Treasury Bond BONCER 3.750% due 05/20/2024 | ARS | 474,959 | 502 |
| HUNGARY TREASURY BILLS 1.4% 10.900% due 01/04/2024 (f)(g) | HUF | 11,402,000 | 32,846 |
| U.S. TREASURY BILLS 0.1% 5.392% due 01/25/2024 - 02/22/2024 (e)(f)(o)(q) | \$ | 1,586 | 1,578 |
| Total Short-Term Instruments (Cost \$322,684) | | | 322,410 |
| Total Investments in Securities (Cost \$3,822,731) | | | 3,605,557 |
| | | SHARES | |
| INVESTMENTS IN AFFILIATES 0.0% | | | |
| SHORT-TERM INSTRUMENTS 0.0% | | | |
| CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 0.0% | | | |
| PIMCO Short-Term Floating NAV Portfolio III | | 9,468 | 92 |
| Total Short-Term Instruments (Cost \$92) | | | 92 |
| Total Investments in Affiliates (Cost \$92) | | | 92 |
| Total Investments 157.6% (Cost \$3,822,823) | | \$ | 3,605,649 |
| Financial Derivative Instruments (n)(p) (0.2)% (Cost or Premiums, net \$16,925) | | | (3,599) |
| Other Assets and Liabilities, net (57.4)% | | | (1,314,021) |
| Net Assets 100.0% | | \$ | 2,288,029 |

Schedule of Investments PIMCO Dynamic Bond Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- ▣ The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- ^ Security is in default.
- « Security valued using significant unobservable inputs (Level 3).
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Payment in-kind security.
- (c) Security is not accruing income as of the date of this report.
- (d) Security did not produce income within the last twelve months.
- (e) Coupon represents a weighted average yield to maturity.
- (f) Zero coupon security.
- (g) Coupon represents a yield to maturity.
- (h) Principal amount of security is adjusted for inflation.
- (i) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (j) Contingent convertible security.
- (k) RESTRICTED SECURITIES:

| Issuer Description | Acquisition Date | Cost | Market Value | Market Value as Percentage of Net Assets |
|---|-------------------------|----------|--------------|--|
| Constellation Oil 'B' | 06/10/2022 | \$ 137 | \$ 137 | 0.01% |
| Constellation Oil 'D' - Exp. 06/10/2071 | 06/10/2021 - 06/10/2022 | 0 | 0 | 0.00 |
| Deutsche Bank AG 0.898% due 05/28/2024 | 05/25/2021 | 2,100 | 2,063 | 0.09 |
| Deutsche Bank AG 2.129% due 11/24/2026 | 11/17/2020 | 1,000 | 938 | 0.04 |
| Deutsche Bank AG 3.729% due 01/14/2032 | 01/27/2021 - 01/28/2021 | 1,707 | 1,426 | 0.06 |
| Intelsat Emergence SA | 09/05/2018 - 07/03/2023 | 2,086 | 635 | 0.03 |
| | | \$ 7,030 | \$ 5,199 | 0.23% |

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(I) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|--|-----------------------|---------------------------------|---|
| BRC | 5.590% | 12/29/2023 | 01/02/2024 | \$ 126,200 | U.S. Treasury Notes 3.625% due 05/15/2026 | \$ (128,825) | \$ 126,200 | \$ 126,278 |
| DEU | 5.420 | 12/29/2023 | 01/02/2024 | 22,500 | U.S. Treasury Bonds 2.000% due 11/15/2041 | (22,933) | 22,500 | 22,514 |
| | 5.510 | 01/02/2024 | 01/03/2024 | 134,400 | U.S. Treasury Inflation Protected Securities 1.500% due 02/15/2053 | (136,855) | 134,400 | 134,400 |
| FICC | 2.600 | 12/29/2023 | 01/02/2024 | 4,384 | U.S. Treasury Notes 4.875% due 11/30/2025 | (4,472) | 4,384 | 4,385 |
| Total Repurchase Agreements | | | | | | \$ (293,085) | \$ 287,484 | \$ 287,577 |

REVERSE REPURCHASE AGREEMENTS:

| Counterparty | Borrowing Rate ⁽²⁾ | Settlement Date | Maturity Date | Amount Borrowed ⁽²⁾ | Payable for Reverse Repurchase Agreements |
|--|-------------------------------|-----------------|--------------------|--------------------------------|---|
| BPS | 2.000% | 09/28/2023 | TBD ⁽³⁾ | EUR (175) | (194) |
| Total Reverse Repurchase Agreements | | | | \$ | (194) |

Schedule of Investments PIMCO Dynamic Bond Fund (Cont.)

December 31, 2023
(Unaudited)

SHORT SALES:

| Description | Coupon | Maturity Date | Principal Amount | Proceeds | Payable for Short Sales |
|---------------------------------------|--------|---------------|------------------|---------------------|-------------------------|
| U.S. Government Agencies (6.1)% | | | | | |
| Uniform Mortgage-Backed Security, TBA | 2.000% | 02/01/2054 | \$ 158,200 | \$ (125,717) | \$ (129,477) |
| Uniform Mortgage-Backed Security, TBA | 3.000 | 02/01/2054 | 4,500 | (3,860) | (3,986) |
| Uniform Mortgage-Backed Security, TBA | 3.000 | 03/01/2054 | 7,000 | (6,232) | (6,207) |
| Total Short Sales (6.1)% | | | | \$ (135,809) | \$ (139,670) |

(m) Securities with an aggregate market value of \$204 have been pledged as collateral under the terms of master agreements as of December 31, 2023.

(1) Includes accrued interest.

(2) The average amount of borrowings outstanding during the period ended December 31, 2023 was \$(292) at a weighted average interest rate of 3.416%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period.

(3) Open maturity reverse repurchase agreement.

(n) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|-------------|
| | | | | | Asset | Liability |
| Canada Government 10-Year Bond March Futures | 03/2024 | 110 | \$ 10,309 | \$ 246 | \$ 2 | \$ 0 |
| U.S. Treasury 2-Year Note March Futures | 03/2024 | 849 | 174,821 | 1,519 | 83 | 0 |
| | | | | \$ 1,765 | \$ 85 | \$ 0 |

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|----------------|
| | | | | | Asset | Liability |
| Euro-Bobl March Futures | 03/2024 | 193 | \$ (25,414) | \$ (420) | \$ 100 | \$ 0 |
| Euro-Bund March Futures | 03/2024 | 376 | (56,958) | (1,721) | 590 | 0 |
| Euro-Schatz March Futures | 03/2024 | 382 | (44,931) | (284) | 27 | (19) |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 4,188 | (472,786) | (13,384) | 687 | 0 |
| U.S. Treasury 10-Year Ultra Long-Term Bond March Futures | 03/2024 | 2,166 | (255,622) | (4,384) | 728 | 0 |
| U.S. Treasury Long-Term Bond March Futures | 03/2024 | 712 | (88,956) | (6,645) | 434 | 0 |
| U.S. Treasury Ultra Long-Term Bond March Futures | 03/2024 | 325 | (43,418) | (3,790) | 340 | 0 |
| | | | | \$ (30,628) | \$ 2,906 | \$ (19) |
| Total Futures Contracts | | | | \$ (28,863) | \$ 2,991 | \$ (19) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽¹⁾

| Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽³⁾ | Notional Amount ⁽⁴⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁵⁾ | Variation Margin | |
|--------------------------------|--------------------|-------------------|---------------|---|--------------------------------|---------------------------|---|-----------------------------|------------------|-------------|
| | | | | | | | | | Asset | Liability |
| Boeing Co. | 1.000% | Quarterly | 12/20/2026 | 0.444% | \$ 7,000 | \$ 86 | \$ 26 | \$ 112 | \$ 2 | \$ 0 |
| Boeing Co. | 1.000 | Quarterly | 06/20/2027 | 0.478 | 400 | 5 | 2 | 7 | 0 | 0 |
| British Telecommunications PLC | 1.000 | Quarterly | 12/20/2024 | 0.207 | EUR 9,600 | 86 | (1) | 85 | 1 | 0 |
| General Motors Co. | 5.000 | Quarterly | 12/20/2026 | 0.919 | \$ 630 | 67 | 6 | 73 | 1 | 0 |
| General Motors Co. | 5.000 | Quarterly | 06/20/2028 | 1.345 | 805 | 104 | 15 | 119 | 0 | 0 |
| | | | | | | \$ 348 | \$ 48 | \$ 396 | \$ 4 | \$ 0 |

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION⁽²⁾

| Index/Tranches | Fixed (Pay) Rate | Payment Frequency | Maturity Date | Notional Amount ⁽⁴⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁵⁾ | Variation Margin | |
|------------------------|------------------|-------------------|---------------|--------------------------------|---------------------------|---|-----------------------------|------------------|-----------|
| | | | | | | | | Asset | Liability |
| CDX.HY-35 5-Year Index | (5.000)% | Quarterly | 12/20/2025 | \$ 24,250 | \$ (1,241) | \$ (195) | \$ (1,436) | \$ 0 | \$ (3) |

Schedule of Investments PIMCO Dynamic Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | |
|------------------------|---------|-----------|------------|--------|------------|----------|------------|------|--------|
| CDX.HY-36 5-Year Index | (5.000) | Quarterly | 06/20/2026 | 24,103 | (1,308) | (267) | (1,575) | 0 | (1) |
| | | | | | \$ (2,549) | \$ (462) | \$ (3,011) | \$ 0 | \$ (4) |

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

| Index/Tranches | Fixed Receive Rate | Payment Frequency | Maturity Date | Notional Amount ⁽⁴⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁵⁾ | Variation Margin | |
|------------------------|--------------------|-------------------|---------------|--------------------------------|---------------------------|---|-----------------------------|------------------|-----------|
| | | | | | | | | Asset | Liability |
| CDX.EM-35 5-Year Index | 1.000% | Quarterly | 06/20/2026 | \$ 92 | \$ (1) | \$ 1 | \$ 0 | \$ 0 | \$ 0 |
| CDX.IG-35 5-Year Index | 1.000 | Quarterly | 12/20/2025 | 1,500 | 21 | 2 | 23 | 0 | 0 |
| CDX.IG-36 5-Year Index | 1.000 | Quarterly | 06/20/2026 | 4,900 | 75 | 7 | 82 | 0 | 0 |
| CDX.IG-37 5-Year Index | 1.000 | Quarterly | 12/20/2026 | 200 | 3 | 0 | 3 | 0 | 0 |
| CDX.IG-40 5-Year Index | 1.000 | Quarterly | 06/20/2028 | 200 | 4 | 0 | 4 | 0 | 0 |
| CDX.IG-41 5-Year Index | 1.000 | Quarterly | 12/20/2028 | 12,900 | 211 | 44 | 255 | 0 | (4) |
| | | | | | \$ 313 | \$ 54 | \$ 367 | \$ 0 | \$ (4) |

INTEREST RATE SWAPS

| Pay/ Receive Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value | Variation Margin | |
|----------------------------|-------------------------------|------------|-------------------|---------------|-----------------|---------------------------|---|--------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Receive ⁽⁶⁾ | 1-Day GBP-SONIO | 5.000% | Annual | 03/20/2029 | GBP 8,800 | \$ (473) | \$ (398) | \$ (871) | \$ 31 | \$ 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 2.920 | Annual | 10/17/2024 | \$ 15,500 | (324) | (4) | (328) | 0 | (3) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.018 | Annual | 10/24/2024 | 4,700 | (96) | 2 | (94) | 0 | (1) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.140 | Annual | 10/25/2024 | 4,900 | (95) | 3 | (92) | 0 | (1) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.190 | Annual | 10/25/2024 | 4,900 | (92) | 3 | (89) | 0 | (1) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.225 | Annual | 10/25/2024 | 4,900 | (91) | 3 | (88) | 0 | (1) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 2.973 | Annual | 10/27/2024 | 4,700 | (98) | 2 | (96) | 0 | (1) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 2.841 | Annual | 10/31/2024 | 4,700 | (105) | 4 | (101) | 0 | (1) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.650 | Annual | 12/05/2024 | 7,500 | (23) | (68) | (91) | 0 | (1) |
| Receive | Compounded-OIS 1-Day USD-SOFR | 1.750 | Semi-Annual | 12/21/2026 | 239,700 | 19,924 | (4,279) | 15,645 | 0 | (12) |
| Receive | Compounded-OIS 1-Day USD-SOFR | 1.500 | Semi-Annual | 06/21/2027 | 31,800 | 3,206 | (644) | 2,562 | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.800 | Annual | 03/10/2028 | 5,100 | (82) | 62 | (20) | 2 | 0 |
| Receive | Compounded-OIS 1-Day USD-SOFR | 2.250 | Semi-Annual | 06/20/2028 | 200 | 18 | (5) | 13 | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 1.827 | Annual | 07/03/2028 | 87,900 | (8,594) | 723 | (7,871) | 12 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 1.725 | Annual | 09/19/2028 | 51,100 | (5,389) | 849 | (4,540) | 6 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 2.000 | Semi-Annual | 10/27/2028 | 131,500 | (14,106) | 2,707 | (11,399) | 12 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.470 | Annual | 02/22/2030 | 7,600 | (264) | 139 | (125) | 1 | 0 |
| Receive | Compounded-OIS 1-Day USD-SOFR | 0.750 | Semi-Annual | 03/30/2031 | 25,770 | 5,832 | (965) | 4,867 | 16 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 1.853 | Annual | 05/18/2032 | 3,740 | (591) | 73 | (518) | 0 | (2) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 1.857 | Annual | 07/15/2032 | 49,000 | (7,844) | 1,250 | (6,594) | 0 | (30) |
| Receive | Compounded-OIS 1-Day USD-SOFR | 3.000 | Annual | 06/21/2033 | 14,100 | 1,191 | (483) | 708 | 9 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.730 | Annual | 08/03/2033 | 1,400 | (38) | 58 | 20 | 0 | (1) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.760 | Annual | 08/23/2033 | 10,000 | (251) | 430 | 179 | 0 | (6) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.800 | Annual | 08/30/2033 | 6,000 | (132) | 262 | 130 | 0 | (3) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.950 | Annual | 09/13/2033 | 1,800 | (18) | 81 | 63 | 0 | (1) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 4.165 | Annual | 09/27/2033 | 14,600 | 107 | 681 | 788 | 0 | (8) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 4.170 | Annual | 10/03/2033 | 10,900 | 84 | 512 | 596 | 0 | (6) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 4.030 | Annual | 10/04/2033 | 7,700 | (27) | 357 | 330 | 0 | (4) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 4.150 | Annual | 10/12/2033 | 1,700 | 10 | 81 | 91 | 0 | (1) |
| Pay | Compounded-OIS | 4.200 | Annual | 10/18/2033 | 2,300 | 24 | 109 | 133 | 0 | (1) |

Schedule of Investments PIMCO Dynamic Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | | | | | |
|------------------------------|----------------------------------|--------|-------------|----------------|--|-----------|---------------|-----------|--------------|-----------|---------------|-----------|--------------|-----------|--------------|
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.220 | Annual | 10/20/2033 | | 5,800 | 69 | 278 | 347 | 0 | (3) | | | | |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.230 | Annual | 10/23/2033 | | 1,100 | 14 | 53 | 67 | 0 | (1) | | | | |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.255 | Annual | 10/23/2033 | | 300 | 4 | 15 | 19 | 0 | 0 | | | | |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.450 | Annual | 10/31/2033 | | 2,800 | 86 | 137 | 223 | 0 | (1) | | | | |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.435 | Annual | 11/01/2033 | | 4,000 | 117 | 197 | 314 | 0 | (2) | | | | |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.450 | Annual | 11/01/2033 | | 3,900 | 119 | 192 | 311 | 0 | (2) | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 4.250 | Annual | 11/22/2033 | | 6,000 | (87) | (296) | (383) | 3 | 0 | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 4.030 | Annual | 12/15/2033 | | 6,900 | (30) | (290) | (320) | 4 | 0 | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.950 | Annual | 12/19/2033 | | 4,000 | (17) | (143) | (160) | 2 | 0 | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.842 | Annual | 12/26/2033 | | 900 | (4) | (24) | (28) | 1 | 0 | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.854 | Annual | 12/29/2033 | | 1,600 | (7) | (45) | (52) | 1 | 0 | | | | |
| Receive ⁽⁶⁾ | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 01/02/2034 | | 1,600 | (7) | (31) | (38) | 1 | 0 | | | | |
| Receive ⁽⁶⁾ | 1-Day USD-SOFR Compounded-OIS | 3.810 | Annual | 01/02/2034 | | 2,200 | (9) | (55) | (64) | 1 | 0 | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.750 | Annual | 12/21/2052 | | 51,300 | 18,803 | (4,087) | 14,716 | 195 | 0 | | | | |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.080 | Annual | 02/23/2053 | | 2,700 | (381) | 209 | (172) | 0 | (11) | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.999 | Annual | 07/03/2053 | | 18,000 | 5,890 | (1,182) | 4,708 | 72 | 0 | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.842 | Annual | 09/19/2053 | | 13,900 | 4,933 | (982) | 3,951 | 55 | 0 | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.874 | Annual | 09/19/2053 | | 13,200 | 4,591 | (964) | 3,627 | 51 | 0 | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 2.060 | Semi-Annual | 10/27/2053 | | 26,300 | 9,603 | (1,923) | 7,680 | 107 | 0 | | | | |
| Pay | 1-Year BRL-CDI | 11.755 | Maturity | 01/02/2025 BRL | | 121,000 | (125) | 59 | (66) | 0 | (10) | | | | |
| Pay | 1-Year BRL-CDI | 11.821 | Maturity | 01/02/2025 | | 116,000 | (90) | 57 | (33) | 0 | (10) | | | | |
| Pay | 1-Year BRL-CDI | 11.856 | Maturity | 01/02/2025 | | 115,000 | (74) | 57 | (17) | 0 | (10) | | | | |
| Pay | 1-Year BRL-CDI | 9.628 | Maturity | 01/02/2026 | | 379,000 | 0 | (10) | (10) | 0 | (46) | | | | |
| Pay | 1-Year BRL-CDI | 11.048 | Maturity | 01/04/2027 | | 149,400 | (223) | 359 | 136 | 0 | (20) | | | | |
| Pay | 1-Year BRL-CDI | 11.073 | Maturity | 01/04/2027 | | 103,800 | (137) | 250 | 113 | 0 | (14) | | | | |
| Pay | 1-Year BRL-CDI | 11.900 | Maturity | 01/04/2027 | | 95,500 | 371 | 236 | 607 | 0 | (13) | | | | |
| Pay | 3-Month EUR- EURIBOR | 2.250 | Annual | 04/28/2024 EUR | | 11,700 | (100) | 133 | 33 | 0 | (2) | | | | |
| Pay | 3-Month EUR- EURIBOR | 2.250 | Annual | 05/03/2024 | | 12,000 | (105) | 139 | 34 | 0 | (2) | | | | |
| Pay ⁽⁶⁾ | 6-Month AUD-BBR- BBSW | 4.750 | Semi-Annual | 12/20/2033 AUD | | 296,100 | (2,915) | 4,917 | 2,002 | 153 | 0 | | | | |
| Pay | 6-Month EUR- EURIBOR | 0.650 | Annual | 05/11/2027 EUR | | 8,500 | (766) | 189 | (577) | 0 | (14) | | | | |
| Pay | 6-Month EUR- EURIBOR | 1.000 | Annual | 05/18/2027 | | 5,000 | (391) | 127 | (264) | 0 | (8) | | | | |
| Pay ⁽⁶⁾ | 6-Month EUR- EURIBOR | 3.000 | Annual | 03/20/2034 | | 34,750 | (168) | 1,989 | 1,821 | 0 | (388) | | | | |
| Receive | 6-Month PLN-WIBOR | 6.210 | Annual | 04/26/2027 PLN | | 97,600 | (1,099) | (966) | (2,065) | 34 | 0 | | | | |
| Receive | 6-Month PLN-WIBOR | 6.160 | Annual | 09/16/2027 | | 76,000 | (931) | (188) | (1,119) | 34 | 0 | | | | |
| Receive | 6-Month PLN-WIBOR | 6.310 | Annual | 09/19/2027 | | 77,500 | (1,053) | (200) | (1,253) | 34 | 0 | | | | |
| Receive | 6-Month PLN-WIBOR | 6.270 | Annual | 09/20/2027 | | 72,500 | (960) | (185) | (1,145) | 32 | 0 | | | | |
| Receive | 6-Month PLN-WIBOR | 6.240 | Annual | 09/23/2027 | | 66,700 | (870) | (168) | (1,038) | 30 | 0 | | | | |
| Receive | 6-Month PLN-WIBOR | 6.250 | Annual | 09/23/2027 | | 64,900 | (852) | (164) | (1,016) | 29 | 0 | | | | |
| Receive | 6-Month PLN-WIBOR | 6.280 | Annual | 09/26/2027 | | 27,000 | (363) | (69) | (432) | 12 | 0 | | | | |
| Receive | 6-Month PLN-WIBOR | 6.985 | Annual | 10/11/2027 | | 97,100 | (1,927) | (277) | (2,204) | 41 | 0 | | | | |
| Receive | 6-Month PLN-WIBOR | 7.156 | Annual | 10/13/2027 | | 50,100 | (1,072) | (146) | (1,218) | 21 | 0 | | | | |
| Receive | 6-Month PLN-WIBOR | 7.761 | Annual | 10/21/2027 | | 50 | (1) | 0 | (1) | 0 | 0 | | | | |
| Receive | 6-Month PLN-WIBOR | 8.005 | Annual | 10/25/2027 | | 50 | (1) | (1) | (2) | 0 | 0 | | | | |
| Pay | CAONREPO Index | 4.000 | Semi-Annual | 06/21/2025 CAD | | 250,700 | (1,620) | 1,142 | (478) | 79 | 0 | | | | |
| Receive ⁽⁶⁾ | CAONREPO Index | 3.500 | Semi-Annual | 06/01/2032 | | 14,400 | (117) | (276) | (393) | 0 | (18) | | | | |
| | | | | | | \$ | 19,761 | \$ | (392) | \$ | 19,369 | \$ | 1,081 | \$ | (660) |
| Total Swap Agreements | | | | | | \$ | 17,873 | \$ | (752) | \$ | 17,121 | \$ | 1,085 | \$ | (668) |

(o) Securities with an aggregate market value of \$51,333 and cash of \$8,198 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

Schedule of Investments PIMCO Dynamic Bond Fund (Cont.)

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- (3) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate, sovereign or U.S. municipal issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (4) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (5) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (6) This instrument has a forward starting effective date.

(p) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| Counterparty | Settlement Month | Currency to be Delivered | Currency to be Received | Unrealized Appreciation/(Depreciation) | |
|--------------|------------------|--------------------------|-------------------------|--|-----------|
| | | | | Asset | Liability |
| AZD | 01/2024 | \$ 7,124 | AUD 10,755 | \$ 206 | \$ 0 |
| | 03/2024 | CNH 47,810 | \$ 6,633 | 0 | (115) |
| BOA | 01/2024 | COP 12,892,631 | 3,371 | 48 | 0 |
| | 01/2024 | GBP 1,111 | 1,412 | 0 | (5) |
| | 01/2024 | HUF 220,717 | 599 | 0 | (35) |
| | 01/2024 | PLN 13,388 | 3,163 | 0 | (239) |
| | 01/2024 | \$ 3,205 | COP 12,892,631 | 118 | 0 |
| | 01/2024 | 1,430 | HUF 501,162 | 10 | 0 |
| | 01/2024 | 30,043 | JPY 4,433,394 | 1,420 | 0 |
| | 01/2024 | 150 | MXN 2,543 | 0 | 0 |
| | 01/2024 | 2,599 | PLN 10,849 | 158 | 0 |
| | 02/2024 | 894 | CNY 6,320 | 0 | (1) |
| | 03/2024 | CNH 67,291 | \$ 9,291 | 0 | (207) |
| | 03/2024 | IDR 23,935,264 | 1,522 | 0 | (32) |
| | 03/2024 | \$ 3,322 | COP 12,892,631 | 0 | (46) |
| | 03/2024 | 230 | IDR 3,586,883 | 3 | 0 |
| | 03/2024 | 4,486 | INR 375,408 | 9 | 0 |
| BPS | 06/2024 | KRW 1,296,016 | \$ 996 | 0 | (14) |
| | 01/2024 | DKK 3,020 | 446 | 0 | (2) |
| | 01/2024 | GBP 4,238 | 5,375 | 0 | (27) |
| | 01/2024 | HUF 457,792 | 1,304 | 0 | (15) |
| | 01/2024 | KRW 394,134 | 300 | 0 | (5) |
| | 01/2024 | NZD 26,329 | 16,190 | 0 | (454) |
| | 01/2024 | \$ 4,643 | AUD 6,964 | 103 | 0 |
| | 01/2024 | 300 | BRL 1,474 | 4 | 0 |
| | 01/2024 | 1,118 | GBP 878 | 2 | 0 |
| | 01/2024 | 6 | HUF 2,158 | 0 | 0 |
| | 01/2024 | 800 | IDR 12,374,043 | 4 | 0 |
| | 01/2024 | 4,410 | ZAR 81,750 | 53 | 0 |
| | 02/2024 | TWD 363,235 | \$ 11,407 | 0 | (594) |
| | 02/2024 | \$ 1,588 | CNY 11,271 | 5 | 0 |
| | 03/2024 | CNH 46,569 | \$ 6,471 | 0 | (103) |
| | 03/2024 | TWD 345 | 11 | 0 | 0 |
| | 03/2024 | \$ 53 | CNH 385 | 1 | 0 |
| | 03/2024 | 1,811 | IDR 27,746,695 | 0 | (9) |
| | 03/2024 | 15,590 | INR 1,303,965 | 25 | 0 |
| | 06/2024 | KRW 5,518,091 | \$ 4,224 | 0 | (78) |
| BRC | 01/2024 | EUR 189,347 | 208,240 | 0 | (838) |
| | 01/2024 | KRW 904,610 | 700 | 1 | 0 |
| | 01/2024 | PLN 165,640 | 37,882 | 0 | (4,205) |
| | 01/2024 | \$ 2,809 | TRY 83,667 | 4 | (1) |
| | 01/2024 | 645 | ZAR 12,016 | 11 | 0 |
| | 02/2024 | 3,683 | TRY 112,284 | 0 | (15) |
| | 03/2024 | 500 | IDR 7,769,155 | 5 | 0 |
| | 03/2024 | 2,608 | TRY 82,519 | 0 | (22) |
| | 04/2024 | 7,966 | 256,547 | 0 | (97) |
| BSH | 06/2024 | KRW 5,687,720 | \$ 4,358 | 0 | (76) |
| | 01/2024 | BRL 187,000 | 37,519 | 0 | (977) |
| | 01/2024 | \$ 21,493 | BRL 106,400 | 410 | 0 |
| | 07/2024 | BRL 111,800 | \$ 22,143 | 0 | (468) |
| CBK | 01/2024 | AUD 1,598 | 1,063 | 0 | (26) |
| | 01/2024 | HUF 192,960 | 551 | 0 | (5) |
| | 01/2024 | IDR 10,799,976 | 702 | 0 | 0 |
| | 01/2024 | MXN 190,340 | 10,796 | 0 | (363) |
| | 01/2024 | NOK 1,703 | 159 | 0 | (8) |
| | 01/2024 | PLN 12,356 | 3,073 | 0 | (66) |
| | 01/2024 | TRY 88 | 3 | 0 | 0 |
| | 01/2024 | \$ 1,599 | AUD 2,378 | 22 | 0 |
| | 01/2024 | 26,059 | BRL 126,882 | 61 | 0 |
| | 01/2024 | 144 | HUF 50,490 | 1 | 0 |
| | 01/2024 | 1,332 | MXN 24,464 | 103 | 0 |
| | 01/2024 | 4,741 | PLN 19,861 | 306 | (1) |
| | 01/2024 | ZAR 285,005 | \$ 14,988 | 0 | (574) |

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| | | | | | | | | |
|---|---------|-----|------------|-----|-------------|--------------|-----------|-----------------|
| | 03/2024 | ILS | 1,077 | | 296 | 0 | (2) | |
| | 03/2024 | PEN | 15,850 | | 4,209 | 0 | (65) | |
| | 03/2024 | \$ | 702 | IDR | 10,802,748 | 0 | 0 | |
| | 04/2024 | BRL | 128,167 | \$ | 26,059 | 0 | (109) | |
| DUB | 06/2024 | KRW | 63,684 | | 49 | 0 | 0 | |
| | 01/2024 | | 519,880 | | 400 | 0 | (2) | |
| | 01/2024 | \$ | 522 | PLN | 2,037 | 0 | (4) | |
| | 01/2024 | ZAR | 112 | \$ | 6 | 0 | 0 | |
| | 03/2024 | CNH | 32,026 | | 4,444 | 0 | (76) | |
| | 03/2024 | SGD | 15,861 | | 11,982 | 0 | (78) | |
| | 03/2024 | \$ | 196 | IDR | 3,064,741 | 3 | 0 | |
| GLM | 06/2024 | KRW | 6,148,920 | \$ | 4,724 | 0 | (69) | |
| | 01/2024 | BRL | 39,000 | | 7,698 | 0 | (331) | |
| | 01/2024 | CAD | 75,770 | | 55,756 | 0 | (1,433) | |
| | 01/2024 | DKK | 4,001 | | 590 | 0 | (3) | |
| | 01/2024 | HUF | 101,853 | | 275 | 0 | (18) | |
| | 01/2024 | JPY | 95,600 | | 652 | 0 | (26) | |
| | 01/2024 | MXN | 21 | | 1 | 0 | 0 | |
| | 01/2024 | \$ | 14,305 | BRL | 69,400 | 0 | (19) | |
| | 01/2024 | | 32,570 | MXN | 571,224 | 919 | 0 | |
| | 01/2024 | ZAR | 7,598 | \$ | 399 | 0 | (16) | |
| | 02/2024 | BRL | 242 | | 50 | 0 | 0 | |
| | 02/2024 | TRY | 91 | | 3 | 0 | 0 | |
| | 02/2024 | \$ | 32,896 | BRL | 168,018 | 1,636 | 0 | |
| | 03/2024 | CNH | 20,823 | \$ | 2,886 | 0 | (53) | |
| | 03/2024 | \$ | 662 | IDR | 10,206,437 | 1 | 0 | |
| | 03/2024 | | 653 | TRY | 20,510 | 0 | (6) | |
| JPM | 07/2024 | BRL | 72,900 | \$ | 14,718 | 0 | (26) | |
| | 01/2024 | | 111,108 | | 22,959 | 134 | (49) | |
| | 01/2024 | HUF | 1,032,034 | | 2,940 | 0 | (35) | |
| | 01/2024 | MXN | 6,964 | | 405 | 0 | (4) | |
| | 01/2024 | \$ | 6,845 | BRL | 33,300 | 10 | 0 | |
| | 01/2024 | | 750 | IDR | 11,540,250 | 0 | 0 | |
| | 01/2024 | | 301 | KRW | 388,847 | 0 | 0 | |
| | 01/2024 | | 763 | PLN | 3,284 | 71 | 0 | |
| | 02/2024 | TWD | 45,317 | \$ | 1,415 | 0 | (82) | |
| | 02/2024 | \$ | 5,421 | BRL | 26,586 | 43 | 0 | |
| | 02/2024 | | 2,016 | TRY | 61,524 | 0 | (7) | |
| | 03/2024 | IDR | 72,310,007 | \$ | 4,664 | 0 | (32) | |
| | 03/2024 | TWD | 679,491 | | 21,855 | 0 | (652) | |
| | 03/2024 | \$ | 4,675 | INR | 390,834 | 5 | 0 | |
| | 04/2024 | | 21,340 | BRL | 104,048 | 0 | (97) | |
| MBC | 06/2024 | KRW | 5,878,176 | \$ | 4,536 | 0 | (47) | |
| | 07/2024 | BRL | 33,300 | | 6,703 | 0 | (32) | |
| | 01/2024 | EUR | 435 | | 469 | 0 | (11) | |
| | 01/2024 | HUF | 1,909,793 | | 5,219 | 0 | (271) | |
| | 01/2024 | \$ | 2,905 | AUD | 4,381 | 81 | 0 | |
| | 01/2024 | | 1,210 | GBP | 954 | 6 | 0 | |
| | 03/2024 | CNH | 366 | \$ | 50 | 0 | (1) | |
| MYI | 03/2024 | TWD | 3,138 | | 99 | 0 | (5) | |
| | 01/2024 | HUF | 25,685 | | 73 | 0 | (1) | |
| | 01/2024 | PLN | 4,916 | | 1,235 | 0 | (14) | |
| | 01/2024 | \$ | 11,423 | JPY | 1,684,093 | 528 | 0 | |
| | 01/2024 | | 1,120 | NZD | 1,798 | 16 | 0 | |
| | 01/2024 | | 355 | PLN | 1,467 | 18 | 0 | |
| | 01/2024 | | 2,801 | ZAR | 51,450 | 9 | 0 | |
| | 02/2024 | | 932 | CNY | 6,600 | 0 | 0 | |
| | 03/2024 | CNH | 45,623 | \$ | 6,326 | 0 | (113) | |
| | 03/2024 | \$ | 16,462 | IDR | 253,480,696 | 6 | (6) | |
| | 03/2024 | | 3,035 | TRY | 94,745 | 0 | (29) | |
| RBC | 06/2024 | KRW | 3,595,674 | \$ | 2,765 | 0 | (39) | |
| SCX | 04/2024 | \$ | 46 | MXN | 819 | 1 | 0 | |
| | 01/2024 | SEK | 11,916 | \$ | 1,147 | 0 | (34) | |
| | 01/2024 | ZAR | 118,103 | | 6,226 | 0 | (222) | |
| | 03/2024 | CNH | 44,791 | | 6,187 | 0 | (135) | |
| | 03/2024 | HKD | 11,106 | | 1,425 | 0 | 0 | |
| | 03/2024 | IDR | 11,744,419 | | 748 | 0 | (14) | |
| | 03/2024 | \$ | 1,284 | IDR | 20,132,312 | 24 | 0 | |
| | 03/2024 | | 10,175 | INR | 850,894 | 15 | 0 | |
| SSB | 06/2024 | KRW | 2,933,142 | \$ | 2,260 | 0 | (27) | |
| TOR | 01/2024 | \$ | 3,448 | CLP | 3,047,952 | 9 | 0 | |
| | 01/2024 | | 18,880 | JPY | 2,769,507 | 774 | 0 | |
| | 03/2024 | CNH | 21,662 | \$ | 3,000 | 0 | (57) | |
| | 03/2024 | IDR | 10,160,444 | | 643 | 0 | (17) | |
| UAG | 01/2024 | GBP | 23,023 | | 29,136 | 0 | (211) | |
| | 01/2024 | \$ | 2,349 | AUD | 3,541 | 64 | 0 | |
| | 01/2024 | | 810 | HUF | 298,008 | 46 | 0 | |
| | 01/2024 | | 2,331 | MXN | 41,265 | 88 | 0 | |
| | 01/2024 | ZAR | 274,750 | \$ | 14,393 | 0 | (607) | |
| Total Forward Foreign Currency Contracts | | | | | \$ | 7,600 | \$ | (14,910) |

Schedule of Investments PIMCO Dynamic Bond Fund (Cont.)

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WRITTEN OPTIONS:

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|--------------|---------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|---------------------|--------------|
| BOA | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.288% | 01/19/2024 | 600 | \$ (2) | \$ (2) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.738 | 01/19/2024 | 600 | (2) | (1) |
| BPS | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.494 | 01/08/2024 | 600 | (3) | (4) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.994 | 01/08/2024 | 600 | (3) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.545 | 01/16/2024 | 800 | (4) | (10) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.995 | 01/16/2024 | 800 | (4) | 0 |
| CBK | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.235 | 01/22/2024 | 3,400 | (14) | (11) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.685 | 01/22/2024 | 3,400 | (14) | (10) |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.310 | 01/18/2024 | 1,200 | (5) | (4) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.700 | 01/18/2024 | 1,200 | (5) | (4) |
| FAR | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.489 | 01/08/2024 | 2,300 | (11) | (17) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.989 | 01/08/2024 | 2,300 | (11) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.273 | 01/16/2024 | 3,900 | (17) | (11) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.550 | 01/16/2024 | 2,200 | (10) | (28) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.723 | 01/16/2024 | 3,900 | (17) | (6) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.000 | 01/16/2024 | 2,200 | (10) | (1) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.648 | 01/04/2024 | 4,200 | (19) | (68) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.560 | 01/05/2024 | 2,900 | (15) | (31) |
| GLM | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.594 | 01/05/2024 | 2,900 | (14) | (37) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.010 | 01/05/2024 | 2,900 | (15) | 0 |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.044 | 01/05/2024 | 2,900 | (14) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.300 | 01/16/2024 | 4,600 | (20) | (15) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.750 | 01/16/2024 | 4,600 | (20) | (6) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.285 | 01/19/2024 | 1,700 | (7) | (7) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.735 | 01/19/2024 | 1,700 | (7) | (3) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.215 | 01/22/2024 | 1,700 | (7) | (5) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.665 | 01/22/2024 | 1,700 | (7) | (5) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.600 | 01/12/2024 | 1,500 | (7) | (24) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.050 | 01/12/2024 | 1,500 | (7) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.350 | 01/18/2024 | 100 | 0 | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.750 | 01/18/2024 | 100 | 0 | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.205 | 01/22/2024 | 1,800 | (7) | (5) |
| JPM | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.655 | 01/22/2024 | 1,800 | (7) | (6) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.170 | 01/29/2024 | 300 | (1) | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.620 | 01/29/2024 | 300 | (1) | (2) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.670 | 01/04/2024 | 4,000 | (19) | (72) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.120 | 01/04/2024 | 4,000 | (19) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.455 | 01/08/2024 | 4,200 | (20) | (24) |

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| | | | | | | | | |
|-----|---------------------------------------|-------------------|---------|-------|------------|-------|----------|----------|
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.475 | 01/08/2024 | 800 | (4) | (5) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.955 | 01/08/2024 | 4,200 | (20) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.600 | 01/12/2024 | 1,100 | (5) | (17) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.050 | 01/12/2024 | 1,100 | (5) | 0 |
| UAG | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.344 | 01/18/2024 | 100 | 0 | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.744 | 01/18/2024 | 100 | 0 | 0 |
| | | | | | | | \$ (403) | \$ (444) |

OPTIONS ON SECURITIES

| Counterparty | Description | Strike Price | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|------------------------------|--|--------------|-----------------|--------------------------------|---------------------|-----------------|
| MSC | Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054 | \$ 98.406 | 01/09/2024 | 10,200 | \$ (46) | \$ (73) |
| SAL | Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 02/01/2054 | 95.813 | 02/06/2024 | 4,600 | (25) | (20) |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 02/01/2054 | 97.813 | 02/06/2024 | 4,600 | (24) | (25) |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054 | 98.469 | 01/09/2024 | 4,500 | (21) | (30) |
| | Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 02/01/2054 | 96.813 | 02/06/2024 | 3,900 | (10) | (7) |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 02/01/2054 | 100.813 | 02/06/2024 | 3,900 | (7) | (7) |
| | | | | | \$ (133) | \$ (162) |
| Total Written Options | | | | | \$ (536) | \$ (606) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽²⁾

| Counterparty | Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽³⁾ | Notional Amount ⁽⁴⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value ⁽⁵⁾ | |
|--------------|--|--------------------|-------------------|---------------|---|--------------------------------|--------------------------|--|--|-----------|
| | | | | | | | | | Asset | Liability |
| CBK | Brazil Government International Bond | 1.000% | Quarterly | 12/20/2024 | 0.279% | \$ 100 | \$ (2) | \$ 3 | \$ 1 | \$ 0 |
| GST | Brazil Government International Bond | 1.000 | Quarterly | 12/20/2024 | 0.279 | 200 | (3) | 4 | 1 | 0 |
| | South Africa Government International Bond | 1.000 | Quarterly | 06/20/2024 | 0.313 | 17,400 | (770) | 833 | 63 | 0 |
| | Turkey Government International Bond | 1.000 | Quarterly | 06/20/2024 | 0.267 | 400 | (49) | 51 | 2 | 0 |
| HUS | Brazil Government International Bond | 1.000 | Quarterly | 06/20/2024 | 0.201 | 200 | (6) | 7 | 1 | 0 |
| JPM | Hochtief AG | 5.000 | Quarterly | 12/20/2026 | 0.835 | EUR 5,900 | 1,407 | (623) | 784 | 0 |
| MYC | California State General Obligation Bonds, Series 2003 | 1.000 | Quarterly | 09/20/2024 | 0.184 | \$ 11,400 | 82 | (11) | 71 | 0 |
| MYI | AT&T, Inc. | 1.000 | Quarterly | 06/20/2024 | 0.400 | 2,300 | 7 | 0 | 7 | 0 |
| | | | | | | | \$ 666 | \$ 264 | \$ 930 | \$ 0 |

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽²⁾

| Counterparty | Index/Tranches | Fixed Receive Rate | Payment Frequency | Maturity Date | Notional Amount ⁽⁴⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value ⁽⁵⁾ | |
|------------------------------|----------------------|--------------------|-------------------|---------------|--------------------------------|--------------------------|--|--|---------------|
| | | | | | | | | Asset | Liability |
| GST | CMBX.NA.AAA.10 Index | 0.500% | Monthly | 11/17/2059 | \$ 900 | \$ (26) | \$ 26 | \$ 0 | \$ 0 |
| MYC | CMBX.NA.AAA.10 Index | 0.500 | Monthly | 11/17/2059 | 18,100 | (628) | 627 | 0 | (1) |
| UAG | CMBX.NA.AAA.10 Index | 0.500 | Monthly | 11/18/2059 | 12,100 | (424) | 423 | 0 | (1) |
| | | | | | | \$ (1,078) | \$ 1,076 | \$ 0 | \$ (2) |
| Total Swap Agreements | | | | | | \$ (412) | \$ 1,340 | \$ 930 | \$ (2) |

(q) Securities with an aggregate market value of \$11,183 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of December 31, 2023.

(1) Notional Amount represents the number of contracts.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

Schedule of Investments PIMCO Dynamic Bond Fund (Cont.)

December 31, 2023
(Unaudited)

- (3) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate, sovereign or U.S. municipal issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (4) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (5) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|---|----------|--------------|----------|-----------------------------|
| Investments in Securities, at Value | | | | |
| Loan Participations and Assignments | \$ 0 | \$ 33,644 | \$ 0 | \$ 33,644 |
| Corporate Bonds & Notes | | | | |
| Banking & Finance | 0 | 299,901 | 0 | 299,901 |
| Industrials | 0 | 215,119 | 415 | 215,534 |
| Utilities | 0 | 49,131 | 0 | 49,131 |
| Convertible Bonds & Notes | | | | |
| Industrials | 0 | 7,607 | 0 | 7,607 |
| Municipal Bonds & Notes | | | | |
| California | 0 | 2,039 | 0 | 2,039 |
| Illinois | 0 | 1,025 | 0 | 1,025 |
| Puerto Rico | 0 | 81 | 0 | 81 |
| West Virginia | 0 | 4,513 | 0 | 4,513 |
| U.S. Government Agencies | 0 | 1,298,781 | 0 | 1,298,781 |
| U.S. Treasury Obligations | 0 | 397,184 | 0 | 397,184 |
| Non-Agency Mortgage-Backed Securities | 0 | 199,938 | 2,832 | 202,770 |
| Asset-Backed Securities | 0 | 577,325 | 721 | 578,046 |
| Sovereign Issues | 0 | 170,523 | 0 | 170,523 |
| Common Stocks | | | | |
| Energy | 0 | 0 | 137 | 137 |
| Financials | 0 | 0 | 635 | 635 |
| Convertible Preferred Securities | | | | |
| Financials | 4,185 | 0 | 0 | 4,185 |
| Preferred Securities | | | | |
| Financials | 0 | 17,411 | 0 | 17,411 |
| Short-Term Instruments | | | | |
| Repurchase Agreements | 0 | 287,484 | 0 | 287,484 |
| Short-Term Notes | 0 | 502 | 0 | 502 |
| Hungary Treasury Bills | 0 | 32,846 | 0 | 32,846 |
| U.S. Treasury Bills | 0 | 1,578 | 0 | 1,578 |
| | \$ 4,185 | \$ 3,596,632 | \$ 4,740 | \$ 3,605,557 |
| Investments in Affiliates, at Value | | | | |
| Short-Term Instruments | | | | |
| Central Funds Used for Cash Management Purposes | \$ 92 | \$ 0 | \$ 0 | \$ 92 |
| Total Investments | \$ 4,277 | \$ 3,596,632 | \$ 4,740 | \$ 3,605,649 |
| Short Sales, at Value - Liabilities | | | | |
| U.S. Government Agencies | \$ 0 | \$ (139,670) | \$ 0 | \$ (139,670) |
| Financial Derivative Instruments - Assets | | | | |
| Exchange-traded or centrally cleared | 719 | 3,357 | 0 | 4,076 |
| Over the counter | 0 | 8,530 | 0 | 8,530 |
| | \$ 719 | \$ 11,887 | \$ 0 | \$ 12,606 |
| Financial Derivative Instruments - Liabilities | | | | |
| Exchange-traded or centrally cleared | (19) | (668) | 0 | (687) |
| Over the counter | 0 | (15,518) | 0 | (15,518) |
| | \$ (19) | \$ (16,186) | \$ 0 | \$ (16,205) |
| Total Financial Derivative Instruments | \$ 700 | \$ (4,299) | \$ 0 | \$ (3,599) |
| Totals | \$ 4,977 | \$ 3,452,663 | \$ 4,740 | \$ 3,462,380 |

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Schedule of Investments PIMCO Emerging Markets Bond Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|--|-----|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 111.4% ▫ | | | |
| ARGENTINA 1.9% | | | |
| SOVEREIGN ISSUES 1.9% | | | |
| Argentina Government International Bond | | | |
| 0.750% due 07/09/2030 p | \$ | 8,226 | \$ 3,305 |
| 2.500% due 07/09/2035 p | EUR | 1,000 | 341 |
| 3.000% due 07/09/2041 p | | 1,000 | 323 |
| 3.500% due 07/09/2041 p | \$ | 33,726 | 11,521 |
| 3.625% due 07/09/2035 p(k) | | 21,012 | 7,166 |
| 3.625% due 07/09/2046 p | | 1,334 | 462 |
| 4.250% due 01/09/2038 p | | 2,700 | 1,073 |
| Provincia de Buenos Aires | | | |
| 6.375% due 09/01/2037 p | | 3,872 | 1,493 |
| Provincia de Cordoba | | | |
| 6.875% due 12/10/2025 p | | 170 | 154 |
| Provincia de la Rioja | | | |
| 6.500% due 02/24/2028 p | | 5,046 | 2,926 |
| Provincia de Neuquen Argentina | | | |
| 6.750% due 04/27/2030 p | | 1,384 | 1,190 |
| Total Argentina (Cost \$31,702) | | | <u>29,954</u> |
| ARMENIA 0.2% | | | |
| SOVEREIGN ISSUES 0.2% | | | |
| Republic of Armenia International Bond | | | |
| 3.600% due 02/02/2031 | \$ | 4,500 | 3,691 |
| Total Armenia (Cost \$4,423) | | | <u>3,691</u> |
| AUSTRIA 0.1% | | | |
| CORPORATE BONDS & NOTES 0.1% | | | |
| Sappi Papier Holding GmbH | | | |
| 3.125% due 04/15/2026 | EUR | 1,300 | 1,396 |
| Total Austria (Cost \$1,428) | | | <u>1,396</u> |
| AZERBAIJAN 0.5% | | | |
| CORPORATE BONDS & NOTES 0.5% | | | |
| Southern Gas Corridor CJSC | | | |
| 6.875% due 03/24/2026 | \$ | 7,500 | 7,630 |
| LOAN PARTICIPATIONS AND ASSIGNMENTS 0.0% | | | |
| State Oil Co. of the Azerbaijan Republic | | | |
| 8.305% due 11/26/2024 « | | 500 | 496 |
| SOVEREIGN ISSUES 0.0% | | | |
| Republic of Azerbaijan International Bond | | | |
| 4.750% due 03/18/2024 | | 221 | 220 |
| Total Azerbaijan (Cost \$8,294) | | | <u>8,346</u> |
| BAHRAIN 0.5% | | | |
| SOVEREIGN ISSUES 0.5% | | | |
| Bahrain Government International Bond | | | |
| 4.250% due 01/25/2028 | \$ | 4,400 | 4,161 |
| 5.250% due 01/25/2033 | | 2,400 | 2,142 |
| 5.625% due 09/30/2031 | | 2,100 | 1,979 |
| Total Bahrain (Cost \$8,824) | | | <u>8,282</u> |
| BRAZIL 6.4% | | | |
| CORPORATE BONDS & NOTES 2.6% | | | |
| Banco General SA | | | |
| 3.250% due 09/30/2026 | \$ | 400 | 380 |

Schedule of Investments PIMCO Emerging Markets Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|---------|---------------|
| 8.500% due 07/29/2026 | MXN | 136,000 | 7,537 |
| Brazil Minas SPE via State of Minas Gerais | | | |
| 5.333% due 02/15/2028 | \$ | 15,350 | 15,124 |
| CSN Inova Ventures | | | |
| 6.750% due 01/28/2028 | | 4,900 | 4,791 |
| Odebrecht Oil & Gas Finance Ltd. | | | |
| 0.000% due 01/29/2024 (d)(g) | | 9,803 | 337 |
| Vale SA | | | |
| 0.000% due 12/29/2049 ~(g) | BRL | 168,820 | 12,287 |
| | | | <u>40,456</u> |
| SOVEREIGN ISSUES 3.8% | | | |
| Brazil Government International Bond | | | |
| 4.750% due 01/14/2050 | \$ | 874 | 675 |
| Brazil Letras do Tesouro Nacional | | | |
| 0.000% due 07/01/2024 (d) | BRL | 231,000 | 45,253 |
| Brazil Notas do Tesouro Nacional | | | |
| 6.000% due 08/15/2050 | | 56,032 | 12,405 |
| | | | <u>58,333</u> |
| Total Brazil (Cost \$100,888) | | | <u>98,789</u> |
| CAMEROON 0.4% | | | |
| SOVEREIGN ISSUES 0.4% | | | |
| Republic of Cameroon International Bond | | | |
| 5.950% due 07/07/2032 | EUR | 7,300 | 5,976 |
| Total Cameroon (Cost \$6,438) | | | <u>5,976</u> |
| CAYMAN ISLANDS 1.3% | | | |
| CONVERTIBLE BONDS & NOTES 0.0% | | | |
| Sunac China Holdings Ltd. (1.000% PIK) | | | |
| 1.000% due 09/30/2032 (a) | \$ | 1,179 | 91 |
| CORPORATE BONDS & NOTES 1.3% | | | |
| Bioceanico Sovereign Certificate Ltd. | | | |
| 0.000% due 06/05/2034 (d) | | 5,510 | 3,948 |
| Country Garden Holdings Co. Ltd. | | | |
| 3.125% due 10/22/2025 ^(b) | | 3,300 | 287 |
| ICD Funding Ltd. | | | |
| 3.223% due 04/28/2026 | | 600 | 566 |
| Interoceanica Finance Ltd. | | | |
| 0.000% due 11/30/2025 (d) | | 365 | 339 |
| 0.000% due 05/15/2030 (d) | | 4,177 | 2,872 |
| 7.860% due 05/15/2030 | | 3,271 | 3,346 |
| Kaisa Group Holdings Ltd. | | | |
| 9.375% due 06/30/2024 ^(b) | | 3,400 | 123 |
| Lima Metro Line 2 Finance Ltd. | | | |
| 4.350% due 04/05/2036 | | 175 | 161 |
| 4.350% due 04/05/2036 (k) | | 2,537 | 2,330 |
| 5.875% due 07/05/2034 | | 844 | 836 |
| Poinsettia Finance Ltd. | | | |
| 6.625% due 06/17/2031 | | 5,456 | 4,633 |
| Powerlong Real Estate Holdings Ltd. | | | |
| 5.950% due 04/30/2025 ^ | | 200 | 18 |
| Sunac China Holdings Ltd. (5.000% Cash or 6.000% PIK) | | | |
| 5.000% due 09/30/2026 (a) | | 392 | 41 |
| Sunac China Holdings Ltd. (5.250% Cash or 6.250% PIK) | | | |
| 5.250% due 09/30/2027 (a) | | 392 | 31 |
| Sunac China Holdings Ltd. (5.500% Cash or 6.500% PIK) | | | |
| 5.500% due 09/30/2027 (a) | | 783 | 62 |
| Sunac China Holdings Ltd. (5.750% Cash or 6.750% PIK) | | | |
| 5.750% due 09/30/2028 (a) | | 1,175 | 53 |
| Sunac China Holdings Ltd. (6.000% Cash or 7.000% PIK) | | | |
| 6.000% due 09/30/2029 (a) | | 1,175 | 64 |
| Sunac China Holdings Ltd. (6.250% Cash or 7.250% PIK) | | | |
| 6.250% due 09/30/2030 (a) | | 552 | 21 |
| Xiaomi Best Time International Ltd. | | | |
| 4.100% due 07/14/2051 | | 600 | 427 |
| | | | <u>20,158</u> |
| Total Cayman Islands (Cost \$27,848) | | | <u>20,249</u> |
| CHILE 1.8% | | | |
| CORPORATE BONDS & NOTES 1.1% | | | |
| Corp. Nacional del Cobre de Chile | | | |
| 3.150% due 01/14/2030 | \$ | 700 | 626 |
| 4.250% due 07/17/2042 | | 1,600 | 1,306 |

Schedule of Investments PIMCO Emerging Markets Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|----|-------------------------------|---------------|
| 4.375% due 02/05/2049 | | 453 | 368 |
| 4.875% due 11/04/2044 | | 1,920 | 1,671 |
| 5.950% due 01/08/2034 | | 1,300 | 1,321 |
| 6.300% due 09/08/2053 | | 2,200 | 2,237 |
| Empresa de los Ferrocarriles del Estado | | | |
| 3.068% due 08/18/2050 | | 800 | 488 |
| 3.830% due 09/14/2061 | | 3,500 | 2,408 |
| Empresa Nacional del Petroleo | | | |
| 3.450% due 09/16/2031 | | 3,000 | 2,532 |
| 6.150% due 05/10/2033 | | 4,000 | 4,018 |
| | | | <u>16,975</u> |
| SOVEREIGN ISSUES 0.7% | | | |
| Chile Government International Bond | | | |
| 3.100% due 05/07/2041 | | 300 | 229 |
| 3.100% due 01/22/2061 | | 700 | 472 |
| 3.250% due 09/21/2071 | | 7,200 | 4,852 |
| 4.340% due 03/07/2042 | | 2,200 | 1,973 |
| 4.950% due 01/05/2036 | | 487 | 483 |
| 5.330% due 01/05/2054 (k) | | 2,697 | 2,688 |
| | | | <u>10,697</u> |
| Total Chile (Cost \$31,712) | | | <u>27,672</u> |
| CHINA 0.1% | | | |
| | | SHARES | |
| COMMON STOCKS 0.1% | | | |
| Sunac Services Holdings Ltd. | | 3,159,080 | <u>757</u> |
| | | PRINCIPAL AMOUNT (000s) | |
| CORPORATE BONDS & NOTES 0.0% | | | |
| Yango Justice International Ltd. | | | |
| 7.500% due 04/15/2024 ^ (b) | \$ | 5,800 | <u>32</u> |
| Total China (Cost \$6,167) | | | <u>789</u> |
| COLOMBIA 2.1% | | | |
| CORPORATE BONDS & NOTES 0.4% | | | |
| Ecopetrol SA | | | |
| 4.625% due 11/02/2031 (k) | \$ | 1,800 | 1,529 |
| 5.875% due 05/28/2045 (k) | | 3,600 | 2,848 |
| 7.375% due 09/18/2043 (k) | | 1,500 | 1,433 |
| | | | <u>5,810</u> |
| SOVEREIGN ISSUES 1.7% | | | |
| Colombia Government International Bond | | | |
| 3.250% due 04/22/2032 | | 900 | 717 |
| 3.875% due 02/15/2061 | | 4,600 | 2,877 |
| 4.125% due 05/15/2051 (k) | | 4,500 | 3,006 |
| 4.500% due 01/28/2026 | | 2,100 | 2,071 |
| 5.000% due 06/15/2045 (k) | | 4,900 | 3,819 |
| 5.200% due 05/15/2049 | | 3,700 | 2,903 |
| 5.625% due 02/26/2044 (k) | | 2,100 | 1,772 |
| 6.125% due 01/18/2041 (k) | | 2,000 | 1,824 |
| 7.375% due 09/18/2037 | | 1,125 | 1,171 |
| 7.500% due 02/02/2034 | | 2,300 | 2,433 |
| 8.000% due 11/14/2035 | | 1,800 | 1,973 |
| 8.750% due 11/14/2053 | | 1,600 | 1,844 |
| | | | <u>26,410</u> |
| Total Colombia (Cost \$35,983) | | | <u>32,220</u> |
| COSTA RICA 0.2% | | | |
| SOVEREIGN ISSUES 0.2% | | | |
| Costa Rica Government International Bond | | | |
| 7.300% due 11/13/2054 | \$ | 2,500 | 2,719 |

Schedule of Investments PIMCO Emerging Markets Bond Fund (Cont.)

December 31, 2023
(Unaudited)

Total Costa Rica (Cost \$2,370)

2,719

DOMINICAN REPUBLIC 4.4%

SOVEREIGN ISSUES 4.4%

Dominican Republic Central Bank Notes

| | | | |
|------------------------|-----|---------|--------|
| 12.000% due 10/03/2025 | DOP | 119,800 | 2,104 |
| 13.000% due 12/05/2025 | | 726,000 | 13,113 |
| 13.000% due 01/30/2026 | | 246,100 | 4,457 |

Dominican Republic International Bond

| | | | |
|------------------------|-----|---------|-------|
| 4.875% due 09/23/2032 | \$ | 5,600 | 5,113 |
| 5.300% due 01/21/2041 | | 4,900 | 4,251 |
| 5.500% due 01/27/2025 | | 4,800 | 4,782 |
| 5.500% due 02/22/2029 | | 1,000 | 980 |
| 5.875% due 01/30/2060 | | 6,300 | 5,465 |
| 5.950% due 01/25/2027 | | 5,000 | 5,029 |
| 6.000% due 07/19/2028 | | 7,500 | 7,531 |
| 6.000% due 02/22/2033 | | 2,100 | 2,076 |
| 6.400% due 06/05/2049 | | 200 | 189 |
| 6.500% due 02/15/2048 | | 506 | 485 |
| 6.850% due 01/27/2045 | | 300 | 300 |
| 6.875% due 01/29/2026 | | 3,100 | 3,163 |
| 9.750% due 06/05/2026 | DOP | 89,900 | 1,550 |
| 11.250% due 09/15/2035 | | 124,300 | 2,316 |
| 13.625% due 02/03/2033 | | 13,450 | 283 |
| 13.625% due 02/10/2034 | | 189,000 | 3,938 |

Total Dominican Republic (Cost \$67,774)

67,125

ECUADOR 1.2%

SOVEREIGN ISSUES 1.2%

Ecuador Government International Bond

| | | | |
|---------------------------|----|--------|-------|
| 0.000% due 07/31/2030 (d) | \$ | 350 | 101 |
| 2.500% due 07/31/2040 b | | 5,932 | 1,898 |
| 3.500% due 07/31/2035 b | | 22,773 | 8,187 |
| 6.000% due 07/31/2030 b | | 14,794 | 6,924 |

Ecuador Social Bond SARL

| | | | |
|---------------------------|--|-------|-----|
| 0.000% due 01/30/2035 (d) | | 1,140 | 866 |
|---------------------------|--|-------|-----|

Total Ecuador (Cost \$23,493)

17,976

EGYPT 3.4%

SOVEREIGN ISSUES 3.4%

Egypt Government International Bond

| | | | |
|---------------------------|-----|--------|--------|
| 5.250% due 10/06/2025 (k) | \$ | 1,600 | 1,459 |
| 5.750% due 05/29/2024 (k) | | 400 | 392 |
| 5.800% due 09/30/2027 | | 5,300 | 4,101 |
| 5.875% due 02/16/2031 | | 1,300 | 855 |
| 6.375% due 04/11/2031 | EUR | 10,800 | 7,697 |
| 7.053% due 01/15/2032 | \$ | 5,600 | 3,852 |
| 7.300% due 09/30/2033 | | 4,050 | 2,685 |
| 7.500% due 02/16/2061 | | 25,300 | 14,857 |
| 7.625% due 05/29/2032 | | 2,000 | 1,395 |
| 7.903% due 02/21/2048 | | 4,900 | 2,969 |
| 8.150% due 11/20/2059 | | 4,000 | 2,469 |
| 8.500% due 01/31/2047 | | 4,700 | 2,937 |
| 8.700% due 03/01/2049 | | 5,100 | 3,208 |
| 8.750% due 09/30/2051 | | 2,450 | 1,556 |
| 8.875% due 05/29/2050 | | 3,700 | 2,368 |

Total Egypt (Cost \$60,419)

52,800

EL SALVADOR 0.5%

SOVEREIGN ISSUES 0.5%

El Salvador Government International Bond

| | | | |
|-----------------------|----|-------|-------|
| 6.375% due 01/18/2027 | \$ | 1,600 | 1,420 |
| 7.125% due 01/20/2050 | | 2,150 | 1,531 |
| 7.625% due 09/21/2034 | | 1,670 | 1,243 |
| 7.650% due 06/15/2035 | | 1,200 | 940 |
| 8.250% due 04/10/2032 | | 1,410 | 1,200 |
| 9.500% due 07/15/2052 | | 1,000 | 838 |

Total El Salvador (Cost \$7,955)

7,172

GABON 0.0%

SOVEREIGN ISSUES 0.0%

Gabon Government International Bond

| | | | |
|-----------------------|----|-----|-----|
| 6.625% due 02/06/2031 | \$ | 350 | 293 |
|-----------------------|----|-----|-----|

Schedule of Investments PIMCO Emerging Markets Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|--------|--------|
| Total Gabon (Cost \$260) | | | 293 |
| GEORGIA 0.0% | | | |
| CORPORATE BONDS & NOTES 0.0% | | | |
| Georgian Railway JSC | | | |
| 4.000% due 06/17/2028 | \$ | 200 | 185 |
| Total Georgia (Cost \$177) | | | 185 |
| GHANA 0.8% | | | |
| SOVEREIGN ISSUES 0.8% | | | |
| Ghana Government International Bond | | | |
| 7.875% due 02/11/2035 ^{^(b)} | \$ | 1,400 | 617 |
| 8.125% due 03/26/2032 ^{^(b)} | | 6,100 | 2,698 |
| 8.625% due 04/07/2034 ^{^(b)} | | 3,300 | 1,449 |
| 8.750% due 03/11/2061 ^{^(b)} | | 12,650 | 5,493 |
| 8.875% due 05/07/2042 ^{^(b)} | | 700 | 302 |
| 8.950% due 03/26/2051 ^{^(b)} | | 1,700 | 739 |
| 10.750% due 10/14/2030 | | 445 | 282 |
| Total Ghana (Cost \$19,764) | | | 11,580 |
| GUATEMALA 0.9% | | | |
| SOVEREIGN ISSUES 0.9% | | | |
| Guatemala Government International Bond | | | |
| 4.375% due 06/05/2027 | \$ | 4,100 | 3,942 |
| 4.650% due 10/07/2041 | | 1,000 | 819 |
| 4.875% due 02/13/2028 | | 3,700 | 3,611 |
| 5.250% due 08/10/2029 (k) | | 3,500 | 3,440 |
| 5.375% due 04/24/2032 | | 1,000 | 970 |
| 6.125% due 06/01/2050 | | 750 | 713 |
| Total Guatemala (Cost \$14,213) | | | 13,495 |
| HONG KONG 0.7% | | | |
| CORPORATE BONDS & NOTES 0.5% | | | |
| AIA Group Ltd. | | | |
| 3.200% due 09/16/2040 | \$ | 400 | 304 |
| Fortune Star BVI Ltd. | | | |
| 3.950% due 10/02/2026 | EUR | 1,300 | 917 |
| 6.850% due 07/02/2024 | \$ | 2,197 | 2,128 |
| Huarong Finance Co. Ltd. | | | |
| 5.500% due 01/16/2025 | | 400 | 397 |
| 6.914% (SOFRINDEX + 1.512%) due 02/24/2025 ~ | | 4,300 | 4,293 |
| Lenovo Group Ltd. | | | |
| 3.421% due 11/02/2030 | | 200 | 177 |
| | | | 8,216 |
| SOVEREIGN ISSUES 0.2% | | | |
| Airport Authority | | | |
| 2.625% due 02/04/2051 | | 3,300 | 2,288 |
| Total Hong Kong (Cost \$11,285) | | | 10,504 |
| HUNGARY 1.6% | | | |
| SOVEREIGN ISSUES 1.6% | | | |
| Hungary Government International Bond | | | |
| 1.625% due 04/28/2032 | EUR | 1,400 | 1,261 |
| 1.750% due 06/05/2035 | | 100 | 85 |
| 2.125% due 09/22/2031 | \$ | 4,000 | 3,235 |
| 3.125% due 09/21/2051 | | 1,400 | 953 |
| 5.250% due 06/16/2029 | | 4,000 | 4,030 |
| 5.500% due 06/16/2034 (k) | | 1,400 | 1,427 |
| 6.125% due 05/22/2028 | | 3,300 | 3,436 |
| 6.750% due 09/25/2052 | | 1,500 | 1,682 |
| 7.625% due 03/29/2041 | | 4,100 | 4,913 |
| Magyar Export-Import Bank Zrt | | | |
| 6.125% due 12/04/2027 | | 2,800 | 2,853 |

Schedule of Investments PIMCO Emerging Markets Bond Fund (Cont.)

December 31, 2023
(Unaudited)

Total Hungary (Cost \$23,038)

23,875

INDIA 0.5%

CORPORATE BONDS & NOTES 0.5%

| | | | |
|--|----|-------|-------|
| Adani Electricity Mumbai Ltd. 3.949% due 02/12/2030 | \$ | 1,831 | 1,501 |
| Adani Transmission Step-One Ltd. 4.250% due 05/21/2036 | | 1,021 | 824 |
| JSW Steel Ltd. 5.050% due 04/05/2032 | | 3,300 | 2,846 |
| ReNew Pvt Ltd. 5.875% due 03/05/2027 | | 600 | 574 |
| ReNew Wind Energy AP2 4.500% due 07/14/2028 | | 2,100 | 1,868 |
| Total India (Cost \$8,926) | | | 7,613 |

INDONESIA 3.9%

CORPORATE BONDS & NOTES 3.2%

| | | | |
|---|----|-------|--------|
| Bank Mandiri Persero Tbk PT 2.000% due 04/19/2026 | \$ | 2,000 | 1,857 |
| Freeport Indonesia PT 5.315% due 04/14/2032 | | 4,800 | 4,719 |
| Indonesia Asahan Aluminium PT 5.450% due 05/15/2030 | | 7,200 | 7,272 |
| Pertamina Persero PT 4.175% due 01/21/2050 | | 1,300 | 1,088 |
| 4.700% due 07/30/2049 | | 2,000 | 1,783 |
| 5.625% due 05/20/2043 | | 1,000 | 1,014 |
| 6.000% due 05/03/2042 | | 6,358 | 6,711 |
| 6.450% due 05/30/2044 | | 3,500 | 3,840 |
| 6.500% due 11/07/2048 | | 700 | 784 |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 4.000% due 06/30/2050 | | 8,800 | 6,826 |
| 4.125% due 05/15/2027 | | 300 | 292 |
| 4.375% due 02/05/2050 | | 3,200 | 2,653 |
| 5.250% due 10/24/2042 | | 6,000 | 5,683 |
| 5.250% due 05/15/2047 | | 3,400 | 3,193 |
| 5.450% due 05/21/2028 | | 250 | 254 |
| 6.250% due 01/25/2049 | | 700 | 730 |
| | | | 48,699 |

SOVEREIGN ISSUES 0.7%

| | | | |
|---|-----|-------|--------|
| Indonesia Government International Bond 1.100% due 03/12/2033 | EUR | 2,600 | 2,279 |
| 4.200% due 10/15/2050 | \$ | 400 | 358 |
| 4.625% due 04/15/2043 | | 400 | 392 |
| 4.750% due 07/18/2047 (k) | | 600 | 595 |
| 5.125% due 01/15/2045 (k) | | 2,000 | 2,069 |
| 5.250% due 01/17/2042 | | 900 | 940 |
| 5.650% due 01/11/2053 | | 700 | 773 |
| 6.625% due 02/17/2037 | | 940 | 1,104 |
| 6.750% due 01/15/2044 | | 200 | 247 |
| 7.750% due 01/17/2038 | | 1,025 | 1,317 |
| Perusahaan Penerbit SBSN Indonesia 3.800% due 06/23/2050 | | 300 | 251 |
| | | | 10,325 |
| Total Indonesia (Cost \$64,120) | | | 59,024 |

IRELAND 1.3%

SOVEREIGN ISSUES 1.3%

| | | | |
|--|----|--------|--------|
| Republic of Angola Via Avenir Issuer Ireland DAC 6.927% due 02/19/2027 | \$ | 22,125 | 20,632 |
| Total Ireland (Cost \$21,059) | | | 20,632 |

ISRAEL 0.8%

CORPORATE BONDS & NOTES 0.8%

| | | | |
|--|----|-------|-------|
| Israel Electric Corp. Ltd. 3.750% due 02/22/2032 | \$ | 3,000 | 2,555 |
| 4.250% due 08/14/2028 | | 1,900 | 1,783 |
| Leviathan Bond Ltd. 6.125% due 06/30/2025 | | 3,600 | 3,499 |

Schedule of Investments PIMCO Emerging Markets Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|-------|---------------|
| 6.500% due 06/30/2027 | | 4,600 | 4,339 |
| | | | <u>12,176</u> |
| U.S. GOVERNMENT AGENCIES 0.0% | | | |
| Israel Government AID Bond | | | |
| 5.500% due 04/26/2024 | | 100 | 100 |
| Total Israel (Cost \$13,213) | | | <u>12,276</u> |
| IVORY COAST 0.8% | | | |
| LOAN PARTICIPATIONS AND ASSIGNMENTS 0.1% | | | |
| Republic of Cote d'Ivoire | | | |
| 9.055% (EUR006M + 5.000%) due 03/19/2027 «~ | EUR | 1,470 | 1,566 |
| SOVEREIGN ISSUES 0.7% | | | |
| Ivory Coast Government International Bond | | | |
| 4.875% due 01/30/2032 | | 500 | 467 |
| 5.750% due 12/31/2032 b | \$ | 9,572 | 9,069 |
| 6.875% due 10/17/2040 | EUR | 700 | 649 |
| | | | <u>10,185</u> |
| Total Ivory Coast (Cost \$12,759) | | | <u>11,751</u> |
| JAMAICA 0.1% | | | |
| CORPORATE BONDS & NOTES 0.1% | | | |
| TransJamaican Highway Ltd. | | | |
| 5.750% due 10/10/2036 | \$ | 1,792 | 1,571 |
| Total Jamaica (Cost \$1,794) | | | <u>1,571</u> |
| JERSEY, CHANNEL ISLANDS 0.9% | | | |
| CORPORATE BONDS & NOTES 0.9% | | | |
| Corsair International Ltd. | | | |
| 8.802% due 01/28/2027 • | EUR | 8,600 | 9,494 |
| 9.152% due 01/28/2029 • | | 4,600 | 5,078 |
| Total Jersey, Channel Islands (Cost \$14,799) | | | <u>14,572</u> |
| JORDAN 0.3% | | | |
| SOVEREIGN ISSUES 0.3% | | | |
| Jordan Government International Bond | | | |
| 6.125% due 01/29/2026 | \$ | 2,000 | 1,998 |
| 7.375% due 10/10/2047 | | 2,650 | 2,363 |
| Total Jordan (Cost \$4,687) | | | <u>4,361</u> |
| KAZAKHSTAN 1.1% | | | |
| CORPORATE BONDS & NOTES 1.0% | | | |
| KazMunayGas National Co. JSC | | | |
| 3.500% due 04/14/2033 | \$ | 1,885 | 1,571 |
| 4.750% due 04/19/2027 | | 1,500 | 1,462 |
| 5.750% due 04/19/2047 | | 2,400 | 2,110 |
| 6.375% due 10/24/2048 | | 1,400 | 1,321 |
| QazaqGaz NC JSC | | | |
| 4.375% due 09/26/2027 | | 1,000 | 961 |
| Tengizchevroil Finance Co. International Ltd. | | | |
| 3.250% due 08/15/2030 | | 5,300 | 4,380 |
| 4.000% due 08/15/2026 | | 4,400 | 4,150 |
| | | | <u>15,955</u> |
| SOVEREIGN ISSUES 0.1% | | | |
| Kazakhstan Government International Bond | | | |
| 2.375% due 11/09/2028 | EUR | 800 | 851 |
| 4.875% due 10/14/2044 | \$ | 200 | 194 |

Schedule of Investments PIMCO Emerging Markets Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|---------|-------------------------|
| 6.500% due 07/21/2045 | | 200 | 229 |
| | | | 1,274 |
| Total Kazakhstan (Cost \$18,135) | | | 17,229 |
| KENYA 0.4% | | | |
| SOVEREIGN ISSUES 0.4% | | | |
| Republic of Kenya Government International Bond | | | |
| 6.875% due 06/24/2024 | \$ | 2,300 | 2,240 |
| 7.000% due 05/22/2027 | | 1,400 | 1,317 |
| 7.250% due 02/28/2028 | | 1,200 | 1,100 |
| 8.000% due 05/22/2032 | | 1,000 | 908 |
| Total Kenya (Cost \$5,581) | | | 5,565 |
| LEBANON 0.0% | | | |
| SOVEREIGN ISSUES 0.0% | | | |
| Lebanon Government International Bond | | | |
| 8.250% due 05/17/2034 ^(b) | \$ | 8,300 | 517 |
| Total Lebanon (Cost \$529) | | | 517 |
| LUXEMBOURG 3.8% | | | |
| | | | SHARES |
| COMMON STOCKS 0.4% | | | |
| Drillco Holding Lux SA «(c) | | 54,987 | 1,366 |
| Drillco Holding Lux SA «(c)(i) | | 154,744 | 3,842 |
| Forsea Holding SA «(c) | | 6,108 | 152 |
| | | | 5,360 |
| | | | PRINCIPAL AMOUNT (000s) |
| CORPORATE BONDS & NOTES 3.4% | | | |
| Chile Electricity Lux MPC SARML | | | |
| 6.010% due 01/20/2033 | \$ | 4,100 | 4,208 |
| Constellation Oil Services Holding SA | | | |
| 13.500% due 06/30/2025 « | | 941 | 933 |
| Constellation Oil Services Holding SA (3.000% Cash or 4.000% PIK) | | | |
| 3.000% due 12/31/2026 (a) | | 2,633 | 1,915 |
| FORESEA Holding SA | | | |
| 7.500% due 06/15/2030 | | 2,689 | 2,492 |
| Greensaif Pipelines Bidco SARML | | | |
| 6.129% due 02/23/2038 | | 3,400 | 3,551 |
| 6.510% due 02/23/2042 | | 3,400 | 3,600 |
| Guara Norte SARML | | | |
| 5.198% due 06/15/2034 | | 6,683 | 6,096 |
| Petrorio Luxembourg Trading SARML | | | |
| 6.125% due 06/09/2026 | | 4,700 | 4,619 |
| TMS Issuer SARML | | | |
| 5.780% due 08/23/2032 | | 23,000 | 24,049 |
| Unigel Luxembourg SA | | | |
| 8.750% due 10/01/2026 ^(a) | | 4,500 | 1,238 |
| | | | 52,701 |
| Total Luxembourg (Cost \$58,265) | | | 58,061 |
| MACEDONIA 0.5% | | | |
| SOVEREIGN ISSUES 0.5% | | | |
| North Macedonia Government International Bond | | | |
| 6.960% due 03/13/2027 | EUR | 6,400 | 7,399 |
| Total Macedonia (Cost \$6,780) | | | 7,399 |
| MALAYSIA 0.4% | | | |
| CORPORATE BONDS & NOTES 0.4% | | | |
| Petronas Capital Ltd. | | | |
| 3.404% due 04/28/2061 | \$ | 1,200 | 865 |
| 4.800% due 04/21/2060 | | 5,530 | 5,254 |

Schedule of Investments PIMCO Emerging Markets Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-------------------------------|---------|
| Total Malaysia (Cost \$6,970) | | | 6,119 |
| MEXICO 8.1% | | | |
| | | SHARES | |
| COMMON STOCKS 0.0% | | | |
| Hipotecaria Su Casita SA de CV «(c) | | 93,349 | 0 |
| Urbi Desarrollos Urbanos SAB de CV (c) | | 4,673 | 2 |
| | | | 2 |
| | | PRINCIPAL AMOUNT (000s) | |
| CORPORATE BONDS & NOTES 4.6% | | | |
| Banco Mercantil del Norte SA | | | |
| 6.625% due 01/24/2032 +(g)(h) | \$ | 800 | 682 |
| 7.500% due 06/27/2029 +(g)(h) | | 4,240 | 4,005 |
| 7.625% due 01/10/2028 +(g)(h) | | 500 | 481 |
| 8.375% due 10/14/2030 +(g)(h)(k) | | 700 | 691 |
| Industrias Penoles SAB de CV | | | |
| 4.750% due 08/06/2050 | | 2,100 | 1,695 |
| Minera Mexico SA de CV | | | |
| 4.500% due 01/26/2050 | | 4,900 | 3,954 |
| Petroleos Mexicanos | | | |
| 6.350% due 02/12/2048 | | 5,438 | 3,457 |
| 6.375% due 01/23/2045 | | 6,100 | 3,981 |
| 6.500% due 06/02/2041 | | 13,000 | 8,880 |
| 6.625% due 06/15/2035 | | 1,225 | 941 |
| 6.700% due 02/16/2032 | | 11,620 | 9,656 |
| 6.950% due 01/28/2060 | | 11,820 | 7,800 |
| 7.690% due 01/23/2050 | | 10,333 | 7,362 |
| 8.750% due 06/02/2029 | | 1,000 | 973 |
| 10.000% due 02/07/2033 | | 11,200 | 11,258 |
| Sitios Latinoamerica SAB de CV | | | |
| 5.375% due 04/04/2032 | | 3,300 | 3,071 |
| Trust Fibra Uno | | | |
| 6.390% due 01/15/2050 | | 2,100 | 1,703 |
| | | | 70,590 |
| SOVEREIGN ISSUES 3.5% | | | |
| Mexico Government International Bond | | | |
| 2.750% due 11/27/2031 (f) | MXN | 114,972 | 5,979 |
| 3.000% due 12/03/2026 (f) | | 371,265 | 20,311 |
| 3.750% due 04/19/2071 | \$ | 9,200 | 6,168 |
| 3.771% due 05/24/2061 | | 3,000 | 2,043 |
| 4.000% due 11/30/2028 (f) | MXN | 44,624 | 2,570 |
| 4.000% due 03/15/2115 | EUR | 1,000 | 856 |
| 5.000% due 04/27/2051 (k) | \$ | 3,100 | 2,699 |
| 5.750% due 10/12/2110 | | 14,200 | 12,761 |
| 6.338% due 05/04/2053 | | 299 | 305 |
| 6.350% due 02/09/2035 | | 800 | 840 |
| | | | 54,532 |
| Total Mexico (Cost \$146,872) | | | 125,124 |
| MONGOLIA 0.0% | | | |
| SOVEREIGN ISSUES 0.0% | | | |
| Mongolia Government International Bond | | | |
| 7.875% due 06/05/2029 | \$ | 500 | 512 |
| Total Mongolia (Cost \$495) | | | 512 |
| MOROCCO 0.3% | | | |
| CORPORATE BONDS & NOTES 0.3% | | | |
| OCP SA | | | |
| 3.750% due 06/23/2031 | \$ | 2,550 | 2,199 |
| 5.125% due 06/23/2051 | | 3,300 | 2,513 |

Schedule of Investments PIMCO Emerging Markets Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-------|--------|
| Total Morocco (Cost \$5,676) | | | 4,712 |
| NAMIBIA 0.1% | | | |
| SOVEREIGN ISSUES 0.1% | | | |
| Namibia Government International Bond | | | |
| 5.250% due 10/29/2025 | \$ | 1,900 | 1,882 |
| Total Namibia (Cost \$1,880) | | | 1,882 |
| NETHERLANDS 0.5% | | | |
| CORPORATE BONDS & NOTES 0.5% | | | |
| InterCement Financial Operations BV | | | |
| 5.750% due 07/17/2024 | \$ | 500 | 354 |
| Metinvest BV | | | |
| 8.500% due 04/23/2026 | | 3,300 | 2,327 |
| NE Property BV | | | |
| 1.875% due 10/09/2026 | EUR | 200 | 202 |
| Prosus NV | | | |
| 1.539% due 08/03/2028 | | 1,100 | 1,051 |
| 2.031% due 08/03/2032 | | 600 | 508 |
| 3.061% due 07/13/2031 | \$ | 1,200 | 970 |
| 3.257% due 01/19/2027 | | 1,000 | 924 |
| 3.680% due 01/21/2030 | | 900 | 789 |
| 4.027% due 08/03/2050 | | 600 | 394 |
| Total Netherlands (Cost \$9,786) | | | 7,519 |
| NIGERIA 1.5% | | | |
| CORPORATE BONDS & NOTES 0.5% | | | |
| BOI Finance BV | | | |
| 7.500% due 02/16/2027 | EUR | 7,800 | 7,938 |
| SOVEREIGN ISSUES 1.0% | | | |
| Nigeria Government International Bond | | | |
| 6.500% due 11/28/2027 | \$ | 1,600 | 1,467 |
| 7.143% due 02/23/2030 | | 4,900 | 4,427 |
| 7.625% due 11/28/2047 | | 1,200 | 955 |
| 7.696% due 02/23/2038 | | 4,100 | 3,373 |
| 7.875% due 02/16/2032 | | 1,000 | 902 |
| 8.250% due 09/28/2051 | | 3,900 | 3,212 |
| 8.375% due 03/24/2029 | | 800 | 770 |
| 8.747% due 01/21/2031 | | 650 | 622 |
| Total Nigeria (Cost \$26,303) | | | 15,728 |
| OMAN 1.3% | | | |
| SOVEREIGN ISSUES 1.3% | | | |
| Oman Government International Bond | | | |
| 5.625% due 01/17/2028 | \$ | 2,430 | 2,481 |
| 6.000% due 08/01/2029 | | 5,300 | 5,502 |
| 6.500% due 03/08/2047 | | 1,800 | 1,841 |
| 6.750% due 10/28/2027 | | 1,300 | 1,375 |
| 6.750% due 01/17/2048 | | 2,500 | 2,622 |
| 7.000% due 01/25/2051 | | 4,300 | 4,653 |
| 7.375% due 10/28/2032 | | 1,900 | 2,159 |
| Total Oman (Cost \$18,974) | | | 20,633 |
| PAKISTAN 0.8% | | | |
| SOVEREIGN ISSUES 0.8% | | | |
| Pakistan Government International Bond | | | |
| 6.000% due 04/08/2026 | \$ | 3,200 | 2,269 |
| 6.875% due 12/05/2027 | | 2,600 | 1,785 |
| 7.375% due 04/08/2031 | | 4,500 | 2,758 |
| 8.250% due 04/15/2024 | | 200 | 190 |
| 8.875% due 04/08/2051 | | 8,100 | 4,923 |
| Pakistan Water & Power Development Authority | | | |
| 7.500% due 06/04/2031 | | 900 | 478 |

Schedule of Investments PIMCO Emerging Markets Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|--------|--------|
| Total Pakistan (Cost \$15,338) | | | 12,403 |
| PANAMA 2.0% | | | |
| CORPORATE BONDS & NOTES 0.7% | | | |
| Aeropuerto Internacional de Tocumen SA | | | |
| 5.125% due 08/11/2061 | \$ | 2,700 | 2,059 |
| Banco General SA | | | |
| 5.250% due 05/07/2031 *(g)(h) | | 7,600 | 6,535 |
| 5.250% due 05/07/2031 *(g) | | 600 | 516 |
| Banco Nacional de Panama | | | |
| 2.500% due 08/11/2030 | | 1,500 | 1,115 |
| ENA Norte Trust | | | |
| 4.950% due 04/25/2028 | | 764 | 734 |
| | | | 10,959 |
| SOVEREIGN ISSUES 1.3% | | | |
| Panama Government International Bond | | | |
| 4.300% due 04/29/2053 | | 2,800 | 1,883 |
| 4.500% due 05/15/2047 | | 200 | 143 |
| 4.500% due 04/16/2050 | | 1,000 | 696 |
| 4.500% due 01/19/2063 | | 3,600 | 2,364 |
| 6.400% due 02/14/2035 | | 700 | 685 |
| 6.700% due 01/26/2036 | | 3,300 | 3,278 |
| 6.853% due 03/28/2054 | | 4,100 | 3,846 |
| 6.875% due 01/31/2036 | | 2,200 | 2,201 |
| 7.125% due 01/29/2026 | | 1,900 | 1,951 |
| 8.125% due 04/28/2034 | | 2,860 | 3,038 |
| 9.375% due 04/01/2029 | | 518 | 591 |
| | | | 20,676 |
| Total Panama (Cost \$38,250) | | | 31,635 |
| PARAGUAY 0.3% | | | |
| SOVEREIGN ISSUES 0.3% | | | |
| Paraguay Government International Bond | | | |
| 2.739% due 01/29/2033 | \$ | 800 | 660 |
| 3.849% due 06/28/2033 | | 600 | 534 |
| 5.400% due 03/30/2050 | | 700 | 624 |
| 5.600% due 03/13/2048 | | 200 | 183 |
| 5.850% due 08/21/2033 | | 700 | 713 |
| 6.100% due 08/11/2044 | | 1,700 | 1,675 |
| Total Paraguay (Cost \$4,825) | | | 4,389 |
| PERU 0.9% | | | |
| CORPORATE BONDS & NOTES 0.8% | | | |
| Banco de Credito del Peru SA | | | |
| 4.650% due 09/17/2024 | PEN | 13,600 | 3,571 |
| Credicorp Capital Sociedad Titulizadora SA | | | |
| 10.100% due 12/15/2043 « | | 5,500 | 1,500 |
| InRetail Consumer | | | |
| 3.250% due 03/22/2028 | \$ | 4,100 | 3,683 |
| Petroleos del Peru SA | | | |
| 5.625% due 06/19/2047 | | 6,600 | 4,072 |
| | | | 12,826 |
| SOVEREIGN ISSUES 0.1% | | | |
| Peru Government International Bond | | | |
| 3.230% due 07/28/2121 | | 2,100 | 1,311 |
| Total Peru (Cost \$17,654) | | | 14,137 |
| PHILIPPINES 0.8% | | | |
| CORPORATE BONDS & NOTES 0.2% | | | |
| PLDT, Inc. | | | |
| 3.450% due 06/23/2050 | \$ | 4,700 | 3,251 |
| SOVEREIGN ISSUES 0.6% | | | |
| Philippines Government International Bond | | | |
| 2.650% due 12/10/2045 | | 2,200 | 1,570 |
| 2.950% due 05/05/2045 | | 3,800 | 2,862 |
| 3.700% due 03/01/2041 | | 3,100 | 2,667 |

Schedule of Investments PIMCO Emerging Markets Bond Fund (Cont.)

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(Unaudited)

| | | | |
|--|-----|--------|--------|
| 3.700% due 02/02/2042 | | 2,000 | 1,715 |
| | | | 8,814 |
| Total Philippines (Cost \$16,106) | | | 12,065 |
| POLAND 1.0% | | | |
| SOVEREIGN ISSUES 1.0% | | | |
| Bank Gospodarstwa Krajowego | | | |
| 6.250% due 10/31/2028 | \$ | 3,400 | 3,595 |
| Poland Government International Bond | | | |
| 4.875% due 10/04/2033 | | 7,200 | 7,317 |
| 5.500% due 04/04/2053 | | 4,300 | 4,495 |
| Total Poland (Cost \$14,773) | | | 15,407 |
| QATAR 1.7% | | | |
| CORPORATE BONDS & NOTES 1.1% | | | |
| QatarEnergy | | | |
| 2.250% due 07/12/2031 | \$ | 1,600 | 1,364 |
| 3.125% due 07/12/2041 | | 9,350 | 7,207 |
| 3.300% due 07/12/2051 | | 11,700 | 8,572 |
| | | | 17,143 |
| SOVEREIGN ISSUES 0.6% | | | |
| Qatar Government International Bond | | | |
| 4.400% due 04/16/2050 | | 1,900 | 1,755 |
| 4.625% due 06/02/2046 | | 2,300 | 2,199 |
| 4.817% due 03/14/2049 | | 3,180 | 3,103 |
| 5.103% due 04/23/2048 | | 2,375 | 2,410 |
| | | | 9,467 |
| Total Qatar (Cost \$30,690) | | | 26,610 |
| ROMANIA 2.3% | | | |
| SOVEREIGN ISSUES 2.3% | | | |
| Romania Government International Bond | | | |
| 1.750% due 07/13/2030 (k) | EUR | 8,600 | 7,700 |
| 2.000% due 12/08/2026 (k) | | 4,500 | 4,677 |
| 2.124% due 07/16/2031 (k) | | 4,450 | 3,927 |
| 2.125% due 03/07/2028 (k) | | 500 | 502 |
| 2.375% due 04/19/2027 (k) | | 350 | 365 |
| 2.875% due 04/13/2042 (k) | | 10,800 | 8,097 |
| 3.375% due 01/28/2050 (k) | | 2,700 | 2,039 |
| 3.500% due 04/03/2034 (k) | | 1,100 | 1,034 |
| 4.625% due 04/03/2049 (k) | | 1,000 | 930 |
| 6.125% due 01/22/2044 | \$ | 2,100 | 2,077 |
| 6.375% due 09/18/2033 (k) | EUR | 3,600 | 4,210 |
| Total Romania (Cost \$40,920) | | | 35,558 |
| RUSSIA 0.0% | | | |
| SOVEREIGN ISSUES 0.0% | | | |
| Russia Government International Bond | | | |
| 1.125% due 11/20/2027 ^(b) | EUR | 500 | 224 |
| 5.250% due 06/23/2047 ^(b) | \$ | 200 | 71 |
| 7.500% due 03/31/2030 ^(b) | | 363 | 238 |
| Total Russia (Cost \$773) | | | 533 |
| SAUDI ARABIA 2.8% | | | |
| CORPORATE BONDS & NOTES 0.8% | | | |
| Saudi Arabian Oil Co. | | | |
| 3.500% due 11/24/2070 | \$ | 10,300 | 7,107 |
| 4.250% due 04/16/2039 | | 2,700 | 2,421 |
| 4.375% due 04/16/2049 (k) | | 3,900 | 3,366 |
| | | | 12,894 |
| SOVEREIGN ISSUES 2.0% | | | |
| Saudi Government International Bond | | | |
| 2.250% due 02/02/2033 | | 8,400 | 6,974 |
| 3.250% due 10/22/2030 | | 1,600 | 1,487 |
| 3.450% due 02/02/2061 | | 6,800 | 4,798 |
| 3.750% due 01/21/2055 | | 3,400 | 2,596 |
| 4.375% due 04/16/2029 | | 200 | 199 |

Schedule of Investments PIMCO Emerging Markets Bond Fund (Cont.)

December 31, 2023
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| | | | |
|---|-----|---------|---------------|
| 4.500% due 10/26/2046 | | 15,200 | 13,491 |
| 4.625% due 10/04/2047 | | 1,400 | 1,260 |
| 5.000% due 01/18/2053 | | 200 | 189 |
| | | | <u>30,994</u> |
| Total Saudi Arabia (Cost \$53,471) | | | <u>43,888</u> |
| SENEGAL 0.3% | | | |
| SOVEREIGN ISSUES 0.3% | | | |
| Senegal Government International Bond | | | |
| 4.750% due 03/13/2028 | EUR | 2,300 | 2,353 |
| 5.375% due 06/08/2037 | | 2,100 | 1,720 |
| 6.250% due 05/23/2033 | \$ | 200 | 179 |
| 6.750% due 03/13/2048 | | 1,300 | 1,026 |
| | | | <u>5,278</u> |
| Total Senegal (Cost \$6,777) | | | <u>5,278</u> |
| SERBIA 1.6% | | | |
| LOAN PARTICIPATIONS AND ASSIGNMENTS 0.4% | | | |
| Project Mercury | | | |
| 8.127% (EUR006M + 4.200%) due 08/11/2030 «~ | EUR | 5,000 | 5,537 |
| | | | <u>5,537</u> |
| SOVEREIGN ISSUES 1.2% | | | |
| Serbia Government International Bond | | | |
| 1.000% due 09/23/2028 | | 500 | 467 |
| 1.500% due 06/26/2029 | | 700 | 654 |
| 1.650% due 03/03/2033 | | 2,400 | 1,967 |
| 3.125% due 05/15/2027 | | 5,720 | 6,053 |
| 6.250% due 05/26/2028 | \$ | 4,800 | 4,923 |
| 6.500% due 09/26/2033 | | 4,000 | 4,115 |
| | | | <u>18,179</u> |
| Total Serbia (Cost \$23,845) | | | <u>23,716</u> |
| SLOVENIA 0.3% | | | |
| SOVEREIGN ISSUES 0.3% | | | |
| Slovenia Government International Bond | | | |
| 5.000% due 09/19/2033 | \$ | 4,300 | 4,384 |
| | | | <u>4,384</u> |
| Total Slovenia (Cost \$4,267) | | | <u>4,384</u> |
| SOUTH AFRICA 5.5% | | | |
| CORPORATE BONDS & NOTES 3.8% | | | |
| AngloGold Ashanti Holdings PLC | | | |
| 3.750% due 10/01/2030 | \$ | 400 | 348 |
| Development Bank of Southern Africa | | | |
| 8.600% due 10/21/2024 « | ZAR | 399,500 | 21,725 |
| Eskom Holdings SOC Ltd. | | | |
| 4.314% due 07/23/2027 | \$ | 5,000 | 4,684 |
| 6.350% due 08/10/2028 | | 10,300 | 10,047 |
| 8.450% due 08/10/2028 | | 11,800 | 11,996 |
| Sasol Financing USA LLC | | | |
| 5.875% due 03/27/2024 | | 4,000 | 3,979 |
| 6.500% due 09/27/2028 | | 1,150 | 1,097 |
| 8.750% due 05/03/2029 | | 3,700 | 3,779 |
| | | | <u>57,655</u> |
| SOVEREIGN ISSUES 1.7% | | | |
| South Africa Government International Bond | | | |
| 7.300% due 04/20/2052 | | 1,200 | 1,140 |
| 10.500% due 12/21/2026 | ZAR | 428,500 | 24,523 |
| | | | <u>25,663</u> |
| Total South Africa (Cost \$90,083) | | | <u>83,318</u> |
| SOUTH KOREA 0.6% | | | |
| CORPORATE BONDS & NOTES 0.6% | | | |
| KB Kookmin Card Co. Ltd. | | | |
| 1.500% due 05/13/2026 | \$ | 400 | 366 |
| LG Chem Ltd. | | | |
| 1.375% due 07/07/2026 | | 8,600 | 7,840 |
| Shinhan Financial Group Co. Ltd. | | | |
| 2.875% due 05/12/2026 *(g)(h) | | 1,500 | 1,371 |

Schedule of Investments PIMCO Emerging Markets Bond Fund (Cont.)

December 31, 2023
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| | | | |
|--|-----|---------|-------|
| Total South Korea (Cost \$10,465) | | | 9,577 |
| SPAIN 0.3% | | | |
| CORPORATE BONDS & NOTES 0.3% | | | |
| Banco Santander SA | | | |
| 5.147% due 08/18/2025 | \$ | 4,800 | 4,774 |
| Total Spain (Cost \$4,800) | | | 4,774 |
| SRI LANKA 0.5% | | | |
| SOVEREIGN ISSUES 0.5% | | | |
| Sri Lanka Government International Bond | | | |
| 6.125% due 06/03/2025 ^{^(b)} | \$ | 4,400 | 2,272 |
| 6.350% due 06/28/2024 ^{^(b)} | | 620 | 316 |
| 6.825% due 07/18/2026 ^{^(b)} | | 500 | 257 |
| 6.850% due 11/03/2025 ^{^(b)} | | 3,450 | 1,785 |
| 7.550% due 03/28/2030 ^{^(b)} | | 4,500 | 2,272 |
| 7.850% due 03/14/2029 ^{^(b)} | | 600 | 303 |
| Total Sri Lanka (Cost \$10,199) | | | 7,205 |
| SUPRANATIONAL 0.4% | | | |
| CORPORATE BONDS & NOTES 0.4% | | | |
| African Export-Import Bank | | | |
| 2.634% due 05/17/2026 | \$ | 6,500 | 6,010 |
| Total Supranational (Cost \$6,500) | | | 6,010 |
| TANZANIA 0.5% | | | |
| LOAN PARTICIPATIONS AND ASSIGNMENTS 0.5% | | | |
| Ivory Coast Government International Bond | | | |
| 6.915% (EUR003M + 3.000%) due 06/28/2024 «~ | EUR | 3,000 | 3,313 |
| The Ministry of Finance and Planning, Government of the United Republic of Tanzania | | | |
| 9.502% (EUR006M + 5.400%) due 04/26/2028 «~ | | 4,255 | 4,662 |
| Total Tanzania (Cost \$8,165) | | | 7,975 |
| THAILAND 0.2% | | | |
| CORPORATE BONDS & NOTES 0.2% | | | |
| Bangkok Bank PCL | | | |
| 3.466% due 09/23/2036 ^{+(h)} | \$ | 2,700 | 2,268 |
| PTTEP Treasury Center Co. Ltd. | | | |
| 2.587% due 06/10/2027 | | 400 | 372 |
| Total Thailand (Cost \$3,109) | | | 2,640 |
| TRINIDAD AND TOBAGO 0.2% | | | |
| SOVEREIGN ISSUES 0.2% | | | |
| Trinidad & Tobago Government International Bond | | | |
| 5.950% due 01/14/2031 | \$ | 2,700 | 2,802 |
| Total Trinidad and Tobago (Cost \$2,681) | | | 2,802 |
| TUNISIA 0.5% | | | |
| SOVEREIGN ISSUES 0.5% | | | |
| Tunisian Republic International Bond | | | |
| 3.280% due 08/09/2027 | JPY | 200,000 | 788 |
| 5.625% due 02/17/2024 | EUR | 3,300 | 3,530 |
| 5.750% due 01/30/2025 | \$ | 3,600 | 2,964 |
| Total Tunisia (Cost \$7,796) | | | 7,282 |
| TURKEY 4.8% | | | |
| CORPORATE BONDS & NOTES 0.3% | | | |
| Turkish Airlines Pass-Through Trust | | | |
| 4.200% due 09/15/2028 | \$ | 1,289 | 1,221 |
| Türkiye İs Bankası AS | | | |
| 6.125% due 04/25/2024 | | 1,100 | 1,100 |

Schedule of Investments PIMCO Emerging Markets Bond Fund (Cont.)

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(Unaudited)

| | | | |
|--|-----|--------|--------|
| Yapi ve Kredi Bankasi AS 5.850% due 06/21/2024 | | 1,500 | 1,498 |
| | | | 3,819 |
| LOAN PARTICIPATIONS AND ASSIGNMENTS 0.5% | | | |
| SOCAR Turkey Enerji AS 7.387% (EUR006M + 3.450%) due 08/11/2026 ~ | EUR | 7,600 | 8,285 |
| SOVEREIGN ISSUES 4.0% | | | |
| Hazine Mustesarligi Varlik Kiralama AS 8.509% due 01/14/2029 | \$ | 5,400 | 5,735 |
| Turkey Government International Bond | | | |
| 4.875% due 04/16/2043 | | 12,700 | 9,307 |
| 5.250% due 03/13/2030 | | 3,300 | 3,036 |
| 5.750% due 05/11/2047 | | 29,900 | 23,520 |
| 5.875% due 06/26/2031 | | 2,300 | 2,153 |
| 5.950% due 01/15/2031 | | 800 | 756 |
| 6.000% due 01/14/2041 | | 12,680 | 10,811 |
| 6.125% due 10/24/2028 | | 3,300 | 3,253 |
| 6.875% due 03/17/2036 | | 2,700 | 2,589 |
| | | | 61,160 |
| Total Turkey (Cost \$74,876) | | | 73,264 |
| UKRAINE 0.8% | | | |
| CORPORATE BONDS & NOTES 0.1% | | | |
| NPC Ukrenergo 6.875% due 11/09/2028 | \$ | 2,900 | 787 |
| SOVEREIGN ISSUES 0.7% | | | |
| Ukraine Government International Bond | | | |
| 6.876% due 05/21/2031 | | 6,800 | 1,584 |
| 7.253% due 03/15/2035 | | 7,700 | 1,829 |
| 7.375% due 09/25/2034 | | 2,160 | 516 |
| 7.750% due 09/01/2024 | | 2,200 | 675 |
| 7.750% due 09/01/2026 | | 2,200 | 617 |
| 7.750% due 09/01/2027 | | 5,650 | 1,552 |
| 7.750% due 08/01/2041 | | 7,000 | 3,152 |
| 8.994% due 02/01/2026 | | 1,200 | 360 |
| 9.750% due 11/01/2030 | | 1,300 | 376 |
| | | | 10,661 |
| Total Ukraine (Cost \$29,633) | | | 11,448 |
| UNITED ARAB EMIRATES 2.0% | | | |
| CORPORATE BONDS & NOTES 1.1% | | | |
| Abu Dhabi Crude Oil Pipeline LLC 3.650% due 11/02/2029 | \$ | 2,200 | 2,093 |
| Abu Dhabi National Energy Co. PJSC | | | |
| 4.375% due 01/24/2029 | | 2,300 | 2,289 |
| 4.696% due 04/24/2033 | | 4,600 | 4,669 |
| DP World Ltd. | | | |
| 4.700% due 09/30/2049 | | 500 | 424 |
| 5.625% due 09/25/2048 | | 1,050 | 1,009 |
| 6.850% due 07/02/2037 | | 1,650 | 1,826 |
| MDGH GMTN RSC Ltd. | | | |
| 5.084% due 05/22/2053 | | 1,500 | 1,475 |
| 5.875% due 05/01/2034 | | 2,600 | 2,845 |
| Ruwais Power Co. PJSC | | | |
| 6.000% due 08/31/2036 | | 420 | 420 |
| | | | 17,050 |
| LOAN PARTICIPATIONS AND ASSIGNMENTS 0.7% | | | |
| NMC Opco Ltd. | | | |
| 11.640% (LIBOR03M + 6.000%) due 03/25/2025 «~ | AED | 16,825 | 4,661 |
| 11.640% (LIBOR03M + 6.000%) due 03/25/2027 «~ | | 22,433 | 6,215 |
| | | | 10,876 |
| SOVEREIGN ISSUES 0.2% | | | |
| Emirate of Dubai Government International Bond 3.900% due 09/09/2050 | \$ | 400 | 302 |

Schedule of Investments PIMCO Emerging Markets Bond Fund (Cont.)

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Finance Department Government of Sharjah

| | | | |
|--|--|-------|--------|
| 4.375% due 03/10/2051 | | 2,750 | 1,976 |
| | | | 2,278 |
| Total United Arab Emirates (Cost \$31,039) | | | 30,204 |

UNITED KINGDOM 1.7%

CORPORATE BONDS & NOTES 0.8%

Fresnillo PLC

| | | | |
|-----------------------|----|-------|-------|
| 4.250% due 10/02/2050 | \$ | 4,200 | 3,213 |
|-----------------------|----|-------|-------|

HSBC Holdings PLC

| | | | |
|-------------------------|--|-----|-----|
| 3.803% due 03/11/2025 • | | 200 | 199 |
|-------------------------|--|-----|-----|

| | | | |
|-------------------------|--|-------|-------|
| 5.210% due 08/11/2028 • | | 3,200 | 3,199 |
|-------------------------|--|-------|-------|

Lloyds Banking Group PLC

| | | | |
|-------------------------|--|-------|-------|
| 4.716% due 08/11/2026 • | | 2,500 | 2,469 |
|-------------------------|--|-------|-------|

NatWest Group PLC

| | | | |
|-------------------------|--|-----|-----|
| 4.269% due 03/22/2025 • | | 300 | 299 |
|-------------------------|--|-----|-----|

| | | | |
|-----------------------|--|-----|-----|
| 4.800% due 04/05/2026 | | 300 | 298 |
|-----------------------|--|-----|-----|

Ukraine Railways Via Rail Capital Markets PLC

| | | | |
|-----------------------|--|-------|-------|
| 8.250% due 07/09/2026 | | 3,300 | 1,815 |
|-----------------------|--|-------|-------|

Ukreximbank Via Biz Finance PLC

| | | | |
|-----------------------|--|-----|-----|
| 9.750% due 01/22/2025 | | 600 | 559 |
|-----------------------|--|-----|-----|

12,051

NON-AGENCY MORTGAGE-BACKED SECURITIES 0.9%

Canada Square Funding PLC

| | | | |
|-------------------------|-----|-------|-------|
| 6.070% due 01/17/2059 • | GBP | 2,476 | 3,138 |
|-------------------------|-----|-------|-------|

| | | | |
|--|--|-----|-------|
| 6.170% (SONIO/N + 0.950%) due 06/17/2058 ~ | | 868 | 1,105 |
|--|--|-----|-------|

Formentera Issuer PLC

| | | | |
|-------------------------|--|-----|-----|
| 6.020% due 07/28/2047 • | | 142 | 180 |
|-------------------------|--|-----|-----|

Polaris PLC

| | | | |
|-------------------------|--|-------|-------|
| 6.495% due 05/23/2059 • | | 2,499 | 3,197 |
|-------------------------|--|-------|-------|

Rochester Financing PLC

| | | | |
|-------------------------|--|-------|-------|
| 5.920% due 12/18/2044 • | | 2,502 | 3,165 |
|-------------------------|--|-------|-------|

Stratton Mortgage Funding PLC

| | | | |
|--|--|-----|-----|
| 6.120% (SONIO/N + 0.900%) due 03/12/2052 ~ | | 515 | 657 |
|--|--|-----|-----|

Towd Point Mortgage Funding

| | | | |
|-------------------------|--|-----|-------|
| 6.570% due 05/20/2045 • | | 909 | 1,161 |
|-------------------------|--|-----|-------|

| | | | |
|-------------------------|--|-----|-----|
| 6.571% due 07/20/2045 • | | 104 | 133 |
|-------------------------|--|-----|-----|

Tower Bridge Funding PLC

| | | | |
|-------------------------|--|-------|-------|
| 5.940% due 12/20/2063 • | | 1,184 | 1,501 |
|-------------------------|--|-------|-------|

14,237

Total United Kingdom (Cost \$27,319)

26,288

UNITED STATES 12.3%

ASSET-BACKED SECURITIES 0.9%

Aames Mortgage Investment Trust

| | | | |
|-------------------------|----|-----|-----|
| 5.950% due 04/25/2036 • | \$ | 721 | 657 |
|-------------------------|----|-----|-----|

Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates

| | | | |
|-------------------------|--|-----|-----|
| 6.520% due 11/25/2034 • | | 139 | 135 |
|-------------------------|--|-----|-----|

Argent Securities Trust

| | | | |
|-------------------------|--|-----|-----|
| 5.770% due 07/25/2036 • | | 601 | 524 |
|-------------------------|--|-----|-----|

Countrywide Asset-Backed Certificates Trust

| | | | |
|-------------------------|--|-------|-------|
| 5.950% due 02/25/2037 • | | 2,381 | 2,283 |
|-------------------------|--|-------|-------|

| | | | |
|-------------------------|--|-------|-------|
| 6.595% due 11/25/2035 • | | 2,163 | 2,115 |
|-------------------------|--|-------|-------|

Credit-Based Asset Servicing & Securitization Trust

| | | | |
|-------------------------|--|-------|-------|
| 3.201% due 01/25/2037 b | | 6,867 | 2,138 |
|-------------------------|--|-------|-------|

CSAB Mortgage-Backed Trust

| | | | |
|-------------------------|--|-----|----|
| 6.220% due 09/25/2036 b | | 154 | 46 |
|-------------------------|--|-----|----|

| | | | |
|-------------------------|--|-----|----|
| 6.672% due 06/25/2036 b | | 227 | 65 |
|-------------------------|--|-----|----|

GSA Home Equity Trust

| | | | |
|-------------------------|--|-------|-----|
| 6.502% due 11/25/2036 b | | 1,012 | 392 |
|-------------------------|--|-------|-----|

Home Equity Asset Trust

| | | | |
|--------------------------|--|----|----|
| 6.820% due 02/25/2033 «• | | 67 | 63 |
|--------------------------|--|----|----|

MASTR Asset-Backed Securities Trust

| | | | |
|-------------------------|--|-----|-----|
| 6.170% due 09/25/2034 • | | 138 | 126 |
|-------------------------|--|-----|-----|

Morgan Stanley ABS Capital, Inc. Trust

| | | | |
|-------------------------|--|----|----|
| 6.235% due 01/25/2035 • | | 23 | 22 |
|-------------------------|--|----|----|

| | | | |
|-------------------------|--|-------|-------|
| 6.265% due 03/25/2034 • | | 2,146 | 2,147 |
|-------------------------|--|-------|-------|

Morgan Stanley Mortgage Loan Trust

| | | | |
|-------------------------|--|----|----|
| 6.000% due 02/25/2037 ~ | | 52 | 29 |
|-------------------------|--|----|----|

| | | | |
|-------------------------|--|-----|----|
| 6.190% due 04/25/2037 • | | 234 | 65 |
|-------------------------|--|-----|----|

Nomura Home Equity Loan, Inc. Home Equity Loan Trust

| | | | |
|-------------------------|--|-----|-----|
| 5.620% due 07/25/2036 • | | 375 | 342 |
|-------------------------|--|-----|-----|

Option One Mortgage Loan Trust

| | | | |
|-------------------------|--|-----|-----|
| 5.690% due 04/25/2037 • | | 554 | 370 |
|-------------------------|--|-----|-----|

| | | | |
|-------------------------|--|-----|-----|
| 5.690% due 05/25/2037 ~ | | 221 | 131 |
|-------------------------|--|-----|-----|

Park Place Securities, Inc. Asset-Backed Pass-Through Certificates

| | | | |
|-------------------------|--|-------|-------|
| 6.250% due 09/25/2035 • | | 1,600 | 1,388 |
|-------------------------|--|-------|-------|

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| | | | |
|---|----|-------------------------------|--------|
| RAAC Trust | | | |
| 6.170% due 02/25/2046 • | | 81 | 81 |
| Saxon Asset Securities Trust | | | |
| 5.780% due 09/25/2037 • | | 263 | 249 |
| Soundview Home Loan Trust | | | |
| 5.995% due 03/25/2036 • | | 322 | 320 |
| 6.370% due 10/25/2037 • | | 688 | 541 |
| | | | 14,229 |
| | | | 14,229 |
| | | SHARES | |
| COMMON STOCKS 0.0% | | | |
| Constellation Oil 'B' «(c)(i) | | 2,865,490 | 311 |
| | | | 311 |
| | | PRINCIPAL AMOUNT (000s) | |
| CORPORATE BONDS & NOTES 0.8% | | | |
| Credit Suisse AG AT1 Claim | \$ | 2,000 | 240 |
| DAE Funding LLC | | | |
| 2.625% due 03/20/2025 | | 1,500 | 1,440 |
| Rio Oil Finance Trust | | | |
| 8.200% due 04/06/2028 | | 3,976 | 4,073 |
| 9.750% due 01/06/2027 | | 2,901 | 3,022 |
| Rutas 2 & 7 Finance Ltd. | | | |
| 0.000% due 09/30/2036 (d) | | 5,174 | 3,445 |
| | | | 12,220 |
| | | | 12,220 |
| LOAN PARTICIPATIONS AND ASSIGNMENTS 1.2% | | | |
| Castlelake LP | | | |
| 2.950% (LIBOR03M + 2.950%) due 05/13/2031 «~ | | 5,438 | 4,894 |
| Ecopetrol SA | | | |
| TBD% due 08/16/2024 « | | 13,400 | 13,152 |
| | | | 18,046 |
| | | | 18,046 |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 3.3% | | | |
| Adjustable Rate Mortgage Trust | | | |
| 4.515% due 11/25/2035 ~ | | 63 | 44 |
| Arroyo Mortgage Trust | | | |
| 4.950% due 07/25/2057 p | | 1,853 | 1,835 |
| Banc of America Funding Trust | | | |
| 6.245% due 11/20/2035 ~ | | 70 | 63 |
| 6.388% due 04/25/2037 p | | 90 | 76 |
| BANK | | | |
| 4.407% due 11/15/2061 ~ | | 3,200 | 3,112 |
| BCAP LLC Trust | | | |
| 3.671% due 05/26/2037 ~ | | 2,018 | 1,798 |
| Bear Stearns Adjustable Rate Mortgage Trust | | | |
| 4.635% due 02/25/2036 ~ | | 31 | 28 |
| 4.924% due 01/25/2035 ~ | | 4 | 4 |
| Benchmark Mortgage Trust | | | |
| 3.666% due 01/15/2051 ~ | | 1,500 | 1,404 |
| 4.261% due 10/10/2051 | | 4,100 | 3,891 |
| CIM Trust | | | |
| 5.500% due 08/25/2064 ~ | | 6,491 | 6,561 |
| Citigroup Mortgage Loan Trust | | | |
| 4.816% due 07/25/2046 ~ | | 36 | 33 |
| 6.277% due 09/25/2035 «* | | 25 | 23 |
| CitiMortgage Alternative Loan Trust | | | |
| 6.000% due 10/25/2036 • | | 477 | 396 |
| Countrywide Alternative Loan Trust | | | |
| 5.820% due 05/25/2036 • | | 469 | 194 |
| 6.110% due 11/25/2035 • | | 80 | 64 |
| 6.250% due 11/25/2036 | | 55 | 41 |
| 6.457% due 03/25/2037 ~ | | 83 | 46 |
| Countrywide Home Loan Mortgage Pass-Through Trust | | | |
| 4.159% due 02/25/2047 ~ | | 40 | 34 |
| 4.377% due 03/25/2037 ~ | | 32 | 27 |
| 4.430% due 09/25/2047 ~ | | 20 | 18 |
| Credit Suisse Mortgage Capital Certificates | | | |
| 3.193% due 11/30/2037 ~ | | 637 | 578 |
| Credit Suisse Mortgage Capital Mortgage-Backed Trust | | | |
| 6.421% due 10/25/2037 ~ | | 509 | 312 |
| Credit Suisse Mortgage Capital Trust | | | |
| 0.938% due 05/25/2066 ~ | | 3,808 | 3,033 |
| 1.756% due 10/25/2066 ~ | | 2,215 | 1,848 |
| 2.000% due 01/25/2060 ~ | | 1,894 | 1,628 |

Schedule of Investments PIMCO Emerging Markets Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|--------|--------|
| Deutsche ALT-A Securities, Inc. Mortgage Loan Trust | | |
| 5.500% due 12/25/2035 | 91 | 75 |
| Deutsche ALT-B Securities, Inc. Mortgage Loan Trust | | |
| 6.369% due 10/25/2036 p | 53 | 45 |
| 6.386% due 10/25/2036 p | 53 | 45 |
| Ellington Financial Mortgage Trust | | |
| 5.900% due 09/25/2067 p | 6,445 | 6,446 |
| GSMPS Mortgage Loan Trust | | |
| 5.820% due 01/25/2036 • | 124 | 100 |
| HarborView Mortgage Loan Trust | | |
| 4.725% due 08/19/2036 «~ | 2 | 2 |
| Impac CMB Trust | | |
| 6.110% due 03/25/2035 • | 71 | 63 |
| IndyMac INDA Mortgage Loan Trust | | |
| 3.506% due 11/25/2037 ~ | 579 | 484 |
| 3.671% due 08/25/2036 ~ | 103 | 82 |
| IndyMac INDX Mortgage Loan Trust | | |
| 3.355% due 06/25/2036 ~ | 77 | 64 |
| 3.494% due 10/25/2035 ~ | 70 | 57 |
| 5.770% due 06/25/2037 • | 102 | 37 |
| 5.830% due 02/25/2037 • | 410 | 411 |
| JP Morgan Mortgage Trust | | |
| 4.424% due 08/25/2035 ~ | 22 | 22 |
| 4.794% due 04/25/2035 «~ | 1 | 1 |
| 4.879% due 11/25/2035 ~ | 28 | 23 |
| JP Morgan Resecuritization Trust | | |
| 2.500% due 03/25/2056 | 96 | 92 |
| Legacy Mortgage Asset Trust | | |
| 3.000% due 09/25/2059 ~ | 901 | 852 |
| Lehman XS Trust | | |
| 5.850% due 09/25/2046 • | 1,541 | 1,298 |
| 5.970% due 08/25/2037 • | 2,477 | 2,285 |
| Luminent Mortgage Trust | | |
| 5.830% due 12/25/2036 • | 22 | 20 |
| MASTR Alternative Loan Trust | | |
| 5.870% due 03/25/2036 ~ | 131 | 14 |
| Residential Accredited Loans, Inc. Trust | | |
| 6.000% due 09/25/2036 | 762 | 575 |
| 6.500% due 07/25/2037 | 254 | 199 |
| Sequoia Mortgage Trust | | |
| 3.701% due 01/20/2047 ~ | 24 | 16 |
| SG Residential Mortgage Trust | | |
| 5.353% due 08/25/2062 p | 8,937 | 8,944 |
| Structured Adjustable Rate Mortgage Loan Trust | | |
| 4.021% due 11/25/2035 ~ | 25 | 22 |
| 4.212% due 09/25/2036 ~ | 124 | 86 |
| 7.299% due 10/25/2037 • | 67 | 58 |
| SunTrust Adjustable Rate Mortgage Loan Trust | | |
| 4.456% due 10/25/2037 ~ | 270 | 232 |
| TBW Mortgage-Backed Trust | | |
| 6.470% due 09/25/2036 p | 568 | 15 |
| WaMu Mortgage Pass-Through Certificates Trust | | |
| 3.270% due 01/25/2037 ~ | 65 | 55 |
| 3.315% due 05/25/2037 ~ | 83 | 65 |
| 3.325% due 04/25/2037 ~ | 45 | 39 |
| 3.864% due 03/25/2036 ~ | 726 | 657 |
| 3.918% due 12/25/2036 ~ | 126 | 111 |
| 5.840% due 05/25/2034 • | 64 | 57 |
| Wells Fargo Mortgage-Backed Securities Trust | | |
| 6.478% due 10/25/2036 ~ | 188 | 175 |
| | | 50,915 |
| U.S. GOVERNMENT AGENCIES 1.7% | | |
| Uniform Mortgage-Backed Security, TBA | | |
| 4.000% due 02/01/2054 | 6,200 | 5,870 |
| 4.500% due 02/01/2054 | 6,200 | 6,014 |
| 5.000% due 02/01/2054 | 6,500 | 6,434 |
| 5.500% due 02/01/2054 | 7,650 | 7,685 |
| | | 26,003 |
| U.S. TREASURY OBLIGATIONS 4.4% | | |
| U.S. Treasury Bonds | | |
| 1.750% due 08/15/2041 (k)(m) | 23,100 | 16,075 |
| 2.375% due 02/15/2042 (k) | 21,300 | 16,352 |
| 3.250% due 05/15/2042 (k) | 18,000 | 15,801 |
| 4.375% due 08/15/2043 (k) | 500 | 510 |
| U.S. Treasury Notes | | |
| 3.125% due 08/31/2029 (m) | 10,400 | 9,990 |
| 4.000% due 02/28/2030 (k)(o) | 8,300 | 8,341 |

Schedule of Investments PIMCO Emerging Markets Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | 67,069 |
|---|----|-------------------------------|---------|
| | | SHARES | |
| WARRANTS 0.0% | | | |
| Constellation Oil 'D' - Exp. 06/10/2071 «(i) | | 3 | 0 |
| Total United States (Cost \$202,263) | | | 188,793 |
| | | PRINCIPAL AMOUNT (000s) | |
| URUGUAY 0.0% | | | |
| SOVEREIGN ISSUES 0.0% | | | |
| Uruguay Government International Bond | | | |
| 5.100% due 06/18/2050 | \$ | 200 | 201 |
| Total Uruguay (Cost \$205) | | | 201 |
| UZBEKISTAN 0.3% | | | |
| CORPORATE BONDS & NOTES 0.0% | | | |
| Ipoteka-Bank ATIB | | | |
| 5.500% due 11/19/2025 | \$ | 200 | 186 |
| SOVEREIGN ISSUES 0.3% | | | |
| Republic of Uzbekistan International Bond | | | |
| 5.375% due 02/20/2029 | | 4,100 | 3,893 |
| Uzbekneftegaz JSC | | | |
| 4.750% due 11/16/2028 | | 1,200 | 1,003 |
| Total Uzbekistan (Cost \$4,952) | | | 4,896 |
| | | | 5,082 |
| VENEZUELA 1.3% | | | |
| CORPORATE BONDS & NOTES 0.5% | | | |
| Petroleos de Venezuela SA | | | |
| 5.375% due 04/12/2037 | \$ | 51,899 | 5,787 |
| 5.500% due 04/12/2047 | | 19,263 | 2,167 |
| 6.000% due 05/16/2034 | | 2,800 | 322 |
| | | | 8,276 |
| SOVEREIGN ISSUES 0.8% | | | |
| Venezuela Government International Bond | | | |
| 7.000% due 03/31/2038 ^{^(b)} | | 19,240 | 2,943 |
| 7.650% due 04/21/2025 ^{^(b)} | | 10,109 | 1,592 |
| 7.750% due 10/13/2029 | | 7,300 | 1,039 |
| 8.250% due 10/13/2024 ^{^(b)} | | 21,739 | 3,418 |
| 9.000% due 05/07/2049 | | 2,521 | 398 |
| 9.250% due 09/15/2027 ^{^(b)} | | 7,540 | 1,443 |
| 9.250% due 05/07/2028 ^{^(b)} | | 3,027 | 528 |
| 11.950% due 08/05/2031 ^{^(b)} | | 6,580 | 1,282 |
| Total Venezuela (Cost \$89,188) | | | 12,643 |
| | | | 20,919 |
| VIETNAM 0.1% | | | |
| SOVEREIGN ISSUES 0.1% | | | |
| Vietnam Government International Bond | | | |
| 5.500% due 03/12/2028 | \$ | 1,140 | 1,099 |
| Total Vietnam (Cost \$1,084) | | | 1,099 |
| VIRGIN ISLANDS (BRITISH) 0.2% | | | |
| CORPORATE BONDS & NOTES 0.2% | | | |
| CLP Power Hong Kong Financing Ltd. | | | |
| 2.125% due 06/30/2030 | \$ | 3,700 | 3,139 |
| Gold Fields Orogen Holdings BVI Ltd. | | | |
| 5.125% due 05/15/2024 | | 200 | 199 |

Schedule of Investments PIMCO Emerging Markets Bond Fund (Cont.)

December 31, 2023
(Unaudited)

Total Virgin Islands (British) (Cost \$3,908)

3,338

SHORT-TERM INSTRUMENTS 8.8%

CERTIFICATES OF DEPOSIT 0.9%

Banco Davivienda SA

12.956% due 03/08/2026

13.183% due 05/17/2026

13.183% due 06/06/2026

Bancolombia SA

10.481% due 03/30/2026

13.184% due 05/31/2026

13.546% due 07/18/2025

COP

6,633,100

1,780

3,189,000

868

15,441,900

4,198

6,004,000

1,556

11,082,200

2,985

6,464,000

1,741

13,128

REPURCHASE AGREEMENTS (j) 6.9%

106,379

HUNGARY TREASURY BILLS 1.0%

10.900% due 01/04/2024 (d)(e)

HUF

5,360,000

15,441

Total Short-Term Instruments (Cost \$133,581)

134,948

Total Investments in Securities (Cost \$1,951,593)

1,712,996

SHARES

INVESTMENTS IN AFFILIATES 0.0%

SHORT-TERM INSTRUMENTS 0.0%

CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 0.0%

PIMCO Short-Term Floating NAV Portfolio III

26,135

254

Total Short-Term Instruments (Cost \$254)

254

Total Investments in Affiliates (Cost \$254)

254

Total Investments 111.4% (Cost \$1,951,847)

\$ 1,713,250

Financial Derivative Instruments (l)(n) 0.1% (Cost or Premiums, net \$(1,115))

1,898

Other Assets and Liabilities, net (11.5)%

(176,643)

Net Assets 100.0%

\$ 1,538,505

Schedule of Investments PIMCO Emerging Markets Bond Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- ^ Security is in default.
- « Security valued using significant unobservable inputs (Level 3).
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- ♣ Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
 - (a) Payment in-kind security.
 - (b) Security is not accruing income as of the date of this report.
 - (c) Security did not produce income within the last twelve months.
 - (d) Zero coupon security.
 - (e) Coupon represents a yield to maturity.
 - (f) Principal amount of security is adjusted for inflation.
 - (g) Perpetual maturity; date shown, if applicable, represents next contractual call date.
 - (h) Contingent convertible security.
- (i) RESTRICTED SECURITIES:

| Issuer Description | Acquisition Date | Cost | Market Value | Market Value as Percentage of Net Assets |
|---|-------------------------|----------|--------------|--|
| Constellation Oil 'B' | 06/10/2022 | \$ 311 | \$ 311 | 0.02% |
| Constellation Oil 'D' - Exp. 06/10/2071 | 06/10/2071 - 06/10/2022 | 0 | 0 | 0.00 |
| Drillco Holding Lux SA | 06/08/2023 | 3,095 | 3,842 | 0.25 |
| | | \$ 3,406 | \$ 4,153 | 0.27% |

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(j) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|--------------------|------------------|---|-----------------------|---------------------------------|---|
| BPS | 3.000% | 07/27/2023 | TBD ⁽²⁾ | \$ 2,156 | Egypt Government International Bond 7.500% due 01/31/2027 | \$ (2,276) | \$ 2,156 | \$ 2,185 |
| | 3.000 | 09/20/2023 | TBD ⁽²⁾ | EUR 15,687 | Romania Government International Bond 1.375% due 12/02/2029 | (18,433) | 17,318 | 17,464 |
| | 3.950 | 12/15/2023 | 02/02/2024 | \$ 8,866 | Egypt Government International Bond 7.500% due 01/31/2027 | (9,102) | 8,866 | 8,883 |
| BRC | 2.350 | 05/05/2023 | TBD ⁽²⁾ | 4,195 | Egypt Government International Bond 10.875% due 02/28/2026 | (5,075) | 4,195 | 4,221 |
| | 2.550 | 05/05/2023 | TBD ⁽²⁾ | 5,034 | Egypt Government International Bond 10.875% due 02/28/2026 | (6,090) | 5,034 | 5,065 |
| | 5.100 | 11/07/2023 | TBD ⁽²⁾ | 5,917 | Transnet SOC Ltd. 8.250% due 02/06/2028 | (6,227) | 5,917 | 5,964 |
| | 5.510 | 12/27/2023 | 01/03/2024 | 17,506 | U.S. Treasury Notes 4.125% due 11/15/2032 | (17,479) | 17,506 | 17,522 |
| FICC | 2.600 | 12/29/2023 | 01/02/2024 | 2,348 | U.S. Treasury Notes 4.875% due 11/30/2025 | (2,395) | 2,348 | 2,348 |
| GSC | 5.200 | 12/27/2023 | 01/04/2024 | 5,353 | U.S. Treasury Notes 2.375% due 02/29/2024 | (5,358) | 5,353 | 5,358 |
| JPS | 5.430 | 12/27/2023 | 01/04/2024 | 11,900 | U.S. Treasury Bonds 2.250% - 3.375% due 05/15/2041 - 11/15/2048 | (11,808) | 11,900 | 11,911 |
| | 5.450 | 12/27/2023 | 01/04/2024 | 25,786 | U.S. Treasury Notes 2.625% - 3.875% due 12/31/2027 - 02/15/2029 | (25,489) | 25,786 | 25,809 |
| Total Repurchase Agreements | | | | | | \$ (109,732) | \$ 106,379 | \$ 106,730 |

REVERSE REPURCHASE AGREEMENTS:

| Counterparty | Borrowing Rate ⁽³⁾ | Settlement Date | Maturity Date | Amount Borrowed ⁽³⁾ | Payable for Reverse Repurchase Agreements |
|--------------|-------------------------------|-----------------|--------------------|--------------------------------|---|
| BPS | 4.500% | 11/22/2023 | TBD ⁽⁴⁾ | \$ (178) | (179) |
| BRC | 4.250 | 07/28/2023 | TBD ⁽⁴⁾ | (574) | (585) |

Schedule of Investments PIMCO Emerging Markets Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | |
|--|-------|------------|--------------------|-----|-----------|-----------------|
| | 4.700 | 08/02/2023 | TBD ⁽⁴⁾ | | (3,424) | (3,492) |
| DEU | 5.500 | 12/20/2023 | 01/11/2024 | | (11,583) | (11,606) |
| JML | 5.600 | 12/15/2023 | 02/02/2024 | | (2,417) | (2,424) |
| MYI | 3.750 | 11/01/2023 | TBD ⁽⁴⁾ | | (376) | (378) |
| | 4.000 | 11/13/2023 | TBD ⁽⁴⁾ | | (1,197) | (1,204) |
| | 4.650 | 10/16/2023 | TBD ⁽⁴⁾ | | (1,797) | (1,815) |
| | 4.900 | 12/06/2023 | 05/04/2025 | | (3,276) | (3,288) |
| | 5.150 | 07/27/2023 | TBD ⁽⁴⁾ | | (1,270) | (1,299) |
| NOM | 5.000 | 09/14/2023 | TBD ⁽⁴⁾ | | (2,527) | (2,568) |
| | 5.250 | 10/12/2023 | TBD ⁽⁴⁾ | | (1,024) | (1,036) |
| | 5.320 | 09/14/2023 | TBD ⁽⁴⁾ | | (8,143) | (8,275) |
| | 5.320 | 10/05/2023 | TBD ⁽⁴⁾ | | (1,544) | (1,563) |
| | 5.320 | 10/12/2023 | TBD ⁽⁴⁾ | | (3,210) | (3,248) |
| | 5.500 | 12/14/2023 | TBD ⁽⁴⁾ | | (1,088) | (1,091) |
| SCX | 4.080 | 08/02/2023 | TBD ⁽⁴⁾ | EUR | (6,021) | (6,757) |
| | 4.100 | 07/13/2023 | TBD ⁽⁴⁾ | | (4,408) | (4,957) |
| | 4.100 | 07/27/2023 | TBD ⁽⁴⁾ | | (740) | (830) |
| | 4.100 | 08/02/2023 | TBD ⁽⁴⁾ | | (2,808) | (3,151) |
| | 4.100 | 08/07/2023 | TBD ⁽⁴⁾ | | (529) | (593) |
| | 4.100 | 10/06/2023 | TBD ⁽⁴⁾ | | (3,269) | (3,640) |
| | 4.100 | 10/13/2023 | TBD ⁽⁴⁾ | | (1,630) | (1,814) |
| | 4.100 | 10/25/2023 | TBD ⁽⁴⁾ | | (3,358) | (3,736) |
| | 4.100 | 12/06/2023 | TBD ⁽⁴⁾ | | (4,385) | (4,852) |
| Total Reverse Repurchase Agreements | | | | | \$ | (74,381) |

SALE-BUYBACK TRANSACTIONS:

| Counterparty | Borrowing Rate ⁽³⁾ | Borrowing Date | Maturity Date | Amount Borrowed ⁽³⁾ | Payable for Sale-Buyback Transactions ⁽⁵⁾ |
|--|-------------------------------|----------------|---------------|--------------------------------|--|
| BCY | 5.680% | 12/29/2023 | 01/04/2024 | \$ (21,301) | \$ (21,315) |
| Total Sale-Buyback Transactions | | | | \$ | (21,315) |

SHORT SALES:

| Description | Coupon | Maturity Date | Principal Amount | Proceeds | Payable for Short Sales | |
|--|--------|---------------|------------------|-------------|-------------------------|------------------|
| Egypt (1.4)% | | | | | | |
| Sovereign Issues (1.4)% | | | | | | |
| Egypt Government International Bond | 7.500% | 01/31/2027 | \$ 13,000 | \$ (13,043) | \$ (11,378) | |
| Egyptian Financial Co. for Sovereign Taskeek | 10.875 | 02/28/2026 | 11,000 | (9,610) | (11,215) | |
| Total Egypt | | | | (22,653) | (22,593) | |
| Romania (1.2)% | | | | | | |
| Sovereign Issues (1.2)% | | | | | | |
| Romania Government International Bond | 1.375% | 12/02/2029 | EUR 20,000 | (23,433) | (18,563) | |
| South Africa (0.4)% | | | | | | |
| Corporate Bonds & Notes (0.4)% | | | | | | |
| Transnet SOC Ltd. | 8.250% | 02/06/2028 | \$ 6,000 | (5,835) | (6,136) | |
| United States (3.9)% | | | | | | |
| U.S. Treasury Obligations (3.9)% | | | | | | |
| U.S. Treasury Bonds | 2.250% | 05/15/2041 | 6,000 | (4,619) | (4,591) | |
| U.S. Treasury Bonds | 3.375 | 11/15/2048 | 8,238 | (7,388) | (7,218) | |
| U.S. Treasury Notes | 2.375 | 02/29/2024 | 5,340 | (5,236) | (5,358) | |
| U.S. Treasury Notes | 2.625 | 02/15/2029 | 10,100 | (9,524) | (9,611) | |
| U.S. Treasury Notes | 3.875 | 12/31/2027 | 15,900 | (15,974) | (16,189) | |
| U.S. Treasury Notes | 4.125 | 11/15/2032 | 17,100 | (17,703) | (17,481) | |
| Total United States | | | | (60,444) | (60,448) | |
| Total Short Sales (6.9)% | | | | \$ | (112,365) | |
| | | | | | \$ | (107,740) |

(k) Securities with an aggregate market value of \$104,398 and cash of \$1,070 have been pledged as collateral under the terms of master agreements as of December 31, 2023.

(1) Includes accrued interest.

(2) Open maturity repurchase agreement.

(3) The average amount of borrowings outstanding during the period ended December 31, 2023 was \$(156,781) at a weighted average interest rate of 5.204%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period.

(4) Open maturity reverse repurchase agreement.

(5) Payable for sale-buyback transactions includes \$(7) of deferred price drop.

(6) Payable for short sales includes \$1,947 of accrued interest.

(l) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

Schedule of Investments PIMCO Emerging Markets Bond Fund (Cont.)

December 31, 2023
(Unaudited)

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|-----------|
| | | | | | Asset | Liability |
| Euro-Bobl March Futures | 03/2024 | 16 | \$ 2,107 | \$ 34 | \$ 0 | \$ (8) |
| U.S. Treasury 2-Year Note March Futures | 03/2024 | 189 | 38,918 | 433 | 24 | 0 |
| U.S. Treasury 5-Year Note March Futures | 03/2024 | 1,915 | 208,301 | 4,644 | 164 | 0 |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 1,379 | 155,676 | 4,920 | 0 | 0 |
| U.S. Treasury Ultra Long-Term Bond March Futures | 03/2024 | 116 | 15,497 | 1,483 | 0 | (62) |
| | | | | \$ 11,514 | \$ 188 | \$ (70) |

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|----------------|
| | | | | | Asset | Liability |
| Euro-Bund March Futures | 03/2024 | 193 | \$ (29,236) | \$ (883) | \$ 303 | \$ 0 |
| Euro-Buxl 30-Year Bond March Futures | 03/2024 | 24 | (3,755) | (303) | 104 | 0 |
| U.S. Treasury 10-Year Ultra Long-Term Bond March Futures | 03/2024 | 56 | (6,609) | (319) | 5 | 0 |
| | | | | \$ (1,505) | \$ 412 | \$ 0 |
| Total Futures Contracts | | | | \$ 10,009 | \$ 600 | \$ (70) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽¹⁾

| Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽³⁾ | Notional Amount ⁽⁴⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁵⁾ | Variation Margin | |
|------------------|--------------------|-------------------|---------------|---|--------------------------------|---------------------------|---|-----------------------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| AT&T, Inc. | 1.000% | Quarterly | 06/20/2024 | 0.400% | \$ 400 | \$ 0 | \$ 1 | \$ 1 | \$ 0 | \$ 0 |

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION⁽²⁾

| Index/Tranches | Fixed (Pay) Rate | Payment Frequency | Maturity Date | Notional Amount ⁽⁴⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁵⁾ | Variation Margin | |
|------------------------|------------------|-------------------|---------------|--------------------------------|---------------------------|---|-----------------------------|------------------|-----------|
| | | | | | | | | Asset | Liability |
| CDX.EM-38 5-Year Index | (1.000)% | Quarterly | 12/20/2027 | \$ 14,400 | \$ 822 | \$ (597) | \$ 225 | \$ 2 | \$ 0 |
| CDX.EM-39 5-Year Index | (1.000) | Quarterly | 06/20/2028 | 56,000 | 2,998 | (1,891) | 1,107 | 9 | 0 |
| CDX.IG-41 5-Year Index | (1.000) | Quarterly | 12/20/2028 | 53,500 | (672) | (386) | (1,058) | 14 | 0 |
| | | | | | \$ 3,148 | \$ (2,874) | \$ 274 | \$ 25 | \$ 0 |

INTEREST RATE SWAPS

| Pay/ Receive Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value | Variation Margin | |
|----------------------------|--------------------------------|------------|-------------------|---------------|-----------------|---------------------------|---|--------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Pay | 1-Day GBP-SONIO Compounded-OIS | 4.320% | Annual | 10/20/2033 | 500 | \$ (3) | \$ 56 | \$ 53 | \$ 0 | \$ (5) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.750 | Annual | 06/15/2024 | \$ 88,100 | (2,736) | (458) | (3,194) | 0 | (38) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.000 | Annual | 09/21/2024 | 84,300 | 3,476 | 6 | 3,482 | 38 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.500 | Semi-Annual | 06/21/2027 | 22,300 | (1,340) | (453) | (1,793) | 0 | (6) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.500 | Semi-Annual | 12/15/2028 | 2,000 | 11 | (223) | (212) | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.500 | Annual | 12/20/2030 | 71,000 | 1,990 | (2,051) | (61) | 9 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.500 | Annual | 12/20/2030 | 21,200 | (1,089) | 1,117 | 28 | 0 | (4) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.750 | Semi-Annual | 12/15/2031 | 3,300 | 46 | (506) | (460) | 0 | (2) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.730 | Annual | 08/03/2033 | 2,300 | (8) | 41 | 33 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.735 | Annual | 08/07/2033 | 2,600 | (10) | 49 | 39 | 0 | (2) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.165 | Annual | 09/27/2033 | 3,000 | (12) | 174 | 162 | 0 | (2) |

Schedule of Investments PIMCO Emerging Markets Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | | | | | | | |
|------------------------------|----------------------------------|--------|-------------|----------------|--|-----------|-------|-------|-------|-----|-------|----|-------|----|-----|----|-------|
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.155 | Annual | 10/02/2033 | | 4,400 | (17) | 252 | 235 | 0 | (2) | | | | | | |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.170 | Annual | 10/03/2033 | | 5,500 | (21) | 322 | 301 | 0 | (3) | | | | | | |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.030 | Annual | 10/04/2033 | | 700 | (3) | 33 | 30 | 0 | 0 | | | | | | |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.175 | Annual | 10/10/2033 | | 2,500 | (9) | 148 | 139 | 0 | (1) | | | | | | |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.150 | Annual | 10/12/2033 | | 2,100 | (8) | 120 | 112 | 0 | (1) | | | | | | |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.220 | Annual | 10/20/2033 | | 1,900 | (7) | 121 | 114 | 0 | (1) | | | | | | |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.230 | Annual | 10/23/2033 | | 1,400 | (5) | 90 | 85 | 0 | (1) | | | | | | |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.255 | Annual | 10/23/2033 | | 800 | (3) | 53 | 50 | 0 | 0 | | | | | | |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.393 | Annual | 10/25/2033 | | 100 | 0 | 8 | 8 | 0 | 0 | | | | | | |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.450 | Annual | 10/31/2033 | | 1,400 | (5) | 117 | 112 | 0 | (1) | | | | | | |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.500 | Annual | 12/20/2033 | | 5,410 | (294) | 309 | 15 | 0 | (5) | | | | | | |
| Receive ⁽⁶⁾ | 1-Day USD-SOFR Compounded-OIS | 4.250 | Annual | 03/20/2034 | | 5,300 | (320) | (52) | (372) | 4 | 0 | | | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 2.500 | Semi-Annual | 06/15/2046 | | 500 | 52 | 42 | 94 | 2 | 0 | | | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 2.250 | Semi-Annual | 12/21/2046 | | 800 | 119 | 64 | 183 | 2 | 0 | | | | | | |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.830 | Annual | 10/12/2053 | | 100 | (1) | 10 | 9 | 0 | 0 | | | | | | |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.870 | Annual | 10/17/2053 | | 400 | (2) | 42 | 40 | 0 | (2) | | | | | | |
| Receive | 1-Year BRL-CDI | 11.970 | Maturity | 01/02/2024 BRL | | 238,700 | 0 | 877 | 877 | 1 | 0 | | | | | | |
| Receive | 1-Year BRL-CDI | 13.055 | Maturity | 01/04/2027 | | 31,300 | 0 | (427) | (427) | 4 | 0 | | | | | | |
| Receive | 3-Month ZAR-JIBAR | 5.950 | Quarterly | 11/30/2024 ZAR | | 459,200 | 0 | 539 | 539 | 6 | 0 | | | | | | |
| Pay | 6-Month AUD-BBR- BBSW | 4.750 | Semi-Annual | 12/20/2028 AUD | | 25,200 | (12) | 650 | 638 | 8 | 0 | | | | | | |
| Pay ⁽⁶⁾ | 6-Month AUD-BBR- BBSW | 4.500 | Semi-Annual | 03/20/2034 | | 28,700 | 148 | 361 | 509 | 24 | 0 | | | | | | |
| Receive | 6-Month CLP- CHILIBOR | 5.511 | Semi-Annual | 11/13/2033 CLP | | 4,946,700 | 0 | (241) | (241) | 30 | 0 | | | | | | |
| Pay | 6-Month CLP- CHILIBOR | 4.855 | Semi-Annual | 12/18/2033 | | 4,700,000 | 0 | (29) | (29) | 0 | (24) | | | | | | |
| Pay | 6-Month CZK- PRIBOR | 4.175 | Annual | 11/07/2028 CZK | | 774,700 | (109) | 865 | 756 | 139 | 0 | | | | | | |
| Pay | 6-Month CZK- PRIBOR | 4.070 | Annual | 11/23/2028 | | 424,600 | (112) | 459 | 347 | 76 | 0 | | | | | | |
| Pay | 6-Month EUR- EURIBOR | 3.370 | Annual | 10/09/2028 EUR | | 4,400 | (11) | 201 | 190 | 0 | (14) | | | | | | |
| Pay ⁽⁶⁾ | 6-Month EUR- EURIBOR | 3.250 | Annual | 03/20/2029 | | 32,400 | (110) | 1,604 | 1,494 | 0 | (116) | | | | | | |
| Pay | 6-Month EUR- EURIBOR | 3.300 | Annual | 10/03/2033 | | 2,400 | (9) | 187 | 178 | 0 | (26) | | | | | | |
| Pay ⁽⁶⁾ | 6-Month EUR- EURIBOR | 3.000 | Annual | 03/20/2034 | | 11,600 | 356 | 252 | 608 | 0 | (129) | | | | | | |
| Receive ⁽⁶⁾ | 6-Month EUR- EURIBOR | 2.750 | Annual | 03/20/2054 | | 6,900 | (407) | (311) | (718) | 195 | 0 | | | | | | |
| Receive | 6-Month PLN-WIBOR | 5.455 | Annual | 01/10/2028 PLN | | 22,500 | 0 | (319) | (319) | 14 | 0 | | | | | | |
| Receive | 6-Month PLN-WIBOR | 5.490 | Annual | 01/10/2028 | | 17,500 | 0 | (255) | (255) | 11 | 0 | | | | | | |
| Receive | 28-Day MXN-TIIE | 9.769 | Lunar | 09/27/2028 MXN | | 21,400 | 0 | (57) | (57) | 0 | 0 | | | | | | |
| | | | | | | | | \$ | (465) | \$ | 3,787 | \$ | 3,322 | \$ | 563 | \$ | (386) |
| Total Swap Agreements | | | | | | | | \$ | 2,683 | \$ | 914 | \$ | 3,597 | \$ | 588 | \$ | (386) |

(m) Securities with an aggregate market value of \$4,094 and cash of \$15,338 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate or sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (4) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (5) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

Schedule of Investments PIMCO Emerging Markets Bond Fund (Cont.)

December 31, 2023
(Unaudited)

(6) This instrument has a forward starting effective date.

(n) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| Counterparty | Settlement Month | | Currency to be Delivered | | Currency to be Received | Unrealized Appreciation/(Depreciation) | | | |
|--------------|------------------|-----|--------------------------|-----|-------------------------|--|-----------|----|-------|
| | | | | | | Asset | Liability | | |
| AZD | 01/2024 | \$ | 693 | AUD | 1,046 | \$ | 20 | \$ | 0 |
| | 02/2024 | | 3,409 | JPY | 490,000 | | 87 | | 0 |
| BOA | 01/2024 | COP | 41,602,786 | \$ | 10,343 | | 0 | | (380) |
| | 01/2024 | DOP | 81,094 | | 1,416 | | 25 | | 0 |
| | 01/2024 | GBP | 540 | | 686 | | 0 | | (2) |
| | 01/2024 | HUF | 101,103 | | 278 | | 0 | | (12) |
| | 01/2024 | NZD | 4,918 | | 2,997 | | 0 | | (112) |
| | 01/2024 | PEN | 4,967 | | 1,339 | | 0 | | (3) |
| | 01/2024 | PLN | 2,407 | | 579 | | 0 | | (33) |
| | 01/2024 | \$ | 367 | AUD | 556 | | 11 | | 0 |
| | 01/2024 | | 10,877 | COP | 41,602,786 | | 0 | | (154) |
| | 01/2024 | | 1,983 | HUF | 733,276 | | 124 | | 0 |
| | 01/2024 | | 685 | JPY | 101,152 | | 32 | | 0 |
| | 01/2024 | | 221 | NOK | 2,350 | | 10 | | 0 |
| | 01/2024 | | 1,876 | PLN | 7,779 | | 101 | | 0 |
| | 01/2024 | | 800 | TRY | 23,701 | | 0 | | (1) |
| | 02/2024 | | 1,653 | DOP | 95,573 | | 0 | | (15) |
| | 03/2024 | COP | 41,602,786 | \$ | 10,720 | | 148 | | 0 |
| | 03/2024 | DOP | 8,369 | | 146 | | 3 | | 0 |
| | 03/2024 | EGP | 23,753 | | 679 | | 133 | | 0 |
| | 03/2024 | IDR | 4,839,033 | | 309 | | 0 | | (5) |
| | 03/2024 | \$ | 313 | IDR | 4,899,139 | | 5 | | 0 |
| | 03/2024 | | 132 | INR | 11,056 | | 0 | | 0 |
| | 04/2024 | MYR | 45,251 | \$ | 9,887 | | 0 | | (51) |
| | 04/2024 | \$ | 423 | EGP | 16,775 | | 0 | | (46) |
| | 04/2024 | | 8,471 | MYR | 39,002 | | 105 | | (10) |
| BPS | 01/2024 | EUR | 9,004 | \$ | 9,827 | | 0 | | (116) |
| | 01/2024 | GBP | 2,059 | | 2,612 | | 0 | | (13) |
| | 01/2024 | HUF | 2,092,147 | | 5,958 | | 0 | | (72) |
| | 01/2024 | IDR | 54,092,500 | | 3,500 | | 0 | | (13) |
| | 01/2024 | PEN | 552 | | 148 | | 0 | | (1) |
| | 01/2024 | PLN | 11,098 | | 2,595 | | 0 | | (225) |
| | 01/2024 | \$ | 3,989 | BRL | 19,735 | | 74 | | 0 |
| | 01/2024 | | 8,992 | EUR | 8,235 | | 101 | | 0 |
| | 01/2024 | | 876 | HUF | 310,740 | | 18 | | 0 |
| | 01/2024 | | 468 | IDR | 7,228,593 | | 1 | | 0 |
| | 01/2024 | | 1,364 | JPY | 200,100 | | 56 | | 0 |
| | 01/2024 | | 754 | PLN | 3,280 | | 80 | | 0 |
| | 01/2024 | ZAR | 388,120 | \$ | 20,936 | | 0 | | (253) |
| | 02/2024 | EGP | 10,742 | | 307 | | 55 | | 0 |
| | 02/2024 | TWD | 17,185 | | 540 | | 0 | | (28) |
| | 02/2024 | \$ | 255 | EGP | 9,194 | | 0 | | (39) |
| | 03/2024 | CLP | 1,060,483 | \$ | 1,225 | | 27 | | 0 |
| | 03/2024 | IDR | 23,439,416 | | 1,499 | | 0 | | (23) |
| | 03/2024 | PEN | 5,118 | | 1,378 | | 0 | | (2) |
| | 03/2024 | THB | 31,826 | | 905 | | 0 | | (34) |
| | 03/2024 | \$ | 1,297 | IDR | 20,377,581 | | 26 | | 0 |
| | 03/2024 | | 1,065 | ILS | 3,855 | | 2 | | 0 |
| | 03/2024 | | 459 | INR | 38,404 | | 1 | | 0 |
| | 03/2024 | | 905 | PEN | 3,409 | | 14 | | 0 |
| | 03/2024 | | 306 | THB | 10,572 | | 6 | | 0 |
| | 06/2024 | | 1,067 | KRW | 1,372,342 | | 3 | | 0 |
| BRC | 01/2024 | AUD | 450 | \$ | 295 | | 0 | | (12) |
| | 01/2024 | PLN | 6,641 | | 1,519 | | 0 | | (169) |
| | 01/2024 | \$ | 1,229 | AUD | 1,868 | | 44 | | 0 |
| | 01/2024 | | 456 | MXN | 7,788 | | 0 | | 0 |
| | 01/2024 | | 3,706 | TRY | 111,472 | | 36 | | 0 |
| | 02/2024 | | 1,151 | | 35,091 | | 0 | | (5) |
| | 03/2024 | IDR | 4,734,279 | \$ | 306 | | 0 | | (1) |
| | 03/2024 | \$ | 2,723 | TRY | 85,516 | | 6 | | (17) |
| | 04/2024 | | 5,588 | | 178,925 | | 0 | | (62) |
| | 06/2024 | GBP | 2,372 | \$ | 2,985 | | 0 | | (40) |
| BSH | 01/2024 | BRL | 245,100 | | 49,958 | | 0 | | (499) |
| | 01/2024 | \$ | 1,661 | JPY | 240,000 | | 43 | | 0 |
| CBK | 01/2024 | BRL | 15,526 | \$ | 3,189 | | 0 | | (8) |
| | 01/2024 | CAD | 610 | | 457 | | 0 | | (3) |
| | 01/2024 | CLP | 1,859,385 | | 2,097 | | 0 | | (13) |
| | 01/2024 | EUR | 530 | | 577 | | 0 | | (9) |
| | 01/2024 | MXN | 291,454 | | 16,287 | | 0 | | (800) |
| | 01/2024 | PLN | 4,133 | | 977 | | 0 | | (73) |
| | 01/2024 | \$ | 2,435 | CAD | 3,258 | | 24 | | 0 |
| | 01/2024 | | 1,204 | CHF | 1,049 | | 44 | | 0 |
| | 01/2024 | | 2,117 | CLP | 1,856,239 | | 0 | | (11) |
| | 01/2024 | | 1,018 | GBP | 804 | | 7 | | 0 |
| | 01/2024 | | 939 | HUF | 323,906 | | 0 | | (5) |

Schedule of Investments PIMCO Emerging Markets Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | |
|-----|---------|-----|-----------|-----|-----------|-------|-------|
| | 01/2024 | | 7,629 | JPY | 1,077,100 | 15 | 0 |
| | 01/2024 | | 5,749 | MXN | 100,079 | 119 | 0 |
| | 01/2024 | | 2,133 | PLN | 8,877 | 123 | 0 |
| | 01/2024 | | 1,043 | SEK | 10,900 | 38 | 0 |
| | 02/2024 | | 105 | EGP | 3,779 | 0 | (16) |
| | 03/2024 | ILS | 2,403 | \$ | 660 | 0 | (5) |
| | 03/2024 | PEN | 17,863 | | 4,745 | 0 | (72) |
| | 03/2024 | \$ | 2,097 | CLP | 1,867,039 | 13 | 0 |
| | 03/2024 | | 296 | IDR | 4,590,161 | 2 | 0 |
| | 03/2024 | | 2,750 | PEN | 10,241 | 18 | (6) |
| | 04/2024 | | 3,189 | BRL | 15,683 | 13 | 0 |
| | 04/2024 | | 2,167 | TRY | 72,787 | 41 | 0 |
| DUB | 01/2024 | NGN | 347,475 | \$ | 565 | 221 | 0 |
| | 01/2024 | \$ | 597 | ZAR | 11,333 | 22 | 0 |
| | 02/2024 | | 736 | EGP | 26,495 | 0 | (113) |
| | 04/2024 | EGP | 26,051 | \$ | 684 | 100 | 0 |
| | 04/2024 | \$ | 525 | EGP | 20,748 | 0 | (60) |
| GLM | 01/2024 | CAD | 7,906 | \$ | 5,829 | 0 | (139) |
| | 01/2024 | CHF | 3,870 | | 4,416 | 0 | (188) |
| | 01/2024 | DOP | 1,204,718 | | 21,118 | 465 | 0 |
| | 01/2024 | HUF | 886,924 | | 2,391 | 0 | (159) |
| | 01/2024 | MXN | 427,234 | | 24,356 | 0 | (692) |
| | 01/2024 | NOK | 2,990 | | 289 | 0 | (6) |
| | 01/2024 | \$ | 47,772 | BRL | 240,900 | 1,820 | 0 |
| | 01/2024 | | 2,322 | HUF | 843,770 | 103 | 0 |
| | 01/2024 | | 760 | MXN | 13,271 | 19 | 0 |
| | 01/2024 | | 3,768 | PLN | 14,924 | 24 | 0 |
| | 01/2024 | | 326 | TRY | 9,906 | 6 | 0 |
| | 01/2024 | | 622 | ZAR | 11,803 | 22 | 0 |
| | 01/2024 | ZAR | 452,551 | \$ | 24,217 | 0 | (484) |
| | 02/2024 | BRL | 60,194 | | 11,785 | 0 | (586) |
| | 02/2024 | \$ | 1,452 | BRL | 7,351 | 58 | 0 |
| | 02/2024 | | 72 | EGP | 2,609 | 0 | (11) |
| | 03/2024 | DOP | 221,925 | \$ | 3,880 | 83 | 0 |
| | 03/2024 | \$ | 919 | PEN | 3,415 | 2 | 0 |
| | 03/2024 | | 238 | TRY | 7,458 | 0 | (2) |
| | 04/2024 | DOP | 33,124 | \$ | 576 | 12 | 0 |
| | 04/2024 | \$ | 1,038 | EGP | 40,949 | 0 | (120) |
| | 07/2024 | BRL | 231,000 | \$ | 46,006 | 0 | (714) |
| JPM | 01/2024 | HUF | 2,717,636 | | 7,735 | 0 | (97) |
| | 01/2024 | MXN | 5,120 | | 297 | 0 | (3) |
| | 01/2024 | PLN | 514 | | 131 | 0 | 0 |
| | 01/2024 | \$ | 261 | MXN | 4,852 | 24 | 0 |
| | 01/2024 | | 85 | NGN | 70,295 | 0 | (15) |
| | 01/2024 | | 1,815 | TRY | 53,869 | 0 | (1) |
| | 01/2024 | | 898 | ZAR | 17,262 | 45 | 0 |
| | 02/2024 | EGP | 26,900 | \$ | 772 | 140 | 0 |
| | 02/2024 | \$ | 4,296 | BRL | 21,071 | 34 | 0 |
| | 02/2024 | | 318 | EGP | 11,479 | 0 | (49) |
| | 02/2024 | | 4,801 | INR | 401,118 | 8 | 0 |
| | 02/2024 | | 241 | TRY | 7,355 | 0 | (1) |
| | 03/2024 | AED | 27,223 | \$ | 7,418 | 1 | 0 |
| | 03/2024 | CLP | 1,099,233 | | 1,219 | 0 | (23) |
| | 03/2024 | CNH | 835 | | 116 | 0 | (2) |
| | 03/2024 | SGD | 574 | | 433 | 0 | (4) |
| | 03/2024 | THB | 26,460 | | 744 | 0 | (36) |
| | 03/2024 | TWD | 9,855 | | 317 | 0 | (9) |
| | 03/2024 | \$ | 138 | INR | 11,511 | 0 | 0 |
| | 04/2024 | | 1,681 | EGP | 66,979 | 0 | (179) |
| | 06/2024 | KRW | 263,711 | \$ | 202 | 0 | (4) |
| MBC | 01/2024 | EUR | 7,263 | | 7,907 | 0 | (112) |
| | 01/2024 | JPY | 240,000 | | 1,681 | 0 | (22) |
| | 01/2024 | \$ | 326 | AUD | 491 | 9 | 0 |
| | 01/2024 | | 1,787 | CAD | 2,428 | 46 | 0 |
| | 01/2024 | | 6,714 | HUF | 2,463,090 | 365 | 0 |
| | 01/2024 | | 799 | NOK | 8,665 | 54 | 0 |
| | 01/2024 | ZAR | 127,557 | \$ | 6,674 | 0 | (291) |
| | 02/2024 | JPY | 490,000 | | 3,452 | 0 | (45) |
| | 03/2024 | PHP | 71,487 | | 1,277 | 0 | (14) |
| | 03/2024 | TWD | 18,526 | | 595 | 0 | (19) |
| | 03/2024 | \$ | 1,072 | INR | 89,321 | 0 | (2) |
| | 04/2024 | | 771 | EGP | 30,994 | 0 | (76) |
| MYI | 01/2024 | HUF | 529,992 | \$ | 1,506 | 0 | (21) |
| | 01/2024 | MYR | 1,752 | | 375 | 0 | (7) |
| | 01/2024 | NZD | 245 | | 153 | 0 | (2) |
| | 01/2024 | PLN | 3,599 | | 868 | 0 | (46) |
| | 01/2024 | \$ | 1,253 | EUR | 1,160 | 28 | 0 |
| | 01/2024 | | 1,043 | HUF | 369,528 | 19 | 0 |
| | 01/2024 | | 3,459 | ZAR | 65,039 | 93 | 0 |
| | 02/2024 | EGP | 65,485 | \$ | 1,871 | 332 | 0 |
| | 02/2024 | \$ | 991 | EGP | 35,816 | 0 | (149) |
| | 03/2024 | IDR | 5,022,605 | \$ | 326 | 0 | 0 |
| | 03/2024 | \$ | 302 | CLP | 264,848 | 0 | (3) |
| | 03/2024 | | 331 | EGP | 11,871 | 0 | (58) |
| | 04/2024 | EGP | 30,449 | \$ | 798 | 115 | 0 |
| | 04/2024 | \$ | 865 | EGP | 34,520 | 0 | (91) |

Schedule of Investments PIMCO Emerging Markets Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | |
|---|---------|-----|------------|-----|------------|--------------|-----------|----------------|
| | 06/2024 | KRW | 90,793 | \$ | 70 | 0 | (1) | |
| | 06/2024 | \$ | 2,978 | GBP | 2,372 | 47 | 0 | |
| RBC | 04/2024 | MXN | 622 | \$ | 35 | 0 | (1) | |
| RYL | 03/2024 | \$ | 420 | IDR | 6,609,999 | 9 | 0 | |
| SCX | 01/2024 | JPY | 404,500 | \$ | 2,814 | 0 | (57) | |
| | 01/2024 | SEK | 7,578 | \$ | 730 | 0 | (22) | |
| | 01/2024 | \$ | 355 | NGN | 291,810 | 0 | (66) | |
| | 01/2024 | | 356 | TRY | 10,547 | 0 | 0 | |
| | 02/2024 | MYR | 433 | \$ | 95 | 0 | 0 | |
| | 02/2024 | \$ | 381 | EGP | 13,731 | 0 | (59) | |
| | 02/2024 | | 94 | MYR | 434 | 1 | 0 | |
| | 03/2024 | AED | 10,726 | \$ | 2,923 | 0 | 0 | |
| | 03/2024 | THB | 34,468 | | 997 | 0 | (19) | |
| | 03/2024 | \$ | 331 | EGP | 11,875 | 0 | (58) | |
| | 03/2024 | | 3,420 | IDR | 52,890,300 | 15 | 0 | |
| | 03/2024 | | 300 | INR | 25,060 | 0 | 0 | |
| | 04/2024 | | 1,809 | EGP | 72,013 | 0 | (195) | |
| | 04/2024 | | 1,458 | MYR | 6,489 | 0 | (33) | |
| SSB | 01/2024 | CLP | 2,179,695 | \$ | 2,466 | 0 | (6) | |
| | 03/2024 | IDR | 14,793,886 | | 953 | 0 | (8) | |
| | 03/2024 | \$ | 315 | IDR | 4,905,627 | 4 | 0 | |
| UAG | 01/2024 | EUR | 101,785 | \$ | 111,960 | 0 | (432) | |
| | 01/2024 | GBP | 11,362 | | 14,379 | 0 | (104) | |
| | 01/2024 | HUF | 117,069 | | 312 | 0 | (25) | |
| | 01/2024 | \$ | 3,027 | IDR | 46,841,138 | 15 | 0 | |
| | 01/2024 | | 1,225 | NOK | 13,071 | 62 | 0 | |
| | 01/2024 | | 1,065 | NZD | 1,731 | 29 | 0 | |
| | 01/2024 | | 2,933 | ZAR | 55,994 | 124 | 0 | |
| | 03/2024 | CZK | 158,173 | \$ | 7,105 | 47 | 0 | |
| | 03/2024 | IDR | 46,866,566 | | 3,027 | 0 | (17) | |
| Total Forward Foreign Currency Contracts | | | | | \$ | 6,477 | \$ | (9,227) |

PURCHASED OPTIONS:

FOREIGN CURRENCY OPTIONS

| Counterparty | Description | Strike Price | Expiration Date | Notional Amount ⁽¹⁾ | Cost | Market Value |
|--------------------------------|--------------------------|--------------|-----------------|--------------------------------|---------------|--------------|
| MYI | Put - OTC GBP versus USD | \$ 1.160 | 06/12/2024 | \$ 30,046 | \$ 120 | \$ 64 |
| Total Purchased Options | | | | | \$ 120 | \$ 64 |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON SOVEREIGN ISSUES - BUY PROTECTION⁽²⁾

| | | | | | | | | | | <u>Swap Agreements, at Value⁽⁶⁾</u> | |
|--------------|---|------------------|-------------------|---------------|---|--------------------------------|--------------------------|--|-------------|--|--|
| Counterparty | Reference Entity | Fixed (Pay) Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽⁴⁾ | Notional Amount ⁽⁵⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Asset | Liability | |
| BOA | Chile Government International Bond | (1.000)% | Quarterly | 12/20/2028 | 0.498% | \$ 1,700 | \$ (35) | \$ (4) | \$ 0 | \$ (39) | |
| | Oman Government International Bond | (1.000) | Quarterly | 12/20/2027 | 0.960 | 2,200 | 72 | (76) | 0 | (4) | |
| | Saudi Government International Bond | (1.000) | Quarterly | 12/20/2028 | 0.521 | 23,000 | (348) | (159) | 0 | (507) | |
| BPS | Chile Government International Bond | (1.000) | Quarterly | 12/20/2028 | 0.498 | 950 | (19) | (3) | 0 | (22) | |
| | Oman Government International Bond | (1.000) | Quarterly | 12/20/2027 | 0.960 | 900 | 29 | (31) | 0 | (2) | |
| | Oman Government International Bond | (1.000) | Quarterly | 12/20/2027 | 0.960 | 900 | 24 | (26) | 0 | (2) | |
| BRC | Chile Government International Bond | (1.000) | Quarterly | 12/20/2028 | 0.498 | 650 | (13) | (2) | 0 | (15) | |
| GST | South Korea Government International Bond | (1.000) | Quarterly | 12/20/2028 | 0.268 | 13,800 | (406) | (57) | 0 | (463) | |
| HUS | Dubai Government International Bond | (1.000) | Quarterly | 12/20/2024 | 0.160 | 600 | (2) | (3) | 0 | (5) | |
| JPM | Chile Government International Bond | (1.000) | Quarterly | 12/20/2028 | 0.498 | 4,000 | (81) | (11) | 0 | (92) | |
| | Dubai Government International Bond | (1.000) | Quarterly | 12/20/2024 | 0.160 | 2,100 | (3) | (15) | 0 | (18) | |
| MYC | Chile Government International Bond | (1.000) | Quarterly | 12/20/2028 | 0.498 | 200 | (4) | (1) | 0 | (5) | |
| | Turkey Government International Bond | (1.000) | Quarterly | 12/20/2026 | 2.002 | 100 | 17 | (14) | 3 | 0 | |
| | | | | | | | \$ (769) | \$ (402) | \$ 3 | \$ (1,174) | |

CREDIT DEFAULT SWAPS ON CORPORATE AND SOVEREIGN ISSUES - SELL PROTECTION⁽³⁾

| | | | | | | | | | | <u>Swap Agreements, at Value⁽⁶⁾</u> | |
|--------------|--------------------------------------|--------------------|-------------------|---------------|---|--------------------------------|--------------------------|--|-------|--|--|
| Counterparty | Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽⁴⁾ | Notional Amount ⁽⁵⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Asset | Liability | |
| BOA | Brazil Government International Bond | 1.000% | Quarterly | 06/20/2031 | 2.018% | \$ 800 | \$ (121) | \$ 71 | \$ 0 | \$ (50) | |
| | Chile Government International Bond | 1.000 | Quarterly | 06/20/2024 | 0.051 | 300 | 1 | 0 | 1 | 0 | |
| | Chile Government International Bond | 1.000 | Quarterly | 12/20/2026 | 0.224 | 1,800 | 10 | 30 | 40 | 0 | |

Schedule of Investments PIMCO Emerging Markets Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|-----|--|-------|-----------|------------|-------|--------|---------|-------|-------|-------|
| | Indonesia Government International Bond | 1.000 | Quarterly | 12/20/2028 | 0.706 | 7,200 | (10) | 108 | 98 | 0 |
| | Mexico Government International Bond | 1.000 | Quarterly | 06/20/2024 | 0.106 | 21,200 | (4) | 101 | 97 | 0 |
| | Peru Government International Bond | 1.000 | Quarterly | 06/20/2026 | 0.304 | 1,300 | 12 | 10 | 22 | 0 |
| | Peru Government International Bond | 1.000 | Quarterly | 12/20/2031 | 1.130 | 600 | (25) | 20 | 0 | (5) |
| | Qatar Government International Bond | 1.000 | Quarterly | 12/20/2028 | 0.464 | 25,700 | 477 | 156 | 633 | 0 |
| | Turkey Government International Bond | 1.000 | Quarterly | 06/20/2027 | 2.247 | 4,100 | (809) | 649 | 0 | (160) |
| BPS | Brazil Government International Bond | 1.000 | Quarterly | 12/20/2027 | 0.964 | 7,200 | (496) | 508 | 12 | 0 |
| | Chile Government International Bond | 1.000 | Quarterly | 12/20/2024 | 0.072 | 5,100 | 6 | 41 | 47 | 0 |
| | Chile Government International Bond | 1.000 | Quarterly | 06/20/2027 | 0.298 | 2,500 | (46) | 104 | 58 | 0 |
| | China Government International Bond | 1.000 | Quarterly | 12/20/2028 | 0.595 | 32,300 | 387 | 213 | 600 | 0 |
| | Egypt Government International Bond | 1.000 | Quarterly | 12/20/2024 | 8.459 | 700 | (86) | 38 | 0 | (48) |
| | Mexico Government International Bond | 1.000 | Quarterly | 12/20/2024 | 0.153 | 2,000 | (5) | 22 | 17 | 0 |
| | Mexico Government International Bond | 1.000 | Quarterly | 12/20/2026 | 0.438 | 4,000 | 5 | 60 | 65 | 0 |
| | Mexico Government International Bond | 1.000 | Quarterly | 12/20/2027 | 0.656 | 500 | (11) | 17 | 6 | 0 |
| | Peru Government International Bond | 1.000 | Quarterly | 06/20/2026 | 0.304 | 12,200 | 53 | 152 | 205 | 0 |
| | Serbia Government International Bond | 1.000 | Quarterly | 12/20/2027 | 1.677 | 2,000 | (177) | 129 | 0 | (48) |
| | South Africa Government International Bond | 1.000 | Quarterly | 06/20/2028 | 1.871 | 2,600 | (224) | 134 | 0 | (90) |
| | Turkey Government International Bond | 1.000 | Quarterly | 06/20/2027 | 2.247 | 300 | (59) | 47 | 0 | (12) |
| BRC | Brazil Government International Bond | 1.000 | Quarterly | 12/20/2030 | 1.945 | 900 | (125) | 75 | 0 | (50) |
| | Chile Government International Bond | 1.000 | Quarterly | 06/20/2024 | 0.051 | 6,300 | 20 | 11 | 31 | 0 |
| | Chile Government International Bond | 1.000 | Quarterly | 12/20/2026 | 0.224 | 10,100 | 96 | 128 | 224 | 0 |
| | Chile Government International Bond | 1.000 | Quarterly | 06/20/2027 | 0.298 | 10,700 | (204) | 453 | 249 | 0 |
| | Indonesia Government International Bond | 1.000 | Quarterly | 12/20/2028 | 0.706 | 5,000 | 1 | 67 | 68 | 0 |
| | Peru Government International Bond | 1.000 | Quarterly | 06/20/2026 | 0.304 | 7,000 | 52 | 66 | 118 | 0 |
| | Saudi Arabia Government International Bond | 1.000 | Quarterly | 06/20/2024 | 0.140 | 11,200 | 121 | (71) | 50 | 0 |
| | Saudi Arabia Government International Bond | 1.000 | Quarterly | 12/20/2024 | 0.183 | 3,876 | 41 | (9) | 32 | 0 |
| CBK | Brazil Government International Bond | 1.000 | Quarterly | 12/20/2027 | 0.964 | 700 | (51) | 52 | 1 | 0 |
| | Chile Government International Bond | 1.000 | Quarterly | 12/20/2024 | 0.072 | 300 | 1 | 2 | 3 | 0 |
| | Panama Government International Bond | 1.000 | Quarterly | 06/20/2024 | 0.360 | 3,100 | 5 | 5 | 10 | 0 |
| | Panama Government International Bond | 1.000 | Quarterly | 12/20/2024 | 0.532 | 5,400 | 0 | 26 | 26 | 0 |
| | Turkey Government International Bond | 1.000 | Quarterly | 06/20/2027 | 2.247 | 1,900 | (377) | 303 | 0 | (74) |
| DUB | Eskom « | 4.650 | Quarterly | 06/30/2029 | 0.075 | 14,000 | 0 | 1,217 | 1,217 | 0 |
| | South Africa Government International Bond | 1.000 | Quarterly | 06/20/2026 | 1.068 | 300 | (5) | 5 | 0 | 0 |
| | South Africa Government International Bond | 1.000 | Quarterly | 12/20/2026 | 1.239 | 300 | (13) | 11 | 0 | (2) |
| GST | Brazil Government International Bond | 1.000 | Quarterly | 06/20/2031 | 2.018 | 900 | (136) | 79 | 0 | (57) |
| | Chile Government International Bond | 1.000 | Quarterly | 12/20/2026 | 0.224 | 9,400 | 91 | 118 | 209 | 0 |
| | Emirate of Abu Dhabi Government International Bond | 1.000 | Quarterly | 06/20/2027 | 0.306 | 8,000 | 115 | 69 | 184 | 0 |
| | Indonesia Government International Bond | 1.000 | Quarterly | 12/20/2028 | 0.706 | 28,600 | 0 | 388 | 388 | 0 |
| | Mexico Government International Bond | 1.000 | Quarterly | 12/20/2024 | 0.153 | 100 | (1) | 2 | 1 | 0 |
| | Peru Government International Bond | 1.000 | Quarterly | 06/20/2026 | 0.304 | 9,300 | 35 | 121 | 156 | 0 |
| | Saudi Arabia Government International Bond | 1.000 | Quarterly | 06/20/2024 | 0.140 | 15,000 | 113 | (47) | 66 | 0 |
| | Saudi Arabia Government International Bond | 1.000 | Quarterly | 12/20/2024 | 0.183 | 2,324 | 25 | (6) | 19 | 0 |
| | Turkey Government International Bond | 1.000 | Quarterly | 06/20/2027 | 2.247 | 5,600 | (1,093) | 875 | 0 | (218) |
| HUS | Saudi Arabia Government International Bond | 1.000 | Quarterly | 06/20/2024 | 0.140 | 900 | 10 | (6) | 4 | 0 |
| JPM | Banco do Brasil SA | 1.000 | Quarterly | 12/20/2024 | 1.080 | 8,700 | (195) | 191 | 0 | (4) |
| | Chile Government International Bond | 1.000 | Quarterly | 06/20/2027 | 0.298 | 7,500 | (133) | 307 | 174 | 0 |
| | Philippines Government International Bond | 1.000 | Quarterly | 12/20/2028 | 0.625 | 6,000 | 62 | 42 | 104 | 0 |
| | Poland Government International Bond | 1.000 | Quarterly | 06/20/2028 | 0.587 | 2,800 | (7) | 55 | 48 | 0 |
| | Saudi Arabia Government International Bond | 1.000 | Quarterly | 06/20/2024 | 0.140 | 21,900 | 283 | (186) | 97 | 0 |
| MYC | Chile Government International Bond | 1.000 | Quarterly | 12/20/2024 | 0.072 | 2,700 | 7 | 18 | 25 | 0 |
| | Chile Government International Bond | 1.000 | Quarterly | 12/20/2026 | 0.224 | 6,600 | 38 | 109 | 147 | 0 |
| | Egypt Government International Bond | 1.000 | Quarterly | 12/20/2024 | 8.459 | 800 | (108) | 54 | 0 | (54) |
| | Mexico Government International Bond | 1.000 | Quarterly | 06/20/2024 | 0.106 | 1,300 | (1) | 7 | 6 | 0 |
| | Mexico Government International Bond | 1.000 | Quarterly | 12/20/2024 | 0.153 | 3,500 | (13) | 43 | 30 | 0 |
| | Mexico Government International Bond | 1.000 | Quarterly | 06/20/2027 | 0.563 | 2,400 | (83) | 118 | 35 | 0 |

Schedule of Investments PIMCO Emerging Markets Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | | | | |
|------------------------------|--|-------|-----------|------------|-------|--------|-------|----------------|-----|--------------|----|--------------|----|----------------|
| | Mexico Government International Bond | 1.000 | Quarterly | 06/20/2028 | 0.782 | 1,400 | (27) | 40 | 13 | 0 | | | | |
| | Mexico Government International Bond | 1.000 | Quarterly | 12/20/2028 | 0.883 | 1,400 | (15) | 23 | 8 | 0 | | | | |
| | Panama Government International Bond | 1.000 | Quarterly | 12/20/2025 | 0.849 | 5,000 | 12 | 4 | 16 | 0 | | | | |
| | Peru Government International Bond | 1.000 | Quarterly | 06/20/2026 | 0.304 | 11,400 | 14 | 178 | 192 | 0 | | | | |
| | Qatar Government International Bond | 1.000 | Quarterly | 12/20/2026 | 0.318 | 2,200 | 32 | 11 | 43 | 0 | | | | |
| | Qatar Government International Bond | 1.000 | Quarterly | 12/20/2028 | 0.464 | 2,500 | 38 | 24 | 62 | 0 | | | | |
| | Saudi Arabia Government International Bond | 1.000 | Quarterly | 06/20/2024 | 0.140 | 11,100 | 60 | (11) | 49 | 0 | | | | |
| | South Africa Government International Bond | 1.000 | Quarterly | 12/20/2026 | 1.239 | 4,200 | (188) | 162 | 0 | (26) | | | | |
| | Turkey Government International Bond | 1.000 | Quarterly | 06/20/2027 | 2.247 | 2,700 | (534) | 429 | 0 | (105) | | | | |
| MYI | Peru Government International Bond | 1.000 | Quarterly | 06/20/2026 | 0.304 | 1,200 | 10 | 10 | 20 | 0 | | | | |
| | | | | | | | \$ | (3,149) | \$ | 8,172 | \$ | 6,026 | \$ | (1,003) |
| Total Swap Agreements | | | | | | | \$ | (3,918) | \$ | 7,770 | \$ | 6,029 | \$ | (2,177) |

(o) Securities with an aggregate market value of \$3,343 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of December 31, 2023.

- (1) Notional Amount represents the number of contracts.
- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (4) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate or sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (5) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (6) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|--------------------------|---------|---------|---------|--------------------------|
|--------------------------|---------|---------|---------|--------------------------|

Schedule of Investments PIMCO Emerging Markets Bond Fund (Cont.)

December 31, 2023
(Unaudited)

Investments in Securities, at Value

| | | | | | | | | |
|-------------------------------------|----|-----|----|--------|----|-------|----|--------|
| Argentina | | | | | | | | |
| Sovereign Issues | \$ | 0 | \$ | 29,954 | \$ | 0 | \$ | 29,954 |
| Armenia | | | | | | | | |
| Sovereign Issues | | 0 | | 3,691 | | 0 | | 3,691 |
| Austria | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 1,396 | | 0 | | 1,396 |
| Azerbaijan | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 7,630 | | 0 | | 7,630 |
| Loan Participations and Assignments | | 0 | | 0 | | 496 | | 496 |
| Sovereign Issues | | 0 | | 220 | | 0 | | 220 |
| Bahrain | | | | | | | | |
| Sovereign Issues | | 0 | | 8,282 | | 0 | | 8,282 |
| Brazil | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 40,456 | | 0 | | 40,456 |
| Sovereign Issues | | 0 | | 58,333 | | 0 | | 58,333 |
| Cameroon | | | | | | | | |
| Sovereign Issues | | 0 | | 5,976 | | 0 | | 5,976 |
| Cayman Islands | | | | | | | | |
| Convertible Bonds & Notes | | 0 | | 91 | | 0 | | 91 |
| Corporate Bonds & Notes | | 0 | | 20,158 | | 0 | | 20,158 |
| Chile | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 16,975 | | 0 | | 16,975 |
| Sovereign Issues | | 0 | | 10,697 | | 0 | | 10,697 |
| China | | | | | | | | |
| Common Stocks | | 757 | | 0 | | 0 | | 757 |
| Corporate Bonds & Notes | | 0 | | 32 | | 0 | | 32 |
| Colombia | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 5,810 | | 0 | | 5,810 |
| Sovereign Issues | | 0 | | 26,410 | | 0 | | 26,410 |
| Costa Rica | | | | | | | | |
| Sovereign Issues | | 0 | | 2,719 | | 0 | | 2,719 |
| Dominican Republic | | | | | | | | |
| Sovereign Issues | | 0 | | 67,125 | | 0 | | 67,125 |
| Ecuador | | | | | | | | |
| Sovereign Issues | | 0 | | 17,976 | | 0 | | 17,976 |
| Egypt | | | | | | | | |
| Sovereign Issues | | 0 | | 52,800 | | 0 | | 52,800 |
| El Salvador | | | | | | | | |
| Sovereign Issues | | 0 | | 7,172 | | 0 | | 7,172 |
| Gabon | | | | | | | | |
| Sovereign Issues | | 0 | | 293 | | 0 | | 293 |
| Georgia | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 185 | | 0 | | 185 |
| Ghana | | | | | | | | |
| Sovereign Issues | | 0 | | 11,580 | | 0 | | 11,580 |
| Guatemala | | | | | | | | |
| Sovereign Issues | | 0 | | 13,495 | | 0 | | 13,495 |
| Hong Kong | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 8,216 | | 0 | | 8,216 |
| Sovereign Issues | | 0 | | 2,288 | | 0 | | 2,288 |
| Hungary | | | | | | | | |
| Sovereign Issues | | 0 | | 23,875 | | 0 | | 23,875 |
| India | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 7,613 | | 0 | | 7,613 |
| Indonesia | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 48,699 | | 0 | | 48,699 |
| Sovereign Issues | | 0 | | 10,325 | | 0 | | 10,325 |
| Ireland | | | | | | | | |
| Sovereign Issues | | 0 | | 20,632 | | 0 | | 20,632 |
| Israel | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 12,176 | | 0 | | 12,176 |
| U.S. Government Agencies | | 0 | | 100 | | 0 | | 100 |
| Ivory Coast | | | | | | | | |
| Loan Participations and Assignments | | 0 | | 0 | | 1,566 | | 1,566 |
| Sovereign Issues | | 0 | | 10,185 | | 0 | | 10,185 |
| Jamaica | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 1,571 | | 0 | | 1,571 |
| Jersey, Channel Islands | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 14,572 | | 0 | | 14,572 |
| Jordan | | | | | | | | |
| Sovereign Issues | | 0 | | 4,361 | | 0 | | 4,361 |
| Kazakhstan | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 15,955 | | 0 | | 15,955 |
| Sovereign Issues | | 0 | | 1,274 | | 0 | | 1,274 |
| Kenya | | | | | | | | |
| Sovereign Issues | | 0 | | 5,565 | | 0 | | 5,565 |
| Lebanon | | | | | | | | |
| Sovereign Issues | | 0 | | 517 | | 0 | | 517 |
| Luxembourg | | | | | | | | |
| Common Stocks | | 0 | | 0 | | 5,360 | | 5,360 |
| Corporate Bonds & Notes | | 0 | | 51,768 | | 933 | | 52,701 |
| Macedonia | | | | | | | | |
| Sovereign Issues | | 0 | | 7,399 | | 0 | | 7,399 |
| Malaysia | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 6,119 | | 0 | | 6,119 |

Schedule of Investments PIMCO Emerging Markets Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | |
|---------------------------------------|---|--------|--------|--------|
| Mexico | | | | |
| Common Stocks | 2 | 0 | 0 | 2 |
| Corporate Bonds & Notes | 0 | 70,590 | 0 | 70,590 |
| Sovereign Issues | 0 | 54,532 | 0 | 54,532 |
| Mongolia | | | | |
| Sovereign Issues | 0 | 512 | 0 | 512 |
| Morocco | | | | |
| Corporate Bonds & Notes | 0 | 4,712 | 0 | 4,712 |
| Namibia | | | | |
| Sovereign Issues | 0 | 1,882 | 0 | 1,882 |
| Netherlands | | | | |
| Corporate Bonds & Notes | 0 | 7,519 | 0 | 7,519 |
| Nigeria | | | | |
| Corporate Bonds & Notes | 0 | 7,938 | 0 | 7,938 |
| Sovereign Issues | 0 | 15,728 | 0 | 15,728 |
| Oman | | | | |
| Sovereign Issues | 0 | 20,633 | 0 | 20,633 |
| Pakistan | | | | |
| Sovereign Issues | 0 | 12,403 | 0 | 12,403 |
| Panama | | | | |
| Corporate Bonds & Notes | 0 | 10,959 | 0 | 10,959 |
| Sovereign Issues | 0 | 20,676 | 0 | 20,676 |
| Paraguay | | | | |
| Sovereign Issues | 0 | 4,389 | 0 | 4,389 |
| Peru | | | | |
| Corporate Bonds & Notes | 0 | 11,326 | 1,500 | 12,826 |
| Sovereign Issues | 0 | 1,311 | 0 | 1,311 |
| Philippines | | | | |
| Corporate Bonds & Notes | 0 | 3,251 | 0 | 3,251 |
| Sovereign Issues | 0 | 8,814 | 0 | 8,814 |
| Poland | | | | |
| Sovereign Issues | 0 | 15,407 | 0 | 15,407 |
| Qatar | | | | |
| Corporate Bonds & Notes | 0 | 17,143 | 0 | 17,143 |
| Sovereign Issues | 0 | 9,467 | 0 | 9,467 |
| Romania | | | | |
| Sovereign Issues | 0 | 35,558 | 0 | 35,558 |
| Russia | | | | |
| Sovereign Issues | 0 | 533 | 0 | 533 |
| Saudi Arabia | | | | |
| Corporate Bonds & Notes | 0 | 12,894 | 0 | 12,894 |
| Sovereign Issues | 0 | 30,994 | 0 | 30,994 |
| Senegal | | | | |
| Sovereign Issues | 0 | 5,278 | 0 | 5,278 |
| Serbia | | | | |
| Loan Participations and Assignments | 0 | 0 | 5,537 | 5,537 |
| Sovereign Issues | 0 | 18,179 | 0 | 18,179 |
| Slovenia | | | | |
| Sovereign Issues | 0 | 4,384 | 0 | 4,384 |
| South Africa | | | | |
| Corporate Bonds & Notes | 0 | 35,930 | 21,725 | 57,655 |
| Sovereign Issues | 0 | 25,663 | 0 | 25,663 |
| South Korea | | | | |
| Corporate Bonds & Notes | 0 | 9,577 | 0 | 9,577 |
| Spain | | | | |
| Corporate Bonds & Notes | 0 | 4,774 | 0 | 4,774 |
| Sri Lanka | | | | |
| Sovereign Issues | 0 | 7,205 | 0 | 7,205 |
| Supranational | | | | |
| Corporate Bonds & Notes | 0 | 6,010 | 0 | 6,010 |
| Tanzania | | | | |
| Loan Participations and Assignments | 0 | 0 | 7,975 | 7,975 |
| Thailand | | | | |
| Corporate Bonds & Notes | 0 | 2,640 | 0 | 2,640 |
| Trinidad and Tobago | | | | |
| Sovereign Issues | 0 | 2,802 | 0 | 2,802 |
| Tunisia | | | | |
| Sovereign Issues | 0 | 7,282 | 0 | 7,282 |
| Turkey | | | | |
| Corporate Bonds & Notes | 0 | 3,819 | 0 | 3,819 |
| Loan Participations and Assignments | 0 | 8,285 | 0 | 8,285 |
| Sovereign Issues | 0 | 61,160 | 0 | 61,160 |
| Ukraine | | | | |
| Corporate Bonds & Notes | 0 | 787 | 0 | 787 |
| Sovereign Issues | 0 | 10,661 | 0 | 10,661 |
| United Arab Emirates | | | | |
| Corporate Bonds & Notes | 0 | 17,050 | 0 | 17,050 |
| Loan Participations and Assignments | 0 | 0 | 10,876 | 10,876 |
| Sovereign Issues | 0 | 2,278 | 0 | 2,278 |
| United Kingdom | | | | |
| Corporate Bonds & Notes | 0 | 12,051 | 0 | 12,051 |
| Non-Agency Mortgage-Backed Securities | 0 | 14,237 | 0 | 14,237 |
| United States | | | | |
| Asset-Backed Securities | 0 | 14,166 | 63 | 14,229 |
| Common Stocks | 0 | 0 | 311 | 311 |
| Corporate Bonds & Notes | 0 | 12,220 | 0 | 12,220 |

Schedule of Investments PIMCO Emerging Markets Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | |
|---|-----|----------|--------|-----------|
| Loan Participations and Assignments | 0 | 0 | 18,046 | 18,046 |
| Non-Agency Mortgage-Backed Securities | 0 | 50,889 | 26 | 50,915 |
| U.S. Government Agencies | 0 | 26,003 | 0 | 26,003 |
| U.S. Treasury Obligations | 0 | 67,069 | 0 | 67,069 |
| Uruguay | | | | |
| Sovereign Issues | 0 | 201 | 0 | 201 |
| Uzbekistan | | | | |
| Corporate Bonds & Notes | 0 | 186 | 0 | 186 |
| Sovereign Issues | 0 | 4,896 | 0 | 4,896 |
| Venezuela | | | | |
| Corporate Bonds & Notes | 0 | 8,276 | 0 | 8,276 |
| Sovereign Issues | 0 | 12,643 | 0 | 12,643 |
| Vietnam | | | | |
| Sovereign Issues | 0 | 1,099 | 0 | 1,099 |
| Virgin Islands (British) | | | | |
| Corporate Bonds & Notes | 0 | 3,338 | 0 | 3,338 |
| Short-Term Instruments | | | | |
| Certificates of Deposit | 0 | 13,128 | 0 | 13,128 |
| Repurchase Agreements | 0 | 106,379 | 0 | 106,379 |
| Hungary Treasury Bills | 0 | 15,441 | 0 | 15,441 |
| | \$ | 759 | \$ | 1,637,823 |
| | \$ | | \$ | 74,414 |
| | \$ | | \$ | 1,712,996 |
| Investments in Affiliates, at Value | | | | |
| Short-Term Instruments | | | | |
| Central Funds Used for Cash Management Purposes | \$ | 254 | \$ | 0 |
| | \$ | | \$ | 0 |
| | \$ | | \$ | 254 |
| Total Investments | \$ | 1,013 | \$ | 1,637,823 |
| | \$ | | \$ | 74,414 |
| | \$ | | \$ | 1,713,250 |
| Short Sales, at Value - Liabilities | | | | |
| Egypt | | | | |
| Sovereign Issues | 0 | (22,593) | 0 | (22,593) |
| Romania | | | | |
| Sovereign Issues | 0 | (18,563) | 0 | (18,563) |
| South Africa | | | | |
| Corporate Bonds & Notes | 0 | (6,136) | 0 | (6,136) |
| United States | | | | |
| U.S. Treasury Obligations | 0 | (60,448) | 0 | (60,448) |
| | \$ | 0 | \$ | (107,740) |
| | \$ | | \$ | 0 |
| | \$ | | \$ | (107,740) |
| Financial Derivative Instruments - Assets | | | | |
| Exchange-traded or centrally cleared | 407 | 781 | 0 | 1,188 |
| Over the counter | 0 | 11,353 | 1,217 | 12,570 |
| | \$ | 407 | \$ | 12,134 |
| | \$ | | \$ | 1,217 |
| | \$ | | \$ | 13,758 |
| Financial Derivative Instruments - Liabilities | | | | |
| Exchange-traded or centrally cleared | (8) | (448) | 0 | (456) |
| Over the counter | 0 | (11,404) | 0 | (11,404) |
| | \$ | (8) | \$ | (11,852) |
| | \$ | | \$ | 0 |
| | \$ | | \$ | (11,860) |
| Total Financial Derivative Instruments | \$ | 399 | \$ | 282 |
| | \$ | | \$ | 1,217 |
| | \$ | | \$ | 1,898 |
| Totals | \$ | 1,412 | \$ | 1,530,365 |
| | \$ | | \$ | 75,631 |
| | \$ | | \$ | 1,607,408 |

The following is a reconciliation of the fair valuations using significant unobservable inputs (Level 3) for the Fund during the period ended December 31, 2023:

| Category and Subcategory | Beginning Balance at 03/31/2023 | Net Purchases ⁽¹⁾ | Net Sales/Settlements ⁽¹⁾ | Accrued Discounts/ Premiums | Realized Gain/(Loss) | Net Change in Unrealized Appreciation/ (Depreciation) ⁽²⁾ | Transfers into Level 3 | Transfers out of Level 3 | Ending Balance at 12/31/2023 | Net Change in Unrealized Appreciation/ (Depreciation) on Investments Held at 12/31/2023 ⁽²⁾ |
|--|---------------------------------|------------------------------|--------------------------------------|-----------------------------|----------------------|--|------------------------|--------------------------|------------------------------|--|
| Investments in Securities, at Value | | | | | | | | | | |
| Azerbaijan | | | | | | | | | | |
| Loan Participations and Assignments | \$ 0 | \$ 731 | \$ (250) | \$ 0 | \$ 6 | \$ 9 | \$ 0 | \$ 0 | \$ 496 | \$ 9 |
| Cayman Islands | | | | | | | | | | |
| Corporate Bonds & Notes | 3,674 | 0 | (370) | 12 | 16 | 14 | 0 | (3,346) | 0 | 0 |
| Ivory Coast | | | | | | | | | | |
| Loan Participations and Assignments | 1,722 | 0 | (225) | 1 | (24) | 92 | 0 | 0 | 1,566 | 59 |
| Luxembourg | | | | | | | | | | |
| Common Stocks | 0 | 3,100 | 0 | 0 | 0 | 2,260 | 0 | 0 | 5,360 | 2,260 |
| Corporate Bonds & Notes | 1,017 | 0 | (82) | 9 | 2 | (13) | 0 | 0 | 933 | (12) |
| Mexico | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Peru | | | | | | | | | | |
| Corporate Bonds & Notes | 0 | 1,484 | 0 | 0 | 0 | 16 | 0 | 0 | 1,500 | 16 |

Schedule of Investments PIMCO Emerging Markets Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | |
|---------------------------------------|-----------|-----------|-------------|-------|-------------|-----------|----------|-------------|-----------|----------|----------|
| Qatar | | | | | | | | | | | |
| Loan | | | | | | | | | | | |
| Participations and Assignments | 3,895 | 0 | (3,900) | 7 | 0 | (2) | 0 | 0 | 0 | 0 | 0 |
| Russia | | | | | | | | | | | |
| Sovereign Issues | 1,271 | 4,000 | (11,653) | (21) | (11,584) | 18,282 | 0 | (295) | 0 | 0 | 0 |
| Serbia | | | | | | | | | | | |
| Loan | | | | | | | | | | | |
| Participations and Assignments | 0 | 5,385 | 0 | 0 | 0 | 152 | 0 | 0 | 5,537 | 152 | 152 |
| South Africa | | | | | | | | | | | |
| Corporate Bonds & Notes | 22,279 | 0 | 0 | 0 | 0 | (554) | 0 | 0 | 21,725 | (554) | (554) |
| Tanzania | | | | | | | | | | | |
| Loan | | | | | | | | | | | |
| Participations and Assignments | 0 | 3,184 | 0 | 0 | 0 | 129 | 4,662 | 0 | 7,975 | 129 | 129 |
| Turkey | | | | | | | | | | | |
| Loan | | | | | | | | | | | |
| Participations and Assignments | 17,328 | 0 | (9,293) | 58 | (1,295) | 1,487 | 0 | (8,285) | 0 | 0 | 0 |
| United Arab Emirates | | | | | | | | | | | |
| Loan | | | | | | | | | | | |
| Participations and Assignments | 10,716 | 0 | 0 | (35) | 0 | 195 | 0 | 0 | 10,876 | 195 | 195 |
| United States | | | | | | | | | | | |
| Asset-Backed Securities | 0 | 0 | 0 | 0 | 0 | 0 | 63 | 0 | 63 | 0 | 0 |
| Common Stocks | 311 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 311 | 0 | 0 |
| Loan | | | | | | | | | | | |
| Participations and Assignments | 18,513 | 0 | (481) | 1 | 1 | 12 | 0 | 0 | 18,046 | (19) | (19) |
| Non-Agency Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | 0 | 26 | 0 | 26 | 0 | 0 |
| | \$ 80,726 | \$ 17,884 | \$ (26,254) | \$ 32 | \$ (12,878) | \$ 22,079 | \$ 4,751 | \$ (11,926) | \$ 74,414 | \$ 2,235 | \$ 2,235 |

Financial Derivative Instruments - Assets

| | | | | | | | | | | | |
|------------------|------|------|------|------|------|----------|------|------|----------|----------|----------|
| Over the counter | \$ 5 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 1,212 | \$ 0 | \$ 0 | \$ 1,217 | \$ 1,051 | \$ 1,051 |
|------------------|------|------|------|------|------|----------|------|------|----------|----------|----------|

Financial Derivative Instruments - Liabilities

| | | | | | | | | | | | |
|------------------|--------|-------|------|------|------|--------|------|------|------|------|------|
| Over the counter | \$ (7) | \$ 14 | \$ 0 | \$ 0 | \$ 0 | \$ (7) | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
|------------------|--------|-------|------|------|------|--------|------|------|------|------|------|

| | | | | | | | | | | | |
|--------|-----------|-----------|-------------|-------|-------------|-----------|----------|-------------|-----------|----------|----------|
| Totals | \$ 80,724 | \$ 17,898 | \$ (26,254) | \$ 32 | \$ (12,878) | \$ 23,284 | \$ 4,751 | \$ (11,926) | \$ 75,631 | \$ 3,286 | \$ 3,286 |
|--------|-----------|-----------|-------------|-------|-------------|-----------|----------|-------------|-----------|----------|----------|

The following is a summary of significant unobservable inputs used in the fair valuations of assets and liabilities categorized within Level 3 of the fair value hierarchy:

(% Unless Noted Otherwise)

| Category and Subcategory | Ending Balance at 12/31/2023 | Valuation Technique | Unobservable Inputs | Input Value(s) | Weighted Average |
|--|------------------------------|-------------------------------------|---------------------|----------------|------------------|
| Investments in Securities, at Value | | | | | |
| Azerbaijan | | | | | |
| Loan Participations and Assignments | \$ 496 | Discounted Cash Flow | Discount Rate | 0.036 | — |
| Ivory Coast | | | | | |
| Loan Participations and Assignments | 1,566 | Indicative Market Quotation | Broker Quote | 96.500 | — |
| Luxembourg | | | | | |
| Common Stocks | 5,360 | Indicative Market Quotation | Broker Quote | \$ 24.833 | — |
| Corporate Bonds & Notes | 933 | Discounted Cash Flow | Discount Rate | 14.930 | — |
| Peru | | | | | |
| Corporate Bonds & Notes | 1,500 | Proxy Pricing | Base Price | 100.000 | — |
| Serbia | | | | | |
| Loan Participations and Assignments | 5,537 | Discounted Cash Flow | Discount Rate | 8.064 | — |
| South Africa | | | | | |
| Corporate Bonds & Notes | 21,725 | Discounted Cash Flow | Discount Rate | 9.480 | — |
| Tanzania | | | | | |
| Loan Participations and Assignments | 3,313 | Proxy Pricing | Base Price | 99.250 | — |
| | 4,662 | Third Party Vendor | Broker Quote | 99.250 | — |
| United Arab Emirates | | | | | |
| Loan Participations and Assignments | 10,876 | Third Party Vendor | Broker Quote | 101.750 | — |
| United States | | | | | |
| Asset-Backed Securities | 63 | Fair Valuation of Odd Lot Positions | Adjustment Factor | 2.500 | — |
| Common Stocks | 311 | Comparable Companies | EBITDA Multiple | X 4.300 | — |
| Loan Participations and Assignments | 4,894 | Indicative Market Quotation | Broker Quote | 90.000 | — |
| | 13,152 | Proxy Pricing | Base Price | 98.000 | — |
| Non-Agency Mortgage-Backed Securities | 26 | Fair Valuation of Odd Lot Positions | Adjustment Factor | 2.500 | — |
| Financial Derivative Instruments - Assets | | | | | |
| Over the counter | 1,217 | Indicative Market Quotation | Broker Quote | 7.505 | — |
| Total | \$ 75,631 | | | | |

(1) Net Purchases and Settlements for Financial Derivative Instruments may include payments made or received upon entering into swap agreements to compensate for differences between the stated terms of the swap agreement and prevailing market conditions.

Schedule of Investments PIMCO Emerging Markets Bond Fund (Cont.)

December 31, 2023
(Unaudited)

⁽²⁾ Any difference between Net Change in Unrealized Appreciation/(Depreciation) and Net Change in Unrealized Appreciation/(Depreciation) on Investments Held at December 31, 2023 may be due to an investment no longer held or categorized as Level 3 at period end.

Schedule of Investments PIMCO Emerging Markets Corporate Bond Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|---|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 97.7% ▯ | | |
| ARGENTINA 0.7% | | |
| CORPORATE BONDS & NOTES 0.7% | | |
| MSU Energy SA 6.875% due 02/01/2025 | \$ 300 | \$ 229 |
| YPF SA 6.950% due 07/21/2027 | 500 | 448 |
| | | <u>677</u> |
| SOVEREIGN ISSUES 0.0% | | |
| Argentina Government International Bond 0.750% due 07/09/2030 b | 6 | 2 |
| 3.625% due 07/09/2035 b | 3 | 1 |
| | | <u>3</u> |
| Total Argentina (Cost \$677) | | <u>680</u> |
| AZERBAIJAN 0.3% | | |
| CORPORATE BONDS & NOTES 0.3% | | |
| Southern Gas Corridor CJSC 6.875% due 03/24/2026 | \$ 234 | 238 |
| Total Azerbaijan (Cost \$249) | | <u>238</u> |
| BERMUDA 0.6% | | |
| CORPORATE BONDS & NOTES 0.6% | | |
| Credicorp Ltd. 2.750% due 06/17/2025 | \$ 400 | 382 |
| Geopark Ltd. 5.500% due 01/17/2027 | 200 | 177 |
| Total Bermuda (Cost \$583) | | <u>559</u> |
| BRAZIL 3.2% | | |
| CORPORATE BONDS & NOTES 3.2% | | |
| Banco BTG Pactual SA 4.500% due 01/10/2025 | \$ 200 | 197 |
| Banco General SA 8.500% due 07/29/2026 | MXN 7,000 | 388 |
| Braskem Netherlands Finance BV 8.500% due 01/12/2031 | \$ 200 | 186 |
| CSN Inova Ventures 6.750% due 01/28/2028 | 500 | 489 |
| CSN Resources SA 8.875% due 12/05/2030 | 200 | 209 |
| Odebrecht Oil & Gas Finance Ltd. 0.000% due 01/29/2024 (d)(f) | 1,122 | 38 |
| Rede D'or Finance SARL 4.500% due 01/22/2030 | 200 | 181 |
| Suzano Austria GmbH 3.125% due 01/15/2032 | 400 | 332 |
| Vale Overseas Ltd. 3.750% due 07/08/2030 | 300 | 276 |
| 6.875% due 11/21/2036 | 200 | 219 |
| Vale SA 0.000% due 12/29/2049 ~ (f) | BRL 5,700 | 415 |
| | | <u>2,930</u> |
| | SHARES | |
| WARRANTS 0.0% | | |
| OAS SA - Exp. 01/21/2039 «(h)» | 131,712 | 0 |

Schedule of Investments PIMCO Emerging Markets Corporate Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|----|-------------------------------|-------|
| Total Brazil (Cost \$3,089) | | | 2,930 |
| | | PRINCIPAL AMOUNT (000s) | |
| CANADA 0.7% | | | |
| CORPORATE BONDS & NOTES 0.7% | | | |
| Canacol Energy Ltd. 5.750% due 11/24/2028 | \$ | 400 | 292 |
| First Quantum Minerals Ltd. 6.875% due 10/15/2027 | | 400 | 341 |
| Total Canada (Cost \$738) | | | 633 |
| CAYMAN ISLANDS 11.5% | | | |
| CONVERTIBLE BONDS & NOTES 0.2% | | | |
| Sunac China Holdings Ltd. (1.000% PIK) 1.000% due 09/30/2032 (a) | \$ | 98 | 7 |
| Wynn Macau Ltd. 4.500% due 03/07/2029 | | 200 | 205 |
| | | | 212 |
| CORPORATE BONDS & NOTES 11.3% | | | |
| China Modern Dairy Holdings Ltd. 2.125% due 07/14/2026 | | 500 | 444 |
| Emaar Sukuk Ltd. 3.635% due 09/15/2026 | | 500 | 479 |
| EMG SUKUK Ltd. 4.564% due 06/18/2024 | | 300 | 298 |
| Fab Sukuk Co. Ltd. 2.500% due 01/21/2025 | | 500 | 485 |
| Health & Happiness International Holdings Ltd. 5.625% due 10/24/2024 | | 400 | 388 |
| IHS Holding Ltd. 5.625% due 11/29/2026 | | 500 | 436 |
| IIRSA Norte Finance Ltd. 8.750% due 05/30/2024 | | 2 | 2 |
| Kaisa Group Holdings Ltd. 9.375% due 06/30/2024 ^{(a)(b)} | | 400 | 14 |
| Longfor Group Holdings Ltd. 4.500% due 01/16/2028 | | 200 | 104 |
| Melco Resorts Finance Ltd. 5.375% due 12/04/2029 | | 400 | 354 |
| | | 550 | 516 |
| | | 300 | 278 |
| MGM China Holdings Ltd. 5.375% due 05/15/2024 | | 500 | 498 |
| Odebrecht Holdco Finance Ltd. 0.000% due 09/10/2058 (d) | | 2,121 | 2 |
| OEC Finance Ltd. (4.375% PIK) 4.375% due 10/25/2029 (a) | | 184 | 9 |
| OEC Finance Ltd. (5.250% PIK) 5.250% due 12/27/2033 (a) | | 1,264 | 54 |
| OEC Finance Ltd. (7.125% PIK) 7.125% due 12/26/2046 (a) | | 766 | 48 |
| Powerlong Real Estate Holdings Ltd. 5.950% due 04/30/2025 [^] | | 800 | 71 |
| QNB Finance Ltd. 1.375% due 01/26/2026 | | 300 | 278 |
| | | 1,100 | 1,058 |
| | | 300 | 280 |
| Sable International Finance Ltd. 5.750% due 09/07/2027 | | 200 | 189 |
| Sands China Ltd. 3.500% due 08/08/2031 | | 200 | 168 |
| | | 600 | 547 |
| | | 400 | 395 |
| | | 600 | 595 |
| Saudi Electricity Sukuk Programme Co. 5.684% due 04/11/2053 | | 200 | 206 |
| Seazen Group Ltd. 4.450% due 07/13/2025 | | 500 | 148 |
| SNB Funding Ltd. 2.750% due 10/02/2024 | | 400 | 391 |
| | | 600 | 563 |
| Sunac China Holdings Ltd. (5.000% Cash or 6.000% PIK) 5.000% due 09/30/2025 (a) | | 32 | 3 |

Schedule of Investments PIMCO Emerging Markets Corporate Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|----|---------|-------------------------|
| Sunac China Holdings Ltd. (5.250% Cash or 6.250% PIK) | | | |
| 5.250% due 09/30/2026 (a) | | 32 | 3 |
| Sunac China Holdings Ltd. (5.500% Cash or 6.500% PIK) | | | |
| 5.500% due 09/30/2027 (a) | | 65 | 5 |
| Sunac China Holdings Ltd. (5.750% Cash or 6.750% PIK) | | | |
| 5.750% due 09/30/2028 (a) | | 97 | 4 |
| Sunac China Holdings Ltd. (6.000% Cash or 7.000% PIK) | | | |
| 6.000% due 09/30/2029 (a) | | 97 | 5 |
| Sunac China Holdings Ltd. (6.250% Cash or 7.250% PIK) | | | |
| 6.250% due 09/30/2030 (a) | | 46 | 2 |
| Wynn Macau Ltd. | | | |
| 4.875% due 10/01/2024 | | 400 | 395 |
| 5.500% due 01/15/2026 | | 300 | 293 |
| Zhongsheng Group Holdings Ltd. | | | |
| 3.000% due 01/13/2026 | | 400 | 373 |
| | | | <u>10,381</u> |
| Total Cayman Islands (Cost \$14,238) | | | <u>10,593</u> |
| CHILE 4.1% | | | |
| CORPORATE BONDS & NOTES 3.5% | | | |
| Alfa Desarrollo SpA | | | |
| 4.550% due 09/27/2051 | \$ | 596 | 466 |
| Banco de Chile | | | |
| 2.990% due 12/09/2031 | | 800 | 690 |
| Banco de Credito e Inversiones SA | | | |
| 3.500% due 10/12/2027 | | 300 | 284 |
| Banco Santander Chile | | | |
| 2.700% due 01/10/2025 (j) | | 800 | 779 |
| Celulosa Arauco y Constitucion SA | | | |
| 5.500% due 04/30/2049 | | 300 | 259 |
| Empresa Electrica Cochrane SpA | | | |
| 5.500% due 05/14/2027 | | 52 | 50 |
| Inversiones CMPC SA | | | |
| 3.000% due 04/06/2031 | | 300 | 255 |
| Sociedad Quimica y Minera de Chile SA | | | |
| 6.500% due 11/07/2033 | | 400 | 425 |
| | | | <u>3,208</u> |
| SOVEREIGN ISSUES 0.6% | | | |
| Chile Government International Bond | | | |
| 4.340% due 03/07/2042 | | 600 | 538 |
| Total Chile (Cost \$3,876) | | | <u>3,746</u> |
| CHINA 0.5% | | | |
| | | | SHARES |
| COMMON STOCKS 0.1% | | | |
| Sunac Services Holdings Ltd. | | | |
| | | 261,529 | 63 |
| | | | <u>63</u> |
| | | | PRINCIPAL AMOUNT (000s) |
| CORPORATE BONDS & NOTES 0.4% | | | |
| Yango Justice International Ltd. | | | |
| 7.500% due 04/15/2024 ^{(a)(b)} | \$ | 400 | 2 |
| Yunda Holding Investment Ltd. | | | |
| 2.250% due 08/19/2025 | | 400 | 366 |
| | | | <u>368</u> |
| Total China (Cost \$861) | | | <u>431</u> |
| COLOMBIA 1.5% | | | |
| CORPORATE BONDS & NOTES 1.2% | | | |
| Ecopetrol SA | | | |
| 4.625% due 11/02/2031 | \$ | 700 | 594 |
| 5.875% due 05/28/2045 | | 550 | 435 |

Schedule of Investments PIMCO Emerging Markets Corporate Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|--------|--------------|
| 8.625% due 01/19/2029 | | 100 | 107 |
| | | | <u>1,136</u> |
| SOVEREIGN ISSUES 0.3% | | | |
| Colombia Government International Bond | | | |
| 7.500% due 02/02/2034 | | 300 | 317 |
| Total Colombia (Cost \$1,707) | | | <u>1,453</u> |
| CZECH REPUBLIC 0.3% | | | |
| CORPORATE BONDS & NOTES 0.3% | | | |
| EP Infrastructure AS | | | |
| 2.045% due 10/09/2028 | EUR | 300 | 278 |
| Total Czech Republic (Cost \$266) | | | <u>278</u> |
| DOMINICAN REPUBLIC 1.0% | | | |
| SOVEREIGN ISSUES 1.0% | | | |
| Dominican Republic Central Bank Notes | | | |
| 13.000% due 12/05/2025 | DOP | 14,800 | 267 |
| Dominican Republic International Bond | | | |
| 7.050% due 02/03/2031 | \$ | 200 | 211 |
| 11.250% due 09/15/2035 | DOP | 24,000 | 447 |
| Total Dominican Republic (Cost \$873) | | | <u>925</u> |
| FRANCE 0.2% | | | |
| CORPORATE BONDS & NOTES 0.2% | | | |
| BNP Paribas SA | | | |
| 7.750% due 08/16/2029 (f)(g) | \$ | 200 | 205 |
| Total France (Cost \$197) | | | <u>205</u> |
| GUATEMALA 0.6% | | | |
| CORPORATE BONDS & NOTES 0.6% | | | |
| CT Trust | | | |
| 5.125% due 02/03/2032 | \$ | 600 | 525 |
| Total Guatemala (Cost \$589) | | | <u>525</u> |
| HONG KONG 2.1% | | | |
| CORPORATE BONDS & NOTES 2.1% | | | |
| AIA Group Ltd. | | | |
| 3.600% due 04/09/2029 | \$ | 600 | 568 |
| 5.625% due 10/25/2027 | | 300 | 310 |
| Fortune Star BVI Ltd. | | | |
| 3.950% due 10/02/2026 | EUR | 300 | 212 |
| Huarong Finance Co. Ltd. | | | |
| 5.500% due 01/16/2025 | \$ | 300 | 297 |
| Lenovo Group Ltd. | | | |
| 3.421% due 11/02/2030 (j) | | 500 | 442 |
| Yanlord Land HK Co. Ltd. | | | |
| 5.125% due 05/20/2026 | | 200 | 116 |
| Total Hong Kong (Cost \$1,999) | | | <u>1,945</u> |
| HUNGARY 0.2% | | | |
| CORPORATE BONDS & NOTES 0.2% | | | |
| OTP Bank Nyrt | | | |
| 8.750% due 05/15/2033 | \$ | 200 | 207 |
| Total Hungary (Cost \$198) | | | <u>207</u> |
| INDIA 3.3% | | | |
| CORPORATE BONDS & NOTES 3.3% | | | |
| Adani Electricity Mumbai Ltd. | | | |
| 3.949% due 02/12/2030 | \$ | 262 | 215 |
| Indian Railway Finance Corp. Ltd. | | | |
| 3.570% due 01/21/2032 | | 400 | 360 |
| JSW Steel Ltd. | | | |
| 5.050% due 04/05/2032 | | 600 | 517 |
| ONGC Videsh Vankorneft Pte. Ltd. | | | |
| 3.750% due 07/27/2026 | | 500 | 484 |

Schedule of Investments PIMCO Emerging Markets Corporate Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-----|--------------|
| Reliance Industries Ltd. 2.875% due 01/12/2032 | | 600 | 515 |
| ReNew Pvt Ltd. 5.875% due 03/05/2027 | | 200 | 191 |
| ReNew Wind Energy AP2 4.500% due 07/14/2028 | | 250 | 222 |
| Shriram Finance Ltd. 4.150% due 07/18/2025 | | 234 | 224 |
| State Bank of India 1.800% due 07/13/2026 | | 300 | 277 |
| Total India (Cost \$3,216) | | | <u>3,005</u> |
| INDONESIA 4.3% | | | |
| CORPORATE BONDS & NOTES 4.3% | | | |
| Bank Mandiri Persero Tbk PT 4.750% due 05/13/2025 | \$ | 400 | 397 |
| Bank Negara Indonesia Persero Tbk PT 3.750% due 03/30/2026 (g) | | 500 | 478 |
| Cikarang Listrindo Tbk PT 4.950% due 09/14/2026 | | 300 | 288 |
| Freeport Indonesia PT 4.763% due 04/14/2027 | | 600 | 592 |
| 6.200% due 04/14/2052 | | 400 | 397 |
| Indofood CBP Sukses Makmur Tbk PT 3.398% due 06/09/2031 | | 300 | 260 |
| LLPL Capital Pte. Ltd. 6.875% due 02/04/2039 | | 322 | 311 |
| Medco Maple Tree Pte Ltd. 8.960% due 04/27/2029 | | 500 | 509 |
| Pertamina Persero PT 5.625% due 05/20/2043 | | 400 | 406 |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 3.375% due 02/05/2030 | | 400 | 366 |
| Total Indonesia (Cost \$4,066) | | | <u>4,004</u> |
| IRELAND 0.3% | | | |
| CORPORATE BONDS & NOTES 0.3% | | | |
| AerCap Ireland Capital DAC 6.100% due 01/15/2027 | \$ | 150 | 153 |
| Alfa Bank AO Via Alfa Bond Issuance PLC 5.950% due 04/15/2030 ^a(b)(g) | | 900 | 54 |
| Sovcombank Via SovCom Capital DAC 3.400% due 01/26/2025 ^ (b) | | 800 | 22 |
| Total Ireland (Cost \$1,847) | | | <u>229</u> |
| ISRAEL 3.4% | | | |
| CORPORATE BONDS & NOTES 3.4% | | | |
| Bank Hapoalim BM 3.255% due 01/21/2032 +(g) | \$ | 500 | 435 |
| Bank Leumi Le-Israel BM 7.129% due 07/18/2033 +(g) | | 700 | 689 |
| Energian Israel Finance Ltd. 5.375% due 03/30/2028 | | 400 | 353 |
| Israel Electric Corp. Ltd. 3.750% due 02/22/2032 | | 300 | 255 |
| 4.250% due 08/14/2028 | | 800 | 751 |
| Leviathan Bond Ltd. 6.125% due 06/30/2025 | | 200 | 194 |
| 6.500% due 06/30/2027 | | 500 | 472 |
| Total Israel (Cost \$3,395) | | | <u>3,149</u> |
| ITALY 0.2% | | | |
| CORPORATE BONDS & NOTES 0.2% | | | |
| Nexi SpA 2.125% due 04/30/2029 | EUR | 200 | 195 |
| Total Italy (Cost \$176) | | | <u>195</u> |
| JERSEY, CHANNEL ISLANDS 0.5% | | | |
| CORPORATE BONDS & NOTES 0.5% | | | |
| Corsair International Ltd. 8.802% due 01/28/2027 • | EUR | 200 | 221 |
| 9.152% due 01/28/2029 • | | 200 | 221 |

Schedule of Investments PIMCO Emerging Markets Corporate Bond Fund (Cont.)

December 31, 2023
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| | | | |
|--|-----|-------------------------------|-------|
| Total Jersey, Channel Islands (Cost \$448) | | | 442 |
| KAZAKHSTAN 1.5% | | | |
| CORPORATE BONDS & NOTES 1.5% | | | |
| KazMunayGas National Co. JSC | | | |
| 6.375% due 10/24/2048 | \$ | 1,100 | 1,038 |
| Tengizchevroil Finance Co. International Ltd. | | | |
| 3.250% due 08/15/2030 | | 400 | 331 |
| Total Kazakhstan (Cost \$1,338) | | | 1,369 |
| LUXEMBOURG 2.2% | | | |
| CORPORATE BONDS & NOTES 2.2% | | | |
| Andrade Gutier International SA (9.000% Cash or 10.500% PIK) | | | |
| 9.000% due 12/28/2029 (a) | \$ | 1 | 0 |
| Chile Electricity Lux MPC SARL | | | |
| 6.010% due 01/20/2033 | | 400 | 411 |
| Greensaif Pipelines Bidco SARL | | | |
| 6.129% due 02/23/2038 | | 300 | 313 |
| Guara Norte SARL | | | |
| 5.198% due 06/15/2034 | | 514 | 469 |
| Petrorio Luxembourg Trading SARL | | | |
| 6.125% due 06/09/2026 | | 400 | 394 |
| Severstal OAO Via Steel Capital SA | | | |
| 3.150% due 09/16/2024 ^«(b) | | 700 | 33 |
| TMS Issuer SARL | | | |
| 5.780% due 08/23/2032 | | 200 | 209 |
| Unigel Luxembourg SA | | | |
| 8.750% due 10/01/2026 ^ | | 600 | 164 |
| Total Luxembourg (Cost \$3,124) | | | 1,993 |
| MALAYSIA 1.1% | | | |
| CORPORATE BONDS & NOTES 1.1% | | | |
| Axiata Spv5 Labuan Ltd. | | | |
| 3.064% due 08/19/2050 | \$ | 400 | 277 |
| Misc Capital Two Labuan Ltd. | | | |
| 3.625% due 04/06/2025 | | 500 | 489 |
| Petronas Capital Ltd. | | | |
| 3.404% due 04/28/2061 | | 400 | 288 |
| | | | 1,054 |
| SOVEREIGN ISSUES 0.0% | | | |
| Malaysia Government Investment Issue | | | |
| 3.465% due 10/15/2030 | MYR | 70 | 15 |
| 4.245% due 09/30/2030 | | 70 | 16 |
| | | | 31 |
| Total Malaysia (Cost \$1,022) | | | 1,085 |
| MAURITIUS 0.9% | | | |
| CORPORATE BONDS & NOTES 0.9% | | | |
| Greenko Solar Mauritius Ltd. | | | |
| 5.550% due 01/29/2025 | \$ | 400 | 392 |
| India Green Energy Holdings | | | |
| 5.375% due 04/29/2024 | | 400 | 396 |
| Total Mauritius (Cost \$800) | | | 788 |
| MEXICO 5.4% | | | |
| | | SHARES | |
| COMMON STOCKS 0.0% | | | |
| Hipotecaria Su Casita SA de CV «(c) | | 172,487 | 0 |
| | | PRINCIPAL AMOUNT (000s) | |
| CORPORATE BONDS & NOTES 5.4% | | | |
| Banco Inbursa SA Institucion De Banca Multiple Grupo Financiero Inbursa | | | |
| 4.375% due 04/11/2027 | \$ | 700 | 677 |

Schedule of Investments PIMCO Emerging Markets Corporate Bond Fund (Cont.)

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| | | | |
|--|-----|-------|--------------|
| Banco Mercantil del Norte SA 5.875% due 01/24/2027 (f)(g) | | 400 | 369 |
| Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand 5.375% due 04/17/2025 | | 1,000 | 999 |
| BBVA Bancomer SA 4.375% due 04/10/2024 | | 700 | 696 |
| Cibanco SA Ibm 4.962% due 07/18/2029 | | 500 | 478 |
| Grupo Bimbo SAB de CV 4.000% due 09/06/2049 | | 300 | 242 |
| Industrias Penoles SAB de CV 4.750% due 08/06/2050 | | 500 | 404 |
| Metalsa SA de CV 3.750% due 05/04/2031 | | 500 | 412 |
| Sitios Latinoamerica SAB de CV 5.375% due 04/04/2032 | | 500 | 465 |
| Trust Fibra Uno 6.390% due 01/15/2050 | | 300 | 243 |
| | | | <u>4,985</u> |
| Total Mexico (Cost \$6,571) | | | <u>4,985</u> |
| MOROCCO 1.0% | | | |
| CORPORATE BONDS & NOTES 1.0% | | | |
| OCP SA 5.125% due 06/23/2051 | \$ | 800 | 609 |
| 6.875% due 04/25/2044 | | 300 | 286 |
| Total Morocco (Cost \$1,048) | | | <u>895</u> |
| MULTINATIONAL 1.0% | | | |
| CORPORATE BONDS & NOTES 1.0% | | | |
| ATP Tower Holdings LLC 4.050% due 04/27/2026 | \$ | 400 | 364 |
| GEMS MENASA Cayman Ltd. 7.125% due 07/31/2026 | | 200 | 197 |
| JBS USA LUX SA 6.750% due 03/15/2034 | | 300 | 316 |
| Total Multinational (Cost \$874) | | | <u>877</u> |
| NETHERLANDS 3.4% | | | |
| CORPORATE BONDS & NOTES 3.4% | | | |
| IHS Netherlands Holdco BV 8.000% due 09/18/2027 | \$ | 200 | 179 |
| Metinvest BV 5.625% due 06/17/2025 | EUR | 300 | 262 |
| NE Property BV 1.875% due 10/09/2026 | | 500 | 505 |
| Prosus NV 3.061% due 07/13/2031 | \$ | 500 | 404 |
| 3.257% due 01/19/2027 | | 300 | 277 |
| 3.832% due 02/08/2051 | | 200 | 126 |
| 4.987% due 01/19/2052 | | 500 | 376 |
| Teva Pharmaceutical Finance Netherlands BV 3.750% due 05/09/2027 | EUR | 900 | 961 |
| Total Netherlands (Cost \$3,440) | | | <u>3,090</u> |
| NIGERIA 0.3% | | | |
| CORPORATE BONDS & NOTES 0.3% | | | |
| SEPLAT Energy PLC 7.750% due 04/01/2026 | \$ | 300 | 277 |
| Total Nigeria (Cost \$306) | | | <u>277</u> |
| PANAMA 0.4% | | | |
| CORPORATE BONDS & NOTES 0.2% | | | |
| Telecomunicaciones Digitales SA 4.500% due 01/30/2030 | \$ | 200 | 173 |
| SOVEREIGN ISSUES 0.2% | | | |
| Panama Government International Bond 6.875% due 01/31/2036 | | 200 | 200 |

Schedule of Investments PIMCO Emerging Markets Corporate Bond Fund (Cont.)

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| | | | |
|---|-----|-----|-------|
| Total Panama (Cost \$371) | | | 373 |
| PARAGUAY 0.3% | | | |
| CORPORATE BONDS & NOTES 0.3% | | | |
| Telefonica Celular del Paraguay SA 5.875% due 04/15/2027 | \$ | 300 | 293 |
| Total Paraguay (Cost \$275) | | | 293 |
| PERU 2.9% | | | |
| CORPORATE BONDS & NOTES 2.8% | | | |
| Banco de Credito del Peru SA 2.700% due 01/11/2025 | \$ | 800 | 777 |
| Banco Internacional del Peru SAA Interbank 3.250% due 10/04/2026 | | 600 | 566 |
| Credicorp Capital Sociedad Titulizadora SA 10.100% due 12/15/2043 « | PEN | 500 | 136 |
| Hunt Oil Co. of Peru LLC Sucursal Del Peru 8.550% due 09/18/2033 | \$ | 200 | 219 |
| InRetail Consumer 3.250% due 03/22/2028 | | 800 | 719 |
| Peru LNG SRL 5.375% due 03/22/2030 | | 200 | 166 |
| | | | 2,583 |
| SOVEREIGN ISSUES 0.1% | | | |
| Peru Government International Bond 7.300% due 08/12/2033 | PEN | 400 | 113 |
| Total Peru (Cost \$2,832) | | | 2,696 |
| PHILIPPINES 0.4% | | | |
| CORPORATE BONDS & NOTES 0.4% | | | |
| Petron Corp. 5.950% due 04/19/2026 *(f) | \$ | 200 | 187 |
| SMC Global Power Holdings Corp. 5.450% due 12/09/2026 *(f) | | 200 | 160 |
| Total Philippines (Cost \$294) | | | 347 |
| POLAND 0.2% | | | |
| SOVEREIGN ISSUES 0.2% | | | |
| Bank Gospodarstwa Krajowego 6.250% due 10/31/2028 | \$ | 200 | 211 |
| Total Poland (Cost \$205) | | | 211 |
| QATAR 0.7% | | | |
| CORPORATE BONDS & NOTES 0.7% | | | |
| Nakilat, Inc. 6.067% due 12/31/2033 | \$ | 259 | 267 |
| Ras Laffan Liquefied Natural Gas Co. Ltd. 6.332% due 09/30/2027 | | 355 | 363 |
| Total Qatar (Cost \$669) | | | 630 |
| ROMANIA 0.4% | | | |
| SOVEREIGN ISSUES 0.4% | | | |
| Romania Government International Bond 4.625% due 04/03/2049 | EUR | 400 | 372 |
| Total Romania (Cost \$306) | | | 372 |
| RUSSIA 0.1% | | | |
| CORPORATE BONDS & NOTES 0.1% | | | |
| ALROSA Finance SA 3.100% due 06/25/2027 ^«(b) | \$ | 800 | 48 |

Schedule of Investments PIMCO Emerging Markets Corporate Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|-------------------------------|-------|
| Total Russia (Cost \$808) | | | 48 |
| SAUDI ARABIA 2.4% | | | |
| CORPORATE BONDS & NOTES 1.8% | | | |
| Saudi Arabian Oil Co. | | | |
| 2.250% due 11/24/2030 | \$ | 900 | 775 |
| 4.250% due 04/16/2039 | | 1,000 | 897 |
| | | | 1,672 |
| SOVEREIGN ISSUES 0.6% | | | |
| Saudi Government International Bond | | | |
| 4.875% due 07/18/2033 | | 500 | 511 |
| Total Saudi Arabia (Cost \$2,284) | | | 2,183 |
| SINGAPORE 1.3% | | | |
| CORPORATE BONDS & NOTES 1.3% | | | |
| BOC Aviation Ltd. | | | |
| 1.750% due 01/21/2026 | \$ | 600 | 561 |
| GLP Pte. Ltd. | | | |
| 3.875% due 06/04/2025 | | 200 | 133 |
| 4.500% due 05/17/2026 (f) | | 200 | 64 |
| Medco Oak Tree Pte. Ltd. | | | |
| 7.375% due 05/14/2026 | | 400 | 398 |
| Total Singapore (Cost \$1,232) | | | 1,156 |
| SOUTH AFRICA 3.5% | | | |
| | | SHARES | |
| COMMON STOCKS 0.2% | | | |
| Petra Diamonds Ltd. (c) | | 218,666 | 195 |
| | | PRINCIPAL AMOUNT (000s) | |
| CORPORATE BONDS & NOTES 3.3% | | | |
| AngloGold Ashanti Holdings PLC | | | |
| 3.375% due 11/01/2028 | \$ | 400 | 360 |
| 3.750% due 10/01/2030 | | 200 | 174 |
| 6.500% due 04/15/2040 | | 200 | 196 |
| Development Bank of Southern Africa | | | |
| 8.600% due 10/21/2024 « | ZAR | 18,200 | 990 |
| Sasol Financing USA LLC | | | |
| 5.875% due 03/27/2024 | \$ | 400 | 398 |
| 6.500% due 09/27/2028 | | 1,000 | 954 |
| | | | 3,072 |
| Total South Africa (Cost \$3,611) | | | 3,267 |
| SOUTH KOREA 5.1% | | | |
| CORPORATE BONDS & NOTES 4.9% | | | |
| Hana Bank | | | |
| 3.250% due 03/30/2027 | \$ | 400 | 383 |
| Kookmin Bank | | | |
| 2.500% due 11/04/2030 (g) | | 700 | 584 |
| Korea Southern Power Co. Ltd. | | | |
| 5.375% due 09/21/2026 | | 300 | 303 |
| LG Energy Solution Ltd. | | | |
| 5.750% due 09/25/2028 | | 200 | 206 |
| Shinhan Bank Co. Ltd. | | | |
| 3.875% due 03/24/2026 (g) | | 500 | 483 |
| Shinhan Card Co. Ltd. | | | |
| 2.500% due 01/27/2027 | | 400 | 369 |
| Shinhan Financial Group Co. Ltd. | | | |
| 1.350% due 01/10/2026 | | 800 | 744 |
| SK Hynix, Inc. | | | |
| 1.500% due 01/19/2026 | | 400 | 369 |
| 6.375% due 01/17/2028 | | 200 | 207 |
| SK On Co. Ltd. | | | |
| 5.375% due 05/11/2026 | | 400 | 403 |

Schedule of Investments PIMCO Emerging Markets Corporate Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-----|--------------|
| Woori Bank | | | |
| 4.750% due 04/30/2024 (g) | | 200 | 199 |
| 5.125% due 08/06/2028 (g) | | 300 | 296 |
| | | | <u>4,546</u> |
| SOVEREIGN ISSUES 0.2% | | | |
| Korea Electric Power Corp. | | | |
| 5.375% due 04/06/2026 | | 200 | 202 |
| Total South Korea (Cost \$4,891) | | | <u>4,748</u> |
| THAILAND 0.9% | | | |
| CORPORATE BONDS & NOTES 0.9% | | | |
| Bangkok Bank PCL | | | |
| 4.300% due 06/15/2027 | \$ | 600 | 588 |
| Kasikornbank PCL | | | |
| 3.343% due 10/02/2031 (g) | | 300 | 276 |
| | | | <u>864</u> |
| SOVEREIGN ISSUES 0.0% | | | |
| Thailand Government International Bond | | | |
| 3.300% due 06/17/2038 | THB | 30 | 1 |
| 3.350% due 06/17/2033 | | 40 | 1 |
| 3.450% due 06/17/2043 | | 20 | 1 |
| | | | <u>3</u> |
| Total Thailand (Cost \$869) | | | <u>867</u> |
| TURKEY 2.9% | | | |
| CORPORATE BONDS & NOTES 2.0% | | | |
| Arcelik AS | | | |
| 8.500% due 09/25/2028 | \$ | 200 | 211 |
| Mersin Uluslararası Liman İşletmeciliği AS | | | |
| 8.250% due 11/15/2028 | | 400 | 418 |
| TAV Havalimanları Holding AS | | | |
| 8.500% due 12/07/2028 | | 200 | 205 |
| Turkish Airlines Pass-Through Trust | | | |
| 4.200% due 09/15/2028 | | 467 | 442 |
| Yapı ve Kredi Bankası AS | | | |
| 9.250% due 10/16/2028 | | 500 | 531 |
| | | | <u>1,807</u> |
| SOVEREIGN ISSUES 0.9% | | | |
| Turkey Government International Bond | | | |
| 9.375% due 01/19/2033 | | 300 | 340 |
| Türkiye İhracat Kredi Bankası AS | | | |
| 9.375% due 01/31/2026 | | 500 | 524 |
| | | | <u>864</u> |
| Total Turkey (Cost \$2,517) | | | <u>2,671</u> |
| UKRAINE 0.1% | | | |
| SOVEREIGN ISSUES 0.1% | | | |
| Ukraine Government International Bond | | | |
| 4.375% due 01/27/2032 | EUR | 200 | 46 |
| 7.750% due 09/01/2026 | \$ | 200 | 56 |
| Total Ukraine (Cost \$365) | | | <u>102</u> |
| UNITED ARAB EMIRATES 4.3% | | | |
| CORPORATE BONDS & NOTES 4.3% | | | |
| Abu Dhabi Commercial Bank PJSC | | | |
| 3.500% due 03/31/2027 | \$ | 400 | 381 |
| Abu Dhabi National Energy Co. PJSC | | | |
| 2.000% due 04/29/2028 | | 600 | 542 |
| First Abu Dhabi Bank PJSC | | | |
| 4.375% due 04/24/2028 | | 200 | 197 |
| 5.125% due 10/13/2027 | | 500 | 504 |
| Kuwait Projects Co. SPC Ltd. | | | |
| 4.500% due 02/23/2027 | | 500 | 441 |
| Masdar Abu Dhabi Future Energy Co. | | | |
| 4.875% due 07/25/2033 | | 500 | 496 |
| MDGH GMTN RSC Ltd. | | | |
| 5.500% due 04/28/2033 | | 200 | 212 |

Schedule of Investments PIMCO Emerging Markets Corporate Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-------|--------------|
| NBK SPC Ltd. | | | |
| 1.625% due 09/15/2027 • | | 1,300 | 1,179 |
| Total United Arab Emirates (Cost \$4.052) | | | <u>3,952</u> |
| UNITED KINGDOM 2.4% | | | |
| CORPORATE BONDS & NOTES 2.1% | | | |
| Antofagasta PLC | | | |
| 2.375% due 10/14/2030 | \$ | 200 | 164 |
| 5.625% due 05/13/2032 | | 300 | 302 |
| Endeavour Mining PLC | | | |
| 5.000% due 10/14/2026 | | 200 | 185 |
| Fresnillo PLC | | | |
| 4.250% due 10/02/2050 | | 500 | 383 |
| Standard Chartered PLC | | | |
| 6.170% due 01/09/2027 • | | 300 | 305 |
| 7.767% due 11/16/2028 • | | 400 | 432 |
| WE Soda Investments Holding PLC | | | |
| 9.500% due 10/06/2028 | | 200 | 207 |
| | | | <u>1,978</u> |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 0.3% | | | |
| Canada Square Funding PLC | | | |
| 6.070% due 01/17/2059 • | GBP | 83 | 105 |
| Rochester Financing PLC | | | |
| 5.920% due 12/18/2044 • | | 58 | 74 |
| Tower Bridge Funding PLC | | | |
| 5.940% due 12/20/2063 • | | 49 | 62 |
| | | | <u>241</u> |
| Total United Kingdom (Cost \$2,285) | | | <u>2,219</u> |
| UNITED STATES 9.6% | | | |
| ASSET-BACKED SECURITIES 0.9% | | | |
| Citigroup Mortgage Loan Trust | | | |
| 7.250% due 05/25/2036 b | \$ | 216 | 112 |
| Countrywide Asset-Backed Certificates Trust | | | |
| 5.690% due 09/25/2037 • | | 16 | 17 |
| JP Morgan Mortgage Acquisition Corp. | | | |
| 6.445% due 12/25/2035 • | | 700 | 639 |
| NovaStar Mortgage Funding Trust | | | |
| 5.670% due 09/25/2037 • | | 84 | 81 |
| | | | <u>849</u> |
| CORPORATE BONDS & NOTES 3.9% | | | |
| Bimbo Bakeries USA, Inc. | | | |
| 6.050% due 01/15/2029 | | 200 | 210 |
| Cantor Fitzgerald LP | | | |
| 7.200% due 12/12/2028 | | 200 | 205 |
| Goldman Sachs Group, Inc. | | | |
| 3.272% due 09/29/2025 • | | 200 | 197 |
| Hanwha Q Cells Americas Holdings Corp. | | | |
| 5.000% due 07/27/2028 | | 200 | 202 |
| Hikma Finance USA LLC | | | |
| 3.250% due 07/09/2025 | | 700 | 672 |
| Invepar Holdings LLC | | | |
| 1.000% due 12/31/2049 «(h) | | 158 | 0 |
| Kosmos Energy Ltd. | | | |
| 7.125% due 04/04/2026 | | 700 | 666 |
| Rio Oil Finance Trust | | | |
| 8.200% due 04/06/2028 | | 525 | 538 |
| 9.750% due 01/06/2027 | | 185 | 192 |
| Stillwater Mining Co. | | | |
| 4.000% due 11/16/2026 | | 600 | 535 |
| Wells Fargo & Co. | | | |
| 2.406% due 10/30/2025 • | | 200 | 195 |
| | | | <u>3,612</u> |
| LOAN PARTICIPATIONS AND ASSIGNMENTS 1.1% | | | |
| Ecopetrol SA | | | |
| TBD% due 08/16/2024 « | | 1,000 | 981 |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 0.4% | | | |
| Chevy Chase Funding LLC Mortgage-Backed Certificates | | | |
| 5.700% due 10/25/2035 • | | 240 | 221 |

Schedule of Investments PIMCO Emerging Markets Corporate Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|---------|--------|
| Citigroup Mortgage Loan Trust | | | |
| 4.546% due 08/25/2036 ~ | | 158 | 139 |
| | | | 360 |
| <hr/> | | | |
| U.S. GOVERNMENT AGENCIES 2.1% | | | |
| Uniform Mortgage-Backed Security, TBA | | | |
| 4.000% due 02/01/2054 | | 250 | 237 |
| 4.500% due 02/01/2054 | | 250 | 242 |
| 5.000% due 02/01/2054 | | 1,200 | 1,188 |
| 5.500% due 02/01/2054 | | 250 | 251 |
| | | | 1,918 |
| <hr/> | | | |
| U.S. TREASURY OBLIGATIONS 1.2% | | | |
| U.S. Treasury Bonds | | | |
| 1.375% due 11/15/2040 | | 900 | 598 |
| 3.000% due 05/15/2045 | | 600 | 495 |
| | | | 1,093 |
| Total United States (Cost \$9,272) | | | 8,813 |
| <hr/> | | | |
| VIRGIN ISLANDS (BRITISH) 1.9% | | | |
| CORPORATE BONDS & NOTES 1.9% | | | |
| Gerdau Trade, Inc. | | | |
| 4.875% due 10/24/2027 | \$ | 200 | 197 |
| Gold Fields Orogen Holdings BVI Ltd. | | | |
| 6.125% due 05/15/2029 | | 500 | 514 |
| NWD Finance BVI Ltd. | | | |
| 4.125% due 03/10/2028 (f) | | 400 | 218 |
| OAS Restructuring BVI Ltd. | | | |
| 5.000% due 03/31/2035 «(h) | BRL | 356 | 4 |
| Star Energy Geothermal Wayang Windu Ltd. | | | |
| 6.750% due 04/24/2033 | \$ | 324 | 325 |
| Studio City Co. Ltd. | | | |
| 7.000% due 02/15/2027 | | 500 | 492 |
| Total Virgin Islands (British) (Cost \$1,796) | | | 1,750 |
| <hr/> | | | |
| SHORT-TERM INSTRUMENTS 1.6% | | | |
| CERTIFICATES OF DEPOSIT 0.5% | | | |
| Banco Davivienda SA | | | |
| 13.183% due 05/17/2026 | COP | 160,000 | 44 |
| 13.455% due 06/13/2025 | | 854,000 | 227 |
| Bancolombia SA | | | |
| 10.388% due 04/20/2026 | | 333,500 | 86 |
| 13.546% due 07/18/2025 | | 323,000 | 87 |
| | | | 444 |
| <hr/> | | | |
| REPURCHASE AGREEMENTS (i) 0.4% | | | 403 |
| <hr/> | | | |
| SHORT-TERM NOTES 0.2% | | | |
| Digicel International Finance Ltd. | | | |
| 8.750% due 05/25/2024 | \$ | 194 | 181 |
| <hr/> | | | |
| HUNGARY TREASURY BILLS 0.5% | | | |
| 10.900% due 01/04/2024 (d)(e) | HUF | 162,000 | 467 |
| Total Short-Term Instruments (Cost \$1,486) | | | 1,495 |
| Total Investments in Securities (Cost \$102,231) | | | 89,924 |
| <hr/> | | | |
| | | | SHARES |
| <hr/> | | | |
| INVESTMENTS IN AFFILIATES 3.4% | | | |
| SHORT-TERM INSTRUMENTS 3.4% | | | |
| CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 3.4% | | | |
| PIMCO Short-Term Floating NAV Portfolio III | | 325,189 | 3,163 |
| Total Short-Term Instruments (Cost \$3,160) | | | 3,163 |
| Total Investments in Affiliates (Cost \$3,160) | | | 3,163 |
| Total Investments 101.1% (Cost \$105,391) | \$ | | 93,087 |
| Financial Derivative Instruments (k)(l) (0.1%)(Cost or Premiums, net \$(173)) | | | (103) |

Schedule of Investments PIMCO Emerging Markets Corporate Bond Fund (Cont.)

December 31, 2023
(Unaudited)

Other Assets and Liabilities, net (1.0)%

(897)

Net Assets 100.0%

\$ 92,087

Schedule of Investments PIMCO Emerging Markets Corporate Bond Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- ▣ The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- ^ Security is in default.
- « Security valued using significant unobservable inputs (Level 3).
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
- (a) Payment in-kind security.
- (b) Security is not accruing income as of the date of this report.
- (c) Security did not produce income within the last twelve months.
- (d) Zero coupon security.
- (e) Coupon represents a yield to maturity.
- (f) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (g) Contingent convertible security.
- (h) RESTRICTED SECURITIES:

| Issuer Description | Acquisition Date | Cost | Market Value | Market Value as Percentage of Net Assets |
|--|------------------|--------------|--------------|--|
| Invepar Holdings LLC 1.000% due 12/31/2049 | 11/16/2018 | \$ 0 | \$ 0 | 0.00% |
| OAS Restructuring BVI Ltd. 5.000% due 03/31/2035 | 04/30/2019 | 15 | 4 | 0.00 |
| OAS SA - Exp. 01/21/2039 | 04/30/2019 | 0 | 0 | 0.00 |
| | | <u>\$ 15</u> | <u>\$ 4</u> | <u>0.00%</u> |

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(i) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|---|-----------------------|---------------------------------|---|
| FICC | 2.600% | 12/29/2023 | 01/02/2024 | \$ 403 | U.S. Treasury Notes 4.875% due 11/30/2025 | \$ (411) | \$ 403 | \$ 403 |
| Total Repurchase Agreements | | | | | | \$ (411) | \$ 403 | \$ 403 |

REVERSE REPURCHASE AGREEMENTS:

| Counterparty | Borrowing Rate ⁽²⁾ | Settlement Date | Maturity Date | Amount Borrowed ⁽²⁾ | Payable for Reverse Repurchase Agreements |
|--|-------------------------------|-----------------|--------------------|--------------------------------|---|
| BPS | 4.050% | 09/28/2023 | TBD ⁽³⁾ | \$ (165) | (166) |
| SCX | 5.570 | 09/13/2023 | TBD ⁽³⁾ | (359) | (366) |
| Total Reverse Repurchase Agreements | | | | \$ | (532) |

(j) Securities with an aggregate market value of \$566 have been pledged as collateral under the terms of master agreements as of December 31, 2023.

⁽¹⁾ Includes accrued interest.

⁽²⁾ The average amount of borrowings outstanding during the period ended December 31, 2023 was \$(646) at a weighted average interest rate of 4.850%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period.

⁽³⁾ Open maturity reverse repurchase agreement.

(k) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

Schedule of Investments PIMCO Emerging Markets Corporate Bond Fund (Cont.)

December 31, 2023
(Unaudited)

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|-----------|
| | | | | | Asset | Liability |
| Euro-Bobl March Futures | 03/2024 | 10 | \$ 1,317 | \$ 21 | \$ 0 | \$ (5) |
| U.S. Treasury 2-Year Note March Futures | 03/2024 | 35 | 7,207 | 69 | 4 | 0 |
| U.S. Treasury 5-Year Note March Futures | 03/2024 | 58 | 6,309 | 157 | 5 | 0 |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 11 | 1,242 | 40 | 0 | 0 |
| | | | | \$ 287 | \$ 9 | \$ (5) |

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|---------------|
| | | | | | Asset | Liability |
| Euro-Bund March Futures | 03/2024 | 1 | \$ (151) | \$ (5) | \$ 1 | \$ 0 |
| U.S. Treasury 10-Year Ultra Long-Term Bond March Futures | 03/2024 | 8 | (944) | (41) | 1 | 0 |
| U.S. Treasury Ultra Long-Term Bond March Futures | 03/2024 | 9 | (1,202) | (93) | 5 | 0 |
| | | | | \$ (139) | \$ 7 | \$ 0 |
| Total Futures Contracts | | | | \$ 148 | \$ 16 | \$ (5) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽¹⁾

| Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽²⁾ | Notional Amount ⁽³⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁴⁾ | Variation Margin | |
|------------------------------|--------------------|-------------------|---------------|---|--------------------------------|---------------------------|---|-----------------------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Jaguar Land Rover Automotive | 5.000% | Quarterly | 06/20/2026 | 1.875% EUR | 200 | \$ 13 | \$ 4 | \$ 17 | \$ 0 | \$ 0 |
| Jaguar Land Rover Automotive | 5.000 | Quarterly | 06/20/2028 | 3.088 | 200 | 2 | 15 | 17 | 0 | 0 |
| | | | | | | \$ 15 | \$ 19 | \$ 34 | \$ 0 | \$ 0 |

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

| Index/Tranches | Fixed Receive Rate | Payment Frequency | Maturity Date | Notional Amount ⁽³⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁴⁾ | Variation Margin | |
|------------------------------------|--------------------|-------------------|---------------|--------------------------------|---------------------------|---|-----------------------------|------------------|-----------|
| | | | | | | | | Asset | Liability |
| CDX.EM-39 5-Year Index | 1.000% | Quarterly | 06/20/2028 | \$ 400 | \$ (18) | \$ 10 | \$ (8) | \$ 0 | \$ 0 |
| CDX.EM-40 5-Year Index | 1.000 | Quarterly | 12/20/2028 | 2,000 | (98) | 41 | (57) | 0 | (1) |
| CDX.IG-41 5-Year Index | 1.000 | Quarterly | 12/20/2028 | 1,200 | 16 | 8 | 24 | 0 | 0 |
| iTraxx Crossover 40 5-Year Index | 5.000 | Quarterly | 12/20/2028 | EUR 700 | 27 | 35 | 62 | 2 | 0 |
| iTraxx Europe Main 40 5-Year Index | 1.000 | Quarterly | 12/20/2028 | 1,100 | 14 | 10 | 24 | 1 | 0 |
| | | | | | \$ (59) | \$ 104 | \$ 45 | \$ 3 | \$ (1) |

INTEREST RATE SWAPS

| Pay/ Receive Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value | Variation Margin | |
|----------------------------|-------------------------------|------------|-------------------|----------------|-----------------|---------------------------|---|--------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Pay ⁽⁵⁾ | 1-Day THB-THOR Compounded-OIS | 2.500% | Quarterly | 03/20/2026 THB | 7,750 | \$ 0 | \$ 1 | \$ 1 | \$ 0 | \$ 0 |
| Receive ⁽⁵⁾ | 1-Day THB-THOR Compounded-OIS | 2.750 | Quarterly | 03/20/2029 | 3,390 | (1) | (1) | (2) | 0 | 0 |
| Pay | 1-Year BRL-CDI | 12.131 | Maturity | 01/04/2027 BRL | 3,500 | 28 | 5 | 33 | 0 | 0 |
| Receive | 3-Month ZAR-JIBAR | 7.205 | Quarterly | 04/22/2027 ZAR | 8,100 | 0 | 8 | 8 | 1 | 0 |
| Pay | 3-Month ZAR-JIBAR | 7.210 | Quarterly | 04/22/2027 | 24,300 | (38) | 13 | (25) | 0 | (3) |
| Pay | 6-Month AUD-BBR-BBSW | 4.500 | Semi-Annual | 09/20/2033 AUD | 1,600 | (13) | 43 | 30 | 1 | 0 |
| Pay | 6-Month CZK-PRIBOR | 4.611 | Annual | 06/06/2028 CZK | 6,800 | 3 | 16 | 19 | 1 | 0 |
| Receive | 6-Month PLN-WIBOR | 4.930 | Annual | 06/29/2028 PLN | 900 | 1 | (11) | (10) | 1 | 0 |

Schedule of Investments PIMCO Emerging Markets Corporate Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|------------------------------|-----------------|-------|-------|----------------|-------|----------------|---------------|---------------|-------------|---------------|
| Pay | 28-Day MXN-TIIE | 8.207 | Lunar | 06/19/2028 MXN | 3,700 | 1 | (5) | (4) | 0 | 0 |
| | | | | | | \$ (19) | \$ 69 | \$ 50 | \$ 4 | \$ (3) |
| Total Swap Agreements | | | | | | \$ (63) | \$ 192 | \$ 129 | \$ 7 | \$ (4) |

Cash of \$1,077 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate or sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (5) This instrument has a forward starting effective date.

(I) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| Counterparty | Settlement Month | Currency | Currency to be Delivered | Currency to be Received | Unrealized Appreciation/(Depreciation) | | |
|--------------|------------------|----------|--------------------------|-------------------------|--|-----------|-----|
| | | | | | Asset | Liability | |
| BOA | 01/2024 | CAD | 24 | \$ 18 | \$ 0 | \$ 0 | |
| | 01/2024 | COP | 1,524,193 | 379 | 0 | (14) | |
| | 01/2024 | HUF | 24,172 | 65 | 0 | (4) | |
| | 01/2024 | NZD | 284 | 173 | 0 | (7) | |
| | 01/2024 | PEN | 453 | 122 | 0 | 0 | |
| | 01/2024 | PLN | 309 | 74 | 0 | (5) | |
| | 01/2024 | \$ | 399 | COP 1,524,193 | 0 | (6) | |
| | 01/2024 | | 72 | PLN 298 | 4 | 0 | |
| | 03/2024 | COP | 1,524,193 | \$ 393 | 5 | 0 | |
| | 03/2024 | \$ | 45 | INR 3,738 | 0 | 0 | |
| | 04/2024 | MYR | 3,608 | \$ 788 | 0 | (4) | |
| | 04/2024 | \$ | 787 | MYR 3,629 | 10 | 0 | |
| | BPS | 01/2024 | BRL | 2,589 | \$ 528 | 0 | (5) |
| | | 01/2024 | EUR | 90 | 98 | 0 | (1) |
| | | 01/2024 | HUF | 51,602 | 147 | 0 | (2) |
| 01/2024 | | JPY | 2,600 | 18 | 0 | (1) | |
| 01/2024 | | PLN | 589 | 138 | 0 | (12) | |
| 01/2024 | | \$ | 109 | CAD 148 | 3 | 0 | |
| 01/2024 | | | 106 | HUF 37,279 | 1 | 0 | |
| 01/2024 | | | 209 | JPY 30,800 | 9 | 0 | |
| 01/2024 | | | 59 | PLN 256 | 7 | 0 | |
| 01/2024 | | | 53 | ZAR 1,003 | 2 | 0 | |
| 02/2024 | | TWD | 972 | \$ 31 | 0 | (2) | |
| 03/2024 | | CLP | 64,062 | 74 | 2 | 0 | |
| 03/2024 | | IDR | 1,301,764 | 84 | 0 | (1) | |
| 03/2024 | | PEN | 308 | 83 | 0 | 0 | |
| 03/2024 | | THB | 1,614 | 46 | 0 | (2) | |
| 03/2024 | TWD | 703 | 23 | 0 | (1) | | |
| 03/2024 | \$ | 62 | IDR 978,481 | 2 | 0 | | |
| 03/2024 | | 74 | ILS 267 | 0 | 0 | | |
| 03/2024 | | 155 | INR 12,982 | 0 | 0 | | |
| 03/2024 | | 55 | PEN 207 | 1 | 0 | | |
| 06/2024 | | 64 | KRW 82,315 | 0 | 0 | | |
| BRC | 01/2024 | | 16 | TRY 493 | 0 | 0 | |
| | 03/2024 | HKD | 567 | \$ 73 | 0 | 0 | |
| BSH | 04/2024 | \$ | 228 | TRY 7,267 | 0 | (2) | |
| | 01/2024 | BRL | 1,900 | \$ 381 | 0 | (10) | |
| CBK | 01/2024 | | 299 | 61 | 0 | 0 | |
| | 01/2024 | CAD | 49 | 37 | 0 | 0 | |
| | 01/2024 | JPY | 2,600 | 18 | 0 | 0 | |
| | 01/2024 | MXN | 1,745 | 99 | 0 | (3) | |
| | 01/2024 | \$ | 120 | 160 | 1 | 0 | |
| | 01/2024 | | 166 | CAD 3,056 | 13 | 0 | |
| | 01/2024 | | 23 | NOK 248 | 1 | 0 | |
| | 01/2024 | | 93 | PLN 386 | 5 | 0 | |
| | 01/2024 | | 45 | SEK 470 | 2 | 0 | |
| | 01/2024 | ZAR | 5,200 | \$ 273 | 0 | (11) | |
| | 03/2024 | ILS | 193 | 53 | 0 | (1) | |
| | 03/2024 | PEN | 526 | 140 | 0 | (2) | |
| | 03/2024 | \$ | 18 | IDR 279,131 | 0 | 0 | |
| | 03/2024 | | 166 | PEN 618 | 1 | 0 | |
| | 04/2024 | | 61 | BRL 302 | 0 | 0 | |
| 06/2024 | KRW | 14,642 | \$ 11 | 0 | 0 | | |
| GLM | 01/2024 | BRL | 800 | 158 | 0 | (7) | |

Schedule of Investments PIMCO Emerging Markets Corporate Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | |
|---|---------|-----|---------|-----|---------|-----------|------------|-----------|--------------|
| | 01/2024 | CAD | 25 | | 19 | | 0 | | 0 |
| | 01/2024 | CHF | 189 | | 215 | | 0 | | (9) |
| | 01/2024 | DOP | 14,245 | | 250 | | 6 | | 0 |
| | 01/2024 | HUF | 37,303 | | 100 | | 0 | | (7) |
| | 01/2024 | MXN | 7,586 | | 433 | | 0 | | (12) |
| | 01/2024 | PEN | 49 | | 13 | | 0 | | 0 |
| | 01/2024 | \$ | 1,967 | BRL | 9,699 | | 30 | | 0 |
| | 01/2024 | | 87 | ZAR | 1,601 | | 0 | | 0 |
| | 03/2024 | | 55 | PEN | 204 | | 0 | | 0 |
| | 08/2024 | | 23 | COP | 99,406 | | 2 | | 0 |
| JPM | 01/2024 | BRL | 4,200 | \$ | 839 | | 0 | | (25) |
| | 01/2024 | HUF | 89,084 | | 253 | | 0 | | (3) |
| | 01/2024 | PLN | 320 | | 73 | | 0 | | (8) |
| | 01/2024 | \$ | 18 | BRL | 89 | | 0 | | 0 |
| | 01/2024 | | 13 | TRY | 398 | | 0 | | 0 |
| | 02/2024 | | 251 | BRL | 1,230 | | 2 | | 0 |
| | 03/2024 | CLP | 66,730 | \$ | 74 | | 0 | | (1) |
| | 03/2024 | SGD | 34 | | 26 | | 0 | | 0 |
| | 03/2024 | THB | 1,600 | | 45 | | 0 | | (2) |
| | 03/2024 | \$ | 47 | INR | 3,891 | | 0 | | 0 |
| | 03/2024 | | 18 | THB | 625 | | 0 | | 0 |
| | 08/2024 | | 46 | COP | 198,939 | | 3 | | 0 |
| MBC | 01/2024 | CAD | 379 | \$ | 280 | | 0 | | (6) |
| | 01/2024 | JPY | 3,900 | | 27 | | 0 | | (1) |
| | 01/2024 | \$ | 142 | AUD | 214 | | 4 | | 0 |
| | 01/2024 | | 106 | GBP | 84 | | 1 | | 0 |
| | 01/2024 | ZAR | 8,993 | \$ | 471 | | 0 | | (21) |
| | 03/2024 | HKD | 24 | | 3 | | 0 | | 0 |
| | 03/2024 | PHP | 4,268 | | 76 | | 0 | | (1) |
| | 03/2024 | TWD | 1,121 | | 36 | | 0 | | (1) |
| | 03/2024 | \$ | 65 | INR | 5,416 | | 0 | | 0 |
| MYI | 01/2024 | EUR | 3,160 | \$ | 3,473 | | 0 | | (16) |
| | 01/2024 | HUF | 21,041 | | 60 | | 0 | | (1) |
| | 01/2024 | PLN | 209 | | 50 | | 0 | | (3) |
| | 01/2024 | \$ | 55 | CHF | 48 | | 2 | | 0 |
| | 01/2024 | | 27 | HUF | 9,482 | | 0 | | 0 |
| | 01/2024 | | 136 | MYR | 635 | | 3 | | 0 |
| | 01/2024 | | 5 | TRY | 140 | | 0 | | 0 |
| | 03/2024 | CLP | 15,734 | \$ | 18 | | 0 | | 0 |
| | 03/2024 | THB | 623 | | 18 | | 0 | | 0 |
| | 03/2024 | \$ | 24 | IDR | 369,469 | | 0 | | 0 |
| | 06/2024 | KRW | 5,218 | \$ | 4 | | 0 | | 0 |
| RBC | 04/2024 | MXN | 11 | | 1 | | 0 | | 0 |
| SCX | 01/2024 | MYR | 923 | | 198 | | 0 | | (4) |
| | 03/2024 | THB | 2,308 | | 67 | | 0 | | (1) |
| | 03/2024 | \$ | 101 | INR | 8,471 | | 0 | | 0 |
| | 08/2024 | | 21 | COP | 90,888 | | 2 | | 0 |
| SSB | 03/2024 | IDR | 791,698 | \$ | 51 | | 0 | | (1) |
| UAG | 01/2024 | GBP | 483 | | 611 | | 0 | | (4) |
| | 01/2024 | \$ | 17 | HUF | 6,006 | | 1 | | 0 |
| | 01/2024 | | 17 | MXN | 301 | | 1 | | 0 |
| | 01/2024 | | 104 | NOK | 1,111 | | 5 | | 0 |
| | 01/2024 | ZAR | 4,338 | \$ | 227 | | 0 | | (10) |
| | 03/2024 | CZK | 4,360 | | 196 | | 1 | | 0 |
| Total Forward Foreign Currency Contracts | | | | | | \$ | 132 | \$ | (240) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE AND SOVEREIGN ISSUES - SELL PROTECTION⁽¹⁾

| Counterparty | Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽²⁾ | Notional Amount ⁽³⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value ⁽⁴⁾ | |
|--------------|--|--------------------|-------------------|---------------|---|--------------------------------|--------------------------|--|--|----------------|
| | | | | | | | | | Asset | Liability |
| BRC | America Movil SAB de CV | 1.000% | Quarterly | 12/20/2025 | 0.360% | \$ 800 | \$ (20) | \$ 30 | \$ 10 | \$ 0 |
| | Turkey Government International Bond | 1.000 | Quarterly | 06/20/2028 | 2.635 | 300 | (52) | 33 | 0 | (19) |
| CBK | Mexico Government International Bond | 1.000 | Quarterly | 06/20/2026 | 0.364 | 50 | 0 | 1 | 1 | 0 |
| | South Africa Government International Bond | 1.000 | Quarterly | 12/20/2026 | 1.239 | 700 | (33) | 28 | 0 | (5) |
| GST | Poland Government International Bond | 1.000 | Quarterly | 06/20/2024 | 0.108 | 200 | 1 | 0 | 1 | 0 |
| JPM | Banco do Brasil SA | 1.000 | Quarterly | 12/20/2024 | 1.080 | 200 | (4) | 4 | 0 | 0 |
| MYC | Mexico Government International Bond | 1.000 | Quarterly | 12/20/2028 | 0.883 | 300 | (3) | 4 | 1 | 0 |
| | | | | | | | \$ (111) | \$ 100 | \$ 13 | \$ (24) |

Schedule of Investments PIMCO Emerging Markets Corporate Bond Fund (Cont.)

December 31, 2023
(Unaudited)

INTEREST RATE SWAPS

| Counterparty | Pay/ Receive | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/ (Depreciation) | Swap Agreements, at Value | |
|------------------------------|------------------------|---------------------|------------|----------------------|------------------|--------------------|-----------------------------|---|---------------------------|----------------|
| | | | | | | | | | Asset | Liability |
| GST | Receive ⁽⁵⁾ | 3-Month MYR-KLIBOR | 3.500% | Quarterly | 03/20/2029 MYR | 1,750 | \$ 1 | \$ 1 | \$ 2 | \$ 0 |
| Total Swap Agreements | | | | | | | \$ (110) | \$ 101 | \$ 15 | \$ (24) |

- ⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- ⁽²⁾ Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate or sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- ⁽³⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- ⁽⁴⁾ The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- ⁽⁵⁾ This instrument has a forward starting effective date.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|--------------------------|---------|---------|---------|-----------------------------|
| | | | | |

Schedule of Investments PIMCO Emerging Markets Corporate Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|---|-----------------|---------------|-------------|-------------|-------------|----------------|---------------|-------------|-----------------|----------------|
| Corporate Bonds & Notes | 1,015 | 0 | 0 | 0 | 0 | (25) | 0 | 0 | 990 | (25) |
| United States Loan Participations and Assignments | 969 | 0 | 0 | 0 | 0 | 12 | 0 | 0 | 981 | 13 |
| Virgin Islands (British) Corporate Bonds & Notes | 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4 | 0 |
| Totals | \$ 1,989 | \$ 135 | \$ 0 | \$ 0 | \$ 0 | \$ (13) | \$ 157 | \$ 0 | \$ 2,268 | \$ (11) |

The following is a summary of significant unobservable inputs used in the fair valuations of assets and liabilities categorized within Level 3 of the fair value hierarchy:

(% Unless Noted Otherwise)

| Category and Subcategory | Ending Balance at 12/31/2023 | Valuation Technique | Unobservable Inputs | Input Value(s) | Weighted Average |
|--|------------------------------|----------------------|---------------------|----------------|------------------|
| Investments in Securities, at Value | | | | | |
| Ireland | | | | | |
| Corporate Bonds & Notes | \$ 76 | Third Party Vendor | Expected Recovery | 2.706 - 6.000 | 5.057 |
| Luxembourg | | | | | |
| Corporate Bonds & Notes | 33 | Third Party Vendor | Expected Recovery | 4.688 | — |
| Peru | | | | | |
| Corporate Bonds & Notes | 136 | Proxy Pricing | Base Price | 100.000 | — |
| Russia | | | | | |
| Corporate Bonds & Notes | 48 | Third Party Vendor | Expected Recovery | 6.000 | — |
| South Africa | | | | | |
| Corporate Bonds & Notes | 990 | Discounted Cash Flow | Discount Rate | 9.480 | — |
| United States | | | | | |
| Loan Participations and Assignments | 981 | Proxy Pricing | Base Price | 98.000 | — |
| Virgin Islands (British) | | | | | |
| Corporate Bonds & Notes | 4 | Expected Recovery | Price | BRL 4.985 | — |
| Total | \$ 2,268 | | | | |

(1) Any difference between Net Change in Unrealized Appreciation/(Depreciation) and Net Change in Unrealized Appreciation/(Depreciation) on Investments Held at December 31, 2023 may be due to an investment no longer held or categorized as Level 3 at period end.

Schedule of Investments PIMCO Emerging Markets Currency and Short-Term Investments Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|---|-----|-------------------------------|---------------------------------|
| INVESTMENTS IN SECURITIES 96.2% ■ | | | |
| ARGENTINA 0.0% | | | |
| SOVEREIGN ISSUES 0.0% | | | |
| Argentina Treasury Bond BONCER 4.000% due 10/14/2024 | ARS | 27,705 | \$ 46 |
| Autonomous City of Buenos Aires 122.642% (BADLARPP + 3.750%) due 02/22/2028 ~ | | 108,464 | 95 |
| Total Argentina (Cost \$1,292) | | | <u>141</u> |
| AZERBAIJAN 0.3% | | | |
| LOAN PARTICIPATIONS AND ASSIGNMENTS 0.3% | | | |
| State Oil Co. of the Azerbaijan Republic 8.305% due 11/26/2024 « | \$ | 1,250 | 1,240 |
| Total Azerbaijan (Cost \$1,230) | | | <u>1,240</u> |
| BRAZIL 21.3% | | | |
| CORPORATE BONDS & NOTES 1.0% | | | |
| Banco BTG Pactual SA 4.500% due 01/10/2025 | \$ | 200 | 197 |
| Banco General SA 8.500% due 07/29/2026 | MXN | 42,000 | 2,327 |
| Oi SA 0.000% due 02/25/2035 «~ | BRL | 1,010 | 110 |
| Vale SA 0.000% due 12/29/2049 ~(i) | | 27,540 | 2,004 |
| | | | <u>4,638</u> |
| SOVEREIGN ISSUES 20.3% | | | |
| Brazil Letras do Tesouro Nacional 0.000% due 01/01/2024 (f) | | 4,300 | 885 |
| 0.000% due 04/01/2024 (f) | | 412,300 | 82,740 |
| 0.000% due 07/01/2024 (f) | | 67,300 | 13,184 |
| Brazil Notas do Tesouro Nacional 10.000% due 01/01/2025 | | 1,400 | 289 |
| Total Brazil (Cost \$101,373) | | | <u>97,098</u> <u>101,736</u> |
| CAYMAN ISLANDS 0.6% | | | |
| ASSET-BACKED SECURITIES 0.5% | | | |
| Anchorage Capital CLO Ltd. 6.705% due 07/15/2030 • | \$ | 1,638 | 1,637 |
| MidOcean Credit CLO 6.682% due 01/29/2030 • | | 694 | 694 |
| | | | <u>2,331</u> |
| CONVERTIBLE BONDS & NOTES 0.0% | | | |
| Sunac China Holdings Ltd. (1.000% PIK) 1.000% due 09/30/2032 (b) | | 57 | 4 |
| CORPORATE BONDS & NOTES 0.1% | | | |
| Fish Pond Re Ltd. 9.332% due 01/08/2027 «(a) | | 250 | 250 |
| Interoceanica Finance Ltd. 0.000% due 11/30/2025 (f) | | 49 | 46 |
| Kaisa Group Holdings Ltd. 9.375% due 06/30/2024 ^(c) | | 500 | 18 |
| 10.500% due 01/15/2025 ^(c) | | 1,200 | 44 |
| 11.700% due 11/11/2025 ^(c) | | 1,100 | 40 |
| Sunac China Holdings Ltd. (5.000% Cash or 6.000% PIK) 5.000% due 09/30/2026 (b) | | 19 | 2 |

Schedule of Investments PIMCO Emerging Markets Currency and Short-Term Investments Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|------------|-------------------------|
| Sunac China Holdings Ltd. (5.250% Cash or 6.250% PIK) | | | |
| 5.250% due 09/30/2027 (b) | | 19 | 1 |
| Sunac China Holdings Ltd. (5.500% Cash or 6.500% PIK) | | | |
| 5.500% due 09/30/2027 (b) | | 38 | 3 |
| Sunac China Holdings Ltd. (5.750% Cash or 6.750% PIK) | | | |
| 5.750% due 09/30/2028 (b) | | 57 | 3 |
| Sunac China Holdings Ltd. (6.000% Cash or 7.000% PIK) | | | |
| 6.000% due 09/30/2029 (b) | | 57 | 3 |
| Sunac China Holdings Ltd. (6.250% Cash or 7.250% PIK) | | | |
| 6.250% due 09/30/2030 (b) | | 27 | 1 |
| | | | <u>411</u> |
| Total Cayman Islands (Cost \$4,075) | | | <u>2,746</u> |
| CHILE 1.8% | | | |
| SOVEREIGN ISSUES 1.8% | | | |
| Bonos de la Tesoreria de la Republica | | | |
| 3.400% due 10/01/2039 (h) | CLP | 1,103,929 | 1,417 |
| Bonos de la Tesoreria de la Republica en pesos | | | |
| 5.000% due 10/01/2028 | | 165,000 | 185 |
| 5.300% due 11/01/2037 | | 135,000 | 152 |
| 5.800% due 10/01/2034 | | 2,770,000 | 3,241 |
| 6.000% due 04/01/2033 | | 3,155,000 | 3,766 |
| Total Chile (Cost \$8,131) | | | <u>8,761</u> |
| CHINA 0.5% | | | |
| | | | SHARES |
| COMMON STOCKS 0.0% | | | |
| Sunac Services Holdings Ltd. | | 154,978 | <u>37</u> |
| | | | PRINCIPAL AMOUNT (000s) |
| SOVEREIGN ISSUES 0.5% | | | |
| China Government International Bond | | | |
| 2.750% due 02/17/2032 | CNY | 3,920 | 559 |
| 3.020% due 05/27/2031 | | 14,100 | 2,052 |
| | | | <u>2,611</u> |
| Total China (Cost \$2,652) | | | <u>2,648</u> |
| COLOMBIA 1.9% | | | |
| CORPORATE BONDS & NOTES 0.5% | | | |
| Empresas Publicas de Medellin ESP | | | |
| 7.625% due 09/10/2024 | COP | 10,460,000 | 2,600 |
| SOVEREIGN ISSUES 1.4% | | | |
| Colombia Government International Bond | | | |
| 1.000% due 09/18/2030 | | 8,118,700 | 1,911 |
| 1.000% due 03/26/2031 | | 16,971,500 | 3,783 |
| 1.000% due 06/30/2032 | | 4,575,000 | 991 |
| Financiera de Desarrollo Territorial SA Findeter | | | |
| 7.875% due 08/12/2024 | | 248,000 | 62 |
| | | | <u>6,747</u> |
| Total Colombia (Cost \$8,595) | | | <u>9,347</u> |
| CZECH REPUBLIC 0.5% | | | |
| CORPORATE BONDS & NOTES 0.4% | | | |
| EP Infrastructure AS | | | |
| 1.816% due 03/02/2031 | EUR | 2,000 | 1,714 |
| SOVEREIGN ISSUES 0.1% | | | |
| Czech Republic Government International Bond | | | |
| 2.000% due 10/13/2033 | CZK | 10,300 | 396 |

Schedule of Investments PIMCO Emerging Markets Currency and Short-Term Investments Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|---------|--------|
| 2.500% due 08/25/2028 | | 4,000 | 170 |
| | | | 566 |
| Total Czech Republic (Cost \$2,078) | | | 2,280 |
| DOMINICAN REPUBLIC 3.0% | | | |
| SOVEREIGN ISSUES 3.0% | | | |
| Dominican Republic Central Bank Notes | | | |
| 12.000% due 10/03/2025 | DOP | 93,600 | 1,644 |
| 13.000% due 12/05/2025 | | 356,400 | 6,437 |
| 13.000% due 01/30/2026 | | 150,200 | 2,720 |
| Dominican Republic International Bond | | | |
| 9.750% due 06/05/2026 | | 38,034 | 656 |
| 11.250% due 09/15/2035 | | 122,000 | 2,274 |
| 13.625% due 02/03/2033 | | 19,600 | 412 |
| 13.625% due 02/10/2034 | | 8,000 | 167 |
| Total Dominican Republic (Cost \$13,551) | | | 14,310 |
| ECUADOR 0.4% | | | |
| SOVEREIGN ISSUES 0.4% | | | |
| Ecuador Government International Bond | | | |
| 2.500% due 07/31/2040 p | \$ | 40 | 13 |
| 3.500% due 07/31/2035 b(l) | | 1,112 | 400 |
| 6.000% due 07/31/2030 b(l) | | 2,830 | 1,324 |
| Total Ecuador (Cost \$1,867) | | | 1,737 |
| HUNGARY 0.4% | | | |
| SOVEREIGN ISSUES 0.4% | | | |
| Hungary Government International Bond | | | |
| 4.750% due 11/24/2032 | HUF | 172,200 | 459 |
| 6.125% due 05/22/2028 (l) | \$ | 1,000 | 1,041 |
| 6.750% due 10/22/2028 | HUF | 124,800 | 374 |
| Total Hungary (Cost \$1,722) | | | 1,874 |
| IRELAND 0.3% | | | |
| ASSET-BACKED SECURITIES 0.3% | | | |
| Oak Hill European Credit Partners DAC | | | |
| 4.733% due 10/20/2031 • | EUR | 1,446 | 1,579 |
| Total Ireland (Cost \$1,703) | | | 1,579 |
| IVORY COAST 0.3% | | | |
| LOAN PARTICIPATIONS AND ASSIGNMENTS 0.3% | | | |
| Republic of Cote d'Ivoire | | | |
| 9.055% (EUR006M + 5.000%) due 03/19/2027 «~ | EUR | 1,330 | 1,417 |
| Total Ivory Coast (Cost \$1,573) | | | 1,417 |
| JERSEY, CHANNEL ISLANDS 0.6% | | | |
| CORPORATE BONDS & NOTES 0.6% | | | |
| Corsair International Ltd. | | | |
| 8.802% due 01/28/2027 • | EUR | 1,900 | 2,097 |
| 9.152% due 01/28/2029 • | | 700 | 773 |
| Total Jersey, Channel Islands (Cost \$2,916) | | | 2,870 |
| LUXEMBOURG 0.2% | | | |
| CORPORATE BONDS & NOTES 0.2% | | | |
| Constellation Oil Services Holding SA | | | |
| 13.500% due 06/30/2025 « | \$ | 314 | 311 |
| Constellation Oil Services Holding SA (3.000% Cash or 4.000% PIK) | | | |
| 3.000% due 12/31/2026 (b) | | 659 | 479 |

Schedule of Investments PIMCO Emerging Markets Currency and Short-Term Investments Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|--------|--------|
| Total Luxembourg (Cost \$849) | | | 790 |
| MALAYSIA 0.6% | | | |
| SOVEREIGN ISSUES 0.6% | | | |
| Malaysia Government International Bond | | | |
| 3.757% due 05/22/2040 | MYR | 1,000 | 209 |
| 4.696% due 10/15/2042 | | 3,638 | 855 |
| 4.762% due 04/07/2037 | | 1,640 | 386 |
| Malaysia Government Investment Issue | | | |
| 3.990% due 10/15/2025 | | 4,460 | 981 |
| 4.130% due 07/09/2029 | | 1,290 | 287 |
| Total Malaysia (Cost \$2,660) | | | 2,718 |
| MEXICO 2.5% | | | |
| SOVEREIGN ISSUES 2.5% | | | |
| Mexico Government International Bond | | | |
| 2.750% due 11/27/2031 (h) | MXN | 40,719 | 2,117 |
| 3.000% due 12/03/2026 (h) | | 83,036 | 4,543 |
| 5.750% due 03/05/2026 | | 74,000 | 4,020 |
| 7.500% due 06/03/2027 | | 4,500 | 251 |
| 8.500% due 03/01/2029 | | 13,800 | 794 |
| Total Mexico (Cost \$10,773) | | | 11,725 |
| NETHERLANDS 0.7% | | | |
| CORPORATE BONDS & NOTES 0.7% | | | |
| JAB Holdings BV | | | |
| 4.500% due 04/08/2052 (l) | \$ | 4,200 | 3,286 |
| Total Netherlands (Cost \$3,203) | | | 3,286 |
| PERU 3.4% | | | |
| CORPORATE BONDS & NOTES 1.8% | | | |
| Banco de Credito del Peru SA | | | |
| 4.650% due 09/17/2024 | PEN | 14,180 | 3,723 |
| Credicorp Capital Sociedad Titulizadora SA | | | |
| 10.100% due 12/15/2043 « | | 17,500 | 4,773 |
| | | | 8,496 |
| SOVEREIGN ISSUES 1.6% | | | |
| Fondo MIVIVIENDA SA | | | |
| 7.000% due 02/14/2024 | | 28,000 | 7,533 |
| Total Peru (Cost \$16,414) | | | 16,029 |
| POLAND 1.6% | | | |
| SOVEREIGN ISSUES 1.6% | | | |
| Poland Government International Bond | | | |
| 1.250% due 10/25/2030 | PLN | 200 | 40 |
| 1.750% due 04/25/2032 | | 1,500 | 297 |
| 2.500% due 07/25/2027 | | 13,500 | 3,172 |
| 2.750% due 10/25/2029 | | 6,700 | 1,521 |
| 6.000% due 10/25/2033 | | 8,900 | 2,399 |
| 7.500% due 07/25/2028 | | 900 | 252 |
| Total Poland (Cost \$6,916) | | | 7,681 |
| ROMANIA 0.5% | | | |
| SOVEREIGN ISSUES 0.5% | | | |
| Romania Government International Bond | | | |
| 4.250% due 04/28/2036 | RON | 2,600 | 479 |
| 4.750% due 10/11/2034 | | 200 | 39 |
| 6.375% due 09/18/2033 | EUR | 1,700 | 1,988 |
| Total Romania (Cost \$2,244) | | | 2,506 |
| RUSSIA 0.0% | | | |
| SOVEREIGN ISSUES 0.0% | | | |
| Russia Government International Bond | | | |
| 1.125% due 11/20/2027 ^{^(c)} | EUR | 100 | 45 |

Schedule of Investments PIMCO Emerging Markets Currency and Short-Term Investments Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|------------|--------|
| Total Russia (Cost \$76) | | | 45 |
| SOUTH AFRICA 5.4% | | | |
| CORPORATE BONDS & NOTES 1.2% | | | |
| Development Bank of Southern Africa 8.600% due 10/21/2024 « | ZAR | 56,800 | 3,089 |
| Eskom Holdings SOC Ltd. 7.850% due 04/02/2026 | | 37,000 | 1,965 |
| Transnet SOC Ltd. 10.000% due 03/30/2029 | | 15,000 | 736 |
| | | | 5,790 |
| SOVEREIGN ISSUES 4.2% | | | |
| South Africa Government International Bond 2.000% due 01/31/2025 (h) | | 63,321 | 3,386 |
| 7.000% due 02/28/2031 | | 33,800 | 1,548 |
| 8.000% due 01/31/2030 | | 50,100 | 2,521 |
| 10.500% due 12/21/2026 | | 217,200 | 12,430 |
| | | | 19,885 |
| Total South Africa (Cost \$26,940) | | | 25,675 |
| SOUTH KOREA 2.9% | | | |
| SOVEREIGN ISSUES 2.9% | | | |
| Korea Government International Bond 3.500% due 03/10/2024 | KRW | 17,384,760 | 13,644 |
| Total South Korea (Cost \$13,400) | | | 13,644 |
| TANZANIA 0.7% | | | |
| LOAN PARTICIPATIONS AND ASSIGNMENTS 0.7% | | | |
| Ivory Coast Government International Bond 6.915% (EUR003M + 3.000%) due 06/28/2024 «~ | EUR | 3,000 | 3,313 |
| Total Tanzania (Cost \$3,186) | | | 3,313 |
| THAILAND 0.0% | | | |
| SOVEREIGN ISSUES 0.0% | | | |
| Thailand Government International Bond 3.300% due 06/17/2038 | THB | 280 | 9 |
| 3.350% due 06/17/2033 | | 390 | 12 |
| 3.450% due 06/17/2043 | | 230 | 7 |
| Total Thailand (Cost \$26) | | | 28 |
| TURKEY 0.6% | | | |
| LOAN PARTICIPATIONS AND ASSIGNMENTS 0.6% | | | |
| SOCAR Turkey Enerji AS 7.387% (EUR006M + 3.450%) due 08/11/2026 ~ | EUR | 2,500 | 2,725 |
| Total Turkey (Cost \$2,942) | | | 2,725 |
| UNITED KINGDOM 0.7% | | | |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 0.7% | | | |
| Canada Square Funding PLC 6.070% due 01/17/2059 • | GBP | 413 | 523 |
| Harbour PLC 6.120% due 01/28/2054 • | | 500 | 633 |
| Rochester Financing PLC 5.920% due 12/18/2044 • | | 465 | 589 |
| Stratton Mortgage Funding PLC 6.120% (SONIO/N + 0.900%) due 03/12/2052 ~ | | 115 | 146 |
| Tower Bridge Funding PLC 5.940% due 12/20/2063 • | | 197 | 250 |
| Warwick Finance Residential Mortgages PLC 0.000% due 12/21/2049 (f) | | 0 | 1,361 |

Schedule of Investments PIMCO Emerging Markets Currency and Short-Term Investments Fund (Cont.)

December 31, 2023
(Unaudited)

Total United Kingdom (Cost \$3,510)

3,502

UNITED STATES 5.0%

ASSET-BACKED SECURITIES 3.2%

| | | | |
|---|-----|------------|---------------|
| Bear Stearns Asset-Backed Securities Trust 4.724% due 07/25/2036 «~ | \$ | 5 | 5 |
| Citigroup Mortgage Loan Trust 5.530% due 07/25/2045 • | | 72 | 49 |
| Countrywide Asset-Backed Certificates Trust 5.660% due 11/25/2037 • | | 1,092 | 1,012 |
| 5.770% due 03/25/2047 • | | 110 | 107 |
| Credit-Based Asset Servicing & Securitization LLC 5.577% due 07/25/2037 ~ | | 23 | 15 |
| Fremont Home Loan Trust 5.620% due 10/25/2036 • | | 2,868 | 1,158 |
| GE-WMC Mortgage Securities Trust 5.550% due 08/25/2036 «• | | 23 | 9 |
| GSAMP Trust 5.540% due 12/25/2036 ~ | | 82 | 39 |
| HSI Asset Loan Obligation Trust 4.646% due 12/25/2036 • | | 33 | 10 |
| Humboldt Americas LLC 0.000% due 01/31/2024 « | COP | 34,000,000 | 7,610 |
| JP Morgan Mortgage Acquisition Corp. 5.980% due 02/25/2036 • | \$ | 317 | 310 |
| MASTR Asset-Backed Securities Trust 5.520% due 01/25/2037 • | | 168 | 48 |
| Morgan Stanley ABS Capital, Inc. Trust 6.235% due 01/25/2035 • | | 185 | 178 |
| Morgan Stanley Mortgage Loan Trust 6.488% due 11/25/2036 b | | 1,056 | 247 |
| OneMain Financial Issuance Trust 4.130% due 05/14/2035 | | 1,800 | 1,755 |
| RAAC Trust 6.170% due 02/25/2046 • | | 1,129 | 1,126 |
| Residential Asset Securities Corp. Trust 6.430% due 08/25/2035 • | | 233 | 229 |
| Securitized Asset-Backed Receivables LLC Trust 5.590% due 12/25/2036 • | | 244 | 56 |
| WaMu Asset-Backed Certificates WaMu Trust 5.710% due 05/25/2037 • | | 1,383 | 1,192 |
| | | | <u>15,155</u> |

SHARES

COMMON STOCKS 0.0%

| | | | |
|--------------------------------------|--|---------|-----------|
| Constellation Oil 'B' «(d)(j) | | 710,158 | <u>77</u> |
|--------------------------------------|--|---------|-----------|

PRINCIPAL
AMOUNT
(000s)

CORPORATE BONDS & NOTES 0.1%

| | | | |
|--|--|-----|------------|
| Goldman Sachs Group, Inc. 3.272% due 09/29/2025 •(l) | | 500 | <u>492</u> |
|--|--|-----|------------|

LOAN PARTICIPATIONS AND ASSIGNMENTS 0.5%

| | | | |
|--|--|-------|--------------|
| Ecopetrol SA TBD% due 08/16/2024 « | | 2,600 | <u>2,552</u> |
|--|--|-------|--------------|

NON-AGENCY MORTGAGE-BACKED SECURITIES 1.2%

| | | | |
|--|--|-------|-----|
| Banc of America Mortgage Trust 5.267% due 07/25/2034 «~ | | 31 | 28 |
| CitiMortgage Alternative Loan Trust 6.000% due 10/25/2036 • | | 734 | 610 |
| Countrywide Alternative Loan Trust 4.394% due 10/25/2035 «~ | | 6 | 5 |
| 5.750% due 12/25/2035 • | | 33 | 29 |
| 5.750% due 04/25/2047 • | | 918 | 808 |
| 5.820% due 05/25/2036 • | | 1,202 | 496 |
| Countrywide Home Loan Mortgage Pass-Through Trust 4.703% due 02/20/2036 «~ | | 0 | 2 |
| 6.010% due 04/25/2046 • | | 369 | 107 |
| Credit Suisse Mortgage Capital Trust 3.090% due 12/26/2059 ~ | | 640 | 640 |

Schedule of Investments PIMCO Emerging Markets Currency and Short-Term Investments Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-------------------------|--------|
| GSMPS Mortgage Loan Trust 5.820% due 01/25/2036 • | | 149 | 120 |
| HarborView Mortgage Loan Trust 7.012% due 10/19/2035 • | | 241 | 132 |
| IndyMac INDX Mortgage Loan Trust 6.110% due 07/25/2045 • | | 170 | 136 |
| Mill City Mortgage Loan Trust 2.750% due 07/25/2059 ~ | | 197 | 189 |
| Mortgage Equity Conversion Asset Trust 5.340% due 05/25/2042 • | | 559 | 535 |
| New York Mortgage Trust 6.010% due 04/25/2035 • | | 1,458 | 1,380 |
| Structured Asset Mortgage Investments Trust 5.870% due 04/19/2035 «• | | 402 | 346 |
| Structured Asset Securities Corp. Mortgage Loan Trust 6.000% due 10/25/2036 | | 55 | 55 |
| WaMu Mortgage Pass-Through Certificates Trust 4.311% due 03/25/2037 ~ | | 52 | 47 |
| 5.840% due 05/25/2034 • | | 157 | 140 |
| | | | 5,805 |
| U.S. GOVERNMENT AGENCIES 0.0% | | | |
| Freddie Mac 5.732% due 09/25/2031 • | | 35 | 36 |
| 5.981% due 08/01/2035 • | | 1 | 1 |
| | | | 37 |
| | | | |
| | | SHARES | |
| WARRANTS 0.0% | | | |
| Constellation Oil 'D' - Exp. 06/10/2071 «(j) | | 1 | 0 |
| Total United States (Cost \$29,007) | | | 24,118 |
| | | | |
| | | PRINCIPAL AMOUNT (000s) | |
| URUGUAY 0.1% | | | |
| SOVEREIGN ISSUES 0.1% | | | |
| Uruguay Government International Bond 3.700% due 06/26/2037 (h) | UYU | 14,646 | 386 |
| 3.875% due 07/02/2040 (h)(l) | | 5,547 | 149 |
| Total Uruguay (Cost \$536) | | | 535 |
| | | | |
| ZAMBIA 0.2% | | | |
| SOVEREIGN ISSUES 0.2% | | | |
| Zambia Government Bond 10.000% due 06/28/2024 | ZMW | 5,400 | 205 |
| 11.000% due 06/17/2024 | | 5,700 | 221 |
| 11.000% due 07/27/2025 | | 7,400 | 270 |
| 12.000% due 07/04/2025 | | 8,100 | 296 |
| Total Zambia (Cost \$1,205) | | | 992 |
| | | | |
| SHORT-TERM INSTRUMENTS 39.2% | | | |
| CERTIFICATES OF DEPOSIT 1.9% | | | |
| Banco Bilbao Vizcaya Argentaria Colombia SA 13.093% due 04/28/2026 | COP | 1,462,000 | 398 |
| 13.229% due 05/10/2026 | | 636,000 | 174 |
| 13.365% due 05/04/2026 | | 923,000 | 248 |
| 14.460% due 01/13/2024 | | 1,614,300 | 415 |
| Banco Davivienda SA 10.943% due 04/28/2026 | | 290,000 | 76 |
| 11.678% due 05/12/2025 | | 3,960,000 | 1,033 |
| 13.183% due 05/17/2026 | | 944,000 | 257 |
| 13.455% due 06/13/2025 | | 1,558,000 | 414 |
| 13.456% due 06/07/2025 | | 3,179,000 | 846 |
| 13.456% due 06/09/2025 | | 1,062,000 | 282 |
| 13.501% due 12/13/2024 | | 2,898,000 | 764 |
| 15.389% due 02/21/2024 | | 805,000 | 210 |
| Bancolombia SA 5.917% due 01/27/2024 | | 3,809,800 | 983 |
| 10.388% due 04/20/2026 | | 2,483,100 | 640 |

Schedule of Investments PIMCO Emerging Markets Currency and Short-Term Investments Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|------------|-----------------|
| 13.320% due 06/08/2025 | | 1,513,000 | 401 |
| 13.456% due 06/14/2025 | | 2,562,000 | 680 |
| 13.637% due 12/14/2024 | | 3,999,000 | 1,054 |
| 16.137% due 09/01/2024 | | 1,623,000 | 430 |
| | | | <u>9,305</u> |
| REPURCHASE AGREEMENTS (k) 0.7% | | | |
| | | | 3,382 |
| | | | <u>3,382</u> |
| SHORT-TERM NOTES 0.0% | | | |
| Argentina Treasury Bond BONCER | | | |
| 3.750% due 05/20/2024 | ARS | 28,398 | 30 |
| | | | <u>30</u> |
| HUNGARY TREASURY BILLS 10.0% | | | |
| 10.900% due 01/04/2024 (f)(g) | HUF | 16,558,000 | 47,699 |
| | | | <u>47,699</u> |
| ISRAEL TREASURY BILLS 5.3% | | | |
| 4.701% due 01/03/2024 (f)(g) | ILS | 91,700 | 25,328 |
| | | | <u>25,328</u> |
| JAPAN TREASURY BILLS 14.5% | | | |
| (0.238)% due 01/10/2024 - 03/11/2024 (e)(f) | JPY | 9,780,000 | 69,375 |
| | | | <u>69,375</u> |
| MALAYSIA TREASURY BILLS 5.8% | | | |
| 3.372% due 02/06/2024 - 04/09/2024 (e)(f) | MYR | 128,880 | 27,844 |
| | | | <u>27,844</u> |
| U.S. TREASURY BILLS 1.0% | | | |
| 5.394% due 02/22/2024 - 03/28/2024 (e)(f)(o) | \$ | 5,072 | 5,027 |
| Total Short-Term Instruments (Cost \$183,536) | | | <u>187,990</u> |
| Total Investments in Securities (Cost \$460,181) | | | <u>459,988</u> |
| | | | SHARES |
| INVESTMENTS IN AFFILIATES 4.9% | | | |
| SHORT-TERM INSTRUMENTS 4.9% | | | |
| CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 4.9% | | | |
| PIMCO Short Asset Portfolio | | 2,384,444 | 23,120 |
| PIMCO Short-Term Floating NAV Portfolio III | | 10,097 | 98 |
| Total Short-Term Instruments (Cost \$23,903) | | | <u>23,218</u> |
| Total Investments in Affiliates (Cost \$23,903) | | | <u>23,218</u> |
| Total Investments 101.1% (Cost \$484,084) | | \$ | 483,206 |
| Financial Derivative Instruments (m)(n) 1.3% (Cost or Premiums, net \$(3,159)) | | | 6,382 |
| Other Assets and Liabilities, net (2.4)% | | | <u>(11,652)</u> |
| Net Assets 100.0% | | \$ | <u>477,936</u> |

Schedule of Investments PIMCO Emerging Markets Currency and Short-Term Investments Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- ^ Security is in default.
- « Security valued using significant unobservable inputs (Level 3).
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- ♣ Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
 - (a) When-issued security.
 - (b) Payment in-kind security.
 - (c) Security is not accruing income as of the date of this report.
 - (d) Security did not produce income within the last twelve months.
 - (e) Coupon represents a weighted average yield to maturity.
 - (f) Zero coupon security.
 - (g) Coupon represents a yield to maturity.
 - (h) Principal amount of security is adjusted for inflation.
 - (i) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (j) RESTRICTED SECURITIES:

| Issuer Description | Acquisition Date | Cost | Market Value | Market Value as Percentage of Net Assets |
|---|------------------|-------|--------------|--|
| Constellation Oil 'B' | 06/10/2022 | \$ 77 | \$ 77 | 0.02% |
| Constellation Oil 'D' - Exp. 06/10/2071 | 06/10/2022 | 0 | 0 | 0.00 |
| | | \$ 77 | \$ 77 | 0.02% |

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(k) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|---|-----------------------|---------------------------------|---|
| FICC | 2.600% | 12/29/2023 | 01/02/2024 | \$ 3,382 | U.S. Treasury Notes 4.875% due 11/30/2025 | \$ (3,450) | \$ 3,382 | \$ 3,383 |
| Total Repurchase Agreements | | | | | | \$ (3,450) | \$ 3,382 | \$ 3,383 |

REVERSE REPURCHASE AGREEMENTS:

| Counterparty | Borrowing Rate ⁽²⁾ | Settlement Date | Maturity Date | Amount Borrowed ⁽²⁾ | Payable for Reverse Repurchase Agreements |
|--|-------------------------------|-----------------|--------------------|--------------------------------|---|
| JML | 4.750% | 11/24/2023 | TBD ⁽³⁾ | \$ (140) | \$ (141) |
| NOM | 5.570 | 12/28/2023 | TBD ⁽³⁾ | (471) | (471) |
| | 5.750 | 12/28/2023 | TBD ⁽³⁾ | (1,359) | (1,359) |
| | 6.000 | 12/28/2023 | TBD ⁽³⁾ | (4,138) | (4,138) |
| Total Reverse Repurchase Agreements | | | | \$ | (6,109) |

(l) Securities with an aggregate market value of \$6,599 have been pledged as collateral under the terms of master agreements as of December 31, 2023.

⁽¹⁾ Includes accrued interest.

⁽²⁾ The average amount of borrowings outstanding during the period ended December 31, 2023 was \$(709) at a weighted average interest rate of 5.057%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period.

⁽³⁾ Open maturity reverse repurchase agreement.

(m) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

Schedule of Investments PIMCO Emerging Markets Currency and Short-Term Investments Fund (Cont.)

December 31, 2023
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FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|-------------------------|------------------|----------------|-----------------|---|------------------|-----------|
| | | | | | Asset | Liability |
| Euro-Bund March Futures | 03/2024 | 21 | \$ 3,181 | \$ 96 | \$ 0 | \$ (33) |

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|----------------|
| | | | | | Asset | Liability |
| U.S. Treasury 5-Year Note March Futures | 03/2024 | 6 | \$ (653) | \$ (14) | \$ 0 | \$ (1) |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 3 | (339) | (11) | 0 | 0 |
| | | | | \$ (25) | \$ 0 | \$ (1) |
| Total Futures Contracts | | | | \$ 71 | \$ 0 | \$ (34) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽¹⁾

| Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽³⁾ | Notional Amount ⁽⁴⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁵⁾ | Variation Margin | |
|---------------------|--------------------|-------------------|---------------|---|--------------------------------|---------------------------|---|-----------------------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Boeing Co. | 1.000% | Quarterly | 06/20/2026 | 0.410% | \$ 100 | \$ 1 | \$ 0 | \$ 1 | \$ 0 | \$ 0 |
| Newell Brands, Inc. | 1.000 | Quarterly | 06/20/2028 | 3.418 | 1,800 | (258) | 94 | (164) | 1 | 0 |
| | | | | | | \$ (257) | \$ 94 | \$ (163) | \$ 1 | \$ 0 |

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION⁽²⁾

| Index/Tranches | Fixed (Pay) Rate | Payment Frequency | Maturity Date | Notional Amount ⁽⁴⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁵⁾ | Variation Margin | |
|------------------------|------------------|-------------------|---------------|--------------------------------|---------------------------|---|-----------------------------|------------------|-----------|
| | | | | | | | | Asset | Liability |
| CDX.IG-41 5-Year Index | (1.000)% | Quarterly | 12/20/2028 | \$ 119,400 | \$ (1,972) | \$ (388) | \$ (2,360) | \$ 31 | \$ 0 |

INTEREST RATE SWAPS

| Pay/ Receive Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value | Variation Margin | |
|----------------------------|-----------------------------------|------------|-------------------|---------------|-----------------|---------------------------|---|--------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Pay ⁽⁶⁾ | 1-Day GBP-SONIO | 5.000% | Annual | 03/20/2029 | GBP 14,900 | \$ 1,203 | \$ 272 | \$ 1,475 | \$ 0 | \$ (53) |
| Receive | Compounded-OIS 1-Day INR-MIBOR | 6.625 | Semi-Annual | 12/20/2025 | INR 567,588 | (11) | (32) | (43) | 0 | (2) |
| Receive | Compounded-OIS 1-Day INR-MIBOR | 6.621 | Semi-Annual | 12/20/2028 | 213,714 | (14) | (36) | (50) | 0 | (3) |
| Pay | Compounded-OIS 1-Day JPY-MUTKCALM | 6.600 | Semi-Annual | 12/20/2033 | 145,486 | 12 | 36 | 48 | 4 | 0 |
| Receive | Compounded-OIS 1-Day JPY-MUTKCALM | 0.232 | Annual | 10/05/2025 | JPY 3,750,000 | 6 | (49) | (43) | 2 | 0 |
| Receive ⁽⁶⁾ | Compounded-OIS 1-Day SGD-SIBCSORA | 0.350 | Annual | 03/21/2026 | 3,580,000 | 19 | (67) | (48) | 6 | 0 |
| Receive | Compounded-OIS 1-Day THB-THOR | 3.322 | Semi-Annual | 12/20/2028 | SGD 2,022 | (38) | (16) | (54) | 0 | (3) |
| Pay ⁽⁶⁾ | Compounded-OIS 1-Day THB-THOR | 2.250 | Quarterly | 03/20/2026 | THB 733,055 | 24 | (6) | 18 | 0 | (6) |
| Pay | Compounded-OIS 1-Day THB-THOR | 2.770 | Quarterly | 12/20/2028 | 38,730 | 17 | 6 | 23 | 0 | (1) |
| Receive ⁽⁶⁾ | Compounded-OIS 1-Day THB-THOR | 2.500 | Quarterly | 03/20/2029 | 303,297 | (64) | 6 | (58) | 4 | 0 |
| Pay ⁽⁶⁾ | Compounded-OIS 1-Day USD-SOFR | 3.000 | Quarterly | 03/20/2034 | 5,095 | 0 | 4 | 4 | 0 | 0 |
| Receive | Compounded-OIS | 3.250 | Annual | 06/21/2028 | \$ 11,800 | (29) | 313 | 284 | 0 | (4) |

Schedule of Investments PIMCO Emerging Markets Currency and Short-Term Investments Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|------------------------|----------------------------------|--------|-----------|----------------|---------|------|-------|-------|---|-----|
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 12/20/2028 | 2,200 | (18) | 39 | 21 | 1 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 12/20/2028 | 5,500 | 184 | (235) | (51) | 0 | (2) |
| Pay ⁽⁶⁾ | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 06/20/2029 | 17,300 | 252 | 81 | 333 | 6 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.730 | Annual | 08/03/2033 | 600 | (2) | 11 | 9 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.735 | Annual | 08/07/2033 | 700 | (3) | 13 | 10 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.165 | Annual | 09/27/2033 | 900 | (4) | 53 | 49 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.155 | Annual | 10/02/2033 | 1,400 | (5) | 80 | 75 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.170 | Annual | 10/03/2033 | 1,600 | (6) | 94 | 88 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.030 | Annual | 10/04/2033 | 800 | (3) | 37 | 34 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.175 | Annual | 10/10/2033 | 1,500 | (5) | 88 | 83 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.150 | Annual | 10/12/2033 | 1,400 | (6) | 81 | 75 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.220 | Annual | 10/20/2033 | 600 | (2) | 38 | 36 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.230 | Annual | 10/23/2033 | 300 | (1) | 19 | 18 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.255 | Annual | 10/23/2033 | 200 | (1) | 14 | 13 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.393 | Annual | 10/25/2033 | 800 | (3) | 63 | 60 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.450 | Annual | 10/31/2033 | 400 | (1) | 33 | 32 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.435 | Annual | 11/01/2033 | 600 | (2) | 49 | 47 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.450 | Annual | 11/01/2033 | 1,700 | (7) | 143 | 136 | 0 | (1) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 4.250 | Annual | 11/22/2033 | 1,100 | (5) | (65) | (70) | 1 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 4.030 | Annual | 12/15/2033 | 3,500 | (15) | (148) | (163) | 2 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.950 | Annual | 12/19/2033 | 2,700 | (11) | (97) | (108) | 2 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.500 | Annual | 12/20/2033 | 3,900 | 249 | (259) | (10) | 4 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.842 | Annual | 12/26/2033 | 900 | (4) | (24) | (28) | 1 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.854 | Annual | 12/29/2033 | 1,100 | (5) | (31) | (36) | 1 | 0 |
| Receive ⁽⁶⁾ | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 01/02/2034 | 400 | (2) | (8) | (10) | 0 | 0 |
| Receive ⁽⁶⁾ | 1-Day USD-SOFR Compounded-OIS | 3.810 | Annual | 01/02/2034 | 600 | (3) | (14) | (17) | 0 | 0 |
| Receive ⁽⁶⁾ | 1-Day USD-SOFR Compounded-OIS | 3.684 | Annual | 01/03/2034 | 400 | (2) | (5) | (7) | 0 | (7) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.500 | Annual | 12/20/2035 | 700 | (23) | 25 | 2 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.830 | Annual | 10/12/2053 | 300 | (2) | 30 | 28 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.870 | Annual | 10/17/2053 | 200 | (1) | 21 | 20 | 0 | (1) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.250 | Annual | 12/20/2053 | 500 | 62 | (58) | 4 | 2 | 0 |
| Pay | 1-Year BRL-CDI | 12.040 | Maturity | 04/01/2024 BRL | 138,800 | 0 | (9) | (9) | 0 | 0 |
| Receive | 1-Year BRL-CDI | 12.260 | Maturity | 04/01/2024 | 121,600 | 0 | (8) | (8) | 0 | 0 |
| Receive | 1-Year BRL-CDI | 12.350 | Maturity | 07/01/2024 | 35,100 | 0 | (12) | (12) | 0 | 0 |
| Receive | 1-Year BRL-CDI | 12.490 | Maturity | 07/01/2024 | 38,000 | 0 | (24) | (24) | 0 | 0 |
| Pay | 1-Year BRL-CDI | 12.595 | Maturity | 07/01/2024 | 31,400 | 0 | 30 | 30 | 0 | 0 |
| Pay | 1-Year BRL-CDI | 13.080 | Maturity | 07/01/2024 | 72,000 | 0 | 135 | 135 | 0 | 0 |
| Pay | 1-Year BRL-CDI | 9.808 | Maturity | 01/02/2026 | 51,600 | 0 | 29 | 29 | 0 | (6) |
| Receive | 1-Year BRL-CDI | 10.164 | Maturity | 01/02/2026 | 3,390 | 0 | 0 | 0 | 0 | 0 |
| Receive | 1-Year BRL-CDI | 10.529 | Maturity | 01/02/2026 | 37,800 | 0 | (86) | (86) | 5 | 0 |
| Pay | 1-Year BRL-CDI | 10.691 | Maturity | 01/02/2026 | 33,300 | 0 | 103 | 103 | 0 | (4) |
| Pay | 1-Year BRL-CDI | 6.151 | Maturity | 01/04/2027 | 2,720 | (28) | (54) | (82) | 0 | 0 |
| Pay | 1-Year BRL-CDI | 10.602 | Maturity | 01/04/2027 | 36,500 | 0 | 79 | 79 | 0 | (4) |
| Receive | 1-Year BRL-CDI | 10.768 | Maturity | 01/04/2027 | 10,900 | 0 | (48) | (48) | 1 | 0 |
| Receive | 1-Year BRL-CDI | 10.872 | Maturity | 01/04/2027 | 17,800 | 0 | (87) | (87) | 2 | 0 |
| Pay | 1-Year BRL-CDI | 11.064 | Maturity | 01/04/2027 | 16,600 | 0 | 94 | 94 | 0 | (2) |
| Pay | 1-Year BRL-CDI | 11.439 | Maturity | 01/02/2029 | 18,700 | 68 | 76 | 144 | 0 | 0 |
| Receive | 1-Year BRL-CDI | 12.569 | Maturity | 01/02/2029 | 7,700 | 0 | (112) | (112) | 0 | 0 |
| Pay | 3-Month CNY- CNREPOFIX | 2.405 | Quarterly | 12/20/2028 CNY | 22,516 | 11 | 10 | 21 | 0 | 0 |
| Receive ⁽⁶⁾ | 3-Month CNY- CNREPOFIX | 2.250 | Quarterly | 03/20/2029 | 33,005 | 21 | (13) | 8 | 0 | 0 |

Schedule of Investments PIMCO Emerging Markets Currency and Short-Term Investments Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|---------|-----------------------------------|-------|-------------|----------------|------------|-------|-------|-------|----|------|
| Receive | 3-Month COP-IBR Compounded-OIS | 8.820 | Quarterly | 06/05/2028 COP | 5,639,500 | (42) | (20) | (62) | 3 | 0 |
| Pay | 3-Month COP-IBR Compounded-OIS | 7.680 | Quarterly | 07/17/2028 | 24,670,000 | 0 | (32) | (32) | 0 | (13) |
| Receive | 3-Month COP-IBR Compounded-OIS | 7.960 | Quarterly | 09/01/2028 | 13,156,900 | 75 | (118) | (43) | 6 | 0 |
| Pay | 3-Month COP-IBR Compounded-OIS | 8.890 | Quarterly | 05/12/2029 | 5,451,000 | 0 | 78 | 78 | 0 | 0 |
| Pay | 3-Month COP-IBR Compounded-OIS | 8.190 | Quarterly | 06/13/2029 | 13,489,500 | 0 | 100 | 100 | 1 | 0 |
| Receive | 3-Month COP-IBR Compounded-OIS | 9.370 | Quarterly | 03/17/2030 | 1,945,100 | 0 | (45) | (45) | 0 | 0 |
| Receive | 3-Month COP-IBR Compounded-OIS | 9.423 | Quarterly | 03/17/2030 | 5,756,000 | 0 | (137) | (137) | 0 | (1) |
| Receive | 3-Month COP-IBR Compounded-OIS | 9.393 | Quarterly | 03/21/2030 | 4,545,800 | 0 | (107) | (107) | 0 | (1) |
| Receive | 3-Month COP-IBR Compounded-OIS | 8.940 | Quarterly | 03/24/2030 | 9,251,860 | 0 | (167) | (167) | 0 | (2) |
| Receive | 3-Month COP-IBR Compounded-OIS | 7.715 | Quarterly | 09/18/2030 | 6,926,100 | 0 | (21) | (21) | 0 | (1) |
| Receive | 3-Month COP-IBR Compounded-OIS | 8.020 | Quarterly | 12/04/2030 | 4,283,300 | 0 | (28) | (28) | 0 | 0 |
| Receive | 3-Month COP-IBR Compounded-OIS | 4.040 | Quarterly | 01/13/2031 | 1,806,700 | 0 | 91 | 91 | 0 | 0 |
| Receive | 3-Month COP-IBR Compounded-OIS | 7.705 | Quarterly | 03/26/2031 | 9,224,540 | 0 | (28) | (28) | 0 | 0 |
| Receive | 3-Month COP-IBR Compounded-OIS | 9.410 | Quarterly | 03/26/2031 | 5,352,000 | 0 | (141) | (141) | 0 | 0 |
| Receive | 3-Month COP-IBR Compounded-OIS | 7.800 | Quarterly | 06/30/2032 | 806,250 | 0 | (3) | (3) | 0 | 0 |
| Receive | 3-Month COP-IBR Compounded-OIS | 9.407 | Quarterly | 03/21/2033 | 3,613,140 | 0 | (103) | (103) | 1 | 0 |
| Receive | 3-Month COP-IBR Compounded-OIS | 7.590 | Quarterly | 07/17/2033 | 14,669,000 | 0 | 52 | 52 | 9 | 0 |
| Receive | 3-Month ILS-TELBOR | 3.792 | Annual | 11/06/2028 ILS | 6,900 | (21) | (11) | (32) | 12 | 0 |
| Receive | 3-Month KRW- KORIBOR | 3.700 | Quarterly | 12/20/2025 KRW | 7,962,996 | (14) | (40) | (54) | 0 | 0 |
| Pay | 3-Month KRW- KORIBOR | 3.820 | Quarterly | 12/20/2028 | 7,069,124 | 104 | 106 | 210 | 0 | 0 |
| Pay | 3-Month KRW- KORIBOR | 3.580 | Quarterly | 12/20/2033 | 1,089,214 | 14 | 29 | 43 | 0 | (1) |
| Receive | 3-Month ZAR-JIBAR | 7.860 | Quarterly | 11/22/2025 ZAR | 23,900 | 0 | (1) | (1) | 0 | 0 |
| Receive | 3-Month ZAR-JIBAR | 6.855 | Quarterly | 02/11/2026 | 154,200 | 0 | 165 | 165 | 4 | 0 |
| Receive | 3-Month ZAR-JIBAR | 7.565 | Quarterly | 03/22/2026 | 62,800 | 0 | 13 | 13 | 2 | 0 |
| Receive | 3-Month ZAR-JIBAR | 8.185 | Quarterly | 07/31/2026 | 133,100 | 0 | (75) | (75) | 7 | 0 |
| Receive | 3-Month ZAR-JIBAR | 6.067 | Quarterly | 12/21/2026 | 13,320 | 11 | 22 | 33 | 1 | 0 |
| Receive | 3-Month ZAR-JIBAR | 8.210 | Quarterly | 12/21/2026 | 225,500 | (128) | (20) | (148) | 21 | 0 |
| Receive | 3-Month ZAR-JIBAR | 7.205 | Quarterly | 04/22/2027 | 33,300 | 0 | 34 | 34 | 4 | 0 |
| Pay | 3-Month ZAR-JIBAR | 8.500 | Quarterly | 10/17/2027 | 189,700 | 28 | 207 | 235 | 0 | (16) |
| Pay | 3-Month ZAR-JIBAR | 9.290 | Quarterly | 05/26/2028 | 100,400 | 74 | 212 | 286 | 0 | (5) |
| Pay | 3-Month ZAR-JIBAR | 7.750 | Quarterly | 09/19/2028 | 22,100 | 0 | (11) | (11) | 0 | (1) |
| Receive | 3-Month ZAR-JIBAR | 8.440 | Quarterly | 11/02/2028 | 6,800 | 0 | (7) | (7) | 0 | 0 |
| Receive | 3-Month ZAR-JIBAR | 8.410 | Quarterly | 11/10/2028 | 23,500 | 0 | (21) | (21) | 1 | 0 |
| Receive | 3-Month ZAR-JIBAR | 8.700 | Quarterly | 01/31/2030 | 28,200 | 0 | (30) | (30) | 2 | 0 |
| Receive | 3-Month ZAR-JIBAR | 8.735 | Quarterly | 01/31/2030 | 9,900 | 0 | (11) | (11) | 1 | 0 |
| Receive | 3-Month ZAR-JIBAR | 8.820 | Quarterly | 01/31/2030 | 37,860 | 0 | (53) | (53) | 3 | 0 |
| Pay | 3-Month ZAR-JIBAR | 9.455 | Quarterly | 01/31/2030 | 25,100 | 0 | 78 | 78 | 0 | (2) |
| Pay | 3-Month ZAR-JIBAR | 9.435 | Quarterly | 07/13/2033 | 19,000 | 0 | 29 | 29 | 0 | (3) |
| Pay | 6-Month AUD-BBR- BBSW | 4.750 | Semi-Annual | 12/20/2028 AUD | 20,770 | 129 | 397 | 526 | 7 | 0 |
| Pay | 6-Month AUD-BBR- BBSW | 4.390 | Semi-Annual | 12/30/2028 | 6,460 | 0 | 92 | 92 | 2 | 0 |
| Receive | 6-Month CLP- CHILIBOR | 6.115 | Semi-Annual | 07/17/2025 CLP | 2,042,900 | 0 | 17 | 17 | 1 | 0 |
| Receive | 6-Month CLP- CHILIBOR | 3.000 | Semi-Annual | 06/14/2026 | 7,364,000 | 0 | 412 | 412 | 9 | 0 |
| Pay | 6-Month CLP- CHILIBOR | 5.400 | Semi-Annual | 03/20/2028 | 3,048,850 | 0 | 51 | 51 | 0 | (13) |
| Pay | 6-Month CLP- CHILIBOR | 5.550 | Semi-Annual | 06/05/2028 | 2,227,900 | (14) | 93 | 79 | 0 | (7) |
| Receive | 6-Month CLP- CHILIBOR | 5.631 | Semi-Annual | 08/23/2028 | 1,773,800 | (15) | (36) | (51) | 7 | 0 |
| Pay | 6-Month CLP- CHILIBOR | 5.290 | Semi-Annual | 10/01/2028 | 659,600 | 0 | 13 | 13 | 0 | (3) |
| Receive | 6-Month CLP- CHILIBOR | 5.920 | Semi-Annual | 10/02/2028 | 784,000 | 0 | (40) | (40) | 3 | 0 |
| Receive | 6-Month CLP- CHILIBOR | 6.000 | Semi-Annual | 10/02/2028 | 1,542,000 | (1) | (83) | (84) | 6 | 0 |
| Receive | 6-Month CLP- CHILIBOR | 5.780 | Semi-Annual | 10/03/2028 | 469,000 | 0 | (24) | (24) | 2 | 0 |
| Receive | 6-Month CLP- CHILIBOR | 5.500 | Semi-Annual | 11/13/2028 | 371,700 | (8) | (6) | (14) | 1 | 0 |
| Pay | 6-Month CLP- CHILIBOR | 5.310 | Semi-Annual | 11/16/2028 | 269,700 | 0 | 8 | 8 | 0 | (1) |

Schedule of Investments PIMCO Emerging Markets Currency and Short-Term Investments Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | | | | |
|------------------------------|----------------------|--------|-------------|----------------|-----------|-------|-------|-------|----|-------|----|-----|----|-------|
| Pay | 6-Month CLP-CHILIBOR | 5.320 | Semi-Annual | 11/16/2028 | 135,000 | 0 | 4 | 4 | 0 | (1) | | | | |
| Receive | 6-Month CLP-CHILIBOR | 5.260 | Semi-Annual | 11/17/2028 | 391,900 | 0 | (10) | (10) | 1 | 0 | | | | |
| Pay | 6-Month CLP-CHILIBOR | 6.370 | Semi-Annual | 06/29/2029 | 323,000 | 0 | 33 | 33 | 0 | (1) | | | | |
| Pay | 6-Month CLP-CHILIBOR | 2.370 | Semi-Annual | 06/18/2030 | 2,085,930 | 0 | (319) | (319) | 0 | (9) | | | | |
| Receive | 6-Month CLP-CHILIBOR | 5.350 | Semi-Annual | 09/01/2030 | 801,600 | 0 | (21) | (21) | 5 | 0 | | | | |
| Receive | 6-Month CLP-CHILIBOR | 5.690 | Semi-Annual | 09/01/2030 | 58,400 | 0 | (3) | (3) | 0 | 0 | | | | |
| Receive | 6-Month CLP-CHILIBOR | 6.146 | Semi-Annual | 10/30/2032 | 3,056,500 | 0 | (311) | (311) | 20 | 0 | | | | |
| Receive | 6-Month CLP-CHILIBOR | 5.030 | Semi-Annual | 03/20/2033 | 3,796,610 | 0 | (2) | (2) | 23 | 0 | | | | |
| Receive | 6-Month CLP-CHILIBOR | 5.400 | Semi-Annual | 04/01/2033 | 601,500 | 0 | (21) | (21) | 4 | 0 | | | | |
| Pay | 6-Month CLP-CHILIBOR | 4.995 | Semi-Annual | 07/17/2033 | 475,100 | 0 | (7) | (7) | 0 | (2) | | | | |
| Receive | 6-Month CLP-CHILIBOR | 5.855 | Semi-Annual | 10/05/2033 | 1,103,000 | 0 | (87) | (87) | 7 | 0 | | | | |
| Receive | 6-Month CLP-CHILIBOR | 5.790 | Semi-Annual | 10/06/2033 | 447,000 | 0 | (35) | (35) | 3 | 0 | | | | |
| Receive | 6-Month CLP-CHILIBOR | 5.870 | Semi-Annual | 10/11/2033 | 395,800 | 0 | (34) | (34) | 2 | 0 | | | | |
| Receive | 6-Month CLP-CHILIBOR | 5.940 | Semi-Annual | 10/20/2033 | 189,900 | 0 | (17) | (17) | 1 | 0 | | | | |
| Receive | 6-Month CLP-CHILIBOR | 5.990 | Semi-Annual | 10/20/2033 | 1,831,830 | 0 | (165) | (165) | 11 | 0 | | | | |
| Receive | 6-Month CLP-CHILIBOR | 6.235 | Semi-Annual | 10/26/2033 | 878,100 | 0 | (103) | (103) | 5 | 0 | | | | |
| Pay | 6-Month CLP-CHILIBOR | 5.400 | Semi-Annual | 11/16/2033 | 435,200 | 0 | 19 | 19 | 0 | (3) | | | | |
| Pay | 6-Month CLP-CHILIBOR | 5.230 | Semi-Annual | 11/17/2033 | 221,600 | 0 | 6 | 6 | 0 | (1) | | | | |
| Receive | 6-Month CZK-PRIBOR | 4.611 | Annual | 06/06/2028 CZK | 30,160 | (25) | (57) | (82) | 0 | (5) | | | | |
| Receive | 6-Month CZK-PRIBOR | 4.070 | Annual | 11/23/2028 | 36,900 | 0 | (30) | (30) | 0 | (7) | | | | |
| Receive | 6-Month EUR-EURIBOR | 3.255 | Annual | 11/22/2028 EUR | 1,000 | (2) | (38) | (40) | 4 | 0 | | | | |
| Pay ⁽⁶⁾ | 6-Month EUR-EURIBOR | 3.250 | Annual | 03/20/2029 | 10,200 | 311 | 159 | 470 | 0 | (37) | | | | |
| Pay | 6-Month EUR-EURIBOR | 3.100 | Annual | 09/20/2030 | 9,000 | (17) | 392 | 375 | 0 | (55) | | | | |
| Pay | 6-Month EUR-EURIBOR | 3.300 | Annual | 10/03/2033 | 3,600 | (19) | 286 | 267 | 0 | (39) | | | | |
| Pay | 6-Month EUR-EURIBOR | 3.329 | Annual | 10/27/2033 | 2,700 | 10 | 201 | 211 | 0 | (30) | | | | |
| Receive ⁽⁶⁾ | 6-Month EUR-EURIBOR | 3.000 | Annual | 03/20/2034 | 6,000 | (204) | (110) | (314) | 67 | 0 | | | | |
| Receive ⁽⁶⁾ | 6-Month EUR-EURIBOR | 2.750 | Annual | 03/20/2054 | 2,800 | 27 | (318) | (291) | 79 | 0 | | | | |
| Receive | 6-Month HUF-BBR | 13.600 | Annual | 12/12/2024 HUF | 130,800 | 0 | (18) | (18) | 0 | 0 | | | | |
| Receive | 6-Month HUF-BBR | 8.740 | Annual | 04/28/2028 | 606,700 | (50) | (206) | (256) | 0 | 0 | | | | |
| Pay | 6-Month HUF-BBR | 7.610 | Annual | 11/03/2028 | 799,000 | 0 | 158 | 158 | 0 | 0 | | | | |
| Pay | 6-Month HUF-BBR | 7.330 | Annual | 11/06/2028 | 807,700 | 38 | 94 | 132 | 0 | (1) | | | | |
| Receive | 6-Month HUF-BBR | 7.840 | Annual | 02/07/2033 | 183,000 | 0 | (82) | (82) | 0 | 0 | | | | |
| Receive | 6-Month PLN-WIBOR | 6.830 | Annual | 08/19/2024 PLN | 76,400 | 0 | (115) | (115) | 1 | 0 | | | | |
| Receive | 6-Month PLN-WIBOR | 5.380 | Annual | 09/20/2025 | 16,500 | (40) | 21 | (19) | 0 | 0 | | | | |
| Pay | 6-Month PLN-WIBOR | 5.520 | Annual | 03/20/2026 | 13,100 | 0 | 139 | 139 | 0 | (1) | | | | |
| Pay | 6-Month PLN-WIBOR | 5.620 | Annual | 03/21/2026 | 1,500 | 0 | 17 | 17 | 0 | 0 | | | | |
| Receive | 6-Month PLN-WIBOR | 2.950 | Annual | 12/13/2026 | 27,100 | 0 | 321 | 321 | 11 | 0 | | | | |
| Receive | 6-Month PLN-WIBOR | 4.075 | Annual | 03/07/2027 | 15,600 | 0 | 9 | 9 | 6 | 0 | | | | |
| Pay | 6-Month PLN-WIBOR | 7.310 | Annual | 06/30/2027 | 4,500 | 20 | 122 | 142 | 0 | (2) | | | | |
| Pay | 6-Month PLN-WIBOR | 5.430 | Annual | 03/16/2028 | 1,600 | 13 | 13 | 26 | 0 | (1) | | | | |
| Receive | 6-Month PLN-WIBOR | 4.735 | Annual | 10/09/2028 | 6,200 | 0 | (20) | (20) | 4 | 0 | | | | |
| Receive | 6-Month PLN-WIBOR | 4.560 | Annual | 11/06/2028 | 8,100 | 0 | (13) | (13) | 6 | 0 | | | | |
| Receive | 6-Month PLN-WIBOR | 0.980 | Annual | 06/09/2030 | 5,400 | 0 | 255 | 255 | 7 | 0 | | | | |
| Receive | 6-Month PLN-WIBOR | 5.220 | Annual | 03/20/2033 | 4,600 | 0 | (97) | (97) | 4 | 0 | | | | |
| Receive | 6-Month PLN-WIBOR | 5.310 | Annual | 03/21/2033 | 1,000 | 0 | (23) | (23) | 1 | 0 | | | | |
| Receive | 6-Month PLN-WIBOR | 4.740 | Annual | 10/25/2033 | 2,900 | 0 | (15) | (15) | 3 | 0 | | | | |
| Pay | 28-Day MXN-TIE | 10.230 | Lunar | 09/03/2026 MXN | 114,200 | 0 | 155 | 155 | 0 | (1) | | | | |
| Receive | 28-Day MXN-TIE | 8.728 | Lunar | 05/22/2028 | 51,100 | (19) | 16 | (3) | 0 | 0 | | | | |
| Receive | 28-Day MXN-TIE | 9.545 | Lunar | 09/20/2028 | 63,740 | 0 | (135) | (135) | 0 | 0 | | | | |
| Pay | 28-Day MXN-TIE | 9.295 | Lunar | 10/30/2028 | 1,600 | 2 | 0 | 2 | 0 | 0 | | | | |
| Receive | 28-Day MXN-TIE | 8.545 | Lunar | 07/27/2029 | 61,300 | 0 | (2) | (2) | 1 | 0 | | | | |
| | | | | | \$ | 2,039 | \$ | 1,488 | \$ | 3,527 | \$ | 436 | \$ | (372) |
| Total Swap Agreements | | | | | \$ | (190) | \$ | 1,194 | \$ | 1,004 | \$ | 468 | \$ | (372) |

Cash of \$8,465 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

Schedule of Investments PIMCO Emerging Markets Currency and Short-Term Investments Fund (Cont.)

December 31, 2023
(Unaudited)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate or sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (4) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (5) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (6) This instrument has a forward starting effective date.

(n) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| Counterparty | Settlement Month | Currency to be Delivered | Currency to be Received | Unrealized Appreciation/(Depreciation) | | |
|--------------|------------------|--------------------------|-------------------------|--|-----------|-------|
| | | | | Asset | Liability | |
| AZD | 03/2024 | CNH | 809 | \$ 112 | \$ 0 | (2) |
| BOA | 01/2024 | CLP | 492,115 | 565 | 6 | 0 |
| | 01/2024 | COP | 36,124,132 | 8,981 | 0 | (330) |
| | 01/2024 | DOP | 18,498 | 323 | 0 | 0 |
| | 01/2024 | GBP | 144 | 183 | 0 | (1) |
| | 01/2024 | HUF | 1,610,930 | 4,406 | 0 | (224) |
| | 01/2024 | JPY | 2,441,415 | 16,544 | 0 | (782) |
| | 01/2024 | KZT | 341,611 | 722 | 0 | (22) |
| | 01/2024 | NZD | 2,260 | 1,377 | 0 | (52) |
| | 01/2024 | PEN | 16,197 | 4,365 | 0 | (11) |
| | 01/2024 | PLN | 500 | 118 | 0 | (9) |
| | 01/2024 | \$ | 638 | AUD 964 | 19 | 0 |
| | 01/2024 | | 9,884 | COP 37,806,706 | 0 | (140) |
| | 01/2024 | | 15,623 | HUF 5,473,621 | 109 | 0 |
| | 01/2024 | | 1 | KZT 465 | 0 | 0 |
| | 01/2024 | | 7,787 | MXN 135,233 | 141 | 0 |
| | 01/2024 | | 584 | PLN 2,437 | 35 | 0 |
| | 01/2024 | | 983 | TRY 29,131 | 0 | (1) |
| | 02/2024 | CNY | 5,416 | \$ 749 | 0 | (16) |
| | 02/2024 | DOP | 37,639 | 651 | 6 | 0 |
| | 02/2024 | EGP | 471 | 14 | 2 | 0 |
| | 02/2024 | KZT | 65,105 | 134 | 0 | (7) |
| | 02/2024 | \$ | 15,327 | CNY 108,326 | 0 | (23) |
| | 02/2024 | | 126 | KES 20,072 | 0 | 0 |
| | 02/2024 | | 4,666 | TRY 146,590 | 139 | 0 |
| | 02/2024 | | 408 | ZMW 9,588 | 0 | (36) |
| | 02/2024 | ZMW | 10,764 | \$ 469 | 51 | 0 |
| | 03/2024 | CNH | 13,757 | 1,899 | 0 | (42) |
| 03/2024 | COP | 37,806,706 | 9,742 | 134 | 0 | |
| 03/2024 | DOP | 5,388 | 94 | 2 | 0 | |
| 03/2024 | EGP | 6,329 | 181 | 35 | 0 | |
| 03/2024 | MYR | 21,743 | 4,600 | 0 | (169) | |
| 03/2024 | PHP | 2,589 | 46 | 0 | 0 | |
| 03/2024 | \$ | 4,600 | CNH 33,433 | 119 | 0 | |
| 03/2024 | | 5,487 | INR 459,131 | 11 | 0 | |
| 04/2024 | MYR | 97,816 | \$ 21,371 | 0 | (110) | |
| 06/2024 | \$ | 507 | BRL 2,496 | 0 | (2) | |
| 06/2024 | | 146 | KES 24,505 | 2 | 0 | |
| 06/2024 | | 718 | MXN 12,529 | 0 | (1) | |
| BPS | 01/2024 | BRL | 8,099 | \$ 1,663 | 0 | (4) |
| | 01/2024 | EGP | 24,621 | 703 | 0 | (28) |
| | 01/2024 | EUR | 239 | 264 | 0 | 0 |
| | 01/2024 | GBP | 549 | 696 | 0 | (3) |
| | 01/2024 | HUF | 3,656,038 | 10,426 | 0 | (111) |
| | 01/2024 | ILS | 200,629 | 56,388 | 974 | 0 |
| | 01/2024 | JPY | 1,661,642 | 11,383 | 0 | (411) |
| | 01/2024 | TRY | 35 | 1 | 0 | 0 |
| | 01/2024 | \$ | 1,154 | EGP 38,038 | 0 | (18) |
| | 01/2024 | | 241 | EUR 223 | 5 | 0 |
| | 01/2024 | | 795 | HUF 282,083 | 16 | 0 |
| | 01/2024 | | 29,686 | ILS 113,423 | 1,642 | 0 |
| | 01/2024 | | 9,578 | JPY 1,350,900 | 9 | 0 |
| | 01/2024 | | 569 | NZD 926 | 16 | 0 |
| | 01/2024 | | 3,137 | PLN 13,172 | 210 | 0 |

Schedule of Investments PIMCO Emerging Markets Currency and Short-Term Investments Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | |
|-----|---------|-----|------------|-----|------------|-------|-------|
| | 01/2024 | ZAR | 145,528 | \$ | 8,001 | 116 | (61) |
| | 02/2024 | EGP | 10,259 | | 264 | 0 | (2) |
| | 02/2024 | KZT | 106,174 | | 224 | 0 | (7) |
| | 02/2024 | \$ | 23,384 | CNY | 165,995 | 68 | 0 |
| | 02/2024 | | 178 | EGP | 6,418 | 0 | (27) |
| | 02/2024 | | 2,124 | TWD | 67,494 | 106 | 0 |
| | 03/2024 | IDR | 68,316,003 | \$ | 4,341 | 4 | (100) |
| | 03/2024 | THB | 20,080 | | 565 | 0 | (27) |
| | 03/2024 | TWD | 53,832 | | 1,736 | 0 | (44) |
| | 03/2024 | \$ | 10,817 | CNH | 78,523 | 266 | 0 |
| | 03/2024 | | 475 | IDR | 7,323,806 | 0 | 0 |
| | 03/2024 | | 761 | ILS | 2,753 | 2 | 0 |
| | 03/2024 | | 19,066 | INR | 1,594,771 | 31 | 0 |
| | 03/2024 | | 9,450 | TWD | 297,718 | 412 | 0 |
| | 06/2024 | | 6,779 | KRW | 8,846,241 | 117 | 0 |
| | 12/2024 | | 968 | EGP | 47,231 | 0 | (39) |
| BRC | 01/2024 | PLN | 2,465 | \$ | 568 | 0 | (58) |
| | 01/2024 | TRY | 19,865 | | 663 | 0 | (1) |
| | 01/2024 | \$ | 558 | AUD | 849 | 20 | 0 |
| | 01/2024 | | 1,731 | MXN | 30,364 | 50 | 0 |
| | 01/2024 | | 14,528 | PLN | 62,516 | 1,356 | 0 |
| | 01/2024 | | 14,007 | TRY | 424,976 | 224 | 0 |
| | 01/2024 | | 120 | ZAR | 2,305 | 6 | 0 |
| | 02/2024 | | 3,625 | TRY | 113,198 | 53 | (2) |
| | 03/2024 | | 10 | THB | 345 | 0 | 0 |
| | 03/2024 | | 5,568 | TRY | 174,639 | 14 | (36) |
| | 04/2024 | | 764 | | 24,672 | 0 | (11) |
| | 06/2024 | | 6,453 | KRW | 8,422,185 | 113 | 0 |
| BSH | 01/2024 | BRL | 68,800 | \$ | 14,023 | 0 | (140) |
| | 01/2024 | \$ | 7,301 | BRL | 36,100 | 131 | 0 |
| | 02/2024 | JPY | 470,000 | \$ | 3,348 | 0 | (10) |
| | 07/2024 | BRL | 37,900 | | 7,515 | 0 | (151) |
| CBK | 01/2024 | CLP | 3,034,166 | | 3,486 | 42 | 0 |
| | 01/2024 | COP | 68,576,648 | | 16,962 | 24 | (692) |
| | 01/2024 | HUF | 59,290 | | 165 | 0 | (6) |
| | 01/2024 | JPY | 377,300 | | 2,652 | 0 | (25) |
| | 01/2024 | MXN | 89,225 | | 5,041 | 0 | (190) |
| | 01/2024 | PLN | 9,898 | | 2,373 | 0 | (142) |
| | 01/2024 | \$ | 7,421 | BRL | 36,166 | 24 | 0 |
| | 01/2024 | | 1,185 | CAD | 1,585 | 12 | 0 |
| | 01/2024 | | 3,984 | CLP | 3,532,257 | 25 | 0 |
| | 01/2024 | | 4,171 | COP | 16,413,459 | 64 | 0 |
| | 01/2024 | | 1,022 | EGP | 34,876 | 15 | 0 |
| | 01/2024 | | 2,733 | JPY | 385,900 | 5 | 0 |
| | 01/2024 | | 5,181 | MXN | 95,176 | 399 | 0 |
| | 01/2024 | | 180 | NOK | 1,928 | 10 | 0 |
| | 01/2024 | | 6,433 | PLN | 28,176 | 726 | 0 |
| | 01/2024 | | 218 | ZMW | 5,380 | 0 | (9) |
| | 01/2024 | ZAR | 187,227 | \$ | 9,930 | 0 | (291) |
| | 02/2024 | BRL | 8,096 | | 1,649 | 0 | (15) |
| | 02/2024 | EGP | 37,673 | | 1,040 | 66 | 0 |
| | 02/2024 | \$ | 817 | EGP | 28,734 | 0 | (87) |
| | 02/2024 | | 1,467 | UYU | 58,268 | 23 | 0 |
| | 03/2024 | CLP | 3,546,797 | \$ | 3,984 | 0 | (25) |
| | 03/2024 | JPY | 80,000 | | 571 | 0 | (2) |
| | 03/2024 | PEN | 28,388 | | 7,541 | 0 | (115) |
| | 03/2024 | \$ | 295 | EGP | 10,889 | 0 | (46) |
| | 03/2024 | | 714 | IDR | 11,008,658 | 1 | 0 |
| | 03/2024 | | 4,875 | ILS | 17,749 | 39 | 0 |
| | 03/2024 | | 1,378 | PEN | 5,135 | 10 | (3) |
| | 03/2024 | ZMW | 10,116 | \$ | 410 | 20 | 0 |
| | 04/2024 | BRL | 28,354 | | 5,765 | 0 | (24) |
| | 04/2024 | \$ | 1,188 | EGP | 45,028 | 0 | (168) |
| | 04/2024 | | 543 | KES | 89,171 | 6 | 0 |
| | 06/2024 | GBP | 712 | \$ | 894 | 0 | (14) |
| | 06/2024 | \$ | 1,576 | BRL | 7,829 | 9 | 0 |
| | 06/2024 | | 457 | KES | 77,048 | 7 | 0 |
| | 07/2024 | | 642 | MXN | 11,203 | 0 | (2) |
| | 10/2024 | | 773 | COP | 3,371,826 | 53 | 0 |
| | 12/2024 | | 333 | EGP | 16,151 | 0 | (16) |
| | 01/2025 | | 773 | COP | 3,407,384 | 50 | 0 |
| | 04/2025 | | 773 | | 3,466,905 | 54 | 0 |
| | 10/2025 | | 386 | | 1,880,592 | 51 | 0 |
| CLY | 06/2024 | | 1,477 | TWD | 38,002 | 0 | (204) |
| DUB | 01/2024 | HUF | 311,887 | \$ | 840 | 0 | (57) |
| | 01/2024 | NGN | 158,055 | | 257 | 100 | 0 |
| | 01/2024 | \$ | 60 | PLN | 233 | 0 | (1) |
| | 01/2024 | | 598 | ZAR | 11,349 | 22 | 0 |
| | 01/2024 | | 181 | ZMW | 4,516 | 0 | (6) |
| | 02/2024 | | 3,813 | EGP | 133,568 | 0 | (368) |
| | 03/2024 | CNH | 6,548 | \$ | 909 | 0 | (16) |
| | 03/2024 | \$ | 36,362 | SGD | 48,133 | 238 | 0 |
| | 04/2024 | | 122 | KES | 19,898 | 1 | 0 |
| | 06/2024 | | 6,995 | KRW | 9,105,114 | 103 | 0 |

Schedule of Investments PIMCO Emerging Markets Currency and Short-Term Investments Fund (Cont.)

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| | | | | | | | |
|-----|---------|-----|-----------|-----|------------|-------|---------|
| | 08/2024 | EUR | 4,492 | PLN | 20,742 | 239 | 0 |
| | 10/2024 | \$ | 210 | TRY | 8,472 | 9 | 0 |
| | 11/2024 | JPY | 186,961 | \$ | 1,324 | 0 | (61) |
| FAR | 01/2024 | \$ | 524 | BRL | 2,553 | 2 | 0 |
| | 04/2024 | BRL | 2,579 | \$ | 524 | 0 | (3) |
| GLM | 01/2024 | AUD | 287 | | 192 | 0 | (3) |
| | 01/2024 | BRL | 2,311 | | 470 | 0 | (6) |
| | 01/2024 | CHF | 1,533 | | 1,749 | 0 | (74) |
| | 01/2024 | COP | 6,772,877 | | 1,597 | 0 | (151) |
| | 01/2024 | DOP | 424,131 | | 7,442 | 171 | 0 |
| | 01/2024 | EGP | 31,860 | | 847 | 0 | (105) |
| | 01/2024 | MXN | 30,660 | | 1,794 | 4 | (8) |
| | 01/2024 | PEN | 1,364 | | 366 | 0 | (2) |
| | 01/2024 | \$ | 4,102 | BRL | 19,900 | 0 | (5) |
| | 01/2024 | | 1,772 | COP | 6,772,877 | 0 | (24) |
| | 01/2024 | | 17,443 | MXN | 305,647 | 476 | 0 |
| | 01/2024 | | 5,506 | TRY | 167,318 | 102 | 0 |
| | 02/2024 | DOP | 134,864 | \$ | 2,347 | 33 | 0 |
| | 02/2024 | EGP | 43,051 | | 1,232 | 124 | 0 |
| | 02/2024 | KZT | 75,722 | | 161 | 0 | (4) |
| | 02/2024 | \$ | 23,343 | BRL | 119,226 | 1,161 | 0 |
| | 02/2024 | | 777 | KZT | 360,725 | 8 | 0 |
| | 02/2024 | UYU | 40,248 | \$ | 1,017 | 0 | (12) |
| | 03/2024 | CNH | 8,608 | | 1,189 | 0 | (26) |
| | 03/2024 | DOP | 148,941 | | 2,604 | 55 | 0 |
| | 03/2024 | \$ | 445 | IDR | 6,827,417 | 0 | (1) |
| | 03/2024 | | 436 | TRY | 13,690 | 0 | (4) |
| | 03/2024 | | 609 | TWD | 18,868 | 15 | 0 |
| | 04/2024 | BRL | 412,300 | \$ | 82,146 | 0 | (2,033) |
| | 04/2024 | DOP | 19,897 | | 346 | 7 | 0 |
| | 07/2024 | BRL | 20,900 | | 4,220 | 0 | (7) |
| | 08/2024 | \$ | 714 | COP | 3,085,908 | 49 | 0 |
| | 10/2024 | | 212 | TRY | 8,533 | 9 | 0 |
| | 11/2024 | | 1,324 | JPY | 187,174 | 62 | 0 |
| | 11/2024 | | 429 | TRY | 17,481 | 21 | 0 |
| | 04/2025 | | 1,597 | COP | 7,295,895 | 143 | 0 |
| JPM | 01/2024 | BRL | 36,102 | \$ | 7,474 | 44 | (2) |
| | 01/2024 | EGP | 24,670 | | 703 | 0 | (30) |
| | 01/2024 | HUF | 2,760,971 | | 7,873 | 0 | (84) |
| | 01/2024 | PLN | 2,700 | | 618 | 0 | (68) |
| | 01/2024 | \$ | 2,842 | BRL | 13,781 | 3 | (8) |
| | 01/2024 | | 898 | EGP | 29,550 | 0 | (15) |
| | 01/2024 | | 49 | HUF | 18,546 | 4 | 0 |
| | 01/2024 | | 143 | PLN | 625 | 16 | 0 |
| | 01/2024 | | 2,242 | TRY | 66,559 | 0 | (1) |
| | 01/2024 | ZMW | 15,541 | \$ | 677 | 74 | 0 |
| | 02/2024 | EGP | 12,318 | | 325 | 7 | 0 |
| | 02/2024 | KZT | 34,026 | | 72 | 0 | (2) |
| | 02/2024 | \$ | 4,727 | BRL | 23,186 | 38 | 0 |
| | 02/2024 | | 89 | EGP | 3,213 | 0 | (14) |
| | 02/2024 | | 261 | TRY | 7,978 | 0 | (1) |
| | 03/2024 | CLP | 901,750 | \$ | 1,000 | 0 | (19) |
| | 03/2024 | CNH | 33,885 | | 4,674 | 0 | (108) |
| | 03/2024 | IDR | 83,124 | | 5 | 0 | 0 |
| | 03/2024 | SGD | 14 | | 11 | 0 | 0 |
| | 03/2024 | \$ | 2,221 | IDR | 34,379,406 | 12 | 0 |
| | 03/2024 | | 5,718 | INR | 477,997 | 6 | 0 |
| | 03/2024 | | 10,034 | TWD | 311,808 | 291 | 0 |
| | 04/2024 | KES | 179,807 | \$ | 1,170 | 63 | 0 |
| | 04/2024 | \$ | 6,954 | BRL | 33,906 | 0 | (31) |
| | 04/2024 | | 600 | KES | 98,084 | 4 | 0 |
| | 06/2024 | | 257 | IDR | 3,855,000 | 0 | (7) |
| | 06/2024 | | 6,271 | KRW | 8,133,346 | 70 | 0 |
| | 07/2024 | BRL | 8,500 | \$ | 1,711 | 0 | (8) |
| | 08/2024 | PLN | 20,688 | EUR | 4,492 | 0 | (225) |
| | 08/2024 | \$ | 1,490 | COP | 6,443,878 | 103 | 0 |
| | 09/2024 | EUR | 872 | PLN | 4,136 | 73 | 0 |
| | 09/2024 | PLN | 1,899 | EUR | 419 | 0 | (12) |
| | 12/2024 | \$ | 703 | EGP | 34,342 | 0 | (28) |
| MBC | 01/2024 | CAD | 3,079 | \$ | 2,275 | 0 | (49) |
| | 01/2024 | EUR | 26,756 | | 29,334 | 0 | (211) |
| | 01/2024 | HUF | 5,911,796 | | 15,992 | 0 | (999) |
| | 01/2024 | JPY | 1,434,400 | | 10,035 | 0 | (144) |
| | 01/2024 | PLN | 2,453 | | 574 | 0 | (49) |
| | 01/2024 | \$ | 563 | CAD | 765 | 14 | 0 |
| | 02/2024 | EGP | 27,234 | \$ | 765 | 63 | 0 |
| | 02/2024 | JPY | 150,000 | | 1,057 | 0 | (14) |
| | 03/2024 | CNH | 54,385 | \$ | 7,493 | 0 | (183) |
| | 03/2024 | IDR | 8,001,636 | | 507 | 0 | (13) |
| | 03/2024 | \$ | 567 | CNH | 4,093 | 10 | 0 |
| | 03/2024 | | 711 | INR | 59,242 | 0 | (2) |
| | 03/2024 | | 7,924 | PHP | 443,416 | 85 | 0 |
| MYI | 01/2024 | EGP | 27,565 | \$ | 742 | 0 | (82) |
| | 01/2024 | HUF | 211,216 | | 600 | 0 | (8) |

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| | | | | | | | | |
|---|---------|-----|------------|-----|-------------|---------------|-----------|-----------------|
| | 01/2024 | JPY | 927,409 | | 6,291 | 0 | (291) | |
| | 01/2024 | MYR | 27,185 | | 5,826 | 0 | (108) | |
| | 01/2024 | PLN | 1,507 | | 372 | 0 | (11) | |
| | 01/2024 | \$ | 475 | CHF | 414 | 17 | 0 | |
| | 01/2024 | | 890 | EGP | 29,887 | 0 | (29) | |
| | 01/2024 | | 731 | KZT | 340,392 | 10 | 0 | |
| | 01/2024 | | 68 | PLN | 278 | 2 | 0 | |
| | 01/2024 | | 659 | ZAR | 12,104 | 2 | 0 | |
| | 02/2024 | EGP | 8,530 | \$ | 227 | 8 | 0 | |
| | 02/2024 | KZT | 111,488 | | 236 | 0 | (6) | |
| | 02/2024 | \$ | 13,795 | CNY | 97,673 | 5 | 0 | |
| | 02/2024 | | 351 | KZT | 162,513 | 2 | 0 | |
| | 03/2024 | CNH | 772 | \$ | 107 | 0 | (2) | |
| | 03/2024 | IDR | 10,353,170 | | 666 | 0 | (6) | |
| | 03/2024 | MXN | 7,094 | | 402 | 0 | (11) | |
| | 03/2024 | \$ | 88 | EGP | 3,163 | 0 | (16) | |
| | 03/2024 | | 18,247 | IDR | 280,877,789 | 2 | (8) | |
| | 06/2024 | GBP | 712 | \$ | 894 | 0 | (14) | |
| | 06/2024 | \$ | 1,791 | GBP | 1,424 | 25 | 0 | |
| | 06/2024 | | 4,026 | KRW | 5,235,988 | 56 | 0 | |
| | 06/2024 | | 983 | MXN | 17,152 | 0 | (2) | |
| | 08/2024 | | 198 | IDR | 3,043,260 | 0 | (1) | |
| NGF | 03/2024 | | 8,064 | TWD | 253,453 | 331 | 0 | |
| | 08/2024 | | 355 | IDR | 5,456,350 | 0 | (2) | |
| RBC | 01/2024 | MXN | 414 | \$ | 24 | 0 | 0 | |
| | 04/2024 | \$ | 23 | MXN | 412 | 1 | 0 | |
| RYL | 01/2024 | AUD | 287 | \$ | 193 | 0 | (3) | |
| SCX | 01/2024 | \$ | 1,406 | BRL | 6,925 | 20 | 0 | |
| | 01/2024 | | 0 | EGP | 13 | 0 | 0 | |
| | 01/2024 | | 940 | MXN | 16,497 | 28 | 0 | |
| | 01/2024 | | 30,181 | MYR | 140,978 | 590 | 0 | |
| | 01/2024 | | 192 | NGN | 157,824 | 0 | (36) | |
| | 01/2024 | | 1,002 | TRY | 29,684 | 3 | 0 | |
| | 01/2024 | | 2,848 | ZAR | 51,424 | 0 | (39) | |
| | 01/2024 | | 428 | ZMW | 10,504 | 0 | (20) | |
| | 02/2024 | EGP | 30,343 | \$ | 835 | 90 | 0 | |
| | 02/2024 | MYR | 28,212 | | 6,087 | 0 | (79) | |
| | 02/2024 | \$ | 21 | CNY | 149 | 0 | 0 | |
| | 02/2024 | | 110 | KES | 17,545 | 0 | 0 | |
| | 03/2024 | CNH | 9,157 | \$ | 1,265 | 0 | (28) | |
| | 03/2024 | TWD | 18,872 | | 609 | 0 | (15) | |
| | 03/2024 | \$ | 88 | EGP | 3,164 | 0 | (16) | |
| | 03/2024 | | 291 | IDR | 4,455,492 | 0 | (1) | |
| | 03/2024 | | 12,444 | INR | 1,040,657 | 18 | 0 | |
| | 03/2024 | | 22,988 | THB | 794,585 | 446 | 0 | |
| | 03/2024 | | 5,120 | TWD | 161,623 | 233 | 0 | |
| | 06/2024 | KES | 96,173 | \$ | 626 | 46 | 0 | |
| | 06/2024 | \$ | 3,864 | KRW | 5,018,060 | 48 | 0 | |
| | 08/2024 | | 673 | COP | 2,912,744 | 47 | 0 | |
| | 12/2024 | | 336 | EGP | 16,378 | 0 | (14) | |
| SOG | 01/2024 | | 528 | | 17,186 | 0 | (17) | |
| | 02/2024 | CNY | 29,239 | \$ | 4,084 | 0 | (45) | |
| | 02/2024 | KZT | 128,856 | | 270 | 0 | (10) | |
| | 02/2024 | \$ | 8,624 | RON | 39,556 | 148 | 0 | |
| SSB | 01/2024 | | 2,697 | CLP | 2,384,083 | 7 | 0 | |
| | 03/2024 | IDR | 8,103,161 | \$ | 517 | 0 | (9) | |
| | 03/2024 | \$ | 656 | IDR | 10,284,555 | 12 | 0 | |
| TOR | 01/2024 | HUF | 2,303,526 | \$ | 6,233 | 0 | (387) | |
| | 03/2024 | CNH | 4,429 | | 613 | 0 | (12) | |
| UAG | 01/2024 | EUR | 2,836 | | 3,111 | 0 | (21) | |
| | 01/2024 | GBP | 3,058 | | 3,870 | 0 | (28) | |
| | 01/2024 | PLN | 3,247 | | 767 | 0 | (58) | |
| | 01/2024 | \$ | 2,456 | HUF | 902,974 | 140 | 0 | |
| | 01/2024 | | 5,955 | MXN | 105,207 | 213 | 0 | |
| | 01/2024 | | 809 | NOK | 8,628 | 41 | 0 | |
| | 01/2024 | | 415 | ZAR | 7,922 | 18 | 0 | |
| | 02/2024 | JPY | 3,540,000 | \$ | 23,780 | 0 | (1,507) | |
| | 03/2024 | | 320,000 | | 2,286 | 0 | (7) | |
| | 03/2024 | \$ | 16,950 | CZK | 377,324 | 0 | (112) | |
| | 03/2024 | | 1,336 | INR | 111,488 | 0 | (1) | |
| Total Forward Foreign Currency Contracts | | | | | \$ | 15,256 | \$ | (13,713) |

PURCHASED OPTIONS:

FOREIGN CURRENCY OPTIONS

| Counterparty | Description | Strike Price | Expiration Date | Notional Amount ⁽¹⁾ | Cost | Market Value |
|--------------------------------|---------------------------|--------------|-----------------|--------------------------------|---------------|---------------|
| GLM | Call - OTC USD versus JPY | JPY 167.000 | 11/05/2024 | 1,710 | \$ 88 | \$ 29 |
| JPM | Put - OTC EUR versus PLN | PLN 4.400 | 08/22/2024 | 678 | 170 | 394 |
| MYI | Put - OTC GBP versus USD | \$ 1.160 | 06/12/2024 | 18,653 | 74 | 40 |
| Total Purchased Options | | | | | \$ 332 | \$ 463 |

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WRITTEN OPTIONS:

FOREIGN CURRENCY OPTIONS

| Counterparty | Description | Strike Price | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|--------------|---------------------------|----------------|-----------------|--------------------------------|---------------------|--------------|
| BOA | Call - OTC USD versus BRL | BRL 4.923 | 06/26/2024 | 4,000 | \$ (165) | \$ (153) |
| | Put - OTC USD versus BRL | 4.923 | 06/26/2024 | 4,000 | (165) | (142) |
| | Call - OTC USD versus MXN | MXN 17.449 | 06/26/2024 | 4,000 | (138) | (140) |
| CBK | Put - OTC USD versus MXN | 17.449 | 06/26/2024 | 4,000 | (138) | (132) |
| | Call - OTC USD versus BRL | BRL 4.968 | 06/20/2024 | 12,200 | (507) | (411) |
| | Put - OTC USD versus BRL | 4.968 | 06/20/2024 | 12,200 | (507) | (490) |
| DUB | Call - OTC USD versus MXN | MXN 17.450 | 07/01/2024 | 3,600 | (125) | (124) |
| | Put - OTC USD versus MXN | 17.450 | 07/01/2024 | 3,600 | (126) | (125) |
| | Call - OTC USD versus TRY | TRY 40.385 | 10/28/2024 | 617 | (62) | (41) |
| GLM | Put - OTC USD versus TRY | 40.385 | 10/28/2024 | 617 | (62) | (66) |
| | Call - OTC USD versus TRY | 40.250 | 10/30/2024 | 624 | (63) | (43) |
| | Put - OTC USD versus TRY | 40.250 | 10/30/2024 | 624 | (63) | (66) |
| JPM | Call - OTC USD versus TRY | 39.800 | 10/31/2024 | 310 | (31) | (23) |
| | Put - OTC USD versus TRY | 39.800 | 10/31/2024 | 310 | (31) | (30) |
| | Call - OTC USD versus TRY | 40.930 | 11/07/2024 | 309 | (29) | (21) |
| | Put - OTC USD versus TRY | 40.930 | 11/07/2024 | 309 | (29) | (35) |
| | Call - OTC USD versus TRY | 41.150 | 11/07/2024 | 309 | (29) | (20) |
| | Put - OTC USD versus TRY | 41.150 | 11/07/2024 | 309 | (29) | (37) |
| | Call - OTC USD versus TRY | 41.160 | 11/11/2024 | 308 | (29) | (21) |
| | Put - OTC USD versus TRY | 41.160 | 11/11/2024 | 308 | (29) | (36) |
| | Put - OTC USD versus TWD | TWD 31.000 | 03/04/2024 | 1,279 | (18) | (37) |
| | Call - OTC USD versus IDR | IDR 14,950.000 | 06/06/2024 | 1,810 | (61) | (72) |
| | Put - OTC USD versus IDR | 14,950.000 | 06/06/2024 | 1,810 | (55) | (12) |
| MYI | Put - OTC USD versus TWD | TWD 31.000 | 03/01/2024 | 3,471 | (47) | (99) |
| | Call - OTC USD versus IDR | IDR 15,370.000 | 08/13/2024 | 1,101 | (35) | (30) |
| | Put - OTC USD versus IDR | 15,370.000 | 08/13/2024 | 1,101 | (35) | (21) |
| NGF | Call - OTC USD versus MXN | MXN 19.500 | 03/07/2024 | 5,542 | (63) | (9) |
| | Call - OTC USD versus MXN | 17.449 | 06/26/2024 | 5,500 | (190) | (192) |
| | Put - OTC USD versus MXN | 17.449 | 06/26/2024 | 5,500 | (190) | (181) |
| SOG | Call - OTC USD versus IDR | IDR 15,370.000 | 08/13/2024 | 1,867 | (60) | (52) |
| | Put - OTC USD versus IDR | 15,370.000 | 08/13/2024 | 1,867 | (60) | (36) |
| SOG | Put - OTC EUR versus PLN | PLN 4.220 | 03/15/2024 | 8,740 | (49) | (21) |
| | Call - OTC EUR versus PLN | 4.430 | 03/15/2024 | 8,740 | (60) | (73) |
| | | | | | \$ (3,280) | \$ (2,991) |

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|--------------|---------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|---------------------|--------------|
| BPS | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.545% | 01/16/2024 | 800 | \$ (4) | \$ (10) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.995 | 01/16/2024 | 800 | (4) | 0 |
| CBK | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.310 | 01/18/2024 | 1,200 | (5) | (4) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.700 | 01/18/2024 | 1,200 | (5) | (4) |
| FAR | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.550 | 01/16/2024 | 300 | (1) | (4) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.000 | 01/16/2024 | 300 | (1) | 0 |
| GLM | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.648 | 01/04/2024 | 300 | (1) | (5) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.300 | 01/16/2024 | 1,100 | (5) | (4) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.750 | 01/16/2024 | 1,100 | (5) | (1) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.285 | 01/19/2024 | 100 | 0 | 0 |
| JPM | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.735 | 01/19/2024 | 100 | 0 | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.170 | 01/29/2024 | 200 | (1) | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.620 | 01/29/2024 | 200 | (1) | (1) |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.650 | 01/04/2024 | 600 | (2) | (9) |
| MYC | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 3.030 | 01/04/2024 | 600 | (2) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.330 | 01/15/2024 | 2,100 | (9) | (5) |

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(Unaudited)

| | | | | | | | | | |
|--------------------------------------|---------------------|-----|-------|------------|-------|-----|----------------|----|----------------|
| Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.740 | 01/15/2024 | 2,100 | (9) | (4) | | |
| | | | | | | \$ | (55) | \$ | (52) |
| Total Written Options | | | | | | \$ | (3,335) | \$ | (3,043) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON SOVEREIGN ISSUES - BUY PROTECTION⁽²⁾

| | | | | | | | | | | Swap Agreements, at Value ⁽⁶⁾ | |
|--------------|--------------------------------------|------------------|-------------------|---------------|---|--------------------------------|--------------------------|--|-------|--|--|
| Counterparty | Reference Entity | Fixed (Pay) Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽⁴⁾ | Notional Amount ⁽⁵⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Asset | Liability | |
| CBK | Turkey Government International Bond | (1.000)% | Quarterly | 12/20/2024 | 0.587% | \$ 100 | \$ 6 | \$ (6) | \$ 0 | \$ 0 | |

CREDIT DEFAULT SWAPS ON CORPORATE AND SOVEREIGN ISSUES - SELL PROTECTION⁽³⁾

| | | | | | | | | | | Swap Agreements, at Value ⁽⁶⁾ | |
|--------------|--------------------------------------|--------------------|-------------------|---------------|---|--------------------------------|--------------------------|--|-------|--|--|
| Counterparty | Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽⁴⁾ | Notional Amount ⁽⁵⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Asset | Liability | |
| CBK | Petroleos Mexicanos | 1.000% | Quarterly | 06/20/2024 | 1.637% | \$ 1,500 | \$ (47) | \$ 43 | \$ 0 | \$ (4) | |
| GST | Poland Government International Bond | 1.000 | Quarterly | 06/20/2024 | 0.108 | 1,000 | 4 | 0 | 4 | 0 | |
| JPM | Banco do Brasil SA | 1.000 | Quarterly | 12/20/2024 | 1.080 | 1,700 | (38) | 37 | 0 | (1) | |
| | State Oil Company of Azerb | 5.000 | Quarterly | 06/20/2026 | 2.315 | 200 | 2 | 11 | 13 | 0 | |
| | | | | | | \$ | (79) | \$ 91 | \$ 17 | \$ (5) | |

CROSS-CURRENCY SWAPS

| | | | | | | | | | | Swap Agreements, at Value | |
|--------------|--|---|-------------------|------------------------------|--------------------------------------|---------------------------------------|--------------------------|--|----------|---------------------------|--|
| Counterparty | Receive | Pay | Payment Frequency | Maturity Date ⁽⁷⁾ | Notional Amount of Currency Received | Notional Amount of Currency Delivered | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Asset | Liability | |
| GLM | Floating rate equal to 1-Day USD-SOFR Compounded-OIS plus 5.300% based on the notional amount of currency received | Floating rate equal to 3-Month PHP-LIBOR based on the notional amount of currency delivered | Maturity | 03/20/2029 | \$ 3,815 | PHP 212,060 | \$ (1) | \$ (38) | \$ 0 | \$ (39) | |
| | Floating rate equal to 1-Day USD-SOFR Compounded-OIS plus 5.300% based on the notional amount of currency received | Floating rate equal to 3-Month PHP-LIBOR based on the notional amount of currency delivered | Maturity | 03/20/2029 | 1,231 | 68,598 | 2 | (5) | 0 | (3) | |
| | Floating rate equal to 6-Month USD-LIBOR plus 0.330% based on the amount of currency received | Floating rate equal to 6-Month ARS-LIBOR based on the notional amount of currency delivered | Maturity | 05/28/2024 | 7,800 | ARS 351,546 | 7 | 7,554 | 7,561 | 0 | |
| JPM | Floating rate equal to 1-Day USD-SOFR Compounded-OIS plus 5.370% based on the notional amount of currency received | Floating rate equal to 3-Month PHP-LIBOR based on the notional amount of currency delivered | Maturity | 03/20/2029 | 265 | PHP 14,700 | 0 | (4) | 0 | (4) | |
| | | | | | | \$ | 8 | \$ 7,507 | \$ 7,561 | \$ (46) | |

Schedule of Investments PIMCO Emerging Markets Currency and Short-Term Investments Fund (Cont.)

December 31, 2023
(Unaudited)

INTEREST RATE SWAPS

| Counterparty | Pay/Receive | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value | |
|------------------------------|------------------------|----------------------|------------|-------------------|----------------|-----------------|--------------------------|--|---------------------------|-----------------|
| | | | | | | | | | Asset | Liability |
| BOA | Pay | 3-Month MYR-KLIBOR | 3.868% | Quarterly | 12/20/2028 MYR | 5,658 | \$ 12 | \$ 4 | \$ 16 | \$ 0 |
| | Receive ⁽⁸⁾ | 3-Month MYR-KLIBOR | 3.500 | Quarterly | 03/20/2029 | 54,947 | 87 | (40) | 47 | 0 |
| GLM | Pay | 1-Year BRL-CDI | 7.715 | Maturity | 01/04/2027 BRL | 21,000 | 0 | (194) | 0 | (194) |
| | Pay | 6-Month CLP-CHILIBOR | 3.265 | Semi-Annual | 06/14/2029 CLP | 473,800 | 0 | (39) | 0 | (39) |
| | | | | | | | \$ 99 | \$ (269) | \$ 63 | \$ (233) |
| Total Swap Agreements | | | | | | | \$ 34 | \$ 7,323 | \$ 7,641 | \$ (284) |

(o) Securities with an aggregate market value of \$4,461 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of December 31, 2023.

(1) Notional Amount represents the number of contracts.

(2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(4) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate or sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

(5) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(6) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

(7) At the maturity date, the notional amount of the currency received will be exchanged back for the notional amount of the currency delivered.

(8) This instrument has a forward starting effective date.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|--------------------------|---------|---------|---------|--------------------------|
|--------------------------|---------|---------|---------|--------------------------|

Schedule of Investments PIMCO Emerging Markets Currency and Short-Term Investments Fund (Cont.)

December 31, 2023
(Unaudited)

Investments in Securities, at Value

| | | | | | | | | |
|---------------------------------------|----|----|----|--------|----|-------|----|--------|
| Argentina | | | | | | | | |
| Sovereign Issues | \$ | 0 | \$ | 141 | \$ | 0 | \$ | 141 |
| Azerbaijan | | | | | | | | |
| Loan Participations and Assignments | | 0 | | 0 | | 1,240 | | 1,240 |
| Brazil | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 4,528 | | 110 | | 4,638 |
| Sovereign Issues | | 0 | | 97,098 | | 0 | | 97,098 |
| Cayman Islands | | | | | | | | |
| Asset-Backed Securities | | 0 | | 2,331 | | 0 | | 2,331 |
| Convertible Bonds & Notes | | 0 | | 4 | | 0 | | 4 |
| Corporate Bonds & Notes | | 0 | | 161 | | 250 | | 411 |
| Chile | | | | | | | | |
| Sovereign Issues | | 0 | | 8,761 | | 0 | | 8,761 |
| China | | | | | | | | |
| Common Stocks | | 37 | | 0 | | 0 | | 37 |
| Sovereign Issues | | 0 | | 2,611 | | 0 | | 2,611 |
| Colombia | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 2,600 | | 0 | | 2,600 |
| Sovereign Issues | | 0 | | 6,747 | | 0 | | 6,747 |
| Czech Republic | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 1,714 | | 0 | | 1,714 |
| Sovereign Issues | | 0 | | 566 | | 0 | | 566 |
| Dominican Republic | | | | | | | | |
| Sovereign Issues | | 0 | | 14,310 | | 0 | | 14,310 |
| Ecuador | | | | | | | | |
| Sovereign Issues | | 0 | | 1,737 | | 0 | | 1,737 |
| Hungary | | | | | | | | |
| Sovereign Issues | | 0 | | 1,874 | | 0 | | 1,874 |
| Ireland | | | | | | | | |
| Asset-Backed Securities | | 0 | | 1,579 | | 0 | | 1,579 |
| Ivory Coast | | | | | | | | |
| Loan Participations and Assignments | | 0 | | 0 | | 1,417 | | 1,417 |
| Jersey, Channel Islands | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 2,870 | | 0 | | 2,870 |
| Luxembourg | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 479 | | 311 | | 790 |
| Malaysia | | | | | | | | |
| Sovereign Issues | | 0 | | 2,718 | | 0 | | 2,718 |
| Mexico | | | | | | | | |
| Sovereign Issues | | 0 | | 11,725 | | 0 | | 11,725 |
| Netherlands | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 3,286 | | 0 | | 3,286 |
| Peru | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 3,723 | | 4,773 | | 8,496 |
| Sovereign Issues | | 0 | | 7,533 | | 0 | | 7,533 |
| Poland | | | | | | | | |
| Sovereign Issues | | 0 | | 7,681 | | 0 | | 7,681 |
| Romania | | | | | | | | |
| Sovereign Issues | | 0 | | 2,506 | | 0 | | 2,506 |
| Russia | | | | | | | | |
| Sovereign Issues | | 0 | | 45 | | 0 | | 45 |
| South Africa | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 2,701 | | 3,089 | | 5,790 |
| Sovereign Issues | | 0 | | 19,885 | | 0 | | 19,885 |
| South Korea | | | | | | | | |
| Sovereign Issues | | 0 | | 13,644 | | 0 | | 13,644 |
| Tanzania | | | | | | | | |
| Loan Participations and Assignments | | 0 | | 0 | | 3,313 | | 3,313 |
| Thailand | | | | | | | | |
| Sovereign Issues | | 0 | | 28 | | 0 | | 28 |
| Turkey | | | | | | | | |
| Loan Participations and Assignments | | 0 | | 2,725 | | 0 | | 2,725 |
| United Kingdom | | | | | | | | |
| Non-Agency Mortgage-Backed Securities | | 0 | | 3,502 | | 0 | | 3,502 |
| United States | | | | | | | | |
| Asset-Backed Securities | | 0 | | 7,531 | | 7,624 | | 15,155 |
| Common Stocks | | 0 | | 0 | | 77 | | 77 |
| Corporate Bonds & Notes | | 0 | | 492 | | 0 | | 492 |
| Loan Participations and Assignments | | 0 | | 0 | | 2,552 | | 2,552 |
| Non-Agency Mortgage-Backed Securities | | 0 | | 5,424 | | 381 | | 5,805 |
| U.S. Government Agencies | | 0 | | 37 | | 0 | | 37 |
| Uruguay | | | | | | | | |
| Sovereign Issues | | 0 | | 535 | | 0 | | 535 |
| Zambia | | | | | | | | |
| Sovereign Issues | | 0 | | 992 | | 0 | | 992 |
| Short-Term Instruments | | | | | | | | |
| Certificates of Deposit | | 0 | | 9,305 | | 0 | | 9,305 |
| Repurchase Agreements | | 0 | | 3,382 | | 0 | | 3,382 |
| Short-Term Notes | | 0 | | 30 | | 0 | | 30 |
| Hungary Treasury Bills | | 0 | | 47,699 | | 0 | | 47,699 |
| Israel Treasury Bills | | 0 | | 25,328 | | 0 | | 25,328 |
| Japan Treasury Bills | | 0 | | 69,375 | | 0 | | 69,375 |
| Malaysia Treasury Bills | | 0 | | 27,844 | | 0 | | 27,844 |

Schedule of Investments PIMCO Emerging Markets Currency and Short-Term Investments Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | |
|---|-----------|-------------|-----------|-------------|
| U.S. Treasury Bills | 0 | 5,027 | 0 | 5,027 |
| | \$ 37 | \$ 434,814 | \$ 25,137 | \$ 459,988 |
| Investments in Affiliates, at Value | | | | |
| Short-Term Instruments | | | | |
| Central Funds Used for Cash Management Purposes | \$ 23,218 | \$ 0 | \$ 0 | \$ 23,218 |
| Total Investments | \$ 23,255 | \$ 434,814 | \$ 25,137 | \$ 483,206 |
| Financial Derivative Instruments - Assets | | | | |
| Exchange-traded or centrally cleared | 0 | 468 | 0 | 468 |
| Over the counter | 0 | 23,360 | 0 | 23,360 |
| | \$ 0 | \$ 23,828 | \$ 0 | \$ 23,828 |
| Financial Derivative Instruments - Liabilities | | | | |
| Exchange-traded or centrally cleared | (33) | (373) | 0 | (406) |
| Over the counter | 0 | (17,040) | 0 | (17,040) |
| | \$ (33) | \$ (17,413) | \$ 0 | \$ (17,446) |
| Total Financial Derivative Instruments | \$ (33) | \$ 6,415 | \$ 0 | \$ 6,382 |
| Totals | \$ 23,222 | \$ 441,229 | \$ 25,137 | \$ 489,588 |

The following is a reconciliation of the fair valuations using significant unobservable inputs (Level 3) for the Fund during the period ended December 31, 2023:

| Category and Subcategory | Beginning Balance at 03/31/2023 | Net Purchases ⁽¹⁾ | Net Sales/Settlements ⁽¹⁾ | Accrued Discounts/Premiums | Realized Gain/Loss | Net Change in Unrealized Appreciation/Depreciation ⁽²⁾ | Transfers into Level 3 | Transfers out of Level 3 | Ending Balance at 12/31/2023 | Net Change in Unrealized Appreciation/Depreciation on Investments Held at 12/31/2023 ⁽²⁾ |
|--|---------------------------------|------------------------------|--------------------------------------|----------------------------|--------------------|---|------------------------|--------------------------|------------------------------|---|
| Investments in Securities, at Value | | | | | | | | | | |
| Azerbaijan | | | | | | | | | | |
| Loan | | | | | | | | | | |
| Participations and Assignments | \$ 0 | \$ 1,828 | \$ (625) | \$ 15 | \$ 11 | \$ 11 | \$ 0 | \$ 0 | \$ 1,240 | \$ 11 |
| Brazil | | | | | | | | | | |
| Corporate Bonds & Notes | 206 | 0 | 0 | (38) | 0 | (58) | 0 | 0 | 110 | (59) |
| Cayman Islands | | | | | | | | | | |
| Corporate Bonds & Notes | 0 | 250 | 0 | 0 | 0 | 0 | 0 | 0 | 250 | 0 |
| Ivory Coast | | | | | | | | | | |
| Loan | | | | | | | | | | |
| Participations and Assignments | 1,558 | 0 | (203) | 1 | (22) | 83 | 0 | 0 | 1,417 | 53 |
| Luxembourg | | | | | | | | | | |
| Corporate Bonds & Notes | 339 | 0 | (27) | 3 | 1 | (5) | 0 | 0 | 311 | (4) |
| Peru | | | | | | | | | | |
| Corporate Bonds & Notes | 0 | 4,721 | 0 | 0 | 0 | 52 | 0 | 0 | 4,773 | 52 |
| Qatar | | | | | | | | | | |
| Loan | | | | | | | | | | |
| Participations and Assignments | 2,597 | 0 | (2,600) | 11 | 0 | (8) | 0 | 0 | 0 | 0 |
| Russia | | | | | | | | | | |
| Sovereign Issues | 32 | 0 | (156) | 0 | (117) | 286 | 0 | (45) | 0 | 0 |
| South Africa | | | | | | | | | | |
| Corporate Bonds & Notes | 3,167 | 0 | 0 | 0 | 0 | (78) | 0 | 0 | 3,089 | (78) |
| Tanzania | | | | | | | | | | |
| Loan | | | | | | | | | | |
| Participations and Assignments | 0 | 3,184 | 0 | 2 | 0 | 127 | 0 | 0 | 3,313 | 127 |
| Turkey | | | | | | | | | | |
| Loan | | | | | | | | | | |
| Participations and Assignments | 2,610 | 0 | 0 | 4 | 0 | 111 | 0 | (2,725) | 0 | 0 |
| United States | | | | | | | | | | |
| Asset-Backed Securities | 7,134 | 0 | 0 | 0 | 0 | 476 | 14 | 0 | 7,624 | 476 |
| Common Stocks | 77 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 77 | 0 |
| Loan | | | | | | | | | | |
| Participations and Assignments | 2,518 | 0 | 0 | 0 | 0 | 34 | 0 | 0 | 2,552 | 33 |
| Non-Agency Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | 0 | 381 | 0 | 381 | 0 |

Schedule of Investments PIMCO Emerging Markets Currency and Short-Term Investments Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | | | |
|---|-----------|----------|------------|--------|----------|----------|--------|------------|-----------|--------|--|--|--|
| Short-Term Instruments | | | | | | | | | | | | | |
| Certificates of Deposit | 358 | 0 | (186) | 0 | 23 | 15 | 0 | (210) | 0 | 0 | | | |
| | \$ 20,596 | \$ 9,983 | \$ (3,797) | \$ (2) | \$ (104) | \$ 1,046 | \$ 395 | \$ (2,980) | \$ 25,137 | \$ 611 | | | |
| Financial Derivative Instruments - Liabilities | | | | | | | | | | | | | |
| Over the counter | (1) | 3 | 0 | 0 | 0 | (2) | 0 | 0 | 0 | 0 | | | |
| Totals | \$ 20,595 | \$ 9,986 | \$ (3,797) | \$ (2) | \$ (104) | \$ 1,044 | \$ 395 | \$ (2,980) | \$ 25,137 | \$ 611 | | | |

The following is a summary of significant unobservable inputs used in the fair valuations of assets and liabilities categorized within Level 3 of the fair value hierarchy: (% Unless Noted Otherwise)

| Category and Subcategory | Ending Balance at 12/31/2023 | Valuation Technique | Unobservable Inputs | Input Value(s) | Weighted Average |
|--|------------------------------|-------------------------------------|---------------------|----------------|------------------|
| Investments in Securities, at Value | | | | | |
| Azerbaijan | | | | | |
| Loan Participations and Assignments | \$ 1,240 | Discounted Cash Flow | Discount Rate | 0.036 | — |
| Brazil | | | | | |
| Corporate Bonds & Notes | 110 | Indicative Market Quotation | Broker Quote | \$ 4.500 | — |
| Cayman Islands | | | | | |
| Corporate Bonds & Notes | 250 | Proxy Pricing | Base Price | 100.000 | — |
| Ivory Coast | | | | | |
| Loan Participations and Assignments | 1,417 | Indicative Market Quotation | Broker Quote | 96.500 | — |
| Luxembourg | | | | | |
| Corporate Bonds & Notes | 311 | Discounted Cash Flow | Discount Rate | 14.930 | — |
| Peru | | | | | |
| Corporate Bonds & Notes | 4,773 | Proxy Pricing | Base Price | 100.000 | — |
| South Africa | | | | | |
| Corporate Bonds & Notes | 3,089 | Discounted Cash Flow | Discount Rate | 9.480 | — |
| Tanzania | | | | | |
| Loan Participations and Assignments | 3,313 | Proxy Pricing | Base Price | 99.250 | — |
| United States | | | | | |
| Asset-Backed Securities | 7,610 | Discounted Cash Flow | Discount Rate | 17.140 | — |
| | 14 | Fair Valuation of Odd Lot Positions | Adjustment Factor | 2.500 | — |
| Common Stocks | 77 | Comparable Companies | EBITDA Multiple | X 4.300 | — |
| Loan Participations and Assignments | 2,552 | Proxy Pricing | Base Price | 98.000 | — |
| Non-Agency Mortgage-Backed Securities | 381 | Fair Valuation of Odd Lot Positions | Adjustment Factor | 2.500 | — |
| Total | \$ 25,137 | | | | |

(1) Net Purchases and Settlements for Financial Derivative Instruments may include payments made or received upon entering into swap agreements to compensate for differences between the stated terms of the swap agreement and prevailing market conditions.

(2) Any difference between Net Change in Unrealized Appreciation/(Depreciation) and Net Change in Unrealized Appreciation/(Depreciation) on Investments Held at December 31, 2023 may be due to an investment no longer held or categorized as Level 3 at period end.

Schedule of Investments PIMCO Emerging Markets Full Spectrum Bond Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|--|-----|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 5.7% □ | | | |
| BRAZIL 2.5% | | | |
| CORPORATE BONDS & NOTES 0.3% | | | |
| Vale SA | | | |
| 0.000% due 12/29/2049 ~ (d) | BRL | 10,800 | \$ 786 |
| SOVEREIGN ISSUES 2.2% | | | |
| Brazil Letras do Tesouro Nacional | | | |
| 0.000% due 01/01/2024 (c) | | 1,800 | 371 |
| 0.000% due 07/01/2024 (c) | | 27,200 | 5,328 |
| | | | 5,699 |
| Total Brazil (Cost \$6,677) | | | 6,485 |
| CAYMAN ISLANDS 0.3% | | | |
| CONVERTIBLE BONDS & NOTES 0.0% | | | |
| Sunac China Holdings Ltd. (1.000% PIK) | | | |
| 1.000% due 09/30/2032 (a) | \$ | 196 | 15 |
| CORPORATE BONDS & NOTES 0.3% | | | |
| CIFI Holdings Group Co. Ltd. | | | |
| 4.375% due 04/12/2027 ^ (b) | | 500 | 29 |
| Kaisa Group Holdings Ltd. | | | |
| 9.375% due 06/30/2024 ^ (b) | | 1,500 | 54 |
| Poinsettia Finance Ltd. | | | |
| 6.625% due 06/17/2031 | | 853 | 724 |
| Powerlong Real Estate Holdings Ltd. | | | |
| 5.950% due 04/30/2025 ^ | | 900 | 80 |
| Sunac China Holdings Ltd. (5.000% Cash or 6.000% PIK) | | | |
| 5.000% due 09/30/2025 (a) | | 65 | 7 |
| Sunac China Holdings Ltd. (5.250% Cash or 6.250% PIK) | | | |
| 5.250% due 09/30/2026 (a) | | 65 | 5 |
| Sunac China Holdings Ltd. (5.500% Cash or 6.500% PIK) | | | |
| 5.500% due 09/30/2027 (a) | | 130 | 10 |
| Sunac China Holdings Ltd. (5.750% Cash or 6.750% PIK) | | | |
| 5.750% due 09/30/2028 (a) | | 195 | 9 |
| Sunac China Holdings Ltd. (6.000% Cash or 7.000% PIK) | | | |
| 6.000% due 09/30/2029 (a) | | 195 | 11 |
| Sunac China Holdings Ltd. (6.250% Cash or 7.250% PIK) | | | |
| 6.250% due 09/30/2030 (a) | | 92 | 4 |
| | | | 933 |
| Total Cayman Islands (Cost \$3,812) | | | 948 |
| CHINA 0.0% | | | |
| | | SHARES | |
| COMMON STOCKS 0.0% | | | |
| Sunac Services Holdings Ltd. | | | |
| | | 526,390 | 126 |
| | | PRINCIPAL AMOUNT (000s) | |
| CORPORATE BONDS & NOTES 0.0% | | | |
| Yango Justice International Ltd. | | | |
| 7.500% due 02/17/2025 ^ (b) | \$ | 1,000 | 10 |

Schedule of Investments PIMCO Emerging Markets Full Spectrum Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|------------|------------|
| Total China (Cost \$1,110) | | 136 |
| UNITED STATES 2.6% | | |
| U.S. GOVERNMENT AGENCIES 2.6% | | |
| Uniform Mortgage-Backed Security, TBA | | |
| 4.000% due 01/01/2054 | \$ 1,600 | 1,513 |
| 4.500% due 02/01/2054 | 1,600 | 1,552 |
| 5.000% due 02/01/2054 | 1,700 | 1,683 |
| 5.500% due 02/01/2054 | 2,000 | 2,009 |
| | | 6,757 |
| Total United States (Cost \$6,642) | | 6,757 |
| SHORT-TERM INSTRUMENTS 0.3% | | |
| REPURCHASE AGREEMENTS (f) 0.3% | | |
| | | 724 |
| Total Short-Term Instruments (Cost \$724) | | 724 |
| Total Investments in Securities (Cost \$18,967) | | 15,050 |
| | | SHARES |
| INVESTMENTS IN AFFILIATES 97.5% | | |
| UNITED STATES 94.5% | | |
| MUTUAL FUNDS (e) 94.5% | | |
| PIMCO Emerging Markets Bond Fund | 8,001,582 | 67,133 |
| PIMCO Emerging Markets Corporate Bond Fund | 6,010,688 | 54,036 |
| PIMCO Emerging Markets Local Currency and Bond Fund | 21,214,706 | 127,713 |
| | | 248,882 |
| Total United States (Cost \$258,954) | | 248,882 |
| SHORT-TERM INSTRUMENTS 3.0% | | |
| CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 3.0% | | |
| PIMCO Short-Term Floating NAV Portfolio III | 826,979 | 8,044 |
| Total Short-Term Instruments (Cost \$8,043) | | 8,044 |
| Total Investments in Affiliates (Cost \$266,997) | | 256,926 |
| Total Investments 103.2% (Cost \$285,962) | | \$ 271,976 |
| Financial Derivative Instruments (g)(h) (0.1%) (Cost or Premiums, net \$60) | | (249) |
| Other Assets and Liabilities, net (3.1%) | | (8,305) |
| Net Assets 100.0% | | \$ 263,422 |

Schedule of Investments PIMCO Emerging Markets Full Spectrum Bond Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- ▣ The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- ^ Security is in default.
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- (a) Payment in-kind security.
- (b) Security is not accruing income as of the date of this report.
- (c) Zero coupon security.
- (d) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (e) Institutional Class Shares of each Fund.

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(f) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|---|-----------------------|---------------------------------|---|
| FICC | 2.600% | 12/29/2023 | 01/02/2024 | \$ 724 | U.S. Treasury Notes 4.875% due 11/30/2025 | \$ (738) | \$ 724 | \$ 724 |
| Total Repurchase Agreements | | | | | | \$ (738) | \$ 724 | \$ 724 |

⁽¹⁾ Includes accrued interest.

(g) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|-------------|
| | | | | | Asset | Liability |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 117 | \$ 13,208 | \$ 482 | \$ 0 | \$ 0 |
| Total Futures Contracts | | | | \$ 482 | \$ 0 | \$ 0 |

SWAP AGREEMENTS:

INTEREST RATE SWAPS

| Pay/ Receive | Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value | Variation Margin | | | |
|------------------------------|----------------|---------------------|------------|-------------------|---------------|-----------------|---------------------------|---|---------------|------------------|---------------|-------------|-------------|
| | | | | | | | | | | Asset | Liability | | |
| Receive | 1-Day USD-SOFR | Compounded-OIS | 3.500% | Annual | 12/20/2030 | \$ 6,400 | \$ 161 | \$ (166) | \$ (5) | \$ 1 | \$ 0 | | |
| Total Swap Agreements | | | | | | | | | \$ 161 | \$ (166) | \$ (5) | \$ 1 | \$ 0 |

Cash of \$737 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

(h) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| Counterparty | Settlement Month | Currency to be Delivered | Currency to be Received | Unrealized Appreciation/(Depreciation) | | |
|--------------|------------------|--------------------------|-------------------------|--|-----------|------|
| | | | | Asset | Liability | |
| BPS | 01/2024 | BRL | 53,300 | \$ 10,866 | \$ 0 | |
| | 01/2024 | EUR | 531 | 579 | (7) | |
| | 01/2024 | \$ | 5,198 | BRL 25,600 | 72 | 0 |
| BSH | 01/2024 | | 2,933 | 14,500 | 53 | |
| | 07/2024 | BRL | 15,300 | \$ 3,034 | 0 | (61) |
| CBK | 01/2024 | \$ | 2,709 | BRL 13,192 | 6 | 0 |
| | 01/2024 | | 610 | EUR 551 | 0 | (2) |

Schedule of Investments PIMCO Emerging Markets Full Spectrum Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | |
|---|---------|-----|--------|-----|--------|-----------|------------|-----------|--------------|
| | 02/2024 | BRL | 569 | \$ | 111 | 0 | (6) | | |
| | 04/2024 | | 13,326 | | 2,710 | 0 | (11) | | |
| GLM | 01/2024 | \$ | 1,649 | BRL | 8,000 | 0 | (2) | | |
| | 02/2024 | | 0 | | 1 | 0 | 0 | | |
| | 04/2024 | BRL | 33,100 | \$ | 6,595 | 0 | (163) | | |
| | 07/2024 | | 8,500 | | 1,716 | 0 | (3) | | |
| JPM | 01/2024 | | 11,354 | | 2,352 | 15 | 0 | | |
| | 01/2024 | \$ | 699 | BRL | 3,400 | 1 | 0 | | |
| | 04/2024 | | 9,108 | | 44,569 | 2 | (11) | | |
| | 07/2024 | BRL | 3,400 | \$ | 684 | 0 | (3) | | |
| Total Forward Foreign Currency Contracts | | | | | | \$ | 149 | \$ | (375) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE AND SOVEREIGN ISSUES - SELL PROTECTION⁽¹⁾

| | | | | | | | | | | <u>Swap Agreements, at Value⁽⁴⁾</u> | | | |
|------------------------------|---|--------------------|-------------------|---------------|---|--------------------------------|--------------------------|--|-----------|--|----------|-----------|-------------|
| Counterparty | Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽²⁾ | Notional Amount ⁽³⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Asset | Liability | | | |
| BPS | Brazil Government International Bond Poland Government International | 1.000% | Quarterly | 12/20/2028 | 1.314% | \$ 2,000 | \$ (85) | \$ 58 | \$ 0 | \$ (27) | | | |
| GST | Bond | 1.000 | Quarterly | 06/20/2024 | 0.108 | 500 | 2 | 1 | 3 | 0 | | | |
| JPM | Banco do Brasil SA | 1.000 | Quarterly | 12/20/2024 | 1.080 | 800 | (18) | 18 | 0 | 0 | | | |
| Total Swap Agreements | | | | | | \$ | (101) | \$ | 77 | \$ | 3 | \$ | (27) |

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate or sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

⁽³⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

⁽⁴⁾ The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|---|-------------------|------------------|-------------|--------------------------|
| Investments in Securities, at Value | | | | |
| Brazil | | | | |
| Corporate Bonds & Notes | \$ 0 | \$ 786 | \$ 0 | \$ 786 |
| Sovereign Issues | 0 | 5,699 | 0 | 5,699 |
| Cayman Islands | | | | |
| Convertible Bonds & Notes | 0 | 15 | 0 | 15 |
| Corporate Bonds & Notes | 0 | 933 | 0 | 933 |
| China | | | | |
| Common Stocks | 126 | 0 | 0 | 126 |
| Corporate Bonds & Notes | 0 | 10 | 0 | 10 |
| United States | | | | |
| U.S. Government Agencies | 0 | 6,757 | 0 | 6,757 |
| Short-Term Instruments | | | | |
| Repurchase Agreements | 0 | 724 | 0 | 724 |
| | \$ 126 | \$ 14,924 | \$ 0 | \$ 15,050 |
| Investments in Affiliates, at Value | | | | |
| United States | | | | |
| Mutual Funds | 248,882 | 0 | 0 | 248,882 |
| Short-Term Instruments | | | | |
| Central Funds Used for Cash Management Purposes | 8,044 | 0 | 0 | 8,044 |
| | \$ 256,926 | \$ 0 | \$ 0 | \$ 256,926 |
| Total Investments | \$ 257,052 | \$ 14,924 | \$ 0 | \$ 271,976 |
| Financial Derivative Instruments - Assets | | | | |
| Exchange-traded or centrally cleared | 0 | 1 | 0 | 1 |
| Over the counter | 0 | 152 | 0 | 152 |
| | \$ 0 | \$ 153 | \$ 0 | \$ 153 |
| Financial Derivative Instruments - Liabilities | | | | |

Schedule of Investments PIMCO Emerging Markets Full Spectrum Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | |
|--|----|---------|----|--------|----|---|----|---------|
| Over the counter | \$ | 0 | \$ | (402) | \$ | 0 | \$ | (402) |
| Total Financial Derivative Instruments | \$ | 0 | \$ | (249) | \$ | 0 | \$ | (249) |
| Totals | \$ | 257,052 | \$ | 14,675 | \$ | 0 | \$ | 271,727 |

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Schedule of Investments PIMCO Emerging Markets Local Currency and Bond Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|--|-----|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 100.1% ▯ | | | |
| AZERBAIJAN 0.2% | | | |
| LOAN PARTICIPATIONS AND ASSIGNMENTS 0.2% | | | |
| State Oil Co. of the Azerbaijan Republic | | | |
| 8.305% due 11/26/2024 « | \$ | 3,650 | \$ 3,622 |
| Total Azerbaijan (Cost \$3,591) | | | <u>3,622</u> |
| BRAZIL 2.2% | | | |
| CORPORATE BONDS & NOTES 1.1% | | | |
| Banco BTG Pactual SA | | | |
| 4.500% due 01/10/2025 | \$ | 300 | 295 |
| Banco General SA | | | |
| 8.500% due 07/29/2026 | MXN | 135,000 | 7,481 |
| Odebrecht Oil & Gas Finance Ltd. | | | |
| 0.000% due 01/29/2024 (f)(i) | \$ | 1,580 | 54 |
| Oi SA | | | |
| 0.000% due 02/25/2035 «~ | BRL | 2,500 | 272 |
| Vale SA | | | |
| 0.000% due 12/29/2049 ~-(i) | | 114,743 | 8,351 |
| | | | <u>16,453</u> |
| SOVEREIGN ISSUES 1.1% | | | |
| Brazil Letras do Tesouro Nacional | | | |
| 0.000% due 07/01/2024 (f) | | 85,800 | 16,808 |
| Total Brazil (Cost \$36,720) | | | <u>33,261</u> |
| CAYMAN ISLANDS 0.9% | | | |
| ASSET-BACKED SECURITIES 0.6% | | | |
| LCM Ltd. | | | |
| 6.757% due 04/20/2031 • | \$ | 1,750 | 1,745 |
| Venture CLO Ltd. | | | |
| 6.807% due 04/20/2032 • | | 4,000 | 3,989 |
| Vibrant CLO Ltd. | | | |
| 6.582% due 06/20/2029 ~ | | 808 | 808 |
| Voya CLO Ltd. | | | |
| 6.614% due 04/17/2030 • | | 2,025 | 2,023 |
| | | | <u>8,565</u> |
| CONVERTIBLE BONDS & NOTES 0.0% | | | |
| Sunac China Holdings Ltd. (1.000% PIK) | | | |
| 1.000% due 09/30/2032 (b) | | 392 | 30 |
| CORPORATE BONDS & NOTES 0.3% | | | |
| Fish Pond Re Ltd. | | | |
| 9.332% due 01/08/2027 «(a) | | 550 | 551 |
| Interoceanica Finance Ltd. | | | |
| 0.000% due 11/30/2025 (f) | | 207 | 192 |
| Kaisa Group Holdings Ltd. | | | |
| 10.500% due 01/15/2025 ^-(c) | | 4,300 | 157 |
| 11.250% due 04/16/2025 ^-(c) | | 300 | 10 |
| 11.700% due 11/11/2025 ^-(c) | | 4,200 | 151 |
| Peru Payroll Deduction Finance Ltd. | | | |
| 0.000% due 11/01/2029 (f) | | 1,748 | 1,447 |
| Poinsettia Finance Ltd. | | | |
| 6.625% due 06/17/2031 | | 3,154 | 2,679 |
| Sunac China Holdings Ltd. (5.000% Cash or 6.000% PIK) | | | |
| 5.000% due 09/30/2026 (b) | | 130 | 14 |
| Sunac China Holdings Ltd. (5.250% Cash or 6.250% PIK) | | | |
| 5.250% due 09/30/2027 (b) | | 130 | 10 |
| Sunac China Holdings Ltd. (5.500% Cash or 6.500% PIK) | | | |
| 5.500% due 09/30/2027 (b) | | 261 | 21 |
| Sunac China Holdings Ltd. (5.750% Cash or 6.750% PIK) | | | |
| 5.750% due 09/30/2028 (b) | | 391 | 18 |
| Sunac China Holdings Ltd. (6.000% Cash or 7.000% PIK) | | | |
| 6.000% due 09/30/2029 (b) | | 391 | 21 |

Schedule of Investments PIMCO Emerging Markets Local Currency and Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|-------------------------------|---------------|
| Sunac China Holdings Ltd. (6.250% Cash or 7.250% PIK) | | | |
| 6.250% due 09/30/2030 (b) | | 184 | 7 |
| | | | <u>5,278</u> |
| Total Cayman Islands (Cost \$17,603) | | | <u>13,873</u> |
| CHILE 4.2% | | | |
| SOVEREIGN ISSUES 4.2% | | | |
| Bonos de la Tesoreria de la Republica | | | |
| 3.400% due 10/01/2039 (h) | CLP | 5,151,670 | 6,615 |
| Bonos de la Tesoreria de la Republica en pesos | | | |
| 2.300% due 10/01/2028 | | 1,525,000 | 1,517 |
| 5.000% due 10/01/2028 | | 16,130,000 | 18,077 |
| 5.300% due 11/01/2037 | | 2,585,000 | 2,903 |
| 5.800% due 10/01/2034 | | 18,830,000 | 22,033 |
| 6.000% due 04/01/2033 | | 10,610,000 | 12,663 |
| 7.000% due 05/01/2034 | | 510,000 | 652 |
| Total Chile (Cost \$60,413) | | | <u>64,460</u> |
| CHINA 5.4% | | | |
| | | SHARES | |
| COMMON STOCKS 0.0% | | | |
| Sunac Services Holdings Ltd. | | 1,050,781 | 252 |
| | | | <u>252</u> |
| | | PRINCIPAL AMOUNT (000s) | |
| SOVEREIGN ISSUES 5.4% | | | |
| China Government International Bond | | | |
| 2.600% due 09/01/2032 | CNY | 121,630 | 17,153 |
| 2.620% due 09/25/2029 | | 89,800 | 12,748 |
| 2.750% due 02/17/2032 | | 1,780 | 254 |
| 2.850% due 06/04/2027 | | 10,400 | 1,490 |
| 3.020% due 05/27/2031 | | 75,700 | 11,017 |
| 3.120% due 10/25/2052 | | 5,900 | 868 |
| 3.250% due 11/22/2028 | | 123,260 | 18,087 |
| 3.270% due 11/19/2030 | | 2,900 | 429 |
| 3.280% due 12/03/2027 | | 56,750 | 8,303 |
| 3.810% due 09/14/2050 | | 76,080 | 12,529 |
| | | | <u>82,878</u> |
| Total China (Cost \$82,859) | | | <u>83,130</u> |
| COLOMBIA 3.7% | | | |
| CORPORATE BONDS & NOTES 0.0% | | | |
| Empresas Publicas de Medellin ESP | | | |
| 7.625% due 09/10/2024 | COP | 1,090,000 | 271 |
| | | | <u>271</u> |
| SOVEREIGN ISSUES 3.7% | | | |
| Colombia Government International Bond | | | |
| 1.000% due 09/18/2030 | | 25,461,000 | 5,994 |
| 1.000% due 03/26/2031 | | 53,223,300 | 11,863 |
| 1.000% due 06/30/2032 | | 12,288,000 | 2,662 |
| 1.000% due 02/09/2033 | | 5,297,000 | 1,630 |
| Colombian TES | | | |
| 6.250% due 07/09/2036 | | 44,134,300 | 8,318 |
| 7.000% due 03/26/2031 | | 8,492,500 | 1,891 |
| 7.000% due 06/30/2032 | | 29,808,100 | 6,453 |
| 7.250% due 10/18/2034 | | 4,012,600 | 854 |
| 7.250% due 10/26/2050 | | 2,400,700 | 451 |
| 7.750% due 09/18/2030 | | 11,539,300 | 2,714 |
| 13.250% due 02/09/2033 | | 41,054,300 | 12,629 |

Schedule of Investments PIMCO Emerging Markets Local Currency and Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-------------|---------------|
| Financiera de Desarrollo Territorial SA Findeter | | | |
| 7.875% due 08/12/2024 | | 3,616,000 | 898 |
| | | | <u>56,357</u> |
| Total Colombia (Cost \$45,479) | | | <u>56,628</u> |
| CZECH REPUBLIC 4.0% | | | |
| SOVEREIGN ISSUES 4.0% | | | |
| Czech Republic Government International Bond | | | |
| 0.950% due 05/15/2030 | CZK | 45,420 | 1,718 |
| 1.200% due 03/13/2031 | | 377,300 | 14,247 |
| 1.750% due 06/23/2032 | | 378,400 | 14,575 |
| 2.000% due 10/13/2033 | | 180,000 | 6,928 |
| 2.500% due 08/25/2028 | | 108,400 | 4,599 |
| 2.750% due 07/23/2029 | | 45,400 | 1,928 |
| 4.200% due 12/04/2036 | | 85,700 | 3,990 |
| 4.900% due 04/14/2034 | | 12,100 | 593 |
| 5.000% due 09/30/2030 | | 275,400 | 13,243 |
| Total Czech Republic (Cost \$60,976) | | | <u>61,821</u> |
| DOMINICAN REPUBLIC 3.4% | | | |
| SOVEREIGN ISSUES 3.4% | | | |
| Dominican Republic Central Bank Notes | | | |
| 12.000% due 10/03/2025 | DOP | 43,700 | 768 |
| 13.000% due 12/05/2025 | | 990,600 | 17,892 |
| Dominican Republic International Bond | | | |
| 9.750% due 06/05/2026 | | 59,600 | 1,028 |
| 11.250% due 09/15/2035 | | 916,500 | 17,080 |
| 13.625% due 02/03/2033 | | 642,550 | 13,501 |
| 13.625% due 02/10/2034 | | 133,400 | 2,779 |
| Total Dominican Republic (Cost \$48,966) | | | <u>53,048</u> |
| ECUADOR 0.3% | | | |
| SOVEREIGN ISSUES 0.3% | | | |
| Ecuador Government International Bond | | | |
| 2.500% due 07/31/2040 p | \$ | 120 | 39 |
| 3.500% due 07/31/2035 p | | 3,396 | 1,221 |
| 6.000% due 07/31/2030 p | | 8,900 | 4,165 |
| Total Ecuador (Cost \$5,823) | | | <u>5,425</u> |
| EGYPT 0.2% | | | |
| SOVEREIGN ISSUES 0.2% | | | |
| Egypt Government International Bond | | | |
| 7.600% due 03/01/2029 | \$ | 1,614 | 1,237 |
| 7.625% due 05/29/2032 | | 3,600 | 2,511 |
| Total Egypt (Cost \$3,266) | | | <u>3,748</u> |
| HUNGARY 1.1% | | | |
| SOVEREIGN ISSUES 1.1% | | | |
| Hungary Government International Bond | | | |
| 4.500% due 03/23/2028 | HUF | 1,147,800 | 3,156 |
| 4.750% due 11/24/2032 | | 1,659,500 | 4,421 |
| 6.125% due 05/22/2028 | \$ | 2,700 | 2,811 |
| 6.750% due 10/22/2028 | HUF | 2,175,000 | 6,517 |
| Total Hungary (Cost \$14,780) | | | <u>16,905</u> |
| INDONESIA 8.9% | | | |
| SOVEREIGN ISSUES 8.9% | | | |
| Indonesia Government International Bond | | | |
| 6.125% due 05/15/2028 | IDR | 190,622,000 | 12,237 |
| 6.375% due 08/15/2028 | | 110,210,000 | 7,145 |
| 6.375% due 04/15/2032 | | 121,951,000 | 7,848 |
| 6.500% due 02/15/2031 | | 335,833,000 | 21,783 |
| 6.875% due 04/15/2029 | | 32,959,000 | 2,178 |
| 7.000% due 09/15/2030 | | 297,003,000 | 19,765 |
| 7.000% due 02/15/2033 | | 95,021,000 | 6,397 |

Schedule of Investments PIMCO Emerging Markets Local Currency and Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|-------------|-------------------------------|
| 7.125% due 06/15/2038 | | 86,770,000 | 5,902 |
| 7.125% due 06/15/2042 | | 32,292,000 | 2,176 |
| 7.125% due 06/15/2043 | | 68,502,000 | 4,619 |
| 7.500% due 06/15/2035 | | 126,249,000 | 8,769 |
| 7.500% due 05/15/2038 | | 91,004,000 | 6,332 |
| 7.500% due 04/15/2040 | | 124,180,000 | 8,624 |
| 8.250% due 05/15/2029 | | 59,147,000 | 4,143 |
| 8.375% due 03/15/2034 | | 176,821,000 | 12,989 |
| 8.750% due 05/15/2031 | | 18,574,000 | 1,357 |
| 9.000% due 03/15/2029 | | 42,064,000 | 3,024 |
| 10.500% due 08/15/2030 | | 22,905,000 | 1,801 |
| Total Indonesia (Cost \$135,820) | | | 137,089 |
| IRELAND 0.1% | | | |
| ASSET-BACKED SECURITIES 0.1% | | | |
| Carlyle Global Market Strategies Euro CLO DAC | | | |
| 4.752% due 11/15/2031 • | EUR | 799 | 869 |
| Total Ireland (Cost \$968) | | | 869 |
| IVORY COAST 0.2% | | | |
| LOAN PARTICIPATIONS AND ASSIGNMENTS 0.2% | | | |
| Republic of Cote d'Ivoire | | | |
| 9.055% (EUR006M + 5.000%) due 03/19/2027 «~ | EUR | 2,730 | 2,908 |
| Total Ivory Coast (Cost \$3,229) | | | 2,908 |
| JERSEY, CHANNEL ISLANDS 0.7% | | | |
| CORPORATE BONDS & NOTES 0.7% | | | |
| Corsair International Ltd. | | | |
| 8.802% due 01/28/2027 • | EUR | 6,600 | 7,286 |
| 9.152% due 01/28/2029 • | | 2,600 | 2,870 |
| Total Jersey, Channel Islands (Cost \$10,317) | | | 10,156 |
| LUXEMBOURG 0.1% | | | |
| | | | SHARES |
| COMMON STOCKS 0.0% | | | |
| Drillco Holding Lux SA «(d) | | 9,571 | 238 |
| Drillco Holding Lux SA «(d)(j) | | 10,272 | 255 |
| Forsea Holding SA «(d) | | 1,063 | 26 |
| | | | 519 |
| | | | PRINCIPAL AMOUNT (000s) |
| CORPORATE BONDS & NOTES 0.1% | | | |
| Constellation Oil Services Holding SA | | | |
| 13.500% due 06/30/2025 « | | 314 | 311 |
| Constellation Oil Services Holding SA (3.000% Cash or 4.000% PIK) | | | |
| 3.000% due 12/31/2026 (b) | | 756 | 550 |
| FORESEA Holding SA | | | |
| 7.500% due 06/15/2030 | | 260 | 242 |
| | | | 1,103 |
| Total Luxembourg (Cost \$1,401) | | | 1,622 |
| MALAYSIA 6.8% | | | |
| SOVEREIGN ISSUES 6.8% | | | |
| Malaysia Government International Bond | | | |
| 2.632% due 04/15/2031 | MYR | 22,220 | 4,488 |
| 3.502% due 05/31/2027 | | 14,360 | 3,124 |
| 3.733% due 06/15/2028 | | 20,270 | 4,438 |
| 3.757% due 05/22/2040 | | 17,005 | 3,547 |
| 3.885% due 08/15/2029 | | 12,500 | 2,752 |
| 3.899% due 11/16/2027 | | 20,690 | 4,561 |
| 4.065% due 06/15/2050 | | 19,449 | 4,137 |
| 4.232% due 06/30/2031 | | 21,000 | 4,705 |
| 4.254% due 05/31/2035 | | 24,738 | 5,541 |
| 4.504% due 04/30/2029 | | 6,310 | 1,430 |

Schedule of Investments PIMCO Emerging Markets Local Currency and Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-------------------------------|----------------|
| 4.696% due 10/15/2042 | | 33,438 | 7,859 |
| 4.762% due 04/07/2037 | | 62,244 | 14,648 |
| 4.893% due 06/08/2038 | | 12,810 | 3,067 |
| Malaysia Government Investment Issue | | | |
| 3.422% due 09/30/2027 | | 21,530 | 4,659 |
| 3.447% due 07/15/2036 | | 21,810 | 4,510 |
| 3.465% due 10/15/2030 | | 49,130 | 10,509 |
| 3.599% due 07/31/2028 | | 13,090 | 2,850 |
| 4.130% due 07/09/2029 | | 14,380 | 3,198 |
| 4.245% due 09/30/2030 | | 15,750 | 3,530 |
| 4.369% due 10/31/2028 | | 20,690 | 4,651 |
| 4.417% due 09/30/2041 | | 20,364 | 4,593 |
| 5.357% due 05/15/2052 | | 6,787 | 1,723 |
| Total Malaysia (Cost \$102,535) | | | <u>104,520</u> |
| MEXICO 6.4% | | | |
| | | SHARES | |
| COMMON STOCKS 0.0% | | | |
| Hipotecaria Su Casita SA de CV «(d) | | 742,577 | <u>0</u> |
| | | PRINCIPAL AMOUNT (000s) | |
| SOVEREIGN ISSUES 6.4% | | | |
| Mexico Government International Bond | | | |
| 2.750% due 11/27/2031 (h) | MXN | 468,672 | 24,371 |
| 7.500% due 05/26/2033 | | 126,200 | 6,755 |
| 7.750% due 05/29/2031 | | 302,900 | 16,698 |
| 7.750% due 11/23/2034 | | 100,000 | 5,410 |
| 7.750% due 11/13/2042 | | 521,800 | 27,131 |
| 8.000% due 11/07/2047 | | 55,500 | 2,934 |
| 8.000% due 07/31/2053 | | 103,700 | 5,450 |
| 8.500% due 05/31/2029 | | 22,620 | 1,308 |
| 8.500% due 11/18/2038 | | 125,500 | 7,081 |
| 10.000% due 11/20/2036 | | 29,100 | 1,854 |
| Total Mexico (Cost \$94,764) | | | <u>98,992</u> |
| PERU 3.0% | | | |
| CORPORATE BONDS & NOTES 1.3% | | | |
| Banco de Credito del Peru SA | | | |
| 4.650% due 09/17/2024 | PEN | 19,300 | 5,067 |
| Credicorp Capital Sociedad Titulizadora SA | | | |
| 10.100% due 12/15/2043 « | | 55,600 | 15,165 |
| | | | <u>20,232</u> |
| SOVEREIGN ISSUES 1.7% | | | |
| Fondo MIVIVIENDA SA | | | |
| 7.000% due 02/14/2024 | | 39,400 | 10,599 |
| Peru Government International Bond | | | |
| 5.350% due 08/12/2040 | | 9,700 | 2,251 |
| 5.400% due 08/12/2034 | | 4,700 | 1,151 |
| 6.150% due 08/12/2032 | | 16,300 | 4,308 |
| 6.350% due 08/12/2028 | | 6,100 | 1,688 |
| 6.850% due 02/12/2042 | | 3,800 | 1,035 |
| 6.900% due 08/12/2037 | | 7,700 | 2,098 |
| 6.950% due 08/12/2031 | | 7,100 | 1,985 |
| 7.300% due 08/12/2033 | | 3,100 | 879 |
| Total Peru (Cost \$47,552) | | | <u>25,994</u> |
| PHILIPPINES 0.1% | | | |
| SOVEREIGN ISSUES 0.1% | | | |
| Philippines Government International Bond | | | |
| 6.250% due 01/14/2036 | PHP | 54,000 | 930 |

Schedule of Investments PIMCO Emerging Markets Local Currency and Bond Fund (Cont.)

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(Unaudited)

Total Philippines (Cost \$1,247)

930

POLAND 7.6%

SOVEREIGN ISSUES 7.6%

Poland Government International Bond

| | | | |
|-------------------------------|-----|---------|---------|
| 1.250% due 10/25/2030 | PLN | 1,105 | 222 |
| 1.750% due 04/25/2032 (l) | | 28,100 | 5,556 |
| 2.500% due 07/25/2027 (l) | | 69,000 | 16,212 |
| 2.750% due 04/25/2028 (l) | | 217,579 | 50,742 |
| 2.750% due 10/25/2029 (l) | | 38,600 | 8,765 |
| 6.000% due 10/25/2033 (l) | | 82,000 | 22,105 |
| 7.500% due 07/25/2028 (l) | | 45,000 | 12,592 |
| Total Poland (Cost \$102,343) | | | 116,194 |

QATAR 0.0%

CORPORATE BONDS & NOTES 0.0%

QNB Finance Ltd.

| | | | |
|-------------------------|-----|---------|---|
| 6.900% due 01/23/2025 « | IDR | 100,000 | 7 |
| Total Qatar (Cost \$7) | | | 7 |

ROMANIA 2.6%

SOVEREIGN ISSUES 2.6%

Romania Government International Bond

| | | | |
|-------------------------------|-----|--------|--------|
| 4.150% due 01/26/2028 | RON | 48,600 | 10,039 |
| 4.250% due 04/28/2036 | | 56,500 | 10,406 |
| 4.750% due 10/11/2034 | | 27,400 | 5,367 |
| 4.850% due 07/25/2029 | | 36,200 | 7,525 |
| 5.000% due 02/12/2029 | | 10,300 | 2,166 |
| 6.375% due 09/18/2033 (l) | EUR | 2,650 | 3,099 |
| 7.350% due 04/28/2031 | RON | 8,300 | 1,954 |
| Total Romania (Cost \$40,214) | | | 40,556 |

RUSSIA 0.2%

SOVEREIGN ISSUES 0.2%

Russia Government International Bond

| | | | |
|---------------------------------------|-----|---------|-------|
| 1.125% due 11/20/2027 ^{^(c)} | EUR | 100 | 45 |
| 7.700% due 03/23/2033 ^{^(c)} | RUB | 889,000 | 3,660 |
| Total Russia (Cost \$11,121) | | | 3,705 |

SERBIA 0.4%

LOAN PARTICIPATIONS AND ASSIGNMENTS 0.2%

Project Mercury

| | | | |
|---|-----|-------|-------|
| 8.127% (EUR006M + 4.200%) due 08/11/2030 «~ | EUR | 3,400 | 3,765 |
|---|-----|-------|-------|

SOVEREIGN ISSUES 0.2%

Serbia Government International Bond

| | | | |
|-----------------------------|-----|---------|-------|
| 4.500% due 08/20/2032 | RSD | 345,400 | 2,912 |
| Total Serbia (Cost \$7,483) | | | 6,677 |

SOUTH AFRICA 12.9%

CORPORATE BONDS & NOTES 1.6%

Development Bank of Southern Africa

| | | | |
|--------------------------------|-----|---------|--------|
| 8.600% due 10/21/2024 « | ZAR | 196,700 | 10,696 |
| Eskom Holdings SOC Ltd. | | | |
| 0.000% due 08/18/2027 (f) | | 143,600 | 4,460 |
| 0.000% due 12/31/2032 (f) | | 363,100 | 4,297 |
| Transnet SOC Ltd. | | | |
| 10.000% due 03/30/2029 | | 103,000 | 5,053 |
| | | | 24,506 |

SOVEREIGN ISSUES 11.3%

South Africa Government International Bond

| | | | |
|---------------------------|--|-----------|--------|
| 6.250% due 03/31/2036 (l) | | 185,500 | 6,666 |
| 6.500% due 02/28/2041 (l) | | 500 | 16 |
| 7.000% due 02/28/2031 | | 211,527 | 9,689 |
| 8.000% due 01/31/2030 | | 1,035,150 | 52,083 |
| 8.250% due 03/31/2032 | | 239,300 | 11,431 |
| 8.500% due 01/31/2037 | | 456,000 | 19,453 |

Schedule of Investments PIMCO Emerging Markets Local Currency and Bond Fund (Cont.)

December 31, 2023
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| | | | |
|--|-----|-------------|----------------|
| 8.750% due 01/31/2044 | | 185,900 | 7,541 |
| 8.875% due 02/28/2035 | | 29,200 | 1,348 |
| 9.000% due 01/31/2040 | | 379,700 | 16,189 |
| 10.500% due 12/21/2026 | | 844,000 | 48,302 |
| 10.500% due 12/21/2026 (l) | | 30,200 | 1,728 |
| | | | <u>174,446</u> |
| Total South Africa (Cost \$229,140) | | | <u>198,952</u> |
| SUPRANATIONAL 2.3% | | | |
| CORPORATE BONDS & NOTES 2.3% | | | |
| Asian Development Bank | | | |
| 4.700% due 03/12/2024 | MXN | 34,300 | 1,992 |
| International Bank for Reconstruction & Development | | | |
| 4.500% due 04/15/2026 | IDR | 307,100,000 | 19,377 |
| 4.600% due 02/09/2026 | | 222,900,000 | 14,124 |
| Total Supranational (Cost \$37,331) | | | <u>35,493</u> |
| TANZANIA 1.0% | | | |
| LOAN PARTICIPATIONS AND ASSIGNMENTS 1.0% | | | |
| Ivory Coast Government International Bond | | | |
| 6.915% (EUR003M + 3.000%) due 06/28/2024 «~ | EUR | 10,000 | 11,044 |
| The Ministry of Finance and Planning, Government of the United Republic of Tanzania | | | |
| 9.502% (EUR006M + 5.400%) due 04/26/2028 «~ | | 3,600 | 3,945 |
| Total Tanzania (Cost \$14,832) | | | <u>14,989</u> |
| THAILAND 8.1% | | | |
| SOVEREIGN ISSUES 8.1% | | | |
| Thailand Government International Bond | | | |
| 1.585% due 12/17/2035 | THB | 30,000 | 776 |
| 2.000% due 06/17/2042 | | 71,760 | 1,782 |
| 2.250% due 03/17/2027 | | 953,870 | 27,829 |
| 2.400% due 03/17/2029 | | 1,007,317 | 29,437 |
| 2.875% due 06/17/2046 | | 23,000 | 621 |
| 3.300% due 06/17/2038 | | 260,810 | 7,896 |
| 3.350% due 06/17/2033 | | 226,903 | 7,012 |
| 3.390% due 06/17/2037 | | 743,730 | 23,094 |
| 3.400% due 06/17/2036 | | 215,633 | 6,573 |
| 3.450% due 06/17/2043 | | 327,054 | 10,044 |
| 3.775% due 06/25/2032 | | 68,960 | 2,200 |
| 4.875% due 06/22/2029 | | 221,118 | 7,262 |
| Total Thailand (Cost \$115,013) | | | <u>124,526</u> |
| TURKEY 0.9% | | | |
| LOAN PARTICIPATIONS AND ASSIGNMENTS 0.6% | | | |
| SOCAR Turkey Enerji AS | | | |
| 7.387% (EUR006M + 3.450%) due 08/11/2026 ~ | EUR | 8,300 | 9,048 |
| SOVEREIGN ISSUES 0.3% | | | |
| Turkey Government International Bond | | | |
| 26.200% due 10/05/2033 | TRY | 134,900 | 4,756 |
| Total Turkey (Cost \$13,868) | | | <u>13,804</u> |
| UNITED ARAB EMIRATES 0.6% | | | |
| LOAN PARTICIPATIONS AND ASSIGNMENTS 0.6% | | | |
| NMC Opco Ltd. | | | |
| 11.640% (LIBOR03M + 6.000%) due 03/25/2025 «~ | AED | 14,082 | 3,901 |
| 11.640% (LIBOR03M + 6.000%) due 03/25/2027 «~ | | 18,776 | 5,202 |
| Total United Arab Emirates (Cost \$9,072) | | | <u>9,103</u> |
| UNITED KINGDOM 0.4% | | | |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 0.4% | | | |
| Canada Square Funding PLC | | | |
| 6.070% due 01/17/2059 • | GBP | 1,568 | 1,988 |
| Rochester Financing PLC | | | |
| 5.920% due 12/18/2044 • | | 1,396 | 1,767 |
| Stratton Mortgage Funding PLC | | | |
| 6.120% (SONIO/N + 0.900%) due 03/12/2052 ~ | | 401 | 511 |
| Tower Bridge Funding PLC | | | |
| 5.940% due 12/20/2063 • | | 690 | 875 |

Schedule of Investments PIMCO Emerging Markets Local Currency and Bond Fund (Cont.)

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| | | | |
|--|----|---------|-------------------------|
| Warwick Finance Residential Mortgages PLC | | | |
| 0.000% due 12/21/2049 (f) | | 0 | 701 |
| Total United Kingdom (Cost \$5,168) | | | 5,842 |
| UNITED STATES 7.1% | | | |
| ASSET-BACKED SECURITIES 4.7% | | | |
| ACE Securities Corp. Home Equity Loan Trust | | | |
| 6.490% due 04/25/2035 • | \$ | 1,111 | 1,081 |
| Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates | | | |
| 6.445% due 07/25/2035 • | | 1,800 | 1,704 |
| Bear Stearns Asset-Backed Securities Trust | | | |
| 5.682% due 03/25/2034 • | | 492 | 490 |
| 6.310% due 08/25/2036 • | | 1,096 | 1,061 |
| Countrywide Asset-Backed Certificates Trust | | | |
| 6.055% due 06/25/2036 • | | 3,500 | 3,366 |
| Credit-Based Asset Servicing & Securitization LLC | | | |
| 3.170% due 08/25/2035 • | | 1,586 | 1,431 |
| 5.577% due 07/25/2037 ~ | | 10 | 6 |
| 6.745% due 03/25/2046 ~ | | 3,712 | 3,652 |
| Fieldstone Mortgage Investment Trust | | | |
| 5.850% due 05/25/2036 • | | 1,548 | 1,079 |
| First Franklin Mortgage Loan Trust | | | |
| 5.770% due 08/25/2036 • | | 6,205 | 5,631 |
| 5.780% due 10/25/2036 • | | 2,000 | 1,585 |
| GSAMP Trust | | | |
| 5.560% due 01/25/2037 • | | 944 | 545 |
| 5.770% due 12/25/2036 • | | 1,241 | 1,218 |
| 6.295% due 05/25/2034 • | | 2,157 | 1,965 |
| Home Equity Mortgage Loan Asset-Backed Trust | | | |
| 5.950% due 08/25/2036 • | | 1,300 | 1,154 |
| JP Morgan Mortgage Acquisition Corp. | | | |
| 6.055% due 05/25/2035 • | | 1,983 | 1,947 |
| JP Morgan Mortgage Acquisition Trust | | | |
| 5.740% due 07/25/2036 • | | 3,347 | 2,886 |
| Lehman XS Trust | | | |
| 5.011% due 01/25/2036 b | | 3,029 | 2,662 |
| Merrill Lynch Mortgage Investors Trust | | | |
| 6.220% due 09/25/2035 • | | 1,894 | 1,835 |
| Morgan Stanley ABS Capital, Inc. Trust | | | |
| 6.400% due 07/25/2035 ~ | | 2,100 | 2,024 |
| Morgan Stanley Mortgage Loan Trust | | | |
| 5.950% due 12/25/2036 • | | 3,217 | 1,134 |
| 7.049% due 11/25/2036 • | | 220 | 78 |
| New Century Home Equity Loan Trust | | | |
| 5.790% due 08/25/2036 • | | 1,428 | 1,375 |
| 6.115% due 12/25/2035 • | | 6,000 | 5,691 |
| NovaStar Mortgage Funding Trust | | | |
| 6.220% due 06/25/2034 • | | 4,407 | 4,238 |
| OneMain Financial Issuance Trust | | | |
| 4.130% due 05/14/2035 | | 7,300 | 7,116 |
| Option One Mortgage Loan Trust | | | |
| 5.690% due 04/25/2037 • | | 383 | 256 |
| Residential Asset Mortgage Products Trust | | | |
| 6.625% due 02/25/2035 • | | 1,475 | 1,451 |
| Saxon Asset Securities Trust | | | |
| 5.870% due 09/25/2047 • | | 3,355 | 3,065 |
| Securitized Asset-Backed Receivables LLC Trust | | | |
| 2.839% due 01/25/2036 b | | 1,737 | 1,429 |
| Structured Asset Securities Corp. Mortgage Loan Trust | | | |
| 5.690% due 10/25/2037 • | | 5,294 | 3,310 |
| WaMu Asset-Backed Certificates WaMu Trust | | | |
| 5.710% due 05/25/2037 • | | 4,763 | 4,105 |
| Wells Fargo Home Equity Asset-Backed Securities Trust | | | |
| 6.110% due 03/25/2037 • | | 2,000 | 1,787 |
| | | | 72,357 |
| | | | SHARES |
| COMMON STOCKS 0.0% | | | |
| Constellation Oil 'B' «(d)(j) | | 823,266 | 89 |
| | | | PRINCIPAL AMOUNT (000s) |
| CORPORATE BONDS & NOTES 0.0% | | | |
| Rio Oil Finance Trust | | | |
| 9.750% due 01/06/2027 | | 351 | 366 |

Schedule of Investments PIMCO Emerging Markets Local Currency and Bond Fund (Cont.)

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LOAN PARTICIPATIONS AND ASSIGNMENTS 0.5%

| | | |
|-----------------------|-------|-------|
| Ecopetrol SA | | |
| TBD% due 08/16/2024 « | 7,700 | 7,557 |

NON-AGENCY MORTGAGE-BACKED SECURITIES 1.9%

| | | |
|---|-------|-------|
| American Home Mortgage Assets Trust | | |
| 6.750% due 11/25/2046 p | 433 | 373 |
| Angel Oak Mortgage Trust | | |
| 0.909% due 01/25/2066 ~ | 3,377 | 2,880 |
| Bank of America Funding Trust | | |
| 2.371% due 03/20/2036 «~ | 11 | 10 |
| BCAP LLC Trust | | |
| 3.671% due 05/26/2037 ~ | 2,239 | 1,995 |
| 5.810% due 01/25/2037 • | 165 | 153 |
| Bear Stearns Adjustable Rate Mortgage Trust | | |
| 4.635% due 02/25/2036 ~ | 36 | 32 |
| 4.924% due 01/25/2035 ~ | 3 | 3 |
| Bear Stearns ALT-A Trust | | |
| 3.884% due 04/25/2037 ~ | 6,665 | 4,834 |
| 4.170% due 08/25/2036 ~ | 263 | 181 |
| Citigroup Mortgage Loan Trust | | |
| 4.318% due 03/25/2034 ~ | 6 | 5 |
| 4.523% due 09/25/2037 ~ | 2,753 | 2,433 |
| 4.816% due 07/25/2046 ~ | 25 | 22 |
| CitiMortgage Alternative Loan Trust | | |
| 6.000% due 06/25/2037 | 49 | 42 |
| Countrywide Alternative Loan Trust | | |
| 5.750% due 04/25/2047 • | 5,626 | 4,950 |
| Countrywide Home Loan Mortgage Pass-Through Trust | | |
| 4.430% due 09/25/2047 ~ | 15 | 13 |
| Countrywide Home Loan Repperforming REMIC Trust | | |
| 5.877% due 11/25/2034 • | 175 | 156 |
| GreenPoint Mortgage Funding Trust | | |
| 5.910% due 06/25/2045 • | 62 | 59 |
| GSMPS Mortgage Loan Trust | | |
| 5.820% due 01/25/2036 • | 199 | 160 |
| GSR Mortgage Loan Trust | | |
| 4.976% due 11/25/2035 ~ | 57 | 32 |
| HarborView Mortgage Loan Trust | | |
| 4.725% due 08/19/2036 «~ | 1 | 1 |
| 5.850% due 01/19/2038 • | 3,614 | 3,166 |
| 7.012% due 10/19/2035 • | 310 | 169 |
| Impac CMB Trust | | |
| 5.730% due 01/25/2033 «p | 307 | 297 |
| 6.110% due 03/25/2035 • | 76 | 67 |
| IndyMac INDX Mortgage Loan Trust | | |
| 5.830% due 02/25/2037 • | 898 | 877 |
| 6.110% due 07/25/2045 • | 106 | 85 |
| JP Morgan Mortgage Trust | | |
| 4.436% due 06/25/2036 «~ | 188 | 128 |
| JP Morgan Resecuritization Trust | | |
| 2.500% due 03/25/2056 | 235 | 225 |
| Luminent Mortgage Trust | | |
| 5.830% due 12/25/2036 • | 13 | 12 |
| Morgan Stanley Mortgage Loan Trust | | |
| 7.035% due 06/25/2036 ~ | 7 | 7 |
| Nomura Asset Acceptance Corp. Alternative Loan Trust | | |
| 6.340% due 06/25/2036 p | 8,044 | 2,155 |
| Residential Accredit Loans, Inc. Trust | | |
| 5.365% due 02/25/2036 ~ | 92 | 79 |
| 5.791% due 10/25/2037 ~ | 854 | 722 |
| Residential Asset Securitization Trust | | |
| 5.870% due 01/25/2046 • | 128 | 37 |
| Sequoia Mortgage Trust | | |
| 3.701% due 01/20/2047 ~ | 17 | 11 |
| Structured Adjustable Rate Mortgage Loan Trust | | |
| 4.520% due 03/25/2036 ~ | 38 | 27 |
| 6.412% due 01/25/2035 • | 30 | 26 |
| Structured Asset Mortgage Investments Trust | | |
| 5.770% due 02/25/2037 • | 1,058 | 968 |
| TBW Mortgage-Backed Trust | | |
| 6.540% due 01/25/2037 p | 1,294 | 303 |
| Thornburg Mortgage Securities Trust | | |
| 6.815% due 06/25/2047 • | 304 | 256 |
| WaMu Mortgage Pass-Through Certificates Trust | | |
| 3.270% due 01/25/2037 ~ | 43 | 37 |
| 4.272% due 12/25/2036 ~ | 28 | 25 |
| 4.469% due 09/25/2036 ~ | 37 | 31 |
| 5.840% due 05/25/2034 • | 203 | 181 |

Schedule of Investments PIMCO Emerging Markets Local Currency and Bond Fund (Cont.)

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Wells Fargo Mortgage-Backed Securities Trust

| | | | |
|-------------------------|--|-----|---------------|
| 6.478% due 10/25/2036 ~ | | 477 | 445 |
| | | | <u>28,670</u> |

SHARES

WARRANTS 0.0%

| | | | |
|--|--|---|----------------|
| Constellation Oil 'D' - Exp. 06/10/2071 «(j) | | 1 | 0 |
| Total United States (Cost \$116,913) | | | <u>109,039</u> |

PRINCIPAL
AMOUNT
(000s)

URUGUAY 0.3%

SOVEREIGN ISSUES 0.3%

Uruguay Government International Bond

| | | | |
|------------------------------|-----|---------|--------------|
| 3.700% due 06/26/2037 (h) | UYU | 3,138 | 82 |
| 3.875% due 07/02/2040 (h)(l) | | 158,836 | 4,276 |
| Total Uruguay (Cost \$4,435) | | | <u>4,358</u> |

ZAMBIA 0.2%

SOVEREIGN ISSUES 0.2%

Zambia Government Bond

| | | | |
|-----------------------------|-----|--------|--------------|
| 10.000% due 06/28/2024 | ZMW | 15,400 | 586 |
| 11.000% due 06/17/2024 | | 16,400 | 635 |
| 11.000% due 04/27/2025 | | 6,600 | 240 |
| 12.000% due 07/04/2025 | | 44,800 | 1,638 |
| Total Zambia (Cost \$3,767) | | | <u>3,099</u> |

SHORT-TERM INSTRUMENTS 3.6%

CERTIFICATES OF DEPOSIT 2.0%

Banco Bilbao Vizcaya Argentaria Colombia SA

| | | | |
|------------------------|-----|-----------|-------|
| 13.093% due 04/28/2026 | COP | 3,748,000 | 1,022 |
| 13.229% due 05/10/2026 | | 1,626,000 | 445 |
| 13.365% due 05/04/2026 | | 2,365,000 | 635 |
| 14.460% due 01/13/2024 | | 5,111,000 | 1,314 |
| 16.412% due 04/25/2024 | | 183,000 | 47 |

Banco Davivienda SA

| | | | |
|------------------------|--|------------|-------|
| 10.943% due 04/28/2026 | | 750,000 | 195 |
| 11.678% due 05/12/2025 | | 10,182,000 | 2,656 |
| 12.950% due 03/08/2026 | | 7,300,257 | 1,959 |
| 13.183% due 06/06/2026 | | 6,358,000 | 1,728 |
| 13.455% due 06/09/2025 | | 2,889,000 | 768 |
| 13.455% due 06/13/2025 | | 4,251,000 | 1,131 |
| 13.456% due 06/07/2025 | | 8,647,000 | 2,300 |
| 13.501% due 12/13/2024 | | 7,383,000 | 1,946 |
| 15.389% due 02/21/2024 | | 2,550,000 | 666 |

Bancolombia SA

| | | | |
|------------------------|--|------------|---------------|
| 5.917% due 01/27/2024 | | 11,855,500 | 3,060 |
| 10.388% due 04/20/2026 | | 13,770,800 | 3,551 |
| 13.320% due 06/08/2025 | | 3,838,000 | 1,017 |
| 13.456% due 06/14/2025 | | 6,993,000 | 1,856 |
| 13.637% due 12/14/2024 | | 10,200,000 | 2,688 |
| 16.137% due 09/01/2024 | | 4,128,000 | 1,093 |
| | | | <u>30,077</u> |

REPURCHASE AGREEMENTS (k) 0.3%

3,966

SHORT-TERM NOTES 0.0%

Argentina Treasury Bond BONCER

| | | | |
|-----------------------|-----|-------|---|
| 3.750% due 05/20/2024 | ARS | 3,151 | 3 |
|-----------------------|-----|-------|---|

HUNGARY TREASURY BILLS 0.2%

| | | | |
|-------------------------------|-----|-----------|-------|
| 10.900% due 01/04/2024 (f)(g) | HUF | 1,108,000 | 3,192 |
|-------------------------------|-----|-----------|-------|

U.S. TREASURY BILLS 1.1%

| | | | |
|---|----|--------|--------|
| 5.431% due 01/11/2024 - 02/29/2024 (e)(f)(n)(p) | \$ | 16,935 | 16,825 |
|---|----|--------|--------|

Schedule of Investments PIMCO Emerging Markets Local Currency and Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | |
|--|-----------|
| Total Short-Term Instruments (Cost \$51,310) | 54,063 |
| Total Investments in Securities (Cost \$1,540,326) | 1,539,640 |

SHARES

INVESTMENTS IN AFFILIATES 7.7%

SHORT-TERM INSTRUMENTS 7.7%

CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 7.7%

| | | |
|---|-----------|-----------|
| PIMCO Short Asset Portfolio | 3,284,399 | 31,845 |
| PIMCO Short-Term Floating NAV Portfolio III | 8,976,541 | 87,315 |
| Total Short-Term Instruments (Cost \$120,146) | | 119,160 |
| Total Investments in Affiliates (Cost \$120,146) | | 119,160 |
| Total Investments 107.8% (Cost \$1,660,472) | \$ | 1,658,800 |
| Financial Derivative Instruments (m)(o) 0.0% (Cost or Premiums, net \$(8,720)) | | 370 |
| Other Assets and Liabilities, net (7.8)% | | (120,846) |
| Net Assets 100.0% | \$ | 1,538,324 |

Schedule of Investments PIMCO Emerging Markets Local Currency and Bond Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- ^ Security is in default.
- « Security valued using significant unobservable inputs (Level 3).
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- ♣ Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
 - (a) When-issued security.
 - (b) Payment in-kind security.
 - (c) Security is not accruing income as of the date of this report.
 - (d) Security did not produce income within the last twelve months.
 - (e) Coupon represents a weighted average yield to maturity.
 - (f) Zero coupon security.
 - (g) Coupon represents a yield to maturity.
 - (h) Principal amount of security is adjusted for inflation.
 - (i) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (j) RESTRICTED SECURITIES:

| Issuer Description | Acquisition Date | Cost | Market Value | Market Value as Percentage of Net Assets |
|---|-------------------------|----------|--------------|--|
| Constellation Oil 'B' | 06/10/2022 | \$ 7,690 | \$ 3 | 0.00% |
| Constellation Oil 'D' - Exp. 06/10/2071 | 06/10/2071 - 06/10/2022 | 0 | 0 | 0.00 |
| Drillco Holding Lux SA | 06/08/2023 | 206 | 255 | 0.02 |
| | | \$ 7,896 | \$ 258 | 0.02% |

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(k) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|---|-----------------------|---------------------------------|---|
| FICC | 2.600% | 12/29/2023 | 01/02/2024 | \$ 3,966 | U.S. Treasury Notes 4.875% due 11/30/2025 | \$ (4,045) | \$ 3,966 | \$ 3,967 |
| Total Repurchase Agreements | | | | | | \$ (4,045) | \$ 3,966 | \$ 3,967 |

REVERSE REPURCHASE AGREEMENTS:

| Counterparty | Borrowing Rate ⁽²⁾ | Settlement Date | Maturity Date | Amount Borrowed ⁽²⁾ | Payable for Reverse Repurchase Agreements |
|--|-------------------------------|-----------------|------------------------|--------------------------------|---|
| BRC | 5.900% | 07/06/2023 | TBD ⁽³⁾ PLN | (83,661) | (21,919) |
| | 5.900 | 07/31/2023 | TBD ⁽³⁾ | (42,951) | (11,198) |
| | 5.900 | 10/02/2023 | TBD ⁽³⁾ | (32,547) | (8,399) |
| | 8.650 | 06/14/2023 | TBD ⁽³⁾ ZAR | (283) | (16) |
| | 8.650 | 08/14/2023 | TBD ⁽³⁾ | (90,941) | (5,131) |
| | 8.650 | 12/19/2023 | TBD ⁽³⁾ | (93,561) | (5,132) |
| | 8.900 | 12/21/2023 | 01/04/2024 | (194,284) | (10,652) |
| JML | 4.750 | 11/24/2023 | TBD ⁽³⁾ \$ | (4,016) | (4,036) |
| MBC | 8.900 | 10/11/2023 | TBD ⁽³⁾ ZAR | (180,662) | (10,040) |
| | 11.300 | 12/06/2023 | 01/05/2024 | (203,657) | (52,044) |
| | 11.300 | 12/08/2023 | 01/05/2024 | (66,167) | (16,903) |
| SCX | 4.140 | 12/19/2023 | TBD ⁽³⁾ EUR | (2,650) | (2,930) |
| Total Reverse Repurchase Agreements | | | | | \$ (148,400) |

(l) Securities with an aggregate market value of \$155,641 have been pledged as collateral under the terms of master agreements as of December 31, 2023.

⁽¹⁾ Includes accrued interest.

Schedule of Investments PIMCO Emerging Markets Local Currency and Bond Fund (Cont.)

December 31, 2023
(Unaudited)

(2) The average amount of borrowings outstanding during the period ended December 31, 2023 was \$(211,458) at a weighted average interest rate of 7.771%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period.

(3) Open maturity reverse repurchase agreement.

(m) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|-------------------------|------------------|----------------|-----------------|---|------------------|-----------|
| | | | | | Asset | Liability |
| Euro-Bund March Futures | 03/2024 | 151 | \$ 22,874 | \$ 691 | \$ 0 | \$ (237) |

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|-----------------|
| | | | | | Asset | Liability |
| U.S. Treasury 5-Year Note March Futures | 03/2024 | 22 | \$ (2,393) | \$ (52) | \$ 0 | \$ (2) |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 12 | (1,355) | (49) | 0 | 0 |
| U.S. Treasury Ultra Long-Term Bond March Futures | 03/2024 | 1 | (134) | (13) | 1 | 0 |
| | | | | \$ (114) | \$ 1 | \$ (2) |
| Total Futures Contracts | | | | \$ 577 | \$ 1 | \$ (239) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽¹⁾

| Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽³⁾ | Notional Amount ⁽⁴⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁵⁾ | Variation Margin | |
|------------------|--------------------|-------------------|---------------|---|--------------------------------|---------------------------|---|-----------------------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Boeing Co. | 1.000% | Quarterly | 06/20/2026 | 0.410% | \$ 100 | \$ (1) | \$ 2 | \$ 1 | \$ 0 | \$ 0 |
| Boeing Co. | 1.000 | Quarterly | 12/20/2026 | 0.444 | 4,900 | (20) | 98 | 78 | 2 | 0 |
| Boeing Co. | 1.000 | Quarterly | 06/20/2027 | 0.478 | 200 | (4) | 8 | 4 | 0 | 0 |
| | | | | | | \$ (25) | \$ 108 | \$ 83 | \$ 2 | \$ 0 |

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION⁽²⁾

| Index/Tranches | Fixed (Pay) Rate | Payment Frequency | Maturity Date | Notional Amount ⁽⁴⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁵⁾ | Variation Margin | |
|------------------------|------------------|-------------------|---------------|--------------------------------|---------------------------|---|-----------------------------|------------------|-----------|
| | | | | | | | | Asset | Liability |
| CDX.IG-41 5-Year Index | (1.000)% | Quarterly | 12/20/2028 | \$ 369,200 | \$ (6,097) | \$ (1,200) | \$ (7,297) | \$ 95 | \$ 0 |

INTEREST RATE SWAPS

| Pay/ Receive Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value | Variation Margin | |
|----------------------------|-----------------------------------|------------|-------------------|---------------|-----------------|---------------------------|---|--------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Pay ⁽⁶⁾ | 1-Day GBP-SONIO Compounded-OIS | 5.000% | Annual | 03/20/2029 | GBP 89,100 | \$ 7,177 | \$ 1,644 | \$ 8,821 | \$ 0 | \$ (314) |
| Pay | 1-Day GBP-SONIO Compounded-OIS | 4.320 | Annual | 10/20/2033 | 600 | (3) | 67 | 64 | 0 | (6) |
| Receive | 1-Day INR-MIBOR Compounded-OIS | 6.625 | Semi-Annual | 12/20/2025 | INR 1,875,830 | (32) | (111) | (143) | 0 | (8) |
| Receive | 1-Day INR-MIBOR Compounded-OIS | 6.621 | Semi-Annual | 12/20/2028 | 663,660 | (36) | (119) | (155) | 0 | (10) |
| Pay ⁽⁶⁾ | 1-Day INR-MIBOR Compounded-OIS | 6.500 | Semi-Annual | 03/20/2029 | 2,409,790 | 380 | 73 | 453 | 38 | 0 |
| Pay | 1-Day INR-MIBOR Compounded-OIS | 6.600 | Semi-Annual | 12/20/2033 | 509,010 | 28 | 141 | 169 | 12 | 0 |
| Receive ⁽⁶⁾ | 1-Day INR-MIBOR Compounded-OIS | 6.500 | Semi-Annual | 03/20/2034 | 1,592,820 | (324) | (89) | (413) | 0 | (41) |
| Receive | 1-Day JPY-MUTKCALM Compounded-OIS | 0.232 | Annual | 10/05/2025 | JPY 23,100,000 | 39 | (304) | (265) | 12 | 0 |
| Receive ⁽⁶⁾ | 1-Day JPY-MUTKCALM Compounded-OIS | 0.350 | Annual | 03/21/2026 | 21,785,000 | 116 | (408) | (292) | 35 | 0 |

Schedule of Investments PIMCO Emerging Markets Local Currency and Bond Fund (Cont.)

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| | | | | | | | | | | | |
|------------------------|--------------------|--------|-------------|------------|-----|-----------|---------|---------|---------|----|------|
| | 1-Day SGD-SIBCSORA | | | | | | | | | | |
| Receive | Compounded-OIS | 3.322 | Semi-Annual | 12/20/2028 | SGD | 6,240 | (116) | (50) | (166) | 0 | (9) |
| Pay ⁽⁶⁾ | 1-Day THB-THOR | 2.250 | Quarterly | 03/20/2026 | THB | 1,109,068 | 37 | (9) | 28 | 0 | (9) |
| Pay ⁽⁶⁾ | Compounded-OIS | 2.500 | Quarterly | 03/20/2026 | | 4,741,720 | 257 | 537 | 794 | 0 | (38) |
| Pay | 1-Day THB-THOR | 2.770 | Quarterly | 12/20/2028 | | 128,000 | 0 | 75 | 75 | 0 | (2) |
| Receive ⁽⁶⁾ | Compounded-OIS | 2.500 | Quarterly | 03/20/2029 | | 459,238 | (97) | 9 | (88) | 6 | 0 |
| Receive ⁽⁶⁾ | 1-Day THB-THOR | 2.750 | Quarterly | 03/20/2029 | | 1,972,780 | (295) | (762) | (1,057) | 28 | 0 |
| Receive | Compounded-OIS | 3.250 | Annual | 06/21/2028 | \$ | 49,200 | (207) | 1,392 | 1,185 | 0 | (16) |
| Receive | 1-Day USD-SOFR | 3.750 | Annual | 12/20/2028 | | 74,800 | 1,233 | (1,944) | (711) | 0 | (27) |
| Pay ⁽⁶⁾ | Compounded-OIS | 3.750 | Annual | 06/20/2029 | | 56,200 | 838 | 245 | 1,083 | 20 | 0 |
| Pay | 1-Day USD-SOFR | 3.730 | Annual | 08/03/2033 | | 1,600 | (6) | 29 | 23 | 0 | (1) |
| Pay | Compounded-OIS | 3.735 | Annual | 08/07/2033 | | 1,800 | (7) | 34 | 27 | 0 | (1) |
| Pay | 1-Day USD-SOFR | 4.165 | Annual | 09/27/2033 | | 3,000 | (12) | 174 | 162 | 0 | (2) |
| Pay | Compounded-OIS | 4.155 | Annual | 10/02/2033 | | 3,400 | (13) | 195 | 182 | 0 | (2) |
| Pay | 1-Day USD-SOFR | 4.170 | Annual | 10/03/2033 | | 3,900 | (15) | 228 | 213 | 0 | (2) |
| Pay | Compounded-OIS | 4.030 | Annual | 10/04/2033 | | 600 | (2) | 28 | 26 | 0 | 0 |
| Pay | 1-Day USD-SOFR | 4.175 | Annual | 10/10/2033 | | 2,300 | (8) | 136 | 128 | 0 | (1) |
| Pay | Compounded-OIS | 4.150 | Annual | 10/12/2033 | | 2,000 | (8) | 115 | 107 | 0 | (1) |
| Pay | 1-Day USD-SOFR | 4.220 | Annual | 10/20/2033 | | 1,800 | (6) | 114 | 108 | 0 | (1) |
| Pay | Compounded-OIS | 4.230 | Annual | 10/23/2033 | | 1,200 | (4) | 77 | 73 | 0 | (1) |
| Pay | 1-Day USD-SOFR | 4.255 | Annual | 10/23/2033 | | 1,200 | (4) | 79 | 75 | 0 | (1) |
| Pay | Compounded-OIS | 4.450 | Annual | 10/31/2033 | | 1,500 | (6) | 126 | 120 | 0 | (1) |
| Pay | 1-Day USD-SOFR | 4.435 | Annual | 11/01/2033 | | 1,500 | (6) | 124 | 118 | 0 | (1) |
| Pay | Compounded-OIS | 4.450 | Annual | 11/01/2033 | | 2,900 | (12) | 243 | 231 | 0 | (1) |
| Receive | 1-Day USD-SOFR | 4.250 | Annual | 11/22/2033 | | 2,600 | (12) | (154) | (166) | 1 | 0 |
| Receive | Compounded-OIS | 4.030 | Annual | 12/15/2033 | | 1,700 | (7) | (72) | (79) | 1 | 0 |
| Receive | 1-Day USD-SOFR | 3.950 | Annual | 12/19/2033 | | 1,900 | (8) | (68) | (76) | 1 | 0 |
| Receive | Compounded-OIS | 3.500 | Annual | 12/20/2033 | | 8,300 | 452 | (469) | (17) | 5 | 0 |
| Pay | 1-Day USD-SOFR | 3.500 | Annual | 12/20/2033 | | 19,960 | (1,636) | 1,692 | 56 | 0 | (19) |
| Receive | Compounded-OIS | 3.842 | Annual | 12/26/2033 | | 1,300 | (6) | (35) | (41) | 1 | 0 |
| Receive | 1-Day USD-SOFR | 3.854 | Annual | 12/29/2033 | | 2,500 | (11) | (70) | (81) | 2 | 0 |
| Receive ⁽⁶⁾ | Compounded-OIS | 3.750 | Annual | 01/02/2034 | | 1,300 | (6) | (25) | (31) | 1 | 0 |
| Receive ⁽⁶⁾ | 1-Day USD-SOFR | 3.810 | Annual | 01/02/2034 | | 900 | (4) | (22) | (26) | 0 | 0 |
| Receive ⁽⁶⁾ | Compounded-OIS | 3.684 | Annual | 01/03/2034 | | 1,100 | (5) | (15) | (20) | 0 | (20) |
| Pay | 1-Day USD-SOFR | 3.500 | Annual | 12/20/2035 | | 2,100 | (68) | 73 | 5 | 0 | (3) |
| Pay | Compounded-OIS | 3.830 | Annual | 10/12/2053 | | 500 | (3) | 49 | 46 | 0 | (2) |
| Pay | 1-Day USD-SOFR | 3.880 | Annual | 10/16/2053 | | 400 | (2) | 43 | 41 | 0 | (2) |
| Pay | Compounded-OIS | 3.870 | Annual | 10/17/2053 | | 1,200 | (6) | 127 | 121 | 0 | (5) |
| Receive | 1-Day USD-SOFR | 3.250 | Annual | 12/20/2053 | | 2,300 | 286 | (267) | 19 | 11 | 0 |
| Pay | 1-Year BRL-CDI | 5.680 | Maturity | 01/02/2024 | BRL | 233,950 | (414) | (4,210) | (4,624) | 0 | (3) |
| Pay | 1-Year BRL-CDI | 12.040 | Maturity | 04/01/2024 | | 755,800 | 0 | (48) | (48) | 0 | 0 |
| Receive | 1-Year BRL-CDI | 12.260 | Maturity | 04/01/2024 | | 662,000 | 0 | (44) | (44) | 0 | 0 |
| Receive | 1-Year BRL-CDI | 12.350 | Maturity | 07/01/2024 | | 206,200 | 0 | (72) | (72) | 1 | 0 |
| Receive | 1-Year BRL-CDI | 12.490 | Maturity | 07/01/2024 | | 224,500 | 0 | (143) | (143) | 1 | 0 |
| Pay | 1-Year BRL-CDI | 12.595 | Maturity | 07/01/2024 | | 184,300 | 0 | 177 | 177 | 0 | (1) |
| Pay | 1-Year BRL-CDI | 13.080 | Maturity | 07/01/2024 | | 453,800 | 0 | 852 | 852 | 0 | (1) |
| Pay | 1-Year BRL-CDI | 10.811 | Maturity | 01/02/2025 | | 196,270 | 0 | (32) | (32) | 0 | (15) |
| Pay | 1-Year BRL-CDI | 9.808 | Maturity | 01/02/2026 | | 259,400 | 0 | 146 | 146 | 0 | (31) |

Schedule of Investments PIMCO Emerging Markets Local Currency and Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|------------------------|-----------------------------------|--------|-----------|----------------|------------|---------|---------|---------|----|------|
| Receive | 1-Year BRL-CDI | 10.164 | Maturity | 01/02/2026 | 12,690 | 0 | 1 | 1 | 2 | 0 |
| Receive | 1-Year BRL-CDI | 10.529 | Maturity | 01/02/2026 | 156,500 | 0 | (355) | (355) | 19 | 0 |
| Pay | 1-Year BRL-CDI | 10.691 | Maturity | 01/02/2026 | 210,800 | 0 | 651 | 651 | 0 | (26) |
| Pay | 1-Year BRL-CDI | 6.151 | Maturity | 01/04/2027 | 245,300 | (2,299) | (5,126) | (7,425) | 0 | (30) |
| Pay | 1-Year BRL-CDI | 8.654 | Maturity | 01/04/2027 | 66,920 | 255 | (144) | 111 | 0 | (6) |
| Pay | 1-Year BRL-CDI | 10.076 | Maturity | 01/04/2027 | 214,200 | 0 | (36) | (36) | 0 | (26) |
| Pay | 1-Year BRL-CDI | 10.602 | Maturity | 01/04/2027 | 59,400 | 0 | 129 | 129 | 0 | (7) |
| Receive | 1-Year BRL-CDI | 10.768 | Maturity | 01/04/2027 | 34,200 | 0 | (152) | (152) | 4 | 0 |
| Pay | 1-Year BRL-CDI | 10.792 | Maturity | 01/04/2027 | 147,400 | 0 | 636 | 636 | 0 | (17) |
| Pay | 1-Year BRL-CDI | 11.064 | Maturity | 01/04/2027 | 81,100 | 0 | 461 | 461 | 0 | (10) |
| Pay | 1-Year BRL-CDI | 11.169 | Maturity | 01/04/2027 | 148,000 | (1,054) | 1,277 | 223 | 0 | (20) |
| Pay | 1-Year BRL-CDI | 10.386 | Maturity | 01/02/2029 | 3,500 | 0 | 6 | 6 | 0 | 0 |
| Pay | 1-Year BRL-CDI | 11.439 | Maturity | 01/02/2029 | 53,200 | 187 | 223 | 410 | 0 | (1) |
| Pay | 3-Month CNY- CNREPOFIX | 2.405 | Quarterly | 12/20/2028 CNY | 74,900 | 0 | 69 | 69 | 0 | (2) |
| Pay ⁽⁶⁾ | 3-Month CNY- CNREPOFIX | 2.250 | Quarterly | 03/20/2029 | 264,380 | (108) | 46 | (62) | 2 | 0 |
| Pay | 3-Month COP-IBR Compounded-OIS | 9.050 | Quarterly | 10/03/2028 COP | 13,847,600 | 0 | 180 | 180 | 0 | (5) |
| Pay | 3-Month COP-IBR Compounded-OIS | 8.820 | Quarterly | 06/05/2028 | 30,026,100 | 181 | 151 | 332 | 0 | (16) |
| Pay | 3-Month COP-IBR Compounded-OIS | 7.680 | Quarterly | 07/17/2028 | 65,754,000 | 0 | (86) | (86) | 0 | (33) |
| Receive | 3-Month COP-IBR Compounded-OIS | 8.215 | Quarterly | 11/14/2028 | 28,749,600 | (34) | (131) | (165) | 8 | 0 |
| Receive | 3-Month COP-IBR Compounded-OIS | 8.020 | Quarterly | 12/04/2030 | 2,958,600 | 0 | (20) | (20) | 0 | 0 |
| Receive | 3-Month COP-IBR Compounded-OIS | 4.155 | Quarterly | 01/15/2031 | 34,133,000 | 1,066 | 595 | 1,661 | 1 | 0 |
| Receive | 3-Month COP-IBR Compounded-OIS | 4.115 | Quarterly | 02/01/2031 | 13,423,000 | 0 | 652 | 652 | 1 | 0 |
| Receive | 3-Month COP-IBR Compounded-OIS | 5.950 | Quarterly | 03/26/2031 | 6,198,160 | 0 | 130 | 130 | 0 | 0 |
| Receive | 3-Month COP-IBR Compounded-OIS | 7.705 | Quarterly | 03/26/2031 | 14,268,750 | 0 | (44) | (44) | 0 | 0 |
| Receive | 3-Month COP-IBR Compounded-OIS | 7.800 | Quarterly | 06/30/2032 | 9,011,400 | 0 | (31) | (31) | 2 | 0 |
| Receive | 3-Month COP-IBR Compounded-OIS | 7.590 | Quarterly | 07/17/2033 | 39,098,000 | 0 | 138 | 138 | 23 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.920 | Annual | 12/13/2028 EUR | 3,100 | (6) | (67) | (73) | 11 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.880 | Annual | 12/19/2028 | 2,700 | (5) | (55) | (60) | 10 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.950 | Annual | 12/29/2028 | 2,100 | (3) | (52) | (55) | 8 | 0 |
| Receive ⁽⁶⁾ | 3-Month EUR- EURIBOR | 2.760 | Annual | 01/03/2029 | 2,000 | (4) | (30) | (34) | 0 | (34) |
| Receive | 3-Month EUR- EURIBOR | 3.128 | Annual | 12/04/2033 | 1,700 | (7) | (95) | (102) | 19 | 0 |
| Receive | 3-Month EUR- EURIBOR | 3.063 | Annual | 12/06/2033 | 2,200 | (8) | (111) | (119) | 25 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.990 | Annual | 12/08/2033 | 1,600 | (6) | (69) | (75) | 18 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.970 | Annual | 12/15/2033 | 2,800 | (11) | (115) | (126) | 32 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.890 | Annual | 12/22/2033 | 2,800 | (10) | (95) | (105) | 32 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.910 | Annual | 12/29/2033 | 1,600 | (5) | (59) | (64) | 19 | 0 |
| Receive | 3-Month ILS-TELBOR | 3.590 | Annual | 05/18/2028 ILS | 25,800 | (2) | (184) | (186) | 41 | 0 |
| Receive | 3-Month ILS-TELBOR | 3.792 | Annual | 11/06/2028 | 20,300 | (63) | (31) | (94) | 35 | 0 |
| Receive | 3-Month KRW- KORIBOR | 3.700 | Quarterly | 12/20/2025 KRW | 21,236,700 | (29) | (114) | (143) | 1 | 0 |
| Pay | 3-Month KRW- KORIBOR | 3.820 | Quarterly | 12/20/2028 | 24,118,700 | 0 | 715 | 715 | 1 | 0 |
| Pay | 3-Month KRW- KORIBOR | 3.580 | Quarterly | 12/20/2033 | 5,212,980 | 29 | 179 | 208 | 0 | (4) |
| Receive | 3-Month PLN-WIBOR | 5.220 | Annual | 11/30/2025 PLN | 45,000 | (12) | (29) | (41) | 3 | 0 |
| Pay | 3-Month PLN-WIBOR | 4.885 | Annual | 11/30/2033 | 10,600 | 15 | 71 | 86 | 0 | (10) |
| Pay | 3-Month ZAR-JIBAR | 8.250 | Quarterly | 03/15/2024 ZAR | 31,400 | 8 | (9) | (1) | 0 | 0 |
| Pay | 3-Month ZAR-JIBAR | 5.255 | Quarterly | 07/09/2025 | 162,400 | 9 | (408) | (399) | 0 | (5) |
| Receive | 3-Month ZAR-JIBAR | 7.860 | Quarterly | 11/22/2025 | 177,600 | 0 | (7) | (7) | 3 | 0 |
| Receive | 3-Month ZAR-JIBAR | 7.808 | Quarterly | 11/28/2025 | 161,600 | (9) | 10 | 1 | 3 | 0 |
| Receive | 3-Month ZAR-JIBAR | 8.185 | Quarterly | 07/31/2026 | 56,150 | 0 | (32) | (32) | 3 | 0 |
| Pay | 3-Month ZAR-JIBAR | 6.690 | Quarterly | 11/04/2026 | 257,500 | 179 | (592) | (413) | 0 | (24) |
| Pay | 3-Month ZAR-JIBAR | 8.500 | Quarterly | 12/21/2026 | 19,200 | 0 | 21 | 21 | 0 | (2) |
| Pay | 3-Month ZAR-JIBAR | 8.670 | Quarterly | 12/21/2026 | 76,500 | 0 | 102 | 102 | 0 | (7) |
| Receive | 3-Month ZAR-JIBAR | 9.290 | Quarterly | 05/26/2028 | 138,000 | (277) | (116) | (393) | 7 | 0 |
| Pay | 3-Month ZAR-JIBAR | 8.440 | Quarterly | 11/02/2028 | 212,100 | 18 | 190 | 208 | 0 | (10) |
| Receive | 3-Month ZAR-JIBAR | 8.410 | Quarterly | 11/10/2028 | 145,200 | 0 | (132) | (132) | 7 | 0 |
| Receive | 3-Month ZAR-JIBAR | 8.140 | Quarterly | 11/16/2028 | 185,500 | 0 | (53) | (53) | 9 | 0 |
| Receive | 3-Month ZAR-JIBAR | 8.070 | Quarterly | 11/30/2028 | 131,600 | 0 | (15) | (15) | 6 | 0 |
| Receive | 3-Month ZAR-JIBAR | 8.530 | Quarterly | 01/31/2030 | 128,550 | 0 | (77) | (77) | 10 | 0 |
| Receive | 3-Month ZAR-JIBAR | 8.548 | Quarterly | 01/31/2030 | 128,550 | 0 | (83) | (83) | 10 | 0 |
| Receive | 3-Month ZAR-JIBAR | 8.650 | Quarterly | 01/31/2030 | 54,100 | 0 | (50) | (50) | 4 | 0 |
| Receive | 3-Month ZAR-JIBAR | 8.695 | Quarterly | 01/31/2030 | 20,560 | 0 | (22) | (22) | 2 | 0 |

Schedule of Investments PIMCO Emerging Markets Local Currency and Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|--------------------|----------------------|--------|-------------|----------------|------------|-------|---------|---------|-----|-------|
| Receive | 3-Month ZAR-JIBAR | 8.700 | Quarterly | 01/31/2030 | 32,700 | 0 | (35) | (35) | 2 | 0 |
| Receive | 3-Month ZAR-JIBAR | 8.735 | Quarterly | 01/31/2030 | 61,400 | 0 | (71) | (71) | 5 | 0 |
| Receive | 3-Month ZAR-JIBAR | 8.820 | Quarterly | 01/31/2030 | 61,000 | 0 | (85) | (85) | 5 | 0 |
| Pay | 3-Month ZAR-JIBAR | 9.455 | Quarterly | 01/31/2030 | 178,600 | 0 | 556 | 556 | 0 | (13) |
| Pay | 3-Month ZAR-JIBAR | 10.150 | Quarterly | 05/18/2033 | 94,400 | 0 | 388 | 388 | 0 | (13) |
| Pay | 3-Month ZAR-JIBAR | 9.220 | Quarterly | 11/28/2033 | 51,000 | 15 | 11 | 26 | 0 | (6) |
| Pay | 6-Month AUD-BBR-BBSW | 4.750 | Semi-Annual | 12/20/2028 AUD | 144,680 | 555 | 3,106 | 3,661 | 42 | (26) |
| Pay | 6-Month AUD-BBR-BBSW | 4.390 | Semi-Annual | 12/30/2028 | 39,870 | 0 | 568 | 568 | 13 | 0 |
| Receive | 6-Month CLP-CHILIBOR | 5.890 | Semi-Annual | 11/29/2025 CLP | 4,503,500 | (11) | (38) | (49) | 6 | 0 |
| Receive | 6-Month CLP-CHILIBOR | 3.731 | Semi-Annual | 07/20/2028 | 7,185,000 | 0 | 549 | 549 | 26 | 0 |
| Receive | 6-Month CLP-CHILIBOR | 5.160 | Semi-Annual | 10/01/2028 | 1,343,200 | 0 | (17) | (17) | 5 | 0 |
| Receive | 6-Month CLP-CHILIBOR | 5.220 | Semi-Annual | 10/01/2028 | 2,906,700 | 0 | (38) | (38) | 12 | 0 |
| Receive | 6-Month CLP-CHILIBOR | 5.290 | Semi-Annual | 10/01/2028 | 8,861,500 | 203 | (350) | (147) | 39 | 0 |
| Receive | 6-Month CLP-CHILIBOR | 5.920 | Semi-Annual | 10/02/2028 | 3,855,000 | 0 | (188) | (188) | 16 | 0 |
| Receive | 6-Month CLP-CHILIBOR | 6.000 | Semi-Annual | 10/02/2028 | 7,589,000 | (6) | (397) | (403) | 31 | 0 |
| Receive | 6-Month CLP-CHILIBOR | 5.780 | Semi-Annual | 10/03/2028 | 2,718,600 | (1) | (113) | (114) | 11 | 0 |
| Receive | 6-Month CLP-CHILIBOR | 5.500 | Semi-Annual | 11/13/2028 | 2,590,400 | (22) | (68) | (90) | 10 | 0 |
| Pay | 6-Month CLP-CHILIBOR | 5.310 | Semi-Annual | 11/16/2028 | 1,958,800 | 0 | 52 | 52 | 0 | (7) |
| Pay | 6-Month CLP-CHILIBOR | 5.320 | Semi-Annual | 11/16/2028 | 6,873,100 | (1) | 175 | 174 | 0 | (25) |
| Receive | 6-Month CLP-CHILIBOR | 5.260 | Semi-Annual | 11/17/2028 | 8,551,500 | 0 | (190) | (190) | 35 | 0 |
| Receive | 6-Month CLP-CHILIBOR | 4.410 | Semi-Annual | 09/01/2030 | 1,386,850 | 0 | 57 | 57 | 8 | 0 |
| Receive | 6-Month CLP-CHILIBOR | 5.240 | Semi-Annual | 09/01/2030 | 1,976,000 | 0 | (29) | (29) | 11 | 0 |
| Receive | 6-Month CLP-CHILIBOR | 5.350 | Semi-Annual | 09/01/2030 | 2,681,300 | 0 | (62) | (62) | 16 | 0 |
| Receive | 6-Month CLP-CHILIBOR | 5.470 | Semi-Annual | 09/01/2030 | 255,800 | 0 | (11) | (11) | 1 | 0 |
| Receive | 6-Month CLP-CHILIBOR | 5.690 | Semi-Annual | 09/01/2030 | 338,800 | 0 | (20) | (20) | 2 | 0 |
| Receive | 6-Month CLP-CHILIBOR | 6.146 | Semi-Annual | 10/30/2032 | 18,995,000 | 0 | (1,908) | (1,908) | 127 | 0 |
| Receive | 6-Month CLP-CHILIBOR | 5.400 | Semi-Annual | 04/01/2033 | 2,078,800 | 0 | (74) | (74) | 13 | 0 |
| Receive | 6-Month CLP-CHILIBOR | 5.300 | Semi-Annual | 05/18/2033 | 2,201,210 | 0 | (69) | (69) | 13 | 0 |
| Receive | 6-Month CLP-CHILIBOR | 5.360 | Semi-Annual | 05/18/2033 | 1,393,000 | 0 | (55) | (55) | 8 | 0 |
| Receive | 6-Month CLP-CHILIBOR | 5.855 | Semi-Annual | 10/05/2033 | 5,073,000 | 0 | (381) | (381) | 31 | 0 |
| Receive | 6-Month CLP-CHILIBOR | 5.790 | Semi-Annual | 10/06/2033 | 5,204,000 | 17 | (380) | (363) | 32 | 0 |
| Receive | 6-Month CLP-CHILIBOR | 5.940 | Semi-Annual | 10/20/2033 | 1,185,100 | 0 | (103) | (103) | 7 | 0 |
| Receive | 6-Month CLP-CHILIBOR | 5.990 | Semi-Annual | 10/20/2033 | 11,005,540 | 0 | (981) | (981) | 70 | 0 |
| Receive | 6-Month CLP-CHILIBOR | 6.235 | Semi-Annual | 10/26/2033 | 3,462,700 | 0 | (393) | (393) | 21 | 0 |
| Pay | 6-Month CLP-CHILIBOR | 5.400 | Semi-Annual | 11/16/2033 | 2,437,000 | 0 | 98 | 98 | 0 | (14) |
| Pay | 6-Month CLP-CHILIBOR | 5.230 | Semi-Annual | 11/17/2033 | 4,836,500 | 0 | 112 | 112 | 0 | (27) |
| Pay | 6-Month CZK-PRIBOR | 5.175 | Semi-Annual | 11/29/2033 | 1,220,900 | 7 | 21 | 28 | 0 | (6) |
| Pay | 6-Month CZK-PRIBOR | 4.611 | Annual | 06/06/2028 CZK | 318,230 | (128) | 995 | 867 | 52 | 0 |
| Receive | 6-Month EUR-EURIBOR | 4.388 | Annual | 11/15/2028 | 170,600 | (47) | (197) | (244) | 0 | (31) |
| Pay | 6-Month EUR-EURIBOR | 3.370 | Annual | 10/09/2028 EUR | 2,200 | (5) | 100 | 95 | 0 | (7) |
| Pay | 6-Month EUR-EURIBOR | 3.450 | Annual | 10/20/2028 | 400 | (1) | 20 | 19 | 0 | (1) |
| Receive | 6-Month EUR-EURIBOR | 3.270 | Annual | 11/08/2028 | 3,100 | (7) | (116) | (123) | 11 | 0 |
| Receive | 6-Month EUR-EURIBOR | 3.255 | Annual | 11/22/2028 | 1,500 | (3) | (56) | (59) | 5 | 0 |
| Receive | 6-Month EUR-EURIBOR | 3.179 | Annual | 11/29/2028 | 1,100 | (2) | (38) | (40) | 4 | 0 |
| Pay ⁽⁶⁾ | 6-Month EUR-EURIBOR | 3.250 | Annual | 03/20/2029 | 20,400 | 622 | 319 | 941 | 0 | (73) |
| Pay | 6-Month EUR-EURIBOR | 3.100 | Annual | 09/20/2030 | 24,100 | (45) | 1,050 | 1,005 | 0 | (146) |

Schedule of Investments PIMCO Emerging Markets Local Currency and Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | | | | | |
|------------------------------|---------------------|--------|--------|------------|-----|------------|-------|---------|---------|-----|---------|----|-------|----|---------|
| Pay | 6-Month EUR-EURIBOR | 3.300 | Annual | 10/03/2033 | | 12,400 | (67) | 988 | 921 | 0 | (135) | | | | |
| Pay | 6-Month EUR-EURIBOR | 3.329 | Annual | 10/27/2033 | | 17,000 | 61 | 1,265 | 1,326 | 0 | (189) | | | | |
| Receive | 6-Month EUR-EURIBOR | 3.148 | Annual | 11/20/2033 | | 2,000 | (8) | (114) | (122) | 22 | 0 | | | | |
| Receive | 6-Month EUR-EURIBOR | 3.280 | Annual | 11/22/2033 | | 1,000 | (4) | (70) | (74) | 11 | 0 | | | | |
| Receive | 6-Month EUR-EURIBOR | 3.305 | Annual | 11/27/2033 | | 500 | (2) | (36) | (38) | 6 | 0 | | | | |
| Pay ⁽⁶⁾ | 6-Month EUR-EURIBOR | 3.000 | Annual | 03/20/2034 | | 22,750 | (175) | 1,367 | 1,192 | 0 | (254) | | | | |
| Receive ⁽⁶⁾ | 6-Month EUR-EURIBOR | 2.750 | Annual | 03/20/2054 | | 7,600 | 74 | (865) | (791) | 214 | 0 | | | | |
| Receive | 6-Month HUF-BBR | 13.550 | Annual | 12/12/2024 | HUF | 3,983,900 | 0 | (536) | (536) | 0 | (7) | | | | |
| Pay | 6-Month HUF-BBR | 1.243 | Annual | 09/08/2025 | | 4,421,600 | (10) | (1,607) | (1,617) | 0 | (9) | | | | |
| Pay | 6-Month HUF-BBR | 2.420 | Annual | 08/02/2026 | | 5,709,600 | (217) | (2,070) | (2,287) | 0 | (37) | | | | |
| Pay | 6-Month HUF-BBR | 2.720 | Annual | 09/13/2026 | | 1,043,200 | (102) | (251) | (353) | 0 | (4) | | | | |
| Pay | 6-Month HUF-BBR | 4.790 | Annual | 01/17/2027 | | 11,533,000 | (417) | (1,488) | (1,905) | 0 | (64) | | | | |
| Receive | 6-Month HUF-BBR | 8.700 | Annual | 01/16/2028 | | 6,147,700 | 4 | (2,042) | (2,038) | 16 | 0 | | | | |
| Receive | 6-Month HUF-BBR | 8.500 | Annual | 01/17/2028 | | 662,500 | 0 | (202) | (202) | 2 | 0 | | | | |
| Pay | 6-Month HUF-BBR | 7.610 | Annual | 11/03/2028 | | 2,092,700 | 113 | 300 | 413 | 0 | (1) | | | | |
| Pay | 6-Month HUF-BBR | 7.330 | Annual | 11/06/2028 | | 971,500 | 92 | 67 | 159 | 0 | (1) | | | | |
| Pay | 6-Month HUF-BBR | 8.670 | Annual | 05/23/2029 | | 1,155,300 | 0 | 572 | 572 | 0 | (1) | | | | |
| Pay | 6-Month HUF-BBR | 2.680 | Annual | 06/29/2031 | | 1,905,500 | (542) | (377) | (919) | 0 | (9) | | | | |
| Receive | 6-Month PLN-WIBOR | 1.942 | Annual | 03/20/2024 | PLN | 6,600 | (8) | 23 | 15 | 1 | 0 | | | | |
| Receive | 6-Month PLN-WIBOR | 2.250 | Annual | 03/20/2024 | | 2,700 | (13) | 17 | 4 | 0 | 0 | | | | |
| Receive | 6-Month PLN-WIBOR | 1.834 | Annual | 07/03/2024 | | 50,900 | 0 | 594 | 594 | 8 | 0 | | | | |
| Receive | 6-Month PLN-WIBOR | 6.830 | Annual | 08/19/2024 | | 63,200 | 0 | (95) | (95) | 1 | 0 | | | | |
| Receive | 6-Month PLN-WIBOR | 0.655 | Annual | 05/21/2025 | | 39,700 | 0 | 634 | 634 | 6 | 0 | | | | |
| Pay | 6-Month PLN-WIBOR | 5.520 | Annual | 03/20/2026 | | 7,500 | 0 | 79 | 79 | 0 | 0 | | | | |
| Pay | 6-Month PLN-WIBOR | 1.460 | Annual | 05/28/2026 | | 16,700 | 0 | (299) | (299) | 0 | (5) | | | | |
| Receive | 6-Month PLN-WIBOR | 5.175 | Annual | 03/24/2027 | | 48,900 | 0 | (540) | (540) | 17 | 0 | | | | |
| Receive | 6-Month PLN-WIBOR | 5.470 | Annual | 04/08/2027 | | 76,800 | 0 | (1,070) | (1,070) | 26 | 0 | | | | |
| Receive | 6-Month PLN-WIBOR | 5.960 | Annual | 04/25/2027 | | 82,900 | 0 | (1,558) | (1,558) | 29 | 0 | | | | |
| Receive | 6-Month PLN-WIBOR | 4.910 | Annual | 07/25/2027 | | 6,320 | 0 | (10) | (10) | 3 | 0 | | | | |
| Receive | 6-Month PLN-WIBOR | 4.735 | Annual | 10/09/2028 | | 38,600 | 0 | (127) | (127) | 27 | 0 | | | | |
| Pay | 6-Month PLN-WIBOR | 4.560 | Annual | 11/06/2028 | | 58,700 | 66 | 29 | 95 | 0 | (44) | | | | |
| Receive | 6-Month PLN-WIBOR | 1.280 | Annual | 02/08/2031 | | 19,600 | 0 | 1,013 | 1,013 | 25 | 0 | | | | |
| Receive | 6-Month PLN-WIBOR | 2.920 | Annual | 12/13/2031 | | 12,000 | 0 | 307 | 307 | 13 | 0 | | | | |
| Receive | 6-Month PLN-WIBOR | 5.220 | Annual | 03/20/2033 | | 14,700 | 0 | (310) | (310) | 12 | 0 | | | | |
| Receive | 6-Month PLN-WIBOR | 5.310 | Annual | 03/21/2033 | | 29,200 | (99) | (573) | (672) | 25 | 0 | | | | |
| Receive | 6-Month PLN-WIBOR | 4.740 | Annual | 10/25/2033 | | 16,800 | 0 | (89) | (89) | 15 | 0 | | | | |
| Pay | 28-Day MXN-TIE | 9.440 | Lunar | 03/04/2027 | MXN | 267,000 | 0 | 169 | 169 | 0 | (2) | | | | |
| Pay | 28-Day MXN-TIE | 10.055 | Lunar | 03/04/2027 | | 187,300 | 0 | 310 | 310 | 0 | (1) | | | | |
| Pay | 28-Day MXN-TIE | 10.090 | Lunar | 03/04/2027 | | 114,300 | 0 | 196 | 196 | 0 | (1) | | | | |
| Receive | 28-Day MXN-TIE | 9.295 | Lunar | 10/30/2028 | | 94,600 | (32) | (115) | (147) | 0 | 0 | | | | |
| Receive | 28-Day MXN-TIE | 8.720 | Lunar | 03/01/2029 | | 44,300 | 0 | (15) | (15) | 0 | 0 | | | | |
| Pay | 28-Day MXN-TIE | 8.775 | Lunar | 05/31/2029 | | 74,620 | 0 | 44 | 44 | 0 | (1) | | | | |
| Pay | 28-Day MXN-TIE | 8.805 | Lunar | 05/31/2029 | | 82,200 | 0 | 55 | 55 | 0 | (1) | | | | |
| Pay | 28-Day MXN-TIE | 9.620 | Lunar | 09/21/2033 | | 228,100 | 372 | 668 | 1,040 | 1 | 0 | | | | |
| Receive | 28-Day MXN-TIE | 8.828 | Lunar | 11/16/2033 | | 267,700 | 0 | (389) | (389) | 1 | 0 | | | | |
| Receive | 28-Day MXN-TIE | 8.700 | Lunar | 11/17/2033 | | 42,600 | 0 | (41) | (41) | 0 | 0 | | | | |
| | | | | | | \$ | 5,657 | \$ | (7,170) | \$ | (1,513) | \$ | 1,728 | \$ | (2,054) |
| Total Swap Agreements | | | | | | \$ | (465) | \$ | (8,262) | \$ | (8,727) | \$ | 1,825 | \$ | (2,054) |

(n) Securities with an aggregate market value of \$3,280 and cash of \$35,947 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate or sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (4) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (5) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (6) This instrument has a forward starting effective date.

(o) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

Schedule of Investments PIMCO Emerging Markets Local Currency and Bond Fund (Cont.)

December 31, 2023
(Unaudited)

FORWARD FOREIGN CURRENCY CONTRACTS:

| Counterparty | Settlement Month | | Currency to be Delivered | | Currency to be Received | Unrealized Appreciation/(Depreciation) | | | |
|--------------|------------------|--------|--------------------------|-------------|-------------------------|--|-----------|-------|---------|
| | | | | | | Asset | Liability | | |
| AZD | 01/2024 | \$ | 1,407 | AUD | 2,125 | \$ | 41 | \$ | 0 |
| | 01/2024 | | 1,693 | JPY | 240,000 | | 10 | | 0 |
| | 02/2024 | | 3,404 | | 480,000 | | 21 | | 0 |
| BOA | 03/2024 | | 1,532 | CNH | 11,045 | | 27 | | 0 |
| | 01/2024 | CLP | 1,164,527 | \$ | 1,337 | | 15 | | 0 |
| | 01/2024 | COP | 16,328,916 | | 4,060 | | 0 | | (149) |
| | 01/2024 | DOP | 88,755 | | 1,550 | | 29 | | 0 |
| | 01/2024 | GBP | 295 | | 374 | | 0 | | (1) |
| | 01/2024 | HUF | 2,828,382 | | 7,784 | | 0 | | (345) |
| | 01/2024 | KZT | 937,572 | | 1,971 | | 0 | | (70) |
| | 01/2024 | NZD | 5,088 | | 3,100 | | 0 | | (116) |
| | 01/2024 | PEN | 53,311 | | 14,367 | | 0 | | (36) |
| | 01/2024 | \$ | 6,994 | COP | 26,751,285 | | 0 | | (99) |
| | 01/2024 | | 301 | HUF | 106,986 | | 7 | | 0 |
| | 01/2024 | | 1,076 | JPY | 158,756 | | 51 | | 0 |
| | 01/2024 | | 2 | KZT | 931 | | 0 | | 0 |
| | 01/2024 | | 14,670 | MXN | 254,757 | | 265 | | 0 |
| | 01/2024 | | 463 | MYR | 2,148 | | 6 | | 0 |
| | 01/2024 | | 488 | NOK | 5,186 | | 23 | | 0 |
| | 01/2024 | | 4,842 | PLN | 20,254 | | 304 | | 0 |
| | 01/2024 | | 3,862 | TRY | 114,490 | | 0 | | (4) |
| | 02/2024 | CNY | 25,698 | \$ | 3,557 | | 0 | | (74) |
| | 02/2024 | EGP | 8,815 | | 253 | | 45 | | 0 |
| | 02/2024 | KZT | 133,430 | | 275 | | 0 | | (15) |
| | 02/2024 | \$ | 15,917 | CNY | 112,490 | | 0 | | (24) |
| | 02/2024 | | 7,819 | DOP | 452,077 | | 0 | | (73) |
| | 02/2024 | | 2,128 | EGP | 73,858 | | 0 | | (127) |
| | 02/2024 | | 498 | KES | 79,331 | | 1 | | 0 |
| | 02/2024 | | 6,462 | TRY | 203,039 | | 193 | | 0 |
| | 02/2024 | | 1,263 | ZMW | 29,681 | | 0 | | (111) |
| | 02/2024 | ZMW | 23,638 | \$ | 1,030 | | 113 | | 0 |
| | 03/2024 | CNH | 11,776 | | 1,626 | | 0 | | (36) |
| | 03/2024 | COP | 26,751,285 | | 6,893 | | 95 | | 0 |
| 03/2024 | DOP | 35,138 | | 613 | | 12 | | 0 | |
| 03/2024 | MYR | 67,721 | | 14,327 | | 0 | | (525) | |
| 03/2024 | \$ | 14,327 | CNH | 104,129 | | 370 | | 0 | |
| 03/2024 | | 8,658 | IDR | 138,344,600 | | 327 | | 0 | |
| 04/2024 | MYR | 90,209 | \$ | 19,709 | | 0 | | (101) | |
| 04/2024 | \$ | 19,667 | MYR | 90,722 | | 256 | | 0 | |
| 06/2024 | | 1,292 | BRL | 6,360 | | 0 | | (5) | |
| 06/2024 | | 377 | KES | 63,181 | | 4 | | 0 | |
| 06/2024 | | 1,831 | MXN | 31,950 | | 0 | | (4) | |
| BPS | 01/2024 | BRL | 19,806 | \$ | 4,067 | | 0 | | (10) |
| | 01/2024 | COP | 1,781,583 | | 466 | | 6 | | 0 |
| | 01/2024 | EGP | 23,783 | | 680 | | 0 | | (28) |
| | 01/2024 | EUR | 6,937 | | 7,576 | | 0 | | (84) |
| | 01/2024 | GBP | 1,123 | | 1,425 | | 0 | | (7) |
| | 01/2024 | PLN | 135,409 | | 30,956 | | 0 | | (3,449) |
| | 01/2024 | TRY | 1 | | 0 | | 0 | | 0 |
| | 01/2024 | \$ | 4,254 | AUD | 6,355 | | 78 | | 0 |
| | 01/2024 | | 39,132 | BRL | 193,273 | | 656 | | 0 |
| | 01/2024 | | 451 | COP | 1,781,583 | | 9 | | 0 |
| | 01/2024 | | 1,824 | EGP | 60,094 | | 0 | | (28) |
| | 01/2024 | | 1,078 | EUR | 998 | | 24 | | 0 |
| | 01/2024 | | 46,932 | HUF | 16,969,898 | | 1,842 | | 0 |
| | 01/2024 | | 30,949 | JPY | 4,372,900 | | 84 | | 0 |
| | 01/2024 | | 9,009 | PLN | 37,825 | | 602 | | 0 |
| | 01/2024 | | 10,254 | ZAR | 190,071 | | 122 | | 0 |
| | 02/2024 | CNY | 18,582 | \$ | 2,622 | | 0 | | (2) |
| | 02/2024 | EGP | 35,833 | | 924 | | 0 | | (6) |
| | 02/2024 | KZT | 256,638 | | 541 | | 0 | | (17) |
| | 02/2024 | TWD | 100,091 | | 3,149 | | 0 | | (158) |
| | 02/2024 | \$ | 12,799 | CNY | 90,839 | | 35 | | 0 |
| | 03/2024 | CNH | 19,956 | \$ | 2,746 | | 0 | | (71) |
| | 03/2024 | IDR | 232,684,312 | | 14,836 | | 12 | | (287) |
| | 03/2024 | THB | 73,035 | | 2,055 | | 0 | | (99) |
| | 03/2024 | TWD | 181,504 | | 5,845 | | 0 | | (157) |
| | 03/2024 | \$ | 43,496 | CNH | 315,096 | | 979 | | 0 |
| | 03/2024 | | 2,267 | IDR | 35,119,850 | | 14 | | 0 |
| | 03/2024 | | 2,500 | ILS | 9,049 | | 5 | | 0 |
| | 03/2024 | | 1,486 | PEN | 5,597 | | 23 | | 0 |
| | 03/2024 | | 1,801 | THB | 62,222 | | 34 | | 0 |
| 12/2024 | | 1,603 | EGP | 78,228 | | 0 | | (64) | |
| BRC | 01/2024 | CLP | 3,023,736 | \$ | 3,451 | | 19 | | 0 |
| | 01/2024 | PLN | 11,733 | | 2,706 | | 0 | | (275) |
| | 01/2024 | TRY | 753 | | 25 | | 0 | | 0 |
| | 01/2024 | \$ | 1,010 | EUR | 924 | | 10 | | 0 |
| | 01/2024 | | 465 | HUF | 165,359 | | 10 | | 0 |
| | 01/2024 | | 4,235 | MXN | 74,302 | | 121 | | 0 |

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| | | | | | | | | |
|-----|---------|-----|-------------|-----|-------------|-------|-------|---------|
| | 01/2024 | | 3,819 | MYR | 17,472 | | 0 | (5) |
| | 01/2024 | | 85,758 | PLN | 374,937 | 9,508 | 0 | 0 |
| | 01/2024 | | 7,126 | TRY | 211,683 | | 6 | (1) |
| | 02/2024 | | 11,217 | | 348,020 | | 120 | (16) |
| | 03/2024 | TRY | 19,760 | \$ | 631 | | 0 | (5) |
| | 03/2024 | \$ | 1,581 | SGD | 2,080 | | 0 | 0 |
| | 03/2024 | | 9 | THB | 297 | | 0 | 0 |
| | 03/2024 | | 12,439 | TRY | 390,366 | | 44 | (62) |
| | 04/2024 | | 1,733 | | 56,010 | | 0 | (24) |
| BSH | 01/2024 | BRL | 175,500 | \$ | 35,772 | | 0 | (357) |
| | 01/2024 | \$ | 16,524 | BRL | 81,700 | | 295 | 0 |
| | 07/2024 | BRL | 85,800 | \$ | 17,012 | | 0 | (341) |
| CBK | 01/2024 | | 522,628 | | 107,321 | | 0 | (269) |
| | 01/2024 | CLP | 9,992,017 | | 11,479 | | 138 | 0 |
| | 01/2024 | COP | 216,105,823 | | 54,096 | | 153 | (1,716) |
| | 01/2024 | EGP | 30,434 | | 827 | | 0 | (83) |
| | 01/2024 | HUF | 192,609 | | 515 | | 0 | (38) |
| | 01/2024 | JPY | 1,167,800 | | 8,209 | | 0 | (79) |
| | 01/2024 | MXN | 1,891,882 | | 107,524 | | 0 | (3,392) |
| | 01/2024 | PLN | 34,711 | | 8,183 | | 0 | (636) |
| | 01/2024 | \$ | 1,286 | AUD | 1,912 | | 17 | 0 |
| | 01/2024 | | 4,054 | BRL | 19,813 | | 25 | 0 |
| | 01/2024 | | 3,598 | CAD | 4,814 | | 36 | 0 |
| | 01/2024 | | 12,603 | CLP | 11,175,449 | | 80 | 0 |
| | 01/2024 | | 26,082 | COP | 102,631,769 | | 402 | 0 |
| | 01/2024 | | 393 | HUF | 138,000 | | 3 | 0 |
| | 01/2024 | | 8,415 | JPY | 1,188,100 | | 17 | 0 |
| | 01/2024 | | 56,119 | MXN | 997,674 | | 2,372 | 0 |
| | 01/2024 | | 117 | NOK | 1,254 | | 6 | 0 |
| | 01/2024 | | 3,636 | PEN | 13,524 | | 18 | 0 |
| | 01/2024 | | 5,555 | PLN | 23,772 | | 486 | 0 |
| | 01/2024 | | 679 | ZMW | 16,784 | | 0 | (28) |
| | 02/2024 | BRL | 19,813 | \$ | 4,036 | | 0 | (36) |
| | 02/2024 | EGP | 129,842 | | 3,589 | | 230 | 0 |
| | 02/2024 | \$ | 2,242 | EGP | 79,047 | | 0 | (245) |
| | 02/2024 | | 1,756 | UYU | 69,747 | | 27 | 0 |
| | 02/2024 | ZMW | 11,085 | \$ | 483 | | 53 | 0 |
| | 03/2024 | CLP | 11,221,452 | | 12,603 | | 0 | (79) |
| | 03/2024 | CNH | 51,335 | | 7,095 | | 0 | (151) |
| | 03/2024 | EGP | 6,306 | | 179 | | 34 | 0 |
| | 03/2024 | ILS | 7,007 | | 1,925 | | 0 | (15) |
| | 03/2024 | PEN | 64,918 | | 17,237 | | 0 | (270) |
| | 03/2024 | \$ | 2,605 | EGP | 96,259 | | 0 | (410) |
| | 03/2024 | | 6,598 | IDR | 102,091,214 | | 32 | 0 |
| | 03/2024 | | 18,469 | PEN | 68,635 | | 53 | (13) |
| | 03/2024 | ZMW | 65,169 | \$ | 2,643 | | 131 | 0 |
| | 04/2024 | \$ | 105,568 | BRL | 519,216 | | 440 | 0 |
| | 04/2024 | | 3,759 | EGP | 142,450 | | 0 | (530) |
| | 04/2024 | | 1,604 | KES | 263,457 | | 17 | 0 |
| | 06/2024 | GBP | 2,219 | \$ | 2,787 | | 0 | (43) |
| | 06/2024 | \$ | 4,018 | BRL | 19,959 | | 22 | 0 |
| | 06/2024 | | 1,180 | KES | 198,813 | | 19 | 0 |
| | 06/2024 | | 82 | KRW | 105,518 | | 0 | 0 |
| | 07/2024 | | 1,677 | MXN | 29,263 | | 0 | (5) |
| | 10/2024 | | 4,828 | COP | 21,059,736 | | 333 | 0 |
| | 12/2024 | | 1,164 | EGP | 56,413 | | 0 | (55) |
| | 01/2025 | | 4,828 | COP | 21,281,824 | | 312 | 0 |
| | 04/2025 | | 4,828 | | 21,653,580 | | 335 | 0 |
| | 10/2025 | | 2,391 | | 11,648,952 | | 316 | 0 |
| CLY | 06/2024 | | 3,517 | TWD | 90,489 | | 0 | (486) |
| DUB | 01/2024 | HUF | 1,185,546 | \$ | 3,191 | | 0 | (216) |
| | 01/2024 | NGN | 287,820 | | 468 | | 183 | 0 |
| | 01/2024 | \$ | 92,863 | BRL | 471,953 | | 4,295 | 0 |
| | 01/2024 | | 262 | MXN | 4,598 | | 8 | 0 |
| | 01/2024 | | 268 | PLN | 1,047 | | 0 | (2) |
| | 01/2024 | | 612 | ZMW | 15,269 | | 0 | (19) |
| | 02/2024 | EGP | 130,501 | \$ | 3,763 | | 226 | 0 |
| | 02/2024 | \$ | 9,656 | EGP | 338,297 | | 0 | (914) |
| | 03/2024 | CNH | 16,143 | \$ | 2,264 | | 0 | (15) |
| | 03/2024 | SGD | 860 | | 650 | | 0 | (4) |
| | 03/2024 | \$ | 1,455 | CNH | 10,340 | | 5 | 0 |
| | 04/2024 | | 488 | KES | 79,837 | | 2 | 0 |
| | 08/2024 | EUR | 13,813 | PLN | 63,782 | | 734 | 0 |
| | 10/2024 | \$ | 653 | TRY | 26,363 | | 29 | 0 |
| | 11/2024 | JPY | 588,326 | \$ | 4,167 | | 0 | (192) |
| FAR | 01/2024 | BRL | 7,619 | | 1,563 | | 0 | (6) |
| | 04/2024 | \$ | 1,563 | BRL | 7,697 | | 9 | 0 |
| GLM | 01/2024 | AUD | 3,726 | \$ | 2,498 | | 0 | (41) |
| | 01/2024 | CAD | 9,514 | | 7,001 | | 0 | (180) |
| | 01/2024 | CHF | 5,074 | | 5,790 | | 0 | (246) |
| | 01/2024 | COP | 42,418,482 | | 10,002 | | 0 | (944) |
| | 01/2024 | DOP | 1,566,579 | | 27,443 | | 586 | 0 |
| | 01/2024 | EGP | 173,925 | | 4,660 | | 0 | (453) |
| | 01/2024 | HUF | 1,230,529 | | 3,315 | | 0 | (221) |
| | 01/2024 | MXN | 89,439 | | 5,200 | | 7 | (51) |
| | 01/2024 | PEN | 2,475 | | 664 | | 0 | (4) |

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| | | | | | | | |
|-----|---------|-----|-------------|-----|-------------|-------|---------|
| | 01/2024 | \$ | 11,098 | COP | 42,418,482 | 0 | (153) |
| | 01/2024 | | 163 | EGP | 5,363 | 0 | (3) |
| | 01/2024 | | 7,336 | HUF | 2,618,138 | 188 | 0 |
| | 01/2024 | | 74,927 | MXN | 1,317,981 | 2,342 | 0 |
| | 01/2024 | | 6,334 | TRY | 191,093 | 91 | 0 |
| | 01/2024 | | 15,184 | ZAR | 283,742 | 303 | 0 |
| | 01/2024 | ZAR | 250,221 | \$ | 13,821 | 351 | (195) |
| | 02/2024 | DOP | 547,423 | | 9,515 | 122 | 0 |
| | 02/2024 | EGP | 24,804 | | 710 | 127 | 0 |
| | 02/2024 | KZT | 240,929 | | 512 | 0 | (12) |
| | 02/2024 | \$ | 78 | EGP | 2,820 | 0 | (12) |
| | 02/2024 | | 2,134 | KZT | 990,714 | 22 | 0 |
| | 02/2024 | | 1,673 | TRY | 51,135 | 4 | 0 |
| | 03/2024 | CNH | 3,644 | \$ | 505 | 0 | (9) |
| | 03/2024 | DOP | 1,154,275 | | 20,179 | 428 | 0 |
| | 03/2024 | \$ | 1,664 | IDR | 26,243,536 | 40 | 0 |
| | 03/2024 | | 735 | TRY | 23,048 | 0 | (7) |
| | 03/2024 | | 1,892 | TWD | 58,626 | 46 | 0 |
| | 04/2024 | DOP | 66,651 | \$ | 1,159 | 23 | 0 |
| | 06/2024 | \$ | 17 | KRW | 21,707 | 0 | 0 |
| | 08/2024 | | 2,185 | COP | 9,443,570 | 149 | 0 |
| | 10/2024 | | 660 | TRY | 26,565 | 27 | 0 |
| | 11/2024 | | 4,167 | JPY | 588,995 | 197 | 0 |
| | 11/2024 | | 1,335 | TRY | 54,420 | 64 | 0 |
| | 04/2025 | | 10,002 | COP | 45,694,137 | 894 | 0 |
| JPM | 01/2024 | BRL | 77,347 | \$ | 15,568 | 20 | (375) |
| | 01/2024 | EGP | 41,675 | | 1,164 | 0 | (78) |
| | 01/2024 | HUF | 1,015,664 | | 2,859 | 0 | (61) |
| | 01/2024 | MXN | 26,109 | | 1,418 | 0 | (113) |
| | 01/2024 | PLN | 126,237 | | 28,787 | 0 | (3,288) |
| | 01/2024 | \$ | 4,671 | BRL | 22,604 | 5 | (23) |
| | 01/2024 | | 529 | EGP | 17,404 | 0 | (9) |
| | 01/2024 | | 595 | HUF | 214,705 | 22 | 0 |
| | 01/2024 | | 1,817 | MXN | 31,271 | 16 | 0 |
| | 01/2024 | | 10,782 | PLN | 45,076 | 671 | 0 |
| | 01/2024 | | 10,156 | TRY | 301,466 | 0 | (5) |
| | 01/2024 | | 344 | ZAR | 6,618 | 17 | 0 |
| | 01/2024 | ZMW | 13,697 | \$ | 597 | 65 | 0 |
| | 02/2024 | EGP | 94,238 | | 2,617 | 319 | 0 |
| | 02/2024 | KZT | 108,263 | | 230 | 0 | (6) |
| | 02/2024 | \$ | 79,290 | BRL | 388,878 | 636 | 0 |
| | 02/2024 | | 298 | EGP | 10,727 | 0 | (46) |
| | 02/2024 | | 7,687 | INR | 642,207 | 12 | 0 |
| | 02/2024 | | 1,717 | TRY | 52,416 | 0 | (6) |
| | 03/2024 | AED | 33,515 | \$ | 9,132 | 2 | 0 |
| | 03/2024 | CLP | 2,722,383 | | 3,019 | 0 | (58) |
| | 03/2024 | CNH | 106,885 | | 14,745 | 0 | (342) |
| | 03/2024 | EGP | 9,058 | | 223 | 17 | 0 |
| | 03/2024 | IDR | 133,348,392 | | 8,602 | 0 | (58) |
| | 03/2024 | \$ | 7,988 | CNH | 57,757 | 164 | 0 |
| | 03/2024 | | 8,668 | IDR | 135,657,967 | 142 | 0 |
| | 03/2024 | | 6,216 | TWD | 192,776 | 159 | 0 |
| | 04/2024 | KES | 532,514 | \$ | 3,465 | 187 | 0 |
| | 04/2024 | TRY | 160,304 | | 5,115 | 200 | 0 |
| | 04/2024 | \$ | 3,157 | BRL | 15,391 | 0 | (14) |
| | 04/2024 | | 1,781 | KES | 291,128 | 13 | 0 |
| | 04/2024 | | 1,170 | TRY | 35,109 | 0 | (94) |
| | 06/2024 | | 665 | IDR | 9,975,000 | 0 | (18) |
| | 08/2024 | PLN | 63,616 | EUR | 13,813 | 0 | (692) |
| | 08/2024 | \$ | 4,556 | COP | 19,703,561 | 315 | 0 |
| | 09/2024 | EUR | 2,872 | PLN | 13,623 | 240 | 0 |
| | 09/2024 | PLN | 6,254 | EUR | 1,381 | 0 | (41) |
| | 12/2024 | \$ | 903 | EGP | 43,941 | 0 | (39) |
| MBC | 01/2024 | EUR | 26,301 | \$ | 28,620 | 0 | (422) |
| | 01/2024 | JPY | 4,750,000 | | 33,232 | 0 | (477) |
| | 01/2024 | PLN | 8,514 | | 1,993 | 0 | (170) |
| | 01/2024 | \$ | 661 | AUD | 997 | 18 | 0 |
| | 01/2024 | | 1,764 | CAD | 2,397 | 45 | 0 |
| | 01/2024 | | 1,538 | EGP | 50,680 | 0 | (23) |
| | 01/2024 | | 21,424 | HUF | 7,859,668 | 1,166 | 0 |
| | 01/2024 | | 82 | PLN | 323 | 0 | 0 |
| | 01/2024 | ZAR | 874,372 | \$ | 45,751 | 0 | (1,993) |
| | 02/2024 | CLP | 3,086,685 | | 3,521 | 29 | 0 |
| | 02/2024 | CNY | 31,871 | | 4,400 | 0 | (103) |
| | 02/2024 | JPY | 480,000 | | 3,381 | 0 | (44) |
| | 02/2024 | \$ | 931 | EGP | 33,559 | 0 | (142) |
| | 03/2024 | CNH | 168,310 | \$ | 23,190 | 0 | (567) |
| | 03/2024 | IDR | 40,329,321 | | 2,616 | 0 | (3) |
| | 03/2024 | PHP | 80,014 | | 1,430 | 0 | (15) |
| | 03/2024 | TWD | 507 | | 16 | 0 | (1) |
| | 03/2024 | \$ | 2,251 | INR | 187,557 | 0 | (5) |
| MYI | 01/2024 | EGP | 62,058 | \$ | 1,670 | 0 | (184) |
| | 01/2024 | EUR | 54,896 | | 60,338 | 0 | (279) |
| | 01/2024 | GBP | 18 | | 23 | 0 | 0 |
| | 01/2024 | HUF | 933,738 | | 2,535 | 0 | (149) |
| | 01/2024 | MYR | 77,657 | | 16,641 | 0 | (309) |

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| | | | | | | | |
|-----|---------|-----|-------------|-----|------------|-------|---------|
| | 01/2024 | NGN | 168,510 | | 274 | 107 | 0 |
| | 01/2024 | PLN | 14,010 | | 3,390 | 0 | (170) |
| | 01/2024 | TRY | 110 | | 4 | 0 | 0 |
| | 01/2024 | \$ | 2,694 | EGP | 90,535 | 0 | (87) |
| | 01/2024 | | 1,444 | HUF | 506,722 | 13 | 0 |
| | 01/2024 | | 409 | JPY | 60,306 | 19 | 0 |
| | 01/2024 | | 2,002 | KZT | 932,556 | 28 | 0 |
| | 01/2024 | | 9,500 | PLN | 38,068 | 173 | 0 |
| | 01/2024 | | 1,528 | RON | 6,881 | 0 | (1) |
| | 01/2024 | | 2,391 | ZAR | 43,929 | 7 | 0 |
| | 01/2024 | ZAR | 1,949 | \$ | 102 | 0 | (4) |
| | 02/2024 | EGP | 37,051 | | 988 | 33 | 0 |
| | 02/2024 | KZT | 354,726 | | 752 | 0 | (20) |
| | 02/2024 | \$ | 32,074 | CNY | 227,098 | 11 | 0 |
| | 02/2024 | | 2,473 | EGP | 85,919 | 0 | (153) |
| | 02/2024 | | 951 | KZT | 440,313 | 7 | 0 |
| | 03/2024 | IDR | 157,982,511 | \$ | 9,993 | 0 | (267) |
| | 03/2024 | MXN | 20,998 | | 1,190 | 0 | (33) |
| | 03/2024 | THB | 67,965 | | 1,986 | 0 | (18) |
| | 03/2024 | \$ | 1,462 | CNH | 10,540 | 26 | 0 |
| | 03/2024 | | 279 | EGP | 9,988 | 0 | (49) |
| | 03/2024 | | 4,286 | IDR | 65,964,467 | 0 | (2) |
| | 06/2024 | GBP | 2,219 | \$ | 2,787 | 0 | (43) |
| | 06/2024 | \$ | 5,582 | GBP | 4,439 | 79 | 0 |
| | 06/2024 | | 13 | KRW | 17,439 | 0 | 0 |
| | 06/2024 | | 2,529 | MXN | 44,127 | 0 | (5) |
| | 08/2024 | | 631 | IDR | 9,698,470 | 0 | (3) |
| NGF | 03/2024 | TWD | 17,612 | \$ | 560 | 0 | (23) |
| RBC | 08/2024 | \$ | 1,129 | IDR | 17,352,730 | 0 | (5) |
| RYL | 04/2024 | | 92 | MXN | 1,627 | 2 | 0 |
| | 01/2024 | AUD | 3,726 | \$ | 2,505 | 0 | (35) |
| | 01/2024 | HUF | 1,393,134 | | 3,777 | 0 | (227) |
| | 01/2024 | \$ | 1,454 | GBP | 1,136 | 0 | (5) |
| | 03/2024 | IDR | 29,754,586 | \$ | 1,908 | 0 | (24) |
| | 03/2024 | \$ | 974 | THB | 33,836 | 24 | 0 |
| SCX | 01/2024 | | 4,384 | BRL | 21,591 | 61 | 0 |
| | 01/2024 | | 1,480 | CHF | 1,287 | 51 | 0 |
| | 01/2024 | | 2,039 | EGP | 67,090 | 0 | (34) |
| | 01/2024 | | 1,098 | JPY | 157,900 | 22 | 0 |
| | 01/2024 | | 2,299 | MXN | 40,368 | 68 | 0 |
| | 01/2024 | | 78,485 | MYR | 366,606 | 1,535 | 0 |
| | 01/2024 | | 555 | NGN | 456,210 | 0 | (103) |
| | 01/2024 | | 1,486 | PEN | 5,518 | 5 | 0 |
| | 01/2024 | | 1,331 | TRY | 39,418 | 0 | 0 |
| | 01/2024 | | 8,504 | ZAR | 155,240 | 0 | (24) |
| | 01/2024 | | 1,261 | ZMW | 30,939 | 0 | (59) |
| | 01/2024 | ZAR | 921,203 | \$ | 48,523 | 0 | (1,770) |
| | 02/2024 | EGP | 45,133 | | 1,172 | 1 | 0 |
| | 02/2024 | MYR | 40,966 | | 8,707 | 0 | (246) |
| | 02/2024 | \$ | 76 | CNY | 540 | 0 | 0 |
| | 02/2024 | | 595 | EGP | 21,423 | 0 | (92) |
| | 02/2024 | | 433 | KES | 69,064 | 1 | 0 |
| | 02/2024 | | 8,818 | MYR | 40,966 | 136 | 0 |
| | 03/2024 | CNH | 17,403 | \$ | 2,404 | 0 | (52) |
| | 03/2024 | IDR | 355,532,058 | | 22,221 | 0 | (868) |
| | 03/2024 | TWD | 69,867 | | 2,248 | 0 | (63) |
| | 03/2024 | \$ | 279 | EGP | 9,990 | 0 | (49) |
| | 03/2024 | | 4,891 | IDR | 76,702,858 | 91 | 0 |
| | 03/2024 | | 19,798 | THB | 684,329 | 384 | 0 |
| | 06/2024 | KES | 248,113 | \$ | 1,615 | 119 | 0 |
| | 08/2024 | \$ | 2,061 | COP | 8,920,008 | 144 | 0 |
| | 12/2024 | | 1,172 | EGP | 57,208 | 0 | (47) |
| SOG | 01/2024 | BRL | 7,985 | \$ | 1,628 | 0 | (16) |
| | 01/2024 | \$ | 3,412 | CLP | 3,023,736 | 20 | 0 |
| | 01/2024 | | 1,545 | EGP | 50,290 | 0 | (50) |
| | 01/2024 | | 104 | MXN | 1,916 | 8 | 0 |
| | 01/2024 | | 50,588 | PLN | 202,334 | 822 | 0 |
| | 02/2024 | KZT | 333,005 | \$ | 697 | 0 | (27) |
| | 02/2024 | \$ | 19,038 | RON | 87,317 | 327 | 0 |
| | 03/2024 | CLP | 3,023,736 | \$ | 3,397 | 0 | (20) |
| | 03/2024 | CZK | 249,730 | | 11,080 | 0 | (65) |
| | 03/2024 | TWD | 5,416 | | 172 | 0 | (7) |
| SSB | 01/2024 | CLP | 11,055,924 | | 12,506 | 0 | (32) |
| TOR | 03/2024 | CNH | 3,791 | | 525 | 0 | (10) |
| UAG | 01/2024 | GBP | 6,520 | | 8,248 | 0 | (63) |
| | 01/2024 | HUF | 4,196,218 | | 11,183 | 1 | (878) |
| | 01/2024 | PLN | 17,686 | | 4,302 | 6 | (199) |
| | 01/2024 | \$ | 535 | AUD | 806 | 15 | 0 |
| | 01/2024 | | 7,494 | HUF | 2,755,507 | 426 | 0 |
| | 01/2024 | | 10,340 | MXN | 182,526 | 361 | 0 |
| | 01/2024 | | 2,704 | NOK | 28,847 | 136 | 0 |
| | 01/2024 | | 132 | SEK | 1,358 | 3 | 0 |
| | 01/2024 | | 40,323 | ZAR | 769,720 | 1,700 | 0 |
| | 03/2024 | | 39,504 | CZK | 879,401 | 0 | (261) |
| | 04/2024 | | 4,154 | TRY | 125,562 | 0 | (304) |

Schedule of Investments PIMCO Emerging Markets Local Currency and Bond Fund (Cont.)

December 31, 2023
(Unaudited)

Total Forward Foreign Currency Contracts \$ 45,934 \$ (36,711)

PURCHASED OPTIONS:

FOREIGN CURRENCY OPTIONS

| Counterparty | Description | Strike Price | Expiration Date | Notional Amount ⁽¹⁾ | Cost | Market Value |
|--------------------------------|---------------------------|--------------|-----------------|--------------------------------|-----------------|-----------------|
| BOA | Call - OTC USD versus INR | INR 92.600 | 06/16/2025 | 1,500 | \$ 90 | \$ 7 |
| | Put - OTC USD versus INR | 92.600 | 06/16/2025 | 1,500 | 90 | 123 |
| GLM | Call - OTC USD versus JPY | JPY 167.000 | 11/05/2024 | 5,381 | 275 | 92 |
| JPM | Put - OTC EUR versus PLN | PLN 4.400 | 08/22/2024 | 2,085 | 523 | 1,211 |
| MYI | Put - OTC GBP versus USD | \$ 1.160 | 06/12/2024 | 58,143 | 231 | 124 |
| Total Purchased Options | | | | | \$ 1,209 | \$ 1,557 |

WRITTEN OPTIONS:

FOREIGN CURRENCY OPTIONS

| Counterparty | Description | Strike Price | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|--------------|---------------------------|----------------|-----------------|--------------------------------|---------------------|-------------------|
| BOA | Call - OTC USD versus BRL | BRL 4.923 | 06/26/2024 | 10,200 | \$ (421) | \$ (391) |
| | Put - OTC USD versus BRL | 4.923 | 06/26/2024 | 10,200 | (421) | (362) |
| | Call - OTC USD versus MXN | MXN 17.449 | 06/26/2024 | 10,200 | (353) | (356) |
| CBK | Put - OTC USD versus MXN | 17.449 | 06/26/2024 | 10,200 | (353) | (336) |
| | Call - OTC USD versus BRL | BRL 4.968 | 06/20/2024 | 31,100 | (1,291) | (1,047) |
| | Put - OTC USD versus BRL | 4.968 | 06/20/2024 | 31,100 | (1,291) | (1,250) |
| DUB | Call - OTC USD versus MXN | MXN 17.450 | 07/01/2024 | 9,400 | (328) | (325) |
| | Put - OTC USD versus MXN | 17.450 | 07/01/2024 | 9,400 | (328) | (326) |
| | Call - OTC USD versus TRY | TRY 40.385 | 10/28/2024 | 1,920 | (192) | (129) |
| GLM | Put - OTC USD versus TRY | 40.385 | 10/28/2024 | 1,920 | (192) | (206) |
| | Call - OTC USD versus TRY | 40.250 | 10/30/2024 | 1,942 | (195) | (133) |
| | Put - OTC USD versus TRY | 40.250 | 10/30/2024 | 1,942 | (195) | (204) |
| JPM | Call - OTC USD versus TRY | 39.800 | 10/31/2024 | 964 | (96) | (70) |
| | Put - OTC USD versus TRY | 39.800 | 10/31/2024 | 964 | (96) | (93) |
| | Call - OTC USD versus TRY | 40.930 | 11/07/2024 | 960 | (91) | (65) |
| | Put - OTC USD versus TRY | 40.930 | 11/07/2024 | 960 | (91) | (110) |
| | Call - OTC USD versus TRY | 41.150 | 11/07/2024 | 960 | (91) | (63) |
| | Put - OTC USD versus TRY | 41.150 | 11/07/2024 | 960 | (91) | (114) |
| | Call - OTC USD versus TRY | 41.160 | 11/11/2024 | 957 | (91) | (65) |
| | Put - OTC USD versus TRY | 41.160 | 11/11/2024 | 957 | (91) | (112) |
| | Put - OTC USD versus TWD | TWD 31.000 | 03/04/2024 | 3,974 | (55) | (114) |
| | Call - OTC USD versus IDR | IDR 14,950.000 | 06/06/2024 | 4,685 | (158) | (187) |
| MYI | Put - OTC USD versus IDR | 14,950.000 | 06/06/2024 | 4,685 | (144) | (31) |
| | Put - OTC USD versus TWD | TWD 31.000 | 03/01/2024 | 10,752 | (145) | (305) |
| | Call - OTC USD versus IDR | IDR 15,370.000 | 08/13/2024 | 3,506 | (112) | (97) |
| NGF | Put - OTC USD versus IDR | 15,370.000 | 08/13/2024 | 3,506 | (112) | (68) |
| | Call - OTC USD versus MXN | MXN 19.500 | 03/07/2024 | 16,405 | (186) | (27) |
| | Call - OTC USD versus MXN | 17.449 | 06/26/2024 | 14,150 | (489) | (494) |
| | Put - OTC USD versus MXN | 17.449 | 06/26/2024 | 14,150 | (489) | (466) |
| SOG | Call - OTC USD versus IDR | IDR 15,370.000 | 08/13/2024 | 5,945 | (190) | (164) |
| | Put - OTC USD versus IDR | 15,370.000 | 08/13/2024 | 5,945 | (190) | (116) |
| SOG | Put - OTC EUR versus PLN | PLN 4.220 | 03/15/2024 | 27,597 | (155) | (67) |
| | Call - OTC EUR versus PLN | 4.430 | 03/15/2024 | 27,597 | (190) | (229) |
| | | | | | \$ (8,913) | \$ (8,122) |

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|--------------|---------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|---------------------|--------------|
| BPS | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.545% | 01/16/2024 | 2,500 | \$ (11) | \$ (31) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.995 | 01/16/2024 | 2,500 | (11) | (1) |
| CBK | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.590 | 01/05/2024 | 2,100 | (8) | (24) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.960 | 01/05/2024 | 2,100 | (8) | 0 |
| FAR | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.489 | 01/08/2024 | 800 | (4) | (6) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.989 | 01/08/2024 | 800 | (4) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.550 | 01/16/2024 | 1,200 | (5) | (15) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.000 | 01/16/2024 | 1,200 | (5) | 0 |
| GLM | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.648 | 01/04/2024 | 1,200 | (5) | (19) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.300 | 01/16/2024 | 3,900 | (17) | (13) |

Schedule of Investments PIMCO Emerging Markets Local Currency and Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|------------------------------|---------------------------------------|---------------------|---------|-------|------------|-------|-----------|----------------|-----------|----------------|
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.750 | 01/16/2024 | 3,900 | (17) | (6) | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.215 | 01/22/2024 | 400 | (2) | (1) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.665 | 01/22/2024 | 400 | (2) | (1) | | |
| GST | Call - OTC 5-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.440 | 01/08/2024 | 1,000 | (2) | (4) | | |
| | Put - OTC 5-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.860 | 01/08/2024 | 1,000 | (2) | 0 | | |
| JPM | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.600 | 01/12/2024 | 500 | (2) | (8) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.050 | 01/12/2024 | 500 | (2) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.205 | 01/22/2024 | 500 | (2) | (1) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.655 | 01/22/2024 | 500 | (2) | (2) | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.170 | 01/29/2024 | 1,600 | (7) | (5) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.620 | 01/29/2024 | 1,600 | (7) | (8) | | |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.650 | 01/04/2024 | 2,700 | (10) | (43) | | |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 3.030 | 01/04/2024 | 2,700 | (10) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.490 | 01/12/2024 | 1,300 | (5) | (10) | | |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.890 | 01/12/2024 | 1,300 | (5) | (1) | | |
| MYC | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.475 | 01/08/2024 | 100 | (1) | (1) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.975 | 01/08/2024 | 100 | 0 | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.330 | 01/15/2024 | 1,200 | (5) | (3) | | |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.740 | 01/15/2024 | 1,200 | (5) | (2) | | |
| | | | | | | | \$ | (166) | \$ | (205) |
| Total Written Options | | | | | | | \$ | (9,079) | \$ | (8,327) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON SOVEREIGN ISSUES - BUY PROTECTION⁽²⁾

| | | | | | | | | | | <u>Swap Agreements, at Value⁽⁶⁾</u> | |
|--------------|--------------------------------------|------------------|-------------------|---------------|---|--------------------------------|--------------------------|--------------------------------------|-------|--|--|
| Counterparty | Reference Entity | Fixed (Pay) Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽⁴⁾ | Notional Amount ⁽⁵⁾ | Premiums Paid/(Received) | Unrealized Appreciation/Depreciation | Asset | Liability | |
| CBK | Turkey Government International Bond | (1.000)% | Quarterly | 12/20/2024 | 0.587% | \$ 800 | \$ 49 | \$ (52) | \$ 0 | \$ (3) | |

CREDIT DEFAULT SWAPS ON CORPORATE AND SOVEREIGN ISSUES - SELL PROTECTION⁽³⁾

| | | | | | | | | | | <u>Swap Agreements, at Value⁽⁶⁾</u> | | | | |
|--------------|--------------------------------------|--------------------|-------------------|---------------|---|--------------------------------|--------------------------|--------------------------------------|-------|--|----|-----|----|------|
| Counterparty | Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽⁴⁾ | Notional Amount ⁽⁵⁾ | Premiums Paid/(Received) | Unrealized Appreciation/Depreciation | Asset | Liability | | | | |
| CBK | Petroleos Mexicanos | 1.000% | Quarterly | 06/20/2024 | 1.637% | \$ 7,300 | \$ (226) | \$ 206 | \$ 0 | \$ (20) | | | | |
| DUB | Eskom « | 4.650 | Quarterly | 06/30/2029 | 0.075 | 8,000 | 0 | 695 | 695 | 0 | | | | |
| GST | Poland Government International Bond | 1.000 | Quarterly | 06/20/2024 | 0.108 | 3,000 | 13 | 1 | 14 | 0 | | | | |
| JPM | Banco do Brasil SA | 1.000 | Quarterly | 12/20/2024 | 1.080 | 5,300 | (119) | 117 | 0 | (2) | | | | |
| | | | | | | | \$ | (332) | \$ | 1,019 | \$ | 709 | \$ | (22) |

Schedule of Investments PIMCO Emerging Markets Local Currency and Bond Fund (Cont.)

December 31, 2023
(Unaudited)

CROSS-CURRENCY SWAPS

| Counterparty | Receive | Pay | Payment Frequency | Maturity Date ⁽⁷⁾ | Notional Amount of Currency Received | Notional Amount of Currency Delivered | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value | |
|--------------|--|---|-------------------|------------------------------|--------------------------------------|---------------------------------------|--------------------------|--|---------------------------|------------|
| | | | | | | | | | Asset | Liability |
| BOA | Floating rate equal to 1-Day IDR-SOFR Compounded-OIS plus 5.300% based on the notional amount of currency received | Floating rate equal to 3-Month IDR-LIBOR based on the notional amount of currency delivered | Maturity | 03/20/2029 | \$ 16,195 | IDR 253,478,000 | \$ (33) | \$ (157) | \$ 0 | \$ (190) |
| | Floating rate equal to 1-Day USD-SOFR Compounded-OIS plus 5.300% based on the notional amount of currency received | Floating rate equal to 3-Month PHP-LIBOR based on the notional amount of currency delivered | Maturity | 06/20/2025 | 59,069 | PHP 3,374,000 | (308) | (468) | 0 | (776) |
| | Floating rate equal to 1-Day USD-SOFR Compounded-OIS plus 5.300% based on the notional amount of currency received | Floating rate equal to 3-Month PHP-LIBOR based on the notional amount of currency delivered | Maturity | 03/20/2029 | 8,574 | 476,650 | (1) | (87) | 0 | (88) |
| GLM | Floating rate equal to 1-Day USD-SOFR Compounded-OIS plus 5.300% based on the notional amount of currency received | Floating rate equal to 3-Month PHP-LIBOR based on the notional amount of currency delivered | Maturity | 03/20/2029 | 2,826 | 157,120 | (1) | (28) | 0 | (29) |
| | Floating rate equal to 1-Day USD-SOFR Compounded-OIS plus 5.300% based on the notional amount of currency received | Floating rate equal to 3-Month PHP-LIBOR based on the notional amount of currency delivered | Maturity | 03/20/2029 | 1,786 | 99,575 | 2 | (6) | 0 | (4) |
| | Floating rate equal to 1-Day USD-SOFR Compounded-OIS plus 5.630% based on the notional amount of currency received | Floating rate equal to 3-Month PHP-LIBOR based on the notional amount of currency delivered | Maturity | 06/20/2025 | 8,869 | 504,740 | (10) | (99) | 0 | (109) |
| JPM | Floating rate equal to 1-Day USD-SOFR Compounded-OIS plus 5.370% based on the notional amount of currency received | Floating rate equal to 3-Month PHP-LIBOR based on the notional amount of currency delivered | Maturity | 03/20/2029 | 3,986 | 220,830 | 1 | (61) | 0 | (60) |
| | Floating rate equal to 1-Day USD-SOFR Compounded-OIS plus 5.620% based on the notional amount of currency received | Floating rate equal to 3-Month PHP-LIBOR based on the notional amount of currency delivered | Maturity | 06/20/2025 | 9,011 | 512,880 | (12) | (99) | 0 | (111) |
| | | | | | | | \$ (362) | \$ (1,005) | \$ 0 | \$ (1,367) |

Schedule of Investments PIMCO Emerging Markets Local Currency and Bond Fund (Cont.)

December 31, 2023
(Unaudited)

INTEREST RATE SWAPS

| Counterparty | Pay/Receive | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value | | | |
|------------------------------|-------------|-------------------------------------|------------|-------------------|----------------|-----------------|--------------------------|--|---------------------------|-------------------|-----------------|-------------------|
| | | | | | | | | | Asset | Liability | | |
| BOA | Receive | 3-Month MYR-KLIBOR ⁽⁸⁾ | 3.500% | Quarterly | 03/20/2029 MYR | 8,600 | \$ 12 | \$ (5) | \$ 7 | \$ 0 | | |
| | | 3-Month COP-IBR Compounded-OIS | | | | | | | | | | |
| BPS | Receive | OIS | 5.610 | Quarterly | 02/11/2026 COP | 16,064,000 | 0 | 267 | 267 | 0 | | |
| BRC | Pay | 3-Month ILS-TELBOR | 1.950 | Annual | 06/20/2028 ILS | 27,400 | 0 | (370) | 0 | (370) | | |
| BSH | Pay | 6-Month CLP-CHILIBOR | 3.790 | Semi-Annual | 03/14/2026 CLP | 15,998,900 | 0 | (822) | 0 | (822) | | |
| | Receive | 6-Month CLP-CHILIBOR | 3.300 | Semi-Annual | 06/21/2029 | 3,550,000 | 0 | 280 | 280 | 0 | | |
| CBK | Receive | 6-Month CLP-CHILIBOR | 3.763 | Semi-Annual | 05/24/2029 | 2,445,900 | (38) | 180 | 142 | 0 | | |
| GLM | Receive | 1-Year BRL-CDI | 11.708 | Maturity | 01/02/2025 BRL | 30,800 | 0 | 6 | 6 | 0 | | |
| | Receive | 3-Month COP-IBR Compounded-OIS | 4.880 | Quarterly | 06/07/2024 COP | 27,580,700 | (3) | 248 | 245 | 0 | | |
| | Receive | 6-Month CLP-CHILIBOR | 3.015 | Semi-Annual | 06/20/2026 CLP | 5,445,000 | 0 | 296 | 296 | 0 | | |
| | Pay | 6-Month CLP-CHILIBOR | 4.095 | Semi-Annual | 06/01/2027 | 15,023,700 | 0 | (461) | 0 | (461) | | |
| | Pay | 6-Month CLP-CHILIBOR | 3.830 | Semi-Annual | 05/22/2029 | 6,734,700 | 0 | (514) | 0 | (514) | | |
| | Pay | 6-Month CLP-CHILIBOR ⁽⁸⁾ | 4.319 | Semi-Annual | 05/22/2029 | 10,120,000 | 0 | (64) | 0 | (64) | | |
| | Pay | 6-Month CLP-CHILIBOR | 3.265 | Semi-Annual | 06/14/2029 | 1,715,500 | 0 | (141) | 0 | (141) | | |
| | Receive | 6-Month CLP-CHILIBOR | 6.620 | Semi-Annual | 09/20/2032 | 3,100,000 | 0 | (417) | 0 | (417) | | |
| GST | Pay | 3-Month MYR-KLIBOR ⁽⁸⁾ | 3.500 | Quarterly | 03/20/2027 MYR | 286,290 | 38 | 19 | 57 | 0 | | |
| | Pay | 3-Month MYR-KLIBOR | 3.868 | Quarterly | 12/20/2028 | 16,900 | 0 | 49 | 49 | 0 | | |
| | Receive | 3-Month MYR-KLIBOR | 3.500 | Quarterly | 03/20/2029 | 267,970 | 251 | (24) | 227 | 0 | | |
| JPM | Receive | 6-Month CLP-CHILIBOR | 3.540 | Semi-Annual | 06/04/2029 CLP | 4,085,000 | 0 | 280 | 280 | 0 | | |
| | | | | | | | | | \$ 260 | \$ (1,193) | \$ 1,856 | \$ (2,789) |
| Total Swap Agreements | | | | | | | | | \$ (385) | \$ (1,231) | \$ 2,565 | \$ (4,181) |

(p) Securities with an aggregate market value of \$12,022 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of December 31, 2023.

(1) Notional Amount represents the number of contracts.

(2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(4) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate or sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

(5) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(6) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

(7) At the maturity date, the notional amount of the currency received will be exchanged back for the notional amount of the currency delivered.

(8) This instrument has a forward starting effective date.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|--------------------------|---------|---------|---------|--------------------------|
|--------------------------|---------|---------|---------|--------------------------|

Schedule of Investments PIMCO Emerging Markets Local Currency and Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|---|-----------|-----------|-------------|--------|--------|----------|----------|-------------|-----------|----------|
| Loan Participations and Assignments | 7,620 | 1,068 | 0 | 13 | 0 | 347 | 0 | (9,048) | 0 | 0 |
| United Arab Emirates | | | | | | | | | | |
| Loan Participations and Assignments | 8,969 | 0 | 0 | (29) | 0 | 163 | 0 | 0 | 9,103 | 163 |
| United States | | | | | | | | | | |
| Common Stocks | 89 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 89 | 0 |
| Loan Participations and Assignments | 7,458 | 0 | 0 | 0 | 0 | 99 | 0 | 0 | 7,557 | 99 |
| Non-Agency Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | 0 | 436 | 0 | 436 | 0 |
| Short-Term Instruments | | | | | | | | | | |
| Certificates of Deposit | 1,136 | 0 | (588) | (1) | 74 | 45 | 0 | (666) | 0 | 0 |
| | \$ 51,939 | \$ 38,035 | \$ (13,913) | \$ (5) | \$ 166 | \$ 4,761 | \$ 4,380 | \$ (13,926) | \$ 71,437 | \$ 895 |
| Financial Derivative Instruments - Assets | | | | | | | | | | |
| Over the counter | \$ 3 | \$ 0 | \$ (3) | \$ 0 | \$ 0 | \$ 695 | \$ 0 | \$ 0 | \$ 695 | \$ 695 |
| Financial Derivative Instruments - Liabilities | | | | | | | | | | |
| Over the counter | \$ (3) | \$ 6 | \$ 0 | \$ 0 | \$ 0 | \$ (3) | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Totals | \$ 51,939 | \$ 38,041 | \$ (13,916) | \$ (5) | \$ 166 | \$ 5,453 | \$ 4,380 | \$ (13,926) | \$ 72,132 | \$ 1,590 |

The following is a summary of significant unobservable inputs used in the fair valuations of assets and liabilities categorized within Level 3 of the fair value hierarchy:

(% Unless Noted Otherwise)

| Category and Subcategory | Ending Balance at 12/31/2023 | Valuation Technique | Unobservable Inputs | Input Value(s) | Weighted Average |
|--|------------------------------|-------------------------------------|---------------------|----------------|------------------|
| Investments in Securities, at Value | | | | | |
| Azerbaijan | | | | | |
| Loan Participations and Assignments | \$ 3,622 | Discounted Cash Flow | Discount Rate | 0.036 | — |
| Brazil | | | | | |
| Corporate Bonds & Notes | 272 | Indicative Market Quotation | Broker Quote | \$ 4.500 | — |
| Cayman Islands | | | | | |
| Corporate Bonds & Notes | 1,998 | Proxy Pricing | Base Price | 82.750-100.000 | 87.503 |
| Ivory Coast | | | | | |
| Loan Participations and Assignments | 2,908 | Indicative Market Quotation | Broker Quote | 96.500 | — |
| Luxembourg | | | | | |
| Common Stocks | 520 | Indicative Market Quotation | Broker Quote | \$ 24.833 | — |
| Corporate Bonds & Notes | 311 | Discounted Cash Flow | Discount Rate | 14.930 | — |
| Peru | | | | | |
| Corporate Bonds & Notes | 15,165 | Proxy Pricing | Base Price | 100.000 | — |
| Qatar | | | | | |
| Corporate Bonds & Notes | 6 | Discounted Cash Flow | Discount Rate | 6.915 | — |
| Serbia | | | | | |
| Loan Participations and Assignments | 3,765 | Discounted Cash Flow | Discount Rate | 8.064 | — |
| South Africa | | | | | |
| Corporate Bonds & Notes | 10,696 | Discounted Cash Flow | Discount Rate | 9.480 | — |
| Tanzania | | | | | |
| Loan Participations and Assignments | 3,944 | Third Party Vendor | Broker Quote | 99.250 | — |
| | 11,045 | Proxy Pricing | Base Price | 99.250 | — |
| United Arab Emirates | | | | | |
| Loan Participations and Assignments | 9,103 | Third Party Vendor | Broker Quote | 101.750 | — |
| United States | | | | | |
| Common Stocks | 89 | Comparable Companies | EBITDA Multiple | X 4.300 | — |
| Loan Participations and Assignments | 7,557 | Proxy Pricing | Base Price | 98.000 | — |
| Non-Agency Mortgage-Backed Securities | 436 | Fair Valuation of Odd Lot Positions | Adjustment Factor | 2.500 | — |
| Financial Derivative Instruments - Assets | | | | | |
| Over the counter | 695 | Indicative Market Quotation | Broker Quote | 7.505 | — |
| Total | \$ 72,132 | | | | |

(1) Net Purchases and Settlements for Financial Derivative Instruments may include payments made or received upon entering into swap agreements to compensate for differences between the stated terms of the swap agreement and prevailing market conditions.

(2) Any difference between Net Change in Unrealized Appreciation/(Depreciation) and Net Change in Unrealized Appreciation/(Depreciation) on Investments Held at December 31, 2023 may be due to an investment no longer held or categorized as Level 3 at period end.

Schedule of Investments PIMCO ESG Income Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|--|-----|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 124.6% | | | |
| LOAN PARTICIPATIONS AND ASSIGNMENTS 0.5% | | | |
| Market Bidco Ltd. | | | |
| 8.752% (EUR003M + 4.750%) due 11/04/2027 ~ | EUR | 1,000 | \$ 1,051 |
| Total Loan Participations and Assignments (Cost \$936) | | | 1,051 |
| CORPORATE BONDS & NOTES 34.8% | | | |
| BANKING & FINANCE 23.0% | | | |
| ABN AMRO Bank NV | | | |
| 2.470% due 12/13/2029 • | \$ | 500 | 440 |
| Acef Holding SCA | | | |
| 0.750% due 06/14/2028 | EUR | 500 | 476 |
| AIB Group PLC | | | |
| 2.875% due 05/30/2031 • | | 400 | 424 |
| 6.608% due 09/13/2029 | \$ | 500 | 527 |
| Alexandria Real Estate Equities, Inc. | | | |
| 2.000% due 05/18/2032 | | 400 | 321 |
| Ally Financial, Inc. | | | |
| 2.200% due 11/02/2028 | | 800 | 681 |
| 8.000% due 11/01/2031 | | 450 | 494 |
| American Tower Corp. | | | |
| 2.100% due 06/15/2030 | | 500 | 420 |
| 3.100% due 06/15/2050 | | 300 | 205 |
| Asian Development Bank | | | |
| 4.700% due 03/12/2024 | MXN | 5,600 | 325 |
| 6.550% due 01/26/2025 | ZAR | 40,000 | 2,135 |
| Banco BTG Pactual SA | | | |
| 2.750% due 01/11/2026 | \$ | 1,000 | 945 |
| Banco Mercantil del Norte SA | | | |
| 6.625% due 01/24/2032 •(d)(e) | | 200 | 170 |
| Bank of America Corp. | | | |
| 2.299% due 07/21/2032 • | | 1,400 | 1,144 |
| 6.204% due 11/10/2028 • | | 500 | 522 |
| Bank of Ireland Group PLC | | | |
| 6.253% due 09/16/2026 • | | 500 | 506 |
| Banque Ouest Africaine de Developpement | | | |
| 2.750% due 01/22/2033 | EUR | 870 | 740 |
| Barclays PLC | | | |
| 5.501% due 08/09/2028 • | \$ | 1,000 | 1,005 |
| 7.385% due 11/02/2028 • | | 800 | 855 |
| BNP Paribas SA | | | |
| 4.625% due 02/25/2031 •(d)(e) | | 400 | 323 |
| 7.750% due 08/16/2029 •(d)(e) | | 1,000 | 1,023 |
| Boston Properties LP | | | |
| 2.550% due 04/01/2032 | | 150 | 120 |
| 3.400% due 06/21/2029 | | 100 | 90 |
| BPCE SA | | | |
| 2.045% due 10/19/2027 • | | 500 | 454 |
| Brookfield Finance, Inc. | | | |
| 2.724% due 04/15/2031 | | 350 | 296 |
| CaixaBank SA | | | |
| 5.875% due 10/09/2027 •(d)(e) | EUR | 200 | 214 |
| 6.750% due 06/13/2024 •(d)(e) | | 200 | 221 |
| Citycon Treasury BV | | | |
| 1.625% due 03/12/2028 | | 300 | 266 |
| CNP Assurances SACA | | | |
| 1.250% due 01/27/2029 | | 500 | 488 |
| Cooperatieve Rabobank UA | | | |
| 4.375% due 06/29/2027 •(d)(e) | | 400 | 415 |
| CPI Property Group SA | | | |
| 1.500% due 01/27/2031 | | 100 | 58 |
| 2.750% due 01/22/2028 | GBP | 200 | 180 |
| Credit Agricole Assurances SA | | | |
| 1.500% due 10/06/2031 | EUR | 500 | 452 |
| Crown Castle, Inc. | | | |
| 3.100% due 11/15/2029 | \$ | 400 | 358 |
| CTP NV | | | |
| 1.250% due 06/21/2029 | EUR | 200 | 183 |
| 1.500% due 09/27/2031 | | 500 | 431 |
| Deutsche Bank AG | | | |
| 1.875% due 02/23/2028 • | | 200 | 208 |
| 6.119% due 07/14/2026 • | \$ | 600 | 606 |

Schedule of Investments PIMCO ESG Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-------|-------|
| Digital Dutch Finco BV | | | |
| 0.625% due 07/15/2025 | EUR | 900 | 942 |
| 1.000% due 01/15/2032 | | 300 | 264 |
| 1.250% due 02/01/2031 | | 200 | 185 |
| EQT AB | | | |
| 0.875% due 05/14/2031 | | 800 | 705 |
| 2.375% due 04/06/2028 | | 800 | 836 |
| Equinix, Inc. | | | |
| 3.900% due 04/15/2032 | \$ | 400 | 372 |
| First American Financial Corp. | | | |
| 2.400% due 08/15/2031 | | 600 | 475 |
| Ford Motor Credit Co. LLC | | | |
| 5.125% due 06/16/2025 | | 200 | 198 |
| FS KKR Capital Corp. | | | |
| 1.650% due 10/12/2024 | | 200 | 193 |
| 3.125% due 10/12/2028 | | 400 | 349 |
| Globalworth Real Estate Investments Ltd. | | | |
| 2.950% due 07/29/2026 | EUR | 400 | 364 |
| Goldman Sachs Group, Inc. | | | |
| 2.383% due 07/21/2032 • | \$ | 400 | 329 |
| 2.615% due 04/22/2032 • | | 500 | 420 |
| Goodman U.S. Finance Five LLC | | | |
| 4.625% due 05/04/2032 | | 1,000 | 932 |
| Grainger PLC | | | |
| 3.000% due 07/03/2030 | GBP | 100 | 109 |
| Hanwha Life Insurance Co. Ltd. | | | |
| 3.379% due 02/04/2032 • | \$ | 300 | 277 |
| HAT Holdings LLC | | | |
| 3.375% due 06/15/2026 | | 535 | 503 |
| 3.750% due 09/15/2030 | | 300 | 253 |
| 8.000% due 06/15/2027 | | 200 | 209 |
| Host Hotels & Resorts LP | | | |
| 2.900% due 12/15/2031 | | 250 | 210 |
| 3.375% due 12/15/2029 | | 600 | 539 |
| 3.500% due 09/15/2030 | | 200 | 179 |
| Howard Hughes Corp. | | | |
| 4.375% due 02/01/2031 | | 600 | 521 |
| HSBC Holdings PLC | | | |
| 2.871% due 11/22/2032 • | | 700 | 582 |
| 6.254% due 03/09/2034 • | | 600 | 638 |
| Hudson Pacific Properties LP | | | |
| 3.950% due 11/01/2027 | | 230 | 193 |
| 5.950% due 02/15/2028 | | 400 | 354 |
| ING Groep NV | | | |
| 2.727% due 04/01/2032 • | | 200 | 171 |
| 3.875% due 05/16/2027 •(d)(e) | | 200 | 163 |
| 4.250% due 05/16/2031 •(d)(e) | | 200 | 146 |
| 4.252% due 03/28/2033 • | | 500 | 469 |
| 4.875% due 05/16/2029 •(d)(e) | | 200 | 166 |
| Intesa Sanpaolo SpA | | | |
| 5.017% due 06/26/2024 | | 200 | 198 |
| 6.625% due 06/20/2033 | | 700 | 718 |
| Jones Lang LaSalle, Inc. | | | |
| 6.875% due 12/01/2028 | | 500 | 530 |
| JPMorgan Chase & Co. | | | |
| 2.545% due 11/08/2032 • | | 1,400 | 1,169 |
| Kilroy Realty LP | | | |
| 2.500% due 11/15/2032 | | 200 | 152 |
| 2.650% due 11/15/2033 | | 900 | 683 |
| Legal & General Group PLC | | | |
| 5.625% due 03/24/2031 •(d)(e) | GBP | 200 | 217 |
| Lloyds Banking Group PLC | | | |
| 3.574% due 11/07/2028 • | \$ | 400 | 376 |
| 3.750% due 03/18/2028 • | | 500 | 479 |
| Logicor Financing SARL | | | |
| 3.250% due 11/13/2028 | EUR | 700 | 736 |
| Mitsubishi UFJ Financial Group, Inc. | | | |
| 2.494% due 10/13/2032 • | \$ | 500 | 420 |
| Munich Re | | | |
| 5.875% due 05/23/2042 • | | 400 | 402 |
| Nationstar Mortgage Holdings, Inc. | | | |
| 5.750% due 11/15/2031 | | 300 | 280 |
| NatWest Group PLC | | | |
| 5.125% due 05/12/2027 •(d)(e) | GBP | 200 | 230 |
| NE Property BV | | | |
| 3.375% due 07/14/2027 | EUR | 300 | 314 |
| Nexi SpA | | | |
| 1.625% due 04/30/2026 | | 550 | 577 |
| Nomura Holdings, Inc. | | | |
| 2.172% due 07/14/2028 | \$ | 700 | 615 |
| Nordea Bank Abp | | | |
| 3.750% due 03/01/2029 •(d)(e) | | 500 | 396 |
| OneMain Finance Corp. | | | |
| 3.500% due 01/15/2027 | | 781 | 723 |
| PennyMac Financial Services, Inc. | | | |
| 5.750% due 09/15/2031 | | 200 | 185 |

Schedule of Investments PIMCO ESG Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|--------------------------|--------------------------|
| Regency Centers LP 3.700% due 06/15/2030 | | 100 | 93 |
| Santander U.K. Group Holdings PLC 3.823% due 11/03/2028 • 6.534% due 01/10/2029 • | | 1,400 300 | 1,317 311 |
| Shinhan Bank Co. Ltd. 4.000% due 04/23/2029 (e) 4.375% due 04/13/2032 (e) | | 200 500 | 187 464 |
| Sirius Real Estate Ltd. 1.125% due 06/22/2026 1.750% due 11/24/2028 | EUR | 300 200 | 300 184 |
| SLM Corp. 3.125% due 11/02/2026 | \$ | 900 | 840 |
| Standard Chartered PLC 2.678% due 06/29/2032 • 3.603% due 01/12/2033 • 6.301% due 01/09/2029 • 7.767% due 11/16/2028 • | | 200 200 600 500 | 163 166 616 540 |
| Sun Communities Operating LP 4.200% due 04/15/2032 | | 300 | 274 |
| SVB Financial Group 4.570% due 04/29/2033 ^{^(b)} | | 1,150 | 760 |
| Svenska Handelsbanken AB 4.750% due 03/01/2031 ^{-(d)(e)} | | 400 | 331 |
| UBS Group AG 4.375% due 02/10/2031 ^{-(d)(e)} 5.959% due 01/12/2034 • | | 200 300 | 158 310 |
| UDR, Inc. 3.100% due 11/01/2034 | | 100 | 83 |
| UniCredit SpA 5.459% due 06/30/2035 • | | 400 | 377 |
| VIA Outlets BV 1.750% due 11/15/2028 | EUR | 500 | 492 |
| Vonovia SE 1.875% due 06/28/2028 | | 600 | 613 |
| Weyerhaeuser Co. 4.000% due 11/15/2029 | \$ | 100 | 96 |
| Workspace Group PLC 2.250% due 03/11/2028 | GBP | 600 | 657 |
| ZF Finance GmbH 2.000% due 05/06/2027 | EUR | 700 | 716 |
| | | | 50,415 |
| INDUSTRIALS 7.7% | | | |
| Accor SA 2.375% due 11/29/2028 | | 900 | 950 |
| Ardagh Metal Packaging Finance USA LLC 3.000% due 09/01/2029 | | 500 | 447 |
| Ball Corp. 3.125% due 09/15/2031 | \$ | 580 | 501 |
| BCP Modular Services Finance PLC 4.750% due 11/30/2028 | EUR | 100 | 103 |
| Boise Cascade Co. 4.875% due 07/01/2030 | \$ | 500 | 470 |
| CDW LLC 3.569% due 12/01/2031 | | 500 | 444 |
| Cellnex Finance Co. SA 3.875% due 07/07/2041 | | 200 | 155 |
| Centene Corp. 3.000% due 10/15/2030 | | 500 | 434 |
| Fair Isaac Corp. 4.000% due 06/15/2028 | | 570 | 540 |
| Gap, Inc. 3.625% due 10/01/2029 3.875% due 10/01/2031 | | 250 250 | 214 206 |
| GN Store Nord AS 0.875% due 11/25/2024 | EUR | 500 | 529 |
| Graphic Packaging International LLC 2.625% due 02/01/2029 | | 400 | 410 |
| Hilton Domestic Operating Co., Inc. 3.625% due 02/15/2032 4.000% due 05/01/2031 | \$ | 250 200 | 218 183 |
| Illumina, Inc. 2.550% due 03/23/2031 | | 300 | 254 |
| InterContinental Hotels Group PLC 3.375% due 10/08/2028 | GBP | 300 | 357 |
| JDE Peet's NV 2.250% due 09/24/2031 | \$ | 800 | 641 |
| John Lewis PLC 6.125% due 01/21/2025 | GBP | 200 | 254 |
| Lenovo Group Ltd. 3.421% due 11/02/2030 (f) | \$ | 400 | 354 |
| Lindblad Expeditions LLC 6.750% due 02/15/2027 | | 300 | 299 |

Schedule of Investments PIMCO ESG Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-------|--------|
| Marks & Spencer PLC | | | |
| 3.750% due 05/19/2026 | GBP | 100 | 124 |
| 4.500% due 07/10/2027 | | 300 | 370 |
| Metalsa SA de CV | | | |
| 3.750% due 05/04/2031 | \$ | 150 | 124 |
| Micron Technology, Inc. | | | |
| 2.703% due 04/15/2032 | | 200 | 168 |
| MSCI, Inc. | | | |
| 3.625% due 09/01/2030 | | 600 | 544 |
| Nemak SAB de CV | | | |
| 2.250% due 07/20/2028 | EUR | 300 | 295 |
| Newell Brands, Inc. | | | |
| 4.875% due 06/01/2025 | \$ | 200 | 197 |
| NextEra Energy Operating Partners LP | | | |
| 7.250% due 01/15/2029 | | 800 | 838 |
| NXP BV | | | |
| 2.500% due 05/11/2031 | | 300 | 255 |
| 5.000% due 01/15/2033 | | 1,300 | 1,303 |
| ReNew Pvt Ltd. | | | |
| 5.875% due 03/05/2027 | | 200 | 191 |
| Standard Industries, Inc. | | | |
| 2.250% due 11/21/2026 | EUR | 600 | 628 |
| Transurban Finance Co. Pty. Ltd. | | | |
| 2.450% due 03/16/2031 | \$ | 600 | 500 |
| Travis Perkins PLC | | | |
| 3.750% due 02/17/2026 | GBP | 400 | 481 |
| VeriSign, Inc. | | | |
| 2.700% due 06/15/2031 | \$ | 400 | 343 |
| Vilmorin & Cie SA | | | |
| 1.375% due 03/26/2028 | EUR | 400 | 374 |
| Vmed O2 U.K. Financing PLC | | | |
| 4.500% due 07/15/2031 | GBP | 200 | 221 |
| 4.750% due 07/15/2031 | \$ | 600 | 536 |
| VMware, Inc. | | | |
| 1.800% due 08/15/2028 | | 200 | 175 |
| Warnermedia Holdings, Inc. | | | |
| 4.054% due 03/15/2029 | | 500 | 475 |
| 5.050% due 03/15/2042 | | 200 | 176 |
| Weir Group PLC | | | |
| 2.200% due 05/13/2026 | | 400 | 372 |
| Zenith Finco PLC | | | |
| 6.500% due 06/30/2027 | GBP | 200 | 208 |
| | | | 16,861 |
| UTILITIES 4.1% | | | |
| AES Corp. | | | |
| 2.450% due 01/15/2031 | \$ | 720 | 605 |
| 5.450% due 06/01/2028 | | 300 | 305 |
| CenterPoint Energy Houston Electric LLC | | | |
| 5.300% due 04/01/2053 | | 700 | 733 |
| Clean Renewable Power Mauritius Pte Ltd. | | | |
| 4.250% due 03/25/2027 | | 180 | 165 |
| Duke Energy Carolinas LLC | | | |
| 3.550% due 03/15/2052 | | 402 | 309 |
| Enel Finance America LLC | | | |
| 7.100% due 10/14/2027 | | 1,000 | 1,068 |
| Iberdrola International BV | | | |
| 6.750% due 09/15/2033 | | 250 | 267 |
| India Green Energy Holdings | | | |
| 5.375% due 04/29/2024 | | 250 | 248 |
| India Green Power Holdings | | | |
| 4.000% due 02/22/2027 | | 250 | 230 |
| Pacific Gas & Electric Co. | | | |
| 6.700% due 04/01/2053 | | 1,100 | 1,197 |
| Pattern Energy Operations LP | | | |
| 4.500% due 08/15/2028 | | 500 | 473 |
| San Diego Gas & Electric Co. | | | |
| 2.950% due 08/15/2051 | | 350 | 247 |
| Solar Star Funding LLC | | | |
| 5.375% due 06/30/2035 | | 156 | 154 |
| Southwestern Public Service Co. | | | |
| 3.150% due 05/01/2050 | | 100 | 69 |
| Star Energy Geothermal Wayang Windu Ltd. | | | |
| 6.750% due 04/24/2033 | | 324 | 324 |
| TDC Net AS | | | |
| 5.056% due 05/31/2028 | EUR | 400 | 460 |
| TerraForm Power Operating LLC | | | |
| 5.000% due 01/31/2028 | \$ | 200 | 194 |
| Verizon Communications, Inc. | | | |
| 5.050% due 05/09/2033 | | 1,700 | 1,735 |

Schedule of Investments PIMCO ESG Income Fund (Cont.)

December 31, 2023
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| | | | |
|---|---------|-----|----------------|
| Vodafone Group PLC | | | |
| 5.125% due 06/04/2081 • | 110 | | 83 |
| | | | 8,866 |
| Total Corporate Bonds & Notes (Cost \$80,749) | | | 76,142 |
| U.S. GOVERNMENT AGENCIES 47.4% | | | |
| Fannie Mae | | | |
| 3.000% due 01/01/2059 | 1,382 | | 1,218 |
| 3.500% due 05/01/2056 - 08/01/2059 | 1,657 | | 1,507 |
| Freddie Mac | | | |
| 0.850% due 11/25/2030 ~(a) | 2,792 | | 125 |
| Ginnie Mae | | | |
| 5.500% due 07/20/2053 - 08/20/2053 | 4,651 | | 4,686 |
| Ginnie Mae, TBA | | | |
| 5.000% due 01/01/2054 | 2,800 | | 2,781 |
| Uniform Mortgage-Backed Security | | | |
| 3.000% due 07/01/2052 | 486 | | 430 |
| 4.000% due 09/01/2049 - 11/01/2053 | 8,201 | | 7,759 |
| 4.500% due 07/01/2052 - 09/01/2053 | 5,748 | | 5,576 |
| 5.000% due 08/01/2052 - 12/01/2053 | 7,091 | | 7,018 |
| 5.000% due 06/01/2053 (f) | 19,064 | | 18,865 |
| 5.500% due 09/01/2052 - 06/01/2053 | 28,353 | | 28,518 |
| 6.000% due 10/01/2053 | 200 | | 203 |
| Uniform Mortgage-Backed Security, TBA | | | |
| 3.500% due 02/01/2054 | 13,900 | | 12,766 |
| 5.500% due 02/01/2054 | 2,600 | | 2,612 |
| 6.000% due 02/01/2054 | 4,000 | | 4,062 |
| 6.500% due 02/01/2054 | 5,400 | | 5,534 |
| Total U.S. Government Agencies (Cost \$103,124) | | | 103,660 |
| U.S. TREASURY OBLIGATIONS 10.3% | | | |
| U.S. Treasury Inflation Protected Securities (c) | | | |
| 0.125% due 07/15/2024 (f) | 1,788 | | 1,757 |
| 0.125% due 10/15/2024 (f) | 2,111 | | 2,065 |
| 0.125% due 01/15/2031 (f) | 2,127 | | 1,900 |
| 0.125% due 01/15/2032 (f) | 9,323 | | 8,194 |
| 0.250% due 01/15/2025 (f) | 2,338 | | 2,270 |
| 0.500% due 04/15/2024 | 49 | | 48 |
| 0.875% due 02/15/2047 (f) | 1,020 | | 804 |
| 1.500% due 02/15/2053 (f) | 621 | | 564 |
| U.S. Treasury Notes | | | |
| 2.750% due 08/15/2032 (f) | 2,200 | | 2,015 |
| 3.875% due 09/30/2029 (f)(h)(j) | 3,000 | | 2,995 |
| Total U.S. Treasury Obligations (Cost \$22,188) | | | 22,612 |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 19.2% | | | |
| 1211 Avenue of the Americas Trust | | | |
| 4.142% due 08/10/2035 ~ | 2,300 | | 2,085 |
| 225 Liberty Street Trust | | | |
| 4.501% due 02/10/2036 | 1,550 | | 1,292 |
| 280 Park Avenue Mortgage Trust | | | |
| 6.738% due 09/15/2034 • | 1,000 | | 937 |
| Adjustable Rate Mortgage Trust | | | |
| 5.710% due 08/25/2036 • | 657 | | 215 |
| 6.030% due 08/25/2036 ~ | 264 | | 86 |
| American Home Mortgage Assets Trust | | | |
| 5.660% due 12/25/2046 ~ | 32 | | 27 |
| 5.890% due 06/25/2037 • | 139 | | 130 |
| BAMLL Commercial Mortgage Securities Trust | | | |
| 0.000% due 09/15/2038 ~(a) | 261,000 | | 0 |
| 8.226% due 09/15/2038 • | 1,000 | | 832 |
| Barclays Commercial Mortgage Securities Trust | | | |
| 3.688% due 02/15/2053 ~ | 2,453 | | 1,651 |
| 4.957% due 08/10/2035 ~ | 900 | | 657 |
| Barclays Commercial Real Estate Trust | | | |
| 4.563% due 08/10/2033 ~ | 2,660 | | 2,141 |
| Bear Stearns ALT-A Trust | | | |
| 5.790% due 06/25/2046 • | 296 | | 261 |
| Beast Mortgage Trust | | | |
| 7.426% due 03/15/2036 • | 500 | | 352 |
| 7.976% due 03/15/2036 • | 500 | | 331 |
| Beneria Cowen & Pritzer Collateral Funding Corp. | | | |
| 7.968% due 06/15/2038 • | 900 | | 649 |
| Bridgegate Funding PLC | | | |
| 9.220% due 10/16/2062 • | | GBP | 1,208 |
| 10.220% due 10/16/2062 • | | | 1,204 |
| BSST Mortgage Trust | | | |
| 8.212% due 02/15/2037 • | | \$ | 1,200 |
| Chase Mortgage Finance Trust | | | |
| 4.114% due 03/25/2037 ~ | 116 | | 109 |
| CitiMortgage Alternative Loan Trust | | | |
| 6.000% due 06/25/2037 | 252 | | 220 |

Schedule of Investments PIMCO ESG Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|--------|-------|
| Commercial Mortgage Trust | | |
| 3.832% due 02/10/2036 ~ | 2,100 | 1,896 |
| 6.809% due 06/15/2034 • | 607 | 452 |
| 7.059% due 06/15/2034 ~ | 734 | 475 |
| 8.626% due 12/15/2038 • | 1,000 | 818 |
| Countrywide Alternative Loan Trust | | |
| 5.850% due 10/25/2046 • | 66 | 60 |
| 6.112% due 11/20/2035 • | 130 | 112 |
| Countrywide Home Loan Mortgage Pass-Through Trust | | |
| 4.159% due 02/25/2047 ~ | 43 | 36 |
| Countrywide Home Loan Reperforming REMIC Trust | | |
| 4.415% due 01/25/2034 ~ | 75 | 63 |
| Deutsche ALT-A Securities, Inc. Mortgage Loan Trust | | |
| 5.782% due 04/25/2047 ~ | 71 | 61 |
| DOLP Trust | | |
| 3.704% due 05/10/2041 ~ | 1,600 | 1,053 |
| DROP Mortgage Trust | | |
| 7.726% due 10/15/2043 • | 1,000 | 813 |
| 8.226% due 10/15/2043 • | 996 | 719 |
| Extended Stay America Trust | | |
| 7.176% due 07/15/2038 • | 303 | 299 |
| 7.726% due 07/15/2038 • | 537 | 528 |
| GCT Commercial Mortgage Trust | | |
| 7.176% due 02/15/2038 • | 200 | 63 |
| GS Mortgage Securities Trust | | |
| 3.602% due 10/10/2049 ~ | 200 | 172 |
| HarborView Mortgage Loan Trust | | |
| 4.082% due 06/19/2036 ~ | 121 | 53 |
| Independence Plaza Trust | | |
| 3.911% due 07/10/2035 | 1,500 | 1,416 |
| 4.158% due 07/10/2035 | 200 | 187 |
| 4.356% due 07/10/2035 | 350 | 323 |
| IndyMac INDX Mortgage Loan Trust | | |
| 5.810% due 01/25/2037 • | 66 | 59 |
| 5.990% due 07/25/2035 • | 364 | 238 |
| JP Morgan Chase Commercial Mortgage Securities Trust | | |
| 6.776% due 04/15/2038 • | 365 | 360 |
| 7.176% due 04/15/2038 • | 900 | 888 |
| 7.226% due 03/15/2036 ~ | 100 | 53 |
| 7.316% due 06/15/2038 • | 1,000 | 816 |
| 7.776% due 03/15/2036 • | 1,600 | 763 |
| 8.576% due 03/15/2036 • | 300 | 128 |
| KREST Commercial Mortgage Securities Trust | | |
| 2.927% due 11/05/2044 ~ | 2,000 | 1,240 |
| MAD Mortgage Trust | | |
| 3.366% due 08/15/2034 ~ | 1,580 | 1,327 |
| 3.976% due 08/15/2034 ~ | 1,057 | 794 |
| Merrill Lynch Alternative Note Asset Trust | | |
| 5.870% due 03/25/2037 • | 785 | 218 |
| MFT Trust | | |
| 3.283% due 08/10/2040 ~ | 1,180 | 770 |
| 3.358% due 02/10/2042 | 100 | 68 |
| Morgan Stanley Capital Trust | | |
| 6.776% due 12/15/2036 • | 1,480 | 720 |
| 7.276% due 12/15/2036 • | 1,097 | 406 |
| 8.553% due 12/15/2038 • | 1,500 | 1,148 |
| Morgan Stanley Mortgage Loan Trust | | |
| 5.790% due 06/25/2036 • | 255 | 53 |
| Natixis Commercial Mortgage Securities Trust | | |
| 0.514% due 02/15/2039 ~(a) | 23,885 | 564 |
| NYO Commercial Mortgage Trust | | |
| 8.021% due 11/15/2038 • | 1,500 | 978 |
| One New York Plaza Trust | | |
| 6.426% due 01/15/2036 • | 200 | 191 |
| 6.726% due 01/15/2036 • | 1,000 | 924 |
| Residential Accredit Loans, Inc. Trust | | |
| 5.500% due 02/25/2036 | 232 | 188 |
| 6.000% due 06/25/2036 | 135 | 104 |
| 6.000% due 06/25/2037 « | 207 | 152 |
| Residential Asset Securitization Trust | | |
| 1.220% due 04/25/2037 •(a) | 511 | 80 |
| 5.780% due 04/25/2037 • | 511 | 118 |
| SFO Commercial Mortgage Trust | | |
| 7.276% due 05/15/2038 • | 450 | 396 |
| 7.876% due 05/15/2038 • | 450 | 372 |
| Starwood Mortgage Trust | | |
| 7.726% due 04/15/2034 • | 1,000 | 970 |
| 7.781% due 11/15/2036 • | 1,100 | 1,060 |
| VASA Trust | | |
| 7.226% due 07/15/2039 ~ | 400 | 295 |
| 7.576% due 07/15/2039 • | 400 | 275 |
| Wells Fargo Mortgage-Backed Securities Trust | | |
| 6.000% due 11/25/2037 | 115 | 97 |
| Worldwide Plaza Trust | | |
| 3.526% due 11/10/2036 | 100 | 76 |

Schedule of Investments PIMCO ESG Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|-------|--------|
| 3.596% due 11/10/2036 ~ | 1,250 | 403 |
| Total Non-Agency Mortgage-Backed Securities (Cost \$52,922) | | 42,092 |
| ASSET-BACKED SECURITIES 10.7% | | |
| ACE Securities Corp. Home Equity Loan Trust | | |
| 5.640% due 11/25/2036 • | 491 | 203 |
| Argent Securities Trust | | |
| 5.770% due 07/25/2036 • | 157 | 137 |
| Argent Securities, Inc. Asset-Backed Pass-Through Certificates | | |
| 7.270% due 11/25/2034 • | 300 | 273 |
| Asset-Backed Securities Corp. Home Equity Loan Trust | | |
| 4.081% due 01/25/2036 • | 2,085 | 1,790 |
| 7.315% due 05/25/2035 • | 403 | 367 |
| Bear Stearns Asset-Backed Securities Trust | | |
| 5.750% due 11/25/2036 «• | 41 | 39 |
| 5.823% due 12/25/2034 • | 256 | 252 |
| Centex Home Equity Loan Trust | | |
| 6.400% due 09/25/2034 • | 66 | 64 |
| 6.430% due 03/25/2035 • | 204 | 196 |
| Countrywide Asset-Backed Certificates Trust | | |
| 5.905% due 01/25/2045 • | 277 | 251 |
| 5.950% due 03/25/2047 ~ | 226 | 188 |
| EquiFirst Mortgage Loan Trust | | |
| 7.270% due 04/25/2035 • | 210 | 180 |
| FHF Trust | | |
| 2.290% due 03/15/2027 | 800 | 772 |
| 4.430% due 01/18/2028 | 438 | 433 |
| First Franklin Mortgage Loan Trust | | |
| 4.757% due 03/25/2036 • | 1,690 | 1,569 |
| GoodLeap Sustainable Home Solutions Trust | | |
| 4.000% due 04/20/2049 | 881 | 775 |
| 4.950% due 07/20/2049 | 901 | 829 |
| GSAA Home Equity Trust | | |
| 5.610% due 03/25/2036 • | 52 | 18 |
| 6.000% due 10/25/2037 « | 36 | 29 |
| 6.948% due 06/25/2036 p | 221 | 59 |
| Lehman XS Trust | | |
| 5.810% due 10/25/2036 • | 123 | 112 |
| Loanpal Solar Loan Ltd. | | |
| 2.220% due 03/20/2048 | 140 | 105 |
| Long Beach Mortgage Loan Trust | | |
| 5.790% due 10/25/2036 • | 755 | 239 |
| MASTR Asset-Backed Securities Trust | | |
| 6.370% due 10/25/2035 • | 225 | 199 |
| Merrill Lynch Mortgage Investors Trust | | |
| 6.070% due 12/25/2036 • | 1,344 | 1,266 |
| Mosaic Solar Loan Trust | | |
| 2.640% due 01/20/2053 | 599 | 513 |
| New Century Home Equity Loan Trust | | |
| 6.205% due 10/25/2035 • | 1,800 | 1,522 |
| Research-Driven Pagaya Motor Asset Trust | | |
| 2.650% due 03/25/2030 | 937 | 853 |
| 4.320% due 09/25/2030 | 613 | 586 |
| Residential Asset Mortgage Products Trust | | |
| 5.588% due 10/25/2033 ~ | 275 | 271 |
| 6.670% due 01/25/2035 ~ | 815 | 758 |
| Residential Asset Securities Corp. Trust | | |
| 5.843% due 08/25/2034 • | 105 | 102 |
| Service Experts Issuer | | |
| 2.670% due 02/02/2032 | 561 | 522 |
| Specialty Underwriting & Residential Finance Trust | | |
| 6.640% due 12/25/2035 • | 170 | 164 |
| Starwood Commercial Mortgage Trust | | |
| 7.573% due 04/18/2038 • | 400 | 355 |
| Structured Asset Investment Loan Trust | | |
| 6.170% due 04/25/2033 «• | 19 | 19 |
| 6.445% due 05/25/2035 • | 1,639 | 1,440 |
| Structured Asset Securities Corp. Mortgage Loan Trust | | |
| 5.760% due 07/25/2036 • | 1,544 | 1,494 |
| 5.890% due 02/25/2037 • | 96 | 93 |
| Sunnova Helios Issuer LLC | | |
| 5.300% due 05/20/2050 | 1,069 | 1,047 |
| Sunnova Sol Issuer LLC | | |
| 2.790% due 02/22/2049 | 1,457 | 1,290 |
| 5.400% due 04/30/2058 | 1,090 | 1,064 |
| Sunrun Demeter Issuer | | |
| 2.270% due 01/30/2057 | 672 | 570 |
| Upstart Pass-Through Trust | | |
| 3.800% due 04/20/2030 | 430 | 419 |
| Total Asset-Backed Securities (Cost \$24,839) | | 23,427 |

SOVEREIGN ISSUES 1.7%

| | | |
|--|-----|-----|
| Chile Government International Bond | | |
| 2.750% due 01/31/2027 | 300 | 284 |

Schedule of Investments PIMCO ESG Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-------|--------------|
| 3.500% due 01/31/2034 | | 300 | 268 |
| Fondo MIVIVIENDA SA | | | |
| 4.625% due 04/12/2027 | | 400 | 391 |
| Mexico Government International Bond | | | |
| 2.250% due 08/12/2036 | EUR | 610 | 531 |
| Romania Government International Bond | | | |
| 2.000% due 04/14/2033 | | 200 | 166 |
| 5.500% due 09/18/2028 | | 500 | 568 |
| 6.375% due 09/18/2033 | | 500 | 585 |
| Serbia Government International Bond | | | |
| 1.000% due 09/23/2028 | | 300 | 280 |
| South Africa Government International Bond | | | |
| 10.500% due 12/21/2026 | ZAR | 7,540 | 432 |
| Uruguay Government International Bond | | | |
| 4.975% due 04/20/2055 | \$ | 100 | 98 |
| Total Sovereign Issues (Cost \$3,995) | | | <u>3,603</u> |

SHARES

PREFERRED SECURITIES 0.0%

FINANCIALS 0.0%

| | | | |
|---|--|---------|-----------------|
| Goldman Sachs Group, Inc. | | | |
| 3.650% due 08/10/2026 •(d) | | 100,000 | 90 |
| Total Preferred Securities (Cost \$100) | | | <u>90</u> |
| Total Investments in Securities (Cost \$288,853) | | | <u>272,677</u> |
| Total Investments 124.6% (Cost \$288,853) | | \$ | 272,677 |
| Financial Derivative Instruments (g)(i) 0.1% (Cost or Premiums, net \$(2,435)) | | | 266 |
| Other Assets and Liabilities, net (24.7)% | | | <u>(54,105)</u> |
| Net Assets 100.0% | | \$ | <u>218,838</u> |

Schedule of Investments PIMCO ESG Income Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- ▣ The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- ^ Security is in default.
- « Security valued using significant unobservable inputs (Level 3).
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Security is not accruing income as of the date of this report.
- (c) Principal amount of security is adjusted for inflation.
- (d) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (e) Contingent convertible security.

BORROWINGS AND OTHER FINANCING TRANSACTIONS

REVERSE REPURCHASE AGREEMENTS:

| Counterparty | Borrowing Rate ⁽¹⁾ | Settlement Date | Maturity Date | Amount Borrowed ⁽¹⁾ | Payable for Reverse Repurchase Agreements |
|--|-------------------------------|-----------------|--------------------|--------------------------------|---|
| BPS | 4.050% | 09/28/2023 | TBD ⁽²⁾ | \$ (165) | (166) |
| MSC | 5.550 | 12/13/2023 | 01/16/2024 | (6,359) | (6,378) |
| SBI | 5.550 | 12/29/2023 | 01/16/2024 | (2,787) | (2,789) |
| SCX | 5.750 | 12/28/2023 | 01/04/2024 | (19,101) | (19,117) |
| Total Reverse Repurchase Agreements | | | | \$ | (28,450) |

SALE-BUYBACK TRANSACTIONS:

| Counterparty | Borrowing Rate ⁽¹⁾ | Borrowing Date | Maturity Date | Amount Borrowed ⁽¹⁾ | Payable for Sale-Buyback Transactions ⁽³⁾ |
|--|-------------------------------|----------------|---------------|--------------------------------|--|
| MSC | 5.610% | 12/29/2023 | 01/03/2024 | \$ (570) | (570) |
| UBS | 5.480 | 11/20/2023 | 01/23/2024 | (2,017) | (2,030) |
| Total Sale-Buyback Transactions | | | | \$ | (2,600) |

SHORT SALES:

| Description | Coupon | Maturity Date | Principal Amount | Proceeds | Payable for Short Sales |
|---------------------------------------|--------|---------------|------------------|-----------|-------------------------|
| U.S. Government Agencies (0.8)% | | | | | |
| Uniform Mortgage-Backed Security, TBA | 2.000% | 02/01/2054 | \$ 750 | \$ (607) | \$ (614) |
| Uniform Mortgage-Backed Security, TBA | 2.500 | 02/01/2054 | 750 | (615) | (639) |
| Uniform Mortgage-Backed Security, TBA | 3.000 | 03/01/2054 | 500 | (445) | (443) |
| Total Short Sales (0.8)% | | | | \$ | (1,696) |

(f) Securities with an aggregate market value of \$31,352 have been pledged as collateral under the terms of master agreements as of December 31, 2023.

⁽¹⁾ The average amount of borrowings outstanding during the period ended December 31, 2023 was \$(14,032) at a weighted average interest rate of 5.361%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period.

⁽²⁾ Open maturity reverse repurchase agreement.

⁽³⁾ Payable for sale-buyback transactions includes \$(7) of deferred price drop.

(g) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

Schedule of Investments PIMCO ESG Income Fund (Cont.)

December 31, 2023
(Unaudited)

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|---|------------------|----------------|-----------------|---|------------------|-----------|
| | | | | | Asset | Liability |
| 3-Month SOFR Active Contract December Futures | 03/2024 | 13 | \$ 3,076 | \$ (50) | \$ 0 | \$ 0 |
| Euro-Bund March Futures | 03/2024 | 3 | 454 | 15 | 0 | (5) |
| U.S. Treasury Long-Term Bond March Futures | 03/2024 | 1 | 125 | 9 | 0 | 0 |
| | | | | \$ (26) | \$ 0 | \$ (5) |

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|----------------|
| | | | | | Asset | Liability |
| 3-Month SOFR Active Contract December Futures | 03/2025 | 4 | \$ (963) | \$ 15 | \$ 0 | \$ 0 |
| 3-Month SOFR Active Contract December Futures | 03/2026 | 5 | (1,212) | 11 | 0 | (1) |
| 3-Month SOFR Active Contract June Futures | 09/2024 | 6 | (1,432) | 32 | 0 | 0 |
| 3-Month SOFR Active Contract June Futures | 09/2025 | 4 | (968) | 10 | 0 | (1) |
| 3-Month SOFR Active Contract March Futures | 06/2024 | 7 | (1,663) | 43 | 0 | 0 |
| 3-Month SOFR Active Contract March Futures | 06/2025 | 4 | (966) | 12 | 0 | 0 |
| 3-Month SOFR Active Contract March Futures | 06/2026 | 4 | (969) | 9 | 0 | 0 |
| 3-Month SOFR Active Contract September Futures | 12/2024 | 6 | (1,439) | 27 | 0 | (1) |
| 3-Month SOFR Active Contract September Futures | 12/2025 | 4 | (969) | 9 | 0 | 0 |
| U.S. Treasury 5-Year Note March Futures | 03/2024 | 156 | (16,969) | (416) | 0 | (14) |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 158 | (17,837) | (558) | 0 | 0 |
| U.S. Treasury 10-Year Ultra Long-Term Bond March Futures | 03/2024 | 6 | (708) | (31) | 1 | 0 |
| U.S. Treasury Ultra Long-Term Bond March Futures | 03/2024 | 7 | (935) | (90) | 3 | 0 |
| | | | | \$ (927) | \$ 4 | \$ (17) |
| Total Futures Contracts | | | | \$ (953) | \$ 4 | \$ (22) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽¹⁾

| Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽²⁾ | Notional Amount ⁽³⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁴⁾ | Variation Margin | |
|--------------------------------|--------------------|-------------------|---------------|---|--------------------------------|---------------------------|---|-----------------------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| British Telecommunications PLC | 1.000% | Quarterly | 06/20/2028 | 0.686% EUR | 200 | \$ (1) | \$ 4 | \$ 3 | \$ 0 | \$ 0 |
| British Telecommunications PLC | 1.000 | Quarterly | 12/20/2028 | 0.757 | 700 | (10) | 19 | 9 | 1 | 0 |
| Tesco PLC | 1.000 | Quarterly | 06/20/2028 | 0.544 | 500 | 1 | 10 | 11 | 0 | 0 |
| | | | | | | \$ (10) | \$ 33 | \$ 23 | \$ 1 | \$ 0 |

INTEREST RATE SWAPS

| Pay/ Receive Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value | Variation Margin | |
|----------------------------|-----------------------------------|------------|-------------------|---------------|-----------------|---------------------------|---|--------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Pay | 1-Day GBP-SONIO Compounded-OIS | 4.320% | Annual | 10/20/2033 | 100 | \$ (1) | \$ 12 | \$ 11 | \$ 0 | \$ (1) |
| Receive ⁽⁵⁾ | 1-Day GBP-SONIO Compounded-OIS | 4.500 | Annual | 03/20/2034 | 1,600 | (50) | (164) | (214) | 18 | 0 |
| Receive | 1-Day JPY-MUTKCALM Compounded-OIS | 0.000 | Annual | 12/15/2026 | 590,000 | 16 | 20 | 36 | 1 | 0 |
| Receive | 1-Day JPY-MUTKCALM Compounded-OIS | 0.000 | Annual | 06/16/2028 | 1,600,000 | 90 | 118 | 208 | 3 | 0 |
| Pay | 1-Day JPY-MUTKCALM Compounded-OIS | 0.550 | Annual | 09/14/2028 | 260,000 | (5) | 18 | 13 | 0 | 0 |
| Receive | 1-Day JPY-MUTKCALM Compounded-OIS | 0.000 | Annual | 12/15/2028 | 1,100,000 | 203 | (27) | 176 | 2 | 0 |
| Receive | 1-Day JPY-MUTKCALM Compounded-OIS | 0.400 | Annual | 06/15/2032 | 233,400 | 1 | 42 | 43 | 1 | 0 |

Schedule of Investments PIMCO ESG Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | |
|------------------------|----------------------------------|-------|-------------|------------|----|--------|-------|-------|-------|---|-----|
| Receive | 1-Day JPY- MUTKCALM | 0.500 | Annual | 03/15/2042 | \$ | 79,000 | 20 | 48 | 68 | 3 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 1.700 | Semi-Annual | 03/06/2024 | | 500 | (1) | (2) | (3) | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 5.100 | Annual | 05/22/2024 | | 79,420 | (126) | (85) | (211) | 0 | (6) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 5.400 | Annual | 06/06/2024 | | 46,970 | (25) | 46 | 21 | 0 | (2) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 4.040 | Annual | 06/20/2024 | | 1,300 | (7) | (10) | (17) | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 4.060 | Annual | 06/20/2024 | | 5,300 | (28) | (40) | (68) | 0 | (1) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 4.140 | Annual | 06/22/2024 | | 2,200 | (12) | (15) | (27) | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.052 | Annual | 07/24/2024 | | 1,400 | (9) | (22) | (31) | 0 | (1) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 2.765 | Annual | 07/27/2024 | | 1,400 | (9) | (26) | (35) | 0 | (1) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 2.993 | Annual | 10/13/2024 | | 300 | (2) | (4) | (6) | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 2.920 | Annual | 10/17/2024 | | 300 | (2) | (4) | (6) | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.018 | Annual | 10/24/2024 | | 200 | (1) | (3) | (4) | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.140 | Annual | 10/25/2024 | | 200 | (1) | (3) | (4) | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.190 | Annual | 10/25/2024 | | 200 | (1) | (3) | (4) | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.225 | Annual | 10/25/2024 | | 200 | (1) | (3) | (4) | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 2.973 | Annual | 10/27/2024 | | 200 | (1) | (3) | (4) | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 2.841 | Annual | 10/31/2024 | | 200 | (1) | (3) | (4) | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.088 | Annual | 11/07/2024 | | 300 | (2) | (4) | (6) | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 2.910 | Annual | 11/14/2024 | | 300 | (2) | (4) | (6) | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.750 | Annual | 11/21/2024 | | 500 | (2) | (4) | (6) | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.650 | Annual | 11/22/2024 | | 500 | (2) | (4) | (6) | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.650 | Annual | 12/05/2024 | | 500 | (2) | (4) | (6) | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.750 | Annual | 12/11/2024 | | 500 | (2) | (3) | (5) | 0 | 0 |
| Receive | Compounded-OIS 1-Day USD-SOFR | 2.450 | Annual | 12/20/2024 | | 8,800 | (1) | 206 | 205 | 2 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 2.000 | Annual | 12/21/2024 | | 2,300 | (115) | 51 | (64) | 0 | (1) |
| Receive ⁽⁵⁾ | Compounded-OIS 1-Day USD-SOFR | 2.350 | Annual | 01/17/2025 | | 4,400 | 0 | 100 | 100 | 0 | (1) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 4.500 | Annual | 05/22/2025 | | 40,910 | (119) | (85) | (204) | 4 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 4.900 | Annual | 06/06/2025 | | 24,240 | 17 | 69 | 86 | 4 | 0 |
| Receive | Compounded-OIS 1-Day USD-SOFR | 3.750 | Annual | 06/21/2025 | | 35,500 | 55 | 587 | 642 | 0 | (1) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 4.250 | Annual | 12/20/2025 | | 25,300 | (194) | 256 | 62 | 7 | 0 |
| Receive ⁽⁵⁾ | Compounded-OIS 1-Day USD-SOFR | 1.600 | Annual | 01/16/2026 | | 3,500 | 44 | 118 | 162 | 0 | (1) |
| Receive ⁽⁵⁾ | Compounded-OIS 1-Day USD-SOFR | 2.300 | Annual | 01/17/2026 | | 2,500 | 1 | 81 | 82 | 0 | (1) |
| Receive | Compounded-OIS 1-Day USD-SOFR | 0.928 | Semi-Annual | 05/06/2026 | | 250 | 0 | 20 | 20 | 0 | 0 |
| Receive | Compounded-OIS 1-Day USD-SOFR | 4.000 | Annual | 12/20/2026 | | 11,200 | 250 | (317) | (67) | 0 | (4) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 1.570 | Semi-Annual | 01/11/2027 | | 200 | 0 | (15) | (15) | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 1.570 | Semi-Annual | 01/12/2027 | | 100 | 0 | (8) | (8) | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 1.425 | Semi-Annual | 01/18/2027 | | 500 | (1) | (39) | (40) | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 1.443 | Semi-Annual | 01/18/2027 | | 500 | (1) | (39) | (40) | 0 | 0 |
| Receive | Compounded-OIS 1-Day USD-SOFR | 1.350 | Semi-Annual | 01/20/2027 | | 100 | 0 | 8 | 8 | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 1.418 | Semi-Annual | 01/20/2027 | | 250 | 0 | (20) | (20) | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 1.550 | Semi-Annual | 01/20/2027 | | 600 | (1) | (44) | (45) | 0 | 0 |
| Receive | Compounded-OIS | 1.360 | Semi-Annual | 02/15/2027 | | 550 | 0 | 44 | 44 | 0 | 0 |

Schedule of Investments PIMCO ESG Income Fund (Cont.)

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(Unaudited)

| | | | | | | | | | | |
|---------|----------------------------------|-------|-------------|------------|--------|-------|-------|-------|---|-----|
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.600 | Semi-Annual | 02/15/2027 | 2,200 | (6) | (152) | (158) | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.580 | Semi-Annual | 02/16/2027 | 300 | (1) | (21) | (22) | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.450 | Semi-Annual | 02/17/2027 | 500 | 0 | 38 | 38 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.700 | Semi-Annual | 02/17/2027 | 2,000 | (5) | (132) | (137) | 0 | (1) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.420 | Semi-Annual | 02/24/2027 | 400 | 0 | 31 | 31 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.650 | Semi-Annual | 02/24/2027 | 1,300 | (3) | (87) | (90) | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.573 | Annual | 02/28/2027 | 400 | (1) | (37) | (38) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.928 | Annual | 03/25/2027 | 400 | (1) | (31) | (32) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.620 | Annual | 04/18/2027 | 400 | (1) | (35) | (36) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.783 | Annual | 04/22/2027 | 500 | (2) | (40) | (42) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.788 | Annual | 05/03/2027 | 500 | (2) | (40) | (42) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.370 | Annual | 06/21/2027 | 800 | (3) | (44) | (47) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.605 | Annual | 06/28/2027 | 800 | (4) | (35) | (39) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.850 | Annual | 08/30/2027 | 1,000 | (5) | (31) | (36) | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 2.430 | Annual | 09/30/2027 | 700 | 0 | 35 | 35 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.880 | Annual | 09/30/2027 | 2,000 | (15) | (51) | (66) | 1 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 2.450 | Annual | 10/04/2027 | 670 | 0 | 33 | 33 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.900 | Annual | 10/04/2027 | 1,900 | (14) | (47) | (61) | 1 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.955 | Annual | 10/04/2027 | 700 | (5) | (16) | (21) | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 12/13/2027 | 600 | (1) | (1) | (2) | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.000 | Semi-Annual | 12/16/2027 | 500 | (9) | 63 | 54 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.000 | Annual | 12/21/2027 | 13,880 | (882) | 50 | (832) | 2 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.800 | Annual | 03/10/2028 | 400 | (1) | (1) | (2) | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.250 | Annual | 06/21/2028 | 890 | 20 | 2 | 22 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.675 | Annual | 07/24/2028 | 300 | (7) | (8) | (15) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.468 | Annual | 07/27/2028 | 300 | (7) | (11) | (18) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 12/20/2028 | 1,400 | (35) | 48 | 13 | 1 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.500 | Semi-Annual | 01/12/2029 | 110 | 0 | 12 | 12 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.700 | Semi-Annual | 01/12/2029 | 400 | (1) | (39) | (40) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.518 | Semi-Annual | 01/20/2029 | 150 | 0 | (16) | (16) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.630 | Semi-Annual | 01/26/2029 | 150 | 0 | (15) | (15) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.618 | Annual | 02/09/2029 | 200 | (1) | (23) | (24) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.050 | Annual | 09/08/2029 | 500 | (3) | (12) | (15) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.100 | Annual | 09/09/2029 | 500 | (3) | (11) | (14) | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 2.000 | Annual | 12/21/2029 | 2,470 | 228 | (29) | 199 | 1 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.470 | Annual | 02/22/2030 | 400 | (1) | (6) | (7) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.340 | Annual | 02/23/2030 | 400 | (1) | (9) | (10) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.525 | Annual | 03/02/2030 | 100 | 0 | (1) | (1) | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.000 | Annual | 06/21/2030 | 1,440 | 41 | 18 | 59 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.500 | Annual | 06/22/2030 | 600 | (2) | (4) | (6) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.800 | Annual | 08/22/2030 | 100 | 0 | 1 | 1 | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.000 | Semi-Annual | 12/16/2030 | 1,900 | (15) | 338 | 323 | 1 | 0 |
| Receive | Compounded-OIS | 1.450 | Semi-Annual | 05/10/2031 | 800 | 7 | 116 | 123 | 0 | 0 |

Schedule of Investments PIMCO ESG Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|---------|----------------------------------|-------|-------------|------------|--------|---------|------|---------|----|-----|
| Receive | 1-Day USD-SOFR Compounded-OIS | 0.750 | Semi-Annual | 06/16/2031 | 700 | 52 | 86 | 138 | 1 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.450 | Semi-Annual | 07/16/2031 | 250 | (1) | 40 | 39 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.535 | Semi-Annual | 10/15/2031 | 200 | 0 | (31) | (31) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.735 | Semi-Annual | 01/12/2032 | 150 | 0 | (22) | (22) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.655 | Semi-Annual | 01/24/2032 | 150 | 0 | (22) | (22) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.768 | Semi-Annual | 02/02/2032 | 100 | 0 | (14) | (14) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.650 | Annual | 02/08/2032 | 250 | (1) | (39) | (40) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.770 | Annual | 02/14/2032 | 250 | (1) | (37) | (38) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.000 | Semi-Annual | 02/18/2032 | 200 | (1) | (23) | (24) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.730 | Annual | 02/24/2032 | 200 | (1) | (30) | (31) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.765 | Annual | 03/16/2032 | 350 | (2) | (50) | (52) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.817 | Annual | 04/05/2032 | 250 | (1) | (35) | (36) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.872 | Annual | 04/06/2032 | 200 | (1) | (27) | (28) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.050 | Annual | 09/06/2032 | 400 | (3) | (12) | (15) | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.610 | Annual | 12/12/2032 | 200 | (1) | (1) | (2) | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.350 | Annual | 12/14/2032 | 100 | (1) | 2 | 1 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.000 | Annual | 12/21/2032 | 10,620 | (1,514) | 317 | (1,197) | 0 | (9) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.400 | Annual | 02/23/2033 | 200 | (1) | (3) | (4) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.430 | Annual | 02/27/2033 | 200 | (1) | (3) | (4) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.370 | Annual | 03/01/2033 | 200 | (1) | (4) | (5) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.405 | Annual | 03/01/2033 | 200 | (1) | (3) | (4) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.425 | Annual | 03/01/2033 | 200 | (1) | (3) | (4) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.300 | Annual | 03/06/2033 | 200 | (1) | (5) | (6) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.450 | Annual | 03/07/2033 | 400 | (1) | (5) | (6) | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.500 | Annual | 05/22/2033 | 18,580 | 179 | (14) | 165 | 11 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.420 | Annual | 05/24/2033 | 300 | (1) | (4) | (5) | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.700 | Annual | 06/06/2033 | 11,110 | (58) | (42) | (100) | 6 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.000 | Annual | 06/21/2033 | 3,490 | 52 | 121 | 173 | 3 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.000 | Annual | 06/21/2033 | 10 | 0 | (1) | (1) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.500 | Annual | 06/21/2033 | 400 | (2) | (1) | (3) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.650 | Annual | 07/10/2033 | 200 | (1) | 2 | 1 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 07/12/2033 | 200 | (1) | 4 | 3 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.735 | Annual | 08/07/2033 | 100 | 0 | 2 | 2 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.760 | Annual | 08/23/2033 | 300 | (1) | 6 | 5 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.800 | Annual | 08/30/2033 | 200 | (1) | 5 | 4 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.900 | Annual | 08/30/2033 | 200 | (1) | 7 | 6 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.950 | Annual | 09/13/2033 | 400 | (1) | 15 | 14 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.165 | Annual | 09/27/2033 | 400 | (2) | 24 | 22 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.170 | Annual | 10/03/2033 | 300 | (1) | 17 | 16 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.030 | Annual | 10/04/2033 | 400 | (1) | 18 | 17 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.175 | Annual | 10/10/2033 | 200 | (1) | 12 | 11 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.150 | Annual | 10/12/2033 | 200 | (1) | 12 | 11 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.200 | Annual | 10/18/2033 | 100 | 0 | 6 | 6 | 0 | 0 |

Schedule of Investments PIMCO ESG Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|------------------------|----------------------------------|-------|-------------|----------------|-------|-------|------|------|----|-----|
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.220 | Annual | 10/20/2033 | 200 | (1) | 13 | 12 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.230 | Annual | 10/23/2033 | 100 | 0 | 6 | 6 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.255 | Annual | 10/23/2033 | 100 | 0 | 6 | 6 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.393 | Annual | 10/25/2033 | 100 | 0 | 7 | 7 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.450 | Annual | 10/31/2033 | 100 | 0 | 8 | 8 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.435 | Annual | 11/01/2033 | 100 | 0 | 8 | 8 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.450 | Annual | 11/01/2033 | 200 | (1) | 17 | 16 | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 4.250 | Annual | 11/22/2033 | 200 | (1) | (12) | (13) | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 4.030 | Annual | 12/15/2033 | 200 | (1) | (8) | (9) | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.950 | Annual | 12/19/2033 | 200 | (1) | (7) | (8) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.500 | Annual | 12/20/2033 | 5,400 | (353) | 364 | 11 | 0 | (4) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.842 | Annual | 12/26/2033 | 100 | 0 | (3) | (3) | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.854 | Annual | 12/29/2033 | 200 | (1) | (5) | (6) | 0 | 0 |
| Receive ⁽⁵⁾ | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 01/02/2034 | 100 | 0 | (2) | (2) | 0 | 0 |
| Receive ⁽⁵⁾ | 1-Day USD-SOFR Compounded-OIS | 3.810 | Annual | 01/02/2034 | 100 | 0 | (3) | (3) | 0 | 0 |
| Receive ⁽⁵⁾ | 1-Day USD-SOFR Compounded-OIS | 3.684 | Annual | 01/03/2034 | 100 | (1) | (1) | (2) | 0 | (2) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.967 | Semi-Annual | 06/23/2051 | 100 | (1) | 30 | 29 | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.785 | Semi-Annual | 08/12/2051 | 250 | (3) | 84 | 81 | 1 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.815 | Semi-Annual | 01/24/2052 | 50 | 0 | (16) | (16) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.867 | Semi-Annual | 01/26/2052 | 50 | (1) | (15) | (16) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.750 | Annual | 12/21/2052 | 100 | (30) | 1 | (29) | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.080 | Annual | 02/23/2053 | 200 | (2) | (11) | (13) | 0 | (1) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 2.750 | Annual | 06/21/2053 | 2,400 | 148 | 131 | 279 | 11 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.370 | Annual | 07/12/2053 | 100 | (1) | 1 | 0 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.537 | Annual | 07/24/2053 | 100 | (7) | (9) | (16) | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.830 | Annual | 10/12/2053 | 100 | (1) | 10 | 9 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.880 | Annual | 10/16/2053 | 100 | (1) | 11 | 10 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.870 | Annual | 10/17/2053 | 100 | (1) | 11 | 10 | 0 | (1) |
| Pay | 3-Month EUR- EURIBOR | 2.100 | Annual | 04/11/2024 EUR | 600 | (1) | 1 | 0 | 0 | 0 |
| Pay | 3-Month EUR- EURIBOR | 2.100 | Annual | 04/13/2024 | 1,200 | (3) | 4 | 1 | 0 | 0 |
| Pay | 3-Month EUR- EURIBOR | 2.250 | Annual | 04/28/2024 | 600 | (1) | 3 | 2 | 0 | 0 |
| Pay | 3-Month EUR- EURIBOR | 2.250 | Annual | 05/03/2024 | 600 | (1) | 3 | 2 | 0 | 0 |
| Pay | 3-Month EUR- EURIBOR | 2.100 | Annual | 05/17/2024 | 600 | (1) | 2 | 1 | 0 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.920 | Annual | 12/13/2028 | 200 | 0 | (5) | (5) | 1 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.880 | Annual | 12/19/2028 | 200 | 0 | (4) | (4) | 1 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.950 | Annual | 12/29/2028 | 100 | 0 | (3) | (3) | 0 | 0 |
| Receive ⁽⁵⁾ | 3-Month EUR- EURIBOR | 2.760 | Annual | 01/03/2029 | 100 | 0 | (2) | (2) | 0 | (2) |
| Receive | 3-Month EUR- EURIBOR | 3.128 | Annual | 12/04/2033 | 100 | 0 | (6) | (6) | 1 | 0 |
| Receive | 3-Month EUR- EURIBOR | 3.063 | Annual | 12/06/2033 | 100 | 0 | (5) | (5) | 1 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.990 | Annual | 12/08/2033 | 100 | 0 | (5) | (5) | 1 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.970 | Annual | 12/15/2033 | 200 | (1) | (8) | (9) | 2 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.890 | Annual | 12/22/2033 | 200 | (1) | (7) | (8) | 2 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.910 | Annual | 12/29/2033 | 100 | 0 | (4) | (4) | 1 | 0 |

Schedule of Investments PIMCO ESG Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|------------------------------|-------------------------|-------|--------|------------|--------|-------------------|---------------|-------------------|---------------|----------------|
| Pay | 6-Month EUR- EURIBOR | 1.000 | Annual | 05/13/2027 | 700 | (3) | (34) | (37) | 0 | (1) |
| Pay | 6-Month EUR- EURIBOR | 1.000 | Annual | 05/18/2027 | 450 | (2) | (22) | (24) | 0 | (1) |
| Pay | 6-Month EUR- EURIBOR | 3.370 | Annual | 10/09/2028 | 200 | (1) | 10 | 9 | 0 | (1) |
| Pay | 6-Month EUR- EURIBOR | 3.450 | Annual | 10/20/2028 | 200 | 0 | 10 | 10 | 0 | (1) |
| Receive | 6-Month EUR- EURIBOR | 3.270 | Annual | 11/08/2028 | 200 | (1) | (7) | (8) | 1 | 0 |
| Receive | 6-Month EUR- EURIBOR | 3.255 | Annual | 11/22/2028 | 100 | 0 | (4) | (4) | 0 | 0 |
| Receive | 6-Month EUR- EURIBOR | 3.179 | Annual | 11/29/2028 | 100 | 0 | (4) | (4) | 0 | 0 |
| Receive ⁽⁵⁾ | 6-Month EUR- EURIBOR | 3.250 | Annual | 03/20/2029 | 12,300 | (71) | (496) | (567) | 44 | 0 |
| Pay | 6-Month EUR- EURIBOR | 2.547 | Annual | 03/09/2033 | 500 | (11) | 19 | 8 | 0 | (5) |
| Pay | 6-Month EUR- EURIBOR | 3.270 | Annual | 08/21/2033 | 100 | 0 | 7 | 7 | 0 | (1) |
| Pay | 6-Month EUR- EURIBOR | 3.300 | Annual | 10/03/2033 | 400 | (2) | 32 | 30 | 0 | (5) |
| Receive | 6-Month EUR- EURIBOR | 3.250 | Annual | 11/06/2033 | 100 | (1) | (6) | (7) | 1 | 0 |
| Receive | 6-Month EUR- EURIBOR | 3.148 | Annual | 11/20/2033 | 100 | 0 | (6) | (6) | 1 | 0 |
| Receive | 6-Month EUR- EURIBOR | 3.280 | Annual | 11/22/2033 | 100 | 0 | (7) | (7) | 1 | 0 |
| Receive | 6-Month EUR- EURIBOR | 3.305 | Annual | 11/27/2033 | 100 | 0 | (8) | (8) | 1 | 0 |
| Receive ⁽⁵⁾ | 6-Month EUR- EURIBOR | 3.000 | Annual | 03/20/2034 | 3,700 | 39 | (233) | (194) | 41 | 0 |
| Receive ⁽⁵⁾ | 6-Month EUR- EURIBOR | 2.750 | Annual | 03/20/2054 | 300 | 3 | (34) | (31) | 9 | 0 |
| | | | | | | \$ (2,415) | \$ 699 | \$ (1,716) | \$ 194 | \$ (63) |
| Total Swap Agreements | | | | | | \$ (2,425) | \$ 732 | \$ (1,693) | \$ 195 | \$ (63) |

(h) Securities with an aggregate market value of \$530 and cash of \$2,685 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (5) This instrument has a forward starting effective date.

(i) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| Counterparty | Settlement Month | Currency to be Delivered | Currency to be Received | Unrealized Appreciation/(Depreciation) | | |
|--------------|---------------------|-----------------------------|----------------------------|--|-----------|------|
| | | | | Asset | Liability | |
| BOA | 01/2024 | GBP | \$ 188 | \$ 239 | 0 | (1) |
| | 01/2024 | \$ 1,934 | JPY 285,331 | 91 | 0 | |
| BPS | 01/2024 | EUR | \$ 720 | 780 | 0 | (14) |
| | 01/2024 | GBP | 717 | 909 | 0 | (4) |
| | 01/2024 | ZAR | 22,497 | 1,213 | 0 | (15) |
| | 03/2024 | IDR | 1,614,581 | 105 | 0 | 0 |
| CBK | 01/2024 | \$ 1 | MXN 12 | 0 | 0 | |
| GLM | 01/2024 | 2,098 | 36,801 | 60 | 0 | |
| | 03/2024 | IDR | 2,165,175 | 141 | 0 | 0 |
| MBC | 01/2024 | EUR | 16,906 | 18,587 | 0 | (81) |
| | 01/2024 | GBP | 133 | 167 | 0 | (2) |
| | 01/2024 | JPY | 127,900 | 897 | 0 | (10) |
| | 01/2024 | ZAR | 4,001 | 209 | 0 | (9) |
| MYI | 01/2024 | \$ 735 | JPY 108,387 | 34 | 0 | |
| | 03/2024 | IDR | 7,194,713 | 468 | 1 | 0 |
| | 03/2024 | \$ 809 | IDR 12,453,912 | 0 | 0 | |
| RBC | 04/2024 | 3 | MXN 54 | 0 | 0 | |
| SCX | 01/2024 | 374 | GBP 297 | 5 | 0 | |
| TOR | 03/2024 | IDR | 1,412,964 | 92 | 0 | |
| | 01/2024 | \$ 1,215 | JPY 178,244 | 50 | 0 | |

Schedule of Investments PIMCO ESG Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | |
|---|---------|-----|-------|----|-----------|------------|-----------------|
| UAG | 01/2024 | GBP | 3,892 | \$ | 4,926 | 0 | (36) |
| Total Forward Foreign Currency Contracts | | | | | \$ | 241 | \$ (172) |

PURCHASED OPTIONS:

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Cost | Market Value |
|--------------|---------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|---------------|---------------|
| GLM | Call - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.110% | 07/26/2032 | 200 | \$ 32 | \$ 20 |
| | Put - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.110 | 07/26/2032 | 300 | 49 | 67 |
| MYC | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.620 | 07/22/2024 | 3,200 | 24 | 3 |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.620 | 07/22/2024 | 3,200 | 24 | 40 |
| | Call - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.400 | 07/20/2027 | 300 | 39 | 20 |
| | Put - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.400 | 07/20/2027 | 300 | 40 | 57 |
| | Total Purchased Options | | | | | | \$ 208 | \$ 207 |

WRITTEN OPTIONS:

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|--------------|---------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|---------------------|--------------|
| BOA | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.288% | 01/19/2024 | 100 | \$ 0 | \$ 0 |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.738 | 01/19/2024 | 100 | 0 | 0 |
| BPS | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.494 | 01/08/2024 | 100 | (1) | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.994 | 01/08/2024 | 100 | 0 | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.545 | 01/16/2024 | 200 | (1) | (2) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.995 | 01/16/2024 | 200 | (1) | 0 |
| CBK | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.690 | 04/02/2024 | 100 | (1) | 0 |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.690 | 04/02/2024 | 100 | (1) | (2) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.235 | 01/22/2024 | 200 | (1) | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.685 | 01/22/2024 | 200 | (1) | (1) |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.590 | 01/05/2024 | 100 | 0 | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.960 | 01/05/2024 | 100 | 0 | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.310 | 01/18/2024 | 100 | 0 | 0 |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.700 | 01/18/2024 | 100 | 0 | 0 |
| | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.697 | 04/02/2024 | 500 | (4) | 0 |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.697 | 04/02/2024 | 500 | (4) | (8) |
| GLM | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.721 | 04/08/2024 | 200 | (2) | 0 |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.721 | 04/08/2024 | 200 | (2) | (3) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.648 | 01/04/2024 | 200 | (1) | (3) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.560 | 01/05/2024 | 200 | (1) | (2) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.594 | 01/05/2024 | 200 | (1) | (2) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.010 | 01/05/2024 | 200 | (1) | 0 |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.044 | 01/05/2024 | 200 | (1) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.300 | 01/16/2024 | 200 | (1) | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.750 | 01/16/2024 | 200 | (1) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.285 | 01/19/2024 | 100 | 0 | 0 |

Schedule of Investments PIMCO ESG Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|-----|---------------------------------------|---------------------|---------|-------|------------|-----|-----|------|----|------|
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.735 | 01/19/2024 | 100 | 0 | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.215 | 01/22/2024 | 200 | (1) | (1) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.665 | 01/22/2024 | 200 | (1) | (1) | | |
| GST | Call - OTC 5-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.440 | 01/08/2024 | 200 | (1) | (1) | | |
| | Put - OTC 5-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.860 | 01/08/2024 | 200 | (1) | 0 | | |
| JPM | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.600 | 01/12/2024 | 100 | 0 | (2) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.050 | 01/12/2024 | 100 | 0 | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.350 | 01/18/2024 | 100 | (1) | (1) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.750 | 01/18/2024 | 100 | (1) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.205 | 01/22/2024 | 100 | 0 | 0 | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.655 | 01/22/2024 | 100 | 0 | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.170 | 01/29/2024 | 100 | 0 | 0 | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.620 | 01/29/2024 | 100 | 0 | (1) | | |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.650 | 01/04/2024 | 200 | (1) | (3) | | |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 3.030 | 01/04/2024 | 200 | (1) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.490 | 01/12/2024 | 100 | 0 | (1) | | |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.890 | 01/12/2024 | 100 | 0 | 0 | | |
| MYC | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.670 | 01/04/2024 | 200 | (1) | (4) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.120 | 01/04/2024 | 200 | (1) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.455 | 01/08/2024 | 200 | (1) | (1) | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.475 | 01/08/2024 | 100 | (1) | (1) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.955 | 01/08/2024 | 200 | (1) | 0 | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.975 | 01/08/2024 | 100 | (1) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.600 | 01/12/2024 | 100 | 0 | (2) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.050 | 01/12/2024 | 100 | 0 | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.330 | 01/15/2024 | 100 | 0 | 0 | | |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.740 | 01/15/2024 | 100 | 0 | 0 | | |
| UAG | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.344 | 01/18/2024 | 100 | (1) | (1) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.744 | 01/18/2024 | 100 | (1) | 0 | | |
| | | | | | | | \$ | (42) | \$ | (47) |

INTEREST RATE-CAPPED OPTIONS

| Counterparty | Description | Exercise Rate | Floating Rate Index | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|------------------------------|---|---------------|-------------------------------|-----------------|--------------------------------|---------------------|----------------|
| MYC | Call - OTC 1-Year Interest Rate Cap ⁽²⁾ | 2.596% | 1-Day USD-SOFR Compounded-OIS | 07/23/2025 | 3,200 | \$ (28) | \$ (44) |
| | Put - OTC 1-Year Interest Rate Floor ⁽²⁾ | 3.018 | 1-Day USD-SOFR Compounded-OIS | 07/24/2024 | 6,400 | (26) | 0 |
| | Put - OTC 1-Year Interest Rate Floor ⁽²⁾ | 2.596 | 1-Day USD-SOFR Compounded-OIS | 07/23/2025 | 3,200 | (28) | (6) |
| | | | | | | \$ (82) | \$ (50) |
| Total Written Options | | | | | | \$ (124) | \$ (97) |

Schedule of Investments PIMCO ESG Income Fund (Cont.)

December 31, 2023
(Unaudited)

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON SOVEREIGN ISSUES - SELL PROTECTION⁽³⁾

| Counterparty | Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽⁴⁾ | Notional Amount ⁽⁵⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value ⁽⁶⁾ | |
|--------------|--|--------------------|-------------------|---------------|---|--------------------------------|--------------------------|--|--|-----------|
| | | | | | | | | | Asset | Liability |
| MYC | South Africa Government International Bond | 1.000% | Quarterly | 12/20/2026 | 1.239% | \$ 1,000 | \$ (43) | \$ 37 | \$ 0 | \$ (6) |

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽³⁾

| Counterparty | Index/Tranches | Fixed Receive Rate | Payment Frequency | Maturity Date | Notional Amount ⁽⁵⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value ⁽⁶⁾ | | | |
|------------------------------|----------------------|--------------------|-------------------|---------------|--------------------------------|--------------------------|--|--|--------------|-------------|----------------|
| | | | | | | | | Asset | Liability | | |
| MYC | CMBX.NA.AAA.14 Index | 0.500% | Monthly | 12/16/2072 | \$ 2,100 | \$ (51) | \$ 30 | \$ 0 | \$ (21) | | |
| Total Swap Agreements | | | | | | | | \$ (94) | \$ 67 | \$ 0 | \$ (27) |

(j) Securities with an aggregate market value of \$330 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of December 31, 2023.

(1) Notional Amount represents the number of contracts.

(2) The underlying security has a forward starting effective date.

(3) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(4) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

(5) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(6) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|---|---------------|-------------------|---------------|--------------------------|
| Investments in Securities, at Value | | | | |
| Loan Participations and Assignments | \$ 0 | \$ 1,051 | \$ 0 | \$ 1,051 |
| Corporate Bonds & Notes | | | | |
| Banking & Finance | 0 | 50,415 | 0 | 50,415 |
| Industrials | 0 | 16,861 | 0 | 16,861 |
| Utilities | 0 | 8,866 | 0 | 8,866 |
| U.S. Government Agencies | 0 | 103,660 | 0 | 103,660 |
| U.S. Treasury Obligations | 0 | 22,612 | 0 | 22,612 |
| Non-Agency Mortgage-Backed Securities | 0 | 41,940 | 152 | 42,092 |
| Asset-Backed Securities | 0 | 23,340 | 87 | 23,427 |
| Sovereign Issues | 0 | 3,603 | 0 | 3,603 |
| Preferred Securities | | | | |
| Financials | 0 | 90 | 0 | 90 |
| Total Investments | \$ 0 | \$ 272,438 | \$ 239 | \$ 272,677 |
| Short Sales, at Value - Liabilities | | | | |
| U.S. Government Agencies | \$ 0 | (1,696) | \$ 0 | (1,696) |
| Financial Derivative Instruments - Assets | | | | |
| Exchange-traded or centrally cleared | 0 | 199 | 0 | 199 |
| Over the counter | 0 | 448 | 0 | 448 |
| | \$ 0 | \$ 647 | \$ 0 | \$ 647 |
| Financial Derivative Instruments - Liabilities | | | | |
| Exchange-traded or centrally cleared | (5) | (80) | 0 | (85) |
| Over the counter | 0 | (296) | 0 | (296) |
| | \$ (5) | \$ (376) | \$ 0 | \$ (381) |
| Total Financial Derivative Instruments | \$ (5) | \$ 271 | \$ 0 | \$ 266 |

Schedule of Investments PIMCO ESG Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | |
|--------|----|-----|----|---------|----|-----|----|---------|
| Totals | \$ | (5) | \$ | 271,013 | \$ | 239 | \$ | 271,247 |
|--------|----|-----|----|---------|----|-----|----|---------|

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Schedule of Investments PIMCO Extended Duration Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|---|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 208.9% ▯ | | |
| U.S. GOVERNMENT AGENCIES 13.3% | | |
| Fannie Mae | | |
| 0.000% due 11/15/2030 (c) | \$ 400 | \$ 299 |
| 2.242% due 01/25/2031 ~ (a) | 2,251 | 179 |
| 3.000% due 07/25/2043 | 534 | 446 |
| 3.790% due 01/01/2029 | 2,000 | 1,944 |
| 5.000% due 08/25/2033 | 21 | 21 |
| 5.500% due 04/25/2033 - 08/25/2035 | 40 | 39 |
| 6.000% due 12/25/2034 | 313 | 328 |
| Freddie Mac | | |
| 0.000% due 01/15/2031 - 07/15/2031 (a) | 500 | 371 |
| 0.000% due 03/15/2031 - 07/15/2032 (c) | 9,300 | 6,676 |
| 0.000% due 01/15/2041 (b)(c) | 2,775 | 2,165 |
| 3.000% due 04/15/2053 | 1,658 | 1,355 |
| 4.000% due 09/15/2054 | 865 | 784 |
| 4.443% due 11/25/2052 ~ | 4,652 | 4,581 |
| 6.000% due 06/15/2035 | 505 | 537 |
| Ginnie Mae | | |
| 5.500% due 10/20/2037 | 243 | 251 |
| Ginnie Mae, TBA | | |
| 4.000% due 02/01/2054 | 11,100 | 10,609 |
| 4.500% due 02/01/2054 | 2,100 | 2,052 |
| Resolution Funding Corp. STRIPS | | |
| 0.000% due 10/15/2028 (a) | 800 | 657 |
| 0.000% due 04/15/2030 (c) | 4,100 | 3,125 |
| Tennessee Valley Authority | | |
| 4.625% due 09/15/2060 | 1,000 | 979 |
| Tennessee Valley Authority STRIPS | | |
| 0.000% due 09/15/2039 (c) | 21,560 | 10,137 |
| U.S. Small Business Administration | | |
| 5.290% due 12/01/2027 | 19 | 19 |
| Uniform Mortgage-Backed Security | | |
| 4.000% due 08/01/2048 | 38 | 36 |
| Uniform Mortgage-Backed Security, TBA | | |
| 3.000% due 01/01/2054 | 1,900 | 1,681 |
| 3.500% due 02/01/2054 | 50 | 46 |
| 4.000% due 02/01/2054 | 200 | 189 |
| 4.500% due 02/01/2054 | 8,150 | 7,906 |
| 5.500% due 02/01/2054 | 11,400 | 11,452 |
| 6.000% due 02/01/2054 | 14,500 | 14,724 |
| 6.500% due 02/01/2054 | 2,600 | 2,664 |
| Total U.S. Government Agencies (Cost \$87,611) | | <u>86,252</u> |
| U.S. TREASURY OBLIGATIONS 184.1% | | |
| U.S. Treasury Bonds | | |
| 2.250% due 02/15/2052 (g) | 5,500 | 3,814 |
| 2.500% due 02/15/2045 (g) | 5,300 | 4,015 |
| 2.750% due 11/15/2047 | 1 | 1 |
| 3.000% due 11/15/2044 (g) | 5,280 | 4,372 |
| 3.000% due 05/15/2045 (g) | 4,500 | 3,715 |
| 3.000% due 08/15/2052 (g) | 138,600 | 113,381 |
| 3.125% due 08/15/2044 (g) | 5,260 | 4,456 |
| 3.625% due 02/15/2053 (g) | 144,900 | 133,840 |
| 3.625% due 05/15/2053 (g) | 64,300 | 59,462 |
| 4.000% due 11/15/2052 (g) | 42,600 | 42,039 |
| 4.125% due 08/15/2053 (g) | 118,700 | 120,017 |
| 4.375% due 08/15/2043 (g) | 46,250 | 47,226 |
| U.S. Treasury Inflation Protected Securities (e) | | |
| 0.125% due 01/15/2032 (g) | 6,326 | 5,560 |
| 0.625% due 07/15/2032 (g) | 10,907 | 9,971 |
| 1.125% due 01/15/2033 (g) | 8,759 | 8,292 |
| U.S. Treasury Notes | | |
| 3.875% due 05/15/2043 (g) | 9,600 | 9,156 |
| 0.625% due 12/31/2027 (g) | 10,100 | 8,882 |
| U.S. Treasury STRIPS | | |
| 0.000% due 05/15/2034 (a) | 31,800 | 20,948 |
| 0.000% due 08/15/2034 (a) | 76,520 | 49,868 |
| 0.000% due 11/15/2034 (a)(i) | 34,600 | 22,316 |
| 0.000% due 08/15/2035 (a)(i) | 6,870 | 4,285 |
| 0.000% due 05/15/2036 (a) | 52,000 | 31,384 |
| 0.000% due 11/15/2036 (a) | 76,900 | 45,393 |
| 0.000% due 05/15/2037 (a) | 54,350 | 31,387 |
| 0.000% due 08/15/2037 (a) | 9,100 | 5,197 |

Schedule of Investments PIMCO Extended Duration Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|---------|------------------|
| 0.000% due 05/15/2041 (a) | 160 | 75 |
| 0.000% due 08/15/2041 (c) | 14,800 | 7,193 |
| 0.000% due 08/15/2041 (a) | 120 | 56 |
| 0.000% due 11/15/2041 (a) | 60 | 28 |
| 0.000% due 02/15/2042 (c)(i) | 9,500 | 4,482 |
| 0.000% due 05/15/2042 (c)(i) | 9,700 | 4,501 |
| 0.000% due 08/15/2042 (a) | 690 | 304 |
| 0.000% due 11/15/2042 (a) | 120 | 52 |
| 0.000% due 05/15/2043 (c) | 16,610 | 7,344 |
| 0.000% due 08/15/2043 (c) | 75,900 | 33,255 |
| 0.000% due 02/15/2044 (c) | 51,400 | 21,955 |
| 0.000% due 05/15/2044 (c) | 88,500 | 37,422 |
| 0.000% due 08/15/2044 (c)(i) | 1,500 | 628 |
| 0.000% due 11/15/2044 (c)(i) | 4,800 | 1,987 |
| 0.000% due 02/15/2045 (c)(i) | 5,200 | 2,130 |
| 0.000% due 05/15/2045 (c)(i) | 7,750 | 3,142 |
| 0.000% due 08/15/2046 (c)(i) | 3,500 | 1,350 |
| 0.000% due 05/15/2048 (c) | 77,000 | 27,869 |
| 0.000% due 08/15/2048 (c)(g) | 153,800 | 55,229 |
| 0.000% due 11/15/2048 (c)(g) | 172,400 | 61,464 |
| 0.000% due 02/15/2049 (c) | 120,600 | 42,653 |
| 0.000% due 08/15/2049 (c) | 72,300 | 25,280 |
| 0.000% due 11/15/2049 (c) | 155,500 | 54,040 |
| 0.000% due 08/15/2050 (c) | 35,600 | 12,100 |
| Total U.S. Treasury Obligations (Cost \$1,497,512) | | <u>1,193,516</u> |

NON-AGENCY MORTGAGE-BACKED SECURITIES 4.3%

| | | |
|--|-------|---------------|
| 1166 Avenue of the Americas Commercial Mortgage Trust | | |
| 5.690% due 10/13/2037 | 3,000 | 2,449 |
| BAMLL Commercial Mortgage Securities Trust | | |
| 6.459% due 04/15/2036 ~ | 3,200 | 3,187 |
| 6.609% due 03/15/2034 • | 1,500 | 1,489 |
| Barclays Commercial Mortgage Securities Trust | | |
| 4.197% due 08/10/2035 | 800 | 734 |
| 4.957% due 08/10/2035 ~ | 600 | 438 |
| Bear Stearns ALT-A Trust | | |
| 4.730% due 09/25/2035 ~ | 107 | 63 |
| BWAY Mortgage Trust | | |
| 3.454% due 03/10/2033 | 3,000 | 2,820 |
| ChaseFlex Trust | | |
| 6.030% due 05/25/2037 • | 1,186 | 1,132 |
| Commercial Mortgage Trust | | |
| 3.815% due 04/10/2033 ~ | 2,500 | 2,170 |
| Countrywide Home Loan Mortgage Pass-Through Trust | | |
| 4.430% due 09/25/2047 ~ | 79 | 69 |
| DROP Mortgage Trust | | |
| 6.626% due 10/15/2043 • | 600 | 556 |
| Extended Stay America Trust | | |
| 6.556% due 07/15/2038 ~ | 1,120 | 1,111 |
| GS Mortgage Securities Corp. Trust | | |
| 6.361% due 11/15/2036 • | 1,750 | 1,723 |
| GS Mortgage Securities Trust | | |
| 3.602% due 10/10/2049 ~ | 1,800 | 1,598 |
| 3.805% due 10/10/2035 ~ | 800 | 725 |
| JP Morgan Chase Commercial Mortgage Securities Trust | | |
| 6.859% due 12/15/2031 • | 762 | 623 |
| JP Morgan Mortgage Trust | | |
| 5.044% due 07/25/2035 ~ | 18 | 18 |
| 6.370% due 12/25/2049 ~ | 85 | 81 |
| New Residential Mortgage Loan Trust | | |
| 2.750% due 11/25/2059 ~ | 1,684 | 1,584 |
| Structured Adjustable Rate Mortgage Loan Trust | | |
| 5.790% due 10/25/2035 • | 236 | 215 |
| VNDO Mortgage Trust | | |
| 3.805% due 01/10/2035 | 3,600 | 3,384 |
| WaMu Mortgage Pass-Through Certificates Trust | | |
| 5.742% due 01/25/2047 • | 71 | 65 |
| 6.060% due 08/25/2046 • | 2,322 | 1,879 |
| 6.512% due 10/25/2046 ~ | 3 | 2 |
| Total Non-Agency Mortgage-Backed Securities (Cost \$31,157) | | <u>28,115</u> |

ASSET-BACKED SECURITIES 5.6%

| | | |
|---|-------|-------|
| ACE Securities Corp. Home Equity Loan Trust | | |
| 6.265% due 01/25/2035 • | 3,954 | 3,663 |
| ACREC Ltd. | | |
| 6.623% due 10/16/2036 • | 1,595 | 1,561 |
| Arbor Realty Commercial Real Estate Notes Ltd. | | |
| 6.788% due 01/15/2037 • | 1,950 | 1,921 |
| Atlas Senior Loan Fund Ltd. | | |
| 6.805% due 01/16/2030 • | 701 | 700 |
| Avis Budget Rental Car Funding AESOP LLC | | |
| 6.020% due 02/20/2030 | 1,400 | 1,445 |
| BDS Ltd. | | |
| 6.823% due 12/16/2036 • | 700 | 686 |

Schedule of Investments PIMCO Extended Duration Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-----------|-----------|
| Black Diamond CLO DAC 4.982% due 05/15/2032 ~ | EUR | 2,150 | 2,343 |
| GIT Mortgage Loan Trust 6.970% due 10/25/2037 • | \$ | 2,214 | 2,191 |
| Countrywide Asset-Backed Certificates Trust 5.970% due 01/25/2046 • | | 3,737 | 3,496 |
| Crestline Denali CLO Ltd. 6.814% due 10/23/2031 • | | 1,721 | 1,721 |
| ECMC Group Student Loan Trust 6.202% due 02/27/2068 • | | 422 | 416 |
| Fortress Credit Investments Ltd. 7.187% due 02/23/2039 • | | 2,400 | 2,341 |
| Fremont Home Loan Trust 6.180% due 06/25/2035 • | | 1,282 | 1,230 |
| JP Morgan Mortgage Acquisition Corp. 6.190% due 12/25/2035 «• | | 35 | 34 |
| Lument Finance Trust, Inc. 6.646% due 06/15/2039 • | | 2,400 | 2,350 |
| MASTR Asset-Backed Securities Trust 6.295% due 10/25/2034 • | | 1,221 | 1,168 |
| MF1 LLC 7.506% due 06/19/2037 • | | 500 | 499 |
| OZLM Ltd. 6.777% due 10/20/2031 • | | 1,000 | 1,001 |
| Saranac CLO Ltd. 6.781% due 08/13/2031 • | | 1,713 | 1,713 |
| SLM Student Loan Trust 6.196% due 10/25/2029 • | | 170 | 170 |
| Sound Point CLO Ltd. 6.574% due 01/23/2029 • | | 227 | 228 |
| Symphony Static CLO Ltd. 6.470% due 10/25/2029 • | | 435 | 432 |
| Venture CLO Ltd. 6.667% due 07/20/2030 • | | 1,397 | 1,394 |
| 6.807% due 04/20/2032 • | | 2,200 | 2,194 |
| Vibrant CLO Ltd. 6.717% due 09/15/2030 • | | 1,058 | 1,056 |
| 6.797% due 07/20/2032 • | | 300 | 298 |
| Total Asset-Backed Securities (Cost \$36,662) | | | 36,251 |
| SOVEREIGN ISSUES 0.5% | | | |
| Mexico Government International Bond 2.750% due 11/27/2031 (e) | MXN | 24,990 | 1,299 |
| 3.000% due 12/03/2026 (e) | | 2,315 | 127 |
| 4.000% due 11/30/2028 (e) | | 9,501 | 547 |
| 6.338% due 05/04/2053 | \$ | 700 | 714 |
| South Africa Government International Bond 8.250% due 03/31/2032 | ZAR | 7,800 | 373 |
| Total Sovereign Issues (Cost \$3,173) | | | 3,060 |
| SHORT-TERM INSTRUMENTS 1.1% | | | |
| REPURCHASE AGREEMENTS (f) 1.1% | | | |
| | | | 6,867 |
| U.S. TREASURY BILLS 0.0% | | | |
| 5.339% due 02/29/2024 (c)(d) | \$ | 4 | 4 |
| Total Short-Term Instruments (Cost \$6,871) | | | 6,871 |
| Total Investments in Securities (Cost \$1,662,986) | | | 1,354,065 |
| SHARES | | | |
| INVESTMENTS IN AFFILIATES 4.1% | | | |
| SHORT-TERM INSTRUMENTS 4.1% | | | |
| CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 4.1% | | | |
| PIMCO Short Asset Portfolio | | 2,500,921 | 24,249 |
| PIMCO Short-Term Floating NAV Portfolio III | | 213,119 | 2,073 |
| Total Short-Term Instruments (Cost \$27,041) | | | 26,322 |
| Total Investments in Affiliates (Cost \$27,041) | | | 26,322 |
| Total Investments 213.0% (Cost \$1,690,027) | \$ | | 1,380,387 |
| Financial Derivative Instruments (h)(j) 0.2% (Cost or Premiums, net \$(1,807)) | | | 2,167 |
| Other Assets and Liabilities, net (113.3%) | | | (734,349) |
| Net Assets 100.0% | \$ | | 648,205 |

Schedule of Investments PIMCO Extended Duration Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- ◀ Security valued using significant unobservable inputs (Level 3).
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Principal only security.
- (c) Zero coupon security.
- (d) Coupon represents a yield to maturity.
- (e) Principal amount of security is adjusted for inflation.

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(f) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|---|-----------------------|---------------------------------|---|
| FICC | 2.600% | 12/29/2023 | 01/02/2024 | \$ 6,867 | U.S. Treasury Notes 4.875% due 11/30/2025 | \$ (7,004) | \$ 6,867 | \$ 6,868 |
| Total Repurchase Agreements | | | | | | \$ (7,004) | \$ 6,867 | \$ 6,868 |

REVERSE REPURCHASE AGREEMENTS:

| Counterparty | Borrowing Rate ⁽²⁾ | Settlement Date | Maturity Date | Amount Borrowed ⁽²⁾ | Payable for Reverse Repurchase Agreements |
|--|-------------------------------|-----------------|---------------|--------------------------------|---|
| BOM | 5.600% | 12/28/2023 | 01/04/2024 | \$ (1,580) | \$ (1,581) |
| BOO | 5.490 | 12/18/2023 | 01/12/2024 | (4,432) | (4,443) |
| | 5.490 | 12/29/2023 | 01/02/2024 | (110,351) | (110,418) |
| BSN | 5.510 | 12/14/2023 | 01/04/2024 | (46,112) | (46,247) |
| DEU | 5.500 | 12/12/2023 | 01/11/2024 | (954) | (957) |
| SGY | 5.500 | 12/28/2023 | 01/04/2024 | (123,300) | (123,394) |
| STR | 5.540 | 01/02/2024 | 01/03/2024 | (393,292) | (393,292) |
| | 5.660 | 12/29/2023 | 01/02/2024 | (397,823) | (398,073) |
| Total Reverse Repurchase Agreements | | | | | \$ (1,078,405) |

SALE-BUYBACK TRANSACTIONS:

| Counterparty | Borrowing Rate ⁽²⁾ | Borrowing Date | Maturity Date | Amount Borrowed ⁽²⁾ | Payable for Sale-Buyback Transactions ⁽³⁾ |
|--|-------------------------------|----------------|---------------|--------------------------------|--|
| UBS | 5.480% | 12/07/2023 | 01/23/2024 | \$ (7,807) | \$ (7,838) |
| Total Sale-Buyback Transactions | | | | | \$ (7,838) |

(g) Securities with an aggregate market value of \$689,404 and cash of \$340 have been pledged as collateral under the terms of master agreements as of December 31, 2023.

⁽¹⁾ Includes accrued interest.

⁽²⁾ The average amount of borrowings outstanding during the period ended December 31, 2023 was \$(658,654) at a weighted average interest rate of 5.240%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period.

⁽³⁾ Payable for sale-buyback transactions includes \$(25) of deferred price drop.

(h) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

Schedule of Investments PIMCO Extended Duration Fund (Cont.)

December 31, 2023
(Unaudited)

FUTURES CONTRACTS:

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|-----------------|
| | | | | | Asset | Liability |
| Euro-Schatz March Futures | 03/2024 | 322 | \$ (37,874) | \$ (239) | \$ 23 | \$ (16) |
| Japan Government 10-Year Bond March Futures | 03/2024 | 26 | (27,053) | (220) | 63 | (41) |
| U.S. Treasury 2-Year Note March Futures | 03/2024 | 499 | (102,751) | (977) | 0 | (49) |
| U.S. Treasury 5-Year Note March Futures | 03/2024 | 156 | (16,969) | (408) | 0 | 0 |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 1,176 | (132,759) | (4,003) | 193 | 0 |
| U.S. Treasury 10-Year Ultra Long-Term Bond March Futures | 03/2024 | 3,416 | (403,141) | (16,717) | 1,148 | 0 |
| U.S. Treasury Long-Term Bond March Futures | 03/2024 | 1,310 | (163,668) | (11,794) | 798 | 0 |
| Total Futures Contracts | | | | \$ (34,358) | \$ 2,225 | \$ (106) |

SWAP AGREEMENTS:

INTEREST RATE SWAPS

| Pay/Receive | Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value | Variation Margin | |
|------------------------|----------------|---------------------|-------------|-------------------|---------------|-----------------|---------------------------|---|--------------|------------------|-----------|
| | | | | | | | | | | Asset | Liability |
| Pay | 1-Day USD-SOFR | 3.800% | Annual | 03/10/2028 | \$ 3,400 | \$ (7) | \$ (6) | \$ (13) | \$ 1 | \$ 0 | |
| Pay | Compounded-OIS | 3.800 | Annual | 09/05/2028 | 1,900 | (14) | 24 | 10 | 1 | 0 | |
| Pay | 1-Day USD-SOFR | 1.600 | Annual | 10/23/2028 | 55,800 | 121 | (5,270) | (5,149) | 5 | 0 | |
| Pay | Compounded-OIS | 2.395 | Semi-Annual | 10/25/2028 | 49,900 | (619) | (2,802) | (3,421) | 7 | 0 | |
| Pay | 1-Day USD-SOFR | 3.470 | Annual | 02/22/2030 | 600 | (2) | (8) | (10) | 0 | 0 | |
| Pay | Compounded-OIS | 3.340 | Annual | 02/23/2030 | 2,800 | (10) | (59) | (69) | 0 | 0 | |
| Pay | 1-Day USD-SOFR | 3.500 | Annual | 06/22/2030 | 800 | (3) | (4) | (7) | 0 | 0 | |
| Receive | Compounded-OIS | 1.487 | Semi-Annual | 06/23/2031 | 6,500 | (15) | 975 | 960 | 4 | 0 | |
| Pay | 1-Day USD-SOFR | 3.500 | Annual | 06/21/2033 | 2,400 | (11) | (7) | (18) | 0 | (1) | |
| Pay | Compounded-OIS | 3.750 | Annual | 07/12/2033 | 2,100 | (7) | 38 | 31 | 0 | (1) | |
| Pay | 1-Day USD-SOFR | 3.760 | Annual | 08/23/2033 | 3,700 | (14) | 80 | 66 | 0 | (2) | |
| Pay | Compounded-OIS | 3.900 | Annual | 08/30/2033 | 1,400 | (5) | 47 | 42 | 0 | (1) | |
| Pay | 1-Day USD-SOFR | 4.165 | Annual | 09/27/2033 | 1,800 | (7) | 104 | 97 | 0 | (1) | |
| Pay | Compounded-OIS | 4.155 | Annual | 10/02/2033 | 7,400 | (29) | 424 | 395 | 0 | (4) | |
| Pay | 1-Day USD-SOFR | 4.170 | Annual | 10/03/2033 | 4,900 | (19) | 287 | 268 | 0 | (3) | |
| Pay | Compounded-OIS | 4.030 | Annual | 10/04/2033 | 900 | (3) | 42 | 39 | 0 | 0 | |
| Pay | 1-Day USD-SOFR | 4.175 | Annual | 10/10/2033 | 2,500 | (9) | 148 | 139 | 0 | (1) | |
| Pay | Compounded-OIS | 4.200 | Annual | 10/18/2033 | 1,800 | (6) | 110 | 104 | 0 | (1) | |
| Pay | 1-Day USD-SOFR | 4.220 | Annual | 10/20/2033 | 500 | (2) | 32 | 30 | 0 | 0 | |
| Pay | Compounded-OIS | 4.255 | Annual | 10/23/2033 | 400 | (1) | 26 | 25 | 0 | 0 | |
| Pay | 1-Day USD-SOFR | 4.393 | Annual | 10/25/2033 | 1,200 | (4) | 93 | 89 | 0 | (1) | |
| Pay | Compounded-OIS | 4.450 | Annual | 10/31/2033 | 4,000 | (15) | 334 | 319 | 0 | (2) | |
| Receive | 1-Day USD-SOFR | 4.030 | Annual | 12/15/2033 | 10,700 | (46) | (451) | (497) | 6 | 0 | |
| Receive ⁽¹⁾ | Compounded-OIS | 3.750 | Annual | 01/02/2034 | 1,600 | (7) | (31) | (38) | 1 | 0 | |
| Receive ⁽¹⁾ | 1-Day USD-SOFR | 3.810 | Annual | 01/02/2034 | 500 | (2) | (13) | (15) | 0 | 0 | |
| Receive ⁽¹⁾ | Compounded-OIS | 3.684 | Annual | 01/03/2034 | 2,900 | (13) | (41) | (54) | 0 | (54) | |
| Receive | 1-Day USD-SOFR | 1.750 | Annual | 12/15/2051 | 9,100 | (387) | 2,975 | 2,588 | 34 | 0 | |

Schedule of Investments PIMCO Extended Duration Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | | | | |
|------------------------------|-------------------------------------|-------|-------------|----------------|-----------|----------------|-----------|--------------|-----------|--------------|-----------|------------|-----------|-------------|
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.080 | Annual | 02/23/2053 | 1,100 | (10) | (60) | (70) | 0 | (5) | | | | |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.370 | Annual | 07/12/2053 | 2,400 | (16) | 16 | 0 | 0 | (10) | | | | |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.830 | Annual | 10/12/2053 | 1,500 | (9) | 148 | 139 | 0 | (7) | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.750 | Annual | 10/23/2053 | 11,600 | (195) | 3,617 | 3,422 | 44 | 0 | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 2.330 | Semi-Annual | 10/25/2053 | 10,300 | 626 | 1,829 | 2,455 | 41 | 0 | | | | |
| Pay | 3-Month CAD-Bank Bill | 1.275 | Semi-Annual | 03/03/2025 CAD | 2,400 | 0 | (96) | (96) | 0 | 0 | | | | |
| Pay | 3-Month CAD-Bank Bill | 1.276 | Semi-Annual | 03/03/2025 | 500 | 0 | (20) | (20) | 0 | 0 | | | | |
| Pay | 3-Month CAD-Bank Bill | 1.235 | Semi-Annual | 03/04/2025 | 10,800 | 10 | (448) | (438) | 0 | (1) | | | | |
| Pay | 6-Month AUD-BBR-BBSW ⁽¹⁾ | 4.750 | Semi-Annual | 12/20/2033 AUD | 27,600 | (336) | 523 | 187 | 14 | 0 | | | | |
| Pay | CAONREPO Index | 3.750 | Semi-Annual | 12/20/2025 CAD | 44,700 | (582) | 495 | (87) | 21 | 0 | | | | |
| Total Swap Agreements | | | | | \$ | (1,648) | \$ | 3,051 | \$ | 1,403 | \$ | 179 | \$ | (95) |

(i) Securities with an aggregate market value of \$20,246 and cash of \$9,101 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

⁽¹⁾ This instrument has a forward starting effective date.

(j) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| Counterparty | Settlement Month | | Currency to be Delivered | | Currency to be Received | Unrealized Appreciation/(Depreciation) | | | |
|---|------------------|-----|--------------------------|-----|-------------------------|--|------------|-----------|--------------|
| | | | | | | Asset | Liability | | |
| AZD | 01/2024 | \$ | 1,419 | AUD | 2,143 | \$ | 42 | \$ | 0 |
| | 03/2024 | CNH | 3,211 | \$ | 445 | | 0 | | (8) |
| BOA | 01/2024 | \$ | 2,921 | JPY | 430,985 | | 138 | | 0 |
| | 01/2024 | | 166 | NOK | 1,769 | | 8 | | 0 |
| BPS | 03/2024 | CNH | 4,519 | \$ | 624 | | 0 | | (14) |
| | 01/2024 | CHF | 2,392 | | 2,785 | | 0 | | (60) |
| | 01/2024 | EUR | 162 | | 177 | | 0 | | (2) |
| | 01/2024 | JPY | 41,700 | | 284 | | 0 | | (12) |
| BRC | 02/2024 | TWD | 26,567 | | 836 | | 0 | | (42) |
| | 03/2024 | CNH | 3,127 | | 435 | | 0 | | (7) |
| | 03/2024 | THB | 182 | | 5 | | 0 | | 0 |
| | 01/2024 | MXN | 19,355 | | 1,085 | | 0 | | (50) |
| CBK | 01/2024 | \$ | 1,168 | CAD | 1,558 | | 8 | | 0 |
| | 01/2024 | | 1,617 | PLN | 6,426 | | 16 | | 0 |
| | 02/2024 | | 1,181 | BRL | 6,058 | | 64 | | 0 |
| | 03/2024 | CNH | 2,151 | \$ | 298 | | 0 | | (5) |
| GLM | 01/2024 | MXN | 1,182 | | 68 | | 0 | | (1) |
| | 01/2024 | \$ | 533 | MXN | 9,343 | | 15 | | 0 |
| JPM | 02/2024 | BRL | 10 | \$ | 2 | | 0 | | 0 |
| | 03/2024 | CNH | 1,398 | | 194 | | 0 | | (3) |
| | 02/2024 | \$ | 1,212 | INR | 101,262 | | 2 | | 0 |
| | 03/2024 | | 868 | TWD | 27,003 | | 26 | | 0 |
| MBC | 01/2024 | CAD | 4,693 | \$ | 3,468 | | 0 | | (74) |
| | 01/2024 | EUR | 6,868 | | 7,551 | | 0 | | (32) |
| | 01/2024 | \$ | 666 | AUD | 1,005 | | 19 | | 0 |
| | 01/2024 | | 1,714 | EUR | 1,561 | | 10 | | 0 |
| MYI | 02/2024 | | 321 | TRY | 9,755 | | 0 | | (1) |
| | 01/2024 | | 1,110 | JPY | 163,716 | | 51 | | 0 |
| | 03/2024 | CNH | 3,064 | \$ | 425 | | 0 | | (8) |
| | 03/2024 | \$ | 1,215 | IDR | 18,696,374 | | 0 | | (1) |
| RBC | 04/2024 | 1 | MXN | 14 | | 0 | | 0 | |
| SCX | 03/2024 | CNH | 3,008 | \$ | 416 | | 0 | | (9) |
| | 03/2024 | TWD | 50,039 | | 1,622 | | 0 | | (35) |
| TOR | 01/2024 | \$ | 1,835 | JPY | 269,233 | | 75 | | 0 |
| | 03/2024 | CNH | 1,455 | \$ | 202 | | 0 | | (4) |
| UAG | 01/2024 | \$ | 539 | AUD | 812 | | 15 | | 0 |
| | 01/2024 | | 922 | NOK | 9,841 | | 46 | | 0 |
| Total Forward Foreign Currency Contracts | | | | | | \$ | 535 | \$ | (368) |

WRITTEN OPTIONS:

INTEREST RATE SWAPIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|--------------|---------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|---------------------|--------------|
| CBK | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.235% | 01/22/2024 | 900 | \$ (4) | \$ (3) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.685 | 01/22/2024 | 900 | (4) | (3) |

Schedule of Investments PIMCO Extended Duration Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|-----|---------------------------------------|-------------------|---------|-------|------------|-------|------|-------|----|-------|
| FAR | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.550 | 01/16/2024 | 2,300 | (10) | (29) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.000 | 01/16/2024 | 2,300 | (10) | (1) | | |
| GLM | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.648 | 01/04/2024 | 1,000 | (4) | (16) | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.215 | 01/22/2024 | 2,400 | (10) | (7) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.665 | 01/22/2024 | 2,400 | (10) | (8) | | |
| JPM | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.350 | 01/18/2024 | 800 | (4) | (4) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.750 | 01/18/2024 | 800 | (4) | (1) | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.205 | 01/22/2024 | 1,400 | (6) | (4) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.655 | 01/22/2024 | 1,400 | (6) | (5) | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.670 | 01/04/2024 | 1,200 | (5) | (21) | | |
| MYC | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.120 | 01/04/2024 | 1,200 | (5) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.455 | 01/08/2024 | 800 | (4) | (4) | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.475 | 01/08/2024 | 1,100 | (5) | (7) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.955 | 01/08/2024 | 800 | (4) | 0 | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.975 | 01/08/2024 | 1,100 | (5) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.600 | 01/12/2024 | 4,800 | (22) | (76) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.050 | 01/12/2024 | 4,800 | (22) | (1) | | |
| | | | | | | | \$ | (144) | \$ | (190) |

OPTIONS ON SECURITIES

| Counterparty | Description | Strike Price | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|------------------------------|--|--------------|-----------------|--------------------------------|---------------------|-----------------|
| JPM | Put - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 02/01/2054 | \$ 99.227 | 02/06/2024 | 1,600 | \$ (9) | \$ (1) |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 02/01/2054 | 101.227 | 02/06/2024 | 1,600 | (6) | (12) |
| | | | | | \$ (15) | \$ (13) |
| Total Written Options | | | | | \$ (159) | \$ (203) |

⁽¹⁾ Notional Amount represents the number of contracts.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|---|------------------|---------------------|--------------|--------------------------|
| Investments in Securities, at Value | | | | |
| U.S. Government Agencies | \$ 0 | \$ 86,252 | \$ 0 | \$ 86,252 |
| U.S. Treasury Obligations | 0 | 1,193,516 | 0 | 1,193,516 |
| Non-Agency Mortgage-Backed Securities | 0 | 28,115 | 0 | 28,115 |
| Asset-Backed Securities | 0 | 36,217 | 34 | 36,251 |
| Sovereign Issues | 0 | 3,060 | 0 | 3,060 |
| Short-Term Instruments | | | | |
| Repurchase Agreements | 0 | 6,867 | 0 | 6,867 |
| U.S. Treasury Bills | 0 | 4 | 0 | 4 |
| | \$ 0 | \$ 1,354,031 | \$ 34 | \$ 1,354,065 |
| Investments in Affiliates, at Value | | | | |
| Short-Term Instruments | | | | |
| Central Funds Used for Cash Management Purposes | \$ 26,322 | \$ 0 | \$ 0 | \$ 26,322 |
| Total Investments | \$ 26,322 | \$ 1,354,031 | \$ 34 | \$ 1,380,387 |
| Financial Derivative Instruments - Assets | | | | |
| Exchange-traded or centrally cleared | 86 | 2,318 | 0 | 2,404 |
| Over the counter | 0 | 535 | 0 | 535 |
| | \$ 86 | \$ 2,853 | \$ 0 | \$ 2,939 |
| Financial Derivative Instruments - Liabilities | | | | |
| Exchange-traded or centrally cleared | (57) | (144) | 0 | (201) |
| Over the counter | 0 | (571) | 0 | (571) |
| | \$ (57) | \$ (715) | \$ 0 | \$ (772) |

Schedule of Investments PIMCO Extended Duration Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | |
|--|----|--------|----|-----------|----|----|----|-----------|
| Total Financial Derivative Instruments | \$ | 29 | \$ | 2,138 | \$ | 0 | \$ | 2,167 |
| Totals | \$ | 26,351 | \$ | 1,356,169 | \$ | 34 | \$ | 1,382,554 |

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Schedule of Investments PIMCO Global Advantage® Strategy Bond Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|---|-----|-------------------------------|------------------------------|
| INVESTMENTS IN SECURITIES 132.1% ▯ | | | |
| ARGENTINA 0.0% | | | |
| SOVEREIGN ISSUES 0.0% | | | |
| Argentina Government International Bond | | | |
| 0.750% due 07/09/2030 b | \$ | 43 | \$ 16 |
| 3.625% due 07/09/2035 b | | 29 | 10 |
| Provincia de Buenos Aires | | | |
| 129.126% due 04/12/2025 | ARS | 1,170 | 1 |
| Total Argentina (Cost \$44) | | | <u>27</u> |
| AUSTRALIA 1.5% | | | |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 0.0% | | | |
| RESIMAC Bastille Trust | | | |
| 6.390% due 09/05/2057 ~ | \$ | 23 | <u>23</u> |
| SOVEREIGN ISSUES 1.5% | | | |
| Australia Government International Bond | | | |
| 0.500% due 09/21/2026 | AUD | 3,400 | 2,133 |
| 0.750% due 11/21/2027 (h) | | 1,955 | 1,317 |
| 1.000% due 11/21/2031 | | 600 | 330 |
| 1.250% due 05/21/2032 | | 100 | 55 |
| 1.750% due 06/21/2051 | | 50 | 20 |
| 4.500% due 04/21/2033 | | 1,400 | 995 |
| Total Australia (Cost \$5,340) | | | <u>4,850</u> <u>4,873</u> |
| BRAZIL 0.0% | | | |
| CORPORATE BONDS & NOTES 0.0% | | | |
| Odebrecht Oil & Gas Finance Ltd. | | | |
| 0.000% due 01/29/2024 (f)(i) | \$ | 653 | <u>22</u> |
| Total Brazil (Cost \$35) | | | <u>22</u> |
| CANADA 1.7% | | | |
| CORPORATE BONDS & NOTES 0.4% | | | |
| Air Canada Pass-Through Trust | | | |
| 3.300% due 07/15/2031 | \$ | 149 | 134 |
| Fairfax Financial Holdings Ltd. | | | |
| 2.750% due 03/29/2028 | EUR | 300 | 317 |
| Royal Bank of Canada | | | |
| 4.851% due 12/14/2026 | \$ | 800 | <u>806</u> |
| | | | <u>1,257</u> |
| SOVEREIGN ISSUES 1.3% | | | |
| Canada Government Bond | | | |
| 2.750% due 12/01/2033 | CAD | 3,000 | 2,294 |
| Canada Government Real Return Bond | | | |
| 3.000% due 12/01/2036 (h) | | 2,156 | <u>1,907</u> |
| Total Canada (Cost \$5,733) | | | <u>4,201</u> <u>5,458</u> |
| CAYMAN ISLANDS 5.6% | | | |
| ASSET-BACKED SECURITIES 5.2% | | | |
| 37 Capital CLO Ltd. | | | |
| 7.167% due 01/15/2034 | \$ | 600 | 600 |
| American Money Management Corp. CLO Ltd. | | | |
| 6.581% due 11/10/2030 • | | 487 | 487 |
| 6.894% due 11/02/2030 ~ | | 559 | 560 |
| Apidos CLO | | | |
| 6.557% due 07/18/2029 • | | 646 | 645 |

Schedule of Investments PIMCO Global Advantage® Strategy Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|---------|--------|
| Ares CLO Ltd. | | | |
| 6.707% due 04/18/2031 ~ | | 800 | 799 |
| 6.724% due 04/22/2031 • | | 800 | 798 |
| Atlas Senior Loan Fund Ltd. | | | |
| 6.745% due 01/15/2031 • | | 582 | 583 |
| BDS Ltd. | | | |
| 6.823% due 12/16/2036 • | | 900 | 882 |
| Carlyle U.S. CLO Ltd. | | | |
| 6.677% due 04/20/2031 • | | 728 | 728 |
| CIFC Funding Ltd. | | | |
| 6.610% due 10/24/2030 • | | 675 | 674 |
| Elevation CLO Ltd. | | | |
| 6.590% due 10/25/2030 • | | 652 | 650 |
| Elmwood CLO Ltd. | | | |
| 7.054% due 01/17/2034 | | 1,000 | 1,002 |
| GPMT Ltd. | | | |
| 6.821% due 12/15/2036 • | | 900 | 866 |
| Halsey Point CLO Ltd. | | | |
| 7.102% due 11/30/2032 • | | 800 | 800 |
| LCM LP | | | |
| 6.528% due 07/19/2027 • | | 191 | 191 |
| LCM Ltd. | | | |
| 6.757% due 04/20/2031 • | | 800 | 798 |
| MF1 Multifamily Housing Mortgage Loan Trust | | | |
| 6.326% due 07/15/2036 • | | 82 | 82 |
| MidOcean Credit CLO | | | |
| 6.679% due 02/20/2031 ~ | | 692 | 691 |
| 6.682% due 01/29/2030 • | | 227 | 227 |
| Sound Point CLO Ltd. | | | |
| 6.620% due 07/25/2030 ~ | | 516 | 515 |
| Starwood Commercial Mortgage Trust | | | |
| 6.673% due 04/18/2038 • | | 799 | 780 |
| TPG Real Estate Finance Issuer Ltd. | | | |
| 6.988% due 02/15/2039 ~ | | 800 | 784 |
| Venture CLO Ltd. | | | |
| 6.535% due 04/15/2027 • | | 56 | 56 |
| 6.812% due 07/30/2032 • | | 900 | 898 |
| Wind River CLO Ltd. | | | |
| 6.707% due 07/18/2031 • | | 724 | 724 |
| 6.735% due 07/15/2031 • | | 800 | 798 |
| | | | 16,618 |
| CORPORATE BONDS & NOTES 0.3% | | | |
| Avolon Holdings Funding Ltd. | | | |
| 2.528% due 11/18/2027 | | 471 | 418 |
| Sands China Ltd. | | | |
| 5.375% due 08/08/2025 | | 200 | 197 |
| 5.650% due 08/08/2028 | | 300 | 298 |
| | | | 913 |
| SOVEREIGN ISSUES 0.1% | | | |
| KSA Sukuk Ltd. | | | |
| 5.268% due 10/25/2028 | | 300 | 312 |
| Total Cayman Islands (Cost \$17,974) | | | 17,843 |
| CHILE 0.5% | | | |
| CORPORATE BONDS & NOTES 0.3% | | | |
| Banco Santander Chile | | | |
| 2.700% due 01/10/2025 | \$ | 1,100 | 1,071 |
| SOVEREIGN ISSUES 0.2% | | | |
| Bonos de la Tesorería de la República en pesos | | | |
| 4.700% due 09/01/2030 | CLP | 645,000 | 707 |
| Total Chile (Cost \$2,076) | | | 1,778 |
| CHINA 0.1% | | | |
| SOVEREIGN ISSUES 0.1% | | | |
| China Government International Bond | | | |
| 3.190% due 04/15/2053 | CNY | 1,200 | 180 |
| Total China (Cost \$173) | | | 180 |
| COLOMBIA 0.4% | | | |
| SOVEREIGN ISSUES 0.4% | | | |
| Colombia Government International Bond | | | |
| 4.500% due 03/15/2029 | \$ | 200 | 188 |

Schedule of Investments PIMCO Global Advantage® Strategy Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|--------|-------|
| 7.500% due 02/02/2034 | | 1,100 | 1,164 |
| Total Colombia (Cost \$1,289) | | | 1,352 |
| CZECH REPUBLIC 0.1% | | | |
| SOVEREIGN ISSUES 0.1% | | | |
| Czech Republic Government International Bond | | | |
| 0.950% due 05/15/2030 | CZK | 5,600 | 212 |
| 2.500% due 08/25/2028 | | 900 | 38 |
| Total Czech Republic (Cost \$260) | | | 250 |
| DENMARK 1.8% | | | |
| CORPORATE BONDS & NOTES 1.8% | | | |
| Jyske Realkredit AS | | | |
| 1.000% due 10/01/2050 | DKK | 15,545 | 1,788 |
| Nordea Kredit Realkreditaktieselskab | | | |
| 1.000% due 10/01/2050 | | 14,910 | 1,651 |
| 1.500% due 10/01/2053 | | 2,274 | 275 |
| Nykredit Realkredit AS | | | |
| 1.000% due 10/01/2050 | | 8,670 | 1,005 |
| 1.500% due 10/01/2053 | | 662 | 80 |
| Realkredit Danmark AS | | | |
| 1.000% due 10/01/2050 | | 4,296 | 498 |
| 1.500% due 10/01/2053 | | 4,733 | 570 |
| Total Denmark (Cost \$7,593) | | | 5,867 |
| DOMINICAN REPUBLIC 0.3% | | | |
| SOVEREIGN ISSUES 0.3% | | | |
| Dominican Republic International Bond | | | |
| 4.875% due 09/23/2032 | \$ | 500 | 457 |
| 6.500% due 02/15/2048 | | 500 | 479 |
| Total Dominican Republic (Cost \$1,009) | | | 936 |
| FRANCE 2.2% | | | |
| CORPORATE BONDS & NOTES 1.1% | | | |
| BNP Paribas SA | | | |
| 2.219% due 06/09/2026 • | \$ | 800 | 764 |
| 3.800% due 01/10/2024 | | 1,000 | 1,000 |
| Societe Generale SA | | | |
| 1.488% due 12/14/2026 • | | 600 | 553 |
| 2.797% due 01/19/2028 • | | 200 | 184 |
| 3.337% due 01/21/2033 • | | 400 | 337 |
| 6.446% due 01/10/2029 • | | 600 | 621 |
| | | | 3,459 |
| SOVEREIGN ISSUES 1.1% | | | |
| France Government International Bond | | | |
| 0.100% due 07/25/2031 (h) | EUR | 828 | 902 |
| 0.500% due 05/25/2072 | | 100 | 46 |
| 0.750% due 05/25/2052 | | 2,600 | 1,646 |
| 1.500% due 05/25/2050 | | 700 | 562 |
| 2.000% due 05/25/2048 | | 300 | 274 |
| Total France (Cost \$9,148) | | | 3,430 |
| | | | 6,889 |
| GERMANY 1.0% | | | |
| CORPORATE BONDS & NOTES 1.0% | | | |
| Deutsche Bank AG | | | |
| 1.625% due 01/20/2027 | EUR | 700 | 727 |
| 2.129% due 11/24/2026 •(j) | \$ | 500 | 469 |
| 2.625% due 12/16/2024 | GBP | 100 | 123 |
| 3.729% due 01/14/2032 •(j) | \$ | 900 | 755 |
| 3.961% due 11/26/2025 • | | 1,300 | 1,279 |
| Total Germany (Cost \$3,705) | | | 3,353 |
| GUATEMALA 0.1% | | | |
| SOVEREIGN ISSUES 0.1% | | | |
| Guatemala Government International Bond | | | |
| 5.375% due 04/24/2032 | \$ | 200 | 194 |

Schedule of Investments PIMCO Global Advantage® Strategy Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|------------|-------|
| Total Guatemala (Cost \$231) | | | 194 |
| HUNGARY 1.3% | | | |
| SOVEREIGN ISSUES 1.3% | | | |
| Hungary Government International Bond | | | |
| 5.375% due 09/12/2033 | EUR | 900 | 1,064 |
| 6.250% due 09/22/2032 | \$ | 1,000 | 1,069 |
| 6.750% due 09/25/2052 | | 400 | 449 |
| Magyar Export-Import Bank Zrt | | | |
| 6.125% due 12/04/2027 | | 1,400 | 1,427 |
| Total Hungary (Cost \$3,716) | | | 4,009 |
| INDONESIA 0.6% | | | |
| CORPORATE BONDS & NOTES 0.2% | | | |
| Pertamina Persero PT | | | |
| 6.450% due 05/30/2044 | \$ | 700 | 768 |
| SOVEREIGN ISSUES 0.4% | | | |
| Indonesia Government International Bond | | | |
| 8.375% due 03/15/2034 | IDR | 18,578,000 | 1,365 |
| Total Indonesia (Cost \$2,051) | | | 2,133 |
| IRELAND 1.9% | | | |
| ASSET-BACKED SECURITIES 1.7% | | | |
| Accunia European CLO DAC | | | |
| 4.915% due 07/15/2030 • | EUR | 243 | 268 |
| Aurium CLO DAC | | | |
| 4.695% due 01/16/2031 • | | 798 | 872 |
| BlueMountain Fuji EUR CLO DAC | | | |
| 4.615% due 07/15/2030 • | | 345 | 379 |
| Cairn CLO DAC | | | |
| 4.745% due 10/15/2031 • | | 400 | 434 |
| CVC Cordatus Loan Fund DAC | | | |
| 4.615% due 10/15/2031 • | | 399 | 435 |
| Dryden Euro CLO DAC | | | |
| 4.625% due 04/15/2033 • | | 249 | 270 |
| Hayfin Emerald CLO | | | |
| 0.000% due 01/25/2037 (b) | | 500 | 552 |
| Jubilee CLO DAC | | | |
| 4.575% due 04/15/2030 ~ | | 661 | 726 |
| 4.615% due 04/15/2031 • | | 300 | 324 |
| Man GLG Euro CLO DAC | | | |
| 4.615% due 12/15/2031 • | | 369 | 403 |
| Sculptor European CLO DAC | | | |
| 5.015% due 10/15/2034 • | | 700 | 760 |
| | | | 5,423 |
| CORPORATE BONDS & NOTES 0.2% | | | |
| AerCap Ireland Capital DAC | | | |
| 2.450% due 10/29/2026 | \$ | 300 | 278 |
| 3.000% due 10/29/2028 | | 300 | 274 |
| | | | 552 |
| Total Ireland (Cost \$6,396) | | | 5,975 |
| ISRAEL 0.4% | | | |
| SOVEREIGN ISSUES 0.4% | | | |
| Israel Government International Bond | | | |
| 2.000% due 03/31/2027 | ILS | 2,100 | 551 |
| 4.500% due 01/17/2033 | \$ | 800 | 762 |
| Total Israel (Cost \$1,437) | | | 1,313 |
| ITALY 7.3% | | | |
| CORPORATE BONDS & NOTES 0.6% | | | |
| Banca Monte dei Paschi di Siena SpA | | | |
| 0.875% due 10/08/2027 | EUR | 600 | 618 |
| 2.625% due 04/28/2025 | | 300 | 323 |
| Intesa Sanpaolo SpA | | | |
| 7.200% due 11/28/2033 | \$ | 400 | 427 |

Schedule of Investments PIMCO Global Advantage® Strategy Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-----------|--------|
| UniCredit SpA 2.569% due 09/22/2026 • | | 500 | 471 |
| | | | 1,839 |
| SOVEREIGN ISSUES 6.7% | | | |
| Cassa Depositi e Prestiti SpA 5.750% due 05/05/2026 | | 400 | 400 |
| Italy Buoni Poliennali Del Tesoro 2.350% due 09/15/2024 (h) | EUR | 19,055 | 21,087 |
| | | | 21,487 |
| Total Italy (Cost \$23,788) | | | 23,326 |
| IVORY COAST 0.5% | | | |
| SOVEREIGN ISSUES 0.5% | | | |
| Ivory Coast Government International Bond 5.250% due 03/22/2030 | EUR | 1,000 | 995 |
| 5.875% due 10/17/2031 | | 600 | 595 |
| Total Ivory Coast (Cost \$1,534) | | | 1,590 |
| JAPAN 5.9% | | | |
| CORPORATE BONDS & NOTES 0.3% | | | |
| Olympus Corp. 2.143% due 12/08/2026 | \$ | 200 | 184 |
| Sumitomo Mitsui Financial Group, Inc. 5.520% due 01/13/2028 | | 800 | 819 |
| | | | 1,003 |
| SOVEREIGN ISSUES 5.6% | | | |
| Japan Government International Bond 0.005% due 10/01/2024 | JPY | 1,000,000 | 7,096 |
| 0.100% due 03/10/2028 (h) | | 246,841 | 1,840 |
| 0.100% due 03/10/2029 (h) | | 674,390 | 5,039 |
| 0.500% due 03/20/2049 | | 199,000 | 1,095 |
| 0.700% due 12/20/2048 | | 6,000 | 35 |
| 0.700% due 06/20/2051 | | 168,000 | 947 |
| 1.500% due 09/20/2043 | | 280,000 | 2,022 |
| | | | 18,074 |
| Total Japan (Cost \$22,327) | | | 19,077 |
| KAZAKHSTAN 0.3% | | | |
| CORPORATE BONDS & NOTES 0.3% | | | |
| KazMunayGas National Co. JSC 3.500% due 04/14/2033 | \$ | 900 | 750 |
| 5.750% due 04/19/2047 | | 200 | 176 |
| 6.375% due 10/24/2048 | | 200 | 189 |
| Total Kazakhstan (Cost \$1,021) | | | 1,115 |
| LUXEMBOURG 1.1% | | | |
| SHARES | | | |
| COMMON STOCKS 0.4% | | | |
| Drillco Holding Lux SA «(d) | | 13,438 | 334 |
| Drillco Holding Lux SA «(d)(j) | | 35,766 | 888 |
| Forsea Holding SA «(d) | | 1,493 | 37 |
| | | | 1,259 |
| PRINCIPAL AMOUNT (000s) | | | |
| CORPORATE BONDS & NOTES 0.7% | | | |
| Chile Electricity Lux MPC SARL 6.010% due 01/20/2033 | \$ | 700 | 718 |
| CPI Property Group SA 1.500% due 01/27/2031 | EUR | 200 | 117 |
| FORESEA Holding SA 7.500% due 06/15/2030 | \$ | 632 | 586 |

Schedule of Investments PIMCO Global Advantage® Strategy Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-------|-------|
| TMS Issuer SARL | | | |
| 5.780% due 08/23/2032 | | 700 | 732 |
| | | | 2,153 |
| Total Luxembourg (Cost \$2,771) | | | 3,412 |
| MALAYSIA 0.3% | | | |
| CORPORATE BONDS & NOTES 0.1% | | | |
| Petronas Capital Ltd. | | | |
| 2.480% due 01/28/2032 | \$ | 200 | 171 |
| 4.550% due 04/21/2050 | | 200 | 184 |
| | | | 355 |
| SOVEREIGN ISSUES 0.2% | | | |
| Malaysia Government International Bond | | | |
| 3.519% due 04/20/2028 | MYR | 3,431 | 745 |
| Total Malaysia (Cost \$1,133) | | | 1,100 |
| MEXICO 0.1% | | | |
| SOVEREIGN ISSUES 0.1% | | | |
| Mexico Government International Bond | | | |
| 5.750% due 10/12/2110 | \$ | 200 | 180 |
| Total Mexico (Cost \$209) | | | 180 |
| MULTINATIONAL 0.1% | | | |
| CORPORATE BONDS & NOTES 0.1% | | | |
| Delta Air Lines, Inc. | | | |
| 4.750% due 10/20/2028 | \$ | 300 | 295 |
| Total Multinational (Cost \$314) | | | 295 |
| NETHERLANDS 0.6% | | | |
| CORPORATE BONDS & NOTES 0.6% | | | |
| ABN AMRO Bank NV | | | |
| 6.575% due 10/13/2026 | \$ | 700 | 712 |
| Prosus NV | | | |
| 1.207% due 01/19/2026 | EUR | 400 | 416 |
| 3.257% due 01/19/2027 | \$ | 900 | 832 |
| | | | 1,960 |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 0.0% | | | |
| EMF-NL Prime BV | | | |
| 4.785% due 04/17/2041 • | EUR | 108 | 115 |
| Eurosail PLC | | | |
| 5.485% due 10/17/2040 • | | 6 | 6 |
| | | | 121 |
| Total Netherlands (Cost \$2,183) | | | 2,081 |
| NEW ZEALAND 0.1% | | | |
| SOVEREIGN ISSUES 0.1% | | | |
| New Zealand Government International Bond | | | |
| 1.500% due 05/15/2031 | NZD | 500 | 261 |
| Total New Zealand (Cost \$348) | | | 261 |
| NORWAY 0.1% | | | |
| SOVEREIGN ISSUES 0.1% | | | |
| Kommunalbanken AS | | | |
| 1.900% due 01/19/2027 | AUD | 400 | 254 |
| Total Norway (Cost \$291) | | | 254 |
| PERU 0.4% | | | |
| CORPORATE BONDS & NOTES 0.4% | | | |
| Banco de Credito del Peru SA | | | |
| 4.650% due 09/17/2024 | PEN | 1,200 | 315 |
| Credicorp Capital Sociedad Titulizadora SA | | | |
| 10.100% due 12/15/2043 « | | 3,000 | 818 |

Schedule of Investments PIMCO Global Advantage® Strategy Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|--------|-------|
| Total Peru (Cost \$1,168) | | | 1,133 |
| PHILIPPINES 0.1% | | | |
| SOVEREIGN ISSUES 0.1% | | | |
| Philippines Government International Bond | | | |
| 6.250% due 01/14/2036 | PHP | 20,000 | 344 |
| Total Philippines (Cost \$489) | | | 344 |
| POLAND 0.8% | | | |
| SOVEREIGN ISSUES 0.8% | | | |
| Poland Government International Bond | | | |
| 3.875% due 02/14/2033 (l) | EUR | 1,500 | 1,727 |
| 4.250% due 02/14/2043 | | 400 | 466 |
| 4.875% due 10/04/2033 | \$ | 300 | 305 |
| 5.500% due 04/04/2053 | | 200 | 209 |
| Total Poland (Cost \$2,522) | | | 2,707 |
| QATAR 0.1% | | | |
| CORPORATE BONDS & NOTES 0.1% | | | |
| QatarEnergy | | | |
| 2.250% due 07/12/2031 | \$ | 200 | 171 |
| Total Qatar (Cost \$198) | | | 171 |
| ROMANIA 1.1% | | | |
| SOVEREIGN ISSUES 1.1% | | | |
| Romania Government International Bond | | | |
| 1.375% due 12/02/2029 | EUR | 360 | 328 |
| 1.750% due 07/13/2030 | | 200 | 179 |
| 2.000% due 01/28/2032 | | 400 | 343 |
| 2.000% due 04/14/2033 | | 900 | 745 |
| 2.625% due 12/02/2040 | | 100 | 75 |
| 2.750% due 04/14/2041 | | 100 | 74 |
| 2.875% due 04/13/2042 | | 300 | 225 |
| 6.375% due 09/18/2033 | | 500 | 585 |
| 6.625% due 09/27/2029 | | 700 | 828 |
| Total Romania (Cost \$3,830) | | | 3,382 |
| RUSSIA 0.0% | | | |
| SOVEREIGN ISSUES 0.0% | | | |
| Russia Government International Bond | | | |
| 7.250% due 05/10/2034 ^(c) | RUB | 38,500 | 142 |
| Total Russia (Cost \$635) | | | 142 |
| SAUDI ARABIA 1.0% | | | |
| CORPORATE BONDS & NOTES 0.3% | | | |
| Saudi Arabian Oil Co. | | | |
| 3.500% due 04/16/2029 | \$ | 900 | 853 |
| SOVEREIGN ISSUES 0.7% | | | |
| Saudi Government International Bond | | | |
| 3.250% due 10/22/2030 | | 200 | 186 |
| 4.750% due 01/18/2028 | | 800 | 809 |
| 4.875% due 07/18/2033 | | 800 | 818 |
| 5.000% due 01/18/2053 | | 300 | 283 |
| | | | 2,096 |
| Total Saudi Arabia (Cost \$2,979) | | | 2,949 |
| SERBIA 0.7% | | | |
| SOVEREIGN ISSUES 0.7% | | | |
| Serbia Government International Bond | | | |
| 1.650% due 03/03/2033 | EUR | 1,000 | 819 |
| 3.125% due 05/15/2027 | | 1,400 | 1,482 |

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| | | | |
|---|-----|-----------|-------|
| Total Serbia (Cost \$2,324) | | | 2,301 |
| SINGAPORE 0.2% | | | |
| SOVEREIGN ISSUES 0.2% | | | |
| Singapore Government International Bond | | | |
| 2.250% due 08/01/2036 | SGD | 680 | 490 |
| 3.375% due 09/01/2033 | | 170 | 136 |
| Total Singapore (Cost \$603) | | | 626 |
| SOUTH AFRICA 0.1% | | | |
| SOVEREIGN ISSUES 0.1% | | | |
| South Africa Government International Bond | | | |
| 5.375% due 07/24/2044 | \$ | 200 | 160 |
| Total South Africa (Cost \$197) | | | 160 |
| SOUTH KOREA 2.4% | | | |
| SOVEREIGN ISSUES 2.4% | | | |
| Korea Government International Bond | | | |
| 2.000% due 06/10/2031 | KRW | 718,630 | 515 |
| 2.375% due 12/10/2028 | | 2,271,890 | 1,702 |
| 2.625% due 06/10/2028 | | 699,880 | 532 |
| 3.250% due 03/10/2028 | | 696,190 | 542 |
| 3.250% due 06/10/2033 | | 1,076,770 | 840 |
| 3.250% due 09/10/2042 | | 244,320 | 193 |
| 4.250% due 12/10/2032 | | 3,713,240 | 3,116 |
| 5.500% due 03/10/2028 | | 360,000 | 305 |
| Total South Korea (Cost \$7,850) | | | 7,745 |
| SPAIN 0.7% | | | |
| CORPORATE BONDS & NOTES 0.2% | | | |
| Banco Santander SA | | | |
| 1.849% due 03/25/2026 | \$ | 200 | 185 |
| CaixaBank SA | | | |
| 6.684% due 09/13/2027 | | 400 | 411 |
| | | | 596 |
| SOVEREIGN ISSUES 0.5% | | | |
| Autonomous Community of Catalonia | | | |
| 4.220% due 04/26/2035 | EUR | 200 | 227 |
| Spain Government International Bond | | | |
| 1.450% due 10/31/2071 | | 300 | 167 |
| 3.450% due 07/30/2066 | | 1,300 | 1,346 |
| | | | 1,740 |
| Total Spain (Cost \$3,477) | | | 2,336 |
| SUPRANATIONAL 0.6% | | | |
| CORPORATE BONDS & NOTES 0.6% | | | |
| Asian Development Bank | | | |
| 6.150% due 02/25/2030 | INR | 173,700 | 2,000 |
| Total Supranational (Cost \$2,316) | | | 2,000 |
| SWITZERLAND 1.1% | | | |
| CORPORATE BONDS & NOTES 1.1% | | | |
| Credit Suisse AG | | | |
| 7.500% due 02/15/2028 | \$ | 1,200 | 1,315 |
| UBS Group AG | | | |
| 0.650% due 01/14/2028 • | EUR | 800 | 808 |
| 3.869% due 01/12/2029 • | \$ | 500 | 472 |
| 6.537% due 08/12/2033 • | | 250 | 267 |
| 7.750% due 03/01/2029 • | EUR | 610 | 777 |
| Total Switzerland (Cost \$3,415) | | | 3,639 |
| THAILAND 0.2% | | | |
| SOVEREIGN ISSUES 0.2% | | | |
| Thailand Government International Bond | | | |
| 3.390% due 06/17/2037 | THB | 22,209 | 690 |

Schedule of Investments PIMCO Global Advantage® Strategy Bond Fund (Cont.)

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| | | | |
|--|-----|-------|--------|
| Total Thailand (Cost \$596) | | | 690 |
| UNITED ARAB EMIRATES 0.1% | | | |
| CORPORATE BONDS & NOTES 0.1% | | | |
| MDGH GMTN RSC Ltd. | | | |
| 5.500% due 04/28/2033 | \$ | 200 | 212 |
| Total United Arab Emirates (Cost \$197) | | | 212 |
| UNITED KINGDOM 6.1% | | | |
| CORPORATE BONDS & NOTES 1.9% | | | |
| Antofagasta PLC | | | |
| 2.375% due 10/14/2030 | \$ | 400 | 328 |
| HSBC Holdings PLC | | | |
| 2.804% due 05/24/2032 • | | 1,000 | 835 |
| 4.041% due 03/13/2028 • | | 700 | 675 |
| 4.292% due 09/12/2026 • | | 600 | 588 |
| 5.887% due 08/14/2027 | | 300 | 304 |
| John Lewis PLC | | | |
| 6.125% due 01/21/2025 | GBP | 100 | 127 |
| NatWest Group PLC | | | |
| 5.076% due 01/27/2030 • | \$ | 300 | 296 |
| Santander U.K. Group Holdings PLC | | | |
| 6.534% due 01/10/2029 • | | 700 | 725 |
| Standard Chartered PLC | | | |
| 1.822% due 11/23/2025 • | | 600 | 578 |
| 2.678% due 06/29/2032 • | | 200 | 163 |
| 6.187% due 07/06/2027 | | 700 | 712 |
| 6.296% due 07/06/2034 | | 700 | 735 |
| | | | 6,066 |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 2.0% | | | |
| Alba PLC | | | |
| 5.529% due 11/25/2042 • | GBP | 278 | 347 |
| Great Hall Mortgages PLC | | | |
| 4.062% due 06/18/2039 • | EUR | 136 | 148 |
| 5.469% due 03/18/2039 • | GBP | 108 | 136 |
| 5.479% due 06/18/2039 ~ | | 60 | 76 |
| 5.489% due 06/18/2038 • | | 23 | 29 |
| Newgate Funding PLC | | | |
| 4.525% due 12/15/2050 • | EUR | 233 | 253 |
| Residential Mortgage Securities PLC | | | |
| 6.470% due 06/20/2070 ~ | GBP | 321 | 410 |
| Ripon Mortgages PLC | | | |
| 5.920% due 08/28/2056 • | | 1,641 | 2,086 |
| Stratton Mortgage Funding PLC | | | |
| 6.121% due 07/20/2060 • | | 756 | 963 |
| Towd Point Mortgage Funding | | | |
| 6.365% due 10/20/2051 • | | 371 | 473 |
| 6.571% due 07/20/2045 ~ | | 780 | 998 |
| 6.571% due 07/20/2045 • | | 416 | 532 |
| | | | 6,451 |
| SOVEREIGN ISSUES 2.2% | | | |
| United Kingdom Gilt | | | |
| 0.125% due 03/22/2024 (h) | | 5,299 | 6,693 |
| 0.125% due 03/22/2051 (h) | | 206 | 209 |
| 0.625% due 11/22/2042 (h) | | 249 | 309 |
| 1.250% due 07/31/2051 | | 10 | 7 |
| | | | 7,218 |
| Total United Kingdom (Cost \$21,389) | | | 19,735 |
| UNITED STATES 66.6% | | | |
| ASSET-BACKED SECURITIES 2.5% | | | |
| ABFC Trust | | | |
| 5.630% due 01/25/2037 • | \$ | 401 | 230 |
| ACE Securities Corp. Home Equity Loan Trust | | | |
| 6.370% due 12/25/2034 • | | 101 | 92 |
| Argent Securities Trust | | | |
| 5.770% due 07/25/2036 • | | 641 | 162 |
| 5.950% due 07/25/2036 • | | 801 | 202 |
| Bear Stearns Asset-Backed Securities Trust | | | |
| 5.710% due 06/25/2047 • | | 93 | 93 |
| 6.205% due 09/25/2035 ~ | | 488 | 486 |
| 6.270% due 09/25/2046 • | | 64 | 60 |

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| | | |
|--|-------|-------|
| Countrywide Asset-Backed Certificates Trust | | |
| 4.512% due 07/25/2036 «~ | 12 | 11 |
| 5.690% due 09/25/2037 • | 49 | 50 |
| 6.190% due 07/25/2034 • | 53 | 53 |
| Credit Suisse First Boston Mortgage Securities Corp. | | |
| 5.077% due 01/25/2032 • | 8 | 8 |
| Credit-Based Asset Servicing & Securitization LLC | | |
| 5.677% due 07/25/2037 ~ | 174 | 111 |
| Credit-Based Asset Servicing & Securitization Mortgage Loan Trust | | |
| 3.319% due 03/25/2037 p | 859 | 320 |
| Fieldstone Mortgage Investment Trust | | |
| 5.777% due 11/25/2036 • | 903 | 523 |
| First Franklin Mortgage Loan Trust | | |
| 6.745% due 07/25/2034 • | 72 | 71 |
| Fortress Credit Investments Ltd. | | |
| 7.187% due 02/23/2039 • | 800 | 781 |
| GSA Home Equity Trust | | |
| 6.370% due 08/25/2037 • | 32 | 30 |
| GSAMP Trust | | |
| 5.560% due 01/25/2037 • | 135 | 78 |
| 5.620% due 12/25/2046 • | 589 | 292 |
| 6.010% due 04/25/2036 • | 585 | 370 |
| HSI Asset Securitization Corp. Trust | | |
| 5.910% due 12/25/2036 • | 495 | 131 |
| JP Morgan Mortgage Acquisition Trust | | |
| 5.630% due 08/25/2036 «• | 3 | 1 |
| Massachusetts Educational Financing Authority | | |
| 6.590% due 04/25/2038 • | 17 | 17 |
| MASTR Asset-Backed Securities Trust | | |
| 5.950% due 03/25/2036 • | 491 | 302 |
| Merrill Lynch Mortgage Investors Trust | | |
| 5.690% due 08/25/2037 • | 444 | 229 |
| 5.990% due 04/25/2037 ~ | 614 | 304 |
| Morgan Stanley ABS Capital, Inc. Trust | | |
| 5.560% due 01/25/2037 • | 475 | 211 |
| 5.610% due 10/25/2036 ~ | 524 | 226 |
| 5.610% due 11/25/2036 • | 184 | 86 |
| 5.690% due 11/25/2036 • | 184 | 86 |
| 5.700% due 10/25/2036 • | 697 | 365 |
| Renaissance Home Equity Loan Trust | | |
| 5.797% due 08/25/2036 p | 478 | 192 |
| SMB Private Education Loan Trust | | |
| 6.788% due 02/16/2055 • | 505 | 504 |
| Specialty Underwriting & Residential Finance Trust | | |
| 4.074% due 02/25/2037 p | 477 | 173 |
| Texas Natural Gas Securitization Finance Corp. | | |
| 5.102% due 04/01/2035 | 200 | 204 |
| Toyota Auto Loan Extended Note Trust | | |
| 2.560% due 11/25/2031 | 1,100 | 1,086 |
| | | 8,140 |

CORPORATE BONDS & NOTES 3.5%

| | | |
|---|-------|-------|
| Bank of America Corp. | | |
| 3.384% due 04/02/2026 • | 200 | 195 |
| Charter Communications Operating LLC | | |
| 3.750% due 02/15/2028 | 1,100 | 1,039 |
| 3.950% due 06/30/2062 | 600 | 378 |
| Credit Suisse AG AT1 Claim | | |
| CVS Pass-Through Trust | 400 | 48 |
| 7.507% due 01/10/2032 | 982 | 1,033 |
| Dell International LLC | | |
| 6.020% due 06/15/2026 | 105 | 108 |
| Doctors Co. An Interinsurance Exchange | | |
| 4.500% due 01/18/2032 | 100 | 80 |
| Ford Motor Credit Co. LLC | | |
| 2.748% due 06/14/2024 | | |
| | GBP | 200 |
| 3.375% due 11/13/2025 | \$ | 400 |
| GA Global Funding Trust | | |
| 2.250% due 01/06/2027 | 200 | 182 |
| GLP Capital LP | | |
| 5.250% due 06/01/2025 | 200 | 199 |
| Goldman Sachs Group, Inc. | | |
| 0.875% due 05/09/2029 | | |
| | EUR | 500 |
| 6.484% due 10/24/2029 | \$ | 700 |
| JPMorgan Chase & Co. | | |
| 4.080% due 04/26/2026 • | 900 | 886 |
| 6.087% due 10/23/2029 | 900 | 947 |
| Las Vegas Sands Corp. | | |
| 2.900% due 06/25/2025 | 300 | 289 |
| Morgan Stanley | | |
| 2.630% due 02/18/2026 • | 500 | 484 |
| 6.407% due 11/01/2029 | 700 | 742 |
| Nissan Motor Acceptance Co. LLC | | |
| 2.450% due 09/15/2028 | 300 | 257 |

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| | | | |
|--|-----|-------|--------|
| Organon & Co. 2.875% due 04/30/2028 | EUR | 300 | 305 |
| Pacific Gas & Electric Co. 2.100% due 08/01/2027 | \$ | 100 | 90 |
| 3.150% due 01/01/2026 | | 100 | 96 |
| 3.500% due 06/15/2025 | | 100 | 97 |
| 4.000% due 12/01/2046 | | 100 | 73 |
| 4.550% due 07/01/2030 | | 100 | 95 |
| Penske Truck Leasing Co. LP 3.950% due 03/10/2025 | | 1,200 | 1,179 |
| Southern California Edison Co. 6.266% (SOFRINDEX + 0.830%) due 04/01/2024 ~ | | 200 | 200 |
| Wells Fargo & Co. 6.303% due 10/23/2029 | | 500 | 527 |
| | | | 11,388 |
| LOAN PARTICIPATIONS AND ASSIGNMENTS 0.1% | | | |
| CenturyLink, Inc. 7.720% due 03/15/2027 | | 295 | 205 |
| MUNICIPAL BONDS & NOTES 0.1% | | | |
| Golden State, California Tobacco Securitization Corp. Revenue Notes, Series 2021 1.958% due 06/01/2025 | | 300 | 286 |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 7.4% | | | |
| Adjustable Rate Mortgage Trust 5.067% due 01/25/2035 «~ | | 6 | 5 |
| Banc of America Funding Trust 4.772% due 05/25/2035 ~ | | 47 | 44 |
| 5.890% due 04/25/2037 • | | 47 | 39 |
| 5.892% due 04/20/2047 • | | 54 | 42 |
| 6.000% due 07/25/2037 | | 143 | 117 |
| Banc of America Mortgage Trust 6.000% due 10/25/2036 « | | 53 | 42 |
| Barclays Commercial Mortgage Securities Trust 6.659% due 07/15/2037 • | | 800 | 787 |
| Bayview Opportunity Master Fund Trust 3.000% due 11/25/2051 ~ | | 747 | 641 |
| BCAP LLC Trust 5.890% due 05/25/2047 • | | 169 | 160 |
| Bear Stearns Adjustable Rate Mortgage Trust 4.022% due 04/25/2034 «~ | | 68 | 63 |
| 5.453% due 02/25/2034 ~ | | 4 | 4 |
| 5.478% due 08/25/2035 «~ | | 3 | 3 |
| 7.660% due 02/25/2036 «• | | 14 | 12 |
| Bear Stearns ALT-A Trust 4.454% due 09/25/2035 ~ | | 190 | 74 |
| 4.488% due 05/25/2035 ~ | | 57 | 54 |
| BWAY Mortgage Trust 6.726% due 09/15/2036 • | | 800 | 747 |
| BX Commercial Mortgage Trust 6.206% due 10/15/2036 • | | 607 | 596 |
| Chase Home Lending Mortgage Trust 3.250% due 09/25/2063 | | 593 | 522 |
| Chase Mortgage Finance Trust 4.523% due 07/25/2037 ~ | | 22 | 17 |
| 4.885% due 03/25/2037 ~ | | 122 | 116 |
| Citigroup Mortgage Loan Trust 3.906% due 05/25/2035 ~ | | 17 | 17 |
| 4.752% due 04/25/2037 ~ | | 92 | 78 |
| Countrywide Alternative Loan Trust 2.990% due 06/25/2037 «~ | | 96 | 74 |
| 5.500% due 10/25/2035 « | | 14 | 9 |
| 5.500% due 02/25/2036 « | | 31 | 18 |
| 5.682% due 07/20/2046 ~ | | 63 | 50 |
| 6.000% due 01/25/2037 | | 243 | 195 |
| 6.000% due 02/25/2037 | | 491 | 195 |
| 6.000% due 05/25/2037 | | 423 | 198 |
| 6.250% due 12/25/2036 • | | 376 | 161 |
| 6.500% due 08/25/2037 | | 309 | 132 |
| 8.000% due 10/25/2036 « | | 20 | 14 |
| Countrywide Home Loan Mortgage Pass-Through Trust 6.000% due 02/25/2037 | | 105 | 50 |
| 6.250% due 09/25/2036 | | 192 | 77 |
| Countrywide Home Loan Reperforming REMIC Trust 5.810% due 06/25/2035 ~ | | 79 | 74 |
| Credit Suisse Mortgage Capital Trust 0.000% due 01/25/2060 (f) | | 729 | 631 |
| 2.500% due 07/25/2056 ~ | | 160 | 132 |
| Deutsche ALT-B Securities, Inc. Mortgage Loan Trust 6.445% due 02/25/2036 p | | 180 | 158 |
| GCAT Trust 4.250% due 05/25/2067 | | 500 | 460 |

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| | | |
|--|-------|-------|
| GreenPoint Mortgage Funding Trust Pass-Through Certificates | | |
| 5.725% due 10/25/2033 «~ | 4 | 4 |
| GS Mortgage-Backed Securities Trust | | |
| 2.500% due 12/25/2051 ~ | 165 | 136 |
| 3.000% due 09/25/2052 ~ | 1,384 | 1,185 |
| GSR Mortgage Loan Trust | | |
| 4.793% due 05/25/2037 «~ | 10 | 6 |
| HarborView Mortgage Loan Trust | | |
| 5.720% due 02/25/2036 «~ | 23 | 6 |
| Impac Secured Assets Trust | | |
| 5.125% due 07/25/2035 «~ | 43 | 38 |
| IndyMac INDX Mortgage Loan Trust | | |
| 3.681% due 06/25/2036 ~ | 143 | 124 |
| 4.699% due 12/25/2034 ~ | 3 | 2 |
| 5.950% due 07/25/2035 • | 5 | 5 |
| JP Morgan Alternative Loan Trust | | |
| 4.531% due 12/25/2036 «~ | 13 | 12 |
| 4.762% due 05/25/2037 ~ | 177 | 160 |
| JP Morgan Mortgage Trust | | |
| 2.500% due 12/25/2051 ~ | 668 | 550 |
| 3.000% due 01/25/2052 ~ | 1,314 | 1,127 |
| 3.000% due 03/25/2052 ~ | 1,400 | 1,200 |
| 3.000% due 04/25/2052 ~ | 1,272 | 1,092 |
| 3.000% due 05/25/2052 ~ | 1,669 | 1,431 |
| 4.263% due 02/25/2035 «~ | 2 | 2 |
| 4.852% due 10/25/2035 ~ | 156 | 124 |
| Lehman Mortgage Trust | | |
| 6.000% due 09/25/2037 | 90 | 84 |
| Manhattan West Mortgage Trust | | |
| 2.130% due 09/10/2039 | 800 | 708 |
| Merrill Lynch Mortgage Investors Trust | | |
| 3.853% due 03/25/2036 ~ | 73 | 39 |
| 5.890% due 02/25/2036 • | 14 | 13 |
| MFA Trust | | |
| 6.105% due 12/25/2068 p | 500 | 503 |
| Morgan Stanley Mortgage Loan Trust | | |
| 4.487% due 09/25/2035 ~ | 103 | 34 |
| 4.521% due 05/25/2036 ~ | 137 | 75 |
| 5.750% due 02/25/2036 «• | 19 | 17 |
| New Residential Mortgage Loan Trust | | |
| 2.750% due 07/25/2059 ~ | 462 | 437 |
| 2.750% due 11/25/2059 ~ | 443 | 417 |
| 6.864% due 10/25/2063 p | 483 | 490 |
| NYO Commercial Mortgage Trust | | |
| 6.571% due 11/15/2038 • | 900 | 833 |
| PMT Loan Trust | | |
| 2.500% due 07/25/2051 ~ | 752 | 619 |
| Prime Mortgage Trust | | |
| 5.970% due 02/25/2035 • | 48 | 47 |
| 6.000% due 06/25/2036 « | 2 | 2 |
| PRPM Trust | | |
| 6.221% due 11/25/2068 p | 500 | 503 |
| Residential Accredited Loans, Inc. Trust | | |
| 5.000% due 09/25/2036 « | 41 | 30 |
| 5.670% due 05/25/2037 • | 255 | 231 |
| 5.750% due 01/25/2037 • | 55 | 61 |
| 5.810% due 12/25/2036 • | 155 | 153 |
| 5.850% due 07/25/2036 • | 197 | 184 |
| 5.870% due 11/25/2036 • | 138 | 94 |
| Residential Funding Mortgage Securities, Inc. Trust | | |
| 6.000% due 06/25/2037 « | 13 | 10 |
| Starwood Mortgage Trust | | |
| 6.526% due 04/15/2034 • | 719 | 709 |
| Structured Adjustable Rate Mortgage Loan Trust | | |
| 3.813% due 04/25/2036 ~ | 97 | 55 |
| 5.790% due 10/25/2035 • | 57 | 52 |
| Structured Asset Mortgage Investments Trust | | |
| 5.870% due 05/25/2036 • | 216 | 170 |
| 5.890% due 05/25/2036 • | 17 | 12 |
| Structured Asset Securities Corp. | | |
| 5.750% due 01/25/2036 • | 135 | 112 |
| Structured Asset Securities Corp. Mortgage Loan Trust | | |
| 5.760% due 10/25/2036 • | 297 | 239 |
| SunTrust Adjustable Rate Mortgage Loan Trust | | |
| 5.068% due 02/25/2037 ~ | 72 | 62 |
| Thornburg Mortgage Securities Trust | | |
| 6.210% due 09/25/2034 • | 14 | 12 |
| Towd Point Mortgage Trust | | |
| 1.636% due 04/25/2060 ~ | 404 | 359 |
| 2.710% due 01/25/2060 ~ | 347 | 326 |
| 2.900% due 10/25/2059 ~ | 1,447 | 1,360 |
| WaMu Mortgage Pass-Through Certificates Trust | | |
| 3.972% due 10/25/2036 ~ | 281 | 244 |
| 4.063% due 12/25/2036 ~ | 157 | 134 |
| 6.030% due 11/25/2045 • | 53 | 48 |
| 6.250% due 10/25/2044 • | 44 | 41 |

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| | | | |
|---|--|-----|--------|
| 6.412% due 08/25/2042 • | | 3 | 3 |
| Washington Mutual Mortgage Pass-Through Certificates Trust | | | |
| 5.500% due 11/25/2035 | | 56 | 49 |
| 5.790% due 02/25/2037 • | | 315 | 240 |
| 6.500% due 08/25/2035 « | | 50 | 44 |
| | | | 23,867 |

U.S. GOVERNMENT AGENCIES 40.7%

Export-Import Bank of the United States

| | | | |
|-------------------------|--|-----|-----|
| 1.581% due 11/16/2024 | | 648 | 636 |
| Fannie Mae | | | |
| 3.000% due 03/01/2060 | | 280 | 246 |
| 3.500% due 01/01/2059 | | 661 | 600 |
| 5.852% due 06/25/2036 • | | 18 | 18 |

Freddie Mac

| | | | |
|-----------------------------|--|-----|-----|
| 0.000% due 01/15/2038 ~ (a) | | 268 | 14 |
| 5.334% due 01/15/2038 • | | 268 | 264 |

Ginnie Mae

| | | | |
|------------------------------------|--|---|---|
| 3.000% due 07/20/2046 - 05/20/2047 | | 8 | 8 |
|------------------------------------|--|---|---|

Ginnie Mae, TBA

| | | | |
|-----------------------|--|-------|-------|
| 3.000% due 02/01/2054 | | 1,900 | 1,722 |
|-----------------------|--|-------|-------|

Uniform Mortgage-Backed Security

| | | | |
|------------------------------------|--|-------|-------|
| 2.000% due 02/01/2052 - 03/01/2052 | | 1,644 | 1,345 |
| 2.500% due 02/01/2051 - 01/01/2052 | | 1,123 | 957 |
| 3.000% due 02/01/2027 - 09/01/2042 | | 23 | 22 |
| 3.500% due 01/01/2026 - 07/01/2050 | | 548 | 516 |
| 4.000% due 01/01/2037 - 06/01/2050 | | 297 | 284 |
| 4.500% due 11/01/2025 - 08/01/2041 | | 115 | 114 |
| 5.000% due 08/01/2033 - 10/01/2041 | | 64 | 65 |
| 5.500% due 07/01/2035 - 02/01/2041 | | 65 | 66 |
| 6.000% due 06/01/2026 - 09/01/2039 | | 143 | 150 |

Uniform Mortgage-Backed Security, TBA

| | | | |
|------------------------------------|--|--------|---------|
| 2.500% due 02/01/2054 | | 4,400 | 3,749 |
| 3.500% due 02/01/2054 | | 1,400 | 1,286 |
| 4.000% due 01/01/2054 - 02/01/2054 | | 10,665 | 10,093 |
| 4.500% due 02/01/2054 | | 20,500 | 19,886 |
| 5.000% due 01/01/2054 - 02/01/2054 | | 17,300 | 17,119 |
| 5.500% due 01/01/2054 - 02/01/2054 | | 25,900 | 26,016 |
| 6.000% due 02/01/2054 | | 18,400 | 18,684 |
| 6.500% due 02/01/2054 | | 26,200 | 26,848 |
| | | | 130,708 |

U.S. TREASURY OBLIGATIONS 12.3%

U.S. Treasury Bonds

| | | | |
|-----------------------|--|-------|-------|
| 1.625% due 11/15/2050 | | 1,600 | 954 |
| 1.875% due 02/15/2041 | | 5,000 | 3,598 |
| 2.875% due 05/15/2052 | | 200 | 159 |
| 4.000% due 11/15/2052 | | 600 | 592 |

U.S. Treasury Inflation Protected Securities (h)

| | | | |
|---------------------------|--|-------|-------|
| 0.125% due 04/15/2025 | | 2,204 | 2,125 |
| 0.125% due 07/15/2030 (n) | | 600 | 542 |
| 0.125% due 07/15/2031 | | 3,214 | 2,859 |
| 0.125% due 01/15/2032 | | 1,443 | 1,268 |
| 0.250% due 01/15/2025 | | 2,988 | 2,900 |
| 0.500% due 01/15/2028 | | 4,989 | 4,723 |
| 0.625% due 07/15/2032 | | 212 | 194 |
| 1.125% due 01/15/2033 | | 2,685 | 2,542 |
| 2.375% due 01/15/2025 | | 2,122 | 2,105 |
| 2.500% due 01/15/2029 (n) | | 5,517 | 5,706 |
| 3.875% due 04/15/2029 (n) | | 749 | 826 |

U.S. Treasury Notes

| | | | |
|---------------------------|--|-------|--------|
| 2.750% due 07/31/2027 (p) | | 2,500 | 2,400 |
| 2.875% due 04/30/2025 (n) | | 5,200 | 5,087 |
| 3.500% due 02/15/2033 | | 500 | 485 |
| 4.000% due 02/29/2028 (p) | | 300 | 301 |
| | | | 39,366 |

Total United States (Cost \$220,843)

213,960

SHORT-TERM INSTRUMENTS 13.9%

REPURCHASE AGREEMENTS (k) 0.3%

823

SHORT-TERM NOTES 0.0%

Argentina Treasury Bond BONCER

| | | | |
|-----------------------|-----|-------|---|
| 3.750% due 05/20/2024 | ARS | 4,654 | 5 |
|-----------------------|-----|-------|---|

HUNGARY TREASURY BILLS 1.2%

| | | | |
|-------------------------------|-----|-----------|-------|
| 10.900% due 01/04/2024 (f)(g) | HUF | 1,296,000 | 3,733 |
|-------------------------------|-----|-----------|-------|

Schedule of Investments PIMCO Global Advantage® Strategy Bond Fund (Cont.)

December 31, 2023
(Unaudited)

JAPAN TREASURY BILLS 12.3%

(0.220)% due 01/09/2024 - 03/25/2024 (e)(f) JPY 5,580,000 39,584

U.S. TREASURY BILLS 0.1%

5.457% due 01/25/2024 (f)(g)(p) \$ 263 262

Total Short-Term Instruments (Cost \$42,465) 44,407

Total Investments in Securities (Cost \$441,622) 423,782

SHARES

INVESTMENTS IN AFFILIATES 3.0%

SHORT-TERM INSTRUMENTS 3.0%

CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 3.0%

PIMCO Short-Term Floating NAV Portfolio III

1,004,323 9,769

Total Short-Term Instruments (Cost \$9,765) 9,769

Total Investments in Affiliates (Cost \$9,765) 9,769

Total Investments 135.1% (Cost \$451,387) \$ 433,551

Financial Derivative Instruments (m)(o) (0.4)% (Cost or Premiums, net \$2,736) (1,302)

Other Assets and Liabilities, net (34.7)% (111,260)

Net Assets 100.0% \$ 320,989

Schedule of Investments PIMCO Global Advantage® Strategy Bond Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- ^ Security is in default.
- « Security valued using significant unobservable inputs (Level 3).
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- ♣ Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) When-issued security.
- (c) Security is not accruing income as of the date of this report.
- (d) Security did not produce income within the last twelve months.
- (e) Coupon represents a weighted average yield to maturity.
- (f) Zero coupon security.
- (g) Coupon represents a yield to maturity.
- (h) Principal amount of security is adjusted for inflation.
- (i) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (j) RESTRICTED SECURITIES:

| Issuer Description | Acquisition Date | Cost | Market Value | Market Value as Percentage of Net Assets |
|--|-------------------------|----------|--------------|--|
| Deutsche Bank AG 2.129% due 11/24/2026 | 11/17/2020 | \$ 500 | \$ 469 | 0.15% |
| Deutsche Bank AG 3.729% due 01/14/2032 | 01/20/2021 - 01/28/2021 | 902 | 755 | 0.24 |
| Drillco Holding Lux SA | 06/08/2023 | 715 | 888 | 0.28 |
| | | \$ 2,117 | \$ 2,112 | 0.67% |

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(k) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|---|-----------------------|---------------------------------|---|
| FICC | 2.600% | 12/29/2023 | 01/02/2024 | \$ 823 | U.S. Treasury Notes 4.875% due 11/30/2025 | \$ (840) | \$ 823 | \$ 823 |
| Total Repurchase Agreements | | | | | | \$ (840) | \$ 823 | \$ 823 |

REVERSE REPURCHASE AGREEMENTS:

| Counterparty | Borrowing Rate ⁽²⁾ | Settlement Date | Maturity Date | Amount Borrowed ⁽²⁾ | Payable for Reverse Repurchase Agreements |
|--|-------------------------------|-----------------|--------------------|--------------------------------|---|
| BRC | 3.200% | 11/27/2023 | TBD ⁽³⁾ | EUR (924) | \$ (1,024) |
| Total Reverse Repurchase Agreements | | | | | \$ (1,024) |

SHORT SALES:

| Description | Coupon | Maturity Date | Principal Amount | Proceeds | Payable for Short Sales |
|---------------------------------------|--------|---------------|------------------|--------------------|-------------------------|
| United States (12.8)% | | | | | |
| U.S. Government Agencies (12.8)% | | | | | |
| Uniform Mortgage-Backed Security, TBA | 2.000% | 01/01/2039 | \$ 4,300 | \$ (3,779) | \$ (3,856) |
| Uniform Mortgage-Backed Security, TBA | 2.000 | 01/01/2054 | 15,392 | (11,784) | (12,583) |
| Uniform Mortgage-Backed Security, TBA | 2.000 | 02/01/2054 | 6,108 | (4,805) | (4,999) |
| Uniform Mortgage-Backed Security, TBA | 3.000 | 03/01/2054 | 1,500 | (1,335) | (1,330) |
| Uniform Mortgage-Backed Security, TBA | 5.500 | 01/01/2054 | 18,100 | (18,173) | (18,179) |
| Total Short Sales (12.8)% | | | | \$ (39,876) | \$ (40,947) |

Schedule of Investments PIMCO Global Advantage® Strategy Bond Fund (Cont.)

December 31, 2023
(Unaudited)

(l) Securities with an aggregate market value of \$1,036 have been pledged as collateral under the terms of master agreements as of December 31, 2023.

(1) Includes accrued interest.

(2) The average amount of borrowings outstanding during the period ended December 31, 2023 was \$(833) at a weighted average interest rate of 4.832%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period.

(3) Open maturity reverse repurchase agreement.

(m) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|-----------|
| | | | | | Asset | Liability |
| 3-Month EURIBOR March Futures | 03/2024 | 116 | \$ 30,856 | \$ 20 | \$ 5 | \$(3) |
| 3-Month EURIBOR March Futures | 03/2025 | 116 | 31,352 | 103 | 9 | (18) |
| 3-Month SOFR Active Contract December Futures | 03/2024 | 6 | 1,420 | (28) | 0 | 0 |
| 3-Month SOFR Active Contract June Futures | 09/2025 | 58 | 14,035 | 87 | 6 | 0 |
| 3-Month SOFR Active Contract March Futures | 06/2024 | 193 | 45,845 | 79 | 5 | 0 |
| 3-Month SOFR Active Contract September Futures | 12/2025 | 58 | 14,051 | 86 | 6 | 0 |
| Canada Government 10-Year Bond March Futures | 03/2024 | 13 | 1,218 | 51 | 0 | 0 |
| Euro-Bund March Futures | 03/2024 | 4 | 606 | 8 | 0 | (6) |
| U.S. Treasury Long-Term Bond March Futures | 03/2024 | 1 | 125 | 9 | 0 | 0 |
| | | | | \$ 415 | \$ 31 | \$(27) |

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|----------------|
| | | | | | Asset | Liability |
| 3-Month EURIBOR September Futures | 09/2024 | 232 | \$ (62,342) | \$ (152) | \$ 32 | \$(16) |
| 3-Month SOFR Active Contract December Futures | 03/2025 | 230 | (55,355) | (301) | 0 | (20) |
| 3-Month SOFR Active Contract June Futures | 09/2024 | 17 | (4,058) | (2) | 0 | (1) |
| 3-Month SOFR Active Contract September Futures | 12/2024 | 60 | (14,386) | (38) | 0 | (4) |
| Australia Government 3-Year Bond March Futures | 03/2024 | 20 | (1,456) | (15) | 1 | (2) |
| Australia Government 10-Year Bond March Futures | 03/2024 | 85 | (6,758) | (199) | 34 | (42) |
| Euro-Bobl March Futures | 03/2024 | 58 | (7,637) | (124) | 30 | 0 |
| Euro-BTP March Futures | 03/2024 | 4 | (526) | (17) | 9 | 0 |
| Euro-Oat March Futures | 03/2024 | 98 | (14,228) | (402) | 171 | 0 |
| Euro-Schatz March Futures | 03/2024 | 13 | (1,529) | (10) | 1 | (1) |
| Japan Government 10-Year Bond March Futures | 03/2024 | 12 | (12,486) | (101) | 29 | (19) |
| U.S. Treasury 2-Year Note March Futures | 03/2024 | 7 | (1,441) | (14) | 0 | (1) |
| U.S. Treasury 5-Year Note March Futures | 03/2024 | 236 | (25,671) | (638) | 0 | (20) |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 93 | (10,499) | (328) | 0 | 0 |
| U.S. Treasury 10-Year Ultra Long-Term Bond March Futures | 03/2024 | 41 | (4,839) | (210) | 4 | 0 |
| U.S. Treasury Ultra Long-Term Bond March Futures | 03/2024 | 8 | (1,069) | (93) | 4 | 0 |
| United Kingdom Long Gilt March Futures | 03/2024 | 110 | (14,393) | (988) | 157 | 0 |
| | | | | \$ (3,632) | \$ 472 | \$(126) |
| Total Futures Contracts | | | | \$ (3,217) | \$ 503 | \$(153) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION⁽¹⁾

| Index/Tranches | Fixed (Pay) Rate | Payment Frequency | Maturity Date | Notional Amount ⁽³⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁴⁾ | Variation Margin ⁽⁵⁾ | |
|-------------------------------------|------------------|-------------------|---------------|--------------------------------|---------------------------|---|-----------------------------|---------------------------------|-----------|
| | | | | | | | | Asset | Liability |
| CDX.IG-40 10-Year Index | (1.000)% | Quarterly | 06/20/2033 | \$ 4,000 | \$ 37 | \$ (55) | \$ (18) | \$ 2 | \$ 0 |
| CDX.IG-41 10-Year Index | (1.000) | Quarterly | 12/20/2033 | 49,900 | 489 | (580) | (91) | 24 | 0 |
| iTraxx Europe Main 40 10-Year Index | (1.000) | Quarterly | 12/20/2033 | EUR 3,900 | 48 | (54) | (6) | 0 | (3) |
| | | | | | \$ 574 | \$ (689) | \$ (115) | \$ 26 | \$(3) |

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽²⁾

| Index/Tranches | Fixed Receive Rate | Payment Frequency | Maturity Date | Notional Amount ⁽³⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁴⁾ | Variation Margin ⁽⁵⁾ | |
|------------------------|--------------------|-------------------|---------------|--------------------------------|---------------------------|---|-----------------------------|---------------------------------|-----------|
| | | | | | | | | Asset | Liability |
| CDX.IG-40 5-Year Index | 1.000% | Quarterly | 06/20/2028 | \$ 600 | \$ 9 | \$ 3 | \$ 12 | \$ 0 | \$ 0 |

Schedule of Investments PIMCO Global Advantage® Strategy Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | |
|------------------------|-------|-----------|------------|--------|--------|--------|----------|------|---------|
| CDX.IG-41 5-Year Index | 1.000 | Quarterly | 12/20/2028 | 67,300 | 876 | 454 | 1,330 | 0 | (18) |
| | | | | | \$ 885 | \$ 457 | \$ 1,342 | \$ 0 | \$ (18) |

INTEREST RATE SWAPS

| Pay/ Receive | Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value | Variation Margin ⁽⁵⁾ | |
|------------------------|------------------|--|------------|----------------------|------------------|--------------------|---------------------------------|---|-----------------|---------------------------------|-----------|
| | | | | | | | | | | Asset | Liability |
| Pay ⁽⁶⁾ | | 1-Day GBP-SONIO Compounded-OIS | 5.500% | Annual | 03/20/2026 GBP | 800 | \$ 31 | \$ 2 | \$ 33 | \$ 0 | \$ 0 |
| Pay ⁽⁶⁾ | | 1-Day GBP-SONIO Compounded-OIS | 3.000 | Annual | 06/17/2027 | 8,700 | (20) | 20 | 0 | 0 | (14) |
| Pay ⁽⁶⁾ | | 1-Day GBP-SONIO Compounded-OIS | 5.000 | Annual | 03/20/2029 | 15,700 | 884 | 670 | 1,554 | 0 | (55) |
| Pay ⁽⁶⁾ | | 1-Day GBP-SONIO Compounded-OIS | 4.500 | Annual | 03/20/2034 | 13,600 | 399 | 1,416 | 1,815 | 0 | (159) |
| Receive ⁽⁶⁾ | | 1-Day GBP-SONIO Compounded-OIS | 3.000 | Annual | 06/17/2035 | 1,900 | 32 | (4) | 28 | 23 | 0 |
| Pay ⁽⁶⁾ | | 1-Day INR-MIBOR Compounded-OIS | 4.250 | Annual | 03/20/2054 | 1,100 | 55 | 183 | 238 | 0 | (34) |
| Receive ⁽⁶⁾ | | 1-Day INR-MIBOR Compounded-OIS | 6.250 | Semi-Annual | 03/20/2029 INR | 42,230 | (3) | 0 | (3) | 0 | (1) |
| Pay ⁽⁶⁾ | | 1-Day INR-MIBOR Compounded-OIS | 6.500 | Semi-Annual | 03/20/2029 | 478,840 | 73 | 17 | 90 | 8 | 0 |
| Receive ⁽⁶⁾ | | 1-Day JPY- MUTKCALM Compounded-OIS | 6.500 | Semi-Annual | 03/20/2034 | 72,820 | (14) | (5) | (19) | 0 | (2) |
| Receive | | 1-Day JPY- MUTKCALM Compounded-OIS | 0.550 | Annual | 09/14/2028 JPY | 540,000 | 26 | (52) | (26) | 1 | 0 |
| Pay | | 1-Day JPY- MUTKCALM Compounded-OIS | 0.000 | Annual | 12/15/2028 | 540,000 | (14) | (73) | (87) | 0 | (1) |
| Pay | | 1-Day JPY- MUTKCALM Compounded-OIS | 0.000 | Annual | 06/16/2029 | 21,990 | (1) | (3) | (4) | 0 | 0 |
| Pay | | 1-Day JPY- MUTKCALM Compounded-OIS | 0.050 | Annual | 12/15/2031 | 230,000 | (51) | (32) | (83) | 0 | (1) |
| Receive | | 1-Day JPY- MUTKCALM Compounded-OIS | 0.789 | Annual | 01/23/2033 | 1,140,000 | 0 | (69) | (69) | 3 | 0 |
| Receive | | 1-Day JPY- MUTKCALM Compounded-OIS | 0.850 | Annual | 09/20/2033 | 100,000 | 0 | (4) | (4) | 0 | 0 |
| Receive | | 1-Day SGD- SIBCSORA Compounded-OIS | 0.800 | Annual | 06/15/2052 | 270,000 | 46 | 232 | 278 | 20 | 0 |
| Receive ⁽⁶⁾ | | 1-Day USD-SOFR Compounded-OIS | 2.750 | Semi-Annual | 03/20/2029 SGD | 8,588 | (10) | (61) | (71) | 0 | (12) |
| Pay | | 1-Day USD-SOFR Compounded-OIS | 1.750 | Annual | 06/15/2024 \$ | 7,200 | (345) | 84 | (261) | 0 | (3) |
| Pay | | 1-Day USD-SOFR Compounded-OIS | 2.968 | Annual | 06/30/2024 | 7,400 | 0 | (174) | (174) | 0 | (2) |
| Receive | | 1-Day USD-SOFR Compounded-OIS | 1.298 | Semi-Annual | 08/25/2024 | 3,900 | (47) | 153 | 106 | 2 | 0 |
| Receive | | 1-Day USD-SOFR Compounded-OIS | 1.249 | Semi-Annual | 08/31/2024 | 4,550 | (51) | 177 | 126 | 2 | 0 |
| Pay | | 1-Day USD-SOFR Compounded-OIS | 2.993 | Annual | 10/13/2024 | 300 | (2) | (4) | (6) | 0 | 0 |
| Pay | | 1-Day USD-SOFR Compounded-OIS | 2.920 | Annual | 10/17/2024 | 800 | (5) | (12) | (17) | 0 | 0 |
| Pay | | 1-Day USD-SOFR Compounded-OIS | 3.018 | Annual | 10/24/2024 | 300 | (2) | (4) | (6) | 0 | 0 |
| Pay | | 1-Day USD-SOFR Compounded-OIS | 3.140 | Annual | 10/25/2024 | 300 | (2) | (4) | (6) | 0 | 0 |
| Pay | | 1-Day USD-SOFR Compounded-OIS | 3.190 | Annual | 10/25/2024 | 300 | (2) | (3) | (5) | 0 | 0 |
| Pay | | 1-Day USD-SOFR Compounded-OIS | 3.225 | Annual | 10/25/2024 | 400 | (3) | (4) | (7) | 0 | 0 |
| Pay | | 1-Day USD-SOFR Compounded-OIS | 2.973 | Annual | 10/27/2024 | 400 | (3) | (5) | (8) | 0 | 0 |
| Pay | | 1-Day USD-SOFR Compounded-OIS | 2.841 | Annual | 10/31/2024 | 400 | (3) | (6) | (9) | 0 | 0 |
| Pay | | 1-Day USD-SOFR Compounded-OIS | 3.088 | Annual | 11/07/2024 | 300 | (2) | (4) | (6) | 0 | 0 |
| Pay | | 1-Day USD-SOFR Compounded-OIS | 3.020 | Annual | 11/08/2024 | 500 | (3) | (7) | (10) | 0 | 0 |
| Pay | | 1-Day USD-SOFR Compounded-OIS | 2.910 | Annual | 11/14/2024 | 200 | (1) | (3) | (4) | 0 | 0 |
| Pay | | 1-Day USD-SOFR Compounded-OIS | 2.845 | Annual | 11/15/2024 | 500 | (3) | (7) | (10) | 0 | 0 |

Schedule of Investments PIMCO Global Advantage® Strategy Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|------------------------|----------------------------------|-------|-------------|------------|--------|-------|-------|-------|---|------|
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 11/21/2024 | 600 | (2) | (5) | (7) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.650 | Annual | 11/22/2024 | 600 | (2) | (6) | (8) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.650 | Annual | 12/05/2024 | 700 | (2) | (6) | (8) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 12/11/2024 | 700 | (2) | (6) | (8) | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 4.159 | Annual | 03/31/2025 | 11,400 | (27) | 166 | 139 | 0 | 0 |
| Receive ⁽⁶⁾ | 1-Day USD-SOFR Compounded-OIS | 3.150 | Annual | 05/13/2025 | 22,600 | 58 | 158 | 216 | 0 | (5) |
| Receive ⁽⁶⁾ | 1-Day USD-SOFR Compounded-OIS | 3.200 | Annual | 05/13/2025 | 1,900 | (1) | 18 | 17 | 0 | (1) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 2.959 | Semi-Annual | 05/31/2025 | 6,900 | (352) | 535 | 183 | 1 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 06/21/2025 | 9,600 | 36 | 138 | 174 | 0 | 0 |
| Receive ⁽⁶⁾ | 1-Day USD-SOFR Compounded-OIS | 4.228 | Annual | 08/30/2025 | 3,800 | (2) | (16) | (18) | 0 | (1) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 4.250 | Annual | 12/20/2025 | 27,000 | (7) | (59) | (66) | 0 | (7) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 2.965 | Annual | 11/30/2026 | 12,700 | 3 | 309 | 312 | 0 | (3) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.250 | Semi-Annual | 12/15/2026 | 16,700 | (135) | 1,467 | 1,332 | 1 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.000 | Annual | 06/15/2027 | 1,400 | 54 | 101 | 155 | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.750 | Annual | 06/15/2027 | 2,120 | 163 | 11 | 174 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.981 | Annual | 11/30/2027 | 6,000 | 0 | 71 | 71 | 3 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.988 | Annual | 11/30/2027 | 5,200 | (71) | 134 | 63 | 2 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.193 | Annual | 11/30/2027 | 2,900 | (1) | 58 | 57 | 1 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.250 | Annual | 06/21/2028 | 3,740 | 54 | 37 | 91 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.500 | Semi-Annual | 12/15/2028 | 4,100 | 3 | (437) | (434) | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 12/20/2028 | 2,600 | 75 | (99) | (24) | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.518 | Semi-Annual | 01/20/2029 | 200 | 0 | (22) | (22) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.630 | Semi-Annual | 01/20/2029 | 1,400 | (2) | (143) | (145) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.000 | Annual | 06/15/2029 | 3,510 | (344) | (175) | (519) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.454 | Annual | 06/30/2029 | 2,000 | 0 | (25) | (25) | 1 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.898 | Annual | 06/30/2029 | 2,000 | 0 | 23 | 23 | 1 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.050 | Annual | 09/08/2029 | 200 | (1) | (5) | (6) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.100 | Annual | 09/09/2029 | 900 | (6) | (19) | (25) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.470 | Annual | 02/22/2030 | 500 | (2) | (6) | (8) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.525 | Annual | 03/02/2030 | 200 | (1) | (2) | (3) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.849 | Annual | 03/31/2030 | 300 | 0 | 5 | 5 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.857 | Annual | 03/31/2030 | 1,800 | 1 | 27 | 28 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.951 | Annual | 03/31/2030 | 200 | 0 | 4 | 4 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.500 | Annual | 06/22/2030 | 700 | (3) | (3) | (6) | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.500 | Annual | 12/20/2030 | 100 | (1) | 1 | 0 | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.086 | Annual | 11/15/2032 | 950 | 9 | 21 | 30 | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.089 | Annual | 11/15/2032 | 1,210 | 0 | 38 | 38 | 1 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.106 | Annual | 11/15/2032 | 1,300 | 0 | 39 | 39 | 1 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.139 | Annual | 11/15/2032 | 1,250 | 0 | 35 | 35 | 1 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.173 | Annual | 11/15/2032 | 1,000 | 0 | 25 | 25 | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.174 | Annual | 11/15/2032 | 1,300 | 0 | 33 | 33 | 1 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.500 | Annual | 12/20/2033 | 22,330 | (855) | 902 | 47 | 0 | (15) |
| Receive ⁽⁶⁾ | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 01/02/2034 | 300 | (1) | (6) | (7) | 0 | 0 |

Schedule of Investments PIMCO Global Advantage® Strategy Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|------------------------|--|-------|-------------|----------------|-----------|-------|-------|-------|----|------|
| Receive ⁽⁶⁾ | 1-Day USD-SOFR Compounded-OIS | 3.810 | Annual | 01/02/2034 | 300 | (1) | (8) | (9) | 0 | 0 |
| Receive ⁽⁶⁾ | 1-Day USD-SOFR Compounded-OIS | 3.684 | Annual | 01/03/2034 | 400 | (2) | (5) | (7) | 0 | (7) |
| Pay ⁽⁶⁾ | 1-Day USD-SOFR Compounded-OIS | 4.250 | Annual | 03/20/2034 | 6,200 | 338 | 93 | 431 | 0 | (3) |
| Pay ⁽⁶⁾ | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 06/20/2034 | 4,470 | 127 | 14 | 141 | 0 | (2) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.000 | Semi-Annual | 12/15/2051 | 1,900 | 128 | (678) | (550) | 0 | (7) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.750 | Annual | 06/21/2053 | 1,330 | (76) | (83) | (159) | 0 | (6) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.250 | Annual | 12/20/2053 | 6,500 | 861 | (784) | 77 | 28 | 0 |
| Receive ⁽⁶⁾ | 1-Day USD-SOFR Compounded-OIS | 4.000 | Annual | 03/20/2054 | 1,300 | (150) | (24) | (174) | 5 | 0 |
| Pay | 1-Year BRL-CDI 3-Month CAD-Bank Bill | 6.750 | Maturity | 01/02/2025 BRL | 3,500 | 34 | (85) | (51) | 0 | 0 |
| Pay | 3-Month CAD-Bank Bill | 1.500 | Semi-Annual | 06/17/2025 CAD | 2,100 | 45 | (115) | (70) | 0 | 0 |
| Pay | 3-Month CAD-Bank Bill | 1.000 | Semi-Annual | 06/16/2026 | 600 | (7) | (25) | (32) | 0 | 0 |
| Pay | 3-Month CAD-Bank Bill | 1.500 | Semi-Annual | 06/17/2030 | 3,200 | 18 | (286) | (268) | 2 | 0 |
| Receive | 3-Month CAD-Bank Bill | 3.250 | Semi-Annual | 03/15/2033 | 1,900 | 1 | 26 | 27 | 0 | (2) |
| Pay | 3-Month CAD-Bank Bill | 2.565 | Semi-Annual | 03/07/2049 | 100 | 10 | (22) | (12) | 0 | 0 |
| Pay | 3-Month CHF- SRFXON3 Compounded-OIS | 0.500 | Annual | 09/15/2026 CHF | 2,500 | (19) | (129) | (148) | 0 | (1) |
| Pay | 3-Month CHF- SRFXON3 Compounded-OIS | 0.294 | Annual | 02/10/2027 | 1,600 | (3) | (65) | (68) | 0 | (1) |
| Pay | 3-Month CHF- SRFXON3 Compounded-OIS | 0.283 | Annual | 02/14/2027 | 1,200 | 0 | (52) | (52) | 0 | (1) |
| Pay | 3-Month CHF- SRFXON3 Compounded-OIS | 0.300 | Annual | 02/15/2027 | 1,100 | 0 | (46) | (46) | 0 | (1) |
| Pay | 3-Month CHF- SRFXON3 Compounded-OIS | 0.343 | Annual | 05/16/2027 | 800 | 0 | (32) | (32) | 0 | (1) |
| Receive ⁽⁶⁾ | 3-Month CNY- CNREPOFIX | 2.250 | Quarterly | 03/20/2029 CNY | 31,530 | 32 | (25) | 7 | 0 | 0 |
| Pay | 3-Month EUR- EURIBOR | 2.100 | Annual | 04/05/2024 EUR | 2,700 | (5) | 7 | 2 | 0 | (1) |
| Pay | 3-Month EUR- EURIBOR | 2.100 | Annual | 04/06/2024 | 1,400 | (3) | 4 | 1 | 0 | 0 |
| Pay | 3-Month EUR- EURIBOR | 2.100 | Annual | 04/13/2024 | 4,000 | (9) | 12 | 3 | 0 | (1) |
| Pay | 3-Month EUR- EURIBOR | 2.250 | Annual | 04/26/2024 | 900 | (3) | 5 | 2 | 0 | 0 |
| Pay | 3-Month EUR- EURIBOR | 2.250 | Annual | 04/28/2024 | 800 | (1) | 3 | 2 | 0 | 0 |
| Pay | 3-Month EUR- EURIBOR | 2.250 | Annual | 05/03/2024 | 800 | (1) | 3 | 2 | 0 | 0 |
| Pay | 3-Month EUR- EURIBOR | 2.100 | Annual | 05/16/2024 | 1,400 | (3) | 5 | 2 | 0 | 0 |
| Pay | 3-Month EUR- EURIBOR | 2.100 | Annual | 05/17/2024 | 300 | (1) | 1 | 0 | 0 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.920 | Annual | 12/13/2028 | 500 | (1) | (11) | (12) | 2 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.880 | Annual | 12/19/2028 | 800 | (1) | (17) | (18) | 3 | 0 |
| Receive ⁽⁶⁾ | 3-Month EUR- EURIBOR | 2.760 | Annual | 01/03/2029 | 700 | (1) | (11) | (12) | 0 | (12) |
| Receive | 3-Month EUR- EURIBOR | 3.063 | Annual | 12/06/2033 | 100 | 0 | (5) | (5) | 1 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.990 | Annual | 12/08/2033 | 100 | 0 | (5) | (5) | 1 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.890 | Annual | 12/22/2033 | 400 | (1) | (14) | (15) | 5 | 0 |
| Pay ⁽⁶⁾ | 3-Month KRW- KORIBOR | 3.250 | Quarterly | 03/20/2029 KRW | 1,921,450 | 13 | 7 | 20 | 0 | 0 |
| Pay | 3-Month NZD- BBR | 0.528 | Semi-Annual | 03/17/2024 NZD | 250 | 0 | (2) | (2) | 0 | 0 |
| Pay | 3-Month NZD- BBR | 4.000 | Semi-Annual | 06/14/2024 | 16,600 | (48) | (35) | (83) | 0 | 0 |
| Pay ⁽⁶⁾ | 3-Month NZD- BBR | 4.750 | Semi-Annual | 03/20/2025 | 8,500 | (2) | (10) | (12) | 2 | 0 |
| Pay ⁽⁶⁾ | 3-Month NZD- BBR | 5.250 | Semi-Annual | 03/20/2025 | 8,200 | (1) | 14 | 13 | 2 | 0 |
| Pay | 3-Month NZD- BBR | 3.750 | Semi-Annual | 06/15/2027 | 2,400 | (21) | (4) | (25) | 2 | 0 |
| Pay | 3-Month NZD- BBR | 3.250 | Semi-Annual | 03/21/2028 | 1,800 | 196 | (227) | (31) | 2 | 0 |
| Pay | 3-Month SEK- STIBOR | 0.500 | Annual | 06/19/2024 SEK | 41,100 | 74 | (136) | (62) | 0 | (2) |
| Pay | 6-Month AUD- BBR- BBSW | 1.750 | Semi-Annual | 03/16/2027 AUD | 1,700 | (5) | (80) | (85) | 0 | (1) |
| Receive | 6-Month AUD- BBR- BBSW | 1.250 | Semi-Annual | 06/17/2030 | 3,800 | (29) | 440 | 411 | 1 | 0 |

Schedule of Investments PIMCO Global Advantage® Strategy Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | | | | |
|------------------------------|-------------------------------|-------|-------------|----------------|--------|--------------|---------|--------------|-----|--------------|----|------------|----|----------------|
| Pay ⁽⁶⁾ | 6-Month AUD-BBR-BBSW | 4.250 | Semi-Annual | 09/15/2032 | 700 | (1) | 0 | (1) | 1 | 0 | | | | |
| Pay ⁽⁶⁾ | 6-Month AUD-BBR-BBSW | 4.500 | Semi-Annual | 09/15/2032 | 17,400 | (29) | 121 | 92 | 14 | 0 | | | | |
| Pay | 6-Month AUD-BBR-BBSW | 4.250 | Semi-Annual | 03/15/2033 | 6,700 | 49 | (14) | 35 | 4 | 0 | | | | |
| Pay | 6-Month AUD-BBR-BBSW | 4.000 | Semi-Annual | 06/21/2033 | 10,800 | (187) | 92 | (95) | 6 | 0 | | | | |
| Pay ⁽⁶⁾ | 6-Month AUD-BBR-BBSW | 4.750 | Semi-Annual | 12/20/2033 | 19,800 | (153) | 287 | 134 | 10 | 0 | | | | |
| Pay | 6-Month EUR-EURIBOR | 0.550 | Annual | 08/10/2024 EUR | 300 | (1) | (10) | (11) | 0 | 0 | | | | |
| Receive | 6-Month EUR-EURIBOR | 3.536 | Annual | 09/18/2025 | 23,100 | 0 | (243) | (243) | 0 | (1) | | | | |
| Pay ⁽⁶⁾ | 6-Month EUR-EURIBOR | 3.500 | Annual | 03/20/2026 | 32,500 | 177 | 461 | 638 | 7 | 0 | | | | |
| Pay ⁽⁶⁾ | 6-Month EUR-EURIBOR | 3.000 | Annual | 03/19/2027 | 12,120 | 81 | 153 | 234 | 0 | (19) | | | | |
| Pay | 6-Month EUR-EURIBOR | 0.700 | Annual | 04/11/2027 | 400 | (2) | (25) | (27) | 0 | (1) | | | | |
| Pay | 6-Month EUR-EURIBOR | 0.650 | Annual | 04/12/2027 | 900 | (5) | (58) | (63) | 0 | (1) | | | | |
| Pay | 6-Month EUR-EURIBOR | 0.650 | Annual | 05/11/2027 | 600 | (5) | (36) | (41) | 0 | (1) | | | | |
| Pay | 6-Month EUR-EURIBOR | 1.000 | Annual | 05/13/2027 | 1,000 | (4) | (49) | (53) | 0 | (2) | | | | |
| Pay | 6-Month EUR-EURIBOR | 1.000 | Annual | 05/18/2027 | 500 | (2) | (24) | (26) | 0 | (1) | | | | |
| Pay ⁽⁶⁾ | 6-Month EUR-EURIBOR | 3.250 | Annual | 03/20/2029 | 36,810 | 415 | 1,283 | 1,698 | 0 | (132) | | | | |
| Receive ⁽⁶⁾ | 6-Month EUR-EURIBOR | 3.000 | Annual | 03/15/2033 | 5,390 | (57) | (70) | (127) | 41 | 0 | | | | |
| Pay | 6-Month EUR-EURIBOR | 3.300 | Annual | 10/03/2033 | 1,000 | (4) | 78 | 74 | 0 | (11) | | | | |
| Receive | 6-Month EUR-EURIBOR | 3.148 | Annual | 11/20/2033 | 400 | (2) | (22) | (24) | 5 | 0 | | | | |
| Receive | 6-Month EUR-EURIBOR | 3.305 | Annual | 11/27/2033 | 300 | (1) | (22) | (23) | 3 | 0 | | | | |
| Pay ⁽⁶⁾ | 6-Month EUR-EURIBOR | 3.000 | Annual | 03/20/2034 | 39,360 | (75) | 2,137 | 2,062 | 0 | (445) | | | | |
| Receive | 6-Month EUR-EURIBOR | 0.450 | Annual | 12/15/2035 | 300 | (19) | 91 | 72 | 4 | 0 | | | | |
| Pay | 6-Month EUR-EURIBOR | 2.250 | Annual | 09/21/2037 | 1,140 | (62) | 10 | (52) | 0 | (17) | | | | |
| Receive ⁽⁶⁾ | 6-Month EUR-EURIBOR | 0.054 | Annual | 05/27/2050 | 150 | 13 | 55 | 68 | 3 | 0 | | | | |
| Receive | 6-Month EUR-EURIBOR | 0.064 | Annual | 11/17/2052 | 100 | 7 | 46 | 53 | 2 | 0 | | | | |
| Receive ⁽⁶⁾ | 6-Month EUR-EURIBOR | 2.750 | Annual | 03/20/2054 | 11,900 | 99 | (1,337) | (1,238) | 336 | 0 | | | | |
| Receive | 6-Month NOK-NIBOR | 1.993 | Annual | 11/12/2024 NOK | 3,100 | (14) | 22 | 8 | 0 | 0 | | | | |
| Receive | 6-Month NOK-NIBOR | 1.635 | Annual | 03/18/2025 | 5,300 | (15) | 33 | 18 | 0 | 0 | | | | |
| Pay | 6-Month PLN-WIBOR | 2.585 | Annual | 10/14/2029 PLN | 3,500 | 0 | (85) | (85) | 0 | (4) | | | | |
| Pay | 28-Day MXN-TIE | 4.870 | Lunar | 07/07/2025 MXN | 61,200 | 31 | (307) | (276) | 0 | (2) | | | | |
| Pay | CAONREPO Index ⁽⁶⁾ | 3.500 | Annual | 05/10/2025 CAD | 31,500 | (61) | (49) | (110) | 10 | 0 | | | | |
| Pay | CAONREPO Index ⁽⁶⁾ | 4.600 | Annual | 08/30/2025 | 4,700 | 2 | 33 | 35 | 2 | 0 | | | | |
| Receive | CAONREPO Index ⁽⁶⁾ | 3.500 | Semi-Annual | 06/01/2032 | 1,600 | 9 | (53) | (44) | 0 | (2) | | | | |
| Pay | CAONREPO Index | 3.250 | Semi-Annual | 06/21/2033 | 3,600 | (71) | 108 | 37 | 4 | 0 | | | | |
| Receive | CAONREPO Index | 3.750 | Semi-Annual | 12/20/2033 | 3,400 | (16) | (129) | (145) | 0 | (4) | | | | |
| Receive | CAONREPO Index | 3.250 | Semi-Annual | 06/21/2053 | 1,400 | 26 | (83) | (57) | 1 | 0 | | | | |
| | | | | | \$ | 1,201 | \$ | 5,737 | \$ | 6,938 | \$ | 582 | \$ | (1,010) |
| Total Swap Agreements | | | | | \$ | 2,660 | \$ | 5,505 | \$ | 8,165 | \$ | 608 | \$ | (1,031) |

(n) Securities with an aggregate market value of \$3,060 and cash of \$8,042 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(4) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

(5) Unsettled variation margin liability of \$(4) for closed swap agreements is outstanding at period end.

(6) This instrument has a forward starting effective date.

Schedule of Investments PIMCO Global Advantage® Strategy Bond Fund (Cont.)

December 31, 2023
(Unaudited)

(o) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| Counterparty | Settlement Month | Currency | Currency to be Delivered | Currency to be Received | Unrealized Appreciation/(Depreciation) | | |
|--------------|------------------|----------|--------------------------|-------------------------|--|-----------|------|
| | | | | | Asset | Liability | |
| AZD | 01/2024 | AUD | 3,116 | \$ 2,064 | \$ 0 | \$ (60) | |
| | 03/2024 | \$ | 1,352 | CNH 9,743 | 23 | 0 | |
| BOA | 01/2024 | COP | 2,902,849 | \$ 759 | 11 | 0 | |
| | 01/2024 | GBP | 670 | 851 | 0 | (4) | |
| | 01/2024 | JPY | 644,852 | 4,370 | 0 | (206) | |
| | 01/2024 | NZD | 492 | 300 | 0 | (11) | |
| | 01/2024 | PEN | 2,718 | 733 | 0 | (2) | |
| | 01/2024 | \$ | 722 | COP 2,902,849 | 27 | 0 | |
| | 01/2024 | | 124 | NOK 1,315 | 6 | 0 | |
| | 02/2024 | | 6,920 | CNY 48,908 | 0 | (10) | |
| | 03/2024 | IDR | 1,177,150 | \$ 75 | 0 | (2) | |
| | 03/2024 | \$ | 2,033 | CNH 14,709 | 43 | 0 | |
| | 03/2024 | | 748 | COP 2,902,849 | 0 | (10) | |
| | 03/2024 | | 256 | INR 21,411 | 0 | 0 | |
| | 04/2024 | | 281 | KZT 141,755 | 22 | 0 | |
| | 06/2024 | KRW | 64,801 | \$ 50 | 0 | (1) | |
| | BPS | 01/2024 | DKK | 22,892 | 3,377 | 0 | (14) |
| | | 01/2024 | EUR | 1,807 | 1,972 | 0 | (24) |
| | | 01/2024 | GBP | 1,664 | 2,111 | 0 | (10) |
| | | 01/2024 | HUF | 43,474 | 124 | 0 | (1) |
| 01/2024 | | JPY | 630,401 | 4,299 | 0 | (175) | |
| 01/2024 | | KRW | 65,689 | 50 | 0 | (1) | |
| 01/2024 | | \$ | 529 | AUD 785 | 6 | 0 | |
| 01/2024 | | | 1,913 | EUR 1,757 | 27 | 0 | |
| 01/2024 | | | 383 | GBP 299 | 0 | (1) | |
| 01/2024 | | | 2 | HUF 835 | 0 | 0 | |
| 01/2024 | | | 50 | IDR 773,309 | 0 | 0 | |
| 01/2024 | | | 2,503 | JPY 368,400 | 112 | 0 | |
| 01/2024 | | | 2,222 | ZAR 41,199 | 27 | 0 | |
| 02/2024 | | TWD | 14,108 | \$ 444 | 0 | (22) | |
| 02/2024 | | \$ | 12,287 | CNY 87,221 | 35 | 0 | |
| 03/2024 | | CNH | 23,619 | \$ 3,270 | 0 | (64) | |
| 03/2024 | | IDR | 3,276,430 | 214 | 1 | 0 | |
| 03/2024 | | INR | 66,080 | 792 | 1 | 0 | |
| 03/2024 | | JPY | 522,344 | 3,548 | 0 | (191) | |
| 03/2024 | | TWD | 7,475 | 238 | 0 | (9) | |
| 03/2024 | | \$ | 2,137 | CNH 15,392 | 37 | (1) | |
| 03/2024 | | | 1,121 | IDR 17,594,470 | 22 | 0 | |
| 03/2024 | | | 234 | INR 19,601 | 0 | 0 | |
| 03/2024 | | | 11 | THB 389 | 0 | 0 | |
| BRC | | 06/2024 | KRW | 1,144,328 | \$ 876 | 0 | (16) |
| | | 01/2024 | | 64,615 | 50 | 0 | 0 |
| | 01/2024 | \$ | 167 | EUR 153 | 2 | 0 | |
| | 01/2024 | | 1,485 | PLN 6,495 | 165 | 0 | |
| | 01/2024 | | 50 | ZAR 924 | 1 | 0 | |
| | 02/2024 | JPY | 960,000 | \$ 6,474 | 0 | (390) | |
| | 03/2024 | CNH | 2,647 | 372 | 0 | (1) | |
| | 03/2024 | JPY | 1,457,656 | 10,194 | 0 | (260) | |
| | 03/2024 | \$ | 50 | IDR 776,911 | 1 | 0 | |
| | 03/2024 | | 0 | THB 16 | 0 | 0 | |
| CBK | 06/2024 | KRW | 1,124,879 | \$ 862 | 0 | (15) | |
| | 01/2024 | BRL | 899 | 185 | 0 | 0 | |
| | 01/2024 | CHF | 1,233 | 1,421 | 0 | (46) | |
| | 01/2024 | DKK | 1,235 | 181 | 0 | (2) | |
| | 01/2024 | HUF | 16,882 | 48 | 0 | (1) | |
| | 01/2024 | IDR | 771,427 | 50 | 0 | 0 | |
| | 01/2024 | JPY | 264,000 | 1,870 | 0 | (4) | |
| | 01/2024 | MXN | 1,891 | 103 | 0 | (8) | |
| | 01/2024 | \$ | 514 | AUD 765 | 7 | 0 | |
| | 01/2024 | | 1,588 | DKK 10,975 | 38 | 0 | |
| | 01/2024 | | 433 | EUR 397 | 6 | 0 | |
| | 01/2024 | | 216 | MXN 3,806 | 7 | 0 | |
| | 01/2024 | | 150 | PLN 603 | 3 | 0 | |
| | 01/2024 | ZAR | 914 | \$ 48 | 0 | (1) | |
| | 02/2024 | \$ | 6,191 | BRL 31,756 | 336 | 0 | |
| | 03/2024 | CNH | 13,226 | \$ 1,864 | 0 | (3) | |
| | 03/2024 | \$ | 599 | BRL 2,965 | 8 | 0 | |
| | 03/2024 | | 515 | CNH 3,723 | 11 | 0 | |
| | 03/2024 | | 50 | IDR 771,625 | 0 | 0 | |
| | 03/2024 | | 542 | ILS 1,972 | 4 | 0 | |
| | 04/2024 | | 185 | BRL 908 | 1 | 0 | |
| | 04/2024 | | 727 | VND 18,011,432 | 20 | 0 | |
| | DUB | 06/2024 | KRW | 921,791 | \$ 715 | 0 | (4) |
| 01/2024 | | | 64,985 | 50 | 0 | 0 | |
| 01/2024 | | PLN | 49 | 13 | 0 | 0 | |
| 01/2024 | | \$ | 37 | CNY 261 | 0 | 0 | |
| 03/2024 | | | 1,109 | CNH 7,971 | 16 | 0 | |

Schedule of Investments PIMCO Global Advantage® Strategy Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | |
|---|---------|-----|-----------|-----|------------|--------------|-----------|----------------|
| | 03/2024 | | 678 | SGD | 898 | 4 | 0 | |
| | 06/2024 | | | \$ | 934 | 0 | (14) | |
| GLM | 01/2024 | KRW | 1,216,091 | | 381 | 0 | (6) | |
| | 01/2024 | AUD | 568 | | 7,731 | 0 | (199) | |
| | 01/2024 | CAD | 10,507 | | 60 | 0 | (3) | |
| | 01/2024 | CHF | 53 | | 4,474 | 0 | (19) | |
| | 01/2024 | DKK | 30,327 | | 267 | 0 | 0 | |
| | 01/2024 | JPY | 37,600 | | 78 | 0 | (1) | |
| | 01/2024 | PEN | 292 | | 109,103 | 177 | 0 | |
| | 01/2024 | \$ | 6,220 | MXN | 3,384 | 15 | 0 | |
| | 01/2024 | | 845 | PLN | 11 | 0 | (1) | |
| | 02/2024 | BRL | 54 | \$ | 1,583 | 0 | (28) | |
| | 03/2024 | CNH | 11,414 | | 3,922 | 10 | 0 | |
| | 03/2024 | \$ | 544 | CNH | 2,949,319 | 0 | (1) | |
| | 03/2024 | | 192 | IDR | 6,195 | 5 | 0 | |
| JPM | 03/2024 | | 200 | TWD | 282 | 0 | (3) | |
| | 01/2024 | HUF | 99,003 | \$ | 769,350 | 0 | 0 | |
| | 01/2024 | \$ | 50 | IDR | 64,807 | 0 | 0 | |
| | 01/2024 | | 50 | KRW | 2,942 | 7 | 0 | |
| | 01/2024 | | 154 | ZAR | 4,940 | 0 | (73) | |
| | 02/2024 | CNY | 35,485 | \$ | 1,271 | 2 | 0 | |
| | 02/2024 | \$ | 259 | BRL | 1,039,083 | 20 | 0 | |
| | 02/2024 | | 12,438 | INR | 232 | 0 | (2) | |
| | 03/2024 | IDR | 3,591,454 | \$ | 465 | 0 | (14) | |
| | 03/2024 | TWD | 14,452 | | 3,296 | 1 | 0 | |
| | 03/2024 | \$ | 465 | CNH | 2,235,787 | 1 | 0 | |
| | 03/2024 | | 144 | IDR | 5,875 | 0 | 0 | |
| | 03/2024 | | 70 | INR | 17,065 | 14 | 0 | |
| | 03/2024 | | 550 | TWD | 888 | 0 | (9) | |
| | 06/2024 | KRW | 1,150,553 | \$ | 1,132 | 100 | 0 | |
| MBC | 10/2024 | JPY | 140,000 | | 1,576 | 0 | (45) | |
| | 01/2024 | AUD | 2,378 | | 2,316 | 0 | (50) | |
| | 01/2024 | CAD | 3,134 | | 51 | 0 | (1) | |
| | 01/2024 | HUF | 18,312 | | 1,952 | 0 | (22) | |
| | 01/2024 | JPY | 278,200 | | 4,980 | 17 | 0 | |
| | 01/2024 | \$ | 721 | DKK | 488 | 7 | 0 | |
| | 01/2024 | | 532 | EUR | 289 | 3 | 0 | |
| | 01/2024 | | 366 | GBP | 95,694 | 14 | 0 | |
| | 01/2024 | | 261 | HUF | 5,881 | 0 | (327) | |
| | 02/2024 | JPY | 870,000 | \$ | 1,416 | 0 | (19) | |
| | 03/2024 | | 200,000 | | 20 | 0 | (1) | |
| | 03/2024 | TWD | 627 | | 1,038 | 3 | 0 | |
| | 03/2024 | \$ | 143 | CNH | 34,284 | 7 | 0 | |
| | 03/2024 | | 613 | PHP | 6,897 | 555 | 0 | |
| MYI | 10/2024 | JPY | 860,000 | \$ | 223 | 1 | 0 | |
| | 01/2024 | CAD | 294 | | 51,090 | 0 | (236) | |
| | 01/2024 | EUR | 46,483 | | 4 | 0 | 0 | |
| | 01/2024 | HUF | 1,407 | | 1,662 | 0 | (77) | |
| | 01/2024 | JPY | 244,957 | | 17,889 | 35 | 0 | |
| | 01/2024 | \$ | 2,490 | CNY | 47 | 0 | 0 | |
| | 01/2024 | | 10 | MYR | 68,319 | 56 | 0 | |
| | 02/2024 | | 9,596 | CNY | 9,916 | 22 | 0 | |
| | 03/2024 | | 1,377 | CNH | 35,248,145 | 5 | (1) | |
| | 03/2024 | | 2,285 | IDR | 519 | 0 | (7) | |
| NGF | 06/2024 | KRW | 675,347 | \$ | 239 | 0 | (10) | |
| RBC | 03/2024 | TWD | 7,513 | | 159 | 0 | 0 | |
| RYL | 04/2024 | \$ | 9 | MXN | 382 | 0 | (5) | |
| SCX | 01/2024 | AUD | 568 | \$ | 73 | 0 | (1) | |
| | 01/2024 | MYR | 341 | | 18,428 | 37 | 0 | |
| | 01/2024 | \$ | 2,565 | CNY | 2,557 | 0 | (35) | |
| | 02/2024 | CNY | 18,351 | \$ | 121 | 0 | 0 | |
| | 02/2024 | \$ | 17 | CNY | 50 | 0 | (1) | |
| | 03/2024 | IDR | 788,880 | \$ | 865 | 0 | (20) | |
| | 03/2024 | TWD | 26,710 | | 8,436 | 25 | 0 | |
| | 03/2024 | \$ | 1,165 | CNH | 6,193 | 0 | 0 | |
| | 03/2024 | | 794 | HKD | 2,701,490 | 2 | (1) | |
| | 03/2024 | | 174 | IDR | 12,790 | 0 | 0 | |
| | 03/2024 | | 153 | INR | 37,730 | 21 | 0 | |
| | 03/2024 | | 1,092 | THB | 20,564 | 20 | 0 | |
| | 03/2024 | | 661 | TWD | 447 | 0 | (5) | |
| SOG | 06/2024 | KRW | 580,096 | \$ | 899 | 3 | 0 | |
| | 01/2024 | \$ | 182 | BRL | 2,557 | 10 | 0 | |
| | 02/2024 | | 558 | RON | 212 | 0 | (9) | |
| TOR | 03/2024 | TWD | 6,691 | \$ | 7,366 | 0 | (402) | |
| | 02/2024 | JPY | 1,090,000 | | 49 | 0 | (2) | |
| | 03/2024 | IDR | 780,507 | | 4,080 | 11 | 0 | |
| UAG | 03/2024 | \$ | 565 | CNH | 784 | 0 | (21) | |
| | 01/2024 | AUD | 1,182 | \$ | 11,108 | 0 | (81) | |
| | 01/2024 | GBP | 8,777 | | 50 | 0 | (2) | |
| | 01/2024 | MXN | 886 | | 7,317 | 34 | 0 | |
| | 01/2024 | \$ | 686 | NOK | 6,776 | 15 | 0 | |
| | 01/2024 | | 355 | ZAR | 13,234 | 0 | (4) | |
| | 03/2024 | | 594 | CZK | | | | |
| Total Forward Foreign Currency Contracts | | | | | \$ | 2,285 | \$ | (3,328) |

Schedule of Investments PIMCO Global Advantage® Strategy Bond Fund (Cont.)

December 31, 2023
(Unaudited)

PURCHASED OPTIONS:

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Cost | Market Value |
|--------------|--------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|--------|--------------|
| BOA | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.750% | 07/15/2024 | 5,600 | \$ 11 | \$ 4 |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.180 | 01/11/2024 | 1,200 | 34 | 129 |
| BRC | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.500 | 03/26/2024 | 7,500 | 10 | 0 |
| DUB | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.750 | 07/10/2024 | 4,300 | 12 | 3 |
| FAR | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.500 | 03/26/2024 | 8,200 | 12 | 0 |
| GLM | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.500 | 03/26/2024 | 8,000 | 13 | 0 |
| JPM | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.500 | 03/26/2024 | 9,400 | 12 | 0 |
| MYC | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.500 | 03/26/2024 | 8,800 | 12 | 0 |
| NGF | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.750 | 06/20/2024 | 22,300 | 55 | 16 |
| | | | | | | | \$ 171 | \$ 152 |

OPTIONS ON SECURITIES

| Counterparty | Description | Strike Price | Expiration Date | Notional Amount ⁽¹⁾ | Cost | Market Value |
|--------------------------------|---|--------------|-----------------|--------------------------------|---------------|---------------|
| BPS | Put - OTC Euro-OAT France Government Bond 0.750% due 05/01/2052 | EUR 97.000 | 05/23/2025 | 600 | \$ 45 | \$ 246 |
| Total Purchased Options | | | | | \$ 216 | \$ 398 |

WRITTEN OPTIONS:

FOREIGN CURRENCY OPTIONS

| Counterparty | Description | Strike Price | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|--------------|--------------------------|--------------|-----------------|--------------------------------|---------------------|--------------|
| GLM | Put - OTC USD versus TWD | TWD 31.000 | 03/04/2024 | 374 | \$ (5) | \$ (11) |
| JPM | Put - OTC USD versus TWD | 31.000 | 03/01/2024 | 1,101 | (15) | (31) |
| | | | | | \$ (20) | \$ (42) |

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|--------------|---------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|---------------------|--------------|
| BOA | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.310% | 01/11/2024 | 10,200 | \$ (33) | \$ (237) |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 5.250 | 07/15/2024 | 5,600 | (6) | (1) |
| BPS | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.545 | 01/16/2024 | 200 | (1) | (3) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.995 | 01/16/2024 | 200 | (1) | 0 |
| | Put - OTC 25-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 0.451 | 05/23/2025 | 600 | (45) | (228) |
| CBK | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.590 | 01/05/2024 | 200 | (1) | (2) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.960 | 01/05/2024 | 200 | (1) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.310 | 01/18/2024 | 500 | (2) | (2) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.700 | 01/18/2024 | 500 | (2) | (2) |
| DUB | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 5.250 | 07/10/2024 | 4,300 | (6) | (1) |
| FAR | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.688 | 04/02/2024 | 400 | (3) | 0 |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.688 | 04/02/2024 | 400 | (3) | (6) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.489 | 01/08/2024 | 200 | (1) | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.989 | 01/08/2024 | 200 | (1) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.550 | 01/16/2024 | 100 | 0 | (1) |

Schedule of Investments PIMCO Global Advantage® Strategy Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|------------------------------|---------------------------------------|-------------------|---------|-------|------------|--------|-----------|--------------|-----------|--------------|
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.000 | 01/16/2024 | 100 | 0 | 0 | | |
| GLM | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.697 | 04/02/2024 | 900 | (7) | 0 | | |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.697 | 04/02/2024 | 900 | (7) | (14) | | |
| | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.721 | 04/08/2024 | 400 | (3) | 0 | | |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.721 | 04/08/2024 | 400 | (3) | (6) | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.648 | 01/04/2024 | 250 | (1) | (4) | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.560 | 01/05/2024 | 300 | (2) | (3) | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.594 | 01/05/2024 | 300 | (2) | (4) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.010 | 01/05/2024 | 300 | (2) | 0 | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.044 | 01/05/2024 | 300 | (2) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.300 | 01/16/2024 | 100 | 0 | 0 | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.750 | 01/16/2024 | 100 | 0 | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.215 | 01/22/2024 | 200 | (1) | (1) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.665 | 01/22/2024 | 200 | (1) | (1) | | |
| JPM | Call - OTC 1-Year Interest Rate Swap | 6-Month GBP-LIBOR | Receive | 0.820 | 12/16/2024 | 2,800 | (20) | (3) | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.205 | 01/22/2024 | 100 | 0 | 0 | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.655 | 01/22/2024 | 100 | 0 | 0 | | |
| MYC | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.670 | 01/04/2024 | 250 | (1) | (5) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.120 | 01/04/2024 | 250 | (1) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.455 | 01/08/2024 | 200 | (1) | (1) | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.475 | 01/08/2024 | 100 | (1) | (1) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.955 | 01/08/2024 | 200 | (1) | 0 | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.975 | 01/08/2024 | 100 | 0 | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.600 | 01/12/2024 | 100 | 0 | (2) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.050 | 01/12/2024 | 100 | 0 | 0 | | |
| NGF | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.785 | 04/08/2024 | 500 | (4) | 0 | | |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.785 | 04/08/2024 | 500 | (4) | (8) | | |
| | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.835 | 04/08/2024 | 500 | (4) | 0 | | |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.835 | 04/08/2024 | 500 | (4) | (7) | | |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 5.250 | 06/20/2024 | 22,300 | (28) | (5) | | |
| | | | | | | | \$ | (206) | \$ | (549) |
| Total Written Options | | | | | | | \$ | (226) | \$ | (591) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON SOVEREIGN ISSUES - BUY PROTECTION⁽²⁾

| Counterparty | Reference Entity | Fixed (Pay) Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽⁴⁾ | Notional Amount ⁽⁵⁾ | Premiums Paid/(Received) | Unrealized Appreciation/Depreciation | Swap Agreements, at Value ⁽⁶⁾ | |
|--------------|---|------------------|-------------------|---------------|---|--------------------------------|--------------------------|--------------------------------------|--|-----------|
| | | | | | | | | | Asset | Liability |
| GST | South Korea Government International Bond | (1.000)% | Quarterly | 12/20/2028 | 0.268% | \$ 700 | \$ (20) | \$ (4) | \$ 0 | \$ (24) |
| MYC | South Korea Government International Bond | (1.000) | Quarterly | 12/20/2028 | 0.268 | 700 | (20) | (3) | 0 | (23) |
| | | | | | | | \$ | (40) | \$ | (47) |

Schedule of Investments PIMCO Global Advantage® Strategy Bond Fund (Cont.)

December 31, 2023
(Unaudited)

CREDIT DEFAULT SWAPS ON SOVEREIGN ISSUES - SELL PROTECTION⁽³⁾

| | | | | | | | | | | <u>Swap Agreements, at Value⁽⁶⁾</u> | |
|--------------|--|--------------------|-------------------|---------------|---|--------------------------------|--------------------------|--|-------|--|--|
| Counterparty | Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽⁴⁾ | Notional Amount ⁽⁵⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Asset | Liability | |
| BOA | Italy Government International Bond | 1.000% | Quarterly | 06/20/2025 | 0.229% | \$ 400 | \$ (10) | \$ 14 | \$ 4 | \$ 0 | |
| BPS | Colombia Government International Bond | 1.000 | Quarterly | 12/20/2027 | 1.154 | 100 | (9) | 8 | 0 | (1) | |
| BRC | Italy Government International Bond | 1.000 | Quarterly | 06/20/2025 | 0.229 | 200 | (5) | 7 | 2 | 0 | |
| CBK | Italy Government International Bond | 1.000 | Quarterly | 06/20/2025 | 0.229 | 400 | (10) | 15 | 5 | 0 | |
| JPM | Colombia Government International Bond | 1.000 | Quarterly | 06/20/2027 | 0.990 | 300 | (11) | 11 | 0 | 0 | |
| | | | | | | | \$ (45) | \$ 55 | \$ 11 | \$ (1) | |

CROSS-CURRENCY SWAPS

| | | | | | | | | | | <u>Swap Agreements, at Value</u> | |
|--------------|---|---|-------------------|------------------------------|--------------------------------------|---------------------------------------|--------------------------|--|-------|----------------------------------|--|
| Counterparty | Receive | Pay | Payment Frequency | Maturity Date ⁽⁷⁾ | Notional Amount of Currency Received | Notional Amount of Currency Delivered | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Asset | Liability | |
| AZD | Floating rate equal to 3-Month AUD-LIBOR plus 0.290% based on the amount of currency received | Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered | Maturity | 01/04/2031 | AUD 2,700 | \$ 2,034 | \$ 13 | \$ (5) | \$ 8 | \$ 0 | |
| CBK | Floating rate equal to 3-Month AUD-LIBOR plus 0.420% based on the amount of currency received | Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered | Maturity | 07/31/2029 | 2,800 | 1,932 | 1 | 8 | 9 | 0 | |
| GLM | Floating rate equal to 3-Month AUD-LIBOR plus 0.423% based on the amount of currency received | Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered | Maturity | 08/01/2029 | 2,700 | 1,863 | (10) | 9 | 0 | (1) | |
| | | | | | | | \$ 4 | \$ 12 | \$ 17 | \$ (1) | |

INTEREST RATE SWAPS

| | | | | | | | | | | <u>Swap Agreements, at Value</u> | |
|------------------------------|-------------|--------------------------------|------------|-------------------|----------------|-----------------|--------------------------|--|--------------|----------------------------------|--|
| Counterparty | Pay/Receive | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Asset | Liability | |
| BOA | Receive | 3-Month MYR-KLIBOR | 3.500% | Quarterly | 09/20/2028 MYR | 3,540 | \$ 19 | \$ (16) | \$ 3 | \$ 0 | |
| GST | Receive | 3-Month MYR-KLIBOR | 3.600 | Quarterly | 09/20/2028 | 3,140 | (1) | 0 | 0 | (1) | |
| | Receive | 3-Month MYR-KLIBOR | 3.500 | Quarterly | 09/20/2028 | 25,790 | 98 | (81) | 17 | 0 | |
| | Receive | 3-Month MYR-KLIBOR | 3.750 | Quarterly | 09/20/2033 | 8,030 | 51 | (38) | 13 | 0 | |
| JPM | Receive | 3-Month COP-IBR Compounded-OIS | 5.960 | Quarterly | 02/11/2029 COP | 7,400 | 0 | 0 | 0 | 0 | |
| | | | | | | | \$ 167 | \$ (135) | \$ 33 | \$ (1) | |
| Total Swap Agreements | | | | | | | \$ 86 | \$ (75) | \$ 61 | \$ (50) | |

(p) Securities with an aggregate market value of \$2,000 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of December 31, 2023.

(1) Notional Amount represents the number of contracts.

(2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(4) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

(5) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

Schedule of Investments PIMCO Global Advantage® Strategy Bond Fund (Cont.)

December 31, 2023
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⁽⁶⁾ The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

⁽⁷⁾ At the maturity date, the notional amount of the currency received will be exchanged back for the notional amount of the currency delivered.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|--------------------------|---------|---------|---------|-----------------------------|
|--------------------------|---------|---------|---------|-----------------------------|

Schedule of Investments PIMCO Global Advantage® Strategy Bond Fund (Cont.)

December 31, 2023
(Unaudited)

Investments in Securities, at Value

| | | | | | | | | |
|---------------------------------------|----|---|----|--------|----|-------|----|--------|
| Argentina | | | | | | | | |
| Sovereign Issues | \$ | 0 | \$ | 27 | \$ | 0 | \$ | 27 |
| Australia | | | | | | | | |
| Non-Agency Mortgage-Backed Securities | | 0 | | 23 | | 0 | | 23 |
| Sovereign Issues | | 0 | | 4,850 | | 0 | | 4,850 |
| Brazil | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 22 | | 0 | | 22 |
| Canada | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 1,257 | | 0 | | 1,257 |
| Sovereign Issues | | 0 | | 4,201 | | 0 | | 4,201 |
| Cayman Islands | | | | | | | | |
| Asset-Backed Securities | | 0 | | 16,618 | | 0 | | 16,618 |
| Corporate Bonds & Notes | | 0 | | 913 | | 0 | | 913 |
| Sovereign Issues | | 0 | | 312 | | 0 | | 312 |
| Chile | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 1,071 | | 0 | | 1,071 |
| Sovereign Issues | | 0 | | 707 | | 0 | | 707 |
| China | | | | | | | | |
| Sovereign Issues | | 0 | | 180 | | 0 | | 180 |
| Colombia | | | | | | | | |
| Sovereign Issues | | 0 | | 1,352 | | 0 | | 1,352 |
| Czech Republic | | | | | | | | |
| Sovereign Issues | | 0 | | 250 | | 0 | | 250 |
| Denmark | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 5,867 | | 0 | | 5,867 |
| Dominican Republic | | | | | | | | |
| Sovereign Issues | | 0 | | 936 | | 0 | | 936 |
| France | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 3,459 | | 0 | | 3,459 |
| Sovereign Issues | | 0 | | 3,430 | | 0 | | 3,430 |
| Germany | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 3,353 | | 0 | | 3,353 |
| Guatemala | | | | | | | | |
| Sovereign Issues | | 0 | | 194 | | 0 | | 194 |
| Hungary | | | | | | | | |
| Sovereign Issues | | 0 | | 4,009 | | 0 | | 4,009 |
| Indonesia | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 768 | | 0 | | 768 |
| Sovereign Issues | | 0 | | 1,365 | | 0 | | 1,365 |
| Ireland | | | | | | | | |
| Asset-Backed Securities | | 0 | | 5,423 | | 0 | | 5,423 |
| Corporate Bonds & Notes | | 0 | | 552 | | 0 | | 552 |
| Israel | | | | | | | | |
| Sovereign Issues | | 0 | | 1,313 | | 0 | | 1,313 |
| Italy | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 1,839 | | 0 | | 1,839 |
| Sovereign Issues | | 0 | | 21,487 | | 0 | | 21,487 |
| Ivory Coast | | | | | | | | |
| Sovereign Issues | | 0 | | 1,590 | | 0 | | 1,590 |
| Japan | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 1,003 | | 0 | | 1,003 |
| Sovereign Issues | | 0 | | 18,074 | | 0 | | 18,074 |
| Kazakhstan | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 1,115 | | 0 | | 1,115 |
| Luxembourg | | | | | | | | |
| Common Stocks | | 0 | | 0 | | 1,259 | | 1,259 |
| Corporate Bonds & Notes | | 0 | | 2,153 | | 0 | | 2,153 |
| Malaysia | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 355 | | 0 | | 355 |
| Sovereign Issues | | 0 | | 745 | | 0 | | 745 |
| Mexico | | | | | | | | |
| Sovereign Issues | | 0 | | 180 | | 0 | | 180 |
| Multinational | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 295 | | 0 | | 295 |
| Netherlands | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 1,960 | | 0 | | 1,960 |
| Non-Agency Mortgage-Backed Securities | | 0 | | 121 | | 0 | | 121 |
| New Zealand | | | | | | | | |
| Sovereign Issues | | 0 | | 261 | | 0 | | 261 |
| Norway | | | | | | | | |
| Sovereign Issues | | 0 | | 254 | | 0 | | 254 |
| Peru | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 315 | | 818 | | 1,133 |
| Philippines | | | | | | | | |
| Sovereign Issues | | 0 | | 344 | | 0 | | 344 |
| Poland | | | | | | | | |
| Sovereign Issues | | 0 | | 2,707 | | 0 | | 2,707 |
| Qatar | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 171 | | 0 | | 171 |
| Romania | | | | | | | | |
| Sovereign Issues | | 0 | | 3,382 | | 0 | | 3,382 |
| Russia | | | | | | | | |
| Sovereign Issues | | 0 | | 142 | | 0 | | 142 |
| Saudi Arabia | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 853 | | 0 | | 853 |

Schedule of Investments PIMCO Global Advantage® Strategy Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | |
|---|-------|---------|-----|----------|
| Sovereign Issues | 0 | 2,096 | 0 | 2,096 |
| Serbia | | | | |
| Sovereign Issues | 0 | 2,301 | 0 | 2,301 |
| Singapore | | | | |
| Sovereign Issues | 0 | 626 | 0 | 626 |
| South Africa | | | | |
| Sovereign Issues | 0 | 160 | 0 | 160 |
| South Korea | | | | |
| Sovereign Issues | 0 | 7,745 | 0 | 7,745 |
| Spain | | | | |
| Corporate Bonds & Notes | 0 | 596 | 0 | 596 |
| Sovereign Issues | 0 | 1,740 | 0 | 1,740 |
| Supranational | | | | |
| Corporate Bonds & Notes | 0 | 2,000 | 0 | 2,000 |
| Switzerland | | | | |
| Corporate Bonds & Notes | 0 | 3,639 | 0 | 3,639 |
| Thailand | | | | |
| Sovereign Issues | 0 | 690 | 0 | 690 |
| United Arab Emirates | | | | |
| Corporate Bonds & Notes | 0 | 212 | 0 | 212 |
| United Kingdom | | | | |
| Corporate Bonds & Notes | 0 | 6,066 | 0 | 6,066 |
| Non-Agency Mortgage-Backed Securities | 0 | 6,451 | 0 | 6,451 |
| Sovereign Issues | 0 | 7,218 | 0 | 7,218 |
| United States | | | | |
| Asset-Backed Securities | 0 | 8,128 | 12 | 8,140 |
| Corporate Bonds & Notes | 0 | 11,388 | 0 | 11,388 |
| Loan Participations and Assignments | 0 | 205 | 0 | 205 |
| Municipal Bonds & Notes | 0 | 286 | 0 | 286 |
| Non-Agency Mortgage-Backed Securities | 0 | 23,456 | 411 | 23,867 |
| U.S. Government Agencies | 0 | 130,708 | 0 | 130,708 |
| U.S. Government Agencies | 0 | 0 | 0 | 0 |
| U.S. Treasury Obligations | 0 | 39,366 | 0 | 39,366 |
| Short-Term Instruments | | | | |
| Repurchase Agreements | 0 | 823 | 0 | 823 |
| Short-Term Notes | 0 | 5 | 0 | 5 |
| Hungary Treasury Bills | 0 | 3,733 | 0 | 3,733 |
| Japan Treasury Bills | 0 | 39,584 | 0 | 39,584 |
| U.S. Treasury Bills | 0 | 262 | 0 | 262 |
| | \$ | 0 | \$ | 421,282 |
| | | | \$ | 2,500 |
| | | | \$ | 423,782 |
| Investments in Affiliates, at Value | | | | |
| Short-Term Instruments | | | | |
| Central Funds Used for Cash Management Purposes | \$ | 9,769 | \$ | 0 |
| | | | \$ | 0 |
| | | | \$ | 9,769 |
| Total Investments | \$ | 9,769 | \$ | 421,282 |
| | | | \$ | 2,500 |
| | | | \$ | 433,551 |
| Short Sales, at Value - Liabilities | | | | |
| U.S. Government Agencies | \$ | 0 | \$ | (40,947) |
| | | | \$ | 0 |
| | | | \$ | (40,947) |
| Financial Derivative Instruments - Assets | | | | |
| Exchange-traded or centrally cleared | 478 | 633 | 0 | 1,111 |
| Over the counter | 0 | 2,744 | 0 | 2,744 |
| | \$ | 478 | \$ | 3,377 |
| | | | \$ | 0 |
| | | | \$ | 3,855 |
| Financial Derivative Instruments - Liabilities | | | | |
| Exchange-traded or centrally cleared | (107) | (1,077) | 0 | (1,184) |
| Over the counter | 0 | (3,969) | 0 | (3,969) |
| | \$ | (107) | \$ | (5,046) |
| | | | \$ | 0 |
| | | | \$ | (5,153) |
| Total Financial Derivative Instruments | \$ | 371 | \$ | (1,669) |
| | | | \$ | 0 |
| | | | \$ | (1,298) |
| Totals | \$ | 10,140 | \$ | 378,666 |
| | | | \$ | 2,500 |
| | | | \$ | 391,306 |

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Schedule of Investments PIMCO Global Bond Opportunities Fund (U.S. Dollar-Hedged)

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|---|-----|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 132.7% ▯ | | | |
| ARGENTINA 0.0% | | | |
| SOVEREIGN ISSUES 0.0% | | | |
| Argentina Government International Bond | | | |
| 0.750% due 07/09/2030 b | \$ | 184 | \$ 71 |
| 3.625% due 07/09/2035 b | | 122 | 40 |
| Total Argentina (Cost \$153) | | | <u>111</u> |
| AUSTRALIA 2.2% | | | |
| CORPORATE BONDS & NOTES 0.9% | | | |
| Australia & New Zealand Banking Group Ltd. | | | |
| 4.675% due 06/15/2026 | \$ | 3,600 | 3,605 |
| Commonwealth Bank of Australia | | | |
| 5.071% due 09/14/2028 | | 2,600 | 2,660 |
| National Australia Bank Ltd. | | | |
| 5.134% due 11/28/2028 | | 2,600 | 2,669 |
| | | | <u>8,934</u> |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 0.0% | | | |
| RESIMAC Bastille Trust | | | |
| 6.390% due 09/05/2057 ~ | | 77 | <u>77</u> |
| SOVEREIGN ISSUES 1.3% | | | |
| Australia Government International Bond | | | |
| 0.500% due 09/21/2026 | AUD | 16,700 | 10,474 |
| 1.000% due 11/21/2031 | | 1,500 | 824 |
| 1.250% due 05/21/2032 | | 200 | 111 |
| 1.750% due 06/21/2051 | | 250 | 101 |
| 2.500% due 05/21/2030 | | 2,300 | 1,457 |
| 4.500% due 04/21/2033 | | 600 | 426 |
| | | | <u>13,393</u> |
| Total Australia (Cost \$24,372) | | | <u>22,404</u> |
| BRAZIL 0.3% | | | |
| SOVEREIGN ISSUES 0.3% | | | |
| Brazil Letras do Tesouro Nacional | | | |
| 0.000% due 01/01/2024 (d) | BRL | 1,400 | 288 |
| 0.000% due 07/01/2024 (d) | | 14,200 | 2,782 |
| Total Brazil (Cost \$3,035) | | | <u>3,070</u> |
| CANADA 2.9% | | | |
| CORPORATE BONDS & NOTES 1.7% | | | |
| Canadian Imperial Bank of Commerce | | | |
| 4.724% (BBSW3M + 0.370%) due 09/14/2026 ~ | AUD | 3,200 | 2,156 |
| Fairfax Financial Holdings Ltd. | | | |
| 2.750% due 03/29/2028 | EUR | 1,000 | 1,056 |
| Royal Bank of Canada | | | |
| 4.851% due 12/14/2026 | \$ | 2,400 | 2,419 |
| 5.088% due 06/30/2026 | AUD | 3,500 | 2,385 |
| Toronto-Dominion Bank | | | |
| 4.701% due 06/05/2026 | \$ | 4,800 | 4,803 |
| 5.320% due 09/15/2028 | AUD | 6,300 | 4,298 |
| | | | <u>17,117</u> |
| SOVEREIGN ISSUES 1.2% | | | |
| Canada Government Bond | | | |
| 2.750% due 12/01/2033 | CAD | 14,500 | 11,086 |

Schedule of Investments PIMCO Global Bond Opportunities Fund (U.S. Dollar-Hedged) (Cont.)

December 31, 2023
(Unaudited)

Canada Government Real Return Bond

| | | | |
|------------------------------|--|-----|--------|
| 1.500% due 12/01/2044 (f) | | 549 | 410 |
| | | | 11,496 |
| Total Canada (Cost \$27,636) | | | 28,613 |

CAYMAN ISLANDS 5.9%

ASSET-BACKED SECURITIES 5.5%

| | | | |
|---|----|-------|--------|
| 522 Funding CLO Ltd. | | | |
| 6.717% due 10/20/2031 • | \$ | 2,100 | 2,095 |
| 6.757% due 04/20/2030 | | 2,061 | 2,059 |
| AIMCO CLO | | | |
| 6.755% due 01/15/2032 | | 1,000 | 1,000 |
| Apidos CLO | | | |
| 6.557% due 07/18/2029 • | | 1,777 | 1,775 |
| 6.594% due 07/17/2030 • | | 1,881 | 1,878 |
| Arbor Realty Commercial Real Estate Notes Ltd. | | | |
| 6.788% due 01/15/2037 • | | 2,300 | 2,265 |
| Ares CLO Ltd. | | | |
| 6.707% due 04/18/2031 ~ | | 2,200 | 2,199 |
| Bain Capital Credit CLO Ltd. | | | |
| 6.647% due 07/20/2030 • | | 1,576 | 1,574 |
| Birch Grove CLO Ltd. | | | |
| 6.776% due 06/15/2031 • | | 1,244 | 1,243 |
| Carlyle U.S. CLO Ltd. | | | |
| 6.677% due 04/20/2031 • | | 1,910 | 1,911 |
| CIFC Funding Ltd. | | | |
| 6.610% due 10/24/2030 • | | 1,772 | 1,771 |
| Dryden CLO Ltd. | | | |
| 6.721% due 05/15/2032 • | | 2,300 | 2,295 |
| Elevation CLO Ltd. | | | |
| 6.590% due 10/25/2030 • | | 1,593 | 1,590 |
| Gallatin CLO Ltd. | | | |
| 6.745% due 07/15/2031 • | | 1,491 | 1,489 |
| GPMT Ltd. | | | |
| 6.723% due 07/16/2035 • | | 1,147 | 1,132 |
| 6.821% due 12/15/2036 • | | 2,400 | 2,310 |
| Halsey Point CLO Ltd. | | | |
| 7.102% due 11/30/2032 • | | 2,200 | 2,201 |
| KKR CLO Ltd. | | | |
| 6.597% due 07/18/2030 • | | 702 | 702 |
| LCM LP | | | |
| 6.528% due 07/19/2027 • | | 469 | 470 |
| Marathon CLO Ltd. | | | |
| 6.943% due 11/15/2031 | | 1,800 | 1,800 |
| MF1 Ltd. | | | |
| 6.553% due 10/16/2036 • | | 2,181 | 2,148 |
| MF1 Multifamily Housing Mortgage Loan Trust | | | |
| 6.326% due 07/15/2036 • | | 205 | 204 |
| MidOcean Credit CLO | | | |
| 6.682% due 01/29/2030 • | | 595 | 595 |
| Newark BSL CLO Ltd. | | | |
| 6.610% due 07/25/2030 • | | 668 | 667 |
| OZLM Ltd. | | | |
| 6.777% due 10/20/2031 • | | 2,100 | 2,101 |
| Silver Rock CLO Ltd. | | | |
| 7.138% due 10/20/2033 | | 2,900 | 2,893 |
| Sound Point CLO Ltd. | | | |
| 6.620% due 07/25/2030 ~ | | 1,261 | 1,260 |
| 6.657% due 10/20/2030 • | | 1,802 | 1,799 |
| 6.797% due 01/21/2031 ~ | | 945 | 944 |
| Steele Creek CLO Ltd. | | | |
| 6.905% due 10/15/2030 | | 1,542 | 1,541 |
| TPG Real Estate Finance Issuer Ltd. | | | |
| 6.988% due 02/15/2039 ~ | | 2,200 | 2,155 |
| Venture CLO Ltd. | | | |
| 6.535% due 04/15/2027 • | | 112 | 112 |
| 6.631% due 09/07/2030 • | | 1,842 | 1,838 |
| 6.777% due 01/20/2029 ~ | | 977 | 977 |
| Vibrant CLO Ltd. | | | |
| 6.582% due 06/20/2029 ~ | | 240 | 240 |
| 6.717% due 09/15/2030 • | | 1,235 | 1,232 |
| | | | 54,465 |

CORPORATE BONDS & NOTES 0.3%

| | | | |
|-------------------------------------|--|-------|-------|
| Avolon Holdings Funding Ltd. | | | |
| 2.528% due 11/18/2027 | | 1,726 | 1,531 |
| Sands China Ltd. | | | |
| 5.375% due 08/08/2025 | | 400 | 394 |

Schedule of Investments PIMCO Global Bond Opportunities Fund (U.S. Dollar-Hedged) (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|--------|--------|
| 5.650% due 08/08/2028 | | 800 | 794 |
| | | | 2,719 |
| SOVEREIGN ISSUES 0.1% | | | |
| KSA Sukuk Ltd. | | | |
| 5.268% due 10/25/2028 | | 500 | 520 |
| Total Cayman Islands (Cost \$58,111) | | | 57,704 |
| DENMARK 6.4% | | | |
| CORPORATE BONDS & NOTES 6.4% | | | |
| Danske Bank AS | | | |
| 6.259% due 09/22/2026 | \$ | 1,800 | 1,832 |
| DLR Kredit AS | | | |
| 1.000% due 10/01/2024 | DKK | 9,600 | 1,398 |
| Jyske Realkredit AS | | | |
| 1.000% due 01/01/2024 | | 63,400 | 9,389 |
| 1.000% due 04/01/2024 | | 12,900 | 1,899 |
| 1.000% due 10/01/2024 | | 50,000 | 7,276 |
| 1.000% due 10/01/2050 | | 37,520 | 4,174 |
| Nordea Kredit Realkreditaktieselskab | | | |
| 1.000% due 04/01/2024 | | 56,000 | 8,240 |
| 1.000% due 10/01/2024 | | 53,800 | 7,831 |
| 1.000% due 10/01/2050 | | 36,212 | 4,009 |
| 1.500% due 10/01/2053 | | 1,516 | 183 |
| Nykredit Realkredit AS | | | |
| 1.000% due 04/01/2024 | | 24,900 | 3,665 |
| 1.000% due 10/01/2050 | | 67,501 | 7,826 |
| 1.000% due 10/01/2053 | | 3,560 | 409 |
| 1.500% due 10/01/2053 | | 8,790 | 1,059 |
| Realkredit Danmark AS | | | |
| 1.000% due 04/01/2024 | | 11,800 | 1,736 |
| 1.000% due 10/01/2050 | | 22,972 | 2,663 |
| 1.500% due 10/01/2053 | | 1,609 | 194 |
| Total Denmark (Cost \$68,640) | | | 63,783 |
| FRANCE 2.3% | | | |
| CORPORATE BONDS & NOTES 0.7% | | | |
| BPCE SA | | | |
| 6.612% due 10/19/2027 | \$ | 2,200 | 2,266 |
| Credit Agricole SA | | | |
| 6.316% due 10/03/2029 | | 1,800 | 1,887 |
| Societe Generale SA | | | |
| 2.226% due 01/21/2026 • | | 1,700 | 1,634 |
| 2.797% due 01/19/2028 • | | 1,200 | 1,106 |
| | | | 6,893 |
| SOVEREIGN ISSUES 1.6% | | | |
| France Government International Bond | | | |
| 0.750% due 05/25/2052 | EUR | 6,050 | 3,831 |
| 1.500% due 05/25/2050 | | 4,500 | 3,610 |
| 2.000% due 05/25/2048 | | 6,800 | 6,212 |
| 3.250% due 05/25/2045 | | 2,100 | 2,420 |
| | | | 16,073 |
| Total France (Cost \$30,747) | | | 22,966 |
| GERMANY 1.1% | | | |
| CORPORATE BONDS & NOTES 1.1% | | | |
| Deutsche Bank AG | | | |
| 1.625% due 01/20/2027 | EUR | 2,200 | 2,284 |
| 2.129% due 11/24/2026 •(g) | \$ | 400 | 375 |
| 2.625% due 02/12/2026 | EUR | 1,600 | 1,735 |
| 3.547% due 09/18/2031 • | \$ | 1,400 | 1,229 |
| 3.700% due 05/30/2024 | | 1,100 | 1,089 |
| 3.729% due 01/14/2032 •(g) | | 1,000 | 839 |
| 3.961% due 11/26/2025 • | | 1,700 | 1,673 |
| IHO Verwaltungs GmbH (6.000% Cash or 6.750% PIK) | | | |
| 6.000% due 05/15/2027 (b) | | 1,100 | 1,073 |
| Landwirtschaftliche Rentenbank | | | |
| 5.375% due 04/23/2024 | NZD | 1,400 | 884 |

Schedule of Investments PIMCO Global Bond Opportunities Fund (U.S. Dollar-Hedged) (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-------|--------|
| Total Germany (Cost \$12,405) | | | 11,181 |
| HUNGARY 0.1% | | | |
| SOVEREIGN ISSUES 0.1% | | | |
| Hungary Government International Bond | | | |
| 6.250% due 09/22/2032 | \$ | 1,100 | 1,176 |
| Total Hungary (Cost \$1,096) | | | 1,176 |
| IRELAND 1.9% | | | |
| ASSET-BACKED SECURITIES 1.6% | | | |
| Accunia European CLO DAC | | | |
| 4.915% due 07/15/2030 • | EUR | 487 | 537 |
| Cairn CLO DAC | | | |
| 4.618% due 01/31/2030 • | | 1,182 | 1,294 |
| CVC Cordatus Loan Fund DAC | | | |
| 4.615% due 10/15/2031 • | | 698 | 761 |
| Dryden Euro CLO DAC | | | |
| 4.625% due 04/15/2033 • | | 796 | 866 |
| Man GLG Euro CLO DAC | | | |
| 4.835% due 01/15/2030 • | | 367 | 405 |
| Marlay Park CLO DAC | | | |
| 4.705% due 10/15/2030 • | | 1,630 | 1,787 |
| Sculptor European CLO DAC | | | |
| 5.015% due 10/15/2034 • | | 4,700 | 5,102 |
| Trinitas Euro CLO DAC | | | |
| 4.923% due 10/20/2032 • | | 4,500 | 4,914 |
| | | | 15,666 |
| CORPORATE BONDS & NOTES 0.1% | | | |
| AerCap Ireland Capital DAC | | | |
| 1.750% due 10/29/2024 | \$ | 500 | 483 |
| 3.000% due 10/29/2028 | | 550 | 502 |
| | | | 985 |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 0.2% | | | |
| Shamrock Residential DAC | | | |
| 4.726% due 01/24/2061 • | EUR | 1,592 | 1,751 |
| Total Ireland (Cost \$18,706) | | | 18,402 |
| ISRAEL 0.1% | | | |
| SOVEREIGN ISSUES 0.1% | | | |
| Israel Government International Bond | | | |
| 2.000% due 03/31/2027 | ILS | 2,700 | 709 |
| 4.500% due 01/17/2033 | \$ | 600 | 571 |
| Total Israel (Cost \$1,420) | | | 1,280 |
| ITALY 0.4% | | | |
| CORPORATE BONDS & NOTES 0.2% | | | |
| Banca Monte dei Paschi di Siena SpA | | | |
| 0.875% due 10/08/2027 | EUR | 1,200 | 1,237 |
| 2.625% due 04/28/2025 | | 800 | 862 |
| | | | 2,099 |
| SOVEREIGN ISSUES 0.2% | | | |
| Cassa Depositi e Prestiti SpA | | | |
| 5.750% due 05/05/2026 | \$ | 1,400 | 1,399 |
| Italy Government International Bond | | | |
| 6.000% due 08/04/2028 | GBP | 600 | 804 |
| Total Italy (Cost \$4,670) | | | 2,203 |
| | | | 4,302 |
| JAPAN 5.9% | | | |
| CORPORATE BONDS & NOTES 0.3% | | | |
| Nomura Holdings, Inc. | | | |
| 2.329% due 01/22/2027 | \$ | 600 | 550 |

Schedule of Investments PIMCO Global Bond Opportunities Fund (U.S. Dollar-Hedged) (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-----------|---------------|
| Sumitomo Mitsui Financial Group, Inc. 5.520% due 01/13/2028 | | 2,600 | 2,663 |
| | | | <u>3,213</u> |
| SOVEREIGN ISSUES 5.6% | | | |
| Development Bank of Japan, Inc. 1.750% due 08/28/2024 | | 2,200 | 2,151 |
| Japan Finance Organization for Municipalities 0.625% due 09/02/2025 | | 4,300 | 4,009 |
| Japan Government International Bond 0.005% due 03/01/2024 | JPY | 780,000 | 5,533 |
| 0.005% due 04/01/2024 | | 870,000 | 6,173 |
| 0.005% due 05/01/2024 | | 390,000 | 2,767 |
| 0.005% due 10/01/2024 | | 1,680,000 | 11,921 |
| 0.100% due 03/10/2028 (f) | | 1,154,442 | 8,605 |
| 0.500% due 03/20/2049 | | 977,000 | 5,377 |
| 0.700% due 12/20/2048 | | 247,000 | 1,437 |
| 0.700% due 06/20/2051 | | 30,000 | 169 |
| 1.300% due 06/20/2052 | | 50,000 | 327 |
| 1.500% due 09/20/2043 | | 870,000 | 6,285 |
| Tokyo Metropolitan Government 0.750% due 07/16/2025 | \$ | 1,200 | 1,126 |
| | | | <u>55,880</u> |
| Total Japan (Cost \$67,308) | | | <u>59,093</u> |
| JERSEY, CHANNEL ISLANDS 0.3% | | | |
| ASSET-BACKED SECURITIES 0.3% | | | |
| Goldentree Loan Management U.S. CLO Ltd. 7.027% due 01/20/2034 | \$ | 1,100 | 1,100 |
| Saranac CLO Ltd. 6.781% due 08/13/2031 | | 2,094 | 2,094 |
| Total Jersey, Channel Islands (Cost \$3,194) | | | <u>3,194</u> |
| MALAYSIA 0.1% | | | |
| CORPORATE BONDS & NOTES 0.1% | | | |
| Petronas Capital Ltd. 4.550% due 04/21/2050 | \$ | 300 | 276 |
| 4.800% due 04/21/2060 | | 300 | 285 |
| Total Malaysia (Cost \$600) | | | <u>561</u> |
| MEXICO 0.0% | | | |
| SOVEREIGN ISSUES 0.0% | | | |
| Mexico Government International Bond 5.000% due 04/27/2051 | \$ | 500 | 435 |
| Total Mexico (Cost \$465) | | | <u>435</u> |
| MULTINATIONAL 0.1% | | | |
| CORPORATE BONDS & NOTES 0.1% | | | |
| Preferred Term Securities Ltd. 5.946% (US0003M + 0.300%) due 09/22/2037 ~ | \$ | 720 | 612 |
| Total Multinational (Cost \$558) | | | <u>612</u> |
| NETHERLANDS 0.5% | | | |
| CORPORATE BONDS & NOTES 0.5% | | | |
| ABN AMRO Bank NV 6.575% due 10/13/2026 | \$ | 2,600 | 2,644 |
| Cooperatieve Rabobank UA 5.500% due 10/05/2026 | | 2,600 | 2,661 |
| Total Netherlands (Cost \$5,193) | | | <u>5,305</u> |
| NORWAY 0.1% | | | |
| SOVEREIGN ISSUES 0.1% | | | |
| Kommunalbanken AS 1.900% due 01/19/2027 | AUD | 2,200 | 1,398 |

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| | | | |
|--|-----|------------|-------|
| Total Norway (Cost \$1,601) | | | 1,398 |
| POLAND 0.2% | | | |
| SOVEREIGN ISSUES 0.2% | | | |
| Poland Government International Bond | | | |
| 3.875% due 02/14/2033 (i) | EUR | 1,300 | 1,496 |
| 4.250% due 02/14/2043 | | 400 | 466 |
| 4.875% due 10/04/2033 | \$ | 300 | 305 |
| 5.500% due 04/04/2053 | | 200 | 209 |
| Total Poland (Cost \$2,317) | | | 2,476 |
| QATAR 0.0% | | | |
| CORPORATE BONDS & NOTES 0.0% | | | |
| QatarEnergy | | | |
| 2.250% due 07/12/2031 | \$ | 300 | 256 |
| Total Qatar (Cost \$297) | | | 256 |
| ROMANIA 0.6% | | | |
| SOVEREIGN ISSUES 0.6% | | | |
| Romania Government International Bond | | | |
| 1.750% due 07/13/2030 | EUR | 800 | 716 |
| 2.000% due 04/14/2033 | | 800 | 663 |
| 2.125% due 03/07/2028 | | 600 | 602 |
| 2.750% due 04/14/2041 | | 400 | 298 |
| 2.875% due 04/13/2042 | | 1,000 | 750 |
| 6.625% due 09/27/2029 | | 2,600 | 3,074 |
| Total Romania (Cost \$6,829) | | | 6,103 |
| SAUDI ARABIA 0.5% | | | |
| CORPORATE BONDS & NOTES 0.0% | | | |
| Saudi Arabian Oil Co. | | | |
| 2.250% due 11/24/2030 | \$ | 200 | 172 |
| SOVEREIGN ISSUES 0.5% | | | |
| Saudi Government International Bond | | | |
| 3.250% due 10/22/2030 | | 200 | 186 |
| 4.750% due 01/18/2028 | | 2,400 | 2,428 |
| 4.875% due 07/18/2033 | | 2,700 | 2,761 |
| Total Saudi Arabia (Cost \$5,426) | | | 5,547 |
| SERBIA 0.1% | | | |
| SOVEREIGN ISSUES 0.1% | | | |
| Serbia Government International Bond | | | |
| 1.000% due 09/23/2028 | EUR | 700 | 654 |
| 2.050% due 09/23/2036 | | 600 | 462 |
| Total Serbia (Cost \$1,500) | | | 1,116 |
| SOUTH KOREA 2.1% | | | |
| SOVEREIGN ISSUES 2.1% | | | |
| Korea Development Bank | | | |
| 5.375% due 10/23/2026 | \$ | 2,500 | 2,542 |
| Korea Government International Bond | | | |
| 2.000% due 06/10/2031 | KRW | 11,205,620 | 8,025 |
| 2.375% due 12/10/2028 | | 1,978,170 | 1,482 |
| 2.625% due 06/10/2028 | | 2,123,850 | 1,614 |
| 3.250% due 03/10/2028 | | 2,112,580 | 1,646 |
| 3.250% due 06/10/2033 | | 2,660,100 | 2,076 |
| 4.250% due 12/10/2032 | | 1,563,670 | 1,312 |
| Korea Housing Finance Corp. | | | |
| 5.375% due 11/15/2026 | \$ | 2,700 | 2,752 |

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| | | | |
|---|-----|-------|--------|
| Total South Korea (Cost \$20,825) | | | 21,449 |
| SPAIN 0.8% | | | |
| CORPORATE BONDS & NOTES 0.4% | | | |
| Banco Santander SA 1.849% due 03/25/2026 | \$ | 200 | 185 |
| CaixaBank SA 6.208% due 01/18/2029 | | 3,500 | 3,573 |
| | | | 3,758 |
| SOVEREIGN ISSUES 0.4% | | | |
| Autonomous Community of Catalonia 4.220% due 04/26/2035 | EUR | 300 | 340 |
| Spain Government International Bond 3.450% due 07/30/2066 | | 3,600 | 3,727 |
| | | | 4,067 |
| Total Spain (Cost \$10,335) | | | 7,825 |
| SUPRANATIONAL 0.1% | | | |
| CORPORATE BONDS & NOTES 0.1% | | | |
| Inter-American Development Bank 2.500% due 04/14/2027 | AUD | 1,800 | 1,166 |
| Total Supranational (Cost \$1,326) | | | 1,166 |
| SWITZERLAND 1.1% | | | |
| CORPORATE BONDS & NOTES 1.1% | | | |
| Credit Suisse AG 5.779% (SOFRINDEX + 0.390%) due 02/02/2024 ~ | \$ | 1,300 | 1,300 |
| UBS Group AG 3.091% due 05/14/2032 • | | 1,100 | 937 |
| 6.246% due 09/22/2029 | | 2,600 | 2,714 |
| 6.373% due 07/15/2026 • | | 1,200 | 1,214 |
| 6.537% due 08/12/2033 • | | 3,350 | 3,577 |
| 7.750% due 03/01/2029 • | EUR | 1,000 | 1,274 |
| Total Switzerland (Cost \$10,304) | | | 11,016 |
| UNITED KINGDOM 4.9% | | | |
| CORPORATE BONDS & NOTES 3.1% | | | |
| Barclays PLC 4.375% due 01/12/2026 | \$ | 300 | 296 |
| 6.224% due 05/09/2034 | | 1,300 | 1,349 |
| Haleon U.K. Capital PLC 3.125% due 03/24/2025 | | 800 | 782 |
| HSBC Holdings PLC 3.973% due 05/22/2030 • | | 1,900 | 1,776 |
| 4.041% due 03/13/2028 • | | 900 | 868 |
| 4.292% due 09/12/2026 • | | 2,200 | 2,156 |
| 7.008% (US0003M + 1.380%) due 09/12/2026 ~ | | 2,200 | 2,221 |
| Lloyds Bank Corporate Markets PLC 1.750% due 07/11/2024 | GBP | 1,200 | 1,499 |
| Nationwide Building Society 5.264% due 11/10/2026 | \$ | 3,200 | 3,262 |
| 6.557% due 10/18/2027 | | 2,800 | 2,900 |
| NatWest Group PLC 5.076% due 01/27/2030 • | | 1,700 | 1,675 |
| Santander U.K. Group Holdings PLC 6.534% due 01/10/2029 • | | 2,300 | 2,382 |
| Standard Chartered PLC 1.822% due 11/23/2025 • | | 1,800 | 1,734 |
| 2.608% due 01/12/2028 • | | 900 | 824 |
| 2.678% due 06/29/2032 • | | 2,100 | 1,709 |
| 6.750% due 02/08/2028 | | 4,900 | 5,051 |
| | | | 30,484 |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 1.6% | | | |
| Eurohome U.K. Mortgages PLC 5.490% due 06/15/2044 • | GBP | 426 | 535 |
| Eurosail PLC 6.289% due 06/13/2045 • | | 349 | 444 |
| Newgate Funding PLC 6.340% due 12/15/2050 • | | 285 | 350 |
| 6.590% due 12/15/2050 ~ | | 142 | 169 |

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| | | | |
|--|----|--|--|
| Resloc U.K. PLC 5.499% due 12/15/2043 • | | 841 | 1,037 |
| Ripon Mortgages PLC 5.920% due 08/28/2056 • | | 4,719 | 5,997 |
| Stratton Mortgage Funding PLC 6.121% due 07/20/2060 • | | 2,761 | 3,518 |
| Towd Point Mortgage Funding 6.365% due 10/20/2051 • 6.571% due 07/20/2045 ~ | | 827 2,289 | 1,055 2,926 |
| | | | 16,031 |
| SOVEREIGN ISSUES 0.2% | | | |
| United Kingdom Gilt 1.250% due 07/31/2051 | | 3,300 | 2,242 |
| Total United Kingdom (Cost \$50,911) | | | 48,757 |
| UNITED STATES 66.9% | | | |
| ASSET-BACKED SECURITIES 5.3% | | | |
| ACE Securities Corp. Home Equity Loan Trust 6.370% due 08/25/2035 • | \$ | 1,331 | 1,290 |
| Amortizing Residential Collateral Trust 6.170% due 10/25/2031 • | | 2 | 2 |
| AMRESCO Residential Securities Corp. Mortgage Loan Trust 6.410% due 06/25/2029 • | | 7 | 6 |
| Argent Securities, Inc. Asset-Backed Pass-Through Certificates 6.230% due 02/25/2036 • | | 857 | 665 |
| Citigroup Mortgage Loan Trust 5.650% due 01/25/2037 ~ 5.790% due 12/25/2036 • 5.990% due 03/25/2036 • | | 1,681 390 801 | 1,167 218 721 |
| Citigroup Mortgage Loan Trust, Inc. 6.460% due 07/25/2035 • | | 2,400 | 2,243 |
| Countrywide Asset-Backed Certificates Trust 5.610% due 06/25/2037 • 5.610% due 06/25/2047 • 5.730% due 12/25/2036 • 5.870% due 06/25/2037 • 5.970% due 02/25/2036 • 6.210% due 08/25/2047 • | | 424 442 568 1,342 313 241 | 391 398 516 1,349 305 230 |
| Credit Suisse First Boston Mortgage Securities Corp. 5.077% due 01/25/2032 • | | 1 | 1 |
| First Franklin Mortgage Loan Trust 5.585% due 07/25/2036 • 6.415% due 03/25/2035 • | | 816 652 | 778 641 |
| Fortress Credit Investments Ltd. 7.187% due 02/23/2039 • | | 2,200 | 2,146 |
| GSAMP Trust 3.689% due 11/25/2034 • 5.950% due 09/25/2036 • 5.970% due 05/25/2046 • 5.990% due 02/25/2046 • | | 245 3,269 1,897 51 | 230 1,165 1,774 47 |
| LCCM Trust 6.926% due 11/15/2038 ~ | | 2,300 | 2,285 |
| MASTR Asset-Backed Securities Trust 5.950% due 06/25/2036 • 6.220% due 10/25/2035 • | | 2,996 747 | 1,095 699 |
| MASTR Specialized Loan Trust 6.210% due 01/25/2037 • | | 888 | 363 |
| Merrill Lynch Mortgage Investors Trust 6.130% due 07/25/2036 • 6.190% due 05/25/2036 • | | 3,513 10 | 3,270 10 |
| Morgan Stanley ABS Capital, Inc. Trust 5.600% due 01/25/2037 • 5.610% due 05/25/2037 • 5.720% due 07/25/2036 • 5.950% due 06/25/2036 • 6.400% due 02/25/2035 ~ 6.430% due 09/25/2034 • | | 1,679 1,319 147 1,311 2,866 1,138 | 746 965 129 690 2,558 1,126 |
| Morgan Stanley Home Equity Loan Trust 5.700% due 04/25/2037 • | | 1,208 | 629 |
| Morgan Stanley Mortgage Loan Trust 6.419% due 09/25/2046 p | | 1,633 | 362 |
| Nomura Home Equity Loan, Inc. Home Equity Loan Trust 5.905% due 03/25/2036 • | | 607 | 600 |
| NovaStar Mortgage Funding Trust 5.600% due 03/25/2037 ~ 6.010% due 05/25/2036 • | | 1,012 2,800 | 631 2,640 |
| Renaissance Home Equity Loan Trust 5.294% due 01/25/2037 p 5.731% due 11/25/2036 p | | 545 1,934 | 183 693 |
| Residential Asset Securities Corp. Trust 5.720% due 11/25/2036 • | | 4,345 | 3,806 |

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| | | |
|--|-------|---------------|
| Saxon Asset Securities Trust 5.780% due 09/25/2037 • | 882 | 832 |
| SMB Private Education Loan Trust 1.290% due 07/15/2053 | 685 | 618 |
| 6.576% due 07/15/2053 • | 190 | 189 |
| 6.788% due 02/16/2055 • | 1,370 | 1,368 |
| Soundview Home Loan Trust 5.970% due 11/25/2036 ~ | 1,722 | 1,621 |
| 6.030% due 05/25/2036 • | 474 | 455 |
| 6.420% due 10/25/2037 ~ | 1,237 | 906 |
| Specialty Underwriting & Residential Finance Trust 5.770% due 06/25/2037 ~ | 333 | 192 |
| Structured Asset Investment Loan Trust 5.643% due 07/25/2036 • | 947 | 566 |
| 6.150% due 01/25/2033 • | 545 | 533 |
| 6.370% due 09/25/2034 • | 48 | 45 |
| Structured Asset Securities Corp. 4.819% due 02/25/2035 • | 2,528 | 2,536 |
| Terwin Mortgage Trust 6.410% due 11/25/2033 • | 25 | 21 |
| Texas Natural Gas Securitization Finance Corp. 5.102% due 04/01/2035 | 500 | 510 |
| Toyota Auto Loan Extended Note Trust 2.560% due 11/25/2031 | 2,400 | 2,370 |
| | | <u>52,525</u> |

CORPORATE BONDS & NOTES 3.6%

| | | |
|--|-------|---------------|
| Bayer U.S. Finance LLC 4.250% due 12/15/2025 | 400 | 390 |
| British Airways Pass-Through Trust 3.350% due 12/15/2030 | 1,663 | 1,507 |
| Charter Communications Operating LLC 3.750% due 02/15/2028 | 1,900 | 1,795 |
| 5.125% due 07/01/2049 | 400 | 325 |
| 6.384% due 10/23/2035 | 500 | 508 |
| Citibank NA 5.864% due 09/29/2025 | 2,000 | 2,034 |
| Citigroup, Inc. 3.290% due 03/17/2026 •(g) | 1,300 | 1,266 |
| Credit Suisse AG AT1 Claim Doctors Co. An Interinsurance Exchange | 1,700 | 204 |
| 4.500% due 01/18/2032 | 200 | 160 |
| Ford Motor Credit Co. LLC 2.300% due 02/10/2025 | 1,100 | 1,059 |
| 2.748% due 06/14/2024 | 500 | 629 |
| 3.375% due 11/13/2025 | 1,000 | 957 |
| 3.815% due 11/02/2027 | 400 | 374 |
| 4.687% due 06/09/2025 | 600 | 590 |
| 5.125% due 06/16/2025 | 600 | 593 |
| GA Global Funding Trust 2.250% due 01/06/2027 | 600 | 545 |
| GLP Capital LP 5.300% due 01/15/2029 | 700 | 696 |
| Goldman Sachs Group, Inc. 6.079% (SOFR + 0.700%) due 01/24/2025 ~ | 3,200 | 3,199 |
| JPMorgan Chase & Co. 4.080% due 04/26/2026 • | 2,500 | 2,461 |
| JPMorgan Chase Bank NA 5.110% due 12/08/2026 | 2,700 | 2,725 |
| 6.417% due 12/08/2026 | 1,100 | 1,104 |
| Morgan Stanley 5.164% due 04/20/2029 | 2,300 | 2,315 |
| Morgan Stanley Bank NA 5.882% due 10/30/2026 | 4,300 | 4,423 |
| Organon & Co. 2.875% due 04/30/2028 | 500 | 508 |
| Pacific Gas & Electric Co. 2.100% due 08/01/2027 | 100 | 90 |
| 3.500% due 06/15/2025 | 300 | 291 |
| 4.000% due 12/01/2046 | 100 | 74 |
| 4.250% due 03/15/2046 | 100 | 77 |
| 4.300% due 03/15/2045 | 100 | 79 |
| 4.550% due 07/01/2030 | 500 | 477 |
| Principal Life Global Funding 1.375% due 01/10/2025 | 500 | 480 |
| Southern California Edison Co. 6.266% (SOFR + 0.830%) due 04/01/2024 ~ | 400 | 400 |
| Wells Fargo Bank NA 5.254% due 12/11/2026 | 3,200 | 3,240 |
| | | <u>35,575</u> |

LOAN PARTICIPATIONS AND ASSIGNMENTS 0.2%

| | | |
|---|-----|-----|
| CenturyLink, Inc. 7.720% due 03/15/2027 | 665 | 461 |
|---|-----|-----|

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| | | |
|--|-------|-------|
| Charter Communications Operating LLC 7.133% due 02/01/2027 | 1,205 | 1,206 |
| | | 1,667 |
| MUNICIPAL BONDS & NOTES 0.1% | | |
| Golden State, California Tobacco Securitization Corp. Revenue Notes, Series 2021 1.958% due 06/01/2025 | 900 | 858 |
| Municipal Electric Authority of Georgia Revenue Bonds, (BABs), Series 2010 6.655% due 04/01/2057 | 379 | 432 |
| | | 1,290 |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 6.8% | | |
| American Home Mortgage Assets Trust 5.660% due 05/25/2046 • | 83 | 68 |
| American Home Mortgage Investment Trust 6.500% due 03/25/2047 b | 945 | 671 |
| Banc of America Mortgage Trust 4.578% due 06/25/2035 ~ | 27 | 24 |
| Bayview Opportunity Master Fund Trust 3.000% due 11/25/2051 ~ | 1,826 | 1,566 |
| BCAP LLC Trust 4.705% due 01/26/2047 ~ | 8 | 8 |
| Bear Stearns Adjustable Rate Mortgage Trust 3.877% due 05/25/2047 ~ | 55 | 49 |
| 3.974% due 09/25/2034 ~ | 22 | 20 |
| 4.091% due 05/25/2034 «~ | 3 | 2 |
| 4.393% due 08/25/2033 «~ | 2 | 2 |
| 5.224% due 11/25/2034 «~ | 1 | 1 |
| 5.561% due 05/25/2034 «~ | 4 | 3 |
| 5.611% due 10/25/2033 «~ | 1 | 1 |
| Bear Stearns ALT-A Trust 4.235% due 08/25/2036 ~ | 86 | 43 |
| 4.488% due 05/25/2035 ~ | 4 | 4 |
| 4.600% due 11/25/2035 ~ | 124 | 95 |
| 5.790% due 02/25/2034 • | 17 | 16 |
| Bear Stearns Structured Products, Inc. Trust 4.805% due 01/26/2036 ~ | 26 | 20 |
| Chase Home Lending Mortgage Trust 3.250% due 03/25/2063 | 1,084 | 958 |
| 3.250% due 09/25/2063 | 1,087 | 957 |
| Chase Mortgage Finance Trust 4.523% due 07/25/2037 ~ | 37 | 30 |
| Chevy Chase Funding LLC Mortgage-Backed Certificates 5.620% due 01/25/2036 • | 519 | 461 |
| Citigroup Mortgage Loan Trust 2.500% due 05/25/2051 ~ | 1,435 | 1,182 |
| 4.523% due 09/25/2037 ~ | 60 | 53 |
| 5.252% due 08/25/2035 ~ | 365 | 336 |
| 5.737% due 08/25/2036 • | 5,121 | 2,146 |
| Countrywide Alternative Loan Trust 4.174% due 02/25/2037 ~ | 16 | 14 |
| 4.727% due 11/25/2035 ~ | 68 | 60 |
| 5.250% due 06/25/2035 | 7 | 5 |
| 5.682% due 07/20/2046 ~ | 79 | 63 |
| 5.820% due 05/25/2037 • | 78 | 27 |
| 5.890% due 07/25/2046 • | 755 | 614 |
| 6.030% due 02/25/2037 • | 118 | 95 |
| 6.130% due 09/25/2035 • | 329 | 247 |
| 6.250% due 12/25/2036 | 2,213 | 972 |
| 6.250% due 08/25/2037 | 17 | 8 |
| 6.262% due 11/25/2047 ~ | 343 | 279 |
| 6.500% due 06/25/2036 | 38 | 18 |
| 6.512% due 11/25/2035 • | 16 | 14 |
| 7.052% due 11/25/2035 • | 5 | 5 |
| Countrywide Home Loan Mortgage Pass-Through Trust 5.870% due 04/25/2046 • | 143 | 133 |
| 6.000% due 07/25/2036 | 726 | 380 |
| 6.010% due 04/25/2046 • | 3,245 | 941 |
| 6.230% due 09/25/2034 «• | 7 | 7 |
| Countrywide Home Loan Reperforming REMIC Trust 5.810% due 06/25/2035 ~ | 32 | 30 |
| Credit Suisse Mortgage Capital Mortgage-Backed Trust 6.079% due 04/25/2037 ~b | 130 | 36 |
| Credit Suisse Mortgage Capital Trust 2.500% due 07/25/2056 ~ | 320 | 264 |
| Deutsche ALT-A Securities, Inc. Mortgage Loan Trust 5.610% due 07/25/2047 ~ | 265 | 243 |
| Extended Stay America Trust 6.556% due 07/15/2038 ~ | 1,960 | 1,944 |
| GreenPoint Mortgage Funding Trust 6.010% due 11/25/2045 • | 3 | 3 |
| GS Mortgage-Backed Securities Trust 2.500% due 12/25/2051 ~ | 414 | 341 |
| 2.500% due 08/25/2052 ~ | 1,968 | 1,620 |

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| | | |
|--|-------|-------|
| 3.000% due 09/25/2052 ~ | 3,968 | 3,398 |
| GSC Capital Corp. Mortgage Trust | | |
| 5.830% due 05/25/2036 • | 873 | 817 |
| GSMPS Mortgage Loan Trust | | |
| 5.820% due 01/25/2036 ~ | 1,494 | 1,204 |
| GSR Mortgage Loan Trust | | |
| 4.240% due 06/25/2034 ~ | 5 | 5 |
| 6.166% due 01/25/2035 ~ | 6 | 5 |
| 6.780% due 03/25/2033 «• | 1 | 1 |
| HarborView Mortgage Loan Trust | | |
| 5.862% due 12/19/2036 • | 46 | 39 |
| 6.152% due 06/20/2035 • | 11 | 10 |
| Impac CMB Trust | | |
| 6.190% due 10/25/2034 «• | 118 | 108 |
| IndyMac INDX Mortgage Loan Trust | | |
| 3.767% due 09/25/2035 ~ | 34 | 28 |
| JP Morgan Mortgage Trust | | |
| 3.000% due 01/25/2052 ~ | 3,613 | 3,098 |
| 3.000% due 03/25/2052 ~ | 3,499 | 3,001 |
| 3.000% due 04/25/2052 ~ | 3,498 | 3,004 |
| 3.000% due 05/25/2052 ~ | 4,674 | 4,008 |
| 4.735% due 11/25/2033 «~ | 2 | 2 |
| 5.330% due 10/25/2035 «~ | 5 | 5 |
| 6.000% due 06/25/2037 | 1,414 | 581 |
| Lehman XS Trust | | |
| 5.880% due 08/25/2046 • | 1,151 | 1,038 |
| Luminent Mortgage Trust | | |
| 5.850% due 05/25/2046 ~ | 1,092 | 900 |
| Manhattan West Mortgage Trust | | |
| 2.130% due 09/10/2039 | 2,000 | 1,769 |
| MASTR Alternative Loan Trust | | |
| 5.870% due 03/25/2036 ~ | 44 | 5 |
| 6.000% due 02/25/2036 | 507 | 242 |
| Merrill Lynch Mortgage Investors Trust | | |
| 4.015% due 02/25/2036 «~ | 3 | 2 |
| 4.903% due 02/25/2036 ~ | 43 | 42 |
| 4.970% due 05/25/2033 «~ | 5 | 5 |
| 5.307% due 02/25/2033 ~ | 3 | 2 |
| Morgan Stanley Mortgage Loan Trust | | |
| 6.201% due 02/25/2047 p | 149 | 54 |
| Natixis Commercial Mortgage Securities Trust | | |
| 7.185% due 03/15/2035 • | 1,916 | 1,901 |
| New Residential Mortgage Loan Trust | | |
| 2.750% due 07/25/2059 ~ | 1,345 | 1,271 |
| 2.750% due 11/25/2059 ~ | 1,064 | 1,000 |
| NYO Commercial Mortgage Trust | | |
| 6.571% due 11/15/2038 • | 2,300 | 2,128 |
| OBX Trust | | |
| 3.000% due 01/25/2052 ~ | 523 | 449 |
| 6.120% due 06/25/2057 ~ | 280 | 268 |
| 6.465% due 10/25/2063 p | 2,083 | 2,110 |
| 7.159% due 10/25/2063 p | 2,434 | 2,498 |
| PMT Loan Trust | | |
| 2.500% due 07/25/2051 ~ | 1,838 | 1,514 |
| Residential Accredited Loans, Inc. Trust | | |
| 5.791% due 10/25/2037 ~ | 275 | 233 |
| 5.830% due 06/25/2046 • | 272 | 65 |
| 6.250% due 02/25/2037 | 1,208 | 936 |
| 6.512% due 08/25/2035 • | 110 | 90 |
| Residential Asset Securitization Trust | | |
| 5.750% due 02/25/2036 | 742 | 563 |
| 5.870% due 01/25/2046 • | 46 | 13 |
| Residential Funding Mortgage Securities, Inc. Trust | | |
| 6.500% due 03/25/2032 « | 1 | 1 |
| Sequoia Mortgage Trust | | |
| 5.872% due 07/20/2036 • | 60 | 52 |
| 6.172% due 07/20/2033 ~ | 13 | 12 |
| Structured Adjustable Rate Mortgage Loan Trust | | |
| 4.672% due 08/25/2035 ~ | 54 | 47 |
| 5.159% due 09/25/2035 ~ | 46 | 41 |
| 6.478% due 02/25/2034 ~ | 2 | 2 |
| 6.624% due 04/25/2034 «~ | 1 | 1 |
| Structured Asset Mortgage Investments Trust | | |
| 5.590% due 08/25/2036 • | 668 | 571 |
| 5.890% due 05/25/2036 • | 26 | 17 |
| 5.910% due 05/25/2036 • | 76 | 60 |
| 5.910% due 09/25/2047 • | 119 | 103 |
| 6.050% due 07/19/2034 «• | 2 | 2 |
| Structured Asset Securities Corp. | | |
| 5.750% due 01/25/2036 • | 1,083 | 893 |
| Structured Asset Securities Corp. Mortgage Loan Trust | | |
| 5.760% due 10/25/2036 • | 575 | 463 |
| TBW Mortgage-Backed Trust | | |
| 6.130% due 01/25/2037 p | 151 | 39 |
| Thornburg Mortgage Securities Trust | | |
| 6.720% due 06/25/2037 • | 49 | 45 |

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| | | |
|---|-------|--------|
| 6.765% due 06/25/2037 • | 100 | 84 |
| 6.815% due 06/25/2047 • | 40 | 35 |
| Towd Point Mortgage Trust | | |
| 1.636% due 04/25/2060 ~ | 1,077 | 958 |
| 2.710% due 01/25/2060 ~ | 833 | 784 |
| 2.900% due 10/25/2059 ~ | 4,144 | 3,897 |
| Verus Securitization Trust | | |
| 7.070% due 10/25/2068 b | 1,768 | 1,804 |
| WaMu Mortgage Pass-Through Certificates Trust | | |
| 4.172% due 09/25/2036 ~ | 118 | 101 |
| 4.272% due 12/25/2036 ~ | 292 | 254 |
| 4.335% due 02/27/2034 • | 6 | 5 |
| 4.821% due 06/25/2033 «~ | 2 | 2 |
| 4.926% due 12/25/2035 ~ | 108 | 96 |
| 6.050% due 07/25/2045 • | 299 | 280 |
| 6.090% due 01/25/2045 • | 7 | 6 |
| 6.190% due 10/25/2045 • | 403 | 374 |
| Washington Mutual Mortgage Pass-Through Certificates Trust | | |
| 5.952% due 07/25/2046 • | 30 | 19 |
| 6.500% due 03/25/2036 | 1,361 | 879 |
| Wells Fargo Alternative Loan Trust | | |
| 5.750% due 07/25/2037 | 44 | 37 |
| 6.000% due 06/25/2037 | 77 | 70 |
| | | 67,525 |

U.S. GOVERNMENT AGENCIES 46.1%

| | | |
|--|---------|---------|
| Fannie Mae | | |
| 3.000% due 03/01/2060 | 671 | 592 |
| 3.500% due 01/01/2059 | 1,762 | 1,600 |
| 5.620% due 12/01/2034 • | 8 | 8 |
| 5.852% due 06/25/2036 • | 14 | 13 |
| 6.000% due 04/25/2043 - 07/25/2044 | 49 | 50 |
| 6.021% due 11/01/2034 • | 13 | 13 |
| 6.500% due 11/25/2042 | 61 | 63 |
| Freddie Mac | | |
| 0.000% due 01/15/2038 ~(a) | 197 | 10 |
| 5.334% due 01/15/2038 • | 197 | 195 |
| 6.053% due 12/15/2037 • | 5 | 5 |
| 6.212% due 10/25/2044 • | 36 | 33 |
| Ginnie Mae | | |
| 2.500% due 09/20/2051 | 2,843 | 2,488 |
| 2.750% due 11/20/2026 - 12/20/2026 • | 1 | 2 |
| 3.000% due 07/20/2046 - 05/20/2047 | 20 | 19 |
| 3.625% (H15T1Y + 1.500%) due 07/20/2025 - 09/20/2026 ~ | 1 | 0 |
| 3.625% due 01/20/2030 • | 2 | 2 |
| 3.875% due 05/20/2028 - 06/20/2030 • | 3 | 2 |
| 4.000% due 04/20/2030 - 05/20/2030 • | 4 | 4 |
| 6.000% due 08/20/2034 | 162 | 165 |
| 6.287% due 07/20/2066 - 11/20/2066 • | 2,443 | 2,433 |
| U.S. Small Business Administration | | |
| 5.600% due 09/01/2028 | 40 | 39 |
| Uniform Mortgage-Backed Security | | |
| 2.500% due 02/01/2051 | 598 | 511 |
| 3.000% due 10/01/2049 - 05/01/2051 | 1,848 | 1,657 |
| 3.500% due 10/01/2034 - 07/01/2050 | 2,049 | 1,922 |
| 4.000% due 06/01/2048 - 07/01/2053 | 5,498 | 5,214 |
| 4.500% due 12/01/2052 - 10/01/2053 | 36,300 | 35,212 |
| 5.500% due 06/01/2053 - 08/01/2053 | 12,200 | 12,264 |
| Uniform Mortgage-Backed Security, TBA | | |
| 2.000% due 01/01/2054 | 103,000 | 84,203 |
| 4.000% due 02/01/2054 | 52,150 | 49,373 |
| 4.500% due 02/01/2054 | 12,700 | 12,319 |
| 5.000% due 01/01/2054 - 02/01/2054 | 87,000 | 86,107 |
| 5.500% due 01/01/2054 - 02/01/2054 | 96,900 | 97,333 |
| 6.000% due 02/01/2054 | 24,700 | 25,081 |
| 6.500% due 02/01/2054 | 40,800 | 41,809 |
| | | 460,741 |

U.S. TREASURY OBLIGATIONS 4.8%

| | | |
|---|-------|-------|
| U.S. Treasury Bonds | | |
| 1.375% due 11/15/2040 | 500 | 332 |
| 2.000% due 08/15/2051 | 200 | 131 |
| U.S. Treasury Inflation Protected Securities (f) | | |
| 0.125% due 10/15/2024 (m) | 1,439 | 1,408 |
| 0.125% due 04/15/2025 (k) | 7,206 | 6,950 |
| 0.125% due 07/15/2031 (k)(m) | 3,673 | 3,268 |
| 0.125% due 01/15/2032 (k)(m) | 1,887 | 1,658 |
| 0.250% due 01/15/2025 (k)(m) | 9,872 | 9,583 |
| 0.375% due 07/15/2027 (k)(m) | 4,654 | 4,423 |
| 0.500% due 01/15/2028 (k) | 5,114 | 4,841 |
| 0.625% due 07/15/2032 (m) | 529 | 484 |
| 1.125% due 01/15/2033 (k)(m) | 7,643 | 7,236 |
| 2.375% due 01/15/2025 (m) | 163 | 162 |
| 2.500% due 01/15/2029 (k)(m) | 3,439 | 3,556 |

Schedule of Investments PIMCO Global Bond Opportunities Fund (U.S. Dollar-Hedged) (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|------------|------------------|
| 3.875% due 04/15/2029 (k)(m) | | 2,807 | 3,096 |
| U.S. Treasury Notes | | | |
| 3.500% due 02/15/2033 | | 800 | 776 |
| | | | <u>47,904</u> |
| Total United States (Cost \$677,506) | | | <u>667,227</u> |
| SHORT-TERM INSTRUMENTS 24.8% | | | |
| COMMERCIAL PAPER 0.6% | | | |
| AT&T, Inc. | | | |
| 5.700% due 03/19/2024 | \$ | 3,750 | 3,703 |
| Southern California Edison Co. | | | |
| 5.800% due 01/04/2024 | | 1,800 | 1,798 |
| | | | <u>5,501</u> |
| REPURCHASE AGREEMENTS (h) 0.4% | | | |
| | | | <u>3,685</u> |
| SHORT-TERM NOTES 0.0% | | | |
| Argentina Treasury Bond BONCER | | | |
| 3.750% due 05/20/2024 | ARS | 14,253 | 15 |
| HUNGARY TREASURY BILLS 1.2% | | | |
| 10.900% due 01/04/2024 (d)(e) | HUF | 4,000,000 | 11,523 |
| JAPAN TREASURY BILLS 21.8% | | | |
| (0.227)% due 01/09/2024 - 04/04/2024 (c)(d) | JPY | 30,620,000 | 217,207 |
| SWITZERLAND TREASURY BILLS 0.8% | | | |
| 1.631% due 02/29/2024 (d)(e) | CHF | 7,000 | 8,303 |
| U.S. TREASURY BILLS 0.0% | | | |
| 5.454% due 01/25/2024 (d)(e) | \$ | 326 | 325 |
| Total Short-Term Instruments (Cost \$236,059) | | | <u>246,559</u> |
| Total Investments in Securities (Cost \$1,353,545) | | | <u>1,325,087</u> |
| | | | SHARES |
| INVESTMENTS IN AFFILIATES 5.2% | | | |
| SHORT-TERM INSTRUMENTS 5.2% | | | |
| CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 5.2% | | | |
| PIMCO Short-Term Floating NAV Portfolio III | | 5,375,121 | 52,284 |
| Total Short-Term Instruments (Cost \$52,249) | | | <u>52,284</u> |
| Total Investments in Affiliates (Cost \$52,249) | | | <u>52,284</u> |
| Total Investments 137.9% (Cost \$1,405,794) | | \$ | 1,377,371 |
| Financial Derivative Instruments (j)(l) (0.7)% (Cost or Premiums, net \$7,920) | | | (6,972) |
| Other Assets and Liabilities, net (37.2)% | | | <u>(371,886)</u> |
| Net Assets 100.0% | | \$ | <u>998,513</u> |

Schedule of Investments PIMCO Global Bond Opportunities Fund (U.S. Dollar-Hedged) (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- « Security valued using significant unobservable inputs (Level 3).
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- ♣ Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Payment in-kind security.
- (c) Coupon represents a weighted average yield to maturity.
- (d) Zero coupon security.
- (e) Coupon represents a yield to maturity.
- (f) Principal amount of security is adjusted for inflation.
- (g) RESTRICTED SECURITIES:

| Issuer Description | Coupon | Maturity Date | Acquisition Date | Cost | Market Value | Market Value as Percentage of Net Assets |
|--------------------|--------|---------------|------------------|----------|--------------|--|
| Citigroup, Inc. | 3.290% | 03/17/2026 | 03/10/2022 | \$ 1,300 | \$ 1,266 | 0.13% |
| Deutsche Bank AG | 2.129 | 11/24/2026 | 11/17/2020 | 400 | 375 | 0.04 |
| Deutsche Bank AG | 3.729 | 01/14/2032 | 07/20/2018 | 1,002 | 839 | 0.08 |
| | | | | \$ 2,702 | \$ 2,480 | 0.25% |

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(h) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|---|-----------------------|---------------------------------|---|
| FICC | 2.600% | 12/29/2023 | 01/02/2024 | \$ 3,685 | U.S. Treasury Notes 4.875% due 11/30/2025 | \$ (3,759) | \$ 3,685 | \$ 3,686 |
| Total Repurchase Agreements | | | | | | \$ (3,759) | \$ 3,685 | \$ 3,686 |

REVERSE REPURCHASE AGREEMENTS:

| Counterparty | Borrowing Rate ⁽²⁾ | Settlement Date | Maturity Date | Amount Borrowed ⁽²⁾ | Payable for Reverse Repurchase Agreements |
|--|-------------------------------|-----------------|--------------------|--------------------------------|---|
| BRC | 3.200% | 11/27/2023 | TBD ⁽³⁾ | EUR (822) | \$ (910) |
| JML | 2.000 | 12/06/2023 | TBD ⁽³⁾ | (210) | (233) |
| Total Reverse Repurchase Agreements | | | | \$ | (1,143) |

SHORT SALES:

| Description | Coupon | Maturity Date | Principal Amount | Proceeds | Payable for Short Sales |
|---------------------------------------|--------|---------------|------------------|---------------------|-------------------------|
| United States (26.3)% | | | | | |
| U.S. Government Agencies (26.3)% | | | | | |
| Ginnie Mae, TBA | 2.500% | 01/01/2054 | \$ 2,800 | \$ (2,431) | \$ (2,450) |
| Uniform Mortgage-Backed Security, TBA | 2.000 | 01/01/2039 | 12,100 | (10,492) | (10,850) |
| Uniform Mortgage-Backed Security, TBA | 2.000 | 01/01/2054 | 107,000 | (86,942) | (87,473) |
| Uniform Mortgage-Backed Security, TBA | 2.000 | 02/01/2054 | 103,100 | (83,202) | (84,381) |
| Uniform Mortgage-Backed Security, TBA | 3.000 | 03/01/2054 | 1,900 | (1,692) | (1,685) |
| Uniform Mortgage-Backed Security, TBA | 5.500 | 01/01/2054 | 75,700 | (76,009) | (76,031) |
| Total Short Sales (26.3)% | | | | \$ (260,768) | \$ (262,870) |

(i) Securities with an aggregate market value of \$1,151 have been pledged as collateral under the terms of master agreements as of December 31, 2023.

⁽¹⁾ Includes accrued interest.

⁽²⁾ The average amount of borrowings outstanding during the period ended December 31, 2023 was \$(1,536) at a weighted average interest rate of 4.976%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period.

Schedule of Investments PIMCO Global Bond Opportunities Fund (U.S. Dollar-Hedged) (Cont.)

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(3) Open maturity reverse repurchase agreement.

(j) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|-----------|
| | | | | | Asset | Liability |
| 3-Month EURIBOR March Futures | 03/2024 | 727 | \$ 193,380 | \$ 124 | \$ 30 | \$ (20) |
| 3-Month EURIBOR March Futures | 03/2025 | 727 | 196,490 | 655 | 60 | (111) |
| 3-Month SOFR Active Contract December Futures | 03/2024 | 15 | 3,549 | (70) | 0 | 0 |
| 3-Month SOFR Active Contract June Futures | 09/2025 | 300 | 72,593 | 449 | 30 | 0 |
| 3-Month SOFR Active Contract March Futures | 06/2024 | 1,160 | 275,544 | 470 | 29 | 0 |
| 3-Month SOFR Active Contract September Futures | 12/2025 | 300 | 72,675 | 447 | 30 | 0 |
| Canada Government 10-Year Bond March Futures | 03/2024 | 151 | 14,151 | 606 | 4 | 0 |
| U.S. Treasury Ultra Long-Term Bond March Futures | 03/2024 | 2 | 267 | 24 | 0 | (1) |
| | | | | \$ 2,705 | \$ 183 | \$ (132) |

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|-----------------|
| | | | | | Asset | Liability |
| 3-Month EURIBOR September Futures | 09/2024 | 1,454 | \$ (390,712) | \$ (956) | \$ 201 | \$ (100) |
| 3-Month SOFR Active Contract December Futures | 03/2025 | 1,200 | (288,810) | (1,572) | 0 | (105) |
| 3-Month SOFR Active Contract June Futures | 09/2024 | 151 | (36,046) | (70) | 0 | (8) |
| 3-Month SOFR Active Contract September Futures | 12/2024 | 409 | (98,063) | (261) | 0 | (31) |
| Australia Government 3-Year Bond March Futures | 03/2024 | 51 | (3,714) | (37) | 4 | (5) |
| Australia Government 10-Year Bond March Futures | 03/2024 | 383 | (30,449) | (863) | 153 | (188) |
| Euro-Bobl March Futures | 03/2024 | 394 | (51,882) | (857) | 204 | 0 |
| Euro-BTP March Futures | 03/2024 | 3 | (395) | (13) | 7 | 0 |
| Euro-Buxl 30-Year Bond March Futures | 03/2024 | 13 | (2,034) | (164) | 56 | 0 |
| Euro-Oat March Futures | 03/2024 | 507 | (73,607) | (2,158) | 884 | 0 |
| Euro-Schatz March Futures | 03/2024 | 23 | (2,705) | (17) | 2 | (1) |
| Japan Government 10-Year Bond March Futures | 03/2024 | 47 | (48,903) | (408) | 113 | (73) |
| U.S. Treasury 2-Year Note March Futures | 03/2024 | 58 | (11,943) | (120) | 0 | (7) |
| U.S. Treasury 5-Year Note March Futures | 03/2024 | 729 | (79,296) | (1,793) | 0 | (63) |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 435 | (49,107) | (1,544) | 0 | 0 |
| U.S. Treasury 10-Year Ultra Long-Term Bond March Futures | 03/2024 | 106 | (12,510) | (604) | 10 | 0 |
| U.S. Treasury Long-Term Bond March Futures | 03/2024 | 5 | (625) | (46) | 1 | 0 |
| United Kingdom Long Gilt March Futures | 03/2024 | 552 | (72,225) | (4,953) | 788 | 0 |
| | | | | \$ (16,436) | \$ 2,423 | \$ (581) |
| Total Futures Contracts | | | | \$ (13,731) | \$ 2,606 | \$ (713) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽¹⁾

| Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽³⁾ | Notional Amount ⁽⁴⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁵⁾ | Variation Margin | |
|---------------------------|--------------------|-------------------|---------------|---|--------------------------------|---------------------------|---|-----------------------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Ford Motor Credit Co. LLC | 5.000% | Quarterly | 12/20/2024 | 0.604% | \$ 100 | \$ 6 | \$ (2) | \$ 4 | \$ 0 | \$ 0 |
| Ford Motor Credit Co. LLC | 5.000 | Quarterly | 06/20/2025 | 0.846 | 600 | 24 | 13 | 37 | 0 | 0 |
| Ford Motor Credit Co. LLC | 5.000 | Quarterly | 12/20/2025 | 0.966 | 200 | 8 | 8 | 16 | 0 | 0 |
| Ford Motor Credit Co. LLC | 5.000 | Quarterly | 06/20/2026 | 1.145 | 300 | 13 | 14 | 27 | 0 | 0 |
| | | | | | | \$ 51 | \$ 33 | \$ 84 | \$ 0 | \$ 0 |

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION⁽²⁾

| Index/Tranches | Fixed (Pay) Rate | Payment Frequency | Maturity Date | Notional Amount ⁽⁴⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁵⁾ | Variation Margin | |
|-------------------------|------------------|-------------------|---------------|--------------------------------|---------------------------|---|-----------------------------|------------------|-----------|
| | | | | | | | | Asset | Liability |
| CDX.IG-40 10-Year Index | (1.000)% | Quarterly | 06/20/2033 | \$ 8,800 | \$ 125 | \$ (164) | \$ (39) | \$ 3 | \$ 0 |

Schedule of Investments PIMCO Global Bond Opportunities Fund (U.S. Dollar-Hedged) (Cont.)

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| | | | | | | | | | | |
|--|---------|-----------|------------|-----|---------|----------|------------|----------|-------|--------|
| CDX.IG-41 10-Year Index | (1.000) | Quarterly | 12/20/2033 | | 112,700 | 1,052 | (1,257) | (205) | 55 | 0 |
| iTraxx Europe Main 40 10-Year Index | (1.000) | Quarterly | 12/20/2033 | EUR | 12,000 | 150 | (170) | (20) | 0 | (8) |
| | | | | | | \$ 1,327 | \$ (1,591) | \$ (264) | \$ 58 | \$ (8) |

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

| Index/Tranches | Fixed Receive Rate | Payment Frequency | Maturity Date | Notional Amount ⁽⁴⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁵⁾ | Variation Margin | | |
|--|-----------------------|----------------------|------------------|-----------------------------------|---------------------------------|---|--------------------------------|------------------|-----------|---------|
| | | | | | | | | Asset | Liability | |
| CDX.IG-40 5-Year Index | 1.000% | Quarterly | 06/20/2028 | \$ 2,470 | \$ 38 | \$ 12 | \$ 50 | \$ 0 | \$ (1) | |
| CDX.IG-41 5-Year Index | 1.000 | Quarterly | 12/20/2028 | 187,700 | 2,363 | 1,347 | 3,710 | 0 | (48) | |
| iTraxx Europe Main 40 5- Year Index | 1.000 | Quarterly | 12/20/2028 | EUR 66,300 | 791 | 657 | 1,448 | 28 | 0 | |
| | | | | | | \$ 3,192 | \$ 2,016 | \$ 5,208 | \$ 28 | \$ (49) |

INTEREST RATE SWAPS

| Pay/ Receive Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value | Variation Margin | |
|-------------------------------------|--|------------|----------------------|------------------|--------------------|---------------------------------|---|-----------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Pay ⁽⁶⁾ | 1-Day GBP-SONIO Compounded-OIS | 5.500% | Annual | 03/20/2026 | GBP 23,000 | \$ 214 | \$ 732 | \$ 946 | \$ 0 | \$ (12) |
| Pay ⁽⁶⁾ | 1-Day GBP-SONIO Compounded-OIS | 3.000 | Annual | 06/17/2027 | 54,700 | (127) | 130 | 3 | 0 | (89) |
| Pay ⁽⁶⁾ | 1-Day GBP-SONIO Compounded-OIS | 5.000 | Annual | 03/20/2029 | 36,800 | 2,714 | 929 | 3,643 | 0 | (130) |
| Pay ⁽⁶⁾ | 1-Day GBP-SONIO Compounded-OIS | 4.500 | Annual | 03/20/2034 | 75,300 | 2,139 | 7,912 | 10,051 | 0 | (835) |
| Receive ⁽⁶⁾ | 1-Day GBP-SONIO Compounded-OIS | 3.000 | Annual | 06/17/2035 | 11,800 | 197 | (25) | 172 | 141 | 0 |
| Pay ⁽⁶⁾ | 1-Day INR-MIBOR Compounded-OIS | 4.250 | Annual | 03/20/2054 | 500 | 25 | 83 | 108 | 0 | (15) |
| Receive ⁽⁶⁾ | 1-Day INR-MIBOR Compounded-OIS | 6.250 | Semi-Annual | 03/20/2029 | INR 630,060 | (49) | 9 | (40) | 0 | (10) |
| Pay ⁽⁶⁾ | 1-Day INR-MIBOR Compounded-OIS | 6.500 | Semi-Annual | 03/20/2029 | 166,030 | 25 | 6 | 31 | 3 | 0 |
| Receive ⁽⁶⁾ | 1-Day INR-MIBOR Compounded-OIS | 6.500 | Semi-Annual | 03/20/2034 | 105,720 | (20) | (7) | (27) | 0 | (3) |
| Receive | 1-Day JPY- MUTKCALM Compounded-OIS | 0.000 | Annual | 03/16/2024 | JPY 2,560,000 | 6 | (12) | (6) | 0 | 0 |
| Receive | 1-Day JPY- MUTKCALM Compounded-OIS | 0.550 | Annual | 09/14/2028 | 1,730,000 | 84 | (169) | (85) | 3 | 0 |
| Receive | 1-Day JPY- MUTKCALM Compounded-OIS | 0.200 | Semi-Annual | 06/19/2029 | 2,714,530 | (305) | 680 | 375 | 6 | 0 |
| Pay | 1-Day JPY- MUTKCALM Compounded-OIS | 0.050 | Annual | 12/15/2031 | 498,050 | (117) | (63) | (180) | 0 | (2) |
| Receive | 1-Day JPY- MUTKCALM Compounded-OIS | 0.789 | Annual | 01/23/2033 | 3,852,000 | 0 | (232) | (232) | 10 | 0 |
| Receive | 1-Day JPY- MUTKCALM Compounded-OIS | 0.850 | Annual | 09/20/2033 | 460,000 | (35) | 19 | (16) | 1 | 0 |
| Receive | 1-Day JPY- MUTKCALM Compounded-OIS | 0.400 | Semi-Annual | 06/19/2039 | 1,830,000 | 33 | 1,448 | 1,481 | 41 | 0 |
| Receive | 1-Day JPY- MUTKCALM Compounded-OIS | 0.450 | Annual | 12/15/2051 | 90,000 | 74 | 72 | 146 | 6 | 0 |
| Receive | 1-Day JPY- MUTKCALM Compounded-OIS | 0.800 | Annual | 06/15/2052 | 450,000 | 142 | 321 | 463 | 34 | 0 |
| Receive ⁽⁶⁾ | 1-Day SGD- SIBCSORA Compounded-OIS | 2.750 | Semi-Annual | 03/20/2029 | SGD 28,020 | (59) | (174) | (233) | 0 | (39) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.430 | Annual | 03/31/2024 | \$ 200 | 2 | 6 | 8 | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 2.209 | Annual | 03/31/2024 | 19,000 | 0 | 601 | 601 | 8 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 0.500 | Annual | 06/15/2024 | 13,300 | (217) | (433) | (650) | 0 | (8) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.750 | Annual | 06/15/2024 | 37,300 | 1,783 | (431) | 1,352 | 17 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.968 | Annual | 06/30/2024 | 15,900 | 0 | (374) | (374) | 0 | (4) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.298 | Semi-Annual | 08/25/2024 | 16,900 | (4) | 464 | 460 | 8 | 0 |

Schedule of Investments PIMCO Global Bond Opportunities Fund (U.S. Dollar-Hedged) (Cont.)

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| | | | | | | | | | | |
|------------------------|----------------------------------|-------|-------------|------------|--------|-------|---------|---------|---|------|
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.249 | Semi-Annual | 08/31/2024 | 19,350 | (2) | 537 | 535 | 9 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.993 | Annual | 10/13/2024 | 700 | (5) | (9) | (14) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.920 | Annual | 10/17/2024 | 2,200 | (13) | (34) | (47) | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.018 | Annual | 10/24/2024 | 1,000 | (6) | (14) | (20) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.140 | Annual | 10/25/2024 | 1,000 | (7) | (12) | (19) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.190 | Annual | 10/25/2024 | 1,000 | (7) | (11) | (18) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.225 | Annual | 10/25/2024 | 1,000 | (7) | (11) | (18) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.973 | Annual | 10/27/2024 | 1,000 | (7) | (13) | (20) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.841 | Annual | 10/31/2024 | 1,000 | (7) | (14) | (21) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.088 | Annual | 11/07/2024 | 900 | (7) | (10) | (17) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.020 | Annual | 11/08/2024 | 1,500 | (10) | (19) | (29) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.910 | Annual | 11/14/2024 | 600 | (4) | (8) | (12) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.845 | Annual | 11/15/2024 | 1,400 | (9) | (20) | (29) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 11/21/2024 | 1,500 | (5) | (13) | (18) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.650 | Annual | 11/22/2024 | 1,800 | (6) | (17) | (23) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.650 | Annual | 12/05/2024 | 2,400 | (7) | (22) | (29) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 12/11/2024 | 1,700 | (5) | (14) | (19) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.500 | Semi-Annual | 12/18/2024 | 4,300 | 159 | (270) | (111) | 0 | (1) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 4.159 | Annual | 03/31/2025 | 39,900 | (102) | 587 | 485 | 0 | 0 |
| Receive ⁽⁶⁾ | 1-Day USD-SOFR Compounded-OIS | 3.150 | Annual | 05/13/2025 | 75,300 | 161 | 558 | 719 | 0 | (18) |
| Receive ⁽⁶⁾ | 1-Day USD-SOFR Compounded-OIS | 3.200 | Annual | 05/13/2025 | 5,900 | (2) | 56 | 54 | 0 | (1) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 06/21/2025 | 51,000 | 208 | 718 | 926 | 0 | (2) |
| Receive ⁽⁶⁾ | 1-Day USD-SOFR Compounded-OIS | 4.228 | Annual | 08/30/2025 | 44,400 | (10) | (202) | (212) | 0 | (12) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 4.250 | Annual | 12/20/2025 | 66,102 | 223 | (384) | (161) | 0 | (18) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 2.965 | Annual | 11/30/2026 | 28,500 | 0 | 700 | 700 | 0 | (7) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.000 | Annual | 06/15/2027 | 21,130 | 914 | 1,416 | 2,330 | 6 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.981 | Annual | 11/30/2027 | 22,000 | 0 | 262 | 262 | 9 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.988 | Annual | 11/30/2027 | 17,300 | (236) | 446 | 210 | 7 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.193 | Annual | 11/30/2027 | 9,800 | (2) | 196 | 194 | 4 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 0.400 | Semi-Annual | 01/15/2028 | 27,300 | (185) | (3,634) | (3,819) | 0 | (3) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.800 | Annual | 03/10/2028 | 1,600 | (3) | (3) | (6) | 1 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.250 | Annual | 06/21/2028 | 3,400 | (45) | (38) | (83) | 1 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.800 | Annual | 09/05/2028 | 2,100 | (15) | 26 | 11 | 1 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.752 | Annual | 10/03/2028 | 8,930 | 0 | 44 | 44 | 4 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.850 | Annual | 10/03/2028 | 10,900 | 0 | 102 | 102 | 4 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.810 | Annual | 10/05/2028 | 11,000 | 0 | 84 | 84 | 4 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.050 | Annual | 10/10/2028 | 11,200 | 0 | 212 | 212 | 5 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.500 | Semi-Annual | 12/15/2028 | 21,900 | 231 | (2,548) | (2,317) | 0 | (1) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 12/20/2028 | 26,500 | 648 | (896) | (248) | 0 | (11) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.630 | Semi-Annual | 01/20/2029 | 1,240 | (2) | (127) | (129) | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.750 | Annual | 06/15/2029 | 6,000 | 423 | 218 | 641 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.849 | Annual | 03/31/2030 | 900 | 0 | 13 | 13 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.857 | Annual | 03/31/2030 | 5,000 | 4 | 73 | 77 | 1 | 0 |

Schedule of Investments PIMCO Global Bond Opportunities Fund (U.S. Dollar-Hedged) (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|------------------------|----------------------------------|-------|-------------|----------------|---------|---------|---------|---------|-----|------|
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.951 | Annual | 03/31/2030 | 1,300 | 0 | 27 | 27 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.500 | Annual | 06/22/2030 | 2,300 | (8) | (13) | (21) | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.500 | Annual | 12/20/2030 | 200 | (2) | 2 | 0 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.488 | Annual | 08/15/2031 | 5,900 | 0 | (866) | (866) | 0 | (3) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.695 | Annual | 11/15/2031 | 30,900 | (52) | (3,845) | (3,897) | 0 | (16) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.750 | Annual | 06/15/2032 | 11,140 | (1,445) | (170) | (1,615) | 0 | (7) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.100 | Annual | 11/15/2032 | 58,000 | (307) | (1,475) | (1,782) | 0 | (30) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.420 | Annual | 05/24/2033 | 110 | 0 | (2) | (2) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.300 | Annual | 06/14/2033 | 1,400 | (6) | (29) | (35) | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.000 | Annual | 06/21/2033 | 61,500 | (1,836) | (1,252) | (3,088) | 0 | (41) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.500 | Annual | 06/21/2033 | 2,800 | (13) | (8) | (21) | 0 | (2) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.650 | Annual | 07/10/2033 | 1,000 | (3) | 9 | 6 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.760 | Annual | 08/23/2033 | 1,900 | (7) | 41 | 34 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.800 | Annual | 08/30/2033 | 1,900 | (7) | 48 | 41 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.900 | Annual | 08/30/2033 | 1,200 | (4) | 40 | 36 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.950 | Annual | 09/13/2033 | 2,200 | (8) | 85 | 77 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.165 | Annual | 09/27/2033 | 2,400 | (10) | 140 | 130 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.170 | Annual | 10/03/2033 | 2,700 | (10) | 158 | 148 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.175 | Annual | 10/10/2033 | 1,600 | (6) | 95 | 89 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.450 | Annual | 10/31/2033 | 900 | (3) | 75 | 72 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.450 | Annual | 11/01/2033 | 1,100 | (5) | 93 | 88 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.500 | Annual | 12/20/2033 | 84,174 | (4,534) | 4,709 | 175 | 0 | (55) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.842 | Annual | 12/26/2033 | 1,100 | (5) | (29) | (34) | 1 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.854 | Annual | 12/29/2033 | 1,600 | (7) | (45) | (52) | 1 | 0 |
| Pay ⁽⁶⁾ | 1-Day USD-SOFR Compounded-OIS | 4.250 | Annual | 03/20/2034 | 36,600 | 2,237 | 309 | 2,546 | 0 | (17) |
| Receive ⁽⁶⁾ | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 06/20/2034 | 5,200 | (144) | (20) | (164) | 2 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.250 | Annual | 12/20/2053 | 27,830 | 3,708 | (3,378) | 330 | 118 | 0 |
| Receive ⁽⁶⁾ | 3-Month CAD-Bank Bill | 4.000 | Annual | 03/20/2054 | 16,100 | (1,836) | (320) | (2,156) | 68 | 0 |
| Pay | 3-Month CAD-Bank Bill | 1.220 | Semi-Annual | 03/03/2025 CAD | 5,700 | 0 | (232) | (232) | 0 | (1) |
| Pay | 3-Month CAD-Bank Bill | 1.500 | Semi-Annual | 06/17/2025 | 5,400 | (44) | (136) | (180) | 0 | 0 |
| Receive | 3-Month CAD-Bank Bill | 3.250 | Semi-Annual | 03/15/2028 | 9,050 | (28) | 155 | 127 | 0 | (8) |
| Pay | 3-Month CAD-Bank Bill | 1.713 | Semi-Annual | 10/02/2029 | 1,200 | 0 | (88) | (88) | 1 | 0 |
| Pay | 3-Month CAD-Bank Bill | 1.500 | Semi-Annual | 06/17/2030 | 1,400 | (161) | 44 | (117) | 1 | 0 |
| Pay | 3-Month CAD-Bank Bill | 1.250 | Semi-Annual | 06/16/2031 | 6,800 | (392) | (338) | (730) | 4 | 0 |
| Receive ⁽⁶⁾ | 3-Month CNY- CNREPOFIX | 2.250 | Quarterly | 03/20/2029 CNY | 761,250 | 784 | (606) | 178 | 0 | (5) |
| Pay | 3-Month EUR- EURIBOR | 2.100 | Annual | 04/05/2024 EUR | 7,600 | (15) | 20 | 5 | 0 | (2) |
| Pay | 3-Month EUR- EURIBOR | 2.100 | Annual | 04/06/2024 | 3,800 | (7) | 9 | 2 | 0 | (1) |
| Pay | 3-Month EUR- EURIBOR | 2.100 | Annual | 04/13/2024 | 11,200 | (26) | 34 | 8 | 0 | (3) |
| Pay | 3-Month EUR- EURIBOR | 2.250 | Annual | 04/26/2024 | 2,600 | (8) | 15 | 7 | 0 | (1) |
| Pay | 3-Month EUR- EURIBOR | 2.250 | Annual | 04/28/2024 | 2,500 | (5) | 12 | 7 | 0 | (1) |
| Pay | 3-Month EUR- EURIBOR | 2.250 | Annual | 05/03/2024 | 2,400 | (4) | 11 | 7 | 0 | (1) |
| Pay | 3-Month EUR- EURIBOR | 2.100 | Annual | 05/16/2024 | 3,900 | (9) | 13 | 4 | 0 | (1) |
| Pay | 3-Month EUR- EURIBOR | 2.100 | Annual | 05/17/2024 | 900 | (2) | 3 | 1 | 0 | 0 |

Schedule of Investments PIMCO Global Bond Opportunities Fund (U.S. Dollar-Hedged) (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|------------------------|----------------------|-------|-------------|----------------|-----------|---------|---------|---------|-------|---------|
| Receive | 3-Month EUR-EURIBOR | 2.920 | Annual | 12/13/2028 | 500 | (1) | (11) | (12) | 2 | 0 |
| Receive | 3-Month EUR-EURIBOR | 2.880 | Annual | 12/19/2028 | 2,600 | (5) | (53) | (58) | 10 | 0 |
| Receive | 3-Month EUR-EURIBOR | 2.950 | Annual | 12/29/2028 | 1,600 | (3) | (39) | (42) | 6 | 0 |
| Receive | 3-Month EUR-EURIBOR | 3.063 | Annual | 12/06/2033 | 100 | 0 | (5) | (5) | 1 | 0 |
| Receive | 3-Month EUR-EURIBOR | 2.990 | Annual | 12/08/2033 | 500 | (2) | (21) | (23) | 6 | 0 |
| Receive | 3-Month EUR-EURIBOR | 2.890 | Annual | 12/22/2033 | 700 | (3) | (23) | (26) | 8 | 0 |
| Receive | 3-Month EUR-EURIBOR | 2.910 | Annual | 12/29/2033 | 1,000 | (3) | (37) | (40) | 12 | 0 |
| Pay ⁽⁶⁾ | 3-Month KRW-KORIBOR | 3.250 | Quarterly | 03/20/2029 KRW | 1,914,870 | 13 | 7 | 20 | 0 | 0 |
| Pay | 3-Month NZD-BBR | 4.000 | Semi-Annual | 06/14/2024 NZD | 64,100 | (112) | (209) | (321) | 0 | (1) |
| Pay ⁽⁶⁾ | 3-Month NZD-BBR | 4.750 | Semi-Annual | 03/20/2025 | 145,700 | (72) | (141) | (213) | 40 | 0 |
| Pay | 3-Month NZD-BBR | 3.750 | Semi-Annual | 06/15/2027 | 10,200 | (18) | (89) | (107) | 10 | 0 |
| Pay | 6-Month AUD-BBR-BBSW | 1.750 | Semi-Annual | 03/16/2027 AUD | 14,700 | (344) | (391) | (735) | 0 | (10) |
| Pay | 6-Month AUD-BBR-BBSW | 1.750 | Semi-Annual | 06/16/2031 | 13,400 | 161 | (1,539) | (1,378) | 0 | (5) |
| Pay ⁽⁶⁾ | 6-Month AUD-BBR-BBSW | 4.250 | Semi-Annual | 09/15/2032 | 2,300 | (3) | 0 | (3) | 2 | 0 |
| Pay ⁽⁶⁾ | 6-Month AUD-BBR-BBSW | 4.500 | Semi-Annual | 09/15/2032 | 150,500 | (1,570) | 2,369 | 799 | 121 | 0 |
| Pay | 6-Month AUD-BBR-BBSW | 4.250 | Semi-Annual | 03/15/2033 | 11,700 | 188 | (127) | 61 | 6 | 0 |
| Pay | 6-Month AUD-BBR-BBSW | 4.000 | Semi-Annual | 06/21/2033 | 36,900 | (641) | 315 | (326) | 22 | 0 |
| Pay ⁽⁶⁾ | 6-Month AUD-BBR-BBSW | 4.750 | Semi-Annual | 12/20/2033 | 114,500 | (1,054) | 1,828 | 774 | 59 | 0 |
| Pay | 6-Month EUR-EURIBOR | 1.000 | Annual | 03/30/2024 EUR | 6,846 | (28) | (56) | (84) | 0 | (3) |
| Pay | 6-Month EUR-EURIBOR | 0.550 | Annual | 08/10/2024 | 800 | (3) | (26) | (29) | 0 | 0 |
| Receive | 6-Month EUR-EURIBOR | 3.536 | Annual | 09/18/2025 | 133,400 | 0 | (1,406) | (1,406) | 0 | (4) |
| Pay ⁽⁶⁾ | 6-Month EUR-EURIBOR | 3.500 | Annual | 03/20/2026 | 212,200 | 1,145 | 3,018 | 4,163 | 49 | 0 |
| Pay ⁽⁶⁾ | 6-Month EUR-EURIBOR | 3.000 | Annual | 03/19/2027 | 38,050 | 248 | 486 | 734 | 0 | (60) |
| Pay | 6-Month EUR-EURIBOR | 0.700 | Annual | 04/11/2027 | 1,300 | (6) | (83) | (89) | 0 | (2) |
| Pay | 6-Month EUR-EURIBOR | 0.650 | Annual | 04/12/2027 | 2,300 | (13) | (148) | (161) | 0 | (3) |
| Pay | 6-Month EUR-EURIBOR | 0.650 | Annual | 05/11/2027 | 1,600 | (12) | (97) | (109) | 0 | (3) |
| Pay | 6-Month EUR-EURIBOR | 1.000 | Annual | 05/13/2027 | 2,800 | (10) | (139) | (149) | 0 | (4) |
| Pay | 6-Month EUR-EURIBOR | 1.000 | Annual | 05/18/2027 | 1,300 | (5) | (64) | (69) | 0 | (2) |
| Receive | 6-Month EUR-EURIBOR | 3.255 | Annual | 11/22/2028 | 2,600 | (5) | (98) | (103) | 9 | 0 |
| Pay ⁽⁶⁾ | 6-Month EUR-EURIBOR | 3.250 | Annual | 03/20/2029 | 170,630 | 1,494 | 6,376 | 7,870 | 0 | (610) |
| Pay ⁽⁶⁾ | 6-Month EUR-EURIBOR | 2.550 | Annual | 06/28/2032 | 54,500 | (1,483) | 1,791 | 308 | 0 | (394) |
| Receive ⁽⁶⁾ | 6-Month EUR-EURIBOR | 3.000 | Annual | 03/15/2033 | 16,850 | (169) | (228) | (397) | 129 | 0 |
| Pay | 6-Month EUR-EURIBOR | 3.300 | Annual | 10/03/2033 | 3,400 | (13) | 265 | 252 | 0 | (37) |
| Receive | 6-Month EUR-EURIBOR | 3.280 | Annual | 11/22/2033 | 700 | (3) | (49) | (52) | 8 | 0 |
| Receive | 6-Month EUR-EURIBOR | 3.305 | Annual | 11/27/2033 | 1,000 | (4) | (73) | (77) | 11 | 0 |
| Pay ⁽⁶⁾ | 6-Month EUR-EURIBOR | 3.000 | Annual | 03/20/2034 | 94,330 | (423) | 5,366 | 4,943 | 0 | (1,052) |
| Receive | 6-Month EUR-EURIBOR | 0.450 | Annual | 12/15/2035 | 100 | (9) | 33 | 24 | 1 | 0 |
| Pay | 6-Month EUR-EURIBOR | 2.250 | Annual | 09/21/2037 | 7,000 | 333 | (650) | (317) | 0 | (101) |
| Receive ⁽⁶⁾ | 6-Month EUR-EURIBOR | 0.054 | Annual | 05/27/2050 | 400 | 0 | 181 | 181 | 7 | 0 |
| Receive | 6-Month EUR-EURIBOR | 0.064 | Annual | 11/17/2052 | 300 | 0 | 158 | 158 | 6 | 0 |
| Receive ⁽⁶⁾ | 6-Month EUR-EURIBOR | 2.750 | Annual | 03/20/2054 | 55,800 | 276 | (6,080) | (5,804) | 1,574 | 0 |
| Receive | 6-Month NOK-NIBOR | 1.993 | Annual | 11/12/2024 NOK | 8,900 | (5) | 29 | 24 | 1 | 0 |
| Receive | 6-Month NOK-NIBOR | 1.635 | Annual | 03/18/2025 | 13,300 | 0 | 46 | 46 | 0 | 0 |
| Receive | 6-Month NOK-NIBOR | 3.033 | Annual | 03/15/2028 | 510,690 | 1,134 | (653) | 481 | 0 | (70) |
| Pay | 6-Month PLN-WIBOR | 2.585 | Annual | 10/14/2029 PLN | 8,600 | 0 | (209) | (209) | 0 | (9) |
| Pay ⁽⁶⁾ | CAONREPO Index | 3.500 | Annual | 05/10/2025 CAD | 104,600 | (186) | (180) | (366) | 32 | 0 |
| Pay ⁽⁶⁾ | CAONREPO Index | 4.600 | Annual | 08/30/2025 | 55,200 | 4 | 403 | 407 | 23 | 0 |
| Receive | CAONREPO Index | 3.750 | Semi-Annual | 12/20/2025 | 7,200 | 43 | (29) | 14 | 0 | (3) |

Schedule of Investments PIMCO Global Bond Opportunities Fund (U.S. Dollar-Hedged) (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | | | | |
|------------------------------|----------------|-------|-------------|------------|--------|--------------|-------|---------------|----|---------------|----|--------------|----|----------------|
| Pay | CAONREPO Index | 3.250 | Semi-Annual | 06/21/2028 | 55,600 | (108) | 205 | 97 | 50 | 0 | | | | |
| Pay | CAONREPO Index | 3.250 | Semi-Annual | 12/20/2028 | 2,800 | (24) | 35 | 11 | 2 | 0 | | | | |
| Receive ⁽⁶⁾ | CAONREPO Index | 3.500 | Semi-Annual | 06/01/2032 | 7,800 | 42 | (255) | (213) | 0 | (10) | | | | |
| Pay | CAONREPO Index | 3.250 | Semi-Annual | 06/21/2033 | 15,000 | (294) | 450 | 156 | 15 | 0 | | | | |
| Pay | CAONREPO Index | 3.250 | Semi-Annual | 12/20/2033 | 1,500 | (12) | 28 | 16 | 2 | 0 | | | | |
| Receive | CAONREPO Index | 3.750 | Semi-Annual | 12/20/2033 | 16,800 | (79) | (638) | (717) | 0 | (18) | | | | |
| Receive | CAONREPO Index | 3.250 | Semi-Annual | 06/21/2053 | 6,800 | 72 | (347) | (275) | 3 | 0 | | | | |
| | | | | | \$ | 2,958 | \$ | 11,888 | \$ | 14,846 | \$ | 2,757 | \$ | (3,828) |
| Total Swap Agreements | | | | | \$ | 7,528 | \$ | 12,346 | \$ | 19,874 | \$ | 2,843 | \$ | (3,885) |

(k) Securities with an aggregate market value of \$30,631 and cash of \$20,971 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (4) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (5) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (6) This instrument has a forward starting effective date.

(l) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| Counterparty | Settlement Month | Currency to be Delivered | Currency to be Received | Unrealized Appreciation/(Depreciation) | | | | | |
|--------------|------------------|--------------------------|-------------------------|--|-----------|----|-----|----|---------|
| | | | | Asset | Liability | | | | |
| AZD | 01/2024 | AUD | 18,280 | \$ | 12,109 | \$ | 0 | \$ | (350) |
| | 03/2024 | CNH | 21,044 | | 2,920 | | 0 | | (51) |
| BOA | 01/2024 | GBP | 710 | | 902 | | 0 | | (3) |
| | 01/2024 | JPY | 401,703 | | 2,722 | | 0 | | (129) |
| | 01/2024 | NZD | 2,151 | | 1,311 | | 0 | | (49) |
| | 01/2024 | \$ | 100 | MXN | 1,702 | | 0 | | 0 |
| | 01/2024 | | 493 | NOK | 5,238 | | 23 | | 0 |
| | 03/2024 | CNH | 30,974 | \$ | 4,277 | | 0 | | (95) |
| | 03/2024 | IDR | 6,278,100 | | 399 | | 0 | | (8) |
| | 03/2024 | INR | 4,716 | | 56 | | 0 | | 0 |
| | 03/2024 | \$ | 927 | CNH | 6,568 | | 0 | | 0 |
| | 03/2024 | | 99 | IDR | 1,542,872 | | 2 | | 0 |
| | 06/2024 | KRW | 324,004 | \$ | 249 | | 0 | | (4) |
| BPS | 01/2024 | DKK | 124,272 | | 18,417 | | 50 | | (39) |
| | 01/2024 | EUR | 12,851 | | 14,039 | | 0 | | (151) |
| | 01/2024 | GBP | 2,706 | | 3,433 | | 0 | | (17) |
| | 01/2024 | HUF | 171,111 | | 488 | | 0 | | (5) |
| | 01/2024 | JPY | 5,913,625 | | 40,312 | | 0 | | (1,655) |
| | 01/2024 | KRW | 328,445 | | 250 | | 0 | | (4) |
| | 01/2024 | \$ | 4,484 | AUD | 6,721 | | 97 | | 0 |
| | 01/2024 | | 150 | BRL | 740 | | 2 | | 0 |
| | 01/2024 | | 2,695 | CAD | 3,665 | | 71 | | 0 |
| | 01/2024 | | 6,656 | EUR | 6,096 | | 75 | | 0 |
| | 01/2024 | | 3 | HUF | 1,143 | | 0 | | 0 |
| | 01/2024 | | 350 | IDR | 5,413,713 | | 2 | | 0 |
| | 01/2024 | | 3,993 | JPY | 582,000 | | 138 | | 0 |
| | 01/2024 | | 8,172 | ZAR | 151,490 | | 99 | | 0 |
| | 02/2024 | TWD | 150,223 | \$ | 4,721 | | 0 | | (242) |
| | 03/2024 | CNH | 20,498 | | 2,848 | | 0 | | (45) |
| | 03/2024 | IDR | 9,125,729 | | 595 | | 3 | | 0 |
| | 03/2024 | INR | 262,298 | | 3,143 | | 3 | | 0 |
| | 03/2024 | JPY | 734,979 | | 4,993 | | 0 | | (268) |
| | 03/2024 | TWD | 151,713 | | 4,836 | | 0 | | (189) |
| | 03/2024 | \$ | 491 | CNH | 3,555 | | 10 | | 0 |
| | 03/2024 | | 274 | IDR | 4,220,029 | | 0 | | 0 |
| | 04/2024 | DKK | 49,200 | \$ | 7,227 | | 9 | | (102) |
| | 06/2024 | KRW | 5,566,941 | | 4,265 | | 0 | | (75) |
| | 10/2024 | DKK | 78,387 | | 11,465 | | 0 | | (310) |
| BRC | 01/2024 | KRW | 387,690 | | 300 | | 0 | | 0 |
| | 01/2024 | PLN | 535 | | 122 | | 0 | | (14) |
| | 01/2024 | \$ | 990 | AUD | 1,505 | | 36 | | 0 |
| | 01/2024 | | 619 | EUR | 566 | | 6 | | 0 |
| | 01/2024 | | 588 | MYR | 2,743 | | 11 | | 0 |

Schedule of Investments PIMCO Global Bond Opportunities Fund (U.S. Dollar-Hedged) (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | |
|-----|---------|-----|------------|-----|-----------|-----|---------|
| | 01/2024 | | 298 | ZAR | 5,546 | 5 | 0 |
| | 02/2024 | JPY | 4,730,000 | \$ | 31,805 | 0 | (1,990) |
| | 03/2024 | | 5,315,021 | | 37,643 | 0 | (506) |
| | 03/2024 | \$ | 150 | IDR | 2,330,748 | 2 | 0 |
| | 03/2024 | | 1 | THB | 23 | 0 | 0 |
| | 04/2024 | DKK | 31,390 | \$ | 4,689 | 19 | 0 |
| | 04/2024 | JPY | 2,584,022 | | 19,355 | 862 | (90) |
| | 05/2024 | | 390,000 | | 3,154 | 338 | 0 |
| | 06/2024 | KRW | 5,382,988 | | 4,124 | 0 | (72) |
| | 10/2024 | DKK | 24,900 | | 3,638 | 0 | (102) |
| BSH | 01/2024 | BRL | 13,000 | | 2,609 | 0 | (67) |
| | 01/2024 | \$ | 1,577 | BRL | 7,800 | 28 | 0 |
| | 07/2024 | BRL | 8,200 | \$ | 1,626 | 0 | (33) |
| CBK | 01/2024 | AUD | 1,857 | | 1,219 | 0 | (47) |
| | 01/2024 | CHF | 6,060 | | 6,984 | 0 | (225) |
| | 01/2024 | DKK | 8,060 | | 1,172 | 0 | (22) |
| | 01/2024 | EUR | 1,140 | | 1,233 | 0 | (26) |
| | 01/2024 | HUF | 7,704 | | 22 | 0 | 0 |
| | 01/2024 | IDR | 4,628,561 | | 301 | 0 | 0 |
| | 01/2024 | JPY | 865,900 | | 6,133 | 0 | (12) |
| | 01/2024 | \$ | 1,361 | AUD | 2,024 | 19 | 0 |
| | 01/2024 | | 1,747 | BRL | 8,507 | 4 | 0 |
| | 01/2024 | | 8,704 | MXN | 155,072 | 387 | 0 |
| | 01/2024 | | 118 | NOK | 1,267 | 6 | 0 |
| | 01/2024 | | 712 | PLN | 2,859 | 15 | 0 |
| | 01/2024 | ZAR | 3,660 | \$ | 194 | 0 | (6) |
| | 02/2024 | \$ | 10,156 | BRL | 52,095 | 551 | 0 |
| | 03/2024 | CNH | 80,073 | \$ | 11,286 | 0 | (16) |
| | 03/2024 | ILS | 2,931 | | 805 | 0 | (6) |
| | 03/2024 | TWD | 220 | | 7 | 0 | 0 |
| | 03/2024 | \$ | 3,002 | BRL | 14,866 | 40 | 0 |
| | 03/2024 | | 301 | IDR | 4,629,749 | 0 | 0 |
| | 04/2024 | BRL | 8,593 | \$ | 1,747 | 0 | (7) |
| | 04/2024 | JPY | 1,246,000 | | 8,896 | 0 | (66) |
| | 06/2024 | KRW | 4,683,684 | | 3,634 | 0 | (18) |
| DUB | 06/2024 | \$ | 6 | KRW | 7,613 | 0 | 0 |
| | 01/2024 | BRL | 1,808 | \$ | 370 | 0 | (2) |
| | 01/2024 | KRW | 194,955 | | 150 | 0 | (1) |
| | 03/2024 | CNH | 15,908 | | 2,208 | 0 | (38) |
| | 03/2024 | \$ | 98 | IDR | 1,532,371 | 1 | 0 |
| GLM | 06/2024 | KRW | 5,819,478 | \$ | 4,471 | 0 | (66) |
| | 01/2024 | AUD | 2,356 | | 1,580 | 0 | (26) |
| | 01/2024 | BRL | 2,000 | | 395 | 0 | (17) |
| | 01/2024 | CAD | 45,848 | | 33,737 | 0 | (867) |
| | 01/2024 | DKK | 82,153 | | 12,118 | 0 | (51) |
| | 01/2024 | JPY | 687,500 | | 4,884 | 0 | (5) |
| | 01/2024 | MXN | 50 | | 3 | 0 | 0 |
| | 01/2024 | \$ | 804 | BRL | 3,900 | 0 | (1) |
| | 01/2024 | | 7,336 | MXN | 128,683 | 208 | 0 |
| | 01/2024 | | 4,276 | PLN | 17,122 | 74 | 0 |
| | 02/2024 | BRL | 88 | \$ | 17 | 0 | (1) |
| | 03/2024 | CNH | 65,170 | | 9,032 | 0 | (167) |
| | 03/2024 | SGD | 493 | | 373 | 0 | (2) |
| | 03/2024 | \$ | 617 | IDR | 9,484,982 | 0 | (1) |
| | 03/2024 | | 1,064 | TWD | 32,961 | 26 | 0 |
| JPM | 07/2024 | BRL | 4,100 | \$ | 828 | 0 | (2) |
| | 01/2024 | | 6,018 | | 1,247 | 8 | 0 |
| | 01/2024 | HUF | 603,663 | | 1,721 | 0 | (17) |
| | 01/2024 | MXN | 867 | | 50 | 0 | (1) |
| | 01/2024 | \$ | 391 | BRL | 1,900 | 1 | 0 |
| | 01/2024 | | 350 | IDR | 5,385,450 | 0 | 0 |
| | 01/2024 | | 251 | KRW | 324,038 | 0 | 0 |
| | 02/2024 | TWD | 10,520 | \$ | 328 | 0 | (19) |
| | 02/2024 | \$ | 1,398 | BRL | 6,857 | 11 | 0 |
| | 02/2024 | | 20,983 | INR | 1,752,969 | 34 | 0 |
| | 03/2024 | IDR | 19,154,418 | \$ | 1,236 | 0 | (8) |
| | 03/2024 | INR | 4,910 | | 59 | 0 | 0 |
| | 03/2024 | SGD | 535 | | 404 | 0 | (3) |
| | 03/2024 | TWD | 183,138 | | 5,890 | 0 | (176) |
| | 03/2024 | \$ | 90 | IDR | 1,393,817 | 0 | 0 |
| | 03/2024 | | 3,434 | TWD | 106,343 | 84 | 0 |
| | 04/2024 | DKK | 24,100 | \$ | 3,506 | 0 | (80) |
| | 04/2024 | \$ | 1,247 | BRL | 6,079 | 0 | (6) |
| | 06/2024 | KRW | 6,288,391 | \$ | 4,847 | 0 | (56) |
| | 07/2024 | BRL | 1,900 | | 382 | 0 | (2) |
| MBC | 10/2024 | JPY | 400,000 | | 3,208 | 258 | 0 |
| | 01/2024 | AUD | 11,884 | | 7,899 | 0 | (201) |
| | 01/2024 | CAD | 823 | | 608 | 0 | (13) |
| | 01/2024 | HUF | 10,735 | | 29 | 0 | (2) |
| | 01/2024 | JPY | 6,784,200 | | 47,602 | 0 | (543) |
| | 01/2024 | \$ | 1,769 | DKK | 12,215 | 41 | 0 |
| | 01/2024 | | 2,334 | EUR | 2,139 | 28 | 0 |
| | 01/2024 | | 790 | HUF | 289,976 | 43 | 0 |
| | 03/2024 | CNH | 3,558 | \$ | 502 | 0 | 0 |
| | 03/2024 | JPY | 780,019 | | 6,379 | 798 | 0 |
| | 03/2024 | \$ | 110 | IDR | 1,697,707 | 0 | 0 |

Schedule of Investments PIMCO Global Bond Opportunities Fund (U.S. Dollar-Hedged) (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | |
|---|---------|-----|-----------|-----|-------------|--------------|-----------|-----------------|
| MYI | 10/2024 | JPY | 950,000 | \$ | 7,617 | 611 | 0 | |
| | 01/2024 | DKK | 3,380 | | 500 | 0 | (1) | |
| | 01/2024 | EUR | 60,013 | | 65,962 | 0 | (305) | |
| | 01/2024 | HUF | 20,407 | | 58 | 0 | (1) | |
| | 01/2024 | JPY | 152,593 | | 1,035 | 0 | (48) | |
| | 01/2024 | MYR | 1,551 | | 332 | 0 | (6) | |
| | 01/2024 | NOK | 3,445 | | 321 | 0 | (18) | |
| | 01/2024 | \$ | 102 | ZAR | 1,864 | 0 | 0 | |
| | 03/2024 | CNH | 20,081 | \$ | 2,785 | 0 | (50) | |
| | 03/2024 | \$ | 10,341 | IDR | 159,498,573 | 21 | (4) | |
| | 06/2024 | KRW | 3,363,686 | \$ | 2,586 | 0 | (36) | |
| | 10/2024 | DKK | 9,600 | | 1,391 | 0 | (51) | |
| | 10/2024 | JPY | 330,000 | | 2,698 | 265 | 0 | |
| NGF | 03/2024 | TWD | 98,987 | | 3,149 | 0 | (129) | |
| RBC | 04/2024 | \$ | 11 | MXN | 187 | 0 | 0 | |
| RYL | 01/2024 | AUD | 2,356 | \$ | 1,584 | 0 | (22) | |
| | 02/2024 | CHF | 7,000 | | 8,041 | 0 | (330) | |
| SCX | 01/2024 | MYR | 1,442 | | 309 | 0 | (6) | |
| | 03/2024 | CNH | 19,715 | | 2,723 | 0 | (60) | |
| | 03/2024 | HKD | 3,549 | | 455 | 0 | 0 | |
| | 03/2024 | IDR | 3,125,921 | | 199 | 0 | (4) | |
| | 03/2024 | INR | 10,689 | | 128 | 0 | 0 | |
| | 03/2024 | TWD | 239,708 | | 7,719 | 0 | (221) | |
| | 03/2024 | \$ | 636 | IDR | 9,885,939 | 7 | (1) | |
| | 03/2024 | | 3,772 | TWD | 117,324 | 114 | 0 | |
| | 06/2024 | KRW | 2,775,992 | \$ | 2,139 | 0 | (26) | |
| TOR | 02/2024 | JPY | 4,160,000 | | 28,113 | 0 | (1,535) | |
| | 03/2024 | CNH | 10,760 | | 1,490 | 0 | (28) | |
| | 03/2024 | IDR | 3,126,640 | | 198 | 0 | (5) | |
| UAG | 01/2024 | AUD | 6,019 | | 3,993 | 0 | (109) | |
| | 01/2024 | CAD | 15,324 | | 11,297 | 0 | (269) | |
| | 01/2024 | GBP | 13,727 | | 17,371 | 0 | (126) | |
| | 01/2024 | MXN | 6,215 | | 351 | 0 | (13) | |
| | 01/2024 | \$ | 2,731 | NOK | 29,138 | 137 | 0 | |
| | 01/2024 | | 1,077 | ZAR | 20,557 | 45 | 0 | |
| Total Forward Foreign Currency Contracts | | | | | \$ | 5,728 | \$ | (12,894) |

PURCHASED OPTIONS:

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Cost | Market Value | |
|--------------|--------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|------------|--------------|------------|
| BOA | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.750% | 07/15/2024 | \$ 19,400 | \$ 39 | \$ 13 | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.180 | 01/11/2024 | 3,300 | 94 | 353 | |
| BRC | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.500 | 03/26/2024 | 25,500 | 34 | 1 | |
| DUB | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.750 | 07/10/2024 | 16,000 | 44 | 11 | |
| FAR | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.500 | 03/26/2024 | 27,900 | 42 | 1 | |
| GLM | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.500 | 03/26/2024 | 27,800 | 43 | 1 | |
| JPM | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.500 | 03/26/2024 | 32,500 | 41 | 1 | |
| MYC | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.500 | 03/26/2024 | 30,300 | 42 | 1 | |
| NGF | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.750 | 06/20/2024 | 75,800 | 186 | 52 | |
| | | | | | | \$ | 565 | \$ | 434 |

OPTIONS ON SECURITIES

| Counterparty | Description | Strike Price | Expiration Date | Notional Amount ⁽¹⁾ | Cost | Market Value | | |
|--------------------------------|---|--------------|-----------------|--------------------------------|-----------|--------------|-----------|--------------|
| BPS | Put - OTC Euro-OAT France Government Bond 0.750% due 05/01/2052 | EUR 97.000 | 05/23/2025 | \$ 1,400 | \$ 106 | \$ 575 | | |
| Total Purchased Options | | | | | \$ | 671 | \$ | 1,009 |

WRITTEN OPTIONS:

FOREIGN CURRENCY OPTIONS

| Counterparty | Description | Strike Price | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value | | |
|--------------|--------------------------|--------------|-----------------|--------------------------------|---------------------|--------------|-----------|--------------|
| GLM | Put - OTC USD versus TWD | TWD 31.000 | 03/04/2024 | \$ 1,990 | \$ (27) | \$ (57) | | |
| JPM | Put - OTC USD versus TWD | 31.000 | 03/01/2024 | 5,102 | (69) | (145) | | |
| | | | | | \$ | (96) | \$ | (202) |

Schedule of Investments PIMCO Global Bond Opportunities Fund (U.S. Dollar-Hedged) (Cont.)

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(Unaudited)

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|--------------|---------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|---------------------|--------------|
| BOA | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.310% | 01/11/2024 | \$ 29,600 | \$ (95) | \$ (686) |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 5.250 | 07/15/2024 | 19,400 | (19) | (5) |
| BPS | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.545 | 01/16/2024 | 600 | (3) | (8) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.995 | 01/16/2024 | 600 | (3) | 0 |
| | Put - OTC 25-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 0.451 | 05/23/2025 | 1,400 | (106) | (531) |
| CBK | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.310 | 01/18/2024 | 500 | (2) | (2) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.700 | 01/18/2024 | 500 | (2) | (2) |
| DUB | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 5.250 | 07/10/2024 | 16,000 | (24) | (4) |
| | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.688 | 04/02/2024 | 900 | (7) | 0 |
| FAR | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.688 | 04/02/2024 | 900 | (7) | (14) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.489 | 01/08/2024 | 900 | (4) | (6) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.989 | 01/08/2024 | 900 | (4) | 0 |
| GLM | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.550 | 01/16/2024 | 400 | (2) | (5) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.000 | 01/16/2024 | 400 | (2) | 0 |
| | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.697 | 04/02/2024 | 2,700 | (21) | (1) |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.697 | 04/02/2024 | 2,700 | (21) | (43) |
| | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.721 | 04/08/2024 | 1,000 | (8) | 0 |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.721 | 04/08/2024 | 1,000 | (8) | (15) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.648 | 01/04/2024 | 300 | (1) | (5) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.560 | 01/05/2024 | 700 | (4) | (7) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.594 | 01/05/2024 | 700 | (3) | (9) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.010 | 01/05/2024 | 700 | (4) | 0 |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.044 | 01/05/2024 | 700 | (3) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.300 | 01/16/2024 | 1,400 | (6) | (5) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.750 | 01/16/2024 | 1,400 | (6) | (2) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.285 | 01/19/2024 | 1,100 | (5) | (4) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.735 | 01/19/2024 | 1,100 | (5) | (2) |
| JPM | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.215 | 01/22/2024 | 1,200 | (5) | (3) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.665 | 01/22/2024 | 1,200 | (5) | (4) |
| | Call - OTC 1-Year Interest Rate Swap | 6-Month GBP-LIBOR | Receive | 0.820 | 12/16/2024 | 8,100 | (57) | (10) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.205 | 01/22/2024 | 1,100 | (5) | (3) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.655 | 01/22/2024 | 1,100 | (5) | (4) |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.650 | 01/04/2024 | 1,200 | (4) | (19) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 3.030 | 01/04/2024 | 1,200 | (4) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.670 | 01/04/2024 | 300 | (1) | (5) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.120 | 01/04/2024 | 300 | (1) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.455 | 01/08/2024 | 700 | (3) | (4) |
| MYC | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.955 | 01/08/2024 | 700 | (3) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.600 | 01/12/2024 | 600 | (3) | (9) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.050 | 01/12/2024 | 600 | (3) | 0 |

Schedule of Investments PIMCO Global Bond Opportunities Fund (U.S. Dollar-Hedged) (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|------------------------------|--------------------------------------|-------------------|---------|-------|------------|--------|------|--------------|----|----------------|
| NGF | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.785 | 04/08/2024 | 1,500 | (12) | (1) | | |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.785 | 04/08/2024 | 1,500 | (12) | (22) | | |
| | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.835 | 04/08/2024 | 1,500 | (11) | (1) | | |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.835 | 04/08/2024 | 1,500 | (11) | (22) | | |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 5.250 | 06/20/2024 | 75,800 | (95) | (16) | | |
| | | | | | | | \$ | (615) | \$ | (1,479) |
| Total Written Options | | | | | | | \$ | (711) | \$ | (1,681) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON SOVEREIGN ISSUES - BUY PROTECTION⁽²⁾

| | | | | | | | | | | <u>Swap Agreements, at Value⁽⁶⁾</u> | | | | |
|--------------|---|------------------|-------------------|---------------|---|--------------------------------|--------------------------|--|-------|--|----|---|----|-------|
| Counterparty | Reference Entity | Fixed (Pay) Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽⁴⁾ | Notional Amount ⁽⁵⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Asset | Liability | | | | |
| GST | South Korea Government International Bond | (1.000)% | Quarterly | 12/20/2028 | 0.269% | \$ 2,500 | \$ (74) | \$ (10) | \$ 0 | \$ (84) | | | | |
| MYC | South Korea Government International Bond | (1.000) | Quarterly | 12/20/2028 | 0.269 | 2,400 | (68) | (13) | 0 | (81) | | | | |
| | | | | | | | \$ | (142) | \$ | (23) | \$ | 0 | \$ | (165) |

CREDIT DEFAULT SWAPS ON SOVEREIGN ISSUES - SELL PROTECTION⁽³⁾

| | | | | | | | | | | <u>Swap Agreements, at Value⁽⁶⁾</u> | | | | |
|--------------|-------------------------------------|--------------------|-------------------|---------------|---|--------------------------------|--------------------------|--|-------|--|----|----|----|---|
| Counterparty | Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽⁴⁾ | Notional Amount ⁽⁵⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Asset | Liability | | | | |
| BRC | Italy Government International Bond | 1.000% | Quarterly | 06/20/2025 | 0.229% | \$ 1,300 | \$ (32) | \$ 47 | \$ 15 | \$ 0 | | | | |
| CBK | Italy Government International Bond | 1.000 | Quarterly | 06/20/2025 | 0.229 | 900 | (22) | 32 | 10 | 0 | | | | |
| | | | | | | | \$ | (54) | \$ | 79 | \$ | 25 | \$ | 0 |

CROSS-CURRENCY SWAPS

| | | | | | | | | | | <u>Swap Agreements, at Value</u> | | | | |
|--------------|---|---|-------------------|------------------------------|--------------------------------------|---------------------------------------|--------------------------|--|-------|----------------------------------|----|----|----|-----|
| Counterparty | Receive | Pay | Payment Frequency | Maturity Date ⁽⁷⁾ | Notional Amount of Currency Received | Notional Amount of Currency Delivered | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Asset | Liability | | | | |
| AZD | Floating rate equal to 3-Month AUD-LIBOR plus 0.290% based on the amount of currency received | Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered | Maturity | 01/04/2031 | AUD 4,700 | \$ 3,541 | \$ 23 | \$ (10) | \$ 13 | \$ 0 | | | | |
| CBK | Floating rate equal to 3-Month AUD-LIBOR plus 0.420% based on the amount of currency received | Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered | Maturity | 07/31/2029 | 7,900 | 5,451 | 1 | 25 | 26 | 0 | | | | |
| GLM | Floating rate equal to 3-Month AUD-LIBOR plus 0.423% based on the amount of currency received | Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered | Maturity | 08/01/2029 | 7,700 | 5,313 | (28) | 25 | 0 | (3) | | | | |
| | | | | | | | \$ | (4) | \$ | 40 | \$ | 39 | \$ | (3) |

INTEREST RATE SWAPS

| | | | | | | | | | | <u>Swap Agreements, at Value</u> | | | | |
|------------------------------|-------------|--------------------|---------------------|------------|-------------------|----------------|-----------------|--------------------------|--|----------------------------------|-----------|------------|----|--------------|
| Counterparty | Pay/Receive | Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Asset | Liability | | | |
| BOA | Receive | 3-Month MYR-KLIBOR | | 3.500% | Quarterly | 09/20/2028 MYR | 16,860 | \$ 89 | \$ (78) | \$ 11 | \$ 0 | | | |
| GST | Receive | 3-Month MYR-KLIBOR | | 3.500 | Quarterly | 09/20/2028 | 92,990 | 364 | (302) | 62 | 0 | | | |
| | Receive | 3-Month MYR-KLIBOR | | 3.750 | Quarterly | 09/20/2033 | 28,300 | 179 | (133) | 46 | 0 | | | |
| | | | | | | | \$ | 632 | \$ | (513) | \$ | 119 | \$ | 0 |
| Total Swap Agreements | | | | | | | \$ | 432 | \$ | (417) | \$ | 183 | \$ | (168) |

Schedule of Investments PIMCO Global Bond Opportunities Fund (U.S. Dollar-Hedged) (Cont.)

December 31, 2023
(Unaudited)

(m) Securities with an aggregate market value of \$9,485 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of December 31, 2023.

- (1) Notional Amount represents the number of contracts.
- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (4) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (5) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (6) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (7) At the maturity date, the notional amount of the currency received will be exchanged back for the notional amount of the currency delivered.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|--------------------------|---------|---------|---------|-----------------------------|
|--------------------------|---------|---------|---------|-----------------------------|

Schedule of Investments PIMCO Global Bond Opportunities Fund (U.S. Dollar-Hedged) (Cont.)

December 31, 2023
(Unaudited)

Investments in Securities, at Value

| | | | | | | | | |
|---------------------------------------|----|---|----|---------|----|-----|----|---------|
| Argentina | | | | | | | | |
| Sovereign Issues | \$ | 0 | \$ | 111 | \$ | 0 | \$ | 111 |
| Australia | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 8,934 | | 0 | | 8,934 |
| Non-Agency Mortgage-Backed Securities | | 0 | | 77 | | 0 | | 77 |
| Sovereign Issues | | 0 | | 13,393 | | 0 | | 13,393 |
| Brazil | | | | | | | | |
| Sovereign Issues | | 0 | | 3,070 | | 0 | | 3,070 |
| Canada | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 17,117 | | 0 | | 17,117 |
| Sovereign Issues | | 0 | | 11,496 | | 0 | | 11,496 |
| Cayman Islands | | | | | | | | |
| Asset-Backed Securities | | 0 | | 54,465 | | 0 | | 54,465 |
| Corporate Bonds & Notes | | 0 | | 2,719 | | 0 | | 2,719 |
| Sovereign Issues | | 0 | | 520 | | 0 | | 520 |
| Denmark | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 63,783 | | 0 | | 63,783 |
| France | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 6,893 | | 0 | | 6,893 |
| Sovereign Issues | | 0 | | 16,073 | | 0 | | 16,073 |
| Germany | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 11,181 | | 0 | | 11,181 |
| Hungary | | | | | | | | |
| Sovereign Issues | | 0 | | 1,176 | | 0 | | 1,176 |
| Ireland | | | | | | | | |
| Asset-Backed Securities | | 0 | | 15,666 | | 0 | | 15,666 |
| Corporate Bonds & Notes | | 0 | | 985 | | 0 | | 985 |
| Non-Agency Mortgage-Backed Securities | | 0 | | 1,751 | | 0 | | 1,751 |
| Israel | | | | | | | | |
| Sovereign Issues | | 0 | | 1,280 | | 0 | | 1,280 |
| Italy | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 2,099 | | 0 | | 2,099 |
| Sovereign Issues | | 0 | | 2,203 | | 0 | | 2,203 |
| Japan | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 3,213 | | 0 | | 3,213 |
| Sovereign Issues | | 0 | | 55,880 | | 0 | | 55,880 |
| Jersey, Channel Islands | | | | | | | | |
| Asset-Backed Securities | | 0 | | 3,194 | | 0 | | 3,194 |
| Malaysia | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 561 | | 0 | | 561 |
| Mexico | | | | | | | | |
| Sovereign Issues | | 0 | | 435 | | 0 | | 435 |
| Multinational | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 612 | | 0 | | 612 |
| Netherlands | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 5,305 | | 0 | | 5,305 |
| Norway | | | | | | | | |
| Sovereign Issues | | 0 | | 1,398 | | 0 | | 1,398 |
| Poland | | | | | | | | |
| Sovereign Issues | | 0 | | 2,476 | | 0 | | 2,476 |
| Qatar | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 256 | | 0 | | 256 |
| Romania | | | | | | | | |
| Sovereign Issues | | 0 | | 6,103 | | 0 | | 6,103 |
| Saudi Arabia | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 172 | | 0 | | 172 |
| Sovereign Issues | | 0 | | 5,375 | | 0 | | 5,375 |
| Serbia | | | | | | | | |
| Sovereign Issues | | 0 | | 1,116 | | 0 | | 1,116 |
| South Korea | | | | | | | | |
| Sovereign Issues | | 0 | | 21,449 | | 0 | | 21,449 |
| Spain | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 3,758 | | 0 | | 3,758 |
| Sovereign Issues | | 0 | | 4,067 | | 0 | | 4,067 |
| Supranational | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 1,166 | | 0 | | 1,166 |
| Switzerland | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 11,016 | | 0 | | 11,016 |
| United Kingdom | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 30,484 | | 0 | | 30,484 |
| Non-Agency Mortgage-Backed Securities | | 0 | | 16,031 | | 0 | | 16,031 |
| Sovereign Issues | | 0 | | 2,242 | | 0 | | 2,242 |
| United States | | | | | | | | |
| Asset-Backed Securities | | 0 | | 52,525 | | 0 | | 52,525 |
| Corporate Bonds & Notes | | 0 | | 35,575 | | 0 | | 35,575 |
| Loan Participations and Assignments | | 0 | | 1,667 | | 0 | | 1,667 |
| Municipal Bonds & Notes | | 0 | | 1,290 | | 0 | | 1,290 |
| Non-Agency Mortgage-Backed Securities | | 0 | | 67,380 | | 145 | | 67,525 |
| U.S. Government Agencies | | 0 | | 460,741 | | 0 | | 460,741 |
| U.S. Treasury Obligations | | 0 | | 47,904 | | 0 | | 47,904 |
| Short-Term Instruments | | | | | | | | |
| Commercial Paper | | 0 | | 5,501 | | 0 | | 5,501 |
| Repurchase Agreements | | 0 | | 3,685 | | 0 | | 3,685 |
| Short-Term Notes | | 0 | | 15 | | 0 | | 15 |
| Hungary Treasury Bills | | 0 | | 11,523 | | 0 | | 11,523 |

Schedule of Investments PIMCO Global Bond Opportunities Fund (U.S. Dollar-Hedged) (Cont.)

December 31, 2023
(Unaudited)

| | | | | |
|---|-----------|--------------|--------|--------------|
| Japan Treasury Bills | 0 | 217,207 | 0 | 217,207 |
| Switzerland Treasury Bills | 0 | 8,303 | 0 | 8,303 |
| U.S. Treasury Bills | 0 | 325 | 0 | 325 |
| | <hr/> | | | |
| Investments in Affiliates, at Value | \$ 0 | \$ 1,324,942 | \$ 145 | \$ 1,325,087 |
| Short-Term Instruments | <hr/> | | | |
| Central Funds Used for Cash Management Purposes | \$ 52,284 | \$ 0 | \$ 0 | \$ 52,284 |
| | <hr/> | | | |
| Total Investments | \$ 52,284 | \$ 1,324,942 | \$ 145 | \$ 1,377,371 |
| | <hr/> | | | |
| Short Sales, at Value - Liabilities | <hr/> | | | |
| United States | <hr/> | | | |
| U.S. Government Agencies | \$ 0 | \$ (262,870) | \$ 0 | \$ (262,870) |
| | <hr/> | | | |
| Financial Derivative Instruments - Assets | <hr/> | | | |
| Exchange-traded or centrally cleared | 2,506 | 2,943 | 0 | 5,449 |
| Over the counter | 0 | 6,920 | 0 | 6,920 |
| | <hr/> | | | |
| | \$ 2,506 | \$ 9,863 | \$ 0 | \$ 12,369 |
| | <hr/> | | | |
| Financial Derivative Instruments - Liabilities | <hr/> | | | |
| Exchange-traded or centrally cleared | (498) | (4,100) | 0 | (4,598) |
| Over the counter | 0 | (14,743) | 0 | (14,743) |
| | <hr/> | | | |
| | \$ (498) | \$ (18,843) | \$ 0 | \$ (19,341) |
| | <hr/> | | | |
| Total Financial Derivative Instruments | \$ 2,008 | \$ (8,980) | \$ 0 | \$ (6,972) |
| | <hr/> | | | |
| Totals | \$ 54,292 | \$ 1,053,092 | \$ 145 | \$ 1,107,529 |

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Consolidated Schedule of Investments PIMCO Global Core Asset Allocation Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|---|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 89.9% ▯ | | |
| CORPORATE BONDS & NOTES 2.5% | | |
| BANKING & FINANCE 0.4% | | |
| Avolon Holdings Funding Ltd. 4.250% due 04/15/2026 | \$ 100 | \$ 97 |
| DAE Sukuk Dfvc Ltd. 3.750% due 02/15/2026 | 400 | 385 |
| Kaisa Group Holdings Ltd. 9.375% due 06/30/2024 ^{^(b)} | 700 | 25 |
| Sunac China Holdings Ltd. (5.000% Cash or 6.000% PIK) 5.000% due 09/30/2026 (a) | 15 | 2 |
| Sunac China Holdings Ltd. (5.250% Cash or 6.250% PIK) 5.250% due 09/30/2027 (a) | 15 | 1 |
| Sunac China Holdings Ltd. (5.500% Cash or 6.500% PIK) 5.500% due 09/30/2027 (a) | 30 | 2 |
| Sunac China Holdings Ltd. (5.750% Cash or 6.750% PIK) 5.750% due 09/30/2028 (a) | 45 | 2 |
| Sunac China Holdings Ltd. (6.000% Cash or 7.000% PIK) 6.000% due 09/30/2029 (a) | 45 | 2 |
| Sunac China Holdings Ltd. (6.250% Cash or 7.250% PIK) 6.250% due 09/30/2030 (a) | 21 | 1 |
| VICI Properties LP 3.875% due 02/15/2029 | 400 | 368 |
| Yango Justice International Ltd. 7.500% due 04/15/2024 ^{^(b)} | 700 | 4 |
| | | <u>889</u> |
| INDUSTRIALS 1.2% | | |
| American Airlines Pass-Through Trust 3.575% due 07/15/2029 | 267 | 249 |
| Berry Global, Inc. 4.875% due 07/15/2026 | 986 | 970 |
| Broadcom, Inc. 3.137% due 11/15/2035 | 521 | 428 |
| DAE Funding LLC 1.625% due 02/15/2024 | 200 | 199 |
| Energy Transfer LP 3.750% due 05/15/2030 | 900 | 836 |
| | | <u>2,682</u> |
| UTILITIES 0.9% | | |
| Midwest Connector Capital Co. LLC 3.900% due 04/01/2024 | 1,500 | 1,492 |
| Pacific Gas & Electric Co. 2.500% due 02/01/2031 | 600 | 495 |
| | | <u>1,987</u> |
| Total Corporate Bonds & Notes (Cost \$7,289) | | <u>5,558</u> |
| CONVERTIBLE BONDS & NOTES 0.2% | | |
| BANKING & FINANCE 0.0% | | |
| Sunac China Holdings Ltd. (1.000% PIK) 1.000% due 09/30/2032 (a) | 45 | 4 |
| INDUSTRIALS 0.2% | | |
| Multiplan Corp. (6.000% Cash or 7.000% PIK) 6.000% due 10/15/2027 (a) | 800 | 531 |
| Total Convertible Bonds & Notes (Cost \$794) | | <u>535</u> |
| U.S. GOVERNMENT AGENCIES 17.2% | | |
| Freddie Mac 6.003% due 07/15/2041 • | 394 | 389 |
| Ginnie Mae 6.238% due 09/20/2071 ~ | 2,219 | 2,210 |
| 6.246% due 08/20/2068 • | 363 | 356 |
| Uniform Mortgage-Backed Security 4.000% due 10/01/2040 | 2 | 2 |

Consolidated Schedule of Investments PIMCO Global Core Asset Allocation Fund (Cont.)

December 31, 2023
(Unaudited)

Uniform Mortgage-Backed Security, TBA

| | | |
|--|-------|---------------|
| 2.000% due 02/01/2054 | 4,700 | 3,847 |
| 2.500% due 02/01/2054 | 2,600 | 2,215 |
| 3.000% due 02/01/2054 | 1,800 | 1,594 |
| 3.500% due 02/01/2054 | 1,800 | 1,653 |
| 4.000% due 02/01/2054 | 3,500 | 3,314 |
| 4.500% due 02/01/2054 | 3,600 | 3,492 |
| 5.000% due 01/01/2054 | 4,890 | 4,839 |
| 5.500% due 02/01/2054 | 5,580 | 5,605 |
| 6.000% due 02/01/2054 | 8,120 | 8,245 |
| Total U.S. Government Agencies (Cost \$37,583) | | <u>37,761</u> |

U.S. TREASURY OBLIGATIONS 3.9%

U.S. Treasury Bonds

| | | |
|---|-------|--------------|
| 1.375% due 11/15/2040 (m)(o) | 2,700 | 1,793 |
| 4.000% due 11/15/2042 (m)(o) | 2,050 | 1,993 |
| 4.000% due 11/15/2052 (o) | 1,550 | 1,529 |
| U.S. Treasury Inflation Protected Securities (g) | | |
| 1.375% due 07/15/2033 (o) | 3,250 | 3,153 |
| Total U.S. Treasury Obligations (Cost \$9,571) | | <u>8,468</u> |

NON-AGENCY MORTGAGE-BACKED SECURITIES 1.2%

Alliance Bancorp Trust

| | | |
|--|----------|--------------|
| 5.950% due 07/25/2037 • | 190 | 160 |
| Bear Stearns Adjustable Rate Mortgage Trust | | |
| 4.213% due 07/25/2036 ~ | 50 | 44 |
| 4.437% due 08/25/2033 ~ | 30 | 27 |
| 4.635% due 02/25/2036 ~ | 31 | 28 |
| Countrywide Alternative Loan Trust | | |
| 5.770% due 07/25/2035 • | 309 | 237 |
| 5.790% due 09/25/2047 • | 74 | 67 |
| 6.012% due 02/25/2036 • | 86 | 78 |
| Countrywide Home Loan Mortgage Pass-Through Trust | | |
| 4.126% due 09/20/2036 ~ | 48 | 41 |
| 6.000% due 04/25/2036 | 151 | 79 |
| 6.110% due 03/25/2035 • | 39 | 36 |
| Impac CMB Trust | | |
| 6.090% due 04/25/2035 «* | 65 | 60 |
| 6.115% due 04/25/2035 • | 85 | 76 |
| Residential Accredit Loans, Inc. Trust | | |
| 6.000% due 12/25/2036 | 40 | 33 |
| Structured Adjustable Rate Mortgage Loan Trust | | |
| 4.351% due 01/25/2035 ~ | 3 | 3 |
| Structured Asset Mortgage Investments Trust | | |
| 5.970% due 07/19/2035 • | 13 | 12 |
| Towd Point Mortgage Funding | | |
| 6.365% due 10/20/2051 • | GBP 513 | 655 |
| WaMu Mortgage Pass-Through Certificates Trust | | |
| 6.130% due 01/25/2045 • | \$ 1,014 | <u>961</u> |
| Total Non-Agency Mortgage-Backed Securities (Cost \$2,742) | | <u>2,597</u> |

ASSET-BACKED SECURITIES 11.2%

522 Funding CLO Ltd.

| | | |
|--|-----|-----|
| 6.717% due 10/20/2031 • | 600 | 598 |
| Aames Mortgage Investment Trust | | |
| 5.950% due 04/25/2036 • | 80 | 73 |
| ACE Securities Corp. Home Equity Loan Trust | | |
| 5.950% due 06/25/2036 • | 116 | 83 |
| 6.370% due 08/25/2035 • | 125 | 121 |
| Anchorage Capital CLO Ltd. | | |
| 6.705% due 07/15/2030 • | 668 | 668 |
| Apex Credit CLO Ltd. | | |
| 6.622% due 09/20/2029 • | 305 | 305 |
| Apidos CLO | | |
| 6.557% due 07/18/2029 • | 565 | 565 |
| Ares CLO Ltd. | | |
| 6.525% due 01/15/2029 • | 594 | 593 |
| Argent Mortgage Loan Trust | | |
| 5.950% due 05/25/2035 • | 318 | 268 |
| Argent Securities Trust | | |
| 5.770% due 07/25/2036 • | 240 | 209 |
| Benefit Street Partners CLO Ltd. | | |
| 6.605% due 10/15/2030 • | 196 | 196 |
| 6.694% due 01/17/2032 • | 100 | 100 |
| Carlyle Global Market Strategies CLO Ltd. | | |
| 6.589% due 08/14/2030 • | 793 | 792 |
| Catamaran CLO Ltd. | | |
| 6.774% due 04/22/2030 • | 405 | 405 |
| CIFC Funding Ltd. | | |
| 6.610% due 10/24/2030 • | 337 | 337 |
| Citigroup Mortgage Loan Trust, Inc. | | |
| 5.905% due 11/25/2036 ~ | 47 | 46 |

Consolidated Schedule of Investments PIMCO Global Core Asset Allocation Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|-------|-------|
| Countrywide Asset-Backed Certificates Trust | | | |
| 5.750% due 05/25/2035 • | | 24 | 23 |
| 5.970% due 03/25/2037 • | | 512 | 488 |
| Crestline Denali CLO Ltd. | | | |
| 6.814% due 10/23/2031 • | | 393 | 393 |
| Dryden CLO Ltd. | | | |
| 6.653% due 01/17/2033 • | | 300 | 298 |
| Elevation CLO Ltd. | | | |
| 6.590% due 10/25/2030 • | | 615 | 614 |
| First Franklin Mortgage Loan Trust | | | |
| 6.175% due 11/25/2036 • | | 974 | 934 |
| Fremont Home Loan Trust | | | |
| 5.605% due 10/25/2036 • | | 454 | 399 |
| Gallatin CLO Ltd. | | | |
| 6.745% due 07/15/2031 • | | 298 | 298 |
| GoldenTree Loan Management U.S. CLO Ltd. | | | |
| 6.587% due 11/20/2030 • | | 727 | 726 |
| KKR CLO Ltd. | | | |
| 6.597% due 07/18/2030 • | | 176 | 175 |
| LCM LP | | | |
| 6.528% due 07/19/2027 • | | 191 | 191 |
| Lehman ABS Manufactured Housing Contract Trust | | | |
| 7.170% due 04/15/2040 ~ | | 392 | 342 |
| Long Beach Mortgage Loan Trust | | | |
| 6.070% due 01/25/2036 • | | 1,115 | 970 |
| Madison Park Funding Ltd. | | | |
| 6.667% due 04/20/2032 • | | 250 | 250 |
| Magnetite Ltd. | | | |
| 6.521% due 11/15/2028 • | | 461 | 461 |
| Man GLG Euro CLO DAC | | | |
| 4.835% due 01/15/2030 • | EUR | 66 | 72 |
| Oaktree CLO Ltd. | | | |
| 6.784% due 04/22/2030 • | \$ | 250 | 250 |
| 6.797% due 10/20/2032 ~ | | 250 | 249 |
| OCP Euro CLO DAC | | | |
| 4.882% due 09/22/2034 • | EUR | 500 | 544 |
| Octagon Investment Partners Ltd. | | | |
| 6.639% due 02/14/2031 ~ | \$ | 300 | 300 |
| OSD CLO Ltd. | | | |
| 6.534% due 04/17/2031 • | | 443 | 441 |
| OZLM Ltd. | | | |
| 6.644% due 10/17/2029 ~ | | 222 | 222 |
| 6.777% due 10/20/2031 • | | 250 | 250 |
| 6.837% due 07/20/2032 • | | 400 | 399 |
| 6.902% due 10/30/2030 • | | 175 | 176 |
| Palmer Square CLO Ltd. | | | |
| 6.664% due 10/17/2031 • | | 100 | 100 |
| Palmer Square European Loan Funding DAC | | | |
| 4.745% due 04/15/2031 • | EUR | 294 | 320 |
| Palmer Square Loan Funding Ltd. | | | |
| 6.455% due 10/15/2029 • | \$ | 1,452 | 1,443 |
| 6.477% due 07/20/2029 • | | 804 | 802 |
| Popular ABS Mortgage Pass-Through Trust | | | |
| 5.965% due 07/25/2036 • | | 91 | 85 |
| Rad CLO Ltd. | | | |
| 6.780% due 07/24/2032 • | | 600 | 600 |
| Saranac CLO Ltd. | | | |
| 6.781% due 08/13/2031 • | | 381 | 381 |
| Segovia European CLO DAC | | | |
| 4.873% due 07/20/2032 • | EUR | 300 | 327 |
| Sound Point CLO Ltd. | | | |
| 6.620% due 07/25/2030 ~ | \$ | 222 | 222 |
| 6.657% due 10/20/2030 • | | 705 | 704 |
| 6.887% due 07/20/2032 • | | 500 | 494 |
| Stratus CLO Ltd. | | | |
| 6.627% due 12/29/2029 • | | 276 | 275 |
| Structured Asset Securities Corp. Mortgage Loan Trust | | | |
| 6.040% due 10/25/2036 ~ | | 51 | 50 |
| 6.265% due 02/25/2036 • | | 100 | 96 |
| Symphony Static CLO Ltd. | | | |
| 6.470% due 10/25/2029 • | | 181 | 180 |
| TCI-Symphony CLO Ltd. | | | |
| 6.675% due 10/13/2032 • | | 500 | 499 |
| TCW CLO Ltd. | | | |
| 6.610% due 04/25/2031 • | | 428 | 428 |
| Venture CLO Ltd. | | | |
| 6.667% due 07/20/2030 • | | 437 | 436 |
| 6.812% due 07/30/2032 • | | 1,000 | 998 |
| Vibrant CLO Ltd. | | | |
| 6.582% due 06/20/2029 ~ | | 41 | 41 |
| 6.797% due 07/20/2032 • | | 300 | 298 |
| Voya CLO Ltd. | | | |
| 6.655% due 10/15/2030 • | | 203 | 202 |
| Wellfleet CLO Ltd. | | | |
| 6.567% due 07/20/2029 • | | 101 | 101 |

Consolidated Schedule of Investments PIMCO Global Core Asset Allocation Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-----------|---------------|
| Wind River CLO Ltd. 6.735% due 07/15/2031 • | | 600 | 598 |
| Total Asset-Backed Securities (Cost \$24,430) | | | <u>24,504</u> |
| SOVEREIGN ISSUES 10.7% | | | |
| Argentina Government International Bond 0.750% due 07/09/2030 b | | 368 | 141 |
| 3.625% due 07/09/2035 b | | 242 | 83 |
| Brazil Letras do Tesouro Nacional 0.000% due 04/01/2024 (e) | BRL | 27,200 | 5,459 |
| China Government International Bond 2.850% due 06/04/2027 | CNY | 39,710 | 5,690 |
| Colombian TES 5.750% due 11/03/2027 | COP | 6,476,000 | 1,480 |
| 7.750% due 09/18/2030 | | 7,751,000 | 1,823 |
| Japan Government International Bond 1.700% due 09/20/2044 | JPY | 270,000 | 2,007 |
| Mexico Government International Bond 2.750% due 11/27/2031 (g) | MXN | 11,670 | 607 |
| 4.000% due 11/30/2028 (g) | | 457 | 26 |
| Peru Government International Bond 1.862% due 12/01/2032 | \$ | 900 | 707 |
| Provincia de Buenos Aires 129.126% due 04/12/2025 | ARS | 1,150 | 1 |
| South Africa Government International Bond 10.500% due 12/21/2026 | ZAR | 56,700 | 3,245 |
| Spain Government International Bond 0.700% due 04/30/2032 | EUR | 1,800 | 1,677 |
| United Kingdom Gilt 0.625% due 10/22/2050 | GBP | 1,000 | 563 |
| Total Sovereign Issues (Cost \$23,684) | | | <u>23,509</u> |
| | | | SHARES |
| COMMON STOCKS 9.9% | | | |
| CONSUMER DISCRETIONARY 5.1% | | | |
| Amazon.com, Inc. (c) | | 72,800 | 11,062 |
| INFORMATION TECHNOLOGY 4.8% | | | |
| Microsoft Corp. | | 28,000 | 10,529 |
| REAL ESTATE 0.0% | | | |
| Sunac Services Holdings Ltd. | | 121,782 | 29 |
| Total Common Stocks (Cost \$21,369) | | | <u>21,620</u> |
| PREFERRED SECURITIES 0.2% | | | |
| FINANCIALS 0.2% | | | |
| Bank of America Corp. 5.875% due 03/15/2028 •(h) | | 269,000 | 258 |
| Nationwide Building Society 10.250% ~ | | 1,489 | 247 |
| Total Preferred Securities (Cost \$559) | | | <u>505</u> |
| REAL ESTATE INVESTMENT TRUSTS 7.5% | | | |
| REAL ESTATE 7.5% | | | |
| Agree Realty Corp. (k) | | 11,273 | 710 |
| American Tower Corp. | | 2,155 | 465 |
| Apartment Income REIT Corp. | | 18,588 | 646 |
| Crown Castle, Inc. | | 4,600 | 530 |
| Digital Realty Trust, Inc. | | 5,600 | 754 |
| Equinix, Inc. (k) | | 1,425 | 1,148 |
| Equity LifeStyle Properties, Inc. | | 8,659 | 611 |
| Equity Residential | | 12,054 | 737 |
| Extra Space Storage, Inc. | | 2,973 | 477 |
| First Industrial Realty Trust, Inc. | | 22,467 | 1,183 |
| Gaming & Leisure Properties, Inc. | | 12,367 | 610 |
| Host Hotels & Resorts, Inc. | | 41,699 | 812 |
| Invitation Homes, Inc. | | 33,161 | 1,131 |
| National Storage Affiliates Trust (k) | | 10,907 | 452 |
| Prologis, Inc. (k) | | 14,909 | 1,987 |
| Public Storage | | 2,600 | 793 |
| RLJ Lodging Trust | | 52,391 | 614 |
| SBA Communications Corp. | | 1,778 | 451 |
| Simon Property Group, Inc. | | 7,093 | 1,012 |

Consolidated Schedule of Investments PIMCO Global Core Asset Allocation Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-----------|-----------------|
| Sun Communities, Inc. | | 3,091 | 413 |
| Sunstone Hotel Investors, Inc. (k) | | 24,700 | 265 |
| VICI Properties, Inc. | | 21,682 | 691 |
| Total Real Estate Investment Trusts (Cost \$13,687) | | | <u>16,492</u> |
| | | | |
| | | PRINCIPAL | |
| | | AMOUNT | |
| | | (000s) | |
| SHORT-TERM INSTRUMENTS 25.4% | | | |
| REPURCHASE AGREEMENTS (j) 10.1% | | | |
| | | | <u>22,077</u> |
| SHORT-TERM NOTES 0.0% | | | |
| Argentina Treasury Bond BONCER | | | |
| 3.750% due 05/20/2024 | ARS | 5,070 | <u>5</u> |
| HUNGARY TREASURY BILLS 0.1% | | | |
| 10.900% due 01/04/2024 (e)(f) | HUF | 34,000 | <u>98</u> |
| JAPAN TREASURY BILLS 14.6% | | | |
| (0.215)% due 01/09/2024 - 03/18/2024 (d)(e) | JPY | 4,494,000 | <u>31,881</u> |
| U.S. TREASURY BILLS 0.6% | | | |
| 5.414% due 01/11/2024 - 02/29/2024 (d)(e)(o) | \$ | 1,309 | <u>1,304</u> |
| Total Short-Term Instruments (Cost \$53,869) | | | <u>55,365</u> |
| Total Investments in Securities (Cost \$195,577) | | | <u>196,914</u> |
| | | | |
| | | SHARES | |
| INVESTMENTS IN AFFILIATES 21.4% | | | |
| MUTUAL FUNDS (i) 1.0% | | | |
| PIMCO Preferred and Capital Securities Fund | | 248,830 | <u>2,202</u> |
| Total Mutual Funds (Cost \$2,032) | | | <u>2,202</u> |
| SHORT-TERM INSTRUMENTS 20.4% | | | |
| CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 20.4% | | | |
| PIMCO Short Asset Portfolio | | 3,877,010 | 37,591 |
| PIMCO Short-Term Floating NAV Portfolio III | | 727,540 | <u>7,077</u> |
| Total Short-Term Instruments (Cost \$45,743) | | | <u>44,668</u> |
| Total Investments in Affiliates (Cost \$47,775) | | | <u>46,870</u> |
| Total Investments 111.3% (Cost \$243,352) | | \$ | 243,784 |
| Financial Derivative Instruments (l)(n) (0.9)% (Cost or Premiums, net \$1,783) | | | (2,240) |
| Other Assets and Liabilities, net (10.3)% | | | <u>(22,470)</u> |
| Net Assets 100.0% | | \$ | <u>219,074</u> |

Consolidated Schedule of Investments PIMCO Global Core Asset Allocation Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO CONSOLIDATED SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- ▣ The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- ^ Security is in default.
- « Security valued using significant unobservable inputs (Level 3).
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
- (a) Payment in-kind security.
- (b) Security is not accruing income as of the date of this report.
- (c) Security did not produce income within the last twelve months.
- (d) Coupon represents a weighted average yield to maturity.
- (e) Zero coupon security.
- (f) Coupon represents a yield to maturity.
- (g) Principal amount of security is adjusted for inflation.
- (h) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (i) Institutional Class Shares of each Fund.

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(j) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|--|-----------------------|---------------------------------|---|
| FICC | 2.600% | 12/29/2023 | 01/02/2024 | \$ 928 | U.S. Treasury Notes 4.875% due 11/30/2025 | \$ (947) | \$ 928 | \$ 928 |
| SAL | 5.400 | 12/29/2023 | 01/02/2024 | 20,900 | U.S. Treasury Notes 1.125% due 10/31/2026 | (21,349) | 20,900 | 20,913 |
| SSB | 2.600 | 12/29/2023 | 01/02/2024 | 249 | U.S. Treasury Notes 0.250% due 10/31/2025 ⁽²⁾ | (254) | 249 | 249 |
| Total Repurchase Agreements | | | | | | \$ (22,550) | \$ 22,077 | \$ 22,090 |

(k) Securities with an aggregate market value of \$24 and cash of \$23 have been pledged as collateral as of December 31, 2023 for equity short sales and equity options as governed by prime brokerage agreements and agreements governing listed equity option transactions.

⁽¹⁾ Includes accrued interest.

⁽²⁾ Collateral is held in custody by the counterparty.

The average amount of borrowings outstanding during the period ended December 31, 2023 was \$(381) at a weighted average interest rate of 4.967%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period.

(l) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

PURCHASED OPTIONS:

OPTIONS ON INDICES

| Description | Strike Value | Expiration Date | # of Contracts | Notional Amount | Cost | Market Value |
|--------------------------------|--------------|-----------------|----------------|-----------------|----------|--------------|
| Call - CBOE Russell 2000 | 2,100.000 | 01/31/2024 | 3 | 0\$ | 8 | 6 |
| Total Purchased Options | | | | \$ | 8 | \$ 6 |

WRITTEN OPTIONS:

OPTIONS ON INDICES

| Description | Strike Value | Expiration Date | # of Contracts | Notional Amount | Premiums (Received) | Market Value |
|-------------------------|--------------|-----------------|----------------|-----------------|---------------------|--------------|
| Put - CBOE Russell 2000 | 1,800.000 | 01/31/2024 | 3 | 0\$ | (2) | (1) |

Consolidated Schedule of Investments PIMCO Global Core Asset Allocation Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | |
|------------------------------|-----------|------------|---|-----------|------------|---------------|
| Call - CBOE Russell 2000 | 2,250,000 | 01/31/2024 | 3 | 0 | (2) | (1) |
| Total Written Options | | | | \$ | (4) | \$ (2) |

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin ⁽¹⁾ | |
|---|------------------|----------------|-----------------|---|---------------------------------|-----------|
| | | | | | Asset | Liability |
| Australia Government 3-Year Bond March Futures | 03/2024 | 34 | \$ 2,476 | \$ 25 | \$ 3 | \$ (3) |
| Australia Government 10-Year Bond March Futures | 03/2024 | 5 | 398 | 11 | 2 | (2) |
| CAC 40 Index January Futures | 01/2024 | 9 | 751 | (4) | 1 | (4) |
| Canada Government 10-Year Bond March Futures | 03/2024 | 12 | 1,125 | 49 | 0 | 0 |
| DAX Index March Futures | 03/2024 | 1 | 467 | (1) | 1 | (2) |
| E-Mini S&P 500 Index March Futures | 03/2024 | 365 | 87,965 | 2,968 | 0 | (224) |
| Euro-Bobl March Futures | 03/2024 | 15 | 1,975 | 32 | 0 | (8) |
| Euro-BTP March Futures | 03/2024 | 18 | 2,368 | 86 | 0 | (39) |
| Euro-Buxl 30-Year Bond March Futures | 03/2024 | 1 | 156 | 13 | 0 | (4) |
| FTSE 100 Index March Futures | 03/2024 | 6 | 593 | 8 | 1 | (1) |
| FTSE/MIB Index March Futures | 03/2024 | 4 | 674 | (3) | 1 | (2) |
| Gold 100 oz. February Futures | 02/2024 | 1 | 207 | 1 | 0 | (1) |
| IBEX 35 Index October Futures | 01/2024 | 1 | 111 | (1) | 0 | (1) |
| Japan Government 10-Year Bond March Futures | 03/2024 | 8 | 8,324 | 71 | 13 | (19) |
| Nikkei 225 Yen-denominated March Futures | 03/2024 | 14 | 1,651 | 7 | 0 | (9) |
| S&P 60 Index March Futures | 03/2024 | 21 | 4,027 | 123 | 5 | 0 |
| SPI 200 Futures March Futures | 03/2024 | 21 | 2,714 | 58 | 20 | (8) |
| STOXX Europe 600 Price Index March Futures | 03/2024 | 874 | 23,147 | 166 | 0 | (87) |
| Topix Index March Futures | 03/2024 | 37 | 6,209 | 21 | 24 | (14) |
| U.S. Treasury 2-Year Note March Futures | 03/2024 | 108 | 22,239 | 232 | 14 | 0 |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 99 | 11,176 | 408 | 0 | 0 |
| U.S. Treasury Long-Term Bond March Futures | 03/2024 | 2 | 250 | 19 | 0 | 0 |
| United Kingdom Long Gilt March Futures | 03/2024 | 6 | 785 | 53 | 0 | (9) |
| | | | | \$ 4,342 | \$ 85 | \$ (437) |

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin ⁽¹⁾ | |
|--|------------------|----------------|-----------------|---|---------------------------------|-----------------|
| | | | | | Asset | Liability |
| Euro STOXX 50 March Futures | 03/2024 | 31 | \$ (1,555) | \$ 11 | \$ 7 | \$ 0 |
| Euro-Bund March Futures | 03/2024 | 5 | (757) | (23) | 8 | 0 |
| Mini MSCI Emerging Markets Index March Futures | 03/2024 | 56 | (2,894) | (125) | 0 | (3) |
| OMX Stockholm 30 Index January Futures | 01/2024 | 12 | (286) | (4) | 0 | 0 |
| U.S. Treasury 5-Year Note March Futures | 03/2024 | 26 | (2,828) | (52) | 0 | (2) |
| U.S. Treasury 10-Year Ultra Long-Term Bond March Futures | 03/2024 | 61 | (7,199) | (168) | 6 | 0 |
| U.S. Treasury Ultra Long-Term Bond March Futures | 03/2024 | 6 | (802) | (70) | 3 | 0 |
| | | | | \$ (431) | \$ 24 | \$ (5) |
| Total Futures Contracts | | | | \$ 3,911 | \$ 109 | \$ (442) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽²⁾

| Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽⁴⁾ | Notional Amount ⁽⁵⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁶⁾ | Variation Margin | |
|---------------------------|--------------------|-------------------|---------------|---|--------------------------------|---------------------------|---|-----------------------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Ford Motor Credit Co. LLC | 5.000% | Quarterly | 06/20/2025 | 0.846% | \$ 500 | \$ 20 | \$ 11 | \$ 31 | \$ 0 | \$ 0 |

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION⁽³⁾

| Index/Tranches | Fixed (Pay) Rate | Payment Frequency | Maturity Date | Notional Amount ⁽⁵⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁶⁾ | Variation Margin | |
|----------------------------------|------------------|-------------------|---------------|--------------------------------|---------------------------|---|-----------------------------|------------------|-----------|
| | | | | | | | | Asset | Liability |
| iTraxx Crossover 40 5-Year Index | (5.000)% | Quarterly | 12/20/2028 | EUR 100 | \$ (4) | \$ (5) | \$ (9) | \$ 0 | \$ 0 |

Consolidated Schedule of Investments PIMCO Global Core Asset Allocation Fund (Cont.)

December 31, 2023
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CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

| Index/Tranches | Fixed Receive Rate | Payment Frequency | Maturity Date | Notional Amount ⁽⁴⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Market Value ⁽⁵⁾ | Variation Margin | |
|------------------------------------|--------------------|-------------------|---------------|--------------------------------|--------------------------|--|-----------------------------|------------------|-----------|
| | | | | | | | | Asset | Liability |
| CDX.IG-40 5-Year Index | 1.000% | Quarterly | 06/20/2028 | \$ 300 | \$ 4 | \$ 2 | \$ 6 | \$ 0 | \$ 0 |
| CDX.IG-41 5-Year Index | 1.000 | Quarterly | 12/20/2028 | 17,200 | 217 | 123 | 340 | 0 | (5) |
| iTraxx Europe Main 40 5-Year Index | 1.000 | Quarterly | 12/20/2028 | EUR 200 | 3 | 1 | 4 | 0 | 0 |
| | | | | | \$ 224 | \$ 126 | \$ 350 | \$ 0 | \$ (5) |

INTEREST RATE SWAPS

| Pay/Receive Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Market Value | Variation Margin | |
|---------------------------|-----------------------------------|------------|-------------------|---------------|-----------------|--------------------------|--|--------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Pay ⁽⁷⁾ | 1-Day GBP-SONIO Compounded-OIS | 5.500% | Annual | 03/20/2026 | GBP 14,600 | \$ 359 | \$ 241 | \$ 600 | \$ 0 | \$ (8) |
| Pay ⁽⁷⁾ | 1-Day GBP-SONIO Compounded-OIS | 5.000 | Annual | 03/20/2029 | 5,500 | 290 | 254 | 544 | 0 | (19) |
| Pay | 1-Day GBP-SONIO Compounded-OIS | 4.320 | Annual | 10/20/2033 | 95 | (1) | 11 | 10 | 0 | (1) |
| Receive ⁽⁷⁾ | 1-Day GBP-SONIO Compounded-OIS | 4.500 | Annual | 03/20/2034 | 3,300 | (211) | (229) | (440) | 37 | 0 |
| Receive ⁽⁷⁾ | 1-Day GBP-SONIO Compounded-OIS | 4.250 | Annual | 03/20/2054 | 500 | (25) | (83) | (108) | 15 | 0 |
| Receive ⁽⁷⁾ | 1-Day INR-MIBOR Compounded-OIS | 6.500 | Semi-Annual | 03/20/2029 | INR 91,320 | (16) | (1) | (17) | 0 | (2) |
| Receive ⁽⁷⁾ | 1-Day JPY-MUTKCALM Compounded-OIS | 0.125 | Annual | 10/12/2024 | JPY 2,250,000 | 2 | (6) | (4) | 0 | 0 |
| Pay | 1-Day JPY-MUTKCALM Compounded-OIS | 0.000 | Annual | 12/15/2026 | 871,000 | (45) | (8) | (53) | 0 | (1) |
| Receive | 1-Day JPY-MUTKCALM Compounded-OIS | 0.050 | Annual | 12/15/2031 | 500,000 | 154 | 27 | 181 | 2 | 0 |
| Receive | 1-Day JPY-MUTKCALM Compounded-OIS | 0.450 | Annual | 12/15/2051 | 110,000 | 169 | 10 | 179 | 8 | 0 |
| Pay | 1-Day JPY-MUTKCALM Compounded-OIS | 1.000 | Annual | 03/15/2053 | 110,000 | (61) | (14) | (75) | 0 | (9) |
| Receive ⁽⁷⁾ | 1-Day SGD-SIBCSORA Compounded-OIS | 2.750 | Semi-Annual | 03/20/2029 | SGD 580 | (2) | (3) | (5) | 0 | (1) |
| Pay ⁽⁷⁾ | 1-Day THB-THOR Compounded-OIS | 2.750 | Quarterly | 03/20/2029 | THB 29,200 | 5 | 11 | 16 | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 0.250 | Annual | 03/16/2024 | \$ 9,500 | 492 | 0 | 492 | 6 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 06/21/2025 | 19,700 | 115 | 242 | 357 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.250 | Annual | 12/20/2025 | 19,850 | (221) | 271 | 50 | 4 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 4.250 | Annual | 12/20/2025 | 12,450 | 54 | (84) | (30) | 0 | (3) |
| Receive ⁽⁷⁾ | 1-Day USD-SOFR Compounded-OIS | 4.000 | Annual | 03/20/2026 | 35,800 | 175 | (301) | (126) | 0 | (12) |
| Pay ⁽⁷⁾ | 1-Day USD-SOFR Compounded-OIS | 3.500 | Annual | 04/02/2026 | 17,600 | (171) | 78 | (93) | 8 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.800 | Annual | 03/10/2028 | 1,526 | (3) | (3) | (6) | 1 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.250 | Annual | 06/21/2028 | 1,700 | (7) | (34) | (41) | 1 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 12/20/2028 | 300 | 3 | 0 | 3 | 0 | 0 |
| Pay ⁽⁷⁾ | 1-Day USD-SOFR Compounded-OIS | 3.308 | Annual | 02/21/2029 | 7,800 | (28) | (25) | (53) | 4 | 0 |
| Pay ⁽⁷⁾ | 1-Day USD-SOFR Compounded-OIS | 4.250 | Annual | 03/20/2029 | 20,500 | 504 | 264 | 768 | 11 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.750 | Annual | 06/15/2029 | 200 | 18 | 3 | 21 | 0 | 0 |
| Pay ⁽⁷⁾ | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 06/20/2029 | 3,600 | 69 | (1) | 68 | 2 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.525 | Annual | 03/02/2030 | 600 | (2) | (6) | (8) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.800 | Annual | 08/22/2030 | 705 | (2) | 11 | 9 | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.500 | Annual | 12/20/2030 | 8,200 | 8 | (19) | (11) | 1 | 0 |

Consolidated Schedule of Investments PIMCO Global Core Asset Allocation Fund (Cont.)

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| | | | | | | | | | | |
|------------------------|--|--------|-------------|----------------|------------|-------|-------|-------|----|-----|
| Pay ⁽⁷⁾ | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 06/20/2031 | 5,300 | 124 | 11 | 135 | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 2.385 | Annual | 06/08/2032 | 2,200 | 23 | 187 | 210 | 1 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.750 | Annual | 06/15/2032 | 2,600 | 282 | 95 | 377 | 2 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.000 | Annual | 06/21/2033 | 1,900 | 117 | (23) | 94 | 2 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.760 | Annual | 08/23/2033 | 2,771 | (11) | 60 | 49 | 0 | (2) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.800 | Annual | 08/30/2033 | 1,600 | (6) | 41 | 35 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.900 | Annual | 08/30/2033 | 3,322 | (12) | 112 | 100 | 0 | (2) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.155 | Annual | 10/02/2033 | 793 | (3) | 45 | 42 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.170 | Annual | 10/03/2033 | 851 | (3) | 50 | 47 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.175 | Annual | 10/10/2033 | 567 | (2) | 33 | 31 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.150 | Annual | 10/12/2033 | 570 | (2) | 32 | 30 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.200 | Annual | 10/18/2033 | 459 | (2) | 29 | 27 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.393 | Annual | 10/25/2033 | 328 | (1) | 25 | 24 | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 4.250 | Annual | 11/22/2033 | 700 | (3) | (42) | (45) | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 4.030 | Annual | 12/15/2033 | 656 | (3) | (27) | (30) | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.950 | Annual | 12/19/2033 | 723 | (3) | (26) | (29) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.500 | Annual | 12/20/2033 | 2,090 | (78) | 82 | 4 | 0 | (1) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.500 | Annual | 12/20/2033 | 10,090 | 611 | (639) | (28) | 10 | 0 |
| Receive ⁽⁷⁾ | 1-Day USD-SOFR Compounded-OIS | 3.085 | Annual | 02/13/2034 | 6,300 | 149 | 37 | 186 | 3 | 0 |
| Pay ⁽⁷⁾ | 1-Day USD-SOFR Compounded-OIS | 4.250 | Annual | 03/20/2034 | 1,300 | 53 | 37 | 90 | 0 | (1) |
| Pay ⁽⁷⁾ | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 06/20/2034 | 3,900 | 112 | 11 | 123 | 0 | (2) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.750 | Annual | 06/15/2052 | 700 | 137 | 78 | 215 | 3 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.750 | Annual | 06/15/2052 | 300 | (71) | (20) | (91) | 0 | (1) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 2.750 | Annual | 06/21/2053 | 3,300 | 271 | 112 | 383 | 15 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.830 | Annual | 10/12/2053 | 167 | (1) | 16 | 15 | 0 | (1) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.250 | Annual | 12/20/2053 | 4,900 | 366 | (325) | 41 | 23 | 0 |
| Pay ⁽⁷⁾ | 1-Day USD-SOFR Compounded-OIS | 3.500 | Annual | 06/20/2054 | 600 | 25 | 3 | 28 | 0 | (2) |
| Pay | 1-Year BRL-CDI 3-Month CAD-Bank Bill | 11.604 | Maturity | 01/04/2027 BRL | 15,000 | (28) | 108 | 80 | 0 | (2) |
| Pay | 3-Month CNY- CNREPOFIX | 2.250 | Semi-Annual | 09/21/2052 CAD | 900 | (101) | (41) | (142) | 0 | (1) |
| Pay ⁽⁷⁾ | 3-Month COP-IBR Compounded-OIS | 2.250 | Quarterly | 03/20/2029 CNY | 48,930 | (10) | (1) | (11) | 0 | 0 |
| Receive | 3-Month COP-IBR Compounded-OIS | 10.960 | Quarterly | 11/21/2025 COP | 3,912,200 | 0 | (36) | (36) | 0 | 0 |
| Receive | 3-Month COP-IBR Compounded-OIS | 8.585 | Quarterly | 11/26/2025 | 7,565,800 | 0 | 13 | 13 | 1 | 0 |
| Receive | 3-Month COP-IBR Compounded-OIS | 8.590 | Quarterly | 11/26/2025 | 8,099,800 | 0 | 13 | 13 | 1 | 0 |
| Receive | 3-Month COP-IBR Compounded-OIS | 9.280 | Quarterly | 11/26/2025 | 8,399,000 | 0 | (13) | (13) | 1 | 0 |
| Pay | 3-Month COP-IBR Compounded-OIS | 10.840 | Quarterly | 12/02/2025 | 26,449,500 | 0 | 243 | 243 | 0 | (2) |
| Receive | 3-Month COP-IBR Compounded-OIS | 4.920 | Quarterly | 08/26/2026 | 9,600,000 | 0 | 202 | 202 | 3 | 0 |
| Pay | 3-Month COP-IBR Compounded-OIS | 5.925 | Quarterly | 08/26/2026 | 9,400,000 | 0 | (139) | (139) | 0 | (3) |
| Receive | 3-Month COP-IBR Compounded-OIS | 7.215 | Quarterly | 02/09/2027 | 2,700,790 | 55 | (37) | 18 | 1 | 0 |
| Receive | 3-Month COP-IBR Compounded-OIS | 7.950 | Quarterly | 11/03/2027 | 6,476,000 | 0 | (3) | (3) | 4 | 0 |
| Pay | 3-Month COP-IBR Compounded-OIS | 10.270 | Quarterly | 11/17/2027 | 5,849,900 | 0 | 123 | 123 | 0 | (4) |
| Receive | 3-Month COP-IBR Compounded-OIS | 10.580 | Quarterly | 01/10/2028 | 5,404,080 | (47) | (84) | (131) | 3 | 0 |
| Receive | 3-Month COP-IBR Compounded-OIS | 8.930 | Quarterly | 09/18/2030 | 11,500,000 | 0 | (216) | (216) | 0 | (2) |
| Receive | 3-Month EUR- EURIBOR | 2.880 | Annual | 12/19/2028 EUR | 393 | (1) | (8) | (9) | 1 | 0 |

Consolidated Schedule of Investments PIMCO Global Core Asset Allocation Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | | | | |
|------------------------------|----------------------|--------|-------------|----------------|-----------|--------------|-------|------------|----|--------------|----|------------|----|--------------|
| Receive | 3-Month EUR-EURIBOR | 2.950 | Annual | 12/29/2028 | 253 | 0 | (7) | (7) | 1 | 0 | | | | |
| Receive ⁽⁷⁾ | 3-Month EUR-EURIBOR | 2.760 | Annual | 01/03/2029 | 169 | 0 | (3) | (3) | 0 | (3) | | | | |
| Receive | 3-Month EUR-EURIBOR | 3.128 | Annual | 12/04/2033 | 84 | 0 | (5) | (5) | 1 | 0 | | | | |
| Receive | 3-Month EUR-EURIBOR | 3.063 | Annual | 12/06/2033 | 110 | 0 | (6) | (6) | 1 | 0 | | | | |
| Receive | 3-Month EUR-EURIBOR | 2.990 | Annual | 12/08/2033 | 151 | (1) | (6) | (7) | 2 | 0 | | | | |
| Receive | 3-Month EUR-EURIBOR | 2.970 | Annual | 12/15/2033 | 493 | (2) | (20) | (22) | 6 | 0 | | | | |
| Receive | 3-Month EUR-EURIBOR | 2.890 | Annual | 12/22/2033 | 337 | (1) | (12) | (13) | 4 | 0 | | | | |
| Receive | 3-Month EUR-EURIBOR | 2.910 | Annual | 12/29/2033 | 197 | (1) | (7) | (8) | 2 | 0 | | | | |
| Pay | 3-Month ILS-TELBOR | 1.215 | Annual | 02/11/2027 ILS | 810 | (17) | 4 | (13) | 0 | (1) | | | | |
| Pay ⁽⁷⁾ | 3-Month KRW-KORIBOR | 3.250 | Quarterly | 03/20/2029 KRW | 4,519,240 | 23 | 25 | 48 | 0 | 0 | | | | |
| Pay | 3-Month ZAR-JIBAR | 6.690 | Quarterly | 11/04/2026 ZAR | 61,780 | (146) | 47 | (99) | 0 | (6) | | | | |
| Pay | 3-Month ZAR-JIBAR | 5.980 | Quarterly | 12/21/2026 | 22,700 | (114) | 55 | (59) | 0 | (2) | | | | |
| Receive | 3-Month ZAR-JIBAR | 8.670 | Quarterly | 12/21/2026 | 41,600 | (35) | (20) | (55) | 4 | 0 | | | | |
| Pay ⁽⁷⁾ | 6-Month AUD-BBR-BBSW | 4.500 | Semi-Annual | 03/20/2034 AUD | 4,000 | 31 | 40 | 71 | 3 | 0 | | | | |
| Receive | 6-Month CLP-CHILIBOR | 5.850 | Semi-Annual | 01/14/2027 CLP | 527,030 | 16 | (22) | (6) | 1 | 0 | | | | |
| Receive | 6-Month CZK-PRIBOR | 5.225 | Annual | 07/29/2027 CZK | 20,660 | (17) | (21) | (38) | 0 | (3) | | | | |
| Pay ⁽⁷⁾ | 6-Month EUR-EURIBOR | 3.132 | Annual | 08/02/2025 EUR | 9,500 | (5) | 93 | 88 | 0 | (5) | | | | |
| Pay ⁽⁷⁾ | 6-Month EUR-EURIBOR | 3.500 | Annual | 03/20/2026 | 5,500 | 8 | 100 | 108 | 1 | 0 | | | | |
| Pay | 6-Month EUR-EURIBOR | 3.370 | Annual | 10/09/2028 | 268 | (1) | 13 | 12 | 0 | (1) | | | | |
| Receive | 6-Month EUR-EURIBOR | 3.270 | Annual | 11/08/2028 | 312 | (1) | (11) | (12) | 1 | 0 | | | | |
| Pay ⁽⁷⁾ | 6-Month EUR-EURIBOR | 3.250 | Annual | 03/20/2029 | 9,200 | 320 | 104 | 424 | 0 | (33) | | | | |
| Pay | 6-Month EUR-EURIBOR | 0.081 | Annual | 02/15/2031 | 8,700 | (891) | (724) | (1,615) | 0 | (58) | | | | |
| Pay | 6-Month EUR-EURIBOR | 3.270 | Annual | 08/21/2033 | 160 | (1) | 12 | 11 | 0 | (2) | | | | |
| Receive | 6-Month EUR-EURIBOR | 3.280 | Annual | 11/22/2033 | 80 | 0 | (6) | (6) | 1 | 0 | | | | |
| Receive ⁽⁷⁾ | 6-Month EUR-EURIBOR | 3.000 | Annual | 03/20/2034 | 2,600 | (78) | (58) | (136) | 29 | 0 | | | | |
| Pay ⁽⁷⁾ | 6-Month EUR-EURIBOR | 2.750 | Annual | 03/20/2054 | 1,250 | (13) | 143 | 130 | 0 | (35) | | | | |
| Receive | 6-Month HUF-BBR | 3.700 | Annual | 11/08/2026 HUF | 89,800 | 48 | (28) | 20 | 0 | 0 | | | | |
| Receive | 6-Month HUF-BBR | 11.070 | Annual | 09/02/2027 | 78,500 | (26) | (9) | (35) | 0 | 0 | | | | |
| Pay | 6-Month PLN-WIBOR | 2.983 | Annual | 11/08/2026 PLN | 8,210 | (89) | (7) | (96) | 0 | (3) | | | | |
| Receive | 28-Day MXN-TIE | 7.745 | Lunar | 02/11/2027 MXN | 49,000 | 92 | 13 | 105 | 1 | 0 | | | | |
| Pay | 28-Day MXN-TIE | 8.700 | Lunar | 11/05/2027 | 22,300 | 0 | (6) | (6) | 0 | 0 | | | | |
| Pay | 28-Day MXN-TIE | 8.480 | Lunar | 01/24/2028 | 63,000 | (14) | (25) | (39) | 0 | 0 | | | | |
| Receive | 28-Day MXN-TIE | 9.580 | Lunar | 09/20/2028 | 11,200 | 5 | (30) | (25) | 0 | 0 | | | | |
| Pay ⁽⁷⁾ | CAONREPO Index | 3.500 | Semi-Annual | 06/19/2029 CAD | 3,300 | 42 | 26 | 68 | 4 | 0 | | | | |
| | | | | | \$ | 2,691 | \$ | 366 | \$ | 3,057 | \$ | 236 | \$ | (235) |
| Total Swap Agreements | | | | | \$ | 2,931 | \$ | 498 | \$ | 3,429 | \$ | 236 | \$ | (240) |

(m) Securities with an aggregate market value of \$3,364 and cash of \$9,934 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

(1) Unsettled variation margin liability of \$(2) for closed futures is outstanding at period end.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(4) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

(5) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(6) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

(7) This instrument has a forward starting effective date.

Consolidated Schedule of Investments PIMCO Global Core Asset Allocation Fund (Cont.)

December 31, 2023
(Unaudited)

(n) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| Counterparty | Settlement Month | Currency to be Delivered | Currency to be Received | Unrealized Appreciation/(Depreciation) | |
|--------------|------------------|--------------------------|-------------------------|--|-----------|
| | | | | Asset | Liability |
| AZD | 01/2024 | \$ 1,232 | AUD 1,861 | \$ 36 | \$ 0 |
| | 03/2024 | CNH 8,321 | \$ 1,154 | 0 | (20) |
| BOA | 01/2024 | COP 10,262,431 | 2,551 | 0 | (94) |
| | 01/2024 | GBP 166 | 210 | 0 | (2) |
| | 01/2024 | JPY 349,692 | 2,370 | 0 | (112) |
| | 01/2024 | NZD 473 | 288 | 0 | (11) |
| | 01/2024 | PLN 1,162 | 296 | 0 | 0 |
| | 01/2024 | \$ 653 | AUD 988 | 20 | 0 |
| | 01/2024 | 2,683 | COP 10,262,431 | 0 | (38) |
| | 01/2024 | 25 | SEK 264 | 1 | 0 |
| | 02/2024 | CNY 701 | \$ 97 | 0 | (2) |
| | 02/2024 | \$ 278 | CNY 1,964 | 0 | 0 |
| | 03/2024 | CNH 11,712 | \$ 1,617 | 0 | (36) |
| | 03/2024 | COP 10,262,431 | 2,644 | 36 | 0 |
| | 03/2024 | IDR 1,989,201 | 127 | 0 | (2) |
| | 03/2024 | \$ 38 | INR 3,205 | 0 | 0 |
| BPS | 01/2024 | EUR 1,376 | \$ 1,506 | 0 | (14) |
| | 01/2024 | GBP 199 | 252 | 0 | (1) |
| | 01/2024 | HUF 10,449 | 30 | 0 | 0 |
| | 01/2024 | JPY 203,898 | 1,391 | 0 | (56) |
| | 01/2024 | \$ 968 | AUD 1,436 | 11 | 0 |
| | 01/2024 | 707 | EUR 645 | 6 | (1) |
| | 01/2024 | 11,199 | JPY 1,645,200 | 476 | 0 |
| | 01/2024 | ZAR 22,988 | \$ 1,240 | 0 | (15) |
| | 02/2024 | \$ 493 | CNY 3,502 | 1 | 0 |
| | 02/2024 | 192 | TWD 6,086 | 10 | 0 |
| | 03/2024 | CAD 166 | \$ 125 | 0 | (1) |
| | 03/2024 | CHF 43 | 50 | 0 | (1) |
| | 03/2024 | CNH 8,105 | 1,126 | 0 | (18) |
| | 03/2024 | COP 251,728 | 64 | 0 | 0 |
| | 03/2024 | JPY 386,160 | 2,636 | 0 | (128) |
| | 03/2024 | NZD 800 | 500 | 0 | (6) |
| | 03/2024 | SEK 1,241 | 125 | 2 | 0 |
| | 03/2024 | TWD 16,875 | 542 | 0 | (17) |
| | 03/2024 | \$ 125 | CAD 167 | 1 | 0 |
| | 03/2024 | 700 | HUF 244,159 | 1 | (3) |
| | 03/2024 | 133 | INR 11,132 | 0 | 0 |
| | 03/2024 | 200 | MXN 3,510 | 4 | 0 |
| | 03/2024 | 250 | PLN 976 | 0 | (2) |
| | 03/2024 | 600 | ZAR 11,070 | 1 | 0 |
| BRC | 01/2024 | BRL 4 | \$ 1 | 0 | 0 |
| | 01/2024 | CHF 1,209 | 1,399 | 0 | (40) |
| | 01/2024 | JPY 360,000 | 2,450 | 0 | (104) |
| | 01/2024 | PLN 479 | 110 | 0 | (12) |
| | 02/2024 | JPY 1,160,000 | 7,823 | 0 | (471) |
| | 02/2024 | \$ 151 | TRY 4,725 | 3 | 0 |
| | 03/2024 | JPY 419,219 | \$ 2,850 | 0 | (151) |
| | 03/2024 | THB 13 | 0 | 0 | 0 |
| | 03/2024 | \$ 50 | COP 201,815 | 1 | 0 |
| | 03/2024 | 200 | THB 6,788 | 0 | 0 |
| | 04/2024 | 51 | TRY 1,643 | 0 | (1) |
| CBK | 01/2024 | BRL 7,476 | \$ 1,535 | 0 | (4) |
| | 01/2024 | CAD 2,025 | 1,513 | 0 | (15) |
| | 01/2024 | GBP 849 | 1,079 | 0 | (3) |
| | 01/2024 | HUF 741,184 | 2,045 | 4 | (92) |
| | 01/2024 | MXN 9,679 | 531 | 0 | (36) |
| | 01/2024 | PLN 2,327 | 531 | 0 | (60) |
| | 01/2024 | SEK 80 | 8 | 0 | 0 |
| | 01/2024 | \$ 299 | AUD 444 | 4 | 0 |
| | 01/2024 | 189 | EUR 173 | 2 | 0 |
| | 01/2024 | 110 | MXN 1,919 | 2 | 0 |
| | 01/2024 | 48 | NOK 517 | 3 | 0 |
| | 01/2024 | 9 | PLN 37 | 0 | 0 |
| | 02/2024 | 310 | BRL 1,570 | 12 | 0 |
| | 02/2024 | 114 | CNY 822 | 2 | 0 |
| | 03/2024 | PEN 3,174 | \$ 842 | 0 | (14) |
| | 03/2024 | PLN 686 | 173 | 0 | (2) |
| | 03/2024 | \$ 96 | IDR 1,493,587 | 1 | 0 |
| | 03/2024 | 158 | ILS 577 | 1 | 0 |
| | 03/2024 | 1,650 | PEN 6,140 | 7 | (1) |
| | 04/2024 | 1,535 | BRL 7,551 | 6 | 0 |
| DUB | 01/2024 | PLN 430 | \$ 109 | 0 | 0 |
| | 03/2024 | CNH 5,574 | 774 | 0 | (13) |
| FAR | 03/2024 | CLP 77,229 | 88 | 1 | 0 |
| GLM | 01/2024 | CHF 454 | 518 | 0 | (22) |
| | 01/2024 | MXN 6,310 | 360 | 0 | (10) |
| | 01/2024 | NZD 650 | 405 | 0 | (6) |

Consolidated Schedule of Investments PIMCO Global Core Asset Allocation Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | |
|---|---------|-----|------------|-----|------------|-----------|--------------|-----------|----------------|
| | 01/2024 | SEK | 1,220 | | 117 | 0 | (4) | | |
| | 01/2024 | \$ | 3,917 | CAD | 5,324 | 101 | 0 | | |
| | 01/2024 | | 0 | MXN | 7 | 0 | 0 | | |
| | 01/2024 | | 936 | NOK | 9,695 | 18 | 0 | | |
| | 03/2024 | CNH | 3,624 | \$ | 502 | 0 | (9) | | |
| | 03/2024 | IDR | 8,380,596 | | 532 | 0 | (12) | | |
| | 03/2024 | NOK | 522 | | 50 | 0 | (1) | | |
| | 03/2024 | SEK | 1,241 | | 125 | 2 | 0 | | |
| | 03/2024 | \$ | 100 | BRL | 492 | 1 | 0 | | |
| | 03/2024 | | 100 | MXN | 1,730 | 1 | 0 | | |
| JPM | 04/2024 | BRL | 16,200 | \$ | 3,228 | 0 | (80) | | |
| | 01/2024 | HUF | 111,078 | | 300 | 0 | (20) | | |
| | 01/2024 | \$ | 1,554 | BRL | 7,830 | 58 | 0 | | |
| | 02/2024 | CNY | 1,170 | \$ | 161 | 0 | (4) | | |
| | 02/2024 | \$ | 2,337 | INR | 195,247 | 4 | 0 | | |
| | 03/2024 | CLP | 471,681 | \$ | 531 | 0 | (2) | | |
| | 03/2024 | THB | 8,643 | | 250 | 0 | (5) | | |
| | 03/2024 | \$ | 40 | INR | 3,336 | 0 | 0 | | |
| | 03/2024 | | 150 | KRW | 192,264 | 0 | (1) | | |
| | 03/2024 | | 436 | SGD | 578 | 4 | 0 | | |
| | 03/2024 | | 551 | TWD | 17,126 | 16 | 0 | | |
| | 04/2024 | BRL | 11,000 | \$ | 2,217 | 0 | (29) | | |
| MBC | 06/2024 | KRW | 212,540 | | 163 | 0 | (3) | | |
| | 01/2024 | CAD | 224 | | 169 | 0 | 0 | | |
| | 01/2024 | \$ | 579 | AUD | 873 | 16 | 0 | | |
| | 01/2024 | | 17,856 | EUR | 16,242 | 78 | 0 | | |
| | 01/2024 | | 1,241 | HUF | 455,411 | 68 | 0 | | |
| | 01/2024 | | 922 | ZAR | 17,624 | 40 | 0 | | |
| | 03/2024 | CAD | 330 | \$ | 250 | 1 | 0 | | |
| | 03/2024 | JPY | 650,530 | | 4,605 | 0 | (62) | | |
| | 03/2024 | PHP | 51,147 | | 914 | 0 | (10) | | |
| | 03/2024 | TWD | 316 | | 10 | 0 | 0 | | |
| | 03/2024 | \$ | 1,227 | CNH | 8,897 | 29 | 0 | | |
| | 03/2024 | | 50 | INR | 4,174 | 0 | 0 | | |
| MYI | 01/2024 | HUF | 2,375 | \$ | 7 | 0 | 0 | | |
| | 01/2024 | JPY | 132,836 | | 901 | 0 | (42) | | |
| | 01/2024 | \$ | 85 | MYR | 399 | 2 | 0 | | |
| | 01/2024 | | 163 | ZAR | 2,988 | 1 | 0 | | |
| | 01/2024 | ZAR | 2,783 | \$ | 147 | 0 | (5) | | |
| | 02/2024 | CNY | 490 | | 69 | 0 | 0 | | |
| | 02/2024 | \$ | 290 | CNY | 2,051 | 0 | 0 | | |
| | 03/2024 | CAD | 166 | \$ | 125 | 0 | (1) | | |
| | 03/2024 | CNH | 7,941 | | 1,101 | 0 | (20) | | |
| | 03/2024 | JPY | 1,553,000 | | 10,675 | 0 | (454) | | |
| | 03/2024 | MXN | 857 | | 50 | 0 | 0 | | |
| | 03/2024 | NOK | 2,046 | | 200 | 0 | (2) | | |
| | 03/2024 | \$ | 546 | BRL | 2,718 | 10 | 0 | | |
| | 03/2024 | | 125 | CAD | 167 | 1 | 0 | | |
| | 03/2024 | | 1,353 | IDR | 20,817,361 | 0 | (1) | | |
| NGF | 06/2024 | KRW | 29,142 | \$ | 22 | 0 | 0 | | |
| RBC | 03/2024 | TWD | 10,977 | | 349 | 0 | (14) | | |
| | 01/2024 | BRL | 346 | | 70 | 0 | (1) | | |
| | 03/2024 | \$ | 50 | COP | 200,848 | 1 | 0 | | |
| SCX | 04/2024 | MXN | 9 | \$ | 1 | 0 | 0 | | |
| | 03/2024 | CNH | 7,796 | | 1,077 | 0 | (24) | | |
| | 03/2024 | THB | 30,939 | | 895 | 0 | (17) | | |
| | 03/2024 | TWD | 7,000 | | 222 | 0 | (10) | | |
| | 03/2024 | \$ | 376 | HKD | 2,929 | 0 | 0 | | |
| | 03/2024 | | 87 | INR | 7,264 | 0 | 0 | | |
| SOG | 03/2024 | TWD | 3,376 | \$ | 107 | 0 | (5) | | |
| SSB | 03/2024 | CLP | 502,233 | | 569 | 2 | (1) | | |
| | 03/2024 | IDR | 11,360,794 | | 725 | 0 | (13) | | |
| TOR | 02/2024 | JPY | 19,000 | | 128 | 0 | (7) | | |
| | 03/2024 | CNH | 3,770 | | 522 | 0 | (10) | | |
| UAG | 01/2024 | GBP | 1,132 | | 1,433 | 0 | (10) | | |
| | 01/2024 | JPY | 2,000 | | 14 | 0 | (1) | | |
| | 01/2024 | \$ | 217 | NOK | 2,313 | 11 | 0 | | |
| | 01/2024 | ZAR | 42,294 | \$ | 2,216 | 0 | (93) | | |
| | 03/2024 | CZK | 29,136 | | 1,309 | 9 | 0 | | |
| Total Forward Foreign Currency Contracts | | | | | | \$ | 1,129 | \$ | (2,610) |

PURCHASED OPTIONS:

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Cost | Market Value | |
|--------------------------------|-------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|-----------|--------------|----------|
| BPS | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.500% | 03/18/2024 | 81,000 | \$ 92 | \$ 2 | |
| Total Purchased Options | | | | | | \$ | 92 | \$ | 2 |

Consolidated Schedule of Investments PIMCO Global Core Asset Allocation Fund (Cont.)

December 31, 2023
(Unaudited)

WRITTEN OPTIONS:

INFLATION-CAPPED OPTIONS

| Counterparty | Description | Initial Index | Floating Rate | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|--------------|-------------------|---------------|--|-----------------|--------------------------------|---------------------|--------------|
| GLM | Cap - OTC CPALEMU | 100.151 | Maximum of [(Final Index/Initial Index - 1) - 3.000%] or 0 | 06/22/2035 | 6,400 | \$ (308) | \$ (233) |

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|------------------------------|---------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|---------------------|-----------------|
| BPS | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.545% | 01/16/2024 | 844 | \$ (3) | \$ (11) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.995 | 01/16/2024 | 844 | (4) | 0 |
| CBK | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.235 | 01/22/2024 | 168 | (1) | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.685 | 01/22/2024 | 168 | (1) | (1) |
| FAR | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.273 | 01/16/2024 | 1,200 | (5) | (3) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.723 | 01/16/2024 | 1,200 | (5) | (2) |
| GLM | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.648 | 01/04/2024 | 803 | (3) | (13) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.300 | 01/16/2024 | 204 | (1) | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.750 | 01/16/2024 | 204 | (1) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.215 | 01/22/2024 | 449 | (2) | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.665 | 01/22/2024 | 449 | (2) | (1) |
| GST | Call - OTC 5-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.440 | 01/08/2024 | 200 | 0 | (1) |
| | Put - OTC 5-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.860 | 01/08/2024 | 200 | 0 | 0 |
| JPM | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.205 | 01/22/2024 | 225 | (1) | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.655 | 01/22/2024 | 225 | (1) | (1) |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.650 | 01/04/2024 | 197 | (1) | (3) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 3.030 | 01/04/2024 | 197 | (1) | 0 |
| MYC | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.330 | 01/15/2024 | 140 | (1) | 0 |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.740 | 01/15/2024 | 140 | (1) | 0 |
| | | | | | | \$ | (34) | \$ (40) |
| Total Written Options | | | | | | \$ | (342) | \$ (273) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽²⁾

| Counterparty | Index/Tranches | Fixed Receive Rate | Payment Frequency | Maturity Date | Notional Amount ⁽³⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value ⁽⁴⁾ | |
|--------------|----------------------|--------------------|-------------------|---------------|--------------------------------|--------------------------|--|--|-----------|
| | | | | | | | | Asset | Liability |
| GST | CMBX.NA.AAA.10 Index | 0.500% | Monthly | 11/17/2059 | \$ 1,600 | \$ (48) | \$ 48 | \$ 0 | \$ 0 |
| | CMBX.NA.AAA.9 Index | 0.500 | Monthly | 09/18/2058 | 8,334 | (530) | 535 | 5 | 0 |
| MYC | CMBX.NA.AAA.10 Index | 0.500 | Monthly | 11/17/2059 | 7,100 | (235) | 234 | 0 | (1) |
| UAG | CMBX.NA.AAA.10 Index | 0.500 | Monthly | 11/18/2059 | 2,800 | (81) | 81 | 0 | 0 |
| | | | | | | \$ (894) | \$ 898 | \$ 5 | \$ (1) |

INTEREST RATE SWAPS

| Counterparty | Pay/Receive | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value | |
|--------------|-------------|---------------------|------------|-------------------|----------------|-----------------|--------------------------|--|---------------------------|-----------|
| | | | | | | | | | Asset | Liability |
| GST | Pay | 3-Month MYR-KLIBOR | 3.500% | Quarterly | 03/20/2029 MYR | 8,370 | \$ (7) | \$ 0 | \$ 0 | \$ (7) |

Consolidated Schedule of Investments PIMCO Global Core Asset Allocation Fund (Cont.)

December 31, 2023
(Unaudited)

TOTAL RETURN SWAPS ON EQUITY AND INTEREST RATE INDICES

| Counterparty | Pay/Receive ⁽⁵⁾ | Underlying Reference | # of Units | Financing Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value | |
|--------------|----------------------------|--|------------|--|-------------------|---------------|-----------------|--------------------------|--|---------------------------|-----------|
| | | | | | | | | | | Asset | Liability |
| BPS | Pay | EURO STOXX Banks Index | 8,800 | 3.909% (1-Month USD-LIBOR plus a specified spread) | Quarterly | 10/23/2024 | EUR 1,042 | \$ 0 | \$ 8 | \$ 8 | \$ 0 |
| | Receive | EURO STOXX Insurance Index | 2,900 | 4.009% (1-Month USD-LIBOR plus a specified spread) | Quarterly | 10/23/2024 | 1,015 | 0 | (8) | 0 | (8) |
| | Receive | iBoxx USD Liquid Investment Grade Index | N/A | 1.113% (1-Month USD-LIBOR plus a specified spread) | Maturity | 06/20/2024 | \$ 100 | (1) | 4 | 3 | 0 |
| | Pay | DWRTFT Index | 851 | 5.900% (1-Month USD-LIBOR plus a specified spread) | Monthly | 08/21/2024 | 10,689 | 0 | 46 | 46 | 0 |
| CBK | Receive | NDUEEGF Index | 8,718 | 5.600% (1-Month USD-LIBOR plus a specified spread) | Monthly | 06/05/2024 | 4,654 | 0 | (17) | 0 | (17) |
| GST | Receive | GSTHREPO Index | 10,625 | 5.530% (1-Month USD-LIBOR plus a specified spread) | Monthly | 11/13/2024 | 3,405 | 0 | (14) | 0 | (14) |
| JPM | Pay | EURO STOXX 600 Automobiles & Parts Index | 1,639 | 3.695% (1-Month EURIBOR less a specified spread) | Monthly | 10/23/2024 | EUR 1,029 | 0 | 3 | 3 | 0 |
| | Pay | NDUEACWF Index | 14,752 | 5.370% (1-Month USD-LIBOR plus a specified spread) | Monthly | 09/04/2024 | \$ 5,725 | 0 | 24 | 24 | 0 |
| MBC | Receive | NDUEEGF Index | 8,718 | 5.380% (1-Month USD-LIBOR plus a specified spread) | Monthly | 01/17/2024 | 4,654 | 0 | (20) | 0 | (20) |
| | Receive | NDUEEGF Index | 8,718 | 5.350% (1-Month USD-LIBOR plus a specified spread) | Monthly | 03/06/2024 | 4,654 | 0 | (19) | 0 | (19) |
| MYI | Receive | NDUEEGF Index | 8,718 | 5.480% (1-Month USD-LIBOR plus a specified spread) | Monthly | 05/08/2024 | 4,654 | 0 | (20) | 0 | (20) |
| RBC | Pay | DWRTFT Index | 175 | 5.780% (1-Month USD-LIBOR plus a specified spread) | Monthly | 08/21/2024 | 2,198 | 0 | 9 | 9 | 0 |
| SOG | Pay | DWRTFT Index | 265 | 5.620% (1-Month USD-LIBOR plus a specified spread) | Monthly | 04/03/2024 | 3,328 | 0 | 14 | 14 | 0 |
| | | | | | | | | \$ (1) | \$ 10 | \$ 107 | \$ (98) |

TOTAL RETURN SWAPS ON SECURITIES

| Counterparty | Pay/Receive ⁽⁵⁾ | Underlying Reference | # of Shares | Financing Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value | |
|------------------------------|----------------------------|----------------------|-------------|--|-------------------|---------------|-----------------|--------------------------|--|---------------------------|-----------------|
| | | | | | | | | | | Asset | Liability |
| BOA | Pay | Amazon.com, Inc. | 72,800 | 6.130% (1-Month USD-LIBOR plus a specified spread) | Maturity | 01/08/2024 | \$ 10,732 | \$ 0 | \$ (291) | \$ 0 | \$ (291) |
| BPS | Pay | Microsoft Corp. | 28,000 | 6.030% (1-Month USD-LIBOR plus a specified spread) | Maturity | 01/03/2024 | 10,610 | 0 | 132 | 132 | 0 |
| | | | | | | | | \$ 0 | \$ (159) | \$ 132 | \$ (291) |
| Total Swap Agreements | | | | | | | | \$ (902) | \$ 749 | \$ 244 | \$ (397) |

(o) Securities with an aggregate market value of \$3,003 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of December 31, 2023.

(1) Notional Amount represents the number of contracts.

Consolidated Schedule of Investments PIMCO Global Core Asset Allocation Fund (Cont.)

December 31, 2023
(Unaudited)

- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (5) Receive represents that the Fund receives payments for any positive net return on the underlying reference. The Fund makes payments for any negative net return on such underlying reference. Pay represents that the Fund receives payments for any negative net return on the underlying reference. The Fund makes payments for any positive net return on such underlying reference.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|---|------------------|-------------------|---------------|--------------------------|
| Investments in Securities, at Value | | | | |
| Corporate Bonds & Notes | | | | |
| Banking & Finance | \$ 0 | \$ 889 | \$ 0 | \$ 889 |
| Industrials | 0 | 2,682 | 0 | 2,682 |
| Utilities | 0 | 1,987 | 0 | 1,987 |
| Convertible Bonds & Notes | | | | |
| Banking & Finance | 0 | 4 | 0 | 4 |
| Industrials | 0 | 531 | 0 | 531 |
| U.S. Government Agencies | 0 | 37,761 | 0 | 37,761 |
| U.S. Treasury Obligations | 0 | 8,468 | 0 | 8,468 |
| Non-Agency Mortgage-Backed Securities | 0 | 2,461 | 136 | 2,597 |
| Asset-Backed Securities | 0 | 24,504 | 0 | 24,504 |
| Sovereign Issues | 0 | 23,509 | 0 | 23,509 |
| Common Stocks | | | | |
| Consumer Discretionary | 11,062 | 0 | 0 | 11,062 |
| Information Technology | 10,529 | 0 | 0 | 10,529 |
| Real Estate | 29 | 0 | 0 | 29 |
| Preferred Securities | | | | |
| Financials | 0 | 505 | 0 | 505 |
| Real Estate Investment Trusts | | | | |
| Real Estate | 16,492 | 0 | 0 | 16,492 |
| Short-Term Instruments | | | | |
| Repurchase Agreements | 0 | 22,077 | 0 | 22,077 |
| Short-Term Notes | 0 | 5 | 0 | 5 |
| Hungary Treasury Bills | 0 | 98 | 0 | 98 |
| Japan Treasury Bills | 0 | 31,881 | 0 | 31,881 |
| U.S. Treasury Bills | 0 | 1,304 | 0 | 1,304 |
| | \$ 38,112 | \$ 158,666 | \$ 136 | \$ 196,914 |
| Investments in Affiliates, at Value | | | | |
| Mutual Funds | 2,202 | 0 | 0 | 2,202 |
| Short-Term Instruments | | | | |
| Central Funds Used for Cash Management Purposes | 44,668 | 0 | 0 | 44,668 |
| | \$ 46,870 | \$ 0 | \$ 0 | \$ 46,870 |
| Total Investments | \$ 84,982 | \$ 158,666 | \$ 136 | \$ 243,784 |
| Financial Derivative Instruments - Assets | | | | |
| Exchange-traded or centrally cleared | 86 | 265 | 0 | 351 |
| Over the counter | 0 | 1,375 | 0 | 1,375 |
| | \$ 86 | \$ 1,640 | \$ 0 | \$ 1,726 |
| Financial Derivative Instruments - Liabilities | | | | |
| Exchange-traded or centrally cleared | (440) | (244) | 0 | (684) |
| Over the counter | 0 | (3,280) | 0 | (3,280) |
| | \$ (440) | \$ (3,524) | \$ 0 | \$ (3,964) |
| Total Financial Derivative Instruments | \$ (354) | \$ (1,884) | \$ 0 | \$ (2,238) |
| Totals | \$ 84,628 | \$ 156,782 | \$ 136 | \$ 241,546 |

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Schedule of Investments PIMCO GNMA and Government Securities Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|--|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 237.8% ▯ | | |
| CORPORATE BONDS & NOTES 0.0% | | |
| BANKING & FINANCE 0.0% | | |
| Preferred Term Securities Ltd. | | |
| 6.482% (US0003M + 0.860%) due 07/03/2033 ~ | \$ 46 | \$ 43 |
| Total Corporate Bonds & Notes (Cost \$38) | | 43 |
| U.S. GOVERNMENT AGENCIES 220.8% | | |
| Fannie Mae | | |
| 0.000% due 11/25/2040 - 06/25/2043 •(a) | 3,899 | 296 |
| 0.000% due 10/25/2042 ~ | 94 | 61 |
| 0.000% due 07/25/2044 - 08/25/2055 ~(a) | 3,762 | 211 |
| 0.000% due 10/25/2045 • | 283 | 179 |
| 0.200% due 02/25/2043 •(a) | 376 | 3 |
| 0.548% due 11/25/2049 •(a) | 324 | 48 |
| 0.698% due 08/25/2042 •(a) | 516 | 36 |
| 0.748% due 11/25/2044 - 06/25/2048 •(a) | 4,680 | 609 |
| 2.242% due 01/25/2031 ~(a) | 587 | 47 |
| 2.500% due 02/25/2051 (a) | 3,512 | 568 |
| 3.000% due 03/25/2043 - 05/01/2058 | 3,676 | 3,192 |
| 3.000% due 04/25/2043 - 12/25/2048 (a) | 994 | 132 |
| 3.045% due 04/01/2029 | 921 | 869 |
| 3.143% due 01/01/2048 • | 4,477 | 4,268 |
| 3.500% due 08/01/2032 - 01/01/2059 | 11,509 | 10,458 |
| 3.500% due 08/25/2043 - 04/25/2046 (a) | 204 | 23 |
| 3.523% due 08/01/2049 • | 989 | 967 |
| 3.575% due 02/01/2026 | 1,000 | 975 |
| 3.684% due 04/25/2042 ~ | 310 | 288 |
| 3.750% due 02/01/2029 | 3,776 | 3,671 |
| 3.789% due 10/25/2040 ~ | 447 | 441 |
| 3.820% due 01/01/2029 | 759 | 742 |
| 4.000% due 06/01/2033 - 07/01/2034 | 673 | 648 |
| 4.000% due 06/25/2044 (a) | 37 | 3 |
| 4.140% due 04/01/2028 | 781 | 775 |
| 4.275% due 02/01/2042 • | 104 | 104 |
| 4.277% due 05/25/2042 ~ | 961 | 932 |
| 4.310% due 11/25/2031 ~ | 2,083 | 2,092 |
| 4.374% due 02/01/2028 | 2,000 | 1,975 |
| 4.385% due 04/01/2033 | 828 | 823 |
| 4.392% due 05/25/2042 ~ | 514 | 510 |
| 4.440% due 06/01/2033 | 2,000 | 1,996 |
| 4.490% due 04/01/2033 | 1,600 | 1,603 |
| 4.500% due 09/01/2028 - 09/01/2048 | 3,802 | 3,784 |
| 4.550% due 05/01/2028 | 100 | 101 |
| 4.580% due 08/01/2033 | 1,000 | 1,009 |
| 4.590% due 06/01/2033 | 9,903 | 9,999 |
| 4.606% due 03/25/2042 ~ | 655 | 652 |
| 4.638% due 09/01/2041 • | 159 | 160 |
| 4.680% due 06/01/2030 | 11,283 | 11,366 |
| 4.698% due 01/25/2042 ~ | 1,275 | 1,179 |
| 4.700% due 04/01/2033 | 2,037 | 2,055 |
| 4.770% due 12/01/2029 | 674 | 680 |
| 4.900% due 10/01/2028 | 355 | 363 |
| 4.990% due 03/01/2031 | 997 | 1,026 |
| 5.000% due 12/01/2035 - 10/01/2036 | 16 | 15 |
| 5.070% due 09/01/2033 | 842 | 877 |
| 5.205% due 05/01/2035 • | 111 | 113 |
| 5.300% due 09/01/2038 | 990 | 1,045 |
| 5.320% due 10/01/2043 | 197 | 202 |
| 5.410% due 12/01/2031 | 814 | 858 |
| 5.456% due 05/01/2038 • | 766 | 788 |
| 5.498% due 01/01/2036 • | 224 | 229 |
| 5.500% due 12/01/2032 - 10/01/2038 | 125 | 124 |
| 5.570% due 10/01/2028 | 435 | 450 |
| 5.610% due 10/01/2028 | 883 | 915 |
| 5.752% due 12/25/2047 • | 4,553 | 4,409 |
| 5.818% due 10/01/2037 • | 1,296 | 1,331 |
| 5.820% due 11/01/2033 | 1,230 | 1,358 |
| 5.850% due 11/01/2028 | 2,303 | 2,446 |
| 5.865% due 10/01/2027 | 7,543 | 7,501 |
| 5.870% due 12/01/2033 | 1,500 | 1,662 |
| 5.902% due 02/25/2049 • | 207 | 201 |

Schedule of Investments PIMCO GNMA and Government Securities Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|---------|---------|
| 5.960% due 11/01/2033 | 546 | 601 |
| 6.000% due 04/01/2032 - 10/01/2048 | 128 | 127 |
| 6.010% due 07/01/2028 | 1,150 | 1,212 |
| 6.152% due 10/25/2037 ~ | 734 | 732 |
| 6.500% due 09/01/2036 | 3 | 3 |
| 6.500% due 04/25/2038 (a) | 51 | 14 |
| 6.660% due 04/01/2030 | 2,000 | 2,166 |
| 7.276% due 08/25/2024 ~ | 3 | 3 |
| Freddie Mac | | |
| 0.000% due 05/15/2033 - 10/15/2058 (b)(e) | 5,350 | 3,897 |
| 0.000% due 05/15/2035 - 05/15/2041 • | 4,426 | 4,088 |
| 0.000% due 08/15/2036 - 10/15/2041 ~ (a) | 1,106 | 63 |
| 1.250% due 12/15/2044 | 8,243 | 6,752 |
| 2.000% due 11/25/2050 (a) | 2,682 | 333 |
| 2.297% due 02/15/2027 • (a) | 197 | 6 |
| 2.500% due 08/15/2027 - 10/15/2052 (a) | 23,570 | 3,643 |
| 3.000% due 10/01/2026 - 12/25/2046 | 17,623 | 16,513 |
| 3.000% due 11/15/2027 - 06/25/2050 (a) | 27,745 | 4,302 |
| 3.050% due 03/01/2032 | 1,771 | 1,578 |
| 3.500% due 01/15/2043 - 08/15/2045 (a) | 992 | 157 |
| 3.500% due 12/25/2046 - 03/01/2049 | 3,138 | 2,816 |
| 3.618% due 01/01/2050 • | 1,058 | 1,021 |
| 4.000% due 07/15/2034 - 11/15/2042 (a) | 1,123 | 148 |
| 4.000% due 04/01/2041 - 01/01/2049 | 11,473 | 11,109 |
| 4.050% due 07/25/2033 ~ | 584 | 541 |
| 4.400% due 06/01/2030 | 618 | 612 |
| 4.500% due 01/01/2036 - 11/01/2048 | 986 | 974 |
| 4.700% due 05/01/2031 • | 4 | 4 |
| 5.000% due 07/01/2033 - 03/01/2049 | 1,503 | 1,521 |
| 5.073% due 10/01/2039 • | 795 | 813 |
| 5.500% due 09/01/2034 - 03/01/2041 | 123 | 127 |
| 5.600% due 10/15/2037 • | 299 | 295 |
| 5.782% due 04/15/2038 ~ | 1,153 | 1,138 |
| 5.953% due 06/15/2042 • | 631 | 619 |
| 6.002% due 01/25/2050 • | 162 | 159 |
| 6.014% due 11/01/2036 • | 264 | 272 |
| 6.064% due 11/01/2041 • | 789 | 811 |
| 6.260% due 09/01/2034 • | 396 | 405 |
| 7.500% due 08/15/2029 (a) | 1 | 0 |
| Ginnie Mae | | |
| 0.000% due 03/20/2034 - 12/20/2040 (b)(e) | 2,386 | 2,114 |
| 0.000% due 06/20/2042 - 08/16/2052 ~ (a) | 7,033 | 44 |
| 0.000% due 05/20/2043 - 09/20/2045 • | 941 | 677 |
| 0.185% due 11/16/2043 ~ (a) | 9 | 0 |
| 0.578% due 09/20/2049 ~ (a) | 1,928 | 225 |
| 0.750% due 11/16/2051 ~ (a) | 14 | 0 |
| 2.000% due 02/20/2051 (a) | 11,400 | 1,232 |
| 2.500% due 09/20/2027 - 08/20/2051 (a) | 18,193 | 2,370 |
| 2.500% due 06/15/2043 - 02/20/2063 | 82,172 | 71,773 |
| 2.500% due 03/20/2051 (h) | 54,345 | 47,300 |
| 3.000% due 11/20/2026 - 02/20/2052 | 73,306 | 64,421 |
| 3.000% due 01/20/2029 - 09/20/2051 (a) | 6,613 | 914 |
| 3.000% due 01/20/2043 - 02/20/2053 (h) | 60,541 | 54,873 |
| 3.150% due 11/20/2042 - 12/20/2042 | 407 | 374 |
| 3.250% due 05/15/2042 | 621 | 577 |
| 3.414% due 06/20/2036 ~ | 7,990 | 7,759 |
| 3.500% due 11/20/2034 - 01/20/2063 | 66,835 | 62,482 |
| 3.500% due 08/20/2042 - 09/20/2046 (a) | 1,530 | 185 |
| 3.500% due 11/20/2045 - 02/20/2053 (h) | 133,559 | 124,638 |
| 3.516% due 11/20/2036 • | 11,289 | 10,991 |
| 3.625% due 02/20/2030 - 08/20/2045 • | 243 | 241 |
| 3.750% due 06/20/2045 - 12/20/2045 | 2,785 | 2,649 |
| 3.875% due 06/20/2038 • | 37 | 37 |
| 4.000% due 04/15/2025 - 07/20/2051 | 25,969 | 25,081 |
| 4.000% due 10/20/2043 (a) | 57 | 7 |
| 4.000% due 07/15/2046 (h) | 1,209 | 1,195 |
| 4.050% due 04/15/2040 - 11/15/2040 | 870 | 842 |
| 4.122% due 01/20/2031 ~ | 431 | 424 |
| 4.500% due 04/15/2030 - 08/20/2062 | 55,455 | 54,520 |
| 4.500% due 04/20/2041 - 05/20/2048 (h) | 8,548 | 8,498 |
| 4.500% due 08/20/2045 (a) | 3,787 | 663 |
| 4.875% due 08/15/2039 - 10/15/2040 | 238 | 235 |
| 4.977% due 09/20/2062 ~ | 3 | 3 |
| 5.000% due 12/20/2032 - 10/20/2062 | 24,169 | 23,922 |
| 5.250% due 05/15/2033 - 10/15/2033 | 181 | 181 |
| 5.380% due 08/15/2034 | 52 | 53 |
| 5.475% due 06/15/2035 | 120 | 121 |
| 5.500% due 04/15/2025 - 01/20/2049 | 4,981 | 5,077 |
| 5.520% due 06/15/2034 - 02/15/2035 | 133 | 134 |
| 5.530% due 05/15/2035 | 84 | 85 |
| 5.570% due 03/15/2035 | 66 | 67 |
| 5.680% due 12/15/2034 | 126 | 130 |
| 5.720% due 12/15/2034 | 51 | 53 |
| 5.750% due 09/15/2033 | 7 | 7 |
| 5.820% due 04/15/2034 - 12/15/2034 | 138 | 142 |
| 5.870% due 10/15/2034 | 56 | 58 |

Schedule of Investments PIMCO GNMA and Government Securities Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|---------|-----------|
| 5.875% due 10/15/2033 | 113 | 117 |
| 5.930% due 10/15/2034 | 87 | 90 |
| 5.970% due 08/15/2034 | 53 | 54 |
| 6.000% due 06/20/2024 - 04/20/2048 | 5,351 | 5,600 |
| 6.000% due 08/20/2053 (h) | 20,128 | 20,518 |
| 6.020% due 01/15/2034 | 62 | 64 |
| 6.075% due 01/15/2034 | 90 | 92 |
| 6.117% due 08/20/2061 • | 6 | 6 |
| 6.137% due 10/20/2065 • | 2 | 2 |
| 6.198% due 03/20/2073 • | 8,396 | 8,340 |
| 6.237% due 06/20/2066 • | 471 | 469 |
| 6.250% due 01/15/2029 - 03/15/2029 | 22 | 22 |
| 6.338% due 03/20/2073 • | 20,058 | 20,080 |
| 6.343% due 03/20/2058 • | 754 | 752 |
| 6.346% due 05/20/2061 • | 246 | 246 |
| 6.487% due 07/20/2070 - 08/20/2070 • | 90,191 | 90,932 |
| 6.500% due 01/15/2024 - 03/20/2053 | 5,182 | 5,290 |
| 6.569% due 05/20/2061 • | 352 | 351 |
| 6.687% due 09/20/2070 ~ | 19,944 | 20,286 |
| 6.687% due 09/20/2070 - 01/20/2071 • | 42,880 | 43,550 |
| 6.700% due 07/20/2026 | 8 | 8 |
| 6.737% due 09/20/2063 • | 201 | 203 |
| 7.000% due 07/15/2025 - 12/20/2062 | 9,023 | 9,233 |
| 7.126% due 04/20/2061 • | 627 | 630 |
| 7.250% due 12/15/2025 - 11/15/2027 | 2 | 2 |
| 7.494% due 12/20/2070 • | 6,985 | 7,143 |
| 7.500% due 02/15/2024 - 10/15/2035 | 155 | 160 |
| 7.750% due 09/15/2026 - 10/15/2026 | 1 | 1 |
| 8.000% due 05/15/2024 - 07/15/2031 | 150 | 149 |
| Ginnie Mae, TBA | | |
| 2.000% due 01/01/2054 | 225,300 | 190,810 |
| 2.500% due 01/01/2054 | 46,100 | 40,334 |
| 3.000% due 01/01/2054 - 02/01/2054 | 317,850 | 287,952 |
| 3.500% due 01/01/2054 | 22,350 | 20,817 |
| 4.000% due 01/01/2054 - 02/01/2054 | 168,550 | 161,099 |
| 4.500% due 02/01/2054 | 57,670 | 56,341 |
| 5.000% due 01/01/2054 - 02/01/2054 | 79,950 | 79,376 |
| 5.500% due 01/01/2054 | 5,100 | 5,137 |
| Uniform Mortgage-Backed Security | | |
| 1.500% due 12/01/2050 - 06/01/2051 | 454 | 355 |
| 2.000% due 07/01/2028 - 04/01/2036 | 5,439 | 4,931 |
| 2.500% due 01/01/2028 - 04/01/2052 | 39,343 | 34,091 |
| 2.500% due 04/01/2051 (h) | 6,402 | 5,482 |
| 3.000% due 10/01/2026 - 02/01/2052 | 81,725 | 74,756 |
| 3.000% due 06/01/2050 - 11/01/2050 (h) | 34,934 | 31,275 |
| 3.500% due 05/01/2024 - 03/01/2052 | 57,952 | 54,498 |
| 3.500% due 08/01/2043 (h) | 25,485 | 24,046 |
| 4.000% due 05/01/2033 - 07/01/2053 | 35,012 | 33,877 |
| 4.500% due 01/01/2026 - 07/01/2053 | 31,810 | 31,068 |
| 5.000% due 04/01/2027 - 09/01/2053 | 11,136 | 11,091 |
| 5.500% due 11/01/2039 - 08/01/2053 | 6,030 | 6,099 |
| 6.000% due 07/01/2036 - 07/01/2053 | 2,603 | 2,691 |
| 6.000% due 07/01/2053 (h) | 139,999 | 142,183 |
| Uniform Mortgage-Backed Security, TBA | | |
| 2.500% due 01/01/2054 | 29,250 | 24,888 |
| 3.500% due 01/01/2039 | 7,400 | 7,125 |
| 4.000% due 01/01/2054 | 42,000 | 39,728 |
| 4.500% due 02/01/2039 | 19,700 | 19,617 |
| 5.000% due 01/01/2039 - 02/01/2054 | 264,750 | 262,117 |
| 5.500% due 02/01/2054 | 55,200 | 55,450 |
| 6.000% due 01/01/2054 | 26,200 | 26,605 |
| 6.500% due 02/01/2054 | 311,700 | 319,407 |
| Total U.S. Government Agencies (Cost \$3,088,971) | | 3,031,028 |
| U.S. TREASURY OBLIGATIONS 5.0% | | |
| U.S. Treasury Inflation Protected Securities (f) | | |
| 0.125% due 10/15/2024 (j)(l) | 28,781 | 28,156 |
| 0.250% due 01/15/2025 | 37,801 | 36,694 |
| 2.375% due 01/15/2025 | 4,244 | 4,211 |
| Total U.S. Treasury Obligations (Cost \$68,847) | | 69,061 |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 9.7% | | |
| Bear Stearns Structured Products, Inc. Trust | | |
| 4.805% due 01/26/2036 ~ | 636 | 471 |
| Credit Suisse First Boston Mortgage Securities Corp. | | |
| 6.050% due 03/25/2032 ~ | 5 | 5 |
| Credit Suisse Mortgage Capital Trust | | |
| 2.500% due 07/25/2056 ~ | 1,200 | 990 |
| 4.699% due 05/27/2053 ~ | 1,464 | 1,200 |
| Freddie Mac | | |
| 4.660% due 01/25/2031 | 3,300 | 3,296 |
| Ginnie Mae | | |
| 0.828% due 10/20/2050 •(a) | 2,271 | 305 |
| 2.000% due 10/20/2050 (a) | 28,325 | 2,734 |

Schedule of Investments PIMCO GNMA and Government Securities Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|--------|---------|
| 2.000% due 01/20/2051 (a) | 20,902 | 2,328 |
| 2.500% due 05/20/2050 (a) | 1,069 | 133 |
| 2.500% due 01/20/2051 (a) | 24,237 | 3,263 |
| 2.500% due 09/20/2051 (a) | 8,540 | 1,173 |
| 2.500% due 12/20/2051 (a) | 3,466 | 442 |
| 3.000% due 12/20/2050 (a) | 24,096 | 3,770 |
| 3.500% due 01/20/2046 (a) | 997 | 154 |
| 3.500% due 11/20/2051 (a) | 3,585 | 573 |
| 3.500% due 01/20/2052 | 1,660 | 1,185 |
| 6.088% due 03/20/2071 | 301 | 296 |
| 6.138% due 04/20/2073 | 1,994 | 1,973 |
| 6.238% due 07/20/2073 | 24,417 | 24,302 |
| 6.238% due 08/20/2073 | 6,175 | 6,146 |
| 6.238% due 11/20/2073 | 20,060 | 19,966 |
| 6.308% due 08/20/2073 | 5,049 | 5,047 |
| 6.338% due 03/20/2073 | 2,004 | 1,976 |
| 6.438% due 05/20/2073 | 8,739 | 8,787 |
| 6.488% due 05/20/2073 | 1,496 | 1,507 |
| 6.838% due 08/20/2071 | 2,006 | 2,018 |
| IMS Ecuadorian Mortgage Trust | | |
| 3.400% due 08/18/2043 | 4,560 | 4,271 |
| JP Morgan Mortgage Trust | | |
| 3.000% due 05/25/2052 ~ | 7,011 | 6,012 |
| 6.370% due 12/25/2049 ~ | 854 | 822 |
| La Hipotecaria El Salvadorian Mortgage Trust | | |
| 3.000% due 09/08/2039 «• | 4,029 | 3,873 |
| 3.358% due 01/15/2046 « | 1,786 | 1,642 |
| 3.498% due 10/25/2041 « | 1,062 | 1,028 |
| 3.508% due 11/24/2042 «• | 2,706 | 2,529 |
| 4.250% due 09/29/2046 « | 3,585 | 3,333 |
| MFA Trust | | |
| 1.381% due 04/25/2065 ~ | 2,821 | 2,612 |
| Mortgage Equity Conversion Asset Trust | | |
| 5.290% due 02/25/2042 • | 1,980 | 1,936 |
| 5.340% due 05/25/2042 • | 7,875 | 7,545 |
| Structured Asset Mortgage Investments Trust | | |
| 6.130% due 09/19/2032 • | 5 | 5 |
| Towd Point Mortgage Trust | | |
| 1.636% due 04/25/2060 ~ | 2,244 | 1,995 |
| 2.710% due 01/25/2060 ~ | 1,735 | 1,632 |
| Total Non-Agency Mortgage-Backed Securities (Cost \$137,558) | | 133,275 |
| ASSET-BACKED SECURITIES 1.2% | | |
| Centex Home Equity Loan Trust | | |
| 5.770% due 01/25/2032 «• | 6 | 6 |
| Diameter Capital CLO Ltd. | | |
| 0.000% due 01/15/2037 (c) | 3,300 | 3,300 |
| Generate CLO Ltd. | | |
| 7.215% due 10/20/2036 | 1,300 | 1,300 |
| Home Equity Asset Trust | | |
| 6.070% due 11/25/2032 «• | 3 | 2 |
| KKR CLO Trust | | |
| 6.845% due 10/15/2034 | 1,150 | 1,151 |
| Marathon CLO Ltd. | | |
| 6.805% due 04/15/2029 • | 861 | 862 |
| Marble Point CLO Ltd. | | |
| 6.695% due 10/15/2030 • | 4,027 | 4,035 |
| MKS CLO Ltd. | | |
| 6.677% due 07/20/2030 • | 1,502 | 1,501 |
| Palmer Square CLO Ltd. | | |
| 6.736% due 04/20/2035 | 1,100 | 1,093 |
| Tralee CLO Ltd. | | |
| 6.997% due 07/20/2029 • | 817 | 818 |
| Venture CLO Ltd. | | |
| 6.577% due 10/20/2028 • | 1,743 | 1,742 |
| Wellfleet CLO Ltd. | | |
| 6.567% due 04/20/2029 • | 445 | 445 |
| Total Asset-Backed Securities (Cost \$16,252) | | 16,255 |
| SHORT-TERM INSTRUMENTS 1.1% | | |
| REPURCHASE AGREEMENTS (g) 0.2% | | 2,161 |
| U.S. TREASURY BILLS 0.9% | | |
| 5.421% due 01/11/2024 - 03/28/2024 (d)(e)(l) | 12,558 | 12,506 |

Schedule of Investments PIMCO GNMA and Government Securities Fund (Cont.)

December 31, 2023
(Unaudited)

| | |
|--|-----------|
| Total Short-Term Instruments (Cost \$14,667) | 14,667 |
| Total Investments in Securities (Cost \$3,326,333) | 3,264,329 |

SHARES

INVESTMENTS IN AFFILIATES 5.7%

SHORT-TERM INSTRUMENTS 5.7%

CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 5.7%

| | | |
|--|-----------|-------------|
| PIMCO Short-Term Floating NAV Portfolio III | 8,049,789 | 78,300 |
| Total Short-Term Instruments (Cost \$78,284) | | 78,300 |
| Total Investments in Affiliates (Cost \$78,284) | | 78,300 |
| Total Investments 243.5% (Cost \$3,404,617) | \$ | 3,342,629 |
| Financial Derivative Instruments (i)(k) 0.1% (Cost or Premiums, net \$16,337) | | 1,228 |
| Other Assets and Liabilities, net (143.6)% | | (1,971,037) |
| Net Assets 100.0% | \$ | 1,372,820 |

Schedule of Investments PIMCO GNMA and Government Securities Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
 - « Security valued using significant unobservable inputs (Level 3).
 - ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
 - Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Principal only security.
- (c) When-issued security.
- (d) Coupon represents a weighted average yield to maturity.
- (e) Zero coupon security.
- (f) Principal amount of security is adjusted for inflation.

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(g) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|---|-----------------------|---------------------------------|---|
| FICC | 2.600% | 12/29/2023 | 01/02/2024 | \$ 2,161 | U.S. Treasury Notes 4.875% due 11/30/2025 | \$ (2,204) | \$ 2,161 | \$ 2,161 |
| Total Repurchase Agreements | | | | | | \$ (2,204) | \$ 2,161 | \$ 2,161 |

REVERSE REPURCHASE AGREEMENTS:

| Counterparty | Borrowing Rate ⁽²⁾ | Settlement Date | Maturity Date | Amount Borrowed ⁽²⁾ | Payable for Reverse Repurchase Agreements |
|--|-------------------------------|-----------------|---------------|--------------------------------|---|
| FAR | 5.490% | 11/13/2023 | 01/16/2024 | \$ (103,271) | \$ (104,058) |
| SAL | 5.520 | 12/13/2023 | 01/16/2024 | (126,944) | (127,333) |
| | 5.520 | 12/13/2023 | 01/16/2024 | (143,715) | (144,156) |
| Total Reverse Repurchase Agreements | | | | \$ | (375,547) |

SHORT SALES:

| Description | Coupon | Maturity Date | Principal Amount | Proceeds | Payable for Short Sales |
|---------------------------------------|--------|---------------|------------------|---------------------|-------------------------|
| U.S. Government Agencies (71.0)% | | | | | |
| Uniform Mortgage-Backed Security, TBA | 1.500% | 01/01/2039 | \$ 1,000 | \$ (852) | \$ (869) |
| Uniform Mortgage-Backed Security, TBA | 2.000 | 01/01/2039 | 17,500 | (15,207) | (15,693) |
| Uniform Mortgage-Backed Security, TBA | 2.000 | 01/01/2054 | 40,254 | (30,887) | (32,908) |
| Uniform Mortgage-Backed Security, TBA | 2.000 | 02/01/2054 | 26,000 | (20,465) | (21,279) |
| Uniform Mortgage-Backed Security, TBA | 2.500 | 01/01/2039 | 1,625 | (1,476) | (1,497) |
| Uniform Mortgage-Backed Security, TBA | 2.500 | 01/01/2054 | 41,250 | (34,559) | (35,098) |
| Uniform Mortgage-Backed Security, TBA | 2.500 | 02/01/2054 | 44,250 | (36,512) | (37,699) |
| Uniform Mortgage-Backed Security, TBA | 3.000 | 01/01/2039 | 11,100 | (10,327) | (10,467) |
| Uniform Mortgage-Backed Security, TBA | 3.000 | 02/01/2054 | 56,700 | (48,635) | (50,217) |
| Uniform Mortgage-Backed Security, TBA | 3.000 | 03/01/2054 | 115,000 | (102,386) | (101,977) |
| Uniform Mortgage-Backed Security, TBA | 3.500 | 02/01/2054 | 167,500 | (149,639) | (153,838) |
| Uniform Mortgage-Backed Security, TBA | 4.000 | 01/01/2039 | 6,600 | (6,390) | (6,476) |
| Uniform Mortgage-Backed Security, TBA | 4.000 | 02/01/2039 | 3,800 | (3,723) | (3,730) |
| Uniform Mortgage-Backed Security, TBA | 4.000 | 01/01/2054 | 43,400 | (41,176) | (41,052) |
| Uniform Mortgage-Backed Security, TBA | 4.000 | 02/01/2054 | 79,943 | (75,021) | (75,687) |
| Uniform Mortgage-Backed Security, TBA | 4.500 | 02/01/2054 | 112,277 | (107,121) | (108,913) |
| Uniform Mortgage-Backed Security, TBA | 6.000 | 01/01/2054 | 46,600 | (47,434) | (47,321) |
| Uniform Mortgage-Backed Security, TBA | 6.000 | 02/01/2054 | 226,500 | (229,613) | (229,995) |
| Total Short Sales (71.0)% | | | | \$ (961,423) | \$ (974,716) |

(h) Securities with an aggregate market value of \$397,962 have been pledged as collateral under the terms of master agreements as of December 31, 2023.

⁽¹⁾ Includes accrued interest.

⁽²⁾ The average amount of borrowings outstanding during the period ended December 31, 2023 was \$(148,404) at a weighted average interest rate of 5.389%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period.

Schedule of Investments PIMCO GNMA and Government Securities Fund (Cont.)

December 31, 2023
(Unaudited)

(i) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|-----------|
| | | | | | Asset | Liability |
| 3-Month SOFR Active Contract March Futures | 06/2024 | 3,446 | \$ 818,554 | \$ 2,196 | \$ 86 | \$ 0 |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 1,805 | 203,768 | 6,413 | 0 | 0 |
| | | | | \$ 8,609 | \$ 86 | \$ 0 |

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|-----------------|
| | | | | | Asset | Liability |
| 3-Month SOFR Active Contract December Futures | 03/2024 | 150 | \$ (35,491) | \$ (7) | \$ 0 | \$ (2) |
| 3-Month SOFR Active Contract June Futures | 09/2024 | 2,275 | (543,071) | (2,759) | 0 | (114) |
| 3-Month SOFR Active Contract September Futures | 12/2024 | 1,320 | (316,487) | (2,030) | 0 | (99) |
| U.S. Treasury 2-Year Note March Futures | 03/2024 | 113 | (23,268) | (224) | 0 | (14) |
| | | | | \$ (5,020) | \$ 0 | \$ (229) |
| Total Futures Contracts | | | | \$ 3,589 | \$ 86 | \$ (229) |

SWAP AGREEMENTS:

INTEREST RATE SWAPS

| Pay/ Receive | Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value | Variation Margin | |
|------------------------------|----------------|---------------------|------------|-------------------|---------------|------------------|---------------------------|---|---------------|------------------|-----------|
| | | | | | | | | | | Asset | Liability |
| Receive | 1-Day USD-SOFR | | 4.250% | Annual | 12/20/2025 | \$ 295,900 | \$ 1,979 | \$ (2,727) | \$ (748) | \$ 0 | \$ (52) |
| Receive | 1-Day USD-SOFR | | 4.000 | Annual | 12/20/2026 | 12,000 | 117 | (191) | (74) | 0 | (1) |
| Receive | 1-Day USD-SOFR | | 3.750 | Annual | 12/20/2028 | 28,400 | 558 | (832) | (274) | 0 | (9) |
| Receive ⁽¹⁾ | 1-Day USD-SOFR | | 4.250 | Annual | 03/20/2029 | 30,600 | (993) | (157) | (1,150) | 0 | (14) |
| Pay | 1-Day USD-SOFR | | 3.569 | Annual | 07/10/2030 | 3,700 | (137) | 122 | (15) | 0 | 0 |
| Pay | 1-Day USD-SOFR | | 3.740 | Annual | 07/10/2030 | 2,150 | (58) | 73 | 15 | 0 | 0 |
| Pay | 1-Day USD-SOFR | | 4.123 | Annual | 10/06/2030 | 15,800 | (79) | 638 | 559 | 0 | 0 |
| Pay | 1-Day USD-SOFR | | 4.118 | Annual | 10/10/2030 | 19,500 | (103) | 790 | 687 | 0 | 0 |
| Pay | 1-Day USD-SOFR | | 4.135 | Annual | 10/10/2030 | 18,100 | (77) | 735 | 658 | 1 | 0 |
| Pay | 1-Day USD-SOFR | | 4.145 | Annual | 10/10/2030 | 7,300 | (27) | 297 | 270 | 0 | 0 |
| Pay | 1-Day USD-SOFR | | 4.155 | Annual | 10/10/2030 | 23,700 | (72) | 963 | 891 | 1 | 0 |
| Receive | 1-Day USD-SOFR | | 4.185 | Annual | 10/10/2030 | 24,400 | 31 | (994) | (963) | 0 | (1) |
| Pay | 1-Day USD-SOFR | | 4.320 | Annual | 10/10/2030 | 3,800 | 26 | 156 | 182 | 0 | 0 |
| Pay | 1-Day USD-SOFR | | 4.012 | Annual | 11/08/2030 | 21,500 | (342) | 992 | 650 | 0 | 0 |
| Pay | 1-Day USD-SOFR | | 4.180 | Annual | 11/08/2030 | 24,500 | (144) | 1,140 | 996 | 0 | 0 |
| Pay | 1-Day USD-SOFR | | 4.192 | Annual | 11/08/2030 | 7,000 | (36) | 326 | 290 | 0 | 0 |
| Receive | 1-Day USD-SOFR | | 3.500 | Annual | 12/20/2030 | 137,400 | 5,550 | (5,731) | (181) | 23 | 0 |
| Receive | 1-Day USD-SOFR | | 3.550 | Annual | 12/22/2030 | 8,400 | 340 | (374) | (34) | 1 | 0 |
| Receive | 1-Day USD-SOFR | | 3.500 | Annual | 12/20/2033 | 77,600 | 4,387 | (4,603) | (216) | 73 | 0 |
| Receive | 1-Day USD-SOFR | | 3.250 | Annual | 12/20/2053 | 17,500 | 2,364 | (2,217) | 147 | 83 | 0 |
| Total Swap Agreements | | | | | | \$ 13,284 | \$ (11,594) | \$ 1,690 | \$ 182 | \$ (77) | |

Schedule of Investments PIMCO GNMA and Government Securities Fund (Cont.)

December 31, 2023
(Unaudited)

(j) Securities with an aggregate market value of \$8,111 and cash of \$18,768 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

(1) This instrument has a forward starting effective date.

(k) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

PURCHASED OPTIONS:

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Cost | Market Value |
|--------------|---------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|-------|--------------|
| BOA | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.000% | 05/28/2024 | 38,400 | \$ 46 | \$ 14 |
| | Put - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.310 | 01/08/2024 | 10,700 | 78 | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 1.500 | 01/24/2024 | 900 | 3 | 0 |
| BPS | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.103 | 03/06/2024 | 2,700 | 14 | 16 |
| BRC | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.250 | 02/21/2024 | 44,000 | 44 | 2 |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.500 | 02/21/2024 | 105,600 | 83 | 1 |
| | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.210 | 03/08/2024 | 10,800 | 227 | 88 |
| | Put - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.710 | 03/08/2024 | 10,800 | 227 | 64 |
| CBK | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.509 | 02/06/2024 | 11,200 | 55 | 135 |
| DUB | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.600 | 01/31/2024 | 69,000 | 92 | 95 |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.100 | 02/01/2024 | 67,000 | 151 | 350 |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.500 | 12/16/2024 | 61,000 | 72 | 17 |
| | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.500 | 08/19/2024 | 7,600 | 155 | 221 |
| | Put - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.200 | 08/19/2024 | 7,600 | 155 | 43 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.875 | 01/03/2024 | 400 | 11 | 0 |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.625 | 01/03/2024 | 400 | 11 | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.040 | 01/11/2024 | 12,000 | 114 | 0 |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.250 | 11/29/2024 | 16,700 | 399 | 173 |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.500 | 01/28/2025 | 36,400 | 211 | 100 |
| FAR | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.500 | 04/26/2024 | 93,700 | 50 | 5 |
| GLM | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.100 | 02/01/2024 | 59,500 | 115 | 311 |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.500 | 03/18/2024 | 84,200 | 88 | 2 |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.250 | 08/19/2024 | 39,800 | 80 | 11 |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.300 | 03/13/2025 | 20,000 | 36 | 10 |
| | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.365 | 08/19/2024 | 8,200 | 152 | 201 |
| | Put - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.265 | 08/19/2024 | 8,200 | 152 | 41 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.500 | 08/22/2025 | 20,000 | 254 | 337 |
| JPM | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.250 | 03/03/2025 | 51,000 | 81 | 25 |
| | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.705 | 01/08/2024 | 29,800 | 133 | 462 |
| | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.118 | 03/06/2024 | 3,900 | 21 | 24 |
| MYC | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.600 | 02/02/2024 | 119,500 | 95 | 159 |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.500 | 05/14/2024 | 37,800 | 20 | 3 |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.000 | 06/14/2024 | 52,000 | 81 | 20 |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.000 | 12/16/2024 | 26,000 | 43 | 15 |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.500 | 01/21/2025 | 100,300 | 110 | 31 |

Schedule of Investments PIMCO GNMA and Government Securities Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | |
|-----|---------------------------------------|-------------------|---------|-------|------------|--------|----------|----------|
| | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.548 | 02/06/2024 | 7,600 | 61 | 102 |
| | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.560 | 02/06/2024 | 12,400 | 59 | 173 |
| | Put - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.905 | 02/06/2024 | 14,000 | 50 | 23 |
| | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.118 | 03/06/2024 | 3,900 | 20 | 24 |
| | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.513 | 04/05/2024 | 12,600 | 271 | 28 |
| | Put - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.013 | 04/05/2024 | 12,600 | 271 | 374 |
| | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.670 | 04/11/2024 | 10,800 | 226 | 37 |
| | Put - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.170 | 04/11/2024 | 10,800 | 226 | 249 |
| | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.732 | 04/24/2024 | 8,900 | 197 | 41 |
| | Put - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.232 | 04/24/2024 | 8,900 | 197 | 189 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.433 | 02/27/2024 | 5,700 | 42 | 3 |
| NGF | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.500 | 05/07/2024 | 24,700 | 20 | 2 |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.500 | 05/10/2024 | 46,500 | 30 | 3 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 0.979 | 02/01/2024 | 1,000 | 1 | 0 |
| | | | | | | | \$ 5,330 | \$ 4,224 |

OPTIONS ON SECURITIES

| Counterparty | Description | Strike Price | Expiration Date | Notional Amount ⁽¹⁾ | Cost | Market Value |
|--------------------------------|---|--------------|-----------------|--------------------------------|-----------------|-----------------|
| SAL | Call - OTC Fannie Mae 6.000% due 03/01/2054 | \$ 103.328 | 03/06/2024 | 12,000 | \$ 2 | \$ 17 |
| | Call - OTC Fannie Mae 6.500% due 03/01/2054 | 103.094 | 03/06/2024 | 17,000 | 12 | 51 |
| | Call - OTC Fannie Mae 6.500% due 03/01/2054 | 103.156 | 03/06/2024 | 17,000 | 13 | 47 |
| | | | | | \$ 27 | \$ 115 |
| Total Purchased Options | | | | | \$ 5,357 | \$ 4,339 |

WRITTEN OPTIONS:

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|--------------|-------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|---------------------|--------------|
| DUB | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.600% | 02/01/2024 | 67,000 | \$ (74) | \$ (89) |
| GLM | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.600 | 02/01/2024 | 59,500 | (55) | (79) |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 5.750 | 03/18/2024 | 84,200 | (41) | (1) |
| | | | | | | | \$ (170) | \$ (169) |

OPTIONS ON SECURITIES

| Counterparty | Description | Strike Price | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|--------------|--|--------------|-----------------|--------------------------------|---------------------|--------------|
| BOA | Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054 | \$ 97.891 | 01/09/2024 | 51,500 | \$ (201) | \$ (583) |
| | Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 02/01/2054 | 98.125 | 02/06/2024 | 35,600 | (145) | (160) |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 02/01/2054 | 101.094 | 02/06/2024 | 34,000 | (135) | (275) |
| JPM | Put - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 02/01/2054 | 99.227 | 02/06/2024 | 23,000 | (126) | (15) |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 02/01/2054 | 101.227 | 02/06/2024 | 23,000 | (86) | (166) |
| MSC | Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054 | 98.406 | 01/09/2024 | 23,000 | (104) | (163) |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054 | 98.828 | 01/09/2024 | 16,000 | (66) | (69) |
| | Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 02/01/2054 | 96.391 | 02/06/2024 | 16,000 | (48) | (23) |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 02/01/2054 | 100.258 | 02/06/2024 | 11,500 | (62) | (81) |
| SAL | Call - OTC Fannie Mae 5.500% due 03/01/2054 | 102.234 | 03/06/2024 | 12,000 | (16) | (21) |
| | Call - OTC Fannie Mae 6.000% due 03/01/2054 | 102.188 | 03/06/2024 | 17,000 | (32) | (71) |
| | Call - OTC Fannie Mae 6.000% due 03/01/2054 | 102.266 | 03/06/2024 | 17,000 | (32) | (67) |
| | Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 02/01/2054 | 95.813 | 02/06/2024 | 45,000 | (248) | (200) |

Schedule of Investments PIMCO GNMA and Government Securities Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | |
|--|---------|------------|--------|------------|------------|
| Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 02/01/2054 | 97.813 | 02/06/2024 | 45,000 | (234) | (245) |
| Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054 | 97.945 | 01/09/2024 | 12,000 | (38) | (10) |
| Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054 | 98.469 | 01/09/2024 | 33,000 | (152) | (220) |
| Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054 | 98.813 | 01/09/2024 | 12,000 | (55) | (37) |
| Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054 | 99.906 | 01/09/2024 | 22,000 | (57) | (16) |
| Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 02/01/2054 | 96.813 | 02/06/2024 | 36,200 | (96) | (68) |
| Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 02/01/2054 | 98.313 | 02/06/2024 | 14,000 | (55) | (167) |
| Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 02/01/2054 | 98.391 | 02/06/2024 | 14,500 | (59) | (166) |
| Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 02/01/2054 | 100.813 | 02/06/2024 | 36,200 | (61) | (64) |
| Put - OTC Uniform Mortgage-Backed Security, TBA 6.500% due 02/01/2054 | 101.375 | 02/06/2024 | 13,000 | (26) | (17) |
| | | | | \$ (2,134) | \$ (2,904) |

Total Written Options

| | |
|------------|------------|
| \$ (2,134) | \$ (2,904) |
| \$ (2,304) | \$ (3,073) |

(l) Securities with an aggregate market value of \$2,630 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of December 31, 2023.

(1) Notional Amount represents the number of contracts.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 | |
|---|-----------|--------------|-----------|--------------------------|--|
| Investments in Securities, at Value | | | | | |
| Corporate Bonds & Notes | | | | | |
| Banking & Finance | \$ 0 | \$ 43 | \$ 0 | \$ 43 | |
| U.S. Government Agencies | 0 | 3,031,028 | 0 | 3,031,028 | |
| U.S. Treasury Obligations | 0 | 69,061 | 0 | 69,061 | |
| Non-Agency Mortgage-Backed Securities | 0 | 120,870 | 12,405 | 133,275 | |
| Asset-Backed Securities | 0 | 16,247 | 8 | 16,255 | |
| Short-Term Instruments | | | | | |
| Repurchase Agreements | 0 | 2,161 | 0 | 2,161 | |
| U.S. Treasury Bills | 0 | 12,506 | 0 | 12,506 | |
| | \$ 0 | \$ 3,251,916 | \$ 12,413 | \$ 3,264,329 | |
| Investments in Affiliates, at Value | | | | | |
| Short-Term Instruments | | | | | |
| Central Funds Used for Cash Management Purposes | \$ 78,300 | \$ 0 | \$ 0 | \$ 78,300 | |
| Total Investments | \$ 78,300 | \$ 3,251,916 | \$ 12,413 | \$ 3,342,629 | |
| Short Sales, at Value - Liabilities | | | | | |
| U.S. Government Agencies | \$ 0 | \$ (974,716) | \$ 0 | \$ (974,716) | |
| Financial Derivative Instruments - Assets | | | | | |
| Exchange-traded or centrally cleared | 0 | 268 | 0 | 268 | |
| Over the counter | 0 | 4,339 | 0 | 4,339 | |
| | \$ 0 | \$ 4,607 | \$ 0 | \$ 4,607 | |
| Financial Derivative Instruments - Liabilities | | | | | |
| Exchange-traded or centrally cleared | 0 | (306) | 0 | (306) | |
| Over the counter | 0 | (3,073) | 0 | (3,073) | |
| | \$ 0 | \$ (3,379) | \$ 0 | \$ (3,379) | |
| Total Financial Derivative Instruments | \$ 0 | \$ 1,228 | \$ 0 | \$ 1,228 | |
| Totals | \$ 78,300 | \$ 2,278,428 | \$ 12,413 | \$ 2,369,141 | |

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Schedule of Investments PIMCO High Yield Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|--|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 98.0% ▯ | | |
| LOAN PARTICIPATIONS AND ASSIGNMENTS 0.8% | | |
| AP Core Holdings LLC 10.970% due 09/01/2027 | \$ 14,450 | \$ 14,161 |
| Curo Group Holdings Corp. (6.000% Cash and 12.000% PIK) 18.000% due 08/02/2027 (a) | 3,144 | 2,798 |
| Diamond Sports Group LLC TBD% due 08/24/2026 | 7,258 | 345 |
| DirectTV Financing LLC 10.650% due 08/02/2027 | 22,684 | 22,725 |
| Dun & Bradstreet Corp. 8.205% due 02/06/2026 | 8,530 | 8,558 |
| Lifepoint Health, Inc. 11.168% due 11/16/2028 | 5,951 | 5,944 |
| McAfee LLC 9.193% due 03/01/2029 | 9,850 | 9,836 |
| Worldpay LLC TBD% due 09/20/2030 | 4,050 | 4,073 |
| Total Loan Participations and Assignments (Cost \$73,610) | | <u>68,440</u> |
| CORPORATE BONDS & NOTES 87.0% | | |
| BANKING & FINANCE 9.2% | | |
| Alliant Holdings Intermediate LLC 7.000% due 01/15/2031 | 16,900 | 17,838 |
| Allied Universal Holdco LLC 4.625% due 06/01/2028 | 8,675 | 7,911 |
| 6.625% due 07/15/2026 | 4,000 | 3,983 |
| Ally Financial, Inc. 6.700% due 02/14/2033 | 1,000 | 1,002 |
| 8.000% due 11/01/2031 | 20,000 | 21,910 |
| AmWINS Group, Inc. 4.875% due 06/30/2029 | 11,000 | 10,060 |
| BNP Paribas SA 8.500% due 08/14/2028 (e)(g) | 8,000 | 8,398 |
| Brandywine Operating Partnership LP 3.950% due 11/15/2027 | 1,000 | 894 |
| 4.550% due 10/01/2029 | 300 | 263 |
| Brookfield Property REIT, Inc. 4.500% due 04/01/2027 | 800 | 721 |
| Burford Capital Global Finance LLC 6.250% due 04/15/2028 | 400 | 384 |
| 9.250% due 07/01/2031 | 29,025 | 30,884 |
| Cantor Fitzgerald LP 7.200% due 12/12/2028 | 4,425 | 4,540 |
| Coinbase Global, Inc. 3.375% due 10/01/2028 | 4,000 | 3,380 |
| Credit Acceptance Corp. 6.625% due 03/15/2026 | 800 | 799 |
| 9.250% due 12/15/2028 | 5,700 | 6,083 |
| CTR Partnership LP 3.875% due 06/30/2028 | 10,000 | 9,138 |
| Curo Group Holdings Corp. 7.500% due 08/01/2028 | 775 | 262 |
| Cushman & Wakefield U.S. Borrower LLC 6.750% due 05/15/2028 | 5,000 | 4,980 |
| 8.875% due 09/01/2031 | 3,125 | 3,314 |
| Five Point Operating Co. LP 7.875% due 11/15/2025 | 800 | 793 |
| Ford Motor Credit Co. LLC 3.375% due 11/13/2025 | 8,100 | 7,755 |
| 4.000% due 11/13/2030 | 25,000 | 22,451 |
| 4.125% due 08/17/2027 | 19,500 | 18,477 |
| 4.271% due 01/09/2027 | 8,000 | 7,677 |
| 7.350% due 11/04/2027 | 2,800 | 2,955 |
| 7.350% due 03/06/2030 | 3,050 | 3,279 |
| Fortress Transportation & Infrastructure Investors LLC 5.500% due 05/01/2028 | 8,350 | 8,037 |
| 6.500% due 10/01/2025 | 8,500 | 8,480 |
| Freedom Mortgage Corp. 6.625% due 01/15/2027 | 4,900 | 4,681 |
| 7.625% due 05/01/2026 | 5,400 | 5,334 |
| 12.000% due 10/01/2028 | 27,175 | 29,700 |

Schedule of Investments PIMCO High Yield Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|--------|--------|
| 12.250% due 10/01/2030 | | 18,375 | 20,186 |
| Greystar Real Estate Partners LLC | | | |
| 7.750% due 09/01/2030 | | 5,600 | 5,874 |
| HAT Holdings LLC | | | |
| 3.375% due 06/15/2026 | | 19,968 | 18,780 |
| 3.750% due 09/15/2030 | | 13,050 | 11,008 |
| 8.000% due 06/15/2027 | | 37,725 | 39,332 |
| Highwoods Realty LP | | | |
| 3.050% due 02/15/2030 | | 200 | 165 |
| Howard Hughes Corp. | | | |
| 4.125% due 02/01/2029 | | 15,000 | 13,392 |
| 4.375% due 02/01/2031 | | 10,000 | 8,690 |
| 5.375% due 08/01/2028 | | 6,000 | 5,775 |
| Hudson Pacific Properties LP | | | |
| 3.250% due 01/15/2030 | | 200 | 147 |
| 3.950% due 11/01/2027 | | 200 | 168 |
| 4.650% due 04/01/2029 | | 300 | 244 |
| 5.950% due 02/15/2028 | | 1,100 | 974 |
| Icahn Enterprises LP | | | |
| 5.250% due 05/15/2027 | | 2,825 | 2,540 |
| 6.250% due 05/15/2026 | | 7,750 | 7,401 |
| Intesa Sanpaolo SpA | | | |
| 4.198% due 06/01/2032 | | 23,975 | 19,793 |
| 5.710% due 01/15/2026 | | 9,000 | 8,962 |
| 7.700% due 09/17/2025 ^{(e)(g)} | | 21,000 | 20,687 |
| Jefferies Finance LLC | | | |
| 5.000% due 08/15/2028 | | 1,000 | 896 |
| Kilroy Realty LP | | | |
| 4.250% due 08/15/2029 | | 200 | 184 |
| 4.750% due 12/15/2028 | | 300 | 286 |
| Ladder Capital Finance Holdings LLLP | | | |
| 4.750% due 06/15/2029 | | 800 | 722 |
| LFS Topco LLC | | | |
| 5.875% due 10/15/2026 | | 7,800 | 7,186 |
| Midcap Financial Issuer Trust | | | |
| 5.625% due 01/15/2030 | | 5,000 | 4,462 |
| 6.500% due 05/01/2028 | | 5,750 | 5,386 |
| Nationstar Mortgage Holdings, Inc. | | | |
| 5.125% due 12/15/2030 | | 5,000 | 4,527 |
| 5.500% due 08/15/2028 | | 9,000 | 8,664 |
| 5.750% due 11/15/2031 | | 7,000 | 6,537 |
| Navient Corp. | | | |
| 5.000% due 03/15/2027 | | 1,000 | 966 |
| 5.500% due 03/15/2029 | | 1,000 | 923 |
| Nexi SpA | | | |
| 1.625% due 04/30/2026 | EUR | 5,000 | 5,249 |
| 2.125% due 04/30/2029 ⁽ⁱ⁾ | | 5,000 | 4,887 |
| OneMain Finance Corp. | | | |
| 3.500% due 01/15/2027 | \$ | 9,475 | 8,775 |
| 4.000% due 09/15/2030 | | 10,500 | 9,000 |
| 5.375% due 11/15/2029 | | 7,000 | 6,565 |
| 6.625% due 01/15/2028 | | 5,000 | 5,051 |
| 6.875% due 03/15/2025 | | 10,000 | 10,131 |
| 7.125% due 03/15/2026 | | 10,975 | 11,189 |
| 9.000% due 01/15/2029 | | 22,975 | 24,309 |
| Oxford Finance LLC | | | |
| 6.375% due 02/01/2027 | | 12,664 | 11,982 |
| Park Intermediate Holdings LLC | | | |
| 4.875% due 05/15/2029 | | 4,000 | 3,707 |
| 5.875% due 10/01/2028 | | 2,750 | 2,707 |
| 7.500% due 06/01/2025 | | 7,000 | 7,044 |
| Paysafe Finance PLC | | | |
| 4.000% due 06/15/2029 ⁽ⁱ⁾ | | 18,000 | 15,907 |
| PennyMac Financial Services, Inc. | | | |
| 4.250% due 02/15/2029 | | 13,000 | 11,716 |
| 5.750% due 09/15/2031 | | 8,000 | 7,416 |
| 7.875% due 12/15/2029 | | 5,650 | 5,824 |
| PRA Group, Inc. | | | |
| 7.375% due 09/01/2025 | | 13,567 | 13,500 |
| Provident Funding Associates LP | | | |
| 6.375% due 06/15/2025 | | 7,000 | 6,458 |
| RHP Hotel Properties LP | | | |
| 4.500% due 02/15/2029 | | 14,000 | 13,032 |
| 4.750% due 10/15/2027 | | 10,000 | 9,666 |
| RLJ Lodging Trust LP | | | |
| 3.750% due 07/01/2026 | | 2,500 | 2,371 |
| 4.000% due 09/15/2029 | | 15,700 | 14,125 |
| Rocket Mortgage LLC | | | |
| 3.625% due 03/01/2029 | | 3,500 | 3,172 |
| 3.875% due 03/01/2031 | | 8,000 | 7,046 |
| 4.000% due 10/15/2033 | | 11,000 | 9,357 |
| SBA Communications Corp. | | | |
| 3.125% due 02/01/2029 | | 21,000 | 18,891 |
| 3.875% due 02/15/2027 | | 20,750 | 19,941 |
| Service Properties Trust | | | |
| 5.500% due 12/15/2027 | | 5,486 | 5,029 |

Schedule of Investments PIMCO High Yield Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|--------|---------|
| 7.500% due 09/15/2025 | | 10,000 | 10,120 |
| SLM Corp. | | | |
| 3.125% due 11/02/2026 | | 1,800 | 1,680 |
| Synchrony Financial | | | |
| 7.250% due 02/02/2033 | | 1,000 | 993 |
| UBS Group AG | | | |
| 9.250% due 11/13/2028 (e)(g) | | 1,300 | 1,406 |
| UniCredit SpA | | | |
| 5.459% due 06/30/2035 • | | 1,800 | 1,695 |
| USI, Inc. | | | |
| 7.500% due 01/15/2032 | | 500 | 513 |
| | | | 771,674 |
| | | | 771,674 |
| INDUSTRIALS 73.3% | | | |
| 180 Medical, Inc. | | | |
| 3.875% due 10/15/2029 | | 11,000 | 9,920 |
| Academy Ltd. | | | |
| 6.000% due 11/15/2027 | | 3,974 | 3,907 |
| Acadia Healthcare Co., Inc. | | | |
| 5.000% due 04/15/2029 | | 1,000 | 964 |
| 5.500% due 07/01/2028 | | 15,000 | 14,790 |
| Acushnet Co. | | | |
| 7.375% due 10/15/2028 | | 1,625 | 1,696 |
| AdaptHealth LLC | | | |
| 4.625% due 08/01/2029 | | 1,800 | 1,391 |
| 5.125% due 03/01/2030 | | 2,300 | 1,797 |
| 6.125% due 08/01/2028 | | 1,200 | 1,037 |
| Adient Global Holdings Ltd. | | | |
| 4.875% due 08/15/2026 | | 15,000 | 14,677 |
| ADT Security Corp. | | | |
| 4.125% due 08/01/2029 | | 4,000 | 3,685 |
| 4.875% due 07/15/2032 | | 11,000 | 10,187 |
| Advantage Sales & Marketing, Inc. | | | |
| 6.500% due 11/15/2028 | | 20,975 | 19,352 |
| Air Canada | | | |
| 3.875% due 08/15/2026 | | 10,975 | 10,492 |
| 4.625% due 08/15/2029 | CAD | 7,150 | 5,001 |
| Albion Financing SARL | | | |
| 6.125% due 10/15/2026 | \$ | 12,675 | 12,570 |
| Allegiant Travel Co. | | | |
| 7.250% due 08/15/2027 | | 29,475 | 28,874 |
| Allison Transmission, Inc. | | | |
| 3.750% due 01/30/2031 | | 9,475 | 8,382 |
| 4.750% due 10/01/2027 | | 5,000 | 4,834 |
| 5.875% due 06/01/2029 | | 1,300 | 1,297 |
| Altice Financing SA | | | |
| 3.000% due 01/15/2028 | EUR | 4,000 | 3,957 |
| 4.250% due 08/15/2029 | | 5,000 | 4,914 |
| 5.750% due 08/15/2029 | \$ | 15,000 | 13,331 |
| Altice France Holding SA | | | |
| 6.000% due 02/15/2028 | | 5,000 | 2,406 |
| Altice France SA | | | |
| 5.125% due 01/15/2029 | | 23,500 | 18,300 |
| 5.125% due 07/15/2029 | | 23,000 | 17,925 |
| 5.500% due 01/15/2028 | | 25,000 | 20,609 |
| 5.500% due 10/15/2029 | | 11,250 | 8,836 |
| 8.125% due 02/01/2027 | | 15,250 | 14,070 |
| AMC Networks, Inc. | | | |
| 4.250% due 02/15/2029 | | 14,475 | 11,059 |
| 4.750% due 08/01/2025 | | 19,775 | 19,270 |
| American Airlines Pass-Through Trust | | | |
| 3.375% due 11/01/2028 | | 2,991 | 2,744 |
| American Airlines, Inc. | | | |
| 5.500% due 04/20/2026 | | 37,458 | 37,216 |
| 5.750% due 04/20/2029 | | 40,450 | 39,475 |
| 8.500% due 05/15/2029 | | 10,000 | 10,566 |
| American Builders & Contractors Supply Co., Inc. | | | |
| 3.875% due 11/15/2029 | | 15,500 | 13,834 |
| 4.000% due 01/15/2028 | | 20,000 | 18,948 |
| Amsted Industries, Inc. | | | |
| 4.625% due 05/15/2030 | | 10,125 | 9,280 |
| Antero Resources Corp. | | | |
| 5.375% due 03/01/2030 | | 10,000 | 9,597 |
| Apache Corp. | | | |
| 4.875% due 11/15/2027 | | 12,500 | 11,951 |
| APi Group DE, Inc. | | | |
| 4.125% due 07/15/2029 | | 20,750 | 19,025 |
| 4.750% due 10/15/2029 | | 1,000 | 940 |
| Aramark Services, Inc. | | | |
| 5.000% due 02/01/2028 | | 9,000 | 8,736 |
| Arches Buyer, Inc. | | | |
| 4.250% due 06/01/2028 | | 20,000 | 18,134 |
| Ardagh Metal Packaging Finance USA LLC | | | |
| 3.250% due 09/01/2028 | | 7,000 | 6,132 |
| 4.000% due 09/01/2029 | | 1,000 | 848 |

Schedule of Investments PIMCO High Yield Fund (Cont.)

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| | | |
|---|--------|--------|
| Asbury Automotive Group, Inc. 5.000% due 02/15/2032 | 1,000 | 910 |
| Ascent Resources Utica Holdings LLC 5.875% due 06/30/2029 | 7,000 | 6,520 |
| 7.000% due 11/01/2026 | 5,000 | 5,039 |
| 8.250% due 12/31/2028 | 3,000 | 3,021 |
| ATP Tower Holdings LLC 4.050% due 04/27/2026 | 800 | 727 |
| ATS Corp. 4.125% due 12/15/2028 | 11,000 | 10,125 |
| Avantor Funding, Inc. 3.875% due 11/01/2029 | 5,500 | 5,000 |
| 4.625% due 07/15/2028 | 17,500 | 16,926 |
| Avient Corp. 5.750% due 05/15/2025 | 6,250 | 6,256 |
| 7.125% due 08/01/2030 | 11,000 | 11,450 |
| Axalta Coating Systems Dutch Holding B BV 7.250% due 02/15/2031 | 4,500 | 4,725 |
| Axalta Coating Systems LLC 3.375% due 02/15/2029 | 17,000 | 15,273 |
| 4.750% due 06/15/2027 | 8,000 | 7,782 |
| B&G Foods, Inc. 8.000% due 09/15/2028 | 11,975 | 12,589 |
| B.C. Unlimited Liability Co. 3.500% due 02/15/2029 | 21,150 | 19,523 |
| 3.875% due 01/15/2028 | 20,000 | 18,909 |
| 4.000% due 10/15/2030 | 41,900 | 37,632 |
| 4.375% due 01/15/2028 | 9,000 | 8,604 |
| 5.750% due 04/15/2025 | 5,000 | 4,987 |
| Ball Corp. 2.875% due 08/15/2030 | 17,000 | 14,605 |
| 3.125% due 09/15/2031 | 6,500 | 5,611 |
| 5.250% due 07/01/2025 | 7,500 | 7,496 |
| Bath & Body Works, Inc. 6.625% due 10/01/2030 | 12,000 | 12,272 |
| 6.875% due 11/01/2035 | 20,000 | 20,279 |
| Bausch & Lomb Escrow Corp. 8.375% due 10/01/2028 | 25,375 | 26,801 |
| Bausch Health Cos., Inc. 5.500% due 11/01/2025 | 10,000 | 9,157 |
| BCPE Empire Holdings, Inc. 7.625% due 05/01/2027 | 23,096 | 22,295 |
| Beacon Roofing Supply, Inc. 4.125% due 05/15/2029 | 10,000 | 9,127 |
| 4.500% due 11/15/2026 | 6,000 | 5,851 |
| 6.500% due 08/01/2030 | 2,600 | 2,660 |
| BellRing Brands, Inc. 7.000% due 03/15/2030 | 5,800 | 6,008 |
| Block, Inc. 2.750% due 06/01/2026 | 2,500 | 2,359 |
| 3.500% due 06/01/2031 | 14,000 | 12,457 |
| Boise Cascade Co. 4.875% due 07/01/2030 | 800 | 752 |
| Bombardier, Inc. 7.125% due 06/15/2026 | 9,309 | 9,274 |
| 7.500% due 02/01/2029 | 11,000 | 11,192 |
| 7.875% due 04/15/2027 | 8,700 | 8,710 |
| 8.750% due 11/15/2030 | 47,875 | 51,032 |
| Boyd Gaming Corp. 4.750% due 12/01/2027 | 7,000 | 6,748 |
| 4.750% due 06/15/2031 | 11,000 | 10,108 |
| Buckeye Partners LP 4.125% due 03/01/2025 | 7,000 | 6,795 |
| 4.500% due 03/01/2028 | 5,200 | 4,904 |
| 5.850% due 11/15/2043 | 2,625 | 2,131 |
| Builders FirstSource, Inc. 4.250% due 02/01/2032 | 7,000 | 6,324 |
| 5.000% due 03/01/2030 | 13,000 | 12,567 |
| Cable One, Inc. 4.000% due 11/15/2030 | 8,800 | 7,136 |
| Cablevision Lightpath LLC 3.875% due 09/15/2027 | 7,000 | 6,154 |
| 5.625% due 09/15/2028 | 7,000 | 5,524 |
| Caesars Entertainment, Inc. 4.625% due 10/15/2029 | 20,000 | 18,065 |
| 6.250% due 07/01/2025 | 14,250 | 14,300 |
| 7.000% due 02/15/2030 | 9,250 | 9,491 |
| Caesars Resort Collection LLC 5.750% due 07/01/2025 | 5,000 | 5,003 |
| Camelot Finance SA 4.500% due 11/01/2026 | 12,500 | 12,213 |
| Capstone Borrower, Inc. 8.000% due 06/15/2030 | 8,000 | 8,332 |
| Cargo Aircraft Management, Inc. 4.750% due 02/01/2028 | 25,579 | 23,439 |

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| | | | |
|--|-----|--------|--------|
| Carnival Corp. | | | |
| 4.000% due 08/01/2028 | | 37,150 | 34,563 |
| 5.750% due 03/01/2027 | | 30,000 | 29,286 |
| 6.000% due 05/01/2029 | | 13,500 | 13,000 |
| 7.000% due 08/15/2029 | | 9,375 | 9,794 |
| 7.625% due 03/01/2026 (i) | | 17,975 | 18,311 |
| Cascades, Inc. | | | |
| 5.125% due 01/15/2026 | | 7,000 | 6,846 |
| 5.375% due 01/15/2028 | | 7,500 | 7,266 |
| Catalent Pharma Solutions, Inc. | | | |
| 2.375% due 03/01/2028 | | | |
| 3.125% due 02/15/2029 | EUR | 5,000 | 4,819 |
| 3.500% due 04/01/2030 | \$ | 16,750 | 14,677 |
| 5.000% due 07/15/2027 | | 7,600 | 6,620 |
| | | 8,000 | 7,738 |
| CCO Holdings LLC | | | |
| 4.250% due 02/01/2031 | | 30,000 | 26,258 |
| 4.250% due 01/15/2034 | | 15,000 | 12,210 |
| 4.500% due 08/15/2030 | | 27,750 | 25,053 |
| 4.500% due 05/01/2032 | | 25,000 | 21,445 |
| 4.500% due 06/01/2033 | | 25,000 | 21,186 |
| 4.750% due 03/01/2030 | | 27,000 | 24,710 |
| 5.000% due 02/01/2028 | | 17,500 | 16,757 |
| 5.125% due 05/01/2027 | | 10,000 | 9,668 |
| 5.375% due 06/01/2029 | | 12,500 | 11,800 |
| CD&R Smokey Buyer, Inc. | | | |
| 6.750% due 07/15/2025 | | 14,950 | 14,806 |
| Cedar Fair LP | | | |
| 5.250% due 07/15/2029 | | 7,500 | 7,084 |
| Cellnex Finance Co. SA | | | |
| 3.875% due 07/07/2041 | | 800 | 620 |
| Central Garden & Pet Co. | | | |
| 4.125% due 10/15/2030 | | 5,000 | 4,553 |
| 5.125% due 02/01/2028 | | 1,500 | 1,465 |
| Central Parent LLC | | | |
| 8.000% due 06/15/2029 | | 11,000 | 11,490 |
| CGG SA | | | |
| 8.750% due 04/01/2027 | | 800 | 729 |
| Cheplapharm Arzneimittel GmbH | | | |
| 5.500% due 01/15/2028 | | 5,700 | 5,396 |
| Chesapeake Energy Corp. | | | |
| 5.500% due 02/01/2026 | | 6,000 | 5,953 |
| 5.875% due 02/01/2029 | | 4,650 | 4,562 |
| 6.750% due 04/15/2029 | | 30,975 | 31,296 |
| Chobani LLC | | | |
| 4.625% due 11/15/2028 | | 800 | 749 |
| Churchill Downs, Inc. | | | |
| 4.750% due 01/15/2028 | | 16,975 | 16,279 |
| 5.500% due 04/01/2027 | | 6,000 | 5,942 |
| 5.750% due 04/01/2030 | | 15,000 | 14,642 |
| 6.750% due 05/01/2031 | | 6,400 | 6,504 |
| Cinemark USA, Inc. | | | |
| 5.250% due 07/15/2028 | | 8,700 | 7,990 |
| 5.875% due 03/15/2026 | | 1,975 | 1,935 |
| Citgo Petroleum Corp. | | | |
| 8.375% due 01/15/2029 | | 14,800 | 15,231 |
| Clarios Global LP | | | |
| 4.375% due 05/15/2026 | EUR | 4,000 | 4,394 |
| 6.250% due 05/15/2026 | \$ | 9,413 | 9,431 |
| 6.750% due 05/15/2028 | | 17,450 | 17,814 |
| Clarivate Science Holdings Corp. | | | |
| 3.875% due 07/01/2028 | | 20,000 | 18,875 |
| 4.875% due 07/01/2029 | | 9,825 | 9,229 |
| Clean Harbors, Inc. | | | |
| 4.875% due 07/15/2027 | | 5,000 | 4,904 |
| 6.375% due 02/01/2031 | | 6,000 | 6,100 |
| Clearwater Paper Corp. | | | |
| 4.750% due 08/15/2028 | | 5,000 | 4,658 |
| Cloud Software Group, Inc. | | | |
| 6.500% due 03/31/2029 | | 30,000 | 28,598 |
| Clydesdale Acquisition Holdings, Inc. | | | |
| 6.625% due 04/15/2029 | | 10,000 | 9,843 |
| 8.750% due 04/15/2030 | | 17,250 | 16,104 |
| Coherent Corp. | | | |
| 5.000% due 12/15/2029 | | 7,100 | 6,751 |
| CommScope, Inc. | | | |
| 4.750% due 09/01/2029 | | 5,800 | 3,900 |
| 6.000% due 03/01/2026 | | 3,000 | 2,677 |
| Community Health Systems, Inc. | | | |
| 4.750% due 02/15/2031 | | 17,000 | 13,387 |
| 5.250% due 05/15/2030 | | 10,000 | 8,377 |
| 5.625% due 03/15/2027 | | 21,875 | 20,353 |
| 6.000% due 01/15/2029 | | 9,092 | 8,194 |
| 8.000% due 03/15/2026 | | 7,061 | 7,044 |
| Comstock Resources, Inc. | | | |
| 5.875% due 01/15/2030 | | 8,200 | 7,123 |
| 6.750% due 03/01/2029 | | 11,000 | 10,073 |

Schedule of Investments PIMCO High Yield Fund (Cont.)

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| | | | |
|--|-----|--------|--------|
| Connect Finco SARL 6.750% due 10/01/2026 | | 10,000 | 9,949 |
| Consolidated Communications, Inc. 5.000% due 10/01/2028 | | 4,000 | 3,284 |
| CoreLogic, Inc. 4.500% due 05/01/2028 | | 9,482 | 8,316 |
| Coty, Inc. 3.875% due 04/15/2026 | | | |
| 4.750% due 01/15/2029 | EUR | 10,500 | 11,598 |
| 5.000% due 04/15/2026 | \$ | 600 | 573 |
| 6.625% due 07/15/2030 | | 4,702 | 4,631 |
| | | 13,975 | 14,365 |
| Covanta Holding Corp. 4.875% due 12/01/2029 | | 8,000 | 6,999 |
| 5.000% due 09/01/2030 | | 5,000 | 4,267 |
| CQP Holdco LP 5.500% due 06/15/2031 | | 16,000 | 15,184 |
| Crocs, Inc. 4.125% due 08/15/2031 | | 14,000 | 11,864 |
| 4.250% due 03/15/2029 | | 1,000 | 897 |
| CrowdStrike Holdings, Inc. 3.000% due 02/15/2029 | | 16,975 | 15,360 |
| Crown Americas LLC 4.250% due 09/30/2026 | | 10,000 | 9,710 |
| 4.750% due 02/01/2026 | | 5,000 | 4,956 |
| 5.250% due 04/01/2030 | | 1,000 | 986 |
| Crown Cork & Seal Co., Inc. 7.375% due 12/15/2026 | | 1,500 | 1,576 |
| CSC Holdings LLC 3.375% due 02/15/2031 | | 10,000 | 7,307 |
| 4.125% due 12/01/2030 | | 10,000 | 7,619 |
| 4.500% due 11/15/2031 | | 1,000 | 757 |
| 5.375% due 02/01/2028 | | 5,000 | 4,421 |
| 5.500% due 04/15/2027 | | 12,000 | 11,100 |
| 6.500% due 02/01/2029 | | 11,600 | 10,247 |
| DaVita, Inc. 4.625% due 06/01/2030 | | 29,700 | 25,954 |
| Diamond Foreign Asset Co. 8.500% due 10/01/2030 | | 4,200 | 4,298 |
| Diamond Sports Group LLC 5.375% due 08/15/2026 ^{A(b)} | | 10,000 | 512 |
| Directv Financing LLC 5.875% due 08/15/2027 | | 29,600 | 27,836 |
| DISH DBS Corp. 5.250% due 12/01/2026 | | 21,000 | 18,031 |
| 5.750% due 12/01/2028 | | 21,850 | 17,469 |
| 5.875% due 11/15/2024 | | 8,500 | 7,978 |
| 7.750% due 07/01/2026 | | 7,000 | 4,883 |
| DISH Network Corp. 11.750% due 11/15/2027 | | 20,000 | 20,893 |
| DT Midstream, Inc. 4.125% due 06/15/2029 | | 9,525 | 8,774 |
| 4.375% due 06/15/2031 | | 13,250 | 11,969 |
| Dun & Bradstreet Corp. 5.000% due 12/15/2029 | | 9,000 | 8,405 |
| Edgewell Personal Care Co. 4.125% due 04/01/2029 | | 5,500 | 5,012 |
| 5.500% due 06/01/2028 | | 4,500 | 4,421 |
| Elanco Animal Health, Inc. 6.650% due 08/28/2028 | | 10,000 | 10,387 |
| Element Solutions, Inc. 3.875% due 09/01/2028 | | 16,000 | 14,746 |
| Embecta Corp. 5.000% due 02/15/2030 (i) | | 19,800 | 16,821 |
| Emerald Debt Merger Sub LLC 6.625% due 12/15/2030 | | 15,200 | 15,544 |
| EnLink Midstream LLC 5.375% due 06/01/2029 | | 2,500 | 2,449 |
| 5.625% due 01/15/2028 | | 2,200 | 2,177 |
| 6.500% due 09/01/2030 | | 12,000 | 12,265 |
| EnLink Midstream Partners LP 4.150% due 06/01/2025 | | 4,768 | 4,665 |
| 4.850% due 07/15/2026 | | 5,000 | 4,905 |
| 5.450% due 06/01/2047 | | 6,375 | 5,577 |
| EQM Midstream Partners LP 4.125% due 12/01/2026 | | 4,000 | 3,867 |
| 4.500% due 01/15/2029 | | 30,625 | 28,960 |
| 4.750% due 01/15/2031 | | 17,450 | 16,263 |
| 5.500% due 07/15/2028 | | 5,000 | 4,957 |
| 6.500% due 07/01/2027 | | 17,900 | 18,238 |
| 6.500% due 07/15/2048 | | 12,500 | 12,827 |
| 7.500% due 06/01/2030 | | 5,750 | 6,188 |
| FAGE International SA 5.625% due 08/15/2026 (i) | | 3,705 | 3,629 |
| Fair Isaac Corp. 5.250% due 05/15/2026 | | 800 | 795 |

Schedule of Investments PIMCO High Yield Fund (Cont.)

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| | | |
|--|--------|--------|
| Ferrellgas LP 5.875% due 04/01/2029 | 1,000 | 946 |
| Fertitta Entertainment LLC 4.625% due 01/15/2029 | 10,000 | 9,083 |
| 6.750% due 01/15/2030 | 10,000 | 8,791 |
| First Student Bidco, Inc. 4.000% due 07/31/2029 | 22,250 | 19,316 |
| Ford Motor Co. 6.100% due 08/19/2032 | 17,500 | 17,649 |
| Fortrea Holdings, Inc. 7.500% due 07/01/2030 | 10,775 | 11,079 |
| Frontier Communications Holdings LLC 5.000% due 05/01/2028 | 8,500 | 7,863 |
| 5.875% due 10/15/2027 | 10,975 | 10,612 |
| 8.750% due 05/15/2030 | 5,000 | 5,148 |
| Gap, Inc. 3.625% due 10/01/2029 | 28,379 | 24,299 |
| 3.875% due 10/01/2031 | 19,375 | 15,983 |
| Garda World Security Corp. 4.625% due 02/15/2027 | 13,000 | 12,543 |
| 6.000% due 06/01/2029 | 5,000 | 4,487 |
| 7.750% due 02/15/2028 | 6,000 | 6,214 |
| Gartner, Inc. 3.625% due 06/15/2029 | 10,000 | 9,037 |
| 3.750% due 10/01/2030 | 5,000 | 4,425 |
| 4.500% due 07/01/2028 | 5,000 | 4,745 |
| GFL Environmental, Inc. 3.500% due 09/01/2028 | 10,000 | 9,251 |
| 4.000% due 08/01/2028 | 10,000 | 9,250 |
| 4.250% due 06/01/2025 | 4,000 | 3,943 |
| 4.375% due 08/15/2029 | 1,000 | 924 |
| 5.125% due 12/15/2026 | 2,500 | 2,475 |
| 6.750% due 01/15/2031 | 12,600 | 12,997 |
| GN Bondco LLC 9.500% due 10/15/2031 | 24,375 | 23,830 |
| Go Daddy Operating Co. LLC 3.500% due 03/01/2029 | 1,800 | 1,632 |
| goeasy Ltd. 4.375% due 05/01/2026 | 6,000 | 5,783 |
| 9.250% due 12/01/2028 | 23,350 | 24,958 |
| GoTo Group, Inc. 5.500% due 09/01/2027 | 5,000 | 2,423 |
| Graphic Packaging International LLC 3.500% due 03/15/2028 | 5,000 | 4,645 |
| 3.500% due 03/01/2029 | 5,000 | 4,520 |
| 3.750% due 02/01/2030 | 10,000 | 9,016 |
| 4.125% due 08/15/2024 | 5,000 | 4,935 |
| Gray Television, Inc. 5.875% due 07/15/2026 | 3,780 | 3,680 |
| Grifols SA 4.750% due 10/15/2028 | 9,400 | 8,535 |
| GTCR W-2 Merger Sub LLC 7.500% due 01/15/2031 | 16,100 | 17,024 |
| GYP Holdings Corp. 4.625% due 05/01/2029 | 800 | 735 |
| Harbour Energy PLC 5.500% due 10/15/2026 | 15,800 | 15,460 |
| Hawaiian Brand Intellectual Property Ltd. 5.750% due 01/20/2026 | 8,000 | 7,544 |
| HCA, Inc. 8.360% due 04/15/2024 | 3,000 | 3,018 |
| HealthEquity, Inc. 4.500% due 10/01/2029 | 6,800 | 6,322 |
| Hertz Corp. 4.625% due 12/01/2026 | 1,787 | 1,604 |
| Hilton Domestic Operating Co., Inc. 3.625% due 02/15/2032 | 14,000 | 12,235 |
| 3.750% due 05/01/2029 | 9,400 | 8,725 |
| 4.000% due 05/01/2031 | 9,000 | 8,253 |
| 5.375% due 05/01/2025 | 5,000 | 4,998 |
| 5.750% due 05/01/2028 | 5,250 | 5,256 |
| Hilton Grand Vacations Borrower Escrow LLC 4.875% due 07/01/2031 | 15,000 | 13,296 |
| 5.000% due 06/01/2029 | 11,175 | 10,323 |
| Hilton Worldwide Finance LLC 4.875% due 04/01/2027 | 5,000 | 4,928 |
| Hologic, Inc. 3.250% due 02/15/2029 | 12,475 | 11,324 |
| Howard Midstream Energy Partners LLC 6.750% due 01/15/2027 | 8,425 | 8,340 |
| 8.875% due 07/15/2028 | 16,500 | 17,336 |
| Howmet Aerospace, Inc. 5.950% due 02/01/2037 | 7,500 | 7,837 |
| iHeartCommunications, Inc. 4.750% due 01/15/2028 | 5,100 | 3,928 |
| 5.250% due 08/15/2027 | 7,100 | 5,648 |

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| | | | |
|--|-----|--------|--------|
| IHO Verwaltungs GmbH (4.750% Cash or 5.500% PIK) 4.750% due 09/15/2026 (a) | | 10,000 | 9,590 |
| IHO Verwaltungs GmbH (6.000% Cash or 6.750% PIK) 6.000% due 05/15/2027 (a) | | 5,200 | 5,072 |
| IHO Verwaltungs GmbH (6.375% Cash or 7.125% PIK) 6.375% due 05/15/2029 (a) | | 6,500 | 6,387 |
| Imola Merger Corp. 4.750% due 05/15/2029 | | 26,500 | 25,211 |
| INEOS Quattro Finance 2 PLC 2.500% due 01/15/2026 | EUR | 3,250 | 3,485 |
| Ingevity Corp. 3.875% due 11/01/2028 | \$ | 9,000 | 8,071 |
| Innophos Holdings, Inc. 9.375% due 02/15/2028 | | 8,540 | 7,765 |
| Installed Building Products, Inc. 5.750% due 02/01/2028 | | 11,000 | 10,731 |
| Intelligent Packaging Ltd. Finco, Inc. 6.000% due 09/15/2028 | | 15,300 | 14,291 |
| International Game Technology PLC 5.250% due 01/15/2029 | | 5,000 | 4,899 |
| 6.250% due 01/15/2027 | | 3,000 | 3,046 |
| 6.500% due 02/15/2025 | | 2,267 | 2,271 |
| IQVIA, Inc. 5.000% due 10/15/2026 | | 15,000 | 14,867 |
| 5.000% due 05/15/2027 | | 6,000 | 5,892 |
| IRB Holding Corp. 7.000% due 06/15/2025 | | 20,000 | 20,016 |
| Iris Holdings, Inc. (8.750% Cash or 9.500% PIK) 8.750% due 02/15/2026 (a) | | 9,613 | 8,170 |
| Jazz Securities DAC 4.375% due 01/15/2029 | | 1,800 | 1,678 |
| JELD-WEN, Inc. 4.625% due 12/15/2025 | | 1,000 | 969 |
| 4.875% due 12/15/2027 | | 6,750 | 6,386 |
| Kaiser Aluminum Corp. 4.500% due 06/01/2031 | | 5,475 | 4,728 |
| 4.625% due 03/01/2028 | | 13,225 | 12,248 |
| KFC Holding Co. 4.750% due 06/01/2027 | | 7,000 | 6,900 |
| Kinetik Holdings LP 5.875% due 06/15/2030 | | 12,000 | 11,788 |
| 6.625% due 12/15/2028 | | 2,250 | 2,294 |
| LABL, Inc. 5.875% due 11/01/2028 | | 22,125 | 20,087 |
| 6.750% due 07/15/2026 | | 14,400 | 14,019 |
| Lamar Media Corp. 3.625% due 01/15/2031 | | 5,000 | 4,447 |
| 3.750% due 02/15/2028 | | 5,565 | 5,238 |
| 4.875% due 01/15/2029 | | 5,000 | 4,844 |
| Lamb Weston Holdings, Inc. 4.125% due 01/31/2030 | | 6,000 | 5,537 |
| 4.375% due 01/31/2032 | | 3,450 | 3,152 |
| 4.875% due 05/15/2028 | | 8,000 | 7,832 |
| Las Vegas Sands Corp. 3.500% due 08/18/2026 | | 15,800 | 15,071 |
| 3.900% due 08/08/2029 | | 44,968 | 41,490 |
| LCPR Senior Secured Financing DAC 6.750% due 10/15/2027 | | 800 | 784 |
| Legacy LifePoint Health LLC 4.375% due 02/15/2027 | | 12,400 | 11,462 |
| Legends Hospitality Holding Co. LLC 5.000% due 02/01/2026 | | 5,500 | 5,495 |
| Level 3 Financing, Inc. 3.625% due 01/15/2029 | | 5,000 | 2,625 |
| 3.750% due 07/15/2029 | | 15,000 | 7,800 |
| 4.250% due 07/01/2028 | | 7,000 | 4,165 |
| Levi Strauss & Co. 3.500% due 03/01/2031 | | 5,800 | 5,028 |
| LifePoint Health, Inc. 11.000% due 10/15/2030 | | 24,870 | 26,223 |
| Light & Wonder International, Inc. 7.500% due 09/01/2031 | | 9,900 | 10,333 |
| Lindblad Expeditions Holdings, Inc. 9.000% due 05/15/2028 | | 9,400 | 9,762 |
| Lindblad Expeditions LLC 6.750% due 02/15/2027 | | 15,600 | 15,535 |
| Lithia Motors, Inc. 3.875% due 06/01/2029 | | 1,800 | 1,628 |
| 4.375% due 01/15/2031 | | 1,000 | 910 |
| Live Nation Entertainment, Inc. 3.750% due 01/15/2028 | | 2,000 | 1,870 |
| 4.750% due 10/15/2027 | | 5,200 | 4,990 |
| 4.875% due 11/01/2024 | | 7,000 | 6,943 |
| 6.500% due 05/15/2027 | | 10,750 | 10,945 |
| Madison IAQ LLC 4.125% due 06/30/2028 | | 5,100 | 4,642 |

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| | | |
|---|--------|--------|
| Marriott Ownership Resorts, Inc. | | |
| 4.500% due 06/15/2029 | 9,000 | 7,941 |
| 4.750% due 01/15/2028 | 9,000 | 8,275 |
| Masonite International Corp. | | |
| 5.375% due 02/01/2028 | 7,000 | 6,730 |
| Mauser Packaging Solutions Holding Co. | | |
| 7.875% due 08/15/2026 | 21,000 | 21,390 |
| Medline Borrower LP | | |
| 3.875% due 04/01/2029 | 54,950 | 49,749 |
| 5.250% due 10/01/2029 | 35,000 | 33,037 |
| MEG Energy Corp. | | |
| 5.875% due 02/01/2029 | 5,000 | 4,864 |
| 7.125% due 02/01/2027 | 10,000 | 10,169 |
| Merlin Entertainments Ltd. | | |
| 5.750% due 06/15/2026 | 6,000 | 5,943 |
| MGM Resorts International | | |
| 4.625% due 09/01/2026 | 10,000 | 9,767 |
| 4.750% due 10/15/2028 | 2,000 | 1,907 |
| 5.500% due 04/15/2027 | 1,000 | 993 |
| 5.750% due 06/15/2025 | 5,727 | 5,708 |
| Midwest Gaming Borrower LLC | | |
| 4.875% due 05/01/2029 | 15,000 | 13,967 |
| Molina Healthcare, Inc. | | |
| 3.875% due 05/15/2032 | 1,800 | 1,575 |
| MPH Acquisition Holdings LLC | | |
| 5.500% due 09/01/2028 | 33,050 | 29,631 |
| Murphy Oil USA, Inc. | | |
| 3.750% due 02/15/2031 | 5,100 | 4,447 |
| Nabors Industries, Inc. | | |
| 7.375% due 05/15/2027 | 7,750 | 7,601 |
| NCL Corp. Ltd. | | |
| 5.875% due 02/15/2027 | 5,500 | 5,456 |
| 8.125% due 01/15/2029 | 1,000 | 1,045 |
| 8.375% due 02/01/2028 | 10,000 | 10,595 |
| NCR Atleos Corp. | | |
| 9.500% due 04/01/2029 | 28,000 | 29,774 |
| NCR Corp. | | |
| 5.000% due 10/01/2028 | 7,000 | 6,624 |
| 5.125% due 04/15/2029 | 5,000 | 4,759 |
| 5.250% due 10/01/2030 | 8,500 | 7,817 |
| Nesco Holdings, Inc. | | |
| 5.500% due 04/15/2029 | 7,250 | 6,711 |
| Newell Brands, Inc. | | |
| 6.375% due 09/15/2027 (i) | 6,500 | 6,474 |
| 6.375% due 04/01/2036 | 6,631 | 6,077 |
| Newfold Digital Holdings Group, Inc. | | |
| 11.750% due 10/15/2028 | 25,600 | 27,561 |
| Nexstar Media, Inc. | | |
| 4.750% due 11/01/2028 | 10,975 | 10,122 |
| 5.625% due 07/15/2027 | 10,975 | 10,621 |
| NextEra Energy Operating Partners LP | | |
| 3.875% due 10/15/2026 | 1,000 | 953 |
| 4.250% due 07/15/2024 | 4,450 | 4,402 |
| 4.250% due 09/15/2024 | 91 | 88 |
| 4.500% due 09/15/2027 | 20,673 | 19,914 |
| 7.250% due 01/15/2029 | 8,425 | 8,825 |
| Noble Finance LLC | | |
| 8.000% due 04/15/2030 | 25,839 | 26,909 |
| Northriver Midstream Finance LP | | |
| 5.625% due 02/15/2026 | 16,300 | 15,820 |
| Novelis Corp. | | |
| 3.250% due 11/15/2026 | 15,000 | 14,131 |
| 3.875% due 08/15/2031 | 18,000 | 15,888 |
| 4.750% due 01/30/2030 | 25,000 | 23,551 |
| NuStar Logistics LP | | |
| 5.750% due 10/01/2025 | 7,000 | 6,962 |
| 6.375% due 10/01/2030 | 7,500 | 7,524 |
| Olympus Water U.S. Holding Corp. | | |
| 3.875% due 10/01/2028 | EUR | 5,075 |
| 4.250% due 10/01/2028 | \$ | 32,431 |
| 5.375% due 10/01/2029 | EUR | 8,197 |
| 6.250% due 10/01/2029 | \$ | 16,000 |
| 7.125% due 10/01/2027 | | 1,597 |
| ON Semiconductor Corp. | | |
| 3.875% due 09/01/2028 | 11,000 | 10,212 |
| Open Text Corp. | | |
| 3.875% due 12/01/2029 | 7,250 | 6,509 |
| Open Text Holdings, Inc. | | |
| 4.125% due 12/01/2031 | 7,500 | 6,644 |
| Option Care Health, Inc. | | |
| 4.375% due 10/31/2029 | 13,000 | 11,765 |
| Organon & Co. | | |
| 4.125% due 04/30/2028 | 25,975 | 23,933 |
| 5.125% due 04/30/2031 | 43,600 | 37,340 |
| Outfront Media Capital LLC | | |
| 4.250% due 01/15/2029 | 5,000 | 4,517 |

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| 4.625% due 03/15/2030 | | 5,500 | 4,910 |
| 5.000% due 08/15/2027 | | 15,000 | 14,511 |
| 7.375% due 02/15/2031 | | 14,000 | 14,711 |
| Owens & Minor, Inc. | | | |
| 6.625% due 04/01/2030 (i) | | 7,600 | 7,266 |
| Owens-Brockway Glass Container, Inc. | | | |
| 7.250% due 05/15/2031 | | 11,600 | 11,776 |
| Pactiv Evergreen Group Issuer LLC | | | |
| 4.375% due 10/15/2028 | | 12,000 | 11,231 |
| Pactiv Evergreen Group Issuer, Inc. | | | |
| 4.000% due 10/15/2027 | | 25,000 | 23,391 |
| Pactiv LLC | | | |
| 7.950% due 12/15/2025 | | 10,972 | 11,145 |
| Papa John's International, Inc. | | | |
| 3.875% due 09/15/2029 | | 5,000 | 4,428 |
| Parkland Corp. | | | |
| 4.500% due 10/01/2029 | | 1,000 | 918 |
| 4.625% due 05/01/2030 | | 1,000 | 921 |
| PDC Energy, Inc. | | | |
| 5.750% due 05/15/2026 | | 10,000 | 9,987 |
| Performance Food Group, Inc. | | | |
| 4.250% due 08/01/2029 | | 8,975 | 8,241 |
| 5.500% due 10/15/2027 | | 8,500 | 8,384 |
| 6.875% due 05/01/2025 | | 3,500 | 3,512 |
| Permian Resources Operating LLC | | | |
| 5.375% due 01/15/2026 | | 9,500 | 9,382 |
| 5.875% due 07/01/2029 | | 10,000 | 9,763 |
| 6.875% due 04/01/2027 | | 8,000 | 8,003 |
| 7.000% due 01/15/2032 | | 5,100 | 5,265 |
| PetSmart, Inc. | | | |
| 4.750% due 02/15/2028 | | 11,475 | 10,827 |
| 7.750% due 02/15/2029 | | 8,200 | 7,984 |
| Post Holdings, Inc. | | | |
| 4.500% due 09/15/2031 | | 4,000 | 3,590 |
| 4.625% due 04/15/2030 | | 20,475 | 18,855 |
| 5.500% due 12/15/2029 | | 12,000 | 11,575 |
| 5.625% due 01/15/2028 | | 9,075 | 8,999 |
| 5.750% due 03/01/2027 | | 6,871 | 6,822 |
| PRA Health Sciences, Inc. | | | |
| 2.875% due 07/15/2026 | | 5,800 | 5,423 |
| Presidio Holdings, Inc. | | | |
| 4.875% due 02/01/2027 | | 12,000 | 11,774 |
| Prestige Brands, Inc. | | | |
| 3.750% due 04/01/2031 | | 800 | 700 |
| Prime Security Services Borrower LLC | | | |
| 3.375% due 08/31/2027 | | 14,000 | 12,989 |
| 5.250% due 04/15/2024 | | 1,067 | 1,061 |
| 5.750% due 04/15/2026 | | 8,000 | 8,048 |
| 6.250% due 01/15/2028 | | 14,000 | 13,929 |
| PTC, Inc. | | | |
| 4.000% due 02/15/2028 | | 6,205 | 5,886 |
| Raising Cane's Restaurants LLC | | | |
| 9.375% due 05/01/2029 | | 4,225 | 4,514 |
| Rand Parent LLC | | | |
| 8.500% due 02/15/2030 | | 800 | 766 |
| Range Resources Corp. | | | |
| 4.750% due 02/15/2030 | | 5,000 | 4,627 |
| 4.875% due 05/15/2025 | | 6,000 | 5,930 |
| 8.250% due 01/15/2029 | | 5,000 | 5,181 |
| Resorts World Las Vegas LLC | | | |
| 4.625% due 04/16/2029 | | 3,675 | 3,207 |
| 8.450% due 07/27/2030 | | 8,900 | 9,187 |
| Ritchie Bros Holdings, Inc. | | | |
| 6.750% due 03/15/2028 | | 4,700 | 4,845 |
| 7.750% due 03/15/2031 | | 8,650 | 9,233 |
| ROBLOX Corp. | | | |
| 3.875% due 05/01/2030 | | 10,000 | 8,927 |
| Rockcliff Energy LLC | | | |
| 5.500% due 10/15/2029 | | 21,000 | 19,876 |
| Rockies Express Pipeline LLC | | | |
| 3.600% due 05/15/2025 | | 3,200 | 3,100 |
| 4.800% due 05/15/2030 | | 6,000 | 5,498 |
| 4.950% due 07/15/2029 | | 11,750 | 11,249 |
| 6.875% due 04/15/2040 | | 6,000 | 5,879 |
| 7.500% due 07/15/2038 | | 600 | 607 |
| Roller Bearing Co. of America, Inc. | | | |
| 4.375% due 10/15/2029 | | 800 | 741 |
| Rolls-Royce PLC | | | |
| 3.625% due 10/14/2025 | | 3,000 | 2,893 |
| 5.750% due 10/15/2027 | | 10,500 | 10,525 |
| 5.750% due 10/15/2027 | GBP | 1,750 | 2,245 |
| Royal Caribbean Cruises Ltd. | | | |
| 4.250% due 07/01/2026 | \$ | 16,000 | 15,464 |
| 5.375% due 07/15/2027 | | 18,875 | 18,697 |
| 5.500% due 08/31/2026 | | 30,000 | 29,723 |
| 5.500% due 04/01/2028 | | 21,550 | 21,289 |

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| 7.250% due 01/15/2030 | | 11,000 | 11,495 |
| 7.500% due 10/15/2027 | | 1,000 | 1,053 |
| 9.250% due 01/15/2029 | | 10,975 | 11,812 |
| Sabre Global, Inc. | | | |
| 8.625% due 06/01/2027 | | 9,532 | 8,682 |
| 11.250% due 12/15/2027 | | 6,600 | 6,489 |
| SCIH Salt Holdings, Inc. | | | |
| 4.875% due 05/01/2028 | | 18,000 | 16,858 |
| 6.625% due 05/01/2029 | | 5,000 | 4,673 |
| Scotts Miracle-Gro Co. | | | |
| 4.000% due 04/01/2031 | | 3,000 | 2,549 |
| 4.375% due 02/01/2032 | | 9,675 | 8,187 |
| Scripps Escrow, Inc. | | | |
| 3.875% due 01/15/2029 | | 8,000 | 7,084 |
| 5.375% due 01/15/2031 | | 2,750 | 2,021 |
| 5.875% due 07/15/2027 | | 9,500 | 8,449 |
| Seadrill Finance Ltd. | | | |
| 8.375% due 08/01/2030 | | 14,700 | 15,349 |
| Seagate HDD Cayman | | | |
| 4.091% due 06/01/2029 | | 1,200 | 1,111 |
| 5.750% due 12/01/2034 | | 2,000 | 1,924 |
| 8.250% due 12/15/2029 | | 4,450 | 4,803 |
| 8.500% due 07/15/2031 | | 4,850 | 5,267 |
| 9.625% due 12/01/2032 | | 10,000 | 11,443 |
| Sealed Air Corp. | | | |
| 5.000% due 04/15/2029 | | 5,000 | 4,840 |
| 6.125% due 02/01/2028 | | 5,750 | 5,803 |
| 6.875% due 07/15/2033 | | 8,710 | 9,248 |
| 7.250% due 02/15/2031 | | 5,000 | 5,308 |
| Select Medical Corp. | | | |
| 6.250% due 08/15/2026 | | 10,000 | 10,056 |
| Sensata Technologies BV | | | |
| 4.000% due 04/15/2029 | | 2,000 | 1,861 |
| 5.000% due 10/01/2025 | | 7,000 | 7,013 |
| Sensata Technologies, Inc. | | | |
| 3.750% due 02/15/2031 | | 16,175 | 14,279 |
| 4.375% due 02/15/2030 | | 5,000 | 4,650 |
| Shift4 Payments LLC | | | |
| 4.625% due 11/01/2026 | | 800 | 778 |
| Simmons Foods, Inc. | | | |
| 4.625% due 03/01/2029 | | 16,000 | 13,859 |
| Sinclair Television Group, Inc. | | | |
| 5.500% due 03/01/2030 | | 2,250 | 1,690 |
| Sirius XM Radio, Inc. | | | |
| 3.125% due 09/01/2026 | | 5,000 | 4,702 |
| 3.875% due 09/01/2031 | | 7,000 | 5,997 |
| 4.000% due 07/15/2028 | | 16,000 | 14,808 |
| 4.125% due 07/01/2030 | | 15,000 | 13,386 |
| 5.000% due 08/01/2027 | | 5,000 | 4,833 |
| 5.500% due 07/01/2029 | | 1,000 | 968 |
| SM Energy Co. | | | |
| 6.500% due 07/15/2028 | | 10,000 | 10,016 |
| Southwestern Energy Co. | | | |
| 4.750% due 02/01/2032 | | 10,000 | 9,265 |
| 5.375% due 02/01/2029 | | 6,000 | 5,861 |
| 5.375% due 03/15/2030 | | 12,500 | 12,221 |
| Spectrum Brands, Inc. | | | |
| 3.875% due 03/15/2031 | | 10,000 | 9,111 |
| 5.000% due 10/01/2029 | | 10,000 | 9,552 |
| Speedway Motorsports LLC | | | |
| 4.875% due 11/01/2027 | | 12,500 | 11,774 |
| Spirit AeroSystems, Inc. | | | |
| 4.600% due 06/15/2028 | | 10,000 | 8,857 |
| 9.375% due 11/30/2029 | | 11,975 | 13,119 |
| 9.750% due 11/15/2030 | | 18,980 | 20,427 |
| Spirit Loyalty Cayman Ltd. | | | |
| 8.000% due 09/20/2025 | | 20,683 | 14,899 |
| SRS Distribution, Inc. | | | |
| 4.625% due 07/01/2028 | | 15,000 | 14,247 |
| 6.000% due 12/01/2029 | | 10,000 | 9,336 |
| 6.125% due 07/01/2029 | | 5,000 | 4,746 |
| Stagwell Global LLC | | | |
| 5.625% due 08/15/2029 | | 1,800 | 1,658 |
| Standard Industries, Inc. | | | |
| 2.250% due 11/21/2026 | | | |
| 3.375% due 01/15/2031 | EUR | 4,000 | 4,189 |
| 4.375% due 07/15/2030 | \$ | 27,000 | 23,268 |
| 4.750% due 01/15/2028 | | 17,750 | 16,323 |
| 5.000% due 02/15/2027 | | 12,500 | 12,042 |
| 5.000% due 02/15/2027 | | 12,500 | 12,196 |
| Star Parent, Inc. | | | |
| 9.000% due 10/01/2030 | | 6,075 | 6,410 |
| Station Casinos LLC | | | |
| 4.500% due 02/15/2028 | | 8,000 | 7,549 |
| 4.625% due 12/01/2031 | | 6,000 | 5,416 |
| Strathcona Resources Ltd. | | | |
| 6.875% due 08/01/2026 | | 3,500 | 3,345 |

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| Suburban Propane Partners LP | | | |
| 5.000% due 06/01/2031 | | 11,000 | 9,989 |
| Summer BC Bidco B LLC | | | |
| 5.500% due 10/31/2026 | | 2,900 | 2,719 |
| Tapestry, Inc. | | | |
| 7.700% due 11/27/2030 | | 15,575 | 16,409 |
| Taylor Morrison Communities, Inc. | | | |
| 5.125% due 08/01/2030 | | 800 | 775 |
| TEGNA, Inc. | | | |
| 4.625% due 03/15/2028 | | 8,500 | 7,950 |
| 4.750% due 03/15/2026 | | 2,500 | 2,434 |
| 5.000% due 09/15/2029 | | 14,000 | 12,845 |
| Teleflex, Inc. | | | |
| 4.250% due 06/01/2028 | | 15,000 | 14,232 |
| Telenet Finance Luxembourg Notes SARL | | | |
| 5.500% due 03/01/2028 | | 7,000 | 6,577 |
| Tempo Acquisition LLC | | | |
| 5.750% due 06/01/2025 | | 12,500 | 12,535 |
| Tenet Healthcare Corp. | | | |
| 4.250% due 06/01/2029 | | 1,000 | 932 |
| 4.375% due 01/15/2030 | | 11,000 | 10,206 |
| 4.625% due 06/15/2028 | | 10,000 | 9,549 |
| 4.875% due 01/01/2026 | | 5,500 | 5,442 |
| 5.125% due 11/01/2027 | | 7,000 | 6,848 |
| 6.125% due 10/01/2028 | | 30,000 | 29,941 |
| 6.125% due 06/15/2030 | | 26,000 | 26,321 |
| 6.250% due 02/01/2027 | | 7,000 | 7,039 |
| 6.875% due 11/15/2031 | | 1,000 | 1,028 |
| Thor Industries, Inc. | | | |
| 4.000% due 10/15/2029 | | 9,425 | 8,418 |
| TK Elevator Midco GmbH | | | |
| 4.375% due 07/15/2027 | EUR | 4,500 | 4,820 |
| TK Elevator U.S. Newco, Inc. | | | |
| 5.250% due 07/15/2027 | \$ | 12,550 | 12,337 |
| Topaz Solar Farms LLC | | | |
| 5.750% due 09/30/2039 | | 800 | 797 |
| TopBuild Corp. | | | |
| 3.625% due 03/15/2029 | | 1,500 | 1,361 |
| 4.125% due 02/15/2032 | | 12,500 | 11,137 |
| TransDigm, Inc. | | | |
| 4.625% due 01/15/2029 | | 59,050 | 55,477 |
| 4.875% due 05/01/2029 | | 1,000 | 936 |
| 5.500% due 11/15/2027 | | 25,000 | 24,514 |
| 6.250% due 03/15/2026 | | 16,500 | 16,488 |
| 6.750% due 08/15/2028 | | 12,000 | 12,292 |
| 6.875% due 12/15/2030 | | 25,475 | 26,256 |
| 7.125% due 12/01/2031 | | 20,375 | 21,377 |
| Transocean Aquila Ltd. | | | |
| 8.000% due 09/30/2028 | | 1,000 | 1,016 |
| Transocean Titan Financing Ltd. | | | |
| 8.375% due 02/01/2028 | | 2,150 | 2,232 |
| Transocean, Inc. | | | |
| 8.750% due 02/15/2030 | | 7,600 | 7,946 |
| Travel & Leisure Co. | | | |
| 4.500% due 12/01/2029 | | 15,000 | 13,452 |
| 4.625% due 03/01/2030 | | 13,500 | 12,090 |
| 6.000% due 04/01/2027 | | 1,000 | 995 |
| 6.625% due 07/31/2026 | | 10,000 | 10,097 |
| TriNet Group, Inc. | | | |
| 3.500% due 03/01/2029 | | 800 | 717 |
| 7.125% due 08/15/2031 | | 7,600 | 7,789 |
| TripAdvisor, Inc. | | | |
| 7.000% due 07/15/2025 | | 7,000 | 7,024 |
| Triumph Group, Inc. | | | |
| 7.750% due 08/15/2025 | | 5,000 | 4,988 |
| 9.000% due 03/15/2028 | | 21,175 | 22,543 |
| Twilio, Inc. | | | |
| 3.625% due 03/15/2029 | | 8,000 | 7,307 |
| 3.875% due 03/15/2031 | | 9,000 | 8,033 |
| U.S. Acute Care Solutions LLC | | | |
| 6.375% due 03/01/2026 | | 11,000 | 9,204 |
| U.S. Foods, Inc. | | | |
| 4.625% due 06/01/2030 | | 9,000 | 8,396 |
| 4.750% due 02/15/2029 | | 21,375 | 20,317 |
| 6.875% due 09/15/2028 | | 3,750 | 3,865 |
| 7.250% due 01/15/2032 | | 3,775 | 3,941 |
| Uber Technologies, Inc. | | | |
| 4.500% due 08/15/2029 | | 22,975 | 21,960 |
| United Airlines, Inc. | | | |
| 4.375% due 04/15/2026 | | 20,100 | 19,601 |
| 4.625% due 04/15/2029 | | 36,600 | 34,268 |
| United Rentals North America, Inc. | | | |
| 4.000% due 07/15/2030 | | 10,000 | 9,222 |
| Univision Communications, Inc. | | | |
| 4.500% due 05/01/2029 | | 20,000 | 17,868 |
| 5.125% due 02/15/2025 | | 3,455 | 3,445 |

Schedule of Investments PIMCO High Yield Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|--------|--------|
| 6.625% due 06/01/2027 | | 10,000 | 9,980 |
| 7.375% due 06/30/2030 | | 7,500 | 7,487 |
| 8.000% due 08/15/2028 | | 9,700 | 10,014 |
| UPC Holding BV | | | |
| 5.500% due 01/15/2028 | | 13,000 | 12,268 |
| USA Compression Partners LP | | | |
| 6.875% due 04/01/2026 | | 5,000 | 4,984 |
| 6.875% due 09/01/2027 | | 4,275 | 4,229 |
| Valaris Ltd. | | | |
| 8.375% due 04/30/2030 | | 24,900 | 25,532 |
| Venture Global Calcasieu Pass LLC | | | |
| 3.875% due 08/15/2029 | | 7,950 | 7,222 |
| 3.875% due 11/01/2033 | | 6,925 | 5,877 |
| 4.125% due 08/15/2031 | | 16,675 | 14,712 |
| Venture Global LNG, Inc. | | | |
| 8.125% due 06/01/2028 | | 16,400 | 16,577 |
| 8.375% due 06/01/2031 | | 72,625 | 72,697 |
| 9.875% due 02/01/2032 | | 22,025 | 22,956 |
| Vertiv Group Corp. | | | |
| 4.125% due 11/15/2028 | | 21,600 | 20,279 |
| Viasat, Inc. | | | |
| 5.625% due 04/15/2027 | | 3,300 | 3,196 |
| Viavi Solutions, Inc. | | | |
| 3.750% due 10/01/2029 | | 8,036 | 7,045 |
| Victoria's Secret & Co. | | | |
| 4.625% due 07/15/2029 | | 9,050 | 7,571 |
| Viking Cruises Ltd. | | | |
| 7.000% due 02/15/2029 | | 5,000 | 4,962 |
| 9.125% due 07/15/2031 | | 18,000 | 19,193 |
| Viking Ocean Cruises Ship Ltd. | | | |
| 5.625% due 02/15/2029 | | 7,000 | 6,831 |
| Virgin Media Finance PLC | | | |
| 5.000% due 07/15/2030 | | 10,000 | 8,829 |
| Virgin Media Secured Finance PLC | | | |
| 4.500% due 08/15/2030 | | 13,000 | 11,591 |
| 5.500% due 05/15/2029 | | 12,800 | 12,382 |
| Vital Energy, Inc. | | | |
| 9.750% due 10/15/2030 | | 7,850 | 8,144 |
| Vmed O2 U.K. Financing PLC | | | |
| 3.250% due 01/31/2031 | EUR | 1,750 | 1,782 |
| 4.250% due 01/31/2031 | \$ | 16,000 | 13,992 |
| 4.750% due 07/15/2031 | | 16,000 | 14,302 |
| VOC Escrow Ltd. | | | |
| 5.000% due 02/15/2028 | | 5,000 | 4,792 |
| Weatherford International Ltd. | | | |
| 8.625% due 04/30/2030 | | 1,000 | 1,045 |
| WESCO Distribution, Inc. | | | |
| 7.125% due 06/15/2025 | | 17,500 | 17,641 |
| 7.250% due 06/15/2028 | | 18,000 | 18,514 |
| White Cap Buyer LLC | | | |
| 6.875% due 10/15/2028 | | 29,000 | 28,109 |
| White Cap Parent LLC (8.250% Cash or 9.000% PIK) | | | |
| 8.250% due 03/15/2026 (a) | | 8,500 | 8,472 |
| Williams Scotsman, Inc. | | | |
| 4.625% due 08/15/2028 | | 9,875 | 9,337 |
| 6.125% due 06/15/2025 | | 4,050 | 4,062 |
| 7.375% due 10/01/2031 | | 6,600 | 6,926 |
| WMG Acquisition Corp. | | | |
| 3.000% due 02/15/2031 | | 19,975 | 17,140 |
| 3.750% due 12/01/2029 | | 10,000 | 9,117 |
| 3.875% due 07/15/2030 | | 15,000 | 13,587 |
| WR Grace Holdings LLC | | | |
| 4.875% due 06/15/2027 | | 10,000 | 9,634 |
| 7.375% due 03/01/2031 | | 5,900 | 5,911 |
| Wyndham Hotels & Resorts, Inc. | | | |
| 4.375% due 08/15/2028 | | 10,000 | 9,358 |
| Wynn Las Vegas LLC | | | |
| 5.250% due 05/15/2027 | | 16,000 | 15,583 |
| 5.500% due 03/01/2025 | | 5,807 | 5,781 |
| Wynn Resorts Finance LLC | | | |
| 5.125% due 10/01/2029 | | 8,000 | 7,559 |
| 7.125% due 02/15/2031 | | 9,250 | 9,644 |
| XPO, Inc. | | | |
| 7.125% due 06/01/2031 | | 8,000 | 8,290 |
| Yum! Brands, Inc. | | | |
| 3.625% due 03/15/2031 | | 14,100 | 12,732 |
| 4.625% due 01/31/2032 | | 12,500 | 11,703 |
| 4.750% due 01/15/2030 | | 7,000 | 6,793 |
| 6.875% due 11/15/2037 | | 6,250 | 6,870 |
| Zayo Group Holdings, Inc. | | | |
| 4.000% due 03/01/2027 | | 6,100 | 4,897 |
| ZF North America Capital, Inc. | | | |
| 6.875% due 04/14/2028 | | 2,900 | 3,007 |
| 7.125% due 04/14/2030 | | 4,350 | 4,641 |
| Ziff Davis, Inc. | | | |
| 4.625% due 10/15/2030 | | 6,561 | 6,027 |

Schedule of Investments PIMCO High Yield Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|---------|-----------|
| Ziggo BV | | | |
| 4.875% due 01/15/2030 | | 18,200 | 16,256 |
| ZipRecruiter, Inc. | | | |
| 5.000% due 01/15/2030 | | 1,800 | 1,574 |
| ZoomInfo Technologies LLC | | | |
| 3.875% due 02/01/2029 | | 12,500 | 11,345 |
| | | | 6,183,992 |
| UTILITIES 4.5% | | | |
| Antero Midstream Partners LP | | | |
| 5.375% due 06/15/2029 | | 10,000 | 9,626 |
| 5.750% due 03/01/2027 | | 9,600 | 9,532 |
| Blue Racer Midstream LLC | | | |
| 6.625% due 07/15/2026 | | 8,000 | 7,959 |
| 7.625% due 12/15/2025 | | 5,400 | 5,476 |
| C&W Senior Financing DAC | | | |
| 6.875% due 09/15/2027 | | 800 | 746 |
| Calpine Corp. | | | |
| 3.750% due 03/01/2031 | | 25,775 | 22,637 |
| 4.500% due 02/15/2028 | | 7,750 | 7,376 |
| 4.625% due 02/01/2029 | | 1,000 | 930 |
| 5.000% due 02/01/2031 | | 12,000 | 11,016 |
| 5.125% due 03/15/2028 | | 10,000 | 9,594 |
| 5.250% due 06/01/2026 | | 7,011 | 6,922 |
| Clearway Energy Operating LLC | | | |
| 3.750% due 02/15/2031 | | 1,000 | 882 |
| 4.750% due 03/15/2028 | | 14,500 | 13,981 |
| CrownRock LP | | | |
| 5.000% due 05/01/2029 | | 2,000 | 1,952 |
| 5.625% due 10/15/2025 | | 10,000 | 9,993 |
| Edison International | | | |
| 8.125% due 06/15/2053 | | 1,000 | 1,023 |
| Electricite de France SA | | | |
| 9.125% due 03/15/2033 (e) | | 7,600 | 8,504 |
| Endeavor Energy Resources LP | | | |
| 5.750% due 01/30/2028 | | 27,150 | 27,193 |
| FirstEnergy Corp. | | | |
| 3.400% due 03/01/2050 | | 1,800 | 1,271 |
| Genesis Energy LP | | | |
| 6.250% due 05/15/2026 | | 5,000 | 4,999 |
| 7.750% due 02/01/2028 | | 2,000 | 2,009 |
| 8.000% due 01/15/2027 | | 11,475 | 11,674 |
| 8.250% due 01/15/2029 | | 550 | 566 |
| 8.875% due 04/15/2030 | | 4,500 | 4,658 |
| NGL Energy Operating LLC | | | |
| 7.500% due 02/01/2026 | | 14,900 | 15,061 |
| NRG Energy, Inc. | | | |
| 3.375% due 02/15/2029 | | 8,750 | 7,738 |
| 5.250% due 06/15/2029 | | 5,500 | 5,332 |
| 6.625% due 01/15/2027 | | 4,460 | 4,473 |
| NSG Holdings LLC | | | |
| 7.750% due 12/15/2025 | | 1,112 | 1,107 |
| PBF Holding Co. LLC | | | |
| 6.000% due 02/15/2028 | | 1,800 | 1,754 |
| 7.875% due 09/15/2030 | | 4,850 | 4,945 |
| PG&E Corp. | | | |
| 5.000% due 07/01/2028 | | 5,000 | 4,868 |
| 5.250% due 07/01/2030 | | 5,000 | 4,828 |
| Tallgrass Energy Partners LP | | | |
| 5.500% due 01/15/2028 | | 10,000 | 9,461 |
| 6.000% due 12/31/2030 | | 5,875 | 5,470 |
| 7.500% due 10/01/2025 | | 2,000 | 2,012 |
| Telecom Italia Capital SA | | | |
| 6.375% due 11/15/2033 | | 10,000 | 9,794 |
| 7.200% due 07/18/2036 | | 5,350 | 5,378 |
| 7.721% due 06/04/2038 | | 1,000 | 1,020 |
| Telecom Italia SpA | | | |
| 7.875% due 07/31/2028 | EUR | 54,000 | 66,391 |
| TerraForm Power Operating LLC | | | |
| 4.750% due 01/15/2030 | \$ | 8,500 | 7,914 |
| 5.000% due 01/31/2028 | | 15,000 | 14,583 |
| Vistra Operations Co. LLC | | | |
| 4.375% due 05/01/2029 | | 9,975 | 9,323 |
| 5.000% due 07/31/2027 | | 6,000 | 5,845 |
| 7.750% due 10/15/2031 | | 14,775 | 15,356 |
| | | | 383,172 |
| Total Corporate Bonds & Notes (Cost \$7,555,861) | | | 7,338,838 |
| U.S. TREASURY OBLIGATIONS 8.1% | | | |
| U.S. Treasury Notes | | | |
| 2.750% due 04/30/2027 (k) | | 100,700 | 96,878 |
| 3.625% due 05/15/2026 | | 174,100 | 172,114 |
| 4.250% due 05/31/2025 (i) | | 167,100 | 166,513 |

Schedule of Investments PIMCO High Yield Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|-----------|------------------|
| 4.250% due 10/15/2025 (i) | 200,000 | 199,652 |
| 4.500% due 11/15/2025 (k) | 50,000 | 50,175 |
| Total U.S. Treasury Obligations (Cost \$688,106) | | <u>685,332</u> |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 0.0% | | |
| Countrywide Alternative Loan Trust | | |
| 4.394% due 10/25/2035 «~ | 6 | 5 |
| Countrywide Home Loan Mortgage Pass-Through Trust | | |
| 4.703% due 02/20/2036 «~ | 0 | 2 |
| First Horizon Alternative Mortgage Securities Trust | | |
| 6.222% due 10/25/2034 «~ | 5 | 5 |
| GSR Mortgage Loan Trust | | |
| 5.939% due 04/25/2035 «~ | 5 | 4 |
| HarborView Mortgage Loan Trust | | |
| 4.725% due 08/19/2036 «~ | 5 | 5 |
| Lehman XS Trust | | |
| 5.950% due 09/25/2046 «* | 9 | 12 |
| TBW Mortgage-Backed Trust | | |
| 6.515% due 07/25/2037 p | 139 | 54 |
| Total Non-Agency Mortgage-Backed Securities (Cost \$139) | | <u>87</u> |
| ASSET-BACKED SECURITIES 0.0% | | |
| NovaStar Mortgage Funding Trust | | |
| 5.570% due 03/25/2037 * | 54 | 18 |
| Total Asset-Backed Securities (Cost \$53) | | <u>18</u> |
| SHORT-TERM INSTRUMENTS 2.1% | | |
| REPURCHASE AGREEMENTS (h) 0.5% | | |
| | | <u>44,548</u> |
| U.S. TREASURY BILLS 1.6% | | |
| 5.391% due 02/08/2024 - 04/09/2024 (c)(d)(k)(m) | 136,682 | 134,876 |
| Total Short-Term Instruments (Cost \$179,410) | | <u>179,424</u> |
| Total Investments in Securities (Cost \$8,497,179) | | <u>8,272,139</u> |
| | SHARES | |
| INVESTMENTS IN AFFILIATES 0.7% | | |
| MUTUAL FUNDS 0.7% (f) | | |
| PIMCO Senior Loan Active Exchange-Traded Fund | 1,124,300 | 56,755 |
| Total Mutual Funds (Cost \$56,266) | | <u>56,755</u> |
| SHORT-TERM INSTRUMENTS 0.0% | | |
| CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 0.0% | | |
| PIMCO Short-Term Floating NAV Portfolio III | 1,172 | 11 |
| Total Short-Term Instruments (Cost \$11) | | <u>11</u> |
| Total Investments in Affiliates (Cost \$56,277) | | <u>56,766</u> |
| Total Investments 98.7% (Cost \$8,553,456) | \$ | 8,328,905 |
| Financial Derivative Instruments (j)(l) (0.0)% (Cost or Premiums, net \$2,332) | | (1,019) |
| Other Assets and Liabilities, net 1.3% | | <u>111,579</u> |
| Net Assets 100.0% | \$ | <u>8,439,465</u> |

Schedule of Investments PIMCO High Yield Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- ^ Security is in default.
- « Security valued using significant unobservable inputs (Level 3).
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
- (a) Payment in-kind security.
- (b) Security is not accruing income as of the date of this report.
- (c) Coupon represents a weighted average yield to maturity.
- (d) Zero coupon security.
- (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (f) Institutional Class Shares of each Fund.
- (g) Contingent convertible security.

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(h) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|---|-----------------------|---------------------------------|---|
| BRC | 5.420% | 01/02/2024 | 01/03/2024 | \$ 26,900 | Fannie Mae 3.000% due 06/01/2051 | \$ (27,697) | \$ 26,900 | \$ 26,900 |
| FICC | 2.600 | 12/29/2023 | 01/02/2024 | 17,648 | U.S. Treasury Notes 4.875% due 11/30/2025 | (18,001) | 17,648 | 17,652 |
| Total Repurchase Agreements | | | | | | \$ (45,698) | \$ 44,548 | \$ 44,552 |

REVERSE REPURCHASE AGREEMENTS:

| Counterparty | Borrowing Rate ⁽²⁾ | Settlement Date | Maturity Date | Amount Borrowed ⁽²⁾ | Payable for Reverse Repurchase Agreements |
|--|-------------------------------|-----------------|--------------------|--------------------------------|---|
| BOS | 4.250% | 12/15/2023 | 02/02/2024 | \$ (3,863) | (3,871) |
| BPS | 4.500 | 11/22/2023 | TBD ⁽³⁾ | (6,289) | (6,321) |
| | 5.000 | 11/22/2023 | TBD ⁽³⁾ | (1,228) | (1,234) |
| BRC | 0.000 | 10/25/2023 | TBD ⁽³⁾ | (426) | (427) |
| | 0.000 | 10/27/2023 | TBD ⁽³⁾ | (782) | (782) |
| | 2.500 | 09/22/2023 | TBD ⁽³⁾ | (1,015) | (1,128) |
| JML | 3.000 | 08/24/2023 | TBD ⁽³⁾ | (684) | (762) |
| NOM | (0.250) | 07/28/2023 | TBD ⁽³⁾ | (785) | (784) |
| TDM | 2.000 | 10/27/2023 | TBD ⁽³⁾ | (868) | (871) |
| Total Reverse Repurchase Agreements | | | | | \$ (16,180) |

SALE-BUYBACK TRANSACTIONS:

| Counterparty | Borrowing Rate ⁽²⁾ | Borrowing Date | Maturity Date | Amount Borrowed ⁽²⁾ | Payable for Sale-Buyback Transactions ⁽⁴⁾ |
|--|-------------------------------|----------------|---------------|--------------------------------|--|
| UBS | 5.480% | 12/05/2023 | 02/07/2024 | \$ (9,831) | (9,873) |
| Total Sale-Buyback Transactions | | | | | \$ (9,873) |

(i) Securities with an aggregate market value of \$28,680 have been pledged as collateral under the terms of master agreements as of December 31, 2023.

(1) Includes accrued interest.

(2) The average amount of borrowings outstanding during the period ended December 31, 2023 was \$(43,896) at a weighted average interest rate of 4.346%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period.

(3) Open maturity reverse repurchase agreement.

(4) Payable for sale-buyback transactions includes \$(54) of deferred price drop.

Schedule of Investments PIMCO High Yield Fund (Cont.)

December 31, 2023
(Unaudited)

(j) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|-----------|
| | | | | | Asset | Liability |
| U.S. Treasury 2-Year Note March Futures | 03/2024 | 100 | \$ 20,591 | \$ 215 | \$ 13 | \$ 0 |
| U.S. Treasury Ultra Long-Term Bond March Futures | 03/2024 | 180 | 24,047 | 2,062 | 0 | (96) |
| | | | | \$ 2,277 | \$ 13 | \$ (96) |

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|---|------------------|----------------|-----------------|---|------------------|-----------------|
| | | | | | Asset | Liability |
| U.S. Treasury 5-Year Note March Futures | 03/2024 | 1,367 | \$ (148,693) | \$ (3,081) | \$ 0 | \$ (117) |
| Total Futures Contracts | | | | \$ (804) | \$ 13 | \$ (213) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽¹⁾

| Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽²⁾ | Notional Amount ⁽³⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁴⁾ | Variation Margin | |
|--|--------------------|-------------------|---------------|---|--------------------------------|---------------------------|---|-----------------------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Jaguar Land Rover Automotive Newell Brands, Inc. | 5.000% | Quarterly | 06/20/2028 | 3.088% EUR | 40,800 | \$ 198 | \$ 3,292 | \$ 3,490 | \$ 0 | \$ (14) |
| | 1.000 | Quarterly | 06/20/2028 | 3.418 | \$ 10,450 | (1,539) | 587 | (952) | 7 | 0 |
| | | | | | | \$ (1,341) | \$ 3,879 | \$ 2,538 | \$ 7 | \$ (14) |

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

| Index/Tranches | Fixed Receive Rate | Payment Frequency | Maturity Date | Notional Amount ⁽³⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁴⁾ | Variation Margin | |
|------------------------------|--------------------|-------------------|---------------|--------------------------------|---------------------------|---|-----------------------------|------------------|-----------------|
| | | | | | | | | Asset | Liability |
| CDX.HY-38 5-Year Index | 5.000% | Quarterly | 06/20/2027 | \$ 118,922 | \$ 158 | \$ 8,086 | \$ 8,244 | \$ 1 | \$ 0 |
| CDX.HY-39 5-Year Index | 5.000 | Quarterly | 12/20/2027 | 3,332 | 94 | 115 | 209 | 0 | (1) |
| CDX.HY-40 5-Year Index | 5.000 | Quarterly | 06/20/2028 | 3,267 | 77 | 129 | 206 | 0 | (1) |
| CDX.HY-41 5-Year Index | 5.000 | Quarterly | 12/20/2028 | 463,914 | 3,344 | 24,564 | 27,908 | 0 | (130) |
| Total Swap Agreements | | | | | \$ 3,673 | \$ 32,894 | \$ 36,567 | \$ 1 | \$ (132) |

(k) Securities with an aggregate market value of \$44,576 and cash of \$47,839 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

⁽³⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

⁽⁴⁾ The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

(l) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

Schedule of Investments PIMCO High Yield Fund (Cont.)

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(Unaudited)

FORWARD FOREIGN CURRENCY CONTRACTS:

| Counterparty | Settlement Month | Currency | Currency to be Delivered | Currency to be Received | Unrealized Appreciation/(Depreciation) | |
|---|------------------|----------|--------------------------|-------------------------|--|-----------------|
| | | | | | Asset | Liability |
| BPS | 01/2024 | EUR | 8,067 | \$ 8,802 | \$ 0 | \$ (106) |
| MBC | 01/2024 | CAD | 6,449 | 4,766 | 0 | (102) |
| UAG | 01/2024 | EUR | 110,120 | 121,128 | 0 | (467) |
| | 01/2024 | GBP | 660 | 835 | 0 | (6) |
| Total Forward Foreign Currency Contracts | | | | | \$ 0 | \$ (681) |

(m) Securities with an aggregate market value of \$1,222 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of December 31, 2023.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|---|------------------|---------------------|--------------|--------------------------|
| Investments in Securities, at Value | | | | |
| Loan Participations and Assignments | \$ 0 | \$ 68,440 | \$ 0 | \$ 68,440 |
| Corporate Bonds & Notes | | | | |
| Banking & Finance | 0 | 771,674 | 0 | 771,674 |
| Industrials | 0 | 6,183,992 | 0 | 6,183,992 |
| Utilities | 0 | 383,172 | 0 | 383,172 |
| U.S. Treasury Obligations | 0 | 685,332 | 0 | 685,332 |
| Non-Agency Mortgage-Backed Securities | 0 | 54 | 33 | 87 |
| Asset-Backed Securities | 0 | 18 | 0 | 18 |
| Corporate Bonds & Notes | 0 | 0 | 0 | 0 |
| Short-Term Instruments | | | | |
| Repurchase Agreements | 0 | 44,548 | 0 | 44,548 |
| U.S. Treasury Bills | 0 | 134,876 | 0 | 134,876 |
| | \$ 0 | \$ 8,272,106 | \$ 33 | \$ 8,272,139 |
| Investments in Affiliates, at Value | | | | |
| Mutual Funds | 56,755 | 0 | 0 | 56,755 |
| Short-Term Instruments | | | | |
| Central Funds Used for Cash Management Purposes | 11 | 0 | 0 | 11 |
| | \$ 56,766 | \$ 0 | \$ 0 | \$ 56,766 |
| Total Investments | \$ 56,766 | \$ 8,272,106 | \$ 33 | \$ 8,328,905 |
| Financial Derivative Instruments - Assets | | | | |
| Exchange-traded or centrally cleared | \$ 0 | \$ 21 | \$ 0 | \$ 21 |
| Financial Derivative Instruments - Liabilities | | | | |
| Exchange-traded or centrally cleared | 0 | (359) | 0 | (359) |
| Over the counter | 0 | (681) | 0 | (681) |
| | \$ 0 | \$ (1,040) | \$ 0 | \$ (1,040) |
| Total Financial Derivative Instruments | \$ 0 | \$ (1,019) | \$ 0 | \$ (1,019) |
| Totals | \$ 56,766 | \$ 8,271,087 | \$ 33 | \$ 8,327,886 |

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Schedule of Investments PIMCO High Yield Municipal Bond Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|---|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 94.5% ▯ | | |
| LOAN PARTICIPATIONS AND ASSIGNMENTS 0.4% | | |
| City of Salinas | | |
| 4.020% due 09/01/2033 «(e) | \$ 7,788 | \$ 7,597 |
| Successor Agency Redevelopment of West Sacramento | | |
| 4.310% due 09/01/2035 « | 8,612 | 8,128 |
| Total Loan Participations and Assignments (Cost \$15,640) | | <u>15,725</u> |
| CORPORATE BONDS & NOTES 2.7% | | |
| BANKING & FINANCE 1.1% | | |
| Benloch Ranch Improvement Association No. 2 | | |
| 10.000% due 12/01/2051 « | 18,000 | 17,819 |
| Reagan Ranch Development LLC | | |
| 8.500% due 09/01/2031 « | 8,500 | 8,131 |
| Toll Road Investors Partnership LP | | |
| 0.000% due 02/15/2043 (c) | 37,820 | 10,278 |
| VM Fund LLC | | |
| 8.625% due 02/28/2031 « | 4,764 | 4,607 |
| | | <u>40,835</u> |
| INDUSTRIALS 1.6% | | |
| Adventist Health System | | |
| 3.630% due 03/01/2049 | 5,000 | 3,800 |
| CommonSpirit Health | | |
| 4.187% due 10/01/2049 | 11,124 | 9,390 |
| Integris Baptist Medical Center, Inc. | | |
| 3.875% due 08/15/2050 | 4,000 | 3,074 |
| Ochsner LSU Health System of North Louisiana | | |
| 2.510% due 05/15/2031 | 7,046 | 4,869 |
| Toledo Hospital | | |
| 4.982% due 11/15/2045 | 6,417 | 4,323 |
| 5.325% due 11/15/2028 | 5,518 | 5,077 |
| 6.015% due 11/15/2048 | 8,500 | 6,664 |
| Tower Health | | |
| 4.451% due 02/01/2050 | 35,439 | 16,922 |
| Wild Rivers Water Park | | |
| 8.500% due 11/01/2051 | 7,500 | 5,361 |
| | | <u>59,480</u> |
| Total Corporate Bonds & Notes (Cost \$109,005) | | <u>100,315</u> |
| MUNICIPAL BONDS & NOTES 89.8% | | |
| ALABAMA 2.8% | | |
| Alabama Special Care Facilities Financing Authority-Birmingham, Alabama Revenue Bonds, Series 2016 | | |
| 5.750% due 06/01/2045 | 800 | 684 |
| Black Belt Energy Gas District, Alabama Revenue Bonds, Series 2021 | | |
| 4.000% due 06/01/2051 | 5,785 | 5,830 |
| Black Belt Energy Gas District, Alabama Revenue Bonds, Series 2022 | | |
| 5.250% due 02/01/2053 | 20,000 | 21,367 |
| Black Belt Energy Gas District, Alabama Revenue Bonds, Series 2023 | | |
| 5.500% due 06/01/2049 | 8,140 | 8,715 |
| 5.500% due 10/01/2054 | 13,600 | 15,035 |
| Central Etowah County, Alabama Solid Waste Disposal Authority Revenue Bonds, Series 2020 | | |
| 6.000% due 07/01/2045 | 1,855 | 1,937 |
| Energy Southeast A Cooperative District, Alabama Revenue Bonds, Series 2023 | | |
| 5.750% due 04/01/2054 | 3,600 | 4,034 |
| Jefferson County, Alabama Sewer Revenue Bonds, Series 2013 | | |
| 6.500% due 10/01/2053 | 10,750 | 11,292 |
| 7.900% due 10/01/2050 | 9,675 | 10,159 |
| Lower Alabama Gas District Revenue Bonds, Series 2016 | | |
| 5.000% due 09/01/2046 | 1,000 | 1,097 |
| Southeast Energy Authority A Cooperative District, Alabama Revenue Bonds, Series 2021 | | |
| 4.000% due 12/01/2051 | 6,015 | 6,008 |
| Southeast Energy Authority A Cooperative District, Alabama Revenue Bonds, Series 2022 | | |
| 5.000% due 05/01/2053 | 3,500 | 3,659 |
| Southeast Energy Authority A Cooperative District, Alabama Revenue Bonds, Series 2023 | | |
| 5.000% due 01/01/2054 | 3,000 | 3,204 |
| Tuscaloosa County, Alabama Industrial Development Authority Revenue Bonds, Series 2019 | | |
| 4.500% due 05/01/2032 | 9,689 | 9,247 |

Schedule of Investments PIMCO High Yield Municipal Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|--------|---------|
| 5.250% due 05/01/2044 | 3,975 | 3,675 |
| | | 105,943 |
| ALASKA 0.3% | | |
| Alaska Industrial Development & Export Authority Revenue Bonds, Series 2007 | | |
| 6.000% due 12/01/2036 ^{^(b)} | 1,400 | 2 |
| Municipality of Anchorage, Alaska Solid Waste Services Revenue Bonds, Series 2022 | | |
| 5.250% due 11/01/2062 | 8,795 | 9,413 |
| | | 9,415 |
| ARIZONA 1.1% | | |
| Arizona Health Facilities Authority Revenue Bonds, Series 2015 | | |
| 4.050% due 01/01/2046 | 10,000 | 10,000 |
| Arizona Industrial Development Authority Revenue Bonds, Series 2019 | | |
| 4.500% due 01/01/2040 | 1,000 | 536 |
| 4.500% due 01/01/2049 | 2,400 | 1,380 |
| 4.750% due 01/01/2039 | 1,000 | 510 |
| 5.000% due 01/01/2040 | 1,045 | 544 |
| 5.000% due 01/01/2043 | 1,000 | 493 |
| 5.000% due 01/01/2049 | 4,265 | 2,056 |
| 5.000% due 01/01/2054 | 11,800 | 7,212 |
| 5.125% due 01/01/2054 | 2,365 | 1,195 |
| Arizona Industrial Development Authority Revenue Bonds, Series 2020 | | |
| 7.750% due 07/01/2050 ^{^(b)} | 4,030 | 242 |
| Arizona Industrial Development Authority Revenue Bonds, Series 2021 | | |
| 4.000% due 12/15/2051 | 700 | 529 |
| Arizona Industrial Development Authority Revenue Notes, Series 2019 | | |
| 5.000% due 01/01/2024 | 480 | 480 |
| 5.000% due 01/01/2025 | 500 | 461 |
| Industrial Development Authority of the City of Phoenix, Arizona Revenue Bonds, Series 2016 | | |
| 5.000% due 07/01/2046 | 2,000 | 1,864 |
| Industrial Development Authority of the County, Arizona of Pima Revenue Bonds, Series 2020 | | |
| 5.000% due 07/01/2049 | 3,500 | 3,128 |
| Maricopa County, Arizona Industrial Development Authority Revenue Bonds, Series 2019 | | |
| 5.000% due 09/01/2042 | 4,000 | 4,177 |
| Phoenix Civic Improvement Corp., Arizona Revenue Bonds, Series 2023 | | |
| 5.000% due 07/01/2042 | 6,000 | 6,881 |
| | | 41,688 |
| ARKANSAS 0.5% | | |
| Arkansas Development Finance Authority Revenue Bonds, Series 2020 | | |
| 4.750% due 09/01/2049 | 17,400 | 17,428 |
| CALIFORNIA 10.9% | | |
| Alameda Corridor Transportation Authority, California Revenue Bonds, Series 2022 | | |
| 5.350% due 10/01/2048 (d) | 3,000 | 1,616 |
| California Community Choice Financing Authority Revenue Bonds, Series 2021 | | |
| 4.000% due 02/01/2052 | 8,000 | 8,059 |
| California Community Choice Financing Authority Revenue Bonds, Series 2023 | | |
| 5.000% due 12/01/2053 | 9,650 | 10,259 |
| 5.000% due 02/01/2054 | 13,600 | 14,690 |
| 5.250% due 01/01/2054 | 8,300 | 8,785 |
| 5.250% due 11/01/2054 | 29,200 | 31,633 |
| 5.500% due 10/01/2054 | 4,800 | 5,328 |
| California Community Housing Agency Revenue Bonds, Series 2019 | | |
| 5.000% due 04/01/2049 | 28,250 | 23,543 |
| California Community Housing Agency Revenue Bonds, Series 2021 | | |
| 4.000% due 02/01/2043 | 2,165 | 1,920 |
| 4.000% due 02/01/2056 | 7,250 | 5,452 |
| California Community Housing Agency Revenue Bonds, Series 2022 | | |
| 4.500% due 08/01/2052 | 2,900 | 2,401 |
| California County Tobacco Securitization Agency Revenue Bonds, Series 2002 | | |
| 6.000% due 06/01/2035 | 830 | 831 |
| California County Tobacco Securitization Agency Revenue Bonds, Series 2020 | | |
| 0.000% due 06/01/2055 (c) | 10,445 | 1,888 |
| 5.000% due 06/01/2049 | 530 | 546 |
| California Infrastructure & Economic Development Bank Revenue Bonds, Series 2020 | | |
| 0.000% due 01/01/2035 (c) | 1,320 | 620 |
| 4.125% due 01/01/2035 | 485 | 432 |
| 5.000% due 01/01/2055 | 960 | 760 |
| 8.000% due 01/01/2050 | 25,000 | 25,460 |
| California Infrastructure & Economic Development Bank Revenue Bonds, Series 2021 | | |
| 0.000% due 01/01/2061 (c) | 12,815 | 633 |
| 4.000% due 05/01/2051 | 5,000 | 4,892 |
| California Municipal Finance Authority Certificates of Participation Bonds, (AGM Insured), Series 2022 | | |
| 5.250% due 11/01/2052 | 3,500 | 3,929 |
| California Municipal Finance Authority Revenue Bonds, Series 2016 | | |
| 5.000% due 11/01/2046 | 1,000 | 972 |
| California Municipal Finance Authority Revenue Bonds, Series 2020 | | |
| 5.000% due 07/01/2052 | 1,070 | 971 |
| California Municipal Finance Authority Revenue Bonds, Series 2021 | | |
| 4.000% due 09/01/2040 (e) | 4,110 | 3,904 |

Schedule of Investments PIMCO High Yield Municipal Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|---------|--------|
| 5.000% due 12/01/2036 | 175 | 182 |
| 5.000% due 12/01/2054 | 1,000 | 990 |
| California Municipal Finance Authority Revenue Notes, Series 2021 | | |
| 3.000% due 09/01/2030 (e) | 4,465 | 4,088 |
| 3.637% due 07/01/2030 | 3,455 | 3,078 |
| 5.000% due 12/01/2030 | 105 | 112 |
| California Pollution Control Financing Authority Revenue Bonds, Series 2015 | | |
| 3.125% due 11/01/2040 | 1,000 | 985 |
| California Pollution Control Financing Authority Revenue Bonds, Series 2016 | | |
| 4.750% due 11/01/2046 | 1,500 | 1,531 |
| California Pollution Control Financing Authority Revenue Bonds, Series 2019 | | |
| 7.500% due 12/01/2039 ^(b) | 6,000 | 81 |
| California Pollution Control Financing Authority Revenue Notes, Series 2019 | | |
| 6.750% due 12/01/2028 ^(b) | 4,215 | 316 |
| California Public Finance Authority Revenue Bonds, Series 2019 | | |
| 6.250% due 07/01/2054 | 3,000 | 3,164 |
| California School Finance Authority Revenue Bonds, Series 2016 | | |
| 4.500% due 06/01/2031 | 750 | 752 |
| 5.000% due 06/01/2046 | 2,590 | 2,521 |
| 5.000% due 06/01/2051 | 1,000 | 949 |
| California Statewide Communities Development Authority Revenue Bonds, (AGM Insured), Series 2022 | | |
| 5.250% due 08/15/2052 | 2,250 | 2,489 |
| California Statewide Communities Development Authority Revenue Bonds, Series 2014 | | |
| 5.500% due 12/01/2054 | 4,140 | 4,137 |
| California Statewide Communities Development Authority Revenue Bonds, Series 2016 | | |
| 5.000% due 06/01/2046 | 1,900 | 1,809 |
| 5.000% due 12/01/2046 | 10,000 | 9,901 |
| 5.250% due 12/01/2056 | 14,600 | 14,647 |
| California Statewide Communities Development Authority Revenue Bonds, Series 2018 | | |
| 5.500% due 12/01/2058 | 2,200 | 2,250 |
| California Statewide Communities Development Authority Revenue Bonds, Series 2019 | | |
| 4.250% due 11/01/2059 | 7,680 | 7,031 |
| California Statewide Financing Authority Revenue Bonds, Series 2002 | | |
| 6.000% due 05/01/2037 | 4,840 | 4,916 |
| CMFA Special Finance Agency VII, California Revenue Bonds, Series 2021 | | |
| 4.000% due 08/01/2047 | 2,490 | 1,994 |
| CMFA Special Finance Agency, California Revenue Bonds, Series 2021 | | |
| 4.000% due 08/01/2045 | 6,250 | 5,108 |
| CSCDA Community Improvement Authority, California Revenue Bonds, Series 2021 | | |
| 2.650% due 12/01/2046 | 4,470 | 3,391 |
| 3.100% due 07/01/2045 | 2,250 | 1,695 |
| 3.400% due 10/01/2046 | 1,985 | 1,520 |
| 3.500% due 10/01/2046 | 5,000 | 3,835 |
| 4.000% due 08/01/2056 | 6,245 | 4,710 |
| 4.000% due 10/01/2056 | 7,500 | 5,394 |
| CSCDA Community Improvement Authority, California Revenue Bonds, Series 2022 | | |
| 4.750% due 09/01/2062 (d) | 23,500 | 11,945 |
| 5.000% due 09/01/2037 | 3,635 | 3,694 |
| Firebaugh, California Revenue Bonds, Series 2019 | | |
| 4.000% due 08/01/2039 | 1,210 | 1,019 |
| Foothill-Eastern Transportation Corridor Agency, California Revenue Bonds, Series 2019 | | |
| 4.094% due 01/15/2049 | 5,455 | 4,568 |
| Fremont Community Facilities District No. 1, California Special Tax Bonds, Series 2015 | | |
| 5.000% due 09/01/2040 | 2,000 | 2,031 |
| Golden State, California Tobacco Securitization Corp. Revenue Bonds, Series 2021 | | |
| 0.000% due 06/01/2066 (c) | 197,115 | 23,287 |
| 3.850% due 06/01/2050 | 8,235 | 7,633 |
| Golden State, California Tobacco Securitization Corp. Revenue Bonds, Series 2022 | | |
| 5.000% due 06/01/2051 | 3,000 | 3,146 |
| Grossmont Union High School District, California General Obligation Bonds, Series 2021 | | |
| 0.000% due 08/01/2044 (c) | 4,295 | 1,784 |
| Hastings Campus Housing Finance Authority, California Revenue Bonds, Series 2020 | | |
| 5.000% due 07/01/2061 | 6,000 | 5,125 |
| M-S-R Energy Authority, California Revenue Bonds, Series 2009 | | |
| 6.500% due 11/01/2039 | 1,500 | 1,933 |
| Rio Hondo Community College District, California General Obligation Bonds, Series 2022 | | |
| 0.000% due 08/01/2047 (c) | 4,500 | 1,477 |
| Riverside, California Water Revenue Bonds, Series 2019 | | |
| 5.000% due 10/01/2048 | 8,290 | 8,940 |
| Roseville, California Special Tax Bonds, Series 2015 | | |
| 5.000% due 09/01/2037 | 1,000 | 1,021 |
| Sacramento County, California Special Tax Bonds, Series 2022 | | |
| 5.000% due 09/01/2047 | 5,900 | 5,974 |
| Sacramento, California Special Tax Bonds, Series 2021 | | |
| 4.000% due 09/01/2046 | 1,200 | 1,096 |
| San Diego County, California Regional Airport Authority Revenue Bonds, Series 2023 | | |
| 5.250% due 07/01/2058 | 30,460 | 32,883 |
| San Diego Unified School District, California General Obligation Bonds, Series 2023 | | |
| 4.000% due 07/01/2053 | 10,000 | 10,012 |
| San Jose Unified School District, California General Obligation Bonds, Series 2019 | | |
| 4.000% due 08/01/2042 | 3,000 | 3,082 |
| Silicon Valley Tobacco Securitization Authority, California Revenue Bonds, Series 2007 | | |
| 0.000% due 06/01/2036 (c) | 5,000 | 2,535 |
| Tobacco Securitization Authority of Northern California Revenue Bonds, Series 2021 | | |
| 0.000% due 06/01/2060 (c) | 69,995 | 11,674 |

Schedule of Investments PIMCO High Yield Municipal Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|--------|----------------|
| Tobacco Securitization Authority of Southern California Revenue Bonds, Series 2006 0.000% due 06/01/2046 (c) | 18,000 | 3,769 |
| Tobacco Securitization Authority of Southern California Revenue Bonds, Series 2019 0.000% due 06/01/2054 (c) | 16,635 | 3,176 |
| | | <u>404,904</u> |
| COLORADO 3.2% | | |
| Aurora Highlands Community Authority Board, Colorado Revenue Bonds, Series 2021 5.750% due 12/01/2051 | 6,000 | 5,556 |
| Centerra Metropolitan District No 1, Colorado Tax Allocation Bonds, Series 2018 5.250% due 12/01/2048 | 4,050 | 3,758 |
| Colorado Crossing Metropolitan District No 2, General Obligation Bonds, Series 2020 5.000% due 12/01/2047 | 6,300 | 5,284 |
| Colorado Health Facilities Authority Revenue Bonds, Series 2019 4.000% due 08/01/2049 | 5,960 | 5,726 |
| Colorado Health Facilities Authority Revenue Bonds, Series 2020 5.000% due 08/01/2044 | 7,000 | 7,293 |
| Colorado Health Facilities Authority Revenue Bonds, Series 2020 4.000% due 09/01/2045 | 1,000 | 989 |
| Colorado Health Facilities Authority Revenue Bonds, Series 2020 4.000% due 09/01/2050 | 2,800 | 2,686 |
| Colorado Health Facilities Authority Revenue Bonds, Series 2022 4.000% due 05/15/2062 | 23,475 | 23,475 |
| Colorado International Center Metropolitan District No 7, General Obligation Bonds, Series 2021 5.250% due 12/01/2051 (d) | 4,955 | 2,908 |
| Colorado State Building Excellent School Certificates of Participation Bonds, Series 2021 4.000% due 03/15/2046 | 10,515 | 10,453 |
| Denver, Colorado Airport System City & County Revenue Bonds, Series 2022 5.000% due 11/15/2053 | 3,000 | 3,182 |
| Dominion Water & Sanitation District, Colorado Revenue Bonds, Series 2022 5.875% due 12/01/2052 | 12,000 | 12,023 |
| Harvest Crossing Metropolitan District No 4, Colorado General Obligation Bonds, Series 2022 7.250% due 12/01/2052 | 2,913 | 2,882 |
| Johnstown Village Metropolitan District No 2, Colorado General Obligation Bonds, Series 2020 5.000% due 12/01/2050 | 2,500 | 2,171 |
| Longs Peak Metropolitan District, Colorado General Obligation Bonds, Series 2021 5.250% due 12/01/2051 | 3,000 | 2,587 |
| Prairie Center Metropolitan District No. 3, Colorado Revenue Bonds, Series 2017 5.000% due 12/15/2041 | 875 | 876 |
| Public Authority for Colorado Energy Revenue Bonds, Series 2008 6.250% due 11/15/2028 | 2,205 | 2,361 |
| Senac South Metropolitan District No 1, Colorado General Obligation Bonds, Series 2021 5.250% due 12/01/2051 | 4,650 | 4,099 |
| Transport Metropolitan District No 3, Colorado General Obligation Bonds, Series 2021 5.000% due 12/01/2051 | 2,000 | 1,626 |
| Velocity Metropolitan District No 5, Colorado General Obligation Bonds, Series 2020 6.000% due 12/01/2050 (d) | 11,100 | 7,626 |
| Village Metropolitan District, Colorado General Obligation Bonds, Series 2020 5.000% due 12/01/2049 | 1,200 | 1,159 |
| Willow Bend Metropolitan District, Colorado General Obligation Bonds, Series 2019 5.000% due 12/01/2039 | 4,880 | 4,729 |
| Willow Bend Metropolitan District, Colorado General Obligation Bonds, Series 2019 5.000% due 12/01/2049 | 6,375 | 5,857 |
| | | <u>119,306</u> |
| DELAWARE 1.1% | | |
| Affordable Housing Opportunities Trust, Delaware Revenue Bonds, Series 2022 0.000% due 10/01/2038 | 34,425 | 31,915 |
| Affordable Housing Opportunities Trust, Delaware Revenue Bonds, Series 2022 7.120% due 10/01/2038 | 6,075 | 6,020 |
| Delaware State Economic Development Authority Revenue Bonds, Series 2020 1.250% due 10/01/2045 | 2,500 | 2,342 |
| | | <u>40,277</u> |
| DISTRICT OF COLUMBIA 1.0% | | |
| District of Columbia Revenue Bonds, Series 2017 5.000% due 07/01/2052 | 1,000 | 836 |
| Metropolitan Washington Airports Authority Aviation, District of Columbia Revenue Bonds, Series 2021 4.000% due 10/01/2051 | 5,000 | 4,769 |
| Washington Metropolitan Area Transit Authority Dedicated, District of Columbia Revenue Bonds, Series 2023 5.000% due 07/15/2048 | 27,000 | 30,038 |
| | | <u>35,643</u> |
| FLORIDA 3.7% | | |
| Avenir Community Development District, Florida Special Assessment Bonds, Series 2021 3.200% due 05/01/2041 | 5,495 | 4,300 |
| Avenir Community Development District, Florida Special Assessment Bonds, Series 2023 5.375% due 05/01/2043 | 4,515 | 4,489 |
| Avenir Community Development District, Florida Special Assessment Bonds, Series 2023 5.625% due 05/01/2054 | 6,750 | 6,775 |
| Avenir Community Development District, Florida Special Assessment Notes, Series 2023 4.500% due 05/01/2030 | 2,675 | 2,690 |
| Babcock Ranch Community Independent Special District, Florida Special Assessment Bonds, Series 2022 5.000% due 05/01/2042 | 2,000 | 1,951 |
| Babcock Ranch Community Independent Special District, Florida Special Assessment Notes, Series 2022 4.250% due 05/01/2032 | 1,500 | 1,468 |

Schedule of Investments PIMCO High Yield Municipal Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|--------|---------|
| Babcock Ranch Community Independent Special, Florida Special Assessment Bonds, Series 2022 | | |
| 5.000% due 05/01/2053 | 7,525 | 6,918 |
| Capital Trust Agency, Inc., Florida Revenue Bonds, Series 2017 | | |
| 7.000% due 07/01/2052 ^{^(b)} | 4,365 | 960 |
| Capital Trust Agency, Inc., Florida Revenue Bonds, Series 2018 | | |
| 5.000% due 07/01/2033 ^{^(b)} | 1,500 | 300 |
| 5.000% due 07/01/2043 ^{^(b)} | 950 | 29 |
| 5.250% due 07/01/2048 ^{^(b)} | 900 | 27 |
| 7.500% due 07/01/2053 ^{^(b)} | 1,000 | 10 |
| Capital Trust Agency, Inc., Florida Revenue Bonds, Series 2020 | | |
| 0.000% due 01/01/2060 (c) | 22,070 | 1,174 |
| Capital Trust Authority, Florida Revenue Bonds, Series 2023 | | |
| 6.250% due 06/15/2053 | 4,250 | 4,307 |
| Charlotte County Industrial Development Authority, Florida Revenue Bonds, Series 2021 | | |
| 4.000% due 10/01/2051 | 5,000 | 4,120 |
| Florida Development Finance Corp. Revenue Bonds, Series 2017 | | |
| 6.125% due 06/15/2047 | 5,300 | 5,200 |
| Gainesville, Florida Utilities System Revenue Bonds, Series 2012 | | |
| 4.150% due 10/01/2042 | 26,000 | 26,000 |
| Greater Orlando Aviation Authority, Florida Revenue Bonds, Series 2017 | | |
| 5.000% due 10/01/2052 | 7,900 | 8,055 |
| Hernando County, Florida Revenue Bonds, Series 2022 | | |
| 5.250% due 06/01/2052 | 3,600 | 3,958 |
| Highlands County, Florida Health Facilities Authority Revenue Bonds, Series 2018 | | |
| 6.000% due 04/01/2038 ^{^(b)} | 500 | 145 |
| Miami-Dade County, Florida Revenue Bonds, Series 2016 | | |
| 0.000% due 10/01/2032 (c) | 2,815 | 2,017 |
| Miami-Dade County, Florida Water & Sewer System Revenue Bonds, Series 2019 | | |
| 4.000% due 10/01/2049 | 1,785 | 1,749 |
| Miami-Dade Seaport Department, Florida Revenue Bonds, Series 2021 | | |
| 4.000% due 10/01/2050 | 10,000 | 9,447 |
| Midtown Miami Community Development District, Florida Special Assessment Bonds, Series 2014 | | |
| 5.000% due 05/01/2029 | 1,815 | 1,815 |
| Orange County Health Facilities Authority, Florida Revenue Bonds, Series 2023 | | |
| 5.000% due 10/01/2053 | 2,915 | 3,115 |
| Osceola County, Florida Transportation Revenue Bonds, Series 2020 | | |
| 0.000% due 10/01/2031 (c) | 1,330 | 950 |
| Palm Beach County, Florida Revenue Bonds, Series 2021 | | |
| 5.000% due 06/01/2057 | 1,000 | 875 |
| Polk County, Florida Industrial Development Authority Revenue Bonds, Series 2020 | | |
| 5.875% due 01/01/2033 | 9,500 | 9,649 |
| Pompano Beach, Florida Revenue Bonds, Series 2020 | | |
| 4.000% due 09/01/2050 | 6,750 | 5,202 |
| Putnam County Development Authority, Florida Revenue Bonds, Series 2018 | | |
| 5.000% due 03/15/2042 | 7,000 | 7,317 |
| St Johns County, Florida Industrial Development Authority Revenue Bonds, Series 2020 | | |
| 4.000% due 08/01/2055 | 6,500 | 5,469 |
| Tampa, Florida Revenue Bonds, Series 2020 | | |
| 0.000% due 09/01/2040 (c) | 1,000 | 492 |
| 0.000% due 09/01/2041 (c) | 1,000 | 467 |
| Village Community Development District No. 15, Florida Special Assessment Bonds, Series 2023 | | |
| 5.000% due 05/01/2043 | 1,000 | 1,009 |
| Village Community Development District No. 15, Florida Special Assessment Bonds, Series 2023 | | |
| 5.250% due 05/01/2054 | 5,500 | 5,560 |
| | | 138,009 |
| GEORGIA 3.8% | | |
| Atlanta Development Authority, Georgia Revenue Bonds, Series 2017 | | |
| 7.000% due 01/01/2040 ^{^(b)} | 1,600 | 720 |
| Augusta Development Authority, Georgia Revenue Bonds, Series 2023 | | |
| 5.125% due 04/01/2053 | 6,500 | 6,982 |
| Burke County, Georgia Development Authority Revenue Bonds, Series 2017 | | |
| 3.250% due 11/01/2045 | 9,000 | 8,918 |
| 4.125% due 11/01/2045 | 6,000 | 5,556 |
| Columbia County Hospital Authority, Georgia Revenue Bonds, Series 2023 | | |
| 5.750% due 04/01/2053 | 7,500 | 8,568 |
| Gainesville & Hall County, Georgia Development Authority Revenue Bonds, Series 2017 | | |
| 5.000% due 03/01/2047 | 1,500 | 1,112 |
| Main Street Natural Gas, Inc., Georgia Revenue Bonds, Series 2021 | | |
| 4.000% due 07/01/2052 | 14,200 | 14,288 |
| Main Street Natural Gas, Inc., Georgia Revenue Bonds, Series 2023 | | |
| 5.000% due 06/01/2053 | 27,250 | 28,912 |
| 5.000% due 12/01/2053 | 17,400 | 18,737 |
| Municipal Electric Authority of Georgia Revenue Bonds, Series 2019 | | |
| 5.000% due 01/01/2049 | 10,900 | 11,165 |
| 5.000% due 01/01/2056 | 10,000 | 10,192 |
| 5.000% due 01/01/2059 | 7,600 | 7,730 |
| 5.000% due 01/01/2063 | 3,340 | 3,397 |
| Municipal Electric Authority of Georgia Revenue Bonds, Series 2021 | | |
| 4.000% due 01/01/2051 | 1,000 | 956 |
| 5.000% due 01/01/2056 | 1,100 | 1,132 |
| Municipal Electric Authority of Georgia Revenue Bonds, Series 2022 | | |
| 4.500% due 07/01/2063 | 5,000 | 5,069 |

Schedule of Investments PIMCO High Yield Municipal Bond Fund (Cont.)

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| | | |
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| Municipal Electric Authority of Georgia Revenue Bonds, Series 2023 5.250% due 07/01/2064 | 7,000 | 7,479 |
| | | 140,913 |
| GUAM 0.0% | | |
| Guam Department of Education Certificates of Participation Bonds, Series 2020 5.000% due 02/01/2040 | 1,500 | 1,520 |
| IDAHO 0.5% | | |
| Nez Perce County, Idaho Certificates of Participation Bonds, Series 2022 5.000% due 03/01/2052 | 2,750 | 2,889 |
| Spring Valley Community Infrastructure District No 1, Idaho Special Assessment Bonds, Series 2021 3.750% due 09/01/2051 | 19,000 | 14,989 |
| | | 17,878 |
| ILLINOIS 5.1% | | |
| Chicago Board of Education, Illinois General Obligation Bonds, Series 2015 5.250% due 12/01/2035 | 3,500 | 3,505 |
| Chicago Board of Education, Illinois General Obligation Bonds, Series 2021 5.000% due 12/01/2035 | 1,500 | 1,576 |
| Chicago Board of Education, Illinois General Obligation Notes, Series 2018 5.000% due 12/01/2026 | 2,000 | 2,065 |
| Chicago Midway International Airport, Illinois Revenue Bonds, Series 2014 5.000% due 01/01/2029 | 4,500 | 4,521 |
| Chicago O'Hare International Airport, Illinois Revenue Bonds, Series 2018 5.000% due 01/01/2048 | 9,000 | 9,481 |
| Chicago O'Hare International Airport, Illinois Revenue Bonds, Series 2022 5.000% due 01/01/2055 | 20,000 | 20,837 |
| 5.250% due 01/01/2056 | 1,000 | 1,077 |
| Chicago Transit Authority Sales Tax Receipts Fund, Illinois Revenue Bonds, Series 2014 5.000% due 12/01/2044 | 2,490 | 2,499 |
| Chicago Transit Authority, Illinois Revenue Bonds, Series 2020 4.000% due 12/01/2050 | 2,250 | 2,159 |
| Chicago, Illinois General Obligation Bonds, Series 2017 5.750% due 01/01/2034 | 3,120 | 3,280 |
| Exceptional Children Have Opportunities, Illinois General Obligation Debt Certificate, Series 2020 4.000% due 12/01/2036 | 680 | 699 |
| Gilberts Special Service Area No 25, Illinois Special Tax Bonds, Series 2018 6.000% due 03/01/2048 | 7,967 | 7,848 |
| Illinois Finance Authority Revenue Bonds, Series 2015 5.250% due 05/15/2050 | 1,650 | 1,703 |
| Illinois Finance Authority Revenue Bonds, Series 2016 4.000% due 02/15/2036 | 2,500 | 2,547 |
| Illinois Finance Authority Revenue Bonds, Series 2017 5.000% due 02/15/2037 ^{^(b)} | 2,720 | 734 |
| 5.125% due 02/15/2045 ^{^(b)} | 3,000 | 810 |
| Illinois Finance Authority Revenue Bonds, Series 2019 5.000% due 11/01/2049 ^{^(b)} | 4,900 | 3,991 |
| Illinois Finance Authority Revenue Bonds, Series 2020 3.870% due 08/15/2049 | 2,000 | 2,000 |
| 4.000% due 08/15/2037 | 1,000 | 1,031 |
| 4.000% due 08/15/2041 | 3,375 | 3,402 |
| 4.100% due 08/15/2049 | 12,180 | 12,180 |
| Illinois Finance Authority Revenue Bonds, Series 2021 4.000% due 05/01/2035 | 1,410 | 1,425 |
| 4.000% due 05/01/2040 | 2,830 | 2,706 |
| Illinois Finance Authority Revenue Bonds, Series 2022 3.870% due 08/15/2057 | 5,100 | 5,100 |
| Illinois State General Obligation Bonds, Series 2014 5.250% due 02/01/2029 | 845 | 846 |
| Illinois State General Obligation Bonds, Series 2016 3.500% due 06/01/2029 | 2,000 | 2,002 |
| Illinois State General Obligation Bonds, Series 2017 5.000% due 11/01/2029 | 3,800 | 4,070 |
| 5.000% due 12/01/2038 | 1,000 | 1,045 |
| Illinois State General Obligation Bonds, Series 2018 4.625% due 05/01/2037 | 4,000 | 4,129 |
| Illinois State General Obligation Bonds, Series 2020 4.125% due 10/01/2036 | 2,000 | 2,051 |
| Illinois State General Obligation Bonds, Series 2021 5.000% due 03/01/2036 | 2,250 | 2,485 |
| Illinois State General Obligation Bonds, Series 2023 5.000% due 12/01/2043 | 5,000 | 5,450 |
| 5.000% due 12/01/2046 | 17,500 | 18,820 |
| Illinois State General Obligation Notes, Series 2014 4.000% due 02/01/2024 | 2,805 | 2,806 |
| Illinois State General Obligation Notes, Series 2018 5.000% due 05/01/2028 | 4,295 | 4,651 |
| Illinois State General Obligation Notes, Series 2020 5.500% due 05/01/2030 | 2,650 | 2,973 |
| Illinois State Revenue Bonds, Series 2016 3.000% due 06/15/2033 | 2,785 | 2,592 |

Schedule of Investments PIMCO High Yield Municipal Bond Fund (Cont.)

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| | | |
|--|--------|----------------|
| Illinois State Toll Highway Authority Revenue Bonds, Series 2024 5.000% due 01/01/2037 (a) | 11,000 | 13,174 |
| Metropolitan Pier & Exposition Authority, Illinois Revenue Bonds, (NPFGC Insured), Series 2002 0.000% due 12/15/2037 (c) | 5,000 | 2,972 |
| Metropolitan Pier & Exposition Authority, Illinois Revenue Bonds, Series 2020 4.000% due 06/15/2050 | 19,500 | 18,532 |
| Sales Tax Securitization Corp., Illinois Revenue Bonds, Series 2018 4.000% due 01/01/2048 | 3,500 | 3,403 |
| Southwestern Illinois Development Authority Revenue Bonds, Series 2007 5.350% due 03/01/2031 | 1,250 | 850 |
| | | <u>190,027</u> |
| INDIANA 2.3% | | |
| Indiana Finance Authority Midwestern Disaster Relief Revenue Bonds, Series 2012 4.250% due 11/01/2030 | 13,350 | 13,545 |
| Indiana Finance Authority Revenue Bonds, Series 2012 3.000% due 11/01/2030 | 5,400 | 5,079 |
| Indiana Finance Authority Revenue Bonds, Series 2019 7.000% due 03/01/2039 | 28,760 | 21,497 |
| Indiana Finance Authority Revenue Bonds, Series 2023 5.000% due 10/01/2053 | 14,400 | 15,692 |
| Indiana Finance Authority Revenue Notes, Series 2021 1.400% due 08/01/2029 | 1,000 | 888 |
| Indianapolis Local Public Improvement Bond Bank Revenue Bonds, Series 2022 5.250% due 01/01/2048 | 2,150 | 2,376 |
| Indianapolis Local Public Improvement Bond Bank Revenue Bonds, Series 2023 6.000% due 02/01/2048 | 7,000 | 8,438 |
| 6.000% due 03/01/2053 | 11,985 | 13,101 |
| Whiting, Indiana Revenue Bonds, Series 2016 4.400% due 03/01/2046 | 5,000 | 5,127 |
| | | <u>85,743</u> |
| IOWA 1.0% | | |
| Cedar Rapids, Iowa Revenue Bonds, (AMBAC Insured), Series 2003 3.384% due 08/15/2032 | 7,050 | 7,050 |
| Cedar Rapids, Iowa Revenue Bonds, (AMBAC Insured), Series 2005 3.204% due 08/15/2029 | 7,680 | 7,680 |
| Iowa Finance Authority Midwestern Disaster Area Revenue Refunding Bonds, Series 2022 4.000% due 12/01/2050 | 2,850 | 2,893 |
| 5.000% due 12/01/2050 | 6,680 | 6,989 |
| Iowa Finance Authority Revenue Bonds, Series 2014 5.400% due 11/15/2046 | 1,771 | 1,807 |
| Iowa Finance Authority Revenue Bonds, Series 2022 8.000% due 01/01/2042 | 9,500 | 8,860 |
| Iowa Tobacco Settlement Authority Revenue Bonds, Series 2021 0.000% due 06/01/2065 (c) | 27,990 | 3,680 |
| | | <u>38,959</u> |
| KANSAS 0.0% | | |
| Lenexa, Kansas Tax Allocation Bonds, Series 2007 6.000% due 04/01/2027 ^(b) | 3,331 | 500 |
| Wichita, Kansas Revenue Bonds, Series 2016 5.250% due 12/01/2036 | 500 | 110 |
| Wyandotte County-Kansas City Unified Government, Kansas Revenue Bonds, Series 2018 4.500% due 06/01/2040 | 885 | 838 |
| | | <u>1,448</u> |
| KENTUCKY 0.2% | | |
| Kentucky Economic Development Finance Authority Revenue Bonds, Series 2016 6.000% due 11/15/2036 | 2,350 | 1,981 |
| 6.250% due 11/15/2046 | 1,150 | 894 |
| Kentucky Economic Development Finance Authority Revenue Bonds, Series 2021 4.750% due 07/01/2040 | 3,750 | 2,969 |
| 5.125% due 07/01/2055 | 4,660 | 3,485 |
| | | <u>9,329</u> |
| LOUISIANA 0.4% | | |
| Louisiana Gasoline & Fuels Tax State Revenue Bonds, Series 2017 4.000% due 05/01/2045 | 7,000 | 6,999 |
| Parish of St James, Louisiana Revenue Bonds, Series 2010 6.350% due 07/01/2040 | 2,900 | 3,165 |
| Parish of St James, Louisiana Revenue Bonds, Series 2011 5.850% due 08/01/2041 | 4,500 | 4,593 |

Schedule of Investments PIMCO High Yield Municipal Bond Fund (Cont.)

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| | | |
|---|---------|---------------|
| Parish of St John the Baptist, Louisiana Revenue Bonds, Series 2017 | | |
| 2.100% due 06/01/2037 | 1,540 | 1,519 |
| | | <u>16,276</u> |
| MAINE 0.1% | | |
| Maine Health & Higher Educational Facilities Authority Revenue Bonds, Series 2016 | | |
| 5.000% due 07/01/2046 | 5,400 | 5,072 |
| MARYLAND 0.3% | | |
| Maryland Economic Development Corp. Tax Allocation Bonds, Series 2020 | | |
| 4.000% due 09/01/2040 | 2,000 | 1,814 |
| Maryland Health & Higher Educational Facilities Authority Revenue Bonds, Series 2020 | | |
| 3.052% due 07/01/2040 | 8,000 | 6,178 |
| Maryland Health & Higher Educational Facilities Authority Revenue Bonds, Series 2021 | | |
| 3.762% due 01/01/2043 | 3,205 | 2,335 |
| | | <u>10,327</u> |
| MASSACHUSETTS 1.4% | | |
| Commonwealth of Massachusetts General Obligation Bonds, Series 2018 | | |
| 4.000% due 05/01/2040 | 3,580 | 3,670 |
| Commonwealth of Massachusetts General Obligation Bonds, Series 2023 | | |
| 5.000% due 10/01/2046 | 5,500 | 6,194 |
| 5.000% due 10/01/2051 | 10,000 | 11,111 |
| 5.000% due 10/01/2053 | 19,000 | 21,046 |
| Massachusetts Development Finance Agency Revenue Bonds, Series 2018 | | |
| 5.000% due 07/01/2048 | 10,500 | 10,877 |
| | | <u>52,898</u> |
| MICHIGAN 2.2% | | |
| Detroit, Michigan General Obligation Bonds, Series 2014 | | |
| 4.000% due 04/01/2044 | 23,750 | 17,650 |
| Detroit, Michigan General Obligation Bonds, Series 2021 | | |
| 5.000% due 04/01/2050 | 1,600 | 1,630 |
| Detroit, Michigan General Obligation Bonds, Series 2023 | | |
| 6.000% due 05/01/2039 | 1,300 | 1,498 |
| Detroit, Michigan General Obligation Notes, Series 2021 | | |
| 2.189% due 04/01/2024 | 400 | 395 |
| Detroit, Michigan General Obligation Notes, Series 2023 | | |
| 6.844% due 05/01/2028 | 1,750 | 1,759 |
| Detroit, Michigan Sewage Disposal System Revenue Bonds, (AGM Insured), Series 2006 | | |
| 4.390% (TSFR3M) due 07/01/2032 - | 3,750 | 3,566 |
| Michigan Finance Authority Revenue Bonds, Series 2014 | | |
| 5.000% due 07/01/2033 | 2,000 | 2,011 |
| Michigan Finance Authority Revenue Bonds, Series 2019 | | |
| 4.000% due 02/15/2050 | 3,250 | 3,074 |
| 5.000% due 12/01/2048 | 1,500 | 1,557 |
| Michigan Finance Authority Revenue Bonds, Series 2020 | | |
| 0.000% due 06/01/2045 (c) | 15,000 | 3,651 |
| 0.000% due 06/01/2065 (c) | 55,000 | 5,934 |
| 4.800% due 09/01/2040 | 235 | 195 |
| 5.000% due 09/01/2050 | 380 | 298 |
| Michigan Finance Authority Revenue Bonds, Series 2021 | | |
| 5.000% due 05/01/2046 | 1,435 | 1,202 |
| Michigan Finance Authority Revenue Notes, Series 2020 | | |
| 4.300% due 09/01/2030 | 100 | 91 |
| Michigan State Hospital Finance Authority Revenue Bonds, Series 2010 | | |
| 5.000% due 11/15/2047 | 1,000 | 1,056 |
| Michigan Tobacco Settlement Finance Authority Revenue Bonds, Series 2008 | | |
| 0.000% due 06/01/2046 (c) | 78,000 | 10,000 |
| 0.000% due 06/01/2058 (c) | 145,250 | 6,128 |
| Michigan Trunk Line State Revenue Bonds, Series 2023 | | |
| 5.000% due 11/15/2046 | 17,000 | 19,320 |
| Wayne County, Michigan Airport Authority Revenue Notes, (AGM Insured), Series 2023 | | |
| 5.000% due 12/01/2033 | 1,380 | 1,590 |
| | | <u>82,605</u> |
| MINNESOTA 0.1% | | |
| Minneapolis-St Paul Metropolitan Airports Commission, Minnesota Revenue Bonds, Series 2016 | | |
| 5.000% due 01/01/2041 | 750 | 770 |
| Minneapolis-St Paul Metropolitan Airports Commission, Minnesota Revenue Bonds, Series 2022 | | |
| 5.000% due 01/01/2034 | 1,645 | 1,853 |
| 5.000% due 01/01/2037 | 2,100 | 2,329 |
| | | <u>4,952</u> |
| MISSISSIPPI 0.0% | | |
| Mississippi Development Bank Revenue Bonds, Series 2021 | | |
| 4.000% due 10/01/2034 | 500 | 480 |

Schedule of Investments PIMCO High Yield Municipal Bond Fund (Cont.)

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| | | |
|--|--------|--------|
| 4.000% due 10/01/2035 | 300 | 288 |
| | | 768 |
| MISSOURI 0.3% | | |
| Grindstone Plaza Transportation Development District, Missouri Revenue Bonds, Series 2006 | | |
| 5.500% due 10/01/2031 | 250 | 248 |
| 5.550% due 10/01/2036 | 45 | 43 |
| Lees Summit Industrial Development Authority, Missouri Revenue Bonds, Series 2016 | | |
| 5.000% due 08/15/2051 | 1,450 | 1,195 |
| Missouri Development Finance Board Revenue Bonds, Series 2022 | | |
| 5.750% due 05/01/2052 | 7,000 | 7,827 |
| St. Louis Land Clearance for Redevelopment Authority, Missouri Revenue Bonds, Series 2017 | | |
| 5.125% due 06/01/2046 | 2,285 | 2,313 |
| | | 11,626 |
| MONTANA 0.0% | | |
| Hardin, Montana Tax Allocation Bonds, Series 2006 | | |
| 6.250% due 09/01/2031 ^(b) | 830 | 199 |
| MULTI-STATE 2.0% | | |
| Freddie Mac Multifamily ML Certificates, Revenue Bonds, Series 2023 | | |
| 4.141% due 01/25/2040 | 21,890 | 19,789 |
| Freddie Mac Multifamily ML Certificates, Revenue Bonds, Series 2023 | | |
| 0.000% due 12/25/2036 | 23,273 | 22,547 |
| 4.548% due 08/25/2040 | 28,200 | 27,948 |
| Freddie Mac Multifamily Variable Rate Certificate, Revenue Bonds, Series 2022 | | |
| 2.875% due 07/25/2036 (e) | 2,433 | 2,148 |
| 3.125% due 09/25/2036 | 982 | 875 |
| | | 73,307 |
| NEBRASKA 0.7% | | |
| Omaha Public Power District, Nebraska Revenue Bonds, Series 2021 | | |
| 4.000% due 02/01/2051 | 8,000 | 7,950 |
| Omaha Public Power District, Nebraska Revenue Bonds, Series 2023 | | |
| 5.250% due 02/01/2053 | 15,000 | 16,918 |
| | | 24,868 |
| NEVADA 0.3% | | |
| Las Vegas, Nevada Revenue Bonds, Series 2016 | | |
| 4.375% due 06/15/2035 | 4,970 | 4,908 |
| Nevada Department of Business & Industry State Revenue Bonds, Series 2017 | | |
| 5.125% due 12/15/2037 | 2,252 | 901 |
| Nevada Department of Business & Industry State Revenue Bonds, Series 2018 | | |
| 6.950% due 02/15/2038 | 4,045 | 405 |
| Reno, Nevada Revenue Bonds, Series 2018 | | |
| 0.000% due 07/01/2058 (c) | 46,000 | 5,687 |
| | | 11,901 |
| NEW HAMPSHIRE 0.9% | | |
| New Hampshire Business Finance Authority Revenue Bonds, Series 2021 | | |
| 4.000% due 01/01/2041 | 2,250 | 1,863 |
| New Hampshire Business Finance Authority Revenue Bonds, Series 2023 | | |
| 3.875% due 01/20/2038 | 8,083 | 7,833 |
| New Hampshire Business Finance Authority Revenue Bonds, Series 2023 | | |
| 3.777% due 08/20/2034 | 13,878 | 12,859 |
| 3.967% due 06/20/2034 | 10,279 | 9,684 |
| | | 32,239 |
| NEW JERSEY 2.4% | | |
| Atlantic City, New Jersey General Obligation Bonds, Series 2015 | | |
| 6.375% due 03/01/2030 | 965 | 996 |
| Middlesex County Improvement Authority, New Jersey Revenue Bonds, Series 2023 | | |
| 5.000% due 08/15/2053 | 6,810 | 7,536 |
| New Jersey Economic Development Authority Revenue Bonds, Series 2015 | | |
| 5.250% due 06/15/2040 | 1,500 | 1,553 |
| New Jersey Economic Development Authority Revenue Bonds, Series 2016 | | |
| 5.500% due 06/15/2029 | 5,000 | 5,434 |
| New Jersey Economic Development Authority Revenue Bonds, Series 2018 | | |
| 5.000% due 06/15/2038 | 2,245 | 2,535 |
| New Jersey Economic Development Authority Revenue Bonds, Series 2022 | | |
| 5.000% due 11/01/2052 | 20,000 | 21,500 |
| New Jersey Economic Development Authority Special Assessment Bonds, Series 2002 | | |
| 5.750% due 04/01/2031 | 5,000 | 5,018 |
| 6.500% due 04/01/2028 | 3,361 | 3,358 |
| New Jersey Transportation Trust Fund Authority Revenue Bonds, Series 2015 | | |
| 5.250% due 06/15/2041 | 1,000 | 1,019 |
| New Jersey Transportation Trust Fund Authority Revenue Bonds, Series 2020 | | |
| 4.000% due 06/15/2039 | 2,000 | 2,042 |

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|---|---------|---------------|
| New Jersey Transportation Trust Fund Authority Revenue Bonds, Series 2022 | | |
| 5.000% due 06/15/2037 | 1,500 | 1,728 |
| 5.000% due 06/15/2038 | 3,500 | 3,999 |
| 5.500% due 06/15/2050 | 3,500 | 3,922 |
| New Jersey Transportation Trust Fund Authority Revenue Bonds, Series 2023 | | |
| 4.250% due 06/15/2040 | 10,500 | 10,925 |
| 5.000% due 06/15/2043 | 6,500 | 7,261 |
| South Jersey Transportation Authority LLC, New Jersey Revenue Bonds, Series 2014 | | |
| 5.000% due 11/01/2039 | 2,500 | 2,515 |
| Tobacco Settlement Financing Corp., New Jersey Revenue Bonds, Series 2018 | | |
| 5.000% due 06/01/2046 | 3,960 | 4,021 |
| Union County, New Jersey Improvement Authority Revenue Bonds, Series 2021 | | |
| 8.500% due 06/01/2041 | 6,000 | 4,160 |
| | | <u>89,522</u> |
| NEW MEXICO 0.1% | | |
| New Mexico Hospital Equipment Loan Council Revenue Bonds, Series 2008 | | |
| 4.050% due 08/01/2034 | 4,225 | 4,225 |
| NEW YORK 10.8% | | |
| Build NYC Resource Corp., New York Revenue Bonds, Series 2018 | | |
| 5.625% due 12/01/2050 | 9,040 | 8,479 |
| Build NYC Resource Corp., New York Revenue Bonds, Series 2022 | | |
| 5.750% due 06/01/2052 | 1,250 | 1,274 |
| 5.750% due 06/01/2062 | 3,250 | 3,295 |
| Housing Development Corp., New York Revenue Bonds, Series 2017 | | |
| 3.700% due 11/01/2047 | 1,750 | 1,577 |
| Huntington Local Development Corp., New York Revenue Notes, Series 2021 | | |
| 4.000% due 07/01/2027 | 4,090 | 3,929 |
| Monroe County, New York Industrial Development Agency Revenue Bonds, (FNMA Insured), Series 2023 | | |
| 4.720% due 01/01/2044 | 4,700 | 4,797 |
| New York City Housing Development Corp., New York Revenue Bonds, Series 2017 | | |
| 3.750% due 11/01/2052 | 2,000 | 1,755 |
| New York City Industrial Development Agency, New York Revenue Bonds, Series 2020 | | |
| 4.000% due 03/01/2045 | 3,400 | 3,385 |
| New York City Transitional Finance Authority Future Tax Secured, New York Revenue Bonds, Series 2020 | | |
| 4.000% due 11/01/2040 | 5,000 | 5,121 |
| New York City Water & Sewer System, New York Revenue Bonds, Series 2016 | | |
| 4.050% due 06/15/2049 | 15,300 | 15,300 |
| New York City, New York Municipal Water Finance Authority Revenue Bonds, Series 2023 | | |
| 5.250% due 06/15/2053 | 9,600 | 10,894 |
| New York City, New York Transitional Finance Authority Future Tax Secured Revenue Bonds, Series 2012 | | |
| 4.100% due 11/01/2036 | 12,250 | 12,250 |
| New York City, New York Transitional Finance Authority Future Tax Secured Revenue Bonds, Series 2021 | | |
| 4.000% due 08/01/2039 | 4,000 | 4,211 |
| New York City, New York Transitional Finance Authority Revenue Bonds, Series 2023 | | |
| 5.250% due 05/01/2050 | 11,000 | 12,543 |
| New York County, New York Tobacco Trust Revenue Bonds, Series 2005 | | |
| 0.000% due 06/01/2055 (c) | 133,600 | 11,300 |
| 0.000% due 06/01/2060 (c) | 210,000 | 9,788 |
| New York Liberty Development Corp. Revenue Bonds, Series 2014 | | |
| 5.000% due 11/15/2044 | 33,675 | 33,500 |
| 5.150% due 11/15/2034 | 2,600 | 2,604 |
| 5.375% due 11/15/2040 | 6,500 | 6,510 |
| New York Power Authority Revenue Bonds, (AGM Insured), Series 2022 | | |
| 4.000% due 11/15/2047 | 7,300 | 7,294 |
| New York Power Authority Revenue Bonds, (AGM Insured), Series 2023 | | |
| 5.000% due 11/15/2053 | 5,000 | 5,550 |
| 5.125% due 11/15/2063 | 10,000 | 11,095 |
| New York Power Authority Revenue Bonds, Series 2020 | | |
| 4.000% due 11/15/2060 | 8,760 | 8,619 |
| New York State Dormitory Authority Memorial Sloan-Kettering Cancer Revenue Bonds, Series 2022 | | |
| 4.000% due 07/01/2051 | 10,000 | 9,908 |
| New York State Dormitory Authority Revenue Bonds, Series 2020 | | |
| 4.000% due 02/15/2047 | 15,000 | 14,982 |
| New York State Dormitory Authority Revenue Bonds, Series 2021 | | |
| 4.000% due 03/15/2040 | 8,730 | 8,995 |
| New York State Thruway Authority Revenue Bonds, Series 2021 | | |
| 4.000% due 03/15/2047 | 2,665 | 2,675 |
| New York State Urban Development Corp. Revenue Bonds, Series 2023 | | |
| 5.000% due 03/15/2046 | 6,555 | 7,373 |
| 5.000% due 03/15/2053 | 14,500 | 16,043 |
| New York Transportation Development Corp. Revenue Bonds, (AGM Insured), Series 2023 | | |
| 5.125% due 06/30/2060 | 12,000 | 12,594 |
| New York Transportation Development Corp. Revenue Bonds, Series 2018 | | |
| 5.000% due 01/01/2031 | 4,080 | 4,183 |
| 5.000% due 01/01/2033 | 6,750 | 6,895 |
| 5.000% due 01/01/2034 | 5,905 | 6,018 |
| 5.000% due 01/01/2036 | 1,500 | 1,518 |
| New York Transportation Development Corp. Revenue Bonds, Series 2020 | | |
| 4.375% due 10/01/2045 | 8,290 | 7,914 |
| 5.000% due 10/01/2035 | 6,715 | 6,986 |
| 5.000% due 10/01/2040 | 3,560 | 3,606 |
| 5.250% due 08/01/2031 | 7,535 | 7,853 |

Schedule of Investments PIMCO High Yield Municipal Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|---------|---------|
| New York Transportation Development Corp. Revenue Bonds, Series 2023 | | |
| 5.625% due 04/01/2040 | 8,750 | 9,430 |
| 6.000% due 04/01/2035 | 22,000 | 24,552 |
| 6.000% due 06/30/2054 | 12,000 | 13,259 |
| New York Transportation Development Corp. Revenue Notes, Series 2018 | | |
| 5.000% due 01/01/2025 | 4,000 | 4,032 |
| 5.000% due 01/01/2027 | 7,800 | 7,987 |
| 5.000% due 01/01/2028 | 1,000 | 1,033 |
| New York Transportation Development Corp. Revenue Notes, Series 2020 | | |
| 4.000% due 10/01/2030 | 2,000 | 1,967 |
| Suffolk County, New York Economic Development Corp. Revenue Bonds, Series 2021 | | |
| 5.375% due 11/01/2054 | 4,000 | 3,096 |
| Suffolk Tobacco Asset Securitization Corp., New York Revenue Bonds, Series 2021 | | |
| 0.000% due 06/01/2066 (c) | 67,080 | 7,510 |
| Syracuse Industrial Development Agency, New York Revenue Bonds, (SGI Insured), Series 2007 | | |
| 5.693% due 01/01/2028 | 10,055 | 9,167 |
| Triborough Bridge & Tunnel Authority Sales Tax, New York Revenue Bonds, Series 2022 | | |
| 5.250% due 05/15/2062 | 3,750 | 4,191 |
| TSASC, Inc., New York Revenue Bonds, Series 2016 | | |
| 5.000% due 06/01/2045 | 4,500 | 4,113 |
| TSASC, Inc., New York Revenue Bonds, Series 2017 | | |
| 5.000% due 06/01/2034 | 1,500 | 1,558 |
| Ulster County, New York Capital Resource Corp. Revenue Bonds, Series 2017 | | |
| 5.250% due 09/15/2047 | 1,000 | 746 |
| 5.250% due 09/15/2053 | 2,500 | 1,793 |
| Utility Debt Securitization Authority, New York Revenue Bonds, Series 2023 | | |
| 5.000% due 12/15/2041 | 4,500 | 5,299 |
| | | 402,346 |
| | | |
| NORTH CAROLINA 0.3% | | |
| Charlotte-Mecklenburg Hospital Authority, North Carolina Revenue Bonds, Series 2007 | | |
| 4.050% due 01/15/2038 | 8,035 | 8,035 |
| North Carolina Medical Care Commission Revenue Bonds, Series 2021 | | |
| 4.000% due 03/01/2051 | 1,500 | 1,069 |
| North Carolina Medical Care Commission Revenue Notes, Series 2021 | | |
| 4.000% due 03/01/2030 | 285 | 270 |
| 4.000% due 03/01/2031 | 290 | 272 |
| | | 9,646 |
| | | |
| NORTH DAKOTA 0.0% | | |
| Grand Forks County, North Dakota Revenue Bonds, Series 2021 | | |
| 7.000% due 12/15/2043 ^{^(b)} | 7,940 | 1,588 |
| | | |
| OHIO 2.4% | | |
| Adams County, Ohio Revenue Bonds, Series 2019 | | |
| 6.900% due 10/01/2049 | 7,310 | 7,360 |
| Allen County, Ohio Hospital Facilities Revenue Bonds, Series 2017 | | |
| 5.000% due 08/01/2042 | 3,085 | 3,221 |
| Buckeye Tobacco Settlement Financing Authority, Ohio Revenue Bonds, Series 2020 | | |
| 0.000% due 06/01/2057 (c) | 185,080 | 19,909 |
| Franklin County, Ohio Convention Facilities Authority Revenue Bonds, Series 2019 | | |
| 5.000% due 12/01/2033 | 1,170 | 1,191 |
| 5.000% due 12/01/2035 | 1,200 | 1,212 |
| 5.000% due 12/01/2037 | 650 | 648 |
| 5.000% due 12/01/2039 | 1,425 | 1,393 |
| Geisinger Authority, Ohio Revenue Bonds, Series 2017 | | |
| 4.000% due 02/15/2047 | 2,080 | 1,958 |
| Lake County, Ohio Port & Economic Development Authority Revenue Bonds, Series 2017 | | |
| 6.500% due 12/01/2037 ^{^(b)} | 1,100 | 319 |
| 6.750% due 12/01/2052 ^{^(b)} | 650 | 188 |
| Montgomery County, Ohio Revenue Bonds, Series 2018 | | |
| 6.000% due 04/01/2038 ^{^(b)} | 2,985 | 866 |
| 6.250% due 04/01/2049 ^{^(b)} | 6,520 | 1,891 |
| Northeast Ohio Medical University Revenue Bonds, Series 2021 | | |
| 4.000% due 12/01/2035 | 300 | 304 |
| Ohio Air Quality Development Authority Duke Energy Corporation Project Revenue Bonds, Series 2022 | | |
| 4.250% due 11/01/2039 | 10,850 | 11,072 |
| Ohio Air Quality Development Authority Revenue Bonds, Series 2007 | | |
| 2.500% due 11/01/2042 | 3,500 | 3,121 |
| Ohio Air Quality Development Authority Revenue Bonds, Series 2017 | | |
| 4.250% due 01/15/2038 | 1,075 | 1,033 |
| Ohio Air Quality Development Authority Revenue Bonds, Series 2019 | | |
| 5.000% due 07/01/2049 | 25,060 | 22,968 |
| Ohio State Revenue Bonds, Series 2020 | | |
| 4.000% due 11/15/2038 | 1,280 | 1,226 |
| Southern Ohio Port Authority Revenue Bonds, Series 2020 | | |
| 7.000% due 12/01/2042 | 2,500 | 1,976 |

Schedule of Investments PIMCO High Yield Municipal Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|---------|----------------|
| Southern Ohio Port Authority Revenue Notes, Series 2020 | | |
| 6.500% due 12/01/2030 | 8,500 | 6,439 |
| | | <u>88,295</u> |
| OKLAHOMA 0.4% | | |
| Oklahoma Development Finance Authority Revenue Bonds, Series 2021 | | |
| 8.000% due 12/01/2041 | 7,500 | 5,984 |
| Oklahoma Turnpike Authority Revenue Bonds, Series 2023 | | |
| 4.500% due 01/01/2053 | 5,750 | 5,844 |
| 5.500% due 01/01/2053 | 2,750 | 3,109 |
| Payne County, Oklahoma Economic Development Authority Revenue Bonds, Series 2016 | | |
| 6.625% due 11/01/2036 ^{^(b)} | 526 | 0 |
| 6.875% due 11/01/2046 ^{^(b)} | 1,081 | 1 |
| 7.000% due 11/01/2051 ^{^(b)} | 2,163 | 2 |
| | | <u>14,940</u> |
| OREGON 0.2% | | |
| Oregon State Business Development Commission Revenue Bonds, Series 2017 | | |
| 6.500% due 04/01/2031 ^{^(b)} | 26,000 | 3 |
| Oregon State Business Development Commission Revenue Bonds, Series 2018 | | |
| 6.500% due 04/01/2031 ^{^(b)} | 8,230 | 1 |
| Oregon State Business Development Commission Revenue Bonds, Series 2020 | | |
| 9.000% due 04/01/2037 ^{^(b)} | 2,545 | 0 |
| Salem Hospital Facility Authority, Oregon Revenue Bonds, Series 2022 | | |
| 4.000% due 05/15/2047 | 875 | 693 |
| 4.000% due 05/15/2057 | 1,000 | 733 |
| Washington & Multnomah Counties School District No 48J Beaverton, Oregon General Obligation Bonds, Series 2022 | | |
| 5.000% due 06/15/2052 | 7,000 | 7,658 |
| | | <u>9,088</u> |
| PENNSYLVANIA 3.3% | | |
| Allentown Neighborhood Improvement Zone Development Authority, Pennsylvania Revenue Bonds, Series 2022 | | |
| 5.250% due 05/01/2042 | 8,010 | 8,056 |
| Blythe Township Solid Waste Authority, Pennsylvania Revenue Bonds, Series 2017 | | |
| 7.750% due 12/01/2037 | 6,790 | 7,790 |
| Franklin County Industrial Development Authority, Pennsylvania Revenue Bonds, Series 2018 | | |
| 5.000% due 12/01/2053 | 1,650 | 1,283 |
| Geisinger Authority, Pennsylvania Revenue Bonds, Series 2020 | | |
| 4.000% due 04/01/2050 | 5,000 | 4,689 |
| General Authority of Southcentral Pennsylvania Revenue Bonds, Series 2018 | | |
| 6.500% due 07/15/2048 | 4,200 | 4,307 |
| Lehigh County, Pennsylvania Industrial Development Authority Revenue Bonds, Series 2016 | | |
| 3.000% due 09/01/2029 | 9,500 | 9,406 |
| Mercer County, Pennsylvania Industrial Development Authority Revenue Bonds, Series 2020 | | |
| 6.125% due 10/01/2050 | 2,900 | 1,957 |
| Montgomery County, Pennsylvania Higher Education & Health Authority Revenue Bonds, Series 2018 | | |
| 4.000% due 09/01/2049 | 2,200 | 2,106 |
| Northampton County, Pennsylvania General Purpose Authority Revenue Bonds, Series 2018 | | |
| 4.860% (0.7*US0001M + 1.040%) due 08/15/2048 ~ | 2,000 | 2,000 |
| Pennsylvania Economic Development Financing Authority Revenue Bonds, Series 2021 | | |
| 9.000% due 04/01/2051 | 16,000 | 17,653 |
| Pennsylvania Economic Development Financing Authority Revenue Bonds, Series 2022 | | |
| 5.250% due 06/30/2053 | 7,635 | 8,009 |
| 6.000% due 06/30/2061 | 14,000 | 15,558 |
| Pennsylvania Economic Development Financing Authority Revenue Bonds, Series 2023 | | |
| 5.250% due 07/01/2046 | 2,200 | 2,267 |
| 5.250% due 07/01/2049 | 2,000 | 2,045 |
| Pennsylvania Economic Development Financing Authority Revenue Notes, Series 2022 | | |
| 5.000% due 12/31/2032 | 3,070 | 3,430 |
| Pennsylvania Turnpike Commission Oil Franchise Tax Revenue Bonds, Series 2021 | | |
| 4.000% due 12/01/2051 | 3,500 | 3,400 |
| 4.000% due 12/01/2053 | 6,650 | 6,477 |
| Pennsylvania Turnpike Commission Revenue Bonds, Series 2021 | | |
| 5.000% due 12/01/2051 | 7,750 | 8,369 |
| Pennsylvania Turnpike Commission Revenue Bonds, Series 2022 | | |
| 5.250% due 12/01/2052 | 3,000 | 3,337 |
| Philadelphia Authority for Industrial Development, Pennsylvania Revenue Bonds, Series 2017 | | |
| 5.500% due 12/01/2058 | 3,500 | 3,193 |
| Southeastern Pennsylvania Transportation Authority Revenue Bonds, Series 2022 | | |
| 5.250% due 06/01/2043 | 5,000 | 5,682 |
| Washington County, Pennsylvania Redevelopment Authority Tax Allocation Bonds, Series 2018 | | |
| 5.000% due 07/01/2035 | 750 | 749 |
| | | <u>121,763</u> |
| PUERTO RICO 7.4% | | |
| Children's Trust Fund, Puerto Rico Revenue Bonds, Series 2008 | | |
| 0.000% due 05/15/2057 (c) | 194,500 | 14,506 |
| Commonwealth of Puerto Rico Bonds, Series 2022 | | |
| 0.000% due 11/01/2043 | 35,058 | 19,150 |
| 0.000% due 11/01/2051 | 126,941 | 60,914 |

Schedule of Investments PIMCO High Yield Municipal Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|---------|----------------|
| Commonwealth of Puerto Rico General Obligation Bonds, Series 2021 | | |
| 0.000% due 07/01/2033 (c) | 27,485 | 17,172 |
| 4.000% due 07/01/2037 | 1,500 | 1,436 |
| 4.000% due 07/01/2041 | 19,400 | 17,858 |
| GDB Debt Recovery Authority of Puerto Rico Revenue Bonds, Series 2018 | | |
| 7.500% due 08/20/2040 | 42,799 | 37,984 |
| Puerto Rico Electric Power Authority Revenue Bonds, (AGM Insured), Series 2007 | | |
| 4.310% (0.67*US0003M + 0.520%) due 07/01/2029 ~ | 9,245 | 8,598 |
| Puerto Rico Electric Power Authority Revenue Bonds, Series 2005 | | |
| 4.625% due 07/01/2030 ^ | 10 | 3 |
| Puerto Rico Electric Power Authority Revenue Bonds, Series 2007 | | |
| 4.490% due 07/01/2031 ^ | 2,500 | 612 |
| 5.000% due 07/01/2026 ^ | 10 | 3 |
| Puerto Rico Electric Power Authority Revenue Bonds, Series 2008 | | |
| 5.375% due 07/01/2024 ^ | 55 | 14 |
| 5.500% due 07/01/2038 ^ | 1,000 | 262 |
| Puerto Rico Electric Power Authority Revenue Bonds, Series 2010 | | |
| 4.600% due 07/01/2024 ^ | 50 | 13 |
| 4.625% due 07/01/2025 ^ | 35 | 10 |
| 4.750% due 07/01/2026 ^ | 245 | 64 |
| 4.750% due 07/01/2027 ^ | 50 | 13 |
| 5.000% due 07/01/2024 ^ | 50 | 13 |
| 5.000% due 07/01/2025 ^ | 25 | 7 |
| 5.000% due 07/01/2026 ^ | 65 | 17 |
| 5.250% due 07/01/2025 ^ | 25 | 7 |
| 5.250% due 07/01/2026 ^ | 6,070 | 1,593 |
| 5.250% due 07/01/2027 ^ | 140 | 37 |
| 5.250% due 07/01/2030 ^ | 1,625 | 427 |
| 5.250% due 07/01/2031 ^ | 30 | 8 |
| 5.250% due 07/01/2040 ^ | 11,000 | 2,887 |
| Puerto Rico Electric Power Authority Revenue Bonds, Series 2012 | | |
| 5.000% due 07/01/2029 ^ | 1,500 | 394 |
| 5.000% due 07/01/2042 ^ | 3,125 | 820 |
| Puerto Rico Electric Power Authority Revenue Bonds, Series 2013 | | |
| 6.750% due 07/01/2036 ^ | 10,000 | 2,625 |
| 7.000% due 07/01/2040 ^ | 20 | 5 |
| Puerto Rico Sales Tax Financing Corp. Sales Tax Revenue Bonds, Series 2018 | | |
| 0.000% due 07/01/2046 (c) | 48,403 | 15,236 |
| 0.000% due 07/01/2051 (c) | 124,020 | 29,115 |
| 4.750% due 07/01/2053 | 25,325 | 25,126 |
| Puerto Rico Sales Tax Financing Corp. Sales Tax Revenue Bonds, Series 2019 | | |
| 4.550% due 07/01/2040 | 18,800 | 18,938 |
| | | <u>275,867</u> |
| RHODE ISLAND 0.5% | | |
| Tobacco Settlement Financing Corp., Rhode Island Revenue Bonds, Series 2007 | | |
| 0.000% due 06/01/2052 (c) | 12,580 | 2,232 |
| Tobacco Settlement Financing Corp., Rhode Island Revenue Bonds, Series 2015 | | |
| 5.000% due 06/01/2050 | 16,780 | 16,852 |
| | | <u>19,084</u> |
| SOUTH CAROLINA 0.6% | | |
| Patriots Energy Group Financing Agency, South Carolina Revenue Bonds, Series 2023 | | |
| 5.250% due 02/01/2054 | 7,700 | 8,390 |
| South Carolina Jobs-Economic Development Authority Revenue Bonds, Series 2023 | | |
| 7.750% due 11/15/2058 | 5,500 | 5,679 |
| South Carolina Public Service Authority Revenue Bonds, (BABs), (AGM/CR Insured), Series 2010 | | |
| 6.454% due 01/01/2050 | 6,040 | 6,909 |
| | | <u>20,978</u> |
| TENNESSEE 1.8% | | |
| Bristol Industrial Development Board, Tennessee Tax Allocation Bonds, Series 2016 | | |
| 5.625% due 06/01/2035 | 2,000 | 1,799 |
| Franklin Health & Educational Facilities Board, Tennessee Revenue Bonds, Series 2017 | | |
| 7.500% due 06/01/2047 ^ (b) | 4,600 | 506 |
| Memphis-Shelby County, Tennessee Industrial Development Board Tax Allocation Bonds, Series 2017 | | |
| 5.625% due 01/01/2046 ^ (b) | 850 | 505 |
| Metropolitan Government of Nashville & Davidson County Sports Auth, Tennessee Revenue Bonds, Series 2023 | | |
| 5.000% due 07/01/2048 | 2,440 | 2,657 |
| 5.000% due 07/01/2056 | 4,000 | 4,318 |
| Metropolitan Government of Nashville & Davidson County, Tennessee Health & Educational Facs Bd Revenue Bonds, Series 2020 | | |
| 4.000% due 11/01/2055 | 4,000 | 2,771 |
| Metropolitan Government of Nashville & Davidson County, Tennessee Health & Educational Facs Bd Revenue Bonds, Series 2023 | | |
| 4.875% due 10/01/2038 | 10,400 | 11,035 |
| Metropolitan Nashville Airport Authority, Tennessee Revenue Bonds, Series 2022 | | |
| 5.250% due 07/01/2047 | 6,250 | 6,706 |
| 5.500% due 07/01/2052 | 4,500 | 4,909 |
| Shelby County, Tennessee Health Educational & Housing Facilities Board Revenue Bonds, Series 2019 | | |
| 5.750% due 10/01/2049 | 1,000 | 744 |
| 5.750% due 10/01/2054 | 1,450 | 1,052 |
| 5.750% due 10/01/2059 | 6,000 | 4,282 |

Schedule of Investments PIMCO High Yield Municipal Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|--------|--------|
| Tennergy Corp., Tennessee Revenue Bonds, Series 2022 | | |
| 5.500% due 10/01/2053 | 9,805 | 10,472 |
| Tennessee Energy Acquisition Corp. Revenue Bonds, Series 2021 | | |
| 5.000% due 05/01/2052 | 12,750 | 13,647 |
| | | 65,403 |
| | | 65,403 |
| TEXAS 6.3% | | |
| Angelina & Neches River Authority, Texas Revenue Bonds, Series 2021 | | |
| 5.250% due 12/01/2045 | 5,750 | 5,741 |
| 7.500% due 12/01/2045 | 7,060 | 4,673 |
| 12.000% due 12/01/2045 | 9,525 | 8,254 |
| Arlington Higher Education Finance Corp., Texas Revenue Bonds, Series 2016 | | |
| 5.000% due 12/01/2051 | 2,710 | 2,727 |
| Brazoria County, Texas Industrial Development Corp. Revenue Bonds, Series 2019 | | |
| 7.000% due 03/01/2039 | 500 | 470 |
| 9.000% due 03/01/2039 | 15,295 | 16,077 |
| Brazoria County, Texas Industrial Development Corp. Revenue Bonds, Series 2022 | | |
| 10.000% due 06/01/2042 | 5,000 | 4,921 |
| Brazoria County, Texas Industrial Development Corp. Revenue Bonds, Series 2023 | | |
| 12.000% due 06/01/2043 | 13,000 | 13,098 |
| Calhoun County, Texas Navigation Industrial Development Authority Revenue Notes, Series 2021 | | |
| 6.500% due 07/01/2026 | 12,750 | 12,172 |
| Carrollton-Farmers Branch Independent School District, Texas General Obligation Bonds, (PSF Insured), Series 2023 | | |
| 4.000% due 02/15/2053 | 5,000 | 5,016 |
| Central Texas Turnpike System Revenue Bonds, Series 2015 | | |
| 0.000% due 08/15/2037 (c) | 5,115 | 2,838 |
| Clifton Higher Education Finance Corp., Texas Revenue Bonds, Series 2018 | | |
| 6.125% due 08/15/2048 | 3,000 | 3,037 |
| Dallas Housing Finance Corp., Texas Revenue Bonds, Series 2022 | | |
| 6.000% due 12/01/2062 | 3,000 | 3,034 |
| Harris County, Texas Cultural Education Facilities Finance Corp. Revenue Bonds, Series 2021 | | |
| 4.000% due 10/01/2042 | 5,000 | 4,959 |
| 4.050% due 10/01/2041 | 10,000 | 10,000 |
| Lamar Consolidated Independent School District, Texas General Obligation Bonds, (PSF Insured), Series 2023 | | |
| 4.000% due 02/15/2048 | 10,000 | 10,106 |
| Lamar Consolidated Independent School District, Texas General Obligation Bonds, Series 2023 | | |
| 4.000% due 02/15/2048 | 5,000 | 4,981 |
| Medina Valley Independent School District, Texas General Obligation Bonds, (PSF Insured), Series 2023 | | |
| 4.500% due 02/15/2047 | 3,750 | 3,928 |
| New Hope Cultural Education Facilities Finance Corp., Texas Revenue Bonds, Series 2016 | | |
| 4.000% due 07/01/2031 ^{^(b)} | 1,030 | 463 |
| 4.250% due 07/01/2036 ^{^(b)} | 1,700 | 765 |
| 5.000% due 07/01/2031 ^{^(b)} | 265 | 182 |
| 5.000% due 07/01/2046 ^{^(b)} | 3,320 | 1,992 |
| 5.000% due 07/01/2051 ^{^(b)} | 4,505 | 3,086 |
| 5.250% due 07/01/2036 ^{^(b)} | 400 | 140 |
| 5.750% due 07/01/2051 ^{^(b)} | 1,000 | 350 |
| 7.000% due 07/01/2051 ^{^(b)} | 1,450 | 435 |
| New Hope Cultural Education Facilities Finance Corp., Texas Revenue Bonds, Series 2017 | | |
| 4.000% due 08/15/2040 | 3,000 | 3,006 |
| 5.000% due 01/01/2042 | 500 | 454 |
| 5.000% due 01/01/2047 | 1,500 | 1,324 |
| New Hope Cultural Education Facilities Finance Corp., Texas Revenue Bonds, Series 2019 | | |
| 5.000% due 12/01/2054 | 250 | 219 |
| New Hope Cultural Education Facilities Finance Corp., Texas Revenue Bonds, Series 2021 | | |
| 5.500% due 01/01/2057 | 11,375 | 8,167 |
| New Hope Cultural Education Finance Facilities Corp., Texas Revenue Notes, Series 2016 | | |
| 6.000% due 07/01/2026 ^{^(b)} | 80 | 24 |
| North Texas Tollway Authority Revenue Bonds, Series 2018 | | |
| 5.000% due 01/01/2048 | 4,800 | 5,021 |
| Port Beaumont Navigation District, Texas Revenue Bonds, Series 2020 | | |
| 4.000% due 01/01/2050 | 8,125 | 5,840 |
| Port Beaumont Navigation District, Texas Revenue Notes, Series 2020 | | |
| 6.000% due 01/01/2025 | 2,500 | 2,360 |
| Rowlett, Texas Special Assessment Bonds, Series 2016 | | |
| 5.750% due 09/15/2036 | 100 | 100 |
| Southwest Independent School District, Texas General Obligation Bonds, (PSF Insured), Series 2023 | | |
| 4.000% due 02/01/2043 | 6,000 | 6,125 |
| Tarrant County, Texas Cultural Education Facilities Finance Corp. Revenue Bonds, Series 2017 | | |
| 6.750% due 11/15/2052 | 3,000 | 3,030 |
| Texas Municipal Gas Acquisition & Supply Corp. Revenue Bonds, Series 2006 | | |
| 5.233% (TSFR3M) due 12/15/2026 - | 5,530 | 5,511 |
| Texas Municipal Gas Acquisition & Supply Corp. Revenue Bonds, Series 2023 | | |
| 5.500% due 01/01/2054 | 10,900 | 11,758 |
| Texas Transportation Commission Revenue Bonds, Series 2019 | | |
| 0.000% due 08/01/2047 (c) | 5,575 | 1,767 |
| 0.000% due 08/01/2051 (c) | 3,450 | 876 |
| 5.000% due 08/01/2057 | 7,000 | 7,149 |
| Texas Water Development Board Revenue Bonds, Series 2022 | | |
| 4.800% due 10/15/2052 | 33,300 | 35,787 |
| Texas Water Development Board Revenue Bonds, Series 2023 | | |
| 4.875% due 10/15/2048 | 6,800 | 7,447 |
| 5.000% due 10/15/2058 | 4,500 | 4,982 |

Schedule of Investments PIMCO High Yield Municipal Bond Fund (Cont.)

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Woodloch Health Facilities Development Corp., Texas Revenue Bonds, Series 2016

| | | |
|---------------------------------------|-------|---------|
| 6.750% due 12/01/2051 ^{^(b)} | 1,830 | 37 |
| | | 234,429 |

UTAH 1.0%

City of Salt Lake, Utah Revenue Bonds, Series 2023

| | | |
|-----------------------|-------|-------|
| 5.250% due 07/01/2053 | 2,000 | 2,135 |
| 5.500% due 07/01/2053 | 6,000 | 6,594 |

Mida Mountain Village Public Infrastructure District, Utah Special Assessment Bonds, Series 2021

| | | |
|-----------------------|-------|-------|
| 4.000% due 08/01/2050 | 6,950 | 5,409 |
|-----------------------|-------|-------|

Military Installation Development Authority, Utah Revenue Bonds, Series 2021

| | | |
|-----------------------|-------|-------|
| 4.000% due 06/01/2041 | 2,000 | 1,623 |
| 4.000% due 06/01/2052 | 3,500 | 2,620 |

Salt Lake City, Utah Airport Revenue Bonds, Series 2021

| | | |
|-----------------------|--------|--------|
| 5.000% due 07/01/2051 | 10,000 | 10,421 |
|-----------------------|--------|--------|

UIPA Crossroads Public Infrastructure District, Utah Tax Allocation Bonds, Series 2021

| | | |
|-----------------------|-------|-------|
| 4.375% due 06/01/2052 | 2,000 | 1,778 |
|-----------------------|-------|-------|

Utah County, Utah Revenue Bonds, Series 2016

| | | |
|-----------------------|-------|-------|
| 4.000% due 05/15/2047 | 5,000 | 4,867 |
|-----------------------|-------|-------|

Utah County, Utah Revenue Bonds, Series 2020

| | | |
|-----------------------|-------|--------|
| 4.000% due 05/15/2043 | 2,750 | 2,724 |
| | | 38,171 |

VIRGINIA 0.9%

Fairfax County, Virginia Industrial Development Authority Revenue Bonds, Series 2018

| | | |
|-----------------------|-------|-------|
| 4.000% due 05/15/2048 | 3,000 | 2,957 |
|-----------------------|-------|-------|

Farms New Kent Community Development Authority, Virginia Special Assessment Bonds, Series 2021

| | | |
|-----------------------|-------|-------|
| 3.750% due 03/01/2036 | 6,085 | 5,726 |
|-----------------------|-------|-------|

Lewistown Commerce Center Community Development Authority Revenue Bonds, Virginia Tax Allocation, Series 2014

| | | |
|---------------------------------------|-----|-----|
| 6.050% due 03/01/2044 ^{^(b)} | 272 | 207 |
|---------------------------------------|-----|-----|

| | | |
|-----------------------|-----|-----|
| 6.050% due 03/01/2044 | 162 | 133 |
|-----------------------|-----|-----|

| | | |
|---------------------------------------|-----|-----|
| 6.050% due 03/01/2054 ^{^(b)} | 584 | 280 |
|---------------------------------------|-----|-----|

Peninsula Town Center Community Development Authority, Virginia Special Assessment Bonds, Series 2018

| | | |
|-----------------------|-------|-------|
| 5.000% due 09/01/2045 | 2,250 | 2,150 |
|-----------------------|-------|-------|

Virginia Beach Development Authority Revenue Bonds, Series 2023

| | | |
|-----------------------|-------|-------|
| 7.000% due 09/01/2059 | 4,000 | 4,263 |
|-----------------------|-------|-------|

Virginia Housing Development Authority Revenue Bonds, (FHA Insured), Series 2023

| | | |
|-----------------------|-------|-------|
| 5.150% due 10/01/2053 | 3,000 | 3,191 |
|-----------------------|-------|-------|

Virginia Small Business Financing Authority Revenue Bonds, Series 2019

| | | |
|-----------------------|--------|--------|
| 5.500% due 07/01/2044 | 12,625 | 11,566 |
|-----------------------|--------|--------|

| | | |
|-----------------------|-------|--------|
| 7.500% due 07/01/2052 | 5,401 | 3,241 |
| | | 33,714 |

WASHINGTON 1.0%

Seattle, Washington Drainage & Wastewater Revenue Bonds, Series 2021

| | | |
|-----------------------|-------|-------|
| 4.000% due 09/01/2051 | 2,000 | 1,987 |
|-----------------------|-------|-------|

Washington Health Care Facilities Authority Revenue Bonds, Series 2019

| | | |
|-----------------------|-------|-----|
| 4.000% due 08/01/2044 | 1,000 | 987 |
|-----------------------|-------|-----|

Washington State Convention Center Public Facilities District Revenue Notes, Series 2021

| | | |
|-----------------------|-------|-------|
| 4.000% due 07/01/2031 | 6,115 | 6,098 |
|-----------------------|-------|-------|

Washington State General Obligation Bonds, Series 2023

| | | |
|-----------------------|-------|-------|
| 5.000% due 06/01/2040 | 5,825 | 6,739 |
|-----------------------|-------|-------|

Washington State Health Care Facilities Authority Revenue Bonds, Series 2018

| | | |
|-----------------------|-------|-------|
| 5.000% due 10/01/2031 | 3,500 | 3,731 |
|-----------------------|-------|-------|

| | | |
|-----------------------|-------|-------|
| 5.000% due 10/01/2032 | 3,000 | 3,195 |
|-----------------------|-------|-------|

| | | |
|-----------------------|-------|-------|
| 5.000% due 10/01/2033 | 3,500 | 3,724 |
|-----------------------|-------|-------|

Washington State Housing Finance Commission Revenue Bonds, Series 2018

| | | |
|-----------------------|-------|-----|
| 5.000% due 07/01/2053 | 1,200 | 854 |
|-----------------------|-------|-----|

Washington State Housing Finance Commission Revenue Bonds, Series 2023

| | | |
|-----------------------|--------|--------|
| 3.375% due 04/20/2037 | 12,886 | 11,657 |
| | | 38,972 |

WEST VIRGINIA 1.0%

Tobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2007

| | | |
|--------------------------------------|---------|--------|
| 0.000% due 06/01/2047 ^(c) | 144,415 | 12,797 |
|--------------------------------------|---------|--------|

Tobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2020

| | | |
|-----------------------|-------|-------|
| 4.006% due 06/01/2040 | 3,000 | 2,369 |
|-----------------------|-------|-------|

| | | |
|-----------------------|--------|--------|
| 4.875% due 06/01/2049 | 12,215 | 11,539 |
|-----------------------|--------|--------|

West Virginia Hospital Finance Authority Revenue Bonds, Series 2023

| | | |
|-----------------------|-------|--------|
| 6.000% due 09/01/2053 | 8,600 | 9,749 |
| | | 36,454 |

WISCONSIN 3.2%

Public Finance Authority, Wisconsin Revenue Bonds, Series 2017

| | | |
|-----------------------|--------|--------|
| 6.750% due 08/01/2031 | 18,500 | 13,505 |
|-----------------------|--------|--------|

| | | |
|---------------------------------------|-------|-------|
| 7.000% due 11/01/2046 ^{^(b)} | 3,500 | 1,925 |
|---------------------------------------|-------|-------|

| | | |
|-----------------------|-------|-------|
| 7.000% due 01/01/2050 | 4,750 | 5,194 |
|-----------------------|-------|-------|

Public Finance Authority, Wisconsin Revenue Bonds, Series 2018

| | | |
|-----------------------|-------|-------|
| 5.000% due 03/01/2048 | 5,000 | 4,639 |
|-----------------------|-------|-------|

| | | |
|-----------------------|-------|-------|
| 6.375% due 01/01/2048 | 8,930 | 4,018 |
|-----------------------|-------|-------|

Schedule of Investments PIMCO High Yield Municipal Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|------------|------------------|
| Public Finance Authority, Wisconsin Revenue Bonds, Series 2019 | | |
| 5.875% due 10/01/2054 | 5,230 | 4,214 |
| Public Finance Authority, Wisconsin Revenue Bonds, Series 2020 | | |
| 0.000% due 01/01/2035 (c) | 3,920 | 1,818 |
| 0.000% due 01/01/2060 (c) | 13,000 | 691 |
| 5.000% due 01/01/2055 | 3,500 | 2,727 |
| 5.250% due 03/01/2055 | 2,500 | 2,120 |
| Public Finance Authority, Wisconsin Revenue Bonds, Series 2021 | | |
| 4.000% due 07/01/2056 | 2,250 | 1,738 |
| 5.625% due 06/01/2050 | 6,500 | 5,831 |
| 6.500% due 06/01/2045 | 1,400 | 1,248 |
| Public Finance Authority, Wisconsin Revenue Bonds, Series 2022 | | |
| 4.000% due 10/01/2052 | 5,360 | 5,045 |
| 5.000% due 10/01/2052 | 3,620 | 3,854 |
| Public Finance Authority, Wisconsin Revenue Notes, Series 2016 | | |
| 5.000% due 12/01/2025 | 2,000 | 2,021 |
| Public Finance Authority, Wisconsin Revenue Notes, Series 2017 | | |
| 5.625% due 08/01/2024 | 3,000 | 2,340 |
| Public Finance Authority, Wisconsin Revenue Notes, Series 2023 | | |
| 0.000% due 09/01/2029 (c) | 2,475 | 1,631 |
| 6.125% due 12/15/2029 | 6,000 | 5,983 |
| University of Wisconsin Hospitals & Clinics Revenue Bonds, Series 2018 | | |
| 4.050% due 04/01/2048 | 7,935 | 7,935 |
| Wisconsin Center District Revenue Bonds, (AGM Insured), Series 2020 | | |
| 0.000% due 12/15/2050 (c) | 25,410 | 7,586 |
| 0.000% due 12/15/2060 (c) | 5,000 | 917 |
| Wisconsin Health & Educational Facilities Authority Revenue Bonds, Series 2016 | | |
| 4.000% due 11/15/2046 | 4,130 | 3,976 |
| Wisconsin Health & Educational Facilities Authority Revenue Bonds, Series 2021 | | |
| 3.950% due 04/01/2035 | 23,870 | 23,870 |
| 4.000% due 08/15/2041 | 4,000 | 4,003 |
| | | <u>118,829</u> |
| Total Municipal Bonds & Notes (Cost \$3,353,662) | | <u>3,348,782</u> |
| U.S. GOVERNMENT AGENCIES 1.6% | | |
| Freddie Mac | | |
| 2.990% due 04/25/2043 | 8,189 | 6,897 |
| 3.200% due 09/01/2040 | 5,677 | 4,989 |
| 3.600% due 06/01/2043 | 9,600 | 8,521 |
| 3.790% due 07/01/2040 | 3,974 | 3,678 |
| 4.900% due 02/01/2040 | 5,991 | 6,243 |
| 5.210% due 08/01/2040 | 16,023 | 17,225 |
| 5.360% due 06/01/2039 | 7,600 | 8,290 |
| 5.917% due 07/15/2040 | 4,991 | 5,010 |
| Total U.S. Government Agencies (Cost \$57,388) | | <u>60,853</u> |
| SHORT-TERM INSTRUMENTS 0.0% | | |
| REPURCHASE AGREEMENTS (f) 0.0% | | |
| | | 601 |
| Total Short-Term Instruments (Cost \$601) | | <u>601</u> |
| Total Investments in Securities (Cost \$3,536,296) | | <u>3,526,276</u> |
| | SHARES | |
| INVESTMENTS IN AFFILIATES 4.5% | | |
| SHORT-TERM INSTRUMENTS 4.5% | | |
| CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 4.5% | | |
| PIMCO Short-Term Floating NAV Portfolio III | 17,251,090 | 167,801 |
| Total Short-Term Instruments (Cost \$167,755) | | <u>167,801</u> |
| Total Investments in Affiliates (Cost \$167,755) | | <u>167,801</u> |
| Total Investments 99.0% (Cost \$3,704,051) | \$ | 3,694,077 |
| Financial Derivative Instruments (g) 0.0% (Cost or Premiums, net \$0) | | 114 |
| Other Assets and Liabilities, net 1.0% | | <u>37,375</u> |
| Net Assets 100.0% | \$ | <u>3,731,566</u> |

Schedule of Investments PIMCO High Yield Municipal Bond Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- ^ Security is in default.
- « Security valued using significant unobservable inputs (Level 3).
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- (a) When-issued security.
- (b) Security is not accruing income as of the date of this report.
- (c) Zero coupon security.
- (d) Security becomes interest bearing at a future date.
- (e) RESTRICTED SECURITIES:

| Issuer Description | Coupon | Maturity Date | Acquisition Date | Cost | Market Value | Market Value as Percentage of Net Assets |
|---|--------|---------------|------------------|-----------|--------------|--|
| California Municipal Finance Authority Revenue Bonds, Series 2021 | 4.000% | 09/01/2040 | 11/22/2022 | \$ 3,579 | \$ 3,904 | 0.11% |
| California Municipal Finance Authority Revenue Notes, Series 2021 | 3.000 | 09/01/2030 | 12/06/2023 | 4,022 | 4,088 | 0.11 |
| City of Salinas | 4.020 | 09/01/2033 | 07/26/2023 | 7,428 | 7,597 | 0.20 |
| Freddie Mac Multifamily Variable Rate Certificate, Revenue Bonds, Series 2022 | 2.875 | 07/25/2036 | 11/17/2022 | 2,127 | 2,148 | 0.06 |
| | | | | \$ 17,156 | \$ 17,737 | 0.48% |

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(f) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|---|-----------------------|---------------------------------|---|
| FICC | 2.600% | 12/29/2023 | 01/02/2024 | \$ 601 | U.S. Treasury Notes 4.875% due 11/30/2025 | \$ (613) | \$ 601 | \$ 601 |
| Total Repurchase Agreements | | | | | | \$ (613) | \$ 601 | \$ 601 |

⁽¹⁾ Includes accrued interest.

(g) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|-------------|
| | | | | | Asset | Liability |
| U.S. Treasury Long-Term Bond March Futures | 03/2024 | 57 | \$ (7,121) | \$ (572) | \$ 11 | \$ 0 |
| U.S. Treasury Ultra Long-Term Bond March Futures | 03/2024 | 194 | (25,917) | (2,198) | 103 | 0 |
| Total Futures Contracts | | | | \$ (2,770) | \$ 114 | \$ 0 |

Cash of \$4,329 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|--------------------------|---------|---------|---------|--------------------------|
| | | | | |

Schedule of Investments PIMCO High Yield Municipal Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | | | | | | | | | | |
|-------------------------------------|----|--------|----|--------|----|-------|----|----|----|----|----|-----|----|---|----|---|----|--------|----|-----|
| Loan Participations and Assignments | \$ | 0 | \$ | 16,227 | \$ | (647) | \$ | 30 | \$ | 31 | \$ | 84 | \$ | 0 | \$ | 0 | \$ | 15,725 | \$ | 84 |
| Corporate Bonds & Notes | | | | | | | | | | | | | | | | | | | | |
| Banking & Finance | | 29,941 | | 9 | | 0 | | 9 | | 16 | | 582 | | 0 | | 0 | | 30,557 | | 583 |
| Totals | \$ | 29,941 | \$ | 16,236 | \$ | (647) | \$ | 39 | \$ | 47 | \$ | 666 | \$ | 0 | \$ | 0 | \$ | 46,282 | \$ | 667 |

The following is a summary of significant unobservable inputs used in the fair valuations of assets and liabilities categorized within Level 3 of the fair value hierarchy:

(% Unless Noted Otherwise)

| Category and Subcategory | Ending Balance at 12/31/2023 | Valuation Technique | Unobservable Inputs | Input Value(s) | Weighted Average |
|--|------------------------------|----------------------|---------------------|-----------------|------------------|
| Investments in Securities, at Value | | | | | |
| Loan Participations and Assignments | \$ 15,725 | Discounted Cash Flow | Discount Rate | 4.560 - 5.362 | 4.975 |
| Corporate Bonds & Notes | | | | | |
| Banking & Finance | 30,557 | Discounted Cash Flow | Discount Rate | 10.660 - 11.280 | 11.032 |
| Total | \$ 46,282 | | | | |

⁽¹⁾ Any difference between Net Change in Unrealized Appreciation/(Depreciation) and Net Change in Unrealized Appreciation/(Depreciation) on Investments Held at December 31, 2023 may be due to an investment no longer held or categorized as Level 3 at period end.

Schedule of Investments PIMCO High Yield Spectrum Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|--|-----------|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 97.3% ▯ | | | |
| LOAN PARTICIPATIONS AND ASSIGNMENTS 1.3% | | | |
| American Airlines, Inc. 10.427% due 04/20/2028 | \$ | 360 | \$ 370 |
| Amsurg 10.110% due 11/03/2026 « 13.258% due 09/15/2028 « | | 102 386 | 102 386 |
| Curo Group Holdings Corp. (6.000% Cash and 12.000% PIK) 18.000% due 08/02/2027 (a) | | 419 | 373 |
| Diamond Sports Group LLC TBD% - 15.420% due 05/25/2026 | | 222 | 168 |
| Incora TBD% - 13.988% due 03/01/2024 « | | 161 | 171 |
| Lifepoint Health, Inc. 11.168% due 11/16/2028 | | 300 | 300 |
| SBA Senior Finance LLC 7.210% due 04/11/2025 | | 1,336 | 1,340 |
| Softbank Vision Fund 5.000% due 12/21/2025 « | | 917 | 876 |
| Total Loan Participations and Assignments (Cost \$4,164) | | | 4,086 |
| CORPORATE BONDS & NOTES 82.9% | | | |
| BANKING & FINANCE 10.6% | | | |
| Agps Bondco PLC 4.625% due 01/14/2026 5.500% due 11/13/2026 | EUR | 600 300 | 234 117 |
| Alliant Holdings Intermediate LLC 7.000% due 01/15/2031 | \$ | 800 | 844 |
| Allied Universal Holdco LLC 3.625% due 06/01/2028 6.000% due 06/01/2029 | EUR \$ | 1,000 100 | 972 82 |
| Ally Financial, Inc. 8.000% due 11/01/2031 | | 100 | 110 |
| Armor Holdco, Inc. 8.500% due 11/15/2029 | | 600 | 545 |
| Banca Monte dei Paschi di Siena SpA 7.708% due 01/18/2028 • 8.000% due 01/22/2030 • 10.500% due 07/23/2029 | EUR | 750 450 200 | 830 501 243 |
| Barclays PLC 8.000% due 03/15/2029 •(f)(g) | \$ | 700 | 689 |
| Brookfield Property REIT, Inc. 5.750% due 05/15/2026 | | 400 | 389 |
| Burford Capital Global Finance LLC 6.875% due 04/15/2030 | | 900 | 870 |
| Cantor Fitzgerald LP 7.200% due 12/12/2028 | | 300 | 308 |
| Credit Acceptance Corp. 9.250% due 12/15/2028 | | 375 | 400 |
| CTR Partnership LP 3.875% due 06/30/2028 | | 200 | 183 |
| Fortress Transportation & Infrastructure Investors LLC 5.500% due 05/01/2028 | | 1,350 | 1,299 |
| Freedom Mortgage Corp. 6.625% due 01/15/2027 12.000% due 10/01/2028 | | 600 300 | 573 328 |
| Getty Images, Inc. 9.750% due 03/01/2027 | | 500 | 505 |
| GGAM Finance Ltd. 8.000% due 02/15/2027 | | 300 | 308 |
| Greystar Real Estate Partners LLC 7.750% due 09/01/2030 | | 300 | 315 |
| HAT Holdings LLC 3.750% due 09/15/2030 8.000% due 06/15/2027 | | 400 550 | 337 573 |
| Howard Hughes Corp. 4.125% due 02/01/2029 5.375% due 08/01/2028 | | 500 225 | 446 217 |
| Icahn Enterprises LP 5.250% due 05/15/2027 | | 300 | 270 |
| Intesa Sanpaolo SpA 4.198% due 06/01/2032 | | 500 | 413 |

Schedule of Investments PIMCO High Yield Spectrum Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-------|--------|
| 7.700% due 09/17/2025 •(f)(g) | | 400 | 394 |
| Intrum AB | | | |
| 3.500% due 07/15/2026 | EUR | 500 | 470 |
| Jefferies Finance LLC | | | |
| 5.000% due 08/15/2028 | \$ | 600 | 538 |
| Ladder Capital Finance Holdings LLLP | | | |
| 4.750% due 06/15/2029 | | 600 | 542 |
| LeasePlan Corp. NV | | | |
| 7.375% due 05/29/2024 •(f)(g) | EUR | 600 | 666 |
| LFS Topco LLC | | | |
| 5.875% due 10/15/2026 | \$ | 500 | 461 |
| Liberty Mutual Group, Inc. | | | |
| 4.300% due 02/01/2061 | | 200 | 132 |
| Lloyds Banking Group PLC | | | |
| 7.500% due 06/27/2024 •(f)(g) | | 1,500 | 1,487 |
| Midcap Financial Issuer Trust | | | |
| 5.625% due 01/15/2030 | | 500 | 446 |
| 6.500% due 05/01/2028 | | 450 | 421 |
| Nationstar Mortgage Holdings, Inc. | | | |
| 5.125% due 12/15/2030 | | 500 | 453 |
| Navient Corp. | | | |
| 9.375% due 07/25/2030 | | 250 | 262 |
| Nexi SpA | | | |
| 2.125% due 04/30/2029 (j) | EUR | 1,500 | 1,466 |
| OneMain Finance Corp. | | | |
| 4.000% due 09/15/2030 | \$ | 500 | 429 |
| 5.375% due 11/15/2029 | | 750 | 703 |
| 6.875% due 03/15/2025 | | 500 | 506 |
| 7.125% due 03/15/2026 | | 500 | 510 |
| Park Intermediate Holdings LLC | | | |
| 4.875% due 05/15/2029 | | 500 | 463 |
| Paysafe Finance PLC | | | |
| 3.000% due 06/15/2029 | EUR | 400 | 401 |
| PennyMac Financial Services, Inc. | | | |
| 5.375% due 10/15/2025 | \$ | 1,000 | 989 |
| 5.750% due 09/15/2031 | | 300 | 278 |
| 7.875% due 12/15/2029 | | 600 | 618 |
| PRA Group, Inc. | | | |
| 5.000% due 10/01/2029 | | 1,000 | 827 |
| RHP Hotel Properties LP | | | |
| 4.500% due 02/15/2029 | | 1,000 | 931 |
| RLJ Lodging Trust LP | | | |
| 4.000% due 09/15/2029 | | 600 | 540 |
| Rocket Mortgage LLC | | | |
| 4.000% due 10/15/2033 | | 1,000 | 851 |
| SBA Communications Corp. | | | |
| 3.125% due 02/01/2029 | | 600 | 540 |
| SLM Corp. | | | |
| 3.125% due 11/02/2026 | | 1,000 | 933 |
| UBS Group AG | | | |
| 9.250% due 11/13/2028 (f)(g) | | 100 | 108 |
| UniCredit SpA | | | |
| 5.459% due 06/30/2035 • | | 1,000 | 942 |
| UPC Broadband Finco BV | | | |
| 4.875% due 07/15/2031 | | 400 | 352 |
| USI, Inc. | | | |
| 7.500% due 01/15/2032 | | 600 | 615 |
| ZF Finance GmbH | | | |
| 2.750% due 05/25/2027 | EUR | 1,400 | 1,475 |
| | | | 33,650 |

INDUSTRIALS 67.5%

| | | | |
|--|-----|-------|-----|
| Adient Global Holdings Ltd. | | | |
| 3.500% due 08/15/2024 | | 75 | 82 |
| 7.000% due 04/15/2028 | \$ | 450 | 465 |
| ADT Security Corp. | | | |
| 4.875% due 07/15/2032 | | 400 | 370 |
| Advantage Sales & Marketing, Inc. | | | |
| 6.500% due 11/15/2028 | | 700 | 646 |
| Ahead DB Holdings LLC | | | |
| 6.625% due 05/01/2028 | | 750 | 654 |
| Air Canada | | | |
| 3.875% due 08/15/2026 | | 800 | 765 |
| Albertsons Cos., Inc. | | | |
| 3.500% due 03/15/2029 | | 500 | 455 |
| Albion Financing SARL | | | |
| 6.125% due 10/15/2026 | | 450 | 446 |
| Allegiant Travel Co. | | | |
| 7.250% due 08/15/2027 | | 1,000 | 980 |
| Allison Transmission, Inc. | | | |
| 3.750% due 01/30/2031 | | 200 | 177 |
| Allwyn Entertainment Financing U.K. PLC | | | |
| 7.875% due 04/30/2029 | | 500 | 511 |
| Altice Financing SA | | | |
| 3.000% due 01/15/2028 | EUR | 500 | 495 |

Schedule of Investments PIMCO High Yield Spectrum Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-------|-------|
| 5.750% due 08/15/2029 | \$ | 750 | 667 |
| Altice France Holding SA | | | |
| 6.000% due 02/15/2028 | | 1,000 | 481 |
| 8.000% due 05/15/2027 | EUR | 500 | 319 |
| Altice France SA | | | |
| 4.000% due 07/15/2029 | | 350 | 303 |
| 5.125% due 01/15/2029 | \$ | 500 | 389 |
| 5.125% due 07/15/2029 | | 350 | 273 |
| 5.500% due 01/15/2028 | | 800 | 659 |
| 8.125% due 02/01/2027 | | 350 | 323 |
| AMC Networks, Inc. | | | |
| 4.250% due 02/15/2029 | | 500 | 382 |
| American Airlines, Inc. | | | |
| 5.500% due 04/20/2026 | | 1,417 | 1,407 |
| 5.750% due 04/20/2029 | | 800 | 781 |
| American Builders & Contractors Supply Co., Inc. | | | |
| 4.000% due 01/15/2028 | | 300 | 284 |
| ams-OSRAM AG | | | |
| 12.250% due 03/30/2029 | | 625 | 696 |
| Apache Corp. | | | |
| 4.875% due 11/15/2027 | | 1,000 | 956 |
| Arches Buyer, Inc. | | | |
| 6.125% due 12/01/2028 | | 550 | 476 |
| ARD Finance SA (5.000% Cash or 5.750% PIK) | | | |
| 5.000% due 06/30/2027 (a) | EUR | 300 | 167 |
| Ardagh Packaging Finance PLC | | | |
| 2.125% due 08/15/2026 | | 1,200 | 1,185 |
| Ascent Resources Utica Holdings LLC | | | |
| 5.875% due 06/30/2029 | \$ | 400 | 373 |
| Ashland Services BV | | | |
| 2.000% due 01/30/2028 | EUR | 1,000 | 1,029 |
| At Home Group, Inc. | | | |
| 4.875% due 07/15/2028 | \$ | 200 | 74 |
| AthenaHealth Group, Inc. | | | |
| 6.500% due 02/15/2030 | | 400 | 363 |
| Avantor Funding, Inc. | | | |
| 3.875% due 07/15/2028 | EUR | 500 | 542 |
| 3.875% due 11/01/2029 | \$ | 500 | 455 |
| Axalta Coating Systems LLC | | | |
| 3.375% due 02/15/2029 | | 400 | 359 |
| B&G Foods, Inc. | | | |
| 5.250% due 04/01/2025 | | 105 | 103 |
| B.C. Unlimited Liability Co. | | | |
| 3.875% due 01/15/2028 | | 1,000 | 945 |
| 4.000% due 10/15/2030 | | 2,000 | 1,796 |
| Ball Corp. | | | |
| 2.875% due 08/15/2030 | | 500 | 430 |
| Bath & Body Works, Inc. | | | |
| 6.875% due 11/01/2035 | | 350 | 355 |
| Bausch & Lomb Escrow Corp. | | | |
| 8.375% due 10/01/2028 | | 700 | 739 |
| Bausch Health Cos., Inc. | | | |
| 5.000% due 01/30/2028 | | 300 | 136 |
| 5.500% due 11/01/2025 | | 1,000 | 916 |
| 11.000% due 09/30/2028 | | 289 | 211 |
| 14.000% due 10/15/2030 | | 57 | 32 |
| Bayer AG | | | |
| 5.375% due 03/25/2082 | EUR | 600 | 631 |
| BC Ltd. | | | |
| 9.000% due 01/30/2028 | \$ | 163 | 159 |
| BCP Modular Services Finance PLC | | | |
| 6.750% due 11/30/2029 | EUR | 800 | 729 |
| BCPE Empire Holdings, Inc. | | | |
| 7.625% due 05/01/2027 | \$ | 1,025 | 989 |
| Beacon Roofing Supply, Inc. | | | |
| 4.500% due 11/15/2026 | | 500 | 488 |
| Bellis Acquisition Co. PLC | | | |
| 3.250% due 02/16/2026 | GBP | 1,050 | 1,245 |
| Block, Inc. | | | |
| 3.500% due 06/01/2031 | \$ | 500 | 445 |
| Boels Topholding BV | | | |
| 6.250% due 02/15/2029 | EUR | 1,000 | 1,156 |
| Boise Cascade Co. | | | |
| 4.875% due 07/01/2030 | \$ | 850 | 799 |
| Boxer Parent Co., Inc. | | | |
| 6.500% due 10/02/2025 | EUR | 250 | 276 |
| Buckeye Partners LP | | | |
| 4.500% due 03/01/2028 | \$ | 500 | 472 |
| Builders FirstSource, Inc. | | | |
| 5.000% due 03/01/2030 | | 500 | 483 |
| 6.375% due 06/15/2032 | | 500 | 511 |
| CAB SELAS | | | |
| 3.375% due 02/01/2028 | EUR | 725 | 715 |
| Cable One, Inc. | | | |
| 4.000% due 11/15/2030 | \$ | 450 | 365 |

Schedule of Investments PIMCO High Yield Spectrum Fund (Cont.)

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| | | | |
|---|-----|-------|-------|
| Cablevision Lightpath LLC 5.625% due 09/15/2028 | | 750 | 592 |
| Caesars Entertainment, Inc. 6.250% due 07/01/2025 | | 1,000 | 1,003 |
| Camelot Finance SA 4.500% due 11/01/2026 | | 550 | 537 |
| Cargo Aircraft Management, Inc. 4.750% due 02/01/2028 | | 350 | 321 |
| Carnival Corp. 4.000% due 08/01/2028 | | 1,200 | 1,116 |
| 7.000% due 08/15/2029 | | 500 | 522 |
| 7.625% due 03/01/2026 | | 650 | 662 |
| 7.625% due 03/01/2026 | EUR | 400 | 450 |
| Carnival PLC 1.000% due 10/28/2029 | | 1,000 | 803 |
| Carvana Co. (12.000% PIK) 12.000% due 12/01/2028 (a) | \$ | 203 | 164 |
| Carvana Co. (13.000% PIK) 13.000% due 06/01/2030 (a) | | 306 | 244 |
| Carvana Co. (14.000% PIK) 14.000% due 06/01/2031 (a) | | 361 | 292 |
| Catalent Pharma Solutions, Inc. 2.375% due 03/01/2028 | EUR | 1,200 | 1,157 |
| CB High Ridge 8.875% due 03/15/2025 ^{^(b)} | \$ | 1,750 | 28 |
| CCO Holdings LLC 4.500% due 08/15/2030 | | 1,000 | 903 |
| 4.500% due 05/01/2032 | | 1,500 | 1,287 |
| 4.500% due 06/01/2033 | | 1,000 | 847 |
| 5.000% due 02/01/2028 | | 300 | 287 |
| 5.125% due 05/01/2027 | | 2,000 | 1,934 |
| CD&R Smokey Buyer, Inc. 6.750% due 07/15/2025 | | 250 | 248 |
| Cellnex Finance Co. SA 3.875% due 07/07/2041 | | 500 | 388 |
| Central Parent LLC 8.000% due 06/15/2029 | | 500 | 522 |
| Cerba Healthcare SACA 3.500% due 05/31/2028 | EUR | 500 | 464 |
| Cerved Group SpA 6.000% due 02/15/2029 | | 500 | 505 |
| Cheplapharm Arzneimittel GmbH 4.375% due 01/15/2028 | | 900 | 971 |
| 7.500% due 05/15/2030 | | 300 | 354 |
| Chesapeake Energy Corp. 5.500% due 02/01/2026 | \$ | 500 | 496 |
| 6.750% due 04/15/2029 | | 600 | 606 |
| Chobani LLC 7.500% due 04/15/2025 | | 100 | 100 |
| Chrome Holdco SAS 5.000% due 05/31/2029 | EUR | 200 | 154 |
| Churchill Downs, Inc. 5.750% due 04/01/2030 | \$ | 600 | 586 |
| 6.750% due 05/01/2031 | | 300 | 305 |
| Cinemark USA, Inc. 5.250% due 07/15/2028 | | 200 | 184 |
| 5.875% due 03/15/2026 | | 300 | 294 |
| Cirsa Finance International SARL 4.500% due 03/15/2027 | EUR | 1,000 | 1,066 |
| 8.448% due 07/31/2028 | | 300 | 336 |
| Clarios Global LP 4.375% due 05/15/2026 | | 1,500 | 1,648 |
| 6.750% due 05/15/2028 | \$ | 350 | 357 |
| Clarivate Science Holdings Corp. 3.875% due 07/01/2028 | | 500 | 472 |
| 4.875% due 07/01/2029 | | 500 | 470 |
| Clear Channel Outdoor Holdings, Inc. 7.750% due 04/15/2028 | | 300 | 259 |
| Cloud Software Group, Inc. 6.500% due 03/31/2029 | | 650 | 620 |
| 9.000% due 09/30/2029 | | 700 | 666 |
| Clydesdale Acquisition Holdings, Inc. 6.625% due 04/15/2029 | | 300 | 295 |
| 8.750% due 04/15/2030 | | 850 | 794 |
| CommScope Technologies LLC 5.000% due 03/15/2027 | | 375 | 156 |
| CommScope, Inc. 4.750% due 09/01/2029 | | 450 | 303 |
| 7.125% due 07/01/2028 | | 850 | 405 |
| Community Health Systems, Inc. 4.750% due 02/15/2031 | | 800 | 630 |
| 5.625% due 03/15/2027 | | 400 | 372 |
| 6.875% due 04/01/2028 | | 750 | 462 |
| 6.875% due 04/15/2029 | | 450 | 291 |
| 8.000% due 03/15/2026 | | 247 | 246 |

Schedule of Investments PIMCO High Yield Spectrum Fund (Cont.)

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| | | | |
|--|-----|-------|-------|
| Comstock Resources, Inc. 6.750% due 03/01/2029 | | 500 | 458 |
| Consolidated Communications, Inc. 5.000% due 10/01/2028 | | 275 | 226 |
| Coty, Inc. 4.750% due 01/15/2029 | | 300 | 286 |
| 5.000% due 04/15/2026 | | 523 | 515 |
| CQP Holdco LP 5.500% due 06/15/2031 | | 700 | 664 |
| CSC Holdings LLC 6.500% due 02/01/2029 | | 1,100 | 972 |
| 7.500% due 04/01/2028 | | 400 | 300 |
| Ctec GmbH 5.250% due 02/15/2030 | EUR | 300 | 298 |
| Deuce Finco PLC 5.500% due 06/15/2027 | GBP | 600 | 715 |
| Diamond Foreign Asset Co. 8.500% due 10/01/2030 | \$ | 800 | 819 |
| Diamond Sports Group LLC 5.375% due 08/15/2026 ^{^(b)} | | 1,250 | 64 |
| 6.625% due 08/15/2027 ^{^(b)} | | 500 | 26 |
| Directv Financing LLC 5.875% due 08/15/2027 | | 1,700 | 1,599 |
| DISH DBS Corp. 5.125% due 06/01/2029 | | 100 | 52 |
| 5.250% due 12/01/2026 | | 1,400 | 1,202 |
| 5.875% due 11/15/2024 | | 300 | 282 |
| 7.375% due 07/01/2028 | | 200 | 120 |
| 7.750% due 07/01/2026 | | 500 | 349 |
| DT Midstream, Inc. 4.125% due 06/15/2029 | | 800 | 737 |
| 4.375% due 06/15/2031 | | 500 | 452 |
| Dufry One BV 2.000% due 02/15/2027 | EUR | 200 | 207 |
| 3.375% due 04/15/2028 | | 1,500 | 1,584 |
| Edgewell Personal Care Co. 4.125% due 04/01/2029 | \$ | 400 | 364 |
| Elanco Animal Health, Inc. 6.650% due 08/28/2028 | | 600 | 623 |
| Embecta Corp. 5.000% due 02/15/2030 | | 1,000 | 850 |
| Endo Dac 6.000% due 06/30/2028 ^{^(b)} | | 982 | 70 |
| Energizer Gamma Acquisition BV 3.500% due 06/30/2029 | EUR | 650 | 621 |
| EnLink Midstream LLC 5.625% due 01/15/2028 | \$ | 800 | 792 |
| 6.500% due 09/01/2030 | | 600 | 613 |
| EnLink Midstream Partners LP 4.850% due 07/15/2026 | | 500 | 490 |
| Ephios Subco 3 SARL 7.875% due 01/31/2031 | EUR | 700 | 801 |
| EQM Midstream Partners LP 4.000% due 08/01/2024 | \$ | 1,000 | 991 |
| 4.750% due 01/15/2031 | | 500 | 466 |
| 7.500% due 06/01/2030 | | 300 | 323 |
| Eramet SA 7.000% due 05/22/2028 | EUR | 300 | 339 |
| Fertitta Entertainment LLC 6.750% due 01/15/2030 | \$ | 750 | 659 |
| First Student Bidco, Inc. 4.000% due 07/31/2029 | | 1,000 | 868 |
| Foundation Building Materials, Inc. 6.000% due 03/01/2029 | | 750 | 675 |
| Frontier Communications Holdings LLC 5.875% due 10/15/2027 | | 375 | 363 |
| 6.750% due 05/01/2029 | | 300 | 269 |
| Gap, Inc. 3.625% due 10/01/2029 | | 500 | 428 |
| Garda World Security Corp. 4.625% due 02/15/2027 | | 750 | 724 |
| 6.000% due 06/01/2029 | | 400 | 359 |
| Global Medical Response, Inc. 6.500% due 10/01/2025 | | 100 | 79 |
| GN Bondco LLC 9.500% due 10/15/2031 | | 425 | 415 |
| goeasy Ltd. 9.250% due 12/01/2028 | | 1,000 | 1,069 |
| GoTo Group, Inc. 5.500% due 09/01/2027 | | 325 | 158 |
| Graham Packaging Co., Inc. 7.125% due 08/15/2028 | | 500 | 451 |
| Grifols SA 2.250% due 11/15/2027 | EUR | 300 | 313 |
| 3.875% due 10/15/2028 | | 1,500 | 1,517 |

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| | | | |
|---|-----|-------|-------|
| GTCR W-2 Merger Sub LLC | | | |
| 7.500% due 01/15/2031 | \$ | 700 | 740 |
| 8.500% due 01/15/2031 | GBP | 1,000 | 1,382 |
| HealthEquity, Inc. | | | |
| 4.500% due 10/01/2029 | \$ | 700 | 651 |
| Heartland Dental LLC | | | |
| 8.500% due 05/01/2026 | | 450 | 446 |
| Heathrow Finance PLC | | | |
| 3.875% due 03/01/2027 b | GBP | 500 | 589 |
| 4.125% due 09/01/2029 b | | 200 | 221 |
| Hess Midstream Operations LP | | | |
| 5.500% due 10/15/2030 | \$ | 300 | 291 |
| Hilton Domestic Operating Co., Inc. | | | |
| 3.625% due 02/15/2032 | | 600 | 524 |
| 3.750% due 05/01/2029 | | 400 | 371 |
| Hilton Grand Vacations Borrower Escrow LLC | | | |
| 5.000% due 06/01/2029 | | 625 | 577 |
| Hologic, Inc. | | | |
| 3.250% due 02/15/2029 | | 700 | 635 |
| Howard Midstream Energy Partners LLC | | | |
| 6.750% due 01/15/2027 | | 500 | 495 |
| 8.875% due 07/15/2028 | | 550 | 578 |
| iHeartCommunications, Inc. | | | |
| 4.750% due 01/15/2028 | | 1,000 | 770 |
| 6.375% due 05/01/2026 | | 250 | 214 |
| IHO Verwaltungs GmbH (4.750% Cash or 5.500% PIK) | | | |
| 4.750% due 09/15/2026 (a) | | 1,250 | 1,199 |
| IHO Verwaltungs GmbH (6.375% Cash or 7.125% PIK) | | | |
| 6.375% due 05/15/2029 (a) | | 500 | 491 |
| Illuminate Buyer LLC | | | |
| 9.000% due 07/01/2028 | | 400 | 383 |
| IMA Industria Macchine Automatiche SpA | | | |
| 3.750% due 01/15/2028 | EUR | 300 | 310 |
| Imola Merger Corp. | | | |
| 4.750% due 05/15/2029 | \$ | 800 | 761 |
| INEOS Quattro Finance 2 PLC | | | |
| 2.500% due 01/15/2026 | EUR | 375 | 402 |
| 8.500% due 03/15/2029 | | 375 | 438 |
| INEOS Styrolution Group GmbH | | | |
| 2.250% due 01/16/2027 | | 300 | 307 |
| Innophos Holdings, Inc. | | | |
| 9.375% due 02/15/2028 | \$ | 50 | 45 |
| Installed Building Products, Inc. | | | |
| 5.750% due 02/01/2028 | | 800 | 780 |
| Intelsat Jackson Holdings SA | | | |
| 6.500% due 03/15/2030 | | 2,109 | 2,014 |
| IQVIA, Inc. | | | |
| 2.250% due 01/15/2028 | EUR | 1,500 | 1,561 |
| Italmatch Chemicals SpA | | | |
| 10.000% due 02/06/2028 | | 500 | 572 |
| Jaguar Land Rover Automotive PLC | | | |
| 4.500% due 07/15/2028 (j) | | 550 | 595 |
| Jazz Securities DAC | | | |
| 4.375% due 01/15/2029 | \$ | 300 | 280 |
| Kinetik Holdings LP | | | |
| 6.625% due 12/15/2028 | | 500 | 510 |
| LABL, Inc. | | | |
| 6.750% due 07/15/2026 | | 1,000 | 974 |
| 10.500% due 07/15/2027 | | 300 | 288 |
| Lamar Media Corp. | | | |
| 4.000% due 02/15/2030 | | 400 | 367 |
| Las Vegas Sands Corp. | | | |
| 3.500% due 08/18/2026 | | 500 | 477 |
| 3.900% due 08/08/2029 | | 750 | 692 |
| Legacy LifePoint Health LLC | | | |
| 4.375% due 02/15/2027 | | 400 | 370 |
| Level 3 Financing, Inc. | | | |
| 3.750% due 07/15/2029 | | 700 | 364 |
| LHMC Finco 2 SARL (7.250% Cash or 8.000% PIK) | | | |
| 7.250% due 10/02/2025 (a) | EUR | 104 | 114 |
| LifePoint Health, Inc. | | | |
| 5.375% due 01/15/2029 | \$ | 200 | 148 |
| 11.000% due 10/15/2030 | | 300 | 316 |
| Live Nation Entertainment, Inc. | | | |
| 3.750% due 01/15/2028 | | 1,250 | 1,169 |
| Loarre Investments SARL | | | |
| 6.500% due 05/15/2029 | EUR | 800 | 872 |
| Loxam SAS | | | |
| 4.500% due 02/15/2027 | | 700 | 774 |
| Madison IAQ LLC | | | |
| 5.875% due 06/30/2029 | \$ | 200 | 176 |
| MajorDrive Holdings LLC | | | |
| 6.375% due 06/01/2029 | | 500 | 431 |
| Manitowoc Co., Inc. | | | |
| 9.000% due 04/01/2026 | | 450 | 453 |

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| | | | |
|--|-----|-------|-------|
| Market Bidco Finco PLC 4.750% due 11/04/2027 | EUR | 500 | 496 |
| Marks & Spencer PLC 3.750% due 05/19/2026 | GBP | 500 | 619 |
| Marriott Ownership Resorts, Inc. 4.500% due 06/15/2029 | \$ | 400 | 353 |
| Masonite International Corp. 5.375% due 02/01/2028 | | 600 | 577 |
| Mauser Packaging Solutions Holding Co. 7.875% due 08/15/2026 | | 400 | 407 |
| McAfee Corp. 7.375% due 02/15/2030 | | 400 | 393 |
| Medline Borrower LP 3.875% due 04/01/2029 | | 700 | 640 |
| 5.250% due 10/01/2029 | | 1,250 | 1,132 |
| MGM Resorts International 4.625% due 09/01/2026 | | 750 | 708 |
| Midwest Gaming Borrower LLC 4.875% due 05/01/2029 | | 500 | 488 |
| MPH Acquisition Holdings LLC 5.750% due 11/01/2028 (j) | | 500 | 466 |
| Mundys SpA 1.625% due 02/03/2025 | | 650 | 529 |
| 1.875% due 07/13/2027 | EUR | 500 | 537 |
| 1.875% due 02/12/2028 | | 1,000 | 1,035 |
| Murphy Oil USA, Inc. 3.750% due 02/15/2031 | | 200 | 203 |
| NCL Corp. Ltd. 5.875% due 03/15/2026 | \$ | 400 | 349 |
| 8.375% due 02/01/2028 | | 875 | 856 |
| NCR Atleos Corp. 9.500% due 04/01/2029 | | 500 | 530 |
| NCR Corp. 5.250% due 10/01/2030 | | 250 | 266 |
| Neptune Bidco U.S., Inc. 9.290% due 04/15/2029 | | 200 | 184 |
| Nesco Holdings, Inc. 5.500% due 04/15/2029 | | 300 | 280 |
| Newell Brands, Inc. 6.375% due 04/01/2036 | | 250 | 231 |
| 6.500% due 04/01/2046 | | 300 | 275 |
| Newfold Digital Holdings Group, Inc. 6.000% due 02/15/2029 | | 100 | 83 |
| 11.750% due 10/15/2028 | | 750 | 567 |
| NextEra Energy Operating Partners LP 7.250% due 01/15/2029 | | 300 | 323 |
| Nidda BondCo GmbH 5.000% due 09/30/2025 | | 400 | 419 |
| Nidda Healthcare Holding GmbH 7.500% due 08/21/2026 | EUR | 350 | 384 |
| Noble Finance LLC 8.000% due 04/15/2030 | | 1,250 | 1,425 |
| Northriver Midstream Finance LP 5.625% due 02/15/2026 | \$ | 1,000 | 1,041 |
| Novelis Corp. 3.250% due 11/15/2026 | | 500 | 485 |
| NuStar Logistics LP 5.750% due 10/01/2025 | | 450 | 424 |
| 6.375% due 10/01/2030 | | 250 | 249 |
| Olympus Water U.S. Holding Corp. 4.250% due 10/01/2028 | | 500 | 502 |
| 5.375% due 10/01/2029 (j) | | 750 | 676 |
| Ontex Group NV 3.500% due 07/15/2026 | EUR | 500 | 474 |
| Open Text Holdings, Inc. 4.125% due 12/01/2031 | | 850 | 908 |
| Organon & Co. 2.875% due 04/30/2028 | \$ | 550 | 487 |
| Outfront Media Capital LLC 7.375% due 02/15/2031 | EUR | 2,250 | 2,288 |
| Pactiv Evergreen Group Issuer, Inc. 4.000% due 10/15/2027 | \$ | 575 | 604 |
| Park River Holdings, Inc. 5.625% due 02/01/2029 | | 875 | 819 |
| Parkland Corp. 4.625% due 05/01/2030 | | 100 | 80 |
| PDC Energy, Inc. 5.750% due 05/15/2026 | | 500 | 461 |
| Pediatrix Medical Group, Inc. 5.375% due 02/15/2030 | | 500 | 499 |
| Performance Food Group, Inc. 4.250% due 08/01/2029 | | 400 | 357 |
| Permian Resources Operating LLC 5.375% due 01/15/2026 | | 600 | 551 |
| 7.000% due 01/15/2032 | | 1,000 | 988 |
| | | 300 | 310 |

Schedule of Investments PIMCO High Yield Spectrum Fund (Cont.)

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| | | | |
|---|-----|-------|-------|
| Perrigo Finance Unlimited Co. | | | |
| 3.900% due 12/15/2024 | | 237 | 230 |
| 4.900% due 12/15/2044 | | 400 | 316 |
| PetSmart, Inc. | | | |
| 7.750% due 02/15/2029 | | 900 | 876 |
| Pinnacle Bidco PLC | | | |
| 8.250% due 10/11/2028 | EUR | 1,400 | 1,611 |
| Post Holdings, Inc. | | | |
| 4.625% due 04/15/2030 | \$ | 500 | 460 |
| Presidio Holdings, Inc. | | | |
| 8.250% due 02/01/2028 | | 750 | 758 |
| Prime Healthcare Services, Inc. | | | |
| 7.250% due 11/01/2025 | | 200 | 195 |
| Prime Security Services Borrower LLC | | | |
| 6.250% due 01/15/2028 | | 750 | 746 |
| Q-Park Holding BV | | | |
| 2.000% due 03/01/2027 | EUR | 1,000 | 1,023 |
| Radiate Holdco LLC | | | |
| 6.500% due 09/15/2028 | \$ | 400 | 196 |
| Radiology Partners, Inc. | | | |
| 9.250% due 02/01/2028 | | 150 | 77 |
| Raising Cane's Restaurants LLC | | | |
| 9.375% due 05/01/2029 | | 900 | 962 |
| Resorts World Las Vegas LLC | | | |
| 4.625% due 04/16/2029 | | 300 | 262 |
| Ritchie Bros Holdings, Inc. | | | |
| 7.750% due 03/15/2031 | | 500 | 534 |
| Rockcliff Energy LLC | | | |
| 5.500% due 10/15/2029 | | 750 | 710 |
| Rockies Express Pipeline LLC | | | |
| 4.800% due 05/15/2030 | | 600 | 550 |
| Rolls-Royce PLC | | | |
| 0.875% due 05/09/2024 | EUR | 500 | 546 |
| 4.625% due 02/16/2026 | | 450 | 507 |
| Royal Caribbean Cruises Ltd. | | | |
| 4.250% due 07/01/2026 | \$ | 500 | 483 |
| 5.375% due 07/15/2027 | | 500 | 495 |
| 7.500% due 10/15/2027 | | 750 | 789 |
| Sabre Global, Inc. | | | |
| 11.250% due 12/15/2027 | | 200 | 197 |
| Scientific Games Holdings LP | | | |
| 6.625% due 03/01/2030 | | 500 | 473 |
| SCIH Salt Holdings, Inc. | | | |
| 4.875% due 05/01/2028 | | 500 | 468 |
| SCIL LLC | | | |
| 9.500% due 07/15/2028 | EUR | 300 | 354 |
| Scripps Escrow, Inc. | | | |
| 3.875% due 01/15/2029 | \$ | 600 | 531 |
| Seadrill Finance Ltd. | | | |
| 8.375% due 08/01/2030 | | 1,500 | 1,566 |
| Seagate HDD Cayman | | | |
| 4.125% due 01/15/2031 | | 253 | 226 |
| 5.750% due 12/01/2034 | | 200 | 192 |
| 9.625% due 12/01/2032 | | 358 | 409 |
| Sealed Air Corp. | | | |
| 6.125% due 02/01/2028 | | 300 | 303 |
| 7.250% due 02/15/2031 | | 300 | 318 |
| Sensata Technologies BV | | | |
| 4.000% due 04/15/2029 | | 1,000 | 930 |
| Sensata Technologies, Inc. | | | |
| 3.750% due 02/15/2031 | | 400 | 353 |
| Sigma Holdco BV | | | |
| 7.875% due 05/15/2026 | | 200 | 180 |
| Simmons Foods, Inc. | | | |
| 4.625% due 03/01/2029 | | 400 | 346 |
| Sirius XM Radio, Inc. | | | |
| 3.125% due 09/01/2026 | | 925 | 870 |
| 3.875% due 09/01/2031 | | 400 | 343 |
| Sitio Royalties Operating Partnership LP | | | |
| 7.875% due 11/01/2028 | | 500 | 519 |
| Southwestern Energy Co. | | | |
| 5.700% due 01/23/2025 | | 1,000 | 997 |
| Spectrum Brands, Inc. | | | |
| 4.000% due 10/01/2026 | EUR | 500 | 546 |
| Spirit AeroSystems, Inc. | | | |
| 4.600% due 06/15/2028 | \$ | 500 | 443 |
| 9.375% due 11/30/2029 | | 400 | 438 |
| 9.750% due 11/15/2030 | | 300 | 323 |
| Spirit Loyalty Cayman Ltd. | | | |
| 8.000% due 09/20/2025 | | 500 | 360 |
| SRS Distribution, Inc. | | | |
| 4.625% due 07/01/2028 | | 400 | 380 |
| 6.000% due 12/01/2029 | | 550 | 513 |
| Stagwell Global LLC | | | |
| 5.625% due 08/15/2029 | | 800 | 737 |

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| | | | |
|--|-----|-------|-------|
| Standard Industries, Inc. | | | |
| 2.250% due 11/21/2026 | EUR | 500 | 524 |
| 3.375% due 01/15/2031 | \$ | 1,000 | 862 |
| 5.000% due 02/15/2027 | | 1,000 | 976 |
| Star Parent, Inc. | | | |
| 9.000% due 10/01/2030 | | 400 | 422 |
| Station Casinos LLC | | | |
| 4.625% due 12/01/2031 | | 350 | 316 |
| Studio City Finance Ltd. | | | |
| 5.000% due 01/15/2029 | | 200 | 168 |
| Suburban Propane Partners LP | | | |
| 5.000% due 06/01/2031 | | 400 | 363 |
| Summer BC Holdco B SARL | | | |
| 5.750% due 10/31/2026 | EUR | 250 | 265 |
| Surgery Center Holdings, Inc. | | | |
| 10.000% due 04/15/2027 | \$ | 587 | 594 |
| TEGNA, Inc. | | | |
| 5.000% due 09/15/2029 | | 1,000 | 918 |
| Tenet Healthcare Corp. | | | |
| 4.250% due 06/01/2029 | | 1,000 | 932 |
| 6.875% due 11/15/2031 | | 500 | 514 |
| TK Elevator Midco GmbH | | | |
| 4.375% due 07/15/2027 | EUR | 1,200 | 1,285 |
| TopBuild Corp. | | | |
| 3.625% due 03/15/2029 | \$ | 1,250 | 1,134 |
| TransDigm, Inc. | | | |
| 4.625% due 01/15/2029 | | 300 | 282 |
| 5.500% due 11/15/2027 | | 2,000 | 1,961 |
| 6.750% due 08/15/2028 | | 400 | 410 |
| 6.875% due 12/15/2030 | | 475 | 490 |
| Transocean Aquila Ltd. | | | |
| 8.000% due 09/30/2028 | | 500 | 508 |
| Transocean Titan Financing Ltd. | | | |
| 8.375% due 02/01/2028 | | 500 | 519 |
| Transocean, Inc. | | | |
| 8.750% due 02/15/2030 | | 475 | 497 |
| Travel & Leisure Co. | | | |
| 6.625% due 07/31/2026 | | 1,000 | 1,010 |
| TriNet Group, Inc. | | | |
| 7.125% due 08/15/2031 | | 600 | 615 |
| Triton Water Holdings, Inc. | | | |
| 6.250% due 04/01/2029 | | 300 | 262 |
| Triumph Group, Inc. | | | |
| 7.750% due 08/15/2025 | | 750 | 748 |
| 9.000% due 03/15/2028 | | 500 | 532 |
| Twilio, Inc. | | | |
| 3.875% due 03/15/2031 | | 300 | 268 |
| U.S. Acute Care Solutions LLC | | | |
| 6.375% due 03/01/2026 | | 125 | 105 |
| U.S. Foods, Inc. | | | |
| 7.250% due 01/15/2032 | | 300 | 313 |
| U.S. Renal Care, Inc. | | | |
| 10.625% due 06/28/2028 | | 210 | 161 |
| Uber Technologies, Inc. | | | |
| 4.500% due 08/15/2029 | | 375 | 358 |
| United Airlines, Inc. | | | |
| 4.375% due 04/15/2026 | | 800 | 780 |
| 4.625% due 04/15/2029 | | 900 | 843 |
| United Group BV | | | |
| 5.250% due 02/01/2030 | EUR | 500 | 525 |
| Univision Communications, Inc. | | | |
| 4.500% due 05/01/2029 | \$ | 500 | 447 |
| Valaris Ltd. | | | |
| 8.375% due 04/30/2030 | | 1,400 | 1,436 |
| Vallourec SACA | | | |
| 8.500% due 06/30/2026 | EUR | 200 | 223 |
| Venture Global Calcasieu Pass LLC | | | |
| 3.875% due 11/01/2033 | \$ | 1,250 | 1,061 |
| 4.125% due 08/15/2031 | | 250 | 221 |
| Venture Global LNG, Inc. | | | |
| 8.125% due 06/01/2028 | | 900 | 910 |
| 8.375% due 06/01/2031 | | 1,500 | 1,501 |
| Verisure Holding AB | | | |
| 3.250% due 02/15/2027 | EUR | 600 | 638 |
| Veritas U.S., Inc. | | | |
| 7.500% due 09/01/2025 | \$ | 300 | 248 |
| Vertiv Group Corp. | | | |
| 4.125% due 11/15/2028 | | 800 | 751 |
| Viavi Solutions, Inc. | | | |
| 3.750% due 10/01/2029 | | 350 | 307 |
| Victoria's Secret & Co. | | | |
| 4.625% due 07/15/2029 | | 400 | 335 |
| Viking Cruises Ltd. | | | |
| 5.875% due 09/15/2027 | | 400 | 386 |
| Virgin Media Secured Finance PLC | | | |
| 4.250% due 01/15/2030 | GBP | 1,250 | 1,397 |

Schedule of Investments PIMCO High Yield Spectrum Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-------|---------|
| Virgin Media Vendor Financing Notes DAC | | | |
| 4.875% due 07/15/2028 | | 500 | 588 |
| Vital Energy, Inc. | | | |
| 9.750% due 10/15/2030 | \$ | 300 | 311 |
| Vmed O2 U.K. Financing PLC | | | |
| 3.250% due 01/31/2031 | EUR | 1,000 | 1,018 |
| 4.500% due 07/15/2031 | GBP | 500 | 553 |
| VOC Escrow Ltd. | | | |
| 5.000% due 02/15/2028 | \$ | 500 | 479 |
| VZ Secured Financing BV | | | |
| 3.500% due 01/15/2032 | EUR | 700 | 685 |
| Walgreens Boots Alliance, Inc. | | | |
| 3.600% due 11/20/2025 | GBP | 800 | 973 |
| Waste Pro USA, Inc. | | | |
| 5.500% due 02/15/2026 | \$ | 450 | 434 |
| Wesco Aircraft Holdings, Inc. (7.500% Cash and 3.000% PIK) | | | |
| 10.500% due 11/15/2026 ^{(a)(b)} | | 658 | 599 |
| Western Digital Corp. | | | |
| 3.100% due 02/01/2032 | | 200 | 160 |
| White Cap Buyer LLC | | | |
| 6.875% due 10/15/2028 | | 400 | 388 |
| White Cap Parent LLC (8.250% Cash or 9.000% PIK) | | | |
| 8.250% due 03/15/2026 (a) | | 750 | 747 |
| WMG Acquisition Corp. | | | |
| 2.250% due 08/15/2031 | EUR | 1,950 | 1,895 |
| 3.750% due 12/01/2029 | \$ | 1,000 | 912 |
| Wp/lap Telecom Holdings BV | | | |
| 5.500% due 01/15/2030 | EUR | 200 | 202 |
| WR Grace Holdings LLC | | | |
| 5.625% due 08/15/2029 | \$ | 200 | 176 |
| Wynn Las Vegas LLC | | | |
| 5.250% due 05/15/2027 | | 1,000 | 974 |
| 5.500% due 03/01/2025 | | 42 | 42 |
| Wynn Resorts Finance LLC | | | |
| 5.125% due 10/01/2029 | | 500 | 472 |
| XPO, Inc. | | | |
| 7.125% due 02/01/2032 | | 350 | 361 |
| Yum! Brands, Inc. | | | |
| 5.375% due 04/01/2032 | | 300 | 295 |
| 6.875% due 11/15/2037 | | 350 | 385 |
| Zayo Group Holdings, Inc. | | | |
| 4.000% due 03/01/2027 | | 250 | 201 |
| Zenith Finco PLC | | | |
| 6.500% due 06/30/2027 | GBP | 300 | 312 |
| ZF North America Capital, Inc. | | | |
| 6.875% due 04/14/2028 | \$ | 200 | 207 |
| Ziggo BV | | | |
| 4.875% due 01/15/2030 | | 300 | 268 |
| ZipRecruiter, Inc. | | | |
| 5.000% due 01/15/2030 | | 500 | 437 |
| | | | 215,017 |
| UTILITIES 4.8% | | | |
| Antero Midstream Partners LP | | | |
| 5.375% due 06/15/2029 | | 700 | 674 |
| Calpine Corp. | | | |
| 3.750% due 03/01/2031 | | 400 | 351 |
| Clearway Energy Operating LLC | | | |
| 3.750% due 02/15/2031 | | 1,350 | 1,191 |
| CrownRock LP | | | |
| 5.000% due 05/01/2029 | | 500 | 488 |
| Diamond Offshore Drilling, Inc. | | | |
| 9.000% due 12/21/2026 « | | 11 | 11 |
| Electricite de France SA | | | |
| 2.625% due 12/01/2027 ^(f) | EUR | 1,000 | 985 |
| 7.500% due 09/06/2028 ^(f) | | 600 | 725 |
| 9.125% due 03/15/2033 (f) | \$ | 500 | 559 |
| Endeavor Energy Resources LP | | | |
| 5.750% due 01/30/2028 | | 500 | 501 |
| EP Infrastructure AS | | | |
| 2.045% due 10/09/2028 | EUR | 600 | 555 |
| FirstEnergy Corp. | | | |
| 5.100% due 07/15/2047 | \$ | 500 | 458 |
| Genesis Energy LP | | | |
| 7.750% due 02/01/2028 | | 400 | 402 |
| 8.250% due 01/15/2029 | | 350 | 360 |
| 8.875% due 04/15/2030 | | 300 | 311 |
| Kaixo Bondco Telecom SA | | | |
| 5.125% due 09/30/2029 | EUR | 500 | 519 |
| Lorca Telecom Bondco SA | | | |
| 4.000% due 09/18/2027 | | 1,000 | 1,080 |
| Lumen Technologies, Inc. | | | |
| 4.000% due 02/15/2027 | \$ | 300 | 194 |
| Tallgrass Energy Partners LP | | | |
| 6.000% due 12/31/2030 | | 500 | 465 |

Schedule of Investments PIMCO High Yield Spectrum Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|---------|---------|
| Telecom Italia Capital SA 6.375% due 11/15/2033 | | 1,400 | 1,371 |
| Telecom Italia SpA 6.875% due 02/15/2028 | EUR | 800 | 943 |
| 7.875% due 07/31/2028 | | 800 | 984 |
| Telefonica Europe BV 6.135% due 02/03/2030 (f) | | 400 | 455 |
| TerraForm Power Operating LLC 5.000% due 01/31/2028 | \$ | 300 | 292 |
| TransAlta Corp. 6.500% due 03/15/2040 | | 100 | 100 |
| Vodafone Group PLC 5.125% due 06/04/2081 • | | 500 | 378 |
| 7.000% due 04/04/2079 • | | 950 | 982 |
| | | | 15,334 |
| Total Corporate Bonds & Notes (Cost \$274,835) | | | 264,001 |
| U.S. TREASURY OBLIGATIONS 6.8% | | | |
| U.S. Treasury Notes | | | |
| 1.750% due 03/15/2025 (l) | | 6,600 | 6,378 |
| 3.625% due 05/31/2028 | | 400 | 396 |
| 4.375% due 08/31/2028 | | 3,800 | 3,882 |
| 4.625% due 03/15/2026 | | 5,500 | 5,548 |
| 4.625% due 11/15/2026 | | 5,500 | 5,588 |
| Total U.S. Treasury Obligations (Cost \$21,657) | | | 21,792 |
| SOVEREIGN ISSUES 2.3% | | | |
| Canada Government Bond 4.500% due 11/01/2025 | CAD | 4,400 | 3,356 |
| Republic of Germany 1.300% due 10/15/2027 | EUR | 3,800 | 4,096 |
| Total Sovereign Issues (Cost \$7,049) | | | 7,452 |
| SHARES | | | |
| COMMON STOCKS 0.9% | | | |
| COMMUNICATION SERVICES 0.0% | | | |
| Clear Channel Outdoor Holdings, Inc. (c) | | 51,501 | 94 |
| iHeartMedia, Inc. 'A' (c) | | 11,879 | 32 |
| iHeartMedia, Inc. 'B' «(c) | | 9,227 | 22 |
| | | | 148 |
| CONSUMER DISCRETIONARY 0.0% | | | |
| Desarrolladora Homex SAB de CV (c) | | 294,527 | 0 |
| ENERGY 0.0% | | | |
| CHC Group LLC «(c) | | 3,887 | 0 |
| FINANCIALS 0.3% | | | |
| ADLER Group SA «(c) | | 4,692 | 2 |
| Intelsat Emergence SA «(c)(h) | | 28,420 | 810 |
| | | | 812 |
| HEALTH CARE 0.6% | | | |
| Amsurg Equity «(c)(h) | | 3,438 | 176 |
| Healogics, Inc. «(c) | | 44,931 | 1,623 |
| | | | 1,799 |
| REAL ESTATE 0.0% | | | |
| ADLER Group SA | | 10,389 | 6 |
| Total Common Stocks (Cost \$8,317) | | | 2,765 |
| WARRANTS 0.0% | | | |
| CONSUMER DISCRETIONARY 0.0% | | | |
| Revlon Group Holdings LLC - Exp. 04/28/2028 « | | 3,087 | 0 |

Schedule of Investments PIMCO High Yield Spectrum Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|----------|-------------------------------|---------|
| Total Warrants (Cost \$200) | | | 0 |
| PREFERRED SECURITIES 0.1% | | | |
| FINANCIALS 0.1% | | | |
| Dresdner Funding Trust | | | |
| 8.151% due 06/30/2031 | 300,000 | | 333 |
| Total Preferred Securities (Cost \$322) | | | 333 |
| | | PRINCIPAL AMOUNT (000s) | |
| SHORT-TERM INSTRUMENTS 3.0% | | | |
| REPURCHASE AGREEMENTS (i) 0.3% | | | |
| | | | 995 |
| U.S. TREASURY BILLS 2.7% | | | |
| 5.377% due 01/25/2024 - 04/16/2024 (d)(e)(l)(n) | \$ 8,554 | | 8,471 |
| Total Short-Term Instruments (Cost \$9,467) | | | 9,466 |
| Total Investments in Securities (Cost \$326,011) | | | 309,895 |
| | | SHARES | |
| INVESTMENTS IN AFFILIATES 0.0% | | | |
| SHORT-TERM INSTRUMENTS 0.0% | | | |
| CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 0.0% | | | |
| PIMCO Short-Term Floating NAV Portfolio III | 13,860 | | 135 |
| Total Short-Term Instruments (Cost \$134) | | | 135 |
| Total Investments in Affiliates (Cost \$134) | | | 135 |
| Total Investments 97.3% (Cost \$326,145) | | \$ | 310,030 |
| Financial Derivative Instruments (k)(m) (0.1%)(Cost or Premiums, net \$717) | | | (474) |
| Other Assets and Liabilities, net 2.8% | | | 8,913 |
| Net Assets 100.0% | | \$ | 318,469 |

Schedule of Investments PIMCO High Yield Spectrum Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- ^ Security is in default.
- « Security valued using significant unobservable inputs (Level 3).
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- b Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
 - (a) Payment in-kind security.
 - (b) Security is not accruing income as of the date of this report.
 - (c) Security did not produce income within the last twelve months.
 - (d) Coupon represents a weighted average yield to maturity.
 - (e) Zero coupon security.
 - (f) Perpetual maturity; date shown, if applicable, represents next contractual call date.
 - (g) Contingent convertible security.
- (h) RESTRICTED SECURITIES:

| Issuer Description | Acquisition Date | Cost | Market Value | Market Value as Percentage of Net Assets |
|-----------------------|-------------------------|----------|--------------|--|
| Amsurg Equity | 11/02/2023 - 11/06/2023 | \$ 144 | \$ 176 | 0.06% |
| Intelsat Emergence SA | 09/11/2013 - 07/03/2023 | 2,215 | 810 | 0.25 |
| | | \$ 2,359 | \$ 986 | 0.31% |

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(i) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|---|-----------------------|---------------------------------|---|
| FICC | 2.600% | 12/29/2023 | 01/02/2024 | \$ 995 | U.S. Treasury Notes 4.875% due 11/30/2025 | \$ (1,015) | \$ 995 | \$ 995 |
| Total Repurchase Agreements | | | | | | \$ (1,015) | \$ 995 | \$ 995 |

REVERSE REPURCHASE AGREEMENTS:

| Counterparty | Borrowing Rate ⁽²⁾ | Settlement Date | Maturity Date | Amount Borrowed ⁽²⁾ | Payable for Reverse Repurchase Agreements |
|--|-------------------------------|-----------------|--------------------|--------------------------------|---|
| BOS | (1.000)% | 12/15/2023 | 02/02/2024 | \$ (387) | \$ (387) |
| BRC | 2.500 | 09/22/2023 | TBD ⁽³⁾ | EUR (254) | (282) |
| JML | 2.000 | 10/19/2023 | TBD ⁽³⁾ | (498) | (552) |
| MYI | 2.500 | 05/10/2023 | TBD ⁽³⁾ | (370) | (414) |
| Total Reverse Repurchase Agreements | | | | | \$ (1,635) |

(j) Securities with an aggregate market value of \$1,891 have been pledged as collateral under the terms of master agreements as of December 31, 2023.

⁽¹⁾ Includes accrued interest.

⁽²⁾ The average amount of borrowings outstanding during the period ended December 31, 2023 was \$(1,326) at a weighted average interest rate of 1.573%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period.

⁽³⁾ Open maturity reverse repurchase agreement.

(k) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

Schedule of Investments PIMCO High Yield Spectrum Fund (Cont.)

December 31, 2023
(Unaudited)

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽¹⁾

| Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽²⁾ | Notional Amount ⁽³⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Market Value ⁽⁴⁾ | Variation Margin | |
|------------------------------|--------------------|-------------------|---------------|---|--------------------------------|--------------------------|--|-----------------------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Bombardier, Inc. | 5.000% | Quarterly | 12/20/2024 | 1.267% | \$ 300 | \$ 6 | \$ 5 | \$ 11 | \$ 0 | \$ 0 |
| Bombardier, Inc. | 5.000 | Quarterly | 12/20/2027 | 3.043 | 800 | (6) | 62 | 56 | 0 | 0 |
| Calpine Corp. | 5.000 | Quarterly | 06/20/2028 | 2.674 | 400 | 13 | 23 | 36 | 0 | (1) |
| Calpine Corp. | 5.000 | Quarterly | 12/20/2028 | 2.782 | 500 | 39 | 8 | 47 | 0 | 0 |
| Cellnex Telecom SA | 5.000 | Quarterly | 12/20/2030 | 1.809 | EUR 1,900 | 303 | 109 | 412 | 6 | 0 |
| Ford Motor Credit Co. LLC | 5.000 | Quarterly | 12/20/2027 | 1.607 | \$ 500 | 50 | 12 | 62 | 0 | 0 |
| Ford Motor Credit Co. LLC | 5.000 | Quarterly | 06/20/2028 | 1.762 | 550 | 45 | 26 | 71 | 0 | 0 |
| Royal Caribbean Cruises Ltd. | 5.000 | Quarterly | 06/20/2028 | 2.028 | 300 | (7) | 43 | 36 | 0 | 0 |
| | | | | | | \$ 443 | \$ 288 | \$ 731 | \$ 6 | \$ (1) |

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

| Index/Tranches | Fixed Receive Rate | Payment Frequency | Maturity Date | Notional Amount ⁽³⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Market Value ⁽⁴⁾ | Variation Margin | |
|------------------------------|--------------------|-------------------|---------------|--------------------------------|--------------------------|--|-----------------------------|------------------|---------------|
| | | | | | | | | Asset | Liability |
| CDX.HY-40 5-Year Index | 5.000% | Quarterly | 06/20/2028 | \$ 198 | \$ 3 | \$ 10 | \$ 13 | \$ 0 | \$ 0 |
| CDX.HY-41 5-Year Index | 5.000 | Quarterly | 12/20/2028 | 26,235 | 271 | 1,307 | 1,578 | 0 | (7) |
| | | | | | \$ 274 | \$ 1,317 | \$ 1,591 | \$ 0 | \$ (7) |
| Total Swap Agreements | | | | | \$ 717 | \$ 1,605 | \$ 2,322 | \$ 6 | \$ (8) |

(1) Securities with an aggregate market value of \$1,255 and cash of \$3,160 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

(4) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(5) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

(m) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| Counterparty | Settlement Month | Currency to be Delivered | Currency to be Received | Unrealized Appreciation/(Depreciation) | |
|---|------------------|--------------------------|-------------------------|--|-----------------|
| | | | | Asset | Liability |
| BOA | 01/2024 | GBP | 460 | \$ 583 | \$ 0 |
| BPS | 01/2024 | EUR | 4,153 | 4,532 | 1 |
| | 01/2024 | GBP | 914 | 1,160 | 0 |
| | 01/2024 | \$ | 674 | EUR 617 | 8 |
| CBK | 01/2024 | EUR | 2,427 | 2,630 | 0 |
| GLM | 01/2024 | CAD | 4,407 | 3,243 | 0 |
| | 01/2024 | GBP | 748 | 953 | 0 |
| MBC | 01/2024 | \$ | 255 | EUR 321 | 0 |
| | 01/2024 | EUR | 2,788 | 2,560 | 39 |
| MYI | 01/2024 | EUR | 52,510 | 57,715 | 0 |
| | 01/2024 | GBP | 161 | 203 | 0 |
| SCX | 01/2024 | EUR | 523 | 565 | 0 |
| UAG | 01/2024 | GBP | 4,091 | 5,178 | 0 |
| Total Forward Foreign Currency Contracts | | | | \$ 48 | \$ (520) |

Schedule of Investments PIMCO High Yield Spectrum Fund (Cont.)

December 31, 2023
(Unaudited)

(n) Securities with an aggregate market value of \$634 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of December 31, 2023.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|---|---------|------------|----------|--------------------------|
| Investments in Securities, at Value | | | | |
| Loan Participations and Assignments | \$ 0 | \$ 2,551 | \$ 1,535 | \$ 4,086 |
| Corporate Bonds & Notes | | | | |
| Banking & Finance | 0 | 33,650 | 0 | 33,650 |
| Industrials | 0 | 214,989 | 28 | 215,017 |
| Utilities | 0 | 15,323 | 11 | 15,334 |
| U.S. Treasury Obligations | 0 | 21,792 | 0 | 21,792 |
| Sovereign Issues | 0 | 7,452 | 0 | 7,452 |
| Common Stocks | | | | |
| Communication Services | 126 | 0 | 22 | 148 |
| Financials | 0 | 0 | 812 | 812 |
| Health Care | 0 | 0 | 1,799 | 1,799 |
| Real Estate | 6 | 0 | 0 | 6 |
| Preferred Securities | | | | |
| Financials | 0 | 333 | 0 | 333 |
| Short-Term Instruments | | | | |
| Repurchase Agreements | 0 | 995 | 0 | 995 |
| U.S. Treasury Bills | 0 | 8,471 | 0 | 8,471 |
| | \$ 132 | \$ 305,556 | \$ 4,207 | \$ 309,895 |
| Investments in Affiliates, at Value | | | | |
| Short-Term Instruments | | | | |
| Central Funds Used for Cash Management Purposes | \$ 135 | \$ 0 | \$ 0 | \$ 135 |
| Total Investments | \$ 267 | \$ 305,556 | \$ 4,207 | \$ 310,030 |
| Financial Derivative Instruments - Assets | | | | |
| Exchange-traded or centrally cleared | 0 | 6 | 0 | 6 |
| Over the counter | 0 | 48 | 0 | 48 |
| | \$ 0 | \$ 54 | \$ 0 | \$ 54 |
| Financial Derivative Instruments - Liabilities | | | | |
| Exchange-traded or centrally cleared | 0 | (8) | 0 | (8) |
| Over the counter | 0 | (520) | 0 | (520) |
| | \$ 0 | \$ (528) | \$ 0 | \$ (528) |
| Total Financial Derivative Instruments | \$ 0 | \$ (474) | \$ 0 | \$ (474) |
| Totals | \$ 267 | \$ 305,082 | \$ 4,207 | \$ 309,556 |

The following is a reconciliation of the fair valuations using significant unobservable inputs (Level 3) for the Fund during the period ended December 31, 2023:

| Category and Subcategory | Beginning Balance at 03/31/2023 | Net Purchases | Net Sales/Settlements | Accrued Discounts/ (Premiums) | Realized Gain/(Loss) | Net Change in Unrealized Appreciation/ (Depreciation) ⁽¹⁾ | Transfers into Level 3 | Transfers out of Level 3 | Ending Balance at 12/31/2023 | Net Change in Unrealized Appreciation/ (Depreciation) on Investments Held at 12/31/2023 ⁽¹⁾ |
|--|---------------------------------|---------------|-----------------------|-------------------------------|----------------------|--|------------------------|--------------------------|------------------------------|--|
| Investments in Securities, at Value | | | | | | | | | | |
| Loan Participations and Assignments | \$ 1,146 | \$ 637 | \$ (300) | \$ 0 | \$ 0 | \$ 52 | \$ 0 | \$ 0 | \$ 1,535 | \$ 33 |
| Corporate Bonds & Notes | | | | | | | | | | |
| Banking & Finance | 471 | 0 | (471) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Industrials | 29 | 0 | (20) | 0 | 19 | 0 | 0 | 0 | 28 | 0 |
| Utilities | 11 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 11 | 0 |
| Common Stocks | | | | | | | | | | |
| Communication Services | 33 | 0 | 0 | 0 | 0 | (11) | 0 | 0 | 22 | (10) |
| Financials | 695 | 0 | 0 | 0 | 0 | 117 | 0 | 0 | 812 | 118 |
| Health Care | 1,835 | 144 | 0 | 0 | 0 | (180) | 0 | 0 | 1,799 | (180) |
| Rights | | | | | | | | | | |
| Industrials | 19 | 0 | (27) | 0 | 27 | (19) | 0 | 0 | 0 | 0 |
| Warrants | | | | | | | | | | |
| Consumer Discretionary | 0 | 200 | 0 | 0 | 0 | (200) | 0 | 0 | 0 | 0 |
| Industrials | 21 | 0 | (28) | 0 | 28 | (21) | 0 | 0 | 0 | 0 |

Schedule of Investments PIMCO High Yield Spectrum Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | | | | | | | | | | |
|--------|----|-------|----|-----|----|-------|----|---|----|----|----|-------|----|---|----|---|----|-------|----|------|
| Totals | \$ | 4,260 | \$ | 981 | \$ | (846) | \$ | 0 | \$ | 74 | \$ | (262) | \$ | 0 | \$ | 0 | \$ | 4,207 | \$ | (39) |
|--------|----|-------|----|-----|----|-------|----|---|----|----|----|-------|----|---|----|---|----|-------|----|------|

The following is a summary of significant unobservable inputs used in the fair valuations of assets and liabilities categorized within Level 3 of the fair value hierarchy:

(% Unless Noted Otherwise)

| Category and Subcategory | Ending Balance at 12/31/2023 | Valuation Technique | Unobservable Inputs | Input Value(s) | Weighted Average |
|--|------------------------------|----------------------|----------------------------------|------------------|------------------|
| Investments in Securities, at Value | | | | | |
| Loan Participations and Assignments | \$ 488 | Comparable Companies | EBITDA Multiple | X 14.500 | — |
| | 1,047 | Discounted Cash Flow | Discount Rate | 8.800 - 26.490 | 11.692 |
| Corporate Bonds & Notes | | | | | |
| Industrials | 28 | Expected Recovery | Price | 1.630 | — |
| Utilities | 11 | Discounted Cash Flow | Discount Rate | 10.580 | — |
| Common Stocks | | | | | |
| Communication Services | 22 | Reference Instrument | Stock Price w/Liquidity Discount | 10.000 | — |
| Financials | 810 | Comparable Companies | EBITDA Multiple | X 4.000 | — |
| | 2 | Option Pricing Model | Volatility | 60.720 | — |
| Health Care | 1,799 | Comparable Companies | EBITDA Multiple | X 9.290 - 14.500 | 9.801 |
| Total | \$ 4,207 | | | | |

⁽¹⁾ Any difference between Net Change in Unrealized Appreciation/(Depreciation) and Net Change in Unrealized Appreciation/(Depreciation) on Investments Held at December 31, 2023 may be due to an investment no longer held or categorized as Level 3 at period end.

Consolidated Schedule of Investments PIMCO Income Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | | PRINCIPAL AMOUNT (000s) | | MARKET VALUE (000s) |
|---|-----|-------------------------------|--------------------|---------------------------|
| INVESTMENTS IN SECURITIES 143.9% ▯ | | | | |
| LOAN PARTICIPATIONS AND ASSIGNMENTS 2.7% | | | | |
| American Airlines, Inc. 10.427% due 04/20/2028 | | \$ | 115,650 | \$ 118,984 |
| Amsurg 10.110% due 11/03/2026 « 13.258% due 09/15/2028 « | | | 173,078 685,413 | 173,078 685,413 |
| Avolon TLB Borrower (U.S.) LLC TBD% due 06/22/2028 | | | 7,951 | 7,978 |
| Carnival Corp. 7.593% (EUR001M + 3.750%) due 06/30/2025 ~ 8.720% due 10/18/2028 | EUR | | 103,388 | 114,492 |
| Cengage Learning, Inc. 10.405% due 07/14/2026 | \$ | | 32,018 | 32,111 |
| Charter Communications Operating LLC 7.133% due 02/01/2027 | | | 72,610 | 72,932 |
| DirecTV Financing LLC 10.650% due 08/02/2027 | | | 6,402 | 6,410 |
| Emerald TopCo, Inc. 8.970% due 07/24/2026 | | | 70,085 | 70,212 |
| Encina Private Credit LLC TBD% - 9.241% due 11/30/2025 «µ | | | 6,036 | 5,992 |
| Envalor Finance GmbH 9.448% (EUR003M + 5.500%) due 03/29/2030 ~ 10.883% due 03/29/2030 | EUR | | 118,900 | 120,571 |
| Finastra U.S.A., Inc. TBD% - 12.616% due 09/13/2029 «µ 0.500% - 12.616% due 09/13/2029 « | \$ | | 215,029 | 198,455 |
| GHH Holdings Ltd. 7.145% (SONIA03M + 1.850%) due 12/04/2024 «~(m) | GBP | | 5,733 | 5,730 |
| iHeartCommunications, Inc. 8.470% due 05/01/2026 | \$ | | 55,267 | 55,195 |
| Lealand Finance Co. BV 8.470% due 06/28/2024 | | | 73,974 | 92,580 |
| Lealand Finance Co. BV (6.431% Cash and 3.000% PIK) 9.431% due 06/30/2025 (d) | | | 2,639 | 2,288 |
| Market Bidco Ltd. 8.752% (EUR003M + 4.750%) due 11/04/2027 ~ | EUR | | 2,410 | 1,675 |
| MH Sub LLC 9.220% due 09/13/2024 | \$ | | 5,807 | 2,429 |
| Poseidon Bidco SASU 9.175% (EUR003M + 5.250%) due 09/30/2028 ~ | EUR | | 231,303 | 243,178 |
| Project Luminous 8.362% due 12/15/2027 «(m) | \$ | | 2,829 | 2,837 |
| Project Quasar Pledgco SLU 7.083% (EUR001M + 3.250%) due 03/15/2026 «~ | EUR | | 575,500 | 636,118 |
| PUG LLC 8.970% due 02/12/2027 | \$ | | 85,000 | 80,351 |
| Sigma Bidco BV 7.413% (EUR006M + 3.500%) due 07/02/2025 ~ | EUR | | 103,656 | 110,872 |
| Softbank Vision Fund 5.000% due 12/21/2025 « | \$ | | 7,044 | 6,949 |
| Sotera Health Holdings LLC 8.395% due 12/11/2026 | | | 4,143 | 4,578 |
| SS&C European Holdings SARL 7.220% due 04/16/2025 | | | 456,211 | 435,707 |
| SS&C Technologies, Inc. 7.220% due 04/16/2025 | | | 29,413 | 29,437 |
| Syniverse Holdings, Inc. 12.348% due 05/13/2027 | | | 13,607 | 13,643 |
| TransDigm, Inc. 8.598% due 02/22/2027 8.598% due 08/24/2028 | | | 14,335 | 14,372 |
| U.S. Renal Care, Inc. 10.470% due 06/20/2028 | | | 56,487 | 49,956 |
| United Airlines, Inc. 9.220% due 04/21/2028 | | | 20,048 | 20,158 |
| Westmoreland Mining Holdings LLC 8.000% due 03/15/2029 | | | 77,743 | 78,194 |
| Windstream Services LLC 9.448% due 02/23/2027 | | | 24,704 | 18,837 |
| Worldpay LLC TBD% due 09/20/2030 | | | 25,617 | 25,745 |
| | | | 5,580 | 4,130 |
| | | | 56,290 | 55,727 |
| | | | 35,736 | 33,904 |
| | | | 49,450 | 49,728 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|---------|-----------|
| Zephyrus Capital Aviation Partners LLC | | | |
| 4.605% due 10/15/2038 | | 7,232 | 6,434 |
| Total Loan Participations and Assignments (Cost \$3,616,465) | | | 3,764,017 |
| CORPORATE BONDS & NOTES 10.8% | | | |
| BANKING & FINANCE 4.7% | | | |
| Adler Financing SARL (12.500% PIK) | | | |
| 12.500% due 06/30/2025 (d) | EUR | 1,878 | 2,189 |
| Agps Bondco PLC | | | |
| 5.000% due 04/27/2027 | | 2,300 | 856 |
| 5.500% due 11/13/2026 | | 400 | 156 |
| Ambac Assurance Corp. | | | |
| 5.100% due 12/31/2099 (k) | \$ | 352 | 460 |
| American Assets Trust LP | | | |
| 3.375% due 02/01/2031 | | 33,850 | 27,630 |
| Asian Development Bank | | | |
| 4.700% due 03/12/2024 | MXN | 189,200 | 10,988 |
| Avolon Holdings Funding Ltd. | | | |
| 2.528% due 11/18/2027 | \$ | 115,420 | 102,362 |
| Banca Monte dei Paschi di Siena SpA | | | |
| 1.875% due 01/09/2026 | EUR | 60,500 | 63,528 |
| 2.625% due 04/28/2025 | | 10,922 | 11,771 |
| 3.625% due 09/24/2024 | | 9,350 | 10,255 |
| 7.708% due 01/18/2028 • | | 2,000 | 2,214 |
| Banco de Credito del Peru SA | | | |
| 4.650% due 09/17/2024 | PEN | 166,500 | 43,715 |
| Banco Santander SA | | | |
| 4.250% due 04/11/2027 | \$ | 28,400 | 27,534 |
| 6.527% due 11/07/2027 | | 95,200 | 98,506 |
| 6.607% due 11/07/2028 | | 61,400 | 65,422 |
| Bank of America Corp. | | | |
| 5.202% due 04/25/2029 | | 14,200 | 14,297 |
| Bank of Nova Scotia | | | |
| 4.900% due 06/04/2025 •(k)(l) | | 2,702 | 2,588 |
| Barclays PLC | | | |
| 2.894% due 11/24/2032 • | | 3,739 | 3,067 |
| 4.972% due 05/16/2029 • | | 54,550 | 53,602 |
| 6.224% due 05/09/2034 | | 160,546 | 166,602 |
| 6.490% due 09/13/2029 | | 25,800 | 26,886 |
| 6.496% due 09/13/2027 | | 61,100 | 62,838 |
| 6.692% due 09/13/2034 | | 52,600 | 56,270 |
| 7.437% due 11/02/2033 • | | 22,148 | 24,816 |
| Blue Ridge Re Ltd. | | | |
| 10.582% due 01/08/2031 | | 22,908 | 22,921 |
| BPCE SA | | | |
| 6.612% due 10/19/2027 | | 28,400 | 29,249 |
| 6.714% due 10/19/2029 | | 66,000 | 69,566 |
| 7.003% due 10/19/2034 | | 37,500 | 40,801 |
| CaixaBank SA | | | |
| 6.684% due 09/13/2027 | | 41,400 | 42,469 |
| 6.840% due 09/13/2034 | | 41,000 | 43,336 |
| CIFI Holdings Group Co. Ltd. | | | |
| 4.375% due 04/12/2027 •(e) | | 3,700 | 217 |
| 4.450% due 08/17/2026 •(e) | | 3,500 | 241 |
| 4.800% due 05/17/2028 •(e) | | 1,300 | 93 |
| 5.250% due 05/13/2026 •(e) | | 2,200 | 130 |
| 5.950% due 10/20/2025 •(e) | | 2,600 | 182 |
| 6.000% due 07/16/2025 •(e) | | 4,300 | 290 |
| 6.450% due 11/07/2024 •(e) | | 6,600 | 470 |
| Corsair International Ltd. | | | |
| 8.802% due 01/28/2027 • | EUR | 137,900 | 152,235 |
| 9.152% due 01/28/2029 • | | 59,600 | 65,795 |
| Country Garden Holdings Co. Ltd. | | | |
| 2.700% due 07/12/2026 •(e) | \$ | 17,940 | 1,379 |
| 3.125% due 10/22/2025 •(e) | | 26,950 | 2,347 |
| 3.875% due 10/22/2030 •(e) | | 18,050 | 1,420 |
| 4.800% due 08/06/2030 •(e) | | 2,100 | 177 |
| 5.125% due 01/17/2025 •(e) | | 6,100 | 477 |
| 5.400% due 05/27/2025 •(e) | | 3,400 | 283 |
| 5.625% due 01/14/2030 •(e) | | 1,300 | 106 |
| 6.150% due 09/17/2025 •(e) | | 1,900 | 160 |
| 6.500% due 04/08/2024 •(e) | | 1,000 | 88 |
| 8.000% due 01/27/2024 •(e) | | 5,515 | 441 |
| Credit Agricole SA | | | |
| 6.316% due 10/03/2029 | | 7,900 | 8,282 |
| Credit Suisse AG | | | |
| 1.250% due 08/07/2026 | | 2,900 | 2,632 |
| 4.750% due 08/09/2024 | | 2,400 | 2,386 |
| 5.185% (EUR003M + 1.230%) due 05/31/2024 ~ | EUR | 21,100 | 23,375 |
| 7.500% due 02/15/2028 | \$ | 242,450 | 265,679 |
| Credit Suisse AG AT1 Claim | | | |
| | | 285,346 | 34,242 |
| Deutsche Bank AG | | | |
| 1.375% due 02/17/2032 • | EUR | 2,300 | 2,090 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|---------|---------|
| 1.750% due 11/19/2030 • | | 5,400 | 5,190 |
| 2.552% due 01/07/2028 • | \$ | 8,850 | 8,129 |
| 3.035% due 05/28/2032 •(m) | | 94,774 | 79,228 |
| 3.547% due 09/18/2031 • | | 146,147 | 128,344 |
| 3.961% due 11/26/2025 • | | 67,286 | 66,198 |
| 5.000% due 09/05/2030 • | EUR | 6,000 | 6,849 |
| 6.720% due 01/18/2029 • | \$ | 6,776 | 7,100 |
| East Lane Re Ltd. | | | |
| 14.582% due 03/31/2026 | | 32,100 | 32,259 |
| EPR Properties | | | |
| 4.500% due 06/01/2027 | | 500 | 472 |
| 4.750% due 12/15/2026 | | 2,445 | 2,341 |
| 4.950% due 04/15/2028 | | 3,980 | 3,779 |
| Erste Group Bank AG | | | |
| 4.250% due 10/15/2027 •(k)(l) | EUR | 6,400 | 6,069 |
| Essential Properties LP | | | |
| 2.950% due 07/15/2031 | \$ | 7,800 | 6,142 |
| FFC Senior Notes Lease-Backed Pass-Through Trust | | | |
| 5.141% due 07/10/2053 « | | 47,749 | 41,287 |
| Ford Motor Credit Co. LLC | | | |
| 2.700% due 08/10/2026 | | 6,225 | 5,768 |
| 2.748% due 06/14/2024 | GBP | 10,821 | 13,609 |
| GLP Capital LP | | | |
| 3.250% due 01/15/2032 | \$ | 4,800 | 4,057 |
| 4.000% due 01/15/2031 | | 5,300 | 4,779 |
| 5.250% due 06/01/2025 | | 6,166 | 6,148 |
| 5.300% due 01/15/2029 | | 29,811 | 29,657 |
| Goodman U.S. Finance Three LLC | | | |
| 3.700% due 03/15/2028 | | 26,267 | 24,473 |
| Hexagon RE Ltd. | | | |
| 13.832% due 01/07/2031 | EUR | 21,312 | 23,463 |
| HSBC Holdings PLC | | | |
| 2.804% due 05/24/2032 • | \$ | 51,900 | 43,350 |
| 2.848% due 06/04/2031 • | | 2,000 | 1,721 |
| 3.973% due 05/22/2030 • | | 73,500 | 68,716 |
| 4.041% due 03/13/2028 • | | 11,280 | 10,874 |
| 4.583% due 06/19/2029 • | | 73,000 | 70,842 |
| 5.402% due 08/11/2033 • | | 4,200 | 4,221 |
| 6.254% due 03/09/2034 • | | 157,350 | 167,324 |
| Hudson Pacific Properties LP | | | |
| 3.250% due 01/15/2030 | | 300 | 221 |
| 3.950% due 11/01/2027 | | 5,200 | 4,359 |
| 4.650% due 04/01/2029 | | 700 | 569 |
| 5.950% due 02/15/2028 | | 8,000 | 7,080 |
| Intesa Sanpaolo SpA | | | |
| 7.200% due 11/28/2033 | | 32,400 | 34,562 |
| 7.800% due 11/28/2053 | | 25,000 | 27,473 |
| KBC Group NV | | | |
| 5.796% due 01/19/2029 • | | 900 | 916 |
| Kennedy Wilson Europe Real Estate Ltd. | | | |
| 3.250% due 11/12/2025 | EUR | 2,800 | 2,809 |
| Lloyds Banking Group PLC | | | |
| 7.875% due 06/27/2029 •(k)(l) | GBP | 77,363 | 96,702 |
| MMcapS Funding Ltd. | | | |
| 5.912% (US0003M + 0.290%) due 12/26/2039 ~ | \$ | 16,631 | 15,550 |
| 6.122% (US0003M + 0.500%) due 12/26/2039 ~ | | 10,100 | 7,954 |
| National Health Investors, Inc. | | | |
| 3.000% due 02/01/2031 | | 16,900 | 13,533 |
| Nationwide Building Society | | | |
| 2.972% due 02/16/2028 • | | 342 | 318 |
| 3.960% due 07/18/2030 • | | 57,892 | 54,127 |
| 4.302% due 03/08/2029 • | | 79,100 | 75,851 |
| 6.557% due 10/18/2027 | | 30,400 | 31,488 |
| Nature Coast Re Ltd. | | | |
| 10.000% due 12/07/2030 | | 22,346 | 22,355 |
| NatWest Group PLC | | | |
| 3.073% due 05/22/2028 • | | 1,188 | 1,104 |
| 4.445% due 05/08/2030 • | | 163,400 | 156,713 |
| 4.892% due 05/18/2029 • | | 13,000 | 12,778 |
| 5.076% due 01/27/2030 • | | 177,653 | 175,082 |
| 6.016% due 03/02/2034 • | | 49,700 | 52,235 |
| New Metro Global Ltd. | | | |
| 4.500% due 05/02/2026 | | 9,400 | 2,374 |
| 4.625% due 10/15/2025 | | 1,400 | 402 |
| 4.800% due 12/15/2024 | | 15,700 | 6,241 |
| Nissan Motor Acceptance Co. LLC | | | |
| 2.000% due 03/09/2026 | | 44,978 | 41,352 |
| 2.750% due 03/09/2028 | | 40,800 | 36,031 |
| Nomura Holdings, Inc. | | | |
| 2.172% due 07/14/2028 | | 51,800 | 45,544 |
| Orange Capital RE DAC | | | |
| 11.508% due 01/08/2027 | EUR | 19,700 | 21,759 |
| Park Aerospace Holdings Ltd. | | | |
| 5.500% due 02/15/2024 | \$ | 3,113 | 3,107 |
| Preferred Term Securities Ltd. | | | |
| 5.785% (TSFR3M + 0.400%) due 03/22/2038 ~ | | 25,563 | 21,217 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|---------|---------|
| 5.946% (US0003M + 0.300%) due 03/22/2037 ~ | | 51,287 | 46,671 |
| 5.946% (US0003M + 0.300%) due 09/22/2037 ~ | | 90 | 76 |
| 5.946% (US0003M + 0.300%) due 12/22/2037 ~ | | 10,702 | 8,722 |
| 5.956% (US0003M + 0.310%) due 12/22/2036 ~ | | 62,841 | 59,384 |
| 5.986% (US0003M + 0.340%) due 09/22/2036 ~ | | 9,355 | 8,700 |
| 5.996% (US0003M + 0.350%) due 06/22/2037 ~ | | 49,018 | 39,460 |
| 6.016% (US0003M + 0.370%) due 09/22/2037 ~ | | 42,681 | 33,718 |
| 6.026% (US0003M + 0.380%) due 09/23/2035 ~ | | 72 | 72 |
| 6.026% (US0003M + 0.380%) due 12/22/2036 ~ | | 1,332 | 1,049 |
| 6.026% (US0003M + 0.380%) due 03/22/2037 ~ | | 46,744 | 35,525 |
| 6.036% (US0003M + 0.390%) due 12/22/2036 ~ | | 2,951 | 2,486 |
| 6.039% (US0003M + 0.400%) due 06/23/2035 ~ | | 15,793 | 15,161 |
| 6.046% (US0003M + 0.400%) due 09/22/2036 ~ | | 29,858 | 23,588 |
| 6.046% (US0003M + 0.400%) due 12/22/2037 ~ | | 2,118 | 1,705 |
| 6.046% (US0003M + 0.400%) due 03/22/2038 ~ | | 52,169 | 46,952 |
| 6.076% (US0003M + 0.430%) due 12/22/2035 ~ | | 29,157 | 24,492 |
| 6.096% (US0003M + 0.450%) due 03/22/2038 ~ | | 7,036 | 6,086 |
| 6.126% (US0003M + 0.480%) due 09/23/2035 ~ | | 15,092 | 13,356 |
| 6.139% (US0003M + 0.500%) due 06/23/2035 ~ | | 10,965 | 9,211 |
| 6.226% (US0003M + 0.580%) due 03/23/2035 ~ | | 14,250 | 12,469 |
| 6.246% (US0003M + 0.600%) due 03/22/2038 ~ | | 17,150 | 12,305 |
| 6.266% (US0003M + 0.620%) due 12/22/2036 ~ | | 31,382 | 24,714 |
| 6.396% (US0003M + 0.750%) due 09/23/2035 ~ | | 20,740 | 15,555 |
| 6.482% (US0003M + 0.860%) due 07/03/2033 ~ | | 915 | 869 |
| 6.519% (US0003M + 0.880%) due 12/24/2033 ~ | | 5,000 | 4,800 |
| 6.522% (US0003M + 0.900%) due 01/03/2033 ~ | | 5,289 | 5,051 |
| 6.546% (US0003M + 0.900%) due 03/22/2038 ~ | | 21,534 | 20,672 |
| Santander Holdings USA, Inc. | | | |
| 4.500% due 07/17/2025 | | 50,293 | 49,739 |
| Santander U.K. Group Holdings PLC | | | |
| 2.469% due 01/11/2028 • | | 11,100 | 10,124 |
| 3.823% due 11/03/2028 • | | 31,580 | 29,702 |
| 6.534% due 01/10/2029 • | | 103,000 | 106,693 |
| 6.750% due 06/24/2024 •(k)(l) | GBP | 48,676 | 62,098 |
| Seazen Group Ltd. | | | |
| 4.450% due 07/13/2025 | \$ | 4,000 | 1,180 |
| 6.000% due 08/12/2024 | | 10,100 | 5,656 |
| SLM Student Loan Trust | | | |
| 4.475% (EUR003M + 0.550%) due 12/15/2033 ~ | EUR | 607 | 622 |
| Societe Generale SA | | | |
| 2.889% due 06/09/2032 • | \$ | 29,900 | 24,698 |
| 6.446% due 01/10/2029 • | | 67,900 | 70,299 |
| 6.447% due 01/12/2027 • | | 83,300 | 84,803 |
| 6.691% due 01/10/2034 • | | 131,700 | 139,219 |
| Standard Chartered PLC | | | |
| 2.678% due 06/29/2032 • | | 4,900 | 3,988 |
| Stichting AK Rabobank Certificaten | | | |
| 6.500% due 12/29/2049 b(k) | EUR | 381,436 | 422,792 |
| Sunac China Holdings Ltd. (5.000% Cash or 6.000% PIK) | | | |
| 5.000% due 09/30/2026 (d) | \$ | 645 | 68 |
| Sunac China Holdings Ltd. (5.250% Cash or 6.250% PIK) | | | |
| 5.250% due 09/30/2027 (d) | | 645 | 51 |
| Sunac China Holdings Ltd. (5.500% Cash or 6.500% PIK) | | | |
| 5.500% due 09/30/2027 (d) | | 1,290 | 102 |
| Sunac China Holdings Ltd. (5.750% Cash or 6.750% PIK) | | | |
| 5.750% due 09/30/2028 (d) | | 1,934 | 88 |
| Sunac China Holdings Ltd. (6.000% Cash or 7.000% PIK) | | | |
| 6.000% due 09/30/2029 (d) | | 1,934 | 105 |
| Sunac China Holdings Ltd. (6.250% Cash or 7.250% PIK) | | | |
| 6.250% due 09/30/2030 (d) | | 909 | 35 |
| SVB Financial Group | | | |
| 3.125% due 06/05/2030 ^e) | | 500 | 329 |
| Taranis Reinsurance DAC | | | |
| 9.955% due 01/07/2031 | EUR | 13,300 | 14,694 |
| 12.159% due 01/08/2031 | | 18,600 | 20,548 |
| Trafford Centre Finance Ltd. | | | |
| 6.064% (SONIO/N + 0.844%) due 07/28/2038 ~ | GBP | 6,550 | 6,721 |
| U.S. Capital Funding Ltd. | | | |
| 5.948% due 07/10/2043 • | \$ | 49,960 | 38,469 |
| 6.519% (US0003M + 0.880%) due 05/01/2034 ~ | | 1,183 | 1,171 |
| UBS AG | | | |
| 5.125% due 05/15/2024 (l) | | 50,025 | 49,674 |
| UBS Group AG | | | |
| 3.091% due 05/14/2032 • | | 126,092 | 107,451 |
| 3.250% due 04/02/2026 • | EUR | 17,100 | 18,715 |
| 3.869% due 01/12/2029 • | \$ | 7,400 | 6,983 |
| 4.194% due 04/01/2031 • | | 36,569 | 34,082 |
| 4.965% (EUR003M + 1.000%) due 01/16/2026 ~ | EUR | 27,000 | 29,864 |
| 5.959% due 01/12/2034 • | \$ | 130,900 | 135,436 |
| 6.246% due 09/22/2029 | | 92,400 | 96,459 |
| 6.301% due 09/22/2034 | | 19,800 | 20,975 |
| 6.327% due 12/22/2027 | | 95,300 | 98,271 |
| 6.373% due 07/15/2026 • | | 65,500 | 66,283 |
| 6.442% due 08/11/2028 • | | 149,385 | 155,233 |
| 6.537% due 08/12/2033 • | | 212,800 | 227,223 |
| 7.750% due 03/01/2029 • | EUR | 50,100 | 63,815 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|---------|-----------|
| 9.016% due 11/15/2033 • UniCredit SpA | \$ | 34,450 | 42,374 |
| 2.569% due 09/22/2026 • Unique Pub Finance Co. PLC | | 11,513 | 10,830 |
| 5.659% due 06/30/2027 Uniti Group LP | GBP | 1,947 | 2,480 |
| 4.750% due 04/15/2028 | \$ | 22,123 | 19,091 |
| 10.500% due 02/15/2028 Ursa Re Ltd. | | 12,975 | 13,165 |
| 10.832% due 12/07/2026 | | 38,700 | 38,698 |
| 14.082% due 12/07/2026 VICI Properties LP | | 49,500 | 49,496 |
| 3.875% due 02/15/2029 | | 5,805 | 5,337 |
| 4.500% due 09/01/2026 | | 16,083 | 15,579 |
| 4.500% due 01/15/2028 | | 3,495 | 3,336 |
| 4.625% due 06/15/2025 | | 4,435 | 4,359 |
| 5.625% due 05/01/2024 | | 8,500 | 8,478 |
| 5.750% due 02/01/2027 Voyager Aviation Holdings LLC | | 12,316 | 12,362 |
| 8.500% due 05/09/2026 [^] «(e) | | 39,868 | 21,678 |
| Wells Fargo & Co. | | | |
| 2.393% due 06/02/2028 • | | 5,800 | 5,315 |
| | | | 6,466,191 |
| INDUSTRIALS 3.7% | | | |
| Alaska Airlines Pass-Through Trust | | | |
| 4.800% due 02/15/2029 | | 32,144 | 31,281 |
| Altice Financing SA | | | |
| 5.750% due 08/15/2029 | | 123,389 | 109,661 |
| Altice France SA | | | |
| 8.125% due 02/01/2027 | | 45,663 | 42,131 |
| Amdocs Ltd. | | | |
| 2.538% due 06/15/2030 | | 25,100 | 21,663 |
| American Airlines Pass-Through Trust | | | |
| 2.875% due 01/11/2036 | | 28,098 | 23,900 |
| 3.000% due 04/15/2030 | | 17,142 | 15,493 |
| 3.150% due 08/15/2033 | | 1,458 | 1,279 |
| 3.200% due 12/15/2029 | | 9,387 | 8,560 |
| 3.350% due 04/15/2031 | | 20,537 | 18,571 |
| 3.375% due 11/01/2028 | | 35,921 | 32,950 |
| 3.575% due 07/15/2029 | | 8,682 | 8,105 |
| 3.600% due 03/22/2029 | | 3,171 | 2,972 |
| 3.650% due 02/15/2029 | | 11,093 | 10,283 |
| 3.650% due 12/15/2029 | | 3,373 | 3,019 |
| 3.700% due 04/01/2028 | | 15,211 | 14,169 |
| 4.000% due 01/15/2027 | | 1,289 | 1,236 |
| Baptist Healthcare System Obligated Group | | | |
| 3.540% due 08/15/2050 | | 24,100 | 17,807 |
| BAT Capital Corp. | | | |
| 6.343% due 08/02/2030 | | 10,250 | 10,770 |
| 6.421% due 08/02/2033 | | 8,450 | 8,849 |
| Bioceanico Sovereign Certificate Ltd. | | | |
| 0.000% due 06/05/2034 (h) | | 2,300 | 1,648 |
| Boeing Co. | | | |
| 5.705% due 05/01/2040 | | 71,614 | 74,118 |
| 5.805% due 05/01/2050 | | 47,670 | 49,398 |
| 5.930% due 05/01/2060 | | 104,229 | 108,115 |
| British Airways Pass-Through Trust | | | |
| 2.900% due 09/15/2036 | | 12,782 | 10,957 |
| 3.300% due 06/15/2034 | | 2,426 | 2,162 |
| 3.800% due 03/20/2033 | | 4,517 | 4,231 |
| 4.250% due 05/15/2034 | | 11,861 | 11,074 |
| Broadcom, Inc. | | | |
| 2.450% due 02/15/2031 | | 86,400 | 73,930 |
| 2.600% due 02/15/2033 | | 34,505 | 28,444 |
| 3.137% due 11/15/2035 | | 11,891 | 9,769 |
| 3.187% due 11/15/2036 | | 18,449 | 14,960 |
| 3.419% due 04/15/2033 | | 19,331 | 16,987 |
| 3.469% due 04/15/2034 | | 72,105 | 62,764 |
| Carvana Co. (12.000% PIK) | | | |
| 12.000% due 12/01/2028 (d) | | 101,226 | 81,929 |
| Carvana Co. (13.000% PIK) | | | |
| 13.000% due 06/01/2030 (d) | | 196,729 | 157,087 |
| Carvana Co. (14.000% PIK) | | | |
| 14.000% due 06/01/2031 (d) | | 232,291 | 187,713 |
| CDW LLC | | | |
| 2.670% due 12/01/2026 | | 64,300 | 60,220 |
| 3.276% due 12/01/2028 | | 16,500 | 15,156 |
| 3.569% due 12/01/2031 | | 51,800 | 46,008 |
| Cellnex Finance Co. SA | | | |
| 3.875% due 07/07/2041 | | 13,534 | 10,495 |
| Charter Communications Operating LLC | | | |
| 3.850% due 04/01/2061 | | 6,000 | 3,745 |
| 3.900% due 06/01/2052 | | 129,400 | 87,149 |
| 3.950% due 06/30/2062 | | 57,500 | 36,239 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|---------|---------|
| 4.400% due 12/01/2061 | | 73,900 | 51,153 |
| Community Health Systems, Inc. | | | |
| 5.625% due 03/15/2027 | | 224,741 | 209,109 |
| 8.000% due 03/15/2026 | | 44,364 | 44,256 |
| Constellation Oil Services Holding SA | | | |
| 13.500% due 06/30/2025 « | | 836 | 829 |
| Constellation Oil Services Holding SA (3.000% Cash or 4.000% PIK) | | | |
| 3.000% due 12/31/2026 (d) | | 2,244 | 1,633 |
| Continental Airlines Pass-Through Trust | | | |
| 4.000% due 04/29/2026 | | 2,092 | 2,046 |
| CoStar Group, Inc. | | | |
| 2.800% due 07/15/2030 | | 29,567 | 25,163 |
| CVS Pass-Through Trust | | | |
| 4.163% due 08/11/2036 | | 5,054 | 4,507 |
| 5.773% due 01/10/2033 | | 3,963 | 3,936 |
| 5.880% due 01/10/2028 | | 657 | 650 |
| 7.507% due 01/10/2032 | | 3,490 | 3,672 |
| DISH DBS Corp. | | | |
| 5.250% due 12/01/2026 | | 143,110 | 122,878 |
| 5.750% due 12/01/2028 | | 160,000 | 127,916 |
| Energy Transfer LP | | | |
| 4.400% due 03/15/2027 | | 4,145 | 4,055 |
| 4.950% due 05/15/2028 | | 4,355 | 4,337 |
| Exela Intermediate LLC (11.500% PIK) | | | |
| 11.500% due 04/15/2026 (d) | | 10,342 | 1,862 |
| Gazprom PJSC Via Gaz Capital SA | | | |
| 2.949% due 01/24/2024 | EUR | 880 | 801 |
| 4.250% due 04/06/2024 | GBP | 4,500 | 4,675 |
| 4.950% due 03/23/2027 | \$ | 24,600 | 17,097 |
| 4.950% due 02/06/2028 | | 15,900 | 11,050 |
| 7.288% due 08/16/2037 | | 30,730 | 24,788 |
| 8.625% due 04/28/2034 | | 141,090 | 128,663 |
| Greene King Finance PLC | | | |
| 5.106% due 03/15/2034 | GBP | 1,205 | 1,493 |
| 7.139% (SONIO/N + 1.919%) due 12/15/2034 ~ | | 427 | 430 |
| GTCR W-2 Merger Sub LLC | | | |
| 7.500% due 01/15/2031 | \$ | 6,450 | 6,820 |
| Imperial Brands Finance PLC | | | |
| 3.500% due 07/26/2026 | | 3,625 | 3,460 |
| Integrus Baptist Medical Center, Inc. | | | |
| 3.875% due 08/15/2050 | | 19,600 | 15,064 |
| Intelsat Jackson Holdings SA | | | |
| 6.500% due 03/15/2030 | | 579,839 | 553,806 |
| JetBlue Pass-Through Trust | | | |
| 2.750% due 11/15/2033 | | 2,431 | 2,057 |
| 4.000% due 05/15/2034 | | 57,062 | 52,380 |
| Market Bidco Finco PLC | | | |
| 4.750% due 11/04/2027 | EUR | 213,300 | 211,770 |
| Mitchells & Butlers Finance PLC | | | |
| 6.013% due 12/15/2030 | GBP | 4,924 | 5,956 |
| 6.135% (SOFRRATE + 0.712%) due 12/15/2030 ~ | \$ | 36 | 33 |
| Netflix, Inc. | | | |
| 3.875% due 11/15/2029 | EUR | 22,680 | 25,943 |
| Nissan Motor Co. Ltd. | | | |
| 3.522% due 09/17/2025 | \$ | 6,710 | 6,463 |
| 4.345% due 09/17/2027 | | 74,963 | 71,770 |
| 4.810% due 09/17/2030 | | 212,402 | 198,704 |
| Noble Finance LLC | | | |
| 8.000% due 04/15/2030 | | 9,074 | 9,450 |
| NPC Ukrenerg | | | |
| 6.875% due 11/09/2028 | | 3,480 | 945 |
| Odebrecht Oil & Gas Finance Ltd. | | | |
| 0.000% due 01/29/2024 (h)(k) | | 5,635 | 194 |
| Oracle Corp. | | | |
| 3.850% due 04/01/2060 | | 1,545 | 1,122 |
| 4.100% due 03/25/2061 (m) | | 22,100 | 16,876 |
| Pacific National Finance Pty. Ltd. | | | |
| 4.750% due 03/22/2028 | | 7,543 | 7,074 |
| Petroleos de Venezuela SA | | | |
| 5.375% due 04/12/2037 | | 105,630 | 11,778 |
| 5.500% due 04/12/2047 | | 117,045 | 13,168 |
| 6.000% due 05/16/2034 | | 87,600 | 10,072 |
| 6.000% due 11/15/2036 | | 54,167 | 6,297 |
| 9.000% due 11/17/2031 | | 4,000 | 470 |
| 9.750% due 05/17/2045 | | 43,640 | 5,673 |
| Petroleos Mexicanos | | | |
| 2.750% due 04/21/2027 | EUR | 7,200 | 6,706 |
| 5.950% due 01/28/2031 | \$ | 176,125 | 140,855 |
| 6.700% due 02/16/2032 | | 412,739 | 342,969 |
| 6.750% due 09/21/2047 | | 71,382 | 46,796 |
| 6.950% due 01/28/2060 | | 57,150 | 37,711 |
| 7.690% due 01/23/2050 | | 16,197 | 11,539 |
| Prime Healthcare Services, Inc. | | | |
| 7.250% due 11/01/2025 | | 70,556 | 68,869 |
| Prosus NV | | | |
| 1.288% due 07/13/2029 | EUR | 19,700 | 17,707 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

 December 31, 2023
 (Unaudited)

| | | | |
|--|-----|---------|-----------|
| 1.985% due 07/13/2033 | | 26,300 | 21,534 |
| 2.085% due 01/19/2030 | | 27,600 | 25,544 |
| 2.778% due 01/19/2034 | | 20,944 | 18,083 |
| 3.061% due 07/13/2031 | \$ | 47,100 | 38,076 |
| 4.193% due 01/19/2032 | | 28,000 | 24,177 |
| 4.987% due 01/19/2052 | | 16,000 | 12,043 |
| RegionalCare Hospital Partners Holdings, Inc. | | | |
| 9.750% due 12/01/2026 | | 5,100 | 5,065 |
| Rolls-Royce PLC | | | |
| 3.375% due 06/18/2026 | GBP | 7,484 | 9,087 |
| 4.625% due 02/16/2026 | EUR | 47,975 | 54,012 |
| 5.750% due 10/15/2027 | GBP | 43,671 | 56,013 |
| Russian Railways Via RZD Capital PLC | | | |
| 7.487% due 03/25/2031 ^(e) | | 60,389 | 50,034 |
| Sands China Ltd. | | | |
| 4.300% due 01/08/2026 | \$ | 29,682 | 28,522 |
| 5.375% due 08/08/2025 | | 25,048 | 24,717 |
| 5.650% due 08/08/2028 | | 24,739 | 24,548 |
| Sprint Spectrum Co. LLC | | | |
| 4.738% due 03/20/2025 | | 8,584 | 8,514 |
| 5.152% due 09/20/2029 | | 26,405 | 26,300 |
| Surgery Center Holdings, Inc. | | | |
| 10.000% due 04/15/2027 | | 1,392 | 1,410 |
| Sutter Health | | | |
| 3.161% due 08/15/2040 | | 6,500 | 5,107 |
| 3.361% due 08/15/2050 | | 26,100 | 19,393 |
| Syngenta Finance NV | | | |
| 4.892% due 04/24/2025 | | 7,934 | 7,832 |
| Times Square Hotel Trust | | | |
| 8.528% due 08/01/2026 | | 598 | 597 |
| Topaz Solar Farms LLC | | | |
| 4.875% due 09/30/2039 | | 8,884 | 8,205 |
| 5.750% due 09/30/2039 | | 65,509 | 65,223 |
| U.S. Airways Pass-Through Trust | | | |
| 3.950% due 05/15/2027 | | 1,138 | 1,088 |
| U.S. Renal Care, Inc. | | | |
| 10.625% due 06/28/2028 | | 5,107 | 3,920 |
| United Airlines Pass-Through Trust | | | |
| 2.700% due 11/01/2033 | | 8,806 | 7,469 |
| 3.500% due 09/01/2031 | | 3,342 | 3,051 |
| 4.000% due 10/11/2027 | | 2,729 | 2,609 |
| 4.150% due 10/11/2025 | | 1,268 | 1,262 |
| 4.150% due 02/25/2033 | | 3,579 | 3,307 |
| 5.875% due 04/15/2029 | | 148,800 | 150,823 |
| Valaris Ltd. | | | |
| 8.375% due 04/30/2030 | | 2,156 | 2,211 |
| Venture Global Calcasieu Pass LLC | | | |
| 3.875% due 08/15/2029 | | 21,870 | 19,868 |
| 3.875% due 11/01/2033 | | 10,800 | 9,165 |
| 4.125% due 08/15/2031 | | 11,800 | 10,411 |
| Venture Global LNG, Inc. | | | |
| 8.125% due 06/01/2028 | | 47,900 | 48,418 |
| 8.375% due 06/01/2031 | | 31,100 | 31,131 |
| 9.500% due 02/01/2029 | | 1,700 | 1,800 |
| 9.875% due 02/01/2032 | | 10,600 | 11,048 |
| Viasat, Inc. | | | |
| 6.500% due 07/15/2028 | | 17,700 | 14,556 |
| Windstream Escrow LLC | | | |
| 7.750% due 08/15/2028 | | 85,720 | 75,170 |
| Wynn Macau Ltd. | | | |
| 5.500% due 01/15/2026 | | 6,250 | 6,105 |
| Yellowstone Energy LP | | | |
| 5.750% due 12/31/2026 « | | 2,499 | 2,491 |
| | | | 5,184,432 |
| UTILITIES 2.4% | | | |
| Enel Finance America LLC | | | |
| 7.100% due 10/14/2027 | | 7,200 | 7,688 |
| FORESEA Holding SA | | | |
| 7.500% due 06/15/2030 | | 3,358 | 3,113 |
| Gazprom PJSC via Gaz Finance PLC | | | |
| 1.500% due 02/17/2027 | EUR | 137,850 | 91,308 |
| 2.950% due 01/27/2029 | \$ | 93,400 | 53,705 |
| 3.000% due 06/29/2027 | | 12,000 | 8,100 |
| ONEOK, Inc. | | | |
| 6.050% due 09/01/2033 | | 20,850 | 22,100 |
| 6.625% due 09/01/2053 | | 9,400 | 10,532 |
| Pacific Gas & Electric Co. | | | |
| 2.100% due 08/01/2027 | | 44,031 | 39,715 |
| 2.500% due 02/01/2031 | | 45,059 | 37,213 |
| 2.950% due 03/01/2026 | | 69,389 | 65,769 |
| 3.000% due 06/15/2028 | | 85,600 | 78,079 |
| 3.150% due 01/01/2026 | | 218,783 | 209,939 |
| 3.250% due 06/01/2031 | | 86,160 | 74,698 |
| 3.300% due 03/15/2027 | | 83,737 | 78,352 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|---------|------------|
| 3.300% due 12/01/2027 | 164,659 | 153,829 |
| 3.400% due 08/15/2024 | 87,360 | 85,929 |
| 3.450% due 07/01/2025 | 135,506 | 131,212 |
| 3.500% due 06/15/2025 | 104,124 | 100,957 |
| 3.500% due 08/01/2050 | 62,977 | 43,612 |
| 3.750% due 02/15/2024 | 78,151 | 77,915 |
| 3.750% due 07/01/2028 | 176,652 | 165,609 |
| 3.750% due 08/15/2042 | 9,252 | 6,854 |
| 3.950% due 12/01/2047 | 51,169 | 37,551 |
| 4.000% due 12/01/2046 | 45,023 | 33,077 |
| 4.200% due 03/01/2029 | 65,400 | 61,890 |
| 4.200% due 06/01/2041 | 9,800 | 7,859 |
| 4.250% due 03/15/2046 | 65,103 | 50,220 |
| 4.300% due 03/15/2045 | 49,381 | 38,778 |
| 4.400% due 03/01/2032 | 67,000 | 62,052 |
| 4.450% due 04/15/2042 | 51,362 | 41,571 |
| 4.500% due 07/01/2040 | 151,425 | 128,302 |
| 4.500% due 12/15/2041 | 21,614 | 16,980 |
| 4.550% due 07/01/2030 | 346,519 | 330,340 |
| 4.600% due 06/15/2043 | 52,798 | 43,593 |
| 4.650% due 08/01/2028 | 19,885 | 19,111 |
| 4.750% due 02/15/2044 | 48,018 | 40,200 |
| 4.950% due 06/08/2025 | 31,400 | 31,218 |
| 4.950% due 07/01/2050 | 313,203 | 268,214 |
| 5.250% due 03/01/2052 | 66,800 | 59,531 |
| 5.450% due 06/15/2027 | 17,500 | 17,653 |
| 5.900% due 06/15/2032 | 20,000 | 20,360 |
| Peru LNG SRL | | |
| 5.375% due 03/22/2030 | 1,400 | 1,160 |
| PG&E Wildfire Recovery Funding LLC | | |
| 4.263% due 06/01/2038 | 32,700 | 31,035 |
| 4.377% due 06/03/2041 | 36,350 | 34,061 |
| 4.451% due 12/01/2049 | 186,920 | 169,164 |
| 4.674% due 12/01/2053 | 21,300 | 20,033 |
| Rio Oil Finance Trust | | |
| 8.200% due 04/06/2028 | 19,880 | 20,365 |
| 9.750% due 01/06/2027 | 13,249 | 13,803 |
| Sprint Capital Corp. | | |
| 8.750% due 03/15/2032 | 25,100 | 31,010 |
| Sprint LLC | | |
| 7.125% due 06/15/2024 | 24,979 | 25,104 |
| 7.625% due 03/01/2026 | 30,127 | 31,493 |
| System Energy Resources, Inc. | | |
| 2.140% due 12/09/2025 | 26,100 | 24,310 |
| | | 3,256,266 |
| | | 14,906,889 |
| Total Corporate Bonds & Notes (Cost \$16,260,572) | | |
| CONVERTIBLE BONDS & NOTES 0.0% | | |
| BANKING & FINANCE 0.0% | | |
| Sunac China Holdings Ltd. (1.000% PIK) | | |
| 1.000% due 09/30/2032 (d) | 1,941 | 150 |
| INDUSTRIALS 0.0% | | |
| Multiplan Corp. (6.000% Cash or 7.000% PIK) | | |
| 6.000% due 10/15/2027 (d) | 56,500 | 37,516 |
| Total Convertible Bonds & Notes (Cost \$55,901) | | 37,666 |
| MUNICIPAL BONDS & NOTES 0.1% | | |
| CALIFORNIA 0.0% | | |
| Golden State, California Tobacco Securitization Corp. Revenue Bonds, Series 2021 | | |
| 3.000% due 06/01/2046 | 5,800 | 5,282 |
| 3.850% due 06/01/2050 | 4,540 | 4,208 |
| 4.214% due 06/01/2050 | 26,895 | 20,316 |
| | | 29,806 |
| ILLINOIS 0.1% | | |
| Illinois State General Obligation Bonds, (BABs), Series 2010 | | |
| 6.630% due 02/01/2035 | 24,683 | 25,876 |
| 6.725% due 04/01/2035 | 6,738 | 7,105 |
| 7.350% due 07/01/2035 | 18,377 | 19,980 |
| | | 52,961 |
| PUERTO RICO 0.0% | | |
| Commonwealth of Puerto Rico Bonds, Series 2022 | | |
| 0.000% due 11/01/2043 | 17,237 | 9,416 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

Total Municipal Bonds & Notes (Cost \$101,640)

92,183

U.S. GOVERNMENT AGENCIES 60.3%

| | | |
|---|---------|---------|
| Fannie Mae | | |
| 0.000% due 09/25/2042 - 11/25/2042 • | 838 | 465 |
| 0.398% due 03/25/2041 ~(a) | 2,155 | 180 |
| 0.548% due 11/25/2049 •(a) | 20,170 | 2,963 |
| 0.578% due 06/25/2037 •(a) | 355 | 34 |
| 0.598% due 03/25/2037 - 03/25/2049 •(a) | 6,841 | 796 |
| 0.618% due 12/25/2036 - 02/25/2037 •(a) | 1,236 | 86 |
| 0.648% due 04/25/2037 •(a) | 586 | 56 |
| 0.658% due 04/25/2037 •(a) | 872 | 63 |
| 0.698% due 08/25/2035 - 02/25/2043 •(a) | 3,546 | 326 |
| 0.848% due 01/25/2038 •(a) | 1,358 | 119 |
| 0.898% due 01/25/2040 •(a) | 1,530 | 103 |
| 0.928% due 03/25/2037 •(a) | 1,786 | 148 |
| 0.948% due 05/25/2037 •(a) | 510 | 39 |
| 0.958% due 06/25/2037 •(a) | 2,080 | 211 |
| 0.988% due 04/25/2037 •(a) | 1,323 | 138 |
| 0.998% due 12/25/2037 ~(a) | 1,212 | 111 |
| 0.998% due 10/25/2039 •(a) | 279 | 1 |
| 1.098% due 10/25/2036 - 06/25/2040 ~(a) | 1,365 | 120 |
| 1.148% due 11/25/2035 •(a) | 144 | 2 |
| 1.198% due 11/25/2036 •(a) | 367 | 17 |
| 1.248% due 03/25/2036 ~(a) | 747 | 62 |
| 1.338% due 04/25/2037 •(a) | 940 | 109 |
| 1.548% due 02/25/2038 •(a) | 3,978 | 446 |
| 1.748% due 02/25/2037 •(a) | 321 | 37 |
| 2.332% due 03/25/2038 • | 338 | 334 |
| 2.500% due 04/25/2042 - 08/25/2042 | 14,342 | 13,447 |
| 3.000% due 06/25/2027 - 06/25/2042 (a) | 14,935 | 626 |
| 3.564% due 04/01/2027 • | 20 | 19 |
| 3.840% due 12/01/2035 • | 13 | 13 |
| 3.945% due 02/01/2032 • | 1 | 1 |
| 3.985% due 09/01/2030 • | 3 | 3 |
| 4.000% due 07/01/2041 - 01/01/2059 | 4,946 | 4,687 |
| 4.000% due 12/25/2042 - 12/25/2047 (a) | 1,319 | 145 |
| 4.162% due 03/01/2033 • | 5 | 4 |
| 4.295% due 10/01/2025 • | 2 | 2 |
| 4.306% due 02/01/2034 • | 250 | 249 |
| 4.353% due 12/01/2027 • | 1 | 1 |
| 4.395% due 09/01/2031 • | 33 | 32 |
| 4.477% due 04/01/2028 • | 2 | 2 |
| 4.500% due 12/25/2039 - 07/25/2040 | 3,325 | 3,266 |
| 4.500% due 12/25/2042 (a) | 898 | 152 |
| 4.791% due 04/01/2032 • | 7 | 7 |
| 5.000% due 08/25/2033 - 06/25/2043 | 17,186 | 17,263 |
| 5.007% due 04/01/2033 • | 1 | 1 |
| 5.190% due 05/01/2024 • | 1 | 1 |
| 5.200% due 05/01/2024 • | 1 | 1 |
| 5.500% due 11/25/2032 - 06/01/2048 | 5,385 | 5,456 |
| 5.503% due 12/25/2036 • | 20 | 20 |
| 5.555% due 03/01/2036 • | 1 | 1 |
| 5.563% due 03/25/2034 • | 2 | 2 |
| 5.580% due 09/25/2031 ~ | 924 | 916 |
| 5.593% due 08/25/2034 ~ | 1 | 1 |
| 5.705% due 12/01/2033 • | 7 | 7 |
| 5.802% due 03/25/2044 • | 3 | 3 |
| 5.852% due 06/25/2029 - 08/25/2036 • | 8 | 7 |
| 5.874% due 10/01/2032 • | 4 | 4 |
| 5.875% due 09/01/2024 • | 3 | 3 |
| 5.902% due 06/25/2049 • | 4,313 | 4,198 |
| 5.910% due 10/01/2034 • | 71 | 70 |
| 6.000% due 06/25/2029 - 09/25/2031 | 683 | 690 |
| 6.000% due 08/01/2032 • | 3 | 2 |
| 6.126% due 10/01/2036 • | 2 | 2 |
| 6.129% due 10/01/2044 • | 1 | 1 |
| 6.135% due 07/01/2032 • | 4 | 4 |
| 6.195% due 03/01/2033 • | 37 | 36 |
| 6.282% due 09/01/2035 • | 2 | 2 |
| 6.329% due 10/01/2040 • | 10 | 9 |
| 6.500% due 06/25/2028 - 02/25/2033 | 34 | 34 |
| 6.850% due 12/18/2027 | 2 | 2 |
| 7.000% due 06/25/2032 - 01/25/2048 | 92 | 93 |
| 7.169% due 08/01/2033 • | 9 | 9 |
| 7.425% due 11/01/2033 • | 7 | 7 |
| 7.500% due 11/25/2030 - 06/25/2042 | 14 | 14 |
| 7.500% due 06/25/2042 ~ | 11 | 11 |
| 8.500% due 06/25/2030 | 49 | 53 |
| Freddie Mac | | |
| 0.000% due 03/15/2036 •(a) | 41 | 0 |
| 0.000% due 01/15/2038 ~(a) | 14,512 | 763 |
| 0.000% due 02/15/2040 - 12/15/2042 • | 2,765 | 2,269 |
| 0.000% due 08/15/2056 - 08/15/2057 (b)(h) | 139,898 | 102,866 |
| 0.497% due 11/15/2037 •(a) | 4,619 | 362 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|---------|---------|
| 0.597% due 08/15/2037 *(a) | 588 | 50 |
| 0.747% due 06/15/2038 - 01/15/2042 *(a) | 2,967 | 243 |
| 0.795% due 11/15/2043 • | 9,951 | 9,891 |
| 0.955% due 08/15/2044 • | 5,424 | 5,153 |
| 0.987% due 03/15/2037 *(a) | 2,961 | 270 |
| 0.997% due 03/15/2037 - 06/15/2039 *(a) | 1,367 | 130 |
| 1.097% due 09/15/2036 *(a) | 1,100 | 88 |
| 1.117% due 09/15/2036 *(a) | 743 | 65 |
| 1.150% due 09/25/2030 ~(a) | 201,622 | 11,803 |
| 1.197% due 04/15/2036 *(a) | 3,588 | 394 |
| 1.197% (- 1.0*LIBOR01M + 6.650%) due 05/15/2036 ~(a) | 833 | 69 |
| 1.247% due 04/15/2026 *(a) | 114 | 2 |
| 1.297% due 01/15/2037 *(a) | 432 | 40 |
| 1.376% due 06/25/2030 ~(a) | 87,916 | 6,017 |
| 1.433% due 05/25/2030 ~(a) | 307,536 | 22,494 |
| 1.697% due 08/15/2036 *(a) | 1,198 | 128 |
| 1.747% due 07/15/2034 *(a) | 90 | 0 |
| 3.000% due 03/15/2027 - 10/15/2047 (a) | 37,896 | 7,581 |
| 3.000% due 08/01/2032 - 03/01/2049 | 181,983 | 165,119 |
| 3.500% due 08/15/2042 - 05/01/2049 | 331,094 | 309,275 |
| 3.500% due 12/15/2042 (a) | 3,746 | 590 |
| 4.000% due 08/01/2040 - 08/01/2048 | 77,230 | 74,641 |
| 4.000% due 09/15/2048 (a) | 4,567 | 632 |
| 4.075% due 09/25/2035 ~(a) | 69,598 | 12,425 |
| 4.500% due 06/01/2048 | 2,131 | 2,106 |
| 4.665% due 04/01/2033 - 02/01/2037 • | 2 | 2 |
| 5.000% due 01/15/2034 - 05/15/2038 | 2,397 | 2,408 |
| 5.100% due 06/01/2033 • | 2 | 2 |
| 5.102% due 05/01/2035 • | 10 | 10 |
| 5.128% due 05/01/2029 • | 6 | 5 |
| 5.157% due 01/01/2035 • | 12 | 12 |
| 5.162% due 03/01/2031 • | 4 | 4 |
| 5.178% due 12/01/2034 • | 4 | 4 |
| 5.194% due 12/15/2031 - 02/15/2032 • | 337 | 352 |
| 5.236% due 05/01/2033 • | 5 | 5 |
| 5.273% due 05/01/2037 • | 1 | 1 |
| 5.500% due 08/15/2036 - 06/15/2041 | 14,930 | 15,346 |
| 5.581% due 07/01/2033 • | 3 | 3 |
| 5.730% due 08/25/2031 • | 5 | 5 |
| 5.797% due 11/01/2035 • | 37 | 38 |
| 5.853% due 11/01/2029 - 12/15/2046 • | 17,597 | 17,085 |
| 5.903% due 06/15/2049 • | 9,611 | 9,372 |
| 5.928% due 12/01/2033 • | 25 | 25 |
| 5.943% due 09/01/2037 • | 1 | 1 |
| 5.952% due 09/01/2033 • | 1 | 1 |
| 5.971% due 07/01/2033 • | 2 | 2 |
| 5.995% due 08/01/2034 • | 1 | 1 |
| 6.000% due 02/15/2031 - 02/15/2032 | 585 | 597 |
| 6.008% due 09/01/2037 • | 1 | 1 |
| 6.078% due 01/01/2035 • | 25 | 26 |
| 6.081% due 03/01/2032 • | 50 | 50 |
| 6.116% due 04/01/2036 • | 3 | 3 |
| 6.120% due 09/01/2037 - 12/01/2037 • | 2 | 1 |
| 6.167% due 07/01/2034 • | 19 | 20 |
| 6.250% due 09/01/2032 • | 22 | 22 |
| 6.254% due 09/01/2033 • | 23 | 23 |
| 6.338% due 11/01/2031 • | 6 | 6 |
| 6.349% due 10/01/2032 • | 6 | 6 |
| 6.350% due 01/01/2033 • | 4 | 4 |
| 6.355% due 09/01/2031 • | 95 | 94 |
| 6.363% due 09/01/2034 • | 25 | 24 |
| 6.412% due 07/25/2044 ~ | 4 | 4 |
| 6.500% due 03/15/2024 - 11/25/2049 | 4,622 | 4,927 |
| 6.752% due 10/15/2031 • | 13 | 13 |
| 7.000% due 03/15/2024 - 03/15/2032 | 49 | 51 |
| 7.250% due 09/15/2030 | 7 | 7 |
| 7.500% due 09/15/2030 | 50 | 53 |
| 8.500% due 06/15/2031 | 25 | 27 |
| Ginnie Mae | | |
| 0.024% due 08/16/2048 ~(a) | 3,030 | 1 |
| 0.083% due 10/16/2053 ~(a) | 1,064 | 0 |
| 0.185% due 11/16/2043 ~(a) | 23 | 0 |
| 0.728% due 10/20/2047 *(a) | 8,216 | 956 |
| 1.090% due 03/16/2051 ~(a) | 648 | 1 |
| 2.500% due 04/20/2052 | 36,680 | 32,081 |
| 2.750% (H15T1Y + 1.500%) due 10/20/2025 ~ | 1 | 1 |
| 2.750% due 12/20/2026 - 12/20/2033 • | 22 | 21 |
| 3.000% due 01/20/2042 - 11/20/2048 | 488 | 448 |
| 3.500% due 03/20/2043 (a) | 310 | 58 |
| 3.500% due 01/20/2045 - 03/15/2048 | 115,736 | 111,378 |
| 3.625% due 01/20/2027 - 01/20/2035 • | 53 | 53 |
| 3.875% due 06/20/2027 - 06/20/2032 • | 62 | 62 |
| 4.000% due 06/20/2039 - 04/20/2053 | 105,054 | 100,882 |
| 4.000% due 03/20/2043 (a) | 781 | 93 |
| 4.125% due 08/20/2033 • | 3 | 3 |
| 4.500% due 07/20/2032 - 02/20/2049 | 96,319 | 95,202 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|------------|------------|
| 4.869% due 04/20/2068 • | 19,745 | 19,546 |
| 4.961% due 04/20/2067 • | 10,264 | 10,294 |
| 5.000% due 07/20/2033 | 110 | 109 |
| 5.471% due 10/20/2062 • | 1,335 | 1,326 |
| 5.500% due 04/20/2037 | 125 | 126 |
| 5.907% due 03/20/2063 • | 201 | 199 |
| 6.100% due 06/15/2028 - 01/15/2029 | 173 | 177 |
| 6.187% due 11/20/2065 - 08/20/2066 • | 25,668 | 25,523 |
| 6.207% due 10/20/2066 ~ | 8,829 | 8,825 |
| 6.217% due 09/20/2066 • | 4,838 | 4,815 |
| 6.237% due 05/20/2066 - 09/20/2066 • | 60,097 | 59,788 |
| 6.267% due 08/20/2066 • | 8,179 | 8,143 |
| 6.287% due 04/20/2066 ~ | 8,776 | 8,730 |
| 6.287% due 11/20/2066 • | 12,788 | 12,733 |
| 6.437% due 03/20/2066 - 01/20/2067 • | 22,190 | 22,124 |
| 6.464% due 04/20/2067 • | 12,515 | 12,545 |
| 6.490% due 01/15/2028 - 01/15/2029 | 196 | 202 |
| 6.587% due 03/20/2066 • | 5,253 | 5,248 |
| Ginnie Mae, TBA | | |
| 2.000% due 01/01/2054 | 85,000 | 71,988 |
| 2.500% due 01/01/2054 | 74,050 | 64,788 |
| 3.000% due 02/01/2054 | 2,400 | 2,175 |
| 3.500% due 01/01/2054 | 514,700 | 479,395 |
| 4.000% due 01/01/2054 - 02/01/2054 | 973,793 | 930,500 |
| 4.500% due 01/01/2054 - 02/01/2054 | 1,007,650 | 984,166 |
| 5.000% due 01/01/2054 - 02/01/2054 | 314,400 | 312,363 |
| U.S. Small Business Administration | | |
| 5.370% due 04/01/2028 | 68 | 68 |
| Uniform Mortgage-Backed Security | | |
| 1.500% due 12/01/2040 - 06/01/2051 | 1,735 | 1,437 |
| 2.000% due 05/01/2024 - 11/01/2051 | 13,978 | 11,604 |
| 2.500% due 08/01/2027 - 04/01/2052 | 2,320,828 | 1,992,144 |
| 3.000% due 01/01/2024 - 06/01/2053 | 3,673,377 | 3,313,437 |
| 3.500% due 10/01/2025 - 05/01/2052 | 726,289 | 677,828 |
| 4.000% due 03/01/2024 - 12/01/2053 | 3,772,866 | 3,589,598 |
| 4.500% due 03/01/2024 - 10/01/2053 | 537,624 | 522,504 |
| 5.000% due 06/01/2024 - 10/01/2053 | 171,032 | 169,393 |
| 5.500% due 09/01/2025 - 10/01/2053 | 961,434 | 966,589 |
| 6.000% due 11/01/2024 - 11/01/2053 | 278,527 | 283,445 |
| 6.500% due 04/01/2025 - 09/01/2053 | 29,480 | 30,239 |
| Uniform Mortgage-Backed Security, TBA | | |
| 2.500% due 01/01/2039 | 2,950 | 2,718 |
| 3.000% due 01/01/2039 - 03/01/2054 | 2,228,057 | 2,001,010 |
| 3.500% due 01/01/2054 - 02/01/2054 | 3,145,365 | 2,888,290 |
| 4.000% due 01/01/2054 - 02/01/2054 | 6,295,820 | 5,958,773 |
| 4.500% due 01/01/2054 - 02/01/2054 | 3,763,300 | 3,650,468 |
| 5.000% due 01/01/2054 - 02/01/2054 | 9,256,895 | 9,160,535 |
| 5.500% due 01/01/2054 - 02/01/2054 | 15,707,429 | 15,776,871 |
| 6.000% due 01/01/2054 - 02/01/2054 | 15,925,975 | 16,172,182 |
| 6.500% due 01/01/2054 - 02/01/2054 | 10,698,775 | 10,964,084 |
| 7.000% due 03/01/2054 | 804,500 | 828,478 |
| Vendee Mortgage Trust | | |
| 6.500% due 09/15/2024 | 4 | 4 |
| Total U.S. Government Agencies (Cost \$82,657,825) | | 83,193,421 |

U.S. TREASURY OBLIGATIONS 16.1%

U.S. Treasury Bonds

| | | |
|---------------------------|---------|---------|
| 2.250% due 08/15/2046 (r) | 4,400 | 3,130 |
| 2.500% due 02/15/2045 (r) | 77,400 | 58,640 |
| 2.500% due 02/15/2046 (r) | 2,319 | 1,741 |
| 2.500% due 05/15/2046 (r) | 4,955 | 3,712 |
| 2.750% due 11/15/2047 | 100 | 78 |
| 2.875% due 05/15/2043 (r) | 118,245 | 97,118 |
| 2.875% due 08/15/2045 (p) | 858,035 | 692,193 |
| 2.875% due 11/15/2046 (r) | 542,700 | 434,775 |
| 2.875% due 05/15/2049 (r) | 3,300 | 2,623 |
| 3.000% due 11/15/2044 | 615,851 | 509,954 |
| 3.000% due 08/15/2048 (r) | 2,585 | 2,105 |
| 3.000% due 02/15/2049 (r) | 125,029 | 101,786 |
| 3.125% due 02/15/2043 (r) | 276,604 | 236,550 |
| 3.125% due 08/15/2044 (r) | 478,709 | 405,538 |
| 3.375% due 05/15/2044 (p) | 712,349 | 628,342 |
| 3.625% due 08/15/2043 | 480,378 | 441,816 |
| 3.625% due 02/15/2044 | 494,809 | 453,562 |
| 3.750% due 11/15/2043 (r) | 355,213 | 332,110 |
| 4.375% due 08/15/2043 | 494,700 | 505,135 |
| 6.250% due 05/15/2030 (r) | 845 | 956 |

U.S. Treasury Inflation Protected Securities (j)

| | | |
|------------------------------|-----------|-----------|
| 0.125% due 07/15/2024 | 2,317,086 | 2,277,472 |
| 0.125% due 10/15/2024 (p)(r) | 1,700,943 | 1,663,996 |
| 0.125% due 04/15/2025 (p) | 372,169 | 358,918 |
| 0.125% due 07/15/2030 (p) | 1,441,188 | 1,302,668 |
| 0.125% due 01/15/2031 (p) | 23,165 | 20,689 |
| 0.125% due 07/15/2031 (p) | 110,420 | 98,225 |
| 0.125% due 01/15/2032 | 95,339 | 83,788 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-----------|------------|
| 0.250% due 01/15/2025 (p) | | 1,118,352 | 1,085,620 |
| 0.250% due 07/15/2029 (p)(r) | | 1,506,673 | 1,393,037 |
| 0.250% due 02/15/2050 | | 196,525 | 128,296 |
| 0.375% due 01/15/2027 (p) | | 22,305 | 21,201 |
| 0.500% due 04/15/2024 (p) | | 1,113,705 | 1,099,684 |
| 0.500% due 01/15/2028 (p) | | 5,845 | 5,533 |
| 0.625% due 01/15/2024 (p) | | 1,906,367 | 1,901,310 |
| 0.625% due 07/15/2032 | | 1,151,796 | 1,052,943 |
| 0.625% due 02/15/2043 | | 32,010 | 25,032 |
| 0.750% due 07/15/2028 (p) | | 332,415 | 318,237 |
| 0.750% due 02/15/2042 (p) | | 254,145 | 206,208 |
| 0.750% due 02/15/2045 | | 169,761 | 132,881 |
| 0.875% due 02/15/2047 | | 205,716 | 162,314 |
| 1.000% due 02/15/2046 (p) | | 162,116 | 132,772 |
| 1.000% due 02/15/2048 | | 236,683 | 191,209 |
| 1.000% due 02/15/2049 (p) | | 594,081 | 478,809 |
| 1.125% due 01/15/2033 | | 251,194 | 237,807 |
| 1.375% due 07/15/2033 | | 1,458,397 | 1,415,053 |
| 1.375% due 02/15/2044 | | 128,896 | 115,333 |
| 1.500% due 02/15/2053 | | 322,932 | 293,096 |
| 2.125% due 02/15/2040 | | 72,170 | 74,189 |
| 2.125% due 02/15/2041 | | 18,124 | 18,630 |
| 2.375% due 01/15/2025 (p) | | 23,831 | 23,646 |
| 2.500% due 01/15/2029 | | 25,690 | 26,567 |
| U.S. Treasury Notes | | | |
| 1.500% due 08/15/2026 (p) | | 1,100 | 1,030 |
| 1.625% due 02/15/2026 (r) | | 420 | 398 |
| 2.000% due 11/15/2026 (r) | | 200 | 189 |
| 2.250% due 11/15/2024 (p)(r) | | 965 | 943 |
| 2.375% due 03/31/2029 (p)(r) | | 1,051,400 | 976,324 |
| 2.625% due 02/15/2029 | | 560 | 527 |
| 2.750% due 02/28/2025 (r) | | 400 | 392 |
| Total U.S. Treasury Obligations (Cost \$24,948,783) | | | 22,236,830 |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 31.4% | | | |
| 20 Times Square Trust | | | |
| 3.100% due 05/15/2035 ~ | | 115,820 | 95,390 |
| Adjustable Rate Mortgage Trust | | | |
| 3.874% due 01/25/2036 «~ | | 46 | 41 |
| 3.961% due 07/25/2035 « | | 235 | 209 |
| 4.515% due 11/25/2035 ~ | | 1,530 | 1,071 |
| 4.611% due 02/25/2036 ~ | | 1,320 | 850 |
| 4.613% due 11/25/2035 «~ | | 42 | 33 |
| 4.776% due 05/25/2035 ~ | | 1,953 | 1,824 |
| 4.820% due 09/25/2035 ~ | | 407 | 353 |
| 4.923% due 01/25/2036 ~ | | 3,679 | 2,889 |
| 5.170% due 03/25/2036 ~ | | 9,927 | 2,870 |
| 5.376% due 07/25/2035 ~ | | 836 | 773 |
| 5.556% due 01/25/2036 ~ | | 510 | 471 |
| 5.710% due 08/25/2036 • | | 102 | 33 |
| 5.740% due 08/25/2036 ~ | | 3,205 | 455 |
| 5.830% due 08/25/2036 • | | 113 | 44 |
| 5.890% due 06/25/2037 • | | 257 | 306 |
| 5.970% due 03/25/2036 • | | 719 | 192 |
| 5.990% due 01/25/2036 • | | 3,146 | 2,923 |
| 6.010% due 11/25/2035 • | | 2,319 | 2,108 |
| 6.010% due 01/25/2036 «• | | 399 | 354 |
| 6.420% due 08/25/2035 | | 3,154 | 2,828 |
| 6.620% due 01/25/2035 • | | 4,547 | 3,957 |
| Alba PLC | | | |
| 5.579% due 03/17/2039 | GBP | 3,143 | 3,778 |
| American General Mortgage Loan Trust | | | |
| 0.000% due 09/25/2048 (h) | \$ | 138,423 | 119,198 |
| 0.000% due 03/25/2058 (h) | | 80,733 | 67,907 |
| American Home Mortgage Assets Trust | | | |
| 5.660% due 05/25/2046 • | | 5,681 | 4,694 |
| 5.660% due 12/25/2046 ~ | | 23,777 | 19,978 |
| 5.680% due 10/25/2046 • | | 167 | 89 |
| 5.712% due 02/25/2047 • | | 25,929 | 9,554 |
| 5.850% due 09/25/2046 • | | 16,009 | 14,366 |
| 5.850% due 06/25/2047 • | | 72 | 63 |
| 5.932% due 11/25/2046 • | | 143,790 | 40,513 |
| 6.750% due 06/25/2037 p | | 10,707 | 9,138 |
| American Home Mortgage Investment Trust | | | |
| 4.670% due 10/25/2034 • | | 1,158 | 1,130 |
| 5.750% due 03/25/2046 • | | 6,900 | 5,866 |
| 5.790% due 06/25/2046 • | | 11,161 | 2,295 |
| 5.830% due 12/25/2046 • | | 5,144 | 4,144 |
| 5.870% due 03/25/2046 • | | 7,473 | 6,329 |
| 5.908% due 09/25/2035 p | | 20,148 | 10,942 |
| 6.000% due 06/25/2035 p | | 14,155 | 9,383 |
| 6.070% due 11/25/2045 • | | 150 | 104 |
| 7.430% due 09/25/2035 • | | 30,178 | 12,842 |
| 7.549% due 12/25/2035 • | | 258 | 84 |
| 7.549% due 11/25/2045 • | | 19,282 | 7,895 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|---------|---------|
| Angel Oak Mortgage Trust | | | |
| 2.387% due 07/25/2066 ~ | | 3,345 | 2,276 |
| 4.800% due 11/25/2067 b | | 34,667 | 33,740 |
| 6.500% due 12/25/2067 b | | 16,591 | 16,715 |
| AOA Mortgage Trust | | | |
| 6.351% due 10/15/2038 • | | 7,275 | 6,586 |
| AREIT LLC | | | |
| 7.470% due 02/17/2028 | | 38,900 | 38,944 |
| Atlas Funding PLC | | | |
| 6.120% due 07/25/2058 • | GBP | 4,491 | 5,728 |
| 6.348% due 01/20/2061 | | 5,565 | 7,129 |
| Avon Finance | | | |
| 6.087% due 12/28/2049 | | 98,065 | 124,734 |
| 6.937% due 12/28/2049 | | 15,118 | 19,139 |
| 7.687% due 12/28/2049 | | 14,835 | 18,667 |
| 8.187% due 12/28/2049 | | 8,841 | 10,976 |
| Avon Finance PLC | | | |
| 0.000% due 11/28/2050 (b)(h) | | 16,523 | 14,051 |
| 0.000% due 11/28/2050 (a) | | 9,500 | 33 |
| 6.320% due 11/28/2050 | | 456,347 | 583,283 |
| 6.970% due 11/28/2050 | | 31,368 | 39,543 |
| 7.720% due 11/28/2050 | | 18,535 | 23,307 |
| 8.220% due 11/28/2050 | | 10,550 | 13,070 |
| 8.720% due 11/28/2050 | | 11,976 | 14,501 |
| 9.220% due 11/28/2050 | | 17,678 | 21,601 |
| BAMLL Commercial Mortgage Securities Trust | | | |
| 0.890% due 07/07/2043 ~(a) | \$ | 2,358 | 53 |
| 3.418% due 07/07/2043 | | 731 | 719 |
| 6.526% due 09/15/2038 • | | 200 | 189 |
| Banc of America Alternative Loan Trust | | | |
| 5.500% due 10/25/2033 | | 2,354 | 2,288 |
| 5.500% due 12/25/2035 « | | 52 | 45 |
| 5.870% due 06/25/2046 «• | | 24 | 19 |
| 5.870% due 06/25/2046 • | | 1,623 | 1,294 |
| 6.000% due 07/25/2034 | | 9,129 | 8,815 |
| 6.000% due 03/25/2036 | | 1,364 | 1,220 |
| 6.000% due 06/25/2046 « | | 103 | 88 |
| 6.000% due 07/25/2046 « | | 198 | 162 |
| Banc of America Funding Trust | | | |
| 3.500% due 03/20/2036 «~ | | 27 | 22 |
| 3.702% due 05/26/2037 ~ | | 32,629 | 24,858 |
| 3.904% due 03/20/2036 «~ | | 243 | 203 |
| 3.967% due 05/20/2034 «~ | | 373 | 327 |
| 4.025% due 04/20/2035 «~ | | 87 | 75 |
| 4.107% due 12/20/2034 ~ | | 204 | 150 |
| 4.379% due 05/20/2036 «~ | | 76 | 65 |
| 4.407% due 09/25/2048 ~ | | 12,088 | 11,052 |
| 4.443% due 10/20/2046 ~ | | 242 | 200 |
| 4.446% due 11/20/2035 ~ | | 1,276 | 1,072 |
| 4.491% due 09/20/2035 «~ | | 6 | 5 |
| 4.503% due 09/20/2046 ~ | | 554 | 488 |
| 4.605% due 11/20/2035 ~ | | 1,917 | 1,624 |
| 4.699% due 06/20/2047 ~ | | 1,583 | 1,387 |
| 4.711% due 09/20/2035 «~ | | 130 | 104 |
| 4.772% due 05/25/2035 «~ | | 10 | 9 |
| 5.061% due 01/20/2047 ~ | | 63 | 54 |
| 5.478% due 07/20/2036 ~ | | 1,481 | 1,389 |
| 5.500% due 09/25/2034 « | | 12 | 11 |
| 5.500% due 12/20/2034 « | | 139 | 134 |
| 5.500% due 04/25/2035 « | | 89 | 85 |
| 5.500% due 03/25/2036 « | | 35 | 30 |
| 5.680% due 05/26/2037 • | | 3,455 | 2,991 |
| 5.792% due 02/20/2047 • | | 2,556 | 2,206 |
| 5.852% due 07/20/2036 • | | 9,726 | 9,508 |
| 5.852% due 10/20/2036 • | | 2,937 | 2,201 |
| 5.892% due 06/20/2047 | | 9,939 | 7,815 |
| 5.922% due 05/20/2035 • | | 5,000 | 4,760 |
| 5.970% due 07/25/2036 «• | | 20 | 13 |
| 6.000% due 05/20/2033 « | | 15 | 14 |
| 6.000% due 02/25/2034 « | | 361 | 340 |
| 6.000% due 09/25/2036 | | 978 | 825 |
| 6.000% due 09/25/2036 « | | 100 | 81 |
| 6.000% due 08/25/2037 | | 2,621 | 2,061 |
| 6.000% due 10/26/2037 ~ | | 4,782 | 4,235 |
| 6.030% due 07/25/2037 • | | 11,788 | 10,984 |
| 6.032% due 05/20/2036 • | | 67,333 | 19,668 |
| 6.050% due 07/25/2037 • | | 7,723 | 7,203 |
| 6.092% due 09/20/2035 • | | 3,134 | 2,266 |
| 6.238% due 10/20/2035 ~ | | 1,218 | 1,141 |
| 6.270% due 05/25/2037 • | | 937 | 780 |
| 6.388% due 04/25/2037 b | | 206 | 175 |
| 6.442% due 06/20/2035 «• | | 359 | 255 |
| 6.522% due 04/20/2035 ~ | | 9,062 | 8,014 |
| Banc of America Mortgage Trust | | | |
| 3.815% due 02/25/2035 «~ | | 78 | 73 |
| 3.887% due 02/25/2036 ~ | | 1,074 | 964 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
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| | | |
|--|---------|---------|
| 4.397% due 05/25/2035 ~ | 1,653 | 1,461 |
| 4.437% due 02/25/2035 «~ | 97 | 89 |
| 4.466% due 04/25/2035 «~ | 96 | 91 |
| 4.578% due 06/25/2035 ~ | 84 | 73 |
| 4.607% due 05/25/2034 «~ | 109 | 99 |
| 4.651% due 04/25/2033 «~ | 24 | 23 |
| 4.663% due 01/25/2036 «~ | 61 | 53 |
| 4.753% due 10/25/2035 «~ | 10 | 9 |
| 4.994% due 11/20/2046 ~ | 13 | 11 |
| 5.033% due 01/25/2035 ~ | 4,416 | 4,236 |
| 5.046% due 03/25/2033 «~ | 63 | 56 |
| 5.121% due 08/25/2035 ~ | 1,244 | 1,174 |
| 5.139% due 09/25/2035 «~ | 79 | 66 |
| 5.139% due 09/25/2035 ~ | 163 | 140 |
| 5.217% due 07/25/2035 ~ | 571 | 531 |
| 5.222% due 11/25/2035 «~ | 78 | 69 |
| 5.267% due 07/25/2034 «~ | 7 | 6 |
| 5.372% due 05/25/2033 «~ | 1 | 1 |
| 5.500% due 03/25/2035 | 1,969 | 1,729 |
| 5.500% due 09/25/2035 « | 469 | 397 |
| 5.500% due 09/25/2035 | 989 | 856 |
| 5.662% due 12/25/2033 «~ | 22 | 21 |
| 5.750% due 07/20/2032 «~ | 2 | 2 |
| 5.998% due 09/25/2033 ~ | 929 | 869 |
| 6.000% due 09/25/2037 « | 89 | 70 |
| 6.000% due 07/25/2046 ~ | 1,900 | 1,633 |
| 6.122% due 12/25/2033 «~ | 37 | 34 |
| 6.149% due 01/25/2034 ~ | 570 | 551 |
| 6.330% due 09/25/2035 «~ | 4 | 4 |
| 7.495% due 11/25/2035 «~ | 64 | 57 |
| BANK | | |
| 0.312% due 02/15/2061 ~(a) | 215,517 | 2,750 |
| Barclays Mortgage Loan Trust | | |
| 0.000% due 07/25/2053 | 230,053 | 231,371 |
| Bayview Commercial Asset Trust | | |
| 5.890% due 01/25/2037 ~ | 33 | 31 |
| 6.595% due 04/25/2035 | 113 | 114 |
| BCAP LLC Trust | | |
| 0.299% due 11/26/2036 • | 5,100 | 1,646 |
| 1.884% due 12/27/2049 | 84 | 35 |
| 3.052% due 09/27/2037 • | 4,373 | 4,129 |
| 3.834% due 06/26/2037 ~ | 6,921 | 6,031 |
| 3.834% due 06/27/2037 ~ | 5,095 | 4,293 |
| 3.877% due 05/26/2047 ~ | 3,743 | 3,078 |
| 4.031% due 02/26/2036 ~ | 1,411 | 1,229 |
| 4.039% due 07/26/2036 | 8,825 | 3,794 |
| 4.125% due 10/26/2035 ~ | 1,738 | 1,203 |
| 4.377% due 04/26/2037 ~ | 4,459 | 2,241 |
| 4.423% due 12/20/2035 ~ | 10,733 | 5,458 |
| 4.448% due 11/27/2047 ~ | 23,630 | 17,912 |
| 4.663% due 01/26/2036 ~ | 913 | 703 |
| 4.667% due 05/26/2037 • | 2,563 | 2,395 |
| 5.250% due 02/26/2036 ~ | 666 | 287 |
| 5.250% due 04/26/2037 | 1,377 | 789 |
| 5.490% due 02/26/2036 ~ | 12 | 10 |
| 5.656% due 08/26/2036 ~ | 10,390 | 9,104 |
| 5.698% due 07/26/2036 ~ | 208 | 172 |
| 5.750% due 04/25/2037 | 4,977 | 2,232 |
| 5.810% due 01/25/2037 • | 275 | 256 |
| 5.817% due 03/26/2035 ~ | 624 | 569 |
| 5.910% due 05/25/2047 • | 2,863 | 2,701 |
| 6.000% due 07/26/2036 ~ | 7,672 | 4,547 |
| 6.000% due 08/26/2037 ~ | 6,774 | 6,288 |
| 6.097% due 05/26/2037 ~ | 8,261 | 5,766 |
| 6.242% due 12/26/2036 ~ | 5,615 | 4,889 |
| 7.411% due 10/26/2035 ~ | 2,820 | 2,819 |
| 7.870% due 10/25/2047 • | 4,684 | 3,630 |
| 8.816% due 11/26/2035 ~ | 162 | 158 |
| Bear Stearns Adjustable Rate Mortgage Trust | | |
| 3.586% due 07/25/2036 ~ | 1,650 | 1,395 |
| 3.877% due 05/25/2047 ~ | 2,123 | 1,904 |
| 3.974% due 09/25/2034 ~ | 817 | 753 |
| 4.022% due 04/25/2034 «~ | 273 | 251 |
| 4.067% due 06/25/2047 ~ | 4,724 | 4,246 |
| 4.088% due 04/25/2034 «~ | 465 | 414 |
| 4.125% due 08/25/2047 ~ | 1,023 | 884 |
| 4.183% due 07/25/2034 «~ | 87 | 79 |
| 4.322% due 08/25/2047 ~ | 2,987 | 2,534 |
| 4.329% due 03/25/2035 ~ | 382 | 336 |
| 4.354% due 02/25/2035 ~ | 585 | 554 |
| 4.543% due 05/25/2037 ~ | 3,202 | 2,631 |
| 4.635% due 02/25/2036 ~ | 302 | 272 |
| 4.781% due 08/25/2035 ~ | 1,190 | 1,172 |
| 4.803% due 02/25/2036 «~ | 11 | 8 |
| 4.892% due 01/25/2035 ~ | 288 | 274 |
| 4.924% due 01/25/2035 ~ | 87 | 81 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
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| | | |
|---|--------|--------|
| 4.954% due 08/25/2035 ~ | 851 | 697 |
| 5.030% due 08/25/2035 ~ | 185 | 169 |
| 5.142% due 07/25/2033 ~ | 86 | 81 |
| 5.478% due 08/25/2035 «~ | 133 | 118 |
| 5.561% due 05/25/2034 «~ | 16 | 15 |
| 5.677% due 10/25/2033 «~ | 99 | 88 |
| 5.710% due 11/25/2034 «~ | 10 | 8 |
| 6.035% due 11/25/2034 «~ | 277 | 246 |
| 6.043% due 02/25/2036 ~ | 1,319 | 1,163 |
| 6.136% due 01/25/2035 «~ | 19 | 17 |
| 6.250% due 07/25/2034 «~ | 18 | 17 |
| 6.340% due 02/25/2033 «~ | 1 | 1 |
| 6.881% due 02/25/2036 «~ | 42 | 39 |
| 7.660% due 02/25/2036 • | 30 | 29 |
| 7.678% due 08/25/2035 • | 4,564 | 3,277 |
| 8.090% due 12/25/2046 • | 1,539 | 1,319 |
| Bear Stearns ALT-A Trust | | |
| 1.625% due 01/25/2034 «~ | 37 | 28 |
| 3.148% due 04/25/2035 «~ | 262 | 198 |
| 3.894% due 04/25/2035 «~ | 380 | 333 |
| 3.900% due 05/25/2036 ~ | 9,177 | 6,587 |
| 3.971% due 05/25/2036 ~ | 5,557 | 2,722 |
| 3.994% due 05/25/2036 ~ | 8,828 | 4,245 |
| 4.007% due 01/25/2047 ~ | 1,577 | 712 |
| 4.037% due 03/25/2036 ~ | 5,833 | 4,572 |
| 4.077% due 05/25/2035 « | 265 | 255 |
| 4.104% due 11/25/2035 ~ | 5,274 | 2,992 |
| 4.140% due 09/25/2047 ~ | 18,490 | 8,856 |
| 4.170% due 08/25/2036 ~ | 225 | 155 |
| 4.189% due 09/25/2035 ~ | 838 | 359 |
| 4.198% due 04/25/2035 ~ | 269 | 263 |
| 4.228% due 11/25/2036 ~ | 4,421 | 2,446 |
| 4.235% due 08/25/2036 ~ | 2,807 | 1,420 |
| 4.306% due 05/25/2035 ~ | 729 | 681 |
| 4.325% due 02/25/2036 ~ | 1,124 | 780 |
| 4.419% due 05/25/2036 «~ | 11 | 7 |
| 4.435% due 04/25/2035 «~ | 80 | 71 |
| 4.488% due 05/25/2035 ~ | 148 | 139 |
| 4.564% due 02/25/2036 ~ | 5,271 | 4,375 |
| 4.600% due 11/25/2035 ~ | 7,031 | 5,368 |
| 4.656% due 06/25/2034 «~ | 288 | 262 |
| 4.685% due 02/25/2034 ~ | 37 | 34 |
| 4.708% due 09/25/2035 ~ | 4,502 | 2,460 |
| 4.730% due 09/25/2035 ~ | 3,577 | 2,122 |
| 4.795% due 10/25/2035 ~ | 11,596 | 9,773 |
| 4.964% due 01/25/2036 ~ | 2,322 | 2,151 |
| 4.967% due 01/25/2035 ~ | 248 | 204 |
| 5.125% due 09/25/2034 «~ | 78 | 72 |
| 5.151% due 01/25/2036 ~ | 11,327 | 10,544 |
| 5.190% due 01/25/2035 «~ | 46 | 41 |
| 5.190% due 02/25/2036 ~ | 581 | 511 |
| 5.215% due 07/25/2035 ~ | 18,512 | 12,483 |
| 5.224% due 08/25/2034 ~ | 617 | 592 |
| 5.238% due 07/25/2035 ~ | 7,891 | 5,533 |
| 5.387% due 09/25/2035 | 4,277 | 3,455 |
| 5.770% due 09/25/2034 «~ | 21 | 20 |
| 5.790% due 02/25/2034 • | 52 | 48 |
| 5.790% due 08/25/2036 ~ | 9,319 | 8,097 |
| 5.790% due 11/25/2036 ~ | 4,155 | 3,623 |
| 5.790% due 06/25/2046 • | 7,085 | 6,254 |
| 5.810% due 12/25/2046 • | 2,575 | 2,254 |
| 5.910% due 04/25/2036 • | 3,202 | 2,826 |
| 5.950% due 02/25/2036 • | 1,442 | 1,276 |
| 6.110% due 04/25/2034 «• | 62 | 57 |
| 6.145% due 04/25/2035 • | 4,830 | 4,891 |
| 6.325% due 06/25/2034 • | 1,579 | 1,584 |
| 6.400% due 11/25/2034 • | 6,193 | 5,316 |
| 6.595% due 01/25/2035 • | 5,287 | 4,898 |
| 7.120% due 09/25/2034 • | 6,446 | 6,235 |
| 7.195% due 07/25/2034 • | 3,870 | 3,965 |
| Bear Stearns Asset-Backed Securities Trust | | |
| 5.125% due 03/25/2034 p | 992 | 1,092 |
| 5.500% due 01/25/2034 p | 3,930 | 3,448 |
| 5.500% due 06/25/2034 p | 154 | 150 |
| 5.500% due 08/25/2035 ~ | 2,855 | 1,771 |
| 5.500% due 12/25/2035 | 2,811 | 1,368 |
| 5.750% due 10/25/2033 «p | 70 | 71 |
| 5.750% due 01/25/2034 p | 3,413 | 2,994 |
| 5.770% due 02/25/2037 • | 9,610 | 7,394 |
| 5.930% due 04/25/2036 • | 5,163 | 5,005 |
| 5.970% due 05/25/2036 | 6,602 | 1,790 |
| 6.000% due 10/25/2035 p | 4,821 | 3,164 |
| 6.570% due 10/25/2033 «• | 31 | 30 |
| 6.650% due 01/25/2034 • | 2,427 | 1,992 |
| 6.750% due 12/25/2036 p | 2,211 | 2,170 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
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| | | |
|---|---------|---------|
| Bear Stearns Mortgage Funding Trust | | |
| 5.650% due 06/25/2037 • | 7,522 | 6,933 |
| 5.680% due 06/25/2037 • | 38,342 | 35,886 |
| 5.810% due 03/25/2037 ~ | 36,043 | 33,319 |
| 5.870% due 11/25/2036 ~ | 13,681 | 11,933 |
| 5.870% due 09/25/2046 • | 15,683 | 13,583 |
| 5.890% due 12/25/2036 • | 4,680 | 4,383 |
| 5.910% due 08/25/2036 • | 7,978 | 7,069 |
| Bear Stearns Structured Products, Inc. Trust | | |
| 3.993% due 12/26/2046 ~ | 105 | 79 |
| 4.805% due 01/26/2036 ~ | 4,237 | 3,136 |
| 7.000% due 07/25/2037 ~ | 29,892 | 10,357 |
| Beast Mortgage Trust | | |
| 6.226% due 04/15/2036 | 13,505 | 13,255 |
| BellaVista Mortgage Trust | | |
| 5.970% due 05/20/2045 • | 109 | 70 |
| 6.071% due 01/22/2045 • | 494 | 438 |
| Benchmark Mortgage Trust | | |
| 0.601% due 07/15/2053 ~-(a) | 68,256 | 2,087 |
| 1.446% due 12/17/2053 ~-(a) | 217,481 | 15,029 |
| 1.780% due 07/15/2053 ~-(a) | 101,616 | 6,619 |
| Beneria Cowen & Pritzler Collateral Funding Corp. | | |
| 6.275% due 06/15/2038 ~ | 2,300 | 2,070 |
| BHP Trust | | |
| 6.384% due 08/15/2036 • | 2,248 | 2,237 |
| BIG Commercial Mortgage Trust | | |
| 6.704% due 02/15/2039 ~ | 3,355 | 3,291 |
| BSREP Commercial Mortgage Trust | | |
| 6.426% due 08/15/2038 • | 6,207 | 5,845 |
| BX Commercial Mortgage Trust | | |
| 6.375% due 02/15/2039 | 28,387 | 27,904 |
| BX Trust | | |
| 6.111% due 04/15/2039 • | 16,634 | 16,164 |
| 6.276% due 02/15/2036 | 12,386 | 12,201 |
| 6.853% due 04/15/2037 | 3,668 | 3,645 |
| BXP Trust | | |
| 3.379% due 06/13/2039 | 28,700 | 26,708 |
| CALI Mortgage Trust | | |
| 3.957% due 03/10/2039 | 9,000 | 7,570 |
| CFCRE Commercial Mortgage Trust | | |
| 1.076% due 11/10/2049 ~-(a) | 145,945 | 3,322 |
| Chase Home Lending Mortgage Trust | | |
| 3.250% due 03/25/2063 | 85,316 | 75,420 |
| 3.250% due 09/25/2063 | 84,695 | 74,576 |
| 3.500% due 06/25/2062 | 42,358 | 38,407 |
| Chase Mortgage Finance Trust | | |
| 3.847% due 03/25/2037 ~ | 2,550 | 2,356 |
| 4.371% due 09/25/2036 ~ | 8 | 7 |
| 4.425% due 02/25/2037 «~ | 12 | 11 |
| 4.501% due 01/25/2036 ~ | 271 | 243 |
| 4.663% due 12/25/2037 «~ | 293 | 249 |
| 4.770% due 12/25/2035 ~ | 96 | 89 |
| 5.100% due 06/25/2035 «~ | 22 | 21 |
| 5.500% due 11/25/2035 | 603 | 440 |
| 5.821% due 06/25/2035 «~ | 2 | 2 |
| 6.000% due 10/25/2036 « | 459 | 180 |
| 6.000% due 11/25/2036 | 2,038 | 852 |
| 6.000% due 12/25/2036 « | 106 | 47 |
| 6.000% due 12/25/2036 | 899 | 404 |
| 6.000% due 02/25/2037 | 1,299 | 518 |
| 6.000% due 03/25/2037 | 703 | 396 |
| 6.000% due 05/25/2037 | 11,351 | 5,182 |
| 6.250% due 10/25/2036 | 4,209 | 1,750 |
| ChaseFlex Trust | | |
| 4.414% due 09/25/2036 ~ | 3,937 | 3,470 |
| 6.030% due 05/25/2037 • | 10,772 | 10,283 |
| 6.070% due 07/25/2037 • | 8,811 | 7,344 |
| 6.300% due 06/25/2036 ~ | 9,334 | 8,020 |
| ChaseFlex Trust Multi-Class Mortgage Pass-Through Certificates Trust | | |
| 4.204% due 08/25/2037 • | 6,188 | 4,870 |
| 4.204% due 08/25/2037 b | 4,151 | 3,250 |
| 6.150% due 08/25/2037 • | 4,203 | 4,015 |
| Chester A PLC | | |
| 0.000% due 03/17/2046 (h) | GBP | 116,570 |
| 0.000% due 05/20/2046 | | 9 |
| 6.020% due 03/17/2046 • | 356,480 | 454,704 |
| 6.470% due 03/17/2046 ~ | 125,536 | 159,971 |
| 6.970% due 03/17/2046 • | 116,569 | 148,363 |
| 7.470% due 03/17/2046 ~ | 71,735 | 91,091 |
| 8.220% due 03/17/2046 • | 35,868 | 45,493 |
| Chevy Chase Funding LLC Mortgage-Backed Certificates | | |
| 5.650% due 05/25/2036 • | \$ | 111 |
| 5.700% due 05/25/2036 ~ | | 215 |
| 5.750% due 01/25/2035 • | | 103 |
| 5.770% due 08/25/2035 «• | | 235 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
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| | | |
|--|-----------|-----------|
| CIM Trust | | |
| 3.250% due 10/25/2058 | 71,078 | 63,030 |
| 5.000% due 05/25/2062 | 22,237 | 22,054 |
| 6.639% due 12/25/2067 b | 28,938 | 29,220 |
| Citicorp Mortgage Securities Trust | | |
| 5.750% due 06/25/2036 « | 82 | 68 |
| 6.000% due 08/25/2036 | 2,352 | 2,119 |
| Citigroup Commercial Mortgage Trust | | |
| 1.376% due 10/10/2049 ~ (a) | 272,663 | 7,640 |
| 3.349% due 02/10/2049 | 40,000 | 38,141 |
| Citigroup Mortgage Loan Trust | | |
| 0.000% due 09/25/2037 ~ | 825 | 68 |
| 0.000% due 03/25/2052 ~ | 402,946 | 335,067 |
| 0.000% due 09/25/2060 ~ | 109,517 | 75,705 |
| 0.000% due 09/25/2060 ~ (a) | 726,976 | 19,689 |
| 0.000% due 10/25/2060 ~ | 60,463 | 33,362 |
| 0.000% due 10/25/2060 ~ (a) | 931,654 | 31,461 |
| 0.000% due 05/01/2061 ~ | 37,444 | 19,608 |
| 0.000% due 05/01/2061 ~ (a) | 1,017,585 | 24,674 |
| 0.000% due 08/01/2061 ~ | 23,178 | 14,014 |
| 0.000% due 08/01/2061 ~ (a) | 1,132,165 | 89,277 |
| 0.000% due 12/25/2061 ~ | 416,739 | 334,578 |
| 0.000% due 02/01/2062 ~ | 794,326 | 652,587 |
| 0.000% due 03/01/2062 ~ | 841,070 | 693,401 |
| 0.000% due 07/25/2062 ~ | 1,187,147 | 972,465 |
| 0.000% due 10/25/2062 | 444,673 | 396,918 |
| 0.000% due 10/25/2063 « | 358,618 | 288,558 |
| 0.000% due 09/25/2064 ~ | 50 | 48 |
| 0.000% due 03/01/2065 ~ | 28,059 | 12,701 |
| 0.000% due 03/01/2065 ~ (a) | 1,892,442 | 37,437 |
| 0.000% due 03/01/2070 ~ | 19,214 | 13,267 |
| 0.000% due 03/01/2070 ~ (a) | 280,843 | 13,172 |
| 0.000% due 09/25/2076 ~ | 284,995 | 237,265 |
| 0.000% due 01/25/2082 (a) | 449 | 430 |
| 0.110% due 10/25/2060 ~ (a) | 828,312 | 3,772 |
| 0.150% due 09/25/2060 ~ (a) | 660,977 | 2,405 |
| 0.150% due 05/01/2061 ~ (a) | 917,128 | 5,865 |
| 0.150% due 03/01/2070 ~ (a) | 262,290 | 1,005 |
| 0.151% due 03/01/2065 ~ (a) | 1,456,619 | 9,020 |
| 0.170% due 08/01/2061 ~ (a) | 1,035,306 | 2,384 |
| 1.500% due 10/25/2060 ~ | 567,208 | 500,241 |
| 1.500% due 03/01/2065 ~ | 1,369,676 | 1,159,181 |
| 1.500% due 03/01/2070 ~ | 151,914 | 137,495 |
| 1.750% due 09/25/2060 ~ | 342,139 | 310,727 |
| 2.000% due 09/25/2060 ~ | 65,780 | 53,706 |
| 2.000% due 08/01/2061 ~ | 806,076 | 721,624 |
| 2.125% due 05/01/2061 ~ | 731,976 | 639,973 |
| 2.250% due 03/01/2065 ~ | 135,165 | 97,082 |
| 2.500% due 10/25/2060 ~ | 69,657 | 55,980 |
| 2.500% due 05/01/2061 ~ | 68,073 | 50,476 |
| 2.625% due 08/01/2061 ~ | 84,146 | 65,366 |
| 2.739% due 10/25/2035 ~ | 1,419 | 645 |
| 2.750% due 09/25/2060 | 57,244 | 47,147 |
| 2.750% due 03/01/2065 ~ | 101,375 | 72,420 |
| 2.750% due 03/01/2070 ~ | 23,221 | 19,939 |
| 2.875% due 05/01/2061 ~ | 55,309 | 40,910 |
| 2.875% due 08/01/2061 ~ | 58,828 | 46,174 |
| 3.000% due 10/25/2060 ~ | 68,367 | 55,340 |
| 3.000% due 03/01/2065 ~ | 80,097 | 55,953 |
| 3.000% due 03/01/2070 ~ | 26,154 | 22,573 |
| 3.125% due 05/01/2061 ~ | 44,369 | 31,957 |
| 3.250% due 09/25/2060 | 50,716 | 41,927 |
| 3.250% due 08/01/2061 ~ | 48,403 | 37,808 |
| 3.262% due 03/01/2065 ~ | 103,877 | 65,299 |
| 3.500% due 10/25/2060 ~ | 52,242 | 42,593 |
| 3.500% due 05/01/2061 ~ | 30,998 | 21,565 |
| 3.500% due 03/01/2070 ~ | 20,531 | 17,725 |
| 3.750% due 08/01/2061 ~ | 35,744 | 27,965 |
| 3.772% due 10/25/2046 ~ | 1,292 | 1,152 |
| 3.777% due 05/01/2061 ~ | 23,096 | 15,164 |
| 3.826% due 09/25/2037 « ~ | 337 | 322 |
| 3.840% due 03/25/2037 ~ | 834 | 718 |
| 3.898% due 10/25/2060 ~ | 66,433 | 51,599 |
| 3.937% due 12/25/2035 ~ | 200 | 128 |
| 4.029% due 09/25/2060 ~ | 66,282 | 53,368 |
| 4.038% due 03/25/2037 ~ | 6,048 | 4,643 |
| 4.145% due 01/25/2082 ~ | 237,543 | 203,025 |
| 4.265% due 08/01/2061 ~ | 28,297 | 21,049 |
| 4.267% due 06/25/2036 ~ | 492 | 453 |
| 4.318% due 03/25/2034 ~ | 236 | 209 |
| 4.375% due 03/01/2070 ~ | 21,753 | 19,199 |
| 4.407% due 09/25/2064 ~ | 93,123 | 78,634 |
| 4.412% due 03/25/2036 ~ | 881 | 831 |
| 4.523% due 09/25/2037 ~ | 4,367 | 3,855 |
| 4.601% due 12/25/2035 ~ | 5,255 | 4,499 |
| 4.656% due 06/25/2036 ~ | 1,610 | 1,453 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|---------|--------|
| 4.781% due 11/25/2036 ~ | 1,290 | 1,140 |
| 4.908% due 03/25/2035 ~ | 7,587 | 7,230 |
| 5.013% due 07/25/2036 ~ | 922 | 859 |
| 5.027% due 04/25/2035 ~ | 927 | 877 |
| 5.114% due 07/25/2036 «~ | 90 | 84 |
| 5.250% due 03/25/2037 | 1,910 | 1,361 |
| 5.322% due 08/25/2035 ~ | 182 | 175 |
| 5.347% due 10/25/2035 «~ | 16 | 13 |
| 5.373% due 11/25/2036 ~ | 3,007 | 2,582 |
| 5.451% due 05/25/2035 «~ | 126 | 116 |
| 5.500% due 08/25/2035 • | 3,315 | 3,191 |
| 5.500% due 11/25/2035 | 959 | 942 |
| 5.540% due 01/25/2037 • | 148 | 128 |
| 5.600% due 06/25/2036 • | 441 | 414 |
| 5.737% due 08/25/2036 • | 28,917 | 12,116 |
| 5.750% due 04/25/2047 | 3,822 | 2,041 |
| 5.866% due 05/20/2047 • | 7,240 | 6,182 |
| 5.956% due 11/25/2036 ~ | 3,336 | 2,337 |
| 5.970% due 09/25/2036 • | 370 | 336 |
| 6.000% due 05/25/2035 | 1,675 | 1,671 |
| 6.000% due 05/25/2037 | 2,441 | 1,935 |
| 6.000% due 08/25/2037 ~ | 11,241 | 5,525 |
| 6.250% due 11/25/2037 ~ | 1,946 | 891 |
| 6.420% due 09/25/2037 • | 1,800 | 1,523 |
| 6.500% due 10/25/2036 ~ | 5,477 | 2,994 |
| 6.980% due 05/25/2035 • | 10 | 10 |
| 7.373% due 08/25/2035 «~ | 11 | 9 |
| 7.860% due 03/25/2036 • | 142 | 131 |
| Citigroup Mortgage Loan Trust, Inc. | | |
| 3.399% due 05/25/2047 | 15,583 | 11,892 |
| Citigroup Mortgage Loan Trust, Inc. Mortgage Pass-Through Certificates | | |
| 4.078% due 09/25/2035 «~ | 238 | 166 |
| CitiMortgage Alternative Loan Trust | | |
| 0.000% due 02/25/2037 ~(a) | 1,429 | 121 |
| 5.750% due 12/25/2036 | 235 | 202 |
| 5.750% due 03/25/2037 « | 417 | 364 |
| 5.750% due 04/25/2037 | 3,285 | 2,989 |
| 6.000% due 07/25/2036 « | 242 | 202 |
| 6.000% due 09/25/2036 | 3,624 | 3,173 |
| 6.000% due 11/25/2036 | 5,587 | 5,048 |
| 6.000% due 01/25/2037 • | 7,601 | 6,183 |
| 6.000% due 05/25/2037 | 7,705 | 6,814 |
| 6.000% due 06/25/2037 | 2,844 | 2,484 |
| 6.000% due 10/25/2037 | 1,570 | 1,391 |
| CNL Commercial Mortgage Loan Trust | | |
| 5.976% due 05/15/2031 ~ | 160 | 155 |
| Colony Mortgage Capital Ltd. | | |
| 7.151% due 11/15/2038 • | 15,102 | 14,054 |
| COLT Mortgage Loan Trust | | |
| 1.665% due 09/25/2061 | 27,372 | 24,190 |
| 4.301% due 03/25/2067 ~ | 15,219 | 14,749 |
| Commercial Mortgage Trust | | |
| 0.000% due 04/10/2047 ~(a) | 58,814 | 1 |
| 1.068% due 08/10/2047 ~(a) | 183,480 | 165 |
| 1.303% due 10/10/2049 ~(a) | 191,754 | 4,820 |
| 3.140% due 10/10/2036 | 13,000 | 11,431 |
| 3.546% due 06/10/2047 | 7,482 | 7,429 |
| 3.550% due 02/10/2049 | 8,393 | 8,218 |
| 4.228% due 05/10/2051 | 1,400 | 1,316 |
| Countrywide Alternative Loan Resecuritization Trust | | |
| 4.080% due 08/25/2037 ~ | 808 | 391 |
| 6.000% due 05/25/2036 | 53 | 30 |
| 6.000% due 08/25/2037 ~ | 1,130 | 560 |
| Countrywide Alternative Loan Trust | | |
| 0.000% due 11/25/2035 *(a) | 4,948 | 325 |
| 0.000% due 08/25/2036 *(a) | 7,792 | 637 |
| 2.990% due 06/25/2037 «~ | 79 | 61 |
| 3.533% due 05/25/2035 ~ | 1,856 | 1,380 |
| 3.534% due 06/25/2046 | 3,661 | 3,265 |
| 3.749% due 03/25/2047 • | 2,766 | 2,404 |
| 4.120% due 06/25/2037 ~ | 1,917 | 1,764 |
| 4.154% due 08/25/2036 ~ | 347 | 319 |
| 4.174% due 02/25/2037 ~ | 499 | 432 |
| 4.282% due 03/25/2047 ~ | 2,823 | 2,508 |
| 4.554% due 12/25/2035 «~ | 49 | 44 |
| 4.632% due 12/25/2035 «~ | 69 | 62 |
| 4.727% due 11/25/2035 ~ | 189 | 167 |
| 4.741% due 08/25/2034 ~ | 2,211 | 2,076 |
| 4.865% due 12/25/2034 ~ | 4,641 | 4,497 |
| 4.867% due 10/25/2034 • | 4,474 | 4,410 |
| 5.000% due 08/25/2035 | 2,567 | 1,773 |
| 5.036% due 09/25/2034 | 1,233 | 1,170 |
| 5.500% due 01/25/2035 | 15,271 | 15,083 |
| 5.500% due 02/25/2035 « | 300 | 275 |
| 5.500% due 03/25/2035 | 16,017 | 14,111 |
| 5.500% due 05/25/2035 « | 477 | 372 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--------------------------|--------|--------|
| 5.500% due 05/25/2035 | 10,527 | 8,550 |
| 5.500% due 06/25/2035 « | 119 | 90 |
| 5.500% due 06/25/2035 | 1,919 | 1,229 |
| 5.500% due 07/25/2035 « | 41 | 29 |
| 5.500% due 07/25/2035 | 2,563 | 2,097 |
| 5.500% due 08/25/2035 | 3,016 | 2,581 |
| 5.500% due 09/25/2035 | 22,308 | 16,235 |
| 5.500% due 10/25/2035 | 1,308 | 742 |
| 5.500% due 11/25/2035 | 6,190 | 4,579 |
| 5.500% due 11/25/2035 ~ | 2,556 | 1,315 |
| 5.500% due 12/25/2035 | 2,462 | 1,262 |
| 5.500% due 12/25/2035 • | 22,045 | 13,331 |
| 5.500% due 01/25/2036 • | 4,984 | 3,513 |
| 5.500% due 01/25/2036 « | 135 | 77 |
| 5.500% due 01/25/2036 | 4,608 | 3,459 |
| 5.500% due 02/25/2036 | 28,899 | 18,203 |
| 5.500% due 02/25/2036 « | 45 | 26 |
| 5.652% due 02/20/2047 • | 13,153 | 10,139 |
| 5.662% due 03/20/2047 • | 16,324 | 13,370 |
| 5.667% due 12/20/2046 • | 30,281 | 26,054 |
| 5.672% due 07/20/2046 • | 4,737 | 3,795 |
| 5.680% due 05/25/2035 • | 3,447 | 3,090 |
| 5.680% due 04/25/2047 ~ | 12,378 | 10,054 |
| 5.682% due 09/20/2046 • | 8,305 | 7,437 |
| 5.682% due 02/20/2047 ~ | 2,521 | 1,957 |
| 5.690% due 05/25/2035 • | 1,605 | 1,466 |
| 5.710% due 06/25/2036 • | 759 | 673 |
| 5.740% due 04/25/2047 • | 10,250 | 7,952 |
| 5.750% due 12/25/2035 • | 294 | 260 |
| 5.750% due 05/25/2036 | 254 | 101 |
| 5.750% due 08/25/2036 | 3,612 | 2,012 |
| 5.750% due 03/25/2037 | 3,515 | 1,936 |
| 5.750% due 06/25/2037 | 2,891 | 1,325 |
| 5.750% due 07/25/2037 | 13,441 | 11,912 |
| 5.750% due 04/25/2047 | 821 | 486 |
| 5.760% due 06/25/2047 • | 2,036 | 1,135 |
| 5.765% due 11/25/2035 b | 10,435 | 8,158 |
| 5.790% due 06/25/2036 • | 3,634 | 1,887 |
| 5.790% due 11/25/2036 ~ | 9,963 | 8,231 |
| 5.790% due 01/25/2037 • | 8,606 | 8,254 |
| 5.790% due 07/25/2046 • | 19,644 | 16,949 |
| 5.790% due 09/25/2047 • | 5,308 | 5,029 |
| 5.807% due 09/25/2034 «* | 14,643 | 13,232 |
| 5.820% due 07/25/2036 | 152 | 134 |
| 5.830% due 11/25/2036 • | 13,994 | 6,117 |
| 5.830% due 05/25/2047 ~ | 3,290 | 3,831 |
| 5.840% due 02/25/2037 • | 5,058 | 4,302 |
| 5.850% due 08/25/2046 | 305 | 107 |
| 5.850% due 09/25/2046 • | 10,383 | 8,708 |
| 5.850% due 10/25/2046 • | 16,905 | 15,508 |
| 5.870% due 03/25/2035 | 2,124 | 1,919 |
| 5.870% due 02/25/2036 • | 1,746 | 1,611 |
| 5.870% due 06/25/2036 • | 1,304 | 1,114 |
| 5.870% due 12/25/2036 | 62 | 29 |
| 5.890% due 07/25/2046 • | 328 | 77 |
| 5.892% due 03/20/2046 • | 11,517 | 10,058 |
| 5.892% due 05/20/2046 • | 3,744 | 3,040 |
| 5.910% due 09/25/2047 • | 18,808 | 15,862 |
| 5.950% due 01/25/2037 • | 12,286 | 11,100 |
| 5.952% due 06/25/2046 | 28,041 | 22,879 |
| 5.970% due 12/25/2035 • | 1,936 | 1,574 |
| 5.970% due 04/25/2036 ~ | 5,171 | 3,981 |
| 5.990% due 07/25/2035 • | 6,029 | 2,301 |
| 5.990% due 08/25/2035 • | 1,452 | 1,264 |
| 6.000% due 11/25/2034 | 5,747 | 4,344 |
| 6.000% due 02/25/2035 | 7,328 | 7,308 |
| 6.000% due 02/25/2036 | 18,582 | 14,919 |
| 6.000% due 03/25/2036 | 29,207 | 17,146 |
| 6.000% due 04/25/2036 | 8,933 | 4,041 |
| 6.000% due 05/25/2036 | 12,515 | 6,070 |
| 6.000% due 06/25/2036 | 15,440 | 8,253 |
| 6.000% due 07/25/2036 | 7,335 | 4,128 |
| 6.000% due 08/25/2036 | 7,672 | 4,548 |
| 6.000% due 01/25/2037 | 3,760 | 2,222 |
| 6.000% due 02/25/2037 | 903 | 726 |
| 6.000% due 03/25/2037 | 3,280 | 1,300 |
| 6.000% due 04/25/2037 | 3,608 | 1,379 |
| 6.000% due 05/25/2037 | 7,566 | 3,676 |
| 6.000% due 06/25/2037 | 14,097 | 6,619 |
| 6.000% due 08/25/2037 • | 485 | 231 |
| 6.000% due 01/25/2047 | 5,235 | 2,751 |
| 6.010% due 02/25/2036 • | 5,910 | 3,149 |
| 6.010% due 07/25/2036 • | 2,115 | 1,704 |
| 6.012% due 12/25/2035 • | 1,706 | 1,466 |
| 6.030% due 08/25/2035 • | 7,034 | 5,958 |
| | 3,615 | 3,304 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|--------|--------|
| 6.030% due 02/25/2037 • | 10,776 | 8,688 |
| 6.030% due 10/25/2046 • | 2,151 | 1,964 |
| 6.030% due 08/25/2047 • | 1,782 | 1,469 |
| 6.050% due 02/25/2036 • | 5,656 | 4,996 |
| 6.050% due 05/25/2036 • | 3,782 | 3,181 |
| 6.070% due 12/25/2035 ~ | 14,282 | 10,763 |
| 6.074% due 11/25/2035 p | 1,885 | 979 |
| 6.090% due 08/25/2035 • | 585 | 517 |
| 6.090% due 11/25/2035 • | 3,592 | 3,235 |
| 6.112% due 11/20/2035 • | 4,946 | 4,279 |
| 6.130% due 09/25/2035 • | 1,254 | 939 |
| 6.130% due 10/25/2035 ~ | 1,297 | 910 |
| 6.132% due 11/20/2035 • | 23,963 | 21,531 |
| 6.170% due 09/25/2035 • | 8,503 | 7,597 |
| 6.170% due 12/25/2035 • | 12,198 | 10,308 |
| 6.250% due 10/25/2036 | 4,686 | 2,521 |
| 6.250% due 11/25/2036 | 4,286 | 2,065 |
| 6.250% due 12/25/2036 | 2,966 | 1,303 |
| 6.250% due 11/25/2046 | 1,987 | 983 |
| 6.270% due 08/25/2035 ~ | 1,078 | 552 |
| 6.322% due 07/20/2035 • | 1,449 | 1,286 |
| 6.362% due 08/25/2035 • | 1,854 | 1,488 |
| 6.412% due 08/25/2035 • | 108 | 98 |
| 6.470% due 08/25/2035 • | 3,602 | 2,062 |
| 6.500% due 05/25/2036 | 2,535 | 1,269 |
| 6.500% due 06/25/2036 | 831 | 397 |
| 6.500% due 08/25/2036 | 2,442 | 795 |
| 6.500% due 09/25/2036 | 7,033 | 3,873 |
| 6.500% due 12/25/2036 | 2,390 | 1,091 |
| 6.500% due 08/25/2037 | 9,657 | 4,125 |
| 6.500% due 09/25/2037 | 18,136 | 7,045 |
| 6.500% due 11/25/2037 | 7,734 | 3,670 |
| 6.572% due 08/25/2035 • | 3,165 | 2,867 |
| 6.657% due 06/25/2035 • | 207 | 180 |
| 7.000% due 08/25/2034 « | 168 | 147 |
| 7.000% due 09/25/2036 | 25,514 | 5,861 |
| 7.010% due 11/25/2035 • | 2,832 | 2,285 |
| 7.045% due 02/25/2035 • | 1,332 | 1,321 |
| 7.062% due 10/20/2035 ~ | 14,106 | 9,926 |
| 7.082% due 10/20/2035 • | 4,716 | 4,048 |
| 7.120% due 08/25/2034 • | 3,195 | 3,108 |
| 7.120% due 10/25/2034 • | 2,798 | 2,719 |
| 7.250% due 08/25/2032 « | 44 | 43 |
| 7.500% due 12/25/2034 « | 104 | 13 |
| Countrywide Asset-Backed Certificates Trust | | |
| 5.950% due 04/25/2036 • | 7,113 | 6,171 |
| 5.970% due 03/25/2036 • | 2,478 | 2,436 |
| 6.150% due 03/25/2036 • | 12,157 | 10,232 |
| Countrywide Home Loan Mortgage Pass-Through Trust | | |
| 3.152% due 04/20/2036 «~ | 197 | 167 |
| 3.164% due 02/25/2035 ~ | 4,363 | 3,529 |
| 3.396% due 05/25/2047 ~ | 1,232 | 1,047 |
| 3.410% due 03/25/2035 «~ | 178 | 139 |
| 3.455% due 07/19/2033 «~ | 327 | 299 |
| 3.669% due 04/25/2047 ~ | 3,767 | 3,603 |
| 3.673% due 05/20/2036 ~ | 14,001 | 13,030 |
| 3.695% due 04/25/2035 ~ | 393 | 279 |
| 3.789% due 04/25/2037 ~ | 1,512 | 1,383 |
| 3.862% due 09/25/2037 ~ | 503 | 455 |
| 3.873% due 05/20/2036 ~ | 3,509 | 3,327 |
| 3.939% due 11/25/2037 ~ | 11,273 | 9,961 |
| 3.973% due 05/20/2036 ~ | 2,056 | 1,756 |
| 4.001% due 06/20/2036 ~ | 4,317 | 3,753 |
| 4.008% due 01/25/2036 ~ | 1,918 | 1,758 |
| 4.017% due 04/25/2035 «~ | 19 | 15 |
| 4.039% due 05/20/2036 ~ | 1,193 | 1,077 |
| 4.042% due 04/20/2036 ~ | 979 | 872 |
| 4.092% due 03/25/2035 «~ | 371 | 341 |
| 4.103% due 05/19/2033 «~ | 89 | 79 |
| 4.103% due 09/20/2035 ~ | 3,978 | 3,543 |
| 4.126% due 09/20/2036 ~ | 629 | 545 |
| 4.159% due 02/25/2047 ~ | 7,322 | 6,254 |
| 4.198% due 02/25/2034 «~ | 2 | 2 |
| 4.271% due 03/20/2036 ~ | 3,611 | 3,237 |
| 4.290% due 11/25/2037 ~ | 15,237 | 14,171 |
| 4.377% due 03/25/2037 ~ | 107 | 90 |
| 4.384% due 09/25/2034 «~ | 14 | 12 |
| 4.392% due 08/20/2035 ~ | 4,466 | 4,197 |
| 4.404% due 05/20/2035 «~ | 493 | 452 |
| 4.418% due 11/25/2037 ~ | 14,989 | 13,775 |
| 4.430% due 09/25/2047 ~ | 764 | 672 |
| 4.441% due 11/20/2035 ~ | 507 | 458 |
| 4.446% due 11/20/2034 ~ | 165 | 153 |
| 4.520% due 07/25/2034 «~ | 61 | 55 |
| 4.541% due 02/20/2036 ~ | 3,011 | 2,660 |
| 4.587% due 10/20/2035 «~ | 209 | 202 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
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| | | |
|---|---------|---------|
| 4.587% due 10/20/2035 ~ | 874 | 868 |
| 4.723% due 09/20/2035 ~ | 6,482 | 5,821 |
| 4.751% due 06/25/2047 ~ | 2,787 | 2,761 |
| 4.890% due 05/25/2034 «~ | 50 | 44 |
| 4.926% due 11/20/2035 ~ | 14,898 | 12,347 |
| 5.003% due 02/20/2035 ~ | 133 | 132 |
| 5.116% due 11/20/2035 ~ | 989 | 812 |
| 5.154% due 10/25/2033 «~ | 28 | 25 |
| 5.186% due 09/20/2034 «~ | 74 | 65 |
| 5.210% due 05/20/2034 ~ | 34 | 32 |
| 5.250% due 12/25/2027 « | 383 | 231 |
| 5.250% due 07/25/2034 « | 128 | 120 |
| 5.258% due 12/19/2033 «~ | 5 | 5 |
| 5.279% due 11/20/2034 «~ | 124 | 114 |
| 5.500% due 04/25/2035 | 13 | 11 |
| 5.500% due 05/25/2035 | 1,751 | 1,434 |
| 5.500% due 08/25/2035 « | 669 | 388 |
| 5.500% due 08/25/2035 | 3,006 | 1,680 |
| 5.500% due 09/25/2035 | 2,076 | 1,358 |
| 5.500% due 10/25/2035 « | 237 | 141 |
| 5.500% due 10/25/2035 | 3,839 | 2,215 |
| 5.500% due 11/25/2035 « | 226 | 125 |
| 5.500% due 12/25/2035 « | 34 | 19 |
| 5.500% due 01/25/2036 | 691 | 443 |
| 5.740% due 04/25/2035 • | 1,241 | 1,130 |
| 5.750% due 08/25/2034 « | 144 | 133 |
| 5.750% due 02/25/2036 « | 458 | 216 |
| 5.750% due 02/25/2037 | 189 | 86 |
| 5.750% due 03/25/2037 | 2,007 | 934 |
| 5.750% due 05/25/2037 « | 146 | 66 |
| 5.750% due 05/25/2037 | 5,793 | 2,934 |
| 5.750% due 07/25/2037 | 1,767 | 864 |
| 5.800% due 02/25/2035 • | 318 | 267 |
| 5.850% due 05/25/2036 | 2,274 | 1,036 |
| 5.870% due 04/25/2046 • | 266 | 248 |
| 5.930% due 05/25/2035 • | 219 | 175 |
| 5.950% due 03/25/2036 • | 5,095 | 4,620 |
| 5.970% due 05/25/2036 • | 2,003 | 729 |
| 6.000% due 12/25/2035 « | 12 | 7 |
| 6.000% due 02/25/2037 | 5,795 | 2,549 |
| 6.000% due 03/25/2037 | 3,522 | 1,657 |
| 6.000% due 03/25/2037 « | 11 | 5 |
| 6.000% due 04/25/2037 « | 258 | 124 |
| 6.000% due 05/25/2037 | 2,934 | 1,334 |
| 6.000% due 05/25/2037 « | 20 | 9 |
| 6.000% due 07/25/2037 « | 125 | 106 |
| 6.000% due 07/25/2037 | 6,251 | 2,677 |
| 6.000% due 08/25/2037 | 721 | 368 |
| 6.000% due 09/25/2037 | 2,003 | 1,031 |
| 6.000% due 10/25/2037 « | 78 | 54 |
| 6.000% due 10/25/2037 | 4,645 | 3,295 |
| 6.000% due 01/25/2038 | 8,011 | 3,719 |
| 6.010% due 03/25/2035 • | 252 | 230 |
| 6.020% due 05/25/2033 « | 30 | 25 |
| 6.037% due 10/20/2034 ~ | 1,366 | 1,337 |
| 6.050% due 04/25/2035 • | 3,280 | 3,000 |
| 6.070% due 03/25/2035 • | 1,129 | 739 |
| 6.070% due 05/25/2035 • | 5,957 | 4,814 |
| 6.110% due 03/25/2035 • | 10,845 | 9,485 |
| 6.116% due 02/25/2034 «~ | 90 | 80 |
| 6.150% due 02/25/2035 • | 624 | 525 |
| 6.210% due 02/25/2035 • | 5,405 | 4,602 |
| 6.219% due 09/25/2034 «~ | 126 | 119 |
| 6.230% due 09/25/2034 «• | 58 | 54 |
| 6.250% due 09/25/2036 | 2,035 | 854 |
| 6.250% due 10/25/2036 « | 100 | 48 |
| 6.305% due 12/25/2033 «~ | 30 | 27 |
| 6.500% due 11/25/2036 | 7,961 | 2,735 |
| 6.500% due 05/25/2037 « | 203 | 98 |
| 6.500% due 10/25/2037 | 14,576 | 5,690 |
| 6.500% due 11/25/2037 | 3,307 | 1,192 |
| 6.500% due 12/25/2037 | 21,393 | 9,196 |
| 6.500% due 11/25/2047 | 12,587 | 6,449 |
| 7.824% due 02/20/2036 • | 3,594 | 3,077 |
| 7.873% due 02/20/2036 «• | 422 | 362 |
| 7.884% due 02/20/2036 • | 820 | 700 |
| 7.884% due 02/20/2036 «~ | 14 | 12 |
| 7.940% due 02/20/2036 • | 549 | 500 |
| Countrywide Home Loan Reperforming REMIC Trust | | |
| 5.709% due 01/25/2034 | 14,520 | 13,065 |
| 5.870% due 11/25/2034 • | 4,195 | 3,913 |
| 5.870% due 09/25/2035 • | 621 | 523 |
| Credit Suisse First Boston Mortgage Securities Corp. | | |
| 4.186% due 06/25/2046 ~ | 213,720 | 205,951 |
| 4.858% due 04/25/2034 «~ | 1 | 1 |
| 5.044% due 11/25/2031 «• | 191 | 112 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|-----------|-----------|
| 5.250% due 09/25/2035 « | 493 | 384 |
| 6.000% due 09/25/2033 « | 65 | 62 |
| 6.000% due 01/25/2036 | 2,538 | 1,569 |
| 6.120% due 11/25/2031 «* | 418 | 239 |
| 6.120% due 09/25/2035 • | 2,257 | 1,515 |
| 6.500% due 01/25/2036 « | 353 | 83 |
| 6.620% due 11/25/2034 • | 3,570 | 3,079 |
| 7.000% due 01/25/2036 | 4,856 | 761 |
| Credit Suisse First Boston Mortgage-Backed Pass-Through Certificates | | |
| 4.858% due 07/25/2033 «~ | 9 | 8 |
| 5.500% due 08/25/2034 « | 197 | 157 |
| 5.500% due 06/25/2035 | 3,694 | 2,746 |
| 5.500% due 10/25/2035 « | 130 | 69 |
| 5.500% due 10/25/2035 | 2,582 | 1,188 |
| 6.000% due 11/25/2035 | 228 | 61 |
| 6.053% due 10/25/2033 «~ | 11 | 11 |
| Credit Suisse Mortgage Capital Certificates | | |
| 3.500% due 04/26/2038 ~ | 1,212 | 1,179 |
| 3.946% due 04/26/2047 ~ | 9,148 | 5,534 |
| 4.000% due 08/27/2037 ~ | 8,506 | 7,957 |
| 4.038% due 02/27/2047 ~ | 89,588 | 36,346 |
| 4.551% due 08/27/2037 ~ | 9,191 | 7,926 |
| 4.725% due 07/27/2037 • | 1,061 | 990 |
| 5.561% due 04/25/2036 ~ | 5,391 | 4,217 |
| 5.690% due 05/27/2037 • | 8,065 | 6,947 |
| 5.737% due 10/27/2036 • | 1,507 | 1,142 |
| 5.956% due 11/26/2036 ~ | 2,926 | 2,040 |
| 6.000% due 04/26/2037 ~ | 1,016 | 994 |
| 6.132% due 09/26/2036 «~ | 454 | 405 |
| 6.387% due 04/27/2037 ~ | 9,005 | 4,553 |
| 7.000% due 08/26/2036 | 1,838 | 675 |
| Credit Suisse Mortgage Capital Mortgage-Backed Trust | | |
| 5.000% due 04/25/2037 « | 237 | 190 |
| 5.500% due 03/25/2037 | 6,706 | 3,404 |
| 5.820% due 11/25/2036 | 1,310 | 883 |
| 5.970% due 07/25/2036 • | 13,342 | 5,735 |
| 6.000% due 08/25/2036 | 3,479 | 1,666 |
| 6.000% due 02/25/2037 | 1,524 | 860 |
| 6.000% due 06/25/2037 | 2,110 | 340 |
| 6.250% due 08/25/2036 | 662 | 272 |
| Credit Suisse Mortgage Capital Trust | | |
| 0.000% due 07/25/2049 ~ | 35,045 | 29,511 |
| 0.000% due 12/25/2054 (h) | 24 | 24 |
| 0.000% due 02/25/2056 (h) | 198 | 194 |
| 0.000% due 07/25/2057 (h) | 236 | 227 |
| 0.000% due 01/25/2058 (h) | 178 | 172 |
| 0.000% due 04/25/2058 (a) | 10 | 10 |
| 0.000% due 07/25/2058 (h) | 643 | 611 |
| 0.000% due 01/27/2059 (h) | 386 | 375 |
| 0.000% due 01/27/2059 (a) | 724,946 | 0 |
| 0.000% due 04/25/2059 ~(a) | 354,097 | 21 |
| 0.000% due 09/25/2059 ~ | 28,189 | 24,153 |
| 0.000% due 10/25/2060 (h) | 587 | 569 |
| 0.000% due 02/25/2061 ~(a) | 299,445 | 2,052 |
| 0.000% due 05/25/2061 (a) | 239 | 238 |
| 0.000% due 11/25/2076 (h) | 1,347 | 1,200 |
| 0.000% due 11/25/2076 (a) | 836,299 | 0 |
| 0.388% due 02/25/2061 ~(a) | 261,336 | 3,746 |
| 0.393% due 05/25/2061 ~(a) | 452,335 | 6,552 |
| 1.000% due 02/25/2061 ~(a) | 142,920 | 2,581 |
| 1.250% due 02/25/2061 ~ | 142,920 | 127,060 |
| 1.255% due 08/15/2037 ~(a) | 140,127 | 2,198 |
| 1.521% due 05/25/2061 ~(a) | 505,933 | 15,193 |
| 1.650% due 05/25/2061 ~ | 327,011 | 279,356 |
| 2.000% due 10/25/2060 | 26,529 | 23,665 |
| 2.100% due 05/25/2061 ~ | 40,232 | 28,242 |
| 2.318% due 07/25/2057 ~ | 35,068 | 27,384 |
| 2.443% due 09/25/2048 ~ | 107,034 | 84,911 |
| 2.450% due 05/25/2061 ~ | 33,691 | 23,670 |
| 2.500% due 07/25/2057 ~ | 352,020 | 312,211 |
| 2.500% due 02/25/2061 ~ | 27,143 | 22,176 |
| 2.800% due 05/25/2061 ~ | 28,457 | 19,116 |
| 2.825% due 12/25/2048 ~ | 233,983 | 212,301 |
| 3.000% due 02/25/2061 ~ | 20,262 | 16,219 |
| 3.068% due 02/25/2056 ~ | 1,058,311 | 818,375 |
| 3.139% due 02/25/2061 | 12,652 | 10,608 |
| 3.142% due 07/25/2057 ~ | 331,755 | 195,857 |
| 3.250% due 01/27/2059 ~ | 362,199 | 342,369 |
| 3.250% due 04/25/2059 ~ | 168,813 | 159,779 |
| 3.260% due 07/25/2058 ~ | 2,532,634 | 1,969,300 |
| 3.399% due 10/25/2060 ~ | 1,380,202 | 1,086,655 |
| 3.404% due 01/27/2059 | 30,248 | 25,254 |
| 3.431% due 11/10/2032 | 8,800 | 7,264 |
| 3.431% due 10/27/2060 ~(a) | 58,352 | 49,354 |
| 3.500% due 05/25/2061 | 21,407 | 18,035 |
| 3.500% due 11/25/2076 ~ | 401,368 | 383,765 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

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| | | | |
|--|-----|---------|---------|
| 3.529% due 02/25/2060 | | 23,383 | 23,382 |
| 3.541% due 02/25/2061 ~ | | 108,000 | 62,040 |
| 3.579% due 04/25/2059 ~ | | 182,996 | 125,977 |
| 3.613% due 01/25/2058 ~ | | 159,701 | 132,569 |
| 3.620% due 05/25/2061 ~ | | 76,541 | 38,685 |
| 3.657% due 07/25/2049 | | 29,327 | 30,297 |
| 3.726% due 10/25/2058 ~ | | 9,875 | 8,365 |
| 3.827% due 11/25/2076 ~ | | 430,959 | 308,339 |
| 3.830% due 01/27/2059 ~ | | 356,200 | 252,290 |
| 3.837% due 10/27/2060 ~ | | 8,188 | 6,602 |
| 3.896% due 09/25/2057 ~ | | 23,497 | 19,732 |
| 3.904% due 04/25/2062 | | 17,000 | 16,008 |
| 4.000% due 08/01/2057 | | 4,262 | 4,000 |
| 4.046% due 03/25/2060 ~ | | 5,802 | 5,900 |
| 4.089% due 06/25/2048 ~ | | 640,312 | 560,053 |
| 4.277% due 12/25/2054 ~ | | 141,241 | 101,579 |
| 4.278% due 09/25/2057 ~ | | 555,523 | 468,723 |
| 4.509% due 04/25/2058 ~ | | 251,279 | 227,045 |
| 4.699% due 05/27/2053 ~ | | 82,654 | 67,714 |
| 5.145% due 09/25/2059 ~ | | 300,289 | 273,688 |
| 5.549% due 07/25/2050 ~ | | 24,714 | 24,518 |
| 5.852% due 06/01/2050 ~ | | 679,710 | 674,328 |
| 6.876% due 07/15/2038 ~ | | 13,700 | 12,126 |
| 7.268% due 07/25/2049 ~ | | 696,507 | 685,492 |
| Cross Mortgage Trust | | | |
| 6.615% due 03/25/2068 b | | 30,448 | 30,761 |
| CRSNT Commercial Mortgage Trust | | | |
| 0.000% due 04/15/2036 ~(a) | | 175,301 | 0 |
| CSAIL Commercial Mortgage Trust | | | |
| 3.224% due 06/15/2057 | | 195 | 192 |
| 3.617% due 11/15/2048 | | 6,187 | 6,067 |
| Cupressus Mortgages Holdco SARL | | | |
| 1.000% due 10/24/2050 « | GBP | 2,000 | 2,096 |
| DBGS Mortgage Trust | | | |
| 6.871% due 10/15/2036 • | \$ | 26,500 | 25,138 |
| DBJPM Mortgage Trust | | | |
| 1.705% due 09/15/2053 ~(a) | | 63,048 | 3,564 |
| DC Commercial Mortgage Trust | | | |
| 6.314% due 09/12/2040 | | 18,400 | 19,011 |
| Deutsche ALT-A Securities, Inc. Mortgage Loan Trust | | | |
| 4.090% due 10/25/2035 «~ | | 177 | 153 |
| 5.250% due 09/25/2035 ~ | | 2,821 | 2,509 |
| 5.500% due 11/25/2035 «~ | | 28 | 40 |
| 5.500% due 12/25/2035 | | 1,332 | 1,105 |
| 5.610% due 07/25/2047 ~ | | 7,189 | 6,607 |
| 5.620% due 02/25/2047 ~ | | 1,233 | 719 |
| 5.710% due 08/25/2036 • | | 3,133 | 2,864 |
| 5.710% due 01/25/2047 | | 2,488 | 2,248 |
| 5.730% due 08/25/2047 • | | 30,745 | 27,213 |
| 5.770% due 12/25/2036 • | | 2,376 | 2,161 |
| 5.770% due 03/25/2037 • | | 14,549 | 13,006 |
| 5.782% due 04/25/2047 ~ | | 15,370 | 13,057 |
| 5.790% due 03/25/2037 • | | 15,919 | 8,141 |
| 5.800% due 08/25/2037 • | | 6,494 | 5,142 |
| 5.850% due 08/25/2036 ~ | | 3,614 | 3,282 |
| 5.850% due 10/25/2036 • | | 13,857 | 4,023 |
| 5.850% due 08/25/2047 • | | 9,726 | 8,567 |
| 5.870% due 02/25/2047 • | | 7,889 | 7,122 |
| 5.950% due 01/25/2047 • | | 2,025 | 1,716 |
| 6.030% due 08/25/2036 • | | 7,012 | 6,309 |
| 6.170% due 06/25/2037 • | | 39,796 | 33,936 |
| 6.220% due 10/25/2047 • | | 25,235 | 18,024 |
| 6.250% due 11/25/2035 • | | 1,656 | 2,504 |
| Deutsche ALT-B Securities, Inc. Mortgage Loan Trust | | | |
| 4.793% due 06/25/2036 ~ | | 6,702 | 5,870 |
| 5.431% due 02/25/2036 ~ | | 1,828 | 1,602 |
| 5.530% due 02/25/2036 ~ | | 3,142 | 2,754 |
| 5.650% due 10/25/2036 ~ | | 8,806 | 7,408 |
| 5.770% due 04/25/2037 • | | 23,805 | 16,119 |
| 5.900% due 10/25/2036 ~ | | 3,781 | 3,177 |
| 6.369% due 10/25/2036 b | | 606 | 509 |
| 6.386% due 10/25/2036 b | | 96 | 80 |
| 6.420% due 07/25/2036 ~ | | 5,482 | 4,491 |
| 6.600% due 10/25/2036 b | | 2,624 | 2,206 |
| Deutsche Mortgage Securities, Inc. Mortgage Loan Trust | | | |
| 5.682% due 06/25/2034 «~ | | 5 | 4 |
| Downey Savings & Loan Association Mortgage Loan Trust | | | |
| 5.610% due 03/19/2037 • | | 22,865 | 19,075 |
| 5.650% due 04/19/2047 • | | 70 | 74 |
| 5.890% due 03/19/2045 • | | 1,004 | 955 |
| 5.941% due 07/19/2044 «~ | | 6 | 6 |
| 5.952% due 04/19/2046 • | | 3,567 | 3,099 |
| 5.970% due 02/19/2045 • | | 867 | 850 |
| 6.046% due 07/19/2044 ~ | | 269 | 247 |
| 6.130% due 09/19/2045 ~ | | 1,278 | 679 |
| 6.250% due 11/19/2044 • | | 1,730 | 1,664 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

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| | | | |
|--|-----|---------|-----------|
| 6.270% due 11/19/2044 «• | | 33 | 30 |
| 6.290% due 09/19/2044 ~ | | 2,233 | 1,974 |
| Durham Mortgages | | | |
| 0.000% due 03/31/2054 «~ | GBP | 10 | 0 |
| 0.000% due 11/28/2054 «~ | | 27,883 | 32,304 |
| 0.000% due 11/28/2054 «(h) | | 9,973 | 11,554 |
| 5.870% due 11/28/2054 • | | 897,231 | 1,141,395 |
| 6.220% due 11/28/2054 • | | 66,488 | 84,306 |
| 6.570% due 11/28/2054 • | | 55,683 | 70,490 |
| 6.920% due 11/28/2054 • | | 49,866 | 62,804 |
| 7.620% due 11/28/2054 • | | 36,568 | 45,781 |
| 7.720% due 11/28/2054 • | | 9,755 | 12,423 |
| 7.870% due 11/28/2054 • | | 22,439 | 27,913 |
| Durham Mortgages PLC | | | |
| 0.000% due 03/31/2053 ~ | | 10 | 0 |
| 0.000% due 05/28/2054 (h) | | 17,086 | 21,136 |
| 0.000% due 05/28/2054 ~ | | 31,919 | 39,608 |
| 6.020% due 05/28/2054 • | | 49,321 | 62,844 |
| 6.320% due 05/28/2054 • | | 75,940 | 96,685 |
| 6.720% due 05/28/2054 • | | 63,600 | 80,946 |
| 7.220% due 05/28/2054 • | | 48,412 | 61,548 |
| 7.720% due 05/28/2054 • | | 36,071 | 45,770 |
| 7.970% due 05/28/2054 ~ | | 19,933 | 25,254 |
| E-MAC NL BV | | | |
| 6.216% due 07/25/2036 • | EUR | 211 | 221 |
| Ellington Financial Mortgage Trust | | | |
| 5.732% due 02/25/2068 p | \$ | 10,065 | 10,039 |
| EMF-UK PLC | | | |
| 6.319% due 03/13/2046 • | GBP | 13,723 | 17,320 |
| Eucalyptus Mortgages Ltd. | | | |
| 1.000% due 10/24/2050 « | | 163,619 | 160,937 |
| Eurohome U.K. Mortgages PLC | | | |
| 5.490% due 06/15/2044 • | | 734 | 922 |
| 5.689% due 09/15/2044 | | 1,600 | 1,955 |
| Eurosail PLC | | | |
| 5.579% due 03/13/2045 • | | 17,329 | 21,748 |
| 5.739% due 09/13/2045 • | | 19,074 | 23,994 |
| 5.789% due 09/10/2044 | | 1,200 | 1,485 |
| 6.109% due 09/13/2045 • | | 22,511 | 27,344 |
| 6.289% due 06/13/2045 • | | 1,514 | 1,923 |
| 6.289% due 06/13/2045 ~ | | 690 | 875 |
| First Horizon Alternative Mortgage Securities Trust | | | |
| 0.080% due 04/25/2037 •(a) | \$ | 2,348 | 227 |
| 4.594% due 08/25/2035 ~ | | 610 | 545 |
| 5.029% due 01/25/2036 ~ | | 2,506 | 1,317 |
| 5.542% due 02/25/2036 «~ | | 64 | 48 |
| 5.750% due 02/25/2036 | | 2,359 | 1,057 |
| 5.750% due 04/25/2036 • | | 1,333 | 487 |
| 5.751% due 09/25/2036 ~ | | 2,335 | 1,716 |
| 5.771% due 08/25/2034 «~ | | 67 | 65 |
| 5.840% due 02/25/2037 «~ | | 160 | 47 |
| 5.850% due 04/25/2035 ~ | | 3,743 | 3,621 |
| 5.985% due 09/25/2035 ~ | | 678 | 588 |
| 6.000% due 11/25/2036 | | 915 | 274 |
| 6.107% due 12/25/2035 ~ | | 913 | 695 |
| 6.143% due 04/25/2036 ~ | | 686 | 575 |
| 6.220% due 08/25/2035 «~ | | 4 | 3 |
| 6.250% due 11/25/2036 | | 1,764 | 551 |
| 6.250% due 08/25/2037 | | 83 | 34 |
| 6.503% due 02/25/2035 ~ | | 375 | 352 |
| 7.123% due 03/25/2035 ~ | | 190 | 184 |
| First Horizon Mortgage Pass-Through Trust | | | |
| 0.000% due 10/25/2035 «~ | | 37 | 0 |
| 4.010% due 05/25/2037 ~ | | 1,408 | 595 |
| 4.682% due 01/25/2037 ~ | | 338 | 185 |
| 4.822% due 11/25/2037 ~ | | 25 | 12 |
| 4.943% due 10/25/2035 ~ | | 428 | 400 |
| 5.464% due 08/25/2035 ~ | | 37 | 26 |
| 5.750% due 05/25/2037 | | 149 | 66 |
| Fremont Home Loan Trust | | | |
| 6.295% due 01/25/2034 • | | 1,292 | 1,233 |
| GCAT Trust | | | |
| 4.250% due 05/25/2067 | | 19,200 | 17,674 |
| Glenbeigh 2 Issuer DAC | | | |
| 4.666% due 03/24/2046 | EUR | 7,766 | 8,572 |
| GMAC Commercial Mortgage Asset Corp. | | | |
| 5.550% due 08/10/2038 | \$ | 7,697 | 7,423 |
| GMAC Mortgage Corp. Loan Trust | | | |
| 3.469% due 03/18/2035 «~ | | 2 | 2 |
| 3.637% due 03/18/2035 «~ | | 265 | 215 |
| 3.637% due 11/19/2035 ~ | | 96 | 86 |
| 4.264% due 11/19/2035 «~ | | 68 | 57 |
| 4.962% due 03/18/2035 «~ | | 93 | 90 |
| Grace Trust | | | |
| 0.301% due 12/10/2040 ~(a) | | 174,400 | 3,037 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

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| | | | |
|--|-----|---------|---------|
| Great Hall Mortgages PLC | | | |
| 4.062% due 03/18/2039 • | EUR | 455 | 499 |
| 4.082% due 06/18/2038 • | | 18 | 20 |
| 5.489% due 06/18/2038 • | GBP | 16 | 21 |
| 5.639% due 06/18/2039 • | | 25,290 | 31,066 |
| 5.812% due 06/18/2039 • | \$ | 311 | 309 |
| GreenPoint Mortgage Funding Trust | | | |
| 5.830% due 01/25/2037 • | | 5,595 | 4,918 |
| 5.870% due 03/25/2047 • | | 9,697 | 8,655 |
| 5.890% due 04/25/2036 • | | 6,683 | 5,693 |
| 5.910% due 10/25/2046 | | 9,201 | 8,403 |
| 5.930% due 06/25/2045 • | | 1,421 | 1,030 |
| 5.950% due 08/25/2045 «• | | 131 | 102 |
| 5.990% due 10/25/2045 • | | 276 | 271 |
| 6.010% due 11/25/2045 • | | 26 | 23 |
| 6.090% due 10/25/2045 • | | 2,753 | 2,513 |
| 6.110% due 09/25/2046 • | | 4,467 | 3,647 |
| Grifonas Finance PLC | | | |
| 4.212% due 08/28/2039 • | EUR | 15,503 | 16,711 |
| Grosvenor Square RMBS PLC | | | |
| 0.000% due 03/14/2053 (h) | GBP | 1 | 21,487 |
| 6.420% due 03/14/2053 • | | 746,749 | 954,405 |
| 7.220% due 03/14/2053 • | | 64,660 | 82,827 |
| 8.220% due 03/14/2053 • | | 30,790 | 39,098 |
| 9.220% due 03/14/2053 • | | 24,633 | 31,283 |
| 10.720% due 03/14/2053 • | | 15,395 | 19,514 |
| 12.220% due 03/14/2053 • | | 9,237 | 11,710 |
| 12.720% due 03/14/2053 • | | 4,974 | 6,323 |
| 13.220% due 03/14/2053 • | | 21,595 | 28,368 |
| GS Mortgage Securities Corp. | | | |
| 0.207% due 05/03/2032 ~ (a) | \$ | 179,000 | 525 |
| GS Mortgage Securities Corp. Trust | | | |
| 2.856% due 05/10/2034 | | 46,026 | 32,943 |
| 6.734% due 12/15/2036 • | | 3,000 | 2,962 |
| 6.876% due 08/15/2032 • | | 8,254 | 8,204 |
| 8.762% due 08/15/2039 ~ | | 5,200 | 5,243 |
| GS Mortgage Securities Trust | | | |
| 0.000% due 08/10/2044 ~ (a) | | 1,370 | 0 |
| 0.448% due 08/10/2043 ~ (a) | | 16,798 | 142 |
| 0.563% due 11/10/2049 ~ (a) | | 115,653 | 1,469 |
| 3.120% due 05/10/2050 | | 513 | 507 |
| 3.278% due 10/10/2048 | | 2,244 | 2,192 |
| 3.365% due 11/10/2047 | | 1,059 | 1,049 |
| GS Mortgage-Backed Securities Trust | | | |
| 0.000% due 06/25/2061 ~ | | 350 | 333 |
| 0.000% due 06/25/2061 ~ (a) | | 652,285 | 18,907 |
| 0.000% due 01/25/2062 ~ (a) | | 801 | 777 |
| 0.000% due 02/27/2062 (h) | | 1,271 | 1,005 |
| 0.000% due 02/25/2063 (h) | | 1,379 | 1,303 |
| 0.000% due 06/25/2063 (b)(h) | | 8 | 8 |
| 0.000% due 12/27/2067 ~ (a) | | 2,903 | 2,531 |
| 0.659% due 03/25/2052 ~ (a) | | 263,540 | 9,073 |
| 1.625% due 06/25/2061 ~ | | 201,116 | 179,957 |
| 2.250% due 06/25/2061 ~ | | 24,938 | 20,104 |
| 2.500% due 03/25/2052 ~ | | 263,540 | 216,906 |
| 2.500% due 06/25/2061 ~ | | 24,253 | 19,278 |
| 2.750% due 06/25/2061 ~ | | 19,676 | 15,249 |
| 2.890% due 12/27/2067 ~ | | 599,615 | 514,693 |
| 3.159% due 03/25/2052 ~ | | 23,732 | 17,399 |
| 3.479% due 02/27/2062 | | 372,980 | 324,112 |
| 3.695% due 02/25/2063 | | 375,602 | 315,439 |
| 4.046% due 06/25/2061 ~ | | 55,798 | 39,072 |
| 4.084% due 01/25/2062 ~ | | 915,526 | 851,541 |
| 6.525% due 06/25/2063 | | 426,192 | 435,992 |
| GSC Capital Corp. Mortgage Trust | | | |
| 5.870% due 02/25/2036 • | | 3,727 | 3,397 |
| GSCG Trust | | | |
| 2.936% due 09/06/2034 | | 12,950 | 9,286 |
| GSMPS Mortgage Loan Trust | | | |
| 5.820% due 01/25/2035 • | | 15,372 | 13,695 |
| 5.820% due 03/25/2035 • | | 2,463 | 2,168 |
| 5.870% due 06/25/2034 • | | 24,487 | 21,613 |
| 7.060% due 10/20/2032 ~ | | 8,667 | 7,740 |
| GSMSC Pass-Through Trust | | | |
| 3.608% due 09/25/2036 ~ | | 717 | 229 |
| 7.500% due 10/25/2036 ~ | | 1,007 | 158 |
| GSMSC Resecuritization Trust | | | |
| 3.883% due 04/26/2037 • | | 47,348 | 26,244 |
| 5.592% due 02/26/2037 ~ | | 22,358 | 20,767 |
| 5.610% due 10/26/2036 • | | 13,369 | 12,130 |
| GSR Mortgage Loan Trust | | | |
| 3.679% due 05/25/2037 ~ | | 955 | 535 |
| 3.680% due 01/25/2035 «~ | | 9 | 8 |
| 3.963% due 04/25/2035 «~ | | 58 | 54 |
| 3.966% due 05/25/2035 ~ | | 563 | 462 |
| 3.967% due 04/25/2036 ~ | | 765 | 513 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---------------------------------------|--------|---------|--------|
| 4.149% due 04/25/2035 «~ | | 25 | 22 |
| 4.268% due 08/25/2034 «~ | | 22 | 19 |
| 4.315% due 05/25/2037 ~ | 1,435 | | 1,294 |
| 4.335% due 08/25/2034 «~ | 272 | | 246 |
| 4.489% due 11/25/2035 ~ | 7 | | 7 |
| 4.496% due 07/25/2035 ~ | 934 | | 656 |
| 4.511% due 11/25/2035 ~ | 10 | | 9 |
| 4.627% due 01/25/2036 «~ | 7 | | 7 |
| 4.630% due 01/25/2036 ~ | 1,586 | | 1,456 |
| 4.654% due 03/25/2037 «~ | 383 | | 328 |
| 4.938% due 08/25/2034 «~ | 195 | | 180 |
| 5.000% due 07/25/2036 « | 5 | | 0 |
| 5.009% due 09/25/2034 «~ | 5 | | 5 |
| 5.087% due 05/25/2035 ~ | 2,461 | | 2,011 |
| 5.096% due 07/25/2035 ~ | 919 | | 496 |
| 5.344% due 12/25/2034 «~ | 366 | | 91 |
| 5.349% due 10/25/2035 «~ | 259 | | 237 |
| 5.365% due 05/25/2035 «~ | 422 | | 303 |
| 5.375% due 07/25/2035 «~ | 161 | | 152 |
| 5.478% due 09/25/2035 «~ | 258 | | 228 |
| 5.500% due 03/25/2036 « | 320 | | 337 |
| 5.500% due 03/25/2036 | 667 | | 791 |
| 5.500% due 01/25/2037 « | 449 | | 1,013 |
| 5.715% due 11/25/2035 ~ | 150 | | 82 |
| 5.750% due 02/25/2036 « | 278 | | 243 |
| 5.920% due 07/25/2037 «* | 137 | | 33 |
| 5.990% due 08/25/2046 • | 34,126 | | 8,790 |
| 6.000% due 11/25/2035 « | 244 | | 93 |
| 6.000% due 02/25/2036 | 350 | | 163 |
| 6.000% due 03/25/2036 | 10,395 | | 3,843 |
| 6.000% due 06/25/2036 « | 428 | | 640 |
| 6.000% due 07/25/2036 | 1,585 | | 918 |
| 6.000% due 09/25/2036 | 1,297 | | 594 |
| 6.000% due 01/25/2037 « | 39 | | 23 |
| 6.166% due 01/25/2035 ~ | 218 | | 201 |
| 6.250% due 10/25/2036 | 10,763 | | 9,694 |
| 6.500% due 09/25/2036 | 1,211 | | 588 |
| 6.500% due 10/25/2036 | 560 | | 258 |
| 6.970% due 04/25/2032 «* | 8 | | 7 |
| HarborView Mortgage Loan Trust | | | |
| 3.888% due 08/19/2036 «~ | 253 | | 217 |
| 4.082% due 06/19/2036 ~ | 253 | | 111 |
| 4.209% due 07/19/2035 ~ | 3,984 | | 2,904 |
| 4.232% due 06/19/2036 ~ | 98 | | 49 |
| 4.672% due 12/19/2035 ~ | 1,507 | | 782 |
| 4.935% due 06/19/2045 ~ | 3,847 | | 1,907 |
| 5.630% due 05/25/2038 • | 11,146 | | 8,864 |
| 5.660% due 09/19/2037 • | 7,572 | | 6,436 |
| 5.730% due 03/19/2037 • | 21,352 | | 18,975 |
| 5.766% due 08/19/2034 «~ | 459 | | 435 |
| 5.770% due 01/25/2047 • | 9,397 | | 8,384 |
| 5.800% due 09/19/2035 • | 1,003 | | 667 |
| 5.806% due 11/19/2036 • | 3,777 | | 3,302 |
| 5.810% due 12/19/2036 • | 35 | | 33 |
| 5.841% due 12/19/2035 «~ | 101 | | 70 |
| 5.850% due 02/19/2046 • | 1,389 | | 1,146 |
| 5.862% due 12/19/2036 • | 5,822 | | 4,910 |
| 5.880% due 12/19/2036 • | 31,226 | | 24,948 |
| 5.890% due 11/19/2036 • | 3,004 | | 2,589 |
| 5.927% due 12/19/2035 ~ | 4 | | 3 |
| 5.950% due 01/19/2036 • | 98 | | 96 |
| 5.950% due 12/19/2036 • | 2,163 | | 2,030 |
| 5.970% due 01/19/2036 • | 368 | | 222 |
| 6.010% due 03/19/2035 • | 1,096 | | 1,075 |
| 6.010% due 07/19/2045 • | 8,686 | | 7,821 |
| 6.030% due 02/19/2036 • | 3,891 | | 1,962 |
| 6.032% due 10/20/2045 • | 6,188 | | 3,840 |
| 6.050% due 07/19/2045 «* | 35 | | 30 |
| 6.090% due 11/19/2035 • | 410 | | 278 |
| 6.090% due 08/19/2045 • | 242 | | 221 |
| 6.110% due 01/19/2035 • | 140 | | 114 |
| 6.170% due 01/19/2035 • | 809 | | 713 |
| 6.230% due 01/19/2035 «* | 151 | | 136 |
| 6.250% due 12/19/2034 ~ | 2,352 | | 2,058 |
| 6.270% due 11/19/2034 «* | 101 | | 87 |
| 6.270% due 12/19/2034 «* | 25 | | 22 |
| 6.290% due 12/19/2034 • | 11,682 | | 9,702 |
| 6.330% due 11/19/2034 • | 11,573 | | 8,349 |
| 6.470% due 10/25/2037 • | 10,932 | | 10,054 |
| 6.582% due 06/19/2034 «~ | 17 | | 15 |
| 6.652% due 11/19/2034 «~ | 16 | | 15 |
| 7.012% due 01/19/2036 | 8,973 | | 3,730 |
| Harbour PLC | | | |
| 6.720% due 01/28/2054 • | GBP | 21,701 | 26,982 |
| Hilton USA Trust | | | |
| 0.475% due 11/05/2038 ~(a) | \$ | 118,960 | 1,353 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|--------|--------|
| 2.828% due 11/05/2035 | | 71,800 | 57,700 |
| HomeBanc Mortgage Trust | | | |
| 3.917% due 04/25/2037 ~ | | 3,745 | 3,324 |
| 5.990% due 01/25/2036 ~ | | 2,759 | 2,616 |
| 6.160% due 07/25/2035 | | 3,951 | 3,944 |
| 6.445% due 12/25/2034 • | | 187 | 174 |
| 6.595% due 03/25/2035 « | | 82 | 59 |
| 6.670% due 03/25/2035 «• | | 110 | 70 |
| Homeward Opportunities Fund Trust | | | |
| 5.082% due 07/25/2067 p | | 8,826 | 8,689 |
| HPLY Trust | | | |
| 7.825% due 11/15/2036 • | | 17,999 | 17,494 |
| HSI Asset Loan Obligation Trust | | | |
| 3.974% due 09/25/2037 ~ | | 1,037 | 874 |
| 4.192% due 09/25/2037 ~ | | 11,405 | 9,344 |
| 4.489% due 01/25/2037 ~ | | 2,497 | 1,945 |
| 5.045% due 01/25/2037 ~ | | 784 | 531 |
| HSI Asset Securitization Corp. Trust | | | |
| 6.430% due 07/25/2035 • | | 808 | 776 |
| 6.460% due 07/25/2035 • | | 1,600 | 1,364 |
| ILPT Commercial Mortgage Trust | | | |
| 7.607% due 10/15/2039 | | 27,100 | 27,055 |
| IM Pastor Fondo de Titulacion Hipotecaria | | | |
| 4.056% due 03/22/2044 • | EUR | 11,906 | 11,573 |
| Impac CMB Trust | | | |
| 5.750% due 10/25/2035 • | \$ | 4,378 | 3,854 |
| 5.990% due 04/25/2035 • | | 1,233 | 1,160 |
| 6.110% due 09/25/2034 «~ | | 24 | 23 |
| 6.110% due 03/25/2035 • | | 3,688 | 3,263 |
| 6.190% due 05/25/2035 « | | 33 | 29 |
| Impac Secured Assets Trust | | | |
| 5.450% due 03/25/2033 ~ | | 1,599 | 1,549 |
| 5.870% due 05/25/2036 «• | | 17 | 13 |
| 5.950% due 03/25/2037 • | | 28,066 | 23,576 |
| 5.950% due 09/25/2037 • | | 5,569 | 4,773 |
| 5.990% due 01/25/2037 | | 18,667 | 15,406 |
| 6.170% due 05/25/2036 • | | 317 | 285 |
| 6.190% due 09/25/2037 • | | 8,218 | 6,968 |
| 6.230% due 05/25/2037 | | 11,455 | 9,513 |
| 7.570% due 05/25/2036 «~ | | 397 | 381 |
| IndyMac Adjustable Rate Mortgage Trust | | | |
| 5.545% due 01/25/2032 «~ | | 4 | 4 |
| IndyMac IMJA Mortgage Loan Trust | | | |
| 6.250% due 11/25/2037 | | 1,841 | 831 |
| IndyMac IMSC Mortgage Loan Trust | | | |
| 6.000% due 06/25/2037 | | 10,428 | 6,851 |
| 6.500% due 09/25/2037 | | 90 | 53 |
| IndyMac INDA Mortgage Loan Trust | | | |
| 3.432% due 11/25/2035 ~ | | 226 | 174 |
| 3.506% due 11/25/2037 ~ | | 7,524 | 6,288 |
| 3.536% due 03/25/2037 ~ | | 746 | 575 |
| 3.703% due 01/25/2036 ~ | | 1,529 | 1,175 |
| 3.704% due 09/25/2036 ~ | | 2,785 | 2,166 |
| 4.277% due 09/25/2037 ~ | | 10,218 | 5,427 |
| 5.436% due 01/25/2036 ~ | | 71 | 66 |
| IndyMac INDX Mortgage Loan Trust | | | |
| 3.070% due 05/25/2036 ~ | | 13,587 | 9,234 |
| 3.079% due 06/25/2037 ~ | | 4,236 | 2,562 |
| 3.088% due 06/25/2037 ~ | | 9,070 | 7,757 |
| 3.265% due 01/25/2036 ~ | | 40 | 37 |
| 3.278% due 05/25/2037 ~ | | 3,419 | 2,679 |
| 3.289% due 05/25/2037 • | | 40,139 | 29,501 |
| 3.323% due 08/25/2037 ~ | | 58 | 43 |
| 3.326% due 07/25/2037 ~ | | 17,649 | 11,662 |
| 3.339% due 06/25/2035 «~ | | 46 | 36 |
| 3.355% due 06/25/2036 ~ | | 669 | 520 |
| 3.403% due 06/25/2036 ~ | | 20,318 | 14,139 |
| 3.437% due 05/25/2036 ~ | | 8,653 | 7,963 |
| 3.494% due 10/25/2035 ~ | | 4,959 | 3,984 |
| 3.582% due 01/25/2035 «~ | | 327 | 294 |
| 3.599% due 05/25/2037 ~ | | 16,957 | 11,363 |
| 3.674% due 08/25/2035 ~ | | 6,212 | 4,627 |
| 3.700% due 02/25/2036 ~ | | 2,387 | 1,751 |
| 3.751% due 11/25/2035 ~ | | 2,119 | 1,960 |
| 3.767% due 09/25/2035 ~ | | 5,136 | 4,184 |
| 3.822% due 07/25/2036 ~ | | 6,110 | 4,313 |
| 3.860% due 12/25/2035 ~ | | 1,014 | 579 |
| 3.927% due 09/25/2036 ~ | | 61 | 41 |
| 3.932% due 03/25/2035 «~ | | 45 | 43 |
| 3.951% due 11/25/2035 ~ | | 6,711 | 4,783 |
| 4.219% due 04/25/2035 «~ | | 9 | 8 |
| 4.265% due 12/25/2035 ~ | | 4,850 | 3,660 |
| 4.348% due 07/25/2035 ~ | | 4,293 | 2,424 |
| 4.371% due 03/25/2035 «~ | | 16 | 15 |
| 4.469% due 08/25/2035 ~ | | 1,821 | 1,636 |
| 4.654% due 01/25/2037 ~ | | 3,635 | 3,063 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|---------|--------|
| 5.680% due 04/25/2046 ~ | 5,954 | 4,901 |
| 5.690% due 04/25/2046 • | 4,832 | 3,977 |
| 5.710% due 07/25/2036 • | 5,321 | 5,219 |
| 5.730% due 10/25/2036 • | 53 | 47 |
| 5.770% due 06/25/2037 • | 8,015 | 2,919 |
| 5.850% due 09/25/2046 • | 6,700 | 5,709 |
| 5.870% due 10/25/2036 • | 2,073 | 1,852 |
| 5.870% due 06/25/2046 • | 11,924 | 9,249 |
| 5.870% due 11/25/2046 • | 20,946 | 19,026 |
| 5.890% due 05/25/2046 • | 27,936 | 24,489 |
| 5.930% due 04/25/2035 • | 1,811 | 1,623 |
| 5.930% due 07/25/2046 «• | 67 | 150 |
| 5.930% due 09/25/2046 • | 5,172 | 5,005 |
| 5.950% due 04/25/2035 ~ | 4,079 | 3,361 |
| 5.950% due 07/25/2035 • | 1,182 | 1,075 |
| 5.950% due 06/25/2037 • | 13,032 | 11,858 |
| 5.970% due 02/25/2037 ~ | 13,817 | 8,612 |
| 5.990% due 06/25/2035 • | 3,191 | 2,548 |
| 5.990% due 07/25/2035 • | 11,302 | 7,408 |
| 6.030% due 03/25/2035 «• | 333 | 317 |
| 6.030% due 07/25/2035 • | 1,694 | 1,259 |
| 6.050% due 11/25/2036 • | 6,017 | 5,419 |
| 6.110% due 02/25/2035 ~ | 990 | 878 |
| 6.110% due 07/25/2045 • | 2,750 | 2,197 |
| 6.150% due 02/25/2035 ~ | 738 | 622 |
| 6.170% due 01/25/2035 | 1,254 | 893 |
| 6.270% due 08/25/2034 «~ | 53 | 44 |
| 6.270% due 11/25/2034 • | 4 | 4 |
| 6.270% due 07/25/2046 | 1,199 | 1,046 |
| 6.350% due 09/25/2034 «• | 56 | 47 |
| 7.030% due 10/25/2036 • | 6,940 | 3,373 |
| InTown Mortgage Trust | | |
| 7.851% due 08/15/2039 • | 6,175 | 6,206 |
| JP Morgan Alternative Loan Trust | | |
| 3.843% due 05/25/2036 ~ | 602 | 335 |
| 5.830% due 06/25/2037 • | 31,543 | 16,523 |
| 5.843% due 05/26/2037 ~ | 23,505 | 2,277 |
| 5.870% due 06/25/2037 • | 11,144 | 4,433 |
| 6.000% due 03/25/2036 « | 247 | 130 |
| 6.000% due 03/25/2036 | 1,368 | 736 |
| 6.000% due 12/27/2036 | 21,104 | 11,210 |
| 6.500% due 03/25/2036 | 4,047 | 2,345 |
| 6.500% due 12/25/2036 b | 38,061 | 29,499 |
| 6.810% due 08/25/2036 b | 13,513 | 12,757 |
| JP Morgan Chase Commercial Mortgage Securities Trust | | |
| 0.236% due 03/05/2042 ~(a) | 158,100 | 1,460 |
| 0.360% due 10/05/2040 (a) | 217,800 | 3,670 |
| 0.945% due 04/15/2046 ~(a) | 5,948 | 0 |
| 1.327% due 08/15/2049 ~(a) | 121,158 | 3,368 |
| 4.128% due 07/05/2031 | 27,783 | 24,928 |
| 5.958% due 04/15/2037 • | 36,806 | 33,946 |
| 6.236% due 06/15/2038 ~ | 19,290 | 18,875 |
| 6.591% due 11/15/2038 • | 1,350 | 1,328 |
| 6.776% due 03/15/2036 • | 5,000 | 4,450 |
| 7.235% due 10/05/2040 | 70,400 | 72,281 |
| JP Morgan Mortgage Trust | | |
| 3.929% due 04/25/2037 «~ | 319 | 251 |
| 3.929% due 04/25/2037 ~ | 3,394 | 2,745 |
| 4.009% due 05/25/2036 «~ | 262 | 209 |
| 4.009% due 05/25/2036 ~ | 1,631 | 1,329 |
| 4.032% due 05/25/2036 | 682 | 580 |
| 4.032% due 05/25/2036 «~ | 6 | 5 |
| 4.048% due 06/25/2036 «~ | 121 | 80 |
| 4.136% due 10/25/2036 ~ | 627 | 461 |
| 4.218% due 04/25/2036 ~ | 4,855 | 4,228 |
| 4.263% due 02/25/2035 «~ | 6 | 5 |
| 4.285% due 04/25/2036 ~ | 605 | 517 |
| 4.354% due 06/25/2037 ~ | 2,499 | 1,960 |
| 4.362% due 01/25/2037 «~ | 274 | 218 |
| 4.386% due 08/25/2035 «~ | 2 | 2 |
| 4.396% due 05/25/2036 ~ | 495 | 435 |
| 4.399% due 08/25/2036 ~ | 5,276 | 4,310 |
| 4.406% due 10/25/2036 ~ | 217 | 157 |
| 4.424% due 07/25/2035 «~ | 5 | 4 |
| 4.425% due 06/25/2037 ~ | 210 | 167 |
| 4.433% due 06/25/2035 «~ | 36 | 28 |
| 4.436% due 06/25/2036 «~ | 265 | 181 |
| 4.436% due 06/25/2036 ~ | 1,556 | 1,088 |
| 4.458% due 06/25/2035 | 617 | 609 |
| 4.473% due 08/25/2036 ~ | 1,958 | 1,567 |
| 4.486% due 04/25/2035 «~ | 36 | 33 |
| 4.517% due 10/25/2033 «~ | 17 | 15 |
| 4.538% due 07/25/2035 «~ | 102 | 93 |
| 4.625% due 07/25/2063 | 37,957 | 35,847 |
| 4.658% due 02/25/2036 ~ | 1,541 | 1,125 |
| 4.661% due 04/25/2037 «~ | 405 | 292 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|---------|---------|
| 4.688% due 10/25/2037 ~ | | 4,641 | 3,757 |
| 4.710% due 02/25/2034 «~ | | 2 | 2 |
| 4.750% due 01/25/2063 ~ | | 13,848 | 13,249 |
| 4.826% due 10/25/2036 ~ | | 654 | 531 |
| 4.852% due 10/25/2035 ~ | | 172 | 137 |
| 4.879% due 11/25/2035 ~ | | 3,578 | 2,936 |
| 4.888% due 10/25/2035 «~ | | 5 | 4 |
| 4.916% due 04/25/2035 «~ | | 86 | 81 |
| 4.917% due 07/25/2035 ~ | | 585 | 553 |
| 4.917% due 07/25/2035 «~ | | 26 | 22 |
| 4.976% due 06/25/2035 «~ | | 33 | 32 |
| 4.990% due 08/25/2036 ~ | | 407 | 339 |
| 5.044% due 07/25/2035 ~ | | 195 | 186 |
| 5.048% due 08/25/2035 ~ | | 584 | 484 |
| 5.057% due 11/25/2035 «~ | | 115 | 92 |
| 5.122% due 11/25/2035 «~ | | 11 | 9 |
| 5.140% due 12/26/2037 ~ | | 4,601 | 3,603 |
| 5.250% due 11/25/2063 | | 964 | 948 |
| 5.347% due 10/25/2035 «~ | | 33 | 31 |
| 5.347% due 10/25/2035 ~ | | 169 | 164 |
| 5.392% due 09/25/2035 «~ | | 156 | 141 |
| 5.500% due 09/25/2035 | | 2,025 | 1,572 |
| 5.500% due 09/25/2035 « | | 97 | 73 |
| 5.500% due 01/25/2036 | | 609 | 278 |
| 5.500% due 08/25/2037 | | 2,034 | 915 |
| 5.652% due 08/25/2035 ~ | | 450 | 435 |
| 5.674% due 07/25/2035 «~ | | 19 | 18 |
| 5.750% due 03/25/2037 « | | 344 | 134 |
| 6.000% due 10/25/2034 | | 1,966 | 1,529 |
| 6.000% due 07/25/2036 | | 2,317 | 1,189 |
| 6.000% due 06/25/2037 | | 11,097 | 4,560 |
| 6.000% due 08/25/2037 | | 14,989 | 7,332 |
| 6.500% due 09/25/2035 « | | 126 | 81 |
| 7.000% due 08/25/2037 | | 782 | 434 |
| JP Morgan Resecuritization Trust | | | |
| 3.790% due 11/26/2036 • | | 8,178 | 7,807 |
| JPMDB Commercial Mortgage Securities Trust | | | |
| 0.704% due 12/15/2049 ~ (a) | | 160,855 | 2,598 |
| Kentmere PLC | | | |
| 0.000% due 10/28/2051 ~ | GBP | 9,500 | 7,351 |
| 0.000% due 10/28/2051 (h) | | 10,711 | 12,164 |
| 6.020% due 10/28/2051 • | | 197,355 | 251,250 |
| 6.620% due 10/28/2051 • | | 21,423 | 27,200 |
| 6.970% due 10/28/2051 • | | 21,423 | 26,998 |
| 7.420% due 10/28/2051 • | | 12,854 | 16,183 |
| 8.220% due 10/28/2051 • | | 7,141 | 8,968 |
| 10.220% due 10/28/2051 • | | 12,139 | 14,750 |
| Kinbane DAC | | | |
| 4.685% due 09/25/2062 ~ | EUR | 44,225 | 48,391 |
| 5.235% due 09/25/2062 ~ | | 28,699 | 31,105 |
| 5.735% due 09/25/2062 ~ | | 19,800 | 21,405 |
| 6.235% due 09/25/2062 ~ | | 11,900 | 12,821 |
| Kirkby RMBS PLC | | | |
| 0.000% due 02/22/2045 ~ | GBP | 6 | 14,696 |
| 2.250% due 02/22/2045 | | 26,742 | 18,632 |
| 6.140% due 02/22/2045 ~ | | 151,697 | 190,984 |
| 7.340% due 02/22/2045 • | | 82,543 | 100,467 |
| Landmark Mortgage Securities PLC | | | |
| 4.067% due 06/17/2039 ~ | EUR | 929 | 985 |
| 5.539% due 06/17/2039 • | GBP | 3,926 | 4,869 |
| 5.620% due 04/17/2044 • | | 21,058 | 26,136 |
| Legacy Mortgage Asset Trust | | | |
| 0.000% due 12/25/2056 ~ (a) | \$ | 766,002 | 5,399 |
| 0.000% due 07/25/2057 (h) | | 786 | 748 |
| 0.000% due 07/25/2057 ~ | | 238,467 | 218,396 |
| 0.000% due 04/25/2058 ~ | | 422 | 397 |
| 0.000% due 08/26/2058 (h) | | 739 | 656 |
| 0.000% due 01/28/2070 ~ | | 4,369 | 3,056 |
| 0.125% due 12/26/2057 ~ (a) | | 377,555 | 1,798 |
| 0.442% due 12/26/2057 ~ (a) | | 99,612 | 1,027 |
| 1.650% due 11/25/2060 b | | 16,771 | 16,025 |
| 2.190% due 02/25/2058 ~ | | 132,995 | 91,380 |
| 2.997% due 12/25/2056 ~ | | 766,002 | 599,651 |
| 3.031% due 06/25/2057 ~ | | 107,182 | 95,310 |
| 3.224% due 08/26/2058 ~ | | 178,636 | 131,039 |
| 3.692% due 12/26/2057 ~ | | 273,722 | 214,563 |
| 3.750% due 04/25/2058 ~ | | 123,226 | 119,193 |
| 4.000% due 02/25/2058 ~ | | 167,017 | 163,751 |
| 4.000% due 04/25/2058 ~ | | 106,604 | 92,353 |
| 4.000% due 08/26/2058 ~ | | 84,797 | 84,105 |
| 4.141% due 04/25/2058 ~ | | 52,471 | 30,333 |
| 4.151% due 01/25/2058 ~ | | 171,429 | 155,345 |
| 4.250% due 02/25/2058 ~ | | 132,996 | 128,154 |
| 4.250% due 08/26/2058 ~ | | 357,273 | 342,375 |
| 4.500% due 02/25/2058 ~ | | 132,996 | 121,461 |
| 4.908% due 01/28/2070 ~ | | 364,393 | 348,913 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|---------|--------|
| 5.882% due 10/25/2059 b | | 8,702 | 8,702 |
| 6.250% due 02/25/2060 b | | 9,897 | 9,897 |
| 6.250% due 06/25/2060 b | | 14,792 | 14,793 |
| 7.221% due 01/28/2070 • | | 66,919 | 67,050 |
| Lehman Mortgage Trust | | | |
| 1.230% due 03/25/2037 •(a) | | 11,799 | 1,280 |
| 4.505% due 12/25/2035 ~ | | 2,881 | 524 |
| 4.800% due 07/25/2037 ~ | | 2,845 | 1,554 |
| 5.032% due 01/25/2036 ~ | | 854 | 787 |
| 5.500% due 12/25/2035 « | | 28 | 14 |
| 5.791% due 04/25/2036 ~ | | 2,849 | 1,838 |
| 5.890% due 12/25/2036 • | | 5,810 | 1,302 |
| 6.000% due 07/25/2036 • | | 4,795 | 1,864 |
| 6.000% due 08/25/2037 | | 1,402 | 1,265 |
| 6.370% due 12/25/2035 • | | 592 | 356 |
| 6.500% due 09/25/2037 | | 4,650 | 1,601 |
| Lehman XS Trust | | | |
| 5.610% due 07/25/2035 b | | 593 | 517 |
| 5.770% due 11/25/2035 | | 10 | 10 |
| 5.850% due 12/25/2036 • | | 2,284 | 1,734 |
| 5.850% due 11/25/2046 • | | 143 | 123 |
| 5.870% due 08/25/2046 • | | 7,410 | 7,297 |
| 5.870% due 11/25/2046 ~ | | 9,989 | 9,212 |
| 5.870% due 03/25/2047 • | | 1,201 | 1,025 |
| 5.870% due 07/25/2047 • | | 7,823 | 7,544 |
| 5.890% due 09/25/2046 «~ | | 79 | 73 |
| 5.950% due 03/25/2047 • | | 13,481 | 11,635 |
| 6.070% due 12/25/2035 «• | | 6 | 5 |
| 6.070% due 08/25/2037 • | | 22,271 | 19,658 |
| 6.512% due 03/25/2047 | | 378 | 324 |
| 6.570% due 07/25/2047 | | 25,845 | 17,786 |
| Ludgate Funding PLC | | | |
| 4.115% due 01/01/2061 • | EUR | 1,731 | 1,840 |
| 5.539% due 12/01/2060 • | GBP | 2,925 | 3,596 |
| 5.574% due 01/01/2061 • | | 6,978 | 8,592 |
| 6.014% due 01/01/2061 • | | 4,483 | 5,523 |
| Luminent Mortgage Trust | | | |
| 5.810% due 12/25/2036 • | \$ | 9,383 | 8,084 |
| 5.870% due 02/25/2046 • | | 77 | 57 |
| 6.030% due 05/25/2037 • | | 3,153 | 3,036 |
| Lux Trust | | | |
| 8.052% due 08/15/2040 | | 36,100 | 36,537 |
| LUXE Commercial Mortgage Trust | | | |
| 7.734% due 10/15/2038 • | | 28,799 | 28,239 |
| 8.234% due 10/15/2038 • | | 38,383 | 37,512 |
| Manhattan West Mortgage Trust | | | |
| 0.205% due 09/10/2039 ~ (a) | | 807,900 | 5,504 |
| Mansard Mortgages PLC | | | |
| 5.989% due 12/15/2049 ~ | GBP | 5,501 | 6,922 |
| MASTR Adjustable Rate Mortgages Trust | | | |
| 3.016% due 07/25/2035 ~ | \$ | 646 | 561 |
| 3.245% due 07/25/2035 «~ | | 145 | 123 |
| 3.814% due 09/25/2035 ~ | | 729 | 450 |
| 3.922% due 09/25/2033 «~ | | 331 | 298 |
| 4.326% due 10/25/2034 ~ | | 141 | 125 |
| 4.603% due 12/25/2033 «~ | | 18 | 17 |
| 4.624% due 11/25/2036 «~ | | 37 | 19 |
| 4.750% due 10/25/2032 «~ | | 32 | 30 |
| 4.889% due 01/25/2036 ~ | | 1,971 | 1,829 |
| 5.155% due 05/25/2034 «~ | | 67 | 61 |
| 5.386% due 11/21/2034 «~ | | 144 | 134 |
| 5.775% due 09/25/2034 «~ | | 55 | 48 |
| 5.814% due 12/21/2034 «~ | | 47 | 44 |
| 5.821% due 06/25/2035 «~ | | 43 | 38 |
| 5.874% due 04/21/2034 «~ | | 12 | 11 |
| 5.950% due 05/25/2037 • | | 783 | 331 |
| 6.090% due 09/25/2037 • | | 16 | 16 |
| 6.125% due 12/25/2033 «~ | | 17 | 17 |
| 6.125% due 07/25/2034 «~ | | 95 | 87 |
| 6.150% due 05/25/2047 ~ | | 5,903 | 4,657 |
| 6.570% due 09/25/2037 • | | 14,481 | 6,354 |
| MASTR Alternative Loan Trust | | | |
| 5.500% due 07/25/2034 | | 872 | 852 |
| 5.500% due 08/25/2034 | | 1,701 | 1,632 |
| 5.750% due 11/25/2033 | | 1,634 | 1,578 |
| 7.000% due 06/25/2034 « | | 11 | 11 |
| MASTR Asset Securitization Trust | | | |
| 5.500% due 06/26/2034 « | | 7 | 7 |
| 6.000% due 06/25/2036 • | | 1,044 | 640 |
| 6.000% due 06/25/2036 « | | 132 | 75 |
| MASTR Reperforming Loan Trust | | | |
| 4.134% due 05/25/2036 «~ | | 141 | 110 |
| 5.820% due 05/25/2035 • | | 1,525 | 802 |
| 5.830% due 07/25/2035 • | | 16,509 | 8,682 |
| MASTR Seasoned Securitization Trust | | | |
| 5.259% due 10/25/2032 «~ | | 80 | 77 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

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(Unaudited)

| | | |
|--|---------|--------|
| 5.282% due 05/25/2032 «~ | 153 | 143 |
| 6.219% due 10/25/2032 «~ | 10 | 9 |
| 6.273% due 10/25/2032 «~ | 37 | 34 |
| 6.500% due 08/25/2032 «~ | 21 | 20 |
| Mellon Residential Funding Corp. Mortgage Pass-Through Certificates | | |
| 6.176% due 11/15/2031 • | 62 | 59 |
| 6.216% due 09/15/2030 «• | 99 | 95 |
| Merrill Lynch Alternative Note Asset Trust | | |
| 5.610% due 01/25/2037 • | 52,225 | 15,199 |
| 5.770% due 01/25/2037 | 6,615 | 1,937 |
| 5.870% due 03/25/2037 • | 7,747 | 2,049 |
| 6.070% due 03/25/2037 • | 219 | 54 |
| 11.715% due 06/25/2037 ~ | 23,215 | 12,792 |
| Merrill Lynch Mortgage Investors Trust | | |
| 3.853% due 03/25/2036 ~ | 1,872 | 1,016 |
| 3.976% due 05/25/2034 «~ | 47 | 39 |
| 4.326% due 04/25/2035 «~ | 29 | 25 |
| 4.340% due 02/25/2035 «~ | 73 | 67 |
| 4.340% due 02/25/2035 ~ | 655 | 623 |
| 4.618% due 07/25/2035 ~ | 376 | 333 |
| 4.751% due 09/25/2035 ~ | 29 | 23 |
| 4.822% due 07/25/2035 ~ | 298 | 139 |
| 4.835% due 05/25/2036 «~ | 156 | 138 |
| 4.854% due 06/25/2037 ~ | 108 | 99 |
| 4.892% due 05/25/2036 «~ | 6 | 5 |
| 4.918% due 02/25/2034 «~ | 38 | 34 |
| 5.307% due 02/25/2033 ~ | 13 | 12 |
| 5.470% due 05/25/2036 «~ | 100 | 95 |
| 5.621% due 09/25/2033 «~ | 5 | 4 |
| 5.688% due 12/25/2034 «~ | 135 | 125 |
| 5.722% due 12/25/2035 «~ | 35 | 18 |
| 5.770% due 09/25/2037 | 5,815 | 3,274 |
| 5.847% due 12/25/2034 «~ | 6 | 6 |
| 5.930% due 04/25/2029 • | 288 | 269 |
| 5.930% due 03/25/2030 «~ | 42 | 38 |
| 5.930% due 09/25/2037 | 10,473 | 5,910 |
| 6.130% due 06/25/2028 • | 506 | 454 |
| 6.130% due 11/25/2029 • | 556 | 502 |
| 6.150% due 04/25/2028 «~ | 4 | 3 |
| 6.242% due 01/25/2030 «• | 4 | 4 |
| 6.250% due 10/25/2036 | 1,786 | 758 |
| 6.265% due 07/25/2030 «• | 79 | 75 |
| 6.313% due 05/25/2029 «~ | 44 | 40 |
| 6.322% due 01/25/2029 «• | 86 | 74 |
| 6.401% due 03/25/2030 «~ | 87 | 74 |
| 6.581% due 10/25/2028 «• | 14 | 13 |
| 6.601% due 11/25/2029 «• | 17 | 16 |
| 7.313% due 01/25/2029 ~ | 2,006 | 1,922 |
| 7.329% due 09/25/2029 «~ | 72 | 66 |
| 7.625% due 01/25/2029 «~ | 1 | 1 |
| Merrill Lynch Mortgage Trust | | |
| 0.000% due 02/12/2051 ~(a) | 213 | 0 |
| Merrill Lynch Mortgage-Backed Securities Trust | | |
| 4.032% due 06/25/2037 «~ | 6 | 4 |
| 7.520% due 08/25/2036 ~ | 3,305 | 2,900 |
| MFA Trust | | |
| 4.400% due 03/25/2068 b | 69,694 | 67,542 |
| 6.105% due 12/25/2068 b | 24,200 | 24,346 |
| 6.775% due 10/25/2058 b | 22,241 | 22,512 |
| Morgan Stanley Bank of America Merrill Lynch Trust | | |
| 0.812% due 02/15/2047 ~(a) | 971 | 0 |
| 3.040% due 04/15/2048 | 1,427 | 1,408 |
| Morgan Stanley Capital Trust | | |
| 0.607% due 11/12/2049 ~(a) | 72 | 0 |
| 0.875% due 07/15/2053 ~(a) | 54,413 | 2,661 |
| 1.832% due 07/15/2053 ~(a) | 108,127 | 9,724 |
| 2.428% due 04/05/2042 ~ | 2,000 | 1,545 |
| 3.340% due 03/15/2049 | 5,064 | 4,935 |
| 6.559% due 07/15/2035 • | 9,395 | 9,318 |
| Morgan Stanley Mortgage Loan Trust | | |
| 2.194% due 06/25/2037 ~ | 11,218 | 5,569 |
| 3.296% due 01/25/2035 «~ | 273 | 239 |
| 3.357% due 07/25/2035 ~ | 136 | 119 |
| 3.718% due 11/25/2037 ~ | 1,549 | 1,316 |
| 4.118% due 12/25/2037 ~ | 4,137 | 2,827 |
| 4.175% due 09/25/2035 ~ | 33 | 22 |
| 4.521% due 05/25/2036 ~ | 7,886 | 4,339 |
| 4.574% due 11/25/2035 «~ | 66 | 28 |
| 4.728% due 07/25/2034 «~ | 68 | 60 |
| 5.057% due 09/25/2034 «~ | 466 | 427 |
| 5.195% due 07/25/2034 «~ | 96 | 93 |
| 5.332% due 10/25/2034 «~ | 24 | 23 |
| 5.353% due 08/25/2034 ~ | 480 | 439 |
| 5.402% due 08/25/2034 «~ | 2 | 2 |
| 5.500% due 11/25/2035 « | 41 | 34 |
| 5.750% due 01/25/2036 • | 1,069 | 556 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

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| | | | |
|---|-----|---------|---------|
| 6.000% due 08/25/2037 | | 272 | 101 |
| 6.000% due 10/25/2037 | | 6,380 | 3,485 |
| 6.123% due 07/25/2035 «~ | | 45 | 39 |
| 6.289% due 09/25/2034 ~ | | 331 | 332 |
| 6.790% due 06/25/2036 ~ | | 200 | 192 |
| 7.013% due 08/25/2036 b | | 5,952 | 1,317 |
| Morgan Stanley Re-REMIC Trust | | | |
| 3.624% due 06/26/2047 • | | 38,419 | 32,129 |
| 4.125% due 04/26/2047 • | | 30,487 | 20,700 |
| 4.209% due 06/26/2047 ~ | | 470 | 357 |
| 5.250% due 05/26/2037 ~ | | 7,287 | 3,587 |
| 6.089% due 04/26/2047 ~ | | 3,184 | 1,807 |
| 6.250% due 08/26/2047 ~ | | 10,989 | 5,945 |
| Mortgage Equity Conversion Asset Trust | | | |
| 5.340% due 05/25/2042 • | | 41,207 | 39,482 |
| MortgageIT Mortgage Loan Trust | | | |
| 5.770% due 06/25/2047 | | 1,448 | 1,172 |
| 5.890% due 04/25/2036 • | | 9,558 | 7,814 |
| 5.930% due 06/25/2047 • | | 11,016 | 9,082 |
| 5.970% due 11/25/2035 • | | 12,909 | 10,495 |
| MSJP HAUL | | | |
| 0.400% due 09/05/2047 ~(a) | | 31,700 | 810 |
| 0.887% due 09/05/2047 ~(a) | | 53,100 | 1,690 |
| NAAC Reperforming Loan REMIC Trust | | | |
| 6.500% due 03/25/2034 « | | 418 | 355 |
| 6.500% due 02/25/2035 | | 1,268 | 1,062 |
| 7.500% due 03/25/2034 | | 1,466 | 1,319 |
| Natixis Commercial Mortgage Securities Trust | | | |
| 3.047% due 08/15/2036 | | 5,000 | 4,413 |
| 3.790% due 11/15/2032 ~ | | 27,700 | 23,516 |
| 3.821% due 02/15/2039 | | 29,500 | 27,167 |
| New Orleans Hotel Trust | | | |
| 6.698% due 04/15/2032 | | 14,615 | 13,840 |
| New Residential Mortgage Loan Trust | | | |
| 2.750% due 07/25/2059 ~ | | 1,761 | 1,665 |
| 3.750% due 11/25/2058 ~ | | 21,213 | 19,838 |
| 6.864% due 10/25/2063 b | | 164,022 | 166,622 |
| New Rochelle Public Library Trust | | | |
| 0.000% due 09/25/2062 (h) | | 553 | 542 |
| 0.000% due 09/25/2062 | | 179,353 | 162,694 |
| 3.189% due 05/01/2058 ~ | | 254,856 | 230,887 |
| 4.459% due 09/27/2062 « | | 7,552 | 6,366 |
| 4.790% due 05/01/2058 (h) | | 491 | 476 |
| New York Mortgage Trust | | | |
| 6.130% due 08/25/2035 ~ | | 281 | 253 |
| Newgate Funding PLC | | | |
| 4.525% due 12/15/2050 • | EUR | 341 | 369 |
| 5.175% due 12/15/2050 • | | 1,852 | 1,899 |
| 5.425% due 12/15/2050 • | | 3,099 | 3,014 |
| 5.510% due 12/01/2050 • | GBP | 1,357 | 1,658 |
| 6.340% due 12/15/2050 • | | 9,830 | 12,067 |
| 6.590% due 12/15/2050 ~ | | 2,778 | 3,296 |
| NLT Trust | | | |
| 3.200% due 10/25/2062 | \$ | 16,700 | 14,898 |
| Nomura Asset Acceptance Corp. Alternative Loan Trust | | | |
| 4.389% due 10/25/2035 ~ | | 293 | 161 |
| 4.853% due 02/25/2036 ~ | | 631 | 475 |
| 5.224% due 02/25/2036 «~ | | 314 | 218 |
| 5.470% due 08/25/2035 «~ | | 42 | 41 |
| 5.500% due 05/25/2033 « | | 1 | 1 |
| 6.000% due 05/25/2033 « | | 2 | 2 |
| 6.030% due 04/25/2037 «* | | 38 | 38 |
| 6.106% due 08/25/2034 ~ | | 1,168 | 1,149 |
| 6.215% due 08/25/2036 ~ | | 4,123 | 1,172 |
| 6.431% due 08/25/2036 ~ | | 1,759 | 500 |
| 6.470% due 05/25/2035 ~ | | 3,160 | 2,475 |
| 7.000% due 04/25/2033 « | | 5 | 5 |
| Nomura Resecuritization Trust | | | |
| 0.000% due 08/27/2047 ~ | | 101,939 | 77,393 |
| 3.040% due 10/25/2036 ~ | | 6,678 | 3,893 |
| 3.761% due 10/26/2036 • | | 3,715 | 3,200 |
| 6.000% due 07/26/2037 | | 14,300 | 5,802 |
| 6.370% due 07/25/2036 ~ | | 2,638 | 2,522 |
| NovaStar Mortgage Funding Trust | | | |
| 0.523% due 09/25/2046 ~ | | 3,313 | 3,008 |
| 0.523% due 09/25/2046 • | | 64,501 | 22,633 |
| NYO Commercial Mortgage Trust | | | |
| 6.571% due 11/15/2038 • | | 26,300 | 24,337 |
| OBX Trust | | | |
| 3.270% due 01/25/2062 | | 5,986 | 5,654 |
| 6.113% due 03/25/2063 b | | 50,623 | 50,946 |
| 6.319% due 01/25/2062 b | | 19,209 | 19,385 |
| 6.465% due 10/25/2063 b | | 42,049 | 42,598 |
| 6.520% due 07/25/2063 b | | 36,740 | 37,111 |
| 6.567% due 06/25/2063 b | | 42,669 | 43,122 |
| 6.844% due 04/25/2063 b | | 21,833 | 22,273 |

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| | | | |
|--|-----|---------|---------|
| 7.045% due 09/25/2063 p | | 34,703 | 35,454 |
| 7.159% due 10/25/2063 p | | 54,530 | 55,960 |
| OPEN Trust | | | |
| 8.451% due 10/15/2028 | | 91,148 | 91,612 |
| Opteum Mortgage Acceptance Corp. Asset-Backed Pass-Through Certificates | | | |
| 6.490% due 07/25/2035 | | 6,091 | 5,779 |
| PHH Alternative Mortgage Trust | | | |
| 6.000% due 02/25/2037 | | 2,605 | 2,086 |
| 6.170% due 07/25/2037 | | 895 | 853 |
| PRET LLC | | | |
| 8.497% due 10/25/2053 | | 50,507 | 50,927 |
| Prime Mortgage Trust | | | |
| 7.000% due 07/25/2034 « | | 90 | 79 |
| PRKCM Trust | | | |
| 6.584% due 09/25/2058 p | | 40,181 | 40,846 |
| 7.225% due 11/25/2058 p | | 22,897 | 23,512 |
| Proteus RMBS DAC | | | |
| 0.000% due 10/29/2054 ~ | EUR | 1,219 | 0 |
| 0.000% due 10/29/2054 (b)(h) | | 85,302 | 69,930 |
| 4.852% due 10/29/2054 • | | 228,291 | 252,931 |
| 5.302% due 10/29/2054 • | | 52,929 | 58,292 |
| 5.602% due 10/29/2054 • | | 38,495 | 42,052 |
| 6.582% due 10/29/2054 • | | 28,871 | 31,476 |
| 8.452% due 10/29/2054 • | | 24,059 | 26,177 |
| PRPM LLC | | | |
| 1.319% due 07/25/2051 p | \$ | 2,395 | 2,167 |
| 1.455% due 10/25/2051 | | 6,887 | 6,228 |
| 4.000% due 06/25/2053 p | | 43,227 | 41,742 |
| 4.000% due 11/25/2053 p | | 4,285 | 4,072 |
| 6.250% due 08/25/2068 p | | 33,980 | 34,095 |
| PRPM Trust | | | |
| 6.221% due 11/25/2068 p | | 7,000 | 7,036 |
| RBSSP Resecuritization Trust | | | |
| 3.918% due 12/26/2036 ~ | | 10,859 | 10,073 |
| 4.466% due 09/28/2047 ~ | | 84,174 | 60,041 |
| 4.490% due 10/26/2036 ~ | | 6,950 | 6,400 |
| 4.527% due 03/26/2036 ~ | | 5,658 | 3,790 |
| 4.567% due 03/26/2037 • | | 27,362 | 22,940 |
| 4.612% due 12/26/2036 ~ | | 2,264 | 1,865 |
| 4.925% due 08/26/2045 • | | 101 | 97 |
| 5.313% due 02/28/2047 ~ | | 11,817 | 8,189 |
| 5.697% due 06/27/2036 • | | 1,000 | 823 |
| 7.207% due 12/26/2037 • | | 19,297 | 16,692 |
| RCKT Mortgage Trust | | | |
| 6.808% due 09/25/2043 | | 13,546 | 13,755 |
| Real Estate Asset Liquidity Trust | | | |
| 3.641% due 06/14/2061 | CAD | 9,515 | 7,090 |
| Regal Trust | | | |
| 1.723% due 09/29/2031 «• | \$ | 24 | 22 |
| Residential Accredit Loans, Inc. Trust | | | |
| 1.621% due 12/26/2034 «~ | | 131 | 54 |
| 4.261% due 08/25/2035 ~ | | 538 | 211 |
| 4.809% due 04/25/2035 ~ | | 8,080 | 5,960 |
| 5.052% due 07/25/2035 ~ | | 2,560 | 1,435 |
| 5.065% due 07/25/2035 ~ | | 887 | 833 |
| 5.184% due 12/25/2035 ~ | | 6,821 | 5,898 |
| 5.381% due 07/25/2035 ~ | | 4,844 | 3,472 |
| 5.500% due 08/25/2035 « | | 18 | 15 |
| 5.500% due 08/25/2035 | | 1,084 | 797 |
| 5.500% due 11/25/2035 • | | 2,251 | 1,815 |
| 5.500% due 06/25/2037 | | 3,305 | 2,406 |
| 5.620% due 02/25/2047 • | | 30,408 | 11,033 |
| 5.720% due 02/25/2036 • | | 6,273 | 4,039 |
| 5.750% due 01/25/2037 | | 2,024 | 1,519 |
| 5.770% due 08/25/2035 • | | 2,275 | 1,709 |
| 5.770% due 04/25/2037 • | | 2,506 | 1,778 |
| 5.800% due 03/25/2037 • | | 157 | 34 |
| 5.810% due 01/25/2037 • | | 2,294 | 1,952 |
| 5.830% due 05/25/2036 • | | 5,725 | 5,131 |
| 5.830% due 07/25/2036 • | | 21,914 | 8,839 |
| 5.830% due 09/25/2036 ~ | | 6,122 | 5,813 |
| 5.830% due 11/25/2036 • | | 1,880 | 1,073 |
| 5.830% due 01/25/2037 • | | 528 | 352 |
| 5.830% due 06/25/2046 • | | 40,046 | 9,495 |
| 5.850% due 09/25/2036 • | | 2,840 | 2,730 |
| 5.870% due 06/25/2036 «• | | 127 | 88 |
| 5.870% due 05/25/2047 • | | 4,738 | 4,156 |
| 5.880% due 09/25/2046 • | | 2,061 | 1,944 |
| 5.900% due 05/25/2046 • | | 11,473 | 9,816 |
| 5.990% due 12/25/2045 • | | 9,928 | 8,013 |
| 6.000% due 08/25/2035 | | 351 | 300 |
| 6.000% due 10/25/2035 | | 5,757 | 2,142 |
| 6.000% due 12/25/2035 | | 5,153 | 4,482 |
| 6.000% due 12/25/2035 « | | 14 | 12 |
| 6.000% due 08/25/2036 | | 13,591 | 11,101 |
| 6.000% due 08/25/2036 « | | 252 | 204 |

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| | | | |
|--|-----|---------|---------|
| 6.000% due 09/25/2036 | | 1,920 | 1,450 |
| 6.000% due 01/25/2037 « | | 77 | 58 |
| 6.000% due 01/25/2037 | | 1,383 | 1,054 |
| 6.000% due 02/25/2037 | | 7,772 | 5,918 |
| 6.000% due 03/25/2037 | | 6,742 | 5,598 |
| 6.000% due 05/25/2037 | | 6,930 | 5,328 |
| 6.000% due 06/25/2037 | | 12,561 | 9,464 |
| 6.010% due 05/25/2046 • | | 663 | 518 |
| 6.012% due 01/25/2046 • | | 10,003 | 7,880 |
| 6.030% due 12/25/2045 • | | 283 | 218 |
| 6.070% due 04/25/2036 | | 17,850 | 15,375 |
| 6.070% due 08/25/2036 • | | 3,563 | 2,693 |
| 6.288% due 11/25/2037 ~ | | 6,716 | 5,492 |
| 6.372% due 09/25/2045 • | | 273 | 239 |
| 6.500% due 08/25/2036 | | 15,135 | 11,833 |
| 6.500% due 02/25/2037 | | 4,332 | 3,412 |
| 6.512% due 08/25/2035 • | | 147 | 120 |
| 6.750% due 06/25/2037 | | 6,250 | 2,602 |
| 8.132% due 08/25/2047 | | 50,502 | 9,276 |
| Residential Asset Mortgage Products Trust | | | |
| 7.000% due 11/25/2031 « | | 45 | 37 |
| 7.500% due 07/25/2032 « | | 325 | 132 |
| Residential Asset Securitization Trust | | | |
| 1.220% due 04/25/2037 •(a) | | 9,715 | 1,528 |
| 5.250% due 09/25/2033 « | | 371 | 347 |
| 5.500% due 07/25/2035 | | 5,284 | 3,241 |
| 5.500% due 09/25/2035 | | 18,727 | 9,089 |
| 5.780% due 04/25/2037 • | | 9,715 | 2,240 |
| 5.820% due 06/25/2036 • | | 5,878 | 1,786 |
| 6.000% due 02/25/2036 | | 6,507 | 2,733 |
| 6.000% due 11/25/2036 | | 6,341 | 2,288 |
| 6.000% due 01/25/2037 | | 3,329 | 1,161 |
| 6.000% due 03/25/2037 | | 6,765 | 2,251 |
| 6.000% due 04/25/2037 | | 533 | 287 |
| 6.000% due 05/25/2037 | | 6,497 | 3,373 |
| 6.000% due 07/25/2037 | | 7,786 | 3,154 |
| 6.000% due 08/25/2037 | | 638 | 341 |
| 6.170% due 07/25/2036 • | | 4,382 | 2,979 |
| 6.250% due 11/25/2036 | | 11,658 | 4,379 |
| 6.500% due 09/25/2036 | | 3,265 | 1,120 |
| 6.500% due 04/25/2037 | | 19,150 | 5,190 |
| Residential Funding Mortgage Securities, Inc. Trust | | | |
| 4.003% due 08/25/2035 ~ | | 1,573 | 697 |
| 4.500% due 12/26/2049 « | | 96 | 38 |
| 5.148% due 04/25/2037 «~ | | 358 | 299 |
| 5.420% due 10/25/2037 ~ | | 4,775 | 2,932 |
| 5.427% due 09/25/2036 «~ | | 19 | 16 |
| 5.495% due 07/27/2037 «~ | | 110 | 84 |
| 5.500% due 03/25/2037 | | 1,953 | 1,355 |
| 5.588% due 10/25/2037 ~ | | 3,007 | 2,536 |
| 5.750% due 09/25/2036 « | | 292 | 215 |
| 6.000% due 04/25/2037 • | | 60 | 47 |
| 6.000% due 04/25/2037 | | 1,153 | 885 |
| 6.000% due 10/25/2037 « | | 369 | 207 |
| 6.500% due 03/25/2032 « | | 34 | 33 |
| Resloc U.K. PLC | | | |
| 4.085% due 12/15/2043 • | EUR | 4,141 | 4,417 |
| Ripon Mortgages PLC | | | |
| 0.000% due 08/28/2056 (h) | GBP | 94,120 | 95,376 |
| 0.010% due 08/20/2056 « | | 24,190 | 28,960 |
| 0.070% due 08/28/2056 ~(a) | | 2,143 | 3 |
| 6.120% due 08/28/2056 • | | 123,878 | 156,710 |
| 6.370% due 08/28/2056 • | | 78,831 | 98,905 |
| 6.720% due 08/28/2056 ~ | | 45,046 | 56,127 |
| 7.520% due 08/28/2056 • | | 11,260 | 14,017 |
| 8.220% due 08/28/2056 • | | 20,141 | 25,429 |
| 8.470% due 08/28/2056 • | | 15,766 | 19,672 |
| 9.520% due 08/28/2056 • | | 9,008 | 11,261 |
| RMAC Securities PLC | | | |
| 4.100% due 06/12/2044 • | EUR | 1,325 | 1,418 |
| 5.489% due 06/12/2044 • | GBP | 8,874 | 10,913 |
| 5.509% due 06/12/2044 • | | 4,649 | 5,711 |
| 5.827% due 06/12/2044 • | \$ | 1,636 | 1,577 |
| Roundstone Securities DAC | | | |
| 0.000% due 09/28/2055 ~ | EUR | 92,331 | 96,173 |
| 1.000% due 09/28/2055 ~ | | 18,400 | 19,350 |
| 4.516% due 09/28/2055 • | | 455,658 | 502,836 |
| 4.666% due 09/28/2055 • | | 72,544 | 79,950 |
| 4.916% due 09/28/2055 • | | 49,462 | 54,484 |
| 5.416% due 09/28/2055 • | | 29,677 | 32,594 |
| 6.166% due 09/28/2055 • | | 49,461 | 54,224 |
| Sequoia Mortgage Trust | | | |
| 3.124% due 08/20/2047 ~ | \$ | 3,255 | 2,184 |
| 3.627% due 09/20/2046 ~ | | 217 | 149 |
| 3.675% due 07/20/2037 ~ | | 2,811 | 2,050 |
| 4.016% due 09/20/2046 ~ | | 1,469 | 881 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|--------|--------|
| 4.146% due 07/20/2037 ~ | | 476 | 365 |
| 4.306% due 02/20/2047 ~ | | 1,383 | 1,116 |
| 6.092% due 08/20/2034 «* | | 190 | 166 |
| 6.132% due 06/20/2033 «~ | | 78 | 74 |
| 6.152% due 10/20/2034 | | 1,438 | 1,298 |
| 6.172% due 07/20/2033 ~ | | 131 | 120 |
| 6.232% due 10/20/2027 «* | | 4 | 4 |
| 6.232% due 04/20/2033 «~ | | 26 | 23 |
| 6.237% due 10/20/2034 «* | | 120 | 93 |
| 6.272% due 10/20/2027 «* | | 8 | 8 |
| 6.577% due 11/20/2034 «* | | 73 | 64 |
| 6.669% due 04/20/2033 «* | | 239 | 214 |
| SFO Commercial Mortgage Trust | | | |
| 6.626% due 05/15/2038 ~ | | 1,900 | 1,783 |
| Shamrock Residential DAC | | | |
| 4.726% due 01/24/2061 • | EUR | 7,125 | 7,838 |
| 4.876% due 06/24/2071 | | 17,631 | 19,372 |
| SMRT Commercial Mortgage Trust | | | |
| 6.362% due 01/15/2039 • | \$ | 74,604 | 73,102 |
| Stratton Mortgage Funding PLC | | | |
| 6.121% due 07/20/2060 • | GBP | 60,944 | 77,671 |
| Structured Adjustable Rate Mortgage Loan Trust | | | |
| 3.440% due 02/25/2036 ~ | \$ | 325 | 283 |
| 3.761% due 08/25/2036 ~ | | 10,868 | 8,677 |
| 4.021% due 11/25/2035 ~ | | 39 | 34 |
| 4.046% due 11/25/2035 ~ | | 159 | 144 |
| 4.153% due 05/25/2036 ~ | | 3,824 | 2,169 |
| 4.210% due 05/25/2036 ~ | | 3,090 | 2,318 |
| 4.212% due 09/25/2036 ~ | | 6,662 | 4,626 |
| 4.383% due 09/25/2036 ~ | | 6,744 | 6,312 |
| 4.520% due 03/25/2036 ~ | | 610 | 445 |
| 4.538% due 01/25/2037 ~ | | 2,982 | 2,125 |
| 4.540% due 01/25/2036 ~ | | 2,753 | 1,388 |
| 4.562% due 07/25/2035 ~ | | 1,466 | 1,247 |
| 4.596% due 07/25/2037 «~ | | 26 | 16 |
| 4.672% due 08/25/2035 ~ | | 828 | 711 |
| 4.797% due 03/25/2035 ~ | | 5,441 | 4,522 |
| 4.831% due 11/25/2035 «~ | | 199 | 124 |
| 5.119% due 02/25/2036 ~ | | 4,529 | 2,709 |
| 5.121% due 04/25/2035 ~ | | 36 | 33 |
| 5.132% due 05/25/2035 ~ | | 1,058 | 844 |
| 5.159% due 09/25/2035 ~ | | 858 | 759 |
| 5.278% due 12/25/2034 «~ | | 18 | 15 |
| 5.280% due 09/25/2034 «~ | | 191 | 175 |
| 5.296% due 12/25/2035 ~ | | 138 | 79 |
| 5.430% due 09/25/2036 ~ | | 2,082 | 1,432 |
| 5.475% due 12/25/2035 ~ | | 102 | 74 |
| 5.754% due 03/25/2035 «~ | | 253 | 226 |
| 5.770% (LIBOR01M + 0.300%) due 09/25/2034 ~ | | 158 | 138 |
| 5.830% due 07/25/2035 « | | 369 | 158 |
| 5.871% due 04/25/2034 «~ | | 4 | 4 |
| 5.906% due 10/25/2035 ~ | | 1,232 | 1,087 |
| 5.970% due 10/25/2034 «* | | 272 | 232 |
| 6.007% due 01/25/2035 « | | 25 | 15 |
| 6.115% due 04/25/2035 • | | 769 | 739 |
| 6.153% due 05/25/2035 ~ | | 2,738 | 1,991 |
| 6.200% due 10/25/2034 «~ | | 34 | 32 |
| 7.068% due 12/25/2034 ~ | | 226 | 221 |
| 7.299% due 10/25/2037 • | | 3,332 | 2,902 |
| 7.770% due 12/25/2037 • | | 3,775 | 3,254 |
| Structured Asset Mortgage Investments Trust | | | |
| 3.743% due 05/25/2047 ~ | | 23,118 | 18,460 |
| 4.136% due 05/25/2045 «~ | | 57 | 46 |
| 4.316% due 05/25/2036 «~ | | 160 | 39 |
| 5.002% due 02/19/2035 «~ | | 1 | 1 |
| 5.590% due 08/25/2036 • | | 4,635 | 3,965 |
| 5.650% due 01/25/2037 • | | 5,211 | 4,392 |
| 5.830% due 07/25/2046 • | | 6,137 | 5,064 |
| 5.850% due 06/25/2036 • | | 1,652 | 1,597 |
| 5.850% due 07/25/2046 ~ | | 3,326 | 2,513 |
| 5.850% due 07/25/2046 • | | 1,509 | 1,057 |
| 5.870% due 05/25/2036 • | | 7,260 | 5,711 |
| 5.870% due 10/25/2036 • | | 1,977 | 1,700 |
| 5.890% due 04/25/2036 • | | 6,828 | 6,051 |
| 5.890% due 05/25/2036 • | | 112 | 75 |
| 5.890% due 08/25/2036 ~ | | 11,830 | 9,547 |
| 5.890% due 05/25/2046 • | | 96 | 67 |
| 5.890% due 09/25/2047 • | | 11,305 | 9,380 |
| 5.910% due 09/25/2047 • | | 8,199 | 7,063 |
| 5.930% due 02/25/2036 • | | 31,118 | 25,328 |
| 5.930% due 07/25/2036 «* | | 8 | 3 |
| 5.930% due 05/25/2045 ~ | | 3,201 | 2,869 |
| 5.970% due 07/19/2035 • | | 773 | 695 |
| 6.020% due 09/25/2047 • | | 13,503 | 10,928 |
| 6.030% due 02/25/2036 • | | 6,703 | 5,506 |
| 6.070% due 08/25/2036 • | | 3,801 | 2,680 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|---------|---------|
| 6.150% due 05/19/2035 • | | 543 | 476 |
| 6.320% due 05/25/2047 • | | 2,546 | 2,054 |
| Structured Asset Securities Corp. | | | |
| 5.820% due 03/25/2035 • | | 2,304 | 1,986 |
| 5.820% due 04/25/2035 ~ | | 223 | 195 |
| Structured Asset Securities Corp. Mortgage Loan Trust | | | |
| 6.190% due 11/25/2035 • | | 1,169 | 938 |
| Structured Asset Securities Corp. Mortgage Pass-Through Certificates | | | |
| 5.670% due 11/25/2033 «~ | | 15 | 14 |
| 5.867% due 01/25/2034 ~ | | 38 | 37 |
| 6.451% due 09/25/2033 «~ | | 65 | 61 |
| 6.598% due 03/25/2033 «~ | | 42 | 39 |
| 6.624% due 11/25/2033 «~ | | 230 | 223 |
| 7.074% due 07/25/2033 «~ | | 109 | 100 |
| 7.187% due 12/25/2033 «~ | | 238 | 223 |
| 7.477% due 11/25/2032 «~ | | 12 | 12 |
| 8.470% due 07/25/2032 • | | 804 | 705 |
| Structured Asset Securities Corp. Trust | | | |
| 5.500% due 04/25/2035 « | | 27 | 25 |
| 5.500% due 04/25/2035 | | 819 | 762 |
| 5.750% due 04/25/2035 | | 4,944 | 2,840 |
| SunTrust Adjustable Rate Mortgage Loan Trust | | | |
| 4.100% due 04/25/2037 ~ | | 1,007 | 590 |
| 4.848% due 02/25/2037 ~ | | 1,662 | 1,405 |
| TDA Mixto Fondo de Titulizacion de Activos | | | |
| 7.416% due 03/22/2036 • | EUR | 1,200 | 1,307 |
| Terwin Mortgage Trust | | | |
| 4.613% due 10/25/2037 • | \$ | 31,369 | 10,137 |
| Thornburg Mortgage Securities Trust | | | |
| 2.848% due 03/25/2044 ~ | | 620 | 604 |
| 4.025% due 03/25/2044 ~ | | 3,195 | 3,043 |
| 5.016% due 12/25/2044 «~ | | 19 | 17 |
| 5.472% due 10/25/2043 «~ | | 141 | 125 |
| 6.010% due 03/25/2044 «* | | 49 | 45 |
| 6.815% due 06/25/2047 «* | | 384 | 365 |
| Towd Point Mortgage Funding | | | |
| 6.571% due 07/20/2045 ~ | GBP | 3,772 | 4,821 |
| Towd Point Mortgage Trust | | | |
| 2.900% due 10/25/2059 ~ | \$ | 3,155 | 2,967 |
| 3.750% due 09/25/2062 | | 102,259 | 96,111 |
| 4.014% due 01/25/2063 | | 8,504 | 7,157 |
| Tower Bridge Funding PLC | | | |
| 0.000% due 01/20/2066 «(c) | GBP | 140,300 | 179,142 |
| Uropa Securities PLC | | | |
| 4.183% due 10/10/2040 • | EUR | 4,808 | 5,118 |
| 5.540% due 10/10/2040 • | GBP | 14,332 | 17,723 |
| 5.590% due 10/10/2040 • | | 2,063 | 2,526 |
| VASA Trust | | | |
| 6.376% due 07/15/2039 • | \$ | 17,800 | 16,118 |
| Verus Securitization Trust | | | |
| 4.260% due 02/25/2067 b | | 27,041 | 25,119 |
| 5.811% due 05/25/2068 b | | 36,775 | 36,758 |
| 5.850% due 12/25/2067 b | | 17,091 | 17,089 |
| 5.930% due 03/25/2068 b | | 31,591 | 31,605 |
| 5.999% due 02/25/2068 b | | 17,386 | 17,410 |
| 6.259% due 12/25/2068 b | | 25,500 | 25,706 |
| 6.443% due 08/25/2068 b | | 29,697 | 30,072 |
| 6.476% due 06/25/2068 b | | 23,434 | 23,677 |
| 6.665% due 09/25/2068 b | | 72,389 | 73,431 |
| 6.790% due 10/25/2067 b | | 15,931 | 16,176 |
| 6.876% due 11/25/2068 | | 18,420 | 18,785 |
| 7.070% due 10/25/2068 b | | 69,746 | 71,139 |
| Visio Trust | | | |
| 6.598% due 10/25/2058 b | | 20,109 | 20,289 |
| Wachovia Mortgage Loan Trust | | | |
| 1.823% due 08/25/2036 • | | 20,056 | 7,032 |
| 1.850% due 01/25/2037 | | 15,178 | 5,576 |
| Wachovia Mortgage Loan Trust LLC | | | |
| 1.850% due 01/25/2037 • | | 8,525 | 3,132 |
| 5.064% due 03/20/2037 «~ | | 12 | 11 |
| 5.373% due 08/20/2035 ~ | | 308 | 294 |
| 6.058% due 10/20/2035 «~ | | 6 | 5 |
| 6.182% due 10/20/2035 ~ | | 193 | 183 |
| 6.238% due 10/20/2035 «~ | | 54 | 50 |
| WaMu Mortgage Pass-Through Certificates Trust | | | |
| 3.224% due 01/25/2037 ~ | | 1,858 | 1,527 |
| 3.270% due 01/25/2037 ~ | | 5,869 | 4,990 |
| 3.315% due 05/25/2037 ~ | | 5,497 | 4,272 |
| 3.374% due 01/25/2037 ~ | | 2,861 | 2,506 |
| 3.444% due 03/25/2037 ~ | | 13,485 | 11,118 |
| 3.698% due 02/25/2037 ~ | | 6,703 | 6,010 |
| 3.704% due 02/25/2037 ~ | | 1,667 | 1,399 |
| 3.733% due 01/25/2036 ~ | | 589 | 517 |
| 3.763% due 04/25/2037 ~ | | 7,308 | 6,559 |
| 3.777% due 03/25/2037 ~ | | 6,871 | 6,016 |
| 3.787% due 02/25/2037 ~ | | 13,945 | 12,680 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|---------|---------|
| 3.792% due 10/25/2036 ~ | | 567 | 507 |
| 3.814% due 06/25/2037 ~ | | 1,255 | 1,075 |
| 3.834% due 06/25/2037 ~ | | 3,401 | 2,901 |
| 3.835% due 08/25/2035 «~ | | 7 | 6 |
| 3.847% due 05/25/2037 ~ | | 576 | 493 |
| 3.858% due 02/25/2037 ~ | | 7,842 | 6,842 |
| 3.864% due 03/25/2036 ~ | | 1,291 | 1,168 |
| 3.917% due 10/25/2036 «~ | | 135 | 118 |
| 3.918% due 12/25/2036 ~ | | 2,493 | 2,209 |
| 3.966% due 01/25/2036 ~ | | 207 | 201 |
| 4.005% due 11/25/2036 ~ | | 444 | 376 |
| 4.020% due 11/25/2036 ~ | | 1,641 | 1,406 |
| 4.077% due 03/25/2035 ~ | | 453 | 434 |
| 4.077% due 03/25/2035 «~ | | 41 | 38 |
| 4.106% due 07/25/2037 ~ | | 7,800 | 6,759 |
| 4.238% due 09/25/2036 ~ | | 4,494 | 3,980 |
| 4.339% due 12/25/2036 ~ | | 35 | 30 |
| 4.397% due 12/25/2046 • | | 6,552 | 5,326 |
| 4.407% due 08/25/2046 ~ | | 44 | 39 |
| 4.426% due 05/25/2046 • | | 6,345 | 5,817 |
| 4.544% due 08/25/2036 ~ | | 8,427 | 7,225 |
| 4.549% due 07/25/2037 ~ | | 1,465 | 1,221 |
| 4.592% due 01/25/2036 ~ | | 1,038 | 931 |
| 4.615% due 10/25/2035 ~ | | 1,581 | 1,414 |
| 4.728% due 09/25/2035 ~ | | 168 | 152 |
| 4.745% due 02/25/2033 «~ | | 148 | 136 |
| 4.923% due 12/25/2035 ~ | | 7,881 | 7,154 |
| 5.240% due 01/25/2035 ~ | | 845 | 766 |
| 5.255% due 08/25/2034 ~ | | 308 | 291 |
| 5.712% due 02/25/2047 • | | 13,759 | 11,498 |
| 5.742% due 01/25/2047 • | | 676 | 621 |
| 5.752% due 01/25/2047 • | | 2,989 | 2,640 |
| 5.762% due 06/25/2047 • | | 7,488 | 6,026 |
| 5.772% due 04/25/2047 • | | 1,840 | 1,578 |
| 5.772% due 04/25/2047 «• | | 33 | 22 |
| 5.852% due 11/25/2046 • | | 6,065 | 5,145 |
| 5.892% due 10/25/2046 • | | 25,938 | 21,628 |
| 5.930% due 04/25/2045 • | | 4,342 | 4,213 |
| 5.972% due 09/25/2046 • | | 4,099 | 3,257 |
| 5.990% due 11/25/2045 • | | 1,785 | 1,625 |
| 5.992% due 06/25/2046 • | | 461 | 412 |
| 5.992% due 07/25/2046 • | | 5,516 | 4,387 |
| 6.002% due 06/25/2046 • | | 1,149 | 995 |
| 6.010% due 12/25/2045 • | | 1,752 | 1,574 |
| 6.012% due 02/25/2046 • | | 1,855 | 1,612 |
| 6.050% due 07/25/2045 • | | 3,249 | 3,050 |
| 6.050% due 12/25/2045 • | | 2,544 | 2,277 |
| 6.060% due 07/25/2046 • | | 5,999 | 4,943 |
| 6.090% due 01/25/2045 • | | 401 | 388 |
| 6.110% due 08/25/2045 • | | 15,185 | 14,333 |
| 6.130% due 01/25/2045 • | | 1,969 | 1,907 |
| 6.150% due 01/25/2045 • | | 1,884 | 1,772 |
| 6.170% due 01/25/2045 «• | | 33 | 32 |
| 6.190% due 11/25/2034 | | 3,029 | 2,884 |
| 6.210% due 11/25/2034 • | | 1,037 | 972 |
| 6.212% due 11/25/2042 • | | 80 | 73 |
| 6.230% due 01/25/2045 | | 928 | 901 |
| 6.250% due 10/25/2044 • | | 697 | 659 |
| 6.270% due 10/25/2044 • | | 904 | 832 |
| 6.350% due 11/25/2034 «• | | 21 | 18 |
| 6.350% due 07/25/2044 • | | 2,873 | 2,665 |
| 6.370% due 08/25/2045 | | 1,617 | 1,521 |
| 6.412% due 08/25/2042 • | | 60 | 57 |
| 7.030% due 10/25/2045 • | | 600 | 571 |
| WaMu Mortgage-Backed Pass-Through Certificates | | | |
| 4.332% due 12/19/2039 «~ | | 29 | 27 |
| Warwick Finance Residential Mortgages PLC | | | |
| 0.000% due 12/21/2049 (h) | GBP | 7 | 36,902 |
| 6.170% due 12/21/2049 • | | 182,964 | 233,820 |
| 6.870% due 12/21/2049 • | | 46,014 | 58,166 |
| 7.370% due 12/21/2049 • | | 23,010 | 28,921 |
| 7.870% due 12/21/2049 • | | 13,146 | 16,467 |
| 8.370% due 12/21/2049 • | | 13,146 | 16,187 |
| Washington Mutual Mortgage Pass-Through Certificates Trust | | | |
| 3.725% due 06/25/2033 «~ | \$ | 127 | 110 |
| 4.052% due 09/25/2036 b | | 28,432 | 8,387 |
| 4.157% due 10/25/2036 b | | 56 | 20 |
| 4.282% due 10/25/2036 b | | 6,475 | 1,856 |
| 5.500% due 05/25/2035 • | | 2,907 | 2,342 |
| 5.500% due 06/25/2035 | | 1,053 | 870 |
| 5.500% due 06/25/2035 « | | 33 | 28 |
| 5.500% due 07/25/2035 ~ | | 674 | 568 |
| 5.500% due 08/25/2035 | | 949 | 808 |
| 5.500% due 11/25/2035 « | | 349 | 262 |
| 5.712% due 01/25/2047 • | | 14,388 | 11,503 |
| 5.712% due 04/25/2047 • | | 3,482 | 2,693 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|---------|------------|
| 5.732% due 12/25/2046 • | 4,800 | 3,689 |
| 5.750% due 11/25/2035 « | 429 | 369 |
| 5.750% due 01/25/2036 | 2,942 | 2,494 |
| 5.782% due 04/25/2047 • | 4,904 | 3,806 |
| 5.850% due 07/25/2046 • | 234 | 179 |
| 5.862% due 10/25/2046 • | 10,287 | 8,168 |
| 5.930% due 12/25/2036 • | 2,792 | 2,279 |
| 5.932% due 09/25/2046 • | 15,153 | 10,932 |
| 5.952% due 04/25/2046 • | 24,237 | 18,864 |
| 5.982% due 05/25/2046 • | 2,153 | 1,547 |
| 5.990% due 12/25/2035 • | 256 | 213 |
| 6.000% due 09/25/2035 «• | 306 | 256 |
| 6.000% due 11/25/2035 | 1,161 | 1,111 |
| 6.000% due 04/25/2036 | 1,960 | 1,634 |
| 6.000% due 04/25/2037 | 4,918 | 4,150 |
| 6.070% due 03/25/2036 • | 862 | 778 |
| 6.500% due 11/25/2035 | 540 | 359 |
| 6.500% due 03/25/2036 | 10,594 | 8,022 |
| 6.500% due 07/25/2036 p | 1,396 | 348 |
| 6.500% due 08/25/2036 | 15,195 | 12,442 |
| 6.721% due 07/25/2036 p | 21,359 | 5,324 |
| 6.949% due 07/25/2036 p | 1,943 | 484 |
| 7.000% due 05/25/2036 p | 2,894 | 2,440 |
| 7.500% due 04/25/2033 « | 5 | 5 |
| Wells Fargo Alternative Loan Trust | | |
| 6.000% due 07/25/2037 « | 356 | 301 |
| Wells Fargo Commercial Mortgage Trust | | |
| 0.934% due 01/15/2052 ~(a) | 118,351 | 4,242 |
| 1.601% due 10/15/2049 ~(a) | 249,416 | 8,192 |
| 3.324% due 01/15/2059 | 5,718 | 5,598 |
| 3.487% due 11/15/2048 | 1,840 | 1,803 |
| Wells Fargo Mortgage Loan Trust | | |
| 4.432% due 12/27/2046 ~ | 11,929 | 6,198 |
| 5.817% due 09/27/2047 • | 15,644 | 13,772 |
| Wells Fargo Mortgage-Backed Securities Trust | | |
| 4.675% due 04/25/2037 «~ | 92 | 77 |
| 4.773% due 04/25/2036 ~ | 1,707 | 1,605 |
| 5.485% due 10/25/2034 «~ | 15 | 14 |
| 5.742% due 08/25/2036 «~ | 242 | 222 |
| 5.742% due 08/25/2036 ~ | 146 | 138 |
| 5.924% due 11/25/2037 ~ | 19 | 17 |
| 5.948% due 10/25/2036 ~ | 940 | 864 |
| 5.951% due 08/25/2035 ~ | 80 | 77 |
| 6.000% due 06/25/2036 « | 276 | 232 |
| 6.000% due 06/25/2037 « | 399 | 348 |
| 6.000% due 11/25/2037 | 822 | 689 |
| 6.376% due 10/25/2036 ~ | 1,032 | 912 |
| Wells Fargo-RBS Commercial Mortgage Trust | | |
| 0.469% due 03/15/2047 ~(a) | 83,202 | 66 |
| 1.128% due 03/15/2047 ~(a) | 13,823 | 1 |
| WSTN Trust | | |
| 6.297% due 07/05/2037 | 64,300 | 65,583 |
| Total Non-Agency Mortgage-Backed Securities (Cost \$47,356,775) | | 43,373,491 |
| ASSET-BACKED SECURITIES 17.8% | | |
| 37 Capital CLO Ltd. | | |
| 7.167% due 01/15/2034 | 64,500 | 64,472 |
| 522 Funding CLO Ltd. | | |
| 6.757% due 04/20/2030 | 14,632 | 14,621 |
| Aames Mortgage Investment Trust | | |
| 6.385% due 10/25/2035 • | 9,557 | 9,005 |
| 7.495% due 01/25/2035 • | 2,908 | 2,733 |
| ABFC Trust | | |
| 5.580% due 01/25/2037 • | 9,884 | 5,664 |
| 5.600% due 01/25/2037 • | 42,230 | 29,702 |
| 5.610% due 10/25/2036 • | 38,057 | 32,641 |
| 5.620% due 10/25/2036 • | 1,693 | 1,689 |
| 5.630% due 01/25/2037 • | 55,478 | 31,889 |
| 5.690% due 01/25/2037 • | 33,147 | 19,100 |
| 5.750% due 11/25/2036 • | 6,536 | 3,900 |
| 5.770% due 09/25/2036 • | 3,194 | 3,166 |
| 5.790% due 11/25/2036 • | 12,881 | 5,107 |
| 5.890% due 09/25/2036 • | 32,394 | 29,555 |
| 5.970% due 11/25/2036 • | 2,600 | 1,031 |
| 6.130% due 03/25/2035 • | 3,170 | 3,056 |
| 6.250% due 09/25/2033 • | 818 | 766 |
| 6.370% due 02/25/2034 • | 2,718 | 2,699 |
| 6.445% due 06/25/2035 • | 13,519 | 12,344 |
| 6.470% due 06/25/2037 • | 2,431 | 1,864 |
| 6.475% due 03/25/2035 • | 1,539 | 1,331 |
| 6.595% due 12/25/2032 «~ | 33 | 32 |
| 6.595% due 12/25/2032 «• | 44 | 76 |
| 7.240% due 12/25/2033 • | 4,053 | 3,978 |
| 7.645% due 01/25/2034 «• | 312 | 214 |
| 8.170% due 07/25/2033 «• | 276 | 221 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|--------|--------|
| ABSC Manufactured Housing Contract Resecuritization Trust | | |
| 8.400% due 12/02/2030 ~ | 5,944 | 5,889 |
| Academic Loan Funding Trust | | |
| 6.252% due 12/26/2044 • | 1,718 | 1,670 |
| Accredited Mortgage Loan Trust | | |
| 5.690% due 02/25/2037 ~ | 25,211 | 23,946 |
| 5.740% due 09/25/2036 ~ | 1,486 | 1,388 |
| 5.740% due 02/25/2037 ~ | 5,000 | 4,246 |
| 6.070% due 07/25/2034 • | 1,918 | 1,875 |
| 6.190% due 09/25/2035 • | 390 | 388 |
| 6.340% due 09/25/2035 • | 4,200 | 3,925 |
| ACE Securities Corp. Home Equity Loan Trust | | |
| 5.540% due 11/25/2036 • | 7,856 | 3,216 |
| 5.590% due 10/25/2036 • | 165 | 61 |
| 5.590% due 11/25/2036 • | 14,196 | 5,838 |
| 5.590% due 12/25/2036 • | 2,243 | 1,160 |
| 5.610% due 12/25/2036 • | 15,268 | 7,898 |
| 5.610% due 12/25/2036 | 6,759 | 5,899 |
| 5.640% due 11/25/2036 • | 6,324 | 2,610 |
| 5.650% due 07/25/2036 • | 36,387 | 8,569 |
| 5.690% due 11/25/2036 • | 8,493 | 3,517 |
| 5.710% due 12/25/2036 • | 7,824 | 2,707 |
| 5.710% due 01/25/2037 • | 1,134 | 679 |
| 5.730% due 12/25/2036 • | 98,145 | 52,335 |
| 5.750% due 06/25/2036 | 12,636 | 11,877 |
| 5.750% due 07/25/2036 • | 48,375 | 38,561 |
| 5.750% due 10/25/2036 • | 42,662 | 20,667 |
| 5.770% due 04/25/2036 • | 5,829 | 5,620 |
| 5.770% due 07/25/2036 • | 35,567 | 10,080 |
| 5.810% due 01/25/2037 • | 1,209 | 724 |
| 5.850% due 02/25/2036 ~ | 11,792 | 11,572 |
| 5.910% due 08/25/2036 | 25,504 | 23,332 |
| 5.910% due 12/25/2036 | 8,429 | 2,916 |
| 5.910% due 01/25/2037 • | 15,030 | 3,593 |
| 5.950% due 07/25/2036 • | 18,285 | 5,555 |
| 5.970% due 07/25/2036 • | 32,299 | 7,607 |
| 5.970% due 01/25/2037 • | 1,134 | 679 |
| 6.010% due 08/25/2036 • | 8,569 | 7,425 |
| 6.070% due 02/25/2036 • | 932 | 916 |
| 6.130% due 08/25/2035 • | 6,732 | 6,450 |
| 6.130% due 11/25/2035 • | 656 | 666 |
| 6.370% due 09/25/2033 • | 1,484 | 1,441 |
| 6.370% due 12/25/2034 • | 1,061 | 961 |
| 6.400% due 02/25/2036 • | 1,720 | 1,575 |
| 6.430% due 08/25/2035 • | 1,702 | 1,183 |
| 6.445% due 06/25/2034 ~ | 6,627 | 6,165 |
| 6.460% due 05/25/2035 | 3,280 | 2,368 |
| 6.475% due 07/25/2035 • | 15,926 | 15,477 |
| 6.505% due 06/25/2035 • | 5,026 | 4,731 |
| 6.520% due 12/25/2033 • | 807 | 798 |
| 6.520% due 08/25/2045 • | 653 | 652 |
| 6.595% due 04/25/2035 • | 3,371 | 2,873 |
| 6.640% due 07/25/2033 | 1,705 | 1,559 |
| 8.665% due 06/25/2034 • | 847 | 660 |
| ACHV ABS Trust | | |
| 6.600% due 08/19/2030 | 1,130 | 1,131 |
| Aegis Asset-Backed Securities Trust | | |
| 5.710% due 01/25/2037 • | 5,958 | 4,357 |
| 6.115% due 12/25/2035 • | 10,067 | 9,161 |
| 6.220% due 03/25/2035 • | 6,753 | 5,354 |
| 6.260% due 03/25/2035 | 2,347 | 966 |
| Aegis Asset-Backed Securities Trust Mortgage Pass-Through Certificates | | |
| 6.175% due 10/25/2035 • | 5,487 | 5,125 |
| 6.520% due 01/25/2034 • | 516 | 507 |
| 7.195% due 10/25/2034 • | 2,704 | 2,741 |
| 7.300% due 12/25/2034 ~ | 7,068 | 6,184 |
| 7.570% due 12/25/2034 «• | 106 | 8 |
| AFC Home Equity Loan Trust | | |
| 6.070% due 09/27/2027 «• | 12 | 12 |
| 6.120% due 09/22/2028 «~ | 43 | 41 |
| 6.350% due 02/25/2029 «• | 125 | 118 |
| AGL CLO Ltd. | | |
| 6.877% due 07/20/2034 | 22,700 | 22,695 |
| ALESCO Preferred Funding Ltd. | | |
| 0.000% due 12/23/2034 ~ | 5,127 | 4,554 |
| 5.902% due 12/23/2037 • | 7,102 | 6,605 |
| 5.933% due 09/23/2037 • | 11,061 | 9,844 |
| 5.943% due 12/23/2036 ~ | 10,063 | 9,258 |
| 5.953% due 09/23/2036 • | 9,462 | 8,705 |
| 5.975% due 07/15/2037 • | 8,377 | 7,707 |
| 5.982% due 06/23/2036 • | 11,907 | 11,192 |
| 6.013% due 09/23/2037 • | 2,255 | 1,736 |
| 6.055% due 07/15/2037 • | 27,000 | 22,275 |
| 6.063% due 12/23/2036 ~ | 7,500 | 5,925 |
| 6.072% due 06/23/2036 • | 27,500 | 23,100 |
| 6.083% due 12/23/2035 • | 20,821 | 19,364 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|--------|--------|
| 6.113% due 09/23/2036 • | 12,000 | 9,960 |
| 6.210% due 03/23/2035 • | 5,000 | 4,325 |
| 6.263% due 12/23/2034 • | 4,750 | 4,512 |
| 6.352% due 07/30/2034 ~ | 7,000 | 6,265 |
| 6.363% due 09/23/2038 • | 43,803 | 39,860 |
| 6.405% due 05/01/2034 • | 2,176 | 2,068 |
| 6.563% due 09/23/2038 • | 10,000 | 8,550 |
| Allegro CLO Ltd. | | |
| 6.815% due 10/15/2034 | 7,369 | 7,307 |
| Ameriquest Mortgage Securities Trust | | |
| 5.570% due 10/25/2036 • | 7,389 | 2,177 |
| 5.630% due 10/25/2036 ~ | 9,338 | 2,751 |
| 5.645% due 10/25/2036 • | 3,349 | 1,869 |
| 5.710% due 10/25/2036 • | 22,099 | 6,510 |
| 6.025% due 04/25/2036 • | 13,000 | 12,470 |
| 6.130% due 03/25/2036 • | 11,988 | 9,218 |
| Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates | | |
| 3.110% due 06/25/2033 • | 1,059 | 975 |
| 3.793% due 04/25/2034 • | 981 | 884 |
| 3.849% due 05/25/2034 p | 5,525 | 4,521 |
| 4.532% due 11/25/2034 • | 4,589 | 4,208 |
| 4.532% due 11/25/2034 | 7,013 | 5,965 |
| 5.184% due 12/25/2033 «• | 34 | 34 |
| 6.175% due 01/25/2036 • | 5 | 5 |
| 6.220% due 01/25/2036 • | 8,000 | 7,740 |
| 6.340% due 07/25/2034 • | 29 | 29 |
| 6.340% due 01/25/2036 • | 14,093 | 13,319 |
| 6.385% due 01/25/2035 ~ | 546 | 530 |
| 6.430% due 10/25/2035 • | 2,718 | 2,490 |
| 6.445% due 05/25/2035 ~ | 9,300 | 8,778 |
| 6.445% due 07/25/2035 • | 9,500 | 8,952 |
| 6.445% due 09/25/2035 • | 12,785 | 10,215 |
| 6.490% due 10/25/2034 • | 956 | 945 |
| 6.490% due 01/25/2035 • | 2,072 | 1,846 |
| 6.520% due 05/25/2035 • | 4,588 | 3,995 |
| 6.520% due 07/25/2035 | 3,000 | 2,616 |
| 6.565% due 09/25/2034 • | 11,378 | 10,482 |
| 6.640% due 03/25/2035 • | 6,952 | 6,514 |
| 6.745% due 08/25/2035 • | 2,782 | 2,610 |
| 7.030% due 01/25/2035 • | 2,184 | 1,806 |
| 7.195% due 05/25/2034 • | 11,176 | 10,702 |
| 7.195% due 08/25/2035 ~ | 14,800 | 12,975 |
| 7.225% due 10/25/2034 • | 1,813 | 1,689 |
| 7.345% due 07/25/2034 | 744 | 721 |
| 8.245% due 03/25/2033 «• | 52 | 35 |
| 8.845% due 11/25/2032 • | 1,397 | 1,386 |
| 8.995% due 11/25/2032 «~ | 3 | 0 |
| 10.720% due 02/25/2033 • | 1,146 | 1,044 |
| Amortizing Residential Collateral Trust | | |
| 6.170% due 10/25/2031 • | 10 | 10 |
| 6.295% due 08/25/2031 • | 205 | 210 |
| 6.505% due 07/25/2032 «• | 4 | 4 |
| 6.870% due 01/25/2033 «• | 37 | 36 |
| 7.270% due 07/25/2032 «• | 36 | 35 |
| Anchorage Capital CLO Ltd. | | |
| 6.814% due 07/22/2032 • | 15,000 | 14,938 |
| Apidos CLO | | |
| 6.557% due 07/18/2029 • | 969 | 968 |
| 6.627% due 10/20/2030 • | 2,350 | 2,347 |
| 6.875% due 04/15/2033 • | 3,000 | 2,998 |
| 6.997% due 01/20/2033 | 8,100 | 8,123 |
| Ares CLO Ltd. | | |
| 6.707% due 04/18/2031 ~ | 4,200 | 4,198 |
| 6.724% due 04/22/2031 • | 13,500 | 13,474 |
| 6.827% due 10/20/2034 | 5,400 | 5,389 |
| Argent Securities Trust | | |
| 5.580% due 09/25/2036 ~ | 9,599 | 3,085 |
| 5.650% due 07/25/2036 • | 5,019 | 1,267 |
| 5.710% due 09/25/2036 • | 4,295 | 1,380 |
| 5.770% due 06/25/2036 ~ | 32,364 | 8,589 |
| 5.770% due 07/25/2036 • | 93,622 | 57,192 |
| 5.820% due 04/25/2036 • | 19,583 | 10,899 |
| 5.830% due 04/25/2036 • | 6,781 | 2,203 |
| 5.850% due 03/25/2036 ~ | 14,877 | 13,261 |
| 5.950% due 06/25/2036 • | 5,539 | 1,470 |
| 5.950% due 07/25/2036 • | 5,341 | 1,348 |
| 6.010% due 05/25/2036 ~ | 15,727 | 3,840 |
| 6.030% due 04/25/2036 • | 6,743 | 2,192 |
| Argent Securities, Inc. Asset-Backed Pass-Through Certificates | | |
| 4.230% due 10/25/2034 • | 1,019 | 994 |
| 6.160% due 11/25/2035 • | 2,774 | 2,379 |
| 6.205% due 10/25/2035 ~ | 2,332 | 2,274 |
| 6.230% due 02/25/2036 • | 2,908 | 2,255 |
| 6.595% due 11/25/2034 • | 2,660 | 2,617 |
| 7.270% due 11/25/2034 • | 3,311 | 3,009 |
| 7.345% due 11/25/2034 «~ | 283 | 229 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
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| | | |
|---|--------|--------|
| 7.570% due 11/25/2034 «• | 82 | 76 |
| Asset-Backed Securities Corp. Home Equity Loan Trust | | |
| 3.118% due 07/25/2036 • | 643 | 640 |
| 3.646% due 03/25/2036 • | 10,132 | 8,694 |
| 3.920% due 12/25/2036 • | 2,529 | 2,386 |
| 4.081% due 01/25/2036 • | 17,628 | 15,137 |
| 4.120% due 12/25/2036 ~ | 8,431 | 7,469 |
| 4.120% due 12/25/2036 | 8,201 | 7,982 |
| 5.760% due 11/25/2036 | 8,012 | 7,716 |
| 5.815% due 11/25/2036 | 6,345 | 5,900 |
| 6.370% due 06/25/2035 • | 6,146 | 5,967 |
| 6.490% due 05/25/2035 | 5,386 | 5,226 |
| 6.490% due 07/25/2035 • | 4,514 | 4,301 |
| 6.550% due 04/25/2035 | 3,982 | 3,469 |
| 6.565% due 02/25/2035 • | 76 | 77 |
| 6.580% due 07/25/2035 • | 3,794 | 3,248 |
| 7.126% due 03/15/2032 «• | 85 | 83 |
| Atlas Senior Loan Fund Ltd. | | |
| 6.840% due 10/24/2031 | 36,484 | 36,458 |
| Avis Budget Rental Car Funding AESOP LLC | | |
| 3.350% due 09/22/2025 | 7,100 | 7,016 |
| Bain Capital Credit CLO | | |
| 6.764% due 10/17/2032 | 15,500 | 15,524 |
| Bain Capital Credit CLO Ltd. | | |
| 6.828% due 07/19/2034 | 25,000 | 24,976 |
| 6.847% due 10/20/2034 | 25,000 | 24,972 |
| Ballyrock CLO Ltd. | | |
| 6.807% due 07/20/2034 | 14,100 | 14,087 |
| BankAmerica Manufactured Housing Contract Trust | | |
| 7.315% due 12/10/2025 ~ | 5,000 | 875 |
| Barings CLO Ltd. | | |
| 6.747% due 01/20/2032 • | 3,330 | 3,320 |
| 6.807% due 01/18/2035 | 12,300 | 12,263 |
| Barings Loan Partners CLO Ltd. | | |
| 0.000% due 07/20/2033 (c) | 27,200 | 27,200 |
| Basic Asset-Backed Securities Trust | | |
| 6.040% due 04/25/2036 • | 8,545 | 7,973 |
| Bayview Financial Acquisition Trust | | |
| 5.996% due 05/28/2037 • | 3,268 | 2,876 |
| Bayview Financial Asset Trust | | |
| 5.920% due 03/25/2037 • | 3,820 | 3,679 |
| 6.270% due 03/25/2037 • | 1,985 | 1,945 |
| 6.370% due 03/25/2037 ~ | 2,077 | 2,059 |
| 6.620% due 03/25/2037 • | 1,128 | 1,129 |
| 6.970% due 03/25/2037 • | 1,045 | 1,069 |
| Bayview Financial Mortgage Pass-Through Trust | | |
| 6.341% due 04/28/2036 • | 5,736 | 5,660 |
| Bayview Financial Revolving Asset Trust | | |
| 6.401% due 12/28/2040 • | 1,061 | 1,023 |
| Bear Stearns Asset-Backed Securities Trust | | |
| 3.085% due 10/25/2036 ~ | 47 | 27 |
| 3.598% due 09/25/2034 «• | 32 | 30 |
| 5.023% due 02/25/2036 • | 9,262 | 8,957 |
| 5.031% due 11/25/2035 • | 22,899 | 22,264 |
| 5.260% due 12/25/2035 • | 3,102 | 3,089 |
| 5.290% due 04/25/2035 | 3,813 | 3,730 |
| 5.338% due 12/25/2036 • | 5,305 | 6,696 |
| 5.356% due 05/25/2035 • | 2,043 | 2,006 |
| 5.383% due 12/25/2035 • | 13,400 | 13,030 |
| 5.401% due 06/25/2035 • | 10,037 | 9,814 |
| 5.500% due 08/25/2036 « | 191 | 186 |
| 5.543% due 12/25/2035 ~ | 6,394 | 6,336 |
| 5.610% due 04/25/2037 • | 4,925 | 7,283 |
| 5.639% due 08/25/2034 «• | 19 | 19 |
| 5.653% due 04/25/2036 • | 6,608 | 9,262 |
| 5.710% due 06/25/2047 • | 1,249 | 1,244 |
| 5.720% due 01/25/2037 | 15,015 | 14,380 |
| 5.730% due 02/25/2037 | 11,071 | 10,348 |
| 5.770% due 11/25/2036 ~ | 964 | 935 |
| 5.770% due 06/25/2047 • | 750 | 727 |
| 5.788% due 01/25/2035 | 805 | 799 |
| 5.788% due 01/25/2035 • | 961 | 971 |
| 5.790% due 08/25/2036 • | 3,219 | 3,084 |
| 5.810% due 10/25/2036 ~ | 2,018 | 2,017 |
| 5.820% due 05/25/2037 ~ | 14,775 | 11,501 |
| 5.823% due 12/25/2034 • | 15,936 | 15,654 |
| 5.920% due 06/25/2036 • | 7,740 | 7,675 |
| 5.920% due 01/25/2047 ~ | 12,018 | 11,601 |
| 5.950% due 02/25/2037 • | 26,379 | 23,955 |
| 6.000% due 08/25/2036 | 2,300 | 2,275 |
| 6.010% due 05/25/2036 • | 23,549 | 21,893 |
| 6.062% due 07/25/2036 • | 632 | 545 |
| 6.130% due 10/25/2032 «• | 1 | 1 |
| 6.145% due 08/25/2036 • | 1,411 | 1,401 |
| 6.168% due 02/25/2034 • | 1,375 | 1,344 |
| 6.230% due 01/25/2037 • | 3,178 | 3,147 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
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| | | |
|---|---------|--------|
| 6.270% due 10/27/2032 «• | 29 | 28 |
| 6.270% due 09/25/2046 • | 2,525 | 2,395 |
| 6.420% due 10/25/2037 ~ | 7,211 | 6,785 |
| 6.470% due 10/25/2037 ~ | 8,462 | 7,842 |
| 6.470% due 11/25/2042 • | 554 | 546 |
| 6.490% due 10/25/2035 • | 5,535 | 5,431 |
| 6.500% due 08/25/2036 | 3,106 | 1,106 |
| 6.520% due 08/25/2037 • | 738 | 643 |
| 6.550% due 06/25/2035 • | 5,244 | 5,127 |
| 6.595% due 02/25/2035 • | 783 | 780 |
| 6.820% due 01/25/2036 «• | 195 | 191 |
| 7.070% due 08/25/2037 • | 29,266 | 23,969 |
| 7.720% due 04/25/2036 • | 7,983 | 8,081 |
| 8.095% due 09/25/2035 • | 5,906 | 5,895 |
| Bear Stearns Second Lien Trust | | |
| 5.660% due 01/25/2037 • | 861 | 835 |
| 5.910% due 08/25/2037 • | 4,787 | 4,484 |
| Bear Stearns Structured Products, Inc. Trust | | |
| 7.470% due 03/25/2037 • | 5,235 | 5,099 |
| Benefit Street Partners CLO Ltd. | | |
| 6.694% due 01/17/2032 • | 1,700 | 1,700 |
| 6.825% due 07/15/2034 • | 2,500 | 2,497 |
| Birch Grove CLO Ltd. | | |
| 6.776% due 06/15/2031 • | 4,064 | 4,060 |
| BNC Mortgage Loan Trust | | |
| 4.291% due 10/25/2036 • | 7,836 | 5,537 |
| 5.680% due 07/25/2037 • | 5,917 | 5,367 |
| 5.790% due 11/25/2036 • | 237 | 228 |
| 6.090% due 11/25/2036 | 21,000 | 11,148 |
| Bombardier Capital Mortgage Securitization Corp. | | |
| 6.530% due 10/15/2028 ~ | 365 | 358 |
| 6.975% due 12/15/2029 ~ | 8,918 | 973 |
| 7.180% due 12/15/2029 ~ | 22,628 | 2,542 |
| 7.575% due 06/15/2030 ~ | 16,139 | 1,881 |
| 7.935% due 12/15/2030 ~ | 3,220 | 3,262 |
| BPCRE Ltd. | | |
| 7.758% due 01/16/2037 • | 51,700 | 51,728 |
| Buckingham CDO Ltd. | | |
| 5.640% due 04/05/2041 • | 643,393 | 43,600 |
| 8.750% due 09/05/2051 • | 990,065 | 14,606 |
| Camber PLC | | |
| 5.832% due 11/09/2053 • | 183,696 | 18 |
| Capital Four U.S. CLO Ltd. | | |
| 7.494% due 01/20/2037 | 37,500 | 37,500 |
| Carlyle Global Market Strategies CLO Ltd. | | |
| 6.657% due 07/20/2031 | 11,957 | 11,948 |
| 6.691% due 05/15/2031 | 14,220 | 14,206 |
| 6.754% due 04/22/2032 • | 3,600 | 3,601 |
| 6.757% due 01/20/2032 | 15,345 | 15,344 |
| 7.017% due 07/20/2032 • | 2,430 | 2,435 |
| Carlyle U.S. CLO Ltd. | | |
| 6.735% due 01/25/2033 | 13,000 | 12,981 |
| Carrington Mortgage Loan Trust | | |
| 5.620% due 04/25/2036 • | 23,758 | 22,966 |
| 5.620% due 08/25/2036 • | 6,113 | 5,826 |
| 5.690% due 01/25/2037 • | 23,866 | 16,882 |
| 5.720% due 10/25/2036 • | 4,776 | 3,704 |
| 5.730% due 02/25/2037 • | 9,541 | 8,795 |
| 5.890% due 12/26/2036 • | 8,317 | 6,723 |
| 6.010% due 02/25/2036 • | 10,000 | 8,919 |
| 6.220% due 10/25/2035 • | 834 | 803 |
| 6.460% due 06/25/2035 • | 3,849 | 3,775 |
| 6.520% due 05/25/2035 ~ | 5,336 | 5,138 |
| 7.495% due 05/25/2035 | 10,964 | 9,943 |
| Carvana Auto Receivables Trust | | |
| 0.800% due 01/10/2027 | 22,100 | 20,854 |
| 4.680% due 02/10/2028 | 18,000 | 17,815 |
| 5.380% due 03/12/2029 | 38,537 | 38,638 |
| 5.420% due 04/10/2028 | 66,134 | 66,323 |
| 5.620% due 01/10/2029 | 10,700 | 10,828 |
| 5.710% due 07/10/2029 | 18,000 | 18,322 |
| 5.740% due 11/13/2029 | 8,600 | 8,747 |
| 5.820% due 08/10/2028 | 21,995 | 22,286 |
| 5.980% due 08/10/2026 | 27,061 | 27,077 |
| 6.090% due 11/10/2026 | 22,300 | 22,350 |
| 6.160% due 10/10/2028 | 3,500 | 3,567 |
| 6.160% due 09/10/2029 | 15,200 | 15,679 |
| CCG Receivables Trust | | |
| 5.820% due 09/16/2030 | 4,921 | 4,955 |
| CDC Mortgage Capital Trust | | |
| 6.385% due 11/25/2034 «• | 31 | 32 |
| 7.270% due 06/25/2034 • | 543 | 542 |
| Cedar Funding CLO Ltd. | | |
| 6.657% due 04/20/2031 | 4,849 | 4,851 |
| 6.777% due 10/20/2032 | 11,788 | 11,761 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|--------|--------|
| Centerline Logistics Corp. | | |
| 9.250% due 12/15/2027 « | 19,839 | 19,886 |
| 9.750% due 12/15/2027 « | 24,734 | 24,754 |
| Centex Home Equity Loan Trust | | |
| 4.681% due 06/25/2034 «* | 518 | 485 |
| 5.770% due 01/25/2032 «* | 26 | 24 |
| 5.930% due 07/25/2032 «* | 50 | 45 |
| 5.950% due 06/25/2036 • | 28,801 | 27,988 |
| 6.115% due 03/25/2035 ~ | 379 | 375 |
| 6.120% due 09/25/2032 • | 377 | 371 |
| 6.160% due 03/25/2035 • | 1,173 | 1,141 |
| 6.190% due 01/25/2035 ~ | 206 | 205 |
| 6.260% due 09/25/2034 b | 768 | 725 |
| 6.295% due 01/25/2035 • | 851 | 800 |
| 6.385% due 10/25/2035 «* | 81 | 79 |
| 6.400% due 09/25/2034 • | 3,042 | 2,951 |
| 6.415% due 03/25/2034 «* | 39 | 37 |
| 6.430% due 10/25/2035 • | 7,620 | 7,546 |
| 6.595% due 03/25/2035 | 817 | 799 |
| 6.670% due 01/25/2035 ~ | 1,291 | 1,192 |
| 7.200% due 03/25/2033 «* | 61 | 56 |
| 7.270% due 10/25/2035 • | 12,568 | 11,844 |
| Chase Funding Loan Acquisition Trust | | |
| 6.325% due 06/25/2034 • | 6,537 | 6,423 |
| Chase Funding Trust | | |
| 4.725% due 05/25/2033 « | 399 | 370 |
| 5.970% due 05/25/2032 «* | 43 | 41 |
| 6.070% due 07/25/2033 «* | 9 | 8 |
| CHEC Loan Trust | | |
| 6.430% due 06/25/2034 • | 146 | 145 |
| CIFC Funding Ltd. | | |
| 6.627% due 04/20/2030 • | 11,070 | 11,062 |
| 6.657% due 10/18/2030 | 14,349 | 14,336 |
| 6.795% due 01/15/2035 | 30,000 | 29,869 |
| 6.795% due 07/15/2036 | 18,100 | 18,060 |
| 6.985% due 01/16/2033 | 2,205 | 2,205 |
| CIT Group Home Equity Loan Trust | | |
| 6.171% due 12/25/2031 «* | 28 | 27 |
| CIT Mortgage Loan Trust | | |
| 6.970% due 10/25/2037 • | 41,693 | 41,262 |
| Citicorp Residential Mortgage Trust | | |
| 4.621% due 11/25/2036 b | 1,328 | 1,243 |
| 4.783% due 09/25/2036 b | 25,391 | 24,386 |
| Citigroup Mortgage Loan Trust | | |
| 4.254% due 10/25/2037 b | 13,996 | 13,469 |
| 4.573% due 03/25/2036 b | 1,904 | 922 |
| 5.530% due 07/25/2045 • | 1,289 | 884 |
| 5.550% due 01/25/2037 • | 11,137 | 7,724 |
| 5.640% due 05/25/2037 ~ | 10,642 | 9,186 |
| 5.640% due 05/25/2037 • | 25,048 | 17,614 |
| 5.650% due 01/25/2037 ~ | 66,534 | 46,186 |
| 5.660% due 05/25/2037 • | 31,410 | 20,965 |
| 5.670% due 12/25/2036 • | 3,176 | 2,062 |
| 5.720% due 01/25/2037 ~ | 21,660 | 15,036 |
| 5.730% due 03/25/2037 • | 29,421 | 25,414 |
| 5.740% due 05/25/2037 • | 25,635 | 23,334 |
| 5.750% due 12/25/2036 • | 5,693 | 5,412 |
| 5.790% due 09/25/2036 • | 4,619 | 3,972 |
| 5.790% due 12/25/2036 ~ | 6,443 | 4,205 |
| 5.845% due 12/25/2036 • | 14,644 | 13,803 |
| 5.870% due 11/25/2046 • | 11,596 | 11,226 |
| 5.890% due 12/25/2036 • | 6,620 | 6,458 |
| 5.920% due 08/25/2036 • | 7,800 | 7,503 |
| 5.920% due 01/25/2037 • | 2,500 | 2,333 |
| 5.970% due 08/25/2036 • | 4,730 | 4,615 |
| 5.990% due 03/25/2036 • | 3,814 | 3,431 |
| 6.070% due 12/25/2035 • | 13,669 | 13,006 |
| 6.145% due 03/25/2037 • | 25,846 | 25,427 |
| 6.170% due 11/25/2046 • | 12,375 | 9,720 |
| 6.175% due 01/25/2036 • | 3,947 | 3,904 |
| 6.485% due 05/25/2036 b | 11,610 | 4,451 |
| Citigroup Mortgage Loan Trust Asset-Backed Pass-Through Certificates | | |
| 6.415% due 10/25/2034 • | 3,661 | 3,518 |
| 7.045% due 10/25/2034 • | 499 | 416 |
| Citigroup Mortgage Loan Trust, Inc. | | |
| 5.749% due 08/25/2035 «p | 16 | 14 |
| 5.830% due 11/25/2034 b | 2,720 | 2,700 |
| 5.890% due 06/25/2037 ~ | 6,302 | 5,522 |
| 5.920% due 10/25/2036 • | 3,234 | 3,213 |
| 6.100% due 02/25/2035 • | 1,142 | 1,044 |
| 6.145% due 10/25/2035 • | 414 | 401 |
| 6.205% due 09/25/2035 • | 2,181 | 2,152 |
| 6.370% due 09/25/2035 ~ | 6,350 | 6,009 |
| 6.445% due 05/25/2035 « | 90 | 88 |
| 6.470% due 07/25/2037 | 8,380 | 7,981 |
| 6.520% due 02/25/2035 • | 512 | 485 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|-----------|-----------|
| College Avenue Student Loans LLC | | | |
| 5.330% due 05/25/2055 | | 44,438 | 43,934 |
| 5.820% due 05/25/2055 | | 20,000 | 19,651 |
| 6.060% due 05/25/2055 | | 16,500 | 16,000 |
| 6.500% due 06/25/2054 | | 74,935 | 78,282 |
| 6.890% due 05/25/2055 | | 4,400 | 4,369 |
| 6.987% due 06/25/2054 | | 74,723 | 75,053 |
| 7.256% due 05/25/2055 | | 35,130 | 35,383 |
| 7.330% due 06/25/2054 | | 24,800 | 25,788 |
| 7.580% due 06/25/2054 | | 17,110 | 17,682 |
| 8.210% due 06/25/2054 | | 4,000 | 4,213 |
| 8.490% due 05/25/2055 | | 5,600 | 5,596 |
| 10.120% due 06/25/2054 | | 7,965 | 8,216 |
| Cologix Canadian Issuer LP | | | |
| 4.940% due 01/25/2052 | CAD | 20,400 | 14,364 |
| Columbia Cent CLO Ltd. | | | |
| 6.987% due 01/20/2034 | \$ | 1,920 | 1,907 |
| Commonbond Student Loan Trust | | | |
| 1.980% due 08/25/2050 | | 856 | 743 |
| Conseco Finance Corp. | | | |
| 6.440% due 12/01/2030 | | 2,876 | 2,864 |
| 7.220% due 03/15/2028 ~ | | 1,078 | 1,080 |
| 7.860% due 03/01/2030 ~ | | 11,544 | 4,253 |
| Conseco Finance Securitizations Corp. | | | |
| 7.360% due 06/01/2030 ~ | | 51,793 | 17,476 |
| 7.410% due 05/01/2033 p | | 4,037 | 4,033 |
| 7.424% due 03/01/2033 ~ | | 587 | 588 |
| 7.490% due 07/01/2031 p | | 11,995 | 12,112 |
| 7.770% due 09/01/2031 p | | 5,522 | 5,527 |
| 7.960% due 05/01/2031 | | 21,173 | 5,895 |
| 7.970% due 05/01/2032 | | 7,164 | 1,307 |
| 8.060% due 09/01/2029 ~ | | 7,260 | 1,388 |
| 8.200% due 05/01/2031 | | 29,477 | 8,451 |
| 8.260% due 12/01/2030 ~ | | 74,286 | 17,903 |
| 8.310% due 05/01/2032 ~ | | 40,754 | 7,741 |
| 8.850% due 12/01/2030 ~ | | 1,831 | 324 |
| Consumer Loan Finance Issuer Trust | | | |
| 0.000% due 11/25/2053 «(h) | | 422,724 | 289,783 |
| 6.250% due 11/25/2053 « | | 1,831,811 | 1,850,432 |
| 6.400% due 11/25/2053 « | | 610,576 | 628,486 |
| 6.950% due 11/25/2053 « | | 225,424 | 229,785 |
| 7.400% due 11/25/2053 « | | 225,424 | 228,734 |
| 9.100% due 11/25/2053 « | | 131,463 | 133,970 |
| 9.350% due 11/25/2053 « | | 122,097 | 116,781 |
| Countrywide Asset-Backed Certificates Trust | | | |
| 3.934% due 04/25/2035 • | | 1,227 | 1,197 |
| 4.306% due 01/25/2037 • | | 14,637 | 14,168 |
| 4.330% due 07/25/2034 | | 991 | 329 |
| 4.330% due 08/25/2034 | | 2,442 | 1,955 |
| 4.347% due 10/25/2046 ~ | | 194 | 191 |
| 4.877% due 05/25/2036 • | | 22,800 | 21,211 |
| 5.050% due 02/25/2036 «~ | | 9 | 9 |
| 5.115% due 10/25/2035 | | 5,000 | 4,407 |
| 5.270% due 02/25/2035 | | 3,538 | 3,343 |
| 5.572% due 11/25/2034 | | 1,888 | 1,784 |
| 5.610% due 06/25/2035 • | | 13,402 | 11,730 |
| 5.610% due 06/25/2037 • | | 15,899 | 14,673 |
| 5.610% due 07/25/2037 ~ | | 5,069 | 4,994 |
| 5.610% due 07/25/2037 • | | 46,630 | 42,435 |
| 5.610% due 08/25/2037 • | | 58,599 | 52,784 |
| 5.610% due 06/25/2047 • | | 37,533 | 34,258 |
| 5.650% due 06/25/2047 • | | 5,423 | 5,111 |
| 5.650% due 11/25/2047 • | | 20,682 | 19,706 |
| 5.660% due 11/25/2037 • | | 12,516 | 11,600 |
| 5.670% due 09/25/2037 • | | 28,884 | 25,639 |
| 5.670% due 06/25/2047 • | | 18,476 | 16,529 |
| 5.690% due 06/25/2037 • | | 4,215 | 4,063 |
| 5.690% due 09/25/2037 • | | 5,542 | 5,649 |
| 5.690% due 06/25/2047 • | | 51,874 | 48,248 |
| 5.700% due 07/25/2037 ~ | | 46,686 | 39,625 |
| 5.700% due 10/25/2047 • | | 2,875 | 2,822 |
| 5.720% due 02/25/2036 • | | 7,186 | 6,771 |
| 5.720% due 06/25/2047 • | | 20,630 | 19,742 |
| 5.720% due 11/25/2047 • | | 18,620 | 16,395 |
| 5.730% due 12/25/2036 • | | 9,274 | 8,428 |
| 5.730% due 11/25/2037 • | | 48,176 | 43,641 |
| 5.730% due 04/25/2046 • | | 20,411 | 18,901 |
| 5.750% due 05/25/2035 • | | 15,777 | 15,145 |
| 5.750% due 02/25/2037 • | | 27,457 | 25,766 |
| 5.750% due 03/25/2037 • | | 33,158 | 31,916 |
| 5.750% due 05/25/2037 ~ | | 33,382 | 30,805 |
| 5.750% due 04/25/2047 • | | 12,731 | 12,218 |
| 5.750% due 06/25/2047 • | | 3,897 | 3,679 |
| 5.760% due 05/25/2047 ~ | | 1,080 | 1,025 |
| 5.760% due 10/25/2047 • | | 10,000 | 8,480 |
| 5.770% due 03/25/2047 • | | 7,538 | 7,343 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
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| | | |
|--|--------|--------|
| 5.790% due 09/25/2046 «* | 69 | 68 |
| 5.790% due 05/25/2047 • | 10,775 | 7,457 |
| 5.870% due 02/25/2037 ~ | 1,698 | 1,604 |
| 5.870% due 09/25/2047 • | 24,867 | 23,260 |
| 5.905% due 11/25/2036 • | 15,200 | 13,948 |
| 5.910% due 07/25/2034 • | 4,830 | 4,715 |
| 5.910% due 05/25/2037 • | 2,784 | 2,610 |
| 5.910% due 09/25/2047 • | 6,575 | 6,333 |
| 5.920% due 02/25/2037 • | 8,150 | 8,001 |
| 5.930% due 05/25/2037 • | 12,051 | 11,060 |
| 5.950% due 09/25/2036 • | 17,890 | 16,424 |
| 5.950% due 11/25/2036 • | 1,264 | 1,250 |
| 5.950% due 02/25/2037 • | 17,636 | 16,434 |
| 5.950% due 03/25/2037 ~ | 19,506 | 17,470 |
| 5.950% due 04/25/2037 • | 5,713 | 4,856 |
| 5.950% due 12/25/2046 • | 14,512 | 13,809 |
| 5.970% due 01/25/2046 • | 32,720 | 30,608 |
| 5.970% due 04/25/2046 • | 1,772 | 1,702 |
| 5.989% due 10/25/2046 «~ | 7 | 6 |
| 5.990% due 12/25/2036 • | 2,034 | 1,897 |
| 5.990% due 09/25/2046 • | 10,880 | 10,254 |
| 5.995% due 08/25/2036 | 1,308 | 1,264 |
| 6.025% due 04/25/2036 • | 6,347 | 6,231 |
| 6.050% due 06/25/2037 • | 9,760 | 9,432 |
| 6.070% due 06/25/2033 «* | 13 | 12 |
| 6.130% due 08/25/2035 • | 7,080 | 6,869 |
| 6.130% due 07/25/2036 ~ | 185 | 183 |
| 6.150% due 12/25/2036 • | 7,819 | 5,967 |
| 6.160% due 05/25/2036 • | 2,588 | 2,557 |
| 6.170% due 12/25/2033 • | 542 | 528 |
| 6.170% due 03/25/2036 • | 5,060 | 4,413 |
| 6.175% due 09/25/2035 • | 7,776 | 7,403 |
| 6.190% due 08/25/2035 | 8,200 | 7,090 |
| 6.205% due 04/25/2036 ~ | 33,627 | 33,020 |
| 6.210% due 12/25/2034 • | 809 | 791 |
| 6.220% due 05/25/2034 «* | 65 | 64 |
| 6.235% due 02/25/2036 • | 13,750 | 13,483 |
| 6.250% due 11/25/2034 • | 247 | 237 |
| 6.270% due 08/25/2047 • | 1,904 | 1,892 |
| 6.310% due 10/25/2047 • | 11,451 | 10,957 |
| 6.325% due 08/25/2034 • | 1,142 | 1,146 |
| 6.370% due 09/25/2034 « | 185 | 171 |
| 6.370% due 11/25/2034 • | 224 | 217 |
| 6.370% due 05/25/2036 • | 592 | 574 |
| 6.370% due 03/25/2047 • | 6,017 | 4,600 |
| 6.445% due 12/25/2035 • | 2,845 | 2,815 |
| 6.460% due 02/25/2036 • | 6,000 | 5,235 |
| 6.475% due 10/25/2035 • | 31 | 30 |
| 6.520% due 07/25/2033 «~ | 359 | 346 |
| 6.520% due 11/25/2034 ~ | 1,009 | 996 |
| 6.535% due 08/25/2035 • | 2,520 | 2,516 |
| 6.565% due 05/25/2035 | 1,019 | 961 |
| 6.565% due 07/25/2035 ~ | 37 | 36 |
| 6.565% due 04/25/2036 • | 11,300 | 10,684 |
| 6.580% due 08/25/2035 | 4,541 | 4,433 |
| 6.595% due 11/25/2035 • | 4,279 | 4,185 |
| 6.610% due 01/25/2036 • | 7,675 | 7,407 |
| 6.670% due 10/25/2035 • | 3,165 | 3,117 |
| 7.045% due 08/25/2034 • | 10,366 | 9,287 |
| 7.120% due 06/25/2035 • | 6,628 | 6,512 |
| 7.195% due 05/25/2035 • | 646 | 636 |
| 7.300% due 12/25/2035 ~ | 8,267 | 7,309 |
| 7.345% due 12/25/2034 • | 1,850 | 1,888 |
| 7.345% due 07/25/2035 ~ | 7,400 | 7,145 |
| 7.420% due 08/25/2035 • | 5,250 | 4,902 |
| 7.470% due 08/25/2047 «* | 25 | 25 |
| 7.495% due 01/25/2035 | 4,674 | 4,501 |
| 7.870% due 10/25/2034 | 570 | 554 |
| CPS Auto Receivables Trust | | |
| 5.380% due 01/18/2028 | 11,300 | 11,241 |
| 6.040% due 07/16/2029 | 23,006 | 22,980 |
| 6.270% due 10/15/2029 | 31,500 | 31,781 |
| Credit Suisse First Boston Mortgage Securities Corp. | | |
| 4.901% due 08/25/2032 «* | 86 | 77 |
| 5.077% due 01/25/2032 • | 4 | 4 |
| 5.715% due 02/25/2035 • | 2,810 | 2,764 |
| Credit-Based Asset Servicing & Securitization LLC | | |
| 3.170% due 08/25/2035 • | 8,020 | 7,237 |
| 3.224% due 12/25/2035 p | 10,076 | 9,598 |
| 3.335% due 12/25/2035 • | 19,631 | 17,511 |
| 3.361% due 11/25/2035 ~ | 4,110 | 3,813 |
| 3.687% due 10/25/2034 • | 1,817 | 1,650 |
| 3.786% due 12/25/2035 ~ | 1,709 | 1,581 |
| 5.577% due 07/25/2037 ~ | 4,617 | 2,958 |
| 5.677% due 07/25/2037 ~ | 4,268 | 2,735 |
| 5.797% due 07/25/2037 • | 4,519 | 2,895 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
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| | | | |
|--|-----|---------|---------|
| 6.780% due 05/25/2035 b | | 2,000 | 1,807 |
| Credit-Based Asset Servicing & Securitization Trust | | | |
| 3.201% due 01/25/2037 b | | 20,352 | 6,335 |
| 3.311% due 01/25/2037 • | | 480 | 153 |
| 3.400% due 07/25/2036 • | | 17,568 | 16,169 |
| 5.590% due 11/25/2036 • | | 61 | 27 |
| 5.750% due 10/25/2036 • | | 11,925 | 8,455 |
| 5.930% due 11/25/2036 • | | 5,381 | 2,388 |
| 5.950% due 10/25/2036 • | | 2,040 | 1,293 |
| Crestline Denali CLO Ltd. | | | |
| 6.715% due 10/15/2031 | | 13,000 | 12,987 |
| CSAB Mortgage-Backed Trust | | | |
| 5.737% due 05/25/2037 ~ | | 14,342 | 3,455 |
| 6.589% due 12/25/2036 b | | 16,133 | 2,867 |
| 6.672% due 06/25/2036 b | | 227 | 65 |
| Cumulus Static CLO DAC | | | |
| 5.499% due 04/25/2033 | EUR | 105,100 | 115,956 |
| CVC Cordatus Loan Fund DAC | | | |
| 4.652% due 07/21/2030 • | | 8,435 | 9,207 |
| Davis Square Funding Ltd. | | | |
| 5.740% due 10/08/2040 • | \$ | 583,584 | 228,491 |
| 5.880% due 10/08/2040 • | | 44,806 | 9,389 |
| 6.060% due 10/08/2040 • | | 52,400 | 9,595 |
| Dewolf Park CLO Ltd. | | | |
| 6.575% due 10/15/2030 | | 10,946 | 10,946 |
| DFC HEL Trust | | | |
| 7.345% due 12/25/2031 • | | 1,635 | 1,513 |
| Diameter Capital CLO Ltd. | | | |
| 0.000% due 01/15/2037 (c) | | 92,200 | 92,200 |
| Diamond Infrastructure Funding LLC | | | |
| 1.760% due 04/15/2049 | | 3,500 | 3,111 |
| Dryden CLO Ltd. | | | |
| 6.775% due 01/15/2031 | | 3,290 | 3,294 |
| Dryden Senior Loan Fund | | | |
| 6.635% due 04/15/2028 • | | 1,621 | 1,622 |
| 6.675% due 04/15/2029 • | | 14,562 | 14,549 |
| Duke Funding High Grade Ltd. | | | |
| 5.595% due 08/02/2049 • | | 776,047 | 5,831 |
| 5.685% due 08/02/2049 • | | 285,269 | 2,202 |
| 6.094% due 08/02/2049 • | | 102,000 | 10 |
| E*TRADE ABS CDO Ltd. | | | |
| 2.921% due 01/10/2040 | | 1,902 | 1,411 |
| 3.081% due 01/10/2040 | | 9,000 | 701 |
| Eaton Vance CLO Ltd. | | | |
| 6.825% due 10/15/2034 | | 27,800 | 27,743 |
| Education Funding Trust | | | |
| 3.557% due 02/01/2050 | | 47,183 | 40,147 |
| 3.947% due 02/01/2050 | | 2,364 | 2,360 |
| 4.108% due 02/01/2050 | | 33,266 | 32,796 |
| 4.714% due 02/01/2050 | | 33,266 | 32,121 |
| EFS Volunteer LLC | | | |
| 6.446% due 10/25/2035 • | | 158 | 158 |
| Elevation CLO Ltd. | | | |
| 6.877% due 10/20/2034 | | 12,000 | 11,940 |
| Ellington Loan Acquisition Trust | | | |
| 6.520% due 05/25/2037 ~ | | 34,377 | 33,412 |
| 6.970% due 05/25/2037 ~ | | 641 | 625 |
| 6.970% due 05/25/2037 • | | 1,174 | 1,132 |
| 7.070% due 05/25/2037 • | | 11,088 | 9,545 |
| Elmwood CLO Ltd. | | | |
| 6.717% due 10/20/2034 | | 1,800 | 1,802 |
| 6.917% due 01/20/2034 | | 15,400 | 15,415 |
| 7.044% due 12/11/2033 | | 169,200 | 169,121 |
| 7.054% due 01/17/2034 | | 46,200 | 46,281 |
| EMC Mortgage Loan Trust | | | |
| 6.210% due 05/25/2040 • | | 37 | 36 |
| 6.570% due 08/25/2040 • | | 210 | 205 |
| 6.570% due 11/25/2041 «• | | 28 | 26 |
| Encore Credit Receivables Trust | | | |
| 6.160% due 07/25/2035 • | | 10,337 | 9,938 |
| 6.370% due 10/25/2035 ~ | | 6,598 | 6,467 |
| 6.370% due 01/25/2036 • | | 4,800 | 4,558 |
| Ent Auto Receivables Trust | | | |
| 6.220% due 08/16/2027 | | 17,600 | 17,693 |
| 6.240% due 01/16/2029 | | 13,289 | 13,547 |
| 6.260% due 11/15/2029 | | 4,000 | 4,106 |
| Equifirst Loan Securitization Trust | | | |
| 5.640% due 04/25/2037 • | | 27,936 | 25,480 |
| EquiFirst Mortgage Loan Trust | | | |
| 6.400% due 04/25/2035 «• | | 135 | 130 |
| 6.475% due 04/25/2035 «• | | 55 | 52 |
| 6.535% due 04/25/2035 • | | 1,904 | 1,787 |
| 6.970% due 12/25/2034 «~ | | 238 | 226 |
| 7.195% due 12/25/2034 • | | 756 | 716 |
| 7.270% due 04/25/2035 • | | 4,623 | 3,964 |
| 7.945% due 12/25/2034 • | | 501 | 460 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|--------|--------|
| 9.370% due 12/25/2034 • | 983 | 867 |
| Exeter Automobile Receivables Trust | | |
| 5.610% due 09/15/2027 | 33,600 | 33,484 |
| 5.750% due 07/17/2028 | 44,000 | 43,921 |
| 6.310% due 10/15/2027 | 2,500 | 2,519 |
| FHF Issuer Trust | | |
| 6.790% due 10/15/2029 | 30,600 | 31,007 |
| FHF Trust | | |
| 4.430% due 01/18/2028 | 13,143 | 12,975 |
| Fieldstone Mortgage Investment Trust | | |
| 5.697% due 11/25/2036 • | 1,660 | 962 |
| 5.850% due 05/25/2036 • | 23,861 | 16,621 |
| 6.115% due 02/25/2036 • | 2,325 | 2,054 |
| 6.640% due 03/25/2035 | 3,013 | 2,598 |
| Finance America Mortgage Loan Trust | | |
| 6.520% due 09/25/2033 «• | 107 | 102 |
| Financial Asset Securities Corp. AAA Trust | | |
| 5.881% due 02/27/2035 | 1,298 | 1,195 |
| First Franklin Mortgage Loan Asset-Backed Certificates | | |
| 6.295% due 05/25/2034 • | 1,922 | 1,855 |
| 7.180% due 05/25/2034 «• | 79 | 71 |
| First Franklin Mortgage Loan Trust | | |
| 4.513% due 04/25/2035 • | 3,212 | 3,087 |
| 4.757% due 03/25/2036 • | 17,524 | 16,263 |
| 5.575% due 09/25/2036 • | 1,487 | 1,381 |
| 5.585% due 07/25/2036 • | 268 | 256 |
| 5.590% due 11/25/2036 ~ | 3,295 | 2,944 |
| 5.590% due 11/25/2036 • | 12,000 | 11,180 |
| 5.620% due 12/25/2036 ~ | 8,359 | 6,975 |
| 5.630% due 11/25/2036 • | 320 | 314 |
| 5.750% due 12/25/2036 • | 5,059 | 2,067 |
| 5.770% due 05/25/2036 • | 1,534 | 1,482 |
| 5.770% due 08/25/2036 • | 11,781 | 10,691 |
| 5.780% due 09/25/2036 • | 26,777 | 24,912 |
| 5.780% due 11/25/2036 • | 3,900 | 3,132 |
| 5.790% due 12/25/2037 ~ | 14,593 | 12,722 |
| 5.850% due 02/25/2036 • | 12,097 | 11,137 |
| 5.890% due 12/25/2037 • | 12,076 | 10,547 |
| 5.905% due 04/25/2036 | 9,023 | 8,243 |
| 5.910% due 01/25/2038 ~ | 286 | 148 |
| 5.930% due 07/25/2036 | 17,760 | 17,245 |
| 6.040% due 02/25/2036 • | 22,712 | 21,078 |
| 6.050% due 02/25/2036 • | 3,920 | 3,866 |
| 6.070% due 07/25/2035 • | 5,702 | 5,617 |
| 6.130% due 01/25/2036 • | 1,105 | 1,091 |
| 6.175% due 11/25/2036 • | 7,627 | 7,318 |
| 6.190% due 11/25/2035 • | 19,293 | 17,824 |
| 6.250% due 09/25/2035 ~ | 3,621 | 3,598 |
| 6.250% due 06/25/2036 • | 9,902 | 9,568 |
| 6.280% due 10/25/2035 | 7,047 | 7,597 |
| 6.295% due 06/25/2034 • | 707 | 704 |
| 6.415% due 09/25/2035 • | 10,118 | 8,959 |
| 6.420% due 07/25/2033 • | 3,022 | 3,041 |
| 6.445% due 05/25/2035 • | 12,958 | 12,282 |
| 6.445% due 05/25/2035 ~ | 9,181 | 9,058 |
| 6.475% due 09/25/2035 • | 30,600 | 28,953 |
| 6.595% due 12/25/2034 • | 767 | 787 |
| 6.655% due 12/25/2034 • | 2,042 | 1,989 |
| 6.745% due 07/25/2034 • | 4,542 | 4,457 |
| 6.895% due 10/25/2034 ~ | 955 | 955 |
| 6.970% due 03/25/2034 «• | 211 | 194 |
| 7.270% due 09/25/2034 • | 581 | 589 |
| 7.345% due 07/25/2034 ~ | 1,116 | 1,116 |
| 7.945% due 03/25/2034 • | 1,406 | 1,241 |
| First Investors Auto Owner Trust | | |
| 6.440% due 10/16/2028 | 33,866 | 34,224 |
| First NLC Trust | | |
| 2.842% due 05/25/2035 | 987 | 0 |
| 2.842% due 05/25/2035 « | 91 | 0 |
| 5.540% due 08/25/2037 • | 1,198 | 595 |
| Flagship Credit Auto Trust | | |
| 4.760% due 05/17/2027 | 19,540 | 19,254 |
| Ford Credit Auto Owner Trust | | |
| 4.480% due 12/15/2026 | 5,385 | 5,350 |
| Fremont Home Loan Trust | | |
| 5.600% due 11/25/2036 • | 21,452 | 7,434 |
| 5.605% due 10/25/2036 • | 9,686 | 8,505 |
| 5.620% due 10/25/2036 • | 5,121 | 2,068 |
| 5.670% due 08/25/2036 • | 4,767 | 1,534 |
| 5.690% due 01/25/2037 ~ | 23,166 | 10,527 |
| 5.790% due 08/25/2036 • | 31,612 | 10,171 |
| 5.810% due 02/25/2036 ~ | 8,716 | 8,260 |
| 5.810% due 02/25/2037 • | 18,015 | 6,050 |
| 5.950% due 08/25/2036 ~ | 8,093 | 2,604 |
| 5.970% due 05/25/2036 • | 6,278 | 3,664 |
| 6.010% due 04/25/2036 • | 30,150 | 27,609 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|---------|---------|
| 6.085% due 11/25/2035 • | | 3,000 | 2,631 |
| 6.145% due 01/25/2036 • | | 44,985 | 34,335 |
| 6.180% due 06/25/2035 • | | 3,175 | 3,046 |
| 6.240% due 06/25/2035 • | | 17,148 | 13,629 |
| 6.340% due 11/25/2034 • | | 2,158 | 1,900 |
| 6.400% due 06/25/2035 • | | 1,137 | 983 |
| 6.430% due 04/25/2035 | | 5,257 | 4,361 |
| 6.475% due 04/25/2035 | | 6,261 | 789 |
| 6.520% due 11/25/2034 • | | 5,303 | 4,900 |
| Galaxy CLO Ltd. | | | |
| 6.625% due 10/15/2030 • | | 3,742 | 3,738 |
| Gateway Casinos & Entertainment Ltd. | | | |
| 5.000% due 03/12/2038 « | CAD | 78,210 | 53,769 |
| GE-WMC Mortgage Securities Trust | | | |
| 5.550% due 08/25/2036 «* | \$ | 3 | 1 |
| 5.730% due 08/25/2036 • | | 2,670 | 2,429 |
| Generate CLO Ltd. | | | |
| 7.215% due 10/20/2036 | | 127,900 | 127,900 |
| GLS Auto Select Receivables Trust | | | |
| 5.960% due 10/16/2028 | | 29,780 | 30,299 |
| 6.270% due 08/16/2027 | | 63,130 | 63,387 |
| 6.370% due 06/15/2028 | | 40,500 | 40,866 |
| Goal Structured Solutions Trust | | | |
| 6.120% due 09/25/2041 • | | 7,543 | 7,404 |
| GoldenTree Loan Management U.S. CLO Ltd. | | | |
| 6.587% due 11/20/2030 • | | 25,147 | 25,129 |
| Goldentree Loan Management U.S. CLO Ltd. | | | |
| 6.736% due 04/20/2035 | | 6,500 | 6,469 |
| 7.027% due 01/20/2034 | | 95,200 | 95,200 |
| Goldman Sachs Inc. | | | |
| 0.010% due 07/25/2063 | | 1,239 | 1,249 |
| 4.471% due 07/25/2063 | | 472,462 | 431,988 |
| Goodleap Sustainable Home Solutions Trust | | | |
| 6.500% due 07/20/2055 | | 9,333 | 9,617 |
| Greenpoint Manufactured Housing | | | |
| 9.093% due 06/08/2031 • | | 5,533 | 5,372 |
| GreenPoint Mortgage Funding Trust | | | |
| 6.496% due 04/15/2030 « | | 9 | 80 |
| GSA Home Equity Trust | | | |
| 5.344% due 09/25/2035 «~ | | 164 | 104 |
| 5.590% due 05/25/2036 • | | 5,950 | 1,408 |
| 5.610% due 03/25/2036 • | | 20 | 7 |
| 5.710% due 06/25/2036 • | | 44,005 | 8,952 |
| 5.772% due 11/25/2036 ~ | | 7,128 | 2,124 |
| 5.810% due 10/25/2036 • | | 37,376 | 9,213 |
| 5.810% due 02/25/2037 • | | 8,276 | 2,324 |
| 5.830% due 03/25/2036 • | | 19,886 | 6,674 |
| 5.830% due 05/25/2036 • | | 21,035 | 5,060 |
| 5.910% due 05/25/2047 • | | 1,306 | 763 |
| 5.950% due 06/25/2036 • | | 2,722 | 778 |
| 6.000% due 11/25/2037 | | 588 | 343 |
| 6.010% due 03/25/2036 ~ | | 23,311 | 11,700 |
| 6.110% due 04/25/2047 • | | 11,075 | 5,265 |
| 6.170% due 08/25/2037 • | | 1,906 | 1,817 |
| 6.205% due 06/25/2035 • | | 2,437 | 2,347 |
| 6.210% due 10/25/2035 • | | 978 | 1,000 |
| 6.265% due 08/25/2035 ~ | | 4,304 | 4,110 |
| 6.423% due 11/25/2036 p | | 20,691 | 6,153 |
| 6.445% due 06/25/2034 • | | 577 | 551 |
| 6.483% due 03/25/2037 p | | 2,027 | 606 |
| 6.500% due 10/25/2037 | | 5,064 | 2,866 |
| 6.500% due 11/25/2037 | | 12,945 | 5,498 |
| 6.720% due 04/25/2034 p | | 2,431 | 2,357 |
| 6.948% due 06/25/2036 p | | 18,964 | 5,038 |
| GSAMP Trust | | | |
| 2.520% due 10/25/2036 • | | 1,496 | 11 |
| 3.689% due 11/25/2034 • | | 1,716 | 1,612 |
| 5.540% due 12/25/2036 ~ | | 670 | 316 |
| 5.550% due 11/25/2036 • | | 966 | 459 |
| 5.560% due 01/25/2037 • | | 6,070 | 3,500 |
| 5.590% due 12/25/2036 • | | 985 | 465 |
| 5.600% due 12/25/2046 • | | 5,153 | 2,756 |
| 5.610% due 11/25/2036 • | | 23,521 | 11,177 |
| 5.610% due 11/25/2036 ~ | | 36,206 | 17,451 |
| 5.630% due 08/25/2036 • | | 4,753 | 3,704 |
| 5.640% due 12/25/2036 ~ | | 5,212 | 2,459 |
| 5.640% due 01/25/2037 • | | 1,563 | 1,515 |
| 5.650% due 11/25/2035 • | | 183 | 16 |
| 5.670% due 11/25/2036 • | | 13,200 | 6,272 |
| 5.740% due 03/25/2047 • | | 11,728 | 10,427 |
| 5.750% due 06/25/2036 • | | 6,039 | 5,829 |
| 5.750% due 08/25/2036 • | | 9,172 | 8,753 |
| 5.770% due 06/25/2036 | | 4,448 | 2,346 |
| 5.770% due 12/25/2036 • | | 536 | 526 |
| 5.770% due 05/25/2046 • | | 1,666 | 1,649 |
| 5.790% due 04/25/2036 • | | 1,882 | 1,181 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|---------|---------|
| 5.840% due 03/25/2047 • | | 2,000 | 1,529 |
| 5.920% due 06/25/2036 • | | 7,040 | 5,873 |
| 5.950% due 06/25/2036 • | | 3,464 | 1,827 |
| 6.010% due 02/25/2036 • | | 11,076 | 10,533 |
| 6.115% due 11/25/2035 • | | 9,526 | 8,532 |
| 6.145% due 11/25/2035 • | | 97 | 92 |
| 6.250% due 07/25/2045 • | | 8,070 | 7,834 |
| 6.355% due 07/25/2045 • | | 6,976 | 6,192 |
| 6.370% due 11/25/2035 • | | 3,179 | 3,005 |
| 6.415% due 11/25/2035 • | | 4,016 | 3,434 |
| 6.445% due 03/25/2035 • | | 3,181 | 2,961 |
| 6.520% due 06/25/2035 • | | 526 | 544 |
| 7.195% due 12/25/2034 • | | 7,004 | 6,696 |
| Halsey Point CLO Ltd. | | | |
| 6.777% due 07/20/2031 • | | 446 | 445 |
| Hayfin Emerald CLO | | | |
| 0.000% due 01/25/2037 (c) | EUR | 101,575 | 112,134 |
| Hildene TruPS Securitization Ltd. | | | |
| 7.393% due 05/22/2039 • | \$ | 2,500 | 2,431 |
| Home Equity Asset Trust | | | |
| 4.787% due 10/25/2035 • | | 3,300 | 3,178 |
| 5.770% due 10/25/2036 • | | 2,879 | 2,810 |
| 5.790% due 08/25/2036 • | | 148 | 147 |
| 5.940% due 04/25/2036 • | | 18,000 | 17,396 |
| 6.040% due 05/25/2036 | | 17,731 | 17,418 |
| 6.085% due 04/25/2036 • | | 595 | 584 |
| 6.130% due 04/25/2036 • | | 7,055 | 6,430 |
| 6.175% due 01/25/2036 • | | 3,985 | 3,730 |
| 6.230% due 11/25/2032 «• | | 128 | 111 |
| 6.415% due 11/25/2035 • | | 7,552 | 7,197 |
| 6.535% due 08/25/2035 | | 2,610 | 2,319 |
| 6.657% due 06/25/2032 «• | | 447 | 426 |
| 6.670% due 07/25/2035 | | 6,798 | 6,644 |
| 7.670% due 06/25/2034 | | 1,813 | 1,768 |
| 8.020% due 03/25/2033 • | | 1,873 | 1,771 |
| Home Equity Loan Trust | | | |
| 5.600% due 05/25/2036 «• | | 7 | 7 |
| Home Equity Mortgage Loan Asset-Backed Trust | | | |
| 5.630% due 11/25/2036 • | | 9,447 | 8,265 |
| 5.630% due 07/25/2037 • | | 370 | 200 |
| 5.640% due 04/25/2037 • | | 3,440 | 2,370 |
| 5.660% due 04/25/2037 • | | 1,257 | 813 |
| 5.660% due 07/25/2037 • | | 46,868 | 18,902 |
| 5.670% due 07/25/2037 • | | 15,843 | 8,565 |
| 5.690% due 04/25/2037 • | | 40,999 | 31,070 |
| 5.710% due 11/25/2036 • | | 7,998 | 6,182 |
| 5.790% due 04/25/2037 • | | 8,783 | 7,526 |
| 5.850% due 06/25/2036 ~ | | 788 | 777 |
| 5.950% due 08/25/2036 • | | 12,515 | 11,106 |
| 6.030% due 06/25/2036 • | | 8,000 | 6,984 |
| 6.070% due 03/25/2036 • | | 21,005 | 18,379 |
| 6.130% due 03/25/2036 • | | 14,859 | 13,541 |
| 6.250% due 10/25/2035 • | | 13,050 | 11,918 |
| 6.535% due 08/25/2035 • | | 8,950 | 8,571 |
| Hout Bay Corp. | | | |
| 4.422% due 07/05/2041 • | | 434,530 | 83,587 |
| 4.622% due 07/05/2041 • | | 34,165 | 3 |
| 4.752% due 07/05/2041 ~ | | 4,046 | 0 |
| HSI Asset Loan Obligation Trust | | | |
| 4.492% due 12/25/2036 b | | 12,480 | 4,307 |
| HSI Asset Securitization Corp. Trust | | | |
| 5.570% due 10/25/2036 • | | 2,280 | 912 |
| 5.610% due 12/25/2036 ~ | | 29,197 | 24,592 |
| 5.610% due 01/25/2037 ~ | | 47,893 | 36,193 |
| 5.660% due 04/25/2037 • | | 14,297 | 7,335 |
| 5.690% due 10/25/2036 • | | 15,538 | 6,252 |
| 5.730% due 04/25/2037 ~ | | 7,223 | 3,722 |
| 5.750% due 10/25/2036 • | | 928 | 305 |
| 5.790% due 10/25/2036 • | | 8,044 | 3,253 |
| 5.790% due 05/25/2037 • | | 2,121 | 2,117 |
| 5.810% due 12/25/2036 • | | 26,816 | 7,063 |
| 5.845% due 05/25/2037 • | | 2,200 | 2,124 |
| 5.950% due 10/25/2036 • | | 1,792 | 730 |
| 5.965% due 02/25/2036 • | | 5,957 | 5,548 |
| 5.995% due 02/25/2036 • | | 16,250 | 13,433 |
| 6.055% due 01/25/2036 • | | 7,823 | 7,653 |
| 6.085% due 01/25/2036 • | | 4,530 | 4,181 |
| 6.250% due 01/25/2036 • | | 5,700 | 4,705 |
| Hyundai Auto Lease Securitization Trust | | | |
| 5.800% due 12/15/2026 | | 53,425 | 54,102 |
| ICG U.S. CLO Ltd. | | | |
| 6.800% due 01/24/2032 | | 4,800 | 4,795 |
| IMC Home Equity Loan Trust | | | |
| 7.520% due 08/20/2028 « | | 3 | 3 |
| IndyMac INDB Mortgage Loan Trust | | | |
| 5.790% due 07/25/2036 ~ | | 26,747 | 8,325 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

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| | | |
|--|---------|---------|
| IXIS Real Estate Capital Trust | | |
| 5.530% due 05/25/2037 • | 5,349 | 1,273 |
| 5.580% due 05/25/2037 | 10,617 | 2,527 |
| 5.630% due 05/25/2037 • | 33,162 | 7,893 |
| 5.770% due 01/25/2037 • | 74,989 | 26,810 |
| 5.790% due 08/25/2036 • | 60,579 | 17,209 |
| 5.870% due 03/25/2036 • | 10,152 | 5,286 |
| 5.990% due 08/25/2036 • | 30,757 | 8,737 |
| 6.415% due 02/25/2035 • | 578 | 576 |
| JP Morgan Mortgage Acquisition Corp. | | |
| 3.110% due 10/25/2035 | 6,100 | 5,200 |
| 5.980% due 02/25/2036 • | 4,149 | 4,065 |
| 6.010% due 03/25/2036 ~ | 36,909 | 35,332 |
| 6.055% due 01/25/2036 • | 12,272 | 12,116 |
| 6.115% due 05/25/2035 • | 16,317 | 13,363 |
| 6.175% due 09/25/2035 • | 4,950 | 4,893 |
| 6.400% due 06/25/2035 • | 16,467 | 14,897 |
| 6.445% due 12/25/2035 • | 8,091 | 7,385 |
| 6.535% due 06/25/2035 | 11,812 | 8,914 |
| JP Morgan Mortgage Acquisition Trust | | |
| 4.258% due 07/25/2036 ~ | 4,832 | 4,721 |
| 4.414% due 03/25/2047 • | 106 | 65 |
| 4.433% due 11/25/2036 • | 10,020 | 9,125 |
| 4.433% due 11/25/2036 | 4,068 | 3,663 |
| 4.470% due 10/25/2030 p | 3,272 | 1,730 |
| 4.470% due 01/25/2037 p | 561 | 296 |
| 4.724% due 11/25/2036 • | 1,794 | 1,775 |
| 5.690% due 08/25/2036 • | 2,102 | 1,471 |
| 5.700% due 05/25/2037 | 23,550 | 22,618 |
| 5.710% due 05/25/2037 • | 33,590 | 29,685 |
| 5.730% due 08/25/2036 ~ | 5,932 | 5,777 |
| 5.740% due 07/25/2036 • | 22,007 | 18,975 |
| 5.790% due 03/25/2037 | 5,027 | 4,931 |
| 5.875% due 07/25/2036 • | 17,487 | 16,999 |
| 5.905% due 05/25/2036 • | 19,000 | 16,342 |
| 5.905% due 05/25/2036 | 2,689 | 2,528 |
| 5.950% due 04/25/2036 • | 18,419 | 17,990 |
| 5.950% due 08/25/2036 • | 17,689 | 12,487 |
| 6.130% due 07/25/2036 • | 3,200 | 2,870 |
| 6.330% due 07/25/2036 p | 5,032 | 1,463 |
| 6.910% due 07/25/2036 b | 7,175 | 2,083 |
| Jupiter High-Grade CDO Ltd. | | |
| 0.257% due 06/08/2042 ~ | 34,500 | 14,200 |
| 5.912% due 06/08/2042 • | 419,288 | 138,840 |
| 6.092% due 06/08/2042 • | 44,531 | 4 |
| 6.242% due 06/08/2042 • | 60,401 | 6 |
| KDAC Aviation Finance Ltd. | | |
| 4.212% due 12/15/2042 | 13,062 | 11,006 |
| KGS-Alpha SBA COOF Trust | | |
| 1.074% due 04/25/2038 «-(a) | 7,834 | 167 |
| KKR CLO Ltd. | | |
| 6.655% due 04/15/2031 | 5,230 | 5,222 |
| 6.684% due 10/17/2031 | 2,570 | 2,564 |
| 6.975% due 01/15/2032 | 11,905 | 11,913 |
| KKR CLO Trust | | |
| 6.845% due 10/15/2034 | 14,500 | 14,513 |
| Labrador Aviation Finance Ltd. | | |
| 4.300% due 01/15/2042 | 1,143 | 977 |
| LCM Loan Income Fund Ltd. | | |
| 6.707% due 04/20/2031 | 20,190 | 20,182 |
| LCM Ltd. | | |
| 6.747% due 10/20/2029 | 9,407 | 9,396 |
| Lehman XS Trust | | |
| 4.265% due 05/25/2037 «p | 238 | 227 |
| 5.022% due 04/25/2037 « | 3 | 15 |
| 5.640% due 02/25/2037 • | 18,830 | 14,266 |
| 5.650% due 02/25/2037 • | 12,351 | 11,277 |
| 5.790% due 05/25/2036 • | 13,965 | 12,057 |
| 5.930% due 02/25/2037 • | 7,146 | 5,326 |
| 6.030% due 05/25/2036 • | 2,401 | 2,394 |
| 6.220% due 10/25/2035 «* | 468 | 484 |
| 6.640% due 04/25/2036 p | 9,426 | 9,112 |
| LendingClub Receivables Trust | | |
| 3.600% due 02/15/2046 | 13 | 13 |
| Lendingpoint Asset Securitization Trust | | |
| 4.770% due 10/15/2029 | 7,963 | 7,895 |
| LendingPoint Pass-Through Trust | | |
| 5.700% due 07/15/2029 | 11,786 | 11,633 |
| Lockwood Grove CLO Ltd. | | |
| 6.810% due 01/25/2030 | 26,504 | 26,532 |
| Long Beach Mortgage Loan Trust | | |
| 5.650% due 09/25/2036 • | 10,243 | 2,843 |
| 5.670% due 12/25/2036 • | 14,135 | 5,017 |
| 5.690% due 11/25/2036 • | 6,842 | 2,121 |
| 5.710% due 08/25/2036 • | 5,750 | 2,282 |
| 5.760% due 07/25/2036 • | 13,346 | 9,318 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|---------|---------|
| 5.770% due 05/25/2036 • | 45,751 | 24,654 |
| 5.770% due 06/25/2036 • | 54,533 | 25,500 |
| 5.770% due 07/25/2036 • | 9,216 | 3,630 |
| 5.770% due 09/25/2036 • | 39,103 | 25,013 |
| 5.780% due 08/25/2036 • | 27,033 | 14,328 |
| 5.780% due 10/25/2036 • | 42,698 | 23,949 |
| 5.790% due 05/25/2036 • | 8,523 | 2,548 |
| 5.790% due 08/25/2036 • | 35,973 | 14,322 |
| 5.790% due 09/25/2036 • | 3,039 | 847 |
| 5.790% due 10/25/2036 • | 21,803 | 6,909 |
| 5.790% due 12/25/2036 • | 23,663 | 16,160 |
| 5.790% due 05/25/2046 • | 6,643 | 6,168 |
| 5.810% due 12/25/2036 ~ | 33,935 | 12,112 |
| 5.850% due 03/25/2046 • | 26,529 | 9,560 |
| 5.870% due 01/25/2036 ~ | 15,076 | 14,212 |
| 5.910% due 02/25/2036 • | 10,233 | 9,935 |
| 5.910% due 11/25/2036 ~ | 12,349 | 3,849 |
| 5.930% due 12/25/2036 • | 23,303 | 8,352 |
| 5.950% due 08/25/2036 • | 14,598 | 5,839 |
| 5.990% due 05/25/2036 ~ | 23,456 | 7,063 |
| 6.070% due 01/25/2036 • | 32,330 | 29,912 |
| 6.100% due 01/25/2046 • | 44,295 | 41,887 |
| 6.115% due 11/25/2035 ~ | 2,111 | 2,101 |
| 6.250% due 08/25/2035 • | 415 | 405 |
| 6.265% due 06/25/2034 ~ | 1,416 | 1,392 |
| 6.325% due 07/25/2034 • | 1,487 | 1,459 |
| 6.595% due 07/25/2033 • | 1,478 | 1,459 |
| 6.670% due 11/25/2034 • | 3,768 | 3,449 |
| 6.700% due 06/25/2033 • | 2,468 | 2,460 |
| 6.895% due 02/25/2035 • | 8,445 | 7,802 |
| 8.545% due 03/25/2033 « | 39 | 38 |
| M360 Ltd. | | |
| 6.971% due 11/22/2038 • | 962 | 949 |
| Madison Avenue Manufactured Housing Contract Trust | | |
| 8.720% due 03/25/2032 ~ | 562 | 563 |
| Madison Park Funding Ltd. | | |
| 6.594% due 01/22/2028 • | 20,921 | 20,921 |
| 6.614% due 10/21/2030 | 44,451 | 44,393 |
| 6.619% due 07/27/2031 • | 805 | 805 |
| 6.735% due 10/15/2032 | 13,000 | 12,984 |
| Magnetite Ltd. | | |
| 6.840% due 01/25/2032 | 12,800 | 12,820 |
| 6.935% due 10/25/2033 | 134,800 | 134,981 |
| MAN Euro CLO DAC | | |
| 5.779% due 10/15/2036 | EUR | 86,900 |
| Marathon CLO Ltd. | | |
| 6.943% due 11/15/2031 | \$ | 44,300 |
| Marble Point CLO Ltd. | | |
| 6.957% due 01/20/2032 • | 4,200 | 4,196 |
| Marlette Funding Trust | | |
| 0.000% due 04/16/2029 «(h) | 7 | 65 |
| 7.130% due 12/15/2033 | 56,403 | 57,061 |
| MASTR Asset-Backed Securities Trust | | |
| 5.520% due 10/25/2036 • | 38,096 | 12,561 |
| 5.520% due 01/25/2037 • | 40,432 | 11,492 |
| 5.570% due 08/25/2036 • | 4,817 | 1,761 |
| 5.570% due 11/25/2036 • | 308 | 99 |
| 5.570% due 01/25/2037 • | 32,135 | 9,134 |
| 5.590% due 10/25/2036 • | 31,414 | 10,413 |
| 5.615% due 10/25/2036 • | 54,348 | 20,868 |
| 5.615% due 01/25/2037 • | 26,341 | 7,406 |
| 5.630% due 01/25/2037 • | 35,485 | 10,086 |
| 5.670% due 08/25/2036 • | 10,393 | 3,215 |
| 5.670% due 10/25/2036 • | 7,562 | 3,770 |
| 5.670% due 11/25/2036 • | 13,374 | 7,911 |
| 5.680% due 05/25/2037 • | 1,052 | 1,001 |
| 5.690% due 08/25/2036 • | 6,936 | 2,675 |
| 5.700% due 01/25/2037 • | 12,205 | 3,469 |
| 5.715% due 10/25/2036 • | 6,039 | 2,347 |
| 5.730% due 10/25/2036 • | 31,298 | 14,286 |
| 5.770% due 03/25/2036 • | 6,758 | 4,107 |
| 5.770% due 04/25/2036 ~ | 25,057 | 5,913 |
| 5.770% due 08/25/2036 • | 50,252 | 17,300 |
| 5.770% due 05/25/2037 • | 6,413 | 5,459 |
| 5.790% due 08/25/2036 • | 6,626 | 2,452 |
| 5.790% due 10/25/2036 • | 6,726 | 3,353 |
| 5.870% due 04/25/2036 • | 64,054 | 11,061 |
| 5.890% due 10/25/2036 • | 8,410 | 4,193 |
| 5.890% due 11/25/2036 ~ | 18,702 | 6,037 |
| 5.950% due 06/25/2036 • | 3,922 | 1,433 |
| 5.950% due 08/25/2036 • | 50,670 | 17,532 |
| 5.990% due 06/25/2036 • | 1,645 | 1,450 |
| 6.010% due 02/25/2036 • | 9,383 | 3,598 |
| 6.040% due 01/25/2036 ~ | 2,217 | 2,178 |
| 6.050% due 01/25/2036 • | 1,661 | 1,635 |
| 6.220% due 03/25/2035 • | 9,983 | 9,109 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|---------|---------|
| 6.220% due 10/25/2035 • | 11,405 | 10,673 |
| 6.400% due 06/25/2035 • | 846 | 854 |
| 6.445% due 05/25/2035 | 689 | 694 |
| 6.475% due 03/25/2035 ~ | 2,000 | 1,954 |
| 6.520% due 05/25/2035 • | 2,000 | 1,924 |
| 6.620% due 08/25/2037 • | 18,760 | 15,972 |
| 10.120% due 05/25/2033 • | 3,448 | 3,262 |
| MASTR Specialized Loan Trust | | |
| 5.990% due 02/25/2036 • | 1,824 | 1,752 |
| 6.210% due 01/25/2037 • | 10,161 | 4,153 |
| Mercury CDO Ltd. | | |
| 6.492% due 12/08/2040 • | 6,000 | 745 |
| Merrill Lynch First Franklin Mortgage Loan Trust | | |
| 5.810% due 04/25/2037 • | 2,747 | 1,074 |
| 5.810% due 05/25/2037 • | 26,213 | 19,191 |
| 5.950% due 05/25/2037 • | 46,292 | 34,052 |
| 5.970% due 04/25/2037 ~ | 22,056 | 8,701 |
| 6.110% due 05/25/2037 • | 28,926 | 21,385 |
| 6.320% due 10/25/2037 | 27,577 | 16,903 |
| Merrill Lynch Mortgage Investors Trust | | |
| 3.900% due 03/25/2037 p | 22,194 | 4,943 |
| 4.330% due 11/25/2037 | 15,613 | 7,716 |
| 4.471% due 11/25/2037 • | 26,864 | 9,358 |
| 5.610% due 04/25/2047 • | 3,744 | 1,526 |
| 5.670% due 07/25/2037 • | 3,775 | 884 |
| 5.710% due 10/25/2037 • | 20,651 | 3,237 |
| 5.720% due 03/25/2037 | 28,042 | 20,848 |
| 5.760% due 08/25/2037 • | 7,666 | 6,896 |
| 5.770% due 08/25/2037 ~ | 2,349 | 2,285 |
| 5.770% due 08/25/2037 • | 306 | 286 |
| 5.770% due 09/25/2037 ~ | 44,806 | 12,804 |
| 5.790% due 03/25/2037 • | 5,280 | 1,457 |
| 5.790% due 04/25/2037 • | 10,780 | 5,238 |
| 5.790% due 05/25/2037 | 3,119 | 1,785 |
| 5.790% due 07/25/2037 • | 2,892 | 1,644 |
| 5.800% due 03/25/2037 ~ | 20,818 | 7,324 |
| 5.850% due 04/25/2047 • | 19,442 | 7,923 |
| 5.950% due 08/25/2037 • | 971 | 748 |
| 6.070% due 12/25/2036 • | 11,963 | 11,269 |
| 6.070% due 01/25/2037 • | 9,286 | 8,457 |
| 6.190% due 05/25/2036 • | 166 | 163 |
| 6.220% due 09/25/2035 • | 2,015 | 1,952 |
| 6.265% due 09/25/2035 • | 246 | 244 |
| 6.340% due 05/25/2036 • | 4,037 | 3,375 |
| 6.370% due 02/25/2047 • | 24,372 | 14,386 |
| 6.400% due 07/25/2035 • | 7,456 | 7,395 |
| 6.415% due 02/25/2036 | 1,596 | 1,559 |
| 6.445% due 04/25/2036 • | 2,317 | 2,226 |
| 6.505% due 02/25/2036 « | 498 | 424 |
| 6.595% due 08/25/2036 • | 1,655 | 1,828 |
| 9.033% due 04/25/2035 «• | 259 | 196 |
| MESA Trust | | |
| 8.695% due 11/25/2031 • | 881 | 770 |
| MF1 LLC | | |
| 7.991% due 09/17/2037 • | 128,500 | 128,735 |
| Mid-State Trust | | |
| 4.864% due 07/15/2038 | 283 | 278 |
| MMcapS Funding Ltd. | | |
| 6.089% due 12/01/2035 • | 9,100 | 8,099 |
| Morgan Stanley ABS Capital, Inc. Trust | | |
| 5.530% due 05/25/2037 • | 354 | 299 |
| 5.570% due 10/25/2036 • | 4,078 | 1,760 |
| 5.570% due 11/25/2036 ~ | 1,561 | 888 |
| 5.580% due 03/25/2037 • | 2,793 | 1,196 |
| 5.600% due 10/25/2036 • | 14,550 | 12,668 |
| 5.600% due 12/25/2036 • | 43,077 | 26,828 |
| 5.600% due 01/25/2037 • | 21,324 | 9,473 |
| 5.610% due 10/25/2036 ~ | 35,530 | 15,341 |
| 5.610% due 11/25/2036 • | 2,620 | 1,222 |
| 5.610% due 05/25/2037 • | 22,559 | 18,152 |
| 5.620% due 10/25/2036 • | 14,880 | 7,774 |
| 5.620% due 12/25/2036 • | 4,186 | 2,129 |
| 5.630% due 09/25/2036 • | 228 | 97 |
| 5.650% due 02/25/2037 • | 24,653 | 7,998 |
| 5.650% due 03/25/2037 • | 24,873 | 10,656 |
| 5.650% due 05/25/2037 • | 11,344 | 9,631 |
| 5.660% due 05/25/2037 | 8,931 | 6,537 |
| 5.670% due 09/25/2036 | 2,697 | 1,151 |
| 5.670% due 02/25/2037 ~ | 8,779 | 4,161 |
| 5.670% due 05/25/2037 • | 3,472 | 2,002 |
| 5.690% due 10/25/2036 • | 1,258 | 544 |
| 5.690% due 11/25/2036 • | 10,618 | 4,952 |
| 5.700% due 10/25/2036 • | 8,499 | 4,455 |
| 5.700% due 02/25/2037 • | 29,951 | 9,726 |
| 5.720% due 03/25/2037 ~ | 41,363 | 17,730 |
| 5.720% due 05/25/2037 • | 15,393 | 13,082 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|--------|--------|
| 5.730% due 09/25/2036 • | 42,787 | 19,735 |
| 5.730% due 02/25/2037 • | 21,300 | 10,097 |
| 5.730% due 05/25/2037 • | 10,664 | 7,809 |
| 5.750% due 08/25/2036 ~ | 27,553 | 14,266 |
| 5.770% due 06/25/2036 • | 5,277 | 2,751 |
| 5.770% due 09/25/2036 • | 13,825 | 4,901 |
| 5.790% due 03/25/2036 • | 3,115 | 3,083 |
| 5.790% due 09/25/2036 • | 23,951 | 10,244 |
| 5.800% due 02/25/2037 • | 7,295 | 3,459 |
| 5.930% due 09/25/2036 • | 3,642 | 1,560 |
| 5.970% due 04/25/2036 • | 13,540 | 12,706 |
| 5.970% due 08/25/2036 ~ | 11,073 | 5,746 |
| 6.010% due 03/25/2036 • | 5,052 | 4,876 |
| 6.050% due 02/25/2036 • | 4,085 | 4,022 |
| 6.070% due 12/25/2035 • | 17,327 | 15,894 |
| 6.090% due 12/25/2035 • | 7,349 | 7,103 |
| 6.145% due 09/25/2035 | 382 | 358 |
| 6.175% due 02/25/2035 | 1,056 | 1,035 |
| 6.210% due 01/25/2034 • | 3,858 | 3,826 |
| 6.250% due 01/25/2035 • | 4,511 | 4,403 |
| 6.280% due 04/25/2034 • | 1,217 | 1,201 |
| 6.295% due 08/25/2034 | 115 | 107 |
| 6.355% due 11/25/2034 • | 1,953 | 1,858 |
| 6.370% due 05/25/2034 • | 3,202 | 3,171 |
| 6.385% due 09/25/2034 | 7,783 | 7,654 |
| 6.400% due 07/25/2035 ~ | 4,139 | 3,988 |
| 6.430% due 03/25/2035 | 5,000 | 4,724 |
| 6.445% due 07/25/2035 | 3,750 | 3,191 |
| 6.460% due 06/25/2035 • | 5,741 | 5,614 |
| 6.490% due 10/25/2033 «• | 143 | 139 |
| 6.505% due 01/25/2035 • | 2,114 | 1,777 |
| 6.505% due 03/25/2035 | 2,524 | 2,112 |
| 6.505% due 07/25/2035 • | 2,440 | 2,364 |
| 6.530% due 09/25/2034 «~ | 323 | 304 |
| 6.550% due 03/25/2033 «• | 26 | 25 |
| 6.565% due 01/25/2035 | 2,614 | 2,127 |
| 6.720% due 07/25/2037 • | 14,010 | 11,805 |
| 9.270% due 02/25/2047 ~ | 27,729 | 22,596 |
| Morgan Stanley Capital, Inc. Trust | | |
| 5.830% due 03/25/2036 • | 2,267 | 1,795 |
| 6.010% due 03/25/2036 ~ | 79,881 | 63,571 |
| 6.025% due 01/25/2036 • | 700 | 559 |
| 6.050% due 01/25/2036 • | 9,130 | 8,759 |
| Morgan Stanley Dean Witter Capital, Inc. Trust | | |
| 6.820% due 02/25/2033 • | 310 | 312 |
| Morgan Stanley Home Equity Loan Trust | | |
| 5.570% due 12/25/2036 ~ | 3,331 | 1,617 |
| 5.570% due 04/25/2037 • | 6,199 | 3,218 |
| 5.610% due 12/25/2036 • | 40,946 | 19,913 |
| 5.640% due 04/25/2037 • | 8,757 | 4,557 |
| 5.790% due 04/25/2036 • | 7,232 | 5,185 |
| 5.820% due 04/25/2037 • | 18,438 | 9,627 |
| 5.980% due 02/25/2036 • | 657 | 598 |
| 5.990% due 04/25/2036 ~ | 11,026 | 7,951 |
| 6.460% due 05/25/2035 • | 7,264 | 7,067 |
| Morgan Stanley IXIS Real Estate Capital Trust | | |
| 5.540% due 11/25/2036 • | 8,089 | 2,714 |
| 5.580% due 11/25/2036 • | 30,008 | 10,071 |
| 5.620% due 11/25/2036 • | 1,537 | 516 |
| 5.690% due 11/25/2036 ~ | 20,519 | 6,889 |
| 5.770% due 07/25/2036 • | 6,565 | 2,645 |
| 5.930% due 07/25/2036 • | 25,547 | 10,338 |
| Morgan Stanley Mortgage Loan Trust | | |
| 5.750% due 04/25/2037 ~ | 2,296 | 1,120 |
| 5.810% due 10/25/2036 • | 2,237 | 651 |
| 5.930% due 02/25/2037 • | 2,832 | 608 |
| 6.000% due 02/25/2037 «~ | 127 | 112 |
| 6.122% due 01/25/2047 «p | 102 | 90 |
| 6.190% due 04/25/2037 • | 7,563 | 2,117 |
| 6.254% due 01/25/2047 p | 5,752 | 2,647 |
| 6.263% due 01/25/2047 p | 7,279 | 2,241 |
| 6.419% due 09/25/2046 p | 13,585 | 3,009 |
| 6.465% due 09/25/2046 p | 3,625 | 1,207 |
| 6.604% due 09/25/2046 p | 9,475 | 2,098 |
| Morgan Stanley Structured Trust | | |
| 5.770% due 06/25/2037 ~ | 50,256 | 45,916 |
| Nassau Ltd. | | |
| 6.805% due 07/15/2031 | 12,467 | 12,468 |
| 6.905% due 01/15/2030 | 9,178 | 9,191 |
| National Collegiate Commutation Trust | | |
| 0.000% due 03/25/2038 • | 61,425 | 17,217 |
| Nationstar Home Equity Loan Trust | | |
| 5.645% due 06/25/2037 • | 272 | 262 |
| 5.720% due 06/25/2037 • | 2,527 | 2,130 |
| 5.720% due 06/25/2037 «• | 293 | 273 |
| 5.740% due 03/25/2037 • | 3,667 | 3,587 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|---------|---------|
| 5.750% due 03/25/2037 • | 11,347 | 10,605 |
| 5.770% due 03/25/2037 | 8,000 | 6,864 |
| 5.790% due 04/25/2037 • | 2,509 | 2,455 |
| 5.880% due 04/25/2037 • | 17,031 | 15,824 |
| 6.010% due 09/25/2036 • | 31,478 | 30,493 |
| 6.025% due 09/25/2036 • | 1,338 | 1,233 |
| Navient Private Education Loan Trust | | |
| 2.460% due 11/15/2068 | 12,474 | 11,683 |
| 6.926% due 07/16/2040 • | 18,561 | 18,635 |
| Navient Private Education Refi Loan Trust | | |
| 1.330% due 04/15/2069 | 22,306 | 20,025 |
| 1.690% due 05/15/2069 | 309 | 281 |
| 3.238% due 11/15/2045 ~ | 146,322 | 136,151 |
| Navient Student Loan Trust | | |
| 6.502% due 12/27/2066 • | 1,571 | 1,566 |
| 7.038% due 03/15/2072 | 111,293 | 111,500 |
| 7.230% due 03/15/2072 | 52,400 | 55,085 |
| Nelnet Student Loan Trust | | |
| 5.910% due 09/27/2066 | 4,934 | 4,917 |
| 6.640% due 02/20/2041 | 59,298 | 60,187 |
| 7.538% due 02/20/2041 | 61,151 | 61,279 |
| Neuberger Berman CLO Ltd. | | |
| 6.717% due 04/20/2031 • | 8,400 | 8,394 |
| Neuberger Berman Loan Advisers CLO Ltd. | | |
| 6.957% due 10/24/2032 | 122,250 | 122,216 |
| New Century Home Equity Loan Trust | | |
| 4.856% due 11/25/2033 «b | 100 | 80 |
| 5.830% due 05/25/2036 • | 484 | 476 |
| 6.205% due 10/25/2035 • | 35,480 | 29,994 |
| 6.210% due 08/25/2034 «* | 103 | 99 |
| 6.235% due 02/25/2035 • | 12,736 | 12,307 |
| 6.250% due 03/25/2035 • | 807 | 782 |
| 6.295% due 09/25/2035 • | 624 | 629 |
| 6.415% due 09/25/2035 • | 12,700 | 12,391 |
| 6.445% due 06/25/2035 | 4,529 | 4,479 |
| 6.475% due 07/25/2035 • | 14,780 | 14,440 |
| 6.520% due 07/25/2035 • | 32,115 | 29,993 |
| 6.535% due 03/25/2035 | 2,853 | 2,764 |
| 6.595% due 03/25/2035 | 3,292 | 3,081 |
| New Mountain CLO Ltd. | | |
| 7.366% due 04/20/2036 | 5,000 | 5,032 |
| Newark BSL CLO Ltd. | | |
| 6.610% due 07/25/2030 • | 7,504 | 7,491 |
| Newcastle Investment Trust | | |
| 8.114% due 05/01/2033 ~ | 40,723 | 40,073 |
| Newcastle Mortgage Securities Trust | | |
| 5.660% due 04/25/2037 • | 15,255 | 14,499 |
| 5.700% due 04/25/2037 • | 4,829 | 4,718 |
| 5.810% due 04/25/2037 • | 14,485 | 13,046 |
| 5.970% due 04/25/2037 • | 7,785 | 6,540 |
| 6.190% due 03/25/2036 • | 5,500 | 5,299 |
| 6.325% due 03/25/2036 | 16,054 | 14,624 |
| Nomura Home Equity Loan, Inc. Home Equity Loan Trust | | |
| 5.620% due 07/25/2036 • | 25,426 | 23,137 |
| 5.905% due 03/25/2036 • | 250 | 247 |
| 5.950% due 03/25/2036 • | 4,024 | 3,793 |
| 6.100% due 02/25/2036 • | 2,615 | 2,348 |
| 6.130% due 11/25/2035 • | 9,294 | 8,861 |
| NovaStar Mortgage Funding Trust | | |
| 2.907% due 01/25/2036 • | 2,300 | 2,152 |
| 5.600% due 03/25/2037 ~ | 95,846 | 59,755 |
| 5.650% due 09/25/2037 • | 26,455 | 24,176 |
| 5.770% due 06/25/2036 • | 1,260 | 896 |
| 5.810% due 01/25/2037 ~ | 1,142 | 404 |
| 6.205% due 01/25/2036 • | 14,500 | 13,745 |
| 6.295% due 06/25/2034 • | 552 | 535 |
| 6.355% due 01/25/2036 • | 2,914 | 2,384 |
| 6.385% due 10/25/2035 • | 10,291 | 9,778 |
| 6.640% due 06/25/2035 • | 21,000 | 20,660 |
| Oaktree CLO Ltd. | | |
| 6.784% due 04/22/2030 • | 10,000 | 9,984 |
| Oakwood Mortgage Investors, Inc. | | |
| 7.945% due 03/15/2049 | 2,929 | 623 |
| OCP CLO Ltd. | | |
| 6.644% due 01/15/2033 | 12,000 | 11,970 |
| Octagon Investment Partners Ltd. | | |
| 6.677% due 03/17/2030 • | 14,965 | 14,947 |
| OFSI BSL Ltd. | | |
| 6.655% due 08/16/2029 ~ | 1,959 | 1,960 |
| OneMain Financial Issuance Trust | | |
| 1.750% due 09/14/2035 | 17,805 | 16,425 |
| 6.839% due 09/15/2036 | 7,834 | 7,884 |
| Opteum Mortgage Acceptance Corp. Asset-Backed Pass-Through Certificates | | |
| 6.520% due 04/25/2035 | 1,946 | 1,917 |
| Option One Mortgage Loan Trust | | |
| 5.590% due 03/25/2037 • | 556 | 528 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

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(Unaudited)

| | | | |
|---|---------|---------|---------|
| 5.600% due 07/25/2037 • | | 3,939 | 2,507 |
| 5.610% due 01/25/2037 • | | 29,777 | 18,016 |
| 5.610% due 02/25/2037 ~ | | 19,836 | 9,784 |
| 5.610% due 02/25/2037 • | | 11,243 | 7,293 |
| 5.610% due 03/25/2037 • | | 58,361 | 35,834 |
| 5.620% due 03/25/2037 | | 2,918 | 1,423 |
| 5.640% due 05/25/2037 • | | 6,538 | 3,501 |
| 5.650% due 04/25/2037 • | | 21,693 | 12,037 |
| 5.650% due 07/25/2037 • | | 4,627 | 2,944 |
| 5.660% due 07/25/2037 • | | 960 | 829 |
| 5.670% due 07/25/2036 • | | 8,128 | 4,571 |
| 5.690% due 04/25/2037 • | 110,997 | | 75,885 |
| 5.690% due 05/25/2037 ~ | 99,825 | | 59,138 |
| 5.710% due 04/25/2037 • | 7,066 | | 3,710 |
| 5.720% due 03/25/2037 • | 4,852 | | 2,365 |
| 5.770% due 05/25/2037 • | 7,478 | | 4,004 |
| 5.780% due 04/25/2037 • | 3,055 | | 1,722 |
| 6.040% due 01/25/2036 • | 54,206 | | 38,979 |
| 6.070% due 01/25/2036 • | 3,699 | | 3,629 |
| 6.265% due 05/25/2034 • | 2,213 | | 2,148 |
| 6.340% due 05/25/2035 • | 3,941 | | 3,297 |
| 6.370% due 01/25/2034 ~ | 10,259 | | 9,578 |
| 6.895% due 11/25/2034 • | 14 | | 14 |
| Option One Mortgage Loan Trust Asset-Backed Certificates | | | |
| 6.100% due 12/25/2035 ~ | 3,235 | | 3,096 |
| 6.130% due 12/25/2035 • | 8,709 | | 7,303 |
| 6.160% due 11/25/2035 • | 11,018 | | 10,396 |
| 6.205% due 11/25/2035 • | 5,889 | | 4,798 |
| 6.325% due 10/25/2032 • | 1,643 | | 1,680 |
| Owinit Mortgage Loan Trust | | | |
| 3.192% due 10/25/2035 p | 6,533 | | 3,736 |
| 5.750% due 10/25/2037 ~ | 11,137 | | 11,296 |
| 5.770% due 07/25/2037 • | 15,210 | | 12,925 |
| 5.965% due 03/25/2037 | 9,219 | | 8,681 |
| 5.990% due 07/25/2037 • | 7,055 | | 6,004 |
| 6.145% due 06/25/2036 | 5,549 | | 4,451 |
| 6.370% due 10/25/2036 • | 2,921 | | 2,772 |
| 6.490% due 03/25/2036 | 3,732 | | 3,186 |
| OZLM Ltd. | | | |
| 6.644% due 10/17/2029 ~ | 751 | | 750 |
| 6.967% due 04/20/2033 | 9,300 | | 9,265 |
| Pagaya AI Debt Selection Trust | | | |
| 2.030% due 10/15/2029 | 17,076 | | 16,819 |
| 4.970% due 01/15/2030 | 14,072 | | 13,993 |
| 7.128% due 06/16/2031 | 65,246 | | 65,394 |
| 7.179% due 04/15/2031 | 43,351 | | 43,483 |
| 7.228% due 07/15/2031 | 11,000 | | 11,037 |
| 7.464% due 06/16/2031 | 15,000 | | 15,123 |
| 7.600% due 12/16/2030 | 50,880 | | 51,175 |
| 7.625% due 04/15/2031 | 13,070 | | 13,192 |
| PAGAYA AI Debt Trust | | | |
| 6.664% due 03/15/2030 | 7,834 | | 7,857 |
| Pagaya AI Debt Trust | | | |
| 7.656% due 05/15/2030 « | 3,500 | | 3,505 |
| 7.962% due 12/16/2030 | 10,490 | | 10,619 |
| Palmer Square CLO Ltd. | | | |
| 6.664% due 10/17/2031 • | 14,975 | | 14,958 |
| 6.736% due 04/20/2035 | 15,600 | | 15,504 |
| 6.963% due 10/20/2033 | 176,200 | | 176,384 |
| Palmer Square European Loan Funding | | | |
| 5.602% due 11/15/2032 • | EUR | 73,757 | 81,416 |
| Palmer Square European Loan Funding DAC | | | |
| 5.472% due 05/15/2033 | | 126,000 | 138,756 |
| Park Place Securities, Inc. Asset-Backed Pass-Through Certificates | | | |
| 6.190% due 05/25/2035 • | \$ | 12,882 | 12,575 |
| 6.205% due 08/25/2035 • | | 77 | 75 |
| 6.205% due 09/25/2035 ~ | | 2,484 | 2,397 |
| 6.250% due 08/25/2035 • | | 4,000 | 3,547 |
| 6.295% due 07/25/2035 • | | 12,000 | 10,794 |
| 6.400% due 05/25/2035 • | | 22,971 | 20,920 |
| 6.445% due 07/25/2035 • | | 5,000 | 3,742 |
| 6.475% due 06/25/2035 • | | 6,241 | 5,841 |
| 6.505% due 05/25/2035 • | | 4,784 | 3,811 |
| 6.520% due 10/25/2034 • | | 4,089 | 4,012 |
| 6.520% due 06/25/2035 • | | 4,641 | 3,727 |
| 6.640% due 03/25/2035 • | | 17,052 | 15,488 |
| 6.790% due 01/25/2036 | | 6,000 | 5,582 |
| 7.045% due 02/25/2035 • | | 18,637 | 17,864 |
| 7.195% due 02/25/2035 • | | 3,247 | 2,838 |
| 7.240% due 10/25/2034 • | | 17,186 | 16,077 |
| 7.270% due 09/25/2034 • | | 2,610 | 2,477 |
| 7.270% due 12/25/2034 • | | 12,237 | 12,066 |
| 7.270% due 12/25/2034 ~ | | 6,062 | 5,898 |
| 7.345% due 10/25/2034 • | | 1,408 | 1,177 |
| 7.345% due 12/25/2034 • | | 4,213 | 3,835 |
| 7.570% due 09/25/2034 • | | 3,062 | 2,633 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|---------|---------|
| People's Choice Home Loan Securities Trust | | | |
| 7.195% due 10/25/2034 | | 719 | 632 |
| People's Financial Realty Mortgage Securities Trust | | | |
| 5.600% due 09/25/2036 ~ | | 28,456 | 5,308 |
| 5.610% due 09/25/2036 • | | 25,588 | 6,568 |
| Performer Funding PLC | | | |
| 0.000% due 06/21/2035 «(h) | GBP | 164,391 | 55,971 |
| 7.192% due 06/21/2035 | | 185,225 | 235,951 |
| 8.192% due 06/21/2035 | | 129,635 | 165,270 |
| 9.192% due 06/21/2035 | | 86,490 | 110,276 |
| 10.692% due 06/21/2035 | | 37,025 | 47,053 |
| 12.692% due 06/21/2035 « | | 55,585 | 70,653 |
| 13.192% due 06/21/2035 « | | 61,710 | 79,185 |
| Popular ABS Mortgage Pass-Through Trust | | | |
| 5.780% due 06/25/2047 • | \$ | 9,453 | 8,718 |
| 5.917% due 04/25/2035 p | | 46 | 44 |
| 5.965% due 07/25/2036 • | | 2,174 | 2,026 |
| 6.010% due 05/25/2036 • | | 3,071 | 2,887 |
| 6.340% due 02/25/2036 ~ | | 1,312 | 1,201 |
| PRET LLC | | | |
| 8.112% due 11/25/2053 p | | 38,852 | 39,491 |
| 8.232% due 09/25/2053 p | | 87,826 | 89,707 |
| RAAC Trust | | | |
| 5.970% due 02/25/2037 • | | 2,861 | 2,753 |
| 6.070% due 09/25/2045 • | | 2,566 | 2,495 |
| 6.170% due 02/25/2046 • | | 425 | 424 |
| 6.170% due 11/25/2046 • | | 1,105 | 1,035 |
| 6.230% due 10/25/2046 • | | 5,939 | 5,690 |
| 6.445% due 02/25/2046 • | | 19,679 | 18,971 |
| 6.970% due 09/25/2047 • | | 7,054 | 6,761 |
| 7.120% due 05/25/2039 • | | 1,738 | 1,778 |
| Rad CLO Ltd. | | | |
| 6.635% due 07/15/2031 | | 30,208 | 30,193 |
| 6.964% due 01/25/2033 | | 95,600 | 95,156 |
| Regatta Funding Ltd. | | | |
| 6.827% due 01/20/2035 | | 29,000 | 29,031 |
| 6.914% due 10/17/2030 • | | 4,624 | 4,622 |
| Renaissance Home Equity Loan Trust | | | |
| 4.156% due 08/25/2033 • | | 667 | 608 |
| 5.512% due 04/25/2037 p | | 6,555 | 1,745 |
| 5.580% due 11/25/2036 p | | 12,329 | 4,300 |
| 5.612% due 04/25/2037 p | | 853 | 231 |
| 5.675% due 06/25/2037 p | | 3,891 | 1,030 |
| 5.731% due 11/25/2036 p | | 548 | 196 |
| 5.744% due 06/25/2037 p | | 137,503 | 36,839 |
| 5.761% due 04/25/2037 p | | 2,781 | 774 |
| 5.797% due 08/25/2036 p | | 662 | 266 |
| 5.812% due 11/25/2036 p | | 9,025 | 3,276 |
| 5.893% due 06/25/2037 p | | 6,639 | 1,826 |
| 5.906% due 06/25/2037 p | | 23,928 | 6,596 |
| 6.011% due 05/25/2036 p | | 9,006 | 4,598 |
| 6.115% due 08/25/2036 p | | 17,329 | 7,340 |
| 6.120% due 11/25/2036 p | | 683 | 261 |
| 6.203% due 06/25/2037 p | | 26,687 | 7,831 |
| 7.750% due 09/25/2037 p | | 29,770 | 12,675 |
| Research-Driven Pagaya Motor Asset Trust | | | |
| 4.320% due 09/25/2030 | | 25,485 | 24,368 |
| 7.130% due 01/26/2032 | | 40,255 | 40,514 |
| Residential Asset Mortgage Products Trust | | | |
| 5.283% due 12/25/2034 • | | 566 | 476 |
| 5.349% due 12/25/2034 «p | | 215 | 189 |
| 5.492% due 01/25/2035 «p | | 433 | 315 |
| 5.500% due 04/25/2034 «~ | | 4 | 4 |
| 5.500% due 04/25/2034 • | | 4,858 | 4,178 |
| 5.588% due 10/25/2033 ~ | | 2,154 | 2,122 |
| 5.656% due 08/25/2034 • | | 1,703 | 1,674 |
| 5.670% due 10/25/2034 «p | | 428 | 405 |
| 5.815% due 12/25/2036 • | | 15,000 | 12,716 |
| 5.820% due 08/25/2036 • | | 20,413 | 19,781 |
| 5.820% due 10/25/2036 • | | 2,238 | 2,128 |
| 5.860% due 02/25/2037 • | | 13,613 | 12,510 |
| 5.910% due 12/25/2035 • | | 18,152 | 16,523 |
| 5.970% due 04/25/2034 • | | 3,553 | 3,493 |
| 5.995% due 07/25/2036 • | | 1,328 | 1,264 |
| 6.010% due 02/25/2036 ~ | | 1,471 | 1,403 |
| 6.050% due 04/25/2034 • | | 2,184 | 2,178 |
| 6.060% due 11/25/2035 • | | 7,000 | 6,458 |
| 6.070% due 02/25/2036 • | | 1,785 | 1,768 |
| 6.170% due 08/25/2035 | | 2,350 | 2,283 |
| 6.170% due 12/25/2035 • | | 22,676 | 19,691 |
| 6.250% due 07/25/2035 • | | 111 | 110 |
| 6.280% due 07/25/2035 • | | 6,500 | 6,276 |
| 6.340% due 02/25/2034 • | | 590 | 587 |
| 6.340% due 10/25/2035 • | | 11,246 | 10,627 |
| 6.415% due 09/25/2035 • | | 11,000 | 10,532 |
| 6.415% due 10/25/2035 • | | 700 | 582 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|---------|---------|
| 6.490% due 03/25/2035 • | | 4,422 | 4,395 |
| 6.490% due 06/25/2035 • | | 6,734 | 6,666 |
| 6.520% due 04/25/2034 • | | 1,688 | 1,602 |
| 6.535% due 07/25/2035 ~ | | 8,296 | 8,069 |
| 6.550% due 03/25/2035 • | | 7,313 | 7,107 |
| 6.565% due 05/25/2035 • | | 2,750 | 2,599 |
| 6.590% due 08/25/2035 • | | 12,534 | 11,160 |
| 6.625% due 02/25/2035 • | | 7,464 | 7,341 |
| 6.670% due 01/25/2035 ~ | | 4,489 | 4,179 |
| 6.745% due 02/25/2035 • | | 448 | 357 |
| 6.790% due 04/25/2034 • | | 2,821 | 2,743 |
| 7.375% due 02/25/2034 • | | 370 | 304 |
| Residential Asset Securities Corp. Trust | | | |
| 5.453% due 04/25/2034 • | | 1,006 | 978 |
| 5.680% due 04/25/2037 ~ | | 8,579 | 8,215 |
| 5.690% due 02/25/2037 • | | 6,409 | 6,146 |
| 5.710% due 10/25/2036 • | | 20,943 | 20,269 |
| 5.720% due 11/25/2036 • | | 67,680 | 59,284 |
| 5.730% due 07/25/2036 • | | 100 | 100 |
| 5.750% due 07/25/2036 • | | 18,300 | 17,503 |
| 5.750% due 09/25/2036 • | | 1,636 | 1,598 |
| 5.810% due 11/25/2036 • | | 8,136 | 7,602 |
| 5.810% due 04/25/2037 • | | 37,314 | 35,285 |
| 5.910% due 01/25/2037 • | | 5,150 | 4,856 |
| 5.980% due 09/25/2034 ~ | | 895 | 775 |
| 5.980% due 04/25/2036 • | | 16,082 | 14,631 |
| 5.990% due 07/25/2036 • | | 10,967 | 9,870 |
| 6.010% due 07/25/2036 • | | 10,558 | 9,219 |
| 6.030% due 04/25/2036 • | | 5,192 | 5,126 |
| 6.070% due 02/25/2036 • | | 4,532 | 4,460 |
| 6.085% due 11/25/2035 • | | 16,784 | 15,758 |
| 6.100% due 12/25/2035 • | | 100 | 99 |
| 6.130% due 10/25/2035 • | | 10,971 | 10,550 |
| 6.130% due 11/25/2035 • | | 178 | 178 |
| 6.150% due 05/25/2037 • | | 991 | 971 |
| 6.160% due 01/25/2036 • | | 1,591 | 1,586 |
| 6.175% due 09/25/2035 ~ | | 8,076 | 7,582 |
| 6.175% due 11/25/2035 • | | 300 | 288 |
| 6.190% due 01/25/2036 • | | 2,200 | 2,137 |
| 6.310% due 09/25/2034 ~ | | 539 | 516 |
| 6.310% due 12/25/2034 • | | 650 | 646 |
| 6.340% due 11/25/2035 • | | 10,475 | 8,428 |
| 6.355% due 12/25/2035 ~ | | 1,516 | 1,330 |
| 6.370% due 11/25/2035 • | | 7,012 | 6,733 |
| 6.430% due 08/25/2035 • | | 6,690 | 6,574 |
| 6.505% due 08/25/2035 • | | 4,230 | 4,025 |
| 6.561% due 01/25/2034 ~ | | 2,163 | 2,135 |
| 6.715% due 03/25/2035 • | | 530 | 508 |
| 7.195% due 11/25/2034 «• | | 254 | 246 |
| 7.195% due 08/25/2035 • | | 3,250 | 3,007 |
| 7.420% due 11/25/2034 • | | 802 | 784 |
| 7.945% due 11/25/2034 «• | | 443 | 409 |
| Ripon Investments Financing Ltd. | | | |
| 0.000% due 02/12/2024 «(m) | GBP | 2,577 | 3,285 |
| Romark CLO Ltd. | | | |
| 6.704% due 10/23/2030 • | \$ | 3,505 | 3,497 |
| Santander Drive Auto Receivables Trust | | | |
| 5.240% due 05/15/2028 | | 50,600 | 50,380 |
| 5.470% due 12/16/2030 | | 79,500 | 79,327 |
| 5.610% due 07/17/2028 | | 60,000 | 60,324 |
| 5.770% due 11/15/2030 | | 110,000 | 111,513 |
| Saxon Asset Securities Trust | | | |
| 1.458% due 11/25/2035 • | | 8,994 | 5,754 |
| 2.011% due 05/25/2035 • | | 886 | 642 |
| 4.188% due 12/25/2033 ~ | | 1,818 | 1,758 |
| 5.650% due 05/25/2037 • | | 24,058 | 16,835 |
| 5.710% due 10/25/2046 • | | 2,734 | 2,259 |
| 5.780% due 09/25/2037 • | | 10,225 | 9,650 |
| 6.145% due 11/25/2037 • | | 11,884 | 11,283 |
| 6.190% due 11/25/2037 • | | 4,873 | 3,990 |
| 6.265% due 03/25/2031 «• | | 148 | 128 |
| 6.400% due 11/25/2037 • | | 5,388 | 4,038 |
| 6.445% due 12/26/2034 • | | 186 | 162 |
| 7.220% due 12/25/2037 • | | 5,193 | 4,403 |
| 10.000% due 12/26/2034 • | | 532 | 80 |
| SBNA Auto Lease Trust | | | |
| 6.520% due 04/20/2028 | | 16,200 | 16,585 |
| SCCU Auto Receivables Trust | | | |
| 5.700% due 10/16/2028 | | 20,600 | 20,747 |
| 5.700% due 08/15/2029 | | 12,200 | 12,326 |
| 5.850% due 05/17/2027 | | 33,200 | 33,290 |
| Securitized Asset-Backed Receivables LLC Trust | | | |
| 5.590% due 12/25/2036 • | | 461 | 105 |
| 5.630% due 11/25/2036 • | | 141 | 40 |
| 5.670% due 07/25/2036 • | | 20,415 | 8,135 |
| 5.730% due 12/25/2036 • | | 6,956 | 6,296 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|---------|---------|
| 5.750% due 07/25/2036 • | | 11,116 | 9,155 |
| 5.750% due 08/25/2036 • | | 37,364 | 15,564 |
| 5.770% due 07/25/2036 • | | 20,365 | 8,115 |
| 5.770% due 09/25/2036 • | | 4,037 | 1,414 |
| 5.790% due 07/25/2036 • | | 5,175 | 1,792 |
| 5.790% due 09/25/2036 | | 19,138 | 12,834 |
| 5.790% due 10/25/2036 • | | 64,929 | 21,868 |
| 5.790% due 11/25/2036 • | | 7,354 | 2,104 |
| 5.790% due 12/25/2036 | | 29,717 | 6,778 |
| 5.810% due 08/25/2036 ~ | | 15,497 | 5,034 |
| 5.870% due 12/25/2036 • | | 69,077 | 25,893 |
| 5.950% due 07/25/2036 • | | 3,726 | 1,485 |
| 5.970% due 05/25/2036 • | | 6,841 | 3,587 |
| 5.970% due 06/25/2036 • | | 17,514 | 11,342 |
| 6.050% due 12/25/2035 • | | 1,856 | 1,788 |
| 6.070% due 11/25/2035 • | | 28,269 | 23,222 |
| 6.070% due 12/25/2035 • | | 13,213 | 9,481 |
| 6.115% due 10/25/2035 • | | 3,673 | 2,908 |
| 6.145% due 01/25/2035 • | | 819 | 716 |
| 6.190% due 10/25/2035 • | | 963 | 796 |
| 6.430% due 01/25/2036 • | | 576 | 524 |
| SG Mortgage Securities Trust | | | |
| 5.610% due 10/25/2036 • | | 16,576 | 14,677 |
| 5.930% due 07/25/2036 ~ | | 8,083 | 1,774 |
| 6.010% due 02/25/2036 • | | 1,222 | 617 |
| 6.175% due 10/25/2035 ~ | | 2,000 | 1,789 |
| Sierra Madre Funding Ltd. | | | |
| 5.874% due 09/07/2039 • | | 22,392 | 15,791 |
| Signal Peak CLO Ltd. | | | |
| 6.750% due 04/25/2031 • | | 5,021 | 5,028 |
| Silver Rock CLO Ltd. | | | |
| 7.138% due 10/20/2033 | | 94,700 | 94,463 |
| SLM Private Credit Student Loan Trust | | | |
| 5.916% due 12/15/2039 • | | 332 | 319 |
| SLM Student Loan Trust | | | |
| 4.356% due 10/25/2039 ~ | | 4,995 | 5,142 |
| 6.252% due 03/25/2026 | EUR | 25,004 | 24,753 |
| | \$ | | |
| SMB Private Education Loan Trust | | | |
| 0.000% due 09/15/2053 (h) | | 4 | 2,640 |
| 0.000% due 02/16/2055 «(h) | | 34 | 40,216 |
| 0.000% due 10/16/2056 «(h) | | 13 | 10,982 |
| 0.000% due 10/15/2058 «(h) | | 23 | 10,215 |
| 3.940% due 02/16/2055 | | 273,549 | 260,982 |
| 4.550% due 02/16/2055 | | 96,891 | 91,796 |
| 4.950% due 02/16/2055 | | 24,146 | 22,608 |
| 4.990% due 10/16/2056 | | 305,197 | 302,668 |
| 5.370% due 10/15/2058 | | 135,183 | 134,662 |
| 5.770% due 10/16/2056 | | 128,108 | 126,856 |
| 5.950% due 02/16/2055 | | 41,493 | 39,658 |
| 6.150% due 09/15/2053 | | 92,176 | 96,499 |
| 6.150% due 10/15/2058 | | 53,459 | 53,282 |
| 6.320% due 09/15/2054 • | | 2,608 | 2,575 |
| 6.360% due 10/16/2056 | | 19,950 | 19,963 |
| 6.580% due 10/15/2058 | | 12,778 | 12,803 |
| 6.788% due 02/16/2055 • | | 269,945 | 269,708 |
| 6.930% due 09/15/2053 | | 43,966 | 46,496 |
| 6.988% due 09/15/2053 | | 149,636 | 151,288 |
| 7.138% due 10/16/2056 | | 457,796 | 464,177 |
| 7.138% due 10/15/2058 • | | 207,282 | 209,101 |
| 7.188% due 05/16/2050 • | | 7,813 | 7,863 |
| 7.230% due 10/15/2058 | | 35,988 | 36,078 |
| 7.540% due 09/15/2053 | | 8,999 | 9,347 |
| 7.560% due 10/16/2056 | | 64,173 | 63,966 |
| 8.870% due 09/15/2053 | | 18,543 | 19,529 |
| SoFi Alternative Trust | | | |
| 1.170% due 02/15/2046 | | 197,722 | 181,932 |
| 2.550% due 02/15/2046 | | 51,395 | 45,441 |
| 2.911% due 02/15/2046 «(h) | | 950 | 25,457 |
| 5.203% due 06/15/2050 ~ | | 137,805 | 133,288 |
| 5.219% due 05/16/2050 ~ | | 81,374 | 79,360 |
| SoFi Professional Loan Program LLC | | | |
| 3.020% due 02/25/2040 | | 2,918 | 2,784 |
| SOUND POINT CLO Ltd. | | | |
| 6.655% due 04/15/2031 | | 18,752 | 18,720 |
| Soundview Home Loan Trust | | | |
| 4.350% due 04/25/2035 | | 464 | 439 |
| 5.550% due 06/25/2037 • | | 3,795 | 2,506 |
| 5.580% due 01/25/2037 • | | 632 | 450 |
| 5.580% due 02/25/2037 • | | 186 | 51 |
| 5.620% due 03/25/2037 • | | 10,219 | 9,512 |
| 5.620% due 06/25/2037 ~ | | 11,547 | 7,625 |
| 5.630% due 01/25/2037 • | | 31,917 | 22,740 |
| 5.640% due 07/25/2037 • | | 1,530 | 1,308 |
| 5.640% due 08/25/2037 • | | 8,579 | 7,244 |
| 5.670% due 01/25/2037 «• | | 11 | 10 |
| 5.670% due 06/25/2037 • | | 134,447 | 94,756 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|--------|--------|
| 5.680% due 06/25/2037 • | 17,022 | 11,241 |
| 5.710% due 01/25/2037 • | 13,891 | 9,897 |
| 5.750% due 06/25/2037 • | 5,087 | 3,359 |
| 5.770% due 07/25/2036 • | 3,195 | 3,167 |
| 5.770% due 01/25/2037 • | 11,976 | 11,269 |
| 5.810% due 11/25/2036 • | 61,553 | 18,602 |
| 5.840% due 02/25/2037 • | 19,793 | 5,674 |
| 5.875% due 12/25/2036 • | 11,314 | 11,033 |
| 5.930% due 06/25/2036 ~ | 5,756 | 5,486 |
| 5.935% due 02/25/2036 • | 12,616 | 11,565 |
| 5.935% due 06/25/2036 • | 1,206 | 1,005 |
| 5.950% due 07/25/2036 • | 9,800 | 8,531 |
| 5.970% due 10/25/2036 • | 23,825 | 22,318 |
| 5.970% due 11/25/2036 ~ | 7,427 | 6,991 |
| 5.988% due 03/25/2036 • | 1,000 | 832 |
| 6.025% due 03/25/2036 ~ | 14,893 | 14,314 |
| 6.160% due 12/25/2035 • | 8,000 | 7,268 |
| 6.170% due 12/25/2035 ~ | 2,376 | 2,351 |
| 6.220% due 06/25/2035 • | 17,750 | 15,533 |
| 6.220% due 03/25/2036 • | 411 | 403 |
| 6.325% due 01/25/2035 «• | 107 | 89 |
| 6.370% due 10/25/2037 • | 1,920 | 1,508 |
| 6.445% due 08/25/2035 ~ | 8,802 | 6,335 |
| 6.445% due 11/25/2035 • | 3,946 | 3,817 |
| 6.505% due 05/25/2035 • | 4,615 | 4,556 |
| 6.550% due 07/25/2035 ~ | 1,869 | 1,848 |
| 6.770% due 11/25/2033 «• | 108 | 105 |
| Specialty Underwriting & Residential Finance Trust | | |
| 4.239% due 06/25/2037 • | 3,559 | 1,762 |
| 5.710% due 03/25/2037 • | 29,426 | 14,366 |
| 5.740% due 04/25/2037 ~ | 2,332 | 1,612 |
| 5.750% due 09/25/2037 • | 20,487 | 18,336 |
| 5.750% due 11/25/2037 ~ | 5,917 | 4,713 |
| 5.770% due 06/25/2037 ~ | 1,669 | 960 |
| 5.890% due 11/25/2037 • | 9,556 | 5,270 |
| 5.950% due 09/25/2037 • | 15,451 | 5,089 |
| 6.640% due 12/25/2035 • | 6,017 | 5,797 |
| Starwood Commercial Mortgage Trust | | |
| 6.556% due 07/15/2038 ~ | 17,297 | 17,115 |
| 6.876% due 07/15/2038 • | 25,170 | 24,294 |
| 7.076% due 07/15/2038 • | 10,070 | 9,393 |
| 7.426% due 07/15/2038 ~ | 13,000 | 11,980 |
| 7.826% due 07/15/2038 • | 12,125 | 11,153 |
| 8.176% due 07/15/2038 • | 2,500 | 2,273 |
| Stratus CLO Ltd. | | |
| 6.627% due 12/29/2029 • | 17,028 | 16,952 |
| Structured Asset Investment Loan Trust | | |
| 5.600% due 07/25/2036 ~ | 31,085 | 22,514 |
| 5.620% due 07/25/2036 ~ | 1,142 | 1,106 |
| 5.643% due 07/25/2036 • | 33,486 | 20,040 |
| 5.750% due 06/25/2036 • | 10,869 | 10,507 |
| 5.990% due 05/25/2036 • | 14,747 | 5,978 |
| 6.070% due 01/25/2036 ~ | 224 | 217 |
| 6.070% due 03/25/2036 • | 10,000 | 4,845 |
| 6.090% due 01/25/2036 ~ | 34,439 | 31,705 |
| 6.100% due 11/25/2035 • | 13,023 | 12,521 |
| 6.170% due 04/25/2033 «• | 53 | 52 |
| 6.190% due 04/25/2033 • | 221 | 221 |
| 6.190% due 04/25/2035 • | 797 | 778 |
| 6.190% due 07/25/2035 • | 10,298 | 9,574 |
| 6.190% due 10/25/2035 • | 22,157 | 21,400 |
| 6.205% due 03/25/2035 «• | 159 | 155 |
| 6.205% due 09/25/2035 • | 5,685 | 4,930 |
| 6.220% due 07/25/2035 • | 1,399 | 1,334 |
| 6.235% due 08/25/2035 • | 15,602 | 14,966 |
| 6.250% due 02/25/2035 ~ | 8,134 | 7,919 |
| 6.250% due 03/25/2035 • | 8,000 | 7,551 |
| 6.295% due 05/25/2034 • | 305 | 294 |
| 6.370% due 04/25/2035 • | 17,440 | 15,728 |
| 6.400% due 06/25/2035 • | 1,776 | 1,683 |
| 6.420% due 07/25/2033 ~ | 809 | 781 |
| 6.420% due 07/25/2033 «• | 1 | 1 |
| 6.420% due 08/25/2033 • | 3,532 | 3,356 |
| 6.445% due 01/25/2035 • | 1,561 | 1,412 |
| 6.445% due 05/25/2035 • | 25,492 | 22,402 |
| 6.550% due 05/25/2035 • | 1,467 | 972 |
| 6.595% due 07/25/2033 • | 588 | 588 |
| 6.745% due 11/25/2034 • | 5,203 | 5,178 |
| 6.970% due 11/25/2034 • | 2,755 | 2,809 |
| 7.195% due 10/25/2034 • | 2,171 | 2,217 |
| 7.195% due 11/25/2034 • | 1,948 | 1,970 |
| 7.795% due 11/25/2034 «• | 96 | 97 |
| 8.095% due 08/25/2033 «• | 1 | 1 |
| 8.245% due 10/25/2033 «• | 121 | 124 |
| 8.470% due 06/25/2033 «• | 83 | 83 |
| 8.470% due 11/25/2034 ~ | 2,222 | 2,303 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|--------|--------|
| 8.620% due 08/25/2033 ~ | 1,046 | 961 |
| Structured Asset Securities Corp. | | |
| 4.819% due 02/25/2035 • | 7,406 | 7,432 |
| 6.175% due 02/25/2035 ~ | 3,303 | 3,249 |
| 6.175% due 02/25/2035 | 1,487 | 1,483 |
| 6.220% due 02/25/2035 • | 2,425 | 2,127 |
| 7.099% due 05/25/2031 ~ | 4,154 | 3,224 |
| Structured Asset Securities Corp. Mortgage Loan Trust | | |
| 5.605% due 07/25/2036 • | 4,066 | 4,040 |
| 5.610% due 08/25/2046 ~ | 18,960 | 17,471 |
| 5.620% due 09/25/2036 ~ | 5,654 | 5,358 |
| 5.630% due 03/25/2036 • | 11,263 | 10,642 |
| 5.630% due 04/25/2036 • | 6,962 | 6,825 |
| 5.630% due 01/25/2037 • | 17,007 | 15,964 |
| 5.690% due 10/25/2037 • | 36,493 | 22,818 |
| 5.700% due 01/25/2037 • | 38,185 | 22,702 |
| 5.700% due 05/25/2047 • | 1,799 | 1,718 |
| 5.710% due 01/25/2037 ~ | 2,062 | 1,904 |
| 5.710% due 01/25/2037 • | 16,036 | 9,948 |
| 5.730% due 05/25/2036 • | 9,272 | 8,893 |
| 5.740% due 04/25/2036 • | 6,171 | 5,958 |
| 5.760% due 07/25/2036 ~ | 29,719 | 28,522 |
| 5.760% due 07/25/2036 • | 21,238 | 20,544 |
| 5.770% due 03/25/2037 | 17,892 | 11,724 |
| 5.780% due 08/25/2046 • | 3,893 | 3,393 |
| 5.830% due 03/25/2037 • | 3,655 | 1,426 |
| 5.890% due 02/25/2037 • | 3,721 | 3,585 |
| 5.905% due 09/25/2036 • | 57,221 | 54,357 |
| 5.970% due 03/25/2037 • | 15,890 | 6,222 |
| 5.970% due 11/25/2037 • | 5,750 | 5,050 |
| 5.995% due 07/25/2036 ~ | 2,780 | 2,650 |
| 6.070% due 12/25/2035 • | 11,447 | 9,917 |
| 6.070% due 01/25/2037 • | 13,336 | 10,805 |
| 6.070% due 03/25/2037 • | 5,472 | 2,147 |
| 6.090% due 05/25/2036 • | 20,082 | 19,307 |
| 6.090% due 12/25/2036 • | 38,715 | 22,040 |
| 6.090% due 02/25/2037 • | 2,012 | 1,923 |
| 6.100% due 05/25/2035 «• | 18 | 17 |
| 6.115% due 02/25/2036 • | 139 | 139 |
| 6.145% due 04/25/2035 ~ | 4,695 | 4,261 |
| 6.145% due 06/25/2035 • | 3,511 | 3,328 |
| 6.175% due 02/25/2036 • | 12,034 | 11,853 |
| 6.265% due 02/25/2036 • | 4,889 | 4,683 |
| 6.370% due 05/25/2035 «• | 447 | 422 |
| 6.415% due 05/25/2035 «• | 115 | 108 |
| 6.445% due 05/25/2035 ~ | 3,853 | 3,690 |
| 6.460% due 05/25/2035 «• | 87 | 82 |
| 6.470% due 08/25/2037 ~ | 1,907 | 1,895 |
| 6.475% due 11/25/2035 • | 1,457 | 1,435 |
| 6.520% due 05/25/2035 • | 677 | 597 |
| 6.520% due 08/25/2037 ~ | 7,000 | 6,863 |
| 6.570% due 10/25/2037 • | 64,707 | 29,079 |
| 6.640% due 02/25/2035 « | 212 | 184 |
| 7.120% due 05/25/2035 «• | 35 | 34 |
| 7.570% due 11/25/2035 • | 3,000 | 2,886 |
| 7.720% due 08/25/2037 | 17,510 | 15,949 |
| 8.095% due 11/25/2035 | 3,197 | 3,022 |
| Structured Asset Securities Corp. Mortgage Pass-Through Certificates | | |
| 3.450% due 02/25/2032 « | 59 | 25 |
| 6.295% due 01/25/2035 ~ | 1,331 | 1,327 |
| Structured Asset Securities Corp. Trust | | |
| 6.160% due 09/25/2035 • | 8,609 | 8,078 |
| Symphony CLO Ltd. | | |
| 6.774% due 07/23/2033 | 13,500 | 13,500 |
| 6.874% due 01/23/2032 | 9,000 | 8,983 |
| 7.002% due 04/25/2034 | 99,500 | 99,623 |
| 7.159% due 01/20/2037 | 21,325 | 21,322 |
| Symphony Static CLO Ltd. | | |
| 6.470% due 10/25/2029 • | 5,964 | 5,924 |
| Synchrony Card Funding LLC | | |
| 3.370% due 04/15/2028 | 14,000 | 13,697 |
| Taberna Preferred Funding Ltd. | | |
| 6.146% due 07/05/2035 • | 9,304 | 8,467 |
| 6.146% (TSFR3M + 0.732%) due 07/05/2035 ~ | 140 | 128 |
| Tallman Park CLO Ltd. | | |
| 6.737% due 04/20/2034 | 31,100 | 30,984 |
| TCW CLO Ltd. | | |
| 6.610% due 04/25/2031 • | 1,625 | 1,626 |
| Terwin Mortgage Trust | | |
| 5.810% due 07/25/2037 • | 1,987 | 1,907 |
| 6.010% due 07/25/2037 | 4,960 | 4,173 |
| 6.090% due 04/25/2037 ~ | 14,478 | 13,812 |
| 6.270% due 09/25/2036 • | 9,994 | 4,293 |
| 6.445% due 07/25/2035 | 5,996 | 4,696 |
| 6.595% due 04/25/2036 • | 1,188 | 1,179 |
| 6.670% due 04/25/2036 | 1,857 | 1,774 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|---------|------------|
| 7.720% due 10/25/2038 • Tesla Electric Vehicle Trust | | 1,057 | 1,039 |
| 5.380% due 06/20/2028 | | 45,000 | 45,440 |
| 5.380% due 02/20/2029 | | 15,000 | 15,178 |
| Theorem Funding Trust | | | |
| 1.850% due 02/15/2028 | | 858 | 857 |
| 6.060% due 12/15/2028 | | 27,581 | 27,495 |
| 7.580% due 04/15/2029 | | 28,459 | 28,788 |
| Tikehau CLO DAC | | | |
| 5.065% due 04/15/2032 • Trainer Wortham CBO Ltd. | EUR | 1,300 | 1,425 |
| 6.250% due 01/04/2040 Tralea CLO Ltd. | \$ | 4,690 | 1,893 |
| 6.867% due 01/20/2030 Trapeza CDO Ltd. | | 119,165 | 119,291 |
| 5.907% due 11/09/2042 • | | 12,709 | 11,692 |
| 5.957% due 11/09/2042 • | | 14,000 | 11,620 |
| 5.974% due 04/06/2042 • | | 10,932 | 9,784 |
| 5.979% due 01/27/2040 • | | 21,649 | 19,376 |
| 6.034% due 04/06/2042 • | | 8,300 | 6,785 |
| Trestles CLO Ltd. | | | |
| 6.847% due 10/20/2034 Triaxx Prime CDO Ltd. | | 25,800 | 25,780 |
| 5.715% due 10/02/2039 ~ Trinitas CLO Ltd. | | 5,843 | 35 |
| 6.777% due 07/20/2031 | | 34,754 | 34,776 |
| 6.797% due 01/20/2032 Tropic CDO Ltd. | | 18,100 | 18,115 |
| 5.945% due 07/15/2036 • | | 18,253 | 17,067 |
| 5.975% due 07/15/2036 • Truman Capital Mortgage Loan Trust | | 29,002 | 26,826 |
| 5.730% due 03/25/2036 • TruPS Financials Note Securitization Ltd. | | 18 | 17 |
| 6.762% due 03/30/2039 • TSTAT Ltd. | | 158,049 | 154,493 |
| 6.963% due 07/20/2031 U.S. Capital Funding Ltd. | | 5,900 | 5,900 |
| 5.948% due 10/10/2040 • Upstart Pass-Through Trust | | 34,032 | 30,459 |
| 4.300% due 05/20/2030 | | 6,777 | 6,618 |
| 7.900% due 10/20/2028 Upstart Securitization Trust | | 20,494 | 20,753 |
| 1.310% due 11/20/2031 Upstart Structured Pass-Through Trust | | 1,839 | 1,826 |
| 4.250% due 06/17/2030 Venture CLO Ltd. | | 8,403 | 8,213 |
| 6.667% due 07/20/2030 • Vibrant CLO Ltd. | | 1,048 | 1,046 |
| 7.262% due 06/20/2029 Voya CLO Ltd. | | 26,500 | 26,520 |
| 6.655% due 10/15/2030 • | | 973 | 971 |
| 6.744% due 10/17/2032 Wachovia Mortgage Loan Trust | | 18,800 | 18,824 |
| 6.160% due 10/25/2035 ~ WaMu Asset-Backed Certificates WaMu Trust | | 2,983 | 2,656 |
| 5.580% due 04/25/2037 «~ | | 43 | 16 |
| 5.620% due 01/25/2037 ~ | | 31,443 | 26,517 |
| 5.640% due 07/25/2047 • | | 11,967 | 7,075 |
| 5.695% due 05/25/2037 • | | 30,243 | 28,033 |
| 5.710% due 05/25/2037 • | | 18,955 | 16,337 |
| 5.720% due 05/25/2037 • Washington Mutual Asset-Backed Certificates Trust | | 14,733 | 12,706 |
| 4.290% due 10/25/2036 • | | 12,510 | 4,499 |
| 5.770% due 05/25/2036 • | | 9,498 | 7,072 |
| 5.950% due 08/25/2036 • Wellfleet CLO Ltd. | | 8,361 | 4,983 |
| 6.847% due 07/20/2032 • Wells Fargo Home Equity Asset-Backed Securities Trust | | 22,911 | 22,838 |
| 5.760% due 07/25/2036 • | | 4,053 | 3,997 |
| 5.790% due 07/25/2036 • | | 6,795 | 6,500 |
| 5.890% due 03/25/2037 • | | 686 | 674 |
| 5.930% due 04/25/2037 • | | 8,362 | 8,088 |
| 5.980% due 05/25/2036 • | | 4,000 | 3,908 |
| 6.025% due 05/25/2036 | | 1,340 | 1,239 |
| 6.070% due 04/25/2037 | | 5,000 | 3,404 |
| 7.195% due 11/25/2035 | | 466 | 462 |
| 8.020% due 11/25/2035 • | | 12,883 | 11,936 |
| Total Asset-Backed Securities (Cost \$25,946,006) | | | 24,603,098 |
| SOVEREIGN ISSUES 3.7% | | | |
| Argentina Government International Bond | | | |
| 0.750% due 07/09/2030 p | | 515,494 | 203,248 |
| 1.000% due 07/09/2029 | | 36,438 | 14,548 |
| 3.500% due 07/09/2041 p | | 383,591 | 131,041 |
| 3.625% due 07/09/2035 p | | 550,755 | 185,291 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|------------|-----------|
| 3.625% due 07/09/2046 b | | 15,639 | 5,418 |
| 4.250% due 01/09/2038 b | | 113,563 | 45,146 |
| 15.500% due 10/17/2026 | ARS | 11,682 | 4 |
| Argentina Treasury Bond BONCER | | | |
| 4.000% due 10/14/2024 | | 11,320,549 | 18,676 |
| Autonomous City of Buenos Aires | | | |
| 113.333% (BADLARPP + 3.250%) due 03/29/2024 ~ | | 8,329 | 8 |
| 122.642% (BADLARPP + 3.750%) due 02/22/2028 ~ | | 1,089,226 | 956 |
| Israel Government International Bond | | | |
| 3.800% due 05/13/2060 | \$ | 115,235 | 82,965 |
| 4.500% due 04/03/2120 | | 48,000 | 37,674 |
| Mexico Government International Bond | | | |
| 2.750% due 11/27/2031 (j) | MXN | 8,364,053 | 434,940 |
| 3.000% due 12/03/2026 (j) | | 2,922,052 | 159,855 |
| 4.000% due 11/30/2028 (j) | | 4,637,734 | 267,083 |
| Peru Government International Bond | | | |
| 5.350% due 08/12/2040 | PEN | 4,500 | 1,044 |
| 5.400% due 08/12/2034 | | 13,380 | 3,277 |
| 5.940% due 02/12/2029 | | 878 | 237 |
| 6.150% due 08/12/2032 | | 4,968 | 1,313 |
| 6.900% due 08/12/2037 | | 8,414 | 2,293 |
| 6.950% due 08/12/2031 | | 3,371 | 942 |
| Provincia de Buenos Aires | | | |
| 129.126% due 04/12/2025 | ARS | 941,356 | 783 |
| Republic of Greece Government International Bond | | | |
| 2.000% due 04/22/2027 | EUR | 29,093 | 31,941 |
| 3.900% due 01/30/2033 | | 46,724 | 54,928 |
| 4.000% due 01/30/2037 | | 78,168 | 91,256 |
| 4.200% due 01/30/2042 | | 33,323 | 39,384 |
| Romania Government International Bond | | | |
| 1.750% due 07/13/2030 | | 82,700 | 74,043 |
| 2.000% due 04/14/2033 | | 23,900 | 19,807 |
| 2.125% due 03/07/2028 | | 6,200 | 6,225 |
| 2.750% due 04/14/2041 | | 59,800 | 44,476 |
| 2.875% due 04/13/2042 | | 64,700 | 48,510 |
| 3.750% due 02/07/2034 | | 25,720 | 24,497 |
| 5.500% due 09/18/2028 | | 49,000 | 55,707 |
| 6.375% due 09/18/2033 | | 50,400 | 58,941 |
| Russia Government International Bond | | | |
| 4.250% due 06/23/2027 ^{^(e)} | \$ | 188,400 | 121,518 |
| 4.375% due 03/21/2029 ^{^(e)} | | 200 | 113 |
| 4.750% due 05/27/2026 ^{^(e)} | | 164,200 | 115,761 |
| 5.100% due 03/28/2035 ^{^(e)} | | 5,600 | 2,268 |
| 5.250% due 06/23/2047 ^{^(e)} | | 560,200 | 198,871 |
| 5.625% due 04/04/2042 ^{^(e)} | | 405,400 | 272,591 |
| 5.875% due 09/16/2043 ^{^(e)} | | 124,400 | 78,596 |
| 7.150% due 11/12/2025 ^{^(e)} | RUB | 34,182,840 | 157,030 |
| 7.500% due 03/31/2030 ^{^(e)} | \$ | 2,541 | 1,666 |
| 7.950% due 10/07/2026 ^{^(e)} | RUB | 13,227,572 | 54,466 |
| South Africa Government International Bond | | | |
| 10.500% due 12/21/2026 | ZAR | 16,009,400 | 916,218 |
| State Agency of Roads of Ukraine | | | |
| 6.250% due 06/24/2030 | \$ | 8,918 | 2,298 |
| Turkey Government International Bond | | | |
| 4.250% due 03/13/2025 | | 292,100 | 287,193 |
| 5.250% due 03/13/2030 | | 258,921 | 238,240 |
| 6.125% due 10/24/2028 | | 76,500 | 75,410 |
| 7.625% due 04/26/2029 | | 253,315 | 262,833 |
| Türkiye İhracat Kredi Bankası AS | | | |
| 8.250% due 01/24/2024 | | 25,400 | 25,457 |
| Ukraine Government International Bond | | | |
| 4.375% due 01/27/2032 | EUR | 27,571 | 6,331 |
| Venezuela Government International Bond | | | |
| 7.000% due 03/31/2038 ^{^(e)} | \$ | 8,428 | 1,289 |
| 7.650% due 04/21/2035 ^{^(e)} | | 40,703 | 6,410 |
| 7.750% due 10/13/2029 | | 12,195 | 1,735 |
| 8.250% due 10/13/2024 ^{^(e)} | | 53,077 | 8,345 |
| 9.000% due 05/07/2049 | | 23,441 | 3,705 |
| 9.250% due 09/15/2027 ^{^(e)} | | 60,703 | 11,616 |
| 9.250% due 05/07/2038 ^{^(e)} | | 75,546 | 13,187 |
| 11.750% due 10/21/2026 ^{^(e)} | | 6,260 | 1,221 |
| 11.950% due 08/05/2041 ^{^(e)} | | 64,700 | 12,600 |
| Total Sovereign Issues (Cost \$5,937,270) | | | 5,023,425 |

SHARES

COMMON STOCKS 0.2%

CONSUMER DISCRETIONARY 0.0%

Serta Simmons Bedding, Inc. Serta Simmons Bedding LLC «(f)(m)

1,460

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Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|-------------|----------------|
| ENERGY 0.0% | | |
| Constellation Oil 'B' «(f)(m) | 2,442,967 | 265 |
| FINANCIALS 0.2% | | |
| ADLER Group SA «(f) | 21,107 | 11 |
| Intelsat Emergence SA «(f)(m) | 7,981,591 | 227,390 |
| UBS Group AG | 245,819 | 7,629 |
| | | <u>235,030</u> |
| HEALTH CARE 0.0% | | |
| NVHL SA 'A' «(f)(m) | 8,220 | 5 |
| NVHL SA 'B' «(f)(m) | 8,220 | 5 |
| NVHL SA 'C' «(f)(m) | 8,220 | 5 |
| NVHL SA 'D' «(f)(m) | 8,220 | 5 |
| NVHL SA 'E' «(f)(m) | 8,220 | 4 |
| NVHL SA 'F' «(f)(m) | 8,220 | 4 |
| NVHL SA 'G' «(f)(m) | 8,220 | 4 |
| NVHL SA 'H' «(f)(m) | 8,220 | 4 |
| NVHL SA 'I' «(f)(m) | 8,220 | 4 |
| NVHL SA 'J' «(f)(m) | 8,220 | 4 |
| | | <u>44</u> |
| INDUSTRIALS 0.0% | | |
| Drillco Holding Lux SA «(f)(m) | 39,510 | 981 |
| Drillco Holding Lux SA «(f) | 207,100 | 5,143 |
| Forsea Holding SA «(f) | 23,011 | 571 |
| SSB Manufacturing Co., Inc. «(f)(m) | 1,460 | 18 |
| Voyager Aviation Holdings LLC «(f) | 5,549 | 0 |
| Westmoreland Mining Holdings «(f)(m) | 143,733 | 575 |
| Westmoreland Mining LLC «(f)(m) | 144,999 | 508 |
| | | <u>7,796</u> |
| REAL ESTATE 0.0% | | |
| ADLER Group SA | 46,737 | 27 |
| Sunac Services Holdings Ltd. | 5,203,021 | 1,246 |
| | | <u>1,273</u> |
| Total Common Stocks (Cost \$679,754) | | <u>244,426</u> |
| WARRANTS 0.0% | | |
| ENERGY 0.0% | | |
| Constellation Oil 'D' - Exp. 06/10/2071 «(m) | 3 | 0 |
| FINANCIALS 0.0% | | |
| Intelsat Emergence SA - Exp. 02/17/2027 « | 183,119 | 470 |
| Total Warrants (Cost \$38,403) | | <u>470</u> |
| PREFERRED SECURITIES 0.2% | | |
| FINANCIALS 0.2% | | |
| AGFC Capital Trust 7.405% (US0003M + 1.750%) due 01/15/2067 ~ | 105,720,000 | 53,766 |
| Bighthouse Holdings LLC 6.500% due 07/27/2037 b(k) | 5,245,000 | 4,799 |
| Charles Schwab Corp. 4.000% due 06/01/2026 *(k) | 55,800,000 | 49,248 |
| 5.000% due 12/01/2027 *(k) | 3,000,000 | 2,533 |
| 5.375% due 06/01/2025 *(k) | 3,134,000 | 3,096 |
| Encina Private Credit LLC « | 24,670 | 0 |
| Farm Credit Bank of Texas 9.656% (US0003M + 4.010%) due 03/15/2024 ~(k) | 87,500 | 8,739 |
| Nationwide Building Society 10.250% ~ | 1,233,257 | 204,815 |
| | | <u>326,996</u> |
| INDUSTRIALS 0.0% | | |
| Voyager Aviation Holdings LLC 9.500% « | 33,294 | 0 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-------------------------------|----------------|
| Total Preferred Securities (Cost \$379,648) | | | 326,996 |
| REAL ESTATE INVESTMENT TRUSTS 0.3% | | | |
| REAL ESTATE 0.3% | | | |
| CBL & Associates Properties, Inc. | | 71,693 | 1,751 |
| Uniti Group, Inc. | | 1,130,016 | 6,531 |
| VICI Properties, Inc. | | 11,625,222 | 370,612 |
| Total Real Estate Investment Trusts (Cost \$158,970) | | | 378,894 |
| | | PRINCIPAL AMOUNT (000s) | |
| SHORT-TERM INSTRUMENTS 0.3% | | | |
| REPURCHASE AGREEMENTS (n) 0.0% | | | |
| | | | 43,228 |
| SHORT-TERM NOTES 0.0% | | | |
| Argentina Treasury Bond BONCER 3.750% due 05/20/2024 | ARS | 14,999,739 | 15,862 |
| HUNGARY TREASURY BILLS 0.2% | | | |
| 10.900% due 01/04/2024 (h)(i) | HUF | 78,574,000 | 226,350 |
| U.S. TREASURY BILLS 0.1% | | | |
| 5.413% due 01/25/2024 - 03/28/2024 (g)(h)(p)(r) | \$ | 59,447 | 59,100 |
| Total Short-Term Instruments (Cost \$347,563) | | | 344,540 |
| Total Investments in Securities (Cost \$208,485,575) | | | 198,526,346 |
| | | SHARES | |
| INVESTMENTS IN AFFILIATES 7.4% | | | |
| COMMON STOCKS 0.5% | | | |
| Communication Services 0.1% | | | |
| Clear Channel Outdoor Holdings, Inc. (f) | | 50,862,666 | 92,570 |
| iHeartMedia, Inc. 'A' (f) | | 9,028,024 | 24,105 |
| iHeartMedia, Inc. 'B' «(f) | | 12,214,441 | 29,351 |
| Health Care 0.2% | | | |
| Amsurg Equity « (f)(m) | | 5,968,052 | 306,108 |
| | | | 146,026 |
| Industrials 0.1% | | | |
| Neiman Marcus Group Ltd. LLC «(f)(m) | | 919,864 | 137,861 |
| Sierra Hamilton Holder LLC «(f)(m) | | 15,369,768 | 2 |
| | | | 137,863 |
| Utilities 0.1% | | | |
| Windstream Units « (f) | | 5,118,377 | 151,460 |
| Total Common Stocks (Cost \$998,322) | | | 741,457 |
| SHORT-TERM INSTRUMENTS 6.9% | | | |
| CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 6.9% | | | |
| PIMCO Short-Term Floating NAV Portfolio III | | 981,359,647 | 9,545,685 |
| Total Short-Term Instruments (Cost \$9,541,368) | | | 9,545,685 |
| Total Investments in Affiliates (Cost \$10,539,690) | | | 10,287,142 |
| Total Investments 151.3% (Cost \$219,025,265) | | \$ | 208,813,488 |
| Financial Derivative Instruments (o)(q) 0.1% (Cost or Premiums, net \$5,659,149) | | | 77,927 |
| Other Assets and Liabilities, net (51.4)% | | | (70,877,891) |
| Net Assets 100.0% | | \$ | 138,013,524 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO CONSOLIDATED SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- ▣ The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- ^ Security is in default.
- « Security valued using significant unobservable inputs (Level 3).
- μ All or a portion of this amount represents unfunded loan commitments. The interest rate for the unfunded portion will be determined at the time of funding.
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- b Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
 - (a) Security is an Interest Only ("IO") or IO Strip.
 - (b) Principal only security.
 - (c) When-issued security.
 - (d) Payment in-kind security.
 - (e) Security is not accruing income as of the date of this report.
 - (f) Security did not produce income within the last twelve months.
 - (g) Coupon represents a weighted average yield to maturity.
 - (h) Zero coupon security.
 - (i) Coupon represents a yield to maturity.
 - (j) Principal amount of security is adjusted for inflation.
 - (k) Perpetual maturity; date shown, if applicable, represents next contractual call date.
 - (l) Contingent convertible security.
- (m) RESTRICTED SECURITIES:

| Issuer Description | Acquisition Date | Cost | Market Value | Market Value as Percentage of Net Assets |
|--|-------------------------|--------------|-----------------|--|
| Amsurg Equity | 11/02/2023 - 11/06/2023 | \$ 249,375 | \$ 306,108 | 0.22% |
| Constellation Oil 'B' | 06/10/2022 | 265 | 265 | 0.00 |
| Constellation Oil 'D' - Exp. 06/10/2071 | 06/10/2022 | 0 | 0 | 0.00 |
| Deutsche Bank AG 3.035% due 05/28/2032 | 05/25/2021 - 03/27/2023 | 93,924 | 79,228 | 0.06 |
| Drillco Holding Lux SA | 06/08/2023 | 790 | 981 | 0.00 |
| GHH Holdings Ltd. 7.145% due 12/04/2024 | 10/10/2018 | 97,476 | 92,580 | 0.07 |
| Intelsat Emergence SA | 06/19/2017 - 07/03/2023 | 612,233 | 227,390 | 0.16 |
| NVHL SA 'A' | 03/09/2012 | 0 | 5 | 0.00 |
| NVHL SA 'B' | 03/09/2012 | 0 | 5 | 0.00 |
| NVHL SA 'C' | 03/09/2012 | 0 | 5 | 0.00 |
| NVHL SA 'D' | 03/09/2012 | 0 | 5 | 0.00 |
| NVHL SA 'E' | 03/09/2012 | 0 | 4 | 0.00 |
| NVHL SA 'F' | 03/09/2012 | 0 | 4 | 0.00 |
| NVHL SA 'G' | 03/09/2012 | 0 | 4 | 0.00 |
| NVHL SA 'H' | 03/09/2012 | 0 | 4 | 0.00 |
| NVHL SA 'I' | 03/09/2012 | 0 | 4 | 0.00 |
| NVHL SA 'J' | 03/09/2012 | 0 | 4 | 0.00 |
| Neiman Marcus Group Ltd. LLC | 09/25/2020 | 29,624 | 137,861 | 0.10 |
| Oracle Corp. 4.100% due 03/25/2061 | 03/22/2021 | 22,058 | 16,876 | 0.01 |
| Project Luminous 8.362% due 12/15/2027 | 09/20/2023 | 80,120 | 80,351 | 0.06 |
| Ripon Investments Financing Ltd. 0.000% due 02/12/2024 | 01/11/2023 | 3,130 | 3,285 | 0.00 |
| SSB Manufacturing Co., Inc. | 06/29/2023 | 2,432 | 18 | 0.00 |
| Serta Simmons Bedding, Inc. Serta Simmons Bedding LLC | 06/29/2023 | 2,432 | 18 | 0.00 |
| Sierra Hamilton Holder LLC | 07/31/2017 | 3,896 | 2 | 0.00 |
| Westmoreland Mining Holdings | 12/08/2014 - 03/26/2019 | 4,033 | 575 | 0.00 |
| Westmoreland Mining LLC | 06/30/2023 | 961 | 508 | 0.00 |
| | | \$ 1,202,749 | \$ 946,090 | 0.68% |

BORROWINGS AND OTHER FINANCING TRANSACTIONS

- (n) REPURCHASE AGREEMENTS:

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|---|-----------------------|---------------------------------|---|
| FICC | 2.600% | 12/29/2023 | 01/02/2024 | \$ 43,228 | U.S. Treasury Notes 4.875% due 11/30/2025 | \$ (44,093) | \$ 43,228 | \$ 43,240 |
| Total Repurchase Agreements | | | | | | \$ (44,093) | \$ 43,228 | \$ 43,240 |

SHORT SALES:

| Description | Coupon | Maturity Date | Principal Amount | Proceeds | Payable for Short Sales |
|---------------------------------------|--------|---------------|------------------|-----------------------|-------------------------|
| U.S. Government Agencies (2.1)% | | | | | |
| Uniform Mortgage-Backed Security | 4.000% | 02/01/2053 | \$ (127) | \$ (113) | \$ (120) |
| Uniform Mortgage-Backed Security, TBA | 1.500 | 01/01/2054 | 32,175 | (23,955) | (25,066) |
| Uniform Mortgage-Backed Security, TBA | 2.000 | 01/01/2039 | 300 | (264) | (269) |
| Uniform Mortgage-Backed Security, TBA | 2.000 | 01/01/2054 | 19,450 | (14,855) | (15,901) |
| Uniform Mortgage-Backed Security, TBA | 2.000 | 02/01/2054 | 1,950 | (1,533) | (1,596) |
| Uniform Mortgage-Backed Security, TBA | 2.500 | 01/01/2054 | 28,753 | (24,514) | (24,465) |
| Uniform Mortgage-Backed Security, TBA | 2.500 | 02/01/2054 | 2,301,697 | (1,924,688) | (1,960,938) |
| Uniform Mortgage-Backed Security, TBA | 4.000 | 02/01/2039 | 102,300 | (100,222) | (100,414) |
| Uniform Mortgage-Backed Security, TBA | 4.500 | 03/01/2054 | 804,500 | (763,458) | (780,019) |
| Total Short Sales (2.1)% | | | | \$ (2,853,602) | \$ (2,908,788) |

⁽¹⁾ Includes accrued interest.

The average amount of borrowings outstanding during the period ended December 31 2023 was \$(9,161) at a weighted average interest rate of 0.420%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period.

(o) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin ⁽¹⁾ | |
|--|------------------|----------------|-----------------|---|---------------------------------|-------------------|
| | | | | | Asset | Liability |
| 3-Month SOFR Active Contract December Futures | 03/2024 | 8,007 | \$ 1,894,506 | \$ (30,935) | \$ 100 | \$ 0 |
| Euro-Bund March Futures | 03/2024 | 1,515 | 229,498 | 7,266 | 0 | (2,375) |
| U.S. Treasury 2-Year Note March Futures | 03/2024 | 1,343 | 276,543 | 2,425 | 168 | 0 |
| U.S. Treasury 10-Year Ultra Long-Term Bond March Futures | 03/2024 | 14,613 | 1,724,562 | 75,443 | 0 | (1,370) |
| | | | | \$ 54,199 | \$ 268 | \$ (3,745) |

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin ⁽¹⁾ | |
|--|------------------|----------------|-----------------|---|---------------------------------|--------------------|
| | | | | | Asset | Liability |
| 3-Month SOFR Active Contract December Futures | 03/2025 | 2,457 | \$ (591,338) | \$ 9,137 | \$ 0 | \$ (215) |
| 3-Month SOFR Active Contract December Futures | 03/2026 | 2,667 | (646,314) | 6,068 | 0 | (233) |
| 3-Month SOFR Active Contract June Futures | 09/2024 | 3,094 | (738,576) | 16,301 | 0 | (155) |
| 3-Month SOFR Active Contract June Futures | 09/2025 | 2,494 | (603,486) | 6,499 | 0 | (249) |
| 3-Month SOFR Active Contract March Futures | 06/2024 | 4,111 | (976,517) | 25,090 | 0 | (103) |
| 3-Month SOFR Active Contract March Futures | 06/2025 | 2,245 | (542,055) | 6,914 | 0 | (225) |
| 3-Month SOFR Active Contract March Futures | 06/2026 | 2,497 | (605,086) | 5,560 | 0 | (187) |
| 3-Month SOFR Active Contract September Futures | 12/2024 | 2,869 | (687,879) | 12,782 | 0 | (215) |
| 3-Month SOFR Active Contract September Futures | 12/2025 | 2,038 | (493,706) | 4,783 | 0 | (204) |
| Australia Government 10-Year Bond March Futures | 03/2024 | 11,965 | (951,240) | (26,962) | 4,781 | (5,881) |
| U.S. Treasury 5-Year Note March Futures | 03/2024 | 317 | (34,481) | (846) | 0 | (27) |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 25,055 | (2,828,475) | (73,976) | 0 | (192) |
| U.S. Treasury Long-Term Bond March Futures | 03/2024 | 20,622 | (2,576,461) | (193,507) | 3,867 | 0 |
| U.S. Treasury Ultra Long-Term Bond March Futures | 03/2024 | 15,493 | (2,069,768) | (182,815) | 8,230 | 0 |
| | | | | \$ (384,972) | \$ 16,878 | \$ (7,886) |
| Total Futures Contracts | | | | \$ (330,773) | \$ 17,146 | \$ (11,631) |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - BUY PROTECTION⁽²⁾

| Reference Entity | Fixed (Pay) Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽⁴⁾ | Notional Amount ⁽⁵⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁶⁾ | Variation Margin | |
|-----------------------------|------------------|-------------------|---------------|---|--------------------------------|---------------------------|---|-----------------------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Sprint Communications, Inc. | (5.000)% | Quarterly | 06/20/2024 | 0.318% | 2,200 | \$ (303) | \$ 250 | \$ (53) | \$ 0 | \$ (1) |
| | | | | | | \$ (303) | \$ 250 | \$ (53) | \$ 0 | \$ (1) |

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽³⁾

| Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽⁴⁾ | Notional Amount ⁽⁵⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁶⁾ | Variation Margin | |
|------------------------------|--------------------|-------------------|---------------|---|--------------------------------|---------------------------|---|-----------------------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Airbus Finance BV | 1.000% | Quarterly | 06/20/2028 | 0.447% | EUR 25,700 | \$ 167 | \$ 507 | \$ 674 | \$ 7 | \$ 0 |
| AT&T, Inc. | 1.000 | Quarterly | 12/20/2025 | 0.565 | \$ 2,400 | 31 | (10) | 21 | 0 | 0 |
| AT&T, Inc. | 1.000 | Quarterly | 06/20/2026 | 0.608 | 5,700 | 88 | (34) | 54 | 0 | (1) |
| AT&T, Inc. | 1.000 | Quarterly | 06/20/2028 | 0.750 | 23,900 | (48) | 299 | 251 | 0 | (9) |
| Boeing Co. | 1.000 | Quarterly | 12/20/2024 | 0.261 | 27,630 | 168 | 38 | 206 | 6 | 0 |
| Ford Motor Co. | 5.000 | Quarterly | 12/20/2024 | 0.635 | 24,300 | 2,324 | (1,265) | 1,059 | 10 | 0 |
| Ford Motor Co. | 5.000 | Quarterly | 06/20/2026 | 1.223 | 6,700 | 744 | (144) | 600 | 0 | (3) |
| Ford Motor Co. | 5.000 | Quarterly | 12/20/2026 | 1.358 | 8,800 | 1,089 | (190) | 899 | 3 | 0 |
| Ford Motor Co. | 5.000 | Quarterly | 06/20/2027 | 1.562 | 16,700 | 1,581 | 267 | 1,848 | 0 | (3) |
| Ford Motor Credit Co. LLC | 5.000 | Quarterly | 06/20/2024 | 0.544 | 20,100 | 1,011 | (551) | 460 | 10 | 0 |
| Ford Motor Credit Co. LLC | 5.000 | Quarterly | 12/20/2024 | 0.604 | 31,300 | 2,065 | (691) | 1,374 | 21 | 0 |
| Ford Motor Credit Co. LLC | 5.000 | Quarterly | 06/20/2025 | 0.846 | 59,800 | 4,589 | (939) | 3,650 | 0 | (15) |
| Ford Motor Credit Co. LLC | 5.000 | Quarterly | 12/20/2025 | 0.966 | 20,000 | 903 | 653 | 1,556 | 6 | 0 |
| Ford Motor Credit Co. LLC | 5.000 | Quarterly | 06/20/2026 | 1.145 | 21,300 | 2,083 | (133) | 1,950 | 0 | (12) |
| Ford Motor Credit Co. LLC | 5.000 | Quarterly | 12/20/2026 | 1.263 | 13,400 | 1,508 | (102) | 1,406 | 4 | 0 |
| Ford Motor Credit Co. LLC | 5.000 | Quarterly | 06/20/2027 | 1.460 | 47,500 | 4,865 | 558 | 5,423 | 0 | (17) |
| General Electric Co. | 1.000 | Quarterly | 06/20/2026 | 0.286 | 44,800 | 471 | 300 | 771 | 0 | (6) |
| General Electric Co. | 1.000 | Quarterly | 12/20/2026 | 0.313 | 8,900 | 99 | 76 | 175 | 0 | 0 |
| Rolls-Royce PLC | 1.000 | Quarterly | 06/20/2025 | 0.458 | EUR 6,400 | (461) | 519 | 58 | 0 | (2) |
| Rolls-Royce PLC | 1.000 | Quarterly | 12/20/2025 | 0.508 | 34,900 | (3,725) | 4,104 | 379 | 11 | 0 |
| Rolls-Royce PLC | 1.000 | Quarterly | 06/20/2026 | 0.659 | 55,200 | (1,884) | 2,404 | 520 | 2 | 0 |
| Rolls-Royce PLC | 1.000 | Quarterly | 12/20/2026 | 0.759 | 244,400 | (10,378) | 12,331 | 1,953 | 151 | 0 |
| Rolls-Royce PLC | 1.000 | Quarterly | 06/20/2027 | 0.843 | 28,700 | (2,120) | 2,296 | 176 | 6 | 0 |
| Verizon Communications, Inc. | 1.000 | Quarterly | 06/20/2026 | 0.561 | \$ 13,300 | 302 | (160) | 142 | 0 | 0 |
| Verizon Communications, Inc. | 1.000 | Quarterly | 12/20/2026 | 0.580 | 62,700 | 1,390 | (633) | 757 | 12 | 0 |
| Verizon Communications, Inc. | 1.000 | Quarterly | 06/20/2027 | 0.620 | 6,600 | 0 | 83 | 83 | 0 | 0 |
| Verizon Communications, Inc. | 1.000 | Quarterly | 06/20/2028 | 0.700 | 51,600 | (104) | 752 | 648 | 3 | 0 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|-------------------------------------|-------|-----------|------------|-------|--------|----------|-----------|-----------|--------|---------|
| Verizon Communicatio ns, Inc. | 1.000 | Quarterly | 12/20/2028 | 0.739 | 10,000 | (46) | 166 | 120 | 3 | 0 |
| | | | | | | \$ 6,712 | \$ 20,501 | \$ 27,213 | \$ 255 | \$ (68) |

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION⁽²⁾

| Index/Tranches | Fixed (Pay) Rate | Payment Frequency | Maturity Date | Notional Amount ⁽⁵⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁶⁾ | Variation Margin | |
|------------------------|---------------------|----------------------|------------------|-----------------------------------|---------------------------------|---|--------------------------------|------------------|-----------|
| | | | | | | | | Asset | Liability |
| CDX.IG-35 5-Year Index | (1.000)% | Quarterly | 12/20/2025 | \$ 205,800 | \$ (1,977) | \$ (1,119) | \$ (3,096) | \$ 11 | \$ 0 |

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽³⁾

| Index/Tranches | Fixed Receive Rate | Payment Frequency | Maturity Date | Notional Amount ⁽⁵⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁶⁾ | Variation Margin | |
|------------------------|-----------------------|----------------------|------------------|-----------------------------------|---------------------------------|---|--------------------------------|------------------|------------|
| | | | | | | | | Asset | Liability |
| CDX.EM-31 5-Year Index | 1.000% | Quarterly | 06/20/2024 | \$ 187,179 | \$ (466) | \$ 1,275 | \$ 809 | \$ 0 | \$ (22) |
| CDX.EM-32 5-Year Index | 1.000 | Quarterly | 12/20/2024 | 73,015 | (348) | 884 | 536 | 0 | (4) |
| CDX.EM-34 5-Year Index | 1.000 | Quarterly | 12/20/2025 | 217,028 | (25,440) | 21,195 | (4,245) | 15 | 0 |
| CDX.EM-35 5-Year Index | 1.000 | Quarterly | 06/20/2026 | 1,472 | (48) | 43 | (5) | 0 | 0 |
| CDX.EM-36 5-Year Index | 1.000 | Quarterly | 12/20/2026 | 1,115,408 | (44,696) | 38,035 | (6,661) | 0 | (246) |
| CDX.EM-37 5-Year Index | 1.000 | Quarterly | 06/20/2027 | 18,081 | (1,487) | 1,241 | (246) | 0 | (13) |
| CDX.EM-38 5-Year Index | 1.000 | Quarterly | 12/20/2027 | 103,850 | (8,556) | 6,932 | (1,624) | 0 | (15) |
| CDX.EM-39 5-Year Index | 1.000 | Quarterly | 06/20/2028 | 69,500 | (4,888) | 3,516 | (1,372) | 0 | (12) |
| CDX.EM-40 5-Year Index | 1.000 | Quarterly | 12/20/2028 | 672,000 | (37,176) | 17,969 | (19,207) | 0 | (158) |
| CDX.HY-34 5-Year Index | 5.000 | Quarterly | 06/20/2025 | 8,010 | 739 | (356) | 383 | 2 | 0 |
| CDX.HY-35 5-Year Index | 5.000 | Quarterly | 12/20/2025 | 12,843 | 1,229 | (468) | 761 | 2 | 0 |
| CDX.HY-36 5-Year Index | 5.000 | Quarterly | 06/20/2026 | 721,292 | 17,436 | 29,682 | 47,118 | 40 | 0 |
| CDX.HY-37 5-Year Index | 5.000 | Quarterly | 12/20/2026 | 296,044 | 7,184 | 14,050 | 21,234 | 1 | 0 |
| CDX.HY-38 5-Year Index | 5.000 | Quarterly | 06/20/2027 | 56,580 | 85 | 3,837 | 3,922 | 1 | 0 |
| CDX.HY-39 5-Year Index | 5.000 | Quarterly | 12/20/2027 | 52,587 | (635) | 3,937 | 3,302 | 0 | (15) |
| CDX.HY-40 5-Year Index | 5.000 | Quarterly | 06/20/2028 | 26,829 | 0 | 1,694 | 1,694 | 0 | (11) |
| CDX.HY-41 5-Year Index | 5.000 | Quarterly | 12/20/2028 | 4,363,524 | 37,821 | 224,674 | 262,495 | 0 | (1,218) |
| CDX.IG-37 5-Year Index | 1.000 | Quarterly | 12/20/2026 | 2,800 | 62 | (12) | 50 | 0 | 0 |
| CDX.IG-38 5-Year Index | 1.000 | Quarterly | 06/20/2027 | 14,660 | 7 | 281 | 288 | 0 | (2) |
| CDX.IG-39 5-Year Index | 1.000 | Quarterly | 12/20/2027 | 4,400 | (1) | 87 | 86 | 0 | (1) |
| CDX.IG-40 5-Year Index | 1.000 | Quarterly | 06/20/2028 | 20,100 | 163 | 247 | 410 | 0 | (5) |
| CDX.IG-41 5-Year Index | 1.000 | Quarterly | 12/20/2028 | 5,895,600 | 78,621 | 37,901 | 116,522 | 0 | (1,526) |
| | | | | | \$ 19,606 | \$ 406,644 | \$ 426,250 | \$ 61 | \$ (3,248) |

INTEREST RATE SWAPS

| Pay/ Receive Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value | Variation Margin | |
|-------------------------------------|--|------------|----------------------|------------------|--------------------|---------------------------------|---|-----------------|------------------|------------|
| | | | | | | | | | Asset | Liability |
| Pay ⁽⁷⁾ | 1-Day GBP-SONIO Compounded-OIS | 5.000% | Annual | 03/20/2029 | GBP 1,821,510 | \$ 179,001 | \$ 1,300 | \$ 180,301 | \$ 0 | \$ (5,765) |
| Receive | 1-Day GBP-SONIO Compounded-OIS | 0.750 | Annual | 09/21/2032 | 556,500 | 164,953 | (22,843) | 142,110 | 4,711 | 0 |
| Pay | 1-Day GBP-SONIO Compounded-OIS | 4.320 | Annual | 10/20/2033 | 40,700 | 1,477 | 2,840 | 4,317 | 0 | (431) |
| Receive ⁽⁷⁾ | 1-Day GBP-SONIO Compounded-OIS | 4.500 | Annual | 03/20/2034 | 261,400 | (15,505) | (19,383) | (34,888) | 2,899 | 0 |
| Pay | 1-Day GBP-SONIO Compounded-OIS | 1.096 | Annual | 02/14/2052 | 62,400 | (38,039) | 2,830 | (35,209) | 0 | (1,268) |
| Pay | 1-Day GBP-SONIO Compounded-OIS | 1.060 | Annual | 02/21/2052 | 29,900 | (18,462) | 1,349 | (17,113) | 0 | (605) |
| Pay | 1-Day GBP-SONIO Compounded-OIS | 1.101 | Annual | 02/21/2052 | 29,900 | (18,202) | 1,383 | (16,819) | 0 | (608) |
| Pay | 1-Day GBP-SONIO Compounded-OIS | 1.175 | Annual | 02/28/2052 | 59,900 | (35,533) | 2,935 | (32,598) | 0 | (1,231) |
| Receive | 1-Day GBP-SONIO Compounded-OIS | 0.750 | Annual | 09/21/2052 | 500,150 | 345,135 | (33,049) | 312,086 | 9,758 | 0 |
| Receive ⁽⁷⁾ | 1-Day JPY- MUTKCALM Compounded-OIS | 4.250 | Annual | 03/20/2054 | 3,400 | (244) | (491) | (735) | 104 | 0 |
| Receive | 1-Day JPY- MUTKCALM Compounded-OIS | 0.000 | Semi-Annual | 09/20/2026 | JPY 155,370,000 | (15,085) | 25,225 | 10,140 | 260 | 0 |
| Pay | 1-Day JPY- MUTKCALM Compounded-OIS | 0.176 | Annual | 04/27/2027 | 45,730,000 | (2,247) | 1,161 | (1,086) | 0 | (51) |
| Receive | 1-Day JPY- MUTKCALM Compounded-OIS | 0.020 | Semi-Annual | 09/20/2028 | 275,310,000 | 53,872 | (6,009) | 47,863 | 528 | 0 |
| Receive | 1-Day JPY- MUTKCALM Compounded-OIS | 0.000 | Semi-Annual | 03/15/2029 | 1,037,000,000 | 10,945 | 194,540 | 205,485 | 2,282 | 0 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|------------------------|--|-------|-------------|------------|------------|----------|-----------|-----------|-------|---------|
| Receive | 1-Day JPY- MUTKCALM Compounded-OIS | 0.400 | Annual | 06/15/2032 | 93,523,200 | 560 | 16,469 | 17,029 | 293 | 0 |
| Receive | 1-Day JPY- MUTKCALM Compounded-OIS | 0.500 | Annual | 03/15/2042 | 45,656,000 | 44,542 | (5,456) | 39,086 | 1,491 | 0 |
| Receive | 1-Day JPY- MUTKCALM Compounded-OIS | 0.711 | Annual | 04/27/2042 | 11,112,000 | 4,659 | 2,110 | 6,769 | 372 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.000 | Semi-Annual | 01/26/2024 | \$ 306,100 | (2,117) | (907) | (3,024) | 0 | (161) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.088 | Maturity | 02/03/2024 | 463,700 | (3,741) | (748) | (4,489) | 0 | (239) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.700 | Semi-Annual | 03/06/2024 | 682,700 | (6,961) | 2,770 | (4,191) | 0 | (298) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 5.100 | Annual | 05/22/2024 | 41,629,910 | (68,644) | (41,361) | (110,005) | 0 | (3,264) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 5.400 | Annual | 06/06/2024 | 24,501,000 | (4,570) | 15,936 | 11,366 | 0 | (1,229) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.950 | Annual | 06/20/2024 | 921,100 | (7,054) | (5,791) | (12,845) | 0 | (182) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.040 | Annual | 06/20/2024 | 506,500 | (3,639) | (2,968) | (6,607) | 0 | (93) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.060 | Annual | 06/20/2024 | 2,025,700 | (14,342) | (11,675) | (26,017) | 0 | (376) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.140 | Annual | 06/22/2024 | 1,151,000 | (7,765) | (6,108) | (13,873) | 0 | (188) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.050 | Annual | 07/21/2024 | 781,600 | (10,898) | (6,707) | (17,605) | 0 | (202) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.052 | Annual | 07/24/2024 | 779,600 | (10,931) | (6,544) | (17,475) | 0 | (203) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.010 | Annual | 07/25/2024 | 1,196,400 | (17,139) | (10,148) | (27,287) | 0 | (319) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.765 | Annual | 07/27/2024 | 779,100 | (12,524) | (7,213) | (19,737) | 0 | (234) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.993 | Annual | 10/13/2024 | 170,100 | (3,039) | (479) | (3,518) | 0 | (36) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.920 | Annual | 10/17/2024 | 491,900 | (9,118) | (1,303) | (10,421) | 0 | (108) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.018 | Annual | 10/24/2024 | 159,700 | (2,869) | (322) | (3,191) | 0 | (33) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.140 | Annual | 10/25/2024 | 159,400 | (2,701) | (285) | (2,986) | 0 | (31) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.190 | Annual | 10/25/2024 | 159,400 | (2,633) | (275) | (2,908) | 0 | (30) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.225 | Annual | 10/25/2024 | 159,400 | (2,584) | (269) | (2,853) | 0 | (30) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.973 | Annual | 10/27/2024 | 159,500 | (2,952) | (295) | (3,247) | 0 | (35) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.841 | Annual | 10/31/2024 | 159,100 | (1,090) | (2,329) | (3,419) | 0 | (38) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 0.350 | Semi-Annual | 11/05/2024 | 820,000 | 8,238 | 31,436 | 39,674 | 462 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.088 | Annual | 11/07/2024 | 158,500 | (1,149) | (1,832) | (2,981) | 0 | (35) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.020 | Annual | 11/08/2024 | 242,700 | (1,578) | (3,140) | (4,718) | 0 | (56) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.910 | Annual | 11/14/2024 | 163,400 | (1,085) | (2,229) | (3,314) | 0 | (37) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.845 | Annual | 11/15/2024 | 239,800 | (1,517) | (3,491) | (5,008) | 0 | (56) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 11/21/2024 | 323,000 | (1,171) | (2,619) | (3,790) | 0 | (38) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.650 | Annual | 11/22/2024 | 323,000 | (1,126) | (2,970) | (4,096) | 0 | (42) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.650 | Annual | 12/05/2024 | 326,000 | (1,011) | (2,954) | (3,965) | 0 | (39) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 12/11/2024 | 325,000 | (1,016) | (2,541) | (3,557) | 0 | (35) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 0.600 | Semi-Annual | 12/14/2024 | 3,976,455 | 31,475 | 145,890 | 177,365 | 1,997 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 0.700 | Semi-Annual | 12/14/2024 | 10,241,100 | 466,544 | (19,780) | 446,764 | 5,028 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 0.800 | Semi-Annual | 12/14/2024 | 10,221,000 | 455,451 | (19,573) | 435,878 | 4,902 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 0.350 | Semi-Annual | 12/18/2024 | 1,460,000 | 6,082 | 62,042 | 68,124 | 750 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 2.450 | Annual | 12/20/2024 | 4,973,600 | 120,149 | (4,050) | 116,099 | 1,314 | 0 |
| Receive ⁽⁷⁾ | 1-Day USD-SOFR Compounded-OIS | 2.350 | Annual | 01/17/2025 | 2,485,600 | 59,667 | (3,278) | 56,389 | 0 | (304) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.500 | Annual | 05/22/2025 | 21,464,640 | (60,961) | (46,127) | (107,088) | 1,992 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.900 | Annual | 06/06/2025 | 12,635,250 | 308,274 | (263,457) | 44,817 | 1,860 | 0 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|------------------------|----------------------------------|-------|-------------|------------|-----------|-----------|-----------|-----------|-----|---------|
| Receive ⁽⁷⁾ | 1-Day USD-SOFR Compounded-OIS | 1.600 | Annual | 01/16/2026 | 1,948,100 | 97,712 | (7,800) | 89,912 | 0 | (753) |
| Receive ⁽⁷⁾ | 1-Day USD-SOFR Compounded-OIS | 2.300 | Annual | 01/17/2026 | 1,401,600 | 51,837 | (5,795) | 46,042 | 0 | (551) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 0.500 | Semi-Annual | 06/16/2026 | 5,411,800 | (64,843) | (408,563) | (473,406) | 0 | (1,648) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.500 | Annual | 06/21/2026 | 233,830 | 3,897 | 676 | 4,573 | 0 | (53) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 4.000 | Annual | 12/20/2026 | 262,500 | 360 | (1,930) | (1,570) | 0 | (97) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.380 | Semi-Annual | 01/04/2027 | 415,700 | (35,297) | 1,127 | (34,170) | 0 | (3) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.570 | Semi-Annual | 01/11/2027 | 246,000 | (19,628) | 1,113 | (18,515) | 0 | (61) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.570 | Semi-Annual | 01/12/2027 | 152,500 | (12,177) | 709 | (11,468) | 0 | (38) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.425 | Semi-Annual | 01/18/2027 | 287,000 | (24,222) | 1,375 | (22,847) | 0 | (76) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.443 | Semi-Annual | 01/18/2027 | 69,300 | (5,818) | 332 | (5,486) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.418 | Semi-Annual | 01/20/2027 | 146,200 | (12,381) | 732 | (11,649) | 0 | (39) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.550 | Semi-Annual | 01/20/2027 | 956,100 | (91,992) | 19,979 | (72,013) | 0 | (240) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.600 | Semi-Annual | 02/15/2027 | 218,900 | (17,689) | 1,950 | (15,739) | 0 | (55) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.580 | Semi-Annual | 02/16/2027 | 301,850 | (29,094) | 7,224 | (21,870) | 0 | (76) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.700 | Semi-Annual | 02/17/2027 | 2,839,700 | (221,239) | 26,886 | (194,353) | 0 | (673) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.650 | Semi-Annual | 02/24/2027 | 1,763,000 | (34,688) | (88,031) | (122,719) | 0 | (429) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.928 | Annual | 03/25/2027 | 324,900 | (20,928) | (5,139) | (26,067) | 31 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.788 | Annual | 05/03/2027 | 230,500 | (16,197) | (3,051) | (19,248) | 19 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.000 | Annual | 06/15/2027 | 1,353,910 | 132,030 | 17,296 | 149,326 | 342 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.750 | Annual | 06/15/2027 | 1,141,300 | 83,500 | 10,181 | 93,681 | 125 | (38) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.250 | Annual | 06/17/2027 | 475,000 | (21,295) | (8,620) | (29,915) | 5 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.370 | Annual | 06/21/2027 | 326,200 | (17,356) | (1,713) | (19,069) | 56 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.605 | Annual | 06/28/2027 | 323,400 | (10,029) | (5,879) | (15,908) | 66 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.880 | Annual | 09/30/2027 | 832,600 | (31,564) | 4,129 | (27,435) | 220 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.900 | Annual | 10/04/2027 | 1,290,000 | (24,936) | (16,182) | (41,118) | 346 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 0.550 | Semi-Annual | 12/18/2027 | 467,500 | (343) | 58,384 | 58,041 | 25 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 2.000 | Annual | 12/21/2027 | 386,810 | 27,642 | (4,454) | 23,188 | 0 | (39) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.800 | Annual | 03/10/2028 | 197,000 | (907) | 139 | (768) | 78 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 0.500 | Semi-Annual | 06/16/2028 | 4,392,074 | (660,898) | 54,347 | (606,551) | 0 | (197) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.250 | Annual | 06/21/2028 | 1,844,111 | 49,187 | (4,464) | 44,723 | 0 | (599) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.700 | Annual | 07/21/2028 | 165,400 | (8,264) | 307 | (7,957) | 43 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.675 | Annual | 07/24/2028 | 168,000 | (8,579) | 332 | (8,247) | 43 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.748 | Annual | 07/25/2028 | 253,100 | (12,159) | 599 | (11,560) | 67 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.468 | Annual | 07/27/2028 | 164,800 | (9,863) | 222 | (9,641) | 38 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.800 | Annual | 09/05/2028 | 291,300 | (1,056) | 2,636 | 1,580 | 118 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.500 | Semi-Annual | 12/15/2028 | 494,211 | 7,434 | (59,723) | (52,289) | 5 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 12/20/2028 | 1,157,596 | 5,177 | (15,996) | (10,819) | 0 | (456) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.700 | Semi-Annual | 01/12/2029 | 611,000 | (1,365) | (60,159) | (61,524) | 6 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.518 | Semi-Annual | 01/20/2029 | 86,750 | (8,272) | (1,216) | (9,488) | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.630 | Semi-Annual | 01/20/2029 | 120,300 | (13,896) | 1,415 | (12,481) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.630 | Semi-Annual | 01/26/2029 | 144,450 | (16,714) | 1,800 | (14,914) | 0 | 0 |
| Receive ⁽⁷⁾ | 1-Day USD-SOFR Compounded-OIS | 4.250 | Annual | 03/20/2029 | 429,370 | (13,903) | (2,232) | (16,135) | 0 | (198) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.000 | Annual | 06/15/2029 | 931,450 | 130,970 | 6,645 | 137,615 | 101 | 0 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|------------------------|----------------------------------|-------|-------------|------------|-----------|-------------|-----------|-------------|-------|---------|
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.750 | Annual | 06/15/2029 | 4,021,540 | 417,058 | 12,238 | 429,296 | 34 | (100) |
| Receive ⁽⁷⁾ | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 06/20/2029 | 2,393,300 | (45,527) | (270) | (45,797) | 0 | (1,025) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 2.000 | Annual | 12/21/2029 | 1,833,235 | 180,095 | (32,219) | 147,876 | 346 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.000 | Annual | 06/21/2030 | 5,206,670 | 250,358 | (38,671) | 211,687 | 357 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.500 | Annual | 06/22/2030 | 335,900 | (6,539) | 3,451 | (3,088) | 1 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 0.650 | Semi-Annual | 07/15/2030 | 1,390,000 | 277,526 | (15,311) | 262,215 | 703 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 0.711 | Semi-Annual | 07/28/2030 | 129,300 | 25,490 | (1,729) | 23,761 | 65 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 0.678 | Semi-Annual | 07/29/2030 | 122,100 | 24,301 | (1,610) | 22,691 | 64 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 0.674 | Semi-Annual | 08/05/2030 | 119,100 | 23,799 | (1,690) | 22,109 | 62 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.800 | Annual | 08/22/2030 | 47,200 | (103) | 708 | 605 | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 0.685 | Semi-Annual | 09/24/2030 | 150,000 | 30,405 | (3,244) | 27,161 | 78 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 0.725 | Semi-Annual | 09/25/2030 | 150,000 | 30,062 | (3,263) | 26,799 | 77 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 0.610 | Semi-Annual | 10/01/2030 | 150,000 | 31,144 | (1,188) | 29,956 | 80 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.000 | Semi-Annual | 12/16/2030 | 219,500 | 41,566 | (4,260) | 37,306 | 113 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 0.700 | Semi-Annual | 12/18/2030 | 757,500 | 92,587 | 50,389 | 142,976 | 421 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.500 | Annual | 12/20/2030 | 3,023,360 | 59,184 | (61,821) | (2,637) | 377 | 0 |
| Receive ⁽⁷⁾ | 1-Day USD-SOFR Compounded-OIS | 4.250 | Annual | 03/20/2031 | 473,880 | (21,722) | (3,144) | (24,866) | 0 | (2) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.380 | Semi-Annual | 04/12/2031 | 888,400 | (4,256) | (138,148) | (142,404) | 0 | (425) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.450 | Semi-Annual | 05/10/2031 | 421,300 | 84 | (64,789) | (64,705) | 0 | (73) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.500 | Semi-Annual | 05/11/2031 | 1,000,000 | 4,178 | (154,141) | (149,963) | 0 | (513) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.500 | Semi-Annual | 05/12/2031 | 1,000,000 | (166,893) | 16,937 | (149,956) | 0 | (513) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 0.750 | Semi-Annual | 06/16/2031 | 243,400 | 11,752 | 36,187 | 47,939 | 154 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 0.750 | Semi-Annual | 06/16/2031 | 7,602,290 | (1,650,792) | 157,134 | (1,493,658) | 0 | (4,645) |
| Receive ⁽⁶⁾ | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 06/20/2031 | 742,300 | (20,971) | 2,124 | (18,847) | 0 | (25) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.370 | Semi-Annual | 07/19/2031 | 54,100 | 9,691 | (960) | 8,731 | 32 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.360 | Semi-Annual | 07/20/2031 | 178,300 | 32,057 | (3,176) | 28,881 | 100 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.735 | Semi-Annual | 01/12/2032 | 42,350 | (378) | (5,707) | (6,085) | 0 | (28) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.655 | Semi-Annual | 01/24/2032 | 144,550 | (2,262) | (19,257) | (21,519) | 0 | (91) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.650 | Annual | 02/08/2032 | 182,700 | (27,818) | (1,371) | (29,189) | 0 | (104) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.770 | Annual | 02/14/2032 | 127,720 | (18,423) | (740) | (19,163) | 0 | (71) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.000 | Semi-Annual | 02/18/2032 | 262,800 | (29,548) | (2,348) | (31,896) | 0 | (158) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.730 | Annual | 02/24/2032 | 172,450 | (25,414) | (908) | (26,322) | 0 | (97) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.817 | Annual | 04/05/2032 | 651,050 | (93,101) | (515) | (93,616) | 0 | (373) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.872 | Annual | 04/06/2032 | 324,550 | (45,166) | (80) | (45,246) | 0 | (183) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.900 | Semi-Annual | 05/18/2032 | 5,143,500 | 814,751 | (108,016) | 706,735 | 3,097 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.250 | Annual | 06/15/2032 | 44,875 | 8,386 | (125) | 8,261 | 31 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.750 | Annual | 06/15/2032 | 413,273 | 62,250 | (2,595) | 59,655 | 297 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 2.000 | Annual | 12/21/2032 | 2,041,770 | 285,051 | (54,931) | 230,120 | 1,741 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.500 | Annual | 05/22/2033 | 7,665,070 | 211,576 | (143,698) | 67,878 | 4,420 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.700 | Annual | 06/06/2033 | 5,784,570 | (285,193) | 233,154 | (52,039) | 3,211 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.300 | Annual | 06/14/2033 | 340,200 | (14,842) | 6,375 | (8,467) | 0 | (208) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.000 | Annual | 06/21/2033 | 1,192,605 | 80,322 | (21,008) | 59,314 | 1,000 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.500 | Annual | 06/21/2033 | 223,900 | (6,237) | 4,573 | (1,664) | 0 | (131) |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|------------------------|----------------------------------|-------|-------------|------------|-----------|-----------|-----------|-----------|--------|-------|
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.650 | Annual | 07/10/2033 | 117,200 | (1,886) | 2,623 | 737 | 0 | (67) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 07/12/2033 | 112,600 | (914) | 2,594 | 1,680 | 0 | (63) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.730 | Annual | 08/03/2033 | 59,500 | (584) | 1,432 | 848 | 0 | (34) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.735 | Annual | 08/07/2033 | 64,000 | (604) | 1,557 | 953 | 0 | (37) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.760 | Annual | 08/23/2033 | 188,900 | (1,410) | 4,782 | 3,372 | 0 | (108) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.800 | Annual | 08/30/2033 | 95,000 | (404) | 2,457 | 2,053 | 0 | (54) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.900 | Annual | 08/30/2033 | 239,500 | 911 | 6,301 | 7,212 | 0 | (133) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.950 | Annual | 09/13/2033 | 282,100 | 2,212 | 7,681 | 9,893 | 0 | (157) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.165 | Annual | 09/27/2033 | 222,000 | 5,616 | 6,372 | 11,988 | 0 | (118) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.155 | Annual | 10/02/2033 | 159,000 | 3,897 | 4,594 | 8,491 | 0 | (85) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.170 | Annual | 10/03/2033 | 157,500 | 4,054 | 4,564 | 8,618 | 0 | (84) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.030 | Annual | 10/04/2033 | 200,700 | 2,883 | 5,727 | 8,610 | 0 | (111) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.175 | Annual | 10/10/2033 | 93,700 | 2,454 | 2,745 | 5,199 | 0 | (50) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.150 | Annual | 10/12/2033 | 97,400 | 2,352 | 2,854 | 5,206 | 0 | (52) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.200 | Annual | 10/18/2033 | 78,200 | 2,210 | 2,324 | 4,534 | 0 | (42) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.220 | Annual | 10/20/2033 | 98,300 | 2,940 | 2,935 | 5,875 | 0 | (52) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.230 | Annual | 10/23/2033 | 49,200 | 1,513 | 1,477 | 2,990 | 0 | (26) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.255 | Annual | 10/23/2033 | 49,200 | 1,613 | 1,481 | 3,094 | 0 | (26) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.393 | Annual | 10/25/2033 | 46,000 | 2,026 | 1,405 | 3,431 | 0 | (24) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.450 | Annual | 10/31/2033 | 56,700 | (207) | 4,727 | 4,520 | 0 | (29) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.435 | Annual | 11/01/2033 | 52,000 | (212) | 4,294 | 4,082 | 0 | (26) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.450 | Annual | 11/01/2033 | 100,800 | (423) | 8,464 | 8,041 | 0 | (51) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 4.250 | Annual | 11/22/2033 | 103,100 | (469) | (6,115) | (6,584) | 56 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 4.030 | Annual | 12/15/2033 | 103,200 | (450) | (4,342) | (4,792) | 60 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.950 | Annual | 12/19/2033 | 102,600 | (431) | (3,663) | (4,094) | 61 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.500 | Annual | 12/20/2033 | 890,960 | (27,654) | 29,584 | 1,930 | 0 | (616) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.842 | Annual | 12/26/2033 | 51,800 | (220) | (1,395) | (1,615) | 32 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.854 | Annual | 12/29/2033 | 105,100 | (451) | (2,947) | (3,398) | 1 | 0 |
| Receive ⁽⁷⁾ | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 01/02/2034 | 51,600 | (223) | (1,014) | (1,237) | 23 | 0 |
| Receive ⁽⁷⁾ | 1-Day USD-SOFR Compounded-OIS | 3.810 | Annual | 01/02/2034 | 51,600 | (223) | (1,274) | (1,497) | 23 | 0 |
| Receive ⁽⁷⁾ | 1-Day USD-SOFR Compounded-OIS | 3.684 | Annual | 01/03/2034 | 51,600 | (236) | (718) | (954) | 0 | (954) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 0.900 | Semi-Annual | 03/12/2050 | 1,085,000 | 563,783 | (54,426) | 509,357 | 3,168 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 0.950 | Semi-Annual | 12/11/2050 | 1,343,300 | 5,165 | 625,400 | 630,565 | 4,111 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.150 | Semi-Annual | 03/30/2051 | 3,900 | 796 | 898 | 1,694 | 14 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.450 | Semi-Annual | 04/07/2051 | 66,100 | 9,153 | 16,907 | 26,060 | 238 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.250 | Semi-Annual | 06/16/2051 | 3,516,800 | 1,663,807 | (177,497) | 1,486,310 | 12,644 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.785 | Semi-Annual | 08/12/2051 | 89,100 | 34,101 | (5,117) | 28,984 | 317 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.000 | Semi-Annual | 06/15/2052 | 75,000 | 39,117 | (3,754) | 35,363 | 244 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.750 | Annual | 06/15/2052 | 54,400 | 18,803 | (2,249) | 16,554 | 206 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 0.975 | Semi-Annual | 06/17/2052 | 97,800 | 41,087 | 5,429 | 46,516 | 315 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.025 | Semi-Annual | 06/22/2052 | 75,000 | 38,806 | (3,839) | 34,967 | 246 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.035 | Semi-Annual | 06/28/2052 | 48,500 | 5,217 | 17,148 | 22,365 | 159 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.750 | Annual | 12/21/2052 | 724,700 | 251,835 | (43,941) | 207,894 | 2,752 | 0 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|------------------------|----------------------------------|--------|-------------|----------------|-----------|----------|----------|----------|-----|---------|
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.080 | Annual | 02/23/2053 | 56,400 | (6,615) | 3,023 | (3,592) | 0 | (238) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.370 | Annual | 07/12/2053 | 77,700 | (5,123) | 5,114 | (9) | 0 | (333) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.550 | Annual | 07/21/2053 | 42,100 | (8,856) | 2,316 | (6,540) | 0 | (173) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.537 | Annual | 07/24/2053 | 41,900 | (8,910) | 2,307 | (6,603) | 0 | (172) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.508 | Annual | 07/25/2053 | 64,400 | (14,023) | 3,526 | (10,497) | 0 | (264) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.830 | Annual | 10/12/2053 | 31,400 | 505 | 2,406 | 2,911 | 0 | (137) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.880 | Annual | 10/16/2053 | 31,800 | 794 | 2,460 | 3,254 | 0 | (140) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.870 | Annual | 10/17/2053 | 30,800 | 715 | 2,381 | 3,096 | 0 | (135) |
| Pay | 1-Year BRL-CDI | 11.157 | Maturity | 01/02/2025 BRL | 232,000 | (914) | (39) | (953) | 0 | (20) |
| Pay | 1-Year BRL-CDI | 11.177 | Maturity | 01/02/2025 | 154,200 | (594) | (25) | (619) | 0 | (13) |
| Pay | 1-Year BRL-CDI | 11.367 | Maturity | 01/02/2025 | 190,800 | (578) | (15) | (593) | 0 | (16) |
| Pay | 1-Year BRL-CDI | 12.018 | Maturity | 01/02/2025 | 521,200 | (129) | 107 | (22) | 0 | (44) |
| Pay | 1-Year BRL-CDI | 12.098 | Maturity | 01/02/2025 | 866,500 | 85 | 208 | 293 | 0 | (73) |
| Pay | 1-Year BRL-CDI | 12.158 | Maturity | 01/02/2025 | 435,900 | 153 | 116 | 269 | 0 | (37) |
| Pay | 1-Year BRL-CDI | 12.163 | Maturity | 01/02/2025 | 427,100 | 158 | 115 | 273 | 0 | (36) |
| Pay | 1-Year BRL-CDI | 12.178 | Maturity | 01/02/2025 | 872,100 | 381 | 239 | 620 | 0 | (73) |
| Pay | 1-Year BRL-CDI | 9.874 | Maturity | 01/02/2026 | 608,600 | (896) | 406 | (490) | 0 | (77) |
| Pay | 1-Year BRL-CDI | 9.899 | Maturity | 01/02/2026 | 307,400 | (426) | 208 | (218) | 0 | (39) |
| Pay | 1-Year BRL-CDI | 9.939 | Maturity | 01/02/2026 | 508,300 | (614) | 352 | (262) | 0 | (64) |
| Pay | 1-Year BRL-CDI | 10.052 | Maturity | 01/02/2026 | 1,282,200 | (1,118) | 931 | (187) | 0 | (162) |
| Pay | 1-Year BRL-CDI | 10.085 | Maturity | 01/02/2026 | 1,272,700 | (990) | 936 | (54) | 0 | (161) |
| Pay | 1-Year BRL-CDI | 10.105 | Maturity | 01/02/2026 | 1,260,600 | (945) | 931 | (14) | 0 | (160) |
| Pay | 1-Year BRL-CDI | 9.998 | Maturity | 01/04/2027 | 920,300 | (1,059) | 1,017 | (42) | 0 | (108) |
| Pay | 1-Year BRL-CDI | 10.037 | Maturity | 01/04/2027 | 227,200 | (218) | 256 | 38 | 0 | (27) |
| Pay | 1-Year BRL-CDI | 10.041 | Maturity | 01/04/2027 | 1,041,400 | (1,033) | 1,167 | 134 | 0 | (122) |
| Pay | 1-Year BRL-CDI | 10.090 | Maturity | 01/04/2027 | 1,963,600 | (1,584) | 2,236 | 652 | 0 | (231) |
| Pay | 1-Year BRL-CDI | 10.138 | Maturity | 01/04/2027 | 488,500 | (298) | 566 | 268 | 0 | (58) |
| Pay | 1-Year BRL-CDI | 11.250 | Maturity | 01/04/2027 | 280,100 | 205 | 358 | 563 | 0 | (37) |
| Pay | 1-Year BRL-CDI | 11.275 | Maturity | 01/04/2027 | 141,400 | 125 | 183 | 308 | 0 | (19) |
| Pay | 1-Year BRL-CDI | 11.290 | Maturity | 01/04/2027 | 141,500 | 138 | 185 | 323 | 0 | (19) |
| Pay | 1-Year BRL-CDI | 11.731 | Maturity | 01/04/2027 | 72,600 | 265 | 114 | 379 | 0 | (10) |
| Pay | 1-Year BRL-CDI | 11.746 | Maturity | 01/04/2027 | 314,300 | 1,177 | 496 | 1,673 | 0 | (41) |
| Pay | 1-Year BRL-CDI | 11.901 | Maturity | 01/04/2027 | 750,900 | 3,511 | 1,255 | 4,766 | 0 | (98) |
| Pay | 3-Month CAD-Bank Bill | 2.625 | Semi-Annual | 03/19/2027 CAD | 172,700 | (5,720) | 187 | (5,533) | 113 | 0 |
| Pay | 3-Month CAD-Bank Bill | 3.000 | Semi-Annual | 03/19/2027 | 376,200 | 39,316 | (47,862) | (8,546) | 258 | 0 |
| Pay | 3-Month CAD-Bank Bill | 2.750 | Semi-Annual | 12/17/2027 | 132,800 | (4,364) | 1,148 | (3,216) | 118 | 0 |
| Pay | 3-Month CAD-Bank Bill | 3.400 | Semi-Annual | 06/20/2029 | 34,700 | (532) | 490 | (42) | 42 | 0 |
| Receive | 3-Month CAD-Bank Bill | 1.000 | Semi-Annual | 06/16/2047 | 14,000 | 920 | 3,349 | 4,269 | 15 | 0 |
| Receive | 3-Month CAD-Bank Bill | 1.300 | Semi-Annual | 06/16/2047 | 340,700 | 101,204 | (10,059) | 91,145 | 271 | 0 |
| Pay | 3-Month EUR- EURIBOR | 2.100 | Annual | 04/05/2024 EUR | 1,212,200 | (8,467) | 9,315 | 848 | 0 | (343) |
| Pay | 3-Month EUR- EURIBOR | 2.100 | Annual | 04/06/2024 | 609,900 | (4,347) | 4,726 | 379 | 0 | (166) |
| Pay | 3-Month EUR- EURIBOR | 2.100 | Annual | 04/11/2024 | 406,600 | (2,965) | 3,255 | 290 | 0 | (108) |
| Pay | 3-Month EUR- EURIBOR | 2.100 | Annual | 04/13/2024 | 837,700 | (6,241) | 6,846 | 605 | 0 | (210) |
| Pay | 3-Month EUR- EURIBOR | 2.250 | Annual | 04/26/2024 | 411,000 | (3,014) | 4,095 | 1,081 | 0 | (85) |
| Pay | 3-Month EUR- EURIBOR | 2.250 | Annual | 04/28/2024 | 380,000 | (2,843) | 3,913 | 1,070 | 0 | (76) |
| Pay | 3-Month EUR- EURIBOR | 2.250 | Annual | 05/03/2024 | 379,600 | (2,903) | 3,967 | 1,064 | 0 | (73) |
| Pay | 3-Month EUR- EURIBOR | 2.100 | Annual | 05/16/2024 | 565,900 | (5,110) | 5,756 | 646 | 0 | (115) |
| Pay | 3-Month EUR- EURIBOR | 2.100 | Annual | 05/17/2024 | 381,000 | (3,455) | 3,900 | 445 | 0 | (79) |
| Receive | 3-Month EUR- EURIBOR | 2.920 | Annual | 12/13/2028 | 141,000 | (267) | (3,073) | (3,340) | 523 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.880 | Annual | 12/19/2028 | 116,300 | (218) | (2,354) | (2,572) | 437 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.950 | Annual | 12/29/2028 | 70,000 | (113) | (1,718) | (1,831) | 278 | 0 |
| Receive ⁽⁷⁾ | 3-Month EUR- EURIBOR | 2.760 | Annual | 01/03/2029 | 81,400 | (157) | (1,214) | (1,371) | 0 | (1,371) |
| Receive | 3-Month EUR- EURIBOR | 3.128 | Annual | 12/04/2033 | 46,900 | (1,205) | (1,599) | (2,804) | 533 | 0 |
| Receive | 3-Month EUR- EURIBOR | 3.063 | Annual | 12/06/2033 | 58,700 | 0 | (3,167) | (3,167) | 666 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.990 | Annual | 12/08/2033 | 82,200 | (311) | (3,539) | (3,850) | 931 | 0 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|--------------------|----------------------|-------|-------------|----------------|-----------|----------|---------|----------|-------|----------|
| Receive | 3-Month EUR-EURIBOR | 2.970 | Annual | 12/15/2033 | 94,000 | (355) | (3,887) | (4,242) | 1,070 | 0 |
| Receive | 3-Month EUR-EURIBOR | 2.890 | Annual | 12/22/2033 | 93,000 | (334) | (3,160) | (3,494) | 1,067 | 0 |
| Receive | 3-Month EUR-EURIBOR | 2.910 | Annual | 12/29/2033 | 58,400 | (194) | (2,140) | (2,334) | 678 | 0 |
| Pay | 3-Month ZAR-JIBAR | 8.410 | Quarterly | 07/31/2028 ZAR | 637,200 | 586 | 45 | 631 | 0 | (31) |
| Pay | 3-Month ZAR-JIBAR | 8.415 | Quarterly | 07/31/2028 | 525,100 | 488 | 38 | 526 | 0 | (26) |
| Pay | 3-Month ZAR-JIBAR | 8.420 | Quarterly | 07/31/2028 | 1,964,800 | 1,848 | 140 | 1,988 | 0 | (96) |
| Pay | 3-Month ZAR-JIBAR | 8.428 | Quarterly | 07/31/2028 | 1,328,900 | 1,271 | 96 | 1,367 | 0 | (65) |
| Pay | 3-Month ZAR-JIBAR | 8.426 | Quarterly | 08/01/2028 | 793,900 | 754 | 57 | 811 | 0 | (39) |
| Pay | 3-Month ZAR-JIBAR | 8.460 | Quarterly | 08/01/2028 | 1,339,900 | 1,368 | 101 | 1,469 | 0 | (65) |
| Pay | 3-Month ZAR-JIBAR | 8.460 | Quarterly | 08/02/2028 | 1,358,100 | 1,386 | 102 | 1,488 | 0 | (66) |
| Pay | 3-Month ZAR-JIBAR | 8.464 | Quarterly | 08/02/2028 | 1,383,600 | 1,424 | 104 | 1,528 | 0 | (68) |
| Pay | 3-Month ZAR-JIBAR | 8.550 | Quarterly | 08/03/2028 | 1,353,700 | 1,635 | 115 | 1,750 | 0 | (65) |
| Pay | 3-Month ZAR-JIBAR | 8.380 | Quarterly | 08/04/2028 | 629,400 | 537 | 43 | 580 | 0 | (31) |
| Pay | 3-Month ZAR-JIBAR | 8.410 | Quarterly | 08/04/2028 | 1,625,100 | 1,489 | 114 | 1,603 | 0 | (80) |
| Pay | 3-Month ZAR-JIBAR | 8.415 | Quarterly | 08/04/2028 | 663,400 | 615 | 47 | 662 | 0 | (32) |
| Pay | 3-Month ZAR-JIBAR | 8.421 | Quarterly | 08/04/2028 | 673,900 | 633 | 48 | 681 | 0 | (33) |
| Pay | 3-Month ZAR-JIBAR | 8.543 | Quarterly | 08/04/2028 | 674,700 | 805 | 56 | 861 | 0 | (33) |
| Pay | 3-Month ZAR-JIBAR | 8.360 | Quarterly | 08/07/2028 | 1,354,200 | 1,094 | 87 | 1,181 | 0 | (67) |
| Pay | 3-Month ZAR-JIBAR | 8.400 | Quarterly | 08/07/2028 | 1,402,200 | 1,250 | 96 | 1,346 | 0 | (69) |
| Pay | 3-Month ZAR-JIBAR | 8.410 | Quarterly | 08/07/2028 | 407,700 | 372 | 28 | 400 | 0 | (20) |
| Pay | 6-Month AUD-BBR-BBSW | 3.250 | Semi-Annual | 12/17/2024 AUD | 1,180,600 | (11,130) | 2,381 | (8,749) | 0 | (15) |
| Pay | 6-Month AUD-BBR-BBSW | 3.500 | Semi-Annual | 06/17/2025 | 755,720 | (8,233) | 2,809 | (5,424) | 140 | 0 |
| Pay | 6-Month AUD-BBR-BBSW | 2.750 | Semi-Annual | 06/17/2026 | 26,340 | (732) | 187 | (545) | 6 | 0 |
| Pay | 6-Month AUD-BBR-BBSW | 3.000 | Semi-Annual | 03/21/2027 | 1,525,200 | (44,781) | 11,067 | (33,714) | 0 | (933) |
| Pay | 6-Month AUD-BBR-BBSW | 4.500 | Semi-Annual | 09/20/2033 | 1,665,500 | (23,460) | 54,329 | 30,869 | 1,324 | 0 |
| Receive | 6-Month EUR-EURIBOR | 0.425 | Annual | 06/28/2024 EUR | 38,100 | 1,006 | 7 | 1,013 | 20 | 0 |
| Pay | 6-Month EUR-EURIBOR | 0.550 | Annual | 08/10/2024 | 143,000 | (3,446) | (1,801) | (5,247) | 0 | (69) |
| Receive | 6-Month EUR-EURIBOR | 0.395 | Annual | 12/30/2024 | 16,600 | 751 | (53) | 698 | 10 | 0 |
| Receive | 6-Month EUR-EURIBOR | 0.260 | Annual | 03/18/2025 | 4,777,800 | 240,911 | 51,983 | 292,894 | 0 | (1,223) |
| Receive | 6-Month EUR-EURIBOR | 0.150 | Annual | 06/17/2025 | 875,000 | 45,434 | 1,505 | 46,939 | 423 | 0 |
| Receive | 6-Month EUR-EURIBOR | 0.363 | Annual | 06/30/2025 | 32,000 | 2,710 | (867) | 1,843 | 23 | 0 |
| Receive | 6-Month EUR-EURIBOR | 0.135 | Annual | 07/24/2025 | 375,000 | 21,877 | 5,533 | 27,410 | 225 | 0 |
| Receive | 6-Month EUR-EURIBOR | 0.155 | Annual | 07/27/2025 | 600,000 | 35,378 | 8,677 | 44,055 | 341 | 0 |
| Receive | 6-Month EUR-EURIBOR | 0.230 | Annual | 07/29/2025 | 300,000 | 18,107 | 4,289 | 22,396 | 176 | 0 |
| Receive | 6-Month EUR-EURIBOR | 0.329 | Annual | 12/30/2025 | 20,500 | 1,517 | (137) | 1,380 | 17 | 0 |
| Receive | 6-Month EUR-EURIBOR | 0.294 | Annual | 06/30/2026 | 9,900 | 861 | (68) | 793 | 10 | 0 |
| Pay | 6-Month EUR-EURIBOR | 0.700 | Annual | 04/11/2027 | 226,800 | (22,990) | 7,520 | (15,470) | 0 | (311) |
| Pay | 6-Month EUR-EURIBOR | 0.650 | Annual | 04/12/2027 | 96,600 | (9,973) | 3,198 | (6,775) | 0 | (133) |
| Pay | 6-Month EUR-EURIBOR | 0.650 | Annual | 05/11/2027 | 428,500 | (45,037) | 15,942 | (29,095) | 0 | (685) |
| Pay | 6-Month EUR-EURIBOR | 1.000 | Annual | 05/13/2027 | 491,000 | (45,034) | 18,848 | (26,186) | 0 | (779) |
| Pay | 6-Month EUR-EURIBOR | 1.000 | Annual | 05/18/2027 | 235,750 | (21,680) | 9,221 | (12,459) | 0 | (383) |
| Pay | 6-Month EUR-EURIBOR | 1.750 | Annual | 09/21/2027 | 721,700 | (30,289) | 4,193 | (26,096) | 0 | (1,258) |
| Pay | 6-Month EUR-EURIBOR | 3.370 | Annual | 10/09/2028 | 126,800 | 3,508 | 1,979 | 5,487 | 0 | (397) |
| Pay | 6-Month EUR-EURIBOR | 3.450 | Annual | 10/20/2028 | 121,000 | 3,826 | 1,954 | 5,780 | 0 | (392) |
| Receive | 6-Month EUR-EURIBOR | 3.270 | Annual | 11/08/2028 | 123,900 | (2,870) | (2,046) | (4,916) | 422 | 0 |
| Receive | 6-Month EUR-EURIBOR | 3.255 | Annual | 11/22/2028 | 58,800 | (1,327) | (997) | (2,324) | 208 | 0 |
| Receive | 6-Month EUR-EURIBOR | 3.179 | Annual | 11/29/2028 | 58,900 | (1,111) | (1,006) | (2,117) | 211 | 0 |
| Pay ⁽⁷⁾ | 6-Month EUR-EURIBOR | 3.250 | Annual | 03/20/2029 | 860,800 | 40,134 | (433) | 39,701 | 0 | (3,079) |
| Pay | 6-Month EUR-EURIBOR | 2.950 | Annual | 03/21/2029 | 9,616,100 | 82,942 | 305,114 | 388,056 | 0 | (36,506) |
| Receive | 6-Month EUR-EURIBOR | 0.150 | Annual | 03/18/2030 | 279,900 | 51,103 | (1,399) | 49,704 | 1,443 | 0 |
| Pay | 6-Month EUR-EURIBOR | 2.950 | Annual | 03/20/2030 | 2,341,400 | 23,882 | 82,185 | 106,067 | 0 | (12,348) |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|------------------------------|-----------------|-------|-------------|------------|---------------------|-------------------|---------------------|-------------------|---------------------|------|
| Pay | 28-Day MXN-TIIE | 8.620 | Lunar | 07/28/2028 | 1,373,000 | (633) | 565 | (68) | 0 | (7) |
| Pay | 28-Day MXN-TIIE | 8.636 | Lunar | 07/28/2028 | 2,739,800 | (1,167) | 1,130 | (37) | 0 | (14) |
| Pay | 28-Day MXN-TIIE | 8.640 | Lunar | 07/28/2028 | 549,200 | (229) | 226 | (3) | 0 | (3) |
| Pay | 28-Day MXN-TIIE | 8.650 | Lunar | 07/28/2028 | 1,385,600 | (547) | 572 | 25 | 0 | (7) |
| Pay | 28-Day MXN-TIIE | 8.660 | Lunar | 07/28/2028 | 1,369,900 | (511) | 566 | 55 | 0 | (7) |
| Pay | 28-Day MXN-TIIE | 8.600 | Lunar | 07/31/2028 | 2,149,000 | (1,082) | 926 | (156) | 0 | (12) |
| Receive | 28-Day MXN-TIIE | 7.495 | Lunar | 01/14/2032 | 175,600 | 726 | (146) | 580 | 3 | 0 |
| Receive | 28-Day MXN-TIIE | 7.498 | Lunar | 01/15/2032 | 726,600 | 2,997 | (605) | 2,392 | 11 | 0 |
| Receive | 28-Day MXN-TIIE | 8.732 | Lunar | 03/30/2032 | 158,800 | (7) | (144) | (151) | 1 | 0 |
| Receive | 28-Day MXN-TIIE | 8.701 | Lunar | 03/31/2032 | 422,600 | 26 | (382) | (356) | 3 | 0 |
| Pay | 28-Day MXN-TIIE | 8.780 | Lunar | 01/30/2034 | 1,750,000 | 68 | 2,087 | 2,155 | 0 | (4) |
| Receive | 28-Day MXN-TIIE | 7.380 | Lunar | 08/14/2037 | 64,600 | 434 | (82) | 352 | 0 | 0 |
| Receive | 28-Day MXN-TIIE | 8.103 | Lunar | 01/04/2038 | 1,486,300 | 5,088 | (2,126) | 2,962 | 0 | (28) |
| Pay | CAONREPO Index | 3.750 | Semi-Annual | 12/20/2025 | CAD 2,416,000 | (10,821) | 6,139 | (4,682) | 1,110 | 0 |
| Pay | UKRPI | 4.000 | Maturity | 09/15/2031 | GBP 105,100 | (17,065) | 1,190 | (15,875) | 276 | 0 |
| Pay | UKRPI | 4.055 | Maturity | 09/15/2031 | 97,100 | (15,050) | 1,142 | (13,908) | 251 | 0 |
| Pay | UKRPI | 4.066 | Maturity | 09/15/2031 | 188,200 | (28,892) | 2,231 | (26,661) | 484 | 0 |
| Pay | UKRPI | 4.020 | Maturity | 10/15/2031 | 136,900 | (21,740) | 1,597 | (20,143) | 359 | 0 |
| Pay | UKRPI | 4.140 | Maturity | 10/15/2031 | 263,700 | (37,627) | 3,336 | (34,291) | 664 | 0 |
| Pay | UKRPI | 4.400 | Maturity | 10/15/2031 | 119,600 | (12,820) | 1,771 | (11,049) | 273 | 0 |
| Pay | UKRPI | 4.250 | Maturity | 11/15/2031 | 267,100 | (32,869) | 3,686 | (29,183) | 780 | 0 |
| | | | | | \$ 5,966,238 | \$ 287,693 | \$ 6,253,931 | \$ 211,342 | \$ (109,320) | |
| Total Swap Agreements | | | | | \$ 5,990,276 | \$ 713,969 | \$ 6,704,245 | \$ 211,669 | \$ (112,637) | |

(p) Securities with an aggregate market value of \$3,180,626 and cash of \$28,591 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

(1) Unsettled variation margin liability of \$(73) for closed futures is outstanding at period end.

(2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(4) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate or sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

(5) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(6) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

(7) This instrument has a forward starting effective date.

(q) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| Counterparty | Settlement Month | Currency to be Delivered | Currency to be Received | Unrealized Appreciation/(Depreciation) | |
|--------------|------------------|--------------------------|-------------------------|--|-----------|
| | | | | Asset | Liability |
| AZD | 01/2024 | \$ 15,587 | AUD 23,531 | \$ 451 | \$ 0 |
| | 03/2024 | CNH 2,613,990 | \$ 362,666 | 0 | (6,291) |
| BOA | 01/2024 | GBP 252,771 | 321,056 | 0 | (1,150) |
| | 01/2024 | NZD 1,398 | 852 | 0 | (32) |
| | 01/2024 | \$ 11,527 | GBP 9,115 | 92 | 0 |
| | 01/2024 | 8,970 | MXN 152,584 | 0 | (24) |
| | 01/2024 | 251 | NOK 2,674 | 12 | 0 |
| | 01/2024 | ZAR 183,429 | \$ 9,542 | 0 | (472) |
| | 03/2024 | CNH 3,829,994 | 528,844 | 0 | (11,748) |
| | 03/2024 | IDR 1,674,719,047 | 106,874 | 0 | (1,887) |
| | 03/2024 | \$ 17,077 | IDR 266,780,361 | 249 | 0 |
| | 03/2024 | 162,443 | INR 13,592,854 | 330 | 0 |
| | 06/2024 | KRW 47,388,735 | \$ 36,426 | 0 | (516) |
| BPS | 01/2024 | BRL 397,697 | 82,390 | 519 | 0 |
| | 01/2024 | DKK 12,937 | 1,908 | 0 | (8) |
| | 01/2024 | EUR 110,436 | 119,311 | 0 | (2,633) |
| | 01/2024 | GBP 1,907,091 | 2,413,229 | 0 | (17,725) |
| | 01/2024 | HUF 27,556,356 | 78,433 | 0 | (989) |
| | 01/2024 | IDR 2,139,695 | 137 | 0 | (2) |
| | 01/2024 | JPY 15,594,100 | 106,299 | 0 | (4,367) |
| | 01/2024 | KRW 24,042,179 | 18,300 | 0 | (277) |
| | 01/2024 | MXN 853,875 | 46,569 | 0 | (3,491) |
| | 01/2024 | TWD 1,325,120 | 42,352 | 0 | (1,031) |
| | 01/2024 | \$ 17,268 | AUD 26,075 | 508 | (4) |
| | 01/2024 | 16,850 | BRL 82,759 | 187 | 0 |
| | 01/2024 | 3,826 | CAD 5,145 | 57 | 0 |
| | 01/2024 | 22,024 | EUR 19,900 | 0 | (51) |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | |
|-----|---------|-----|-------------|-----|---------------|--------|----------|
| | 01/2024 | | 46,888 | GBP | 36,902 | 151 | 0 |
| | 01/2024 | | 21 | HUF | 7,146 | 0 | 0 |
| | 01/2024 | | 45,750 | IDR | 707,638,172 | 218 | 0 |
| | 01/2024 | | 1,678,499 | JPY | 246,104,721 | 68,026 | 0 |
| | 01/2024 | | 249 | KRW | 321,064 | 0 | (1) |
| | 01/2024 | | 920 | TRY | 27,493 | 2 | 0 |
| | 01/2024 | | 14,070 | ZAR | 261,260 | 194 | 0 |
| | 02/2024 | TWD | 15,209,635 | \$ | 477,743 | 0 | (24,758) |
| | 02/2024 | \$ | 126,488 | BRL | 639,201 | 4,886 | 0 |
| | 03/2024 | CNH | 2,546,153 | \$ | 353,779 | 0 | (5,603) |
| | 03/2024 | IDR | 13,862,066 | | 881 | 0 | (19) |
| | 03/2024 | TWD | 21,465,430 | | 690,017 | 0 | (20,995) |
| | 03/2024 | \$ | 4,295 | CNH | 31,080 | 92 | 0 |
| | 03/2024 | | 155,000 | IDR | 2,382,446,127 | 113 | (390) |
| | 03/2024 | | 166,013 | INR | 13,886,980 | 282 | 0 |
| | 04/2024 | | 82,390 | BRL | 401,710 | 0 | (373) |
| BRC | 06/2024 | KRW | 303,285,555 | \$ | 232,150 | 1 | (4,280) |
| | 01/2024 | CAD | 161,627 | | 118,855 | 0 | (3,136) |
| | 01/2024 | GBP | 14,879 | | 18,811 | 0 | (155) |
| | 01/2024 | IDR | 59,889,156 | | 3,885 | 0 | (6) |
| | 01/2024 | KRW | 53,953,525 | | 41,750 | 34 | 0 |
| | 01/2024 | \$ | 3,223 | AUD | 4,900 | 117 | 0 |
| | 01/2024 | | 1,265 | CAD | 1,688 | 9 | 0 |
| | 01/2024 | | 9,419 | GBP | 7,478 | 113 | 0 |
| | 01/2024 | | 2,442 | MXN | 43,294 | 96 | 0 |
| | 01/2024 | | 209,979 | TRY | 6,299,198 | 736 | (41) |
| | 01/2024 | | 42,926 | TWD | 1,318,036 | 225 | 0 |
| | 01/2024 | | 36,522 | ZAR | 680,175 | 612 | 0 |
| | 02/2024 | | 194,794 | BRL | 974,786 | 5,553 | 0 |
| | 02/2024 | | 185,092 | TRY | 5,637,744 | 482 | (552) |
| | 02/2024 | | 16 | TWD | 513 | 1 | 0 |
| | 03/2024 | TWD | 1,391,954 | \$ | 45,779 | 0 | (328) |
| | 03/2024 | \$ | 29,003 | IDR | 450,377,937 | 246 | 0 |
| | 03/2024 | | 227,712 | TRY | 7,164,920 | 209 | (1,456) |
| | 04/2024 | | 206,485 | | 6,659,217 | 0 | (2,546) |
| BSH | 06/2024 | KRW | 312,280,527 | \$ | 239,259 | 0 | (4,183) |
| CBK | 01/2024 | \$ | 2,603 | MXN | 47,948 | 208 | 0 |
| | 01/2024 | BRL | 78,625 | \$ | 16,086 | 0 | (100) |
| | 01/2024 | CAD | 13,109 | | 9,644 | 0 | (251) |
| | 01/2024 | CHF | 347 | | 398 | 0 | (15) |
| | 01/2024 | EUR | 1,351,117 | | 1,478,788 | 0 | (13,122) |
| | 01/2024 | GBP | 17,404 | | 22,032 | 0 | (153) |
| | 01/2024 | HUF | 8,871,418 | | 25,331 | 0 | (238) |
| | 01/2024 | IDR | 560,484,721 | | 36,413 | 4 | 0 |
| | 01/2024 | MXN | 5,844,476 | | 330,902 | 0 | (11,744) |
| | 01/2024 | \$ | 18,036 | AUD | 26,747 | 204 | (10) |
| | 01/2024 | | 233,210 | BRL | 1,158,938 | 5,372 | 0 |
| | 01/2024 | | 5,135 | CAD | 6,955 | 114 | 0 |
| | 01/2024 | | 25,571 | EUR | 23,104 | 0 | (60) |
| | 01/2024 | | 84,440 | GBP | 66,695 | 576 | 0 |
| | 01/2024 | | 699,379 | MXN | 12,258,322 | 19,295 | 0 |
| | 01/2024 | | 63 | TRY | 1,864 | 0 | 0 |
| | 01/2024 | | 119,938 | ZAR | 2,210,969 | 769 | 0 |
| | 01/2024 | ZAR | 879,076 | \$ | 46,624 | 0 | (1,368) |
| | 02/2024 | \$ | 23,593 | BRL | 117,481 | 553 | 0 |
| | 02/2024 | | 4,684 | TRY | 143,763 | 0 | (20) |
| | 03/2024 | IDR | 5,675,316 | \$ | 366 | 0 | (2) |
| | 03/2024 | ILS | 762 | | 209 | 0 | (2) |
| | 03/2024 | PEN | 205,028 | | 54,348 | 0 | (944) |
| | 03/2024 | TWD | 223,770 | | 7,081 | 0 | (331) |
| | 03/2024 | \$ | 422,492 | BRL | 2,076,884 | 2,485 | 0 |
| | 03/2024 | | 56,991 | IDR | 876,935,232 | 0 | (40) |
| | 03/2024 | | 2,043 | TRY | 64,167 | 0 | (21) |
| | 06/2024 | KRW | 2,101,557 | \$ | 1,624 | 0 | (14) |
| | 06/2024 | \$ | 84 | KRW | 109,066 | 1 | 0 |
| DUB | 01/2024 | BRL | 1,224,950 | \$ | 250,000 | 0 | (2,172) |
| | 01/2024 | CAD | 5,565 | | 4,096 | 0 | (105) |
| | 01/2024 | CLP | 16,494,032 | | 18,666 | 0 | (40) |
| | 01/2024 | EUR | 265,812 | | 290,154 | 0 | (3,356) |
| | 01/2024 | KRW | 30,737,905 | | 23,650 | 0 | (89) |
| | 01/2024 | \$ | 3,287 | MXN | 56,364 | 18 | 0 |
| | 03/2024 | CNH | 82,757 | \$ | 11,485 | 0 | (196) |
| | 03/2024 | \$ | 21,935 | IDR | 340,988,369 | 213 | (4) |
| | 03/2024 | | 25,000 | TRY | 786,875 | 0 | (134) |
| | 04/2024 | | 250,000 | BRL | 1,237,510 | 2,663 | 0 |
| FAR | 06/2024 | KRW | 337,591,180 | \$ | 259,360 | 0 | (3,812) |
| | 01/2024 | BRL | 2,253,919 | | 463,097 | 46 | (947) |
| | 01/2024 | GBP | 601,089 | | 752,739 | 0 | (13,464) |
| | 01/2024 | \$ | 186,967 | GBP | 146,587 | 0 | (113) |
| | 02/2024 | | 1,191,134 | BRL | 5,965,440 | 34,937 | 0 |
| | 03/2024 | | 600,000 | | 2,963,340 | 6,366 | 0 |
| | 04/2024 | | 321,973 | | 1,584,679 | 1,571 | 0 |
| GLM | 01/2024 | CAD | 1,971,636 | \$ | 1,452,311 | 56 | (35,885) |
| | 01/2024 | DKK | 17,139 | | 2,528 | 0 | (11) |
| | 01/2024 | EUR | 1,446,866 | | 1,580,999 | 0 | (16,637) |
| | 01/2024 | \$ | 727,142 | BRL | 3,652,056 | 24,681 | 0 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | |
|-----|---------|-----|---------------|-----|---------------|--------|----------|
| | 01/2024 | | 3,433 | CAD | 4,648 | 75 | 0 |
| | 01/2024 | | 7,827 | GBP | 6,144 | 5 | 0 |
| | 01/2024 | | 20,758 | MXN | 361,056 | 414 | (5) |
| | 01/2024 | | 167,102 | TRY | 5,102,096 | 2,222 | 0 |
| | 01/2024 | | 10,904 | ZAR | 203,888 | 226 | 0 |
| | 01/2024 | ZAR | 493,651 | \$ | 25,930 | 0 | (1,014) |
| | 02/2024 | BRL | 7,754 | | 1,600 | 6 | 0 |
| | 02/2024 | \$ | 332,100 | BRL | 1,670,036 | 11,141 | 0 |
| | 02/2024 | | 55,738 | TRY | 1,699,888 | 1 | (332) |
| | 03/2024 | CNH | 1,138,510 | \$ | 157,793 | 0 | (2,904) |
| | 03/2024 | IDR | 32,876,879 | | 2,058 | 0 | (77) |
| | 03/2024 | \$ | 226,493 | IDR | 3,484,528,753 | 118 | (316) |
| | 03/2024 | | 186,635 | TRY | 5,855,555 | 0 | (1,702) |
| | 06/2024 | KRW | 54,953,970 | \$ | 42,178 | 0 | (662) |
| JPM | 01/2024 | BRL | 1,177,865 | | 241,315 | 0 | (1,163) |
| | 01/2024 | EUR | 1,021,392 | | 1,115,861 | 0 | (11,964) |
| | 01/2024 | HUF | 34,501,622 | | 98,289 | 0 | (1,149) |
| | 01/2024 | \$ | 46,300 | IDR | 712,418,100 | 0 | (21) |
| | 01/2024 | | 18,337 | KRW | 23,719,641 | 0 | (10) |
| | 01/2024 | | 6,030 | MXN | 105,243 | 140 | 0 |
| | 01/2024 | | 44,704 | TRY | 1,335,110 | 44 | (8) |
| | 02/2024 | TWD | 1,663,169 | \$ | 51,924 | 0 | (3,025) |
| | 02/2024 | \$ | 1,288 | BRL | 6,316 | 10 | 0 |
| | 02/2024 | | 1,853 | TRY | 56,531 | 0 | (6) |
| | 03/2024 | CNH | 1,984,381 | \$ | 275,196 | 0 | (4,894) |
| | 03/2024 | IDR | 2,381,277,406 | | 153,504 | 0 | (1,143) |
| | 03/2024 | TWD | 100,287 | | 3,174 | 0 | (148) |
| | 03/2024 | \$ | 799,971 | BRL | 3,949,057 | 8,094 | 0 |
| | 03/2024 | | 95,697 | IDR | 1,477,460,610 | 253 | 0 |
| | 03/2024 | | 169,271 | INR | 14,151,404 | 191 | 0 |
| | 04/2024 | | 241,315 | BRL | 1,189,931 | 1,633 | 0 |
| MBC | 06/2024 | KRW | 374,587,170 | \$ | 288,719 | 5 | (3,299) |
| | 01/2024 | EUR | 402,652 | | 439,798 | 0 | (4,813) |
| | 01/2024 | HUF | 1,301,571 | | 3,698 | 0 | (53) |
| | 01/2024 | JPY | 3,000,000 | | 21,050 | 0 | (240) |
| | 01/2024 | \$ | 8,508 | AUD | 12,762 | 191 | 0 |
| | 01/2024 | | 12,018 | EUR | 10,983 | 110 | 0 |
| | 01/2024 | | 5,900 | GBP | 4,634 | 7 | 0 |
| | 01/2024 | | 11,982 | TRY | 356,567 | 17 | (3) |
| | 01/2024 | | 2,533 | ZAR | 48,410 | 110 | 0 |
| | 02/2024 | | 9,526 | TRY | 289,862 | 0 | (26) |
| | 03/2024 | CNH | 1,049,415 | \$ | 146,827 | 0 | (1,295) |
| | 03/2024 | \$ | 116,739 | IDR | 1,799,571,839 | 130 | 0 |
| | 03/2024 | | 69 | TWD | 2,189 | 3 | 0 |
| MYI | 01/2024 | HUF | 6,072,614 | \$ | 17,259 | 0 | (243) |
| | 01/2024 | TRY | 10,442 | | 355 | 1 | 0 |
| | 01/2024 | \$ | 8,089 | GBP | 6,333 | 0 | (17) |
| | 01/2024 | | 1,084,624 | JPY | 159,904,940 | 50,169 | 0 |
| | 01/2024 | | 1,482 | MXN | 26,818 | 90 | 0 |
| | 01/2024 | | 5,741 | TRY | 171,663 | 12 | 0 |
| | 01/2024 | | 60,692 | ZAR | 1,116,461 | 271 | 0 |
| | 02/2024 | | 355 | TRY | 10,765 | 0 | (2) |
| | 03/2024 | CNH | 2,494,437 | \$ | 345,892 | 0 | (6,191) |
| | 03/2024 | IDR | 921,856,856 | | 59,893 | 25 | 0 |
| | 03/2024 | \$ | 399,229 | IDR | 6,145,586,847 | 284 | (401) |
| NGF | 06/2024 | KRW | 197,449,954 | \$ | 151,809 | 0 | (2,115) |
| | 03/2024 | TWD | 4,479,462 | | 142,522 | 0 | (5,854) |
| | 03/2024 | \$ | 390,962 | INR | 32,705,507 | 684 | 0 |
| RBC | 01/2024 | | 2,088 | MXN | 36,122 | 30 | 0 |
| RYL | 01/2024 | GBP | 702,112 | \$ | 888,627 | 0 | (6,349) |
| SCX | 01/2024 | CAD | 5,568 | | 4,100 | 0 | (103) |
| | 01/2024 | EUR | 275,323 | | 300,494 | 0 | (3,519) |
| | 01/2024 | GBP | 1,064,311 | | 1,346,224 | 0 | (10,445) |
| | 01/2024 | SEK | 29,248 | | 2,816 | 0 | (84) |
| | 01/2024 | \$ | 3,257 | CAD | 4,314 | 3 | (4) |
| | 01/2024 | | 16,863 | JPY | 2,458,400 | 584 | 0 |
| | 01/2024 | | 10,000 | TRY | 296,449 | 0 | (8) |
| | 01/2024 | ZAR | 165,589 | \$ | 8,730 | 0 | (311) |
| | 03/2024 | CNH | 2,448,934 | | 338,274 | 0 | (7,386) |
| | 03/2024 | IDR | 2,199,499,156 | | 141,658 | 0 | (1,184) |
| | 03/2024 | TWD | 18,004,614 | | 578,326 | 0 | (18,051) |
| | 03/2024 | \$ | 142,417 | IDR | 2,208,143,420 | 1,344 | (359) |
| | 03/2024 | | 375,847 | INR | 31,432,087 | 549 | 0 |
| SOG | 06/2024 | KRW | 85,523,922 | \$ | 65,885 | 0 | (786) |
| | 01/2024 | \$ | 49,371 | BRL | 240,647 | 169 | 0 |
| | 01/2024 | | 4,603 | MXN | 84,448 | 348 | 0 |
| | 01/2024 | | 230 | TWD | 7,019 | 0 | 0 |
| | 03/2024 | | 6,934 | \$ | 230 | 0 | 0 |
| SSB | 01/2024 | GBP | 1,572,336 | | 1,984,066 | 0 | (20,178) |
| TOR | 01/2024 | JPY | 164,304 | | 1,120 | 0 | (46) |
| | 03/2024 | CNH | 1,184,362 | | 164,039 | 0 | (3,130) |
| | 03/2024 | IDR | 566,353,374 | | 35,894 | 0 | (887) |
| UAG | 01/2024 | CAD | 2,452,171 | | 1,807,802 | 0 | (43,033) |
| | 01/2024 | GBP | 905,330 | | 1,144,735 | 0 | (9,282) |
| | 01/2024 | MXN | 303,933 | | 17,169 | 0 | (650) |
| | 01/2024 | TRY | 774,104 | | 26,348 | 79 | 0 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | |
|---|-----|---------|-----|------------|----------------|---------------------|
| 01/2024 | \$ | 5,140 | AUD | 7,748 | 140 | 0 |
| 01/2024 | | 114,756 | JPY | 16,811,875 | 4,552 | 0 |
| 01/2024 | | 173,371 | ZAR | 3,309,457 | 7,308 | 0 |
| 02/2024 | | 26,348 | TRY | 798,344 | 0 | (158) |
| 03/2024 | IDR | 173,229 | \$ | 11 | 0 | 0 |
| Total Forward Foreign Currency Contracts | | | | \$ | 276,723 | \$ (407,968) |

PURCHASED OPTIONS:

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Cost | Market Value |
|--------------------------------|---------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|-------------------|-------------------|
| DUB | Call - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.180% | 07/21/2032 | 174,900 | \$ 28,054 | \$ 18,098 |
| | Put - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.180 | 07/21/2032 | 285,300 | 45,762 | 61,586 |
| FAR | Call - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.243 | 08/05/2024 | 605,500 | 8,174 | 1,174 |
| | Put - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.243 | 08/05/2024 | 605,500 | 8,174 | 14,849 |
| GLM | Call - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.110 | 07/26/2032 | 122,300 | 19,813 | 12,272 |
| | Put - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.110 | 07/26/2032 | 177,300 | 28,722 | 39,481 |
| MYC | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.620 | 07/22/2024 | 1,798,800 | 13,491 | 1,582 |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.620 | 07/22/2024 | 1,798,800 | 13,491 | 22,616 |
| | Call - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.590 | 07/19/2024 | 1,277,500 | 17,566 | 3,329 |
| | Put - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.590 | 07/19/2024 | 1,277,500 | 17,566 | 24,691 |
| | Call - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.400 | 07/20/2027 | 140,900 | 18,592 | 9,190 |
| | Put - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.400 | 07/20/2027 | 158,900 | 20,967 | 30,417 |
| | Call - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.170 | 07/19/2032 | 141,400 | 22,426 | 14,486 |
| | Put - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.170 | 07/19/2032 | 159,400 | 25,281 | 34,486 |
| NGF | Call - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.645 | 07/22/2024 | 1,955,700 | 27,966 | 5,476 |
| | Put - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.645 | 07/22/2024 | 1,955,700 | 27,966 | 36,088 |
| Total Purchased Options | | | | | | | \$ 344,011 | \$ 329,821 |

WRITTEN OPTIONS:

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|--------------|---------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|---------------------|--------------|
| BOA | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.288% | 01/19/2024 | 31,300 | \$ (131) | \$ (124) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.738 | 01/19/2024 | 31,300 | (131) | (63) |
| BPS | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.494 | 01/08/2024 | 52,200 | (239) | (387) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.994 | 01/08/2024 | 52,200 | (239) | (1) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.545 | 01/16/2024 | 101,200 | (454) | (1,271) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.995 | 01/16/2024 | 101,200 | (454) | (27) |
| CBK | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.690 | 04/02/2024 | 84,500 | (663) | (23) |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.690 | 04/02/2024 | 84,500 | (663) | (1,353) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.235 | 01/22/2024 | 104,100 | (427) | (330) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.685 | 01/22/2024 | 104,100 | (427) | (303) |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.590 | 01/05/2024 | 70,000 | (258) | (790) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.960 | 01/05/2024 | 70,000 | (258) | (2) |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.310 | 01/18/2024 | 44,700 | (176) | (133) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.700 | 01/18/2024 | 44,700 | (176) | (132) |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | |
|---------------------------------------|---------------------------------------|---------------------------------------|---------------------|---------|------------|------------|---------|---------|---------|
| DUB | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.790 | 04/08/2024 | 201,500 | (1,552) | (67) | |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.790 | 04/08/2024 | 201,500 | (1,552) | (2,989) | |
| FAR | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.688 | 04/02/2024 | 260,300 | (2,037) | (71) | |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.688 | 04/02/2024 | 260,300 | (2,037) | (4,173) | |
| | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.781 | 04/05/2024 | 287,400 | (2,220) | (93) | |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.781 | 04/05/2024 | 287,400 | (2,220) | (4,299) | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.489 | 01/08/2024 | 78,700 | (364) | (565) | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.989 | 01/08/2024 | 78,700 | (364) | (2) | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.273 | 01/16/2024 | 76,700 | (327) | (217) | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.550 | 01/16/2024 | 81,000 | (353) | (1,040) | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.723 | 01/16/2024 | 76,700 | (327) | (127) | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.000 | 01/16/2024 | 81,000 | (353) | (21) | |
| GLM | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.697 | 04/02/2024 | 246,400 | (1,933) | (68) | |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.697 | 04/02/2024 | 246,400 | (1,933) | (3,929) | |
| | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.721 | 04/08/2024 | 165,700 | (1,251) | (52) | |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.721 | 04/08/2024 | 165,700 | (1,251) | (2,564) | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.648 | 01/04/2024 | 103,600 | (471) | (1,677) | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.560 | 01/05/2024 | 105,000 | (538) | (1,106) | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.594 | 01/05/2024 | 105,000 | (525) | (1,340) | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.010 | 01/05/2024 | 105,000 | (538) | (1) | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.044 | 01/05/2024 | 105,000 | (525) | (1) | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.300 | 01/16/2024 | 101,300 | (432) | (340) | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.750 | 01/16/2024 | 101,300 | (432) | (141) | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.285 | 01/19/2024 | 52,100 | (217) | (203) | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.735 | 01/19/2024 | 52,100 | (217) | (107) | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.215 | 01/22/2024 | 103,700 | (420) | (295) | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.665 | 01/22/2024 | 103,700 | (420) | (335) | |
| | GST | Call - OTC 5-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.440 | 01/08/2024 | 116,100 | (266) | (404) |
| | | Put - OTC 5-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.860 | 01/08/2024 | 116,100 | (266) | (4) |
| | JPM | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.600 | 01/12/2024 | 50,300 | (230) | (792) |
| | | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.050 | 01/12/2024 | 50,300 | (230) | (9) |
| | | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.350 | 01/18/2024 | 52,300 | (259) | (272) |
| Put - OTC 10-Year Interest Rate Swap | | 3-Month USD-LIBOR | Pay | 3.750 | 01/18/2024 | 52,300 | (259) | (90) | |
| Call - OTC 10-Year Interest Rate Swap | | 3-Month USD-LIBOR | Receive | 3.205 | 01/22/2024 | 52,000 | (213) | (140) | |
| Put - OTC 10-Year Interest Rate Swap | | 3-Month USD-LIBOR | Pay | 3.655 | 01/22/2024 | 52,000 | (213) | (177) | |
| Call - OTC 10-Year Interest Rate Swap | | 3-Month USD-LIBOR | Receive | 3.170 | 01/29/2024 | 51,100 | (221) | (160) | |
| Put - OTC 10-Year Interest Rate Swap | | 3-Month USD-LIBOR | Pay | 3.620 | 01/29/2024 | 51,100 | (221) | (261) | |
| Call - OTC 10-Year Interest Rate Swap | | 6-Month EUR-EURIBOR | Receive | 2.650 | 01/04/2024 | 93,700 | (340) | (1,478) | |
| Put - OTC 10-Year Interest Rate Swap | | 6-Month EUR-EURIBOR | Pay | 3.030 | 01/04/2024 | 93,700 | (340) | 0 | |
| Call - OTC 10-Year Interest Rate Swap | | 6-Month EUR-EURIBOR | Receive | 2.490 | 01/12/2024 | 70,100 | (279) | (541) | |
| Put - OTC 10-Year Interest Rate Swap | | 6-Month EUR-EURIBOR | Pay | 2.890 | 01/12/2024 | 70,100 | (279) | (43) | |
| MYC | | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.670 | 01/04/2024 | 105,300 | (495) | (1,889) |
| | | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.120 | 01/04/2024 | 105,300 | (495) | 0 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | |
|-----|---------------------------------------|---------------------|---------|-------|------------|---------|-------------|-------------|
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.455 | 01/08/2024 | 104,700 | (508) | (593) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.475 | 01/08/2024 | 52,200 | (245) | (341) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.955 | 01/08/2024 | 104,700 | (508) | (5) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.975 | 01/08/2024 | 52,200 | (245) | (2) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.600 | 01/12/2024 | 50,100 | (229) | (789) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.050 | 01/12/2024 | 50,100 | (229) | (9) |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.330 | 01/15/2024 | 69,600 | (295) | (183) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.740 | 01/15/2024 | 69,600 | (295) | (125) |
| NGF | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.785 | 04/08/2024 | 201,000 | (1,548) | (67) |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.785 | 04/08/2024 | 201,000 | (1,548) | (2,991) |
| | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.835 | 04/08/2024 | 201,000 | (1,533) | (70) |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.835 | 04/08/2024 | 201,000 | (1,533) | (2,898) |
| UAG | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.344 | 01/18/2024 | 52,300 | (255) | (264) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.744 | 01/18/2024 | 52,300 | (255) | (93) |
| | | | | | | | \$ (43,337) | \$ (45,452) |

INTEREST RATE-CAPPED OPTIONS

| Counterparty | Description | Exercise Rate | Floating Rate Index | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|--------------|--------------------------------------|---------------|-------------------------------|-----------------|--------------------------------|---------------------|--------------|
| MYC | Call - OTC 1-Year Interest Rate Cap | 2.596% | 1-Day USD-SOFR Compounded-OIS | 07/23/2025 | 1,798,800 | \$ (15,754) | \$ (24,477) |
| | Put - OTC 1-Year Interest Rate Floor | 3.018 | 1-Day USD-SOFR Compounded-OIS | 07/24/2024 | 3,597,600 | (14,360) | (145) |
| | Put - OTC 1-Year Interest Rate Floor | 2.596 | 1-Day USD-SOFR Compounded-OIS | 07/23/2025 | 1,798,800 | (15,755) | (3,622) |
| FAR | Call - OTC 2-Year Interest Rate Cap | 2.224 | 1-Day USD-SOFR Compounded-OIS | 08/08/2026 | 605,500 | (10,445) | (16,804) |
| MYC | Call - OTC 2-Year Interest Rate Cap | 2.550 | 1-Day USD-SOFR Compounded-OIS | 07/23/2026 | 1,277,500 | (22,593) | (30,072) |
| NGF | Call - OTC 2-Year Interest Rate Cap | 2.618 | 1-Day USD-SOFR Compounded-OIS | 07/25/2026 | 1,955,700 | (35,887) | (44,224) |
| FAR | Put - OTC 2-Year Interest Rate Floor | 2.224 | 1-Day USD-SOFR Compounded-OIS | 08/08/2026 | 605,500 | (10,445) | (3,233) |
| MYC | Put - OTC 2-Year Interest Rate Floor | 2.550 | 1-Day USD-SOFR Compounded-OIS | 07/23/2026 | 1,277,500 | (22,593) | (8,508) |
| NGF | Put - OTC 2-Year Interest Rate Floor | 2.618 | 1-Day USD-SOFR Compounded-OIS | 07/25/2026 | 1,955,700 | (35,887) | (13,852) |
| | | | | | | \$ (183,719) | \$ (144,937) |

OPTIONS ON SECURITIES

| Counterparty | Description | Strike Price | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|------------------------------|--|--------------|-----------------|--------------------------------|---------------------|---------------------|
| BOA | Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054 | \$ 97.891 | 01/09/2024 | 110,500 | \$ (432) | \$ (1,251) |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 02/01/2054 | 101.094 | 02/06/2024 | 87,000 | (347) | (703) |
| JPM | Put - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 02/01/2054 | 99.227 | 02/06/2024 | 56,500 | (309) | (36) |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 02/01/2054 | 101.227 | 02/06/2024 | 56,500 | (212) | (409) |
| MSC | Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054 | 98.406 | 01/09/2024 | 57,500 | (260) | (409) |
| SAL | Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 02/01/2054 | 95.813 | 02/06/2024 | 110,500 | (609) | (492) |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 02/01/2054 | 97.813 | 02/06/2024 | 110,500 | (574) | (601) |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054 | 98.469 | 01/09/2024 | 93,000 | (429) | (619) |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054 | 99.906 | 01/09/2024 | 52,500 | (135) | (38) |
| | Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 02/01/2054 | 96.813 | 02/06/2024 | 89,000 | (236) | (168) |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 02/01/2054 | 100.813 | 02/06/2024 | 89,000 | (149) | (158) |
| | | | | | \$ (3,692) | \$ (4,884) |
| Total Written Options | | | | | \$ (230,748) | \$ (195,273) |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - BUY PROTECTION⁽²⁾

| | | | | | | | | | | Swap Agreements, at Value ⁽⁶⁾ | |
|--------------|-------------------|------------------|-------------------|---------------|---|--------------------------------|--------------------------|--|-------|--|--|
| Counterparty | Reference Entity | Fixed (Pay) Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽⁴⁾ | Notional Amount ⁽⁵⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Asset | Liability | |
| BOA | HSBC Holdings PLC | (1.000)% | Quarterly | 06/20/2024 | 0.239% | EUR 5,300 | \$ 72 | \$ (95) | \$ 0 | \$ (23) | |
| CBK | HSBC Holdings PLC | (1.000) | Quarterly | 06/20/2024 | 0.239 | 20,000 | 169 | (257) | 0 | (88) | |
| GST | HSBC Holdings PLC | (1.000) | Quarterly | 06/20/2024 | 0.239 | 10,000 | 90 | (134) | 0 | (44) | |
| JPM | HSBC Holdings PLC | (1.000) | Quarterly | 06/20/2024 | 0.239 | 40,000 | 371 | (547) | 0 | (176) | |
| | | | | | | | \$ 702 | \$ (1,033) | \$ 0 | \$ (331) | |

CREDIT DEFAULT SWAPS ON CORPORATE AND SOVEREIGN ISSUES - SELL PROTECTION⁽³⁾

| | | | | | | | | | | Swap Agreements, at Value ⁽⁶⁾ | |
|--------------|--|--------------------|-------------------|---------------|---|--------------------------------|--------------------------|--|-------|--|--|
| Counterparty | Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽⁴⁾ | Notional Amount ⁽⁵⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Asset | Liability | |
| BOA | South Africa Government International Bond | 1.000% | Quarterly | 12/20/2026 | 1.239% | \$ 10,600 | \$ (464) | \$ 397 | \$ 0 | \$ (67) | |
| | Turkey Government International Bond | 1.000 | Quarterly | 06/20/2024 | 0.267 | 7,900 | (724) | 754 | 30 | 0 | |
| | Turkey Government International Bond | 1.000 | Quarterly | 12/20/2024 | 0.587 | 39,800 | (4,386) | 4,558 | 172 | 0 | |
| BPS | Colombia Government International Bond | 1.000 | Quarterly | 06/20/2027 | 0.990 | 47,700 | (2,287) | 2,320 | 33 | 0 | |
| | Colombia Government International Bond | 1.000 | Quarterly | 12/20/2027 | 1.154 | 3,100 | (276) | 260 | 0 | (16) | |
| | Turkey Government International Bond | 1.000 | Quarterly | 12/20/2024 | 0.587 | 4,400 | (316) | 335 | 19 | 0 | |
| BRC | Turkey Government International Bond | 1.000 | Quarterly | 06/20/2025 | 1.189 | 2,600 | (445) | 439 | 0 | (6) | |
| | Colombia Government International Bond | 1.000 | Quarterly | 12/20/2026 | 0.769 | 140,500 | (6,441) | 7,399 | 958 | 0 | |
| | Turkey Government International Bond | 1.000 | Quarterly | 06/20/2024 | 0.267 | 82,100 | (7,269) | 7,584 | 315 | 0 | |
| CBK | Turkey Government International Bond | 1.000 | Quarterly | 12/20/2024 | 0.587 | 171,490 | (21,145) | 21,886 | 741 | 0 | |
| | Brazil Government International Bond | 1.000 | Quarterly | 12/20/2024 | 0.279 | 89,500 | (1,546) | 2,198 | 652 | 0 | |
| | Colombia Government International Bond | 1.000 | Quarterly | 06/20/2024 | 0.134 | 14,900 | (152) | 218 | 66 | 0 | |
| | Colombia Government International Bond | 1.000 | Quarterly | 12/20/2024 | 0.212 | 49,600 | 195 | 199 | 394 | 0 | |
| | Colombia Government International Bond | 1.000 | Quarterly | 06/20/2027 | 0.990 | 6,100 | (219) | 223 | 4 | 0 | |
| | Mexico Government International Bond | 1.000 | Quarterly | 06/20/2024 | 0.106 | 40,400 | (653) | 839 | 186 | 0 | |
| DUB | Turkey Government International Bond | 1.000 | Quarterly | 06/20/2024 | 0.267 | 11,000 | (985) | 1,027 | 42 | 0 | |
| | Turkey Government International Bond | 1.000 | Quarterly | 12/20/2024 | 0.587 | 8,500 | (886) | 923 | 37 | 0 | |
| | Eskom « South Africa Government International Bond | 4.650 | Quarterly | 06/30/2029 | 0.075 | 50,500 | 0 | 4,390 | 4,390 | 0 | |
| GST | Turkey Government International Bond | 1.000 | Quarterly | 12/20/2026 | 1.239 | 17,500 | (769) | 659 | 0 | (110) | |
| | Turkey Government International Bond | 1.000 | Quarterly | 12/20/2024 | 0.587 | 13,100 | (1,509) | 1,566 | 57 | 0 | |
| | Brazil Government International Bond | 1.000 | Quarterly | 12/20/2024 | 0.279 | 87,700 | (1,365) | 2,004 | 639 | 0 | |
| | Colombia Government International Bond | 1.000 | Quarterly | 06/20/2027 | 0.990 | 59,100 | (2,190) | 2,231 | 41 | 0 | |
| | Colombia Government International Bond | 1.000 | Quarterly | 12/20/2027 | 1.154 | 25,400 | (2,264) | 2,130 | 0 | (134) | |
| | Equinix, Inc. | 5.000 | Quarterly | 06/20/2027 | 1.372 | 18,800 | 2,628 | (406) | 2,222 | 0 | |
| HUS | Mexico Government International Bond | 1.000 | Quarterly | 12/20/2024 | 0.173 | 43,000 | (358) | 723 | 365 | 0 | |
| | Mexico Government International Bond | 1.000 | Quarterly | 12/20/2027 | 0.659 | 1,560 | (65) | 85 | 20 | 0 | |
| | Mexico Government International Bond | 1.000 | Quarterly | 12/20/2028 | 0.883 | 9,700 | (102) | 157 | 55 | 0 | |
| | South Africa Government International Bond | 1.000 | Quarterly | 12/20/2026 | 1.239 | 8,900 | (400) | 344 | 0 | (56) | |
| | Turkey Government International Bond | 1.000 | Quarterly | 06/20/2024 | 0.275 | 22,500 | (2,118) | 2,204 | 86 | 0 | |
| | Turkey Government International Bond | 1.000 | Quarterly | 12/20/2024 | 0.587 | 67,500 | (7,534) | 7,826 | 292 | 0 | |
| | Brazil Government International Bond | 1.000 | Quarterly | 06/20/2024 | 0.214 | 25,600 | (749) | 855 | 106 | 0 | |
| | Colombia Government International Bond | 1.000 | Quarterly | 06/20/2024 | 0.141 | 12,600 | (36) | 92 | 56 | 0 | |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|-----|--|-------|-----------|------------|-------|-------------|------------|-----------|------------|---------|
| JPM | Colombia Government International Bond | 1.000 | Quarterly | 06/20/2027 | 0.990 | 8,800 | (339) | 345 | 6 | 0 |
| | Mexico Government International Bond | 1.000 | Quarterly | 06/20/2026 | 0.364 | 21,600 | (169) | 501 | 332 | 0 |
| MBC | Turkey Government International Bond | 1.000 | Quarterly | 12/20/2024 | 0.587 | 10,500 | (1,145) | 1,190 | 45 | 0 |
| MYC | Colombia Government International Bond | 1.000 | Quarterly | 06/20/2027 | 0.990 | 61,200 | (2,202) | 2,245 | 43 | 0 |
| | Colombia Government International Bond | 1.000 | Quarterly | 12/20/2027 | 1.154 | 70,400 | (6,276) | 5,906 | 0 | (370) |
| | Mexico Government International Bond | 1.000 | Quarterly | 12/20/2024 | 0.153 | 35,400 | (184) | 485 | 301 | 0 |
| | Mexico Government International Bond | 1.000 | Quarterly | 12/20/2025 | 0.252 | 3,700 | (51) | 105 | 54 | 0 |
| | Mexico Government International Bond | 1.000 | Quarterly | 12/20/2026 | 0.438 | 48,100 | 74 | 703 | 777 | 0 |
| | Mexico Government International Bond | 1.000 | Quarterly | 06/20/2027 | 0.563 | 40,060 | (136) | 720 | 584 | 0 |
| | Mexico Government International Bond | 1.000 | Quarterly | 06/20/2028 | 0.782 | 17,400 | (337) | 498 | 161 | 0 |
| | Mexico Government International Bond | 1.000 | Quarterly | 12/20/2028 | 0.883 | 82,600 | (872) | 1,336 | 464 | 0 |
| | South Africa Government International Bond | 1.000 | Quarterly | 12/20/2026 | 1.239 | 229,100 | (10,035) | 8,596 | 0 | (1,439) |
| | Turkey Government International Bond | 1.000 | Quarterly | 06/20/2024 | 0.267 | 19,700 | (1,909) | 1,985 | 76 | 0 |
| | Turkey Government International Bond | 1.000 | Quarterly | 12/20/2024 | 0.587 | 28,000 | (3,159) | 3,280 | 121 | 0 |
| | | | | | | | | | | |
| | | | | | | \$ (91,570) | \$ 104,314 | \$ 14,942 | \$ (2,198) | |

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽³⁾

| Counterparty | Index/Tranches | Fixed Receive Rate | Payment Frequency | Maturity Date | Notional Amount ⁽⁵⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value ⁽⁶⁾ | |
|--------------|--------------------------|--------------------|-------------------|---------------|--------------------------------|--------------------------|--|--|------------|
| | | | | | | | | Asset | Liability |
| BOA | ABX.HE.AAA.7-1 Index « | 0.090% | Monthly | 08/25/2037 | \$ 32,205 | \$ (21,085) | \$ 18,206 | \$ 0 | \$ (2,879) |
| | ABX.HE.AAA.7-2 Index « | 0.760 | Monthly | 01/25/2038 | 3,453 | (2,223) | 1,876 | 0 | (347) |
| | CMBX.NA.AAA.6 Index | 0.500 | Monthly | 05/11/2063 | 249 | (7) | 7 | 0 | 0 |
| | CMBX.NA.AS.6 Index | 1.000 | Monthly | 05/11/2063 | 330 | (1) | 1 | 0 | 0 |
| BRC | ABX.HE.AAA.6-2 Index « | 0.110 | Monthly | 05/25/2046 | 3,487 | (911) | 773 | 0 | (138) |
| | ABX.HE.AAA.7-1 Index « | 0.090 | Monthly | 08/25/2037 | 10,128 | (6,662) | 5,757 | 0 | (905) |
| | CMBX.NA.AAA.6 Index | 0.500 | Monthly | 05/11/2063 | 16 | (1) | 1 | 0 | 0 |
| | CMBX.NA.AS.6 Index | 1.000 | Monthly | 05/11/2063 | 759 | (23) | 23 | 0 | 0 |
| | PRIMEX.ARM.2-AAA Index « | 4.580 | Monthly | 12/25/2037 | 1,168 | 37 | (21) | 16 | 0 |
| CBK | ABX.HE.AA.6-1 Index « | 0.320 | Monthly | 07/25/2045 | 5,510 | (2,686) | 2,272 | 0 | (414) |
| | ABX.HE.AAA.7-1 Index « | 0.090 | Monthly | 08/25/2037 | 77,779 | (51,002) | 44,049 | 0 | (6,953) |
| | CMBX.NA.AAA.6 Index | 0.500 | Monthly | 05/11/2063 | 66 | (3) | 3 | 0 | 0 |
| | CMBX.NA.AAA.8 Index | 0.500 | Monthly | 10/17/2057 | 49,897 | (1,816) | 1,847 | 31 | 0 |
| DUB | ABX.HE.AAA.7-1 Index « | 0.090 | Monthly | 08/25/2037 | 14,179 | (9,298) | 8,030 | 0 | (1,268) |
| | ABX.HE.AAA.7-2 Index « | 0.760 | Monthly | 01/25/2038 | 11,524 | (7,421) | 6,264 | 0 | (1,157) |
| | CMBX.NA.AAA.10 Index | 0.500 | Monthly | 11/17/2059 | 62,000 | (1,006) | 1,002 | 0 | (4) |
| | CMBX.NA.AAA.6 Index | 0.500 | Monthly | 05/11/2063 | 210 | (5) | 5 | 0 | 0 |
| | CMBX.NA.AAA.7 Index | 0.500 | Monthly | 01/17/2047 | 1,608 | (99) | 99 | 0 | 0 |
| | CMBX.NA.AAA.9 Index | 0.500 | Monthly | 09/17/2058 | 9,922 | (997) | 1,003 | 6 | 0 |
| | CMBX.NA.AS.6 Index | 1.000 | Monthly | 05/11/2063 | 413 | (9) | 9 | 0 | 0 |
| FBF | ABX.HE.AA.6-2 Index « | 0.170 | Monthly | 05/25/2046 | 22,375 | (19,916) | 16,325 | 0 | (3,591) |
| | ABX.HE.AA.7-1 Index « | 0.150 | Monthly | 08/25/2037 | 115 | (91) | 81 | 0 | (10) |
| | ABX.HE.AAA.7-1 Index « | 0.090 | Monthly | 08/25/2037 | 68,072 | (45,960) | 39,875 | 0 | (6,085) |
| | ABX.HE.AAA.7-2 Index « | 0.760 | Monthly | 01/25/2038 | 47,576 | (31,614) | 26,837 | 0 | (4,777) |
| | CMBX.NA.AAA.12 Index | 0.500 | Monthly | 08/17/2061 | 27,200 | (190) | 85 | 0 | (105) |
| | CMBX.NA.AAA.6 Index | 0.500 | Monthly | 05/11/2063 | 370 | (8) | 8 | 0 | 0 |
| | CMBX.NA.AAA.9 Index | 0.500 | Monthly | 09/18/2058 | 61,814 | (1,427) | 1,465 | 38 | 0 |
| | CMBX.NA.AS.6 Index | 1.000 | Monthly | 05/11/2063 | 826 | (17) | 17 | 0 | 0 |
| GST | ABX.HE.AAA.6-2 Index « | 0.110 | Monthly | 05/25/2046 | 6,258 | (1,632) | 1,385 | 0 | (247) |
| | ABX.HE.AAA.7-1 Index « | 0.090 | Monthly | 08/25/2037 | 76,346 | (26,551) | 19,726 | 0 | (6,825) |
| | ABX.HE.AAA.7-2 Index « | 0.760 | Monthly | 01/25/2038 | 23,207 | (3,980) | 1,650 | 0 | (2,330) |
| | CMBX.NA.AAA.10 Index | 0.500 | Monthly | 11/17/2059 | 403,950 | (4,818) | 4,790 | 0 | (28) |
| | CMBX.NA.AAA.12 Index | 0.500 | Monthly | 08/17/2061 | 5,000 | (8) | (11) | 0 | (19) |
| | CMBX.NA.AAA.13 Index | 0.500 | Monthly | 12/16/2072 | 70,800 | 109 | (583) | 0 | (474) |
| | CMBX.NA.AAA.6 Index | 0.500 | Monthly | 05/11/2063 | 73 | (3) | 3 | 0 | 0 |
| | CMBX.NA.AAA.8 Index | 0.500 | Monthly | 10/17/2057 | 828,391 | 2,172 | (1,654) | 518 | 0 |
| | CMBX.NA.AAA.9 Index | 0.500 | Monthly | 09/18/2058 | 195,165 | (8,298) | 8,416 | 118 | 0 |
| | CMBX.NA.AS.9 Index | 1.000 | Monthly | 09/17/2058 | 20,000 | (1,505) | 1,451 | 0 | (54) |
| JPM | ABX.HE.AA.6-2 Index « | 0.170 | Monthly | 05/25/2046 | 751 | (317) | 196 | 0 | (121) |
| | ABX.HE.AA.7-1 Index « | 0.150 | Monthly | 08/25/2037 | 31 | (19) | 16 | 0 | (3) |
| | ABX.HE.AA.7-2 Index « | 1.920 | Monthly | 01/25/2038 | 150 | (84) | 47 | 0 | (37) |
| JPS | CMBX.NA.AAA.10 Index | 0.500 | Monthly | 11/17/2059 | 319,300 | (5,507) | 5,485 | 0 | (22) |
| | CMBX.NA.AAA.7 Index | 0.500 | Monthly | 01/17/2047 | 841 | (32) | 32 | 0 | 0 |
| | CMBX.NA.AAA.8 Index | 0.500 | Monthly | 10/17/2057 | 587,588 | (35,293) | 35,660 | 367 | 0 |
| | CMBX.NA.AAA.9 Index | 0.500 | Monthly | 09/17/2058 | 297,660 | (2,663) | 2,843 | 180 | 0 |
| MEI | ABX.HE.AAA.6-2 Index « | 0.110 | Monthly | 05/25/2046 | 4,937 | (1,242) | 1,047 | 0 | (195) |
| | CMBX.NA.AAA.6 Index | 0.500 | Monthly | 05/11/2063 | 11 | 0 | 0 | 0 | 0 |
| | CMBX.NA.AAA.7 Index | 0.500 | Monthly | 01/17/2047 | 408 | (18) | 18 | 0 | 0 |
| | CMBX.NA.AAA.8 Index | 0.500 | Monthly | 10/17/2057 | 145,201 | (9,426) | 9,517 | 91 | 0 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | | |
|-----|------------------------|-------|---------|------------|---------|-----------|--------|---------|---------|-------|----|----------|
| MYC | CMBX.NA.AAA.9 Index | 0.500 | Monthly | 09/17/2058 | 157,164 | (12,306) | 12,401 | 95 | 0 | | | |
| | ABX.HE.AAA.6-2 Index « | 0.110 | Monthly | 05/25/2046 | 48,499 | (8,134) | 6,218 | 0 | (1,916) | | | |
| | ABX.HE.AAA.7-1 Index « | 0.090 | Monthly | 08/25/2037 | 16,204 | (10,609) | 9,160 | 0 | (1,449) | | | |
| | ABX.HE.AAA.7-2 Index « | 0.760 | Monthly | 01/25/2038 | 8,632 | (5,560) | 4,693 | 0 | (867) | | | |
| | CMBX.NA.AAA.10 Index | 0.500 | Monthly | 11/17/2059 | 81,300 | (1,373) | 1,367 | 0 | (6) | | | |
| | CMBX.NA.AAA.6 Index | 0.500 | Monthly | 05/11/2063 | 52 | (1) | 1 | 0 | 0 | | | |
| | CMBX.NA.AAA.7 Index | 0.500 | Monthly | 01/17/2047 | 159 | (6) | 6 | 0 | 0 | | | |
| | CMBX.NA.AAA.8 Index | 0.500 | Monthly | 10/17/2057 | 64,766 | (4,502) | 4,543 | 41 | 0 | | | |
| | CMBX.NA.AAA.9 Index | 0.500 | Monthly | 09/17/2058 | 8,930 | (888) | 893 | 5 | 0 | | | |
| | CMBX.NA.AS.6 Index | 1.000 | Monthly | 05/11/2063 | 772 | (32) | 32 | 0 | 0 | | | |
| SAL | CMBX.NA.AAA.10 Index | 0.500 | Monthly | 11/17/2059 | 454,800 | (1,564) | 1,533 | 0 | (31) | | | |
| | CMBX.NA.AAA.11 Index | 0.500 | Monthly | 11/18/2054 | 82,900 | 392 | (532) | 0 | (140) | | | |
| | CMBX.NA.AAA.12 Index | 0.500 | Monthly | 08/17/2061 | 98,300 | (134) | (247) | 0 | (381) | | | |
| | CMBX.NA.AAA.8 Index | 0.500 | Monthly | 10/17/2057 | 41,115 | (2,251) | 2,277 | 26 | 0 | | | |
| | CMBX.NA.AAA.9 Index | 0.500 | Monthly | 09/17/2058 | 7,640 | 98 | (93) | 5 | 0 | | | |
| UAG | CMBX.NA.AAA.6 Index | 0.500 | Monthly | 05/11/2063 | 76 | (3) | 3 | 0 | 0 | | | |
| | CMBX.NA.AAA.7 Index | 0.500 | Monthly | 01/17/2047 | 154 | (7) | 7 | 0 | 0 | | | |
| | CMBX.NA.AAA.8 Index | 0.500 | Monthly | 10/17/2057 | 51,893 | (3,095) | 3,127 | 32 | 0 | | | |
| | | | | | \$ | (353,531) | \$ | 311,322 | \$ | 1,569 | \$ | (43,778) |

TOTAL RETURN SWAPS ON INTEREST RATE INDICES

| Counterparty | Pay/Receive ⁽⁷⁾ | Underlying Reference | # of Units | Financing Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value | |
|------------------------------|----------------------------|---|------------|--|-------------------|---------------|-----------------|--------------------------|--|---------------------------|--------------------|
| | | | | | | | | | | Asset | Liability |
| MYC | Receive | iBoxx USD Liquid Investment Grade Index | N/A | 5.066% (1-Month USD-LIBOR plus a specified spread) | Maturity | 03/20/2024 | \$ 30,100 | \$ 9 | \$ (63) | \$ 0 | \$ (54) |
| Total Swap Agreements | | | | | | | | \$ (444,390) | \$ 414,540 | \$ 16,511 | \$ (46,361) |

(r) Securities with an aggregate market value of \$353,711 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of December 31, 2023.

(1) Notional Amount represents the number of contracts.

(2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(4) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate or sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

(5) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(6) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

(7) Receive represents that the Fund receives payments for any positive net return on the underlying reference. The Fund makes payments for any negative net return on such underlying reference. Pay represents that the Fund receives payments for any negative net return on the underlying reference. The Fund makes payments for any positive net return on such underlying reference.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|--|---------|--------------|--------------|--------------------------|
| Investments in Securities, at Value | | | | |
| Loan Participations and Assignments | \$ 0 | \$ 2,048,454 | \$ 1,715,563 | \$ 3,764,017 |
| Corporate Bonds & Notes | | | | |
| Banking & Finance | 0 | 6,403,226 | 62,965 | 6,466,191 |
| Industrials | 0 | 5,181,112 | 3,320 | 5,184,432 |
| Utilities | 0 | 3,256,266 | 0 | 3,256,266 |
| Convertible Bonds & Notes | | | | |
| Banking & Finance | 0 | 150 | 0 | 150 |
| Industrials | 0 | 37,516 | 0 | 37,516 |
| Municipal Bonds & Notes | | | | |
| California | 0 | 29,806 | 0 | 29,806 |
| Illinois | 0 | 52,961 | 0 | 52,961 |
| Puerto Rico | 0 | 9,416 | 0 | 9,416 |
| U.S. Government Agencies | 0 | 83,193,421 | 0 | 83,193,421 |
| U.S. Treasury Obligations | 0 | 22,236,830 | 0 | 22,236,830 |
| Non-Agency Mortgage-Backed Securities | 0 | 42,625,402 | 748,089 | 43,373,491 |
| Asset-Backed Securities | 0 | 20,715,884 | 3,887,214 | 24,603,098 |
| Sovereign Issues | 0 | 5,023,425 | 0 | 5,023,425 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | |
|---|---------------|----------------|--------------|----------------|
| Common Stocks | | | | |
| Consumer Discretionary | 0 | 0 | 18 | 18 |
| Energy | 0 | 0 | 265 | 265 |
| Financials | 0 | 7,629 | 227,401 | 235,030 |
| Health Care | 0 | 0 | 44 | 44 |
| Industrials | 0 | 0 | 7,796 | 7,796 |
| Real Estate | 1,273 | 0 | 0 | 1,273 |
| Warrants | | | | |
| Financials | 0 | 0 | 470 | 470 |
| Preferred Securities | | | | |
| Financials | 0 | 326,996 | 0 | 326,996 |
| Real Estate Investment Trusts | | | | |
| Real Estate | 378,894 | 0 | 0 | 378,894 |
| Asset-Backed Securities | 0 | 0 | 0 | 0 |
| Non-Agency Mortgage-Backed Securities | 0 | 0 | 0 | 0 |
| Short-Term Instruments | | | | |
| Repurchase Agreements | 0 | 43,228 | 0 | 43,228 |
| Short-Term Notes | 0 | 15,862 | 0 | 15,862 |
| Hungary Treasury Bills | 0 | 226,350 | 0 | 226,350 |
| U.S. Treasury Bills | 0 | 59,100 | 0 | 59,100 |
| | \$ 380,167 | \$ 191,493,034 | \$ 6,653,145 | \$ 198,526,346 |
| Investments in Affiliates, at Value | | | | |
| Common Stocks | | | | |
| Communication Services | \$ 116,675 | \$ 0 | \$ 29,351 | \$ 146,026 |
| Health Care | 0 | 0 | 306,108 | 306,108 |
| Industrials | 0 | 0 | 137,863 | 137,863 |
| Utilities | 0 | 0 | 151,460 | 151,460 |
| Short-Term Instruments | | | | |
| Central Funds Used for Cash Management Purposes | 9,545,685 | 0 | 0 | 9,545,685 |
| | \$ 9,662,360 | \$ 0 | \$ 624,782 | \$ 10,287,142 |
| Total Investments | \$ 10,042,527 | \$ 191,493,034 | \$ 7,277,927 | \$ 208,813,488 |
| Short Sales, at Value - Liabilities | | | | |
| U.S. Government Agencies | \$ 0 | \$ (2,908,788) | \$ 0 | \$ (2,908,788) |
| Financial Derivative Instruments - Assets | | | | |
| Exchange-traded or centrally cleared | 4,781 | 224,034 | 0 | 228,815 |
| Over the counter | 0 | 618,649 | 4,406 | 623,055 |
| | \$ 4,781 | \$ 842,683 | \$ 4,406 | \$ 851,870 |
| Financial Derivative Instruments - Liabilities | | | | |
| Exchange-traded or centrally cleared | \$ (8,256) | \$ (116,012) | \$ 0 | \$ (124,268) |
| Over the counter | 0 | (607,088) | (42,514) | (649,602) |
| | \$ (8,256) | \$ (723,100) | \$ (42,514) | \$ (773,870) |
| Total Financial Derivative Instruments | \$ (3,475) | \$ 119,583 | \$ (38,108) | \$ 78,000 |
| Totals | \$ 10,039,052 | \$ 188,703,829 | \$ 7,239,819 | \$ 205,982,700 |

The following is a reconciliation of the fair valuations using significant unobservable inputs (Level 3) for the Fund during the period ended December 31, 2023:

| Category and Subcategory | Beginning Balance at 03/31/2023 | Net Purchases ⁽¹⁾ | Net Sales/Settlements ⁽¹⁾ | Accrued Discounts/ (Premiums) | Realized Gain/(Loss) | Net Change in Unrealized Appreciation/ (Depreciation) ⁽²⁾ | Transfers into Level 3 | Transfers out of Level 3 | Ending Balance at 12/31/2023 | Net Change in Unrealized Appreciation/ (Depreciation) on Investments Held at 12/31/2023 ⁽²⁾ |
|--|---------------------------------|------------------------------|--------------------------------------|-------------------------------|----------------------|--|------------------------|--------------------------|------------------------------|--|
| Investments in Securities, at Value | | | | | | | | | | |
| Loan Participations and Assignments | \$ 1,706,043 | \$ 923,767 | \$ (329,090) | \$ 13,333 | \$ (10,030) | \$ 137,288 | \$ 0 | \$ (725,748) | \$ 1,715,563 | \$ 95,232 |
| Corporate Bonds & Notes | | | | | | | | | | |
| Banking & Finance | 50,125 | 226,760 | (230,653) | 0 | 0 | (4,945) | 21,678 | 0 | 62,965 | (4,946) |
| Industrials | 3,569 | 0 | (222) | 8 | 2 | (37) | 0 | 0 | 3,320 | (35) |
| Non-Agency Mortgage-Backed Securities ⁽³⁾ | 448,761 | 1,368,515 | (1,120,957) | 2,137 | 1,797 | 12,375 | 35,461 | 0 | 748,089 | 3,646 |
| Asset-Backed Securities | 729,035 | 3,679,359 | (67,571) | 375 | 7,685 | 16,010 | 10,132 | (487,811) | 3,887,214 | 54,172 |
| Sovereign Issues | 115,677 | 0 | (232,451) | (5,126) | (261,177) | 1,033,104 | 0 | (650,027) | 0 | 0 |
| Common Stocks | | | | | | | | | | |
| Consumer Discretionary | 0 | 2,431 | 0 | 0 | 0 | (2,413) | 0 | 0 | 18 | (2,413) |
| Energy | 265 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 265 | 0 |
| Financials | 195,113 | 0 | 0 | 0 | 0 | 32,288 | 0 | 0 | 227,401 | 32,288 |
| Health Care | 55 | 0 | 0 | 0 | 0 | (11) | 0 | 0 | 44 | (12) |
| Industrials | 435 | 7,264 | 0 | 0 | (37) | 134 | 0 | 0 | 7,796 | 134 |
| Rights | | | | | | | | | | |
| Industrials | 5,627 | 0 | (8,297) | 0 | 8,297 | (5,627) | 0 | 0 | 0 | 0 |

Consolidated Schedule of Investments PIMCO Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | |
|---------------------------|--------------|--------------|----------------|-----------|--------------|--------------|-----------|----------------|--------------|------------|--|
| Warrants | | | | | | | | | | | |
| Financials ⁽⁴⁾ | 369 | 0 | 0 | 0 | 0 | 101 | 0 | 0 | 470 | 102 | |
| Industrials | 5,794 | 0 | (7,907) | 0 | 7,907 | (5,794) | 0 | 0 | 0 | 0 | |
| Information Technology | 69,348 | 0 | (44,078) | 0 | 0 | (25,270) | 0 | 0 | 0 | 0 | |
| Preferred Securities | | | | | | | | | | | |
| Industrials | 7,716 | 0 | 0 | 0 | 0 | (7,716) | 0 | 0 | 0 | (7,716) | |
| | \$ 3,337,932 | \$ 6,208,096 | \$ (2,041,226) | \$ 10,727 | \$ (245,556) | \$ 1,179,487 | \$ 67,271 | \$ (1,863,586) | \$ 6,653,145 | \$ 170,452 | |

Investments in Affiliates, at Value

| | | | | | | | | | | |
|----------------------------|------------|------------|------|------|------|------------|------|------|------------|-------------|
| Common Stocks | | | | | | | | | | |
| Communication Services | \$ 42,873 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | (13,522) | \$ 0 | \$ 0 | \$ 29,351 | \$ (13,522) |
| Health care | 0 | 249,375 | 0 | 0 | 0 | 56,733 | 0 | 0 | 306,108 | 56,733 |
| Industrials ⁽⁵⁾ | 142,134 | 0 | 0 | 0 | 0 | (4,271) | 0 | 0 | 137,863 | (4,271) |
| Utilities | 0 | 44,078 | 0 | 0 | 0 | 107,382 | 0 | 0 | 151,460 | 107,382 |
| | \$ 185,007 | \$ 293,453 | \$ 0 | \$ 0 | \$ 0 | \$ 146,322 | \$ 0 | \$ 0 | \$ 624,782 | \$ 146,322 |

Financial Derivative Instruments – Assets

| | | | | | | | | | | |
|------------------|-------|-------|--------|------|---------|----------|------|------|----------|----------|
| Over the counter | \$ 33 | \$ 13 | \$ (8) | \$ 0 | \$ (10) | \$ 4,378 | \$ 0 | \$ 0 | \$ 4,406 | \$ 4,372 |
|------------------|-------|-------|--------|------|---------|----------|------|------|----------|----------|

Financial Derivative Instruments - Liabilities

| | | | | | | | | | | |
|------------------|------|------|------|------|------|------|-------------|------|-------------|------|
| Over the counter | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ (42,514) | \$ 0 | \$ (42,514) | \$ 0 |
|------------------|------|------|------|------|------|------|-------------|------|-------------|------|

| | | | | | | | | | | |
|--------|--------------|--------------|----------------|-----------|--------------|--------------|-----------|----------------|--------------|------------|
| Totals | \$ 3,522,972 | \$ 6,501,562 | \$ (2,041,234) | \$ 10,727 | \$ (245,566) | \$ 1,330,187 | \$ 24,757 | \$ (1,863,586) | \$ 7,239,819 | \$ 321,146 |
|--------|--------------|--------------|----------------|-----------|--------------|--------------|-----------|----------------|--------------|------------|

The following is a summary of significant unobservable inputs used in the fair valuations of assets and liabilities categorized within Level 3 of the fair value hierarchy:

(% Unless Noted Otherwise)

| Category and Subcategory | Ending Balance at 12/31/2023 | Valuation Technique | Unobservable Inputs | Input Value(s) | Weighted Average |
|---|------------------------------|---|--|---------------------------|------------------|
| Investments in Securities, at Value | | | | | |
| Loan Participations and Assignments | \$ 858,491 | Comparable Companies | EBITDA Multiple | X 14.500 | — |
| | 857,072 | Discounted Cash Flow | Discount Rate | 5.370 - 11.480 | 8.532 |
| Corporate Bonds & Notes | | | | | |
| Banking & Finance | 41,287 | Discounted Cash Flow | Discount Rate | 6.170 | — |
| | 21,678 | Expected Recovery | Recovery Rate | 54.375 | — |
| Industrials | 3,320 | Discounted Cash Flow | Discount Rate | 6.020 - 14.930 | 8.245 |
| Non-Agency Mortgage-Backed Securities | 235,850 | Discounted Cash Flow | Discount Rate | 10.000 - 16.200 | 10.930 |
| | 38,174 | Fair Valuation of Odd Lot Positions | Adjustment Factor | 2.500 | — |
| | 474,065 | Proxy Pricing | Base Price | 48.111 - 100.612 | 87.641 |
| Asset-Backed Securities | 143,989 | Discounted Cash Flow | Discount Rate | 6.555 - 17.500 | 16.295 |
| | 168 | Discounted Cash Flow | Discount Rate | 12.000 | — |
| | 11,133 | Fair Valuation of Odd Lot Positions | Adjustment Factor | 2.500 | — |
| | 3,731,924 | Proxy Pricing | Base Price | 34.406 - 2,389.474 | 97.786 |
| Common Stocks | | | | | |
| Consumer Discretionary | 18 | Other Valuation Techniques ⁽⁶⁾ | - | — | — |
| Energy | 265 | Comparable Companies | EBITDA Multiple | X 4.300 | — |
| Financials | 227,390 | Comparable Companies | EBITDA Multiple | X 4.000 | — |
| | 11 | Option Pricing Model | Volatility | 60.720 | — |
| Health Care | 44 | Discounted Cash Flow | Discount Rate | 20.000 | — |
| Industrials | 7,778 | Indicative Market Quotation | Broker Quote | \$ 3.500 - 24.833 | 21.901 |
| | 18 | Other Valuation Techniques ⁽⁶⁾ | - | — | — |
| Warrants | | | | | |
| Financials | 470 | Option Pricing Model | Volatility | 40.000 | — |
| Investments in Affiliates, at Value | | | | | |
| Common Stocks | | | | | |
| Communication Services | 29,351 | Reference Instrument | Stock Price w/Liquidity Discount | 10.000 | — |
| Health Care | 306,108 | Comparable Companies | EBITDA Multiple | X 14.500 | — |
| | | Comparable Companies/Discounted Cash Flow | Revenue Multiple/EBITDA Multiple/Discount Rate | X/X /% 0.550/6.500/10.000 | — |
| Industrials | 137,861 | Expected Recovery | Price | \$ 0.000 ⁽⁷⁾ | — |
| | 2 | Comparable Companies | EBITDA Multiple | X 5.860 | — |
| Utilities | 151,460 | | | | |
| Financial Derivative Instruments - Assets | | | | | |
| Over the counter | 4,406 | Indicative Market Quotation | Broker Quote | 0.900 - 7.505 | 7.481 |
| Financial Derivative Instruments - Liabilities | | | | | |
| Over the counter | (42,514) | Indicative Market Quotation | Broker Quote | 75.000 - 96.000 | 90.460 |
| Total | \$ 7,239,819 | | | | |

⁽¹⁾ Net Purchases and Settlements for Financial Derivative Instruments may include payments made or received upon entering into swap agreements to compensate for differences between the stated terms of the swap agreement and prevailing market conditions.

⁽²⁾ Any difference between Net Change in Unrealized Appreciation/(Depreciation) and Net Change in Unrealized Appreciation/(Depreciation) on Investments Held at December 31, 2023 may be due to an investment no longer held or categorized as Level 3 at period end.

⁽³⁾ Security type updated from Asset-Backed Securities to Non-Agency Mortgage-Backed Securities since prior fiscal year end.

⁽⁴⁾ Security type updated from Industrials to Financials since prior fiscal year end.

⁽⁵⁾ Security type updated from Consumer Discretionary to Industrials since prior fiscal year end.

⁽⁶⁾ Includes valuation techniques not defined in the Notes to Financial Statements as securities valued using such techniques are not considered significant to the Fund.

⁽⁷⁾ 0.0001 Input Value.

Consolidated Schedule of Investments PIMCO Inflation Response Multi-Asset Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|---|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 141.0% ▯ | | |
| CORPORATE BONDS & NOTES 4.1% | | |
| BANKING & FINANCE 4.1% | | |
| Ambac Assurance Corp. | | |
| 5.100% due 12/31/2099 (g) | \$ 28 | \$ 37 |
| Credit Suisse AG | | |
| 5.779% (SOFRINDEX + 0.390%) due 02/02/2024 ~ | 500 | 500 |
| Jyske Realkredit AS | | |
| 1.000% due 10/01/2050 | DKK 28,042 | 3,257 |
| 1.500% due 10/01/2050 | 75,923 | 8,910 |
| 1.500% due 10/01/2053 | 42,873 | 4,997 |
| 2.000% due 10/01/2053 | 792 | 97 |
| 2.500% due 10/01/2047 | 1 | 0 |
| Nordea Kredit Realkreditaktieselskab | | |
| 1.000% due 10/01/2053 | 1,423 | 165 |
| 1.500% due 10/01/2053 | 48,893 | 5,611 |
| 2.000% due 10/01/2053 | 2,998 | 367 |
| Nykredit Realkredit AS | | |
| 1.000% due 10/01/2050 | 6,528 | 757 |
| 1.000% due 10/01/2053 | 9 | 1 |
| 1.500% due 10/01/2053 | 46,787 | 5,618 |
| 2.000% due 10/01/2053 | 27,418 | 3,086 |
| 2.500% due 10/01/2047 | 2 | 0 |
| 3.000% due 10/01/2053 | 29,042 | 4,041 |
| Realkredit Danmark AS | | |
| 1.000% due 10/01/2050 | 60 | 7 |
| 1.000% due 10/01/2053 | 14,004 | 1,579 |
| 1.500% due 10/01/2050 | 13,665 | 1,603 |
| 1.500% due 10/01/2053 | 186,108 | 21,430 |
| 2.000% due 10/01/2053 | 2,001 | 227 |
| 2.500% due 04/01/2047 | 8 | 1 |
| 3.000% due 10/01/2053 | 39,448 | 5,481 |
| UBS Group AG | | |
| 4.965% (EUR003M + 1.000%) due 01/16/2026 ~ | EUR 200 | 221 |
| 7.750% due 03/01/2029 • | 100 | 127 |
| | | <u>68,120</u> |
| INDUSTRIALS 0.0% | | |
| VMware, Inc. | | |
| 3.900% due 08/21/2027 | \$ 200 | 194 |
| UTILITIES 0.0% | | |
| Petrobras Global Finance BV | | |
| 7.250% due 03/17/2044 | 424 | 443 |
| Total Corporate Bonds & Notes (Cost \$88,463) | | <u>68,757</u> |
| U.S. GOVERNMENT AGENCIES 20.4% | | |
| Ginnie Mae | | |
| 6.246% due 08/20/2068 • | 907 | 890 |
| Uniform Mortgage-Backed Security | | |
| 4.000% due 08/01/2052 | 987 | 934 |
| 4.500% due 09/01/2052 - 11/01/2052 | 2,956 | 2,868 |
| Uniform Mortgage-Backed Security, TBA | | |
| 4.000% due 02/01/2054 | 59,890 | 56,701 |
| 4.500% due 02/01/2054 | 107,200 | 103,988 |
| 5.000% due 02/01/2054 | 39,200 | 38,802 |
| 5.500% due 02/01/2054 | 29,900 | 30,035 |
| 6.000% due 02/01/2054 | 81,700 | 82,961 |
| 6.500% due 02/01/2054 | 26,400 | 27,053 |
| Total U.S. Government Agencies (Cost \$340,278) | | <u>344,232</u> |
| U.S. TREASURY OBLIGATIONS 57.5% | | |
| U.S. Treasury Bonds | | |
| 3.000% due 05/15/2045 | 320 | 264 |
| U.S. Treasury Inflation Protected Securities (f) | | |
| 0.125% due 10/15/2024 (j)(l)(n) | 46,253 | 45,248 |
| 0.125% due 04/15/2025 (j)(l) | 19,177 | 18,494 |
| 0.125% due 10/15/2025 (j) | 26,798 | 25,772 |
| 0.125% due 04/15/2026 (l) | 11,967 | 11,392 |
| 0.125% due 07/15/2026 | 20,242 | 19,291 |

Consolidated Schedule of Investments PIMCO Inflation Response Multi-Asset Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|---------|---------|
| 0.125% due 07/15/2026 (l) | 8,677 | 8,269 |
| 0.125% due 10/15/2026 (j) | 57,198 | 54,327 |
| 0.125% due 04/15/2027 | 11,333 | 10,652 |
| 0.125% due 01/15/2030 | 7,175 | 6,506 |
| 0.125% due 07/15/2030 (n) | 25,692 | 23,223 |
| 0.125% due 01/15/2031 | 13,994 | 12,498 |
| 0.125% due 07/15/2031 (j) | 159,047 | 141,481 |
| 0.125% due 01/15/2032 (j)(n) | 39,957 | 35,116 |
| 0.125% due 02/15/2051 | 8,839 | 5,480 |
| 0.125% due 02/15/2052 | 8,400 | 5,157 |
| 0.250% due 07/15/2029 (j) | 56,880 | 52,590 |
| 0.250% due 02/15/2050 (n) | 7,300 | 4,766 |
| 0.375% due 07/15/2025 (l) | 11,806 | 11,440 |
| 0.375% due 01/15/2027 (l) | 14,495 | 13,778 |
| 0.375% due 07/15/2027 (j) | 29,281 | 27,831 |
| 0.500% due 04/15/2024 (j) | 16,701 | 16,490 |
| 0.500% due 01/15/2028 (j) | 49,144 | 46,518 |
| 0.625% due 01/15/2026 (l)(n) | 7,640 | 7,372 |
| 0.625% due 01/15/2026 | 49,450 | 47,720 |
| 0.625% due 07/15/2032 | 24,038 | 21,975 |
| 0.625% due 02/15/2043 | 9,341 | 7,305 |
| 0.750% due 07/15/2028 (j) | 36,722 | 35,156 |
| 0.750% due 02/15/2042 | 12,609 | 10,230 |
| 0.750% due 02/15/2045 | 26,602 | 20,823 |
| 0.875% due 01/15/2029 | 22,621 | 21,657 |
| 0.875% due 02/15/2047 (j) | 27,964 | 22,064 |
| 1.000% due 02/15/2046 | 23,191 | 18,993 |
| 1.000% due 02/15/2048 | 13,852 | 11,190 |
| 1.375% due 07/15/2033 (j) | 21,915 | 21,264 |
| 1.375% due 02/15/2044 | 24,885 | 22,266 |
| 1.625% due 10/15/2027 (l) | 23,369 | 23,199 |
| 2.000% due 01/15/2026 (l)(n) | 5,700 | 5,656 |
| 2.125% due 02/15/2040 (n) | 5,082 | 5,224 |
| 2.125% due 02/15/2041 | 8,851 | 9,098 |
| 2.375% due 01/15/2025 | 50,793 | 50,400 |
| 2.500% due 01/15/2029 (n) | 8,082 | 8,358 |
| 2.500% due 01/15/2029 | 4,657 | 4,816 |
| 3.375% due 04/15/2032 (n) | 52 | 58 |
| Total U.S. Treasury Obligations (Cost \$1,085,566) | | 971,407 |

NON-AGENCY MORTGAGE-BACKED SECURITIES 1.1%

| | | |
|--|----------|-------|
| Alliance Bancorp Trust | | |
| 5.950% due 07/25/2037 • | 465 | 393 |
| Banc of America Alternative Loan Trust | | |
| 5.750% due 12/25/2035 «• | 353 | 288 |
| 6.000% due 06/25/2046 « | 266 | 226 |
| Banc of America Mortgage Trust | | |
| 4.578% due 06/25/2035 ~ | 41 | 35 |
| 5.121% due 08/25/2035 ~ | 46 | 43 |
| 5.222% due 11/25/2035 «~ | 49 | 44 |
| BCAP LLC Trust | | |
| 3.930% due 04/26/2036 ~ | 221 | 190 |
| Bear Stearns Adjustable Rate Mortgage Trust | | |
| 4.213% due 07/25/2036 ~ | 97 | 86 |
| Citigroup Mortgage Loan Trust | | |
| 5.500% due 08/25/2034 | 774 | 685 |
| Countrywide Alternative Loan Trust | | |
| 4.394% due 10/25/2035 «~ | 8 | 6 |
| 5.500% due 11/25/2035 | 25 | 21 |
| 5.500% due 01/25/2036 « | 143 | 82 |
| 5.667% due 12/20/2046 • | 130 | 112 |
| 6.000% due 08/25/2036 • | 75 | 45 |
| 6.000% due 04/25/2037 | 807 | 607 |
| 6.250% due 11/25/2036 | 63 | 48 |
| Countrywide Home Loan Mortgage Pass-Through Trust | | |
| 6.000% due 03/25/2037 | 474 | 230 |
| 6.000% due 05/25/2037 | 331 | 151 |
| 6.000% due 07/25/2037 | 950 | 449 |
| 6.050% due 04/25/2035 • | 164 | 150 |
| Deutsche ALT-B Securities, Inc. Mortgage Loan Trust | | |
| 5.770% due 04/25/2037 • | 363 | 246 |
| 6.800% due 07/25/2036 b | 160 | 131 |
| First Horizon Alternative Mortgage Securities Trust | | |
| 6.000% due 02/25/2037 | 50 | 21 |
| Grifonas Finance PLC | | |
| 4.212% due 08/28/2039 • | EUR 194 | 210 |
| GS Mortgage Securities Corp. Trust | | |
| 8.762% due 08/15/2039 ~ | \$ 2,700 | 2,722 |
| GSR Mortgage Loan Trust | | |
| 4.836% due 09/25/2035 ~ | 7 | 6 |
| 6.000% due 11/25/2035 | 314 | 123 |
| IndyMac IMSC Mortgage Loan Trust | | |
| 5.830% due 07/25/2047 • | 336 | 229 |
| Lehman Mortgage Trust | | |
| 5.032% due 01/25/2036 ~ | 124 | 114 |

Consolidated Schedule of Investments PIMCO Inflation Response Multi-Asset Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|--------|--------|
| MASTR Alternative Loan Trust 5.870% due 03/25/2036 ~ | | 414 | 45 |
| Morgan Stanley Mortgage Loan Trust 6.790% due 06/25/2036 ~ | | 40 | 38 |
| New Residential Mortgage Loan Trust 4.500% due 05/25/2058 ~ | | 1,855 | 1,797 |
| New York Mortgage Trust 4.169% due 05/25/2036 ~ | | 46 | 39 |
| One Market Plaza Trust 3.614% due 02/10/2032 | | 1,518 | 1,389 |
| Residential Asset Securitization Trust | | | |
| 5.500% due 05/25/2035 • | | 336 | 214 |
| 5.750% due 02/25/2036 | | 173 | 67 |
| 5.870% due 01/25/2046 • | | 881 | 256 |
| 6.250% due 11/25/2036 | | 166 | 62 |
| 6.500% due 06/25/2037 | | 11,559 | 2,643 |
| Sequoia Mortgage Trust 5.872% due 07/20/2036 • | | 558 | 485 |
| Structured Asset Mortgage Investments Trust | | | |
| 5.890% due 05/25/2036 • | | 189 | 128 |
| 5.910% due 05/25/2036 • | | 279 | 220 |
| 6.030% due 02/25/2036 • | | 225 | 185 |
| Towd Point Mortgage Funding 6.365% due 10/20/2051 • | GBP | 1,169 | 1,491 |
| Towd Point Mortgage Trust 2.750% due 10/25/2057 ~ | \$ | 1,656 | 1,591 |
| WaMu Mortgage Pass-Through Certificates Trust | | | |
| 3.704% due 02/25/2037 ~ | | 36 | 30 |
| 4.020% due 11/25/2036 ~ | | 225 | 193 |
| 4.615% due 10/25/2035 ~ | | 495 | 443 |
| 5.907% due 09/25/2033 «~ | | 2 | 2 |
| Washington Mutual Mortgage Pass-Through Certificates Trust 6.000% due 07/25/2036 | | 268 | 179 |
| Total Non-Agency Mortgage-Backed Securities (Cost \$24,441) | | | 19,190 |

ASSET-BACKED SECURITIES 12.8%

| | | | |
|---|-----|-------|-------|
| 522 Funding CLO Ltd. 6.717% due 10/20/2031 • | | 500 | 499 |
| Allegro CLO Ltd. 6.820% due 10/16/2031 ~ | | 2,100 | 2,102 |
| Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates 6.250% due 05/25/2034 • | | 284 | 283 |
| Arbor Realty Commercial Real Estate Notes Ltd. 6.788% due 01/15/2037 • | | 5,000 | 4,925 |
| Ares CLO Ltd. 6.525% due 01/15/2029 • | | 198 | 198 |
| Ares European CLO DAC 4.575% due 04/15/2030 • | EUR | 863 | 945 |
| Argent Securities Trust 5.790% due 05/25/2036 • | \$ | 1,453 | 355 |
| Atlas Senior Loan Fund Ltd. 6.745% due 01/15/2031 • | | 582 | 583 |
| Bain Capital Euro CLO DAC 5.102% due 01/24/2033 • | EUR | 600 | 657 |
| Barings CLO Ltd. 6.667% due 01/20/2031 • | \$ | 1,842 | 1,840 |
| 6.747% due 01/20/2032 • | | 4,600 | 4,587 |
| BDS Ltd. 7.156% due 03/19/2039 • | | 7,300 | 7,268 |
| Bear Stearns Asset-Backed Securities Trust 6.100% due 02/25/2036 • | | 1,730 | 1,725 |
| Benefit Street Partners CLO Ltd. 6.525% due 07/15/2029 ~ | | 62 | 62 |
| 6.605% due 10/15/2030 • | | 2,900 | 2,897 |
| 6.694% due 01/17/2032 • | | 1,300 | 1,300 |
| 6.735% due 07/15/2032 ~ | | 1,000 | 996 |
| Capital Four U.S. CLO Ltd. 7.494% due 01/20/2037 | | 1,200 | 1,200 |
| Carlyle Euro CLO DAC 4.632% due 08/15/2030 ~ | EUR | 6,490 | 7,099 |
| Carlyle Global Market Strategies CLO Ltd. 6.699% due 07/27/2031 • | \$ | 468 | 467 |
| Carlyle Global Market Strategies Euro CLO DAC 4.752% due 11/15/2031 • | EUR | 1,198 | 1,304 |
| Carlyle U.S. CLO Ltd. 6.677% due 04/20/2031 • | \$ | 273 | 273 |
| 6.835% due 01/15/2030 • | | 521 | 521 |
| CBAM Ltd. 6.684% due 04/17/2031 ~ | | 762 | 761 |
| 6.797% due 04/20/2032 ~ | | 2,400 | 2,400 |
| 6.927% due 07/20/2030 • | | 981 | 982 |
| Cedar Funding CLO Ltd. 6.764% due 07/17/2031 • | | 900 | 900 |
| CIFC Funding Ltd. 6.610% due 10/24/2030 • | | 253 | 253 |

Consolidated Schedule of Investments PIMCO Inflation Response Multi-Asset Fund (Cont.)

 December 31, 2023
 (Unaudited)

| | | | |
|---|-----|-------|-------|
| 6.657% due 04/18/2031 • | | 3,043 | 3,040 |
| 6.684% due 04/23/2029 • | | 372 | 372 |
| 6.864% due 10/17/2031 • | | 600 | 600 |
| Citigroup Mortgage Loan Trust | | | |
| 5.550% due 01/25/2037 • | | 219 | 152 |
| Citigroup Mortgage Loan Trust, Inc. | | | |
| 5.965% due 10/25/2036 • | | 2,300 | 2,218 |
| Contego CLO DAC | | | |
| 4.642% due 01/23/2030 • | EUR | 1,196 | 1,302 |
| Countrywide Asset-Backed Certificates Trust | | | |
| 5.610% due 07/25/2037 • | \$ | 260 | 237 |
| 5.670% due 09/25/2037 • | | 69 | 61 |
| 5.805% due 04/25/2036 ~ | | 42 | 37 |
| 5.930% due 05/25/2037 • | | 855 | 785 |
| 5.970% due 03/25/2037 • | | 1,877 | 1,788 |
| 6.670% due 10/25/2035 • | | 1,203 | 1,185 |
| CQS U.S. CLO Ltd. | | | |
| 7.266% due 07/20/2031 | | 1,374 | 1,377 |
| Crestline Denali CLO Ltd. | | | |
| 6.814% due 10/23/2031 • | | 1,770 | 1,771 |
| CSAB Mortgage-Backed Trust | | | |
| 6.672% due 06/25/2036 p | | 368 | 106 |
| CVC Cordatus Loan Fund DAC | | | |
| 4.782% due 08/15/2032 • | EUR | 496 | 542 |
| Denali Capital CLO Ltd. | | | |
| 6.705% due 04/15/2031 • | \$ | 430 | 430 |
| Dryden CLO Ltd. | | | |
| 6.627% due 04/18/2031 • | | 484 | 483 |
| 6.651% due 05/15/2031 • | | 869 | 870 |
| Dryden Euro CLO DAC | | | |
| 4.965% due 01/17/2033 • | EUR | 1,000 | 1,088 |
| Elevation CLO Ltd. | | | |
| 6.590% due 10/25/2030 • | \$ | 4,054 | 4,047 |
| First Franklin Mortgage Loan Trust | | | |
| 6.175% due 11/25/2036 • | | 2,110 | 2,024 |
| Fremont Home Loan Trust | | | |
| 5.605% due 10/25/2036 • | | 185 | 162 |
| 5.620% due 10/25/2036 • | | 4,199 | 1,696 |
| 5.710% due 10/25/2036 • | | 2,308 | 932 |
| GoldenTree Loan Management EUR CLO DAC | | | |
| 4.893% due 01/20/2032 • | EUR | 3,000 | 3,278 |
| GoldenTree Loan Management U.S. CLO Ltd. | | | |
| 6.587% due 11/20/2030 • | \$ | 513 | 513 |
| Halsey Point CLO Ltd. | | | |
| 6.777% due 07/20/2031 • | | 535 | 534 |
| 7.102% due 11/30/2032 • | | 600 | 600 |
| Harvest CLO DAC | | | |
| 4.872% due 11/18/2030 • | EUR | 1,109 | 1,214 |
| Home Equity Asset Trust | | | |
| 6.145% due 02/25/2036 • | \$ | 3,012 | 2,910 |
| Home Equity Mortgage Loan Asset-Backed Trust | | | |
| 5.690% due 04/25/2037 • | | 285 | 216 |
| HSI Asset Securitization Corp. Trust | | | |
| 5.770% due 07/25/2036 ~ | | 4,949 | 2,142 |
| ICG U.S. CLO Ltd. | | | |
| 6.754% due 07/22/2031 • | | 1,020 | 1,020 |
| IndyMac INDB Mortgage Loan Trust | | | |
| 5.610% due 07/25/2036 • | | 734 | 229 |
| JP Morgan Mortgage Acquisition Trust | | | |
| 5.680% due 10/25/2036 ~ | | 36 | 36 |
| KKR CLO Ltd. | | | |
| 6.835% due 01/15/2031 ~ | | 1,391 | 1,391 |
| LCM LP | | | |
| 6.528% due 07/19/2027 • | | 104 | 104 |
| 6.717% due 07/20/2031 • | | 1,663 | 1,661 |
| LCM Ltd. | | | |
| 6.516% due 07/20/2030 • | | 811 | 809 |
| Lehman XS Trust | | | |
| 4.719% due 06/25/2036 p | | 578 | 545 |
| 5.790% due 05/25/2036 • | | 594 | 513 |
| LoanCore Issuer Ltd. | | | |
| 6.776% due 07/15/2036 • | | 637 | 629 |
| 6.888% due 01/17/2037 • | | 2,200 | 2,158 |
| Long Beach Mortgage Loan Trust | | | |
| 6.070% due 01/25/2036 • | | 1,191 | 1,036 |
| Madison Park Euro Funding DAC | | | |
| 4.765% due 07/15/2032 • | EUR | 5,600 | 6,098 |
| Madison Park Funding Ltd. | | | |
| 6.405% due 04/15/2029 • | \$ | 1,582 | 1,576 |
| 6.594% due 01/22/2028 • | | 282 | 282 |
| 6.852% due 07/29/2030 ~ | | 289 | 289 |
| Magnetite Ltd. | | | |
| 6.521% due 11/15/2028 • | | 3,200 | 3,201 |
| Man GLG Euro CLO DAC | | | |
| 4.835% due 01/15/2030 • | EUR | 131 | 145 |

Consolidated Schedule of Investments PIMCO Inflation Response Multi-Asset Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|--------|--------|
| MASTR Asset-Backed Securities Trust | | | |
| 5.950% due 06/25/2036 • | \$ | 208 | 76 |
| 6.040% due 01/25/2036 ~ | | 2,040 | 2,004 |
| MF1 LLC | | | |
| 7.506% due 06/19/2037 • | | 2,500 | 2,497 |
| Morgan Stanley ABS Capital, Inc. Trust | | | |
| 5.540% due 10/25/2036 • | | 1,488 | 642 |
| 5.580% due 10/25/2036 • | | 17 | 9 |
| 5.600% due 10/25/2036 • | | 817 | 712 |
| 5.690% due 10/25/2036 • | | 1,835 | 793 |
| 5.770% due 06/25/2036 • | | 1,178 | 614 |
| Morgan Stanley Mortgage Loan Trust | | | |
| 5.930% due 02/25/2037 • | | 149 | 32 |
| 6.226% due 10/25/2036 p | | 183 | 54 |
| Mountain View CLO Ltd. | | | |
| 6.775% due 07/15/2031 ~ | | 883 | 883 |
| Neuberger Berman CLO Ltd. | | | |
| 6.587% due 10/18/2029 ~ | | 1,156 | 1,153 |
| NovaStar Mortgage Funding Trust | | | |
| 5.810% due 11/25/2036 • | | 150 | 45 |
| Oaktree CLO Ltd. | | | |
| 6.784% due 04/22/2030 • | | 450 | 449 |
| OCP Euro CLO DAC | | | |
| 4.785% due 01/15/2032 • | EUR | 9,160 | 10,061 |
| Octagon Investment Partners Ltd. | | | |
| 6.615% due 04/16/2031 • | \$ | 1,509 | 1,507 |
| 6.639% due 02/14/2031 ~ | | 6,100 | 6,091 |
| OSD CLO Ltd. | | | |
| 6.534% due 04/17/2031 • | | 5,754 | 5,733 |
| OZLM Ltd. | | | |
| 6.682% due 05/16/2030 • | | 453 | 452 |
| 6.744% due 04/17/2031 • | | 914 | 913 |
| 6.902% due 10/30/2030 • | | 175 | 176 |
| Palmer Square CLO Ltd. | | | |
| 6.664% due 10/17/2031 • | | 3,400 | 3,396 |
| 6.755% due 07/16/2031 • | | 741 | 742 |
| Palmer Square European Loan Funding | | | |
| 5.938% due 04/12/2032 • | EUR | 1,753 | 1,941 |
| Palmer Square European Loan Funding DAC | | | |
| 5.015% due 10/15/2031 • | | 1,170 | 1,278 |
| Palmer Square Loan Funding Ltd. | | | |
| 6.429% due 05/20/2029 • | \$ | 2,076 | 2,064 |
| 6.455% due 10/15/2029 • | | 2,179 | 2,165 |
| RAAC Trust | | | |
| 6.170% due 02/25/2046 • | | 72 | 72 |
| Rad CLO Ltd. | | | |
| 6.780% due 07/24/2032 • | | 6,400 | 6,397 |
| Regatta Funding Ltd. | | | |
| 6.914% due 10/17/2030 • | | 2,805 | 2,804 |
| Renaissance Home Equity Loan Trust | | | |
| 6.570% due 09/25/2037 • | | 5,158 | 2,169 |
| Residential Asset Securities Corp. Trust | | | |
| 5.720% due 11/25/2036 • | | 3,331 | 2,918 |
| 5.950% due 08/25/2036 • | | 490 | 443 |
| Securitized Asset-Backed Receivables LLC Trust | | | |
| 5.790% due 07/25/2036 • | | 1,934 | 670 |
| 5.910% due 10/25/2036 • | | 10,406 | 3,505 |
| 5.970% due 05/25/2036 • | | 745 | 390 |
| Signal Peak CLO Ltd. | | | |
| 6.750% due 04/25/2031 • | | 425 | 426 |
| Sound Point CLO Ltd. | | | |
| 6.574% due 01/23/2029 • | | 546 | 546 |
| 6.807% due 04/18/2031 • | | 1,600 | 1,599 |
| Soundview Home Loan Trust | | | |
| 5.590% due 11/25/2036 • | | 119 | 36 |
| 5.875% due 12/25/2036 • | | 1,300 | 1,268 |
| 6.030% due 05/25/2036 • | | 237 | 228 |
| Specialty Underwriting & Residential Finance Trust | | | |
| 5.790% due 09/25/2037 • | | 8,620 | 4,691 |
| Starwood Commercial Mortgage Trust | | | |
| 6.556% due 07/15/2038 ~ | | 440 | 435 |
| Stratus CLO Ltd. | | | |
| 6.577% due 12/28/2029 • | | 3,516 | 3,497 |
| Structured Asset Investment Loan Trust | | | |
| 6.190% due 10/25/2035 • | | 1,493 | 1,442 |
| Structured Asset Securities Corp. Mortgage Loan Trust | | | |
| 6.957% due 04/25/2035 • | | 7 | 7 |
| Symphony CLO Ltd. | | | |
| 6.535% due 04/15/2028 • | | 19 | 19 |
| Symphony Static CLO Ltd. | | | |
| 6.470% due 10/25/2029 • | | 653 | 648 |
| TCW CLO Ltd. | | | |
| 6.610% due 04/25/2031 • | | 1,283 | 1,284 |
| TIAA CLO Ltd. | | | |
| 6.877% due 07/20/2031 • | | 573 | 573 |

Consolidated Schedule of Investments PIMCO Inflation Response Multi-Asset Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|-----------|----------------|
| Toro European CLO DAC | | | |
| 4.705% due 10/15/2030 • | EUR | 593 | 651 |
| 4.812% due 02/15/2034 • | | 5,600 | 6,098 |
| 4.908% due 01/12/2032 • | | 3,800 | 4,162 |
| TPG Real Estate Finance Issuer Ltd. | | | |
| 6.988% due 02/15/2039 ~ | \$ | 1,700 | 1,666 |
| Venture CLO Ltd. | | | |
| 6.535% due 04/15/2027 • | | 204 | 204 |
| 6.577% due 10/20/2028 • | | 283 | 282 |
| 6.678% due 08/28/2029 • | | 308 | 308 |
| Vibrant CLO Ltd. | | | |
| 6.797% due 07/20/2032 • | | 4,500 | 4,468 |
| Voya CLO Ltd. | | | |
| 6.635% due 06/07/2030 • | | 1,266 | 1,265 |
| 6.715% due 04/15/2031 • | | 773 | 772 |
| 6.755% due 07/14/2031 • | | 661 | 661 |
| 6.865% due 10/15/2030 • | | 1,808 | 1,807 |
| Wellfleet CLO Ltd. | | | |
| 6.567% due 07/20/2029 • | | 202 | 202 |
| 6.847% due 07/20/2032 • | | 2,197 | 2,190 |
| Wind River CLO Ltd. | | | |
| 6.735% due 07/15/2031 • | | 800 | 798 |
| Total Asset-Backed Securities (Cost \$221,284) | | | <u>215,899</u> |
| SOVEREIGN ISSUES 15.1% | | | |
| Brazil Letras do Tesouro Nacional | | | |
| 0.000% due 04/01/2024 (d) | BRL | 36,000 | 7,224 |
| 0.000% due 07/01/2024 (d) | | 51,000 | 9,991 |
| France Government International Bond | | | |
| 0.100% due 03/01/2026 (f) | EUR | 19,725 | 21,569 |
| 0.100% due 07/25/2031 (f) | | 13,486 | 14,681 |
| 0.100% due 07/25/2038 (f) | | 9,640 | 9,977 |
| 0.250% due 07/25/2024 (f) | | 49,602 | 54,399 |
| Italy Buoni Poliennali Del Tesoro | | | |
| 0.400% due 05/15/2030 (f) | | 5,517 | 5,694 |
| 1.400% due 05/26/2025 (f) | | 41,976 | 45,611 |
| Japan Government International Bond | | | |
| 0.100% due 03/10/2028 (f) | JPY | 3,345,833 | 24,940 |
| 0.100% due 03/10/2029 (f) | | 7,982,420 | 59,642 |
| Peru Government International Bond | | | |
| 6.150% due 08/12/2032 | PEN | 1,000 | 264 |
| Russia Government International Bond | | | |
| 4.250% due 06/23/2027 ^(a) | \$ | 200 | 129 |
| 4.750% due 05/27/2026 ^(a) | | 200 | 141 |
| 5.250% due 06/23/2047 ^(a) | | 600 | 213 |
| Total Sovereign Issues (Cost \$272,384) | | | <u>254,475</u> |
| SHARES | | | |
| COMMON STOCKS 0.3% | | | |
| CONSUMER DISCRETIONARY 0.1% | | | |
| Capri Holdings Ltd. (b) | | 5,200 | 261 |
| Hilton Worldwide Holdings, Inc. | | 3,230 | 588 |
| Marriott International, Inc. 'A' | | 2,520 | 569 |
| | | | <u>1,418</u> |
| CONSUMER STAPLES 0.0% | | | |
| Sovos Brands, Inc. (b) | | 8,300 | 183 |
| ENERGY 0.0% | | | |
| Hess Corp. | | 2,800 | 403 |
| Pioneer Natural Resources Co. | | 1,800 | 405 |
| | | | <u>808</u> |
| HEALTH CARE 0.1% | | | |
| Amedisys, Inc. (b) | | 2,400 | 228 |
| Cerevel Therapeutics Holdings, Inc. (b) | | 7,700 | 326 |
| ImmunoGen, Inc. (b) | | 9,500 | 282 |
| Karuna Therapeutics, Inc. (b) | | 1,100 | 348 |
| RayzeBio, Inc. (b) | | 2,100 | 131 |
| | | | <u>1,315</u> |
| INFORMATION TECHNOLOGY 0.0% | | | |
| Splunk, Inc. (b) | | 2,900 | 442 |

Consolidated Schedule of Investments PIMCO Inflation Response Multi-Asset Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|---------|--------|
| MATERIALS 0.0% | | |
| United States Steel Corp. | 7,800 | 379 |
| REAL ESTATE 0.1% | | |
| Howard Hughes Holdings, Inc. (b) | 11,042 | 945 |
| UTILITIES 0.0% | | |
| PNM Resources, Inc. | 5,975 | 248 |
| Total Common Stocks (Cost \$5,524) | | 5,738 |
| PREFERRED SECURITIES 0.0% | | |
| FINANCIALS 0.0% | | |
| Bank of America Corp. 5.875% due 03/15/2028 *(g) | 670,000 | 643 |
| Total Preferred Securities (Cost \$670) | | 643 |
| REAL ESTATE INVESTMENT TRUSTS 5.7% | | |
| REAL ESTATE 5.7% | | |
| Alexandria Real Estate Equities, Inc. | 15,889 | 2,014 |
| American Assets Trust, Inc. | 29,186 | 657 |
| American Homes 4 Rent 'A' | 74,000 | 2,661 |
| American Tower Corp. | 8,594 | 1,855 |
| Americold Realty Trust, Inc. | 37,515 | 1,136 |
| Apartment Income REIT Corp. | 25,938 | 901 |
| AvalonBay Communities, Inc. | 18,799 | 3,520 |
| Boston Properties, Inc. | 10,136 | 711 |
| Brixmor Property Group, Inc. | 19,092 | 444 |
| Camden Property Trust | 16,073 | 1,596 |
| COPT Defense Properties | 11,244 | 288 |
| Crown Castle, Inc. | 9,261 | 1,067 |
| CubeSmart | 21,934 | 1,017 |
| DiamondRock Hospitality Co. | 59,748 | 561 |
| Digital Realty Trust, Inc. | 29,900 | 4,024 |
| Equinix, Inc. | 9,390 | 7,563 |
| Equity LifeStyle Properties, Inc. | 36,121 | 2,548 |
| Equity Residential | 41,454 | 2,535 |
| Essex Property Trust, Inc. | 3,581 | 888 |
| Extra Space Storage, Inc. | 8,957 | 1,436 |
| First Industrial Realty Trust, Inc. | 43,450 | 2,288 |
| Gaming & Leisure Properties, Inc. | 37,347 | 1,843 |
| Healthpeak Properties, Inc. | 76,288 | 1,510 |
| Host Hotels & Resorts, Inc. | 72,774 | 1,417 |
| InvenTrust Properties Corp. | 19,783 | 501 |
| Invitation Homes, Inc. | 109,028 | 3,719 |
| Kilroy Realty Corp. | 20,547 | 819 |
| Kimco Realty Corp. | 32,244 | 687 |
| Mid-America Apartment Communities, Inc. | 2,032 | 273 |
| National Storage Affiliates Trust | 14,612 | 606 |
| Park Hotels & Resorts, Inc. | 67,814 | 1,038 |
| Prologis, Inc. | 78,566 | 10,473 |
| Public Storage | 15,723 | 4,795 |
| Realty Income Corp. | 42,543 | 2,443 |
| Regency Centers Corp. | 9,337 | 626 |
| Retail Opportunity Investments Corp. | 50,248 | 705 |
| Rexford Industrial Realty, Inc. | 26,146 | 1,467 |
| RLJ Lodging Trust | 148,389 | 1,739 |
| Ryman Hospitality Properties, Inc. | 16,200 | 1,783 |
| SBA Communications Corp. | 7,050 | 1,788 |
| Simon Property Group, Inc. | 39,281 | 5,603 |
| SITE Centers Corp. | 55,480 | 756 |
| Sun Communities, Inc. | 16,241 | 2,171 |
| Sunstone Hotel Investors, Inc. | 78,973 | 847 |
| Terreno Realty Corp. | 13,911 | 872 |
| UDR, Inc. | 31,149 | 1,193 |
| Ventas, Inc. | 30,568 | 1,523 |
| VICI Properties, Inc. | 116,297 | 3,708 |
| WP Carey, Inc. | 21,504 | 1,394 |

Consolidated Schedule of Investments PIMCO Inflation Response Multi-Asset Fund (Cont.)

December 31, 2023
(Unaudited)

Total Real Estate Investment Trusts (Cost \$79,217)

96,009

OUNCES

COMMODITIES 16.5%

Gold Warehouse Receipts

135,372

277,908

Total Commodities (Cost \$229,043)

277,908

PRINCIPAL
AMOUNT
(000s)

SHORT-TERM INSTRUMENTS 7.5%

COMMERCIAL PAPER 1.6%

Arrow Electronics, Inc.

| | | | |
|-----------------------|----|-----|-----|
| 5.850% due 01/02/2024 | \$ | 300 | 300 |
| 5.850% due 01/04/2024 | | 600 | 599 |
| 5.850% due 01/11/2024 | | 500 | 499 |
| 5.900% due 01/12/2024 | | 250 | 249 |
| 5.900% due 01/19/2024 | | 300 | 299 |
| 5.900% due 01/22/2024 | | 350 | 349 |

AT&T, Inc.

| | | | |
|-----------------------|--|-------|-------|
| 5.700% due 03/19/2024 | | 5,100 | 5,036 |
|-----------------------|--|-------|-------|

Bacardi-Martini BV

| | | | |
|-----------------------|--|-----|-----|
| 5.950% due 01/24/2024 | | 400 | 398 |
|-----------------------|--|-----|-----|

Cigna Corp.

| | | | |
|-----------------------|--|-----|-----|
| 5.650% due 01/16/2024 | | 700 | 698 |
| 5.680% due 01/17/2024 | | 450 | 449 |

Conagra Foods, Inc.

| | | | |
|-----------------------|--|-----|-----|
| 5.820% due 01/11/2024 | | 650 | 649 |
|-----------------------|--|-----|-----|

Constellation Brands, Inc.

| | | | |
|-----------------------|--|-----|-----|
| 5.700% due 01/09/2024 | | 250 | 249 |
| 5.740% due 01/05/2024 | | 250 | 250 |

Constellation Energy Generation LLC

| | | | |
|-----------------------|--|-----|-----|
| 5.750% due 02/12/2024 | | 250 | 248 |
|-----------------------|--|-----|-----|

Energy Transfer Partners LP

| | | | |
|-----------------------|--|-----|-----|
| 5.850% due 01/04/2024 | | 350 | 350 |
|-----------------------|--|-----|-----|

Fidelity National Information Services, Inc.

| | | | |
|-----------------------|--|-----|-----|
| 5.650% due 01/05/2024 | | 250 | 250 |
| 5.700% due 01/16/2024 | | 450 | 449 |
| 5.710% due 01/16/2024 | | 550 | 548 |

Global Payments, Inc.

| | | | |
|-----------------------|--|-------|-------|
| 6.030% due 01/03/2024 | | 250 | 250 |
| 6.030% due 01/05/2024 | | 1,600 | 1,598 |
| 6.030% due 01/16/2024 | | 500 | 498 |
| 6.030% due 01/17/2024 | | 1,800 | 1,794 |

Intercontinental Exchange, Inc.

| | | | |
|-----------------------|--|-----|-----|
| 5.600% due 01/02/2024 | | 250 | 250 |
| 5.600% due 01/03/2024 | | 250 | 250 |

Kinder Morgan, Inc.

| | | | |
|-----------------------|--|-------|-------|
| 5.700% due 01/22/2024 | | 1,850 | 1,843 |
|-----------------------|--|-------|-------|

L3Harris Technologies, Inc.

| | | | |
|-----------------------|--|-----|-----|
| 5.770% due 02/20/2024 | | 250 | 248 |
| 5.800% due 01/16/2024 | | 750 | 748 |

Marathon Oil Corp.

| | | | |
|-----------------------|--|-------|-------|
| 6.050% due 01/03/2024 | | 2,150 | 2,148 |
|-----------------------|--|-------|-------|

Penske Truck Leasing Co. LP

| | | | |
|-----------------------|--|-----|-----|
| 5.700% due 01/11/2024 | | 250 | 249 |
|-----------------------|--|-----|-----|

Quanta Storage, Inc.

| | | | |
|-----------------------|--|-----|-----|
| 5.850% due 01/04/2024 | | 250 | 250 |
| 5.900% due 01/02/2024 | | 650 | 650 |
| 5.900% due 01/08/2024 | | 350 | 349 |
| 5.900% due 01/09/2024 | | 250 | 250 |
| 5.900% due 01/10/2024 | | 250 | 249 |
| 5.900% due 01/16/2024 | | 500 | 498 |
| 5.900% due 01/17/2024 | | 450 | 449 |
| 5.900% due 01/18/2024 | | 300 | 299 |

Southern California Edison Co.

| | | | |
|-----------------------|--|-----|-----|
| 5.700% due 01/08/2024 | | 250 | 250 |
| 5.730% due 01/17/2024 | | 250 | 249 |
| 5.800% due 01/08/2024 | | 250 | 250 |

VF Corp.

| | | | |
|-----------------------|--|-----|-----|
| 6.100% due 01/17/2024 | | 250 | 249 |
|-----------------------|--|-----|-----|

VW Credit, Inc.

| | | | |
|-----------------------|--|-----|-----|
| 5.640% due 01/03/2024 | | 850 | 849 |
| 5.700% due 01/04/2024 | | 250 | 250 |
| 5.710% due 01/05/2024 | | 250 | 250 |

Consolidated Schedule of Investments PIMCO Inflation Response Multi-Asset Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|------------|-----------|
| 5.770% due 01/09/2024 | | 250 | 250 |
| | | | 27,336 |
| REPURCHASE AGREEMENTS (i) 5.0% | | | |
| | | | 84,961 |
| SHORT-TERM NOTES 0.0% | | | |
| Argentina Treasury Bond BONCER | | | |
| 3.750% due 05/20/2024 | ARS | 22,747 | 24 |
| HUNGARY TREASURY BILLS 0.1% | | | |
| 10.900% due 01/04/2024 (d)(e) | HUF | 819,000 | 2,359 |
| U.S. TREASURY BILLS 0.8% | | | |
| 5.458% due 01/04/2024 - 02/29/2024 (c)(d)(l)(n) | \$ | 14,902 | 14,827 |
| Total Short-Term Instruments (Cost \$129,542) | | | 129,507 |
| Total Investments in Securities (Cost \$2,476,412) | | | 2,383,765 |
| | | | SHARES |
| INVESTMENTS IN AFFILIATES 6.6% | | | |
| MUTUAL FUNDS (h) 6.2% | | | |
| PIMCO Emerging Markets Currency and Short-Term Investments Fund | | 13,922,293 | 104,835 |
| Total Mutual Funds (Cost \$122,601) | | | 104,835 |
| SHORT-TERM INSTRUMENTS 0.4% | | | |
| CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 0.4% | | | |
| PIMCO Short-Term Floating NAV Portfolio III | | 696,985 | 6,779 |
| Total Short-Term Instruments (Cost \$6,779) | | | 6,779 |
| Total Investments in Affiliates (Cost \$129,380) | | | 111,614 |
| Total Investments 147.6% (Cost \$2,605,792) | | \$ | 2,495,379 |
| Financial Derivative Instruments (k)(m) (0.9%) (Cost or Premiums, net \$(7,795)) | | | (15,241) |
| Other Assets and Liabilities, net (46.7)% | | | (790,012) |
| Net Assets 100.0% | | \$ | 1,690,126 |

Consolidated Schedule of Investments PIMCO Inflation Response Multi-Asset Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO CONSOLIDATED SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- ▣ The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- ^ Security is in default.
- « Security valued using significant unobservable inputs (Level 3).
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
 - (a) Security is not accruing income as of the date of this report.
 - (b) Security did not produce income within the last twelve months.
 - (c) Coupon represents a weighted average yield to maturity.
 - (d) Zero coupon security.
 - (e) Coupon represents a yield to maturity.
 - (f) Principal amount of security is adjusted for inflation.
 - (g) Perpetual maturity; date shown, if applicable, represents next contractual call date.
 - (h) Institutional Class Shares of each Fund.

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(i) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|---|-----------------------|---------------------------------|---|
| BPS | 5.470 | 01/02/2024 | 01/03/2024 | \$ 41,400 | U.S. Treasury Notes 2.750% due 08/15/2032 | \$ (42,233) | \$ 41,400 | \$ 41,400 |
| FICC | 2.600 | 12/29/2023 | 01/02/2024 | 3,561 | U.S. Treasury Notes 4.875% due 11/30/2025 | (3,632) | 3,561 | 3,562 |
| | 5.330 | 12/29/2023 | 01/02/2024 | 40,000 | U.S. Treasury Bonds 1.875% due 02/15/2051 | (40,800) | 40,000 | 40,024 |
| Total Repurchase Agreements | | | | | | \$ (86,665) | \$ 84,961 | \$ 84,986 |

REVERSE REPURCHASE AGREEMENTS:

| Counterparty | Borrowing Rate ⁽²⁾ | Settlement Date | Maturity Date | Amount Borrowed ⁽²⁾ | Payable for Reverse Repurchase Agreements |
|--|-------------------------------|-----------------|---------------|--------------------------------|---|
| BSN | 5.510% | 12/14/2023 | 01/04/2024 | \$ (151,118) | \$ (151,557) |
| DEU | 5.490 | 12/11/2023 | 01/04/2024 | (7,382) | (7,407) |
| | 5.490 | 12/20/2023 | 01/11/2024 | (104,211) | (104,417) |
| | 5.500 | 12/12/2023 | 01/11/2024 | (4,190) | (4,204) |
| | 5.500 | 12/13/2023 | 01/04/2024 | (73,563) | (73,788) |
| | 5.500 | 12/20/2023 | 01/11/2024 | (11,487) | (11,510) |
| | 5.520 | 12/18/2023 | 01/04/2024 | (10,250) | (10,274) |
| RCY | 5.500 | 12/12/2023 | 01/11/2024 | (792) | (795) |
| STR | 5.540 | 01/02/2024 | 01/03/2024 | (65,133) | (65,133) |
| | 5.660 | 12/29/2023 | 01/02/2024 | (65,452) | (65,493) |
| Total Reverse Repurchase Agreements | | | | \$ | (494,578) |

(j) Securities with an aggregate market value of \$433,296 have been pledged as collateral under the terms of master agreements as of December 31, 2023.

⁽¹⁾ Includes accrued interest.

⁽²⁾ The average amount of borrowings outstanding during the period ended December 31, 2023 was \$(399,581) at a weighted average interest rate of 5.318%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period.

(k) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

Consolidated Schedule of Investments PIMCO Inflation Response Multi-Asset Fund (Cont.)

December 31, 2023
(Unaudited)

PURCHASED OPTIONS:

COMMODITY OPTIONS

| Description | Strike Price | Expiration Date | # of Contracts | Notional Amount | Cost | Market Value |
|---|--------------|-----------------|----------------|-----------------|---------------|---------------|
| Put - NYMEX Crude February 2024 Futures | \$ 65.000 | 01/17/2024 | 24 | \$ 2,850 | \$ 160 | \$ 157 |
| Total Purchased Options | | | | | \$ 160 | \$ 157 |

WRITTEN OPTIONS:

FUTURE STYLED OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS⁽¹⁾

| Description | Strike Price | Expiration Date | # of Contracts | Notional Amount | Premiums (Received) | Market Value |
|---|--------------|-----------------|----------------|-----------------|---------------------|-----------------|
| Call - ICE 3-Month Euribor April 2024 Futures | \$ 96.750 | 04/12/2024 | 1,217 | \$ 3,043 | \$ (821) | \$ (823) |
| Total Written Options | | | | | \$ (821) | \$ (823) |

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin ⁽²⁾ | |
|--|------------------|----------------|-----------------|---|---------------------------------|------------|
| | | | | | Asset | Liability |
| California Carbon Allowance December Futures | 12/2023 | 3 | \$ 116 | \$ 0 | \$ 0 | \$ 0 |
| California Carbon Allowance December Futures | 12/2024 | 1,175 | 48,657 | 3,853 | 12 | 0 |
| Euro-BTP March Futures | 03/2024 | 326 | 42,881 | 1,617 | 0 | (713) |
| European Climate Exchange March Futures | 03/2024 | 33 | 2,574 | 43 | 11 | 0 |
| Hard Red Winter Wheat March Futures | 03/2024 | 43 | 1,382 | 31 | 0 | (4) |
| Iron Ore March Futures | 03/2024 | 367 | 4,626 | 316 | 53 | 0 |
| Natural Gas April Futures | 03/2024 | 28 | 727 | (148) | 0 | (13) |
| Natural Gas January Futures | 12/2023 | 296 | 8,294 | 0 | 0 | 0 |
| Natural Gas March Futures | 02/2024 | 14 | 369 | (98) | 0 | (155) |
| Natural Gas May Futures | 04/2024 | 51 | 1,356 | (263) | 0 | (22) |
| New York Harbor June Futures | 05/2024 | 21 | 2,271 | (144) | 0 | (12) |
| U.S. Treasury 2-Year Note March Futures | 03/2024 | 700 | 144,140 | 841 | 87 | 0 |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 324 | 36,577 | 53 | 0 | 0 |
| U.S. Treasury 10-Year Ultra Long-Term Bond March Futures | 03/2024 | 309 | 36,467 | 1,561 | 0 | (29) |
| Wheat March Futures | 03/2024 | 544 | 16,266 | 1,421 | 0 | (95) |
| WTI Crude December Futures | 11/2025 | 77 | 5,338 | (234) | 0 | (16) |
| | | | | \$ 8,849 | \$ 163 | \$ (1,059) |

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin ⁽²⁾ | |
|--|------------------|----------------|-----------------|---|---------------------------------|-------------------|
| | | | | | Asset | Liability |
| Brent Crude December Futures | 10/2025 | 27 | \$ (2,006) | \$ 74 | \$ 6 | \$ 0 |
| Brent Crude June Futures | 04/2024 | 21 | (1,674) | 68 | 4 | 0 |
| Brent Crude March Futures | 01/2024 | 37 | (2,981) | 15 | 0 | (2) |
| Corn March Futures | 03/2024 | 556 | (13,420) | 389 | 83 | 0 |
| Euro-Bobl March Futures | 03/2024 | 62 | (8,164) | (133) | 32 | 0 |
| Euro-Bund March Futures | 03/2024 | 425 | (64,381) | (10) | 0 | (59) |
| Euro-Buxl 30-Year Bond March Futures | 03/2024 | 144 | (22,529) | (1,821) | 664 | 0 |
| Euro-Oat March Futures | 03/2024 | 263 | (38,182) | (1,175) | 459 | 0 |
| Euro-Schatz March Futures | 03/2024 | 4,076 | (479,421) | (2,781) | 293 | (203) |
| Gold 100 oz. February Futures | 02/2024 | 523 | (107,592) | (2,063) | 574 | 0 |
| New York Harbor March Futures | 02/2024 | 21 | (2,360) | 137 | 10 | 0 |
| Short Euro-BTP March Futures | 03/2024 | 263 | (30,965) | (254) | 58 | 0 |
| U.S. Treasury 5-Year Note March Futures | 03/2024 | 2,373 | (258,119) | (5,374) | 0 | (204) |
| U.S. Treasury Long-Term Bond March Futures | 03/2024 | 475 | (59,345) | (4,494) | 89 | 0 |
| U.S. Treasury Ultra Long-Term Bond March Futures | 03/2024 | 347 | (46,357) | (4,225) | 184 | 0 |
| WTI Crude December Futures | 11/2025 | 50 | (3,466) | 152 | 11 | 0 |
| | | | | \$ (21,495) | \$ 2,467 | \$ (468) |
| Total Futures Contracts | | | | \$ (12,646) | \$ 2,630 | \$ (1,527) |

Consolidated Schedule of Investments PIMCO Inflation Response Multi-Asset Fund (Cont.)

December 31, 2023
(Unaudited)

SWAP AGREEMENTS:

INTEREST RATE SWAPS

| Pay/ Receive | Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value | Variation Margin | |
|------------------------|-------------------------|---------------------|------------|----------------------|------------------|--------------------|---------------------------------|---|-----------------|------------------|-----------|
| | | | | | | | | | | Asset | Liability |
| Receive | 1-Day JPY- MUTKCALM | Compounded-OIS | 0.380% | Semi-Annual | 06/18/2028 JPY | 13,680 | \$ (4) | \$ 4 | \$ 0 | \$ 0 | \$ 0 |
| Receive | 1-Day JPY- MUTKCALM | Compounded-OIS | 0.550 | Annual | 09/14/2028 | 6,260,000 | (72) | (235) | (307) | 8 | 0 |
| Receive | 1-Day JPY- MUTKCALM | Compounded-OIS | 0.450 | Semi-Annual | 03/20/2029 | 385,260 | (147) | 157 | 10 | 1 | 0 |
| Receive | 1-Day JPY- MUTKCALM | Compounded-OIS | 0.500 | Annual | 12/15/2031 | 2,933,000 | 56 | 272 | 328 | 9 | 0 |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 4.606 | Annual | 10/31/2025 | \$ 179,600 | (961) | 2,059 | 1,098 | 49 | 0 |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 4.611 | Annual | 10/31/2025 | 20,000 | (108) | 232 | 124 | 5 | 0 |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 4.645 | Annual | 10/31/2025 | 8,300 | (44) | 101 | 57 | 2 | 0 |
| Receive | 1-Day USD-SOFR | Compounded-OIS | 4.250 | Annual | 12/20/2025 | 413,200 | 442 | (1,448) | (1,006) | 0 | (113) |
| Receive | 1-Day USD-SOFR | Compounded-OIS | 4.868 | Annual | 12/22/2025 | 68,800 | (271) | (716) | (987) | 0 | (24) |
| Pay ⁽³⁾ | 1-Day USD-SOFR | Compounded-OIS | 3.900 | Annual | 03/22/2026 | 68,800 | 0 | 115 | 115 | 31 | 0 |
| Receive | 1-Day USD-SOFR | Compounded-OIS | 1.750 | Semi-Annual | 12/21/2026 | 2,800 | 230 | (47) | 183 | 0 | 0 |
| Receive | 1-Day USD-SOFR | Compounded-OIS | 1.500 | Semi-Annual | 06/21/2027 | 300 | 30 | (6) | 24 | 0 | 0 |
| Receive | 1-Day USD-SOFR | Compounded-OIS | 1.840 | Semi-Annual | 11/15/2028 | 27,500 | (4) | 2,553 | 2,549 | 0 | (1) |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 2.300 | Semi-Annual | 11/15/2028 | 110,100 | (1,453) | (6,448) | (7,901) | 14 | 0 |
| Receive | 1-Day USD-SOFR | Compounded-OIS | 1.840 | Semi-Annual | 11/21/2028 | 14,700 | (3) | 1,360 | 1,357 | 0 | (1) |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 2.340 | Semi-Annual | 11/21/2028 | 54,000 | (680) | (3,073) | (3,753) | 7 | 0 |
| Pay ⁽³⁾ | 1-Day USD-SOFR | Compounded-OIS | 3.085 | Annual | 02/13/2034 | 140,000 | (1,083) | (3,046) | (4,129) | 0 | (70) |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 1.975 | Semi-Annual | 11/15/2053 | 5,700 | 2 | (1,746) | (1,744) | 0 | (23) |
| Receive | 1-Day USD-SOFR | Compounded-OIS | 2.285 | Semi-Annual | 11/15/2053 | 22,600 | 1,419 | 4,190 | 5,609 | 93 | 0 |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 1.888 | Semi-Annual | 11/21/2053 | 3,000 | 1 | (966) | (965) | 0 | (12) |
| Receive | 1-Day USD-SOFR | Compounded-OIS | 2.237 | Semi-Annual | 11/21/2053 | 11,000 | 683 | 2,141 | 2,824 | 45 | 0 |
| Receive ⁽³⁾ | 1-Day USD-SOFR | Compounded-OIS | 2.865 | Annual | 02/13/2054 | 62,300 | 1,291 | 3,667 | 4,958 | 241 | 0 |
| Pay | 6-Month EUR- EURIBOR | 0.550 | Annual | 08/10/2024 EUR | 1,400 | (5) | (46) | (51) | 0 | (1) | |
| Pay | 6-Month EUR- EURIBOR | 0.700 | Annual | 04/11/2027 | 3,000 | (15) | (190) | (205) | 0 | (4) | |
| Pay | 6-Month EUR- EURIBOR | 0.650 | Annual | 04/12/2027 | 5,100 | (28) | (330) | (358) | 0 | (7) | |
| Pay | 6-Month EUR- EURIBOR | 0.650 | Annual | 05/11/2027 | 4,200 | (32) | (253) | (285) | 0 | (7) | |
| Pay | 6-Month EUR- EURIBOR | 1.000 | Annual | 05/13/2027 | 6,700 | (24) | (333) | (357) | 0 | (11) | |
| Pay | 6-Month EUR- EURIBOR | 1.000 | Annual | 05/18/2027 | 3,000 | (11) | (148) | (159) | 0 | (5) | |
| Pay | 6-Month EUR- EURIBOR | 2.879 | Annual | 08/15/2032 | 48,200 | 0 | 1,468 | 1,468 | 0 | (439) | |
| Pay ⁽³⁾ | 6-Month EUR- EURIBOR | 3.000 | Annual | 03/20/2034 | 283,710 | (5,017) | 19,883 | 14,866 | 0 | (3,163) | |
| Receive | 6-Month EUR- EURIBOR | 0.190 | Annual | 11/04/2052 | 3,600 | 223 | 1,573 | 1,796 | 71 | 0 | |
| Receive | 6-Month EUR- EURIBOR | 0.195 | Annual | 11/04/2052 | 3,700 | 2 | 1,839 | 1,841 | 73 | 0 | |
| Receive | 6-Month EUR- EURIBOR | 0.197 | Annual | 11/08/2052 | 7,000 | 436 | 3,044 | 3,480 | 138 | 0 | |
| Receive ⁽³⁾ | 6-Month EUR- EURIBOR | 2.750 | Annual | 03/20/2054 | 91,200 | 2,956 | (12,443) | (9,487) | 2,573 | 0 | |
| Receive | CPTFEMU | 2.965 | Maturity | 05/15/2027 | 11,300 | 0 | 236 | 236 | 0 | (9) | |
| Receive | CPTFEMU | 3.000 | Maturity | 05/15/2027 | 10,000 | 5 | 184 | 189 | 0 | (8) | |

Consolidated Schedule of Investments PIMCO Inflation Response Multi-Asset Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | | | | |
|------------------------------|---------|-------|----------|------------|-----------|--------------|-----------|---------------|-----------|---------------|-----------|--------------|-----------|----------------|
| Receive | CPTFEMU | 3.130 | Maturity | 05/15/2027 | 4,100 | 0 | 47 | 47 | 0 | (3) | | | | |
| Receive | CPTFEMU | 2.359 | Maturity | 08/15/2030 | 9,900 | 53 | 186 | 239 | 0 | (5) | | | | |
| Pay | CPTFEMU | 1.380 | Maturity | 03/15/2031 | 23,900 | (174) | (4,886) | (5,060) | 63 | 0 | | | | |
| Receive | CPTFEMU | 2.600 | Maturity | 05/15/2032 | 10,200 | 52 | 156 | 208 | 0 | 0 | | | | |
| Receive | CPTFEMU | 2.570 | Maturity | 06/15/2032 | 12,000 | 0 | 74 | 74 | 0 | (7) | | | | |
| Receive | CPTFEMU | 2.720 | Maturity | 06/15/2032 | 8,100 | (60) | (31) | (91) | 0 | (4) | | | | |
| Receive | CPTFEMU | 2.470 | Maturity | 07/15/2032 | 5,300 | 0 | 91 | 91 | 0 | (2) | | | | |
| Pay | CPTFEMU | 2.356 | Maturity | 11/15/2033 | 12,700 | (19) | 311 | 292 | 0 | (7) | | | | |
| Pay | CPTFEMU | 2.362 | Maturity | 11/15/2033 | 7,100 | 0 | 168 | 168 | 0 | (4) | | | | |
| Pay | CPTFEMU | 2.390 | Maturity | 11/15/2033 | 7,300 | 7 | 188 | 195 | 0 | (4) | | | | |
| Pay | CPTFEMU | 2.488 | Maturity | 05/15/2037 | 6,550 | 8 | (205) | (197) | 0 | (8) | | | | |
| Pay | CPTFEMU | 2.580 | Maturity | 03/15/2052 | 1,600 | 1 | (66) | (65) | 0 | (2) | | | | |
| Pay | CPTFEMU | 2.590 | Maturity | 03/15/2052 | 2,300 | (60) | (25) | (85) | 0 | (3) | | | | |
| Pay | CPTFEMU | 2.550 | Maturity | 04/15/2052 | 900 | 1 | (35) | (34) | 0 | (2) | | | | |
| Pay | CPTFEMU | 2.421 | Maturity | 05/15/2052 | 950 | 0 | (74) | (74) | 0 | (1) | | | | |
| Pay | CPTFEMU | 2.590 | Maturity | 12/15/2052 | 2,900 | 0 | 98 | 98 | 0 | (11) | | | | |
| Pay | CPTFEMU | 2.680 | Maturity | 04/15/2053 | 7,600 | 6 | 590 | 596 | 0 | (52) | | | | |
| Pay | CPTFEMU | 2.700 | Maturity | 04/15/2053 | 3,700 | 25 | 292 | 317 | 0 | (26) | | | | |
| Pay | CPTFEMU | 2.763 | Maturity | 09/15/2053 | 6,600 | 18 | 702 | 720 | 0 | (49) | | | | |
| Pay | CPTFEMU | 2.682 | Maturity | 10/15/2053 | 2,100 | 0 | 170 | 170 | 0 | (14) | | | | |
| Pay | CPTFEMU | 2.736 | Maturity | 10/15/2053 | 3,400 | 31 | 311 | 342 | 0 | (26) | | | | |
| Receive | CPTFEMU | 2.548 | Maturity | 11/15/2053 | 2,300 | (7) | (74) | (81) | 11 | 0 | | | | |
| Receive | CPTFEMU | 2.620 | Maturity | 11/15/2053 | 1,100 | 0 | (67) | (67) | 6 | 0 | | | | |
| Receive | CPURNSA | 2.313 | Maturity | 02/26/2026 | \$ 13,700 | 0 | 1,354 | 1,354 | 0 | 0 | | | | |
| Receive | CPURNSA | 2.419 | Maturity | 03/05/2026 | 15,300 | 0 | 1,431 | 1,431 | 4 | 0 | | | | |
| Receive | CPURNSA | 2.768 | Maturity | 05/13/2026 | 11,500 | 0 | 831 | 831 | 6 | 0 | | | | |
| Receive | CPURNSA | 2.813 | Maturity | 05/14/2026 | 5,500 | 0 | 384 | 384 | 3 | 0 | | | | |
| Receive | CPURNSA | 2.703 | Maturity | 05/25/2026 | 10,230 | 0 | 760 | 760 | 5 | 0 | | | | |
| Receive | CPURNSA | 2.690 | Maturity | 06/01/2026 | 600 | 0 | 45 | 45 | 0 | 0 | | | | |
| Pay | CPURNSA | 2.335 | Maturity | 02/05/2028 | 4,720 | 405 | (823) | (418) | 2 | 0 | | | | |
| Pay | CPURNSA | 2.352 | Maturity | 05/09/2028 | 1,820 | 167 | (322) | (155) | 0 | 0 | | | | |
| Pay | CPURNSA | 2.360 | Maturity | 05/09/2028 | 2,740 | 253 | (485) | (232) | 0 | (1) | | | | |
| Pay | CPURNSA | 2.364 | Maturity | 05/10/2028 | 5,590 | 519 | (990) | (471) | 0 | (1) | | | | |
| Receive | CPURNSA | 2.573 | Maturity | 08/26/2028 | 1,200 | 0 | 71 | 71 | 0 | 0 | | | | |
| Pay | CPURNSA | 2.165 | Maturity | 04/16/2029 | 7,000 | 455 | (1,244) | (789) | 1 | 0 | | | | |
| Pay | CPURNSA | 1.954 | Maturity | 06/03/2029 | 1,300 | 55 | (227) | (172) | 0 | 0 | | | | |
| Pay | CPURNSA | 1.280 | Maturity | 05/19/2030 | 4,500 | (154) | (738) | (892) | 0 | (1) | | | | |
| Total Swap Agreements | | | | | \$ | (604) | \$ | 11,572 | \$ | 10,968 | \$ | 3,461 | \$ | (4,131) |

(l) Securities with an aggregate market value of \$35,856 and cash of \$6,644 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

- (1) Future styled options variation margin asset of \$101 and liability of \$(42) is outstanding at period end.
 (2) Unsettled variation margin asset of \$86 and liability of \$(462) for closed futures is outstanding at period end.
 (3) This instrument has a forward starting effective date.

(m) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| Counterparty | Settlement Month | Currency to be Delivered | Currency to be Received | Unrealized Appreciation/(Depreciation) | | | |
|--------------|------------------|--------------------------|-------------------------|--|-----------|-----|---|
| | | | | Asset | Liability | | |
| BOA | 01/2024 | COP | 3,203,343 | \$ 837 | \$ 12 | | |
| | 01/2024 | GBP | 265 | 335 | 0 | | |
| | 01/2024 | JPY | 5,347,443 | 36,237 | 0 | | |
| | 01/2024 | \$ | 796 | COP | 3,203,343 | 29 | |
| | 01/2024 | | 100 | MXN | 1,695 | 0 | |
| | 02/2024 | CNY | 8,771 | \$ | 1,213 | 0 | |
| | 02/2024 | \$ | 4,852 | CNY | 34,292 | 0 | |
| | 03/2024 | CNH | 205,361 | \$ | 28,566 | 0 | |
| | 03/2024 | IDR | 236,242 | | 15 | 0 | |
| | 03/2024 | INR | 24,955 | | 298 | 0 | |
| | 03/2024 | PHP | 1,035 | | 19 | 0 | |
| | 03/2024 | \$ | 825 | COP | 3,203,343 | 0 | |
| | 06/2024 | KRW | 18,533,028 | \$ | 14,246 | 0 | |
| | BPS | 01/2024 | EUR | 140 | 152 | 2 | |
| | | 01/2024 | \$ | 379 | EUR | 347 | 0 |
| | | 01/2024 | DKK | 252,838 | 37,282 | 0 | |
| 01/2024 | | HUF | 245,340 | 699 | 0 | | |
| 01/2024 | | JPY | 3,411,890 | 23,280 | 0 | | |
| 01/2024 | | KRW | 262,756 | 200 | 0 | | |
| 01/2024 | | MXN | 19,989 | 1,145 | 0 | | |
| 01/2024 | | \$ | 200 | BRL | 983 | 2 | |
| 01/2024 | | | 1,776 | DKK | 12,060 | 10 | |
| 01/2024 | | | 500 | IDR | 7,733,639 | 2 | |
| 01/2024 | | | 13,080 | ZAR | 242,484 | 158 | |
| 01/2024 | | ZAR | 11,813 | \$ | 626 | 0 | |
| 02/2024 | | \$ | 9,988 | CNY | 70,884 | 25 | |
| 02/2024 | | | 964 | TWD | 30,640 | 48 | |
| 03/2024 | INR | 86,680 | \$ | 1,036 | 0 | | |
| 03/2024 | \$ | 371 | IDR | 5,713,415 | 0 | | |
| 03/2024 | | 3,758 | TWD | 118,404 | 164 | | |

Consolidated Schedule of Investments PIMCO Inflation Response Multi-Asset Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | |
|-----|---------|-----|------------|-----|-------------|-------|-------|
| | 06/2024 | | 2,794 | KRW | 3,650,569 | 52 | 0 |
| BRC | 01/2024 | EUR | 181,122 | \$ | 199,194 | 0 | (801) |
| | 01/2024 | HUF | 306,458 | | 863 | 0 | (18) |
| | 01/2024 | KRW | 516,920 | | 400 | 0 | 0 |
| | 01/2024 | TRY | 57,997 | | 1,937 | 0 | (2) |
| | 01/2024 | \$ | 7,450 | MXN | 130,705 | 213 | 0 |
| | 01/2024 | | 10,200 | PLN | 44,599 | 1,132 | 0 |
| | 01/2024 | | 5,297 | TRY | 161,230 | 96 | 0 |
| | 01/2024 | | 397 | ZAR | 7,394 | 7 | 0 |
| | 03/2024 | IDR | 19,802,153 | \$ | 1,275 | 0 | (11) |
| | 03/2024 | SGD | 4 | | 3 | 0 | 0 |
| | 03/2024 | \$ | 7,896 | IDR | 122,752,714 | 76 | 0 |
| | 03/2024 | | 3 | THB | 110 | 0 | 0 |
| | 06/2024 | | 2,883 | KRW | 3,762,789 | 50 | 0 |
| CBK | 01/2024 | | 297 | EUR | 269 | 0 | 0 |
| | 01/2024 | BRL | 25,842 | \$ | 5,307 | 0 | (12) |
| | 01/2024 | DKK | 12,985 | | 1,896 | 0 | (28) |
| | 01/2024 | HUF | 67,569 | | 193 | 0 | (2) |
| | 01/2024 | IDR | 6,942,842 | | 451 | 0 | 0 |
| | 01/2024 | JPY | 381,000 | | 2,678 | 0 | (26) |
| | 01/2024 | \$ | 1,540 | EUR | 1,428 | 36 | 0 |
| | 01/2024 | | 4 | MXN | 68 | 0 | 0 |
| | 01/2024 | | 863 | ZAR | 16,410 | 33 | 0 |
| | 01/2024 | ZAR | 30,407 | \$ | 1,640 | 0 | (20) |
| | 02/2024 | CNY | 6,963 | | 968 | 0 | (16) |
| | 02/2024 | \$ | 1,339 | CNY | 9,648 | 24 | 0 |
| | 03/2024 | | 1,410 | IDR | 21,848,922 | 9 | 0 |
| | 03/2024 | | 2,665 | ILS | 9,704 | 21 | 0 |
| | 04/2024 | | 5,307 | BRL | 26,103 | 22 | 0 |
| | 06/2024 | | 30 | KRW | 39,663 | 0 | 0 |
| DUB | 01/2024 | KRW | 324,925 | \$ | 250 | 0 | (1) |
| | 02/2024 | \$ | 10,848 | BRL | 53,209 | 88 | 0 |
| | 03/2024 | | 11,233 | SGD | 14,869 | 73 | 0 |
| | 06/2024 | | 3,327 | KRW | 4,330,815 | 49 | 0 |
| FAR | 02/2024 | CNY | 21,752 | \$ | 3,035 | 0 | (37) |
| GLM | 01/2024 | BRL | 4,298 | | 871 | 0 | (14) |
| | 01/2024 | CAD | 47,456 | | 34,931 | 1 | (889) |
| | 01/2024 | DKK | 321,420 | | 47,413 | 0 | (200) |
| | 01/2024 | MXN | 10,948 | | 624 | 0 | (18) |
| | 01/2024 | \$ | 6,795 | BRL | 34,545 | 317 | 0 |
| | 01/2024 | | 1,976 | CAD | 2,684 | 50 | 0 |
| | 01/2024 | | 14,997 | MXN | 263,029 | 424 | 0 |
| | 01/2024 | | 1,353 | TRY | 41,130 | 25 | 0 |
| | 01/2024 | ZAR | 33,295 | \$ | 1,777 | 0 | (40) |
| | 03/2024 | IDR | 2,950,947 | | 192 | 0 | 0 |
| | 03/2024 | \$ | 499 | IDR | 7,661,738 | 0 | (1) |
| | 04/2024 | BRL | 36,000 | \$ | 7,212 | 0 | (138) |
| | 07/2024 | | 8,000 | | 1,599 | 0 | (19) |
| JPM | 01/2024 | HUF | 367,106 | | 1,046 | 0 | (12) |
| | 01/2024 | \$ | 450 | IDR | 6,924,150 | 0 | 0 |
| | 01/2024 | | 200 | KRW | 259,231 | 0 | 0 |
| | 02/2024 | | 12,917 | INR | 1,079,122 | 21 | 0 |
| | 03/2024 | IDR | 4,520,972 | \$ | 293 | 0 | (1) |
| | 03/2024 | \$ | 2,534 | TWD | 78,780 | 76 | 0 |
| | 06/2024 | KRW | 257,011 | \$ | 200 | 0 | 0 |
| | 06/2024 | \$ | 2,802 | KRW | 3,633,744 | 31 | 0 |
| | 07/2024 | BRL | 43,000 | \$ | 8,578 | 0 | (119) |
| MBC | 01/2024 | DKK | 11,560 | | 1,673 | 0 | (39) |
| | 01/2024 | EUR | 87 | | 95 | 0 | 0 |
| | 01/2024 | HUF | 14,079 | | 40 | 0 | (1) |
| | 01/2024 | \$ | 1,137 | GBP | 898 | 8 | 0 |
| | 01/2024 | | 3,349 | HUF | 1,228,718 | 182 | 0 |
| | 01/2024 | | 484 | ZAR | 9,253 | 21 | 0 |
| | 03/2024 | CNY | 15,825 | \$ | 2,242 | 2 | 0 |
| | 03/2024 | IDR | 5,506,611 | | 357 | 0 | 0 |
| | 03/2024 | TRY | 46,926 | | 1,505 | 0 | (4) |
| | 03/2024 | \$ | 3,168 | PHP | 177,299 | 34 | 0 |
| MYI | 01/2024 | HUF | 122,247 | | 347 | 0 | (5) |
| | 01/2024 | JPY | 2,031,309 | | 13,778 | 0 | (637) |
| | 01/2024 | PLN | 9,453 | | 2,339 | 0 | (63) |
| | 01/2024 | \$ | 18,509 | DKK | 125,165 | 32 | 0 |
| | 01/2024 | | 7,253 | MYR | 33,846 | 135 | 0 |
| | 01/2024 | | 152 | ZAR | 2,798 | 0 | 0 |
| | 02/2024 | | 5,057 | CNY | 35,808 | 2 | 0 |
| | 03/2024 | | 5,751 | IDR | 88,560,704 | 4 | (3) |
| | 06/2024 | | 1,915 | KRW | 2,490,478 | 27 | 0 |
| NGF | 03/2024 | | 3,207 | TWD | 100,800 | 132 | 0 |
| RBC | 04/2024 | | 22 | MXN | 381 | 1 | 0 |
| RYL | 01/2024 | | 2,495 | DKK | 16,820 | 0 | (4) |
| SCX | 01/2024 | \$ | 4,044 | MXN | 71,011 | 119 | 0 |
| | 01/2024 | | 366 | ZAR | 6,939 | 13 | 0 |
| | 02/2024 | | 12 | CNY | 85 | 0 | 0 |
| | 03/2024 | TWD | 670,713 | \$ | 21,564 | 0 | (654) |
| | 03/2024 | \$ | 326 | IDR | 4,999,957 | 0 | (2) |
| | 03/2024 | | 7,195 | INR | 601,861 | 12 | 0 |
| | 03/2024 | | 7,331 | THB | 253,411 | 142 | 0 |

Consolidated Schedule of Investments PIMCO Inflation Response Multi-Asset Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | |
|---|---------|-----|---------|-----|-----------|-----------|--------------|-----------|----------------|
| | 03/2024 | | 2,459 | TWD | 77,396 | | 105 | | 0 |
| | 06/2024 | | 1,495 | KRW | 1,940,460 | | 18 | | 0 |
| SOG | 02/2024 | | 2,895 | RON | 13,277 | | 50 | | 0 |
| | 03/2024 | | 668 | CNY | 4,742 | | 3 | | 0 |
| SSB | 01/2024 | \$ | 2,058 | CLP | 1,819,417 | | 5 | | 0 |
| UAG | 01/2024 | BRL | 4,887 | \$ | 997 | | 0 | | (9) |
| | 01/2024 | GBP | 1,383 | | 1,750 | | 1 | | (10) |
| | 01/2024 | JPY | 214,005 | | 1,461 | | 0 | | (58) |
| | 01/2024 | \$ | 606 | MXN | 10,652 | | 18 | | 0 |
| | 01/2024 | | 2,644 | ZAR | 50,477 | | 111 | | 0 |
| | 03/2024 | | 6,288 | CZK | 139,981 | | 0 | | (42) |
| | 03/2024 | | 6,842 | INR | 572,495 | | 14 | | 0 |
| Total Forward Foreign Currency Contracts | | | | | | \$ | 4,569 | \$ | (7,512) |

WRITTEN OPTIONS:

INFLATION-CAPPED OPTIONS

| Counterparty | Description | Initial Index | Floating Rate | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|--------------|-------------------|---------------|--|-----------------|--------------------------------|---------------------|----------------|
| GLM | Cap - OTC CPALEMU | 100.151 | Maximum of [(Final Index/Initial Index - 1) - 3.000%] or 0 | 06/22/2035 | \$ 1,900 | \$ (86) | \$ (70) |
| JPM | Cap - OTC CPURNSA | 234.781 | Maximum of [(Final Index/Initial Index - 1) - 4.000%] or 0 | 05/16/2024 | 700 | (5) | 0 |
| | | | | | | \$ (91) | \$ (70) |

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|------------------------------|--------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|---------------------|--------------|
| BPS | Call - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.700% | 02/13/2024 | \$ 128,200 | \$ (560) | \$ (1,897) |
| CBK | Call - OTC 2-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.950 | 09/15/2025 | 40,300 | (487) | (940) |
| | Put - OTC 2-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.950 | 09/15/2025 | 40,300 | (487) | (221) |
| FAR | Call - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.760 | 01/16/2024 | 106,800 | (497) | (1,507) |
| GLM | Call - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.900 | 03/20/2024 | 137,600 | (664) | (766) |
| | Call - OTC 2-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.900 | 08/29/2025 | 25,300 | (329) | (554) |
| | Put - OTC 2-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.900 | 08/29/2025 | 25,300 | (329) | (127) |
| | Call - OTC 2-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.465 | 12/04/2025 | 26,800 | (323) | (427) |
| | Put - OTC 2-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.465 | 12/04/2025 | 26,800 | (323) | (228) |
| GST | Call - OTC 2-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.800 | 09/01/2025 | 54,700 | (689) | (1,114) |
| | Put - OTC 2-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.800 | 09/01/2025 | 54,700 | (689) | (303) |
| MYC | Call - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.758 | 01/16/2024 | 19,100 | (88) | (269) |
| | | | | | | \$ (5,465) | \$ (8,353) | |
| Total Written Options | | | | | | \$ (5,556) | \$ (8,423) | |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽²⁾

| Counterparty | Index/Tranches | Fixed Receive Rate | Payment Frequency | Maturity Date | Notional Amount ⁽³⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value ⁽⁴⁾ | |
|--------------|----------------------|--------------------|-------------------|---------------|--------------------------------|--------------------------|--|--|---------------|
| | | | | | | | | Asset | Liability |
| GST | CMBX.NA.AAA.10 Index | 0.500% | Monthly | 11/17/2059 | \$ 3,200 | \$ (95) | \$ 95 | \$ 0 | \$ 0 |
| | CMBX.NA.AAA.8 Index | 0.500 | Monthly | 10/17/2057 | 2,595 | (121) | 123 | 2 | 0 |
| | CMBX.NA.AAA.9 Index | 0.500 | Monthly | 09/18/2058 | 2,282 | (141) | 142 | 1 | 0 |
| MYC | CMBX.NA.AAA.10 Index | 0.500 | Monthly | 11/17/2059 | 13,300 | (440) | 439 | 0 | (1) |
| UAG | CMBX.NA.AAA.10 Index | 0.500 | Monthly | 11/18/2059 | 5,200 | (151) | 150 | 0 | (1) |
| | | | | | | \$ (948) | \$ 949 | \$ 3 | \$ (2) |

INTEREST RATE SWAPS

| Counterparty | Pay/Receive | Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value | |
|--------------|-------------|---------------|---------------------|------------|-------------------|---------------|-----------------|--------------------------|--|---------------------------|-----------|
| | | | | | | | | | | Asset | Liability |
| MYC | Receive | CPURNSA | | 1.800% | Maturity | 07/20/2026 | \$ 1,900 | \$ 0 | \$ (280) | \$ 0 | \$ (280) |

Consolidated Schedule of Investments PIMCO Inflation Response Multi-Asset Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|-----|---------|-------|----------|------------|-----|----|-------|----|-------|-------|
| Pay | CPURNSA | 1.805 | Maturity | 09/20/2026 | 900 | 0 | (131) | 0 | (131) | |
| | | | | | | \$ | 0 | \$ | (411) | |
| | | | | | | | \$ | 0 | \$ | (411) |

TOTAL RETURN SWAPS ON COMMODITY AND EQUITY INDICES

| Counterparty | Pay/Receive ⁽⁵⁾ | Underlying Reference | # of Units | Financing Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value | | | | |
|--------------|----------------------------|----------------------|------------|--|-------------------|---------------|-----------------|--------------------------|--|---------------------------|-----------|----|----|---------|
| | | | | | | | | | | Asset | Liability | | | |
| | | | | 5.715% (1-Month USD-LIBOR plus a specified spread) | Monthly | 08/21/2024 | \$ 29,241 | \$ 0 | \$ (123) | \$ 0 | \$ (123) | | | |
| CBK | Receive | DWRTFT Index | 2,328 | | Monthly | 02/15/2024 | 96,256 | (26) | (591) | 0 | (617) | | | |
| CIB | Receive | PIMCOB Index | 506,341 | 0.000% | Monthly | 02/15/2024 | 1,410 | 0 | (33) | 0 | (33) | | | |
| GST | Receive | BCOMAG Index | 22,063 | 0.180% | Monthly | 02/15/2024 | 1,454 | 0 | 31 | 31 | 0 | | | |
| | | | | 5.380% (3-Month U.S. Treasury Bill rate plus a specified spread) | Monthly | 02/15/2024 | 1,644 | 0 | (5) | 0 | (5) | | | |
| JPM | Receive | BCOMTR Index | 7,257 | | Monthly | 02/15/2024 | 82,522 | 0 | (739) | 0 | (739) | | | |
| | | | 458,488 | 0.000% | Monthly | 02/15/2024 | | | | | | | | |
| | | | | 5.660% (1-Month USD-LIBOR plus a specified spread) | Monthly | 04/03/2024 | 15,989 | 0 | (66) | 0 | (66) | | | |
| MAC | Receive | DWRTFT Index | 1,273 | | Monthly | 02/15/2024 | 150,849 | 0 | (1,197) | 0 | (1,197) | | | |
| | | | 820,325 | 0.000% | Monthly | 02/15/2024 | | | | | | | | |
| | | | | 5.530% (1-Month USD-LIBOR plus a specified spread) | Monthly | 01/24/2024 | 4,924 | 0 | (20) | 0 | (20) | | | |
| MYI | Receive | DWRTFT Index | 392 | | Monthly | 03/06/2024 | 1,105 | 0 | (5) | 0 | (5) | | | |
| | | | 88 | 5.620% (1-Month USD-LIBOR plus a specified spread) | Monthly | 05/15/2024 | 20,725 | 0 | (85) | 0 | (85) | | | |
| | | | 1,650 | 5.620% (1-Month USD-LIBOR plus a specified spread) | Monthly | 05/15/2024 | | | | | | | | |
| | | | | | | | \$ | (26) | \$ | (2,833) | \$ | 31 | \$ | (2,890) |

TOTAL RETURN SWAPS ON SECURITIES

| Counterparty | Pay/Receive ⁽⁵⁾ | Underlying Reference | # of Shares | Financing Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value | | | | |
|--------------|----------------------------|----------------------|-------------|--|-------------------|---------------|-----------------|--------------------------|--|---------------------------|-----------|----|----|---------|
| | | | | | | | | | | Asset | Liability | | | |
| | | | | 5.380% (1-Month USD-LIBOR plus a specified spread) | Monthly | 10/16/2024 | \$ 418 | \$ 0 | \$ 2 | \$ 2 | \$ 0 | | | |
| BOA | Pay | Exxon Mobil Corp. | 4,182 | | Monthly | 04/24/2024 | 428 | 0 | 1 | 1 | 0 | | | |
| | | | 2,870 | 5.530% (1-Month USD-LIBOR plus a specified spread) | Monthly | 04/24/2024 | | | | | | | | |
| MYI | Pay | Chevron Corp. | | | Monthly | 04/24/2024 | | | | | | | | |
| | | | | | | | \$ | 0 | \$ | 3 | \$ | 3 | \$ | 0 |
| | | | | | | | \$ | (974) | \$ | (2,292) | \$ | 37 | \$ | (3,303) |

Total Swap Agreements

(n) Securities with an aggregate market value of \$12,421 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of December 31, 2023.

(1) Notional Amount represents the number of contracts.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(4) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

(5) Receive represents that the Fund receives payments for any positive net return on the underlying reference. The Fund makes payments for any negative net return on such underlying reference. Pay represents that the Fund receives payments for any negative net return on the underlying reference. The Fund makes payments for any positive net return on such underlying reference.

FAIR VALUE MEASUREMENTS

Consolidated Schedule of Investments PIMCO Inflation Response Multi-Asset Fund (Cont.)

December 31, 2023
(Unaudited)

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|---|------------|--------------|---------|-----------------------------|
| Investments in Securities, at Value | | | | |
| Corporate Bonds & Notes | | | | |
| Banking & Finance | \$ 0 | \$ 68,120 | \$ 0 | \$ 68,120 |
| Industrials | 0 | 194 | 0 | 194 |
| Utilities | 0 | 443 | 0 | 443 |
| U.S. Government Agencies | 0 | 344,232 | 0 | 344,232 |
| U.S. Treasury Obligations | 0 | 971,407 | 0 | 971,407 |
| Non-Agency Mortgage-Backed Securities | 0 | 18,542 | 648 | 19,190 |
| Asset-Backed Securities | 0 | 215,899 | 0 | 215,899 |
| Sovereign Issues | 0 | 254,475 | 0 | 254,475 |
| Common Stocks | | | | |
| Consumer Discretionary | 1,418 | 0 | 0 | 1,418 |
| Consumer Staples | 183 | 0 | 0 | 183 |
| Energy | 808 | 0 | 0 | 808 |
| Health Care | 1,315 | 0 | 0 | 1,315 |
| Information Technology | 442 | 0 | 0 | 442 |
| Materials | 379 | 0 | 0 | 379 |
| Real Estate | 945 | 0 | 0 | 945 |
| Utilities | 248 | 0 | 0 | 248 |
| Preferred Securities | | | | |
| Financials | 0 | 643 | 0 | 643 |
| Real Estate Investment Trusts | | | | |
| Real Estate | 96,009 | 0 | 0 | 96,009 |
| Commodities | | | | |
| | 0 | 277,908 | 0 | 277,908 |
| Short-Term Instruments | | | | |
| Commercial Paper | 0 | 27,336 | 0 | 27,336 |
| Repurchase Agreements | 0 | 84,961 | 0 | 84,961 |
| Short-Term Notes | 0 | 24 | 0 | 24 |
| Hungary Treasury Bills | 0 | 2,359 | 0 | 2,359 |
| U.S. Treasury Bills | 0 | 14,827 | 0 | 14,827 |
| | \$ 101,747 | \$ 2,281,370 | \$ 648 | \$ 2,383,765 |
| Investments in Affiliates, at Value | | | | |
| Mutual Funds | | | | |
| | 104,835 | 0 | 0 | 104,835 |
| Short-Term Instruments | | | | |
| Central Funds Used for Cash Management Purposes | 6,779 | 0 | 0 | 6,779 |
| | \$ 111,614 | \$ 0 | \$ 0 | \$ 111,614 |
| Total Investments | | | | |
| | \$ 213,361 | \$ 2,281,370 | \$ 648 | \$ 2,495,379 |
| Financial Derivative Instruments - Assets | | | | |
| Exchange-traded or centrally cleared | | | | |
| | 2,427 | 3,821 | 0 | 6,248 |
| Over the counter | | | | |
| | 0 | 4,606 | 0 | 4,606 |
| | \$ 2,427 | \$ 8,427 | \$ 0 | \$ 10,854 |
| Financial Derivative Instruments - Liabilities | | | | |
| Exchange-traded or centrally cleared | | | | |
| | (2,117) | (4,364) | 0 | (6,481) |
| Over the counter | | | | |
| | 0 | (19,238) | 0 | (19,238) |
| | \$ (2,117) | \$ (23,602) | \$ 0 | \$ (25,719) |
| Total Financial Derivative Instruments | | | | |
| | \$ 310 | \$ (15,175) | \$ 0 | \$ (14,865) |
| Totals | | | | |
| | \$ 213,671 | \$ 2,266,195 | \$ 648 | \$ 2,480,514 |

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Schedule of Investments PIMCO International Bond Fund (U.S. Dollar-Hedged)

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|---|-----|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 116.5% ▯ | | | |
| ARGENTINA 0.0% | | | |
| SOVEREIGN ISSUES 0.0% | | | |
| Argentina Government International Bond | | | |
| 0.750% due 07/09/2030 p | \$ | 4,830 | \$ 1,940 |
| 1.000% due 07/09/2029 | | 126 | 51 |
| 3.500% due 07/09/2041 p | | 920 | 314 |
| Total Argentina (Cost \$3,591) | | | <u>2,305</u> |
| AUSTRALIA 1.3% | | | |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 0.0% | | | |
| RESIMAC Bastille Trust | | | |
| 6.390% due 09/05/2057 ~ | \$ | 789 | 790 |
| RESIMAC Premier | | | |
| 6.524% due 02/07/2052 ~ | | 679 | 679 |
| | | | <u>1,469</u> |
| SOVEREIGN ISSUES 1.3% | | | |
| Australia Government International Bond | | | |
| 0.500% due 09/21/2026 | AUD | 145,600 | 91,316 |
| 1.000% due 11/21/2031 | | 23,500 | 12,919 |
| 1.250% due 05/21/2032 | | 7,800 | 4,317 |
| 1.750% due 06/21/2051 | | 8,800 | 3,545 |
| 2.500% due 05/21/2030 | | 15,800 | 10,007 |
| 4.500% due 04/21/2033 | | 89,800 | 63,841 |
| | | | <u>185,945</u> |
| Total Australia (Cost \$207,406) | | | <u>187,414</u> |
| BELGIUM 0.1% | | | |
| CORPORATE BONDS & NOTES 0.1% | | | |
| KBC Group NV | | | |
| 5.796% due 01/19/2029 • | \$ | 8,000 | 8,142 |
| Total Belgium (Cost \$8,000) | | | <u>8,142</u> |
| BRAZIL 0.4% | | | |
| SOVEREIGN ISSUES 0.4% | | | |
| Brazil Letras do Tesouro Nacional | | | |
| 0.000% due 01/01/2024 (e) | BRL | 23,300 | 4,797 |
| 0.000% due 07/01/2024 (e) | | 290,300 | 56,870 |
| Total Brazil (Cost \$60,992) | | | <u>61,667</u> |
| CANADA 1.2% | | | |
| CORPORATE BONDS & NOTES 0.2% | | | |
| Fairfax Financial Holdings Ltd. | | | |
| 2.750% due 03/29/2028 | EUR | 9,000 | 9,498 |
| Royal Bank of Canada | | | |
| 4.851% due 12/14/2026 | \$ | 23,700 | 23,889 |
| | | | <u>33,387</u> |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 0.1% | | | |
| Real Estate Asset Liquidity Trust | | | |
| 2.381% due 02/12/2055 ~ | CAD | 7,863 | 5,561 |
| 2.867% due 02/12/2055 ~ | | 16,700 | 11,197 |
| 3.650% due 08/12/2053 | | 4,556 | 3,302 |
| | | | <u>20,060</u> |
| SOVEREIGN ISSUES 0.9% | | | |
| Canada Government Bond | | | |
| 1.750% due 12/01/2053 | | 20,660 | 11,717 |

Schedule of Investments PIMCO International Bond Fund (U.S. Dollar-Hedged) (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|----|---------|----------------|
| 2.750% due 12/01/2033 | | 132,000 | 100,917 |
| Canada Government Real Return Bond | | | |
| 1.500% due 12/01/2044 (g) | | 12,348 | 9,226 |
| | | | <u>121,860</u> |
| Total Canada (Cost \$170,933) | | | <u>175,307</u> |
| CAYMAN ISLANDS 4.2% | | | |
| ASSET-BACKED SECURITIES 4.0% | | | |
| ACAS CLO Ltd. | | | |
| 6.547% due 10/18/2028 • | \$ | 15,534 | 15,514 |
| ACREC Ltd. | | | |
| 6.623% due 10/16/2036 • | | 13,602 | 13,312 |
| Anchorage Capital CLO Ltd. | | | |
| 6.705% due 07/15/2030 • | | 14,237 | 14,229 |
| 6.814% due 07/22/2032 • | | 8,250 | 8,216 |
| Apex Credit CLO Ltd. | | | |
| 6.622% due 09/20/2029 • | | 6,798 | 6,792 |
| Arbor Realty Commercial Real Estate Notes Ltd. | | | |
| 6.788% due 01/15/2037 • | | 31,200 | 30,732 |
| 6.826% due 11/15/2036 • | | 30,600 | 30,293 |
| Barings Loan Partners CLO Ltd. | | | |
| 0.000% due 07/20/2033 (b) | | 4,400 | 4,400 |
| Benefit Street Partners CLO Ltd. | | | |
| 6.605% due 10/15/2030 • | | 7,682 | 7,674 |
| 6.677% due 07/20/2029 ~ | | 619 | 620 |
| 6.694% due 01/17/2032 • | | 5,700 | 5,700 |
| 6.735% due 07/15/2032 ~ | | 6,500 | 6,472 |
| Carlyle Global Market Strategies CLO Ltd. | | | |
| 6.589% due 08/14/2030 • | | 18,898 | 18,867 |
| 6.757% due 01/20/2032 | | 7,075 | 7,074 |
| 6.795% due 07/15/2031 | | 13,133 | 13,117 |
| Cedar Funding CLO Ltd. | | | |
| 6.705% due 05/29/2032 | | 4,108 | 4,101 |
| Crestline Denali CLO Ltd. | | | |
| 6.715% due 10/15/2031 | | 5,700 | 5,694 |
| 6.814% due 10/23/2031 • | | 9,687 | 9,688 |
| Elmwood CLO Ltd. | | | |
| 6.717% due 10/20/2034 | | 12,000 | 12,015 |
| 7.044% due 12/11/2033 | | 26,000 | 25,988 |
| Galaxy CLO Ltd. | | | |
| 6.625% due 10/15/2030 • | | 19,974 | 19,952 |
| GoldenTree Loan Management U.S. CLO Ltd. | | | |
| 6.587% due 11/20/2030 • | | 11,120 | 11,111 |
| GPMT Ltd. | | | |
| 6.723% due 07/16/2035 • | | 8,299 | 8,197 |
| KKR CLO Ltd. | | | |
| 6.597% due 07/18/2030 • | | 7,025 | 7,020 |
| 6.605% due 07/15/2030 • | | 8,040 | 8,028 |
| LCM Ltd. | | | |
| 6.516% due 07/20/2030 • | | 11,951 | 11,913 |
| LoanCore Issuer Ltd. | | | |
| 6.776% due 11/15/2038 • | | 29,800 | 29,169 |
| 6.888% due 01/17/2037 • | | 11,600 | 11,378 |
| Madison Park Funding Ltd. | | | |
| 6.760% due 04/25/2032 • | | 7,200 | 7,200 |
| Marble Point CLO Ltd. | | | |
| 6.695% due 10/15/2030 • | | 7,671 | 7,687 |
| MF1 Multifamily Housing Mortgage Loan Trust | | | |
| 6.326% due 07/15/2036 • | | 3,446 | 3,432 |
| MidOcean Credit CLO | | | |
| 6.679% due 02/20/2031 ~ | | 9,943 | 9,929 |
| MKS CLO Ltd. | | | |
| 6.677% due 07/20/2030 • | | 4,570 | 4,565 |
| OSD CLO Ltd. | | | |
| 6.534% due 04/17/2031 • | | 9,738 | 9,702 |
| OZLM Ltd. | | | |
| 6.837% due 07/20/2032 • | | 15,500 | 15,456 |
| Rad CLO Ltd. | | | |
| 6.964% due 01/25/2033 | | 14,950 | 14,881 |
| Romark CLO Ltd. | | | |
| 6.704% due 10/23/2030 • | | 14,589 | 14,558 |
| Silver Rock CLO Ltd. | | | |
| 7.138% due 10/20/2033 | | 11,900 | 11,870 |
| Sound Point CLO Ltd. | | | |
| 6.574% due 01/23/2029 • | | 3,276 | 3,278 |
| SOUND POINT CLO Ltd. | | | |
| 6.655% due 04/15/2031 | | 2,790 | 2,785 |
| Sound Point CLO Ltd. | | | |
| 6.887% due 07/20/2032 • | | 15,350 | 15,170 |
| Starwood Mortgage Trust | | | |
| 6.688% due 11/15/2038 • | | 21,900 | 21,276 |
| Symphony CLO Ltd. | | | |
| 6.535% due 04/15/2028 • | | 297 | 298 |

Schedule of Investments PIMCO International Bond Fund (U.S. Dollar-Hedged) (Cont.)

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(Unaudited)

| | | | |
|--|-----|-----------|----------------|
| TCW CLO Ltd. | | | |
| 6.610% due 04/25/2031 • | | 21,724 | 21,738 |
| Venture CLO Ltd. | | | |
| 6.535% due 04/15/2027 • | | 1,256 | 1,255 |
| 6.577% due 10/20/2028 • | | 5,606 | 5,602 |
| 6.667% due 07/20/2030 • | | 17,638 | 17,562 |
| 6.678% due 08/28/2029 • | | 2,796 | 2,797 |
| Vibrant CLO Ltd. | | | |
| 6.717% due 09/15/2030 • | | 6,055 | 6,044 |
| 6.797% due 07/20/2032 • | | 8,800 | 8,736 |
| Voya CLO Ltd. | | | |
| 6.655% due 10/15/2030 • | | 8,348 | 8,331 |
| Wellfleet CLO Ltd. | | | |
| 6.567% due 07/20/2029 • | | 2,501 | 2,501 |
| Wind River CLO Ltd. | | | |
| 6.735% due 07/15/2031 • | | 9,550 | 9,521 |
| | | | <u>573,440</u> |
| CORPORATE BONDS & NOTES 0.1% | | | |
| MGM China Holdings Ltd. | | | |
| 4.750% due 02/01/2027 | | 3,400 | 3,237 |
| Sands China Ltd. | | | |
| 5.375% due 08/08/2025 | | 4,100 | 4,046 |
| 5.650% due 08/08/2028 | | 9,200 | 9,129 |
| | | | <u>16,412</u> |
| SOVEREIGN ISSUES 0.1% | | | |
| KSA Sukuk Ltd. | | | |
| 5.268% due 10/25/2028 | | 9,700 | 10,086 |
| Total Cayman Islands (Cost \$603,089) | | | <u>599,938</u> |
| CHINA 4.3% | | | |
| SOVEREIGN ISSUES 4.3% | | | |
| China Government International Bond | | | |
| 2.370% due 01/20/2027 | CNY | 13,600 | 1,920 |
| 2.440% due 10/15/2027 | | 3,105,330 | 438,739 |
| 2.680% due 05/21/2030 | | 224,100 | 31,857 |
| 3.010% due 05/13/2028 | | 79,300 | 11,476 |
| 3.190% due 04/15/2053 | | 54,980 | 8,251 |
| 3.280% due 12/03/2027 | | 500 | 73 |
| 3.530% due 10/18/2051 | | 707,500 | 111,619 |
| Total China (Cost \$625,630) | | | <u>603,935</u> |
| DENMARK 4.1% | | | |
| CORPORATE BONDS & NOTES 4.1% | | | |
| DLR Kredit AS | | | |
| 1.000% due 10/01/2024 | DKK | 134,400 | 19,574 |
| Jyske Realkredit AS | | | |
| 1.000% due 04/01/2024 | | 102,600 | 15,106 |
| 1.000% due 10/01/2024 | | 551,200 | 80,215 |
| 1.000% due 10/01/2050 | | 920,717 | 103,694 |
| 1.500% due 10/01/2053 | | 82,282 | 9,569 |
| Nordea Kredit Realkreditaktieselskab | | | |
| 1.000% due 10/01/2050 | | 517,116 | 57,245 |
| 1.500% due 10/01/2053 | | 45,485 | 5,493 |
| Nykredit Realkredit AS | | | |
| 1.000% due 04/01/2024 | | 328,800 | 48,397 |
| 1.000% due 10/01/2050 | | 560,434 | 64,977 |
| 1.000% due 10/01/2053 | | 28,485 | 3,269 |
| 1.500% due 10/01/2053 | | 252,899 | 29,845 |
| Realkredit Danmark AS | | | |
| 1.000% due 04/01/2024 | | 713,700 | 104,989 |
| 1.000% due 10/01/2050 | | 249,887 | 28,968 |
| 1.000% due 10/01/2053 | | 12,115 | 1,390 |
| 1.500% due 10/01/2053 | | 64,928 | 7,641 |
| Total Denmark (Cost \$666,607) | | | <u>580,372</u> |
| FRANCE 2.2% | | | |
| CORPORATE BONDS & NOTES 0.6% | | | |
| Banque Federative du Credit Mutuel SA | | | |
| 5.896% due 07/13/2026 | \$ | 24,800 | 25,335 |
| Societe Generale SA | | | |
| 1.488% due 12/14/2026 • | | 49,200 | 45,322 |
| 2.797% due 01/19/2028 • | | 7,400 | 6,821 |

Schedule of Investments PIMCO International Bond Fund (U.S. Dollar-Hedged) (Cont.)

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(Unaudited)

| | | | |
|---|-----|---------|---------|
| 3.337% due 01/21/2033 • | | 7,800 | 6,567 |
| | | | 84,045 |
| SOVEREIGN ISSUES 1.6% | | | |
| France Government International Bond | | | |
| 0.500% due 05/25/2072 | EUR | 19,400 | 8,987 |
| 0.750% due 05/25/2052 | | 110,850 | 70,194 |
| 2.000% due 05/25/2048 | | 117,900 | 107,696 |
| 3.250% due 05/25/2045 | | 38,900 | 44,823 |
| | | | 231,700 |
| Total France (Cost \$416,157) | | | 315,745 |
| GERMANY 1.2% | | | |
| CORPORATE BONDS & NOTES 1.2% | | | |
| Deutsche Bank AG | | | |
| 0.898% due 05/28/2024 (j) | \$ | 8,700 | 8,547 |
| 1.625% due 01/20/2027 | EUR | 42,200 | 43,807 |
| 1.750% due 11/19/2030 • | | 4,400 | 4,229 |
| 2.129% due 11/24/2026 •(j) | \$ | 10,600 | 9,942 |
| 2.552% due 01/07/2028 • | | 22,600 | 20,758 |
| 2.625% due 12/16/2024 | GBP | 5,100 | 6,303 |
| 2.625% due 02/12/2026 | EUR | 12,300 | 13,341 |
| 3.035% due 05/28/2032 •(j) | \$ | 9,900 | 8,276 |
| 3.547% due 09/18/2031 • | | 9,700 | 8,518 |
| 3.729% due 01/14/2032 •(j) | | 4,200 | 3,523 |
| 3.961% due 11/26/2025 • | | 29,550 | 29,072 |
| IHO Verwaltungs GmbH (6.000% Cash or 6.750% PIK) | | | |
| 6.000% due 05/15/2027 (c) | | 500 | 488 |
| Landwirtschaftliche Rentenbank | | | |
| 5.375% due 04/23/2024 | NZD | 15,000 | 9,471 |
| Total Germany (Cost \$186,174) | | | 166,275 |
| HUNGARY 0.1% | | | |
| SOVEREIGN ISSUES 0.1% | | | |
| Hungary Government International Bond | | | |
| 6.250% due 09/22/2032 | \$ | 17,400 | 18,609 |
| 7.625% due 03/29/2041 | | 600 | 719 |
| Total Hungary (Cost \$17,980) | | | 19,328 |
| IRELAND 1.2% | | | |
| ASSET-BACKED SECURITIES 1.1% | | | |
| Accunia European CLO DAC | | | |
| 4.915% due 07/15/2030 • | EUR | 3,773 | 4,161 |
| Armada Euro CLO DAC | | | |
| 4.685% due 07/15/2031 • | | 14,920 | 16,296 |
| Aurium CLO DAC | | | |
| 4.635% due 04/16/2030 • | | 7,429 | 8,111 |
| Blackrock European CLO DAC | | | |
| 4.585% due 10/15/2031 ~ | | 6,874 | 7,470 |
| BNPP AM Euro CLO DAC | | | |
| 4.615% due 10/15/2031 • | | 1,871 | 2,040 |
| Cairn CLO DAC | | | |
| 4.552% due 04/30/2031 • | | 11,356 | 12,390 |
| 4.618% due 01/31/2030 • | | 3,421 | 3,743 |
| Carlyle Euro CLO DAC | | | |
| 4.665% due 01/15/2031 • | | 18,841 | 20,596 |
| CVC Cordatus Loan Fund DAC | | | |
| 4.555% due 09/15/2031 • | | 6,373 | 6,929 |
| 4.615% due 10/15/2031 • | | 15,616 | 17,010 |
| 4.652% due 07/21/2030 • | | 6,837 | 7,463 |
| Harvest CLO DAC | | | |
| 4.605% due 10/15/2031 • | | 9,770 | 10,606 |
| Jubilee CLO DAC | | | |
| 4.575% due 04/15/2030 ~ | | 10,390 | 11,402 |
| 4.615% due 04/15/2031 • | | 8,700 | 9,464 |
| Man GLG Euro CLO DAC | | | |
| 4.615% due 12/15/2031 • | | 14,635 | 15,972 |
| 4.645% due 10/15/2030 • | | 2,604 | 2,857 |
| 4.835% due 01/15/2030 • | | 2,308 | 2,547 |
| | | | 159,057 |
| CORPORATE BONDS & NOTES 0.1% | | | |
| AerCap Ireland Capital DAC | | | |
| 1.650% due 10/29/2024 | \$ | 5,500 | 5,311 |
| 1.750% due 10/29/2024 | | 5,000 | 4,831 |

Schedule of Investments PIMCO International Bond Fund (U.S. Dollar-Hedged) (Cont.)

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(Unaudited)

| | | | |
|--|-----|------------|---------|
| 2.450% due 10/29/2026 | | 3,600 | 3,335 |
| | | | 13,477 |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 0.0% | | | |
| European Loan Conduit DAC | | | |
| 4.994% due 02/17/2030 ~ | EUR | 2,580 | 2,811 |
| Shamrock Residential DAC | | | |
| 4.726% due 01/24/2061 • | | 1,912 | 2,104 |
| | | | 4,915 |
| Total Ireland (Cost \$192,515) | | | 177,449 |
| ISRAEL 0.3% | | | |
| SOVEREIGN ISSUES 0.3% | | | |
| Israel Government International Bond | | | |
| 2.000% due 03/31/2027 | ILS | 111,200 | 29,184 |
| 4.500% due 01/17/2033 | \$ | 11,200 | 10,666 |
| Total Israel (Cost \$45,066) | | | 39,850 |
| ITALY 0.6% | | | |
| CORPORATE BONDS & NOTES 0.4% | | | |
| Banca Monte dei Paschi di Siena SpA | | | |
| 0.875% due 10/08/2027 | EUR | 14,835 | 15,288 |
| 2.625% due 04/28/2025 | | 8,000 | 8,622 |
| 3.625% due 09/24/2024 | | 1,500 | 1,645 |
| Intesa Sanpaolo SpA | | | |
| 7.200% due 11/28/2033 | \$ | 15,100 | 16,107 |
| 8.248% due 11/21/2033 • | | 13,200 | 14,335 |
| | | | 55,997 |
| SOVEREIGN ISSUES 0.2% | | | |
| Cassa Depositi e Prestiti SpA | | | |
| 5.750% due 05/05/2026 | | 18,800 | 18,787 |
| Italy Government International Bond | | | |
| 6.000% due 08/04/2028 | GBP | 5,900 | 7,908 |
| | | | 26,695 |
| Total Italy (Cost \$85,952) | | | 82,692 |
| JAPAN 7.3% | | | |
| CORPORATE BONDS & NOTES 0.1% | | | |
| Nissan Motor Co. Ltd. | | | |
| 3.522% due 09/17/2025 | \$ | 2,294 | 2,210 |
| Nomura Holdings, Inc. | | | |
| 2.329% due 01/22/2027 | | 10,300 | 9,448 |
| Olympus Corp. | | | |
| 2.143% due 12/08/2026 | | 8,700 | 8,012 |
| | | | 19,670 |
| SOVEREIGN ISSUES 7.2% | | | |
| Japan Finance Organization for Municipalities | | | |
| 0.625% due 09/02/2025 | | 43,400 | 40,457 |
| Japan Government International Bond | | | |
| 0.005% due 03/01/2024 | JPY | 10,500,000 | 74,486 |
| 0.005% due 04/01/2024 | | 5,270,000 | 37,391 |
| 0.005% due 05/01/2024 | | 3,720,000 | 26,396 |
| 0.005% due 10/01/2024 | | 31,210,000 | 221,460 |
| 0.100% due 03/10/2028 (g) | | 14,892,405 | 111,006 |
| 0.200% due 06/20/2036 | | 2,810,000 | 18,346 |
| 0.500% due 09/20/2046 | | 10,110,000 | 57,937 |
| 0.500% due 03/20/2049 | | 11,846,000 | 65,190 |
| 0.700% due 12/20/2048 | | 11,590,000 | 67,440 |
| 0.700% due 06/20/2051 | | 9,715,000 | 54,772 |
| 0.700% due 12/20/2051 | | 590,000 | 3,310 |
| 1.000% due 03/20/2052 | | 2,860,000 | 17,362 |
| 1.100% due 09/20/2042 | | 9,710,000 | 66,195 |
| 1.300% due 06/20/2052 | | 1,760,000 | 11,503 |
| 1.400% due 03/20/2053 | | 1,390,000 | 9,281 |
| 1.500% due 09/20/2043 | | 12,660,000 | 91,456 |

Schedule of Investments PIMCO International Bond Fund (U.S. Dollar-Hedged) (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|---------|-----------|
| Tokyo Metropolitan Government 0.750% due 07/16/2025 | \$ | 45,200 | 42,426 |
| | | | 1,016,414 |
| Total Japan (Cost \$1,245,036) | | | 1,036,084 |
| JERSEY, CHANNEL ISLANDS 0.1% | | | |
| ASSET-BACKED SECURITIES 0.1% | | | |
| Capital Four U.S. CLO Ltd. 7.494% due 01/20/2037 | \$ | 5,100 | 5,100 |
| Goldentree Loan Management U.S. CLO Ltd. 7.027% due 01/20/2034 | | 13,900 | 13,900 |
| Total Jersey, Channel Islands (Cost \$19,000) | | | 19,000 |
| LUXEMBOURG 0.0% | | | |
| CORPORATE BONDS & NOTES 0.0% | | | |
| Aroundtown SA 1.625% due 01/31/2028 | EUR | 2,200 | 1,976 |
| Logicor Financing SARL 1.625% due 07/15/2027 | | 1,300 | 1,321 |
| Total Luxembourg (Cost \$4,043) | | | 3,297 |
| MALAYSIA 1.3% | | | |
| CORPORATE BONDS & NOTES 0.1% | | | |
| Petronas Capital Ltd. 3.404% due 04/28/2061 | \$ | 4,500 | 3,242 |
| 4.550% due 04/21/2050 | | 3,300 | 3,037 |
| 4.800% due 04/21/2060 | | 4,200 | 3,991 |
| | | | 10,270 |
| SOVEREIGN ISSUES 1.2% | | | |
| Malaysia Government International Bond 3.519% due 04/20/2028 | MYR | 765,672 | 166,343 |
| Total Malaysia (Cost \$175,524) | | | 176,613 |
| MEXICO 0.0% | | | |
| SOVEREIGN ISSUES 0.0% | | | |
| Mexico Government International Bond 5.000% due 04/27/2051 | \$ | 6,100 | 5,311 |
| Total Mexico (Cost \$5,671) | | | 5,311 |
| NEW ZEALAND 0.1% | | | |
| SOVEREIGN ISSUES 0.1% | | | |
| New Zealand Government International Bond 1.500% due 05/15/2031 | NZD | 14,200 | 7,423 |
| Total New Zealand (Cost \$9,948) | | | 7,423 |
| NORWAY 0.1% | | | |
| SOVEREIGN ISSUES 0.1% | | | |
| Kommunalbanken AS 1.900% due 01/19/2027 | AUD | 20,700 | 13,156 |
| Total Norway (Cost \$15,065) | | | 13,156 |
| PERU 0.1% | | | |
| SOVEREIGN ISSUES 0.1% | | | |
| Peru Government International Bond 2.780% due 12/01/2060 | \$ | 4,700 | 2,941 |
| 3.230% due 07/28/2121 | | 3,300 | 2,060 |
| 8.200% due 08/12/2026 | PEN | 45,200 | 12,985 |

Schedule of Investments PIMCO International Bond Fund (U.S. Dollar-Hedged) (Cont.)

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(Unaudited)

| | | | |
|---|-----|--------|---------|
| Total Peru (Cost \$22,502) | | | 17,986 |
| POLAND 0.3% | | | |
| SOVEREIGN ISSUES 0.3% | | | |
| Poland Government International Bond | | | |
| 3.875% due 02/14/2033 (I) | EUR | 21,800 | 25,096 |
| 4.250% due 02/14/2043 | | 6,230 | 7,255 |
| 4.875% due 10/04/2033 | \$ | 7,800 | 7,927 |
| 5.500% due 04/04/2053 | | 6,700 | 7,004 |
| Total Poland (Cost \$44,391) | | | 47,282 |
| QATAR 0.1% | | | |
| CORPORATE BONDS & NOTES 0.1% | | | |
| QatarEnergy | | | |
| 2.250% due 07/12/2031 | \$ | 10,200 | 8,696 |
| 3.125% due 07/12/2041 | | 1,600 | 1,234 |
| 3.300% due 07/12/2051 | | 4,600 | 3,370 |
| Total Qatar (Cost \$16,311) | | | 13,300 |
| ROMANIA 0.9% | | | |
| SOVEREIGN ISSUES 0.9% | | | |
| Romania Government International Bond | | | |
| 1.375% due 12/02/2029 | EUR | 9,090 | 8,291 |
| 1.750% due 07/13/2030 | | 12,500 | 11,191 |
| 2.000% due 01/28/2032 (I) | | 1,400 | 1,199 |
| 2.000% due 04/14/2033 | | 1,700 | 1,409 |
| 2.124% due 07/16/2031 | | 800 | 706 |
| 2.125% due 03/07/2028 | | 14,800 | 14,861 |
| 2.625% due 12/02/2040 | | 7,700 | 5,738 |
| 2.750% due 04/14/2041 | | 4,445 | 3,306 |
| 2.875% due 04/13/2042 | | 17,900 | 13,421 |
| 3.750% due 02/07/2034 | | 12,500 | 11,906 |
| 5.000% due 09/27/2026 | | 7,300 | 8,285 |
| 5.500% due 09/18/2028 | | 9,000 | 10,232 |
| 6.375% due 09/18/2033 | | 17,200 | 20,115 |
| 6.625% due 09/27/2029 | | 13,100 | 15,489 |
| Total Romania (Cost \$146,201) | | | 126,149 |
| SAUDI ARABIA 0.5% | | | |
| CORPORATE BONDS & NOTES 0.0% | | | |
| Saudi Arabian Oil Co. | | | |
| 2.250% due 11/24/2030 | \$ | 1,200 | 1,033 |
| SOVEREIGN ISSUES 0.5% | | | |
| Saudi Government International Bond | | | |
| 3.250% due 10/22/2030 | | 4,300 | 3,996 |
| 4.750% due 01/18/2028 | | 32,100 | 32,470 |
| 4.875% due 07/18/2033 | | 34,700 | 35,486 |
| 5.000% due 01/18/2053 | | 1,000 | 944 |
| Total Saudi Arabia (Cost \$72,331) | | | 72,896 |
| SERBIA 0.2% | | | |
| LOAN PARTICIPATIONS AND ASSIGNMENTS 0.2% | | | |
| Project Mercury | | | |
| 8.127% (EUR006M + 4.200%) due 08/11/2030 «~ | EUR | 25,700 | 28,460 |
| Total Serbia (Cost \$27,680) | | | 28,460 |
| SINGAPORE 0.2% | | | |
| SOVEREIGN ISSUES 0.2% | | | |
| Singapore Government International Bond | | | |
| 2.250% due 08/01/2036 | SGD | 39,510 | 28,458 |
| 3.375% due 09/01/2033 | | 6,150 | 4,932 |

Schedule of Investments PIMCO International Bond Fund (U.S. Dollar-Hedged) (Cont.)

December 31, 2023
(Unaudited)

Total Singapore (Cost \$32,176)

33,390

SOUTH KOREA 4.5%

SOVEREIGN ISSUES 4.5%

Korea Government International Bond

| | | | |
|------------------------------------|-----|-------------|---------|
| 1.375% due 12/10/2029 | KRW | 22,106,220 | 15,543 |
| 1.500% due 12/10/2030 | | 19,549,520 | 13,602 |
| 2.000% due 06/10/2031 | | 33,061,410 | 23,676 |
| 2.125% due 06/10/2027 | | 25,325,000 | 18,992 |
| 2.375% due 12/10/2027 | | 25,830,000 | 19,471 |
| 2.375% due 12/10/2028 | | 165,593,510 | 124,066 |
| 2.625% due 06/10/2028 | | 134,446,320 | 102,173 |
| 3.250% due 03/10/2028 | | 27,402,100 | 21,343 |
| 3.250% due 06/10/2033 | | 101,193,950 | 78,991 |
| 3.250% due 09/10/2042 | | 13,574,110 | 10,713 |
| 4.250% due 12/10/2032 | | 220,741,250 | 185,233 |
| 5.500% due 03/10/2028 | | 25,830,000 | 21,858 |
| Total South Korea (Cost \$659,121) | | | 635,661 |

SPAIN 0.8%

CORPORATE BONDS & NOTES 0.1%

Banco Santander SA

1.849% due 03/25/2026 \$ 4,400 4,075

CaixaBank SA

6.208% due 01/18/2029 • 9,700 9,903

13,978

SOVEREIGN ISSUES 0.7%

Autonomous Community of Catalonia

4.220% due 04/26/2035 EUR 3,500 3,970

Spain Government International Bond

0.850% due 07/30/2037 2,700 2,198

1.450% due 10/31/2071 26,890 15,002

1.900% due 10/31/2052 6,450 4,930

3.450% due 07/30/2066 58,320 60,368

3.900% due 07/30/2039 14,300 16,732

5.250% due 04/06/2029 GBP 900 1,208

104,408

Total Spain (Cost \$176,080)

118,386

SUPRANATIONAL 0.1%

CORPORATE BONDS & NOTES 0.1%

Inter-American Development Bank

2.500% due 04/14/2027 AUD 15,000 9,714

Total Supranational (Cost \$11,052)

9,714

SWITZERLAND 1.0%

CORPORATE BONDS & NOTES 1.0%

Credit Suisse AG

5.000% due 07/09/2027 \$ 3,900 3,903

UBS AG

5.125% due 05/15/2024 (i) 6,833 6,785

UBS Group AG

3.091% due 05/14/2032 • 4,800 4,090

3.869% due 01/12/2029 • 7,680 7,247

4.194% due 04/01/2031 • 17,800 16,590

4.282% due 01/09/2028 900 873

4.550% due 04/17/2026 2,600 2,567

4.965% (EUR003M + 1.000%) due 01/16/2026 ~ EUR 10,900 12,056

6.373% due 07/15/2026 • \$ 16,200 16,394

6.442% due 08/11/2028 • 4,500 4,676

6.537% due 08/12/2033 • 61,000 65,134

Total Switzerland (Cost \$135,837)

140,315

THAILAND 0.5%

SOVEREIGN ISSUES 0.5%

Thailand Government International Bond

3.390% due 06/17/2037 THB 2,050,035 63,656

Schedule of Investments PIMCO International Bond Fund (U.S. Dollar-Hedged) (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|--------|---------|
| Total Thailand (Cost \$55,013) | | | 63,656 |
| UNITED ARAB EMIRATES 0.1% | | | |
| CORPORATE BONDS & NOTES 0.1% | | | |
| MDGH GMTN RSC Ltd. | | | |
| 5.500% due 04/28/2033 | \$ | 6,600 | 7,010 |
| Total United Arab Emirates (Cost \$6,514) | | | 7,010 |
| UNITED KINGDOM 5.2% | | | |
| CORPORATE BONDS & NOTES 1.8% | | | |
| Annington Funding PLC | | | |
| 1.650% due 07/12/2024 | EUR | 16,122 | 17,416 |
| Barclays PLC | | | |
| 4.375% due 01/12/2026 | \$ | 550 | 543 |
| 6.490% due 09/13/2029 | | 6,600 | 6,878 |
| Haleon U.K. Capital PLC | | | |
| 3.125% due 03/24/2025 | | 7,100 | 6,937 |
| HSBC Holdings PLC | | | |
| 2.251% due 11/22/2027 • | | 16,000 | 14,691 |
| 3.973% due 05/22/2030 • | | 5,000 | 4,675 |
| 4.041% due 03/13/2028 • | | 4,100 | 3,952 |
| 4.292% due 09/12/2026 • | | 11,000 | 10,778 |
| 4.583% due 06/19/2029 • | | 7,400 | 7,181 |
| 7.008% (US0003M + 1.380%) due 09/12/2026 ~ | | 9,500 | 9,591 |
| Lloyds Bank Corporate Markets PLC | | | |
| 1.750% due 07/11/2024 | GBP | 3,800 | 4,747 |
| Nationwide Building Society | | | |
| 2.972% due 02/16/2028 • | \$ | 13,800 | 12,844 |
| NatWest Group PLC | | | |
| 4.892% due 05/18/2029 • | | 300 | 295 |
| 5.076% due 01/27/2030 • | | 5,732 | 5,649 |
| 5.516% due 09/30/2028 • | | 10,500 | 10,566 |
| Santander U.K. PLC | | | |
| 5.770% (SONIO/N + 0.550%) due 02/12/2027 ~ | GBP | 36,600 | 46,734 |
| Standard Chartered PLC | | | |
| 0.991% due 01/12/2025 • | \$ | 14,000 | 13,984 |
| 1.822% due 11/23/2025 • | | 11,900 | 11,464 |
| 2.608% due 01/12/2028 • | | 11,100 | 10,159 |
| 3.785% due 05/21/2025 • | | 23,100 | 22,902 |
| 6.187% due 07/06/2027 | | 18,000 | 18,308 |
| 6.296% due 07/06/2034 | | 5,400 | 5,675 |
| 6.750% due 02/08/2028 | | 14,000 | 14,432 |
| | | | 260,401 |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 2.1% | | | |
| EuroMASTR PLC | | | |
| 5.531% due 06/15/2040 • | GBP | 86 | 104 |
| Eurosail PLC | | | |
| 4.165% due 12/15/2044 • | EUR | 4,484 | 4,902 |
| 6.039% due 09/13/2045 • | GBP | 748 | 941 |
| 6.289% due 06/13/2045 ~ | | 259 | 328 |
| Great Hall Mortgages PLC | | | |
| 4.062% due 03/18/2039 • | EUR | 136 | 149 |
| 4.082% due 06/18/2038 • | | 1 | 1 |
| 5.479% due 06/18/2039 ~ | GBP | 5 | 7 |
| 5.489% due 06/18/2038 • | | 45 | 57 |
| 5.812% due 06/18/2039 • | \$ | 205 | 204 |
| Ludgate Funding PLC | | | |
| 4.115% due 01/01/2061 • | EUR | 104 | 110 |
| Mansard Mortgages PLC | | | |
| 5.989% due 12/15/2049 ~ | GBP | 2,845 | 3,579 |
| Newgate Funding PLC | | | |
| 4.195% due 12/01/2050 ~ | EUR | 2,301 | 2,336 |
| 4.525% due 12/15/2050 • | | 4,288 | 4,642 |
| 5.175% due 12/15/2050 • | | 890 | 913 |
| 5.425% due 12/15/2050 • | | 1,460 | 1,421 |
| 5.510% due 12/01/2050 • | GBP | 39 | 47 |
| 5.540% due 12/15/2050 • | | 1,985 | 2,367 |
| 6.340% due 12/15/2050 • | | 1,959 | 2,405 |
| 6.590% due 12/15/2050 ~ | | 1,104 | 1,310 |
| Resloc U.K. PLC | | | |
| 5.499% due 12/15/2043 • | | 371 | 458 |
| 5.559% due 12/15/2043 • | | 639 | 756 |
| Ripon Mortgages PLC | | | |
| 5.920% due 08/28/2056 • | | 73,515 | 93,429 |
| RMAC Securities PLC | | | |
| 4.190% due 06/12/2044 • | EUR | 71 | 74 |
| 5.489% due 06/12/2044 • | GBP | 1,138 | 1,409 |
| 5.509% due 06/12/2044 • | | 3,205 | 3,937 |

Schedule of Investments PIMCO International Bond Fund (U.S. Dollar-Hedged) (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|--------|---------|
| 5.827% due 06/12/2044 • Stratton Mortgage Funding PLC | \$ | 162 | 156 |
| 6.121% due 07/20/2060 • Towd Point Mortgage Funding | GBP | 30,138 | 38,409 |
| 6.365% due 10/20/2051 • | | 9,237 | 11,786 |
| 6.570% due 05/20/2045 • | | 11,103 | 14,174 |
| 6.571% due 07/20/2045 ~ | | 26,378 | 33,716 |
| 6.690% due 02/20/2045 • Trinity Square PLC | | 3,587 | 4,562 |
| 6.070% due 07/15/2059 • Warwick Finance Residential Mortgages PLC | | 13,178 | 16,796 |
| 0.000% due 12/21/2049 (e) | | 1 | 5,000 |
| 6.170% due 12/21/2049 • | | 24,772 | 31,657 |
| 6.870% due 12/21/2049 • | | 6,230 | 7,875 |
| 7.370% due 12/21/2049 • | | 3,115 | 3,915 |
| 7.870% due 12/21/2049 • | | 1,780 | 2,230 |
| 8.370% due 12/21/2049 • | | 1,780 | 2,192 |
| | | | 298,354 |
| SOVEREIGN ISSUES 1.3% | | | |
| United Kingdom Gilt | | | |
| 0.625% due 10/22/2050 | | 38,900 | 21,900 |
| 1.250% due 07/31/2051 | | 47,100 | 31,996 |
| 1.500% due 07/31/2053 | | 29,830 | 21,207 |
| 1.750% due 01/22/2049 | | 28,000 | 22,584 |
| 4.250% due 12/07/2040 | | 40,600 | 53,079 |
| 4.500% due 06/07/2028 | | 25,000 | 33,232 |
| | | | 183,998 |
| Total United Kingdom (Cost \$852,922) | | | 742,753 |
| UNITED STATES 48.9% | | | |
| ASSET-BACKED SECURITIES 3.4% | | | |
| ABFC Trust | | | |
| 5.600% due 01/25/2037 • | \$ | 3,874 | 2,725 |
| ACE Securities Corp. Home Equity Loan Trust | | | |
| 5.540% due 11/25/2036 • | | 3,928 | 1,608 |
| 6.055% due 02/25/2036 ~ | | 15,544 | 13,199 |
| AMRESCO Residential Securities Corp. Mortgage Loan Trust | | | |
| 6.410% due 06/25/2029 • | | 168 | 162 |
| AREIT LLC | | | |
| 7.600% due 06/17/2039 • | | 9,700 | 9,752 |
| Argent Securities, Inc. Asset-Backed Pass-Through Certificates | | | |
| 3.713% due 02/25/2034 • | | 194 | 190 |
| Asset-Backed Securities Corp. Home Equity Loan Trust | | | |
| 6.565% due 02/25/2035 • | | 3,531 | 3,622 |
| 6.826% due 04/15/2033 • | | 361 | 357 |
| BDS Ltd. | | | |
| 7.156% due 03/19/2039 • | | 21,300 | 21,207 |
| Bear Stearns Asset-Backed Securities Trust | | | |
| 5.690% due 03/25/2037 «~ | | 204 | 199 |
| 6.130% due 10/25/2032 «* | | 1 | 1 |
| 6.270% due 10/27/2032 «* | | 15 | 15 |
| Citigroup Mortgage Loan Trust | | | |
| 4.254% due 10/25/2037 b | | 910 | 876 |
| 5.530% due 07/25/2045 • | | 196 | 135 |
| 5.650% due 01/25/2037 ~ | | 4,398 | 3,053 |
| 5.730% due 03/25/2037 • | | 1,626 | 1,404 |
| 5.770% due 12/25/2036 • | | 6,274 | 2,507 |
| 5.790% due 12/25/2036 • | | 2,285 | 1,277 |
| 5.920% due 08/25/2036 • | | 16,899 | 16,255 |
| 5.990% due 03/25/2036 • | | 4,365 | 3,927 |
| Citigroup Mortgage Loan Trust, Inc. | | | |
| 5.860% due 06/25/2037 • | | 1,797 | 1,774 |
| Countrywide Asset-Backed Certificates Trust | | | |
| 4.434% due 08/25/2035 «~ | | 304 | 271 |
| 4.488% due 12/25/2034 • | | 9,002 | 8,290 |
| 5.610% due 06/25/2035 • | | 5,771 | 5,051 |
| 5.610% due 08/25/2037 • | | 3,506 | 3,153 |
| 5.670% due 06/25/2047 • | | 5,085 | 4,549 |
| 5.730% due 12/25/2036 • | | 931 | 846 |
| 5.750% due 05/25/2035 • | | 1,681 | 1,614 |
| 5.930% due 04/25/2047 • | | 11,985 | 10,866 |
| 5.950% due 03/25/2036 • | | 881 | 801 |
| 6.150% due 12/25/2036 • | | 223 | 170 |
| 6.445% due 01/25/2036 • | | 14,964 | 14,532 |
| 6.475% due 10/25/2035 • | | 3,758 | 3,699 |
| Credit Suisse First Boston Mortgage Securities Corp. | | | |
| 5.077% due 01/25/2032 • | | 15 | 14 |
| Credit-Based Asset Servicing & Securitization Trust | | | |
| 5.590% due 11/25/2036 • | | 3 | 1 |
| First Franklin Mortgage Loan Trust | | | |
| 6.370% due 03/25/2034 ~ | | 4,622 | 4,500 |

Schedule of Investments PIMCO International Bond Fund (U.S. Dollar-Hedged) (Cont.)

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| | | |
|---|--------|--------|
| Fortress Credit Investments Ltd. | | |
| 7.187% due 02/23/2039 • | 22,000 | 21,463 |
| Fremont Home Loan Trust | | |
| 5.620% due 10/25/2036 • | 6,401 | 2,585 |
| 6.010% due 02/25/2036 • | 7,522 | 6,406 |
| GSA Home Equity Trust | | |
| 5.830% due 03/25/2036 • | 6,144 | 2,062 |
| 5.995% due 03/25/2046 ~ | 837 | 313 |
| GSAMP Trust | | |
| 5.600% due 12/25/2046 • | 7,808 | 4,176 |
| 5.740% due 03/25/2047 • | 1,212 | 1,078 |
| Home Equity Asset Trust | | |
| 6.070% due 11/25/2032 «• | 2 | 2 |
| Home Equity Mortgage Loan Asset-Backed Trust | | |
| 5.640% due 04/25/2037 • | 3,614 | 2,489 |
| 5.710% due 04/25/2037 • | 7,572 | 4,897 |
| HSI Asset Securitization Corp. Trust | | |
| 5.730% due 04/25/2037 ~ | 6,465 | 3,331 |
| 6.085% due 01/25/2036 • | 4,500 | 4,154 |
| JP Morgan Mortgage Acquisition Trust | | |
| 5.690% due 08/25/2036 • | 41 | 29 |
| 5.740% due 07/25/2036 • | 2,412 | 2,080 |
| LCCM Trust | | |
| 6.676% due 12/13/2038 • | 10,249 | 9,919 |
| Long Beach Mortgage Loan Trust | | |
| 5.990% due 08/25/2045 • | 2,351 | 2,280 |
| 6.030% due 10/25/2034 • | 12 | 12 |
| MASTR Asset-Backed Securities Trust | | |
| 5.620% due 10/25/2036 • | 11,258 | 3,739 |
| 5.670% due 08/25/2036 • | 6,259 | 2,301 |
| 5.690% due 10/25/2036 ~ | 3,350 | 1,117 |
| 5.770% due 03/25/2036 • | 602 | 366 |
| 6.205% due 10/25/2035 • | 10,803 | 10,368 |
| Merrill Lynch Mortgage Investors Trust | | |
| 5.630% due 09/25/2037 • | 21 | 4 |
| 5.710% due 02/25/2037 • | 43 | 13 |
| 6.190% due 05/25/2036 • | 146 | 144 |
| MF1 LLC | | |
| 7.506% due 06/19/2037 • | 14,200 | 14,183 |
| Morgan Stanley ABS Capital, Inc. Trust | | |
| 5.600% due 10/25/2036 • | 633 | 551 |
| 5.610% due 05/25/2037 • | 2,719 | 1,989 |
| 5.620% due 11/25/2036 • | 8,835 | 5,030 |
| 5.670% due 05/25/2037 • | 28,528 | 16,454 |
| 5.950% due 06/25/2036 • | 3,626 | 1,909 |
| Morgan Stanley Home Equity Loan Trust | | |
| 5.640% due 04/25/2037 • | 9,502 | 4,944 |
| 5.700% due 04/25/2037 • | 6,996 | 3,645 |
| 5.820% due 04/25/2037 • | 1,007 | 526 |
| Morgan Stanley Mortgage Loan Trust | | |
| 6.419% due 09/25/2046 p | 1,324 | 293 |
| Morgan Stanley Structured Trust | | |
| 5.770% due 06/25/2037 ~ | 8,253 | 7,540 |
| New Century Home Equity Loan Trust | | |
| 6.595% due 10/25/2033 • | 5,545 | 5,500 |
| Nomura Home Equity Loan, Inc. Home Equity Loan Trust | | |
| 5.905% due 03/25/2036 • | 2,114 | 2,089 |
| 6.100% due 02/25/2036 • | 11,049 | 9,921 |
| Nomura Resecuritization Trust | | |
| 3.950% due 12/26/2037 ~ | 8,704 | 7,390 |
| NovaStar Mortgage Funding Trust | | |
| 5.600% due 03/25/2037 ~ | 15,164 | 9,454 |
| Option One Mortgage Loan Trust | | |
| 5.610% due 02/25/2037 ~ | 12,366 | 6,100 |
| 5.690% due 05/25/2037 ~ | 1,862 | 1,103 |
| 6.250% due 02/25/2035 ~ | 3,131 | 2,944 |
| PRET LLC | | |
| 1.843% due 09/25/2051 p | 20,558 | 19,593 |
| RAAC Trust | | |
| 5.970% due 02/25/2037 • | 4,577 | 4,405 |
| Renaissance Home Equity Loan Trust | | |
| 5.294% due 01/25/2037 p | 14,365 | 4,830 |
| 5.675% due 06/25/2037 p | 16,477 | 4,360 |
| 5.731% due 11/25/2036 p | 26,069 | 9,334 |
| Residential Asset Mortgage Products Trust | | |
| 5.910% due 12/25/2035 • | 1,571 | 1,430 |
| 6.070% due 03/25/2036 • | 852 | 831 |
| Residential Asset Securities Corp. Trust | | |
| 6.310% due 09/25/2034 ~ | 509 | 487 |
| Saxon Asset Securities Trust | | |
| 7.220% due 12/25/2037 • | 4,221 | 3,579 |
| Securitized Asset-Backed Receivables LLC Trust | | |
| 5.600% due 05/25/2037 • | 174 | 129 |
| 5.810% due 08/25/2036 ~ | 1,169 | 380 |
| SMB Private Education Loan Trust | | |
| 3.940% due 02/16/2055 | 16,507 | 15,749 |

Schedule of Investments PIMCO International Bond Fund (U.S. Dollar-Hedged) (Cont.)

December 31, 2023
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| | | | |
|--|--|--------|---------|
| 6.788% due 02/16/2055 • | | 1,802 | 1,801 |
| Soundview Home Loan Trust | | | |
| 5.590% due 11/25/2036 • | | 33 | 10 |
| 5.875% due 12/25/2036 • | | 7,332 | 7,150 |
| 5.970% due 11/25/2036 ~ | | 8,024 | 7,553 |
| Structured Asset Investment Loan Trust | | | |
| 6.420% due 07/25/2033 ~ | | 3,461 | 3,340 |
| Structured Asset Securities Corp. Mortgage Loan Trust | | | |
| 5.630% due 03/25/2036 • | | 1,184 | 1,119 |
| 5.700% due 05/25/2047 • | | 3,059 | 2,921 |
| 5.910% due 12/25/2036 • | | 19,167 | 17,162 |
| Texas Natural Gas Securitization Finance Corp. | | | |
| 5.102% due 04/01/2035 | | 9,000 | 9,181 |
| Toyota Auto Loan Extended Note Trust | | | |
| 2.560% due 11/25/2031 | | 24,400 | 24,096 |
| WaMu Asset-Backed Certificates WaMu Trust | | | |
| 5.760% due 05/25/2037 • | | 4,180 | 3,613 |
| Wells Fargo Home Equity Asset-Backed Securities Trust | | | |
| 5.815% due 01/25/2037 • | | 16,182 | 15,617 |
| | | | 488,165 |

CORPORATE BONDS & NOTES 2.2%

| | | | |
|---|-----|--------|--------|
| 7-Eleven, Inc. | | | |
| 0.800% due 02/10/2024 | | 1,100 | 1,094 |
| Arrow Electronics, Inc. | | | |
| 3.250% due 09/08/2024 | | 2,400 | 2,358 |
| Bayer U.S. Finance LLC | | | |
| 4.250% due 12/15/2025 | | 10,300 | 10,041 |
| Blackstone Holdings Finance Co. LLC | | | |
| 3.500% due 06/01/2034 | EUR | 12,200 | 13,084 |
| Broadcom, Inc. | | | |
| 2.450% due 02/15/2031 | \$ | 100 | 86 |
| Charter Communications Operating LLC | | | |
| 3.750% due 02/15/2028 | | 19,100 | 18,045 |
| 3.950% due 06/30/2062 | | 8,700 | 5,483 |
| 5.125% due 07/01/2049 | | 5,200 | 4,230 |
| 7.289% (US0003M + 1.650%) due 02/01/2024 ~ | | 4,100 | 4,100 |
| Citigroup, Inc. | | | |
| 3.290% due 03/17/2026 •(j) | | 8,500 | 8,279 |
| Credit Suisse AG AT1 Claim | | | |
| | | 16,825 | 2,019 |
| Doctors Co. An Interinsurance Exchange | | | |
| 4.500% due 01/18/2032 | | 3,800 | 3,031 |
| Energy Transfer LP | | | |
| 3.900% due 05/15/2024 | | 900 | 893 |
| Ford Motor Credit Co. LLC | | | |
| 2.300% due 02/10/2025 | | 7,600 | 7,314 |
| 2.700% due 08/10/2026 | | 1,900 | 1,761 |
| 2.748% due 06/14/2024 | GBP | 1,600 | 2,012 |
| 2.900% due 02/16/2028 | \$ | 900 | 809 |
| 2.900% due 02/10/2029 | | 7,500 | 6,575 |
| 3.375% due 11/13/2025 | | 21,100 | 20,201 |
| 3.664% due 09/08/2024 | | 4,200 | 4,135 |
| 3.810% due 01/09/2024 | | 400 | 400 |
| 4.063% due 11/01/2024 | | 1,200 | 1,180 |
| 4.535% due 03/06/2025 | GBP | 3,900 | 4,903 |
| 4.675% due 12/01/2024 • | EUR | 5,250 | 5,810 |
| 5.584% due 03/18/2024 | \$ | 7,500 | 7,491 |
| GA Global Funding Trust | | | |
| 2.250% due 01/06/2027 | | 7,400 | 6,725 |
| Goldman Sachs Group, Inc. | | | |
| 6.484% due 10/24/2029 | | 15,200 | 16,139 |
| 6.528% (SOFRRATE + 1.120%) due 02/24/2028 ~ | | 2,600 | 2,567 |
| JPMorgan Chase & Co. | | | |
| 4.080% due 04/26/2026 • | | 26,700 | 26,280 |
| 6.087% due 10/23/2029 | | 20,900 | 21,985 |
| Marvell Technology, Inc. | | | |
| 1.650% due 04/15/2026 | | 6,400 | 5,958 |
| Morgan Stanley | | | |
| 2.630% due 02/18/2026 • | | 11,500 | 11,135 |
| 6.407% due 11/01/2029 | | 15,700 | 16,649 |
| Oracle Corp. | | | |
| 1.650% due 03/25/2026 (j) | | 20,600 | 19,222 |
| Organon & Co. | | | |
| 4.125% due 04/30/2028 | | 3,700 | 3,409 |
| Pacific Gas & Electric Co. | | | |
| 2.100% due 08/01/2027 | | 200 | 180 |
| 2.950% due 03/01/2026 | | 700 | 663 |
| 3.150% due 01/01/2026 | | 1,400 | 1,343 |
| 3.500% due 08/01/2050 | | 500 | 346 |
| 3.950% due 12/01/2047 | | 900 | 660 |
| 4.000% due 12/01/2046 | | 800 | 588 |
| 4.250% due 03/15/2046 | | 500 | 386 |
| 4.300% due 03/15/2045 | | 600 | 471 |
| 4.400% due 03/01/2032 | | 2,500 | 2,315 |

Schedule of Investments PIMCO International Bond Fund (U.S. Dollar-Hedged) (Cont.)

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(Unaudited)

| | | |
|---|--------|----------------|
| 4.500% due 07/01/2040 | 300 | 254 |
| 4.550% due 07/01/2030 | 600 | 572 |
| 4.600% due 06/15/2043 | 1,100 | 908 |
| 4.750% due 02/15/2044 | 1,207 | 1,011 |
| 4.950% due 07/01/2050 | 100 | 86 |
| Penske Truck Leasing Co. LP | | |
| 3.450% due 07/01/2024 | 5,000 | 4,941 |
| Principal Life Global Funding | | |
| 1.375% due 01/10/2025 | 5,100 | 4,900 |
| Southern California Edison Co. | | |
| 6.266% (SOFRINDEX + 0.830%) due 04/01/2024 ~ | 6,500 | 6,502 |
| Wells Fargo & Co. | | |
| 6.303% due 10/23/2029 | 13,600 | 14,342 |
| | | <u>305,871</u> |
| LOAN PARTICIPATIONS AND ASSIGNMENTS 0.2% | | |
| CenturyLink, Inc. | | |
| 7.720% due 03/15/2027 | 7,386 | 5,121 |
| Charter Communications Operating LLC | | |
| 7.133% due 02/01/2027 | 12,788 | 12,803 |
| Organon & Co. | | |
| 8.472% due 06/02/2028 | 4,746 | 4,764 |
| United Airlines, Inc. | | |
| 9.220% due 04/21/2028 | 8,769 | 8,813 |
| | | <u>31,501</u> |
| MUNICIPAL BONDS & NOTES 0.1% | | |
| American Municipal Power, Inc., Ohio Revenue Bonds, (BABs), Series 2010 | | |
| 7.834% due 02/15/2041 | 100 | 125 |
| Golden State, California Tobacco Securitization Corp. Revenue Bonds, Series 2021 | | |
| 3.487% due 06/01/2036 | 7,700 | 6,280 |
| Golden State, California Tobacco Securitization Corp. Revenue Notes, Series 2021 | | |
| 2.332% due 06/01/2027 | 5,000 | 4,586 |
| 2.532% due 06/01/2028 | 3,300 | 2,985 |
| | | <u>13,976</u> |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 5.1% | | |
| Adjustable Rate Mortgage Trust | | |
| 4.820% due 09/25/2035 ~ | 43 | 37 |
| American Home Mortgage Assets Trust | | |
| 5.660% due 05/25/2046 • | 130 | 108 |
| BAMLL Commercial Mortgage Securities Trust | | |
| 6.526% due 09/15/2038 • | 15,200 | 14,390 |
| Banc of America Funding Trust | | |
| 2.371% due 03/20/2036 «~ | 25 | 22 |
| 4.443% due 10/20/2046 ~ | 28 | 23 |
| 5.061% due 01/20/2047 ~ | 53 | 46 |
| 5.490% due 02/20/2036 ~ | 304 | 283 |
| 5.500% due 01/25/2036 « | 33 | 32 |
| 5.657% due 11/20/2034 ~ | 140 | 134 |
| 6.000% due 03/25/2037 « | 129 | 100 |
| Banc of America Mortgage Trust | | |
| 4.302% due 04/25/2035 «~ | 54 | 52 |
| 4.578% due 06/25/2035 «~ | 62 | 52 |
| 5.139% due 09/25/2035 «~ | 11 | 10 |
| BCAP LLC Trust | | |
| 4.705% due 01/26/2047 ~ | 135 | 128 |
| 5.250% due 02/26/2036 ~ | 413 | 178 |
| 5.250% due 04/26/2037 | 723 | 414 |
| Bear Stearns Adjustable Rate Mortgage Trust | | |
| 4.091% due 05/25/2034 «~ | 51 | 43 |
| 5.099% due 07/25/2034 «~ | 14 | 13 |
| 5.224% due 11/25/2034 «~ | 1 | 1 |
| 5.453% due 02/25/2034 ~ | 6 | 5 |
| 5.561% due 05/25/2034 «~ | 54 | 49 |
| 5.611% due 10/25/2033 «~ | 21 | 19 |
| 6.289% due 01/25/2035 ~ | 64 | 64 |
| Bear Stearns ALT-A Trust | | |
| 4.170% due 08/25/2036 ~ | 601 | 413 |
| 4.196% due 11/25/2036 ~ | 230 | 103 |
| 4.235% due 08/25/2036 ~ | 892 | 451 |
| 4.255% due 08/25/2036 ~ | 115 | 75 |
| 4.600% due 11/25/2035 ~ | 30 | 23 |
| 4.730% due 09/25/2035 ~ | 1,554 | 922 |
| 4.964% due 01/25/2036 ~ | 59 | 55 |
| Bear Stearns Structured Products, Inc. Trust | | |
| 3.993% due 12/26/2046 ~ | 23 | 18 |
| Chase Mortgage Finance Trust | | |
| 4.523% due 07/25/2037 ~ | 380 | 301 |
| 5.342% due 02/25/2037 ~ | 75 | 73 |
| Chevy Chase Funding LLC Mortgage-Backed Certificates | | |
| 5.700% due 05/25/2036 ~ | 366 | 327 |

Schedule of Investments PIMCO International Bond Fund (U.S. Dollar-Hedged) (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|--------|--------|
| CIM Trust | | |
| 5.500% due 08/25/2064 ~ | 7,212 | 7,290 |
| Citicorp Mortgage Securities Trust | | |
| 6.000% due 04/25/2037 « | 31 | 26 |
| Citigroup Mortgage Loan Trust | | |
| 3.000% due 11/27/2051 ~ | 35,437 | 30,482 |
| 3.657% due 03/25/2037 ~ | 154 | 134 |
| 4.523% due 09/25/2037 ~ | 299 | 264 |
| 4.816% due 07/25/2046 ~ | 345 | 314 |
| 5.322% due 08/25/2035 ~ | 7 | 7 |
| 6.980% due 05/25/2035 • | 8 | 8 |
| Citigroup Mortgage Loan Trust, Inc. Mortgage Pass-Through Certificates | | |
| 4.150% due 09/25/2035 ~ | 786 | 696 |
| COLT Mortgage Loan Trust | | |
| 4.156% due 02/25/2067 ~ | 10,664 | 9,858 |
| Countrywide Alternative Loan Trust | | |
| 4.174% due 02/25/2037 ~ | 53 | 46 |
| 5.000% due 11/25/2035 | 3,094 | 1,717 |
| 5.250% due 06/25/2035 | 69 | 53 |
| 5.500% due 09/25/2035 «~ | 106 | 64 |
| 5.500% due 09/25/2035 • | 865 | 524 |
| 5.662% due 09/20/2046 • | 1,119 | 1,126 |
| 5.682% due 07/20/2046 ~ | 261 | 209 |
| 5.750% due 04/25/2047 • | 491 | 432 |
| 5.820% due 05/25/2037 • | 314 | 108 |
| 5.850% due 09/25/2046 • | 269 | 249 |
| 5.890% due 07/25/2046 • | 25 | 20 |
| 5.892% due 03/20/2046 • | 38 | 31 |
| 5.892% due 05/20/2046 • | 346 | 292 |
| 6.030% due 02/25/2037 • | 153 | 123 |
| 6.250% due 08/25/2037 | 291 | 144 |
| 6.262% due 11/25/2047 ~ | 1,336 | 1,086 |
| 6.392% due 11/25/2047 • | 3,104 | 2,525 |
| 6.412% due 08/25/2035 • | 138 | 125 |
| 6.500% due 08/25/2032 « | 2 | 2 |
| 6.512% due 11/25/2035 • | 142 | 120 |
| 7.052% due 11/25/2035 • | 137 | 119 |
| Countrywide Home Loan Mortgage Pass-Through Trust | | |
| 4.039% due 05/20/2036 ~ | 163 | 150 |
| 4.042% due 04/20/2036 ~ | 2,399 | 2,137 |
| 4.126% due 09/20/2036 ~ | 68 | 59 |
| 4.159% due 02/25/2047 ~ | 107 | 92 |
| 4.377% due 03/25/2037 ~ | 86 | 72 |
| 4.765% due 11/25/2034 ~ | 222 | 201 |
| 6.000% due 08/25/2037 | 988 | 504 |
| 6.010% due 03/25/2035 • | 236 | 215 |
| 6.050% due 04/25/2035 • | 252 | 230 |
| 6.110% due 03/25/2035 • | 230 | 200 |
| 6.130% due 02/25/2035 • | 5 | 5 |
| 7.873% due 02/20/2036 «* | 187 | 164 |
| Credit Suisse First Boston Mortgage-Backed Pass-Through Certificates | | |
| 4.858% due 07/25/2033 «~ | 2 | 2 |
| Credit Suisse Mortgage Capital Mortgage-Backed Trust | | |
| 6.421% due 10/25/2037 ~ | 1,323 | 810 |
| Credit Suisse Mortgage Capital Trust | | |
| 2.500% due 07/25/2056 ~ | 2,880 | 2,376 |
| 6.876% due 07/15/2038 • | 4,800 | 4,248 |
| Deutsche ALT-A Securities, Inc. Mortgage Loan Trust | | |
| 5.610% due 07/25/2047 ~ | 252 | 232 |
| 5.850% due 08/25/2047 • | 6,053 | 4,884 |
| 6.220% due 10/25/2047 • | 2,787 | 1,991 |
| Downey Savings & Loan Association Mortgage Loan Trust | | |
| 6.110% due 07/19/2045 «* | 4 | 1 |
| Extended Stay America Trust | | |
| 6.556% due 07/15/2038 ~ | 23,989 | 23,786 |
| First Horizon Mortgage Pass-Through Trust | | |
| 5.464% due 08/25/2035 ~ | 45 | 32 |
| GCAT Trust | | |
| 3.000% due 04/25/2052 ~ | 15,780 | 13,533 |
| GreenPoint Mortgage Funding Trust | | |
| 5.830% due 01/25/2037 • | 277 | 244 |
| 5.890% due 04/25/2036 • | 185 | 158 |
| 6.010% due 11/25/2045 • | 41 | 36 |
| GreenPoint Mortgage Funding Trust Pass-Through Certificates | | |
| 5.725% due 10/25/2033 «~ | 4 | 4 |
| GS Mortgage-Backed Securities Trust | | |
| 2.500% due 12/25/2051 ~ | 5,900 | 4,860 |
| 2.500% due 04/25/2052 ~ | 7,498 | 6,209 |
| 3.000% due 09/25/2052 ~ | 35,432 | 30,341 |
| GSR Mortgage Loan Trust | | |
| 3.966% due 05/25/2035 ~ | 52 | 43 |
| 4.149% due 04/25/2035 «~ | 10 | 9 |
| 4.511% due 11/25/2035 ~ | 97 | 86 |
| 4.836% due 09/25/2035 ~ | 73 | 69 |
| 5.700% due 05/25/2037 • | 2,696 | 1,331 |
| 6.166% due 01/25/2035 ~ | 86 | 79 |

Schedule of Investments PIMCO International Bond Fund (U.S. Dollar-Hedged) (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|--------|--------|
| 6.780% due 03/25/2033 «• | 10 | 9 |
| HarborView Mortgage Loan Trust | | |
| 4.209% due 07/19/2035 ~ | 60 | 44 |
| 5.660% due 09/19/2037 • | 415 | 353 |
| 5.950% due 03/19/2036 • | 63 | 58 |
| HomeBanc Mortgage Trust | | |
| 3.917% due 04/25/2037 ~ | 419 | 372 |
| Impac CMB Trust | | |
| 6.190% due 10/25/2034 «• | 170 | 156 |
| 6.250% due 10/25/2034 • | 63 | 61 |
| 6.470% due 07/25/2033 «• | 2 | 2 |
| IndyMac IMSC Mortgage Loan Trust | | |
| 5.830% due 07/25/2047 • | 1,453 | 991 |
| IndyMac INDA Mortgage Loan Trust | | |
| 3.671% due 08/25/2036 ~ | 276 | 219 |
| 4.803% due 11/25/2035 «~ | 49 | 48 |
| IndyMac INDB Mortgage Loan Trust | | |
| 6.070% due 11/25/2035 • | 123 | 74 |
| IndyMac INDX Mortgage Loan Trust | | |
| 3.478% due 03/25/2036 ~ | 3,111 | 2,185 |
| 3.767% due 09/25/2035 ~ | 3,549 | 2,891 |
| 4.699% due 12/25/2034 ~ | 29 | 27 |
| 5.770% due 06/25/2037 • | 273 | 99 |
| 5.850% due 09/25/2046 • | 1,638 | 1,396 |
| 5.950% due 06/25/2037 • | 267 | 243 |
| 5.970% due 02/25/2037 ~ | 468 | 292 |
| JP Morgan Alternative Loan Trust | | |
| 5.500% due 11/25/2036 «~ | 6 | 2 |
| 5.623% due 12/25/2035 ~ | 3,566 | 2,634 |
| 5.950% due 10/25/2036 ~ | 7,209 | 6,408 |
| JP Morgan Mortgage Trust | | |
| 3.000% due 01/25/2052 ~ | 56,982 | 48,865 |
| 3.000% due 03/25/2052 ~ | 55,817 | 47,866 |
| 3.000% due 04/25/2052 ~ | 53,189 | 45,679 |
| 3.000% due 05/25/2052 ~ | 74,780 | 64,128 |
| 3.500% due 09/25/2052 ~ | 8,433 | 7,505 |
| 4.704% due 02/25/2036 ~ | 185 | 126 |
| 4.735% due 11/25/2033 «~ | 32 | 29 |
| 4.917% due 07/25/2035 ~ | 40 | 38 |
| 5.000% due 05/25/2052 • | 11,754 | 10,911 |
| 5.330% due 10/25/2035 «~ | 4 | 3 |
| 5.392% due 09/25/2035 «~ | 42 | 38 |
| JPMBB Commercial Mortgage Securities Trust | | |
| 0.559% due 04/15/2047 ~-(a) | 8,903 | 5 |
| Luminent Mortgage Trust | | |
| 5.810% due 12/25/2036 • | 914 | 788 |
| Manhattan West Mortgage Trust | | |
| 2.130% due 09/10/2039 | 23,200 | 20,525 |
| MASTR Adjustable Rate Mortgages Trust | | |
| 5.680% due 04/25/2046 • | 628 | 551 |
| 6.070% due 05/25/2047 «~ | 5 | 5 |
| MASTR Alternative Loan Trust | | |
| 5.870% due 03/25/2036 ~ | 371 | 40 |
| 6.000% due 03/25/2036 | 764 | 667 |
| Mellon Residential Funding Corp. Mortgage Pass-Through Trust | | |
| 5.956% due 06/15/2030 • | 6 | 5 |
| 6.020% due 10/20/2029 • | 4 | 4 |
| Merrill Lynch Mortgage Investors Trust | | |
| 4.407% due 06/25/2035 ~ | 68 | 64 |
| 5.307% due 02/25/2033 ~ | 26 | 24 |
| 5.890% due 02/25/2036 • | 190 | 179 |
| 5.970% due 11/25/2035 • | 243 | 227 |
| MFA Trust | | |
| 1.381% due 04/25/2065 ~ | 8,345 | 7,728 |
| 1.947% due 04/25/2065 ~ | 3,449 | 3,183 |
| Morgan Stanley Capital Trust | | |
| 6.645% due 12/15/2038 • | 22,800 | 21,308 |
| New Residential Mortgage Loan Trust | | |
| 2.750% due 07/25/2059 ~ | 15,296 | 14,461 |
| 2.750% due 11/25/2059 ~ | 14,228 | 13,379 |
| 6.864% due 10/25/2063 b | 15,929 | 16,182 |
| OBX Trust | | |
| 3.000% due 01/25/2052 ~ | 33,232 | 28,498 |
| 5.949% due 02/25/2063 b | 8,577 | 8,587 |
| 6.120% due 11/25/2062 ~ | 7,241 | 7,285 |
| Opteum Mortgage Acceptance Corp. Asset-Backed Pass-Through Certificates | | |
| 6.030% due 12/25/2035 • | 516 | 478 |
| PMT Loan Trust | | |
| 2.500% due 07/25/2051 ~ | 10,904 | 8,981 |
| Residential Accredited Loans, Inc. Trust | | |
| 5.620% due 02/25/2047 • | 1,150 | 417 |
| 5.791% due 10/25/2037 ~ | 2,745 | 2,318 |
| 5.830% due 07/25/2036 • | 11,156 | 4,500 |
| 5.870% due 12/25/2046 • | 456 | 401 |
| 5.890% due 04/25/2046 ~ | 39 | 11 |
| 6.000% due 06/25/2036 | 344 | 264 |

Schedule of Investments PIMCO International Bond Fund (U.S. Dollar-Hedged) (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|------------|----------------|
| 6.010% due 05/25/2046 • | 159 | 124 |
| 6.250% due 02/25/2037 | 6,302 | 4,882 |
| Residential Asset Securitization Trust | | |
| 5.750% due 02/25/2036 | 3,655 | 2,774 |
| 5.870% due 01/25/2046 • | 90 | 26 |
| 6.500% due 08/25/2036 | 568 | 164 |
| Residential Funding Mortgage Securities, Inc. Trust | | |
| 5.091% due 09/25/2035 ~ | 136 | 91 |
| 6.500% due 03/25/2032 « | 17 | 16 |
| Sequoia Mortgage Trust | | |
| 4.016% due 09/20/2046 ~ | | |
| 6.164% due 04/20/2035 «~ | 1,193 | 716 |
| Structured Adjustable Rate Mortgage Loan Trust | | |
| 4.212% due 09/25/2036 ~ | 331 | 230 |
| 4.672% due 08/25/2035 ~ | 163 | 140 |
| 6.478% due 02/25/2034 ~ | 30 | 29 |
| 6.624% due 04/25/2034 «~ | 11 | 11 |
| Structured Asset Mortgage Investments Trust | | |
| 5.850% due 06/25/2036 • | 17 | 17 |
| 5.890% due 05/25/2036 • | 215 | 145 |
| 5.910% due 05/25/2036 • | 1,536 | 1,208 |
| 5.910% due 09/25/2047 • | 1,499 | 1,292 |
| 5.990% due 05/25/2046 «• | 47 | 28 |
| 6.050% due 07/19/2034 «• | 2 | 2 |
| 6.070% due 08/25/2036 • | 872 | 615 |
| 6.090% due 12/25/2035 • | 3 | 2 |
| 6.512% due 08/25/2047 • | 766 | 618 |
| Structured Asset Securities Corp. | | |
| 5.750% due 01/25/2036 • | 830 | 684 |
| Structured Asset Securities Corp. Mortgage Loan Trust | | |
| 5.760% due 10/25/2036 • | 5,901 | 4,746 |
| Thornburg Mortgage Securities Trust | | |
| 5.472% due 10/25/2043 «~ | 23 | 21 |
| 6.720% due 06/25/2037 • | 263 | 240 |
| 6.765% due 06/25/2037 • | 1,423 | 1,193 |
| 6.815% due 06/25/2037 • | 4,689 | 4,054 |
| 6.815% due 06/25/2047 • | 715 | 623 |
| 6.815% due 06/25/2047 «~ | 2 | 2 |
| 6.865% due 03/25/2037 ~ | 329 | 269 |
| Towd Point Mortgage Trust | | |
| 1.636% due 04/25/2060 ~ | 15,261 | 13,568 |
| 2.710% due 01/25/2060 ~ | 12,146 | 11,426 |
| 2.900% due 10/25/2059 ~ | 48,282 | 45,403 |
| 6.470% due 05/25/2058 • | 4,552 | 4,631 |
| UWM Mortgage Trust | | |
| 3.000% due 01/25/2052 ~ | 6,984 | 5,981 |
| WaMu Mortgage Pass-Through Certificates Trust | | |
| 3.657% due 02/25/2037 ~ | 2,435 | 2,102 |
| 3.927% due 04/25/2035 ~ | 99 | 95 |
| 4.172% due 09/25/2036 ~ | 1,168 | 1,000 |
| 4.335% due 02/27/2034 • | 61 | 58 |
| 4.397% due 12/25/2046 • | 55 | 47 |
| 4.496% due 08/25/2046 ~ | 646 | 572 |
| 4.615% due 10/25/2035 ~ | 115 | 103 |
| 4.821% due 06/25/2033 «~ | 14 | 14 |
| 4.926% due 12/25/2035 ~ | 120 | 107 |
| 5.992% due 06/25/2046 • | 322 | 288 |
| 6.012% due 02/25/2046 • | 774 | 680 |
| 6.030% due 11/25/2045 • | 1,602 | 1,441 |
| 6.090% due 01/25/2045 • | 76 | 74 |
| 6.210% due 11/25/2034 • | 258 | 242 |
| 6.512% due 10/25/2046 ~ | 483 | 433 |
| Washington Mutual Mortgage Pass-Through Certificates Trust | | |
| 5.782% due 04/25/2047 • | 5,104 | 3,962 |
| 5.850% due 07/25/2046 • | 2,340 | 1,790 |
| 5.852% due 05/25/2047 «• | 28 | 4 |
| 5.952% due 07/25/2046 • | 290 | 177 |
| Wells Fargo Commercial Mortgage Trust | | |
| 3.862% due 12/15/2039 | 18,800 | 17,129 |
| | | <u>717,671</u> |
| | SHARES | |
| PREFERRED SECURITIES 0.1% | | |
| Farm Credit Bank of Texas | | |
| 5.700% due 09/15/2025 •(h) | 10,000,000 | 9,487 |

Schedule of Investments PIMCO International Bond Fund (U.S. Dollar-Hedged) (Cont.)

December 31, 2023
(Unaudited)

| | PRINCIPAL AMOUNT (000s) | |
|---|-------------------------------|-----------|
| U.S. GOVERNMENT AGENCIES 32.2% | | |
| Fannie Mae | | |
| 3.000% due 03/01/2060 | \$ 10,401 | 9,168 |
| 3.500% due 01/01/2059 | 19,377 | 17,602 |
| 4.560% due 08/01/2036 • | 11 | 11 |
| 4.585% due 04/01/2032 • | 4 | 4 |
| 5.250% due 06/01/2035 • | 68 | 68 |
| 5.563% due 03/25/2034 • | 4 | 4 |
| 5.620% due 12/01/2034 • | 40 | 40 |
| 5.852% due 06/25/2036 • | 160 | 158 |
| 5.952% due 10/25/2040 • | 80 | 79 |
| 6.000% due 04/25/2043 - 07/25/2044 | 406 | 407 |
| 6.021% due 11/01/2034 • | 222 | 229 |
| 6.128% due 06/01/2043 • | 13 | 12 |
| 6.633% due 12/01/2030 • | 2 | 2 |
| Freddie Mac | | |
| 0.000% due 01/15/2038 ~ (a) | 2,409 | 127 |
| 5.334% due 01/15/2038 • | 2,409 | 2,376 |
| 5.933% due 10/15/2040 • | 876 | 861 |
| 6.000% due 12/01/2033 | 129 | 129 |
| 6.021% due 09/01/2035 • | 5 | 5 |
| 6.053% due 12/15/2037 • | 92 | 92 |
| 6.212% due 10/25/2044 - 02/25/2045 • | 674 | 614 |
| Ginnie Mae | | |
| 2.500% due 09/20/2051 | 41,337 | 36,169 |
| 2.750% (H15T1Y + 1.500%) due 10/20/2024 - 12/20/2025 ~ | 1 | 0 |
| 2.750% due 11/20/2030 • | 1 | 1 |
| 3.000% due 07/20/2046 - 05/20/2047 | 253 | 241 |
| 3.625% (H15T1Y + 1.500%) due 07/20/2025 - 09/20/2026 ~ | 8 | 8 |
| 3.875% (H15T1Y + 1.500%) due 04/20/2024 - 05/20/2026 ~ | 4 | 3 |
| 3.875% due 04/20/2027 - 05/20/2030 • | 36 | 36 |
| 4.000% due 08/20/2027 - 05/20/2030 • | 17 | 17 |
| 6.000% due 08/20/2034 | 2,408 | 2,448 |
| Ginnie Mae, TBA | | |
| 3.000% due 02/01/2054 | 91,200 | 82,643 |
| U.S. Small Business Administration | | |
| 5.110% due 04/01/2025 | 2 | 2 |
| Uniform Mortgage-Backed Security | | |
| 2.500% due 01/01/2051 - 02/01/2051 | 9,433 | 8,056 |
| 3.000% due 10/01/2049 - 06/01/2051 | 23,069 | 20,681 |
| 3.500% due 04/01/2027 - 07/01/2050 | 28,205 | 26,462 |
| 4.000% due 06/01/2038 - 10/01/2053 | 191,796 | 181,575 |
| 4.500% due 07/01/2052 - 10/01/2053 | 19,719 | 19,127 |
| 5.500% due 06/01/2053 - 10/01/2053 | 102,138 | 102,586 |
| 6.500% due 09/01/2053 - 10/01/2053 | 344,993 | 353,655 |
| Uniform Mortgage-Backed Security, TBA | | |
| 4.000% due 02/01/2054 | 5,000 | 4,734 |
| 4.500% due 02/01/2054 | 660,200 | 640,420 |
| 5.000% due 01/01/2054 - 02/01/2054 | 657,400 | 650,550 |
| 5.500% due 01/01/2054 - 02/01/2054 | 219,000 | 219,974 |
| 6.000% due 01/01/2054 - 02/01/2054 | 986,900 | 1,002,157 |
| 6.500% due 01/01/2054 - 02/01/2054 | 1,160,900 | 1,189,650 |
| | | 4,573,183 |
| U.S. TREASURY OBLIGATIONS 5.6% | | |
| U.S. Treasury Bonds | | |
| 1.625% due 11/15/2050 (p) | 1,600 | 954 |
| 1.875% due 02/15/2041 (p) | 15,500 | 11,152 |
| 4.000% due 11/15/2052 (p) | 300 | 296 |
| U.S. Treasury Inflation Protected Securities (g) | | |
| 0.125% due 04/15/2025 (n)(p) | 97,851 | 94,368 |
| 0.125% due 07/15/2031 (n)(p) | 52,805 | 46,973 |
| 0.125% due 01/15/2032 (n)(p) | 50,057 | 43,992 |
| 0.250% due 01/15/2025 (n)(p) | 143,668 | 139,463 |
| 0.500% due 01/15/2028 (n)(p) | 87,188 | 82,528 |
| 0.625% due 07/15/2032 (n)(p) | 33,992 | 31,074 |
| 1.125% due 01/15/2033 (n)(p) | 98,898 | 93,627 |
| 2.375% due 01/15/2025 (n) | 27,421 | 27,209 |
| 2.375% due 01/15/2027 (n)(p) | 6,408 | 6,466 |
| 2.500% due 01/15/2029 (n)(p) | 36,041 | 37,271 |
| 3.875% due 04/15/2029 (n)(p) | 14,037 | 15,479 |
| U.S. Treasury Notes | | |
| 2.875% due 04/30/2025 (n)(p) | 131,200 | 128,356 |
| 3.500% due 02/15/2033 | 28,170 | 27,329 |
| 4.000% due 02/29/2028 (n)(p) | 10,200 | 10,235 |

Schedule of Investments PIMCO International Bond Fund (U.S. Dollar-Hedged) (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-------------|---------------|
| | | | 796,772 |
| Total United States (Cost \$7,034,020) | | | 6,936,626 |
| SHORT-TERM INSTRUMENTS 23.0% | | | |
| COMMERCIAL PAPER 0.4% | | | |
| AT&T, Inc. | | | |
| 5.700% due 03/19/2024 | \$ | 48,750 | 48,137 |
| Fidelity National Information Services, Inc. | | | |
| 5.650% due 01/05/2024 | | 6,500 | 6,493 |
| | | | 54,630 |
| REPURCHASE AGREEMENTS (k) 0.0% | | | |
| | | | 5,075 |
| SHORT-TERM NOTES 0.0% | | | |
| Argentina Treasury Bond BONCER | | | |
| 3.750% due 05/20/2024 | ARS | 186,550 | 197 |
| HUNGARY TREASURY BILLS 0.5% | | | |
| 10.900% due 01/04/2024 (e)(f) | HUF | 23,529,000 | 67,780 |
| JAPAN TREASURY BILLS 22.0% | | | |
| (0.208)% due 01/09/2024 - 04/04/2024 (d)(e) | JPY | 440,000,000 | 3,121,295 |
| U.S. TREASURY BILLS 0.1% | | | |
| 5.377% due 02/15/2024 - 03/28/2024 (d)(e)(p) | \$ | 12,726 | 12,581 |
| Total Short-Term Instruments (Cost \$3,099,873) | | | 3,261,558 |
| Total Investments in Securities (Cost \$17,156,403) | | | 16,537,478 |
| | | | SHARES |
| INVESTMENTS IN AFFILIATES 11.1% | | | |
| SHORT-TERM INSTRUMENTS 11.1% | | | |
| CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 11.1% | | | |
| PIMCO Short Asset Portfolio | | 69,845,768 | 677,225 |
| PIMCO Short-Term Floating NAV Portfolio III | | 91,674,252 | 891,715 |
| Total Short-Term Instruments (Cost \$1,586,311) | | | 1,568,940 |
| Total Investments in Affiliates (Cost \$1,586,311) | | | 1,568,940 |
| Total Investments 127.6% (Cost \$18,742,714) | | | \$ 18,106,418 |
| Financial Derivative Instruments (m)(o) (1.5)% (Cost or Premiums, net \$364,037) | | | (209,560) |
| Other Assets and Liabilities, net (26.1)% | | | (3,711,416) |
| Net Assets 100.0% | | | \$ 14,185,442 |

Schedule of Investments PIMCO International Bond Fund (U.S. Dollar-Hedged) (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- « Security valued using significant unobservable inputs (Level 3).
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
 - (a) Security is an Interest Only ("IO") or IO Strip.
 - (b) When-issued security.
 - (c) Payment in-kind security.
 - (d) Coupon represents a weighted average yield to maturity.
 - (e) Zero coupon security.
 - (f) Coupon represents a yield to maturity.
 - (g) Principal amount of security is adjusted for inflation.
 - (h) Perpetual maturity; date shown, if applicable, represents next contractual call date.
 - (i) Contingent convertible security.
 - (j) RESTRICTED SECURITIES:

| Issuer Description | Coupon | Maturity Date | Acquisition Date | Cost | Market Value | Market Value as Percentage of Net Assets |
|--------------------|--------|---------------|-------------------------|-----------|--------------|--|
| Citigroup, Inc. | 3.290% | 03/17/2026 | 03/10/2022 | \$ 8,500 | \$ 8,279 | 0.06% |
| Deutsche Bank AG | 0.898 | 05/28/2024 | 05/25/2021 | 8,700 | 8,547 | 0.06 |
| Deutsche Bank AG | 2.129 | 11/24/2026 | 11/17/2020 | 10,600 | 9,942 | 0.07 |
| Deutsche Bank AG | 3.035 | 05/28/2032 | 06/01/2021 - 06/21/2021 | 9,908 | 8,276 | 0.06 |
| Deutsche Bank AG | 3.729 | 01/14/2032 | 01/20/2021 - 01/28/2021 | 4,215 | 3,523 | 0.02 |
| Oracle Corp. | 1.650 | 03/25/2026 | 03/22/2021 | 20,596 | 19,222 | 0.14 |
| | | | | \$ 62,519 | \$ 57,789 | 0.41% |

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(k) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|---|-----------------------|---------------------------------|---|
| FICC | 2.600% | 12/29/2023 | 01/02/2024 | \$ 5,075 | U.S. Treasury Notes 0.375% due 11/30/2025 | \$ (5,177) | \$ 5,075 | \$ 5,076 |
| Total Repurchase Agreements | | | | | | \$ (5,177) | \$ 5,075 | \$ 5,076 |

REVERSE REPURCHASE AGREEMENTS:

| Counterparty | Borrowing Rate ⁽²⁾ | Settlement Date | Maturity Date | Amount Borrowed ⁽²⁾ | Payable for Reverse Repurchase Agreements |
|--|-------------------------------|-----------------|--------------------|--------------------------------|---|
| BPS | 3.500% | 09/28/2023 | TBD ⁽³⁾ | EUR (295) | \$ (328) |
| BRC | 3.200 | 11/27/2023 | TBD ⁽³⁾ | (14,069) | (15,584) |
| JML | 2.000 | 12/06/2023 | TBD ⁽³⁾ | (3,470) | (3,836) |
| Total Reverse Repurchase Agreements | | | | | \$ (19,748) |

SHORT SALES:

| Description | Coupon | Maturity Date | Principal Amount | Proceeds | Payable for Short Sales |
|---------------------------------------|--------|---------------|------------------|-------------|-------------------------|
| United States (8.6%) | | | | | |
| U.S. Government Agencies (8.6%) | | | | | |
| Ginnie Mae, TBA | 2.500% | 01/01/2054 | \$ 41,522 | \$ (36,047) | \$ (36,329) |
| Uniform Mortgage-Backed Security, TBA | 2.000 | 01/01/2039 | 170,700 | (149,245) | (153,070) |
| Uniform Mortgage-Backed Security, TBA | 2.000 | 02/01/2039 | 11,000 | (9,885) | (9,874) |

Schedule of Investments PIMCO International Bond Fund (U.S. Dollar-Hedged) (Cont.)

December 31, 2023
(Unaudited)

| | | | | | |
|---------------------------------------|-------|------------|---------|-----------|-----------|
| Uniform Mortgage-Backed Security, TBA | 2.000 | 01/01/2054 | 347,950 | (284,721) | (284,449) |
| Uniform Mortgage-Backed Security, TBA | 2.000 | 02/01/2054 | 784,400 | (628,441) | (641,982) |
| Uniform Mortgage-Backed Security, TBA | 2.500 | 02/01/2054 | 2,230 | (1,828) | (1,900) |
| Uniform Mortgage-Backed Security, TBA | 3.000 | 02/01/2054 | 50,700 | (43,488) | (44,903) |
| Uniform Mortgage-Backed Security, TBA | 3.000 | 03/01/2054 | 57,000 | (50,748) | (50,545) |

Total Short Sales (8.6)% **\$ (1,204,403) \$ (1,223,052)**

(l) Securities with an aggregate market value of \$19,913 have been pledged as collateral under the terms of master agreements as of December 31, 2023.

(1) Includes accrued interest.

(2) The average amount of borrowings outstanding during the period ended December 31, 2023 was \$(22,601) at a weighted average interest rate of 4.872%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period.

(3) Open maturity reverse repurchase agreement.

(m) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|-------------|
| | | | | | Asset | Liability |
| 3-Month EURIBOR March Futures | 03/2024 | 5,136 | \$ 1,366,160 | \$ 900 | \$ 213 | \$ (142) |
| 3-Month EURIBOR March Futures | 03/2025 | 5,136 | 1,388,130 | 4,649 | 425 | (779) |
| 3-Month SOFR Active Contract December Futures | 03/2024 | 193 | 45,665 | 23 | 2 | 0 |
| 3-Month SOFR Active Contract June Futures | 09/2025 | 2,756 | 666,883 | 4,114 | 276 | 0 |
| 3-Month SOFR Active Contract March Futures | 06/2024 | 9,100 | 2,161,591 | 8,075 | 227 | 0 |
| 3-Month SOFR Active Contract September Futures | 12/2025 | 2,758 | 668,126 | 4,107 | 276 | 0 |
| Canada Government 10-Year Bond March Futures | 03/2024 | 1,835 | 171,971 | 5,924 | 42 | 0 |
| Euro-BTP March Futures | 03/2024 | 4,428 | 582,440 | 21,391 | 0 | (9,679) |
| Euro-Bund March Futures | 03/2024 | 387 | 58,624 | 737 | 0 | (606) |
| Euro-Buxl 30-Year Bond March Futures | 03/2024 | 218 | 34,106 | 2,755 | 0 | (948) |
| Euro-Schatz March Futures | 03/2024 | 5,765 | 678,081 | 2,919 | 286 | (414) |
| Japan Government 10-Year Bond March Futures | 03/2024 | 359 | 373,538 | 3,309 | 560 | (866) |
| | | | | \$ 58,903 | \$ 2,307 | \$ (13,434) |

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|--------------------|
| | | | | | Asset | Liability |
| 3-Month EURIBOR September Futures | 09/2024 | 10,272 | \$ (2,760,243) | \$ (6,801) | \$ 1,417 | \$ (709) |
| 3-Month SOFR Active Contract December Futures | 03/2025 | 11,041 | (2,657,293) | (14,434) | 0 | (966) |
| 3-Month SOFR Active Contract June Futures | 09/2024 | 813 | (194,073) | (1,259) | 0 | (41) |
| 3-Month SOFR Active Contract September Futures | 12/2024 | 2,757 | (661,025) | (5,342) | 0 | (207) |
| Australia Government 3-Year Bond March Futures | 03/2024 | 752 | (54,758) | (546) | 60 | (75) |
| Australia Government 10-Year Bond March Futures | 03/2024 | 3,369 | (267,842) | (7,590) | 1,346 | (1,656) |
| Euro-Bobl March Futures | 03/2024 | 1,703 | (224,250) | (3,708) | 884 | 0 |
| Euro-Oat March Futures | 03/2024 | 1,691 | (245,500) | (7,219) | 2,950 | 0 |
| U.S. Treasury 2-Year Note March Futures | 03/2024 | 1,032 | (212,503) | (2,046) | 0 | (129) |
| U.S. Treasury 5-Year Note March Futures | 03/2024 | 8,882 | (966,126) | (21,694) | 0 | (763) |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 4,909 | (554,180) | (17,456) | 0 | 0 |
| U.S. Treasury 10-Year Ultra Long-Term Bond March Futures | 03/2024 | 1,746 | (206,055) | (9,027) | 164 | 0 |
| U.S. Treasury Long-Term Bond March Futures | 03/2024 | 63 | (7,871) | (582) | 12 | 0 |
| U.S. Treasury Ultra Long-Term Bond March Futures | 03/2024 | 55 | (7,348) | (623) | 29 | 0 |
| United Kingdom Long Gilt March Futures | 03/2024 | 3,948 | (516,568) | (34,033) | 5,636 | 0 |
| | | | | \$ (132,360) | \$ 12,498 | \$ (4,546) |
| Total Futures Contracts | | | | \$ (73,457) | \$ 14,805 | \$ (17,980) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽¹⁾

| Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽³⁾ | Notional Amount ⁽⁴⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁵⁾ | Variation Margin | |
|---------------------------|--------------------|-------------------|---------------|---|--------------------------------|---------------------------|---|-----------------------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Ford Motor Credit Co. LLC | 5.000% | Quarterly | 12/20/2024 | 0.604% | \$ 1,700 | \$ 72 | \$ 3 | \$ 75 | \$ 1 | \$ 0 |
| Ford Motor Credit Co. LLC | 5.000 | Quarterly | 12/20/2025 | 0.966 | 2,100 | 158 | 5 | 163 | 1 | 0 |

Schedule of Investments PIMCO International Bond Fund (U.S. Dollar-Hedged) (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|---------------------------|-------|-----------|------------|-------|-------|--------|-------|--------|------|--------|
| Ford Motor Credit Co. LLC | 5.000 | Quarterly | 06/20/2026 | 1.145 | 3,100 | 271 | 13 | 284 | 0 | (1) |
| | | | | | | \$ 501 | \$ 21 | \$ 522 | \$ 2 | \$ (1) |

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION⁽²⁾

| Index/Tranches | Fixed (Pay) Rate | Payment Frequency | Maturity Date | Notional Amount ⁽⁴⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁵⁾ | Variation Margin | |
|-------------------------------------|------------------|-------------------|---------------|--------------------------------|---------------------------|---|-----------------------------|------------------|-----------|
| | | | | | | | | Asset | Liability |
| CDX.IG-40 10-Year Index | (1.000)% | Quarterly | 06/20/2033 | \$ 84,600 | \$ (236) | \$ (137) | \$ (373) | \$ 32 | \$ 0 |
| CDX.IG-41 10-Year Index | (1.000) | Quarterly | 12/20/2033 | 1,011,500 | (53) | (1,787) | (1,840) | 488 | 0 |
| iTraxx Europe Main 40 10-Year Index | (1.000) | Quarterly | 12/20/2033 | EUR 236,500 | 1,353 | (1,752) | (399) | 0 | (164) |
| | | | | | \$ 1,064 | \$ (3,676) | \$ (2,612) | \$ 520 | \$ (164) |

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

| Index/Tranches | Fixed Receive Rate | Payment Frequency | Maturity Date | Notional Amount ⁽⁴⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁵⁾ | Variation Margin | |
|------------------------|--------------------|-------------------|---------------|--------------------------------|---------------------------|---|-----------------------------|------------------|-----------|
| | | | | | | | | Asset | Liability |
| CDX.IG-39 5-Year Index | 1.000% | Quarterly | 12/20/2027 | \$ 200 | \$ 3 | \$ 1 | \$ 4 | \$ 0 | \$ 0 |
| CDX.IG-40 5-Year Index | 1.000 | Quarterly | 06/20/2028 | 12,400 | 232 | 21 | 253 | 0 | (3) |
| CDX.IG-41 5-Year Index | 1.000 | Quarterly | 12/20/2028 | 2,171,000 | 38,802 | 4,107 | 42,909 | 0 | (562) |
| | | | | | \$ 39,037 | \$ 4,129 | \$ 43,166 | \$ 0 | \$ (565) |

INTEREST RATE SWAPS

| Pay/ Receive Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value | Variation Margin | |
|----------------------------|-----------------------------------|------------|-------------------|---------------|-----------------|---------------------------|---|--------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Pay ⁽⁶⁾ | 1-Day GBP-SONIO Compounded-OIS | 5.500% | Annual | 03/20/2026 | GBP 98,700 | \$ 2,667 | \$ 1,392 | \$ 4,059 | \$ 0 | \$ (53) |
| Pay ⁽⁶⁾ | 1-Day GBP-SONIO Compounded-OIS | 3.000 | Annual | 06/17/2027 | 390,900 | (909) | 929 | 20 | 0 | (635) |
| Pay ⁽⁶⁾ | 1-Day GBP-SONIO Compounded-OIS | 5.000 | Annual | 03/20/2029 | 709,740 | 47,434 | 22,819 | 70,253 | 0 | (2,503) |
| Pay ⁽⁶⁾ | 1-Day GBP-SONIO Compounded-OIS | 4.500 | Annual | 03/20/2034 | 682,600 | 53,780 | 37,324 | 91,104 | 0 | (7,797) |
| Receive ⁽⁶⁾ | 1-Day GBP-SONIO Compounded-OIS | 3.000 | Annual | 06/17/2035 | 84,500 | 1,413 | (184) | 1,229 | 1,007 | 0 |
| Pay ⁽⁶⁾ | 1-Day GBP-SONIO Compounded-OIS | 4.250 | Annual | 03/20/2054 | 86,600 | 10,658 | 8,073 | 18,731 | 0 | (2,643) |
| Receive ⁽⁶⁾ | 1-Day INR-MIBOR Compounded-OIS | 6.250 | Semi-Annual | 03/20/2029 | INR 8,998,440 | (698) | 126 | (572) | 0 | (143) |
| Pay ⁽⁶⁾ | 1-Day INR-MIBOR Compounded-OIS | 6.500 | Semi-Annual | 03/20/2029 | 2,409,230 | 368 | 85 | 453 | 38 | 0 |
| Receive ⁽⁶⁾ | 1-Day INR-MIBOR Compounded-OIS | 6.500 | Semi-Annual | 03/20/2034 | 1,533,970 | (291) | (107) | (398) | 0 | (39) |
| Pay | 1-Day JPY-MUTKCALM Compounded-OIS | 0.000 | Annual | 11/02/2025 | JPY 11,910,000 | (356) | 69 | (287) | 0 | (11) |
| Receive | 1-Day JPY-MUTKCALM Compounded-OIS | 0.000 | Annual | 12/15/2026 | 17,090,000 | 1,305 | (260) | 1,045 | 23 | 0 |
| Receive | 1-Day JPY-MUTKCALM Compounded-OIS | 0.550 | Annual | 09/14/2028 | 9,070,000 | (37) | (408) | (445) | 12 | 0 |
| Pay | 1-Day JPY-MUTKCALM Compounded-OIS | 0.000 | Annual | 12/15/2028 | 40,000 | (8) | 2 | (6) | 0 | 0 |
| Pay | 1-Day JPY-MUTKCALM Compounded-OIS | 0.000 | Semi-Annual | 03/17/2031 | 35,816,070 | (14,622) | 1,835 | (12,787) | 0 | (116) |
| Receive | 1-Day JPY-MUTKCALM Compounded-OIS | 0.050 | Annual | 12/15/2031 | 5,350,000 | 2,257 | (320) | 1,937 | 18 | 0 |
| Receive | 1-Day JPY-MUTKCALM Compounded-OIS | 0.850 | Annual | 09/20/2033 | 480,000 | 32 | (49) | (17) | 1 | 0 |
| Receive | 1-Day JPY-MUTKCALM Compounded-OIS | 0.400 | Semi-Annual | 06/19/2039 | 11,190,000 | 10,493 | (1,434) | 9,059 | 251 | 0 |
| Pay | 1-Day JPY-MUTKCALM Compounded-OIS | 0.450 | Annual | 12/15/2051 | 2,880,000 | (5,140) | 455 | (4,685) | 0 | (198) |
| Pay | 1-Day JPY-MUTKCALM Compounded-OIS | 0.800 | Annual | 06/15/2052 | 11,350,000 | (14,034) | 2,352 | (11,682) | 0 | (845) |

Schedule of Investments PIMCO International Bond Fund (U.S. Dollar-Hedged) (Cont.)

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(Unaudited)

| | | | | | | | | | | |
|------------------------|--|-------|-------------|------------|-------------|----------|----------|----------|-----|-------|
| Pay | 1-Day JPY- MUTKCALM Compounded-OIS 1-Day SGD- SIBCSORA | 1.200 | Annual | 09/20/2053 | 710,000 | (429) | 158 | (271) | 0 | (60) |
| Receive ⁽⁶⁾ | Compounded-OIS 1-Day USD-SOFR | 2.750 | Semi-Annual | 03/20/2029 | SGD 405,877 | (367) | (3,004) | (3,371) | 0 | (564) |
| Receive | Compounded-OIS 1-Day USD-SOFR | 2.117 | Annual | 03/31/2024 | \$ 86,429 | 853 | 1,961 | 2,814 | 35 | 0 |
| Receive | Compounded-OIS 1-Day USD-SOFR | 0.500 | Annual | 06/15/2024 | 211,100 | 5,201 | 5,113 | 10,314 | 125 | 0 |
| Receive | Compounded-OIS 1-Day USD-SOFR | 1.750 | Annual | 06/15/2024 | 474,546 | 8,761 | 8,443 | 17,204 | 215 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 2.965 | Annual | 06/30/2024 | 181,800 | (2,373) | (1,912) | (4,285) | 0 | (51) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 2.968 | Annual | 06/30/2024 | 334,900 | (4,366) | (3,517) | (7,883) | 0 | (94) |
| Receive | Compounded-OIS 1-Day USD-SOFR | 1.298 | Semi-Annual | 08/25/2024 | 130,050 | 3,824 | (284) | 3,540 | 63 | 0 |
| Receive | Compounded-OIS 1-Day USD-SOFR | 1.249 | Semi-Annual | 08/31/2024 | 142,550 | 4,280 | (335) | 3,945 | 69 | 0 |
| Receive | Compounded-OIS 1-Day USD-SOFR | 1.360 | Semi-Annual | 09/17/2024 | 99,200 | 3,083 | (495) | 2,588 | 47 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 2.993 | Annual | 10/13/2024 | 10,000 | (183) | (24) | (207) | 0 | (2) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 2.920 | Annual | 10/17/2024 | 31,000 | (587) | (70) | (657) | 0 | (7) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.018 | Annual | 10/24/2024 | 14,700 | (271) | (23) | (294) | 0 | (3) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.140 | Annual | 10/25/2024 | 13,800 | (241) | (18) | (259) | 0 | (3) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.190 | Annual | 10/25/2024 | 13,400 | (228) | (17) | (245) | 0 | (3) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.225 | Annual | 10/25/2024 | 13,800 | (231) | (16) | (247) | 0 | (3) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 2.973 | Annual | 10/27/2024 | 15,400 | (293) | (21) | (314) | 0 | (3) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 2.841 | Annual | 10/31/2024 | 14,500 | (294) | (18) | (312) | 0 | (3) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.088 | Annual | 11/07/2024 | 10,700 | (197) | (4) | (201) | 0 | (2) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.020 | Annual | 11/08/2024 | 21,800 | (415) | (9) | (424) | 0 | (5) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 2.910 | Annual | 11/14/2024 | 6,400 | (130) | 0 | (130) | 0 | (1) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 2.845 | Annual | 11/15/2024 | 25,300 | (528) | 0 | (528) | 0 | (6) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.750 | Annual | 11/21/2024 | 20,100 | (259) | 23 | (236) | 0 | (2) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.650 | Annual | 11/22/2024 | 23,900 | (330) | 27 | (303) | 0 | (3) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.650 | Annual | 12/05/2024 | 31,900 | (449) | 61 | (388) | 0 | (4) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.750 | Annual | 12/11/2024 | 15,800 | (209) | 36 | (173) | 0 | (2) |
| Receive | Compounded-OIS 1-Day USD-SOFR | 4.159 | Annual | 03/31/2025 | 711,200 | 6,937 | 1,706 | 8,643 | 0 | (7) |
| Receive ⁽⁶⁾ | Compounded-OIS 1-Day USD-SOFR | 3.150 | Annual | 05/13/2025 | 1,013,300 | 13,923 | (4,244) | 9,679 | 0 | (236) |
| Receive ⁽⁶⁾ | Compounded-OIS 1-Day USD-SOFR | 3.200 | Annual | 05/13/2025 | 82,400 | 1,093 | (345) | 748 | 0 | (19) |
| Receive | Compounded-OIS 1-Day USD-SOFR | 3.750 | Annual | 06/21/2025 | 793,100 | 12,229 | 2,172 | 14,401 | 0 | (32) |
| Receive ⁽⁶⁾ | Compounded-OIS 1-Day USD-SOFR | 4.228 | Annual | 08/30/2025 | 220,800 | (10) | (1,043) | (1,053) | 0 | (59) |
| Receive | Compounded-OIS 1-Day USD-SOFR | 4.250 | Annual | 12/20/2025 | 1,563,320 | 7,680 | (11,482) | (3,802) | 0 | (427) |
| Receive | Compounded-OIS 1-Day USD-SOFR | 2.965 | Annual | 11/30/2026 | 479,900 | 16,480 | (4,687) | 11,793 | 0 | (112) |
| Receive | Compounded-OIS 1-Day USD-SOFR | 1.250 | Semi-Annual | 12/15/2026 | 1,006,600 | 90,543 | (10,369) | 80,174 | 250 | 0 |
| Receive | Compounded-OIS 1-Day USD-SOFR | 1.000 | Annual | 06/15/2027 | 241,600 | 24,211 | 2,480 | 26,691 | 2 | 0 |
| Receive | Compounded-OIS 1-Day USD-SOFR | 1.750 | Annual | 06/15/2027 | 15,754 | 1,198 | 97 | 1,295 | 0 | (1) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.981 | Annual | 11/30/2027 | 38,200 | (72) | 527 | 455 | 16 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.988 | Annual | 11/30/2027 | 401,500 | (653) | 5,538 | 4,885 | 173 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 4.193 | Annual | 11/30/2027 | 132,300 | 769 | 1,848 | 2,617 | 60 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 0.400 | Semi-Annual | 01/15/2028 | 319,750 | (46,404) | 1,669 | (44,735) | 0 | (29) |
| Receive | Compounded-OIS 1-Day USD-SOFR | 3.250 | Annual | 06/21/2028 | 195,800 | 5,813 | (1,045) | 4,768 | 0 | (65) |
| Pay | Compounded-OIS | 1.500 | Semi-Annual | 12/15/2028 | 199,300 | (24,192) | 3,105 | (21,087) | 0 | (6) |

Schedule of Investments PIMCO International Bond Fund (U.S. Dollar-Hedged) (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|--------------------|----------------------------------|-------|-------------|------------|-----------|----------|----------|----------|-----|-------|
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 12/20/2028 | 603,818 | 4,659 | (10,302) | (5,643) | 0 | (240) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.518 | Semi-Annual | 01/20/2029 | 21,200 | (2,599) | 280 | (2,319) | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.630 | Semi-Annual | 01/20/2029 | 64,200 | (7,543) | 882 | (6,661) | 0 | (3) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.630 | Semi-Annual | 01/26/2029 | 14,800 | (1,742) | 214 | (1,528) | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.936 | Annual | 03/25/2029 | 12,990 | (1,214) | (100) | (1,314) | 1 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.000 | Annual | 06/15/2029 | 142,800 | (20,320) | (794) | (21,114) | 0 | (11) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.454 | Annual | 06/30/2029 | 78,700 | (1,752) | 752 | (1,000) | 21 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.898 | Annual | 06/30/2029 | 84,000 | (34) | 1,004 | 970 | 28 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.050 | Annual | 09/08/2029 | 6,700 | (288) | 82 | (206) | 1 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.100 | Annual | 09/09/2029 | 28,300 | (1,146) | 358 | (788) | 5 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.163 | Annual | 09/30/2029 | 17,600 | (659) | 248 | (411) | 3 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.225 | Annual | 09/30/2029 | 114,200 | (3,914) | 1,628 | (2,286) | 20 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.470 | Annual | 02/22/2030 | 18,700 | (415) | 106 | (309) | 2 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.340 | Annual | 02/23/2030 | 65,100 | (1,909) | 299 | (1,610) | 5 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.849 | Annual | 03/31/2030 | 9,200 | (11) | 148 | 137 | 1 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.857 | Annual | 03/31/2030 | 47,500 | (37) | 769 | 732 | 6 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.951 | Annual | 03/31/2030 | 148,600 | 657 | 2,460 | 3,117 | 22 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.500 | Annual | 06/22/2030 | 32,000 | (675) | 381 | (294) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.800 | Annual | 08/22/2030 | 10,500 | (39) | 173 | 134 | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.500 | Annual | 12/20/2030 | 2,800 | 59 | (61) | (2) | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 0.550 | Semi-Annual | 01/15/2031 | 330,100 | 72,283 | (3,924) | 68,359 | 199 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.828 | Annual | 05/15/2032 | 60,900 | 35 | (1,032) | (997) | 19 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.048 | Annual | 11/15/2032 | 168,710 | 9,870 | (4,013) | 5,857 | 87 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.070 | Annual | 11/15/2032 | 77,900 | 4,433 | (1,856) | 2,577 | 40 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.086 | Annual | 11/15/2032 | 179,100 | 9,969 | (4,275) | 5,694 | 91 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.104 | Annual | 11/15/2032 | 76,300 | 4,146 | (1,824) | 2,322 | 39 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.106 | Annual | 11/15/2032 | 54,500 | 2,952 | (1,303) | 1,649 | 28 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.127 | Annual | 11/15/2032 | 32,000 | 1,684 | (767) | 917 | 16 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.159 | Annual | 11/15/2032 | 74,350 | 3,734 | (1,787) | 1,947 | 37 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.173 | Annual | 11/15/2032 | 4,100 | 202 | (99) | 103 | 2 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.174 | Annual | 11/15/2032 | 62,800 | 3,083 | (1,512) | 1,571 | 31 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.800 | Annual | 08/30/2033 | 8,880 | (20) | 212 | 192 | 0 | (5) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.950 | Annual | 09/13/2033 | 24,100 | 236 | 609 | 845 | 0 | (13) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.165 | Annual | 09/27/2033 | 29,200 | 796 | 781 | 1,577 | 0 | (16) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.155 | Annual | 10/02/2033 | 25,300 | 670 | 681 | 1,351 | 0 | (14) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.170 | Annual | 10/03/2033 | 1,600 | 44 | 44 | 88 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.030 | Annual | 10/04/2033 | 18,400 | 301 | 488 | 789 | 0 | (10) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 4.030 | Annual | 12/15/2033 | 16,600 | (72) | (699) | (771) | 10 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.950 | Annual | 12/19/2033 | 13,800 | (58) | (493) | (551) | 8 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.500 | Annual | 12/20/2033 | 1,149,479 | (30,404) | 32,798 | 2,394 | 0 | (756) |
| Pay ⁽⁶⁾ | 1-Day USD-SOFR Compounded-OIS | 4.250 | Annual | 03/20/2034 | 244,950 | 14,604 | 2,434 | 17,038 | 0 | (111) |
| Pay ⁽⁶⁾ | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 06/20/2034 | 203,870 | 5,749 | 676 | 6,425 | 0 | (114) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.750 | Annual | 06/15/2052 | 101,570 | 33,628 | (2,391) | 31,237 | 396 | 0 |

Schedule of Investments PIMCO International Bond Fund (U.S. Dollar-Hedged) (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|------------------------|----------------------------------|-------|-------------|----------------|------------|----------|----------|----------|-------|-------|
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.830 | Annual | 10/12/2053 | 9,400 | 342 | 529 | 871 | 0 | (41) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.880 | Annual | 10/16/2053 | 5,000 | 227 | 285 | 512 | 0 | (22) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.870 | Annual | 10/17/2053 | 5,000 | 218 | 284 | 502 | 0 | (22) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.250 | Annual | 12/20/2053 | 366,410 | 24,276 | (19,927) | 4,349 | 1,553 | 0 |
| Receive ⁽⁶⁾ | 1-Day USD-SOFR Compounded-OIS | 4.000 | Annual | 03/20/2054 | 61,200 | (7,025) | (1,170) | (8,195) | 258 | 0 |
| Pay | 3-Month CAD-Bank Bill | 1.276 | Semi-Annual | 03/03/2025 CAD | 34,800 | (1,118) | (276) | (1,394) | 0 | (3) |
| Pay | 3-Month CAD-Bank Bill | 1.290 | Semi-Annual | 03/03/2025 | 24,300 | (778) | (192) | (970) | 0 | (2) |
| Pay | 3-Month CAD-Bank Bill | 1.500 | Semi-Annual | 06/17/2025 | 73,500 | (2,606) | 162 | (2,444) | 7 | 0 |
| Pay | 3-Month CAD-Bank Bill | 1.000 | Semi-Annual | 06/16/2026 | 96,400 | (5,687) | 498 | (5,189) | 50 | 0 |
| Pay | 3-Month CAD-Bank Bill | 2.500 | Semi-Annual | 06/19/2029 | 107,400 | (5,087) | 1,308 | (3,779) | 121 | 0 |
| Pay | 3-Month CAD-Bank Bill | 1.713 | Semi-Annual | 10/02/2029 | 65,800 | (5,214) | 370 | (4,844) | 51 | 0 |
| Pay | 3-Month CAD-Bank Bill | 1.900 | Semi-Annual | 12/18/2029 | 199,200 | (14,730) | 2,430 | (12,300) | 184 | 0 |
| Pay | 3-Month CAD-Bank Bill | 1.500 | Semi-Annual | 06/17/2030 | 240,100 | (22,981) | 2,898 | (20,083) | 167 | 0 |
| Receive | 3-Month CAD-Bank Bill | 3.250 | Semi-Annual | 03/15/2033 | 116,000 | 3,231 | (1,600) | 1,631 | 0 | (107) |
| Pay | 3-Month CAD-Bank Bill | 2.750 | Semi-Annual | 12/18/2048 | 36,900 | (4,215) | 1,042 | (3,173) | 0 | (44) |
| Pay | 3-Month CHF- SRFXON3 | 0.294 | Annual | 02/10/2027 CHF | 127,700 | (3,801) | (1,630) | (5,431) | 0 | (59) |
| Pay | 3-Month CHF- SRFXON3 | 0.283 | Annual | 02/14/2027 | 33,300 | (1,009) | (426) | (1,435) | 0 | (16) |
| Pay | 3-Month CHF- SRFXON3 | 0.343 | Annual | 05/16/2027 | 30,200 | (907) | (286) | (1,193) | 0 | (20) |
| Pay ⁽⁶⁾ | 3-Month CNY- CNREPOFIX | 2.250 | Quarterly | 03/20/2029 CNY | 4,513,840 | (4,651) | 3,596 | (1,055) | 31 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.920 | Annual | 12/13/2028 EUR | 27,500 | (287) | (364) | (651) | 102 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.970 | Annual | 12/15/2033 | 23,000 | 0 | (1,038) | (1,038) | 262 | 0 |
| Pay ⁽⁶⁾ | 3-Month KRW- KORIBOR | 3.250 | Quarterly | 03/20/2029 KRW | 29,359,200 | 197 | 114 | 311 | 1 | 0 |
| Pay ⁽⁶⁾ | 3-Month KRW- KORIBOR | 3.500 | Quarterly | 03/20/2034 | 36,712,330 | 1,050 | 260 | 1,310 | 0 | (32) |
| Pay | 3-Month NZD- BBR | 0.528 | Semi-Annual | 03/17/2024 NZD | 8,000 | (66) | 6 | (60) | 0 | (3) |
| Pay | 3-Month NZD- BBR | 4.000 | Semi-Annual | 06/14/2024 | 693,700 | (3,561) | 67 | (3,494) | 0 | (12) |
| Pay ⁽⁶⁾ | 3-Month NZD- BBR | 5.000 | Semi-Annual | 03/20/2025 | 327,700 | (762) | 775 | 13 | 89 | 0 |
| Pay ⁽⁶⁾ | 3-Month NZD- BBR | 5.250 | Semi-Annual | 03/20/2025 | 380,700 | (327) | 914 | 587 | 103 | 0 |
| Pay | 3-Month NZD- BBR | 3.750 | Semi-Annual | 06/15/2027 | 110,000 | (2,350) | 1,191 | (1,159) | 106 | 0 |
| Pay | 3-Month SEK- STIBOR | 0.500 | Annual | 06/19/2024 SEK | 135,100 | (239) | 35 | (204) | 0 | (5) |
| Pay | 3-Month SEK- STIBOR | 1.000 | Annual | 06/19/2029 | 171,800 | (1,358) | 254 | (1,104) | 0 | (35) |
| Pay | 6-Month AUD- BBSW | 1.750 | Semi-Annual | 03/16/2027 AUD | 77,200 | (3,953) | 90 | (3,863) | 0 | (55) |
| Receive | 6-Month AUD- BBSW | 1.250 | Semi-Annual | 06/17/2030 | 42,200 | 5,051 | (485) | 4,566 | 14 | 0 |
| Pay ⁽⁶⁾ | 6-Month AUD- BBSW | 4.250 | Semi-Annual | 09/15/2032 | 41,300 | (532) | 473 | (59) | 33 | 0 |
| Pay ⁽⁶⁾ | 6-Month AUD- BBSW | 4.500 | Semi-Annual | 09/15/2032 | 851,200 | (5,508) | 10,028 | 4,520 | 685 | 0 |
| Pay | 6-Month AUD- BBSW | 4.250 | Semi-Annual | 03/15/2033 | 291,700 | (4,471) | 5,992 | 1,521 | 162 | 0 |
| Pay | 6-Month AUD- BBSW | 4.000 | Semi-Annual | 06/21/2033 | 478,000 | (14,106) | 9,879 | (4,227) | 282 | 0 |
| Pay ⁽⁶⁾ | 6-Month AUD- BBSW | 4.750 | Semi-Annual | 12/20/2033 | 877,900 | (3,420) | 9,355 | 5,935 | 454 | 0 |
| Pay | 6-Month CZK- PRIBOR | 1.913 | Annual | 01/30/2029 CZK | 264,500 | (1,021) | (22) | (1,043) | 46 | 0 |
| Receive | 6-Month EUR- EURIBOR | 1.000 | Annual | 03/30/2024 EUR | 7,024 | 71 | 15 | 86 | 3 | 0 |
| Pay | 6-Month EUR- EURIBOR | 0.500 | Annual | 12/19/2025 | 300 | (17) | 2 | (15) | 0 | 0 |
| Pay ⁽⁶⁾ | 6-Month EUR- EURIBOR | 3.500 | Annual | 03/20/2026 | 1,872,680 | 22,866 | 13,869 | 36,735 | 432 | 0 |
| Pay ⁽⁶⁾ | 6-Month EUR- EURIBOR | 3.000 | Annual | 03/19/2027 | 507,230 | 5,986 | 3,800 | 9,786 | 0 | (795) |
| Pay | 6-Month EUR- EURIBOR | 0.700 | Annual | 04/11/2027 | 19,400 | (1,428) | 105 | (1,323) | 0 | (27) |
| Pay | 6-Month EUR- EURIBOR | 0.650 | Annual | 04/12/2027 | 32,900 | (2,475) | 168 | (2,307) | 0 | (45) |

Schedule of Investments PIMCO International Bond Fund (U.S. Dollar-Hedged) (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | | | | |
|------------------------------|---------------------|-------|-------------|----------------|-----------|----------------|----------|----------------|--------|----------------|----|---------------|----|-----------------|
| Pay | 6-Month EUR-EURIBOR | 0.650 | Annual | 05/11/2027 | 25,300 | (1,938) | 220 | (1,718) | 0 | (40) | | | | |
| Pay | 6-Month EUR-EURIBOR | 1.000 | Annual | 05/13/2027 | 39,600 | (2,553) | 441 | (2,112) | 0 | (63) | | | | |
| Pay | 6-Month EUR-EURIBOR | 1.000 | Annual | 05/18/2027 | 18,800 | (1,217) | 223 | (994) | 0 | (31) | | | | |
| Pay | 6-Month EUR-EURIBOR | 3.450 | Annual | 10/20/2028 | 28,200 | 992 | 355 | 1,347 | 0 | (91) | | | | |
| Pay ⁽⁶⁾ | 6-Month EUR-EURIBOR | 3.250 | Annual | 03/20/2029 | 2,310,760 | 72,968 | 33,605 | 106,573 | 0 | (8,265) | | | | |
| Receive ⁽⁶⁾ | 6-Month EUR-EURIBOR | 3.000 | Annual | 03/15/2033 | 230,010 | (3,911) | (1,509) | (5,420) | 1,758 | 0 | | | | |
| Pay | 6-Month EUR-EURIBOR | 3.300 | Annual | 10/03/2033 | 600 | 34 | 11 | 45 | 0 | (7) | | | | |
| Pay ⁽⁶⁾ | 6-Month EUR-EURIBOR | 3.000 | Annual | 03/20/2034 | 1,569,989 | 52,227 | 30,040 | 82,267 | 0 | (18,396) | | | | |
| Pay | 6-Month EUR-EURIBOR | 2.250 | Annual | 09/21/2037 | 142,090 | (8,657) | 2,228 | (6,429) | 0 | (2,055) | | | | |
| Pay | 6-Month EUR-EURIBOR | 2.250 | Annual | 09/21/2042 | 27,930 | (1,969) | 522 | (1,447) | 0 | (515) | | | | |
| Receive ⁽⁶⁾ | 6-Month EUR-EURIBOR | 0.054 | Annual | 05/27/2050 | 5,950 | 2,735 | (40) | 2,695 | 109 | 0 | | | | |
| Receive ⁽⁶⁾ | 6-Month EUR-EURIBOR | 2.750 | Annual | 03/20/2054 | 396,100 | (28,881) | (12,322) | (41,203) | 11,176 | 0 | | | | |
| Pay | 6-Month HUF-BBR | 1.500 | Annual | 03/20/2024 HUF | 3,731,000 | (310) | (209) | (519) | 0 | (13) | | | | |
| Pay | 28-Day MXN-TIE | 4.870 | Lunar | 07/07/2025 MXN | 1,363,000 | (6,295) | 142 | (6,153) | 0 | (44) | | | | |
| Pay ⁽⁶⁾ | CAONREPO Index | 3.500 | Annual | 05/10/2025 CAD | 1,406,200 | (8,135) | 3,213 | (4,922) | 426 | 0 | | | | |
| Pay ⁽⁶⁾ | CAONREPO Index | 4.600 | Annual | 08/30/2025 | 275,300 | 1,097 | 933 | 2,030 | 115 | 0 | | | | |
| Receive ⁽⁶⁾ | CAONREPO Index | 3.500 | Semi-Annual | 06/01/2032 | 131,000 | (1,169) | (2,406) | (3,575) | 0 | (167) | | | | |
| Pay | CAONREPO Index | 3.250 | Semi-Annual | 06/21/2033 | 14,800 | (132) | 286 | 154 | 14 | 0 | | | | |
| Receive | CAONREPO Index | 3.750 | Semi-Annual | 12/20/2033 | 153,900 | (3,345) | (3,223) | (6,568) | 0 | (169) | | | | |
| Pay | CAONREPO Index | 3.250 | Semi-Annual | 06/21/2053 | 35,300 | 116 | 1,312 | 1,428 | 0 | (15) | | | | |
| | | | | | \$ | 315,904 | \$ | 173,156 | \$ | 489,060 | \$ | 22,317 | \$ | (49,309) |
| Total Swap Agreements | | | | | \$ | 356,506 | \$ | 173,630 | \$ | 530,136 | \$ | 22,839 | \$ | (50,039) |

(n) Securities with an aggregate market value of \$509,268 and cash of \$16,283 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (4) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (5) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (6) This instrument has a forward starting effective date.

(o) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| Counterparty | Settlement Month | Currency to be Delivered | Currency to be Received | Unrealized Appreciation/(Depreciation) | | | | | |
|--------------|------------------|--------------------------|-------------------------|--|-----------|----|-----|----|----------|
| | | | | Asset | Liability | | | | |
| AZD | 01/2024 | AUD | 187,190 | \$ | 124,048 | \$ | 0 | \$ | (3,538) |
| | 03/2024 | CNH | 815,469 | | 113,139 | | 0 | | (1,963) |
| BOA | 01/2024 | GBP | 39,495 | | 50,055 | | 0 | | (289) |
| | 01/2024 | JPY | 51,473,456 | | 348,809 | | 0 | | (16,481) |
| | 01/2024 | \$ | 876 | HUF | 308,721 | | 12 | | 0 |
| | 01/2024 | | 736 | MXN | 12,580 | | 3 | | (2) |
| | 01/2024 | | 5,560 | NOK | 59,119 | | 260 | | 0 |
| | 02/2024 | | 24 | CNY | 173 | | 0 | | 0 |
| | 03/2024 | CNH | 1,202,901 | \$ | 166,096 | | 0 | | (3,690) |
| | 03/2024 | IDR | 58,072,445 | | 3,693 | | 0 | | (78) |
| | 03/2024 | \$ | 10 | CNH | 74 | | 0 | | 0 |
| | 03/2024 | | 568 | IDR | 8,859,843 | | 8 | | 0 |
| 03/2024 | | 24,481 | INR | 2,048,469 | | 50 | | 0 | |
| BPS | 06/2024 | KRW | 3,175,239 | \$ | 2,441 | | 0 | | (35) |
| | 01/2024 | DKK | 908,886 | | 134,065 | | 0 | | (571) |
| | 01/2024 | EUR | 892,418 | | 981,375 | | 0 | | (4,038) |
| | 01/2024 | GBP | 57,840 | | 73,366 | | 0 | | (362) |
| | 01/2024 | HUF | 4,181,988 | | 11,905 | | 0 | | (148) |

Schedule of Investments PIMCO International Bond Fund (U.S. Dollar-Hedged) (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | |
|-----|---------|-----|-------------|-----|-------------|--------|----------|
| | 01/2024 | JPY | 31,774,374 | | 216,800 | 0 | (8,692) |
| | 01/2024 | KRW | 2,890,317 | | 2,200 | 0 | (33) |
| | 01/2024 | MXN | 121,034 | | 6,601 | 0 | (495) |
| | 01/2024 | NZD | 29,981 | | 18,435 | 0 | (517) |
| | 01/2024 | \$ | 44,747 | AUD | 66,947 | 883 | 0 |
| | 01/2024 | | 1,300 | BRL | 6,399 | 17 | 0 |
| | 01/2024 | | 8,482 | CAD | 11,491 | 191 | 0 |
| | 01/2024 | | 3,138 | DKK | 21,130 | 0 | (8) |
| | 01/2024 | | 248,230 | EUR | 227,282 | 2,842 | (107) |
| | 01/2024 | | 12,644 | GBP | 9,919 | 30 | (30) |
| | 01/2024 | | 2,700 | IDR | 41,762,533 | 13 | 0 |
| | 01/2024 | | 269,614 | JPY | 39,687,800 | 12,037 | 0 |
| | 01/2024 | | 30 | KRW | 38,598 | 0 | 0 |
| | 01/2024 | | 65,886 | ZAR | 1,221,421 | 797 | 0 |
| | 02/2024 | TWD | 845,125 | \$ | 26,547 | 0 | (1,375) |
| | 02/2024 | \$ | 43 | CNY | 308 | 0 | 0 |
| | 03/2024 | CNH | 892,301 | \$ | 124,097 | 0 | (1,849) |
| | 03/2024 | IDR | 69,450,802 | | 4,532 | 21 | 0 |
| | 03/2024 | INR | 871,177 | | 10,442 | 10 | 0 |
| | 03/2024 | JPY | 33,535,228 | | 227,799 | 0 | (12,242) |
| | 03/2024 | TWD | 1,954,975 | | 62,245 | 0 | (2,510) |
| | 03/2024 | \$ | 8,357 | CNH | 60,339 | 160 | 0 |
| | 03/2024 | | 10,689 | IDR | 165,426,536 | 54 | 0 |
| | 03/2024 | | 85,067 | INR | 7,115,271 | 138 | 0 |
| | 03/2024 | | 1,033 | THB | 35,875 | 25 | 0 |
| | 04/2024 | DKK | 521,133 | \$ | 76,259 | 69 | (1,341) |
| | 06/2024 | KRW | 179,875,481 | | 137,800 | 0 | (2,424) |
| | 10/2024 | DKK | 212,700 | | 31,191 | 0 | (759) |
| BRC | 01/2024 | IDR | 85,395 | | 6 | 0 | 0 |
| | 01/2024 | KRW | 3,359,980 | | 2,600 | 2 | 0 |
| | 01/2024 | \$ | 3,146 | AUD | 4,789 | 118 | 0 |
| | 01/2024 | | 21,890 | CAD | 29,742 | 558 | 0 |
| | 01/2024 | | 1,070 | CHF | 933 | 40 | 0 |
| | 01/2024 | | 1,404 | CLP | 1,216,039 | 0 | (26) |
| | 01/2024 | | 352 | HUF | 122,640 | 0 | 0 |
| | 01/2024 | | 2,302 | JPY | 334,200 | 70 | 0 |
| | 01/2024 | | 1,316 | PLN | 5,755 | 146 | 0 |
| | 01/2024 | | 1,061 | SEK | 10,875 | 18 | 0 |
| | 01/2024 | | 2,482 | ZAR | 46,215 | 42 | 0 |
| | 02/2024 | JPY | 72,990,000 | \$ | 490,575 | 0 | (30,873) |
| | 03/2024 | | 46,624,772 | | 321,768 | 0 | (12,316) |
| | 03/2024 | THB | 859 | | 25 | 0 | (1) |
| | 03/2024 | \$ | 1,205 | IDR | 18,731,366 | 12 | 0 |
| | 04/2024 | JPY | 10,648,132 | \$ | 81,539 | 5,248 | (281) |
| | 05/2024 | | 3,720,000 | | 30,089 | 3,227 | 0 |
| | 06/2024 | KRW | 184,407,272 | | 141,427 | 0 | (2,330) |
| | 10/2024 | DKK | 338,500 | | 49,460 | 0 | (1,388) |
| BSH | 01/2024 | BRL | 184,000 | | 36,928 | 0 | (950) |
| | 01/2024 | \$ | 31,549 | BRL | 156,000 | 566 | 0 |
| CBK | 07/2024 | BRL | 164,000 | \$ | 32,515 | 0 | (654) |
| | 01/2024 | CHF | 50,011 | | 57,599 | 0 | (1,895) |
| | 01/2024 | DKK | 112,400 | | 16,334 | 0 | (316) |
| | 01/2024 | GBP | 27,136 | | 34,410 | 0 | (180) |
| | 01/2024 | HUF | 1,102,081 | | 3,155 | 3 | (23) |
| | 01/2024 | IDR | 36,257,063 | | 2,356 | 0 | 0 |
| | 01/2024 | JPY | 11,288,800 | | 79,953 | 0 | (160) |
| | 01/2024 | \$ | 12,647 | AUD | 18,807 | 172 | 0 |
| | 01/2024 | | 21,892 | BRL | 106,592 | 51 | 0 |
| | 01/2024 | | 5,401 | CAD | 7,330 | 132 | 0 |
| | 01/2024 | | 54,812 | EUR | 49,921 | 311 | 0 |
| | 01/2024 | | 126,874 | GBP | 100,317 | 999 | 0 |
| | 01/2024 | | 79,332 | MXN | 1,410,160 | 3,342 | 0 |
| | 01/2024 | | 681 | NOK | 7,283 | 36 | 0 |
| | 01/2024 | | 5,840 | PLN | 23,454 | 119 | 0 |
| | 01/2024 | ZAR | 33,868 | \$ | 1,796 | 0 | (53) |
| | 03/2024 | CNH | 606,707 | | 85,516 | 0 | (119) |
| | 03/2024 | ILS | 106,202 | | 29,170 | 0 | (231) |
| | 03/2024 | INR | 2,157,065 | | 25,855 | 25 | 0 |
| | 03/2024 | PEN | 52,120 | | 13,841 | 0 | (215) |
| | 03/2024 | TWD | 76,433 | | 2,420 | 0 | (112) |
| | 03/2024 | \$ | 20,610 | BRL | 102,079 | 277 | 0 |
| | 03/2024 | | 10,836 | CNH | 78,401 | 230 | 0 |
| | 03/2024 | | 2,356 | IDR | 36,266,368 | 0 | 0 |
| | 04/2024 | BRL | 107,671 | \$ | 21,892 | 0 | (91) |
| | 04/2024 | JPY | 5,662,000 | | 40,417 | 0 | (308) |
| | 06/2024 | KRW | 32,010,189 | | 24,833 | 0 | (121) |
| | 06/2024 | \$ | 40 | KRW | 51,928 | 0 | 0 |
| DUB | 01/2024 | CHF | 6,894 | \$ | 7,972 | 0 | (229) |
| | 01/2024 | KRW | 1,884,565 | | 1,450 | 0 | (5) |
| | 01/2024 | \$ | 5,676 | JPY | 804,000 | 30 | 0 |
| | 01/2024 | | 127 | PLN | 559 | 15 | 0 |
| | 02/2024 | | 13,302 | BRL | 65,246 | 108 | 0 |
| | 03/2024 | CNH | 595,993 | \$ | 82,710 | 0 | (1,413) |
| | 03/2024 | CZK | 25,556 | | 1,135 | 0 | (6) |
| | 03/2024 | IDR | 22,600 | | 1 | 0 | 0 |
| | 03/2024 | SGD | 45,214 | | 34,157 | 0 | (223) |

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(Unaudited)

| | | | | | | | |
|-----|---------|-----|-------------|-----|---------------|--------|----------|
| | 03/2024 | \$ | 491 | IDR | 7,661,853 | 7 | 0 |
| | 06/2024 | KRW | 182,706,730 | \$ | 140,368 | 0 | (2,063) |
| GLM | 01/2024 | AUD | 25,743 | | 17,260 | 0 | (286) |
| | 01/2024 | BRL | 46,000 | | 9,079 | 0 | (390) |
| | 01/2024 | CAD | 409,658 | | 301,450 | 0 | (7,748) |
| | 01/2024 | \$ | 24,348 | BRL | 118,721 | 114 | (22) |
| | 01/2024 | | 8,561 | CAD | 11,619 | 208 | 0 |
| | 01/2024 | | 2,244 | CHF | 1,966 | 95 | 0 |
| | 01/2024 | | 4,166 | GBP | 3,270 | 2 | 0 |
| | 01/2024 | | 505 | HUF | 176,439 | 2 | 0 |
| | 01/2024 | | 73,342 | MXN | 1,286,227 | 2,066 | 0 |
| | 01/2024 | | 1,932 | NZD | 3,104 | 30 | 0 |
| | 01/2024 | | 37,819 | PLN | 151,431 | 657 | 0 |
| | 01/2024 | ZAR | 3,339 | \$ | 175 | 0 | (7) |
| | 02/2024 | BRL | 485 | | 100 | 0 | 0 |
| | 02/2024 | \$ | 86,012 | BRL | 439,307 | 4,278 | 0 |
| | 03/2024 | CNH | 887,759 | \$ | 122,946 | 0 | (2,359) |
| | 03/2024 | SGD | 6,843 | | 5,170 | 0 | (33) |
| | 03/2024 | \$ | 10,020 | IDR | 154,173,272 | 5 | (13) |
| | 03/2024 | | 9,730 | TWD | 301,424 | 237 | 0 |
| JPM | 07/2024 | BRL | 88,300 | \$ | 17,827 | 0 | (31) |
| | 01/2024 | | 195,293 | | 39,936 | 162 | (430) |
| | 01/2024 | HUF | 6,786,127 | | 19,338 | 0 | (221) |
| | 01/2024 | MXN | 20,746 | | 1,205 | 0 | (11) |
| | 01/2024 | \$ | 7,811 | BRL | 38,000 | 12 | 0 |
| | 01/2024 | | 2,850 | IDR | 43,852,950 | 0 | (1) |
| | 01/2024 | | 2,205 | KRW | 2,851,541 | 0 | (1) |
| | 02/2024 | CNY | 323 | \$ | 45 | 0 | (1) |
| | 02/2024 | TWD | 90,027 | | 2,811 | 0 | (164) |
| | 03/2024 | IDR | 176,381,763 | | 11,377 | 0 | (78) |
| | 03/2024 | TWD | 659,513 | | 21,187 | 0 | (659) |
| | 03/2024 | \$ | 6,333 | IDR | 97,774,168 | 17 | 0 |
| | 03/2024 | | 25,509 | INR | 2,132,643 | 29 | 0 |
| | 03/2024 | | 10 | SGD | 14 | 0 | 0 |
| | 03/2024 | | 30,716 | TWD | 951,325 | 750 | 0 |
| | 04/2024 | | 25,708 | BRL | 125,345 | 0 | (116) |
| | 06/2024 | KRW | 183,288,082 | \$ | 141,252 | 1 | (1,632) |
| | 07/2024 | BRL | 38,000 | | 7,649 | 0 | (36) |
| MBC | 10/2024 | JPY | 15,660,164 | | 127,058 | 11,572 | 0 |
| | 01/2024 | AUD | 96,306 | | 63,839 | 0 | (1,802) |
| | 01/2024 | HUF | 427,602 | | 1,213 | 0 | (19) |
| | 01/2024 | JPY | 72,436,400 | | 508,262 | 0 | (5,795) |
| | 01/2024 | \$ | 21,896 | DKK | 151,220 | 505 | 0 |
| | 01/2024 | | 111,312 | EUR | 102,066 | 1,390 | 0 |
| | 01/2024 | | 15,644 | GBP | 12,387 | 146 | 0 |
| | 01/2024 | | 2,074 | HUF | 761,044 | 113 | 0 |
| | 02/2024 | JPY | 39,030,000 | \$ | 263,840 | 0 | (14,664) |
| | 03/2024 | CNH | 51,326 | | 7,181 | 0 | (63) |
| | 03/2024 | JPY | 48,750,263 | | 356,495 | 10,653 | (3,671) |
| | 03/2024 | \$ | 10,092 | CNH | 71,404 | 0 | (13) |
| | 03/2024 | | 7,725 | IDR | 119,090,575 | 9 | 0 |
| | 03/2024 | | 22 | TWD | 704 | 1 | 0 |
| | 04/2024 | DKK | 611,151 | \$ | 91,116 | 192 | 0 |
| MYI | 10/2024 | JPY | 10,540,000 | | 84,527 | 6,800 | 0 |
| | 01/2024 | CAD | 33,845 | | 25,667 | 124 | 0 |
| | 01/2024 | DKK | 48,310 | | 7,147 | 0 | (9) |
| | 01/2024 | HUF | 644,237 | | 1,831 | 0 | (26) |
| | 01/2024 | JPY | 19,552,986 | | 132,627 | 0 | (6,135) |
| | 01/2024 | MYR | 31,539 | | 6,759 | 0 | (125) |
| | 01/2024 | SEK | 3,520 | | 344 | 0 | (5) |
| | 01/2024 | \$ | 41 | CNY | 295 | 1 | 0 |
| | 01/2024 | | 3,790 | EUR | 3,508 | 84 | 0 |
| | 01/2024 | | 812 | ZAR | 14,914 | 2 | 0 |
| | 02/2024 | | 25 | CNY | 180 | 0 | 0 |
| | 03/2024 | CNH | 778,172 | \$ | 107,905 | 0 | (1,931) |
| | 03/2024 | JPY | 60,930,000 | | 418,803 | 0 | (17,804) |
| | 03/2024 | \$ | 69,206 | IDR | 1,067,496,709 | 152 | (31) |
| | 06/2024 | KRW | 105,203,224 | \$ | 80,885 | 0 | (1,127) |
| | 10/2024 | DKK | 134,400 | | 19,474 | 0 | (714) |
| NGF | 10/2024 | JPY | 5,720,000 | | 46,773 | 4,591 | 0 |
| | 01/2024 | CAD | 40,617 | | 30,014 | 0 | (643) |
| | 01/2024 | GBP | 77,670 | | 98,419 | 0 | (586) |
| | 03/2024 | TWD | 1,499,728 | | 47,716 | 0 | (1,960) |
| RBC | 04/2024 | \$ | 104 | MXN | 1,843 | 2 | 0 |
| RYL | 01/2024 | AUD | 25,744 | \$ | 17,306 | 0 | (240) |
| | 01/2024 | \$ | 2,460 | CAD | 3,290 | 23 | 0 |
| | 01/2024 | | 1,191 | NZD | 1,917 | 21 | 0 |
| SCX | 01/2024 | EUR | 164,718 | \$ | 179,777 | 0 | (2,105) |
| | 01/2024 | MYR | 766,408 | | 164,076 | 0 | (3,209) |
| | 01/2024 | SEK | 38,107 | | 3,669 | 0 | (110) |
| | 01/2024 | \$ | 44 | CNY | 317 | 1 | 0 |
| | 02/2024 | CNY | 324 | \$ | 45 | 0 | (1) |
| | 03/2024 | CNH | 763,977 | | 105,529 | 0 | (2,304) |
| | 03/2024 | IDR | 28,981,416 | | 1,847 | 0 | (36) |
| | 03/2024 | THB | 1,979,806 | | 57,278 | 0 | (1,111) |
| | 03/2024 | TWD | 2,171,595 | | 69,655 | 0 | (2,276) |

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| | | | | | | | | | | |
|---|---------|-----|------------|-----|------------|--|-----------|---------------|-----------|------------------|
| | 03/2024 | \$ | 5,810 | IDR | 90,128,040 | | 58 | | (14) | |
| | 03/2024 | | 55,519 | INR | 4,643,023 | | 80 | | 0 | |
| | 03/2024 | | 31,462 | TWD | 978,576 | | 952 | | 0 | |
| | 06/2024 | KRW | 88,500,822 | \$ | 68,178 | | 0 | | (813) | |
| SOG | 02/2024 | RON | 1,181 | | 258 | | 0 | | (4) | |
| | 03/2024 | \$ | 11,938 | CNH | 86,669 | | 295 | | 0 | |
| | 03/2024 | | 1,191 | CZK | 26,838 | | 7 | | 0 | |
| TOR | 02/2024 | JPY | 52,250,000 | \$ | 353,099 | | 0 | | (19,276) | |
| | 03/2024 | CNH | 403,123 | | 55,834 | | 0 | | (1,065) | |
| | 03/2024 | IDR | 25,013,186 | | 1,585 | | 0 | | (40) | |
| UAG | 01/2024 | CAD | 149,199 | | 109,993 | | 0 | | (2,618) | |
| | 01/2024 | DKK | 1,205,352 | | 176,953 | | 0 | | (1,599) | |
| | 01/2024 | GBP | 310,193 | | 392,555 | | 0 | | (2,846) | |
| | 01/2024 | HUF | 135,351 | | 368 | | 0 | | (21) | |
| | 01/2024 | JPY | 2,059,970 | | 14,061 | | 0 | | (558) | |
| | 01/2024 | MXN | 52,285 | | 2,953 | | 0 | | (112) | |
| | 01/2024 | \$ | 31,485 | NOK | 335,864 | | 1,577 | | 0 | |
| | 01/2024 | | 9,494 | ZAR | 181,221 | | 400 | | 0 | |
| | 03/2024 | | 1,185 | CZK | 26,373 | | 0 | | (8) | |
| Total Forward Foreign Currency Contracts | | | | | | | \$ | 81,940 | \$ | (231,887) |

PURCHASED OPTIONS:

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Cost | Market Value |
|--------------|--------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|-----------------|-----------------|
| BOA | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.750% | 07/15/2024 | \$ 299,900 | \$ 600 | \$ 213 |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.180 | 01/11/2024 | 50,880 | 1,454 | 5,444 |
| BRC | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.500 | 03/26/2024 | 300,000 | 405 | 8 |
| DUB | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.750 | 07/10/2024 | 162,400 | 442 | 115 |
| FAR | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.500 | 03/26/2024 | 526,100 | 789 | 14 |
| GLM | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.500 | 03/26/2024 | 286,600 | 443 | 8 |
| JPM | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.500 | 03/26/2024 | 461,400 | 588 | 12 |
| MYC | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.500 | 03/26/2024 | 433,200 | 598 | 12 |
| NGF | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.750 | 06/20/2024 | 1,073,300 | 2,630 | 744 |
| | | | | | | | \$ 7,949 | \$ 6,570 |

OPTIONS ON SECURITIES

| Counterparty | Description | Strike Price | Expiration Date | Notional Amount ⁽¹⁾ | Cost | Market Value |
|--------------------------------|---|--------------|-----------------|--------------------------------|-----------------|------------------|
| BPS | Put - OTC Euro-OAT France Government Bond 0.750% due 05/01/2052 | EUR 97.000 | 05/23/2025 | 21,400 | \$ 1,620 | \$ 8,784 |
| Total Purchased Options | | | | | \$ 9,569 | \$ 15,354 |

WRITTEN OPTIONS:

FOREIGN CURRENCY OPTIONS

| Counterparty | Description | Strike Price | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|--------------|--------------------------|--------------|-----------------|--------------------------------|---------------------|-------------------|
| GLM | Put - OTC USD versus TWD | TWD 31.000 | 03/04/2024 | \$ 18,198 | \$ (253) | \$ (523) |
| JPM | Put - OTC USD versus TWD | 31.000 | 03/01/2024 | 47,502 | (642) | (1,350) |
| | | | | | \$ (895) | \$ (1,873) |

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|--------------|---------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|---------------------|--------------|
| BOA | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.310% | 01/11/2024 | \$ 450,600 | \$ (1,453) | \$ (10,447) |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 5.250 | 07/15/2024 | 299,900 | (300) | (72) |
| BPS | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.494 | 01/08/2024 | 5,950 | (27) | (44) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.994 | 01/08/2024 | 5,950 | (27) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.545 | 01/16/2024 | 8,600 | (39) | (108) |

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| | | | | | | | | |
|-----|---------------------------------------|---------------------|---------|-------|------------|---------|---------|---------|
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.995 | 01/16/2024 | 8,600 | (39) | (2) |
| | Put - OTC 25-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 0.451 | 05/23/2025 | 21,400 | (1,620) | (8,117) |
| CBK | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.690 | 04/02/2024 | 800 | (6) | 0 |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.690 | 04/02/2024 | 800 | (6) | (13) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.235 | 01/22/2024 | 29,700 | (122) | (94) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.685 | 01/22/2024 | 29,700 | (122) | (86) |
| DUB | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.790 | 04/08/2024 | 7,600 | (58) | (3) |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.790 | 04/08/2024 | 7,600 | (58) | (113) |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 5.250 | 07/10/2024 | 162,400 | (244) | (38) |
| FAR | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.688 | 04/02/2024 | 38,100 | (298) | (10) |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.688 | 04/02/2024 | 38,100 | (298) | (611) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.489 | 01/08/2024 | 200 | (1) | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.989 | 01/08/2024 | 200 | (1) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.273 | 01/16/2024 | 18,900 | (81) | (54) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.550 | 01/16/2024 | 6,100 | (27) | (78) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.723 | 01/16/2024 | 18,900 | (81) | (31) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.000 | 01/16/2024 | 6,100 | (27) | (2) |
| GLM | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.697 | 04/02/2024 | 13,700 | (107) | (4) |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.697 | 04/02/2024 | 13,700 | (107) | (219) |
| | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.721 | 04/08/2024 | 14,600 | (110) | (5) |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.721 | 04/08/2024 | 14,600 | (110) | (226) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.648 | 01/04/2024 | 4,450 | (20) | (72) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.560 | 01/05/2024 | 10,100 | (52) | (106) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.594 | 01/05/2024 | 10,100 | (50) | (129) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.010 | 01/05/2024 | 10,100 | (52) | 0 |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.044 | 01/05/2024 | 10,100 | (50) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.215 | 01/22/2024 | 4,100 | (17) | (12) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.665 | 01/22/2024 | 4,100 | (17) | (13) |
| GST | Call - OTC 5-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.440 | 01/08/2024 | 28,500 | (65) | (99) |
| | Put - OTC 5-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.860 | 01/08/2024 | 28,500 | (65) | (1) |
| JPM | Call - OTC 1-Year Interest Rate Swap | 6-Month GBP-LIBOR | Receive | 0.820 | 12/16/2024 | 126,000 | (890) | (149) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.600 | 01/12/2024 | 7,800 | (36) | (123) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.050 | 01/12/2024 | 7,800 | (36) | (1) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.350 | 01/18/2024 | 25,300 | (125) | (132) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.750 | 01/18/2024 | 25,300 | (125) | (44) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.205 | 01/22/2024 | 5,300 | (22) | (14) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.655 | 01/22/2024 | 5,300 | (22) | (18) |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.650 | 01/04/2024 | 1,800 | (6) | (28) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 3.030 | 01/04/2024 | 1,800 | (7) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.490 | 01/12/2024 | 11,000 | (44) | (85) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.890 | 01/12/2024 | 11,000 | (44) | (7) |
| MYC | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.670 | 01/04/2024 | 6,850 | (32) | (123) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.120 | 01/04/2024 | 6,850 | (32) | 0 |

Schedule of Investments PIMCO International Bond Fund (U.S. Dollar-Hedged) (Cont.)

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| | | | | | | | | |
|------------------------------|---------------------------------------|---------------------|---------|-------|------------|-----------|--------------------|--------------------|
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.455 | 01/08/2024 | 9,900 | (48) | (56) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.475 | 01/08/2024 | 6,450 | (30) | (42) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.955 | 01/08/2024 | 9,900 | (48) | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.975 | 01/08/2024 | 6,450 | (30) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.600 | 01/12/2024 | 1,600 | (7) | (25) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.050 | 01/12/2024 | 1,600 | (7) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.330 | 01/15/2024 | 13,700 | (58) | (36) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.740 | 01/15/2024 | 13,700 | (58) | (25) |
| NGF | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.785 | 04/08/2024 | 14,900 | (115) | (5) |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.785 | 04/08/2024 | 14,900 | (115) | (222) |
| | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.835 | 04/08/2024 | 16,100 | (123) | (6) |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.835 | 04/08/2024 | 16,100 | (123) | (232) |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 5.250 | 06/20/2024 | 1,073,300 | (1,342) | (225) |
| | | | | | | | \$ (9,282) | \$ (22,409) |
| Total Written Options | | | | | | | \$ (10,177) | \$ (24,282) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON SOVEREIGN ISSUES - BUY PROTECTION⁽²⁾

| | | | | | | | | | | <u>Swap Agreements, at Value⁽⁶⁾</u> | |
|--------------|---|------------------|-------------------|---------------|---|--------------------------------|--------------------------|--|-------|--|--|
| Counterparty | Reference Entity | Fixed (Pay) Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽⁴⁾ | Notional Amount ⁽⁵⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Asset | Liability | |
| GST | South Korea Government International Bond | (1.000)% | Quarterly | 12/20/2028 | 0.268% | \$ 33,200 | \$ (977) | \$ (138) | \$ 0 | \$ (1,115) | |
| MYC | South Korea Government International Bond | (1.000) | Quarterly | 12/20/2028 | 0.268 | 33,400 | (951) | (171) | 0 | (1,122) | |
| | | | | | | | \$ (1,928) | \$ (309) | \$ 0 | \$ (2,237) | |

CREDIT DEFAULT SWAPS ON SOVEREIGN ISSUES - SELL PROTECTION⁽³⁾

| | | | | | | | | | | <u>Swap Agreements, at Value⁽⁶⁾</u> | |
|--------------|-------------------------------------|--------------------|-------------------|---------------|---|--------------------------------|--------------------------|--|--------|--|--|
| Counterparty | Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽⁴⁾ | Notional Amount ⁽⁵⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Asset | Liability | |
| BOA | Italy Government International Bond | 1.000% | Quarterly | 06/20/2025 | 0.299% | \$ 7,820 | \$ (189) | \$ 278 | \$ 89 | \$ 0 | |
| BRC | Italy Government International Bond | 1.000 | Quarterly | 06/20/2025 | 0.299 | 20,100 | (487) | 717 | 230 | 0 | |
| CBK | Italy Government International Bond | 1.000 | Quarterly | 06/20/2025 | 0.299 | 4,380 | (106) | 156 | 50 | 0 | |
| | | | | | | | \$ (782) | \$ 1,151 | \$ 369 | \$ 0 | |

CROSS-CURRENCY SWAPS

| | | | | | | | | | | <u>Swap Agreements, at Value</u> | |
|--------------|--|---|-------------------|------------------------------|--------------------------------------|---------------------------------------|--------------------------|--|--------|----------------------------------|--|
| Counterparty | Receive | Pay | Payment Frequency | Maturity Date ⁽⁷⁾ | Notional Amount of Currency Received | Notional Amount of Currency Delivered | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Asset | Liability | |
| AZD | Floating rate equal to 3-Month AUD-LIBOR plus 0.290% based on 3-Month USD-LIBOR the notional amount of currency received | Floating rate equal to 3-Month AUD-LIBOR plus 0.290% based on 3-Month USD-LIBOR the notional amount of currency delivered | Maturity | 01/04/2031 | AUD 101,200 | \$ 76,244 | \$ 486 | \$ (202) | \$ 284 | \$ 0 | |
| CBK | Floating rate equal to 3-Month AUD-LIBOR plus 0.420% based on 3-Month USD-LIBOR the notional amount of currency received | Floating rate equal to 3-Month AUD-LIBOR plus 0.420% based on 3-Month USD-LIBOR the notional amount of currency delivered | Maturity | 07/31/2029 | 87,700 | 60,513 | 13 | 276 | 289 | 0 | |

Schedule of Investments PIMCO International Bond Fund (U.S. Dollar-Hedged) (Cont.)

December 31, 2023
(Unaudited)

| | Floating rate equal to 3-Month AUD-LIBOR plus Floating rate equal to 0.423% based on 3-Month USD-LIBOR the notional based on the amount of notional amount of currency received currency delivered | Maturity | | | | | | | | |
|-----|--|------------|--------|--------|--------|--------|--------|---------|--|--|
| GLM | | 08/01/2029 | 86,300 | 59,547 | (319) | 277 | 0 | (42) | | |
| MYC | Floating rate equal to 3-Month AUD-LIBOR plus Floating rate equal to 0.298% based on 3-Month USD-LIBOR the notional based on the amount of notional amount of currency received currency delivered | 10/14/2030 | 32,300 | 23,204 | 173 | (42) | 131 | 0 | | |
| | | | | | \$ 353 | \$ 309 | \$ 704 | \$ (42) | | |

INTEREST RATE SWAPS

| Counterparty | Pay/ Receive | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/ (Depreciation) | Swap Agreements, at Value | |
|--------------|-----------------|---------------------|------------|----------------------|------------------|--------------------|-----------------------------|---|---------------------------|-----------|
| | | | | | | | | | Asset | Liability |
| BOA | Receive | 3-Month MYR-KLIBOR | 3.500% | Quarterly | 09/20/2028 MYR | 194,230 | \$ 1,027 | \$ (898) | \$ 129 | \$ 0 |
| GST | Receive | 3-Month MYR-KLIBOR | 3.600 | Quarterly | 09/20/2028 | 700,820 | (73) | (138) | 0 | (211) |
| | Receive | 3-Month MYR-KLIBOR | 3.500 | Quarterly | 09/20/2028 | 808,300 | 3,142 | (2,605) | 537 | 0 |
| | Receive | 3-Month MYR-KLIBOR | 3.750 | Quarterly | 09/20/2033 | 277,980 | 1,761 | (1,310) | 451 | 0 |
| | | | | | | | \$ 5,857 | \$ (4,951) | \$ 1,117 | \$ (211) |

TOTAL RETURN SWAPS ON INTEREST RATE INDICES

| Counterparty | Pay/Receive ⁽⁸⁾ | Underlying Reference | # of Units | Financing Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/ (Depreciation) | Swap Agreements, at Value | |
|------------------------------|----------------------------|--|------------|---|----------------------|------------------|--------------------|-----------------------------|---|---------------------------|-------------|
| | | | | | | | | | | Asset | Liability |
| BPS | Receive | iBoxx USD Liquid Investment Grade Index | N/A | 1.113% (1-Month USD-LIBOR plus a specified spread) | Maturity | 03/20/2024 | \$ 271,900 | \$ 3,275 | \$ (16,329) | \$ 0 | \$ (13,054) |
| JPM | Receive | iBoxx USD Liquid Investment Grade Index | N/A | 1.113% (1-Month USD-LIBOR plus a specified spread) | Maturity | 03/20/2024 | 73,900 | 921 | (6,046) | 0 | (5,125) |
| MYC | Receive | iBoxx USD Liquid Investment Grade Index | N/A | 1.113% (1-Month USD-LIBOR plus a specified spread) | Maturity | 03/20/2024 | 36,700 | 443 | (2,274) | 0 | (1,831) |
| | | | | | | | \$ 4,639 | \$ (24,649) | \$ 0 | \$ (20,010) | |
| Total Swap Agreements | | | | | | | \$ 8,139 | \$ (28,449) | \$ 2,190 | \$ (22,500) | |

(p) Securities with an aggregate market value of \$210,701 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of December 31, 2023.

(1) Notional Amount represents the number of contracts.

(2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(4) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

(5) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(6) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

(7) At the maturity date, the notional amount of the currency received will be exchanged back for the notional amount of the currency delivered.

(8) Receive represents that the Fund receives payments for any positive net return on the underlying reference. The Fund makes payments for any negative net return on such underlying reference. Pay represents that the Fund receives payments for any negative net return on the underlying reference. The Fund makes payments for any positive net return on such underlying reference.

FAIR VALUE MEASUREMENTS

Schedule of Investments PIMCO International Bond Fund (U.S. Dollar-Hedged) (Cont.)

December 31, 2023
(Unaudited)

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|--|---------|-----------|---------|--------------------------|
| Investments in Securities, at Value | | | | |
| Argentina | | | | |
| Sovereign Issues | \$ 0 | \$ 2,305 | \$ 0 | \$ 2,305 |
| Australia | | | | |
| Non-Agency Mortgage-Backed Securities | 0 | 1,469 | 0 | 1,469 |
| Sovereign Issues | 0 | 185,945 | 0 | 185,945 |
| Belgium | | | | |
| Corporate Bonds & Notes | 0 | 8,142 | 0 | 8,142 |
| Brazil | | | | |
| Sovereign Issues | 0 | 61,667 | 0 | 61,667 |
| Canada | | | | |
| Corporate Bonds & Notes | 0 | 33,387 | 0 | 33,387 |
| Non-Agency Mortgage-Backed Securities | 0 | 20,060 | 0 | 20,060 |
| Sovereign Issues | 0 | 121,860 | 0 | 121,860 |
| Cayman Islands | | | | |
| Asset-Backed Securities | 0 | 573,440 | 0 | 573,440 |
| Corporate Bonds & Notes | 0 | 16,412 | 0 | 16,412 |
| Sovereign Issues | 0 | 10,086 | 0 | 10,086 |
| China | | | | |
| Sovereign Issues | 0 | 603,935 | 0 | 603,935 |
| Denmark | | | | |
| Corporate Bonds & Notes | 0 | 580,372 | 0 | 580,372 |
| France | | | | |
| Corporate Bonds & Notes | 0 | 84,045 | 0 | 84,045 |
| Sovereign Issues | 0 | 231,700 | 0 | 231,700 |
| Germany | | | | |
| Corporate Bonds & Notes | 0 | 166,275 | 0 | 166,275 |
| Hungary | | | | |
| Sovereign Issues | 0 | 19,328 | 0 | 19,328 |
| Ireland | | | | |
| Asset-Backed Securities | 0 | 159,057 | 0 | 159,057 |
| Corporate Bonds & Notes | 0 | 13,477 | 0 | 13,477 |
| Non-Agency Mortgage-Backed Securities | 0 | 4,915 | 0 | 4,915 |
| Israel | | | | |
| Sovereign Issues | 0 | 39,850 | 0 | 39,850 |
| Italy | | | | |
| Corporate Bonds & Notes | 0 | 55,997 | 0 | 55,997 |
| Sovereign Issues | 0 | 26,695 | 0 | 26,695 |
| Japan | | | | |
| Corporate Bonds & Notes | 0 | 19,670 | 0 | 19,670 |
| Sovereign Issues | 0 | 1,016,414 | 0 | 1,016,414 |
| Jersey, Channel Islands | | | | |
| Asset-Backed Securities | 0 | 19,000 | 0 | 19,000 |
| Luxembourg | | | | |
| Corporate Bonds & Notes | 0 | 3,297 | 0 | 3,297 |
| Malaysia | | | | |
| Corporate Bonds & Notes | 0 | 10,270 | 0 | 10,270 |
| Sovereign Issues | 0 | 166,343 | 0 | 166,343 |
| Mexico | | | | |
| Sovereign Issues | 0 | 5,311 | 0 | 5,311 |
| New Zealand | | | | |
| Sovereign Issues | 0 | 7,423 | 0 | 7,423 |
| Norway | | | | |
| Sovereign Issues | 0 | 13,156 | 0 | 13,156 |
| Peru | | | | |
| Sovereign Issues | 0 | 17,986 | 0 | 17,986 |
| Poland | | | | |
| Sovereign Issues | 0 | 47,282 | 0 | 47,282 |
| Qatar | | | | |
| Corporate Bonds & Notes | 0 | 13,300 | 0 | 13,300 |
| Romania | | | | |
| Sovereign Issues | 0 | 126,149 | 0 | 126,149 |
| Saudi Arabia | | | | |
| Corporate Bonds & Notes | 0 | 1,033 | 0 | 1,033 |
| Sovereign Issues | 0 | 72,896 | 0 | 72,896 |
| Serbia | | | | |
| Loan Participations and Assignments | 0 | 0 | 28,460 | 28,460 |
| Singapore | | | | |
| Sovereign Issues | 0 | 33,390 | 0 | 33,390 |
| South Korea | | | | |
| Sovereign Issues | 0 | 635,661 | 0 | 635,661 |
| Spain | | | | |
| Corporate Bonds & Notes | 0 | 13,978 | 0 | 13,978 |
| Sovereign Issues | 0 | 104,408 | 0 | 104,408 |
| Supranational | | | | |
| Corporate Bonds & Notes | 0 | 9,714 | 0 | 9,714 |
| Switzerland | | | | |
| Corporate Bonds & Notes | 0 | 140,315 | 0 | 140,315 |
| Thailand | | | | |
| Sovereign Issues | 0 | 63,656 | 0 | 63,656 |
| United Arab Emirates | | | | |
| Corporate Bonds & Notes | 0 | 7,010 | 0 | 7,010 |

Schedule of Investments PIMCO International Bond Fund (U.S. Dollar-Hedged) (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | |
|---|----|-----------|-------|-------------|----|--------|----|-------------|
| United Kingdom | | | | | | | | |
| Corporate Bonds & Notes | 0 | 260,401 | 0 | 260,401 | | | | |
| Non-Agency Mortgage-Backed Securities | 0 | 298,354 | 0 | 298,354 | | | | |
| Sovereign Issues | 0 | 183,998 | 0 | 183,998 | | | | |
| United States | | | | | | | | |
| Asset-Backed Securities | 0 | 487,677 | 488 | 488,165 | | | | |
| Corporate Bonds & Notes | 0 | 305,871 | 0 | 305,871 | | | | |
| Loan Participations and Assignments | 0 | 31,501 | 0 | 31,501 | | | | |
| Municipal Bonds & Notes | 0 | 13,976 | 0 | 13,976 | | | | |
| Non-Agency Mortgage-Backed Securities | 0 | 716,602 | 1,069 | 717,671 | | | | |
| Preferred Securities | 0 | 9,487 | 0 | 9,487 | | | | |
| U.S. Government Agencies | 0 | 4,573,183 | 0 | 4,573,183 | | | | |
| U.S. Treasury Obligations | 0 | 796,772 | 0 | 796,772 | | | | |
| Short-Term Instruments | | | | | | | | |
| Commercial Paper | 0 | 54,630 | 0 | 54,630 | | | | |
| Repurchase Agreements | 0 | 5,075 | 0 | 5,075 | | | | |
| Short-Term Notes | 0 | 197 | 0 | 197 | | | | |
| Hungary Treasury Bills | 0 | 67,780 | 0 | 67,780 | | | | |
| Japan Treasury Bills | 0 | 3,121,295 | 0 | 3,121,295 | | | | |
| U.S. Treasury Bills | 0 | 12,581 | 0 | 12,581 | | | | |
| | | | | | | | | |
| | \$ | 0 | \$ | 16,507,461 | \$ | 30,017 | \$ | 16,537,478 |
| Investments in Affiliates, at Value | | | | | | | | |
| Short-Term Instruments | | | | | | | | |
| Central Funds Used for Cash Management Purposes | \$ | 1,568,940 | \$ | 0 | \$ | 0 | \$ | 1,568,940 |
| | | | | | | | | |
| Total Investments | \$ | 1,568,940 | \$ | 16,507,461 | \$ | 30,017 | \$ | 18,106,418 |
| | | | | | | | | |
| Short Sales, at Value - Liabilities | | | | | | | | |
| United States | | | | | | | | |
| U.S. Government Agencies | \$ | 0 | \$ | (1,223,052) | \$ | 0 | \$ | (1,223,052) |
| | | | | | | | | |
| Financial Derivative Instruments - Assets | | | | | | | | |
| Exchange-traded or centrally cleared | | 13,819 | | 23,825 | | 0 | | 37,644 |
| Over the counter | | 0 | | 99,484 | | 0 | | 99,484 |
| | \$ | 13,819 | \$ | 123,309 | \$ | 0 | \$ | 137,128 |
| Financial Derivative Instruments - Liabilities | | | | | | | | |
| Exchange-traded or centrally cleared | | (15,874) | | (52,145) | | 0 | | (68,019) |
| Over the counter | | 0 | | (278,669) | | 0 | | (278,669) |
| | \$ | (15,874) | \$ | (330,814) | \$ | 0 | \$ | (346,688) |
| Total Financial Derivative Instruments | \$ | (2,055) | \$ | (207,505) | \$ | 0 | \$ | (209,560) |
| | | | | | | | | |
| Totals | \$ | 1,566,885 | \$ | 15,076,904 | \$ | 30,017 | \$ | 16,673,806 |

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Schedule of Investments PIMCO International Bond Fund (Unhedged)

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|---|-----|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 133.7% ▯ | | | |
| ARGENTINA 0.0% | | | |
| SOVEREIGN ISSUES 0.0% | | | |
| Argentina Government International Bond | | | |
| 0.750% due 07/09/2030 p | \$ | 590 | \$ 237 |
| 1.000% due 07/09/2029 | | 15 | 6 |
| 3.500% due 07/09/2041 p | | 100 | 34 |
| Total Argentina (Cost \$433) | | | <u>277</u> |
| AUSTRALIA 1.8% | | | |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 0.0% | | | |
| Pepper Residential Securities Trust | | | |
| 6.399% due 03/12/2061 • | \$ | 92 | 92 |
| RESIMAC Bastille Trust | | | |
| 6.390% due 09/05/2057 ~ | | 141 | 141 |
| | | | <u>233</u> |
| SOVEREIGN ISSUES 1.8% | | | |
| Australia Government International Bond | | | |
| 0.500% due 09/21/2026 | AUD | 16,900 | 10,599 |
| 1.000% due 11/21/2031 | | 2,800 | 1,539 |
| 1.250% due 05/21/2032 | | 800 | 443 |
| 1.750% due 06/21/2051 | | 1,000 | 403 |
| 2.500% due 05/21/2030 | | 1,100 | 697 |
| 4.500% due 04/21/2033 | | 3,300 | 2,346 |
| | | | <u>16,027</u> |
| Total Australia (Cost \$18,701) | | | <u>16,260</u> |
| BRAZIL 0.3% | | | |
| SOVEREIGN ISSUES 0.3% | | | |
| Brazil Letras do Tesouro Nacional | | | |
| 0.000% due 01/01/2024 (d) | BRL | 1,100 | 226 |
| 0.000% due 07/01/2024 (d) | | 11,500 | 2,253 |
| Total Brazil (Cost \$2,451) | | | <u>2,479</u> |
| CANADA 1.5% | | | |
| CORPORATE BONDS & NOTES 0.3% | | | |
| Fairfax Financial Holdings Ltd. | | | |
| 2.750% due 03/29/2028 | EUR | 900 | 950 |
| Royal Bank of Canada | | | |
| 4.851% due 12/14/2026 | \$ | 2,100 | 2,117 |
| | | | <u>3,067</u> |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 0.3% | | | |
| Real Estate Asset Liquidity Trust | | | |
| 2.381% due 02/12/2055 ~ | CAD | 905 | 640 |
| 2.867% due 02/12/2055 ~ | | 2,400 | 1,609 |
| | | | <u>2,249</u> |
| SOVEREIGN ISSUES 0.9% | | | |
| Canada Government Bond | | | |
| 2.750% due 12/01/2033 | | 8,300 | 6,345 |

Schedule of Investments PIMCO International Bond Fund (Unhedged) (Cont.)

December 31, 2023
(Unaudited)

Canada Government Real Return Bond

| | | | |
|------------------------------|--|-------|--------|
| 1.500% due 12/01/2044 (f) | | 1,509 | 1,128 |
| | | | 7,473 |
| Total Canada (Cost \$12,809) | | | 12,789 |

CAYMAN ISLANDS 6.4%

ASSET-BACKED SECURITIES 6.0%

American Money Management Corp. CLO Ltd.

| | | | |
|---|----|-------|--------|
| 6.581% due 11/10/2030 • | \$ | 2,133 | 2,129 |
| Arbor Realty Commercial Real Estate Notes Ltd. | | | |
| 6.788% due 01/15/2037 • | | 3,800 | 3,743 |
| AREIT Trust | | | |
| 6.553% due 11/17/2038 • | | 2,458 | 2,439 |
| Carlyle U.S. CLO Ltd. | | | |
| 6.677% due 04/20/2031 • | | 3,366 | 3,366 |
| Crestline Denali CLO Ltd. | | | |
| 6.814% due 10/23/2031 • | | 3,836 | 3,836 |
| KKR CLO Ltd. | | | |
| 6.605% due 07/15/2030 • | | 2,443 | 2,439 |
| LoanCore Issuer Ltd. | | | |
| 6.888% due 01/17/2037 • | | 3,700 | 3,629 |
| MF1 Multifamily Housing Mortgage Loan Trust | | | |
| 6.326% due 07/15/2036 • | | 369 | 368 |
| Sound Point CLO Ltd. | | | |
| 6.574% due 01/23/2029 • | | 440 | 440 |
| 6.657% due 10/20/2030 • | | 2,898 | 2,894 |
| Starwood Commercial Mortgage Trust | | | |
| 6.673% due 04/18/2038 • | | 3,693 | 3,606 |
| Starwood Mortgage Trust | | | |
| 6.688% due 11/15/2038 • | | 3,600 | 3,497 |
| TCI-Symphony CLO Ltd. | | | |
| 6.675% due 10/13/2032 • | | 3,700 | 3,689 |
| TPG Real Estate Finance Issuer Ltd. | | | |
| 6.988% due 02/15/2039 ~ | | 3,900 | 3,821 |
| Venture CLO Ltd. | | | |
| 6.535% due 04/15/2027 • | | 195 | 195 |
| 6.697% due 04/20/2029 • | | 459 | 459 |
| 6.807% due 04/20/2032 • | | 2,900 | 2,892 |
| 6.812% due 07/30/2032 • | | 3,700 | 3,693 |
| Vibrant CLO Ltd. | | | |
| 6.582% due 06/20/2029 ~ | | 411 | 411 |
| Voya CLO Ltd. | | | |
| 6.614% due 04/17/2030 • | | 892 | 891 |
| Wind River CLO Ltd. | | | |
| 6.735% due 07/15/2031 • | | 4,000 | 3,988 |
| | | | 52,425 |

CORPORATE BONDS & NOTES 0.3%

Avolon Holdings Funding Ltd.

| | | | |
|-------------------------|--|-------|-------|
| 2.528% due 11/18/2027 | | 1,144 | 1,015 |
| Sands China Ltd. | | | |
| 5.375% due 08/08/2025 | | 600 | 592 |
| 5.650% due 08/08/2028 | | 1,500 | 1,488 |
| | | | 3,095 |

SOVEREIGN ISSUES 0.1%

KSA Sukuk Ltd.

| | | | |
|--------------------------------------|--|-----|--------|
| 5.268% due 10/25/2028 | | 800 | 832 |
| Total Cayman Islands (Cost \$56,931) | | | 56,352 |

CHINA 4.9%

SOVEREIGN ISSUES 4.9%

China Government International Bond

| | | | |
|-----------------------------|-----|---------|--------|
| 2.440% due 10/15/2027 | CNY | 177,980 | 25,146 |
| 2.680% due 05/21/2030 | | 30,300 | 4,308 |
| 3.190% due 04/15/2053 | | 9,980 | 1,498 |
| 3.530% due 10/18/2051 | | 51,800 | 8,172 |
| 3.720% due 04/12/2051 | | 22,800 | 3,707 |
| Total China (Cost \$44,391) | | | 42,831 |

DENMARK 2.9%

CORPORATE BONDS & NOTES 2.9%

Jyske Realkredit AS

| | | | |
|-----------------------|-----|--------|-------|
| 1.000% due 10/01/2050 | DKK | 74,280 | 8,488 |
| 1.500% due 10/01/2053 | | 1,684 | 192 |

Schedule of Investments PIMCO International Bond Fund (Unhedged) (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|--------|---------------|
| Nordea Kredit Realkreditatieselskab | | | |
| 1.000% due 10/01/2050 | | 30,751 | 3,404 |
| 1.500% due 10/01/2053 | | 2,369 | 286 |
| Nykredit Realkredit AS | | | |
| 1.000% due 10/01/2050 | | 29,604 | 3,432 |
| 1.500% due 10/01/2053 | | 55,603 | 6,580 |
| Realkredit Danmark AS | | | |
| 1.000% due 10/01/2050 | | 15,501 | 1,797 |
| 1.500% due 10/01/2053 | | 5,848 | 695 |
| Total Denmark (Cost \$32,171) | | | <u>24,874</u> |
| FRANCE 3.5% | | | |
| CORPORATE BONDS & NOTES 0.8% | | | |
| BNP Paribas SA | | | |
| 3.800% due 01/10/2024 | \$ | 500 | 500 |
| Societe Generale SA | | | |
| 1.488% due 12/14/2026 • | | 4,000 | 3,685 |
| 2.226% due 01/21/2026 • | | 1,200 | 1,153 |
| 2.797% due 01/19/2028 • | | 900 | 830 |
| 3.337% due 01/21/2033 • | | 1,300 | 1,094 |
| | | | <u>7,262</u> |
| SOVEREIGN ISSUES 2.7% | | | |
| France Government International Bond | | | |
| 0.500% due 05/25/2072 | EUR | 2,200 | 1,019 |
| 0.750% due 05/25/2052 | | 10,950 | 6,934 |
| 2.000% due 05/25/2048 | | 10,900 | 9,957 |
| 3.250% due 05/25/2045 | | 4,600 | 5,300 |
| | | | <u>23,210</u> |
| Total France (Cost \$41,798) | | | <u>30,472</u> |
| GERMANY 1.3% | | | |
| CORPORATE BONDS & NOTES 1.3% | | | |
| Deutsche Bank AG | | | |
| 1.750% due 11/19/2030 • | EUR | 1,200 | 1,153 |
| 2.129% due 11/24/2026 •(g) | \$ | 1,900 | 1,782 |
| 2.625% due 12/16/2024 | GBP | 1,100 | 1,359 |
| 3.729% due 01/14/2032 •(g) | \$ | 2,400 | 2,013 |
| 3.961% due 11/26/2025 • | | 3,100 | 3,050 |
| IHO Verwaltungs GmbH (6.000% Cash or 6.750% PIK) | | | |
| 6.000% due 05/15/2027 (b) | | 1,800 | 1,756 |
| Total Germany (Cost \$12,129) | | | <u>11,113</u> |
| HUNGARY 0.2% | | | |
| SOVEREIGN ISSUES 0.2% | | | |
| Hungary Government International Bond | | | |
| 6.250% due 09/22/2032 | \$ | 1,400 | 1,497 |
| Total Hungary (Cost \$1,395) | | | <u>1,497</u> |
| IRELAND 2.2% | | | |
| ASSET-BACKED SECURITIES 1.7% | | | |
| Accunia European CLO DAC | | | |
| 4.915% due 07/15/2030 • | EUR | 1,035 | 1,141 |
| Cairn CLO DAC | | | |
| 4.552% due 04/30/2031 • | | 1,230 | 1,342 |
| 4.745% due 10/15/2031 • | | 1,499 | 1,628 |
| CVC Cordatus Loan Fund DAC | | | |
| 4.615% due 10/15/2031 • | | 1,597 | 1,739 |
| Dryden Euro CLO DAC | | | |
| 4.625% due 04/15/2033 • | | 1,691 | 1,840 |
| Harvest CLO DAC | | | |
| 4.605% due 10/15/2031 • | | 1,270 | 1,379 |
| Jubilee CLO DAC | | | |
| 4.575% due 04/15/2030 ~ | | 1,795 | 1,970 |
| 4.615% due 04/15/2031 • | | 1,300 | 1,403 |
| Man GLG Euro CLO DAC | | | |
| 4.645% due 10/15/2030 • | | 664 | 728 |

Schedule of Investments PIMCO International Bond Fund (Unhedged) (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|-----------|--------|
| Sculptor European CLO DAC 5.015% due 10/15/2034 • | | 1,900 | 2,062 |
| | | | 15,232 |
| CORPORATE BONDS & NOTES 0.2% | | | |
| AerCap Ireland Capital DAC 1.650% due 10/29/2024 | \$ | 800 | 773 |
| 1.750% due 10/29/2024 | | 700 | 676 |
| | | | 1,449 |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 0.3% | | | |
| Shamrock Residential DAC 4.726% due 01/24/2061 • | EUR | 2,350 | 2,585 |
| Total Ireland (Cost \$20,642) | | | 19,266 |
| ISRAEL 0.4% | | | |
| SOVEREIGN ISSUES 0.4% | | | |
| Israel Government International Bond 2.000% due 03/31/2027 | ILS | 9,700 | 2,546 |
| 4.500% due 01/17/2033 | \$ | 600 | 571 |
| Total Israel (Cost \$3,558) | | | 3,117 |
| ITALY 0.7% | | | |
| CORPORATE BONDS & NOTES 0.5% | | | |
| Banca Monte dei Paschi di Siena SpA 0.875% due 10/08/2027 | EUR | 1,800 | 1,855 |
| 2.625% due 04/28/2025 | | 1,000 | 1,078 |
| Intesa Sanpaolo SpA 8.248% due 11/21/2033 • | \$ | 1,000 | 1,086 |
| | | | 4,019 |
| SOVEREIGN ISSUES 0.2% | | | |
| Cassa Depositi e Prestiti SpA 5.750% due 05/05/2026 | | 1,400 | 1,399 |
| Total Italy (Cost \$5,760) | | | 5,418 |
| JAPAN 8.5% | | | |
| CORPORATE BONDS & NOTES 0.1% | | | |
| Nomura Holdings, Inc. 2.329% due 01/22/2027 | \$ | 1,000 | 917 |
| SOVEREIGN ISSUES 8.4% | | | |
| Japan Government International Bond 0.005% due 03/01/2024 | JPY | 840,000 | 5,959 |
| 0.005% due 04/01/2024 | | 940,000 | 6,669 |
| 0.005% due 05/01/2024 | | 420,000 | 2,980 |
| 0.005% due 10/01/2024 | | 1,560,000 | 11,069 |
| 0.100% due 03/10/2028 (f) | | 1,428,231 | 10,646 |
| 0.500% due 09/20/2046 | | 74,000 | 424 |
| 0.500% due 03/20/2049 | | 2,260,000 | 12,437 |
| 0.700% due 12/20/2048 | | 1,520,000 | 8,845 |
| 0.700% due 06/20/2051 | | 200,000 | 1,128 |
| 1.000% due 03/20/2052 | | 500,000 | 3,035 |
| 1.500% due 09/20/2043 | | 760,000 | 5,490 |
| Tokyo Metropolitan Government 0.750% due 07/16/2025 | \$ | 4,500 | 4,224 |
| | | | 72,906 |
| Total Japan (Cost \$91,837) | | | 73,823 |
| MALAYSIA 1.3% | | | |
| CORPORATE BONDS & NOTES 0.1% | | | |
| Petronas Capital Ltd. 3.404% due 04/28/2061 | \$ | 800 | 577 |
| 4.550% due 04/21/2050 | | 400 | 368 |

Schedule of Investments PIMCO International Bond Fund (Unhedged) (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|--------|---------------|
| 4.800% due 04/21/2060 | | 400 | 380 |
| | | | <u>1,325</u> |
| SOVEREIGN ISSUES 1.2% | | | |
| Malaysia Government International Bond | | | |
| 3.519% due 04/20/2028 | MYR | 47,830 | 10,391 |
| Total Malaysia (Cost \$11,815) | | | <u>11,716</u> |
| MEXICO 0.1% | | | |
| SOVEREIGN ISSUES 0.1% | | | |
| Mexico Government International Bond | | | |
| 5.000% due 04/27/2051 | \$ | 600 | 522 |
| Total Mexico (Cost \$558) | | | <u>522</u> |
| NEW ZEALAND 0.1% | | | |
| SOVEREIGN ISSUES 0.1% | | | |
| New Zealand Government International Bond | | | |
| 1.500% due 05/15/2031 | NZD | 1,700 | 889 |
| Total New Zealand (Cost \$1,182) | | | <u>889</u> |
| NORWAY 0.2% | | | |
| SOVEREIGN ISSUES 0.2% | | | |
| Kommunalbanken AS | | | |
| 1.900% due 01/19/2027 | AUD | 2,200 | 1,398 |
| Total Norway (Cost \$1,601) | | | <u>1,398</u> |
| PERU 0.3% | | | |
| SOVEREIGN ISSUES 0.3% | | | |
| Peru Government International Bond | | | |
| 2.780% due 12/01/2060 | \$ | 1,000 | 626 |
| 8.200% due 08/12/2026 | PEN | 5,600 | 1,608 |
| Total Peru (Cost \$2,798) | | | <u>2,234</u> |
| POLAND 0.4% | | | |
| SOVEREIGN ISSUES 0.4% | | | |
| Poland Government International Bond | | | |
| 3.875% due 02/14/2033 (i) | EUR | 1,700 | 1,957 |
| 4.250% due 02/14/2043 | | 500 | 582 |
| 4.875% due 10/04/2033 | \$ | 600 | 610 |
| 5.500% due 04/04/2053 | | 400 | 418 |
| Total Poland (Cost \$3,347) | | | <u>3,567</u> |
| QATAR 0.1% | | | |
| CORPORATE BONDS & NOTES 0.1% | | | |
| QatarEnergy | | | |
| 2.250% due 07/12/2031 | \$ | 600 | 512 |
| Total Qatar (Cost \$595) | | | <u>512</u> |
| ROMANIA 1.1% | | | |
| SOVEREIGN ISSUES 1.1% | | | |
| Romania Government International Bond | | | |
| 1.375% due 12/02/2029 | EUR | 1,200 | 1,095 |
| 1.750% due 07/13/2030 | | 1,400 | 1,253 |
| 2.000% due 01/28/2032 | | 600 | 514 |
| 2.000% due 04/14/2033 | | 100 | 83 |
| 2.124% due 07/16/2031 | | 200 | 176 |
| 2.625% due 12/02/2040 | | 800 | 596 |
| 2.750% due 04/14/2041 | | 500 | 372 |
| 2.875% due 04/13/2042 | | 1,800 | 1,350 |
| 3.750% due 02/07/2034 | | 1,200 | 1,143 |
| 5.000% due 09/27/2026 | | 2,300 | 2,610 |

Schedule of Investments PIMCO International Bond Fund (Unhedged) (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|------------|--------|
| Total Romania (Cost \$11,522) | | | 9,192 |
| SAUDI ARABIA 0.8% | | | |
| CORPORATE BONDS & NOTES 0.1% | | | |
| Saudi Arabian Oil Co. 2.250% due 11/24/2030 | \$ | 800 | 689 |
| SOVEREIGN ISSUES 0.7% | | | |
| Saudi Government International Bond 4.750% due 01/18/2028 | | 2,700 | 2,731 |
| 4.875% due 07/18/2033 | | 3,000 | 3,068 |
| | | | 5,799 |
| Total Saudi Arabia (Cost \$6,363) | | | 6,488 |
| SERBIA 0.2% | | | |
| SOVEREIGN ISSUES 0.2% | | | |
| Serbia Government International Bond 1.000% due 09/23/2028 | EUR | 1,100 | 1,028 |
| 2.050% due 09/23/2036 | | 900 | 693 |
| Total Serbia (Cost \$2,308) | | | 1,721 |
| SINGAPORE 0.2% | | | |
| SOVEREIGN ISSUES 0.2% | | | |
| Singapore Government International Bond 2.250% due 08/01/2036 | SGD | 2,410 | 1,736 |
| 3.375% due 09/01/2033 | | 430 | 345 |
| Total Singapore (Cost \$2,005) | | | 2,081 |
| SOUTH KOREA 5.0% | | | |
| SOVEREIGN ISSUES 5.0% | | | |
| Korea Government International Bond 2.000% due 06/10/2031 | KRW | 2,279,140 | 1,632 |
| 2.125% due 06/10/2027 | | 3,015,000 | 2,261 |
| 2.375% due 12/10/2027 | | 3,370,000 | 2,540 |
| 2.375% due 12/10/2028 | | 14,914,940 | 11,175 |
| 2.625% due 06/10/2028 | | 8,189,580 | 6,224 |
| 3.250% due 03/10/2028 | | 2,148,130 | 1,673 |
| 3.250% due 06/10/2033 | | 4,489,020 | 3,504 |
| 3.250% due 09/10/2042 | | 955,810 | 754 |
| 4.250% due 12/10/2032 | | 13,332,870 | 11,188 |
| 5.500% due 03/10/2028 | | 3,370,000 | 2,852 |
| Total South Korea (Cost \$47,234) | | | 43,803 |
| SPAIN 1.6% | | | |
| CORPORATE BONDS & NOTES 0.2% | | | |
| Banco Santander SA 1.849% due 03/25/2026 | \$ | 400 | 370 |
| CaixaBank SA 6.684% due 09/13/2027 | | 1,200 | 1,231 |
| | | | 1,601 |
| SOVEREIGN ISSUES 1.4% | | | |
| Autonomous Community of Catalonia 4.220% due 04/26/2035 | EUR | 500 | 567 |
| Spain Government International Bond 0.850% due 07/30/2037 | | 600 | 489 |
| 1.450% due 10/31/2071 | | 2,300 | 1,283 |
| 3.450% due 07/30/2066 | | 6,200 | 6,418 |
| 3.900% due 07/30/2039 | | 2,900 | 3,393 |
| | | | 12,150 |
| Total Spain (Cost \$19,362) | | | 13,751 |
| SUPRANATIONAL 0.1% | | | |
| CORPORATE BONDS & NOTES 0.1% | | | |
| Inter-American Development Bank 2.500% due 04/14/2027 | AUD | 1,800 | 1,166 |

Schedule of Investments PIMCO International Bond Fund (Unhedged) (Cont.)

December 31, 2023
(Unaudited)

Total Supranational (Cost \$1,326)

1,166

SWITZERLAND 1.1%

CORPORATE BONDS & NOTES 1.1%

UBS Group AG

| | | | |
|----------------------------------|----|-------|-------|
| 2.193% due 06/05/2026 • | \$ | 2,500 | 2,379 |
| 3.091% due 05/14/2032 • | | 1,100 | 937 |
| 3.869% due 01/12/2029 • | | 400 | 377 |
| 6.373% due 07/15/2026 • | | 1,200 | 1,214 |
| 6.442% due 08/11/2028 • | | 2,000 | 2,079 |
| 6.537% due 08/12/2033 • | | 2,400 | 2,563 |
| Total Switzerland (Cost \$9,204) | | | 9,549 |

THAILAND 0.5%

SOVEREIGN ISSUES 0.5%

Thailand Government International Bond

| | | | |
|-------------------------------|-----|---------|-------|
| 3.390% due 06/17/2037 | THB | 130,511 | 4,053 |
| Total Thailand (Cost \$3,502) | | | 4,053 |

UNITED ARAB EMIRATES 0.1%

CORPORATE BONDS & NOTES 0.1%

MDGH GMTN RSC Ltd.

| | | | |
|---|----|-----|-----|
| 5.500% due 04/28/2033 | \$ | 600 | 637 |
| Total United Arab Emirates (Cost \$592) | | | 637 |

UNITED KINGDOM 6.6%

CORPORATE BONDS & NOTES 2.4%

Barclays PLC

| | | | |
|-----------------------|----|-----|-----|
| 4.375% due 01/12/2026 | \$ | 480 | 474 |
|-----------------------|----|-----|-----|

Haleon U.K. Capital PLC

| | | | |
|-----------------------|--|-------|-------|
| 3.125% due 03/24/2025 | | 1,900 | 1,856 |
|-----------------------|--|-------|-------|

HSBC Holdings PLC

| | | | |
|-------------------------|--|-------|-------|
| 2.804% due 05/24/2032 • | | 2,200 | 1,838 |
|-------------------------|--|-------|-------|

| | | | |
|-------------------------|--|-------|-------|
| 4.041% due 03/13/2028 • | | 2,300 | 2,217 |
|-------------------------|--|-------|-------|

| | | | |
|-----------------------|--|-------|-------|
| 4.300% due 03/08/2026 | | 1,340 | 1,318 |
|-----------------------|--|-------|-------|

| | | | |
|-----------------------|--|-----|-----|
| 5.887% due 08/14/2027 | | 900 | 913 |
|-----------------------|--|-----|-----|

Nationwide Building Society

| | | | |
|-------------------------|--|-----|-----|
| 2.972% due 02/16/2028 • | | 700 | 652 |
|-------------------------|--|-----|-----|

NatWest Group PLC

| | | | |
|-------------------------|--|-------|-------|
| 5.076% due 01/27/2030 • | | 1,600 | 1,577 |
|-------------------------|--|-------|-------|

Santander U.K. PLC

| | | | |
|--|-----|-------|-------|
| 5.770% (SONIO/N + 0.550%) due 02/12/2027 ~ | GBP | 2,500 | 3,192 |
|--|-----|-------|-------|

Standard Chartered PLC

| | | | |
|-------------------------|----|-------|-------|
| 0.991% due 01/12/2025 • | \$ | 2,300 | 2,297 |
|-------------------------|----|-------|-------|

| | | | |
|-----------------------|--|-------|-------|
| 6.187% due 07/06/2027 | | 2,400 | 2,441 |
|-----------------------|--|-------|-------|

| | | | |
|-----------------------|--|-------|--------|
| 6.296% due 07/06/2034 | | 2,400 | 2,522 |
| | | | 21,297 |

NON-AGENCY MORTGAGE-BACKED SECURITIES 2.7%

EuroMASTR PLC

| | | | |
|-------------------------|-----|-----|-----|
| 5.531% due 06/15/2040 • | GBP | 172 | 207 |
|-------------------------|-----|-----|-----|

Eurosail PLC

| | | | |
|-------------------------|--|-----|-----|
| 6.289% due 06/13/2045 • | | 569 | 723 |
|-------------------------|--|-----|-----|

Precise Mortgage Funding PLC

| | | | |
|-------------------------|--|-------|-------|
| 6.420% due 12/12/2055 • | | 1,587 | 2,024 |
|-------------------------|--|-------|-------|

Residential Mortgage Securities PLC

| | | | |
|-------------------------|--|-------|-------|
| 6.470% due 06/20/2070 ~ | | 1,338 | 1,709 |
|-------------------------|--|-------|-------|

Ripon Mortgages PLC

| | | | |
|-------------------------|--|-------|-------|
| 5.920% due 08/28/2056 • | | 6,497 | 8,256 |
|-------------------------|--|-------|-------|

RMAC Securities PLC

| | | | |
|-------------------------|----|-----|-----|
| 5.827% due 06/12/2044 • | \$ | 132 | 128 |
|-------------------------|----|-----|-----|

Stratton Mortgage Funding PLC

| | | | |
|-------------------------|-----|-------|-------|
| 6.121% due 07/20/2060 • | GBP | 2,819 | 3,593 |
|-------------------------|-----|-------|-------|

Towd Point Mortgage Funding

| | | | |
|-------------------------|--|-------|-------|
| 6.365% due 10/20/2051 • | | 1,197 | 1,528 |
|-------------------------|--|-------|-------|

| | | | |
|-------------------------|--|-------|-------|
| 6.571% due 07/20/2045 ~ | | 2,914 | 3,724 |
|-------------------------|--|-------|-------|

Trinity Square PLC

| | | | |
|-------------------------|--|-------|--------|
| 6.070% due 07/15/2059 • | | 1,527 | 1,946 |
| | | | 23,838 |

SOVEREIGN ISSUES 1.5%

United Kingdom Gilt

| | | | |
|-----------------------|--|-------|-------|
| 0.625% due 10/22/2050 | | 3,500 | 1,970 |
|-----------------------|--|-------|-------|

Schedule of Investments PIMCO International Bond Fund (Unhedged) (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|----|-------|--------|
| 1.125% due 01/31/2039 | | 100 | 87 |
| 1.250% due 07/31/2051 | | 5,700 | 3,872 |
| 1.500% due 07/31/2053 | | 2,400 | 1,706 |
| 1.750% due 01/22/2049 | | 1,900 | 1,533 |
| 4.250% due 12/07/2040 | | 3,000 | 3,922 |
| | | | 13,090 |
| Total United Kingdom (Cost \$68,289) | | | 58,225 |
| UNITED STATES 67.1% | | | |
| ASSET-BACKED SECURITIES 2.2% | | | |
| ACE Securities Corp. Home Equity Loan Trust | | | |
| 5.770% due 07/25/2036 • | \$ | 2,229 | 736 |
| Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates | | | |
| 6.340% due 07/25/2034 • | | 127 | 125 |
| Amortizing Residential Collateral Trust | | | |
| 6.170% due 10/25/2031 • | | 1 | 1 |
| Argent Securities, Inc. Asset-Backed Pass-Through Certificates | | | |
| 3.713% due 02/25/2034 • | | 138 | 135 |
| Bear Stearns Asset-Backed Securities Trust | | | |
| 6.270% due 09/25/2046 • | | 360 | 342 |
| Citigroup Mortgage Loan Trust | | | |
| 5.530% due 07/25/2045 • | | 563 | 386 |
| 5.540% due 05/25/2037 ~ | | 66 | 43 |
| Countrywide Asset-Backed Certificates Trust | | | |
| 6.150% due 12/25/2036 • | | 39 | 30 |
| Credit Suisse First Boston Mortgage Securities Corp. | | | |
| 6.820% due 05/25/2044 • | | 404 | 415 |
| Credit-Based Asset Servicing & Securitization LLC | | | |
| 5.577% due 07/25/2037 ~ | | 101 | 65 |
| Fortress Credit Investments Ltd. | | | |
| 7.187% due 02/23/2039 • | | 3,700 | 3,610 |
| GSAMP Trust | | | |
| 5.600% due 12/25/2046 • | | 1,061 | 567 |
| 5.950% due 09/25/2036 • | | 1,673 | 596 |
| Home Equity Asset Trust | | | |
| 6.070% due 11/25/2032 «• | | 1 | 1 |
| Lehman XS Trust | | | |
| 5.022% due 04/25/2037 « | | 2 | 9 |
| Merrill Lynch Mortgage Investors Trust | | | |
| 5.630% due 09/25/2037 • | | 105 | 21 |
| 5.710% due 02/25/2037 • | | 35 | 10 |
| Morgan Stanley ABS Capital, Inc. Trust | | | |
| 5.570% due 07/25/2036 • | | 49 | 18 |
| Morgan Stanley Home Equity Loan Trust | | | |
| 5.820% due 04/25/2037 • | | 1,007 | 526 |
| Morgan Stanley Mortgage Loan Trust | | | |
| 6.190% due 04/25/2037 • | | 322 | 90 |
| 6.419% due 09/25/2046 p | | 1,324 | 293 |
| Option One Mortgage Loan Trust | | | |
| 5.690% due 04/25/2037 • | | 1,119 | 782 |
| 6.340% due 05/25/2035 • | | 1,743 | 1,458 |
| People's Choice Home Loan Securities Trust | | | |
| 6.820% due 01/25/2035 • | | 388 | 372 |
| Popular ABS Mortgage Pass-Through Trust | | | |
| 5.780% due 06/25/2047 • | | 1,552 | 1,431 |
| Securitized Asset-Backed Receivables LLC Trust | | | |
| 5.570% due 12/25/2036 «• | | 25 | 13 |
| 5.590% due 12/25/2036 • | | 27 | 6 |
| 5.600% due 05/25/2037 • | | 265 | 196 |
| SMB Private Education Loan Trust | | | |
| 1.290% due 07/15/2053 | | 989 | 893 |
| 6.576% due 07/15/2053 • | | 304 | 302 |
| 6.788% due 02/16/2055 • | | 2,090 | 2,089 |
| Soundview Home Loan Trust | | | |
| 5.590% due 11/25/2036 • | | 26 | 8 |
| Structured Asset Securities Corp. Mortgage Loan Trust | | | |
| 6.957% due 04/25/2035 • | | 36 | 36 |
| Terwin Mortgage Trust | | | |
| 6.410% due 11/25/2033 • | | 39 | 33 |
| Texas Natural Gas Securitization Finance Corp. | | | |
| 5.102% due 04/01/2035 | | 500 | 510 |
| Toyota Auto Loan Extended Note Trust | | | |
| 2.560% due 11/25/2031 | | 3,500 | 3,456 |
| Washington Mutual Asset-Backed Certificates Trust | | | |
| 4.290% due 10/25/2036 • | | 37 | 13 |
| | | | 19,617 |
| CORPORATE BONDS & NOTES 4.3% | | | |
| 7-Eleven, Inc. | | | |
| 0.800% due 02/10/2024 | | 1,700 | 1,690 |
| American Airlines Pass-Through Trust | | | |
| 3.600% due 04/15/2031 | | 632 | 555 |

Schedule of Investments PIMCO International Bond Fund (Unhedged) (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-------|--------|
| Charter Communications Operating LLC | | | |
| 3.500% due 03/01/2042 | | 2,000 | 1,393 |
| 3.700% due 04/01/2051 | | 1,200 | 782 |
| 3.850% due 04/01/2061 | | 400 | 250 |
| 3.950% due 06/30/2062 | | 700 | 441 |
| 5.125% due 07/01/2049 | | 800 | 651 |
| 7.289% (TSFR3M + 1.912%) due 02/01/2024 ~ | | 800 | 800 |
| Credit Suisse AG AT1 Claim | | 700 | 84 |
| Doctors Co. An Interinsurance Exchange | | | |
| 4.500% due 01/18/2032 | | 400 | 319 |
| Ford Motor Credit Co. LLC | | | |
| 2.748% due 06/14/2024 | GBP | 800 | 1,006 |
| 2.900% due 02/16/2028 | \$ | 300 | 270 |
| 3.375% due 11/13/2025 | | 400 | 383 |
| 4.125% due 08/17/2027 | | 1,300 | 1,232 |
| 4.134% due 08/04/2025 | | 200 | 195 |
| 4.542% due 08/01/2026 | | 600 | 581 |
| 5.125% due 06/16/2025 | | 800 | 790 |
| GA Global Funding Trust | | | |
| 2.250% due 01/06/2027 | | 900 | 818 |
| Goldman Sachs Group, Inc. | | | |
| 6.484% due 10/24/2029 | | 2,100 | 2,230 |
| JPMorgan Chase & Co. | | | |
| 4.080% due 04/26/2026 • | | 2,000 | 1,968 |
| 6.087% due 10/23/2029 | | 4,200 | 4,418 |
| Morgan Stanley | | | |
| 2.630% due 02/18/2026 • | | 2,200 | 2,130 |
| 6.407% due 11/01/2029 | | 2,100 | 2,227 |
| Nissan Motor Acceptance Co. LLC | | | |
| 1.850% due 09/16/2026 | | 4,500 | 4,049 |
| Organon & Co. | | | |
| 2.875% due 04/30/2028 | EUR | 500 | 508 |
| Pacific Gas & Electric Co. | | | |
| 2.100% due 08/01/2027 | \$ | 100 | 90 |
| 3.150% due 01/01/2026 | | 100 | 96 |
| 3.500% due 06/15/2025 | | 400 | 388 |
| 4.000% due 12/01/2046 | | 200 | 147 |
| 4.200% due 03/01/2029 | | 1,200 | 1,136 |
| 4.250% due 03/15/2046 | | 100 | 77 |
| 4.550% due 07/01/2030 | | 400 | 381 |
| Penske Truck Leasing Co. LP | | | |
| 3.950% due 03/10/2025 | | 3,600 | 3,537 |
| Southern California Edison Co. | | | |
| 6.266% (SOFRINDEX + 0.830%) due 04/01/2024 ~ | | 700 | 700 |
| Wells Fargo & Co. | | | |
| 6.303% due 10/23/2029 | | 1,400 | 1,476 |
| | | | 37,798 |
| LOAN PARTICIPATIONS AND ASSIGNMENTS 0.3% | | | |
| Avolon TLB Borrower (U.S.) LLC | | | |
| TBD% due 06/22/2028 | | 1,556 | 1,561 |
| CenturyLink, Inc. | | | |
| 7.720% due 03/15/2027 | | 1,108 | 768 |
| | | | 2,329 |
| MUNICIPAL BONDS & NOTES 0.1% | | | |
| Golden State, California Tobacco Securitization Corp. Revenue Notes, Series 2021 | | | |
| 2.158% due 06/01/2026 | | 1,300 | 1,213 |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 11.2% | | | |
| Adjustable Rate Mortgage Trust | | | |
| 4.820% due 09/25/2035 ~ | | 35 | 30 |
| 5.871% due 07/25/2035 «~ | | 14 | 13 |
| American Home Mortgage Assets Trust | | | |
| 5.850% due 09/25/2046 • | | 465 | 417 |
| Banc of America Funding Trust | | | |
| 4.443% due 10/20/2046 ~ | | 404 | 333 |
| 5.061% due 01/20/2047 ~ | | 53 | 46 |
| 5.500% due 09/25/2035 « | | 310 | 293 |
| 5.657% due 11/20/2034 ~ | | 190 | 182 |
| 5.750% due 11/25/2035 « | | 117 | 108 |
| 6.000% due 08/25/2036 « | | 58 | 51 |
| Banc of America Mortgage Trust | | | |
| 5.139% due 09/25/2035 ~ | | 54 | 46 |
| 5.243% due 07/25/2035 ~ | | 36 | 30 |
| BCAP LLC Trust | | | |
| 4.705% due 01/26/2047 ~ | | 160 | 152 |
| 5.250% due 02/26/2036 ~ | | 507 | 218 |
| Bear Stearns Adjustable Rate Mortgage Trust | | | |
| 4.054% due 11/25/2034 ~ | | 397 | 358 |
| 4.091% due 05/25/2034 «~ | | 35 | 29 |
| 4.635% due 02/25/2036 ~ | | 82 | 74 |
| 4.983% due 05/25/2033 «~ | | 23 | 21 |

Schedule of Investments PIMCO International Bond Fund (Unhedged) (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|--------|-------|
| 5.453% due 02/25/2034 ~ | 4 | 4 |
| 5.561% due 05/25/2034 «~ | 73 | 67 |
| 5.611% due 10/25/2033 «~ | 19 | 17 |
| 6.340% due 02/25/2033 «~ | 1 | 1 |
| Bear Stearns ALT-A Trust | | |
| 4.196% due 11/25/2036 ~ | 262 | 117 |
| 4.235% due 08/25/2036 ~ | 821 | 415 |
| 4.255% due 08/25/2036 ~ | 38 | 25 |
| 4.492% due 11/25/2036 ~ | 881 | 460 |
| 4.600% due 11/25/2035 ~ | 20 | 15 |
| Bear Stearns Structured Products, Inc. Trust | | |
| 4.805% due 01/26/2036 ~ | 39 | 29 |
| BellaVista Mortgage Trust | | |
| 5.970% due 05/20/2045 • | 10 | 7 |
| BIG Commercial Mortgage Trust | | |
| 6.704% due 02/15/2039 ~ | 3,355 | 3,291 |
| Chase Home Lending Mortgage Trust | | |
| 3.250% due 03/25/2063 | 985 | 871 |
| Chase Mortgage Finance Trust | | |
| 4.523% due 07/25/2037 ~ | 58 | 46 |
| 5.342% due 02/25/2037 ~ | 73 | 71 |
| Citicorp Mortgage Securities Trust | | |
| 6.000% due 04/25/2037 « | 33 | 27 |
| Citigroup Mortgage Loan Trust | | |
| 2.500% due 05/25/2051 ~ | 5,996 | 4,939 |
| 3.000% due 11/27/2051 ~ | 3,928 | 3,379 |
| 5.322% due 08/25/2035 ~ | 38 | 36 |
| 7.198% due 09/25/2035 • | 82 | 81 |
| Citigroup Mortgage Loan Trust, Inc. Mortgage Pass-Through Certificates | | |
| 4.150% due 09/25/2035 ~ | 464 | 411 |
| Countrywide Alternative Loan Trust | | |
| 5.250% due 06/25/2035 | 80 | 61 |
| 5.680% due 05/25/2035 • | 494 | 442 |
| 5.750% due 12/25/2035 • | 21 | 18 |
| 5.752% due 09/20/2046 • | 1,070 | 781 |
| 5.790% due 02/25/2047 • | 167 | 155 |
| 5.810% due 05/25/2047 ~ | 163 | 139 |
| 5.820% due 05/25/2037 • | 331 | 114 |
| 5.870% due 06/25/2036 • | 193 | 90 |
| 5.870% due 06/25/2037 • | 480 | 425 |
| 5.890% due 07/25/2046 • | 437 | 380 |
| 5.892% due 03/20/2046 • | 29 | 23 |
| 5.990% due 07/25/2046 • | 716 | 466 |
| 6.250% due 08/25/2037 | 309 | 153 |
| 6.412% due 08/25/2035 • | 120 | 109 |
| 6.500% due 08/25/2032 « | 10 | 10 |
| 6.512% due 11/25/2035 • | 208 | 177 |
| 7.052% due 11/25/2035 • | 148 | 129 |
| Countrywide Home Loan Mortgage Pass-Through Trust | | |
| 4.430% due 09/25/2047 ~ | 215 | 189 |
| 4.765% due 11/25/2034 ~ | 13 | 12 |
| 6.050% due 04/25/2035 «~ | 19 | 17 |
| 6.110% due 03/25/2035 • | 439 | 382 |
| 6.130% due 02/25/2035 • | 74 | 68 |
| 6.150% due 02/25/2035 • | 31 | 26 |
| 6.150% due 03/25/2036 «* | 5 | 1 |
| 7.884% due 02/20/2036 • | 84 | 72 |
| Credit Suisse First Boston Mortgage Securities Corp. | | |
| 6.000% due 12/25/2035 « | 122 | 93 |
| Credit Suisse First Boston Mortgage-Backed Pass-Through Certificates | | |
| 4.858% due 07/25/2033 «~ | 2 | 2 |
| Credit Suisse Mortgage Capital Trust | | |
| 2.500% due 07/25/2056 ~ | 640 | 528 |
| 6.500% due 07/26/2036 | 583 | 150 |
| Deutsche ALT-A Securities, Inc. Mortgage Loan Trust | | |
| 5.500% due 12/25/2035 | 208 | 172 |
| Deutsche ALT-B Securities, Inc. Mortgage Loan Trust | | |
| 5.570% due 10/25/2036 «* | 25 | 19 |
| 6.800% due 07/25/2036 p | 171 | 140 |
| Extended Stay America Trust | | |
| 6.556% due 07/15/2038 ~ | 3,454 | 3,424 |
| First Horizon Alternative Mortgage Securities Trust | | |
| 4.594% due 08/25/2035 ~ | 221 | 197 |
| GreenPoint Mortgage Funding Trust | | |
| 5.670% due 12/25/2046 • | 566 | 526 |
| 5.830% due 01/25/2037 • | 416 | 366 |
| 5.890% due 04/25/2036 • | 185 | 158 |
| 5.910% due 06/25/2045 • | 88 | 83 |
| 6.010% due 11/25/2045 • | 20 | 18 |
| GreenPoint Mortgage Funding Trust Pass-Through Certificates | | |
| 5.725% due 10/25/2033 «~ | 10 | 9 |
| GS Mortgage Securities Corp. | | |
| 0.207% due 05/03/2032 ~(a) | 65,000 | 190 |
| GS Mortgage-Backed Securities Trust | | |
| 2.500% due 12/25/2051 ~ | 744 | 613 |
| 2.500% due 04/25/2052 ~ | 916 | 759 |

Schedule of Investments PIMCO International Bond Fund (Unhedged) (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|-------|-------|
| GSR Mortgage Loan Trust | | |
| 3.966% due 05/25/2035 ~ | 66 | 54 |
| 4.836% due 09/25/2035 ~ | 37 | 35 |
| 5.990% due 08/25/2046 • | 461 | 119 |
| 6.780% due 03/25/2033 «~ | 9 | 9 |
| HarborView Mortgage Loan Trust | | |
| 4.209% due 07/19/2035 ~ | 36 | 26 |
| 5.660% due 09/19/2037 • | 395 | 336 |
| 5.950% due 03/19/2036 • | 59 | 54 |
| 6.030% due 02/19/2036 • | 217 | 109 |
| 6.090% due 11/19/2035 • | 171 | 116 |
| 6.170% due 01/19/2035 • | 14 | 13 |
| Impac CMB Trust | | |
| 6.130% due 03/25/2035 «~ | 9 | 8 |
| 6.250% due 10/25/2034 • | 57 | 56 |
| IndyMac INDA Mortgage Loan Trust | | |
| 3.432% due 11/25/2035 ~ | 155 | 119 |
| IndyMac INDX Mortgage Loan Trust | | |
| 3.674% due 08/25/2035 ~ | 106 | 79 |
| 4.699% due 12/25/2034 ~ | 39 | 37 |
| 5.890% due 05/25/2046 • | 556 | 488 |
| 5.950% due 06/25/2037 • | 205 | 187 |
| 5.970% due 02/25/2037 ~ | 681 | 425 |
| 6.050% due 11/25/2036 • | 164 | 148 |
| JP Morgan Alternative Loan Trust | | |
| 5.500% due 11/25/2036 «~ | 8 | 3 |
| 5.623% due 12/25/2035 ~ | 1,056 | 780 |
| 5.950% due 10/25/2036 ~ | 1,192 | 1,059 |
| JP Morgan Mortgage Trust | | |
| 2.500% due 10/25/2051 ~ | 2,686 | 2,212 |
| 3.000% due 01/25/2052 ~ | 6,404 | 5,492 |
| 3.000% due 03/25/2052 ~ | 5,687 | 4,877 |
| 3.000% due 04/25/2052 ~ | 5,406 | 4,643 |
| 3.000% due 05/25/2052 ~ | 8,346 | 7,157 |
| 3.750% due 07/27/2037 ~ | 329 | 302 |
| 4.424% due 08/25/2035 ~ | 52 | 51 |
| 4.538% due 07/25/2035 ~ | 51 | 48 |
| 4.658% due 02/25/2036 ~ | 195 | 142 |
| 4.735% due 11/25/2033 «~ | 30 | 27 |
| 5.347% due 10/25/2035 ~ | 50 | 49 |
| 5.770% due 10/25/2035 • | 1,134 | 812 |
| Lehman XS Trust | | |
| 6.110% due 11/25/2046 ~ | 765 | 587 |
| MASTR Adjustable Rate Mortgages Trust | | |
| 5.680% due 04/25/2046 • | 88 | 78 |
| 6.150% due 05/25/2047 ~ | 1,500 | 1,183 |
| MASTR Alternative Loan Trust | | |
| 5.870% due 03/25/2036 ~ | 414 | 45 |
| Mellon Residential Funding Corp. Mortgage Pass-Through Trust | | |
| 5.916% due 12/15/2030 • | 1 | 1 |
| Merrill Lynch Mortgage Investors Trust | | |
| 4.407% due 06/25/2035 ~ | 68 | 65 |
| 4.854% due 06/25/2037 ~ | 70 | 64 |
| 5.307% due 02/25/2033 ~ | 25 | 23 |
| Merrill Lynch Mortgage-Backed Securities Trust | | |
| 3.628% due 04/25/2037 ~ | 12 | 10 |
| MF1 Ltd. | | |
| 6.432% due 12/15/2034 • | 3,100 | 3,027 |
| MFA Trust | | |
| 1.381% due 04/25/2065 ~ | 914 | 847 |
| 1.947% due 04/25/2065 ~ | 350 | 323 |
| 6.105% due 12/25/2068 b | 900 | 905 |
| New Residential Mortgage Loan Trust | | |
| 2.750% due 07/25/2059 ~ | 1,723 | 1,629 |
| 2.750% due 11/25/2059 ~ | 1,507 | 1,417 |
| Nomura Asset Acceptance Corp. Alternative Loan Trust | | |
| 4.389% due 10/25/2035 ~ | 134 | 73 |
| 5.470% due 08/25/2035 «~ | 23 | 23 |
| 6.320% due 03/25/2047 b | 192 | 184 |
| 6.638% due 03/25/2047 «b | 164 | 153 |
| 7.341% due 02/25/2036 ~ | 54 | 45 |
| OBX Trust | | |
| 3.000% due 01/25/2052 ~ | 3,751 | 3,216 |
| 7.159% due 10/25/2063 b | 2,045 | 2,099 |
| One New York Plaza Trust | | |
| 6.426% due 01/15/2036 • | 3,700 | 3,528 |
| Residential Accredit Loans, Inc. Trust | | |
| 4.261% due 08/25/2035 ~ | 92 | 36 |
| 5.620% due 02/25/2047 • | 778 | 282 |
| 5.791% due 10/25/2037 ~ | 361 | 305 |
| 5.890% due 04/25/2046 ~ | 58 | 16 |
| 6.000% due 06/25/2036 | 344 | 265 |
| 6.000% due 06/25/2037 | 210 | 158 |
| Residential Asset Securitization Trust | | |
| 6.500% due 08/25/2036 | 656 | 189 |

Schedule of Investments PIMCO International Bond Fund (Unhedged) (Cont.)

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(Unaudited)

| | | |
|---|-------|--------|
| Residential Funding Mortgage Securities, Inc. Trust | | |
| 5.091% due 09/25/2035 ~ | 136 | 91 |
| Sequoia Mortgage Trust | | |
| 6.164% due 04/20/2035 «~ | 15 | 14 |
| 6.172% due 07/20/2033 ~ | 56 | 51 |
| Structured Adjustable Rate Mortgage Loan Trust | | |
| 5.121% due 04/25/2035 ~ | 405 | 367 |
| 5.910% due 05/25/2037 • | 25 | 22 |
| 6.412% due 01/25/2035 • | 14 | 12 |
| 6.478% due 02/25/2034 ~ | 29 | 28 |
| 6.624% due 04/25/2034 «~ | 19 | 18 |
| 7.299% due 10/25/2037 • | 157 | 136 |
| Structured Asset Mortgage Investments Trust | | |
| 5.850% due 07/25/2046 • | 417 | 292 |
| 5.890% due 04/25/2036 • | 69 | 61 |
| 5.910% due 09/25/2047 • | 48 | 41 |
| 5.930% due 05/25/2045 ~ | 130 | 116 |
| 5.970% due 07/19/2035 • | 35 | 34 |
| 6.050% due 07/19/2034 «• | 2 | 2 |
| 6.090% due 12/25/2035 • | 9 | 8 |
| 6.512% due 08/25/2047 • | 729 | 589 |
| Structured Asset Securities Corp. Mortgage Loan Trust | | |
| 5.760% due 10/25/2036 • | 835 | 672 |
| TBW Mortgage-Backed Trust | | |
| 6.470% due 09/25/2036 p | 189 | 5 |
| Thornburg Mortgage Securities Trust | | |
| 6.815% due 06/25/2047 • | 650 | 568 |
| Towd Point Mortgage Trust | | |
| 1.636% due 04/25/2060 ~ | 1,571 | 1,397 |
| 2.710% due 01/25/2060 ~ | 1,249 | 1,175 |
| 2.900% due 10/25/2059 ~ | 5,356 | 5,037 |
| 6.470% due 05/25/2058 • | 678 | 690 |
| UWM Mortgage Trust | | |
| 3.000% due 01/25/2052 ~ | 619 | 530 |
| Verus Securitization Trust | | |
| 6.259% due 12/25/2068 p | 900 | 907 |
| 6.876% due 11/25/2068 | 1,294 | 1,320 |
| WaMu Mortgage Pass-Through Certificates Trust | | |
| 3.325% due 04/25/2037 ~ | 457 | 398 |
| 3.596% due 03/25/2036 ~ | 484 | 418 |
| 3.657% due 02/25/2037 ~ | 193 | 167 |
| 3.704% due 02/25/2037 ~ | 129 | 108 |
| 4.077% due 03/25/2035 «~ | 99 | 93 |
| 4.185% due 12/25/2046 ~ | 254 | 218 |
| 4.272% due 12/25/2036 ~ | 16 | 14 |
| 4.379% due 03/25/2034 ~ | 89 | 87 |
| 4.397% due 12/25/2046 • | 129 | 109 |
| 4.426% due 05/25/2046 • | 373 | 342 |
| 4.727% due 12/25/2035 ~ | 147 | 132 |
| 4.821% due 06/25/2033 «~ | 14 | 14 |
| 5.255% due 08/25/2034 ~ | 99 | 94 |
| 6.030% due 11/25/2045 • | 117 | 106 |
| 6.050% due 07/25/2045 • | 208 | 195 |
| 6.050% due 10/25/2045 • | 34 | 33 |
| 6.090% due 01/25/2045 • | 31 | 30 |
| 6.110% due 01/25/2045 • | 29 | 27 |
| 6.210% due 11/25/2034 • | 259 | 242 |
| 6.412% due 06/25/2042 • | 14 | 13 |
| 6.412% due 08/25/2042 • | 16 | 15 |
| 6.450% due 11/25/2034 • | 175 | 161 |
| 6.512% due 11/25/2046 ~ | 80 | 71 |
| Washington Mutual Mortgage Pass-Through Certificates Trust | | |
| 5.952% due 07/25/2046 • | 274 | 167 |
| 5.982% due 05/25/2046 • | 727 | 522 |
| 6.000% due 10/25/2035 | 272 | 205 |
| Wells Fargo Alternative Loan Trust | | |
| 5.750% due 07/25/2037 | 49 | 41 |
| | | 97,649 |

U.S. GOVERNMENT AGENCIES 42.8%

| | | |
|--------------------------------------|-------|-------|
| Fannie Mae | | |
| 3.000% due 03/01/2060 | 1,063 | 937 |
| 3.500% due 01/01/2059 | 2,290 | 2,080 |
| 4.162% due 03/01/2033 • | 14 | 14 |
| 5.003% due 12/01/2036 • | 4 | 4 |
| 5.248% due 06/01/2035 • | 2 | 2 |
| 5.563% due 03/25/2034 • | 1 | 1 |
| 5.620% due 12/01/2034 • | 6 | 6 |
| 5.692% due 07/25/2037 • | 91 | 88 |
| 5.852% due 06/25/2029 - 06/25/2036 • | 28 | 28 |
| 5.956% due 09/01/2035 • | 8 | 8 |
| 6.000% due 04/25/2043 - 07/25/2044 | 228 | 229 |
| 6.021% due 11/01/2034 • | 133 | 137 |
| 6.128% due 06/01/2043 • | 19 | 18 |
| 6.129% due 10/01/2044 • | 19 | 18 |

Schedule of Investments PIMCO International Bond Fund (Unhedged) (Cont.)

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| | | | |
|---|-----|------------|---------|
| 6.500% due 06/25/2044 | | 3 | 3 |
| Freddie Mac | | | |
| 0.000% due 01/15/2038 ~ (a) | | 395 | 21 |
| 5.334% due 01/15/2038 • | | 395 | 389 |
| 5.394% due 08/01/2035 • | | 2 | 2 |
| 5.730% due 08/25/2031 • | | 6 | 6 |
| 5.903% due 12/15/2031 • | | 8 | 8 |
| 6.021% due 09/01/2035 • | | 2 | 2 |
| 6.051% due 11/01/2035 • | | 16 | 16 |
| 6.053% due 12/15/2037 • | | 87 | 86 |
| 6.212% due 10/25/2044 • | | 187 | 170 |
| Ginnie Mae | | | |
| 2.750% due 10/20/2029 • | | 3 | 3 |
| 3.000% due 07/20/2046 - 05/20/2047 | | 25 | 23 |
| 6.000% due 08/20/2034 | | 1,137 | 1,156 |
| Ginnie Mae, TBA | | | |
| 3.000% due 02/01/2054 | | 5,900 | 5,346 |
| Uniform Mortgage-Backed Security | | | |
| 2.500% due 02/01/2051 - 01/01/2052 | | 4,787 | 4,080 |
| 3.000% due 10/01/2049 - 06/01/2051 | | 2,404 | 2,155 |
| 3.500% due 10/01/2034 - 07/01/2050 | | 1,891 | 1,780 |
| 4.000% due 01/01/2048 - 06/01/2050 | | 902 | 862 |
| 4.500% due 04/01/2053 - 07/01/2053 | | 12,803 | 12,417 |
| 5.500% due 06/01/2053 - 09/01/2053 | | 11,757 | 11,820 |
| Uniform Mortgage-Backed Security, TBA | | | |
| 4.000% due 01/01/2054 - 02/01/2054 | | 20,480 | 19,378 |
| 4.500% due 02/01/2054 | | 42,700 | 41,421 |
| 5.000% due 01/01/2054 - 02/01/2054 | | 49,200 | 48,685 |
| 5.500% due 01/01/2054 - 02/01/2054 | | 63,540 | 63,824 |
| 6.000% due 02/01/2054 | | 56,700 | 57,575 |
| 6.500% due 02/01/2054 | | 95,100 | 97,451 |
| | | | 372,249 |
| U.S. TREASURY OBLIGATIONS 6.2% | | | |
| U.S. Treasury Bonds | | | |
| 1.625% due 11/15/2050 (m) | | 500 | 298 |
| 1.875% due 02/15/2041 (m) | | 100 | 72 |
| 4.000% due 11/15/2052 (m) | | 200 | 197 |
| U.S. Treasury Inflation Protected Securities (f) | | | |
| 0.125% due 04/15/2025 (k)(m) | | 7,325 | 7,065 |
| 0.125% due 07/15/2031 | | 3,099 | 2,757 |
| 0.125% due 01/15/2032 | | 777 | 683 |
| 0.250% due 01/15/2025 (k) | | 8,833 | 8,575 |
| 0.500% due 01/15/2028 (k) | | 13,721 | 12,987 |
| 0.625% due 07/15/2032 (m) | | 529 | 484 |
| 1.125% due 01/15/2033 | | 5,991 | 5,671 |
| 2.375% due 01/15/2025 | | 163 | 162 |
| 2.500% due 01/15/2029 (k) | | 6,592 | 6,817 |
| 3.875% due 04/15/2029 (k)(m) | | 2,246 | 2,476 |
| U.S. Treasury Notes | | | |
| 2.875% due 04/30/2025 (k) | | 3,100 | 3,033 |
| 3.500% due 02/15/2033 | | 1,400 | 1,358 |
| 4.000% due 02/29/2028 (k) | | 1,300 | 1,305 |
| | | | 53,940 |
| Total United States (Cost \$599,764) | | | 584,795 |
| SHORT-TERM INSTRUMENTS 12.2% | | | |
| REPURCHASE AGREEMENTS (h) 0.2% | | | |
| | | | 1,648 |
| SHORT-TERM NOTES 0.0% | | | |
| Argentina Treasury Bond BONCER | | | |
| 3.750% due 05/20/2024 | ARS | 17,610 | 19 |
| HUNGARY TREASURY BILLS 0.6% | | | |
| 10.900% due 01/04/2024 (d)(e) | HUF | 1,768,000 | 5,093 |
| JAPAN TREASURY BILLS 11.4% | | | |
| (0.209)% due 01/15/2024 - 03/25/2024 (c)(d) | JPY | 14,000,000 | 99,314 |

Schedule of Investments PIMCO International Bond Fund (Unhedged) (Cont.)

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| | |
|--|-----------|
| Total Short-Term Instruments (Cost \$101,555) | 106,074 |
| Total Investments in Securities (Cost \$1,239,928) | 1,162,941 |

SHARES

INVESTMENTS IN AFFILIATES 2.1%

SHORT-TERM INSTRUMENTS 2.1%

CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 2.1%

| | | |
|--|-----------|-----------|
| PIMCO Short-Term Floating NAV Portfolio III | 1,928,927 | 18,763 |
| Total Short-Term Instruments (Cost \$18,754) | | 18,763 |
| Total Investments in Affiliates (Cost \$18,754) | | 18,763 |
| Total Investments 135.8% (Cost \$1,258,682) | \$ | 1,181,704 |
| Financial Derivative Instruments (j)(l) 0.6% (Cost or Premiums, net \$11,892) | | 5,644 |
| Other Assets and Liabilities, net (36.4)% | | (317,068) |
| Net Assets 100.0% | \$ | 870,280 |

Schedule of Investments PIMCO International Bond Fund (Unhedged) (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- ▣ The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- ^ Security is in default.
- « Security valued using significant unobservable inputs (Level 3).
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Payment in-kind security.
- (c) Coupon represents a weighted average yield to maturity.
- (d) Zero coupon security.
- (e) Coupon represents a yield to maturity.
- (f) Principal amount of security is adjusted for inflation.
- (g) RESTRICTED SECURITIES:

| Issuer Description | Coupon | Maturity Date | Acquisition Date | Cost | Market Value | Market Value as Percentage of Net Assets |
|--------------------|--------|---------------|------------------|----------|--------------|--|
| Deutsche Bank AG | 2.129% | 11/24/2026 | 11/17/2020 | \$ 1,900 | \$ 1,782 | 0.21% |
| Deutsche Bank AG | 3.729 | 01/14/2032 | 01/11/2021 | 2,400 | 2,013 | 0.23 |
| | | | | \$ 4,300 | \$ 3,795 | 0.44% |

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(h) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|---|-----------------------|---------------------------------|---|
| FICC | 2.600% | 12/29/2023 | 01/02/2024 | \$ 1,648 | U.S. Treasury Notes 4.875% due 11/30/2025 | \$ (1,681) | \$ 1,648 | \$ 1,648 |
| Total Repurchase Agreements | | | | | | \$ (1,681) | \$ 1,648 | \$ 1,648 |

REVERSE REPURCHASE AGREEMENTS:

| Counterparty | Borrowing Rate ⁽²⁾ | Settlement Date | Maturity Date | Amount Borrowed ⁽²⁾ | Payable for Reverse Repurchase Agreements |
|--|-------------------------------|-----------------|--------------------|--------------------------------|---|
| BRC | 3.200% | 11/27/2023 | TBD ⁽³⁾ | EUR (1,027) | \$ (1,137) |
| JML | 2.000 | 12/06/2023 | TBD ⁽³⁾ | (315) | (349) |
| Total Reverse Repurchase Agreements | | | | \$ | (1,486) |

SHORT SALES:

| Description | Coupon | Maturity Date | Principal Amount | Proceeds | Payable for Short Sales |
|---------------------------------------|--------|---------------|------------------|---------------------|-------------------------|
| United States (17.7)% | | | | | |
| U.S. Government Agencies (17.7)% | | | | | |
| Uniform Mortgage-Backed Security, TBA | 2.000% | 01/01/2039 | \$ 21,000 | \$ (18,210) | \$ (18,831) |
| Uniform Mortgage-Backed Security, TBA | 2.000 | 02/01/2054 | 89,550 | (72,424) | (73,291) |
| Uniform Mortgage-Backed Security, TBA | 2.500 | 02/01/2054 | 5,000 | (4,099) | (4,260) |
| Uniform Mortgage-Backed Security, TBA | 3.000 | 02/01/2054 | 6,900 | (5,919) | (6,111) |
| Uniform Mortgage-Backed Security, TBA | 5.500 | 01/01/2054 | 51,420 | (51,630) | (51,645) |
| Total Short Sales (17.7)% | | | | \$ (152,282) | \$ (154,138) |

(i) Securities with an aggregate market value of \$1,497 have been pledged as collateral under the terms of master agreements as of December 31, 2023.

⁽¹⁾ Includes accrued interest.

Schedule of Investments PIMCO International Bond Fund (Unhedged) (Cont.)

December 31, 2023
(Unaudited)

(2) The average amount of borrowings outstanding during the period ended December 31, 2023 was \$(493) at a weighted average interest rate of 4.384%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period.

(3) Open maturity reverse repurchase agreement.

(j) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|-----------|
| | | | | | Asset | Liability |
| 3-Month EURIBOR March Futures | 03/2024 | 317 | \$ 84,321 | \$ 54 | \$ 13 | \$ (9) |
| 3-Month EURIBOR March Futures | 03/2025 | 317 | 85,677 | 286 | 26 | (48) |
| 3-Month SOFR Active Contract December Futures | 03/2024 | 22 | 5,205 | 1 | 0 | 0 |
| 3-Month SOFR Active Contract June Futures | 09/2025 | 180 | 43,556 | 324 | 18 | 0 |
| 3-Month SOFR Active Contract March Futures | 06/2024 | 623 | 147,986 | 413 | 16 | 0 |
| 3-Month SOFR Active Contract September Futures | 12/2025 | 180 | 43,605 | 317 | 18 | 0 |
| Canada Government 5-Year Bond March Futures | 03/2024 | 23 | 1,956 | 53 | 3 | 0 |
| Canada Government 10-Year Bond March Futures | 03/2024 | 119 | 11,152 | 272 | 3 | 0 |
| Euro-BTP March Futures | 03/2024 | 272 | 35,778 | 1,350 | 0 | (594) |
| Euro-Bund March Futures | 03/2024 | 25 | 3,787 | 48 | 0 | (39) |
| Euro-Buxl 30-Year Bond March Futures | 03/2024 | 17 | 2,660 | 215 | 0 | (74) |
| Euro-Schatz March Futures | 03/2024 | 679 | 79,864 | 361 | 34 | (49) |
| Japan Government 10-Year Bond March Futures | 03/2024 | 33 | 34,336 | 311 | 51 | (80) |
| U.S. Treasury Long-Term Bond March Futures | 03/2024 | 4 | 500 | 37 | 0 | (1) |
| | | | | \$ 4,042 | \$ 182 | \$ (894) |

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|-------------------|
| | | | | | Asset | Liability |
| 3-Month EURIBOR September Futures | 09/2024 | 634 | \$ (170,365) | \$ (417) | \$ 87 | \$ (44) |
| 3-Month SOFR Active Contract December Futures | 03/2025 | 720 | (173,286) | (1,242) | 0 | (63) |
| 3-Month SOFR Active Contract June Futures | 09/2024 | 66 | (15,755) | (82) | 0 | (3) |
| 3-Month SOFR Active Contract September Futures | 12/2024 | 197 | (47,233) | (313) | 0 | (15) |
| Australia Government 3-Year Bond March Futures | 03/2024 | 74 | (5,388) | (54) | 6 | (8) |
| Australia Government 10-Year Bond March Futures | 03/2024 | 253 | (20,114) | (591) | 101 | (124) |
| Euro-Bobl March Futures | 03/2024 | 250 | (32,920) | (544) | 130 | 0 |
| Euro-Oat March Futures | 03/2024 | 210 | (30,488) | (938) | 366 | 0 |
| U.S. Treasury 2-Year Note March Futures | 03/2024 | 80 | (16,473) | (165) | 0 | (10) |
| U.S. Treasury 5-Year Note March Futures | 03/2024 | 795 | (86,475) | (1,959) | 0 | (68) |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 213 | (24,046) | (752) | 0 | 0 |
| U.S. Treasury 10-Year Ultra Long-Term Bond March Futures | 03/2024 | 84 | (9,913) | (478) | 8 | 0 |
| U.S. Treasury Ultra Long-Term Bond March Futures | 03/2024 | 9 | (1,202) | (105) | 5 | 0 |
| United Kingdom Long Gilt March Futures | 03/2024 | 217 | (28,393) | (1,938) | 310 | 0 |
| | | | | \$ (9,578) | \$ 1,013 | \$ (335) |
| Total Futures Contracts | | | | \$ (5,536) | \$ 1,195 | \$ (1,229) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION⁽¹⁾

| Index/Tranches | Fixed (Pay) Rate | Payment Frequency | Maturity Date | Notional Amount ⁽³⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁴⁾ | Variation Margin ⁽⁵⁾ | |
|-------------------------------------|------------------|-------------------|---------------|--------------------------------|---------------------------|---|-----------------------------|---------------------------------|-----------|
| | | | | | | | | Asset | Liability |
| CDX.IG-40 10-Year Index | (1.000)% | Quarterly | 06/20/2033 | \$ 11,500 | \$ 151 | \$ (202) | \$ (51) | \$ 4 | \$ 0 |
| CDX.IG-41 10-Year Index | (1.000) | Quarterly | 12/20/2033 | 141,600 | 1,389 | (1,647) | (258) | 68 | 0 |
| iTraxx Europe Main 40 10-Year Index | (1.000) | Quarterly | 12/20/2033 | EUR 25,100 | 313 | (354) | (41) | 0 | (17) |
| | | | | | \$ 1,853 | \$ (2,203) | \$ (350) | \$ 72 | \$ (17) |

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽²⁾

| Index/Tranches | Fixed Receive Rate | Payment Frequency | Maturity Date | Notional Amount ⁽³⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁴⁾ | Variation Margin ⁽⁵⁾ | |
|------------------------|--------------------|-------------------|---------------|--------------------------------|---------------------------|---|-----------------------------|---------------------------------|-----------|
| | | | | | | | | Asset | Liability |
| CDX.IG-40 5-Year Index | 1.000% | Quarterly | 06/20/2028 | \$ 1,700 | \$ 24 | \$ 11 | \$ 35 | \$ 0 | \$ (1) |
| CDX.IG-41 5-Year Index | 1.000 | Quarterly | 12/20/2028 | 159,900 | 2,057 | 1,103 | 3,160 | 0 | (41) |
| | | | | | \$ 2,081 | \$ 1,114 | \$ 3,195 | \$ 0 | \$ (42) |

Schedule of Investments PIMCO International Bond Fund (Unhedged) (Cont.)

December 31, 2023
(Unaudited)

INTEREST RATE SWAPS

| Pay/ Receive Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value | Variation Margin ⁽⁵⁾ | |
|-------------------------------------|--|------------|----------------------|------------------|--------------------|---------------------------------|---|-----------------|---------------------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Pay ⁽⁶⁾ | 1-Day GBP-SONIO Compounded-OIS | 5.500% | Annual | 03/20/2026 GBP | 10,400 | \$ 193 | \$ 235 | \$ 428 | \$ 0 | \$ (6) |
| Pay ⁽⁶⁾ | 1-Day GBP-SONIO Compounded-OIS | 3.000 | Annual | 06/17/2027 | 23,700 | (55) | 56 | 1 | 0 | (39) |
| Pay ⁽⁶⁾ | 1-Day GBP-SONIO Compounded-OIS | 5.000 | Annual | 03/20/2029 | 43,800 | 2,400 | 1,936 | 4,336 | 0 | (155) |
| Pay ⁽⁶⁾ | 1-Day GBP-SONIO Compounded-OIS | 4.500 | Annual | 03/20/2034 | 39,200 | 1,151 | 4,081 | 5,232 | 0 | (435) |
| Receive ⁽⁶⁾ | 1-Day GBP-SONIO Compounded-OIS | 3.000 | Annual | 06/17/2035 | 5,100 | 85 | (11) | 74 | 61 | 0 |
| Pay ⁽⁶⁾ | 1-Day GBP-SONIO Compounded-OIS | 4.250 | Annual | 03/20/2054 | 2,600 | 130 | 432 | 562 | 0 | (79) |
| Receive ⁽⁶⁾ | 1-Day INR-MIBOR Compounded-OIS | 6.250 | Semi-Annual | 03/20/2029 INR | 532,480 | (41) | 7 | (34) | 0 | (8) |
| Pay ⁽⁶⁾ | 1-Day INR-MIBOR Compounded-OIS | 6.500 | Semi-Annual | 03/20/2029 | 268,800 | 41 | 10 | 51 | 4 | 0 |
| Receive ⁽⁶⁾ | 1-Day INR-MIBOR Compounded-OIS | 6.500 | Semi-Annual | 03/20/2034 | 171,070 | (32) | (12) | (44) | 0 | (4) |
| Receive | 1-Day JPY- MUTKCALM Compounded-OIS | 0.550 | Annual | 09/14/2028 JPY | 1,530,000 | 73 | (148) | (75) | 3 | 0 |
| Pay | 1-Day JPY- MUTKCALM Compounded-OIS | 0.000 | Semi-Annual | 03/17/2031 | 1,260,000 | (126) | (324) | (450) | 0 | (4) |
| Pay | 1-Day JPY- MUTKCALM Compounded-OIS | 0.050 | Annual | 12/15/2031 | 610,000 | (203) | (18) | (221) | 0 | (2) |
| Receive | 1-Day JPY- MUTKCALM Compounded-OIS | 0.850 | Annual | 09/20/2033 | 160,000 | 0 | (6) | (6) | 0 | 0 |
| Receive | 1-Day JPY- MUTKCALM Compounded-OIS | 0.400 | Semi-Annual | 06/19/2039 | 1,050,000 | 19 | 831 | 850 | 24 | 0 |
| Pay | 1-Day JPY- MUTKCALM Compounded-OIS | 0.800 | Annual | 06/15/2052 | 102,540 | (9) | (96) | (105) | 0 | (8) |
| Receive | 1-Day SGD- SIBCSORA Compounded-OIS | 1.200 | Annual | 09/20/2053 | 140,000 | 32 | 21 | 53 | 12 | 0 |
| Receive ⁽⁶⁾ | 1-Day USD-SOFR Compounded-OIS | 2.750 | Semi-Annual | 03/20/2029 SGD | 23,440 | (22) | (173) | (195) | 0 | (33) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 2.117 | Annual | 03/31/2024 \$ | 8,885 | 0 | 289 | 289 | 4 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 0.500 | Annual | 06/15/2024 | 39,500 | 382 | 1,548 | 1,930 | 22 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.750 | Annual | 06/15/2024 | 31,350 | 1,122 | 15 | 1,137 | 14 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.965 | Annual | 06/30/2024 | 20,700 | 0 | (488) | (488) | 0 | (6) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.968 | Annual | 06/30/2024 | 21,300 | 0 | (501) | (501) | 0 | (6) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.298 | Semi-Annual | 08/25/2024 | 15,500 | (3) | 425 | 422 | 7 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.249 | Semi-Annual | 08/31/2024 | 17,950 | (2) | 499 | 497 | 9 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.993 | Annual | 10/13/2024 | 1,100 | (7) | (16) | (23) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.920 | Annual | 10/17/2024 | 3,300 | (20) | (50) | (70) | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.018 | Annual | 10/24/2024 | 1,200 | (8) | (16) | (24) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.140 | Annual | 10/25/2024 | 1,500 | (10) | (18) | (28) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.190 | Annual | 10/25/2024 | 1,400 | (10) | (16) | (26) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.225 | Annual | 10/25/2024 | 1,500 | (10) | (17) | (27) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.973 | Annual | 10/27/2024 | 1,800 | (12) | (25) | (37) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.841 | Annual | 10/31/2024 | 1,300 | (9) | (19) | (28) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.020 | Annual | 11/08/2024 | 3,000 | (19) | (39) | (58) | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.845 | Annual | 11/15/2024 | 2,200 | (14) | (32) | (46) | 0 | (1) |

Schedule of Investments PIMCO International Bond Fund (Unhedged) (Cont.)

December 31, 2023
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| | | | | | | | | | | |
|------------------------|----------------------------------|-------|-------------|------------|---------|---------|---------|---------|-----|------|
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 11/21/2024 | 2,400 | (9) | (19) | (28) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.650 | Annual | 11/22/2024 | 3,700 | (13) | (34) | (47) | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.650 | Annual | 12/05/2024 | 3,100 | (10) | (28) | (38) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 12/11/2024 | 2,000 | (6) | (16) | (22) | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 4.159 | Annual | 03/31/2025 | 59,500 | (150) | 873 | 723 | 0 | (1) |
| Receive ⁽⁶⁾ | 1-Day USD-SOFR Compounded-OIS | 3.150 | Annual | 05/13/2025 | 73,300 | 188 | 512 | 700 | 0 | (17) |
| Receive ⁽⁶⁾ | 1-Day USD-SOFR Compounded-OIS | 3.200 | Annual | 05/13/2025 | 5,900 | (2) | 56 | 54 | 0 | (1) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 06/21/2025 | 9,280 | 40 | 129 | 169 | 0 | 0 |
| Receive ⁽⁶⁾ | 1-Day USD-SOFR Compounded-OIS | 4.228 | Annual | 08/30/2025 | 11,700 | (6) | (50) | (56) | 0 | (3) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 4.250 | Annual | 12/20/2025 | 135,339 | 179 | (509) | (330) | 0 | (37) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 2.965 | Annual | 11/30/2026 | 40,500 | 2 | 993 | 995 | 0 | (10) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.250 | Semi-Annual | 12/15/2026 | 83,900 | (721) | 7,403 | 6,682 | 22 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.300 | Annual | 05/31/2027 | 800 | 2 | 18 | 20 | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.000 | Annual | 06/15/2027 | 17,100 | 653 | 1,236 | 1,889 | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.750 | Annual | 06/15/2027 | 18,100 | 1,515 | (27) | 1,488 | 0 | (2) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.522 | Annual | 11/30/2027 | 9,950 | 0 | (51) | (51) | 4 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.981 | Annual | 11/30/2027 | 20,300 | 0 | 242 | 242 | 9 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.988 | Annual | 11/30/2027 | 15,800 | (216) | 408 | 192 | 7 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.193 | Annual | 11/30/2027 | 9,000 | (2) | 180 | 178 | 4 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.250 | Annual | 06/21/2028 | 1,330 | 30 | 2 | 32 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.250 | Annual | 06/21/2028 | 4,400 | (81) | (25) | (106) | 1 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 12/20/2028 | 47,390 | 884 | (1,327) | (443) | 0 | (19) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.936 | Annual | 03/25/2029 | 3,060 | (9) | (300) | (309) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.000 | Annual | 06/15/2029 | 33,400 | (2,392) | (2,546) | (4,938) | 0 | (2) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.454 | Annual | 06/30/2029 | 6,600 | 0 | (84) | (84) | 2 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.898 | Annual | 06/30/2029 | 7,300 | 0 | 84 | 84 | 2 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.050 | Annual | 09/08/2029 | 900 | (6) | (22) | (28) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.100 | Annual | 09/09/2029 | 3,300 | (21) | (71) | (92) | 1 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.163 | Annual | 09/30/2029 | 1,000 | 0 | (23) | (23) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.225 | Annual | 09/30/2029 | 7,500 | 0 | (150) | (150) | 1 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.857 | Annual | 03/31/2030 | 5,900 | 5 | 86 | 91 | 1 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.951 | Annual | 03/31/2030 | 6,100 | 0 | 128 | 128 | 1 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.500 | Annual | 06/22/2030 | 1,160 | (4) | (7) | (11) | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.500 | Annual | 12/20/2030 | 200 | (2) | 2 | 0 | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.335 | Annual | 05/15/2032 | 4,900 | 0 | 110 | 110 | 2 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.828 | Annual | 05/15/2032 | 5,300 | 0 | (87) | (87) | 2 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.500 | Annual | 12/20/2033 | 33,338 | (822) | 891 | 69 | 0 | (22) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.842 | Annual | 12/26/2033 | 900 | (4) | (24) | (28) | 1 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.854 | Annual | 12/29/2033 | 1,400 | (6) | (39) | (45) | 1 | 0 |
| Pay ⁽⁶⁾ | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 06/20/2034 | 5,240 | 171 | (6) | 165 | 0 | (3) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.750 | Annual | 06/15/2052 | 3,600 | 840 | 267 | 1,107 | 14 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.250 | Annual | 12/20/2053 | 26,600 | 3,525 | (3,209) | 316 | 113 | 0 |
| Receive ⁽⁶⁾ | 1-Day USD-SOFR Compounded-OIS | 4.000 | Annual | 03/20/2054 | 2,900 | (336) | (52) | (388) | 12 | 0 |

Schedule of Investments PIMCO International Bond Fund (Unhedged) (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|--------------------|--|-------|-------------|----------------|-----------|-------|---------|---------|----|-----|
| Pay ⁽⁶⁾ | 1-Day USD-SOFR Compounded-OIS 3-Month CAD-Bank Bill | 3.500 | Annual | 06/20/2054 | 900 | 43 | (2) | 41 | 0 | (4) |
| Pay | 3-Month CAD-Bank Bill | 1.275 | Semi-Annual | 03/03/2025 CAD | 18,400 | 0 | (737) | (737) | 0 | (2) |
| Pay | 3-Month CAD-Bank Bill | 1.500 | Semi-Annual | 06/17/2025 | 7,700 | (62) | (194) | (256) | 1 | 0 |
| Receive | 3-Month CAD-Bank Bill | 3.250 | Semi-Annual | 03/15/2028 | 8,350 | (26) | 143 | 117 | 0 | (7) |
| Pay | 3-Month CAD-Bank Bill | 1.900 | Semi-Annual | 12/18/2029 | 19,300 | 181 | (1,373) | (1,192) | 18 | 0 |
| Pay | 3-Month CAD-Bank Bill | 1.500 | Semi-Annual | 06/17/2030 | 19,300 | (366) | (1,248) | (1,614) | 13 | 0 |
| Receive | 3-Month CAD-Bank Bill | 3.250 | Semi-Annual | 03/15/2033 | 4,400 | 2 | 60 | 62 | 0 | (4) |
| Pay | 3-Month CAD-Bank Bill | 2.750 | Semi-Annual | 12/18/2048 | 2,400 | 79 | (285) | (206) | 0 | (3) |
| Pay | 3-Month CAD-Bank Bill | 2.565 | Semi-Annual | 03/07/2049 | 2,600 | 0 | (302) | (302) | 0 | (3) |
| Pay | 3-Month CHF- SRFXON3 Compounded-OIS | 0.294 | Annual | 02/10/2027 CHF | 3,800 | (8) | (154) | (162) | 0 | (2) |
| Pay | 3-Month CHF- SRFXON3 Compounded-OIS | 0.283 | Annual | 02/14/2027 | 5,100 | 0 | (220) | (220) | 0 | (2) |
| Pay | 3-Month CHF- SRFXON3 Compounded-OIS | 0.343 | Annual | 05/16/2027 | 3,400 | 0 | (134) | (134) | 0 | (2) |
| Pay ⁽⁶⁾ | 3-Month CNY- CNREPOFIX | 2.250 | Quarterly | 03/20/2029 CNY | 92,620 | (95) | 73 | (22) | 1 | 0 |
| Pay | 3-Month EUR- EURIBOR | 2.100 | Annual | 04/05/2024 EUR | 11,800 | (23) | 31 | 8 | 0 | (3) |
| Pay | 3-Month EUR- EURIBOR | 2.100 | Annual | 04/06/2024 | 5,900 | (11) | 15 | 4 | 0 | (2) |
| Pay | 3-Month EUR- EURIBOR | 2.100 | Annual | 04/13/2024 | 17,000 | (39) | 51 | 12 | 0 | (4) |
| Pay | 3-Month EUR- EURIBOR | 2.250 | Annual | 04/26/2024 | 2,900 | (8) | 16 | 8 | 0 | (1) |
| Pay | 3-Month EUR- EURIBOR | 2.250 | Annual | 04/28/2024 | 3,300 | (6) | 15 | 9 | 0 | (1) |
| Pay | 3-Month EUR- EURIBOR | 2.250 | Annual | 05/03/2024 | 3,100 | (6) | 15 | 9 | 0 | (1) |
| Pay | 3-Month EUR- EURIBOR | 2.100 | Annual | 05/16/2024 | 4,500 | (11) | 16 | 5 | 0 | (1) |
| Pay | 3-Month EUR- EURIBOR | 2.100 | Annual | 05/17/2024 | 1,400 | (3) | 5 | 2 | 0 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.920 | Annual | 12/13/2028 | 200 | 0 | (5) | (5) | 1 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.880 | Annual | 12/19/2028 | 500 | (1) | (10) | (11) | 2 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.950 | Annual | 12/29/2028 | 1,400 | (2) | (35) | (37) | 6 | 0 |
| Receive | 3-Month EUR- EURIBOR | 3.063 | Annual | 12/06/2033 | 600 | (2) | (30) | (32) | 7 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.990 | Annual | 12/08/2033 | 400 | (1) | (18) | (19) | 4 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.890 | Annual | 12/22/2033 | 500 | (2) | (17) | (19) | 6 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.910 | Annual | 12/29/2033 | 900 | (3) | (33) | (36) | 10 | 0 |
| Pay ⁽⁶⁾ | 3-Month KRW- KORIBOR | 3.250 | Quarterly | 03/20/2029 KRW | 2,758,150 | 19 | 10 | 29 | 0 | 0 |
| Pay ⁽⁶⁾ | 3-Month KRW- KORIBOR | 3.500 | Quarterly | 03/20/2034 | 94,180 | 3 | 0 | 3 | 0 | 0 |
| Pay | 3-Month NZD- BBR | 0.528 | Semi-Annual | 03/17/2024 NZD | 950 | 0 | (7) | (7) | 0 | 0 |
| Pay | 3-Month NZD- BBR | 4.000 | Semi-Annual | 06/14/2024 | 73,000 | (186) | (180) | (366) | 0 | (1) |
| Pay ⁽⁶⁾ | 3-Month NZD- BBR | 4.750 | Semi-Annual | 03/20/2025 | 34,500 | (8) | (42) | (50) | 9 | 0 |
| Pay ⁽⁶⁾ | 3-Month NZD- BBR | 5.000 | Semi-Annual | 03/20/2025 | 31,700 | (36) | 37 | 1 | 9 | 0 |
| Pay | 3-Month NZD- BBR | 3.750 | Semi-Annual | 06/15/2027 | 13,400 | (60) | (81) | (141) | 13 | 0 |
| Pay | 3-Month SEK- STIBOR | 0.500 | Annual | 06/19/2024 SEK | 22,300 | 52 | (86) | (34) | 0 | (1) |
| Pay | 6-Month AUD- BBR- BBSW | 1.750 | Semi-Annual | 03/16/2027 AUD | 8,900 | (26) | (419) | (445) | 0 | (6) |
| Receive | 6-Month AUD- BBR- BBSW | 1.250 | Semi-Annual | 06/17/2030 | 5,900 | (129) | 767 | 638 | 2 | 0 |
| Pay ⁽⁶⁾ | 6-Month AUD- BBR- BBSW | 4.250 | Semi-Annual | 09/15/2032 | 2,500 | (3) | (1) | (4) | 2 | 0 |
| Pay ⁽⁶⁾ | 6-Month AUD- BBR- BBSW | 4.500 | Semi-Annual | 09/15/2032 | 58,400 | (52) | 362 | 310 | 47 | 0 |
| Pay | 6-Month AUD- BBR- BBSW | 4.250 | Semi-Annual | 03/15/2033 | 18,600 | 343 | (246) | 97 | 10 | 0 |
| Pay | 6-Month AUD- BBR- BBSW | 4.000 | Semi-Annual | 06/21/2033 | 33,300 | (546) | 252 | (294) | 20 | 0 |
| Pay ⁽⁶⁾ | 6-Month AUD- BBR- BBSW | 4.750 | Semi-Annual | 12/20/2033 | 49,800 | (395) | 732 | 337 | 26 | 0 |
| Pay | 6-Month CZK- PRIBOR | 1.913 | Annual | 01/30/2029 CZK | 33,000 | 0 | (130) | (130) | 6 | 0 |

Schedule of Investments PIMCO International Bond Fund (Unhedged) (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | | | | | |
|------------------------------|---------------------|-------|-------------|------------|-----|---------|---------------|---------|---------------|-------|---------------|----|--------------|----|----------------|
| Pay | 6-Month EUR-EURIBOR | 1.000 | Annual | 03/30/2024 | EUR | 67,947 | (251) | (583) | (834) | 0 | (28) | | | | |
| Pay | 6-Month EUR-EURIBOR | 0.550 | Annual | 08/10/2024 | | 1,400 | (5) | (46) | (51) | 0 | (1) | | | | |
| Pay ⁽⁶⁾ | 6-Month EUR-EURIBOR | 3.500 | Annual | 03/20/2026 | | 65,500 | 373 | 912 | 1,285 | 15 | 0 | | | | |
| Pay ⁽⁶⁾ | 6-Month EUR-EURIBOR | 3.000 | Annual | 03/19/2027 | | 41,230 | 277 | 518 | 795 | 0 | (65) | | | | |
| Pay | 6-Month EUR-EURIBOR | 0.700 | Annual | 04/11/2027 | | 2,100 | (10) | (133) | (143) | 0 | (3) | | | | |
| Pay | 6-Month EUR-EURIBOR | 1.000 | Annual | 05/18/2027 | | 2,100 | (8) | (103) | (111) | 0 | (3) | | | | |
| Pay | 6-Month EUR-EURIBOR | 3.370 | Annual | 10/09/2028 | | 5,500 | (13) | 251 | 238 | 0 | (17) | | | | |
| Receive | 6-Month EUR-EURIBOR | 3.255 | Annual | 11/22/2028 | | 900 | (2) | (34) | (36) | 3 | 0 | | | | |
| Pay ⁽⁶⁾ | 6-Month EUR-EURIBOR | 3.250 | Annual | 03/20/2029 | | 152,120 | 1,130 | 5,886 | 7,016 | 0 | (544) | | | | |
| Receive ⁽⁶⁾ | 6-Month EUR-EURIBOR | 3.000 | Annual | 03/15/2033 | | 18,240 | (190) | (240) | (430) | 139 | 0 | | | | |
| Receive | 6-Month EUR-EURIBOR | 3.148 | Annual | 11/20/2033 | | 900 | (4) | (51) | (55) | 10 | 0 | | | | |
| Receive | 6-Month EUR-EURIBOR | 3.305 | Annual | 11/27/2033 | | 900 | (4) | (65) | (69) | 10 | 0 | | | | |
| Pay ⁽⁶⁾ | 6-Month EUR-EURIBOR | 3.000 | Annual | 03/20/2034 | | 108,080 | (614) | 6,277 | 5,663 | 0 | (1,214) | | | | |
| Pay | 6-Month EUR-EURIBOR | 2.250 | Annual | 09/21/2037 | | 9,740 | 261 | (702) | (441) | 0 | (141) | | | | |
| Pay | 6-Month EUR-EURIBOR | 2.250 | Annual | 09/21/2042 | | 980 | 76 | (127) | (51) | 0 | (18) | | | | |
| Receive ⁽⁶⁾ | 6-Month EUR-EURIBOR | 0.054 | Annual | 05/27/2050 | | 650 | 0 | 294 | 294 | 12 | 0 | | | | |
| Receive | 6-Month EUR-EURIBOR | 0.064 | Annual | 11/17/2052 | | 900 | 0 | 474 | 474 | 17 | 0 | | | | |
| Receive ⁽⁶⁾ | 6-Month EUR-EURIBOR | 2.750 | Annual | 03/20/2054 | | 35,600 | 292 | (3,995) | (3,703) | 1,004 | 0 | | | | |
| Pay | 6-Month HUF-BBR | 1.500 | Annual | 03/20/2024 | HUF | 464,500 | (18) | (47) | (65) | 0 | (2) | | | | |
| Pay | 28-Day MXN-TIE | 4.870 | Lunar | 07/07/2025 | MXN | 81,600 | 3 | (371) | (368) | 0 | (3) | | | | |
| Pay ⁽⁶⁾ | CAONREPO Index | 3.500 | Annual | 05/10/2025 | CAD | 101,600 | (197) | (159) | (356) | 31 | 0 | | | | |
| Pay ⁽⁶⁾ | CAONREPO Index | 4.600 | Annual | 08/30/2025 | | 14,600 | 5 | 103 | 108 | 6 | 0 | | | | |
| Receive ⁽⁶⁾ | CAONREPO Index | 3.500 | Semi-Annual | 06/19/2029 | | 2,600 | (50) | (3) | (53) | 0 | (3) | | | | |
| Receive ⁽⁶⁾ | CAONREPO Index | 3.500 | Semi-Annual | 06/01/2032 | | 9,400 | (152) | (104) | (256) | 0 | (12) | | | | |
| Pay | CAONREPO Index | 3.250 | Semi-Annual | 06/21/2033 | | 7,900 | (137) | 219 | 82 | 8 | 0 | | | | |
| Receive | CAONREPO Index | 3.750 | Semi-Annual | 12/20/2033 | | 9,700 | (46) | (368) | (414) | 0 | (11) | | | | |
| Pay | CAONREPO Index | 3.250 | Semi-Annual | 06/21/2053 | | 1,000 | (53) | 93 | 40 | 0 | 0 | | | | |
| | | | | | | \$ | 7,501 | \$ | 17,781 | \$ | 25,282 | \$ | 1,828 | \$ | (3,021) |
| Total Swap Agreements | | | | | | \$ | 11,435 | \$ | 16,692 | \$ | 28,127 | \$ | 1,900 | \$ | (3,080) |

(k) Securities with an aggregate market value of \$20,177 and cash of \$11,214 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(4) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

(5) Unsettled variation margin liability of \$(2) for closed swap agreements is outstanding at period end.

(6) This instrument has a forward starting effective date.

(l) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| Counterparty | Settlement Month | | Currency to be Delivered | Currency to be Received | Unrealized Appreciation/(Depreciation) | |
|--------------|------------------|-----|--------------------------|-------------------------|--|-----------|
| | | | | | Asset | Liability |
| AZD | 01/2024 | \$ | 2,881 | AUD | 4,350 | 84 |
| | 03/2024 | | 3,865 | CNH | 27,855 | 67 |
| BOA | 01/2024 | COP | 6,983,052 | \$ | 1,826 | 26 |
| | 01/2024 | \$ | 436 | AUD | 660 | 13 |
| | 01/2024 | | 1,736 | COP | 6,983,052 | 64 |
| | 01/2024 | | 747 | GBP | 588 | 3 |
| | 01/2024 | | 386 | HUF | 135,304 | 2 |
| | 01/2024 | | 63,416 | JPY | 9,358,214 | 2,996 |

Schedule of Investments PIMCO International Bond Fund (Unhedged) (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | |
|-----|---------|-----|------------|-----|------------|-----|-------|
| | 01/2024 | | 535 | NOK | 5,685 | 25 | 0 |
| | 01/2024 | | 1,363 | NZD | 2,238 | 51 | 0 |
| | 02/2024 | | 17,418 | CNY | 123,103 | 0 | (26) |
| | 03/2024 | CNH | 9,341 | \$ | 1,295 | 0 | (23) |
| | 03/2024 | IDR | 11,402,308 | | 721 | 0 | (20) |
| | 03/2024 | \$ | 5,253 | CNH | 38,047 | 117 | 0 |
| | 03/2024 | | 1,799 | COP | 6,983,052 | 0 | (25) |
| | 03/2024 | | 53 | INR | 4,453 | 0 | 0 |
| BPS | 06/2024 | KRW | 194,402 | \$ | 149 | 0 | (2) |
| | 01/2024 | DKK | 67,408 | | 9,940 | 0 | (45) |
| | 01/2024 | HUF | 183,025 | | 522 | 0 | (6) |
| | 01/2024 | JPY | 203,500 | | 1,416 | 1 | (29) |
| | 01/2024 | KRW | 197,067 | | 150 | 0 | (2) |
| | 01/2024 | \$ | 1,296 | AUD | 1,924 | 15 | 0 |
| | 01/2024 | | 100 | BRL | 491 | 1 | 0 |
| | 01/2024 | | 1,593 | CAD | 2,166 | 42 | 0 |
| | 01/2024 | | 10,331 | EUR | 9,484 | 141 | 0 |
| | 01/2024 | | 2,846 | GBP | 2,243 | 14 | 0 |
| | 01/2024 | | 3 | HUF | 962 | 0 | 0 |
| | 01/2024 | | 150 | IDR | 2,319,926 | 1 | 0 |
| | 01/2024 | | 11,298 | JPY | 1,663,100 | 504 | 0 |
| | 01/2024 | | 4,071 | ZAR | 75,467 | 49 | 0 |
| | 02/2024 | CNY | 65 | \$ | 9 | 0 | 0 |
| | 02/2024 | TWD | 64,651 | | 2,034 | 0 | (102) |
| | 02/2024 | \$ | 30,927 | CNY | 219,539 | 89 | 0 |
| | 03/2024 | CNH | 68,219 | \$ | 9,462 | 0 | (167) |
| | 03/2024 | IDR | 14,426,514 | | 941 | 4 | 0 |
| | 03/2024 | INR | 189,875 | | 2,276 | 2 | 0 |
| | 03/2024 | JPY | 1,238,830 | | 8,415 | 0 | (452) |
| | 03/2024 | TWD | 84,064 | | 2,670 | 0 | (114) |
| | 03/2024 | \$ | 4,571 | CNH | 32,947 | 79 | 0 |
| | 03/2024 | | 3,731 | IDR | 58,443,870 | 65 | 0 |
| | 03/2024 | | 185 | INR | 15,466 | 0 | 0 |
| | 03/2024 | | 66 | THB | 2,290 | 2 | 0 |
| BRC | 06/2024 | KRW | 7,913,745 | \$ | 6,065 | 0 | (105) |
| | 01/2024 | CAD | 805 | | 609 | 1 | 0 |
| | 01/2024 | JPY | 1,750,000 | | 11,966 | 0 | (467) |
| | 01/2024 | KRW | 193,845 | | 150 | 0 | 0 |
| | 01/2024 | \$ | 3,074 | PLN | 13,440 | 341 | 0 |
| | 01/2024 | | 149 | ZAR | 2,773 | 3 | 0 |
| | 03/2024 | CNH | 3,097 | \$ | 436 | 0 | (1) |
| | 03/2024 | JPY | 2,541,170 | | 17,639 | 0 | (577) |
| | 03/2024 | SGD | 254 | | 193 | 0 | 0 |
| | 03/2024 | THB | 14,892 | | 431 | 0 | (8) |
| | 03/2024 | \$ | 100 | IDR | 1,553,837 | 1 | 0 |
| | 03/2024 | | 1 | THB | 18 | 0 | 0 |
| | 04/2024 | JPY | 940,023 | \$ | 7,689 | 931 | 0 |
| | 05/2024 | | 420,000 | | 3,397 | 364 | 0 |
| BSH | 06/2024 | KRW | 7,303,433 | | 5,596 | 0 | (98) |
| | 01/2024 | \$ | 1,254 | BRL | 6,200 | 23 | 0 |
| CBK | 07/2024 | BRL | 6,600 | \$ | 1,309 | 0 | (26) |
| | 01/2024 | AUD | 1,534 | | 1,036 | 0 | (9) |
| | 01/2024 | CAD | 633 | | 474 | 0 | (3) |
| | 01/2024 | CHF | 3,460 | | 3,987 | 0 | (129) |
| | 01/2024 | DKK | 4,685 | | 685 | 0 | (9) |
| | 01/2024 | GBP | 740 | | 937 | 0 | (6) |
| | 01/2024 | HUF | 8,055 | | 23 | 0 | 0 |
| | 01/2024 | IDR | 2,314,281 | | 150 | 0 | 0 |
| | 01/2024 | JPY | 775,400 | | 5,492 | 0 | (11) |
| | 01/2024 | \$ | 1,015 | AUD | 1,510 | 14 | 0 |
| | 01/2024 | | 1,589 | BRL | 7,736 | 4 | 0 |
| | 01/2024 | | 2,328 | GBP | 1,839 | 16 | 0 |
| | 01/2024 | | 3,724 | MXN | 65,372 | 108 | 0 |
| | 01/2024 | | 129 | NOK | 1,375 | 7 | 0 |
| | 01/2024 | | 230 | PLN | 922 | 5 | 0 |
| | 02/2024 | | 5,675 | BRL | 29,107 | 308 | 0 |
| | 03/2024 | CNH | 48,582 | \$ | 6,852 | 3 | (8) |
| | 03/2024 | ILS | 3,154 | | 866 | 0 | (7) |
| | 03/2024 | PEN | 2,774 | | 737 | 0 | (11) |
| | 03/2024 | \$ | 1,300 | BRL | 6,439 | 18 | 0 |
| | 03/2024 | | 150 | IDR | 2,314,875 | 0 | 0 |
| | 04/2024 | BRL | 7,814 | \$ | 1,589 | 0 | (7) |
| DUB | 06/2024 | KRW | 1,981,559 | | 1,537 | 0 | (7) |
| | 01/2024 | | 129,970 | | 100 | 0 | 0 |
| | 01/2024 | \$ | 113 | CNY | 796 | 0 | 0 |
| | 03/2024 | | 2,513 | CNH | 18,108 | 43 | 0 |
| | 03/2024 | | 867 | SGD | 1,148 | 6 | 0 |
| FAR | 06/2024 | KRW | 7,895,647 | \$ | 6,066 | 0 | (89) |
| GLM | 06/2024 | | 439,691 | | 342 | 0 | (1) |
| | 01/2024 | AUD | 1,239 | | 831 | 0 | (14) |
| | 01/2024 | BRL | 14,189 | | 2,814 | 0 | (107) |
| | 01/2024 | CAD | 995 | | 751 | 0 | 0 |
| | 01/2024 | DKK | 85,348 | | 12,590 | 0 | (53) |
| | 01/2024 | JPY | 3,579,300 | | 25,428 | 0 | (25) |
| | 01/2024 | \$ | 660 | BRL | 3,200 | 0 | (1) |
| | 01/2024 | | 20,229 | CAD | 27,491 | 520 | 0 |

Schedule of Investments PIMCO International Bond Fund (Unhedged) (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | |
|-----|---------|-----|------------|-----|-------------|-------|---------|
| | 01/2024 | | 8,292 | CHF | 7,267 | 352 | 0 |
| | 01/2024 | | 10,926 | MXN | 191,662 | 310 | 0 |
| | 01/2024 | | 2,285 | PLN | 9,150 | 40 | 0 |
| | 02/2024 | BRL | 49 | \$ | 10 | 0 | 0 |
| | 03/2024 | CNH | 74,532 | | 10,362 | 0 | (158) |
| | 03/2024 | IDR | 838,203 | | 54 | 0 | 0 |
| | 03/2024 | \$ | 1,632 | CNH | 11,774 | 30 | 0 |
| | 03/2024 | | 1,071 | IDR | 16,438,668 | 0 | (3) |
| | 03/2024 | | 605 | TWD | 18,750 | 15 | 0 |
| JPM | 07/2024 | BRL | 3,400 | \$ | 686 | 0 | (1) |
| | 01/2024 | | 4,922 | | 1,020 | 6 | 0 |
| | 01/2024 | HUF | 574,747 | | 1,626 | 0 | (29) |
| | 01/2024 | \$ | 308 | BRL | 1,500 | 0 | 0 |
| | 01/2024 | | 150 | IDR | 2,308,050 | 0 | 0 |
| | 01/2024 | | 150 | KRW | 194,424 | 0 | 0 |
| | 01/2024 | | 511 | MXN | 8,778 | 4 | 0 |
| | 02/2024 | CNY | 110,499 | \$ | 15,386 | 0 | (225) |
| | 02/2024 | \$ | 828 | BRL | 4,060 | 7 | 0 |
| | 02/2024 | | 11,565 | INR | 966,162 | 18 | 0 |
| | 03/2024 | IDR | 12,058,517 | \$ | 778 | 0 | (5) |
| | 03/2024 | TWD | 100,641 | | 3,237 | 0 | (97) |
| | 03/2024 | \$ | 1,053 | CNH | 7,464 | 2 | (1) |
| | 03/2024 | | 55 | INR | 4,636 | 0 | 0 |
| | 03/2024 | | 1,501 | TWD | 46,530 | 37 | 0 |
| | 04/2024 | | 1,020 | BRL | 4,972 | 0 | (5) |
| | 06/2024 | KRW | 8,367,469 | \$ | 6,446 | 0 | (77) |
| | 07/2024 | BRL | 1,500 | | 302 | 0 | (1) |
| MBC | 10/2024 | JPY | 800,000 | | 6,444 | 544 | 0 |
| | 01/2024 | AUD | 1,464 | | 970 | 0 | (28) |
| | 01/2024 | EUR | 6,981 | | 7,665 | 0 | (43) |
| | 01/2024 | HUF | 5,843 | | 16 | 0 | (1) |
| | 01/2024 | JPY | 500,300 | | 3,510 | 0 | (40) |
| | 01/2024 | \$ | 1,353 | AUD | 2,041 | 38 | 0 |
| | 01/2024 | | 1,765 | DKK | 12,195 | 42 | 0 |
| | 01/2024 | | 2,168 | EUR | 1,986 | 25 | 0 |
| | 01/2024 | | 269 | HUF | 98,630 | 15 | 0 |
| | 03/2024 | CNH | 3,102 | \$ | 429 | 0 | (9) |
| | 03/2024 | IDR | 1,564,131 | | 101 | 0 | 0 |
| | 03/2024 | JPY | 2,180,021 | | 16,353 | 859 | (129) |
| MYI | 10/2024 | | 760,000 | | 6,094 | 490 | 0 |
| | 01/2024 | DKK | 3,515 | | 520 | 0 | (1) |
| | 01/2024 | HUF | 20,759 | | 59 | 0 | (1) |
| | 01/2024 | MYR | 4,358 | | 934 | 0 | (17) |
| | 01/2024 | \$ | 7,924 | CNY | 56,931 | 112 | 0 |
| | 01/2024 | | 227,024 | EUR | 206,550 | 1,050 | 0 |
| | 01/2024 | | 24,112 | JPY | 3,554,862 | 1,115 | 0 |
| | 02/2024 | | 25,411 | CNY | 181,066 | 170 | 0 |
| | 03/2024 | JPY | 3,530,000 | \$ | 24,263 | 0 | (1,032) |
| | 03/2024 | \$ | 3,686 | CNH | 26,581 | 66 | 0 |
| | 03/2024 | | 9,573 | IDR | 147,462,165 | 10 | (6) |
| NGF | 06/2024 | KRW | 2,540,081 | \$ | 1,953 | 0 | (27) |
| RBC | 03/2024 | TWD | 68,655 | | 2,184 | 0 | (90) |
| | 01/2024 | MXN | 5,124 | | 299 | 0 | (2) |
| | 04/2024 | \$ | 16 | MXN | 279 | 0 | 0 |
| RYL | 01/2024 | AUD | 1,239 | \$ | 833 | 0 | (12) |
| | 01/2024 | \$ | 979 | CAD | 1,310 | 9 | 0 |
| | 03/2024 | IDR | 2,697,401 | \$ | 169 | 0 | (6) |
| SCX | 03/2024 | \$ | 9,417 | CNH | 66,729 | 2 | 0 |
| | 01/2024 | MYR | 20,006 | \$ | 4,283 | 0 | (84) |
| | 01/2024 | \$ | 7,815 | CNY | 56,149 | 112 | 0 |
| | 01/2024 | | 5,902 | SEK | 61,299 | 177 | 0 |
| | 02/2024 | CNY | 55,875 | \$ | 7,787 | 0 | (107) |
| | 02/2024 | \$ | 43 | CNY | 306 | 0 | 0 |
| | 03/2024 | IDR | 1,577,776 | \$ | 100 | 0 | (2) |
| | 03/2024 | TWD | 120,944 | | 3,886 | 0 | (120) |
| | 03/2024 | \$ | 3,498 | CNH | 25,325 | 76 | 0 |
| | 03/2024 | | 798 | IDR | 12,281,308 | 3 | (3) |
| | 03/2024 | | 121 | INR | 10,092 | 0 | 0 |
| | 03/2024 | | 1,211 | THB | 41,850 | 24 | 0 |
| | 03/2024 | | 1,980 | TWD | 61,599 | 60 | 0 |
| SOG | 06/2024 | KRW | 3,766,360 | \$ | 2,902 | 0 | (35) |
| | 02/2024 | \$ | 1,011 | RON | 4,635 | 17 | 0 |
| SSB | 03/2024 | | 638 | CNH | 4,635 | 16 | 0 |
| TOR | 01/2024 | | 1,197 | CLP | 1,058,359 | 3 | 0 |
| | 01/2024 | | 39,854 | JPY | 5,846,004 | 1,634 | 0 |
| | 03/2024 | IDR | 2,346,133 | \$ | 149 | 0 | (3) |
| | 03/2024 | \$ | 1,696 | CNH | 12,248 | 32 | 0 |
| UAG | 01/2024 | CAD | 9,294 | \$ | 6,851 | 0 | (163) |
| | 01/2024 | MXN | 16,883 | | 954 | 0 | (36) |
| | 01/2024 | \$ | 1,094 | AUD | 1,650 | 30 | 0 |
| | 01/2024 | | 35,697 | EUR | 32,453 | 138 | 0 |
| | 01/2024 | | 16,412 | GBP | 12,968 | 119 | 0 |
| | 01/2024 | | 2,964 | NOK | 31,624 | 149 | 0 |
| | 01/2024 | | 754 | ZAR | 14,390 | 32 | 0 |
| | 03/2024 | | 2,534 | CZK | 56,403 | 0 | (17) |

Schedule of Investments PIMCO International Bond Fund (Unhedged) (Cont.)

December 31, 2023
(Unaudited)

Total Forward Foreign Currency Contracts \$ 15,163 \$ (5,408)

PURCHASED OPTIONS:

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Cost | Market Value |
|--------------|--------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|--------|--------------|
| BOA | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.750% | 07/15/2024 | 19,200 | \$ 38 | \$ 13 |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.180 | 01/11/2024 | 5,500 | 157 | 588 |
| BRC | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.500 | 03/26/2024 | 22,000 | 30 | 1 |
| DUB | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.750 | 07/10/2024 | 13,800 | 38 | 10 |
| FAR | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.500 | 03/26/2024 | 24,500 | 37 | 1 |
| GLM | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.500 | 03/26/2024 | 24,400 | 38 | 1 |
| JPM | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.500 | 03/26/2024 | 28,300 | 36 | 1 |
| MYC | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.500 | 03/26/2024 | 26,500 | 36 | 1 |
| NGF | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.750 | 06/20/2024 | 72,900 | 178 | 50 |
| | | | | | | | \$ 588 | \$ 666 |

OPTIONS ON SECURITIES

| Counterparty | Description | Strike Price | Expiration Date | Notional Amount ⁽¹⁾ | Cost | Market Value |
|--------------------------------|---|--------------|-----------------|--------------------------------|---------------|-----------------|
| BPS | Put - OTC Euro-OAT France Government Bond 0.750% due 05/01/2052 | EUR 97.000 | 05/23/2025 | 2,400 | \$ 182 | \$ 985 |
| Total Purchased Options | | | | | \$ 770 | \$ 1,651 |

WRITTEN OPTIONS:

FOREIGN CURRENCY OPTIONS

| Counterparty | Description | Strike Price | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|--------------|--------------------------|--------------|-----------------|--------------------------------|---------------------|--------------|
| GLM | Put - OTC USD versus TWD | TWD 31.000 | 03/04/2024 | 1,132 | \$ (16) | \$ (33) |
| JPM | Put - OTC USD versus TWD | 31.000 | 03/01/2024 | 3,002 | (40) | (85) |
| | | | | | \$ (56) | \$ (118) |

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|--------------|---------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|---------------------|--------------|
| BOA | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.310% | 01/11/2024 | 49,000 | \$ (158) | \$ (1,136) |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 5.250 | 07/15/2024 | 19,200 | (19) | (5) |
| BPS | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.545 | 01/16/2024 | 550 | (2) | (7) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.995 | 01/16/2024 | 550 | (2) | 0 |
| | Put - OTC 25-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 0.451 | 05/23/2025 | 2,400 | (182) | (910) |
| CBK | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.590 | 01/05/2024 | 700 | (3) | (8) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.960 | 01/05/2024 | 700 | (3) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.310 | 01/18/2024 | 600 | (2) | (2) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.700 | 01/18/2024 | 600 | (2) | (2) |
| DUB | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 5.250 | 07/10/2024 | 13,800 | (21) | (3) |
| FAR | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.688 | 04/02/2024 | 1,400 | (11) | 0 |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.688 | 04/02/2024 | 1,400 | (11) | (22) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.489 | 01/08/2024 | 750 | (3) | (5) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.989 | 01/08/2024 | 750 | (3) | 0 |

Schedule of Investments PIMCO International Bond Fund (Unhedged) (Cont.)

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| | | | | | | | | |
|------------------------------|---------------------------------------|---------------------|---------|-------|------------|--------|-----------------|-------------------|
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.550 | 01/16/2024 | 350 | (1) | (5) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.000 | 01/16/2024 | 350 | (2) | 0 |
| GLM | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.697 | 04/02/2024 | 4,200 | (33) | (1) |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.697 | 04/02/2024 | 4,200 | (33) | (67) |
| | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.721 | 04/08/2024 | 1,500 | (11) | (1) |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.721 | 04/08/2024 | 1,500 | (11) | (23) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.648 | 01/04/2024 | 350 | (2) | (6) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.560 | 01/05/2024 | 600 | (3) | (6) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.594 | 01/05/2024 | 600 | (3) | (8) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.010 | 01/05/2024 | 600 | (3) | 0 |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.044 | 01/05/2024 | 600 | (3) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.300 | 01/16/2024 | 1,200 | (5) | (4) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.750 | 01/16/2024 | 1,200 | (5) | (2) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.285 | 01/19/2024 | 1,000 | (4) | (4) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.735 | 01/19/2024 | 1,000 | (4) | (2) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.215 | 01/22/2024 | 1,000 | (4) | (3) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.665 | 01/22/2024 | 1,000 | (4) | (3) |
| JPM | Call - OTC 1-Year Interest Rate Swap | 6-Month GBP-LIBOR | Receive | 0.820 | 12/16/2024 | 12,500 | (88) | (15) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.205 | 01/22/2024 | 1,000 | (4) | (3) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.655 | 01/22/2024 | 1,000 | (4) | (3) |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.650 | 01/04/2024 | 1,000 | (4) | (16) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 3.030 | 01/04/2024 | 1,000 | (4) | 0 |
| MYC | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.670 | 01/04/2024 | 350 | (2) | (6) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.120 | 01/04/2024 | 350 | (2) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.455 | 01/08/2024 | 650 | (3) | (4) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.955 | 01/08/2024 | 650 | (3) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.600 | 01/12/2024 | 600 | (3) | (9) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.050 | 01/12/2024 | 600 | (3) | 0 |
| NGF | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.785 | 04/08/2024 | 2,300 | (18) | (1) |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.785 | 04/08/2024 | 2,300 | (18) | (34) |
| | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.835 | 04/08/2024 | 2,200 | (17) | (1) |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.835 | 04/08/2024 | 2,200 | (17) | (32) |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 5.250 | 06/20/2024 | 72,900 | (91) | (15) |
| | | | | | | | \$ (834) | \$ (2,374) |
| Total Written Options | | | | | | | \$ (890) | \$ (2,492) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON SOVEREIGN ISSUES - BUY PROTECTION⁽²⁾

| | | | | | | | | | | Swap Agreements, at Value ⁽⁶⁾ | |
|--------------|---|------------------|-------------------|---------------|---|--------------------------------|--------------------------|--------------------------------------|-------|--|--|
| Counterparty | Reference Entity | Fixed Rate (Pay) | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽⁴⁾ | Notional Amount ⁽⁵⁾ | Premiums Paid/(Received) | Unrealized Appreciation/Depreciation | Asset | Liability | |
| GST | South Korea Government International Bond | (1.000)% | Quarterly | 12/20/2028 | 0.268% | \$ 2,000 | \$ (59) | \$ (8) | \$ 0 | \$ (67) | |
| MYC | South Korea Government International Bond | (1.000) | Quarterly | 12/20/2028 | 0.268 | 2,100 | (60) | (11) | 0 | (71) | |
| | | | | | | | \$ (119) | \$ (19) | \$ 0 | \$ (138) | |

Schedule of Investments PIMCO International Bond Fund (Unhedged) (Cont.)

December 31, 2023
(Unaudited)

CREDIT DEFAULT SWAPS ON SOVEREIGN ISSUES - SELL PROTECTION⁽³⁾

| | | | | | | | | | | <u>Swap Agreements, at Value⁽⁶⁾</u> | |
|--------------|-------------------------------------|--------------------|-------------------|---------------|---|--------------------------------|--------------------------|--|-------|--|--|
| Counterparty | Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽⁴⁾ | Notional Amount ⁽⁵⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Asset | Liability | |
| BRC | Italy Government International Bond | 1.000% | Quarterly | 06/20/2025 | 0.229% | \$ 1,900 | \$ (46) | \$ 67 | \$ 21 | \$ 0 | |
| CBK | Italy Government International Bond | 1.000 | Quarterly | 06/20/2025 | 0.229 | 1,300 | (32) | 47 | 15 | 0 | |
| | | | | | | | \$ (78) | \$ 114 | \$ 36 | \$ 0 | |

CROSS-CURRENCY SWAPS

| | | | | | | | | | | <u>Swap Agreements, at Value</u> | |
|--------------|--|---|-------------------|------------------------------|--------------------------------------|---------------------------------------|--------------------------|--|-----------|----------------------------------|--|
| Counterparty | Receive | Pay | Payment Frequency | Maturity Date ⁽⁷⁾ | Notional Amount of Currency Received | Notional Amount of Currency Delivered | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Asset | Liability | |
| AZD | Floating rate equal to 3-Month AUD-LIBOR plus 0.290% based on 3-Month USD-LIBOR the notional amount of currency received | Floating rate equal to 3-Month AUD-LIBOR plus 0.290% based on 3-Month USD-LIBOR the notional amount of currency delivered | Maturity | 01/04/2031 | AUD 14,200 | \$ 10,698 | \$ 68 | \$ 27 | \$ 10,859 | \$ (10,818) | |
| CBK | Floating rate equal to 3-Month AUD-LIBOR plus 0.420% based on 3-Month USD-LIBOR the notional amount of currency received | Floating rate equal to 3-Month AUD-LIBOR plus 0.420% based on 3-Month USD-LIBOR the notional amount of currency delivered | Maturity | 07/31/2029 | 10,400 | 7,176 | 2 | 32 | 34 | 0 | |
| GLM | Floating rate equal to 3-Month AUD-LIBOR plus 0.423% based on 3-Month USD-LIBOR the notional amount of currency received | Floating rate equal to 3-Month AUD-LIBOR plus 0.423% based on 3-Month USD-LIBOR the notional amount of currency delivered | Maturity | 08/01/2029 | 10,600 | 7,314 | (40) | 34 | 0 | (6) | |
| | | | | | | | \$ 30 | \$ 39 | \$ 10,893 | \$ (10,824) | |

INTEREST RATE SWAPS

| | | | | | | | | | | <u>Swap Agreements, at Value</u> | |
|--------------|-------------|--------------------|---------------------|------------|-------------------|---------------|-----------------|--------------------------|--|----------------------------------|-----------|
| Counterparty | Pay/Receive | Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Asset | Liability |
| BOA | Receive | 3-Month MYR-KLIBOR | 3.500% | Quarterly | 09/20/2028 | MYR 4,360 | \$ 23 | \$ (20) | \$ 3 | \$ 0 | |
| GST | Receive | 3-Month MYR-KLIBOR | 3.600 | Quarterly | 09/20/2028 | 43,780 | (5) | (8) | 0 | (13) | |
| | Receive | 3-Month MYR-KLIBOR | 3.500 | Quarterly | 09/20/2028 | 52,670 | 194 | (159) | 35 | 0 | |
| | Receive | 3-Month MYR-KLIBOR | 3.750 | Quarterly | 09/20/2033 | 20,930 | 133 | (99) | 34 | 0 | |
| | | | | | | | \$ 345 | \$ (286) | \$ 72 | \$ (13) | |

TOTAL RETURN SWAPS ON INTEREST RATE INDICES

| | | | | | | | | | | <u>Swap Agreements, at Value</u> | |
|------------------------------|----------------------------|---|------------|--|-------------------|---------------|-----------------|--------------------------|--|----------------------------------|------------|
| Counterparty | Pay/Receive ⁽⁸⁾ | Underlying Reference | # of Units | Financing Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Asset | Liability |
| BPS | Receive | iBoxx USD Liquid Investment Grade Index | N/A | 1.113% (1-Month USD-LIBOR plus a specified spread) | Maturity | 03/20/2024 | \$ 21,600 | \$ 261 | \$ (1,624) | \$ 0 | \$ (1,363) |
| JPM | Receive | iBoxx USD Liquid Investment Grade Index | N/A | 1.113% (1-Month USD-LIBOR plus a specified spread) | Maturity | 03/20/2024 | 8,400 | 105 | (687) | 0 | (582) |
| MYC | Receive | iBoxx USD Liquid Investment Grade Index | N/A | 1.113% (1-Month USD-LIBOR plus a specified spread) | Maturity | 03/20/2024 | 2,700 | 33 | (168) | 0 | (135) |
| | | | | | | | \$ 399 | \$ (2,479) | \$ 0 | \$ (2,080) | |
| Total Swap Agreements | | | | | | | \$ 577 | \$ (2,631) | \$ 11,001 | \$ (13,055) | |

(m) Securities with an aggregate market value of \$1,567 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of December 31, 2023.

(1) Notional Amount represents the number of contracts.

(2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

Schedule of Investments PIMCO International Bond Fund (Unhedged) (Cont.)

December 31, 2023
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- (3) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (4) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (5) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (6) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (7) At the maturity date, the notional amount of the currency received will be exchanged back for the notional amount of the currency delivered.
- (8) Receive represents that the Fund receives payments for any positive net return on the underlying reference. The Fund makes payments for any negative net return on such underlying reference. Pay represents that the Fund receives payments for any negative net return on the underlying reference. The Fund makes payments for any positive net return on such underlying reference.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|--------------------------|---------|---------|---------|-----------------------------|
| | | | | |

Schedule of Investments PIMCO International Bond Fund (Unhedged) (Cont.)

December 31, 2023
(Unaudited)

Investments in Securities, at Value

| | | | | | | | | |
|---------------------------------------|----|---|----|--------|----|-------|----|--------|
| Argentina | | | | | | | | |
| Sovereign Issues | \$ | 0 | \$ | 277 | \$ | 0 | \$ | 277 |
| Australia | | | | | | | | |
| Non-Agency Mortgage-Backed Securities | | 0 | | 233 | | 0 | | 233 |
| Sovereign Issues | | 0 | | 16,027 | | 0 | | 16,027 |
| Brazil | | | | | | | | |
| Sovereign Issues | | 0 | | 2,479 | | 0 | | 2,479 |
| Canada | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 3,067 | | 0 | | 3,067 |
| Non-Agency Mortgage-Backed Securities | | 0 | | 2,249 | | 0 | | 2,249 |
| Sovereign Issues | | 0 | | 7,473 | | 0 | | 7,473 |
| Cayman Islands | | | | | | | | |
| Asset-Backed Securities | | 0 | | 52,425 | | 0 | | 52,425 |
| Corporate Bonds & Notes | | 0 | | 3,095 | | 0 | | 3,095 |
| Sovereign Issues | | 0 | | 832 | | 0 | | 832 |
| China | | | | | | | | |
| Sovereign Issues | | 0 | | 42,831 | | 0 | | 42,831 |
| Denmark | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 24,874 | | 0 | | 24,874 |
| France | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 7,262 | | 0 | | 7,262 |
| Sovereign Issues | | 0 | | 23,210 | | 0 | | 23,210 |
| Germany | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 11,113 | | 0 | | 11,113 |
| Hungary | | | | | | | | |
| Sovereign Issues | | 0 | | 1,497 | | 0 | | 1,497 |
| Ireland | | | | | | | | |
| Asset-Backed Securities | | 0 | | 15,232 | | 0 | | 15,232 |
| Corporate Bonds & Notes | | 0 | | 1,449 | | 0 | | 1,449 |
| Non-Agency Mortgage-Backed Securities | | 0 | | 2,585 | | 0 | | 2,585 |
| Israel | | | | | | | | |
| Sovereign Issues | | 0 | | 3,117 | | 0 | | 3,117 |
| Italy | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 4,019 | | 0 | | 4,019 |
| Sovereign Issues | | 0 | | 1,399 | | 0 | | 1,399 |
| Japan | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 917 | | 0 | | 917 |
| Sovereign Issues | | 0 | | 72,906 | | 0 | | 72,906 |
| Malaysia | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 1,325 | | 0 | | 1,325 |
| Sovereign Issues | | 0 | | 10,391 | | 0 | | 10,391 |
| Mexico | | | | | | | | |
| Sovereign Issues | | 0 | | 522 | | 0 | | 522 |
| New Zealand | | | | | | | | |
| Sovereign Issues | | 0 | | 889 | | 0 | | 889 |
| Norway | | | | | | | | |
| Sovereign Issues | | 0 | | 1,398 | | 0 | | 1,398 |
| Peru | | | | | | | | |
| Sovereign Issues | | 0 | | 2,234 | | 0 | | 2,234 |
| Poland | | | | | | | | |
| Sovereign Issues | | 0 | | 3,567 | | 0 | | 3,567 |
| Qatar | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 512 | | 0 | | 512 |
| Romania | | | | | | | | |
| Sovereign Issues | | 0 | | 9,192 | | 0 | | 9,192 |
| Saudi Arabia | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 689 | | 0 | | 689 |
| Sovereign Issues | | 0 | | 5,799 | | 0 | | 5,799 |
| Serbia | | | | | | | | |
| Sovereign Issues | | 0 | | 1,721 | | 0 | | 1,721 |
| Singapore | | | | | | | | |
| Sovereign Issues | | 0 | | 2,081 | | 0 | | 2,081 |
| South Korea | | | | | | | | |
| Sovereign Issues | | 0 | | 43,803 | | 0 | | 43,803 |
| Spain | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 1,601 | | 0 | | 1,601 |
| Sovereign Issues | | 0 | | 12,150 | | 0 | | 12,150 |
| Supranational | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 1,166 | | 0 | | 1,166 |
| Switzerland | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 9,549 | | 0 | | 9,549 |
| Thailand | | | | | | | | |
| Sovereign Issues | | 0 | | 4,053 | | 0 | | 4,053 |
| United Arab Emirates | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 637 | | 0 | | 637 |
| United Kingdom | | | | | | | | |
| Corporate Bonds & Notes | | 0 | | 21,297 | | 0 | | 21,297 |
| Non-Agency Mortgage-Backed Securities | | 0 | | 23,838 | | 0 | | 23,838 |
| Sovereign Issues | | 0 | | 13,090 | | 0 | | 13,090 |
| United States | | | | | | | | |
| Asset-Backed Securities | | 0 | | 19,594 | | 23 | | 19,617 |
| Corporate Bonds & Notes | | 0 | | 37,798 | | 0 | | 37,798 |
| Loan Participations and Assignments | | 0 | | 2,329 | | 0 | | 2,329 |
| Municipal Bonds & Notes | | 0 | | 1,213 | | 0 | | 1,213 |
| Non-Agency Mortgage-Backed Securities | | 0 | | 96,507 | | 1,142 | | 97,649 |

Schedule of Investments PIMCO International Bond Fund (Unhedged) (Cont.)

December 31, 2023
(Unaudited)

| | | | | |
|---|------------|--------------|----------|--------------|
| U.S. Government Agencies | 0 | 372,249 | 0 | 372,249 |
| U.S. Treasury Obligations | 0 | 53,940 | 0 | 53,940 |
| Short-Term Instruments | | | | |
| Repurchase Agreements | 0 | 1,648 | 0 | 1,648 |
| Short-Term Notes | 0 | 19 | 0 | 19 |
| Hungary Treasury Bills | 0 | 5,093 | 0 | 5,093 |
| Japan Treasury Bills | 0 | 99,314 | 0 | 99,314 |
| | \$ 0 | \$ 1,161,776 | \$ 1,165 | \$ 1,162,941 |
| Investments in Affiliates, at Value | | | | |
| Short-Term Instruments | | | | |
| Central Funds Used for Cash Management Purposes | \$ 18,763 | \$ 0 | \$ 0 | \$ 18,763 |
| Total Investments | \$ 18,763 | \$ 1,161,776 | \$ 1,165 | \$ 1,181,704 |
| Short Sales, at Value - Liabilities | | | | |
| U.S. Government Agencies | \$ 0 | \$ (154,138) | \$ 0 | \$ (154,138) |
| Financial Derivative Instruments - Assets | | | | |
| Exchange-traded or centrally cleared | 1,130 | 1,965 | 0 | 3,095 |
| Over the counter | 0 | 27,815 | 0 | 27,815 |
| | \$ 1,130 | \$ 29,780 | \$ 0 | \$ 30,910 |
| Financial Derivative Instruments - Liabilities | | | | |
| Exchange-traded or centrally cleared | (1,069) | (3,240) | 0 | (4,309) |
| Over the counter | 0 | (20,955) | 0 | (20,955) |
| | \$ (1,069) | \$ (24,195) | \$ 0 | \$ (25,264) |
| Total Financial Derivative Instruments | \$ 61 | \$ 5,585 | \$ 0 | \$ 5,646 |
| Totals | \$ 18,824 | \$ 1,013,223 | \$ 1,165 | \$ 1,033,212 |

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Schedule of Investments PIMCO Investment Grade Credit Bond Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|--|-----|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 118.5% [⌘] | | | |
| LOAN PARTICIPATIONS AND ASSIGNMENTS 1.0% | | | |
| Alice France SA | | | |
| 9.465% (EUR003M + 5.500%) due 08/15/2028 ~ | EUR | 954 | \$ 949 |
| Asurion Corp. | | | |
| TBD% due 08/19/2028 | \$ | 499 | 498 |
| Avolon TLB Borrower (U.S.) LLC | | | |
| TBD% due 06/22/2028 | | 12,691 | 12,734 |
| Carnival Corp. | | | |
| 8.357% due 08/08/2027 | | 7,264 | 7,291 |
| Castlelake LP | | | |
| 2.950% (LIBOR03M + 2.950%) due 05/13/2031 «~ | | 24,160 | 21,744 |
| Catalent Pharma Solutions, Inc. | | | |
| 8.356% due 02/22/2028 | | 1,600 | 1,604 |
| Charter Communications Operating LLC | | | |
| 7.133% due 02/01/2027 | | 7,737 | 7,747 |
| 7.360% due 12/07/2030 | | 14,000 | 13,976 |
| Citadel Securities LP | | | |
| 7.714% due 07/29/2030 | | 2,800 | 2,810 |
| Delos Aircraft Designated Activity Co. | | | |
| 7.348% due 10/31/2027 | | 17,400 | 17,491 |
| Diamond Sports Group LLC | | | |
| TBD% - 15.420% due 05/25/2026 | | 3,036 | 2,300 |
| Encina Private Credit LLC | | | |
| TBD% - 9.241% due 11/30/2025 «μ | | 12,034 | 11,783 |
| Forward Air Corp. | | | |
| 9.856% due 12/19/2030 | | 5,000 | 4,754 |
| Oi SA | | | |
| TBD% - 14.000% due 09/07/2024 μ | | 960 | 960 |
| Setanta Aircraft Leasing DAC | | | |
| 7.610% due 11/05/2028 | | 10,000 | 10,043 |
| SkyMiles IP Ltd. | | | |
| 9.166% due 10/20/2027 | | 2,080 | 2,133 |
| Westmoreland Mining Holdings LLC | | | |
| 8.000% due 03/15/2029 | | 1,853 | 1,371 |
| Total Loan Participations and Assignments (Cost \$123,313) | | | <u>120,188</u> |
| CORPORATE BONDS & NOTES 70.4% | | | |
| BANKING & FINANCE 32.1% | | | |
| AerCap Ireland Capital DAC | | | |
| 1.650% due 10/29/2024 | | 11,300 | 10,912 |
| 2.875% due 08/14/2024 | | 9,900 | 9,715 |
| 3.650% due 07/21/2027 | | 2,770 | 2,634 |
| 3.875% due 01/23/2028 | | 1,425 | 1,359 |
| 4.450% due 04/03/2026 | | 2,320 | 2,280 |
| Agree LP | | | |
| 4.800% due 10/01/2032 | | 500 | 473 |
| AIA Group Ltd. | | | |
| 3.200% due 09/16/2040 | | 800 | 608 |
| AIB Group PLC | | | |
| 4.263% due 04/10/2025 • | | 5,900 | 5,870 |
| Aircastle Ltd. | | | |
| 2.850% due 01/26/2028 | | 4,000 | 3,572 |
| 4.250% due 06/15/2026 | | 4,400 | 4,254 |
| Alexandria Real Estate Equities, Inc. | | | |
| 3.000% due 05/18/2051 | | 3,000 | 1,980 |
| 3.450% due 04/30/2025 | | 4,600 | 4,500 |
| 3.550% due 03/15/2052 | | 2,700 | 1,976 |
| Alfa Bank AO Via Alfa Bond Issuance PLC | | | |
| 5.950% due 04/15/2030 ^«(d)(j) | | 3,100 | 186 |
| Ally Financial, Inc. | | | |
| 4.625% due 03/30/2025 | | 3,600 | 3,555 |
| 4.750% due 06/09/2027 | | 5,200 | 5,022 |
| 5.800% due 05/01/2025 | | 1,500 | 1,503 |
| 6.700% due 02/14/2033 | | 1,000 | 1,002 |
| 6.848% due 01/03/2030 | | 7,500 | 7,711 |
| 6.992% due 06/13/2029 | | 5,700 | 5,892 |
| 8.000% due 11/01/2031 | | 14,400 | 15,792 |
| American Assets Trust LP | | | |
| 3.375% due 02/01/2031 | | 17,000 | 13,876 |
| American Homes 4 Rent LP | | | |
| 2.375% due 07/15/2031 | | 2,000 | 1,651 |

Schedule of Investments PIMCO Investment Grade Credit Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|--------|--------|
| 3.375% due 07/15/2051 | | 500 | 344 |
| 3.625% due 04/15/2032 | | 1,600 | 1,434 |
| 4.250% due 02/15/2028 | | 13,667 | 13,280 |
| American International Group, Inc. | | | |
| 4.250% due 03/15/2029 | | 250 | 241 |
| American Tower Corp. | | | |
| 1.875% due 10/15/2030 | | 8,700 | 7,138 |
| 2.100% due 06/15/2030 | | 4,100 | 3,442 |
| 2.300% due 09/15/2031 | | 2,600 | 2,151 |
| 2.750% due 01/15/2027 | | 23,000 | 21,576 |
| 2.950% due 01/15/2025 | | 26,500 | 25,872 |
| 2.950% due 01/15/2051 | | 34,500 | 23,035 |
| 3.375% due 10/15/2026 | | 1,600 | 1,534 |
| 3.650% due 03/15/2027 | | 5,000 | 4,812 |
| 3.700% due 10/15/2049 | | 4,200 | 3,188 |
| 3.800% due 08/15/2029 | | 11,030 | 10,483 |
| 3.950% due 03/15/2029 | | 5,470 | 5,226 |
| 4.000% due 06/01/2025 | | 12,700 | 12,485 |
| 4.400% due 02/15/2026 | | 7,481 | 7,391 |
| 5.650% due 03/15/2033 | | 6,700 | 6,967 |
| 5.800% due 11/15/2028 | | 9,717 | 10,104 |
| 5.900% due 11/15/2033 | | 20,000 | 21,191 |
| Antares Holdings LP | | | |
| 2.750% due 01/15/2027 | | 7,000 | 6,207 |
| 3.750% due 07/15/2027 | | 6,250 | 5,636 |
| 3.950% due 07/15/2026 | | 13,950 | 12,985 |
| 7.950% due 08/11/2028 | | 4,200 | 4,352 |
| Ares Capital Corp. | | | |
| 2.875% due 06/15/2027 | | 14,100 | 12,894 |
| Ares Finance Co. LLC | | | |
| 3.250% due 06/15/2030 | | 13,900 | 12,298 |
| 4.125% due 06/30/2051 | | 4,900 | 4,177 |
| Ares Management Corp. | | | |
| 6.375% due 11/10/2028 | | 15,500 | 16,262 |
| Aroundtown SA | | | |
| 5.375% due 03/21/2029 | | 1,200 | 989 |
| Assured Guaranty U.S. Holdings, Inc. | | | |
| 3.150% due 06/15/2031 | | 7,150 | 6,342 |
| 3.600% due 09/15/2051 | | 4,800 | 3,447 |
| 6.125% due 09/15/2028 | | 8,000 | 8,407 |
| Athene Holding Ltd. | | | |
| 5.875% due 01/15/2034 | | 5,000 | 5,051 |
| AvalonBay Communities, Inc. | | | |
| 2.950% due 05/11/2026 | | 300 | 288 |
| Aviation Capital Group LLC | | | |
| 3.500% due 11/01/2027 | | 16,454 | 15,176 |
| 4.375% due 01/30/2024 | | 1,700 | 1,697 |
| 4.875% due 10/01/2025 | | 10,591 | 10,389 |
| 6.250% due 04/15/2028 | | 1,500 | 1,531 |
| Avolon Holdings Funding Ltd. | | | |
| 2.125% due 02/21/2026 | | 6,300 | 5,842 |
| 2.528% due 11/18/2027 | | 9,259 | 8,211 |
| 3.250% due 02/15/2027 | | 8,600 | 7,961 |
| 3.950% due 07/01/2024 | | 1,235 | 1,219 |
| 4.250% due 04/15/2026 | | 15,228 | 14,719 |
| AXIS Specialty Finance PLC | | | |
| 4.000% due 12/06/2027 | | 17,200 | 16,518 |
| Banca Monte dei Paschi di Siena SpA | | | |
| 2.625% due 04/28/2025 | EUR | 8,500 | 9,160 |
| 3.625% due 09/24/2024 | | 6,125 | 6,718 |
| Banco BTG Pactual SA | | | |
| 2.750% due 01/11/2026 | \$ | 5,900 | 5,575 |
| 4.500% due 01/10/2025 | | 7,800 | 7,669 |
| Banco de Credito del Peru SA | | | |
| 4.650% due 09/17/2024 | PEN | 9,000 | 2,363 |
| Banco General SA | | | |
| 4.125% due 08/07/2027 | \$ | 3,900 | 3,671 |
| 4.750% due 03/20/2024 | | 4,900 | 4,883 |
| Banco Inbursa SA Institucion De Banca Multiple Grupo Financiero Inbursa | | | |
| 4.375% due 04/11/2027 | | 6,750 | 6,530 |
| Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santander | | | |
| 5.375% due 04/17/2025 | | 8,800 | 8,791 |
| Banco Santander SA | | | |
| 6.527% due 11/07/2027 | | 9,400 | 9,726 |
| Bank of America Corp. | | | |
| 1.319% due 06/19/2026 | | 15,400 | 14,503 |
| 1.898% due 07/23/2031 | | 19,100 | 15,635 |
| 2.299% due 07/21/2032 | | 26,300 | 21,485 |
| 2.551% due 02/04/2028 | | 52,400 | 48,567 |
| 2.687% due 04/22/2032 | | 17,500 | 14,783 |
| 2.972% due 02/04/2033 | | 27,000 | 22,983 |
| 3.093% due 10/01/2025 | | 10,000 | 9,808 |
| 3.593% due 07/21/2028 | | 8,000 | 7,593 |
| 3.824% due 01/20/2028 | | 1,800 | 1,731 |
| 3.970% due 03/05/2029 | | 18,700 | 17,877 |
| 4.571% due 04/27/2033 | | 16,600 | 15,831 |

Schedule of Investments PIMCO Investment Grade Credit Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|--------|--------|
| 5.015% due 07/22/2033 • | | 6,500 | 6,433 |
| 5.288% due 04/25/2034 | | 12,800 | 12,836 |
| 5.819% due 09/15/2029 | | 7,600 | 7,850 |
| 8.050% due 06/15/2027 | | 12,000 | 12,917 |
| Bank of America NA | | | |
| 5.526% due 08/18/2026 | | 10,000 | 10,188 |
| 6.000% due 10/15/2036 | | 4,600 | 4,992 |
| Bank of Montreal | | | |
| 4.689% due 07/28/2029 | | 5,000 | 5,035 |
| Bank of Nova Scotia | | | |
| 8.335% (US0003M + 2.648%) due 04/12/2024 ~(i)(j) | | 368 | 333 |
| Bank One Michigan | | | |
| 8.250% due 11/01/2024 | | 150 | 153 |
| Barclays PLC | | | |
| 4.375% due 01/12/2026 | | 32,965 | 32,523 |
| 6.224% due 05/09/2034 | | 12,200 | 12,660 |
| 6.496% due 09/13/2027 | | 13,000 | 13,370 |
| 6.692% due 09/13/2034 | | 3,700 | 3,958 |
| 8.000% due 03/15/2029 ~(i)(j) | | 5,800 | 5,707 |
| BBVA Bancomer SA | | | |
| 1.875% due 09/18/2025 | | 1,000 | 944 |
| 4.375% due 04/10/2024 | | 3,100 | 3,083 |
| BGC Group, Inc. | | | |
| 4.375% due 12/15/2025 | | 10,000 | 9,604 |
| 8.000% due 05/25/2028 | | 5,000 | 5,225 |
| Blackstone Holdings Finance Co. LLC | | | |
| 1.500% due 04/10/2029 | EUR | 12,000 | 12,038 |
| 2.000% due 01/30/2032 | \$ | 5,600 | 4,409 |
| 2.800% due 09/30/2050 | | 5,300 | 3,303 |
| 4.450% due 07/15/2045 | | 2,300 | 1,961 |
| 5.000% due 06/15/2044 | | 3,900 | 3,598 |
| Blackstone Private Credit Fund | | | |
| 2.350% due 11/22/2024 | | 9,000 | 8,710 |
| 4.700% due 03/24/2025 | | 6,100 | 6,000 |
| Block Financial LLC | | | |
| 3.875% due 08/15/2030 | | 18,800 | 17,204 |
| Blue Owl Capital Corp. | | | |
| 2.875% due 06/11/2028 | | 5,800 | 5,097 |
| Blue Owl Finance LLC | | | |
| 4.125% due 10/07/2051 | | 5,900 | 3,937 |
| 4.375% due 02/15/2032 | | 11,700 | 10,220 |
| BNP Paribas SA | | | |
| 3.132% due 01/20/2033 • | | 4,400 | 3,743 |
| 4.400% due 08/14/2028 | | 4,900 | 4,778 |
| 7.000% due 08/16/2028 ~(i)(j) | | 1,000 | 984 |
| 8.500% due 08/14/2028 (i)(j) | | 9,800 | 10,287 |
| BPCE SA | | | |
| 6.612% due 10/19/2027 | | 13,000 | 13,389 |
| Brandywine Operating Partnership LP | | | |
| 3.950% due 11/15/2027 | | 4,375 | 3,913 |
| Brixmor Operating Partnership LP | | | |
| 3.850% due 02/01/2025 | | 5,475 | 5,361 |
| 3.900% due 03/15/2027 | | 300 | 286 |
| Broadstone Net Lease LLC | | | |
| 2.600% due 09/15/2031 | | 2,900 | 2,251 |
| Brookfield Capital Finance LLC | | | |
| 6.087% due 06/14/2033 | | 6,300 | 6,579 |
| Brookfield Finance, Inc. | | | |
| 3.500% due 03/30/2051 | | 6,400 | 4,688 |
| 3.900% due 01/25/2028 | | 12,700 | 12,243 |
| 4.000% due 04/01/2024 | | 427 | 425 |
| 4.850% due 03/29/2029 | | 6,725 | 6,691 |
| Brown & Brown, Inc. | | | |
| 4.200% due 09/15/2024 | | 1,000 | 990 |
| 4.950% due 03/17/2052 | | 400 | 356 |
| Camden Property Trust | | | |
| 3.500% due 09/15/2024 | | 800 | 788 |
| 4.100% due 10/15/2028 | | 25 | 24 |
| Cantor Fitzgerald LP | | | |
| 4.500% due 04/14/2027 | | 300 | 288 |
| 7.200% due 12/12/2028 | | 21,000 | 21,544 |
| Capital One Financial Corp. | | | |
| 6.312% due 06/08/2029 | | 11,500 | 11,803 |
| Carlyle Finance Subsidiary LLC | | | |
| 3.500% due 09/19/2029 | | 3,000 | 2,809 |
| Caterpillar Financial Services Corp. | | | |
| 1.450% due 05/15/2025 | | 405 | 387 |
| CBRE Services, Inc. | | | |
| 5.950% due 08/15/2034 | | 2,400 | 2,524 |
| Charles Schwab Corp. | | | |
| 6.196% due 11/17/2029 | | 4,200 | 4,407 |
| Chubb INA Holdings, Inc. | | | |
| 3.350% due 05/15/2024 | | 150 | 149 |
| 3.350% due 05/03/2026 | | 350 | 341 |
| CI Financial Corp. | | | |
| 3.200% due 12/17/2030 | | 7,600 | 6,010 |

Schedule of Investments PIMCO Investment Grade Credit Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|--------|--------|
| 4.100% due 06/15/2051 | | 3,600 | 2,117 |
| Citibank NA | | | |
| 5.488% due 12/04/2026 | | 9,000 | 9,165 |
| Citigroup, Inc. | | | |
| 3.200% due 10/21/2026 | | 18,190 | 17,351 |
| 4.075% due 04/23/2029 • | | 5,260 | 5,067 |
| CNA Financial Corp. | | | |
| 5.500% due 06/15/2033 | | 10,900 | 11,248 |
| Constellation Insurance, Inc. | | | |
| 6.800% due 01/24/2030 | | 21,100 | 20,021 |
| Consumers 2023 Securitization Funding LLC | | | |
| 5.210% due 09/01/2031 | | 200 | 205 |
| 5.550% due 03/01/2027 | | 400 | 402 |
| Cooperatieve Rabobank UA | | | |
| 1.004% due 09/24/2026 • | | 20,100 | 18,676 |
| 3.750% due 07/21/2026 | | 510 | 489 |
| Corebridge Financial, Inc. | | | |
| 3.650% due 04/05/2027 | | 7,600 | 7,315 |
| 3.850% due 04/05/2029 | | 8,400 | 7,924 |
| 6.875% due 12/15/2052 | | 5,500 | 5,489 |
| Corestate Capital Holding SA (8.000% Cash or 9.000% PIK) | | | |
| 8.000% due 12/31/2026 ^{(c)(d)} | EUR | 238 | 137 |
| Corporate Office Properties LP | | | |
| 2.250% due 03/15/2026 | \$ | 9,800 | 9,145 |
| 2.750% due 04/15/2031 | | 5,300 | 4,291 |
| Credit Acceptance Corp. | | | |
| 9.250% due 12/15/2028 | | 3,200 | 3,415 |
| Credit Agricole SA | | | |
| 4.125% due 01/10/2027 | | 275 | 267 |
| 6.316% due 10/03/2029 | | 5,100 | 5,347 |
| 7.500% due 06/23/2026 ^{(i)(j)} | GBP | 300 | 381 |
| Credit Suisse AG | | | |
| 1.250% due 08/07/2026 | \$ | 2,700 | 2,450 |
| 7.500% due 02/15/2028 | | 7,500 | 8,219 |
| 7.950% due 01/09/2025 | | 16,000 | 16,364 |
| Crown Castle, Inc. | | | |
| 2.100% due 04/01/2031 | | 3,900 | 3,179 |
| 2.250% due 01/15/2031 | | 7,345 | 6,087 |
| 3.200% due 09/01/2024 | | 6,200 | 6,101 |
| 3.250% due 01/15/2051 | | 16,871 | 11,810 |
| 3.650% due 09/01/2027 | | 2,443 | 2,325 |
| 3.700% due 06/15/2026 | | 4,230 | 4,085 |
| 3.800% due 02/15/2028 | | 15,524 | 14,757 |
| 4.000% due 03/01/2027 | | 3,100 | 2,999 |
| 4.000% due 11/15/2049 | | 4,435 | 3,510 |
| 4.300% due 02/15/2029 | | 8,680 | 8,364 |
| 4.450% due 02/15/2026 | | 15,300 | 15,081 |
| CubeSmart LP | | | |
| 2.250% due 12/15/2028 | | 3,200 | 2,829 |
| 4.375% due 02/15/2029 | | 4,600 | 4,462 |
| DAE Sukuk Dfc Ltd. | | | |
| 3.750% due 02/15/2026 | | 22,300 | 21,464 |
| Deutsche Bank AG | | | |
| 2.129% due 11/24/2026 ^(k) | | 30,800 | 28,888 |
| 2.625% due 12/16/2024 | GBP | 14,300 | 17,674 |
| 3.547% due 09/18/2031 • | \$ | 6,900 | 6,059 |
| 5.625% due 05/19/2031 • | EUR | 5,500 | 6,158 |
| Digital Stout Holding LLC | | | |
| 3.750% due 10/17/2030 | GBP | 1,100 | 1,309 |
| Discover Financial Services | | | |
| 4.500% due 01/30/2026 | \$ | 4,200 | 4,149 |
| Doctors Co. An Interinsurance Exchange | | | |
| 4.500% due 01/18/2032 | | 7,900 | 6,301 |
| East Lane Re Ltd. | | | |
| 14.582% due 03/31/2026 | | 5,700 | 5,728 |
| Eaton Vance Corp. | | | |
| 3.500% due 04/06/2027 | | 1,200 | 1,151 |
| Enact Holdings, Inc. | | | |
| 6.500% due 08/15/2025 | | 1,700 | 1,696 |
| EPR Properties | | | |
| 4.500% due 04/01/2025 | | 7,200 | 7,068 |
| 4.500% due 06/01/2027 | | 9,400 | 8,877 |
| 4.750% due 12/15/2026 | | 8,000 | 7,661 |
| Equitable Holdings, Inc. | | | |
| 5.594% due 01/11/2033 | | 5,900 | 6,063 |
| ERP Operating LP | | | |
| 4.500% due 06/01/2045 | | 400 | 340 |
| Erste Group Bank AG | | | |
| 4.250% due 10/15/2027 ^{(i)(j)} | EUR | 200 | 190 |
| Essex Portfolio LP | | | |
| 1.700% due 03/01/2028 | \$ | 5,500 | 4,818 |
| 3.500% due 04/01/2025 | | 1,875 | 1,833 |
| Extra Space Storage LP | | | |
| 3.875% due 12/15/2027 | | 7,080 | 6,767 |
| 3.900% due 04/01/2029 | | 2,000 | 1,893 |
| 5.900% due 01/15/2031 | | 400 | 418 |

Schedule of Investments PIMCO Investment Grade Credit Bond Fund (Cont.)

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| | | | |
|---|-----|--------|--------|
| Fairfax Financial Holdings Ltd. | | | |
| 2.750% due 03/29/2028 | EUR | 16,400 | 17,308 |
| 4.625% due 04/29/2030 | \$ | 7,700 | 7,407 |
| Federal Realty OP LP | | | |
| 1.250% due 02/15/2026 | | 1,700 | 1,570 |
| Fidelity National Financial, Inc. | | | |
| 3.200% due 09/17/2051 | | 4,500 | 2,859 |
| First American Financial Corp. | | | |
| 4.600% due 11/15/2024 | | 5,115 | 5,063 |
| Fish Pond Re Ltd. | | | |
| 9.332% due 01/08/2027 «(b) | | 4,000 | 4,003 |
| Ford Motor Credit Co. LLC | | | |
| 2.330% due 11/25/2025 | EUR | 2,900 | 3,112 |
| 2.386% due 02/17/2026 | | 200 | 215 |
| 3.021% due 03/06/2024 | | 300 | 330 |
| 3.250% due 09/15/2025 | | 2,100 | 2,291 |
| 3.375% due 11/13/2025 | | 2,900 | 2,776 |
| 4.389% due 01/08/2026 | \$ | 1,000 | 973 |
| 4.535% due 03/06/2025 | GBP | 3,400 | 4,274 |
| 4.675% due 12/01/2024 | EUR | 400 | 443 |
| 7.350% due 03/06/2030 | \$ | 4,815 | 5,177 |
| Fortress Transportation & Infrastructure Investors LLC | | | |
| 7.875% due 12/01/2030 | | 8,000 | 8,342 |
| Franklin Resources, Inc. | | | |
| 2.950% due 08/12/2051 | | 3,900 | 2,469 |
| Freedom Mortgage Corp. | | | |
| 6.625% due 01/15/2027 | | 2,200 | 2,102 |
| 12.000% due 10/01/2028 | | 6,900 | 7,541 |
| FS KKR Capital Corp. | | | |
| 1.650% due 10/12/2024 | | 9,300 | 8,976 |
| 3.125% due 10/12/2028 | | 3,800 | 3,315 |
| 7.875% due 01/15/2029 | | 6,400 | 6,788 |
| GGAM Finance Ltd. | | | |
| 8.000% due 02/15/2027 | | 3,400 | 3,489 |
| Global Atlantic Fin Co. | | | |
| 4.400% due 10/15/2029 | | 15,800 | 14,564 |
| Globe Life, Inc. | | | |
| 2.150% due 08/15/2030 | | 23,200 | 19,422 |
| GLP Capital LP | | | |
| 3.350% due 09/01/2024 | | 2,900 | 2,864 |
| 4.000% due 01/15/2030 | | 3,200 | 2,923 |
| 4.000% due 01/15/2031 | | 3,300 | 2,976 |
| 5.250% due 06/01/2025 | | 17,955 | 17,903 |
| 5.300% due 01/15/2029 | | 13,737 | 13,666 |
| 5.750% due 06/01/2028 | | 6,300 | 6,362 |
| 6.750% due 12/01/2033 | | 2,700 | 2,916 |
| Goldman Sachs Group, Inc. | | | |
| 2.383% due 07/21/2032 | | 4,200 | 3,452 |
| 2.615% due 04/22/2032 | | 9,000 | 7,558 |
| 3.272% due 09/29/2025 | | 18,010 | 17,707 |
| 3.691% due 06/05/2028 | | 24,100 | 23,037 |
| 3.750% due 02/25/2026 | | 3,600 | 3,518 |
| 3.850% due 01/26/2027 | | 1,625 | 1,581 |
| 4.223% due 05/01/2029 | | 27,247 | 26,375 |
| 6.484% due 10/24/2029 | | 23,000 | 24,421 |
| Golub Capital BDC, Inc. | | | |
| 7.050% due 12/05/2028 | | 4,000 | 4,197 |
| Goodman HK Finance | | | |
| 4.375% due 06/19/2024 | | 3,500 | 3,474 |
| Goodman U.S. Finance Four LLC | | | |
| 4.500% due 10/15/2037 | | 4,100 | 3,507 |
| Goodman U.S. Finance Three LLC | | | |
| 3.700% due 03/15/2028 | | 21,100 | 19,659 |
| Guardian Life Global Funding | | | |
| 1.100% due 06/23/2025 | | 4,000 | 3,777 |
| Hanover Insurance Group, Inc. | | | |
| 2.500% due 09/01/2030 | | 4,800 | 3,938 |
| HAT Holdings LLC | | | |
| 8.000% due 06/15/2027 | | 4,300 | 4,483 |
| Healthcare Realty Holdings LP | | | |
| 3.750% due 07/01/2027 | | 150 | 142 |
| High Street Funding Trust | | | |
| 4.111% due 02/15/2028 | | 3,500 | 3,316 |
| Highwoods Realty LP | | | |
| 3.050% due 02/15/2030 | | 5,600 | 4,634 |
| 4.125% due 03/15/2028 | | 2,200 | 2,029 |
| 4.200% due 04/15/2029 | | 4,000 | 3,624 |
| Host Hotels & Resorts LP | | | |
| 3.375% due 12/15/2029 | | 5,300 | 4,763 |
| 3.500% due 09/15/2030 | | 4,900 | 4,375 |
| 3.875% due 04/01/2024 | | 4,306 | 4,284 |
| 4.000% due 06/15/2025 | | 10,277 | 10,046 |
| HSBC Holdings PLC | | | |
| 1.645% due 04/18/2026 | | 15,500 | 14,736 |
| 2.013% due 09/22/2028 | | 1,000 | 891 |
| 2.099% due 06/04/2026 | | 24,400 | 23,237 |

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| | | | |
|--|-----|--------|--------|
| 2.357% due 08/18/2031 • | | 18,093 | 14,999 |
| 2.633% due 11/07/2025 • | | 19,500 | 19,018 |
| 2.848% due 06/04/2031 • | | 11,055 | 9,515 |
| 3.973% due 05/22/2030 • | | 15,800 | 14,772 |
| 4.250% due 03/14/2024 | | 300 | 299 |
| 4.250% due 08/18/2025 | | 825 | 807 |
| 4.292% due 09/12/2026 • | | 9,300 | 9,113 |
| 4.300% due 03/08/2026 | | 35,700 | 35,116 |
| 4.375% due 11/23/2026 | | 300 | 293 |
| 4.583% due 06/19/2029 • | | 8,476 | 8,225 |
| 4.750% due 07/04/2029 •(i)(j) | | 4,300 | 4,304 |
| 5.875% due 09/28/2026 •(i)(j) | EUR | 14,400 | 17,484 |
| 6.500% due 03/23/2028 •(i)(j) | GBP | 1,600 | 1,547 |
| | \$ | | |
| Hudson Pacific Properties LP | | | |
| 3.250% due 01/15/2030 | | 15,300 | 11,254 |
| 4.650% due 04/01/2029 | | 4,600 | 3,737 |
| Indian Railway Finance Corp. Ltd. | | | |
| 3.249% due 02/13/2030 | | 3,000 | 2,714 |
| ING Groep NV | | | |
| 2.727% due 04/01/2032 • | | 1,900 | 1,628 |
| 4.250% due 05/16/2031 •(i)(j) | | 2,900 | 2,117 |
| 5.750% due 11/16/2026 •(i)(j) | | 1,800 | 1,682 |
| Intercontinental Exchange, Inc. | | | |
| 1.850% due 09/15/2032 | | 17,000 | 13,622 |
| 2.650% due 09/15/2040 | | 4,850 | 3,621 |
| 4.000% due 09/15/2027 | | 7,000 | 6,888 |
| 4.350% due 06/15/2029 | | 6,500 | 6,487 |
| Intercorp Financial Services, Inc. | | | |
| 4.125% due 10/19/2027 | | 5,500 | 5,032 |
| Intesa Sanpaolo SpA | | | |
| 3.250% due 09/23/2024 | | 500 | 491 |
| 5.017% due 06/26/2024 | | 14,290 | 14,146 |
| 5.710% due 01/15/2026 | | 2,200 | 2,191 |
| Invitation Homes Operating Partnership LP | | | |
| 2.000% due 08/15/2031 | | 2,000 | 1,593 |
| 4.150% due 04/15/2032 | | 2,000 | 1,840 |
| 5.450% due 08/15/2030 | | 10,200 | 10,291 |
| 5.500% due 08/15/2033 | | 3,400 | 3,408 |
| JAB Holdings BV | | | |
| 2.200% due 11/23/2030 | | 7,153 | 5,760 |
| Jefferies Financial Group, Inc. | | | |
| 5.875% due 07/21/2028 | | 5,850 | 6,002 |
| JPMorgan Chase & Co. | | | |
| 1.470% due 09/22/2027 • | | 5,000 | 4,532 |
| 2.182% due 06/01/2028 • | | 6,900 | 6,314 |
| 2.301% due 10/15/2025 • | | 21,000 | 20,467 |
| 2.545% due 11/08/2032 • | | 10,000 | 8,347 |
| 2.580% due 04/22/2032 • | | 9,600 | 8,125 |
| 2.739% due 10/15/2030 • | | 6,900 | 6,140 |
| 3.540% due 05/01/2028 • | | 10,100 | 9,645 |
| 3.702% due 05/06/2030 • | | 16,000 | 15,068 |
| 3.782% due 02/01/2028 • | | 10,000 | 9,665 |
| 3.875% due 02/01/2024 | | 500 | 499 |
| 4.005% due 04/23/2029 • | | 21,000 | 20,222 |
| 4.203% due 07/23/2029 • | | 300 | 292 |
| 4.912% due 07/25/2033 • | | 20,000 | 19,781 |
| 5.350% due 06/01/2034 | | 40,600 | 41,202 |
| 6.087% due 10/23/2029 | | 14,800 | 15,569 |
| JPMorgan Chase Bank NA | | | |
| 5.110% due 12/08/2026 | | 10,000 | 10,094 |
| Kaisa Group Holdings Ltd. | | | |
| 9.375% due 06/30/2024 •(d) | | 9,000 | 325 |
| KeyBank NA | | | |
| 4.150% due 08/08/2025 | | 500 | 485 |
| Kilroy Realty LP | | | |
| 2.500% due 11/15/2032 | | 7,800 | 5,915 |
| 2.650% due 11/15/2033 | | 4,800 | 3,645 |
| 3.050% due 02/15/2030 | | 6,796 | 5,786 |
| 3.450% due 12/15/2024 | | 200 | 195 |
| 4.375% due 10/01/2025 | | 5,050 | 4,914 |
| KKR Financial Holdings LLC | | | |
| 5.400% due 05/23/2033 | | 10,000 | 9,667 |
| KKR Group Finance Co. LLC | | | |
| 3.500% due 08/25/2050 | | 9,190 | 6,550 |
| 4.850% due 05/17/2032 | | 2,550 | 2,496 |
| Lazard Group LLC | | | |
| 3.750% due 02/13/2025 | | 5,083 | 4,974 |
| 4.375% due 03/11/2029 | | 3,046 | 2,951 |
| 4.500% due 09/19/2028 | | 3,500 | 3,409 |
| LeasePlan Corp. NV | | | |
| 2.875% due 10/24/2024 | | 17,525 | 17,135 |
| Lloyds Bank PLC | | | |
| 0.000% due 04/02/2032 • | | 9,200 | 5,948 |
| Lloyds Banking Group PLC | | | |
| 3.750% due 01/11/2027 | | 10,500 | 10,086 |
| 4.375% due 03/22/2028 | | 500 | 489 |

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| | | | |
|---|-----|---------|--------|
| 4.947% due 06/27/2025 •(i)(j) | EUR | 900 | 972 |
| 5.985% due 08/07/2027 | \$ | 5,200 | 5,295 |
| Logicor Financing SARL | | | |
| 1.625% due 07/15/2027 | EUR | 4,000 | 4,065 |
| LXP Industrial Trust | | | |
| 2.700% due 09/15/2030 | \$ | 1,800 | 1,494 |
| Manulife Financial Corp. | | | |
| 4.150% due 03/04/2026 | | 1,970 | 1,947 |
| Marsh & McLennan Cos., Inc. | | | |
| 5.700% due 09/15/2053 | | 4,300 | 4,683 |
| MassMutual Global Funding | | | |
| 3.400% due 03/08/2026 | | 1,600 | 1,560 |
| MetLife, Inc. | | | |
| 10.750% due 08/01/2069 | | 4,000 | 5,359 |
| Mitsubishi UFJ Financial Group, Inc. | | | |
| 1.412% due 07/17/2025 | | 6,300 | 5,947 |
| 1.538% due 07/20/2027 • | | 8,300 | 7,588 |
| 2.309% due 07/20/2032 • | | 10,500 | 8,720 |
| 2.801% due 07/18/2024 | | 32,000 | 31,544 |
| 3.195% due 07/18/2029 | | 8,475 | 7,794 |
| 5.133% due 07/20/2033 • | | 31,000 | 31,490 |
| 5.354% due 09/13/2028 • | | 5,200 | 5,275 |
| Mizuho Financial Group, Inc. | | | |
| 1.979% due 09/08/2031 • | | 19,500 | 15,914 |
| 2.869% due 09/13/2030 • | | 12,100 | 10,706 |
| Morgan Stanley | | | |
| 0.000% due 04/02/2032 b(k) | | 15,800 | 9,604 |
| 1.593% due 05/04/2027 • | | 15,200 | 14,011 |
| 1.794% due 02/13/2032 • | | 36,100 | 28,843 |
| 2.239% due 07/21/2032 • | | 20,000 | 16,332 |
| 2.475% due 01/21/2028 • | | 8,200 | 7,615 |
| 3.622% due 04/01/2031 • | | 3,600 | 3,318 |
| 5.123% due 02/01/2029 • | | 11,600 | 11,659 |
| 5.250% due 04/21/2034 | | 1,700 | 1,701 |
| 5.424% due 07/21/2034 | | 13,800 | 14,012 |
| 5.449% due 07/20/2029 | | 2,000 | 2,039 |
| 6.138% due 10/16/2026 • | | 5,500 | 5,603 |
| 6.250% due 08/09/2026 | | 700 | 722 |
| 6.296% due 10/18/2028 • | | 5,000 | 5,240 |
| 6.407% due 11/01/2029 | | 11,000 | 11,665 |
| Morgan Stanley Bank NA | | | |
| 5.882% due 10/30/2026 | | 27,000 | 27,773 |
| Morgan Stanley Direct Lending Fund | | | |
| 4.500% due 02/11/2027 | | 8,000 | 7,715 |
| Mutual of Omaha Cos. Global Funding | | | |
| 5.450% due 12/12/2028 | | 3,000 | 3,066 |
| Nasdaq, Inc. | | | |
| 3.850% due 06/30/2026 | | 600 | 585 |
| National Health Investors, Inc. | | | |
| 3.000% due 02/01/2031 | | 1,500 | 1,201 |
| Nationwide Building Society | | | |
| 6.557% due 10/18/2027 | | 4,400 | 4,557 |
| Nationwide Financial Services, Inc. | | | |
| 3.900% due 11/30/2049 | | 5,300 | 4,210 |
| NatWest Group PLC | | | |
| 4.269% due 03/22/2025 • | | 32,300 | 32,191 |
| 4.892% due 05/18/2029 • | | 19,700 | 19,364 |
| Neuberger Berman Group LLC | | | |
| 4.500% due 03/15/2027 | | 7,800 | 7,483 |
| New York Life Insurance Co. | | | |
| 4.450% due 05/15/2069 | | 3,500 | 3,006 |
| Nippon Life Insurance Co. | | | |
| 6.250% due 09/13/2053 | | 8,000 | 8,401 |
| Nissan Motor Acceptance Co. LLC | | | |
| 2.450% due 09/15/2028 | | 6,800 | 5,830 |
| 2.750% due 03/09/2028 | | 15,000 | 13,247 |
| Nomura Holdings, Inc. | | | |
| 1.851% due 07/16/2025 | | 4,400 | 4,168 |
| 2.172% due 07/14/2028 | | 9,000 | 7,913 |
| 2.329% due 01/22/2027 | | 3,900 | 3,578 |
| 2.608% due 07/14/2031 | | 14,400 | 11,971 |
| 2.648% due 01/16/2025 | | 1,500 | 1,456 |
| 2.679% due 07/16/2030 | | 4,700 | 4,009 |
| 2.710% due 01/22/2029 | | 10,000 | 8,863 |
| 3.103% due 01/16/2030 | | 10,000 | 8,845 |
| 5.709% due 01/09/2026 | | 11,200 | 11,306 |
| 5.842% due 01/18/2028 | | 23,700 | 24,221 |
| Nordea Bank Abp | | | |
| 3.750% due 03/01/2029 •(i)(j) | | 5,700 | 4,517 |
| Nykredit Realkredit AS | | | |
| 1.000% due 10/01/2050 | DKK | 63,571 | 7,370 |
| 1.000% due 10/01/2053 | | 1,884 | 204 |
| 1.500% due 10/01/2053 | | 107,036 | 12,709 |
| Oaktree Specialty Lending Corp. | | | |
| 3.500% due 02/25/2025 | \$ | 4,000 | 3,880 |

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| | | | |
|--|-----|--------|--------|
| Omega Healthcare Investors, Inc. | | | |
| 3.250% due 04/15/2033 | | 5,274 | 4,260 |
| 3.625% due 10/01/2029 | | 4,600 | 4,061 |
| 4.500% due 04/01/2027 | | 2,600 | 2,497 |
| 4.750% due 01/15/2028 | | 700 | 674 |
| 5.250% due 01/15/2026 | | 600 | 597 |
| OneMain Finance Corp. | | | |
| 5.375% due 11/15/2029 | | 9,600 | 9,003 |
| 7.875% due 03/15/2030 | | 3,200 | 3,297 |
| Pacific Life Global Funding | | | |
| 1.200% due 06/24/2025 | | 3,300 | 3,131 |
| PartnerRe Finance B LLC | | | |
| 3.700% due 07/02/2029 | | 2,900 | 2,748 |
| Physicians Realty LP | | | |
| 3.950% due 01/15/2028 | | 5,400 | 5,150 |
| Pinnacol Assurance | | | |
| 8.625% due 06/25/2034 «(k) | | 6,000 | 6,552 |
| Popular, Inc. | | | |
| 7.250% due 03/13/2028 | | 3,400 | 3,501 |
| Pricoa Global Funding | | | |
| 0.800% due 09/01/2025 | | 3,300 | 3,082 |
| Principal Life Global Funding | | | |
| 3.000% due 04/18/2026 | | 1,800 | 1,715 |
| Prologis LP | | | |
| 3.250% due 06/30/2026 | | 168 | 162 |
| Protective Life Corp. | | | |
| 3.400% due 01/15/2030 | | 14,600 | 12,930 |
| 4.300% due 09/30/2028 | | 10,900 | 10,602 |
| Provident Funding Associates LP | | | |
| 6.375% due 06/15/2025 | | 2,100 | 1,938 |
| Prudential Financial, Inc. | | | |
| 6.625% due 12/01/2037 | | 175 | 202 |
| Public Storage Operating Co. | | | |
| 0.500% due 09/09/2030 | EUR | 2,200 | 2,015 |
| Realty Income Corp. | | | |
| 3.100% due 12/15/2029 | \$ | 100 | 92 |
| 3.950% due 08/15/2027 | | 2,200 | 2,141 |
| 4.875% due 06/01/2026 | | 6,299 | 6,308 |
| Regency Centers LP | | | |
| 3.600% due 02/01/2027 | | 2,200 | 2,117 |
| 3.700% due 06/15/2030 | | 6,800 | 6,327 |
| Reinsurance Group of America, Inc. | | | |
| 3.150% due 06/15/2030 | | 4,000 | 3,593 |
| Reliance Standard Life Global Funding | | | |
| 2.750% due 01/21/2027 | | 160 | 147 |
| Retail Opportunity Investments Partnership LP | | | |
| 6.750% due 10/15/2028 | | 5,600 | 5,889 |
| Rexford Industrial Realty LP | | | |
| 2.125% due 12/01/2030 | | 6,400 | 5,239 |
| RGA Global Funding | | | |
| 2.700% due 01/18/2029 | | 4,300 | 3,820 |
| 6.000% due 11/21/2028 | | 4,100 | 4,257 |
| Sabra Health Care LP | | | |
| 3.200% due 12/01/2031 | | 9,850 | 8,067 |
| 3.900% due 10/15/2029 | | 4,700 | 4,234 |
| Santander Holdings USA, Inc. | | | |
| 2.490% due 01/06/2028 • | | 6,532 | 5,985 |
| 3.244% due 10/05/2026 | | 22,600 | 21,303 |
| 4.500% due 07/17/2025 | | 3,650 | 3,610 |
| 6.499% due 03/09/2029 • | | 5,900 | 6,101 |
| Santander U.K. Group Holdings PLC | | | |
| 1.532% due 08/21/2026 • | | 16,000 | 14,931 |
| 6.833% due 11/21/2026 • | | 2,300 | 2,344 |
| SBA Communications Corp. | | | |
| 3.125% due 02/01/2029 | | 8,100 | 7,287 |
| SBA Tower Trust | | | |
| 1.631% due 05/15/2051 | | 3,800 | 3,397 |
| 1.884% due 07/15/2050 | | 21,000 | 19,497 |
| SBL Holdings, Inc. | | | |
| 5.125% due 11/13/2026 | | 1,000 | 943 |
| SLM Corp. | | | |
| 4.200% due 10/29/2025 | | 5,400 | 5,243 |
| SMBC Aviation Capital Finance DAC | | | |
| 3.550% due 04/15/2024 | | 1,950 | 1,937 |
| Societe Generale SA | | | |
| 1.488% due 12/14/2026 • | | 17,275 | 15,913 |
| 4.750% due 05/26/2026 •(i)(j) | | 750 | 661 |
| Spirit Realty LP | | | |
| 3.200% due 01/15/2027 | | 5,100 | 4,829 |
| 3.200% due 02/15/2031 | | 600 | 530 |
| 4.000% due 07/15/2029 | | 9,354 | 8,885 |
| 4.450% due 09/15/2026 | | 4,100 | 4,023 |
| Standard Chartered PLC | | | |
| 1.456% due 01/14/2027 • | | 11,800 | 10,817 |
| 2.819% due 01/30/2026 • | | 9,200 | 8,899 |
| 3.265% due 02/18/2036 • | | 2,200 | 1,803 |

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| | | | |
|--|-----|--------|--------|
| 3.603% due 01/12/2033 • | | 8,100 | 6,717 |
| 3.785% due 05/21/2025 • | | 5,100 | 5,056 |
| 6.170% due 01/09/2027 • | | 2,200 | 2,235 |
| 6.301% due 01/09/2029 • | | 4,000 | 4,108 |
| Stichting AK Rabobank Certificaten | | | |
| 6.500% due 12/29/2049 b(i) | EUR | 12,628 | 13,997 |
| Stifel Financial Corp. | | | |
| 4.000% due 05/15/2030 | \$ | 9,800 | 8,899 |
| STORE Capital Corp. | | | |
| 2.700% due 12/01/2031 | | 3,800 | 2,883 |
| 2.750% due 11/18/2030 | | 3,200 | 2,504 |
| Sumitomo Mitsui Financial Group, Inc. | | | |
| 2.130% due 07/08/2030 | | 2,300 | 1,939 |
| 2.696% due 07/16/2024 | | 34,000 | 33,511 |
| 2.750% due 01/15/2030 | | 4,700 | 4,160 |
| 3.202% due 09/17/2029 (j) | | 6,000 | 5,460 |
| 5.464% due 01/13/2026 | | 9,300 | 9,393 |
| 5.710% due 01/13/2030 | | 16,400 | 17,043 |
| 5.716% due 09/14/2028 | | 5,000 | 5,181 |
| 6.796% (SOFRRATE + 1.430%) due 01/13/2026 ~ | | 15,200 | 15,321 |
| Sun Communities Operating LP | | | |
| 2.700% due 07/15/2031 | | 4,800 | 4,003 |
| 4.200% due 04/15/2032 | | 3,100 | 2,831 |
| Sunac China Holdings Ltd. (5.000% Cash or 6.000% PIK) | | | |
| 5.000% due 09/30/2026 (c) | | 1,074 | 113 |
| Sunac China Holdings Ltd. (5.250% Cash or 6.250% PIK) | | | |
| 5.250% due 09/30/2027 (c) | | 1,074 | 85 |
| Sunac China Holdings Ltd. (5.500% Cash or 6.500% PIK) | | | |
| 5.500% due 09/30/2027 (c) | | 2,148 | 170 |
| Sunac China Holdings Ltd. (5.750% Cash or 6.750% PIK) | | | |
| 5.750% due 09/30/2028 (c) | | 3,222 | 146 |
| Sunac China Holdings Ltd. (6.000% Cash or 7.000% PIK) | | | |
| 6.000% due 09/30/2029 (c) | | 3,222 | 174 |
| Sunac China Holdings Ltd. (6.250% Cash or 7.250% PIK) | | | |
| 6.250% due 09/30/2030 (c) | | 1,513 | 59 |
| SVB Financial Group | | | |
| 3.500% due 01/29/2025 ^{^(d)} | | 500 | 330 |
| 4.345% due 04/29/2028 ^{^(d)} | | 10,700 | 7,097 |
| Synchrony Bank | | | |
| 5.625% due 08/23/2027 | | 8,000 | 7,870 |
| Synchrony Financial | | | |
| 3.700% due 08/04/2026 | | 4,100 | 3,861 |
| 3.950% due 12/01/2027 | | 5,600 | 5,243 |
| 4.375% due 03/19/2024 | | 2,700 | 2,691 |
| Teachers Insurance & Annuity Association of America | | | |
| 4.375% due 09/15/2054 • | | 43,400 | 42,396 |
| Tesco Property Finance PLC | | | |
| 5.411% due 07/13/2044 | GBP | 5,551 | 6,882 |
| 5.661% due 10/13/2041 | | 3,195 | 4,110 |
| 5.801% due 10/13/2040 | | 5,853 | 7,636 |
| Texas Capital Bancshares, Inc. | | | |
| 4.000% due 05/06/2031 • | \$ | 1,500 | 1,303 |
| Truist Financial Corp. | | | |
| 7.161% due 10/30/2029 | | 5,800 | 6,268 |
| Trust Fibra Uno | | | |
| 4.869% due 01/15/2030 (m) | | 2,000 | 1,813 |
| 4.869% due 01/15/2030 | | 250 | 227 |
| 5.250% due 01/30/2026 | | 5,660 | 5,545 |
| 6.390% due 01/15/2050 | | 1,700 | 1,378 |
| 6.950% due 01/30/2044 | | 1,983 | 1,713 |
| U.S. Bancorp | | | |
| 6.787% due 10/26/2027 | | 32,650 | 34,105 |
| UBS AG | | | |
| 0.450% due 02/09/2024 | | 4,800 | 4,774 |
| 5.125% due 05/15/2024 (j) | | 19,130 | 18,996 |
| UBS Group AG | | | |
| 1.494% due 08/10/2027 • | | 14,800 | 13,380 |
| 2.095% due 02/11/2032 • | | 7,600 | 6,066 |
| 2.593% due 09/11/2025 • | | 13,400 | 13,113 |
| 2.746% due 02/11/2033 • | | 4,500 | 3,694 |
| 3.750% due 03/26/2025 | | 7,700 | 7,550 |
| 4.125% due 09/24/2025 | | 10,850 | 10,622 |
| 4.125% due 04/15/2026 | | 600 | 586 |
| 4.282% due 01/09/2028 | | 500 | 485 |
| 4.550% due 04/17/2026 | | 770 | 760 |
| 6.246% due 09/22/2029 | | 12,800 | 13,362 |
| 9.250% due 11/13/2028 (i)(j) | | 6,000 | 6,488 |
| 9.250% due 11/13/2033 (i)(j) | | 6,200 | 6,887 |
| UDR, Inc. | | | |
| 1.900% due 03/15/2033 | | 700 | 533 |
| 3.000% due 08/15/2031 | | 3,100 | 2,741 |
| 3.500% due 01/15/2028 | | 7,425 | 6,999 |
| UniCredit SpA | | | |
| 7.296% due 04/02/2034 • | | 6,000 | 6,176 |
| 7.500% due 06/03/2026 •(i)(j) | EUR | 6,500 | 7,403 |

Schedule of Investments PIMCO Investment Grade Credit Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|--------|-----------|
| Ventas Realty LP | | | |
| 3.500% due 02/01/2025 | \$ | 100 | 98 |
| 4.400% due 01/15/2029 | | 125 | 122 |
| VICI Properties LP | | | |
| 3.875% due 02/15/2029 | | 16,350 | 15,032 |
| 4.500% due 01/15/2028 | | 1,400 | 1,336 |
| 5.125% due 05/15/2032 | | 7,800 | 7,612 |
| 5.750% due 02/01/2027 | | 1,650 | 1,656 |
| Visa, Inc. | | | |
| 3.150% due 12/14/2025 | | 945 | 923 |
| Vornado Realty LP | | | |
| 3.500% due 01/15/2025 | | 6,200 | 6,008 |
| W R Berkley Corp. | | | |
| 4.000% due 05/12/2050 | | 1,080 | 864 |
| WEA Finance LLC | | | |
| 3.750% due 09/17/2024 | | 2,605 | 2,559 |
| Wells Fargo & Co. | | | |
| 2.164% due 02/11/2026 • | | 3,100 | 2,985 |
| 2.393% due 06/02/2028 • | | 30,750 | 28,178 |
| 2.406% due 10/30/2025 • | | 32,400 | 31,526 |
| 3.000% due 04/22/2026 | | 28,751 | 27,552 |
| 3.000% due 10/23/2026 | | 4,000 | 3,799 |
| 3.196% due 06/17/2027 • | | 14,670 | 14,030 |
| 3.526% due 03/24/2028 • | | 17,700 | 16,894 |
| 3.584% due 05/22/2028 • | | 38,906 | 37,085 |
| 4.540% due 08/15/2026 | | 8,500 | 8,415 |
| 4.611% due 04/25/2053 • | | 2,100 | 1,890 |
| 5.557% due 07/25/2034 | | 14,300 | 14,566 |
| 5.574% due 07/25/2029 | | 17,400 | 17,777 |
| Weyerhaeuser Co. | | | |
| 4.000% due 04/15/2030 | | 8,363 | 7,970 |
| 4.750% due 05/15/2026 | | 23,200 | 23,102 |
| 7.350% due 07/01/2026 | | 2,000 | 2,079 |
| 7.375% due 03/15/2032 | | 5,657 | 6,572 |
| WP Carey, Inc. | | | |
| 4.250% due 10/01/2026 | | 9,100 | 8,898 |
| Yango Justice International Ltd. | | | |
| 7.500% due 04/15/2024 ^{^(d)} | | 2,200 | 12 |
| | | | 3,920,963 |
| INDUSTRIALS 28.8% | | | |
| 7-Eleven, Inc. | | | |
| 0.800% due 02/10/2024 | | 14,200 | 14,120 |
| 0.950% due 02/10/2026 | | 10,210 | 9,440 |
| 1.800% due 02/10/2031 | | 28,950 | 23,545 |
| AbbVie, Inc. | | | |
| 3.800% due 03/15/2025 | | 100 | 99 |
| 3.850% due 06/15/2024 | | 1,854 | 1,840 |
| 4.250% due 11/21/2049 | | 6,700 | 5,975 |
| Adani Transmission Step-One Ltd. | | | |
| 4.000% due 08/03/2026 | | 3,075 | 2,824 |
| Adobe, Inc. | | | |
| 2.150% due 02/01/2027 | | 190 | 178 |
| Advantage Sales & Marketing, Inc. | | | |
| 6.500% due 11/15/2028 | | 500 | 461 |
| Adventist Health System | | | |
| 2.952% due 03/01/2029 | | 3,000 | 2,714 |
| AEP Transmission Co. LLC | | | |
| 2.750% due 08/15/2051 | | 4,800 | 3,119 |
| Aeroporti di Roma SpA | | | |
| 1.750% due 07/30/2031 | EUR | 3,000 | 2,865 |
| Air Canada | | | |
| 4.625% due 08/15/2029 | CAD | 4,900 | 3,428 |
| Air Canada Pass-Through Trust | | | |
| 3.300% due 07/15/2031 | \$ | 4,018 | 3,614 |
| 3.600% due 09/15/2028 | | 2,916 | 2,746 |
| 4.125% due 11/15/2026 | | 5,296 | 5,101 |
| 5.250% due 10/01/2030 | | 3,426 | 3,363 |
| Aker BP ASA | | | |
| 3.100% due 07/15/2031 | | 12,898 | 11,041 |
| 3.750% due 01/15/2030 | | 4,100 | 3,768 |
| Alaska Airlines Pass-Through Trust | | | |
| 4.800% due 02/15/2029 | | 8,566 | 8,336 |
| Alcon Finance Corp. | | | |
| 3.000% due 09/23/2029 | | 4,900 | 4,462 |
| Alibaba Group Holding Ltd. | | | |
| 2.700% due 02/09/2041 | | 3,900 | 2,671 |
| 3.150% due 02/09/2051 | | 10,200 | 6,697 |
| 3.250% due 02/09/2061 | | 5,800 | 3,652 |
| 4.200% due 12/06/2047 | | 4,800 | 3,924 |
| Allegion U.S. Holding Co., Inc. | | | |
| 3.200% due 10/01/2024 | | 10,460 | 10,255 |
| 3.550% due 10/01/2027 | | 400 | 380 |
| ALROSA Finance SA | | | |
| 4.650% due 04/09/2024 ^{^(d)} | | 8,300 | 498 |

Schedule of Investments PIMCO Investment Grade Credit Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|--------|--------|
| Altice France SA | | | |
| 3.375% due 01/15/2028 | EUR | 2,500 | 2,198 |
| 5.125% due 07/15/2029 | \$ | 5,900 | 4,598 |
| Amazon.com, Inc. | | | |
| 5.200% due 12/03/2025 | | 700 | 708 |
| Amdocs Ltd. | | | |
| 2.538% due 06/15/2030 | | 14,850 | 12,816 |
| American Airlines Pass-Through Trust | | | |
| 3.000% due 04/15/2030 | | 3,006 | 2,716 |
| 3.150% due 08/15/2033 | | 19,989 | 17,526 |
| 3.200% due 12/15/2029 | | 6,717 | 6,125 |
| 3.350% due 04/15/2031 | | 13,274 | 12,003 |
| 3.375% due 11/01/2028 | | 1,553 | 1,425 |
| 3.575% due 07/15/2029 | | 2,447 | 2,285 |
| 3.650% due 02/15/2029 | | 3,500 | 3,245 |
| 3.700% due 04/01/2028 | | 5,097 | 4,748 |
| 4.000% due 01/15/2027 | | 1,629 | 1,562 |
| Amgen, Inc. | | | |
| 2.800% due 08/15/2041 | | 150 | 109 |
| 3.625% due 05/22/2024 | | 100 | 99 |
| 4.663% due 06/15/2051 | | 7,254 | 6,604 |
| 5.150% due 03/02/2028 | | 5,500 | 5,633 |
| 5.250% due 03/02/2030 | | 9,929 | 10,212 |
| 5.250% due 03/02/2033 | | 11,500 | 11,794 |
| 5.600% due 03/02/2043 | | 33,650 | 34,793 |
| 5.650% due 03/02/2053 | | 10,000 | 10,528 |
| 5.750% due 03/02/2063 | | 19,100 | 20,063 |
| AngloGold Ashanti Holdings PLC | | | |
| 3.750% due 10/01/2030 | | 8,300 | 7,222 |
| Anheuser-Busch InBev Worldwide, Inc. | | | |
| 5.450% due 01/23/2039 | | 3,860 | 4,074 |
| AP Moller - Maersk AS | | | |
| 4.500% due 06/20/2029 | | 2,000 | 1,971 |
| Apple, Inc. | | | |
| 1.650% due 05/11/2030 | | 1,450 | 1,241 |
| 2.500% due 02/09/2025 | | 950 | 927 |
| 3.450% due 05/06/2024 | | 300 | 298 |
| 4.100% due 08/08/2062 | | 4,100 | 3,657 |
| 4.300% due 05/10/2033 | | 13,600 | 13,818 |
| 4.850% due 05/10/2053 | | 19,000 | 19,384 |
| Aptiv PLC | | | |
| 3.250% due 03/01/2032 | | 6,000 | 5,303 |
| Ashtead Capital, Inc. | | | |
| 4.000% due 05/01/2028 | | 9,445 | 8,897 |
| 4.250% due 11/01/2029 | | 3,300 | 3,085 |
| Automatic Data Processing, Inc. | | | |
| 3.375% due 09/15/2025 | | 160 | 157 |
| Bacardi Ltd. | | | |
| 4.450% due 05/15/2025 | | 4,500 | 4,441 |
| 4.700% due 05/15/2028 | | 19,600 | 19,222 |
| 5.150% due 05/15/2038 | | 10,500 | 10,019 |
| BAE Systems PLC | | | |
| 3.400% due 04/15/2030 | | 4,000 | 3,693 |
| Baptist Healthcare System Obligated Group | | | |
| 3.540% due 08/15/2050 | | 3,200 | 2,364 |
| BAT Capital Corp. | | | |
| 2.726% due 03/25/2031 | | 13,800 | 11,585 |
| 6.421% due 08/02/2033 | | 3,500 | 3,665 |
| 7.079% due 08/02/2043 | | 1,900 | 2,020 |
| 7.081% due 08/02/2053 | | 2,300 | 2,461 |
| Bayer U.S. Finance LLC | | | |
| 3.375% due 07/15/2024 | | 190 | 187 |
| 4.375% due 12/15/2028 | | 36,600 | 34,815 |
| 6.375% due 11/21/2030 | | 1,700 | 1,750 |
| Berry Global, Inc. | | | |
| 1.570% due 01/15/2026 | | 7,400 | 6,878 |
| 4.875% due 07/15/2026 | | 3,700 | 3,638 |
| Bio-Rad Laboratories, Inc. | | | |
| 3.700% due 03/15/2032 | | 10,000 | 9,035 |
| Boardwalk Pipelines LP | | | |
| 3.400% due 02/15/2031 | | 18,000 | 16,096 |
| 3.600% due 09/01/2032 | | 14,300 | 12,677 |
| Boeing Co. | | | |
| 1.433% due 02/04/2024 | | 15,000 | 14,937 |
| 2.196% due 02/04/2026 | | 9,400 | 8,884 |
| 2.950% due 02/01/2030 | | 375 | 338 |
| 3.200% due 03/01/2029 | | 185 | 173 |
| 3.550% due 03/01/2038 | | 175 | 143 |
| 3.625% due 02/01/2031 | | 3,500 | 3,252 |
| 5.705% due 05/01/2040 | | 21,000 | 21,734 |
| 5.805% due 05/01/2050 | | 6,400 | 6,632 |
| 5.930% due 05/01/2060 | | 30,000 | 31,119 |
| 7.950% due 08/15/2024 | | 375 | 380 |
| Bombardier, Inc. | | | |
| 7.125% due 06/15/2026 | | 5,818 | 5,796 |

Schedule of Investments PIMCO Investment Grade Credit Bond Fund (Cont.)

December 31, 2023
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| | | |
|---|---|---|
| Booz Allen Hamilton, Inc. 5.950% due 08/04/2033 | 2,800 | 2,961 |
| Boston Scientific Corp. 2.650% due 06/01/2030 | 15,700 | 14,026 |
| BP Capital Markets America, Inc. 3.588% due 04/14/2027 4.234% due 11/06/2028 | 360 415 | 349 413 |
| British Airways Pass-Through Trust 3.300% due 06/15/2034 4.250% due 05/15/2034 4.625% due 12/20/2025 | 8,617 1,351 247 | 7,678 1,261 246 |
| Broadcom, Inc. 1.950% due 02/15/2028 2.450% due 02/15/2031 2.600% due 02/15/2033 3.137% due 11/15/2035 3.187% due 11/15/2036 3.419% due 04/15/2033 3.469% due 04/15/2034 4.926% due 05/15/2037 | 200 21,400 3,800 22,839 24,922 632 5,532 44,703 | 180 18,311 3,133 18,762 20,209 555 4,815 43,290 |
| Cameron LNG LLC 3.302% due 01/15/2035 3.402% due 01/15/2038 | 4,300 10,600 | 3,666 8,959 |
| Canadian Pacific Railway Co. 4.950% due 08/15/2045 6.125% due 09/15/2115 | 1,631 10,000 | 1,550 11,194 |
| Carlisle Cos., Inc. 3.750% due 12/01/2027 | 100 | 96 |
| Carrier Global Corp. 5.800% due 11/30/2025 5.900% due 03/15/2034 | 8,900 2,600 | 9,022 2,813 |
| CDW LLC 2.670% due 12/01/2026 | 10,100 | 9,459 |
| Celeo Redes Operacion Chile SA 5.200% due 06/22/2047 | 2,070 | 1,848 |
| Centene Corp. 2.450% due 07/15/2028 2.500% due 03/01/2031 2.625% due 08/01/2031 3.000% due 10/15/2030 4.625% due 12/15/2029 | 3,500 1,900 7,774 8,819 4,300 | 3,120 1,586 6,459 7,649 4,128 |
| Charter Communications Operating LLC 2.300% due 02/01/2032 3.700% due 04/01/2051 3.750% due 02/15/2028 3.850% due 04/01/2061 3.900% due 06/01/2052 3.950% due 06/30/2062 4.200% due 03/15/2028 4.800% due 03/01/2050 4.908% due 07/23/2025 5.125% due 07/01/2049 5.375% due 05/01/2047 5.750% due 04/01/2048 | 10,400 5,000 23,400 25,100 15,200 15,600 1,600 5,400 2,135 17,200 6,985 15,890 | 8,284 3,257 22,107 15,665 10,237 9,832 1,538 4,187 2,116 13,991 5,947 14,123 |
| Cheniere Corpus Christi Holdings LLC 2.742% due 12/31/2039 3.700% due 11/15/2029 5.125% due 06/30/2027 | 5,200 47,274 23,235 | 4,152 44,681 23,364 |
| Cheniere Energy Partners LP 4.000% due 03/01/2031 | 4,500 | 4,097 |
| Choice Hotels International, Inc. 3.700% due 12/01/2029 | 2,787 | 2,472 |
| Comcast Corp. 2.800% due 01/15/2051 3.250% due 11/01/2039 3.750% due 04/01/2040 3.950% due 10/15/2025 5.350% due 05/15/2053 | 22,300 3,500 5,500 675 8,700 | 14,875 2,837 4,734 666 9,007 |
| Community Health Systems, Inc. 4.750% due 02/15/2031 5.625% due 03/15/2027 6.000% due 01/15/2029 8.000% due 03/15/2026 | 4,900 4,200 1,200 1,531 | 3,859 3,908 1,082 1,527 |
| Conagra Brands, Inc. 4.300% due 05/01/2024 | 19,800 | 19,699 |
| ConocoPhillips Co. 2.400% due 03/07/2025 5.050% due 09/15/2033 5.700% due 09/15/2063 | 186 11,600 3,000 | 181 11,924 3,251 |
| Constellation Brands, Inc. 3.700% due 12/06/2026 | 2,122 | 2,068 |
| Constellation Oil Services Holding SA 13.500% due 06/30/2025 « | 732 | 725 |
| Constellation Oil Services Holding SA (3.000% Cash or 4.000% PIK) 3.000% due 12/31/2026 (c) | 1,858 | 1,352 |

Schedule of Investments PIMCO Investment Grade Credit Bond Fund (Cont.)

December 31, 2023
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| | | |
|---|--------|--------|
| Continental Resources, Inc. | | |
| 4.375% due 01/15/2028 | 7,050 | 6,832 |
| 5.750% due 01/15/2031 | 12,125 | 12,078 |
| Corning, Inc. | | |
| 4.700% due 03/15/2037 | 130 | 125 |
| CoStar Group, Inc. | | |
| 2.800% due 07/15/2030 | 12,400 | 10,553 |
| Costco Wholesale Corp. | | |
| 2.750% due 05/18/2024 | 480 | 475 |
| Cox Communications, Inc. | | |
| 5.450% due 09/15/2028 | 4,800 | 4,902 |
| Crown Castle Towers LLC | | |
| 4.241% due 07/15/2048 | 11,900 | 11,301 |
| CSL Finance PLC Co. | | |
| 4.050% due 04/27/2029 | 4,500 | 4,383 |
| CSN Resources SA | | |
| 4.625% due 06/10/2031 | 7,900 | 6,467 |
| 5.875% due 04/08/2032 | 5,100 | 4,440 |
| CVS Health Corp. | | |
| 3.000% due 08/15/2026 | 375 | 358 |
| 5.000% due 01/30/2029 | 19,800 | 20,174 |
| 5.875% due 06/01/2053 | 6,200 | 6,529 |
| CVS Pass-Through Trust | | |
| 4.163% due 08/11/2036 | 290 | 259 |
| 4.704% due 01/10/2036 | 6,860 | 6,375 |
| 5.789% due 01/10/2026 | 22 | 22 |
| 5.926% due 01/10/2034 | 308 | 312 |
| 6.036% due 12/10/2028 | 3,077 | 3,109 |
| 8.353% due 07/10/2031 | 277 | 299 |
| DAE Funding LLC | | |
| 1.550% due 08/01/2024 | 3,000 | 2,923 |
| 1.625% due 02/15/2024 | 4,500 | 4,476 |
| 2.625% due 03/20/2025 | 8,400 | 8,067 |
| 3.375% due 03/20/2028 | 6,300 | 5,815 |
| Daimler Truck Finance North America LLC | | |
| 6.167% (SOFRRATE + 0.750%) due 12/13/2024 ~ | 5,100 | 5,099 |
| Dell International LLC | | |
| 4.000% due 07/15/2024 | 17,665 | 17,515 |
| 4.900% due 10/01/2026 | 6,050 | 6,062 |
| 5.300% due 10/01/2029 | 9,700 | 9,996 |
| 5.850% due 07/15/2025 | 9,740 | 9,839 |
| 6.020% due 06/15/2026 | 10,330 | 10,577 |
| Delta Air Lines, Inc. | | |
| 2.900% due 10/28/2024 | 7,776 | 7,575 |
| 3.750% due 10/28/2029 | 4,200 | 3,849 |
| 4.375% due 04/19/2028 | 1,100 | 1,065 |
| 7.375% due 01/15/2026 | 35,122 | 36,331 |
| Devon Energy Corp. | | |
| 5.250% due 09/15/2024 | 1,493 | 1,491 |
| Diamond Sports Group LLC | | |
| 6.625% due 08/15/2027 ^{(d)} | 400 | 21 |
| Directv Financing LLC | | |
| 5.875% due 08/15/2027 | 2,700 | 2,539 |
| Discovery Communications LLC | | |
| 3.900% due 11/15/2024 | 100 | 99 |
| 3.950% due 06/15/2025 | 276 | 270 |
| 3.950% due 03/20/2028 | 100 | 95 |
| 4.900% due 03/11/2026 | 295 | 294 |
| DISH DBS Corp. | | |
| 5.250% due 12/01/2026 | 750 | 644 |
| Eastern Gas Transmission & Storage, Inc. | | |
| 3.000% due 11/15/2029 | 3,250 | 2,901 |
| 3.900% due 11/15/2049 | 3,700 | 2,743 |
| Eaton Corp. | | |
| 3.103% due 09/15/2027 | 175 | 168 |
| Ecopetrol SA | | |
| 8.875% due 01/13/2033 | 9,000 | 9,789 |
| Edwards Lifesciences Corp. | | |
| 4.300% due 06/15/2028 | 6,700 | 6,600 |
| Elevance Health, Inc. | | |
| 2.550% due 03/15/2031 | 2,000 | 1,737 |
| 3.650% due 12/01/2027 | 10,275 | 9,973 |
| Enbridge, Inc. | | |
| 2.500% due 08/01/2033 | 14,800 | 12,129 |
| 4.250% due 12/01/2026 | 7,300 | 7,206 |
| 5.700% due 03/08/2033 | 9,600 | 9,982 |
| 6.200% due 11/15/2030 | 400 | 428 |
| 6.250% due 03/01/2078 • | 8,700 | 8,057 |
| Energy Transfer LP | | |
| 3.900% due 05/15/2024 | 167 | 166 |
| 3.900% due 07/15/2026 | 5,861 | 5,698 |
| 4.950% due 06/15/2028 | 6,200 | 6,182 |
| 5.350% due 05/15/2045 | 2,600 | 2,420 |
| 5.800% due 06/15/2038 | 6,230 | 6,272 |
| 6.500% due 02/01/2042 | 3,600 | 3,809 |
| 6.625% due 10/15/2036 | 206 | 222 |

Schedule of Investments PIMCO Investment Grade Credit Bond Fund (Cont.)

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| | | | |
|--|-----|--------|--------|
| 7.500% due 07/01/2038 | | 4,302 | 4,987 |
| Entergy Louisiana LLC | | | |
| 3.120% due 09/01/2027 | | 4,300 | 4,058 |
| Enterprise Products Operating LLC | | | |
| 4.250% due 02/15/2048 | | 1,185 | 1,043 |
| 4.450% due 02/15/2043 | | 6,890 | 6,299 |
| 5.375% due 02/15/2078 | | 10,400 | 9,347 |
| 5.700% due 02/15/2042 | | 2,002 | 2,114 |
| 8.638% (TSFR3M + 3.248%) due 08/16/2077 ~ | | 7,651 | 7,616 |
| EQM Midstream Partners LP | | | |
| 4.000% due 08/01/2024 | | 2,746 | 2,722 |
| EQT Corp. | | | |
| 3.900% due 10/01/2027 | | 3,500 | 3,350 |
| Equifax, Inc. | | | |
| 5.100% due 06/01/2028 | | 13,300 | 13,420 |
| Essential Utilities, Inc. | | | |
| 3.566% due 05/01/2029 | | 1,800 | 1,682 |
| Expedia Group, Inc. | | | |
| 3.250% due 02/15/2030 | | 10,900 | 9,999 |
| 6.250% due 05/01/2025 | | 1,434 | 1,449 |
| Exxon Mobil Corp. | | | |
| 2.709% due 03/06/2025 | | 450 | 440 |
| FactSet Research Systems, Inc. | | | |
| 2.900% due 03/01/2027 | | 11,300 | 10,587 |
| Ferguson Finance PLC | | | |
| 3.250% due 06/02/2030 | | 4,900 | 4,388 |
| Fiserv, Inc. | | | |
| 3.500% due 07/01/2029 | | 3,000 | 2,825 |
| 4.200% due 10/01/2028 | | 4,905 | 4,800 |
| Flex Intermediate Holdco LLC | | | |
| 3.363% due 06/30/2031 | | 36,900 | 30,231 |
| Flex Ltd. | | | |
| 4.875% due 06/15/2029 | | 18,100 | 17,806 |
| Ford Foundation | | | |
| 2.815% due 06/01/2070 | | 7,500 | 4,790 |
| Fox Corp. | | | |
| 6.500% due 10/13/2033 | | 3,200 | 3,466 |
| Fraport AG Frankfurt Airport Services Worldwide | | | |
| 1.875% due 03/31/2028 | EUR | 1,900 | 1,986 |
| Freeport Minerals Corp. | | | |
| 9.500% due 06/01/2031 | \$ | 200 | 239 |
| Gatwick Funding Ltd. | | | |
| 6.125% due 03/02/2028 | GBP | 6,200 | 8,086 |
| Global Payments, Inc. | | | |
| 3.200% due 08/15/2029 | \$ | 13,572 | 12,312 |
| 5.400% due 08/15/2032 | | 5,000 | 5,052 |
| 5.950% due 08/15/2052 | | 1,100 | 1,123 |
| GN Bondco LLC | | | |
| 9.500% due 10/15/2031 | | 5,000 | 4,888 |
| Gold Fields Orogen Holdings BVI Ltd. | | | |
| 6.125% due 05/15/2029 | | 2,600 | 2,672 |
| Greensaif Pipelines Bidco SARL | | | |
| 6.129% due 02/23/2038 | | 1,700 | 1,775 |
| Guara Norte SARL | | | |
| 5.198% due 06/15/2034 | | 2,999 | 2,735 |
| Gulfstream Natural Gas System LLC | | | |
| 4.600% due 09/15/2025 | | 2,900 | 2,848 |
| Haleon U.S. Capital LLC | | | |
| 3.375% due 03/24/2027 | | 4,802 | 4,623 |
| 3.375% due 03/24/2029 | | 1,700 | 1,609 |
| Halliburton Co. | | | |
| 3.800% due 11/15/2025 | | 7 | 7 |
| HCA, Inc. | | | |
| 3.500% due 09/01/2030 | | 5,000 | 4,534 |
| 3.500% due 07/15/2051 | | 4,500 | 3,175 |
| 3.625% due 03/15/2032 | | 2,700 | 2,415 |
| 4.125% due 06/15/2029 | | 6,800 | 6,506 |
| 4.625% due 03/15/2052 | | 2,400 | 2,044 |
| 5.000% due 03/15/2024 | | 12,404 | 12,383 |
| 5.125% due 06/15/2039 | | 1,000 | 954 |
| 5.250% due 06/15/2026 | | 30 | 30 |
| 5.500% due 06/01/2033 | | 19,000 | 19,306 |
| 5.625% due 09/01/2028 | | 10,000 | 10,241 |
| 5.900% due 06/01/2053 | | 5,200 | 5,338 |
| HEICO Corp. | | | |
| 5.250% due 08/01/2028 | | 2,000 | 2,043 |
| 5.350% due 08/01/2033 | | 1,900 | 1,946 |
| Hess Corp. | | | |
| 7.300% due 08/15/2031 | | 3,584 | 4,134 |
| 7.875% due 10/01/2029 | | 3,600 | 4,142 |
| HF Sinclair Corp. | | | |
| 5.875% due 04/01/2026 | | 6,206 | 6,270 |
| Home Depot, Inc. | | | |
| 3.750% due 02/15/2024 | | 375 | 374 |
| Howard Midstream Energy Partners LLC | | | |
| 8.875% due 07/15/2028 | | 2,400 | 2,522 |

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| Humana, Inc. | | |
| 1.350% due 02/03/2027 | 7,100 | 6,406 |
| 2.150% due 02/03/2032 | 7,800 | 6,418 |
| 3.700% due 03/23/2029 | 3,300 | 3,172 |
| 5.875% due 03/01/2033 | 1,100 | 1,172 |
| Hyatt Hotels Corp. | | |
| 1.800% due 10/01/2024 | 5,400 | 5,242 |
| 4.375% due 09/15/2028 | 150 | 146 |
| 5.375% due 04/23/2025 | 2,600 | 2,605 |
| 5.750% due 04/23/2030 | 3,900 | 4,033 |
| Hyundai Capital America | | |
| 0.875% due 06/14/2024 | 5,400 | 5,278 |
| 1.500% due 06/15/2026 | 11,500 | 10,507 |
| 2.000% due 06/15/2028 | 16,700 | 14,598 |
| 6.000% due 07/11/2025 | 200 | 202 |
| 6.539% due 08/04/2025 | 13,000 | 12,997 |
| Illinois Tool Works, Inc. | | |
| 3.500% due 03/01/2024 | 550 | 548 |
| Imperial Brands Finance PLC | | |
| 3.125% due 07/26/2024 | 9,900 | 9,739 |
| 3.500% due 07/26/2026 | 12,600 | 12,027 |
| 3.875% due 07/26/2029 | 14,600 | 13,633 |
| 6.125% due 07/27/2027 | 10,000 | 10,275 |
| Infor, Inc. | | |
| 1.750% due 07/15/2025 | 8,900 | 8,396 |
| Innophos Holdings, Inc. | | |
| 9.375% due 02/15/2028 | 5,200 | 4,728 |
| Integrus Baptist Medical Center, Inc. | | |
| 3.875% due 08/15/2050 | 6,500 | 4,996 |
| International Business Machines Corp. | | |
| 3.625% due 02/12/2024 | 100 | 100 |
| Interpublic Group of Cos., Inc. | | |
| 4.200% due 04/15/2024 | 41 | 41 |
| Jabil, Inc. | | |
| 5.450% due 02/01/2029 | 2,200 | 2,249 |
| JetBlue Pass-Through Trust | | |
| 2.750% due 11/15/2033 | 6,261 | 5,298 |
| Johnson & Johnson | | |
| 2.625% due 01/15/2025 | 225 | 220 |
| Kenvue, Inc. | | |
| 4.900% due 03/22/2033 | 9,400 | 9,693 |
| Kimberly-Clark Corp. | | |
| 3.100% due 03/26/2030 | 225 | 210 |
| Kinder Morgan Energy Partners LP | | |
| 7.300% due 08/15/2033 | 5,726 | 6,494 |
| 7.400% due 03/15/2031 | 500 | 557 |
| 7.500% due 11/15/2040 | 5,500 | 6,222 |
| Kinder Morgan, Inc. | | |
| 5.300% due 12/01/2034 | 1,000 | 993 |
| 7.750% due 01/15/2032 | 16,050 | 18,269 |
| Kinetik Holdings LP | | |
| 6.625% due 12/15/2028 | 900 | 917 |
| Kraft Heinz Foods Co. | | |
| 5.000% due 06/04/2042 | 2,400 | 2,315 |
| 6.500% due 02/09/2040 | 1,258 | 1,413 |
| 6.875% due 01/26/2039 | 13,500 | 15,583 |
| 7.125% due 08/01/2039 | 7,120 | 8,445 |
| L3Harris Technologies, Inc. | | |
| 4.400% due 06/15/2028 | 345 | 341 |
| Las Vegas Sands Corp. | | |
| 2.900% due 06/25/2025 | 1,300 | 1,250 |
| 3.200% due 08/08/2024 | 104,110 | 102,154 |
| 3.500% due 08/18/2026 | 6,600 | 6,295 |
| Leidos, Inc. | | |
| 2.300% due 02/15/2031 | 16,750 | 14,028 |
| 4.375% due 05/15/2030 | 4,100 | 3,928 |
| Lennar Corp. | | |
| 4.750% due 11/29/2027 | 1,120 | 1,119 |
| Lenovo Group Ltd. | | |
| 5.875% due 04/24/2025 | 2,800 | 2,815 |
| Liberty Utilities Finance GP 1 | | |
| 2.050% due 09/15/2030 | 7,000 | 5,683 |
| Linde, Inc. | | |
| 2.650% due 02/05/2025 | 350 | 342 |
| Lockheed Martin Corp. | | |
| 3.550% due 01/15/2026 | 162 | 159 |
| 4.300% due 06/15/2062 | 17,000 | 15,255 |
| 5.200% due 02/15/2055 | 4,915 | 5,164 |
| 5.700% due 11/15/2054 | 5,600 | 6,307 |
| Macmillan Bloedel Pembroke LP | | |
| 7.700% due 02/15/2026 | 7,658 | 8,005 |
| Marriott International, Inc. | | |
| 3.500% due 10/15/2032 | 9,700 | 8,653 |
| 3.600% due 04/15/2024 | 700 | 697 |
| 4.500% due 10/01/2034 | 6,099 | 5,601 |
| 4.625% due 06/15/2030 | 6,100 | 5,994 |

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| 5.000% due 10/15/2027 | | 5,600 | 5,670 |
| 5.550% due 10/15/2028 | | 10,000 | 10,321 |
| Marvell Technology, Inc. | | | |
| 1.650% due 04/15/2026 | | 9,176 | 8,543 |
| 4.875% due 06/22/2028 | | 100 | 100 |
| Massachusetts Institute of Technology | | | |
| 4.678% due 07/01/2114 | | 150 | 143 |
| McDonald's Corp. | | | |
| 2.625% due 09/01/2029 | | 4,100 | 3,755 |
| 3.300% due 07/01/2025 | | 355 | 347 |
| 3.800% due 04/01/2028 | | 225 | 220 |
| MDC Holdings, Inc. | | | |
| 3.966% due 08/06/2061 | | 4,200 | 2,742 |
| Melco Resorts Finance Ltd. | | | |
| 4.875% due 06/06/2025 | | 5,475 | 5,315 |
| 5.250% due 04/26/2026 | | 2,300 | 2,219 |
| 5.375% due 12/04/2029 | | 8,300 | 7,344 |
| 5.750% due 07/21/2028 | | 8,850 | 8,204 |
| Merck & Co., Inc. | | | |
| 3.400% due 03/07/2029 | | 975 | 937 |
| Meta Platforms, Inc. | | | |
| 5.600% due 05/15/2053 | | 16,500 | 17,897 |
| MGM China Holdings Ltd. | | | |
| 4.750% due 02/01/2027 | | 1,300 | 1,238 |
| 5.250% due 06/18/2025 | | 8,445 | 8,300 |
| 5.375% due 05/15/2024 | | 12,100 | 12,056 |
| 5.875% due 05/15/2026 | | 10,902 | 10,681 |
| Micron Technology, Inc. | | | |
| 4.185% due 02/15/2027 | | 190 | 186 |
| 4.975% due 02/06/2026 | | 210 | 210 |
| 5.327% due 02/06/2029 | | 6,400 | 6,534 |
| Microsoft Corp. | | | |
| 2.400% due 08/08/2026 | | 675 | 644 |
| 2.875% due 02/06/2024 | | 400 | 399 |
| 3.125% due 11/03/2025 | | 730 | 713 |
| 3.400% due 09/15/2026 | | 255 | 249 |
| Mileage Plus Holdings LLC | | | |
| 6.500% due 06/20/2027 | | 350 | 351 |
| Mitchells & Butlers Finance PLC | | | |
| 5.789% (SONIO/N + 0.569%) due 12/15/2030 ~ | GBP | 535 | 630 |
| Moody's Corp. | | | |
| 3.250% due 05/20/2050 | \$ | 11,450 | 8,454 |
| MPH Acquisition Holdings LLC | | | |
| 5.500% due 09/01/2028 | | 5,000 | 4,483 |
| MPLX LP | | | |
| 4.500% due 04/15/2038 | | 9,900 | 8,826 |
| 4.800% due 02/15/2029 | | 100 | 99 |
| 4.875% due 12/01/2024 | | 450 | 448 |
| 4.900% due 04/15/2058 | | 2,600 | 2,212 |
| 4.950% due 03/14/2052 | | 4,100 | 3,655 |
| MSCI, Inc. | | | |
| 3.250% due 08/15/2033 | | 1,200 | 1,004 |
| 3.875% due 02/15/2031 | | 1,500 | 1,372 |
| National Fuel Gas Co. | | | |
| 2.950% due 03/01/2031 | | 9,100 | 7,631 |
| Nefflix, Inc. | | | |
| 3.875% due 11/15/2029 | EUR | 11,800 | 13,498 |
| 4.875% due 04/15/2028 | \$ | 1,700 | 1,724 |
| 4.875% due 06/15/2030 | | 900 | 912 |
| Newcastle Coal Infrastructure Group Pty. Ltd. | | | |
| 4.400% due 09/29/2027 | | 2,093 | 1,973 |
| Newmont Corp. | | | |
| 4.200% due 05/13/2050 | | 2,500 | 2,163 |
| NextEra Energy Operating Partners LP | | | |
| 4.250% due 07/15/2024 | | 14,740 | 14,582 |
| Nissan Motor Co. Ltd. | | | |
| 3.201% due 09/17/2028 | EUR | 2,600 | 2,760 |
| 3.522% due 09/17/2025 | \$ | 4,900 | 4,720 |
| 4.345% due 09/17/2027 | | 16,300 | 15,606 |
| Norfolk Southern Corp. | | | |
| 4.100% due 05/15/2121 | | 4,200 | 3,172 |
| 5.950% due 03/15/2064 | | 7,500 | 8,379 |
| Northrop Grumman Corp. | | | |
| 2.930% due 01/15/2025 | | 125 | 122 |
| 7.750% due 03/15/2026 | | 102 | 107 |
| 7.750% due 02/15/2031 | | 285 | 331 |
| NVIDIA Corp. | | | |
| 3.200% due 09/16/2026 | | 300 | 292 |
| NVR, Inc. | | | |
| 3.000% due 05/15/2030 | | 35,314 | 31,482 |
| NXP BV | | | |
| 3.875% due 06/18/2026 | | 6,700 | 6,530 |
| 4.300% due 06/18/2029 | | 7,685 | 7,472 |
| 4.875% due 03/01/2024 | | 2,600 | 2,595 |
| 5.000% due 01/15/2033 | | 600 | 601 |
| 5.350% due 03/01/2026 | | 4,800 | 4,827 |

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| Occidental Petroleum Corp. | | |
| 6.200% due 03/15/2040 | 3,260 | 3,370 |
| 8.875% due 07/15/2030 | 17,067 | 19,992 |
| OCI NV | | |
| 6.700% due 03/16/2033 | 3,400 | 3,476 |
| Odebrecht Oil & Gas Finance Ltd. | | |
| 0.000% due 01/29/2024 (g)(i) | 3,579 | 123 |
| ONEOK Partners LP | | |
| 6.125% due 02/01/2041 | 1,700 | 1,780 |
| 6.200% due 09/15/2043 | 3,450 | 3,618 |
| Oracle Corp. | | |
| 2.300% due 03/25/2028 (k) | 3,200 | 2,918 |
| 2.875% due 03/25/2031 (k) | 14,900 | 13,206 |
| 3.600% due 04/01/2050 | 1,700 | 1,261 |
| 3.950% due 03/25/2051 (k) | 5,300 | 4,158 |
| 4.000% due 07/15/2046 | 11,000 | 8,836 |
| 4.000% due 11/15/2047 | 3,700 | 2,937 |
| 4.100% due 03/25/2061 (k) | 16,600 | 12,676 |
| 4.900% due 02/06/2033 | 5,500 | 5,478 |
| Pactiv Evergreen Group Issuer LLC | | |
| 4.375% due 10/15/2028 | 1,700 | 1,591 |
| Penske Truck Leasing Co. LP | | |
| 2.700% due 11/01/2024 | 15,700 | 15,278 |
| 3.900% due 02/01/2024 | 3,100 | 3,094 |
| PepsiCo, Inc. | | |
| 2.250% due 03/19/2025 | 180 | 175 |
| 2.625% due 07/29/2029 | 440 | 406 |
| 3.000% due 10/15/2027 | 260 | 250 |
| Perrigo Finance Unlimited Co. | | |
| 4.375% due 03/15/2026 | 2,200 | 2,129 |
| Petroleos Mexicanos | | |
| 6.700% due 02/16/2032 | 12,251 | 10,180 |
| Pfizer Investment Enterprises Pte. Ltd. | | |
| 4.450% due 05/19/2028 | 4,100 | 4,099 |
| 5.110% due 05/19/2043 | 14,400 | 14,358 |
| 5.300% due 05/19/2053 | 5,800 | 5,926 |
| Pfizer, Inc. | | |
| 3.400% due 05/15/2024 | 150 | 149 |
| Philip Morris International, Inc. | | |
| 5.375% due 02/15/2033 | 6,000 | 6,157 |
| 5.625% due 11/17/2029 | 3,100 | 3,253 |
| 5.750% due 11/17/2032 | 11,500 | 12,074 |
| Phillips 66 Co. | | |
| 0.900% due 02/15/2024 | 13,900 | 13,815 |
| 3.550% due 10/01/2026 | 436 | 421 |
| 3.605% due 02/15/2025 | 65 | 64 |
| Pioneer Natural Resources Co. | | |
| 7.200% due 01/15/2028 | 4,497 | 4,835 |
| Procter & Gamble Co. | | |
| 2.700% due 02/02/2026 | 450 | 435 |
| Prosus NV | | |
| 3.832% due 02/08/2051 | 2,300 | 1,447 |
| 4.027% due 08/03/2050 | 1,200 | 789 |
| QatarEnergy | | |
| 3.125% due 07/12/2041 | 3,700 | 2,852 |
| Qorvo, Inc. | | |
| 1.750% due 12/15/2024 | 775 | 744 |
| QUALCOMM, Inc. | | |
| 3.250% due 05/20/2027 | 20 | 19 |
| Quanta Services, Inc. | | |
| 2.350% due 01/15/2032 | 4,600 | 3,809 |
| 2.900% due 10/01/2030 | 3,100 | 2,722 |
| Ras Laffan Liquefied Natural Gas Co. Ltd. | | |
| 5.838% due 09/30/2027 | 553 | 563 |
| Regeneron Pharmaceuticals, Inc. | | |
| 1.750% due 09/15/2030 | 15,900 | 13,081 |
| Renesas Electronics Corp. | | |
| 1.543% due 11/26/2024 | 4,000 | 3,851 |
| 2.170% due 11/25/2026 | 3,200 | 2,922 |
| Republic Services, Inc. | | |
| 2.500% due 08/15/2024 | 260 | 255 |
| Revvity, Inc. | | |
| 3.300% due 09/15/2029 | 300 | 273 |
| Rockies Express Pipeline LLC | | |
| 3.600% due 05/15/2025 | 8,800 | 8,525 |
| 4.800% due 05/15/2030 | 3,100 | 2,840 |
| Royalty Pharma PLC | | |
| 1.750% due 09/02/2027 | 13,750 | 12,336 |
| RTX Corp. | | |
| 3.150% due 12/15/2024 | 325 | 319 |
| 3.950% due 08/16/2025 | 355 | 350 |
| 4.125% due 11/16/2028 | 600 | 587 |
| 5.375% due 02/27/2053 | 13,300 | 13,526 |
| 6.100% due 03/15/2034 | 13,500 | 14,656 |
| 6.400% due 03/15/2054 | 2,500 | 2,896 |
| 7.200% due 08/15/2027 | 125 | 135 |

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| S&P Global, Inc. | | |
| 4.250% due 05/01/2029 | 12,542 | 12,500 |
| 4.750% due 08/01/2028 | 1,000 | 1,018 |
| Sabine Pass Liquefaction LLC | | |
| 4.500% due 05/15/2030 | 6,500 | 6,355 |
| 5.000% due 03/15/2027 | 6,411 | 6,441 |
| 5.625% due 03/01/2025 | 4,575 | 4,587 |
| 5.750% due 05/15/2024 | 1,359 | 1,359 |
| 5.875% due 06/30/2026 | 10,705 | 10,903 |
| Sands China Ltd. | | |
| 5.650% due 08/08/2028 | 4,900 | 4,862 |
| Santos Finance Ltd. | | |
| 3.649% due 04/29/2031 | 20,000 | 17,433 |
| 6.875% due 09/19/2033 | 5,500 | 5,838 |
| Sasol Financing USA LLC | | |
| 5.875% due 03/27/2024 | 250 | 249 |
| Saudi Arabian Oil Co. | | |
| 2.250% due 11/24/2030 | 1,000 | 861 |
| Seadrill Finance Ltd. | | |
| 8.375% due 08/01/2030 | 400 | 418 |
| SF Holding Investment Ltd. | | |
| 2.875% due 02/20/2030 | 10,900 | 9,639 |
| 3.125% due 11/17/2031 | 1,500 | 1,303 |
| Sherwin-Williams Co. | | |
| 3.300% due 02/01/2025 | 500 | 487 |
| 3.450% due 08/01/2025 | 200 | 195 |
| SK Hynix, Inc. | | |
| 1.000% due 01/19/2024 | 7,100 | 7,085 |
| 2.375% due 01/19/2031 | 5,000 | 4,059 |
| Spectra Energy Partners LP | | |
| 3.500% due 03/15/2025 | 275 | 269 |
| 4.750% due 03/15/2024 | 650 | 649 |
| Spirit AeroSystems, Inc. | | |
| 3.850% due 06/15/2026 | 3,800 | 3,656 |
| 4.600% due 06/15/2028 | 16,831 | 14,906 |
| 9.375% due 11/30/2029 | 4,450 | 4,875 |
| Spirit Airlines Pass-Through Trust | | |
| 3.650% due 08/15/2031 | 906 | 744 |
| 4.100% due 10/01/2029 | 1,802 | 1,657 |
| Sprint Spectrum Co. LLC | | |
| 4.738% due 03/20/2025 | 5,969 | 5,920 |
| Standard Industries, Inc. | | |
| 4.375% due 07/15/2030 | 2,350 | 2,161 |
| Station Casinos LLC | | |
| 4.500% due 02/15/2028 | 2,000 | 1,887 |
| Stryker Corp. | | |
| 1.950% due 06/15/2030 | 12,550 | 10,736 |
| 4.850% due 12/08/2028 | 4,000 | 4,048 |
| Studio City Finance Ltd. | | |
| 5.000% due 01/15/2029 | 9,300 | 7,826 |
| 6.500% due 01/15/2028 | 13,100 | 12,168 |
| Syngenta Finance NV | | |
| 4.892% due 04/24/2025 | 3,090 | 3,050 |
| T-Mobile USA, Inc. | | |
| 2.050% due 02/15/2028 | 10,500 | 9,480 |
| 2.550% due 02/15/2031 | 16,800 | 14,478 |
| 3.000% due 02/15/2041 | 32,700 | 24,495 |
| 3.300% due 02/15/2051 | 40,000 | 28,930 |
| 3.400% due 10/15/2052 | 4,600 | 3,354 |
| 3.500% due 04/15/2025 | 5,843 | 5,723 |
| 3.600% due 11/15/2060 | 5,700 | 4,155 |
| 3.875% due 04/15/2030 | 21,750 | 20,631 |
| 5.050% due 07/15/2033 | 2,000 | 2,016 |
| 5.650% due 01/15/2053 | 4,800 | 5,002 |
| 5.750% due 01/15/2054 | 5,200 | 5,507 |
| 5.800% due 09/15/2062 | 2,400 | 2,577 |
| Take-Two Interactive Software, Inc. | | |
| 3.700% due 04/14/2027 | 7,600 | 7,371 |
| Tapestry, Inc. | | |
| 7.350% due 11/27/2028 | 2,375 | 2,493 |
| 7.700% due 11/27/2030 | 12,500 | 13,169 |
| Targa Resources Corp. | | |
| 4.950% due 04/15/2052 | 8,000 | 7,033 |
| 6.150% due 03/01/2029 | 8,300 | 8,684 |
| Target Corp. | | |
| 2.250% due 04/15/2025 | 250 | 243 |
| TCI Communications, Inc. | | |
| 7.875% due 02/15/2026 | 600 | 637 |
| TD SYNEX Corp. | | |
| 1.250% due 08/09/2024 | 6,300 | 6,142 |
| 1.750% due 08/09/2026 | 9,940 | 9,017 |
| 2.375% due 08/09/2028 | 14,300 | 12,355 |
| 2.650% due 08/09/2031 | 8,700 | 7,040 |
| Time Warner Cable LLC | | |
| 4.500% due 09/15/2042 | 4,000 | 3,144 |

Schedule of Investments PIMCO Investment Grade Credit Bond Fund (Cont.)

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(Unaudited)

| | | | |
|---|-----|--------|--------|
| Times Square Hotel Trust 8.528% due 08/01/2026 | | 230 | 230 |
| TransCanada PipeLines Ltd. 4.250% due 05/15/2028 | | 40 | 39 |
| 5.600% due 03/31/2034 | | 5,258 | 5,312 |
| Transcontinental Gas Pipe Line Co. LLC 3.250% due 05/15/2030 | | 2,900 | 2,630 |
| 7.850% due 02/01/2026 | | 12,066 | 12,642 |
| TransDigm, Inc. 7.125% due 12/01/2031 | | 3,300 | 3,462 |
| Transurban Finance Co. Pty. Ltd. 2.450% due 03/16/2031 | | 7,350 | 6,122 |
| Travel & Leisure Co. 4.625% due 03/01/2030 | | 5,700 | 5,105 |
| Trimble, Inc. 4.900% due 06/15/2028 | | 2,100 | 2,113 |
| 6.100% due 03/15/2033 | | 1,000 | 1,071 |
| Trinity Acquisition PLC 4.400% due 03/15/2026 | | 35 | 35 |
| Turkish Airlines Pass-Through Trust 4.200% due 09/15/2028 | | 2,000 | 1,894 |
| Unigel Luxembourg SA 8.750% due 10/01/2026 ^ | | 3,900 | 1,073 |
| United Airlines Pass-Through Trust 2.700% due 11/01/2033 | | 833 | 707 |
| 2.875% due 04/07/2030 | | 15,023 | 13,451 |
| 3.100% due 01/07/2030 | | 994 | 908 |
| 3.100% due 04/07/2030 | | 3,508 | 3,067 |
| 3.450% due 01/07/2030 | | 2,870 | 2,565 |
| 3.500% due 09/01/2031 | | 1,284 | 1,172 |
| 3.700% due 09/01/2031 | | 2,810 | 2,463 |
| 4.150% due 10/11/2025 | | 1,063 | 1,058 |
| 4.150% due 02/25/2033 | | 8,723 | 8,062 |
| 5.875% due 04/15/2029 | | 20,768 | 21,050 |
| UnitedHealth Group, Inc. 2.900% due 05/15/2050 | | 5,500 | 3,852 |
| 5.200% due 04/15/2063 | | 23,860 | 24,383 |
| 5.875% due 02/15/2053 | | 2,500 | 2,834 |
| Vale Overseas Ltd. 3.750% due 07/08/2030 | | 3,500 | 3,225 |
| 6.875% due 11/21/2036 | | 4,996 | 5,457 |
| Var Energi ASA 8.000% due 11/15/2032 | | 4,700 | 5,284 |
| Venture Global Calcasieu Pass LLC 3.875% due 08/15/2029 | | 16,800 | 15,262 |
| 3.875% due 11/01/2033 | | 11,000 | 9,335 |
| 4.125% due 08/15/2031 | | 2,500 | 2,206 |
| 6.250% due 01/15/2030 | | 5,150 | 5,129 |
| Venture Global LNG, Inc. 8.375% due 06/01/2031 | | 6,200 | 6,206 |
| 9.875% due 02/01/2032 | | 10,900 | 11,361 |
| VeriSign, Inc. 2.700% due 06/15/2031 | | 1,706 | 1,463 |
| Viking Ocean Cruises Ship Ltd. 5.625% due 02/15/2029 | | 500 | 488 |
| Virgin Australia Holdings Pty. Ltd. 8.125% due 11/15/2024 ^ (d) | | 2,638 | 15 |
| Virgin Media Secured Finance PLC 4.250% due 01/15/2030 | GBP | 5,800 | 6,484 |
| 5.250% due 05/15/2029 | | 1,000 | 1,189 |
| Vmed O2 U.K. Financing PLC 4.250% due 01/31/2031 | \$ | 6,200 | 5,422 |
| VMware, Inc. 2.200% due 08/15/2031 | | 3,300 | 2,736 |
| 3.900% due 08/21/2027 | | 16,435 | 15,955 |
| 4.500% due 05/15/2025 | | 9,342 | 9,256 |
| 4.650% due 05/15/2027 | | 10,438 | 10,355 |
| 4.700% due 05/15/2030 | | 24,482 | 24,164 |
| Volkswagen Group of America Finance LLC 3.350% due 05/13/2025 | | 13,400 | 13,059 |
| Walgreens Boots Alliance, Inc. 3.450% due 06/01/2026 | | 2,000 | 1,902 |
| Walt Disney Co. 2.650% due 01/13/2031 | | 23,580 | 20,989 |
| 3.500% due 05/13/2040 | | 5,500 | 4,632 |
| 3.700% due 09/15/2024 | | 400 | 396 |
| 7.700% due 10/30/2025 | | 153 | 160 |
| Warnermedia Holdings, Inc. 4.279% due 03/15/2032 | | 2,800 | 2,563 |
| 5.050% due 03/15/2042 | | 2,700 | 2,382 |
| 5.141% due 03/15/2052 | | 13,800 | 11,853 |
| Weir Group PLC 2.200% due 05/13/2026 | | 19,600 | 18,232 |
| Western Digital Corp. 4.750% due 02/15/2026 | | 3,600 | 3,534 |

Schedule of Investments PIMCO Investment Grade Credit Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|--------|-----------|
| Western Midstream Operating LP | | |
| 3.950% due 06/01/2025 | 150 | 146 |
| 6.350% due 01/15/2029 | 12,500 | 13,063 |
| Westinghouse Air Brake Technologies Corp. | | |
| 4.700% due 09/15/2028 | 15,933 | 15,768 |
| Williams Cos., Inc. | | |
| 4.850% due 03/01/2048 | 6,000 | 5,464 |
| Woodside Finance Ltd. | | |
| 3.650% due 03/05/2025 | 9,700 | 9,497 |
| 3.700% due 09/15/2026 | 11,375 | 10,936 |
| 3.700% due 03/15/2028 | 6,100 | 5,733 |
| 4.500% due 03/04/2029 | 2,300 | 2,212 |
| Wyeth LLC | | |
| 6.450% due 02/01/2024 | 100 | 100 |
| Wynn Macau Ltd. | | |
| 4.875% due 10/01/2024 | 6,050 | 5,978 |
| 5.500% due 10/01/2027 | 31,554 | 29,835 |
| Yara International ASA | | |
| 4.750% due 06/01/2028 | 6,200 | 6,056 |
| Yellowstone Energy LP | | |
| 5.750% due 12/31/2026 « | 1,922 | 1,916 |
| Zoetis, Inc. | | |
| 2.000% due 05/15/2030 | 7,000 | 6,031 |
| | | 3,510,676 |
| UTILITIES 9.5% | | |
| AEP Texas, Inc. | | |
| 2.100% due 07/01/2030 | 5,100 | 4,283 |
| 6.650% due 02/15/2033 | 2,425 | 2,639 |
| AES Corp. | | |
| 3.300% due 07/15/2025 | 10,200 | 9,832 |
| 3.950% due 07/15/2030 | 5,200 | 4,814 |
| 5.450% due 06/01/2028 | 2,400 | 2,441 |
| Alliant Energy Finance LLC | | |
| 3.600% due 03/01/2032 | 1,500 | 1,318 |
| American Electric Power Co., Inc. | | |
| 3.875% due 02/15/2062 • | 6,200 | 5,235 |
| 5.200% due 01/15/2029 | 25,000 | 25,354 |
| Arizona Public Service Co. | | |
| 2.650% due 09/15/2050 | 8,900 | 5,480 |
| 3.350% due 05/15/2050 | 3,750 | 2,667 |
| AT&T, Inc. | | |
| 2.750% due 06/01/2031 | 16,200 | 14,209 |
| 3.500% due 06/01/2041 | 49,000 | 38,944 |
| 3.550% due 09/15/2055 | 23,160 | 16,667 |
| 3.650% due 06/01/2051 | 25,700 | 19,375 |
| 3.650% due 09/15/2059 | 30,575 | 21,940 |
| 3.850% due 06/01/2060 | 25,750 | 19,234 |
| Berkshire Hathaway Energy Co. | | |
| 4.450% due 01/15/2049 | 1,850 | 1,625 |
| Bharti Airtel Ltd. | | |
| 4.375% due 06/10/2025 | 5,000 | 4,932 |
| Black Hills Corp. | | |
| 2.500% due 06/15/2030 | 10,400 | 8,757 |
| 3.875% due 10/15/2049 | 5,500 | 4,123 |
| CenterPoint Energy, Inc. | | |
| 4.250% due 11/01/2028 | 360 | 347 |
| Clearway Energy Operating LLC | | |
| 3.750% due 02/15/2031 | 3,500 | 3,087 |
| Cleco Corporate Holdings LLC | | |
| 3.743% due 05/01/2026 | 12,005 | 11,590 |
| Cleveland Electric Illuminating Co. | | |
| 3.500% due 04/01/2028 | 4,200 | 3,937 |
| Columbia Pipelines Holding Co. LLC | | |
| 6.042% due 08/15/2028 | 4,000 | 4,131 |
| 6.055% due 08/15/2026 | 2,000 | 2,048 |
| Columbia Pipelines Operating Co. LLC | | |
| 5.927% due 08/15/2030 | 2,700 | 2,794 |
| 6.036% due 11/15/2033 | 13,500 | 14,145 |
| Constellation Energy Generation LLC | | |
| 5.750% due 10/01/2041 | 2,579 | 2,579 |
| 5.800% due 03/01/2033 | 1,400 | 1,473 |
| 6.125% due 01/15/2034 | 700 | 750 |
| 6.250% due 10/01/2039 | 990 | 1,061 |
| Dominion Energy, Inc. | | |
| 2.250% due 08/15/2031 | 8,200 | 6,797 |
| DTE Electric Co. | | |
| 5.200% due 04/01/2033 | 1,300 | 1,352 |
| DTE Energy Co. | | |
| 2.950% due 03/01/2030 | 2,441 | 2,160 |
| 3.400% due 06/15/2029 | 2,387 | 2,233 |
| Duke Energy Carolinas LLC | | |
| 2.450% due 08/15/2029 | 16,100 | 14,328 |
| 3.200% due 08/15/2049 | 200 | 146 |
| 6.050% due 04/15/2038 | 1,227 | 1,333 |

Schedule of Investments PIMCO Investment Grade Credit Bond Fund (Cont.)

December 31, 2023
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| | | |
|--|--------|--------|
| Duke Energy Corp. 3.400% due 06/15/2029 | 765 | 720 |
| Duke Energy Florida LLC 3.200% due 01/15/2027 | 1,100 | 1,063 |
| Duke Energy Ohio, Inc. 6.900% due 06/01/2025 | 6,800 | 6,959 |
| Duquesne Light Holdings, Inc. 3.616% due 08/01/2027 | 15,400 | 14,407 |
| Edison International 5.750% due 06/15/2027 | 8,700 | 8,890 |
| 8.125% due 06/15/2053 • | 8,900 | 9,108 |
| Electricite de France SA 4.500% due 09/21/2028 | 1,000 | 986 |
| 4.875% due 09/21/2038 | 1,400 | 1,297 |
| 4.875% due 01/22/2044 | 500 | 451 |
| 6.900% due 05/23/2053 | 14,300 | 16,201 |
| 9.125% due 03/15/2033 (i) | 3,900 | 4,364 |
| Emera U.S. Finance LP 4.750% due 06/15/2046 | 10,900 | 8,998 |
| Empresa Electrica Cochrane SpA 5.500% due 05/14/2027 | 1,206 | 1,144 |
| Enel Finance America LLC 2.875% due 07/12/2041 | 4,100 | 2,796 |
| 7.100% due 10/14/2027 | 2,500 | 2,670 |
| Enel Finance International NV 1.875% due 07/12/2028 | 9,100 | 7,954 |
| 2.250% due 07/12/2031 | 10,100 | 8,214 |
| Entergy Corp. 1.900% due 06/15/2028 | 5,900 | 5,230 |
| 3.750% due 06/15/2050 | 1,000 | 756 |
| Entergy Mississippi LLC 5.000% due 09/01/2033 | 367 | 370 |
| Entergy Texas, Inc. 1.750% due 03/15/2031 | 4,129 | 3,384 |
| 5.800% due 09/01/2053 | 800 | 861 |
| Evergy Metro, Inc. 2.250% due 06/01/2030 | 400 | 342 |
| Eversource Energy 5.950% due 02/01/2029 | 4,800 | 5,031 |
| Exelon Corp. 4.050% due 04/15/2030 | 7,100 | 6,778 |
| 5.150% due 03/15/2028 | 5,000 | 5,086 |
| Fells Point Funding Trust 3.046% due 01/31/2027 | 11,500 | 10,844 |
| FORESEA Holding SA 7.500% due 06/15/2030 | 1,905 | 1,766 |
| Gazprom PJSC via Gaz Finance PLC 2.950% due 01/27/2029 | 18,600 | 10,695 |
| Georgia Power Co. 2.650% due 09/15/2029 | 9,800 | 8,883 |
| 3.250% due 03/15/2051 | 13,200 | 9,564 |
| 3.700% due 01/30/2050 | 4,200 | 3,326 |
| India Green Power Holdings 4.000% due 02/22/2027 | 3,100 | 2,848 |
| IPALCO Enterprises, Inc. 4.250% due 05/01/2030 | 1,379 | 1,277 |
| ITC Holdings Corp. 2.950% due 05/14/2030 | 1,800 | 1,584 |
| Jersey Central Power & Light Co. 4.300% due 01/15/2026 | 9,450 | 9,252 |
| Mid-Atlantic Interstate Transmission LLC 4.100% due 05/15/2028 | 2,500 | 2,416 |
| MidAmerican Energy Co. 3.150% due 04/15/2050 | 500 | 358 |
| 4.250% due 05/01/2046 | 1,800 | 1,570 |
| 5.350% due 01/15/2034 | 2,100 | 2,215 |
| Midwest Connector Capital Co. LLC 3.900% due 04/01/2024 | 39,000 | 38,784 |
| 4.625% due 04/01/2029 | 3,155 | 3,041 |
| Mississippi Power Co. 3.950% due 03/30/2028 | 14,645 | 14,248 |
| Monongahela Power Co. 4.100% due 04/15/2024 | 450 | 447 |
| Narragansett Electric Co. 3.395% due 04/09/2030 | 3,100 | 2,825 |
| National Grid PLC 5.602% due 06/12/2028 | 6,000 | 6,187 |
| 5.809% due 06/12/2033 | 5,500 | 5,784 |
| NextEra Energy Capital Holdings, Inc. 4.800% due 12/01/2077 • | 4,300 | 3,730 |
| 5.650% due 05/01/2079 • | 100 | 94 |
| NGPL PipeCo LLC 4.875% due 08/15/2027 | 8,570 | 8,422 |
| NiSource, Inc. 3.490% due 05/15/2027 | 225 | 217 |

Schedule of Investments PIMCO Investment Grade Credit Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|--------|--------|
| Oi SA | | |
| 10.000% due 07/27/2025 ^(d) | 7,500 | 375 |
| ONEOK, Inc. | | |
| 2.750% due 09/01/2024 | 6,300 | 6,179 |
| 4.550% due 07/15/2028 | 21,503 | 21,254 |
| 4.950% due 07/13/2047 | 9,972 | 8,948 |
| 5.200% due 07/15/2048 | 3,985 | 3,744 |
| 6.000% due 06/15/2035 | 700 | 725 |
| 6.050% due 09/01/2033 | 1,100 | 1,166 |
| 6.350% due 01/15/2031 | 8,600 | 9,193 |
| 6.625% due 09/01/2053 | 22,500 | 25,209 |
| Pacific Gas & Electric Co. | | |
| 2.500% due 02/01/2031 | 7,500 | 6,194 |
| 2.950% due 03/01/2026 | 3,900 | 3,697 |
| 3.000% due 06/15/2028 | 5,400 | 4,926 |
| 3.150% due 01/01/2026 | 14,901 | 14,299 |
| 3.250% due 06/01/2031 | 1,600 | 1,387 |
| 3.300% due 03/15/2027 | 5,300 | 4,959 |
| 3.300% due 12/01/2027 | 27,516 | 25,706 |
| 3.300% due 08/01/2040 | 2,700 | 1,981 |
| 3.450% due 07/01/2025 | 19,655 | 19,032 |
| 3.500% due 06/15/2025 | 1,400 | 1,357 |
| 3.500% due 08/01/2050 | 13,050 | 9,037 |
| 3.750% due 07/01/2028 | 15,079 | 14,136 |
| 3.750% due 08/15/2042 | 2,600 | 1,926 |
| 4.200% due 03/01/2029 | 1,000 | 946 |
| 4.250% due 03/15/2046 | 2,100 | 1,620 |
| 4.300% due 03/15/2045 | 1,932 | 1,517 |
| 4.500% due 07/01/2040 | 2,800 | 2,372 |
| 4.500% due 12/15/2041 | 4,300 | 3,378 |
| 4.550% due 07/01/2030 | 7,800 | 7,436 |
| 4.600% due 06/15/2043 | 4,900 | 4,046 |
| 4.650% due 08/01/2028 | 17,000 | 16,338 |
| 4.750% due 02/15/2044 | 5,700 | 4,772 |
| 4.950% due 07/01/2050 | 5,465 | 4,680 |
| 5.250% due 03/01/2052 | 13,600 | 12,120 |
| PacifiCorp | | |
| 2.700% due 09/15/2030 | 1,500 | 1,301 |
| 2.900% due 06/15/2052 | 13,300 | 8,569 |
| 5.350% due 12/01/2053 | 5,450 | 5,250 |
| 5.500% due 05/15/2054 | 2,400 | 2,360 |
| 5.750% due 04/01/2037 | 8,278 | 8,479 |
| Pennsylvania Electric Co. | | |
| 3.600% due 06/01/2029 | 1,020 | 947 |
| 4.150% due 04/15/2025 | 2,600 | 2,551 |
| 6.150% due 10/01/2038 | 1,600 | 1,666 |
| Piedmont Natural Gas Co., Inc. | | |
| 3.350% due 06/01/2050 | 4,300 | 2,990 |
| 3.640% due 11/01/2046 | 1,500 | 1,115 |
| Plains All American Pipeline LP | | |
| 4.500% due 12/15/2026 | 2,000 | 1,975 |
| PPL Electric Utilities Corp. | | |
| 5.000% due 05/15/2033 | 3,100 | 3,171 |
| Public Service Co. of Oklahoma | | |
| 2.200% due 08/15/2031 | 1,400 | 1,161 |
| 3.150% due 08/15/2051 | 1,500 | 1,030 |
| Puget Energy, Inc. | | |
| 4.100% due 06/15/2030 | 5,500 | 5,048 |
| Rio Oil Finance Trust | | |
| 8.200% due 04/06/2028 | 5,442 | 5,575 |
| 9.750% due 01/06/2027 | 6,098 | 6,353 |
| San Diego Gas & Electric Co. | | |
| 1.700% due 10/01/2030 | 12,400 | 10,250 |
| 4.100% due 06/15/2049 | 9,500 | 7,850 |
| 5.350% due 04/01/2053 | 5,100 | 5,170 |
| SCE Recovery Funding LLC | | |
| 5.112% due 12/14/2049 | 3,700 | 3,668 |
| Sempra | | |
| 3.400% due 02/01/2028 | 2,840 | 2,709 |
| 4.125% due 04/01/2052 | 4,100 | 3,539 |
| 5.500% due 08/01/2033 | 6,600 | 6,846 |
| Southern California Edison Co. | | |
| 0.975% due 08/01/2024 | 16,475 | 16,050 |
| 1.200% due 02/01/2026 | 7,200 | 6,708 |
| 2.500% due 06/01/2031 | 2,600 | 2,230 |
| 2.750% due 02/01/2032 | 10,500 | 9,042 |
| 2.950% due 02/01/2051 | 6,800 | 4,623 |
| 3.450% due 02/01/2052 | 8,200 | 5,993 |
| 3.650% due 02/01/2050 | 2,000 | 1,551 |
| 3.700% due 08/01/2025 | 8,800 | 8,623 |
| 3.900% due 12/01/2041 | 1,100 | 898 |
| 3.900% due 03/15/2043 | 6,100 | 5,005 |
| 4.000% due 04/01/2047 | 14,900 | 12,178 |
| 4.650% due 10/01/2043 | 600 | 549 |
| 4.700% due 06/01/2027 | 600 | 604 |
| 4.875% due 03/01/2049 | 8,468 | 7,785 |

Schedule of Investments PIMCO Investment Grade Credit Bond Fund (Cont.)

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| | | | |
|--|-----|---------|-----------|
| 5.300% due 03/01/2028 | | 8,300 | 8,525 |
| 6.650% due 04/01/2029 | | 8,039 | 8,577 |
| Southern California Gas Co. | | | |
| 2.550% due 02/01/2030 | | 2,200 | 1,936 |
| 5.200% due 06/01/2033 | | 14,300 | 14,716 |
| Southern Co. Gas Capital Corp. | | | |
| 1.750% due 01/15/2031 | | 12,000 | 9,823 |
| 3.250% due 06/15/2026 | | 5,475 | 5,271 |
| 3.875% due 11/15/2025 | | 2,300 | 2,244 |
| 4.400% due 05/30/2047 | | 2,554 | 2,174 |
| Southern Power Co. | | | |
| 5.250% due 07/15/2043 | | 1,000 | 948 |
| Southwest Gas Corp. | | | |
| 4.050% due 03/15/2032 | | 5,775 | 5,415 |
| Southwestern Electric Power Co. | | | |
| 3.250% due 11/01/2051 | | 3,593 | 2,429 |
| Sprint LLC | | | |
| 7.125% due 06/15/2024 | | 600 | 603 |
| System Energy Resources, Inc. | | | |
| 2.140% due 12/09/2025 | | 13,800 | 12,854 |
| 6.000% due 04/15/2028 | | 2,300 | 2,351 |
| Tallgrass Energy Partners LP | | | |
| 6.000% due 12/31/2030 | | 1,900 | 1,769 |
| Targa Resources Partners LP | | | |
| 5.500% due 03/01/2030 | | 5,200 | 5,204 |
| Telecom Italia SpA | | | |
| 7.875% due 07/31/2028 | EUR | 5,500 | 6,762 |
| Toledo Edison Co. | | | |
| 2.650% due 05/01/2028 | \$ | 11,334 | 10,224 |
| Trans-Allegheny Interstate Line Co. | | | |
| 3.850% due 06/01/2025 | | 200 | 196 |
| Transcanada Trust | | | |
| 5.300% due 03/15/2077 • | | 22,550 | 20,153 |
| Verizon Communications, Inc. | | | |
| 2.100% due 03/22/2028 | | 2,100 | 1,901 |
| 2.850% due 09/03/2041 | | 4,150 | 3,069 |
| 3.000% due 03/22/2027 | | 875 | 832 |
| 3.875% due 03/01/2052 | | 7,800 | 6,325 |
| 6.218% (SOFRINDEX + 0.790%) due 03/20/2026 ~ | | 9,542 | 9,551 |
| Vistra Operations Co. LLC | | | |
| 4.300% due 07/15/2029 | | 5,000 | 4,686 |
| 6.950% due 10/15/2033 | | 5,050 | 5,321 |
| Vodafone Group PLC | | | |
| 5.125% due 06/04/2081 • | | 11,100 | 8,398 |
| WEC Energy Group, Inc. | | | |
| 1.800% due 10/15/2030 | | 2,700 | 2,204 |
| 2.200% due 12/15/2028 | | 1,000 | 890 |
| Xcel Energy, Inc. | | | |
| 3.400% due 06/01/2030 | | 240 | 222 |
| 5.450% due 08/15/2033 | | 6,200 | 6,397 |
| | | | 1,162,634 |
| | | | 8,594,273 |
| Total Corporate Bonds & Notes (Cost \$9,282,654) | | | |
| CONVERTIBLE BONDS & NOTES 0.0% | | | |
| BANKING & FINANCE 0.0% | | | |
| Sunac China Holdings Ltd. (1.000% PIK) | | | |
| 1.000% due 09/30/2032 (c) | | 3,233 | 250 |
| Total Convertible Bonds & Notes (Cost \$397) | | | |
| | | | 250 |
| U.S. GOVERNMENT AGENCIES 9.8% | | | |
| Freddie Mac | | | |
| 5.992% due 11/25/2055 «~ | | 3,246 | 2,038 |
| 14.452% due 03/25/2029 • | | 495 | 542 |
| Uniform Mortgage-Backed Security | | | |
| 3.000% due 01/01/2045 | | 132 | 121 |
| 3.500% due 07/01/2046 | | 1,703 | 1,590 |
| 4.000% due 08/01/2049 | | 187 | 179 |
| 4.500% due 10/01/2052 - 12/01/2053 | | 19,223 | 18,645 |
| Uniform Mortgage-Backed Security, TBA | | | |
| 3.500% due 02/01/2054 | | 61,492 | 56,477 |
| 4.000% due 01/01/2054 - 02/01/2054 | | 485,950 | 460,069 |
| 4.500% due 02/01/2054 | | 43,395 | 42,095 |
| 5.000% due 01/01/2054 - 02/01/2054 | | 160,100 | 158,432 |
| 5.500% due 01/01/2054 - 02/01/2054 | | 272,200 | 273,397 |
| 6.000% due 02/01/2054 | | 155,400 | 157,798 |

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| | | |
|---|--------|-----------|
| 6.500% due 02/01/2054 | 22,000 | 22,544 |
| Total U.S. Government Agencies (Cost \$1,169,852) | | 1,193,927 |

U.S. TREASURY OBLIGATIONS 21.0%

U.S. Treasury Bonds

| | | |
|---------------------------|---------|---------|
| 1.875% due 02/15/2041 (m) | 265,079 | 190,722 |
| 1.875% due 11/15/2051 | 184,438 | 116,650 |
| 2.000% due 11/15/2041 (m) | 397,800 | 287,884 |
| 2.250% due 05/15/2041 (m) | 163,533 | 124,646 |
| 2.250% due 02/15/2052 (m) | 12,600 | 8,738 |
| 2.500% due 02/15/2046 (m) | 76,025 | 57,081 |
| 2.500% due 05/15/2046 (m) | 91,308 | 68,406 |
| 2.750% due 08/15/2047 | 96,200 | 74,950 |
| 3.125% due 08/15/2044 | 106,675 | 90,369 |
| 3.125% due 05/15/2048 | 106,300 | 88,603 |
| 3.250% due 05/15/2042 (m) | 108,400 | 95,155 |
| 3.375% due 05/15/2044 (m) | 93,084 | 82,107 |
| 3.625% due 05/15/2053 | 4,400 | 4,069 |
| 4.750% due 11/15/2043 (b) | 7,700 | 8,262 |

U.S. Treasury Inflation Protected Securities (h)

| | | |
|-----------------------|---------|--------|
| 0.125% due 10/15/2024 | 23,984 | 23,463 |
| 0.250% due 01/15/2025 | 3,637 | 3,531 |
| 0.875% due 02/15/2047 | 12,013 | 9,478 |
| 1.500% due 02/15/2053 | 104,590 | 94,926 |

U.S. Treasury Notes

| | | |
|---------------------------------|---------|---------|
| 3.875% due 05/15/2043 (m) | 55,300 | 52,738 |
| 1.375% due 10/31/2028 (m)(o)(q) | 270,107 | 240,459 |
| 1.875% due 02/28/2027 (m)(o)(q) | 15,500 | 14,532 |
| 1.875% due 02/15/2032 (m)(o)(q) | 241,641 | 207,821 |
| 2.750% due 08/15/2032 (m)(o)(q) | 87,293 | 79,967 |
| 2.875% due 05/15/2032 (m)(o)(q) | 107,755 | 99,890 |
| 3.125% due 11/15/2028 (o)(q) | 29,000 | 28,020 |
| 3.375% due 05/15/2033 (m) | 65,800 | 63,168 |
| 3.625% due 03/31/2030 (o)(q) | 1,700 | 1,674 |
| 3.875% due 09/30/2029 (m) | 223,745 | 223,334 |
| 4.125% due 11/15/2032 (m)(o)(q) | 110,800 | 112,668 |

U.S. Treasury STRIPS

| | | |
|---------------------------|--------|-------|
| 0.000% due 05/15/2042 (a) | 19,500 | 8,707 |
|---------------------------|--------|-------|

Total U.S. Treasury Obligations (Cost \$2,908,876)

2,562,018

NON-AGENCY MORTGAGE-BACKED SECURITIES 2.7%

245 Park Avenue Trust

| | | |
|-----------------------|-------|-------|
| 3.508% due 06/05/2037 | 3,622 | 3,330 |
|-----------------------|-------|-------|

American Home Mortgage Assets Trust

| | | |
|-------------------------|-------|-------|
| 5.952% due 10/25/2046 ~ | 1,492 | 1,016 |
|-------------------------|-------|-------|

American Home Mortgage Investment Trust

| | | |
|-------------------------|-----|-----|
| 7.549% due 11/25/2045 • | 488 | 200 |
|-------------------------|-----|-----|

AOA Mortgage Trust

| | | |
|-------------------------|--------|-------|
| 6.351% due 10/15/2038 • | 10,675 | 9,664 |
|-------------------------|--------|-------|

Atrium Hotel Portfolio Trust

| | | |
|-------------------------|--------|--------|
| 6.609% due 06/15/2035 • | 21,571 | 21,355 |
|-------------------------|--------|--------|

BAMLL Commercial Mortgage Securities Trust

| | | |
|-----------------------|-------|-------|
| 2.627% due 01/15/2032 | 7,800 | 6,078 |
|-----------------------|-------|-------|

Banc of America Alternative Loan Trust

| | | |
|-------------------------|-----|-----|
| 5.750% due 11/25/2035 « | 177 | 121 |
|-------------------------|-----|-----|

Banc of America Funding Trust

| | | |
|-------------------------|-------|-------|
| 3.833% due 06/20/2037 ~ | 2,587 | 2,242 |
|-------------------------|-------|-------|

| | | |
|-------------------------|-------|-------|
| 5.600% due 01/25/2037 • | 5,228 | 4,539 |
|-------------------------|-------|-------|

| | | |
|-----------------------|-------|-------|
| 5.750% due 01/25/2037 | 2,174 | 1,781 |
|-----------------------|-------|-------|

| | | |
|-------------------------|-------|-----|
| 5.852% due 10/20/2036 • | 1,036 | 776 |
|-------------------------|-------|-----|

| | | |
|-----------------------|-------|-----|
| 6.000% due 03/25/2037 | 1,067 | 853 |
|-----------------------|-------|-----|

| | | |
|-------------------------|-----|-----|
| 6.032% due 06/20/2047 • | 783 | 620 |
|-------------------------|-----|-----|

| | | |
|-------------------------|-----|-----|
| 6.270% due 05/25/2037 • | 280 | 233 |
|-------------------------|-----|-----|

| | | |
|--------------------------|-----|-------|
| 10.678% due 07/25/2047 • | 723 | 1,068 |
|--------------------------|-----|-------|

Banc of America Mortgage Trust

| | | |
|-------------------------|-----|-----|
| 4.302% due 10/25/2035 ~ | 408 | 326 |
|-------------------------|-----|-----|

BCAP LLC Trust

| | | |
|-------------------------|-----|----|
| 3.586% due 07/26/2036 ~ | 108 | 92 |
|-------------------------|-----|----|

| | | |
|-------------------------|-----|-----|
| 5.910% due 05/25/2047 • | 479 | 452 |
|-------------------------|-----|-----|

| | | |
|--------------------------|-----|-----|
| 6.000% due 07/26/2037 «~ | 164 | 139 |
|--------------------------|-----|-----|

Bear Stearns Adjustable Rate Mortgage Trust

| | | |
|-------------------------|-------|-------|
| 4.067% due 06/25/2047 ~ | 1,501 | 1,350 |
|-------------------------|-------|-------|

Bear Stearns ALT-A Trust

| | | |
|-------------------------|-----|-----|
| 4.037% due 03/25/2036 ~ | 137 | 107 |
|-------------------------|-----|-----|

| | | |
|-------------------------|-----|-----|
| 4.235% due 08/25/2036 ~ | 856 | 433 |
|-------------------------|-----|-----|

| | | |
|-------------------------|-------|-------|
| 4.862% due 04/25/2035 ~ | 7,366 | 6,593 |
|-------------------------|-------|-------|

| | | |
|-------------------------|-----|-----|
| 5.790% due 08/25/2036 ~ | 404 | 351 |
|-------------------------|-----|-----|

Bear Stearns Asset-Backed Securities Trust

| | | |
|--------------------------|----|----|
| 5.500% due 08/25/2035 «~ | 89 | 54 |
|--------------------------|----|----|

| | | |
|--------------------------|-----|-----|
| 5.820% due 12/25/2035 «* | 234 | 112 |
|--------------------------|-----|-----|

Benchmark Mortgage Trust

| | | |
|-----------------------|-------|-------|
| 2.640% due 09/15/2048 | 3,657 | 3,489 |
|-----------------------|-------|-------|

BSST Mortgage Trust

| | | |
|-------------------------|-------|-------|
| 6.662% due 02/15/2037 ~ | 2,100 | 1,833 |
|-------------------------|-------|-------|

Schedule of Investments PIMCO Investment Grade Credit Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|--------|--------|
| BX Trust | | |
| 6.111% due 04/15/2039 • | 15,137 | 14,710 |
| 6.376% due 10/15/2036 • | 7,000 | 6,850 |
| Chase Mortgage Finance Trust | | |
| 6.000% due 06/25/2037 | 2,834 | 1,230 |
| ChaseFlex Trust Multi-Class Mortgage Pass-Through Certificates Trust | | |
| 6.150% due 08/25/2037 • | 293 | 279 |
| Chevy Chase Funding LLC Mortgage-Backed Certificates | | |
| 5.750% due 01/25/2035 • | 210 | 198 |
| Citigroup Commercial Mortgage Trust | | |
| 3.251% due 05/10/2035 | 1,183 | 1,117 |
| Citigroup Mortgage Loan Trust | | |
| 3.840% due 03/25/2037 ~ | 206 | 177 |
| Commercial Mortgage Trust | | |
| 3.178% due 02/10/2035 | 13,000 | 12,358 |
| Countrywide Alternative Loan Resecuritization Trust | | |
| 6.000% due 08/25/2037 ~ | 774 | 430 |
| Countrywide Alternative Loan Trust | | |
| 5.500% due 07/25/2035 | 843 | 680 |
| 5.500% due 01/25/2036 | 798 | 541 |
| 5.662% due 09/20/2046 • | 781 | 786 |
| 5.680% due 04/25/2047 ~ | 1,011 | 821 |
| 5.682% due 09/20/2046 • | 1,384 | 1,240 |
| 5.820% due 05/25/2037 • | 625 | 215 |
| 5.850% due 09/25/2046 • | 1,207 | 1,120 |
| 6.000% due 03/25/2036 | 774 | 350 |
| 6.000% due 05/25/2036 | 87 | 44 |
| 6.000% due 06/25/2037 | 1,407 | 671 |
| 6.362% due 08/25/2035 • | 1,469 | 1,178 |
| 6.500% due 12/25/2036 | 354 | 162 |
| Credit Suisse Commercial Mortgage Trust | | |
| 6.443% due 06/15/2034 • | 3,152 | 2,918 |
| Credit Suisse First Boston Mortgage Securities Corp. | | |
| 5.250% due 09/25/2035 | 5,877 | 4,687 |
| Credit Suisse Mortgage Capital Certificates | | |
| 3.834% due 06/26/2037 ~ | 1,655 | 1,514 |
| 3.913% due 04/28/2037 ~ | 903 | 836 |
| Credit Suisse Mortgage Capital Trust | | |
| 3.090% due 12/26/2059 ~ | 1,407 | 1,407 |
| 3.599% due 05/27/2037 ~ | 3,004 | 2,046 |
| 3.850% due 09/25/2057 | 539 | 513 |
| CSAIL Commercial Mortgage Trust | | |
| 3.718% due 08/15/2048 | 6,500 | 6,277 |
| DC Commercial Mortgage Trust | | |
| 6.314% due 09/12/2040 | 1,200 | 1,240 |
| DROP Mortgage Trust | | |
| 6.626% due 10/15/2043 • | 5,000 | 4,630 |
| Extended Stay America Trust | | |
| 6.556% due 07/15/2038 ~ | 52,739 | 52,292 |
| GS Mortgage Securities Corp. Trust | | |
| 8.762% due 08/15/2039 ~ | 18,000 | 18,149 |
| GSR Mortgage Loan Trust | | |
| 5.910% due 08/25/2046 • | 19,296 | 4,542 |
| HarborView Mortgage Loan Trust | | |
| 4.082% due 06/19/2036 ~ | 590 | 258 |
| 5.880% due 12/19/2036 • | 2,270 | 1,814 |
| 5.970% due 01/19/2036 • | 1,678 | 1,013 |
| HSI Asset Loan Obligation Trust | | |
| 6.000% due 09/25/2037 « | 99 | 76 |
| IndyMac INDX Mortgage Loan Trust | | |
| 5.950% due 07/25/2035 • | 5,862 | 5,334 |
| InTown Mortgage Trust | | |
| 7.851% due 08/15/2039 • | 10,700 | 10,754 |
| JP Morgan Alternative Loan Trust | | |
| 4.762% due 05/25/2037 ~ | 638 | 575 |
| 6.810% due 08/25/2036 p | 724 | 684 |
| JP Morgan Chase Commercial Mortgage Securities Trust | | |
| 6.776% due 03/15/2036 • | 12,792 | 11,385 |
| Lehman Mortgage Trust | | |
| 6.000% due 07/25/2037 « | 82 | 72 |
| Merrill Lynch Mortgage Investors Trust | | |
| 4.970% due 05/25/2033 «~ | 3 | 3 |
| Morgan Stanley Capital Trust | | |
| 6.426% due 12/15/2036 • | 2,341 | 1,815 |
| 6.645% due 12/15/2038 • | 6,700 | 6,262 |
| Morgan Stanley Mortgage Loan Trust | | |
| 5.962% due 06/25/2036 ~ | 368 | 107 |
| Morgan Stanley Re-REMIC Trust | | |
| 5.500% due 01/26/2037 «~ | 6 | 6 |
| MortgageIT Mortgage Loan Trust | | |
| 5.870% due 04/25/2036 • | 3,380 | 2,481 |
| New Century Alternative Mortgage Loan Trust | | |
| 6.667% due 07/25/2036 p | 874 | 188 |
| New Residential Mortgage Loan Trust | | |
| 2.750% due 07/25/2059 ~ | 26,348 | 24,909 |
| 2.750% due 11/25/2059 ~ | 17,729 | 16,671 |

Schedule of Investments PIMCO Investment Grade Credit Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|--------|---------|
| 4.500% due 05/25/2058 ~ One New York Plaza Trust | 6,360 | 6,160 |
| 6.426% due 01/15/2036 • ONE Park Mortgage Trust | 2,400 | 2,288 |
| 6.176% due 03/15/2036 • Residential Accredit Loans, Inc. Trust | 7,700 | 7,340 |
| 5.065% due 07/25/2035 «~ | 122 | 109 |
| 5.070% due 01/25/2036 ~ | 1,042 | 760 |
| 5.791% due 10/25/2037 ~ | 3,493 | 2,950 |
| 5.830% due 05/25/2036 • | 757 | 678 |
| 5.850% due 08/25/2036 • | 472 | 464 |
| 5.890% due 04/25/2046 ~ Starwood Mortgage Trust | 6,124 | 1,732 |
| 6.526% due 04/15/2034 • | 3,057 | 3,011 |
| Structured Adjustable Rate Mortgage Loan Trust | | |
| 4.153% due 05/25/2036 ~ | 909 | 516 |
| 5.770% due 08/25/2036 • TBW Mortgage-Backed Trust | 538 | 431 |
| 6.280% due 01/25/2037 p | 6,705 | 1,041 |
| Towd Point Mortgage Trust | | |
| 2.750% due 06/25/2057 ~ | 3,308 | 3,182 |
| 6.470% due 05/25/2058 • | 813 | 828 |
| Wachovia Mortgage Loan Trust LLC | | |
| 5.937% due 05/20/2036 «~ | 58 | 55 |
| WaMu Mortgage Pass-Through Certificates Trust | | |
| 4.549% due 07/25/2037 ~ | 286 | 238 |
| Washington Mutual Mortgage Pass-Through Certificates Trust | | |
| 5.852% due 11/25/2046 • | 855 | 690 |
| 6.000% due 07/25/2036 | 187 | 125 |
| Wells Fargo Alternative Loan Trust | | |
| 5.750% due 07/25/2037 | 98 | 83 |
| Total Non-Agency Mortgage-Backed Securities (Cost \$349,233) | | 332,503 |
| ASSET-BACKED SECURITIES 5.1% | | |
| 522 Funding CLO Ltd. | | |
| 6.717% due 10/20/2031 • | 8,200 | 8,180 |
| AASET Trust | | |
| 3.967% due 05/16/2042 | 274 | 251 |
| ABFC Trust | | |
| 5.600% due 01/25/2037 • | 3,505 | 2,465 |
| Accredited Mortgage Loan Trust | | |
| 5.730% due 09/25/2036 • | 848 | 836 |
| ACE Securities Corp. Home Equity Loan Trust | | |
| 5.790% due 08/25/2036 ~ | 1,550 | 379 |
| 5.870% due 12/25/2036 • | 4,984 | 1,320 |
| 6.415% due 05/25/2035 • | 5,500 | 4,951 |
| ACREC LLC | | |
| 7.592% due 02/19/2038 • | 8,400 | 8,428 |
| AIM Aviation Finance Ltd. | | |
| 6.213% due 02/15/2040 p | 2,216 | 1,491 |
| Anchorage Capital CLO Ltd. | | |
| 6.795% due 07/15/2032 • | 7,300 | 7,291 |
| 6.814% due 07/22/2032 • | 12,900 | 12,847 |
| Apidos CLO | | |
| 6.557% due 07/18/2029 • | 10,824 | 10,808 |
| Ares CLO Ltd. | | |
| 6.724% due 04/22/2031 • | 9,600 | 9,581 |
| Argent Securities Trust | | |
| 5.580% due 09/25/2036 ~ | 1,643 | 528 |
| 6.010% due 05/25/2036 ~ | 1,285 | 314 |
| 6.030% due 04/25/2036 • | 6,400 | 2,081 |
| Argent Securities, Inc. Asset-Backed Pass-Through Certificates | | |
| 6.230% due 02/25/2036 • | 2,100 | 1,628 |
| Atlas Static Senior Loan Fund Ltd. | | |
| 7.101% due 07/15/2030 | 1,800 | 1,800 |
| Barings CLO Ltd. | | |
| 6.605% due 04/15/2031 • | 11,370 | 11,359 |
| BDS Ltd. | | |
| 7.492% due 08/19/2038 • | 13,700 | 13,766 |
| Bear Stearns Asset-Backed Securities Trust | | |
| 5.930% due 11/25/2036 • | 6,743 | 6,320 |
| Benefit Street Partners CLO Ltd. | | |
| 6.735% due 07/15/2032 ~ | 8,700 | 8,663 |
| Blackbird Capital Aircraft Lease Securitization Ltd. | | |
| 4.213% due 12/16/2041 p | 2,899 | 2,735 |
| BPCRE Ltd. | | |
| 7.758% due 01/16/2037 • | 4,000 | 4,002 |
| Brightspire Capital Ltd. | | |
| 6.620% due 08/19/2038 • | 6,301 | 6,149 |
| Capital Four U.S. CLO Ltd. | | |
| 7.494% due 01/20/2037 | 12,000 | 12,000 |
| Carlyle Global Market Strategies CLO Ltd. | | |
| 6.589% due 08/14/2030 • | 14,868 | 14,843 |
| Carlyle U.S. CLO Ltd. | | |
| 6.677% due 04/20/2031 • | 12,280 | 12,282 |

Schedule of Investments PIMCO Investment Grade Credit Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|--|---|
| Carrington Mortgage Loan Trust 5.720% due 10/25/2036 • | 2,077 | 1,610 |
| Catamaran CLO Ltd. 6.774% due 04/22/2030 • | 16,541 | 16,539 |
| CIT Mortgage Loan Trust 6.970% due 10/25/2037 • | 3,474 | 3,438 |
| Citigroup Mortgage Loan Trust 5.670% due 01/25/2037 • 5.990% due 03/25/2036 • | 9,058 1,081 | 3,752 973 |
| Countrywide Asset-Backed Certificates Trust 5.610% due 07/25/2037 ~ 5.910% due 09/25/2047 • 5.930% due 05/25/2037 • 5.950% due 03/25/2036 • 6.210% due 08/25/2047 • | 309 263 2,255 1,012 1,999 | 305 254 2,069 920 1,909 |
| CQS U.S. CLO Ltd. 7.266% due 07/20/2031 | 24,208 | 24,275 |
| Credit-Based Asset Servicing & Securitization Trust 5.770% due 11/25/2036 • | 1,091 | 484 |
| Crestline Denali CLO Ltd. 6.707% due 04/20/2030 • | 9,236 | 9,229 |
| ECAF Ltd. 3.473% due 06/15/2040 4.947% due 06/15/2040 | 218 4,769 | 139 3,124 |
| Ellington Loan Acquisition Trust 6.570% due 05/25/2037 • | 3,235 | 3,118 |
| Elmwood CLO Ltd. 7.044% due 12/11/2033 | 22,100 | 22,090 |
| Fremont Home Loan Trust 5.620% due 01/25/2037 • 5.810% due 02/25/2037 • | 1,403 1,746 | 637 586 |
| GSA Home Equity Trust 4.038% due 03/25/2036 ~ 5.770% due 07/25/2036 • 5.790% due 05/25/2036 • 5.980% due 01/25/2036 • | 1,098 49,449 32,606 7,963 | 457 10,564 8,171 6,855 |
| GSAMP Trust 5.630% due 01/25/2037 • 5.640% due 01/25/2037 • 5.750% due 09/25/2036 • | 2,743 6,346 70,082 | 1,582 6,151 24,921 |
| Home Equity Loan Trust 5.810% due 04/25/2037 • | 3,100 | 2,583 |
| Home Equity Mortgage Loan Asset-Backed Trust 6.220% due 10/25/2035 • | 2,526 | 2,468 |
| JP Morgan Mortgage Acquisition Trust 4.258% due 07/25/2036 • 6.080% due 08/25/2036 b | 8,826 1,277 | 8,029 733 |
| KDAC Aviation Finance Ltd. 4.212% due 12/15/2042 | 2,163 | 1,823 |
| KKR CLO Ltd. 6.945% due 04/15/2029 • | 9,209 | 9,203 |
| Labrador Aviation Finance Ltd. 4.300% due 01/15/2042 | 7,998 | 6,838 |
| LCCM Trust 6.676% due 12/13/2038 • | 8,557 | 8,282 |
| Lehman XS Trust 4.555% due 06/25/2036 «• | 77 | 79 |
| Long Beach Mortgage Loan Trust 5.790% due 09/25/2036 • 5.830% due 03/25/2046 • 5.950% due 09/25/2036 ~ | 13,231 4,414 4,185 | 3,690 3,537 1,173 |
| MAPS Ltd. 4.212% due 05/15/2043 | 2,661 | 2,388 |
| MASTR Asset-Backed Securities Trust 5.950% due 03/25/2036 • 6.190% due 12/25/2034 • 6.220% due 10/25/2035 • | 2,210 7,282 1,027 | 1,358 6,780 961 |
| Merrill Lynch Mortgage Investors Trust 4.297% due 02/25/2037 b 5.730% due 03/25/2037 • 6.220% due 09/25/2035 • 6.370% due 02/25/2047 • | 10,488 5,939 809 4,739 | 1,377 5,289 784 2,797 |
| METAL LLC 4.581% due 10/15/2042 | 6,801 | 4,217 |
| MF1 LLC 7.991% due 09/17/2037 • | 10,500 | 10,519 |
| MF1 Ltd. 6.706% due 02/19/2037 • | 13,000 | 12,791 |
| Morgan Stanley ABS Capital, Inc. Trust 5.610% due 10/25/2036 ~ 5.620% due 11/25/2036 • 5.620% due 12/25/2036 • 5.620% due 02/25/2037 • 5.650% due 02/25/2037 • 5.670% due 02/25/2037 ~ 5.690% due 10/25/2036 • | 959 1,385 678 3,655 11,181 479 1,048 | 414 789 345 1,732 3,628 227 453 |

Schedule of Investments PIMCO Investment Grade Credit Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|---------|---------|
| 5.700% due 02/25/2037 • | | 4,261 | 1,384 |
| 5.970% due 08/25/2036 ~ | | 5,768 | 2,993 |
| 6.090% due 12/25/2035 • | | 285 | 275 |
| 6.720% due 07/25/2037 • | | 2,100 | 1,769 |
| Morgan Stanley Home Equity Loan Trust | | | |
| 5.570% due 04/25/2037 • | | 211 | 110 |
| 5.820% due 04/25/2037 • | | 1,007 | 526 |
| Neuberger Berman Loan Advisers CLO Ltd. | | | |
| 6.957% due 10/24/2032 | | 11,100 | 11,097 |
| New Century Home Equity Loan Trust | | | |
| 5.790% due 08/25/2036 • | | 5,941 | 5,720 |
| 6.175% due 02/25/2036 • | | 6,100 | 5,237 |
| NovaStar Mortgage Funding Trust | | | |
| 5.620% due 03/25/2037 • | | 1,069 | 360 |
| 5.890% due 01/25/2037 • | | 4,284 | 1,513 |
| 5.970% due 10/25/2036 • | | 1,084 | 576 |
| Octagon Investment Partners Ltd. | | | |
| 6.628% due 07/19/2030 | | 8,728 | 8,717 |
| Option One Mortgage Loan Trust | | | |
| 5.610% due 01/25/2037 • | | 3,780 | 2,144 |
| OZLM Ltd. | | | |
| 6.727% due 04/20/2031 • | | 6,281 | 6,281 |
| Palmer Square European Loan Funding DAC | | | |
| 4.745% due 04/15/2031 • | EUR | 1,543 | 1,679 |
| Palmer Square Loan Funding Ltd. | | | |
| 6.477% due 07/20/2029 • | \$ | 16,893 | 16,844 |
| Park Place Securities, Inc. Asset-Backed Pass-Through Certificates | | | |
| 6.205% due 08/25/2035 • | | 3,744 | 3,643 |
| PFP Ltd. | | | |
| 7.636% due 08/19/2035 • | | 20,100 | 20,203 |
| RBSSP Resecuritization Trust | | | |
| 5.615% due 11/26/2036 • | | 179 | 176 |
| Ready Capital Mortgage Financing LLC | | | |
| 6.420% due 07/25/2036 ~ | | 3,276 | 3,240 |
| 7.730% due 10/25/2039 • | | 5,326 | 5,356 |
| 7.908% due 10/25/2039 • | | 18,887 | 19,046 |
| Renaissance Home Equity Loan Trust | | | |
| 7.238% due 09/25/2037 p | | 10,498 | 4,474 |
| Residential Asset Mortgage Products Trust | | | |
| 5.930% due 12/25/2035 • | | 7,230 | 5,980 |
| Sapphire Aviation Finance Ltd. | | | |
| 4.250% due 03/15/2040 | | 2,815 | 2,510 |
| Securitized Asset-Backed Receivables LLC Trust | | | |
| 5.970% due 03/25/2036 • | | 1,215 | 744 |
| Specialty Underwriting & Residential Finance Trust | | | |
| 4.074% due 02/25/2037 p | | 1,431 | 518 |
| 5.740% due 04/25/2037 ~ | | 759 | 525 |
| 5.770% due 06/25/2037 ~ | | 500 | 288 |
| Start Ltd. | | | |
| 4.089% due 03/15/2044 | | 1,889 | 1,717 |
| Structured Asset Investment Loan Trust | | | |
| 5.620% due 09/25/2036 • | | 132 | 128 |
| 5.790% due 05/25/2036 «* | | 5 | 5 |
| Structured Asset Securities Corp. Mortgage Loan Trust | | | |
| 5.970% due 11/25/2037 • | | 8,000 | 7,026 |
| Sunnova Sol Issuer LLC | | | |
| 2.790% due 02/22/2049 | | 4,370 | 3,871 |
| Texas Natural Gas Securitization Finance Corp. | | | |
| 5.102% due 04/01/2035 | | 11,300 | 11,527 |
| 5.169% due 04/01/2041 | | 7,600 | 7,868 |
| Thunderbolt Aircraft Lease Ltd. | | | |
| 4.212% due 05/17/2032 p | | 1,307 | 1,212 |
| Venture CLO Ltd. | | | |
| 6.807% due 04/20/2032 • | | 4,000 | 3,989 |
| Vertical Bridge Holdings LLC | | | |
| 2.636% due 09/15/2050 | | 17,600 | 16,512 |
| Vibrant CLO Ltd. | | | |
| 6.797% due 07/20/2032 • | | 3,100 | 3,078 |
| Voya CLO Ltd. | | | |
| 6.655% due 10/15/2030 • | | 2,999 | 2,993 |
| Wellfleet CLO Ltd. | | | |
| 6.847% due 07/20/2032 • | | 2,896 | 2,887 |
| 6.855% due 07/15/2034 • | | 8,000 | 7,968 |
| Total Asset-Backed Securities (Cost \$693,997) | | | 631,446 |
| SOVEREIGN ISSUES 3.0% | | | |
| Argentina Government International Bond | | | |
| 1.000% due 07/09/2029 | | 233 | 93 |
| 3.500% due 07/09/2041 p | | 9,535 | 3,257 |
| 3.625% due 07/09/2046 p | | 1,610 | 558 |
| Australia Government International Bond | | | |
| 1.000% due 11/21/2031 | AUD | 43,650 | 23,996 |
| Brazil Letras do Tesouro Nacional | | | |
| 0.000% due 07/01/2024 (g) | BRL | 442,600 | 86,706 |

Schedule of Investments PIMCO Investment Grade Credit Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|-----------|----------------|
| Canada Housing Trust 1.950% due 12/15/2025 | CAD | 59,800 | 43,441 |
| Emirate of Abu Dhabi Government International Bond 3.125% due 04/16/2030 | \$ | 12,600 | 11,884 |
| Export-Import Bank of India 3.250% due 01/15/2030 | | 6,000 | 5,490 |
| Kuwait International Government Bond 3.500% due 03/20/2027 | | 14,500 | 14,182 |
| Mexico Government International Bond 2.750% due 11/27/2031 (h) | MXN | 499,012 | 25,949 |
| 3.000% due 12/03/2026 (h) | | 111,858 | 6,119 |
| 3.771% due 05/24/2061 | \$ | 3,350 | 2,282 |
| 4.000% due 11/30/2028 (h) | MXN | 290,624 | 16,737 |
| Qatar Government International Bond 4.400% due 04/16/2050 | \$ | 5,300 | 4,896 |
| Romania Government International Bond 1.750% due 07/13/2030 | EUR | 5,700 | 5,103 |
| 2.125% due 03/07/2028 | | 5,000 | 5,021 |
| 2.875% due 04/13/2042 | | 2,300 | 1,725 |
| 3.750% due 02/07/2034 | | 500 | 476 |
| Russia Government International Bond 5.250% due 06/23/2047 ^{^(d)} | \$ | 2,200 | 781 |
| 5.625% due 04/04/2042 ^{^(d)} | | 1,800 | 1,210 |
| 5.875% due 09/16/2043 ^{^(d)} | | 400 | 253 |
| 7.500% due 03/31/2030 ^{^(d)} | | 99 | 65 |
| Saudi Government International Bond 2.250% due 02/02/2033 | | 14,100 | 11,706 |
| 5.000% due 01/18/2053 | | 14,000 | 13,219 |
| South Africa Government International Bond 10.500% due 12/21/2026 | ZAR | 1,327,000 | 75,944 |
| Ukraine Government International Bond 7.750% due 09/01/2024 | \$ | 6,300 | 1,934 |
| Total Sovereign Issues (Cost \$407,324) | | | <u>363,027</u> |
| | | | SHARES |
| COMMON STOCKS 0.1% | | | |
| CONSUMER DISCRETIONARY 0.0% | | | |
| Desarrolladora Homex SAB de CV (e) | | 441,790 | 0 |
| Urbi Desarrollos Urbanos SAB de CV (e) | | 7,056 | <u>3</u> |
| | | | <u>3</u> |
| ENERGY 0.0% | | | |
| Constellation Oil 'B' «(e)(k) | | 2,022,200 | <u>219</u> |
| INDUSTRIALS 0.1% | | | |
| Drillco Holding Lux SA «(e) | | 88 | 2 |
| Drillco Holding Lux SA «(e)(k) | | 184,946 | 4,593 |
| Forsea Holding SA «(e) | | 9 | 0 |
| Westmoreland Mining Holdings «(e)(k) | | 47,724 | 191 |
| Westmoreland Mining LLC «(e)(k) | | 48,144 | 169 |
| | | | <u>4,955</u> |
| MATERIALS 0.0% | | | |
| Petra Diamonds Ltd. (e) | | 1,042,150 | <u>930</u> |
| REAL ESTATE 0.0% | | | |
| Stearns Holding LLC 'B' «(e) | | 889,838 | 0 |
| Sunac Services Holdings Ltd. | | 8,663,421 | <u>2,075</u> |
| | | | <u>2,075</u> |
| Total Common Stocks (Cost \$20,378) | | | <u>8,182</u> |
| WARRANTS 0.0% | | | |
| ENERGY 0.0% | | | |
| Constellation Oil 'D' - Exp. 06/10/2071 «(k) | | 3 | <u>0</u> |
| FINANCIALS 0.0% | | | |
| Guaranteed Rate, Inc. - Exp. 12/31/2060 « | | 4,263 | <u>0</u> |
| UTILITIES 0.0% | | | |
| Vistra Corp. - Exp. 02/02/2024 | | 11,865 | 0 |

Schedule of Investments PIMCO Investment Grade Credit Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|------------|--------|
| Total Warrants (Cost \$591) | | 0 |
| CONVERTIBLE PREFERRED SECURITIES 0.1% | | |
| FINANCIALS 0.1% | | |
| Wells Fargo & Co. 7.500% | 7,750 | 9,266 |
| Total Convertible Preferred Securities (Cost \$5,523) | | 9,266 |
| PREFERRED SECURITIES 5.0% | | |
| BANKING & FINANCE 0.2% | | |
| Goldman Sachs Group, Inc. 7.500% due 02/10/2029 (i) | 9,300,000 | 9,717 |
| Wells Fargo & Co. 7.625% due 09/15/2028 (i) | 10,000,000 | 10,488 |
| | | 20,205 |
| ENERGY 0.3% | | |
| Energy Transfer LP 7.600% (US0003M + 5.161%) due 05/15/2024 ~(i) | 1,267,000 | 31,422 |
| FINANCIALS 4.3% | | |
| AgriBank FCB 6.875% (US0003M + 4.225%) due 01/01/2024 «~(i) | 30,000 | 3,009 |
| American AgCredit Corp. 5.250% due 06/15/2026 *(i) | 14,000,000 | 12,856 |
| Bank of America Corp. 5.125% due 06/20/2024 *(i) | 14,100,000 | 13,950 |
| 5.875% due 03/15/2028 *(i) | 58,483,000 | 56,128 |
| 6.250% due 09/05/2024 *(i) | 5,200,000 | 5,171 |
| Bank of New York Mellon Corp. 4.625% due 09/20/2026 *(i) | 775,000 | 739 |
| Brighthouse Holdings LLC 6.500% due 07/27/2037 b(i) | 8,000,000 | 7,320 |
| Capital Farm Credit ACA 5.000% due 03/15/2026 *(i) | 35,500,000 | 32,380 |
| Charles Schwab Corp. 4.000% due 12/01/2030 *(i) | 38,500,000 | 30,558 |
| 5.000% due 12/01/2027 *(i) | 7,950,000 | 6,713 |
| Citigroup, Inc. 3.875% due 02/18/2026 *(i) | 22,000,000 | 19,525 |
| 4.150% due 11/15/2026 *(i) | 6,700,000 | 5,778 |
| 4.700% due 01/30/2025 *(i) | 9,000,000 | 8,399 |
| 5.000% due 09/12/2024 *(i) | 42,700,000 | 41,556 |
| Citizens Financial Group, Inc. 4.000% due 10/06/2026 *(i) | 12,000,000 | 9,488 |
| 5.650% due 10/06/2025 *(i) | 2,520,000 | 2,395 |
| CoBank ACB 4.250% due 01/01/2027 *(i) | 7,900,000 | 6,316 |
| 6.200% (US0003M + 3.744%) due 01/01/2025 ~(i) | 106,000 | 10,301 |
| 6.250% due 10/01/2026 *(i) | 9,300,000 | 9,068 |
| 6.450% due 10/01/2027 *(i) | 5,000,000 | 4,899 |
| Discover Financial Services 6.125% due 06/23/2025 *(i) | 17,000,000 | 16,466 |
| Encina Private Credit LLC « Farm Credit Bank of Texas 6.200% due 06/15/2028 *(i) | 3,793 | 0 |
| Goldman Sachs Group, Inc. 3.650% due 08/10/2026 *(i) | 3,000,000 | 2,701 |
| JPMorgan Chase & Co. 3.650% due 06/01/2026 *(i) | 16,000,000 | 14,705 |
| 4.000% due 04/01/2025 *(i) | 35,600,000 | 33,627 |
| 4.600% due 02/01/2025 *(i) | 9,800,000 | 9,461 |
| 4.625% due 06/01/2026 (i) | 327,000 | 6,828 |
| 5.000% due 08/01/2024 *(i) | 52,120,000 | 51,404 |
| 6.100% due 10/01/2024 *(i) | 1,100,000 | 1,098 |
| 6.125% due 04/30/2024 *(i) | 935,000 | 933 |
| 6.750% due 02/01/2024 *(i) | 790,000 | 790 |
| 8.889% due 02/01/2024 *(i) | 606,000 | 609 |
| MetLife Capital Trust 7.875% due 12/15/2067 | 2,000,000 | 2,153 |
| Morgan Stanley 5.875% due 09/15/2026 *(i) | 3,000,000 | 2,867 |
| 6.500% due 10/15/2027 (i) | 389,400 | 10,191 |
| 8.806% (TSFR3M + 3.422%) due 12/15/2025 ~(i) | 10,280,000 | 10,541 |
| Nationwide Building Society 10.250% ~ | 64,034 | 10,634 |
| PNC Financial Services Group, Inc. 3.400% due 09/15/2026 *(i) | 7,900,000 | 6,365 |
| 6.000% due 05/15/2027 *(i) | 9,100,000 | 8,661 |

Schedule of Investments PIMCO Investment Grade Credit Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|------------|--------------------------------|
| 6.250% due 03/15/2030 *(i) | | 7,500,000 | 7,012 |
| SBL Holdings, Inc. | | | |
| 7.000% due 05/13/2025 *(i) | | 3,550,000 | 2,363 |
| SVB Financial Group | | | |
| 4.250% due 11/15/2026 *(d)(i) | | 10,000,000 | 125 |
| Truist Financial Corp. | | | |
| 5.100% due 03/01/2030 *(i) | | 6,900,000 | 6,302 |
| U.S. Bancorp | | | |
| 5.300% due 04/15/2027 *(i) | | 6,245,000 | 5,605 |
| Wells Fargo & Co. | | | |
| 3.900% due 03/15/2026 *(i) | | 5,300,000 | 4,902 |
| 4.250% due 09/15/2026 (i) | | 678,800 | 12,069 |
| 5.875% due 06/15/2025 *(i) | | 475,000 | 471 |
| | | | <u>523,521</u> |
| INDUSTRIALS 0.1% | | | |
| Energy Transfer LP | | | |
| 6.750% due 05/15/2025 *(i) | | 15,100,000 | 14,520 |
| Land O' Lakes, Inc. | | | |
| 7.000% due 09/18/2028 (i) | | 4,600,000 | 3,482 |
| | | | <u>18,002</u> |
| UTILITIES 0.1% | | | |
| Dominion Energy, Inc. | | | |
| 4.650% due 12/15/2024 *(i) | | 5,100,000 | 4,871 |
| Edison International | | | |
| 5.000% due 12/15/2026 *(i) | | 4,500,000 | 4,229 |
| Sempra | | | |
| 4.875% due 10/15/2025 *(i) | | 7,300,000 | 7,153 |
| | | | <u>16,253</u> |
| Total Preferred Securities (Cost \$665,644) | | | <u>609,403</u> |
| REAL ESTATE INVESTMENT TRUSTS 0.1% | | | |
| REAL ESTATE 0.1% | | | |
| Welltower, Inc. | | 74,398 | 6,709 |
| Total Real Estate Investment Trusts (Cost \$4,200) | | | <u>6,709</u> |
| | | | <u>PRINCIPAL AMOUNT (000s)</u> |
| SHORT-TERM INSTRUMENTS 0.2% | | | |
| REPURCHASE AGREEMENTS (I) 0.1% | | | |
| | | | <u>12,413</u> |
| SHORT-TERM NOTES 0.1% | | | |
| Argentina Treasury Bond BONCER | | | |
| 3.750% due 05/20/2024 | ARS | 131,838 | 139 |
| BGC Group, Inc. | | | |
| 3.750% due 10/01/2024 | \$ | 10,000 | 9,778 |
| | | | <u>9,917</u> |
| U.S. TREASURY BILLS 0.0% | | | |
| 5.438% due 01/11/2024 - 02/29/2024 (f)(g)(q) | | 3,641 | 3,620 |
| Total Short-Term Instruments (Cost \$25,908) | | | <u>25,950</u> |
| Total Investments in Securities (Cost \$15,657,890) | | | <u>14,457,142</u> |
| | | | <u>SHARES</u> |
| INVESTMENTS IN AFFILIATES 2.1% | | | |
| SHORT-TERM INSTRUMENTS 2.1% | | | |
| CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 2.1% | | | |
| PIMCO Short-Term Floating NAV Portfolio III | | 27,055,696 | 263,171 |
| Total Short-Term Instruments (Cost \$263,133) | | | <u>263,171</u> |
| Total Investments in Affiliates (Cost \$263,133) | | | <u>263,171</u> |
| Total Investments 120.6% (Cost \$15,921,023) | | | <u>\$ 14,720,313</u> |
| Financial Derivative Instruments (n)(p) (0.0%)(Cost or Premiums, net \$28,144) | | | <u>(3,261)</u> |

Schedule of Investments PIMCO Investment Grade Credit Bond Fund (Cont.)

December 31, 2023
(Unaudited)

Other Assets and Liabilities, net (20.6)%

(2,511,540)

Net Assets 100.0%

\$ 12,205,512

Schedule of Investments PIMCO Investment Grade Credit Bond Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- ^ Security is in default.
- « Security valued using significant unobservable inputs (Level 3).
- μ All or a portion of this amount represents unfunded loan commitments. The interest rate for the unfunded portion will be determined at the time of funding.
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- b Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
 - (a) Security is an Interest Only ("IO") or IO Strip.
 - (b) When-issued security.
 - (c) Payment in-kind security.
 - (d) Security is not accruing income as of the date of this report.
 - (e) Security did not produce income within the last twelve months.
 - (f) Coupon represents a weighted average yield to maturity.
 - (g) Zero coupon security.
 - (h) Principal amount of security is adjusted for inflation.
 - (i) Perpetual maturity; date shown, if applicable, represents next contractual call date.
 - (j) Contingent convertible security.
- (k) **RESTRICTED SECURITIES:**

| Issuer Description | Acquisition Date | Cost | Market Value | Market Value as Percentage of Net Assets |
|--|-------------------------|-----------|--------------|--|
| Constellation Oil 'B' | 06/10/2022 | \$ 219 | \$ 219 | 0.00% |
| Constellation Oil 'D' - Exp. 06/10/2071 | 06/10/2022 | 0 | 0 | 0.00 |
| Deutsche Bank AG 2.129% due 11/24/2026 | 11/17/2020 | 30,800 | 28,888 | 0.24 |
| Drillico Holding Lux SA | 06/08/2023 | 3,699 | 4,593 | 0.04 |
| Morgan Stanley 0.000% due 04/02/2032 | 02/11/2020 | 13,902 | 9,604 | 0.08 |
| Oracle Corp. 2.300% due 03/25/2028 | 10/04/2023 | 2,776 | 2,918 | 0.03 |
| Oracle Corp. 2.875% due 03/25/2031 | 03/22/2021 - 06/22/2023 | 13,764 | 13,206 | 0.11 |
| Oracle Corp. 3.950% due 03/25/2051 | 06/20/2023 | 4,004 | 4,158 | 0.03 |
| Oracle Corp. 4.100% due 03/25/2061 | 03/24/2021 - 07/08/2021 | 18,050 | 12,676 | 0.10 |
| Pinnacol Assurance 8.625% due 06/25/2034 | 06/23/2014 | 6,000 | 6,552 | 0.05 |
| Westmoreland Mining Holdings | 12/08/2014 | 1,393 | 191 | 0.00 |
| Westmoreland Mining LLC | 06/30/2023 | 319 | 169 | 0.00 |
| | | \$ 94,926 | \$ 83,174 | 0.68% |

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(I) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|---|-----------------------|---------------------------------|---|
| FICC | 2.600% | 12/29/2023 | 01/02/2024 | \$ 12,413 | U.S. Treasury Notes 4.875% due 11/30/2025 | \$ (12,661) | \$ 12,413 | \$ 12,416 |
| Total Repurchase Agreements | | | | | | \$ (12,661) | \$ 12,413 | \$ 12,416 |

REVERSE REPURCHASE AGREEMENTS:

| Counterparty | Borrowing Rate ⁽²⁾ | Settlement Date | Maturity Date | Amount Borrowed ⁽²⁾ | Payable for Reverse Repurchase Agreements |
|--|-------------------------------|-----------------|--------------------|--------------------------------|---|
| NOM | 4.250% | 11/16/2023 | TBD ⁽³⁾ | \$ (434) | (436) |
| Total Reverse Repurchase Agreements | | | | \$ (434) | (436) |

Schedule of Investments PIMCO Investment Grade Credit Bond Fund (Cont.)

December 31, 2023
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SALE-BUYBACK TRANSACTIONS:

| Counterparty | Borrowing Rate ⁽²⁾ | Borrowing Date | Maturity Date | Amount Borrowed ⁽²⁾ | Payable for Sale-Buyback Transactions ⁽⁴⁾ | |
|--|-------------------------------|----------------|---------------|--------------------------------|--|--------------------|
| | | | | | Asset | Liability |
| BCY | 5.490% | 12/22/2023 | 01/04/2024 | \$ (1,016) | \$ | (1,018) |
| | 5.510 | 12/22/2023 | 01/11/2024 | (4,864) | | (4,872) |
| UBS | 5.470 | 11/14/2023 | 01/10/2024 | (417,830) | | (420,973) |
| | 5.470 | 11/21/2023 | 01/10/2024 | (2,811) | | (2,829) |
| | 5.470 | 11/24/2023 | 01/10/2024 | (19,079) | | (19,192) |
| | 5.470 | 12/22/2023 | 01/10/2024 | (8,711) | | (8,726) |
| | 5.480 | 10/12/2023 | 01/12/2024 | (535,699) | | (542,437) |
| | 5.480 | 11/20/2023 | 01/23/2024 | (234,418) | | (235,952) |
| | 5.480 | 12/05/2023 | 02/07/2024 | (215,531) | | (216,450) |
| | 5.480 | 12/22/2023 | 01/12/2024 | (2,904) | | (2,909) |
| | 5.480 | 12/22/2023 | 02/07/2024 | (10,163) | | (10,180) |
| | 5.500 | 12/22/2023 | 02/02/2024 | (508) | | (509) |
| Total Sale-Buyback Transactions | | | | | \$ | (1,466,047) |

(m) Securities with an aggregate market value of \$1,554,142 have been pledged as collateral under the terms of master agreements as of December 31, 2023.

(1) Includes accrued interest.

(2) The average amount of borrowings outstanding during the period ended December 31, 2023 was \$(1,187,496) at a weighted average interest rate of 5.256%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period.

(3) Open maturity reverse repurchase agreement.

(4) Payable for sale-buyback transactions includes \$(3,372) of deferred price drop.

(n) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|-----------|
| | | | | | Asset | Liability |
| U.S. Treasury 5-Year Note March Futures | 03/2024 | 1,563 | \$ 170,013 | \$ 3,874 | \$ 134 | \$ 0 |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 636 | 71,798 | 2,439 | 0 | 0 |
| | | | | \$ 6,313 | \$ 134 | \$ 0 |

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|---|------------------|----------------|-----------------|---|------------------|-----------------|
| | | | | | Asset | Liability |
| Japan Government 10-Year Bond March Futures | 03/2024 | 84 | \$ (87,402) | \$ (703) | \$ 203 | \$ (131) |
| Total Futures Contracts | | | | \$ 5,610 | \$ 337 | \$ (131) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - BUY PROTECTION⁽¹⁾

| Reference Entity | Fixed (Pay) Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽³⁾ | Notional Amount ⁽⁴⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁵⁾ | Variation Margin | |
|-----------------------------|------------------|-------------------|---------------|---|--------------------------------|---------------------------|---|-----------------------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Exelon Corp. | (1.000)% | Quarterly | 06/20/2025 | 0.146% | \$ 4,400 | \$ (154) | \$ 98 | \$ (56) | \$ 0 | \$ 0 |
| Toll Brothers Finance Corp. | (1.000) | Quarterly | 06/20/2024 | 0.240 | 17,700 | (80) | 10 | (70) | 0 | (2) |
| | | | | | | \$ (234) | \$ 108 | \$ (126) | \$ 0 | \$ (2) |

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽²⁾

| Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽³⁾ | Notional Amount ⁽⁴⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁵⁾ | Variation Margin | |
|------------------|--------------------|-------------------|---------------|---|--------------------------------|---------------------------|---|-----------------------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| AES Corp. | 5.000% | Quarterly | 12/20/2025 | 0.550% | \$ 6,100 | \$ 1,207 | \$ (681) | \$ 526 | \$ 3 | \$ 0 |
| AES Corp. | 5.000 | Quarterly | 06/20/2026 | 0.681 | 2,100 | 430 | (213) | 217 | 0 | 0 |
| AES Corp. | 5.000 | Quarterly | 12/20/2028 | 1.222 | 5,000 | 621 | 224 | 845 | 2 | 0 |
| Airbus SE | 1.000 | Quarterly | 12/20/2028 | 0.484 | EUR 2,800 | 21 | 55 | 76 | 2 | 0 |

Schedule of Investments PIMCO Investment Grade Credit Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | |
|--|-------|-----------|------------|-------|-----|--------|---------|-------|-------|---|-----|
| American International Group, Inc. | 1.000 | Quarterly | 12/20/2026 | 0.416 | \$ | 3,900 | 83 | (18) | 65 | 0 | 0 |
| American International Group, Inc. | 1.000 | Quarterly | 12/20/2027 | 0.498 | | 10,500 | (63) | 260 | 197 | 1 | 0 |
| AT&T, Inc. | 1.000 | Quarterly | 12/20/2024 | 0.473 | | 4,300 | 71 | (48) | 23 | 0 | 0 |
| AT&T, Inc. | 1.000 | Quarterly | 06/20/2026 | 0.608 | | 32,200 | 550 | (242) | 308 | 0 | (6) |
| AT&T, Inc. | 1.000 | Quarterly | 06/20/2028 | 0.750 | | 23,700 | (85) | 334 | 249 | 0 | (8) |
| Atlantia SPA | 1.000 | Quarterly | 12/20/2025 | 0.746 | EUR | 5,800 | (262) | 295 | 33 | 4 | 0 |
| Berkshire Hathaway, Inc. | 1.000 | Quarterly | 03/20/2024 | 0.042 | \$ | 10,000 | 264 | (239) | 25 | 1 | 0 |
| Boeing Co. | 1.000 | Quarterly | 12/20/2025 | 0.361 | | 2,400 | (39) | 69 | 30 | 1 | 0 |
| Boeing Co. | 1.000 | Quarterly | 12/20/2026 | 0.444 | | 3,100 | (16) | 65 | 49 | 1 | 0 |
| BP Capital Markets PLC | 1.000 | Quarterly | 12/20/2025 | 0.296 | EUR | 10,800 | 256 | (90) | 166 | 2 | 0 |
| British Telecommunications PLC | 1.000 | Quarterly | 12/20/2024 | 0.207 | | 16,400 | 309 | (163) | 146 | 2 | 0 |
| British Telecommunications PLC | 1.000 | Quarterly | 06/20/2028 | 0.686 | | 15,500 | (48) | 281 | 233 | 0 | 0 |
| British Telecommunications PLC | 1.000 | Quarterly | 12/20/2028 | 0.757 | | 1,700 | (4) | 26 | 22 | 1 | 0 |
| Cellnex Telecom SA | 5.000 | Quarterly | 12/20/2030 | 1.809 | | 1,900 | 375 | 37 | 412 | 5 | 0 |
| Devon Energy Corp. | 1.000 | Quarterly | 12/20/2026 | 0.645 | \$ | 2,800 | (12) | 41 | 29 | 1 | 0 |
| Exelon Generation Co. LLC | 1.000 | Quarterly | 12/20/2024 | 0.289 | | 7,400 | 64 | (11) | 53 | 0 | 0 |
| Expedia Group, Inc. | 1.000 | Quarterly | 12/20/2026 | 0.463 | | 2,200 | 18 | 16 | 34 | 0 | 0 |
| Ford Motor Co. | 5.000 | Quarterly | 12/20/2024 | 0.635 | | 7,400 | 854 | (531) | 323 | 3 | 0 |
| General Electric Co. | 1.000 | Quarterly | 06/20/2024 | 0.145 | | 7,200 | 77 | (45) | 32 | 1 | 0 |
| General Electric Co. | 1.000 | Quarterly | 12/20/2024 | 0.181 | | 23,900 | 190 | 7 | 197 | 2 | 0 |
| General Electric Co. | 1.000 | Quarterly | 06/20/2026 | 0.286 | | 8,500 | 58 | 88 | 146 | 0 | (1) |
| General Electric Co. | 1.000 | Quarterly | 12/20/2026 | 0.313 | | 900 | 10 | 8 | 18 | 0 | 0 |
| General Motors Co. | 5.000 | Quarterly | 12/20/2026 | 0.919 | | 5,280 | 945 | (337) | 608 | 4 | 0 |
| General Motors Co. | 5.000 | Quarterly | 06/20/2028 | 1.345 | | 14,790 | 1,941 | 252 | 2,193 | 2 | 0 |
| Hess Corp. | 1.000 | Quarterly | 06/20/2026 | 0.381 | | 6,900 | (53) | 156 | 103 | 0 | (4) |
| Hess Corp. | 1.000 | Quarterly | 12/20/2026 | 0.425 | | 4,800 | (49) | 128 | 79 | 0 | (1) |
| Lennar Corp. | 5.000 | Quarterly | 12/20/2026 | 0.523 | | 2,900 | 598 | (229) | 369 | 1 | 0 |
| MetLife, Inc. | 1.000 | Quarterly | 12/20/2024 | 0.342 | | 5,500 | 138 | (101) | 37 | 1 | 0 |
| National Rural Utilities Cooperative Finance Corp. | 1.000 | Quarterly | 12/20/2026 | 0.096 | | 2,200 | 60 | (3) | 57 | 0 | 0 |
| NextEra Energy Capital Holdings, Inc. | 1.000 | Quarterly | 06/20/2026 | 0.483 | | 9,800 | 223 | (100) | 123 | 0 | (4) |
| Prudential Financial, Inc. | 1.000 | Quarterly | 12/20/2024 | 0.357 | | 19,500 | 487 | (359) | 128 | 1 | 0 |
| Rolls-Royce PLC | 1.000 | Quarterly | 06/20/2024 | 0.237 | EUR | 34,500 | (1,657) | 1,809 | 152 | 0 | (2) |
| Rolls-Royce PLC | 1.000 | Quarterly | 12/20/2024 | 0.358 | | 12,600 | (761) | 852 | 91 | 2 | 0 |
| Southwest Airlines Co. | 1.000 | Quarterly | 12/20/2026 | 0.623 | \$ | 1,500 | (5) | 21 | 16 | 0 | 0 |
| T-Mobile USA, Inc. | 5.000 | Quarterly | 06/20/2028 | 0.588 | | 3,800 | 655 | 36 | 691 | 0 | 0 |
| Telefonica Emisiones SAU | 1.000 | Quarterly | 06/20/2028 | 0.616 | EUR | 7,000 | 85 | 43 | 128 | 0 | (2) |
| Tesco PLC | 1.000 | Quarterly | 12/20/2024 | 0.142 | | 13,800 | 304 | (172) | 132 | 1 | 0 |
| Tesco PLC | 1.000 | Quarterly | 12/20/2027 | 0.476 | | 5,350 | 9 | 110 | 119 | 1 | 0 |
| Tesco PLC | 1.000 | Quarterly | 06/20/2028 | 0.544 | | 4,100 | 5 | 84 | 89 | 0 | 0 |
| Verizon Communications, Inc. | 1.000 | Quarterly | 12/20/2024 | 0.451 | \$ | 46,100 | 141 | 118 | 259 | 5 | 0 |
| Verizon Communications, Inc. | 1.000 | Quarterly | 06/20/2026 | 0.561 | | 2,500 | 57 | (30) | 27 | 0 | 0 |
| Verizon Communications, Inc. | 1.000 | Quarterly | 12/20/2026 | 0.580 | | 6,200 | 149 | (74) | 75 | 1 | 0 |

Schedule of Investments PIMCO Investment Grade Credit Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | |
|---|-------|-----------|------------|-------|-----|----------|----------|-----------|-------|---------|---|
| Verizon Communications, Inc. | 1.000 | Quarterly | 12/20/2027 | 0.650 | | 400 | (7) | 12 | 5 | 0 | 0 |
| Verizon Communications, Inc. | 1.000 | Quarterly | 06/20/2028 | 0.700 | | 8,300 | (22) | 126 | 104 | 1 | 0 |
| Verizon Communications, Inc. | 1.000 | Quarterly | 12/20/2028 | 0.739 | | 2,000 | (5) | 29 | 24 | 1 | 0 |
| Vodafone Group PLC | 1.000 | Quarterly | 06/20/2024 | 0.164 | EUR | 3,600 | 96 | (79) | 17 | 0 | 0 |
| Volkswagen International Finance NV | 1.000 | Quarterly | 06/20/2028 | 0.933 | | 8,900 | 61 | (30) | 31 | 3 | 0 |
| | | | | | | \$ 8,324 | \$ 1,787 | \$ 10,111 | \$ 56 | \$ (28) | |

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽²⁾

| Index/Tranches | Fixed Receive Rate | Payment Frequency | Maturity Date | Notional Amount ⁽⁴⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁵⁾ | Variation Margin | | |
|------------------------------------|--------------------|-------------------|---------------|--------------------------------|---------------------------|---|-----------------------------|------------------|-----------|----------|
| | | | | | | | | Asset | Liability | |
| CDX.EM-31 5-Year Index | 1.000% | Quarterly | 06/20/2024 | \$ 1,032 | \$ 2 | \$ 2 | \$ 4 | \$ 0 | \$ 0 | |
| CDX.IG-39 5-Year Index | 1.000 | Quarterly | 12/20/2027 | 1,200 | 7 | 16 | 23 | 0 | 0 | |
| CDX.IG-40 5-Year Index | 1.000 | Quarterly | 06/20/2028 | 10,800 | 156 | 65 | 221 | 0 | (3) | |
| CDX.IG-41 5-Year Index | 1.000 | Quarterly | 12/20/2028 | 966,500 | 12,196 | 6,906 | 19,102 | 0 | (250) | |
| iTraxx Crossover 40 5-Year Index | 5.000 | Quarterly | 12/20/2028 | EUR 33,200 | 1,290 | 1,696 | 2,986 | 110 | 0 | |
| iTraxx Europe Main 40 5-Year Index | 1.000 | Quarterly | 12/20/2028 | 580,000 | 6,815 | 5,852 | 12,667 | 244 | 0 | |
| | | | | | | \$ 20,466 | \$ 14,537 | \$ 35,003 | \$ 354 | \$ (253) |

INTEREST RATE SWAPS

| Pay/ Receive Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value | Variation Margin | |
|----------------------------|-----------------------------------|------------|-------------------|---------------|-----------------|---------------------------|---|--------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Pay | 1-Day GBP-SONIO Compounded-OIS | 4.320% | Annual | 10/20/2033 | GBP 3,500 | \$ (19) | \$ 390 | \$ 371 | \$ 0 | \$ (37) |
| Receive ⁽⁶⁾ | 1-Day GBP-SONIO Compounded-OIS | 4.250 | Annual | 03/20/2054 | 15,700 | (784) | (2,612) | (3,396) | 479 | 0 |
| Receive | 1-Day JPY-MUTKCALM Compounded-OIS | 0.300 | Semi-Annual | 03/20/2028 | JPY 4,724,400 | (1,028) | 1,224 | 196 | 7 | 0 |
| Receive | 1-Day JPY-MUTKCALM Compounded-OIS | 0.450 | Semi-Annual | 03/20/2029 | 4,094,400 | (1,449) | 1,550 | 101 | 7 | 0 |
| Receive | 1-Day JPY-MUTKCALM Compounded-OIS | 1.000 | Annual | 09/20/2043 | 4,780,000 | 693 | 1,036 | 1,729 | 194 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.750 | Annual | 06/15/2024 | \$ 136,500 | 3,607 | 1,341 | 4,948 | 58 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.800 | Annual | 03/10/2028 | 27,100 | (58) | (48) | (106) | 11 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.842 | Annual | 12/26/2033 | 5,700 | (24) | (154) | (178) | 3 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.854 | Annual | 12/29/2033 | 10,500 | (45) | (301) | (346) | 0 | 0 |
| Receive ⁽⁶⁾ | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 01/02/2034 | 5,300 | (23) | (104) | (127) | 2 | 0 |
| Receive ⁽⁶⁾ | 1-Day USD-SOFR Compounded-OIS | 3.810 | Annual | 01/02/2034 | 5,300 | (23) | (131) | (154) | 2 | 0 |
| Receive ⁽⁶⁾ | 1-Day USD-SOFR Compounded-OIS | 3.684 | Annual | 01/03/2034 | 5,100 | (23) | (71) | (94) | 0 | (94) |
| Receive | 3-Month EUR-EURIBOR | 2.920 | Annual | 12/13/2028 | EUR 14,200 | (27) | (309) | (336) | 53 | 0 |
| Receive | 3-Month EUR-EURIBOR | 2.880 | Annual | 12/19/2028 | 12,700 | (24) | (257) | (281) | 48 | 0 |
| Receive | 3-Month EUR-EURIBOR | 2.950 | Annual | 12/29/2028 | 7,800 | (13) | (191) | (204) | 31 | 0 |
| Receive ⁽⁶⁾ | 3-Month EUR-EURIBOR | 2.760 | Annual | 01/03/2029 | 8,500 | (16) | (127) | (143) | 0 | (143) |
| Receive | 3-Month EUR-EURIBOR | 3.128 | Annual | 12/04/2033 | 2,400 | (10) | (133) | (143) | 27 | 0 |
| Receive | 3-Month EUR-EURIBOR | 3.063 | Annual | 12/06/2033 | 6,400 | (24) | (321) | (345) | 73 | 0 |
| Receive | 3-Month EUR-EURIBOR | 2.990 | Annual | 12/08/2033 | 8,700 | (33) | (374) | (407) | 99 | 0 |
| Receive | 3-Month EUR-EURIBOR | 2.970 | Annual | 12/15/2033 | 10,600 | (40) | (438) | (478) | 121 | 0 |
| Receive | 3-Month EUR-EURIBOR | 2.890 | Annual | 12/22/2033 | 9,600 | (35) | (326) | (361) | 110 | 0 |

Schedule of Investments PIMCO Investment Grade Credit Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | | | | |
|------------------------------|--------------------------|-------|-------------|----------------|---------|---------------|---------|---------------|-------|---------------|----|--------------|----|--------------|
| Receive | 3-Month EUR- EURIBOR | 2.910 | Annual | 12/29/2033 | 6,200 | (21) | (227) | (248) | 72 | 0 | | | | |
| Pay | 6-Month AUD-BBR- BBSW | 4.500 | Semi-Annual | 09/20/2033 AUD | 89,200 | (683) | 2,336 | 1,653 | 71 | 0 | | | | |
| Pay ⁽⁶⁾ | 6-Month AUD-BBR- BBSW | 4.500 | Semi-Annual | 03/20/2034 | 113,600 | (617) | 2,632 | 2,015 | 95 | 0 | | | | |
| Pay | 6-Month EUR- EURIBOR | 0.650 | Annual | 05/11/2027 EUR | 26,700 | (201) | (1,612) | (1,813) | 0 | (43) | | | | |
| Pay | 6-Month EUR- EURIBOR | 1.000 | Annual | 05/13/2027 | 69,200 | (252) | (3,439) | (3,691) | 0 | (110) | | | | |
| Pay | 6-Month EUR- EURIBOR | 1.000 | Annual | 05/18/2027 | 31,400 | (118) | (1,541) | (1,659) | 0 | (51) | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.179 | Annual | 11/29/2028 | 1,100 | (2) | (38) | (40) | 4 | 0 | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.250 | Annual | 11/06/2033 | 6,600 | (31) | (435) | (466) | 74 | 0 | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.148 | Annual | 11/20/2033 | 6,600 | (26) | (377) | (403) | 74 | 0 | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.280 | Annual | 11/22/2033 | 3,900 | (17) | (272) | (289) | 44 | 0 | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.305 | Annual | 11/27/2033 | 7,600 | (33) | (550) | (583) | 86 | 0 | | | | |
| Receive | 6-Month EUR- EURIBOR | 0.000 | Annual | 03/17/2053 | 66,010 | 6,583 | 29,817 | 36,400 | 1,254 | 0 | | | | |
| Receive ⁽⁶⁾ | EURIBOR | 2.750 | Annual | 03/20/2054 | 53,400 | 1,595 | (7,150) | (5,555) | 1,507 | 0 | | | | |
| Pay | CAONREPO Index | 3.750 | Semi-Annual | 12/20/2025 CAD | 365,300 | (4,885) | 4,177 | (708) | 168 | 0 | | | | |
| | | | | | \$ | 1,894 | \$ | 22,965 | \$ | 24,859 | \$ | 4,774 | \$ | (478) |
| Total Swap Agreements | | | | | \$ | 30,450 | \$ | 39,397 | \$ | 69,847 | \$ | 5,184 | \$ | (761) |

(o) Securities with an aggregate market value of \$121,599 and cash of \$14,798 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate or sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (4) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (5) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (6) This instrument has a forward starting effective date.

(p) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| Counterparty | Settlement Month | | Currency to be Delivered | Currency to be Received | Unrealized Appreciation/(Depreciation) | | |
|--------------|---------------------|-----|-----------------------------|----------------------------|--|-----------|-------|
| | | | | | Asset | Liability | |
| AZD | 01/2024 | \$ | 20,984 | AUD | 31,678 | \$ 607 | \$ 0 |
| | 03/2024 | CNH | 691 | \$ | 96 | 0 | (2) |
| BOA | 01/2024 | GBP | 3,006 | | 3,818 | 0 | (14) |
| | 01/2024 | \$ | 27,953 | JPY | 4,124,946 | 1,321 | 0 |
| | 01/2024 | | 4,310 | NOK | 45,821 | 201 | 0 |
| | 02/2024 | | 147 | CNY | 1,039 | 0 | 0 |
| | 03/2024 | CNH | 626 | \$ | 86 | 0 | (2) |
| | 03/2024 | IDR | 5,309,583 | | 335 | 0 | (10) |
| | 03/2024 | \$ | 4,430 | INR | 370,701 | 9 | 0 |
| | 01/2024 | DKK | 54,051 | \$ | 7,973 | 0 | (34) |
| BPS | 01/2024 | GBP | 11,460 | | 14,537 | 0 | (72) |
| | 01/2024 | \$ | 1,051 | AUD | 1,598 | 39 | 0 |
| | 01/2024 | | 11,685 | BRL | 57,234 | 98 | 0 |
| | 01/2024 | | 1,743 | CAD | 2,370 | 46 | 0 |
| | 01/2024 | ZAR | 355,872 | \$ | 19,197 | 0 | (232) |
| | 02/2024 | \$ | 261 | CNY | 1,853 | 1 | 0 |
| | 03/2024 | | 2,578 | IDR | 39,727,192 | 2 | 0 |
| | 03/2024 | | 15,394 | INR | 1,287,616 | 25 | 0 |
| BRC | 01/2024 | AUD | 45,770 | \$ | 30,350 | 0 | (846) |
| | 01/2024 | EUR | 206,654 | | 227,274 | 0 | (914) |
| | 01/2024 | \$ | 161 | ZAR | 3,095 | 8 | 0 |
| | 02/2024 | | 1,445 | TRY | 44,076 | 0 | (7) |
| | 03/2024 | | 10 | THB | 357 | 0 | 0 |

Schedule of Investments PIMCO Investment Grade Credit Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|---|---------|-----|---------|-----|-------------|-------|-----------|--------------|-----------|-----------------|
| | 03/2024 | | 7,326 | TRY | 230,055 | | 0 | | (74) | |
| | 04/2024 | | 7,837 | | 252,525 | | 0 | | (98) | |
| BSH | 01/2024 | BRL | 425,000 | \$ | 85,276 | | 0 | | (2,215) | |
| | 01/2024 | \$ | 56,784 | BRL | 281,100 | 1,084 | 0 | | 0 | |
| | 07/2024 | BRL | 295,400 | \$ | 58,507 | | 0 | | (1,238) | |
| CBK | 01/2024 | CHF | 136 | | 156 | | 0 | | (6) | |
| | 01/2024 | MXN | 649,878 | | 36,316 | | 0 | | (1,785) | |
| | 01/2024 | \$ | 3,304 | AUD | 4,872 | | 22 | | (6) | |
| | 01/2024 | | 42,802 | BRL | 208,405 | | 100 | | 0 | |
| | 01/2024 | | 1,438 | CAD | 1,952 | | 36 | | 0 | |
| | 01/2024 | | 528 | NOK | 5,645 | | 28 | | 0 | |
| | 01/2024 | ZAR | 179,106 | \$ | 9,415 | | 0 | | (365) | |
| | 03/2024 | PEN | 8,861 | | 2,353 | | 0 | | (36) | |
| | 04/2024 | BRL | 210,515 | | 42,802 | | 0 | | (178) | |
| DUB | 01/2024 | ZAR | 153 | | 8 | | 0 | | 0 | |
| GLM | 01/2024 | BRL | 181,000 | | 35,726 | | 0 | | (1,535) | |
| | 01/2024 | CAD | 174,524 | | 128,425 | | 0 | | (3,301) | |
| | 01/2024 | DKK | 71,607 | | 10,563 | | 0 | | (45) | |
| | 01/2024 | MXN | 187,528 | | 10,691 | | 0 | | (304) | |
| | 01/2024 | \$ | 11,632 | BRL | 59,141 | 543 | 0 | | 0 | |
| | 01/2024 | | 777 | MXN | 13,540 | | 17 | | 0 | |
| | 02/2024 | | 36,698 | BRL | 177,543 | | 0 | | (208) | |
| | 03/2024 | | 3,516 | IDR | 53,992,909 | | 0 | | (10) | |
| JPM | 03/2024 | | 1,599 | TRY | 50,205 | | 0 | | (14) | |
| | 01/2024 | BRL | 146,585 | \$ | 30,368 | 191 | 0 | | 0 | |
| | 01/2024 | \$ | 30,257 | BRL | 147,200 | | 46 | | 0 | |
| | 01/2024 | | 159 | CHF | 136 | | 3 | | 0 | |
| | 03/2024 | CNH | 1,425 | \$ | 198 | | 0 | | (4) | |
| | 03/2024 | \$ | 66 | IDR | 1,018,264 | | 0 | | 0 | |
| | 03/2024 | | 4,616 | INR | 385,934 | | 5 | | 0 | |
| | 04/2024 | | 30,368 | BRL | 148,064 | | 0 | | (137) | |
| MBC | 07/2024 | BRL | 147,200 | \$ | 29,631 | | 0 | | (140) | |
| | 01/2024 | GBP | 1,290 | | 1,629 | | 0 | | (15) | |
| | 01/2024 | JPY | 365,700 | | 2,558 | | 0 | | (37) | |
| | 01/2024 | \$ | 8,556 | AUD | 12,903 | 239 | 0 | | 0 | |
| | 01/2024 | ZAR | 673,419 | \$ | 35,236 | | 0 | | (1,535) | |
| | 03/2024 | \$ | 81 | IDR | 1,240,246 | | 0 | | 0 | |
| MYI | 01/2024 | CAD | 16,759 | \$ | 12,710 | | 62 | | 0 | |
| | 01/2024 | \$ | 10,628 | JPY | 1,566,924 | | 492 | | 0 | |
| | 01/2024 | | 3,807 | ZAR | 69,931 | | 12 | | 0 | |
| | 02/2024 | | 153 | CNY | 1,085 | | 0 | | 0 | |
| | 03/2024 | CNH | 659 | \$ | 91 | | 0 | | (2) | |
| | 03/2024 | \$ | 27,610 | IDR | 424,851,876 | | 0 | | (19) | |
| RBC | 04/2024 | MXN | 273 | \$ | 15 | | 0 | | 0 | |
| SCX | 01/2024 | \$ | 347 | ZAR | 6,583 | | 12 | | 0 | |
| | 03/2024 | CNH | 647 | \$ | 89 | | 0 | | (2) | |
| | 03/2024 | \$ | 2,269 | IDR | 34,766,276 | | 0 | | (11) | |
| | 03/2024 | | 10,047 | INR | 840,225 | | 15 | | 0 | |
| | 03/2024 | | 23,832 | THB | 823,743 | | 462 | | 0 | |
| TOR | 01/2024 | | 17,567 | JPY | 2,576,822 | | 720 | | 0 | |
| UAG | 01/2024 | GBP | 62,266 | \$ | 78,799 | | 0 | | (571) | |
| | 01/2024 | \$ | 6,920 | AUD | 10,430 | | 189 | | 0 | |
| | 01/2024 | | 24,403 | NOK | 260,316 | | 1,223 | | 0 | |
| | 01/2024 | ZAR | 254,541 | \$ | 13,335 | | 0 | | (562) | |
| Total Forward Foreign Currency Contracts | | | | | | | \$ | 7,858 | \$ | (16,586) |

PURCHASED OPTIONS:

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Cost | Market Value |
|--------------------------------|--------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|-----------------|---------------|
| FAR | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.600% | 12/13/2024 | 80,400 | \$ 913 | \$ 558 |
| GLM | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.975 | 05/29/2024 | 140,000 | 154 | 53 |
| Total Purchased Options | | | | | | | \$ 1,067 | \$ 611 |

WRITTEN OPTIONS:

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|--------------|---------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|---------------------|--------------|
| BOA | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.288% | 01/19/2024 | 3,200 | \$ (13) | \$ (13) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.738 | 01/19/2024 | 3,200 | (13) | (6) |
| BPS | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.494 | 01/08/2024 | 5,300 | (24) | (39) |

Schedule of Investments PIMCO Investment Grade Credit Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | |
|-----|---------------------------------------|---------------------|---------|-------|------------|--------|-------|-------|
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.994 | 01/08/2024 | 5,300 | (24) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.545 | 01/16/2024 | 10,600 | (48) | (133) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.995 | 01/16/2024 | 10,600 | (48) | (3) |
| CBK | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.235 | 01/22/2024 | 10,600 | (44) | (34) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.685 | 01/22/2024 | 10,600 | (43) | (31) |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.590 | 01/05/2024 | 7,400 | (27) | (83) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.960 | 01/05/2024 | 7,400 | (27) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.310 | 01/18/2024 | 4,800 | (19) | (14) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.700 | 01/18/2024 | 4,800 | (19) | (14) |
| FAR | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.489 | 01/08/2024 | 5,800 | (27) | (42) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.989 | 01/08/2024 | 5,800 | (27) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.273 | 01/16/2024 | 5,700 | (24) | (16) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.550 | 01/16/2024 | 5,700 | (25) | (73) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.723 | 01/16/2024 | 5,700 | (24) | (10) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.000 | 01/16/2024 | 5,700 | (25) | (1) |
| GLM | Call - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.195 | 05/29/2024 | 70,000 | (154) | (259) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.648 | 01/04/2024 | 10,200 | (46) | (165) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.560 | 01/05/2024 | 10,300 | (53) | (109) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.594 | 01/05/2024 | 10,300 | (52) | (132) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.010 | 01/05/2024 | 10,300 | (53) | 0 |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.044 | 01/05/2024 | 10,300 | (52) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.300 | 01/16/2024 | 10,400 | (44) | (35) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.750 | 01/16/2024 | 10,400 | (44) | (14) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.285 | 01/19/2024 | 5,100 | (21) | (20) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.735 | 01/19/2024 | 5,100 | (21) | (10) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.215 | 01/22/2024 | 10,100 | (41) | (29) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.665 | 01/22/2024 | 10,100 | (41) | (33) |
| GST | Call - OTC 5-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.440 | 01/08/2024 | 11,800 | (27) | (41) |
| | Put - OTC 5-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.860 | 01/08/2024 | 11,800 | (27) | 0 |
| JPM | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.600 | 01/12/2024 | 5,800 | (27) | (91) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.050 | 01/12/2024 | 5,800 | (27) | (1) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.350 | 01/18/2024 | 5,700 | (28) | (30) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.750 | 01/18/2024 | 5,700 | (28) | (10) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.205 | 01/22/2024 | 5,400 | (22) | (15) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.655 | 01/22/2024 | 5,400 | (22) | (18) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.170 | 01/29/2024 | 5,500 | (24) | (17) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.620 | 01/29/2024 | 5,500 | (24) | (28) |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.650 | 01/04/2024 | 10,000 | (36) | (158) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 3.030 | 01/04/2024 | 10,000 | (36) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.490 | 01/12/2024 | 7,400 | (30) | (57) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.890 | 01/12/2024 | 7,400 | (30) | (5) |
| MYC | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.670 | 01/04/2024 | 10,900 | (51) | (196) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.120 | 01/04/2024 | 10,900 | (51) | 0 |

Schedule of Investments PIMCO Investment Grade Credit Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | |
|-----|---------------------------------------|---------------------|---------|-------|------------|--------|---------|------------|
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.455 | 01/08/2024 | 10,700 | (52) | (61) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.475 | 01/08/2024 | 5,300 | (25) | (35) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.955 | 01/08/2024 | 10,700 | (52) | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.975 | 01/08/2024 | 5,300 | (25) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.600 | 01/12/2024 | 5,700 | (26) | (90) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.050 | 01/12/2024 | 5,700 | (26) | (1) |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.330 | 01/15/2024 | 7,300 | (31) | (19) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.740 | 01/15/2024 | 7,300 | (31) | (13) |
| UAG | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.344 | 01/18/2024 | 5,600 | (27) | (28) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.744 | 01/18/2024 | 5,600 | (27) | (10) |
| | | | | | | \$ | (1,935) | \$ (2,243) |

OPTIONS ON SECURITIES

| Counterparty | Description | Strike Price | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|------------------------------|--|--------------|-----------------|--------------------------------|---------------------|-------------------|
| BOA | Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054 | \$ 97.891 | 01/09/2024 | 11,800 | \$ (46) | \$ (134) |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 02/01/2054 | 101.094 | 02/06/2024 | 9,700 | (39) | (78) |
| JPM | Put - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 02/01/2054 | 99.227 | 02/06/2024 | 6,000 | (33) | (4) |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 02/01/2054 | 101.227 | 02/06/2024 | 6,000 | (23) | (43) |
| MSC | Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054 | 98.406 | 01/09/2024 | 38,000 | (172) | (270) |
| SAL | Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 02/01/2054 | 95.813 | 02/06/2024 | 12,000 | (66) | (54) |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 02/01/2054 | 97.813 | 02/06/2024 | 12,000 | (62) | (65) |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054 | 99.906 | 01/09/2024 | 5,800 | (15) | (4) |
| | | | | \$ | (456) | \$ (652) |
| Total Written Options | | | | \$ | (2,391) | \$ (2,895) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE AND SOVEREIGN ISSUES - SELL PROTECTION⁽²⁾

| Counterparty | Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽³⁾ | Notional Amount ⁽⁴⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value ⁽⁵⁾ | |
|--------------|--|--------------------|-------------------|---------------|---|--------------------------------|--------------------------|--|--|-----------|
| | | | | | | | | | Asset | Liability |
| BRC | NextEra Energy Capital Holdings, Inc. | 1.000% | Quarterly | 12/20/2025 | 0.410% | \$ 6,000 | \$ 131 | \$ (62) | \$ 69 | \$ 0 |
| | Pertamina Persero PT | 1.000 | Quarterly | 12/20/2024 | 0.238 | 11,600 | (87) | 176 | 89 | 0 |
| | South Africa Government International Bond | 1.000 | Quarterly | 12/20/2024 | 0.413 | 1,000 | (38) | 44 | 6 | 0 |
| CBK | Brazil Government International Bond | 1.000 | Quarterly | 12/20/2024 | 0.279 | 4,900 | (85) | 121 | 36 | 0 |
| | Brazil Government International Bond | 1.000 | Quarterly | 06/20/2026 | 0.576 | 800 | (32) | 40 | 8 | 0 |
| | Colombia Government International Bond | 1.000 | Quarterly | 06/20/2024 | 0.134 | 1,100 | (11) | 16 | 5 | 0 |
| | Colombia Government International Bond | 1.000 | Quarterly | 12/20/2024 | 0.212 | 3,100 | 12 | 13 | 25 | 0 |
| DUB | Saudi Arabia Government International Bond | 1.000 | Quarterly | 06/20/2025 | 0.235 | 4,200 | (4) | 52 | 48 | 0 |
| GST | Brazil Government International Bond | 1.000 | Quarterly | 12/20/2024 | 0.279 | 4,800 | (75) | 110 | 35 | 0 |
| | Equinix, Inc. | 5.000 | Quarterly | 06/20/2027 | 1.349 | 5,800 | 811 | (126) | 685 | 0 |
| | Mexico Government International Bond | 1.000 | Quarterly | 12/20/2024 | 0.153 | 7,000 | (58) | 117 | 59 | 0 |
| | Mexico Government International Bond | 1.000 | Quarterly | 06/20/2027 | 0.563 | 2,600 | (11) | 49 | 38 | 0 |
| | Saudi Arabia Government International Bond | 1.000 | Quarterly | 06/20/2025 | 0.235 | 4,200 | (5) | 53 | 48 | 0 |
| | South Africa Government International Bond | 1.000 | Quarterly | 12/20/2024 | 0.413 | 9,600 | (385) | 443 | 58 | 0 |
| HUS | Brazil Government International Bond | 1.000 | Quarterly | 06/20/2024 | 0.201 | 1,500 | (44) | 50 | 6 | 0 |
| | Mexico Government International Bond | 1.000 | Quarterly | 06/20/2024 | 0.106 | 6,650 | (89) | 120 | 31 | 0 |
| JPM | Banco do Brasil SA | 1.000 | Quarterly | 12/20/2024 | 1.080 | 2,000 | (45) | 44 | 0 | (1) |
| | Mexico Government International Bond | 1.000 | Quarterly | 06/20/2026 | 0.364 | 3,800 | (30) | 88 | 58 | 0 |

Schedule of Investments PIMCO Investment Grade Credit Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | NextEra Energy Capital Holdings, Inc. | 1.000 | Quarterly | 06/20/2024 | 0.171 | 11,300 | 155 | (107) | 48 | 0 |
|-----|---|-------|-----------|------------|-------|--------|----------|----------|----------|--------|
| | NextEra Energy Capital Holdings, Inc. | 1.000 | Quarterly | 12/20/2024 | 0.292 | 5,800 | 80 | (38) | 42 | 0 |
| | Saudi Arabia Government International Bond | 1.000 | Quarterly | 06/20/2025 | 0.235 | 5,600 | (1) | 64 | 63 | 0 |
| MYC | Brazil Government International Bond | 1.000 | Quarterly | 06/20/2027 | 0.838 | 12,100 | (749) | 817 | 68 | 0 |
| | Brookfield Asset Management, Inc. Consolidated Edison Co. of New York, Inc. | 1.000 | Quarterly | 06/20/2025 | 0.351 | 6,000 | 0 | 58 | 58 | 0 |
| | Mexico Government International Bond | 1.000 | Quarterly | 12/20/2024 | 0.110 | 11,800 | 230 | (125) | 105 | 0 |
| | Mexico Government International Bond | 1.000 | Quarterly | 12/20/2024 | 0.153 | 5,800 | (51) | 100 | 49 | 0 |
| | Mexico Government International Bond | 1.000 | Quarterly | 12/20/2025 | 0.252 | 600 | (8) | 17 | 9 | 0 |
| | Mexico Government International Bond | 1.000 | Quarterly | 12/20/2026 | 0.438 | 9,700 | 27 | 130 | 157 | 0 |
| | Pioneer Natural Resources Co. | 1.000 | Quarterly | 06/20/2025 | 0.151 | 6,600 | (320) | 403 | 83 | 0 |
| | Post Holdings, Inc. « | 1.900 | Quarterly | 12/20/2025 | 0.028 | 10,000 | 0 | 283 | 283 | 0 |
| | | | | | | | | | | |
| | | | | | | | \$ (682) | \$ 2,950 | \$ 2,269 | \$ (1) |

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽²⁾

| | | | | | | | | | | <u>Swap Agreements, at Value⁽⁵⁾</u> | |
|--------------|----------------------|--------------------|-------------------|---------------|--------------------------------|--------------------------|--|-------|-----------|--|--|
| Counterparty | Index/Tranches | Fixed Receive Rate | Payment Frequency | Maturity Date | Notional Amount ⁽⁴⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Asset | Liability | | |
| GST | CMBX.NA.AAA.10 Index | 0.500% | Monthly | 11/17/2059 | \$ 1,200 | \$ (36) | \$ 36 | \$ 0 | \$ 0 | | |
| MYC | CMBX.NA.AAA.10 Index | 0.500 | Monthly | 11/17/2059 | 4,200 | (124) | 124 | 0 | 0 | | |
| SAL | CMBX.NA.AAA.10 Index | 0.500 | Monthly | 11/17/2059 | 1,600 | (46) | 46 | 0 | 0 | | |
| | CMBX.NA.AAA.10 Index | 0.500 | Monthly | 11/18/2059 | 1,200 | (34) | 34 | 0 | 0 | | |
| | CMBX.NA.AAA.12 Index | 0.500 | Monthly | 08/17/2061 | 6,600 | (8) | (18) | 0 | (26) | | |
| UAG | CMBX.NA.AAA.10 Index | 0.500 | Monthly | 11/18/2059 | 1,800 | (52) | 52 | 0 | 0 | | |
| | | | | | | | | | | | |
| | | | | | | \$ (300) | \$ 274 | \$ 0 | \$ (26) | | |

INTEREST RATE SWAPS

| | | | | | | | | | | <u>Swap Agreements, at Value</u> | |
|--------------|-------------|---------------------|------------|-------------------|---------------|-----------------|--------------------------|--|--------|----------------------------------|--|
| Counterparty | Pay/Receive | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Asset | Liability | |
| BOA | Receive | CPURNSA | 1.730% | Maturity | 08/26/2025 | \$ 5,500 | \$ 0 | \$ 776 | \$ 776 | \$ 0 | |

TOTAL RETURN SWAPS ON SECURITIES

| | | | | | | | | | | <u>Swap Agreements, at Value</u> | |
|--------------|----------------------------|---|-------------|--|-------------------|---------------|-----------------|--------------------------|--|----------------------------------|-----------|
| Counterparty | Pay/Receive ⁽⁶⁾ | Underlying Reference | # of Shares | Financing Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Asset | Liability |
| JPM | Pay | iBoxx USD Investment Grade Corporate Bond ETF | 542,784 | 4.580% (1-Month USD-LIBOR less a specified spread) | Monthly | 06/28/2024 | \$ 60,064 | \$ 0 | \$ 104 | \$ 104 | \$ 0 |
| | | | | | | | | | | | |
| | | | | | | | | \$ (982) | \$ 4,104 | \$ 3,149 | \$ (27) |

(q) Securities with an aggregate market value of \$18,134 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of December 31, 2023.

(1) Notional Amount represents the number of contracts.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate or sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

(4) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(5) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

(6) Receive represents that the Fund receives payments for any positive net return on the underlying reference. The Fund makes payments for any negative net return on such underlying reference. Pay represents that the Fund receives payments for any negative net return on the underlying reference. The Fund makes payments for any positive net return on such underlying reference.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|--------------------------|---------|---------|---------|--------------------------|
|--------------------------|---------|---------|---------|--------------------------|

Schedule of Investments PIMCO Investment Grade Credit Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| Investments in Securities, at Value | | | | | | | | |
|---|----|---------|----|------------|----|--------|----|------------|
| Loan Participations and Assignments | \$ | 0 | \$ | 86,661 | \$ | 33,527 | \$ | 120,188 |
| Corporate Bonds & Notes | | | | | | | | |
| Banking & Finance | | 0 | | 3,910,222 | | 10,741 | | 3,920,963 |
| Industrials | | 0 | | 3,507,537 | | 3,139 | | 3,510,676 |
| Utilities | | 0 | | 1,162,634 | | 0 | | 1,162,634 |
| Convertible Bonds & Notes | | | | | | | | |
| Banking & Finance | | 0 | | 250 | | 0 | | 250 |
| U.S. Government Agencies | | 0 | | 1,191,889 | | 2,038 | | 1,193,927 |
| U.S. Treasury Obligations | | 0 | | 2,562,018 | | 0 | | 2,562,018 |
| Non-Agency Mortgage-Backed Securities | | 0 | | 331,756 | | 747 | | 332,503 |
| Asset-Backed Securities | | 0 | | 631,362 | | 84 | | 631,446 |
| Sovereign Issues | | 0 | | 363,027 | | 0 | | 363,027 |
| Common Stocks | | | | | | | | |
| Consumer Discretionary | | 3 | | 0 | | 0 | | 3 |
| Energy | | 0 | | 0 | | 219 | | 219 |
| Industrials | | 0 | | 0 | | 4,955 | | 4,955 |
| Materials | | 930 | | 0 | | 0 | | 930 |
| Real Estate | | 2,075 | | 0 | | 0 | | 2,075 |
| Convertible Preferred Securities | | | | | | | | |
| Financials | | 9,266 | | 0 | | 0 | | 9,266 |
| Preferred Securities | | | | | | | | |
| Banking & Finance | | 0 | | 20,205 | | 0 | | 20,205 |
| Energy | | 31,422 | | 0 | | 0 | | 31,422 |
| Financials | | 29,088 | | 491,424 | | 3,009 | | 523,521 |
| Industrials | | 0 | | 18,002 | | 0 | | 18,002 |
| Utilities | | 0 | | 16,253 | | 0 | | 16,253 |
| Real Estate Investment Trusts | | | | | | | | |
| Real Estate | | 6,709 | | 0 | | 0 | | 6,709 |
| Short-Term Instruments | | | | | | | | |
| Repurchase Agreements | | 0 | | 12,413 | | 0 | | 12,413 |
| Short-Term Notes | | 0 | | 9,917 | | 0 | | 9,917 |
| U.S. Treasury Bills | | 0 | | 3,620 | | 0 | | 3,620 |
| | \$ | 79,493 | \$ | 14,319,190 | \$ | 58,459 | \$ | 14,457,142 |
| Investments in Affiliates, at Value | | | | | | | | |
| Short-Term Instruments | | | | | | | | |
| Central Funds Used for Cash Management Purposes | \$ | 263,171 | \$ | 0 | \$ | 0 | \$ | 263,171 |
| Total Investments | \$ | 342,664 | \$ | 14,319,190 | \$ | 58,459 | \$ | 14,720,313 |
| Financial Derivative Instruments - Assets | | | | | | | | |
| Exchange-traded or centrally cleared | | 203 | | 5,318 | | 0 | | 5,521 |
| Over the counter | | 0 | | 11,335 | | 283 | | 11,618 |
| | \$ | 203 | \$ | 16,653 | \$ | 283 | \$ | 17,139 |
| Financial Derivative Instruments - Liabilities | | | | | | | | |
| Exchange-traded or centrally cleared | | (131) | | (761) | | 0 | | (892) |
| Over the counter | | 0 | | (19,508) | | 0 | | (19,508) |
| | \$ | (131) | \$ | (20,269) | \$ | 0 | \$ | (20,400) |
| Total Financial Derivative Instruments | \$ | 72 | \$ | (3,616) | \$ | 283 | \$ | (3,261) |
| Totals | \$ | 342,736 | \$ | 14,315,574 | \$ | 58,742 | \$ | 14,717,052 |

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Schedule of Investments PIMCO Long Duration Total Return Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|---|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 155.4% | | |
| LOAN PARTICIPATIONS AND ASSIGNMENTS 0.2% | | |
| Catalent Pharma Solutions, Inc. TBD% due 02/22/2028 | \$ 1,100 | \$ 1,103 |
| Citadel Securities LP 7.714% - 7.856% due 07/29/2030 | 1,900 | 1,906 |
| Worldpay LLC TBD% due 09/20/2030 | 3,200 | 3,218 |
| Total Loan Participations and Assignments (Cost \$6,173) | | 6,227 |
| CORPORATE BONDS & NOTES 42.9% | | |
| BANKING & FINANCE 16.4% | | |
| Accident Fund Insurance Co. of America 8.500% due 08/01/2032 | 2,000 | 2,035 |
| AerCap Ireland Capital DAC 3.300% due 01/30/2032 | 1,000 | 871 |
| 3.875% due 01/23/2028 | 2,000 | 1,908 |
| 4.450% due 04/03/2026 | 600 | 590 |
| AIB Group PLC 6.608% due 09/13/2029 | 2,400 | 2,531 |
| Aircastle Ltd. 2.850% due 01/26/2028 | 3,200 | 2,858 |
| 4.250% due 06/15/2026 | 800 | 773 |
| Alexandria Real Estate Equities, Inc. 3.550% due 03/15/2052 | 1,780 | 1,302 |
| 4.750% due 04/15/2035 | 600 | 582 |
| 5.150% due 04/15/2053 | 1,400 | 1,353 |
| American Assets Trust LP 3.375% due 02/01/2031 | 6,500 | 5,306 |
| American Financial Group, Inc. 4.500% due 06/15/2047 | 7,400 | 6,213 |
| American Homes 4 Rent LP 3.625% due 04/15/2032 | 1,800 | 1,613 |
| 4.250% due 02/15/2028 | 600 | 583 |
| American Tower Corp. 1.875% due 10/15/2030 | 1,740 | 1,428 |
| 2.100% due 06/15/2030 | 1,550 | 1,301 |
| 2.900% due 01/15/2030 | 300 | 267 |
| 2.950% due 01/15/2051 | 2,800 | 1,869 |
| 5.550% due 07/15/2033 | 3,500 | 3,624 |
| Antares Holdings LP 2.750% due 01/15/2027 | 1,800 | 1,596 |
| 3.750% due 07/15/2027 | 3,900 | 3,517 |
| Arch Capital Group Ltd. 3.635% due 06/30/2050 | 4,900 | 3,747 |
| Ares Finance Co. LLC 3.650% due 02/01/2052 | 3,100 | 2,214 |
| Ares Management Corp. 6.375% due 11/10/2028 | 8,275 | 8,682 |
| Asian Development Bank 5.820% due 06/16/2028 | 500 | 534 |
| Assured Guaranty U.S. Holdings, Inc. 6.125% due 09/15/2028 | 1,675 | 1,760 |
| Aviation Capital Group LLC 4.125% due 08/01/2025 | 1,200 | 1,166 |
| 6.375% due 07/15/2030 | 3,500 | 3,608 |
| Avolon Holdings Funding Ltd. 2.875% due 02/15/2025 | 500 | 483 |
| 3.950% due 07/01/2024 | 400 | 395 |
| 4.250% due 04/15/2026 | 2,600 | 2,513 |
| Banco BTG Pactual SA 4.500% due 01/10/2025 | 3,800 | 3,736 |
| Banco de Credito del Peru SA 4.650% due 09/17/2024 | PEN 1,000 | 263 |
| Banco Santander SA 4.175% due 03/24/2028 | \$ 400 | 385 |
| 6.938% due 11/07/2033 | 2,800 | 3,111 |
| Bank Leumi Le-Israel BM 7.129% due 07/18/2033 +(g) | 1,000 | 985 |
| Bank of America Corp. 5.202% due 04/25/2029 | 4,300 | 4,329 |
| 5.819% due 09/15/2029 | 4,300 | 4,441 |

Schedule of Investments PIMCO Long Duration Total Return Fund (Cont.)

December 31, 2023
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| | | | |
|--|-----|--------|--------|
| Barclays PLC | | | |
| 2.894% due 11/24/2032 • | | 4,700 | 3,855 |
| 6.224% due 05/09/2034 | | 5,800 | 6,019 |
| 6.692% due 09/13/2034 | | 2,400 | 2,567 |
| 7.125% due 06/15/2025 •(f)(g) | GBP | 200 | 249 |
| BGC Group, Inc. | | | |
| 8.000% due 05/25/2028 | \$ | 1,850 | 1,933 |
| Blackstone Holdings Finance Co. LLC | | | |
| 2.000% due 01/30/2032 | | 2,300 | 1,811 |
| 2.850% due 08/05/2051 | | 2,800 | 1,777 |
| Blackstone Secured Lending Fund | | | |
| 2.850% due 09/30/2028 | | 230 | 199 |
| Blue Owl Capital Corp. | | | |
| 2.875% due 06/11/2028 | | 3,800 | 3,339 |
| Blue Owl Finance LLC | | | |
| 3.125% due 06/10/2031 | | 7,200 | 5,940 |
| 4.125% due 10/07/2051 | | 4,810 | 3,210 |
| 4.375% due 02/15/2032 | | 200 | 175 |
| BPCE SA | | | |
| 7.003% due 10/19/2034 | | 13,450 | 14,634 |
| Brookfield Finance LLC | | | |
| 3.450% due 04/15/2050 | | 50 | 35 |
| Brookfield Finance U.K. PLC | | | |
| 2.340% due 01/30/2032 | | 5,190 | 4,152 |
| Brookfield Finance, Inc. | | | |
| 3.500% due 03/30/2051 | | 6,100 | 4,469 |
| 3.625% due 02/15/2052 | | 800 | 571 |
| 4.700% due 09/20/2047 | | 5,600 | 4,883 |
| CaixaBank SA | | | |
| 6.840% due 09/13/2034 | | 3,900 | 4,122 |
| Carlyle Finance LLC | | | |
| 5.650% due 09/15/2048 | | 6,000 | 5,610 |
| CBRE Services, Inc. | | | |
| 5.950% due 08/15/2034 | | 2,600 | 2,734 |
| CI Financial Corp. | | | |
| 3.200% due 12/17/2030 | | 10 | 8 |
| 4.100% due 06/15/2051 | | 7,500 | 4,411 |
| CNA Financial Corp. | | | |
| 5.500% due 06/15/2033 | | 1,100 | 1,135 |
| Community Preservation Corp. | | | |
| 2.867% due 02/01/2030 | | 1,980 | 1,736 |
| Corporate Office Properties LP | | | |
| 2.000% due 01/15/2029 | | 800 | 667 |
| 2.750% due 04/15/2031 | | 700 | 567 |
| 2.900% due 12/01/2033 | | 400 | 313 |
| Credit Suisse AG | | | |
| 7.500% due 02/15/2028 | | 3,200 | 3,507 |
| Crown Castle, Inc. | | | |
| 2.900% due 03/15/2027 | | 1,900 | 1,778 |
| 3.650% due 09/01/2027 | | 400 | 381 |
| CTR Partnership LP | | | |
| 3.875% due 06/30/2028 | | 100 | 91 |
| Danske Bank AS | | | |
| 4.375% due 06/12/2028 | | 7,400 | 7,151 |
| 6.259% due 09/22/2026 | | 3,000 | 3,054 |
| Deutsche Bank AG | | | |
| 1.750% due 11/19/2030 • | | 100 | 96 |
| 2.129% due 11/24/2026 •(h) | EUR | 400 | 375 |
| Doctors Co. An Interinsurance Exchange | | | |
| 4.500% due 01/18/2032 | | 5,000 | 3,988 |
| East Lane Re Ltd. | | | |
| 14.582% due 03/31/2026 | | 2,100 | 2,110 |
| EPR Properties | | | |
| 3.750% due 08/15/2029 | | 900 | 793 |
| 4.500% due 06/01/2027 | | 600 | 567 |
| 4.950% due 04/15/2028 | | 600 | 570 |
| Equinix, Inc. | | | |
| 3.400% due 02/15/2052 | | 1,900 | 1,394 |
| Equitable Financial Life Global Funding | | | |
| 5.500% due 12/02/2025 | | 1,500 | 1,502 |
| Equitable Holdings, Inc. | | | |
| 5.000% due 04/20/2048 | | 5,000 | 4,652 |
| 5.594% due 01/11/2033 | | 1,500 | 1,542 |
| Extra Space Storage LP | | | |
| 2.350% due 03/15/2032 | | 400 | 326 |
| Farmers Insurance Exchange | | | |
| 4.747% due 11/01/2057 • | | 3,300 | 2,545 |
| Federal Realty OP LP | | | |
| 5.375% due 05/01/2028 | | 2,600 | 2,631 |
| Fish Pond Re Ltd. | | | |
| 9.332% due 01/08/2027 «(b) | | 2,700 | 2,702 |
| FMR LLC | | | |
| 5.150% due 02/01/2043 | | 11,300 | 10,568 |
| Ford Motor Credit Co. LLC | | | |
| 6.800% due 05/12/2028 | | 5,900 | 6,166 |
| 6.950% due 06/10/2026 | | 1,700 | 1,745 |

Schedule of Investments PIMCO Long Duration Total Return Fund (Cont.)

December 31, 2023
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| | | |
|---|-------|-------|
| Freedom Mortgage Corp. 12.000% due 10/01/2028 | 2,300 | 2,514 |
| FS KKR Capital Corp. 1.650% due 10/12/2024 | 2,400 | 2,316 |
| 3.125% due 10/12/2028 | 1,800 | 1,570 |
| 3.250% due 07/15/2027 | 2,200 | 2,003 |
| GA Global Funding Trust 1.950% due 09/15/2028 | 1,400 | 1,198 |
| 2.250% due 01/06/2027 | 1,600 | 1,454 |
| 2.900% due 01/06/2032 | 1,600 | 1,311 |
| Global Atlantic Fin Co. 3.125% due 06/15/2031 | 1,500 | 1,230 |
| GLP Capital LP 5.300% due 01/15/2029 | 2,100 | 2,089 |
| Goldman Sachs Group, Inc. 2.615% due 04/22/2032 • | 6,000 | 5,038 |
| Golub Capital BDC, Inc. 7.050% due 12/05/2028 | 2,800 | 2,938 |
| Goodman U.S. Finance Four LLC 4.500% due 10/15/2037 | 7,400 | 6,330 |
| Highwoods Realty LP 2.600% due 02/01/2031 | 700 | 545 |
| HSBC Holdings PLC 2.871% due 11/22/2032 • | 4,400 | 3,658 |
| 4.583% due 06/19/2029 • | 700 | 679 |
| 5.887% due 08/14/2027 | 4,000 | 4,057 |
| 6.254% due 03/09/2034 • | 2,600 | 2,765 |
| 6.332% due 03/09/2044 • | 1,300 | 1,403 |
| 7.390% due 11/03/2028 • | 2,200 | 2,359 |
| Hudson Pacific Properties LP 3.950% due 11/01/2027 | 600 | 503 |
| Indian Railway Finance Corp. Ltd. 3.570% due 01/21/2032 | 2,200 | 1,977 |
| ING Groep NV 6.114% due 09/11/2034 | 9,300 | 9,766 |
| Intercontinental Exchange, Inc. 3.000% due 09/15/2060 | 4,000 | 2,709 |
| Intesa Sanpaolo SpA 7.200% due 11/28/2033 | 1,900 | 2,027 |
| 7.778% due 06/20/2054 | 2,000 | 2,065 |
| 8.248% due 11/21/2033 • | 4,800 | 5,213 |
| Invitation Homes Operating Partnership LP 5.450% due 08/15/2030 | 3,100 | 3,128 |
| Israel Discount Bank 5.375% due 01/26/2028 | 2,900 | 2,822 |
| JAB Holdings BV 3.750% due 05/28/2051 | 2,750 | 1,874 |
| 4.500% due 04/08/2052 | 300 | 235 |
| Jones Lang LaSalle, Inc. 6.875% due 12/01/2028 | 2,150 | 2,278 |
| KBC Group NV 5.796% due 01/19/2029 • | 1,300 | 1,323 |
| 6.324% due 09/21/2034 | 1,700 | 1,798 |
| Kilroy Realty LP 2.650% due 11/15/2033 | 200 | 152 |
| KKR Group Finance Co. LLC 3.250% due 12/15/2051 | 2,500 | 1,728 |
| Lazard Group LLC 4.375% due 03/11/2029 | 1,800 | 1,744 |
| Lehman Brothers Holdings, Inc. 7.000% due 09/27/2027 ^(c) | 1,200 | 2 |
| Lloyds Banking Group PLC 4.550% due 08/16/2028 | 200 | 197 |
| 5.985% due 08/07/2027 | 2,700 | 2,749 |
| LPL Holdings, Inc. 6.750% due 11/17/2028 | 2,550 | 2,720 |
| Mitsubishi UFJ Financial Group, Inc. 2.494% due 10/13/2032 • | 5,500 | 4,617 |
| 2.852% due 01/19/2033 • | 800 | 686 |
| Mizuho Financial Group, Inc. 2.201% due 07/10/2031 • | 4,300 | 3,582 |
| 5.748% due 07/06/2034 | 5,500 | 5,694 |
| 5.778% due 07/06/2029 | 2,200 | 2,265 |
| Morgan Stanley 0.000% due 04/02/2032 ^{b(h)} | 3,700 | 2,249 |
| Morgan Stanley Direct Lending Fund 4.500% due 02/11/2027 | 800 | 771 |
| Nasdaq, Inc. 3.950% due 03/07/2052 | 120 | 95 |
| 5.950% due 08/15/2053 | 900 | 968 |
| National Health Investors, Inc. 3.000% due 02/01/2031 | 460 | 368 |
| National Securities Clearing Corp. 5.000% due 05/30/2028 | 200 | 204 |
| Nationstar Mortgage Holdings, Inc. 5.750% due 11/15/2031 | 5,700 | 5,323 |

Schedule of Investments PIMCO Long Duration Total Return Fund (Cont.)

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| | | |
|---|--------|---------|
| Nationwide Building Society 6.557% due 10/18/2027 | 7,000 | 7,250 |
| Nationwide Financial Services, Inc. 3.900% due 11/30/2049 | 4,000 | 3,177 |
| NatWest Group PLC 4.892% due 05/18/2029 • | 7,300 | 7,175 |
| Nissan Motor Acceptance Co. LLC 1.850% due 09/16/2026 | 8,100 | 7,288 |
| 2.000% due 03/09/2026 | 450 | 414 |
| 2.450% due 09/15/2028 | 170 | 146 |
| Nomura Holdings, Inc. 1.653% due 07/14/2026 | 3,400 | 3,110 |
| 2.172% due 07/14/2028 | 2,800 | 2,462 |
| 2.608% due 07/14/2031 | 1,200 | 998 |
| 2.710% due 01/22/2029 | 1,000 | 886 |
| 2.999% due 01/22/2032 | 1,700 | 1,434 |
| 3.103% due 01/16/2030 | 1,200 | 1,061 |
| Oaktree Strategic Credit Fund 8.400% due 11/14/2028 | 3,000 | 3,163 |
| Omega Healthcare Investors, Inc. 3.250% due 04/15/2033 | 2,000 | 1,616 |
| OneMain Finance Corp. 3.500% due 01/15/2027 | 1,990 | 1,843 |
| PennyMac Financial Services, Inc. 5.375% due 10/15/2025 | 7,260 | 7,183 |
| Popular, Inc. 7.250% due 03/13/2028 | 2,400 | 2,472 |
| Protective Life Corp. 4.300% due 09/30/2028 | 3,800 | 3,696 |
| Reinsurance Group of America, Inc. 6.000% due 09/15/2033 | 2,100 | 2,204 |
| RGA Global Funding 6.000% due 11/21/2028 | 3,500 | 3,634 |
| Santander Holdings USA, Inc. 7.660% due 11/09/2031 | 1,700 | 1,842 |
| Santander U.K. Group Holdings PLC 2.469% due 01/11/2028 • | 2,600 | 2,371 |
| 2.896% due 03/15/2032 • | 200 | 171 |
| 6.534% due 01/10/2029 • | 900 | 932 |
| 6.833% due 11/21/2026 • | 6,000 | 6,115 |
| Simon Property Group LP 6.250% due 01/15/2034 | 600 | 653 |
| Standard Chartered PLC 6.296% due 07/06/2034 | 7,900 | 8,302 |
| Sumitomo Mitsui Trust Bank Ltd. 2.800% due 03/10/2027 | 300 | 281 |
| Swedbank AB 6.136% due 09/12/2026 | 5,300 | 5,409 |
| Synchrony Financial 2.875% due 10/28/2031 | 430 | 345 |
| Trust Fibra Uno 4.869% due 01/15/2030 | 600 | 544 |
| UBS AG 5.650% due 09/11/2028 | 2,900 | 3,009 |
| UBS Group AG 1.305% due 02/02/2027 • | 3,700 | 3,396 |
| 1.494% due 08/10/2027 • | 6,600 | 5,967 |
| 2.593% due 09/11/2025 • | 2,400 | 2,349 |
| 3.091% due 05/14/2032 • | 7,500 | 6,391 |
| 4.703% due 08/05/2027 • | 2,200 | 2,170 |
| 4.751% due 05/12/2028 • | 800 | 788 |
| 4.988% due 08/05/2033 • | 1,700 | 1,645 |
| 6.327% due 12/22/2027 | 1,200 | 1,237 |
| UniCredit SpA 2.569% due 09/22/2026 • | 1,500 | 1,411 |
| 3.127% due 06/03/2032 • | 5,700 | 4,822 |
| Ursa Re Ltd. 10.832% due 12/07/2026 | 2,500 | 2,500 |
| VICI Properties LP 3.875% due 02/15/2029 | 2,900 | 2,666 |
| Wells Fargo & Co. 3.196% due 06/17/2027 • | 7,800 | 7,460 |
| Welltower OP LLC 5.125% due 03/15/2043 | 10,600 | 9,862 |
| WP Carey, Inc. 2.450% due 02/01/2032 | 1,000 | 813 |
| | | 489,779 |
| INDUSTRIALS 16.3% | | |
| Adani Transmission Step-One Ltd. 4.250% due 05/21/2036 | 1,099 | 887 |
| AEP Transmission Co. LLC 2.750% due 08/15/2051 | 700 | 455 |
| 3.650% due 04/01/2050 | 50 | 39 |

Schedule of Investments PIMCO Long Duration Total Return Fund (Cont.)

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| | | |
|---|--------|--------|
| Air Canada Pass-Through Trust | | |
| 3.300% due 07/15/2031 | 595 | 535 |
| 3.750% due 06/15/2029 | 255 | 235 |
| 5.250% due 10/01/2030 | 810 | 795 |
| Aker BP ASA | | |
| 3.100% due 07/15/2031 | 1,600 | 1,370 |
| Alaska Airlines Pass-Through Trust | | |
| 4.800% due 02/15/2029 | 1,759 | 1,712 |
| Alibaba Group Holding Ltd. | | |
| 3.250% due 02/09/2061 | 4,800 | 3,023 |
| American Airlines Pass-Through Trust | | |
| 2.875% due 01/11/2036 | 95 | 81 |
| 3.000% due 04/15/2030 | 3,361 | 3,038 |
| 3.250% due 04/15/2030 | 2,288 | 2,001 |
| 3.700% due 04/01/2028 | 1,320 | 1,230 |
| Amgen, Inc. | | |
| 4.400% due 05/01/2045 | 6,500 | 5,778 |
| 4.400% due 02/22/2062 | 1,100 | 930 |
| 4.663% due 06/15/2051 | 3,779 | 3,440 |
| 5.600% due 03/02/2043 | 6,400 | 6,617 |
| Ashtead Capital, Inc. | | |
| 4.000% due 05/01/2028 | 1,200 | 1,130 |
| 5.950% due 10/15/2033 | 2,400 | 2,447 |
| Axalta Coating Systems LLC | | |
| 3.375% due 02/15/2029 | 500 | 449 |
| Bacardi Ltd. | | |
| 5.900% due 06/15/2043 | 5,600 | 5,671 |
| Baptist Health South Florida Obligated Group | | |
| 3.115% due 11/15/2071 | 3,300 | 1,985 |
| Bayer U.S. Finance LLC | | |
| 4.700% due 07/15/2064 | 600 | 467 |
| Berry Global, Inc. | | |
| 1.570% due 01/15/2026 | 1,200 | 1,115 |
| 5.500% due 04/15/2028 | 2,200 | 2,226 |
| Beth Israel Lahey Health, Inc. | | |
| 3.080% due 07/01/2051 | 1,490 | 963 |
| Bon Secours Mercy Health, Inc. | | |
| 3.205% due 06/01/2050 | 280 | 199 |
| Booz Allen Hamilton, Inc. | | |
| 3.875% due 09/01/2028 | 1,080 | 1,018 |
| 5.950% due 08/04/2033 | 2,500 | 2,644 |
| Boston Scientific Corp. | | |
| 7.375% due 01/15/2040 | 12,750 | 15,446 |
| Bristol-Myers Squibb Co. | | |
| 3.900% due 03/15/2062 | 700 | 547 |
| British Airways Pass-Through Trust | | |
| 3.300% due 06/15/2034 | 167 | 149 |
| 3.350% due 12/15/2030 | 62 | 56 |
| 4.250% due 05/15/2034 | 300 | 280 |
| Broadcom, Inc. | | |
| 2.600% due 02/15/2033 | 1,300 | 1,072 |
| 3.187% due 11/15/2036 | 4,270 | 3,463 |
| 3.419% due 04/15/2033 | 2,800 | 2,461 |
| 3.469% due 04/15/2034 | 6,550 | 5,701 |
| 3.500% due 02/15/2041 | 300 | 238 |
| 4.000% due 04/15/2029 | 1,200 | 1,159 |
| 4.150% due 04/15/2032 | 2,000 | 1,887 |
| Cablevision Lightpath LLC | | |
| 3.875% due 09/15/2027 | 2,000 | 1,758 |
| Cameron LNG LLC | | |
| 3.701% due 01/15/2039 | 1,400 | 1,188 |
| Canadian Pacific Railway Co. | | |
| 3.100% due 12/02/2051 | 270 | 195 |
| 4.200% due 11/15/2069 | 1,900 | 1,578 |
| CDW LLC | | |
| 2.670% due 12/01/2026 | 3,200 | 2,997 |
| 3.276% due 12/01/2028 | 500 | 459 |
| 3.569% due 12/01/2031 | 2,900 | 2,576 |
| Cellnex Finance Co. SA | | |
| 3.875% due 07/07/2041 | 700 | 543 |
| CGI, Inc. | | |
| 2.300% due 09/14/2031 | 1,600 | 1,310 |
| Charter Communications Operating LLC | | |
| 2.300% due 02/01/2032 | 860 | 685 |
| 3.500% due 06/01/2041 | 4,000 | 2,831 |
| 3.850% due 04/01/2061 | 4,120 | 2,571 |
| 3.900% due 06/01/2052 | 1,770 | 1,192 |
| 3.950% due 06/30/2062 | 4,500 | 2,836 |
| 4.200% due 03/15/2028 | 2,200 | 2,115 |
| 4.400% due 12/01/2061 | 4,000 | 2,769 |
| 4.800% due 03/01/2050 | 3,400 | 2,636 |
| 5.125% due 07/01/2049 | 10,900 | 8,867 |
| 5.250% due 04/01/2053 | 5,300 | 4,446 |
| 5.375% due 04/01/2038 | 600 | 542 |
| 5.375% due 05/01/2047 | 2,200 | 1,873 |
| 5.500% due 04/01/2063 | 2,100 | 1,755 |

Schedule of Investments PIMCO Long Duration Total Return Fund (Cont.)

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| | | |
|---|--------|--------|
| 5.750% due 04/01/2048 | 1,100 | 978 |
| 6.150% due 11/10/2026 | 3,100 | 3,170 |
| Cheniere Energy Partners LP | | |
| 5.950% due 06/30/2033 | 400 | 411 |
| Children's Hospital | | |
| 2.928% due 07/15/2050 | 3,900 | 2,582 |
| City of Hope | | |
| 4.378% due 08/15/2048 | 1,010 | 865 |
| Colorado Interstate Gas Co. LLC | | |
| 6.850% due 06/15/2037 | 1,300 | 1,366 |
| Comcast Corp. | | |
| 5.350% due 05/15/2053 | 2,500 | 2,588 |
| CommonSpirit Health | | |
| 6.073% due 11/01/2027 | 1,300 | 1,339 |
| Constellation Brands, Inc. | | |
| 4.100% due 02/15/2048 | 7,000 | 5,965 |
| Continental Resources, Inc. | | |
| 5.750% due 01/15/2031 | 700 | 697 |
| Continental Wind LLC | | |
| 6.000% due 02/28/2033 | 1,190 | 1,215 |
| Corning, Inc. | | |
| 5.450% due 11/15/2079 | 600 | 580 |
| CoStar Group, Inc. | | |
| 2.800% due 07/15/2030 | 1,500 | 1,277 |
| CSN Resources SA | | |
| 4.625% due 06/10/2031 | 4,800 | 3,929 |
| CVS Health Corp. | | |
| 5.875% due 06/01/2053 | 1,500 | 1,580 |
| CVS Pass-Through Trust | | |
| 7.507% due 01/10/2032 | 11,779 | 12,393 |
| DAE Funding LLC | | |
| 1.550% due 08/01/2024 | 200 | 195 |
| 1.625% due 02/15/2024 | 1,200 | 1,194 |
| 2.625% due 03/20/2025 | 2,400 | 2,305 |
| 3.375% due 03/20/2028 | 2,700 | 2,492 |
| Enbridge, Inc. | | |
| 5.700% due 03/08/2033 | 2,150 | 2,236 |
| Energy Transfer LP | | |
| 5.300% due 04/15/2047 | 7,400 | 6,801 |
| 6.050% due 06/01/2041 | 3,200 | 3,225 |
| 6.250% due 04/15/2049 | 100 | 104 |
| 6.625% due 10/15/2036 | 5,200 | 5,610 |
| 7.500% due 07/01/2038 | 4,135 | 4,793 |
| Entergy Louisiana LLC | | |
| 1.600% due 12/15/2030 | 600 | 481 |
| 2.900% due 03/15/2051 | 2,100 | 1,403 |
| Enterprise Products Operating LLC | | |
| 4.450% due 02/15/2043 | 1,000 | 914 |
| 6.450% due 09/01/2040 | 200 | 227 |
| Equifax, Inc. | | |
| 5.100% due 06/01/2028 | 4,100 | 4,137 |
| FactSet Research Systems, Inc. | | |
| 3.450% due 03/01/2032 | 2,100 | 1,882 |
| Flex Intermediate Holdco LLC | | |
| 3.363% due 06/30/2031 | 5,000 | 4,096 |
| 4.317% due 12/30/2039 | 1,750 | 1,280 |
| Fresenius Medical Care U.S. Finance, Inc. | | |
| 3.000% due 12/01/2031 | 3,700 | 2,915 |
| Glencore Funding LLC | | |
| 5.700% due 05/08/2033 | 2,000 | 2,076 |
| Global Payments, Inc. | | |
| 2.900% due 11/15/2031 | 4,200 | 3,595 |
| Graphic Packaging International LLC | | |
| 3.750% due 02/01/2030 | 1,000 | 902 |
| Greensaif Pipelines Bidco SARL | | |
| 6.129% due 02/23/2038 | 1,600 | 1,671 |
| 6.510% due 02/23/2042 | 600 | 635 |
| Hackensack Meridian Health, Inc. | | |
| 4.500% due 07/01/2057 | 1,340 | 1,218 |
| HCA, Inc. | | |
| 3.625% due 03/15/2032 | 4,000 | 3,578 |
| 4.625% due 03/15/2052 | 1,000 | 852 |
| 5.125% due 06/15/2039 | 2,900 | 2,768 |
| 5.250% due 06/15/2049 | 600 | 559 |
| 5.500% due 06/15/2047 | 450 | 434 |
| Hilton Grand Vacations Borrower Escrow LLC | | |
| 4.875% due 07/01/2031 | 270 | 239 |
| Humana, Inc. | | |
| 3.950% due 08/15/2049 | 600 | 493 |
| 5.750% due 03/01/2028 | 2,480 | 2,578 |
| 5.875% due 03/01/2033 | 3,100 | 3,304 |
| Imperial Brands Finance PLC | | |
| 3.500% due 07/26/2026 | 2,200 | 2,100 |
| Ingersoll Rand, Inc. | | |
| 5.700% due 08/14/2033 | 1,800 | 1,905 |

Schedule of Investments PIMCO Long Duration Total Return Fund (Cont.)

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(Unaudited)

| | | |
|---|-------|-------|
| JDE Peet's NV | | |
| 2.250% due 09/24/2031 | 300 | 240 |
| Kaiser Aluminum Corp. | | |
| 4.500% due 06/01/2031 | 2,200 | 1,900 |
| Kinder Morgan Energy Partners LP | | |
| 6.500% due 09/01/2039 | 400 | 421 |
| KLA Corp. | | |
| 3.300% due 03/01/2050 | 1,200 | 918 |
| Kraft Heinz Foods Co. | | |
| 6.500% due 02/09/2040 | 310 | 348 |
| 7.125% due 08/01/2039 | 4,250 | 5,041 |
| Las Vegas Sands Corp. | | |
| 2.900% due 06/25/2025 | 1,900 | 1,827 |
| 3.500% due 08/18/2026 | 800 | 763 |
| 3.900% due 08/08/2029 | 1,600 | 1,476 |
| Legends Hospitality Holding Co. LLC | | |
| 5.000% due 02/01/2026 | 1,000 | 999 |
| Leidos, Inc. | | |
| 2.300% due 02/15/2031 | 700 | 586 |
| Marvell Technology, Inc. | | |
| 2.450% due 04/15/2028 | 200 | 181 |
| 2.950% due 04/15/2031 | 30 | 26 |
| Mayo Clinic | | |
| 3.196% due 11/15/2061 | 1,400 | 966 |
| McDonald's Corp. | | |
| 3.625% due 09/01/2049 | 150 | 120 |
| Melco Resorts Finance Ltd. | | |
| 5.375% due 12/04/2029 | 800 | 708 |
| Merck & Co., Inc. | | |
| 2.900% due 12/10/2061 | 580 | 388 |
| Meta Platforms, Inc. | | |
| 5.600% due 05/15/2053 | 5,300 | 5,749 |
| MGM China Holdings Ltd. | | |
| 5.875% due 05/15/2026 | 1,100 | 1,078 |
| Micron Technology, Inc. | | |
| 3.366% due 11/01/2041 | 300 | 224 |
| Moody's Corp. | | |
| 5.250% due 07/15/2044 | 8,000 | 8,107 |
| Motorola Solutions, Inc. | | |
| 2.300% due 11/15/2030 | 40 | 34 |
| Mount Nittany Medical Center Obligated Group | | |
| 3.799% due 11/15/2052 | 4,800 | 3,795 |
| MPLX LP | | |
| 4.700% due 04/15/2048 | 1,500 | 1,296 |
| 4.900% due 04/15/2058 | 75 | 64 |
| 4.950% due 03/14/2052 | 1,400 | 1,248 |
| 5.000% due 03/01/2033 | 250 | 245 |
| 5.500% due 02/15/2049 | 1,060 | 1,027 |
| National Fuel Gas Co. | | |
| 2.950% due 03/01/2031 | 2,800 | 2,348 |
| Newmont Corp. | | |
| 4.200% due 05/13/2050 | 20 | 17 |
| Nissan Motor Co. Ltd. | | |
| 4.345% due 09/17/2027 | 4,230 | 4,050 |
| Norfolk Southern Corp. | | |
| 3.155% due 05/15/2055 | 4,495 | 3,167 |
| Northern Natural Gas Co. | | |
| 4.300% due 01/15/2049 | 6,100 | 5,110 |
| Northern Star Resources Ltd. | | |
| 6.125% due 04/11/2033 | 3,600 | 3,620 |
| Northrop Grumman Corp. | | |
| 4.950% due 03/15/2053 | 700 | 694 |
| Northwell Healthcare, Inc. | | |
| 4.260% due 11/01/2047 | 1,800 | 1,527 |
| Novant Health, Inc. | | |
| 3.168% due 11/01/2051 | 2,000 | 1,402 |
| Occidental Petroleum Corp. | | |
| 6.200% due 03/15/2040 | 600 | 620 |
| 6.625% due 09/01/2030 | 600 | 639 |
| OCI NV | | |
| 6.700% due 03/16/2033 | 1,100 | 1,124 |
| Oracle Corp. | | |
| 3.600% due 04/01/2040 | 100 | 80 |
| 3.600% due 04/01/2050 | 1,120 | 831 |
| 3.650% due 03/25/2041 (h) | 1,900 | 1,509 |
| 3.800% due 11/15/2037 | 2,800 | 2,382 |
| 3.850% due 04/01/2060 | 7,000 | 5,083 |
| 3.950% due 03/25/2051 (h) | 7,600 | 5,963 |
| 4.000% due 11/15/2047 | 1,100 | 873 |
| 4.100% due 03/25/2061 (h) | 3,800 | 2,902 |
| 4.500% due 07/08/2044 | 900 | 787 |
| Ovintiv, Inc. | | |
| 6.250% due 07/15/2033 | 3,200 | 3,311 |
| 7.100% due 07/15/2053 | 2,800 | 3,084 |
| PeaceHealth Obligated Group | | |
| 3.218% due 11/15/2050 | 1,260 | 828 |

Schedule of Investments PIMCO Long Duration Total Return Fund (Cont.)

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| | | |
|---|-------|-------|
| Petroleos Mexicanos | | |
| 6.700% due 02/16/2032 | 900 | 748 |
| 10.000% due 02/07/2033 | 5,000 | 5,026 |
| Piedmont Healthcare, Inc. | | |
| 2.719% due 01/01/2042 | 500 | 362 |
| 2.864% due 01/01/2052 | 500 | 335 |
| Prosus NV | | |
| 3.257% due 01/19/2027 | 600 | 555 |
| 4.193% due 01/19/2032 | 3,000 | 2,590 |
| 4.987% due 01/19/2052 | 1,100 | 828 |
| Providence St. Joseph Health Obligated Group | | |
| 5.403% due 10/01/2033 | 3,800 | 3,873 |
| Quanta Services, Inc. | | |
| 2.350% due 01/15/2032 | 600 | 497 |
| 3.050% due 10/01/2041 | 400 | 294 |
| Renesas Electronics Corp. | | |
| 2.170% due 11/25/2026 | 4,900 | 4,475 |
| Rockies Express Pipeline LLC | | |
| 6.875% due 04/15/2040 | 4,700 | 4,605 |
| Sabine Pass Liquefaction LLC | | |
| 4.200% due 03/15/2028 | 2,400 | 2,352 |
| 5.000% due 03/15/2027 | 2,700 | 2,713 |
| Sands China Ltd. | | |
| 2.550% due 03/08/2027 (j) | 2,100 | 1,911 |
| 3.500% due 08/08/2031 | 1,300 | 1,091 |
| 4.300% due 01/08/2026 | 600 | 577 |
| 5.375% due 08/08/2025 | 4,700 | 4,638 |
| Sealed Air Corp. | | |
| 1.573% due 10/15/2026 | 1,921 | 1,731 |
| Skyworks Solutions, Inc. | | |
| 3.000% due 06/01/2031 | 600 | 514 |
| Spirit AeroSystems, Inc. | | |
| 3.850% due 06/15/2026 | 1,300 | 1,251 |
| 4.600% due 06/15/2028 | 3,500 | 3,100 |
| Spirit Airlines Pass-Through Trust | | |
| 3.650% due 08/15/2031 | 348 | 286 |
| Studio City Finance Ltd. | | |
| 5.000% due 01/15/2029 | 400 | 337 |
| Sutter Health | | |
| 5.164% due 08/15/2033 | 900 | 912 |
| Sysco Corp. | | |
| 3.150% due 12/14/2051 | 320 | 230 |
| 6.000% due 01/17/2034 | 1,700 | 1,841 |
| T-Mobile USA, Inc. | | |
| 2.700% due 03/15/2032 | 1,500 | 1,279 |
| 3.300% due 02/15/2051 | 1,900 | 1,374 |
| 3.400% due 10/15/2052 | 3,500 | 2,552 |
| 3.600% due 11/15/2060 | 5,401 | 3,937 |
| 5.750% due 01/15/2034 | 2,100 | 2,228 |
| Tapestry, Inc. | | |
| 7.350% due 11/27/2028 | 6,500 | 6,823 |
| Targa Resources Corp. | | |
| 6.125% due 03/15/2033 | 2,100 | 2,212 |
| 6.500% due 02/15/2053 | 3,400 | 3,681 |
| TD SYNEX Corp. | | |
| 1.750% due 08/09/2026 | 4,200 | 3,810 |
| 2.375% due 08/09/2028 | 3,400 | 2,937 |
| 2.650% due 08/09/2031 | 2,340 | 1,894 |
| Telefonica Emisiones SA | | |
| 5.213% due 03/08/2047 | 3,200 | 2,970 |
| Tencent Holdings Ltd. | | |
| 3.940% due 04/22/2061 | 1,200 | 878 |
| Tennessee Gas Pipeline Co. LLC | | |
| 2.900% due 03/01/2030 | 3,660 | 3,225 |
| 7.625% due 04/01/2037 | 4,720 | 5,433 |
| 8.375% due 06/15/2032 | 3,600 | 4,201 |
| Time Warner Cable LLC | | |
| 5.875% due 11/15/2040 | 500 | 453 |
| 6.750% due 06/15/2039 | 1,300 | 1,291 |
| 7.300% due 07/01/2038 | 1,225 | 1,265 |
| Topaz Solar Farms LLC | | |
| 4.875% due 09/30/2039 | 3,698 | 3,415 |
| Transcontinental Gas Pipe Line Co. LLC | | |
| 4.600% due 03/15/2048 | 2,000 | 1,805 |
| Travel & Leisure Co. | | |
| 4.625% due 03/01/2030 | 800 | 716 |
| Trimble, Inc. | | |
| 6.100% due 03/15/2033 | 2,300 | 2,463 |
| U.S. Airways Pass-Through Trust | | |
| 3.950% due 05/15/2027 | 2,389 | 2,285 |
| 4.625% due 12/03/2026 (j) | 2,362 | 2,298 |
| United Airlines Pass-Through Trust | | |
| 2.700% due 11/01/2033 | 500 | 424 |
| 2.875% due 04/07/2030 | 481 | 431 |
| 3.100% due 04/07/2030 | 413 | 361 |
| 3.450% due 01/07/2030 | 273 | 244 |

Schedule of Investments PIMCO Long Duration Total Return Fund (Cont.)

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| | | |
|--|-------|---------|
| 4.300% due 02/15/2027 | 8,022 | 7,780 |
| 4.550% due 08/25/2031 | 1,893 | 1,683 |
| 5.875% due 04/15/2029 | 3,380 | 3,426 |
| UnitedHealth Group, Inc. | | |
| 5.050% due 04/15/2053 | 4,600 | 4,651 |
| 5.200% due 04/15/2063 | 5,000 | 5,110 |
| UPMC | | |
| 5.377% due 05/15/2043 | 1,000 | 1,014 |
| Valley Children's Hospital | | |
| 4.399% due 03/15/2048 | 2,000 | 1,713 |
| VeriSign, Inc. | | |
| 2.700% due 06/15/2031 | 1,700 | 1,458 |
| VMware, Inc. | | |
| 1.800% due 08/15/2028 | 600 | 526 |
| 2.200% due 08/15/2031 | 350 | 290 |
| Western Midstream Operating LP | | |
| 5.250% due 02/01/2050 | 500 | 449 |
| Williams Cos., Inc. | | |
| 3.500% due 10/15/2051 | 450 | 329 |
| Wynn Macau Ltd. | | |
| 5.625% due 08/26/2028 | 3,300 | 3,059 |
| | | 486,564 |
| UTILITIES 10.2% | | |
| AEP Texas, Inc. | | |
| 4.150% due 05/01/2049 | 1,100 | 891 |
| 5.400% due 06/01/2033 | 3,300 | 3,353 |
| 6.650% due 02/15/2033 | 1,800 | 1,958 |
| AES Corp. | | |
| 5.450% due 06/01/2028 | 900 | 916 |
| Alabama Power Co. | | |
| 4.300% due 01/02/2046 | 700 | 610 |
| 4.300% due 07/15/2048 | 2,000 | 1,738 |
| Alliant Energy Finance LLC | | |
| 1.400% due 03/15/2026 | 1,000 | 908 |
| 3.600% due 03/01/2032 | 1,700 | 1,493 |
| American Transmission Systems, Inc. | | |
| 5.000% due 09/01/2044 | 200 | 186 |
| American Water Capital Corp. | | |
| 3.750% due 09/01/2047 | 1,600 | 1,310 |
| Arizona Public Service Co. | | |
| 2.650% due 09/15/2050 | 20 | 12 |
| AT&T, Inc. | | |
| 3.500% due 09/15/2053 | 1,883 | 1,368 |
| 3.550% due 09/15/2055 | 493 | 355 |
| 3.650% due 09/15/2059 | 6,731 | 4,830 |
| 5.400% due 02/15/2034 | 3,700 | 3,817 |
| Atmos Energy Corp. | | |
| 2.850% due 02/15/2052 | 4,900 | 3,337 |
| Baltimore Gas & Electric Co. | | |
| 5.400% due 06/01/2053 | 4,500 | 4,655 |
| Bell Telephone Co. of Canada | | |
| 4.300% due 07/29/2049 | 2,100 | 1,798 |
| Berkshire Hathaway Energy Co. | | |
| 4.250% due 10/15/2050 | 200 | 170 |
| 4.600% due 05/01/2053 | 400 | 357 |
| 6.125% due 04/01/2036 | 500 | 543 |
| BG Energy Capital PLC | | |
| 5.125% due 10/15/2041 | 4,300 | 4,105 |
| Black Hills Corp. | | |
| 5.950% due 03/15/2028 | 650 | 674 |
| 6.150% due 05/15/2034 | 4,200 | 4,379 |
| Boston Gas Co. | | |
| 6.119% due 07/20/2053 | 4,800 | 5,019 |
| Chile Electricity Lux MPC SARL | | |
| 6.010% due 01/20/2033 | 200 | 205 |
| Cleveland Electric Illuminating Co. | | |
| 4.550% due 11/15/2030 | 3,500 | 3,322 |
| Columbia Pipelines Operating Co. LLC | | |
| 6.544% due 11/15/2053 | 3,000 | 3,308 |
| Commonwealth Edison Co. | | |
| 3.850% due 03/15/2052 | 100 | 81 |
| Consolidated Edison Co. of New York, Inc. | | |
| 3.000% due 12/01/2060 | 700 | 457 |
| 4.300% due 12/01/2056 | 100 | 83 |
| 4.500% due 05/15/2058 | 2,500 | 2,171 |
| Constellation Energy Generation LLC | | |
| 5.800% due 03/01/2033 | 7,800 | 8,204 |
| Duke Energy Carolinas LLC | | |
| 3.750% due 06/01/2045 | 270 | 217 |
| 4.000% due 09/30/2042 | 400 | 344 |
| Duke Energy Florida LLC | | |
| 3.000% due 12/15/2051 | 2,600 | 1,778 |
| 3.850% due 11/15/2042 | 4,600 | 3,803 |
| 6.350% due 09/15/2037 | 200 | 223 |

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| | | |
|---|-------|-------|
| Duke Energy Ohio, Inc. 5.400% due 06/15/2033 | 110 | 113 |
| Duke Energy Progress LLC 2.500% due 08/15/2050 | 3,990 | 2,513 |
| 5.250% due 03/15/2033 | 4,100 | 4,229 |
| East Ohio Gas Co. 3.000% due 06/15/2050 | 1,600 | 1,041 |
| Edison International 5.750% due 06/15/2027 | 330 | 337 |
| Electricite de France SA 6.900% due 05/23/2053 | 2,200 | 2,492 |
| 9.125% due 03/15/2033 (f) | 2,100 | 2,350 |
| Enel Finance International NV 7.500% due 10/14/2032 | 4,200 | 4,798 |
| Entergy Arkansas LLC 2.650% due 06/15/2051 | 60 | 38 |
| 3.350% due 06/15/2052 | 270 | 196 |
| Entergy Corp. 1.900% due 06/15/2028 | 900 | 798 |
| 2.400% due 06/15/2031 | 2,390 | 2,002 |
| Entergy Texas, Inc. 1.750% due 03/15/2031 | 3,200 | 2,623 |
| 5.800% due 09/01/2053 | 600 | 646 |
| Eversource Energy 5.125% due 05/15/2033 | 3,900 | 3,923 |
| 5.950% due 02/01/2029 | 2,700 | 2,830 |
| Florida Power & Light Co. 3.700% due 12/01/2047 | 1,100 | 892 |
| Gazprom PJSC via Gaz Finance PLC 3.500% due 07/14/2031 | 8,000 | 4,760 |
| Georgia Power Co. 3.250% due 03/15/2051 | 5,300 | 3,840 |
| 3.700% due 01/30/2050 | 1,000 | 792 |
| 4.300% due 03/15/2042 | 3,752 | 3,325 |
| 5.125% due 05/15/2052 | 2,400 | 2,379 |
| Greenko Power Ltd. 4.300% due 12/13/2028 | 369 | 334 |
| Indiana Michigan Power Co. 3.250% due 05/01/2051 | 1,780 | 1,274 |
| 6.050% due 03/15/2037 | 800 | 856 |
| IPALCO Enterprises, Inc. 4.250% due 05/01/2030 | 2,800 | 2,592 |
| Israel Electric Corp. Ltd. 3.750% due 02/22/2032 | 2,400 | 2,044 |
| Kentucky Utilities Co. 3.300% due 06/01/2050 | 70 | 51 |
| 5.450% due 04/15/2033 | 2,000 | 2,079 |
| KeySpan Gas East Corp. 3.586% due 01/18/2052 | 2,430 | 1,692 |
| Louisville Gas & Electric Co. 5.450% due 04/15/2033 | 2,000 | 2,085 |
| MidAmerican Energy Co. 2.700% due 08/01/2052 | 5,500 | 3,564 |
| National Grid USA 5.803% due 04/01/2035 | 120 | 123 |
| New England Power Co. 3.800% due 12/05/2047 | 2,300 | 1,818 |
| New York State Electric & Gas Corp. 1.950% due 10/01/2030 | 480 | 384 |
| 2.150% due 10/01/2031 | 2,000 | 1,594 |
| 5.850% due 08/15/2033 | 700 | 734 |
| NextEra Energy Capital Holdings, Inc. 5.050% due 02/28/2033 | 1,800 | 1,805 |
| 5.250% due 02/28/2053 | 1,600 | 1,575 |
| Niagara Mohawk Power Corp. 4.119% due 11/28/2042 | 3,500 | 2,888 |
| 5.783% due 09/16/2052 | 2,400 | 2,489 |
| NiSource, Inc. 5.250% due 03/30/2028 | 3,000 | 3,060 |
| Northern States Power Co. 3.600% due 09/15/2047 | 6,300 | 4,971 |
| NRG Energy, Inc. 2.450% due 12/02/2027 | 1,010 | 911 |
| Oglethorpe Power Corp. 3.750% due 08/01/2050 | 1,590 | 1,199 |
| 5.050% due 10/01/2048 | 7,000 | 6,457 |
| Ohio Power Co. 2.900% due 10/01/2051 | 2,800 | 1,900 |
| 5.850% due 10/01/2035 | 100 | 104 |
| ONEOK, Inc. 7.150% due 01/15/2051 | 100 | 115 |
| Pacific Gas & Electric Co. 2.500% due 02/01/2031 | 2,100 | 1,734 |
| 3.000% due 06/15/2028 | 3,200 | 2,919 |
| 3.150% due 01/01/2026 | 2,000 | 1,919 |
| 3.250% due 06/01/2031 | 1,700 | 1,474 |

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| | | |
|--|-------|-------|
| 3.450% due 07/01/2025 | 1,000 | 968 |
| 3.500% due 08/01/2050 | 7,250 | 5,021 |
| 3.750% due 08/15/2042 | 2,790 | 2,067 |
| 3.950% due 12/01/2047 | 1,000 | 734 |
| 4.200% due 03/01/2029 | 2,000 | 1,893 |
| 4.250% due 03/15/2046 | 300 | 231 |
| 4.300% due 03/15/2045 | 500 | 393 |
| 4.400% due 03/01/2032 | 2,000 | 1,852 |
| 4.500% due 07/01/2040 | 6,100 | 5,168 |
| 4.550% due 07/01/2030 | 750 | 715 |
| 4.600% due 06/15/2043 | 900 | 743 |
| 4.750% due 02/15/2044 | 100 | 84 |
| 4.950% due 07/01/2050 | 370 | 317 |
| 5.250% due 03/01/2052 | 300 | 267 |
| 6.150% due 01/15/2033 | 1,200 | 1,245 |
| PacifiCorp | | |
| 4.125% due 01/15/2049 | 8,300 | 6,734 |
| 4.150% due 02/15/2050 | 300 | 244 |
| 5.350% due 12/01/2053 | 500 | 482 |
| 5.500% due 05/15/2054 | 751 | 739 |
| 5.750% due 04/01/2037 | 60 | 61 |
| 6.000% due 01/15/2039 | 2,040 | 2,136 |
| 6.100% due 08/01/2036 | 60 | 64 |
| 6.250% due 10/15/2037 | 3,300 | 3,527 |
| PECO Energy Co. | | |
| 2.850% due 09/15/2051 | 2,000 | 1,352 |
| Pennsylvania Electric Co. | | |
| 3.600% due 06/01/2029 | 3,300 | 3,064 |
| Progress Energy, Inc. | | |
| 7.750% due 03/01/2031 | 3,500 | 4,042 |
| Public Service Electric & Gas Co. | | |
| 4.000% due 06/01/2044 | 5,700 | 4,777 |
| Puget Sound Energy, Inc. | | |
| 5.448% due 06/01/2053 | 800 | 834 |
| San Diego Gas & Electric Co. | | |
| 4.100% due 06/15/2049 | 2,970 | 2,454 |
| 4.150% due 05/15/2048 | 9,400 | 8,024 |
| SES SA | | |
| 5.300% due 04/04/2043 | 3,800 | 2,875 |
| Sierra Pacific Power Co. | | |
| 6.750% due 07/01/2037 | 3,600 | 4,014 |
| Southern California Edison Co. | | |
| 2.250% due 06/01/2030 | 800 | 687 |
| 2.500% due 06/01/2031 | 4,700 | 4,030 |
| 2.750% due 02/01/2032 | 2,400 | 2,067 |
| 2.950% due 02/01/2051 | 3,000 | 2,040 |
| 3.450% due 02/01/2052 | 2,300 | 1,681 |
| 3.650% due 03/01/2028 | 200 | 192 |
| 3.650% due 02/01/2050 | 1,100 | 853 |
| 3.650% due 06/01/2051 | 2,020 | 1,525 |
| 3.900% due 12/01/2041 | 500 | 408 |
| 3.900% due 03/15/2043 | 3,600 | 2,954 |
| 4.650% due 10/01/2043 | 1,850 | 1,692 |
| 6.000% due 01/15/2034 | 3,600 | 3,953 |
| 6.650% due 04/01/2029 | 900 | 960 |
| Southern California Gas Co. | | |
| 3.950% due 02/15/2050 | 1,600 | 1,274 |
| 4.125% due 06/01/2048 | 5,300 | 4,481 |
| Southwestern Electric Power Co. | | |
| 3.250% due 11/01/2051 | 800 | 541 |
| 6.200% due 03/15/2040 | 2,200 | 2,343 |
| System Energy Resources, Inc. | | |
| 2.140% due 12/09/2025 | 1,200 | 1,118 |
| Tucson Electric Power Co. | | |
| 3.250% due 05/15/2032 | 6,500 | 5,793 |
| Verizon Communications, Inc. | | |
| 3.700% due 03/22/2061 | 5,590 | 4,275 |
| 3.875% due 03/01/2052 | 4,800 | 3,893 |
| Virginia Electric & Power Co. | | |
| 3.800% due 09/15/2047 | 500 | 400 |
| Vodafone Group PLC | | |
| 4.875% due 06/19/2049 | 4,140 | 3,757 |
| 5.625% due 02/10/2053 | 2,200 | 2,222 |
| 5.750% due 02/10/2063 | 800 | 813 |
| Washington Gas Light Co. | | |
| 3.650% due 09/15/2049 | 1,600 | 1,206 |
| WEC Energy Group, Inc. | | |
| 5.600% due 09/12/2026 | 1,500 | 1,527 |

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| | | |
|--|-------|-----------|
| Wisconsin Electric Power Co. 4.300% due 12/15/2045 | 3,600 | 3,043 |
| | | 303,488 |
| | | 1,279,831 |
| Total Corporate Bonds & Notes (Cost \$1,410,319) | | |
| MUNICIPAL BONDS & NOTES 1.6% | | |
| CALIFORNIA 0.4% | | |
| Fresno County, California Revenue Bonds, (NPFGC Insured), Series 2004 | | |
| 0.000% due 08/15/2030 (d) | 3,800 | 2,719 |
| 0.000% due 08/15/2032 (d) | 100 | 64 |
| Golden State, California Tobacco Securitization Corp. Revenue Bonds, Series 2021 | | |
| 2.746% due 06/01/2034 | 300 | 253 |
| 3.000% due 06/01/2046 | 1,950 | 1,776 |
| 4.214% due 06/01/2050 | 2,600 | 1,964 |
| Golden State, California Tobacco Securitization Corp. Revenue Notes, Series 2021 | | |
| 3.037% due 06/01/2032 | 4,200 | 3,542 |
| Napa Valley Unified School District, California General Obligation Bonds, (BABs), Series 2010 | | |
| 6.507% due 08/01/2043 | 900 | 1,035 |
| | | 11,353 |
| GEORGIA 0.3% | | |
| Municipal Electric Authority of Georgia Revenue Bonds, (BABs), Series 2010 | | |
| 6.637% due 04/01/2057 | 7,611 | 8,706 |
| ILLINOIS 0.4% | | |
| Illinois State General Obligation Bonds, (BABs), Series 2010 | | |
| 6.725% due 04/01/2035 | 92 | 97 |
| Sales Tax Securitization Corp., Illinois Revenue Bonds, Series 2020 | | |
| 2.857% due 01/01/2031 | 4,400 | 3,913 |
| 3.007% due 01/01/2033 | 5,030 | 4,356 |
| Sales Tax Securitization Corp., Illinois Revenue Bonds, Series 2021 | | |
| 3.238% due 01/01/2042 | 1,800 | 1,453 |
| Wheaton College, Illinois Revenue Bonds, Series 2004 | | |
| 6.090% due 10/01/2034 | 900 | 955 |
| | | 10,774 |
| LOUISIANA 0.1% | | |
| Louisiana Local Government Environmental Facilities & Community Development Authority | | |
| 5.048% due 12/01/2034 | 2,900 | 2,970 |
| MICHIGAN 0.2% | | |
| Michigan State University Revenue Bonds, Series 2022 | | |
| 4.165% due 08/15/2122 | 3,500 | 2,844 |
| University of Michigan Revenue Bonds, Series 2022 | | |
| 4.454% due 04/01/2122 | 4,800 | 4,319 |
| | | 7,163 |
| NEVADA 0.0% | | |
| Reno, Nevada Revenue Bonds, (NPFGC Insured), Series 2005 | | |
| 0.000% due 06/01/2034 (d) | 700 | 407 |
| NEW MEXICO 0.0% | | |
| New Mexico Hospital Equipment Loan Council Revenue Bonds, Series 2017 | | |
| 4.406% due 08/01/2046 | 1,000 | 877 |
| OHIO 0.0% | | |
| American Municipal Power, Inc., Ohio Revenue Bonds, (BABs), Series 2010 | | |
| 7.834% due 02/15/2041 | 800 | 1,001 |
| PENNSYLVANIA 0.1% | | |
| Commonwealth Financing Authority, Pennsylvania Revenue Bonds, Series 2021 | | |
| 2.991% due 06/01/2042 | 3,770 | 2,919 |
| TEXAS 0.1% | | |
| Dallas, Texas General Obligation Bonds, Series 2005 | | |
| 0.000% due 02/15/2033 (d) | 2,900 | 1,839 |
| WISCONSIN 0.0% | | |
| Milwaukee Redevelopment Authority, Wisconsin Revenue Bonds, (NPFGC Insured), Series 2003 | | |
| 0.000% due 04/01/2036 (d) | 1,000 | 531 |

Schedule of Investments PIMCO Long Duration Total Return Fund (Cont.)

December 31, 2023
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| | | |
|---|---------|---------|
| 0.000% due 04/01/2037 (d) | 800 | 401 |
| | | 932 |
| Total Municipal Bonds & Notes (Cost \$53,388) | | 48,941 |
| U.S. GOVERNMENT AGENCIES 17.3% | | |
| Fannie Mae | | |
| 0.000% due 05/15/2030 (d) | 39,712 | 30,460 |
| 2.242% due 01/25/2031 ~ (a) | 16,054 | 1,278 |
| 3.000% due 12/25/2046 | 1,427 | 997 |
| 3.790% due 01/01/2029 | 4,200 | 4,083 |
| 4.312% due 12/01/2034 • | 105 | 104 |
| 4.864% due 10/01/2035 • | 85 | 84 |
| 4.871% due 04/01/2035 • | 222 | 219 |
| 5.000% due 08/25/2033 | 21 | 21 |
| 5.260% due 05/25/2035 ~ | 128 | 129 |
| 5.383% due 12/01/2033 • | 11 | 11 |
| 5.500% due 04/25/2033 - 09/25/2035 | 6,057 | 6,107 |
| 5.502% due 06/01/2035 • | 197 | 194 |
| 5.692% due 07/25/2037 • | 5 | 5 |
| 5.765% due 03/25/2036 • | 1 | 1 |
| 5.775% due 09/01/2035 • | 5 | 5 |
| 5.852% due 09/25/2032 • | 3 | 3 |
| 5.900% due 07/25/2042 | 5 | 5 |
| 5.972% due 08/01/2035 • | 18 | 18 |
| 6.000% due 07/25/2031 - 03/25/2036 | 1,003 | 1,066 |
| 6.021% due 11/01/2034 • | 187 | 192 |
| 6.030% due 11/01/2035 • | 2 | 2 |
| 6.080% due 09/01/2028 | 1,800 | 1,958 |
| 6.102% due 08/25/2040 • | 226 | 223 |
| 6.128% due 06/01/2043 • | 33 | 32 |
| 7.133% due 06/01/2035 • | 309 | 308 |
| Federal Farm Credit Banks Funding Corp. | | |
| 5.125% due 07/09/2029 | 500 | 527 |
| 5.750% due 12/07/2028 | 20 | 22 |
| Freddie Mac | | |
| 0.000% due 03/15/2031 (d) | 11,600 | 8,516 |
| 4.555% due 04/01/2035 • | 9 | 9 |
| 5.000% due 03/01/2038 - 12/01/2038 | 263 | 265 |
| 5.561% due 06/01/2035 • | 8 | 7 |
| 5.853% due 01/15/2033 • | 1 | 1 |
| 5.875% due 10/01/2035 • | 6 | 6 |
| 5.953% due 09/15/2030 • | 1 | 1 |
| 6.000% due 06/15/2035 - 10/01/2037 | 533 | 567 |
| 6.212% due 10/25/2044 - 02/25/2045 • | 50 | 47 |
| 6.500% due 10/25/2043 | 37 | 38 |
| Ginnie Mae | | |
| 3.250% due 02/20/2049 | 2,574 | 2,184 |
| 3.875% due 05/20/2030 • | 19 | 19 |
| Ginnie Mae, TBA | | |
| 4.000% due 02/01/2054 | 51,600 | 49,318 |
| 4.500% due 02/01/2054 | 20,300 | 19,832 |
| Resolution Funding Corp. STRIPS | | |
| 0.000% due 01/15/2029 (a) | 1,000 | 813 |
| 0.000% due 01/15/2030 - 04/15/2030 (d) | 108,567 | 83,033 |
| Tennessee Valley Authority | | |
| 3.875% due 03/15/2028 | 14,500 | 14,444 |
| U.S. Small Business Administration | | |
| 5.290% due 12/01/2027 | 64 | 64 |
| 5.510% due 11/01/2027 | 14 | 14 |
| Uniform Mortgage-Backed Security, TBA | | |
| 3.500% due 02/01/2054 | 1,600 | 1,469 |
| 4.000% due 01/01/2054 | 6,000 | 5,675 |
| 4.500% due 02/01/2054 | 62,100 | 60,239 |
| 5.500% due 01/01/2054 | 95,300 | 95,717 |
| 6.000% due 02/01/2054 | 111,500 | 113,220 |
| 6.500% due 02/01/2054 | 12,300 | 12,604 |
| Total U.S. Government Agencies (Cost \$513,073) | | 516,156 |
| U.S. TREASURY OBLIGATIONS 80.0% | | |
| U.S. Treasury Bonds | | |
| 1.125% due 05/15/2040 (j)(l) | 313,630 | 202,291 |
| 1.125% due 08/15/2040 (j) | 95,010 | 60,695 |
| 1.375% due 11/15/2040 (j) | 55,540 | 36,876 |
| 1.750% due 08/15/2041 (j) | 99,000 | 68,894 |
| 1.875% due 02/15/2041 (j) | 530,600 | 381,763 |
| 1.875% due 02/15/2051 | 52,395 | 33,244 |
| 2.000% due 11/15/2041 | 10,500 | 7,599 |
| 2.000% due 02/15/2050 | 22,030 | 14,502 |
| 2.250% due 08/15/2049 | 17,276 | 12,071 |
| 2.250% due 02/15/2052 | 7,800 | 5,409 |
| 2.375% due 11/15/2049 (l) | 875 | 628 |
| 2.500% due 02/15/2045 | 15,520 | 11,758 |
| 2.750% due 11/15/2042 (l)(n) | 1,000 | 809 |

Schedule of Investments PIMCO Long Duration Total Return Fund (Cont.)

December 31, 2023
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| | | |
|---|---------|-----------|
| 2.875% due 05/15/2049 (n) | 405 | 322 |
| 2.875% due 05/15/2052 | 25,200 | 20,071 |
| 3.000% due 11/15/2044 | 14,350 | 11,883 |
| 3.000% due 05/15/2045 | 12,360 | 10,202 |
| 3.000% due 08/15/2048 (l)(n) | 7,990 | 6,507 |
| 3.000% due 02/15/2049 | 89,220 | 72,634 |
| 3.000% due 08/15/2052 (j) | 165,200 | 135,141 |
| 3.125% due 02/15/2043 (l)(n) | 1,910 | 1,633 |
| 3.125% due 08/15/2044 (l) | 14,310 | 12,123 |
| 3.375% due 08/15/2042 (j) | 123,350 | 110,039 |
| 3.625% due 08/15/2043 | 3,200 | 2,943 |
| 3.625% due 02/15/2053 | 70,300 | 64,934 |
| 3.625% due 05/15/2053 | 17,000 | 15,721 |
| 3.750% due 08/15/2041 (l)(n) | 1,700 | 1,618 |
| 3.750% due 11/15/2043 (l)(n) | 6,137 | 5,738 |
| 3.875% due 02/15/2043 (j) | 97,300 | 92,808 |
| 4.000% due 11/15/2042 (j) | 64,200 | 62,412 |
| 4.000% due 11/15/2052 (j) | 305,140 | 301,123 |
| 4.375% due 05/15/2041 (l) | 27,930 | 28,805 |
| 4.375% due 08/15/2043 (j) | 258,400 | 263,851 |
| 4.750% due 02/15/2041 (l) | 5,010 | 5,419 |
| U.S. Treasury Inflation Protected Securities (e) | | |
| 0.125% due 01/15/2032 (l) | 26,305 | 23,118 |
| 0.625% due 07/15/2032 | 47,334 | 43,272 |
| 1.125% due 01/15/2033 (l) | 43,453 | 41,137 |
| U.S. Treasury Notes | | |
| 3.875% due 05/15/2043 (j) | 98,400 | 93,841 |
| 4.375% due 08/31/2028 | 265 | 271 |
| U.S. Treasury STRIPS | | |
| 0.000% due 05/15/2034 (a)(l) | 71,900 | 47,364 |
| 0.000% due 08/15/2034 (a) | 32,970 | 21,486 |
| 0.000% due 05/15/2035 (a)(l) | 32,500 | 20,510 |
| 0.000% due 11/15/2036 (a) | 37,600 | 22,195 |
| 0.000% due 08/15/2037 (a)(l) | 8,900 | 5,082 |
| 0.000% due 05/15/2041 (a) | 450 | 212 |
| 0.000% due 08/15/2041 (a) | 350 | 162 |
| 0.000% due 11/15/2041 (a) | 170 | 78 |
| 0.000% due 02/15/2042 (a) | 1,850 | 838 |
| 0.000% due 05/15/2042 (a) | 1,240 | 554 |
| 0.000% due 08/15/2042 (a) | 1,890 | 834 |
| 0.000% due 11/15/2042 (a) | 810 | 353 |
| Total U.S. Treasury Obligations (Cost \$2,694,487) | | 2,383,773 |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 3.9% | | |
| Adjustable Rate Mortgage Trust | | |
| 3.946% due 10/25/2035 ~ | 525 | 453 |
| American Home Mortgage Assets Trust | | |
| 5.590% due 10/25/2046 • | 58 | 50 |
| 5.932% due 11/25/2046 • | 1,475 | 415 |
| BAMLL Commercial Mortgage Securities Trust | | |
| 6.459% due 04/15/2036 ~ | 7,000 | 6,971 |
| 6.609% due 03/15/2034 • | 2,400 | 2,382 |
| Banc of America Funding Trust | | |
| 5.490% due 02/20/2036 ~ | 96 | 89 |
| Banc of America Mortgage Trust | | |
| 5.121% due 08/25/2035 ~ | 322 | 304 |
| Barclays Commercial Mortgage Securities Trust | | |
| 4.197% due 08/10/2035 | 2,500 | 2,295 |
| 4.957% due 08/10/2035 ~ | 8,700 | 6,346 |
| Bear Stearns Adjustable Rate Mortgage Trust | | |
| 3.877% due 05/25/2047 ~ | 431 | 387 |
| 4.695% due 11/25/2034 ~ | 14 | 13 |
| 4.815% due 11/25/2030 ~ | 22 | 20 |
| 7.670% due 10/25/2035 • | 21 | 19 |
| Bear Stearns ALT-A Trust | | |
| 4.228% due 11/25/2036 ~ | 106 | 59 |
| 4.730% due 09/25/2035 ~ | 2,133 | 1,265 |
| 4.795% due 10/25/2035 ~ | 171 | 144 |
| 5.790% due 08/25/2036 • | 2,500 | 2,184 |
| Bear Stearns Mortgage Funding Trust | | |
| 5.830% due 10/25/2036 • | 1,606 | 1,346 |
| Benchmark Mortgage Trust | | |
| 4.016% due 03/15/2052 | 4,500 | 4,209 |
| BWAY Mortgage Trust | | |
| 3.454% due 03/10/2033 | 7,280 | 6,842 |
| Chase Mortgage Finance Trust | | |
| 4.114% due 03/25/2037 ~ | 161 | 150 |
| 5.500% due 11/25/2035 ~ | 1,468 | 1,071 |
| ChaseFlex Trust | | |
| 6.030% due 05/25/2037 • | 2,630 | 2,511 |
| Citigroup Mortgage Loan Trust | | |
| 5.540% due 01/25/2037 • | 20 | 17 |
| 6.270% due 08/25/2035 • | 56 | 54 |
| 7.780% due 10/25/2035 • | 14 | 13 |

Schedule of Investments PIMCO Long Duration Total Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|--------|-------|
| Commercial Mortgage Trust | | |
| 3.140% due 10/10/2036 | 4,300 | 3,781 |
| 3.815% due 04/10/2033 ~ | 7,300 | 6,336 |
| Countrywide Alternative Loan Trust | | |
| 5.500% due 09/25/2035 | 1,146 | 834 |
| 5.500% due 10/25/2035 | 2,316 | 1,314 |
| 5.500% due 11/25/2035 | 457 | 266 |
| 5.500% due 03/25/2036 | 61 | 25 |
| 5.667% due 12/20/2046 • | 441 | 379 |
| 5.850% due 09/25/2046 • | 437 | 406 |
| 5.890% due 05/25/2036 • | 2,701 | 2,309 |
| 5.892% due 03/20/2046 • | 106 | 86 |
| 6.000% due 03/25/2036 | 2,768 | 1,252 |
| 6.030% due 02/25/2037 • | 47 | 38 |
| 6.112% due 11/20/2035 • | 2,051 | 1,889 |
| 6.112% due 12/20/2035 • | 465 | 418 |
| 6.250% due 08/25/2037 | 103 | 51 |
| Countrywide Home Loan Mortgage Pass-Through Trust | | |
| 4.418% due 11/25/2037 ~ | 346 | 318 |
| 4.765% due 11/25/2034 ~ | 37 | 33 |
| 5.003% due 02/20/2035 ~ | 2 | 2 |
| 5.250% due 05/25/2035 | 80 | 56 |
| 5.279% due 11/20/2034 «~ | 8 | 7 |
| 5.930% due 05/25/2035 • | 46 | 37 |
| 6.110% due 03/25/2035 • | 106 | 92 |
| 7.884% due 02/20/2036 • | 20 | 17 |
| 7.940% due 02/20/2036 • | 82 | 75 |
| Countrywide Home Loan Reperforming REMIC Trust | | |
| 5.890% due 07/25/2036 • | 1,458 | 1,339 |
| Credit Suisse First Boston Mortgage-Backed Pass-Through Certificates | | |
| 4.858% due 07/25/2033 «~ | 3 | 3 |
| Credit Suisse Mortgage Capital Trust | | |
| 3.090% due 12/26/2059 ~ | 512 | 512 |
| 4.641% due 08/25/2060 ~ | 894 | 906 |
| Downey Savings & Loan Association Mortgage Loan Trust | | |
| 5.990% due 08/19/2045 • | 51 | 43 |
| First Horizon Mortgage Pass-Through Trust | | |
| 4.739% due 12/25/2034 «~ | 1 | 1 |
| GS Mortgage Securities Corp. Trust | | |
| 8.762% due 08/15/2039 ~ | 3,600 | 3,630 |
| GS Mortgage Securities Trust | | |
| 3.602% due 10/10/2049 ~ | 5,225 | 4,503 |
| GSMPS Mortgage Loan Trust | | |
| 5.820% due 01/25/2036 • | 360 | 290 |
| GSR Mortgage Loan Trust | | |
| 4.511% due 11/25/2035 ~ | 3 | 2 |
| HarborView Mortgage Loan Trust | | |
| 4.952% due 07/19/2035 «~ | 2 | 2 |
| 5.850% due 01/19/2038 • | 1,215 | 1,064 |
| 5.880% due 12/19/2036 • | 2,548 | 2,036 |
| IndyMac INDX Mortgage Loan Trust | | |
| 3.372% due 04/25/2037 ~ | 127 | 109 |
| 3.536% due 04/25/2037 ~ | 85 | 76 |
| 4.699% due 12/25/2034 ~ | 8 | 7 |
| 5.870% due 06/25/2046 • | 311 | 242 |
| 5.990% due 07/25/2035 • | 2,182 | 1,430 |
| JP Morgan Chase Commercial Mortgage Securities Trust | | |
| 3.379% due 09/15/2050 | 3,462 | 3,366 |
| JP Morgan Mortgage Trust | | |
| 4.263% due 02/25/2035 «~ | 1 | 1 |
| 4.362% due 01/25/2037 ~ | 14 | 11 |
| 5.044% due 07/25/2035 ~ | 579 | 568 |
| 6.370% due 11/25/2049 • | 274 | 263 |
| 6.370% due 12/25/2049 ~ | 144 | 139 |
| Lehman XS Trust | | |
| 5.830% due 12/25/2036 • | 783 | 750 |
| MASTR Adjustable Rate Mortgages Trust | | |
| 5.386% due 11/21/2034 ~ | 32 | 30 |
| 5.680% due 04/25/2046 • | 249 | 219 |
| Mellon Residential Funding Corp. Mortgage Pass-Through Certificates | | |
| 6.176% due 11/15/2031 • | 11 | 10 |
| Merrill Lynch Mortgage Investors Trust | | |
| 4.756% due 05/25/2033 ~ | 6 | 5 |
| 4.918% due 02/25/2034 ~ | 4 | 3 |
| 4.970% due 05/25/2033 «~ | 3 | 3 |
| 5.515% due 07/25/2034 «~ | 53 | 49 |
| Morgan Stanley Mortgage Loan Trust | | |
| 5.770% due 08/25/2036 ~ | 2,769 | 702 |
| New Residential Mortgage Loan Trust | | |
| 2.750% due 11/25/2059 ~ | 3,457 | 3,251 |
| 4.500% due 05/25/2058 ~ | 1,676 | 1,624 |
| Nomura Asset Acceptance Corp. Alternative Loan Trust | | |
| 6.159% due 05/25/2036 ~ | 13,033 | 2,539 |
| Prime Mortgage Trust | | |
| 5.870% due 02/25/2034 • | 1 | 1 |

Schedule of Investments PIMCO Long Duration Total Return Fund (Cont.)

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| | | | |
|---|-----|-------|---------|
| Residential Accredit Loans, Inc. Trust | | | |
| 5.890% due 04/25/2046 ~ | | 175 | 49 |
| 6.000% due 06/25/2036 | | 4,245 | 3,275 |
| 6.000% due 08/25/2036 | | 592 | 484 |
| 6.500% due 08/25/2036 | | 1,082 | 919 |
| Residential Asset Securitization Trust | | | |
| 5.500% due 04/25/2035 • | | 43 | 24 |
| 5.870% due 01/25/2046 • | | 184 | 53 |
| Structured Adjustable Rate Mortgage Loan Trust | | | |
| 5.790% due 10/25/2035 • | | 28 | 26 |
| 5.910% due 05/25/2037 • | | 91 | 79 |
| 6.412% due 01/25/2035 • | | 39 | 33 |
| 7.068% due 12/25/2034 ~ | | 28 | 27 |
| Structured Asset Mortgage Investments Trust | | | |
| 5.890% due 04/25/2036 • | | 258 | 229 |
| 5.910% due 05/25/2036 • | | 114 | 90 |
| 6.090% due 12/25/2035 • | | 3 | 2 |
| 6.130% due 10/19/2034 ~ | | 8 | 7 |
| Structured Asset Securities Corp. Mortgage Pass-Through Certificates | | | |
| 7.187% due 12/25/2033 «~ | | 7 | 6 |
| TBW Mortgage-Backed Trust | | | |
| 6.000% due 07/25/2036 | | 4,659 | 2,144 |
| Towd Point Mortgage Funding | | | |
| 6.365% due 10/20/2051 • | GBP | 6,928 | 8,840 |
| WaMu Mortgage Pass-Through Certificates Trust | | | |
| 3.698% due 02/25/2037 ~ | \$ | 164 | 147 |
| 4.272% due 12/25/2036 ~ | | 159 | 139 |
| 4.549% due 07/25/2037 ~ | | 16 | 14 |
| 4.853% due 05/25/2046 • | | 23 | 19 |
| 5.712% due 02/25/2047 • | | 306 | 256 |
| 5.712% due 03/25/2047 • | | 161 | 134 |
| 5.742% due 01/25/2047 • | | 1 | 1 |
| 5.772% due 04/25/2047 • | | 568 | 487 |
| 5.840% due 05/25/2034 • | | 307 | 275 |
| 6.010% due 12/25/2045 • | | 24 | 24 |
| 6.012% due 08/25/2046 • | | 650 | 589 |
| 6.050% due 10/25/2045 • | | 297 | 283 |
| 6.060% due 08/25/2046 • | | 5,807 | 4,700 |
| 6.512% due 10/25/2046 ~ | | 3 | 2 |
| 6.512% due 11/25/2046 ~ | | 40 | 35 |
| Washington Mutual Mortgage Pass-Through Certificates Trust | | | |
| 5.982% due 05/25/2046 • | | 267 | 192 |
| Worldwide Plaza Trust | | | |
| 3.526% due 11/10/2036 | | 3,300 | 2,518 |
| Total Non-Agency Mortgage-Backed Securities (Cost \$132,216) | | | 115,461 |
| ASSET-BACKED SECURITIES 5.5% | | | |
| ACAS CLO Ltd. | | | |
| 6.547% due 10/18/2028 • | | 4,420 | 4,414 |
| ACE Securities Corp. Home Equity Loan Trust | | | |
| 6.445% due 05/25/2034 • | | 853 | 842 |
| Aegis Asset-Backed Securities Trust Mortgage Pass-Through Certificates | | | |
| 7.300% due 12/25/2034 ~ | | 4,061 | 3,553 |
| AREIT Trust | | | |
| 6.588% due 01/20/2037 • | | 3,487 | 3,464 |
| Argent Securities Trust | | | |
| 5.770% due 06/25/2036 • | | 5,456 | 3,540 |
| Asset-Backed Securities Corp. Home Equity Loan Trust | | | |
| 7.315% due 05/25/2035 • | | 4,818 | 4,397 |
| Avis Budget Rental Car Funding AESOP LLC | | | |
| 6.020% due 02/20/2030 | | 7,300 | 7,534 |
| Bear Stearns Asset-Backed Securities Trust | | | |
| 5.602% due 10/25/2036 ~ | | 8 | 8 |
| 5.810% due 12/25/2036 • | | 200 | 193 |
| Benefit Street Partners CLO Ltd. | | | |
| 6.777% due 01/20/2031 • | | 2,493 | 2,496 |
| Carlyle Global Market Strategies CLO Ltd. | | | |
| 6.699% due 07/27/2031 • | | 935 | 935 |
| 7.017% due 07/20/2032 • | | 3,500 | 3,507 |
| CBAM Ltd. | | | |
| 6.684% due 04/17/2031 ~ | | 3,809 | 3,803 |
| CIFC Funding Ltd. | | | |
| 6.710% due 04/24/2030 • | | 1,471 | 1,468 |
| CIT Mortgage Loan Trust | | | |
| 6.970% due 10/25/2037 • | | 496 | 491 |
| Citigroup Mortgage Loan Trust | | | |
| 5.530% due 07/25/2045 • | | 7 | 4 |
| 5.820% due 03/25/2037 ~ | | 552 | 454 |
| Countrywide Asset-Backed Certificates Trust | | | |
| 5.730% due 12/25/2036 • | | 6,799 | 6,179 |
| 5.950% due 03/25/2036 • | | 957 | 870 |
| 5.950% due 04/25/2037 • | | 396 | 337 |
| 6.110% due 09/25/2047 • | | 6,773 | 5,320 |
| 7.345% due 07/25/2035 ~ | | 100 | 97 |

Schedule of Investments PIMCO Long Duration Total Return Fund (Cont.)

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| | | | |
|--|-----|--------|-------|
| Credit-Based Asset Servicing & Securitization LLC | | | |
| 3.454% due 04/25/2037 «p | | 160 | 148 |
| 3.786% due 12/25/2035 ~ | | 681 | 630 |
| 5.124% due 07/25/2035 «* | | 331 | 302 |
| 5.577% due 07/25/2037 ~ | | 15 | 10 |
| Credit-Based Asset Servicing & Securitization Trust | | | |
| 3.311% due 01/25/2037 • | | 25 | 8 |
| ECMC Group Student Loan Trust | | | |
| 6.202% due 02/27/2068 • | | 1,077 | 1,064 |
| First Franklin Mortgage Loan Trust | | | |
| 5.690% due 12/25/2037 • | | 1,229 | 1,161 |
| 5.770% due 08/25/2036 • | | 6,184 | 5,612 |
| 6.520% due 09/25/2033 • | | 3,772 | 3,653 |
| 7.257% due 10/25/2033 • | | 2,661 | 2,556 |
| First NLC Trust | | | |
| 5.540% due 08/25/2037 • | | 14 | 7 |
| Fremont Home Loan Trust | | | |
| 6.180% due 06/25/2035 • | | 3,114 | 2,987 |
| FS Rialto Issuer LLC | | | |
| 7.238% due 01/19/2039 • | | 4,350 | 4,283 |
| Gateway Casinos & Entertainment Ltd. | | | |
| 5.000% due 03/12/2038 « | CAD | 3,762 | 2,586 |
| GSAMP Trust | | | |
| 5.540% due 12/25/2036 ~ | \$ | 5 | 3 |
| 5.600% due 12/25/2046 • | | 1,289 | 689 |
| 5.610% due 12/25/2036 • | | 1,618 | 851 |
| 5.670% due 11/25/2036 • | | 187 | 89 |
| 5.740% due 03/25/2047 • | | 694 | 617 |
| 5.770% due 08/25/2036 • | | 455 | 447 |
| 5.790% due 04/25/2036 • | | 206 | 129 |
| 5.870% due 01/25/2047 • | | 5,453 | 2,758 |
| HGI CRE CLO Ltd. | | | |
| 7.038% due 04/20/2037 • | | 1,950 | 1,929 |
| Horizon Aircraft Finance Ltd. | | | |
| 4.458% due 12/15/2038 | | 1,957 | 1,678 |
| JP Morgan Mortgage Acquisition Corp. | | | |
| 6.190% due 12/25/2035 «* | | 5 | 4 |
| JP Morgan Mortgage Acquisition Trust | | | |
| 5.740% due 07/25/2036 • | | 1,427 | 1,231 |
| KREF Ltd. | | | |
| 6.806% due 02/17/2039 • | | 3,900 | 3,859 |
| LCCM Trust | | | |
| 6.926% due 11/15/2038 ~ | | 2,300 | 2,285 |
| Lehman ABS Mortgage Loan Trust | | | |
| 5.560% due 06/25/2037 • | | 11 | 7 |
| Long Beach Mortgage Loan Trust | | | |
| 5.770% due 06/25/2036 • | | 15,371 | 7,188 |
| M360 Ltd. | | | |
| 6.971% due 11/22/2038 • | | 2,406 | 2,373 |
| Magnetite Ltd. | | | |
| 6.521% due 11/15/2028 • | | 1,735 | 1,736 |
| MASTR Asset-Backed Securities Trust | | | |
| 5.830% due 02/25/2036 • | | 1,801 | 691 |
| 5.910% due 11/25/2036 • | | 2,622 | 1,551 |
| 6.295% due 10/25/2034 • | | 2,673 | 2,557 |
| MASTR Specialized Loan Trust | | | |
| 5.990% due 02/25/2036 • | | 1,940 | 1,863 |
| Merrill Lynch Mortgage Investors Trust | | | |
| 6.070% due 01/25/2037 • | | 6,770 | 6,166 |
| 6.400% due 07/25/2035 • | | 708 | 702 |
| Morgan Stanley ABS Capital, Inc. Trust | | | |
| 5.670% due 02/25/2037 ~ | | 2,072 | 982 |
| 5.690% due 10/25/2036 • | | 2,621 | 1,133 |
| 5.800% due 02/25/2037 • | | 4,260 | 2,020 |
| 5.930% due 09/25/2036 • | | 3,310 | 1,417 |
| Mountain View CLO LLC | | | |
| 6.695% due 01/16/2031 • | | 866 | 866 |
| New Century Home Equity Loan Trust | | | |
| 6.210% due 08/25/2034 «* | | 9 | 9 |
| 6.550% due 01/25/2034 «* | | 95 | 92 |
| NovaStar Mortgage Funding Trust | | | |
| 5.810% due 01/25/2037 ~ | | 6,271 | 2,215 |
| Octagon Loan Funding Ltd. | | | |
| 6.809% due 11/18/2031 • | | 2,600 | 2,603 |
| Option One Mortgage Loan Trust | | | |
| 5.710% due 04/25/2037 • | | 3,172 | 1,514 |
| 6.205% due 05/25/2035 • | | 937 | 885 |
| Securitized Asset-Backed Receivables LLC Trust | | | |
| 6.050% due 12/25/2035 • | | 656 | 633 |
| Soundview Home Loan Trust | | | |
| 5.550% due 06/25/2037 • | | 8 | 5 |
| 5.580% due 01/25/2037 • | | 3,315 | 2,362 |
| 5.640% due 07/25/2037 • | | 295 | 252 |
| Structured Asset Investment Loan Trust | | | |
| 7.195% due 11/25/2034 • | | 2,253 | 2,279 |

Schedule of Investments PIMCO Long Duration Total Return Fund (Cont.)

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(Unaudited)

| | | | |
|--|-----|---------|----------------|
| Structured Asset Securities Corp. Mortgage Loan Trust | | | |
| 5.790% due 10/25/2036 • | | 3,354 | 2,746 |
| 6.570% due 10/25/2037 • | | 5,242 | 2,356 |
| 6.595% due 04/25/2035 • | | 950 | 948 |
| Synchrony Card Funding LLC | | | |
| 5.740% due 10/15/2029 | | 5,500 | 5,645 |
| TCI-Symphony CLO Ltd. | | | |
| 6.585% due 07/15/2030 • | | 1,765 | 1,761 |
| Texas Natural Gas Securitization Finance Corp. | | | |
| 5.169% due 04/01/2041 | | 2,600 | 2,692 |
| Venture CLO Ltd. | | | |
| 6.777% due 01/20/2029 ~ | | 868 | 868 |
| Vibrant CLO Ltd. | | | |
| 6.797% due 07/20/2032 • | | 1,100 | 1,092 |
| Voya CLO Ltd. | | | |
| 6.755% due 07/14/2031 • | | 1,416 | 1,417 |
| Wells Fargo Home Equity Asset-Backed Securities Trust | | | |
| 5.930% due 04/25/2037 • | | 638 | 617 |
| Westlake Automobile Receivables Trust | | | |
| 6.230% due 01/15/2027 | | 4,300 | 4,325 |
| Total Asset-Backed Securities (Cost \$182,429) | | | <u>164,050</u> |
| SOVEREIGN ISSUES 3.6% | | | |
| Airport Authority | | | |
| 1.625% due 02/04/2031 | | 5,000 | 4,128 |
| 2.625% due 02/04/2051 | | 1,200 | 832 |
| Argentina Government International Bond | | | |
| 0.750% due 07/09/2030 b | | 1,104 | 444 |
| 1.000% due 07/09/2029 | | 386 | 154 |
| 3.500% due 07/09/2041 b | | 540 | 185 |
| 3.625% due 07/09/2035 b | | 7,625 | 2,600 |
| Cassa Depositi e Prestiti SpA | | | |
| 5.750% due 05/05/2026 | | 3,000 | 2,998 |
| Chile Government International Bond | | | |
| 3.250% due 09/21/2071 | | 6,000 | 4,043 |
| 4.340% due 03/07/2042 | | 3,800 | 3,407 |
| Colombia Government International Bond | | | |
| 7.375% due 09/18/2037 | | 720 | 750 |
| Dominican Republic International Bond | | | |
| 4.875% due 09/23/2032 | | 800 | 730 |
| 5.500% due 02/22/2029 | | 2,000 | 1,960 |
| Export-Import Bank of Korea | | | |
| 5.000% due 01/11/2028 | | 2,100 | 2,140 |
| Hong Kong Government International Bond | | | |
| 4.625% due 01/11/2033 | | 7,000 | 7,304 |
| Indonesia Government International Bond | | | |
| 1.400% due 10/30/2031 | EUR | 3,300 | 3,094 |
| Korea Housing Finance Corp. | | | |
| 4.625% due 02/24/2028 | \$ | 1,400 | 1,398 |
| 4.625% due 02/24/2033 | | 1,500 | 1,471 |
| Mexico Government International Bond | | | |
| 2.750% due 11/27/2031 (e) | MXN | 122,477 | 6,369 |
| 3.000% due 12/03/2026 (e) | | 11,338 | 620 |
| 3.771% due 05/24/2061 | \$ | 10,469 | 7,130 |
| 4.000% due 11/30/2028 (e) | MXN | 53,095 | 3,058 |
| 5.750% due 10/12/2110 | \$ | 10,400 | 9,346 |
| 6.338% due 05/04/2053 | | 3,100 | 3,164 |
| Perusahaan Penerbit SBSN Indonesia | | | |
| 4.400% due 06/06/2027 | | 3,200 | 3,186 |
| Romania Government International Bond | | | |
| 1.750% due 07/13/2030 | EUR | 7,800 | 6,983 |
| 2.000% due 04/14/2033 | | 2,700 | 2,238 |
| 2.625% due 12/02/2040 | | 1,290 | 961 |
| 2.750% due 04/14/2041 | | 850 | 632 |
| 2.875% due 04/13/2042 | | 1,690 | 1,267 |
| 5.000% due 09/27/2026 | | 1,600 | 1,816 |
| 5.500% due 09/18/2028 | | 2,850 | 3,240 |
| 6.375% due 09/18/2033 | | 2,850 | 3,333 |
| Russia Government International Bond | | | |
| 4.750% due 05/27/2026 ^(c) | \$ | 200 | 141 |
| 5.250% due 06/23/2047 ^(c) | | 200 | 71 |
| Saudi Government International Bond | | | |
| 4.875% due 07/18/2033 | | 3,000 | 3,068 |
| 5.000% due 01/18/2053 | | 800 | 755 |
| South Africa Government International Bond | | | |
| 8.250% due 03/31/2032 | ZAR | 17,600 | 841 |

Schedule of Investments PIMCO Long Duration Total Return Fund (Cont.)

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| | | | |
|---|-----|-------------------------|--------------------|
| Spain Government International Bond | | | |
| 5.150% due 10/31/2044 | EUR | 8,800 | 12,098 |
| Total Sovereign Issues (Cost \$123,849) | | | <u>107,955</u> |
| | | SHARES | |
| PREFERRED SECURITIES 0.4% | | | |
| FINANCIALS 0.4% | | | |
| Brighthouse Holdings LLC | | | |
| 6.500% due 07/27/2037 b(f) | | 1,100,000 | 1,007 |
| Capital Farm Credit ACA | | | |
| 5.000% due 03/15/2026 +(f) | | 2,700,000 | 2,463 |
| Capital One Financial Corp. | | | |
| 3.950% due 09/01/2026 +(f) | | 4,740,000 | 3,816 |
| Charles Schwab Corp. | | | |
| 5.000% due 06/01/2027 +(f) | | 1,600,000 | 1,453 |
| CoBank ACB | | | |
| 4.250% due 01/01/2027 +(f) | | 2,400,000 | 1,919 |
| Total Preferred Securities (Cost \$12,540) | | | <u>10,658</u> |
| | | PRINCIPAL AMOUNT (000s) | |
| SHORT-TERM INSTRUMENTS 0.0% | | | |
| REPURCHASE AGREEMENTS (i) 0.0% | | | |
| | | | 809 |
| Total Short-Term Instruments (Cost \$809) | | | <u>809</u> |
| Total Investments in Securities (Cost \$5,129,283) | | | <u>4,633,861</u> |
| | | SHARES | |
| INVESTMENTS IN AFFILIATES 7.4% | | | |
| SHORT-TERM INSTRUMENTS 7.4% | | | |
| CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 7.4% | | | |
| PIMCO Short Asset Portfolio | | 6,829,468 | 66,219 |
| PIMCO Short-Term Floating NAV Portfolio III | | 15,796,544 | 153,653 |
| Total Short-Term Instruments (Cost \$221,814) | | | <u>219,872</u> |
| Total Investments in Affiliates (Cost \$221,814) | | | <u>219,872</u> |
| Total Investments 162.8% (Cost \$5,351,097) | | \$ | 4,853,733 |
| Financial Derivative Instruments (k)(m) 0.1% (Cost or Premiums, net \$438) | | | 2,653 |
| Other Assets and Liabilities, net (62.9)% | | | <u>(1,875,713)</u> |
| Net Assets 100.0% | | \$ | <u>2,980,673</u> |

Schedule of Investments PIMCO Long Duration Total Return Fund (Cont.)

December 31, 2023
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NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- ▣ The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- ^ Security is in default.
- « Security valued using significant unobservable inputs (Level 3).
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
 - (a) Security is an Interest Only ("IO") or IO Strip.
 - (b) When-issued security.
 - (c) Security is not accruing income as of the date of this report.
 - (d) Zero coupon security.
 - (e) Principal amount of security is adjusted for inflation.
 - (f) Perpetual maturity; date shown, if applicable, represents next contractual call date.
 - (g) Contingent convertible security.
 - (h) RESTRICTED SECURITIES:

| Issuer Description | Coupon | Maturity Date | Acquisition Date | Cost | Market Value | Market Value as Percentage of Net Assets |
|--------------------|--------|---------------|-------------------------|-----------|--------------|--|
| Deutsche Bank AG | 2.129% | 11/24/2026 | 11/17/2020 | \$ 400 | \$ 375 | 0.01% |
| Morgan Stanley | 0.000 | 04/02/2032 | 05/06/2020 | 3,232 | 2,249 | 0.08 |
| Oracle Corp. | 3.650 | 03/25/2041 | 03/22/2021 | 1,889 | 1,509 | 0.05 |
| Oracle Corp. | 3.950 | 03/25/2051 | 03/22/2021 - 06/20/2023 | 6,980 | 5,963 | 0.20 |
| Oracle Corp. | 4.100 | 03/25/2061 | 03/22/2021 - 10/28/2021 | 3,843 | 2,902 | 0.10 |
| | | | | \$ 16,344 | \$ 12,998 | 0.44% |

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(i) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|---|-----------------------|---------------------------------|---|
| FICC | 2.600% | 12/29/2023 | 01/02/2024 | \$ 809 | U.S. Treasury Notes 4.875% due 11/30/2025 | \$ (825) | \$ 809 | \$ 809 |
| Total Repurchase Agreements | | | | | | \$ (825) | \$ 809 | \$ 809 |

REVERSE REPURCHASE AGREEMENTS:

| Counterparty | Borrowing Rate ⁽²⁾ | Settlement Date | Maturity Date | Amount Borrowed ⁽²⁾ | Payable for Reverse Repurchase Agreements |
|--|-------------------------------|-----------------|--------------------|--------------------------------|---|
| BOS | (0.100)% | 12/15/2023 | 02/02/2024 | \$ (307) | (307) |
| BPS | 4.300 | 11/22/2023 | TBD ⁽³⁾ | (670) | (674) |
| STR | 5.540 | 01/02/2024 | 01/03/2024 | (1,354,238) | (1,354,237) |
| | 5.660 | 12/29/2023 | 01/02/2024 | (1,367,896) | (1,368,756) |
| Total Reverse Repurchase Agreements | | | | \$ | (2,723,974) |

SALE-BUYBACK TRANSACTIONS:

| Counterparty | Borrowing Rate ⁽²⁾ | Borrowing Date | Maturity Date | Amount Borrowed ⁽²⁾ | Payable for Sale-Buyback Transactions ⁽⁴⁾ |
|--|-------------------------------|----------------|---------------|--------------------------------|--|
| UBS | 5.480% | 12/05/2023 | 02/07/2024 | \$ (181,404) | (182,177) |
| Total Sale-Buyback Transactions | | | | \$ | (182,177) |

Schedule of Investments PIMCO Long Duration Total Return Fund (Cont.)

December 31, 2023
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SHORT SALES:

| Description | Coupon | Maturity Date | Principal Amount | Proceeds | Payable for Short Sales |
|---------------------------------------|--------|---------------|------------------|--------------------|-------------------------|
| U.S. Government Agencies (0.8)% | | | | | |
| Uniform Mortgage-Backed Security, TBA | 3.000% | 02/01/2054 | \$ 6,900 | \$ (5,919) | \$ (6,111) |
| Uniform Mortgage-Backed Security, TBA | 3.000 | 03/01/2054 | 8,000 | (7,122) | (7,094) |
| Uniform Mortgage-Backed Security, TBA | 4.000 | 01/01/2054 | 6,212 | (5,879) | (5,876) |
| Uniform Mortgage-Backed Security, TBA | 4.000 | 02/01/2054 | 6,000 | (5,631) | (5,681) |
| Total Short Sales (0.8)% | | | | \$ (24,551) | \$ (24,762) |

(j) Securities with an aggregate market value of \$1,562,250 have been pledged as collateral under the terms of master agreements as of December 31, 2023.

(1) Includes accrued interest.

(2) The average amount of borrowings outstanding during the period ended December 31, 2023 was \$(1,241,348) at a weighted average interest rate of 5.223%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period.

(3) Open maturity reverse repurchase agreement.

(4) Payable for sale-buyback transactions includes \$(994) of deferred price drop.

(k) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|-----------------|
| | | | | | Asset | Liability |
| U.S. Treasury 2-Year Note March Futures | 03/2024 | 354 | \$ 72,894 | \$ 751 | \$ 35 | \$ 0 |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 1,299 | 146,645 | 4,736 | 0 | (213) |
| | | | | \$ 5,487 | \$ 35 | \$ (213) |

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|-----------------|
| | | | | | Asset | Liability |
| Euro-Schatz March Futures | 03/2024 | 1,488 | \$ (175,019) | \$ (1,015) | \$ 107 | \$ (74) |
| Japan Government 10-Year Bond March Futures | 03/2024 | 110 | (114,455) | (912) | 265 | (172) |
| U.S. Treasury 5-Year Note March Futures | 03/2024 | 9,910 | (1,077,945) | (23,128) | 39 | 0 |
| U.S. Treasury 10-Year Ultra Long-Term Bond March Futures | 03/2024 | 6,161 | (727,094) | (29,686) | 2,069 | 0 |
| | | | | \$ (54,741) | \$ 2,480 | \$ (246) |
| Total Futures Contracts | | | | \$ (49,254) | \$ 2,515 | \$ (459) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽¹⁾

| Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽²⁾ | Notional Amount ⁽³⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁴⁾ | Variation Margin | |
|-------------------------------------|--------------------|-------------------|---------------|---|--------------------------------|---------------------------|---|-----------------------------|------------------|---------------|
| | | | | | | | | | Asset | Liability |
| AT&T, Inc. | 1.000% | Quarterly | 06/20/2028 | 0.750% | \$ 23,500 | \$ (128) | \$ 375 | \$ 247 | \$ 0 | \$ (8) |
| T-Mobile USA, Inc. | 5.000 | Quarterly | 06/20/2028 | 0.588 | 2,400 | 413 | 24 | 437 | 0 | 0 |
| Verizon Communications, Inc. | 1.000 | Quarterly | 06/20/2028 | 0.700 | 3,000 | (9) | 47 | 38 | 0 | 0 |
| Verizon Communications, Inc. | 1.000 | Quarterly | 12/20/2028 | 0.739 | 800 | (2) | 11 | 9 | 0 | 0 |
| Volkswagen International Finance NV | 1.000 | Quarterly | 06/20/2028 | 0.933 | EUR 200 | (2) | 3 | 1 | 0 | 0 |
| | | | | | | \$ 272 | \$ 460 | \$ 732 | \$ 0 | \$ (8) |

Schedule of Investments PIMCO Long Duration Total Return Fund (Cont.)

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CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

| Index/Tranches | Fixed Receive Rate | Payment Frequency | Maturity Date | Notional Amount ⁽³⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁴⁾ | Variation Margin | |
|------------------------|--------------------|-------------------|---------------|--------------------------------|---------------------------|---|-----------------------------|------------------|-----------|
| | | | | | | | | Asset | Liability |
| CDX.IG-39 5-Year Index | 1.000% | Quarterly | 12/20/2027 | \$ 300 | \$ 1 | \$ 5 | \$ 6 | \$ 0 | \$ 0 |
| CDX.IG-40 5-Year Index | 1.000 | Quarterly | 06/20/2028 | 3,000 | 43 | 18 | 61 | 0 | (1) |
| CDX.IG-41 5-Year Index | 1.000 | Quarterly | 12/20/2028 | 270,700 | 3,422 | 1,928 | 5,350 | 0 | (70) |
| | | | | | \$ 3,466 | \$ 1,951 | \$ 5,417 | \$ 0 | \$ (71) |

INTEREST RATE SWAPS

| Pay/ Receive Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value | Variation Margin | |
|----------------------------|---------------------|------------|-------------------|---------------|-----------------|---------------------------|---|--------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Receive | 1-Day USD-SOFR | 1.250% | Semi-Annual | 06/17/2025 | \$ 38,600 | \$ (76) | \$ 2,013 | \$ 1,937 | \$ 13 | \$ 0 |
| Pay | 1-Day USD-SOFR | 3.800 | Annual | 09/05/2028 | 6,500 | (48) | 83 | 35 | 3 | 0 |
| Pay | 1-Day USD-SOFR | 1.600 | Annual | 10/23/2028 | 200,500 | 445 | (18,947) | (18,502) | 17 | 0 |
| Pay | 1-Day USD-SOFR | 2.395 | Semi-Annual | 10/25/2028 | 247,500 | (3,175) | (13,791) | (16,966) | 34 | 0 |
| Pay | 1-Day USD-SOFR | 3.470 | Annual | 02/22/2030 | 6,400 | (22) | (84) | (106) | 1 | 0 |
| Pay | 1-Day USD-SOFR | 3.340 | Annual | 02/23/2030 | 9,750 | (34) | (207) | (241) | 1 | 0 |
| Pay | 1-Day USD-SOFR | 3.500 | Annual | 06/22/2030 | 14,300 | (53) | (79) | (132) | 0 | 0 |
| Receive | 1-Day USD-SOFR | 1.000 | Semi-Annual | 12/16/2030 | 71,800 | 2,862 | 9,342 | 12,204 | 39 | 0 |
| Receive | 1-Day USD-SOFR | 1.487 | Semi-Annual | 06/23/2031 | 13,300 | (31) | 1,995 | 1,964 | 7 | 0 |
| Receive | 1-Day USD-SOFR | 1.468 | Semi-Annual | 07/15/2031 | 44,900 | (179) | 7,124 | 6,945 | 22 | 0 |
| Receive | 1-Day USD-SOFR | 1.452 | Semi-Annual | 07/16/2031 | 20,700 | (80) | 3,305 | 3,225 | 11 | 0 |
| Receive | 1-Day USD-SOFR | 1.441 | Semi-Annual | 07/21/2031 | 55,500 | (189) | 8,865 | 8,676 | 31 | 0 |
| Pay | 1-Day USD-SOFR | 2.750 | Annual | 09/21/2032 | 758 | (45) | (1) | (46) | 0 | (1) |
| Receive | 1-Day USD-SOFR | 3.610 | Annual | 12/12/2032 | 9,000 | (42) | (49) | (91) | 4 | 0 |
| Pay | 1-Day USD-SOFR | 3.750 | Annual | 07/12/2033 | 7,000 | (24) | 128 | 104 | 0 | (4) |
| Pay | 1-Day USD-SOFR | 3.730 | Annual | 08/03/2033 | 7,700 | (28) | 138 | 110 | 0 | (4) |
| Pay | 1-Day USD-SOFR | 3.735 | Annual | 08/07/2033 | 2,400 | (10) | 46 | 36 | 0 | (1) |
| Pay | 1-Day USD-SOFR | 3.900 | Annual | 08/30/2033 | 9,300 | (33) | 313 | 280 | 0 | (5) |
| Pay | 1-Day USD-SOFR | 3.950 | Annual | 09/13/2033 | 18,300 | (65) | 707 | 642 | 0 | (10) |
| Pay | 1-Day USD-SOFR | 4.165 | Annual | 09/27/2033 | 2,200 | (9) | 128 | 119 | 0 | (1) |
| Pay | 1-Day USD-SOFR | 4.155 | Annual | 10/02/2033 | 4,900 | (19) | 281 | 262 | 0 | (3) |
| Pay | 1-Day USD-SOFR | 4.170 | Annual | 10/03/2033 | 4,600 | (18) | 270 | 252 | 0 | (3) |
| Pay | 1-Day USD-SOFR | 4.175 | Annual | 10/10/2033 | 1,700 | (6) | 100 | 94 | 0 | (1) |
| Pay | 1-Day USD-SOFR | 4.150 | Annual | 10/12/2033 | 4,400 | (17) | 252 | 235 | 0 | (2) |
| Pay | 1-Day USD-SOFR | 4.220 | Annual | 10/20/2033 | 4,300 | (15) | 272 | 257 | 0 | (2) |
| Pay | 1-Day USD-SOFR | 4.230 | Annual | 10/23/2033 | 5,100 | (18) | 328 | 310 | 0 | (3) |
| Pay | 1-Day USD-SOFR | 4.255 | Annual | 10/23/2033 | 1,300 | (5) | 87 | 82 | 0 | (1) |
| Receive | 1-Day USD-SOFR | 4.250 | Annual | 11/22/2033 | 8,700 | (40) | (516) | (556) | 5 | 0 |
| Receive | 1-Day USD-SOFR | 3.500 | Annual | 12/20/2033 | 700 | (6) | 5 | (1) | 0 | 0 |
| Receive | 1-Day USD-SOFR | 3.854 | Annual | 12/29/2033 | 3,200 | (14) | (89) | (103) | 2 | 0 |
| Receive ⁽⁵⁾ | 1-Day USD-SOFR | 3.750 | Annual | 01/02/2034 | 3,000 | (13) | (59) | (72) | 1 | 0 |
| Receive ⁽⁵⁾ | 1-Day USD-SOFR | 3.684 | Annual | 01/03/2034 | 4,200 | (19) | (59) | (78) | 0 | (78) |

Schedule of Investments PIMCO Long Duration Total Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | | | | |
|------------------------------|----------------------------------|-------|-------------|----------------|---------|------------|---------|---------------|-----|---------------|----|------------|----|--------------|
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.750 | Annual | 12/15/2051 | 23,200 | (989) | 7,587 | 6,598 | 86 | 0 | | | | |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.080 | Annual | 02/23/2053 | 4,000 | (36) | (219) | (255) | 0 | (17) | | | | |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.880 | Annual | 10/16/2053 | 1,400 | (7) | 150 | 143 | 0 | (6) | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 2.330 | Semi-Annual | 10/25/2053 | 50,700 | 3,166 | 8,913 | 12,079 | 201 | 0 | | | | |
| Pay | 3-Month CAD-Bank Bill | 1.220 | Semi-Annual | 03/03/2025 CAD | 2,300 | 0 | (94) | (94) | 0 | 0 | | | | |
| Pay | 3-Month CAD-Bank Bill | 1.275 | Semi-Annual | 03/03/2025 | 1,700 | 0 | (68) | (68) | 0 | 0 | | | | |
| Pay | 3-Month CAD-Bank Bill | 1.290 | Semi-Annual | 03/03/2025 | 600 | 0 | (24) | (24) | 0 | 0 | | | | |
| Pay | 3-Month CAD-Bank Bill | 1.235 | Semi-Annual | 03/04/2025 | 24,300 | 30 | (1,016) | (986) | 0 | (2) | | | | |
| Pay | 3-Month CAD-Bank Bill | 1.900 | Semi-Annual | 12/18/2029 | 1,200 | 51 | (125) | (74) | 1 | 0 | | | | |
| Pay ⁽⁵⁾ | 6-Month AUD-BBR- BBSW | 4.750 | Semi-Annual | 12/20/2033 AUD | 119,200 | (1,542) | 2,348 | 806 | 62 | 0 | | | | |
| Pay | CAONREPO Index | 3.750 | Semi-Annual | 12/20/2025 CAD | 205,500 | (2,675) | 2,277 | (398) | 95 | 0 | | | | |
| | | | | | \$ | (3,028) | \$ | 21,630 | \$ | 18,602 | \$ | 636 | \$ | (144) |
| Total Swap Agreements | | | | | \$ | 710 | \$ | 24,041 | \$ | 24,751 | \$ | 636 | \$ | (223) |

(l) Securities with an aggregate market value of \$66,006 and cash of \$11,911 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (5) This instrument has a forward starting effective date.

(m) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| Counterparty | Settlement Month | Currency to be Delivered | Currency to be Received | Unrealized Appreciation/(Depreciation) | |
|--------------|------------------|--------------------------|-------------------------|--|-----------|
| | | | | Asset | Liability |
| AZD | 01/2024 | \$ | AUD 7,879 | 11,894 | 228 |
| | 03/2024 | CNH | \$ 15,096 | 2,094 | \$ (36) |
| BOA | 01/2024 | GBP | 282 | 358 | (1) |
| | 01/2024 | \$ | 13,992 JPY | 2,064,812 | 661 |
| | 01/2024 | | 810 NOK | 8,607 | 38 |
| | 01/2024 | | 560 TRY | 16,594 | 0 |
| BPS | 03/2024 | CNH | \$ 21,247 | 2,934 | (1) |
| | 01/2024 | CHF | 11,781 | 13,718 | (65) |
| | 01/2024 | EUR | 675 | 741 | (296) |
| | 01/2024 | GBP | 1,074 | 1,363 | (4) |
| | 01/2024 | \$ | 1,193 CAD | 1,622 | (7) |
| | 01/2024 | ZAR | \$ 844 | 46 | 0 |
| | 02/2024 | TWD | 124,912 | 3,930 | (1) |
| | 03/2024 | CNH | 14,704 | 2,043 | (197) |
| BRC | 01/2024 | \$ | 717 TRY | 21,239 | 0 |
| | 02/2024 | | 113 | 3,429 | 0 |
| CBK | 01/2024 | MXN | \$ 103,669 | 5,813 | 0 |
| | 01/2024 | \$ | 1,200 AUD | 1,785 | (265) |
| | 01/2024 | | 5,826 CAD | 7,773 | 16 |
| | 01/2024 | | 195 NOK | 2,082 | 41 |
| | 01/2024 | | 7,454 PLN | 29,631 | 10 |
| | 01/2024 | ZAR | \$ 11,484 | 607 | 0 |
| | 02/2024 | \$ | 5,542 BRL | 28,428 | (20) |
| | 03/2024 | PEN | \$ 1,198 | 318 | 0 |
| DUB | 03/2024 | CNH | 10,112 | 1,403 | (5) |
| GLM | 01/2024 | CAD | 28,389 | 20,891 | 0 |
| | 01/2024 | MXN | 5,629 | 325 | (24) |
| | 01/2024 | \$ | 2,924 MXN | 51,275 | 0 |
| | 02/2024 | BRL | \$ 48 | 9 | (5) |
| | 03/2024 | CNH | 6,575 | 911 | 0 |
| | 03/2024 | IDR | 47,075 | 3 | (17) |
| JPM | 01/2024 | \$ | 1,271 TRY | 37,716 | 0 |
| | 02/2024 | | 5,701 INR | 476,299 | 0 |

Schedule of Investments PIMCO Long Duration Total Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | |
|---|---------|-----|---------|-----|------------|-----------|--------------|-----------|----------------|
| MBC | 03/2024 | | 4,084 | TWD | 126,965 | 122 | 0 | | |
| | 01/2024 | EUR | 616 | \$ | 674 | 0 | (6) | | |
| | 01/2024 | JPY | 226,100 | | 1,586 | 0 | (18) | | |
| | 01/2024 | \$ | 3,212 | AUD | 4,845 | 90 | 0 | | |
| | 01/2024 | | 8,317 | EUR | 7,575 | 47 | 0 | | |
| MYI | 02/2024 | | 1,380 | TRY | 41,955 | 0 | (4) | | |
| | 01/2024 | EUR | 55,114 | \$ | 60,577 | 0 | (280) | | |
| | 01/2024 | \$ | 5,320 | JPY | 784,350 | 246 | 0 | | |
| | 03/2024 | CNH | 14,406 | \$ | 1,998 | 0 | (36) | | |
| | 03/2024 | IDR | 77,791 | | 5 | 0 | 0 | | |
| | 03/2024 | \$ | 5,728 | IDR | 88,163,793 | 0 | (2) | | |
| RBC | 04/2024 | | 4 | MXN | 71 | 0 | 0 | | |
| SCX | 01/2024 | | 250 | TRY | 7,384 | 0 | 0 | | |
| | 03/2024 | CNH | 14,143 | \$ | 1,954 | 0 | (43) | | |
| | 03/2024 | IDR | 30,720 | | 2 | 0 | 0 | | |
| | 03/2024 | THB | 799 | | 23 | 0 | 0 | | |
| | 03/2024 | TWD | 230,727 | | 7,479 | 0 | (164) | | |
| TOR | 01/2024 | \$ | 8,793 | JPY | 1,289,872 | 361 | 0 | | |
| | 03/2024 | CNH | 6,840 | \$ | 947 | 0 | (18) | | |
| UAG | 01/2024 | GBP | 5,837 | | 7,387 | 0 | (54) | | |
| | 01/2024 | \$ | 2,598 | AUD | 3,916 | 71 | 0 | | |
| | 01/2024 | | 4,488 | NOK | 47,878 | 225 | 0 | | |
| | 01/2024 | ZAR | 3,346 | \$ | 175 | 0 | (7) | | |
| Total Forward Foreign Currency Contracts | | | | | | \$ | 2,654 | \$ | (2,147) |

WRITTEN OPTIONS:

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value | |
|--------------|---------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|---------------------|--------------|--------------|
| BPS | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.545% | 01/16/2024 | 7,400 | \$ (33) | \$ (93) | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.995 | 01/16/2024 | 7,400 | (33) | (2) | |
| CBK | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.235 | 01/22/2024 | 4,400 | (18) | (14) | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.685 | 01/22/2024 | 4,400 | (18) | (13) | |
| GLM | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.300 | 01/16/2024 | 2,400 | (10) | (8) | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.750 | 01/16/2024 | 2,400 | (10) | (3) | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.285 | 01/19/2024 | 6,200 | (26) | (24) | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.735 | 01/19/2024 | 6,200 | (26) | (13) | |
| JPM | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.350 | 01/18/2024 | 2,200 | (11) | (11) | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.750 | 01/18/2024 | 2,200 | (11) | (4) | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.205 | 01/22/2024 | 5,000 | (20) | (14) | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.655 | 01/22/2024 | 5,000 | (21) | (17) | |
| MYC | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.670 | 01/04/2024 | 6,800 | (32) | (122) | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.120 | 01/04/2024 | 6,800 | (32) | 0 | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.455 | 01/08/2024 | 3,400 | (16) | (19) | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.475 | 01/08/2024 | 4,600 | (22) | (30) | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.955 | 01/08/2024 | 3,400 | (16) | 0 | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.975 | 01/08/2024 | 4,600 | (22) | 0 | |
| | | | | | | \$ | (377) | \$ | (387) |

OPTIONS ON SECURITIES

| Counterparty | Description | Strike Price | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value | | |
|------------------------------|--|--------------|-----------------|--------------------------------|---------------------|--------------|-----------|--------------|
| BOA | Call - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 02/01/2054 | \$ 101.094 | 02/06/2024 | 5,200 | \$ (21) | \$ (42) | | |
| Total Written Options | | | | | \$ | (398) | \$ | (429) |

Schedule of Investments PIMCO Long Duration Total Return Fund (Cont.)

December 31, 2023
(Unaudited)

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽²⁾

| Counterparty | Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽³⁾ | Notional Amount ⁽⁴⁾ | Swap Agreements, at Value ⁽⁵⁾ | | | |
|------------------------------|------------------|--------------------|-------------------|---------------|---|--------------------------------|--|--|---------------|-------------|
| | | | | | | | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Asset | Liability |
| GST | Equinix, Inc. | 5.000% | Quarterly | 06/20/2027 | 1.349% | \$ 900 | \$ 126 | \$ (20) | \$ 106 | \$ 0 |
| Total Swap Agreements | | | | | | | \$ 126 | \$ (20) | \$ 106 | \$ 0 |

(n) Securities with an aggregate market value of \$2,077 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of December 31, 2023.

(1) Notional Amount represents the number of contracts.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

(4) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(5) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|--|-------------------|---------------------|-----------------|--------------------------|
| Investments in Securities, at Value | | | | |
| Loan Participations and Assignments | \$ 0 | \$ 6,227 | \$ 0 | \$ 6,227 |
| Corporate Bonds & Notes | | | | |
| Banking & Finance | 0 | 487,077 | 2,702 | 489,779 |
| Industrials | 0 | 486,564 | 0 | 486,564 |
| Utilities | 0 | 303,488 | 0 | 303,488 |
| Municipal Bonds & Notes | | | | |
| California | 0 | 11,353 | 0 | 11,353 |
| Georgia | 0 | 8,706 | 0 | 8,706 |
| Illinois | 0 | 10,774 | 0 | 10,774 |
| Louisiana | 0 | 2,970 | 0 | 2,970 |
| Michigan | 0 | 7,163 | 0 | 7,163 |
| Nevada | 0 | 407 | 0 | 407 |
| New Mexico | 0 | 877 | 0 | 877 |
| Ohio | 0 | 1,001 | 0 | 1,001 |
| Pennsylvania | 0 | 2,919 | 0 | 2,919 |
| Texas | 0 | 1,839 | 0 | 1,839 |
| Wisconsin | 0 | 932 | 0 | 932 |
| U.S. Government Agencies | 0 | 516,156 | 0 | 516,156 |
| U.S. Treasury Obligations | 0 | 2,383,773 | 0 | 2,383,773 |
| Non-Agency Mortgage-Backed Securities | 0 | 115,389 | 72 | 115,461 |
| Asset-Backed Securities | 0 | 160,909 | 3,141 | 164,050 |
| Sovereign Issues | 0 | 107,955 | 0 | 107,955 |
| Preferred Securities | | | | |
| Financials | 0 | 10,658 | 0 | 10,658 |
| Short-Term Instruments | | | | |
| Repurchase Agreements | 0 | 809 | 0 | 809 |
| | \$ 0 | \$ 4,627,946 | \$ 5,915 | \$ 4,633,861 |
| Investments in Affiliates, at Value | | | | |
| Short-Term Instruments | | | | |
| Central Funds Used for Cash Management Purposes | \$ 219,872 | \$ 0 | \$ 0 | \$ 219,872 |
| Total Investments | \$ 219,872 | \$ 4,627,946 | \$ 5,915 | \$ 4,853,733 |
| Short Sales, at Value - Liabilities | | | | |
| U.S. Government Agencies | \$ 0 | \$ (24,762) | \$ 0 | \$ (24,762) |
| Financial Derivative Instruments - Assets | | | | |
| Exchange-traded or centrally cleared | 372 | 2,779 | 0 | 3,151 |
| Over the counter | 0 | 2,760 | 0 | 2,760 |
| | \$ 372 | \$ 5,539 | \$ 0 | \$ 5,911 |

Schedule of Investments PIMCO Long Duration Total Return Fund (Cont.)

December 31, 2023
(Unaudited)

Financial Derivative Instruments - Liabilities

| | | | | |
|--|------------|--------------|----------|--------------|
| Exchange-traded or centrally cleared | (246) | (436) | 0 | (682) |
| Over the counter | 0 | (2,576) | 0 | (2,576) |
| | <hr/> | | | |
| | \$ (246) | \$ (3,012) | \$ 0 | \$ (3,258) |
| | <hr/> | | | |
| Total Financial Derivative Instruments | \$ 126 | \$ 2,527 | \$ 0 | \$ 2,653 |
| | <hr/> | | | |
| Totals | \$ 219,998 | \$ 4,605,711 | \$ 5,915 | \$ 4,831,624 |

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Schedule of Investments PIMCO Long-Term Credit Bond Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | | PRINCIPAL AMOUNT (000s) | | MARKET VALUE (000s) |
|---|-----|-------------------------------|----|---------------------------|
| INVESTMENTS IN SECURITIES 121.0% ▯ | | | | |
| LOAN PARTICIPATIONS AND ASSIGNMENTS 0.8% | | | | |
| Alice France SA | | | | |
| 9.465% (EUR003M + 5.500%) due 08/15/2028 ~ | EUR | 1,522 | \$ | 1,514 |
| American Airlines, Inc. | | | | |
| 10.427% due 04/20/2028 | \$ | 405 | | 417 |
| Avolon TLB Borrower (U.S.) LLC | | | | |
| TBD% due 06/22/2028 | | 2,728 | | 2,737 |
| Carnival Corp. | | | | |
| 8.357% due 08/08/2027 | | 2,488 | | 2,497 |
| Catalent Pharma Solutions, Inc. | | | | |
| 8.356% due 02/22/2028 | | 1,600 | | 1,604 |
| Delos Aircraft Designated Activity Co. | | | | |
| 7.348% due 10/31/2027 | | 3,600 | | 3,619 |
| Diamond Sports Group LLC | | | | |
| TBD% - 15.420% due 05/25/2026 | | 868 | | 657 |
| Forward Air Corp. | | | | |
| 9.856% due 12/19/2030 | | 3,300 | | 3,138 |
| Setanta Aircraft Leasing DAC | | | | |
| 7.610% due 11/05/2028 | | 4,500 | | 4,519 |
| SkyMiles IP Ltd. | | | | |
| 9.166% due 10/20/2027 | | 4,400 | | 4,512 |
| Westmoreland Mining Holdings LLC | | | | |
| 8.000% due 03/15/2029 | | 1,247 | | 923 |
| Total Loan Participations and Assignments (Cost \$26,608) | | | | 26,137 |
| CORPORATE BONDS & NOTES 68.6% | | | | |
| BANKING & FINANCE 21.5% | | | | |
| Agree LP | | | | |
| 4.800% due 10/01/2032 | | 700 | | 663 |
| Alexandria Real Estate Equities, Inc. | | | | |
| 3.000% due 05/18/2051 | | 1,500 | | 990 |
| 3.375% due 08/15/2031 | | 2,200 | | 1,984 |
| 3.550% due 03/15/2052 | | 2,500 | | 1,829 |
| 4.000% due 02/01/2050 | | 800 | | 634 |
| 4.850% due 04/15/2049 | | 700 | | 618 |
| Alfa Bank AO Via Alfa Bond Issuance PLC | | | | |
| 5.950% due 04/15/2030 ^«(d)(j) | | 1,200 | | 72 |
| Allstate Corp. | | | | |
| 6.500% due 05/15/2067 • | | 1,400 | | 1,395 |
| Ally Financial, Inc. | | | | |
| 6.992% due 06/13/2029 | | 2,100 | | 2,171 |
| 8.000% due 11/01/2031 | | 2,250 | | 2,468 |
| American Financial Group, Inc. | | | | |
| 4.500% due 06/15/2047 | | 7,700 | | 6,465 |
| American Homes 4 Rent LP | | | | |
| 3.375% due 07/15/2051 | | 2,000 | | 1,374 |
| 3.625% due 04/15/2032 | | 3,700 | | 3,316 |
| 4.250% due 02/15/2028 | | 1,800 | | 1,749 |
| 4.900% due 02/15/2029 | | 300 | | 297 |
| American International Group, Inc. | | | | |
| 4.750% due 04/01/2048 | | 600 | | 567 |
| American Tower Corp. | | | | |
| 1.875% due 10/15/2030 | | 1,300 | | 1,067 |
| 2.950% due 01/15/2051 | | 8,300 | | 5,542 |
| 3.100% due 06/15/2050 | | 10,900 | | 7,443 |
| 3.700% due 10/15/2049 | | 10,000 | | 7,590 |
| 5.550% due 07/15/2033 | | 4,000 | | 4,141 |
| 5.650% due 03/15/2033 | | 2,300 | | 2,392 |
| Antares Holdings LP | | | | |
| 3.750% due 07/15/2027 | | 3,750 | | 3,382 |
| 7.950% due 08/11/2028 | | 1,600 | | 1,658 |
| Arch Capital Finance LLC | | | | |
| 5.031% due 12/15/2046 | | 500 | | 465 |
| Arch Capital Group Ltd. | | | | |
| 3.635% due 06/30/2050 | | 2,465 | | 1,885 |
| Ares Finance Co. LLC | | | | |
| 3.250% due 06/15/2030 | | 1,100 | | 973 |
| 3.650% due 02/01/2052 | | 1,900 | | 1,357 |
| Ares Management Corp. | | | | |
| 6.375% due 11/10/2028 | | 4,700 | | 4,931 |

Schedule of Investments PIMCO Long-Term Credit Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|--------|--------|
| Assured Guaranty U.S. Holdings, Inc. | | | |
| 3.150% due 06/15/2031 | | 1,950 | 1,730 |
| 3.600% due 09/15/2051 | | 1,200 | 862 |
| Aviation Capital Group LLC | | | |
| 4.875% due 10/01/2025 | | 4,500 | 4,414 |
| Avolon Holdings Funding Ltd. | | | |
| 2.875% due 02/15/2025 | | 2,000 | 1,931 |
| AXIS Specialty Finance LLC | | | |
| 3.900% due 07/15/2029 | | 4,000 | 3,795 |
| Banca Monte dei Paschi di Siena SpA | | | |
| 1.875% due 01/09/2026 | EUR | 2,120 | 2,226 |
| 2.625% due 04/28/2025 | | 1,000 | 1,078 |
| Banco Inbursa SA Institucion De Banca Multiple Grupo Financiero Inbursa | | | |
| 4.375% due 04/11/2027 | \$ | 200 | 193 |
| Bank of America Corp. | | | |
| 2.572% due 10/20/2032 • | | 6,000 | 4,977 |
| 2.676% due 06/19/2041 • | | 19,400 | 13,882 |
| 2.972% due 07/21/2052 • | | 800 | 565 |
| 3.311% due 04/22/2042 • | | 12,200 | 9,563 |
| 3.946% due 01/23/2049 • | | 265 | 223 |
| 4.443% due 01/20/2048 • | | 100 | 90 |
| 5.202% due 04/25/2029 | | 6,600 | 6,645 |
| 5.872% due 09/15/2034 | | 6,300 | 6,599 |
| Bank of America NA | | | |
| 6.000% due 10/15/2036 | | 1,200 | 1,302 |
| Barclays PLC | | | |
| 5.746% due 08/09/2033 • | | 4,200 | 4,252 |
| 6.224% due 05/09/2034 | | 4,400 | 4,566 |
| Berkshire Hathaway Finance Corp. | | | |
| 4.250% due 01/15/2049 | | 70 | 65 |
| BGC Group, Inc. | | | |
| 4.375% due 12/15/2025 | | 600 | 576 |
| 8.000% due 05/25/2028 | | 2,100 | 2,194 |
| Blackstone Holdings Finance Co. LLC | | | |
| 2.800% due 09/30/2050 | | 350 | 218 |
| 3.200% due 01/30/2052 | | 10,000 | 6,895 |
| 3.500% due 09/10/2049 | | 2,500 | 1,819 |
| Blackstone Private Credit Fund | | | |
| 4.700% due 03/24/2025 | | 3,700 | 3,639 |
| Blackstone Secured Lending Fund | | | |
| 2.850% due 09/30/2028 | | 3,000 | 2,601 |
| Blue Owl Capital Corp. | | | |
| 2.875% due 06/11/2028 | | 200 | 176 |
| Blue Owl Finance LLC | | | |
| 4.375% due 02/15/2032 | | 3,700 | 3,232 |
| BNP Paribas SA | | | |
| 3.132% due 01/20/2033 • | | 3,200 | 2,722 |
| 8.500% due 08/14/2028 (i)(j) | | 4,200 | 4,409 |
| BPCE SA | | | |
| 7.003% due 10/19/2034 | | 3,000 | 3,264 |
| Brighthouse Financial, Inc. | | | |
| 3.850% due 12/22/2051 | | 2,800 | 1,847 |
| Brixmor Operating Partnership LP | | | |
| 4.125% due 05/15/2029 | | 1,200 | 1,143 |
| Brookfield Capital Finance LLC | | | |
| 6.087% due 06/14/2033 | | 1,200 | 1,253 |
| Brookfield Finance LLC | | | |
| 3.450% due 04/15/2050 | | 2,000 | 1,396 |
| Brookfield Finance, Inc. | | | |
| 3.500% due 03/30/2051 | | 8,700 | 6,373 |
| 3.625% due 02/15/2052 | | 1,900 | 1,357 |
| Brookfield Property REIT, Inc. | | | |
| 5.750% due 05/15/2026 | | 700 | 680 |
| CaixaBank SA | | | |
| 3.625% due 09/14/2028 •(i)(j) | EUR | 1,400 | 1,197 |
| Cantor Fitzgerald LP | | | |
| 7.200% due 12/12/2028 | \$ | 4,400 | 4,514 |
| Capital One Financial Corp. | | | |
| 6.377% due 06/08/2034 | | 3,400 | 3,501 |
| Carlyle Finance LLC | | | |
| 5.650% due 09/15/2048 | | 3,100 | 2,899 |
| Carlyle Holdings Finance LLC | | | |
| 5.625% due 03/30/2043 | | 1,100 | 1,074 |
| CBRE Services, Inc. | | | |
| 5.950% due 08/15/2034 | | 3,100 | 3,260 |
| CI Financial Corp. | | | |
| 4.100% due 06/15/2051 | | 1,200 | 706 |
| Citigroup, Inc. | | | |
| 3.057% due 01/25/2033 •(k) | | 2,500 | 2,134 |
| Commonwealth Bank of Australia | | | |
| 3.784% due 03/14/2032 (j) | | 1,800 | 1,576 |
| Constellation Insurance, Inc. | | | |
| 6.800% due 01/24/2030 | | 3,000 | 2,847 |
| Cooperatieve Rabobank UA | | | |
| 3.758% due 04/06/2033 • | | 1,000 | 898 |

Schedule of Investments PIMCO Long-Term Credit Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-------|-------|
| Corporate Office Properties LP | | | |
| 2.900% due 12/01/2033 | | 1,100 | 860 |
| Credit Acceptance Corp. | | | |
| 9.250% due 12/15/2028 | | 1,500 | 1,601 |
| Credit Agricole SA | | | |
| 6.316% due 10/03/2029 | | 2,700 | 2,831 |
| Credit Suisse AG | | | |
| 7.500% due 02/15/2028 | | 2,050 | 2,246 |
| Credit Suisse AG AT1 Claim | | 9,666 | 1,160 |
| Crown Castle, Inc. | | | |
| 2.100% due 04/01/2031 | | 1,000 | 815 |
| 3.250% due 01/15/2051 | | 900 | 630 |
| 4.300% due 02/15/2029 | | 605 | 583 |
| 4.750% due 05/15/2047 | | 2,650 | 2,305 |
| CubeSmart LP | | | |
| 2.500% due 02/15/2032 | | 300 | 250 |
| Deutsche Bank AG | | | |
| 3.547% due 09/18/2031 • | | 3,200 | 2,810 |
| 3.729% due 01/14/2032 •(k) | | 2,900 | 2,432 |
| 3.742% due 01/07/2033 • | | 1,000 | 822 |
| Doctors Co. An Interinsurance Exchange | | | |
| 4.500% due 01/18/2032 | | 4,600 | 3,669 |
| EPR Properties | | | |
| 3.750% due 08/15/2029 | | 2,450 | 2,158 |
| 4.500% due 06/01/2027 | | 1,167 | 1,102 |
| Equinix, Inc. | | | |
| 3.000% due 07/15/2050 | | 3,200 | 2,176 |
| 3.400% due 02/15/2052 | | 2,500 | 1,834 |
| Equitable Holdings, Inc. | | | |
| 4.350% due 04/20/2028 | | 200 | 193 |
| 5.594% due 01/11/2033 | | 5,000 | 5,139 |
| Erste Group Bank AG | | | |
| 4.250% due 10/15/2027 •(i)(j) | EUR | 1,200 | 1,138 |
| Everest Reinsurance Holdings, Inc. | | | |
| 3.500% due 10/15/2050 | \$ | 2,000 | 1,475 |
| Extra Space Storage LP | | | |
| 4.000% due 06/15/2029 | | 1,600 | 1,527 |
| Fairfax Financial Holdings Ltd. | | | |
| 4.850% due 04/17/2028 | | 2,500 | 2,465 |
| 6.000% due 12/07/2033 | | 2,700 | 2,774 |
| Farmers Insurance Exchange | | | |
| 4.747% due 11/01/2057 • | | 7,000 | 5,399 |
| Fidelity National Financial, Inc. | | | |
| 3.200% due 09/17/2051 | | 8,100 | 5,146 |
| FMR LLC | | | |
| 6.450% due 11/15/2039 | | 4,500 | 4,816 |
| Fortress Transportation & Infrastructure Investors LLC | | | |
| 7.875% due 12/01/2030 | | 1,200 | 1,251 |
| Franklin Resources, Inc. | | | |
| 2.950% due 08/12/2051 | | 900 | 570 |
| Freedom Mortgage Corp. | | | |
| 12.000% due 10/01/2028 | | 1,500 | 1,639 |
| FS KKR Capital Corp. | | | |
| 3.125% due 10/12/2028 | | 2,700 | 2,356 |
| 7.875% due 01/15/2029 | | 1,000 | 1,061 |
| GAIF Bond Issuer Pty. Ltd. | | | |
| 3.400% due 09/30/2026 | | 5,000 | 4,738 |
| GGAM Finance Ltd. | | | |
| 8.000% due 02/15/2027 | | 1,400 | 1,437 |
| GLP Capital LP | | | |
| 4.000% due 01/15/2030 | | 5,000 | 4,568 |
| 5.300% due 01/15/2029 | | 3,600 | 3,581 |
| Goldman Sachs Group, Inc. | | | |
| 2.615% due 04/22/2032 • | | 8,700 | 7,306 |
| 4.017% due 10/31/2038 • | | 5,100 | 4,454 |
| Goodman U.S. Finance Five LLC | | | |
| 4.625% due 05/04/2032 | | 2,000 | 1,864 |
| Goodman U.S. Finance Four LLC | | | |
| 4.500% due 10/15/2037 | | 3,600 | 3,079 |
| Goodman U.S. Finance Three LLC | | | |
| 3.700% due 03/15/2028 | | 3,700 | 3,447 |
| High Street Funding Trust | | | |
| 4.682% due 02/15/2048 | | 1,500 | 1,255 |
| Highwoods Realty LP | | | |
| 3.050% due 02/15/2030 | | 2,600 | 2,152 |
| Host Hotels & Resorts LP | | | |
| 4.500% due 02/01/2026 | | 1,900 | 1,865 |
| HSBC Holdings PLC | | | |
| 2.848% due 06/04/2031 • | | 5,200 | 4,476 |
| 4.041% due 03/13/2028 • | | 2,100 | 2,024 |
| 5.875% due 09/28/2026 •(i)(j) | | 5,178 | 6,287 |
| 6.332% due 03/09/2044 • | GBP | 6,200 | 6,690 |
| Hudson Pacific Properties LP | | | |
| 4.650% due 04/01/2029 | | 900 | 731 |
| 5.950% due 02/15/2028 | | 700 | 620 |

Schedule of Investments PIMCO Long-Term Credit Bond Fund (Cont.)

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| | | | |
|--|-----|--------|--------|
| Intercontinental Exchange, Inc. | | | |
| 4.250% due 09/21/2048 | | 185 | 166 |
| Intesa Sanpaolo SpA | | | |
| 4.950% due 06/01/2042 • | | 1,750 | 1,247 |
| 7.750% due 01/11/2027 •(i)(j) | EUR | 4,610 | 5,229 |
| Invesco Finance PLC | | | |
| 5.375% due 11/30/2043 | \$ | 55 | 54 |
| Invitation Homes Operating Partnership LP | | | |
| 2.000% due 08/15/2031 | | 4,000 | 3,186 |
| JAB Holdings BV | | | |
| 2.200% due 11/23/2030 | | 585 | 471 |
| 3.750% due 05/28/2051 | | 750 | 511 |
| 4.500% due 04/08/2052 | | 2,100 | 1,643 |
| Jefferies Financial Group, Inc. | | | |
| 6.500% due 01/20/2043 | | 2,100 | 2,207 |
| JPMorgan Chase & Co. | | | |
| 3.109% due 04/22/2051 • | | 6,300 | 4,531 |
| 3.328% due 04/22/2052 • | | 18,400 | 13,757 |
| 3.964% due 11/15/2048 • | | 110 | 92 |
| 5.350% due 06/01/2034 | | 5,700 | 5,785 |
| 6.254% due 10/23/2034 | | 2,200 | 2,386 |
| 8.750% due 09/01/2030 | | 275 | 331 |
| JPMorgan Chase Bank NA | | | |
| 5.110% due 12/08/2026 | | 1,000 | 1,009 |
| Kaisa Group Holdings Ltd. | | | |
| 9.375% due 06/30/2024 •(d) | | 6,400 | 231 |
| Kilroy Realty LP | | | |
| 2.500% due 11/15/2032 | | 3,400 | 2,578 |
| 2.650% due 11/15/2033 | | 1,000 | 759 |
| KKR Group Finance Co. LLC | | | |
| 3.500% due 08/25/2050 | | 1,400 | 998 |
| 4.850% due 05/17/2032 | | 7,500 | 7,340 |
| Lazard Group LLC | | | |
| 4.375% due 03/11/2029 | | 209 | 202 |
| Legg Mason, Inc. | | | |
| 5.625% due 01/15/2044 | | 1,400 | 1,437 |
| Liberty Mutual Group, Inc. | | | |
| 3.951% due 10/15/2050 | | 900 | 682 |
| Lincoln National Corp. | | | |
| 4.350% due 03/01/2048 | | 3,000 | 2,384 |
| Lloyds Bank PLC | | | |
| 0.000% due 04/02/2032 b | | 4,600 | 2,974 |
| Lloyds Banking Group PLC | | | |
| 7.875% due 06/27/2029 •(i)(j) | GBP | 200 | 250 |
| Loews Corp. | | | |
| 4.125% due 05/15/2043 | \$ | 40 | 35 |
| Manulife Financial Corp. | | | |
| 5.375% due 03/04/2046 | | 7,300 | 7,405 |
| Marsh & McLennan Cos., Inc. | | | |
| 2.900% due 12/15/2051 | | 1,300 | 879 |
| 4.350% due 01/30/2047 | | 200 | 180 |
| Massachusetts Mutual Life Insurance Co. | | | |
| 5.077% due 02/15/2069 • | | 2,500 | 2,286 |
| 5.672% due 12/01/2052 | | 2,000 | 2,071 |
| MetLife, Inc. | | | |
| 5.000% due 07/15/2052 | | 500 | 497 |
| Mitsubishi UFJ Financial Group, Inc. | | | |
| 4.153% due 03/07/2039 | | 2,200 | 2,033 |
| 5.133% due 07/20/2033 • | | 5,200 | 5,282 |
| 5.441% due 02/22/2034 • | | 4,000 | 4,136 |
| Mizuho Financial Group, Inc. | | | |
| 2.201% due 07/10/2031 • | | 3,200 | 2,666 |
| 2.869% due 09/13/2030 • | | 2,500 | 2,212 |
| 5.669% due 09/13/2033 • | | 700 | 723 |
| 5.754% due 05/27/2034 • | | 700 | 728 |
| Morgan Stanley | | | |
| 0.000% due 04/02/2032 b(k) | | 11,300 | 6,869 |
| 2.943% due 01/21/2033 • | | 4,800 | 4,085 |
| 4.889% due 07/20/2033 • | | 800 | 780 |
| 5.948% due 01/19/2038 • | | 1,100 | 1,113 |
| Mutual of Omaha Cos. Global Funding | | | |
| 5.450% due 12/12/2028 | | 1,500 | 1,533 |
| Nasdaq, Inc. | | | |
| 2.500% due 12/21/2040 | | 2,000 | 1,388 |
| 6.100% due 06/28/2063 | | 1,400 | 1,515 |
| Nationwide Building Society | | | |
| 3.960% due 07/18/2030 • | | 1,800 | 1,683 |
| Nationwide Mutual Insurance Co. | | | |
| 9.375% due 08/15/2039 | | 2,500 | 3,309 |
| NatWest Group PLC | | | |
| 4.445% due 05/08/2030 • | | 4,100 | 3,932 |
| 4.600% due 06/28/2031 •(i)(j) | | 5,200 | 3,915 |
| 4.892% due 05/18/2029 • | | 5,200 | 5,111 |
| 5.076% due 01/27/2030 • | | 4,100 | 4,041 |
| 5.125% due 05/12/2027 •(i)(j) | GBP | 2,500 | 2,871 |

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| | | | |
|--|-----|-------|--------|
| Neuberger Berman Group LLC | | | |
| 4.500% due 03/15/2027 | \$ | 400 | 384 |
| 4.875% due 04/15/2045 | | 2,700 | 2,239 |
| Nippon Life Insurance Co. | | | |
| 6.250% due 09/13/2053 | | 4,500 | 4,726 |
| Nissan Motor Acceptance Co. LLC | | | |
| 2.000% due 03/09/2026 | | 3,900 | 3,586 |
| Nomura Holdings, Inc. | | | |
| 2.172% due 07/14/2028 | | 1,300 | 1,143 |
| 2.679% due 07/16/2030 | | 6,200 | 5,289 |
| 2.999% due 01/22/2032 | | 200 | 169 |
| 5.605% due 07/06/2029 | | 6,500 | 6,645 |
| 6.181% due 01/18/2033 | | 1,800 | 1,930 |
| Nordea Bank Abp | | | |
| 3.750% due 03/01/2029 •(i)(j) | | 1,400 | 1,109 |
| Ohio National Life Insurance Co. | | | |
| 6.875% due 06/15/2042 | | 500 | 451 |
| Omega Healthcare Investors, Inc. | | | |
| 4.750% due 01/15/2028 | | 4,500 | 4,332 |
| OneMain Finance Corp. | | | |
| 7.875% due 03/15/2030 | | 2,500 | 2,576 |
| Pacific Life Insurance Co. | | | |
| 9.250% due 06/15/2039 | | 8,800 | 11,492 |
| Pacific LifeCorp | | | |
| 3.350% due 09/15/2050 | | 700 | 506 |
| Park Intermediate Holdings LLC | | | |
| 4.875% due 05/15/2029 | | 1,150 | 1,066 |
| Penn Mutual Life Insurance Co. | | | |
| 7.625% due 06/15/2040 | | 1,000 | 1,138 |
| Physicians Realty LP | | | |
| 3.950% due 01/15/2028 | | 1,900 | 1,812 |
| Pine Street Trust | | | |
| 5.568% due 02/15/2049 | | 3,800 | 3,421 |
| Progressive Corp. | | | |
| 4.125% due 04/15/2047 | | 500 | 442 |
| Prologis LP | | | |
| 3.000% due 04/15/2050 | | 2,223 | 1,595 |
| Protective Life Global Funding | | | |
| 5.467% due 12/08/2028 | | 1,500 | 1,542 |
| Raymond James Financial, Inc. | | | |
| 4.950% due 07/15/2046 | | 25 | 23 |
| Rayonier LP | | | |
| 2.750% due 05/17/2031 | | 1,200 | 1,002 |
| Realty Income Corp. | | | |
| 3.400% due 01/15/2028 | | 2,000 | 1,902 |
| 3.950% due 08/15/2027 | | 1,100 | 1,070 |
| Regency Centers LP | | | |
| 4.400% due 02/01/2047 | | 1,100 | 915 |
| 4.650% due 03/15/2049 | | 500 | 430 |
| Rexford Industrial Realty LP | | | |
| 2.125% due 12/01/2030 | | 1,800 | 1,474 |
| 2.150% due 09/01/2031 | | 1,500 | 1,203 |
| Santander U.K. Group Holdings PLC | | | |
| 2.896% due 03/15/2032 • | | 1,700 | 1,453 |
| 6.750% due 06/24/2024 •(i)(j) | GBP | 700 | 893 |
| SBA Tower Trust | | | |
| 2.328% due 07/15/2052 | \$ | 200 | 177 |
| Selective Insurance Group, Inc. | | | |
| 5.375% due 03/01/2049 | | 1,700 | 1,636 |
| SMBC Aviation Capital Finance DAC | | | |
| 2.300% due 06/15/2028 | | 1,900 | 1,672 |
| Societe Generale SA | | | |
| 6.221% due 06/15/2033 • | | 4,600 | 4,597 |
| Spirit Realty LP | | | |
| 3.200% due 02/15/2031 | | 4,300 | 3,798 |
| 4.450% due 09/15/2026 | | 1,300 | 1,276 |
| Standard Chartered PLC | | | |
| 3.265% due 02/18/2036 • | | 1,300 | 1,065 |
| 3.603% due 01/12/2033 • | | 3,600 | 2,986 |
| 6.301% due 01/09/2029 • | | 1,500 | 1,541 |
| Stellantis Finance U.S., Inc. | | | |
| 2.691% due 09/15/2031 | | 3,100 | 2,595 |
| Stichting AK Rabobank Certificaten | | | |
| 6.500% due 12/29/2049 b(i) | EUR | 1,823 | 2,021 |
| Stifel Financial Corp. | | | |
| 4.000% due 05/15/2030 | \$ | 1,100 | 999 |
| STORE Capital Corp. | | | |
| 2.750% due 11/18/2030 | | 1,400 | 1,095 |
| Sumitomo Mitsui Financial Group, Inc. | | | |
| 2.222% due 09/17/2031 | | 900 | 742 |
| 5.776% due 07/13/2033 | | 2,600 | 2,757 |
| 5.808% due 09/14/2033 | | 6,700 | 7,164 |
| Sunac China Holdings Ltd. (5.000% Cash or 6.000% PIK) | | | |
| 5.000% due 09/30/2026 (c) | | 152 | 16 |
| Sunac China Holdings Ltd. (5.250% Cash or 6.250% PIK) | | | |
| 5.250% due 09/30/2026 (c) | | 152 | 12 |

Schedule of Investments PIMCO Long-Term Credit Bond Fund (Cont.)

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| | | | |
|---|-----|--------|---------|
| Sunac China Holdings Ltd. (5.500% Cash or 6.500% PIK) 5.500% due 09/30/2027 (c) | | 303 | 24 |
| Sunac China Holdings Ltd. (5.750% Cash or 6.750% PIK) 5.750% due 09/30/2028 (c) | | 455 | 21 |
| Sunac China Holdings Ltd. (6.000% Cash or 7.000% PIK) 6.000% due 09/30/2029 (c) | | 455 | 25 |
| Sunac China Holdings Ltd. (6.250% Cash or 7.250% PIK) 6.250% due 09/30/2030 (c) | | 214 | 8 |
| SVB Financial Group 4.570% due 04/29/2033 ^{^(d)} | | 3,200 | 2,116 |
| Synchrony Financial 2.875% due 10/28/2031 | | 3,800 | 3,047 |
| Teachers Insurance & Annuity Association of America 4.270% due 05/15/2047 | | 400 | 349 |
| 6.850% due 12/16/2039 | | 371 | 429 |
| Tesco Property Finance PLC 5.411% due 07/13/2044 | GBP | 716 | 888 |
| 5.661% due 10/13/2041 | | 47 | 60 |
| 5.744% due 04/13/2040 | | 90 | 116 |
| Travelers Cos., Inc. 4.050% due 03/07/2048 | \$ | 1,000 | 872 |
| Trust Fibra Uno 6.390% due 01/15/2050 | | 900 | 730 |
| 6.950% due 01/30/2044 | | 5,300 | 4,578 |
| UBS Group AG 3.179% due 02/11/2043 • | | 1,400 | 1,036 |
| 3.750% due 03/26/2025 | | 500 | 490 |
| 4.194% due 04/01/2031 • | | 600 | 559 |
| 4.375% due 02/10/2031 • ^{(i)(j)} | | 3,900 | 3,090 |
| 4.875% due 02/12/2027 • ^{(i)(j)} | | 6,400 | 5,781 |
| 5.959% due 01/12/2034 • | | 7,200 | 7,450 |
| 6.442% due 08/11/2028 • | | 10,650 | 11,067 |
| 6.537% due 08/12/2033 • | | 8,700 | 9,290 |
| UDR, Inc. 4.400% due 01/26/2029 | | 700 | 676 |
| UniCredit SpA 5.459% due 06/30/2035 • | | 1,294 | 1,219 |
| 7.296% due 04/02/2034 • | | 1,400 | 1,441 |
| Unum Group 4.500% due 12/15/2049 | | 3,100 | 2,451 |
| VICI Properties LP 3.875% due 02/15/2029 | | 2,800 | 2,574 |
| 4.500% due 01/15/2028 | | 400 | 382 |
| 5.625% due 05/15/2052 | | 2,000 | 1,920 |
| 5.750% due 02/01/2027 | | 1,900 | 1,907 |
| Voya Financial, Inc. 4.700% due 01/23/2048 • | | 500 | 412 |
| 5.700% due 07/15/2043 | | 630 | 618 |
| WEA Finance LLC 3.750% due 09/17/2024 | | 900 | 884 |
| Wells Fargo & Co. 3.068% due 04/30/2041 • | | 2,500 | 1,893 |
| 3.350% due 03/02/2033 • | | 6,600 | 5,767 |
| 4.611% due 04/25/2053 • | | 11,300 | 10,172 |
| 4.650% due 11/04/2044 | | 70 | 62 |
| 5.557% due 07/25/2034 | | 17,700 | 18,030 |
| 6.491% due 10/23/2034 | | 2,200 | 2,395 |
| Wells Fargo Bank NA 6.600% due 01/15/2038 | | 3,700 | 4,128 |
| Welltower OP LLC 4.950% due 09/01/2048 | | 2,950 | 2,796 |
| 5.125% due 03/15/2043 | | 800 | 744 |
| 6.500% due 03/15/2041 | | 925 | 1,021 |
| Weyerhaeuser Co. 4.000% due 11/15/2029 | | 6,900 | 6,601 |
| 6.950% due 10/01/2027 | | 16,922 | 18,123 |
| 7.375% due 03/15/2032 | | 681 | 791 |
| Willis North America, Inc. 3.875% due 09/15/2049 | | 725 | 562 |
| 5.350% due 05/15/2033 | | 1,500 | 1,516 |
| Yango Justice International Ltd. 7.500% due 04/15/2024 ^{^(d)} | | 1,600 | 9 |
| 7.500% due 02/17/2025 ^{^(d)} | | 300 | 3 |
| | | | 717,531 |

INDUSTRIALS 31.9%

| | | | |
|--|--|--------|--------|
| 7-Eleven, Inc. 2.800% due 02/10/2051 | | 3,000 | 1,932 |
| AbbVie, Inc. 4.050% due 11/21/2039 | | 2,900 | 2,620 |
| 4.250% due 11/21/2049 | | 21,000 | 18,728 |
| 4.400% due 11/06/2042 | | 2,970 | 2,757 |
| 4.450% due 05/14/2046 | | 7,000 | 6,435 |
| 4.700% due 05/14/2045 | | 900 | 857 |
| 4.750% due 03/15/2045 | | 3,000 | 2,888 |

Schedule of Investments PIMCO Long-Term Credit Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|--------|--------|
| 4.850% due 06/15/2044 | | 3,300 | 3,215 |
| Abu Dhabi Crude Oil Pipeline LLC | | | |
| 4.600% due 11/02/2047 | | 1,400 | 1,289 |
| Acushnet Co. | | | |
| 7.375% due 10/15/2028 | | 300 | 313 |
| Adani Electricity Mumbai Ltd. | | | |
| 3.949% due 02/12/2030 | | 1,570 | 1,287 |
| Adani Transmission Step-One Ltd. | | | |
| 4.250% due 05/21/2036 | | 707 | 570 |
| AEP Transmission Co. LLC | | | |
| 4.250% due 09/15/2048 | | 300 | 259 |
| Aetna, Inc. | | | |
| 4.125% due 11/15/2042 | | 25 | 21 |
| Air Canada Pass-Through Trust | | | |
| 3.300% due 07/15/2031 | | 595 | 535 |
| Alaska Airlines Pass-Through Trust | | | |
| 4.800% due 02/15/2029 | | 1,530 | 1,489 |
| Alcon Finance Corp. | | | |
| 3.800% due 09/23/2049 | | 2,200 | 1,778 |
| Alibaba Group Holding Ltd. | | | |
| 4.200% due 12/06/2047 | | 6,200 | 5,068 |
| Altice France SA | | | |
| 3.375% due 01/15/2028 | EUR | 2,200 | 1,934 |
| Altria Group, Inc. | | | |
| 3.125% due 06/15/2031 | | 800 | 803 |
| 3.875% due 09/16/2046 | \$ | 3,200 | 2,403 |
| 5.800% due 02/14/2039 | | 3,300 | 3,367 |
| Amazon.com, Inc. | | | |
| 2.700% due 06/03/2060 | | 6,400 | 4,239 |
| 4.100% due 04/13/2062 | | 1,200 | 1,061 |
| American Airlines Pass-Through Trust | | | |
| 3.200% due 12/15/2029 | | 1,956 | 1,784 |
| 3.375% due 11/01/2028 | | 2,876 | 2,638 |
| 3.575% due 07/15/2029 | | 667 | 623 |
| 3.650% due 02/15/2029 | | 2,777 | 2,574 |
| 4.000% due 01/15/2027 | | 312 | 300 |
| Amgen, Inc. | | | |
| 2.800% due 08/15/2041 | | 100 | 73 |
| 3.375% due 02/21/2050 | | 10,700 | 7,975 |
| 4.563% due 06/15/2048 | | 2,610 | 2,360 |
| 4.663% due 06/15/2051 | | 5,053 | 4,600 |
| 4.875% due 03/01/2053 | | 5,400 | 5,052 |
| 5.650% due 03/02/2053 | | 6,000 | 6,317 |
| 5.750% due 03/02/2063 | | 4,800 | 5,042 |
| AngloGold Ashanti Holdings PLC | | | |
| 3.750% due 10/01/2030 | | 600 | 522 |
| Anheuser-Busch Cos. LLC | | | |
| 4.700% due 02/01/2036 | | 10,000 | 9,973 |
| 4.900% due 02/01/2046 | | 3,400 | 3,335 |
| Anheuser-Busch InBev Worldwide, Inc. | | | |
| 4.439% due 10/06/2048 | | 4,100 | 3,779 |
| 4.950% due 01/15/2042 | | 5,600 | 5,610 |
| Apple, Inc. | | | |
| 4.850% due 05/10/2053 | | 14,200 | 14,487 |
| Aptiv PLC | | | |
| 4.150% due 05/01/2052 | | 1,500 | 1,189 |
| ArcelorMittal SA | | | |
| 6.800% due 11/29/2032 | | 3,100 | 3,355 |
| Arrow Electronics, Inc. | | | |
| 2.950% due 02/15/2032 | | 1,500 | 1,269 |
| Bacardi Ltd. | | | |
| 5.300% due 05/15/2048 | | 3,600 | 3,451 |
| BAE Systems PLC | | | |
| 3.000% due 09/15/2050 | | 1,800 | 1,272 |
| Baptist Healthcare System Obligated Group | | | |
| 3.540% due 08/15/2050 | | 300 | 222 |
| BAT Capital Corp. | | | |
| 6.421% due 08/02/2033 | | 7,400 | 7,749 |
| Bayer U.S. Finance LLC | | | |
| 4.400% due 07/15/2044 | | 6,000 | 4,749 |
| 4.625% due 06/25/2038 | | 1,800 | 1,557 |
| 4.700% due 07/15/2064 | | 75 | 58 |
| 4.875% due 06/25/2048 | | 3,400 | 2,871 |
| 6.875% due 11/21/2053 | | 800 | 853 |
| Berry Global, Inc. | | | |
| 1.570% due 01/15/2026 | | 1,400 | 1,301 |
| Biogen, Inc. | | | |
| 3.250% due 02/15/2051 | | 1,122 | 806 |
| Boardwalk Pipelines LP | | | |
| 3.400% due 02/15/2031 | | 2,100 | 1,878 |
| Boeing Co. | | | |
| 3.625% due 02/01/2031 | | 7,900 | 7,341 |
| 3.650% due 03/01/2047 | | 800 | 594 |
| 5.705% due 05/01/2040 | | 6,400 | 6,624 |
| 5.805% due 05/01/2050 | | 7,400 | 7,668 |
| 5.930% due 05/01/2060 | | 7,760 | 8,049 |

Schedule of Investments PIMCO Long-Term Credit Bond Fund (Cont.)

December 31, 2023
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| | | |
|---|---|--|
| Bon Secours Mercy Health, Inc. 3.205% due 06/01/2050 | 1,500 | 1,066 |
| Booz Allen Hamilton, Inc. 5.950% due 08/04/2033 | 900 | 952 |
| Boston Scientific Corp. 4.700% due 03/01/2049 | 1,516 | 1,459 |
| BP Capital Markets America, Inc. 3.060% due 06/17/2041 | 800 | 619 |
| Bristol-Myers Squibb Co. 3.700% due 03/15/2052 4.250% due 10/26/2049 | 1,200 630 | 944 547 |
| British Airways Pass-Through Trust 3.300% due 06/15/2034 4.125% due 03/20/2033 | 3,012 1,979 | 2,684 1,803 |
| Broadcom, Inc. 2.600% due 02/15/2033 3.137% due 11/15/2035 3.187% due 11/15/2036 3.419% due 04/15/2033 3.469% due 04/15/2034 3.500% due 02/15/2041 4.150% due 11/15/2030 4.300% due 11/15/2032 4.926% due 05/15/2037 | 2,000 1,728 1,611 7,649 5,300 5,300 1,650 3,500 5,843 | 1,649 1,420 1,306 6,722 4,613 4,206 1,577 3,360 5,658 |
| Burlington Northern Santa Fe LLC 4.450% due 01/15/2053 5.200% due 04/15/2054 | 1,002 12,798 | 946 13,335 |
| Caesars Entertainment, Inc. 7.000% due 02/15/2030 | 2,700 | 2,770 |
| Canadian Pacific Railway Co. 3.100% due 12/02/2051 3.500% due 05/01/2050 6.125% due 09/15/2115 | 1,500 4,234 6,470 | 1,085 3,255 7,243 |
| Carnival Corp. 7.000% due 08/15/2029 | 900 | 940 |
| Carrier Global Corp. 6.200% due 03/15/2054 | 700 | 810 |
| CDW LLC 3.569% due 12/01/2031 | 1,900 | 1,688 |
| Celeo Redes Operacion Chile SA 5.200% due 06/22/2047 | 470 | 420 |
| Cellnex Finance Co. SA 3.875% due 07/07/2041 | 600 | 465 |
| Centene Corp. 4.625% due 12/15/2029 | 1,900 | 1,824 |
| CF Industries, Inc. 5.150% due 03/15/2034 5.375% due 03/15/2044 | 3,200 2,800 | 3,171 2,680 |
| Champion Path Holdings Ltd. 4.850% due 01/27/2028 | 2,100 | 1,805 |
| Charter Communications Operating LLC 3.500% due 06/01/2041 3.700% due 04/01/2051 3.850% due 04/01/2061 3.900% due 06/01/2052 3.950% due 06/30/2062 4.400% due 12/01/2061 4.800% due 03/01/2050 5.250% due 04/01/2053 5.375% due 05/01/2047 5.750% due 04/01/2048 | 2,500 11,000 9,600 3,800 3,800 3,100 4,900 1,800 5,100 1,525 | 1,769 7,166 5,991 2,559 2,395 2,146 3,799 1,510 4,342 1,355 |
| Cheniere Corpus Christi Holdings LLC 2.742% due 12/31/2039 3.700% due 11/15/2029 | 1,300 6,500 | 1,038 6,143 |
| Cheniere Energy Partners LP 3.250% due 01/31/2032 | 2,100 | 1,792 |
| Children's Hospital Corp. 4.115% due 01/01/2047 | 25 | 22 |
| Cigna Group 3.875% due 10/15/2047 4.900% due 12/15/2048 | 115 40 | 94 38 |
| Cleveland Clinic Foundation 4.858% due 01/01/2114 | 45 | 42 |
| Comcast Corp. 2.937% due 11/01/2056 3.999% due 11/01/2049 5.500% due 05/15/2064 | 12,149 25 3,800 | 7,998 21 4,003 |
| Conagra Brands, Inc. 5.300% due 11/01/2038 | 6,500 | 6,374 |
| Constellation Brands, Inc. 4.500% due 05/09/2047 5.250% due 11/15/2048 | 1,200 3,500 | 1,071 3,471 |
| Continental Resources, Inc. 5.750% due 01/15/2031 | 2,200 | 2,192 |
| CoStar Group, Inc. 2.800% due 07/15/2030 | 800 | 681 |

Schedule of Investments PIMCO Long-Term Credit Bond Fund (Cont.)

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| | | |
|--|--------|--------|
| CRH America Finance, Inc. 4.500% due 04/04/2048 | 3,800 | 3,524 |
| CRH America, Inc. 5.125% due 05/18/2045 | 30 | 30 |
| CSL Finance PLC Co. 4.625% due 04/27/2042 | 900 | 859 |
| CSN Resources SA 4.625% due 06/10/2031 | 1,900 | 1,555 |
| 5.875% due 04/08/2032 | 3,900 | 3,396 |
| CSX Corp. 3.800% due 11/01/2046 | 75 | 62 |
| 4.250% due 11/01/2066 | 20 | 17 |
| CVS Health Corp. 4.780% due 03/25/2038 | 705 | 668 |
| 5.300% due 12/05/2043 | 6,700 | 6,495 |
| 5.625% due 02/21/2053 | 8,600 | 8,730 |
| 5.875% due 06/01/2053 | 3,200 | 3,370 |
| CVS Pass-Through Trust 4.704% due 01/10/2036 | 1,277 | 1,187 |
| 7.507% due 01/10/2032 | 10,162 | 10,692 |
| 8.353% due 07/10/2031 | 219 | 237 |
| Daimler Truck Finance North America LLC 2.500% due 12/14/2031 | 1,200 | 996 |
| Dell International LLC 3.450% due 12/15/2051 | 2,385 | 1,727 |
| 6.020% due 06/15/2026 | 782 | 801 |
| 8.100% due 07/15/2036 | 3,128 | 3,851 |
| Delta Air Lines, Inc. 2.900% due 10/28/2024 | 3,000 | 2,922 |
| 4.750% due 10/20/2028 | 2,600 | 2,559 |
| 7.375% due 01/15/2026 | 2,262 | 2,340 |
| Devon Energy Corp. 4.750% due 05/15/2042 | 2,390 | 2,092 |
| Discovery Communications LLC 4.000% due 09/15/2055 | 3,000 | 2,138 |
| DT Midstream, Inc. 4.300% due 04/15/2032 | 2,900 | 2,611 |
| Eastern Gas Transmission & Storage, Inc. 4.600% due 12/15/2044 | 1,200 | 1,024 |
| Ecopetrol SA 7.375% due 09/18/2043 | 3,750 | 3,584 |
| Elevance Health, Inc. 4.550% due 03/01/2048 | 1,400 | 1,277 |
| 4.650% due 01/15/2043 | 1,435 | 1,331 |
| 4.850% due 08/15/2054 | 85 | 75 |
| 5.100% due 01/15/2044 | 500 | 490 |
| 5.125% due 02/15/2053 | 8,100 | 8,120 |
| Eli Lilly & Co. 4.950% due 02/27/2063 | 5,100 | 5,289 |
| Embotelladora Andina SA 3.950% due 01/21/2050 | 800 | 611 |
| Enbridge Energy Partners LP 5.500% due 09/15/2040 | 500 | 493 |
| Enbridge, Inc. 4.500% due 06/10/2044 | 271 | 232 |
| 6.700% due 11/15/2053 | 4,400 | 5,123 |
| Energy Transfer LP 5.000% due 05/15/2044 | 4,857 | 4,272 |
| 5.150% due 03/15/2045 | 11,100 | 10,201 |
| 5.300% due 04/01/2044 | 1,400 | 1,291 |
| 5.350% due 05/15/2045 | 2,465 | 2,295 |
| 6.125% due 12/15/2045 | 2,819 | 2,846 |
| 6.550% due 12/01/2033 | 2,600 | 2,825 |
| Entergy Louisiana LLC 4.200% due 04/01/2050 | 4,200 | 3,558 |
| Enterprise Products Operating LLC 4.450% due 02/15/2043 | 5,697 | 5,208 |
| 4.850% due 03/15/2044 | 6,579 | 6,333 |
| 4.950% due 10/15/2054 | 830 | 804 |
| 8.638% (TSFR3M + 3.248%) due 08/16/2077 ~ | 1,450 | 1,443 |
| EQM Midstream Partners LP 6.500% due 07/15/2048 | 1,600 | 1,642 |
| Estee Lauder Cos., Inc. 5.150% due 05/15/2053 | 1,000 | 1,019 |
| Expedia Group, Inc. 3.250% due 02/15/2030 | 900 | 826 |
| Exxon Mobil Corp. 4.114% due 03/01/2046 | 90 | 80 |
| Ferguson Finance PLC 3.250% due 06/02/2030 | 700 | 627 |
| Fidelity National Information Services, Inc. 5.100% due 07/15/2032 | 1,500 | 1,533 |
| 5.625% due 07/15/2052 | 500 | 509 |
| Fiserv, Inc. 4.400% due 07/01/2049 | 1,355 | 1,196 |

Schedule of Investments PIMCO Long-Term Credit Bond Fund (Cont.)

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| | | |
|---|-------|-------|
| Flex Intermediate Holdco LLC 3.363% due 06/30/2031 | 7,300 | 5,981 |
| Flex Ltd. 4.875% due 06/15/2029 | 2,000 | 1,968 |
| Ford Foundation 2.815% due 06/01/2070 | 1,600 | 1,022 |
| Fortune Star BVI Ltd. 6.850% due 07/02/2024 | 2,300 | 2,228 |
| Fox Corp. 5.576% due 01/25/2049 | 2,425 | 2,341 |
| GATX Corp. 4.500% due 03/30/2045 | 1,038 | 856 |
| GE Capital Funding LLC 4.550% due 05/15/2032 | 3,992 | 3,910 |
| Gilead Sciences, Inc. 4.150% due 03/01/2047 | 3,465 | 3,020 |
| Global Payments, Inc. 3.200% due 08/15/2029 | 1,200 | 1,089 |
| 4.150% due 08/15/2049 | 1,700 | 1,348 |
| 5.950% due 08/15/2052 | 300 | 306 |
| Greensaif Pipelines Bidco SARL 6.510% due 02/23/2042 | 1,900 | 2,012 |
| Haleon U.S. Capital LLC 4.000% due 03/24/2052 | 1,000 | 848 |
| HCA, Inc. 3.500% due 07/15/2051 | 4,900 | 3,457 |
| 4.375% due 03/15/2042 | 2,040 | 1,726 |
| 4.625% due 03/15/2052 | 3,100 | 2,641 |
| 5.125% due 06/15/2039 | 2,400 | 2,290 |
| 5.250% due 06/15/2049 | 2,600 | 2,420 |
| 5.900% due 06/01/2053 | 800 | 821 |
| HEICO Corp. 5.350% due 08/01/2033 | 1,600 | 1,639 |
| Helmerich & Payne, Inc. 2.900% due 09/29/2031 | 3,050 | 2,566 |
| Hoag Memorial Hospital Presbyterian 3.803% due 07/15/2052 | 3,600 | 2,958 |
| Holcim Finance U.S. LLC 4.750% due 09/22/2046 | 1,421 | 1,272 |
| Howard Midstream Energy Partners LLC 8.875% due 07/15/2028 | 1,600 | 1,681 |
| Humana, Inc. 4.625% due 12/01/2042 | 40 | 37 |
| 4.800% due 03/15/2047 | 1,600 | 1,494 |
| 5.500% due 03/15/2053 | 2,770 | 2,879 |
| 5.875% due 03/01/2033 | 630 | 671 |
| Hyatt Hotels Corp. 4.375% due 09/15/2028 | 800 | 778 |
| 5.750% due 04/23/2030 | 900 | 931 |
| Imperial Brands Finance PLC 3.875% due 07/26/2029 | 3,800 | 3,548 |
| 6.125% due 07/27/2027 | 2,600 | 2,672 |
| Integrus Baptist Medical Center, Inc. 3.875% due 08/15/2050 | 1,700 | 1,307 |
| Intel Corp. 3.200% due 08/12/2061 | 5,000 | 3,450 |
| 5.700% due 02/10/2053 | 7,000 | 7,575 |
| JetBlue Pass-Through Trust 2.750% due 11/15/2033 | 1,144 | 968 |
| Johnson Controls, Inc. 4.950% due 07/02/2064 | 20 | 18 |
| 5.700% due 03/01/2041 | 55 | 51 |
| Kaiser Foundation Hospitals 4.150% due 05/01/2047 | 520 | 460 |
| Kenvue, Inc. 5.050% due 03/22/2053 | 2,000 | 2,071 |
| Kinder Morgan Energy Partners LP 4.700% due 11/01/2042 | 40 | 34 |
| 6.950% due 01/15/2038 | 270 | 297 |
| 7.400% due 03/15/2031 | 100 | 111 |
| Kinder Morgan, Inc. 5.200% due 06/01/2033 | 9,550 | 9,498 |
| 6.950% due 06/01/2028 | 3,795 | 3,962 |
| 7.420% due 02/15/2037 | 2,980 | 3,234 |
| 8.050% due 10/15/2030 | 3,825 | 4,417 |
| Kinetik Holdings LP 6.625% due 12/15/2028 | 700 | 714 |
| Laboratory Corp. of America Holdings 4.700% due 02/01/2045 | 1,900 | 1,755 |
| Las Vegas Sands Corp. 2.900% due 06/25/2025 | 2,400 | 2,308 |
| 3.200% due 08/08/2024 | 200 | 196 |
| 3.900% due 08/08/2029 | 4,400 | 4,060 |
| Leidos, Inc. 4.375% due 05/15/2030 | 250 | 240 |

Schedule of Investments PIMCO Long-Term Credit Bond Fund (Cont.)

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| | | |
|---|-------|-------|
| Lenovo Group Ltd. 3.421% due 11/02/2030 | 1,600 | 1,414 |
| Lockheed Martin Corp. 4.300% due 06/15/2062 | 5,000 | 4,487 |
| 5.200% due 02/15/2055 | 6,000 | 6,304 |
| Lowe's Cos., Inc. 2.800% due 09/15/2041 | 2,700 | 1,975 |
| Marathon Petroleum Corp. 6.500% due 03/01/2041 | 1,800 | 1,937 |
| Marriott International, Inc. 3.500% due 10/15/2032 | 200 | 178 |
| 4.625% due 06/15/2030 | 5,300 | 5,208 |
| 5.000% due 10/15/2027 | 8,800 | 8,910 |
| Marvell Technology, Inc. 2.950% due 04/15/2031 | 4,000 | 3,497 |
| Masco Corp. 4.500% due 05/15/2047 | 2,200 | 1,899 |
| McDonald's Corp. 4.450% due 09/01/2048 | 25 | 23 |
| 4.875% due 12/09/2045 | 85 | 84 |
| MDC Holdings, Inc. 3.966% due 08/06/2061 | 500 | 326 |
| Melco Resorts Finance Ltd. 4.875% due 06/06/2025 | 3,280 | 3,184 |
| 5.250% due 04/26/2026 | 800 | 772 |
| 5.375% due 12/04/2029 | 1,500 | 1,327 |
| 5.750% due 07/21/2028 | 1,200 | 1,112 |
| Memorial Sloan-Kettering Cancer Center 4.125% due 07/01/2052 | 40 | 35 |
| MGM China Holdings Ltd. 4.750% due 02/01/2027 | 4,808 | 4,578 |
| 5.250% due 06/18/2025 | 1,700 | 1,671 |
| 5.875% due 05/15/2026 | 1,538 | 1,507 |
| Micron Technology, Inc. 3.477% due 11/01/2051 | 7,300 | 5,298 |
| Microsoft Corp. 2.500% due 09/15/2050 | 6,900 | 4,666 |
| Moody's Corp. 3.100% due 11/29/2061 | 4,000 | 2,709 |
| 4.875% due 12/17/2048 | 35 | 33 |
| MPLX LP 4.500% due 04/15/2038 | 25 | 22 |
| 4.900% due 04/15/2058 | 1,900 | 1,617 |
| 4.950% due 03/14/2052 | 700 | 624 |
| 5.200% due 03/01/2047 | 900 | 837 |
| 5.200% due 12/01/2047 | 60 | 55 |
| Netflix, Inc. 4.875% due 04/15/2028 | 1,700 | 1,724 |
| 5.375% due 11/15/2029 | 700 | 724 |
| New York & Presbyterian Hospital 4.063% due 08/01/2056 | 45 | 38 |
| Newfold Digital Holdings Group, Inc. 11.750% due 10/15/2028 | 800 | 861 |
| Newmont Corp. 5.750% due 11/15/2041 | 3,225 | 3,338 |
| Nissan Motor Co. Ltd. 4.345% due 09/17/2027 | 4,500 | 4,308 |
| 4.810% due 09/17/2030 | 200 | 187 |
| Norfolk Southern Corp. 3.155% due 05/15/2055 | 3,600 | 2,536 |
| 4.550% due 06/01/2053 | 1,300 | 1,189 |
| 5.950% due 03/15/2064 | 1,500 | 1,676 |
| Northern Natural Gas Co. 4.300% due 01/15/2049 | 5,000 | 4,188 |
| Northwell Healthcare, Inc. 3.809% due 11/01/2049 | 2,500 | 1,910 |
| 4.260% due 11/01/2047 | 30 | 25 |
| Novartis Capital Corp. 4.400% due 05/06/2044 | 35 | 34 |
| NVR, Inc. 3.000% due 05/15/2030 | 3,600 | 3,209 |
| NXP BV 3.400% due 05/01/2030 | 1,000 | 919 |
| 4.300% due 06/18/2029 | 4,000 | 3,889 |
| 5.550% due 12/01/2028 | 600 | 618 |
| Occidental Petroleum Corp. 6.600% due 03/15/2046 | 900 | 976 |
| 6.625% due 09/01/2030 | 1,800 | 1,917 |
| Odebrecht Oil & Gas Finance Ltd. 0.000% due 01/29/2024 (g)(i) | 1,253 | 43 |
| ONE Gas, Inc. 4.500% due 11/01/2048 | 20 | 18 |
| 4.658% due 02/01/2044 | 50 | 45 |
| ONEOK Partners LP 6.125% due 02/01/2041 | 7,125 | 7,462 |

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| | | | |
|--|-----|--------|--------|
| Oracle Corp. | | | |
| 3.600% due 04/01/2050 | | 8,391 | 6,223 |
| 3.650% due 03/25/2041 (k) | | 5,700 | 4,527 |
| 3.850% due 04/01/2060 | | 10,715 | 7,780 |
| 3.950% due 03/25/2051 (k) | | 15,900 | 12,475 |
| 4.100% due 03/25/2061 (k) | | 8,500 | 6,491 |
| 4.375% due 05/15/2055 | | 1,100 | 914 |
| 4.900% due 02/06/2033 | | 800 | 797 |
| Owens Corning | | | |
| 4.300% due 07/15/2047 | | 1,618 | 1,422 |
| 4.400% due 01/30/2048 | | 700 | 611 |
| Pacific National Finance Pty. Ltd. | | | |
| 4.750% due 03/22/2028 | | 6,600 | 6,189 |
| Petroleos Mexicanos | | | |
| 10.000% due 02/07/2033 | | 3,300 | 3,317 |
| Pfizer Investment Enterprises Pte. Ltd. | | | |
| 5.110% due 05/19/2043 | | 10,700 | 10,668 |
| 5.300% due 05/19/2053 | | 4,200 | 4,291 |
| 5.340% due 05/19/2063 | | 1,900 | 1,920 |
| Philip Morris International, Inc. | | | |
| 3.875% due 08/21/2042 | | 2,600 | 2,132 |
| Pioneer Natural Resources Co. | | | |
| 7.200% due 01/15/2028 | | 17,016 | 18,296 |
| Prosus NV | | | |
| 3.680% due 01/21/2030 | | 1,000 | 876 |
| 3.832% due 02/08/2051 | | 2,700 | 1,698 |
| 4.987% due 01/19/2052 | | 400 | 301 |
| Quanta Services, Inc. | | | |
| 3.050% due 10/01/2041 | | 4,000 | 2,941 |
| Regeneron Pharmaceuticals, Inc. | | | |
| 1.750% due 09/15/2030 | | 900 | 740 |
| Reliance Industries Ltd. | | | |
| 3.625% due 01/12/2052 | | 500 | 367 |
| 3.750% due 01/12/2062 | | 2,900 | 2,096 |
| ReNew Pvt Ltd. | | | |
| 5.875% due 03/05/2027 | | 1,077 | 1,031 |
| Reynolds American, Inc. | | | |
| 5.850% due 08/15/2045 | | 1,500 | 1,407 |
| 6.150% due 09/15/2043 | | 500 | 496 |
| 7.250% due 06/15/2037 | | 660 | 719 |
| Rockies Express Pipeline LLC | | | |
| 4.800% due 05/15/2030 | | 2,200 | 2,016 |
| 4.950% due 07/15/2029 | | 3,000 | 2,872 |
| Rogers Communications, Inc. | | | |
| 3.800% due 03/15/2032 | | 5,400 | 4,971 |
| 4.500% due 03/15/2042 | | 1,800 | 1,590 |
| 4.550% due 03/15/2052 | | 1,800 | 1,572 |
| Rolls-Royce PLC | | | |
| 5.750% due 10/15/2027 | GBP | 100 | 128 |
| Royalty Pharma PLC | | | |
| 3.550% due 09/02/2050 | \$ | 4,300 | 3,058 |
| RTX Corp. | | | |
| 4.050% due 05/04/2047 | | 2,705 | 2,259 |
| 4.350% due 04/15/2047 | | 700 | 610 |
| 4.450% due 11/16/2038 | | 800 | 737 |
| 6.100% due 03/15/2034 | | 5,000 | 5,428 |
| S&P Global, Inc. | | | |
| 3.250% due 12/01/2049 | | 3,000 | 2,247 |
| Sabine Pass Liquefaction LLC | | | |
| 4.200% due 03/15/2028 | | 800 | 784 |
| 4.500% due 05/15/2030 | | 7,200 | 7,039 |
| Sands China Ltd. | | | |
| 5.650% due 08/08/2028 | | 400 | 397 |
| Santos Finance Ltd. | | | |
| 3.649% due 04/29/2031 | | 4,500 | 3,922 |
| 6.875% due 09/19/2033 | | 1,300 | 1,380 |
| Saudi Arabian Oil Co. | | | |
| 3.500% due 11/24/2070 | | 5,000 | 3,450 |
| Seadrill Finance Ltd. | | | |
| 8.375% due 08/01/2030 | | 400 | 418 |
| Southern Co. | | | |
| 3.750% due 09/15/2051 * | | 5,000 | 4,565 |
| 4.250% due 07/01/2036 | | 3,640 | 3,343 |
| Southern Natural Gas Co. LLC | | | |
| 4.800% due 03/15/2047 | | 65 | 55 |
| 7.350% due 02/15/2031 | | 1,400 | 1,492 |
| Spectra Energy Partners LP | | | |
| 4.500% due 03/15/2045 | | 1,675 | 1,438 |
| Spirit AeroSystems, Inc. | | | |
| 4.600% due 06/15/2028 | | 8,800 | 7,794 |
| Spirit Airlines Pass-Through Trust | | | |
| 4.100% due 10/01/2029 | | 732 | 673 |
| Starbucks Corp. | | | |
| 4.500% due 11/15/2048 | | 40 | 37 |
| Stryker Corp. | | | |
| 4.850% due 12/08/2028 | | 400 | 405 |

Schedule of Investments PIMCO Long-Term Credit Bond Fund (Cont.)

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| | | | |
|--|-----|--------|-------|
| Studio City Co. Ltd. 7.000% due 02/15/2027 | | 4,800 | 4,727 |
| Sutter Health 3.161% due 08/15/2040 | | 350 | 275 |
| 3.361% due 08/15/2050 | | 400 | 297 |
| T-Mobile USA, Inc. 3.300% due 02/15/2051 | | 4,700 | 3,399 |
| 3.400% due 10/15/2052 | | 10,900 | 7,948 |
| 3.500% due 04/15/2031 | | 200 | 183 |
| 3.600% due 11/15/2060 | | 11,300 | 8,237 |
| 3.875% due 04/15/2030 | | 6,695 | 6,351 |
| 5.650% due 01/15/2053 | | 4,200 | 4,377 |
| Tapestry, Inc. 7.850% due 11/27/2033 | | 1,500 | 1,601 |
| Targa Resources Corp. 4.950% due 04/15/2052 | | 500 | 440 |
| Target Corp. 4.500% due 09/15/2032 | | 550 | 556 |
| TD SYNEX Corp. 2.650% due 08/09/2031 | | 1,500 | 1,214 |
| Telefonica Emisiones SA 4.895% due 03/06/2048 | | 3,500 | 3,091 |
| Tennessee Gas Pipeline Co. LLC 2.900% due 03/01/2030 | | 3,500 | 3,084 |
| 8.375% due 06/15/2032 | | 1,275 | 1,488 |
| Time Warner Cable LLC 4.500% due 09/15/2042 | | 820 | 645 |
| 5.250% due 07/15/2042 | GBP | 800 | 906 |
| 5.500% due 09/01/2041 | \$ | 6,225 | 5,393 |
| 5.875% due 11/15/2040 | | 4,520 | 4,098 |
| 6.550% due 05/01/2037 | | 1,400 | 1,381 |
| 6.750% due 06/15/2039 | | 4,984 | 4,949 |
| 7.300% due 07/01/2038 | | 6,900 | 7,124 |
| TopBuild Corp. 4.125% due 02/15/2032 | | 1,600 | 1,426 |
| TransCanada PipeLines Ltd. 4.875% due 05/15/2048 | | 4,400 | 4,041 |
| 7.625% due 01/15/2039 | | 1,925 | 2,310 |
| Transcontinental Gas Pipe Line Co. LLC 4.600% due 03/15/2048 | | 4,440 | 4,006 |
| Travel & Leisure Co. 4.625% due 03/01/2030 | | 2,200 | 1,970 |
| Trimble, Inc. 6.100% due 03/15/2033 | | 800 | 857 |
| Trustees of the University of Pennsylvania 4.674% due 09/01/2112 | | 700 | 654 |
| Unigel Luxembourg SA 8.750% due 10/01/2026 ^ | | 2,200 | 605 |
| Union Pacific Corp. 3.875% due 02/01/2055 | | 35 | 29 |
| United Airlines Pass-Through Trust 2.700% due 11/01/2033 | | 5,668 | 4,807 |
| 3.100% due 01/07/2030 | | 410 | 375 |
| 3.450% due 01/07/2030 | | 3,349 | 2,992 |
| 4.000% due 10/11/2027 | | 428 | 409 |
| 4.150% due 02/25/2033 | | 1,817 | 1,680 |
| 4.300% due 02/15/2027 | | 38 | 37 |
| 4.550% due 08/25/2031 | | 3,206 | 2,850 |
| 5.875% due 04/15/2029 | | 2,329 | 2,361 |
| UnitedHealth Group, Inc. 3.700% due 08/15/2049 | | 170 | 138 |
| 3.875% due 08/15/2059 | | 7,100 | 5,791 |
| 5.050% due 04/15/2053 | | 1,900 | 1,921 |
| 5.200% due 04/15/2063 | | 8,800 | 8,993 |
| 6.050% due 02/15/2063 | | 300 | 346 |
| University of Southern California 5.250% due 10/01/2111 | | 40 | 41 |
| UPMC 5.035% due 05/15/2033 | | 1,100 | 1,114 |
| Vale Overseas Ltd. 6.875% due 11/10/2039 | | 1,300 | 1,429 |
| Var Energi ASA 8.000% due 11/15/2032 | | 1,200 | 1,349 |
| Venture Global Calcasieu Pass LLC 3.875% due 08/15/2029 | | 2,400 | 2,180 |
| 3.875% due 11/01/2033 | | 5,500 | 4,668 |
| Venture Global LNG, Inc. 8.375% due 06/01/2031 | | 200 | 200 |
| 9.875% due 02/01/2032 | | 1,000 | 1,042 |
| Verisk Analytics, Inc. 3.625% due 05/15/2050 | | 2,000 | 1,517 |
| Virgin Australia Holdings Pty. Ltd. 8.125% due 11/15/2024 ^(d) | | 754 | 4 |
| Virgin Media Secured Finance PLC 4.250% due 01/15/2030 | GBP | 2,100 | 2,348 |

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| | | | |
|---|----|--------|-----------|
| VMware, Inc. | | | |
| 2.200% due 08/15/2031 | \$ | 5,900 | 4,892 |
| 3.900% due 08/21/2027 | | 400 | 388 |
| 4.700% due 05/15/2030 | | 2,100 | 2,073 |
| Warnermedia Holdings, Inc. | | | |
| 5.141% due 03/15/2052 | | 5,300 | 4,552 |
| 5.391% due 03/15/2062 | | 11,000 | 9,432 |
| Waste Connections, Inc. | | | |
| 4.200% due 01/15/2033 | | 4,200 | 4,081 |
| West Virginia United Health System Obligated Group | | | |
| 3.129% due 06/01/2050 | | 800 | 530 |
| Western Midstream Operating LP | | | |
| 5.300% due 03/01/2048 | | 1,500 | 1,308 |
| Williams Cos., Inc. | | | |
| 3.500% due 10/15/2051 | | 3,500 | 2,559 |
| 5.100% due 09/15/2045 | | 400 | 378 |
| Woodside Finance Ltd. | | | |
| 3.650% due 03/05/2025 | | 100 | 98 |
| 3.700% due 09/15/2026 | | 1,300 | 1,250 |
| 3.700% due 03/15/2028 | | 1,126 | 1,058 |
| Workday, Inc. | | | |
| 3.800% due 04/01/2032 | | 4,500 | 4,193 |
| Wynn Macau Ltd. | | | |
| 5.500% due 10/01/2027 | | 5,100 | 4,822 |
| 5.625% due 08/26/2028 | | 3,850 | 3,569 |
| Yara International ASA | | | |
| 3.148% due 06/04/2030 | | 100 | 87 |
| 4.750% due 06/01/2028 | | 1,100 | 1,074 |
| Yellowstone Energy LP | | | |
| 5.750% due 12/31/2026 « | | 730 | 728 |
| Zimmer Biomet Holdings, Inc. | | | |
| 4.250% due 08/15/2035 | | 205 | 186 |
| 4.450% due 08/15/2045 | | 2,397 | 2,114 |
| | | | 2,114 |
| | | | 1,065,088 |
| | | | |
| UTILITIES 15.2% | | | |
| AEP Texas, Inc. | | | |
| 2.100% due 07/01/2030 | | 700 | 588 |
| 4.150% due 05/01/2049 | | 1,600 | 1,297 |
| Alabama Power Co. | | | |
| 3.450% due 10/01/2049 | | 2,100 | 1,586 |
| 4.150% due 08/15/2044 | | 35 | 30 |
| Ameren Illinois Co. | | | |
| 3.250% due 03/15/2050 | | 1,000 | 738 |
| Appalachian Power Co. | | | |
| 4.500% due 08/01/2032 | | 3,100 | 2,986 |
| Arizona Public Service Co. | | | |
| 3.350% due 05/15/2050 | | 1,500 | 1,067 |
| 3.500% due 12/01/2049 | | 1,400 | 1,003 |
| 4.500% due 04/01/2042 | | 700 | 613 |
| AT&T, Inc. | | | |
| 3.500% due 09/15/2053 | | 6,630 | 4,817 |
| 3.550% due 09/15/2055 | | 15,089 | 10,859 |
| 3.650% due 06/01/2051 | | 8,300 | 6,257 |
| 3.650% due 09/15/2059 | | 34,318 | 24,625 |
| 3.800% due 12/01/2057 | | 30,117 | 22,413 |
| Atmos Energy Corp. | | | |
| 4.125% due 10/15/2044 | | 25 | 22 |
| Baltimore Gas & Electric Co. | | | |
| 3.200% due 09/15/2049 | | 4,000 | 2,916 |
| Berkshire Hathaway Energy Co. | | | |
| 4.600% due 05/01/2053 | | 1,000 | 893 |
| 5.150% due 11/15/2043 | | 85 | 84 |
| Black Hills Corp. | | | |
| 3.875% due 10/15/2049 | | 1,900 | 1,424 |
| Brooklyn Union Gas Co. | | | |
| 4.487% due 03/04/2049 | | 1,200 | 952 |
| CenterPoint Energy Houston Electric LLC | | | |
| 3.350% due 04/01/2051 | | 2,500 | 1,902 |
| Cleco Corporate Holdings LLC | | | |
| 4.973% due 05/01/2046 | | 400 | 337 |
| Columbia Pipeline Group, Inc. | | | |
| 5.800% due 06/01/2045 | | 50 | 50 |
| Columbia Pipelines Operating Co. LLC | | | |
| 6.497% due 08/15/2043 | | 1,500 | 1,609 |
| 6.544% due 11/15/2053 | | 2,000 | 2,206 |
| 6.714% due 08/15/2063 | | 1,200 | 1,326 |
| Comision Federal de Electricidad | | | |
| 5.750% due 02/14/2042 | | 55 | 48 |
| Commonwealth Edison Co. | | | |
| 3.650% due 06/15/2046 | | 55 | 43 |
| 4.000% due 03/01/2048 | | 700 | 595 |
| Consolidated Edison Co. of New York, Inc. | | | |
| 3.600% due 06/15/2061 | | 9,880 | 7,423 |
| 3.700% due 11/15/2059 | | 1,700 | 1,271 |

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| | | |
|---|--------|-------|
| 4.500% due 05/15/2058 | 5,800 | 5,038 |
| 4.625% due 12/01/2054 | 40 | 36 |
| 4.650% due 12/01/2048 | 1,900 | 1,723 |
| Constellation Energy Generation LLC | | |
| 5.600% due 06/15/2042 | 2,195 | 2,197 |
| 5.800% due 03/01/2033 | 3,800 | 3,997 |
| Consumers Energy Co. | | |
| 4.050% due 05/15/2048 | 2,500 | 2,182 |
| 4.200% due 09/01/2052 | 3,100 | 2,733 |
| Dominion Energy, Inc. | | |
| 2.250% due 08/15/2031 | 2,700 | 2,238 |
| 5.950% due 06/15/2035 | 35 | 37 |
| DTE Electric Co. | | |
| 4.050% due 05/15/2048 | 1,600 | 1,361 |
| 5.400% due 04/01/2053 | 3,000 | 3,155 |
| Duke Energy Carolinas LLC | | |
| 3.950% due 03/15/2048 | 6,000 | 4,954 |
| 5.350% due 01/15/2053 | 6,800 | 6,981 |
| 5.400% due 01/15/2054 | 7,500 | 7,748 |
| Duke Energy Corp. | | |
| 3.300% due 06/15/2041 | 1,900 | 1,457 |
| 3.500% due 06/15/2051 | 11,400 | 8,393 |
| 3.950% due 08/15/2047 | 2,300 | 1,835 |
| 4.800% due 12/15/2045 | 85 | 78 |
| Duke Energy Florida LLC | | |
| 3.400% due 10/01/2046 | 55 | 41 |
| 4.200% due 07/15/2048 | 25 | 22 |
| Duke Energy Ohio, Inc. | | |
| 5.650% due 04/01/2053 | 1,300 | 1,364 |
| Duke Energy Progress LLC | | |
| 2.900% due 08/15/2051 | 1,100 | 745 |
| 3.600% due 09/15/2047 | 900 | 693 |
| Duquesne Light Holdings, Inc. | | |
| 2.532% due 10/01/2030 | 700 | 583 |
| E.ON International Finance BV | | |
| 6.650% due 04/30/2038 | 600 | 666 |
| Edison International | | |
| 5.750% due 06/15/2027 | 1,400 | 1,431 |
| 8.125% due 06/15/2053 | 1,800 | 1,842 |
| Electricite de France SA | | |
| 4.875% due 09/21/2038 | 900 | 834 |
| 4.950% due 10/13/2045 | 2,150 | 1,954 |
| 6.900% due 05/23/2053 | 400 | 453 |
| 9.125% due 03/15/2033 (i) | 2,000 | 2,238 |
| Emera U.S. Finance LP | | |
| 4.750% due 06/15/2046 | 2,100 | 1,734 |
| Empresa Electrica Cochran SpA | | |
| 5.500% due 05/14/2027 | 2,097 | 1,990 |
| Enel Finance America LLC | | |
| 2.875% due 07/12/2041 | 9,750 | 6,648 |
| Enel Finance International NV | | |
| 4.750% due 05/25/2047 | 3,000 | 2,620 |
| 5.000% due 06/15/2032 | 2,000 | 1,952 |
| 5.500% due 06/15/2052 | 3,300 | 3,123 |
| Entergy Arkansas LLC | | |
| 5.150% due 01/15/2033 | 2,800 | 2,857 |
| Entergy Corp. | | |
| 3.750% due 06/15/2050 | 4,000 | 3,025 |
| Exelon Corp. | | |
| 5.625% due 06/15/2035 | 200 | 204 |
| FirstEnergy Transmission LLC | | |
| 5.450% due 07/15/2044 | 6,330 | 6,138 |
| Florida Power & Light Co. | | |
| 4.125% due 06/01/2048 | 120 | 105 |
| 4.550% due 10/01/2044 | 4,000 | 3,608 |
| FORESEA Holding SA | | |
| 7.500% due 06/15/2030 | 659 | 611 |
| Georgia Power Co. | | |
| 3.250% due 03/15/2051 | 3,000 | 2,174 |
| 4.300% due 03/15/2042 | 80 | 71 |
| 4.750% due 09/01/2040 | 1,000 | 933 |
| Indiana Michigan Power Co. | | |
| 4.250% due 08/15/2048 | 20 | 17 |
| 4.550% due 03/15/2046 | 400 | 359 |
| IPALCO Enterprises, Inc. | | |
| 4.250% due 05/01/2030 | 1,600 | 1,481 |
| ITC Holdings Corp. | | |
| 5.400% due 06/01/2033 | 2,300 | 2,355 |
| Jersey Central Power & Light Co. | | |
| 6.150% due 06/01/2037 | 250 | 266 |
| Kentucky Utilities Co. | | |
| 4.375% due 10/01/2045 | 2,300 | 1,992 |
| KeySpan Gas East Corp. | | |
| 3.586% due 01/18/2052 | 3,000 | 2,089 |
| MidAmerican Energy Co. | | |
| 3.650% due 08/01/2048 | 3,575 | 2,841 |

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| | | |
|--|--------|--------|
| 4.250% due 05/01/2046 | 3,450 | 3,009 |
| 4.250% due 07/15/2049 | 14,325 | 12,503 |
| 5.850% due 09/15/2054 | 2,100 | 2,329 |
| Mississippi Power Co. | | |
| 4.250% due 03/15/2042 | 1,700 | 1,453 |
| Monongahela Power Co. | | |
| 5.400% due 12/15/2043 | 4,224 | 4,146 |
| Nevada Power Co. | | |
| 3.125% due 08/01/2050 | 5,300 | 3,679 |
| New England Power Co. | | |
| 3.800% due 12/05/2047 | 6,300 | 4,981 |
| New York State Electric & Gas Corp. | | |
| 3.300% due 09/15/2049 | 500 | 343 |
| NGPL PipeCo LLC | | |
| 7.768% due 12/15/2037 | 800 | 892 |
| Niagara Mohawk Power Corp. | | |
| 2.759% due 01/10/2032 | 2,500 | 2,099 |
| 5.783% due 09/16/2052 | 1,050 | 1,089 |
| NiSource, Inc. | | |
| 3.950% due 03/30/2048 | 1,245 | 1,009 |
| 4.375% due 05/15/2047 | 1,800 | 1,556 |
| 5.800% due 02/01/2042 | 300 | 298 |
| Northern States Power Co. | | |
| 5.100% due 05/15/2053 | 11,600 | 11,718 |
| NSTAR Electric Co. | | |
| 4.950% due 09/15/2052 | 1,300 | 1,270 |
| Oglethorpe Power Corp. | | |
| 4.500% due 04/01/2047 | 1,000 | 849 |
| 6.200% due 12/01/2053 | 2,700 | 2,903 |
| Ohio Power Co. | | |
| 2.900% due 10/01/2051 | 2,700 | 1,832 |
| 4.000% due 06/01/2049 | 85 | 69 |
| Oi SA | | |
| 10.000% due 07/27/2025 ^{^(d)} | 1,400 | 70 |
| Oncor Electric Delivery Co. LLC | | |
| 3.800% due 06/01/2049 | 110 | 90 |
| ONEOK, Inc. | | |
| 5.200% due 07/15/2048 | 9,862 | 9,265 |
| 6.625% due 09/01/2053 | 4,700 | 5,266 |
| Pacific Gas & Electric Co. | | |
| 2.500% due 02/01/2031 | 2,400 | 1,982 |
| 3.250% due 06/01/2031 | 1,500 | 1,300 |
| 3.300% due 08/01/2040 | 2,700 | 1,981 |
| 3.500% due 08/01/2050 | 7,850 | 5,436 |
| 3.750% due 07/01/2028 | 2,400 | 2,250 |
| 3.950% due 12/01/2047 | 4,800 | 3,523 |
| 4.000% due 12/01/2046 | 100 | 73 |
| 4.300% due 03/15/2045 | 1,600 | 1,256 |
| 4.500% due 07/01/2040 | 4,200 | 3,559 |
| 4.500% due 12/15/2041 | 2,900 | 2,278 |
| 4.550% due 07/01/2030 | 5,700 | 5,434 |
| 4.650% due 08/01/2028 | 1,300 | 1,249 |
| 4.750% due 02/15/2044 | 1,200 | 1,005 |
| 4.950% due 07/01/2050 | 4,200 | 3,597 |
| 5.250% due 03/01/2052 | 2,700 | 2,406 |
| 6.700% due 04/01/2053 | 5,300 | 5,766 |
| PacifiCorp | | |
| 4.150% due 02/15/2050 | 200 | 162 |
| 5.350% due 12/01/2053 | 8,000 | 7,707 |
| 6.000% due 01/15/2039 | 90 | 94 |
| PECO Energy Co. | | |
| 4.375% due 08/15/2052 | 5,700 | 5,137 |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara | | |
| 4.000% due 06/30/2050 | 4,000 | 3,103 |
| Piedmont Natural Gas Co., Inc. | | |
| 3.350% due 06/01/2050 | 2,900 | 2,017 |
| 3.640% due 11/01/2046 | 1,000 | 744 |
| 5.400% due 06/15/2033 | 700 | 720 |
| PPL Electric Utilities Corp. | | |
| 5.250% due 05/15/2053 | 3,500 | 3,614 |
| Puget Energy, Inc. | | |
| 4.100% due 06/15/2030 | 500 | 459 |
| Puget Sound Energy, Inc. | | |
| 4.223% due 06/15/2048 | 2,700 | 2,280 |
| Rio Oil Finance Trust | | |
| 8.200% due 04/06/2028 | 1,500 | 1,537 |
| San Diego Gas & Electric Co. | | |
| 3.700% due 03/15/2052 | 2,200 | 1,711 |
| 3.750% due 06/01/2047 | 1,895 | 1,523 |
| 4.100% due 06/15/2049 | 1,578 | 1,304 |
| 4.150% due 05/15/2048 | 2,795 | 2,386 |
| 4.500% due 08/15/2040 | 2,700 | 2,479 |
| Saudi Electricity Global Sukuk Co. | | |
| 5.500% due 04/08/2044 | 5,100 | 5,167 |
| Sempra | | |
| 4.000% due 02/01/2048 | 925 | 762 |

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| | | | |
|---|-----|--------|------------------|
| 5.500% due 08/01/2033 | | 2,000 | 2,075 |
| 6.000% due 10/15/2039 | | 2,935 | 3,099 |
| Southern California Edison Co. | | | |
| 2.950% due 02/01/2051 | | 900 | 612 |
| 3.600% due 02/01/2045 | | 1,400 | 1,090 |
| 3.900% due 12/01/2041 | | 3,800 | 3,102 |
| 3.900% due 03/15/2043 | | 8,500 | 6,974 |
| 4.000% due 04/01/2047 | | 8,938 | 7,305 |
| 4.050% due 03/15/2042 | | 2,000 | 1,689 |
| 4.125% due 03/01/2048 | | 700 | 589 |
| 4.650% due 10/01/2043 | | 2,300 | 2,104 |
| 4.875% due 03/01/2049 | | 1,000 | 919 |
| 5.450% due 06/01/2052 | | 3,100 | 3,100 |
| 5.625% due 02/01/2036 | | 2,879 | 2,939 |
| 5.950% due 02/01/2038 | | 1,500 | 1,575 |
| 6.050% due 03/15/2039 | | 4,500 | 4,780 |
| 6.650% due 04/01/2029 | | 1,000 | 1,067 |
| Southern California Gas Co. | | | |
| 3.750% due 09/15/2042 | | 1,600 | 1,292 |
| 3.950% due 02/15/2050 | | 3,500 | 2,786 |
| 5.125% due 11/15/2040 | | 300 | 298 |
| 5.200% due 06/01/2033 | | 6,400 | 6,586 |
| Southern Co. Gas Capital Corp. | | | |
| 3.950% due 10/01/2046 | | 50 | 39 |
| 4.400% due 05/30/2047 | | 3,400 | 2,895 |
| Southern Power Co. | | | |
| 4.950% due 12/15/2046 | | 85 | 77 |
| 5.150% due 09/15/2041 | | 65 | 62 |
| 5.250% due 07/15/2043 | | 500 | 474 |
| Southwest Gas Corp. | | | |
| 4.050% due 03/15/2032 | | 1,580 | 1,482 |
| Southwestern Electric Power Co. | | | |
| 3.250% due 11/01/2051 | | 6,760 | 4,569 |
| 6.200% due 03/15/2040 | | 8,200 | 8,733 |
| Southwestern Public Service Co. | | | |
| 3.750% due 06/15/2049 | | 1,600 | 1,227 |
| Tampa Electric Co. | | | |
| 5.000% due 07/15/2052 | | 3,900 | 3,728 |
| Targa Resources Partners LP | | | |
| 4.000% due 01/15/2032 | | 1,475 | 1,349 |
| Telecom Italia SpA | | | |
| 7.875% due 07/31/2028 | EUR | 1,700 | 2,090 |
| Tucson Electric Power Co. | | | |
| 5.500% due 04/15/2053 | \$ | 2,100 | 2,147 |
| Union Electric Co. | | | |
| 5.450% due 03/15/2053 | | 2,800 | 2,892 |
| Verizon Communications, Inc. | | | |
| 2.850% due 09/03/2041 | | 6,750 | 4,992 |
| 2.875% due 11/20/2050 | | 3,000 | 2,042 |
| 2.987% due 10/30/2056 | | 3,887 | 2,583 |
| 3.000% due 11/20/2060 | | 21,700 | 14,242 |
| 4.862% due 08/21/2046 | | 3,500 | 3,343 |
| Virginia Electric & Power Co. | | | |
| 2.450% due 12/15/2050 | | 1,850 | 1,138 |
| 2.950% due 11/15/2051 | | 9,900 | 6,747 |
| 3.800% due 09/15/2047 | | 300 | 240 |
| Vistra Operations Co. LLC | | | |
| 4.300% due 07/15/2029 | | 2,000 | 1,874 |
| Vodafone Group PLC | | | |
| 4.375% due 02/19/2043 | | 400 | 349 |
| 4.875% due 06/19/2049 | | 1,980 | 1,797 |
| 5.125% due 06/04/2081 | | 3,900 | 2,951 |
| 5.750% due 02/10/2063 | | 1,100 | 1,118 |
| Washington Gas Light Co. | | | |
| 3.650% due 09/15/2049 | | 900 | 678 |
| Xcel Energy, Inc. | | | |
| 4.800% due 09/15/2041 | | 40 | 36 |
| | | | <u>508,776</u> |
| Total Corporate Bonds & Notes (Cost \$2,598,381) | | | <u>2,291,395</u> |
| CONVERTIBLE BONDS & NOTES 0.0% | | | |
| BANKING & FINANCE 0.0% | | | |
| Sunac China Holdings Ltd. (1.000% PIK) | | | |
| 1.000% due 09/30/2032 (c) | | 457 | 35 |
| Total Convertible Bonds & Notes (Cost \$56) | | | <u>35</u> |
| MUNICIPAL BONDS & NOTES 1.6% | | | |
| CALIFORNIA 0.2% | | | |
| California Infrastructure & Economic Development Bank Revenue Bonds, (BABs), Series 2010 | | | |
| 6.486% due 05/15/2049 | | 2,300 | 2,589 |

Schedule of Investments PIMCO Long-Term Credit Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|---------|----------------|
| California State Public Works Board Revenue Bonds, (BABs), Series 2010 | | |
| 7.804% due 03/01/2035 | 2,600 | 3,034 |
| California State University Revenue Bonds, (BABs), Series 2010 | | |
| 6.484% due 11/01/2041 | 700 | 787 |
| University of California Revenue Bonds, Series 2012 | | |
| 4.858% due 05/15/2112 | 440 | 416 |
| University of California Revenue Bonds, Series 2015 | | |
| 4.767% due 05/15/2115 | 835 | 775 |
| | | <u>7,601</u> |
| GEORGIA 0.3% | | |
| Municipal Electric Authority of Georgia Revenue Bonds, (BABs), Series 2010 | | |
| 6.655% due 04/01/2057 | 9,671 | 11,018 |
| ILLINOIS 0.1% | | |
| Chicago, Illinois General Obligation Bonds, Series 2009 | | |
| 6.050% due 01/01/2029 | 355 | 356 |
| Illinois Municipal Electric Agency Revenue Bonds, (BABs), Series 2009 | | |
| 6.832% due 02/01/2035 | 2,000 | 2,140 |
| | | <u>2,496</u> |
| INDIANA 0.0% | | |
| Indiana Finance Authority Revenue Bonds, (BABs), Series 2009 | | |
| 6.596% due 02/01/2039 | 800 | 918 |
| OHIO 0.4% | | |
| American Municipal Power, Inc., Ohio Revenue Bonds, (BABs), Series 2010 | | |
| 6.270% due 02/15/2050 | 4,750 | 5,189 |
| 7.834% due 02/15/2041 | 4,990 | 6,242 |
| 8.084% due 02/15/2050 | 1,000 | 1,355 |
| | | <u>12,786</u> |
| PENNSYLVANIA 0.4% | | |
| Pennsylvania Economic Development Financing Authority Revenue Bonds, (BABs), Series 2010 | | |
| 6.532% due 06/15/2039 | 11,500 | 12,683 |
| TEXAS 0.2% | | |
| Dallas Convention Center Hotel Development Corp., Texas Revenue Bonds, (BABs), Series 2009 | | |
| 7.088% due 01/01/2042 | 4,000 | 4,570 |
| University of Texas System Revenue Bonds, Series 2017 | | |
| 3.354% due 08/15/2047 | 45 | 36 |
| | | <u>4,606</u> |
| WASHINGTON 0.0% | | |
| Washington State Convention Center Public Facilities District Revenue Bonds, (BABs), Series 2010 | | |
| 6.790% due 07/01/2040 | 1,015 | 1,107 |
| Total Municipal Bonds & Notes (Cost \$50,831) | | <u>53,215</u> |
| U.S. GOVERNMENT AGENCIES 9.5% | | |
| Uniform Mortgage-Backed Security, TBA | | |
| 3.000% due 01/01/2054 | 5,800 | 5,131 |
| 3.500% due 02/01/2054 | 22,000 | 20,206 |
| 4.000% due 01/01/2054 - 02/01/2054 | 128,800 | 121,927 |
| 4.500% due 02/01/2054 | 30,400 | 29,489 |
| 5.000% due 01/01/2054 - 02/01/2054 | 39,100 | 38,693 |
| 5.500% due 02/01/2054 | 8,300 | 8,338 |
| 6.000% due 02/01/2054 | 84,800 | 86,108 |
| 6.500% due 02/01/2054 | 6,800 | 6,968 |
| Total U.S. Government Agencies (Cost \$312,455) | | <u>316,860</u> |
| U.S. TREASURY OBLIGATIONS 33.5% | | |
| U.S. Treasury Bonds | | |
| 1.750% due 08/15/2041 (o) | 3,100 | 2,157 |
| 1.875% due 02/15/2041 (m)(o)(q) | 252,259 | 181,498 |
| 2.000% due 11/15/2041 (m)(o)(q) | 142,400 | 103,054 |
| 2.250% due 05/15/2041 (o) | 50,000 | 38,110 |
| 2.375% due 02/15/2042 | 37,400 | 28,712 |
| 2.500% due 02/15/2045 (o) | 38,400 | 29,092 |
| 2.750% due 08/15/2047 | 25,300 | 19,711 |
| 2.750% due 11/15/2047 | 5,200 | 4,049 |
| 2.875% due 05/15/2052 (o)(q) | 9,200 | 7,328 |
| 3.000% due 05/15/2047 | 32,300 | 26,395 |
| 3.000% due 08/15/2048 (o) | 160,500 | 130,707 |
| 3.125% due 08/15/2044 (o)(q) | 8,200 | 6,947 |
| 3.375% due 08/15/2042 (o) | 30,000 | 26,763 |
| 3.625% due 02/15/2053 | 15,400 | 14,225 |
| 4.000% due 11/15/2042 (m)(o)(q) | 114,100 | 110,922 |

Schedule of Investments PIMCO Long-Term Credit Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|---------|------------------|
| 4.375% due 08/15/2043 | 72,000 | 73,519 |
| 4.750% due 11/15/2053 (m) | 120,000 | 134,597 |
| U.S. Treasury Inflation Protected Securities (h) | | |
| 0.750% due 02/15/2045 | 4,757 | 3,724 |
| 0.875% due 02/15/2047 | 8,125 | 6,411 |
| 1.500% due 02/15/2053 | 19,769 | 17,943 |
| U.S. Treasury Notes | | |
| 3.875% due 05/15/2043 (m) | 113,142 | 107,900 |
| 4.125% due 11/15/2032 (m)(o) | 43,900 | 44,640 |
| U.S. Treasury STRIPS | | |
| 0.000% due 02/15/2042 (a) | 1,500 | 679 |
| Total U.S. Treasury Obligations (Cost \$1,282,949) | | <u>1,119,083</u> |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 0.7% | | |
| Banc of America Funding Trust | | |
| 5.500% due 01/25/2036 « | 50 | 48 |
| 5.750% due 03/25/2036 « | 73 | 55 |
| Bear Stearns Adjustable Rate Mortgage Trust | | |
| 4.695% due 11/25/2034 ~ | 449 | 427 |
| Bear Stearns ALT-A Trust | | |
| 4.926% due 11/25/2034 «~ | 18 | 16 |
| BX Commercial Mortgage Trust | | |
| 6.375% due 02/15/2039 | 2,430 | 2,389 |
| BX Trust | | |
| 6.376% due 10/15/2036 • | 5,000 | 4,893 |
| Chase Mortgage Finance Trust | | |
| 4.663% due 12/25/2037 «~ | 139 | 118 |
| Citigroup Commercial Mortgage Trust | | |
| 3.251% due 05/10/2035 | 1,315 | 1,242 |
| COLT Mortgage Loan Trust | | |
| 6.790% due 12/25/2067 b | 2,236 | 2,267 |
| Commercial Mortgage Trust | | |
| 3.178% due 02/10/2035 | 3,100 | 2,947 |
| Countrywide Alternative Loan Trust | | |
| 6.130% due 09/25/2035 • | 167 | 125 |
| Deutsche ALT-A Securities, Inc. Mortgage Loan Trust | | |
| 5.610% due 07/25/2047 ~ | 126 | 116 |
| GSMPS Mortgage Loan Trust | | |
| 5.820% due 03/25/2035 • | 572 | 504 |
| IndyMac INDX Mortgage Loan Trust | | |
| 6.070% due 07/25/2035 • | 244 | 196 |
| JP Morgan Mortgage Trust | | |
| 4.735% due 11/25/2033 «~ | 6 | 5 |
| Merrill Lynch Mortgage Investors Trust | | |
| 4.756% due 05/25/2033 ~ | 3 | 3 |
| NAAC Reperforming Loan REMIC Trust | | |
| 5.920% due 02/25/2035 • | 796 | 638 |
| New Residential Mortgage Loan Trust | | |
| 2.750% due 11/25/2059 ~ | 5,319 | 5,001 |
| Nomura Asset Acceptance Corp. Alternative Loan Trust | | |
| 5.470% due 08/25/2035 «~ | 25 | 25 |
| 6.540% due 02/25/2035 • | 261 | 254 |
| OPEN Trust | | |
| 8.451% due 10/15/2028 | 988 | 993 |
| Residential Accredit Loans, Inc. Trust | | |
| 4.129% due 02/25/2035 ~ | 380 | 330 |
| Residential Funding Mortgage Securities, Inc. Trust | | |
| 4.842% due 02/25/2036 ~ | 183 | 161 |
| Sequoia Mortgage Trust | | |
| 6.437% due 05/20/2034 • | 288 | 273 |
| Structured Adjustable Rate Mortgage Loan Trust | | |
| 5.806% due 03/25/2034 «~ | 6 | 6 |
| Towd Point Mortgage Trust | | |
| 6.470% due 05/25/2058 • | 252 | 256 |
| WaMu Mortgage Pass-Through Certificates Trust | | |
| 2.909% due 11/25/2041 ~ | 132 | 117 |
| 6.350% due 07/25/2044 • | 126 | 116 |
| Total Non-Agency Mortgage-Backed Securities (Cost \$23,739) | | <u>23,521</u> |
| ASSET-BACKED SECURITIES 1.5% | | |
| ACE Securities Corp. Home Equity Loan Trust | | |
| 6.265% due 01/25/2035 • | 688 | 637 |
| AIM Aviation Finance Ltd. | | |
| 6.213% due 02/15/2040 b | 1,507 | 1,014 |
| Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates | | |
| 6.340% due 07/25/2034 • | 95 | 93 |
| Barings Loan Partners CLO Ltd. | | |
| 0.000% due 07/20/2033 (b) | 1,500 | 1,500 |
| Bayview Financial Acquisition Trust | | |
| 6.601% due 05/28/2037 «b | 1 | 1 |
| Bear Stearns Asset-Backed Securities Trust | | |
| 6.210% due 01/25/2034 «• | 3 | 3 |
| BPCRE Ltd. | | |
| 7.758% due 01/16/2037 • | 3,000 | 3,002 |

Schedule of Investments PIMCO Long-Term Credit Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|---------|--------|
| Carlyle Global Market Strategies CLO Ltd. | | | |
| 6.757% due 01/20/2032 | | 2,491 | 2,491 |
| Cedar Funding CLO Ltd. | | | |
| 6.705% due 05/29/2032 | | 3,100 | 3,095 |
| ECAF Ltd. | | | |
| 4.947% due 06/15/2040 | | 2,226 | 1,458 |
| Elmwood CLO Ltd. | | | |
| 6.717% due 10/20/2034 | | 3,000 | 3,004 |
| JP Morgan Mortgage Acquisition Corp. | | | |
| 6.190% due 12/25/2035 • | | 43 | 42 |
| KDAC Aviation Finance Ltd. | | | |
| 4.212% due 12/15/2042 | | 582 | 491 |
| Labrador Aviation Finance Ltd. | | | |
| 4.300% due 01/15/2042 | | 1,999 | 1,710 |
| LCM LP | | | |
| 6.697% due 04/20/2031 • | | 1,292 | 1,294 |
| MAPS Ltd. | | | |
| 4.212% due 05/15/2043 | | 722 | 648 |
| METAL LLC | | | |
| 4.581% due 10/15/2042 | | 1,782 | 1,105 |
| MF1 Ltd. | | | |
| 6.706% due 02/19/2037 • | | 3,000 | 2,952 |
| Northwoods Capital Ltd. | | | |
| 6.758% due 04/19/2031 | | 2,089 | 2,091 |
| OZLM Ltd. | | | |
| 6.727% due 04/20/2031 • | | 7,137 | 7,137 |
| RAAC Trust | | | |
| 6.230% due 10/25/2046 • | | 63 | 60 |
| RBSSP Resecuritization Trust | | | |
| 5.615% due 11/26/2036 • | | 179 | 176 |
| Ready Capital Mortgage Financing LLC | | | |
| 7.730% due 10/25/2039 • | | 4,842 | 4,869 |
| Sapphire Aviation Finance Ltd. | | | |
| 4.250% due 03/15/2040 | | 765 | 682 |
| Saxon Asset Securities Trust | | | |
| 2.164% due 03/25/2035 ~ | | 114 | 109 |
| Start Ltd. | | | |
| 4.089% due 03/15/2044 | | 571 | 519 |
| Texas Natural Gas Securitization Finance Corp. | | | |
| 5.169% due 04/01/2041 | | 5,400 | 5,591 |
| Venture CLO Ltd. | | | |
| 6.915% due 01/15/2032 | | 1,000 | 998 |
| Vertical Bridge Holdings LLC | | | |
| 2.636% due 09/15/2050 | | 3,200 | 3,002 |
| Wind River CLO Ltd. | | | |
| 6.707% due 07/18/2031 • | | 905 | 905 |
| Total Asset-Backed Securities (Cost \$52,738) | | | 50,679 |
| SOVEREIGN ISSUES 1.7% | | | |
| Argentina Government International Bond | | | |
| 1.000% due 07/09/2029 | | 253 | 101 |
| 3.500% due 07/09/2041 p(m) | | 16,048 | 5,482 |
| 3.625% due 07/09/2046 p | | 172 | 60 |
| Australia Government International Bond | | | |
| 1.000% due 11/21/2031 | AUD | 7,750 | 4,260 |
| Chile Government International Bond | | | |
| 4.000% due 01/31/2052 | \$ | 600 | 495 |
| 5.330% due 01/05/2054 | | 33 | 33 |
| Colombia Government International Bond | | | |
| 7.500% due 02/02/2034 | | 2,600 | 2,751 |
| Emirate of Abu Dhabi Government International Bond | | | |
| 2.700% due 09/02/2070 | | 2,900 | 1,843 |
| 3.875% due 04/16/2050 | | 3,400 | 2,858 |
| Mexico Government International Bond | | | |
| 2.750% due 11/27/2031 (h) | MXN | 143,715 | 7,473 |
| 3.000% due 12/03/2026 (h) | | 59,881 | 3,276 |
| 4.000% due 11/30/2028 (h) | | 63,873 | 3,678 |
| Panama Government International Bond | | | |
| 4.500% due 05/15/2047 | \$ | 35 | 25 |
| Philippines Government International Bond | | | |
| 5.500% due 01/17/2048 | | 400 | 423 |
| Qatar Government International Bond | | | |
| 4.817% due 03/14/2049 | | 1,000 | 976 |
| Romania Government International Bond | | | |
| 1.750% due 07/13/2030 | EUR | 1,100 | 985 |
| 2.875% due 04/13/2042 | | 1,100 | 825 |
| 3.750% due 02/07/2034 | | 400 | 381 |
| Russia Government International Bond | | | |
| 5.250% due 06/23/2047 ^(d) | \$ | 200 | 71 |
| Saudi Government International Bond | | | |
| 3.450% due 02/02/2061 | | 12,000 | 8,467 |
| South Africa Government International Bond | | | |
| 8.250% due 03/31/2032 | ZAR | 10,000 | 478 |
| 8.875% due 02/28/2035 | | 80,000 | 3,692 |
| 10.500% due 12/21/2026 | | 183,200 | 10,485 |

Schedule of Investments PIMCO Long-Term Credit Bond Fund (Cont.)

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| | | | |
|--|----|------------|---------------|
| Ukraine Government International Bond | | | |
| 7.375% due 09/25/2034 | \$ | 1,000 | 239 |
| Total Sovereign Issues (Cost \$73,230) | | | <u>59,357</u> |
| | | | |
| | | SHARES | |
| COMMON STOCKS 0.1% | | | |
| INDUSTRIALS 0.1% | | | |
| Drillco Holding Lux SA «(e)» | | 57,586 | 1,430 |
| Forsea Holding SA «(e)» | | 6,398 | 159 |
| Westmoreland Mining Holdings «(e)(k)» | | 32,131 | 129 |
| Westmoreland Mining LLC «(e)(k)» | | 32,414 | 113 |
| | | | <u>1,831</u> |
| REAL ESTATE 0.0% | | | |
| Stearns Holding LLC 'B' «(e)» | | 182,295 | 0 |
| Sunac Services Holdings Ltd. | | 1,223,339 | 293 |
| | | | <u>293</u> |
| Total Common Stocks (Cost \$3,030) | | | <u>2,124</u> |
| WARRANTS 0.0% | | | |
| FINANCIALS 0.0% | | | |
| Guaranteed Rate, Inc. - Exp. 12/31/2060 « | | 874 | 0 |
| | | | <u>0</u> |
| UTILITIES 0.0% | | | |
| Vistra Corp. - Exp. 02/02/2024 | | 8,823 | 0 |
| Total Warrants (Cost \$138) | | | <u>0</u> |
| PREFERRED SECURITIES 2.9% | | | |
| BANKING & FINANCE 0.1% | | | |
| Goldman Sachs Group, Inc. | | | |
| 7.500% due 02/10/2029 (i) | | 2,200,000 | 2,299 |
| Wells Fargo & Co. | | | |
| 7.625% due 09/15/2028 (i) | | 2,300,000 | 2,412 |
| | | | <u>4,711</u> |
| FINANCIALS 2.6% | | | |
| AgriBank FCB | | | |
| 6.875% (US0003M + 4.225%) due 01/01/2024 ~(i) | | 40,000 | 4,012 |
| American AgCredit Corp. | | | |
| 5.250% due 06/15/2026 +(i) | | 11,000,000 | 10,101 |
| Bank of America Corp. | | | |
| 5.125% due 06/20/2024 +(i) | | 1,100,000 | 1,088 |
| Capital Farm Credit ACA | | | |
| 5.000% due 03/15/2026 +(i) | | 6,400,000 | 5,838 |
| Charles Schwab Corp. | | | |
| 4.000% due 12/01/2030 +(i) | | 9,000,000 | 7,143 |
| 5.000% due 12/01/2027 +(i) | | 2,300,000 | 1,942 |
| Citigroup, Inc. | | | |
| 4.700% due 01/30/2025 +(i) | | 4,800,000 | 4,479 |
| Citizens Financial Group, Inc. | | | |
| 4.000% due 10/06/2026 +(i) | | 1,100,000 | 870 |
| CoBank ACB | | | |
| 4.250% due 01/01/2027 +(i) | | 3,500,000 | 2,798 |
| 6.250% due 10/01/2026 +(i) | | 3,700,000 | 3,608 |
| Depository Trust & Clearing Corp. | | | |
| 3.375% due 06/20/2026 +(i) | | 4,500,000 | 3,529 |
| Discover Financial Services | | | |
| 5.500% due 10/30/2027 +(i) | | 1,500,000 | 1,215 |
| 6.125% due 06/23/2025 +(i) | | 3,100,000 | 3,003 |
| Goldman Sachs Group, Inc. | | | |
| 3.650% due 08/10/2026 +(i) | | 4,400,000 | 3,955 |
| JPMorgan Chase & Co. | | | |
| 3.650% due 06/01/2026 +(i) | | 4,200,000 | 3,860 |
| 4.000% due 04/01/2025 +(i) | | 5,800,000 | 5,479 |
| 4.200% due 09/01/2026 (i) | | 75,000 | 1,426 |
| 4.625% due 06/01/2026 (i) | | 111,000 | 2,318 |
| 5.000% due 08/01/2024 +(i) | | 277,000 | 273 |
| 6.125% due 04/30/2024 +(i) | | 6,877,000 | 6,865 |
| Morgan Stanley | | | |
| 6.500% due 10/15/2027 (i) | | 99,100 | 2,593 |
| Nationwide Building Society | | | |
| 10.250% ~ | | 2,785 | 463 |

Schedule of Investments PIMCO Long-Term Credit Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|-----------|-------------------------------|
| PNC Financial Services Group, Inc. | | |
| 3.400% due 09/15/2026 •(i) | 900,000 | 725 |
| 6.250% due 03/15/2030 •(i) | 1,600,000 | 1,496 |
| State Street Corp. | | |
| 5.900% (US0003M + 3.108%) due 03/15/2024 ~ (i) | 22,800 | 571 |
| Truist Financial Corp. | | |
| 5.100% due 03/01/2030 •(i) | 1,200,000 | 1,096 |
| U.S. Bancorp | | |
| 5.300% due 04/15/2027 •(i) | 3,600,000 | 3,231 |
| Wells Fargo & Co. | | |
| 4.750% due 03/15/2025 (i) | 98,700 | 1,967 |
| | | 85,944 |
| INDUSTRIALS 0.1% | | |
| Energy Transfer LP | | |
| 6.500% due 11/15/2026 •(i) | 1,700,000 | 1,618 |
| UTILITIES 0.1% | | |
| Edison International | | |
| 5.000% due 12/15/2026 •(i) | 1,900,000 | 1,786 |
| Sempra | | |
| 4.875% due 10/15/2025 •(i) | 3,000,000 | 2,939 |
| | | 4,725 |
| Total Preferred Securities (Cost \$106,547) | | 96,998 |
| | | |
| | | PRINCIPAL AMOUNT (000s) |
| SHORT-TERM INSTRUMENTS 0.1% | | |
| REPURCHASE AGREEMENTS (I) 0.1% | | |
| | | 1,732 |
| U.S. TREASURY BILLS 0.0% | | |
| 5.364% due 01/25/2024 - 02/29/2024 (f)(g)(q) | 709 | 705 |
| Total Short-Term Instruments (Cost \$2,437) | | 2,437 |
| Total Investments in Securities (Cost \$4,533,139) | | 4,041,841 |
| | | |
| | | SHARES |
| INVESTMENTS IN AFFILIATES 0.8% | | |
| SHORT-TERM INSTRUMENTS 0.8% | | |
| CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 0.8% | | |
| PIMCO Short-Term Floating NAV Portfolio III | 2,740,373 | 26,656 |
| Total Short-Term Instruments (Cost \$26,651) | | 26,656 |
| Total Investments in Affiliates (Cost \$26,651) | | 26,656 |
| Total Investments 121.8% (Cost \$4,559,790) | \$ | 4,068,497 |
| Financial Derivative Instruments (n)(p) (0.0)% (Cost or Premiums, net \$27,892) | | (369) |
| Other Assets and Liabilities, net (21.8)% | | (727,851) |
| Net Assets 100.0% | \$ | 3,340,277 |

Schedule of Investments PIMCO Long-Term Credit Bond Fund (Cont.)

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NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- ▣ The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- ^ Security is in default.
- « Security valued using significant unobservable inputs (Level 3).
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) When-issued security.
- (c) Payment in-kind security.
- (d) Security is not accruing income as of the date of this report.
- (e) Security did not produce income within the last twelve months.
- (f) Coupon represents a weighted average yield to maturity.
- (g) Zero coupon security.
- (h) Principal amount of security is adjusted for inflation.
- (i) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (j) Contingent convertible security.
- (k) RESTRICTED SECURITIES:

| Issuer Description | Acquisition Date | Cost | Market Value | Market Value as Percentage of Net Assets |
|--|-------------------------|-----------|--------------|--|
| Citigroup, Inc. 3.057% due 01/25/2033 | 01/18/2022 | \$ 2,500 | \$ 2,134 | 0.06% |
| Deutsche Bank AG 3.729% due 01/14/2032 | 01/11/2021 - 02/01/2021 | 2,897 | 2,432 | 0.07 |
| Morgan Stanley 0.000% due 04/02/2032 | 02/11/2020 | 9,943 | 6,869 | 0.21 |
| Oracle Corp. 3.650% due 03/25/2041 | 03/22/2021 | 5,665 | 4,527 | 0.14 |
| Oracle Corp. 3.950% due 03/25/2051 | 03/22/2021 - 06/20/2023 | 14,101 | 12,475 | 0.37 |
| Oracle Corp. 4.100% due 03/25/2061 | 03/22/2021 | 8,484 | 6,491 | 0.19 |
| Westmoreland Mining Holdings | 12/08/2014 06/30/2023 | 936 | 129 | 0.00 |
| Westmoreland Mining LLC | 06/30/2023 | 215 | 113 | 0.00 |
| | | \$ 44,741 | \$ 35,170 | 1.04% |

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(I) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|---|-----------------------|---------------------------------|---|
| FICC | 2.600% | 12/29/2023 | 01/02/2024 | \$ 1,732 | U.S. Treasury Notes 4.875% due 11/30/2025 | \$ (1,767) | \$ 1,732 | \$ 1,732 |
| Total Repurchase Agreements | | | | | | \$ (1,767) | \$ 1,732 | \$ 1,732 |

REVERSE REPURCHASE AGREEMENTS:

| Counterparty | Borrowing Rate ⁽²⁾ | Settlement Date | Maturity Date | Amount Borrowed ⁽²⁾ | Payable for Reverse Repurchase Agreements |
|--|-------------------------------|-----------------|--------------------|--------------------------------|---|
| CIB | 5.660% | 12/28/2023 | 01/02/2024 | \$ (137,400) | (137,508) |
| NOM | 5.350 | 07/28/2023 | TBD ⁽³⁾ | (3,147) | (3,221) |
| NXN | 5.470 | 11/22/2023 | 01/03/2024 | (111,241) | (111,934) |
| STR | 5.540 | 01/02/2024 | 01/03/2024 | (202,676) | (202,676) |
| | 5.660 | 12/29/2023 | 01/02/2024 | (191,590) | (191,710) |
| Total Reverse Repurchase Agreements | | | | \$ | (647,049) |

Schedule of Investments PIMCO Long-Term Credit Bond Fund (Cont.)

December 31, 2023
(Unaudited)

SALE-BUYBACK TRANSACTIONS:

| Counterparty | Borrowing Rate ⁽²⁾ | Borrowing Date | Maturity Date | Amount Borrowed ⁽²⁾ | Payable for Sale-Buyback Transactions ⁽⁴⁾ |
|--|-------------------------------|----------------|---------------|--------------------------------|--|
| UBS | 5.480% | 11/20/2023 | 01/23/2024 | \$ (40,054) | \$ (40,316) |
| Total Sale-Buyback Transactions | | | | | \$ (40,316) |

(m) Securities with an aggregate market value of \$494,709 have been pledged as collateral under the terms of master agreements as of December 31, 2023.

(1) Includes accrued interest.

(2) The average amount of borrowings outstanding during the period ended December 31, 2023 was \$(486,221) at a weighted average interest rate of 5.253%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period.

(3) Open maturity reverse repurchase agreement.

(4) Payable for sale-buyback transactions includes \$(128) of deferred price drop.

(n) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|-----------|
| | | | | | Asset | Liability |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 67 | \$ 7,564 | \$ 275 | \$ 0 | \$ 0 |
| U.S. Treasury 10-Year Ultra Long-Term Bond March Futures | 03/2024 | 53 | 6,255 | 194 | 0 | (5) |
| | | | | \$ 469 | \$ 0 | \$ (5) |

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|---|------------------|----------------|-----------------|---|------------------|-----------------|
| | | | | | Asset | Liability |
| 3-Month SOFR Active Contract December Futures | 03/2024 | 195 | \$ (46,138) | \$ 454 | \$ 0 | \$ (2) |
| Japan Government 10-Year Bond March Futures | 03/2024 | 21 | (21,850) | (174) | 51 | (33) |
| U.S. Treasury 5-Year Note March Futures | 03/2024 | 2,221 | (241,586) | (5,457) | 0 | (191) |
| | | | | \$ (5,177) | \$ 51 | \$ (226) |
| Total Futures Contracts | | | | \$ (4,708) | \$ 51 | \$ (231) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - BUY PROTECTION⁽¹⁾

| Reference Entity | Fixed (Pay) Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽³⁾ | Notional Amount ⁽⁴⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁵⁾ | Variation Margin ⁽⁶⁾ | |
|-----------------------------|------------------|-------------------|---------------|---|--------------------------------|---------------------------|---|-----------------------------|---------------------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Toll Brothers Finance Corp. | (1.000)% | Quarterly | 06/20/2024 | 0.240% | \$ 3,800 | \$ 4 | \$ (19) | \$ (15) | \$ 0 | \$ 0 |

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽²⁾

| Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽³⁾ | Notional Amount ⁽⁴⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁵⁾ | Variation Margin ⁽⁶⁾ | |
|------------------------------------|--------------------|-------------------|---------------|---|--------------------------------|---------------------------|---|-----------------------------|---------------------------------|-----------|
| | | | | | | | | | Asset | Liability |
| AES Corp. | 5.000% | Quarterly | 12/20/2025 | 0.550% | \$ 1,100 | \$ 218 | \$ (123) | \$ 95 | \$ 1 | \$ 0 |
| AES Corp. | 5.000 | Quarterly | 12/20/2028 | 1.222 | 1,500 | 186 | 67 | 253 | 1 | 0 |
| American International Group, Inc. | 1.000 | Quarterly | 12/20/2027 | 0.498 | 2,000 | (12) | 49 | 37 | 0 | 0 |
| AT&T, Inc. | 1.000 | Quarterly | 12/20/2025 | 0.565 | 1,600 | 21 | (7) | 14 | 0 | 0 |
| AT&T, Inc. | 1.000 | Quarterly | 06/20/2026 | 0.608 | 4,200 | 64 | (24) | 40 | 0 | (1) |
| AT&T, Inc. | 1.000 | Quarterly | 06/20/2028 | 0.750 | 1,100 | (6) | 18 | 12 | 0 | 0 |
| Boeing Co. | 1.000 | Quarterly | 06/20/2026 | 0.410 | 400 | (3) | 9 | 6 | 0 | 0 |
| Boeing Co. | 1.000 | Quarterly | 12/20/2026 | 0.444 | 1,000 | (6) | 22 | 16 | 0 | 0 |
| Boeing Co. | 1.000 | Quarterly | 06/20/2027 | 0.478 | 1,100 | (65) | 84 | 19 | 0 | 0 |
| British Telecommunications PLC | 1.000 | Quarterly | 06/20/2028 | 0.686 | EUR 2,000 | 2 | 28 | 30 | 0 | 0 |

Schedule of Investments PIMCO Long-Term Credit Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | | |
|-------------------------------------|-------|-----------|------------|-------|-----|-------|-------|-------|-------|----|-------|-----|
| British Telecommunications PLC | 1.000 | Quarterly | 12/20/2028 | 0.757 | | 2,100 | (12) | 39 | 27 | 1 | 0 | |
| Cellnex Telecom SA | 5.000 | Quarterly | 12/20/2030 | 1.809 | | 2,400 | 477 | 42 | 519 | 7 | 0 | |
| Comcast Corp. | 1.000 | Quarterly | 12/20/2026 | 0.305 | \$ | 4,500 | 119 | (30) | 89 | 0 | (1) | |
| Enbridge, Inc. | 1.000 | Quarterly | 12/20/2026 | 0.550 | | 3,700 | 36 | 12 | 48 | 0 | 0 | |
| Ford Motor Co. | 5.000 | Quarterly | 12/20/2024 | 0.635 | | 6,800 | 722 | (426) | 296 | 3 | 0 | |
| General Electric Co. | 1.000 | Quarterly | 06/20/2026 | 0.286 | | 1,900 | 22 | 11 | 33 | 0 | 0 | |
| General Electric Co. | 1.000 | Quarterly | 12/20/2026 | 0.313 | | 300 | 3 | 3 | 6 | 0 | 0 | |
| Teck Resources Ltd. | 5.000 | Quarterly | 06/20/2026 | 0.672 | | 3,600 | 611 | (239) | 372 | 0 | 0 | |
| Telefonica Emisiones SAU | 1.000 | Quarterly | 06/20/2028 | 0.616 | EUR | 3,200 | 12 | 47 | 59 | 0 | (1) | |
| Tesco PLC | 1.000 | Quarterly | 06/20/2028 | 0.544 | | 1,100 | 11 | 13 | 24 | 0 | 0 | |
| Verizon Communications, Inc. | 1.000 | Quarterly | 12/20/2024 | 0.451 | \$ | 3,300 | 11 | 8 | 19 | 0 | 0 | |
| Verizon Communications, Inc. | 1.000 | Quarterly | 12/20/2026 | 0.580 | | 3,300 | 80 | (40) | 40 | 1 | 0 | |
| Volkswagen International Finance NV | 1.000 | Quarterly | 06/20/2028 | 0.933 | EUR | 1,500 | (14) | 19 | 5 | 1 | 0 | |
| | | | | | | \$ | 2,477 | \$ | (418) | \$ | 2,059 | |
| | | | | | | | | | \$ | 15 | \$ | (3) |

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽²⁾

| Index/Tranches | Fixed Receive Rate | Payment Frequency | Maturity Date | Notional Amount ⁽⁴⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁵⁾ | Variation Margin ⁽⁶⁾ | | | |
|------------------------|--------------------|-------------------|---------------|--------------------------------|---------------------------|---|-----------------------------|---------------------------------|-----------|--------|-------|
| | | | | | | | | Asset | Liability | | |
| CDX.EM-31 5-Year Index | 1.000% | Quarterly | 06/20/2024 | \$ 18,748 | \$ (852) | \$ 933 | \$ 81 | \$ 0 | \$ (2) | | |
| CDX.EM-34 5-Year Index | 1.000 | Quarterly | 12/20/2025 | 3,404 | (123) | 56 | (67) | 0 | 0 | | |
| CDX.EM-36 5-Year Index | 1.000 | Quarterly | 12/20/2026 | 2,208 | (81) | 68 | (13) | 0 | (1) | | |
| CDX.EM-39 5-Year Index | 1.000 | Quarterly | 06/20/2028 | 200 | (14) | 10 | (4) | 0 | 0 | | |
| CDX.EM-40 5-Year Index | 1.000 | Quarterly | 12/20/2028 | 1,400 | (69) | 29 | (40) | 0 | 0 | | |
| CDX.IG-41 5-Year Index | 1.000 | Quarterly | 12/20/2028 | 1,426,700 | 23,218 | 4,980 | 28,198 | 0 | (369) | | |
| | | | | | \$ | 22,079 | \$ | 6,076 | \$ | 28,155 | |
| | | | | | | | | \$ | 0 | \$ | (372) |

INTEREST RATE SWAPS

| Pay/Receive Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value | Variation Margin ⁽⁶⁾ | |
|---------------------------|-----------------------------------|------------|-------------------|---------------|-----------------|---------------------------|---|--------------|---------------------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Receive ⁽⁷⁾ | 1-Day GBP-SONIO Compounded-OIS | 4.500% | Annual | 03/20/2034 | GBP 3,200 | \$ (100) | \$ (327) | \$ (427) | \$ 35 | \$ 0 |
| Receive ⁽⁷⁾ | 1-Day GBP-SONIO Compounded-OIS | 4.250 | Annual | 03/20/2054 | 1,800 | (90) | (299) | (389) | 55 | 0 |
| Receive | 1-Day JPY-MUTKCALM Compounded-OIS | 0.000 | Annual | 09/15/2024 | JPY 2,666,300 | (18) | 22 | 4 | 0 | (1) |
| Receive | 1-Day JPY-MUTKCALM Compounded-OIS | 0.300 | Semi-Annual | 03/20/2028 | 33,400 | 0 | 1 | 1 | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.000 | Annual | 09/20/2043 | 1,180,000 | 172 | 255 | 427 | 48 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.000 | Annual | 06/15/2027 | \$ 120,700 | 3,989 | 9,323 | 13,312 | 31 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.165 | Annual | 09/27/2033 | 4,100 | (17) | 238 | 221 | 0 | (2) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.030 | Annual | 10/04/2033 | 100 | 0 | 4 | 4 | 0 | 0 |
| Receive ⁽⁷⁾ | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 01/02/2034 | 1,300 | (6) | (25) | (31) | 1 | 0 |
| Receive ⁽⁷⁾ | 1-Day USD-SOFR Compounded-OIS | 3.810 | Annual | 01/02/2034 | 1,300 | (6) | (32) | (38) | 1 | 0 |
| Receive ⁽⁷⁾ | 1-Day USD-SOFR Compounded-OIS | 3.684 | Annual | 01/03/2034 | 1,300 | (6) | (18) | (24) | 0 | (24) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.880 | Annual | 10/16/2053 | 900 | (5) | 97 | 92 | 0 | (4) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.870 | Annual | 10/17/2053 | 800 | (4) | 85 | 81 | 0 | (4) |
| Receive | 3-Month EUR-EURIBOR | 2.920 | Annual | 12/13/2028 | EUR 3,300 | (6) | (72) | (78) | 12 | 0 |

Schedule of Investments PIMCO Long-Term Credit Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | | | | |
|------------------------------|--------------------------|-------|-------------|----------------|---------|---------------|---------|---------------|-----|---------------|----|--------------|----|--------------|
| Receive | 3-Month EUR- EURIBOR | 2.880 | Annual | 12/19/2028 | 3,000 | (6) | (60) | (66) | 11 | 0 | | | | |
| Receive | 3-Month EUR- EURIBOR | 2.950 | Annual | 12/29/2028 | 1,900 | (3) | (47) | (50) | 8 | 0 | | | | |
| Receive ⁽⁷⁾ | 3-Month EUR- EURIBOR | 2.760 | Annual | 01/03/2029 | 2,100 | (4) | (31) | (35) | 0 | (35) | | | | |
| Receive | 3-Month EUR- EURIBOR | 2.910 | Annual | 12/29/2033 | 900 | (3) | (33) | (36) | 13 | 0 | | | | |
| Pay ⁽⁷⁾ | 6-Month AUD-BBR- BBSW | 4.500 | Semi-Annual | 09/20/2033 AUD | 21,000 | (149) | 538 | 389 | 17 | 0 | | | | |
| Pay | 6-Month AUD-BBR- BBSW | 4.500 | Semi-Annual | 03/20/2034 | 33,900 | (168) | 769 | 601 | 28 | 0 | | | | |
| Pay | 6-Month EUR- EURIBOR | 1.000 | Annual | 05/13/2027 EUR | 5,500 | (20) | (273) | (293) | 0 | (9) | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.179 | Annual | 11/29/2028 | 300 | (1) | (10) | (11) | 1 | 0 | | | | |
| Receive | 6-Month EUR- EURIBOR | 0.000 | Annual | 03/17/2053 | 12,170 | 1,214 | 5,497 | 6,711 | 231 | 0 | | | | |
| Receive ⁽⁷⁾ | 6-Month EUR- EURIBOR | 2.750 | Annual | 03/20/2054 | 15,800 | 362 | (2,005) | (1,643) | 446 | 0 | | | | |
| Pay | CAONREPO Index | 3.750 | Semi-Annual | 09/20/2025 CAD | 100 | (2) | 1 | (1) | 0 | 0 | | | | |
| Pay | CAONREPO Index | 3.750 | Semi-Annual | 12/20/2025 | 111,900 | (1,495) | 1,278 | (217) | 51 | 0 | | | | |
| | | | | | \$ | 3,628 | \$ | 14,876 | \$ | 18,504 | \$ | 989 | \$ | (79) |
| Total Swap Agreements | | | | | \$ | 28,188 | \$ | 20,515 | \$ | 48,703 | \$ | 1,004 | \$ | (454) |

(o) Securities with an aggregate market value of \$57,145 and cash of \$6,418 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate or sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (4) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (5) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (6) Unsettled variation margin liability of \$(2) for closed swap agreements is outstanding at period end.
- (7) This instrument has a forward starting effective date.

(p) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| Counterparty | Settlement Month | Currency to be Delivered | Currency to be Received | Unrealized Appreciation/(Depreciation) | |
|--------------|---------------------|-----------------------------|----------------------------|--|-----------|
| | | | | Asset | Liability |
| AZD | 01/2024 | \$ | 5,192 AUD | 7,838 | 150 |
| BOA | 01/2024 | GBP | 535 \$ | 679 | 0 |
| | 01/2024 | \$ | 6,629 JPY | 978,221 | 313 |
| BPS | 01/2024 | | 1,131 NOK | 12,023 | 53 |
| | 02/2024 | | 44 CNY | 313 | 0 |
| | 01/2024 | AUD | 8,945 \$ | 5,911 | 0 |
| | 01/2024 | EUR | 1,247 | 1,362 | 0 |
| | 01/2024 | GBP | 2,038 | 2,585 | 0 |
| | 01/2024 | \$ | 1,299 AUD | 1,909 | 2 |
| | 01/2024 | | 1,355 CAD | 1,843 | 36 |
| | 01/2024 | ZAR | 36,991 \$ | 1,995 | 0 |
| | 02/2024 | \$ | 2,490 BRL | 12,242 | 26 |
| | 02/2024 | | 79 CNY | 558 | 0 |
| BRC | 03/2024 | | 474 IDR | 7,311,554 | 0 |
| | 02/2024 | | 385 TRY | 11,762 | 0 |
| | 03/2024 | | 3 THB | 91 | 0 |
| | 03/2024 | | 1,958 TRY | 61,474 | 0 |
| CBK | 04/2024 | | 2,095 | 67,509 | 0 |
| | 01/2024 | BRL | 16,529 \$ | 3,395 | 0 |
| | 01/2024 | MXN | 319,962 | 18,147 | 0 |
| | 01/2024 | NOK | 2,160 | 201 | 0 |
| | 01/2024 | \$ | 138 NOK | 1,481 | 7 |
| | 01/2024 | ZAR | 21,199 \$ | 1,114 | 0 |
| GLM | 04/2024 | \$ | 3,395 BRL | 16,696 | 14 |
| | 01/2024 | CAD | 27,399 \$ | 20,162 | 0 |
| | 01/2024 | MXN | 119,028 | 6,831 | 0 |
| | | | | | |

Schedule of Investments PIMCO Long-Term Credit Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | |
|---|---------|-----|----|-----------|-----|-------------|-----|-----------|--------------|-----------|----------------|
| | 01/2024 | | \$ | 3,253 | BRL | 16,538 | 152 | | 0 | | |
| | 01/2024 | | | 139 | HUF | 50,976 | 7 | | 0 | | |
| | 01/2024 | | | 11,108 | MXN | 194,860 | 316 | | 0 | | |
| | 03/2024 | | | 808 | IDR | 12,413,501 | 0 | | (2) | | |
| | 03/2024 | | | 427 | TRY | 13,415 | 0 | | (4) | | |
| JPM | 01/2024 | ZAR | | 53,781 | \$ | 2,866 | 0 | | (70) | | |
| | 02/2024 | | \$ | 9,402 | INR | 785,413 | 15 | | 0 | | |
| | 03/2024 | CNH | | 1,267 | \$ | 176 | 0 | | (3) | | |
| | 03/2024 | | \$ | 259 | IDR | 3,996,570 | 1 | | 0 | | |
| MBC | 01/2024 | EUR | | 1,034 | \$ | 1,116 | 0 | | (25) | | |
| | 01/2024 | GBP | | 425 | | 537 | 0 | | (5) | | |
| | 01/2024 | HUF | | 1,596,619 | | 4,352 | 0 | | (237) | | |
| | 01/2024 | JPY | | 86,600 | | 608 | 0 | | (7) | | |
| | 01/2024 | | \$ | 2,117 | AUD | 3,193 | 59 | | 0 | | |
| | 01/2024 | ZAR | | 117,973 | \$ | 6,173 | 0 | | (269) | | |
| | 03/2024 | | \$ | 316 | IDR | 4,867,895 | 0 | | 0 | | |
| MYI | 01/2024 | CAD | | 8,842 | \$ | 6,706 | 33 | | 0 | | |
| | 01/2024 | EUR | | 39,450 | | 43,361 | 0 | | (201) | | |
| | 01/2024 | | \$ | 2,520 | JPY | 371,592 | 117 | | 0 | | |
| | 01/2024 | | | 526 | ZAR | 9,655 | 2 | | 0 | | |
| | 02/2024 | | | 46 | CNY | 327 | 0 | | 0 | | |
| | 03/2024 | | | 6,878 | IDR | 105,847,420 | 0 | | (4) | | |
| RBC | 04/2024 | | | 16 | MXN | 284 | 0 | | 0 | | |
| SCX | 03/2024 | | | 418 | IDR | 6,398,519 | 0 | | (2) | | |
| | 03/2024 | | | 6,097 | THB | 210,741 | 118 | | 0 | | |
| TOR | 01/2024 | | | 4,166 | JPY | 611,087 | 171 | | 0 | | |
| UAG | 01/2024 | GBP | | 11,073 | \$ | 14,014 | 0 | | (102) | | |
| | 01/2024 | | \$ | 1,712 | AUD | 2,581 | 47 | | 0 | | |
| | 01/2024 | | | 6,403 | NOK | 68,302 | 321 | | 0 | | |
| | 01/2024 | ZAR | | 47,359 | \$ | 2,481 | 0 | | (105) | | |
| Total Forward Foreign Currency Contracts | | | | | | | | \$ | 1,960 | \$ | (2,661) |

PURCHASED OPTIONS:

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Cost | Market Value |
|--------------------------------|--------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|---------------|---------------|
| FAR | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.600% | 12/13/2024 | 21,100 | \$ 240 | \$ 147 |
| GLM | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.975 | 05/29/2024 | 34,800 | 38 | 13 |
| Total Purchased Options | | | | | | | \$ 278 | \$ 160 |

WRITTEN OPTIONS:

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|--------------|---------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|---------------------|--------------|
| BOA | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.288% | 01/19/2024 | 900 | \$ (4) | \$ (4) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.738 | 01/19/2024 | 900 | (4) | (2) |
| BPS | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.494 | 01/08/2024 | 1,400 | (6) | (10) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.994 | 01/08/2024 | 1,400 | (6) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.545 | 01/16/2024 | 2,800 | (13) | (35) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.995 | 01/16/2024 | 2,800 | (13) | (1) |
| CBK | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.235 | 01/22/2024 | 2,900 | (12) | (9) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.685 | 01/22/2024 | 2,900 | (12) | (8) |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.590 | 01/05/2024 | 1,900 | (7) | (21) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.960 | 01/05/2024 | 1,900 | (7) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.310 | 01/18/2024 | 1,300 | (5) | (4) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.700 | 01/18/2024 | 1,300 | (5) | (4) |
| FAR | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.489 | 01/08/2024 | 1,500 | (7) | (11) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.989 | 01/08/2024 | 1,500 | (7) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.273 | 01/16/2024 | 1,500 | (6) | (4) |

Schedule of Investments PIMCO Long-Term Credit Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | |
|-----|---------------------------------------|---------------------|---------|-------|------------|--------|-------|----------|
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.550 | 01/16/2024 | 1,500 | (7) | (19) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.723 | 01/16/2024 | 1,500 | (6) | (3) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.000 | 01/16/2024 | 1,500 | (7) | 0 |
| GLM | Call - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.195 | 05/29/2024 | 17,400 | (38) | (64) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.648 | 01/04/2024 | 2,600 | (12) | (42) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.560 | 01/05/2024 | 2,700 | (14) | (28) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.594 | 01/05/2024 | 2,700 | (13) | (35) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.010 | 01/05/2024 | 2,700 | (14) | 0 |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.044 | 01/05/2024 | 2,700 | (14) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.300 | 01/16/2024 | 2,800 | (12) | (9) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.750 | 01/16/2024 | 2,800 | (12) | (4) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.285 | 01/19/2024 | 1,400 | (6) | (6) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.735 | 01/19/2024 | 1,400 | (6) | (3) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.215 | 01/22/2024 | 2,800 | (11) | (8) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.665 | 01/22/2024 | 2,800 | (11) | (9) |
| GST | Call - OTC 5-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.440 | 01/08/2024 | 3,100 | (7) | (11) |
| | Put - OTC 5-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.860 | 01/08/2024 | 3,100 | (7) | 0 |
| JPM | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.600 | 01/12/2024 | 1,500 | (7) | (24) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.050 | 01/12/2024 | 1,500 | (7) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.350 | 01/18/2024 | 1,500 | (7) | (8) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.750 | 01/18/2024 | 1,500 | (7) | (3) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.205 | 01/22/2024 | 1,500 | (6) | (4) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.655 | 01/22/2024 | 1,500 | (6) | (5) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.170 | 01/29/2024 | 1,500 | (6) | (5) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.620 | 01/29/2024 | 1,500 | (6) | (8) |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.650 | 01/04/2024 | 2,600 | (9) | (41) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 3.030 | 01/04/2024 | 2,600 | (9) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.490 | 01/12/2024 | 1,900 | (8) | (15) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.890 | 01/12/2024 | 1,900 | (8) | (1) |
| MYC | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.670 | 01/04/2024 | 2,800 | (13) | (50) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.120 | 01/04/2024 | 2,800 | (13) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.455 | 01/08/2024 | 2,800 | (14) | (16) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.475 | 01/08/2024 | 1,400 | (7) | (9) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.955 | 01/08/2024 | 2,800 | (14) | 0 |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.975 | 01/08/2024 | 1,400 | (7) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.600 | 01/12/2024 | 1,500 | (7) | (24) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.050 | 01/12/2024 | 1,500 | (7) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.330 | 01/15/2024 | 1,900 | (8) | (5) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.740 | 01/15/2024 | 1,900 | (8) | (3) |
| UAG | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.344 | 01/18/2024 | 1,500 | (7) | (8) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.744 | 01/18/2024 | 1,500 | (7) | (3) |
| | | | | | | \$ | (509) | \$ (586) |

Schedule of Investments PIMCO Long-Term Credit Bond Fund (Cont.)

December 31, 2023
(Unaudited)

OPTIONS ON SECURITIES

| Counterparty | Description | Strike Price | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|------------------------------|--|--------------|-----------------|--------------------------------|---------------------|-----------------|
| BOA | Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054 | \$ 97.891 | 01/09/2024 | 3,100 | \$ (12) | \$ (35) |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 02/01/2054 | 101.094 | 02/06/2024 | 2,400 | (9) | (20) |
| JPM | Put - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 02/01/2054 | 99.227 | 02/06/2024 | 1,500 | (8) | (1) |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 02/01/2054 | 101.227 | 02/06/2024 | 1,500 | (6) | (11) |
| SAL | Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 02/01/2054 | 95.813 | 02/06/2024 | 3,200 | (18) | (14) |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 02/01/2054 | 97.813 | 02/06/2024 | 3,200 | (17) | (17) |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054 | 99.906 | 01/09/2024 | 1,500 | (4) | (1) |
| | | | | | \$ (74) | \$ (99) |
| Total Written Options | | | | | \$ (583) | \$ (685) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE AND SOVEREIGN ISSUES - SELL PROTECTION⁽²⁾

| | | | | | | | | | | | <u>Swap Agreements, at Value⁽⁵⁾</u> | |
|--------------|--|--------------------|-------------------|---------------|---|--------------------------------|--------------------------|--|--------|-----------|--|--|
| Counterparty | Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽³⁾ | Notional Amount ⁽⁴⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Asset | Liability | | |
| BPS | Tencent Holdings Ltd. | 1.000% | Quarterly | 12/20/2024 | 0.299% | \$ 1,700 | \$ 19 | \$ (7) | \$ 12 | \$ 0 | | |
| BRC | Alibaba Group Holding Ltd. | 1.000 | Quarterly | 12/20/2024 | 0.301 | 5,800 | 70 | (29) | 41 | 0 | | |
| | Baidu, Inc. | 1.000 | Quarterly | 12/20/2024 | 0.311 | 2,600 | (15) | 33 | 18 | 0 | | |
| | NextEra Energy Capital Holdings, Inc. | 1.000 | Quarterly | 12/20/2025 | 0.410 | 1,000 | 22 | (10) | 12 | 0 | | |
| | Pertamina Persero PT | 1.000 | Quarterly | 12/20/2024 | 0.238 | 2,700 | (27) | 48 | 21 | 0 | | |
| | Tencent Holdings Ltd. | 1.000 | Quarterly | 12/20/2024 | 0.299 | 3,500 | 34 | (9) | 25 | 0 | | |
| CBK | Colombia Government International Bond | 1.000 | Quarterly | 06/20/2024 | 0.134 | 500 | (5) | 7 | 2 | 0 | | |
| | Colombia Government International Bond | 1.000 | Quarterly | 12/20/2024 | 0.212 | 1,400 | 5 | 6 | 11 | 0 | | |
| GST | Mexico Government International Bond | 1.000 | Quarterly | 12/20/2024 | 0.153 | 2,800 | (23) | 47 | 24 | 0 | | |
| | Mexico Government International Bond | 1.000 | Quarterly | 12/20/2028 | 0.883 | 900 | (10) | 15 | 5 | 0 | | |
| | Saudi Arabia Government International Bond | 1.000 | Quarterly | 12/20/2026 | 0.357 | 900 | 21 | (4) | 17 | 0 | | |
| HUS | Mexico Government International Bond | 1.000 | Quarterly | 06/20/2024 | 0.106 | 2,800 | (37) | 50 | 13 | 0 | | |
| JPM | Banco do Brasil SA | 1.000 | Quarterly | 12/20/2024 | 1.080 | 3,100 | (70) | 69 | 0 | (1) | | |
| | Mexico Government International Bond | 1.000 | Quarterly | 06/20/2026 | 0.364 | 1,600 | (13) | 38 | 25 | 0 | | |
| | NextEra Energy Capital Holdings, Inc. | 1.000 | Quarterly | 06/20/2024 | 0.171 | 3,400 | 47 | (32) | 15 | 0 | | |
| | NextEra Energy Capital Holdings, Inc. | 1.000 | Quarterly | 12/20/2024 | 0.292 | 1,700 | 23 | (11) | 12 | 0 | | |
| MYC | Brookfield Asset Management, Inc. | 1.000 | Quarterly | 06/20/2025 | 0.351 | 1,100 | 0 | 11 | 11 | 0 | | |
| | Consolidated Edison Co. of New York, Inc. | 1.000 | Quarterly | 12/20/2024 | 0.110 | 3,400 | 66 | (36) | 30 | 0 | | |
| | Mexico Government International Bond | 1.000 | Quarterly | 12/20/2024 | 0.153 | 2,400 | (21) | 41 | 20 | 0 | | |
| | Mexico Government International Bond | 1.000 | Quarterly | 12/20/2025 | 0.252 | 300 | (4) | 8 | 4 | 0 | | |
| | Mexico Government International Bond | 1.000 | Quarterly | 12/20/2026 | 0.438 | 4,000 | 11 | 54 | 65 | 0 | | |
| | Mexico Government International Bond | 1.000 | Quarterly | 06/20/2027 | 0.563 | 2,900 | (10) | 52 | 42 | 0 | | |
| | Mexico Government International Bond | 1.000 | Quarterly | 06/20/2028 | 0.782 | 1,300 | (25) | 37 | 12 | 0 | | |
| | Mexico Government International Bond | 1.000 | Quarterly | 12/20/2028 | 0.883 | 5,400 | (57) | 87 | 30 | 0 | | |
| NGF | Baidu, Inc. | 1.000 | Quarterly | 12/20/2024 | 0.311 | 1,800 | 0 | 12 | 12 | 0 | | |
| | | | | | | | \$ 1 | \$ 477 | \$ 479 | \$ (1) | | |

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽²⁾

| | | | | | | | | | | | <u>Swap Agreements, at Value⁽⁵⁾</u> | |
|--------------|------------------------------|--------------------|-------------------|---------------|-----|--------------------------------|--------------------------|--|-------|-----------|--|--|
| Counterparty | Index/Tranches | Fixed Receive Rate | Payment Frequency | Maturity Date | | Notional Amount ⁽⁴⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Asset | Liability | | |
| BRC | iTraxx Japan 40 5-Year Index | 1.000% | Quarterly | 12/20/2028 | JPY | 13,000 | \$ 1 | \$ 1 | \$ 2 | \$ 0 | | |
| DBL | iTraxx Japan 40 5-Year Index | 1.000 | Quarterly | 12/20/2028 | | 8,000 | 1 | 0 | 1 | 0 | | |

Schedule of Investments PIMCO Long-Term Credit Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | |
|------------------------------|------------------------------|-------|-----------|------------|--------|-------------|---------------|---------------|---------------|
| JPM | iTraxx Japan 40 5-Year Index | 1.000 | Quarterly | 12/20/2028 | 56,000 | 6 | 2 | 8 | 0 |
| | | | | | | \$ 8 | \$ 3 | \$ 11 | \$ 0 |
| Total Swap Agreements | | | | | | \$ 9 | \$ 480 | \$ 490 | \$ (1) |

(q) Securities with an aggregate market value of \$2,362 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of December 31, 2023.

(1) Notional Amount represents the number of contracts.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate or sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

(4) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(5) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|---|------------------|---------------------|-----------------|--------------------------|
| Investments in Securities, at Value | | | | |
| Loan Participations and Assignments | \$ 0 | \$ 26,137 | \$ 0 | \$ 26,137 |
| Corporate Bonds & Notes | | | | |
| Banking & Finance | 0 | 717,459 | 72 | 717,531 |
| Industrials | 0 | 1,064,360 | 728 | 1,065,088 |
| Utilities | 0 | 508,776 | 0 | 508,776 |
| Convertible Bonds & Notes | | | | |
| Banking & Finance | 0 | 35 | 0 | 35 |
| Municipal Bonds & Notes | | | | |
| California | 0 | 7,601 | 0 | 7,601 |
| Georgia | 0 | 11,018 | 0 | 11,018 |
| Illinois | 0 | 2,496 | 0 | 2,496 |
| Indiana | 0 | 918 | 0 | 918 |
| Ohio | 0 | 12,786 | 0 | 12,786 |
| Pennsylvania | 0 | 12,683 | 0 | 12,683 |
| Texas | 0 | 4,606 | 0 | 4,606 |
| Washington | 0 | 1,107 | 0 | 1,107 |
| U.S. Government Agencies | 0 | 316,860 | 0 | 316,860 |
| U.S. Treasury Obligations | 0 | 1,119,083 | 0 | 1,119,083 |
| Non-Agency Mortgage-Backed Securities | 0 | 23,248 | 273 | 23,521 |
| Asset-Backed Securities | 0 | 50,633 | 46 | 50,679 |
| Sovereign Issues | 0 | 59,357 | 0 | 59,357 |
| Common Stocks | | | | |
| Industrials | 0 | 0 | 1,831 | 1,831 |
| Real Estate | 293 | 0 | 0 | 293 |
| Preferred Securities | | | | |
| Banking & Finance | 0 | 4,711 | 0 | 4,711 |
| Financials | 8,875 | 73,057 | 4,012 | 85,944 |
| Industrials | 0 | 1,618 | 0 | 1,618 |
| Utilities | 0 | 4,725 | 0 | 4,725 |
| Short-Term Instruments | | | | |
| Repurchase Agreements | 0 | 1,732 | 0 | 1,732 |
| U.S. Treasury Bills | 0 | 705 | 0 | 705 |
| | \$ 9,168 | \$ 4,025,711 | \$ 6,962 | \$ 4,041,841 |
| Investments in Affiliates, at Value | | | | |
| Short-Term Instruments | | | | |
| Central Funds Used for Cash Management Purposes | \$ 26,656 | \$ 0 | \$ 0 | \$ 26,656 |
| Total Investments | \$ 35,824 | \$ 4,025,711 | \$ 6,962 | \$ 4,068,497 |
| Financial Derivative Instruments - Assets | | | | |
| Exchange-traded or centrally cleared | 51 | 1,004 | 0 | 1,055 |
| Over the counter | 0 | 2,610 | 0 | 2,610 |
| | \$ 51 | \$ 3,614 | \$ 0 | \$ 3,665 |
| Financial Derivative Instruments - Liabilities | | | | |
| Exchange-traded or centrally cleared | (33) | (652) | 0 | (685) |
| Over the counter | 0 | (3,347) | 0 | (3,347) |
| | \$ (33) | \$ (3,999) | \$ 0 | \$ (4,032) |
| Total Financial Derivative Instruments | \$ 18 | \$ (385) | \$ 0 | \$ (367) |

Schedule of Investments PIMCO Long-Term Credit Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | |
|--------|----|--------|----|-----------|----|-------|----|-----------|
| Totals | \$ | 35,842 | \$ | 4,025,326 | \$ | 6,962 | \$ | 4,068,130 |
|--------|----|--------|----|-----------|----|-------|----|-----------|

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Schedule of Investments PIMCO Long-Term Real Return Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|---|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 144.8% ▯ | | |
| CORPORATE BONDS & NOTES 0.1% | | |
| BANKING & FINANCE 0.1% | | |
| Avolon Holdings Funding Ltd. | | |
| 2.528% due 11/18/2027 | \$ 12 | \$ 11 |
| UBS Group AG | | |
| 2.125% due 10/13/2026 • | EUR 200 | 215 |
| 4.965% (EUR003M + 1.000%) due 01/16/2026 ~ | 100 | 110 |
| Total Corporate Bonds & Notes (Cost \$314) | | <u>336</u> |
| U.S. GOVERNMENT AGENCIES 12.7% | | |
| Freddie Mac | | |
| 0.000% due 05/15/2035 • | \$ 26 | 25 |
| 2.920% due 01/25/2026 | 3,500 | 3,406 |
| 5.732% due 09/25/2031 • | 11 | 11 |
| 5.803% due 01/15/2047 • | 940 | 910 |
| 5.812% due 10/25/2029 ~ | 26 | 27 |
| Ginnie Mae | | |
| 6.246% due 08/20/2068 • | 1,360 | 1,335 |
| 6.498% due 11/20/2072 • | 999 | 1,008 |
| Uniform Mortgage-Backed Security | | |
| 4.000% due 07/01/2049 | 343 | 329 |
| Uniform Mortgage-Backed Security, TBA | | |
| 4.000% due 02/01/2054 | 3,453 | 3,270 |
| 4.500% due 02/01/2054 | 7,700 | 7,469 |
| 5.000% due 01/01/2054 | 9,100 | 9,004 |
| 5.500% due 02/01/2054 | 7,900 | 7,936 |
| 6.000% due 02/01/2054 | 9,900 | 10,053 |
| 6.500% due 02/01/2054 | 9,300 | 9,530 |
| Total U.S. Government Agencies (Cost \$54,076) | | <u>54,313</u> |
| U.S. TREASURY OBLIGATIONS 104.4% | | |
| U.S. Treasury Inflation Protected Securities (c) | | |
| 0.125% due 01/15/2030 (h) | 359 | 325 |
| 0.125% due 02/15/2051 | 34,873 | 21,620 |
| 0.125% due 02/15/2052 | 32,162 | 19,747 |
| 0.250% due 07/15/2029 (h)(i) | 939 | 869 |
| 0.250% due 02/15/2050 | 38,702 | 25,265 |
| 0.625% due 07/15/2032 | 4,977 | 4,550 |
| 0.625% due 02/15/2043 | 37,189 | 29,082 |
| 0.750% due 02/15/2042 (f) | 46,063 | 37,375 |
| 0.750% due 02/15/2045 (f) | 67,079 | 52,506 |
| 0.875% due 01/15/2029 (h)(i) | 2,108 | 2,018 |
| 0.875% due 02/15/2047 (f) | 45,107 | 35,591 |
| 1.000% due 02/15/2046 (f) | 40,578 | 33,233 |
| 1.000% due 02/15/2048 | 30,740 | 24,834 |
| 1.000% due 02/15/2049 | 31,166 | 25,119 |
| 1.125% due 01/15/2033 | 5,371 | 5,101 |
| 1.375% due 02/15/2044 (f) | 59,393 | 53,143 |
| 1.500% due 02/15/2053 | 26,497 | 24,049 |
| 1.625% due 10/15/2027 (h)(i) | 2,597 | 2,578 |
| 2.125% due 02/15/2040 | 21,438 | 22,037 |
| 2.125% due 02/15/2041 | 27,152 | 27,910 |
| Total U.S. Treasury Obligations (Cost \$480,152) | | <u>446,952</u> |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 5.3% | | |
| Adjustable Rate Mortgage Trust | | |
| 3.874% due 01/25/2036 «~ | 18 | 16 |
| Alliance Bancorp Trust | | |
| 5.950% due 07/25/2037 • | 121 | 102 |
| Banc of America Funding Trust | | |
| 2.371% due 03/20/2036 «~ | 30 | 26 |
| 4.306% due 01/20/2047 ~ | 1,563 | 1,323 |
| 6.050% due 07/25/2037 • | 642 | 598 |
| Banc of America Mortgage Trust | | |
| 5.222% due 11/25/2035 «~ | 6 | 5 |
| BCAP LLC Trust | | |
| 5.910% due 05/25/2047 • | 138 | 130 |
| Bear Stearns Adjustable Rate Mortgage Trust | | |
| 4.213% due 07/25/2036 ~ | 12 | 11 |

Schedule of Investments PIMCO Long-Term Real Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|-------|--------|
| 4.635% due 02/25/2036 ~ | | 5 | 5 |
| Bear Stearns ALT-A Trust | | | |
| 4.140% due 09/25/2047 ~ | | 1,685 | 807 |
| 4.730% due 09/25/2035 ~ | | 140 | 83 |
| BX Trust | | | |
| 6.111% due 04/15/2039 • | | 2,994 | 2,910 |
| CIM Trust | | | |
| 6.452% due 02/25/2049 • | | 21 | 20 |
| Citigroup Mortgage Loan Trust | | | |
| 3.937% due 12/25/2035 ~ | | 143 | 92 |
| 4.203% due 03/25/2037 ~ | | 112 | 96 |
| 6.277% due 09/25/2035 «* | | 3 | 3 |
| 6.980% due 05/25/2035 • | | 3 | 3 |
| Countrywide Alternative Loan Trust | | | |
| 4.174% due 02/25/2037 ~ | | 53 | 46 |
| 6.012% due 12/25/2035 • | | 91 | 76 |
| Countrywide Home Loan Mortgage Pass-Through Trust | | | |
| 6.000% due 03/25/2037 | | 815 | 395 |
| 7.873% due 02/20/2036 «* | | 32 | 28 |
| Credit Suisse Mortgage Capital Mortgage-Backed Trust | | | |
| 6.421% due 10/25/2037 ~ | | 509 | 312 |
| Downey Savings & Loan Association Mortgage Loan Trust | | | |
| 5.990% due 08/19/2045 • | | 44 | 37 |
| First Horizon Alternative Mortgage Securities Trust | | | |
| 6.000% due 02/25/2037 | | 25 | 10 |
| Ginnie Mae | | | |
| 6.238% due 01/20/2073 • | | 6,868 | 6,838 |
| GMAC Mortgage Corp. Loan Trust | | | |
| 4.264% due 11/19/2035 «~ | | 40 | 33 |
| Great Hall Mortgages PLC | | | |
| 5.469% due 03/18/2039 • | GBP | 9 | 12 |
| 5.489% due 06/18/2038 • | | 6 | 7 |
| IndyMac INDA Mortgage Loan Trust | | | |
| 4.259% due 12/25/2036 ~ | \$ | 475 | 376 |
| JP Morgan Chase Commercial Mortgage Securities Trust | | | |
| 6.859% due 12/15/2031 • | | 254 | 208 |
| Merrill Lynch Mortgage Investors Trust | | | |
| 6.130% due 09/25/2029 «* | | 41 | 39 |
| MortgageIT Mortgage Loan Trust | | | |
| 5.970% due 09/25/2037 • | | 311 | 232 |
| New Residential Mortgage Loan Trust | | | |
| 4.500% due 05/25/2058 ~ | | 166 | 160 |
| Residential Accredited Loans, Inc. Trust | | | |
| 5.791% due 10/25/2037 ~ | | 167 | 141 |
| 5.830% due 06/25/2046 • | | 149 | 35 |
| Residential Asset Securitization Trust | | | |
| 5.500% due 05/25/2035 • | | 165 | 105 |
| 5.750% due 02/25/2036 | | 819 | 622 |
| 5.750% due 03/25/2037 | | 106 | 34 |
| 6.500% due 06/25/2037 | | 3,338 | 763 |
| Structured Adjustable Rate Mortgage Loan Trust | | | |
| 4.562% due 07/25/2035 ~ | | 43 | 36 |
| Structured Asset Mortgage Investments Trust | | | |
| 5.890% due 04/25/2036 • | | 3 | 3 |
| Thornburg Mortgage Securities Trust | | | |
| 6.210% due 09/25/2034 • | | 50 | 46 |
| Towd Point Mortgage Funding | | | |
| 6.365% due 10/20/2051 • | GBP | 1,796 | 2,292 |
| Towd Point Mortgage Trust | | | |
| 6.470% due 05/25/2058 • | \$ | 58 | 59 |
| Wachovia Mortgage Loan Trust LLC | | | |
| 6.182% due 10/20/2035 ~ | | 18 | 17 |
| WaMu Mortgage Pass-Through Certificates Trust | | | |
| 4.337% due 08/25/2036 ~ | | 29 | 26 |
| 4.612% due 11/25/2036 ~ | | 603 | 527 |
| 5.662% due 09/25/2033 ~ | | 20 | 18 |
| 6.010% due 12/25/2045 • | | 39 | 35 |
| Washington Mutual Mortgage Pass-Through Certificates Trust | | | |
| 6.000% due 06/25/2037 | | 2,596 | 1,958 |
| 6.500% due 08/25/2035 « | | 10 | 8 |
| Wells Fargo Mortgage-Backed Securities Trust | | | |
| 4.773% due 04/25/2036 ~ | | 887 | 834 |
| 5.924% due 11/25/2037 ~ | | 41 | 36 |
| Total Non-Agency Mortgage-Backed Securities (Cost \$25,829) | | | 22,634 |
| ASSET-BACKED SECURITIES 12.4% | | | |
| ACE Securities Corp. Home Equity Loan Trust | | | |
| 5.590% due 10/25/2036 • | | 23 | 8 |
| Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates | | | |
| 3.110% due 06/25/2033 • | | 900 | 829 |
| Arbor Realty Commercial Real Estate Notes Ltd. | | | |
| 6.546% due 08/15/2034 • | | 3,500 | 3,437 |
| 6.826% due 11/15/2036 • | | 3,500 | 3,465 |
| Avoca Static CLO DAC | | | |
| 5.690% due 10/15/2030 | EUR | 700 | 772 |

Schedule of Investments PIMCO Long-Term Real Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-------|-------|
| Barings CLO Ltd. 6.605% due 04/15/2031 • | \$ | 2,771 | 2,768 |
| BSPDF Issuer Ltd. 6.676% due 10/15/2036 ~ | | 3,463 | 3,354 |
| CIT Mortgage Loan Trust 6.970% due 10/25/2037 • | | 2,780 | 2,751 |
| Citigroup Mortgage Loan Trust 5.930% due 12/25/2036 ~ | | 69 | 45 |
| Citigroup Mortgage Loan Trust, Inc. 5.965% due 10/25/2036 • | | 300 | 289 |
| Countrywide Asset-Backed Certificates Trust 5.610% due 07/25/2037 • | | 13 | 12 |
| 5.660% due 11/25/2037 • | | 860 | 797 |
| 5.720% due 02/25/2036 • | | 1,581 | 1,490 |
| 5.750% due 05/25/2035 • | | 12 | 12 |
| 5.970% due 03/25/2037 • | | 171 | 163 |
| 6.210% due 08/25/2047 • | | 121 | 115 |
| Credit-Based Asset Servicing & Securitization LLC 5.677% due 07/25/2037 ~ | | 452 | 289 |
| Credit-Based Asset Servicing & Securitization Trust 5.590% due 11/25/2036 • | | 16 | 7 |
| Ellington Loan Acquisition Trust 6.570% due 05/25/2037 • | | 654 | 631 |
| Fremont Home Loan Trust 5.605% due 10/25/2036 • | | 43 | 37 |
| Greystone Commercial Real Estate Notes Ltd. 6.656% due 09/15/2037 • | | 628 | 627 |
| GSAA Home Equity Trust 6.720% due 03/25/2046 p | | 194 | 105 |
| GSAMP Trust 6.445% due 03/25/2035 • | | 206 | 192 |
| Home Equity Asset Trust 6.145% due 02/25/2036 • | | 1,537 | 1,485 |
| 6.325% due 08/25/2034 • | | 10 | 10 |
| Home Equity Mortgage Loan Asset-Backed Trust 5.690% due 04/25/2037 • | | 76 | 58 |
| IndyMac INDB Mortgage Loan Trust 5.610% due 07/25/2036 • | | 92 | 29 |
| JP Morgan Mortgage Acquisition Corp. 5.980% due 02/25/2036 • | | 752 | 737 |
| JP Morgan Mortgage Acquisition Trust 5.680% due 10/25/2036 ~ | | 18 | 18 |
| LCM Loan Income Fund Ltd. 6.707% due 04/20/2031 | | 1,226 | 1,226 |
| Lehman XS Trust 4.719% due 06/25/2036 p | | 48 | 45 |
| 7.770% due 12/25/2037 • | | 620 | 592 |
| Lockwood Grove CLO Ltd. 6.810% due 01/25/2030 | | 617 | 618 |
| Long Beach Mortgage Loan Trust 5.710% due 08/25/2036 • | | 87 | 34 |
| Man GLG Euro CLO DAC 4.615% due 12/15/2031 • | EUR | 1,293 | 1,411 |
| 4.835% due 01/15/2030 • | | 184 | 203 |
| Marathon Static CLO Ltd. 7.166% due 07/20/2030 | \$ | 1,342 | 1,340 |
| MASTR Specialized Loan Trust 6.940% due 07/25/2035 • | | 1,339 | 1,367 |
| MF1 LLC 7.506% due 06/19/2037 • | | 2,900 | 2,897 |
| MF1 Ltd. 6.553% due 10/16/2036 • | | 7,241 | 7,131 |
| MKS CLO Ltd. 6.867% due 01/20/2031 | | 992 | 993 |
| Morgan Stanley ABS Capital, Inc. Trust 5.600% due 10/25/2036 • | | 81 | 70 |
| Morgan Stanley Mortgage Loan Trust 7.049% due 11/25/2036 • | | 624 | 222 |
| Option One Mortgage Loan Trust 6.250% due 02/25/2035 ~ | | 285 | 268 |
| OZLM Ltd. 6.902% due 10/30/2030 • | | 1,928 | 1,931 |
| Renaissance Home Equity Loan Trust 6.570% due 09/25/2037 • | | 389 | 164 |
| Saxon Asset Securities Trust 5.905% due 09/25/2036 • | | 3,000 | 2,821 |
| Soundview Home Loan Trust 5.590% due 11/25/2036 • | | 265 | 80 |
| 5.650% due 07/25/2037 • | | 148 | 127 |
| 5.670% due 06/25/2037 • | | 324 | 228 |
| 6.030% due 05/25/2036 • | | 95 | 91 |
| Starwood Commercial Mortgage Trust 6.556% due 07/15/2038 ~ | | 1,429 | 1,414 |

Schedule of Investments PIMCO Long-Term Real Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-----------|-----------|
| 6.673% due 04/18/2038 • | | 3,394 | 3,313 |
| Total Asset-Backed Securities (Cost \$53,452) | | | 53,118 |
| SOVEREIGN ISSUES 9.1% | | | |
| Canada Government Real Return Bond | | | |
| 4.250% due 12/01/2026 (c) | CAD | 903 | 739 |
| France Government International Bond | | | |
| 0.100% due 07/25/2038 (c) | EUR | 813 | 841 |
| Italy Buoni Poliennali Del Tesoro | | | |
| 0.400% due 05/15/2030 (c) | | 360 | 371 |
| 0.650% due 05/15/2026 (c) | | 4,728 | 5,142 |
| 1.300% due 05/15/2028 (c) | | 5,198 | 5,736 |
| 1.400% due 05/26/2025 (c) | | 13,293 | 14,444 |
| Japan Government International Bond | | | |
| 0.100% due 03/10/2028 (c) | JPY | 455,956 | 3,399 |
| 0.100% due 03/10/2029 (c) | | 1,107,926 | 8,278 |
| Total Sovereign Issues (Cost \$41,312) | | | 38,950 |
| SHARES | | | |
| PREFERRED SECURITIES 0.0% | | | |
| FINANCIALS 0.0% | | | |
| Bank of America Corp. | | | |
| 5.875% due 03/15/2028 •(d) | | 160,000 | 154 |
| Total Preferred Securities (Cost \$160) | | | 154 |
| PRINCIPAL AMOUNT (000s) | | | |
| SHORT-TERM INSTRUMENTS 0.8% | | | |
| COMMERCIAL PAPER 0.4% | | | |
| AT&T, Inc. | | | |
| 5.700% due 03/19/2024 | \$ | 1,800 | 1,777 |
| REPURCHASE AGREEMENTS (e) 0.3% | | | 1,189 |
| HUNGARY TREASURY BILLS 0.1% | | | |
| 10.900% due 01/04/2024 (a)(b) | HUF | 156,000 | 449 |
| U.S. TREASURY BILLS 0.0% | | | |
| 5.342% due 02/29/2024 (a)(b)(j) | \$ | 64 | 63 |
| Total Short-Term Instruments (Cost \$3,484) | | | 3,478 |
| Total Investments in Securities (Cost \$658,779) | | | 619,935 |
| SHARES | | | |
| INVESTMENTS IN AFFILIATES 1.0% | | | |
| SHORT-TERM INSTRUMENTS 1.0% | | | |
| CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 1.0% | | | |
| PIMCO Short-Term Floating NAV Portfolio III | | 459,886 | 4,473 |
| Total Short-Term Instruments (Cost \$4,473) | | | 4,473 |
| Total Investments in Affiliates (Cost \$4,473) | | | 4,473 |
| Total Investments 145.8% (Cost \$663,252) | \$ | | 624,408 |
| Financial Derivative Instruments (g)(i) (0.6)% (Cost or Premiums, net \$(2,383)) | | | (2,517) |
| Other Assets and Liabilities, net (45.2)% | | | (193,618) |
| Net Assets 100.0% | \$ | | 428,273 |

Schedule of Investments PIMCO Long-Term Real Return Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- « Security valued using significant unobservable inputs (Level 3).
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
 - (a) Zero coupon security.
 - (b) Coupon represents a yield to maturity.
 - (c) Principal amount of security is adjusted for inflation.
 - (d) Perpetual maturity; date shown, if applicable, represents next contractual call date.

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(e) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|--|-----------------------|---------------------------------|---|
| FICC | 2.600% | 12/29/2023 | 01/02/2024 | \$ 601 | U.S. Treasury Notes 4.875% due 11/30/2025 | \$ (613) | \$ 601 | \$ 601 |
| JPS | 5.500 | 12/28/2023 | 01/04/2024 | 588 | U.S. Treasury Inflation Protected Securities 1.375% due 07/15/2033 | (586) | 588 | 589 |
| Total Repurchase Agreements | | | | | | \$ (1,199) | \$ 1,189 | \$ 1,190 |

REVERSE REPURCHASE AGREEMENTS:

| Counterparty | Borrowing Rate ⁽²⁾ | Settlement Date | Maturity Date | Amount Borrowed ⁽²⁾ | Payable for Reverse Repurchase Agreements |
|--|-------------------------------|-----------------|---------------|--------------------------------|---|
| BSN | 5.510% | 12/14/2023 | 01/04/2024 | \$ (143,980) | \$ (144,399) |
| DEU | 5.490 | 12/11/2023 | 01/04/2024 | (5,925) | (5,945) |
| | 5.500 | 12/20/2023 | 01/11/2024 | (205) | (205) |
| Total Reverse Repurchase Agreements | | | | \$ | (150,549) |

SHORT SALES:

| Description | Coupon | Maturity Date | Principal Amount | Proceeds | Payable for Short Sales |
|--|--------|---------------|------------------|-----------------|-------------------------|
| U.S. Treasury Obligations (0.1)% | | | | | |
| U.S. Treasury Inflation Protected Securities | 1.375% | 07/15/2033 | \$ 600 | \$ (580) | \$ (586) |
| Total Short Sales (0.1)% | | | | \$ (580) | \$ (586) |

(f) Securities with an aggregate market value of \$154,786 have been pledged as collateral under the terms of master agreements as of December 31, 2023.

⁽¹⁾ Includes accrued interest.

⁽²⁾ The average amount of borrowings outstanding during the period ended December 31, 2023 was \$(174,276) at a weighted average interest rate of 5.280%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period.

(g) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

WRITTEN OPTIONS:

FUTURE STYLED OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS⁽¹⁾

| Description | Strike Price | Expiration Date | # of Contracts | Notional Amount | Premiums (Received) | Market Value |
|---|--------------|-----------------|----------------|-----------------|---------------------|-----------------|
| Call - ICE 3-Month Euribor April 2024 Futures | \$ 96.750 | 04/12/2024 | 155 | \$ 388 | (104) | (105) |
| Total Written Options | | | | \$ | (104) | \$ (105) |

Schedule of Investments PIMCO Long-Term Real Return Fund (Cont.)

December 31, 2023
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FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|-----------|
| | | | | | Asset | Liability |
| Euro-Bobl March Futures | 03/2024 | 56 | \$ 7,374 | \$ 53 | \$ 0 | \$ (29) |
| Euro-BTP March Futures | 03/2024 | 3 | 395 | 14 | 0 | (7) |
| Euro-Buxl 30-Year Bond March Futures | 03/2024 | 24 | 3,755 | 167 | 0 | (104) |
| Gold 100 oz. February Futures | 02/2024 | 1 | 207 | 1 | 0 | (1) |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 111 | 12,531 | 183 | 0 | 0 |
| U.S. Treasury Long-Term Bond March Futures | 03/2024 | 24 | 2,999 | 82 | 0 | (4) |
| | | | | \$ 500 | \$ 0 | \$ (145) |

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|-----------------|
| | | | | | Asset | Liability |
| Euro-Bund March Futures | 03/2024 | 178 | \$ (26,964) | \$ (757) | \$ 279 | \$ 0 |
| Euro-Oat March Futures | 03/2024 | 10 | (1,452) | (41) | 18 | 0 |
| Euro-Schatz March Futures | 03/2024 | 485 | (57,046) | (317) | 35 | (24) |
| Short Euro-BTP March Futures | 03/2024 | 83 | (9,772) | (83) | 18 | 0 |
| U.S. Treasury 2-Year Note March Futures | 03/2024 | 40 | (8,237) | (83) | 0 | (5) |
| U.S. Treasury 5-Year Note March Futures | 03/2024 | 264 | (28,716) | (644) | 0 | (23) |
| U.S. Treasury 10-Year Ultra Long-Term Bond March Futures | 03/2024 | 177 | (20,889) | (1,019) | 17 | 0 |
| U.S. Treasury Ultra Long-Term Bond March Futures | 03/2024 | 25 | (3,340) | (247) | 13 | 0 |
| | | | | \$ (3,191) | \$ 380 | \$ (52) |
| Total Futures Contracts | | | | \$ (2,691) | \$ 380 | \$ (197) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION⁽²⁾

| Index/Tranches | Fixed (Pay) Rate | Payment Frequency | Maturity Date | Notional Amount ⁽³⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁴⁾ | Variation Margin | |
|------------------------|------------------|-------------------|---------------|--------------------------------|---------------------------|---|-----------------------------|------------------|-----------|
| | | | | | | | | Asset | Liability |
| CDX.HY-35 5-Year Index | (5.000)% | Quarterly | 12/20/2025 | \$ 2,716 | \$ (183) | \$ 22 | \$ (161) | \$ 0 | \$ (1) |
| CDX.HY-36 5-Year Index | (5.000) | Quarterly | 06/20/2026 | 5,238 | (499) | 157 | (342) | 0 | 0 |
| | | | | | \$ (682) | \$ 179 | \$ (503) | \$ 0 | \$ (1) |

INTEREST RATE SWAPS

| Pay/ Receive | Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value | Variation Margin | |
|--------------------|--------------------|---------------------|------------|-------------------|----------------|-----------------|---------------------------|---|--------------|------------------|-----------|
| | | | | | | | | | | Asset | Liability |
| Receive | 1-Day JPY-MUTKCALM | Compounded-OIS | 0.300% | Semi-Annual | 09/20/2027 JPY | 64,000 | \$ (1) | \$ 3 | \$ 2 | \$ 0 | \$ 0 |
| Receive | 1-Day JPY-MUTKCALM | Compounded-OIS | 0.300 | Semi-Annual | 03/20/2028 | 60,000 | (1) | 3 | 2 | 0 | 0 |
| Receive | 1-Day JPY-MUTKCALM | Compounded-OIS | 0.550 | Annual | 09/14/2028 | 590,000 | (7) | (22) | (29) | 1 | 0 |
| Receive | 1-Day JPY-MUTKCALM | Compounded-OIS | 0.450 | Semi-Annual | 03/20/2029 | 274,770 | (15) | 22 | 7 | 1 | 0 |
| Receive | 1-Day JPY-MUTKCALM | Compounded-OIS | 0.500 | Annual | 12/15/2031 | 420,000 | 8 | 39 | 47 | 1 | 0 |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 4.606 | Annual | 10/31/2025 | \$ 29,500 | (158) | 338 | 180 | 8 | 0 |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 4.611 | Annual | 10/31/2025 | 5,300 | (29) | 62 | 33 | 1 | 0 |
| Receive | 1-Day USD-SOFR | Compounded-OIS | 4.250 | Annual | 12/20/2025 | 53,100 | 122 | (251) | (129) | 0 | (14) |
| Receive | 1-Day USD-SOFR | Compounded-OIS | 4.868 | Annual | 12/22/2025 | 8,650 | (34) | (90) | (124) | 0 | (3) |
| Pay ⁽⁵⁾ | 1-Day USD-SOFR | Compounded-OIS | 3.900 | Annual | 03/22/2026 | 8,650 | 0 | 14 | 14 | 4 | 0 |
| Receive | 1-Day USD-SOFR | Compounded-OIS | 1.840 | Semi-Annual | 11/15/2028 | 1,000 | 0 | 93 | 93 | 0 | 0 |

Schedule of Investments PIMCO Long-Term Real Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | | | | |
|------------------------------|----------------------------------|-------|-------------|----------------|----------|-------|---------|---------|-----|-------|----|-----|----|-------|
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.300 | Semi-Annual | 11/15/2028 | 4,700 | (62) | (276) | (338) | 0 | 0 | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.840 | Semi-Annual | 11/21/2028 | 2,500 | (1) | 232 | 231 | 0 | 0 | | | | |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.340 | Semi-Annual | 11/21/2028 | 9,100 | (115) | (519) | (634) | 1 | 0 | | | | |
| Pay ⁽⁵⁾ | 1-Day USD-SOFR Compounded-OIS | 3.085 | Annual | 02/13/2034 | 21,300 | (164) | (464) | (628) | 0 | (11) | | | | |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.975 | Semi-Annual | 11/15/2053 | 200 | 0 | (61) | (61) | 0 | (1) | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 2.285 | Semi-Annual | 11/15/2053 | 1,000 | 63 | 185 | 248 | 4 | 0 | | | | |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.888 | Semi-Annual | 11/21/2053 | 500 | 0 | (161) | (161) | 0 | (2) | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 2.237 | Semi-Annual | 11/21/2053 | 1,800 | 112 | 350 | 462 | 7 | 0 | | | | |
| Receive ⁽⁵⁾ | 1-Day USD-SOFR Compounded-OIS | 2.865 | Annual | 02/13/2054 | 9,500 | 182 | 574 | 756 | 37 | 0 | | | | |
| Pay | 6-Month EUR- EURIBOR | 2.879 | Annual | 08/15/2032 EUR | 2,000 | 0 | 61 | 61 | 0 | (18) | | | | |
| Pay ⁽⁵⁾ | 6-Month EUR- EURIBOR | 3.000 | Annual | 03/20/2034 | 57,060 | (914) | 3,904 | 2,990 | 0 | (636) | | | | |
| Receive | 6-Month EUR- EURIBOR | 0.190 | Annual | 11/04/2052 | 2,100 | 130 | 918 | 1,048 | 41 | 0 | | | | |
| Receive | 6-Month EUR- EURIBOR | 0.195 | Annual | 11/04/2052 | 2,200 | 1 | 1,094 | 1,095 | 43 | 0 | | | | |
| Receive | 6-Month EUR- EURIBOR | 0.197 | Annual | 11/08/2052 | 3,860 | 241 | 1,678 | 1,919 | 76 | 0 | | | | |
| Receive ⁽⁵⁾ | 6-Month EUR- EURIBOR | 2.750 | Annual | 03/20/2054 | 10,580 | 402 | (1,503) | (1,101) | 299 | 0 | | | | |
| Pay | CPTFEMU | 3.520 | Maturity | 09/15/2024 | 4,800 | (2) | (29) | (31) | 2 | 0 | | | | |
| Pay | CPTFEMU | 3.850 | Maturity | 09/15/2024 | 2,500 | 0 | 2 | 2 | 1 | 0 | | | | |
| Receive | CPTFEMU | 2.975 | Maturity | 08/15/2027 | 2,100 | 8 | (19) | (11) | 0 | (2) | | | | |
| Receive | CPTFEMU | 2.502 | Maturity | 03/15/2028 | 7,800 | 0 | (100) | (100) | 0 | (8) | | | | |
| Receive | CPTFEMU | 2.359 | Maturity | 08/15/2030 | 2,000 | 13 | 35 | 48 | 0 | (1) | | | | |
| Pay | CPTFEMU | 1.380 | Maturity | 03/15/2031 | 5,900 | (46) | (1,203) | (1,249) | 16 | 0 | | | | |
| Receive | CPTFEMU | 2.600 | Maturity | 05/15/2032 | 1,600 | 8 | 25 | 33 | 0 | 0 | | | | |
| Receive | CPTFEMU | 2.720 | Maturity | 06/15/2032 | 1,400 | (12) | (4) | (16) | 0 | (1) | | | | |
| Receive | CPTFEMU | 2.470 | Maturity | 07/15/2032 | 1,000 | 0 | 17 | 17 | 0 | 0 | | | | |
| Pay | CPTFEMU | 2.356 | Maturity | 11/15/2033 | 1,600 | (2) | 39 | 37 | 0 | (1) | | | | |
| Pay | CPTFEMU | 2.362 | Maturity | 11/15/2033 | 900 | 0 | 21 | 21 | 0 | (1) | | | | |
| Pay | CPTFEMU | 2.390 | Maturity | 11/15/2033 | 900 | 1 | 23 | 24 | 0 | (1) | | | | |
| Pay | CPTFEMU | 2.488 | Maturity | 05/15/2037 | 540 | 1 | (17) | (16) | 0 | (1) | | | | |
| Pay | CPTFEMU | 2.580 | Maturity | 03/15/2052 | 300 | 0 | (12) | (12) | 0 | 0 | | | | |
| Pay | CPTFEMU | 2.590 | Maturity | 03/15/2052 | 900 | (7) | (26) | (33) | 0 | (1) | | | | |
| Pay | CPTFEMU | 2.421 | Maturity | 05/15/2052 | 80 | 0 | (6) | (6) | 0 | 0 | | | | |
| Pay | CPTFEMU | 2.590 | Maturity | 12/15/2052 | 900 | 0 | 30 | 30 | 0 | (3) | | | | |
| Pay | CPTFEMU | 2.700 | Maturity | 04/15/2053 | 800 | 5 | 64 | 69 | 0 | (6) | | | | |
| Pay | CPTFEMU | 2.763 | Maturity | 09/15/2053 | 1,000 | 3 | 106 | 109 | 0 | (7) | | | | |
| Pay | CPTFEMU | 2.682 | Maturity | 10/15/2053 | 300 | 0 | 24 | 24 | 0 | (2) | | | | |
| Pay | CPTFEMU | 2.736 | Maturity | 10/15/2053 | 400 | 4 | 36 | 40 | 0 | (3) | | | | |
| Receive | CPTFEMU | 2.548 | Maturity | 11/15/2053 | 300 | (1) | (10) | (11) | 1 | 0 | | | | |
| Receive | CPTFEMU | 2.620 | Maturity | 11/15/2053 | 100 | 0 | (6) | (6) | 1 | 0 | | | | |
| Receive | CPURNSA | 2.703 | Maturity | 05/25/2026 | \$ 4,110 | 1 | 304 | 305 | 2 | 0 | | | | |
| Pay | CPURNSA | 1.998 | Maturity | 07/25/2029 | 2,300 | 2 | (291) | (289) | 1 | 0 | | | | |
| Pay | CPURNSA | 1.883 | Maturity | 11/20/2029 | 9,400 | 10 | (1,326) | (1,316) | 1 | 0 | | | | |
| Receive | CPURNSA | 2.311 | Maturity | 02/24/2031 | 3,700 | 4 | 383 | 387 | 0 | (2) | | | | |
| Receive | CPURNSA | 2.668 | Maturity | 05/14/2031 | 5,000 | 0 | 331 | 331 | 0 | (1) | | | | |
| | | | | | \$ | (250) | \$ | 4,614 | \$ | 4,364 | \$ | 549 | \$ | (726) |
| Total Swap Agreements | | | | | \$ | (932) | \$ | 4,793 | \$ | 3,861 | \$ | 549 | \$ | (727) |

(h) Securities with an aggregate market value of \$3,372 and cash of \$2,130 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

(1) Future styled option variation margin asset of \$13 and liability of \$(5) is outstanding at period end.

(2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(4) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

(5) This instrument has a forward starting effective date.

(i) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

Schedule of Investments PIMCO Long-Term Real Return Fund (Cont.)

December 31, 2023
(Unaudited)

FORWARD FOREIGN CURRENCY CONTRACTS:

| Counterparty | Settlement Month | Currency to be Delivered | Currency to be Received | Unrealized Appreciation/(Depreciation) | | | |
|---|------------------|--------------------------|-------------------------|--|-----------|-----------|--------------|
| | | | | Asset | Liability | | |
| BOA | 01/2024 | GBP | 78 | \$ 100 | \$ 0 | 0 | |
| | 01/2024 | JPY | 750,312 | 5,084 | 0 | (240) | |
| | 01/2024 | NZD | 328 | 200 | 0 | (8) | |
| | 03/2024 | CNH | 25,045 | 3,484 | 0 | (51) | |
| BPS | 06/2024 | KRW | 2,268,028 | 1,743 | 0 | (25) | |
| | 01/2024 | GBP | 299 | 379 | 0 | (2) | |
| | 01/2024 | HUF | 27,544 | 78 | 0 | (1) | |
| | 01/2024 | JPY | 475,693 | 3,243 | 0 | (132) | |
| | 01/2024 | \$ | 2 | HUF 863 | 0 | 0 | |
| BRC | 01/2024 | 50 | IDR | 773,309 | 0 | 0 | |
| | 01/2024 | 1,593 | ZAR | 29,526 | 19 | 0 | |
| | 01/2024 | KRW | 64,615 | \$ 50 | 0 | 0 | |
| | 01/2024 | \$ | 916 | MXN 16,070 | 26 | 0 | |
| | 01/2024 | 50 | ZAR | 924 | 1 | 0 | |
| CBK | 03/2024 | 949 | IDR | 14,761,398 | 9 | 0 | |
| | 01/2024 | HUF | 3,984 | \$ 11 | 0 | 0 | |
| | 01/2024 | IDR | 771,427 | 50 | 0 | 0 | |
| DUB | 03/2024 | \$ | IDR | 771,625 | 0 | 0 | |
| | 01/2024 | KRW | 64,985 | \$ 50 | 0 | 0 | |
| GLM | 01/2024 | CAD | 6,752 | 4,970 | 0 | (127) | |
| | 01/2024 | \$ | 70 | MXN 1,228 | 2 | 0 | |
| JPM | 01/2024 | HUF | 107,137 | \$ 305 | 0 | (3) | |
| | 01/2024 | \$ | 50 | IDR 769,350 | 0 | 0 | |
| MBC | 02/2024 | 1,300 | BRL | 6,375 | 11 | 0 | |
| | 01/2024 | 415 | \$ | 456 | 0 | (3) | |
| | 01/2024 | HUF | 12,042 | 34 | 0 | (1) | |
| | 01/2024 | JPY | 14,200 | 100 | 0 | (1) | |
| | 01/2024 | EUR | 26,156 | 28,749 | 0 | (133) | |
| SCX | 01/2024 | HUF | 5,576 | 16 | 0 | 0 | |
| | 01/2024 | JPY | 285,018 | 1,933 | 0 | (89) | |
| | 03/2024 | \$ | 50 | IDR 774,825 | 0 | 0 | |
| | 01/2024 | 497 | MXN | 8,731 | 15 | 0 | |
| | 03/2024 | TWD | 80,675 | \$ 2,594 | 0 | (79) | |
| UAG | 03/2024 | \$ | 868 | INR 72,565 | 2 | 0 | |
| | 01/2024 | GBP | 1,624 | \$ 2,055 | 0 | (15) | |
| | 01/2024 | \$ | 153 | DKK 1,045 | 1 | 0 | |
| | 01/2024 | 75 | MXN | 1,310 | 2 | 0 | |
| | 03/2024 | 825 | INR | 69,024 | 2 | 0 | |
| Total Forward Foreign Currency Contracts | | | | \$ | 90 | \$ | (910) |

WRITTEN OPTIONS:

INFLATION-CAPPED OPTIONS

| Counterparty | Description | Initial Index | Floating Rate | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|--------------|-------------------|---------------|--|-----------------|--------------------------------|---------------------|-----------------|
| GLM | Cap - OTC CPALEMU | 100.151 | Maximum of [(Final Index/Initial Index - 1) - 3.000%] or 0 | 06/22/2035 | 9,000 | \$ (409) | \$ (329) |
| JPM | Cap - OTC CPURNSA | 233.916 | Maximum of [(Final Index/Initial Index - 1) - 4.000%] or 0 | 04/22/2024 | 4,100 | (30) | 0 |
| | Cap - OTC CPURNSA | 234.781 | Maximum of [(Final Index/Initial Index - 1) - 4.000%] or 0 | 05/16/2024 | 300 | (2) | 0 |
| | | | | | | \$ (441) | \$ (329) |

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|--------------|--------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|---------------------|--------------|
| BPS | Call - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.700% | 02/13/2024 | 16,700 | \$ (73) | \$ (247) |
| FAR | Call - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.760 | 01/16/2024 | 14,600 | (68) | (206) |
| GLM | Call - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.900 | 03/20/2024 | 17,300 | (83) | (96) |
| | Put - OTC 2-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.900 | 08/29/2025 | 4,000 | (52) | (88) |
| | Put - OTC 2-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.900 | 08/29/2025 | 4,000 | (52) | (20) |
| GST | Call - OTC 2-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.800 | 09/01/2025 | 22,600 | (285) | (461) |
| | Put - OTC 2-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.800 | 09/01/2025 | 22,600 | (285) | (125) |

Schedule of Investments PIMCO Long-Term Real Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | |
|------------------------------|--------------------------------------|-------------------|---------|-------|------------|-------|-------------------|-------------------|
| MYC | Call - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.758 | 01/16/2024 | 1,800 | (8) | (25) |
| | | | | | | | \$ (906) | \$ (1,268) |
| Total Written Options | | | | | | | \$ (1,347) | \$ (1,597) |

(j) Securities with an aggregate market value of \$1,661 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of December 31, 2023.

(1) Notional Amount represents the number of contracts.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|---|-----------------|-------------------|---------------|--------------------------|
| Investments in Securities, at Value | | | | |
| Corporate Bonds & Notes | | | | |
| Banking & Finance | \$ 0 | \$ 336 | \$ 0 | \$ 336 |
| U.S. Government Agencies | 0 | 54,313 | 0 | 54,313 |
| U.S. Treasury Obligations | 0 | 446,952 | 0 | 446,952 |
| Non-Agency Mortgage-Backed Securities | 0 | 22,476 | 158 | 22,634 |
| Asset-Backed Securities | 0 | 53,118 | 0 | 53,118 |
| Sovereign Issues | 0 | 38,950 | 0 | 38,950 |
| Preferred Securities | | | | |
| Financials | 0 | 154 | 0 | 154 |
| Short-Term Instruments | | | | |
| Commercial Paper | 0 | 1,777 | 0 | 1,777 |
| Repurchase Agreements | 0 | 1,189 | 0 | 1,189 |
| Hungary Treasury Bills | 0 | 449 | 0 | 449 |
| U.S. Treasury Bills | 0 | 63 | 0 | 63 |
| | \$ 0 | \$ 619,777 | \$ 158 | \$ 619,935 |
| Investments in Affiliates, at Value | | | | |
| Short-Term Instruments | | | | |
| Central Funds Used for Cash Management Purposes | \$ 4,473 | \$ 0 | \$ 0 | \$ 4,473 |
| Total Investments | \$ 4,473 | \$ 619,777 | \$ 158 | \$ 624,408 |
| Short Sales, at Value - Liabilities | | | | |
| U.S. Treasury Obligations | \$ 0 | \$ (586) | \$ 0 | \$ (586) |
| Financial Derivative Instruments - Assets | | | | |
| Exchange-traded or centrally cleared | 350 | 579 | 0 | 929 |
| Over the counter | 0 | 90 | 0 | 90 |
| | \$ 350 | \$ 669 | \$ 0 | \$ 1,019 |
| Financial Derivative Instruments - Liabilities | | | | |
| Exchange-traded or centrally cleared | (270) | (759) | 0 | (1,029) |
| Over the counter | 0 | (2,507) | 0 | (2,507) |
| | \$ (270) | \$ (3,266) | \$ 0 | \$ (3,536) |
| Total Financial Derivative Instruments | \$ 80 | \$ (2,597) | \$ 0 | \$ (2,517) |
| Totals | \$ 4,553 | \$ 616,594 | \$ 158 | \$ 621,305 |

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Schedule of Investments PIMCO Long-Term U.S. Government Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|--|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 134.1% ▫ | | |
| CORPORATE BONDS & NOTES 0.3% | | |
| INDUSTRIALS 0.3% | | |
| Vessel Management Services, Inc. | | |
| 3.432% due 08/15/2036 | \$ 3,571 | \$ 3,346 |
| Total Corporate Bonds & Notes (Cost \$3,571) | | <u>3,346</u> |
| U.S. GOVERNMENT AGENCIES 12.8% | | |
| Fannie Mae | | |
| 0.000% due 05/15/2030 (b) | 13,282 | 10,188 |
| 3.500% due 06/25/2044 | 3,325 | 2,879 |
| 4.000% due 09/25/2044 - 10/25/2044 | 6,905 | 6,596 |
| 4.250% due 04/25/2037 | 224 | 215 |
| 4.263% due 04/01/2028 • | 3 | 3 |
| 4.500% due 06/25/2025 | 102 | 101 |
| 5.035% due 12/01/2027 • | 10 | 10 |
| 5.625% due 04/17/2028 | 200 | 213 |
| 5.692% due 07/25/2037 • | 45 | 44 |
| 5.805% due 07/01/2035 • | 7 | 7 |
| 5.902% due 10/25/2030 • | 1 | 1 |
| 5.995% due 11/01/2034 • | 18 | 18 |
| 6.000% due 05/17/2027 | 31 | 31 |
| 6.128% due 06/01/2043 • | 55 | 54 |
| 6.129% due 03/01/2044 • | 53 | 52 |
| 6.352% due 04/25/2032 • | 3 | 3 |
| 6.440% due 05/01/2025 • | 0 | 1 |
| 6.500% due 01/25/2024 - 07/25/2031 | 191 | 196 |
| 6.750% due 06/25/2032 | 383 | 402 |
| 7.000% due 05/18/2027 | 75 | 75 |
| 9.000% due 06/01/2027 | 6 | 6 |
| Federal Farm Credit Banks Funding Corp. | | |
| 5.125% due 07/09/2029 | 675 | 711 |
| 5.750% due 12/07/2028 | 500 | 538 |
| Freddie Mac | | |
| 0.000% due 12/15/2042 • | 1,671 | 1,354 |
| 3.500% due 05/15/2042 - 01/15/2048 | 15,630 | 13,974 |
| 4.000% due 07/15/2042 | 4,993 | 4,772 |
| 4.312% due 10/25/2052 ~ | 6,480 | 6,250 |
| 4.500% due 02/15/2035 - 07/15/2035 | 496 | 473 |
| 5.131% due 10/01/2026 • | 2 | 2 |
| 5.500% due 06/15/2035 | 7,276 | 7,527 |
| 5.643% due 10/15/2043 ~ | 1,366 | 1,333 |
| 5.853% due 01/15/2033 • | 13 | 14 |
| 5.953% due 04/15/2029 - 06/15/2030 ~ | 6 | 6 |
| 5.953% due 12/15/2032 • | 6 | 6 |
| 6.000% due 05/15/2028 - 09/15/2029 | 8 | 8 |
| 6.003% due 06/15/2031 • | 5 | 5 |
| 6.212% due 10/25/2044 • | 793 | 721 |
| 6.262% due 01/01/2028 • | 5 | 5 |
| 6.271% due 01/01/2028 • | 5 | 5 |
| 6.412% due 07/25/2044 ~ | 195 | 181 |
| 6.500% due 02/15/2024 - 10/25/2043 | 33 | 35 |
| Ginnie Mae | | |
| 2.750% (H15T1Y + 1.500%) due 11/20/2025 - 10/20/2026 ~ | 1 | 0 |
| 2.750% due 10/20/2027 - 11/20/2027 • | 11 | 11 |
| 3.000% due 10/20/2026 • | 1 | 1 |
| 3.625% (H15T1Y + 1.500%) due 02/20/2024 - 09/20/2026 ~ | 10 | 8 |
| 3.625% due 01/20/2027 - 01/20/2028 • | 14 | 13 |
| 3.875% (H15T1Y + 1.500%) due 05/20/2024 - 06/20/2026 ~ | 3 | 3 |
| 3.875% due 04/20/2027 - 05/20/2030 • | 31 | 30 |
| 4.000% (H15T1Y + 1.500%) due 08/20/2026 ~ | 1 | 1 |
| 4.000% due 08/20/2044 - 09/20/2044 | 7,260 | 6,887 |
| 6.000% due 08/20/2033 | 598 | 603 |
| 6.500% due 08/20/2034 - 09/20/2034 | 4 | 5 |
| Ginnie Mae, TBA | | |
| 4.000% due 02/01/2054 | 8,000 | 7,646 |
| 4.500% due 02/01/2054 | 2,500 | 2,442 |
| Resolution Funding Corp. STRIPS | | |
| 0.000% due 10/15/2028 (a) | 6,371 | 5,234 |
| Tennessee Valley Authority STRIPS | | |
| 0.000% due 05/01/2030 (b) | 7,400 | 5,627 |

Schedule of Investments PIMCO Long-Term U.S. Government Fund (Cont.)

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(Unaudited)

| | | |
|---|--------|----------------|
| Uniform Mortgage-Backed Security | | |
| 2.500% due 11/01/2046 | 115 | 100 |
| 6.500% due 06/01/2026 - 08/01/2037 | 25 | 26 |
| 7.000% due 02/01/2038 | 5 | 6 |
| Uniform Mortgage-Backed Security, TBA | | |
| 3.000% due 01/01/2054 | 1,300 | 1,150 |
| 3.500% due 02/01/2054 | 50 | 46 |
| 4.000% due 02/01/2054 | 100 | 95 |
| 4.500% due 02/01/2054 | 16,950 | 16,442 |
| 5.500% due 02/01/2054 | 20,700 | 20,794 |
| 6.000% due 02/01/2054 | 21,000 | 21,324 |
| 6.500% due 02/01/2054 | 6,000 | 6,148 |
| Total U.S. Government Agencies (Cost \$156,216) | | <u>153,657</u> |

U.S. TREASURY OBLIGATIONS 114.8%

| | | |
|---|---------|------------------|
| U.S. Treasury Bonds | | |
| 1.125% due 05/15/2040 | 42,900 | 27,671 |
| 1.125% due 08/15/2040 (e) | 99,760 | 63,729 |
| 1.375% due 11/15/2040 (g) | 9,060 | 6,015 |
| 1.750% due 08/15/2041 (e) | 60,400 | 42,032 |
| 1.875% due 02/15/2051 | 19,100 | 12,119 |
| 2.000% due 11/15/2041 | 45,200 | 32,711 |
| 2.000% due 02/15/2050 | 310 | 204 |
| 2.250% due 08/15/2049 | 52,090 | 36,396 |
| 2.250% due 02/15/2052 | 4,500 | 3,121 |
| 2.375% due 02/15/2042 | 28,000 | 21,495 |
| 2.375% due 05/15/2051 | 2,400 | 1,713 |
| 2.500% due 05/15/2046 (g) | 2,028 | 1,519 |
| 2.875% due 05/15/2052 | 20,400 | 16,248 |
| 3.000% due 11/15/2045 (g)(i) | 680 | 560 |
| 3.000% due 02/15/2049 | 64,144 | 52,220 |
| 3.000% due 08/15/2052 | 66,300 | 54,237 |
| 3.250% due 05/15/2042 | 22,800 | 20,014 |
| 3.375% due 08/15/2042 | 95,200 | 84,927 |
| 3.625% due 08/15/2043 | 15,300 | 14,072 |
| 3.625% due 02/15/2053 | 93,200 | 86,086 |
| 3.625% due 05/15/2053 | 19,400 | 17,940 |
| 3.875% due 02/15/2043 (e) | 88,700 | 84,605 |
| 4.000% due 11/15/2042 (e) | 165,700 | 161,085 |
| 4.000% due 11/15/2052 | 143,050 | 141,167 |
| 4.125% due 08/15/2053 | 22,600 | 22,851 |
| 4.375% due 05/15/2041 | 29,580 | 30,507 |
| 4.375% due 08/15/2043 | 202,900 | 207,180 |
| 4.750% due 02/15/2041 | 10,750 | 11,628 |
| 4.750% due 11/15/2053 (e) | 8,500 | 9,534 |
| U.S. Treasury Inflation Protected Securities (c) | | |
| 0.125% due 01/15/2032 | 11,210 | 9,852 |
| 0.625% due 07/15/2032 | 15,037 | 13,746 |
| 1.125% due 01/15/2033 | 21,959 | 20,789 |
| U.S. Treasury Notes | | |
| 3.875% due 05/15/2043 (e) | 72,200 | 68,855 |
| Total U.S. Treasury Obligations (Cost \$1,483,085) | | <u>1,376,828</u> |

NON-AGENCY MORTGAGE-BACKED SECURITIES 2.5%

| | | |
|--|-------|-------|
| Ashford Hospitality Trust | | |
| 6.434% due 04/15/2035 • | 247 | 244 |
| 6.534% due 06/15/2035 • | 94 | 92 |
| Atrium Hotel Portfolio Trust | | |
| 6.589% due 12/15/2036 ~ | 678 | 645 |
| 6.609% due 06/15/2035 • | 200 | 198 |
| BAMLL Commercial Mortgage Securities Trust | | |
| 6.459% due 04/15/2036 ~ | 2,200 | 2,191 |
| 6.509% due 09/15/2034 • | 300 | 299 |
| BANK | | |
| 4.046% due 03/15/2061 ~ | 800 | 767 |
| Bear Stearns Adjustable Rate Mortgage Trust | | |
| 3.250% due 02/25/2033 «~ | 2 | 1 |
| 6.166% due 04/25/2033 «~ | 3 | 3 |
| Bear Stearns ALT-A Trust | | |
| 4.730% due 09/25/2035 ~ | 183 | 108 |
| Beast Mortgage Trust | | |
| 6.526% due 03/15/2036 • | 200 | 175 |
| Benchmark Mortgage Trust | | |
| 4.016% due 03/15/2052 | 3,700 | 3,461 |
| BMO Mortgage Trust | | |
| 7.055% due 11/15/2056 | 1,800 | 1,953 |
| BWAY Mortgage Trust | | |
| 3.454% due 03/10/2033 | 3,400 | 3,196 |
| Commercial Mortgage Trust | | |
| 3.140% due 10/10/2036 | 2,800 | 2,462 |
| 3.815% due 04/10/2033 ~ | 2,600 | 2,257 |
| Countrywide Alternative Loan Trust | | |
| 5.680% due 05/25/2035 • | 196 | 176 |

Schedule of Investments PIMCO Long-Term U.S. Government Fund (Cont.)

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(Unaudited)

| | | |
|---|-------|--------|
| Countrywide Home Loan Mortgage Pass-Through Trust | | |
| 6.050% due 04/25/2035 «~ | 28 | 25 |
| 6.110% due 03/25/2035 • | 272 | 235 |
| Credit Suisse First Boston Mortgage-Backed Pass-Through Certificates | | |
| 4.858% due 07/25/2033 «~ | 17 | 16 |
| DBGS Mortgage Trust | | |
| 6.254% due 06/15/2033 • | 300 | 276 |
| Extended Stay America Trust | | |
| 6.556% due 07/15/2038 ~ | 1,587 | 1,573 |
| HarborView Mortgage Loan Trust | | |
| 4.952% due 07/19/2035 «~ | 3 | 3 |
| 5.910% due 05/19/2035 • | 141 | 128 |
| Hilton USA Trust | | |
| 3.719% due 11/05/2038 | 2,130 | 2,022 |
| Impac CMB Trust | | |
| 5.970% due 10/25/2035 • | 730 | 638 |
| JP Morgan Mortgage Trust | | |
| 5.044% due 07/25/2035 ~ | 34 | 34 |
| Morgan Stanley Capital Trust | | |
| 6.559% due 07/15/2035 • | 200 | 198 |
| 6.645% due 12/15/2038 • | 1,800 | 1,682 |
| New Residential Mortgage Loan Trust | | |
| 2.750% due 07/25/2059 ~ | 126 | 119 |
| 2.750% due 11/25/2059 ~ | 842 | 792 |
| Nomura Asset Acceptance Corp. Alternative Loan Trust | | |
| 4.389% due 10/25/2035 ~ | 663 | 364 |
| Residential Accredit Loans, Inc. Trust | | |
| 5.770% due 08/25/2035 • | 138 | 104 |
| 6.000% due 06/25/2036 | 321 | 248 |
| Sequoia Mortgage Trust | | |
| 6.170% due 10/19/2026 «~ | 2 | 2 |
| 6.172% due 07/20/2033 ~ | 70 | 64 |
| Structured Adjustable Rate Mortgage Loan Trust | | |
| 5.910% due 05/25/2037 • | 407 | 354 |
| Structured Asset Mortgage Investments Trust | | |
| 5.910% due 05/25/2036 • | 63 | 50 |
| 6.130% due 09/19/2032 • | 2 | 2 |
| 6.310% due 10/19/2033 • | 40 | 36 |
| Towd Point Mortgage Trust | | |
| 3.100% due 01/25/2060 ~ | 900 | 782 |
| WaMu Mortgage Pass-Through Certificates Trust | | |
| 5.990% due 11/25/2045 • | 12 | 11 |
| 6.012% due 02/25/2046 • | 311 | 273 |
| 6.060% due 08/25/2046 • | 174 | 141 |
| 6.412% due 06/25/2042 • | 4 | 4 |
| Worldwide Plaza Trust | | |
| 3.526% due 11/10/2036 | 1,600 | 1,221 |
| Total Non-Agency Mortgage-Backed Securities (Cost \$32,552) | | 29,625 |
| ASSET-BACKED SECURITIES 0.7% | | |
| Avis Budget Rental Car Funding AESOP LLC | | |
| 6.020% due 02/20/2030 | 1,700 | 1,754 |
| Bear Stearns Asset-Backed Securities Trust | | |
| 6.470% due 11/25/2042 • | 138 | 136 |
| Credit-Based Asset Servicing & Securitization Trust | | |
| 5.590% due 11/25/2036 • | 10 | 4 |
| ECMC Group Student Loan Trust | | |
| 6.202% due 02/27/2068 • | 515 | 509 |
| GM Financial Automobile Leasing Trust | | |
| 5.888% due 06/20/2025 • | 1,178 | 1,179 |
| Hertz Vehicle Financing LLC | | |
| 1.990% due 06/25/2026 | 800 | 765 |
| 2.330% due 06/26/2028 | 1,200 | 1,093 |
| Massachusetts Educational Financing Authority | | |
| 6.590% due 04/25/2038 • | 58 | 58 |
| MASTR Asset-Backed Securities Trust | | |
| 6.295% due 10/25/2034 • | 751 | 719 |
| Merrill Lynch Mortgage Investors Trust | | |
| 6.400% due 07/25/2035 • | 522 | 518 |
| RAAC Trust | | |
| 6.160% due 11/25/2036 «~ | 29 | 29 |
| Ready Capital Mortgage Financing LLC | | |
| 6.987% due 01/25/2037 • | 925 | 927 |
| SLM Student Loan Trust | | |
| 6.196% due 10/25/2029 • | 191 | 191 |
| Soundview Home Loan Trust | | |
| 5.590% due 11/25/2036 • | 132 | 40 |
| VMC Finance LLC | | |
| 7.238% due 02/18/2039 • | 400 | 390 |

Schedule of Investments PIMCO Long-Term U.S. Government Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|--------|---------------------|
| Washington Mutual Asset-Backed Certificates Trust | | |
| 4.290% due 10/25/2036 • | 75 | 27 |
| Total Asset-Backed Securities (Cost \$8,614) | | <u>8,339</u> |
| SHORT-TERM INSTRUMENTS 3.0% | | |
| REPURCHASE AGREEMENTS (d) 3.0% | | |
| | | 35,629 |
| Total Short-Term Instruments (Cost \$35,629) | | <u>35,629</u> |
| Total Investments in Securities (Cost \$1,719,667) | | <u>1,607,424</u> |
| | SHARES | |
| INVESTMENTS IN AFFILIATES 0.0% | | |
| SHORT-TERM INSTRUMENTS 0.0% | | |
| CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 0.0% | | |
| PIMCO Short-Term Floating NAV Portfolio III | 18,030 | 175 |
| Total Short-Term Instruments (Cost \$175) | | <u>175</u> |
| Total Investments in Affiliates (Cost \$175) | | <u>175</u> |
| Total Investments 134.1% (Cost \$1,719,842) | | <u>1,607,599</u> |
| Financial Derivative Instruments (f)(h) 0.0% (Cost or Premiums, net \$(505)) | | 523 |
| Other Assets and Liabilities, net (34.1)% | | <u>(408,964)</u> |
| Net Assets 100.0% | | <u>\$ 1,199,158</u> |

Schedule of Investments PIMCO Long-Term U.S. Government Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- ▣ The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- « Security valued using significant unobservable inputs (Level 3).
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Zero coupon security.
- (c) Principal amount of security is adjusted for inflation.

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(d) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|---|-----------------------|---------------------------------|---|
| DEU | 5.420% | 12/29/2023 | 01/02/2024 | \$ 32,200 | U.S. Treasury Bonds 2.000% due 11/15/2041 | \$ (32,820) | \$ 32,200 | \$ 32,219 |
| FICC | 2.600 | 12/29/2023 | 01/02/2024 | 3,429 | U.S. Treasury Notes 4.875% due 11/30/2025 | (3,498) | 3,429 | 3,430 |
| Total Repurchase Agreements | | | | | | \$ (36,318) | \$ 35,629 | \$ 35,649 |

REVERSE REPURCHASE AGREEMENTS:

| Counterparty | Borrowing Rate ⁽²⁾ | Settlement Date | Maturity Date | Amount Borrowed ⁽²⁾ | Payable for Reverse Repurchase Agreements |
|--|-------------------------------|-----------------|---------------|--------------------------------|---|
| CIB | 5.660% | 12/28/2023 | 01/02/2024 | \$ (9,732) | \$ (9,740) |
| STR | 5.540 | 01/02/2024 | 01/03/2024 | (343,858) | (343,857) |
| | 5.660 | 12/29/2023 | 01/02/2024 | (346,798) | (347,016) |
| Total Reverse Repurchase Agreements | | | | | \$ (700,613) |

SHORT SALES:

| Description | Coupon | Maturity Date | Principal Amount | Proceeds | Payable for Short Sales |
|--|--------|---------------|------------------|----------------|-------------------------|
| U.S. Government Agencies 0.0% Uniform Mortgage-Backed Security, TBA | 2.500% | 02/01/2054 | \$ 100 | \$ (82) | \$ (85) |
| Total Short Sales 0.0% | | | | \$ (82) | \$ (85) |

(e) Securities with an aggregate market value of \$357,284 have been pledged as collateral under the terms of master agreements as of December 31, 2023.

⁽¹⁾ Includes accrued interest.

⁽²⁾ The average amount of borrowings outstanding during the period ended December 31, 2023 was \$(252,295) at a weighted average interest rate of 5.130%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period.

(f) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|-----------|
| | | | | | Asset | Liability |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 61 | \$ 6,886 | \$ 241 | \$ 0 | \$ (10) |

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|---|------------------|----------------|-----------------|---|------------------|-----------|
| | | | | | Asset | Liability |
| U.S. Treasury 2-Year Note March Futures | 03/2024 | 11 | \$ (2,265) | \$ (22) | \$ 0 | \$ (1) |

Schedule of Investments PIMCO Long-Term U.S. Government Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | |
|--|---------|-------|-----------|--------------------|---------------|----------------|
| U.S. Treasury 5-Year Note March Futures | 03/2024 | 1,740 | (189,266) | (4,100) | 7 | 0 |
| U.S. Treasury 10-Year Ultra Long-Term Bond March Futures | 03/2024 | 1,801 | (212,546) | (8,632) | 605 | 0 |
| U.S. Treasury Long-Term Bond March Futures | 03/2024 | 210 | (26,237) | (1,960) | 128 | 0 |
| U.S. Treasury Ultra Long-Term Bond March Futures | 03/2024 | 16 | (2,138) | (178) | 16 | 0 |
| | | | | \$ (14,892) | \$ 756 | \$ (1) |
| Total Futures Contracts | | | | \$ (14,651) | \$ 756 | \$ (11) |

SWAP AGREEMENTS:

INTEREST RATE SWAPS

| Pay/ Receive | Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value | Variation Margin | |
|-----------------|------------------|---------------------|------------|----------------------|------------------|--------------------|---------------------------------|---|-----------------|------------------|-----------|
| | | | | | | | | | | Asset | Liability |
| Receive | 1-Day USD-SOFR | Compounded-OIS | 0.400% | Semi-Annual | 03/30/2026 | \$ 17,040 | \$ 30 | \$ 1,361 | \$ 1,391 | \$ 4 | \$ 0 |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 3.800 | Annual | 03/10/2028 | 6,200 | (13) | (11) | (24) | 3 | 0 |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 3.800 | Annual | 09/05/2028 | 2,300 | (17) | 29 | 12 | 1 | 0 |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 1.600 | Annual | 10/23/2028 | 35,100 | 79 | (3,318) | (3,239) | 3 | 0 |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 2.395 | Semi-Annual | 10/25/2028 | 38,300 | (475) | (2,153) | (2,628) | 5 | 0 |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 3.470 | Annual | 02/22/2030 | 3,300 | (12) | (42) | (54) | 0 | 0 |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 3.340 | Annual | 02/23/2030 | 3,200 | (11) | (68) | (79) | 0 | 0 |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 3.500 | Annual | 06/22/2030 | 6,200 | (23) | (34) | (57) | 0 | 0 |
| Receive | 1-Day USD-SOFR | Compounded-OIS | 0.750 | Semi-Annual | 03/30/2031 | 9,590 | 76 | 1,735 | 1,811 | 6 | 0 |
| Receive | 1-Day USD-SOFR | Compounded-OIS | 1.441 | Semi-Annual | 07/21/2031 | 6,800 | (23) | 1,086 | 1,063 | 4 | 0 |
| Receive | 1-Day USD-SOFR | Compounded-OIS | 3.610 | Annual | 12/12/2032 | 2,500 | (12) | (13) | (25) | 1 | 0 |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 3.750 | Annual | 07/12/2033 | 2,100 | (7) | 38 | 31 | 0 | (1) |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 3.760 | Annual | 08/23/2033 | 4,100 | (16) | 89 | 73 | 0 | (2) |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 3.800 | Annual | 08/30/2033 | 2,500 | (9) | 63 | 54 | 0 | (1) |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 3.900 | Annual | 08/30/2033 | 1,700 | (6) | 57 | 51 | 0 | (1) |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 3.950 | Annual | 09/13/2033 | 3,900 | (14) | 151 | 137 | 0 | (2) |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 4.165 | Annual | 09/27/2033 | 3,100 | (13) | 180 | 167 | 0 | (2) |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 4.155 | Annual | 10/02/2033 | 2,000 | (8) | 115 | 107 | 0 | (1) |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 4.170 | Annual | 10/03/2033 | 4,000 | (15) | 234 | 219 | 0 | (2) |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 4.030 | Annual | 10/04/2033 | 2,800 | (10) | 130 | 120 | 0 | (2) |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 4.175 | Annual | 10/10/2033 | 1,600 | (6) | 95 | 89 | 0 | (1) |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 4.200 | Annual | 10/18/2033 | 1,200 | (4) | 74 | 70 | 0 | (1) |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 4.220 | Annual | 10/20/2033 | 1,400 | (5) | 89 | 84 | 0 | (1) |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 4.230 | Annual | 10/23/2033 | 1,200 | (4) | 77 | 73 | 0 | (1) |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 4.255 | Annual | 10/23/2033 | 1,200 | (4) | 79 | 75 | 0 | (1) |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 4.450 | Annual | 10/31/2033 | 1,600 | (6) | 134 | 128 | 0 | (1) |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 4.450 | Annual | 11/01/2033 | 3,200 | (13) | 268 | 255 | 0 | (2) |
| Receive | 1-Day USD-SOFR | Compounded-OIS | 4.250 | Annual | 11/22/2033 | 4,000 | (18) | (238) | (256) | 2 | 0 |
| Receive | 1-Day USD-SOFR | Compounded-OIS | 3.950 | Annual | 12/19/2033 | 7,000 | (29) | (250) | (279) | 4 | 0 |
| Receive | 1-Day USD-SOFR | Compounded-OIS | 3.842 | Annual | 12/26/2033 | 400 | (2) | (11) | (13) | 0 | 0 |
| Receive | 1-Day USD-SOFR | Compounded-OIS | 3.854 | Annual | 12/29/2033 | 1,200 | (5) | (34) | (39) | 1 | 0 |
| Receive | 1-Day USD-SOFR | Compounded-OIS | 3.810 | Annual | 01/02/2034 | 2,700 | (12) | (66) | (78) | 1 | 0 |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 3.080 | Annual | 02/23/2053 | 1,300 | (12) | (71) | (83) | 0 | (5) |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 3.370 | Annual | 07/12/2053 | 1,700 | (11) | 11 | 0 | 0 | (7) |

Schedule of Investments PIMCO Long-Term U.S. Government Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | | | | |
|------------------------------|----------------------------------|-------|-------------|------------|-----------|--------------|-----------|--------------|-----------|--------------|-----------|-----------|-----------|-------------|
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.830 | Annual | 10/12/2053 | 1,900 | (11) | 187 | 176 | 0 | (8) | | | | |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.870 | Annual | 10/17/2053 | 1,600 | (8) | 169 | 161 | 0 | (7) | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.750 | Annual | 10/23/2053 | 5,700 | (99) | 1,780 | 1,681 | 22 | 0 | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 2.330 | Semi-Annual | 10/25/2053 | 7,900 | 480 | 1,403 | 1,883 | 32 | 0 | | | | |
| Total Swap Agreements | | | | | \$ | (268) | \$ | 3,325 | \$ | 3,057 | \$ | 89 | \$ | (49) |

(g) Securities with an aggregate market value of \$4,673 and cash of \$8,040 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

(h) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

WRITTEN OPTIONS:

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|--------------|---------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|---------------------|--------------|
| CBK | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.235% | 01/22/2024 | 1,700 | \$ (7) | \$ (5) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.685 | 01/22/2024 | 1,700 | (7) | (5) |
| FAR | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.489 | 01/08/2024 | 2,100 | (10) | (15) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.989 | 01/08/2024 | 2,100 | (10) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.550 | 01/16/2024 | 3,200 | (14) | (41) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.000 | 01/16/2024 | 3,200 | (14) | (1) |
| GLM | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.648 | 01/04/2024 | 2,600 | (12) | (42) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.560 | 01/05/2024 | 2,200 | (11) | (23) |
| | Swap | 3-Month USD-LIBOR | Pay | 4.010 | 01/05/2024 | 2,200 | (11) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.300 | 01/16/2024 | 4,400 | (19) | (15) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.750 | 01/16/2024 | 4,400 | (19) | (6) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.285 | 01/19/2024 | 1,900 | (8) | (7) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.735 | 01/19/2024 | 1,900 | (8) | (4) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.215 | 01/22/2024 | 2,000 | (8) | (6) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.665 | 01/22/2024 | 2,000 | (8) | (7) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.600 | 01/12/2024 | 500 | (2) | (8) |
| JPM | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.050 | 01/12/2024 | 500 | (2) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.205 | 01/22/2024 | 1,000 | (4) | (3) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.655 | 01/22/2024 | 1,000 | (4) | (3) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.670 | 01/04/2024 | 2,700 | (13) | (48) |
| MYC | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.120 | 01/04/2024 | 2,700 | (13) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.455 | 01/08/2024 | 1,700 | (8) | (10) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.955 | 01/08/2024 | 1,700 | (8) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.344 | 01/18/2024 | 1,100 | (6) | (6) |
| UAG | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.744 | 01/18/2024 | 1,100 | (5) | (2) |
| | | | | | | | \$ (231) | \$ (257) |

OPTIONS ON SECURITIES

| Counterparty | Description | Strike Price | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|--------------|---|--------------|-----------------|--------------------------------|---------------------|--------------|
| JPM | Put - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 02/01/2054 | \$ 99.227 | 02/06/2024 | 700 | \$ (4) | \$ 0 |

Schedule of Investments PIMCO Long-Term U.S. Government Fund (Cont.)

December 31, 2023
(Unaudited)

Call - OTC Uniform Mortgage-Backed Security, TBA 6.000%
due 02/01/2054

101.227 02/06/2024

| | | |
|-----|-------|----------|
| 700 | (2) | (5) |
| \$ | (6) | \$ (5) |
| \$ | (237) | \$ (262) |

Total Written Options

(i) Securities with an aggregate market value of \$93 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of December 31, 2023.

(1) Notional Amount represents the number of contracts.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|---|---------|--------------|---------|-----------------------------|
| Investments in Securities, at Value | | | | |
| Corporate Bonds & Notes | | | | |
| Industrials | \$ 0 | \$ 3,346 | \$ 0 | \$ 3,346 |
| U.S. Government Agencies | 0 | 153,657 | 0 | 153,657 |
| U.S. Treasury Obligations | 0 | 1,376,828 | 0 | 1,376,828 |
| Non-Agency Mortgage-Backed Securities | 0 | 29,575 | 50 | 29,625 |
| Asset-Backed Securities | 0 | 8,310 | 29 | 8,339 |
| Short-Term Instruments | | | | |
| Repurchase Agreements | 0 | 35,629 | 0 | 35,629 |
| | \$ 0 | \$ 1,607,345 | \$ 79 | \$ 1,607,424 |
| Investments in Affiliates, at Value | | | | |
| Short-Term Instruments | | | | |
| Central Funds Used for Cash Management Purposes | \$ 175 | \$ 0 | \$ 0 | \$ 175 |
| Total Investments | \$ 175 | \$ 1,607,345 | \$ 79 | \$ 1,607,599 |
| Short Sales, at Value - Liabilities | | | | |
| U.S. Government Agencies | \$ 0 | \$ (85) | \$ 0 | \$ (85) |
| Financial Derivative Instruments - Assets | | | | |
| Exchange-traded or centrally cleared | \$ 0 | \$ 845 | \$ 0 | \$ 845 |
| Financial Derivative Instruments - Liabilities | | | | |
| Exchange-traded or centrally cleared | 0 | (60) | 0 | (60) |
| Over the counter | 0 | (262) | 0 | (262) |
| | \$ 0 | \$ (322) | \$ 0 | \$ (322) |
| Total Financial Derivative Instruments | \$ 0 | \$ 523 | \$ 0 | \$ 523 |
| Totals | \$ 175 | \$ 1,607,783 | \$ 79 | \$ 1,608,037 |

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Schedule of Investments PIMCO Low Duration Credit Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|---|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 97.8% ▯ | | |
| LOAN PARTICIPATIONS AND ASSIGNMENTS 53.8% | | |
| ABG Intermediate Holdings 2 LLC 8.956% due 12/21/2028 | \$ 138 | \$ 139 |
| Acrisure LLC 9.150% (LIBOR03M + 3.500%) due 02/15/2027 ~ 9.888% due 11/06/2030 | 224 150 | 224 151 |
| 9.900% (LIBOR03M + 4.250%) due 02/15/2027 ~ | 125 | 125 |
| Adevinta ASA TBD% - 8.362% due 06/26/2028 | 123 | 124 |
| Ahead DB Holdings LLC 9.198% due 10/18/2027 | 298 | 297 |
| Al Aqua Merger Sub, Inc. 9.093% due 07/31/2028 | 597 | 598 |
| Alliant Holdings Intermediate LLC 8.865% due 11/06/2030 | 585 | 588 |
| Altice France SA 10.894% due 08/15/2028 | 493 | 444 |
| American Airlines, Inc. 10.427% due 04/20/2028 | 270 | 278 |
| Amsurg 10.110% due 11/03/2026 « 13.258% due 09/15/2028 « | 202 767 | 202 767 |
| AP Core Holdings LLC 10.970% due 09/01/2027 | 100 | 98 |
| AppLovin Corp. 8.556% due 10/25/2028 | 483 | 484 |
| Aramark Services, Inc. 7.970% due 06/22/2030 | 398 | 399 |
| Arches Buyer, Inc. 8.706% due 12/06/2027 | 298 | 292 |
| Aretec Group, Inc. 9.956% due 08/09/2030 | 399 | 399 |
| Armor Holding LLC 9.934% due 12/11/2028 | 563 | 566 |
| Ascend Learning LLC 8.956% due 12/11/2028 | 298 | 293 |
| ASGN, Inc. 7.606% due 08/30/2030 | 249 | 251 |
| AssuredPartners, Inc. 8.856% due 02/12/2027 | 390 | 391 |
| Asurion LLC 8.720% due 12/23/2026 | 602 | 602 |
| Athenahealth Group, Inc. 8.606% due 02/15/2029 | 353 | 352 |
| AVSC Holding Corp. (8.681% Cash and 0.250% PIK) 8.931% due 03/03/2025 (a) | 598 | 587 |
| Axalta Coating Systems U.S. Holdings, Inc. 7.848% due 12/20/2029 | 678 | 681 |
| B.C. Unlimited Liability Co. 7.606% due 09/20/2030 | 1,600 | 1,603 |
| Barnes Group, Inc. 8.456% due 09/03/2030 | 698 | 701 |
| Barracuda Networks, Inc. 9.883% due 08/15/2029 | 99 | 97 |
| Bausch & Lomb Corp. 9.356% due 09/29/2028 | 898 | 899 |
| BCPE Empire Holdings, Inc. 10.106% due 12/11/2028 | 730 | 733 |
| Berlin Packaging LLC 8.594% - 8.610% due 03/11/2028 | 298 | 297 |
| BIP PipeCo Holdings LLC 8.616% due 12/06/2030 | 375 | 375 |
| Bmc Software, Inc. TBD% due 12/29/2028 | 450 | 454 |
| Bracket Intermediate Holding Corp. 10.448% due 05/08/2028 | 498 | 498 |
| Buckeye Partners LP 7.856% due 11/22/2030 | 300 | 301 |
| Caesars Entertainment Corp. 8.706% due 02/06/2030 | 149 | 149 |
| Carnival Corp. 8.357% due 08/08/2027 | 1,083 | 1,088 |
| Castlelake Aviation Ltd. 8.396% due 10/22/2026 | 525 | 526 |

Schedule of Investments PIMCO Low Duration Credit Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|------------|------------|
| Catalent Pharma Solutions, Inc. 8.356% due 02/22/2028 | 400 | 401 |
| Cengage Learning, Inc. 10.405% due 07/14/2026 | 199 | 200 |
| Central Parent, Inc. 9.348% due 07/06/2029 | 743 | 748 |
| Charter Communications Operating LLC 7.360% due 12/07/2030 | 200 | 200 |
| Charter Next Generation, Inc. 9.220% due 12/01/2027 | 498 | 501 |
| Chobani LLC 9.112% due 10/25/2027 | 600 | 602 |
| Citadel Securities LP 7.714% - 7.856% due 07/29/2030 | 425 | 426 |
| Clarios Global LP 9.106% due 05/06/2030 | 698 | 701 |
| Clear Channel Outdoor Holdings, Inc. 9.145% due 08/21/2026 | 412 | 408 |
| Cloud Software Group, Inc. TBD% - 9.990% due 03/30/2029 | 942 | 923 |
| Clydesdale Acquisition Holdings, Inc. 9.631% due 04/13/2029 | 1,231 | 1,238 |
| Covanta Holding Corp. 8.360% due 11/30/2028 | 499 | 500 |
| CQP Holdco LP 8.360% due 12/31/2030 | 1,104 | 1,108 |
| Creative Artists Agency LLC 8.856% due 11/27/2028 | 99 | 100 |
| Crocs, Inc. 8.498% due 02/20/2029 | 174 | 175 |
| CSC Holdings, LLC 7.976% (LIBOR01M + 2.500%) due 04/15/2027 ~ | 150 | 142 |
| Cvent, Inc. 9.098% due 06/17/2030 | 300 | 301 |
| Da Vinci Purchaser Corp. 9.470% due 01/08/2027 | 201 | 202 |
| Delos Aircraft Designated Activity Co. 7.348% due 10/31/2027 | 446 | 448 |
| DirectTV Financing LLC 10.650% due 08/02/2027 | 757 | 758 |
| Dun & Bradstreet Corp. 8.355% due 01/18/2029 | 684 | 686 |
| Edelman Financial Center LLC 8.970% due 04/07/2028 | 99 | 100 |
| Element Solutions Inc. TBD% due 12/18/2030 | 700 | 703 |
| Emrld Borrower LP 8.356% due 05/31/2030 | 500 | 502 |
| Endure Digital, Inc. 9.422% due 02/10/2028 | 963 | 946 |
| Ensono LP 9.470% due 05/26/2028 | 497 | 480 |
| Entain Holdings Gibraltar Ltd. 8.948% due 10/31/2029 | 248 | 249 |
| Fertitta Entertainment LLC 9.356% due 01/27/2029 | 298 | 298 |
| FinCo LLC 8.383% due 06/27/2029 | 299 | 300 |
| First Student Bidco, Inc. 8.360% due 07/21/2028 8.610% due 07/21/2028 | 258 852 | 257 847 |
| Fleet U.S. Bidco, Inc. 8.470% (LIBOR01M + 3.000%) due 10/07/2026 ~ | 369 | 370 |
| Flutter Entertainment PLC 7.698% due 11/25/2030 | 400 | 401 |
| Focus Financial Partners LLC 8.856% due 06/30/2028 | 349 | 350 |
| Fogo De Chao, Inc. 10.106% due 09/30/2030 | 500 | 491 |
| Forest City Enterprises LP 8.970% due 12/08/2025 | 360 | 343 |
| Fortrea Holdings, Inc. 9.106% due 06/30/2030 | 249 | 249 |
| Foundation Building Materials Holding Co. LLC 8.895% due 01/31/2028 | 878 | 876 |
| Gainwell Acquisition Corp. 9.448% due 10/01/2027 | 285 | 278 |
| Garda World Security Corp. 9.725% due 10/30/2026 | 850 | 853 |
| Getty Images, Inc. 9.948% due 02/19/2026 | 295 | 297 |
| GIP Pilot Acquisition Partners LP 8.388% due 10/04/2030 | 275 | 275 |
| Graham Packaging Co., Inc. 8.470% due 08/04/2027 | 28 | 28 |

Schedule of Investments PIMCO Low Duration Credit Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|-------|-------|
| Gray Television, Inc. 8.457% due 12/01/2028 | 784 | 780 |
| Great Outdoors Group LLC 9.220% due 03/06/2028 | 298 | 298 |
| Greeneden U.S. Holdings LLC 9.470% due 12/01/2027 | 413 | 415 |
| Grinding Media, Inc. 9.684% due 10/12/2028 | 298 | 298 |
| Hilton Domestic Operating Co., Inc. 7.455% due 11/08/2030 | 1,300 | 1,306 |
| HUB International Ltd. 9.610% - 9.662% due 06/20/2030 | 702 | 706 |
| II-VI, Inc. 8.220% due 07/02/2029 | 362 | 364 |
| INEOS Enterprises Holdings U.S. Finco LLC 9.130% - 9.238% due 07/08/2030 | 500 | 501 |
| Innophos, Inc. 8.720% due 02/05/2027 | 594 | 584 |
| Insulet Corp. 8.720% due 05/04/2028 | 578 | 581 |
| IQVIA, Inc. 7.348% due 01/02/2031 | 800 | 804 |
| IRB Holding Corp. 8.456% due 12/15/2027 | 958 | 961 |
| Isolved, Inc. 9.484% due 10/14/2030 | 425 | 426 |
| Ivanti Software, Inc. 9.907% due 12/01/2027 | 811 | 772 |
| Janus International Group LLC 8.764% due 08/03/2030 | 249 | 250 |
| Jazz Financing Lux SARL 8.970% due 05/05/2028 | 298 | 300 |
| KUEHG Corp. 10.348% due 06/12/2030 | 100 | 100 |
| LABL, Inc. 10.456% due 10/29/2028 | 359 | 346 |
| LBM Acquisition LLC 9.106% due 12/17/2027 | 348 | 345 |
| Level 3 Financing, Inc. 7.220% due 03/01/2027 | 200 | 191 |
| Life Time Fitness, Inc. 10.111% due 01/15/2026 | 700 | 706 |
| Lifepoint Health, Inc. 11.168% due 11/16/2028 | 618 | 617 |
| Madison IAQ LLC 8.721% due 06/21/2028 | 693 | 692 |
| Magenta Buyer LLC 10.645% due 07/27/2028 | 731 | 523 |
| Mauser Packaging Solutions Holding Co. 9.343% due 08/14/2026 | 746 | 750 |
| McAfee LLC 9.193% due 03/01/2029 | 298 | 297 |
| Medline Borrower LP 8.470% due 10/23/2028 | 298 | 300 |
| MH Sub LLC 9.606% due 05/03/2028 | 572 | 564 |
| Mitchell International, Inc. 9.400% due 10/15/2028 | 298 | 299 |
| MPH Acquisition Holdings LLC 9.900% due 09/01/2028 | 99 | 95 |
| Nielsen Consumer, Inc. 11.606% due 03/06/2028 | 299 | 293 |
| Nouryon Finance BV 9.467% due 04/03/2028 | 1,147 | 1,153 |
| Nuvei Technologies Corp. TBD% due 12/16/2030 | 300 | 300 |
| Olympus Water U.S. Holding Corp. 10.348% due 11/09/2028 | 449 | 452 |
| OMNIA Partners LLC 0.500% due 07/25/2030 μ | 34 | 35 |
| Ontario Gaming GTA LP 9.628% due 07/25/2030 | 366 | 368 |
| Open Text Corp. 8.206% due 01/31/2030 | 291 | 292 |
| Option Care Health, Inc. 8.220% due 10/27/2028 | 262 | 263 |
| Oscar AcquisitionCo LLC 9.948% due 04/29/2029 | 348 | 345 |
| OT Merger Corp. TBD% due 10/13/2028 | 200 | 179 |
| Padagis LLC 10.434% due 07/06/2028 | 300 | 291 |
| Parexel International Corp. 8.720% due 11/15/2028 | 860 | 866 |

Schedule of Investments PIMCO Low Duration Credit Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|-------|-------|
| Park River Holdings, Inc. 8.907% due 12/28/2027 | 498 | 487 |
| Peraton Corp. 9.206% due 02/01/2028 | 297 | 298 |
| Phoenix Guarantor, Inc. 8.720% due 03/05/2026 | 843 | 844 |
| Polaris Newco LLC 9.470% due 06/02/2028 | 665 | 657 |
| Presidio Holdings, Inc. 8.956% - 8.983% due 01/22/2027 | 175 | 176 |
| Project Alpha Intermediate Holding, Inc. 10.106% due 10/28/2030 | 400 | 403 |
| Proofpoint, Inc. 8.720% due 08/31/2028 | 298 | 298 |
| PUG LLC 8.970% due 02/12/2027 | 198 | 196 |
| Quartz Acquireco LLC 8.856% due 06/28/2030 | 299 | 301 |
| R1 Rcm, Inc. TBD% due 06/21/2029 | 750 | 752 |
| Rand Parent LLC 9.598% due 03/17/2030 | 172 | 172 |
| RealPage, Inc. 8.470% due 04/24/2028 | 930 | 924 |
| Reynolds Group Holdings, Inc. 8.720% due 09/24/2028 | 630 | 633 |
| Scientific Games Holdings LP 8.598% - 8.664% due 04/04/2029 | 788 | 790 |
| SCIH Salt Holdings, Inc. 9.356% due 03/16/2027 | 150 | 150 |
| Sedgwick Claims Management Services, Inc. 9.106% due 02/24/2028 | 298 | 299 |
| Select Medical Corp. 8.356% due 03/06/2027 | 299 | 299 |
| Simon & Schuster, Inc. 9.390% due 10/30/2030 | 125 | 126 |
| Software AG 10.098% due 09/16/2030 | 300 | 301 |
| Solis BV 8.880% due 02/26/2029 | 549 | 548 |
| Sotera Health Holdings LLC 8.395% due 12/11/2026 | 300 | 300 |
| Specialty Building Products Holdings LLC 9.206% due 10/15/2028 | 124 | 124 |
| Spirit AeroSystems, Inc. 9.633% due 01/15/2027 | 395 | 397 |
| Spring Education Group, Inc. 9.848% due 10/04/2030 | 200 | 201 |
| SRS Distribution, Inc. 8.956% due 06/02/2028 | 298 | 299 |
| Star Parent, Inc. 9.348% due 09/27/2030 | 600 | 594 |
| Summit Materials LLC TBD% due 11/30/2028 | 350 | 352 |
| Surgery Center Holdings, Inc. 8.856% due 12/19/2030 | 723 | 726 |
| Taboola.com Ltd. 9.470% due 09/01/2028 | 342 | 341 |
| Tempo Acquisition LLC 8.106% due 08/31/2028 | 464 | 467 |
| TransDigm, Inc. 8.598% due 08/24/2028 | 1,647 | 1,656 |
| Travel & Leisure Corp. TBD% due 12/14/2029 | 200 | 201 |
| Trident TPI Holdings, Inc. 9.848% due 09/15/2028 | 149 | 150 |
| Triton Water Holdings, Inc. 10.598% due 09/15/2028 | 249 | 251 |
| Uber Technologies, Inc. 8.860% due 03/31/2028 | 298 | 295 |
| UGI Energy Services LLC 8.110% due 03/03/2030 | 239 | 240 |
| Ultimate Software Group, Inc. 8.706% due 02/22/2030 | 842 | 845 |
| United Airlines, Inc. 9.988% due 05/04/2026 | 299 | 300 |
| United Talent Agency LLC 9.220% due 04/21/2028 | 557 | 560 |
| Univision Communications, Inc. 9.650% due 07/07/2028 | 635 | 637 |
| USI, Inc. 9.598% due 06/24/2029 | 298 | 299 |
| Venga Finance SARL 8.348% due 11/22/2029 | 684 | 687 |
| Venga Finance SARL 8.598% due 09/27/2030 | 299 | 300 |
| Venga Finance SARL 10.400% due 06/28/2029 | 247 | 246 |

Schedule of Investments PIMCO Low Duration Credit Fund (Cont.)

December 31, 2023
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| | | |
|--|-------|---------------|
| Vertical U.S. Newco, Inc. 9.381% due 07/30/2027 | 299 | 300 |
| Viad Corp. 10.470% due 07/30/2028 | 330 | 330 |
| Vistra Energy Co. LLC 7.356% due 12/20/2030 | 650 | 651 |
| Whatabrands LLC 8.470% due 08/03/2028 | 298 | 299 |
| Worldpay LLC TBD% due 09/20/2030 | 1,000 | 1,006 |
| Worldwide Express Operations LLC 9.610% due 07/26/2028 | 348 | 342 |
| XPO Logistics, Inc. 7.356% due 05/24/2028 | 101 | 102 |
| 7.360% due 02/03/2031 | 300 | 301 |
| Total Loan Participations and Assignments (Cost \$79,235) | | <u>80,052</u> |

CORPORATE BONDS & NOTES 35.1%

BANKING & FINANCE 6.3%

| | | |
|--|-------|--------------|
| Alliant Holdings Intermediate LLC 6.750% due 10/15/2027 | 300 | 299 |
| Allied Universal Holdco LLC 4.625% due 06/01/2028 | 550 | 501 |
| Brandywine Operating Partnership LP 7.800% due 03/15/2028 | 100 | 101 |
| Burford Capital Global Finance LLC 9.250% due 07/01/2031 | 300 | 319 |
| Cushman & Wakefield U.S. Borrower LLC 6.750% due 05/15/2028 | 150 | 149 |
| 8.875% due 09/01/2031 | 200 | 212 |
| Ford Motor Credit Co. LLC 3.664% due 09/08/2024 | 1,500 | 1,477 |
| 6.800% due 05/12/2028 | 200 | 209 |
| 7.200% due 06/10/2030 | 150 | 160 |
| 7.350% due 03/06/2030 | 150 | 161 |
| Fortress Transportation & Infrastructure Investors LLC 6.500% due 10/01/2025 | 124 | 124 |
| Freedom Mortgage Corp. 12.000% due 10/01/2028 | 775 | 847 |
| HAT Holdings LLC 8.000% due 06/15/2027 | 475 | 495 |
| Icahn Enterprises LP 6.250% due 05/15/2026 | 300 | 287 |
| 9.750% due 01/15/2029 | 200 | 204 |
| Ladder Capital Finance Holdings LLLP 5.250% due 10/01/2025 | 1,000 | 987 |
| Nationstar Mortgage Holdings, Inc. 5.500% due 08/15/2028 | 100 | 96 |
| Navient Corp. 4.875% due 03/15/2028 | 400 | 372 |
| 6.750% due 06/15/2026 | 200 | 204 |
| OneMain Finance Corp. 3.500% due 01/15/2027 | 100 | 93 |
| 7.125% due 03/15/2026 | 900 | 918 |
| Oxford Finance LLC 6.375% due 02/01/2027 | 200 | 189 |
| PennyMac Financial Services, Inc. 7.875% due 12/15/2029 | 100 | 103 |
| PRA Group, Inc. 7.375% due 09/01/2025 | 200 | 199 |
| SLM Corp. 3.125% due 11/02/2026 | 100 | 93 |
| Starwood Property Trust, Inc. 3.750% due 12/31/2024 | 200 | 197 |
| 4.750% due 03/15/2025 | 100 | 99 |
| USI, Inc. 7.500% due 01/15/2032 | 300 | 308 |
| | | <u>9,403</u> |

INDUSTRIALS 28.1%

| | | |
|--|-----|-----|
| Air Canada 3.875% due 08/15/2026 | 725 | 693 |
| Albertsons Cos., Inc. 6.500% due 02/15/2028 | 300 | 304 |
| Allegiant Travel Co. 7.250% due 08/15/2027 | 200 | 196 |
| Altice France SA 8.125% due 02/01/2027 | 300 | 277 |
| AMC Networks, Inc. 4.750% due 08/01/2025 | 225 | 219 |
| Ardagh Packaging Finance PLC 5.250% due 08/15/2027 | 175 | 136 |

Schedule of Investments PIMCO Low Duration Credit Fund (Cont.)

December 31, 2023
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| | | |
|--|-----|-----|
| Axalta Coating Systems Dutch Holding B BV 7.250% due 02/15/2031 | 200 | 210 |
| B.C. Unlimited Liability Co. 3.875% due 01/15/2028 | 300 | 284 |
| Bausch & Lomb Escrow Corp. 8.375% due 10/01/2028 | 475 | 502 |
| BCPE Empire Holdings, Inc. 7.625% due 05/01/2027 | 150 | 145 |
| Beacon Roofing Supply, Inc. 6.500% due 08/01/2030 | 100 | 102 |
| Blackstone Mortgage Trust, Inc. 3.750% due 01/15/2027 | 200 | 178 |
| Bombardier, Inc. 7.500% due 02/01/2029 | 500 | 509 |
| Caesars Entertainment, Inc. 6.250% due 07/01/2025 | 900 | 903 |
| Cargo Aircraft Management, Inc. 4.750% due 02/01/2028 | 325 | 298 |
| Carnival Corp. 5.750% due 03/01/2027 | 400 | 390 |
| Catalent Pharma Solutions, Inc. 7.000% due 08/15/2029 | 100 | 104 |
| CCO Holdings LLC 3.125% due 02/15/2029 | 500 | 438 |
| Central Parent LLC 5.000% due 02/01/2028 | 100 | 96 |
| Central Parent LLC 8.000% due 06/15/2029 | 300 | 313 |
| Chesapeake Energy Corp. 5.500% due 02/01/2026 | 850 | 843 |
| Churchill Downs, Inc. 4.750% due 01/15/2028 | 200 | 192 |
| Cimpress PLC 7.000% due 06/15/2026 | 100 | 98 |
| Clear Channel Outdoor Holdings, Inc. 5.125% due 08/15/2027 | 225 | 215 |
| Clydesdale Acquisition Holdings, Inc. 6.625% due 04/15/2029 | 100 | 98 |
| Cogent Communications Group, Inc. 7.000% due 06/15/2027 | 100 | 101 |
| Community Health Systems, Inc. 5.625% due 03/15/2027 | 100 | 93 |
| CoreLogic, Inc. 8.000% due 03/15/2026 | 247 | 246 |
| CoreLogic, Inc. 4.500% due 05/01/2028 | 350 | 307 |
| CSC Holdings LLC 5.250% due 06/01/2024 | 50 | 49 |
| CSC Holdings LLC 5.375% due 02/01/2028 | 175 | 155 |
| CSC Holdings LLC 7.500% due 04/01/2028 | 200 | 150 |
| Delta Air Lines, Inc. 7.375% due 01/15/2026 | 66 | 68 |
| Directv Financing LLC 5.875% due 08/15/2027 | 400 | 376 |
| DISH DBS Corp. 5.250% due 12/01/2026 | 700 | 601 |
| DISH DBS Corp. 5.875% due 11/15/2024 | 500 | 469 |
| DISH Network Corp. 11.750% due 11/15/2027 | 300 | 313 |
| Emerald Debt Merger Sub LLC 6.625% due 12/15/2030 | 350 | 358 |
| EnLink Midstream LLC 6.500% due 09/01/2030 | 100 | 102 |
| EQM Midstream Partners LP 6.000% due 07/01/2025 | 368 | 368 |
| Ford Motor Co. 5.291% due 12/08/2046 | 250 | 221 |
| Foundation Building Materials, Inc. 6.000% due 03/01/2029 | 400 | 360 |
| Frontier Communications Holdings LLC 5.000% due 05/01/2028 | 100 | 93 |
| Frontier Communications Holdings LLC 5.875% due 10/15/2027 | 300 | 290 |
| GFL Environmental, Inc. 6.750% due 01/15/2031 | 100 | 103 |
| GN Bondco LLC 9.500% due 10/15/2031 | 450 | 440 |
| goeasy Ltd. 9.250% due 12/01/2028 | 500 | 534 |
| Grifols SA 4.750% due 10/15/2028 | 400 | 363 |
| Hawaiian Brand Intellectual Property Ltd. 5.750% due 01/20/2026 | 200 | 189 |
| Howard Midstream Energy Partners LLC 8.875% due 07/15/2028 | 300 | 315 |
| iHeartCommunications, Inc. 6.375% due 05/01/2026 | 225 | 192 |
| IHO Verwaltungs GmbH (4.750% Cash or 5.500% PIK) 4.750% due 09/15/2026 (a) | 225 | 216 |

Schedule of Investments PIMCO Low Duration Credit Fund (Cont.)

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| | | |
|--|-------|-------|
| Jaguar Land Rover Automotive PLC 4.500% due 10/01/2027 | 400 | 378 |
| JELD-WEN, Inc. 4.875% due 12/15/2027 | 700 | 662 |
| Kaiser Aluminum Corp. 4.625% due 03/01/2028 | 675 | 625 |
| LABL, Inc. 5.875% due 11/01/2028 | 100 | 91 |
| 6.750% due 07/15/2026 | 200 | 195 |
| Las Vegas Sands Corp. 2.900% due 06/25/2025 | 925 | 889 |
| LBM Acquisition LLC 6.250% due 01/15/2029 | 200 | 179 |
| Legacy LifePoint Health LLC 4.375% due 02/15/2027 | 250 | 231 |
| LifePoint Health, Inc. 11.000% due 10/15/2030 | 200 | 211 |
| Lindblad Expeditions Holdings, Inc. 9.000% due 05/15/2028 | 1,000 | 1,038 |
| Live Nation Entertainment, Inc. 3.750% due 01/15/2028 | 100 | 94 |
| 6.500% due 05/15/2027 | 300 | 305 |
| Mauser Packaging Solutions Holding Co. 7.875% due 08/15/2026 | 200 | 204 |
| Medline Borrower LP 3.875% due 04/01/2029 | 600 | 543 |
| MGM Resorts International 4.625% due 09/01/2026 | 300 | 293 |
| 4.750% due 10/15/2028 | 100 | 95 |
| 5.500% due 04/15/2027 | 200 | 199 |
| Mineral Resources Ltd. 8.000% due 11/01/2027 | 100 | 103 |
| 9.250% due 10/01/2028 | 175 | 186 |
| MPH Acquisition Holdings LLC 5.500% due 09/01/2028 | 325 | 291 |
| 5.750% due 11/01/2028 | 200 | 163 |
| Nabors Industries Ltd. 7.250% due 01/15/2026 | 200 | 192 |
| NCL Corp. Ltd. 5.875% due 03/15/2026 | 300 | 293 |
| 8.125% due 01/15/2029 | 300 | 314 |
| NCR Atleos Corp. 9.500% due 04/01/2029 | 400 | 425 |
| Neptune Bidco U.S., Inc. 9.290% due 04/15/2029 | 200 | 187 |
| New Fortress Energy, Inc. 6.500% due 09/30/2026 | 100 | 96 |
| 6.750% due 09/15/2025 | 100 | 99 |
| Newfold Digital Holdings Group, Inc. 11.750% due 10/15/2028 | 200 | 215 |
| Nexstar Media, Inc. 4.750% due 11/01/2028 | 100 | 92 |
| Northriver Midstream Finance LP 5.625% due 02/15/2026 | 300 | 291 |
| NuStar Logistics LP 6.000% due 06/01/2026 | 300 | 300 |
| Olympus Water U.S. Holding Corp. 7.125% due 10/01/2027 | 300 | 301 |
| Ontario Gaming GTA LP 8.000% due 08/01/2030 | 400 | 413 |
| Open Text Corp. 3.875% due 02/15/2028 | 375 | 349 |
| Option Care Health, Inc. 4.375% due 10/31/2029 | 900 | 814 |
| Organon & Co. 4.125% due 04/30/2028 | 400 | 369 |
| Pactiv Evergreen Group Issuer, Inc. 4.000% due 10/15/2027 | 400 | 374 |
| PetSmart, Inc. 4.750% due 02/15/2028 | 200 | 189 |
| Prime Security Services Borrower LLC 5.750% due 04/15/2026 | 825 | 830 |
| Raising Cane's Restaurants LLC 9.375% due 05/01/2029 | 100 | 107 |
| Rand Parent LLC 8.500% due 02/15/2030 | 300 | 287 |
| Resorts World Las Vegas LLC 8.450% due 07/27/2030 | 400 | 413 |
| Rockcliff Energy LLC 5.500% due 10/15/2029 | 500 | 473 |
| Rolls-Royce PLC 3.625% due 10/14/2025 | 200 | 193 |
| 5.750% due 10/15/2027 | 100 | 100 |
| Royal Caribbean Cruises Ltd. 3.700% due 03/15/2028 | 300 | 277 |
| 5.500% due 08/31/2026 | 1,675 | 1,660 |

Schedule of Investments PIMCO Low Duration Credit Fund (Cont.)

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(Unaudited)

| | | |
|---|-------|-----|
| 5.500% due 04/01/2028 | 175 | 173 |
| Sabre Global, Inc. | | |
| 8.625% due 06/01/2027 | 685 | 624 |
| 11.250% due 12/15/2027 | 200 | 197 |
| SCIH Salt Holdings, Inc. | | |
| 4.875% due 05/01/2028 | 175 | 164 |
| Scripps Escrow, Inc. | | |
| 5.875% due 07/15/2027 | 200 | 178 |
| Seadrill Finance Ltd. | | |
| 8.375% due 08/01/2030 | 350 | 365 |
| Seagate HDD Cayman | | |
| 8.250% due 12/15/2029 | 100 | 108 |
| Sirius XM Radio, Inc. | | |
| 4.000% due 07/15/2028 | 100 | 93 |
| 5.000% due 08/01/2027 | 125 | 121 |
| Sitio Royalties Operating Partnership LP | | |
| 7.875% due 11/01/2028 | 300 | 311 |
| Specialty Building Products Holdings LLC | | |
| 6.375% due 09/30/2026 | 300 | 295 |
| Spirit AeroSystems, Inc. | | |
| 4.600% due 06/15/2028 | 500 | 443 |
| 9.750% due 11/15/2030 | 150 | 161 |
| Standard Industries, Inc. | | |
| 4.750% due 01/15/2028 | 200 | 193 |
| Station Casinos LLC | | |
| 4.500% due 02/15/2028 | 100 | 94 |
| Strathcona Resources Ltd. | | |
| 6.875% due 08/01/2026 | 150 | 143 |
| TK Elevator U.S. Newco, Inc. | | |
| 5.250% due 07/15/2027 | 200 | 197 |
| TransDigm, Inc. | | |
| 5.500% due 11/15/2027 | 100 | 98 |
| 6.750% due 08/15/2028 | 100 | 102 |
| 7.125% due 12/01/2031 | 200 | 210 |
| Transocean Aquila Ltd. | | |
| 8.000% due 09/30/2028 | 150 | 152 |
| Travel & Leisure Co. | | |
| 6.000% due 04/01/2027 | 300 | 299 |
| 6.625% due 07/31/2026 | 200 | 202 |
| TreeHouse Foods, Inc. | | |
| 4.000% due 09/01/2028 | 200 | 177 |
| Trident TPI Holdings, Inc. | | |
| 12.750% due 12/31/2028 | 100 | 107 |
| Triumph Group, Inc. | | |
| 7.750% due 08/15/2025 | 100 | 100 |
| 9.000% due 03/15/2028 | 475 | 506 |
| U.S. Acute Care Solutions LLC | | |
| 6.375% due 03/01/2026 | 1,000 | 837 |
| U.S. Foods, Inc. | | |
| 7.250% due 01/15/2032 | 100 | 104 |
| United Airlines, Inc. | | |
| 4.375% due 04/15/2026 | 350 | 341 |
| Univision Communications, Inc. | | |
| 8.000% due 08/15/2028 | 125 | 129 |
| Valaris Ltd. | | |
| 8.375% due 04/30/2030 | 200 | 205 |
| Venture Global LNG, Inc. | | |
| 8.125% due 06/01/2028 | 325 | 329 |
| Viasat, Inc. | | |
| 5.625% due 09/15/2025 | 100 | 98 |
| 5.625% due 04/15/2027 | 275 | 266 |
| 6.500% due 07/15/2028 | 175 | 144 |
| Victoria's Secret & Co. | | |
| 4.625% due 07/15/2029 | 500 | 418 |
| Viking Cruises Ltd. | | |
| 5.875% due 09/15/2027 | 200 | 193 |
| Virgin Media Vendor Financing Notes DAC | | |
| 5.000% due 07/15/2028 | 400 | 376 |
| Vital Energy, Inc. | | |
| 9.750% due 10/15/2030 | 100 | 104 |
| VOC Escrow Ltd. | | |
| 5.000% due 02/15/2028 | 100 | 96 |
| Waste Pro USA, Inc. | | |
| 5.500% due 02/15/2026 | 200 | 193 |
| White Cap Buyer LLC | | |
| 6.875% due 10/15/2028 | 300 | 291 |
| Williams Scotsman, Inc. | | |
| 7.375% due 10/01/2031 | 200 | 210 |
| Wynn Las Vegas LLC | | |
| 5.500% due 03/01/2025 | 108 | 108 |

Schedule of Investments PIMCO Low Duration Credit Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|---------|----------------------------|----------------|
| XPO, Inc. | | | |
| 7.125% due 02/01/2032 | 100 | | 103 |
| | | | <u>41,801</u> |
| UTILITIES 0.7% | | | |
| Calpine Corp. | | | |
| 4.500% due 02/15/2028 | 450 | | 428 |
| 5.125% due 03/15/2028 | 100 | | 96 |
| Edison International | | | |
| 8.125% due 06/15/2053 | 75 | | 77 |
| Genesis Energy LP | | | |
| 8.000% due 01/15/2027 | 100 | | 102 |
| 8.250% due 01/15/2029 | 200 | | 206 |
| PBF Holding Co. LLC | | | |
| 6.000% due 02/15/2028 | 175 | | 170 |
| | | | <u>1,079</u> |
| Total Corporate Bonds & Notes (Cost \$51,341) | | | <u>52,283</u> |
| U.S. TREASURY OBLIGATIONS 4.5% | | | |
| U.S. Treasury Notes | | | |
| 4.625% due 06/30/2025 | 6,700 | | 6,717 |
| Total U.S. Treasury Obligations (Cost \$6,689) | | | <u>6,717</u> |
| | | SHARES | |
| COMMON STOCKS 0.4% | | | |
| HEALTH CARE 0.4% | | | |
| Amsurg Equity «(b)(e)» | | | |
| | 11,642 | | 597 |
| REAL ESTATE 0.0% | | | |
| Stearns Holding LLC 'B' «(b)» | | | |
| | 52,605 | | 0 |
| Total Common Stocks (Cost \$579) | | | <u>597</u> |
| WARRANTS 0.0% | | | |
| FINANCIALS 0.0% | | | |
| Guaranteed Rate, Inc. - Exp. 12/31/2060 | | | |
| | 252 | | 0 |
| Total Warrants (Cost \$33) | | | <u>0</u> |
| | | PRINCIPAL AMOUNT (000s) | |
| SHORT-TERM INSTRUMENTS 4.0% | | | |
| REPURCHASE AGREEMENTS (f) 0.2% | | | |
| | | | 242 |
| U.S. TREASURY BILLS 3.8% | | | |
| 5.524% due 02/06/2024 (c)(d) | \$ | 5,600 | 5,571 |
| Total Short-Term Instruments (Cost \$5,813) | | | <u>5,813</u> |
| Total Investments in Securities (Cost \$143,690) | | | <u>145,462</u> |
| | | SHARES | |
| INVESTMENTS IN AFFILIATES 0.8% | | | |
| SHORT-TERM INSTRUMENTS 0.8% | | | |
| CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 0.8% | | | |
| PIMCO Short-Term Floating NAV Portfolio III | | | |
| | 123,534 | | 1,202 |
| Total Short-Term Instruments (Cost \$1,201) | | | <u>1,202</u> |
| Total Investments in Affiliates (Cost \$1,201) | | | <u>1,202</u> |
| Total Investments 98.6% (Cost \$144,891) | \$ | | 146,664 |
| Financial Derivative Instruments (g)(h) 0.6% (Cost or Premiums, net \$(129)) | | | 901 |

Schedule of Investments PIMCO Low Duration Credit Fund (Cont.)

December 31, 2023
(Unaudited)

Other Assets and Liabilities, net 0.8%

1,207

Net Assets 100.0%

\$ 148,772

Schedule of Investments PIMCO Low Duration Credit Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- ▣ The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
 - « Security valued using significant unobservable inputs (Level 3).
 - μ All or a portion of this amount represents unfunded loan commitments. The interest rate for the unfunded portion will be determined at the time of funding.
 - ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
 - Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- (a) Payment in-kind security.
- (b) Security did not produce income within the last twelve months.
- (c) Zero coupon security.
- (d) Coupon represents a yield to maturity.
- (e) RESTRICTED SECURITIES:

| Issuer Description | Acquisition Date | Cost | Market Value | Market Value as Percentage of Net Assets |
|--------------------|-------------------------|--------|--------------|--|
| Amsurg Equity | 11/02/2023 - 11/06/2023 | \$ 486 | \$ 597 | 0.40% |

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(f) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|---|-----------------------|---------------------------------|---|
| FICC | 2.600% | 12/29/2023 | 01/02/2024 | \$ 242 | U.S. Treasury Notes 4.875% due 11/30/2025 | \$ (247) | \$ 242 | \$ 242 |
| Total Repurchase Agreements | | | | | | \$ (247) | \$ 242 | \$ 242 |

⁽¹⁾ Includes accrued interest.

The average amount of borrowings outstanding during the period ended December 31, 2023 was \$(21) at a weighted average interest rate of 4.959%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period.

(g) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|---|------------------|----------------|-----------------|---|------------------|-------------|
| | | | | | Asset | Liability |
| U.S. Treasury 5-Year Note March Futures | 03/2024 | 12 | \$ 1,305 | \$ 28 | \$ 1 | \$ 0 |
| Total Futures Contracts | | | | \$ 28 | \$ 1 | \$ 0 |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽¹⁾

| Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽²⁾ | Notional Amount ⁽³⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁴⁾ | Variation Margin | |
|---|--------------------|-------------------|---------------|---|--------------------------------|---------------------------|---|-----------------------------|------------------|-------------|
| | | | | | | | | | Asset | Liability |
| Newell Brands, Inc. OneMain Finance Corp. | 1.000% | Quarterly | 06/20/2028 | 3.418% | \$ 325 | \$ (33) | \$ 4 | \$ (29) | \$ 0 | \$ 0 |
| | 5.000 | Quarterly | 12/20/2027 | 2.418 | 800 | (44) | 117 | 73 | 2 | 0 |
| | | | | | | \$ (77) | \$ 121 | \$ 44 | \$ 2 | \$ 0 |

Schedule of Investments PIMCO Low Duration Credit Fund (Cont.)

December 31, 2023
(Unaudited)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

| Index/Tranches | Fixed Receive Rate | Payment Frequency | Maturity Date | Notional Amount ⁽³⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Market Value ⁽⁴⁾ | Variation Margin | |
|------------------------------|--------------------|-------------------|---------------|--------------------------------|--------------------------|--|-----------------------------|------------------|---------------|
| | | | | | | | | Asset | Liability |
| CDX.HY-41 5-Year Index | 5.000% | Quarterly | 12/20/2028 | \$ 11,484 | \$ 123 | \$ 568 | \$ 691 | \$ 0 | \$ (3) |
| Total Swap Agreements | | | | | \$ 46 | \$ 689 | \$ 735 | \$ 2 | \$ (3) |

Cash of \$1,734 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

(h) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| Counterparty | Settlement Month | Currency to be Delivered | Currency to be Received | Unrealized Appreciation/(Depreciation) | | |
|---|------------------|--------------------------|-------------------------|--|-------------|----------------|
| | | | | Asset | Liability | |
| BPS | 01/2024 | EUR | 850 | \$ 927 | \$ 0 | \$ (11) |
| Total Forward Foreign Currency Contracts | | | | \$ | \$ 0 | \$ (11) |

SWAP AGREEMENTS:

TOTAL RETURN SWAPS ON INTEREST RATE INDICES

| Counterparty | Pay/Receive ⁽¹⁾ | Underlying Reference | # of Units | Financing Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value | |
|------------------------------|----------------------------|---|------------|--|-------------------|---------------|-----------------|--------------------------|--|---------------------------|-----------|
| | | | | | | | | | | Asset | Liability |
| BRC | Receive | iBoxx USD Liquid Leveraged Loan Index | N/A | 1.113% (1-Month USD-LIBOR plus a specified spread) | Maturity | 03/20/2024 | \$ 2,500 | \$ (6) | \$ 100 | \$ 94 | \$ 0 |
| GST | Receive | iBoxx USD Liquid Investment Grade Index | N/A | 1.113% (1-Month USD-LIBOR plus a specified spread) | Maturity | 03/20/2024 | 3,600 | (38) | 181 | 143 | 0 |
| | Receive | iBoxx USD Liquid Leveraged Loan Index | N/A | 1.113% (1-Month USD-LIBOR plus a specified spread) | Maturity | 03/20/2024 | 3,500 | (11) | 122 | 111 | 0 |
| JPM | Receive | iBoxx USD Liquid Investment Grade Index | N/A | 1.113% (1-Month USD-LIBOR plus a specified spread) | Maturity | 03/20/2024 | 4,500 | (55) | 365 | 310 | 0 |
| MYC | Receive | iBoxx USD Liquid Investment Grade Index | N/A | 1.113% (1-Month USD-LIBOR plus a specified spread) | Maturity | 03/20/2024 | 4,100 | (12) | 251 | 239 | 0 |
| | Receive | iBoxx USD Liquid Investment Grade Index | N/A | 1.113% (1-Month USD-LIBOR plus a specified spread) | Maturity | 06/20/2024 | 4,100 | (53) | 68 | 15 | 0 |
| Total Swap Agreements | | | | | | | \$ (175) | \$ 1,087 | \$ 912 | \$ | 0 |

(1) Receive represents that the Fund receives payments for any positive net return on the underlying reference. The Fund makes payments for any negative net return on such underlying reference. Pay represents that the Fund receives payments for any negative net return on the underlying reference. The Fund makes payments for any positive net return on such underlying reference.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|--------------------------|---------|---------|---------|--------------------------|
|--------------------------|---------|---------|---------|--------------------------|

Schedule of Investments PIMCO Low Duration Credit Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | |
|---|----|-------|----|---------|----|-------|----|---------|
| Investments in Securities, at Value | | | | | | | | |
| Loan Participations and Assignments | \$ | 0 | \$ | 79,083 | \$ | 969 | \$ | 80,052 |
| Corporate Bonds & Notes | | | | | | | | |
| Banking & Finance | | 0 | | 9,403 | | 0 | | 9,403 |
| Industrials | | 0 | | 41,801 | | 0 | | 41,801 |
| Utilities | | 0 | | 1,079 | | 0 | | 1,079 |
| U.S. Treasury Obligations | | 0 | | 6,717 | | 0 | | 6,717 |
| Common Stocks | | | | | | | | |
| Health Care | | 0 | | 0 | | 597 | | 597 |
| Short-Term Instruments | | | | | | | | |
| Repurchase Agreements | | 0 | | 242 | | 0 | | 242 |
| U.S. Treasury Bills | | 0 | | 5,571 | | 0 | | 5,571 |
| | \$ | 0 | \$ | 143,896 | \$ | 1,566 | \$ | 145,462 |
| Investments in Affiliates, at Value | | | | | | | | |
| Short-Term Instruments | | | | | | | | |
| Central Funds Used for Cash Management Purposes | \$ | 1,202 | \$ | 0 | \$ | 0 | \$ | 1,202 |
| Total Investments | \$ | 1,202 | \$ | 143,896 | \$ | 1,566 | \$ | 146,664 |
| Financial Derivative Instruments - Assets | | | | | | | | |
| Exchange-traded or centrally cleared | | 0 | | 3 | | 0 | | 3 |
| Over the counter | | 0 | | 912 | | 0 | | 912 |
| | \$ | 0 | \$ | 915 | \$ | 0 | \$ | 915 |
| Financial Derivative Instruments - Liabilities | | | | | | | | |
| Exchange-traded or centrally cleared | | 0 | | (3) | | 0 | | (3) |
| Over the counter | | 0 | | (11) | | 0 | | (11) |
| | \$ | 0 | \$ | (14) | \$ | 0 | \$ | (14) |
| Total Financial Derivative Instruments | \$ | 0 | \$ | 901 | \$ | 0 | \$ | 901 |
| Totals | \$ | 1,202 | \$ | 144,797 | \$ | 1,566 | \$ | 147,565 |

The following is a reconciliation of the fair valuations using significant unobservable inputs (Level 3) for the Fund during the period ended December 31, 2023:

| Category and Subcategory | Beginning Balance at 03/31/2023 | Net Purchases | Net Sales/Settlements | Accrued Discounts/(Premiums) | Realized Gain/(Loss) | Net Change in Unrealized Appreciation/(Depreciation) ⁽¹⁾ | Transfers into Level 3 | Transfers out of Level 3 | Ending Balance at 12/31/2023 | Net Change in Unrealized Appreciation/(Depreciation) on Investments Held at 12/31/2023 ⁽¹⁾ |
|--|---------------------------------|---------------|-----------------------|------------------------------|----------------------|---|------------------------|--------------------------|------------------------------|---|
| Investments in Securities, at Value | | | | | | | | | | |
| Loan Participations and Assignments | \$ 7,510 | \$ 946 | \$ (4,643) | \$ 7 | \$ (347) | \$ 163 | \$ 0 | \$ (2,667) | \$ 969 | \$ 22 |
| Common Stocks | | | | | | | | | | |
| Health Care | 0 | 486 | 0 | 0 | 0 | 111 | 0 | 0 | 597 | 111 |
| Totals | \$ 7,510 | \$ 1,432 | \$ (4,643) | \$ 7 | \$ (347) | \$ 274 | \$ 0 | \$ (2,667) | \$ 1,566 | \$ 133 |

The following is a summary of significant unobservable inputs used in the fair valuations of assets and liabilities categorized within Level 3 of the fair value hierarchy:

(% Unless Noted Otherwise)

| Category and Subcategory | Ending Balance at 12/31/2023 | Valuation Technique | Unobservable Inputs | Input Value(s) | Weighted Average |
|--|------------------------------|----------------------|---------------------|----------------|------------------|
| Investments in Securities, at Value | | | | | |
| Loan Participations and Assignments | \$ 969 | Comparable Companies | EBITDA Multiple | X 14.500 | — |
| Common Stocks | | | | | |
| Health Care | 597 | Comparable Companies | EBITDA Multiple | X 14.500 | — |
| Total | \$ 1,566 | | | | |

⁽¹⁾ Any difference between Net Change in Unrealized Appreciation/(Depreciation) and Net Change in Unrealized Appreciation/(Depreciation) on Investments Held at December 31, 2023 may be due to an investment no longer held or categorized as Level 3 at period end.

Schedule of Investments PIMCO Low Duration ESG Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|---|-----|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 105.2% ▯ | | | |
| CORPORATE BONDS & NOTES 21.2% | | | |
| BANKING & FINANCE 16.6% | | | |
| American Honda Finance Corp. 6.036% due 01/10/2025 | \$ | 800 | \$ 801 |
| Asian Development Bank 4.700% due 03/12/2024 | MXN | 41,000 | 2,381 |
| 6.000% due 02/05/2026 | BRL | 11,000 | 2,168 |
| 6.550% due 01/26/2025 | ZAR | 32,000 | 1,708 |
| Bank of America Corp. 0.981% due 09/25/2025 • 1.530% due 12/06/2025 • | \$ | 1,700 | 1,641 |
| Bank of Ireland Group PLC 6.253% due 09/16/2026 • | | 1,200 | 1,154 |
| Barclays PLC 2.852% due 05/07/2026 • 7.325% due 11/02/2026 • | | 3,000 | 3,035 |
| BNP Paribas SA 4.705% due 01/10/2025 • | | 900 | 868 |
| BPCE SA 5.975% due 01/18/2027 • | | 800 | 827 |
| Cooperatieve Rabobank UA 1.004% due 09/24/2026 • | | 1,000 | 1,000 |
| CPI Property Group SA 2.750% due 05/12/2026 | | 400 | 403 |
| CTP NV 0.625% due 09/27/2026 | | 2,400 | 2,230 |
| Digital Dutch Finco BV 0.625% due 07/15/2025 | EUR | 1,600 | 1,479 |
| Equinix, Inc. 1.000% due 09/15/2025 | | 1,100 | 1,093 |
| Equitable Financial Life Global Funding 1.300% due 07/12/2026 | | 2,000 | 2,093 |
| European Bank for Reconstruction & Development 1.625% due 09/27/2024 | | 1,500 | 1,400 |
| HAT Holdings LLC 3.375% due 06/15/2026 | | 1,700 | 1,533 |
| ING Groep NV 1.400% due 07/01/2026 • | | 2,800 | 2,732 |
| International Bank for Reconstruction & Development 5.310% due 02/05/2026 | ZAR | 850 | 799 |
| Intesa Sanpaolo SpA 0.750% due 12/04/2024 | | 3,100 | 2,919 |
| JPMorgan Chase & Co. 6.070% due 10/22/2027 | EUR | 26,000 | 1,349 |
| Metropolitan Life Global Funding 0.950% due 07/02/2025 | EUR | 2,000 | 2,149 |
| Morgan Stanley 6.138% due 10/16/2026 • | \$ | 1,000 | 1,029 |
| Norinchukin Bank 1.284% due 09/22/2026 5.430% due 03/09/2028 | | 2,000 | 1,886 |
| OneMain Finance Corp. 3.500% due 01/15/2027 | | 1,600 | 1,630 |
| Pacific Life Global Funding 1.375% due 04/14/2026 | | 2,200 | 1,988 |
| Santander U.K. Group Holdings PLC 6.833% due 11/21/2026 • | | 600 | 613 |
| Societe Generale SA 2.625% due 01/22/2025 | | 1,600 | 1,482 |
| Standard Chartered PLC 1.214% due 03/23/2025 • | | 1,900 | 1,757 |
| Sumitomo Mitsui Financial Group, Inc. 5.464% due 01/13/2026 | | 1,200 | 1,223 |
| Sumitomo Mitsui Trust Bank Ltd. 5.500% due 03/09/2028 | | 1,100 | 1,067 |
| Toronto-Dominion Bank 5.264% due 12/11/2026 | | 2,150 | 2,136 |
| Toyota Motor Credit Corp. 5.920% due 08/22/2024 | | 1,200 | 1,212 |
| | | 400 | 410 |
| | | 1,200 | 1,224 |
| | | 900 | 901 |

Schedule of Investments PIMCO Low Duration ESG Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|--------|--------|
| UBS Group AG 5.711% due 01/12/2027 • | | 1,300 | 1,308 |
| | | | 55,628 |
| INDUSTRIALS 1.5% | | | |
| Hyundai Capital America 5.800% due 06/26/2025 | | 600 | 603 |
| JSW Hydro Energy Ltd. 4.125% due 05/18/2031 | | 886 | 773 |
| Tesco Corporate Treasury Services PLC 2.500% due 07/01/2024 | EUR | 1,300 | 1,424 |
| Weir Group PLC 2.200% due 05/13/2026 | \$ | 2,500 | 2,326 |
| | | | 5,126 |
| UTILITIES 3.1% | | | |
| AES Corp. 5.450% due 06/01/2028 | | 1,000 | 1,017 |
| Avangrid, Inc. 3.150% due 12/01/2024 | | 2,200 | 2,151 |
| Electricite de France SA 3.625% due 10/13/2025 | | 500 | 488 |
| Enel Finance International NV 1.375% due 07/12/2026 | | 1,500 | 1,367 |
| 4.250% due 06/15/2025 | | 2,200 | 2,170 |
| 6.800% due 10/14/2025 | | 1,000 | 1,026 |
| ReNew Wind Energy AP2 4.500% due 07/14/2028 | | 1,200 | 1,068 |
| Southern Power Co. 0.900% due 01/15/2026 | | 1,000 | 922 |
| | | | 10,209 |
| Total Corporate Bonds & Notes (Cost \$73,951) | | | 70,963 |
| MUNICIPAL BONDS & NOTES 1.6% | | | |
| CALIFORNIA 1.2% | | | |
| California Health Facilities Financing Authority Revenue Notes, Series 2019 2.020% due 06/01/2024 | | 3,000 | 2,961 |
| California Health Facilities Financing Authority Revenue Notes, Series 2020 1.168% due 06/01/2026 | | 1,000 | 923 |
| | | | 3,884 |
| NEW YORK 0.4% | | | |
| New York City Housing Development Corp. Revenue Notes, Series 2021 0.517% due 11/01/2024 | | 100 | 96 |
| 0.823% due 05/01/2025 | | 225 | 213 |
| 0.923% due 11/01/2025 | | 250 | 233 |
| 1.023% due 05/01/2026 | | 650 | 596 |
| 1.123% due 11/01/2026 | | 250 | 226 |
| | | | 1,364 |
| Total Municipal Bonds & Notes (Cost \$5,475) | | | 5,248 |
| U.S. GOVERNMENT AGENCIES 36.1% | | | |
| Fannie Mae 0.700% due 07/30/2025 | | 8,200 | 7,717 |
| 1.000% due 01/25/2043 | | 4 | 3 |
| 3.500% due 02/25/2043 (a) | | 223 | 13 |
| 4.438% due 08/01/2029 • | | 3 | 2 |
| 4.793% due 12/25/2042 ~ | | 3 | 3 |
| 5.000% due 01/25/2040 - 07/25/2040 | | 90 | 91 |
| 5.315% due 05/01/2035 • | | 1 | 1 |
| 5.512% due 11/01/2034 • | | 2 | 2 |
| 5.750% due 10/25/2035 | | 3 | 3 |
| 5.802% due 09/25/2042 ~ | | 25 | 25 |
| 5.865% due 10/01/2027 | | 980 | 974 |
| 5.875% due 11/01/2035 • | | 4 | 4 |
| 5.950% due 02/01/2031 • | | 2 | 2 |
| 5.953% due 07/01/2035 • | | 1 | 1 |
| 5.972% due 08/01/2035 • | | 20 | 21 |
| 6.129% due 07/01/2042 • | | 5 | 5 |
| 6.179% due 09/01/2041 • | | 13 | 13 |
| 6.705% due 11/01/2035 • | | 3 | 3 |
| Freddie Mac 0.650% due 10/22/2025 - 10/27/2025 | | 8,200 | 7,655 |
| 0.680% due 08/06/2025 | | 8,200 | 7,710 |
| 0.800% due 10/28/2026 | | 1,700 | 1,544 |
| 0.826% due 02/25/2031 | | 2,961 | 2,550 |
| 0.955% due 08/15/2044 • | | 110 | 111 |
| 1.150% due 09/25/2030 ~(a) | | 13,881 | 813 |

Schedule of Investments PIMCO Low Duration ESG Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|--------|---------|
| 2.000% due 11/15/2026 | 18 | 18 |
| 2.875% due 04/25/2026 | 1,900 | 1,832 |
| 2.939% due 04/25/2029 | 1,900 | 1,769 |
| 3.000% due 01/01/2027 | 24 | 23 |
| 3.590% due 01/25/2025 ~ | 1,426 | 1,404 |
| 4.000% due 06/01/2048 | 380 | 367 |
| 5.000% due 10/01/2033 | 2 | 2 |
| 5.130% due 12/15/2042 • | 389 | 387 |
| 5.488% due 07/01/2035 • | 2 | 2 |
| 5.491% due 06/01/2035 • | 11 | 11 |
| 6.080% due 08/01/2035 • | 7 | 7 |
| 6.163% due 10/15/2037 ~ | 24 | 24 |
| 6.212% due 02/25/2045 • | 12 | 11 |
| 6.500% due 07/25/2043 | 33 | 35 |
| Ginnie Mae | | |
| 3.500% due 05/20/2049 - 08/20/2049 | 1,709 | 1,602 |
| 3.625% due 02/20/2032 • | 3 | 3 |
| 3.875% due 06/20/2027 • | 2 | 2 |
| 4.000% due 05/20/2030 • | 4 | 4 |
| 4.000% due 06/20/2048 | 610 | 584 |
| 5.431% due 06/20/2067 • | 393 | 395 |
| 5.616% due 06/20/2067 ~ | 201 | 201 |
| 5.757% due 10/20/2043 • | 276 | 261 |
| 5.889% due 04/20/2065 • | 47 | 47 |
| 5.897% due 02/20/2067 • | 206 | 205 |
| 5.899% due 06/20/2065 • | 64 | 64 |
| 5.937% due 07/20/2067 ~ | 330 | 328 |
| 6.017% due 05/20/2066 • | 28 | 28 |
| 6.037% due 04/20/2065 • | 109 | 108 |
| 6.067% due 03/20/2065 • | 476 | 472 |
| 6.087% due 11/20/2065 • | 74 | 74 |
| 6.157% due 02/20/2066 ~ | 64 | 64 |
| 6.207% due 10/20/2066 ~ | 422 | 422 |
| 6.298% due 08/20/2073 | 750 | 749 |
| 6.498% due 11/20/2072 • | 3,695 | 3,730 |
| 6.508% due 11/20/2072 • | 4,241 | 4,284 |
| Uniform Mortgage-Backed Security | | |
| 2.500% due 07/01/2050 | 1,719 | 1,471 |
| 3.000% due 12/01/2026 - 04/01/2052 | 14,945 | 13,357 |
| 4.000% due 08/01/2047 - 10/01/2053 | 6,515 | 6,172 |
| 4.500% due 07/01/2053 - 10/01/2053 | 16,345 | 15,854 |
| 5.000% due 04/01/2053 - 11/01/2053 | 29,188 | 28,887 |
| 5.500% due 01/01/2025 - 08/01/2053 | 859 | 864 |
| Uniform Mortgage-Backed Security, TBA | | |
| 4.000% due 02/01/2054 | 4,100 | 3,882 |
| 5.500% due 02/01/2054 | 1,800 | 1,808 |
| Total U.S. Government Agencies (Cost \$123,477) | | 121,080 |
| U.S. TREASURY OBLIGATIONS 15.3% | | |
| U.S. Treasury Notes | | |
| 3.625% due 05/15/2026 (e) | 37,300 | 36,875 |
| 4.125% due 01/31/2025 (e)(h) | 14,600 | 14,512 |
| Total U.S. Treasury Obligations (Cost \$51,720) | | 51,387 |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 12.6% | | |
| Banc of America Funding Trust | | |
| 4.772% due 05/25/2035 ~ | 56 | 52 |
| Banc of America Mortgage Trust | | |
| 5.046% due 03/25/2033 «~ | 56 | 50 |
| 5.274% due 08/25/2034 «~ | 17 | 16 |
| Barclays Commercial Real Estate Trust | | |
| 3.966% due 08/10/2033 | 2,200 | 2,049 |
| Bear Stearns Adjustable Rate Mortgage Trust | | |
| 5.652% due 01/25/2034 ~ | 3 | 3 |
| Bear Stearns ALT-A Trust | | |
| 4.488% due 05/25/2035 ~ | 19 | 18 |
| 4.730% due 09/25/2035 ~ | 6 | 4 |
| Beast Mortgage Trust | | |
| 6.526% due 03/15/2036 • | 1,500 | 1,310 |
| Beneria Cowen & Pritzer Collateral Funding Corp. | | |
| 6.275% due 06/15/2038 ~ | 2,200 | 1,980 |
| BSREP Commercial Mortgage Trust | | |
| 6.426% due 08/15/2038 • | 3,507 | 3,302 |
| BX Trust | | |
| 6.111% due 04/15/2039 • | 624 | 606 |
| Citigroup Mortgage Loan Trust | | |
| 5.540% due 01/25/2037 • | 23 | 19 |
| 6.980% due 05/25/2035 • | 1 | 1 |
| 7.780% due 10/25/2035 • | 2 | 2 |
| Countrywide Home Loan Mortgage Pass-Through Trust | | |
| 4.765% due 11/25/2034 ~ | 11 | 10 |
| 5.003% due 02/20/2035 ~ | 3 | 3 |
| 7.940% due 02/20/2036 • | 27 | 25 |

Schedule of Investments PIMCO Low Duration ESG Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-------|--------|
| DROP Mortgage Trust 6.626% due 10/15/2043 • | | 2,200 | 2,037 |
| Eurosail PLC 6.289% (SONIO/N + 1.069%) due 06/13/2045 ~ | GBP | 529 | 670 |
| Extended Stay America Trust 6.556% due 07/15/2038 ~ | \$ | 2,147 | 2,129 |
| 6.556% due 07/15/2038 • | | 1,400 | 1,387 |
| First Horizon Alternative Mortgage Securities Trust 6.699% due 01/25/2035 «~ | | 54 | 51 |
| GCT Commercial Mortgage Trust 6.276% due 02/15/2038 • | | 1,700 | 1,279 |
| Gemgarto PLC 5.810% due 12/16/2067 • | GBP | 644 | 819 |
| GMAC Mortgage Corp. Loan Trust 3.637% due 11/19/2035 ~ | \$ | 4 | 3 |
| Great Hall Mortgages PLC 5.812% due 06/18/2039 • | | 27 | 27 |
| GS Mortgage-Backed Securities Trust 2.500% due 08/25/2052 ~ | | 1,074 | 884 |
| GSR Mortgage Loan Trust 4.240% due 06/25/2034 ~ | | 6 | 6 |
| 4.511% due 11/25/2035 ~ | | 17 | 15 |
| 4.836% due 09/25/2035 ~ | | 15 | 14 |
| JP Morgan Chase Commercial Mortgage Securities Trust 6.236% due 06/15/2038 ~ | | 2,200 | 2,153 |
| 6.276% due 04/15/2038 • | | 2,268 | 2,249 |
| JP Morgan Mortgage Trust 5.750% due 01/25/2036 | | 21 | 10 |
| Morgan Stanley Capital Trust 6.559% due 07/15/2035 • | | 2,800 | 2,777 |
| 6.645% due 12/15/2038 • | | 1,100 | 1,028 |
| One New York Plaza Trust 6.426% due 01/15/2036 • | | 2,200 | 2,097 |
| Opteum Mortgage Acceptance Corp. Asset-Backed Pass-Through Certificates 6.030% due 12/25/2035 • | | 22 | 20 |
| Prime Mortgage Trust 5.870% due 02/25/2034 • | | 1 | 1 |
| Residential Mortgage Securities PLC 6.470% due 06/20/2070 ~ | GBP | 642 | 820 |
| SFO Commercial Mortgage Trust 6.626% due 05/15/2038 ~ | \$ | 2,200 | 2,064 |
| Starwood Mortgage Trust 6.334% due 11/15/2036 • | | 1,840 | 1,800 |
| 6.526% due 04/15/2034 • | | 2,068 | 2,037 |
| Structured Adjustable Rate Mortgage Loan Trust 6.412% due 01/25/2035 • | | 25 | 21 |
| 6.478% due 02/25/2034 ~ | | 11 | 10 |
| Structured Asset Mortgage Investments Trust 5.730% due 03/25/2037 • | | 41 | 14 |
| 5.970% due 07/19/2035 • | | 5 | 4 |
| 6.030% due 02/25/2036 • | | 8 | 6 |
| SUMIT Mortgage Trust 2.789% due 02/12/2041 | | 1,800 | 1,408 |
| 2.850% due 02/12/2041 | | 300 | 226 |
| Towd Point Mortgage Funding 6.365% due 10/20/2051 • | GBP | 285 | 364 |
| 6.571% due 07/20/2045 ~ | | 1,249 | 1,596 |
| VASA Trust 6.376% due 07/15/2039 • | \$ | 2,900 | 2,626 |
| WaMu Mortgage Pass-Through Certificates Trust 6.010% due 12/25/2045 • | | 5 | 5 |
| 6.050% due 10/25/2045 • | | 32 | 30 |
| 6.210% due 11/25/2034 • | | 21 | 19 |
| 6.412% due 06/25/2042 • | | 3 | 3 |
| Total Non-Agency Mortgage-Backed Securities (Cost \$45,031) | | | 42,159 |

ASSET-BACKED SECURITIES 8.4%

| | | | |
|--|--|-------|-------|
| Amerquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates 6.580% due 03/25/2035 • | | 1,152 | 1,126 |
| Arbor Realty Commercial Real Estate Notes Ltd. 6.826% due 11/15/2036 • | | 1,500 | 1,485 |
| BMW Vehicle Lease Trust 5.950% due 08/25/2025 | | 1,000 | 1,003 |
| Capital One Multi-Asset Execution Trust 4.950% due 10/15/2027 | | 1,500 | 1,505 |
| College Avenue Student Loans LLC 6.670% due 12/26/2047 • | | 2,097 | 2,081 |
| Countrywide Asset-Backed Certificates Trust 5.890% due 01/25/2045 • | | 37 | 37 |
| 6.210% due 12/25/2034 • | | 892 | 872 |
| Enterprise Fleet Financing LLC 5.760% due 10/22/2029 | | 697 | 699 |
| FHF Trust 4.430% due 01/18/2028 | | 964 | 951 |
| 6.570% due 06/15/2028 | | 888 | 886 |

Schedule of Investments PIMCO Low Duration ESG Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-----------|---------------|
| Ford Credit Auto Owner Trust | | | |
| 6.098% due 08/15/2025 ~ | | 618 | 618 |
| GE-WMC Mortgage Securities Trust | | | |
| 5.550% due 08/25/2036 «• | | 2 | 1 |
| GoodLeap Sustainable Home Solutions Trust | | | |
| 2.100% due 05/20/2048 | | 1,794 | 1,387 |
| Hertz Vehicle Financing LLC | | | |
| 5.490% due 06/25/2027 | | 1,000 | 1,005 |
| 5.570% due 09/25/2029 | | 1,000 | 1,012 |
| Loanpal Solar Loan Ltd. | | | |
| 2.220% due 03/20/2048 | | 841 | 628 |
| Massachusetts Educational Financing Authority | | | |
| 6.590% due 04/25/2038 • | | 7 | 7 |
| Master Credit Card Trust | | | |
| 6.188% due 01/21/2027 | | 1,000 | 1,004 |
| MF1 Ltd. | | | |
| 6.553% due 10/16/2036 • | | 1,735 | 1,709 |
| MMAF Equipment Finance LLC | | | |
| 5.570% due 09/09/2025 | | 517 | 517 |
| Morgan Stanley ABS Capital, Inc. Trust | | | |
| 5.570% due 07/25/2036 • | | 8 | 3 |
| Mosaic Solar Loan Trust | | | |
| 2.640% due 01/20/2053 | | 1,756 | 1,505 |
| Nissan Auto Lease Trust | | | |
| 5.968% due 03/17/2025 • | | 726 | 727 |
| NovaStar Mortgage Funding Trust | | | |
| 5.790% due 05/25/2036 • | | 95 | 93 |
| Santander Drive Auto Receivables Trust | | | |
| 5.810% due 01/15/2026 | | 290 | 290 |
| Securitized Asset-Backed Receivables LLC Trust | | | |
| 5.590% due 12/25/2036 • | | 41 | 9 |
| Service Experts Issuer | | | |
| 2.670% due 02/02/2032 | | 842 | 783 |
| SLM Student Loan Trust | | | |
| 5.746% due 10/25/2029 • | | 18 | 18 |
| Structured Asset Investment Loan Trust | | | |
| 6.175% due 03/25/2034 • | | 46 | 45 |
| Sunnova Sol Issuer LLC | | | |
| 2.790% due 02/22/2049 | | 2,163 | 1,916 |
| 5.400% due 04/30/2058 | | 495 | 484 |
| Sunrun Demeter Issuer | | | |
| 2.270% due 01/30/2057 | | 2,779 | 2,356 |
| Tesla Auto Lease Trust | | | |
| 5.860% due 08/20/2025 | | 1,500 | 1,503 |
| Total Asset-Backed Securities (Cost \$29,585) | | | <u>28,265</u> |
| SOVEREIGN ISSUES 1.1% | | | |
| Development Bank of Japan, Inc. | | | |
| 0.875% due 10/10/2025 | EUR | 680 | 723 |
| Hong Kong Government International Bond | | | |
| 2.500% due 05/28/2024 | \$ | 1,800 | 1,781 |
| Korea Government International Bond | | | |
| 2.000% due 06/19/2024 | | 1,200 | 1,183 |
| Total Sovereign Issues (Cost \$3,820) | | | <u>3,687</u> |
| SHORT-TERM INSTRUMENTS 8.9% | | | |
| COMMERCIAL PAPER 3.4% | | | |
| Conagra Foods, Inc. | | | |
| 5.820% due 01/11/2024 | | 1,000 | 998 |
| Global Payments, Inc. | | | |
| 6.030% due 01/11/2024 | | 1,350 | 1,347 |
| 6.030% due 01/16/2024 | | 1,500 | 1,495 |
| 6.030% due 01/17/2024 | | 1,000 | 997 |
| Quanta Storage, Inc. | | | |
| 5.850% due 01/04/2024 | | 2,000 | 1,998 |
| 5.900% due 01/10/2024 | | 1,250 | 1,248 |
| Southern California Edison Co. | | | |
| 5.700% due 01/08/2024 | | 250 | 250 |
| 5.730% due 01/16/2024 | | 2,000 | 1,994 |
| 5.750% due 01/03/2024 | | 1,000 | 999 |
| | | | <u>11,326</u> |
| REPURCHASE AGREEMENTS (d) 0.3% | | | <u>964</u> |
| JAPAN TREASURY BILLS 5.2% | | | |
| (0.180)% due 03/11/2024 (b)(c) | JPY | 2,480,000 | 17,595 |

Schedule of Investments PIMCO Low Duration ESG Fund (Cont.)

December 31, 2023
(Unaudited)

| | |
|---|------------|
| Total Short-Term Instruments (Cost \$29,189) | 29,885 |
| Total Investments in Securities (Cost \$362,248) | 352,674 |
| Total Investments 105.2% (Cost \$362,248) | \$ 352,674 |
| Financial Derivative Instruments (f)(g) (0.2)% (Cost or Premiums, net \$467) | (775) |
| Other Assets and Liabilities, net (5.0)% | (16,816) |
| Net Assets 100.0% | \$ 335,083 |

Schedule of Investments PIMCO Low Duration ESG Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- « Security valued using significant unobservable inputs (Level 3).
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Coupon represents a weighted average yield to maturity.
- (c) Zero coupon security.

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(d) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|---|-----------------------|---------------------------------|---|
| FICC | 2.600% | 12/29/2023 | 01/02/2024 | \$ 964 | U.S. Treasury Notes 0.375% due 11/30/2025 | \$ (983) | \$ 964 | \$ 964 |
| Total Repurchase Agreements | | | | | | \$ (983) | \$ 964 | \$ 964 |

REVERSE REPURCHASE AGREEMENTS:

| Counterparty | Borrowing Rate ⁽²⁾ | Settlement Date | Maturity Date | Amount Borrowed ⁽²⁾ | Payable for Reverse Repurchase Agreements |
|--|-------------------------------|-----------------|---------------|--------------------------------|---|
| BOM | 5.600% | 12/28/2023 | 01/04/2024 | \$ (2,779) | (2,781) |
| DEU | 5.490 | 12/11/2023 | 01/04/2024 | (7,261) | (7,286) |
| | 5.490 | 12/20/2023 | 01/11/2024 | (2,076) | (2,080) |
| | 5.500 | 12/12/2023 | 01/11/2024 | (1,769) | (1,774) |
| | 5.500 | 12/20/2023 | 01/11/2024 | (1,187) | (1,189) |
| JPS | 5.280 | 12/29/2023 | 01/02/2024 | (1,011) | (1,012) |
| Total Reverse Repurchase Agreements | | | | \$ | (16,122) |

SHORT SALES:

| Description | Coupon | Maturity Date | Principal Amount | Proceeds | Payable for Short Sales |
|---------------------------------------|--------|---------------|------------------|--------------------|-------------------------|
| U.S. Government Agencies (4.2)% | | | | | |
| Uniform Mortgage-Backed Security, TBA | 2.500% | 02/01/2054 | \$ 1,700 | \$ (1,394) | \$ (1,449) |
| Uniform Mortgage-Backed Security, TBA | 3.000 | 02/01/2054 | 6,200 | (5,318) | (5,491) |
| Uniform Mortgage-Backed Security, TBA | 3.000 | 03/01/2054 | 8,000 | (7,122) | (7,094) |
| Total Short Sales (4.2)% | | | | \$ (13,834) | \$ (14,034) |

(e) Securities with an aggregate market value of \$16,119 have been pledged as collateral under the terms of master agreements as of December 31, 2023.

⁽¹⁾ Includes accrued interest.

⁽²⁾ The average amount of borrowings outstanding during the period ended December 31, 2023 was \$(1,814) at a weighted average interest rate of 5.410%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period.

(f) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|---|------------------|----------------|-----------------|---|------------------|-------------|
| | | | | | Asset | Liability |
| 3-Month SOFR Active Contract December Futures | 03/2024 | 115 | \$ 27,210 | \$ (577) | \$ 1 | \$ 0 |
| U.S. Treasury 2-Year Note March Futures | 03/2024 | 943 | 194,177 | 1,688 | 118 | 0 |
| | | | | \$ 1,111 | \$ 119 | \$ 0 |

Schedule of Investments PIMCO Low Duration ESG Fund (Cont.)

December 31, 2023
(Unaudited)

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|---------------|
| | | | | | Asset | Liability |
| Japan Government 10-Year Bond March Futures | 03/2024 | 1 | \$ (1,040) | \$ (10) | \$ 2 | \$ (1) |
| U.S. Treasury 5-Year Note March Futures | 03/2024 | 21 | (2,284) | (49) | 0 | (2) |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 346 | (39,060) | (1,228) | 0 | 0 |
| U.S. Treasury 10-Year Ultra Long-Term Bond March Futures | 03/2024 | 230 | (27,144) | (1,311) | 22 | 0 |
| | | | | \$ (2,598) | \$ 24 | \$ (3) |
| Total Futures Contracts | | | | \$ (1,487) | \$ 143 | \$ (3) |

SWAP AGREEMENTS:

INTEREST RATE SWAPS

| Pay/ Receive Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value | Variation Margin | |
|------------------------------|---------------------|------------|-------------------|----------------|-----------------|---------------------------|---|--------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Pay | 1-Day JPY-MUTKCALM | 0.000% | Annual | 03/17/2024 JPY | 1,180,000 | \$ 17 | \$ (14) | \$ 3 | \$ 0 | \$ 0 |
| Pay | 1-Day JPY-MUTKCALM | 0.380 | Semi-Annual | 06/18/2028 | 10,000 | 1 | (1) | 0 | 0 | 0 |
| Receive | 1-Day JPY-MUTKCALM | 0.750 | Semi-Annual | 03/20/2038 | 99,000 | 0 | 34 | 34 | 2 | 0 |
| Receive | 1-Day JPY-MUTKCALM | 0.200 | Annual | 12/15/2041 | 160,000 | 91 | 103 | 194 | 5 | 0 |
| Receive | 1-Day JPY-MUTKCALM | 0.450 | Annual | 12/15/2051 | 37,000 | 23 | 37 | 60 | 3 | 0 |
| Receive | 1-Day JPY-MUTKCALM | 0.633 | Annual | 02/08/2052 | 19,000 | 0 | 24 | 24 | 1 | 0 |
| Receive | 1-Day JPY-MUTKCALM | 0.670 | Annual | 02/09/2052 | 34,000 | 0 | 42 | 42 | 2 | 0 |
| Receive | 1-Day JPY-MUTKCALM | 0.800 | Annual | 06/15/2052 | 280,000 | 8 | 280 | 288 | 21 | 0 |
| Receive | 1-Day USD-SOFR | 3.750 | Annual | 09/13/2024 | \$ 4,500 | 34 | 29 | 63 | 1 | 0 |
| Pay | 1-Day USD-SOFR | 4.233 | Annual | 09/13/2024 | 4,500 | (21) | (21) | (42) | 0 | (1) |
| Receive | 1-Day USD-SOFR | 4.270 | Annual | 09/13/2024 | 1,900 | 0 | 17 | 17 | 0 | 0 |
| Pay | 1-Day USD-SOFR | 4.715 | Annual | 09/13/2024 | 8,600 | (24) | (15) | (39) | 0 | (1) |
| Receive | 1-Day USD-SOFR | 3.750 | Annual | 09/14/2024 | 4,900 | 0 | 69 | 69 | 1 | 0 |
| Pay | 1-Day USD-SOFR | 4.250 | Annual | 09/14/2024 | 4,900 | 0 | (45) | (45) | 0 | (1) |
| Receive | 1-Day USD-SOFR | 4.350 | Annual | 09/14/2024 | 1,200 | 0 | 10 | 10 | 0 | 0 |
| Pay | 1-Day USD-SOFR | 4.750 | Annual | 09/14/2024 | 4,900 | 0 | (20) | (20) | 0 | 0 |
| Pay | 1-Day USD-SOFR | 3.088 | Annual | 11/07/2024 | 3,800 | (28) | (43) | (71) | 0 | (1) |
| Pay | 1-Day USD-SOFR | 3.750 | Annual | 11/21/2024 | 2,600 | (9) | (21) | (30) | 0 | 0 |
| Pay | 1-Day USD-SOFR | 2.150 | Annual | 06/15/2027 | 7,100 | (27) | (450) | (477) | 1 | 0 |
| Pay | 1-Day USD-SOFR | 3.800 | Annual | 03/10/2028 | 800 | (2) | (1) | (3) | 0 | 0 |
| Pay | 1-Day USD-SOFR | 3.340 | Annual | 02/23/2030 | 1,500 | (5) | (32) | (37) | 0 | 0 |
| Pay | 1-Day USD-SOFR | 3.525 | Annual | 03/02/2030 | 500 | (1) | (5) | (6) | 0 | 0 |
| Pay | 1-Day USD-SOFR | 3.800 | Annual | 08/22/2030 | 500 | (2) | 8 | 6 | 0 | 0 |
| Receive | 1-Day USD-SOFR | 2.000 | Annual | 12/21/2032 | 7,140 | 737 | 68 | 805 | 6 | 0 |
| Pay | 3-Month NZD-BBR | 4.000 | Semi-Annual | 06/14/2024 NZD | 79,400 | (185) | (213) | (398) | 0 | (1) |
| Pay | 3-Month NZD-BBR | 4.500 | Semi-Annual | 09/13/2024 | 33,900 | (7) | 93 | 86 | 3 | 0 |
| Total Swap Agreements | | | | | \$ 600 | \$ (67) | \$ 533 | \$ 46 | \$ (5) | |

Schedule of Investments PIMCO Low Duration ESG Fund (Cont.)

December 31, 2023
(Unaudited)

Cash of \$3,029 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

(g) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| Counterparty | Settlement Month | Currency to be Delivered | Currency to be Received | Unrealized Appreciation/(Depreciation) | | | | | |
|---|------------------|--------------------------|-------------------------|--|------------|-----------|------------|-----------|----------------|
| | | | | Asset | Liability | | | | |
| BOA | 01/2024 | GBP | 138 | \$ | 175 | \$ | 0 | \$ | (1) |
| | 01/2024 | NZD | 803 | | 489 | | 0 | | (18) |
| | 01/2024 | \$ | 1,267 | JPY | 186,953 | | 60 | | 0 |
| BPS | 03/2024 | CNH | 192 | \$ | 27 | | 0 | | (1) |
| | 01/2024 | EUR | 433 | | 470 | | 0 | | (8) |
| | 01/2024 | GBP | 526 | | 668 | | 0 | | (3) |
| | 01/2024 | \$ | 417 | GBP | 328 | | 1 | | 0 |
| | 01/2024 | | 800 | JPY | 117,700 | | 36 | | 0 |
| | 01/2024 | ZAR | 43,309 | \$ | 2,336 | | 0 | | (28) |
| CBK | 03/2024 | IDR | 4,682,868 | | 304 | | 0 | | 0 |
| | 03/2024 | \$ | 4,073 | IDR | 64,128,326 | | 92 | | 0 |
| | 01/2024 | ZAR | 10,398 | \$ | 547 | | 0 | | (21) |
| DUB | 01/2024 | MXN | 38,164 | | 2,177 | | 0 | | (60) |
| GLM | 02/2024 | BRL | 11,332 | | 2,219 | | 0 | | (110) |
| | 03/2024 | IDR | 6,279,755 | | 409 | | 1 | | 0 |
| JPM | 02/2024 | \$ | 2,063 | BRL | 10,118 | | 17 | | 0 |
| MBC | 01/2024 | EUR | 7,752 | \$ | 8,523 | | 0 | | (37) |
| | 01/2024 | JPY | 22,000 | | 154 | | 0 | | (2) |
| MYI | 01/2024 | \$ | 482 | JPY | 71,017 | | 22 | | 0 |
| | 03/2024 | IDR | 50,875,245 | \$ | 3,306 | | 2 | | 0 |
| | 03/2024 | JPY | 2,480,000 | | 17,046 | | 0 | | (725) |
| SCX | 03/2024 | IDR | 4,098,088 | | 268 | | 1 | | 0 |
| UAG | 01/2024 | GBP | 2,860 | | 3,620 | | 0 | | (26) |
| | 01/2024 | ZAR | 2,519 | | 132 | | 0 | | (6) |
| Total Forward Foreign Currency Contracts | | | | | | \$ | 232 | \$ | (1,046) |

WRITTEN OPTIONS:

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|--------------|--------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|---------------------|-----------------|
| GLM | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.697% | 04/02/2024 | 7,700 | \$ (60) | \$ (2) |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.697 | 04/02/2024 | 7,700 | (60) | (123) |
| | | | | | | | \$ (120) | \$ (125) |

OPTIONS ON SECURITIES

| Counterparty | Description | Strike Price | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|------------------------------|--|--------------|-----------------|--------------------------------|---------------------|-----------------|
| BOA | Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054 | \$ 97.891 | 01/09/2024 | 700 | \$ (3) | \$ (8) |
| | Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 02/01/2054 | 95.813 | 02/06/2024 | 700 | (4) | (3) |
| SAL | Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 02/01/2054 | 97.813 | 02/06/2024 | 700 | (4) | (4) |
| | Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 02/01/2054 | 96.813 | 02/06/2024 | 600 | (1) | (1) |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 02/01/2054 | 100.813 | 02/06/2024 | 600 | (1) | (1) |
| | Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 02/01/2054 | | | | | |
| | | | | | \$ (13) | \$ (17) |
| Total Written Options | | | | | \$ (133) | \$ (142) |

(h) Securities with an aggregate market value of \$636 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of December 31, 2023.

⁽¹⁾ Notional Amount represents the number of contracts.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|--------------------------|---------|---------|---------|--------------------------|
| | | | | |

Schedule of Investments PIMCO Low Duration ESG Fund (Cont.)

December 31, 2023
(Unaudited)

Investments in Securities, at Value

| | | | | | | | | |
|---------------------------------------|----|---|----|---------|----|-----|----|---------|
| Corporate Bonds & Notes | | | | | | | | |
| Banking & Finance | \$ | 0 | \$ | 55,628 | \$ | 0 | \$ | 55,628 |
| Industrials | | 0 | | 5,126 | | 0 | | 5,126 |
| Utilities | | 0 | | 10,209 | | 0 | | 10,209 |
| Municipal Bonds & Notes | | | | | | | | |
| California | | 0 | | 3,884 | | 0 | | 3,884 |
| New York | | 0 | | 1,364 | | 0 | | 1,364 |
| U.S. Government Agencies | | 0 | | 121,080 | | 0 | | 121,080 |
| U.S. Treasury Obligations | | 0 | | 51,387 | | 0 | | 51,387 |
| Non-Agency Mortgage-Backed Securities | | 0 | | 42,042 | | 117 | | 42,159 |
| Asset-Backed Securities | | 0 | | 28,264 | | 1 | | 28,265 |
| Sovereign Issues | | 0 | | 3,687 | | 0 | | 3,687 |
| Short-Term Instruments | | | | | | | | |
| Commercial Paper | | 0 | | 11,326 | | 0 | | 11,326 |
| Repurchase Agreements | | 0 | | 964 | | 0 | | 964 |
| Japan Treasury Bills | | 0 | | 17,595 | | 0 | | 17,595 |

Total Investments \$ 0 \$ 352,556 \$ 118 \$ 352,674

Short Sales, at Value - Liabilities

U.S. Government Agencies \$ 0 \$ (14,034) \$ 0 \$ (14,034)

Financial Derivative Instruments - Assets

Exchange-traded or centrally cleared 2 187 0 189
Over the counter 0 232 0 232

\$ 2 \$ 419 \$ 0 \$ 421

Financial Derivative Instruments - Liabilities

Exchange-traded or centrally cleared (1) (7) 0 (8)
Over the counter 0 (1,188) 0 (1,188)

\$ (1) \$ (1,195) \$ 0 \$ (1,196)

Total Financial Derivative Instruments \$ 1 \$ (776) \$ 0 \$ (775)

Totals \$ 1 \$ 337,746 \$ 118 \$ 337,865

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Schedule of Investments PIMCO Low Duration Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|--|-----------|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 110.9% ▯ | | | |
| CORPORATE BONDS & NOTES 18.0% | | | |
| BANKING & FINANCE 12.8% | | | |
| ABN AMRO Bank NV 6.575% due 10/13/2026 | \$ | 5,400 | \$ 5,492 |
| American Honda Finance Corp. 6.036% due 01/10/2025 | | 12,900 | 12,914 |
| Asian Development Bank 6.550% due 01/26/2025 | ZAR | 262,000 | 13,985 |
| Banco Santander SA 3.496% due 03/24/2025 | \$ | 23,000 | 22,531 |
| Bank of America Corp. 4.916% (EUR003M + 1.000%) due 09/22/2026 ~ | EUR | 11,600 | 12,864 |
| Bank of Nova Scotia 5.450% due 06/12/2025 | \$ | 10,500 | 10,556 |
| Barclays PLC 5.304% due 08/09/2026 • 7.325% due 11/02/2026 • | | 8,000 13,400 | 7,972 13,851 |
| BNP Paribas SA 4.705% due 01/10/2025 • | | 17,100 | 17,099 |
| BPCE SA 6.612% due 10/19/2027 | | 3,600 | 3,708 |
| Camden Property Trust 3.500% due 09/15/2024 | | 200 | 197 |
| Cape Lookout Re Ltd. 10.677% (T-BILL 3MO + 5.345%) due 03/28/2029 ~ | | 7,700 | 7,620 |
| Capital One Financial Corp. 2.636% due 03/03/2026 • 4.166% due 05/09/2025 • 4.985% due 07/24/2026 • | | 24,200 23,000 10,000 | 23,197 22,832 9,890 |
| Cooperatieve Rabobank UA 1.004% due 09/24/2026 • | | 10,400 | 9,663 |
| Credit Agricole SA 1.907% due 06/16/2026 • | | 17,200 | 16,327 |
| Credit Suisse AG 3.390% due 12/05/2025 3.700% due 02/21/2025 4.750% due 08/09/2024 | EUR \$ | 8,200 22,000 19,300 | 9,070 21,565 19,189 |
| Danske Bank AS 1.621% due 09/11/2026 • 3.773% due 03/28/2025 • | | 500 22,000 | 467 21,889 |
| Deutsche Bank AG 3.875% due 02/12/2024 3.961% due 11/26/2025 • 6.620% (SOFRRATE + 1.219%) due 11/16/2027 ~ | GBP \$ | 5,100 24,000 19,000 | 6,484 23,612 18,412 |
| Equinix, Inc. 2.625% due 11/18/2024 | | 9,246 | 9,010 |
| Equitable Financial Life Global Funding 0.800% due 08/12/2024 | | 400 | 388 |
| Extra Space Storage LP 3.500% due 07/01/2026 | | 7,000 | 6,722 |
| Ford Motor Credit Co. LLC 1.744% due 07/19/2024 | EUR | 5,700 | 6,205 |
| Goldman Sachs Group, Inc. 5.798% due 08/10/2026 | \$ | 25,300 | 25,556 |
| HAT Holdings LLC 6.000% due 04/15/2025 | | 4,000 | 3,993 |
| HSBC Holdings PLC 6.965% due 08/14/2027 | | 3,200 | 3,217 |
| HSBC USA, Inc. 5.625% due 03/17/2025 | | 6,900 | 6,939 |
| ING Groep NV 3.869% due 03/28/2026 • | | 12,700 | 12,455 |
| JPMorgan Chase & Co. 1.470% due 09/22/2027 • 6.070% due 10/22/2027 • 6.195% (SOFRRATE + 0.765%) due 09/22/2027 ~ | | 2,700 8,300 19,100 | 2,447 8,542 18,939 |
| Metropolitan Life Global Funding 0.950% due 07/02/2025 4.050% due 08/25/2025 | | 11,250 18,000 | 10,611 17,751 |
| Mitsubishi UFJ Financial Group, Inc. 5.541% due 04/17/2026 | | 4,500 | 4,511 |
| Morgan Stanley 2.630% due 02/18/2026 • | | 46,400 | 44,927 |

Schedule of Investments PIMCO Low Duration Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|--------|----------------|
| NatWest Group PLC 7.472% due 11/10/2026 • | | 5,600 | 5,800 |
| NatWest Markets PLC 3.479% due 03/22/2025 | | 19,000 | 18,623 |
| Nissan Motor Acceptance Co. LLC 1.050% due 03/08/2024 | | 15,600 | 15,455 |
| 1.125% due 09/16/2024 | | 4,500 | 4,343 |
| Santander Holdings USA, Inc. 3.244% due 10/05/2026 | | 3,100 | 2,922 |
| 3.450% due 06/02/2025 | | 8,250 | 8,022 |
| Santander U.K. Group Holdings PLC 6.833% due 11/21/2026 • | | 13,300 | 13,554 |
| Societe Generale SA 2.625% due 01/22/2025 | | 18,000 | 17,453 |
| Standard Chartered PLC 0.991% due 01/12/2025 • | | 5,500 | 5,494 |
| 1.822% due 11/23/2025 • | | 5,000 | 4,817 |
| 6.337% (SOFRRATE + 0.930%) due 11/23/2025 ~ | | 24,000 | 23,883 |
| Sumitomo Mitsui Financial Group, Inc. 1.474% due 07/08/2025 | | 22,700 | 21,487 |
| 5.464% due 01/13/2026 | | 12,600 | 12,726 |
| Sumitomo Mitsui Trust Bank Ltd. 2.550% due 03/10/2025 | | 10,100 | 9,791 |
| Swedbank AB 3.356% due 04/04/2025 | | 22,000 | 21,551 |
| 5.337% due 09/20/2027 | | 20,000 | 20,094 |
| Toyota Motor Credit Corp. 5.920% due 08/22/2024 | | 15,200 | 15,216 |
| UBS AG 5.125% due 05/15/2024 (f) | | 6,500 | 6,454 |
| UBS Group AG 2.193% due 06/05/2026 • | | 4,900 | 4,663 |
| 4.488% due 05/12/2026 • | | 10,000 | 9,855 |
| 4.550% due 04/17/2026 | | 2,100 | 2,073 |
| 4.703% due 08/05/2027 • | | 5,000 | 4,931 |
| 6.327% due 12/22/2027 | | 700 | 722 |
| 6.373% due 07/15/2026 • | | 6,200 | 6,274 |
| VICI Properties LP 4.375% due 05/15/2025 | | 4,300 | 4,228 |
| Volkswagen Financial Services NV 1.875% due 12/03/2024 | GBP | 1,800 | 2,218 |
| | | | <u>776,248</u> |
| INDUSTRIALS 3.7% | | | |
| 7-Eleven, Inc. 0.800% due 02/10/2024 | \$ | 9,600 | 9,546 |
| Amgen, Inc. 5.250% due 03/02/2025 | | 17,300 | 17,346 |
| Boeing Co. 1.950% due 02/01/2024 | | 22,500 | 22,428 |
| CommonSpirit Health 1.547% due 10/01/2025 | | 15,500 | 14,524 |
| Continental Resources, Inc. 2.268% due 11/15/2026 | | 1,200 | 1,105 |
| CRH America, Inc. 3.875% due 05/18/2025 | | 2,775 | 2,717 |
| Daimler Truck Finance North America LLC 6.167% (SOFRRATE + 0.750%) due 12/13/2024 ~ | | 23,000 | 22,994 |
| Fidelity National Information Services, Inc. 0.600% due 03/01/2024 | | 12,000 | 11,896 |
| Global Payments, Inc. 1.200% due 03/01/2026 | | 3,300 | 3,033 |
| 2.650% due 02/15/2025 | | 3,650 | 3,539 |
| Hyundai Capital America 0.800% due 01/08/2024 | | 1,500 | 1,499 |
| 1.000% due 09/17/2024 | | 22,000 | 21,305 |
| 6.539% due 08/04/2025 | | 7,500 | 7,498 |
| Penske Truck Leasing Co. LP 1.700% due 06/15/2026 | | 11,100 | 10,209 |
| Qorvo, Inc. 1.750% due 12/15/2024 | | 2,725 | 2,616 |
| Renesas Electronics Corp. 1.543% due 11/26/2024 | | 24,200 | 23,297 |
| Rogers Communications, Inc. 2.950% due 03/15/2025 | | 26,400 | 25,630 |
| SK Hynix, Inc. 1.000% due 01/19/2024 | | 11,200 | 11,177 |
| TD SYNEX Corp. 1.250% due 08/09/2024 | | 9,900 | 9,652 |
| Westinghouse Air Brake Technologies Corp. 4.150% due 03/15/2024 | | 2,000 | 1,992 |

Schedule of Investments PIMCO Low Duration Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|--------|------------------|
| WRKCo, Inc. | | |
| 3.750% due 03/15/2025 | 3,600 | 3,535 |
| | | <u>227,538</u> |
| UTILITIES 1.5% | | |
| AES Corp. | | |
| 1.375% due 01/15/2026 | 22,500 | 20,829 |
| Constellation Energy Generation LLC | | |
| 3.250% due 06/01/2025 | 6,300 | 6,125 |
| Enel Finance International NV | | |
| 1.375% due 07/12/2026 | 3,200 | 2,916 |
| 2.650% due 09/10/2024 | 11,700 | 11,429 |
| 4.250% due 06/15/2025 | 19,600 | 19,336 |
| Eversource Energy | | |
| 0.800% due 08/15/2025 | 2,300 | 2,144 |
| Georgia Power Co. | | |
| 6.144% due 05/08/2025 | 10,100 | 10,125 |
| Jersey Central Power & Light Co. | | |
| 4.700% due 04/01/2024 | 1,700 | 1,694 |
| Pacific Gas & Electric Co. | | |
| 3.750% due 02/15/2024 | 3,500 | 3,489 |
| 4.950% due 06/08/2025 | 14,200 | 14,118 |
| | | <u>92,205</u> |
| Total Corporate Bonds & Notes (Cost \$1,119,433) | | <u>1,095,991</u> |
| MUNICIPAL BONDS & NOTES 0.0% | | |
| TEXAS 0.0% | | |
| Dallas Fort Worth International Airport, Texas Revenue Notes, Series 2020 | | |
| 1.229% due 11/01/2024 | 1,100 | 1,067 |
| Total Municipal Bonds & Notes (Cost \$1,100) | | <u>1,067</u> |
| U.S. GOVERNMENT AGENCIES 31.5% | | |
| Fannie Mae | | |
| 0.598% due 10/25/2042 ~ (a) | 9,652 | 1,195 |
| 0.698% due 11/25/2042 ~ (a) | 9,803 | 691 |
| 1.000% due 01/25/2043 | 260 | 218 |
| 1.198% due 01/25/2042 ~ (a) | 1,099 | 134 |
| 2.500% due 05/25/2028 (a) | 2,689 | 93 |
| 3.709% due 01/01/2035 • | 477 | 473 |
| 3.889% due 03/01/2035 • | 42 | 41 |
| 4.191% due 04/01/2034 • | 120 | 121 |
| 4.250% due 05/25/2033 | 139 | 135 |
| 4.476% due 01/01/2028 • | 1 | 1 |
| 4.550% due 03/01/2035 • | 47 | 46 |
| 4.709% due 03/01/2035 • | 569 | 568 |
| 4.793% due 12/25/2042 ~ | 580 | 556 |
| 5.003% due 12/01/2036 • | 3 | 3 |
| 5.014% due 06/01/2035 • | 31 | 31 |
| 5.315% due 05/01/2035 • | 31 | 31 |
| 5.383% due 12/01/2033 • | 37 | 37 |
| 5.482% due 09/01/2032 • | 121 | 121 |
| 5.500% due 08/25/2034 | 394 | 394 |
| 5.503% due 12/25/2036 • | 204 | 199 |
| 5.508% due 06/01/2035 • | 83 | 82 |
| 5.512% due 11/01/2034 • | 60 | 60 |
| 5.624% due 09/01/2034 • | 2 | 2 |
| 5.702% due 01/25/2037 • | 3 | 3 |
| 5.752% due 03/25/2037 • | 355 | 348 |
| 5.754% due 06/25/2034 • | 67 | 66 |
| 5.789% due 08/01/2035 • | 535 | 535 |
| 5.802% due 03/25/2037 - 03/25/2044 • | 327 | 322 |
| 5.812% due 03/25/2037 • | 18 | 18 |
| 5.817% due 07/01/2035 • | 218 | 216 |
| 5.832% due 07/25/2037 • | 397 | 392 |
| 5.850% due 05/01/2035 • | 18 | 17 |
| 5.852% due 06/25/2032 ~ | 4 | 4 |
| 5.852% due 09/25/2035 - 10/25/2040 • | 60 | 59 |
| 5.865% due 10/01/2027 | 7,347 | 7,306 |
| 5.890% due 09/01/2035 • | 142 | 141 |
| 5.902% due 12/25/2040 • | 9 | 9 |
| 5.922% due 07/25/2037 • | 515 | 513 |
| 5.952% due 08/25/2037 • | 18 | 18 |
| 5.953% due 07/01/2035 • | 66 | 66 |
| 5.955% due 09/01/2035 • | 6 | 6 |
| 5.972% due 08/01/2035 • | 131 | 135 |
| 6.095% due 11/01/2027 • | 3 | 3 |
| 6.122% due 03/25/2038 • | 19 | 19 |
| 6.125% due 08/01/2029 • | 36 | 36 |
| 6.129% due 07/01/2042 - 07/01/2044 • | 116 | 113 |
| 6.162% due 11/01/2035 • | 6 | 6 |

Schedule of Investments PIMCO Low Duration Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|---------|---------|
| 6.170% due 10/01/2035 • | 203 | 203 |
| 6.179% due 09/01/2041 • | 15 | 14 |
| 6.202% due 03/25/2038 - 01/25/2040 • | 227 | 227 |
| 6.302% due 02/25/2040 • | 126 | 125 |
| 6.329% due 10/01/2030 - 11/01/2039 • | 149 | 146 |
| 6.500% due 07/25/2031 - 09/01/2033 | 536 | 553 |
| 7.000% due 04/01/2034 | 8 | 8 |
| Freddie Mac | | |
| 0.497% due 08/15/2043 ~(a) | 18,290 | 2,331 |
| 0.650% due 10/27/2025 | 62,200 | 58,035 |
| 0.680% due 08/06/2025 | 32,300 | 30,371 |
| 0.800% due 10/28/2026 (i) | 83,100 | 75,498 |
| 0.955% due 08/15/2044 • | 4,735 | 4,809 |
| 1.017% due 07/15/2036 •(a) | 811 | 77 |
| 1.697% due 08/15/2036 •(a) | 2,157 | 231 |
| 2.500% due 10/25/2049 | 119 | 102 |
| 2.920% due 01/25/2026 | 7,150 | 6,958 |
| 3.000% due 01/01/2027 | 358 | 346 |
| 3.000% due 03/15/2027 - 05/15/2027 (a) | 3,731 | 118 |
| 3.250% due 10/25/2063 | 17,057 | 16,716 |
| 3.318% due 04/25/2025 | 2,400 | 2,345 |
| 3.500% due 02/01/2047 - 06/01/2047 | 7,226 | 6,787 |
| 3.590% due 01/25/2025 ~ | 24,013 | 23,633 |
| 4.000% due 01/15/2024 (a) | 1 | 0 |
| 4.229% due 04/01/2035 • | 165 | 164 |
| 4.488% due 03/01/2035 • | 78 | 77 |
| 4.558% due 02/01/2037 • | 3 | 3 |
| 4.578% due 08/15/2032 ~ | 4 | 4 |
| 5.100% due 04/01/2035 • | 142 | 141 |
| 5.488% due 07/01/2035 • | 2 | 2 |
| 5.500% due 07/15/2034 | 259 | 259 |
| 5.500% due 08/01/2035 • | 189 | 188 |
| 5.704% due 05/01/2037 • | 11 | 11 |
| 5.730% due 08/25/2031 • | 386 | 390 |
| 5.732% due 09/25/2031 • | 613 | 616 |
| 5.783% due 02/15/2037 • | 20 | 19 |
| 5.793% due 02/15/2037 • | 28 | 27 |
| 5.853% due 05/15/2037 ~ | 6 | 6 |
| 5.875% due 10/01/2035 • | 208 | 212 |
| 5.903% due 11/15/2030 - 12/15/2031 • | 15 | 15 |
| 5.942% due 07/01/2027 • | 3 | 3 |
| 5.973% due 05/15/2036 • | 15 | 15 |
| 6.000% due 12/15/2028 - 07/15/2029 | 12 | 11 |
| 6.003% due 01/15/2042 • | 12 | 12 |
| 6.155% due 10/01/2027 • | 1 | 1 |
| 6.290% due 04/01/2035 • | 147 | 147 |
| 6.308% due 01/15/2038 • | 1,517 | 1,522 |
| 6.412% due 07/25/2044 ~ | 1,026 | 955 |
| 6.500% due 03/15/2029 - 07/25/2043 | 6,661 | 6,896 |
| 7.000% due 01/01/2030 - 04/01/2032 | 4 | 4 |
| 7.500% due 07/15/2030 | 24 | 25 |
| 8.000% due 12/01/2024 | 1 | 1 |
| 8.500% due 07/01/2024 - 11/01/2025 | 6 | 6 |
| Ginnie Mae | | |
| 2.750% (H15T1Y + 1.500%) due 10/20/2024 - 10/20/2025 ~ | 6 | 6 |
| 2.750% due 12/20/2026 • | 1 | 1 |
| 3.000% due 12/20/2027 • | 26 | 26 |
| 3.500% due 11/20/2026 • | 1 | 1 |
| 3.625% (H15T1Y + 1.500%) due 08/20/2024 - 09/20/2026 ~ | 36 | 34 |
| 3.625% due 01/20/2027 - 07/20/2034 • | 563 | 560 |
| 3.875% (H15T1Y + 1.500%) due 06/20/2024 - 05/20/2026 ~ | 8 | 8 |
| 3.875% due 04/20/2027 - 05/20/2030 • | 32 | 31 |
| 4.000% (H15T1Y + 1.500%) due 09/20/2024 ~ | 6 | 6 |
| 4.000% due 07/20/2030 • | 1 | 1 |
| 4.500% due 08/20/2048 | 830 | 821 |
| 4.794% due 05/20/2041 | 152 | 149 |
| 5.638% due 09/20/2073 | 4,889 | 4,841 |
| 6.037% due 03/20/2065 • | 5,978 | 5,928 |
| 6.037% due 07/20/2065 ~ | 641 | 636 |
| 6.237% due 05/20/2066 • | 1,982 | 1,971 |
| 6.288% due 09/20/2073 | 13,668 | 13,645 |
| 6.298% due 08/20/2073 | 14,048 | 14,035 |
| 6.318% due 09/20/2073 | 4,695 | 4,696 |
| 6.337% due 04/20/2066 • | 3,021 | 3,007 |
| 6.498% due 11/20/2072 • | 75,200 | 75,913 |
| 6.508% due 11/20/2072 • | 88,561 | 89,462 |
| 6.687% due 08/20/2070 • | 16,983 | 17,264 |
| Uniform Mortgage-Backed Security | | |
| 3.000% due 12/01/2026 - 04/01/2052 | 423,900 | 377,182 |
| 3.500% due 02/01/2047 - 12/01/2047 | 156,815 | 145,230 |
| 4.000% due 10/01/2047 - 09/01/2052 | 38,606 | 36,735 |
| 4.500% due 07/01/2024 - 10/01/2053 | 13,785 | 13,390 |
| 5.000% due 08/01/2025 - 11/01/2053 | 144,996 | 143,541 |
| 5.500% due 01/01/2025 - 12/01/2053 | 41,161 | 41,350 |
| 6.000% due 05/01/2025 - 01/01/2053 | 1,872 | 1,949 |
| 6.500% due 07/01/2034 - 03/01/2038 | 257 | 272 |

Schedule of Investments PIMCO Low Duration Fund (Cont.)

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| | | |
|--|---------|-----------|
| 8.000% due 04/01/2030 - 11/01/2031 | 143 | 151 |
| 8.500% due 04/01/2025 | 3 | 3 |
| 9.500% due 07/01/2025 - 11/01/2025 | 3 | 2 |
| Uniform Mortgage-Backed Security, TBA | | |
| 4.000% due 02/01/2054 | 174,500 | 165,209 |
| 4.500% due 02/01/2039 - 02/01/2054 | 219,550 | 212,974 |
| 5.000% due 01/01/2054 - 02/01/2054 | 280,500 | 277,551 |
| 5.500% due 02/01/2054 | 5,000 | 5,023 |
| Vendee Mortgage Trust | | |
| 6.500% due 05/15/2029 | 2,604 | 2,644 |
| Total U.S. Government Agencies (Cost \$1,968,286) | | 1,913,196 |
| U.S. TREASURY OBLIGATIONS 18.7% | | |
| U.S. Treasury Notes | | |
| 1.750% due 06/30/2024 | 69,100 | 67,949 |
| 1.875% due 08/31/2024 (k) | 39,000 | 38,203 |
| 3.625% due 05/15/2026 | 590,900 | 584,160 |
| 3.875% due 01/15/2026 | 149,500 | 148,379 |
| 4.125% due 01/31/2025 (k) | 215,700 | 214,398 |
| 4.125% due 06/15/2026 (k) | 50,000 | 49,997 |
| 4.375% due 11/30/2028 (k) | 31,200 | 31,931 |
| Total U.S. Treasury Obligations (Cost \$1,139,937) | | 1,135,017 |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 11.6% | | |
| 1211 Avenue of the Americas Trust | | |
| 3.901% due 08/10/2035 | 6,950 | 6,661 |
| 280 Park Avenue Mortgage Trust | | |
| 6.538% due 09/15/2034 • | 10,200 | 9,808 |
| ABN AMRO Mortgage Corp. | | |
| 5.500% due 01/25/2034 « | 16 | 15 |
| American Home Mortgage Assets Trust | | |
| 6.010% due 11/25/2035 • | 249 | 231 |
| Angel Oak Mortgage Trust | | |
| 1.820% due 11/25/2066 ~ | 8,565 | 7,285 |
| Ashford Hospitality Trust | | |
| 6.434% due 04/15/2035 • | 1,032 | 1,020 |
| Atrium Hotel Portfolio Trust | | |
| 6.589% due 12/15/2036 ~ | 9,636 | 9,168 |
| 6.609% due 06/15/2035 • | 1,250 | 1,237 |
| Austin Fairmont Hotel Trust | | |
| 6.459% due 09/15/2032 • | 3,600 | 3,583 |
| BAMLL Commercial Mortgage Securities Trust | | |
| 6.459% due 04/15/2036 ~ | 10,500 | 10,457 |
| 6.526% due 09/15/2038 • | 4,100 | 3,881 |
| 7.376% due 03/15/2037 • | 500 | 498 |
| Banc of America Alternative Loan Trust | | |
| 5.500% due 10/25/2033 | 2,012 | 1,955 |
| Banc of America Funding Trust | | |
| 4.772% due 05/25/2035 ~ | 63 | 58 |
| 5.490% due 02/20/2036 ~ | 190 | 177 |
| 5.500% due 09/25/2035 « | 236 | 225 |
| 5.712% due 05/20/2035 «• | 46 | 45 |
| Banc of America Mortgage Trust | | |
| 3.815% due 02/25/2035 «~ | 42 | 40 |
| 5.139% due 09/25/2035 ~ | 1,047 | 901 |
| 5.361% due 05/25/2033 «~ | 4 | 3 |
| Bear Stearns Adjustable Rate Mortgage Trust | | |
| 3.250% due 02/25/2033 «~ | 31 | 23 |
| 4.815% due 11/25/2030 ~ | 6 | 5 |
| 4.924% due 01/25/2035 ~ | 195 | 182 |
| 4.954% due 08/25/2035 ~ | 500 | 410 |
| 5.030% due 08/25/2035 ~ | 3,451 | 3,143 |
| 5.125% due 01/25/2035 «~ | 1 | 1 |
| 5.267% due 08/25/2033 «~ | 29 | 28 |
| 5.308% due 04/25/2033 «~ | 119 | 115 |
| 5.652% due 01/25/2034 ~ | 5 | 4 |
| 5.793% due 10/25/2036 «~ | 68 | 62 |
| 6.055% due 08/25/2033 ~ | 173 | 165 |
| 6.340% due 02/25/2033 «~ | 13 | 12 |
| Bear Stearns ALT-A Trust | | |
| 4.198% due 04/25/2035 ~ | 937 | 915 |
| 4.488% due 05/25/2035 ~ | 258 | 244 |
| 4.730% due 09/25/2035 ~ | 957 | 567 |
| 5.770% due 09/25/2034 «~ | 84 | 79 |
| Bear Stearns Structured Products, Inc. Trust | | |
| 4.805% due 01/26/2036 ~ | 1,501 | 1,111 |
| Beneria Cowen & Pritzler Collateral Funding Corp. | | |
| 6.275% due 06/15/2038 ~ | 398 | 358 |
| BFLD Trust | | |
| 6.566% due 10/15/2034 ~ | 3,395 | 3,383 |
| BX Trust | | |
| 6.459% due 05/15/2030 • | 3,600 | 3,568 |
| 6.563% due 10/15/2036 • | 10,100 | 9,908 |

Schedule of Investments PIMCO Low Duration Fund (Cont.)

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| | | | |
|---|-----|--------|--------|
| Chevy Chase Funding LLC Mortgage-Backed Certificates | | | |
| 5.750% due 01/25/2035 • | | 80 | 75 |
| Citigroup Commercial Mortgage Trust | | | |
| 6.556% due 12/15/2036 • | | 2,950 | 2,923 |
| Citigroup Mortgage Loan Trust | | | |
| 4.318% due 03/25/2034 ~ | | 239 | 212 |
| 4.412% due 03/25/2036 ~ | | 774 | 730 |
| 7.198% due 09/25/2035 • | | 8 | 8 |
| Colony Mortgage Capital Ltd. | | | |
| 6.604% due 11/15/2038 • | | 10,400 | 10,223 |
| Commercial Mortgage Trust | | | |
| 6.409% due 06/15/2034 • | | 3,400 | 3,033 |
| 6.776% due 12/15/2038 • | | 19,379 | 17,767 |
| Countrywide Alternative Loan Trust | | | |
| 5.870% due 06/25/2036 • | | 340 | 158 |
| Countrywide Home Loan Mortgage Pass-Through Trust | | | |
| 7.940% due 02/20/2036 • | | 4,073 | 3,709 |
| Credit Suisse First Boston Mortgage Securities Corp. | | | |
| 6.050% due 03/25/2032 ~ | | 201 | 187 |
| Credit Suisse First Boston Mortgage-Backed Pass-Through Certificates | | | |
| 5.708% due 10/25/2033 «~ | | 17 | 16 |
| Credit Suisse Mortgage Capital Trust | | | |
| 5.549% due 07/25/2050 ~ | | 16,992 | 16,857 |
| CRSNT Commercial Mortgage Trust | | | |
| 6.304% due 04/15/2036 • | | 25,400 | 24,352 |
| DBGS Mortgage Trust | | | |
| 6.871% due 10/15/2036 • | | 1,220 | 1,157 |
| Deutsche ALT-A Securities, Inc. Mortgage Loan Trust | | | |
| 5.870% due 06/25/2037 • | | 6,742 | 5,730 |
| DROP Mortgage Trust | | | |
| 6.626% due 10/15/2043 • | | 23,100 | 21,391 |
| EMF-NL Prime BV | | | |
| 4.835% due 04/17/2041 • | EUR | 3,000 | 2,874 |
| Eurosail PLC | | | |
| 6.289% (SONIO/N + 1.069%) due 06/13/2045 ~ | GBP | 3,254 | 4,123 |
| Extended Stay America Trust | | | |
| 6.556% due 07/15/2038 ~ | \$ | 1,494 | 1,481 |
| First Horizon Alternative Mortgage Securities Trust | | | |
| 5.754% due 09/25/2034 «~ | | 21 | 20 |
| 5.985% due 09/25/2035 ~ | | 123 | 107 |
| Ginnie Mae | | | |
| 6.138% due 04/20/2072 | | 9,545 | 9,329 |
| 6.238% due 08/20/2073 | | 4,463 | 4,441 |
| 6.838% due 08/20/2071 | | 8,524 | 8,577 |
| Great Hall Mortgages PLC | | | |
| 4.062% due 03/18/2039 • | EUR | 95 | 104 |
| 5.812% due 06/18/2039 • | \$ | 1,664 | 1,652 |
| GS Mortgage Securities Corp. Trust | | | |
| 6.434% due 12/15/2036 • | | 19,146 | 18,822 |
| 6.659% due 11/15/2032 • | | 4,418 | 4,375 |
| 6.734% due 12/15/2036 • | | 280 | 276 |
| GS Mortgage-Backed Securities Trust | | | |
| 2.500% due 08/25/2052 ~ | | 21,473 | 17,673 |
| 3.000% due 09/25/2052 ~ | | 23,437 | 20,069 |
| GSR Mortgage Loan Trust | | | |
| 4.836% due 09/25/2035 ~ | | 157 | 147 |
| 5.096% due 07/25/2035 ~ | | 471 | 255 |
| 5.478% due 09/25/2035 «~ | | 17 | 15 |
| 5.778% due 09/25/2035 ~ | | 678 | 670 |
| 6.000% due 03/25/2032 « | | 19 | 18 |
| HarborView Mortgage Loan Trust | | | |
| 4.209% due 07/19/2035 ~ | | 1,423 | 1,037 |
| Hilton Orlando Trust | | | |
| 6.429% due 12/15/2034 • | | 150 | 149 |
| Hops Hill No. 1 PLC | | | |
| 6.148% due 05/27/2054 • | GBP | 2,001 | 2,552 |
| IndyMac INDX Mortgage Loan Trust | | | |
| 5.890% due 05/25/2046 • | \$ | 939 | 823 |
| InTown Mortgage Trust | | | |
| 7.851% due 08/15/2039 • | | 19,800 | 19,900 |
| JP Morgan Chase Commercial Mortgage Securities Trust | | | |
| 6.826% due 12/15/2036 • | | 7,000 | 5,411 |
| JP Morgan Mortgage Trust | | | |
| 4.292% due 04/25/2037 ~ | | 111 | 89 |
| 5.048% due 08/25/2035 ~ | | 876 | 726 |
| 5.674% due 07/25/2035 «~ | | 12 | 12 |
| MASTR Adjustable Rate Mortgages Trust | | | |
| 5.386% due 11/21/2034 ~ | | 43 | 40 |
| Morgan Stanley Capital Trust | | | |
| 6.426% due 12/15/2036 • | | 100 | 78 |
| 6.509% due 11/15/2034 • | | 6,195 | 6,144 |
| Morgan Stanley Mortgage Loan Trust | | | |
| 4.015% due 08/25/2034 «~ | | 43 | 39 |
| 5.500% due 11/25/2035 | | 993 | 909 |
| 5.730% due 04/25/2035 • | | 753 | 703 |
| 5.790% due 01/25/2035 • | | 217 | 200 |

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| | | | |
|--|-----|--------|---------|
| MortgageIT Mortgage Loan Trust | | | |
| 6.110% due 02/25/2035 «~ | | 132 | 124 |
| Natixis Commercial Mortgage Securities Trust | | | |
| 6.426% due 08/15/2038 • | | 5,200 | 4,877 |
| 7.185% due 03/15/2035 • | | 1,836 | 1,822 |
| New Orleans Hotel Trust | | | |
| 6.398% due 04/15/2032 • | | 1,400 | 1,352 |
| Newgate Funding PLC | | | |
| 4.525% due 12/15/2050 • | EUR | 897 | 971 |
| NYO Commercial Mortgage Trust | | | |
| 6.571% due 11/15/2038 • | \$ | 4,700 | 4,349 |
| OBX Trust | | | |
| 3.000% due 01/25/2052 ~ | | 21,806 | 18,700 |
| 5.000% due 10/25/2051 • | | 5,464 | 5,057 |
| One Market Plaza Trust | | | |
| 3.614% due 02/10/2032 | | 8,600 | 7,867 |
| ONE Park Mortgage Trust | | | |
| 6.176% due 03/15/2036 • | | 2,450 | 2,335 |
| Opteum Mortgage Acceptance Corp. Asset-Backed Pass-Through Certificates | | | |
| 6.030% due 12/25/2035 • | | 1,773 | 1,642 |
| Prime Mortgage Trust | | | |
| 5.870% due 02/25/2034 • | | 139 | 130 |
| Residential Mortgage Securities PLC | | | |
| 6.470% due 06/20/2070 ~ | GBP | 12,630 | 16,129 |
| RESIMAC Bastille Trust | | | |
| 6.105% due 02/03/2053 • | \$ | 29,855 | 29,735 |
| Ripon Mortgages PLC | | | |
| 0.000% due 08/28/2056 (e) | GBP | 25,996 | 28,441 |
| 5.920% due 08/28/2056 • | | 33,304 | 42,325 |
| 6.120% due 08/28/2056 • | | 15,435 | 19,526 |
| 6.720% due 08/28/2056 ~ | | 1,792 | 2,233 |
| 8.220% due 08/28/2056 • | | 1,463 | 1,848 |
| SFO Commercial Mortgage Trust | | | |
| 6.626% due 05/15/2038 ~ | \$ | 3,500 | 3,284 |
| Stratton Mortgage Funding PLC | | | |
| 6.121% due 07/20/2060 • | GBP | 17,670 | 22,520 |
| Structured Adjustable Rate Mortgage Loan Trust | | | |
| 6.478% due 02/25/2034 ~ | \$ | 13 | 12 |
| Structured Asset Mortgage Investments Trust | | | |
| 3.905% due 06/25/2029 «~ | | 31 | 28 |
| 5.730% due 03/25/2037 • | | 41 | 14 |
| 6.030% due 02/25/2036 • | | 789 | 648 |
| 6.130% due 09/19/2032 • | | 200 | 192 |
| Structured Asset Securities Corp. Mortgage Pass-Through Certificates | | | |
| 7.323% due 06/25/2033 «~ | | 9 | 8 |
| SunTrust Adjustable Rate Mortgage Loan Trust | | | |
| 5.467% due 01/25/2037 ~ | | 566 | 410 |
| Thornburg Mortgage Securities Trust | | | |
| 4.959% due 12/25/2045 • | | 1,043 | 938 |
| 6.122% due 10/25/2045 • | | 1,205 | 1,161 |
| Towd Point Mortgage Funding | | | |
| 6.365% due 10/20/2051 • | GBP | 13,483 | 17,204 |
| 6.570% due 05/20/2045 • | | 30,257 | 38,625 |
| 6.571% due 07/20/2045 ~ | | 27,423 | 35,052 |
| 6.690% due 02/20/2045 • | | 323 | 410 |
| Towd Point Mortgage Trust | | | |
| 2.900% due 10/25/2059 ~ | \$ | 2,346 | 2,206 |
| 6.470% due 05/25/2058 • | | 3,874 | 3,941 |
| Trinity Square PLC | | | |
| 6.070% due 07/15/2059 • | GBP | 12,160 | 15,499 |
| TTAN | | | |
| 6.326% due 03/15/2038 • | \$ | 43 | 42 |
| UWM Mortgage Trust | | | |
| 5.000% due 12/25/2051 • | | 19,430 | 18,015 |
| VASA Trust | | | |
| 6.376% due 07/15/2039 • | | 5,000 | 4,528 |
| Waikiki Beach Hotel Trust | | | |
| 6.776% due 12/15/2033 • | | 10,699 | 10,522 |
| WaMu Mortgage Pass-Through Certificates Trust | | | |
| 4.592% due 01/25/2036 ~ | | 76 | 68 |
| 6.000% due 06/25/2034 « | | 397 | 385 |
| 6.012% due 08/25/2046 • | | 24 | 21 |
| 6.050% due 10/25/2045 • | | 24 | 23 |
| 6.210% due 11/25/2034 • | | 1,412 | 1,324 |
| 6.412% due 06/25/2042 • | | 167 | 153 |
| Washington Mutual Mortgage Pass-Through Certificates Trust | | | |
| 4.975% due 02/25/2033 «~ | | 2 | 2 |
| Wells Fargo-RBS Commercial Mortgage Trust | | | |
| 3.995% due 05/15/2047 | | 14,015 | 13,847 |
| Total Non-Agency Mortgage-Backed Securities (Cost \$718,756) | | | 704,444 |
| ASSET-BACKED SECURITIES 18.0% | | | |
| ACAS CLO Ltd. | | | |
| 6.547% due 10/18/2028 • | | 1,690 | 1,688 |

Schedule of Investments PIMCO Low Duration Fund (Cont.)

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| | | | |
|---|-----|-------------------|-------------------|
| Anchorage Capital CLO Ltd. 6.795% due 07/15/2032 • | | 22,000 | 21,973 |
| Apidos CLO 6.557% due 07/18/2029 • 6.687% due 04/20/2031 • | | 11,309 4,257 | 11,292 4,257 |
| Arbor Realty Commercial Real Estate Notes Ltd. 6.576% due 05/15/2036 • 6.788% due 01/15/2037 • | | 7,600 5,500 | 7,514 5,417 |
| AREIT Trust 6.588% due 01/20/2037 • | | 21,458 | 21,318 |
| Ares CLO Ltd. 6.707% due 04/18/2031 ~ | | 23,200 | 23,188 |
| Asset-Backed Securities Corp. Home Equity Loan Trust 5.996% due 06/15/2031 • | | 4 | 4 |
| Atlas Static Senior Loan Fund Ltd. 7.101% due 07/15/2030 | | 11,100 | 11,102 |
| Bank of America Auto Trust 5.830% due 05/15/2026 | | 8,900 | 8,914 |
| Barings CLO Ltd. 6.747% due 01/20/2032 • | | 702 | 700 |
| BDS Ltd. 6.823% due 12/16/2036 • | | 23,000 | 22,530 |
| Bear Stearns Asset-Backed Securities Trust 6.470% due 11/25/2042 • 7.270% due 03/25/2043 • | | 183 1,189 | 180 1,173 |
| Benefit Street Partners CLO Ltd. 6.605% due 10/15/2030 • 7.005% due 01/15/2033 • | | 19,910 15,900 | 19,889 15,916 |
| Black Diamond CLO DAC 4.853% due 01/20/2032 • | EUR | 2,974 | 3,264 |
| BlueMountain CLO Ltd. 6.735% due 07/15/2031 • | \$ | 7,924 | 7,916 |
| BNPP AM Euro CLO DAC 4.565% due 04/15/2031 • | EUR | 300 | 326 |
| BSPDF Issuer Ltd. 6.676% due 10/15/2036 ~ | \$ | 9,893 | 9,582 |
| BSPRT Issuer Ltd. 7.658% due 07/15/2039 ~ | | 22,000 | 21,839 |
| Capital One Multi-Asset Execution Trust 4.950% due 10/15/2027 6.056% due 07/15/2027 • | | 24,000 19,300 | 24,079 19,340 |
| Carlyle Euro CLO DAC 4.892% due 08/15/2032 • | EUR | 8,900 | 9,696 |
| Carlyle Global Market Strategies Euro CLO DAC 4.752% due 11/15/2031 • | | 250 | 272 |
| Carlyle U.S. CLO Ltd. 6.677% due 04/20/2031 • | \$ | 17,920 | 17,923 |
| Carmax Auto Owner Trust 6.108% due 09/15/2025 ~ | | 4,769 | 4,771 |
| Catamaran CLO Ltd. 6.774% due 04/22/2030 • | | 4,253 | 4,253 |
| Centex Home Equity Loan Trust 6.400% due 09/25/2034 • | | 990 | 960 |
| CIFC Funding Ltd. 6.610% due 10/24/2030 • 6.757% due 07/18/2031 • | | 17,718 4,399 | 17,705 4,410 |
| Citibank Credit Card Issuance Trust 6.084% due 08/07/2027 • 6.091% due 04/22/2026 • | | 12,900 12,600 | 12,949 12,615 |
| Countrywide Asset-Backed Certificates Trust 5.890% due 01/25/2045 • 6.190% due 07/25/2034 • 6.220% due 03/25/2034 • | | 960 468 280 | 952 467 278 |
| CQS U.S. CLO Ltd. 7.266% due 07/20/2031 | | 10,829 | 10,858 |
| Discover Card Execution Note Trust 6.076% due 12/15/2026 • | | 19,600 | 19,633 |
| Dryden Senior Loan Fund 6.675% due 04/15/2029 • | | 16,709 | 16,694 |
| Enterprise Fleet Financing LLC 4.380% due 07/20/2029 5.760% due 10/22/2029 | | 15,016 11,408 | 14,855 11,446 |
| EquiFirst Mortgage Loan Trust 5.950% due 01/25/2034 «* | | 162 | 152 |
| Exeter Automobile Receivables Trust 4.330% due 02/17/2026 6.070% due 12/15/2025 | | 120 6,500 | 120 6,503 |
| First Franklin Mortgage Loan Asset-Backed Certificates 6.295% due 05/25/2034 • | | 918 | 886 |
| Flagship Credit Auto Trust 3.280% due 08/15/2025 | | 429 | 428 |
| Fremont Home Loan Trust 5.530% due 01/25/2037 ~ | | 173 | 78 |
| Gallatin CLO Ltd. 6.745% due 07/15/2031 • | | 27,833 | 27,789 |

Schedule of Investments PIMCO Low Duration Fund (Cont.)

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| | | | |
|--|-----|--------|--------|
| GLS Auto Receivables Issuer Trust | | | |
| 3.550% due 01/15/2026 | | 2,277 | 2,269 |
| 4.590% due 05/15/2026 | | 2,533 | 2,524 |
| GPMT Ltd. | | | |
| 6.723% due 07/16/2035 • | | 12,012 | 11,863 |
| 6.821% due 12/15/2036 • | | 22,182 | 21,353 |
| GSAMP Trust | | | |
| 3.689% due 11/25/2034 • | | 1,128 | 1,059 |
| 5.540% due 12/25/2036 ~ | | 1,376 | 649 |
| Hertz Vehicle Financing LLC | | | |
| 3.370% due 03/25/2025 | | 11,250 | 11,208 |
| 3.730% due 09/25/2026 | | 22,500 | 21,926 |
| Home Equity Asset Trust | | | |
| 6.030% due 08/25/2036 • | | 5,929 | 5,784 |
| HPEFS Equipment Trust | | | |
| 3.150% due 09/20/2029 | | 3,928 | 3,915 |
| HSI Asset Securitization Corp. Trust | | | |
| 5.570% due 10/25/2036 • | | 29 | 12 |
| Hyundai Auto Lease Securitization Trust | | | |
| 5.978% due 04/15/2025 ~ | | 476 | 476 |
| LCM LP | | | |
| 6.528% due 07/19/2027 • | | 4,275 | 4,279 |
| LCM Ltd. | | | |
| 6.516% due 07/20/2030 • | | 15,602 | 15,552 |
| LL ABS Trust | | | |
| 3.760% due 11/15/2029 | | 3,252 | 3,234 |
| LoanCore Issuer Ltd. | | | |
| 6.776% due 07/15/2036 • | | 10,991 | 10,850 |
| Lument Finance Trust, Inc. | | | |
| 6.646% due 06/15/2039 • | | 21,000 | 20,562 |
| Madison Park Euro Funding DAC | EUR | 5,000 | 5,445 |
| 4.765% due 07/15/2032 • | | | |
| Madison Park Funding Ltd. | \$ | 5,531 | 5,528 |
| 6.619% due 07/27/2031 • | | | |
| Magnetite Ltd. | | | |
| 6.455% due 01/15/2028 • | | 567 | 565 |
| 6.521% due 11/15/2028 • | | 13,016 | 13,022 |
| 6.635% due 04/15/2031 • | | 929 | 928 |
| Massachusetts Educational Financing Authority | | | |
| 6.590% due 04/25/2038 • | | 947 | 945 |
| MF1 LLC | | | |
| 7.506% due 06/19/2037 • | | 22,500 | 22,474 |
| MF1 Ltd. | | | |
| 6.706% due 02/19/2037 • | | 23,000 | 22,630 |
| Mid-State Trust | | | |
| 4.864% due 07/15/2038 | | 76 | 74 |
| MMAF Equipment Finance LLC | | | |
| 5.570% due 09/09/2025 | | 4,999 | 4,993 |
| Morgan Stanley ABS Capital, Inc. Trust | | | |
| 5.720% due 05/25/2037 • | | 3,080 | 2,618 |
| 6.175% due 12/25/2034 • | | 366 | 338 |
| Morgan Stanley IXIS Real Estate Capital Trust | | | |
| 5.520% due 11/25/2036 • | | 14 | 5 |
| Mountain View CLO LLC | | | |
| 6.695% due 01/16/2031 • | | 1,905 | 1,905 |
| Nassau Ltd. | | | |
| 6.805% due 10/15/2029 • | | 450 | 450 |
| New Century Home Equity Loan Trust | | | |
| 6.190% due 03/25/2035 • | | 2,002 | 1,967 |
| Nissan Auto Lease Trust | | | |
| 5.968% due 03/17/2025 • | | 1,343 | 1,345 |
| NovaStar Mortgage Funding Trust | | | |
| 5.790% due 05/25/2036 • | | 1,470 | 1,444 |
| Oaktree CLO Ltd. | | | |
| 6.797% due 10/20/2032 ~ | | 20,100 | 20,022 |
| OCP Euro CLO DAC | EUR | 3,200 | 3,482 |
| 4.882% due 09/22/2034 • | | | |
| Oscar U.S. Funding LLC | \$ | 23,000 | 21,876 |
| 2.820% due 04/10/2029 | | | |
| Palmer Square CLO Ltd. | | | |
| 6.664% due 10/17/2031 • | | 12,200 | 12,187 |
| PFP Ltd. | | | |
| 6.476% due 08/09/2037 • | | 194 | 194 |
| 7.636% due 08/19/2035 • | | 18,600 | 18,696 |
| RAAC Trust | | | |
| 6.170% due 03/25/2034 «• | | 51 | 49 |
| Ready Capital Mortgage Financing LLC | | | |
| 6.470% due 04/25/2038 • | | 8,848 | 8,833 |
| 6.670% due 11/25/2036 • | | 1,729 | 1,720 |
| 6.987% due 01/25/2037 • | | 19,347 | 19,390 |
| Renaissance Home Equity Loan Trust | | | |
| 6.170% due 08/25/2032 «• | | 40 | 36 |
| Research-Driven Pagaya Motor Asset Trust | | | |
| 7.130% due 01/26/2032 | | 494 | 497 |
| RR 3 Ltd. | | | |
| 6.745% due 01/15/2030 • | | 1,125 | 1,125 |

Schedule of Investments PIMCO Low Duration Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|---------|-----------|
| Santander Drive Auto Receivables Trust | | | |
| 5.810% due 01/15/2026 | | 523 | 523 |
| 5.870% due 03/16/2026 | | 13,088 | 13,091 |
| Saranac CLO Ltd. | | | |
| 7.233% due 06/22/2030 • | | 785 | 786 |
| Saxon Asset Securities Trust | | | |
| 2.164% due 03/25/2035 ~ | | 313 | 299 |
| Securitized Asset-Backed Receivables LLC Trust | | | |
| 5.590% due 12/25/2036 • | | 2,865 | 654 |
| 5.600% due 05/25/2037 • | | 364 | 269 |
| SLM Student Loan Trust | | | |
| 4.475% due 12/15/2033 • | | | |
| 5.746% due 10/25/2029 • | EUR | 547 | 559 |
| | \$ | 941 | 941 |
| SMB Private Education Loan Trust | | | |
| 3.940% due 02/16/2055 | | 16,075 | 15,336 |
| 5.670% due 11/15/2052 | | 12,051 | 12,126 |
| 6.788% due 02/16/2055 • | | 16,075 | 16,061 |
| SoFi Consumer Loan Program Trust | | | |
| 5.810% due 05/15/2031 | | 1,143 | 1,142 |
| Sound Point CLO Ltd. | | | |
| 6.620% due 07/25/2030 ~ | | 17,546 | 17,525 |
| 6.657% due 10/20/2030 • | | 22,090 | 22,056 |
| 6.887% due 07/20/2032 • | | 23,000 | 22,730 |
| Soundview Home Loan Trust | | | |
| 5.590% due 11/25/2036 • | | 1,118 | 338 |
| Stratus CLO Ltd. | | | |
| 6.627% due 12/29/2029 • | | 2,414 | 2,403 |
| Structured Asset Investment Loan Trust | | | |
| 6.175% due 03/25/2034 • | | 1,987 | 1,947 |
| 6.370% due 09/25/2034 • | | 87 | 83 |
| Structured Asset Securities Corp. | | | |
| 6.130% due 02/25/2035 • | | 93 | 93 |
| Symphony Static CLO Ltd. | | | |
| 6.470% due 10/25/2029 • | | 2,973 | 2,953 |
| Synchrony Card Funding LLC | | | |
| 5.740% due 10/15/2029 | | 17,600 | 18,063 |
| TCI-Symphony CLO Ltd. | | | |
| 6.675% due 10/13/2032 • | | 23,000 | 22,933 |
| Tikehau CLO DAC | | | |
| 4.844% due 08/04/2034 ~ | EUR | 2,400 | 2,619 |
| Towd Point HE Trust | | | |
| 0.918% due 02/25/2063 ~ | \$ | 4,526 | 4,305 |
| Toyota Auto Receivables Owner Trust | | | |
| 5.050% due 01/15/2026 | | 520 | 519 |
| TPG Real Estate Finance Issuer Ltd. | | | |
| 6.676% due 03/15/2038 • | | 15,258 | 14,898 |
| 6.988% due 02/15/2039 ~ | | 23,000 | 22,533 |
| TSTAT Ltd. | | | |
| 6.963% due 07/20/2031 | | 6,100 | 6,100 |
| Venture CLO Ltd. | | | |
| 6.535% due 04/15/2027 • | | 419 | 418 |
| 6.697% due 04/20/2029 • | | 2,974 | 2,977 |
| 6.727% due 07/20/2030 • | | 6,747 | 6,744 |
| 6.807% due 04/20/2032 • | | 22,000 | 21,938 |
| Vibrant CLO Ltd. | | | |
| 6.717% due 09/15/2030 • | | 500 | 499 |
| VMC Finance LLC | | | |
| 6.573% due 06/16/2036 • | | 11,807 | 11,702 |
| Wellfleet CLO Ltd. | | | |
| 6.567% due 07/20/2029 • | | 6,219 | 6,217 |
| Westlake Automobile Receivables Trust | | | |
| 6.468% due 08/15/2025 • | | 1,617 | 1,618 |
| Wind River CLO Ltd. | | | |
| 6.735% due 07/15/2031 • | | 23,000 | 22,931 |
| Total Asset-Backed Securities (Cost \$1,101,613) | | | 1,091,321 |
| SOVEREIGN ISSUES 2.1% | | | |
| Brazil Letras do Tesouro Nacional | | | |
| 0.000% due 01/01/2024 (e) | BRL | 24,200 | 4,982 |
| 0.000% due 07/01/2024 (e) | | 613,200 | 120,127 |
| Provincia de Buenos Aires | | | |
| 129.126% due 04/12/2025 | ARS | 28,931 | 24 |
| Total Sovereign Issues (Cost \$124,159) | | | 125,133 |
| | | | SHARES |
| COMMON STOCKS 0.0% | | | |
| CONSUMER DISCRETIONARY 0.0% | | | |
| Urbi Desarrollos Urbanos SAB de CV (c) | | 572 | 0 |

Schedule of Investments PIMCO Low Duration Fund (Cont.)

December 31, 2023
(Unaudited)

Total Common Stocks (Cost \$607)

0

PRINCIPAL
AMOUNT
(000s)

SHORT-TERM INSTRUMENTS 11.0%

COMMERCIAL PAPER 1.6%

| | | | |
|--------------------------------|----|--------|---------------|
| Arrow Electronics, Inc. | | | |
| 5.850% due 01/04/2024 | \$ | 1,700 | 1,698 |
| 5.850% due 01/10/2024 | | 5,300 | 5,290 |
| 5.850% due 01/11/2024 | | 10,300 | 10,278 |
| 5.850% due 01/16/2024 | | 3,800 | 3,789 |
| 5.900% due 01/12/2024 | | 12,100 | 12,073 |
| 5.900% due 01/19/2024 | | 11,450 | 11,410 |
| Bacardi-Martini BV | | | |
| 5.950% due 01/24/2024 | | 3,500 | 3,485 |
| Conagra Foods, Inc. | | | |
| 5.820% due 01/11/2024 | | 4,100 | 4,091 |
| ERAC USA Finance LLC | | | |
| 5.600% due 01/08/2024 | | 6,750 | 6,740 |
| Global Payments, Inc. | | | |
| 6.030% due 01/03/2024 | | 6,900 | 6,894 |
| 6.030% due 01/17/2024 | | 15,500 | 15,450 |
| 6.030% due 01/18/2024 | | 6,300 | 6,279 |
| Quanta Storage, Inc. | | | |
| 5.900% due 01/10/2024 | | 4,850 | 4,841 |
| 5.900% due 01/12/2024 | | 3,350 | 3,342 |
| 5.900% due 01/16/2024 | | 1,100 | 1,097 |
| 5.900% due 01/17/2024 | | 2,400 | 2,393 |
| | | | <u>99,150</u> |

REPURCHASE AGREEMENTS (g) 9.3%

564,049

SHORT-TERM NOTES 0.0%

Argentina Treasury Bond BONCER

3.750% due 05/20/2024 ARS 53,162 56

U.S. TREASURY BILLS 0.1%

| | | | |
|--|----|-------|------------------|
| 5.518% due 01/25/2024 - 03/28/2024 (b)(d)(e)(k) | \$ | 7,524 | <u>7,466</u> |
| Total Short-Term Instruments (Cost \$670,791) | | | <u>670,721</u> |
| Total Investments in Securities (Cost \$6,844,682) | | | <u>6,736,890</u> |

SHARES

INVESTMENTS IN AFFILIATES 3.6%

SHORT-TERM INSTRUMENTS 3.6%

CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 3.6%

| | | | |
|---|----|------------|------------------|
| PIMCO Short Asset Portfolio | | 22,742,616 | 220,512 |
| PIMCO Short-Term Floating NAV Portfolio III | | 16,023 | <u>156</u> |
| Total Short-Term Instruments (Cost \$221,616) | | | <u>220,668</u> |
| Total Investments in Affiliates (Cost \$221,616) | | | <u>220,668</u> |
| Total Investments 114.5% (Cost \$7,066,298) | \$ | | 6,957,558 |
| Financial Derivative Instruments (h)(j) 0.0% (Cost or Premiums, net \$(5,608)) | | | 562 |
| Other Assets and Liabilities, net (14.5)% | | | <u>(882,415)</u> |
| Net Assets 100.0% | \$ | | <u>6,075,705</u> |

Schedule of Investments PIMCO Low Duration Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- « Security valued using significant unobservable inputs (Level 3).
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) When-issued security.
- (c) Security did not produce income within the last twelve months.
- (d) Coupon represents a weighted average yield to maturity.
- (e) Zero coupon security.
- (f) Contingent convertible security.

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(g) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|--|-----------------------|---------------------------------|---|
| BOS | 5.420% | 12/29/2023 | 01/02/2024 | \$ 12,300 | U.S. Treasury Notes 3.625% due 03/31/2030 | \$ (12,564) | \$ 12,300 | \$ 12,307 |
| BPS | 5.470 | 01/02/2024 | 01/03/2024 | 258,700 | U.S. Treasury Notes 2.875% due 05/15/2032 | (263,952) | 258,700 | 258,700 |
| BRC | 5.600 | 12/29/2023 | 01/02/2024 | 115,100 | Freddie Mac 7.000% due 01/01/2054 | (118,980) | 115,100 | 115,172 |
| | 5.640 | 12/29/2023 | 01/02/2024 | 146,800 | U.S. Treasury Inflation Protected Securities 0.125% due 10/15/2024 | (149,702) | 146,800 | 146,892 |
| DEU | 5.480 | 01/02/2024 | 01/03/2024 | 100 | U.S. Treasury Bonds 2.750% due 08/15/2042 | (103) | 100 | 100 |
| FICC | 2.600 | 12/29/2023 | 01/02/2024 | 6,049 | U.S. Treasury Notes 4.875% due 11/30/2025 | (6,170) | 6,049 | 6,050 |
| RCY | 5.450 | 12/29/2023 | 01/02/2024 | 25,000 | U.S. Treasury Notes 2.875% due 05/15/2032 | (25,531) | 25,000 | 25,015 |
| Total Repurchase Agreements | | | | | | \$ (576,002) | \$ 564,049 | \$ 564,236 |

SHORT SALES:

| Description | Coupon | Maturity Date | Principal Amount | Proceeds | Payable for Short Sales |
|---------------------------------------|--------|---------------|------------------|---------------------|-------------------------|
| U.S. Government Agencies (8.8)% | | | | | |
| Uniform Mortgage-Backed Security, TBA | 3.000% | 02/01/2054 | \$ 194,700 | \$ (167,005) | \$ (172,439) |
| Uniform Mortgage-Backed Security, TBA | 3.000 | 03/01/2054 | 224,000 | (199,430) | (198,634) |
| Uniform Mortgage-Backed Security, TBA | 3.500 | 02/01/2054 | 176,500 | (157,577) | (162,104) |
| Total Short Sales (8.8)% | | | | \$ (524,012) | \$ (533,177) |

⁽¹⁾ Includes accrued interest.

The average amount of borrowings outstanding during the period ended December 31, 2023 was \$(29,142) at a weighted average interest rate of 5.183%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period.

(h) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|---|------------------|----------------|-----------------|---|------------------|-------------|
| | | | | | Asset | Liability |
| 3-Month SOFR Active Contract December Futures | 03/2024 | 2,510 | \$ 593,882 | \$ (12,593) | \$ 31 | \$ 0 |
| U.S. Treasury 2-Year Note March Futures | 03/2024 | 17,569 | 3,617,704 | 33,342 | 2,196 | 0 |
| U.S. Treasury 5-Year Note March Futures | 03/2024 | 983 | 106,924 | 2,621 | 85 | 0 |
| | | | | \$ 23,370 | \$ 2,312 | \$ 0 |

Schedule of Investments PIMCO Low Duration Fund (Cont.)

December 31, 2023
(Unaudited)

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|----------------|
| | | | | | Asset | Liability |
| Japan Government 10-Year Bond March Futures | 03/2024 | 8 | \$ (8,324) | \$ (62) | \$ 19 | \$ (13) |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 4,889 | (551,922) | (17,385) | 0 | 0 |
| U.S. Treasury 10-Year Ultra Long-Term Bond March Futures | 03/2024 | 4,071 | (480,442) | (21,039) | 382 | 0 |
| | | | | \$ (38,486) | \$ 401 | \$ (13) |
| Total Futures Contracts | | | | \$ (15,116) | \$ 2,713 | \$ (13) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽¹⁾

| Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽²⁾ | Notional Amount ⁽³⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁴⁾ | Variation Margin | |
|---------------------------|--------------------|-------------------|---------------|---|--------------------------------|---------------------------|---|-----------------------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Enbridge, Inc. | 1.000% | Quarterly | 12/20/2024 | 0.355% | \$ 25,000 | \$ 291 | \$ (127) | \$ 164 | \$ 1 | \$ 0 |
| Ford Motor Credit Co. LLC | 5.000 | Quarterly | 12/20/2024 | 0.604 | 2,100 | 101 | (9) | 92 | 1 | 0 |
| | | | | | | \$ 392 | \$ (136) | \$ 256 | \$ 2 | \$ 0 |

INTEREST RATE SWAPS

| Pay/ Receive Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value | Variation Margin | |
|----------------------------|-----------------------------------|------------|-------------------|---------------|-----------------|---------------------------|---|--------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Pay | 1-Day JPY-MUTKCALM | 0.000% | Annual | 03/17/2024 | JPY 49,140,000 | \$ 725 | \$ (614) | \$ 111 | \$ 4 | \$ 0 |
| Receive | Compounded-OIS 1-Day JPY-MUTKCALM | 0.750 | Semi-Annual | 03/20/2038 | 4,960,000 | (126) | 1,837 | 1,711 | 85 | 0 |
| Receive | Compounded-OIS 1-Day JPY-MUTKCALM | 0.200 | Annual | 12/15/2041 | 1,690,000 | 959 | 1,094 | 2,053 | 53 | 0 |
| Receive | Compounded-OIS 1-Day USD-SOFR | 0.800 | Annual | 06/15/2052 | 9,080,000 | 518 | 8,828 | 9,346 | 676 | 0 |
| Receive | Compounded-OIS 1-Day USD-SOFR | 3.750 | Annual | 09/13/2024 | \$ 73,100 | 548 | 483 | 1,031 | 12 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 4.233 | Annual | 09/13/2024 | 73,100 | (344) | (337) | (681) | 0 | (8) |
| Receive | Compounded-OIS 1-Day USD-SOFR | 4.270 | Annual | 09/13/2024 | 30,600 | 0 | 274 | 274 | 3 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 4.715 | Annual | 09/13/2024 | 140,000 | (392) | (243) | (635) | 0 | (8) |
| Receive | Compounded-OIS 1-Day USD-SOFR | 3.750 | Annual | 09/14/2024 | 79,400 | 0 | 1,122 | 1,122 | 14 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 4.250 | Annual | 09/14/2024 | 79,400 | 0 | (726) | (726) | 0 | (9) |
| Receive | Compounded-OIS 1-Day USD-SOFR | 4.350 | Annual | 09/14/2024 | 19,700 | 0 | 160 | 160 | 2 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 4.750 | Annual | 09/14/2024 | 79,400 | 0 | (330) | (330) | 0 | (5) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 2.993 | Annual | 10/13/2024 | 15,100 | (102) | (210) | (312) | 0 | (3) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 2.841 | Annual | 10/31/2024 | 94,100 | (645) | (1,377) | (2,022) | 0 | (22) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 2.845 | Annual | 11/15/2024 | 45,300 | (287) | (659) | (946) | 0 | (11) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.750 | Annual | 11/21/2024 | 42,400 | (154) | (344) | (498) | 0 | (5) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.750 | Annual | 12/11/2024 | 86,100 | (269) | (673) | (942) | 0 | (9) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 2.150 | Annual | 06/15/2027 | 150,400 | (571) | (9,525) | (10,096) | 21 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.800 | Annual | 03/10/2028 | 10,400 | (22) | (19) | (41) | 4 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.340 | Annual | 02/23/2030 | 28,900 | (100) | (614) | (714) | 2 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.525 | Annual | 03/02/2030 | 8,000 | (22) | (80) | (102) | 1 | 0 |

Schedule of Investments PIMCO Low Duration Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|------------------------------|----------------------------------|-------|-------------|------------|---------------|----------|------------|------------|--------|----------|
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.800 | Annual | 08/22/2030 | 7,500 | (24) | 120 | 96 | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 2.000 | Annual | 12/21/2032 | 34,710 | 3,582 | 330 | 3,912 | 30 | 0 |
| Pay | 3-Month NZD-BSR | 4.000 | Semi-Annual | 06/14/2024 | NZD 1,442,200 | (3,369) | (3,858) | (7,227) | 0 | (25) |
| Pay | 3-Month NZD-BSR | 4.500 | Semi-Annual | 09/13/2024 | 566,600 | (110) | 1,545 | 1,435 | 46 | 0 |
| | | | | | | \$ (205) | \$ (3,816) | \$ (4,021) | \$ 953 | \$ (105) |
| Total Swap Agreements | | | | | | \$ 187 | \$ (3,952) | \$ (3,765) | \$ 955 | \$ (105) |

(i) Securities with an aggregate market value of \$32,208 and cash of \$35,935 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate or sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

(j) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| Counterparty | Settlement Month | | Currency to be Delivered | | Currency to be Received | Unrealized Appreciation/(Depreciation) | |
|---|---------------------|-----|-----------------------------|-----|----------------------------|--|------------|
| | | | | | | Asset | Liability |
| AZD | 03/2024 | CNH | 831 | \$ | 115 | \$ 0 | \$ (2) |
| BOA | 01/2024 | GBP | 7,619 | | 9,677 | 0 | (35) |
| | 01/2024 | \$ | 21,984 | JPY | 3,244,133 | 1,039 | 0 |
| | 03/2024 | CNH | 753 | \$ | 104 | 0 | (3) |
| | 03/2024 | INR | 2,068 | | 25 | 0 | 0 |
| BPS | 01/2024 | EUR | 1,508 | | 1,636 | 0 | (29) |
| | 01/2024 | GBP | 29,047 | | 36,844 | 0 | (182) |
| | 01/2024 | \$ | 416 | DKK | 2,823 | 2 | 0 |
| | 01/2024 | | 2,099 | ZAR | 38,921 | 26 | 0 |
| | 03/2024 | INR | 7,181 | \$ | 86 | 0 | 0 |
| BRC | 01/2024 | NZD | 8,113 | | 4,991 | 0 | (138) |
| BSH | 01/2024 | BRL | 491,000 | | 98,516 | 0 | (2,562) |
| | 01/2024 | \$ | 98,278 | BRL | 485,600 | 1,689 | 0 |
| | 07/2024 | BRL | 510,300 | \$ | 101,240 | 0 | (1,968) |
| CBK | 01/2024 | \$ | 19,354 | BRL | 94,233 | 46 | 0 |
| | 01/2024 | | 1,683 | GBP | 1,323 | 3 | 0 |
| | 04/2024 | BRL | 95,187 | \$ | 19,353 | 0 | (81) |
| GLM | 01/2024 | | 97,000 | | 19,146 | 0 | (823) |
| | 01/2024 | MXN | 3,516 | | 200 | 0 | (6) |
| | 01/2024 | \$ | 19,637 | BRL | 96,613 | 270 | (18) |
| | 01/2024 | | 552 | DKK | 3,740 | 2 | 0 |
| | 01/2024 | | 1,478 | NZD | 2,375 | 23 | 0 |
| | 02/2024 | | 30,324 | BRL | 154,881 | 1,508 | 0 |
| | 07/2024 | BRL | 70,600 | \$ | 14,254 | 0 | (25) |
| JPM | 01/2024 | | 120,411 | | 24,789 | 129 | (128) |
| | 01/2024 | \$ | 6,639 | BRL | 32,300 | 10 | 0 |
| | 03/2024 | CNH | 1,236 | \$ | 171 | 0 | (3) |
| | 03/2024 | INR | 2,152 | | 26 | 0 | 0 |
| | 04/2024 | \$ | 20,533 | BRL | 100,111 | 0 | (93) |
| | 06/2024 | KRW | 249,448 | \$ | 191 | 0 | (4) |
| | 07/2024 | BRL | 32,300 | | 6,502 | 0 | (31) |
| MBC | 01/2024 | JPY | 689,700 | | 4,825 | 0 | (70) |
| | 01/2024 | ZAR | 556,940 | | 29,142 | 0 | (1,269) |
| MYI | 01/2024 | EUR | 51,548 | | 56,657 | 0 | (262) |
| | 01/2024 | \$ | 8,359 | JPY | 1,232,334 | 387 | 0 |
| | 03/2024 | CNH | 793 | \$ | 110 | 0 | (2) |
| | 06/2024 | KRW | 34,202 | | 26 | 0 | 0 |
| SCX | 01/2024 | EUR | 97 | | 105 | 0 | (2) |
| | 03/2024 | CNH | 779 | | 107 | 0 | (2) |
| | 03/2024 | INR | 4,686 | | 56 | 0 | 0 |
| TOR | 01/2024 | \$ | 13,816 | JPY | 2,026,585 | 566 | 0 |
| | 03/2024 | CNH | 478 | \$ | 66 | 0 | (1) |
| UAG | 01/2024 | GBP | 155,417 | | 196,683 | 0 | (1,426) |
| | 01/2024 | SEK | 3,180 | | 308 | 0 | (7) |
| | 01/2024 | \$ | 10,957 | ZAR | 209,160 | 462 | 0 |
| Total Forward Foreign Currency Contracts | | | | | | \$ 6,162 | \$ (9,172) |

Schedule of Investments PIMCO Low Duration Fund (Cont.)

December 31, 2023
(Unaudited)

WRITTEN OPTIONS:

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|--------------|--------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|---------------------|--------------|
| DUB | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.790% | 04/08/2024 | 9,900 | \$ (76) | \$ (3) |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.790 | 04/08/2024 | 9,900 | (76) | (147) |
| NGF | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.785 | 04/08/2024 | 9,900 | (76) | (3) |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.785 | 04/08/2024 | 9,900 | (76) | (147) |
| | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.835 | 04/08/2024 | 9,900 | (76) | (4) |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.835 | 04/08/2024 | 9,900 | (76) | (143) |
| | | | | | | | \$ (456) | \$ (447) |

OPTIONS ON SECURITIES

| Counterparty | Description | Strike Price | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|------------------------------|--|--------------|-----------------|--------------------------------|---------------------|-----------------|
| BOA | Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054 | \$ 97.891 | 01/09/2024 | 11,900 | \$ (46) | \$ (135) |
| SAL | Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 02/01/2054 | 95.813 | 02/06/2024 | 12,500 | (69) | (56) |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 02/01/2054 | 97.813 | 02/06/2024 | 12,500 | (65) | (68) |
| | Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 02/01/2054 | 96.813 | 02/06/2024 | 10,400 | (28) | (19) |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 02/01/2054 | 100.813 | 02/06/2024 | 10,400 | (17) | (18) |
| | | | | | \$ (225) | \$ (296) |
| Total Written Options | | | | | \$ (681) | \$ (743) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE AND SOVEREIGN ISSUES - SELL PROTECTION⁽²⁾

| Counterparty | Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽³⁾ | Notional Amount ⁽⁴⁾ | Premiums Paid/(Received) | Unrealized Appreciation/Depreciation | Swap Agreements, at Value ⁽⁵⁾ | |
|------------------------------|--|--------------------|-------------------|---------------|---|--------------------------------|--------------------------|--------------------------------------|--|-----------|
| | | | | | | | | | Asset | Liability |
| BOA | South Africa Government International Bond | 1.000% | Quarterly | 12/20/2026 | 1.239% | \$ 38,000 | \$ (1,834) | \$ 1,595 | \$ 0 | \$ (239) |
| BPS | Colombia Government International Bond | 1.000 | Quarterly | 06/20/2027 | 0.990 | 3,000 | (144) | 146 | 2 | 0 |
| | Colombia Government International Bond | 1.000 | Quarterly | 12/20/2027 | 1.154 | 600 | (53) | 50 | 0 | (3) |
| BRC | Colombia Government International Bond | 1.000 | Quarterly | 12/20/2026 | 0.769 | 1,800 | (88) | 100 | 12 | 0 |
| CBK | Colombia Government International Bond | 1.000 | Quarterly | 12/20/2026 | 0.769 | 7,200 | (352) | 401 | 49 | 0 |
| | Colombia Government International Bond | 1.000 | Quarterly | 06/20/2027 | 0.990 | 1,800 | (65) | 66 | 1 | 0 |
| | South Africa Government International Bond | 1.000 | Quarterly | 12/20/2026 | 1.239 | 9,200 | (444) | 386 | 0 | (58) |
| GST | Colombia Government International Bond | 1.000 | Quarterly | 06/20/2027 | 0.990 | 1,100 | (40) | 41 | 1 | 0 |
| | Colombia Government International Bond | 1.000 | Quarterly | 12/20/2027 | 1.154 | 600 | (53) | 50 | 0 | (3) |
| | Equinix, Inc. | 5.000 | Quarterly | 06/20/2027 | 1.349 | 11,400 | 1,594 | (247) | 1,347 | 0 |
| MYC | Colombia Government International Bond | 1.000 | Quarterly | 06/20/2027 | 0.990 | 9,400 | (425) | 432 | 7 | 0 |
| | Colombia Government International Bond | 1.000 | Quarterly | 12/20/2027 | 1.154 | 10,800 | (963) | 906 | 0 | (57) |
| | South Africa Government International Bond | 1.000 | Quarterly | 12/20/2026 | 1.239 | 46,800 | (2,247) | 1,953 | 0 | (294) |
| Total Swap Agreements | | | | | | \$ (5,114) | \$ 5,879 | \$ 1,419 | \$ (654) | |

(k) Securities with an aggregate market value of \$7,216 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of December 31, 2023.

⁽¹⁾ Notional Amount represents the number of contracts.

Schedule of Investments PIMCO Low Duration Fund (Cont.)

December 31, 2023
(Unaudited)

- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate or sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (4) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (5) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|---|------------|--------------|----------|-----------------------------|
| Investments in Securities, at Value | | | | |
| Corporate Bonds & Notes | | | | |
| Banking & Finance | \$ 0 | \$ 776,248 | \$ 0 | \$ 776,248 |
| Industrials | 0 | 227,538 | 0 | 227,538 |
| Utilities | 0 | 92,205 | 0 | 92,205 |
| Municipal Bonds & Notes | | | | |
| Texas | 0 | 1,067 | 0 | 1,067 |
| U.S. Government Agencies | 0 | 1,913,196 | 0 | 1,913,196 |
| U.S. Treasury Obligations | 0 | 1,135,017 | 0 | 1,135,017 |
| Non-Agency Mortgage-Backed Securities | 0 | 703,129 | 1,315 | 704,444 |
| Asset-Backed Securities | 0 | 1,091,084 | 237 | 1,091,321 |
| Sovereign Issues | 0 | 125,133 | 0 | 125,133 |
| Short-Term Instruments | | | | |
| Commercial Paper | 0 | 99,150 | 0 | 99,150 |
| Repurchase Agreements | 0 | 564,049 | 0 | 564,049 |
| Short-Term Notes | 0 | 56 | 0 | 56 |
| U.S. Treasury Bills | 0 | 7,466 | 0 | 7,466 |
| | \$ 0 | \$ 6,735,338 | \$ 1,552 | \$ 6,736,890 |
| Investments in Affiliates, at Value | | | | |
| Short-Term Instruments | | | | |
| Central Funds Used for Cash Management Purposes | \$ 220,668 | \$ 0 | \$ 0 | \$ 220,668 |
| Total Investments | \$ 220,668 | \$ 6,735,338 | \$ 1,552 | \$ 6,957,558 |
| Short Sales, at Value - Liabilities | | | | |
| U.S. Government Agencies | | | | |
| | \$ 0 | \$ (533,177) | \$ 0 | \$ (533,177) |
| Financial Derivative Instruments - Assets | | | | |
| Exchange-traded or centrally cleared | | | | |
| | 19 | 3,649 | 0 | 3,668 |
| Over the counter | | | | |
| | 0 | 7,581 | 0 | 7,581 |
| | \$ 19 | \$ 11,230 | \$ 0 | \$ 11,249 |
| Financial Derivative Instruments - Liabilities | | | | |
| Exchange-traded or centrally cleared | | | | |
| | (13) | (105) | 0 | (118) |
| Over the counter | | | | |
| | 0 | (10,569) | 0 | (10,569) |
| | \$ (13) | \$ (10,674) | \$ 0 | \$ (10,687) |
| Total Financial Derivative Instruments | \$ 6 | \$ 556 | \$ 0 | \$ 562 |
| Totals | \$ 220,674 | \$ 6,202,717 | \$ 1,552 | \$ 6,424,943 |

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Schedule of Investments PIMCO Low Duration Fund II

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|---|---|--|
| INVESTMENTS IN SECURITIES 124.4% ▫ | | |
| CORPORATE BONDS & NOTES 6.4% | | |
| BANKING & FINANCE 5.1% | | |
| American Honda Finance Corp. 5.000% due 05/23/2025 | \$ 800 | \$ 803 |
| Camden Property Trust 3.500% due 09/15/2024 | 1,100 | 1,083 |
| Capital One Financial Corp. 2.636% due 03/03/2026 • 4.166% due 05/09/2025 • 4.250% due 04/30/2025 | 1,100 900 500 | 1,055 893 493 |
| Citigroup, Inc. 6.075% (SOFRRATE + 0.694%) due 01/25/2026 ~ (d) | 800 | 796 |
| Equitable Financial Life Global Funding 0.800% due 08/12/2024 | 1,300 | 1,262 |
| GA Global Funding Trust 0.800% due 09/13/2024 3.850% due 04/11/2025 | 1,000 1,000 | 961 981 |
| Goldman Sachs Group, Inc. 5.798% due 08/10/2026 | 1,600 | 1,616 |
| JPMorgan Chase & Co. 6.195% (SOFRRATE + 0.765%) due 09/22/2027 ~ | 1,000 | 992 |
| Metropolitan Life Global Funding 0.950% due 07/02/2025 | 1,300 | 1,226 |
| Morgan Stanley 2.630% due 02/18/2026 • | 2,900 | 2,808 |
| Pricoa Global Funding 4.200% due 08/28/2025 | 900 | 891 |
| Toyota Motor Credit Corp. 5.920% due 08/22/2024 | 800 | 801 |
| Wells Fargo Bank NA 5.254% due 12/11/2026 | 800 | 810 |
| | | <u>17,471</u> |
| INDUSTRIALS 1.0% | | |
| 7-Eleven, Inc. 0.800% due 02/10/2024 | 1,300 | 1,292 |
| American Airlines Pass-Through Trust 3.575% due 07/15/2029 | 1,000 | 934 |
| Daimler Truck Finance North America LLC 6.167% (SOFRRATE + 0.750%) due 12/13/2024 ~ | 1,000 | 1,000 |
| | | <u>3,226</u> |
| UTILITIES 0.3% | | |
| Niagara Mohawk Power Corp. 4.278% due 12/15/2028 | 1,100 | 1,056 |
| Total Corporate Bonds & Notes (Cost \$22,380) | | <u>21,753</u> |
| U.S. GOVERNMENT AGENCIES 28.7% | | |
| Fannie Mae 0.798% due 01/25/2040 • (a) 2.000% due 06/25/2042 3.709% due 01/01/2035 • 4.000% due 01/25/2033 4.409% due 09/01/2028 • 4.500% due 01/01/2036 4.793% due 12/25/2042 ~ 5.014% due 06/01/2035 • 5.456% due 05/01/2038 • 5.865% due 10/01/2027 5.902% due 10/25/2030 • 5.953% due 07/01/2035 • 6.021% due 11/01/2034 • 6.129% due 07/01/2042 • 6.179% due 09/01/2041 • 6.329% due 08/01/2030 • | 624 1,093 21 4 5 135 30 65 105 490 7 3 70 28 72 27 | 57 1,001 20 4 5 133 28 65 108 487 7 3 72 27 70 27 |
| Freddie Mac 0.000% due 05/15/2037 (b)(c) 0.650% due 10/22/2025 - 10/27/2025 0.680% due 08/06/2025 | 50 10,600 8,300 | 45 9,895 7,804 |

Schedule of Investments PIMCO Low Duration Fund II (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|--------|---------------|
| 0.800% due 10/28/2026 (i) | 2,600 | 2,362 |
| 0.955% due 08/15/2044 • | 233 | 237 |
| 0.997% due 04/15/2037 •(a) | 574 | 55 |
| 2.000% due 11/15/2026 | 45 | 44 |
| 2.920% due 01/25/2026 | 250 | 243 |
| 3.000% due 01/01/2027 | 24 | 23 |
| 3.250% due 10/25/2063 | 922 | 904 |
| 3.590% due 01/25/2025 ~ | 1,189 | 1,170 |
| 4.000% due 08/01/2048 | 1,035 | 998 |
| 5.130% due 12/15/2042 • | 337 | 336 |
| 5.197% due 07/15/2044 • | 277 | 271 |
| 5.488% due 07/01/2035 • | 10 | 10 |
| 5.500% due 01/25/2047 | 491 | 491 |
| 5.775% due 09/25/2024 ~ | 247 | 247 |
| 6.003% due 07/15/2041 • | 311 | 307 |
| 6.173% due 05/15/2037 ~ | 125 | 125 |
| 6.212% due 02/25/2045 • | 199 | 185 |
| 6.500% due 07/25/2043 | 273 | 282 |
| Ginnie Mae | | |
| 2.750% (H15T1Y + 1.500%) due 10/20/2025 ~ | 14 | 14 |
| 3.625% (H15T1Y + 1.500%) due 07/20/2025 ~ | 3 | 3 |
| 3.625% due 07/20/2030 • | 14 | 14 |
| 3.875% (H15T1Y + 1.500%) due 06/20/2025 ~ | 1 | 1 |
| 3.875% due 04/20/2027 - 05/20/2027 • | 15 | 16 |
| 4.500% due 08/20/2048 | 978 | 967 |
| 5.659% due 09/20/2067 • | 1,256 | 1,265 |
| 5.899% due 06/20/2065 • | 128 | 127 |
| 5.937% due 07/20/2067 ~ | 699 | 694 |
| 6.037% due 03/20/2065 • | 926 | 918 |
| 6.067% due 03/20/2065 • | 842 | 835 |
| 6.207% due 10/20/2066 ~ | 549 | 549 |
| 6.237% due 05/20/2066 • | 340 | 338 |
| 6.287% due 04/20/2066 ~ | 672 | 668 |
| 6.337% due 04/20/2066 • | 636 | 633 |
| 6.498% due 11/20/2072 • | 499 | 504 |
| 6.508% due 11/20/2072 • | 610 | 617 |
| 6.687% due 08/20/2070 • | 1,134 | 1,153 |
| Uniform Mortgage-Backed Security | | |
| 3.000% due 12/01/2026 - 04/01/2052 | 16,325 | 14,571 |
| 3.500% due 07/01/2047 - 11/01/2047 | 5,066 | 4,715 |
| 4.000% due 08/01/2048 - 08/01/2052 | 9,043 | 8,564 |
| 4.500% due 04/01/2024 - 07/01/2025 | 60 | 59 |
| 5.000% due 05/01/2053 - 11/01/2053 | 22,112 | 21,885 |
| Uniform Mortgage-Backed Security, TBA | | |
| 4.500% due 02/01/2054 | 8,900 | 8,633 |
| 5.500% due 02/01/2054 | 2,000 | 2,009 |
| Total U.S. Government Agencies (Cost \$100,968) | | <u>97,900</u> |
| U.S. TREASURY OBLIGATIONS 16.7% | | |
| U.S. Treasury Notes | | |
| 3.625% due 05/15/2026 | 40,200 | 39,741 |
| 3.875% due 04/30/2025 | 5,100 | 5,055 |
| 3.875% due 01/15/2026 (f) | 7,400 | 7,345 |
| 4.125% due 01/31/2025 | 4,800 | 4,771 |
| Total U.S. Treasury Obligations (Cost \$57,298) | | <u>56,912</u> |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 11.7% | | |
| 280 Park Avenue Mortgage Trust | | |
| 6.538% due 09/15/2034 • | 900 | 865 |
| Atrium Hotel Portfolio Trust | | |
| 6.589% due 12/15/2036 ~ | 872 | 830 |
| Austin Fairmont Hotel Trust | | |
| 6.459% due 09/15/2032 • | 900 | 896 |
| BAMLL Commercial Mortgage Securities Trust | | |
| 6.459% due 04/15/2036 ~ | 900 | 896 |
| 6.526% due 09/15/2038 • | 900 | 852 |
| Banc of America Funding Trust | | |
| 4.772% due 05/25/2035 ~ | 126 | 117 |
| Barclays Commercial Mortgage Securities Trust | | |
| 3.662% due 04/15/2055 ~ | 1,700 | 1,542 |
| 6.659% due 07/15/2037 • | 900 | 886 |
| Bear Stearns Adjustable Rate Mortgage Trust | | |
| 3.250% due 02/25/2033 «~ | 2 | 1 |
| 4.803% due 02/25/2036 «~ | 3 | 2 |
| 5.652% due 01/25/2034 ~ | 20 | 19 |
| 6.340% due 02/25/2033 «~ | 1 | 1 |
| Bear Stearns ALT-A Trust | | |
| 4.488% due 05/25/2035 ~ | 106 | 100 |
| Beneria Cowen & Pritzer Collateral Funding Corp. | | |
| 6.275% due 06/15/2038 ~ | 900 | 810 |
| BX Trust | | |
| 6.111% due 04/15/2039 • | 416 | 404 |
| 6.459% due 05/15/2030 • | 900 | 892 |
| 6.563% due 10/15/2036 • | 900 | 883 |

Schedule of Investments PIMCO Low Duration Fund II (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|-------|-------|
| Citigroup Mortgage Loan Trust | | |
| 5.972% due 09/25/2035 • | 10 | 10 |
| 7.198% due 09/25/2035 • | 15 | 15 |
| Colony Mortgage Capital Ltd. | | |
| 6.604% due 11/15/2038 • | 900 | 885 |
| Commercial Mortgage Trust | | |
| 6.409% due 06/15/2034 • | 900 | 803 |
| 6.776% due 12/15/2038 • | 740 | 678 |
| Countrywide Home Loan Mortgage Pass-Through Trust | | |
| 4.765% due 11/25/2034 ~ | 28 | 25 |
| 5.003% due 02/20/2035 ~ | 7 | 7 |
| 7.940% due 02/20/2036 • | 173 | 157 |
| Credit Suisse First Boston Mortgage Securities Corp. | | |
| 6.050% due 03/25/2032 ~ | 12 | 11 |
| Credit Suisse Mortgage Capital Trust | | |
| 2.215% due 11/25/2061 ~ | 309 | 299 |
| 6.876% due 07/15/2038 • | 100 | 88 |
| CRSNT Commercial Mortgage Trust | | |
| 6.304% due 04/15/2036 • | 1,300 | 1,246 |
| DROP Mortgage Trust | | |
| 6.626% due 10/15/2043 • | 1,100 | 1,019 |
| Extended Stay America Trust | | |
| 6.556% due 07/15/2038 ~ | 840 | 833 |
| Ginnie Mae | | |
| 6.138% due 04/20/2072 | 502 | 491 |
| 6.238% due 01/20/2073 • | 513 | 511 |
| 6.238% due 08/20/2073 | 1,117 | 1,112 |
| 6.338% due 05/20/2073 | 1,011 | 1,012 |
| 6.438% due 05/20/2073 | 1,089 | 1,095 |
| 6.488% due 05/20/2073 | 798 | 804 |
| 6.838% due 08/20/2071 | 501 | 505 |
| GS Mortgage Securities Trust | | |
| 3.206% due 02/10/2048 | 386 | 381 |
| GS Mortgage-Backed Securities Trust | | |
| 2.500% due 04/25/2052 ~ | 833 | 690 |
| 2.500% due 08/25/2052 ~ | 895 | 736 |
| 3.000% due 09/25/2052 ~ | 923 | 790 |
| GSR Mortgage Loan Trust | | |
| 4.240% due 06/25/2034 ~ | 169 | 164 |
| 4.836% due 09/25/2035 ~ | 98 | 92 |
| Hawaii Hotel Trust | | |
| 6.559% due 05/15/2038 • | 1,300 | 1,291 |
| Impac CMB Trust | | |
| 6.170% due 02/25/2036 • | 319 | 297 |
| JP Morgan Chase Commercial Mortgage Securities Trust | | |
| 6.826% due 12/15/2036 • | 900 | 696 |
| JP Morgan Mortgage Trust | | |
| 6.144% due 04/25/2035 «~ | 24 | 23 |
| MASTR Adjustable Rate Mortgages Trust | | |
| 5.386% due 11/21/2034 ~ | 166 | 156 |
| Mellon Residential Funding Corp. Mortgage Pass-Through Trust | | |
| 6.336% due 08/15/2032 • | 322 | 298 |
| Merrill Lynch Mortgage Investors Trust | | |
| 4.340% due 02/25/2035 ~ | 49 | 47 |
| Morgan Stanley Bank of America Merrill Lynch Trust | | |
| 3.077% due 03/15/2048 | 1,682 | 1,638 |
| New Orleans Hotel Trust | | |
| 6.398% due 04/15/2032 • | 900 | 869 |
| OBX Trust | | |
| 3.000% due 01/25/2052 ~ | 785 | 673 |
| 5.000% due 10/25/2051 • | 848 | 785 |
| One Market Plaza Trust | | |
| 3.614% due 02/10/2032 | 1,800 | 1,647 |
| Prime Mortgage Trust | | |
| 5.870% due 02/25/2034 • | 7 | 7 |
| SFO Commercial Mortgage Trust | | |
| 6.626% due 05/15/2038 ~ | 1,900 | 1,782 |
| Structured Asset Mortgage Investments Trust | | |
| 3.905% due 06/25/2029 «~ | 19 | 17 |
| 5.730% due 03/25/2037 • | 112 | 38 |
| 5.970% due 07/19/2035 • | 30 | 27 |
| 6.130% due 09/19/2032 • | 11 | 11 |
| 6.230% due 05/19/2035 «~ | 344 | 313 |
| UWM Mortgage Trust | | |
| 5.000% due 12/25/2051 • | 871 | 808 |
| Waikiki Beach Hotel Trust | | |
| 6.776% due 12/15/2033 • | 1,250 | 1,229 |
| WaMu Mortgage Pass-Through Certificates Trust | | |
| 6.010% due 07/25/2045 ~ | 27 | 26 |
| 6.010% due 12/25/2045 • | 30 | 29 |
| 6.050% due 10/25/2045 • | 18 | 18 |
| 6.082% due 01/25/2046 • | 133 | 125 |
| 6.412% due 06/25/2042 • | 7 | 6 |
| Wells Fargo Commercial Mortgage Trust | | |
| 6.486% due 02/15/2037 • | 900 | 891 |

Schedule of Investments PIMCO Low Duration Fund II (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|-------|--------|
| Wells Fargo Mortgage-Backed Securities Trust 3.932% due 11/25/2048 ~ | 935 | 881 |
| Wells Fargo-RBS Commercial Mortgage Trust 3.995% due 05/15/2047 | 900 | 889 |
| Total Non-Agency Mortgage-Backed Securities (Cost \$41,768) | | 39,972 |
| ASSET-BACKED SECURITIES 7.8% | | |
| Asset-Backed Securities Corp. Home Equity Loan Trust 7.126% due 03/15/2032 «• | 41 | 40 |
| Bank of America Auto Trust 5.830% due 05/15/2026 | 500 | 501 |
| BDS Ltd. 7.156% due 03/19/2039 • | 1,700 | 1,693 |
| Capital One Multi-Asset Execution Trust 4.950% due 10/15/2027 | 1,000 | 1,003 |
| 6.056% due 07/15/2027 • | 900 | 902 |
| Carvana Auto Receivables Trust 5.420% due 04/10/2028 | 1,000 | 1,003 |
| Citibank Credit Card Issuance Trust 6.084% due 08/07/2027 • | 900 | 903 |
| 6.091% due 04/22/2026 • | 900 | 901 |
| Credit-Based Asset Servicing & Securitization Trust 5.590% due 11/25/2036 • | 11 | 5 |
| Discover Card Execution Note Trust 6.076% due 12/15/2026 • | 900 | 902 |
| Enterprise Fleet Financing LLC 3.030% due 01/20/2028 | 256 | 252 |
| 4.380% due 07/20/2029 | 1,379 | 1,364 |
| 5.760% due 10/22/2029 | 522 | 524 |
| Exeter Automobile Receivables Trust 4.330% due 02/17/2026 | 98 | 98 |
| 6.070% due 12/15/2025 | 500 | 500 |
| Flagship Credit Auto Trust 3.280% due 08/15/2025 | 17 | 17 |
| Ford Credit Auto Owner Trust 4.850% due 08/15/2035 | 500 | 502 |
| 6.098% due 08/15/2025 ~ | 618 | 618 |
| Fremont Home Loan Trust 5.530% due 01/25/2037 ~ | 6 | 3 |
| FS Rialto Issuer LLC 7.238% due 01/19/2039 • | 1,100 | 1,083 |
| GLS Auto Receivables Issuer Trust 4.590% due 05/15/2026 | 317 | 315 |
| GM Financial Consumer Automobile Receivables Trust 2.520% due 05/16/2025 | 70 | 70 |
| GSAMP Trust 5.540% due 12/25/2036 ~ | 43 | 21 |
| Hertz Vehicle Financing LLC 3.370% due 03/25/2025 | 450 | 448 |
| 3.730% due 09/25/2026 | 900 | 877 |
| HPEFS Equipment Trust 3.150% due 09/20/2029 | 199 | 198 |
| HSI Asset Loan Obligation Trust 4.646% due 12/25/2036 • | 72 | 22 |
| Hyundai Auto Lease Securitization Trust 4.340% due 01/15/2025 | 332 | 332 |
| LAD Auto Receivables Trust 5.210% due 06/15/2027 | 518 | 516 |
| LL ABS Trust 3.760% due 11/15/2029 | 128 | 127 |
| MF1 LLC 7.506% due 06/19/2037 • | 900 | 899 |
| MMAF Equipment Finance LLC 5.570% due 09/09/2025 | 517 | 517 |
| Mosaic Solar Loan Trust 2.640% due 01/20/2053 | 718 | 616 |
| Navient Private Education Loan Trust 6.926% due 07/16/2040 • | 564 | 566 |
| Ready Capital Mortgage Financing LLC 6.470% due 04/25/2038 • | 436 | 435 |
| 6.670% due 11/25/2036 • | 623 | 619 |
| Santander Drive Auto Receivables Trust 5.810% due 01/15/2026 | 232 | 232 |
| 5.870% due 03/16/2026 | 770 | 770 |
| Securitized Asset-Backed Receivables LLC Trust 5.590% due 12/25/2036 • | 81 | 19 |
| SMB Private Education Loan Trust 3.940% due 02/16/2055 | 649 | 619 |
| 5.670% due 11/15/2052 | 706 | 710 |
| 6.788% due 02/16/2055 • | 649 | 648 |
| SoFi Consumer Loan Program Trust 5.810% due 05/15/2031 | 281 | 281 |
| Stonepeak ABS 2.301% due 02/28/2033 | 557 | 512 |

Schedule of Investments PIMCO Low Duration Fund II (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|-----------|-----------------|
| Synchrony Card Funding LLC | | |
| 5.740% due 10/15/2029 | 1,000 | 1,026 |
| Towd Point HE Trust | | |
| 0.918% due 02/25/2063 ~ | 237 | 226 |
| VMC Finance LLC | | |
| 7.238% due 02/18/2039 • | 1,800 | 1,753 |
| Westlake Automobile Receivables Trust | | |
| 6.468% due 08/15/2025 • | 165 | 165 |
| Total Asset-Backed Securities (Cost \$26,717) | | <u>26,353</u> |
| SHORT-TERM INSTRUMENTS 53.1% | | |
| COMMERCIAL PAPER 0.3% | | |
| L3Harris Technologies, Inc. | | |
| 5.800% due 01/16/2024 | 1,000 | 997 |
| REPURCHASE AGREEMENTS (e) 52.8% | | |
| | | 180,143 |
| Total Short-Term Instruments (Cost \$181,141) | | <u>181,140</u> |
| Total Investments in Securities (Cost \$430,272) | | <u>424,030</u> |
| | | SHARES |
| INVESTMENTS IN AFFILIATES 3.3% | | |
| SHORT-TERM INSTRUMENTS 3.3% | | |
| CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 3.3% | | |
| PIMCO Short Asset Portfolio | 1,165,710 | 11,303 |
| PIMCO Short-Term Floating NAV Portfolio III | 2,016 | 19 |
| Total Short-Term Instruments (Cost \$11,371) | | <u>11,322</u> |
| Total Investments in Affiliates (Cost \$11,371) | | <u>11,322</u> |
| Total Investments 127.7% (Cost \$441,643) | \$ | 435,352 |
| Financial Derivative Instruments (g)(h) 0.0% (Cost or Premiums, net \$190) | | 79 |
| Other Assets and Liabilities, net (27.7)% | | <u>(94,473)</u> |
| Net Assets 100.0% | \$ | <u>340,958</u> |

Schedule of Investments PIMCO Low Duration Fund II (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- ▣ The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- « Security valued using significant unobservable inputs (Level 3).
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) Principal only security.

(c) Zero coupon security.

(d) RESTRICTED SECURITIES:

| Issuer Description | Coupon | Maturity Date | Acquisition Date | Cost | Market Value | Market Value as Percentage of Net Assets |
|--------------------|--------|---------------|------------------|--------|--------------|--|
| Citigroup, Inc. | 6.075% | 01/25/2026 | 01/18/2022 | \$ 800 | \$ 796 | 0.23% |

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(e) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|--|-----------------------|---------------------------------|---|
| DEU | 5.480% | 01/02/2024 | 01/03/2024 | \$ 81,100 | U.S. Treasury Bonds 2.000% due 11/15/2041 | \$ (82,644) | \$ 81,100 | \$ 81,100 |
| | 2.600 | 12/29/2023 | 01/02/2024 | 943 | U.S. Treasury Notes 4.875% due 11/30/2025 | (962) | 943 | 943 |
| FICC | 5.330 | 12/29/2023 | 01/02/2024 | 98,000 | U.S. Treasury Bonds 1.875% due 02/15/2051 | (99,960) | 98,000 | 98,058 |
| JPS | 5.490 | 01/02/2024 | 01/03/2024 | 100 | U.S. Treasury Inflation Protected Securities 0.125% due 07/15/2026 | (103) | 100 | 100 |
| Total Repurchase Agreements | | | | | | \$ (183,669) | \$ 180,143 | \$ 180,201 |

REVERSE REPURCHASE AGREEMENTS:

| Counterparty | Borrowing Rate ⁽²⁾ | Settlement Date | Maturity Date | Amount Borrowed ⁽²⁾ | Payable for Reverse Repurchase Agreements |
|--|-------------------------------|-----------------|---------------|--------------------------------|---|
| JPS | 5.280% | 12/29/2023 | 01/02/2024 | \$ (3,535) | \$ (3,537) |
| Total Reverse Repurchase Agreements | | | | \$ | (3,537) |

SHORT SALES:

| Description | Coupon | Maturity Date | Principal Amount | Proceeds | Payable for Short Sales |
|---------------------------------------|--------|---------------|------------------|--------------------|-------------------------|
| U.S. Government Agencies (6.4)% | | | | | |
| Uniform Mortgage-Backed Security, TBA | 3.000% | 02/01/2054 | \$ 7,100 | \$ (6,090) | \$ (6,288) |
| Uniform Mortgage-Backed Security, TBA | 3.000 | 03/01/2054 | 8,000 | (7,123) | (7,094) |
| Uniform Mortgage-Backed Security, TBA | 3.500 | 02/01/2054 | 5,200 | (4,612) | (4,776) |
| Uniform Mortgage-Backed Security, TBA | 4.000 | 02/01/2054 | 3,900 | (3,660) | (3,693) |
| Total Short Sales (6.4)% | | | | \$ (21,485) | \$ (21,851) |

(f) Securities with an aggregate market value of \$3,475 have been pledged as collateral under the terms of master agreements as of December 31, 2023.

⁽¹⁾ Includes accrued interest.

⁽²⁾ The average amount of borrowings outstanding during the period ended December 31, 2023 was \$(221) at a weighted average interest rate of 5.021%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period.

(g) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

Schedule of Investments PIMCO Low Duration Fund II (Cont.)

December 31, 2023
(Unaudited)

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|---|------------------|----------------|-----------------|---|------------------|-----------|
| | | | | | Asset | Liability |
| 3-Month SOFR Active Contract December Futures | 03/2024 | 93 | \$ 22,004 | \$ (473) | \$ 1 | \$ 0 |
| U.S. Treasury 2-Year Note March Futures | 03/2024 | 999 | 205,708 | 1,800 | 125 | 0 |
| U.S. Treasury 5-Year Note March Futures | 03/2024 | 49 | 5,330 | 133 | 4 | 0 |
| | | | | \$ 1,460 | \$ 130 | \$ 0 |

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|-------------|
| | | | | | Asset | Liability |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 208 | \$ (23,481) | \$ (735) | \$ 0 | \$ 0 |
| U.S. Treasury 10-Year Ultra Long-Term Bond March Futures | 03/2024 | 179 | (21,125) | (1,020) | 17 | 0 |
| | | | | \$ (1,755) | \$ 17 | \$ 0 |
| Total Futures Contracts | | | | \$ (295) | \$ 147 | \$ 0 |

SWAP AGREEMENTS:

INTEREST RATE SWAPS

| Pay/ Receive | Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value | Variation Margin | |
|------------------------------|----------------|---------------------|------------|-------------------|---------------|-----------------|---------------------------|---|--------------|------------------|-----------|
| | | | | | | | | | | Asset | Liability |
| Receive | 1-Day USD-SOFR | | 3.750% | Annual | 09/13/2024 | \$ 3,900 | \$ 29 | \$ 26 | \$ 55 | \$ 1 | \$ 0 |
| Pay | 1-Day USD-SOFR | | 4.233 | Annual | 09/13/2024 | 3,900 | (18) | (18) | (36) | 0 | (1) |
| Receive | Compounded-OIS | | 4.270 | Annual | 09/13/2024 | 1,700 | 0 | 15 | 15 | 0 | 0 |
| Pay | 1-Day USD-SOFR | | 4.715 | Annual | 09/13/2024 | 7,400 | (21) | (13) | (34) | 0 | 0 |
| Receive | Compounded-OIS | | 3.750 | Annual | 09/14/2024 | 4,100 | 0 | 58 | 58 | 1 | 0 |
| Pay | 1-Day USD-SOFR | | 4.250 | Annual | 09/14/2024 | 4,100 | 0 | (38) | (38) | 0 | (1) |
| Receive | Compounded-OIS | | 4.350 | Annual | 09/14/2024 | 1,000 | 0 | 8 | 8 | 0 | 0 |
| Pay | 1-Day USD-SOFR | | 4.750 | Annual | 09/14/2024 | 4,100 | 0 | (17) | (17) | 0 | 0 |
| Pay | Compounded-OIS | | 3.088 | Annual | 11/07/2024 | 4,300 | (31) | (50) | (81) | 0 | (1) |
| Pay | 1-Day USD-SOFR | | 3.750 | Annual | 11/21/2024 | 400 | (2) | (3) | (5) | 0 | 0 |
| Pay | Compounded-OIS | | 3.650 | Annual | 12/05/2024 | 2,500 | (8) | (22) | (30) | 0 | 0 |
| Pay | 1-Day USD-SOFR | | 3.750 | Annual | 12/11/2024 | 3,700 | (12) | (29) | (41) | 0 | 0 |
| Pay | Compounded-OIS | | 2.150 | Annual | 06/15/2027 | 6,100 | (126) | (283) | (409) | 1 | 0 |
| Pay | 1-Day USD-SOFR | | 3.800 | Annual | 03/10/2028 | 600 | (1) | (1) | (2) | 0 | 0 |
| Pay | Compounded-OIS | | 3.470 | Annual | 02/22/2030 | 400 | (1) | (6) | (7) | 0 | 0 |
| Pay | 1-Day USD-SOFR | | 3.340 | Annual | 02/23/2030 | 900 | (3) | (19) | (22) | 0 | 0 |
| Pay | Compounded-OIS | | 3.525 | Annual | 03/02/2030 | 400 | (1) | (4) | (5) | 0 | 0 |
| Pay | 1-Day USD-SOFR | | 3.800 | Annual | 08/22/2030 | 400 | (1) | 6 | 5 | 0 | 0 |
| Receive | Compounded-OIS | | 2.000 | Annual | 12/21/2032 | 4,380 | 452 | 42 | 494 | 4 | 0 |
| Total Swap Agreements | | | | | | \$ 256 | \$ (348) | \$ (92) | \$ 7 | \$ (3) | |

Cash of \$2,470 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

(h) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

Schedule of Investments PIMCO Low Duration Fund II (Cont.)

December 31, 2023
(Unaudited)

WRITTEN OPTIONS:

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|--------------|--------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|---------------------|--------------|
| GLM | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.697% | 04/02/2024 | 3,400 | \$ (26) | \$ (1) |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.697 | 04/02/2024 | 3,400 | (27) | (54) |
| | | | | | | | \$ (53) | \$ (55) |

OPTIONS ON SECURITIES

| Counterparty | Description | Strike Price | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|--------------|--|--------------|-----------------|--------------------------------|---------------------|--------------|
| BOA | Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054 | \$ 97.891 | 01/09/2024 | 700 | \$ (3) | \$ (8) |
| SAL | Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 02/01/2054 | 95.813 | 02/06/2024 | 700 | (4) | (3) |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 02/01/2054 | 97.813 | 02/06/2024 | 700 | (4) | (4) |
| | Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 02/01/2054 | 96.813 | 02/06/2024 | 600 | (1) | (1) |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 02/01/2054 | 100.813 | 02/06/2024 | 600 | (1) | (1) |
| | | | | | \$ (13) | \$ (17) |
| | | | | | \$ (66) | \$ (72) |

Total Written Options

(i) Securities with an aggregate market value of \$176 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of December 31, 2023.

⁽¹⁾ Notional Amount represents the number of contracts.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|---|-----------|-------------|---------|--------------------------|
| Investments in Securities, at Value | | | | |
| Corporate Bonds & Notes | | | | |
| Banking & Finance | \$ 0 | \$ 17,471 | \$ 0 | \$ 17,471 |
| Industrials | 0 | 3,226 | 0 | 3,226 |
| Utilities | 0 | 1,056 | 0 | 1,056 |
| U.S. Government Agencies | 0 | 97,900 | 0 | 97,900 |
| U.S. Treasury Obligations | 0 | 56,912 | 0 | 56,912 |
| Non-Agency Mortgage-Backed Securities | 0 | 39,615 | 357 | 39,972 |
| Asset-Backed Securities | 0 | 26,313 | 40 | 26,353 |
| Short-Term Instruments | | | | |
| Commercial Paper | 0 | 997 | 0 | 997 |
| Repurchase Agreements | 0 | 180,143 | 0 | 180,143 |
| | \$ 0 | \$ 423,633 | \$ 397 | \$ 424,030 |
| Investments in Affiliates, at Value | | | | |
| Short-Term Instruments | | | | |
| Central Funds Used for Cash Management Purposes | \$ 11,322 | \$ 0 | \$ 0 | \$ 11,322 |
| Total Investments | \$ 11,322 | \$ 423,633 | \$ 397 | \$ 435,352 |
| Short Sales, at Value - Liabilities | | | | |
| U.S. Government Agencies | \$ 0 | \$ (21,851) | \$ 0 | \$ (21,851) |
| Financial Derivative Instruments - Assets | | | | |
| Exchange-traded or centrally cleared | \$ 0 | \$ 154 | \$ 0 | \$ 154 |
| Financial Derivative Instruments - Liabilities | | | | |
| Exchange-traded or centrally cleared | 0 | (3) | 0 | (3) |
| Over the counter | 0 | (72) | 0 | (72) |
| | \$ 0 | \$ (75) | \$ 0 | \$ (75) |
| Total Financial Derivative Instruments | \$ 0 | \$ 79 | \$ 0 | \$ 79 |
| Totals | \$ 11,322 | \$ 401,861 | \$ 397 | \$ 413,580 |

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Schedule of Investments PIMCO Low Duration Income Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | | PRINCIPAL AMOUNT (000s) | | MARKET VALUE (000s) |
|---|-----|-------------------------------|----|---------------------------|
| INVESTMENTS IN SECURITIES 147.8% [¶] | | | | |
| LOAN PARTICIPATIONS AND ASSIGNMENTS 3.8% | | | | |
| American Airlines, Inc. 10.427% due 04/20/2028 | | \$ 11,095 | \$ | 11,415 |
| Amsurg 10.110% due 11/03/2026 « 13.258% due 09/15/2028 « | | 9,435 33,888 | | 9,435 33,888 |
| Avolon TLB Borrower (U.S.) LLC TBD% due 06/22/2028 | | 2,538 | | 2,547 |
| Carnival Corp. 7.593% (EUR001M + 3.750%) due 06/30/2025 ~ 8.720% due 10/18/2028 | EUR | 7,837 | | 8,679 |
| Cengage Learning, Inc. 10.405% due 07/14/2026 | \$ | 1,962 | | 1,968 |
| DirectTV Financing LLC 10.650% due 08/02/2027 | | 9,698 | | 9,741 |
| Emerald TopCo, Inc. 8.970% due 07/24/2026 | | 4,147 | | 4,155 |
| Envalior Finance GmbH 9.448% (EUR003M + 5.500%) due 03/29/2030 ~ 10.883% due 03/29/2030 | EUR | 10,624 | | 10,547 |
| Finastra U.S.A., Inc. 0.500% - 12.616% due 09/13/2029 « 0.500% - 12.616% due 09/13/2029 « | \$ | 9,100 16,575 | | 9,228 15,297 |
| iHeartCommunications, Inc. 8.470% due 05/01/2026 | | 254 | | 254 |
| Lealand Finance Co. BV 8.470% due 06/28/2024 | | 2,446 | | 2,443 |
| Lealand Finance Co. BV (6.431% Cash and 3.000% PIK) 9.431% due 06/30/2025 (c) | | 4,791 | | 4,154 |
| Market Bidco Ltd. 8.752% (EUR003M + 4.750%) due 11/04/2027 ~ | EUR | 156 | | 108 |
| Poseidon Bidco SASU 9.175% (EUR003M + 5.250%) due 09/30/2028 ~ | | 608 | | 254 |
| PUG LLC 8.970% due 02/12/2027 | | 24,185 | | 25,427 |
| Softbank Vision Fund 5.000% due 12/21/2025 « | \$ | 39,800 | | 43,992 |
| Sotera Health Holdings LLC 8.395% due 12/11/2026 | | 380 | | 375 |
| Syniverse Holdings, Inc. 12.348% due 05/13/2027 | | 23,001 | | 21,967 |
| TransDigm, Inc. 8.598% due 02/22/2027 8.598% due 08/24/2028 | | 7,203 | | 7,209 |
| U.S. Renal Care, Inc. 10.470% due 06/20/2028 | | 6,725 | | 5,947 |
| Westmoreland Mining Holdings LLC 8.000% due 03/15/2029 | | 37,670 | | 37,875 |
| Windstream Services LLC 9.448% due 02/23/2027 11.706% due 09/21/2027 | | 65,167 | | 65,545 |
| Worldpay LLC TBD% due 09/20/2030 | | 2,110 | | 1,609 |
| Zephyrus Capital Aviation Partners LLC 4.605% due 10/15/2038 | | 113 | | 84 |
| Total Loan Participations and Assignments (Cost \$343,531) | | 1,440 | | 1,281 |
| | | | | <u>355,205</u> |
| CORPORATE BONDS & NOTES 15.1% | | | | |
| BANKING & FINANCE 7.2% | | | | |
| Ally Financial, Inc. 5.800% due 05/01/2025 | | 2,900 | | 2,905 |
| Asian Development Bank 4.700% due 03/12/2024 | MXN | 10,200 | | 592 |
| Avolon Holdings Funding Ltd. 2.528% due 11/18/2027 | \$ | 6,230 | | 5,525 |
| Banca Monte dei Paschi di Siena SpA 1.875% due 01/09/2026 2.625% due 04/28/2025 3.625% due 09/24/2024 | EUR | 31,841 2,028 6,000 | | 33,435 2,186 6,580 |
| Banco de Credito del Peru SA 4.650% due 09/17/2024 | PEN | 7,100 | | 1,864 |

Schedule of Investments PIMCO Low Duration Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|--------|--------|
| Banco Santander SA | | | |
| 6.527% due 11/07/2027 | \$ | 9,200 | 9,519 |
| 6.607% due 11/07/2028 | | 7,200 | 7,672 |
| Bank of America Corp. | | | |
| 3.824% due 01/20/2028 • | | 700 | 673 |
| 4.827% due 07/22/2026 • | | 800 | 794 |
| Bank of Nova Scotia | | | |
| 4.900% due 06/04/2025 •(j)(k) | | 1,326 | 1,270 |
| Barclays PLC | | | |
| 6.224% due 05/09/2034 | | 12,386 | 12,853 |
| 6.496% due 09/13/2027 | | 18,300 | 18,821 |
| BPCE SA | | | |
| 6.612% due 10/19/2027 | | 26,300 | 27,086 |
| CaixaBank SA | | | |
| 6.684% due 09/13/2027 | | 12,400 | 12,720 |
| CIFI Holdings Group Co. Ltd. | | | |
| 4.375% due 04/12/2027 ^(d) | | 300 | 18 |
| 4.450% due 08/17/2026 ^(d) | | 200 | 14 |
| 5.950% due 10/20/2025 ^(d) | | 200 | 14 |
| 6.000% due 07/16/2025 ^(d) | | 200 | 13 |
| 6.450% due 11/07/2024 ^(d) | | 600 | 43 |
| Citigroup, Inc. | | | |
| 3.106% due 04/08/2026 • | | 400 | 389 |
| Corsair International Ltd. | | | |
| 8.802% due 01/28/2027 • | EUR | 9,000 | 9,936 |
| 9.152% due 01/28/2029 • | | 4,100 | 4,526 |
| Country Garden Holdings Co. Ltd. | | | |
| 2.700% due 07/12/2026 ^(d) | \$ | 1,400 | 108 |
| 3.125% due 10/22/2025 ^(d) | | 1,600 | 139 |
| 3.875% due 10/22/2030 ^(d) | | 700 | 55 |
| 8.000% due 01/27/2024 ^(d) | | 1,300 | 104 |
| Credit Suisse AG | | | |
| 1.250% due 08/07/2026 | | 500 | 454 |
| 4.750% due 08/09/2024 | | 500 | 497 |
| 5.185% (EUR003M + 1.230%) due 05/31/2024 ~ | EUR | 4,900 | 5,428 |
| 7.500% due 02/15/2028 | \$ | 1,450 | 1,589 |
| Credit Suisse AG AT1 Claim | | 37,150 | 4,458 |
| CTP NV | | | |
| 1.250% due 06/21/2029 | EUR | 400 | 367 |
| Deutsche Bank AG | | | |
| 3.547% due 09/18/2031 • | \$ | 3,732 | 3,277 |
| 6.720% due 01/18/2029 • | | 1,568 | 1,643 |
| East Lane Re Ltd. | | | |
| 14.582% due 03/31/2026 | | 2,800 | 2,814 |
| EPR Properties | | | |
| 4.750% due 12/15/2026 | | 627 | 600 |
| 4.950% due 04/15/2028 | | 316 | 300 |
| Erste Group Bank AG | | | |
| 4.250% due 10/15/2027 •(j)(k) | EUR | 4,000 | 3,793 |
| Extra Space Storage LP | | | |
| 5.900% due 01/15/2031 | \$ | 2,600 | 2,715 |
| Ford Motor Credit Co. LLC | | | |
| 2.700% due 08/10/2026 | | 1,900 | 1,761 |
| GLP Capital LP | | | |
| 4.000% due 01/15/2031 | | 1,000 | 902 |
| 5.300% due 01/15/2029 | | 902 | 897 |
| Goldman Sachs Group, Inc. | | | |
| 4.223% due 05/01/2029 • | | 1,800 | 1,742 |
| 6.484% due 10/24/2029 | | 24,200 | 25,695 |
| Hexagon RE Ltd. | | | |
| 13.832% due 01/07/2031 | EUR | 1,962 | 2,160 |
| HSBC Holdings PLC | | | |
| 2.357% due 08/18/2031 • | \$ | 6,935 | 5,749 |
| 2.848% due 06/04/2031 • | | 7,565 | 6,511 |
| 3.973% due 05/22/2030 • | | 2,400 | 2,244 |
| 4.041% due 03/13/2028 • | | 3,070 | 2,959 |
| 4.583% due 06/19/2029 • | | 1,000 | 970 |
| 5.887% due 08/14/2027 | | 13,700 | 13,896 |
| Intesa Sanpaolo SpA | | | |
| 7.200% due 11/28/2033 | | 4,200 | 4,480 |
| JPMorgan Chase & Co. | | | |
| 3.509% due 01/23/2029 • | | 900 | 853 |
| 3.960% due 01/29/2027 | | 1,700 | 1,661 |
| 4.005% due 04/23/2029 • | | 1,763 | 1,698 |
| 6.070% due 10/22/2027 | | 19,200 | 19,759 |
| Kennedy Wilson Europe Real Estate Ltd. | | | |
| 3.250% due 11/12/2025 | EUR | 3,500 | 3,512 |
| Lloyds Banking Group PLC | | | |
| 3.750% due 01/11/2027 | \$ | 13,045 | 12,531 |
| Morgan Stanley | | | |
| 4.679% due 07/17/2026 • | | 600 | 595 |
| 5.123% due 02/01/2029 • | | 1,100 | 1,106 |
| 6.138% due 10/16/2026 • | | 500 | 509 |
| Nationwide Building Society | | | |
| 3.960% due 07/18/2030 • | | 2,390 | 2,235 |
| 4.302% due 03/08/2029 • | | 5,600 | 5,370 |

Schedule of Investments PIMCO Low Duration Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|--------|---------|
| 6.557% due 10/18/2027 | | 17,800 | 18,437 |
| Nature Coast Re Ltd. | | | |
| 10.000% due 12/07/2030 | | 2,066 | 2,067 |
| NatWest Group PLC | | | |
| 4.445% due 05/08/2030 • | | 7,400 | 7,097 |
| 4.892% due 05/18/2029 • | | 1,430 | 1,406 |
| 5.076% due 01/27/2030 • | | 6,400 | 6,307 |
| New Metro Global Ltd. | | | |
| 4.500% due 05/02/2026 | | 1,000 | 253 |
| 4.625% due 10/15/2025 | | 200 | 57 |
| 4.800% due 12/15/2024 | | 1,400 | 556 |
| Nissan Motor Acceptance Co. LLC | | | |
| 2.450% due 09/15/2028 | | 900 | 772 |
| Orange Capital RE DAC | | | |
| 11.508% due 01/08/2027 | EUR | 1,800 | 1,988 |
| Santander U.K. Group Holdings PLC | | | |
| 3.823% due 11/03/2028 • | \$ | 1,700 | 1,599 |
| 6.750% due 06/24/2024 •(j)(k) | GBP | 35,308 | 45,044 |
| Seazen Group Ltd. | | | |
| 6.000% due 08/12/2024 | \$ | 700 | 392 |
| Societe Generale SA | | | |
| 6.447% due 01/12/2027 • | | 29,000 | 29,523 |
| Standard Chartered PLC | | | |
| 6.750% due 02/08/2028 | | 19,000 | 19,586 |
| Taranis Reinsurance DAC | | | |
| 9.955% due 01/07/2031 | EUR | 1,200 | 1,326 |
| 12.159% due 01/08/2031 | | 1,700 | 1,878 |
| UBS Group AG | | | |
| 3.091% due 05/14/2032 • | \$ | 4,400 | 3,750 |
| 3.250% due 04/02/2026 • | EUR | 3,800 | 4,159 |
| 4.194% due 04/01/2031 • | \$ | 3,550 | 3,309 |
| 4.965% (EUR003M + 1.000%) due 01/16/2026 ~ | EUR | 5,950 | 6,581 |
| 5.959% due 01/12/2034 • | \$ | 4,805 | 4,972 |
| 6.327% due 12/22/2027 | | 11,500 | 11,859 |
| 6.373% due 07/15/2026 • | | 22,450 | 22,718 |
| 6.442% due 08/11/2028 • | | 33,850 | 35,175 |
| 6.537% due 08/12/2033 • | | 1,100 | 1,175 |
| 7.750% due 03/01/2029 • | EUR | 8,600 | 10,954 |
| 9.016% due 11/15/2033 • | \$ | 2,800 | 3,444 |
| Unique Pub Finance Co. PLC | | | |
| 5.659% due 06/30/2027 | GBP | 1,713 | 2,182 |
| 7.395% due 03/28/2024 | | 267 | 340 |
| Uniti Group LP | | | |
| 6.500% due 02/15/2029 | \$ | 14,653 | 10,589 |
| 10.500% due 02/15/2028 | | 13,093 | 13,285 |
| Ursa Re Ltd. | | | |
| 10.832% due 12/07/2026 | | 3,600 | 3,600 |
| 14.082% due 12/07/2026 | | 4,600 | 4,600 |
| VICI Properties LP | | | |
| 3.750% due 02/15/2027 | | 8,000 | 7,557 |
| 3.875% due 02/15/2029 | | 3,700 | 3,402 |
| 4.500% due 09/01/2026 | | 4,600 | 4,456 |
| 4.500% due 01/15/2028 | | 3,219 | 3,073 |
| 4.625% due 06/15/2025 | | 18,629 | 18,310 |
| 5.625% due 05/01/2024 | | 22,052 | 21,994 |
| 5.750% due 02/01/2027 | | 200 | 201 |
| Voyager Aviation Holdings LLC | | | |
| 8.500% due 05/09/2026 •(d) | | 6,882 | 3,742 |
| Wells Fargo & Co. | | | |
| 4.540% due 08/15/2026 | | 2,700 | 2,673 |
| 6.303% due 10/23/2029 | | 14,100 | 14,869 |
| | | | 668,841 |
| INDUSTRIALS 5.4% | | | |
| Alice Financing SA | | | |
| 5.750% due 08/15/2029 | | 6,626 | 5,889 |
| Alice France SA | | | |
| 8.125% due 02/01/2027 | | 9,458 | 8,726 |
| Altria Group, Inc. | | | |
| 3.125% due 06/15/2031 | EUR | 1,900 | 1,907 |
| Amdocs Ltd. | | | |
| 2.538% due 06/15/2030 | \$ | 4,100 | 3,539 |
| American Airlines Pass-Through Trust | | | |
| 2.875% due 01/11/2036 | | 852 | 724 |
| 3.000% due 04/15/2030 | | 202 | 182 |
| 3.200% due 12/15/2029 | | 742 | 677 |
| 3.350% due 04/15/2031 | | 611 | 552 |
| 3.375% due 11/01/2028 | | 16,688 | 15,308 |
| 3.575% due 07/15/2029 | | 1,000 | 934 |
| 3.600% due 03/22/2029 | | 838 | 785 |
| 3.650% due 02/15/2029 | | 343 | 318 |
| 3.700% due 04/01/2028 | | 581 | 541 |
| BAT Capital Corp. | | | |
| 6.343% due 08/02/2030 | | 2,000 | 2,102 |

Schedule of Investments PIMCO Low Duration Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|--------|--------|
| British Airways Pass-Through Trust | | | |
| 2.900% due 09/15/2036 | | 7,029 | 6,025 |
| 3.300% due 06/15/2034 | | 753 | 671 |
| Carvana Co. (12.000% PIK) | | | |
| 12.000% due 12/01/2028 (c) | | 5,567 | 4,506 |
| Carvana Co. (13.000% PIK) | | | |
| 13.000% due 06/01/2030 (c) | | 16,599 | 13,254 |
| Carvana Co. (14.000% PIK) | | | |
| 14.000% due 06/01/2031 (c) | | 19,550 | 15,798 |
| CDW LLC | | | |
| 2.670% due 12/01/2026 | | 15,100 | 14,142 |
| Community Health Systems, Inc. | | | |
| 5.625% due 03/15/2027 | | 9,595 | 8,928 |
| 8.000% due 03/15/2026 | | 7,768 | 7,749 |
| CoStar Group, Inc. | | | |
| 2.800% due 07/15/2030 | | 6,420 | 5,464 |
| CVS Pass-Through Trust | | | |
| 7.507% due 01/10/2032 | | 59 | 62 |
| DISH DBS Corp. | | | |
| 5.250% due 12/01/2026 | | 17,540 | 15,060 |
| 5.750% due 12/01/2028 | | 9,410 | 7,523 |
| Exela Intermediate LLC (11.500% PIK) | | | |
| 11.500% due 04/15/2026 (c) | | 77 | 14 |
| Gazprom PJSC Via Gaz Capital SA | | | |
| 2.250% due 11/22/2024 | EUR | 900 | 795 |
| 2.500% due 03/21/2026 | | 16,200 | 12,519 |
| 2.949% due 01/24/2024 | | 8,260 | 7,523 |
| 8.625% due 04/28/2034 | \$ | 300 | 274 |
| Greene King Finance PLC | | | |
| 4.064% due 03/15/2035 | GBP | 2,219 | 2,587 |
| 5.106% due 03/15/2034 | | 4,182 | 5,180 |
| Imperial Brands Finance PLC | | | |
| 3.500% due 07/26/2026 | \$ | 1,700 | 1,623 |
| Intelsat Jackson Holdings SA | | | |
| 6.500% due 03/15/2030 | | 27,287 | 26,062 |
| IQVIA, Inc. | | | |
| 6.250% due 02/01/2029 | | 3,600 | 3,763 |
| JetBlue Pass-Through Trust | | | |
| 4.000% due 05/15/2034 | | 2,733 | 2,508 |
| Market Bidco Finco PLC | | | |
| 4.750% due 11/04/2027 | EUR | 18,100 | 17,970 |
| Mitchells & Butlers Finance PLC | | | |
| 6.013% due 12/15/2030 | GBP | 269 | 326 |
| 6.135% (SOFRRATE + 0.712%) due 12/15/2030 ~ | \$ | 4,137 | 3,842 |
| Netflix, Inc. | | | |
| 3.875% due 11/15/2029 | EUR | 1,245 | 1,424 |
| Nissan Motor Co. Ltd. | | | |
| 3.522% due 09/17/2025 | \$ | 9,500 | 9,150 |
| 4.345% due 09/17/2027 | | 23,270 | 22,279 |
| 4.810% due 09/17/2030 | | 5,600 | 5,239 |
| NPC Ukrenergo | | | |
| 6.875% due 11/09/2028 | | 800 | 217 |
| Odebrecht Oil & Gas Finance Ltd. | | | |
| 0.000% due 01/29/2024 (g)(j) | | 920 | 32 |
| Petroleos de Venezuela SA | | | |
| 5.375% due 04/12/2037 | | 3,300 | 368 |
| 5.500% due 04/12/2047 | | 4,350 | 489 |
| 6.000% due 05/16/2034 | | 1,810 | 208 |
| 6.000% due 11/15/2036 | | 3,434 | 399 |
| 9.000% due 11/17/2031 | | 100 | 12 |
| 9.750% due 05/17/2045 | | 840 | 109 |
| Petroleos Mexicanos | | | |
| 6.700% due 02/16/2032 | | 25,103 | 20,860 |
| 6.950% due 01/28/2060 | | 3,028 | 1,998 |
| Philip Morris International, Inc. | | | |
| 1.875% due 11/06/2037 | EUR | 4,600 | 3,830 |
| 2.000% due 05/09/2036 | | 3,900 | 3,393 |
| Prime Healthcare Services, Inc. | | | |
| 7.250% due 11/01/2025 | \$ | 44,282 | 43,223 |
| Prosus NV | | | |
| 1.288% due 07/13/2029 | EUR | 5,000 | 4,494 |
| RegionalCare Hospital Partners Holdings, Inc. | | | |
| 9.750% due 12/01/2026 | \$ | 64,783 | 64,343 |
| Rolls-Royce PLC | | | |
| 4.625% due 02/16/2026 | EUR | 889 | 1,001 |
| 5.750% due 10/15/2027 | GBP | 3,043 | 3,903 |
| RTX Corp. | | | |
| 5.750% due 11/08/2026 | \$ | 8,600 | 8,839 |
| 5.750% due 01/15/2029 | | 1,800 | 1,883 |
| Sands China Ltd. | | | |
| 5.375% due 08/08/2025 | | 5,090 | 5,023 |
| 5.650% due 08/08/2028 | | 1,700 | 1,687 |
| Sprint Spectrum Co. LLC | | | |
| 5.152% due 09/20/2029 | | 2,708 | 2,697 |
| Surgery Center Holdings, Inc. | | | |
| 10.000% due 04/15/2027 (n) | | 7,813 | 7,912 |

Schedule of Investments PIMCO Low Duration Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|--|---------------------------------|---------------------------------|
| Syngenta Finance NV 4.892% due 04/24/2025 | | 1,198 | 1,183 |
| Times Square Hotel Trust 8.528% due 08/01/2026 | | 96 | 95 |
| Topaz Solar Farms LLC 4.875% due 09/30/2039 5.750% due 09/30/2039 | | 445 3,526 | 411 3,511 |
| U.S. Airways Pass-Through Trust 3.950% due 05/15/2027 4.625% due 12/03/2026 | | 493 193 | 471 188 |
| U.S. Renal Care, Inc. 10.625% due 06/28/2028 | | 187 | 143 |
| United Airlines Pass-Through Trust 2.700% due 11/01/2033 4.150% due 10/11/2025 5.875% due 04/15/2029 | | 1,167 145 25,426 | 990 144 25,772 |
| Valaris Ltd. 8.375% due 04/30/2030 | | 160 | 164 |
| Venture Global Calcasieu Pass LLC 3.875% due 08/15/2029 3.875% due 11/01/2033 4.125% due 08/15/2031 | | 1,800 2,000 700 | 1,635 1,697 618 |
| Venture Global LNG, Inc. 8.125% due 06/01/2028 8.375% due 06/01/2031 9.500% due 02/01/2029 9.875% due 02/01/2032 | | 10,500 5,000 100 1,900 | 10,613 5,005 106 1,980 |
| Windstream Escrow LLC 7.750% due 08/15/2028 | | 1,800 | 1,578 |
| Wynn Macau Ltd. 5.500% due 01/15/2026 | | 3,000 | 2,931 |
| Yellowstone Energy LP 5.750% due 12/31/2026 « | | 1,153 | 1,150 |
| | | | <hr/> 501,749 |

UTILITIES 2.5%

| | | | |
|--|-----|--|--|
| FORESEA Holding SA 7.500% due 06/15/2030 | | 326 | 303 |
| Gazprom PJSC via Gaz Finance PLC 2.950% due 04/15/2025 | EUR | 65,900 | 54,563 |
| Pacific Gas & Electric Co. 2.100% due 08/01/2027 2.500% due 02/01/2031 3.150% due 01/01/2026 3.250% due 06/01/2031 3.300% due 03/15/2027 3.300% due 12/01/2027 3.400% due 08/15/2024 3.500% due 06/15/2025 3.750% due 02/15/2024 3.750% due 07/01/2028 3.750% due 08/15/2042 4.300% due 03/15/2045 4.450% due 04/15/2042 4.500% due 12/15/2041 4.550% due 07/01/2030 4.650% due 08/01/2028 4.950% due 06/08/2025 5.450% due 06/15/2027 5.900% due 06/15/2032 | \$ | 14,923 200 25,470 28,900 1,510 6,710 5,892 11,026 12,732 5,599 140 479 888 432 11,197 800 12,700 7,100 9,280 | 13,460 165 24,440 25,055 1,413 6,269 5,795 10,691 12,694 5,249 104 376 719 339 10,674 769 12,626 7,162 9,447 |
| Rio Oil Finance Trust 8.200% due 04/06/2028 9.750% due 01/06/2027 | | 8,331 4,137 | 8,534 4,310 |
| Sprint LLC 7.125% due 06/15/2024 7.625% due 03/01/2026 | | 13,485 122 | 13,553 127 |
| | | | <hr/> 228,837 |
| Total Corporate Bonds & Notes (Cost \$1,479,983) | | | <hr/> 1,399,427 |

CONVERTIBLE BONDS & NOTES 0.0%

INDUSTRIALS 0.0%

| | | | |
|--|--|-------|-------------|
| DISH Network Corp. 2.375% due 03/15/2024 | | 4,400 | 4,372 |
| Total Convertible Bonds & Notes (Cost \$4,390) | | | <hr/> 4,372 |

MUNICIPAL BONDS & NOTES 0.0%

ILLINOIS 0.0%

| | | | |
|--|--|----|----|
| Illinois State General Obligation Bonds, (BABs), Series 2010 7.350% due 07/01/2035 | | 17 | 19 |
|--|--|----|----|

Schedule of Investments PIMCO Low Duration Income Fund (Cont.)

December 31, 2023
(Unaudited)

PUERTO RICO 0.0%

Commonwealth of Puerto Rico Bonds, Series 2022

| | | |
|--|-----|-----|
| 0.000% due 11/01/2043 | 175 | 95 |
| Total Municipal Bonds & Notes (Cost \$123) | | 114 |

U.S. GOVERNMENT AGENCIES 65.8%

| | | |
|---|---------|-----------|
| Fannie Mae | | |
| 5.802% due 09/25/2042 ~ | 4 | 4 |
| 6.000% due 04/25/2043 | 4 | 4 |
| 6.445% due 09/01/2037 • | 1,791 | 1,804 |
| Freddie Mac | | |
| 0.792% due 01/25/2031 ~(a) | 206,684 | 3,706 |
| 2.972% due 10/25/2046 ~ | 587 | 568 |
| 3.500% due 11/01/2046 | 532 | 500 |
| 4.000% due 08/01/2047 | 937 | 904 |
| 6.556% due 12/25/2047 ~ | 228 | 228 |
| Ginnie Mae | | |
| 2.625% due 12/20/2045 • | 567 | 562 |
| 3.625% due 07/20/2045 - 09/20/2045 • | 1,257 | 1,255 |
| 5.000% due 01/20/2049 | 8 | 8 |
| Ginnie Mae, TBA | | |
| 2.500% due 01/01/2054 | 18,900 | 16,536 |
| 3.000% due 02/01/2054 | 12,000 | 10,874 |
| 3.500% due 01/01/2054 | 83,700 | 77,959 |
| 4.000% due 02/01/2054 | 32,900 | 31,445 |
| 4.500% due 02/01/2054 | 73,500 | 71,806 |
| 5.000% due 02/01/2054 | 71,500 | 71,053 |
| Uniform Mortgage-Backed Security | | |
| 2.000% due 06/01/2051 | 857 | 701 |
| 2.500% due 09/01/2040 - 02/01/2051 | 450,405 | 387,489 |
| 3.000% due 03/01/2030 - 12/01/2052 | 517,118 | 461,036 |
| 3.500% due 08/01/2047 - 07/01/2052 | 133,585 | 123,108 |
| 4.000% due 06/01/2038 - 07/01/2053 | 122,103 | 116,431 |
| 4.500% due 10/01/2025 - 10/01/2053 | 190,382 | 184,675 |
| 5.000% due 08/01/2052 - 10/01/2053 | 70,716 | 70,005 |
| 5.500% due 01/01/2053 - 01/01/2054 | 448,982 | 451,034 |
| 6.000% due 01/01/2029 - 08/01/2053 | 78,354 | 79,588 |
| 6.500% due 09/01/2053 | 4,455 | 4,567 |
| Uniform Mortgage-Backed Security, TBA | | |
| 3.500% due 01/01/2054 - 02/01/2054 | 426,300 | 391,334 |
| 4.000% due 01/01/2054 - 02/01/2054 | 645,236 | 610,872 |
| 4.500% due 02/01/2054 | 289,900 | 281,214 |
| 5.000% due 01/01/2054 - 02/01/2054 | 470,000 | 465,089 |
| 5.500% due 01/01/2054 - 02/01/2054 | 378,982 | 380,674 |
| 6.000% due 01/01/2054 - 02/01/2054 | 920,500 | 934,713 |
| 6.500% due 01/01/2054 - 02/01/2054 | 766,900 | 785,893 |
| 7.000% due 03/01/2054 | 89,900 | 92,579 |
| Total U.S. Government Agencies (Cost \$6,123,198) | | 6,110,218 |

U.S. TREASURY OBLIGATIONS 8.8%

| | | |
|---|---------|---------|
| U.S. Treasury Bonds | | |
| 2.750% due 08/15/2047 (r) | 1,000 | 779 |
| 3.000% due 08/15/2048 (r) | 80 | 65 |
| 3.000% due 02/15/2049 (r) | 10 | 8 |
| U.S. Treasury Inflation Protected Securities (i) | | |
| 0.125% due 07/15/2024 (r) | 143,193 | 140,745 |
| 0.125% due 10/15/2024 (p)(r) | 124,692 | 121,983 |
| 0.125% due 04/15/2025 (p) | 5,420 | 5,227 |
| 0.125% due 07/15/2030 | 37,512 | 33,907 |
| 0.125% due 01/15/2031 (r) | 2,009 | 1,794 |
| 0.125% due 07/15/2031 | 72,251 | 64,271 |
| 0.250% due 01/15/2025 (p)(r) | 78,784 | 76,478 |
| 0.250% due 07/15/2029 (p) | 64,348 | 59,495 |
| 0.250% due 02/15/2050 (r) | 6,008 | 3,922 |
| 0.375% due 01/15/2027 (p)(r) | 3,514 | 3,340 |
| 0.375% due 07/15/2027 (p)(r) | 956 | 908 |
| 0.500% due 04/15/2024 (p) | 96,251 | 95,039 |
| 0.625% due 07/15/2032 | 90,539 | 82,768 |
| 0.625% due 02/15/2043 (r) | 1,071 | 837 |
| 0.750% due 07/15/2028 (p) | 11,589 | 11,095 |
| 0.750% due 02/15/2042 (r) | 1,089 | 884 |
| 0.750% due 02/15/2045 (r) | 5,618 | 4,398 |
| 0.875% due 01/15/2029 (p)(r) | 37,692 | 36,085 |
| 0.875% due 02/15/2047 (r) | 6,245 | 4,928 |
| 1.000% due 02/15/2046 (r) | 3,246 | 2,659 |
| 1.000% due 02/15/2048 (r) | 7,236 | 5,846 |
| 1.000% due 02/15/2049 (r) | 22,999 | 18,536 |
| 1.375% due 07/15/2033 | 18,235 | 17,693 |
| 1.375% due 02/15/2044 (r) | 1,056 | 945 |
| 1.500% due 02/15/2053 (r) | 21,529 | 19,540 |
| 2.125% due 02/15/2040 (r) | 569 | 585 |
| 2.125% due 02/15/2041 (r) | 562 | 578 |

Schedule of Investments PIMCO Low Duration Income Fund (Cont.)

December 31, 2023
(Unaudited)

Total U.S. Treasury Obligations (Cost \$868,772)

815,338

NON-AGENCY MORTGAGE-BACKED SECURITIES 24.0%

| | | |
|--|--------|--------|
| 225 Liberty Street Trust | | |
| 4.501% due 02/10/2036 | 12,990 | 10,830 |
| 4.649% due 02/10/2036 ~ | 30,350 | 22,340 |
| Adjustable Rate Mortgage Trust | | |
| 4.515% due 11/25/2035 ~ | 63 | 44 |
| 4.543% due 10/25/2035 ~ | 67 | 63 |
| 5.429% due 06/25/2035 | 2,287 | 2,170 |
| 5.813% due 08/25/2035 «~ | 36 | 34 |
| 5.970% due 03/25/2036 • | 4,573 | 1,221 |
| American Home Mortgage Assets Trust | | |
| 5.595% due 03/25/2047 • | 2,104 | 1,856 |
| 5.660% due 12/25/2046 ~ | 4,160 | 3,495 |
| 5.952% due 10/25/2046 ~ | 3,267 | 2,226 |
| American Home Mortgage Investment Trust | | |
| 6.370% due 09/25/2035 • | 739 | 653 |
| 6.700% due 06/25/2036 b | 8,911 | 1,375 |
| 7.100% due 06/25/2036 b | 3,816 | 586 |
| 7.549% due 12/25/2035 • | 8,627 | 1,639 |
| Ashford Hospitality Trust | | |
| 6.784% due 04/15/2035 • | 10,000 | 9,795 |
| 6.984% due 06/15/2035 • | 18,150 | 17,723 |
| 7.384% due 06/15/2035 ~ | 6,000 | 5,810 |
| 7.384% due 06/15/2035 • | 9,900 | 9,586 |
| 7.634% due 04/15/2035 • | 23,253 | 22,298 |
| 8.284% due 06/15/2035 • | 6,600 | 6,377 |
| Atrium Hotel Portfolio Trust | | |
| 7.309% due 12/15/2036 ~ | 8,450 | 7,660 |
| 7.609% due 12/15/2036 • | 7,242 | 6,308 |
| 7.959% due 06/15/2035 • | 3,805 | 3,649 |
| Austin Fairmont Hotel Trust | | |
| 6.659% due 09/15/2032 • | 12,155 | 12,022 |
| 6.859% due 09/15/2032 • | 4,000 | 3,941 |
| 7.659% due 09/15/2032 • | 2,500 | 2,451 |
| BAMLL Commercial Mortgage Securities Trust | | |
| 7.009% due 04/15/2036 • | 6,635 | 6,597 |
| 7.359% due 09/15/2034 • | 3,370 | 3,322 |
| 7.476% due 09/15/2038 • | 6,000 | 5,127 |
| 7.626% due 03/15/2037 • | 6,500 | 6,375 |
| 7.909% due 03/15/2034 • | 21,269 | 20,819 |
| 8.226% due 09/15/2038 • | 16,700 | 13,893 |
| BAMLL Re-REMIC Trust | | |
| 5.883% due 06/17/2050 ~ | 100 | 24 |
| Banc of America Alternative Loan Trust | | |
| 5.913% due 10/25/2036 ~ | 2,365 | 688 |
| Banc of America Funding Trust | | |
| 4.205% due 05/20/2036 «~ | 45 | 38 |
| 4.817% due 09/20/2035 ~ | 26 | 20 |
| 5.852% due 10/20/2036 • | 6,813 | 5,106 |
| 5.852% due 12/20/2046 • | 5,054 | 4,142 |
| 6.388% due 04/25/2037 b | 90 | 76 |
| Banc of America Mortgage Trust | | |
| 4.705% due 01/25/2036 «~ | 17 | 14 |
| 4.994% due 11/20/2046 ~ | 165 | 146 |
| Barclays Commercial Mortgage Securities Trust | | |
| 8.050% due 07/15/2037 • | 6,576 | 6,176 |
| Barclays Commercial Real Estate Trust | | |
| 4.563% due 08/10/2033 ~ | 8,800 | 7,081 |
| BCAP LLC Trust | | |
| 3.544% due 03/27/2036 ~ | 613 | 435 |
| 4.280% due 11/26/2036 ~ | 1,222 | 968 |
| 4.418% due 10/26/2037 «~ | 363 | 351 |
| 5.830% due 03/25/2037 • | 7,071 | 6,087 |
| 61.431% due 06/26/2037 ~ | 7,516 | 2,042 |
| Bear Stearns Adjustable Rate Mortgage Trust | | |
| 4.924% due 01/25/2035 ~ | 2 | 2 |
| Bear Stearns ALT-A Trust | | |
| 4.097% due 11/25/2035 ~ | 285 | 249 |
| 4.520% due 09/25/2047 ~ | 12,914 | 7,497 |
| Bear Stearns Commercial Mortgage Securities Trust | | |
| 5.312% due 06/11/2041 ~ | 22 | 21 |
| Bear Stearns Mortgage Funding Trust | | |
| 5.630% due 01/25/2037 ~ | 4,832 | 4,105 |
| Bear Stearns Structured Products, Inc. Trust | | |
| 4.805% due 01/26/2036 ~ | 210 | 155 |
| Benchmark Mortgage Trust | | |
| 3.294% due 12/15/2062 ~ | 11,595 | 8,910 |
| 3.509% due 09/15/2048 ~ | 3,000 | 2,438 |
| BHP Trust | | |
| 6.732% due 08/15/2036 • | 4,340 | 4,304 |
| Braemar Hotels & Resorts Trust | | |
| 6.784% due 06/15/2035 • | 3,344 | 3,243 |

Schedule of Investments PIMCO Low Duration Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|---------|---------|
| BWAY Mortgage Trust | | |
| 7.676% due 09/15/2036 • | 7,124 | 5,234 |
| 8.326% due 09/15/2036 ~ | 8,195 | 5,130 |
| BX Trust | | |
| 7.122% due 10/15/2036 ~ | 13,200 | 12,777 |
| 7.372% due 10/15/2036 • | 16,040 | 15,311 |
| 7.629% due 05/15/2035 • | 6,285 | 6,165 |
| 8.079% due 05/15/2035 • | 3,600 | 3,473 |
| Cascade Funding Mortgage Trust | | |
| 4.000% due 10/25/2068 ~ | 1,611 | 1,613 |
| Chase Mortgage Finance Trust | | |
| 5.301% due 02/25/2037 ~ | 462 | 443 |
| 6.000% due 05/25/2036 | 10,831 | 4,850 |
| ChaseFlex Trust | | |
| 6.000% due 02/25/2035 | 2,281 | 1,805 |
| Chevy Chase Funding LLC Mortgage-Backed Certificates | | |
| 5.720% due 06/25/2036 • | 195 | 177 |
| CIM Trust | | |
| 4.500% due 03/25/2062 ~ | 57,404 | 55,411 |
| Citicorp Mortgage Securities Trust | | |
| 6.000% due 05/25/2037 | 920 | 812 |
| Citigroup Commercial Mortgage Trust | | |
| 3.518% due 05/10/2035 ~ | 6,556 | 5,933 |
| 7.376% due 10/15/2036 • | 15,070 | 14,586 |
| 7.776% due 10/15/2036 • | 19,910 | 19,175 |
| 8.376% due 10/15/2036 • | 13,270 | 12,749 |
| Citigroup Mortgage Loan Trust | | |
| 0.000% due 05/01/2060 ~ | 331,737 | 290,368 |
| CitiMortgage Alternative Loan Trust | | |
| 6.000% due 05/25/2037 | 4,751 | 4,207 |
| 6.500% due 06/25/2037 | 41 | 36 |
| Colony Mortgage Capital Ltd. | | |
| 6.953% due 11/15/2038 • | 7,850 | 7,496 |
| 8.196% due 11/15/2038 ~ | 8,000 | 7,195 |
| Commercial Mortgage Trust | | |
| 6.809% due 06/15/2034 • | 1,800 | 1,341 |
| 7.059% due 06/15/2034 ~ | 9,358 | 6,052 |
| Countrywide Alternative Loan Trust | | |
| 5.000% due 08/25/2035 | 2,435 | 1,547 |
| 5.500% due 04/25/2035 | 901 | 626 |
| 5.500% due 12/25/2035 | 176 | 154 |
| 5.500% due 02/25/2036 «• | 113 | 68 |
| 5.500% due 03/25/2036 | 39 | 16 |
| 5.672% due 07/20/2046 • | 75 | 60 |
| 5.752% due 09/20/2046 • | 944 | 689 |
| 5.830% due 04/25/2046 • | 994 | 889 |
| 5.972% due 08/25/2046 • | 1,665 | 1,440 |
| 6.000% due 12/25/2034 | 2,119 | 1,900 |
| 6.000% due 03/25/2036 | 375 | 170 |
| 6.000% due 08/25/2036 • | 456 | 415 |
| 6.000% due 03/25/2037 | 948 | 362 |
| 6.000% due 05/25/2037 | 8,045 | 3,752 |
| 6.392% due 11/25/2047 • | 763 | 621 |
| 6.492% due 11/20/2035 • | 21 | 11 |
| Countrywide Asset-Backed Certificates Trust | | |
| 6.190% due 11/25/2035 «• | 359 | 339 |
| Countrywide Home Loan Mortgage Pass-Through Trust | | |
| 3.695% due 04/25/2035 ~ | 93 | 66 |
| 4.126% due 09/20/2036 ~ | 694 | 601 |
| 4.126% due 11/25/2037 ~ | 14,666 | 13,507 |
| 4.703% due 02/20/2036 «~ | 0 | 2 |
| 5.500% due 11/25/2035 | 28 | 16 |
| 5.740% due 04/25/2035 • | 117 | 107 |
| 6.000% due 02/25/2037 | 6,192 | 2,431 |
| 6.037% due 10/20/2034 ~ | 80 | 78 |
| 6.070% due 05/25/2035 • | 835 | 675 |
| 6.110% due 03/25/2035 • | 61 | 53 |
| Countrywide Home Loan Reperforming REMIC Trust | | |
| 5.830% due 03/25/2035 • | 1,923 | 1,752 |
| Credit Suisse Commercial Mortgage Trust | | |
| 5.613% due 01/15/2049 ~ | 15,000 | 15,042 |
| Credit Suisse First Boston Mortgage Securities Corp. | | |
| 6.000% due 01/25/2036 | 188 | 116 |
| 6.050% due 03/25/2032 ~ | 41 | 39 |
| Credit Suisse Mortgage Capital Mortgage-Backed Trust | | |
| 6.421% due 10/25/2037 ~ | 30,245 | 18,519 |
| Credit Suisse Mortgage Capital Trust | | |
| 1.926% due 07/27/2061 ~ | 26,667 | 25,609 |
| 2.215% due 11/25/2061 ~ | 2,095 | 2,027 |
| 5.549% due 07/25/2050 ~ | 4,905 | 4,867 |
| 7.276% due 07/15/2038 • | 4,460 | 3,599 |
| 7.344% due 07/15/2032 • | 2,798 | 2,574 |
| 7.776% due 07/15/2038 • | 7,000 | 4,465 |
| CRSNT Commercial Mortgage Trust | | |
| 6.684% due 04/15/2036 • | 16,000 | 14,949 |
| 7.034% due 04/15/2036 • | 9,000 | 8,360 |

Schedule of Investments PIMCO Low Duration Income Fund (Cont.)

December 31, 2023
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| | | | |
|---|-----|---|---|
| DBGS Mortgage Trust 8.126% due 10/15/2036 • | | 19,393 | 13,169 |
| DC Commercial Mortgage Trust 6.314% due 09/12/2040 | | 4,300 | 4,443 |
| Deutsche ALT-A Securities, Inc. Mortgage Loan Trust 5.770% due 03/25/2037 • 5.890% due 08/25/2047 • | | 189 14,308 | 169 13,036 |
| Deutsche ALT-B Securities, Inc. Mortgage Loan Trust 6.369% due 10/25/2036 b 6.386% due 10/25/2036 b | | 53 53 | 45 45 |
| Deutsche Mortgage Securities, Inc. Re-REMIC Trust Certificates 4.042% due 06/27/2037 ~ | | 9,595 | 8,269 |
| Downey Savings & Loan Association Mortgage Loan Trust 5.780% due 10/19/2036 «• | | 274 | 160 |
| DROP Mortgage Trust 7.726% due 10/15/2043 • | | 15,648 | 12,714 |
| Eurosail PLC 6.039% due 09/13/2045 • | GBP | 1,393 | 1,753 |
| Extended Stay America Trust 0.000% due 07/15/2038 ~(a) | \$ | 2,331,350 | 3 |
| 6.556% due 07/15/2038 ~ | | 58,340 | 57,845 |
| 7.726% due 07/15/2038 • | | 7,935 | 7,809 |
| First Horizon Mortgage Pass-Through Trust 5.445% due 02/25/2036 «~ 5.750% due 05/25/2037 | | 11 74 | 10 33 |
| GCAT Trust 4.250% due 05/25/2067 | | 4,300 | 3,958 |
| GS Mortgage Securities Corp. Trust 7.284% due 12/15/2036 • 7.426% due 08/15/2032 • 7.473% due 07/15/2025 • 7.534% due 12/15/2036 • 7.676% due 08/15/2032 • 7.773% due 07/15/2025 • 8.134% due 12/15/2036 • | | 3,182 3,125 7,135 3,614 6,813 52,938 1,000 | 3,102 3,032 6,973 3,500 6,543 52,043 960 |
| GS Mortgage-Backed Securities Corp. Trust 1.750% due 12/25/2060 ~ | | 15,777 | 14,510 |
| GS Mortgage-Backed Securities Trust 0.000% due 01/25/2061 ~ 0.000% due 01/25/2061 ~(a) 0.000% due 12/25/2061 ~(a) 0.140% due 01/25/2061 ~(a) 2.750% due 01/25/2061 ~ 3.250% due 01/25/2061 ~ 3.472% due 12/25/2061 ~ 3.500% due 01/25/2061 ~ 3.875% due 01/25/2061 ~ 4.250% due 01/25/2061 ~ 4.750% due 01/25/2061 ~ 5.561% due 01/25/2061 ~ | | 1,165 207,173 431 202,624 158,022 12,636 244,261 8,832 7,473 4,076 3,533 3,303 | 997 6,642 419 946 146,102 10,808 210,060 7,564 6,371 3,417 2,820 2,521 |
| GSMPS Mortgage Loan Trust 3.849% due 06/25/2034 ~ | | 1,516 | 1,385 |
| GSR Mortgage Loan Trust 4.489% due 11/25/2035 ~ | | 4 | 4 |
| HarborView Mortgage Loan Trust 4.935% due 06/19/2045 ~ 5.862% due 12/19/2036 • | | 758 5,212 | 376 4,395 |
| Harvest Commercial Capital Loan Trust 3.290% due 09/25/2046 ~ | | 1,387 | 1,361 |
| Hawaii Hotel Trust 7.409% due 05/15/2038 • 7.568% due 05/15/2038 • | | 7,810 18,016 | 7,666 17,662 |
| HSI Asset Securitization Corp. Trust 6.460% due 07/25/2035 • | | 3,200 | 2,727 |
| Impac CMB Trust 5.216% due 12/25/2032 «b | | 87 | 84 |
| Impac Secured Assets Trust 6.110% due 03/25/2036 • | | 1,216 | 983 |
| Independence Plaza Trust 4.356% due 07/10/2035 | | 1,600 | 1,476 |
| IndyMac INDA Mortgage Loan Trust 4.547% due 08/25/2037 «~ | | 97 | 92 |
| IndyMac INDX Mortgage Loan Trust 3.278% due 05/25/2037 ~ 3.599% due 05/25/2037 ~ 3.767% due 09/25/2035 ~ 5.830% due 01/25/2037 • | | 1,163 1,363 50 8,002 | 911 913 40 7,103 |
| InTown Mortgage Trust 9.047% due 08/15/2039 • | | 9,800 | 9,821 |
| JP Morgan Alternative Loan Trust 3.843% due 05/25/2036 ~ 3.930% due 10/25/2036 ~ 4.531% due 12/25/2036 «~ 5.623% due 12/25/2035 ~ | | 96 8,249 29 424 | 53 7,109 27 313 |
| JP Morgan Chase Commercial Mortgage Securities Trust 0.360% due 10/05/2040 (a) | | 51,900 | 875 |

Schedule of Investments PIMCO Low Duration Income Fund (Cont.)

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| | | |
|---|--------|--------|
| 6.039% due 02/12/2051 ~ | 199 | 1,647 |
| 7.235% due 10/05/2040 | 5,500 | 5,647 |
| 7.476% due 12/15/2036 • | 3,810 | 932 |
| 7.576% due 09/15/2029 • | 7,700 | 5,984 |
| 7.826% due 09/15/2029 • | 8,698 | 5,710 |
| JP Morgan Mortgage Trust | | |
| 4.009% due 05/25/2036 ~ | 212 | 173 |
| 4.354% due 06/25/2037 ~ | 170 | 133 |
| 4.354% due 06/25/2037 «~ | 46 | 35 |
| 4.473% due 08/25/2036 ~ | 569 | 455 |
| 4.750% due 01/25/2063 ~ | 16,911 | 16,179 |
| 5.528% due 07/25/2035 «~ | 2 | 2 |
| 6.000% due 09/25/2035 | 5,207 | 3,742 |
| 6.500% due 09/25/2035 « | 94 | 61 |
| Lavender Trust | | |
| 6.250% due 10/26/2036 | 1,050 | 525 |
| Legacy Mortgage Asset Trust | | |
| 1.875% due 10/25/2068 p | 10,914 | 10,359 |
| 1.892% due 10/25/2066 p | 5,123 | 5,030 |
| 1.991% due 09/25/2060 ~ | 1,477 | 1,470 |
| 7.221% due 01/28/2070 • | 1,676 | 1,679 |
| Lehman Mortgage Trust | | |
| 6.000% due 08/25/2036 | 374 | 297 |
| 6.000% due 09/25/2037 | 110 | 102 |
| Lehman XS Trust | | |
| 5.830% due 12/25/2036 • | 6,480 | 6,206 |
| 5.850% due 09/25/2046 • | 164 | 138 |
| LUXE Commercial Mortgage Trust | | |
| 7.234% due 10/15/2038 • | 18,339 | 18,135 |
| MASTR Adjustable Rate Mortgages Trust | | |
| 5.680% due 04/25/2046 • | 192 | 169 |
| MASTR Alternative Loan Trust | | |
| 6.750% due 07/25/2036 | 395 | 141 |
| MASTR Reperforming Loan Trust | | |
| 8.000% due 08/25/2034 | 1,580 | 1,272 |
| Merrill Lynch Alternative Note Asset Trust | | |
| 6.070% due 03/25/2037 • | 594 | 147 |
| Merrill Lynch Mortgage Investors Trust | | |
| 5.598% due 11/25/2035 ~ | 30 | 29 |
| 6.190% due 08/25/2035 ~ | 1,900 | 1,801 |
| MFA Trust | | |
| 5.570% due 09/25/2067 p | 18,548 | 18,337 |
| 6.105% due 12/25/2068 p | 5,500 | 5,533 |
| MFT Trust | | |
| 3.358% due 02/10/2042 | 5,000 | 3,390 |
| 3.477% due 02/10/2042 ~ | 6,815 | 4,247 |
| Morgan Stanley Bank of America Merrill Lynch Trust | | |
| 4.750% due 12/15/2046 ~ | 3,992 | 3,612 |
| Morgan Stanley Capital Trust | | |
| 5.166% due 10/12/2052 ~ | 73 | 71 |
| 7.059% due 11/15/2034 • | 5,400 | 5,271 |
| 7.720% due 12/15/2036 • | 9,000 | 2,708 |
| 7.859% due 11/15/2034 ~ | 20,993 | 20,291 |
| 8.553% due 12/15/2038 • | 2,500 | 1,913 |
| Morgan Stanley Mortgage Capital Holdings Trust | | |
| 3.740% due 09/13/2039 ~ | 2,681 | 1,912 |
| Mortgage Equity Conversion Asset Trust | | |
| 5.330% due 01/25/2042 • | 4,403 | 4,313 |
| MRCD Mortgage Trust | | |
| 2.718% due 12/15/2036 | 19,530 | 13,816 |
| Natixis Commercial Mortgage Securities Trust | | |
| 4.058% due 04/10/2037 ~ | 21,999 | 15,865 |
| 4.773% due 06/17/2038 ~ | 11,706 | 10,651 |
| New Orleans Hotel Trust | | |
| 6.398% due 04/15/2032 • | 3,300 | 3,187 |
| 6.998% due 04/15/2032 • | 12,440 | 11,729 |
| New Residential Mortgage Loan Trust | | |
| 3.500% due 10/25/2059 ~ | 1,940 | 1,820 |
| NLT Trust | | |
| 3.200% due 10/25/2062 | 3,658 | 3,263 |
| Nomura Asset Acceptance Corp. Alternative Loan Trust | | |
| 4.391% due 04/25/2036 ~ | 2,004 | 1,716 |
| 5.660% due 06/25/2037 ~ | 3,585 | 2,852 |
| Nomura Resecuritization Trust | | |
| 6.370% due 01/25/2037 • | 21,063 | 19,731 |
| OBX Trust | | |
| 6.465% due 10/25/2063 p | 10,314 | 10,449 |
| 6.844% due 04/25/2063 p | 4,949 | 5,049 |
| 7.159% due 10/25/2063 p | 13,340 | 13,690 |
| Pepper Residential Securities Trust | | |
| 6.380% due 11/18/2060 ~ | 69 | 69 |
| PRET LLC | | |
| 8.497% due 10/25/2053 | 50,705 | 51,126 |
| PRKCM Trust | | |
| 7.225% due 11/25/2058 p | 5,405 | 5,550 |

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| | | | |
|--|-----|--------|--------|
| PRPM LLC | | | |
| 4.000% due 11/25/2053 p | | 1,169 | 1,111 |
| PRPM Trust | | | |
| 6.221% due 11/25/2068 p | | 1,700 | 1,709 |
| RBSSP Resecuritization Trust | | | |
| 4.720% due 01/26/2036 ~ | | 2,292 | 2,046 |
| RCKT Mortgage Trust | | | |
| 6.808% due 09/25/2043 | | 3,096 | 3,144 |
| Real Estate Asset Liquidity Trust | | | |
| 2.419% due 06/12/2054 ~ | CAD | 472 | 355 |
| Residential Accredit Loans, Inc. Trust | | | |
| 5.790% due 01/25/2037 • | \$ | 11,153 | 9,778 |
| 5.850% due 07/25/2036 • | | 135 | 126 |
| 5.862% due 09/25/2046 ~ | | 5,442 | 4,510 |
| 6.000% due 09/25/2036 | | 347 | 149 |
| 6.372% due 09/25/2045 • | | 152 | 133 |
| RESIMAC Bastille Trust | | | |
| 6.390% due 09/05/2057 ~ | | 209 | 209 |
| Sequoia Mortgage Trust | | | |
| 6.252% due 09/20/2034 «• | | 53 | 44 |
| SFO Commercial Mortgage Trust | | | |
| 7.876% due 05/15/2038 • | | 23,560 | 19,475 |
| 8.376% due 05/15/2038 • | | 5,000 | 3,869 |
| Starwood Mortgage Trust | | | |
| 7.176% due 04/15/2034 • | | 7,734 | 7,527 |
| 7.726% due 04/15/2034 • | | 10,000 | 9,699 |
| Stratton Mortgage Funding PLC | | | |
| 6.121% due 07/20/2060 • | GBP | 11,480 | 14,630 |
| Structured Adjustable Rate Mortgage Loan Trust | | | |
| 5.159% due 09/25/2035 ~ | \$ | 121 | 107 |
| 5.770% due 02/25/2037 • | | 2,221 | 2,126 |
| 6.624% due 04/25/2034 «~ | | 3 | 3 |
| Structured Asset Mortgage Investments Trust | | | |
| 5.730% due 03/25/2037 • | | 994 | 334 |
| 6.010% due 08/25/2035 • | | 270 | 238 |
| Structured Asset Securities Corp. | | | |
| 5.720% due 07/25/2035 • | | 12,745 | 11,620 |
| 5.730% due 05/25/2043 • | | 7,296 | 6,710 |
| Structured Asset Securities Corp. Mortgage Loan Trust | | | |
| 5.720% due 05/25/2036 ~ | | 13,702 | 11,112 |
| TBW Mortgage-Backed Trust | | | |
| 5.830% due 01/25/2037 • | | 14,784 | 3,368 |
| 6.470% due 09/25/2036 p | | 473 | 13 |
| 6.620% due 03/25/2037 p | | 9,039 | 1,983 |
| Thornburg Mortgage Securities Trust | | | |
| 6.110% due 09/25/2043 • | | 11 | 10 |
| Towd Point Mortgage Trust | | | |
| 2.710% due 01/25/2060 ~ | | 4,511 | 4,244 |
| 3.250% due 07/25/2056 | | 1,100 | 1,069 |
| 3.750% due 07/25/2062 ~ | | 8,362 | 7,844 |
| 3.750% due 09/25/2062 | | 88,941 | 83,594 |
| Tower Bridge Funding PLC | | | |
| 0.000% due 01/20/2066 «(b) | GBP | 11,500 | 14,684 |
| Trinity Square PLC | | | |
| 6.620% due 07/15/2059 • | | 9,700 | 12,340 |
| 6.920% due 07/15/2059 ~ | | 2,800 | 3,558 |
| 7.220% due 07/15/2059 ~ | | 1,900 | 2,406 |
| 7.970% due 07/15/2059 ~ | | 900 | 1,139 |
| Uropa Securities PLC | | | |
| 5.690% due 10/10/2040 ~ | | 2,643 | 3,067 |
| VASA Trust | | | |
| 6.726% due 07/15/2039 • | \$ | 10,800 | 8,807 |
| 7.226% due 07/15/2039 ~ | | 10,000 | 7,377 |
| Verus Securitization Trust | | | |
| 6.259% due 12/25/2068 p | | 4,500 | 4,536 |
| 6.876% due 11/25/2068 | | 3,883 | 3,960 |
| Waikiki Beach Hotel Trust | | | |
| 7.206% due 12/15/2033 • | | 5,000 | 4,875 |
| 7.756% due 12/15/2033 • | | 8,650 | 8,412 |
| WaMu Commercial Mortgage Securities Trust | | | |
| 4.911% due 11/23/2043 ~ | | 1,031 | 1,030 |
| 5.379% due 03/23/2045 ~ | | 12,103 | 11,719 |
| WaMu Mortgage Pass-Through Certificates Trust | | | |
| 3.657% due 02/25/2037 ~ | | 182 | 157 |
| 4.397% due 12/25/2046 • | | 111 | 93 |
| 4.615% due 10/25/2035 ~ | | 2,893 | 2,587 |
| 5.907% due 09/25/2033 «~ | | 17 | 15 |
| 6.030% due 11/25/2045 • | | 1,615 | 1,452 |
| 6.050% due 12/25/2045 • | | 1,689 | 1,642 |
| 6.212% due 11/25/2042 • | | 34 | 31 |
| 6.450% due 11/25/2034 • | | 215 | 197 |
| Warwick Finance Residential Mortgages PLC | | | |
| 6.170% due 12/21/2049 • | GBP | 8,990 | 11,489 |
| Wells Fargo Commercial Mortgage Trust | | | |
| 7.566% due 02/15/2037 • | \$ | 2,200 | 2,152 |

Schedule of Investments PIMCO Low Duration Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|------------|-----------|
| Wells Fargo Mortgage-Backed Securities Trust | | |
| 4.674% due 04/25/2036 ~ | 523 | 491 |
| 5.924% due 11/25/2037 ~ | 147 | 128 |
| 6.029% due 10/25/2037 ~ | 10,840 | 9,161 |
| 6.073% due 09/25/2033 «~ | 23 | 22 |
| Total Non-Agency Mortgage-Backed Securities (Cost \$2,474,230) | | 2,230,399 |
| ASSET-BACKED SECURITIES 20.9% | | |
| 510 Asset-Backed Trust | | |
| 2.240% due 06/25/2061 b | 1,279 | 1,220 |
| Ames Mortgage Trust | | |
| 6.950% due 11/25/2031 b | 603 | 551 |
| 7.150% due 01/25/2032 «b | 268 | 251 |
| ABFC Trust | | |
| 6.220% due 06/25/2037 | 4,273 | 3,276 |
| AccessLex Institute | | |
| 5.824% due 09/26/2033 • | 1,542 | 1,523 |
| Accredited Mortgage Loan Trust | | |
| 5.730% due 09/25/2036 • | 1,238 | 1,221 |
| ACE Securities Corp. Home Equity Loan Trust | | |
| 5.910% due 05/25/2037 ~ | 13,464 | 2,300 |
| 7.420% due 11/25/2034 | 2,267 | 2,153 |
| AIMCO CLO | | |
| 6.755% due 01/15/2032 | 4,200 | 4,200 |
| American Money Management Corp. CLO Ltd. | | |
| 6.581% due 11/10/2030 • | 9,932 | 9,915 |
| Ameriquest Mortgage Securities Trust | | |
| 5.980% due 04/25/2036 • | 357 | 356 |
| Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates | | |
| 3.110% due 06/25/2033 • | 871 | 775 |
| 6.220% due 01/25/2036 • | 500 | 484 |
| 6.415% due 07/25/2035 • | 5,000 | 4,845 |
| 6.820% due 03/25/2033 «• | 152 | 141 |
| Arbour CLO DAC | | |
| 4.905% due 03/15/2033 | EUR 25,000 | 27,230 |
| Ares European CLO DAC | | |
| 5.122% due 10/21/2033 • | 24,950 | 27,264 |
| Argent Securities Trust | | |
| 5.770% due 06/25/2036 ~ | \$ 1,163 | 309 |
| 5.770% due 06/25/2036 • | 2,075 | 1,347 |
| 5.850% due 03/25/2036 ~ | 5,178 | 4,615 |
| 5.950% due 07/25/2036 • | 1,068 | 270 |
| Argent Securities, Inc. Asset-Backed Pass-Through Certificates | | |
| 7.420% due 05/25/2034 • | 793 | 609 |
| Asset-Backed Securities Corp. Home Equity Loan Trust | | |
| 4.081% due 01/25/2036 • | 8,119 | 6,972 |
| 6.445% due 06/25/2035 • | 2,000 | 1,722 |
| Avis Budget Rental Car Funding AESOP LLC | | |
| 3.350% due 09/22/2025 | 22,201 | 21,937 |
| Ayresome CDO Ltd. | | |
| 5.972% due 12/08/2045 • | 2,515 | 749 |
| Barings Loan Partners CLO Ltd. | | |
| 0.000% due 07/20/2033 (b) | 6,500 | 6,500 |
| Bastille Euro CLO DAC | | |
| 5.115% due 01/15/2034 ~ | EUR 50,000 | 54,507 |
| Bayview Financial Mortgage Pass-Through Trust | | |
| 6.341% due 04/28/2036 • | \$ 397 | 392 |
| Bear Stearns Asset-Backed Securities Trust | | |
| 5.710% due 06/25/2047 • | 93 | 93 |
| 5.820% due 06/25/2047 • | 25,753 | 22,255 |
| 6.370% due 08/25/2034 • | 7,748 | 7,485 |
| 7.070% due 10/25/2037 • | 33,764 | 32,384 |
| 7.420% due 08/25/2035 • | 18,727 | 17,881 |
| Bear Stearns Structured Products, Inc. Trust | | |
| 7.470% due 03/25/2037 • | 7,000 | 6,575 |
| Betony CLO Ltd. | | |
| 6.732% due 04/30/2031 | 1,783 | 1,784 |
| BlueMountain CLO Ltd. | | |
| 6.735% due 07/15/2031 • | 12,083 | 12,072 |
| BlueMountain Fuji EUR CLO DAC | | |
| 4.875% due 01/15/2033 • | EUR 10,200 | 11,092 |
| Bosphorus CLO DAC | | |
| 4.745% due 12/15/2030 ~ | 1,572 | 1,720 |
| Capital Four U.S. CLO Ltd. | | |
| 7.494% due 01/20/2037 | \$ 8,700 | 8,700 |
| Carlyle Global Market Strategies CLO Ltd. | | |
| 6.657% due 07/20/2031 | 11,491 | 11,482 |
| 7.017% due 07/20/2032 • | 7,500 | 7,515 |
| Carrington Mortgage Loan Trust | | |
| 5.660% due 06/25/2037 • | 5,873 | 5,685 |
| 5.995% due 02/25/2036 «• | 418 | 400 |
| 6.460% due 06/25/2035 • | 20,901 | 20,498 |
| 7.270% due 05/25/2035 • | 15,328 | 12,798 |
| Carvana Auto Receivables Trust | | |
| 0.800% due 01/10/2027 | 5,300 | 5,001 |

Schedule of Investments PIMCO Low Duration Income Fund (Cont.)

December 31, 2023
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| | | | |
|---|-----|---------|--------|
| 5.620% due 01/10/2029 | | 2,200 | 2,226 |
| 5.710% due 07/10/2029 | | 2,000 | 2,036 |
| 5.740% due 11/13/2029 | | 1,873 | 1,905 |
| 6.090% due 11/10/2026 | | 2,000 | 2,004 |
| 6.160% due 10/10/2028 | | 1,600 | 1,631 |
| 6.160% due 09/10/2029 | | 5,319 | 5,487 |
| Castlelake Aircraft Securitization Trust | | | |
| 4.125% due 06/15/2043 | | 2,266 | 2,068 |
| Cedar Funding CLO Ltd. | | | |
| 6.705% due 05/29/2032 | | 7,000 | 6,989 |
| Centerline Logistics Corp. | | | |
| 9.250% due 12/15/2027 « | | 338 | 339 |
| 9.750% due 12/15/2027 « | | 420 | 420 |
| Centex Home Equity Loan Trust | | | |
| 4.925% due 06/25/2034 b | | 5,567 | 5,383 |
| 6.120% due 03/25/2033 • | | 1,327 | 1,311 |
| CIFC Funding Ltd. | | | |
| 6.627% due 04/20/2030 • | | 2,331 | 2,329 |
| 6.640% due 04/24/2031 | | 1,878 | 1,878 |
| CIT Mortgage Loan Trust | | | |
| 6.970% due 10/25/2037 • | | 16,253 | 16,085 |
| Citigroup Mortgage Loan Trust, Inc. | | | |
| 5.905% due 11/25/2036 ~ | | 561 | 551 |
| 6.130% due 02/25/2035 • | | 364 | 342 |
| 6.160% due 10/25/2035 • | | 800 | 716 |
| College Avenue Student Loans LLC | | | |
| 4.130% due 12/26/2047 | | 1,417 | 1,360 |
| 6.670% due 12/26/2047 • | | 1,049 | 1,041 |
| 7.120% due 11/26/2046 • | | 427 | 429 |
| Conseco Finance Corp. | | | |
| 7.500% due 03/01/2030 ~ | | 2,820 | 998 |
| Conseco Finance Securitizations Corp. | | | |
| 7.217% due 09/01/2033 • | | 1,982 | 1,958 |
| Countrywide Asset-Backed Certificates Trust | | | |
| 4.488% due 12/25/2034 • | | 1,077 | 992 |
| 5.499% due 02/25/2035 ~ | | 4,460 | 3,954 |
| 5.610% due 06/25/2047 • | | 7,629 | 6,868 |
| 5.670% due 10/25/2047 • | | 5,699 | 5,338 |
| 5.690% due 05/25/2047 • | | 4,103 | 3,819 |
| 5.720% due 06/25/2047 • | | 193 | 184 |
| 5.730% due 04/25/2046 • | | 1,663 | 1,540 |
| 5.770% due 03/25/2047 • | | 3,894 | 3,793 |
| 5.875% due 09/25/2046 • | | 1,667 | 1,313 |
| 5.910% due 05/25/2037 • | | 19,782 | 18,544 |
| 5.950% due 04/25/2037 • | | 39 | 33 |
| 5.950% due 03/25/2047 ~ | | 10,109 | 8,401 |
| 5.970% due 01/25/2046 • | | 5,604 | 5,242 |
| 6.160% due 05/25/2036 • | | 478 | 472 |
| 6.170% due 03/25/2036 • | | 4,924 | 4,295 |
| 6.210% due 08/25/2047 • | | 22,945 | 21,911 |
| 6.370% due 10/25/2047 • | | 9 | 8 |
| CPS Auto Receivables Trust | | | |
| 6.130% due 09/15/2026 | | 9,313 | 9,329 |
| Credit-Based Asset Servicing & Securitization CBO Ltd. | | | |
| 8.770% due 02/16/2041 • | | 128,899 | 1,813 |
| 8.840% due 12/15/2034 • | | 10,528 | 466 |
| Credit-Based Asset Servicing & Securitization LLC | | | |
| 3.580% due 03/25/2034 • | | 120 | 123 |
| CVC Cordatus Loan Fund DAC | | | |
| 4.782% due 08/15/2032 • | EUR | 1,884 | 2,061 |
| ECMC Group Student Loan Trust | | | |
| 6.502% due 05/25/2067 • | \$ | 1,882 | 1,865 |
| EFS Volunteer LLC | | | |
| 6.446% due 10/25/2035 • | | 172 | 172 |
| Ellington Loan Acquisition Trust | | | |
| 6.570% due 05/25/2037 • | | 10,677 | 10,293 |
| Elmwood CLO Ltd. | | | |
| 7.044% due 12/11/2033 | | 41,800 | 41,780 |
| 7.054% due 01/17/2034 | | 11,500 | 11,520 |
| EMC Mortgage Loan Trust | | | |
| 8.470% due 11/25/2030 • | | 3,911 | 3,815 |
| Ent Auto Receivables Trust | | | |
| 6.240% due 01/16/2029 | | 2,000 | 2,039 |
| 6.260% due 11/15/2029 | | 1,000 | 1,026 |
| Exeter Automobile Receivables Trust | | | |
| 6.310% due 10/15/2027 | | 500 | 504 |
| FHF Issuer Trust | | | |
| 6.790% due 10/15/2029 | | 7,600 | 7,701 |
| Finance of America Structured Securities Trust | | | |
| 2.000% due 04/25/2073 b | | 4,385 | 4,341 |
| 3.000% due 09/25/2061 b | | 12,657 | 11,949 |
| First Franklin Mortgage Loan Trust | | | |
| 5.590% due 11/25/2036 ~ | | 1,752 | 1,565 |
| 5.770% due 05/25/2036 • | | 1,856 | 1,793 |
| 5.780% due 07/25/2036 • | | 239 | 229 |
| 5.950% due 04/25/2036 • | | 7,600 | 6,879 |

Schedule of Investments PIMCO Low Duration Income Fund (Cont.)

December 31, 2023
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| | | | |
|--|-----|--------|--------|
| First Investors Auto Owner Trust 6.440% due 10/16/2028 | | 8,523 | 8,613 |
| First NLC Trust 2.842% due 05/25/2035 • | | 9,418 | 8,303 |
| Fremont Home Loan Trust 5.610% due 11/25/2036 • | | 3,754 | 2,213 |
| GLS Auto Receivables Issuer Trust 4.920% due 01/15/2027 | | 11,500 | 11,411 |
| 5.340% due 06/15/2028 | | 11,500 | 11,409 |
| 5.520% due 11/15/2027 | | 22,400 | 22,336 |
| 5.690% due 03/15/2029 | | 12,259 | 12,246 |
| GLS Auto Select Receivables Trust 6.370% due 06/15/2028 | | 10,100 | 10,191 |
| GoldenTree Loan Management U.S. CLO Ltd. 6.587% due 11/20/2030 • | | 5,987 | 5,983 |
| Golub Capital Partners CLO Ltd. 6.697% due 04/20/2031 | | 3,747 | 3,751 |
| Greywolf CLO Ltd. 6.800% due 01/27/2031 • | | 11,976 | 11,992 |
| GSA Home Equity Trust 5.710% due 05/25/2047 ~ | | 1,533 | 895 |
| 5.910% due 03/25/2047 • | | 5,309 | 1,864 |
| 6.370% due 08/25/2037 • | | 60 | 58 |
| 6.741% due 03/25/2036 p | | 3,839 | 1,126 |
| GSAMP Trust 5.610% due 03/25/2047 • | | 10,815 | 9,704 |
| 5.640% due 01/25/2037 • | | 797 | 772 |
| 5.950% due 09/25/2036 • | | 8,757 | 3,120 |
| 6.220% due 01/25/2034 • | | 2,265 | 2,169 |
| 6.445% due 06/25/2034 • | | 589 | 578 |
| Harvest SBA Loan Trust 7.707% due 08/25/2044 • | | 1,990 | 1,975 |
| Hayfin Emerald CLO 0.000% due 01/25/2037 (b) | EUR | 9,800 | 10,819 |
| Hertz Vehicle Financing LLC 3.730% due 09/25/2026 | \$ | 7,030 | 6,851 |
| Hildene TruPS Securitization Ltd. 7.393% due 05/22/2039 • | | 36,575 | 35,569 |
| Home Equity Asset Trust 6.070% due 07/25/2036 • | | 1,000 | 912 |
| Home Equity Loan Trust 5.660% due 04/25/2037 • | | 10,678 | 10,019 |
| 5.700% due 04/25/2037 ~ | | 484 | 468 |
| Home Equity Mortgage Loan Asset-Backed Trust 5.660% due 04/25/2037 • | | 6,731 | 4,352 |
| 5.850% due 06/25/2036 ~ | | 527 | 519 |
| 6.715% due 03/25/2035 • | | 2,714 | 2,642 |
| HSI Asset Loan Obligation Trust 4.646% due 12/25/2036 • | | 57 | 17 |
| Hyundai Auto Lease Securitization Trust 5.800% due 12/15/2026 | | 13,300 | 13,469 |
| JP Morgan Mortgage Acquisition Corp. 6.055% due 01/25/2036 • | | 8,087 | 7,984 |
| 6.370% due 09/25/2035 • | | 3,400 | 3,095 |
| 6.430% due 06/25/2035 • | | 7,474 | 6,069 |
| JP Morgan Mortgage Acquisition Trust 5.680% due 10/25/2036 ~ | | 321 | 315 |
| 5.920% due 07/25/2036 • | | 5,000 | 4,314 |
| KKR CLO Ltd. 6.655% due 04/15/2031 | | 1,360 | 1,358 |
| Laurelin DAC 4.713% due 10/20/2031 • | EUR | 38,477 | 42,059 |
| LCCM Trust 6.926% due 11/15/2038 ~ | \$ | 7,400 | 7,350 |
| LCM Loan Income Fund Ltd. 6.707% due 04/20/2031 | | 14,978 | 14,973 |
| Lehman XS Trust 5.710% due 02/25/2037 • | | 3,280 | 3,183 |
| 5.790% due 02/25/2037 ~ | | 1,337 | 1,295 |
| Lendingpoint Asset Securitization Trust 4.770% due 10/15/2029 | | 2,140 | 2,121 |
| LendingPoint Pass-Through Trust 5.700% due 07/15/2029 | | 3,181 | 3,140 |
| Long Beach Mortgage Loan Trust 5.770% due 06/25/2036 • | | 8,145 | 3,809 |
| 5.770% due 09/25/2036 • | | 10,610 | 6,787 |
| 5.930% due 10/25/2036 • | | 31,440 | 10,002 |
| 6.070% due 02/25/2036 ~ | | 6,830 | 5,474 |
| 6.100% due 01/25/2046 • | | 3,089 | 2,921 |
| Magnetite Ltd. 6.777% due 07/20/2031 | | 11,928 | 11,930 |
| 6.935% due 10/25/2033 | | 26,900 | 26,936 |
| Marlay Park CLO DAC 4.705% due 10/15/2030 • | EUR | 3,341 | 3,664 |
| Marlette Funding Trust 7.130% due 12/15/2033 | \$ | 13,921 | 14,083 |

Schedule of Investments PIMCO Low Duration Income Fund (Cont.)

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| | | |
|---|------------|--------|
| MASTR Asset-Backed Securities Trust | | |
| 5.520% due 01/25/2037 • | 273 | 78 |
| 5.680% due 05/25/2037 • | 89 | 85 |
| 7.195% due 06/25/2035 • | 470 | 479 |
| Merrill Lynch Mortgage Investors Trust | | |
| 5.690% due 08/25/2037 • | 1,111 | 572 |
| 5.730% due 03/25/2037 • | 914 | 814 |
| 5.760% due 08/25/2037 • | 405 | 364 |
| 5.990% due 04/25/2037 ~ | 614 | 304 |
| 6.220% due 09/25/2035 • | 4,232 | 4,100 |
| 6.270% due 08/25/2035 • | 1,086 | 1,045 |
| METAL LLC | | |
| 4.581% due 10/15/2042 | 2,663 | 1,651 |
| MF1 LLC | | |
| 7.506% due 06/19/2037 • | 22,100 | 22,074 |
| 7.991% due 09/17/2037 • | 9,600 | 9,618 |
| Morgan Stanley ABS Capital, Inc. Trust | | |
| 5.720% due 07/25/2036 • | 59 | 52 |
| 5.950% due 09/25/2036 • | 6,826 | 2,429 |
| 6.010% due 03/25/2036 • | 2,842 | 2,743 |
| 6.175% due 12/25/2034 • | 78 | 73 |
| 6.400% due 02/25/2035 ~ | 1,075 | 959 |
| 6.420% due 07/25/2037 | 47,557 | 44,061 |
| 6.490% due 01/25/2035 | 1,158 | 1,130 |
| National Collegiate Student Loan Trust | | |
| 5.790% due 10/27/2031 ~ | 1,996 | 1,961 |
| 5.814% due 10/25/2033 ~ | 943 | 925 |
| Navient Private Education Refi Loan Trust | | |
| 1.170% due 09/16/2069 | 2,692 | 2,411 |
| 1.330% due 04/15/2069 | 3,512 | 3,153 |
| Navient Student Loan Trust | | |
| 6.352% due 08/26/2069 | 3,924 | 3,879 |
| 7.038% due 03/15/2072 | 14,621 | 14,648 |
| 7.230% due 03/15/2072 | 6,300 | 6,623 |
| Nelnet Student Loan Trust | | |
| 6.640% due 02/20/2041 | 4,765 | 4,836 |
| Neuberger Berman Loan Advisers CLO Ltd. | | |
| 6.957% due 10/24/2032 | 30,500 | 30,492 |
| Newark BSL CLO Ltd. | | |
| 6.610% due 07/25/2030 • | 1,773 | 1,770 |
| Nomura Home Equity Loan, Inc. Home Equity Loan Trust | | |
| 5.620% due 07/25/2036 • | 14,534 | 13,361 |
| 6.130% due 11/25/2035 • | 2,451 | 2,337 |
| 6.130% due 10/25/2036 • | 2,068 | 461 |
| Northwoods Capital Ltd. | | |
| 7.246% due 06/15/2031 | 2,635 | 2,640 |
| NovaStar Mortgage Funding Trust | | |
| 5.790% due 05/25/2036 • | 1,008 | 991 |
| 6.385% due 10/25/2035 • | 7,454 | 7,082 |
| 7.570% due 12/25/2034 «* | 74 | 62 |
| Octagon Investment Partners Ltd. | | |
| 6.615% due 04/16/2031 • | 14,427 | 14,415 |
| Octagon Loan Funding Ltd. | | |
| 6.809% due 11/18/2031 • | 12,348 | 12,364 |
| OneMain Financial Issuance Trust | | |
| 1.750% due 09/14/2035 | 2,500 | 2,306 |
| 4.890% due 10/14/2034 | 36,800 | 36,357 |
| 6.839% due 09/15/2036 | 1,900 | 1,912 |
| Option One Mortgage Loan Trust Asset-Backed Certificates | | |
| 6.160% due 11/25/2035 • | 1,798 | 1,697 |
| Owmit Mortgage Loan Trust | | |
| 5.790% due 10/25/2037 • | 10,001 | 9,693 |
| 5.890% due 01/25/2037 • | 1,031 | 982 |
| 5.930% due 10/25/2037 • | 5,451 | 5,327 |
| Pagaya AI Debt Selection Trust | | |
| 1.530% due 08/15/2029 | 2,752 | 2,740 |
| 2.030% due 10/15/2029 | 4,452 | 4,385 |
| 4.970% due 01/15/2030 | 3,647 | 3,627 |
| 7.128% due 06/16/2031 | 13,601 | 13,632 |
| 7.228% due 07/15/2031 | 2,500 | 2,508 |
| 7.600% due 12/16/2030 | 4,135 | 4,159 |
| PAGAYA AI Debt Trust | | |
| 6.664% due 03/15/2030 | 1,751 | 1,756 |
| Pagaya AI Debt Trust | | |
| 7.962% due 12/16/2030 | 2,381 | 2,410 |
| Palisades CDO Ltd. | | |
| 6.324% due 07/22/2039 • | 2,052 | 2,000 |
| Palmer Square CLO Ltd. | | |
| 6.963% due 10/20/2033 | 18,300 | 18,319 |
| Palmer Square European Loan Funding DAC | | |
| 5.472% due 05/15/2033 | EUR 12,500 | 13,765 |
| Park Place Securities, Inc. Asset-Backed Pass-Through Certificates | | |
| 6.205% due 09/25/2035 ~ | \$ 5,936 | 5,728 |
| 6.505% due 05/25/2035 • | 7,804 | 6,217 |
| 6.520% due 06/25/2035 • | 4,980 | 3,999 |
| 7.195% due 09/25/2034 • | 2,649 | 2,568 |

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| | | | |
|---|-----|--------|--------|
| People's Choice Home Loan Securities Trust | | | |
| 6.415% due 05/25/2035 • | | 813 | 742 |
| Popular ABS Mortgage Pass-Through Trust | | | |
| 5.780% due 11/25/2036 • | | 7,538 | 6,172 |
| PRET LLC | | | |
| 1.843% due 09/25/2051 b | | 43,992 | 41,928 |
| 1.868% due 07/25/2051 b | | 11,862 | 11,467 |
| 1.992% due 02/25/2061 b | | 1,678 | 1,642 |
| 2.487% due 07/25/2051 b | | 12,333 | 12,179 |
| 2.487% due 10/25/2051 ~ | | 3,534 | 3,474 |
| 2.487% due 10/25/2051 b | | 21,503 | 21,065 |
| 3.721% due 07/25/2051 b | | 23,918 | 23,185 |
| 5.240% due 04/25/2052 b | | 26,412 | 25,948 |
| 8.112% due 11/25/2053 b | | 9,466 | 9,622 |
| Purple Finance CLO DAC | | | |
| 4.756% due 01/25/2031 • | EUR | 719 | 792 |
| Quest Trust | | | |
| 6.050% due 08/25/2036 • | \$ | 6,883 | 6,265 |
| RAAC Trust | | | |
| 6.070% due 06/25/2044 • | | 1,314 | 1,106 |
| Rad CLO Ltd. | | | |
| 6.964% due 01/25/2033 | | 23,800 | 23,689 |
| Research-Driven Pagaya Motor Asset Trust | | | |
| 4.320% due 09/25/2030 | | 2,250 | 2,151 |
| Residential Asset Mortgage Products Trust | | | |
| 6.055% due 03/25/2036 • | | 18,400 | 16,569 |
| 6.150% due 12/25/2035 • | | 819 | 718 |
| Residential Asset Securities Corp. Trust | | | |
| 6.010% due 07/25/2036 • | | 1,209 | 1,056 |
| 6.100% due 02/25/2036 ~ | | 1,500 | 1,426 |
| 6.430% due 01/25/2036 • | | 2,608 | 2,376 |
| 6.445% due 09/25/2035 ~ | | 3,385 | 3,318 |
| Santander Drive Auto Receivables Trust | | | |
| 4.720% due 06/15/2027 | | 16,000 | 15,859 |
| 4.960% due 11/15/2028 | | 14,000 | 13,808 |
| Saranac CLO Ltd. | | | |
| 7.233% due 06/22/2030 • | | 3,454 | 3,459 |
| Saxon Asset Securities Trust | | | |
| 5.710% due 10/25/2046 • | | 9,050 | 7,479 |
| 5.780% due 09/25/2037 • | | 3,987 | 3,763 |
| 7.220% due 12/25/2037 • | | 2,297 | 2,158 |
| SBNA Auto Lease Trust | | | |
| 6.520% due 04/20/2028 | | 4,500 | 4,607 |
| SCCU Auto Receivables Trust | | | |
| 5.700% due 10/16/2028 | | 5,000 | 5,036 |
| 5.700% due 08/15/2029 | | 2,700 | 2,728 |
| 5.850% due 05/17/2027 | | 8,100 | 8,122 |
| Securitized Asset-Backed Receivables LLC Trust | | | |
| 5.910% due 01/25/2037 • | | 4,020 | 2,926 |
| 6.050% due 12/25/2035 • | | 241 | 232 |
| 6.085% due 01/25/2035 • | | 2,371 | 2,215 |
| 6.520% due 03/25/2035 ~ | | 188 | 183 |
| Segovia European CLO DAC | | | |
| 4.745% due 01/18/2031 • | EUR | 1,976 | 2,164 |
| SLM Student Loan Trust | | | |
| 6.252% due 03/25/2026 | \$ | 40,541 | 40,134 |
| SMB Private Education Loan Trust | | | |
| 0.000% due 02/16/2055 «(g) | | 3 | 3,742 |
| 2.340% due 09/15/2034 | | 1,355 | 1,324 |
| 3.940% due 02/16/2055 | | 18,638 | 17,782 |
| 4.550% due 02/16/2055 | | 8,110 | 7,684 |
| 4.950% due 02/16/2055 | | 2,107 | 1,973 |
| 5.950% due 02/16/2055 | | 3,767 | 3,600 |
| 6.788% due 02/16/2055 • | | 18,638 | 18,622 |
| Sofi Professional Loan Program LLC | | | |
| 3.700% due 05/25/2040 | | 4,003 | 3,890 |
| Soundview Home Loan Trust | | | |
| 5.580% due 01/25/2037 • | | 7,551 | 5,380 |
| 5.620% due 03/25/2037 • | | 2,116 | 1,970 |
| 5.640% due 07/25/2037 • | | 4,782 | 4,086 |
| 5.670% due 06/25/2037 • | | 42,099 | 29,671 |
| 5.710% due 11/25/2036 • | | 5,864 | 1,772 |
| 5.810% due 11/25/2036 • | | 3,389 | 1,024 |
| 6.420% due 09/25/2037 • | | 803 | 642 |
| 6.445% due 03/25/2036 ~ | | 1,000 | 910 |
| Specialty Underwriting & Residential Finance Trust | | | |
| 5.076% due 12/25/2036 | | 5,373 | 4,976 |
| Steele Creek CLO Ltd. | | | |
| 6.744% due 04/21/2031 • | | 2,219 | 2,222 |
| Structured Asset Investment Loan Trust | | | |
| 6.190% due 07/25/2035 • | | 1,431 | 1,331 |
| 6.295% due 05/25/2034 • | | 1,339 | 1,287 |
| 6.397% due 09/25/2034 ~ | | 3,264 | 3,206 |
| Structured Asset Securities Corp. | | | |
| 6.670% due 02/25/2035 • | | 542 | 531 |

Schedule of Investments PIMCO Low Duration Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|--------|-----------|--------|
| Structured Asset Securities Corp. Mortgage Loan Trust | | | |
| 5.625% due 09/25/2036 • | 744 | 462 | |
| 5.850% due 12/25/2035 • | 2,320 | 2,243 | |
| Tesla Electric Vehicle Trust | | | |
| 5.380% due 06/20/2028 | 11,000 | 11,107 | |
| 5.380% due 02/20/2029 | 3,500 | 3,542 | |
| Theorem Funding Trust | | | |
| 1.850% due 02/15/2028 | 122 | 121 | |
| 6.060% due 12/15/2028 | 3,759 | 3,748 | |
| Towd Point Mortgage Trust | | | |
| 3.750% due 11/25/2058 ~ | 5,000 | 4,715 | |
| 4.000% due 11/25/2058 ~ | 5,000 | 4,666 | |
| Trinitas Euro CLO DAC | | | |
| 4.923% due 10/20/2032 • | EUR | 2,700 | 2,949 |
| TruPS Financials Note Securitization Ltd. | | | |
| 7.202% due 09/20/2039 • | \$ | 2,907 | 2,842 |
| Upstart Pass-Through Trust | | | |
| 4.300% due 05/20/2030 | 1,729 | 1,689 | |
| 7.900% due 10/20/2028 | 5,055 | 5,119 | |
| Upstart Securitization Trust | | | |
| 3.120% due 03/20/2032 | 5,166 | 5,102 | |
| 4.370% due 05/20/2032 | 7,903 | 7,870 | |
| 5.500% due 06/20/2032 | 5,987 | 5,880 | |
| Venture CLO Ltd. | | | |
| 6.915% due 01/15/2032 | 1,700 | 1,697 | |
| 6.935% due 04/15/2033 | 15,400 | 15,344 | |
| WAVE Trust | | | |
| 3.844% due 11/15/2042 | 4,836 | 4,039 | |
| Wind River CLO Ltd. | | | |
| 6.707% due 07/18/2031 • | 3,530 | 3,529 | |
| Total Asset-Backed Securities (Cost \$1,996,463) | | 1,938,899 | |
| SOVEREIGN ISSUES 3.2% | | | |
| Argentina Government International Bond | | | |
| 0.750% due 07/09/2030 p | 10,378 | 4,123 | |
| 1.000% due 07/09/2029 | 1,115 | 445 | |
| 3.500% due 07/09/2041 p | 9,847 | 3,364 | |
| 3.625% due 07/09/2035 p | 40,783 | 13,876 | |
| 3.625% due 07/09/2046 p | 115 | 40 | |
| 4.250% due 01/09/2038 p | 10,711 | 4,258 | |
| Argentina Treasury Bond BONCER | | | |
| 4.000% due 10/14/2024 | ARS | 1,473,025 | 2,430 |
| Mexico Government International Bond | | | |
| 2.750% due 11/27/2031 (i) | MXN | 749,156 | 38,957 |
| 3.000% due 12/03/2026 (i) | | 433,302 | 23,704 |
| 4.000% due 11/30/2028 (i) | | 543,643 | 31,308 |
| Peru Government International Bond | | | |
| 5.400% due 08/12/2034 | PEN | 674 | 165 |
| 6.900% due 08/12/2037 | | 10 | 3 |
| 6.950% due 08/12/2031 | | 201 | 56 |
| Provincia de Buenos Aires | | | |
| 129.126% due 04/12/2025 | ARS | 21,052 | 18 |
| Romania Government International Bond | | | |
| 2.000% due 04/14/2033 | EUR | 5,000 | 4,144 |
| 3.750% due 02/07/2034 | | 6,330 | 6,029 |
| 5.500% due 09/18/2028 | | 13,300 | 15,120 |
| Russia Government International Bond | | | |
| 4.250% due 06/23/2027 ^(d) | \$ | 5,200 | 3,354 |
| 4.750% due 05/27/2026 ^(d) | | 6,000 | 4,230 |
| 5.250% due 06/23/2047 ^(d) | | 12,400 | 4,402 |
| 5.625% due 04/04/2042 ^(d) | | 3,400 | 2,286 |
| 5.875% due 09/16/2043 ^(d) | | 1,800 | 1,138 |
| 7.150% due 11/12/2025 ^(d) | RUB | 1,955,413 | 8,983 |
| 7.950% due 10/07/2026 ^(d) | | 766,427 | 3,156 |
| South Africa Government International Bond | | | |
| 10.500% due 12/21/2026 | ZAR | 1,296,000 | 74,170 |
| State Agency of Roads of Ukraine | | | |
| 6.250% due 06/24/2030 | \$ | 1,800 | 464 |
| Turkey Government International Bond | | | |
| 4.250% due 03/13/2025 | | 23,900 | 23,498 |
| 5.250% due 03/13/2030 | | 15,400 | 14,170 |
| 6.125% due 10/24/2028 | | 2,500 | 2,464 |
| 7.625% due 04/26/2029 | | 7,700 | 7,989 |
| Türkiye İhracat Kredi Bankası AS | | | |
| 8.250% due 01/24/2024 | | 1,000 | 1,002 |
| Venezuela Government International Bond | | | |
| 7.000% due 03/31/2038 ^(d) | | 124 | 19 |
| 7.650% due 04/21/2025 ^(d) | | 2,923 | 460 |
| 7.650% due 04/21/2035 ^(d) | | 200 | 31 |
| 7.750% due 10/13/2029 | | 400 | 57 |
| 8.250% due 10/13/2024 ^(d) | | 2,021 | 318 |
| 9.000% due 05/07/2049 | | 268 | 42 |
| 9.250% due 09/15/2027 ^(d) | | 729 | 140 |
| 9.250% due 05/07/2028 ^(d) | | 2,886 | 504 |
| 11.750% due 10/21/2026 ^(d) | | 130 | 25 |

Schedule of Investments PIMCO Low Duration Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|-----------|----------------|
| 11.950% due 08/05/2031 ^(d) | 6,600 | 1,285 |
| 12.750% due 08/23/2032 | 930 | 154 |
| Total Sovereign Issues (Cost \$364,489) | | <u>302,381</u> |
| | SHARES | |
| COMMON STOCKS 0.5% | | |
| COMMUNICATION SERVICES 0.1% | | |
| Clear Channel Outdoor Holdings, Inc. (e) | 2,065,869 | 3,760 |
| iHeartMedia, Inc. 'A' (e) | 487,321 | 1,301 |
| iHeartMedia, Inc. 'B' ^(e) | 378,169 | 909 |
| | | <u>5,970</u> |
| CONSUMER DISCRETIONARY 0.0% | | |
| Urbi Desarrollos Urbanos SAB de CV (e) | 4,107 | <u>2</u> |
| FINANCIALS 0.1% | | |
| Hipotecaria Su Casita SA de CV ^(e) | 345,787 | 0 |
| Intelsat Emergence SA ^{(e)(l)} | 372,608 | 10,615 |
| UBS Group AG | 17,485 | 543 |
| | | <u>11,158</u> |
| HEALTH CARE 0.1% | | |
| Amsurg Equity ^{(e)(l)} | 317,945 | <u>16,308</u> |
| INDUSTRIALS 0.2% | | |
| Drillco Holding Lux SA ^(e) | 7,111 | 176 |
| Drillco Holding Lux SA ^{(e)(l)} | 23,705 | 589 |
| Forsea Holding SA ^(e) | 790 | 19 |
| Neiman Marcus Group Ltd. LLC ^{(e)(l)} | 110,888 | 16,619 |
| Voyager Aviation Holdings LLC ^(e) | 958 | 0 |
| Westmoreland Mining Holdings ^{(e)(l)} | 2,910 | 12 |
| Westmoreland Mining LLC ^{(e)(l)} | 2,936 | 10 |
| | | <u>17,425</u> |
| REAL ESTATE 0.0% | | |
| Stearns Holding LLC 'B' ^(e) | 224,335 | <u>0</u> |
| UTILITIES 0.0% | | |
| Windstream Units ^(e) | 5,491 | 162 |
| Total Common Stocks (Cost \$78,144) | | <u>51,025</u> |
| WARRANTS 0.0% | | |
| FINANCIALS 0.0% | | |
| Guaranteed Rate, Inc. - Exp. 12/31/2060 ^(e) | 1,075 | 0 |
| Intelsat Emergence SA - Exp. 02/17/2027 ^(e) | 4,542 | 12 |
| Total Warrants (Cost \$6,406) | | <u>12</u> |
| PREFERRED SECURITIES 0.1% | | |
| FINANCIALS 0.1% | | |
| Charles Schwab Corp. 4.000% due 06/01/2026 ^(j) | 9,000,000 | 7,943 |
| Farm Credit Bank of Texas 5.700% due 09/15/2025 ^(j) | 500,000 | 475 |
| | | <u>8,418</u> |
| INDUSTRIALS 0.0% | | |
| Voyager Aviation Holdings LLC 9.500% ^(e) | 5,748 | 0 |
| Total Preferred Securities (Cost \$11,399) | | <u>8,418</u> |
| REAL ESTATE INVESTMENT TRUSTS 0.0% | | |
| REAL ESTATE 0.0% | | |
| CBL & Associates Properties, Inc. | 2,443 | 59 |
| Uniti Group, Inc. | 3,766 | 22 |

Schedule of Investments PIMCO Low Duration Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|-------------------------------|-------------|
| Total Real Estate Investment Trusts (Cost \$58) | | | 81 |
| | | PRINCIPAL AMOUNT (000s) | |
| SHORT-TERM INSTRUMENTS 5.6% | | | |
| REPURCHASE AGREEMENTS (m) 5.3% | | | 496,100 |
| SHORT-TERM NOTES 0.0% | | | |
| Argentina Treasury Bond BONCER 3.750% due 05/20/2024 | ARS | 639,978 | 677 |
| HUNGARY TREASURY BILLS 0.2% 10.900% due 01/04/2024 (g)(h) | HUF | 5,072,000 | 14,611 |
| U.S. TREASURY BILLS 0.1% 5.443% due 01/11/2024 - 03/28/2024 (f)(g)(p)(r) | \$ | 8,727 | 8,702 |
| Total Short-Term Instruments (Cost \$520,252) | | | 520,090 |
| Total Investments in Securities (Cost \$14,271,438) | | | 13,735,979 |
| | | SHARES | |
| INVESTMENTS IN AFFILIATES 0.0% | | | |
| SHORT-TERM INSTRUMENTS 0.0% | | | |
| CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 0.0% | | | |
| PIMCO Short-Term Floating NAV Portfolio III | | 12,395 | 121 |
| Total Short-Term Instruments (Cost \$121) | | | 121 |
| Total Investments in Affiliates (Cost \$121) | | | 121 |
| Total Investments 147.8% (Cost \$14,271,559) | | \$ | 13,736,100 |
| Financial Derivative Instruments (o)(q) (0.0%) (Cost or Premiums, net \$67,188) | | | (2,185) |
| Other Assets and Liabilities, net (47.8)% | | | (4,442,646) |
| Net Assets 100.0% | | \$ | 9,291,269 |

Schedule of Investments PIMCO Low Duration Income Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- ^ Security is in default.
- « Security valued using significant unobservable inputs (Level 3).
- μ All or a portion of this amount represents unfunded loan commitments. The interest rate for the unfunded portion will be determined at the time of funding.
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- b Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
 - (a) Security is an Interest Only ("IO") or IO Strip.
 - (b) When-issued security.
 - (c) Payment in-kind security.
 - (d) Security is not accruing income as of the date of this report.
 - (e) Security did not produce income within the last twelve months.
 - (f) Coupon represents a weighted average yield to maturity.
 - (g) Zero coupon security.
 - (h) Coupon represents a yield to maturity.
 - (i) Principal amount of security is adjusted for inflation.
 - (j) Perpetual maturity; date shown, if applicable, represents next contractual call date.
 - (k) Contingent convertible security.
- (l) RESTRICTED SECURITIES:

| Issuer Description | Acquisition Date | Cost | Market Value | Market Value as Percentage of Net Assets |
|------------------------------|-------------------------|-----------|--------------|--|
| Amsurg Equity | 11/02/2023 - 11/06/2023 | \$ 13,285 | \$ 16,308 | 0.18% |
| Drillico Holding Lux SA | 06/08/2023 | 474 | 589 | 0.01 |
| Intelsat Emergence SA | 06/19/2017 - 07/03/2023 | 25,427 | 10,615 | 0.11 |
| Neiman Marcus Group Ltd. LLC | 09/25/2020 | 3,571 | 16,619 | 0.18 |
| Westmoreland Mining Holdings | 03/26/2019 | 9 | 12 | 0.00 |
| Westmoreland Mining LLC | 06/30/2023 | 19 | 10 | 0.00 |
| | | \$ 42,785 | \$ 44,153 | 0.48% |

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(m) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|---|-----------------------|---------------------------------|---|
| BOS | 5.460% | 01/02/2024 | 01/03/2024 | \$ 100 | U.S. Treasury Notes 3.875% due 04/30/2025 | \$ (103) | \$ 100 | \$ 100 |
| | 5.600 | 12/29/2023 | 01/02/2024 | 194,400 | U.S. Treasury Notes 4.750% due 07/31/2025 | (198,449) | 194,400 | 194,521 |
| BPS | 5.470 | 01/02/2024 | 01/03/2024 | 232,300 | U.S. Treasury Notes 2.875% due 05/15/2032 | (237,016) | 232,300 | 232,300 |
| | 5.640 | 12/29/2023 | 01/02/2024 | 5,600 | U.S. Treasury Notes 0.500% due 06/30/2027 | (5,709) | 5,600 | 5,604 |
| DEU | 5.150 | 12/29/2023 | 01/02/2024 | 43,800 | U.S. Treasury Notes 0.625% due 05/15/2030 | (44,661) | 43,800 | 43,825 |
| | 5.420 | 12/29/2023 | 01/02/2024 | 19,900 | U.S. Treasury Bonds 2.375% due 11/15/2049 | (20,275) | 19,900 | 19,912 |
| Total Repurchase Agreements | | | | | | \$ (506,213) | \$ 496,100 | \$ 496,262 |

REVERSE REPURCHASE AGREEMENTS:

| Counterparty | Borrowing Rate ⁽²⁾ | Settlement Date | Maturity Date | Amount Borrowed ⁽²⁾ | Payable for Reverse Repurchase Agreements |
|--|-------------------------------|-----------------|--------------------|--------------------------------|---|
| RDR | 5.150% | 07/28/2023 | TBD ⁽³⁾ | \$ (7,790) | \$ (7,966) |
| Total Reverse Repurchase Agreements | | | | \$ | (7,966) |

Schedule of Investments PIMCO Low Duration Income Fund (Cont.)

December 31, 2023
(Unaudited)

SHORT SALES:

| Description | Coupon | Maturity Date | Principal Amount | Proceeds | Payable for Short Sales |
|---------------------------------------|--------|---------------|------------------|------------------|-------------------------|
| U.S. Government Agencies (6.5)% | | | | | |
| Uniform Mortgage-Backed Security, TBA | 1.500% | 01/01/2054 | \$ 3,650 | \$ (2,717) | \$ (2,844) |
| Uniform Mortgage-Backed Security, TBA | 2.000 | 01/01/2039 | 22,000 | (19,133) | (19,728) |
| Uniform Mortgage-Backed Security, TBA | 2.000 | 02/01/2054 | 2,000 | (1,572) | (1,637) |
| Uniform Mortgage-Backed Security, TBA | 2.500 | 02/01/2054 | 393,000 | (327,011) | (334,818) |
| Uniform Mortgage-Backed Security, TBA | 3.000 | 02/01/2054 | 14,518 | (12,453) | (12,858) |
| Uniform Mortgage-Backed Security, TBA | 3.000 | 03/01/2054 | 16,000 | (14,245) | (14,188) |
| Uniform Mortgage-Backed Security, TBA | 3.500 | 01/01/2054 | 141,000 | (128,540) | (129,367) |
| Uniform Mortgage-Backed Security, TBA | 4.500 | 03/01/2054 | 89,900 | (85,314) | (87,164) |
| Total Short Sales (6.5)% | | | \$ | (590,985) | \$ (602,604) |

(n) Securities with an aggregate market value of \$7,899 and cash of \$390 have been pledged as collateral under the terms of master agreements as of December 31, 2023.

(1) Includes accrued interest.

(2) The average amount of borrowings outstanding during the period ended December 31, 2023 was \$(10,083) at a weighted average interest rate of 5.010%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period.

(3) Open maturity reverse repurchase agreement.

(o) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|---|------------------|----------------|-----------------|---|------------------|-----------|
| | | | | | Asset | Liability |
| 3-Month SOFR Active Contract December Futures | 03/2024 | 848 | \$ 200,642 | \$ (3,368) | \$ 11 | \$ 0 |
| Australia Government 10-Year Bond March Futures | 03/2024 | 126 | 10,017 | 287 | 62 | (50) |
| U.S. Treasury 5-Year Note March Futures | 03/2024 | 504 | 54,822 | 1,344 | 43 | 0 |
| | | | | \$ (1,737) | \$ 116 | \$ (50) |

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|-----------------|
| | | | | | Asset | Liability |
| 3-Month SOFR Active Contract December Futures | 03/2025 | 212 | \$ (51,023) | \$ 788 | \$ 0 | \$ (19) |
| 3-Month SOFR Active Contract December Futures | 03/2026 | 227 | (55,011) | 517 | 0 | (20) |
| 3-Month SOFR Active Contract June Futures | 09/2024 | 266 | (63,498) | 1,401 | 0 | (13) |
| 3-Month SOFR Active Contract June Futures | 09/2025 | 214 | (51,783) | 557 | 0 | (21) |
| 3-Month SOFR Active Contract March Futures | 06/2024 | 352 | (83,613) | 2,147 | 0 | (9) |
| 3-Month SOFR Active Contract March Futures | 06/2025 | 192 | (46,358) | 591 | 0 | (19) |
| 3-Month SOFR Active Contract March Futures | 06/2026 | 214 | (51,858) | 477 | 0 | (16) |
| 3-Month SOFR Active Contract September Futures | 12/2024 | 246 | (58,982) | 1,096 | 0 | (19) |
| 3-Month SOFR Active Contract September Futures | 12/2025 | 174 | (42,152) | 408 | 0 | (17) |
| Euro-Bund March Futures | 03/2024 | 104 | (15,754) | (476) | 163 | 0 |
| Euro-Buxl 30-Year Bond March Futures | 03/2024 | 4 | (626) | (51) | 17 | 0 |
| U.S. Treasury 2-Year Note March Futures | 03/2024 | 1,343 | (276,543) | (2,662) | 0 | (168) |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 4,765 | (537,924) | (16,507) | 0 | 0 |
| U.S. Treasury 10-Year Ultra Long-Term Bond March Futures | 03/2024 | 70 | (8,261) | (398) | 7 | 0 |
| U.S. Treasury Long-Term Bond March Futures | 03/2024 | 96 | (11,994) | (887) | 18 | 0 |
| U.S. Treasury Ultra Long-Term Bond March Futures | 03/2024 | 288 | (38,475) | (3,506) | 153 | 0 |
| | | | | \$ (16,505) | \$ 358 | \$ (321) |
| Total Futures Contracts | | | | \$ (18,242) | \$ 474 | \$ (371) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - BUY PROTECTION⁽¹⁾

| Reference Entity | Fixed (Pay) Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽³⁾ | Notional Amount ⁽⁴⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁵⁾ | Variation Margin | |
|------------------------------|------------------|-------------------|---------------|---|--------------------------------|---------------------------|---|-----------------------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Sprint Communicatio ns, Inc. | (5.000)% | Quarterly | 06/20/2024 | 0.318% | \$ 800 | \$ (111) | \$ 92 | \$ (19) | \$ 0 | \$ 0 |

Schedule of Investments PIMCO Low Duration Income Fund (Cont.)

December 31, 2023
(Unaudited)

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽²⁾

| Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽³⁾ | Notional Amount ⁽⁴⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁵⁾ | Variation Margin | |
|------------------------------|--------------------|-------------------|---------------|---|--------------------------------|---------------------------|---|-----------------------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Airbus | | | | | | | | | | |
| Finance BV | 1.000% | Quarterly | 12/20/2025 | 0.266% EUR | 40,500 | \$ (488) | \$ 1,139 | \$ 651 | \$ 10 | \$ 0 |
| Airbus | | | | | | | | | | |
| Finance BV | 1.000 | Quarterly | 06/20/2026 | 0.300 | 43,900 | 1,199 | (366) | 833 | 6 | 0 |
| AT&T, Inc. | 1.000 | Quarterly | 12/20/2024 | 0.473 | \$ 5,600 | 53 | (23) | 30 | 0 | 0 |
| AT&T, Inc. | 1.000 | Quarterly | 12/20/2025 | 0.565 | 300 | 4 | (1) | 3 | 0 | 0 |
| AT&T, Inc. | 1.000 | Quarterly | 06/20/2026 | 0.608 | 4,600 | 76 | (32) | 44 | 0 | (1) |
| AT&T, Inc. | 1.000 | Quarterly | 06/20/2028 | 0.750 | 7,100 | (36) | 111 | 75 | 0 | (3) |
| Boeing Co. | 1.000 | Quarterly | 12/20/2024 | 0.261 | 4,600 | (111) | 145 | 34 | 1 | 0 |
| Ford Motor Credit Co. LLC | 5.000 | Quarterly | 06/20/2024 | 0.544 | 900 | 34 | (13) | 21 | 0 | 0 |
| Ford Motor Credit Co. LLC | 5.000 | Quarterly | 12/20/2024 | 0.615 | 1,900 | 121 | (38) | 83 | 1 | 0 |
| Ford Motor Credit Co. LLC | 5.000 | Quarterly | 06/20/2025 | 0.846 | 1,400 | 65 | 21 | 86 | 0 | 0 |
| Ford Motor Credit Co. LLC | 5.000 | Quarterly | 12/20/2025 | 0.966 | 4,100 | 239 | 80 | 319 | 1 | 0 |
| Ford Motor Credit Co. LLC | 5.000 | Quarterly | 06/20/2026 | 1.145 | 2,700 | 119 | 128 | 247 | 0 | (2) |
| Ford Motor Credit Co. LLC | 5.000 | Quarterly | 06/20/2027 | 1.460 | 7,200 | 306 | 516 | 822 | 0 | (3) |
| General Electric Co. General | 1.000 | Quarterly | 12/20/2024 | 0.181 | 1,700 | (30) | 44 | 14 | 0 | 0 |
| General Electric Co. General | 1.000 | Quarterly | 06/20/2026 | 0.286 | 16,000 | 100 | 175 | 275 | 0 | (2) |
| General Electric Co. General | 1.000 | Quarterly | 12/20/2026 | 0.315 | 3,300 | 37 | 28 | 65 | 0 | 0 |
| Rolls-Royce PLC | 1.000 | Quarterly | 06/20/2025 | 0.458 | EUR 16,100 | (1,220) | 1,366 | 146 | 0 | (4) |
| Rolls-Royce PLC | 1.000 | Quarterly | 12/20/2025 | 0.508 | 5,900 | (594) | 658 | 64 | 2 | 0 |
| Rolls-Royce PLC | 1.000 | Quarterly | 06/20/2026 | 0.659 | 4,600 | (439) | 482 | 43 | 0 | 0 |
| Rolls-Royce PLC | 1.000 | Quarterly | 12/20/2026 | 0.759 | 12,500 | (581) | 681 | 100 | 8 | 0 |
| Rolls-Royce PLC | 1.000 | Quarterly | 06/20/2027 | 0.843 | 3,500 | (255) | 277 | 22 | 1 | 0 |
| Verizon Communications, Inc. | 1.000 | Quarterly | 12/20/2024 | 0.451 | \$ 18,400 | 59 | 45 | 104 | 2 | 0 |
| Verizon Communications, Inc. | 1.000 | Quarterly | 06/20/2026 | 0.561 | 2,100 | 48 | (26) | 22 | 0 | 0 |
| Verizon Communications, Inc. | 1.000 | Quarterly | 12/20/2026 | 0.580 | 20,900 | 493 | (241) | 252 | 4 | 0 |
| Verizon Communications, Inc. | 1.000 | Quarterly | 06/20/2028 | 0.700 | 7,600 | (5) | 100 | 95 | 0 | 0 |
| Verizon Communications, Inc. | 1.000 | Quarterly | 12/20/2028 | 0.739 | 1,900 | (5) | 28 | 23 | 1 | 0 |
| | | | | | | \$ (811) | \$ 5,284 | \$ 4,473 | \$ 37 | \$ (15) |

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽²⁾

| Index/Tranches | Fixed Receive Rate | Payment Frequency | Maturity Date | Notional Amount ⁽⁴⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁵⁾ | Variation Margin | |
|------------------------|--------------------|-------------------|---------------|--------------------------------|---------------------------|---|-----------------------------|------------------|-----------|
| | | | | | | | | Asset | Liability |
| CDX.EM-31 5-Year Index | 1.000% | Quarterly | 06/20/2024 | \$ 7,654 | \$ (240) | \$ 273 | \$ 33 | \$ 0 | \$ (1) |
| CDX.EM-32 5-Year Index | 1.000 | Quarterly | 12/20/2024 | 2,975 | (117) | 139 | 22 | 0 | 0 |
| CDX.EM-34 5-Year Index | 1.000 | Quarterly | 12/20/2025 | 9,200 | (295) | 115 | (180) | 1 | 0 |
| CDX.EM-35 5-Year Index | 1.000 | Quarterly | 06/20/2026 | 92 | (3) | 3 | 0 | 0 | 0 |
| CDX.EM-36 5-Year Index | 1.000 | Quarterly | 12/20/2026 | 78,292 | (3,002) | 2,534 | (468) | 0 | (17) |
| CDX.EM-37 5-Year Index | 1.000 | Quarterly | 06/20/2027 | 980 | (81) | 68 | (13) | 0 | (1) |
| CDX.EM-38 5-Year Index | 1.000 | Quarterly | 12/20/2027 | 9,400 | (766) | 619 | (147) | 0 | (2) |
| CDX.EM-39 5-Year Index | 1.000 | Quarterly | 06/20/2028 | 4,700 | (320) | 227 | (93) | 0 | (1) |
| CDX.EM-40 5-Year Index | 1.000 | Quarterly | 12/20/2028 | 46,300 | (2,301) | 978 | (1,323) | 0 | (11) |
| CDX.HY-35 5-Year Index | 5.000 | Quarterly | 12/20/2025 | 388 | 31 | (8) | 23 | 0 | 0 |
| CDX.HY-36 5-Year Index | 5.000 | Quarterly | 06/20/2026 | 37,054 | 3,235 | (815) | 2,420 | 2 | 0 |

Schedule of Investments PIMCO Low Duration Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | |
|------------------------|-------|-----------|------------|---------|----------|----------|----------|------|---------|
| CDX.HY-37 5-Year Index | 5.000 | Quarterly | 12/20/2026 | 2,619 | 149 | 39 | 188 | 0 | 0 |
| CDX.HY-39 5-Year Index | 5.000 | Quarterly | 12/20/2027 | 980 | 0 | 61 | 61 | 0 | 0 |
| CDX.HY-41 5-Year Index | 5.000 | Quarterly | 12/20/2028 | 891 | 53 | 1 | 54 | 0 | 0 |
| CDX.IG-37 5-Year Index | 1.000 | Quarterly | 12/20/2026 | 300 | 7 | (2) | 5 | 0 | 0 |
| CDX.IG-38 5-Year Index | 1.000 | Quarterly | 06/20/2027 | 1,000 | 0 | 20 | 20 | 0 | 0 |
| CDX.IG-39 5-Year Index | 1.000 | Quarterly | 12/20/2027 | 400 | 0 | 8 | 8 | 0 | 0 |
| CDX.IG-40 5-Year Index | 1.000 | Quarterly | 06/20/2028 | 2,600 | 12 | 41 | 53 | 0 | (1) |
| CDX.IG-41 5-Year Index | 1.000 | Quarterly | 12/20/2028 | 236,900 | 2,982 | 1,700 | 4,682 | 0 | (61) |
| | | | | | \$ (656) | \$ 6,001 | \$ 5,345 | \$ 3 | \$ (95) |

INTEREST RATE SWAPS

| Pay/ Receive Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value | Variation Margin | |
|-------------------------------------|--|------------|----------------------|------------------|--------------------|---------------------------------|---|-----------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Pay ⁽⁶⁾ | 1-Day GBP-SONIO Compounded-OIS | 5.000% | Annual | 03/20/2029 | GBP 24,000 | \$ 2,358 | \$ 18 | \$ 2,376 | \$ 0 | \$ (76) |
| Pay | 1-Day GBP-SONIO Compounded-OIS | 4.320 | Annual | 10/20/2033 | 5,800 | (31) | 646 | 615 | 0 | (61) |
| Receive ⁽⁶⁾ | 1-Day GBP-SONIO Compounded-OIS | 4.500 | Annual | 03/20/2034 | 2,800 | (87) | (287) | (374) | 31 | 0 |
| Pay | 1-Day GBP-SONIO Compounded-OIS | 1.060 | Annual | 02/21/2052 | 2,400 | (29) | (1,345) | (1,374) | 0 | (49) |
| Pay | 1-Day GBP-SONIO Compounded-OIS | 1.101 | Annual | 02/21/2052 | 2,400 | (29) | (1,321) | (1,350) | 0 | (49) |
| Pay | 1-Day GBP-SONIO Compounded-OIS | 1.175 | Annual | 02/28/2052 | 4,800 | (63) | (2,549) | (2,612) | 0 | (99) |
| Receive ⁽⁶⁾ | 1-Day GBP-SONIO Compounded-OIS | 4.250 | Annual | 03/20/2054 | 12,700 | (634) | (2,113) | (2,747) | 388 | 0 |
| Pay | 1-Day JPY- MUTKCALM Compounded-OIS | 0.176 | Annual | 04/27/2027 | JPY 3,740,000 | 0 | (89) | (89) | 0 | (4) |
| Receive | 1-Day JPY- MUTKCALM Compounded-OIS | 0.020 | Semi-Annual | 09/20/2028 | 19,770,000 | 360 | 3,077 | 3,437 | 38 | 0 |
| Receive | 1-Day JPY- MUTKCALM Compounded-OIS | 0.000 | Semi-Annual | 03/15/2029 | 52,610,000 | 5,324 | 5,096 | 10,420 | 110 | 0 |
| Receive | 1-Day JPY- MUTKCALM Compounded-OIS | 0.400 | Annual | 06/15/2032 | 6,157,600 | (19) | 1,140 | 1,121 | 19 | 0 |
| Receive | 1-Day JPY- MUTKCALM Compounded-OIS | 0.500 | Annual | 03/15/2042 | 3,007,000 | 873 | 1,701 | 2,574 | 98 | 0 |
| Receive | 1-Day JPY- MUTKCALM Compounded-OIS | 0.711 | Annual | 04/27/2042 | 908,000 | 0 | 553 | 553 | 30 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.088 | Maturity | 02/03/2024 | \$ 34,400 | (20) | (313) | (333) | 0 | (19) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 5.100 | Annual | 05/22/2024 | 883,120 | (2,731) | 389 | (2,342) | 0 | (66) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 5.400 | Annual | 06/06/2024 | 2,000,460 | (1,072) | 1,984 | 912 | 0 | (93) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.950 | Annual | 06/20/2024 | 75,200 | (395) | (654) | (1,049) | 0 | (15) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.040 | Annual | 06/20/2024 | 41,400 | (217) | (323) | (540) | 0 | (8) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.060 | Annual | 06/20/2024 | 165,400 | (868) | (1,257) | (2,125) | 0 | (30) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.140 | Annual | 06/22/2024 | 94,000 | (498) | (635) | (1,133) | 0 | (15) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.050 | Annual | 07/21/2024 | 67,700 | (406) | (1,119) | (1,525) | 0 | (17) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.052 | Annual | 07/24/2024 | 67,500 | (415) | (1,098) | (1,513) | 0 | (17) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.010 | Annual | 07/25/2024 | 103,600 | (650) | (1,714) | (2,364) | 0 | (27) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.765 | Annual | 07/27/2024 | 67,100 | (419) | (1,281) | (1,700) | 0 | (20) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.993 | Annual | 10/13/2024 | 29,800 | (201) | (415) | (616) | 0 | (6) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.920 | Annual | 10/17/2024 | 65,000 | (396) | (981) | (1,377) | 0 | (14) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.018 | Annual | 10/24/2024 | 26,400 | (171) | (357) | (528) | 0 | (6) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.140 | Annual | 10/25/2024 | 26,600 | (187) | (312) | (499) | 0 | (5) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.190 | Annual | 10/25/2024 | 26,600 | (185) | (300) | (485) | 0 | (5) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.225 | Annual | 10/25/2024 | 26,600 | (185) | (291) | (476) | 0 | (5) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.973 | Annual | 10/27/2024 | 26,500 | (182) | (358) | (540) | 0 | (6) |

Schedule of Investments PIMCO Low Duration Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|------------------------|----------------------------------|-------|-------------|------------|-----------|---------|---------|---------|-----|-------|
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.841 | Annual | 10/31/2024 | 26,500 | (182) | (387) | (569) | 0 | (6) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.088 | Annual | 11/07/2024 | 27,200 | (197) | (315) | (512) | 0 | (6) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.020 | Annual | 11/08/2024 | 63,600 | (413) | (823) | (1,236) | 0 | (15) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.910 | Annual | 11/14/2024 | 27,600 | (183) | (377) | (560) | 0 | (6) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.845 | Annual | 11/15/2024 | 62,900 | (398) | (916) | (1,314) | 0 | (15) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 11/21/2024 | 54,400 | (197) | (441) | (638) | 0 | (6) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.650 | Annual | 11/22/2024 | 54,500 | (190) | (501) | (691) | 0 | (7) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.650 | Annual | 12/05/2024 | 56,000 | (174) | (507) | (681) | 0 | (7) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 12/11/2024 | 56,000 | (175) | (438) | (613) | 0 | (6) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 2.450 | Annual | 12/20/2024 | 426,700 | (29) | 9,989 | 9,960 | 111 | 0 |
| Receive ⁽⁶⁾ | 1-Day USD-SOFR Compounded-OIS | 2.350 | Annual | 01/17/2025 | 212,300 | 23 | 4,793 | 4,816 | 0 | (26) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.500 | Annual | 05/22/2025 | 456,560 | (3,285) | 1,003 | (2,282) | 44 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.900 | Annual | 06/06/2025 | 1,031,690 | 704 | 2,955 | 3,659 | 155 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.750 | Annual | 06/15/2025 | 258,700 | 7,230 | 7,675 | 14,905 | 54 | 0 |
| Receive ⁽⁶⁾ | 1-Day USD-SOFR Compounded-OIS | 1.600 | Annual | 01/16/2026 | 168,200 | 2,140 | 5,623 | 7,763 | 0 | (65) |
| Receive ⁽⁶⁾ | 1-Day USD-SOFR Compounded-OIS | 2.300 | Annual | 01/17/2026 | 120,800 | 26 | 3,942 | 3,968 | 0 | (47) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.425 | Semi-Annual | 01/18/2027 | 20,500 | (35) | (1,597) | (1,632) | 0 | (6) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.418 | Semi-Annual | 01/20/2027 | 11,000 | (11) | (866) | (877) | 0 | (3) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.550 | Semi-Annual | 01/20/2027 | 41,000 | (96) | (2,992) | (3,088) | 0 | (12) |
| Pay ⁽⁶⁾ | 1-Day USD-SOFR Compounded-OIS | 4.300 | Annual | 03/21/2027 | 337,420 | (430) | 7,225 | 6,795 | 193 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.350 | Semi-Annual | 05/18/2027 | 1,172,300 | (2,877) | 105,349 | 102,472 | 0 | (16) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.000 | Annual | 06/15/2027 | 45,790 | 1,407 | 3,652 | 5,059 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.850 | Annual | 08/30/2027 | 24,500 | (123) | (759) | (882) | 6 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.050 | Annual | 09/07/2027 | 12,600 | (65) | (288) | (353) | 4 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 12/13/2027 | 2,600 | (6) | (5) | (11) | 0 | (1) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 2.000 | Annual | 12/21/2027 | 33,150 | 2,389 | (402) | 1,987 | 0 | (3) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.800 | Annual | 03/10/2028 | 33,200 | (71) | (59) | (130) | 13 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 0.500 | Semi-Annual | 06/16/2028 | 38,548 | (1,416) | (3,908) | (5,324) | 0 | (2) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.250 | Annual | 06/21/2028 | 36,150 | 824 | 51 | 875 | 0 | (12) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.700 | Annual | 07/21/2028 | 14,300 | (333) | (355) | (688) | 4 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.675 | Annual | 07/24/2028 | 14,500 | (337) | (375) | (712) | 4 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.748 | Annual | 07/25/2028 | 21,900 | (518) | (482) | (1,000) | 6 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.468 | Annual | 07/27/2028 | 14,200 | (339) | (492) | (831) | 3 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 12/20/2028 | 75,380 | 1,212 | (1,916) | (704) | 0 | (30) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.100 | Semi-Annual | 02/01/2029 | 50,700 | (216) | 6,775 | 6,559 | 5 | 0 |
| Receive ⁽⁶⁾ | 1-Day USD-SOFR Compounded-OIS | 4.250 | Annual | 03/20/2029 | 27,740 | (899) | (143) | (1,042) | 0 | (13) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.000 | Annual | 06/15/2029 | 106,480 | 5,107 | 10,628 | 15,735 | 10 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.750 | Annual | 06/15/2029 | 33,998 | 1,916 | 1,704 | 3,620 | 3 | 0 |
| Receive ⁽⁶⁾ | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 06/20/2029 | 233,800 | (4,293) | (141) | (4,434) | 0 | (120) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.050 | Annual | 09/08/2029 | 12,600 | (79) | (309) | (388) | 2 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.100 | Annual | 09/09/2029 | 12,500 | (78) | (270) | (348) | 2 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.258 | Annual | 09/30/2029 | 892,900 | (350) | 16,286 | 15,936 | 0 | (26) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 2.000 | Annual | 12/21/2029 | 156,890 | 14,254 | (1,599) | 12,655 | 29 | 0 |

Schedule of Investments PIMCO Low Duration Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|------------------------|----------------------------------|-------|-------------|------------|---------|----------|----------|----------|-----|------|
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.470 | Annual | 02/22/2030 | 34,200 | (120) | (444) | (564) | 3 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.340 | Annual | 02/23/2030 | 28,400 | (98) | (604) | (702) | 2 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.525 | Annual | 03/02/2030 | 12,100 | (34) | (120) | (154) | 1 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.000 | Annual | 06/21/2030 | 140,470 | 2,384 | 3,308 | 5,692 | 23 | (14) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.800 | Annual | 08/22/2030 | 6,900 | (22) | 110 | 88 | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.500 | Annual | 12/20/2030 | 140,650 | 4,757 | (4,882) | (125) | 17 | 0 |
| Receive ⁽⁶⁾ | 1-Day USD-SOFR Compounded-OIS | 4.250 | Annual | 03/20/2031 | 30,940 | (1,420) | (203) | (1,623) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 0.750 | Semi-Annual | 06/16/2031 | 93,822 | (6,926) | (11,508) | (18,434) | 0 | (59) |
| Receive ⁽⁶⁾ | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 06/20/2031 | 65,600 | (1,469) | (197) | (1,666) | 0 | (2) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.470 | Semi-Annual | 07/15/2031 | 13,400 | (54) | 2,124 | 2,070 | 8 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.405 | Semi-Annual | 09/07/2031 | 16,700 | (72) | 2,669 | 2,597 | 10 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.500 | Semi-Annual | 10/05/2031 | 10,800 | (24) | (1,676) | (1,700) | 0 | (7) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.535 | Semi-Annual | 10/15/2031 | 10,900 | (19) | (1,661) | (1,680) | 0 | (7) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.535 | Semi-Annual | 10/22/2031 | 8,000 | (17) | (1,212) | (1,229) | 0 | (5) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.735 | Semi-Annual | 01/12/2032 | 8,900 | (23) | (1,256) | (1,279) | 0 | (6) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.655 | Semi-Annual | 01/24/2032 | 2,700 | (8) | (394) | (402) | 0 | (2) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.350 | Semi-Annual | 02/01/2032 | 18,800 | (108) | 3,319 | 3,211 | 13 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.988 | Semi-Annual | 02/09/2032 | 14,500 | 77 | 1,717 | 1,794 | 9 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 2.008 | Semi-Annual | 02/09/2032 | 24,400 | 95 | 2,875 | 2,970 | 16 | 0 |
| Pay ⁽⁶⁾ | 1-Day USD-SOFR Compounded-OIS | 4.000 | Annual | 03/21/2032 | 282,250 | 140 | 11,527 | 11,667 | 0 | (12) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.900 | Semi-Annual | 05/18/2032 | 636,600 | (15,389) | 102,834 | 87,445 | 383 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.680 | Annual | 07/11/2032 | 22,000 | (304) | (1,252) | (1,556) | 0 | (11) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.690 | Annual | 07/11/2032 | 22,000 | (308) | (1,230) | (1,538) | 0 | (11) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.050 | Annual | 09/06/2032 | 3,100 | (26) | (94) | (120) | 0 | (1) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 2.000 | Annual | 12/21/2032 | 255,860 | 29,654 | (817) | 28,837 | 217 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.430 | Annual | 02/27/2033 | 18,800 | (75) | (269) | (344) | 0 | (10) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.370 | Annual | 03/01/2033 | 18,000 | (79) | (342) | (421) | 0 | (10) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.405 | Annual | 03/01/2033 | 17,600 | (76) | (283) | (359) | 0 | (10) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.300 | Annual | 03/06/2033 | 17,600 | (60) | (456) | (516) | 0 | (10) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.450 | Annual | 03/07/2033 | 33,400 | (119) | (425) | (544) | 0 | (18) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.500 | Annual | 05/22/2033 | 208,310 | 4,554 | (2,707) | 1,847 | 119 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.420 | Annual | 05/24/2033 | 50,500 | (204) | (585) | (789) | 0 | (30) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.700 | Annual | 06/06/2033 | 472,330 | (2,441) | (1,808) | (4,249) | 261 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.000 | Annual | 06/21/2033 | 77,455 | 955 | 2,876 | 3,831 | 69 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.730 | Annual | 08/03/2033 | 8,300 | (30) | 148 | 118 | 0 | (5) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.735 | Annual | 08/07/2033 | 9,500 | (38) | 179 | 141 | 0 | (5) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.760 | Annual | 08/23/2033 | 27,800 | (108) | 604 | 496 | 0 | (16) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.800 | Annual | 08/30/2033 | 14,000 | (53) | 355 | 302 | 0 | (8) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.900 | Annual | 08/30/2033 | 28,100 | (99) | 945 | 846 | 0 | (16) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.030 | Annual | 10/04/2033 | 27,000 | (93) | 1,251 | 1,158 | 0 | (15) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.175 | Annual | 10/10/2033 | 13,100 | (47) | 774 | 727 | 0 | (7) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.150 | Annual | 10/12/2033 | 13,100 | (52) | 752 | 700 | 0 | (7) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.200 | Annual | 10/18/2033 | 11,200 | (38) | 687 | 649 | 0 | (6) |

Schedule of Investments PIMCO Low Duration Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|------------------------|----------------------------------|--------|-------------|----------------|---------|---------|----------|----------|-------|-------|
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.220 | Annual | 10/20/2033 | 13,300 | (46) | 841 | 795 | 0 | (7) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.230 | Annual | 10/23/2033 | 7,000 | (25) | 450 | 425 | 0 | (4) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.255 | Annual | 10/23/2033 | 7,000 | (25) | 465 | 440 | 0 | (4) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.393 | Annual | 10/25/2033 | 6,600 | (23) | 515 | 492 | 0 | (3) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.450 | Annual | 10/31/2033 | 8,200 | (30) | 684 | 654 | 0 | (4) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.435 | Annual | 11/01/2033 | 7,000 | (29) | 579 | 550 | 0 | (4) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.450 | Annual | 11/01/2033 | 13,600 | (57) | 1,142 | 1,085 | 0 | (7) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 4.250 | Annual | 11/22/2033 | 13,900 | (63) | (825) | (888) | 8 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 4.030 | Annual | 12/15/2033 | 14,200 | (62) | (597) | (659) | 8 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.950 | Annual | 12/19/2033 | 15,100 | (63) | (539) | (602) | 9 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.500 | Annual | 12/20/2033 | 120,910 | (4,054) | 4,314 | 260 | 0 | (83) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.842 | Annual | 12/26/2033 | 7,500 | (32) | (202) | (234) | 5 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.854 | Annual | 12/29/2033 | 14,200 | (61) | (406) | (467) | 0 | 0 |
| Receive ⁽⁶⁾ | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 01/02/2034 | 7,100 | (31) | (139) | (170) | 3 | 0 |
| Receive ⁽⁶⁾ | 1-Day USD-SOFR Compounded-OIS | 3.810 | Annual | 01/02/2034 | 7,100 | (31) | (175) | (206) | 3 | 0 |
| Receive ⁽⁶⁾ | 1-Day USD-SOFR Compounded-OIS | 3.684 | Annual | 01/03/2034 | 7,100 | (32) | (99) | (131) | 0 | (131) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.485 | Semi-Annual | 01/13/2051 | 6,800 | (45) | (2,537) | (2,582) | 0 | (23) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.580 | Semi-Annual | 01/13/2051 | 61,800 | (268) | (22,143) | (22,411) | 0 | (209) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.491 | Semi-Annual | 01/21/2051 | 7,300 | (75) | (2,681) | (2,756) | 0 | (25) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.438 | Semi-Annual | 01/22/2051 | 17,700 | (185) | (6,669) | (6,854) | 0 | (58) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.450 | Semi-Annual | 04/07/2051 | 42,600 | (18) | 16,813 | 16,795 | 155 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.785 | Semi-Annual | 08/12/2051 | 8,400 | (112) | 2,845 | 2,733 | 30 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.700 | Semi-Annual | 02/01/2052 | 186,000 | (1,621) | 65,615 | 63,994 | 666 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.750 | Annual | 06/15/2052 | 291,500 | 31,444 | 57,967 | 89,411 | 1,129 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.080 | Annual | 02/23/2053 | 9,600 | (88) | (523) | (611) | 0 | (41) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.550 | Annual | 07/21/2053 | 3,600 | (260) | (299) | (559) | 0 | (15) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.537 | Annual | 07/24/2053 | 3,600 | (262) | (305) | (567) | 0 | (15) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.508 | Annual | 07/25/2053 | 5,600 | (419) | (494) | (913) | 0 | (23) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.830 | Annual | 10/12/2053 | 4,200 | (24) | 413 | 389 | 0 | (18) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.880 | Annual | 10/16/2053 | 4,200 | (22) | 452 | 430 | 0 | (18) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.870 | Annual | 10/17/2053 | 4,400 | (23) | 465 | 442 | 0 | (19) |
| Pay | 1-Year BRL-CDI | 11.157 | Maturity | 01/02/2025 BRL | 5,400 | 0 | (22) | (22) | 0 | 0 |
| Pay | 1-Year BRL-CDI | 11.177 | Maturity | 01/02/2025 | 3,600 | 0 | (14) | (14) | 0 | 0 |
| Pay | 1-Year BRL-CDI | 11.367 | Maturity | 01/02/2025 | 4,400 | 0 | (14) | (14) | 0 | 0 |
| Pay | 1-Year BRL-CDI | 12.018 | Maturity | 01/02/2025 | 12,100 | 0 | (1) | (1) | 0 | (1) |
| Pay | 1-Year BRL-CDI | 12.098 | Maturity | 01/02/2025 | 20,200 | 0 | 7 | 7 | 0 | (2) |
| Pay | 1-Year BRL-CDI | 12.158 | Maturity | 01/02/2025 | 10,200 | 0 | 6 | 6 | 0 | (1) |
| Pay | 1-Year BRL-CDI | 12.163 | Maturity | 01/02/2025 | 10,000 | 0 | 6 | 6 | 0 | (1) |
| Pay | 1-Year BRL-CDI | 12.178 | Maturity | 01/02/2025 | 20,300 | 0 | 14 | 14 | 0 | (2) |
| Pay | 1-Year BRL-CDI | 9.874 | Maturity | 01/02/2026 | 58,300 | 0 | (47) | (47) | 0 | (7) |
| Pay | 1-Year BRL-CDI | 9.899 | Maturity | 01/02/2026 | 29,400 | 0 | (21) | (21) | 0 | (4) |
| Pay | 1-Year BRL-CDI | 9.939 | Maturity | 01/02/2026 | 44,500 | 0 | (23) | (23) | 0 | (6) |
| Pay | 1-Year BRL-CDI | 10.052 | Maturity | 01/02/2026 | 112,800 | 0 | (16) | (16) | 0 | (14) |
| Pay | 1-Year BRL-CDI | 10.085 | Maturity | 01/02/2026 | 112,000 | 0 | (5) | (5) | 0 | (14) |
| Pay | 1-Year BRL-CDI | 10.105 | Maturity | 01/02/2026 | 110,900 | 0 | (1) | (1) | 0 | (14) |
| Pay | 1-Year BRL-CDI | 9.998 | Maturity | 01/04/2027 | 85,700 | 0 | (4) | (4) | 0 | (10) |
| Pay | 1-Year BRL-CDI | 10.037 | Maturity | 01/04/2027 | 19,800 | 0 | 3 | 3 | 0 | (2) |
| Pay | 1-Year BRL-CDI | 10.041 | Maturity | 01/04/2027 | 91,600 | 0 | 12 | 12 | 0 | (11) |
| Pay | 1-Year BRL-CDI | 10.090 | Maturity | 01/04/2027 | 172,800 | 0 | 57 | 57 | 0 | (20) |
| Pay | 1-Year BRL-CDI | 10.138 | Maturity | 01/04/2027 | 43,000 | 0 | 24 | 24 | 0 | (5) |
| Pay | 1-Year BRL-CDI | 11.250 | Maturity | 01/04/2027 | 6,500 | 0 | 13 | 13 | 0 | (1) |
| Pay | 1-Year BRL-CDI | 11.275 | Maturity | 01/04/2027 | 3,300 | 0 | 7 | 7 | 0 | 0 |
| Pay | 1-Year BRL-CDI | 11.290 | Maturity | 01/04/2027 | 3,300 | 0 | 8 | 8 | 0 | 0 |
| Pay | 1-Year BRL-CDI | 11.731 | Maturity | 01/04/2027 | 1,700 | 0 | 9 | 9 | 0 | 0 |
| Pay | 1-Year BRL-CDI | 11.746 | Maturity | 01/04/2027 | 7,300 | 0 | 39 | 39 | 0 | (1) |

Schedule of Investments PIMCO Low Duration Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | |
|------------------------|--------------------------|--------|-------------|------------|-----|---------|-------|---------|---------|-----|-------|
| Pay | 1-Year BRL-CDI | 11.901 | Maturity | 01/04/2027 | | 17,500 | 0 | 111 | 111 | 0 | (2) |
| Pay | 3-Month EUR- EURIBOR | 2.100 | Annual | 04/05/2024 | EUR | 325,400 | (633) | 861 | 228 | 0 | (92) |
| Pay | 3-Month EUR- EURIBOR | 2.100 | Annual | 04/06/2024 | | 160,600 | (311) | 411 | 100 | 0 | (44) |
| Pay | 3-Month EUR- EURIBOR | 2.100 | Annual | 04/11/2024 | | 68,100 | (127) | 176 | 49 | 0 | (18) |
| Pay | 3-Month EUR- EURIBOR | 2.100 | Annual | 04/13/2024 | | 101,500 | (207) | 280 | 73 | 0 | (25) |
| Pay | 3-Month EUR- EURIBOR | 2.250 | Annual | 04/26/2024 | | 67,300 | (194) | 371 | 177 | 0 | (14) |
| Pay | 3-Month EUR- EURIBOR | 2.250 | Annual | 04/28/2024 | | 63,200 | (115) | 293 | 178 | 0 | (13) |
| Pay | 3-Month EUR- EURIBOR | 2.250 | Annual | 05/03/2024 | | 67,400 | (123) | 312 | 189 | 0 | (13) |
| Pay | 3-Month EUR- EURIBOR | 2.100 | Annual | 05/16/2024 | | 146,700 | (346) | 514 | 168 | 0 | (30) |
| Pay | 3-Month EUR- EURIBOR | 2.100 | Annual | 05/17/2024 | | 63,500 | (116) | 190 | 74 | 0 | (13) |
| Receive | 3-Month EUR- EURIBOR | 2.920 | Annual | 12/13/2028 | | 19,400 | (37) | (422) | (459) | 72 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.880 | Annual | 12/19/2028 | | 16,100 | (30) | (326) | (356) | 60 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.950 | Annual | 12/29/2028 | | 10,300 | (17) | (252) | (269) | 41 | 0 |
| Receive ⁽⁶⁾ | 3-Month EUR- EURIBOR | 2.760 | Annual | 01/03/2029 | | 11,200 | (22) | (167) | (189) | 0 | (189) |
| Receive | 3-Month EUR- EURIBOR | 3.128 | Annual | 12/04/2033 | | 6,400 | (26) | (357) | (383) | 73 | 0 |
| Receive | 3-Month EUR- EURIBOR | 3.063 | Annual | 12/06/2033 | | 8,600 | (33) | (431) | (464) | 98 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.990 | Annual | 12/08/2033 | | 11,300 | (43) | (486) | (529) | 128 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.970 | Annual | 12/15/2033 | | 13,900 | (52) | (575) | (627) | 158 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.890 | Annual | 12/22/2033 | | 12,800 | (46) | (435) | (481) | 147 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.910 | Annual | 12/29/2033 | | 8,500 | (28) | (312) | (340) | 99 | 0 |
| Pay | 3-Month ZAR-JIBAR | 8.410 | Quarterly | 07/31/2028 | ZAR | 37,800 | 0 | 37 | 37 | 0 | (2) |
| Pay | 3-Month ZAR-JIBAR | 8.415 | Quarterly | 07/31/2028 | | 30,200 | 0 | 30 | 30 | 0 | (1) |
| Pay | 3-Month ZAR-JIBAR | 8.420 | Quarterly | 07/31/2028 | | 112,900 | 0 | 114 | 114 | 0 | (6) |
| Pay | 3-Month ZAR-JIBAR | 8.428 | Quarterly | 07/31/2028 | | 75,100 | 0 | 77 | 77 | 0 | (4) |
| Pay | 3-Month ZAR-JIBAR | 8.426 | Quarterly | 08/01/2028 | | 45,600 | 0 | 47 | 47 | 0 | (2) |
| Pay | 3-Month ZAR-JIBAR | 8.460 | Quarterly | 08/01/2028 | | 77,000 | 0 | 84 | 84 | 0 | (4) |
| Pay | 3-Month ZAR-JIBAR | 8.460 | Quarterly | 08/02/2028 | | 78,000 | 0 | 86 | 86 | 0 | (4) |
| Pay | 3-Month ZAR-JIBAR | 8.464 | Quarterly | 08/02/2028 | | 78,200 | 0 | 86 | 86 | 0 | (4) |
| Pay | 3-Month ZAR-JIBAR | 8.550 | Quarterly | 08/03/2028 | | 79,600 | 0 | 103 | 103 | 0 | (4) |
| Pay | 3-Month ZAR-JIBAR | 8.380 | Quarterly | 08/04/2028 | | 39,500 | 0 | 36 | 36 | 0 | (2) |
| Pay | 3-Month ZAR-JIBAR | 8.410 | Quarterly | 08/04/2028 | | 95,000 | 0 | 94 | 94 | 0 | (5) |
| Pay | 3-Month ZAR-JIBAR | 8.415 | Quarterly | 08/04/2028 | | 39,500 | 0 | 39 | 39 | 0 | (2) |
| Pay | 3-Month ZAR-JIBAR | 8.421 | Quarterly | 08/04/2028 | | 40,300 | 0 | 41 | 41 | 0 | (2) |
| Pay | 3-Month ZAR-JIBAR | 8.543 | Quarterly | 08/04/2028 | | 40,200 | 0 | 51 | 51 | 0 | (2) |
| Pay | 3-Month ZAR-JIBAR | 8.360 | Quarterly | 08/07/2028 | | 77,500 | 0 | 68 | 68 | 0 | (4) |
| Pay | 3-Month ZAR-JIBAR | 8.400 | Quarterly | 08/07/2028 | | 77,500 | 0 | 74 | 74 | 0 | (4) |
| Pay | 3-Month ZAR-JIBAR | 8.410 | Quarterly | 08/07/2028 | | 23,000 | 0 | 23 | 23 | 0 | (1) |
| Pay | 6-Month AUD-BBR- BBSW | 2.750 | Semi-Annual | 06/17/2026 | AUD | 12,500 | 86 | (345) | (259) | 3 | 0 |
| Pay | 6-Month AUD-BBR- BBSW | 3.000 | Semi-Annual | 03/21/2027 | | 80,900 | 1,624 | (3,412) | (1,788) | 0 | (4) |
| Pay | 6-Month AUD-BBR- BBSW | 4.500 | Semi-Annual | 09/20/2033 | | 32,900 | (48) | 658 | 610 | 26 | 0 |
| Receive | 6-Month EUR- EURIBOR | 0.425 | Annual | 06/28/2024 | EUR | 2,300 | 0 | 61 | 61 | 1 | 0 |
| Pay | 6-Month EUR- EURIBOR | 0.550 | Annual | 08/10/2024 | | 19,700 | (68) | (655) | (723) | 0 | (9) |
| Receive | 6-Month EUR- EURIBOR | 0.395 | Annual | 12/30/2024 | | 1,000 | 0 | 42 | 42 | 1 | 0 |
| Receive | 6-Month EUR- EURIBOR | 0.500 | Annual | 03/18/2025 | | 11,400 | 111 | 647 | 758 | 0 | (3) |
| Receive | 6-Month EUR- EURIBOR | 0.363 | Annual | 06/30/2025 | | 1,900 | 0 | 109 | 109 | 1 | 0 |
| Receive | 6-Month EUR- EURIBOR | 0.329 | Annual | 12/30/2025 | | 1,200 | 0 | 81 | 81 | 1 | 0 |
| Receive | 6-Month EUR- EURIBOR | 0.294 | Annual | 06/30/2026 | | 600 | 0 | 48 | 48 | 1 | 0 |
| Pay | 6-Month EUR- EURIBOR | 3.370 | Annual | 10/09/2028 | | 17,400 | (41) | 794 | 753 | 0 | (54) |
| Pay | 6-Month EUR- EURIBOR | 3.450 | Annual | 10/20/2028 | | 16,300 | (31) | 810 | 779 | 0 | (53) |
| Receive | 6-Month EUR- EURIBOR | 3.270 | Annual | 11/08/2028 | | 16,600 | (39) | (620) | (659) | 57 | 0 |
| Receive | 6-Month EUR- EURIBOR | 3.255 | Annual | 11/22/2028 | | 7,900 | (16) | (296) | (312) | 28 | 0 |
| Receive | 6-Month EUR- EURIBOR | 3.179 | Annual | 11/29/2028 | | 8,500 | (18) | (287) | (305) | 31 | 0 |

Schedule of Investments PIMCO Low Duration Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | | | | |
|------------------------------|---------------------|-------|-------------|----------------|---------|---------------|---------|----------------|-------|----------------|----|--------------|----|----------------|
| Pay ⁽⁶⁾ | 6-Month EUR-EURIBOR | 3.250 | Annual | 03/20/2029 | 351,800 | 14,798 | 1,427 | 16,225 | 0 | (1,258) | | | | |
| Receive | 6-Month EUR-EURIBOR | 0.150 | Annual | 03/18/2030 | 2,200 | 40 | 351 | 391 | 11 | 0 | | | | |
| Pay | 6-Month EUR-EURIBOR | 2.547 | Annual | 03/09/2033 | 44,600 | (996) | 1,697 | 701 | 0 | (435) | | | | |
| Pay | 6-Month EUR-EURIBOR | 3.270 | Annual | 08/21/2033 | 9,400 | (37) | 702 | 665 | 0 | (102) | | | | |
| Receive | 6-Month EUR-EURIBOR | 3.250 | Annual | 11/06/2033 | 10,200 | (48) | (673) | (721) | 114 | 0 | | | | |
| Receive | 6-Month EUR-EURIBOR | 3.148 | Annual | 11/20/2033 | 10,100 | (40) | (577) | (617) | 114 | 0 | | | | |
| Receive | 6-Month EUR-EURIBOR | 3.280 | Annual | 11/22/2033 | 5,100 | (22) | (356) | (378) | 58 | 0 | | | | |
| Receive | 6-Month EUR-EURIBOR | 3.305 | Annual | 11/27/2033 | 10,500 | (45) | (761) | (806) | 119 | 0 | | | | |
| Receive ⁽⁶⁾ | 6-Month EUR-EURIBOR | 3.000 | Annual | 03/20/2034 | 22,300 | 235 | (1,403) | (1,168) | 249 | 0 | | | | |
| Receive | 6-Month EUR-EURIBOR | 0.250 | Annual | 03/18/2050 | 17,400 | 966 | 7,150 | 8,116 | 326 | 0 | | | | |
| Receive | 6-Month EUR-EURIBOR | 0.500 | Annual | 06/17/2050 | 4,000 | (129) | 1,742 | 1,613 | 80 | 0 | | | | |
| Receive ⁽⁶⁾ | EURIBOR | 0.830 | Annual | 12/09/2052 | 296,100 | 3,985 | 15,000 | 18,985 | 1,494 | 0 | | | | |
| Receive | 28-Day MXN-TIE | 8.675 | Lunar | 04/03/2024 MXN | 361,400 | 0 | 187 | 187 | 7 | 0 | | | | |
| Receive | 28-Day MXN-TIE | 8.660 | Lunar | 04/04/2024 | 179,700 | 0 | 94 | 94 | 3 | 0 | | | | |
| Receive | 28-Day MXN-TIE | 8.750 | Lunar | 04/05/2024 | 153,800 | 0 | 77 | 77 | 3 | 0 | | | | |
| Pay | 28-Day MXN-TIE | 5.160 | Lunar | 06/06/2025 | 4,900 | 0 | (20) | (20) | 0 | 0 | | | | |
| Pay | 28-Day MXN-TIE | 5.950 | Lunar | 01/30/2026 | 2,700 | (13) | 1 | (12) | 0 | 0 | | | | |
| Pay | 28-Day MXN-TIE | 6.080 | Lunar | 03/10/2026 | 6,600 | (30) | 2 | (28) | 0 | 0 | | | | |
| Pay | 28-Day MXN-TIE | 7.865 | Lunar | 02/02/2027 | 6,900 | 11 | (25) | (14) | 0 | 0 | | | | |
| Pay | 28-Day MXN-TIE | 8.010 | Lunar | 02/04/2027 | 2,900 | 6 | (11) | (5) | 0 | 0 | | | | |
| Pay | 28-Day MXN-TIE | 7.818 | Lunar | 02/17/2027 | 4,900 | 7 | (17) | (10) | 0 | 0 | | | | |
| Receive | 28-Day MXN-TIE | 8.410 | Lunar | 03/31/2027 | 43,300 | 0 | 46 | 46 | 1 | 0 | | | | |
| Receive | 28-Day MXN-TIE | 8.730 | Lunar | 04/06/2027 | 64,100 | 0 | 30 | 30 | 1 | 0 | | | | |
| Pay | 28-Day MXN-TIE | 5.535 | Lunar | 05/04/2027 | 9,700 | 0 | (58) | (58) | 0 | 0 | | | | |
| Pay | 28-Day MXN-TIE | 7.150 | Lunar | 06/11/2027 | 15,400 | (17) | (31) | (48) | 0 | 0 | | | | |
| Pay | 28-Day MXN-TIE | 7.370 | Lunar | 10/11/2027 | 31,500 | (10) | (79) | (89) | 0 | 0 | | | | |
| Pay | 28-Day MXN-TIE | 7.984 | Lunar | 12/10/2027 | 1,100 | 0 | (2) | (2) | 0 | 0 | | | | |
| Receive | 28-Day MXN-TIE | 7.990 | Lunar | 12/21/2027 | 100 | 0 | 0 | 0 | 0 | 0 | | | | |
| Receive | 28-Day MXN-TIE | 8.005 | Lunar | 12/21/2027 | 18,500 | (10) | 38 | 28 | 0 | 0 | | | | |
| Receive | 28-Day MXN-TIE | 7.800 | Lunar | 12/28/2027 | 1,200 | 0 | 2 | 2 | 0 | 0 | | | | |
| Pay | 28-Day MXN-TIE | 7.910 | Lunar | 12/30/2027 | 6,700 | (5) | (7) | (12) | 0 | 0 | | | | |
| Receive | 28-Day MXN-TIE | 8.030 | Lunar | 01/31/2028 | 2,000 | 0 | 3 | 3 | 0 | 0 | | | | |
| Pay | 28-Day MXN-TIE | 8.050 | Lunar | 01/31/2028 | 5,400 | 0 | (8) | (8) | 0 | 0 | | | | |
| Pay | 28-Day MXN-TIE | 8.300 | Lunar | 06/16/2028 | 160,600 | (83) | (56) | (139) | 0 | (1) | | | | |
| Pay | 28-Day MXN-TIE | 8.512 | Lunar | 07/24/2028 | 286,900 | 0 | (90) | (90) | 0 | (2) | | | | |
| Pay | 28-Day MXN-TIE | 8.444 | Lunar | 07/25/2028 | 379,400 | 0 | (175) | (175) | 0 | (2) | | | | |
| Pay | 28-Day MXN-TIE | 8.471 | Lunar | 07/26/2028 | 191,300 | 0 | (75) | (75) | 0 | (1) | | | | |
| Pay | 28-Day MXN-TIE | 8.550 | Lunar | 07/27/2028 | 96,800 | 0 | (21) | (21) | 0 | (1) | | | | |
| Pay | 28-Day MXN-TIE | 8.556 | Lunar | 07/27/2028 | 576,000 | 0 | (114) | (114) | 0 | (3) | | | | |
| Pay | 28-Day MXN-TIE | 8.620 | Lunar | 07/28/2028 | 98,600 | 0 | (5) | (5) | 0 | (1) | | | | |
| Pay | 28-Day MXN-TIE | 8.636 | Lunar | 07/28/2028 | 196,800 | 0 | (3) | (3) | 0 | (1) | | | | |
| Pay | 28-Day MXN-TIE | 8.640 | Lunar | 07/28/2028 | 39,400 | 0 | 0 | 0 | 0 | 0 | | | | |
| Pay | 28-Day MXN-TIE | 8.650 | Lunar | 07/28/2028 | 99,500 | 0 | 2 | 2 | 0 | (1) | | | | |
| Pay | 28-Day MXN-TIE | 8.660 | Lunar | 07/28/2028 | 98,400 | 0 | 4 | 4 | 0 | (1) | | | | |
| Pay | 28-Day MXN-TIE | 8.600 | Lunar | 07/31/2028 | 162,600 | (6) | (6) | (12) | 0 | (1) | | | | |
| Receive | 28-Day MXN-TIE | 7.495 | Lunar | 01/14/2032 | 31,400 | 129 | (25) | 104 | 0 | 0 | | | | |
| Receive | 28-Day MXN-TIE | 7.498 | Lunar | 01/15/2032 | 130,100 | 534 | (106) | 428 | 2 | 0 | | | | |
| Receive | 28-Day MXN-TIE | 8.732 | Lunar | 03/30/2032 | 32,100 | 0 | (30) | (30) | 0 | 0 | | | | |
| Receive | 28-Day MXN-TIE | 8.701 | Lunar | 03/31/2032 | 75,700 | 0 | (64) | (64) | 0 | 0 | | | | |
| Pay | 28-Day MXN-TIE | 7.165 | Lunar | 09/06/2032 | 2,500 | (6) | (6) | (12) | 0 | 0 | | | | |
| Receive | 28-Day MXN-TIE | 7.380 | Lunar | 08/14/2037 | 800 | 3 | 1 | 4 | 0 | 0 | | | | |
| Pay | 28-Day MXN-TIE | 7.360 | Lunar | 08/21/2037 | 21,100 | (44) | (72) | (116) | 0 | 0 | | | | |
| Receive | 28-Day MXN-TIE | 8.103 | Lunar | 01/04/2038 | 24,500 | 22 | 27 | 49 | 0 | 0 | | | | |
| Pay | CAONREPO Index | 3.750 | Semi-Annual | 12/20/2025 CAD | 148,700 | (2,525) | 2,237 | (288) | 68 | 0 | | | | |
| Pay | UKRPI | 4.000 | Maturity | 09/15/2031 GBP | 7,300 | (6) | (1,097) | (1,103) | 19 | 0 | | | | |
| Pay | UKRPI | 4.055 | Maturity | 09/15/2031 | 6,800 | 28 | (1,002) | (974) | 18 | 0 | | | | |
| Pay | UKRPI | 4.066 | Maturity | 09/15/2031 | 13,200 | (162) | (1,708) | (1,870) | 34 | 0 | | | | |
| Pay | UKRPI | 4.020 | Maturity | 10/15/2031 | 9,600 | (43) | (1,369) | (1,412) | 25 | 0 | | | | |
| Pay | UKRPI | 4.140 | Maturity | 10/15/2031 | 18,500 | (70) | (2,336) | (2,406) | 47 | 0 | | | | |
| | | | | | \$ | 69,454 | \$ | 397,985 | \$ | 467,439 | \$ | 8,348 | \$ | (4,744) |
| Total Swap Agreements | | | | | \$ | 67,876 | \$ | 409,362 | \$ | 477,238 | \$ | 8,388 | \$ | (4,854) |

(p) Securities with an aggregate market value of \$252,385 and cash of \$13,782 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

Schedule of Investments PIMCO Low Duration Income Fund (Cont.)

December 31, 2023
(Unaudited)

- (3) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate or sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (4) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (5) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (6) This instrument has a forward starting effective date.

(q) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| Counterparty | Settlement Month | Currency | Currency to be Delivered | Currency to be Received | Unrealized Appreciation/(Depreciation) | |
|--------------|------------------|----------|--------------------------|-------------------------|--|-----------|
| | | | | | Asset | Liability |
| AZD | 01/2024 | AUD | 1,267 | \$ 839 | \$ 0 | \$ (24) |
| | 03/2024 | CNH | 113,115 | 15,694 | 0 | (272) |
| BOA | 01/2024 | AUD | 673 | 445 | 0 | (14) |
| | 01/2024 | GBP | 3,240 | 4,116 | 0 | (15) |
| | 01/2024 | NOK | 3,387 | 319 | 0 | (15) |
| | 01/2024 | \$ | 1,669 | GBP 1,320 | 13 | 0 |
| | 01/2024 | | 62,025 | JPY 9,152,961 | 2,931 | 0 |
| | 01/2024 | | 488 | MXN 8,351 | 2 | (1) |
| | 01/2024 | ZAR | 10,603 | \$ 552 | 0 | (27) |
| | 02/2024 | \$ | 1,992 | CNY 14,078 | 0 | (3) |
| | 03/2024 | CNH | 159,208 | \$ 21,981 | 0 | (490) |
| | 03/2024 | IDR | 55,718,161 | 3,544 | 0 | (75) |
| | 03/2024 | \$ | 563 | IDR 8,788,240 | 8 | 0 |
| | 03/2024 | | 6,549 | INR 547,963 | 13 | 0 |
| | 06/2024 | KRW | 3,175,239 | \$ 2,441 | 0 | (35) |
| BPS | 01/2024 | AUD | 2,243 | EUR 1,351 | 0 | (37) |
| | 01/2024 | CAD | 16,279 | \$ 11,972 | 0 | (315) |
| | 01/2024 | EUR | 5,822 | 6,290 | 0 | (139) |
| | 01/2024 | GBP | 12,354 | 15,670 | 0 | (77) |
| | 01/2024 | HUF | 1,211,230 | 3,447 | 0 | (44) |
| | 01/2024 | KRW | 985,335 | 750 | 0 | (11) |
| | 01/2024 | TWD | 56,095 | 1,793 | 0 | (44) |
| | 01/2024 | \$ | 700 | BRL 3,440 | 8 | 0 |
| | 01/2024 | | 3,788 | EUR 3,426 | 0 | (5) |
| | 01/2024 | | 4 | HUF 1,298 | 0 | 0 |
| | 01/2024 | | 1,850 | IDR 28,614,630 | 9 | 0 |
| | 01/2024 | | 1,530 | JPY 217,800 | 15 | 0 |
| | 01/2024 | | 10 | KRW 13,158 | 0 | 0 |
| | 01/2024 | | 1,634 | ZAR 30,295 | 20 | 0 |
| | 02/2024 | TWD | 520,077 | \$ 16,348 | 0 | (835) |
| | 02/2024 | \$ | 3,537 | CNY 25,106 | 10 | 0 |
| | 03/2024 | CNH | 110,180 | \$ 15,309 | 0 | (242) |
| | 03/2024 | TWD | 283,477 | 8,998 | 0 | (392) |
| | 03/2024 | \$ | 153 | CNH 1,106 | 3 | 0 |
| | 03/2024 | | 7,421 | IDR 114,024,479 | 3 | (19) |
| | 03/2024 | | 22,755 | INR 1,903,326 | 37 | 0 |
| | 06/2024 | KRW | 12,263,516 | \$ 9,387 | 0 | (173) |
| BRC | 01/2024 | EUR | 456,481 | 502,029 | 0 | (2,020) |
| | 01/2024 | KRW | 2,196,910 | 1,700 | 1 | 0 |
| | 01/2024 | \$ | 1,549 | CLP 1,341,081 | 0 | (28) |
| | 01/2024 | | 7,579 | TRY 227,306 | 25 | (1) |
| | 01/2024 | | 1,817 | TWD 55,795 | 9 | 0 |
| | 01/2024 | | 1,638 | ZAR 30,502 | 27 | 0 |
| | 02/2024 | TRY | 374 | \$ 12 | 0 | 0 |
| | 02/2024 | \$ | 11,197 | TRY 341,421 | 16 | (38) |
| | 03/2024 | TWD | 55,170 | \$ 1,817 | 0 | (10) |
| | 03/2024 | \$ | 1,199 | IDR 18,645,983 | 12 | 0 |
| | 03/2024 | | 9,603 | TRY 302,817 | 7 | (65) |
| | 04/2024 | | 28,525 | 919,169 | 0 | (349) |
| | 06/2024 | KRW | 12,627,054 | \$ 9,674 | 0 | (169) |
| CBK | 01/2024 | HUF | 558,613 | 1,595 | 0 | (15) |
| | 01/2024 | IDR | 25,457,087 | 1,654 | 0 | 0 |
| | 01/2024 | MXN | 1,092,171 | 61,424 | 0 | (2,607) |
| | 01/2024 | \$ | 1,850 | AUD 2,751 | 25 | 0 |
| | 01/2024 | | 980 | MXN 17,098 | 22 | 0 |
| | 01/2024 | | 553 | ZAR 10,187 | 3 | 0 |
| | 01/2024 | ZAR | 284,315 | \$ 14,961 | 0 | (563) |
| | 03/2024 | \$ | 188,862 | BRL 932,997 | 2,050 | 0 |
| | 03/2024 | | 1,654 | IDR 25,463,620 | 0 | 0 |
| | 03/2024 | | 3,340 | PEN 12,573 | 51 | 0 |
| | 06/2024 | KRW | 80,598 | \$ 62 | 0 | 0 |
| DUB | 01/2024 | | 1,234,715 | 950 | 0 | (4) |
| | 03/2024 | CNH | 94,553 | 13,122 | 0 | (224) |

Schedule of Investments PIMCO Low Duration Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | |
|---|---------|-----|-------------|-----|-------------|-----------|--------------|-----------|-----------------|
| | 03/2024 | IDR | 21,264 | | 1 | 0 | 0 | | 0 |
| | 03/2024 | \$ | 491 | IDR | 7,661,853 | 7 | 0 | | 0 |
| GLM | 06/2024 | KRW | 13,650,944 | \$ | 10,488 | 0 | 0 | | (154) |
| | 01/2024 | CAD | 166,312 | | 122,414 | 3 | 0 | | (3,117) |
| | 01/2024 | JPY | 726,500 | | 4,955 | 0 | 0 | | (201) |
| | 01/2024 | \$ | 1,324 | GBP | 1,039 | 1 | 0 | | 0 |
| | 01/2024 | | 33,384 | JPY | 4,889,587 | 1,316 | 0 | | 0 |
| | 01/2024 | | 20,638 | MXN | 361,646 | 565 | 0 | | (1) |
| | 01/2024 | | 5,636 | TRY | 172,075 | 75 | 0 | | 0 |
| | 01/2024 | | 706 | ZAR | 13,189 | 14 | 0 | | 0 |
| | 01/2024 | ZAR | 17,871 | \$ | 939 | 0 | 0 | | (37) |
| | 02/2024 | BRL | 242 | | 50 | 0 | 0 | | 0 |
| | 02/2024 | TRY | 152 | | 5 | 0 | 0 | | 0 |
| | 02/2024 | \$ | 23,013 | TRY | 705,092 | 0 | 0 | | (179) |
| | 03/2024 | CNH | 49,267 | \$ | 6,828 | 0 | 0 | | (126) |
| | 03/2024 | \$ | 9,592 | IDR | 147,566,052 | 5 | 0 | | (13) |
| | 03/2024 | | 3,497 | TRY | 109,921 | 0 | 0 | | (30) |
| JPM | 01/2024 | HUF | 1,361,351 | \$ | 3,889 | 0 | 0 | | (35) |
| | 01/2024 | \$ | 1,850 | IDR | 28,465,950 | 0 | 0 | | (1) |
| | 01/2024 | | 752 | KRW | 972,117 | 0 | 0 | | 0 |
| | 02/2024 | TWD | 31,171 | \$ | 973 | 0 | 0 | | (57) |
| | 02/2024 | \$ | 1,046 | TRY | 31,924 | 0 | 0 | | (3) |
| | 03/2024 | IDR | 169,995,472 | \$ | 10,965 | 0 | 0 | | (75) |
| | 03/2024 | TWD | 1,246,482 | | 40,091 | 0 | 0 | | (1,197) |
| | 03/2024 | \$ | 5,669 | IDR | 87,520,742 | 15 | 0 | | 0 |
| | 03/2024 | | 6,824 | INR | 570,479 | 8 | 0 | | 0 |
| MBC | 06/2024 | KRW | 13,157,799 | \$ | 10,153 | 0 | 0 | | (104) |
| | 01/2024 | AUD | 594 | | 394 | 0 | 0 | | (11) |
| | 01/2024 | EUR | 21,916 | | 23,947 | 0 | 0 | | (253) |
| | 01/2024 | GBP | 7,855 | | 9,894 | 0 | 0 | | (119) |
| | 01/2024 | HUF | 818,914 | | 2,327 | 0 | 0 | | (34) |
| | 01/2024 | JPY | 775,900 | | 5,444 | 0 | 0 | | (62) |
| | 01/2024 | \$ | 1,024 | GBP | 804 | 1 | 0 | | 0 |
| | 01/2024 | | 450 | ZAR | 8,596 | 20 | 0 | | 0 |
| | 03/2024 | CNH | 1,099 | \$ | 152 | 0 | 0 | | (4) |
| MYI | 03/2024 | \$ | 6,915 | IDR | 106,601,722 | 8 | 0 | | 0 |
| | 01/2024 | HUF | 1,105,513 | \$ | 3,142 | 0 | 0 | | (44) |
| | 01/2024 | TRY | 719 | | 24 | 0 | 0 | | 0 |
| | 01/2024 | \$ | 23,584 | JPY | 3,476,893 | 1,091 | 0 | | 0 |
| | 01/2024 | | 4,239 | ZAR | 77,882 | 13 | 0 | | 0 |
| | 02/2024 | | 2,076 | CNY | 14,700 | 1 | 0 | | 0 |
| | 02/2024 | | 24 | TRY | 741 | 0 | 0 | | 0 |
| | 03/2024 | CNH | 107,942 | \$ | 14,968 | 0 | 0 | | (268) |
| | 03/2024 | IDR | 117,295,999 | | 7,621 | 3 | 0 | | 0 |
| | 03/2024 | \$ | 16,560 | IDR | 254,965,905 | 15 | 0 | | (16) |
| NGF | 06/2024 | KRW | 7,985,992 | \$ | 6,140 | 0 | 0 | | (86) |
| RBC | 03/2024 | TWD | 240,790 | | 7,661 | 0 | 0 | | (315) |
| SCX | 04/2024 | \$ | 27 | MXN | 470 | 1 | 0 | | 0 |
| | 01/2024 | | 2,904 | JPY | 417,500 | 59 | 0 | | 0 |
| | 01/2024 | ZAR | 88,265 | \$ | 4,653 | 0 | 0 | | (166) |
| | 03/2024 | CNH | 105,973 | | 14,638 | 0 | 0 | | (320) |
| | 03/2024 | IDR | 27,403,640 | | 1,746 | 0 | 0 | | (33) |
| | 03/2024 | TWD | 153,548 | | 4,864 | 0 | 0 | | (222) |
| | 03/2024 | \$ | 5,783 | IDR | 89,661,570 | 55 | 0 | | (15) |
| | 03/2024 | | 14,851 | INR | 1,242,003 | 22 | 0 | | 0 |
| SOG | 06/2024 | KRW | 6,511,738 | \$ | 5,016 | 0 | 0 | | (60) |
| SSB | 01/2024 | \$ | 641 | MXN | 11,754 | 48 | 0 | | 0 |
| TOR | 01/2024 | GBP | 440 | \$ | 554 | 0 | 0 | | (7) |
| | 01/2024 | \$ | 5,540 | JPY | 812,664 | 227 | 0 | | 0 |
| | 03/2024 | CNH | 51,251 | \$ | 7,098 | 0 | 0 | | (135) |
| UAG | 03/2024 | IDR | 24,232,678 | | 1,535 | 0 | 0 | | (38) |
| | 01/2024 | GBP | 67,121 | | 84,944 | 0 | 0 | | (615) |
| | 01/2024 | MXN | 51,495 | | 2,909 | 0 | 0 | | (110) |
| | 01/2024 | TRY | 26,102 | | 888 | 3 | 0 | | 0 |
| | 01/2024 | ZAR | 188,277 | | 9,863 | 0 | 0 | | (416) |
| | 02/2024 | \$ | 888 | TRY | 26,919 | 0 | 0 | | (5) |
| Total Forward Foreign Currency Contracts | | | | | | \$ | 8,896 | \$ | (18,081) |

PURCHASED OPTIONS:

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Cost | Market Value |
|--------------|---------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|----------|--------------|
| DUB | Call - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.180% | 07/21/2032 | 15,100 | \$ 2,422 | \$ 1,562 |
| | Put - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.180 | 07/21/2032 | 24,700 | 3,962 | 5,332 |
| FAR | Call - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.243 | 08/05/2024 | 51,400 | 694 | 100 |
| | Put - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.243 | 08/05/2024 | 51,400 | 694 | 1,260 |
| GLM | Call - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.110 | 07/26/2032 | 10,500 | 1,701 | 1,054 |

Schedule of Investments PIMCO Low Duration Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | |
|--------------------------------|---------------------------------------|-------------------|---------|-------|------------|-----------|---------------|-----------|---------------|
| | Put - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.110 | 07/26/2032 | 15,300 | 2,478 | 3,407 | |
| MYC | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.620 | 07/22/2024 | 155,900 | 1,169 | 137 | |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.620 | 07/22/2024 | 155,900 | 1,169 | 1,960 | |
| | Call - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.590 | 07/19/2024 | 110,700 | 1,522 | 288 | |
| | Put - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.590 | 07/19/2024 | 110,700 | 1,522 | 2,139 | |
| | Call - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.400 | 07/20/2027 | 12,200 | 1,610 | 796 | |
| | Put - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.400 | 07/20/2027 | 13,800 | 1,821 | 2,642 | |
| | Call - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.170 | 07/19/2032 | 12,200 | 1,935 | 1,250 | |
| | Put - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.170 | 07/19/2032 | 13,800 | 2,189 | 2,986 | |
| NGF | Call - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.645 | 07/22/2024 | 169,300 | 2,421 | 474 | |
| | Put - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.645 | 07/22/2024 | 169,300 | 2,421 | 3,124 | |
| Total Purchased Options | | | | | | \$ | 29,730 | \$ | 28,511 |

WRITTEN OPTIONS:

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|--------------|---------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|---------------------|--------------|
| BOA | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.288% | 01/19/2024 | 4,200 | \$ (18) | \$ (17) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.738 | 01/19/2024 | 4,200 | (18) | (8) |
| BPS | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.494 | 01/08/2024 | 7,400 | (34) | (55) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.994 | 01/08/2024 | 7,400 | (34) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.545 | 01/16/2024 | 14,700 | (66) | (185) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.995 | 01/16/2024 | 14,700 | (66) | (4) |
| CBK | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.690 | 04/02/2024 | 14,300 | (112) | (4) |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.690 | 04/02/2024 | 14,300 | (112) | (229) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.235 | 01/22/2024 | 14,200 | (58) | (45) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.685 | 01/22/2024 | 14,200 | (58) | (41) |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.590 | 01/05/2024 | 9,700 | (36) | (109) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.960 | 01/05/2024 | 9,700 | (36) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.310 | 01/18/2024 | 6,000 | (24) | (18) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.700 | 01/18/2024 | 6,000 | (24) | (18) |
| DUB | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.790 | 04/08/2024 | 22,000 | (169) | (7) |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.790 | 04/08/2024 | 22,000 | (169) | (326) |
| FAR | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.688 | 04/02/2024 | 28,600 | (224) | (8) |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.688 | 04/02/2024 | 28,600 | (224) | (459) |
| | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.781 | 04/05/2024 | 36,900 | (285) | (12) |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.781 | 04/05/2024 | 36,900 | (285) | (552) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.489 | 01/08/2024 | 8,100 | (37) | (58) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.989 | 01/08/2024 | 8,100 | (37) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.273 | 01/16/2024 | 7,800 | (33) | (22) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.550 | 01/16/2024 | 7,000 | (31) | (90) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.723 | 01/16/2024 | 7,800 | (33) | (13) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.000 | 01/16/2024 | 7,000 | (31) | (2) |

Schedule of Investments PIMCO Low Duration Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|-------------------|------------|------------|------------|--------|-------|-------|
| GLM | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.697 | 04/02/2024 | 57,200 | (449) | (16) | | |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.697 | 04/02/2024 | 57,200 | (449) | (912) | | |
| | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.721 | 04/08/2024 | 27,500 | (208) | (9) | | |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.721 | 04/08/2024 | 27,500 | (208) | (425) | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.648 | 01/04/2024 | 14,300 | (65) | (231) | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.560 | 01/05/2024 | 14,500 | (74) | (153) | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.594 | 01/05/2024 | 14,500 | (72) | (185) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.010 | 01/05/2024 | 14,500 | (74) | 0 | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.044 | 01/05/2024 | 14,500 | (72) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.300 | 01/16/2024 | 13,700 | (58) | (46) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.750 | 01/16/2024 | 13,700 | (58) | (19) | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.285 | 01/19/2024 | 7,000 | (29) | (27) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.735 | 01/19/2024 | 7,000 | (29) | (14) | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.215 | 01/22/2024 | 14,200 | (57) | (40) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.665 | 01/22/2024 | 14,200 | (58) | (46) | | |
| | GST | Call - OTC 5-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.440 | 01/08/2024 | 15,800 | (36) | (55) | |
| | | Put - OTC 5-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.860 | 01/08/2024 | 15,800 | (36) | (1) | |
| | | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.600 | 01/12/2024 | 7,100 | (32) | (112) | |
| | JPM | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.050 | 01/12/2024 | 7,100 | (32) | (1) | |
| | | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.350 | 01/18/2024 | 7,500 | (37) | (39) | |
| | | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.750 | 01/18/2024 | 7,500 | (37) | (13) | |
| | | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.205 | 01/22/2024 | 8,100 | (33) | (22) | |
| | | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.655 | 01/22/2024 | 8,100 | (33) | (28) | |
| | | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.170 | 01/29/2024 | 7,500 | (32) | (24) | |
| | | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.620 | 01/29/2024 | 7,500 | (32) | (38) | |
| | | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.650 | 01/04/2024 | 13,800 | (50) | (218) | |
| | | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 3.030 | 01/04/2024 | 13,800 | (50) | 0 | |
| | | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.490 | 01/12/2024 | 10,200 | (41) | (79) | |
| | | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.890 | 01/12/2024 | 10,200 | (41) | (6) | |
| | | MYC | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.670 | 01/04/2024 | 15,500 | (73) | (278) |
| | | | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.120 | 01/04/2024 | 15,500 | (73) | 0 |
| | | | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.455 | 01/08/2024 | 15,200 | (74) | (86) |
| | | | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.475 | 01/08/2024 | 7,400 | (35) | (48) |
| Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | | Pay | 3.955 | 01/08/2024 | 15,200 | (74) | (1) | | |
| Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | | Pay | 3.975 | 01/08/2024 | 7,400 | (35) | 0 | | |
| Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | | Receive | 3.600 | 01/12/2024 | 7,100 | (32) | (112) | | |
| Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | | Pay | 4.050 | 01/12/2024 | 7,100 | (32) | (1) | | |
| Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | | Receive | 2.330 | 01/15/2024 | 9,400 | (40) | (25) | | |
| Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | | Pay | 2.740 | 01/15/2024 | 9,400 | (40) | (17) | | |
| NGF | Call - OTC 1-Year Interest Rate Swap | | 3-Month USD-LIBOR | Receive | 2.785 | 04/08/2024 | 52,800 | (407) | (18) | |
| | Put - OTC 1-Year Interest Rate Swap | | 3-Month USD-LIBOR | Pay | 2.785 | 04/08/2024 | 52,800 | (407) | (786) | |
| | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.835 | 04/08/2024 | 52,800 | (403) | (18) | | |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.835 | 04/08/2024 | 52,800 | (403) | (761) | | |

Schedule of Investments PIMCO Low Duration Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|-----|---------------------------------------|-------------------|---------|-------|------------|-------|----|---------|----|---------|
| UAG | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.344 | 01/18/2024 | 7,500 | | (37) | | (38) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.744 | 01/18/2024 | 7,500 | | (37) | | (13) |
| | | | | | | | \$ | (6,938) | \$ | (7,243) |

INTEREST RATE-CAPPED OPTIONS

| Counterparty | Description | Exercise Rate | Floating Rate Index | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|--------------|---|---------------|-------------------------------|-----------------|--------------------------------|---------------------|--------------|
| MYC | Call - OTC 1-Year Interest Rate Cap ⁽²⁾ | 2.596% | 1-Day USD-SOFR Compounded-OIS | 07/23/2025 | 155,900 | \$ (1,365) | \$ (2,121) |
| | Put - OTC 1-Year Interest Rate Floor ⁽²⁾ | 3.018 | 1-Day USD-SOFR Compounded-OIS | 07/24/2024 | 311,800 | (1,244) | (13) |
| | Put - OTC 1-Year Interest Rate Floor ⁽²⁾ | 2.596 | 1-Day USD-SOFR Compounded-OIS | 07/23/2025 | 155,900 | (1,365) | (314) |
| FAR | Call - OTC 2-Year Interest Rate Cap ⁽²⁾ | 2.224 | 1-Day USD-SOFR Compounded-OIS | 08/08/2026 | 51,400 | (886) | (1,427) |
| MYC | Call - OTC 2-Year Interest Rate Cap ⁽²⁾ | 2.550 | 1-Day USD-SOFR Compounded-OIS | 07/23/2026 | 110,700 | (1,958) | (2,606) |
| NGF | Put - OTC 2-Year Interest Rate Cap ⁽²⁾ | 2.618 | 1-Day USD-SOFR Compounded-OIS | 07/25/2026 | 169,300 | (3,107) | (3,828) |
| FAR | Put - OTC 2-Year Interest Rate Floor ⁽²⁾ | 2.224 | 1-Day USD-SOFR Compounded-OIS | 08/08/2026 | 51,400 | (887) | (275) |
| MYC | Put - OTC 2-Year Interest Rate Floor ⁽²⁾ | 2.550 | 1-Day USD-SOFR Compounded-OIS | 07/23/2026 | 110,700 | (1,958) | (737) |
| NGF | Put - OTC 2-Year Interest Rate Floor ⁽²⁾ | 2.618 | 1-Day USD-SOFR Compounded-OIS | 07/25/2026 | 169,300 | (3,107) | (1,199) |
| | | | | | | \$ (15,877) | \$ (12,520) |

OPTIONS ON SECURITIES

| Counterparty | Description | Strike Price | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|------------------------------|--|--------------|-----------------|--------------------------------|---------------------|--------------------|
| BOA | Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054 | \$ 97.891 | 01/09/2024 | 31,000 | \$ (121) | \$ (351) |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 02/01/2054 | 101.094 | 02/06/2024 | 24,500 | (98) | (198) |
| JPM | Put - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 02/01/2054 | 99.227 | 02/06/2024 | 17,000 | (93) | (11) |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 02/01/2054 | 101.227 | 02/06/2024 | 17,000 | (64) | (123) |
| MSC | Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054 | 98.406 | 01/09/2024 | 22,000 | (100) | (156) |
| SAL | Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 02/01/2054 | 95.813 | 02/06/2024 | 34,000 | (187) | (151) |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 02/01/2054 | 97.813 | 02/06/2024 | 34,000 | (177) | (185) |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054 | 98.469 | 01/09/2024 | 28,000 | (129) | (186) |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054 | 99.906 | 01/09/2024 | 16,000 | (41) | (12) |
| | Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 02/01/2054 | 96.813 | 02/06/2024 | 27,500 | (73) | (52) |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 02/01/2054 | 100.813 | 02/06/2024 | 27,500 | (46) | (49) |
| | | | | | \$ (1,129) | \$ (1,474) |
| Total Written Options | | | | | \$ (23,944) | \$ (21,237) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - BUY PROTECTION⁽²⁾

| | | | | | | | | | | | <u>Swap Agreements, at Value⁽⁷⁾</u> | |
|--------------|-------------------|------------------|-------------------|---------------|---|--------------------------------|--------------------------|--|-------|-----------|--|--|
| Counterparty | Reference Entity | Fixed (Pay) Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽⁵⁾ | Notional Amount ⁽⁶⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Asset | Liability | | |
| BOA | HSBC Holdings PLC | (1.000)% | Quarterly | 06/20/2024 | 0.239% | EUR 100 | \$ 2 | \$ (2) | \$ 0 | \$ 0 | | |

CREDIT DEFAULT SWAPS ON CORPORATE AND SOVEREIGN ISSUES - SELL PROTECTION⁽⁴⁾

| | | | | | | | | | | | <u>Swap Agreements, at Value⁽⁷⁾</u> | |
|--------------|--|--------------------|-------------------|---------------|---|--------------------------------|--------------------------|--|-------|-----------|--|--|
| Counterparty | Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽⁵⁾ | Notional Amount ⁽⁶⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Asset | Liability | | |
| BOA | South Africa Government International Bond | 1.000% | Quarterly | 12/20/2026 | 1.239% | \$ 3,100 | \$ (136) | \$ 117 | \$ 0 | \$ (19) | | |

Schedule of Investments PIMCO Low Duration Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | | | |
|-----|--|-------|-----------|------------|-------|--------|---------|-------|-------|-------|-----|----|-------|
| | Turkey Government International Bond | 1.000 | Quarterly | 12/20/2024 | 0.587 | 1,300 | (140) | 145 | 5 | 0 | | | |
| BPS | Colombia Government International Bond | 1.000 | Quarterly | 06/20/2027 | 0.990 | 1,000 | (48) | 49 | 1 | 0 | | | |
| | Colombia Government International Bond | 1.000 | Quarterly | 12/20/2027 | 1.154 | 200 | (18) | 17 | 0 | (1) | | | |
| | Turkey Government International Bond | 1.000 | Quarterly | 12/20/2024 | 0.587 | 400 | (29) | 31 | 2 | 0 | | | |
| | Turkey Government International Bond | 1.000 | Quarterly | 06/20/2025 | 1.189 | 100 | (17) | 17 | 0 | 0 | | | |
| BRC | Colombia Government International Bond | 1.000 | Quarterly | 12/20/2026 | 0.769 | 2,300 | (105) | 121 | 16 | 0 | | | |
| | Turkey Government International Bond | 1.000 | Quarterly | 12/20/2024 | 0.587 | 5,780 | (700) | 725 | 25 | 0 | | | |
| CBK | Brazil Government International Bond | 1.000 | Quarterly | 12/20/2024 | 0.279 | 1,600 | (28) | 40 | 12 | 0 | | | |
| | Colombia Government International Bond | 1.000 | Quarterly | 06/20/2024 | 0.134 | 200 | (2) | 3 | 1 | 0 | | | |
| | Colombia Government International Bond | 1.000 | Quarterly | 12/20/2024 | 0.212 | 600 | 2 | 3 | 5 | 0 | | | |
| | Colombia Government International Bond | 1.000 | Quarterly | 06/20/2027 | 0.990 | 600 | (22) | 22 | 0 | 0 | | | |
| | Mexico Government International Bond | 1.000 | Quarterly | 06/20/2024 | 0.106 | 2,000 | (32) | 41 | 9 | 0 | | | |
| | Turkey Government International Bond | 1.000 | Quarterly | 12/20/2024 | 0.587 | 400 | (42) | 44 | 2 | 0 | | | |
| DUB | South Africa Government International Bond | 1.000 | Quarterly | 12/20/2026 | 1.239 | 400 | (18) | 15 | 0 | (3) | | | |
| GST | Brazil Government International Bond | 1.000 | Quarterly | 12/20/2024 | 0.279 | 1,900 | (30) | 44 | 14 | 0 | | | |
| | Brazil Government International Bond | 1.000 | Quarterly | 06/20/2026 | 0.579 | 4,300 | (145) | 189 | 44 | 0 | | | |
| | Colombia Government International Bond | 1.000 | Quarterly | 06/20/2027 | 0.990 | 1,100 | (40) | 41 | 1 | 0 | | | |
| | Colombia Government International Bond | 1.000 | Quarterly | 12/20/2027 | 1.154 | 500 | (45) | 42 | 0 | (3) | | | |
| | Equinix, Inc. | 5.000 | Quarterly | 06/20/2027 | 1.349 | 3,700 | 517 | (80) | 437 | 0 | | | |
| | Mexico Government International Bond | 1.000 | Quarterly | 12/20/2024 | 0.153 | 2,200 | (18) | 37 | 19 | 0 | | | |
| | Mexico Government International Bond | 1.000 | Quarterly | 12/20/2028 | 0.883 | 600 | (6) | 9 | 3 | 0 | | | |
| | South Africa Government International Bond | 1.000 | Quarterly | 06/20/2024 | 0.313 | 3,500 | (149) | 162 | 13 | 0 | | | |
| | Turkey Government International Bond | 1.000 | Quarterly | 12/20/2024 | 0.587 | 400 | (43) | 45 | 2 | 0 | | | |
| HUS | Brazil Government International Bond | 1.000 | Quarterly | 06/20/2024 | 0.214 | 1,100 | (32) | 36 | 4 | 0 | | | |
| | Colombia Government International Bond | 1.000 | Quarterly | 12/20/2026 | 0.769 | 100 | (5) | 6 | 1 | 0 | | | |
| JPM | Colombia Government International Bond | 1.000 | Quarterly | 06/20/2027 | 0.990 | 200 | (8) | 8 | 0 | 0 | | | |
| | Mexico Government International Bond | 1.000 | Quarterly | 06/20/2026 | 0.364 | 900 | (7) | 21 | 14 | 0 | | | |
| MYC | Brazil Government International Bond | 1.000 | Quarterly | 06/20/2027 | 0.838 | 38,300 | (2,372) | 2,587 | 215 | 0 | | | |
| | Colombia Government International Bond | 1.000 | Quarterly | 06/20/2027 | 0.990 | 2,800 | (123) | 125 | 2 | 0 | | | |
| | Colombia Government International Bond | 1.000 | Quarterly | 12/20/2027 | 1.153 | 3,100 | (276) | 260 | 0 | (16) | | | |
| | Mexico Government International Bond | 1.000 | Quarterly | 12/20/2024 | 0.173 | 1,700 | (9) | 23 | 14 | 0 | | | |
| | Mexico Government International Bond | 1.000 | Quarterly | 12/20/2025 | 0.252 | 200 | (3) | 6 | 3 | 0 | | | |
| | Mexico Government International Bond | 1.000 | Quarterly | 12/20/2026 | 0.438 | 2,900 | 8 | 39 | 47 | 0 | | | |
| | Mexico Government International Bond | 1.000 | Quarterly | 06/20/2027 | 0.563 | 1,300 | (4) | 23 | 19 | 0 | | | |
| | Mexico Government International Bond | 1.000 | Quarterly | 06/20/2028 | 0.782 | 900 | (17) | 25 | 8 | 0 | | | |
| | Mexico Government International Bond | 1.000 | Quarterly | 12/20/2028 | 0.883 | 3,700 | (39) | 60 | 21 | 0 | | | |
| | South Africa Government International Bond | 1.000 | Quarterly | 12/20/2026 | 1.239 | 28,400 | (1,243) | 1,065 | 0 | (178) | | | |
| | Turkey Government International Bond | 1.000 | Quarterly | 06/20/2024 | 0.267 | 100 | (16) | 16 | 0 | 0 | | | |
| | | | | | | \$ | (5,440) | \$ | 6,179 | \$ | 959 | \$ | (220) |

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽⁴⁾

| | | Swap Agreements, at Value ⁽⁷⁾ | | | | | | | | | |
|--------------|----------------------|--|-------------------|---------------|--------------------------------|--------------------------|--|-------|-----------|--|--|
| Counterparty | Index/Tranches | Fixed Receive Rate | Payment Frequency | Maturity Date | Notional Amount ⁽⁶⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Asset | Liability | | |
| FBF | CMBX.NA.AAA.12 Index | 0.500% | Monthly | 08/17/2061 | \$ 1,300 | \$ (9) | \$ 4 | \$ 0 | \$ (5) | | |
| GST | CMBX.NA.AAA.13 Index | 0.500 | Monthly | 12/16/2072 | 214,500 | 171 | (1,608) | 0 | (1,437) | | |
| | CMBX.NA.AAA.15 Index | 0.500 | Monthly | 11/18/2064 | 106,200 | (1,021) | (460) | 0 | (1,481) | | |
| MEI | CMBX.NA.AAA.12 Index | 0.500 | Monthly | 08/17/2061 | 3,400 | (25) | 12 | 0 | (13) | | |
| MYC | CMBX.NA.AAA.12 Index | 0.500 | Monthly | 08/17/2061 | 72,100 | (253) | (26) | 0 | (279) | | |
| | CMBX.NA.AAA.13 Index | 0.500 | Monthly | 12/16/2072 | 187,700 | 205 | (1,463) | 0 | (1,258) | | |

Schedule of Investments PIMCO Low Duration Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | |
|----------------------|-------|---------|------------|--------|------------|------------|------|------------|
| CMBX.NA.AAA.15 Index | 0.500 | Monthly | 11/18/2064 | 12,400 | (105) | (68) | 0 | (173) |
| | | | | | \$ (1,037) | \$ (3,609) | \$ 0 | \$ (4,646) |

TOTAL RETURN SWAPS ON INTEREST RATE INDICES

| Counterparty | Pay/Receive ⁽⁸⁾ | Underlying Reference | # of Units | Financing Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value | |
|------------------------------|----------------------------|---|------------|--|-------------------|---------------|-----------------|--------------------------|--|---------------------------|-------------------|
| | | | | | | | | | | Asset | Liability |
| MYC | Receive | iBoxx USD Liquid Investment Grade Index | N/A | 5.066% (1-Month USD-LIBOR plus a specified spread) | Maturity | 03/20/2024 | \$ 2,000 | \$ 1 | \$ (5) | \$ 0 | \$ (4) |
| Total Swap Agreements | | | | | | | | \$ (6,474) | \$ 2,563 | \$ 959 | \$ (4,870) |

(r) Securities with an aggregate market value of \$26,988 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of December 31, 2023.

- (1) Notional Amount represents the number of contracts.
- (2) The underlying security has a forward starting effective date.
- (3) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (4) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (5) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate or sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (6) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (7) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (8) Receive represents that the Fund receives payments for any positive net return on the underlying reference. The Fund makes payments for any negative net return on such underlying reference. Pay represents that the Fund receives payments for any negative net return on the underlying reference. The Fund makes payments for any positive net return on such underlying reference.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|--|---------|------------|-----------|--------------------------|
| Investments in Securities, at Value | | | | |
| Loan Participations and Assignments | \$ 0 | \$ 287,218 | \$ 67,987 | \$ 355,205 |
| Corporate Bonds & Notes | | | | |
| Banking & Finance | 0 | 665,099 | 3,742 | 668,841 |
| Industrials | 0 | 500,599 | 1,150 | 501,749 |
| Utilities | 0 | 228,837 | 0 | 228,837 |
| Convertible Bonds & Notes | | | | |
| Industrials | 0 | 4,372 | 0 | 4,372 |
| Municipal Bonds & Notes | | | | |
| Illinois | 0 | 19 | 0 | 19 |
| Puerto Rico | 0 | 95 | 0 | 95 |
| U.S. Government Agencies | 0 | 6,110,218 | 0 | 6,110,218 |
| U.S. Treasury Obligations | 0 | 815,338 | 0 | 815,338 |
| Non-Agency Mortgage-Backed Securities | 0 | 2,214,314 | 16,085 | 2,230,399 |
| Asset-Backed Securities | 0 | 1,933,544 | 5,355 | 1,938,899 |
| Sovereign Issues | 0 | 302,381 | 0 | 302,381 |
| Common Stocks | | | | |
| Communication Services | 5,061 | 0 | 909 | 5,970 |
| Consumer Discretionary | 2 | 0 | 0 | 2 |
| Financials | 0 | 543 | 10,615 | 11,158 |
| Health Care | 0 | 0 | 16,308 | 16,308 |
| Industrials | 0 | 0 | 17,425 | 17,425 |
| Utilities | 0 | 0 | 162 | 162 |
| Warrants | | | | |
| Financials | 0 | 0 | 12 | 12 |
| Preferred Securities | | | | |
| Financials | 0 | 8,418 | 0 | 8,418 |
| Real Estate Investment Trusts | | | | |
| Real Estate | 81 | 0 | 0 | 81 |
| Short-Term Instruments | | | | |
| Repurchase Agreements | 0 | 496,100 | 0 | 496,100 |
| Short-Term Notes | 0 | 677 | 0 | 677 |
| Hungary Treasury Bills | 0 | 14,611 | 0 | 14,611 |

Schedule of Investments PIMCO Low Duration Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | |
|---|----------|---------------|------------|---------------|
| U.S. Treasury Bills | 0 | 8,702 | 0 | 8,702 |
| | \$ 5,144 | \$ 13,591,085 | \$ 139,750 | \$ 13,735,979 |
| Investments in Affiliates, at Value | | | | |
| Short-Term Instruments | | | | |
| Central Funds Used for Cash Management Purposes | \$ 121 | \$ 0 | \$ 0 | \$ 121 |
| Total Investments | \$ 5,265 | \$ 13,591,085 | \$ 139,750 | \$ 13,736,100 |
| Short Sales, at Value - Liabilities | | | | |
| U.S. Government Agencies | \$ 0 | \$ (602,604) | \$ 0 | \$ (602,604) |
| Financial Derivative Instruments - Assets | | | | |
| Exchange-traded or centrally cleared | 242 | 8,620 | 0 | 8,862 |
| Over the counter | 0 | 38,366 | 0 | 38,366 |
| | \$ 242 | \$ 46,986 | \$ 0 | \$ 47,228 |
| Financial Derivative Instruments - Liabilities | | | | |
| Exchange-traded or centrally cleared | (50) | (5,175) | 0 | (5,225) |
| Over the counter | 0 | (44,188) | 0 | (44,188) |
| | \$ (50) | \$ (49,363) | \$ 0 | \$ (49,413) |
| Total Financial Derivative Instruments | \$ 192 | \$ (2,377) | \$ 0 | \$ (2,185) |
| Totals | \$ 5,457 | \$ 12,986,104 | \$ 139,750 | \$ 13,131,311 |

The following is a reconciliation of the fair valuations using significant unobservable inputs (Level 3) for the Fund during the period ended December 31, 2023:

| Category and Subcategory | Beginning Balance at 03/31/2023 | Net Purchases | Net Sales/Settlements | Accrued Discounts/Premiums | Realized Gain/(Loss) | Net Change in Unrealized Appreciation/(Depreciation) ⁽¹⁾ | Transfers into Level 3 | Transfers out of Level 3 | Ending Balance at 12/31/2023 | Net Change in Unrealized Appreciation/(Depreciation) on Investments Held at 12/31/2023 ⁽¹⁾ |
|--|---------------------------------|---------------|-----------------------|----------------------------|----------------------|---|------------------------|--------------------------|------------------------------|---|
| Investments in Securities, at Value | | | | | | | | | | |
| Loan Participations and Assignments | \$ 84,071 | \$ 44,959 | \$ (7,612) | \$ 913 | \$ 1 | \$ 3,697 | \$ 0 | \$ (58,042) | \$ 67,987 | \$ 1,335 |
| Corporate Bonds & Notes | | | | | | | | | | |
| Banking & Finance | 705 | 0 | (705) | 0 | 0 | | 3,742 | 0 | 3,742 | 0 |
| Industrials | 1,230 | 0 | (69) | 0 | 0 | (11) | 0 | 0 | 1,150 | (11) |
| Non-Agency Mortgage-Backed Securities | 0 | 14,545 | (78) | 0 | 4 | 216 | 1,398 | 0 | 16,085 | 163 |
| Asset-Backed Securities | 4,917 | 758 | (764) | 0 | 0 | (409) | 853 | 0 | 5,355 | (468) |
| Sovereign Issues | 5,227 | 0 | (16,592) | (297) | (18,642) | 54,429 | 0 | (24,125) | 0 | 0 |
| Common Stocks | | | | | | | | | | |
| Communication Services | 1,327 | 0 | 0 | 0 | 0 | (418) | 0 | 0 | 909 | (418) |
| Financials | 9,109 | 0 | 0 | 0 | 0 | 1,506 | 0 | 0 | 10,615 | 1,507 |
| Health Care | 0 | 13,285 | 0 | 0 | 0 | 3,023 | 0 | 0 | 16,308 | 3,023 |
| Industrials | 17,143 | 652 | 0 | 0 | 0 | (370) | 0 | 0 | 17,425 | (369) |
| Utilities | 0 | 42 | 0 | 0 | 0 | 120 | 0 | 0 | 162 | 121 |
| Rights | | | | | | | | | | |
| Industrials | 254 | 0 | (374) | 0 | 374 | (254) | 0 | 0 | 0 | 0 |
| Warrants | | | | | | | | | | |
| Financials | 281 | 0 | (370) | 0 | 370 | (269) | 0 | 0 | 12 | 1 |
| Information Technology | 74 | 0 | (42) | 0 | 0 | (32) | 0 | 0 | 0 | 0 |
| Preferred Securities | | | | | | | | | | |
| Industrials | 1,332 | 0 | 0 | 0 | 0 | (1,332) | 0 | 0 | 0 | (1,332) |
| Totals | \$ 125,670 | \$ 74,241 | \$ (26,606) | \$ 616 | \$ (17,893) | \$ 59,896 | \$ 5,993 | \$ (82,167) | \$ 139,750 | \$ 3,552 |

The following is a summary of significant unobservable inputs used in the fair valuations of assets and liabilities categorized within Level 3 of the fair value hierarchy:

(% Unless Noted Otherwise)

| Category and Subcategory | Ending Balance at 12/31/2023 | Valuation Technique | Unobservable Inputs | Input Value(s) | Weighted Average |
|--|------------------------------|-------------------------------------|---------------------|----------------|------------------|
| Investments in Securities, at Value | | | | | |
| Loan Participations and Assignments | \$ 43,323 | Comparable Companies | EBITDA Multiple | X 14.500 | — |
| | 24,664 | Discounted Cash Flow | Discount Rate | 8.800 - 11.480 | 9.093 |
| Corporate Bonds & Notes | | | | | |
| Banking & Finance | 3,742 | Expected Recovery | Recovery Rate | 54.375 | — |
| Industrials | 1,150 | Discounted Cash Flow | Discount Rate | 6.020 | — |
| Non-Agency Mortgage-Backed Securities | 1,401 | Fair Valuation of Odd Lot Positions | Adjustment Factor | 2.500 | — |
| | 14,684 | Proxy Pricing | Base Price | 100.000 | — |

Schedule of Investments PIMCO Low Duration Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | |
|-------------------------|-------------------|--------------------------------------|---|---------|--------------------|
| Asset-Backed Securities | 3,742 | Discounted Cash Flow | Discount Rate | 17.000 | — |
| | 854 | Fair Valuation of Odd Lot Positions | Adjustment Factor | 2.500 | — |
| | 759 | Proxy Pricing | Base Price | 100.000 | — |
| Common Stocks | | | | | |
| Communication Services | 909 | Reference Instrument | Stock Price w/Liquidity Discount | 10.000 | — |
| Financials | 10,615 | Comparable Companies | EBITDA Multiple | X | 4.000 |
| Health care | 16,308 | Comparable Companies | EBITDA Multiple | X | 14.500 |
| | | Comparable Companies/Discounted Cash | Revenue Multiple/EBITDA Multiple/Discount | X/X | |
| Industrials | 16,618 | Flow | Rate | /% | 0.550/6.500/10.000 |
| | 807 | Indicative Market Quotation | Broker Quote | \$ | 3.500 - 24.833 |
| Utilities | 162 | Comparable Companies | EBITDA Multiple | X | 5.860 |
| Warrants | | | | | |
| Financials | 12 | Option Pricing Model | Volatility | 40.000 | — |
| Total | <u>\$ 139,750</u> | | | | |

⁽¹⁾ Any difference between Net Change in Unrealized Appreciation/(Depreciation) and Net Change in Unrealized Appreciation/(Depreciation) on Investments Held at December 31, 2023 may be due to an investment no longer held or categorized as Level 3 at period end.

Schedule of Investments PIMCO Low Duration Opportunities Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|---|--|---------------------------------|
| INVESTMENTS IN SECURITIES 142.3% ▯ | | |
| LOAN PARTICIPATIONS AND ASSIGNMENTS 0.4% | | |
| IRB Holding Corp. 8.456% due 12/15/2027 | \$ 195 | \$ 195 |
| MPH Acquisition Holdings LLC 9.900% due 09/01/2028 | 196 | 189 |
| Total Loan Participations and Assignments (Cost \$389) | | <u>384</u> |
| CORPORATE BONDS & NOTES 26.3% | | |
| BANKING & FINANCE 16.2% | | |
| AerCap Ireland Capital DAC 2.450% due 10/29/2026 | 200 | 185 |
| American Assets Trust LP 3.375% due 02/01/2031 | 200 | 163 |
| American Tower Corp. 2.300% due 09/15/2031 | 200 | 165 |
| Avolon Holdings Funding Ltd. 2.528% due 11/18/2027 | 6 | 5 |
| Barclays PLC 3.375% due 04/02/2025 • 4.972% due 05/16/2029 • | EUR 100 \$ 700 | 110 688 |
| BNP Paribas SA 1.904% due 09/30/2028 • 2.871% due 04/19/2032 • 7.000% due 08/16/2028 +(e)(f) | 300 200 300 | 267 169 295 |
| Brixmor Operating Partnership LP 2.250% due 04/01/2028 | 200 | 178 |
| Brookfield Finance, Inc. 4.000% due 04/01/2024 | 13 | 13 |
| Corebridge Financial, Inc. 3.900% due 04/05/2032 | 200 | 181 |
| Credit Suisse AG 3.700% due 02/21/2025 | 250 | 245 |
| Credit Suisse AG AT1 Claim 0.000% due 12/31/2060 | 500 | 60 |
| Crown Castle, Inc. 3.100% due 11/15/2029 | 200 | 179 |
| Deutsche Bank AG 0.898% due 05/28/2024 (g) 1.625% due 01/20/2027 1.750% due 11/19/2030 • 3.729% due 01/14/2032 +(g) | EUR 200 200 200 \$ 200 | 196 208 192 168 |
| Equinix, Inc. 3.900% due 04/15/2032 | 200 | 186 |
| Ford Motor Credit Co. LLC 1.744% due 07/19/2024 2.748% due 06/14/2024 3.375% due 11/13/2025 4.535% due 03/06/2025 4.675% due 12/01/2024 • | EUR 100 GBP 100 \$ 300 GBP 100 EUR 100 | 109 126 287 126 111 |
| Goldman Sachs Group, Inc. 3.615% due 03/15/2028 • 5.798% due 08/10/2026 | \$ 300 400 | 288 404 |
| HSBC Holdings PLC 2.871% due 11/22/2032 • 4.292% due 09/12/2026 • 4.583% due 06/19/2029 • 5.210% due 08/11/2028 • | 300 300 100 200 | 249 294 97 200 |
| ING Groep NV 2.727% due 04/01/2032 • 4.017% due 03/28/2028 • | 400 200 | 343 194 |
| Intesa Sanpaolo SpA 7.750% due 01/11/2027 +(e)(f) | EUR 200 | 227 |
| JPMorgan Chase & Co. 2.947% due 02/24/2028 • 2.963% due 01/25/2033 • 6.070% due 10/22/2027 | \$ 200 200 200 | 188 171 206 |
| Kennedy-Wilson, Inc. 4.750% due 02/01/2030 | 200 | 162 |
| Lazard Group LLC 4.500% due 09/19/2028 | 800 | 779 |

Schedule of Investments PIMCO Low Duration Opportunities Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|--|------------|------------|
| LeasePlan Corp. NV 2.875% due 10/24/2024 | | 200 | 196 |
| Lloyds Banking Group PLC 3.750% due 03/18/2028 • 4.716% due 08/11/2026 • | | 200 200 | 192 198 |
| Mizuho Financial Group, Inc. 3.261% due 05/22/2030 • | | 200 | 183 |
| National Health Investors, Inc. 3.000% due 02/01/2031 | | 200 | 160 |
| Nationwide Building Society 4.302% due 03/08/2029 • | | 300 | 288 |
| NatWest Group PLC 4.800% due 04/05/2026 | | 500 | 496 |
| Nissan Motor Acceptance Co. LLC 2.000% due 03/09/2026 | | 200 | 184 |
| Santander U.K. Group Holdings PLC 3.823% due 11/03/2028 • | | 950 | 894 |
| Societe Generale SA 1.488% due 12/14/2026 • 4.677% due 06/15/2027 | | 300 300 | 276 297 |
| Standard Chartered PLC 2.819% due 01/30/2026 • | | 300 | 290 |
| Sumitomo Mitsui Financial Group, Inc. 2.222% due 09/17/2031 | | 200 | 165 |
| UBS Group AG 4.550% due 04/17/2026 6.537% due 08/12/2033 • | | 500 250 | 494 267 |
| Wells Fargo & Co. 3.000% due 04/22/2026 3.526% due 03/24/2028 • | | 300 400 | 287 382 |
| | | | 13,663 |

INDUSTRIALS 8.7%

| | | | |
|---|-----------|-------------------|-------------------|
| Air Canada 4.625% due 08/15/2029 | CAD | 200 | 140 |
| American Airlines Pass-Through Trust 3.250% due 04/15/2030 3.375% due 11/01/2028 | \$ | 67 173 | 59 158 |
| American Airlines, Inc. 5.500% due 04/20/2026 5.750% due 04/20/2029 | | 167 100 | 166 98 |
| Amgen, Inc. 2.450% due 02/21/2030 | | 200 | 177 |
| Bio-Rad Laboratories, Inc. 3.300% due 03/15/2027 | | 200 | 190 |
| Boeing Co. 1.950% due 02/01/2024 | | 200 | 199 |
| Broadcom, Inc. 3.137% due 11/15/2035 4.926% due 05/15/2037 | | 3 3 | 2 3 |
| Centene Corp. 3.000% due 10/15/2030 | | 200 | 173 |
| Charter Communications Operating LLC 3.500% due 06/01/2041 | | 200 | 142 |
| Cloud Software Group, Inc. 6.500% due 03/31/2029 | | 200 | 191 |
| Constellation Brands, Inc. 4.750% due 05/09/2032 | | 300 | 299 |
| Coty, Inc. 3.875% due 04/15/2026 4.750% due 01/15/2029 5.000% due 04/15/2026 | EUR \$ | 100 200 300 | 110 191 295 |
| Expedia Group, Inc. 6.250% due 05/01/2025 | | 44 | 44 |
| FactSet Research Systems, Inc. 3.450% due 03/01/2032 | | 200 | 179 |
| Frontier Communications Holdings LLC 8.750% due 05/15/2030 | | 200 | 206 |
| Grifols SA 3.875% due 10/15/2028 | EUR | 200 | 202 |
| Haleon U.S. Capital LLC 3.375% due 03/24/2027 | \$ | 250 | 241 |
| Hilton Domestic Operating Co., Inc. 3.625% due 02/15/2032 3.750% due 05/01/2029 | | 100 200 | 87 186 |
| Humana, Inc. 4.875% due 04/01/2030 | | 200 | 203 |
| INEOS Quattro Finance 2 PLC 2.500% due 01/15/2026 | EUR | 100 | 107 |
| Marriott International, Inc. 2.850% due 04/15/2031 | \$ | 200 | 173 |
| Melco Resorts Finance Ltd. 5.375% due 12/04/2029 | | 200 | 177 |
| Mitchells & Butlers Finance PLC 6.013% due 12/15/2030 | GBP | 135 | 163 |

Schedule of Investments PIMCO Low Duration Opportunities Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|--------|---------------|
| MPH Acquisition Holdings LLC | | | |
| 5.500% due 09/01/2028 | \$ | 100 | 90 |
| Nissan Motor Co. Ltd. | | | |
| 3.522% due 09/17/2025 | | 500 | 482 |
| 4.810% due 09/17/2030 | | 200 | 187 |
| Petroleos Mexicanos | | | |
| 6.700% due 02/16/2032 | | 199 | 165 |
| Prosus NV | | | |
| 2.085% due 01/19/2030 | EUR | 200 | 185 |
| Sands China Ltd. | | | |
| 3.100% due 03/08/2029 | \$ | 200 | 175 |
| Studio City Finance Ltd. | | | |
| 5.000% due 01/15/2029 | | 100 | 84 |
| T-Mobile USA, Inc. | | | |
| 3.875% due 04/15/2030 | | 200 | 190 |
| TEGNA, Inc. | | | |
| 4.625% due 03/15/2028 | | 200 | 187 |
| United Airlines Pass-Through Trust | | | |
| 5.875% due 04/15/2029 | | 129 | 131 |
| United Airlines, Inc. | | | |
| 4.375% due 04/15/2026 | | 100 | 98 |
| 4.625% due 04/15/2029 | | 300 | 281 |
| Virgin Media Secured Finance PLC | | | |
| 4.250% due 01/15/2030 | GBP | 100 | 112 |
| Wynn Macau Ltd. | | | |
| 5.500% due 01/15/2026 | \$ | 400 | 391 |
| | | | <u>7,319</u> |
| UTILITIES 1.4% | | | |
| Boston Gas Co. | | | |
| 3.757% due 03/16/2032 | | 100 | 89 |
| Dominion Energy, Inc. | | | |
| 3.375% due 04/01/2030 | | 200 | 184 |
| Georgia Power Co. | | | |
| 4.700% due 05/15/2032 | | 300 | 299 |
| Pacific Gas & Electric Co. | | | |
| 3.250% due 06/01/2031 | | 200 | 174 |
| 4.400% due 03/01/2032 | | 200 | 185 |
| Southern California Gas Co. | | | |
| 2.950% due 04/15/2027 | | 200 | 190 |
| Verizon Communications, Inc. | | | |
| 3.875% due 03/01/2052 | | 100 | 81 |
| | | | <u>1,202</u> |
| Total Corporate Bonds & Notes (Cost \$23,579) | | | <u>22,184</u> |
| MUNICIPAL BONDS & NOTES 0.2% | | | |
| CALIFORNIA 0.2% | | | |
| Golden State, California Tobacco Securitization Corp. Revenue Notes, Series 2021 | | | |
| 2.587% due 06/01/2029 | | 200 | 177 |
| Total Municipal Bonds & Notes (Cost \$200) | | | <u>177</u> |
| U.S. GOVERNMENT AGENCIES 45.1% | | | |
| Fannie Mae | | | |
| 5.563% due 03/25/2034 • | | 2 | 2 |
| 6.352% due 04/25/2032 • | | 3 | 3 |
| Uniform Mortgage-Backed Security | | | |
| 4.000% due 04/01/2048 | | 425 | 410 |
| Uniform Mortgage-Backed Security, TBA | | | |
| 2.500% due 02/01/2054 | | 100 | 85 |
| 3.000% due 01/01/2054 | | 2,100 | 1,858 |
| 3.500% due 02/01/2054 | | 6,000 | 5,511 |
| 4.000% due 02/01/2054 | | 1,200 | 1,136 |
| 4.500% due 02/01/2054 | | 1,900 | 1,843 |
| 5.000% due 01/01/2054 - 02/01/2054 | | 23,600 | 23,354 |
| 5.500% due 02/01/2054 | | 1,700 | 1,708 |
| 6.000% due 02/01/2054 | | 2,100 | 2,132 |
| Total U.S. Government Agencies (Cost \$37,391) | | | <u>38,042</u> |
| U.S. TREASURY OBLIGATIONS 5.9% | | | |
| U.S. Treasury Inflation Protected Securities (d) | | | |
| 0.625% due 07/15/2032 | | 1,906 | 1,742 |
| 1.125% due 01/15/2033 | | 1,756 | 1,662 |
| 1.375% due 07/15/2033 | | 1,621 | 1,573 |
| Total U.S. Treasury Obligations (Cost \$4,978) | | | <u>4,977</u> |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 2.5% | | | |
| American Home Mortgage Investment Trust | | | |
| 6.500% due 03/25/2047 p | | 99 | 71 |

Schedule of Investments PIMCO Low Duration Opportunities Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-----|--------------|
| Banc of America Funding Trust 4.934% due 06/20/2032 «~ | | 13 | 12 |
| Bear Stearns Adjustable Rate Mortgage Trust 5.453% due 02/25/2034 ~ | | 17 | 16 |
| Bear Stearns ALT-A Trust 3.971% due 05/25/2036 ~ | | 495 | 243 |
| Countrywide Alternative Loan Trust 6.000% due 01/25/2036 | | 289 | 205 |
| Credit Suisse First Boston Mortgage-Backed Pass-Through Certificates 4.858% due 07/25/2033 «~ | | 2 | 2 |
| Credit Suisse Mortgage Capital Mortgage-Backed Trust 6.421% due 10/25/2037 ~ | | 205 | 126 |
| EMF-NL Prime BV 4.785% due 04/17/2041 • | EUR | 18 | 19 |
| GSR Mortgage Loan Trust 4.240% due 06/25/2034 ~ | \$ | 11 | 10 |
| 5.750% due 01/25/2037 | | 9 | 5 |
| HarborView Mortgage Loan Trust 4.082% due 06/19/2036 ~ | | 105 | 46 |
| MASTR Adjustable Rate Mortgages Trust 5.155% due 05/25/2034 «~ | | 26 | 24 |
| Mellon Residential Funding Corp. Mortgage Pass-Through Trust 6.336% due 08/15/2032 • | | 39 | 36 |
| Residential Accredit Loans, Inc. Trust 6.175% due 09/25/2037 ~ | | 351 | 241 |
| Residential Asset Securitization Trust 6.000% due 07/25/2037 | | 194 | 78 |
| Stratton Mortgage Funding PLC 6.121% due 07/20/2060 • | GBP | 145 | 185 |
| Structured Asset Mortgage Investments Trust 5.970% due 07/19/2035 • | \$ | 14 | 13 |
| Towd Point Mortgage Funding 6.365% due 10/20/2051 • | GBP | 428 | 546 |
| WaMu Mortgage Pass-Through Certificates Trust 3.444% due 03/25/2037 ~ | \$ | 314 | 259 |
| 6.412% due 08/25/2042 • | | 8 | 7 |
| Total Non-Agency Mortgage-Backed Securities (Cost \$2,687) | | | <u>2,144</u> |

ASSET-BACKED SECURITIES 23.2%

| | | | |
|---|-----|-----|-----|
| American Money Management Corp. CLO Ltd. 6.581% due 11/10/2030 • | | 305 | 304 |
| Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates 5.940% due 11/25/2035 • | | 174 | 169 |
| 6.490% due 09/25/2034 • | | 136 | 133 |
| Apex Credit CLO Ltd. 6.622% due 09/20/2029 • | | 218 | 218 |
| Apidos CLO 6.594% due 07/17/2030 • | | 428 | 427 |
| AREIT LLC 7.600% due 06/17/2039 • | | 500 | 503 |
| Ares CLO Ltd. 6.525% due 01/15/2029 • | | 148 | 148 |
| Aurium CLO DAC 4.695% due 01/16/2031 • | EUR | 299 | 327 |
| Bear Stearns Asset-Backed Securities Trust 5.700% due 02/25/2037 • | \$ | 600 | 561 |
| 6.100% due 02/25/2036 • | | 258 | 257 |
| Blackrock European CLO DAC 4.585% due 10/15/2031 ~ | EUR | 491 | 534 |
| Cairn CLO DAC 4.552% due 04/30/2031 • | | 473 | 516 |
| CIT Mortgage Loan Trust 6.970% due 10/25/2037 • | \$ | 397 | 393 |
| Countrywide Asset-Backed Certificates Trust 5.670% due 06/25/2047 • | | 363 | 325 |
| 6.210% due 08/25/2047 • | | 106 | 102 |
| Crestline Denali CLO Ltd. 6.707% due 04/20/2030 • | | 447 | 447 |
| CSAB Mortgage-Backed Trust 5.610% due 11/25/2036 • | | 871 | 141 |
| Elevation CLO Ltd. 6.590% due 10/25/2030 • | | 217 | 217 |
| Fremont Home Loan Trust 5.610% due 01/25/2037 • | | 498 | 245 |
| FS Rialto Issuer LLC 7.238% due 01/19/2039 • | | 500 | 492 |
| Halsey Point CLO Ltd. 6.777% due 07/20/2031 • | | 802 | 801 |
| Harvest CLO DAC 4.815% due 01/15/2032 • | EUR | 500 | 545 |
| HSI Asset Securitization Corp. Trust 6.250% due 01/25/2036 • | \$ | 400 | 330 |
| IXIS Real Estate Capital Trust 5.930% due 01/25/2037 • | | 109 | 39 |

Schedule of Investments PIMCO Low Duration Opportunities Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|-------|---------------|
| Jubilee CLO DAC | | | |
| 4.575% due 04/15/2030 ~ | EUR | 472 | 518 |
| 4.615% due 04/15/2031 • | | 500 | 544 |
| KKR CLO Ltd. | | | |
| 6.790% due 10/15/2030 • | \$ | 299 | 299 |
| LCM LP | | | |
| 6.528% due 07/19/2027 • | | 122 | 122 |
| Magnetite Ltd. | | | |
| 6.521% due 11/15/2028 • | | 325 | 326 |
| Marathon CLO Ltd. | | | |
| 6.805% due 04/15/2029 • | | 69 | 69 |
| Marble Point CLO Ltd. | | | |
| 6.695% due 10/15/2030 • | | 347 | 348 |
| Morgan Stanley ABS Capital, Inc. Trust | | | |
| 5.770% due 09/25/2036 • | | 651 | 231 |
| 6.010% due 12/25/2034 • | | 231 | 208 |
| Mountain View CLO LLC | | | |
| 6.695% due 01/16/2031 • | | 433 | 433 |
| OSD CLO Ltd. | | | |
| 6.534% due 04/17/2031 • | | 620 | 617 |
| PPF Ltd. | | | |
| 6.476% due 08/09/2037 • | | 140 | 140 |
| Rad CLO Ltd. | | | |
| 6.780% due 07/24/2032 • | | 700 | 700 |
| Residential Asset Securities Corp. Trust | | | |
| 5.990% due 07/25/2036 • | | 1,110 | 999 |
| 6.070% due 02/25/2036 • | | 442 | 436 |
| Saxon Asset Securities Trust | | | |
| 5.780% due 09/25/2037 • | | 223 | 210 |
| SG Mortgage Securities Trust | | | |
| 5.680% due 10/25/2036 • | | 700 | 499 |
| Sierra Madre Funding Ltd. | | | |
| 5.874% due 09/07/2039 • | | 700 | 494 |
| Sound Point CLO Ltd. | | | |
| 6.620% due 07/25/2030 ~ | | 287 | 286 |
| Soundview Home Loan Trust | | | |
| 5.670% due 06/25/2037 • | | 498 | 351 |
| Stratus CLO Ltd. | | | |
| 6.577% due 12/28/2029 • | | 211 | 210 |
| TCI-Symphony CLO Ltd. | | | |
| 6.675% due 10/13/2032 • | | 500 | 499 |
| TCW CLO Ltd. | | | |
| 6.610% due 04/25/2031 • | | 257 | 257 |
| TPG Real Estate Finance Issuer Ltd. | | | |
| 6.988% due 02/15/2039 ~ | | 500 | 490 |
| Venture CLO Ltd. | | | |
| 6.697% due 04/20/2029 • | | 62 | 62 |
| 6.727% due 07/20/2030 • | | 630 | 629 |
| 6.812% due 07/30/2032 • | | 300 | 299 |
| VMC Finance LLC | | | |
| 6.573% due 06/16/2036 • | | 92 | 91 |
| WaMu Asset-Backed Certificates WaMu Trust | | | |
| 5.695% due 05/25/2037 • | | 295 | 274 |
| Wellfleet CLO Ltd. | | | |
| 6.847% due 07/20/2032 • | | 814 | 811 |
| Total Asset-Backed Securities (Cost \$20,030) | | | <u>19,626</u> |

SOVEREIGN ISSUES 3.8%

| | | | |
|---|-----|-------|--------------|
| Brazil Letras do Tesouro Nacional | | | |
| 0.000% due 01/01/2024 (b) | BRL | 1,700 | 350 |
| 0.000% due 07/01/2024 (b) | | 7,100 | 1,391 |
| Mexico Government International Bond | | | |
| 5.400% due 02/09/2028 | \$ | 200 | 205 |
| Peru Government International Bond | | | |
| 5.940% due 02/12/2029 | PEN | 300 | 81 |
| Provincia de Buenos Aires | | | |
| 129.126% due 04/12/2025 | ARS | 380 | 0 |
| Romania Government International Bond | | | |
| 1.750% due 07/13/2030 | EUR | 200 | 179 |
| South Africa Government International Bond | | | |
| 4.850% due 09/30/2029 | \$ | 400 | 376 |
| Turkey Government International Bond | | | |
| 6.350% due 08/10/2024 | | 600 | 604 |
| Total Sovereign Issues (Cost \$3,260) | | | <u>3,186</u> |

SHARES

PREFERRED SECURITIES 0.1%

FINANCIALS 0.1%

| | | | |
|--|--|---------|----|
| AGFC Capital Trust | | | |
| 7.405% (US0003M + 1.750%) due 01/15/2067 ~ | | 100,000 | 51 |

Schedule of Investments PIMCO Low Duration Opportunities Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|-----------|-----------------|
| Nationwide Building Society | | | |
| 10.250% due 12/31/2049 ~-(e) | | 250 | 41 |
| Total Preferred Securities (Cost \$106) | | | <u>92</u> |
| | | | |
| | | PRINCIPAL | |
| | | AMOUNT | |
| | | (000s) | |
| SHORT-TERM INSTRUMENTS 34.8% | | | |
| COMMERCIAL PAPER 2.4% | | | |
| Arrow Electronics, Inc. | | | |
| 5.850% due 01/04/2024 | \$ | 250 | 250 |
| 5.900% due 01/22/2024 | | 500 | 498 |
| Constellation Energy Generation LLC | | | |
| 5.750% due 02/12/2024 | | 250 | 248 |
| Global Payments, Inc. | | | |
| 6.030% due 01/17/2024 | | 250 | 249 |
| Quanta Storage, Inc. | | | |
| 5.900% due 01/16/2024 | | 250 | 249 |
| Southern California Edison Co. | | | |
| 5.730% due 01/16/2024 | | 250 | 250 |
| 5.730% due 01/17/2024 | | 250 | 249 |
| | | | <u>1,993</u> |
| REPURCHASE AGREEMENTS (h) 25.6% | | | |
| | | | <u>21,587</u> |
| SHORT-TERM NOTES 0.0% | | | |
| Argentina Treasury Bond BONCER | | | |
| 3.750% due 05/20/2024 | ARS | 782 | 1 |
| HUNGARY TREASURY BILLS 1.3% | | | |
| 10.900% due 01/04/2024 (b)(c) | HUF | 381,000 | 1,098 |
| JAPAN TREASURY BILLS 2.6% | | | |
| (0.177)% due 03/11/2024 (b)(c) | JPY | 310,000 | 2,199 |
| U.S. TREASURY BILLS 2.9% | | | |
| 5.399% due 01/04/2024 - 03/14/2024 (a)(b)(k) | \$ | 2,434 | 2,415 |
| Total Short-Term Instruments (Cost \$29,213) | | | <u>29,293</u> |
| Total Investments in Securities (Cost \$121,833) | | | <u>120,105</u> |
| | | | |
| | | SHARES | |
| INVESTMENTS IN AFFILIATES 0.2% | | | |
| SHORT-TERM INSTRUMENTS 0.2% | | | |
| CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 0.2% | | | |
| PIMCO Short-Term Floating NAV Portfolio III | | 16,051 | 156 |
| Total Short-Term Instruments (Cost \$157) | | | <u>156</u> |
| Total Investments in Affiliates (Cost \$157) | | | <u>156</u> |
| Total Investments 142.5% (Cost \$121,990) | \$ | | 120,261 |
| Financial Derivative Instruments (i)(j) (0.5%)(Cost or Premiums, net \$(783)) | | | (430) |
| Other Assets and Liabilities, net (42.0)% | | | <u>(35,437)</u> |
| Net Assets 100.0% | \$ | | <u>84,394</u> |

Schedule of Investments PIMCO Low Duration Opportunities Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- « Security valued using significant unobservable inputs (Level 3).
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
 - (a) Coupon represents a weighted average yield to maturity.
 - (b) Zero coupon security.
 - (c) Coupon represents a yield to maturity.
 - (d) Principal amount of security is adjusted for inflation.
 - (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.
 - (f) Contingent convertible security.
- (g) RESTRICTED SECURITIES:

| Issuer Description | Coupon | Maturity Date | Acquisition Date | Cost | Market Value | Market Value as Percentage of Net Assets |
|--------------------|--------|---------------|------------------|--------|--------------|--|
| Deutsche Bank AG | 0.898% | 05/28/2024 | 05/25/2021 | \$ 200 | \$ 196 | 0.23% |
| Deutsche Bank AG | 3.729 | 01/14/2032 | 01/21/2021 | 201 | 168 | 0.20 |
| | | | | \$ 401 | \$ 364 | 0.43% |

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(h) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|---|-----------------------|---------------------------------|---|
| DEU | 5.420% | 12/29/2023 | 01/02/2024 | \$ 21,100 | U.S. Treasury Bonds 2.000% due 11/15/2041 | \$ (21,506) | \$ 21,100 | \$ 21,113 |
| FICC | 2.600 | 12/29/2023 | 01/02/2024 | 487 | U.S. Treasury Notes 4.875% due 11/30/2025 | (497) | 487 | 487 |
| Total Repurchase Agreements | | | | | | \$ (22,003) | \$ 21,587 | \$ 21,600 |

SHORT SALES:

| Description | Coupon | Maturity Date | Principal Amount | Proceeds | Payable for Short Sales |
|--|--------|---------------|------------------|-------------------|-------------------------|
| U.S. Government Agencies (4.3)% Uniform Mortgage-Backed Security, TBA | 2.000% | 02/01/2054 | \$ 4,400 | \$ (3,460) | \$ (3,601) |
| Total Short Sales (4.3)% | | | | \$ (3,460) | \$ (3,601) |

⁽¹⁾ Includes accrued interest.

(i) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|-----------|
| | | | | | Asset | Liability |
| Euro-Bobl March Futures | 03/2024 | 3 | \$ (395) | \$ (7) | \$ 2 | \$ 0 |
| Euro-Bund March Futures | 03/2024 | 21 | (3,181) | (96) | 33 | 0 |
| Euro-Schatz March Futures | 03/2024 | 7 | (823) | (5) | 1 | (1) |
| U.S. Treasury 2-Year Note March Futures | 03/2024 | 18 | (3,706) | (37) | 0 | (2) |
| U.S. Treasury 5-Year Note March Futures | 03/2024 | 21 | (2,284) | (49) | 0 | (2) |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 91 | (10,273) | (302) | 0 | 0 |
| U.S. Treasury 10-Year Ultra Long-Term Bond March Futures | 03/2024 | 48 | (5,665) | (44) | 4 | 0 |
| U.S. Treasury Long-Term Bond March Futures | 03/2024 | 12 | (1,499) | (111) | 2 | 0 |

Schedule of Investments PIMCO Low Duration Opportunities Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | |
|--|---------|----|---------|-----------------|--------------|---------------|
| U.S. Treasury Ultra Long-Term Bond March Futures | 03/2024 | 12 | (1,603) | (140) | 6 | 0 |
| Total Futures Contracts | | | | \$ (791) | \$ 48 | \$ (5) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽¹⁾

| Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽²⁾ | Notional Amount ⁽³⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Market Value ⁽⁴⁾ | Variation Margin | |
|--------------------------------|--------------------|-------------------|---------------|---|--------------------------------|--------------------------|--|-----------------------------|------------------|-------------|
| | | | | | | | | | Asset | Liability |
| AES Corp. | 5.000% | Quarterly | 12/20/2025 | 0.550% | \$ 300 | \$ 59 | \$ (33) | \$ 26 | \$ 0 | \$ 0 |
| AT&T, Inc. | 1.000 | Quarterly | 06/20/2024 | 0.400 | 100 | 0 | 0 | 0 | 0 | 0 |
| AT&T, Inc. | 1.000 | Quarterly | 06/20/2028 | 0.750 | 100 | (1) | 2 | 1 | 0 | 0 |
| Boeing Co. | 1.000 | Quarterly | 12/20/2026 | 0.444 | 300 | (1) | 6 | 5 | 0 | 0 |
| British Telecommunications PLC | 1.000 | Quarterly | 12/20/2024 | 0.207 | EUR 300 | 1 | 2 | 3 | 0 | 0 |
| | | | | | | \$ 58 | \$ (23) | \$ 35 | \$ 0 | \$ 0 |

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

| Index/Tranches | Fixed Receive Rate | Payment Frequency | Maturity Date | Notional Amount ⁽³⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Market Value ⁽⁴⁾ | Variation Margin | |
|----------------------------------|--------------------|-------------------|---------------|--------------------------------|--------------------------|--|-----------------------------|------------------|-------------|
| | | | | | | | | Asset | Liability |
| CDX.EM-36 5-Year Index | 1.000% | Quarterly | 12/20/2026 | \$ 368 | \$ (13) | \$ 11 | \$ (2) | \$ 0 | \$ 0 |
| CDX.EM-40 5-Year Index | 1.000 | Quarterly | 12/20/2028 | 200 | (10) | 4 | (6) | 0 | 0 |
| iTraxx Crossover 40 5-Year Index | 5.000 | Quarterly | 12/20/2028 | EUR 500 | 20 | 25 | 45 | 2 | 0 |
| | | | | | \$ (3) | \$ 40 | \$ 37 | \$ 2 | \$ 0 |

INTEREST RATE SWAPS

| Pay/Receive Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Market Value | Variation Margin | |
|---------------------------|---------------------|------------|-------------------|---------------|-----------------|--------------------------|--|--------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Receive ⁽⁵⁾ | 1-Day GBP-SONIO | | | | | | | | | |
| | Compounded-OIS | 5.000% | Annual | 03/20/2029 | GBP 300 | \$ (8) | \$ (22) | \$ (30) | \$ 1 | \$ 0 |
| Pay | 1-Day USD-SOFR | | | | | | | | | |
| | Compounded-OIS | 2.920 | Annual | 10/17/2024 | \$ 600 | (4) | (9) | (13) | 0 | 0 |
| Pay | 1-Day USD-SOFR | | | | | | | | | |
| | Compounded-OIS | 3.018 | Annual | 10/24/2024 | 200 | (1) | (3) | (4) | 0 | 0 |
| Pay | 1-Day USD-SOFR | | | | | | | | | |
| | Compounded-OIS | 3.140 | Annual | 10/25/2024 | 200 | (1) | (3) | (4) | 0 | 0 |
| Pay | 1-Day USD-SOFR | | | | | | | | | |
| | Compounded-OIS | 3.190 | Annual | 10/25/2024 | 200 | (1) | (3) | (4) | 0 | 0 |
| Pay | 1-Day USD-SOFR | | | | | | | | | |
| | Compounded-OIS | 3.225 | Annual | 10/25/2024 | 200 | (1) | (3) | (4) | 0 | 0 |
| Pay | 1-Day USD-SOFR | | | | | | | | | |
| | Compounded-OIS | 2.973 | Annual | 10/27/2024 | 200 | (1) | (3) | (4) | 0 | 0 |
| Pay | 1-Day USD-SOFR | | | | | | | | | |
| | Compounded-OIS | 2.841 | Annual | 10/31/2024 | 200 | (1) | (3) | (4) | 0 | 0 |
| Pay | 1-Day USD-SOFR | | | | | | | | | |
| | Compounded-OIS | 3.650 | Annual | 12/05/2024 | 700 | (2) | (7) | (9) | 0 | 0 |
| Pay | 1-Day USD-SOFR | | | | | | | | | |
| | Compounded-OIS | 0.622 | Semi-Annual | 03/20/2025 | 3,300 | 1 | (167) | (166) | 0 | (2) |
| Pay | 1-Day USD-SOFR | | | | | | | | | |
| | Compounded-OIS | 0.640 | Semi-Annual | 02/18/2026 | 4,100 | (2) | (320) | (322) | 0 | (1) |
| Pay | 1-Day USD-SOFR | | | | | | | | | |
| | Compounded-OIS | 0.500 | Semi-Annual | 06/16/2026 | 2,000 | (32) | (143) | (175) | 0 | (1) |
| Pay | 1-Day USD-SOFR | | | | | | | | | |
| | Compounded-OIS | 2.000 | Semi-Annual | 10/27/2028 | 1,500 | (17) | (113) | (130) | 0 | 0 |
| Pay | 1-Day USD-SOFR | | | | | | | | | |
| | Compounded-OIS | 3.470 | Annual | 02/22/2030 | 400 | (1) | (6) | (7) | 0 | 0 |
| Receive | 1-Day USD-SOFR | | | | | | | | | |
| | Compounded-OIS | 0.750 | Semi-Annual | 03/30/2031 | 2,430 | 18 | 441 | 459 | 2 | 0 |
| Pay | 1-Day USD-SOFR | | | | | | | | | |
| | Compounded-OIS | 1.857 | Annual | 07/15/2032 | 1,960 | (22) | (242) | (264) | 0 | (1) |
| Receive | 1-Day USD-SOFR | | | | | | | | | |
| | Compounded-OIS | 3.000 | Annual | 06/21/2033 | 1,300 | 57 | 8 | 65 | 1 | 0 |
| Pay | 1-Day USD-SOFR | | | | | | | | | |
| | Compounded-OIS | 3.730 | Annual | 08/03/2033 | 200 | (1) | 4 | 3 | 0 | 0 |
| Pay | 1-Day USD-SOFR | | | | | | | | | |
| | Compounded-OIS | 3.950 | Annual | 09/13/2033 | 800 | (3) | 31 | 28 | 0 | 0 |
| Pay | 1-Day USD-SOFR | | | | | | | | | |
| | Compounded-OIS | 4.200 | Annual | 10/18/2033 | 200 | (1) | 13 | 12 | 0 | 0 |
| Pay | 1-Day USD-SOFR | | | | | | | | | |
| | Compounded-OIS | 4.230 | Annual | 10/23/2033 | 100 | 0 | 6 | 6 | 0 | 0 |

Schedule of Investments PIMCO Low Duration Opportunities Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | | | | | |
|------------------------------|----------------------------------|--------|-------------|----------------|--------|------|------------|-------|--------------|------|------------|----|-----------|----|-------------|
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.255 | Annual | 10/23/2033 | 100 | 0 | 6 | 6 | 0 | 0 | | | | | |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.393 | Annual | 10/25/2033 | 200 | (1) | 16 | 15 | 0 | 0 | | | | | |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.450 | Annual | 10/31/2033 | 100 | 0 | 8 | 8 | 0 | 0 | | | | | |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.450 | Annual | 11/01/2033 | 200 | (1) | 17 | 16 | 0 | 0 | | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 4.250 | Annual | 11/22/2033 | 100 | (1) | (5) | (6) | 0 | 0 | | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.950 | Annual | 12/19/2033 | 200 | (1) | (7) | (8) | 0 | 0 | | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.842 | Annual | 12/26/2033 | 100 | 0 | (3) | (3) | 0 | 0 | | | | | |
| Receive ⁽⁵⁾ | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 01/02/2034 | 100 | (1) | (1) | (2) | 0 | 0 | | | | | |
| Receive ⁽⁵⁾ | 1-Day USD-SOFR Compounded-OIS | 3.810 | Annual | 01/02/2034 | 100 | (1) | (2) | (3) | 0 | 0 | | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.750 | Annual | 12/21/2052 | 2,900 | 605 | 227 | 832 | 11 | 0 | | | | | |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.080 | Annual | 02/23/2053 | 100 | (1) | (5) | (6) | 0 | 0 | | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.999 | Annual | 07/03/2053 | 700 | 37 | 146 | 183 | 3 | 0 | | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.842 | Annual | 09/19/2053 | 500 | 165 | (23) | 142 | 2 | 0 | | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.874 | Annual | 09/19/2053 | 300 | 97 | (15) | 82 | 1 | 0 | | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 2.060 | Semi-Annual | 10/27/2053 | 300 | 17 | 71 | 88 | 1 | 0 | | | | | |
| Pay | 1-Year BRL-CDI | 11.755 | Maturity | 01/02/2025 BRL | 9,000 | 0 | (5) | (5) | 0 | (1) | | | | | |
| Pay | 1-Year BRL-CDI | 11.821 | Maturity | 01/02/2025 | 9,000 | 0 | (3) | (3) | 0 | (1) | | | | | |
| Pay | 1-Year BRL-CDI | 9.628 | Maturity | 01/02/2026 | 13,000 | 0 | 0 | 0 | 0 | (2) | | | | | |
| Pay | 1-Year BRL-CDI | 11.075 | Maturity | 01/04/2027 | 7,200 | 0 | 8 | 8 | 0 | (1) | | | | | |
| Pay | 1-Year BRL-CDI | 11.900 | Maturity | 01/04/2027 | 4,700 | 0 | 30 | 30 | 0 | (1) | | | | | |
| Pay | 3-Month EUR- EURIBOR | 2.250 | Annual | 04/28/2024 EUR | 400 | (1) | 2 | 1 | 0 | 0 | | | | | |
| Pay | 3-Month EUR- EURIBOR | 2.250 | Annual | 05/03/2024 | 400 | (1) | 2 | 1 | 0 | 0 | | | | | |
| Pay ⁽⁵⁾ | 6-Month AUD-BBR- BBSW | 4.750 | Semi-Annual | 12/20/2033 AUD | 3,800 | (29) | 55 | 26 | 2 | 0 | | | | | |
| Pay ⁽⁵⁾ | 6-Month EUR- EURIBOR | 3.000 | Annual | 03/20/2034 EUR | 2,400 | (24) | 150 | 126 | 0 | (27) | | | | | |
| Receive | 6-Month PLN-WIBOR | 6.985 | Annual | 10/11/2027 PLN | 8,300 | 0 | (188) | (188) | 4 | 0 | | | | | |
| Receive | 6-Month PLN-WIBOR | 7.015 | Annual | 10/11/2027 | 5,500 | 0 | (126) | (126) | 2 | 0 | | | | | |
| Receive | 6-Month PLN-WIBOR | 7.156 | Annual | 10/13/2027 | 4,300 | 0 | (104) | (104) | 2 | 0 | | | | | |
| Pay | CAONREPO Index | 4.000 | Semi-Annual | 06/21/2025 CAD | 9,400 | (31) | 13 | (18) | 3 | 0 | | | | | |
| | | | | | | \$ | 805 | \$ | (280) | \$ | 525 | \$ | 35 | \$ | (38) |
| Total Swap Agreements | | | | | | \$ | 860 | \$ | (263) | \$ | 597 | \$ | 37 | \$ | (38) |

Cash of \$1,817 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate or sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (5) This instrument has a forward starting effective date.

(j) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| Counterparty | Settlement Month | Currency to be Delivered | Currency to be Received | Unrealized Appreciation/(Depreciation) | | | | | |
|--------------|------------------|--------------------------|-------------------------|--|-----------|----|----|----|------|
| | | | | Asset | Liability | | | | |
| BOA | 01/2024 | COP | 390,686 | \$ | 102 | \$ | 2 | \$ | 0 |
| | 01/2024 | GBP | 40 | | 51 | | 0 | | 0 |
| | 01/2024 | HUF | 72,431 | | 196 | | 0 | | (12) |
| | 01/2024 | PLN | 122 | | 29 | | 0 | | (2) |
| | 01/2024 | \$ | 383 | AUD | 579 | | 12 | | 0 |
| | 01/2024 | | 97 | COP | 390,686 | | 4 | | 0 |
| | 01/2024 | | 45 | HUF | 15,682 | | 0 | | 0 |
| | 01/2024 | | 739 | JPY | 109,083 | | 35 | | 0 |

Schedule of Investments PIMCO Low Duration Opportunities Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|---|---------|-----|---------|-----|---------|--|-----------|------------|-----------|--------------|
| | 01/2024 | | 63 | PLN | 264 | | 4 | | 0 | |
| | 02/2024 | | 6 | CNY | 43 | | 0 | | 0 | |
| | 03/2024 | | 101 | COP | 390,686 | | 0 | | (1) | |
| | 03/2024 | | 7 | INR | 604 | | 0 | | 0 | |
| BPS | 01/2024 | GBP | 153 | \$ | 194 | | 0 | | (1) | |
| | 01/2024 | HUF | 3,159 | | 9 | | 0 | | 0 | |
| | 01/2024 | \$ | 92 | AUD | 139 | | 3 | | 0 | |
| | 01/2024 | | 2 | HUF | 891 | | 0 | | 0 | |
| | 01/2024 | | 747 | JPY | 110,000 | | 33 | | 0 | |
| | 02/2024 | | 8 | CNY | 58 | | 0 | | 0 | |
| | 03/2024 | | 25 | INR | 2,097 | | 0 | | 0 | |
| BRC | 01/2024 | | 23 | TRY | 694 | | 0 | | 0 | |
| | 02/2024 | | 77 | | 2,363 | | 0 | | 0 | |
| | 03/2024 | | 148 | | 4,641 | | 0 | | (1) | |
| | 04/2024 | | 165 | | 5,342 | | 0 | | (2) | |
| BSH | 01/2024 | BRL | 7,000 | \$ | 1,404 | | 0 | | (37) | |
| CBK | 01/2024 | MXN | 11 | | 1 | | 0 | | 0 | |
| | 01/2024 | PLN | 177 | | 44 | | 0 | | (1) | |
| | 01/2024 | \$ | 1,745 | BRL | 8,495 | | 4 | | 0 | |
| | 01/2024 | | 34 | HUF | 11,781 | | 0 | | 0 | |
| | 01/2024 | | 132 | PLN | 556 | | 9 | | 0 | |
| | 02/2024 | | 688 | BRL | 3,529 | | 37 | | 0 | |
| | 03/2024 | PEN | 543 | \$ | 144 | | 0 | | (2) | |
| | 04/2024 | BRL | 8,581 | | 1,745 | | 0 | | (7) | |
| DUB | 01/2024 | \$ | 16 | PLN | 61 | | 0 | | 0 | |
| GLM | 01/2024 | PLN | 148 | \$ | 35 | | 0 | | (3) | |
| | 01/2024 | \$ | 948 | BRL | 4,600 | | 0 | | (1) | |
| | 01/2024 | | 2 | MXN | 27 | | 0 | | 0 | |
| | 02/2024 | BRL | 6 | \$ | 1 | | 0 | | 0 | |
| | 03/2024 | \$ | 29 | TRY | 900 | | 0 | | 0 | |
| | 07/2024 | BRL | 4,900 | \$ | 989 | | 0 | | (2) | |
| JPM | 01/2024 | | 8,272 | | 1,703 | | 9 | | (9) | |
| | 01/2024 | HUF | 23,884 | | 68 | | 0 | | (1) | |
| | 01/2024 | PLN | 6,365 | | 1,455 | | 0 | | (162) | |
| | 01/2024 | \$ | 452 | BRL | 2,200 | | 1 | | 0 | |
| | 01/2024 | | 14 | PLN | 60 | | 2 | | 0 | |
| | 02/2024 | | 64 | TRY | 1,959 | | 0 | | 0 | |
| | 03/2024 | | 89 | CNH | 640 | | 2 | | 0 | |
| | 03/2024 | | 7 | INR | 629 | | 0 | | 0 | |
| | 04/2024 | | 1,403 | BRL | 6,841 | | 0 | | (6) | |
| | 07/2024 | BRL | 2,200 | \$ | 443 | | 0 | | (2) | |
| MBC | 01/2024 | CAD | 117 | | 86 | | 0 | | (2) | |
| | 01/2024 | EUR | 5,829 | | 6,409 | | 0 | | (28) | |
| | 01/2024 | HUF | 163 | | 0 | | 0 | | 0 | |
| | 03/2024 | \$ | 125 | TRY | 3,895 | | 0 | | 0 | |
| MYI | 01/2024 | HUF | 1,056 | \$ | 3 | | 0 | | 0 | |
| | 01/2024 | PLN | 384 | | 96 | | 0 | | (2) | |
| | 01/2024 | \$ | 35 | PLN | 145 | | 2 | | 0 | |
| | 02/2024 | | 6 | CNY | 44 | | 0 | | 0 | |
| | 03/2024 | JPY | 310,000 | \$ | 2,131 | | 0 | | (91) | |
| SCX | 03/2024 | \$ | 16 | INR | 1,368 | | 0 | | 0 | |
| SSB | 01/2024 | | 125 | CLP | 110,769 | | 0 | | 0 | |
| TOR | 01/2024 | HUF | 4,109 | \$ | 11 | | 0 | | (1) | |
| UAG | 01/2024 | GBP | 831 | | 1,052 | | 0 | | (8) | |
| | 01/2024 | PLN | 126 | | 29 | | 0 | | (3) | |
| | 01/2024 | \$ | 169 | MXN | 2,985 | | 6 | | 0 | |
| | 01/2024 | | 4 | PLN | 15 | | 0 | | 0 | |
| Total Forward Foreign Currency Contracts | | | | | | | \$ | 165 | \$ | (387) |

WRITTEN OPTIONS:

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|--------------|---------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|---------------------|--------------|
| BPS | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.494% | 01/08/2024 | \$ 100 | \$ 0 | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.994 | 01/08/2024 | 100 | 0 | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.545 | 01/16/2024 | 100 | 0 | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.995 | 01/16/2024 | 100 | 0 | 0 |
| CBK | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.235 | 01/22/2024 | 100 | 0 | 0 |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.685 | 01/22/2024 | 100 | 0 | 0 |
| FAR | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.489 | 01/08/2024 | 100 | (1) | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.989 | 01/08/2024 | 100 | 0 | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.550 | 01/16/2024 | 100 | 0 | (1) |

Schedule of Investments PIMCO Low Duration Opportunities Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|-----|---------------------------------------|-------------------|---------|-------|------------|-----|-----|------|----|------|
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.000 | 01/16/2024 | 100 | 0 | 0 | | |
| GLM | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.648 | 01/04/2024 | 100 | 0 | (2) | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.560 | 01/05/2024 | 100 | (1) | (1) | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.594 | 01/05/2024 | 100 | (1) | (1) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.010 | 01/05/2024 | 100 | (1) | 0 | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.044 | 01/05/2024 | 100 | (1) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.215 | 01/22/2024 | 100 | 0 | 0 | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.665 | 01/22/2024 | 100 | 0 | 0 | | |
| JPM | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.350 | 01/18/2024 | 100 | (1) | (1) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.750 | 01/18/2024 | 100 | (1) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.205 | 01/22/2024 | 100 | 0 | 0 | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.655 | 01/22/2024 | 100 | 0 | (1) | | |
| MYC | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.670 | 01/04/2024 | 200 | (1) | (4) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.120 | 01/04/2024 | 200 | (1) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.455 | 01/08/2024 | 200 | (1) | (1) | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.475 | 01/08/2024 | 100 | (1) | (1) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.955 | 01/08/2024 | 200 | (1) | 0 | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.975 | 01/08/2024 | 100 | (1) | 0 | | |
| UAG | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.344 | 01/18/2024 | 100 | (1) | (1) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.744 | 01/18/2024 | 100 | (1) | 0 | | |
| | | | | | | | \$ | (15) | \$ | (17) |

OPTIONS ON SECURITIES

| Counterparty | Description | Strike Price | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value | | |
|------------------------------|--|--------------|-----------------|--------------------------------|---------------------|--------------|-----------|-------------|
| BOA | Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054 | \$ 97.891 | 01/09/2024 | \$ 200 | \$ (1) | \$ (2) | | |
| SAL | Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 02/01/2054 | 95.813 | 02/06/2024 | 200 | (1) | (1) | | |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 02/01/2054 | 97.813 | 02/06/2024 | 200 | (1) | (1) | | |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054 | 98.469 | 01/09/2024 | 200 | (1) | (2) | | |
| | Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 02/01/2054 | 96.813 | 02/06/2024 | 100 | 0 | 0 | | |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 02/01/2054 | 100.813 | 02/06/2024 | 100 | 0 | 0 | | |
| | | | | | \$ | (4) | \$ | (6) |
| Total Written Options | | | | | \$ | (19) | \$ | (23) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE AND SOVEREIGN ISSUES - SELL PROTECTION⁽³⁾

| Counterparty | Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽⁴⁾ | Notional Amount ⁽⁵⁾ | Premiums Paid/(Received) | Swap Agreements, at Value ⁽⁶⁾ | | | | | | |
|--------------|--|--------------------|-------------------|---------------|---|--------------------------------|--------------------------|--|-------|-----------|----|---|----|---|
| | | | | | | | | Unrealized Appreciation/Depreciation | Asset | Liability | | | | |
| CBK | Brazil Government International Bond | 1.000% | Quarterly | 12/20/2024 | 0.279% | \$ 300 | \$ (5) | \$ 7 | \$ 2 | \$ 0 | | | | |
| GST | Brazil Government International Bond | 1.000 | Quarterly | 12/20/2024 | 0.279 | 100 | (2) | 3 | 1 | 0 | | | | |
| | South Africa Government International Bond | 1.000 | Quarterly | 06/20/2024 | 0.313 | 700 | (31) | 33 | 2 | 0 | | | | |
| MYI | AT&T, Inc. | 1.000 | Quarterly | 06/20/2024 | 0.400 | 200 | 1 | 0 | 1 | 0 | | | | |
| | | | | | | | \$ | (37) | \$ | 43 | \$ | 6 | \$ | 0 |

Schedule of Investments PIMCO Low Duration Opportunities Fund (Cont.)

December 31, 2023
(Unaudited)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION⁽²⁾

| Counterparty | Index/Tranches | Fixed (Pay) Rate | Payment Frequency | Maturity Date | Notional Amount ⁽⁵⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value ⁽⁶⁾ | |
|--------------|------------------------|------------------|-------------------|---------------|--------------------------------|--------------------------|--|--|-----------|
| | | | | | | | | Asset | Liability |
| BRC | ABX.HE.AAA.7-1 Index « | (0.090)% | Monthly | 08/25/2037 | \$ 51 | \$ 31 | \$ (27) | \$ 4 | \$ 0 |
| GST | ABX.HE.AAA.7-1 Index « | (0.090) | Monthly | 08/25/2037 | 152 | 93 | (79) | 14 | 0 |
| MYC | ABX.HE.AAA.7-1 Index « | (0.090) | Monthly | 08/25/2037 | 253 | 156 | (133) | 23 | 0 |
| | | | | | | \$ 280 | \$ (239) | \$ 41 | \$ 0 |

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽³⁾

| Counterparty | Index/Tranches | Fixed Receive Rate | Payment Frequency | Maturity Date | Notional Amount ⁽⁵⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value ⁽⁶⁾ | |
|------------------------------|------------------------|--------------------|-------------------|---------------|--------------------------------|--------------------------|--|--|-----------------|
| | | | | | | | | Asset | Liability |
| JPM | ABX.HE.AAA.6-2 Index « | 0.110% | Monthly | 05/25/2046 | \$ 6,937 | \$ (1,821) | \$ 1,547 | \$ 0 | \$ (274) |
| MYC | CMBX.NA.AAA.10 Index | 0.500 | Monthly | 11/17/2059 | 600 | (21) | 21 | 0 | 0 |
| SAL | CMBX.NA.AAA.10 Index | 0.500 | Monthly | 11/17/2059 | 200 | (5) | 5 | 0 | 0 |
| | CMBX.NA.AAA.10 Index | 0.500 | Monthly | 11/18/2059 | 200 | (6) | 6 | 0 | 0 |
| UAG | CMBX.NA.AAA.10 Index | 0.500 | Monthly | 11/18/2059 | 400 | (14) | 14 | 0 | 0 |
| | | | | | | \$ (1,867) | \$ 1,593 | \$ 0 | \$ (274) |
| Total Swap Agreements | | | | | | \$ (1,624) | \$ 1,397 | \$ 47 | \$ (274) |

(k) Securities with an aggregate market value of \$260 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of December 31, 2023.

(1) Notional Amount represents the number of contracts.

(2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(4) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate or sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

(5) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(6) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|--|---------|------------|---------|--------------------------|
| Investments in Securities, at Value | | | | |
| Loan Participations and Assignments | \$ 0 | \$ 384 | \$ 0 | \$ 384 |
| Corporate Bonds & Notes | | | | |
| Banking & Finance | 0 | 13,663 | 0 | 13,663 |
| Industrials | 0 | 7,319 | 0 | 7,319 |
| Utilities | 0 | 1,202 | 0 | 1,202 |
| Municipal Bonds & Notes | | | | |
| California | 0 | 177 | 0 | 177 |
| U.S. Government Agencies | 0 | 38,042 | 0 | 38,042 |
| U.S. Treasury Obligations | 0 | 4,977 | 0 | 4,977 |
| Non-Agency Mortgage-Backed Securities | 0 | 2,106 | 38 | 2,144 |
| Asset-Backed Securities | 0 | 19,626 | 0 | 19,626 |
| Sovereign Issues | 0 | 3,186 | 0 | 3,186 |
| Preferred Securities | | | | |
| Financials | 0 | 92 | 0 | 92 |
| Short-Term Instruments | | | | |
| Commercial Paper | 0 | 1,993 | 0 | 1,993 |
| Repurchase Agreements | 0 | 21,587 | 0 | 21,587 |
| Short-Term Notes | 0 | 1 | 0 | 1 |
| Hungary Treasury Bills | 0 | 1,098 | 0 | 1,098 |
| Japan Treasury Bills | 0 | 2,199 | 0 | 2,199 |
| U.S. Treasury Bills | 0 | 2,415 | 0 | 2,415 |
| | \$ 0 | \$ 120,067 | \$ 38 | \$ 120,105 |

Investments in Affiliates, at Value
Short-Term Instruments

Schedule of Investments PIMCO Low Duration Opportunities Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | |
|---|----|-----|----|---------|----|-------|----|---------|
| Central Funds Used for Cash Management Purposes | \$ | 156 | \$ | 0 | \$ | 0 | \$ | 156 |
| Total Investments | \$ | 156 | \$ | 120,067 | \$ | 38 | \$ | 120,261 |
| Short Sales, at Value - Liabilities | | | | | | | | |
| U.S. Government Agencies | \$ | 0 | \$ | (3,601) | \$ | 0 | \$ | (3,601) |
| Financial Derivative Instruments - Assets | | | | | | | | |
| Exchange-traded or centrally cleared | \$ | 36 | \$ | 49 | \$ | 0 | \$ | 85 |
| Over the counter | | 0 | | 171 | | 41 | | 212 |
| | \$ | 36 | \$ | 220 | \$ | 41 | \$ | 297 |
| Financial Derivative Instruments - Liabilities | | | | | | | | |
| Exchange-traded or centrally cleared | \$ | (1) | \$ | (42) | \$ | 0 | \$ | (43) |
| Over the counter | | 0 | | (410) | | (274) | | (684) |
| | \$ | (1) | \$ | (452) | \$ | (274) | \$ | (727) |
| Total Financial Derivative Instruments | \$ | 35 | \$ | (232) | \$ | (233) | \$ | (430) |
| Totals | \$ | 191 | \$ | 116,234 | \$ | (195) | \$ | 116,230 |

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Schedule of Investments PIMCO Moderate Duration Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|--|-----|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 124.3% | | | |
| CORPORATE BONDS & NOTES 19.0% | | | |
| BANKING & FINANCE 10.6% | | | |
| Ally Financial, Inc. 5.800% due 05/01/2025 | \$ | 1,200 | \$ 1,202 |
| American Tower Corp. 5.800% due 11/15/2028 | | 4,300 | 4,471 |
| Aviation Capital Group LLC 4.125% due 08/01/2025 | | 3,300 | 3,205 |
| Avolon Holdings Funding Ltd. 2.528% due 11/18/2027 | | 956 | 848 |
| Banco Santander SA 6.607% due 11/07/2028 | | 2,400 | 2,557 |
| 6.938% due 11/07/2033 | | 2,000 | 2,222 |
| Bank of America Corp. 4.916% (EUR003M + 1.000%) due 09/22/2026 ~ | EUR | 3,300 | 3,660 |
| 5.819% due 09/15/2029 | \$ | 2,400 | 2,479 |
| Barclays PLC 6.490% due 09/13/2029 | | 4,300 | 4,481 |
| CaixaBank SA 6.684% due 09/13/2027 | | 2,400 | 2,462 |
| Cape Lookout Re Ltd. 10.677% (T-BILL 3MO + 5.000%) due 03/28/2029 ~ | | 1,200 | 1,188 |
| Citizens Bank NA 5.284% due 01/26/2026 | | 800 | 774 |
| Credit Agricole SA 6.316% due 10/03/2029 | | 800 | 839 |
| Credit Suisse AG 4.750% due 08/09/2024 | | 3,500 | 3,480 |
| Crown Castle, Inc. 2.900% due 03/15/2027 | | 3,700 | 3,463 |
| Danske Bank AS 3.773% due 03/28/2025 • | | 3,500 | 3,482 |
| Deutsche Bank AG 3.961% due 11/26/2025 • | | 5,000 | 4,919 |
| East Lane Re Ltd. 14.582% due 03/31/2026 | | 1,000 | 1,005 |
| EPR Properties 4.500% due 06/01/2027 | | 200 | 189 |
| Equinix, Inc. 1.550% due 03/15/2028 | | 3,700 | 3,249 |
| Ford Motor Credit Co. LLC 6.800% due 05/12/2028 | | 2,600 | 2,717 |
| Freedom Mortgage Corp. 12.000% due 10/01/2028 | | 1,400 | 1,530 |
| GA Global Funding Trust 1.950% due 09/15/2028 | | 3,800 | 3,251 |
| GLP Capital LP 5.250% due 06/01/2025 | | 2,600 | 2,593 |
| Goldman Sachs Group, Inc. 6.811% (US0003M + 1.170%) due 05/15/2026 ~ | | 1,700 | 1,711 |
| HSBC Holdings PLC 6.254% due 03/09/2034 • | | 500 | 532 |
| 7.390% due 11/03/2028 • | | 3,900 | 4,182 |
| Hudson Pacific Properties LP 4.650% due 04/01/2029 | | 200 | 162 |
| JPMorgan Chase & Co. 3.960% due 01/29/2027 | | 458 | 448 |
| KBC Group NV 6.324% due 09/21/2034 | | 1,400 | 1,481 |
| Lloyds Banking Group PLC 4.000% due 03/07/2025 | AUD | 50 | 34 |
| 5.750% (BBSW3M + 1.400%) due 03/07/2025 ~ | | 4,400 | 3,003 |
| Mitsubishi UFJ Financial Group, Inc. 1.640% due 10/13/2027 • | \$ | 4,000 | 3,644 |
| Mizuho Financial Group, Inc. 3.261% due 05/22/2030 • | | 3,700 | 3,376 |
| Morgan Stanley 4.210% due 04/20/2028 • | | 3,600 | 3,520 |
| NatWest Group PLC 3.073% due 05/22/2028 • | | 200 | 186 |
| Nissan Motor Acceptance Co. LLC 1.850% due 09/16/2026 | | 3,800 | 3,419 |
| 6.282% (US0003M + 0.640%) due 03/08/2024 ~ | | 4,300 | 4,298 |

Schedule of Investments PIMCO Moderate Duration Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-------|---------|
| Nomura Holdings, Inc. 1.851% due 07/16/2025 | | 4,100 | 3,884 |
| Park Aerospace Holdings Ltd. 5.500% due 02/15/2024 | | 336 | 335 |
| Regency Centers LP 3.700% due 06/15/2030 | | 3,700 | 3,443 |
| RGA Global Funding 2.000% due 11/30/2026 | | 3,900 | 3,570 |
| Sanders Re Ltd. 17.092% (T-BILL 3MO + 11.750%) due 04/09/2029 ~ | | 2,600 | 2,048 |
| Santander U.K. Group Holdings PLC 6.534% due 01/10/2029 • | | 400 | 414 |
| Societe Generale SA 1.792% due 06/09/2027 • | | 3,700 | 3,370 |
| Sumitomo Mitsui Financial Group, Inc. 1.474% due 07/08/2025 | | 3,500 | 3,313 |
| 2.472% due 01/14/2029 | | 4,000 | 3,563 |
| Sun Communities Operating LP 2.300% due 11/01/2028 | | 3,900 | 3,415 |
| Synchrony Bank 5.400% due 08/22/2025 | | 4,000 | 3,942 |
| Tesco Property Finance PLC 5.661% due 10/13/2041 | GBP | 1,316 | 1,692 |
| UBS AG 5.650% due 09/11/2028 | \$ | 300 | 311 |
| UBS Group AG 3.869% due 01/12/2029 • | | 3,500 | 3,303 |
| 4.488% due 05/12/2026 • | | 3,800 | 3,745 |
| 6.327% due 12/22/2027 | | 1,000 | 1,031 |
| 6.442% due 08/11/2028 • | | 6,600 | 6,858 |
| Ursa Re Ltd. 10.832% due 12/07/2026 | | 1,100 | 1,100 |
| Wells Fargo & Co. 3.526% due 03/24/2028 • | | 3,500 | 3,341 |
| Weyerhaeuser Co. 4.750% due 05/15/2026 | | 2,300 | 2,290 |
| | | | 145,230 |
| INDUSTRIALS 5.4% | | | |
| American Airlines Pass-Through Trust 3.375% due 11/01/2028 | | 230 | 211 |
| Amgen, Inc. 5.250% due 03/02/2033 | | 3,800 | 3,897 |
| Bayer U.S. Finance LLC 4.250% due 12/15/2025 | | 4,100 | 3,997 |
| Berry Global, Inc. 1.570% due 01/15/2026 | | 3,600 | 3,346 |
| Broadcom, Inc. 2.450% due 02/15/2031 | | 1,368 | 1,171 |
| 3.137% due 11/15/2035 | | 4,331 | 3,558 |
| 3.187% due 11/15/2036 | | 175 | 142 |
| 3.419% due 04/15/2033 | | 3,759 | 3,303 |
| 4.926% due 05/15/2037 | | 425 | 412 |
| Centene Corp. 2.625% due 08/01/2031 | | 100 | 83 |
| CGI, Inc. 1.450% due 09/14/2026 | | 3,800 | 3,448 |
| Continental Airlines Pass-Through Trust 4.000% due 04/29/2026 | | 804 | 787 |
| Daimler Truck Finance North America LLC 6.167% (SOFRRATE + 0.750%) due 12/13/2024 ~ | | 4,000 | 3,999 |
| Expedia Group, Inc. 6.250% due 05/01/2025 | | 1,362 | 1,376 |
| Global Payments, Inc. 2.900% due 05/15/2030 | | 3,500 | 3,081 |
| Hyundai Capital America 6.539% due 08/04/2025 | | 3,500 | 3,499 |
| Imperial Brands Finance PLC 3.125% due 07/26/2024 | | 3,600 | 3,542 |
| 6.125% due 07/27/2027 | | 3,500 | 3,596 |
| National Fuel Gas Co. 5.500% due 10/01/2026 | | 600 | 601 |
| Oracle Corp. 2.875% due 03/25/2031 (e) | | 1,600 | 1,418 |
| Quanta Services, Inc. 0.950% due 10/01/2024 | | 3,800 | 3,664 |
| Reliance Steel & Aluminum Co. 1.300% due 08/15/2025 | | 2,600 | 2,433 |
| Renesas Electronics Corp. 1.543% due 11/26/2024 | | 4,000 | 3,851 |
| 2.170% due 11/25/2026 | | 3,900 | 3,562 |
| Sabine Pass Liquefaction LLC 4.200% due 03/15/2028 | | 700 | 686 |
| Southern Co. 1.750% due 03/15/2028 | | 3,700 | 3,293 |

Schedule of Investments PIMCO Moderate Duration Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|-------|---------------|
| Suntory Holdings Ltd. 2.250% due 10/16/2024 | 4,300 | 4,187 |
| T-Mobile USA, Inc. 5.050% due 07/15/2033 | 3,900 | 3,932 |
| Westinghouse Air Brake Technologies Corp. 3.200% due 06/15/2025 | 2,100 | 2,032 |
| | | <u>73,107</u> |

UTILITIES 3.0%

| | | |
|--|-------|---------------|
| AEP Texas, Inc. 3.950% due 06/01/2028 | 1,800 | 1,734 |
| AES Corp. 5.450% due 06/01/2028 | 1,250 | 1,272 |
| Dominion Energy, Inc. 2.250% due 08/15/2031 | 4,000 | 3,316 |
| Duke Energy Florida LLC 2.400% due 12/15/2031 | 4,000 | 3,378 |
| Enel Finance International NV 1.375% due 07/12/2026 | 4,000 | 3,645 |
| 4.625% due 06/15/2027 | 3,500 | 3,465 |
| Entergy Corp. 1.900% due 06/15/2028 | 3,600 | 3,191 |
| Eversource Energy 5.450% due 03/01/2028 | 1,500 | 1,542 |
| Exelon Corp. 2.750% due 03/15/2027 | 4,000 | 3,770 |
| Pacific Gas & Electric Co. 3.150% due 01/01/2026 | 1,400 | 1,343 |
| 3.500% due 06/15/2025 | 3,000 | 2,909 |
| 6.400% due 06/15/2033 | 5,900 | 6,214 |
| Sigeco Securitization LLC 5.172% due 05/15/2043 | 1,900 | 1,864 |
| Southern California Edison Co. 4.900% due 06/01/2026 | 1,200 | 1,206 |
| 5.875% due 12/01/2053 | 1,800 | 1,939 |
| | | <u>40,788</u> |

Total Corporate Bonds & Notes (Cost \$269,382)

259,125

U.S. GOVERNMENT AGENCIES 22.2%

| | | |
|--|--------|--------|
| Fannie Mae 2.242% due 01/25/2031 ~ (a) | 20,454 | 1,628 |
| 3.950% due 02/01/2037 • | 2 | 2 |
| 4.564% due 02/01/2035 • | 2 | 2 |
| 4.640% due 05/01/2037 • | 4 | 4 |
| 4.758% due 03/01/2034 • | 3 | 3 |
| 4.793% due 12/25/2042 ~ | 57 | 54 |
| 5.000% due 01/01/2027 • | 1 | 1 |
| 5.434% due 06/01/2036 • | 5 | 5 |
| 5.456% due 05/01/2038 • | 488 | 502 |
| 5.692% due 07/25/2037 • | 78 | 76 |
| 5.739% due 06/01/2035 • | 183 | 188 |
| 5.815% due 10/01/2037 • | 1 | 1 |
| 6.129% due 10/01/2044 • | 8 | 8 |
| 6.500% due 03/01/2029 - 06/25/2044 | 9,175 | 9,403 |
| 7.000% due 09/01/2031 | 1 | 1 |
| 7.500% due 07/25/2041 | 2 | 2 |
| Freddie Mac 0.800% due 10/28/2026 | 14,800 | 13,446 |
| 4.000% due 10/01/2047 | 107 | 103 |
| 4.500% due 11/01/2029 - 07/01/2033 | 656 | 651 |
| 5.000% due 10/01/2033 | 18 | 18 |
| 5.500% due 12/01/2033 - 07/01/2038 | 118 | 124 |
| 5.704% due 05/01/2037 • | 6 | 6 |
| 5.953% due 10/15/2040 ~ | 795 | 781 |
| 6.000% due 02/01/2033 - 11/01/2037 | 49 | 51 |
| 6.039% due 05/01/2035 • | 5 | 5 |
| 6.053% due 12/15/2037 • | 35 | 35 |
| 6.500% due 10/01/2036 - 07/25/2043 | 11 | 11 |
| 7.000% due 01/01/2033 | 2 | 2 |
| 8.500% due 04/15/2025 | 3 | 3 |
| Ginnie Mae 3.250% due 11/20/2034 • | 1 | 1 |
| 3.500% due 10/15/2047 | 481 | 445 |
| 3.625% due 03/20/2028 - 07/20/2034 • | 24 | 23 |
| 3.875% due 06/20/2032 • | 0 | 1 |
| 4.000% due 06/20/2048 | 1,565 | 1,502 |
| 4.500% due 08/20/2048 - 12/20/2053 | 11,474 | 11,206 |
| 5.000% due 11/20/2049 | 286 | 288 |
| 5.283% due 06/20/2067 • | 1,177 | 1,180 |
| 5.750% due 08/20/2037 | 14 | 14 |
| 5.889% due 04/20/2065 • | 693 | 688 |
| 6.037% due 08/20/2065 • | 1,991 | 1,976 |
| 6.500% due 01/20/2034 - 08/20/2034 | 6 | 6 |

Schedule of Investments PIMCO Moderate Duration Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|--------|---------|
| 7.000% due 07/15/2031 - 12/15/2032 | 5 | 6 |
| Ginnie Mae, TBA | | |
| 3.000% due 02/01/2054 | 30,500 | 27,638 |
| 4.000% due 02/01/2054 | 39,000 | 37,276 |
| 5.000% due 01/01/2054 | 4,300 | 4,270 |
| Tennessee Valley Authority | | |
| 3.875% due 03/15/2028 | 6,500 | 6,475 |
| U.S. Small Business Administration | | |
| 4.750% due 07/01/2025 | 254 | 251 |
| Uniform Mortgage-Backed Security | | |
| 3.500% due 05/01/2049 - 05/01/2053 | 30,004 | 27,553 |
| 4.000% due 03/01/2029 - 04/01/2053 | 16,524 | 15,677 |
| 4.500% due 11/01/2024 - 01/01/2053 | 2,067 | 2,006 |
| 5.000% due 07/01/2029 - 06/01/2053 | 34,837 | 34,505 |
| 5.500% due 01/01/2025 - 12/01/2053 | 24,103 | 24,274 |
| 6.000% due 12/01/2028 - 10/01/2040 | 150 | 157 |
| 7.500% due 01/01/2031 - 08/01/2032 | 1 | 2 |
| 8.000% due 08/01/2031 | 1 | 1 |
| Uniform Mortgage-Backed Security, TBA | | |
| 3.000% due 03/01/2054 | 4,100 | 3,636 |
| 3.500% due 02/01/2054 | 5,000 | 4,592 |
| 4.000% due 02/01/2054 | 25,800 | 24,426 |
| 4.500% due 02/01/2054 | 12,700 | 12,320 |
| 5.500% due 02/01/2054 | 15,700 | 15,771 |
| 6.500% due 02/01/2054 | 17,800 | 18,240 |
| Total U.S. Government Agencies (Cost \$302,777) | | 303,522 |
| U.S. TREASURY OBLIGATIONS 15.7% | | |
| U.S. Treasury Bonds | | |
| 1.375% due 11/15/2040 | 32,000 | 21,246 |
| 1.875% due 02/15/2041 | 4,000 | 2,878 |
| 3.250% due 05/15/2042 | 24,800 | 21,770 |
| 3.375% due 08/15/2042 | 78,200 | 69,761 |
| 4.000% due 11/15/2042 | 4,900 | 4,764 |
| 4.375% due 08/15/2043 | 32,700 | 33,390 |
| U.S. Treasury Inflation Protected Securities (d) | | |
| 0.125% due 01/15/2032 | 15,095 | 13,266 |
| 0.250% due 01/15/2025 | 3,247 | 3,153 |
| 0.625% due 07/15/2032 | 18,319 | 16,747 |
| 1.125% due 01/15/2033 | 20,255 | 19,175 |
| U.S. Treasury Notes | | |
| 1.750% due 06/30/2024 (j)(k) | 9,000 | 8,850 |
| Total U.S. Treasury Obligations (Cost \$224,719) | | 215,000 |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 8.2% | | |
| Adjustable Rate Mortgage Trust | | |
| 4.543% due 10/25/2035 ~ | 7 | 6 |
| Angel Oak Mortgage Trust | | |
| 1.820% due 11/25/2066 ~ | 2,763 | 2,350 |
| AREIT LLC | | |
| 7.470% due 02/17/2028 | 2,500 | 2,503 |
| BAMLL Commercial Mortgage Securities Trust | | |
| 2.627% due 01/15/2032 | 4,000 | 3,117 |
| Banc of America Funding Trust | | |
| 4.772% due 05/25/2035 ~ | 848 | 785 |
| 5.490% due 02/20/2036 ~ | 40 | 37 |
| 5.712% due 05/20/2035 «• | 55 | 53 |
| Banc of America Mortgage Trust | | |
| 4.167% due 02/25/2034 «~ | 14 | 13 |
| BANK | | |
| 3.071% due 08/15/2061 | 3,000 | 2,823 |
| Bear Stearns Adjustable Rate Mortgage Trust | | |
| 3.250% due 02/25/2033 «~ | 3 | 2 |
| 4.746% due 07/25/2034 ~ | 12 | 11 |
| 4.924% due 01/25/2035 ~ | 11 | 10 |
| 5.308% due 04/25/2033 «~ | 2 | 2 |
| 5.453% due 02/25/2034 ~ | 11 | 10 |
| 5.793% due 10/25/2036 «~ | 63 | 58 |
| 6.340% due 02/25/2033 «~ | 2 | 2 |
| Bear Stearns ALT-A Trust | | |
| 4.488% due 05/25/2035 ~ | 364 | 345 |
| 4.730% due 09/25/2035 ~ | 171 | 101 |
| 4.795% due 10/25/2035 ~ | 740 | 624 |
| Chase Mortgage Finance Trust | | |
| 4.114% due 03/25/2037 ~ | 223 | 207 |
| 5.301% due 02/25/2037 ~ | 48 | 46 |
| Citigroup Mortgage Loan Trust | | |
| 4.318% due 03/25/2034 ~ | 12 | 11 |
| 7.198% due 09/25/2035 • | 390 | 389 |
| CitiMortgage Alternative Loan Trust | | |
| 6.000% due 12/25/2036 • | 894 | 724 |
| Countrywide Alternative Loan Trust | | |
| 6.010% due 08/25/2035 • | 1,940 | 992 |
| 6.012% due 12/25/2035 • | 21 | 17 |

Schedule of Investments PIMCO Moderate Duration Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-------|-------|
| Countrywide Home Loan Mortgage Pass-Through Trust | | | |
| 4.241% due 03/25/2034 «~ | | 271 | 247 |
| 4.765% due 11/25/2034 ~ | | 151 | 137 |
| 5.003% due 02/20/2035 ~ | | 36 | 36 |
| 6.050% due 04/25/2035 «~ | | 21 | 19 |
| Credit Suisse First Boston Mortgage Securities Corp. | | | |
| 6.050% due 03/25/2032 ~ | | 6 | 5 |
| Deutsche ALT-A Securities, Inc. Mortgage Loan Trust | | | |
| 5.870% due 06/25/2037 • | | 3,106 | 2,640 |
| Eurohome U.K. Mortgages PLC | | | |
| 5.490% due 06/15/2044 • | GBP | 417 | 524 |
| Eurosail PLC | | | |
| 5.489% due 03/13/2045 • | | 576 | 729 |
| Extended Stay America Trust | | | |
| 6.556% due 07/15/2038 ~ | \$ | 3,734 | 3,702 |
| GS Mortgage Securities Corp. Trust | | | |
| 6.361% due 11/15/2036 • | | 3,000 | 2,953 |
| 8.762% due 08/15/2039 ~ | | 3,500 | 3,529 |
| GS Mortgage-Backed Securities Corp. Trust | | | |
| 2.500% due 09/25/2052 ~ | | 3,213 | 2,653 |
| GS Mortgage-Backed Securities Trust | | | |
| 3.000% due 09/25/2052 ~ | | 3,691 | 3,160 |
| GSR Mortgage Loan Trust | | | |
| 4.836% due 09/25/2035 ~ | | 165 | 155 |
| 5.778% due 09/25/2035 ~ | | 7 | 7 |
| IndyMac Adjustable Rate Mortgage Trust | | | |
| 5.686% due 01/25/2032 «~ | | 11 | 10 |
| IndyMac INDX Mortgage Loan Trust | | | |
| 5.970% due 02/25/2037 ~ | | 4,641 | 2,893 |
| InTown Mortgage Trust | | | |
| 7.851% due 08/15/2039 • | | 3,400 | 3,417 |
| JP Morgan Chase Commercial Mortgage Securities Trust | | | |
| 3.916% due 06/10/2042 ~ | | 3,500 | 3,130 |
| 6.526% due 02/15/2035 • | | 2,646 | 2,628 |
| 6.591% due 11/15/2038 • | | 4,000 | 3,935 |
| 6.859% due 12/15/2031 • | | 1,460 | 1,194 |
| JP Morgan Mortgage Trust | | | |
| 4.710% due 02/25/2034 «~ | | 8 | 7 |
| Legacy Mortgage Asset Trust | | | |
| 5.882% due 10/25/2059 p | | 2,418 | 2,417 |
| MASTR Reperforming Loan Trust | | | |
| 8.000% due 07/25/2035 | | 79 | 59 |
| Mellon Residential Funding Corp. Mortgage Pass-Through Trust | | | |
| 6.336% due 08/15/2032 • | | 21 | 20 |
| Morgan Stanley Mortgage Loan Trust | | | |
| 7.035% due 06/25/2036 ~ | | 34 | 33 |
| MortgageIT Mortgage Loan Trust | | | |
| 6.030% due 10/25/2035 • | | 108 | 105 |
| Natixis Commercial Mortgage Securities Trust | | | |
| 7.185% due 03/15/2035 • | | 3,194 | 3,169 |
| NYO Commercial Mortgage Trust | | | |
| 6.571% due 11/15/2038 • | | 4,000 | 3,701 |
| OBX Trust | | | |
| 3.000% due 01/25/2052 ~ | | 3,489 | 2,992 |
| One New York Plaza Trust | | | |
| 6.426% due 01/15/2036 • | | 3,000 | 2,860 |
| Prime Mortgage Trust | | | |
| 5.870% due 02/25/2034 • | | 14 | 13 |
| Residential Funding Mortgage Securities, Inc. Trust | | | |
| 4.721% due 09/25/2035 ~ | | 215 | 161 |
| 5.091% due 09/25/2035 ~ | | 136 | 91 |
| Resloc U.K. PLC | | | |
| 5.499% due 12/15/2043 • | GBP | 693 | 854 |
| Ripon Mortgages PLC | | | |
| 5.920% due 08/28/2056 • | | 5,813 | 7,387 |
| SFO Commercial Mortgage Trust | | | |
| 6.626% due 05/15/2038 ~ | \$ | 4,200 | 3,940 |
| Structured Adjustable Rate Mortgage Loan Trust | | | |
| 3.943% due 02/25/2037 ~ | | 917 | 635 |
| 6.168% due 07/25/2034 ~ | | 49 | 47 |
| Structured Asset Mortgage Investments Trust | | | |
| 5.870% due 08/25/2036 • | | 25 | 27 |
| 5.970% due 07/19/2035 • | | 137 | 131 |
| 6.310% due 10/19/2033 • | | 10 | 9 |
| 6.320% due 05/25/2047 • | | 4,036 | 3,256 |
| Towd Point Mortgage Funding | | | |
| 6.365% due 10/20/2051 • | GBP | 2,423 | 3,092 |
| 6.570% due 05/20/2045 • | | 5,324 | 6,797 |
| 6.571% due 07/20/2045 ~ | | 3,486 | 4,456 |
| UWM Mortgage Trust | | | |
| 2.500% due 11/25/2051 ~ | \$ | 3,448 | 2,836 |
| 3.000% due 01/25/2052 ~ | | 3,536 | 3,028 |
| Verus Securitization Trust | | | |
| 5.811% due 05/25/2068 p | | 708 | 708 |
| WaMu Mortgage Pass-Through Certificates Trust | | | |
| 3.787% due 02/25/2037 ~ | | 643 | 585 |

Schedule of Investments PIMCO Moderate Duration Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-------|----------------|
| 4.339% due 12/25/2036 ~ | | 692 | 601 |
| 6.050% due 10/25/2045 • | | 82 | 78 |
| Wells Fargo Alternative Loan Trust | | | |
| 6.000% due 06/25/2037 | | 1,592 | 1,445 |
| Wells Fargo Commercial Mortgage Trust | | | |
| 3.749% due 06/15/2036 ~ | | 3,500 | 3,059 |
| Total Non-Agency Mortgage-Backed Securities (Cost \$117,423) | | | <u>111,540</u> |
| ASSET-BACKED SECURITIES 15.5% | | | |
| Arbor Realty Commercial Real Estate Notes Ltd. | | | |
| 6.826% due 11/15/2036 • | | 4,500 | 4,455 |
| Avis Budget Rental Car Funding AESOP LLC | | | |
| 5.440% due 02/22/2028 | | 2,700 | 2,726 |
| 5.780% due 04/20/2028 | | 2,600 | 2,636 |
| 6.020% due 02/20/2030 | | 5,300 | 5,470 |
| BDS Ltd. | | | |
| 7.156% due 03/19/2039 • | | 3,500 | 3,485 |
| BMW Canada Auto Trust | | | |
| 5.430% due 01/20/2026 | CAD | 1,121 | 845 |
| BPCRE Ltd. | | | |
| 7.758% due 01/16/2037 • | \$ | 3,600 | 3,602 |
| BSPDF Issuer Ltd. | | | |
| 6.676% due 10/15/2036 ~ | | 3,957 | 3,833 |
| Capital One Multi-Asset Execution Trust | | | |
| 6.056% due 07/15/2027 • | | 3,500 | 3,507 |
| Catamaran CLO Ltd. | | | |
| 6.774% due 04/22/2030 • | | 3,173 | 3,173 |
| Citibank Credit Card Issuance Trust | | | |
| 6.084% due 08/07/2027 • | | 1,800 | 1,807 |
| 6.091% due 04/22/2026 • | | 1,700 | 1,702 |
| Citigroup Mortgage Loan Trust | | | |
| 5.790% due 12/25/2036 • | | 297 | 166 |
| Citigroup Mortgage Loan Trust Asset-Backed Pass-Through Certificates | | | |
| 6.415% due 10/25/2034 • | | 1,313 | 1,262 |
| Citizens Auto Receivables Trust | | | |
| 5.830% due 02/15/2028 | | 3,600 | 3,653 |
| 5.840% due 01/18/2028 | | 5,100 | 5,175 |
| CLNC Ltd. | | | |
| 6.720% due 08/20/2035 • | | 2 | 2 |
| College Avenue Student Loans LLC | | | |
| 6.987% due 06/25/2054 | | 4,687 | 4,708 |
| Countrywide Asset-Backed Certificates Trust | | | |
| 5.610% due 06/25/2035 • | | 256 | 225 |
| 5.750% due 03/25/2037 • | | 111 | 106 |
| 5.990% due 12/25/2036 • | | 678 | 632 |
| 6.070% due 06/25/2036 • | | 1,061 | 1,052 |
| Discover Card Execution Note Trust | | | |
| 6.076% due 12/15/2026 • | | 3,500 | 3,506 |
| DLLMT LLC | | | |
| 5.780% due 11/20/2025 | | 1,700 | 1,701 |
| Ent Auto Receivables Trust | | | |
| 6.240% due 01/16/2029 | | 2,400 | 2,447 |
| Enterprise Fleet Financing LLC | | | |
| 4.380% due 07/20/2029 | | 2,681 | 2,653 |
| First Franklin Mortgage Loan Trust | | | |
| 5.780% due 10/25/2036 • | | 5,800 | 4,595 |
| Flagship Credit Auto Trust | | | |
| 4.030% due 12/15/2026 | | 3,500 | 3,468 |
| Ford Auto Securitization Trust | | | |
| 6.027% due 07/15/2028 « | CAD | 3,300 | 2,536 |
| Ford Credit Auto Owner Trust | | | |
| 6.058% due 03/15/2026 • | \$ | 3,290 | 3,297 |
| Fortress Credit Investments Ltd. | | | |
| 7.187% due 02/23/2039 • | | 3,700 | 3,610 |
| Fremont Home Loan Trust | | | |
| 6.010% due 02/25/2036 • | | 1,000 | 852 |
| 6.260% due 12/25/2029 «• | | 22 | 20 |
| GLS Auto Receivables Issuer Trust | | | |
| 3.550% due 01/15/2026 | | 637 | 635 |
| 4.590% due 05/15/2026 | | 1,108 | 1,104 |
| GM Financial Automobile Leasing Trust | | | |
| 6.158% due 10/20/2025 | | 2,526 | 2,531 |
| GM Financial Consumer Automobile Receivables Trust | | | |
| 5.100% due 05/18/2026 | | 1,956 | 1,952 |
| GM Financial Revolving Receivables Trust | | | |
| 5.120% due 04/11/2035 | | 2,600 | 2,647 |
| GMF Canada Leasing Trust Asset-Backed Notes | | | |
| 5.458% due 04/21/2025 | CAD | 1,240 | 943 |
| GMF Floorplan Owner Revolving Trust | | | |
| 5.340% due 06/15/2030 | \$ | 5,100 | 5,218 |
| GPMT Ltd. | | | |
| 6.821% due 12/15/2036 • | | 3,900 | 3,754 |
| GSAMP Trust | | | |
| 6.055% due 01/25/2036 • | | 122 | 125 |
| 6.220% due 01/25/2034 • | | 1,546 | 1,480 |

Schedule of Investments PIMCO Moderate Duration Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-------|-------|
| 7.120% due 10/25/2034 «~ | | 15 | 14 |
| HERA Commercial Mortgage Ltd. | | | |
| 6.523% due 02/18/2038 • | | 3,266 | 3,182 |
| Honda Auto Receivables Owner Trust | | | |
| 4.930% due 11/15/2027 | | 3,000 | 3,016 |
| HPEFS Equipment Trust | | | |
| 3.150% due 09/20/2029 | | 772 | 770 |
| Hyundai Auto Lease Securitization Trust | | | |
| 4.340% due 01/15/2025 | | 698 | 696 |
| 5.800% due 12/15/2026 | | 2,400 | 2,430 |
| 5.840% due 09/15/2027 | | 1,000 | 1,018 |
| Hyundai Auto Receivables Trust | | | |
| 5.190% due 12/15/2025 | | 2,829 | 2,825 |
| JP Morgan Mortgage Acquisition Trust | | | |
| 5.730% due 06/25/2037 • | | 520 | 519 |
| LAD Auto Receivables Trust | | | |
| 6.120% due 09/15/2027 | | 3,500 | 3,531 |
| Lendmark Funding Trust | | | |
| 1.900% due 11/20/2031 | | 3,800 | 3,422 |
| Man GLG Euro CLO DAC | | | |
| 4.615% due 12/15/2031 • | EUR | 2,770 | 3,023 |
| Mariner Finance Issuance Trust | | | |
| 1.860% due 03/20/2036 | \$ | 4,000 | 3,644 |
| Master Credit Card Trust | | | |
| 6.188% due 01/21/2027 | | 2,400 | 2,410 |
| MASTR Specialized Loan Trust | | | |
| 5.990% due 02/25/2036 • | | 203 | 195 |
| 5.990% due 06/25/2046 • | | 250 | 240 |
| 6.210% due 01/25/2037 • | | 237 | 97 |
| MF1 LLC | | | |
| 7.506% due 06/19/2037 • | | 3,500 | 3,496 |
| MF1 Ltd. | | | |
| 6.553% due 10/16/2036 • | | 3,768 | 3,710 |
| 6.573% due 07/16/2036 • | | 3,377 | 3,329 |
| MF1 Multifamily Housing Mortgage Loan Trust | | | |
| 6.326% due 07/15/2036 • | | 738 | 735 |
| Morgan Stanley ABS Capital, Inc. Trust | | | |
| 6.400% due 11/25/2034 • | | 236 | 231 |
| Morgan Stanley Capital, Inc. Trust | | | |
| 5.830% due 03/25/2036 • | | 31 | 24 |
| Nissan Auto Lease Trust | | | |
| 5.610% due 11/15/2027 | | 3,150 | 3,183 |
| Octane Receivables Trust | | | |
| 5.880% due 06/20/2031 | | 3,789 | 3,798 |
| Ownit Mortgage Loan Trust | | | |
| 6.370% due 10/25/2036 • | | 3,018 | 2,865 |
| Park Place Securities, Inc. Asset-Backed Pass-Through Certificates | | | |
| 7.270% due 12/25/2034 • | | 1,316 | 1,297 |
| PFP Ltd. | | | |
| 7.636% due 08/19/2035 • | | 3,400 | 3,418 |
| Ready Capital Mortgage Financing LLC | | | |
| 6.987% due 01/25/2037 • | | 3,112 | 3,119 |
| Renaissance Home Equity Loan Trust | | | |
| 5.612% due 04/25/2037 p | | 927 | 251 |
| Residential Asset Mortgage Products Trust | | | |
| 5.910% due 12/25/2035 • | | 325 | 296 |
| 6.010% due 02/25/2036 ~ | | 980 | 936 |
| Residential Asset Securities Corp. Trust | | | |
| 5.710% due 10/25/2036 • | | 1,121 | 1,085 |
| 6.085% due 03/25/2036 • | | 3,900 | 3,669 |
| Santander Drive Auto Receivables Trust | | | |
| 5.870% due 03/16/2026 | | 1,745 | 1,746 |
| 6.310% due 07/15/2027 | | 3,600 | 3,614 |
| Saranac CLO Ltd. | | | |
| 6.859% due 11/20/2029 ~ | | 451 | 452 |
| SFS Auto Receivables Securitization Trust | | | |
| 5.890% due 03/22/2027 | | 1,355 | 1,357 |
| Soundview Home Loan Trust | | | |
| 6.145% due 06/25/2035 • | | 257 | 251 |
| Starwood Commercial Mortgage Trust | | | |
| 6.556% due 07/15/2038 ~ | | 1,100 | 1,088 |
| Starwood Mortgage Trust | | | |
| 6.688% due 11/15/2038 • | | 3,800 | 3,692 |
| Stonepeak ABS | | | |
| 2.301% due 02/28/2033 | | 2,226 | 2,048 |
| Structured Asset Investment Loan Trust | | | |
| 6.370% due 05/25/2035 • | | 1,493 | 1,455 |
| Structured Asset Securities Corp. Mortgage Loan Trust | | | |
| 5.890% due 02/25/2037 • | | 855 | 824 |
| 6.475% due 11/25/2035 • | | 500 | 492 |
| Sunrun Demeter Issuer | | | |
| 2.270% due 01/30/2057 | | 3,496 | 2,964 |
| Tesla Auto Lease Trust | | | |
| 6.220% due 03/22/2027 | | 5,000 | 5,089 |
| TIAA CLO Ltd. | | | |
| 6.805% due 01/16/2031 • | | 3,141 | 3,142 |

Schedule of Investments PIMCO Moderate Duration Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|---------|---------|
| Towd Point HE Trust 0.918% due 02/25/2063 ~ | | 948 | 902 |
| Venture CLO Ltd. 6.715% due 07/15/2031 • | | 4,333 | 4,333 |
| 6.727% due 07/20/2030 • | | 3,149 | 3,147 |
| Veros Auto Receivables Trust 7.120% due 11/15/2028 | | 1,521 | 1,527 |
| Volkswagen Auto Lease Trust 5.800% due 04/20/2028 | | 3,400 | 3,454 |
| Wellfleet CLO Ltd. 6.567% due 04/20/2029 • | | 639 | 639 |
| Total Asset-Backed Securities (Cost \$212,360) | | | 211,986 |
| SOVEREIGN ISSUES 3.8% | | | |
| Brazil Letras do Tesouro Nacional 0.000% due 07/01/2024 (c) | BRL | 109,900 | 21,530 |
| Cassa Depositi e Prestiti SpA 5.750% due 05/05/2026 | \$ | 1,600 | 1,599 |
| Israel Government International Bond 2.750% due 07/03/2030 | | 4,100 | 3,631 |
| Mexico Government International Bond 2.750% due 11/27/2031 (d) | MXN | 58,364 | 3,035 |
| 3.000% due 12/03/2026 (d) | | 5,509 | 301 |
| 4.000% due 11/30/2028 (d) | | 22,994 | 1,324 |
| 6.338% due 05/04/2053 | \$ | 1,400 | 1,429 |
| Peru Government International Bond 5.940% due 02/12/2029 | PEN | 100 | 27 |
| Provincia de Buenos Aires 129.126% due 04/12/2025 | ARS | 4,288 | 3 |
| Romania Government International Bond 2.000% due 01/28/2032 (g) | EUR | 4,000 | 3,427 |
| 3.624% due 05/26/2030 | | 3,400 | 3,458 |
| South Africa Government International Bond 10.500% due 12/21/2026 | ZAR | 219,000 | 12,533 |
| Total Sovereign Issues (Cost \$54,481) | | | 52,297 |
| SHORT-TERM INSTRUMENTS 39.9% | | | |
| COMMERCIAL PAPER 2.4% | | | |
| Cigna Corp. 5.650% due 01/16/2024 | \$ | 1,100 | 1,097 |
| Constellation Energy Generation LLC 5.750% due 02/12/2024 | | 1,500 | 1,489 |
| ERAC USA Finance LLC 5.600% due 01/08/2024 | | 1,600 | 1,598 |
| Fidelity National Information Services, Inc. 5.650% due 01/05/2024 | | 3,900 | 3,896 |
| 5.700% due 01/16/2024 | | 2,000 | 1,994 |
| Intercontinental Exchange, Inc. 5.600% due 01/03/2024 | | 2,300 | 2,298 |
| Kinder Morgan, Inc. 5.700% due 01/22/2024 | | 4,800 | 4,781 |
| L3Harris Technologies, Inc. 5.800% due 01/16/2024 | | 5,500 | 5,485 |
| Southern California Edison Co. 5.730% due 01/16/2024 | | 2,400 | 2,393 |
| 5.800% due 01/02/2024 | | 2,900 | 2,898 |
| VW Credit, Inc. 5.640% due 01/03/2024 | | 3,800 | 3,797 |
| 5.700% due 01/04/2024 | | 1,450 | 1,449 |
| | | | 33,175 |
| REPURCHASE AGREEMENTS (f) 37.4% | | | |
| | | | 510,240 |
| SHORT-TERM NOTES 0.0% | | | |
| Argentina Treasury Bond BONCER 3.750% due 05/20/2024 | ARS | 8,068 | 8 |
| U.S. TREASURY BILLS 0.1% | | | |
| 5.429% due 01/11/2024 - 02/29/2024 (b)(c) | \$ | 690 | 687 |

Schedule of Investments PIMCO Moderate Duration Fund (Cont.)

December 31, 2023
(Unaudited)

| | |
|--|-----------|
| Total Short-Term Instruments (Cost \$544,132) | 544,110 |
| Total Investments in Securities (Cost \$1,725,274) | 1,697,580 |

SHARES

INVESTMENTS IN AFFILIATES 1.6%

SHORT-TERM INSTRUMENTS 1.6%

CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 1.6%

| | | |
|---|-----------|-----------|
| PIMCO Short Asset Portfolio | 2,301,427 | 22,315 |
| PIMCO Short-Term Floating NAV Portfolio III | 10,114 | 98 |
| Total Short-Term Instruments (Cost \$23,016) | | 22,413 |
| Total Investments in Affiliates (Cost \$23,016) | | 22,413 |
| Total Investments 125.9% (Cost \$1,748,290) | \$ | 1,719,993 |
| Financial Derivative Instruments (h)(j) (0.0)% (Cost or Premiums, net \$2,420) | | (168) |
| Other Assets and Liabilities, net (25.9)% | | (353,801) |
| Net Assets 100.0% | \$ | 1,366,024 |

Schedule of Investments PIMCO Moderate Duration Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- « Security valued using significant unobservable inputs (Level 3).
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Coupon represents a weighted average yield to maturity.
- (c) Zero coupon security.
- (d) Principal amount of security is adjusted for inflation.
- (e) RESTRICTED SECURITIES:

| Issuer Description | Coupon | Maturity Date | Acquisition Date | Cost | Market Value | Market Value as Percentage of Net Assets |
|--------------------|--------|---------------|------------------|----------|--------------|--|
| Oracle Corp. | 2.875% | 03/25/2031 | 06/22/2023 | \$ 1,374 | \$ 1,418 | 0.10% |

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(f) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|--|-----------------------|---------------------------------|---|
| BOS | 5.460% | 01/02/2024 | 01/03/2024 | \$ 100 | U.S. Treasury Notes 3.875% due 04/30/2025 | \$ (103) | \$ 100 | \$ 100 |
| BRC | 5.600 | 12/29/2023 | 01/02/2024 | 100 | Freddie Mac 7.000% due 01/01/2054 | (103) | 100 | 100 |
| | 5.640 | 12/29/2023 | 01/02/2024 | 230,400 | U.S. Treasury Inflation Protected Securities 0.125% due 10/15/2024 | (234,954) | 230,400 | 230,544 |
| DEU | 5.420 | 12/29/2023 | 01/02/2024 | 9,900 | U.S. Treasury Bonds 2.375% due 11/15/2049 | (10,087) | 9,900 | 9,906 |
| | 5.480 | 01/02/2024 | 01/03/2024 | 235,800 | U.S. Treasury Bonds 2.375% due 05/15/2051 | (240,543) | 235,800 | 235,800 |
| FICC | 2.600 | 12/29/2023 | 01/02/2024 | 3,940 | U.S. Treasury Notes 0.375% due 11/30/2025 | (4,019) | 3,940 | 3,941 |
| RCY | 5.450 | 12/29/2023 | 01/02/2024 | 30,000 | U.S. Treasury Notes 2.875% due 05/15/2032 | (30,637) | 30,000 | 30,018 |
| Total Repurchase Agreements | | | | | | \$ (520,446) | \$ 510,240 | \$ 510,409 |

REVERSE REPURCHASE AGREEMENTS:

| Counterparty | Borrowing Rate ⁽²⁾ | Settlement Date | Maturity Date | Amount Borrowed ⁽²⁾ | Payable for Reverse Repurchase Agreements |
|--|-------------------------------|-----------------|--------------------|--------------------------------|---|
| BPS | 3.500% | 09/28/2023 | TBD ⁽³⁾ | EUR (442) | \$ (492) |
| Total Reverse Repurchase Agreements | | | | | \$ (492) |

SHORT SALES:

| Description | Coupon | Maturity Date | Principal Amount | Proceeds | Payable for Short Sales |
|--|--------|---------------|------------------|--------------------|-------------------------|
| U.S. Government Agencies (2.7)% Uniform Mortgage-Backed Security, TBA | 2.500% | 02/01/2054 | \$ 43,300 | \$ (35,499) | \$ (36,890) |
| Total Short Sales (2.7)% | | | | \$ (35,499) | \$ (36,890) |

(g) Securities with an aggregate market value of \$514 have been pledged as collateral under the terms of master agreements as of December 31, 2023.

⁽¹⁾ Includes accrued interest.

⁽²⁾ The average amount of borrowings outstanding during the period ended December 31, 2023 was \$(695) at a weighted average interest rate of 1.398%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period.

⁽³⁾ Open maturity reverse repurchase agreement.

(h) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

Schedule of Investments PIMCO Moderate Duration Fund (Cont.)

December 31, 2023
(Unaudited)

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|---|------------------|----------------|-----------------|---|------------------|-----------|
| | | | | | Asset | Liability |
| 3-Month SOFR Active Contract December Futures | 03/2024 | 371 | \$ 87,781 | \$ (1,877) | \$ 5 | \$ 0 |
| Canada Government 10-Year Bond March Futures | 03/2024 | 134 | 12,558 | 402 | 3 | 0 |
| U.S. Treasury 2-Year Note March Futures | 03/2024 | 766 | 157,730 | 1,646 | 96 | 0 |
| U.S. Treasury 5-Year Note March Futures | 03/2024 | 2,014 | 219,070 | 4,991 | 173 | 0 |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 1,822 | 205,687 | 6,780 | 0 | 0 |
| | | | | \$ 11,942 | \$ 277 | \$ 0 |

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|-----------------|
| | | | | | Asset | Liability |
| Euro-Schatz March Futures | 03/2024 | 754 | \$ (88,686) | \$ (515) | \$ 54 | \$ (37) |
| Japan Government 10-Year Bond March Futures | 03/2024 | 43 | (44,741) | (360) | 104 | (67) |
| U.S. Treasury 10-Year Ultra Long-Term Bond March Futures | 03/2024 | 1,581 | (186,583) | (7,876) | 148 | 0 |
| U.S. Treasury Long-Term Bond March Futures | 03/2024 | 105 | (13,118) | (951) | 20 | 0 |
| U.S. Treasury Ultra Long-Term Bond March Futures | 03/2024 | 366 | (48,895) | (4,456) | 194 | 0 |
| | | | | \$ (14,158) | \$ 520 | \$ (104) |
| Total Futures Contracts | | | | \$ (2,216) | \$ 797 | \$ (104) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽¹⁾

| Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽²⁾ | Notional Amount ⁽³⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁴⁾ | Variation Margin | |
|------------------------------|--------------------|-------------------|---------------|---|--------------------------------|---------------------------|---|-----------------------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Boeing Co. General | 1.000% | Quarterly | 06/20/2027 | 0.478% | \$ 3,500 | \$ (149) | \$ 209 | \$ 60 | \$ 1 | \$ 0 |
| Electric Co. General | 1.000 | Quarterly | 06/20/2024 | 0.145 | 1,200 | (2) | 7 | 5 | 0 | 0 |
| Electric Co. General | 1.000 | Quarterly | 12/20/2024 | 0.181 | 600 | (10) | 15 | 5 | 0 | 0 |
| Electric Co. General | 1.000 | Quarterly | 06/20/2026 | 0.286 | 2,700 | 23 | 23 | 46 | 0 | (1) |
| Electric Co. General | 1.000 | Quarterly | 12/20/2026 | 0.315 | 3,200 | 43 | 20 | 63 | 0 | 0 |
| Motors Co. General | 5.000 | Quarterly | 12/20/2026 | 0.919 | 550 | 105 | (42) | 63 | 1 | 0 |
| Motors Co. General | 5.000 | Quarterly | 06/20/2028 | 1.345 | 1,010 | 127 | 23 | 150 | 0 | 0 |
| Verizon Communications, Inc. | 1.000 | Quarterly | 12/20/2027 | 0.650 | 200 | (4) | 7 | 3 | 0 | 0 |
| Verizon Communications, Inc. | 1.000 | Quarterly | 06/20/2028 | 0.700 | 2,200 | 1 | 27 | 28 | 0 | 0 |
| Verizon Communications, Inc. | 1.000 | Quarterly | 12/20/2028 | 0.739 | 500 | (1) | 7 | 6 | 0 | 0 |
| | | | | | | \$ 133 | \$ 296 | \$ 429 | \$ 2 | \$ (1) |

INTEREST RATE SWAPS

| Pay/Receive Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value | Variation Margin | |
|---------------------------|---------------------|------------|-------------------|---------------|-----------------|---------------------------|---|--------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Pay | 1-Day JPY-MUTKCALM | 0.380% | Semi-Annual | 06/18/2028 | JPY 2,460,000 | \$ 107 | \$ (180) | \$ (73) | \$ 0 | \$ (4) |
| Receive | 1-Day JPY-MUTKCALM | 0.750 | Semi-Annual | 03/20/2038 | 85,900 | 9 | 21 | 30 | 1 | 0 |
| Receive | 1-Day JPY-MUTKCALM | 0.800 | Semi-Annual | 10/22/2038 | 150,000 | 0 | 51 | 51 | 3 | 0 |

Schedule of Investments PIMCO Moderate Duration Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | | | | |
|------------------------------|--|-------|-------------|----------------|-----------|--------------|---------|--------------|-----|---------------|----|------------|----|-------------|
| Receive | 1-Day JPY- MUTKCALM Compounded-OIS | 0.785 | Semi-Annual | 11/12/2038 | 230,000 | 1 | 83 | 84 | 5 | 0 | | | | |
| Receive | 1-Day JPY- MUTKCALM Compounded-OIS | 0.750 | Semi-Annual | 12/20/2038 | 80,500 | 4 | 29 | 33 | 2 | 0 | | | | |
| Receive | 1-Day JPY- MUTKCALM Compounded-OIS | 0.500 | Annual | 03/15/2042 | 2,329,000 | 658 | 1,336 | 1,994 | 76 | 0 | | | | |
| Receive | 1-Day JPY- MUTKCALM Compounded-OIS | 0.662 | Annual | 04/19/2042 | 148,000 | 0 | 99 | 99 | 5 | 0 | | | | |
| Receive | Compounded-OIS 1-Day USD-SOFR | 0.800 | Annual | 06/15/2052 | 1,080,000 | 14 | 1,098 | 1,112 | 80 | 0 | | | | |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.140 | Annual | 10/25/2024 | \$ 3,100 | (22) | (36) | (58) | 0 | (1) | | | | |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.190 | Annual | 10/25/2024 | 7,800 | (54) | (88) | (142) | 0 | (1) | | | | |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.020 | Annual | 11/08/2024 | 11,800 | (77) | (152) | (229) | 0 | (3) | | | | |
| Pay | Compounded-OIS 1-Day USD-SOFR | 1.788 | Annual | 05/03/2027 | 12,100 | (42) | (969) | (1,011) | 1 | 0 | | | | |
| Pay | Compounded-OIS 1-Day USD-SOFR | 2.150 | Annual | 06/15/2027 | 25,300 | (96) | (1,602) | (1,698) | 4 | 0 | | | | |
| Pay | Compounded-OIS 1-Day USD-SOFR | 2.850 | Annual | 08/29/2027 | 7,300 | (38) | (226) | (264) | 2 | 0 | | | | |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.800 | Annual | 03/10/2028 | 5,200 | (11) | (9) | (20) | 2 | 0 | | | | |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.800 | Annual | 09/05/2028 | 5,700 | (42) | 73 | 31 | 2 | 0 | | | | |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.470 | Annual | 02/22/2030 | 3,000 | (11) | (39) | (50) | 0 | 0 | | | | |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.340 | Annual | 02/23/2030 | 5,500 | (19) | (117) | (136) | 0 | 0 | | | | |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.500 | Annual | 06/22/2030 | 5,400 | (20) | (30) | (50) | 0 | 0 | | | | |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.420 | Annual | 05/24/2033 | 600 | (2) | (7) | (9) | 0 | 0 | | | | |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.300 | Annual | 06/14/2033 | 8,200 | (37) | (167) | (204) | 0 | (5) | | | | |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.750 | Annual | 07/12/2033 | 2,700 | (10) | 50 | 40 | 0 | (2) | | | | |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.735 | Annual | 08/07/2033 | 1,400 | (6) | 27 | 21 | 0 | (1) | | | | |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.760 | Annual | 08/23/2033 | 3,200 | (12) | 69 | 57 | 0 | (2) | | | | |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.800 | Annual | 08/30/2033 | 4,300 | (16) | 109 | 93 | 0 | (2) | | | | |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.950 | Annual | 09/13/2033 | 1,700 | (6) | 66 | 60 | 0 | (1) | | | | |
| Pay | Compounded-OIS 1-Day USD-SOFR | 4.165 | Annual | 09/27/2033 | 1,700 | (7) | 99 | 92 | 0 | (1) | | | | |
| Pay | Compounded-OIS 1-Day USD-SOFR | 4.030 | Annual | 10/04/2033 | 2,300 | (8) | 107 | 99 | 0 | (1) | | | | |
| Pay | Compounded-OIS 1-Day USD-SOFR | 4.175 | Annual | 10/10/2033 | 1,700 | (6) | 100 | 94 | 0 | (1) | | | | |
| Pay | Compounded-OIS 1-Day USD-SOFR | 4.150 | Annual | 10/12/2033 | 3,000 | (12) | 172 | 160 | 0 | (2) | | | | |
| Pay | Compounded-OIS 1-Day USD-SOFR | 4.220 | Annual | 10/20/2033 | 2,400 | (8) | 151 | 143 | 0 | (1) | | | | |
| Pay | Compounded-OIS 1-Day USD-SOFR | 4.255 | Annual | 10/23/2033 | 100 | 0 | 6 | 6 | 0 | 0 | | | | |
| Pay | Compounded-OIS 1-Day USD-SOFR | 4.393 | Annual | 10/25/2033 | 1,500 | (5) | 117 | 112 | 0 | (1) | | | | |
| Pay | Compounded-OIS 1-Day USD-SOFR | 4.450 | Annual | 11/01/2033 | 2,100 | (9) | 176 | 167 | 0 | (1) | | | | |
| Receive | Compounded-OIS 1-Day USD-SOFR | 3.842 | Annual | 12/26/2033 | 1,100 | (5) | (29) | (34) | 1 | 0 | | | | |
| Receive | Compounded-OIS 1-Day USD-SOFR | 3.854 | Annual | 12/29/2033 | 3,400 | (15) | (97) | (112) | 0 | 0 | | | | |
| Receive | Compounded-OIS 1-Day USD-SOFR | 2.617 | Annual | 02/15/2048 | 16,900 | 0 | 2,573 | 2,573 | 52 | 0 | | | | |
| Receive | Compounded-OIS 1-Day USD-SOFR | 1.750 | Annual | 12/21/2052 | 27,500 | 5,367 | 2,523 | 7,890 | 104 | 0 | | | | |
| Pay | Compounded-OIS 6-Month AUD-BBR- | 3.370 | Annual | 07/12/2053 | 2,200 | (14) | 14 | 0 | 0 | (9) | | | | |
| Pay ⁽⁵⁾ | BBSW | 4.750 | Semi-Annual | 12/20/2033 AUD | 54,600 | (704) | 1,073 | 369 | 28 | 0 | | | | |
| Pay | CAONREPO Index | 3.750 | Semi-Annual | 12/20/2025 CAD | 104,200 | (1,357) | 1,155 | (202) | 48 | 0 | | | | |
| Receive ⁽⁵⁾ | CAONREPO Index | 3.500 | Semi-Annual | 06/01/2032 | 12,700 | (56) | (291) | (347) | 0 | (16) | | | | |
| Receive | CAONREPO Index | 3.750 | Semi-Annual | 12/20/2033 | 3,900 | (23) | (144) | (167) | 0 | (4) | | | | |
| | | | | | \$ | 3,410 | \$ | 7,194 | \$ | 10,604 | \$ | 416 | \$ | (59) |
| Total Swap Agreements | | | | | \$ | 3,543 | \$ | 7,490 | \$ | 11,033 | \$ | 418 | \$ | (60) |

Schedule of Investments PIMCO Moderate Duration Fund (Cont.)

December 31, 2023
(Unaudited)

(i) Securities with an aggregate market value of \$3,739 and cash of \$21,194 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (5) This instrument has a forward starting effective date.

(j) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| Counterparty | Settlement Month | | Currency to be Delivered | | Currency to be Received | | Unrealized Appreciation/(Depreciation) | | |
|---|------------------|-----|--------------------------|-----|-------------------------|-----------|--|-----------|----------------|
| | | | | | | | Asset | Liability | |
| AZD | 01/2024 | \$ | 1,754 | AUD | 2,648 | \$ | 51 | \$ | 0 |
| | 03/2024 | CNH | 7,386 | \$ | 1,025 | | 0 | | (18) |
| BOA | 01/2024 | GBP | 808 | | 1,027 | | 0 | | (4) |
| | 01/2024 | \$ | 6,248 | JPY | 922,021 | | 295 | | 0 |
| BPS | 01/2024 | | 383 | NOK | 4,069 | | 18 | | 0 |
| | 01/2024 | | 261 | TRY | 7,724 | | 0 | | 0 |
| | 03/2024 | CNH | 10,395 | \$ | 1,435 | | 0 | | (32) |
| | 01/2024 | CHF | 5,396 | | 6,283 | | 0 | | (136) |
| | 01/2024 | GBP | 3,082 | | 3,909 | | 0 | | (19) |
| | 01/2024 | ZAR | 84,968 | | 4,583 | | 0 | | (55) |
| | 02/2024 | TWD | 61,107 | | 1,922 | | 0 | | (96) |
| | 03/2024 | CNH | 7,194 | | 1,000 | | 0 | | (16) |
| BRC | 01/2024 | \$ | 334 | TRY | 9,886 | | 0 | | 0 |
| CBK | 01/2024 | BRL | 13,964 | \$ | 2,868 | | 0 | | (7) |
| | 01/2024 | MXN | 45,943 | | 2,572 | | 0 | | (122) |
| DUB | 01/2024 | \$ | 1,003 | AUD | 1,467 | | 0 | | (3) |
| | 01/2024 | | 2,936 | CAD | 3,918 | | 21 | | 0 |
| | 01/2024 | | 3,348 | PLN | 13,308 | | 33 | | 0 |
| | 01/2024 | ZAR | 78,047 | \$ | 4,115 | | 0 | | (146) |
| | 04/2024 | \$ | 2,868 | BRL | 14,105 | | 12 | | 0 |
| | 03/2024 | CNH | 4,947 | \$ | 687 | | 0 | | (12) |
| | 01/2024 | CAD | 17,197 | | 12,655 | | 0 | | (325) |
| | 01/2024 | MXN | 2,571 | | 148 | | 0 | | (2) |
| GLM | 01/2024 | \$ | 2,748 | BRL | 13,972 | | 128 | | 0 |
| | 01/2024 | | 1,189 | MXN | 20,859 | | 34 | | 0 |
| | 03/2024 | CNH | 3,217 | \$ | 446 | | 0 | | (8) |
| | 07/2024 | BRL | 109,900 | | 21,887 | | 0 | | (340) |
| | 01/2024 | \$ | 591 | TRY | 17,556 | | 0 | | 0 |
| | 02/2024 | | 2,788 | INR | 232,894 | | 4 | | 0 |
| | 03/2024 | | 1,998 | TWD | 62,111 | | 60 | | 0 |
| | 01/2024 | EUR | 23,519 | \$ | 25,859 | | 0 | | (111) |
| MBC | 01/2024 | JPY | 173,800 | | 1,219 | | 0 | | (14) |
| | 01/2024 | \$ | 824 | AUD | 1,242 | | 23 | | 0 |
| | 01/2024 | | 3,663 | EUR | 3,336 | | 21 | | 0 |
| | 02/2024 | | 680 | TRY | 20,679 | | 0 | | (3) |
| | 01/2024 | | 2,376 | JPY | 350,244 | | 110 | | 0 |
| | 01/2024 | | 628 | ZAR | 11,536 | | 2 | | 0 |
| | 03/2024 | CNH | 7,048 | \$ | 977 | | 0 | | (18) |
| | 03/2024 | \$ | 2,795 | IDR | 43,016,991 | | 0 | | (1) |
| RBC | 04/2024 | | 2 | MXN | 30 | | 0 | | 0 |
| SCX | 01/2024 | | 116 | TRY | 3,437 | | 0 | | 0 |
| | 01/2024 | ZAR | 36,335 | \$ | 1,915 | | 0 | | (68) |
| | 03/2024 | CNH | 6,919 | | 956 | | 0 | | (21) |
| | 03/2024 | THB | 399 | | 12 | | 0 | | 0 |
| | 03/2024 | TWD | 103,625 | | 3,359 | | 0 | | (73) |
| | 01/2024 | \$ | 3,926 | JPY | 575,979 | | 161 | | 0 |
| | 03/2024 | CNH | 3,346 | \$ | 463 | | 0 | | (9) |
| | 01/2024 | GBP | 16,745 | | 21,192 | | 0 | | (154) |
| UAG | 01/2024 | \$ | 666 | AUD | 1,004 | | 18 | | 0 |
| | 01/2024 | | 2,122 | NOK | 22,637 | | 106 | | 0 |
| | 01/2024 | | 42,567 | \$ | 2,230 | | 0 | | (94) |
| | 01/2024 | ZAR | 42,567 | \$ | 2,230 | | 0 | | (94) |
| Total Forward Foreign Currency Contracts | | | | | | \$ | 1,097 | \$ | (1,907) |

Schedule of Investments PIMCO Moderate Duration Fund (Cont.)

December 31, 2023
(Unaudited)

WRITTEN OPTIONS:

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | | Premiums (Received) | Market Value | |
|--------------|---------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|----|---------------------|--------------|-------|
| BOA | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.288% | 01/19/2024 | 1,500 | \$ | (6) | \$ (6) | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.738 | 01/19/2024 | 1,500 | | (6) | (3) | |
| CBK | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.235 | 01/22/2024 | 1,900 | | (8) | (6) | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.685 | 01/22/2024 | 1,900 | | (8) | (6) | |
| FAR | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.550 | 01/16/2024 | 2,200 | | (9) | (28) | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.000 | 01/16/2024 | 2,200 | | (10) | (1) | |
| GLM | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.697 | 04/02/2024 | 10,600 | | (83) | (3) | |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.697 | 04/02/2024 | 10,600 | | (83) | (169) | |
| JPM | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.560 | 01/05/2024 | 1,600 | | (8) | (17) | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.010 | 01/05/2024 | 1,600 | | (8) | 0 | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.300 | 01/16/2024 | 1,800 | | (8) | (6) | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.750 | 01/16/2024 | 1,800 | | (8) | (2) | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.215 | 01/22/2024 | 1,400 | | (6) | (4) | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.665 | 01/22/2024 | 1,400 | | (6) | (5) | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.600 | 01/12/2024 | 600 | | (3) | (9) | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.050 | 01/12/2024 | 600 | | (3) | 0 | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.350 | 01/18/2024 | 1,600 | | (8) | (8) | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.750 | 01/18/2024 | 1,600 | | (8) | (3) | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.205 | 01/22/2024 | 1,500 | | (6) | (4) | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.655 | 01/22/2024 | 1,500 | | (6) | (5) | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.670 | 01/04/2024 | 3,400 | | (16) | (61) | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.120 | 01/04/2024 | 3,400 | | (16) | 0 | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.455 | 01/08/2024 | 1,400 | | (7) | (8) | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.475 | 01/08/2024 | 2,000 | | (9) | (13) | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.955 | 01/08/2024 | 1,400 | | (7) | 0 | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.975 | 01/08/2024 | 2,000 | | (9) | 0 | |
| | | | | | | | \$ | (355) | \$ | (367) |

OPTIONS ON SECURITIES

| Counterparty | Description | Strike Price | Expiration Date | Notional Amount ⁽¹⁾ | | Premiums (Received) | Market Value |
|------------------------------|--|--------------|-----------------|--------------------------------|----|---------------------|-----------------|
| JPM | Put - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 02/01/2054 | \$ 99.227 | 02/06/2024 | 700 | \$ | (4) | \$ (1) |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 02/01/2054 | 101.227 | 02/06/2024 | 700 | | (2) | (5) |
| | | | | | \$ | (6) | \$ (6) |
| Total Written Options | | | | | \$ | (361) | \$ (373) |

Schedule of Investments PIMCO Moderate Duration Fund (Cont.)

December 31, 2023
(Unaudited)

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON SOVEREIGN ISSUES - SELL PROTECTION⁽²⁾

| Counterparty | Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽³⁾ | Notional Amount ⁽⁴⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value ⁽⁵⁾ | | |
|------------------------------|--|--------------------|-------------------|---------------|---|--------------------------------|--------------------------|--|--|--------------|----------------|
| | | | | | | | | | Asset | Liability | |
| GST | South Africa Government International Bond | 1.000% | Quarterly | 06/20/2024 | 0.313% | \$ 2,700 | \$ (113) | \$ 123 | \$ 10 | \$ 0 | |
| MYC | Colombia Government International Bond | 1.000 | Quarterly | 06/20/2027 | 0.990 | 2,700 | (153) | 155 | 2 | 0 | |
| | Colombia Government International Bond | 1.000 | Quarterly | 12/20/2027 | 1.154 | 3,000 | (267) | 251 | 0 | (16) | |
| | South Africa Government International Bond | 1.000 | Quarterly | 12/20/2026 | 1.239 | 5,100 | (229) | 197 | 0 | (32) | |
| Total Swap Agreements | | | | | | | | \$ (762) | \$ 726 | \$ 12 | \$ (48) |

(k) Securities with an aggregate market value of \$1,188 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of December 31, 2023.

(1) Notional Amount represents the number of contracts.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

(4) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(5) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|---|------------------|---------------------|-----------------|--------------------------|
| Investments in Securities, at Value | | | | |
| Corporate Bonds & Notes | | | | |
| Banking & Finance | \$ 0 | \$ 145,230 | \$ 0 | \$ 145,230 |
| Industrials | 0 | 73,107 | 0 | 73,107 |
| Utilities | 0 | 40,788 | 0 | 40,788 |
| U.S. Government Agencies | 0 | 303,522 | 0 | 303,522 |
| U.S. Treasury Obligations | 0 | 215,000 | 0 | 215,000 |
| Non-Agency Mortgage-Backed Securities | 0 | 111,127 | 413 | 111,540 |
| Asset-Backed Securities | 0 | 209,416 | 2,570 | 211,986 |
| Sovereign Issues | 0 | 52,297 | 0 | 52,297 |
| Short-Term Instruments | | | | |
| Commercial Paper | 0 | 33,175 | 0 | 33,175 |
| Repurchase Agreements | 0 | 510,240 | 0 | 510,240 |
| Short-Term Notes | 0 | 8 | 0 | 8 |
| U.S. Treasury Bills | 0 | 687 | 0 | 687 |
| | \$ 0 | \$ 1,694,597 | \$ 2,983 | \$ 1,697,580 |
| Investments in Affiliates, at Value | | | | |
| Short-Term Instruments | | | | |
| Central Funds Used for Cash Management Purposes | \$ 22,413 | \$ 0 | \$ 0 | \$ 22,413 |
| Total Investments | \$ 22,413 | \$ 1,694,597 | \$ 2,983 | \$ 1,719,993 |
| Short Sales, at Value - Liabilities | | | | |
| U.S. Government Agencies | \$ 0 | \$ (36,890) | \$ 0 | \$ (36,890) |
| Financial Derivative Instruments - Assets | | | | |
| Exchange-traded or centrally cleared | 161 | 1,054 | 0 | 1,215 |
| Over the counter | 0 | 1,109 | 0 | 1,109 |
| | \$ 161 | \$ 2,163 | \$ 0 | \$ 2,324 |
| Financial Derivative Instruments - Liabilities | | | | |
| Exchange-traded or centrally cleared | (104) | (60) | 0 | (164) |
| Over the counter | 0 | (2,328) | 0 | (2,328) |
| | \$ (104) | \$ (2,388) | \$ 0 | \$ (2,492) |

Schedule of Investments PIMCO Moderate Duration Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | |
|--|----|--------|----|-----------|----|-------|----|-----------|
| Total Financial Derivative Instruments | \$ | 57 | \$ | (225) | \$ | 0 | \$ | (168) |
| Totals | \$ | 22,470 | \$ | 1,657,482 | \$ | 2,983 | \$ | 1,682,935 |

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Schedule of Investments PIMCO Mortgage Opportunities and Bond Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|--|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 223.8% ▯ | | |
| LOAN PARTICIPATIONS AND ASSIGNMENTS 0.0% | | |
| Zephyrus Capital Aviation Partners LLC | | |
| 4.605% due 10/15/2038 | \$ 630 | \$ 561 |
| Total Loan Participations and Assignments (Cost \$623) | | <u>561</u> |
| CORPORATE BONDS & NOTES 0.2% | | |
| BANKING & FINANCE 0.1% | | |
| Preferred Term Securities Ltd. | | |
| 5.735% (TSFR3M + 0.350%) due 03/22/2038 ~ | 1,253 | 1,159 |
| 5.946% (US0003M + 0.300%) due 03/22/2037 ~ | 231 | 210 |
| 5.946% (US0003M + 0.300%) due 09/22/2037 ~ | 2,425 | 2,061 |
| 6.026% (US0003M + 0.380%) due 09/23/2035 ~ | 74 | 74 |
| 6.226% (US0003M + 0.580%) due 03/23/2035 ~ | 4,000 | 3,500 |
| | | <u>7,004</u> |
| INDUSTRIALS 0.0% | | |
| GlaxoSmithKline Capital, Inc. | | |
| 3.625% due 05/15/2025 | 1,600 | 1,574 |
| Times Square Hotel Trust | | |
| 8.528% due 08/01/2026 | 1,275 | 1,273 |
| | | <u>2,847</u> |
| UTILITIES 0.1% | | |
| PG&E Wildfire Recovery Funding LLC | | |
| 4.263% due 06/01/2038 | 600 | 569 |
| 4.451% due 12/01/2049 | 12,000 | 10,860 |
| | | <u>11,429</u> |
| Total Corporate Bonds & Notes (Cost \$21,460) | | <u>21,280</u> |
| U.S. GOVERNMENT AGENCIES 155.6% | | |
| Fannie Mae | | |
| 0.000% due 01/25/2033 - 05/25/2048 (b)(e) | 12,142 | 9,012 |
| 0.000% due 01/25/2033 - 03/25/2047 • | 32,711 | 26,209 |
| 0.000% due 11/25/2041 - 05/25/2051 ~ | 8,176 | 4,545 |
| 0.000% due 06/25/2043 - 02/25/2052 •(a) | 768,040 | 10,834 |
| 0.000% due 07/25/2044 - 02/25/2062 ~(a) | 169,737 | 8,135 |
| 0.108% due 01/25/2041 • | 2,618 | 2,520 |
| 0.148% due 06/25/2044 •(a) | 3,004 | 273 |
| 0.200% due 02/25/2043 •(a) | 3,571 | 24 |
| 0.206% due 08/25/2033 • | 395 | 362 |
| 0.270% due 01/25/2044 ~(a) | 1,133 | 9 |
| 0.498% due 10/25/2043 - 01/25/2050 •(a) | 13,220 | 1,915 |
| 0.508% due 12/25/2036 •(a) | 306 | 22 |
| 0.548% due 05/25/2046 - 11/25/2049 •(a) | 61,768 | 7,860 |
| 0.548% due 09/25/2046 - 05/25/2049 ~(a) | 17,339 | 2,002 |
| 0.568% due 09/25/2049 •(a) | 4,260 | 461 |
| 0.598% due 10/25/2042 - 07/25/2059 •(a) | 46,929 | 6,167 |
| 0.598% due 02/25/2047 - 06/25/2049 ~(a) | 17,116 | 2,062 |
| 0.621% due 10/25/2046 ~(a) | 5,757 | 120 |
| 0.648% due 06/25/2037 - 07/25/2050 •(a) | 56,637 | 7,103 |
| 0.648% due 03/25/2043 ~(a) | 1,278 | 156 |
| 0.698% due 09/25/2041 - 01/25/2049 •(a) | 21,111 | 2,601 |
| 0.698% due 11/25/2042 ~(a) | 1,170 | 82 |
| 0.748% due 11/25/2044 - 05/25/2048 •(a) | 22,765 | 2,997 |
| 0.748% due 11/25/2047 ~(a) | 3,547 | 509 |
| 0.748% due 05/25/2048 • | 5,939 | 4,861 |
| 0.757% due 06/25/2048 ~ | 2,088 | 306 |
| 0.798% due 08/25/2041 - 02/25/2043 •(a) | 15,264 | 1,339 |
| 0.978% due 03/25/2042 ~(a) | 870 | 128 |
| 0.998% due 09/25/2037 •(a) | 1,708 | 90 |
| 1.148% due 09/25/2040 - 09/25/2042 •(a) | 4,491 | 599 |
| 1.198% due 05/25/2036 •(a) | 749 | 91 |
| 1.248% due 10/25/2026 - 08/25/2040 •(a) | 500 | 10 |
| 1.298% due 09/25/2039 •(a) | 58 | 7 |
| 1.348% due 12/25/2032 - 11/25/2036 •(a) | 1,672 | 175 |
| 1.448% due 04/25/2038 •(a) | 318 | 34 |
| 1.500% due 08/25/2037 «(a) | 386,217 | 21,016 |
| 1.500% due 11/25/2037 (a) | 123,930 | 7,021 |

Schedule of Investments PIMCO Mortgage Opportunities and Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|---------|---------|
| 1.648% due 10/25/2034 *(a) | 605 | 36 |
| 1.756% due 03/25/2040 ~ | 76 | 71 |
| 2.000% due 07/25/2037 - 07/25/2052 (a) | 309,924 | 34,129 |
| 2.000% due 12/25/2042 | 91 | 54 |
| 2.100% due 01/01/2047 • | 106 | 98 |
| 2.242% due 01/25/2031 ~(a) | 9,819 | 781 |
| 2.248% due 08/25/2034 *(a) | 275 | 18 |
| 2.500% due 12/25/2027 - 10/25/2052 (a) | 971,392 | 133,929 |
| 3.000% due 11/25/2027 - 10/25/2052 (a) | 456,406 | 71,650 |
| 3.000% due 06/25/2033 - 07/01/2060 | 68,107 | 59,339 |
| 3.000% due 04/01/2059 (h) | 32,283 | 28,455 |
| 3.020% due 03/01/2028 | 6,617 | 6,265 |
| 3.269% due 05/01/2047 • | 566 | 543 |
| 3.290% due 04/01/2027 (h) | 46,900 | 45,220 |
| 3.290% due 03/01/2028 | 23,874 | 22,851 |
| 3.430% due 05/01/2028 - 03/01/2033 | 10,716 | 10,264 |
| 3.500% due 10/25/2027 - 04/25/2053 (a) | 227,408 | 39,396 |
| 3.500% due 05/25/2042 - 10/25/2042 | 850 | 764 |
| 3.575% due 02/01/2026 | 12,198 | 11,891 |
| 3.712% due 12/25/2036 • | 38 | 38 |
| 3.725% due 06/01/2048 • | 134 | 129 |
| 3.750% due 05/25/2033 - 01/25/2044 | 27 | 26 |
| 3.956% due 08/01/2049 • | 2,142 | 2,168 |
| 3.975% due 06/01/2048 • | 113 | 109 |
| 4.000% due 01/25/2033 - 09/25/2051 (a) | 110,321 | 21,827 |
| 4.000% due 06/01/2033 - 05/25/2050 | 9,312 | 8,605 |
| 4.140% due 04/01/2028 | 10,571 | 10,489 |
| 4.277% due 05/25/2042 ~ | 17 | 17 |
| 4.320% due 06/01/2028 | 5,577 | 5,575 |
| 4.374% due 02/01/2028 | 24,996 | 24,685 |
| 4.385% due 04/01/2033 | 11,208 | 11,141 |
| 4.403% due 08/25/2043 ~ | 18 | 18 |
| 4.440% due 06/01/2033 | 12,320 | 12,298 |
| 4.451% due 01/01/2035 • | 286 | 294 |
| 4.490% due 10/01/2030 - 05/01/2033 | 13,652 | 13,682 |
| 4.500% due 06/01/2030 - 04/01/2059 | 31,635 | 31,543 |
| 4.500% due 11/25/2044 - 01/25/2050 (a) | 4,355 | 649 |
| 4.530% due 06/01/2033 | 3,241 | 3,256 |
| 4.550% due 05/01/2028 | 1,272 | 1,282 |
| 4.560% due 12/01/2029 | 5,070 | 5,111 |
| 4.579% due 01/01/2035 • | 100 | 101 |
| 4.580% due 08/01/2033 | 7,368 | 7,436 |
| 4.590% due 06/01/2033 | 24,223 | 24,456 |
| 4.640% due 09/01/2028 | 4,884 | 4,942 |
| 4.700% due 04/01/2033 | 18,493 | 18,658 |
| 4.740% due 05/01/2033 | 2,184 | 2,227 |
| 4.759% due 12/01/2034 • | 119 | 118 |
| 4.815% due 09/01/2028 | 14,232 | 14,477 |
| 4.840% due 07/01/2033 | 1,500 | 1,544 |
| 4.880% due 09/01/2028 | 23,455 | 23,975 |
| 4.900% due 10/01/2028 | 3,053 | 3,124 |
| 4.990% due 03/01/2031 | 7,976 | 8,211 |
| 5.000% due 11/01/2033 - 07/25/2040 | 171 | 166 |
| 5.110% due 08/01/2033 | 1,096 | 1,145 |
| 5.170% due 05/01/2031 | 2,820 | 2,932 |
| 5.230% due 10/01/2028 | 8,806 | 9,141 |
| 5.481% due 12/01/2048 • | 822 | 837 |
| 5.500% due 02/25/2029 (a) | 3 | 0 |
| 5.500% due 01/25/2032 ~(a) | 86 | 9 |
| 5.500% due 12/25/2034 - 11/01/2036 | 1,439 | 1,460 |
| 5.570% due 10/01/2028 | 3,738 | 3,863 |
| 5.590% due 10/01/2031 | 2,241 | 2,387 |
| 5.610% due 10/01/2028 | 4,067 | 4,214 |
| 5.646% due 06/01/2035 • | 15 | 15 |
| 5.752% due 12/25/2047 • | 39,013 | 37,778 |
| 5.780% due 09/01/2043 • | 1,130 | 1,153 |
| 5.897% due 02/25/2037 • | 167 | 164 |
| 5.910% due 10/01/2028 | 922 | 978 |
| 6.000% due 04/25/2032 - 02/25/2033 (a) | 166 | 23 |
| 6.000% due 02/25/2034 | 74 | 75 |
| 6.292% due 04/25/2048 • | 1,111 | 1,115 |
| 6.300% due 06/25/2031 ~ | 13 | 13 |
| 6.302% due 07/25/2038 • | 88 | 88 |
| 6.500% due 04/25/2038 (a) | 204 | 57 |
| 7.000% due 11/25/2039 - 03/25/2049 | 70 | 75 |
| Freddie Mac | | |
| 0.000% due 02/15/2024 - 08/15/2057 (b)(e) | 14,565 | 11,487 |
| 0.000% due 01/15/2033 - 03/15/2045 • | 21,699 | 17,051 |
| 0.000% due 08/15/2036 - 08/15/2047 ~(a) | 51,198 | 2,878 |
| 0.000% due 07/15/2037 - 08/15/2045 ~ | 5,307 | 3,778 |
| 0.000% due 08/15/2040 - 03/25/2052 *(a) | 156,480 | 6,865 |
| 0.437% due 09/15/2043 *(a) | 8,498 | 813 |
| 0.547% due 10/15/2036 - 06/15/2042 ~(a) | 6,215 | 612 |
| 0.547% due 05/15/2042 - 08/15/2042 *(a) | 13,372 | 1,617 |
| 0.548% due 04/25/2048 ~(a) | 14,874 | 2,110 |
| 0.548% due 11/25/2049 *(a) | 8,774 | 1,257 |

Schedule of Investments PIMCO Mortgage Opportunities and Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|---------|--------|
| 0.597% due 08/15/2041 - 09/15/2044 *(a) | 7,013 | 737 |
| 0.598% due 04/25/2049 - 06/25/2050 *(a) | 57,793 | 7,217 |
| 0.598% due 11/25/2049 ~(a) | 14,677 | 2,337 |
| 0.602% due 07/25/2024 ~(a) | 93,389 | 184 |
| 0.647% due 12/15/2042 - 02/15/2044 *(a) | 8,338 | 1,110 |
| 0.648% due 06/25/2050 - 08/25/2050 *(a) | 38,514 | 5,055 |
| 0.697% due 08/15/2025 - 10/15/2048 *(a) | 24,281 | 2,840 |
| 0.697% due 10/15/2040 - 01/15/2043 ~(a) | 3,687 | 278 |
| 0.698% due 05/25/2050 - 06/25/2050 *(a) | 25,627 | 3,396 |
| 0.747% due 01/15/2033 ~(a) | 1,868 | 132 |
| 0.747% due 08/15/2042 - 06/15/2048 *(a) | 15,870 | 1,559 |
| 0.748% due 07/25/2050 *(a) | 25,805 | 4,159 |
| 0.908% due 04/25/2034 ~(a) | 133,663 | 8,037 |
| 0.963% due 12/25/2050 *(a) | 7,514 | 1,150 |
| 0.977% due 02/15/2037 *(a) | 375 | 38 |
| 0.997% due 04/15/2032 *(a) | 1,116 | 55 |
| 1.147% due 01/15/2041 ~(a) | 279 | 25 |
| 1.197% due 02/15/2032 ~(a) | 162 | 12 |
| 1.197% due 03/15/2035 *(a) | 301 | 5 |
| 1.247% due 09/15/2026 - 09/15/2035 *(a) | 397 | 30 |
| 1.247% due 07/15/2042 ~(a) | 962 | 150 |
| 1.297% due 03/15/2037 *(a) | 406 | 38 |
| 2.000% due 04/25/2031 - 01/25/2051 (a) | 235,969 | 27,873 |
| 2.094% due 05/15/2033 • | 3 | 3 |
| 2.265% due 09/17/2032 • | 5 | 5 |
| 2.500% due 09/15/2027 - 10/15/2052 (a) | 277,239 | 40,284 |
| 2.547% due 06/15/2031 *(a) | 73 | 6 |
| 2.568% due 10/15/2033 ~ | 133 | 131 |
| 2.972% due 10/25/2046 ~ | 1,272 | 1,230 |
| 3.000% due 04/15/2027 - 06/25/2051 (a) | 279,530 | 43,424 |
| 3.000% due 05/15/2034 ~(a) | 410 | 25 |
| 3.000% due 09/25/2045 - 12/25/2046 | 2,698 | 2,323 |
| 3.091% due 05/15/2033 • | 7 | 7 |
| 3.231% due 12/25/2036 • | 20,385 | 16,731 |
| 3.314% due 12/15/2027 ~(a) | 389 | 17 |
| 3.439% due 09/25/2024 ~ | 13,400 | 12,649 |
| 3.500% due 01/01/2038 - 04/15/2054 | 17,058 | 15,061 |
| 3.500% due 02/25/2041 - 10/15/2052 (a) | 228,957 | 39,750 |
| 3.500% due 10/15/2047 ~(a) | 778 | 146 |
| 3.821% due 11/15/2034 • | 6 | 6 |
| 4.000% due 02/15/2031 - 06/01/2048 | 33,018 | 31,873 |
| 4.000% due 03/15/2042 - 06/25/2051 (a) | 136,208 | 27,594 |
| 4.000% due 05/15/2049 ~(a) | 469 | 70 |
| 4.190% due 05/01/2030 | 20,500 | 20,015 |
| 4.500% due 08/01/2030 - 06/01/2048 | 2,670 | 2,651 |
| 4.500% due 07/15/2042 - 12/25/2050 (a) | 24,693 | 4,755 |
| 5.000% due 09/15/2046 ~(a) | 697 | 120 |
| 5.000% due 05/25/2048 (a) | 5,095 | 836 |
| 5.000% due 03/01/2049 | 18,448 | 18,667 |
| 5.333% due 10/15/2038 • | 2,461 | 2,440 |
| 5.430% due 06/25/2031 | 9,387 | 9,710 |
| 5.500% due 02/15/2033 - 01/01/2038 | 738 | 759 |
| 5.500% due 05/15/2041 • | 24 | 25 |
| 6.000% due 07/15/2035 | 602 | 663 |
| 6.000% due 03/15/2044 (a) | 450 | 90 |
| 6.100% due 05/15/2024 *(a) | 4 | 0 |
| 6.556% due 12/25/2047 ~ | 142 | 142 |
| 7.000% due 03/01/2039 | 15 | 16 |
| 14.652% due 10/25/2027 • | 247 | 265 |
| Ginnie Mae | | |
| 0.000% due 03/20/2035 - 01/20/2044 (b)(e) | 4,665 | 4,084 |
| 0.000% due 05/20/2040 - 04/16/2053 ~(a) | 48,168 | 1,643 |
| 0.000% due 12/20/2040 - 11/20/2046 • | 3,066 | 2,496 |
| 0.000% due 10/20/2047 - 06/20/2049 *(a) | 54,867 | 1,314 |
| 0.024% due 08/16/2048 ~(a) | 1,931 | 1 |
| 0.068% due 05/20/2049 *(a) | 3,541 | 250 |
| 0.078% due 09/20/2043 *(a) | 960 | 22 |
| 0.078% due 01/20/2044 • | 967 | 969 |
| 0.118% due 12/20/2042 ~ | 339 | 273 |
| 0.153% due 05/16/2050 ~(a) | 787 | 2 |
| 0.577% due 06/16/2039 *(a) | 828 | 33 |
| 0.578% due 04/20/2046 - 09/20/2049 *(a) | 34,946 | 4,201 |
| 0.578% due 09/20/2049 ~(a) | 6,256 | 731 |
| 0.627% due 11/16/2034 *(a) | 297 | 5 |
| 0.628% due 01/20/2035 - 12/20/2048 *(a) | 6,879 | 563 |
| 0.648% due 12/20/2035 *(a) | 10,683 | 592 |
| 0.713% due 10/20/2045 ~ | 412 | 388 |
| 0.727% due 03/16/2035 *(a) | 1,545 | 23 |
| 0.728% due 06/20/2048 - 09/20/2048 *(a) | 4,121 | 434 |
| 0.778% due 04/20/2048 • | 5,451 | 5,128 |
| 0.927% due 01/16/2038 *(a) | 534 | 4 |
| 0.977% due 02/16/2040 *(a) | 1,577 | 112 |
| 1.228% due 05/20/2041 *(a) | 1,202 | 83 |
| 1.811% due 05/16/2053 ~(a) | 53 | 1 |
| 2.000% due 01/20/2051 (a) | 21,763 | 2,547 |
| 2.500% due 09/20/2050 (a) | 4,485 | 168 |

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| | | |
|--|-----------|-----------|
| 2.750% due 10/20/2044 • | 660 | 656 |
| 3.000% due 02/20/2043 - 01/20/2052 (a) | 122,921 | 15,972 |
| 3.000% due 09/20/2046 - 11/20/2067 | 14,444 | 11,997 |
| 3.000% due 11/20/2046 - 02/20/2053 (h) | 59,543 | 54,340 |
| 3.500% due 03/20/2042 - 02/20/2053 | 18,072 | 16,081 |
| 3.500% due 11/20/2042 - 09/20/2046 (a) | 6,366 | 1,034 |
| 3.500% due 11/20/2046 - 02/20/2052 (h) | 30,430 | 28,413 |
| 3.625% due 08/20/2045 • | 500 | 499 |
| 4.000% due 07/20/2039 - 08/15/2048 | 3,906 | 3,800 |
| 4.000% due 10/16/2044 (a) | 932 | 115 |
| 4.000% due 01/20/2045 - 07/15/2048 (h) | 5,201 | 5,114 |
| 4.393% due 02/20/2069 • | 957 | 954 |
| 4.500% due 09/15/2038 - 09/20/2048 | 7,197 | 7,114 |
| 4.500% due 07/20/2040 - 08/20/2048 (h) | 67,840 | 67,563 |
| 4.500% due 12/16/2041 - 05/20/2043 (a) | 1,066 | 158 |
| 5.000% due 08/20/2034 - 01/20/2049 | 826 | 825 |
| 5.000% due 05/16/2043 (a) | 659 | 104 |
| 5.000% due 06/20/2049 (h) | 8,727 | 8,849 |
| 5.366% due 03/20/2068 • | 288 | 281 |
| 5.396% due 02/20/2068 • | 853 | 842 |
| 5.500% due 02/20/2034 - 04/20/2040 | 94 | 94 |
| 5.616% due 03/20/2069 • | 290 | 284 |
| 5.638% due 09/20/2073 | 8,800 | 8,713 |
| 5.722% due 03/20/2041 • | 386 | 377 |
| 5.772% due 08/20/2067 • | 303 | 302 |
| 5.837% due 11/20/2070 | 5,148 | 4,992 |
| 5.887% due 11/20/2060 • | 388 | 386 |
| 5.922% due 02/20/2049 • | 1,302 | 1,271 |
| 5.937% due 03/20/2061 • | 130 | 130 |
| 5.937% due 07/20/2067 ~ | 175 | 173 |
| 5.952% due 10/20/2062 • | 96 | 96 |
| 5.957% due 08/20/2062 • | 217 | 216 |
| 6.000% due 07/20/2038 - 06/20/2041 | 235 | 247 |
| 6.037% due 10/20/2065 ~ | 132 | 132 |
| 6.105% due 07/20/2066 • | 235 | 237 |
| 6.128% due 02/20/2073 • | 20,671 | 20,169 |
| 6.138% due 03/20/2071 - 01/20/2073 • | 57,685 | 57,317 |
| 6.158% due 12/20/2071 • | 1,569 | 1,521 |
| 6.198% due 03/20/2073 • | 86,481 | 85,902 |
| 6.218% due 03/20/2073 • | 15,575 | 15,495 |
| 6.237% due 07/20/2066 • | 40 | 40 |
| 6.246% due 08/20/2068 • | 544 | 534 |
| 6.288% due 09/20/2073 - 10/20/2073 | 51,473 | 51,389 |
| 6.298% due 08/20/2073 | 16,123 | 16,108 |
| 6.314% due 10/20/2067 • | 820 | 819 |
| 6.318% due 09/20/2073 | 10,189 | 10,192 |
| 6.338% due 03/20/2073 • | 70,203 | 70,279 |
| 6.438% due 03/20/2073 • | 100,681 | 101,137 |
| 6.458% due 08/20/2073 | 7,615 | 7,671 |
| 6.500% due 03/15/2035 | 348 | 363 |
| 6.587% due 05/20/2070 • | 123 | 123 |
| 6.838% due 03/20/2071 • | 1,480 | 1,512 |
| Ginnie Mae, TBA | | |
| 3.000% due 01/01/2054 - 02/01/2054 | 744,100 | 673,979 |
| 3.500% due 01/01/2054 | 11,250 | 10,478 |
| 4.000% due 02/01/2054 | 5,200 | 4,970 |
| 4.500% due 02/01/2054 | 348,316 | 340,289 |
| 5.000% due 01/01/2054 - 02/01/2054 | 79,000 | 78,483 |
| 5.500% due 01/01/2054 | 19,500 | 19,643 |
| Uniform Mortgage-Backed Security | | |
| 2.500% due 01/01/2033 - 09/01/2051 | 73,487 | 63,544 |
| 2.500% due 04/01/2051 - 01/01/2052 (h) | 284,234 | 244,414 |
| 3.000% due 04/01/2031 - 07/01/2052 | 262,268 | 234,475 |
| 3.000% due 02/01/2040 - 06/01/2051 (h) | 728,330 | 649,613 |
| 3.500% due 10/01/2034 - 11/01/2051 | 95,696 | 90,304 |
| 3.500% due 11/01/2049 - 06/01/2052 (h) | 124,096 | 115,017 |
| 4.000% due 12/01/2036 - 07/01/2053 | 174,563 | 168,985 |
| 4.500% due 04/01/2031 - 07/01/2053 | 107,580 | 104,985 |
| 5.000% due 04/01/2043 - 09/01/2053 | 31,095 | 31,038 |
| 5.000% due 05/01/2043 (h) | 9,478 | 9,496 |
| 5.500% due 12/01/2052 - 05/01/2053 | 13,684 | 13,877 |
| 6.000% due 05/01/2049 - 08/01/2053 | 61,130 | 62,151 |
| 6.000% due 12/01/2052 - 03/01/2053 (h) | 425,001 | 432,065 |
| Uniform Mortgage-Backed Security, TBA | | |
| 2.000% due 01/01/2054 | 138,000 | 112,815 |
| 2.500% due 01/01/2054 | 25,687 | 21,856 |
| 3.000% due 01/01/2054 | 632,560 | 559,643 |
| 3.500% due 01/01/2039 - 02/01/2054 | 38,480 | 36,056 |
| 4.000% due 02/01/2054 | 153,420 | 145,252 |
| 4.500% due 01/01/2039 - 02/01/2054 | 663,150 | 649,455 |
| 5.000% due 01/01/2039 - 02/01/2054 | 1,851,380 | 1,833,347 |
| 5.500% due 01/01/2054 - 02/01/2054 | 976,600 | 980,947 |
| 6.000% due 01/01/2054 | 84,930 | 86,244 |
| 6.500% due 01/01/2054 - 02/01/2054 | 2,954,750 | 3,028,007 |

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| | | |
|---|---------|------------|
| 7.000% due 01/01/2054 - 02/01/2054 | 612,700 | 631,692 |
| Total U.S. Government Agencies (Cost \$13,750,302) | | 13,476,803 |
| U.S. TREASURY OBLIGATIONS 1.0% | | |
| U.S. Treasury Inflation Protected Securities (f) | | |
| 0.125% due 07/15/2024 (f)(j) | 2,151 | 2,114 |
| 0.125% due 10/15/2024 (f)(j)(l) | 26,838 | 26,255 |
| 0.250% due 01/15/2025 (f)(j)(l) | 23,772 | 23,076 |
| 0.500% due 04/15/2024 (f)(j) | 9,247 | 9,130 |
| 2.375% due 01/15/2025 (f)(j) | 3,101 | 3,077 |
| U.S. Treasury Notes | | |
| 2.250% due 08/15/2027 (h)(j) | 21,700 | 20,471 |
| Total U.S. Treasury Obligations (Cost \$86,363) | | 84,123 |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 38.5% | | |
| Adjustable Rate Mortgage Trust | | |
| 6.420% due 09/25/2035 • | 2,639 | 2,389 |
| 6.620% due 02/25/2035 • | 6,511 | 5,924 |
| American Home Mortgage Assets Trust | | |
| 3.112% due 01/25/2036 ~ | 990 | 667 |
| 5.930% due 06/25/2037 • | 4,855 | 4,508 |
| 5.982% due 10/25/2046 ~ | 7,917 | 6,556 |
| 6.050% due 08/25/2037 • | 7,221 | 6,390 |
| American Home Mortgage Investment Trust | | |
| 5.870% due 03/25/2046 • | 4,074 | 3,450 |
| 6.312% due 06/25/2045 ~ | 5,265 | 4,787 |
| 7.805% due 06/25/2045 «• | 28 | 28 |
| Angel Oak Mortgage Trust | | |
| 3.290% due 11/25/2066 ~ | 15,681 | 10,848 |
| 4.800% due 11/25/2067 b | 8,400 | 8,175 |
| 6.500% due 12/25/2067 b | 3,986 | 4,015 |
| Anthracite Ltd. | | |
| 5.678% due 06/20/2041 | 5,912 | 0 |
| AREIT LLC | | |
| 7.470% due 02/17/2028 | 9,100 | 9,110 |
| Ashford Hospitality Trust | | |
| 6.784% due 04/15/2035 • | 8,335 | 8,164 |
| 6.934% due 04/15/2035 ~ | 15,035 | 14,708 |
| 6.984% due 06/15/2035 • | 11,950 | 11,669 |
| 7.384% due 06/15/2035 ~ | 2,300 | 2,227 |
| 7.634% due 04/15/2035 • | 13,939 | 13,366 |
| 8.284% due 06/15/2035 • | 5,700 | 5,507 |
| Atrium Hotel Portfolio Trust | | |
| 7.309% due 12/15/2036 ~ | 8,800 | 7,977 |
| Avon Finance | | |
| 6.087% due 12/28/2049 | GBP | 21,000 |
| | | 26,711 |
| BAMLL Commercial Mortgage Securities Trust | | |
| 7.009% due 03/15/2034 • | \$ | 5,250 |
| 7.009% due 04/15/2036 • | | 3,000 |
| 7.409% due 03/15/2034 • | | 7,035 |
| 7.476% due 09/15/2038 • | | 4,000 |
| 8.226% due 09/15/2038 • | | 5,000 |
| Banc of America Alternative Loan Trust | | |
| 1.170% due 06/25/2037 •(a) | | 304 |
| 5.830% due 06/25/2037 • | | 283 |
| 6.000% due 06/25/2046 | | 1,262 |
| Banc of America Commercial Mortgage Trust | | |
| 5.754% due 07/10/2046 ~ | | 735 |
| Banc of America Funding Trust | | |
| 3.999% due 01/27/2035 • | | 3,179 |
| 4.786% due 02/20/2036 ~ | | 584 |
| 5.061% due 01/20/2047 ~ | | 141 |
| 5.680% due 05/26/2037 • | | 27,211 |
| 6.000% due 09/25/2036 « | | 13 |
| Banc of America Mortgage Trust | | |
| 4.466% due 04/25/2035 ~ | | 1,116 |
| 4.607% due 05/25/2034 «~ | | 19 |
| 4.933% due 06/25/2034 «~ | | 32 |
| 4.994% due 11/20/2046 ~ | | 53 |
| Barclays Commercial Mortgage Securities Trust | | |
| 6.850% due 07/15/2037 • | | 3,300 |
| 7.550% due 07/15/2037 • | | 7,000 |
| 8.050% due 07/15/2037 • | | 10,600 |
| Bayview Opportunity Master Fund Trust | | |
| 5.000% due 10/25/2051 ~ | | 1,222 |
| BCAP LLC Trust | | |
| 3.662% due 01/26/2037 ~ | | 2,220 |
| 4.786% due 02/26/2036 ~ | | 2,985 |
| 5.500% due 04/25/2037 | | 995 |
| Bear Stearns Adjustable Rate Mortgage Trust | | |
| 4.329% due 03/25/2035 ~ | | 129 |
| 4.419% due 10/25/2036 ~ | | 156 |
| 4.543% due 05/25/2037 ~ | | 2,089 |
| 4.746% due 07/25/2034 ~ | | 35 |

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| | | |
|---|--------|--------|
| 8.065% due 12/25/2046 • | 287 | 234 |
| 8.090% due 12/25/2046 • | 1,658 | 1,421 |
| Bear Stearns ALT-A Trust | | |
| 4.170% due 08/25/2036 ~ | 5,296 | 3,639 |
| 4.435% due 04/25/2035 «~ | 10 | 9 |
| 4.600% due 11/25/2035 ~ | 498 | 380 |
| 4.730% due 09/25/2035 ~ | 1,194 | 708 |
| 5.790% due 02/25/2034 • | 23 | 21 |
| 5.790% due 08/25/2036 • | 4,753 | 4,151 |
| 5.970% due 01/25/2036 ~ | 598 | 549 |
| Bear Stearns Asset-Backed Securities Trust | | |
| 6.000% due 03/25/2036 | 3,470 | 1,441 |
| 7.770% due 09/25/2033 «• | 109 | 2 |
| Bear Stearns Commercial Mortgage Securities Trust | | |
| 5.312% due 06/11/2041 ~ | 14 | 13 |
| 5.657% due 10/12/2041 ~ | 149 | 142 |
| Bear Stearns Mortgage Funding Trust | | |
| 5.930% due 09/25/2046 «• | 84 | 73 |
| Bear Stearns Structured Products, Inc. Trust | | |
| 4.805% due 01/26/2036 ~ | 1,447 | 1,071 |
| Beast Mortgage Trust | | |
| 6.926% due 03/15/2036 • | 3,000 | 2,188 |
| 7.426% due 03/15/2036 • | 5,590 | 3,929 |
| 7.976% due 03/15/2036 • | 32,020 | 21,173 |
| Beneria Cowen & Pritzer Collateral Funding Corp. | | |
| 7.072% due 06/15/2038 ~ | 5,000 | 4,029 |
| 7.968% due 06/15/2038 • | 12,750 | 9,198 |
| BHP Trust | | |
| 7.180% due 08/15/2036 • | 7,700 | 7,576 |
| 7.977% due 08/15/2036 ~ | 4,375 | 4,297 |
| Braemar Hotels & Resorts Trust | | |
| 6.784% due 06/15/2035 • | 3,175 | 3,079 |
| BWAY Mortgage Trust | | |
| 7.676% due 09/15/2036 • | 6,000 | 4,408 |
| 8.326% due 09/15/2036 ~ | 7,000 | 4,382 |
| BX Commercial Mortgage Trust | | |
| 6.397% due 12/15/2038 | 14,720 | 14,428 |
| 6.676% due 04/15/2034 • | 2,900 | 2,705 |
| 7.126% due 04/15/2034 • | 11,733 | 10,495 |
| BX Trust | | |
| 5.982% due 10/15/2036 | 5,000 | 4,860 |
| 6.111% due 04/15/2039 • | 8,899 | 8,648 |
| 6.459% due 05/15/2035 ~ | 8,778 | 8,700 |
| 6.668% due 10/15/2026 • | 1,408 | 1,375 |
| 6.879% due 05/15/2030 • | 3,900 | 3,854 |
| 7.307% due 10/15/2026 • | 3,754 | 3,667 |
| Chase Mortgage Finance Trust | | |
| 5.459% due 02/25/2037 «~ | 23 | 22 |
| ChaseFlex Trust | | |
| 5.820% due 02/25/2037 • | 4,789 | 1,411 |
| 6.070% due 05/25/2037 • | 8,700 | 7,283 |
| 6.150% due 05/25/2037 • | 908 | 866 |
| ChaseFlex Trust Multi-Class Mortgage Pass-Through Certificates Trust | | |
| 5.770% due 08/25/2037 • | 2,259 | 2,114 |
| CIM Trust | | |
| 0.500% due 07/01/2051 ~(a) | 88,610 | 2,445 |
| 3.250% due 10/25/2058 | 3,347 | 2,968 |
| 6.639% due 12/25/2067 b | 4,099 | 4,139 |
| Citigroup Commercial Mortgage Trust | | |
| 7.526% due 12/15/2036 • | 3,063 | 2,985 |
| Citigroup Mortgage Loan Trust | | |
| 0.250% due 09/25/2051 ~(a) | 53,541 | 711 |
| 4.062% due 06/27/2037 ~ | 7,028 | 5,990 |
| 4.838% due 02/20/2036 ~ | 3,009 | 2,722 |
| 5.252% due 08/25/2035 ~ | 344 | 317 |
| 6.000% due 08/25/2037 ~ | 1,701 | 652 |
| 6.980% due 05/25/2035 • | 2 | 2 |
| 7.860% due 03/25/2036 • | 17 | 16 |
| Colony Mortgage Capital Ltd. | | |
| 6.953% due 11/15/2038 • | 5,000 | 4,775 |
| COLT Mortgage Loan Trust | | |
| 4.550% due 04/25/2067 ~ | 29,362 | 28,832 |
| 4.737% due 03/25/2067 ~ | 4,800 | 4,262 |
| Commercial Mortgage Trust | | |
| 3.178% due 02/10/2035 | 10,000 | 9,506 |
| 6.609% due 06/15/2034 • | 6,500 | 5,263 |
| Connecticut Avenue Securities Trust | | |
| 7.337% due 03/25/2042 • | 6,348 | 6,410 |
| 7.452% due 01/25/2040 • | 2,425 | 2,445 |
| 8.087% due 05/25/2042 • | 1,388 | 1,428 |
| 8.437% due 03/25/2042 • | 3,750 | 3,877 |
| Countrywide Alternative Loan Resecuritization Trust | | |
| 6.000% due 05/25/2036 « | 38 | 21 |
| Countrywide Alternative Loan Trust | | |
| 0.130% due 06/25/2036 ~(a) | 1,387 | 153 |
| 1.480% due 10/25/2037 ~(a) | 6,035 | 1,018 |

Schedule of Investments PIMCO Mortgage Opportunities and Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|--------|--------|
| 3.749% due 03/25/2047 • | 56 | 48 |
| 4.326% due 05/25/2036 ~ | 1,297 | 1,133 |
| 5.500% due 07/25/2035 | 4,631 | 3,425 |
| 5.710% due 06/25/2036 • | 1,810 | 1,604 |
| 5.750% due 03/25/2034 | 3,324 | 3,342 |
| 5.750% due 04/25/2047 • | 257 | 226 |
| 5.830% due 11/25/2036 • | 1,563 | 1,819 |
| 5.850% due 09/25/2046 • | 1,694 | 1,572 |
| 5.870% due 06/25/2036 • | 1,402 | 651 |
| 6.000% due 10/25/2034 | 10,064 | 10,117 |
| 6.000% due 12/25/2034 | 3,168 | 2,808 |
| 6.000% due 05/25/2036 • | 171 | 76 |
| 6.000% due 07/25/2036 | 16,296 | 7,195 |
| 6.000% due 08/25/2036 | 1,297 | 1,180 |
| 6.000% due 08/25/2036 • | 1,047 | 952 |
| 6.000% due 02/25/2037 | 3,920 | 1,726 |
| 6.000% due 04/25/2037 | 12,361 | 6,005 |
| 6.000% due 07/25/2037 | 12,179 | 6,020 |
| 6.030% due 08/25/2047 • | 2,993 | 2,468 |
| 6.112% due 11/20/2035 • | 164 | 151 |
| 6.112% due 12/20/2035 • | 2,034 | 1,831 |
| 6.412% due 08/25/2035 • | 2,959 | 2,690 |
| 6.500% due 12/25/2036 | 7,988 | 3,546 |
| 6.512% due 09/25/2035 • | 560 | 492 |
| 7.062% due 10/20/2035 ~ | 1,037 | 730 |
| Countrywide Asset-Backed Certificates Trust | | |
| 5.950% due 04/25/2036 • | 194 | 168 |
| Countrywide Home Loan Mortgage Pass-Through Trust | | |
| 3.757% due 01/25/2036 «~ | 41 | 35 |
| 4.008% due 01/25/2036 ~ | 931 | 853 |
| 4.159% due 02/25/2047 ~ | 423 | 361 |
| 4.377% due 03/25/2037 ~ | 279 | 235 |
| 4.418% due 11/25/2037 ~ | 988 | 908 |
| 4.500% due 05/01/2034 « | 193 | 172 |
| 5.500% due 01/25/2035 | 172 | 169 |
| 5.750% due 05/25/2037 « | 23 | 10 |
| 5.750% due 06/25/2037 | 4,275 | 2,140 |
| 5.750% due 07/25/2037 | 1,265 | 619 |
| 6.000% due 02/25/2037 | 6,020 | 3,083 |
| 6.000% due 01/25/2038 « | 257 | 116 |
| 6.130% due 02/25/2035 • | 313 | 285 |
| 6.250% due 09/25/2037 « | 67 | 41 |
| 6.500% due 10/25/2037 | 9,859 | 3,065 |
| 6.500% due 11/25/2037 | 4,055 | 1,462 |
| Countrywide Home Loan Reperforming REMIC Trust | | |
| 4.415% due 01/25/2034 ~ | 2,737 | 2,298 |
| 5.810% due 01/25/2036 • | 137 | 127 |
| 7.500% due 06/25/2035 | 234 | 233 |
| Credit Suisse Commercial Mortgage Trust | | |
| 5.613% due 01/15/2049 ~ | 2,500 | 1,038 |
| Credit Suisse Mortgage Capital Certificates | | |
| 4.007% due 01/26/2047 ~ | 2,662 | 1,373 |
| 5.401% due 10/26/2036 ~ | 511 | 438 |
| 6.250% due 05/26/2048 | 5,887 | 4,525 |
| Credit Suisse Mortgage Capital Trust | | |
| 0.938% due 05/25/2066 ~ | 1,139 | 907 |
| 1.796% due 12/27/2060 ~ | 23,293 | 22,700 |
| 1.926% due 07/27/2061 ~ | 25,837 | 24,812 |
| 2.500% due 07/25/2056 ~ | 2,080 | 1,716 |
| 3.000% due 11/25/2056 ~ | 6,499 | 5,579 |
| 3.090% due 12/26/2059 ~ | 2,341 | 2,341 |
| 4.046% due 03/25/2060 ~ | 11,031 | 11,218 |
| 4.641% due 08/25/2060 ~ | 2,236 | 2,266 |
| 4.699% due 05/27/2053 ~ | 2,034 | 1,666 |
| 5.549% due 07/25/2050 ~ | 2,236 | 2,218 |
| 7.276% due 07/15/2038 • | 4,000 | 3,227 |
| 7.776% due 07/15/2038 • | 5,000 | 3,189 |
| 8.376% due 07/15/2038 • | 10,000 | 6,021 |
| Cross Mortgage Trust | | |
| 6.615% due 03/25/2068 b | 6,787 | 6,857 |
| CRSNT Commercial Mortgage Trust | | |
| 6.684% due 04/15/2036 • | 24,753 | 23,126 |
| 7.034% due 04/15/2036 • | 10,913 | 10,137 |
| 7.484% due 04/15/2036 ~ | 17,000 | 15,136 |
| DBGS Mortgage Trust | | |
| 6.959% due 06/15/2033 ~ | 9,000 | 6,985 |
| DC Commercial Mortgage Trust | | |
| 6.314% due 09/12/2040 | 4,300 | 4,443 |
| Deutsche ALT-A Securities, Inc. Mortgage Loan Trust | | |
| 5.770% due 03/25/2037 • | 907 | 811 |
| 5.770% due 09/25/2047 • | 15,246 | 12,977 |
| 5.950% due 01/25/2047 • | 6,258 | 5,305 |
| DOLP Trust | | |
| 3.704% due 05/10/2041 ~ | 46,540 | 30,335 |
| DROP Mortgage Trust | | |
| 7.176% due 10/15/2043 • | 5,500 | 4,788 |

Schedule of Investments PIMCO Mortgage Opportunities and Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|---------|--------|
| 7.726% due 10/15/2043 • Ellington Financial Mortgage Trust | | 7,200 | 5,850 |
| 2.296% due 06/25/2066 ~ Eurosail PLC | | 2,200 | 1,414 |
| 6.109% due 09/13/2045 • Extended Stay America Trust | GBP | 843 | 1,024 |
| 6.856% due 07/15/2038 • | \$ | 32,670 | 32,198 |
| 7.176% due 07/15/2038 • | | 32,857 | 32,367 |
| 7.726% due 07/15/2038 • | | 37,151 | 36,561 |
| 8.326% due 07/15/2038 • | | 5,694 | 5,598 |
| Fannie Mae | | | |
| 0.000% due 07/25/2033 (b)(e) | | 519 | 440 |
| 0.000% due 10/25/2033 (b)(e) | | 525 | 472 |
| 0.000% due 07/25/2034 (b)(e) | | 324 | 272 |
| 0.000% due 01/25/2037 (b)(e) | | 151 | 122 |
| 0.000% due 02/25/2037 (b)(e) | | 509 | 429 |
| 0.000% due 06/25/2052 ~ (a) | | 16,078 | 763 |
| 0.598% due 07/25/2049 ~ (a) | | 3,381 | 416 |
| 1.500% due 11/25/2035 (a) | | 21,696 | 1,094 |
| 1.500% due 02/25/2036 (a) | | 23,116 | 1,177 |
| 2.000% due 10/25/2050 (a) | | 9,055 | 1,018 |
| 2.000% due 02/25/2051 (a) | | 19,520 | 2,442 |
| 2.000% due 01/25/2052 (a) | | 40,075 | 5,188 |
| 2.000% due 03/25/2052 (a) | | 4,585 | 605 |
| 2.000% due 04/25/2052 (a) | | 10,436 | 1,323 |
| 2.500% due 11/25/2050 (a) | | 42,838 | 6,307 |
| 2.500% due 12/25/2050 (a) | | 43,874 | 6,749 |
| 2.500% due 02/25/2051 (a) | | 42,414 | 6,896 |
| 2.500% due 06/25/2052 (a) | | 4,534 | 680 |
| 3.000% due 09/25/2050 (a) | | 12,234 | 2,218 |
| 4.000% due 03/25/2053 (a) | | 118,859 | 24,387 |
| 5.802% due 09/25/2044 ~ | | 3,976 | 3,867 |
| 5.852% due 03/25/2042 • | | 1,019 | 1,008 |
| 5.852% due 05/25/2045 • | | 2,319 | 2,236 |
| 5.902% due 09/25/2049 | | 4,200 | 4,087 |
| 5.902% due 07/25/2059 • | | 1,925 | 1,877 |
| 5.922% due 07/25/2049 | | 3,905 | 3,802 |
| 6.002% due 12/25/2040 • | | 696 | 686 |
| First Horizon Alternative Mortgage Securities Trust | | | |
| 3.917% due 07/25/2036 «~ | | 125 | 107 |
| First Horizon Mortgage Pass-Through Trust | | | |
| 5.464% due 08/25/2035 ~ | | 72 | 50 |
| 5.866% due 11/25/2035 «~ | | 9 | 7 |
| Freddie Mac | | | |
| 0.000% due 03/15/2038 (b)(e) | | 434 | 374 |
| 2.000% due 03/15/2052 (a) | | 33,286 | 4,261 |
| 2.000% due 04/15/2052 (a) | | 52,382 | 6,612 |
| 2.000% due 06/15/2052 (a) | | 189,920 | 23,776 |
| 2.500% due 04/25/2050 (a) | | 32,057 | 4,487 |
| 2.500% due 06/25/2050 (a) | | 13,708 | 2,099 |
| 2.500% due 02/25/2051 (a) | | 28,584 | 3,654 |
| 2.500% due 03/25/2051 (a) | | 25,896 | 3,574 |
| 2.500% due 07/25/2051 (a) | | 7,595 | 954 |
| 2.500% due 09/25/2051 (a) | | 14,712 | 1,594 |
| 2.500% due 11/25/2051 (a) | | 5,111 | 721 |
| 3.000% due 06/15/2050 (a) | | 8,732 | 1,561 |
| 3.000% due 12/25/2051 (a) | | 38,716 | 7,180 |
| 3.000% due 01/25/2052 (a) | | 17,602 | 3,240 |
| 3.500% due 03/25/2052 (a) | | 22,799 | 3,576 |
| 4.000% due 11/25/2049 (a) | | 5,073 | 932 |
| 4.500% due 10/25/2051 (a) | | 12,139 | 2,709 |
| 4.660% due 01/25/2031 | | 27,615 | 27,582 |
| 5.753% due 07/15/2034 • | | 128 | 128 |
| 5.753% due 08/15/2047 • | | 1,841 | 1,780 |
| 5.853% due 09/15/2042 • | | 1,102 | 1,073 |
| 5.953% due 03/15/2044 • | | 1,757 | 1,724 |
| 6.003% due 11/15/2040 • | | 1,729 | 1,701 |
| 6.987% due 01/25/2034 • | | 1,404 | 1,410 |
| 7.137% due 01/25/2051 • | | 2,001 | 2,014 |
| 7.437% due 10/25/2033 • | | 8,412 | 8,449 |
| 7.537% due 05/25/2042 • | | 8,547 | 8,670 |
| 8.137% due 10/25/2050 • | | 646 | 656 |
| 8.237% due 04/25/2042 • | | 10,900 | 11,214 |
| GCAT Trust | | | |
| 2.565% due 05/25/2066 | | 9,952 | 6,596 |
| 3.000% due 04/25/2052 ~ | | 44,167 | 37,876 |
| 4.250% due 05/25/2067 | | 4,300 | 3,958 |
| GCT Commercial Mortgage Trust | | | |
| 6.726% due 02/15/2038 • | | 10,000 | 4,295 |
| 7.176% due 02/15/2038 • | | 9,800 | 3,105 |
| Ginnie Mae | | | |
| 3.500% due 01/20/2052 | | 4,175 | 2,980 |
| 3.500% due 03/20/2052 | | 21,742 | 16,538 |
| 5.838% due 03/20/2073 | | 34,768 | 33,941 |
| 6.028% due 02/20/2053 ~ (h) | | 74,854 | 73,939 |
| 6.038% due 02/20/2053 • | | 16,846 | 16,480 |

Schedule of Investments PIMCO Mortgage Opportunities and Bond Fund (Cont.)

December 31, 2023
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| | | | |
|--|-----|--------|--------|
| 6.088% due 02/20/2053 • | | 47,291 | 46,819 |
| 6.088% due 03/20/2071 | | 1,213 | 1,191 |
| 6.138% due 04/20/2072 | | 1,708 | 1,669 |
| 6.138% due 04/20/2073 | | 7,860 | 7,778 |
| 6.208% due 01/20/2073 • | | 1,636 | 1,625 |
| 6.218% due 02/20/2073 • | | 6,022 | 5,992 |
| 6.238% due 07/20/2073 | | 53,135 | 52,892 |
| 6.238% due 08/20/2073 (h) | | 74,680 | 74,323 |
| 6.238% due 08/20/2073 | | 29,579 | 29,439 |
| 6.308% due 08/20/2073 | | 24,228 | 24,221 |
| 6.338% due 03/20/2073 | | 8,218 | 8,103 |
| 6.338% due 05/20/2073 | | 3,841 | 3,846 |
| 6.438% due 05/20/2073 | | 18,372 | 18,472 |
| 6.438% due 06/20/2073 | | 60,218 | 60,682 |
| 6.488% due 05/20/2073 | | 4,489 | 4,521 |
| 6.838% due 08/20/2071 | | 2,006 | 2,018 |
| Global Mortgage Securitization Ltd. | | | |
| 5.740% due 04/25/2032 • | | 677 | 647 |
| GMAC Mortgage Corp. Loan Trust | | | |
| 5.250% due 05/25/2035 «~ | | 9 | 8 |
| Great Hall Mortgages PLC | | | |
| 5.812% due 06/18/2039 • | | 125 | 125 |
| GreenPoint Mortgage Funding Trust | | | |
| 5.930% due 02/25/2037 • | | 8,394 | 7,770 |
| Grifonas Finance PLC | | | |
| 4.212% due 08/28/2039 • | EUR | 7,743 | 8,346 |
| GS Mortgage Securities Corp. Trust | | | |
| 4.579% due 10/10/2032 | \$ | 26,200 | 24,359 |
| 6.859% due 07/15/2031 • | | 11,605 | 8,435 |
| 6.923% due 07/15/2025 • | | 1,582 | 1,565 |
| 7.109% due 07/15/2031 ~ | | 3,293 | 2,058 |
| 7.123% due 07/15/2025 • | | 4,595 | 4,524 |
| 7.284% due 12/15/2036 • | | 4,115 | 4,012 |
| 7.426% due 08/15/2032 • | | 4,335 | 4,206 |
| 7.473% due 07/15/2025 • | | 5,672 | 5,543 |
| GS Mortgage Securities Trust | | | |
| 0.448% due 08/10/2043 ~(a) | | 7,478 | 63 |
| 3.805% due 10/10/2035 ~ | | 11,300 | 9,346 |
| GS Mortgage-Backed Securities Corp. Trust | | | |
| 2.300% due 07/25/2061 ~ | | 17,128 | 12,907 |
| 3.207% due 07/25/2061 ~ | | 5,664 | 4,268 |
| 4.211% due 07/25/2061 ~ | | 2,039 | 1,523 |
| GS Mortgage-Backed Securities Trust | | | |
| 0.500% due 01/25/2053 ~(a) | | 38,018 | 1,036 |
| 3.000% due 08/26/2052 ~ | | 79,186 | 67,808 |
| 3.000% due 09/25/2052 ~ | | 91,782 | 78,594 |
| 3.625% due 01/25/2059 ~ | | 18,306 | 17,213 |
| GSMPS Mortgage Loan Trust | | | |
| 3.855% due 03/25/2035 ~ | | 2,926 | 2,800 |
| 3.873% due 01/25/2036 ~ | | 2,335 | 2,098 |
| 5.820% due 01/25/2036 • | | 496 | 400 |
| 5.870% due 04/25/2036 ~ | | 4,936 | 4,064 |
| GSMSC Resecuritization Trust | | | |
| 3.834% due 06/26/2037 ~ | | 4,026 | 3,562 |
| GSR Mortgage Loan Trust | | | |
| 6.250% due 08/25/2036 | | 684 | 235 |
| HarborView Mortgage Loan Trust | | | |
| 5.573% due 04/19/2034 «~ | | 68 | 61 |
| 5.850% due 01/19/2038 • | | 12,558 | 11,003 |
| 5.880% due 12/19/2036 • | | 4,000 | 3,195 |
| 5.890% due 11/19/2036 • | | 3,715 | 3,202 |
| 6.090% due 08/19/2045 • | | 24 | 22 |
| 6.912% due 09/19/2035 • | | 3,093 | 2,682 |
| 7.012% due 10/19/2035 • | | 18,058 | 9,872 |
| Harvest Commercial Capital Loan Trust | | | |
| 3.290% due 09/25/2046 ~ | | 854 | 838 |
| Hilton Orlando Trust | | | |
| 6.429% due 12/15/2034 • | | 15,000 | 14,892 |
| 6.959% due 12/15/2034 • | | 5,000 | 4,940 |
| 7.359% due 12/15/2034 ~ | | 22,027 | 21,709 |
| Homestar Mortgage Acceptance Corp. | | | |
| 6.265% due 03/25/2034 • | | 1,897 | 1,881 |
| HPLY Trust | | | |
| 7.075% due 11/15/2036 • | | 3,319 | 3,271 |
| 7.475% due 11/15/2036 • | | 18,352 | 17,973 |
| 7.825% due 11/15/2036 • | | 1,790 | 1,740 |
| HSI Asset Loan Obligation Trust | | | |
| 1.160% due 12/25/2036 ~(a) | | 730 | 73 |
| 5.840% due 12/25/2036 • | | 746 | 173 |
| Hundred Acre Wood Trust | | | |
| 5.000% due 12/25/2051 ~ | | 7,377 | 6,849 |
| Impac Secured Assets Trust | | | |
| 6.030% due 08/25/2036 • | | 1,521 | 1,353 |
| 6.170% due 05/25/2036 • | | 8 | 7 |
| IMS Ecuadorian Mortgage Trust | | | |
| 3.400% due 08/18/2043 | | 1,600 | 1,499 |

Schedule of Investments PIMCO Mortgage Opportunities and Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|--------|--------|
| Independence Plaza Trust | | |
| 3.763% due 07/10/2035 | 20,320 | 19,423 |
| IndyMac IMSC Mortgage Loan Trust | | |
| 3.940% due 06/25/2037 ~ | 10,767 | 6,417 |
| IndyMac INDX Mortgage Loan Trust | | |
| 3.456% due 09/25/2036 «~ | 127 | 97 |
| 4.246% due 09/25/2036 ~ | 2,036 | 1,760 |
| 4.469% due 08/25/2035 ~ | 34 | 30 |
| 5.830% due 02/25/2037 • | 1,883 | 1,737 |
| 5.870% due 10/25/2036 • | 6 | 5 |
| 6.250% due 12/25/2034 ~ | 229 | 178 |
| Jefferies Resecuritization Trust | | |
| 9.514% due 06/25/2047 ~ | 488 | 406 |
| JP Morgan Alternative Loan Trust | | |
| 5.790% due 11/25/2036 • | 3,071 | 2,577 |
| 6.000% due 12/27/2036 | 2,579 | 1,370 |
| 6.030% due 04/25/2047 • | 881 | 836 |
| JP Morgan Chase Commercial Mortgage Securities Trust | | |
| 2.854% due 09/06/2038 | 10,000 | 9,246 |
| 5.337% due 05/15/2047 | 8,305 | 7,983 |
| 6.236% due 06/15/2038 ~ | 1,520 | 1,487 |
| 7.026% due 02/15/2035 • | 1,084 | 1,066 |
| 7.226% due 03/15/2036 ~ | 1,900 | 1,000 |
| 7.776% due 03/15/2036 • | 29,900 | 14,252 |
| 8.576% due 03/15/2036 • | 4,000 | 1,703 |
| JP Morgan Mortgage Trust | | |
| 0.150% due 03/25/2052 (a) | 30,768 | 237 |
| 0.188% due 11/25/2051 (a) | 46,464 | 451 |
| 0.450% due 07/25/2052 ~(a) | 25,427 | 584 |
| 0.490% due 02/25/2052 ~(a) | 50,168 | 1,290 |
| 0.500% due 12/25/2051 ~(a) | 68,952 | 1,915 |
| 0.500% due 05/25/2052 ~(a) | 81,687 | 2,261 |
| 0.500% due 06/25/2052 ~(a) | 41,045 | 1,140 |
| 2.500% due 12/25/2051 ~(a) | 10,327 | 1,332 |
| 2.500% due 04/25/2052 ~(a) | 8,193 | 1,027 |
| 3.000% due 01/25/2052 ~ | 73,157 | 62,736 |
| 3.000% due 03/25/2052 ~ | 35,870 | 30,760 |
| 3.000% due 04/25/2052 ~ | 67,580 | 58,037 |
| 3.500% due 09/25/2052 ~ | 11,865 | 10,558 |
| 3.688% due 06/25/2036 ~ | 3,163 | 2,237 |
| 4.362% due 01/25/2037 ~ | 1,805 | 1,473 |
| 4.625% due 07/25/2063 | 4,687 | 4,427 |
| 4.916% due 04/25/2035 «~ | 11 | 10 |
| 5.000% due 12/25/2051 ~ | 2,808 | 2,739 |
| 5.000% due 05/25/2052 • | 22,584 | 20,965 |
| 5.057% due 11/25/2035 ~ | 2,390 | 1,959 |
| 5.250% due 11/25/2063 | 1,446 | 1,422 |
| 5.669% due 07/25/2035 «~ | 6 | 6 |
| 5.674% due 07/25/2035 «~ | 1 | 1 |
| 7.000% due 08/25/2037 | 985 | 547 |
| JP Morgan Resecuritization Trust | | |
| 6.000% due 08/26/2036 ~ | 2,212 | 2,011 |
| 6.000% due 09/26/2036 ~ | 3,516 | 2,598 |
| KREST Commercial Mortgage Securities Trust | | |
| 2.927% due 11/05/2044 ~ | 17,515 | 10,860 |
| La Hipotecaria El Salvadorian Mortgage Trust | | |
| 3.000% due 09/08/2039 «• | 2,817 | 2,708 |
| 3.358% due 01/15/2046 « | 4,862 | 4,471 |
| 3.508% due 11/24/2042 «• | 9,614 | 8,985 |
| 4.250% due 09/29/2046 « | 26,481 | 24,617 |
| LB-UBS Commercial Mortgage Trust | | |
| 5.111% due 07/15/2040 ~ | 2,171 | 2,158 |
| Legacy Mortgage Asset Trust | | |
| 1.650% due 11/25/2060 b | 5,804 | 5,546 |
| 1.750% due 07/25/2061 b | 7,739 | 7,470 |
| 1.892% due 10/25/2066 b | 5,123 | 5,030 |
| 1.991% due 09/25/2060 ~ | 869 | 865 |
| 2.250% due 07/25/2067 b | 11,660 | 11,294 |
| 5.734% due 01/25/2060 b | 202 | 202 |
| 7.221% due 01/28/2070 • | 2,874 | 2,879 |
| 7.250% due 11/25/2059 b | 178 | 178 |
| Lehman Mortgage Trust | | |
| 1.080% due 11/25/2036 ~(a) | 16,574 | 1,799 |
| 5.750% due 02/25/2037 | 3,807 | 2,507 |
| 5.790% due 08/25/2036 • | 92 | 64 |
| 5.920% due 11/25/2036 • | 25,645 | 6,090 |
| Lehman XS Trust | | |
| 5.710% due 08/25/2036 «• | 88 | 87 |
| 5.830% due 12/25/2036 • | 6,790 | 6,503 |
| 5.930% due 04/25/2046 • | 582 | 832 |
| 6.370% due 08/25/2047 • | 1,878 | 1,557 |
| Luminent Mortgage Trust | | |
| 5.930% due 05/25/2037 «• | 25 | 22 |
| Lux Trust | | |
| 8.052% due 08/15/2040 | 8,300 | 8,401 |

Schedule of Investments PIMCO Mortgage Opportunities and Bond Fund (Cont.)

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| | | |
|---|--------|--------|
| LUXE Commercial Mortgage Trust | | |
| 7.234% due 10/15/2038 • | 13,069 | 12,924 |
| 7.734% due 10/15/2038 • | 47,401 | 46,480 |
| 8.234% due 10/15/2038 • | 16,074 | 15,709 |
| MASTR Asset Securitization Trust | | |
| 6.250% due 01/25/2038 « | 465 | 260 |
| MASTR Reperforming Loan Trust | | |
| 6.000% due 08/25/2034 | 827 | 531 |
| 7.000% due 07/25/2035 | 2,176 | 1,508 |
| Merrill Lynch Alternative Note Asset Trust | | |
| 3.489% due 10/25/2047 ~ | 4,753 | 1,493 |
| Merrill Lynch Mortgage Investors Trust | | |
| 5.507% due 02/25/2036 «~ | 273 | 172 |
| MF1 Ltd. | | |
| 6.432% due 12/15/2034 • | 5,270 | 5,147 |
| MFA Trust | | |
| 2.306% due 04/25/2065 ~ | 8,966 | 6,854 |
| 2.500% due 10/25/2051 (a) | 30,162 | 4,236 |
| 6.105% due 12/25/2068 p | 5,500 | 5,533 |
| 6.775% due 10/25/2058 p | 5,140 | 5,203 |
| Mill City Mortgage Loan Trust | | |
| 2.750% due 07/25/2059 ~ | 2,319 | 2,217 |
| 2.750% due 08/25/2059 ~ | 5,419 | 5,137 |
| 3.500% due 04/25/2066 | 10,965 | 10,630 |
| Morgan Stanley Capital Trust | | |
| 2.428% due 04/05/2042 ~ | 10,000 | 7,725 |
| 5.166% due 10/12/2052 ~ | 23 | 22 |
| 5.310% due 11/14/2042 ~ | 1,552 | 1,418 |
| 6.476% due 05/15/2036 • | 2,671 | 2,460 |
| 6.909% due 11/15/2034 • | 2,500 | 2,466 |
| 7.059% due 11/15/2034 • | 4,000 | 3,904 |
| 7.275% due 12/15/2038 • | 8,896 | 7,564 |
| 7.854% due 12/15/2038 • | 24,544 | 19,793 |
| 8.553% due 12/15/2038 • | 42,522 | 32,531 |
| Morgan Stanley Mortgage Loan Trust | | |
| 4.175% due 09/25/2035 ~ | 42 | 27 |
| 5.369% due 12/25/2035 ~ | 3,075 | 2,817 |
| 5.500% due 10/25/2037 | 415 | 390 |
| 5.750% due 02/25/2036 «• | 177 | 160 |
| 6.201% due 02/25/2047 p | 2,086 | 756 |
| Morgan Stanley Re-REMIC Trust | | |
| 3.445% due 02/26/2037 • | 9,063 | 8,098 |
| Mortgage Equity Conversion Asset Trust | | |
| 5.290% due 02/25/2042 • | 1,758 | 1,719 |
| 5.330% due 01/25/2042 • | 9,490 | 9,296 |
| 5.340% due 05/25/2042 • | 6,140 | 5,883 |
| MortgageIT Mortgage Loan Trust | | |
| 5.930% due 06/25/2047 • | 2,086 | 1,720 |
| 6.250% due 11/25/2034 « | 100 | 93 |
| New Residential Mortgage Loan Trust | | |
| 2.000% due 09/25/2051 ~(a) | 11,346 | 1,190 |
| 2.201% due 10/25/2058 ~ | 10,000 | 8,310 |
| 2.750% due 07/25/2059 ~ | 21,011 | 19,863 |
| 2.750% due 11/25/2059 ~ | 177 | 167 |
| 3.008% due 10/25/2058 ~ | 5,500 | 4,586 |
| 3.500% due 12/25/2058 ~ | 770 | 718 |
| 3.500% due 10/25/2059 ~ | 2,182 | 2,047 |
| 3.963% due 10/25/2058 ~ | 2,500 | 2,149 |
| New York Mortgage Trust | | |
| 6.130% due 08/25/2035 ~ | 1,337 | 1,205 |
| NLT Trust | | |
| 3.200% due 10/25/2062 | 3,700 | 3,301 |
| OBX Trust | | |
| 3.000% due 01/25/2052 ~ | 5,103 | 4,376 |
| 6.100% due 09/25/2062 p | 3,294 | 3,307 |
| 6.465% due 10/25/2063 p | 10,413 | 10,549 |
| 6.520% due 07/25/2063 p | 16,027 | 16,189 |
| 6.567% due 06/25/2063 p | 7,977 | 8,062 |
| 6.844% due 04/25/2063 p | 4,997 | 5,098 |
| 7.045% due 09/25/2063 p | 8,188 | 8,366 |
| 7.159% due 10/25/2063 p | 13,827 | 14,190 |
| One Bryant Park Trust | | |
| 2.516% due 09/15/2054 | 40,000 | 33,946 |
| OPEN Trust | | |
| 8.451% due 10/15/2028 | 22,713 | 22,829 |
| Preferred Residential Securities PLC | | |
| 6.339% due 12/15/2043 • | GBP | 4,656 |
| PRET LLC | | |
| 8.497% due 10/25/2053 | \$ | 45,763 |
| PRKCM Trust | | |
| 6.584% due 09/25/2058 p | 9,317 | 9,472 |
| 7.225% due 11/25/2058 p | 5,503 | 5,651 |
| PRPM LLC | | |
| 4.000% due 11/25/2053 p | 1,169 | 1,111 |
| 6.250% due 08/25/2068 p | 8,249 | 8,277 |

Schedule of Investments PIMCO Mortgage Opportunities and Bond Fund (Cont.)

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| | | | |
|---|-----|--------|--------|
| PRPM Trust | | | |
| 6.221% due 11/25/2068 ▶ | | 1,700 | 1,709 |
| RBSGC Mortgage Pass-Through Loan Trust | | | |
| 5.770% due 01/25/2037 • | | 20,246 | 5,993 |
| RBSSP Resecuritization Trust | | | |
| 4.864% due 12/25/2035 ~ | | 2,264 | 2,085 |
| 6.000% due 06/26/2037 ~ | | 143 | 123 |
| Real Estate Asset Liquidity Trust | | | |
| 3.650% due 08/12/2053 | CAD | 6,100 | 4,420 |
| Residential Accredit Loans, Inc. Trust | | | |
| 1.130% due 06/25/2037 •(a) | \$ | 2,544 | 260 |
| 5.500% due 08/25/2035 • | | 569 | 447 |
| 5.684% due 05/25/2035 «~ | | 55 | 31 |
| 5.750% due 01/25/2037 • | | 408 | 454 |
| 5.770% due 08/25/2035 • | | 108 | 81 |
| 5.791% due 10/25/2037 ~ | | 5,104 | 4,310 |
| 5.850% due 05/25/2037 • | | 3,230 | 2,858 |
| 5.870% due 06/25/2037 • | | 2,544 | 1,740 |
| 5.870% due 10/25/2046 • | | 741 | 683 |
| 6.000% due 01/25/2037 | | 3,420 | 2,442 |
| 6.270% due 10/25/2045 «* | | 92 | 75 |
| 6.372% due 09/25/2045 • | | 1,515 | 1,326 |
| 6.500% due 02/25/2037 | | 2,916 | 2,297 |
| 8.000% due 04/25/2036 «* | | 131 | 109 |
| Residential Asset Securitization Trust | | | |
| 6.250% due 08/25/2036 | | 451 | 259 |
| Residential Funding Mortgage Securities, Inc. Trust | | | |
| 5.148% due 04/25/2037 «~ | | 132 | 111 |
| RiverView HECM Trust | | | |
| 5.740% due 05/25/2047 • | | 2,386 | 2,214 |
| Seasoned Credit Risk Transfer Trust | | | |
| 4.000% due 07/25/2056 ~-(g) | | 2,980 | 2,943 |
| 4.250% due 11/25/2059 ~ | | 1,100 | 984 |
| Sequoia Mortgage Trust | | | |
| 4.146% due 07/20/2037 ~ | | 55 | 42 |
| 5.852% due 06/20/2036 • | | 59 | 55 |
| SFO Commercial Mortgage Trust | | | |
| 6.976% due 05/15/2038 • | | 8,750 | 7,961 |
| 7.276% due 05/15/2038 • | | 15,140 | 13,321 |
| 7.876% due 05/15/2038 • | | 5,500 | 4,546 |
| SMRT Commercial Mortgage Trust | | | |
| 6.362% due 01/15/2039 • | | 30,128 | 29,521 |
| Starwood Mortgage Residential Trust | | | |
| 2.175% due 05/25/2065 ~ | | 6,564 | 5,233 |
| 3.386% due 11/25/2066 ~ | | 9,324 | 6,337 |
| Starwood Mortgage Trust | | | |
| 7.176% due 04/15/2034 • | | 5,000 | 4,866 |
| 7.726% due 04/15/2034 • | | 9,200 | 8,923 |
| Stratton Mortgage Funding PLC | | | |
| 6.721% due 07/20/2060 • | GBP | 24,700 | 31,474 |
| 7.221% due 07/20/2060 • | | 6,500 | 8,279 |
| 7.721% due 07/20/2060 • | | 7,600 | 9,681 |
| 8.221% due 07/20/2060 • | | 10,900 | 13,884 |
| Structured Adjustable Rate Mortgage Loan Trust | | | |
| 4.672% due 08/25/2035 ~ | \$ | 233 | 200 |
| 5.132% due 05/25/2035 ~ | | 954 | 760 |
| 5.770% due 02/25/2037 • | | 2,224 | 2,129 |
| 5.830% due 10/25/2035 • | | 4,089 | 3,733 |
| 6.445% due 08/25/2035 • | | 5,220 | 4,567 |
| 7.770% due 12/25/2037 • | | 2,175 | 1,875 |
| Structured Asset Mortgage Investments Trust | | | |
| 5.830% due 07/25/2046 • | | 43 | 36 |
| 5.850% due 07/25/2046 ~ | | 2,909 | 2,199 |
| 5.910% due 05/25/2036 • | | 343 | 270 |
| Structured Asset Securities Corp. | | | |
| 0.000% due 11/25/2035 ~-(a) | | 5,526 | 107 |
| 4.423% due 01/25/2036 ~ | | 1,364 | 1,205 |
| 5.720% due 07/25/2035 • | | 574 | 523 |
| 5.730% due 11/25/2035 • | | 5,526 | 4,743 |
| Structured Asset Securities Corp. Mortgage Loan Trust | | | |
| 5.760% due 10/25/2036 • | | 872 | 702 |
| Structured Asset Securities Corp. Mortgage Pass-Through Certificates | | | |
| 6.451% due 09/25/2033 «~ | | 34 | 32 |
| Thornburg Mortgage Securities Trust | | | |
| 6.370% due 03/25/2044 «• | | 1 | 1 |
| 6.865% due 03/25/2037 ~ | | 3,712 | 3,038 |
| Towd Point Mortgage Funding | | | |
| 6.690% due 02/20/2045 • | GBP | 194 | 246 |
| Towd Point Mortgage Trust | | | |
| 3.000% due 06/25/2058 ~ | \$ | 2,467 | 2,307 |
| 3.250% due 07/25/2056 | | 1,100 | 1,069 |
| 3.750% due 10/25/2056 | | 5,330 | 4,978 |
| 3.750% due 05/25/2058 ~ | | 4,876 | 4,717 |
| 6.470% due 05/25/2058 • | | 544 | 554 |
| 6.470% due 10/25/2059 • | | 4,414 | 4,442 |

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| | | | |
|---|-----|--------|------------------|
| UBS-Barclays Commercial Mortgage Trust | | | |
| 0.178% due 08/10/2049 ~-(a) | | 11,854 | 0 |
| UWM Mortgage Trust | | | |
| 0.500% due 12/25/2051 ~-(a) | | 22,876 | 623 |
| 2.500% due 11/25/2051 ~-(a) | | 6,709 | 873 |
| 5.000% due 09/25/2051 ~ | | 8,039 | 7,469 |
| 5.000% due 12/25/2051 • | | 14,986 | 13,895 |
| VASA Trust | | | |
| 6.726% due 07/15/2039 • | | 14,850 | 12,110 |
| 7.226% due 07/15/2039 ~ | | 16,314 | 12,035 |
| 7.576% due 07/15/2039 • | | 11,635 | 7,995 |
| Verus Securitization Trust | | | |
| 4.260% due 02/25/2067 p | | 5,464 | 5,075 |
| 4.712% due 04/25/2067 ~ | | 3,550 | 3,178 |
| 5.999% due 02/25/2068 p | | 4,019 | 4,024 |
| 6.259% due 12/25/2068 p | | 5,600 | 5,645 |
| 6.443% due 08/25/2068 p | | 5,545 | 5,615 |
| 6.665% due 09/25/2068 p | | 18,244 | 18,506 |
| 6.876% due 11/25/2068 | | 3,883 | 3,960 |
| 7.070% due 10/25/2068 p | | 14,735 | 15,029 |
| Visio Trust | | | |
| 6.598% due 10/25/2058 p | | 4,490 | 4,531 |
| WaMu Commercial Mortgage Securities Trust | | | |
| 4.911% due 11/23/2043 ~ | | 1,008 | 1,007 |
| 5.679% due 12/27/2049 ~ | | 7,369 | 7,382 |
| WaMu Mortgage Pass-Through Certificates Trust | | | |
| 3.270% due 01/25/2037 ~ | | 3,643 | 3,097 |
| 3.769% due 07/25/2037 ~ | | 57 | 47 |
| 3.777% due 03/25/2037 ~ | | 3,794 | 3,322 |
| 4.063% due 12/25/2036 ~ | | 661 | 564 |
| 4.549% due 07/25/2037 ~ | | 32 | 27 |
| 4.697% due 12/25/2035 «~ | | 295 | 256 |
| 5.240% due 01/25/2035 ~ | | 2,816 | 2,552 |
| 5.782% due 04/25/2047 • | | 575 | 468 |
| 5.822% due 07/25/2047 • | | 462 | 367 |
| 6.210% due 11/25/2034 • | | 496 | 465 |
| 6.250% due 10/25/2044 • | | 1,711 | 1,617 |
| 6.262% due 01/25/2047 • | | 4,347 | 3,846 |
| Warwick Finance Residential Mortgages PLC | | | |
| 0.000% due 12/21/2049 (e) | GBP | 0 | 1,917 |
| 6.170% due 12/21/2049 • | | 9,491 | 12,129 |
| 6.870% due 12/21/2049 • | | 2,387 | 3,017 |
| 7.370% due 12/21/2049 • | | 1,193 | 1,499 |
| 7.870% due 12/21/2049 • | | 682 | 854 |
| 8.370% due 12/21/2049 • | | 682 | 840 |
| Washington Mutual Mortgage Pass-Through Certificates Trust | | | |
| 4.052% due 09/25/2036 p | \$ | 5,215 | 1,539 |
| 5.712% due 01/25/2047 • | | 1,318 | 1,054 |
| 5.750% due 11/25/2035 | | 624 | 551 |
| 5.970% due 02/25/2036 ~ | | 194 | 146 |
| 6.500% due 03/25/2036 | | 6,403 | 4,558 |
| Wells Fargo Alternative Loan Trust | | | |
| 6.000% due 03/25/2037 • | | 321 | 253 |
| Wells Fargo Commercial Mortgage Trust | | | |
| 7.216% due 02/15/2037 • | | 6,750 | 6,603 |
| Wells Fargo Mortgage-Backed Securities Trust | | | |
| 5.924% due 11/25/2037 ~ | | 3,095 | 2,685 |
| 5.970% due 06/25/2037 «• | | 35 | 29 |
| WSTN Trust | | | |
| 6.297% due 07/05/2037 | | 15,600 | 15,911 |
| Total Non-Agency Mortgage-Backed Securities (Cost \$3,644,983) | | | <u>3,338,242</u> |
| ASSET-BACKED SECURITIES 28.1% | | | |
| 510 Asset-Backed Trust | | | |
| 2.240% due 06/25/2061 p | | 3,289 | 3,137 |
| ABFC Trust | | | |
| 6.720% due 06/25/2034 • | | 5,910 | 5,756 |
| ACAS CLO Ltd. | | | |
| 6.547% due 10/18/2028 • | | 24,222 | 24,191 |
| Accredited Mortgage Loan Trust | | | |
| 5.730% due 09/25/2036 • | | 2,896 | 2,857 |
| 6.190% due 09/25/2035 • | | 184 | 183 |
| Accunia European CLO DAC | | | |
| 4.915% due 07/15/2030 • | EUR | 1,278 | 1,409 |
| ACE Securities Corp. Home Equity Loan Trust | | | |
| 5.590% due 02/25/2037 ~ | \$ | 3,315 | 1,402 |
| 5.730% due 10/25/2036 • | | 5,394 | 1,853 |
| 5.770% due 12/25/2036 • | | 3,615 | 1,870 |
| 5.910% due 01/25/2037 • | | 4,863 | 1,163 |
| 6.070% due 02/25/2036 ~ | | 355 | 349 |
| 6.085% due 12/25/2035 • | | 8,439 | 7,783 |
| 6.150% due 07/25/2033 | | 6,475 | 6,176 |
| 6.445% due 11/25/2033 • | | 2,121 | 2,068 |
| 6.640% due 02/25/2035 • | | 9,591 | 9,071 |

Schedule of Investments PIMCO Mortgage Opportunities and Bond Fund (Cont.)

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| | | | |
|--|-----|--------|--------|
| Aegis Asset-Backed Securities Trust | | | |
| 6.170% due 03/25/2035 ~ | | 2,825 | 2,704 |
| 6.415% due 06/25/2035 • | | 15,500 | 11,557 |
| Aegis Asset-Backed Securities Trust Mortgage Pass-Through Certificates | | | |
| 7.300% due 12/25/2034 ~ | | 1,404 | 1,228 |
| American Money Management Corp. CLO Ltd. | | | |
| 6.581% due 11/10/2030 • | | 15,477 | 15,450 |
| Ameriquest Mortgage Securities Trust | | | |
| 6.040% due 04/25/2036 | | 10,000 | 8,759 |
| Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates | | | |
| 4.635% due 06/25/2034 • | | 427 | 399 |
| 6.385% due 01/25/2035 ~ | | 2,365 | 2,297 |
| 6.490% due 01/25/2036 • | | 5,000 | 4,296 |
| Apex Credit CLO Ltd. | | | |
| 7.232% due 09/20/2029 • | | 11,875 | 11,825 |
| Apidos CLO | | | |
| 6.997% due 01/20/2033 | | 5,000 | 5,014 |
| Arbor Realty Commercial Real Estate Notes Ltd. | | | |
| 6.826% due 11/15/2036 • | | 3,700 | 3,663 |
| AREIT Trust | | | |
| 7.293% due 11/17/2038 ~ | | 10,000 | 9,708 |
| Ares CLO Ltd. | | | |
| 6.825% due 10/15/2030 | | 12,256 | 12,268 |
| Argent Securities Trust | | | |
| 5.770% due 07/25/2036 • | | 12,522 | 10,913 |
| Argent Securities, Inc. Asset-Backed Pass-Through Certificates | | | |
| 3.713% due 02/25/2034 • | | 346 | 339 |
| 6.230% due 02/25/2036 • | | 5,749 | 4,459 |
| Asset-Backed Securities Corp. Home Equity Loan Trust | | | |
| 3.646% due 03/25/2036 • | | 1,546 | 1,327 |
| 4.120% due 12/25/2036 ~ | | 9,200 | 8,151 |
| 5.550% due 05/25/2037 • | | 312 | 214 |
| 6.430% due 11/25/2033 • | | 2,462 | 2,390 |
| Atlas Senior Loan Fund Ltd. | | | |
| 6.840% due 10/24/2031 | | 16,900 | 16,888 |
| Ayresome CDO Ltd. | | | |
| 5.972% due 12/08/2045 • | | 2,266 | 675 |
| Barings CLO Ltd. | | | |
| 6.807% due 01/18/2035 | | 12,300 | 12,263 |
| Bayview Financial Asset Trust | | | |
| 5.920% due 03/25/2037 • | | 3,607 | 3,473 |
| Bear Stearns Asset-Backed Securities Trust | | | |
| 5.543% due 12/25/2035 • | | 5,094 | 4,544 |
| 5.770% due 11/25/2036 ~ | | 1,310 | 1,271 |
| 5.920% due 06/25/2036 | | 12,139 | 11,060 |
| 5.950% due 07/25/2036 • | | 1,446 | 1,438 |
| 6.325% due 07/25/2034 • | | 6,826 | 6,607 |
| 6.500% due 09/25/2046 | | 16,186 | 4,190 |
| 6.670% due 06/25/2036 • | | 4,343 | 4,332 |
| Benefit Street Partners CLO Ltd. | | | |
| 6.735% due 07/15/2032 ~ | | 3,200 | 3,186 |
| 7.155% due 10/15/2030 • | | 17,500 | 17,437 |
| Birch Grove CLO Ltd. | | | |
| 6.776% due 06/15/2031 • | | 27,055 | 27,028 |
| Black Diamond CLO DAC | | | |
| 4.853% due 01/20/2032 • | EUR | 1,693 | 1,858 |
| Blackrock European CLO DAC | | | |
| 4.585% due 10/15/2031 ~ | | 6,776 | 7,364 |
| BlueMountain Fuji EUR CLO DAC | | | |
| 1.050% due 01/15/2031 | | 497 | 519 |
| 4.685% due 01/15/2031 • | | 5,662 | 6,182 |
| BNC Mortgage Loan Trust | | | |
| 5.690% due 03/25/2037 ~ | \$ | 29,581 | 23,031 |
| 5.760% due 05/25/2037 • | | 10,000 | 8,051 |
| BNPP AM Euro CLO DAC | | | |
| 4.615% due 10/15/2031 • | EUR | 246 | 268 |
| Cairn CLO DAC | | | |
| 4.745% due 10/15/2031 • | | 4,997 | 5,426 |
| Carlyle Euro CLO DAC | | | |
| 4.665% due 01/15/2031 • | | 6,644 | 7,263 |
| Carlyle Global Market Strategies CLO Ltd. | | | |
| 6.691% due 05/15/2031 | \$ | 6,972 | 6,965 |
| 6.699% due 07/27/2031 • | | 4,293 | 4,290 |
| Carrington Mortgage Loan Trust | | | |
| 5.690% due 10/25/2036 • | | 11,809 | 10,210 |
| Carvana Auto Receivables Trust | | | |
| 5.710% due 07/10/2029 | | 4,270 | 4,346 |
| 5.820% due 08/10/2028 | | 5,900 | 5,978 |
| 6.090% due 11/10/2026 | | 5,200 | 5,212 |
| Cedar Funding CLO Ltd. | | | |
| 6.677% due 01/20/2031 • | | 2,357 | 2,355 |
| Centerline Logistics Corp. | | | |
| 9.250% due 12/15/2027 « | | 5,561 | 5,574 |
| 9.750% due 12/15/2027 « | | 6,933 | 6,939 |
| Centex Home Equity Loan Trust | | | |
| 6.430% due 03/25/2035 • | | 1,653 | 1,589 |

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| | | | |
|---|-----|---------|--------|
| CIFC Funding Ltd. | | | |
| 6.528% due 04/19/2029 | | 11,993 | 11,971 |
| 6.710% due 04/24/2030 • | | 6,545 | 6,531 |
| 6.757% due 07/18/2031 • | | 8,698 | 8,720 |
| CIT Mortgage Loan Trust | | | |
| 6.970% due 10/25/2037 • | | 5,738 | 5,678 |
| Citicorp Residential Mortgage Trust | | | |
| 4.579% due 06/25/2037 b | | 8,529 | 6,631 |
| Citigroup Mortgage Loan Trust | | | |
| 5.650% due 01/25/2037 ~ | | 2,425 | 1,683 |
| 5.730% due 08/25/2036 • | | 741 | 739 |
| 5.730% due 07/25/2045 • | | 5,329 | 3,681 |
| 5.770% due 12/25/2036 • | | 2,918 | 1,166 |
| 5.790% due 09/25/2036 • | | 2,225 | 1,616 |
| 6.070% due 10/25/2036 • | | 5,860 | 3,443 |
| Citigroup Mortgage Loan Trust Asset-Backed Pass-Through Certificates | | | |
| 6.415% due 10/25/2034 • | | 1,619 | 1,556 |
| Citigroup Mortgage Loan Trust, Inc. | | | |
| 6.145% due 10/25/2035 • | | 1,749 | 1,698 |
| College Avenue Student Loans LLC | | | |
| 1.600% due 07/25/2051 | | 12,726 | 11,341 |
| 1.760% due 06/25/2052 | | 9,556 | 8,380 |
| 2.320% due 07/26/2055 | | 5,170 | 4,478 |
| 4.130% due 12/26/2047 | | 1,693 | 1,624 |
| 6.670% due 12/26/2047 • | | 1,233 | 1,223 |
| 7.120% due 11/26/2046 • | | 2,337 | 2,349 |
| Cologix Canadian Issuer LP | | | |
| 4.940% due 01/25/2052 | CAD | 30,000 | 21,124 |
| Commonbond Student Loan Trust | | | |
| 1.980% due 08/25/2050 | \$ | 5,223 | 4,533 |
| Conseco Finance Securitizations Corp. | | | |
| 8.310% due 05/01/2032 ~ | | 19,650 | 3,733 |
| Countrywide Asset-Backed Certificates Trust | | | |
| 4.357% due 02/25/2035 | | 5,174 | 4,455 |
| 4.486% due 01/25/2037 • | | 16,600 | 14,673 |
| 5.610% due 06/25/2037 • | | 6,474 | 5,975 |
| 5.610% due 07/25/2037 ~ | | 348 | 343 |
| 5.610% due 06/25/2047 • | | 19,872 | 17,919 |
| 5.690% due 09/25/2037 • | | 295 | 301 |
| 5.720% due 02/25/2036 • | | 1,056 | 995 |
| 5.730% due 12/25/2036 • | | 10,659 | 9,687 |
| 5.870% due 09/25/2047 • | | 656 | 613 |
| 5.910% due 07/25/2034 • | | 466 | 455 |
| 5.910% due 09/25/2047 • | | 1,071 | 1,032 |
| 5.950% due 03/25/2037 • | | 17,090 | 15,855 |
| 5.950% due 10/25/2046 ~ | | 8,001 | 7,742 |
| 5.970% due 04/25/2046 • | | 1,938 | 1,861 |
| 5.990% due 09/25/2046 • | | 4,200 | 3,958 |
| 5.995% due 07/25/2036 | | 8,065 | 7,919 |
| 6.025% due 07/25/2036 • | | 14,425 | 13,304 |
| 6.170% due 07/25/2034 • | | 6,752 | 6,608 |
| 6.210% due 08/25/2047 • | | 987 | 942 |
| 6.270% due 08/25/2047 • | | 12 | 12 |
| 6.370% due 10/25/2034 • | | 683 | 668 |
| 6.370% due 05/25/2036 • | | 1,139 | 1,105 |
| 6.415% due 11/25/2034 • | | 1,364 | 1,343 |
| 6.415% due 02/25/2036 • | | 2,340 | 2,304 |
| 6.490% due 10/25/2032 • | | 3,104 | 2,926 |
| 6.550% due 01/25/2036 ~ | | 6,980 | 6,915 |
| 6.970% due 02/25/2035 • | | 1,678 | 1,649 |
| CPS Auto Receivables Trust | | | |
| 5.000% due 03/17/2025 | | 366 | 366 |
| Credit Suisse Mortgage Capital Trust | | | |
| 6.870% due 11/25/2035 ~ | | 847 | 883 |
| Credit-Based Asset Servicing & Securitization CBO Ltd. | | | |
| 8.770% due 02/16/2041 • | | 248,640 | 3,498 |
| 8.840% due 12/15/2034 • | | 15,662 | 694 |
| Credit-Based Asset Servicing & Securitization LLC | | | |
| 3.114% due 05/25/2036 • | | 6,451 | 4,125 |
| 3.786% due 12/25/2035 • | | 1,264 | 1,237 |
| 5.577% due 07/25/2037 ~ | | 99 | 63 |
| Credit-Based Asset Servicing & Securitization Trust | | | |
| 5.590% due 11/25/2036 • | | 1,931 | 857 |
| CSAB Mortgage-Backed Trust | | | |
| 6.500% due 11/25/2036 «b | | 59 | 9 |
| CVC Cordatus Loan Fund DAC | | | |
| 4.615% due 10/15/2031 • | EUR | 7,484 | 8,152 |
| 4.652% due 07/21/2030 • | | 622 | 678 |
| CWHEQ Revolving Home Equity Loan Trust | | | |
| 5.656% due 05/15/2036 • | \$ | 687 | 679 |
| Diameter Capital CLO Ltd. | | | |
| 0.000% due 01/15/2037 (c) | | 22,600 | 22,600 |
| Dryden Euro CLO DAC | | | |
| 1.650% due 04/15/2033 | EUR | 5,600 | 5,571 |
| 4.625% due 04/15/2033 • | | 6,466 | 7,035 |

Schedule of Investments PIMCO Mortgage Opportunities and Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|--------|--------|
| ECMC Group Student Loan Trust 6.452% due 07/25/2069 • | \$ | 5,036 | 4,991 |
| Ellington Loan Acquisition Trust 6.520% due 05/25/2037 ~ | | 2,083 | 2,024 |
| 6.570% due 05/25/2037 • | | 3,902 | 3,761 |
| 6.970% due 05/25/2037 • | | 6,450 | 6,221 |
| Elmwood CLO Ltd. 7.054% due 01/17/2034 | | 11,600 | 11,620 |
| EMC Mortgage Loan Trust 6.570% due 08/25/2040 • | | 487 | 476 |
| Encore Credit Receivables Trust 6.505% due 10/25/2035 • | | 3,552 | 3,137 |
| Equifirst Loan Securitization Trust 5.660% due 04/25/2037 • | | 17,037 | 15,398 |
| Euro-Galaxy CLO DAC 1.600% due 04/24/2034 | EUR | 2,800 | 2,765 |
| 4.589% due 04/24/2034 • | | 4,296 | 4,659 |
| 5.369% due 04/24/2034 • | | 2,200 | 2,350 |
| Exeter Automobile Receivables Trust 4.680% due 05/15/2026 | \$ | 8,180 | 8,166 |
| 6.310% due 10/15/2027 | | 500 | 504 |
| FHF Issuer Trust 6.790% due 10/15/2029 | | 7,800 | 7,904 |
| FHF Trust 5.390% due 05/15/2028 | | 8,000 | 7,843 |
| First Franklin Mortgage Loan Trust 5.630% due 11/25/2036 • | | 970 | 953 |
| 5.690% due 12/25/2037 • | | 1,215 | 1,148 |
| 5.790% due 04/25/2036 • | | 2,549 | 2,454 |
| 6.040% due 02/25/2036 • | | 5,500 | 5,104 |
| 6.220% due 12/25/2035 ~ | | 8,628 | 8,304 |
| 6.280% due 10/25/2035 | | 6,215 | 6,701 |
| 6.415% due 06/25/2034 | | 3,362 | 3,232 |
| 7.120% due 01/25/2035 • | | 5,671 | 5,389 |
| Flagship Credit Auto Trust 5.280% due 12/15/2025 | | 5,500 | 5,491 |
| Fremont Home Loan Trust 5.610% due 01/25/2037 • | | 16,787 | 8,274 |
| 5.790% due 05/25/2036 • | | 15,737 | 9,184 |
| 5.790% due 08/25/2036 • | | 25,159 | 8,095 |
| 6.400% due 04/25/2035 • | | 6,447 | 6,158 |
| Galaxy CLO Ltd. 6.625% due 10/15/2030 • | | 13,142 | 13,127 |
| GE-WMC Mortgage Securities Trust 5.770% due 08/25/2036 • | | 12,936 | 5,379 |
| Generate CLO Ltd. 7.215% due 10/20/2036 | | 31,600 | 31,600 |
| Goldentree Loan Management U.S. CLO Ltd. 6.736% due 04/20/2035 | | 1,660 | 1,652 |
| Golub Capital Partners CLO Ltd. 6.697% due 04/20/2031 | | 3,793 | 3,798 |
| Goodgreen Trust 3.930% due 10/15/2053 ~ | | 5,118 | 4,529 |
| GPMT Ltd. 7.073% due 07/16/2035 ~ | | 15,000 | 14,678 |
| 7.423% due 07/16/2035 • | | 5,000 | 4,824 |
| 7.873% due 07/16/2035 • | | 10,000 | 9,409 |
| Greystone Commercial Real Estate Notes Ltd. 6.656% due 09/15/2037 • | | 2,308 | 2,304 |
| GSA Home Equity Trust 5.825% due 06/25/2036 | | 14,476 | 3,845 |
| 5.930% due 04/25/2047 • | | 5,821 | 2,779 |
| 5.950% due 12/25/2036 | | 4,341 | 1,640 |
| 5.985% due 06/25/2036 ~ | | 632 | 168 |
| 6.000% due 10/25/2037 « | | 149 | 118 |
| 6.032% due 05/25/2037 p | | 7,943 | 3,602 |
| 6.070% due 05/25/2047 • | | 289 | 177 |
| 6.115% due 06/25/2035 | | 1,449 | 1,424 |
| 6.190% due 06/25/2035 | | 5,440 | 5,204 |
| 7.345% due 02/25/2035 • | | 900 | 884 |
| GSAMP Trust 5.590% due 12/25/2036 • | | 777 | 367 |
| 5.610% due 12/25/2036 • | | 5,497 | 2,890 |
| 5.770% due 08/25/2036 • | | 10,552 | 8,223 |
| 6.355% due 07/25/2045 • | | 4,400 | 3,905 |
| Harvest CLO DAC 4.673% due 10/20/2031 • | EUR | 7,379 | 8,026 |
| Harvest SBA Loan Trust 7.707% due 08/25/2044 • | \$ | 2,229 | 2,212 |
| Hildene TruPS Securitization Ltd. 7.028% due 10/10/2038 • | | 15,656 | 15,539 |
| Home Equity Asset Trust 6.175% due 01/25/2036 • | | 13,946 | 13,055 |
| 6.445% due 12/25/2034 • | | 962 | 953 |
| Home Equity Loan Trust 5.810% due 04/25/2037 • | | 600 | 500 |

Schedule of Investments PIMCO Mortgage Opportunities and Bond Fund (Cont.)

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| | | | |
|---|-----|--------|--------|
| Home Equity Mortgage Loan Asset-Backed Trust | | | |
| 5.710% due 04/25/2037 • | | 5,753 | 3,721 |
| 5.950% due 08/25/2036 • | | 7,500 | 6,656 |
| HSI Asset Securitization Corp. Trust | | | |
| 5.620% due 12/25/2036 • | | 4,192 | 3,750 |
| 5.660% due 01/25/2037 • | | 2,267 | 1,578 |
| 5.670% due 07/25/2036 ~ | | 6,804 | 2,922 |
| 6.250% due 11/25/2035 • | | 697 | 639 |
| ICG U.S. CLO Ltd. | | | |
| 6.670% due 04/25/2031 | | 1,677 | 1,679 |
| 6.800% due 01/24/2032 | | 1,000 | 999 |
| IndyMac INDB Mortgage Loan Trust | | | |
| 5.610% due 07/25/2036 • | | 10,760 | 3,347 |
| Invitation Homes Trust | | | |
| 6.576% due 01/17/2038 • | | 37,799 | 37,804 |
| JP Morgan Mortgage Acquisition Corp. | | | |
| 5.980% due 02/25/2036 • | | 3,625 | 3,552 |
| 6.400% due 12/25/2035 | | 920 | 888 |
| JP Morgan Mortgage Acquisition Trust | | | |
| 4.724% due 11/25/2036 • | | 4,000 | 4,089 |
| 5.680% due 10/25/2036 ~ | | 700 | 688 |
| Jubilee CLO DAC | | | |
| 1.650% due 04/15/2031 | EUR | 1,700 | 1,680 |
| 4.565% due 04/15/2030 • | | 1,742 | 1,906 |
| 4.575% due 04/15/2030 ~ | | 5,006 | 5,494 |
| 4.615% due 04/15/2031 • | | 4,600 | 5,004 |
| KKR CLO Ltd. | | | |
| 7.055% due 04/15/2031 • | \$ | 11,700 | 11,586 |
| 7.257% due 07/18/2030 • | | 19,500 | 19,530 |
| KKR CLO Trust | | | |
| 6.845% due 10/15/2034 | | 6,700 | 6,706 |
| Laurelin DAC | | | |
| 1.800% due 10/20/2031 | EUR | 10,500 | 10,610 |
| LCCM Trust | | | |
| 6.926% due 11/15/2038 ~ | \$ | 26,200 | 26,024 |
| Lehman XS Trust | | | |
| 5.710% due 02/25/2037 • | | 4,837 | 4,694 |
| 5.790% due 02/25/2037 ~ | | 1,796 | 1,741 |
| Lendingpoint Asset Securitization Trust | | | |
| 4.770% due 10/15/2029 | | 2,140 | 2,121 |
| LendingPoint Pass-Through Trust | | | |
| 5.700% due 07/15/2029 | | 3,181 | 3,140 |
| Lockwood Grove CLO Ltd. | | | |
| 6.810% due 01/25/2030 | | 18,522 | 18,541 |
| 7.310% due 01/25/2030 | | 2,700 | 2,705 |
| Long Beach Mortgage Loan Trust | | | |
| 5.760% due 07/25/2036 • | | 9,135 | 6,378 |
| 5.770% due 05/25/2036 • | | 1,586 | 855 |
| 5.790% due 09/25/2036 • | | 23,890 | 6,662 |
| 5.790% due 10/25/2036 • | | 18,870 | 5,980 |
| 5.910% due 06/25/2034 | | 711 | 689 |
| 6.175% due 11/25/2035 • | | 8,231 | 7,405 |
| 6.265% due 06/25/2034 ~ | | 42 | 41 |
| 6.385% due 08/25/2035 ~ | | 3,000 | 2,652 |
| 6.745% due 02/25/2035 • | | 2,285 | 2,229 |
| Madison Park Funding Ltd. | | | |
| 6.619% due 07/27/2031 • | | 5,059 | 5,056 |
| Magnetite Ltd. | | | |
| 6.777% due 07/20/2031 | | 2,286 | 2,287 |
| 6.935% due 10/25/2033 | | 34,800 | 34,847 |
| Man GLG Euro CLO DAC | | | |
| 4.835% due 01/15/2030 • | EUR | 393 | 434 |
| MAPS Ltd. | | | |
| 4.212% due 05/15/2043 | \$ | 3,307 | 2,968 |
| Marathon CLO Ltd. | | | |
| 6.805% due 04/15/2029 • | | 3,443 | 3,447 |
| Marlette Funding Trust | | | |
| 7.130% due 12/15/2033 | | 15,331 | 15,510 |
| MASTR Asset-Backed Securities Trust | | | |
| 5.700% due 01/25/2037 • | | 10,306 | 2,929 |
| 5.710% due 10/25/2036 • | | 8,220 | 7,200 |
| 5.770% due 06/25/2036 • | | 9,468 | 3,423 |
| 5.790% due 10/25/2036 • | | 2,114 | 1,054 |
| 5.830% due 02/25/2036 • | | 4,869 | 1,867 |
| 6.050% due 12/25/2035 ~ | | 114 | 111 |
| 6.220% due 10/25/2035 • | | 4,513 | 4,224 |
| 6.250% due 02/25/2034 ~ | | 867 | 872 |
| 6.520% due 05/25/2035 • | | 3,080 | 2,964 |
| Merrill Lynch Mortgage Investors Trust | | | |
| 5.690% due 08/25/2037 • | | 444 | 229 |
| 5.750% due 04/25/2047 • | | 10,912 | 4,447 |
| 5.760% due 08/25/2037 • | | 9,203 | 8,279 |
| 5.770% due 08/25/2037 • | | 24,011 | 12,421 |
| 5.850% due 04/25/2047 • | | 4,647 | 1,894 |
| 6.190% due 06/25/2035 «• | | 160 | 158 |

Schedule of Investments PIMCO Mortgage Opportunities and Bond Fund (Cont.)

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| | | |
|---|--------|--------|
| MF1 Ltd. | | |
| 7.223% due 10/16/2036 ~ | 10,000 | 9,677 |
| MF1 Multifamily Housing Mortgage Loan Trust | | |
| 6.676% due 07/15/2036 • | 20,000 | 19,692 |
| MFA Trust | | |
| 2.363% due 03/25/2060 p | 2,954 | 2,916 |
| MKS CLO Ltd. | | |
| 6.867% due 01/20/2031 | 7,299 | 7,306 |
| Morgan Stanley ABS Capital, Inc. Trust | | |
| 3.938% due 01/25/2035 • | 7,910 | 7,024 |
| 5.530% due 05/25/2037 • | 3,779 | 2,762 |
| 5.570% due 10/25/2036 • | 6,586 | 2,842 |
| 5.680% due 01/25/2037 • | 3,882 | 1,726 |
| 5.930% due 09/25/2036 • | 5,049 | 2,162 |
| 6.355% due 11/25/2034 • | 1,953 | 1,858 |
| 6.400% due 07/25/2034 • | 91 | 91 |
| 6.445% due 02/25/2035 | 6,058 | 4,503 |
| 6.520% due 04/25/2035 • | 165 | 156 |
| 9.270% due 02/25/2047 ~ | 4,328 | 3,527 |
| Morgan Stanley IXIS Real Estate Capital Trust | | |
| 5.540% due 11/25/2036 • | 9,587 | 3,216 |
| 5.620% due 11/25/2036 • | 14,729 | 4,944 |
| 5.770% due 07/25/2036 • | 16,508 | 6,652 |
| Morgan Stanley Mortgage Loan Trust | | |
| 5.950% due 04/25/2037 • | 1,462 | 409 |
| 6.226% due 10/25/2036 p | 2,318 | 678 |
| Mountain View CLO LLC | | |
| 6.745% due 10/16/2029 • | 5,215 | 5,217 |
| Nassau Ltd. | | |
| 6.805% due 10/15/2029 • | 3,085 | 3,084 |
| 6.805% due 07/15/2031 | 13,138 | 13,139 |
| Navient Private Education Refi Loan Trust | | |
| 1.690% due 05/15/2069 | 6,171 | 5,621 |
| 4.000% due 12/15/2059 | 3,238 | 3,127 |
| Navient Student Loan Trust | | |
| 6.252% due 07/26/2066 • | 9,937 | 9,918 |
| Nelnet Student Loan Trust | | |
| 6.640% due 02/20/2041 | 14,670 | 14,890 |
| 7.538% due 02/20/2041 | 15,707 | 15,740 |
| Neuberger Berman CLO Ltd. | | |
| 6.717% due 04/20/2031 • | 8,100 | 8,094 |
| New Century Home Equity Loan Trust | | |
| 6.415% due 06/25/2035 • | 4,348 | 4,385 |
| NovaStar Mortgage Funding Trust | | |
| 7.570% due 12/25/2034 «• | 120 | 100 |
| Option One Mortgage Loan Trust | | |
| 5.600% due 07/25/2037 • | 2,238 | 1,424 |
| 5.650% due 04/25/2037 • | 164 | 92 |
| 6.205% due 05/25/2035 • | 2,810 | 2,656 |
| Option One Mortgage Loan Trust Asset-Backed Certificates | | |
| 6.160% due 11/25/2035 • | 7,242 | 6,833 |
| Oxford Finance Funding LLC | | |
| 3.602% due 02/15/2030 | 15,000 | 14,310 |
| OZLM Ltd. | | |
| 7.377% due 10/20/2031 • | 4,885 | 4,875 |
| 7.377% due 07/20/2032 • | 9,750 | 9,713 |
| Pagaya AI Debt Selection Trust | | |
| 6.159% due 05/15/2030 « | 21,129 | 21,108 |
| 7.228% due 07/15/2031 | 2,500 | 2,508 |
| PAGAYA AI Debt Trust | | |
| 6.664% due 03/15/2030 | 1,751 | 1,756 |
| Pagaya AI Debt Trust | | |
| 7.656% due 05/15/2030 « | 500 | 501 |
| 7.962% due 12/16/2030 | 2,306 | 2,335 |
| Palisades CDO Ltd. | | |
| 6.324% due 07/22/2039 • | 1,299 | 1,267 |
| Palmer Square CLO Ltd. | | |
| 6.736% due 04/20/2035 | 10,770 | 10,704 |
| 6.963% due 10/20/2033 | 41,300 | 41,343 |
| Park Place Securities, Inc. Asset-Backed Pass-Through Certificates | | |
| 6.595% due 10/25/2034 ~ | 14,309 | 14,069 |
| 7.345% due 09/25/2034 • | 205 | 200 |
| 7.570% due 09/25/2034 • | 9,202 | 7,913 |
| People's Choice Home Loan Securities Trust | | |
| 6.355% due 06/25/2034 • | 3,102 | 3,020 |
| Popular ABS Mortgage Pass-Through Trust | | |
| 5.965% due 07/25/2036 • | 4,932 | 4,595 |
| PRET LLC | | |
| 1.744% due 07/25/2051 p | 8,189 | 7,907 |
| 1.868% due 07/25/2051 p | 9,760 | 9,435 |
| 1.992% due 02/25/2061 p | 9,511 | 9,302 |
| 2.240% due 09/27/2060 p | 4,584 | 4,607 |
| 2.487% due 07/25/2051 p | 11,227 | 11,086 |
| 2.487% due 10/25/2051 ~ | 3,326 | 3,269 |
| 5.240% due 04/25/2052 p | 26,275 | 25,814 |
| 8.112% due 11/25/2053 p | 9,664 | 9,823 |

Schedule of Investments PIMCO Mortgage Opportunities and Bond Fund (Cont.)

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| | | | |
|---|-----|--------|--------|
| 8.232% due 09/25/2053 p PRPM LLC | | 23,901 | 24,413 |
| 6.878% due 02/25/2028 ~ RAAC Trust | | 9,268 | 9,368 |
| 6.070% due 06/25/2044 • | | 24 | 20 |
| 6.170% due 03/25/2034 «* | | 38 | 37 |
| 6.970% due 09/25/2047 • | | 4,580 | 4,389 |
| Ready Capital Mortgage Financing LLC | | | |
| 6.770% due 04/25/2038 • | | 5,000 | 4,877 |
| 7.220% due 04/25/2038 • | | 10,000 | 9,887 |
| 7.720% due 04/25/2038 • | | 5,000 | 4,893 |
| Renaissance Home Equity Loan Trust | | | |
| 5.473% due 01/25/2037 p | | 9,077 | 3,156 |
| 5.608% due 05/25/2036 p | | 6,712 | 3,202 |
| 5.746% due 05/25/2036 p | | 2,134 | 1,043 |
| 5.951% due 05/25/2035 p | | 6,000 | 6,007 |
| 6.011% due 05/25/2036 p | | 3,091 | 1,578 |
| 6.166% due 05/25/2036 p | | 3,374 | 1,765 |
| Research-Driven Pagaya Motor Asset Trust | | | |
| 2.650% due 03/25/2030 | | 17,265 | 15,720 |
| 4.320% due 09/25/2030 | | 6,926 | 6,623 |
| 7.130% due 01/26/2032 | | 11,256 | 11,328 |
| Residential Asset Mortgage Products Trust | | | |
| 6.150% due 12/25/2035 • | | 6,896 | 6,047 |
| 6.160% due 10/25/2035 • | | 32 | 32 |
| 6.520% due 07/25/2035 | | 2,500 | 2,173 |
| 6.720% due 10/25/2034 • | | 9,220 | 8,409 |
| Residential Asset Securities Corp. Trust | | | |
| 5.930% due 06/25/2036 ~ | | 7,672 | 7,393 |
| 6.170% due 06/25/2035 «* | | 120 | 117 |
| 6.475% due 05/25/2035 • | | 3,729 | 3,662 |
| 6.505% due 08/25/2035 • | | 11,600 | 11,036 |
| Sapphire Aviation Finance Ltd. | | | |
| 4.250% due 03/15/2040 | | 6,939 | 6,186 |
| Saranac CLO Ltd. | | | |
| 7.233% due 06/22/2030 • | | 5,234 | 5,241 |
| Saxon Asset Securities Trust | | | |
| 1.458% due 11/25/2035 • | | 2,494 | 2,415 |
| 5.780% due 09/25/2037 • | | 1,193 | 1,125 |
| 5.905% due 09/25/2036 • | | 3,000 | 2,821 |
| SBNA Auto Lease Trust | | | |
| 6.520% due 04/20/2028 | | 3,400 | 3,481 |
| SCCU Auto Receivables Trust | | | |
| 5.700% due 10/16/2028 | | 5,100 | 5,136 |
| 5.700% due 08/15/2029 | | 2,800 | 2,829 |
| Securitized Asset-Backed Receivables LLC Trust | | | |
| 5.590% due 09/25/2036 • | | 2,566 | 1,721 |
| 5.650% due 07/25/2036 ~ | | 3,096 | 1,071 |
| 5.790% due 09/25/2036 • | | 22,417 | 15,033 |
| 5.950% due 09/25/2036 ~ | | 4,100 | 2,750 |
| 6.085% due 01/25/2035 • | | 8,540 | 7,978 |
| SLM Student Loan Trust | | | |
| 4.475% due 12/15/2033 • | EUR | 713 | 729 |
| 4.506% due 07/25/2039 • | | 544 | 565 |
| 6.196% due 10/25/2029 • | \$ | 824 | 824 |
| SMB Private Education Loan Trust | | | |
| 1.290% due 07/15/2053 | | 3,806 | 3,435 |
| 2.310% due 01/15/2053 | | 6,102 | 5,651 |
| 4.550% due 02/16/2055 | | 27,320 | 25,883 |
| 4.950% due 02/16/2055 | | 11,680 | 10,936 |
| 7.188% due 05/16/2050 • | | 2,546 | 2,562 |
| SoFi Professional Loan Program LLC | | | |
| 2.650% due 09/25/2040 | | 163 | 156 |
| SoFi Professional Loan Program Trust | | | |
| 1.030% due 08/17/2043 | | 10,507 | 8,930 |
| Sound Point CLO Ltd. | | | |
| 6.620% due 07/25/2030 ~ | | 5,734 | 5,727 |
| 7.477% due 07/20/2032 • | | 9,250 | 9,242 |
| Soundview Home Loan Trust | | | |
| 5.580% due 01/25/2037 • | | 2,437 | 1,736 |
| 5.640% due 07/25/2037 • | | 258 | 221 |
| 5.970% due 06/25/2036 • | | 8,667 | 8,434 |
| 6.030% due 05/25/2036 • | | 12,326 | 11,831 |
| 6.460% due 06/25/2035 ~ | | 3,526 | 3,294 |
| Specialty Underwriting & Residential Finance Trust | | | |
| 5.770% due 09/25/2037 ~ | | 962 | 661 |
| 5.820% due 03/25/2037 • | | 283 | 154 |
| Start Ltd. | | | |
| 4.089% due 03/15/2044 | | 3,162 | 2,876 |
| Starwood Commercial Mortgage Trust | | | |
| 6.556% due 07/15/2038 ~ | | 9,310 | 9,212 |
| 7.273% due 04/18/2038 • | | 5,000 | 4,771 |
| 7.573% due 04/18/2038 • | | 7,825 | 6,937 |
| Store Master Funding LLC | | | |
| 4.290% due 10/20/2048 | | 4,079 | 3,843 |

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| | | |
|--|-----------|------------|
| Structured Asset Investment Loan Trust | | |
| 5.643% due 07/25/2036 • | 6,284 | 3,761 |
| 6.070% due 04/25/2036 • | 35,677 | 18,898 |
| 6.235% due 08/25/2035 • | 3,168 | 3,039 |
| 6.270% due 04/25/2034 • | 3,081 | 2,992 |
| Structured Asset Securities Corp. Mortgage Loan Trust | | |
| 5.605% due 07/25/2036 • | 276 | 275 |
| 5.605% due 02/25/2037 • | 11,427 | 10,773 |
| 5.790% due 12/25/2036 ~ | 20,288 | 18,880 |
| 5.890% due 02/25/2037 • | 4,941 | 4,762 |
| 6.475% due 11/25/2035 • | 500 | 492 |
| Symphony CLO Ltd. | | |
| 7.002% due 04/25/2034 | 25,100 | 25,131 |
| Taberna Preferred Funding Ltd. | | |
| 5.994% due 05/05/2038 ~ | 904 | 859 |
| 6.014% due 12/05/2036 • | 28,841 | 25,236 |
| 6.084% due 11/05/2035 • | 1,622 | 1,508 |
| TCI-Symphony CLO Ltd. | | |
| 7.205% due 10/13/2032 • | 18,530 | 18,425 |
| Terwin Mortgage Trust | | |
| 5.970% due 05/25/2038 • | 5,063 | 2,567 |
| Thunderbolt Aircraft Lease Ltd. | | |
| 4.147% due 09/15/2038 p | 14,985 | 13,003 |
| Towd Point Mortgage Trust | | |
| 3.000% due 11/25/2058 ~ | 130 | 130 |
| Tralee CLO Ltd. | | |
| 7.490% due 10/25/2032 • | 3,425 | 3,422 |
| Tropic CDO Ltd. | | |
| 5.975% due 07/15/2036 • | 9,038 | 8,360 |
| 6.405% due 04/15/2034 • | 82 | 82 |
| U.S. Capital Funding Ltd. | | |
| 5.948% due 10/10/2040 • | 660 | 590 |
| Upstart Pass-Through Trust | | |
| 4.300% due 05/20/2030 | 1,776 | 1,734 |
| 7.900% due 10/20/2028 | 5,110 | 5,174 |
| Upstart Structured Pass-Through Trust | | |
| 4.250% due 06/17/2030 | 2,211 | 2,161 |
| Venture CLO Ltd. | | |
| 6.535% due 04/15/2027 • | 1,473 | 1,473 |
| 6.631% due 09/07/2030 • | 16,743 | 16,712 |
| 6.715% due 07/15/2031 • | 5,613 | 5,614 |
| 7.402% due 07/30/2032 • | 14,200 | 14,188 |
| Vibrant CLO Ltd. | | |
| 7.262% due 06/20/2029 | 6,600 | 6,605 |
| 7.377% due 07/20/2032 • | 12,125 | 12,069 |
| 7.427% due 07/20/2032 • | 23,200 | 23,134 |
| VMC Finance LLC | | |
| 6.923% due 06/16/2036 • | 6,000 | 5,769 |
| 7.273% due 06/16/2036 • | 7,000 | 6,470 |
| 7.723% due 06/16/2036 • | 3,000 | 2,670 |
| Voya CLO Ltd. | | |
| 7.105% due 10/15/2030 • | 4,000 | 3,981 |
| Wells Fargo Home Equity Asset-Backed Securities Trust | | |
| 7.570% due 11/25/2035 ~ | 12,824 | 12,405 |
| Westlake Automobile Receivables Trust | | |
| 3.340% due 06/15/2026 | 5,000 | 4,915 |
| Whitehorse Ltd. | | |
| 6.905% due 10/15/2031 | 23,200 | 23,234 |
| Wind River CLO Ltd. | | |
| 7.305% due 07/15/2031 • | 13,250 | 13,190 |
| Total Asset-Backed Securities (Cost \$2,569,981) | | 2,434,544 |
| SHORT-TERM INSTRUMENTS 0.4% | | |
| U.S. TREASURY BILLS 0.4% | | |
| 5.391% due 01/25/2024 - 03/28/2024 (d)(e)(j)(l) | 34,663 | 34,402 |
| Total Short-Term Instruments (Cost \$34,402) | | 34,402 |
| Total Investments in Securities (Cost \$20,108,114) | | 19,389,955 |
| | | SHARES |
| INVESTMENTS IN AFFILIATES 0.3% | | |
| SHORT-TERM INSTRUMENTS 0.3% | | |
| CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 0.3% | | |
| PIMCO Short-Term Floating NAV Portfolio III | 2,570,122 | 25,000 |

Schedule of Investments PIMCO Mortgage Opportunities and Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | |
|---|-----------------------|
| Total Short-Term Instruments (Cost \$24,995) | 25,000 |
| Total Investments in Affiliates (Cost \$24,995) | 25,000 |
| Total Investments 224.1% (Cost \$20,133,109) | \$ 19,414,955 |
| Financial Derivative Instruments (i)(k) 1.1% (Cost or Premiums, net \$434,410) | 94,964 |
| Other Assets and Liabilities, net (125.2)% | (10,848,004) |
| Net Assets 100.0% | \$ 8,661,915 |

Schedule of Investments PIMCO Mortgage Opportunities and Bond Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- « Security valued using significant unobservable inputs (Level 3).
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
 - (a) Security is an Interest Only ("IO") or IO Strip.
 - (b) Principal only security.
 - (c) When-issued security.
 - (d) Coupon represents a weighted average yield to maturity.
 - (e) Zero coupon security.
 - (f) Principal amount of security is adjusted for inflation.
- (g) RESTRICTED SECURITIES:

| Issuer Description | Coupon | Maturity Date | Acquisition Date | Cost | Market Value | Market Value as Percentage of Net Assets |
|-------------------------------------|--------|---------------|-------------------------|----------|--------------|--|
| Seasoned Credit Risk Transfer Trust | 4.000% | 07/25/2056 | 05/03/2022 - 05/10/2022 | \$ 2,964 | \$ 2,943 | 0.03% |

BORROWINGS AND OTHER FINANCING TRANSACTIONS

REVERSE REPURCHASE AGREEMENTS:

| Counterparty | Borrowing Rate ⁽¹⁾ | Settlement Date | Maturity Date | Amount Borrowed ⁽¹⁾ | Payable for Reverse Repurchase Agreements |
|--|-------------------------------|-----------------|---------------|--------------------------------|---|
| CIB | 5.500% | 11/20/2023 | 01/16/2024 | \$ (128,464) | \$ (129,307) |
| FAR | 5.490 | 11/13/2023 | 01/16/2024 | (1,186,185) | (1,195,230) |
| | 5.520 | 12/13/2023 | 01/16/2024 | (154,041) | (154,513) |
| MSC | 5.550 | 12/13/2023 | 01/16/2024 | (43,334) | (43,468) |
| Total Reverse Repurchase Agreements | | | | \$ | (1,522,518) |

SALE-BUYBACK TRANSACTIONS:

| Counterparty | Borrowing Rate ⁽¹⁾ | Borrowing Date | Maturity Date | Amount Borrowed ⁽¹⁾ | Payable for Sale-Buyback Transactions ⁽²⁾ |
|--|-------------------------------|----------------|---------------|--------------------------------|--|
| UBS | 5.480% | 12/18/2023 | 01/12/2024 | \$ (2,477) | \$ (2,482) |
| Total Sale-Buyback Transactions | | | | \$ | (2,482) |

SHORT SALES:

| Description | Coupon | Maturity Date | Principal Amount | Proceeds | Payable for Short Sales |
|---------------------------------------|--------|---------------|------------------|-------------|-------------------------|
| U.S. Government Agencies (54.1)% | | | | | |
| Ginnie Mae, TBA | 2.000% | 01/01/2054 | \$ 82,000 | \$ (67,370) | \$ (69,447) |
| Ginnie Mae, TBA | 2.500 | 01/01/2054 | 423,700 | (350,810) | (370,705) |
| Uniform Mortgage-Backed Security, TBA | 1.500 | 01/01/2039 | 9,500 | (8,090) | (8,258) |
| Uniform Mortgage-Backed Security, TBA | 2.000 | 01/01/2039 | 229,900 | (200,454) | (206,156) |
| Uniform Mortgage-Backed Security, TBA | 2.000 | 01/01/2054 | 308,350 | (251,943) | (252,076) |
| Uniform Mortgage-Backed Security, TBA | 2.000 | 02/01/2054 | 393,300 | (314,976) | (321,891) |
| Uniform Mortgage-Backed Security, TBA | 2.500 | 01/01/2054 | 110,187 | (93,943) | (93,754) |
| Uniform Mortgage-Backed Security, TBA | 2.500 | 02/01/2054 | 745,235 | (621,212) | (634,905) |
| Uniform Mortgage-Backed Security, TBA | 3.000 | 01/01/2039 | 29,425 | (27,376) | (27,746) |
| Uniform Mortgage-Backed Security, TBA | 3.000 | 01/01/2054 | 166,860 | (139,424) | (147,625) |
| Uniform Mortgage-Backed Security, TBA | 3.000 | 02/01/2054 | 595,130 | (510,475) | (527,085) |
| Uniform Mortgage-Backed Security, TBA | 3.000 | 03/01/2054 | 733,450 | (653,000) | (650,392) |
| Uniform Mortgage-Backed Security, TBA | 3.500 | 02/01/2054 | 278,690 | (254,087) | (255,959) |
| Uniform Mortgage-Backed Security, TBA | 4.000 | 01/01/2039 | 18,200 | (17,692) | (17,859) |
| Uniform Mortgage-Backed Security, TBA | 4.000 | 02/01/2039 | 102,100 | (100,026) | (100,218) |
| Uniform Mortgage-Backed Security, TBA | 4.500 | 02/01/2054 | 18,500 | (17,605) | (17,946) |
| Uniform Mortgage-Backed Security, TBA | 6.000 | 01/01/2054 | 126,100 | (128,021) | (128,051) |

Schedule of Investments PIMCO Mortgage Opportunities and Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | |
|---------------------------------------|-------|------------|---------|-----------------------|-----------------------|
| Uniform Mortgage-Backed Security, TBA | 6.000 | 02/01/2054 | 839,900 | (851,359) | (852,859) |
| Total Short Sales (54.1)% | | | | \$ (4,607,863) | \$ (4,682,932) |

(h) Securities with an aggregate market value of \$1,640,514 have been pledged as collateral under the terms of master agreements as of December 31, 2023.

(1) The average amount of borrowings outstanding during the period ended December 31, 2023 was \$(1,478,306) at a weighted average interest rate of 5.300%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period.

(2) Payable for sale-buyback transactions includes \$(4) of deferred price drop.

(i) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|-----------|
| | | | | | Asset | Liability |
| 3-Month SOFR Active Contract December Futures | 03/2024 | 11,714 | \$ 2,771,606 | \$ (18,157) | \$ 146 | \$ 0 |
| 3-Month SOFR Active Contract September Futures | 12/2025 | 84 | 20,349 | 147 | 8 | 0 |
| U.S. Treasury 5-Year Note March Futures | 03/2024 | 100 | 10,877 | 234 | 9 | 0 |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 11,194 | 1,263,698 | 36,588 | 0 | 0 |
| | | | | \$ 18,812 | \$ 163 | \$ 0 |

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|-----------------|
| | | | | | Asset | Liability |
| 3-Month SOFR Active Contract December Futures | 03/2025 | 612 | \$ (147,293) | \$ (1,471) | \$ 0 | \$ (53) |
| 3-Month SOFR Active Contract June Futures | 09/2024 | 3,182 | (759,583) | (3,620) | 0 | (159) |
| 3-Month SOFR Active Contract March Futures | 06/2024 | 543 | (128,983) | 433 | 0 | (14) |
| 3-Month SOFR Active Contract September Futures | 12/2024 | 3,864 | (926,442) | 2,425 | 0 | (290) |
| 30-Day Fed Fund February Futures | 02/2024 | 413 | (163,002) | 1,249 | 0 | 0 |
| U.S. Treasury 5-Year Note March Futures | 03/2024 | 101 | (10,986) | (270) | 0 | (9) |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 640 | (72,250) | (2,281) | 0 | 0 |
| U.S. Treasury Ultra Long-Term Bond March Futures | 03/2024 | 101 | (13,493) | (1,144) | 54 | 0 |
| | | | | \$ (4,679) | \$ 54 | \$ (525) |
| Total Futures Contracts | | | | \$ 14,133 | \$ 217 | \$ (525) |

SWAP AGREEMENTS:

INTEREST RATE SWAPS

| Pay/ Receive | Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value | Variation Margin | |
|------------------------|----------------|---------------------|------------|-------------------|---------------|-----------------|---------------------------|---|--------------|------------------|-----------|
| | | | | | | | | | | Asset | Liability |
| Receive | 1-Day USD-SOFR | Compounded-OIS | 2.000% | Annual | 12/21/2024 | \$ 1,864,400 | \$ 83,891 | \$ (32,069) | \$ 51,822 | \$ 536 | \$ 0 |
| Receive | 1-Day USD-SOFR | Compounded-OIS | 1.350 | Semi-Annual | 03/03/2025 | 905,300 | 333 | 36,291 | 36,624 | 301 | 0 |
| Receive | 1-Day USD-SOFR | Compounded-OIS | 1.400 | Semi-Annual | 04/05/2025 | 905,300 | 479 | 47,067 | 47,546 | 297 | 0 |
| Receive | 1-Day USD-SOFR | Compounded-OIS | 1.500 | Semi-Annual | 05/04/2025 | 905,300 | 454 | 43,878 | 44,332 | 226 | 0 |
| Receive | 1-Day USD-SOFR | Compounded-OIS | 3.750 | Annual | 06/21/2025 | 2,349,375 | 11,061 | 31,471 | 42,532 | 0 | (32) |
| Receive | 1-Day USD-SOFR | Compounded-OIS | 4.250 | Annual | 12/20/2025 | 22,000 | 178 | (234) | (56) | 0 | (4) |
| Receive | 1-Day USD-SOFR | Compounded-OIS | 3.500 | Annual | 06/21/2026 | 126,500 | (93) | 2,552 | 2,459 | 0 | (9) |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 4.000 | Annual | 12/20/2026 | 28,950 | 575 | (398) | 177 | 3 | 0 |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 2.500 | Semi-Annual | 12/20/2027 | 7,400 | 22 | (406) | (384) | 0 | 0 |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 3.750 | Annual | 12/20/2028 | 2,728,840 | 83,336 | (57,140) | 26,196 | 930 | 0 |
| Receive ⁽¹⁾ | 1-Day USD-SOFR | Compounded-OIS | 4.250 | Annual | 03/20/2029 | 187,800 | (6,091) | (966) | (7,057) | 0 | (86) |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 4.123 | Annual | 10/06/2030 | 125,000 | (569) | 4,989 | 4,420 | 2 | 0 |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 4.118 | Annual | 10/10/2030 | 166,800 | (951) | 6,831 | 5,880 | 3 | 0 |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 4.135 | Annual | 10/10/2030 | 156,300 | (653) | 6,333 | 5,680 | 3 | 0 |

Schedule of Investments PIMCO Mortgage Opportunities and Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | |
|------------------------------|----------------------------------|-------|--------|----------------|-----------|---------|-------------------|-------------------|-------------------|-----------------|-----------------|
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.145 | Annual | 10/10/2030 | 71,000 | (284) | 2,908 | 2,624 | 1 | 0 | |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.155 | Annual | 10/10/2030 | 204,000 | (1,025) | 8,691 | 7,666 | 4 | 0 | |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.185 | Annual | 10/10/2030 | 70,000 | (254) | 3,015 | 2,761 | 2 | 0 | |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.320 | Annual | 10/10/2030 | 28,400 | (86) | 1,445 | 1,359 | 1 | 0 | |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.012 | Annual | 11/08/2030 | 15,600 | (110) | 582 | 472 | 0 | 0 | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.750 | Annual | 06/15/2032 | 1,496,600 | 140,696 | 75,341 | 216,037 | 1,077 | 0 | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 2.000 | Annual | 12/21/2032 | 258,700 | 22,630 | 6,527 | 29,157 | 220 | 0 | |
| Receive ⁽¹⁾ | 1-Day USD-SOFR Compounded-OIS | 3.500 | Annual | 06/20/2054 | 144,900 | (7,348) | 679 | (6,669) | 585 | 0 | |
| Receive | 6-Month EUR- EURIBOR | 0.150 | Annual | 03/18/2030 EUR | 4,900 | 90 | 780 | 870 | 25 | 0 | |
| Receive | 6-Month EUR- EURIBOR | 3.000 | Annual | 03/20/2034 | 17,500 | 184 | (1,101) | (917) | 195 | 0 | |
| Receive | 6-Month EUR- EURIBOR | 0.250 | Annual | 03/18/2050 | 2,000 | 111 | 822 | 933 | 38 | 0 | |
| Total Swap Agreements | | | | | | | \$ 326,576 | \$ 187,888 | \$ 514,464 | \$ 4,449 | \$ (131) |

(j) Securities with an aggregate market value of \$75,749 and cash of \$23,633 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

⁽¹⁾ This instrument has a forward starting effective date.

(k) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| Counterparty | Settlement Month | Currency | Currency to be Delivered | Currency to be Received | Unrealized Appreciation/(Depreciation) | |
|---|------------------|----------|--------------------------|-------------------------|--|-------------------|
| | | | | | Asset | Liability |
| BOA | 01/2024 | GBP | 3,686 | \$ 4,681 | \$ 0 | \$ (17) |
| BPS | 01/2024 | EUR | 1,409 | 1,532 | 0 | (24) |
| | 01/2024 | GBP | 14,051 | 17,823 | 0 | (88) |
| CBK | 01/2024 | \$ | 1,251 | 988 | 9 | 0 |
| GLM | 01/2024 | CAD | 30,892 | \$ 22,732 | 0 | (584) |
| MBC | 01/2024 | \$ | 1,372 | 1,078 | 2 | 0 |
| UAG | 01/2024 | EUR | 92,903 | \$ 102,190 | 0 | (394) |
| | 01/2024 | GBP | 76,343 | 96,614 | 0 | (700) |
| Total Forward Foreign Currency Contracts | | | | | \$ 11 | \$ (1,807) |

PURCHASED OPTIONS:

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Cost | Market Value |
|--------------|---------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|--------|--------------|
| BOA | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.000% | 05/28/2024 | \$ 372,800 | \$ 444 | \$ 132 |
| | Put - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.310 | 01/08/2024 | 94,900 | 693 | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.015 | 01/11/2024 | 14,600 | 105 | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 1.510 | 01/17/2024 | 29,400 | 97 | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 1.397 | 01/19/2024 | 9,200 | 28 | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 1.010 | 01/23/2024 | 11,200 | 13 | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 1.500 | 01/24/2024 | 9,200 | 27 | 0 |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.500 | 01/13/2025 | 333,000 | 2,248 | 857 |
| | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.103 | 03/06/2024 | 25,900 | 137 | 154 |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.500 | 02/05/2024 | 267,500 | 1,792 | 2,594 |
| BPS | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.000 | 04/22/2025 | 83,000 | 759 | 2,250 |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.250 | 02/21/2024 | 405,500 | 411 | 14 |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.500 | 02/21/2024 | 948,100 | 746 | 8 |
| BRC | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.210 | 03/08/2024 | 143,500 | 3,014 | 1,171 |
| | Put - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.710 | 03/08/2024 | 143,500 | 3,014 | 848 |

Schedule of Investments PIMCO Mortgage Opportunities and Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | |
|-----|---------------------------------------|-------------------|---------|-------|------------|---------|-------|-------|
| | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.250 | 03/17/2025 | 83,000 | 452 | 759 |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.500 | 12/27/2024 | 332,400 | 1,388 | 795 |
| CBK | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.400 | 05/19/2027 | 236,100 | 1,334 | 1,742 |
| | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.509 | 02/06/2024 | 93,900 | 460 | 1,131 |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.500 | 02/09/2024 | 91,900 | 666 | 963 |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.500 | 02/20/2024 | 211,000 | 1,834 | 2,433 |
| DUB | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.600 | 01/31/2024 | 678,000 | 907 | 929 |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.100 | 02/01/2024 | 658,000 | 1,489 | 3,435 |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.500 | 12/16/2024 | 498,000 | 585 | 140 |
| | Put - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.045 | 01/08/2024 | 171,500 | 590 | 3 |
| | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.500 | 08/19/2024 | 61,900 | 1,262 | 1,802 |
| | Put - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.200 | 08/19/2024 | 61,900 | 1,262 | 347 |
| | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.500 | 02/21/2025 | 47,900 | 438 | 573 |
| | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.500 | 03/25/2025 | 166,200 | 3,357 | 6,321 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.875 | 01/03/2024 | 7,100 | 190 | 0 |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.625 | 01/03/2024 | 7,100 | 190 | 2 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.040 | 01/11/2024 | 85,500 | 817 | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 1.995 | 01/16/2024 | 78,700 | 767 | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 1.376 | 01/19/2024 | 4,700 | 14 | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 1.016 | 01/23/2024 | 18,100 | 24 | 0 |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.500 | 02/07/2024 | 264,500 | 1,891 | 2,676 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 1.953 | 02/21/2024 | 21,700 | 67 | 1 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 1.901 | 02/23/2024 | 95,500 | 287 | 6 |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.500 | 02/28/2024 | 122,500 | 992 | 1,531 |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.500 | 03/04/2024 | 122,500 | 894 | 1,583 |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.250 | 11/29/2024 | 238,500 | 5,698 | 2,472 |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.500 | 01/03/2025 | 264,200 | 1,559 | 651 |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.500 | 01/28/2025 | 19,300 | 112 | 53 |
| | Call - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 1.575 | 02/23/2024 | 95,500 | 387 | 1 |
| FAR | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.500 | 04/26/2024 | 372,600 | 214 | 21 |
| | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.670 | 04/29/2024 | 27,100 | 573 | 114 |
| | Put - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.170 | 04/29/2024 | 27,100 | 573 | 640 |
| GLM | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.100 | 02/01/2024 | 588,000 | 1,142 | 3,070 |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.500 | 03/18/2024 | 837,000 | 879 | 18 |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.500 | 04/26/2024 | 550,400 | 316 | 31 |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.250 | 08/19/2024 | 381,500 | 768 | 106 |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.300 | 03/13/2025 | 189,500 | 341 | 91 |
| | Call - OTC 5-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.790 | 05/03/2024 | 164,400 | 3,576 | 781 |
| | Put - OTC 5-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.790 | 05/03/2024 | 164,400 | 3,576 | 5,059 |
| | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.365 | 08/19/2024 | 66,900 | 1,237 | 1,641 |
| | Put - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.265 | 08/19/2024 | 66,900 | 1,237 | 337 |
| | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.500 | 05/29/2025 | 215,000 | 2,000 | 3,026 |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.500 | 02/12/2024 | 46,100 | 410 | 492 |

Schedule of Investments PIMCO Mortgage Opportunities and Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | |
|-----|---------------------------------------|--------------------------------------|-------------------|---------|------------|------------|---------|-------|-------|
| JPM | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.250 | 03/03/2025 | 472,000 | 755 | 233 | |
| | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.705 | 01/08/2024 | 12,700 | 57 | 197 | |
| | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.118 | 03/06/2024 | 33,800 | 179 | 209 | |
| | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.500 | 02/28/2025 | 52,700 | 532 | 640 | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.500 | 12/16/2024 | 172,200 | 715 | 386 | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.500 | 01/13/2025 | 258,500 | 1,396 | 665 | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.000 | 04/16/2025 | 120,600 | 1,367 | 3,252 | |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.600 | 02/02/2024 | 1,186,500 | 943 | 1,580 | |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.500 | 05/14/2024 | 366,900 | 191 | 28 | |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.000 | 05/28/2024 | 414,000 | 468 | 146 | |
| MYC | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.000 | 06/14/2024 | 428,500 | 664 | 164 | |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.000 | 12/16/2024 | 214,000 | 351 | 125 | |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.500 | 01/21/2025 | 590,600 | 650 | 185 | |
| | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.548 | 02/06/2024 | 62,600 | 501 | 842 | |
| | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.560 | 02/06/2024 | 101,000 | 480 | 1,406 | |
| | Put - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.905 | 02/06/2024 | 116,400 | 419 | 188 | |
| | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.285 | 03/04/2024 | 81,000 | 1,527 | 743 | |
| | Put - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.985 | 03/04/2024 | 81,000 | 1,527 | 192 | |
| | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.118 | 03/06/2024 | 41,500 | 216 | 256 | |
| | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.513 | 04/05/2024 | 142,000 | 3,053 | 315 | |
| | Put - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.013 | 04/05/2024 | 142,000 | 3,053 | 4,213 | |
| | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.670 | 04/11/2024 | 143,500 | 3,003 | 497 | |
| | Put - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.170 | 04/11/2024 | 143,500 | 3,003 | 3,312 | |
| | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.732 | 04/24/2024 | 112,100 | 2,479 | 514 | |
| | Put - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.232 | 04/24/2024 | 112,100 | 2,479 | 2,378 | |
| | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.750 | 03/21/2025 | 170,400 | 1,568 | 2,908 | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 1.720 | 02/12/2024 | 20,000 | 48 | 0 | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 1.915 | 02/22/2024 | 19,000 | 58 | 1 | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.433 | 02/27/2024 | 21,600 | 160 | 11 | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.580 | 09/26/2024 | 198,500 | 3,342 | 1,825 | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.330 | 09/26/2024 | 198,500 | 6,301 | 6,095 | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.500 | 01/03/2025 | 153,300 | 724 | 378 | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.500 | 01/30/2025 | 166,800 | 792 | 466 | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.000 | 04/16/2025 | 58,100 | 590 | 1,567 | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.000 | 04/22/2025 | 66,500 | 662 | 1,802 | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.500 | 08/22/2025 | 169,600 | 2,103 | 2,859 | |
| | NGF | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.500 | 05/07/2024 | 216,300 | 173 | 15 |
| | | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.500 | 05/10/2024 | 426,000 | 277 | 31 |
| | | Call - OTC 5-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.080 | 04/19/2024 | 183,400 | 3,998 | 1,335 |
| | | Put - OTC 5-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.080 | 04/19/2024 | 183,400 | 3,998 | 3,846 |
| | | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.500 | 02/18/2025 | 95,400 | 849 | 1,131 |
| | | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.500 | 02/28/2025 | 120,800 | 1,175 | 1,466 |
| | | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.500 | 03/03/2025 | 93,000 | 902 | 1,132 |

Schedule of Investments PIMCO Mortgage Opportunities and Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | |
|---------------------------------------|-------------------|-----|-------|------------|---------|-------|---------|----|---------|
| Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.250 | 03/14/2025 | 93,100 | 577 | 848 | | |
| Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 0.979 | 02/01/2024 | 9,700 | 8 | 0 | | |
| Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 1.370 | 02/07/2024 | 5,000 | 8 | 0 | | |
| Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.000 | 04/14/2025 | 139,700 | 1,760 | 3,753 | | |
| | | | | | | \$ | 120,364 | \$ | 107,939 |

OPTIONS ON SECURITIES

| Counterparty | Description | Strike Price | Expiration Date | Notional Amount ⁽¹⁾ | Cost | Market Value | | | |
|--------------------------------|---|--------------|-----------------|--------------------------------|-------|--------------|----------------|-----------|----------------|
| SAL | Call - OTC Fannie Mae 6.000% due 03/01/2054 | \$ 103.328 | 03/06/2024 | \$ 113,000 | \$ 17 | \$ 160 | | | |
| | Call - OTC Fannie Mae 6.500% due 03/01/2054 | 103.094 | 03/06/2024 | 176,000 | 124 | 526 | | | |
| | Call - OTC Fannie Mae 6.500% due 03/01/2054 | 103.156 | 03/06/2024 | 179,000 | 140 | 500 | | | |
| | | | | | | \$ | 281 | \$ | 1,186 |
| Total Purchased Options | | | | | | \$ | 120,645 | \$ | 109,125 |

WRITTEN OPTIONS:

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value | |
|--------------|---------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|---------------------|--------------|---------|
| BOA | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.000% | 01/13/2025 | \$ 166,500 | \$ (1,249) | \$ (843) | |
| DUB | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.600 | 02/01/2024 | 658,000 | (724) | (874) | |
| | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.000 | 03/25/2025 | 166,200 | (1,886) | (3,787) | |
| GLM | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.600 | 02/01/2024 | 588,000 | (547) | (781) | |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 5.750 | 03/18/2024 | 837,000 | (408) | (5) | |
| | | | | | | \$ | (4,814) | \$ | (6,290) |

OPTIONS ON SECURITIES

| Counterparty | Description | Strike Price | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|--------------|--|--------------|-----------------|--------------------------------|---------------------|--------------|
| BOA | Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054 | \$ 97.891 | 01/09/2024 | \$ 22,000 | \$ (86) | \$ (249) |
| | Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054 | 98.813 | 01/09/2024 | 6,000 | (33) | (18) |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 02/01/2054 | 101.094 | 02/06/2024 | 16,500 | (66) | (134) |
| JPM | Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054 | 96.828 | 01/09/2024 | 13,500 | (72) | (288) |
| | Put - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 02/01/2054 | 99.227 | 02/06/2024 | 11,000 | (60) | (7) |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 02/01/2054 | 101.227 | 02/06/2024 | 11,000 | (41) | (80) |
| MSC | Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054 | 98.406 | 01/09/2024 | 10,500 | (48) | (75) |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054 | 98.828 | 01/09/2024 | 4,000 | (16) | (17) |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054 | 98.891 | 01/09/2024 | 150,000 | (703) | (597) |
| | Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 02/01/2054 | 96.391 | 02/06/2024 | 133,000 | (395) | (190) |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 02/01/2054 | 100.258 | 02/06/2024 | 95,000 | (512) | (671) |
| SAL | Call - OTC Fannie Mae 5.500% due 03/01/2054 | 102.234 | 03/06/2024 | 113,000 | (150) | (194) |
| | Call - OTC Fannie Mae 6.000% due 03/01/2054 | 102.188 | 03/06/2024 | 176,000 | (330) | (740) |
| | Call - OTC Fannie Mae 6.000% due 03/01/2054 | 102.266 | 03/06/2024 | 179,000 | (336) | (703) |
| | Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 02/01/2054 | 95.813 | 02/06/2024 | 21,500 | (118) | (96) |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 02/01/2054 | 97.813 | 02/06/2024 | 21,500 | (112) | (117) |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054 | 96.797 | 01/09/2024 | 20,000 | (106) | (432) |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054 | 97.078 | 01/09/2024 | 84,500 | (607) | (1,595) |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054 | 98.469 | 01/09/2024 | 18,000 | (83) | (120) |
| | Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054 | 98.813 | 01/09/2024 | 6,000 | (28) | (18) |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054 | 99.195 | 01/09/2024 | 134,400 | (499) | (343) |

Schedule of Investments PIMCO Mortgage Opportunities and Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | |
|--|---------|------------|---------|-----------------|--------------------|
| Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054 | 99.656 | 01/09/2024 | 84,500 | (198) | (99) |
| Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054 | 99.906 | 01/09/2024 | 10,000 | (26) | (7) |
| Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 02/01/2054 | 96.813 | 02/06/2024 | 17,000 | (45) | (32) |
| Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 02/01/2054 | 98.313 | 02/06/2024 | 117,500 | (459) | (1,403) |
| Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 02/01/2054 | 98.391 | 02/06/2024 | 118,000 | (479) | (1,348) |
| Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 02/01/2054 | 100.813 | 02/06/2024 | 17,000 | (29) | (30) |
| Put - OTC Uniform Mortgage-Backed Security, TBA 6.500% due 02/01/2054 | 101.375 | 02/06/2024 | 78,000 | (158) | (105) |
| | | | \$ | (5,795) | \$ (9,708) |
| Total Written Options | | | \$ | (10,609) | \$ (15,998) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽²⁾

| Counterparty | Index/Tranches | Fixed Receive Rate | Payment Frequency | Maturity Date | Notional Amount ⁽³⁾ | Premiums Paid/(Received) | Unrealized Appreciation/Depreciation | Swap Agreements, at Value ⁽⁴⁾ | |
|------------------------------|------------------------|--------------------|-------------------|---------------|--------------------------------|--------------------------|--------------------------------------|--|-----------------|
| | | | | | | | | Asset | Liability |
| BOA | ABX.HE.AA.6-1 Index « | 0.320% | Monthly | 07/25/2045 | \$ 1,543 | \$ (532) | \$ 416 | \$ 0 | \$ (116) |
| | ABX.HE.AAA.6-2 Index « | 0.110 | Monthly | 05/25/2046 | 3,900 | (1,021) | 867 | 0 | (154) |
| BRC | ABX.HE.AAA.6-2 Index « | 0.110 | Monthly | 05/25/2046 | 247 | (69) | 59 | 0 | (10) |
| SAL | ABX.HE.AAA.6-2 Index « | 0.110 | Monthly | 05/25/2046 | 2,469 | (580) | 483 | 0 | (97) |
| Total Swap Agreements | | | | | \$ | (2,202) | \$ 1,825 | \$ 0 | \$ (377) |

(1) Securities with an aggregate market value of \$10,998 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of December 31, 2023.

(2) Notional Amount represents the number of contracts.

(3) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(4) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(5) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|---|-----------|----------------|-----------|--------------------------|
| Investments in Securities, at Value | | | | |
| Loan Participations and Assignments | \$ 0 | \$ 561 | \$ 0 | \$ 561 |
| Corporate Bonds & Notes | | | | |
| Banking & Finance | 0 | 7,004 | 0 | 7,004 |
| Industrials | 0 | 2,847 | 0 | 2,847 |
| Utilities | 0 | 11,429 | 0 | 11,429 |
| U.S. Government Agencies | 0 | 13,455,787 | 21,016 | 13,476,803 |
| U.S. Treasury Obligations | 0 | 84,123 | 0 | 84,123 |
| Non-Agency Mortgage-Backed Securities | 0 | 3,295,136 | 43,106 | 3,338,242 |
| Asset-Backed Securities | 0 | 2,399,772 | 34,772 | 2,434,544 |
| Short-Term Instruments | | | | |
| U.S. Treasury Bills | 0 | 34,402 | 0 | 34,402 |
| | \$ 0 | \$ 19,291,061 | \$ 98,894 | \$ 19,389,955 |
| Investments in Affiliates, at Value | | | | |
| Short-Term Instruments | | | | |
| Central Funds Used for Cash Management Purposes | \$ 25,000 | \$ 0 | \$ 0 | \$ 25,000 |
| Total Investments | \$ 25,000 | \$ 19,291,061 | \$ 98,894 | \$ 19,414,955 |
| Short Sales, at Value - Liabilities | | | | |
| U.S. Government Agencies | \$ 0 | \$ (4,682,932) | \$ 0 | \$ (4,682,932) |
| Financial Derivative Instruments - Assets | | | | |
| Exchange-traded or centrally cleared | 0 | 4,666 | 0 | 4,666 |
| Over the counter | 0 | 109,136 | 0 | 109,136 |
| | \$ 0 | \$ 113,802 | \$ 0 | \$ 113,802 |
| Financial Derivative Instruments - Liabilities | | | | |

Schedule of Investments PIMCO Mortgage Opportunities and Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | |
|--|-----------|---------------|-----------|---------------|
| Exchange-traded or centrally cleared | 0 | (656) | 0 | (656) |
| Over the counter | 0 | (17,805) | (377) | (18,182) |
| | \$ 0 | \$ (18,461) | \$ (377) | \$ (18,838) |
| Total Financial Derivative Instruments | \$ 0 | \$ 95,341 | \$ (377) | \$ 94,964 |
| Totals | \$ 25,000 | \$ 14,703,470 | \$ 98,517 | \$ 14,826,987 |

The following is a reconciliation of the fair valuations using significant unobservable inputs (Level 3) for the Fund during the period ended December 31, 2023:

| Category and Subcategory | Beginning Balance at 03/31/2023 | Net Purchases ⁽¹⁾ | Net Sales/Settlements ⁽¹⁾ | Accrued Discounts/ (Premiums) | Realized Gain/(Loss) | Net Change in Unrealized Appreciation/ (Depreciation) ⁽²⁾ | Transfers into Level 3 | Transfers out of Level 3 | Ending Balance at 12/31/2023 | Net Change in Unrealized Appreciation/ (Depreciation) on Investments Held at 12/31/2023 ⁽²⁾ |
|---|---------------------------------|------------------------------|--------------------------------------|-------------------------------|----------------------|--|------------------------|--------------------------|------------------------------|--|
| Investments in Securities, at Value | | | | | | | | | | |
| U.S. Government Agencies | \$ 139,648 | \$ 184,653 | \$ (129,608) | \$ (101) | \$ 0 | \$ (1,773) | \$ 0 | \$ (171,803) | \$ 21,016 | \$ (110) |
| Non-Agency Mortgage-Backed Securities | 81,858 | 37,276 | (75,336) | (45) | (141) | (4,954) | 4,448 | 0 | 43,106 | (1,083) |
| Asset-Backed Securities | 11,614 | 96,325 | (75,229) | 1 | 12 | 981 | 1,068 | 0 | 34,772 | 22 |
| | \$ 233,120 | \$ 318,254 | \$ (280,173) | \$ (145) | \$ (129) | \$ (5,746) | \$ 5,516 | \$ (171,803) | \$ 98,894 | \$ (1,171) |
| Financial Derivative Instruments - Liabilities | | | | | | | | | | |
| Over the counter | \$ 0 | \$ 380 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ (757) | \$ 0 | \$ (377) | \$ 0 |
| Totals | \$ 233,120 | \$ 318,634 | \$ (280,173) | \$ (145) | \$ (129) | \$ (5,746) | \$ 4,759 | \$ (171,803) | \$ 98,517 | \$ (1,171) |

The following is a summary of significant unobservable inputs used in the fair valuations of assets and liabilities categorized within Level 3 of the fair value hierarchy:

(% Unless Noted Otherwise)

| Category and Subcategory | Ending Balance at 12/31/2023 | Valuation Technique | Unobservable Inputs | Input Value(s) | Weighted Average |
|---|------------------------------|-------------------------------------|---------------------|------------------|------------------|
| Investments in Securities, at Value | | | | | |
| U.S. Government Agencies | \$ 21,016 | IO Weighted Average Life Approach | Base Price | 5.469 | — |
| Non-Agency Mortgage-Backed Securities | 40,781 | Discounted Cash Flow | Discount Rate | 5.691 - 6.563 | 5.790 |
| | 2,325 | Fair Valuation of Odd Lot Positions | Adjustment Factor | 2.500 | — |
| Asset-Backed Securities | 650 | Fair Valuation of Odd Lot Positions | Adjustment Factor | 2.500 | — |
| | 34,122 | Proxy Pricing | Base Price | 99.700 - 100.000 | 99.813 |
| Financial Derivative Instruments - Liabilities | | | | | |
| Over the counter | (377) | Indicative Market Quotation | Broker Quote | 92.500 - 96.000 | 94.923 |
| Total | \$ 98,517 | | | | |

⁽¹⁾ Net Purchases and Settlements for Financial Derivative Instruments may include payments made or received upon entering into swap agreements to compensate for differences between the stated terms of the swap agreement and prevailing market conditions.

⁽²⁾ Any difference between Net Change in Unrealized Appreciation/(Depreciation) and Net Change in Unrealized Appreciation/(Depreciation) on Investments Held at December 31, 2023 may be due to an investment no longer held or categorized as Level 3 at period end.

Schedule of Investments PIMCO Mortgage-Backed Securities Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|--|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 196.2% ■ | | |
| CORPORATE BONDS & NOTES 0.1% | | |
| BANKING & FINANCE 0.1% | | |
| Preferred Term Securities Ltd. | | |
| 6.482% (US0003M + 0.860%) due 07/03/2033 ~ | \$ 82 | \$ 78 |
| Total Corporate Bonds & Notes (Cost \$69) | | <u>78</u> |
| U.S. GOVERNMENT AGENCIES 172.3% | | |
| Fannie Mae | | |
| 0.000% due 04/25/2043 - 10/25/2045 • | 420 | 322 |
| 0.000% due 07/25/2043 ~ | 328 | 242 |
| 0.000% due 07/25/2044 - 08/25/2055 ~(a) | 816 | 46 |
| 0.148% due 06/25/2044 +(a) | 226 | 21 |
| 0.200% due 02/25/2043 +(a) | 125 | 1 |
| 0.548% due 11/25/2049 +(a) | 75 | 11 |
| 1.133% due 11/25/2035 +(a) | 405 | 33 |
| 2.000% due 08/25/2042 | 570 | 483 |
| 2.242% due 01/25/2031 ~(a) | 1,713 | 136 |
| 2.500% due 07/01/2046 - 12/01/2046 | 221 | 191 |
| 2.500% due 02/25/2051 (a) | 600 | 97 |
| 2.944% due 07/25/2039 | 130 | 118 |
| 3.000% due 07/25/2045 - 02/01/2057 | 1,285 | 1,029 |
| 3.000% due 04/25/2046 (a) | 111 | 13 |
| 3.175% due 02/01/2036 • | 95 | 94 |
| 3.255% due 08/25/2050 • | 155 | 148 |
| 3.500% due 03/25/2044 - 01/01/2057 | 1,857 | 1,707 |
| 3.500% due 04/25/2046 (a) | 39 | 3 |
| 3.575% due 02/01/2026 | 500 | 487 |
| 3.646% due 01/01/2035 • | 8 | 8 |
| 3.795% due 12/01/2034 • | 3 | 3 |
| 3.805% due 03/01/2035 • | 3 | 3 |
| 3.969% due 02/01/2035 • | 8 | 9 |
| 3.972% due 02/01/2035 • | 13 | 14 |
| 3.998% due 03/01/2035 • | 3 | 3 |
| 4.000% due 06/01/2033 - 11/25/2045 | 794 | 709 |
| 4.039% due 02/01/2035 • | 6 | 6 |
| 4.140% due 04/01/2028 | 156 | 155 |
| 4.212% due 02/01/2035 • | 3 | 3 |
| 4.275% due 02/01/2042 • | 25 | 25 |
| 4.290% due 02/01/2035 • | 5 | 5 |
| 4.385% due 04/01/2033 | 166 | 165 |
| 4.425% due 04/01/2035 • | 13 | 13 |
| 4.490% due 04/01/2033 | 200 | 200 |
| 4.500% due 09/01/2033 - 04/01/2059 | 1,577 | 1,526 |
| 4.562% due 04/01/2033 • | 8 | 9 |
| 4.590% due 06/01/2033 | 335 | 338 |
| 4.638% due 09/01/2041 • | 36 | 37 |
| 4.680% due 06/01/2030 | 1,480 | 1,491 |
| 4.700% due 04/01/2033 | 313 | 316 |
| 4.754% due 07/01/2035 • | 5 | 5 |
| 4.770% due 12/01/2029 | 90 | 91 |
| 4.785% due 03/01/2035 • | 1 | 1 |
| 5.005% due 05/01/2035 • | 17 | 18 |
| 5.205% due 05/01/2035 • | 25 | 26 |
| 5.260% due 05/25/2035 ~ | 29 | 30 |
| 5.456% due 05/01/2038 • | 191 | 197 |
| 5.458% due 07/01/2035 • | 11 | 12 |
| 5.463% due 10/01/2035 • | 2 | 2 |
| 5.498% due 01/01/2036 • | 66 | 67 |
| 5.503% due 12/25/2036 • | 341 | 332 |
| 5.527% due 11/01/2048 • | 138 | 140 |
| 5.563% due 03/25/2034 • | 29 | 29 |
| 5.572% due 06/25/2033 • | 9 | 8 |
| 5.582% due 06/25/2032 • | 38 | 37 |
| 5.593% due 08/25/2034 ~ | 1 | 1 |
| 5.622% due 11/25/2032 • | 12 | 12 |
| 5.675% due 09/01/2034 • | 21 | 21 |
| 5.719% due 11/01/2034 • | 3 | 3 |
| 5.720% due 10/01/2035 • | 12 | 12 |
| 5.752% due 12/25/2048 • | 359 | 351 |
| 5.755% due 10/01/2032 • | 83 | 82 |
| 5.818% due 10/01/2037 • | 264 | 272 |

Schedule of Investments PIMCO Mortgage-Backed Securities Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|-------|-------|
| 5.852% due 03/25/2049 • | 242 | 237 |
| 5.902% due 07/25/2036 ~ | 189 | 188 |
| 5.907% due 07/01/2035 • | 17 | 17 |
| 5.952% due 03/25/2032 • | 43 | 43 |
| 5.952% due 11/25/2059 ~ | 1,038 | 1,014 |
| 5.987% due 09/01/2035 • | 11 | 11 |
| 6.030% due 11/01/2035 • | 7 | 7 |
| 6.112% due 04/25/2037 ~ | 263 | 262 |
| 6.129% due 08/01/2042 - 10/01/2044 • | 262 | 252 |
| 6.260% due 10/01/2028 • | 1 | 1 |
| 6.452% due 04/25/2032 • | 25 | 26 |
| 6.500% due 01/25/2032 | 13 | 13 |
| 6.500% due 04/25/2038 (a) | 13 | 4 |
| 6.639% due 11/01/2035 • | 11 | 10 |
| 6.970% due 08/01/2027 • | 10 | 10 |
| 7.028% due 01/01/2035 • | 13 | 14 |
| 7.052% due 01/01/2035 • | 5 | 5 |
| 7.081% due 01/01/2035 • | 6 | 7 |
| 7.133% due 02/01/2035 • | 4 | 4 |
| 7.213% due 01/01/2035 • | 27 | 27 |
| 7.419% due 05/01/2035 • | 28 | 28 |
| 7.425% due 05/01/2035 • | 2 | 2 |
| 8.000% due 07/25/2034 | 212 | 229 |
| Freddie Mac | | |
| 0.000% due 05/15/2035 - 05/15/2041 • | 430 | 380 |
| 0.000% due 08/15/2036 - 10/15/2041 ~(a) | 250 | 14 |
| 0.000% due 08/15/2056 - 10/15/2058 (b)(c) | 955 | 695 |
| 0.747% due 01/15/2043 *(a) | 941 | 103 |
| 2.000% due 11/25/2050 (a) | 419 | 52 |
| 2.500% due 01/15/2045 - 09/01/2046 | 344 | 302 |
| 2.500% due 03/15/2052 - 10/15/2052 (a) | 3,890 | 610 |
| 3.000% due 10/01/2026 - 12/25/2046 | 3,927 | 3,295 |
| 3.050% due 03/01/2032 | 221 | 197 |
| 3.500% due 01/15/2043 - 08/15/2045 (a) | 380 | 61 |
| 3.500% due 10/15/2044 - 12/01/2048 | 1,166 | 1,001 |
| 3.990% due 02/01/2035 • | 1 | 1 |
| 3.998% due 01/01/2035 • | 4 | 4 |
| 4.000% due 03/15/2042 - 05/15/2048 | 2,349 | 2,026 |
| 4.000% due 09/15/2045 - 04/15/2046 (a) | 901 | 141 |
| 4.400% due 06/01/2030 | 82 | 82 |
| 4.462% due 03/01/2035 • | 1 | 1 |
| 4.498% due 02/01/2035 • | 1 | 1 |
| 4.500% due 04/01/2039 - 04/01/2044 | 279 | 279 |
| 4.591% due 02/01/2035 • | 4 | 4 |
| 5.000% due 09/01/2033 - 03/01/2049 | 1,119 | 1,134 |
| 5.073% due 10/01/2039 • | 185 | 189 |
| 5.089% due 04/01/2035 • | 12 | 12 |
| 5.098% due 08/15/2040 • | 858 | 846 |
| 5.118% due 04/01/2035 • | 6 | 6 |
| 5.245% due 10/15/2040 • | 818 | 807 |
| 5.457% due 08/01/2036 • | 4 | 4 |
| 5.459% due 06/01/2035 • | 9 | 10 |
| 5.500% due 11/01/2030 - 09/01/2039 | 746 | 762 |
| 5.500% due 10/15/2035 (a) | 64 | 10 |
| 5.520% due 09/01/2035 • | 40 | 40 |
| 5.548% due 05/01/2032 • | 6 | 6 |
| 5.600% due 10/15/2037 • | 64 | 63 |
| 5.703% due 05/15/2035 • | 16 | 16 |
| 5.782% due 04/15/2038 ~ | 256 | 253 |
| 5.903% due 12/15/2031 • | 22 | 22 |
| 5.934% due 01/01/2034 • | 2 | 2 |
| 5.953% due 09/15/2030 - 06/15/2042 • | 174 | 171 |
| 6.000% due 02/01/2024 - 05/01/2040 | 429 | 448 |
| 6.014% due 11/01/2036 • | 62 | 64 |
| 6.212% due 02/25/2045 • | 73 | 68 |
| 6.260% due 09/01/2034 • | 90 | 93 |
| 6.338% due 11/01/2031 • | 5 | 5 |
| 6.500% due 03/15/2024 - 03/15/2029 | 166 | 171 |
| 7.000% due 05/15/2037 | 438 | 471 |
| Ginnie Mae | | |
| 0.000% due 12/20/2036 (b)(c) | 102 | 94 |
| 0.000% due 06/20/2042 - 12/20/2045 ~(a) | 395 | 12 |
| 0.000% due 08/20/2045 - 09/20/2045 • | 223 | 158 |
| 2.000% due 03/20/2043 | 62 | 52 |
| 3.000% due 02/15/2043 - 11/20/2067 | 4,652 | 4,212 |
| 3.500% due 02/15/2042 - 02/20/2053 | 8,507 | 7,941 |
| 3.500% due 08/20/2042 (a) | 233 | 27 |
| 4.000% due 03/15/2045 - 04/20/2048 | 1,692 | 1,647 |
| 4.000% due 06/20/2045 (a) | 332 | 50 |
| 4.070% due 01/15/2050 | 1,139 | 1,131 |
| 4.500% due 07/15/2039 - 02/20/2049 | 946 | 931 |
| 5.000% due 11/20/2034 - 12/20/2048 | 855 | 865 |
| 5.500% due 09/15/2033 - 12/15/2039 | 100 | 101 |
| 5.787% due 02/20/2068 • | 15 | 15 |
| 5.867% due 05/20/2065 • | 10 | 10 |
| 5.917% due 03/20/2061 • | 15 | 15 |

Schedule of Investments PIMCO Mortgage-Backed Securities Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|--------|---------|
| 6.000% due 05/20/2042 | 24 | 26 |
| 6.077% due 01/20/2065 • | 36 | 36 |
| 6.157% due 09/20/2063 • | 108 | 108 |
| 6.187% due 09/20/2065 ~ | 473 | 471 |
| 6.437% due 04/20/2063 - 08/20/2063 • | 946 | 949 |
| 6.487% due 07/20/2070 - 08/20/2070 • | 2,467 | 2,488 |
| 6.500% due 07/15/2024 - 08/15/2038 | 234 | 241 |
| 6.687% due 10/20/2070 • | 701 | 711 |
| 6.737% due 09/20/2063 • | 67 | 68 |
| Ginnie Mae, TBA | | |
| 2.500% due 01/01/2054 | 4,650 | 4,068 |
| 3.000% due 02/01/2054 | 7,450 | 6,751 |
| 3.500% due 01/01/2054 | 2,800 | 2,608 |
| 4.000% due 01/01/2054 - 02/01/2054 | 4,350 | 4,159 |
| 4.500% due 02/01/2054 | 1,250 | 1,221 |
| 5.000% due 01/01/2054 | 2,000 | 1,986 |
| Uniform Mortgage-Backed Security | | |
| 2.000% due 01/01/2028 - 05/01/2036 | 2,197 | 1,987 |
| 2.500% due 06/01/2028 - 04/01/2052 | 6,579 | 5,694 |
| 2.500% due 08/01/2051 (f) | 3,683 | 3,176 |
| 3.000% due 10/01/2026 - 04/01/2052 | 9,156 | 8,412 |
| 3.000% due 03/01/2050 - 06/01/2050 (f) | 6,729 | 6,037 |
| 3.500% due 12/01/2033 - 09/01/2052 | 11,987 | 11,211 |
| 3.500% due 08/01/2043 - 03/01/2050 (f) | 5,629 | 5,277 |
| 4.000% due 07/01/2033 - 06/01/2049 | 8,445 | 8,194 |
| 4.500% due 07/01/2039 - 08/01/2053 | 14,182 | 13,876 |
| 5.000% due 02/01/2053 - 08/01/2053 | 4,427 | 4,406 |
| 5.500% due 08/01/2024 - 11/01/2039 | 242 | 250 |
| 6.000% due 10/01/2032 - 06/01/2053 | 944 | 980 |
| 6.500% due 11/01/2028 - 11/01/2037 | 208 | 218 |
| Uniform Mortgage-Backed Security, TBA | | |
| 1.500% due 01/01/2054 | 900 | 701 |
| 2.000% due 01/01/2039 - 02/01/2054 | 22,200 | 18,208 |
| 2.500% due 01/01/2039 - 02/01/2054 | 5,050 | 4,359 |
| 3.000% due 01/01/2054 - 02/01/2054 | 11,145 | 9,862 |
| 3.500% due 01/01/2039 - 01/01/2054 | 4,000 | 3,692 |
| 4.500% due 02/01/2039 - 02/01/2054 | 11,500 | 11,219 |
| 5.000% due 01/01/2054 - 02/01/2054 | 16,700 | 16,525 |
| 5.500% due 02/01/2054 | 11,500 | 11,552 |
| 6.500% due 02/01/2054 | 29,200 | 29,922 |
| Total U.S. Government Agencies (Cost \$255,558) | | 248,212 |
| U.S. TREASURY OBLIGATIONS 4.7% | | |
| U.S. Treasury Inflation Protected Securities (d) | | |
| 0.125% due 10/15/2024 | 2,638 | 2,581 |
| 0.250% due 01/15/2025 | 3,897 | 3,783 |
| 2.375% due 01/15/2025 | 490 | 486 |
| Total U.S. Treasury Obligations (Cost \$6,828) | | 6,850 |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 10.3% | | |
| BAMLL Commercial Mortgage Securities Trust | | |
| 6.609% due 03/15/2034 • | 1,000 | 992 |
| Banc of America Funding Trust | | |
| 5.061% due 01/20/2047 ~ | 107 | 92 |
| 6.052% due 05/20/2035 • | 21 | 18 |
| Banc of America Mortgage Trust | | |
| 5.750% due 07/20/2032 «~ | 1 | 1 |
| Chevy Chase Funding LLC Mortgage-Backed Certificates | | |
| 5.750% due 01/25/2035 • | 4 | 4 |
| Citigroup Commercial Mortgage Trust | | |
| 4.149% due 01/10/2036 | 1,000 | 998 |
| Citigroup Mortgage Loan Trust | | |
| 6.270% due 08/25/2035 • | 118 | 114 |
| Commercial Mortgage Trust | | |
| 6.776% due 12/15/2038 • | 1,439 | 1,319 |
| Countrywide Alternative Loan Trust | | |
| 5.672% due 07/20/2046 • | 35 | 28 |
| 5.680% due 05/25/2035 • | 179 | 160 |
| 5.752% due 09/20/2046 • | 283 | 207 |
| 5.970% due 09/25/2046 • | 410 | 309 |
| 5.970% due 10/25/2046 «~ | 38 | 27 |
| 6.150% due 10/25/2046 • | 292 | 210 |
| Countrywide Home Loan Mortgage Pass-Through Trust | | |
| 3.695% due 04/25/2035 ~ | 227 | 161 |
| 5.393% due 06/19/2031 «~ | 17 | 16 |
| 6.050% due 04/25/2035 «~ | 48 | 43 |
| 6.150% due 03/25/2036 «• | 1 | 0 |
| 6.390% due 09/25/2034 «• | 46 | 38 |
| Credit Suisse Mortgage Capital Trust | | |
| 2.500% due 07/25/2056 ~ | 160 | 132 |
| Freddie Mac | | |
| 4.660% due 01/25/2031 | 600 | 599 |
| GreenPoint Mortgage Funding Trust | | |
| 5.670% due 12/25/2046 • | 170 | 158 |

Schedule of Investments PIMCO Mortgage-Backed Securities Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|-------|--------|
| 5.870% due 10/25/2046 • | 125 | 113 |
| 6.010% due 04/25/2036 • | 36 | 34 |
| 6.110% due 09/25/2046 • | 353 | 288 |
| 6.150% due 10/25/2046 • | 339 | 247 |
| GS Mortgage Securities Corp. Trust | | |
| 6.559% due 07/15/2031 • | 1,100 | 917 |
| GSR Mortgage Loan Trust | | |
| 5.990% due 08/25/2046 • | 173 | 45 |
| HarborView Mortgage Loan Trust | | |
| 5.950% due 03/19/2036 • | 20 | 19 |
| IMS Ecuadorian Mortgage Trust | | |
| 3.400% due 08/18/2043 | 800 | 749 |
| IndyMac INDX Mortgage Loan Trust | | |
| 3.904% due 08/25/2036 ~ | 1,297 | 1,118 |
| 5.870% due 06/25/2046 • | 48 | 37 |
| 5.870% due 11/25/2046 • | 114 | 104 |
| JP Morgan Mortgage Trust | | |
| 3.000% due 01/25/2052 ~ | 821 | 704 |
| 3.000% due 04/25/2052 ~ | 795 | 683 |
| 6.370% due 11/25/2049 • | 56 | 53 |
| La Hipotecaria El Salvadorian Mortgage Trust | | |
| 3.358% due 01/15/2046 « | 447 | 411 |
| 3.508% due 11/24/2042 «• | 543 | 507 |
| 4.250% due 09/29/2046 « | 818 | 760 |
| Lehman XS Trust | | |
| 6.110% due 11/25/2046 ~ | 344 | 264 |
| MASTR Adjustable Rate Mortgages Trust | | |
| 6.070% due 05/25/2047 «~ | 1 | 1 |
| 6.150% due 05/25/2047 ~ | 450 | 355 |
| MASTR Alternative Loan Trust | | |
| 5.870% due 03/25/2036 ~ | 960 | 105 |
| Mellon Residential Funding Corp. Mortgage Pass-Through Certificates | | |
| 6.176% due 11/15/2031 • | 13 | 12 |
| MFA Trust | | |
| 1.381% due 04/25/2065 ~ | 195 | 180 |
| New Residential Mortgage Loan Trust | | |
| 2.750% due 11/25/2059 ~ | 443 | 417 |
| OBX Trust | | |
| 3.000% due 01/25/2052 ~ | 366 | 314 |
| Residential Accredited Loans, Inc. Trust | | |
| 4.261% due 08/25/2035 ~ | 147 | 58 |
| 5.870% due 12/25/2046 • | 89 | 79 |
| 5.930% due 05/25/2037 «• | 18 | 15 |
| 6.010% due 05/25/2046 • | 66 | 52 |
| Sequoia Mortgage Trust | | |
| 6.170% due 10/19/2026 «~ | 11 | 10 |
| 6.232% due 10/20/2027 «• | 2 | 2 |
| Structured Asset Mortgage Investments Trust | | |
| 6.130% due 09/19/2032 • | 5 | 5 |
| Thornburg Mortgage Securities Trust | | |
| 5.080% due 10/25/2046 • | 34 | 31 |
| Towd Point Mortgage Trust | | |
| 6.470% due 05/25/2058 • | 176 | 179 |
| WaMu Mortgage Pass-Through Certificates Trust | | |
| 6.470% due 07/25/2044 «• | 34 | 31 |
| 6.520% due 12/25/2045 ~ | 260 | 217 |
| Washington Mutual Mortgage Pass-Through Certificates Trust | | |
| 5.732% due 12/25/2046 • | 108 | 83 |
| Total Non-Agency Mortgage-Backed Securities (Cost \$16,081) | | 14,825 |
| ASSET-BACKED SECURITIES 5.4% | | |
| Aegis Asset-Backed Securities Trust | | |
| 6.170% due 03/25/2035 ~ | 273 | 261 |
| Amortizing Residential Collateral Trust | | |
| 6.170% due 10/25/2031 • | 4 | 4 |
| Arbor Realty Commercial Real Estate Notes Ltd. | | |
| 6.826% due 11/15/2036 • | 1,400 | 1,386 |
| Centex Home Equity Loan Trust | | |
| 5.770% due 01/25/2032 «• | 6 | 6 |
| Citigroup Mortgage Loan Trust | | |
| 5.790% due 12/25/2036 • | 557 | 311 |
| Countrywide Asset-Backed Certificates Trust | | |
| 5.750% due 04/25/2047 • | 85 | 81 |
| 5.970% due 03/25/2037 • | 85 | 81 |
| EMC Mortgage Loan Trust | | |
| 6.970% due 08/25/2040 «• | 27 | 26 |
| Generate CLO Ltd. | | |
| 7.215% due 10/20/2036 | 500 | 500 |
| GSA Home Equity Trust | | |
| 6.070% due 03/25/2037 • | 180 | 71 |
| GSAMP Trust | | |
| 5.600% due 12/25/2046 • | 403 | 216 |
| 5.610% due 12/25/2036 • | 809 | 426 |
| Home Equity Asset Trust | | |
| 6.070% due 11/25/2032 «• | 3 | 2 |

Schedule of Investments PIMCO Mortgage-Backed Securities Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|---------|------------------|
| HSI Asset Securitization Corp. Trust | | |
| 5.610% due 01/25/2037 ~ | 280 | 211 |
| Morgan Stanley ABS Capital, Inc. Trust | | |
| 5.540% due 10/25/2036 • | 404 | 210 |
| Morgan Stanley Mortgage Loan Trust | | |
| 6.190% due 04/25/2037 • | 497 | 139 |
| Palmer Square CLO Ltd. | | |
| 6.736% due 04/20/2035 | 150 | 149 |
| PRET LLC | | |
| 1.744% due 07/25/2051 p | 2,173 | 2,099 |
| 3.721% due 07/25/2051 p | 874 | 847 |
| Residential Asset Securities Corp. Trust | | |
| 5.720% due 11/25/2036 • | 579 | 507 |
| Saxon Asset Securities Trust | | |
| 7.220% due 12/25/2037 • | 164 | 139 |
| Securitized Asset-Backed Receivables LLC Trust | | |
| 6.115% due 01/25/2035 «• | 46 | 45 |
| United National Home Loan Owner Trust | | |
| 6.910% due 03/25/2025 «p | 3 | 3 |
| Total Asset-Backed Securities (Cost \$8,271) | | <u>7,720</u> |
| SHORT-TERM INSTRUMENTS 3.4% | | |
| REPURCHASE AGREEMENTS (e) 3.4% | | |
| | | 4,967 |
| Total Short-Term Instruments (Cost \$4,967) | | <u>4,967</u> |
| Total Investments in Securities (Cost \$291,774) | | <u>282,652</u> |
| | | SHARES |
| INVESTMENTS IN AFFILIATES 2.8% | | |
| SHORT-TERM INSTRUMENTS 2.8% | | |
| CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 2.8% | | |
| PIMCO Short-Term Floating NAV Portfolio III | 413,644 | 4,024 |
| Total Short-Term Instruments (Cost \$4,022) | | <u>4,024</u> |
| Total Investments in Affiliates (Cost \$4,022) | | <u>4,024</u> |
| Total Investments 199.0% (Cost \$295,796) | \$ | 286,676 |
| Financial Derivative Instruments (g)(h) 0.3% (Cost or Premiums, net \$112) | | 407 |
| Other Assets and Liabilities, net (99.3)% | | <u>(143,015)</u> |
| Net Assets 100.0% | \$ | <u>144,068</u> |

Schedule of Investments PIMCO Mortgage-Backed Securities Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- « Security valued using significant unobservable inputs (Level 3).
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
 - (a) Security is an Interest Only ("IO") or IO Strip.
 - (b) Principal only security.
 - (c) Zero coupon security.
 - (d) Principal amount of security is adjusted for inflation.

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(e) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|---|-----------------------|---------------------------------|---|
| BRC | 5.270% | 01/02/2024 | 01/09/2024 | \$ 1,686 | U.S. Treasury Notes 1.375% due 12/31/2028 | \$ (1,686) | \$ 1,686 | \$ 1,686 |
| DEU | 5.370 | 12/26/2023 | 01/02/2024 | 1,693 | U.S. Treasury Notes 1.375% due 12/31/2028 | (1,686) | 1,693 | 1,695 |
| FICC | 2.600 | 12/29/2023 | 01/02/2024 | 1,588 | U.S. Treasury Notes 4.875% due 11/30/2025 | (1,620) | 1,588 | 1,588 |
| Total Repurchase Agreements | | | | | | \$ (4,992) | \$ 4,967 | \$ 4,969 |

REVERSE REPURCHASE AGREEMENTS:

| Counterparty | Borrowing Rate ⁽²⁾ | Settlement Date | Maturity Date | Amount Borrowed ⁽²⁾ | Payable for Reverse Repurchase Agreements |
|--|-------------------------------|-----------------|---------------|--------------------------------|---|
| SAL | 5.520% | 12/13/2023 | 01/16/2024 | \$ (13,702) | \$ (13,744) |
| Total Reverse Repurchase Agreements | | | | | \$ (13,744) |

SHORT SALES:

| Description | Coupon | Maturity Date | Principal Amount | Proceeds | Payable for Short Sales |
|---|--------|---------------|------------------|--------------------|-------------------------|
| U.S. Government Agencies (36.8)% | | | | | |
| Ginnie Mae, TBA | 2.000% | 01/01/2054 | \$ 3,400 | \$ (2,787) | \$ (2,879) |
| Uniform Mortgage-Backed Security, TBA | 1.500 | 01/01/2039 | 5,000 | (4,258) | (4,346) |
| Uniform Mortgage-Backed Security, TBA | 2.500 | 01/01/2054 | 4,100 | (3,439) | (3,489) |
| Uniform Mortgage-Backed Security, TBA | 3.000 | 01/01/2039 | 500 | (464) | (471) |
| Uniform Mortgage-Backed Security, TBA | 3.500 | 01/01/2054 | 6,500 | (5,970) | (5,964) |
| Uniform Mortgage-Backed Security, TBA | 3.500 | 02/01/2054 | 14,300 | (12,770) | (13,134) |
| Uniform Mortgage-Backed Security, TBA | 4.000 | 02/01/2039 | 1,200 | (1,176) | (1,178) |
| Uniform Mortgage-Backed Security, TBA | 4.000 | 01/01/2054 | 6,050 | (5,735) | (5,723) |
| Uniform Mortgage-Backed Security, TBA | 4.500 | 01/01/2054 | 5,000 | (4,869) | (4,847) |
| Uniform Mortgage-Backed Security, TBA | 5.500 | 01/01/2054 | 5,000 | (5,038) | (5,022) |
| Uniform Mortgage-Backed Security, TBA | 6.000 | 02/01/2054 | 5,900 | (5,983) | (5,991) |
| Total U.S. Government Agencies | | | | (52,489) | (53,044) |
| U.S. Treasury Obligations (1.2)% | | | | | |
| U.S. Treasury Notes | 1.375% | 12/31/2028 | 1,900 | (1,639) | (1,699) |
| Total Short Sales (38.0)% | | | | \$ (54,128) | \$ (54,743) |

(f) Securities with an aggregate market value of \$14,489 have been pledged as collateral under the terms of master agreements as of December 31, 2023.

⁽¹⁾ Includes accrued interest.

⁽²⁾ The average amount of borrowings outstanding during the period ended December 31, 2023 was \$(12,993) at a weighted average interest rate of 5.352%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period.

(g) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

Schedule of Investments PIMCO Mortgage-Backed Securities Fund (Cont.)

December 31, 2023
(Unaudited)

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|-----------|
| | | | | | Asset | Liability |
| 3-Month SOFR Active Contract March Futures | 06/2024 | 380 | \$ 90,264 | \$ 110 | \$ 10 | \$ 0 |
| U.S. Treasury 5-Year Note March Futures | 03/2024 | 50 | 5,439 | 117 | 4 | 0 |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 292 | 32,964 | 1,160 | 0 | 0 |
| U.S. Treasury 10-Year Ultra Long-Term Bond March Futures | 03/2024 | 24 | 2,832 | 123 | 0 | (2) |
| | | | | \$ 1,510 | \$ 14 | \$ (2) |

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|----------------|
| | | | | | Asset | Liability |
| 3-Month SOFR Active Contract June Futures | 09/2024 | 240 | \$ (57,291) | \$ (188) | \$ 0 | \$ (12) |
| 3-Month SOFR Active Contract September Futures | 12/2024 | 140 | (33,567) | (286) | 0 | (11) |
| U.S. Treasury 2-Year Note March Futures | 03/2024 | 11 | (2,265) | (23) | 0 | (1) |
| U.S. Treasury Ultra Long-Term Bond March Futures | 03/2024 | 8 | (1,069) | (93) | 4 | 0 |
| | | | | \$ (590) | \$ 4 | \$ (24) |
| Total Futures Contracts | | | | \$ 920 | \$ 18 | \$ (26) |

SWAP AGREEMENTS:

INTEREST RATE SWAPS

| Pay/ Receive | Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value | Variation Margin | |
|--------------|----------------|---------------------|------------|-------------------|---------------|-----------------|---------------------------|---|--------------|------------------|-----------|
| | | | | | | | | | | Asset | Liability |
| Receive | 1-Day USD-SOFR | Compounded-OIS | 0.250% | Semi-Annual | 06/16/2024 | \$ 19,000 | \$ 52 | \$ 450 | \$ 502 | \$ 12 | \$ 0 |
| Receive | 1-Day USD-SOFR | Compounded-OIS | 1.400 | Semi-Annual | 04/05/2025 | 11,600 | 6 | 604 | 610 | 4 | 0 |
| Receive | 1-Day USD-SOFR | Compounded-OIS | 1.500 | Semi-Annual | 05/04/2025 | 16,300 | 8 | 791 | 799 | 5 | 0 |
| Receive | 1-Day USD-SOFR | Compounded-OIS | 3.750 | Annual | 06/21/2025 | 225 | 1 | 3 | 4 | 0 | 0 |
| Receive | 1-Day USD-SOFR | Compounded-OIS | 4.000 | Annual | 12/20/2026 | 32,800 | (376) | 175 | (201) | 0 | (4) |
| Receive | 1-Day USD-SOFR | Compounded-OIS | 3.750 | Annual | 12/20/2028 | 6,500 | (99) | 36 | (63) | 0 | (2) |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 3.569 | Annual | 07/10/2030 | 700 | (3) | 0 | (3) | 0 | 0 |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 3.740 | Annual | 07/10/2030 | 350 | (1) | 3 | 2 | 0 | 0 |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 4.123 | Annual | 10/06/2030 | 700 | (3) | 28 | 25 | 0 | 0 |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 4.118 | Annual | 10/10/2030 | 2,100 | (12) | 86 | 74 | 0 | 0 |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 4.135 | Annual | 10/10/2030 | 2,000 | (8) | 81 | 73 | 0 | 0 |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 4.145 | Annual | 10/10/2030 | 1,000 | (4) | 41 | 37 | 0 | 0 |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 4.155 | Annual | 10/10/2030 | 2,600 | (13) | 111 | 98 | 0 | 0 |
| Receive | 1-Day USD-SOFR | Compounded-OIS | 4.185 | Annual | 10/10/2030 | 4,200 | 21 | (187) | (166) | 0 | 0 |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 4.320 | Annual | 10/10/2030 | 300 | (1) | 15 | 14 | 0 | 0 |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 4.012 | Annual | 11/08/2030 | 2,500 | (18) | 94 | 76 | 0 | 0 |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 4.180 | Annual | 11/08/2030 | 3,000 | (20) | 142 | 122 | 0 | 0 |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 4.192 | Annual | 11/08/2030 | 1,000 | (7) | 48 | 41 | 0 | 0 |
| Receive | 1-Day USD-SOFR | Compounded-OIS | 3.500 | Annual | 12/20/2030 | 11,200 | (59) | 44 | (15) | 2 | 0 |
| Receive | 1-Day USD-SOFR | Compounded-OIS | 3.550 | Annual | 12/22/2030 | 1,550 | 63 | (69) | (6) | 0 | 0 |
| Receive | 1-Day USD-SOFR | Compounded-OIS | 3.500 | Annual | 12/20/2033 | 9,700 | (103) | 76 | (27) | 9 | 0 |

Schedule of Investments PIMCO Mortgage-Backed Securities Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|------------------------------|----------------------------------|-------|--------|------------|-------|-----------------|-----------------|-----------------|--------------|---------------|
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.250 | Annual | 12/20/2053 | 2,400 | 148 | (128) | 20 | 12 | 0 |
| Total Swap Agreements | | | | | | \$ (428) | \$ 2,444 | \$ 2,016 | \$ 44 | \$ (6) |

Cash of \$1,948 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

(h) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

PURCHASED OPTIONS:

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Cost | Market Value |
|--------------|---------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|------|--------------|
| BOA | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.000% | 05/28/2024 | 4,200 | \$ 5 | \$ 2 |
| | Put - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.310 | 01/08/2024 | 1,100 | 8 | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 1.500 | 01/24/2024 | 100 | 0 | 0 |
| BPS | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.103 | 03/06/2024 | 300 | 2 | 2 |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.500 | 02/05/2024 | 5,000 | 33 | 49 |
| BRC | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.250 | 02/21/2024 | 4,500 | 5 | 0 |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.500 | 02/21/2024 | 11,300 | 9 | 0 |
| | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.210 | 03/08/2024 | 1,500 | 31 | 12 |
| | Put - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.710 | 03/08/2024 | 1,500 | 31 | 9 |
| CBK | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.509 | 02/06/2024 | 1,200 | 6 | 14 |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.500 | 02/09/2024 | 4,100 | 30 | 43 |
| DUB | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.600 | 01/31/2024 | 11,500 | 15 | 16 |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.100 | 02/01/2024 | 11,000 | 25 | 57 |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.500 | 12/16/2024 | 6,000 | 7 | 2 |
| | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.500 | 08/19/2024 | 400 | 8 | 12 |
| | Put - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.200 | 08/19/2024 | 400 | 8 | 2 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.875 | 01/03/2024 | 100 | 3 | 0 |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.625 | 01/03/2024 | 100 | 3 | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.040 | 01/11/2024 | 2,000 | 19 | 0 |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.500 | 02/07/2024 | 5,000 | 36 | 51 |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.500 | 02/28/2024 | 2,000 | 16 | 25 |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.500 | 03/04/2024 | 2,000 | 15 | 26 |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.250 | 11/29/2024 | 2,800 | 67 | 29 |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.500 | 01/28/2025 | 4,600 | 27 | 13 |
| FAR | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.500 | 04/26/2024 | 10,100 | 5 | 1 |
| GLM | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.100 | 02/01/2024 | 10,000 | 19 | 52 |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.500 | 03/18/2024 | 13,000 | 14 | 0 |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.250 | 08/19/2024 | 4,300 | 9 | 1 |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.300 | 03/13/2025 | 2,000 | 4 | 1 |
| | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.365 | 08/19/2024 | 400 | 7 | 10 |
| | Put - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.265 | 08/19/2024 | 400 | 7 | 2 |
| JPM | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.250 | 03/03/2025 | 5,000 | 8 | 2 |
| | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.705 | 01/08/2024 | 2,900 | 13 | 45 |
| | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.118 | 03/06/2024 | 500 | 3 | 3 |
| MYC | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.600 | 02/02/2024 | 20,000 | 16 | 27 |

Schedule of Investments PIMCO Mortgage-Backed Securities Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | |
|-----|---------------------------------------|-------------------|---------|-------|------------|--------|--|----|-----|----|-----|
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.500 | 05/14/2024 | 4,100 | | 2 | 0 | | |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.000 | 06/14/2024 | 5,500 | | 8 | 2 | | |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.000 | 12/16/2024 | 2,800 | | 5 | 2 | | |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.500 | 01/21/2025 | 10,900 | | 12 | 3 | | |
| | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.548 | 02/06/2024 | 700 | | 6 | 9 | | |
| | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.560 | 02/06/2024 | 1,300 | | 6 | 18 | | |
| | Put - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.905 | 02/06/2024 | 1,300 | | 5 | 2 | | |
| | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.118 | 03/06/2024 | 500 | | 3 | 3 | | |
| | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.513 | 04/05/2024 | 1,700 | | 36 | 4 | | |
| | Put - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.013 | 04/05/2024 | 1,700 | | 37 | 50 | | |
| | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.670 | 04/11/2024 | 1,500 | | 31 | 5 | | |
| | Put - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.170 | 04/11/2024 | 1,500 | | 31 | 35 | | |
| | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.732 | 04/24/2024 | 1,300 | | 29 | 6 | | |
| | Put - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.232 | 04/24/2024 | 1,300 | | 29 | 28 | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.433 | 02/27/2024 | 900 | | 7 | 0 | | |
| NGF | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.500 | 05/07/2024 | 2,600 | | 2 | 0 | | |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.500 | 05/10/2024 | 5,000 | | 3 | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 0.979 | 02/01/2024 | 200 | | 0 | 0 | | |
| | | | | | | | | \$ | 766 | \$ | 675 |

OPTIONS ON SECURITIES

| Counterparty | Description | Strike Price | Expiration Date | Notional Amount ⁽¹⁾ | Cost | Market Value |
|--------------------------------|---|--------------|-----------------|--------------------------------|---------------|---------------|
| SAL | Call - OTC Fannie Mae 6.000% due 03/01/2054 | \$ 103.328 | 03/06/2024 | 1,500 | \$ 0 | \$ 2 |
| | Call - OTC Fannie Mae 6.500% due 03/01/2054 | 103.094 | 03/06/2024 | 2,000 | 1 | 6 |
| | Call - OTC Fannie Mae 6.500% due 03/01/2054 | 103.156 | 03/06/2024 | 2,000 | 2 | 6 |
| | | | | | \$ 3 | \$ 14 |
| Total Purchased Options | | | | | \$ 769 | \$ 689 |

WRITTEN OPTIONS:

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|--------------|-------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|---------------------|--------------|
| DUB | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.600% | 02/01/2024 | 11,000 | \$ (12) | \$ (15) |
| GLM | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.600 | 02/01/2024 | 10,000 | (9) | (13) |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 5.750 | 03/18/2024 | 13,000 | (7) | 0 |
| | | | | | | | \$ (28) | \$ (28) |

OPTIONS ON SECURITIES

| Counterparty | Description | Strike Price | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|--------------|--|--------------|-----------------|--------------------------------|---------------------|--------------|
| BOA | Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054 | \$ 97.891 | 01/09/2024 | 5,000 | \$ (20) | \$ (57) |
| | Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 02/01/2054 | 98.125 | 02/06/2024 | 3,700 | (15) | (17) |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 02/01/2054 | 101.094 | 02/06/2024 | 3,500 | (14) | (28) |
| JPM | Put - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 02/01/2054 | 99.227 | 02/06/2024 | 2,500 | (14) | (2) |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 02/01/2054 | 101.227 | 02/06/2024 | 2,500 | (9) | (18) |
| MSC | Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054 | 98.406 | 01/09/2024 | 2,500 | (11) | (18) |
| | Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 02/01/2054 | 96.391 | 02/06/2024 | 1,500 | (4) | (2) |

Schedule of Investments PIMCO Mortgage-Backed Securities Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|---------------------------------------|-----------------|-----------------|-----------------|---------------|---------------|----------------|---------------|-------------|-----------------|----------------|
| U.S. Government Agencies | \$ 865 | \$ (861) | \$ 0 | \$ 0 | \$ 0 | \$ (4) | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Non-Agency Mortgage-Backed Securities | 1,856 | 0 | (142) | (1) | (4) | (31) | 184 | 0 | 1,862 | (42) |
| Asset-Backed Securities | 0 | 0 | 0 | 0 | 0 | 0 | 82 | 0 | 82 | 0 |
| Totals | \$ 2,721 | \$ (861) | \$ (142) | \$ (1) | \$ (4) | \$ (35) | \$ 266 | \$ 0 | \$ 1,944 | \$ (42) |

The following is a summary of significant unobservable inputs used in the fair valuations of assets and liabilities categorized within Level 3 of the fair value hierarchy:

| Category and Subcategory | Ending Balance at 12/31/2023 | Valuation Technique | Unobservable Inputs | (% Unless Noted Otherwise) | |
|--|------------------------------|-------------------------------------|---------------------|----------------------------|------------------|
| | | | | Input Value(s) | Weighted Average |
| Investments in Securities, at Value | | | | | |
| Non-Agency Mortgage-Backed Securities | \$ 1,678 | Discounted Cash Flow | Discount Rate | 5.691 - 5.851 | 5.753 |
| | 184 | Fair Valuation of Odd Lot Positions | Adjustment Factor | 2.500 | — |
| Asset-Backed Securities | 82 | Fair Valuation of Odd Lot Positions | Adjustment Factor | 2.500 | — |
| Total | \$ 1,944 | | | | |

(1) Any difference between Net Change in Unrealized Appreciation/(Depreciation) and Net Change in Unrealized Appreciation/(Depreciation) on Investments Held at December 31, 2023 may be due to an investment no longer held or categorized as Level 3 at period end.

Schedule of Investments PIMCO Municipal Bond Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|--|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 91.6% ▯ | | |
| CORPORATE BONDS & NOTES 0.6% | | |
| BANKING & FINANCE 0.2% | | |
| Benloch Ranch Improvement Association No. 2 10.000% due 12/01/2051 ◀ | \$ 4,800 | \$ 4,751 |
| INDUSTRIALS 0.4% | | |
| Adventist Health System 3.630% due 03/01/2049 | 5,000 | 3,800 |
| CommonSpirit Health 4.187% due 10/01/2049 | 7,000 | 5,909 |
| Integris Baptist Medical Center, Inc. 3.875% due 08/15/2050 | 2,000 | 1,537 |
| | | 11,246 |
| Total Corporate Bonds & Notes (Cost \$15,340) | | 15,997 |
| MUNICIPAL BONDS & NOTES 88.4% | | |
| ALABAMA 3.0% | | |
| Alabama Economic Settlement Authority Revenue Bonds, Series 2016 4.000% due 09/15/2033 | 550 | 552 |
| Black Belt Energy Gas District, Alabama Revenue Bonds, Series 2021 4.220% (MUNIPSA) due 10/01/2052 ~ | 3,500 | 3,415 |
| Black Belt Energy Gas District, Alabama Revenue Bonds, Series 2022 5.250% due 02/01/2053 | 5,250 | 5,609 |
| Black Belt Energy Gas District, Alabama Revenue Bonds, Series 2023 5.500% due 06/01/2049 | 12,860 | 13,768 |
| 5.500% due 10/01/2054 | 9,700 | 10,723 |
| Energy Southeast A Cooperative District, Alabama Revenue Bonds, Series 2023 5.750% due 04/01/2054 | 3,000 | 3,362 |
| Jefferson County, Alabama Sewer Revenue Bonds, Series 2013 6.500% due 10/01/2053 | 12,500 | 13,130 |
| 7.000% due 10/01/2051 | 2,355 | 2,473 |
| Lower Alabama Gas District Revenue Bonds, Series 2016 5.000% due 09/01/2027 | 2,710 | 2,831 |
| 5.000% due 09/01/2046 | 1,000 | 1,097 |
| Southeast Alabama Gas Supply District Revenue Bonds, Series 2018 4.506% (0.67*US0001M + 0.850%) due 06/01/2049 ~ | 2,000 | 1,997 |
| 4.556% (0.67*US0001M + 0.900%) due 04/01/2049 ~ | 3,000 | 2,997 |
| Southeast Energy Authority A Cooperative District, Alabama Revenue Bonds, Series 2021 4.000% due 12/01/2051 | 10,150 | 10,139 |
| Southeast Energy Authority A Cooperative District, Alabama Revenue Bonds, Series 2023 5.000% due 01/01/2054 | 3,000 | 3,204 |
| | | 75,297 |
| ALASKA 0.4% | | |
| Alaska Housing Finance Corp. Revenue Bonds, Series 2022 5.000% due 06/01/2034 | 1,280 | 1,451 |
| 5.000% due 12/01/2034 | 1,335 | 1,512 |
| Municipality of Anchorage, Alaska Solid Waste Services Revenue Bonds, Series 2022 5.250% due 11/01/2062 | 7,575 | 8,107 |
| | | 11,070 |
| ARIZONA 1.3% | | |
| Arizona Industrial Development Authority Revenue Bonds, Series 2019 4.500% due 01/01/2049 | 390 | 224 |
| 5.000% due 01/01/2043 | 6,285 | 4,187 |
| 5.000% due 01/01/2054 | 8,000 | 4,890 |
| Maricopa County, Arizona Industrial Development Authority Revenue Bonds, Series 2017 4.000% due 01/01/2041 | 5,000 | 5,010 |
| Maricopa County, Arizona Industrial Development Authority Revenue Bonds, Series 2019 4.125% due 09/01/2042 | 2,500 | 2,498 |
| Phoenix Civic Improvement Corp., Arizona Revenue Bonds, Series 2019 4.000% due 07/01/2038 | 1,250 | 1,257 |
| 5.000% due 07/01/2049 | 11,905 | 12,737 |

Schedule of Investments PIMCO Municipal Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|--------|---------------|
| Tempe, Arizona Certificates of Participation Bonds, Series 2021 | | |
| 2.171% due 07/01/2033 | 2,500 | 1,982 |
| | | <u>32,785</u> |
| ARKANSAS 0.1% | | |
| Arkansas Development Finance Authority Revenue Bonds, Series 2019 | | |
| 4.500% due 09/01/2049 | 2,065 | 2,059 |
| CALIFORNIA 10.6% | | |
| Alameda Corridor Transportation Authority, California Revenue Bonds, Series 2022 | | |
| 5.350% due 10/01/2048 (d) | 5,000 | 2,694 |
| Alameda County, California Joint Powers Authority Revenue Bonds, Series 2013 | | |
| 5.000% due 12/01/2031 | 5,000 | 5,008 |
| 5.000% due 12/01/2032 | 3,000 | 3,005 |
| 5.000% due 12/01/2033 | 3,500 | 3,506 |
| 5.000% due 12/01/2034 | 3,000 | 3,005 |
| Bay Area Toll Authority, California Revenue Bonds, Series 2023 | | |
| 3.900% due 04/01/2055 | 15,860 | 15,860 |
| California Community Choice Financing Authority Revenue Bonds, Series 2023 | | |
| 5.000% due 02/01/2054 | 9,800 | 10,586 |
| 5.250% due 01/01/2054 | 5,930 | 6,276 |
| 5.250% due 11/01/2054 | 16,300 | 17,658 |
| 5.500% due 10/01/2054 | 3,500 | 3,885 |
| California Community Housing Agency Revenue Bonds, Series 2021 | | |
| 4.000% due 02/01/2056 | 2,750 | 2,068 |
| California County Tobacco Securitization Agency Revenue Bonds, Series 2002 | | |
| 6.000% due 06/01/2035 | 835 | 836 |
| California County Tobacco Securitization Agency Revenue Bonds, Series 2020 | | |
| 4.000% due 06/01/2034 | 200 | 208 |
| 4.000% due 06/01/2035 | 200 | 207 |
| 5.000% due 06/01/2033 | 250 | 275 |
| California Health Facilities Financing Authority Revenue Bonds, (CM Insured), Series 2020 | | |
| 4.000% due 11/01/2040 | 3,500 | 3,574 |
| California Health Facilities Financing Authority Revenue Bonds, Series 2020 | | |
| 4.000% due 04/01/2035 | 1,750 | 1,815 |
| 4.000% due 04/01/2049 | 6,000 | 5,884 |
| 4.000% due 06/01/2050 | 2,500 | 2,415 |
| 4.000% due 08/15/2050 | 1,000 | 1,002 |
| California Infrastructure & Economic Development Bank Revenue Bonds, Series 2020 | | |
| 3.650% due 01/01/2050 | 23,410 | 23,385 |
| California Infrastructure & Economic Development Bank Revenue Bonds, Series 2021 | | |
| 4.000% due 05/01/2051 | 5,000 | 4,892 |
| 5.000% due 01/01/2056 | 1,250 | 967 |
| California Municipal Finance Authority Revenue Bonds, Series 2021 | | |
| 4.000% due 11/01/2036 | 2,125 | 1,969 |
| 4.000% due 09/01/2050 (e) | 1,030 | 912 |
| California Pollution Control Financing Authority Revenue Bonds, Series 2015 | | |
| 3.125% due 11/01/2040 | 1,400 | 1,379 |
| California Pollution Control Financing Authority Revenue Bonds, Series 2016 | | |
| 4.750% due 11/01/2046 | 1,870 | 1,908 |
| California State General Obligation Bonds, Series 2015 | | |
| 3.875% due 12/01/2030 | 3,000 | 2,970 |
| California State General Obligation Bonds, Series 2023 | | |
| 4.000% due 09/01/2043 | 6,400 | 6,693 |
| California State University Revenue Bonds, Series 2023 | | |
| 5.250% due 11/01/2048 | 2,500 | 2,903 |
| California Statewide Communities Development Authority Revenue Bonds, Series 2006 | | |
| 4.500% due 11/01/2033 | 6,800 | 7,425 |
| California Statewide Communities Development Authority Revenue Bonds, Series 2019 | | |
| 4.250% due 11/01/2059 | 5,505 | 5,040 |
| CMFA Special Finance Agency, California Revenue Bonds, Series 2021 | | |
| 4.000% due 08/01/2045 | 2,750 | 2,248 |
| CSCDA Community Improvement Authority, California Revenue Bonds, Series 2021 | | |
| 4.000% due 10/01/2056 | 2,350 | 1,690 |
| Foothill-Eastern Transportation Corridor Agency, California Revenue Bonds, Series 2019 | | |
| 4.094% due 01/15/2049 | 3,500 | 2,931 |
| Golden State, California Tobacco Securitization Corp. Revenue Bonds, Series 2021 | | |
| 0.000% due 06/01/2066 (c) | 84,700 | 10,006 |
| 3.850% due 06/01/2050 | 6,175 | 5,723 |
| Golden State, California Tobacco Securitization Corp. Revenue Bonds, Series 2022 | | |
| 5.000% due 06/01/2051 | 2,000 | 2,097 |
| Inglewood Redevelopment Agency Successor Agency, California Tax Allocation Bonds, (BAM Insured), Series 2017 | | |
| 5.000% due 05/01/2028 | 515 | 554 |
| 5.000% due 05/01/2029 | 500 | 537 |
| Inland Empire Tobacco Securitization Corp., California Revenue Bonds, Series 2019 | | |
| 3.678% due 06/01/2038 | 1,020 | 963 |
| Livermore, California Certificates of Participation Bonds, Series 2020 | | |
| 4.000% due 10/01/2040 | 450 | 467 |
| Long Beach, California Senior Airport Revenue Refunding Bonds, (AGM Insured), Series 2022 | | |
| 5.000% due 06/01/2039 | 1,000 | 1,152 |
| Los Angeles County, California Metropolitan Transportation Authority Revenue Bonds, Series 2019 | | |
| 5.000% due 07/01/2044 | 4,700 | 5,088 |
| Los Angeles Department of Airports, California Revenue Bonds, Series 2019 | | |
| 4.000% due 05/15/2049 | 4,430 | 4,328 |

Schedule of Investments PIMCO Municipal Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|-------------------------|-----------------------|
| Los Angeles Department of Airports, California Revenue Bonds, Series 2022 5.500% due 05/15/2039 | 5,000 | 5,720 |
| Los Angeles Department of Airports, California Revenue Bonds, Series 2023 5.000% due 05/15/2037 | 1,000 | 1,132 |
| Los Angeles Department of Water & Power Water System, California Revenue Bonds, Series 2022 5.000% due 07/01/2047 | 1,000 | 1,138 |
| Los Angeles Department of Water & Power, California Revenue Bonds, Series 2019 5.000% due 07/01/2049 | 1,500 | 1,622 |
| Peralta Community College District, California General Obligation Bonds, Series 2016 4.000% due 08/01/2039 | 11,150 | 11,188 |
| Rio Hondo Community College District, California General Obligation Bonds, Series 2022 0.000% due 08/01/2046 (c) | 5,000 | 1,730 |
| River Islands Public Financing Authority, California Special Tax, (AGM Insured), Series 2022 4.250% due 09/01/2047 | 1,000 | 1,019 |
| Riverside County, California Transportation Commission Revenue Bonds, Series 2021 4.000% due 06/01/2039 | 1,500 | 1,532 |
| San Diego County, California Regional Airport Authority Revenue Bonds, Series 2021 5.000% due 07/01/2034 | 6,385 | 7,141 |
| San Diego County, California Regional Airport Authority Revenue Bonds, Series 2023 5.250% due 07/01/2058 | 20,250 | 21,861 |
| San Diego Unified School District, California General Obligation Bonds, Series 2023 4.000% due 07/01/2053 | 5,000 | 5,006 |
| San Francisco Bay Area Rapid Transit District, California General Obligation Bonds, Series 2019 4.000% due 08/01/2044 | 7,500 | 7,654 |
| San Francisco, California City & County Airport Comm-San Francisco International Airport Revenue Bonds, Series 2019 5.000% due 05/01/2050 | 7,600 | 8,105 |
| San Francisco, California City & County Certificates of Participation Bonds, Series 2019 4.000% due 04/01/2038 | 3,000 | 3,049 |
| San Francisco, California Public Utilities Commission Water Revenue Bonds, Series 2023 4.000% due 11/01/2039 | 1,000 | 1,066 |
| University of California Revenue Bonds, Series 2022 5.000% due 05/15/2052 | 1,500 | 1,673 |
| | | 268,630 |
| COLORADO 2.3% | | |
| Board of Governors of Colorado State University System Revenue Bonds, Series 2017 4.000% due 03/01/2045 | 5,000 | 5,040 |
| Colorado Health Facilities Authority Revenue Bonds, Series 2019 4.000% due 08/01/2044 | 4,915 | 4,854 |
| Colorado Health Facilities Authority Revenue Bonds, Series 2022 4.420% (MUNIPSA) due 05/15/2061 ~ 5.250% due 11/01/2039 | 7,250 2,000 | 7,195 2,206 |
| Denver, Colorado Airport System City & County Revenue Bonds, Series 2018 5.000% due 12/01/2029 5.000% due 12/01/2031 | 10,000 1,000 | 10,862 1,074 |
| Denver, Colorado Airport System City & County Revenue Bonds, Series 2022 5.000% due 11/15/2047 5.000% due 11/15/2053 | 3,275 2,500 | 3,641 2,652 |
| Dominion Water & Sanitation District, Colorado Revenue Bonds, Series 2022 5.875% due 12/01/2052 | 5,000 | 5,010 |
| E-470 Public Highway Authority, Colorado Revenue Bonds, Series 2020 5.000% due 09/01/2035 | 1,250 | 1,421 |
| E-470 Public Highway Authority, Colorado Revenue Bonds, Series 2021 3.961% (SOFRRATE) due 09/01/2039 ~ | 3,500 | 3,491 |
| Public Authority for Colorado Energy Revenue Bonds, Series 2008 6.500% due 11/15/2038 | 6,930 | 8,740 |
| Regional Transportation District, Colorado Revenue Bonds, Series 2020 4.000% due 07/15/2040 | 1,300 | 1,300 |
| | | 57,486 |
| CONNECTICUT 1.0% | | |
| Connecticut Special Tax Revenue State Special Tax Bonds, Series 2020 5.000% due 05/01/2031 | 3,500 | 4,038 |
| Connecticut Special Tax State Revenue Bonds, Series 2022 5.250% due 07/01/2040 | 5,945 | 6,958 |
| Connecticut State General Obligation Bonds, Series 2018 4.000% due 06/15/2037 5.000% due 06/15/2038 | 1,875 1,115 | 1,933 1,206 |
| Connecticut State General Obligation Bonds, Series 2019 4.000% due 04/15/2038 5.000% due 04/15/2035 | 2,000 6,300 | 2,060 7,057 |
| University of Connecticut Revenue Bonds, Series 2023 5.250% due 11/15/2048 | 1,710 | 1,960 |
| | | 25,212 |
| DELAWARE 0.4% | | |
| Affordable Housing Opportunities Trust, Delaware Revenue Bonds, Series 2022 0.000% due 12/01/2039 0.000% due 12/01/2039 (c) 7.120% due 12/01/2039 | 8,000 1,008 1,415 | 7,269 915 1,393 |

Schedule of Investments PIMCO Municipal Bond Fund (Cont.)

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(Unaudited)

| | | |
|--|--------|--------|
| 7.650% due 12/01/2039 | 180 | 185 |
| | | 9,762 |
| DISTRICT OF COLUMBIA 0.6% | | |
| District of Columbia Revenue Bonds, Series 2019 | | |
| 5.000% due 03/01/2044 | 2,250 | 2,444 |
| Metropolitan Washington Airports Authority Aviation, District of Columbia Revenue Notes, Series 2022 | | |
| 5.000% due 10/01/2030 | 1,585 | 1,776 |
| 5.000% due 10/01/2031 | 2,750 | 3,122 |
| Washington Metropolitan Area Transit Authority Dedicated, District of Columbia Revenue Bonds, Series 2023 | | |
| 4.125% due 07/15/2047 | 1,790 | 1,807 |
| 5.000% due 07/15/2048 | 5,025 | 5,590 |
| | | 14,739 |
| FLORIDA 2.5% | | |
| Babcock Ranch Community Independent Special, Florida Special Assessment Bonds, Series 2022 | | |
| 5.000% due 05/01/2053 | 1,500 | 1,379 |
| Capital Trust Agency, Inc., Florida Revenue Bonds, Series 2020 | | |
| 4.500% due 01/01/2035 | 1,250 | 1,140 |
| Capital Trust Authority, Florida Revenue Bonds, Series 2023 | | |
| 6.000% due 06/15/2043 | 1,250 | 1,267 |
| Florida Development Finance Corp. Revenue Bonds, Series 2021 | | |
| 4.000% due 11/15/2035 | 1,850 | 1,952 |
| Florida State General Obligation Bonds, Series 2019 | | |
| 4.000% due 06/01/2038 | 3,000 | 3,074 |
| Greater Orlando Aviation Authority, Florida Revenue Bonds, Series 2022 | | |
| 5.000% due 10/01/2033 | 2,000 | 2,254 |
| 5.000% due 10/01/2036 | 5,235 | 5,812 |
| Hernando County, Florida Revenue Bonds, Series 2022 | | |
| 5.250% due 06/01/2052 | 2,000 | 2,199 |
| Jacksonville, Florida Revenue Bonds, Series 2023 | | |
| 5.000% due 10/01/2043 | 5,000 | 5,632 |
| Lakewood Ranch Stewardship District, Florida Special Assessment Bonds, Series 2016 | | |
| 5.125% due 05/01/2046 | 5,000 | 4,899 |
| Miami World Center Community Development District, Florida Special Assessment Bonds, Series 2017 | | |
| 4.750% due 11/01/2027 | 1,645 | 1,669 |
| Miami-Dade County, Florida Aviation Revenue Bonds, Series 2019 | | |
| 5.000% due 10/01/2049 | 4,275 | 4,413 |
| Miami-Dade County, Florida Revenue Bonds, Series 2016 | | |
| 0.000% due 10/01/2032 (c) | 2,900 | 2,078 |
| Miami-Dade County, Florida Transit System Revenue Bonds, Series 2018 | | |
| 4.000% due 07/01/2044 | 2,000 | 2,017 |
| Miami-Dade Seaport Department, Florida Revenue Bonds, Series 2023 | | |
| 5.000% due 10/01/2035 | 1,650 | 1,846 |
| 5.250% due 10/01/2052 | 5,000 | 5,442 |
| North Miami Beach, Florida Water Revenue Bonds, Series 2020 | | |
| 5.000% due 08/01/2044 | 3,000 | 3,266 |
| Orange County Health Facilities Authority, Florida Revenue Bonds, Series 2023 | | |
| 5.000% due 10/01/2040 | 1,200 | 1,331 |
| 5.000% due 10/01/2041 | 1,000 | 1,104 |
| Osceola County, Florida Transportation Revenue Bonds, Series 2020 | | |
| 0.000% due 10/01/2030 (c) | 1,200 | 895 |
| 0.000% due 10/01/2033 (c) | 1,680 | 1,095 |
| Putnam County Development Authority, Florida Revenue Bonds, Series 2018 | | |
| 5.000% due 03/15/2042 | 4,000 | 4,181 |
| Tampa, Florida Revenue Bonds, Series 2020 | | |
| 0.000% due 09/01/2035 (c) | 750 | 486 |
| 0.000% due 09/01/2036 (c) | 800 | 492 |
| 0.000% due 09/01/2037 (c) | 800 | 466 |
| 0.000% due 09/01/2038 (c) | 1,000 | 549 |
| 4.000% due 07/01/2039 | 1,200 | 1,219 |
| | | 62,157 |
| GEORGIA 3.7% | | |
| Brookhaven Development Authority, Georgia Revenue Bonds, Series 2019 | | |
| 5.000% due 07/01/2034 | 1,000 | 1,123 |
| 5.000% due 07/01/2037 | 500 | 553 |
| Burke County, Georgia Development Authority Revenue Bonds, Series 2008 | | |
| 2.925% due 11/01/2048 | 5,000 | 4,984 |
| Burke County, Georgia Development Authority Revenue Bonds, Series 2017 | | |
| 3.250% due 11/01/2045 | 7,000 | 6,936 |
| 4.125% due 11/01/2045 | 1,000 | 926 |
| Columbia County Hospital Authority, Georgia Revenue Bonds, Series 2023 | | |
| 5.125% due 04/01/2048 | 10,000 | 10,895 |
| DeKalb County, Georgia Water & Sewerage Revenue Bonds, Series 2022 | | |
| 5.000% due 10/01/2052 | 10,000 | 10,998 |
| Development Authority of Monroe County, Georgia Revenue Bonds, Series 2013 | | |
| 1.500% due 01/01/2039 | 1,125 | 1,081 |
| Main Street Natural Gas, Inc., Georgia Revenue Bonds, Series 2021 | | |
| 4.000% due 07/01/2052 | 7,000 | 7,043 |
| Main Street Natural Gas, Inc., Georgia Revenue Bonds, Series 2023 | | |
| 5.000% due 06/01/2053 | 5,000 | 5,305 |

Schedule of Investments PIMCO Municipal Bond Fund (Cont.)

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| | | |
|--|--------|---------------|
| 5.000% due 09/01/2053 | 2,000 | 2,141 |
| 5.000% due 12/01/2053 | 11,700 | 12,599 |
| Municipal Electric Authority of Georgia Revenue Bonds, Series 2015 | | |
| 5.000% due 07/01/2060 | 3,000 | 3,012 |
| Municipal Electric Authority of Georgia Revenue Bonds, Series 2019 | | |
| 5.000% due 01/01/2037 | 850 | 898 |
| 5.000% due 01/01/2038 | 1,500 | 1,570 |
| 5.000% due 01/01/2049 | 7,000 | 7,170 |
| Municipal Electric Authority of Georgia Revenue Bonds, Series 2020 | | |
| 5.000% due 01/01/2045 | 2,000 | 2,129 |
| Municipal Electric Authority of Georgia Revenue Bonds, Series 2021 | | |
| 4.000% due 01/01/2046 | 345 | 336 |
| Municipal Electric Authority of Georgia Revenue Bonds, Series 2022 | | |
| 4.500% due 07/01/2063 | 5,000 | 5,069 |
| Municipal Electric Authority of Georgia Revenue Bonds, Series 2023 | | |
| 5.500% due 07/01/2064 | 4,500 | 4,804 |
| Municipal Electric Authority of Georgia Revenue Notes, (AGM Insured), Series 2021 | | |
| 5.000% due 01/01/2027 | 335 | 357 |
| Municipal Electric Authority of Georgia Revenue Notes, Series 2019 | | |
| 5.000% due 01/01/2027 | 400 | 424 |
| Municipal Electric Authority of Georgia Revenue Notes, Series 2021 | | |
| 5.000% due 01/01/2030 | 165 | 180 |
| 5.000% due 01/01/2031 | 180 | 196 |
| Private Colleges & Universities Authority, Georgia Revenue Bonds, Series 2020 | | |
| 4.000% due 09/01/2039 | 2,100 | 2,189 |
| | | <u>92,918</u> |
| ILLINOIS 6.0% | | |
| Chicago Board of Education, Illinois General Obligation Bonds, (BAM Insured), Series 2022 | | |
| 4.000% due 12/01/2036 | 2,000 | 1,974 |
| Chicago Board of Education, Illinois General Obligation Bonds, Series 2015 | | |
| 5.250% due 12/01/2035 | 1,000 | 1,001 |
| Chicago Board of Education, Illinois General Obligation Notes, Series 2018 | | |
| 5.000% due 12/01/2026 | 2,000 | 2,065 |
| Chicago Midway International Airport, Illinois Revenue Bonds, Series 2014 | | |
| 5.000% due 01/01/2029 | 3,000 | 3,014 |
| Chicago Midway International Airport, Illinois Revenue Bonds, Series 2024 | | |
| 5.000% due 01/01/2037 (a) | 3,500 | 3,889 |
| Chicago O'Hare International Airport, Illinois Revenue Bonds, (BAM Insured), Series 2023 | | |
| 5.250% due 01/01/2042 | 1,470 | 1,635 |
| Chicago O'Hare International Airport, Illinois Revenue Bonds, Series 2017 | | |
| 5.000% due 01/01/2042 | 2,500 | 2,564 |
| Chicago O'Hare International Airport, Illinois Revenue Bonds, Series 2018 | | |
| 5.000% due 01/01/2038 | 4,000 | 4,224 |
| 5.000% due 07/01/2038 | 1,000 | 1,030 |
| 5.000% due 01/01/2039 | 2,000 | 2,104 |
| Chicago O'Hare International Airport, Illinois Revenue Bonds, Series 2022 | | |
| 5.000% due 01/01/2055 | 5,000 | 5,209 |
| 5.250% due 01/01/2053 | 5,000 | 5,264 |
| Chicago Transit Authority Sales Tax Receipts Fund, Illinois Revenue Bonds, Series 2014 | | |
| 5.000% due 12/01/2044 | 7,500 | 7,526 |
| Chicago, Illinois General Obligation Bonds, Series 2017 | | |
| 5.625% due 01/01/2030 | 1,940 | 2,037 |
| 5.750% due 01/01/2034 | 4,500 | 4,731 |
| Chicago, Illinois General Obligation Bonds, Series 2019 | | |
| 5.500% due 01/01/2035 | 1,610 | 1,756 |
| Cook County, Illinois General Obligation Bonds, Series 2021 | | |
| 5.000% due 11/15/2032 | 1,200 | 1,358 |
| DeKalb County, Illinois Community Unit School District No 428, DeKalb General Obligation Debt Certificates Bonds, Series 2023 | | |
| 5.000% due 01/01/2041 | 1,530 | 1,674 |
| Illinois Finance Authority Revenue Bonds, Series 2016 | | |
| 4.000% due 02/15/2036 | 3,290 | 3,351 |
| 5.000% due 02/15/2029 | 4,500 | 4,770 |
| Illinois Finance Authority Revenue Bonds, Series 2019 | | |
| 5.000% due 11/01/2035 ^(b) | 2,800 | 2,599 |
| 5.000% due 11/01/2049 ^(b) | 2,500 | 2,036 |
| Illinois Finance Authority Revenue Bonds, Series 2020 | | |
| 4.000% due 08/15/2041 | 5,000 | 5,040 |
| Illinois Finance Authority Revenue Bonds, Series 2021 | | |
| 4.000% due 05/01/2045 | 3,830 | 3,496 |
| Illinois State General Obligation Bonds, Series 2014 | | |
| 5.250% due 02/01/2034 | 3,500 | 3,504 |
| Illinois State General Obligation Bonds, Series 2018 | | |
| 4.625% due 05/01/2037 | 890 | 919 |
| 5.000% due 10/01/2033 | 1,610 | 1,727 |
| Illinois State General Obligation Bonds, Series 2020 | | |
| 4.000% due 10/01/2034 | 1,350 | 1,392 |
| 4.000% due 10/01/2035 | 8,000 | 8,209 |
| Illinois State General Obligation Notes, Series 2016 | | |
| 5.000% due 02/01/2026 | 3,790 | 3,935 |
| Illinois State General Obligation Notes, Series 2017 | | |
| 5.000% due 12/01/2026 | 5,000 | 5,277 |
| Illinois State General Obligation Notes, Series 2020 | | |
| 5.500% due 05/01/2030 | 3,000 | 3,365 |

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| | | |
|---|--------|----------------|
| Illinois State Revenue Bonds, Series 2013 | | |
| 5.000% due 06/15/2026 | 3,685 | 3,689 |
| Illinois State Revenue Bonds, Series 2016 | | |
| 3.000% due 06/15/2033 | 1,000 | 931 |
| Illinois State Toll Highway Authority Revenue Bonds, Series 2015 | | |
| 5.000% due 01/01/2040 | 4,280 | 4,378 |
| Illinois State Toll Highway Authority Revenue Bonds, Series 2020 | | |
| 5.000% due 01/01/2045 | 2,340 | 2,563 |
| Illinois State Toll Highway Authority Revenue Bonds, Series 2024 | | |
| 5.000% due 01/01/2038 (a) | 8,000 | 9,470 |
| Metropolitan Pier & Exposition Authority, Illinois Revenue Bonds, (NPFGC Insured), Series 2002 | | |
| 0.000% due 06/15/2033 (c) | 3,700 | 2,702 |
| 0.000% due 12/15/2037 (c) | 4,500 | 2,675 |
| Metropolitan Pier & Exposition Authority, Illinois Revenue Bonds, Series 2020 | | |
| 4.000% due 06/15/2050 | 15,480 | 14,712 |
| Railsplitter Tobacco Settlement Authority, Illinois Revenue Notes, Series 2017 | | |
| 5.000% due 06/01/2028 | 2,250 | 2,372 |
| Sales Tax Securitization Corp., Illinois Revenue Bonds, Series 2018 | | |
| 4.000% due 01/01/2048 | 2,500 | 2,430 |
| 5.000% due 01/01/2037 | 1,150 | 1,216 |
| Sales Tax Securitization Corp., Illinois Revenue Notes, Series 2020 | | |
| 5.000% due 01/01/2030 | 2,250 | 2,539 |
| | | <u>152,352</u> |
| INDIANA 2.0% | | |
| Indiana Finance Authority Midwestern Disaster Relief Revenue Bonds, Series 2012 | | |
| 4.250% due 11/01/2030 | 11,835 | 12,007 |
| Indiana Finance Authority Revenue Bonds, Series 2010 | | |
| 2.500% due 11/01/2030 | 2,240 | 2,040 |
| Indiana Finance Authority Revenue Bonds, Series 2012 | | |
| 3.000% due 11/01/2030 | 4,385 | 4,124 |
| Indiana Finance Authority Revenue Bonds, Series 2019 | | |
| 7.000% due 03/01/2039 | 5,805 | 4,339 |
| Indiana Finance Authority Revenue Bonds, Series 2023 | | |
| 5.000% due 02/01/2036 | 2,200 | 2,620 |
| 5.000% due 02/01/2044 | 1,750 | 1,977 |
| Indianapolis Local Public Improvement Bond Bank Revenue Bonds, Series 2023 | | |
| 5.500% due 03/01/2038 | 2,150 | 2,379 |
| 6.000% due 03/01/2053 | 5,000 | 5,466 |
| Mount Vernon, Indiana Revenue Bonds, Series 2015 | | |
| 4.250% due 09/01/2055 | 2,000 | 2,056 |
| Rockport, Indiana Revenue Bonds, Series 2009 | | |
| 3.050% due 06/01/2025 | 1,000 | 993 |
| Warrick County, Indiana Revenue Bonds, Series 2015 | | |
| 4.250% due 09/01/2055 | 2,000 | 2,056 |
| Whiting, Indiana Revenue Bonds, Series 2016 | | |
| 4.400% due 03/01/2046 | 10,500 | 10,766 |
| | | <u>50,823</u> |
| IOWA 0.7% | | |
| Cedar Rapids, Iowa Revenue Bonds, (AMBAC Insured), Series 2003 | | |
| 3.384% due 08/15/2032 | 5,625 | 5,625 |
| Cedar Rapids, Iowa Revenue Bonds, (AMBAC Insured), Series 2005 | | |
| 3.204% due 08/15/2029 | 3,925 | 3,925 |
| Iowa Finance Authority Midwestern Disaster Area Revenue Refunding Bonds, Series 2022 | | |
| 4.000% due 12/01/2050 | 7,000 | 7,105 |
| 5.000% due 12/01/2050 | 1,700 | 1,774 |
| | | <u>18,429</u> |
| KANSAS 0.0% | | |
| Kansas Development Finance Authority Revenue Bonds, Series 2021 | | |
| 5.000% due 11/15/2054 | 960 | 1,065 |
| KENTUCKY 0.6% | | |
| Kentucky Economic Development Finance Authority Revenue Bonds, Series 2017 | | |
| 5.000% due 08/15/2032 | 1,000 | 1,061 |
| Kentucky Economic Development Finance Authority Revenue Bonds, Series 2021 | | |
| 5.000% due 07/01/2050 | 1,670 | 1,251 |
| Kentucky Public Energy Authority Revenue Bonds, Series 2018 | | |
| 4.000% due 01/01/2049 | 4,000 | 4,001 |
| Kentucky State Property & Building Commission Revenue Bonds, Series 2019 | | |
| 4.000% due 11/01/2035 | 1,000 | 1,028 |
| Trimble County, Kentucky Revenue Bonds, Series 2023 | | |
| 4.700% due 06/01/2054 | 7,000 | 7,110 |
| | | <u>14,451</u> |
| LOUISIANA 0.3% | | |
| Louisiana Public Facilities Authority Revenue Bonds, Series 2023 | | |
| 5.000% due 07/01/2041 | 1,500 | 1,681 |

Schedule of Investments PIMCO Municipal Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|--------|---------------|
| Louisiana Local Government Environmental Facilities & Community Development Authority | | |
| 5.198% due 12/01/2039 | 3,300 | 3,402 |
| Parish of St John the Baptist, Louisiana Revenue Bonds, Series 2017 | | |
| 2.100% due 06/01/2037 | 370 | 365 |
| 2.375% due 06/01/2037 | 4,015 | 3,816 |
| | | <u>9,264</u> |
| MAINE 0.4% | | |
| Maine Finance Authority Revenue Bonds, (AGM Insured), Series 2023 | | |
| 3.750% due 12/01/2033 | 1,560 | 1,547 |
| 4.000% due 12/01/2034 | 1,580 | 1,588 |
| 4.000% due 12/01/2035 | 1,395 | 1,399 |
| 4.000% due 12/01/2036 | 1,460 | 1,442 |
| 4.250% due 12/01/2037 | 1,440 | 1,431 |
| Maine Finance Authority Revenue Notes, (AGM Insured), Series 2023 | | |
| 5.000% due 12/01/2032 | 1,670 | 1,829 |
| | | <u>9,236</u> |
| MARYLAND 0.4% | | |
| Maryland Department of Transportation State Revenue Bonds, Series 2021 | | |
| 5.000% due 08/01/2036 | 1,000 | 1,105 |
| Maryland Health & Higher Educational Facilities Authority Revenue Bonds, Series 2020 | | |
| 3.052% due 07/01/2040 | 4,500 | 3,475 |
| Maryland State General Obligation Bonds, Series 2022 | | |
| 5.000% due 06/01/2035 | 5,000 | 5,992 |
| | | <u>10,572</u> |
| MASSACHUSETTS 2.4% | | |
| Commonwealth of Massachusetts General Obligation Bonds, Series 2018 | | |
| 4.000% due 05/01/2040 | 2,000 | 2,051 |
| Commonwealth of Massachusetts General Obligation Bonds, Series 2022 | | |
| 5.000% due 10/01/2052 | 5,000 | 5,499 |
| 5.250% due 10/01/2047 | 9,000 | 10,192 |
| Commonwealth of Massachusetts General Obligation Bonds, Series 2023 | | |
| 5.000% due 10/01/2051 | 5,000 | 5,555 |
| 5.000% due 10/01/2053 | 16,000 | 17,723 |
| Massachusetts Development Finance Agency Revenue Bonds, Series 2016 | | |
| 5.000% due 01/01/2047 | 2,500 | 2,523 |
| Massachusetts Development Finance Agency Revenue Bonds, Series 2019 | | |
| 4.470% (MUNIPSA) due 07/01/2049 ~ | 1,000 | 991 |
| 5.000% due 09/01/2059 | 10,000 | 10,567 |
| Massachusetts Port Authority Revenue Bonds, Series 2022 | | |
| 5.000% due 07/01/2035 | 1,350 | 1,538 |
| 5.000% due 07/01/2036 | 1,290 | 1,454 |
| Massachusetts School Building Authority Revenue Bonds, Series 2019 | | |
| 5.000% due 02/15/2044 | 1,900 | 2,047 |
| | | <u>60,140</u> |
| MICHIGAN 2.0% | | |
| Detroit City School District, Michigan General Obligation Bonds, (AGM/Q-SBLF Insured), Series 2001 | | |
| 6.000% due 05/01/2029 | 3,650 | 4,055 |
| Detroit, Michigan General Obligation Bonds, Series 2014 | | |
| 4.000% due 04/01/2044 | 5,500 | 4,087 |
| Detroit, Michigan General Obligation Notes, Series 2023 | | |
| 5.250% due 05/01/2033 | 800 | 905 |
| Detroit, Michigan Sewage Disposal System Revenue Bonds, (AGM Insured), Series 2006 | | |
| 4.390% (TSFR3M) due 07/01/2032 ~ | 3,750 | 3,566 |
| Ferris State University, Michigan Revenue Bonds, Series 2016 | | |
| 5.000% due 10/01/2041 | 1,420 | 1,460 |
| Great Lakes Water Authority Water Supply System, Michigan Revenue Bonds, Series 2023 | | |
| 5.250% due 07/01/2053 | 3,000 | 3,392 |
| Michigan Finance Authority Revenue Bonds, Series 2019 | | |
| 3.384% due 12/01/2040 | 2,000 | 1,640 |
| 5.000% due 12/01/2048 | 1,500 | 1,557 |
| Michigan Finance Authority Revenue Bonds, Series 2020 | | |
| 0.000% due 06/01/2065 (c) | 26,500 | 2,859 |
| Michigan State Building Authority Revenue Bonds, Series 2023 | | |
| 4.000% due 10/15/2047 | 2,185 | 2,202 |
| Michigan Trunk Line State Revenue Bonds, Series 2021 | | |
| 4.000% due 11/15/2046 | 5,320 | 5,375 |
| Michigan Trunk Line State Revenue Bonds, Series 2023 | | |
| 5.000% due 11/15/2046 | 12,000 | 13,637 |
| Wayne County, Michigan Airport Authority Revenue Bonds, (AGM Insured), Series 2023 | | |
| 5.250% due 12/01/2035 | 1,625 | 1,911 |
| 5.250% due 12/01/2036 | 1,710 | 1,993 |
| Wayne County, Michigan Airport Authority Revenue Notes, (AGM Insured), Series 2023 | | |
| 5.000% due 12/01/2029 | 1,265 | 1,394 |

Schedule of Investments PIMCO Municipal Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|--------|--------|
| 5.000% due 12/01/2032 | 1,405 | 1,594 |
| | | 51,627 |
| MINNESOTA 0.1% | | |
| Minneapolis-St Paul Metropolitan Airports Commission, Minnesota Revenue Bonds, Series 2022 | | |
| 5.000% due 01/01/2035 | 1,350 | 1,517 |
| Minneapolis-St Paul Metropolitan Airports Commission, Minnesota Revenue Notes, Series 2022 | | |
| 5.000% due 01/01/2032 | 1,075 | 1,205 |
| | | 2,722 |
| MISSOURI 0.3% | | |
| Health & Educational Facilities Authority of the State of Missouri Revenue Bonds, Series 2019 | | |
| 4.000% due 10/01/2033 | 2,440 | 2,526 |
| 4.000% due 02/15/2049 | 1,000 | 965 |
| Missouri Development Finance Board Revenue Bonds, Series 2022 | | |
| 5.750% due 05/01/2052 | 3,000 | 3,355 |
| | | 6,846 |
| MULTI-STATE 1.8% | | |
| Freddie Mac Multifamily ML Certificates, Revenue Bonds, Series 2023 | | |
| 0.000% due 12/25/2036 | 16,481 | 15,967 |
| 4.141% due 01/25/2040 | 9,950 | 8,995 |
| 4.548% due 08/25/2040 | 19,300 | 19,128 |
| Freddie Mac Multifamily Variable Rate Certificate, Revenue Bonds, Series 2022 | | |
| 2.875% due 07/25/2036 (e) | 1,947 | 1,718 |
| | | 45,808 |
| NEBRASKA 0.0% | | |
| Douglas County, Nebraska Hospital Authority No 2, Revenue Bonds, Series 2020 | | |
| 4.000% due 11/15/2050 | 1,000 | 949 |
| NEVADA 0.6% | | |
| Clark Department of Aviation, Nevada Revenue Bonds, Series 2014 | | |
| 4.250% due 07/01/2034 | 4,000 | 4,015 |
| Nevada Department of Business & Industry State Revenue Bonds, Series 2020 | | |
| 8.125% due 01/01/2050 | 10,000 | 10,185 |
| Reno, Nevada Revenue Bonds, (AGM Insured), Series 2018 | | |
| 4.000% due 06/01/2048 | 1,000 | 960 |
| 5.000% due 06/01/2033 | 220 | 240 |
| | | 15,400 |
| NEW HAMPSHIRE 0.5% | | |
| New Hampshire Business Finance Authority Revenue Bonds, Series 2023 | | |
| 3.875% due 01/20/2038 | 9,955 | 9,646 |
| New Hampshire Business Finance Authority Revenue Bonds, Series 2023 | | |
| 3.787% due 09/20/2034 | 3,953 | 3,667 |
| | | 13,313 |
| NEW JERSEY 2.5% | | |
| Atlantic City, New Jersey General Obligation Bonds, (BAM Insured), Series 2017 | | |
| 5.000% due 03/01/2037 | 1,000 | 1,042 |
| Cherry Hill Township School District, New Jersey General Obligation Bonds, Series 2022 | | |
| 4.000% due 08/01/2040 | 3,750 | 3,841 |
| Middlesex County Improvement Authority, New Jersey Revenue Bonds, Series 2023 | | |
| 5.000% due 08/15/2053 | 7,500 | 8,299 |
| New Jersey Economic Development Authority Revenue Bonds, Series 1998 | | |
| 6.500% due 04/01/2031 | 370 | 374 |
| New Jersey Economic Development Authority Revenue Bonds, Series 2021 | | |
| 4.000% due 06/15/2041 | 1,000 | 1,013 |
| New Jersey Health Care Facilities Financing Authority Revenue Bonds, Series 2013 | | |
| 5.250% due 07/01/2035 | 3,000 | 3,004 |
| New Jersey Transportation Trust Fund Authority Revenue Bonds, Series 2010 | | |
| 0.000% due 12/15/2032 (c) | 4,550 | 3,395 |
| New Jersey Transportation Trust Fund Authority Revenue Bonds, Series 2018 | | |
| 4.000% due 12/15/2031 | 8,195 | 8,581 |
| New Jersey Transportation Trust Fund Authority Revenue Bonds, Series 2019 | | |
| 5.000% due 06/15/2031 | 3,500 | 3,870 |
| New Jersey Transportation Trust Fund Authority Revenue Bonds, Series 2020 | | |
| 4.000% due 06/15/2038 | 2,000 | 2,054 |
| 4.000% due 06/15/2050 | 1,000 | 971 |
| New Jersey Transportation Trust Fund Authority Revenue Bonds, Series 2023 | | |
| 5.000% due 06/15/2038 | 8,500 | 9,776 |
| New Jersey Transportation Trust Fund Authority Revenue Notes, Series 2018 | | |
| 5.000% due 12/15/2028 | 2,155 | 2,400 |
| New Jersey Transportation Trust Fund Authority Revenue Notes, Series 2019 | | |
| 5.000% due 12/15/2028 | 1,100 | 1,225 |
| New Jersey Turnpike Authority Revenue Bonds, Series 2017 | | |
| 4.000% due 01/01/2034 | 2,500 | 2,605 |

Schedule of Investments PIMCO Municipal Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|--------|--------|
| South Jersey Transportation Authority LLC, New Jersey Revenue Bonds, Series 2014 | | |
| 5.000% due 11/01/2039 | 2,800 | 2,817 |
| Tobacco Settlement Financing Corp., New Jersey Revenue Bonds, Series 2018 | | |
| 5.000% due 06/01/2031 | 4,260 | 4,575 |
| 5.000% due 06/01/2046 | 3,700 | 3,757 |
| | | 63,599 |
| NEW MEXICO 0.3% | | |
| Farmington, New Mexico Revenue Bonds, Series 2005 | | |
| 1.800% due 04/01/2029 | 8,000 | 7,168 |
| University of New Mexico Revenue Notes, Series 2016 | | |
| 5.000% due 06/01/2026 | 1,000 | 1,054 |
| | | 8,222 |
| NEW YORK 13.7% | | |
| Battery Park City Authority, New York Revenue Bonds, Series 2019 | | |
| 5.000% due 11/01/2038 | 3,750 | 4,161 |
| Build NYC Resource Corp., New York Revenue Bonds, Series 2018 | | |
| 5.625% due 12/01/2050 | 3,255 | 3,053 |
| Housing Development Corp., New York Revenue Bonds, Series 2017 | | |
| 3.700% due 11/01/2047 | 1,750 | 1,577 |
| Long Island Power Authority, New York Revenue Bonds, Series 2023 | | |
| 5.000% due 09/01/2043 | 3,225 | 3,685 |
| Metropolitan Transportation Authority, New York Revenue Bonds, Series 2005 | | |
| 3.941% (SOFRRATE) due 11/01/2035 ~ | 4,220 | 4,216 |
| Monroe County Industrial Development Corp, New York Revenue Bonds, Series 2023 | | |
| 5.000% due 07/01/2053 | 5,000 | 5,523 |
| Monroe County, New York Industrial Development Agency Revenue Bonds, (FNMA Insured), Series 2023 | | |
| 4.720% due 01/01/2044 | 3,600 | 3,675 |
| New York City Housing Development Corp., New York Revenue Bonds, Series 2017 | | |
| 3.750% due 11/01/2052 | 2,000 | 1,755 |
| New York City Industrial Development Agency Revenue Bonds, (FGIC Insured), Series 2006 | | |
| 4.121% due 03/01/2026 | 2,000 | 2,040 |
| New York City Transitional Finance Authority Building Aid, New York Revenue Bonds, Series 2018 | | |
| 5.000% due 07/15/2037 | 2,500 | 2,725 |
| New York City Transitional Finance Authority Building Aid, New York Revenue Bonds, Series 2021 | | |
| 4.000% due 07/15/2036 | 5,000 | 5,349 |
| New York City Transitional Finance Authority Future Tax Secured, New York Revenue Bonds, Series 2018 | | |
| 5.000% due 05/01/2037 | 4,500 | 4,890 |
| New York City Transitional Finance Authority Future Tax Secured, New York Revenue Bonds, Series 2019 | | |
| 4.000% due 11/01/2039 | 8,000 | 8,332 |
| New York City Transitional Finance Authority Future Tax Secured, New York Revenue Bonds, Series 2020 | | |
| 4.000% due 05/01/2045 | 6,375 | 6,402 |
| New York City Trust for Cultural Resources, New York Revenue Bonds, Series 2020 | | |
| 4.000% due 12/01/2034 | 2,000 | 2,116 |
| New York City Water & Sewer System, New York Revenue Bonds, Series 2014 | | |
| 4.100% due 06/15/2050 | 17,750 | 17,750 |
| New York City, New York General Obligation Bonds, Series 2012 | | |
| 4.150% due 04/01/2042 | 5,000 | 5,000 |
| New York City, New York General Obligation Bonds, Series 2018 | | |
| 4.100% due 12/01/2047 | 15,000 | 15,000 |
| New York City, New York Municipal Water Finance Authority Revenue Bonds, Series 2022 | | |
| 5.250% due 06/15/2052 | 1,250 | 1,406 |
| New York City, New York Municipal Water Finance Authority Revenue Bonds, Series 2023 | | |
| 5.250% due 06/15/2047 | 5,000 | 5,703 |
| 5.250% due 06/15/2048 | 5,425 | 6,204 |
| 5.250% due 06/15/2053 | 7,100 | 8,057 |
| New York City, New York Transitional Finance Authority Future Tax Secured Revenue Bonds, Series 2020 | | |
| 4.000% due 05/01/2045 | 8,250 | 8,285 |
| New York City, New York Transitional Finance Authority Future Tax Secured Revenue Bonds, Series 2022 | | |
| 5.000% due 02/01/2040 | 5,000 | 5,706 |
| New York City, New York Transitional Finance Authority Revenue Bonds, Series 2023 | | |
| 5.000% due 05/01/2038 | 2,400 | 2,842 |
| 5.250% due 05/01/2048 | 4,000 | 4,579 |
| 5.250% due 05/01/2050 | 2,000 | 2,281 |
| New York City, New York Transitional Finance Authority Revenue Bonds, Series 2024 | | |
| 5.000% due 11/01/2038 (a) | 5,000 | 5,960 |
| New York Liberty Development Corp. Revenue Bonds, Series 2014 | | |
| 5.000% due 11/15/2044 | 7,000 | 6,964 |
| 5.375% due 11/15/2040 | 8,005 | 8,017 |
| New York Power Authority Revenue Bonds, (AGM Insured), Series 2023 | | |
| 5.000% due 11/15/2048 | 7,500 | 8,398 |
| New York Power Authority Revenue Bonds, Series 2020 | | |
| 4.000% due 11/15/2045 | 6,600 | 6,643 |
| New York State Dormitory Authority Northwell Health Obligated Group Revenue Bonds, Series 2022 | | |
| 4.000% due 05/01/2041 | 5,350 | 5,340 |
| New York State Dormitory Authority Revenue Bonds, Series 2019 | | |
| 5.000% due 07/01/2049 | 2,895 | 3,084 |
| New York State Dormitory Authority Revenue Bonds, Series 2020 | | |
| 4.000% due 03/15/2034 | 1,000 | 1,086 |
| 4.000% due 02/15/2039 | 6,750 | 6,989 |
| 4.000% due 02/15/2047 | 3,710 | 3,706 |
| 5.000% due 07/01/2050 | 3,500 | 3,761 |

Schedule of Investments PIMCO Municipal Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|--------|---------|
| New York State Dormitory Authority Revenue Bonds, Series 2022 | | |
| 4.000% due 03/15/2039 | 2,000 | 2,088 |
| 5.000% due 03/15/2041 | 2,375 | 2,676 |
| New York State Housing Finance Agency Revenue Bonds, (FHA Insured), Series 2020 | | |
| 4.200% due 11/01/2054 (e) | 2,600 | 2,536 |
| New York State Thruway Authority Revenue Bonds, Series 2022 | | |
| 5.000% due 03/15/2053 | 5,000 | 5,462 |
| New York State Urban Development Corp. Revenue Bonds, Series 2019 | | |
| 5.000% due 03/15/2039 | 2,875 | 3,098 |
| New York State Urban Development Corp. Revenue Bonds, Series 2020 | | |
| 4.000% due 03/15/2038 | 7,300 | 7,625 |
| 5.000% due 03/15/2044 | 2,500 | 2,748 |
| New York State Urban Development Corp. Revenue Bonds, Series 2023 | | |
| 4.000% due 03/15/2051 | 8,550 | 8,549 |
| 5.000% due 03/15/2043 | 10,000 | 11,384 |
| 5.000% due 03/15/2046 | 4,600 | 5,174 |
| New York Transportation Development Corp. Revenue Bonds, (AGM Insured), Series 2023 | | |
| 5.125% due 06/30/2060 | 8,550 | 8,973 |
| 5.500% due 06/30/2043 | 2,250 | 2,491 |
| New York Transportation Development Corp. Revenue Bonds, Series 2016 | | |
| 5.000% due 07/01/2046 | 5,900 | 5,898 |
| New York Transportation Development Corp. Revenue Bonds, Series 2018 | | |
| 5.000% due 01/01/2031 | 2,000 | 2,050 |
| New York Transportation Development Corp. Revenue Bonds, Series 2020 | | |
| 5.000% due 12/01/2033 | 1,000 | 1,102 |
| 5.000% due 12/01/2034 | 450 | 492 |
| 5.000% due 12/01/2035 | 400 | 435 |
| New York Transportation Development Corp. Revenue Bonds, Series 2022 | | |
| 5.000% due 12/01/2033 | 8,000 | 8,949 |
| New York Transportation Development Corp. Revenue Bonds, Series 2023 | | |
| 6.000% due 04/01/2035 | 15,000 | 16,740 |
| 6.000% due 06/30/2054 | 8,000 | 8,839 |
| New York Transportation Development Corp. Revenue Notes, Series 2020 | | |
| 4.000% due 10/01/2030 | 8,495 | 8,354 |
| 5.000% due 12/01/2030 | 400 | 439 |
| Niagara Tobacco Asset Securitization Corp., New York Revenue Bonds, Series 2014 | | |
| 4.000% due 05/15/2029 | 1,195 | 1,189 |
| Port Authority of New York & New Jersey Revenue Bonds, Series 2019 | | |
| 5.000% due 09/01/2039 | 2,500 | 2,753 |
| Port Authority of New York & New Jersey Revenue Bonds, Series 2023 | | |
| 5.000% due 07/15/2037 | 5,000 | 5,640 |
| 5.000% due 12/01/2038 | 1,400 | 1,565 |
| Syracuse Industrial Development Agency, New York Revenue Bonds, (SGI Insured), Series 2007 | | |
| 5.693% due 01/01/2028 | 3,960 | 3,610 |
| Triborough Bridge & Tunnel Authority Sales Tax, New York Revenue Bonds, Series 2022 | | |
| 5.250% due 05/15/2062 | 3,750 | 4,191 |
| Triborough Bridge & Tunnel Authority, New York Revenue Bonds, Series 2021 | | |
| 5.000% due 05/15/2051 | 6,785 | 7,364 |
| TSASC, Inc., New York Revenue Bonds, Series 2016 | | |
| 5.000% due 06/01/2045 | 1,750 | 1,600 |
| | | 346,274 |
| NORTH CAROLINA 0.1% | | |
| North Carolina Statue University Revenue Bonds, Series 2020 | | |
| 2.304% due 10/01/2035 | 1,840 | 1,455 |
| NORTH DAKOTA 0.1% | | |
| Grand Forks, North Dakota Revenue Bonds, (AGM Insured), Series 2023 | | |
| 5.000% due 12/01/2053 | 2,250 | 2,384 |
| OHIO 2.3% | | |
| Buckeye Tobacco Settlement Financing Authority, Ohio Revenue Bonds, Series 2020 | | |
| 0.000% due 06/01/2057 (c) | 83,000 | 8,928 |
| 4.000% due 06/01/2048 | 7,570 | 7,002 |
| 5.000% due 06/01/2034 | 3,000 | 3,281 |
| 5.000% due 06/01/2036 | 2,000 | 2,167 |
| Geisinger Authority, Ohio Revenue Bonds, Series 2017 | | |
| 4.000% due 02/15/2047 | 7,500 | 7,059 |
| Ohio Air Quality Development Authority Duke Energy Corporation Project Revenue Bonds, Series 2022 | | |
| 4.250% due 11/01/2039 | 8,250 | 8,419 |
| Ohio Air Quality Development Authority Revenue Bonds, Series 2005 | | |
| 2.100% due 04/01/2028 | 4,085 | 3,988 |
| Ohio Air Quality Development Authority Revenue Bonds, Series 2014 | | |
| 2.400% due 12/01/2038 | 4,715 | 4,207 |
| Ohio Air Quality Development Authority Revenue Bonds, Series 2019 | | |
| 5.000% due 07/01/2049 | 14,275 | 13,084 |

Schedule of Investments PIMCO Municipal Bond Fund (Cont.)

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| | | |
|---|--------|---------------|
| Ohio State Revenue Bonds, Series 2020 | | |
| 4.000% due 11/15/2036 | 1,000 | 990 |
| | | <u>59,125</u> |
| OKLAHOMA 0.4% | | |
| Oklahoma Development Finance Authority Revenue Bonds, Series 2019 | | |
| 4.000% due 08/01/2036 | 1,750 | 1,691 |
| Oklahoma Development Finance Authority Revenue Notes, Series 2019 | | |
| 5.000% due 08/01/2028 | 715 | 747 |
| 5.000% due 08/01/2029 | 755 | 795 |
| Oklahoma Turnpike Authority Revenue Bonds, Series 2023 | | |
| 5.500% due 01/01/2053 | 6,300 | 7,122 |
| | | <u>10,355</u> |
| OREGON 0.9% | | |
| Clackamas County, Oregon Hospital Facility Authority Revenue Bonds, Series 2017 | | |
| 5.000% due 11/15/2052 | 1,500 | 1,352 |
| Crook County, Oregon General Obligation Bonds, Series 2022 | | |
| 5.000% due 12/01/2046 (d) | 2,000 | 1,809 |
| Medford Hospital Facilities Authority, Oregon Revenue Bonds, Series 2020 | | |
| 4.000% due 08/15/2039 | 1,000 | 1,013 |
| Multnomah County School District 40, Oregon General Obligation Bonds, Series 2023 | | |
| 0.000% due 06/15/2036 (c) | 1,500 | 966 |
| Oregon State General Obligation Bonds, Series 2023 | | |
| 5.000% due 06/01/2042 | 3,225 | 3,712 |
| Portland, Oregon Water System Revenue Bonds, Series 2019 | | |
| 5.000% due 05/01/2044 | 5,000 | 5,424 |
| Washington & Multnomah Counties School District No 48J Beaverton, Oregon General Obligation Bonds, Series 2022 | | |
| 5.000% due 06/15/2052 | 7,500 | 8,205 |
| | | <u>22,481</u> |
| PENNSYLVANIA 3.6% | | |
| Blythe Township Solid Waste Authority, Pennsylvania Revenue Bonds, Series 2017 | | |
| 7.750% due 12/01/2037 | 455 | 522 |
| Chester County Health & Education Facilities Authority, Pennsylvania Revenue Bonds, Series 2017 | | |
| 5.000% due 10/01/2052 | 2,500 | 2,567 |
| Commonwealth Financing Authority, Pennsylvania Revenue Bonds, (AGM Insured), Series 2018 | | |
| 4.000% due 06/01/2039 | 7,500 | 7,558 |
| Commonwealth of Pennsylvania General Obligation Bonds, Series 2023 | | |
| 4.000% due 09/01/2042 | 10,000 | 10,261 |
| Geisinger Authority, Pennsylvania Revenue Bonds, Series 2020 | | |
| 4.000% due 04/01/2050 | 7,000 | 6,564 |
| Lancaster County Hospital Authority, Pennsylvania Revenue Bonds, Series 2021 | | |
| 5.000% due 11/01/2046 | 6,205 | 6,516 |
| Lehigh County, Pennsylvania Revenue Bonds, Series 2019 | | |
| 4.970% (MUNIPSA) due 08/15/2038 ~ (e) | 3,145 | 3,109 |
| Luzerne County, Pennsylvania Industrial Development Authority Revenue Bonds, Series 2019 | | |
| 2.450% due 12/01/2039 | 2,250 | 2,085 |
| Pennsylvania Economic Development Financing Authority Revenue Bonds, Series 2021 | | |
| 4.270% (MUNIPSA) due 06/01/2041 ~ | 6,000 | 5,974 |
| Pennsylvania Economic Development Financing Authority Revenue Bonds, Series 2022 | | |
| 4.000% due 02/15/2041 | 3,575 | 3,594 |
| 5.250% due 06/30/2053 | 500 | 524 |
| 5.500% due 06/30/2037 | 1,850 | 2,077 |
| 5.500% due 06/30/2038 | 2,000 | 2,221 |
| 5.500% due 06/30/2039 | 5,500 | 6,074 |
| 6.000% due 06/30/2061 | 7,000 | 7,779 |
| Pennsylvania Economic Development Financing Authority Revenue Notes, Series 2020 | | |
| 4.000% due 01/01/2027 | 1,525 | 1,532 |
| 4.000% due 01/01/2030 | 800 | 809 |
| 4.000% due 01/01/2031 | 800 | 810 |
| Pennsylvania Economic Development Financing Authority Revenue Notes, Series 2021 | | |
| 4.000% due 07/01/2026 | 1,500 | 1,496 |
| Pennsylvania Economic Development Financing Authority Revenue Notes, Series 2022 | | |
| 5.000% due 12/31/2032 | 2,500 | 2,793 |
| Pennsylvania Turnpike Commission Oil Franchise Tax Revenue Bonds, Series 2021 | | |
| 4.000% due 12/01/2051 | 2,500 | 2,429 |
| Pennsylvania Turnpike Commission Revenue Bonds, (AGM Insured), Series 2019 | | |
| 4.000% due 12/01/2049 | 2,500 | 2,502 |
| Pennsylvania Turnpike Commission Revenue Bonds, Series 2021 | | |
| 4.000% due 12/01/2043 | 3,325 | 3,354 |
| Pennsylvania Turnpike Commission Revenue Bonds, Series 2022 | | |
| 5.250% due 12/01/2047 | 1,275 | 1,429 |
| Philadelphia, Pennsylvania Water & Wastewater Revenue Bonds, (AGM Insured), Series 2023 | | |
| 5.000% due 09/01/2042 | 3,000 | 3,371 |
| Southeastern Pennsylvania Transportation Authority Revenue Bonds, Series 2022 | | |
| 5.250% due 06/01/2042 | 1,000 | 1,143 |
| Westmoreland County Industrial Development Authority, Pennsylvania Revenue Notes, Series 2020 | | |
| 5.000% due 07/01/2028 | 1,400 | 1,480 |

Schedule of Investments PIMCO Municipal Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|--------|---------|
| 5.000% due 07/01/2030 | 700 | 748 |
| | | 91,321 |
| PUERTO RICO 4.2% | | |
| Commonwealth of Puerto Rico Bonds, Series 2022 | | |
| 0.000% due 11/01/2043 | 19,210 | 10,494 |
| 0.000% due 11/01/2051 | 41,217 | 19,742 |
| Commonwealth of Puerto Rico General Obligation Bonds, Series 2021 | | |
| 0.000% due 07/01/2033 (c) | 3,750 | 2,343 |
| 4.000% due 07/01/2041 | 9,000 | 8,284 |
| Commonwealth of Puerto Rico General Obligation Notes, Series 2021 | | |
| 5.625% due 07/01/2027 | 1,725 | 1,826 |
| GDB Debt Recovery Authority of Puerto Rico Revenue Bonds, Series 2018 | | |
| 7.500% due 08/20/2040 | 13,327 | 11,828 |
| Puerto Rico Electric Power Authority Revenue Bonds, (AGM Insured), Series 2007 | | |
| 4.310% (0.67*US0003M + 0.520%) due 07/01/2029 ~ | 7,985 | 7,426 |
| Puerto Rico Sales Tax Financing Corp. Sales Tax Revenue Bonds, Series 2018 | | |
| 0.000% due 07/01/2046 (c) | 5,000 | 1,574 |
| 0.000% due 07/01/2051 (c) | 71,212 | 16,718 |
| 4.500% due 07/01/2034 | 2,456 | 2,467 |
| 4.750% due 07/01/2053 | 11,570 | 11,479 |
| 5.000% due 07/01/2058 | 2,000 | 2,012 |
| Puerto Rico Sales Tax Financing Corp. Sales Tax Revenue Bonds, Series 2019 | | |
| 4.550% due 07/01/2040 | 10,167 | 10,242 |
| | | 106,435 |
| RHODE ISLAND 1.0% | | |
| Tobacco Settlement Financing Corp., Rhode Island Revenue Bonds, Series 2015 | | |
| 5.000% due 06/01/2035 | 5,000 | 5,080 |
| 5.000% due 06/01/2040 | 6,770 | 6,825 |
| 5.000% due 06/01/2050 | 13,800 | 13,859 |
| | | 25,764 |
| SOUTH CAROLINA 0.3% | | |
| Columbia, South Carolina Waterworks & Sewer System Revenue Bonds, Series 2022 | | |
| 4.250% due 02/01/2042 | 650 | 685 |
| 4.250% due 02/01/2043 | 675 | 709 |
| Patriots Energy Group Financing Agency, South Carolina Revenue Bonds, Series 2023 | | |
| 5.250% due 02/01/2054 | 5,500 | 5,993 |
| | | 7,387 |
| TENNESSEE 1.9% | | |
| Memphis-Shelby County, Tennessee Industrial Development Board Tax Allocation Notes, Series 2017 | | |
| 4.750% due 07/01/2027 ^{(b)} | 290 | 249 |
| Metropolitan Government of Nashville & Davidson County Sports Auth, Tennessee Revenue Bonds, Series 2023 | | |
| 5.000% due 07/01/2048 | 2,000 | 2,178 |
| 5.000% due 07/01/2056 | 2,630 | 2,840 |
| Metropolitan Government of Nashville & Davidson County, Tennessee General Obligation Bonds, Series 2022 | | |
| 4.000% due 01/01/2042 | 5,000 | 5,122 |
| Metropolitan Government of Nashville & Davidson County, Tennessee Health & Educational Facs Bd Revenue Bonds, Series 2020 | | |
| 4.000% due 11/01/2055 | 1,000 | 693 |
| Metropolitan Government of Nashville & Davidson County, Tennessee Health & Educational Facs Bd Revenue Bonds, Series 2023 | | |
| 4.875% due 10/01/2038 | 6,800 | 7,215 |
| Metropolitan Nashville Airport Authority, Tennessee Revenue Notes, Series 2022 | | |
| 5.250% due 07/01/2032 | 1,205 | 1,384 |
| Tennergy Corp., Tennessee Revenue Bonds, Series 2019 | | |
| 5.000% due 02/01/2050 | 8,250 | 8,322 |
| Tennergy Corp., Tennessee Revenue Bonds, Series 2021 | | |
| 4.000% due 12/01/2051 | 9,065 | 9,093 |
| Tennergy Corp., Tennessee Revenue Bonds, Series 2022 | | |
| 5.500% due 10/01/2053 | 6,000 | 6,408 |
| Tennessee Energy Acquisition Corp. Revenue Bonds, Series 2006 | | |
| 5.000% due 02/01/2024 | 1,400 | 1,401 |
| Tennessee Energy Acquisition Corp. Revenue Bonds, Series 2021 | | |
| 5.000% due 05/01/2052 | 1,685 | 1,804 |
| | | 46,709 |
| TEXAS 8.0% | | |
| Angelina & Neches River Authority, Texas Revenue Bonds, Series 2021 | | |
| 5.250% due 12/01/2045 | 6,000 | 5,991 |
| 7.500% due 12/01/2045 | 1,000 | 662 |
| Anna Independent School District, Texas General Obligation Bonds, (PSF Insured), Series 2023 | | |
| 4.125% due 02/15/2053 | 1,750 | 1,762 |
| Austin, Texas Electric Utility Revenue Bonds, Series 2023 | | |
| 5.000% due 11/15/2048 | 5,800 | 6,431 |
| Austin, Texas Water & Wastewater System Revenue Bonds, Series 2017 | | |
| 5.000% due 11/15/2037 | 2,000 | 2,140 |
| Calhoun County, Texas Navigation Industrial Development Authority Revenue Notes, Series 2021 | | |
| 3.625% due 07/01/2026 | 2,000 | 1,858 |

Schedule of Investments PIMCO Municipal Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|--------|--------|
| Central Texas Regional Mobility Authority Revenue Bonds, Series 2020 3.593% due 01/01/2042 | 3,000 | 2,419 |
| Central Texas Regional Mobility Authority Revenue Bonds, Series 2021 4.000% due 01/01/2040 | 800 | 815 |
| Central Texas Turnpike System Revenue Bonds, Series 2015 0.000% due 08/15/2037 (c) | 10,000 | 5,549 |
| 5.000% due 08/15/2042 | 1,000 | 1,001 |
| City of Corpus Christi, Texas Utility System Revenue Bonds, Series 2022 5.000% due 07/15/2052 | 5,000 | 5,435 |
| Cypress-Fairbanks Independent School District, Texas General Obligation Bonds, (PSF Insured), Series 2018 4.000% due 02/15/2043 | 2,500 | 2,522 |
| Dallas Area Rapid Transit, Texas Revenue Bonds, Series 2021 4.000% due 12/01/2051 | 3,180 | 3,136 |
| Dallas Fort Worth International Airport, Texas Revenue Bonds, Series 2021 4.000% due 11/01/2045 | 8,855 | 8,924 |
| 5.000% due 11/01/2043 | 5,805 | 6,378 |
| Dallas Fort Worth International Airport, Texas Revenue Bonds, Series 2022 5.000% due 11/01/2039 | 6,000 | 6,900 |
| Denton Independent School District, Texas General Obligation Bonds, (PSF Insured), Series 2023 5.000% due 08/15/2048 | 5,000 | 5,605 |
| Forney Independent School District, Texas General Obligation Bonds, (PSF Insured), Series 2022 5.000% due 08/15/2038 | 5,000 | 5,681 |
| Fort Worth, Texas Water & Wastewater System Revenue Bonds, Series 2023 4.250% due 02/15/2053 | 2,000 | 2,012 |
| Grand Parkway Transportation Corp., Texas Revenue Bonds, Series 2020 4.000% due 10/01/2049 | 2,580 | 2,548 |
| Grand Parkway Transportation Corp., Texas Revenue Bonds, Series 2023 5.000% due 10/01/2052 | 2,500 | 2,696 |
| Houston, Texas Airport System Revenue Bonds, Series 2018 5.000% due 07/01/2034 | 1,000 | 1,094 |
| 5.000% due 07/01/2035 | 1,460 | 1,593 |
| 5.000% due 07/01/2036 | 1,000 | 1,087 |
| Houston, Texas Airport System Revenue Bonds, (AGM Insured), Series 2023 5.000% due 07/01/2037 | 2,000 | 2,249 |
| Houston, Texas Combined Utility System Revenue Bonds, Series 2019 4.000% due 11/15/2044 | 1,500 | 1,514 |
| Lamar Consolidated Independent School District, Texas General Obligation Bonds, (PSF Insured), Series 2023 5.000% due 02/15/2042 | 4,515 | 5,143 |
| Love Field Airport Modernization Corp., Texas Revenue Bonds, Series 2017 5.000% due 11/01/2029 | 1,250 | 1,299 |
| Matagorda County, Texas Navigation District No 1, Revenue Bonds, Series 2008 4.000% due 06/01/2030 | 2,500 | 2,500 |
| New Hope Cultural Education Facilities Finance Corp., Texas Revenue Bonds, Series 2017 5.000% due 01/01/2047 | 2,000 | 1,766 |
| North Texas Tollway Authority Revenue Bonds, Series 2018 5.000% due 01/01/2048 | 4,000 | 4,184 |
| Rowlett, Texas Special Assessment Bonds, Series 2016 5.750% due 09/15/2036 | 100 | 100 |
| San Antonio Municipal Facilities Corp., Texas Revenue Bonds, Series 2021 4.000% due 08/01/2048 | 5,000 | 4,961 |
| San Antonio, Texas Electric & Gas Systems Revenue Bonds, Series 2017 5.000% due 02/01/2047 | 5,000 | 5,208 |
| San Jacinto College District, Texas General Obligation Bonds, Series 2019 5.000% due 02/15/2044 | 1,010 | 1,075 |
| Southwest Independent School District, Texas General Obligation Bonds, (PSF Insured), Series 2023 4.000% due 02/01/2053 | 10,000 | 10,002 |
| 5.000% due 02/01/2046 | 2,000 | 2,216 |
| Tarrant County, Texas Cultural Education Facilities Finance Corp. Revenue Bonds, Series 2022 5.000% due 11/15/2051 | 5,000 | 5,334 |
| 5.000% due 11/15/2052 | 2,800 | 3,144 |
| Texas Department of Housing & Community Affairs Revenue Bonds, (GNMA Insured), Series 2023 5.500% due 07/01/2053 | 2,985 | 3,227 |
| Texas Municipal Gas Acquisition & Supply Corp. Revenue Bonds, Series 2006 5.233% (TSFR3M) due 12/15/2026 - | 4,000 | 3,986 |
| Texas Municipal Gas Acquisition & Supply Corp. Revenue Bonds, Series 2023 5.500% due 01/01/2054 | 7,600 | 8,198 |
| Texas Private Activity Bond Surface Transportation Corp. Revenue Bonds, Series 2019 5.000% due 06/30/2058 | 5,970 | 6,041 |
| Texas Private Activity Bond Surface Transportation Corp. Revenue Bonds, Series 2020 4.000% due 12/31/2037 | 1,875 | 1,915 |
| Texas State General Obligation Bonds, Series 2016 5.500% due 08/01/2031 | 3,000 | 3,184 |
| Texas Transportation Commission Revenue Bonds, Series 2019 5.000% due 08/01/2057 | 4,500 | 4,596 |
| Texas Water Development Board Revenue Bonds, Series 2022 4.800% due 10/15/2052 | 7,200 | 7,738 |
| Texas Water Development Board Revenue Bonds, Series 2023 4.875% due 10/15/2048 | 19,825 | 21,713 |
| 5.000% due 10/15/2058 | 4,000 | 4,429 |

Schedule of Investments PIMCO Municipal Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|--------|----------------|
| Travis County, Texas Housing Finance Corp. Revenue Bonds, Series 2022 | | |
| 4.125% due 06/01/2045 | 2,000 | 2,019 |
| | | <u>201,980</u> |
| UTAH 0.9% | | |
| City of Salt Lake, Utah Airport Revenue Bonds, Series 2017 | | |
| 5.000% due 07/01/2042 | 3,000 | 3,082 |
| City of Salt Lake, Utah Airport Revenue Bonds, Series 2018 | | |
| 5.000% due 07/01/2048 | 1,750 | 1,802 |
| City of Salt Lake, Utah Revenue Bonds, Series 2023 | | |
| 5.250% due 07/01/2043 | 2,500 | 2,747 |
| Intermountain Power Agency, Utah Power Supply Revenue Bonds, Series 2023 | | |
| 5.000% due 07/01/2038 | 2,100 | 2,438 |
| Utah Transit Authority Revenue Bonds, Series 2023 | | |
| 5.000% due 12/15/2041 | 11,000 | 12,698 |
| | | <u>22,767</u> |
| VIRGINIA 1.3% | | |
| Carilion Clinic Obligated Group, Virginia Revenue Bonds, Series 2020 | | |
| 4.000% due 07/01/2051 | 10,725 | 10,435 |
| Isle of Wight County Economic Development Authority, Virginia Revenue Bonds, (AGM Insured), Series 2023 | | |
| 5.250% due 07/01/2043 | 3,500 | 3,914 |
| Lynchburg Economic Development Authority, Virginia Revenue Bonds, Series 2021 | | |
| 4.000% due 01/01/2038 | 1,100 | 1,124 |
| 4.000% due 01/01/2055 | 2,500 | 2,399 |
| Virginia Housing Development Authority Revenue Bonds, (FHA Insured), Series 2023 | | |
| 5.150% due 10/01/2053 | 2,345 | 2,494 |
| Virginia Small Business Financing Authority Revenue Bonds, Series 2019 | | |
| 5.500% due 07/01/2044 | 7,375 | 6,757 |
| 5.500% due 07/01/2049 | 2,500 | 2,241 |
| Virginia Small Business Financing Authority Revenue Bonds, Series 2020 | | |
| 4.000% due 12/01/2049 | 3,250 | 3,121 |
| | | <u>32,485</u> |
| WASHINGTON 1.0% | | |
| Grant County, Washington Public Utility District No 2, Revenue Bonds, Series 2023 | | |
| 5.000% due 01/01/2041 | 1,350 | 1,530 |
| 5.000% due 01/01/2043 | 1,100 | 1,237 |
| Washington Health Care Facilities Authority Revenue Bonds, Series 2017 | | |
| 5.000% due 01/01/2047 | 2,000 | 2,136 |
| Washington Health Care Facilities Authority Revenue Bonds, Series 2019 | | |
| 4.000% due 08/01/2044 | 1,000 | 988 |
| Washington State General Obligation Bonds, Series 2023 | | |
| 5.000% due 08/01/2048 | 10,000 | 11,155 |
| Washington State Housing Finance Commission Revenue Bonds, Series 2023 | | |
| 3.375% due 04/20/2037 | 9,989 | 9,036 |
| | | <u>26,082</u> |
| WEST VIRGINIA 0.3% | | |
| West Virginia Hospital Finance Authority Revenue Bonds, Series 2023 | | |
| 6.000% due 09/01/2048 | 6,300 | 7,201 |
| WISCONSIN 1.6% | | |
| Public Finance Authority, Wisconsin Revenue Bonds, Series 2017 | | |
| 6.750% due 08/01/2031 | 11,000 | 8,030 |
| Public Finance Authority, Wisconsin Revenue Bonds, Series 2020 | | |
| 4.500% due 01/01/2035 | 2,470 | 2,253 |
| 5.250% due 03/01/2045 | 1,825 | 1,610 |
| Public Finance Authority, Wisconsin Revenue Bonds, Series 2021 | | |
| 4.000% due 09/30/2051 | 1,040 | 884 |
| 4.000% due 03/31/2056 | 4,690 | 3,888 |
| 4.500% due 06/01/2056 | 2,500 | 1,939 |
| 5.000% due 01/01/2056 | 1,150 | 876 |
| Public Finance Authority, Wisconsin Revenue Notes, Series 2016 | | |
| 2.625% due 11/01/2025 | 1,500 | 1,467 |
| Wisconsin Center District Revenue Bonds, (AGM Insured), Series 2020 | | |
| 0.000% due 12/15/2037 (c) | 3,200 | 1,884 |
| 0.000% due 12/15/2039 (c) | 3,250 | 1,723 |
| 0.000% due 12/15/2050 (c) | 15,000 | 4,478 |
| 0.000% due 12/15/2060 (c) | 2,500 | 458 |
| Wisconsin Health & Educational Facilities Authority Revenue Bonds, Series 2016 | | |
| 5.000% due 11/15/2035 | 5,500 | 5,719 |
| Wisconsin Health & Educational Facilities Authority Revenue Bonds, Series 2017 | | |
| 4.000% due 08/15/2047 | 3,500 | 3,382 |

Schedule of Investments PIMCO Municipal Bond Fund (Cont.)

December 31, 2023
(Unaudited)

Wisconsin Health & Educational Facilities Authority Revenue Bonds, Series 2021

| | | |
|--|-------|-----------|
| 4.000% due 10/15/2036 | 2,375 | 2,482 |
| | | 41,073 |
| Total Municipal Bonds & Notes (Cost \$2,156,923) | | 2,238,211 |

U.S. GOVERNMENT AGENCIES 2.4%

Freddie Mac

| | | |
|--|--------|--------|
| 2.990% due 04/25/2043 | 8,688 | 7,318 |
| 3.600% due 06/01/2043 | 5,600 | 4,971 |
| 3.660% due 01/01/2039 | 3,443 | 3,179 |
| 3.790% due 07/01/2040 | 3,974 | 3,678 |
| 3.850% due 07/01/2039 | 5,470 | 5,095 |
| 4.370% due 03/01/2040 | 3,874 | 3,822 |
| 4.900% due 02/01/2040 | 4,109 | 4,283 |
| 5.210% due 08/01/2040 | 12,087 | 12,994 |
| 5.360% due 06/01/2039 | 7,493 | 8,172 |
| 5.917% due 07/15/2040 | 7,012 | 7,038 |
| Total U.S. Government Agencies (Cost \$57,254) | | 60,550 |

NON-AGENCY MORTGAGE-BACKED SECURITIES 0.2%

Multifamily Tax-Exempt Mortgage-backed Securities

| | | |
|--|-------|-------|
| 4.800% due 07/01/2045 | 4,200 | 4,291 |
| Total Non-Agency Mortgage-Backed Securities (Cost \$4,200) | | 4,291 |

SHORT-TERM INSTRUMENTS 0.0%

REPURCHASE AGREEMENTS (f) 0.0%

1,127

MUNICIPAL BONDS & NOTES 0.0%

Detroit, Michigan General Obligation Notes, Series 2023

| | | |
|--|----------|-----------|
| 5.250% due 05/01/2024 | \$ 1,000 | 1,004 |
| Total Municipal Bonds & Notes (Cost \$1,003) | | 1,004 |
| Total Short-Term Instruments (Cost \$2,130) | | 2,131 |
| Total Investments in Securities (Cost \$2,235,847) | | 2,321,180 |

SHARES

INVESTMENTS IN AFFILIATES 7.7%

SHORT-TERM INSTRUMENTS 7.7%

CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 7.7%

PIMCO Short-Term Floating NAV Portfolio III

| | | |
|--|------------|---------|
| PIMCO Short-Term Floating NAV Portfolio III | 19,914,523 | 193,709 |
| Total Short-Term Instruments (Cost \$193,668) | | 193,709 |
| Total Investments in Affiliates (Cost \$193,668) | | 193,709 |

| | | |
|--|----|-----------|
| Total Investments 99.3% (Cost \$2,429,515) | \$ | 2,514,889 |
|--|----|-----------|

Financial Derivative Instruments (g) 0.0% (Cost or Premiums, net \$0)

72

| | | |
|--|--|--------|
| Other Assets and Liabilities, net 0.7% | | 16,583 |
|--|--|--------|

| | | |
|-------------------|----|-----------|
| Net Assets 100.0% | \$ | 2,531,544 |
|-------------------|----|-----------|

Schedule of Investments PIMCO Municipal Bond Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- ▣ The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- ^ Security is in default.
- « Security valued using significant unobservable inputs (Level 3).
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- (a) When-issued security.
- (b) Security is not accruing income as of the date of this report.
- (c) Zero coupon security.
- (d) Security becomes interest bearing at a future date.
- (e) RESTRICTED SECURITIES:

| Issuer Description | Coupon | Maturity Date | Acquisition Date | Cost | Market Value | Market Value as Percentage of Net Assets |
|---|--------|---------------|------------------|----------|--------------|--|
| California Municipal Finance Authority Revenue Bonds, Series 2021 | 4.000% | 09/01/2050 | 11/22/2022 | \$ 828 | \$ 912 | 0.04% |
| Freddie Mac Multifamily Variable Rate Certificate, Revenue Bonds, Series 2022 | 2.875 | 07/25/2036 | 11/17/2022 | 1,702 | 1,718 | 0.07 |
| Lehigh County, Pennsylvania Revenue Bonds, Series 2019 | 4.970 | 08/15/2038 | 09/14/2021 | 3,207 | 3,109 | 0.12 |
| New York State Housing Finance Agency Revenue Bonds, (FHA Insured), Series 2020 | 4.200 | 11/01/2054 | 12/12/2023 | 2,407 | 2,536 | 0.10 |
| | | | | \$ 8,144 | \$ 8,275 | 0.33% |

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(f) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|---|-----------------------|---------------------------------|---|
| FICC | 2.600% | 12/29/2023 | 01/02/2024 | \$ 1,127 | U.S. Treasury Notes 4.875% due 11/30/2025 | \$ (1,150) | \$ 1,127 | \$ 1,127 |
| Total Repurchase Agreements | | | | | | \$ (1,150) | \$ 1,127 | \$ 1,127 |

⁽¹⁾ Includes accrued interest.

(g) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|-------------|
| | | | | | Asset | Liability |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 1,863 | \$ (210,315) | \$ (4,107) | \$ 0 | \$ 0 |
| U.S. Treasury Long-Term Bond March Futures | 03/2024 | 46 | (5,747) | (462) | 8 | 0 |
| U.S. Treasury Ultra Long-Term Bond March Futures | 03/2024 | 120 | (16,031) | (1,359) | 64 | 0 |
| Total Futures Contracts | | | | \$ (5,928) | \$ 72 | \$ 0 |

Cash of \$7,162 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|--------------------------|---------|---------|---------|--------------------------|
| | | | | |

Schedule of Investments PIMCO Municipal Bond Fund (Cont.)

December 31, 2023
(Unaudited)

Investments in Securities, at Value

Corporate Bonds & Notes

| | | | | | | | | |
|---------------------------------------|----|---|----|-----------|----|-------|----|-----------|
| Banking & Finance | \$ | 0 | \$ | 0 | \$ | 4,751 | \$ | 4,751 |
| Industrials | | 0 | | 11,246 | | 0 | | 11,246 |
| Municipal Bonds & Notes | | | | | | | | |
| Alabama | | 0 | | 75,297 | | 0 | | 75,297 |
| Alaska | | 0 | | 11,070 | | 0 | | 11,070 |
| Arizona | | 0 | | 32,785 | | 0 | | 32,785 |
| Arkansas | | 0 | | 2,059 | | 0 | | 2,059 |
| California | | 0 | | 268,630 | | 0 | | 268,630 |
| Colorado | | 0 | | 57,486 | | 0 | | 57,486 |
| Connecticut | | 0 | | 25,212 | | 0 | | 25,212 |
| Delaware | | 0 | | 9,762 | | 0 | | 9,762 |
| District of Columbia | | 0 | | 14,739 | | 0 | | 14,739 |
| Florida | | 0 | | 62,157 | | 0 | | 62,157 |
| Georgia | | 0 | | 92,918 | | 0 | | 92,918 |
| Illinois | | 0 | | 152,352 | | 0 | | 152,352 |
| Indiana | | 0 | | 50,823 | | 0 | | 50,823 |
| Iowa | | 0 | | 18,429 | | 0 | | 18,429 |
| Kansas | | 0 | | 1,065 | | 0 | | 1,065 |
| Kentucky | | 0 | | 14,451 | | 0 | | 14,451 |
| Louisiana | | 0 | | 9,264 | | 0 | | 9,264 |
| Maine | | 0 | | 9,236 | | 0 | | 9,236 |
| Maryland | | 0 | | 10,572 | | 0 | | 10,572 |
| Massachusetts | | 0 | | 60,140 | | 0 | | 60,140 |
| Michigan | | 0 | | 51,627 | | 0 | | 51,627 |
| Minnesota | | 0 | | 2,722 | | 0 | | 2,722 |
| Missouri | | 0 | | 6,846 | | 0 | | 6,846 |
| Multi-State | | 0 | | 45,808 | | 0 | | 45,808 |
| Nebraska | | 0 | | 949 | | 0 | | 949 |
| Nevada | | 0 | | 15,400 | | 0 | | 15,400 |
| New Hampshire | | 0 | | 13,313 | | 0 | | 13,313 |
| New Jersey | | 0 | | 63,599 | | 0 | | 63,599 |
| New Mexico | | 0 | | 8,222 | | 0 | | 8,222 |
| New York | | 0 | | 346,274 | | 0 | | 346,274 |
| North Carolina | | 0 | | 1,455 | | 0 | | 1,455 |
| North Dakota | | 0 | | 2,384 | | 0 | | 2,384 |
| Ohio | | 0 | | 59,125 | | 0 | | 59,125 |
| Oklahoma | | 0 | | 10,355 | | 0 | | 10,355 |
| Oregon | | 0 | | 22,481 | | 0 | | 22,481 |
| Pennsylvania | | 0 | | 91,321 | | 0 | | 91,321 |
| Puerto Rico | | 0 | | 106,435 | | 0 | | 106,435 |
| Rhode Island | | 0 | | 25,764 | | 0 | | 25,764 |
| South Carolina | | 0 | | 7,387 | | 0 | | 7,387 |
| Tennessee | | 0 | | 46,709 | | 0 | | 46,709 |
| Texas | | 0 | | 201,980 | | 0 | | 201,980 |
| Utah | | 0 | | 22,767 | | 0 | | 22,767 |
| Virginia | | 0 | | 32,485 | | 0 | | 32,485 |
| Washington | | 0 | | 26,082 | | 0 | | 26,082 |
| West Virginia | | 0 | | 7,201 | | 0 | | 7,201 |
| Wisconsin | | 0 | | 41,073 | | 0 | | 41,073 |
| U.S. Government Agencies | | 0 | | 60,550 | | 0 | | 60,550 |
| Non-Agency Mortgage-Backed Securities | | 0 | | 4,291 | | 0 | | 4,291 |
| Short-Term Instruments | | | | | | | | |
| Repurchase Agreements | | 0 | | 1,127 | | 0 | | 1,127 |
| Municipal Bonds & Notes | | 0 | | 1,004 | | 0 | | 1,004 |
| | \$ | 0 | \$ | 2,316,429 | \$ | 4,751 | \$ | 2,321,180 |

Investments in Affiliates, at Value

Short-Term Instruments

| | | | | | | | | |
|--|----|---------|----|-----------|----|-------|----|-----------|
| Central Funds Used for Cash Management Purposes | \$ | 193,709 | \$ | 0 | \$ | 0 | \$ | 193,709 |
| Total Investments | \$ | 193,709 | \$ | 2,316,429 | \$ | 4,751 | \$ | 2,514,889 |
| Financial Derivative Instruments - Assets | | | | | | | | |
| Exchange-traded or centrally cleared | \$ | 0 | \$ | 72 | \$ | 0 | \$ | 72 |
| Total Financial Derivative Instruments | \$ | 0 | \$ | 72 | \$ | 0 | \$ | 72 |
| Totals | \$ | 193,709 | \$ | 2,316,501 | \$ | 4,751 | \$ | 2,514,961 |

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Schedule of Investments PIMCO National Intermediate Municipal Bond Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|---|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 94.9% ▯ | | |
| MUNICIPAL BONDS & NOTES 91.8% | | |
| ALABAMA 3.1% | | |
| Black Belt Energy Gas District, Alabama Revenue Bonds, Series 2021 4.000% due 06/01/2051 | \$ 2,000 | \$ 2,015 |
| Black Belt Energy Gas District, Alabama Revenue Bonds, Series 2023 5.500% due 06/01/2049 | 1,440 | 1,542 |
| 5.500% due 10/01/2054 | 2,400 | 2,653 |
| Energy Southeast A Cooperative District, Alabama Revenue Bonds, Series 2023 5.750% due 04/01/2054 | 800 | 896 |
| Jefferson County, Alabama Sewer Revenue Bonds, Series 2013 6.500% due 10/01/2053 | 1,250 | 1,313 |
| 7.000% due 10/01/2051 | 2,000 | 2,101 |
| Southeast Energy Authority A Cooperative District, Alabama Revenue Bonds, Series 2022 5.500% due 01/01/2053 | 2,500 | 2,716 |
| Southeast Energy Authority A Cooperative District, Alabama Revenue Bonds, Series 2023 5.000% due 01/01/2054 | 3,050 | 3,257 |
| West Jefferson Industrial Development Board, Alabama Revenue Bonds, Series 1998 3.650% due 06/01/2028 | 1,800 | 1,804 |
| | | <u>18,297</u> |
| ARIZONA 2.0% | | |
| Chandler Industrial Development Authority, Arizona Revenue Bonds, Series 2007 4.100% due 12/01/2037 | 1,000 | 1,018 |
| Coconino County, Arizona Pollution Control Corp. Revenue Bonds, Series 2017 4.125% due 09/01/2032 | 2,500 | 2,523 |
| Industrial Development Authority of the City of Phoenix, Arizona Revenue Bonds, Series 2018 5.000% due 07/01/2029 | 300 | 315 |
| 5.000% due 07/01/2030 | 350 | 367 |
| Maricopa County, Arizona Industrial Development Authority Revenue Bonds, Series 2023 5.000% due 01/01/2053 | 1,000 | 1,082 |
| Maricopa County, Arizona Industrial Development Authority Revenue Notes, Series 2022 5.000% due 01/01/2031 | 2,505 | 2,843 |
| Phoenix Civic Improvement Corp., Arizona Revenue Bonds, Series 2019 4.000% due 07/01/2039 | 2,500 | 2,513 |
| Tempe, Arizona Certificates of Participation Bonds, Series 2021 2.171% due 07/01/2033 | 1,000 | 793 |
| | | <u>11,454</u> |
| ARKANSAS 0.2% | | |
| Arkansas Development Finance Authority Revenue Bonds, Series 2019 4.500% due 09/01/2049 | 1,000 | 997 |
| CALIFORNIA 8.5% | | |
| Bay Area Toll Authority, California Revenue Bonds, Series 2021 4.320% (MUNIPSA) due 04/01/2056 ~ | 1,000 | 987 |
| California Community Choice Financing Authority Revenue Bonds, Series 2023 5.000% due 02/01/2054 | 2,400 | 2,593 |
| 5.250% due 01/01/2054 | 1,750 | 1,852 |
| California Health Facilities Financing Authority Revenue Bonds, Series 2021 3.000% due 08/15/2054 | 2,200 | 2,207 |
| California Infrastructure & Economic Development Bank Revenue Bonds, Series 2020 3.650% due 01/01/2050 | 8,605 | 8,596 |
| California Municipal Finance Authority Revenue Bonds, Series 2023 4.375% due 09/01/2053 | 1,250 | 1,287 |
| California State General Obligation Bonds, (AGM Insured), Series 2007 5.250% due 08/01/2032 | 2,500 | 3,044 |
| California State General Obligation Bonds, Series 2023 4.000% due 09/01/2043 | 1,600 | 1,673 |
| California State University Revenue Bonds, Series 2016 0.550% due 11/01/2049 | 1,625 | 1,469 |
| California Statewide Communities Development Authority Revenue Bonds, Series 2006 4.500% due 11/01/2033 | 1,700 | 1,856 |
| Folsom Cordova Unified School District, California General Obligation Bonds, (AGM Insured), Series 2019 4.000% due 10/01/2044 | 2,630 | 2,636 |
| Fremont Unified School District/Alameda County, California General Obligation Notes, Series 2021 1.313% due 08/01/2028 | 4,000 | 3,512 |
| Golden State, California Tobacco Securitization Corp. Revenue Bonds, Series 2021 3.850% due 06/01/2050 | 2,225 | 2,062 |
| Inland Empire Tobacco Securitization Corp., California Revenue Bonds, Series 2019 3.678% due 06/01/2038 | 795 | 750 |

Schedule of Investments PIMCO National Intermediate Municipal Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|-------|---------------|
| Los Angeles Department of Airports, California Revenue Bonds, Series 2018 5.000% due 05/15/2037 | 3,520 | 3,735 |
| San Diego County, California Regional Airport Authority Revenue Bonds, Series 2023 5.000% due 07/01/2039 | 3,500 | 3,862 |
| San Diego County, California Regional Airport Authority Revenue Notes, Series 2023 5.000% due 07/01/2033 | 1,000 | 1,149 |
| San Francisco, California City & County Airport Comm-San Francisco International Airport Revenue Bonds, Series 2017 5.000% due 05/01/2047 | 3,630 | 3,714 |
| San Francisco, California Public Utilities Commission Water Revenue Bonds, Series 2023 4.000% due 11/01/2039 | 1,000 | 1,066 |
| Tobacco Securitization Authority of Southern California Revenue Bonds, Series 2019 5.000% due 06/01/2034 | 1,250 | 1,355 |
| | | <u>49,405</u> |
| COLORADO 2.3% | | |
| Colorado Health Facilities Authority Revenue Bonds, Series 2019 4.000% due 08/01/2049 | 1,385 | 1,330 |
| Colorado Health Facilities Authority Revenue Bonds, Series 2022 5.250% due 11/01/2034 | 1,000 | 1,143 |
| 5.250% due 11/01/2036 | 1,000 | 1,128 |
| Colorado State Certificates of Participation Bonds, Series 2022 6.000% due 12/15/2038 | 3,000 | 3,726 |
| Denver Convention Center Hotel Authority, Colorado Revenue Bonds, Series 2016 5.000% due 12/01/2027 | 1,000 | 1,037 |
| Denver, Colorado Airport System City & County Revenue Bonds, Series 2018 5.000% due 12/01/2032 | 2,000 | 2,147 |
| Denver, Colorado Airport System City & County Revenue Notes, Series 2023 5.000% due 11/15/2030 | 1,500 | 1,670 |
| Regional Transportation District, Colorado Revenue Notes, Series 2020 5.000% due 01/15/2031 | 1,140 | 1,252 |
| | | <u>13,433</u> |
| CONNECTICUT 0.8% | | |
| Bridgeport, Connecticut General Obligation Notes, Series 2017 5.000% due 08/15/2027 | 1,000 | 1,074 |
| Connecticut State General Obligation Bonds, Series 2018 5.000% due 09/15/2030 | 1,000 | 1,113 |
| Connecticut State General Obligation Bonds, Series 2022 4.000% due 01/15/2034 | 1,500 | 1,632 |
| Metropolitan District, Connecticut General Obligation Bonds, Series 2018 5.000% due 07/15/2030 | 1,000 | 1,114 |
| | | <u>4,933</u> |
| DISTRICT OF COLUMBIA 1.3% | | |
| District of Columbia Revenue Bonds, Series 2019 4.000% due 03/01/2040 | 4,370 | 4,501 |
| Metropolitan Washington Airports Authority Aviation, District of Columbia Revenue Notes, Series 2021 5.000% due 10/01/2029 | 3,000 | 3,314 |
| | | <u>7,815</u> |
| FLORIDA 4.2% | | |
| Babcock Ranch Community Independent Special District, Florida Special Assessment Notes, Series 2021 2.875% due 05/01/2031 | 1,000 | 886 |
| Capital Trust Authority, Florida Revenue Bonds, Series 2023 6.000% due 06/15/2043 | 1,350 | 1,369 |
| Escambia County, Florida Revenue Bonds, Series 2019 2.000% due 11/01/2033 | 775 | 762 |
| Florida Development Finance Corp. Revenue Notes, Series 2023 5.000% due 09/01/2026 | 1,450 | 1,516 |
| Florida Municipal Power Agency Revenue Bonds, Series 2015 5.000% due 10/01/2027 | 500 | 516 |
| Florida's Turnpike Enterprise Revenue Bonds, Series 2018 4.000% due 07/01/2048 | 2,500 | 2,474 |
| Greater Orlando Aviation Authority, Florida Revenue Bonds, Series 2015 5.000% due 10/01/2040 | 1,000 | 1,013 |
| Greater Orlando Aviation Authority, Florida Revenue Bonds, Series 2022 5.000% due 10/01/2034 | 2,400 | 2,696 |
| Miami World Center Community Development District, Florida Special Assessment Bonds, Series 2017 4.750% due 11/01/2027 | 1,500 | 1,522 |
| Miami-Dade Seaport Department, Florida Revenue Bonds, Series 2023 5.000% due 10/01/2034 | 3,400 | 3,821 |
| 5.000% due 10/01/2036 | 1,300 | 1,442 |
| Midtown Miami Community Development District, Florida Special Assessment Bonds, Series 2014 5.000% due 05/01/2029 | 745 | 745 |
| Orlando Utilities Commission, Florida Revenue Bonds, Series 2021 1.250% due 10/01/2046 | 1,000 | 874 |
| Osceola County, Florida Transportation Revenue Bonds, Series 2020 0.000% due 10/01/2032 (b) | 1,000 | 683 |
| Osceola County, Florida Transportation Revenue Notes, Series 2020 0.000% due 10/01/2026 (b) | 275 | 244 |

Schedule of Investments PIMCO National Intermediate Municipal Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|-------------------|-------------------|
| University of Florida Department of Housing & Residence Education Hsg Sys Rev, Florida Revenue Bonds, Series 2021 4.000% due 07/01/2035 | 2,000 | 2,103 |
| Village Community Development District No. 15, Florida Special Assessment Bonds, Series 2023 4.850% due 05/01/2038 5.250% due 05/01/2054 | 1,000 1,000 | 1,000 1,011 |
| | | 24,677 |
| GEORGIA 3.8% | | |
| Atlanta Department of Aviation, Georgia Revenue Bonds, Series 2019 4.000% due 07/01/2036 | 2,000 | 2,049 |
| Atlanta, Georgia Airport Passenger Facility Charge Revenue Bonds, Series 2019 4.000% due 07/01/2035 | 4,000 | 4,119 |
| Burke County, Georgia Development Authority Revenue Bonds, Series 2008 2.925% due 11/01/2048 | 1,250 | 1,246 |
| Burke County, Georgia Development Authority Revenue Bonds, Series 2017 3.250% due 11/01/2045 4.125% due 11/01/2045 | 1,000 1,000 | 991 926 |
| Cobb County, Georgia Kennestone Hospital Authority Revenue Bonds, Series 2023 5.000% due 04/01/2041 | 3,125 | 3,434 |
| Development Authority of Monroe County, Georgia Revenue Bonds, Series 2013 1.500% due 01/01/2039 | 400 | 384 |
| Main Street Natural Gas, Inc., Georgia Revenue Bonds, Series 2019 4.000% due 03/01/2050 | 1,500 | 1,508 |
| Main Street Natural Gas, Inc., Georgia Revenue Bonds, Series 2021 4.000% due 07/01/2052 | 250 | 252 |
| Main Street Natural Gas, Inc., Georgia Revenue Bonds, Series 2023 5.000% due 12/01/2053 | 2,400 | 2,584 |
| Municipal Electric Authority of Georgia Revenue Bonds, Series 2015 5.000% due 01/01/2035 | 1,500 | 1,521 |
| Municipal Electric Authority of Georgia Revenue Bonds, Series 2019 5.000% due 01/01/2034 | 500 | 538 |
| Municipal Electric Authority of Georgia Revenue Bonds, Series 2022 4.500% due 07/01/2063 | 1,000 | 1,014 |
| Municipal Electric Authority of Georgia Revenue Notes, (AGM Insured), Series 2021 5.000% due 01/01/2025 5.000% due 01/01/2029 5.000% due 01/01/2032 | 425 450 100 | 433 497 112 |
| Municipal Electric Authority of Georgia Revenue Notes, Series 2019 5.000% due 01/01/2028 | 400 | 431 |
| Municipal Electric Authority of Georgia Revenue Notes, Series 2021 5.000% due 01/01/2026 5.000% due 01/01/2028 | 200 175 | 206 186 |
| | | 22,431 |
| GUAM 0.1% | | |
| Guam Government Waterworks Authority Revenue Notes, Series 2014 5.000% due 07/01/2024 | 850 | 856 |
| IDAHO 0.1% | | |
| Spring Valley Community Infrastructure District No 1, Idaho Special Assessment Bonds, Series 2021 3.750% due 09/01/2051 | 1,000 | 789 |
| ILLINOIS 6.9% | | |
| Chicago Board of Education, Illinois General Obligation Notes, Series 2018 5.000% due 12/01/2026 | 1,000 | 1,032 |
| Chicago Midway International Airport, Illinois Revenue Bonds, Series 2014 5.000% due 01/01/2029 | 2,500 | 2,511 |
| Chicago Midway International Airport, Illinois Revenue Notes, Series 2024 5.000% due 01/01/2028 (a) | 2,550 | 2,707 |
| Chicago O'Hare International Airport, Illinois Revenue Bonds, (BAM Insured), Series 2023 5.250% due 01/01/2041 | 1,945 | 2,171 |
| Chicago O'Hare International Airport, Illinois Revenue Bonds, Series 2022 5.000% due 01/01/2035 | 715 | 804 |
| Chicago Transit Authority Capital Grant Receipts, Illinois Revenue Notes, Series 2021 5.000% due 06/01/2027 5.000% due 06/01/2028 | 2,640 1,875 | 2,797 2,022 |
| Chicago, Illinois General Obligation Notes, Series 2019 5.000% due 01/01/2028 | 1,000 | 1,063 |
| Illinois Finance Authority Revenue Bonds, Series 2008 4.000% due 11/01/2030 | 415 | 425 |
| Illinois Finance Authority Revenue Bonds, Series 2016 5.000% due 02/15/2041 | 1,250 | 1,283 |
| Illinois Finance Authority Revenue Bonds, Series 2020 4.100% due 08/15/2049 5.000% due 08/15/2033 | 4,300 1,750 | 4,300 1,985 |
| Illinois Finance Authority Revenue Bonds, Series 2022 3.870% due 08/15/2057 | 1,000 | 1,000 |
| Illinois State General Obligation Bonds, Series 2016 4.000% due 06/01/2033 | 750 | 761 |
| Illinois State General Obligation Bonds, Series 2021 5.000% due 03/01/2035 | 2,470 | 2,742 |

Schedule of Investments PIMCO National Intermediate Municipal Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|-------|---------------|
| Illinois State General Obligation Bonds, Series 2023 | | |
| 5.000% due 12/01/2043 | 4,700 | 5,123 |
| Illinois State General Obligation Notes, Series 2022 | | |
| 5.000% due 03/01/2026 | 1,000 | 1,040 |
| Illinois State Revenue Bonds, Series 2013 | | |
| 5.000% due 06/15/2026 | 575 | 576 |
| Illinois State Toll Highway Authority Revenue Bonds, Series 2019 | | |
| 5.000% due 01/01/2030 | 1,000 | 1,118 |
| Sales Tax Securitization Corp., Illinois Revenue Bonds, (BAM Insured), Series 2020 | | |
| 5.000% due 01/01/2037 | 3,350 | 3,661 |
| Sales Tax Securitization Corp., Illinois Revenue Bonds, Series 2023 | | |
| 5.000% due 01/01/2038 | 1,000 | 1,087 |
| | | <u>40,208</u> |
| INDIANA 2.8% | | |
| Indiana Finance Authority Midwestern Disaster Relief Revenue Bonds, Series 2012 | | |
| 4.250% due 11/01/2030 | 1,000 | 1,015 |
| Indiana Finance Authority Revenue Bonds, Series 2010 | | |
| 3.000% due 11/01/2030 | 3,000 | 2,822 |
| Indiana Finance Authority Revenue Bonds, Series 2012 | | |
| 3.000% due 11/01/2030 | 1,000 | 941 |
| Indiana Finance Authority Revenue Bonds, Series 2018 | | |
| 5.000% due 02/01/2031 | 750 | 827 |
| Indiana Finance Authority Revenue Bonds, Series 2023 | | |
| 5.000% due 02/01/2037 | 1,225 | 1,447 |
| Indiana Municipal Power Agency Revenue Notes, Series 2019 | | |
| 5.000% due 01/01/2030 | 500 | 554 |
| Indianapolis Local Public Improvement Bond Bank Revenue Notes, Series 2023 | | |
| 5.000% due 03/01/2033 | 1,100 | 1,205 |
| Mount Vernon, Indiana Revenue Bonds, Series 2015 | | |
| 4.250% due 09/01/2055 | 2,500 | 2,569 |
| Rockport, Indiana Revenue Bonds, Series 2009 | | |
| 3.050% due 06/01/2025 | 500 | 496 |
| Warrick County, Indiana Revenue Bonds, Series 2015 | | |
| 4.250% due 09/01/2055 | 2,500 | 2,569 |
| Whiting, Indiana Revenue Bonds, Series 2016 | | |
| 4.400% due 03/01/2046 | 2,000 | 2,051 |
| | | <u>16,496</u> |
| IOWA 0.4% | | |
| Iowa Finance Authority Midwestern Disaster Area Revenue Refunding Bonds, Series 2022 | | |
| 4.000% due 12/01/2050 | 900 | 913 |
| 5.000% due 12/01/2050 | 400 | 418 |
| Iowa Tobacco Settlement Authority Revenue Bonds, Series 2021 | | |
| 4.000% due 06/01/2038 | 1,000 | 1,006 |
| | | <u>2,337</u> |
| KENTUCKY 1.5% | | |
| Kentucky Public Energy Authority Revenue Bonds, Series 2020 | | |
| 4.000% due 12/01/2050 | 1,000 | 995 |
| Kentucky State Property & Building Commission Revenue Bonds, Series 2022 | | |
| 5.000% due 06/01/2035 | 3,000 | 3,466 |
| 5.250% due 06/01/2039 | 1,250 | 1,423 |
| Louisville/Jefferson County Metropolitan Government, Kentucky Revenue Bonds, Series 2023 | | |
| 5.000% due 10/01/2039 | 1,000 | 1,103 |
| Trimble County, Kentucky Revenue Bonds, Series 2023 | | |
| 4.700% due 06/01/2054 | 1,600 | 1,625 |
| | | <u>8,612</u> |
| LOUISIANA 0.1% | | |
| Parish of St John the Baptist, Louisiana Revenue Bonds, Series 2017 | | |
| 2.100% due 06/01/2037 | 310 | 306 |
| MARYLAND 0.4% | | |
| Maryland Health & Higher Educational Facilities Authority Revenue Bonds, Series 2021 | | |
| 4.000% due 06/01/2035 | 450 | 455 |
| Maryland Health & Higher Educational Facilities Authority Revenue Notes, Series 2021 | | |
| 5.000% due 06/01/2029 | 250 | 268 |
| Maryland State General Obligation Bonds, Series 2022 | | |
| 5.000% due 06/01/2037 | 1,510 | 1,779 |
| | | <u>2,502</u> |
| MASSACHUSETTS 0.9% | | |
| Commonwealth of Massachusetts General Obligation Bonds, Series 2022 | | |
| 5.000% due 10/01/2037 | 1,600 | 1,883 |
| Commonwealth of Massachusetts General Obligation Notes, Series 2022 | | |
| 5.000% due 10/01/2031 | 2,400 | 2,865 |

Schedule of Investments PIMCO National Intermediate Municipal Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|-------|--------|
| Massachusetts Development Finance Agency Revenue Bonds, Series 2018 | | |
| 5.000% due 07/01/2030 | 500 | 542 |
| | | 5,290 |
| <hr/> | | |
| MICHIGAN 4.2% | | |
| Detroit City School District, Michigan General Obligation Bonds, (AGM/Q-SBLF Insured), Series 2001 | | |
| 6.000% due 05/01/2029 | 1,265 | 1,405 |
| Detroit, Michigan General Obligation Notes, Series 2023 | | |
| 5.250% due 05/01/2028 | 300 | 321 |
| 5.250% due 05/01/2029 | 500 | 542 |
| 5.250% due 05/01/2030 | 700 | 768 |
| 5.250% due 05/01/2031 | 600 | 665 |
| 5.250% due 05/01/2032 | 600 | 672 |
| Detroit, Michigan Sewage Disposal System Revenue Bonds, (AGM Insured), Series 2006 | | |
| 4.390% (TSFR3M) due 07/01/2032 ~ | 1,000 | 951 |
| Detroit, Michigan Sewage Disposal System Revenue Bonds, (NPFGC Insured), Series 2001 | | |
| 5.500% due 07/01/2029 | 1,950 | 2,062 |
| Great Lakes Water Authority Sewage Disposal System, Michigan Revenue Bonds, Series 2023 | | |
| 5.000% due 07/01/2038 | 3,500 | 4,130 |
| Michigan Finance Authority Revenue Bonds, Series 2015 | | |
| 5.000% due 07/01/2030 | 500 | 512 |
| Michigan Trunk Line State Revenue Bonds, Series 2023 | | |
| 5.000% due 11/15/2038 | 1,000 | 1,189 |
| Wayne County, Michigan Airport Authority Revenue Bonds, (AGM Insured), Series 2023 | | |
| 5.000% due 12/01/2034 | 1,640 | 1,878 |
| Wayne County, Michigan Airport Authority Revenue Notes, (AGM Insured), Series 2023 | | |
| 5.000% due 12/01/2028 | 7,210 | 7,832 |
| 5.000% due 12/01/2032 | 1,470 | 1,668 |
| | | 24,595 |
| <hr/> | | |
| MISSISSIPPI 0.1% | | |
| Mississippi Business Finance Corp. Revenue Bonds, Series 2002 | | |
| 3.200% due 09/01/2028 | 750 | 750 |
| <hr/> | | |
| MISSOURI 1.0% | | |
| Health & Educational Facilities Authority of the State of Missouri Revenue Notes, Series 2023 | | |
| 5.000% due 05/01/2033 | 2,000 | 2,373 |
| Missouri Development Finance Board Revenue Notes, Series 2022 | | |
| 5.000% due 05/01/2031 | 1,190 | 1,369 |
| St Louis School District, Missouri General Obligation Notes, (AGM Insured), (BAM Insured), Series 2022 | | |
| 4.000% due 04/01/2024 | 2,000 | 2,005 |
| | | 5,747 |
| <hr/> | | |
| MULTI-STATE 1.5% | | |
| Freddie Mac Multifamily ML Certificates, Revenue Bonds, Series 2023 | | |
| 0.000% due 12/25/2036 | 4,195 | 4,064 |
| 4.548% due 08/25/2040 | 4,500 | 4,460 |
| | | 8,524 |
| <hr/> | | |
| NEVADA 0.3% | | |
| Las Vegas, Nevada Revenue Bonds, Series 2016 | | |
| 4.375% due 06/15/2035 | 1,500 | 1,481 |
| Reno, Nevada Revenue Bonds, Series 2018 | | |
| 0.000% due 07/01/2058 (b) | 2,000 | 263 |
| | | 1,744 |
| <hr/> | | |
| NEW HAMPSHIRE 0.4% | | |
| New Hampshire Business Finance Authority Revenue Bonds, Series 2023 | | |
| 3.875% due 01/20/2038 | 2,489 | 2,412 |
| <hr/> | | |
| NEW JERSEY 3.9% | | |
| New Jersey Economic Development Authority Revenue Notes, Series 2013 | | |
| 5.000% due 01/01/2024 | 570 | 570 |
| New Jersey Economic Development Authority Revenue Notes, Series 2023 | | |
| 5.185% due 03/01/2030 | 1,000 | 1,022 |
| New Jersey Transportation Trust Fund Authority Revenue Bonds, Series 2008 | | |
| 0.000% due 12/15/2037 (b) | 2,250 | 1,347 |
| New Jersey Transportation Trust Fund Authority Revenue Bonds, Series 2009 | | |
| 0.000% due 12/15/2034 (b) | 1,500 | 1,040 |
| New Jersey Transportation Trust Fund Authority Revenue Bonds, Series 2010 | | |
| 0.000% due 12/15/2037 (b) | 1,560 | 934 |
| New Jersey Transportation Trust Fund Authority Revenue Bonds, Series 2023 | | |
| 5.000% due 06/15/2036 | 3,500 | 4,085 |
| 5.000% due 06/15/2037 | 4,000 | 4,637 |
| New Jersey Turnpike Authority Revenue Bonds, Series 2017 | | |
| 5.000% due 01/01/2030 | 750 | 804 |
| South Jersey Port Corp., New Jersey Revenue Bonds, Series 2016 | | |
| 5.000% due 01/01/2035 | 290 | 299 |

Schedule of Investments PIMCO National Intermediate Municipal Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|-------|---------------|
| South Jersey Transportation Authority LLC, New Jersey Revenue Bonds, Series 2014 | | |
| 5.000% due 11/01/2039 | 1,000 | 1,006 |
| Tobacco Settlement Financing Corp., New Jersey Revenue Bonds, Series 2018 | | |
| 5.000% due 06/01/2031 | 4,500 | 4,832 |
| 5.000% due 06/01/2046 | 2,000 | 2,031 |
| | | <u>22,607</u> |
| NEW MEXICO 0.8% | | |
| Farmington, New Mexico Revenue Bonds, Series 2005 | | |
| 1.800% due 04/01/2029 | 3,000 | 2,688 |
| New Mexico Hospital Equipment Loan Council Revenue Bonds, Series 2017 | | |
| 4.000% due 08/01/2039 | 1,700 | 1,716 |
| | | <u>4,404</u> |
| NEW YORK 12.2% | | |
| Long Island Power Authority, New York Revenue Bonds, Series 2023 | | |
| 5.000% due 09/01/2040 | 1,665 | 1,930 |
| Metropolitan Transportation Authority, New York Revenue Bonds, Series 2015 | | |
| 4.100% due 11/15/2050 | 1,000 | 1,000 |
| Monroe County, New York Industrial Development Agency Revenue Bonds, (FNMA Insured), Series 2023 | | |
| 4.720% due 01/01/2044 | 700 | 714 |
| New York City Transitional Finance Authority Building Aid, New York Revenue Bonds, Series 2018 | | |
| 5.000% due 07/15/2031 | 1,000 | 1,107 |
| New York City Transitional Finance Authority Future Tax Secured, New York Revenue Bonds, Series 2019 | | |
| 4.100% due 11/01/2044 | 4,000 | 4,000 |
| New York City, New York General Obligation Bonds, Series 2023 | | |
| 5.000% due 08/01/2037 | 1,750 | 2,079 |
| New York City, New York Municipal Water Finance Authority Revenue Bonds, Series 2013 | | |
| 4.050% due 06/15/2048 | 8,000 | 8,000 |
| New York City, New York Municipal Water Finance Authority Revenue Bonds, Series 2021 | | |
| 5.000% due 06/15/2032 | 4,000 | 4,743 |
| New York City, New York Transitional Finance Authority Future Tax Secured Revenue Bonds, Series 2022 | | |
| 5.000% due 02/01/2040 | 1,000 | 1,141 |
| New York City, New York Transitional Finance Authority Revenue Bonds, Series 2023 | | |
| 5.000% due 05/01/2036 | 1,750 | 2,125 |
| New York Liberty Development Corp. Revenue Bonds, Series 2014 | | |
| 5.000% due 11/15/2044 | 3,000 | 2,984 |
| 5.150% due 11/15/2034 | 2,500 | 2,504 |
| 5.375% due 11/15/2040 | 2,400 | 2,404 |
| New York State Dormitory Authority Revenue Bonds, Series 2015 | | |
| 5.000% due 03/15/2030 | 2,000 | 2,063 |
| New York State Dormitory Authority Revenue Bonds, Series 2019 | | |
| 5.000% due 05/01/2048 | 5,620 | 5,627 |
| New York State Dormitory Authority Revenue Bonds, Series 2020 | | |
| 4.000% due 03/15/2034 | 1,500 | 1,628 |
| New York State Energy Research & Development Authority Revenue Bonds, Series 1994 | | |
| 3.500% due 10/01/2029 | 1,000 | 993 |
| New York State Environmental Facilities Corp. Revenue Bonds, Series 2020 | | |
| 5.125% due 09/01/2050 | 1,150 | 1,167 |
| New York State Urban Development Corp. Revenue Bonds, Series 2019 | | |
| 5.000% due 03/15/2045 | 3,000 | 3,195 |
| New York State Urban Development Corp. Revenue Bonds, Series 2023 | | |
| 5.000% due 03/15/2037 | 2,200 | 2,625 |
| New York Transportation Development Corp. Revenue Bonds, (AGM Insured), Series 2023 | | |
| 5.500% due 06/30/2042 | 2,000 | 2,221 |
| New York Transportation Development Corp. Revenue Bonds, Series 2023 | | |
| 6.000% due 04/01/2035 | 2,500 | 2,790 |
| New York Transportation Development Corp. Revenue Notes, Series 2018 | | |
| 5.000% due 01/01/2027 | 2,000 | 2,048 |
| New York Transportation Development Corp. Revenue Notes, Series 2020 | | |
| 4.000% due 10/01/2030 | 5,000 | 4,917 |
| Port Authority of New York & New Jersey Revenue Bonds, Series 2021 | | |
| 5.000% due 10/15/2032 | 1,720 | 1,956 |
| Port Authority of New York & New Jersey Revenue Bonds, Series 2022 | | |
| 5.000% due 08/01/2039 | 1,500 | 1,646 |
| Port Authority of New York & New Jersey Revenue Bonds, Series 2023 | | |
| 5.000% due 12/01/2036 | 1,500 | 1,711 |
| TSASC, Inc., New York Revenue Notes, Series 2017 | | |
| 5.000% due 06/01/2026 | 750 | 773 |
| 5.000% due 06/01/2027 | 750 | 783 |
| | | <u>70,874</u> |
| NORTH CAROLINA 0.2% | | |
| University of North Carolina at Greensboro Revenue Bonds, Series 2014 | | |
| 5.000% due 04/01/2025 | 1,000 | 1,004 |
| NORTH DAKOTA 0.1% | | |
| Grand Forks, North Dakota Revenue Bonds, (AGM Insured), Series 2023 | | |
| 5.000% due 12/01/2035 | 300 | 347 |

Schedule of Investments PIMCO National Intermediate Municipal Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|-------|--------|
| 5.000% due 12/01/2039 | 225 | 250 |
| | | 597 |
| OHIO 2.1% | | |
| American Municipal Power, Inc., Ohio Revenue Bonds, Series 2019 | | |
| 5.000% due 02/15/2031 | 320 | 353 |
| Buckeye Tobacco Settlement Financing Authority, Ohio Revenue Bonds, Series 2020 | | |
| 5.000% due 06/01/2034 | 1,000 | 1,094 |
| Cuyahoga County, Ohio Certificates of Participation Bonds, Series 2014 | | |
| 5.000% due 12/01/2025 | 1,000 | 1,006 |
| Northeast Ohio Medical University Revenue Notes, Series 2021 | | |
| 5.000% due 12/01/2027 | 200 | 211 |
| Ohio Air Quality Development Authority Duke Energy Corporation Project Revenue Bonds, Series 2022 | | |
| 4.250% due 11/01/2039 | 2,785 | 2,842 |
| Ohio Air Quality Development Authority Revenue Bonds, Series 2019 | | |
| 5.000% due 07/01/2049 | 2,500 | 2,292 |
| Ohio Water Development Authority Water Pollution Control Loan Fund Revenue Bonds, Series 2023 | | |
| 5.000% due 12/01/2038 | 3,250 | 3,820 |
| Worthington City School District, Ohio General Obligation Notes, Series 2023 | | |
| 0.000% due 12/01/2030 (b) | 700 | 558 |
| | | 12,176 |
| OREGON 2.3% | | |
| Medford Hospital Facilities Authority, Oregon Revenue Bonds, Series 2020 | | |
| 5.000% due 08/15/2038 | 5,195 | 5,619 |
| Oregon State Facilities Authority Legacy Health Project Revenue Notes, Series 2022 | | |
| 5.000% due 06/01/2030 | 1,700 | 1,890 |
| Oregon State Facilities Authority Revenue Notes, Series 2020 | | |
| 5.000% due 10/01/2030 | 600 | 654 |
| Port of Portland, Oregon Airport Revenue Bonds, Series 2023 | | |
| 5.000% due 07/01/2036 | 4,400 | 4,977 |
| | | 13,140 |
| PENNSYLVANIA 4.2% | | |
| Allegheny County, Pennsylvania Hospital Development Authority Revenue Bonds, Series 2017 | | |
| 4.570% due 11/15/2047 | 4,350 | 4,297 |
| Commonwealth Financing Authority, Pennsylvania Revenue Bonds, (AGM Insured), Series 2018 | | |
| 4.000% due 06/01/2039 | 1,250 | 1,260 |
| Commonwealth Financing Authority, Pennsylvania Revenue Notes, Series 2018 | | |
| 5.000% due 06/01/2025 | 500 | 512 |
| Commonwealth of Pennsylvania General Obligation Bonds, Series 2023 | | |
| 4.000% due 09/01/2042 | 2,500 | 2,565 |
| Commonwealth of Pennsylvania General Obligation Notes, Series 2016 | | |
| 5.000% due 01/15/2027 | 1,000 | 1,073 |
| Delaware River Port Authority, Pennsylvania Revenue Bonds, Series 2013 | | |
| 5.000% due 01/01/2027 | 1,000 | 1,000 |
| Delaware Valley Regional Finance Authority, Pennsylvania Revenue Bonds, Series 2007 | | |
| 4.528% due 06/01/2037 | 2,000 | 1,719 |
| Lehigh County, Pennsylvania Industrial Development Authority Revenue Bonds, Series 2016 | | |
| 3.000% due 09/01/2029 | 1,000 | 990 |
| Montgomery County Industrial Development Authority, Pennsylvania Revenue Notes, Series 2023 | | |
| 4.100% due 06/01/2029 | 2,000 | 2,051 |
| Northampton County, Pennsylvania General Purpose Authority Revenue Bonds, Series 2018 | | |
| 4.860% (0.7*US0001M + 1.040%) due 08/15/2048 ~ | 750 | 750 |
| Pennsylvania Economic Development Financing Authority Revenue Bonds, Series 2015 | | |
| 5.000% due 06/30/2028 | 850 | 874 |
| Pennsylvania Economic Development Financing Authority Revenue Bonds, Series 2022 | | |
| 5.500% due 06/30/2038 | 1,350 | 1,499 |
| Pennsylvania Economic Development Financing Authority Revenue Notes, Series 2022 | | |
| 5.000% due 06/30/2032 | 2,770 | 3,080 |
| Pennsylvania Turnpike Commission Revenue Bonds, Series 2017 | | |
| 5.000% due 12/01/2035 | 125 | 135 |
| Philadelphia Gas Works, Co., Pennsylvania Revenue Notes, Series 2016 | | |
| 5.000% due 10/01/2026 | 660 | 697 |
| Southeastern Pennsylvania Transportation Authority Revenue Notes, Series 2022 | | |
| 5.000% due 06/01/2029 | 1,000 | 1,129 |
| Westmoreland County Industrial Development Authority, Pennsylvania Revenue Bonds, Series 2020 | | |
| 4.000% due 07/01/2037 | 700 | 670 |
| | | 24,301 |
| PUERTO RICO 3.2% | | |
| Commonwealth of Puerto Rico General Obligation Bonds, Series 2021 | | |
| 4.000% due 07/01/2037 | 2,500 | 2,394 |
| Commonwealth of Puerto Rico General Obligation Notes, Series 2021 | | |
| 5.625% due 07/01/2027 | 2,928 | 3,099 |
| GDB Debt Recovery Authority of Puerto Rico Revenue Bonds, Series 2018 | | |
| 7.500% due 08/20/2040 | 2,890 | 2,565 |
| Puerto Rico Electric Power Authority Revenue Bonds, (AGM Insured), Series 2007 | | |
| 4.310% (0.67*US0003M + 0.520%) due 07/01/2029 ~ | 345 | 321 |
| Puerto Rico Sales Tax Financing Corp. Sales Tax Revenue Bonds, Series 2018 | | |
| 0.000% due 07/01/2031 (b) | 1,682 | 1,233 |

Schedule of Investments PIMCO National Intermediate Municipal Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|-------|---------------|
| 4.500% due 07/01/2034 | 1,500 | 1,507 |
| 5.000% due 07/01/2058 | 6,827 | 6,868 |
| Puerto Rico Sales Tax Financing Corp. Sales Tax Revenue Bonds, Series 2019 | | |
| 4.550% due 07/01/2040 | 700 | 705 |
| | | <u>18,692</u> |
| RHODE ISLAND 0.7% | | |
| Tobacco Settlement Financing Corp., Rhode Island Revenue Bonds, Series 2015 | | |
| 5.000% due 06/01/2035 | 2,950 | 2,997 |
| 5.000% due 06/01/2040 | 1,205 | 1,215 |
| | | <u>4,212</u> |
| SOUTH CAROLINA 0.7% | | |
| Charleston Educational Excellence Finance Corp., South Carolina Revenue Notes, Series 2020 | | |
| 1.919% due 12/01/2030 | 1,750 | 1,485 |
| Patriots Energy Group Financing Agency, South Carolina Revenue Bonds, Series 2023 | | |
| 5.250% due 02/01/2054 | 1,400 | 1,526 |
| South Carolina Jobs-Economic Development Authority Revenue Notes, Series 2023 | | |
| 4.000% due 04/01/2033 | 1,000 | 997 |
| | | <u>4,008</u> |
| SOUTH DAKOTA 0.1% | | |
| South Dakota Health & Educational Facilities Authority Revenue Bonds, Series 2015 | | |
| 5.000% due 11/01/2027 | 535 | 556 |
| TENNESSEE 2.5% | | |
| Metropolitan Government of Nashville & Davidson County Sports Auth, Tennessee Revenue Bonds, Series 2023 | | |
| 5.000% due 07/01/2037 | 715 | 830 |
| Metropolitan Government of Nashville & Davidson County, Tennessee Health & Educational Facs Bd Revenue Bonds, Series 2023 | | |
| 4.875% due 10/01/2038 | 1,800 | 1,910 |
| Tennergy Corp., Tennessee Revenue Bonds, Series 2019 | | |
| 5.000% due 02/01/2050 | 1,000 | 1,009 |
| Tennergy Corp., Tennessee Revenue Bonds, Series 2021 | | |
| 4.000% due 12/01/2051 | 2,000 | 2,006 |
| Tennergy Corp., Tennessee Revenue Bonds, Series 2022 | | |
| 5.500% due 10/01/2053 | 2,000 | 2,136 |
| Tennessee Energy Acquisition Corp. Revenue Bonds, Series 2006 | | |
| 5.250% due 09/01/2026 | 1,000 | 1,032 |
| Tennessee Energy Acquisition Corp. Revenue Bonds, Series 2021 | | |
| 5.000% due 05/01/2052 | 5,000 | 5,352 |
| | | <u>14,275</u> |
| TEXAS 6.5% | | |
| Austin, Texas Airport System Revenue Bonds, Series 2022 | | |
| 5.000% due 11/15/2037 | 2,000 | 2,219 |
| Cypress-Fairbanks Independent School District, Texas General Obligation Bonds, (PSF Insured), Series 2023 | | |
| 5.000% due 02/15/2038 | 3,000 | 3,483 |
| Cypress-Fairbanks Independent School District, Texas General Obligation Notes, (PSF Insured), Series 2019 | | |
| 5.000% due 02/15/2030 | 340 | 382 |
| Grand Parkway Transportation Corp., Texas Revenue Bonds, Series 2023 | | |
| 5.000% due 10/01/2052 | 2,500 | 2,696 |
| Harris County, Texas Cultural Education Facilities Finance Corp. Revenue Notes, Series 2019 | | |
| 5.000% due 12/01/2028 | 390 | 428 |
| Harris County, Texas Municipal Utility District No 383, Revenue Bonds, (BAM Insured), Series 2023 | | |
| 5.000% due 08/15/2035 | 1,500 | 1,802 |
| Hays Consolidated Independent School District, Texas General Obligation Bonds, (PSF Insured), Series 2023 | | |
| 5.000% due 02/15/2037 | 1,100 | 1,276 |
| 5.000% due 02/15/2038 | 1,265 | 1,450 |
| 5.000% due 02/15/2039 | 3,000 | 3,420 |
| Houston, Texas Airport System Revenue Bonds, Series 2018 | | |
| 5.000% due 07/01/2030 | 1,000 | 1,101 |
| Houston, Texas Airport System Revenue Notes, (AGM Insured), Series 2023 | | |
| 5.000% due 07/01/2026 | 500 | 521 |
| 5.000% due 07/01/2027 | 1,600 | 1,697 |
| Lamar Consolidated Independent School District, Texas General Obligation Bonds, (PSF Insured), Series 2023 | | |
| 5.000% due 02/15/2036 | 2,545 | 3,029 |
| Love Field Airport Modernization Corp., Texas Revenue Bonds, (AGM Insured), Series 2021 | | |
| 5.000% due 11/01/2032 | 2,000 | 2,236 |
| North Texas Tollway Authority Revenue Bonds, Series 2016 | | |
| 5.000% due 01/01/2028 | 515 | 538 |
| North Texas Tollway Authority Revenue Bonds, Series 2022 | | |
| 5.000% due 01/01/2036 | 1,250 | 1,441 |
| North Texas Tollway Authority Revenue Notes, Series 2016 | | |
| 5.000% due 01/01/2026 | 550 | 550 |
| North Texas Tollway Authority Revenue Notes, Series 2023 | | |
| 5.000% due 01/01/2031 | 2,500 | 2,891 |
| Southwest Independent School District, Texas General Obligation Bonds, (PSF Insured), Series 2023 | | |
| 4.000% due 02/01/2043 | 1,500 | 1,531 |
| Texas Municipal Gas Acquisition & Supply Corp. Revenue Bonds, Series 2006 | | |
| 5.233% (TSFR3M) due 12/15/2026 - | 750 | 747 |

Schedule of Investments PIMCO National Intermediate Municipal Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|-------|----------------|
| Texas Municipal Gas Acquisition & Supply Corp. Revenue Bonds, Series 2023 | | |
| 5.500% due 01/01/2054 | 1,800 | 1,942 |
| Texas State University System Revenue Bonds, Series 2017 | | |
| 5.000% due 03/15/2030 | 330 | 355 |
| Texas Water Development Board Revenue Bonds, Series 2022 | | |
| 4.800% due 10/15/2052 | 1,800 | 1,934 |
| Texas Water Development Board Revenue Notes, Series 2018 | | |
| 5.000% due 10/15/2028 | 375 | 414 |
| | | <u>38,083</u> |
| UTAH 0.9% | | |
| City of Salt Lake, Utah Revenue Bonds, Series 2023 | | |
| 5.250% due 07/01/2036 | 2,125 | 2,454 |
| Intermountain Power Agency, Utah Power Supply Revenue Bonds, Series 2023 | | |
| 5.000% due 07/01/2037 | 1,500 | 1,760 |
| Mida Mountain Village Public Infrastructure District, Utah Special Assessment Notes, Series 2021 | | |
| 4.000% due 08/01/2028 | 1,230 | 1,189 |
| | | <u>5,403</u> |
| VIRGINIA 0.6% | | |
| Arlington County, Virginia Industrial Development Authority Revenue Bonds, Series 2023 | | |
| 5.000% due 07/01/2053 | 1,600 | 1,780 |
| Isle of Wight County Economic Development Authority, Virginia Revenue Bonds, (AGM Insured), Series 2023 | | |
| 5.000% due 07/01/2037 | 500 | 559 |
| Richmond Redevelopment & Housing Authority, Virginia Revenue Notes, Series 2023 | | |
| 4.250% due 03/01/2026 | 1,000 | 1,007 |
| | | <u>3,346</u> |
| WASHINGTON 1.4% | | |
| Grant County, Washington Public Utility District No 2, Revenue Bonds, Series 2023 | | |
| 5.000% due 01/01/2037 | 850 | 994 |
| Port of Seattle, Washington Revenue Bonds, Series 2019 | | |
| 4.000% due 04/01/2044 | 5,000 | 4,861 |
| Washington State Housing Finance Commission Revenue Bonds, Series 2023 | | |
| 3.375% due 04/20/2037 | 2,847 | 2,575 |
| | | <u>8,430</u> |
| WEST VIRGINIA 0.2% | | |
| West Virginia Hospital Finance Authority Revenue Bonds, Series 2023 | | |
| 5.750% due 09/01/2041 | 1,100 | 1,245 |
| WISCONSIN 2.3% | | |
| Public Finance Authority, Wisconsin Revenue Bonds, Series 2021 | | |
| 4.000% due 10/01/2041 | 2,500 | 2,540 |
| Public Finance Authority, Wisconsin Revenue Bonds, Series 2022 | | |
| 4.000% due 10/01/2046 | 4,250 | 4,376 |
| University of Wisconsin Hospitals & Clinics Revenue Bonds, Series 2018 | | |
| 4.070% due 04/01/2048 | 2,000 | 2,000 |
| Wisconsin Center District Revenue Notes, (AGM Insured), Series 2020 | | |
| 0.000% due 12/15/2029 (b) | 2,105 | 1,744 |
| Wisconsin Health & Educational Facilities Authority Revenue Bonds, Series 2016 | | |
| 4.000% due 11/15/2046 | 2,000 | 1,925 |
| Wisconsin Health & Educational Facilities Authority Revenue Notes, Series 2018 | | |
| 5.000% due 04/01/2028 | 900 | 983 |
| | | <u>13,568</u> |
| Total Municipal Bonds & Notes (Cost \$516,030) | | <u>535,531</u> |
| U.S. GOVERNMENT AGENCIES 2.5% | | |
| Freddie Mac | | |
| 2.990% due 04/25/2043 | 1,498 | 1,262 |
| 3.200% due 09/01/2040 | 2,500 | 2,197 |
| 3.600% due 06/01/2043 | 1,400 | 1,243 |
| 4.370% due 03/01/2040 | 998 | 984 |
| 4.900% due 02/01/2040 | 998 | 1,040 |
| 5.210% due 08/01/2040 | 2,697 | 2,900 |
| 5.360% due 06/01/2039 | 2,498 | 2,724 |

Schedule of Investments PIMCO National Intermediate Municipal Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|----|-----------|----------------|
| 5.917% due 07/15/2040 | | 1,996 | 2,004 |
| Total U.S. Government Agencies (Cost \$13,630) | | | <u>14,354</u> |
| SHORT-TERM INSTRUMENTS 0.6% | | | |
| REPURCHASE AGREEMENTS (c) 0.3% | | | |
| | | | <u>1,729</u> |
| MUNICIPAL BONDS & NOTES 0.3% | | | |
| School District of Broward County, Florida Revenue Notes, Series 2023 | | | |
| 5.000% due 06/28/2024 | \$ | 2,000 | 2,016 |
| Total Municipal Bonds & Notes (Cost \$2,015) | | | <u>2,016</u> |
| Total Short-Term Instruments (Cost \$3,744) | | | <u>3,745</u> |
| Total Investments in Securities (Cost \$533,404) | | | <u>553,630</u> |
| | | | |
| | | SHARES | |
| INVESTMENTS IN AFFILIATES 4.5% | | | |
| SHORT-TERM INSTRUMENTS 4.5% | | | |
| CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 4.5% | | | |
| PIMCO Short-Term Floating NAV Portfolio III | | 2,699,291 | 26,256 |
| Total Short-Term Instruments (Cost \$26,250) | | | <u>26,256</u> |
| Total Investments in Affiliates (Cost \$26,250) | | | <u>26,256</u> |
| Total Investments 99.4% (Cost \$559,654) | | \$ | 579,886 |
| Financial Derivative Instruments (d) 0.0% (Cost or Premiums, net \$0) | | | 0 |
| Other Assets and Liabilities, net 0.6% | | | <u>3,349</u> |
| Net Assets 100.0% | | \$ | <u>583,235</u> |

Schedule of Investments PIMCO National Intermediate Municipal Bond Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- (a) When-issued security.
- (b) Zero coupon security.

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(c) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|---|-----------------------|---------------------------------|---|
| FICC | 2.600% | 12/29/2023 | 01/02/2024 | \$ 1,729 | U.S. Treasury Notes 4.875% due 11/30/2025 | \$ (1,764) | \$ 1,729 | \$ 1,729 |
| Total Repurchase Agreements | | | | | | \$ (1,764) | \$ 1,729 | \$ 1,729 |

⁽¹⁾ Includes accrued interest.

(d) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|-------------|
| | | | | | Asset | Liability |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 429 | \$ (48,430) | \$ (946) | \$ 0 | \$ 0 |
| Total Futures Contracts | | | | \$ (946) | \$ 0 | \$ 0 |

Cash of \$1,145 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|--|---------|-----------|---------|--------------------------|
| Investments in Securities, at Value | | | | |
| Municipal Bonds & Notes | | | | |
| Alabama | \$ 0 | \$ 18,297 | \$ 0 | \$ 18,297 |
| Arizona | 0 | 11,454 | 0 | 11,454 |
| Arkansas | 0 | 997 | 0 | 997 |
| California | 0 | 49,405 | 0 | 49,405 |
| Colorado | 0 | 13,433 | 0 | 13,433 |
| Connecticut | 0 | 4,933 | 0 | 4,933 |
| District of Columbia | 0 | 7,815 | 0 | 7,815 |
| Florida | 0 | 24,677 | 0 | 24,677 |
| Georgia | 0 | 22,431 | 0 | 22,431 |
| Guam | 0 | 856 | 0 | 856 |
| Idaho | 0 | 789 | 0 | 789 |
| Illinois | 0 | 40,208 | 0 | 40,208 |
| Indiana | 0 | 16,496 | 0 | 16,496 |
| Iowa | 0 | 2,337 | 0 | 2,337 |
| Kentucky | 0 | 8,612 | 0 | 8,612 |
| Louisiana | 0 | 306 | 0 | 306 |
| Maryland | 0 | 2,502 | 0 | 2,502 |
| Massachusetts | 0 | 5,290 | 0 | 5,290 |
| Michigan | 0 | 24,595 | 0 | 24,595 |
| Mississippi | 0 | 750 | 0 | 750 |
| Missouri | 0 | 5,747 | 0 | 5,747 |
| Multi-State | 0 | 8,524 | 0 | 8,524 |
| Nevada | 0 | 1,744 | 0 | 1,744 |
| New Hampshire | 0 | 2,412 | 0 | 2,412 |
| New Jersey | 0 | 22,607 | 0 | 22,607 |
| New Mexico | 0 | 4,404 | 0 | 4,404 |
| New York | 0 | 70,874 | 0 | 70,874 |
| North Carolina | 0 | 1,004 | 0 | 1,004 |
| North Dakota | 0 | 597 | 0 | 597 |
| Ohio | 0 | 12,176 | 0 | 12,176 |

Schedule of Investments PIMCO National Intermediate Municipal Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | |
|---|----|--------|----|---------|
| Oregon | 0 | 13,140 | 0 | 13,140 |
| Pennsylvania | 0 | 24,301 | 0 | 24,301 |
| Puerto Rico | 0 | 18,692 | 0 | 18,692 |
| Rhode Island | 0 | 4,212 | 0 | 4,212 |
| South Carolina | 0 | 4,008 | 0 | 4,008 |
| South Dakota | 0 | 556 | 0 | 556 |
| Tennessee | 0 | 14,275 | 0 | 14,275 |
| Texas | 0 | 38,083 | 0 | 38,083 |
| Utah | 0 | 5,403 | 0 | 5,403 |
| Virginia | 0 | 3,346 | 0 | 3,346 |
| Washington | 0 | 8,430 | 0 | 8,430 |
| West Virginia | 0 | 1,245 | 0 | 1,245 |
| Wisconsin | 0 | 13,568 | 0 | 13,568 |
| U.S. Government Agencies | 0 | 14,354 | 0 | 14,354 |
| Short-Term Instruments | | | | |
| Repurchase Agreements | 0 | 1,729 | 0 | 1,729 |
| Municipal Bonds & Notes | 0 | 2,016 | 0 | 2,016 |
| | | | | |
| | \$ | 0 | \$ | 553,630 |
| | | | \$ | 0 |
| | | | \$ | 553,630 |
| Investments in Affiliates, at Value | | | | |
| Short-Term Instruments | | | | |
| Central Funds Used for Cash Management Purposes | \$ | 26,256 | \$ | 0 |
| | | | \$ | 0 |
| | | | \$ | 26,256 |
| | | | | |
| Total Investments | \$ | 26,256 | \$ | 553,630 |
| | | | \$ | 0 |
| | | | \$ | 579,886 |

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Schedule of Investments PIMCO National Municipal Intermediate Value Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|--|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 91.6% ▯ | | |
| MUNICIPAL BONDS & NOTES 91.3% | | |
| ALABAMA 2.4% | | |
| Alabama Corrections Institution Finance Authority Revenue Notes, Series 2022 5.000% due 07/01/2028 | \$ 1,500 | \$ 1,651 |
| University of South Alabama Revenue Bonds, (BAM Insured), Series 2019 5.000% due 04/01/2035 | 1,115 | 1,222 |
| | | <u>2,873</u> |
| ALASKA 0.9% | | |
| Alaska Housing Finance Corp. Revenue Bonds, Series 2022 5.000% due 12/01/2034 | 1,015 | 1,131 |
| ARKANSAS 1.1% | | |
| University of Arkansas Revenue Notes, Series 2020 5.000% due 12/01/2028 | 1,210 | 1,354 |
| CALIFORNIA 3.8% | | |
| Antelope Valley Community College District, California General Obligation Bonds, Series 2022 0.000% due 08/01/2036 (a) | 945 | 587 |
| Los Angeles Department of Airports, California Revenue Bonds, Series 2020 5.000% due 05/15/2031 | 1,605 | 1,788 |
| Solano County, California Community College District General Obligation Bonds, Series 2015 5.000% due 08/01/2029 | 1,070 | 1,111 |
| Washington Township Health Care District, California General Obligation Bonds, Series 2013 5.500% due 08/01/2038 | 1,120 | 1,130 |
| | | <u>4,616</u> |
| CONNECTICUT 2.1% | | |
| Connecticut State General Obligation Bonds, Series 2015 5.000% due 11/15/2028 | 195 | 203 |
| University of Connecticut Revenue Bonds, Series 2016 5.000% due 03/15/2030 | 2,200 | 2,303 |
| | | <u>2,506</u> |
| FLORIDA 4.4% | | |
| Central Florida Expressway Authority Revenue Bonds, Series 2016 4.000% due 07/01/2031 | 2,190 | 2,236 |
| Orange County, Florida School Board Certificates of Participation Bonds, Series 2017 5.000% due 08/01/2028 | 1,600 | 1,772 |
| St Johns County, Florida School Board Certificates of Participation Bonds, Series 2019 5.000% due 07/01/2034 | 1,130 | 1,272 |
| | | <u>5,280</u> |
| ILLINOIS 15.8% | | |
| Chicago Park District, Illinois General Obligation Bonds, Series 2014 5.000% due 01/01/2028 | 1,000 | 1,002 |
| Chicago Park District, Illinois General Obligation Bonds, Series 2016 5.000% due 01/01/2031 | 1,000 | 1,032 |
| Cook County, Illinois Community Consolidated School District No 65, Evanston General Obligation Bonds, Series 2014 0.000% due 12/01/2032 (a) | 1,000 | 656 |
| Cook County, Illinois Community High School District No 218, Oak Lawn General Obligation Bonds, Series 2013 4.250% due 12/01/2024 | 635 | 635 |
| Cook County, Illinois Community School District No 106, Louisiana Grange General Obligation Bonds, Series 2022 5.000% due 12/01/2034 | 510 | 595 |
| Cook County, Illinois Community Unit School District No 401, Elmwood Park General Obligation Notes, Series 2021 4.000% due 12/01/2025 | 1,500 | 1,534 |
| Cook County, Illinois School District No 111, Burbank General Obligation Bonds, (AGM Insured), Series 2016 4.000% due 12/01/2029 | 725 | 748 |
| 4.000% due 12/01/2030 | 1,020 | 1,049 |
| Du Page County, Illinois School District No 33, West Chicago General Obligation Bonds, Series 2015 4.000% due 12/01/2026 | 825 | 826 |
| Illinois Finance Authority Revenue Bonds, Series 2013 5.000% due 11/15/2025 | 500 | 501 |
| Illinois State Toll Highway Authority Revenue Bonds, Series 2014 5.000% due 01/01/2036 | 2,125 | 2,135 |
| Jefferson & Franklin Etc Counties Community College District, Illinois General Obligation Notes, (AGM Insured), Series 2023 5.000% due 12/01/2031 | 1,275 | 1,443 |

Schedule of Investments PIMCO National Municipal Intermediate Value Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|-------|---------------|
| Kendall Kane & Will Counties Community Unit School District, Illinois General Obligation Notes, (BAM Insured), Series 2023 | | |
| 4.000% due 10/01/2030 | 1,000 | 1,051 |
| University of Illinois Revenue Bonds, Series 2015 | | |
| 5.000% due 04/01/2030 | 700 | 713 |
| Village of Arlington Heights, Illinois General Obligation Bonds, Series 2016 | | |
| 4.000% due 12/01/2036 | 1,000 | 1,011 |
| Village of Bolingbrook, Illinois General Obligation Bonds, Series 2019 | | |
| 4.000% due 01/01/2033 | 1,445 | 1,442 |
| Will County, Illinois School District No 122, General Obligation Bonds, Series 2022 | | |
| 4.000% due 10/01/2033 | 1,430 | 1,496 |
| Will County, Illinois School District No 86, Joliet General Obligation Notes, (BAM Insured), Series 2022 | | |
| 4.000% due 03/01/2029 | 1,135 | 1,207 |
| | | <u>19,076</u> |
| INDIANA 0.9% | | |
| Fort Wayne Redevelopment Authority, Indiana Revenue Notes, Series 2022 | | |
| 5.000% due 12/15/2028 | 675 | 746 |
| 5.000% due 12/15/2029 | 360 | 404 |
| | | <u>1,150</u> |
| IOWA 1.1% | | |
| Waukee Community School District, Iowa Revenue Notes, Series 2017 | | |
| 4.000% due 06/01/2025 | 1,270 | 1,286 |
| KENTUCKY 4.4% | | |
| Boone County, Kentucky School District Finance Corp. Revenue Notes, Series 2016 | | |
| 3.000% due 04/01/2025 | 300 | 299 |
| Corbin Independent School District Finance Corp., Kentucky Revenue Notes, Series 2015 | | |
| 3.000% due 02/01/2025 | 425 | 425 |
| 3.000% due 02/01/2026 | 630 | 624 |
| Kenton County, Kentucky School District Finance Corp. Revenue Notes, Series 2016 | | |
| 3.000% due 02/01/2026 | 280 | 280 |
| Oldham County, Kentucky School District Finance Corp. Revenue Bonds, Series 2016 | | |
| 4.000% due 09/01/2027 | 1,000 | 1,035 |
| Owen County, Kentucky School District Finance Corp. Revenue Notes, Series 2017 | | |
| 4.000% due 04/01/2026 | 1,270 | 1,303 |
| Scott County, Kentucky School District Finance Corp. Revenue Bonds, (BAM Insured), Series 2016 | | |
| 4.000% due 05/01/2027 | 1,320 | 1,368 |
| | | <u>5,334</u> |
| LOUISIANA 2.6% | | |
| Louisiana Local Government Environmental Facilities & Community Development Auth Revenue Bonds, Series 2022 | | |
| 5.000% due 08/15/2037 | 2,000 | 2,093 |
| New Orleans Aviation Board, Louisiana Revenue Bonds, Series 2015 | | |
| 5.000% due 01/01/2040 | 1,000 | 1,002 |
| | | <u>3,095</u> |
| MAINE 1.3% | | |
| Maine Finance Authority Revenue Notes, (AGM Insured), Series 2023 | | |
| 5.000% due 12/01/2030 | 1,065 | 1,158 |
| Maine Municipal Bond Bank, Revenue Bonds, Series 2023 | | |
| 5.000% due 11/01/2037 | 310 | 363 |
| | | <u>1,521</u> |
| MARYLAND 1.2% | | |
| Baltimore County, Maryland General Obligation Bonds, Series 2014 | | |
| 4.000% due 02/01/2033 | 1,425 | 1,425 |
| MASSACHUSETTS 1.2% | | |
| Commonwealth of Massachusetts Transportation Fund Revenue Bonds, Series 2017 | | |
| 5.000% due 06/01/2034 | 1,500 | 1,513 |
| MICHIGAN 6.8% | | |
| Battle Creek School District, Michigan General Obligation Bonds, (Q-SBLF Insured), Series 2016 | | |
| 5.000% due 05/01/2028 | 175 | 184 |
| Charles Stewart Mott Community College, Michigan General Obligation Notes, (BAM Insured), Series 2016 | | |
| 3.000% due 05/01/2024 | 225 | 225 |
| Durand Area Schools, Michigan General Obligation Bonds, (Q-SBLF Insured), Series 2015 | | |
| 5.000% due 05/01/2029 | 1,225 | 1,257 |
| Fremont Public Schools, Michigan General Obligation Bonds, (Q-SBLF Insured), Series 2019 | | |
| 5.000% due 05/01/2034 | 1,000 | 1,097 |
| L'Anse Creuse Public Schools, Michigan General Obligation Notes, (Q-SBLF Insured), Series 2015 | | |
| 5.000% due 05/01/2025 | 695 | 715 |
| Michigan Finance Authority Revenue Bonds, Series 2014 | | |
| 5.000% due 07/01/2033 | 1,975 | 1,986 |
| Rochester Community School District, Michigan General Obligation Bonds, Series 2016 | | |
| 5.000% due 05/01/2032 | 2,075 | 2,170 |

Schedule of Investments PIMCO National Municipal Intermediate Value Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|-------|-------|
| Zeeland Public School, Michigan General Obligation Bonds, (BAM Insured), Series 2023 5.000% due 05/01/2037 | 500 | 581 |
| | | 8,215 |
| MINNESOTA 2.1% | | |
| Cass Lake-Bena Independent School District No 115, Minnesota General Obligation Notes, Series 2019 5.000% due 02/01/2027 | 1,440 | 1,548 |
| Minnesota Housing Finance Agency Revenue Bonds, Series 2015 5.000% due 08/01/2036 | 1,000 | 1,009 |
| | | 2,557 |
| MISSISSIPPI 1.4% | | |
| Mississippi Development Bank Revenue Notes, (BAM Insured), Series 2023 5.000% due 04/01/2031 | 1,485 | 1,680 |
| MISSOURI 2.3% | | |
| Greene County, Missouri Certificates of Participation Bonds, Series 2018 5.000% due 09/01/2034 | 1,185 | 1,296 |
| Marshall School District, Missouri Certificates of Participation Bonds, (BAM Insured), Series 2023 5.000% due 03/01/2037 | 560 | 631 |
| Missouri Development Finance Board Revenue Bonds, Series 2022 5.250% due 05/01/2035 | 485 | 569 |
| 5.250% due 05/01/2037 | 300 | 344 |
| | | 2,840 |
| MULTI-STATE 0.8% | | |
| Freddie Mac Multifamily ML Certificates, Revenue Bonds, Series 2023 0.000% due 12/25/2036 | 999 | 968 |
| NEVADA 4.4% | | |
| Clark County, Nevada General Obligation Bonds, Series 2018 5.000% due 06/01/2034 | 2,225 | 2,435 |
| Clark County, Nevada School District General Obligation Notes, Series 2022 5.000% due 06/15/2028 | 1,500 | 1,652 |
| Clark Department of Aviation, Nevada Revenue Notes, Series 2022 5.000% due 07/01/2026 | 1,170 | 1,218 |
| | | 5,305 |
| NEW JERSEY 2.1% | | |
| New Jersey Turnpike Authority Revenue Bonds, Series 2014 4.000% due 01/01/2035 | 2,555 | 2,559 |
| NEW YORK 2.2% | | |
| New York City Transitional Finance Authority Building Aid, New York Revenue Bonds, Series 2018 5.000% due 07/15/2033 | 1,000 | 1,105 |
| New York City Water & Sewer System, New York Revenue Bonds, Series 2014 5.000% due 06/15/2035 | 1,600 | 1,607 |
| | | 2,712 |
| OHIO 2.3% | | |
| Piqua City School District, Ohio Certificates of Participation Bonds, (BAM insured), Series 2019 4.000% due 03/01/2035 | 1,225 | 1,278 |
| Trotwood-Madison City School District, Ohio Certificates of Participation Notes, (BAM Insured), Series 2015 4.000% due 12/01/2024 | 200 | 202 |
| 4.000% due 12/01/2025 | 215 | 219 |
| Warren City School District, Ohio General Obligation Bonds, Series 2020 4.000% due 12/01/2030 | 1,000 | 1,032 |
| | | 2,731 |
| OREGON 2.1% | | |
| Clackamas & Washington Counties School District No 3, Oregon General Obligation Bonds, Series 2022 0.000% due 06/15/2036 (a) | 1,605 | 963 |
| Crook County, Oregon General Obligation Bonds, Series 2022 0.000% due 06/01/2036 (b) | 1,685 | 1,590 |
| | | 2,553 |
| PENNSYLVANIA 4.6% | | |
| Avon Grove School District Chester County, Pennsylvania General Obligation Bonds, Series 2022 4.000% due 11/15/2036 | 1,000 | 1,047 |
| Commonwealth Financing Authority, Pennsylvania Revenue Notes, Series 2018 5.000% due 06/01/2028 | 1,095 | 1,186 |
| Commonwealth of Pennsylvania General Obligation Bonds, Series 2015 5.000% due 08/15/2031 | 2,000 | 2,052 |
| Neshannock Township School District, Pennsylvania General Obligation Bonds, (AGM Insured), Series 2023 5.000% due 09/01/2038 | 465 | 498 |
| 5.000% due 09/01/2039 | 595 | 636 |

Schedule of Investments PIMCO National Municipal Intermediate Value Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|---------|---------|
| Pennsylvania Turnpike Commission Revenue Notes, Series 2015 5.000% due 12/01/2025 | 200 | 209 |
| | | 5,628 |
| RHODE ISLAND 0.8% | | |
| Rhode Island Health & Educational Building Corp. Revenue Bonds, Series 2016 5.000% due 09/15/2030 | 900 | 948 |
| SOUTH CAROLINA 0.9% | | |
| South Carolina Ports Authority Revenue Bonds, Series 2018 5.000% due 07/01/2034 | 1,025 | 1,092 |
| SOUTH DAKOTA 0.9% | | |
| South Dakota Board of Regents Revenue Bonds, Series 2017 5.000% due 04/01/2032 | 1,010 | 1,083 |
| TENNESSEE 1.4% | | |
| Johnson City Health & Educational, Tennessee Revenue Notes, Series 2023 5.000% due 07/01/2032 | 1,500 | 1,717 |
| TEXAS 9.8% | | |
| Austin Community College District, Texas General Obligation Bonds, Series 2023 5.000% due 08/01/2038 | 1,600 | 1,840 |
| Birdville Independent School District, Texas General Obligation Notes, (PSF Insured), Series 2023 5.000% due 02/15/2029 | 1,015 | 1,137 |
| County of Fort Bend, Texas Toll Road Revenue Bonds, Series 2016 5.000% due 03/01/2032 | 1,440 | 1,472 |
| Dallas, Texas Hotel Occupancy Tax Revenue Bonds, Series 2021 4.000% due 08/15/2036 | 2,850 | 2,879 |
| Harris County, Texas Municipal Utility District No 383, General Obligation Notes, (BAM Insured), Series 2015 3.000% due 09/01/2024 | 235 | 234 |
| Harris County, Texas Municipal Utility District No 383, General Obligation Notes, (BAM Insured), Series 2015 3.000% due 09/01/2025 | 235 | 233 |
| Harris Montgomery Counties Municipal Utility District No 386, Texas General Obligation Notes, (BAM Insured), Series 2017 3.000% due 09/01/2026 | 870 | 874 |
| Harris Montgomery Counties Municipal Utility District No 386, Texas General Obligation Notes, (BAM Insured), Series 2017 3.000% due 09/01/2027 | 860 | 864 |
| Travis County Water Control & Improvement District No 17, Texas General Obligation Notes, (BAM Insured), Series 2016 3.000% due 11/01/2025 | 590 | 590 |
| Waller County, Texas General Obligation Bonds, Series 2023 4.000% due 02/15/2037 | 1,615 | 1,679 |
| | | 11,802 |
| WASHINGTON 0.3% | | |
| Grant County, Washington Public Utility District No 2, Revenue Notes, Series 2015 5.000% due 01/01/2026 | 395 | 408 |
| WEST VIRGINIA 0.5% | | |
| West Virginia Economic Development Authority Revenue Bonds, Series 2012 5.000% due 06/01/2026 | 560 | 561 |
| WISCONSIN 2.4% | | |
| Clinton Community School District, Wisconsin General Obligation Notes, Series 2021 4.000% due 03/01/2029 | 1,210 | 1,292 |
| Wisconsin Health & Educational Facilities Authority Revenue Notes, Series 2017 5.000% due 04/01/2027 | 1,500 | 1,604 |
| | | 2,896 |
| Total Municipal Bonds & Notes (Cost \$111,710) | | 110,415 |
| | SHARES | |
| SHORT-TERM INSTRUMENTS 0.3% | | |
| MUTUAL FUNDS 0.3% | | |
| Fidelity Investments Money Market Government Portfolio, Class I 5.520% (c) | 387,615 | 387 |
| Total Short-Term Instruments (Cost \$387) | | 387 |
| Total Investments in Securities (Cost \$112,097) | | 110,802 |
| INVESTMENTS IN AFFILIATES 7.5% | | |
| SHORT-TERM INSTRUMENTS 7.5% | | |
| CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 7.5% | | |
| PIMCO Short-Term Floating NAV Portfolio III | 935,756 | 9,102 |

Schedule of Investments PIMCO National Municipal Intermediate Value Fund (Cont.)

December 31, 2023
(Unaudited)

| | |
|--|------------|
| Total Short-Term Instruments (Cost \$9,100) | 9,102 |
| Total Investments in Affiliates (Cost \$9,100) | 9,102 |
| Total Investments 99.1% (Cost \$121,197) | \$ 119,904 |
| Other Assets and Liabilities, net 0.9% | 1,071 |
| Net Assets 100.0% | \$ 120,975 |

Schedule of Investments PIMCO National Municipal Intermediate Value Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

▣ The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.

(a) Zero coupon security.

(b) Security becomes interest bearing at a future date.

(c) Coupon represents a 7-Day Yield.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|---|-----------------|-------------------|-------------|-----------------------------|
| Investments in Securities, at Value | | | | |
| Municipal Bonds & Notes | | | | |
| Alabama | \$ 0 | \$ 2,873 | \$ 0 | \$ 2,873 |
| Alaska | 0 | 1,131 | 0 | 1,131 |
| Arkansas | 0 | 1,354 | 0 | 1,354 |
| California | 0 | 4,616 | 0 | 4,616 |
| Connecticut | 0 | 2,506 | 0 | 2,506 |
| Florida | 0 | 5,280 | 0 | 5,280 |
| Illinois | 0 | 19,076 | 0 | 19,076 |
| Indiana | 0 | 1,150 | 0 | 1,150 |
| Iowa | 0 | 1,286 | 0 | 1,286 |
| Kentucky | 0 | 5,334 | 0 | 5,334 |
| Louisiana | 0 | 3,095 | 0 | 3,095 |
| Maine | 0 | 1,521 | 0 | 1,521 |
| Maryland | 0 | 1,425 | 0 | 1,425 |
| Massachusetts | 0 | 1,513 | 0 | 1,513 |
| Michigan | 0 | 8,215 | 0 | 8,215 |
| Minnesota | 0 | 2,557 | 0 | 2,557 |
| Mississippi | 0 | 1,680 | 0 | 1,680 |
| Missouri | 0 | 2,840 | 0 | 2,840 |
| Multi-State | 0 | 968 | 0 | 968 |
| Nevada | 0 | 5,305 | 0 | 5,305 |
| New Jersey | 0 | 2,559 | 0 | 2,559 |
| New York | 0 | 2,712 | 0 | 2,712 |
| Ohio | 0 | 2,731 | 0 | 2,731 |
| Oregon | 0 | 2,553 | 0 | 2,553 |
| Pennsylvania | 0 | 5,628 | 0 | 5,628 |
| Rhode Island | 0 | 948 | 0 | 948 |
| South Carolina | 0 | 1,092 | 0 | 1,092 |
| South Dakota | 0 | 1,083 | 0 | 1,083 |
| Tennessee | 0 | 1,717 | 0 | 1,717 |
| Texas | 0 | 11,802 | 0 | 11,802 |
| Washington | 0 | 408 | 0 | 408 |
| West Virginia | 0 | 561 | 0 | 561 |
| Wisconsin | 0 | 2,896 | 0 | 2,896 |
| Short-Term Instruments | | | | |
| Mutual Funds | 387 | 0 | 0 | 387 |
| | \$ 387 | \$ 110,415 | \$ 0 | \$ 110,802 |
| Investments in Affiliates, at Value | | | | |
| Short-Term Instruments | | | | |
| Central Funds Used for Cash Management Purposes | \$ 9,102 | \$ 0 | \$ 0 | \$ 9,102 |
| Total Investments | \$ 9,489 | \$ 110,415 | \$ 0 | \$ 119,904 |

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Schedule of Investments PIMCO National Municipal Opportunistic Value Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|--|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 96.5% ▯ | | |
| MUNICIPAL BONDS & NOTES 96.3% | | |
| ALABAMA 2.1% | | |
| Alabama Community College System Revenue Bonds, (AGM Insured), Series 2023 5.000% due 06/01/2053 | \$ 500 | \$ 528 |
| Lower Alabama Gas District Revenue Bonds, Series 2016 5.000% due 09/01/2046 | 2,150 | 2,359 |
| Southeast Alabama Gas Supply District Revenue Bonds, Series 2018 4.000% due 06/01/2049 | 1,525 | 1,526 |
| Southeast Energy Authority A Cooperative District, Alabama Revenue Bonds, Series 2021 4.000% due 12/01/2051 | 2,185 | 2,182 |
| | | <u>6,595</u> |
| ARIZONA 0.8% | | |
| Town of Queen Creek, Arizona Excise Tax Revenue Bonds, Series 2022 5.000% due 08/01/2047 | 2,090 | 2,318 |
| ARKANSAS 1.4% | | |
| University of Arkansas Revenue Bonds, Series 2022 5.000% due 04/01/2052 | 4,000 | 4,378 |
| CALIFORNIA 3.5% | | |
| California State General Obligation Bonds, (AMBAC Insured), Series 1997 5.125% due 10/01/2027 | 130 | 130 |
| California State Public Works Board Revenue Bonds, Series 2014 5.000% due 09/01/2039 | 2,185 | 2,206 |
| Fairfield, California Certificates of Participation Bonds, (AGC Insured), Series 2007 0.000% due 04/01/2030 (a) | 1,000 | 821 |
| Modesto Elementary School District, California General Obligation Bonds, (NPFGC Insured), Series 2023 5.000% due 08/01/2047 | 1,000 | 1,121 |
| Regents of the University of California Medical Center Pooled Revenue Bonds, Series 2022 5.000% due 05/15/2047 | 5,775 | 6,462 |
| | | <u>10,740</u> |
| COLORADO 1.7% | | |
| Board of Governors of Colorado State University System Revenue Bonds, Series 2023 5.000% due 03/01/2051 | 235 | 257 |
| Colorado Health Facilities Authority Revenue Bonds, Series 2019 5.000% due 11/01/2039 | 2,500 | 2,639 |
| Northern Colorado Water Conservancy District Certificates Of Participation, Series 2022 5.250% due 07/01/2052 | 2,100 | 2,315 |
| | | <u>5,211</u> |
| CONNECTICUT 5.2% | | |
| Connecticut Special Tax State Revenue Bonds, Series 2014 5.000% due 09/01/2034 | 2,425 | 2,446 |
| Connecticut Special Tax State Revenue Bonds, Series 2018 5.000% due 10/01/2037 | 5,710 | 6,248 |
| 5.000% due 01/01/2038 | 2,340 | 2,513 |
| 5.000% due 10/01/2038 | 4,370 | 4,750 |
| | | <u>15,957</u> |
| DISTRICT OF COLUMBIA 1.2% | | |
| Metropolitan Washington Airports Authority, District of Columbia Revenue Bonds, Series 2017 5.000% due 10/01/2042 | 3,475 | 3,601 |
| FLORIDA 4.0% | | |
| Lee County, Florida Local Option Gas Tax Revenue Bonds, Series 2022 5.250% due 08/01/2049 | 2,000 | 2,161 |
| Miami-Dade County, Florida Aviation Revenue Bonds, Series 2015 5.000% due 10/01/2038 | 5,525 | 5,560 |
| Pinellas Park, Florida Revenue Bonds, Series 2022 5.000% due 09/01/2049 | 2,200 | 2,399 |

Schedule of Investments PIMCO National Municipal Opportunistic Value Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|-------|---------------|
| St Johns County, Florida School Board Certificates of Participation Bonds, (AGM Insured), Series 2023 | | |
| 5.000% due 07/01/2048 | 2,000 | 2,192 |
| | | <u>12,312</u> |
| GEORGIA 1.0% | | |
| Coweta County Public Facilities Authority, Georgia Revenue Bonds, Series 2022 | | |
| 5.000% due 09/01/2047 | 1,000 | 1,111 |
| Main Street Natural Gas, Inc., Georgia Revenue Bonds, Series 2022 | | |
| 4.000% due 09/01/2052 | 2,000 | 2,016 |
| | | <u>3,127</u> |
| HAWAII 2.2% | | |
| Hawaii Airports System State Revenue Bonds, Series 2015 | | |
| 5.000% due 07/01/2045 | 2,315 | 2,335 |
| Hawaii Housing Finance & Development Corp. Revenue Bonds, Series 2011 | | |
| 4.950% due 04/01/2029 | 4,425 | 4,517 |
| | | <u>6,852</u> |
| ILLINOIS 13.2% | | |
| Chicago O'Hare International Airport, Illinois Revenue Bonds, Series 2015 | | |
| 5.000% due 01/01/2032 | 2,465 | 2,504 |
| 5.000% due 01/01/2046 | 1,340 | 1,344 |
| Chicago O'Hare International Airport, Illinois Revenue Bonds, Series 2016 | | |
| 5.000% due 01/01/2033 | 1,000 | 1,038 |
| 5.000% due 01/01/2036 | 2,925 | 3,025 |
| 5.000% due 01/01/2041 | 5,665 | 5,796 |
| Chicago Park District, Illinois General Obligation Bonds, Series 2013 | | |
| 5.500% due 01/01/2033 | 525 | 525 |
| Chicago Park District, Illinois General Obligation Bonds, Series 2015 | | |
| 5.000% due 01/01/2040 | 680 | 681 |
| Chicago Transit Authority, Illinois Revenue Bonds, Series 2014 | | |
| 5.250% due 12/01/2049 | 1,210 | 1,216 |
| Cook County, Illinois School District No 36, Winnetka General Obligation Bonds, (AGM Insured), Series 2022 | | |
| 4.000% due 12/01/2042 | 1,805 | 1,842 |
| Illinois Finance Authority Revenue Bonds, Series 2016 | | |
| 5.000% due 02/15/2045 | 3,500 | 3,570 |
| Illinois Finance Authority Revenue Bonds, Series 2021 | | |
| 5.000% due 08/15/2036 | 1,350 | 1,513 |
| Illinois Finance Authority Revenue Bonds, Series 2022 | | |
| 5.000% due 08/15/2047 | 1,775 | 1,923 |
| Illinois State Toll Highway Authority Revenue Bonds, Series 2015 | | |
| 5.000% due 01/01/2040 | 3,230 | 3,311 |
| Illinois State Toll Highway Authority Revenue Bonds, Series 2016 | | |
| 5.000% due 01/01/2041 | 2,200 | 2,263 |
| Sales Tax Securitization Corp., Illinois Revenue Bonds, Series 2018 | | |
| 5.250% due 01/01/2043 | 2,200 | 2,355 |
| 5.250% due 01/01/2048 | 2,000 | 2,114 |
| University of Illinois Revenue Bonds, Series 2014 | | |
| 5.000% due 04/01/2039 | 900 | 901 |
| 5.000% due 04/01/2044 | 3,900 | 3,904 |
| University of Illinois Revenue Bonds, Series 2015 | | |
| 4.000% due 04/01/2034 | 640 | 643 |
| | | <u>40,468</u> |
| LOUISIANA 1.3% | | |
| Louisiana Local Government Environmental Facilities & Community Development Auth Revenue Bonds, Series 2022 | | |
| 5.000% due 08/15/2037 | 1,000 | 1,046 |
| New Orleans Aviation Board, Louisiana Revenue Bonds, (AGM Insured), Series 2015 | | |
| 5.000% due 01/01/2032 | 1,000 | 1,009 |
| New Orleans Aviation Board, Louisiana Revenue Bonds, Series 2015 | | |
| 5.000% due 01/01/2040 | 2,000 | 2,005 |
| | | <u>4,060</u> |
| MAINE 1.8% | | |
| Maine Health & Higher Educational Facilities Authority Revenue Bonds, (BAM Insured), Series 2022 | | |
| 5.500% due 07/01/2050 | 5,000 | 5,529 |
| MARYLAND 0.2% | | |
| Montgomery County, Maryland Housing Opportunities Commission Revenue Bonds, Series 2005 | | |
| 5.000% due 07/01/2031 | 625 | 636 |
| MASSACHUSETTS 1.6% | | |
| Commonwealth of Massachusetts General Obligation Bonds, Series 2015 | | |
| 5.000% due 07/01/2045 | 2,825 | 2,878 |
| Commonwealth of Massachusetts General Obligation Bonds, Series 2016 | | |
| 5.000% due 03/01/2046 | 1,000 | 1,001 |

Schedule of Investments PIMCO National Municipal Opportunistic Value Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|-------|---------------|
| Massachusetts Port Authority Revenue Bonds, Series 2019 | | |
| 5.000% due 07/01/2034 | 1,000 | 1,098 |
| | | <u>4,977</u> |
| MICHIGAN 6.3% | | |
| Allegan Public Schools, Michigan General Obligation Bonds, (Q-SBLF Insured), Series 2023 | | |
| 5.000% due 05/01/2044 | 2,640 | 2,880 |
| Holly Area School District, Michigan General Obligation Bonds, (Q-SBLF Insured), Series 2022 | | |
| 5.000% due 05/01/2044 | 3,240 | 3,602 |
| Lansing School District, Michigan General Obligation Bonds, (Q-SBLF Insured), Series 2022 | | |
| 5.000% due 05/01/2046 | 3,650 | 3,963 |
| Michigan State Hospital Finance Authority Revenue Bonds, Series 2010 | | |
| 5.000% due 11/15/2047 | 2,430 | 2,566 |
| Saginaw City School District, Michigan General Obligation Bonds, (Q-SBLF Insured), Series 2021 | | |
| 4.000% due 05/01/2050 | 750 | 734 |
| Troy School District, Michigan General Obligation Bonds, (Q-SBLF Insured), Series 2023 | | |
| 5.000% due 05/01/2047 | 2,515 | 2,785 |
| Warren Consolidated Schools, Michigan General Obligation Bonds, (Q-SBLF Insured), Series 2022 | | |
| 5.000% due 05/01/2040 | 2,650 | 2,973 |
| | | <u>19,503</u> |
| MISSOURI 5.1% | | |
| Andrew County Reorganized School District No 3, Missouri Certificates of Participation Bonds, (BAM Insured), Series 2023 | | |
| 4.500% due 04/15/2048 | 2,275 | 2,348 |
| Bi-State Development Agency of the Missouri-Illinois Metropolitan District Revenue Bonds, Series 2019 | | |
| 5.000% due 10/01/2044 | 2,225 | 2,406 |
| Blue Springs, Missouri Revenue Bonds, Series 2022 | | |
| 5.000% due 08/01/2052 | 2,500 | 2,642 |
| Kansas City Industrial Development Authority, Missouri Revenue Bonds, Series 2019 | | |
| 5.000% due 03/01/2037 | 2,930 | 3,086 |
| Marshall School District, Missouri Certificates of Participation Bonds, (BAM Insured), Series 2023 | | |
| 5.000% due 03/01/2049 | 2,000 | 2,147 |
| Orchard Farm R-V School District, Missouri Certificates of Participation Bonds, Series 2022 | | |
| 5.500% due 04/01/2047 | 3,000 | 3,204 |
| | | <u>15,833</u> |
| MULTI-STATE 1.8% | | |
| Freddie Mac Multifamily ML Certificates, Revenue Bonds, Series 2023 | | |
| 0.000% due 12/25/2036 | 2,997 | 2,903 |
| 4.141% due 01/25/2040 | 2,985 | 2,699 |
| | | <u>5,602</u> |
| NEBRASKA 1.4% | | |
| Fremont School District, Nebraska General Obligation Bonds, (AGM Insured), Series 2023 | | |
| 5.000% due 12/15/2048 | 2,925 | 3,205 |
| Southeast Community College Area, Nebraska Certificates of Participation Bonds, Series 2023 | | |
| 4.500% due 12/15/2053 | 1,000 | 1,019 |
| | | <u>4,224</u> |
| NEW HAMPSHIRE 0.5% | | |
| New Hampshire Business Finance Authority Revenue Bonds, (BAM Insured), Series 2023 | | |
| 5.250% due 12/01/2041 | 1,450 | 1,655 |
| NEW JERSEY 0.3% | | |
| New Jersey Transportation Trust Fund Authority Revenue Bonds, Series 2019 | | |
| 5.000% due 06/15/2044 | 1,000 | 1,053 |
| NEW YORK 8.3% | | |
| New York City Transitional Finance Authority Future Tax Secured, New York Revenue Bonds, Series 2022 | | |
| 5.000% due 02/01/2047 | 2,535 | 2,797 |
| New York City, New York Transitional Finance Authority Future Tax Secured Revenue Bonds, Series 2014 | | |
| 5.000% due 11/01/2035 | 1,000 | 1,003 |
| New York State Dormitory Authority Northwell Health Obligated Group Revenue Bonds, Series 2022 | | |
| 5.000% due 05/01/2052 | 2,500 | 2,670 |
| New York State Dormitory Authority Revenue Bonds, Series 2014 | | |
| 5.000% due 03/15/2036 | 4,915 | 4,929 |
| 5.000% due 03/15/2041 | 2,080 | 2,084 |
| Port Authority of New York & New Jersey Revenue Bonds, Series 2014 | | |
| 5.000% due 10/15/2044 | 4,250 | 4,261 |
| Schenectady County Capital Resource Corp. Union College Project, New York Revenue Bonds Series 2022 | | |
| 5.250% due 07/01/2052 | 1,000 | 1,108 |
| Triborough Bridge & Tunnel Authority, New York Revenue Bonds, Series 2021 | | |
| 5.000% due 05/15/2051 | 5,000 | 5,420 |

Schedule of Investments PIMCO National Municipal Opportunistic Value Fund (Cont.)

December 31, 2023
(Unaudited)

Utility Debt Securitization Authority, New York Revenue Bonds, Series 2023

| | | |
|-----------------------|-------|--------|
| 5.000% due 12/15/2050 | 1,000 | 1,131 |
| | | 25,403 |

NORTH CAROLINA 1.5%

Charlotte-Mecklenburg Hospital Authority, North Carolina Revenue Bonds, Series 2013

| | | |
|-----------------------|-------|-------|
| 5.000% due 01/15/2039 | 4,450 | 4,454 |
|-----------------------|-------|-------|

OHIO 3.1%

Akron City School District, Ohio Certificates of Participation Bonds, (AGM Insured), Series 2023

| | | |
|-----------------------|-------|-------|
| 5.000% due 08/01/2053 | 1,000 | 1,071 |
|-----------------------|-------|-------|

Coshocton County, Ohio General Obligation Bonds, Series 2023

| | | |
|-----------------------|-------|-------|
| 5.000% due 12/01/2048 | 3,405 | 3,593 |
|-----------------------|-------|-------|

Cuyahoga County, Ohio Revenue Bonds, Series 2022

| | | |
|-----------------------|-------|-------|
| 5.500% due 12/01/2039 | 2,090 | 2,441 |
|-----------------------|-------|-------|

Lake Local School District/Wood County, Ohio General Obligation Bonds, Series 2022

| | | |
|-----------------------|-------|-------|
| 4.000% due 12/01/2051 | 1,500 | 1,440 |
|-----------------------|-------|-------|

Warren City School District, Ohio Certificates of Participation Bonds, Series 2023

| | | |
|-----------------------|-------|-----|
| 4.625% due 12/01/2052 | 1,000 | 989 |
|-----------------------|-------|-----|

9,534

OKLAHOMA 0.9%

Oklahoma Water Resources Board State Loan Program Revenue Bonds, Series 2022

| | | |
|-----------------------|-------|-------|
| 5.000% due 10/01/2047 | 2,500 | 2,798 |
|-----------------------|-------|-------|

OREGON 1.1%

Crook County, Oregon General Obligation Bonds, Series 2022

| | | |
|---------------------------|-------|-------|
| 0.000% due 06/01/2042 (b) | 3,775 | 3,463 |
|---------------------------|-------|-------|

PENNSYLVANIA 11.8%

Altoona Area School District, Pennsylvania General Obligation Bonds, (AGM Insured), Series 2018

| | | |
|-----------------------|-------|-------|
| 5.000% due 12/01/2039 | 2,375 | 2,459 |
|-----------------------|-------|-------|

Commonwealth of Pennsylvania Certificates of Participation Bonds, Series 2018

| | | |
|-----------------------|-------|-------|
| 5.000% due 07/01/2043 | 3,200 | 3,356 |
|-----------------------|-------|-------|

Dallastown Area, Pennsylvania School District General Obligation Bonds, Series 2022

| | | |
|-----------------------|-------|-------|
| 5.000% due 03/15/2040 | 1,750 | 1,900 |
|-----------------------|-------|-------|

5.000% due 03/15/2041

| | | |
|--|-------|-------|
| | 1,750 | 1,898 |
|--|-------|-------|

Keystone Central School District, Pennsylvania General Obligation Bonds, (BAM Insured), Series 2023

| | | |
|-----------------------|-------|-------|
| 4.375% due 02/15/2049 | 2,000 | 2,028 |
|-----------------------|-------|-------|

Lancaster County, Pennsylvania Convention Center Authority Revenue Bonds, Series 2022

| | | |
|-----------------------|-------|-------|
| 4.000% due 05/01/2049 | 2,000 | 1,900 |
|-----------------------|-------|-------|

Manheim Central School District, Pennsylvania General Obligation Bonds, (AGM Insured), Series 2022

| | | |
|-----------------------|-------|-------|
| 5.000% due 04/01/2041 | 2,505 | 2,722 |
|-----------------------|-------|-------|

Mechanicsburg Area School District, Pennsylvania General Obligation Bonds, (AGM Insured), Series 2023

| | | |
|-----------------------|-------|-------|
| 5.000% due 05/15/2048 | 1,770 | 1,897 |
|-----------------------|-------|-------|

Pennsylvania Turnpike Commission Revenue Bonds, Series 2014

| | | |
|-----------------------|-------|-------|
| 5.000% due 12/01/2039 | 1,000 | 1,014 |
|-----------------------|-------|-------|

5.000% due 12/01/2044

| | | |
|--|-------|-------|
| | 6,465 | 6,534 |
|--|-------|-------|

Pennsylvania Turnpike Commission Revenue Bonds, Series 2015

| | | |
|-----------------------|-------|-------|
| 5.000% due 12/01/2040 | 1,000 | 1,023 |
|-----------------------|-------|-------|

5.000% due 12/01/2045

| | | |
|--|-------|-------|
| | 3,750 | 3,817 |
|--|-------|-------|

Pennsylvania Turnpike Commission Revenue Bonds, Series 2016

| | | |
|-----------------------|-------|-------|
| 5.000% due 12/01/2041 | 2,600 | 2,674 |
|-----------------------|-------|-------|

Pennsylvania Turnpike Commission Revenue Bonds, Series 2017

| | | |
|-----------------------|-------|-------|
| 5.000% due 12/01/2042 | 2,050 | 2,162 |
|-----------------------|-------|-------|

5.000% due 12/01/2047

| | | |
|--|-------|-------|
| | 1,000 | 1,037 |
|--|-------|-------|

36,421

TEXAS 7.5%

Angleton Independent School District, Texas General Obligation Bonds, (BAM Insured), Series 2023

| | | |
|-----------------------|-------|-----|
| 4.000% due 02/15/2047 | 1,000 | 988 |
|-----------------------|-------|-----|

Austin, Texas Airport System Revenue Bonds, Series 2022

| | | |
|-----------------------|-------|-------|
| 5.250% due 11/15/2047 | 1,725 | 1,855 |
|-----------------------|-------|-------|

Bexar County Texas Hospital District, General Obligation Bonds, Series 2023

| | | |
|-----------------------|-------|-------|
| 5.000% due 02/15/2048 | 1,000 | 1,092 |
|-----------------------|-------|-------|

Brownsville, Texas General Obligation Bonds, Series 2018

| | | |
|-----------------------|-------|-------|
| 5.000% due 02/15/2043 | 1,000 | 1,016 |
|-----------------------|-------|-------|

City of Georgetown, Texas Utility System Revenue Bonds, (AGM Insured), Series 2022

| | | |
|-----------------------|-------|-------|
| 5.000% due 08/15/2042 | 4,000 | 4,381 |
|-----------------------|-------|-------|

Gulf Coast Water Authority, Texas Revenue Bonds, Series 2023

| | | |
|-----------------------|-------|-------|
| 4.500% due 08/15/2052 | 1,240 | 1,264 |
|-----------------------|-------|-------|

Harris County, Texas Cultural Education Facilities Finance Corp. Revenue Bonds, Series 2022

| | | |
|-----------------------|-------|-------|
| 5.000% due 07/01/2052 | 2,500 | 2,644 |
|-----------------------|-------|-------|

Little Elm Independent School District, Texas General Obligation Bonds, Series 2023

| | | |
|-----------------------|-------|-------|
| 4.000% due 08/15/2048 | 1,945 | 1,903 |
|-----------------------|-------|-------|

North Texas Tollway Authority Revenue Bonds, Series 2017

| | | |
|-----------------------|-------|-------|
| 5.000% due 01/01/2043 | 2,345 | 2,485 |
|-----------------------|-------|-------|

Palacios Independent School District, Texas General Obligation Bonds, (PSF Insured), Series 2022

| | | |
|-----------------------|-------|-------|
| 4.000% due 02/15/2051 | 1,500 | 1,485 |
|-----------------------|-------|-------|

Schedule of Investments PIMCO National Municipal Opportunistic Value Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|---------|----------------|
| Tarrant County, Texas Cultural Education Facilities Finance Corp. Revenue Bonds, Series 2014 | | |
| 5.000% due 12/01/2044 | 1,600 | 1,600 |
| Tarrant County, Texas Hospital District General Obligation Bonds, Series 2023 | | |
| 4.250% due 08/15/2048 | 2,280 | 2,306 |
| | | <u>23,019</u> |
| UTAH 2.4% | | |
| City of Salt Lake, Utah Revenue Bonds, Series 2021 | | |
| 5.000% due 07/01/2037 | 1,000 | 1,098 |
| Intermountain Power Agency, Utah Power Supply Revenue Bonds, Series 2022 | | |
| 5.000% due 07/01/2043 | 1,000 | 1,116 |
| South Utah Valley Solid Waste District Revenue Bonds, Series 2022 | | |
| 5.000% due 04/15/2047 | 1,450 | 1,583 |
| Utah County, Utah Revenue Bonds, Series 2014 | | |
| 5.000% due 05/15/2045 | 3,445 | 3,458 |
| | | <u>7,255</u> |
| VIRGINIA 0.9% | | |
| Fairfax County, Virginia Redevelopment & Housing Authority Revenue Bonds, (FHA Insured), Series 2007 | | |
| 4.750% due 04/01/2038 | 2,775 | 2,782 |
| WASHINGTON 2.2% | | |
| Central Puget Sound Regional Transit Authority, Washington Revenue Bonds, (NPFGC Insured), Series 1998 | | |
| 4.750% due 02/01/2028 | 1,280 | 1,302 |
| Port of Seattle, Washington Revenue Bonds, Series 2018 | | |
| 5.000% due 05/01/2043 | 4,000 | 4,086 |
| Public Hospital District 1A of Whitman County, Washington General Obligation Bonds, Series 2023 | | |
| 5.000% due 12/01/2053 | 1,250 | 1,321 |
| | | <u>6,709</u> |
| Total Municipal Bonds & Notes (Cost \$292,692) | | <u>296,469</u> |
| | | SHARES |
| SHORT-TERM INSTRUMENTS 0.2% | | |
| MUTUAL FUNDS 0.2% | | |
| Fidelity Investments Money Market Government Portfolio, Class I | | |
| 5.520% (c) | 545,456 | 545 |
| Total Short-Term Instruments (Cost \$545) | | 545 |
| Total Investments in Securities (Cost \$293,237) | | <u>297,014</u> |
| INVESTMENTS IN AFFILIATES 2.9% | | |
| SHORT-TERM INSTRUMENTS 2.9% | | |
| CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 2.9% | | |
| PIMCO Short-Term Floating NAV Portfolio III | 930,804 | 9,054 |
| Total Short-Term Instruments (Cost \$9,051) | | 9,054 |
| Total Investments in Affiliates (Cost \$9,051) | | 9,054 |
| Total Investments 99.4% (Cost \$302,288) | \$ | 306,068 |
| Other Assets and Liabilities, net 0.6% | | 1,788 |
| Net Assets 100.0% | \$ | <u>307,856</u> |

Schedule of Investments PIMCO National Municipal Opportunistic Value Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

▫ The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.

(a) Zero coupon security.

(b) Security becomes interest bearing at a future date.

(c) Coupon represents a 7-Day Yield.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|---|----------|------------|---------|-----------------------------|
| Investments in Securities, at Value | | | | |
| Municipal Bonds & Notes | | | | |
| Alabama | \$ 0 | \$ 6,595 | \$ 0 | \$ 6,595 |
| Arizona | 0 | 2,318 | 0 | 2,318 |
| Arkansas | 0 | 4,378 | 0 | 4,378 |
| California | 0 | 10,740 | 0 | 10,740 |
| Colorado | 0 | 5,211 | 0 | 5,211 |
| Connecticut | 0 | 15,957 | 0 | 15,957 |
| District of Columbia | 0 | 3,601 | 0 | 3,601 |
| Florida | 0 | 12,312 | 0 | 12,312 |
| Georgia | 0 | 3,127 | 0 | 3,127 |
| Hawaii | 0 | 6,852 | 0 | 6,852 |
| Illinois | 0 | 40,468 | 0 | 40,468 |
| Louisiana | 0 | 4,060 | 0 | 4,060 |
| Maine | 0 | 5,529 | 0 | 5,529 |
| Maryland | 0 | 636 | 0 | 636 |
| Massachusetts | 0 | 4,977 | 0 | 4,977 |
| Michigan | 0 | 19,503 | 0 | 19,503 |
| Missouri | 0 | 15,833 | 0 | 15,833 |
| Multi-State | 0 | 5,602 | 0 | 5,602 |
| Nebraska | 0 | 4,224 | 0 | 4,224 |
| New Hampshire | 0 | 1,655 | 0 | 1,655 |
| New Jersey | 0 | 1,053 | 0 | 1,053 |
| New York | 0 | 25,403 | 0 | 25,403 |
| North Carolina | 0 | 4,454 | 0 | 4,454 |
| Ohio | 0 | 9,534 | 0 | 9,534 |
| Oklahoma | 0 | 2,798 | 0 | 2,798 |
| Oregon | 0 | 3,463 | 0 | 3,463 |
| Pennsylvania | 0 | 36,421 | 0 | 36,421 |
| Texas | 0 | 23,019 | 0 | 23,019 |
| Utah | 0 | 7,255 | 0 | 7,255 |
| Virginia | 0 | 2,782 | 0 | 2,782 |
| Washington | 0 | 6,709 | 0 | 6,709 |
| Short-Term Instruments | | | | |
| Mutual Funds | 545 | 0 | 0 | 545 |
| | \$ 545 | \$ 296,469 | \$ 0 | \$ 297,014 |
| Investments in Affiliates, at Value | | | | |
| Short-Term Instruments | | | | |
| Central Funds Used for Cash Management Purposes | \$ 9,054 | \$ 0 | \$ 0 | \$ 9,054 |
| Total Investments | \$ 9,599 | \$ 296,469 | \$ 0 | \$ 306,068 |

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Schedule of Investments PIMCO New York Municipal Bond Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|---|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 95.8% ▯ | | |
| MUNICIPAL BONDS & NOTES 94.9% | | |
| ALABAMA 1.1% | | |
| Black Belt Energy Gas District, Alabama Revenue Bonds, Series 2023 5.500% due 10/01/2054 | \$ 2,400 | \$ 2,653 |
| Lower Alabama Gas District Revenue Bonds, Series 2016 5.000% due 09/01/2027 | 4,000 | 4,179 |
| | | <u>6,832</u> |
| CALIFORNIA 2.4% | | |
| California Community Choice Financing Authority Revenue Bonds, Series 2023 5.250% due 01/01/2054 | 1,250 | 1,323 |
| California Infrastructure & Economic Development Bank Revenue Bonds, Series 2020 3.650% due 01/01/2050 | 6,540 | 6,533 |
| San Diego County, California Regional Airport Authority Revenue Bonds, Series 2023 5.250% due 07/01/2058 | 6,200 | 6,693 |
| | | <u>14,549</u> |
| GEORGIA 1.9% | | |
| Main Street Natural Gas, Inc., Georgia Revenue Bonds, Series 2019 4.000% due 03/01/2050 | 2,250 | 2,261 |
| Main Street Natural Gas, Inc., Georgia Revenue Bonds, Series 2021 4.000% due 07/01/2052 | 3,500 | 3,522 |
| Main Street Natural Gas, Inc., Georgia Revenue Bonds, Series 2023 5.000% due 06/01/2053 | 2,000 | 2,122 |
| 5.000% due 12/01/2053 | 3,400 | 3,661 |
| | | <u>11,566</u> |
| ILLINOIS 0.2% | | |
| Chicago, Illinois General Obligation Bonds, Series 2017 5.625% due 01/01/2030 | 1,240 | 1,302 |
| IOWA 0.2% | | |
| Iowa Finance Authority Midwestern Disaster Area Revenue Refunding Bonds, Series 2022 4.000% due 12/01/2050 | 1,400 | 1,421 |
| KENTUCKY 0.4% | | |
| Kentucky Public Energy Authority Revenue Bonds, Series 2018 4.000% due 01/01/2049 | 2,500 | 2,501 |
| MICHIGAN 0.4% | | |
| Detroit, Michigan Sewage Disposal System Revenue Bonds, (AGM Insured), Series 2006 4.390% (TSFR3M) due 07/01/2032 - | 2,500 | 2,378 |
| MULTI-STATE 1.4% | | |
| Freddie Mac Multifamily ML Certificates, Revenue Bonds, Series 2023 0.000% due 12/25/2036 | 4,095 | 3,967 |
| 4.548% due 08/25/2040 | 4,700 | 4,658 |
| | | <u>8,625</u> |
| NEVADA 0.4% | | |
| Nevada Department of Business & Industry State Revenue Bonds, Series 2020 8.125% due 01/01/2050 | 2,000 | 2,037 |
| NEW YORK 79.6% | | |
| Battery Park City Authority, New York Revenue Bonds, Series 2019 5.000% due 11/01/2040 | 1,000 | 1,098 |
| Brookhaven Local Development Corp., New York Revenue Bonds, Series 2020 4.000% due 11/01/2055 | 4,000 | 3,103 |
| Broome County, New York Local Development Corp. Revenue Bonds, (AGM Insured), Series 2020 4.000% due 04/01/2034 | 1,000 | 1,042 |
| 4.000% due 04/01/2050 | 1,000 | 976 |
| 5.000% due 04/01/2033 | 1,100 | 1,215 |
| Build NYC Resource Corp., New York Revenue Bonds, Series 2015 4.000% due 08/01/2031 | 575 | 587 |
| 5.000% due 08/01/2040 | 500 | 518 |

Schedule of Investments PIMCO New York Municipal Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|--------|--------|
| Build NYC Resource Corp., New York Revenue Bonds, Series 2016 5.000% due 07/01/2041 | 1,500 | 1,509 |
| Build NYC Resource Corp., New York Revenue Bonds, Series 2017 5.000% due 08/01/2035 | 400 | 418 |
| 5.000% due 08/01/2036 | 500 | 521 |
| Build NYC Resource Corp., New York Revenue Bonds, Series 2018 5.625% due 12/01/2050 | 4,835 | 4,535 |
| Dutchess County, New York Local Development Corp. Revenue Bonds, Series 2014 5.000% due 07/01/2034 | 440 | 444 |
| 5.000% due 07/01/2044 | 1,000 | 1,009 |
| Dutchess County, New York Local Development Corp. Revenue Bonds, Series 2017 5.000% due 07/01/2034 | 1,200 | 1,285 |
| 5.000% due 07/01/2035 | 1,100 | 1,176 |
| Erie County, New York General Obligation Bonds, Series 2015 5.000% due 09/15/2026 | 300 | 311 |
| 5.000% due 09/15/2027 | 275 | 285 |
| Hempstead Town Local Development Corp., New York Revenue Bonds, Series 2017 5.000% due 07/01/2047 | 1,000 | 1,035 |
| Hudson Yards Infrastructure Corp., New York Revenue Bonds, Series 2021 4.000% due 02/15/2039 | 3,250 | 3,369 |
| Long Island Power Authority, New York Revenue Bonds, Series 2017 5.000% due 09/01/2037 | 500 | 538 |
| 5.000% due 09/01/2042 | 2,000 | 2,105 |
| Long Island Power Authority, New York Revenue Bonds, Series 2023 5.000% due 09/01/2048 | 3,700 | 4,154 |
| Metropolitan Transportation Authority, New York Revenue Bonds, (AGM Insured), Series 2002 4.411% (SOFRRATE) due 11/01/2032 ~ | 1,500 | 1,494 |
| Metropolitan Transportation Authority, New York Revenue Bonds, Series 2022 5.000% due 11/15/2046 | 4,920 | 5,418 |
| Monroe County Industrial Development Corp., New York Revenue Bonds, Series 2017 4.000% due 10/01/2047 | 2,130 | 1,924 |
| Monroe County Industrial Development Corp., New York Revenue Bonds, Series 2020 4.000% due 12/01/2039 | 1,300 | 1,253 |
| 4.000% due 12/01/2046 | 5,000 | 4,491 |
| Monroe County, New York Industrial Development Agency Revenue Bonds, (FNMA Insured), Series 2023 4.720% due 01/01/2044 | 800 | 817 |
| Monroe County, New York Industrial Development Agency Revenue Bonds, Series 2017 5.000% due 05/01/2031 | 1,500 | 1,620 |
| Nassau County, New York General Obligation Notes, Series 2017 5.000% due 10/01/2027 | 2,500 | 2,742 |
| Nassau County, New York Industrial Development Agency Revenue Bonds, Series 1999 3.900% due 01/01/2034 | 2,365 | 2,365 |
| New York City Housing Development Corp. Revenue Bonds, Series 2015 4.350% due 11/01/2048 | 1,000 | 1,000 |
| New York City Housing Development Corp. Revenue Bonds, Series 2020 1.125% due 05/01/2060 | 1,895 | 1,852 |
| New York City Housing Development Corp., New York Revenue Bonds, Series 2017 3.750% due 11/01/2052 | 1,000 | 878 |
| New York City Industrial Development Agency, New York Revenue Bonds, (AGM Insured), Series 2020 4.000% due 03/01/2045 | 1,500 | 1,491 |
| New York City Industrial Development Agency, New York Revenue Bonds, Series 2020 4.000% due 03/01/2045 | 5,600 | 5,576 |
| New York City Industrial Development Agency, New York Revenue Notes, (AGM Insured), Series 2021 5.000% due 01/01/2028 | 1,150 | 1,240 |
| 5.000% due 01/01/2029 | 1,250 | 1,373 |
| New York City Transitional Finance Authority Building Aid, New York Revenue Bonds, Series 2018 4.000% due 07/15/2045 | 5,000 | 4,991 |
| 5.000% due 07/15/2035 | 2,500 | 2,751 |
| New York City Transitional Finance Authority Building Aid, New York Revenue Bonds, Series 2022 5.000% due 07/15/2035 | 2,370 | 2,842 |
| New York City Transitional Finance Authority Future Tax Secured, New York Revenue Bonds, Series 2010 4.100% due 08/01/2039 | 10,000 | 10,000 |
| New York City Transitional Finance Authority Future Tax Secured, New York Revenue Bonds, Series 2012 3.800% due 08/01/2039 | 4,000 | 4,000 |
| New York City Transitional Finance Authority Future Tax Secured, New York Revenue Bonds, Series 2013 5.000% due 11/01/2042 | 2,000 | 2,001 |
| New York City Transitional Finance Authority Future Tax Secured, New York Revenue Bonds, Series 2014 4.100% due 11/01/2042 | 12,000 | 12,000 |
| New York City Transitional Finance Authority Future Tax Secured, New York Revenue Bonds, Series 2015 5.000% due 11/01/2026 | 2,500 | 2,600 |
| New York City Transitional Finance Authority Future Tax Secured, New York Revenue Bonds, Series 2016 5.000% due 08/01/2032 | 1,000 | 1,051 |
| New York City Transitional Finance Authority Future Tax Secured, New York Revenue Bonds, Series 2017 4.000% due 08/01/2042 | 2,545 | 2,536 |
| New York City Transitional Finance Authority Future Tax Secured, New York Revenue Bonds, Series 2018 4.100% due 08/01/2042 | 13,000 | 13,000 |
| 5.000% due 05/01/2037 | 2,500 | 2,717 |
| 5.000% due 05/01/2038 | 2,500 | 2,697 |
| New York City Transitional Finance Authority Future Tax Secured, New York Revenue Bonds, Series 2019 4.000% due 11/01/2039 | 7,000 | 7,291 |
| 5.000% due 11/01/2035 | 3,500 | 3,910 |
| New York City Transitional Finance Authority Future Tax Secured, New York Revenue Bonds, Series 2022 5.250% due 08/01/2040 | 10,000 | 11,684 |
| New York City Water & Sewer System, New York Revenue Bonds, Series 2006 3.950% due 06/15/2038 | 1,690 | 1,690 |

Schedule of Investments PIMCO New York Municipal Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|--------|--------|
| New York City Water & Sewer System, New York Revenue Bonds, Series 2013 | | |
| 4.100% due 06/15/2050 | 1,300 | 1,300 |
| New York City Water & Sewer System, New York Revenue Bonds, Series 2014 | | |
| 4.100% due 06/15/2050 | 5,500 | 5,500 |
| New York City Water & Sewer System, New York Revenue Bonds, Series 2019 | | |
| 5.000% due 06/15/2049 | 4,645 | 4,994 |
| New York City, New York General Obligation Bonds, Series 2012 | | |
| 4.150% due 04/01/2042 | 5,000 | 5,000 |
| New York City, New York General Obligation Bonds, Series 2016 | | |
| 4.000% due 12/01/2043 | 1,000 | 1,002 |
| New York City, New York General Obligation Bonds, Series 2018 | | |
| 4.100% due 12/01/2047 | 6,285 | 6,285 |
| New York City, New York General Obligation Bonds, Series 2022 | | |
| 5.250% due 10/01/2043 | 2,500 | 2,874 |
| New York City, New York Municipal Water Finance Authority Revenue Bonds, Series 2003 | | |
| 3.850% due 06/15/2035 | 1,000 | 1,000 |
| New York City, New York Municipal Water Finance Authority Revenue Bonds, Series 2020 | | |
| 4.000% due 06/15/2050 | 1,155 | 1,150 |
| New York City, New York Municipal Water Finance Authority Revenue Bonds, Series 2023 | | |
| 5.250% due 06/15/2048 | 1,300 | 1,487 |
| 5.250% due 06/15/2053 | 2,400 | 2,723 |
| New York City, New York Municipal Water Finance Authority Revenue Notes, Series 2022 | | |
| 5.000% due 06/15/2030 | 3,360 | 3,919 |
| New York City, New York Transitional Finance Authority Future Tax Secured Revenue Bonds, Series 2021 | | |
| 4.000% due 08/01/2039 | 3,000 | 3,158 |
| New York City, New York Transitional Finance Authority Future Tax Secured Revenue Bonds, Series 2022 | | |
| 5.250% due 11/01/2048 | 5,000 | 5,661 |
| New York City, New York Transitional Finance Authority Revenue Bonds, Series 2023 | | |
| 5.250% due 05/01/2050 | 2,000 | 2,281 |
| New York City, New York Transitional Finance Authority Revenue Bonds, Series 2024 | | |
| 4.000% due 11/01/2042 (a) | 2,275 | 2,325 |
| New York Convention Center Development Corp. Revenue Bonds, Series 2015 | | |
| 4.000% due 11/15/2045 | 500 | 494 |
| 5.000% due 11/15/2029 | 1,000 | 1,026 |
| 5.000% due 11/15/2045 | 2,000 | 2,029 |
| New York County, New York Tobacco Trust Revenue Bonds, Series 2005 | | |
| 0.000% due 06/01/2050 (b) | 5,000 | 1,083 |
| 0.000% due 06/01/2055 (b) | 16,875 | 1,421 |
| New York Liberty Development Corp. Revenue Bonds, Series 2014 | | |
| 5.000% due 11/15/2044 | 6,000 | 5,969 |
| 5.150% due 11/15/2034 | 2,000 | 2,003 |
| 5.375% due 11/15/2040 | 4,000 | 4,006 |
| New York Liberty Development Corp. Revenue Bonds, Series 2019 | | |
| 2.625% due 09/15/2069 | 2,100 | 1,941 |
| 2.800% due 09/15/2069 | 2,000 | 1,819 |
| New York Liberty Development Corp. Revenue Notes, Series 2021 | | |
| 1.900% due 11/15/2031 | 2,000 | 1,780 |
| New York Power Authority Revenue Bonds, Series 2020 | | |
| 4.000% due 11/15/2045 | 3,400 | 3,422 |
| 4.000% due 11/15/2060 | 2,600 | 2,558 |
| New York State Dormitory Authority Memorial Sloan-Kettering Cancer Revenue Bonds, Series 2022 | | |
| 4.000% due 07/01/2051 | 3,000 | 2,972 |
| New York State Dormitory Authority Northwell Health Obligated Group Revenue Bonds, Series 2022 | | |
| 4.000% due 05/01/2045 | 5,000 | 4,910 |
| New York State Dormitory Authority Revenue Bonds, Series 2006 | | |
| 3.860% due 11/15/2036 | 3,830 | 3,830 |
| New York State Dormitory Authority Revenue Bonds, Series 2014 | | |
| 5.000% due 03/15/2044 | 1,025 | 1,027 |
| New York State Dormitory Authority Revenue Bonds, Series 2015 | | |
| 5.000% due 07/01/2040 | 1,000 | 1,011 |
| New York State Dormitory Authority Revenue Bonds, Series 2016 | | |
| 5.000% due 07/01/2046 | 2,000 | 2,040 |
| 5.000% due 07/01/2050 | 1,285 | 1,305 |
| New York State Dormitory Authority Revenue Bonds, Series 2017 | | |
| 5.000% due 12/01/2027 | 1,100 | 1,098 |
| 5.000% due 02/15/2038 | 1,600 | 1,688 |
| 5.000% due 07/01/2038 | 1,000 | 1,063 |
| New York State Dormitory Authority Revenue Bonds, Series 2018 | | |
| 4.000% due 08/01/2036 | 4,500 | 4,513 |
| 4.000% due 07/01/2041 | 2,000 | 2,021 |
| 5.000% due 03/15/2041 | 3,500 | 3,735 |
| 5.000% due 07/01/2048 | 1,675 | 1,804 |
| 5.000% due 10/01/2048 | 1,500 | 1,860 |
| 5.250% due 03/15/2038 | 3,500 | 3,830 |
| New York State Dormitory Authority Revenue Bonds, Series 2019 | | |
| 5.000% due 03/15/2038 | 11,450 | 12,521 |
| 5.000% due 03/15/2047 | 4,500 | 4,805 |
| 5.000% due 07/01/2049 | 2,000 | 2,131 |
| New York State Dormitory Authority Revenue Bonds, Series 2020 | | |
| 4.000% due 03/15/2034 | 3,000 | 3,257 |
| 4.000% due 03/15/2035 | 5,000 | 5,405 |
| 4.000% due 02/15/2039 | 1,635 | 1,693 |
| 4.000% due 03/15/2044 | 1,000 | 1,007 |
| 4.000% due 07/01/2050 | 13,675 | 13,648 |
| 5.000% due 07/01/2050 | 5,000 | 5,373 |
| 5.000% due 07/01/2053 | 3,000 | 3,203 |

Schedule of Investments PIMCO New York Municipal Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|--------|-------|
| New York State Dormitory Authority Revenue Bonds, Series 2022 | | |
| 4.000% due 07/01/2049 | 1,250 | 1,201 |
| 5.000% due 03/15/2041 | 3,000 | 3,380 |
| 5.000% due 07/01/2042 | 750 | 833 |
| 5.000% due 07/15/2042 | 1,000 | 1,038 |
| New York State Dormitory Authority Revenue Bonds, Series 2023 | | |
| 5.000% due 03/15/2042 | 5,000 | 5,718 |
| New York State Dormitory Authority Revenue Notes, Series 2018 | | |
| 5.000% due 10/01/2028 | 2,000 | 2,256 |
| New York State Energy Research & Development Authority Revenue Bonds, Series 1994 | | |
| 3.500% due 10/01/2029 | 4,000 | 3,973 |
| New York State Environmental Facilities Corp. Revenue Bonds, Series 2018 | | |
| 5.000% due 06/15/2043 | 2,500 | 2,678 |
| New York State Environmental Facilities Corp. Revenue Bonds, Series 2020 | | |
| 2.750% due 09/01/2050 | 3,350 | 3,232 |
| New York State Environmental Facilities Corp. Revenue Bonds, Series 2023 | | |
| 5.000% due 09/15/2048 | 3,250 | 3,607 |
| New York State Housing Finance Agency Revenue Bonds, (FHA Insured), Series 2020 | | |
| 4.200% due 11/01/2054 (c) | 3,000 | 2,927 |
| New York State Housing Finance Agency Revenue Bonds, Series 2021 | | |
| 1.000% due 11/01/2061 | 4,000 | 3,728 |
| New York State Thruway Authority Revenue Bonds, Series 2018 | | |
| 4.000% due 01/01/2036 | 1,000 | 1,031 |
| New York State Thruway Authority Revenue Bonds, Series 2019 | | |
| 4.000% due 01/01/2041 | 5,000 | 5,048 |
| New York State Thruway Authority Revenue Bonds, Series 2022 | | |
| 5.000% due 03/15/2053 | 3,000 | 3,277 |
| New York State Urban Development Corp. Revenue Bonds, Series 2020 | | |
| 4.000% due 03/15/2049 | 2,000 | 2,004 |
| 5.000% due 03/15/2041 | 5,000 | 5,568 |
| New York State Urban Development Corp. Revenue Bonds, Series 2023 | | |
| 5.000% due 03/15/2053 | 3,000 | 3,319 |
| New York Transportation Development Corp. Revenue Bonds, (AGM Insured), Series 2023 | | |
| 5.125% due 06/30/2060 | 5,000 | 5,247 |
| New York Transportation Development Corp. Revenue Bonds, Series 2016 | | |
| 5.000% due 07/01/2046 | 5,010 | 5,008 |
| New York Transportation Development Corp. Revenue Bonds, Series 2020 | | |
| 5.000% due 12/01/2031 | 1,385 | 1,519 |
| 5.000% due 10/01/2040 | 1,885 | 1,909 |
| 5.250% due 08/01/2031 | 2,360 | 2,460 |
| 5.375% due 08/01/2036 | 1,500 | 1,547 |
| New York Transportation Development Corp. Revenue Bonds, Series 2021 | | |
| 4.000% due 04/30/2053 | 3,000 | 2,640 |
| New York Transportation Development Corp. Revenue Bonds, Series 2022 | | |
| 5.000% due 12/01/2032 | 4,000 | 4,479 |
| 5.000% due 12/01/2033 | 2,000 | 2,237 |
| New York Transportation Development Corp. Revenue Notes, Series 2018 | | |
| 5.000% due 01/01/2025 | 4,000 | 4,032 |
| New York Transportation Development Corp. Revenue Notes, Series 2020 | | |
| 4.000% due 10/01/2030 | 2,500 | 2,459 |
| Niagara Tobacco Asset Securitization Corp., New York Revenue Bonds, Series 2014 | | |
| 4.000% due 05/15/2029 | 675 | 671 |
| 5.250% due 05/15/2034 | 1,000 | 1,002 |
| Oneida County, New York Local Development Corp. Revenue Bonds, (AGM Insured), Series 2019 | | |
| 4.000% due 12/01/2049 | 2,000 | 1,878 |
| Onondaga County, New York Trust for Cultural Resources Revenue Bonds, Series 2019 | | |
| 4.000% due 12/01/2049 | 4,015 | 3,999 |
| 5.000% due 12/01/2043 | 1,500 | 1,642 |
| Port Authority of New York & New Jersey Revenue Bonds, Series 2016 | | |
| 5.000% due 11/15/2041 | 1,620 | 1,653 |
| Port Authority of New York & New Jersey Revenue Bonds, Series 2018 | | |
| 5.000% due 07/15/2038 | 4,000 | 4,301 |
| Port Authority of New York & New Jersey Revenue Bonds, Series 2019 | | |
| 5.000% due 09/01/2033 | 3,150 | 3,581 |
| Port Authority of New York & New Jersey Revenue Bonds, Series 2023 | | |
| 5.000% due 12/01/2037 | 2,000 | 2,255 |
| Saratoga County, New York Capital Resources Corp. Revenue Bonds, Series 2018 | | |
| 5.000% due 07/01/2037 | 525 | 568 |
| Suffolk County, New York Economic Development Corp. Revenue Bonds, Series 2021 | | |
| 5.125% due 11/01/2041 | 1,015 | 841 |
| Suffolk Tobacco Asset Securitization Corp., New York Revenue Bonds, Series 2021 | | |
| 0.000% due 06/01/2066 (b) | 27,290 | 3,055 |
| 4.000% due 06/01/2050 | 2,500 | 2,286 |
| Triborough Bridge & Tunnel Authority Sales Tax, New York Revenue Bonds, Series 2022 | | |
| 5.250% due 05/15/2062 | 1,000 | 1,117 |
| Triborough Bridge & Tunnel Authority Sales Tax, New York Revenue Bonds, Series 2023 | | |
| 5.000% due 05/15/2042 | 2,545 | 2,899 |
| 5.250% due 05/15/2058 | 4,000 | 4,506 |
| Triborough Bridge & Tunnel Authority, New York Revenue Bonds, Series 2019 | | |
| 5.000% due 11/15/2043 | 4,000 | 4,301 |
| Triborough Bridge & Tunnel Authority, New York Revenue Bonds, Series 2020 | | |
| 5.000% due 11/15/2054 | 4,000 | 4,304 |
| Triborough Bridge & Tunnel Authority, New York Revenue Bonds, Series 2022 | | |
| 5.250% due 05/15/2052 | 2,500 | 2,785 |
| Troy Capital Resource Corp., New York Revenue Bonds, Series 2020 | | |
| 5.000% due 09/01/2033 | 2,500 | 2,792 |

Schedule of Investments PIMCO New York Municipal Bond Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|-----------|----------------|
| TSASC, Inc., New York Revenue Bonds, Series 2016 5.000% due 06/01/2045 | 4,000 | 3,656 |
| TSASC, Inc., New York Revenue Bonds, Series 2017 5.000% due 06/01/2041 | 1,940 | 1,967 |
| TSASC, Inc., New York Revenue Notes, Series 2017 5.000% due 06/01/2027 | 3,000 | 3,133 |
| Ulster County, New York Capital Resource Corp. Revenue Bonds, Series 2017 5.250% due 09/15/2053 | 1,000 | 717 |
| Utility Debt Securitization Authority, New York Revenue Bonds, Series 2023 5.000% due 12/15/2041 | 5,000 | 5,888 |
| | | <u>480,640</u> |
| PUERTO RICO 5.1% | | |
| Commonwealth of Puerto Rico Bonds, Series 2022 0.000% due 11/01/2043 | 4,076 | 2,226 |
| 0.000% due 11/01/2051 | 7,167 | 3,267 |
| Commonwealth of Puerto Rico General Obligation Bonds, Series 2021 0.000% due 07/01/2033 (b) | 1,000 | 625 |
| 4.000% due 07/01/2041 | 3,250 | 2,992 |
| Commonwealth of Puerto Rico General Obligation Notes, Series 2021 0.000% due 07/01/2024 (b) | 2,018 | 1,979 |
| Puerto Rico Electric Power Authority Revenue Bonds, (AGM Insured), Series 2007 4.310% (0.67*US0003M + 0.520%) due 07/01/2029 - | 1,970 | 1,832 |
| Puerto Rico Sales Tax Financing Corp. Sales Tax Revenue Bonds, Series 2018 0.000% due 07/01/2051 (b) | 30,365 | 7,129 |
| 4.550% due 07/01/2040 | 1,000 | 1,007 |
| 4.750% due 07/01/2053 | 9,752 | 9,676 |
| | | <u>30,733</u> |
| TENNESSEE 0.9% | | |
| Tennergy Corp., Tennessee Revenue Bonds, Series 2022 5.500% due 10/01/2053 | 2,000 | 2,136 |
| Tennessee Energy Acquisition Corp. Revenue Bonds, Series 2021 5.000% due 05/01/2052 | 3,000 | 3,211 |
| | | <u>5,347</u> |
| TEXAS 0.9% | | |
| Fort Bend County, Texas Industrial Development Corp. Revenue Bonds, Series 2012 4.750% due 05/01/2038 | 3,500 | 3,500 |
| Texas Municipal Gas Acquisition & Supply Corp. Revenue Bonds, Series 2023 5.500% due 01/01/2054 | 1,800 | 1,942 |
| | | <u>5,442</u> |
| Total Municipal Bonds & Notes (Cost \$559,108) | | <u>573,373</u> |
| U.S. GOVERNMENT AGENCIES 0.8% | | |
| Freddie Mac 5.210% due 08/01/2040 | 2,697 | 2,899 |
| 5.917% due 07/15/2040 | 1,996 | 2,004 |
| Total U.S. Government Agencies (Cost \$4,664) | | <u>4,903</u> |
| SHORT-TERM INSTRUMENTS 0.1% | | |
| REPURCHASE AGREEMENTS (d) 0.1% | | |
| | | 690 |
| Total Short-Term Instruments (Cost \$690) | | <u>690</u> |
| Total Investments in Securities (Cost \$564,462) | | <u>578,966</u> |
| | SHARES | |
| INVESTMENTS IN AFFILIATES 3.4% | | |
| SHORT-TERM INSTRUMENTS 3.4% | | |
| CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 3.4% | | |
| PIMCO Short-Term Floating NAV Portfolio III | 2,099,901 | 20,426 |
| Total Short-Term Instruments (Cost \$20,411) | | <u>20,426</u> |
| Total Investments in Affiliates (Cost \$20,411) | | <u>20,426</u> |
| Total Investments 99.2% (Cost \$584,873) | \$ | 599,392 |
| Other Assets and Liabilities, net 0.8% | | 4,631 |
| Net Assets 100.0% | \$ | <u>604,023</u> |

Schedule of Investments PIMCO New York Municipal Bond Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- (a) When-issued security.
- (b) Zero coupon security.
- (c) RESTRICTED SECURITIES:

| Issuer Description | Coupon | Maturity Date | Acquisition Date | Cost | Market Value | Market Value as Percentage of Net Assets |
|---|--------|---------------|------------------|----------|--------------|--|
| New York State Housing Finance Agency Revenue Bonds, (FHA Insured), Series 2020 | 4.200% | 11/01/2054 | 12/12/2023 | \$ 2,778 | \$ 2,927 | 0.48% |

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(d) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|---|-----------------------|---------------------------------|---|
| FICC | 2.600% | 12/29/2023 | 01/02/2024 | \$ 690 | U.S. Treasury Notes 0.375% due 11/30/2025 | \$ (704) | \$ 690 | \$ 690 |
| Total Repurchase Agreements | | | | | | \$ (704) | \$ 690 | \$ 690 |

⁽¹⁾ Includes accrued interest.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|---|------------------|-------------------|-------------|--------------------------|
| Investments in Securities, at Value | | | | |
| Municipal Bonds & Notes | | | | |
| Alabama | \$ 0 | \$ 6,832 | \$ 0 | \$ 6,832 |
| California | 0 | 14,549 | 0 | 14,549 |
| Georgia | 0 | 11,566 | 0 | 11,566 |
| Illinois | 0 | 1,302 | 0 | 1,302 |
| Iowa | 0 | 1,421 | 0 | 1,421 |
| Kentucky | 0 | 2,501 | 0 | 2,501 |
| Michigan | 0 | 2,378 | 0 | 2,378 |
| Multi-State | 0 | 8,625 | 0 | 8,625 |
| Nevada | 0 | 2,037 | 0 | 2,037 |
| New York | 0 | 480,640 | 0 | 480,640 |
| Puerto Rico | 0 | 30,733 | 0 | 30,733 |
| Tennessee | 0 | 5,347 | 0 | 5,347 |
| Texas | 0 | 5,442 | 0 | 5,442 |
| U.S. Government Agencies | 0 | 4,903 | 0 | 4,903 |
| Short-Term Instruments | | | | |
| Repurchase Agreements | 0 | 690 | 0 | 690 |
| Investments in Affiliates, at Value | | | | |
| Short-Term Instruments | | | | |
| Central Funds Used for Cash Management Purposes | \$ 20,426 | \$ 0 | \$ 0 | \$ 20,426 |
| Total Investments | \$ 20,426 | \$ 578,966 | \$ 0 | \$ 599,392 |

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Consolidated Schedule of Investments PIMCO Preferred and Capital Securities Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|---|-----|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 94.7% ▯ | | | |
| CORPORATE BONDS & NOTES 61.6% | | | |
| BANKING & FINANCE 57.9% | | | |
| ABN AMRO Bank NV | | | |
| 4.750% due 09/22/2027 *(d)(e) | EUR | 3,600 \$ | 3,640 |
| Alfa Bank AO Via Alfa Bond Issuance PLC | | | |
| 5.950% due 04/15/2030 *(a)(e) | \$ | 5,000 | 300 |
| Athora Netherlands NV | | | |
| 7.000% due 06/19/2025 *(d)(e) | EUR | 4,400 | 4,759 |
| AXIS Specialty Finance LLC | | | |
| 4.900% due 01/15/2040 *(h) | \$ | 7,000 | 5,839 |
| Banca Monte dei Paschi di Siena SpA | | | |
| 8.500% due 09/10/2030 * | EUR | 5,200 | 5,786 |
| Banco Bilbao Vizcaya Argentaria SA | | | |
| 6.000% due 01/15/2026 *(d)(e) | | 3,400 | 3,739 |
| 7.883% due 11/15/2034 | \$ | 5,400 | 5,879 |
| 8.375% due 06/21/2028 (d)(e) | EUR | 3,800 | 4,557 |
| 9.375% due 03/19/2029 (d)(e) | \$ | 4,900 | 5,253 |
| Banco Mercantil del Norte SA | | | |
| 6.625% due 01/24/2032 *(d)(e) | | 2,300 | 1,960 |
| 8.375% due 10/14/2030 *(d)(e) | | 15,300 | 15,108 |
| Banco Santander SA | | | |
| 4.125% due 11/12/2027 *(d)(e) | EUR | 5,600 | 5,312 |
| 4.375% due 01/14/2026 *(d)(e) | | 2,600 | 2,649 |
| 9.625% due 11/21/2028 (d)(e) | \$ | 4,000 | 4,296 |
| 9.625% due 05/21/2033 (d)(e) | | 6,400 | 7,008 |
| Bank of Ireland Group PLC | | | |
| 7.500% due 05/19/2025 *(d)(e) | EUR | 12,500 | 14,007 |
| Bank of Nova Scotia | | | |
| 3.625% due 10/27/2081 *(e)(f) | \$ | 5,200 | 4,006 |
| 4.900% due 06/04/2025 *(d)(e)(h) | | 6,500 | 6,225 |
| Bankinter SA | | | |
| 6.250% due 01/17/2026 *(d)(e) | EUR | 2,600 | 2,869 |
| 7.375% due 08/15/2028 *(d)(e) | | 1,400 | 1,573 |
| Barclays PLC | | | |
| 6.125% due 12/15/2025 *(d)(e) | \$ | 13,100 | 12,546 |
| 8.000% due 03/15/2029 *(d)(e) | | 6,900 | 6,789 |
| 9.625% due 12/15/2029 (d)(e) | | 8,200 | 8,538 |
| BNP Paribas SA | | | |
| 7.375% due 08/19/2025 *(d)(e) | | 5,800 | 5,823 |
| 7.750% due 08/16/2029 *(d)(e) | | 11,000 | 11,256 |
| 8.500% due 08/14/2028 (d)(e) | | 9,500 | 9,972 |
| CaixaBank SA | | | |
| 3.625% due 09/14/2028 *(d)(e) | EUR | 2,400 | 2,052 |
| 5.875% due 10/09/2027 *(d)(e) | | 9,200 | 9,866 |
| 6.750% due 06/13/2024 *(d)(e) | | 4,600 | 5,083 |
| 8.250% due 03/13/2029 *(d)(e) | | 5,400 | 6,331 |
| Commerzbank AG | | | |
| 6.500% due 10/09/2029 *(d)(e) | | 2,600 | 2,734 |
| Cooperatieve Rabobank UA | | | |
| 3.100% due 06/29/2028 *(d)(e) | | 7,800 | 7,113 |
| 4.875% due 06/29/2029 *(d)(e) | | 1,200 | 1,199 |
| Credit Acceptance Corp. | | | |
| 9.250% due 12/15/2028 | \$ | 800 | 854 |
| Credit Agricole SA | | | |
| 7.250% due 09/23/2028 *(d)(e) | EUR | 4,600 | 5,391 |
| Credit Suisse AG AT1 Claim de Volksbank NV | | | |
| 7.000% due 12/15/2027 *(d)(e) | EUR | 2,200 | 2,311 |
| Deutsche Bank AG | | | |
| 5.882% due 07/08/2031 * | \$ | 5,400 | 5,246 |
| 10.000% due 12/01/2027 *(d)(e) | EUR | 4,600 | 5,554 |
| DNB Bank ASA | | | |
| 5.900% (US0003M + 0.250%) due 02/23/2024 ~(d) | \$ | 1,700 | 1,695 |
| Dresdner Funding Trust | | | |
| 8.151% due 06/30/2031 | | 1,000 | 1,109 |
| Erste Group Bank AG | | | |
| 4.250% due 10/15/2027 *(d)(e) | EUR | 7,600 | 7,207 |
| 6.500% due 04/15/2024 *(d)(e) | | 2,600 | 2,873 |
| 8.500% due 10/15/2028 (d)(e) | | 2,200 | 2,572 |
| Freedom Mortgage Corp. | | | |
| 6.625% due 01/15/2027 | \$ | 4,800 | 4,586 |
| HSBC Bank Capital Funding Sterling LP | | | |
| 5.844% due 11/05/2031 *(d) | GBP | 3,913 | 5,212 |

Consolidated Schedule of Investments PIMCO Preferred and Capital Securities Fund (Cont.)

 December 31, 2023
 (Unaudited)

| | | | |
|--|-----|--------|---------|
| HSBC Holdings PLC | | | |
| 6.375% due 03/30/2025 •(d)(e) | \$ | 12,300 | 12,160 |
| ING Groep NV | | | |
| 4.250% due 05/16/2031 •(d)(e) | | 3,400 | 2,482 |
| 6.500% due 04/16/2025 •(d)(e) | | 17,648 | 17,219 |
| 7.500% due 05/16/2028 •(d)(e) | | 7,600 | 7,606 |
| Intesa Sanpaolo SpA | | | |
| 5.875% due 09/01/2031 •(d)(e) | EUR | 4,600 | 4,593 |
| 7.700% due 09/17/2025 •(d)(e) | \$ | 8,700 | 8,570 |
| 8.248% due 11/21/2033 • | | 9,700 | 10,534 |
| 9.125% due 09/07/2029 (d)(e) | EUR | 8,500 | 10,348 |
| KBC Group NV | | | |
| 4.750% due 03/05/2024 (d)(e) | | 2,000 | 2,209 |
| 8.000% due 09/05/2028 (d)(e) | | 6,400 | 7,521 |
| LeasePlan Corp. NV | | | |
| 7.375% due 05/29/2024 •(d)(e) | | 1,700 | 1,888 |
| Legal & General Group PLC | | | |
| 5.625% due 03/24/2031 •(d)(e) | GBP | 1,400 | 1,519 |
| Liberty Mutual Group, Inc. | | | |
| 3.625% due 05/23/2059 • | EUR | 4,100 | 4,431 |
| 4.125% due 12/15/2051 • | \$ | 7,000 | 5,879 |
| 4.300% due 02/01/2061 | | 5,100 | 3,360 |
| Lloyds Banking Group PLC | | | |
| 7.500% due 06/27/2024 •(d)(e) | | 10,400 | 10,310 |
| 7.500% due 09/27/2025 •(d)(e) | | 12,560 | 12,331 |
| 8.000% due 09/27/2029 •(d)(e) | | 12,500 | 12,556 |
| Midcap Financial Issuer Trust | | | |
| 6.500% due 05/01/2028 | | 4,940 | 4,627 |
| Mitsubishi UFJ Financial Group, Inc. | | | |
| 8.200% due 01/15/2029 (d)(e) | | 10,700 | 11,636 |
| Nationwide Building Society | | | |
| 5.875% due 12/20/2024 •(d)(e) | GBP | 400 | 502 |
| NatWest Group PLC | | | |
| 4.600% due 06/28/2031 •(d)(e) | \$ | 5,950 | 4,480 |
| 6.000% due 12/29/2025 •(d)(e) | | 13,300 | 12,892 |
| 8.000% due 08/10/2025 •(d)(e) | | 12,700 | 12,754 |
| Nordea Bank Abp | | | |
| 3.750% due 03/01/2029 •(d)(e)(h) | | 10,600 | 8,400 |
| PennyMac Financial Services, Inc. | | | |
| 4.250% due 02/15/2029 | | 6,200 | 5,588 |
| 5.750% due 09/15/2031 | | 1,500 | 1,390 |
| Prudential Financial, Inc. | | | |
| 5.125% due 03/01/2052 • | | 5,900 | 5,559 |
| 6.000% due 09/01/2052 • | | 3,000 | 2,993 |
| Santander U.K. Group Holdings PLC | | | |
| 6.750% due 06/24/2024 •(d)(e) | GBP | 4,400 | 5,614 |
| Societe Generale SA | | | |
| 8.000% due 09/29/2025 •(d)(e) | \$ | 5,750 | 5,749 |
| 9.375% due 11/22/2027 •(d)(e) | | 3,600 | 3,775 |
| 10.000% due 11/14/2028 (d)(e) | | 4,600 | 4,927 |
| Standard Chartered PLC | | | |
| 7.750% due 08/15/2027 •(d)(e) | | 6,500 | 6,654 |
| Stichting AK Rabobank Certificaten | | | |
| 6.500% due 12/29/2049 b(d) | EUR | 19,440 | 21,547 |
| Svenska Handelsbanken AB | | | |
| 4.375% due 03/01/2027 •(d)(e) | \$ | 3,000 | 2,707 |
| 4.750% due 03/01/2031 •(d)(e) | | 1,600 | 1,324 |
| Textron Financial Corp. | | | |
| 7.376% (US0003M + 1.735%) due 02/15/2067 ~ | | 13,042 | 10,279 |
| Toronto-Dominion Bank | | | |
| 8.125% due 10/31/2082 •(e)(h) | | 6,300 | 6,573 |
| UBS Group AG | | | |
| 4.875% due 02/12/2027 •(d)(e) | | 12,000 | 10,839 |
| 9.250% due 11/13/2028 (d)(e) | | 3,600 | 3,893 |
| 9.250% due 11/13/2033 (d)(e) | | 3,300 | 3,665 |
| UniCredit SpA | | | |
| 3.127% due 06/03/2032 • | | 7,800 | 6,598 |
| 5.459% due 06/30/2035 • | | 10,100 | 9,511 |
| USB Realty Corp. | | | |
| 6.802% (US0003M + 1.147%) due 01/15/2027 ~(d)(h) | | 6,567 | 4,843 |
| Virgin Money U.K. PLC | | | |
| 11.000% due 12/08/2028 (d)(e) | GBP | 5,300 | 6,916 |
| Voya Financial, Inc. | | | |
| 4.700% due 01/23/2048 • | \$ | 3,000 | 2,472 |
| | | | 569,926 |
| INDUSTRIALS 1.3% | | | |
| Enbridge, Inc. | | | |
| 8.500% due 01/15/2084 | | 3,000 | 3,198 |
| South Jersey Industries, Inc. | | | |
| 5.020% due 04/15/2031 | | 9,700 | 7,804 |
| Volkswagen International Finance NV | | | |
| 7.500% due 09/06/2028 (d) | EUR | 900 | 1,083 |

Consolidated Schedule of Investments PIMCO Preferred and Capital Securities Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|----|------------|---------|
| 7.875% due 09/06/2032 (d) | | 900 | 1,121 |
| | | | 13,206 |
| UTILITIES 2.4% | | | |
| CMS Energy Corp. | | | |
| 4.750% due 06/01/2050 • | \$ | 2,800 | 2,536 |
| Edison International | | | |
| 8.125% due 06/15/2053 • | | 3,300 | 3,377 |
| Electricite de France SA | | | |
| 9.125% due 03/15/2033 (d) | | 7,100 | 7,944 |
| National Rural Utilities Cooperative Finance Corp. | | | |
| 7.125% due 09/15/2053 | | 5,000 | 5,166 |
| Sempra | | | |
| 4.125% due 04/01/2052 • | | 4,800 | 4,143 |
| | | | 23,166 |
| | | | 606,298 |
| Total Corporate Bonds & Notes (Cost \$623,594) | | | |
| | | | SHARES |
| PREFERRED SECURITIES 32.4% | | | |
| BANKING & FINANCE 3.6% | | | |
| Citigroup, Inc. | | | |
| 7.625% due 11/15/2028 (d) | | 9,100,000 | 9,292 |
| Goldman Sachs Group, Inc. | | | |
| 7.500% due 02/10/2029 (d) | | 7,300,000 | 7,628 |
| Wells Fargo & Co. | | | |
| 7.625% due 09/15/2028 (d) | | 17,400,000 | 18,249 |
| | | | 35,169 |
| ENERGY 1.3% | | | |
| Energy Transfer LP | | | |
| 7.125% due 05/15/2030 •(d) | | 13,600,000 | 12,638 |
| FINANCIALS 24.7% | | | |
| Aircastle Ltd. | | | |
| 5.250% due 06/15/2026 •(d) | | 5,200,000 | 4,473 |
| Ally Financial, Inc. | | | |
| 4.700% due 05/15/2028 •(d) | | 8,300,000 | 5,678 |
| American AgCredit Corp. | | | |
| 5.250% due 06/15/2026 •(d) | | 5,000,000 | 4,591 |
| American Express Co. | | | |
| 3.550% due 09/15/2026 •(d) | | 14,800,000 | 12,710 |
| Bank of America Corp. | | | |
| 5.875% due 03/15/2028 •(d) | | 40,510,000 | 38,879 |
| Brighthouse Holdings LLC | | | |
| 6.500% due 07/27/2037 b(d) | | 2,000,000 | 1,830 |
| Capital One Financial Corp. | | | |
| 3.950% due 09/01/2026 •(d) | | 4,700,000 | 3,784 |
| Charles Schwab Corp. | | | |
| 4.000% due 12/01/2030 •(d) | | 22,600,000 | 17,938 |
| 5.000% due 12/01/2027 •(d)(h) | | 6,375,000 | 5,383 |
| Citigroup, Inc. | | | |
| 6.300% due 05/15/2024 •(d) | | 4,254,000 | 4,224 |
| 7.375% due 05/15/2028 •(d) | | 7,000,000 | 7,105 |
| Citizens Financial Group, Inc. | | | |
| 4.000% due 10/06/2026 •(d) | | 2,600,000 | 2,056 |
| Compeer Financial ACA | | | |
| 4.875% due 08/15/2026 •(d) | | 5,000,000 | 4,750 |
| Depository Trust & Clearing Corp. | | | |
| 3.375% due 06/20/2026 •(d) | | 10,000,000 | 7,842 |
| Farm Credit Bank of Texas | | | |
| 6.200% due 06/15/2028 •(d) | | 7,000,000 | 6,303 |
| Goldman Sachs Group, Inc. | | | |
| 4.400% due 02/10/2025 •(d) | | 3,100,000 | 2,908 |
| 8.505% (TSFR3M + 3.136%) due 01/29/2024 ~ (d) | | 10,600,000 | 10,596 |
| JPMorgan Chase & Co. | | | |
| 4.200% due 09/01/2026 (d) | | 75,000 | 1,426 |
| 4.600% due 02/01/2025 •(d)(h) | | 17,100,000 | 16,508 |
| 4.625% due 06/01/2026 (d) | | 200,000 | 4,176 |
| MetLife, Inc. | | | |
| 5.875% due 03/15/2028 •(d) | | 4,500,000 | 4,422 |
| Morgan Stanley | | | |
| 4.875% due 01/15/2025 (d) | | 130,000 | 2,933 |
| 5.850% (US0003M + 3.491%) due 04/15/2027 ~ (d) | | 336,806 | 8,157 |
| 5.875% due 09/15/2026 •(d) | | 2,700,000 | 2,580 |
| 8.806% (TSFR3M + 3.422%) due 12/15/2025 ~ (d) | | 11,700,000 | 11,997 |
| Nationwide Building Society | | | |
| 10.250% ~ | | 53,204 | 8,836 |

Consolidated Schedule of Investments PIMCO Preferred and Capital Securities Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|-------------------------|-----------------|
| PNC Financial Services Group, Inc. | | |
| 3.400% due 09/15/2026 *(d) | 17,200,000 | 13,857 |
| 6.250% due 03/15/2030 *(d) | 6,800,000 | 6,357 |
| SVB Financial Group | | |
| 4.100% due 02/15/2031 *(a)(d) | 28,200,000 | 309 |
| 4.700% due 11/15/2031 *(a)(d) | 10,000,000 | 147 |
| Truist Financial Corp. | | |
| 5.100% due 03/01/2030 *(d)(h) | 5,600,000 | 5,115 |
| 8.748% (TSFR3M + 3.364%) due 12/15/2024 *(d) | 5,000,000 | 5,000 |
| Wells Fargo & Co. | | |
| 4.250% due 09/15/2026 (d) | 150,000 | 2,667 |
| 4.750% due 03/15/2025 (d) | 75,100 | 1,497 |
| 5.900% due 06/15/2024 *(d) | 6,650,000 | 6,617 |
| | | <u>243,651</u> |
| INDUSTRIALS 0.3% | | |
| Energy Transfer LP | | |
| 6.750% due 05/15/2025 *(d) | 2,900,000 | <u>2,789</u> |
| UTILITIES 2.5% | | |
| Edison International | | |
| 5.000% due 12/15/2026 *(d) | 9,300,000 | 8,740 |
| SCE Trust | | |
| 7.500% due 11/22/2028 (d) | 188,000 | 4,926 |
| Sempra | | |
| 4.875% due 10/15/2025 *(d) | 11,200,000 | <u>10,974</u> |
| | | <u>24,640</u> |
| Total Preferred Securities (Cost \$379,831) | | <u>318,887</u> |
| | PRINCIPAL AMOUNT (000s) | |
| SHORT-TERM INSTRUMENTS 0.7% | | |
| REPURCHASE AGREEMENTS (g) 0.2% | | <u>1,833</u> |
| U.S. TREASURY BILLS 0.5% | | |
| 5.393% due 01/11/2024 - 02/29/2024 (b)(c)(k) | 5,153 | <u>5,123</u> |
| Total Short-Term Instruments (Cost \$6,955) | | <u>6,956</u> |
| Total Investments in Securities (Cost \$1,010,380) | | <u>932,141</u> |
| | SHARES | |
| INVESTMENTS IN AFFILIATES 7.5% | | |
| SHORT-TERM INSTRUMENTS 7.5% | | |
| CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 7.5% | | |
| PIMCO Short-Term Floating NAV Portfolio III | 7,631,964 | <u>74,236</u> |
| Total Short-Term Instruments (Cost \$74,200) | | <u>74,236</u> |
| Total Investments in Affiliates (Cost \$74,200) | | <u>74,236</u> |
| Total Investments 102.2% (Cost \$1,084,580) | \$ | 1,006,377 |
| Financial Derivative Instruments (i)(j) (0.1)% (Cost or Premiums, net \$(5,000)) | | (553) |
| Other Assets and Liabilities, net (2.1)% | | <u>(21,535)</u> |
| Net Assets 100.0% | \$ | <u>984,289</u> |

Consolidated Schedule of Investments PIMCO Preferred and Capital Securities Fund (Cont.)

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(Unaudited)

NOTES TO CONSOLIDATED SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- ▣ The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- ^ Security is in default.
- « Security valued using significant unobservable inputs (Level 3).
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
- (a) Security is not accruing income as of the date of this report.
- (b) Coupon represents a weighted average yield to maturity.
- (c) Zero coupon security.
- (d) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (e) Contingent convertible security.
- (f) RESTRICTED SECURITIES:

| Issuer Description | Coupon | Maturity Date | Acquisition Date | Cost | Market Value | Market Value as Percentage of Net Assets |
|---------------------|--------|---------------|------------------|----------|--------------|--|
| Bank of Nova Scotia | 3.625% | 10/27/2081 | 09/29/2021 | \$ 5,200 | \$ 4,006 | 0.41% |

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(g) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|---|-----------------------|---------------------------------|---|
| FICC | 2.600% | 12/29/2023 | 01/02/2024 | \$ 1,833 | U.S. Treasury Notes 4.875% due 11/30/2025 | \$ (1,870) | \$ 1,833 | \$ 1,833 |
| Total Repurchase Agreements | | | | | | \$ (1,870) | \$ 1,833 | \$ 1,833 |

REVERSE REPURCHASE AGREEMENTS:

| Counterparty | Borrowing Rate ⁽²⁾ | Settlement Date | Maturity Date | Amount Borrowed ⁽²⁾ | Payable for Reverse Repurchase Agreements |
|--|-------------------------------|-----------------|---------------|--------------------------------|---|
| BOS | 5.970% | 10/10/2023 | 01/08/2024 | \$ (5,153) | \$ (5,224) |
| | 6.070 | 10/10/2023 | 01/08/2024 | (16,339) | (16,571) |
| JPS | 6.010 | 10/03/2023 | 01/03/2024 | (17,625) | (17,893) |
| Total Reverse Repurchase Agreements | | | | | \$ (39,688) |

(h) Securities with an aggregate market value of \$46,822 have been pledged as collateral under the terms of master agreements as of December 31, 2023.

⁽¹⁾ Includes accrued interest.

⁽²⁾ The average amount of borrowings outstanding during the period ended December 31, 2023 was \$(62,171) at a weighted average interest rate of 5.402%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period.

(i) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin ⁽¹⁾ | |
|--|------------------|----------------|-----------------|---|---------------------------------|-----------|
| | | | | | Asset | Liability |
| Euro-Bobl March Futures | 03/2024 | 51 | \$ 6,716 | \$ 109 | \$ 0 | (27) |
| Euro-Schatz March Futures | 03/2024 | 280 | 32,934 | 208 | 14 | (20) |
| U.S. Treasury 2-Year Note March Futures | 03/2024 | 407 | 83,807 | 690 | 54 | 0 |
| U.S. Treasury 10-Year Ultra Long-Term Bond March Futures | 03/2024 | 424 | 50,039 | 2,303 | 0 | (40) |

Consolidated Schedule of Investments PIMCO Preferred and Capital Securities Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | |
|--|---------|-----|--------|----------|-------|----------|
| U.S. Treasury Ultra Long-Term Bond March Futures | 03/2024 | 293 | 39,143 | 3,411 | 5 | (149) |
| United Kingdom Long Gilt March Futures | 03/2024 | 29 | 3,794 | 231 | 0 | (41) |
| | | | | \$ 6,952 | \$ 73 | \$ (277) |

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin ⁽¹⁾ | |
|--|------------------|----------------|-----------------|---|---------------------------------|-----------|
| | | | | | Asset | Liability |
| Euro-Bund March Futures | 03/2024 | 66 | \$ (9,998) | \$ (302) | \$ 104 | \$ 0 |
| Euro-Buxl 30-Year Bond March Futures | 03/2024 | 90 | (14,081) | (1,128) | 391 | 0 |
| U.S. Treasury 5-Year Note March Futures | 03/2024 | 1,156 | (125,742) | (2,683) | 0 | (99) |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 134 | (15,127) | (474) | 0 | 0 |
| U.S. Treasury Long-Term Bond March Futures | 03/2024 | 30 | (3,748) | (81) | 6 | 0 |
| | | | | \$ (4,668) | \$ 501 | \$ (99) |
| Total Futures Contracts | | | | \$ 2,284 | \$ 574 | \$ (376) |

SWAP AGREEMENTS:

INTEREST RATE SWAPS

| Pay/ Receive | Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value | Variation Margin | |
|------------------------------|-----------------|---------------------|------------|-------------------|---------------|-----------------|---------------------------|---|--------------|------------------|-----------|
| | | | | | | | | | | Asset | Liability |
| Pay ⁽²⁾ | 1-Day GBP-SONIO | Compounded-OIS | 5.500% | Annual | 03/20/2026 | GBP 6,300 | \$ 59 | \$ 200 | \$ 259 | \$ 0 | \$ (3) |
| Pay ⁽²⁾ | 1-Day GBP-SONIO | Compounded-OIS | 5.000 | Annual | 03/20/2029 | 2,600 | 68 | 190 | 258 | 0 | (9) |
| Receive ⁽²⁾ | 1-Day GBP-SONIO | Compounded-OIS | 4.500 | Annual | 03/20/2034 | 7,200 | (224) | (737) | (961) | 80 | 0 |
| Receive ⁽²⁾ | 1-Day GBP-SONIO | Compounded-OIS | 4.250 | Annual | 03/20/2054 | 3,300 | (165) | (549) | (714) | 100 | 0 |
| Pay | 1-Day USD-SOFR | Compounded-OIS | 1.750 | Annual | 06/15/2052 | \$ 20,000 | (4,738) | (1,413) | (6,151) | 0 | (78) |
| Total Swap Agreements | | | | | | | \$ (5,000) | \$ (2,309) | \$ (7,309) | \$ 180 | \$ (90) |

Cash of \$5,825 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

⁽¹⁾ Unsettled variation margin asset of \$9 for closed futures is outstanding at period end.

⁽²⁾ This instrument has a forward starting effective date.

(j) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| Counterparty | Settlement Month | Currency to be Delivered | Currency to be Received | Unrealized Appreciation/(Depreciation) | |
|---|------------------|--------------------------|-------------------------|--|-----------|
| | | | | Asset | Liability |
| BOA | 01/2024 | GBP | 856 | \$ 1,087 | \$ 0 |
| BPS | 01/2024 | EUR | 40,993 | 45,052 | 0 |
| | 01/2024 | GBP | 3,264 | 4,140 | 0 |
| | 01/2024 | \$ | 1,461 | 1,325 | 4 |
| | 01/2024 | \$ | 6,517 | 5,149 | 47 |
| BRC | 01/2024 | EUR | 38,039 | 41,834 | 0 |
| | 01/2024 | GBP | 528 | 675 | 1 |
| CBK | 01/2024 | \$ | 898 | 822 | 9 |
| | 01/2024 | GBP | 1,126 | 900 | 21 |
| IND | 01/2024 | EUR | 2,400 | 2,191 | 20 |
| MBC | 01/2024 | AUD | 264 | 175 | 0 |
| | 01/2024 | GBP | 182 | 230 | 0 |
| RYL | 01/2024 | \$ | 5,300 | 6,675 | 0 |
| SCX | 01/2024 | \$ | 929 | 1,175 | 0 |
| | 01/2024 | EUR | 2,291 | 2,096 | 23 |
| UAG | 01/2024 | EUR | 72,509 | 79,757 | 0 |
| | 01/2024 | GBP | 17,734 | 22,443 | 0 |
| Total Forward Foreign Currency Contracts | | | | \$ 125 | \$ (975) |

(k) Securities with an aggregate market value of \$1,816 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of December 31, 2023.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|--------------------------|---------|---------|---------|--------------------------|
| | | | | |

Consolidated Schedule of Investments PIMCO Preferred and Capital Securities Fund (Cont.)

December 31, 2023
(Unaudited)

Investments in Securities, at Value

Corporate Bonds & Notes

| | | | | | | | | |
|-------------------|----|---|----|---------|----|-----|----|---------|
| Banking & Finance | \$ | 0 | \$ | 569,626 | \$ | 300 | \$ | 569,926 |
| Industrials | | 0 | | 13,206 | | 0 | | 13,206 |
| Utilities | | 0 | | 23,166 | | 0 | | 23,166 |

Preferred Securities

| | | | | | | | | |
|-------------------|--|--------|--|---------|--|---|--|---------|
| Banking & Finance | | 0 | | 35,169 | | 0 | | 35,169 |
| Energy | | 0 | | 12,638 | | 0 | | 12,638 |
| Financials | | 20,856 | | 222,795 | | 0 | | 243,651 |
| Industrials | | 0 | | 2,789 | | 0 | | 2,789 |
| Utilities | | 4,926 | | 19,714 | | 0 | | 24,640 |

Short-Term Instruments

| | | | | | | | | |
|-----------------------|--|---|--|-------|--|---|--|-------|
| Repurchase Agreements | | 0 | | 1,833 | | 0 | | 1,833 |
| U.S. Treasury Bills | | 0 | | 5,123 | | 0 | | 5,123 |

| | | | | | | | | |
|--|----|--------|----|---------|----|-----|----|---------|
| | \$ | 25,782 | \$ | 906,059 | \$ | 300 | \$ | 932,141 |
|--|----|--------|----|---------|----|-----|----|---------|

Investments in Affiliates, at Value

Short-Term Instruments

| | | | | | | | | |
|---|----|--------|----|---|----|---|----|--------|
| Central Funds Used for Cash Management Purposes | \$ | 74,236 | \$ | 0 | \$ | 0 | \$ | 74,236 |
|---|----|--------|----|---|----|---|----|--------|

Total Investments

| | | | | | | | | |
|--|----|---------|----|---------|----|-----|----|-----------|
| | \$ | 100,018 | \$ | 906,059 | \$ | 300 | \$ | 1,006,377 |
|--|----|---------|----|---------|----|-----|----|-----------|

Financial Derivative Instruments - Assets

| | | | | | | | | |
|--------------------------------------|--|-----|--|-----|--|---|--|-----|
| Exchange-traded or centrally cleared | | 509 | | 245 | | 0 | | 754 |
| Over the counter | | 0 | | 125 | | 0 | | 125 |

| | | | | | | | | |
|--|----|-----|----|-----|----|---|----|-----|
| | \$ | 509 | \$ | 370 | \$ | 0 | \$ | 879 |
|--|----|-----|----|-----|----|---|----|-----|

Financial Derivative Instruments - Liabilities

| | | | | | | | | |
|--------------------------------------|--|------|--|-------|--|---|--|-------|
| Exchange-traded or centrally cleared | | (88) | | (378) | | 0 | | (466) |
| Over the counter | | 0 | | (975) | | 0 | | (975) |

| | | | | | | | | |
|--|----|------|----|---------|----|---|----|---------|
| | \$ | (88) | \$ | (1,353) | \$ | 0 | \$ | (1,441) |
|--|----|------|----|---------|----|---|----|---------|

Total Financial Derivative Instruments

| | | | | | | | | |
|--|----|-----|----|-------|----|---|----|-------|
| | \$ | 421 | \$ | (983) | \$ | 0 | \$ | (562) |
|--|----|-----|----|-------|----|---|----|-------|

Totals

| | | | | | | | | |
|--|----|---------|----|---------|----|-----|----|-----------|
| | \$ | 100,439 | \$ | 905,076 | \$ | 300 | \$ | 1,005,815 |
|--|----|---------|----|---------|----|-----|----|-----------|

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Schedule of Investments PIMCO RAE Fundamental Advantage PLUS Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|---|-----|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 136.0% ▯ | | | |
| CORPORATE BONDS & NOTES 12.3% | | | |
| BANKING & FINANCE 8.9% | | | |
| AerCap Ireland Capital DAC | | | |
| 2.875% due 08/14/2024 | \$ | 150 | \$ 147 |
| 3.000% due 10/29/2028 | | 300 | 274 |
| 3.300% due 01/30/2032 | | 300 | 261 |
| American Honda Finance Corp. | | | |
| 5.000% due 05/23/2025 | | 1,600 | 1,606 |
| American Tower Corp. | | | |
| 1.000% due 01/15/2032 | EUR | 1,804 | 1,634 |
| 3.800% due 08/15/2029 | \$ | 881 | 837 |
| Aviation Capital Group LLC | | | |
| 5.500% due 12/15/2024 | | 400 | 398 |
| Avolon Holdings Funding Ltd. | | | |
| 2.528% due 11/18/2027 | | 10 | 9 |
| Bank of America Corp. | | | |
| 1.734% due 07/22/2027 • | | 100 | 92 |
| 5.933% due 09/15/2027 | | 2,000 | 2,042 |
| 6.766% (SOFRRATE + 1.330%) due 04/02/2026 ~ | | 800 | 802 |
| Bank of America NA | | | |
| 5.650% due 08/18/2025 | | 2,000 | 2,025 |
| 6.182% due 08/18/2025 | | 1,000 | 1,003 |
| Barclays PLC | | | |
| 4.337% due 01/10/2028 | | 200 | 194 |
| 4.375% due 03/15/2028 •(h)(i) | | 700 | 546 |
| 4.972% due 05/16/2029 • | | 200 | 197 |
| 5.200% due 05/12/2026 | | 200 | 199 |
| 5.875% due 09/15/2024 •(h)(i) | GBP | 200 | 247 |
| Citibank NA | | | |
| 5.488% due 12/04/2026 | \$ | 500 | 509 |
| 5.864% due 09/29/2025 | | 3,600 | 3,661 |
| Credit Suisse AG AT1 Claim | | | |
| Discover Bank | | | |
| 4.650% due 09/13/2028 | | 400 | 381 |
| Equinix, Inc. | | | |
| 1.550% due 03/15/2028 | | 500 | 439 |
| Fairfax Financial Holdings Ltd. | | | |
| 2.750% due 03/29/2028 | EUR | 441 | 465 |
| Goldman Sachs Group, Inc. | | | |
| 3.272% due 09/29/2025 • | \$ | 500 | 492 |
| 5.798% due 08/10/2026 | | 2,200 | 2,222 |
| 6.460% due 08/10/2026 | | 400 | 400 |
| 7.273% (SOFRRATE + 1.850%) due 03/15/2028 ~ | | 2,000 | 2,018 |
| GSPA Monetization Trust | | | |
| 6.422% due 10/09/2029 | | 25 | 24 |
| Healthcare Realty Holdings LP | | | |
| 2.400% due 03/15/2030 | | 346 | 285 |
| HSBC Holdings PLC | | | |
| 2.357% due 08/18/2031 • | | 1,569 | 1,301 |
| 4.292% due 09/12/2026 • | | 472 | 462 |
| ING Groep NV | | | |
| 3.875% due 05/16/2027 •(h)(i) | | 800 | 651 |
| 4.250% due 05/16/2031 •(h)(i) | | 200 | 146 |
| 5.750% due 11/16/2026 •(h)(i) | | 200 | 187 |
| Jackson National Life Global Funding | | | |
| 6.586% (SOFRRATE + 1.150%) due 06/28/2024 ~ | | 900 | 902 |
| JPMorgan Chase & Co. | | | |
| 2.182% due 06/01/2028 • | | 3,138 | 2,871 |
| JPMorgan Chase Bank NA | | | |
| 5.110% due 12/08/2026 | | 800 | 807 |
| Morgan Stanley | | | |
| 1.512% due 07/20/2027 | | 1,500 | 1,371 |
| 2.720% due 07/22/2025 | | 300 | 295 |
| 6.138% due 10/16/2026 • | | 100 | 102 |
| Morgan Stanley Bank NA | | | |
| 5.882% due 10/30/2026 | | 1,600 | 1,646 |
| NatWest Group PLC | | | |
| 2.875% due 09/19/2026 • | GBP | 158 | 193 |
| 4.269% due 03/22/2025 • | \$ | 500 | 498 |
| Nomura Holdings, Inc. | | | |
| 1.851% due 07/16/2025 | | 1,255 | 1,189 |
| 2.679% due 07/16/2030 | | 1,491 | 1,272 |

Schedule of Investments PIMCO RAE Fundamental Advantage PLUS Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|--------|---------------|
| Nordea Kredit Realkreditatieselskab 1.500% due 10/01/2053 | DKK | 5,296 | 639 |
| Nykredit Realkredit AS 1.500% due 10/01/2053 | | 27,206 | 3,277 |
| Realkredit Danmark AS 1.500% due 10/01/2053 | | 8,055 | 971 |
| Santander U.K. Group Holdings PLC 6.833% due 11/21/2026 • | \$ | 200 | 204 |
| Toyota Motor Credit Corp. 5.920% due 08/22/2024 | | 1,500 | 1,502 |
| UBS Group AG 3.750% due 03/26/2025 | | 500 | 490 |
| 4.751% due 05/12/2028 • | | 2,400 | 2,365 |
| Wells Fargo & Co. 0.625% due 03/25/2030 | EUR | 1,500 | 1,388 |
| 1.741% due 05/04/2030 • | | 700 | 704 |
| Wells Fargo Bank NA 5.550% due 08/01/2025 | \$ | 2,200 | 2,224 |
| 6.188% due 08/01/2025 | | 1,200 | 1,204 |
| | | | <u>52,435</u> |

INDUSTRIALS 2.9%

| | | | |
|--|-----|-------|---------------|
| AngloGold Ashanti Holdings PLC 3.375% due 11/01/2028 | | 700 | 631 |
| Broadcom, Inc. 3.137% due 11/15/2035 | | 700 | 575 |
| 3.469% due 04/15/2034 | | 600 | 522 |
| Carrier Global Corp. 4.375% due 05/29/2025 | EUR | 300 | 334 |
| Charter Communications Operating LLC 4.908% due 07/23/2025 | \$ | 315 | 312 |
| 7.289% (US0003M + 1.650%) due 02/01/2024 ~ | | 1,101 | 1,101 |
| Cheniere Corpus Christi Holdings LLC 3.700% due 11/15/2029 | | 700 | 662 |
| DAE Funding LLC 1.625% due 02/15/2024 | | 1,100 | 1,094 |
| 2.625% due 03/20/2025 | | 500 | 480 |
| 3.375% due 03/20/2028 | | 600 | 554 |
| Dell International LLC 4.900% due 10/01/2026 | | 78 | 78 |
| Hyundai Capital America 6.539% due 08/04/2025 | | 1,600 | 1,600 |
| IHO Verwaltungs GmbH (6.000% Cash or 6.750% PIK) 6.000% due 05/15/2027 (b) | | 1,238 | 1,207 |
| Imperial Brands Finance PLC 3.500% due 07/26/2026 | | 2,190 | 2,090 |
| INEOS Finance PLC 2.125% due 11/15/2025 | EUR | 912 | 976 |
| MPLX LP 2.650% due 08/15/2030 | \$ | 900 | 777 |
| Nissan Motor Co. Ltd. 3.522% due 09/17/2025 | | 1,177 | 1,134 |
| 4.345% due 09/17/2027 | | 1,741 | 1,667 |
| 4.810% due 09/17/2030 | | 500 | 468 |
| Perrigo Finance Unlimited Co. 4.650% due 06/15/2030 | | 800 | 729 |
| | | | <u>16,991</u> |

UTILITIES 0.5%

| | | | |
|--|--|-------|--------------|
| Pacific Gas & Electric Co. 2.500% due 02/01/2031 | | 2,118 | 1,749 |
| 4.550% due 07/01/2030 | | 800 | 763 |
| Rio Oil Finance Trust 8.200% due 04/06/2028 | | 360 | 369 |
| | | | <u>2,881</u> |

Total Corporate Bonds & Notes (Cost \$76,720)

72,307

MUNICIPAL BONDS & NOTES 0.0%

ILLINOIS 0.0%

| | | | |
|--|--|-----|------------|
| Illinois State General Obligation Bonds, (BABs), Series 2010 6.630% due 02/01/2035 | | 78 | 82 |
| 6.725% due 04/01/2035 | | 171 | 180 |
| Total Municipal Bonds & Notes (Cost \$257) | | | <u>262</u> |

U.S. GOVERNMENT AGENCIES 17.9%

| | | | |
|--|--|-----|-----|
| Fannie Mae 2.242% due 01/25/2031 ~ (a) | | 392 | 31 |
| 4.500% due 09/25/2040 | | 649 | 632 |
| 4.695% due 12/01/2034 • | | 25 | 25 |

Schedule of Investments PIMCO RAE Fundamental Advantage PLUS Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|--------|---------|
| 7.255% due 03/01/2034 • Freddie Mac | | 11 | 11 |
| 3.000% due 09/01/2032 | | 1,674 | 1,605 |
| 3.500% due 07/15/2042 | | 1,001 | 917 |
| 4.000% due 01/01/2048 - 03/01/2049 | | 456 | 440 |
| 6.500% due 05/01/2035 | | 23 | 24 |
| Ginnie Mae | | | |
| 2.750% due 11/20/2044 • | | 135 | 134 |
| 4.869% due 04/20/2068 • | | 503 | 498 |
| 5.807% due 08/20/2047 • | | 75 | 72 |
| U.S. Small Business Administration | | | |
| 5.490% due 03/01/2028 | | 5 | 5 |
| 6.020% due 08/01/2028 | | 43 | 43 |
| Uniform Mortgage-Backed Security | | | |
| 3.000% due 01/01/2027 | | 391 | 381 |
| 3.500% due 02/01/2043 - 09/01/2048 | | 3,095 | 2,893 |
| 4.500% due 07/01/2052 - 12/01/2053 | | 12,706 | 12,325 |
| 5.000% due 02/01/2053 | | 996 | 985 |
| 6.000% due 08/01/2036 - 04/01/2041 | | 221 | 229 |
| 6.500% due 09/01/2036 | | 32 | 33 |
| Uniform Mortgage-Backed Security, TBA | | | |
| 4.500% due 02/01/2054 | | 50 | 49 |
| 5.000% due 01/01/2054 - 02/01/2054 | | 19,800 | 19,593 |
| 5.500% due 02/01/2054 | | 16,100 | 16,173 |
| 6.000% due 02/01/2054 | | 19,600 | 19,902 |
| 6.500% due 02/01/2054 | | 27,500 | 28,180 |
| Total U.S. Government Agencies (Cost \$104,402) | | | 105,180 |
| U.S. TREASURY OBLIGATIONS 6.7% | | | |
| U.S. Treasury Bonds | | | |
| 4.125% due 08/15/2053 (n) | | 1,000 | 1,011 |
| U.S. Treasury Inflation Protected Securities (g) | | | |
| 0.125% due 07/15/2024 (l) | | 13,087 | 12,863 |
| 0.125% due 10/15/2024 (l)(n) | | 8,274 | 8,095 |
| 0.125% due 04/15/2025 (l) | | 1,429 | 1,379 |
| 0.125% due 02/15/2051 (n) | | 2,127 | 1,319 |
| 0.125% due 02/15/2052 (n) | | 442 | 271 |
| 0.250% due 01/15/2025 | | 9,872 | 9,583 |
| 0.625% due 07/15/2032 (n) | | 1,588 | 1,452 |
| 0.625% due 02/15/2043 (l) | | 840 | 657 |
| 1.125% due 01/15/2033 (n) | | 930 | 880 |
| 1.375% due 07/15/2033 (n) | | 608 | 590 |
| U.S. Treasury Notes | | | |
| 3.875% due 05/15/2043 | | 1,500 | 1,430 |
| Total U.S. Treasury Obligations (Cost \$40,671) | | | 39,530 |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 10.8% | | | |
| 280 Park Avenue Mortgage Trust | | | |
| 6.738% due 09/15/2034 • | | 1,300 | 1,218 |
| Adjustable Rate Mortgage Trust | | | |
| 4.923% due 01/25/2036 ~ | | 557 | 437 |
| American Home Mortgage Assets Trust | | | |
| 5.660% due 10/25/2046 • | | 124 | 66 |
| 6.750% due 11/25/2046 p | | 134 | 116 |
| Atrium Hotel Portfolio Trust | | | |
| 7.159% due 12/15/2036 ~ | | 2,300 | 2,113 |
| Avon Finance | | | |
| 6.087% due 12/28/2049 | GBP | 2,500 | 3,180 |
| Banc of America Funding Trust | | | |
| 4.503% due 09/20/2046 ~ | \$ | 460 | 405 |
| Bear Stearns ALT-A Trust | | | |
| 4.488% due 05/25/2035 ~ | | 21 | 20 |
| 5.790% due 08/25/2036 ~ | | 80 | 70 |
| BSST Mortgage Trust | | | |
| 7.112% due 02/15/2037 • | | 4,600 | 3,342 |
| BX Trust | | | |
| 6.111% due 04/15/2039 • | | 998 | 970 |
| Chase Mortgage Finance Trust | | | |
| 4.371% due 09/25/2036 ~ | | 135 | 110 |
| Citigroup Mortgage Loan Trust | | | |
| 4.523% due 09/25/2037 ~ | | 11 | 10 |
| 6.170% due 09/25/2062 p | | 2,894 | 2,908 |
| CitiMortgage Alternative Loan Trust | | | |
| 6.000% due 04/25/2037 • | | 176 | 149 |
| Commercial Mortgage Trust | | | |
| 3.545% due 02/10/2036 | | 1,800 | 1,681 |
| Countrywide Alternative Loan Trust | | | |
| 5.500% due 06/25/2025 | | 234 | 182 |
| 5.500% due 05/25/2035 | | 329 | 263 |
| 5.500% due 11/25/2035 | | 86 | 50 |
| 5.710% due 12/25/2046 • | | 802 | 689 |
| 6.000% due 12/25/2035 | | 304 | 225 |
| 6.000% due 05/25/2036 | | 50 | 25 |
| 6.250% due 08/25/2036 | | 673 | 400 |

Schedule of Investments PIMCO RAE Fundamental Advantage PLUS Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|-------|-------|
| 7.000% due 10/25/2037 | 105 | 39 |
| Countrywide Home Loan Mortgage Pass-Through Trust | | |
| 6.000% due 01/25/2037 | 231 | 116 |
| 6.000% due 02/25/2037 | 245 | 126 |
| Credit Suisse Mortgage Capital Trust | | |
| 2.000% due 01/25/2060 ~ | 1,539 | 1,323 |
| 4.146% due 06/25/2050 ~ | 636 | 543 |
| Deutsche ALT-A Securities, Inc. Mortgage Loan Trust | | |
| 5.850% due 02/25/2037 ~ | 590 | 505 |
| 5.970% due 02/25/2035 «• | 34 | 32 |
| First Horizon Alternative Mortgage Securities Trust | | |
| 5.856% due 06/25/2036 ~ | 337 | 261 |
| GS Mortgage Securities Corp. Trust | | |
| 8.762% due 08/15/2039 ~ | 3,300 | 3,327 |
| HarborView Mortgage Loan Trust | | |
| 5.880% due 12/19/2036 • | 282 | 225 |
| Impac CMB Trust | | |
| 6.110% due 03/25/2035 • | 111 | 98 |
| IndyMac INDX Mortgage Loan Trust | | |
| 5.870% due 11/25/2046 • | 664 | 603 |
| 5.950% due 07/25/2035 • | 202 | 184 |
| JP Morgan Chase Commercial Mortgage Securities Trust | | |
| 2.287% due 03/05/2042 | 3,500 | 2,821 |
| 4.248% due 07/05/2033 | 1,700 | 1,497 |
| 6.469% due 04/15/2037 • | 2,148 | 1,898 |
| 6.785% due 07/05/2033 ~ | 819 | 759 |
| 6.859% due 12/15/2031 • | 220 | 180 |
| JP Morgan Mortgage Trust | | |
| 3.750% due 07/27/2037 ~ | 78 | 71 |
| 5.528% due 07/25/2035 «~ | 6 | 6 |
| 5.750% due 01/25/2036 | 11 | 5 |
| Lehman Mortgage Trust | | |
| 6.000% due 11/25/2036 • | 174 | 85 |
| Lehman XS Trust | | |
| 5.920% due 08/25/2046 • | 324 | 311 |
| Luminent Mortgage Trust | | |
| 3.827% due 04/25/2036 ~ | 3,432 | 2,336 |
| MASTR Adjustable Rate Mortgages Trust | | |
| 5.386% due 11/21/2034 ~ | 573 | 540 |
| MASTR Asset Securitization Trust | | |
| 6.000% due 06/25/2036 | 113 | 66 |
| Merrill Lynch Alternative Note Asset Trust | | |
| 5.870% due 03/25/2037 • | 2,232 | 569 |
| 6.000% due 03/25/2037 « | 54 | 19 |
| Merrill Lynch Mortgage Investors Trust | | |
| 4.326% due 04/25/2035 «~ | 9 | 8 |
| 4.903% due 02/25/2036 ~ | 2 | 2 |
| MFA Trust | | |
| 6.775% due 10/25/2058 p | 1,087 | 1,101 |
| Morgan Stanley Mortgage Loan Trust | | |
| 6.000% due 08/25/2036 | 83 | 36 |
| MortgageIT Mortgage Loan Trust | | |
| 5.990% due 12/25/2035 • | 192 | 188 |
| New Residential Mortgage Loan Trust | | |
| 3.500% due 12/25/2057 ~ | 1,084 | 1,037 |
| Nomura Asset Acceptance Corp. Alternative Loan Trust | | |
| 5.476% due 05/25/2035 p | 27 | 14 |
| Nomura Resecuritization Trust | | |
| 6.370% due 07/25/2036 ~ | 2,299 | 2,198 |
| NovaStar Mortgage Funding Trust | | |
| 0.523% due 09/25/2046 • | 651 | 229 |
| OBX Trust | | |
| 7.159% due 10/25/2063 p | 1,753 | 1,799 |
| Prime Mortgage Trust | | |
| 6.000% due 06/25/2036 « | 3 | 3 |
| Residential Accredit Loans, Inc. Trust | | |
| 5.790% due 01/25/2037 • | 1,534 | 1,345 |
| 5.791% due 10/25/2037 ~ | 299 | 252 |
| 5.970% due 08/25/2037 ~ | 14 | 13 |
| 6.000% due 01/25/2037 | 33 | 26 |
| 6.000% due 03/25/2037 « | 84 | 68 |
| Residential Funding Mortgage Securities, Inc. Trust | | |
| 4.657% due 04/25/2037 ~ | 156 | 130 |
| Sequoia Mortgage Trust | | |
| 3.627% due 09/20/2046 ~ | 89 | 61 |
| Starwood Mortgage Residential Trust | | |
| 1.486% due 04/25/2065 ~ | 322 | 301 |
| Structured Adjustable Rate Mortgage Loan Trust | | |
| 4.520% due 03/25/2036 ~ | 35 | 26 |
| 5.550% due 08/25/2035 «~ | 30 | 17 |
| Thornburg Mortgage Securities Trust | | |
| 2.848% due 03/25/2044 ~ | 43 | 41 |
| 5.243% due 12/25/2044 «~ | 78 | 73 |
| Towd Point Mortgage Trust | | |
| 3.000% due 01/25/2058 ~ | 401 | 390 |
| 3.319% due 10/25/2057 ~ | 1,479 | 1,213 |

Schedule of Investments PIMCO RAE Fundamental Advantage PLUS Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|-------|--------|
| Verus Securitization Trust | | |
| 4.260% due 02/25/2067 p | 1,111 | 1,032 |
| 5.811% due 05/25/2068 b | 1,240 | 1,239 |
| 6.443% due 08/25/2068 b | 1,692 | 1,713 |
| 6.476% due 06/25/2068 b | 1,185 | 1,198 |
| 6.665% due 09/25/2068 b | 1,463 | 1,484 |
| WaMu Mortgage Pass-Through Certificates Trust | | |
| 3.834% due 06/25/2037 ~ | 121 | 104 |
| 4.007% due 06/25/2037 ~ | 127 | 110 |
| 4.615% due 10/25/2035 ~ | 18 | 16 |
| 4.923% due 12/25/2035 ~ | 168 | 153 |
| 5.240% due 01/25/2035 ~ | 43 | 39 |
| 6.010% due 12/25/2045 • | 14 | 14 |
| 6.012% due 02/25/2046 • | 53 | 47 |
| 6.082% due 01/25/2046 • | 4,434 | 3,812 |
| 6.110% due 08/25/2045 • | 3,072 | 2,899 |
| 6.250% due 01/25/2045 • | 562 | 520 |
| Washington Mutual Mortgage Pass-Through Certificates Trust | | |
| 4.052% due 09/25/2036 ~ | 486 | 137 |
| 5.762% due 02/25/2047 • | 697 | 609 |
| 5.952% due 04/25/2046 • | 59 | 46 |
| 5.970% due 02/25/2036 ~ | 488 | 368 |
| Wells Fargo Mortgage-Backed Securities Trust | | |
| 6.132% due 09/25/2036 ~ | 4 | 4 |
| Total Non-Agency Mortgage-Backed Securities (Cost \$69,009) | | 63,289 |
| ASSET-BACKED SECURITIES 36.4% | | |
| Ames Mortgage Investment Trust | | |
| 6.460% due 07/25/2035 • | 185 | 185 |
| ACHV ABS Trust | | |
| 6.810% due 11/25/2030 | 422 | 423 |
| 7.240% due 11/25/2030 | 400 | 404 |
| Aegis Asset-Backed Securities Trust | | |
| 6.205% due 08/25/2035 • | 4,370 | 3,775 |
| Ally Auto Receivables Trust | | |
| 5.460% due 05/15/2028 | 1,000 | 1,012 |
| ALM Ltd. | | |
| 7.505% due 10/15/2029 • | 3,000 | 3,005 |
| American Express Credit Account Master Trust | | |
| 4.870% due 05/15/2028 | 1,500 | 1,512 |
| Arbor Realty Commercial Real Estate Notes Ltd. | | |
| 6.788% due 01/15/2037 • | 3,200 | 3,152 |
| 7.762% due 05/15/2037 • | 1,200 | 1,189 |
| 8.262% due 05/15/2037 • | 1,200 | 1,190 |
| Argent Securities, Inc. Asset-Backed Pass-Through Certificates | | |
| 6.130% due 11/25/2035 • | 1,795 | 1,733 |
| Asset-Backed Securities Corp. Home Equity Loan Trust | | |
| 6.280% due 06/25/2034 • | 814 | 798 |
| Atlas Senior Loan Fund Ltd. | | |
| 7.627% due 07/20/2032 • | 2,500 | 2,507 |
| Avis Budget Rental Car Funding AESOP LLC | | |
| 2.360% due 03/20/2026 | 2,000 | 1,939 |
| 3.350% due 09/22/2025 | 300 | 296 |
| 5.900% due 08/21/2028 | 1,300 | 1,329 |
| 6.120% due 04/20/2027 | 3,300 | 3,354 |
| Barings CLO Ltd. | | |
| 6.605% due 04/15/2031 • | 2,771 | 2,768 |
| Bear Stearns Asset-Backed Securities Trust | | |
| 6.520% due 08/25/2037 • | 556 | 484 |
| 7.070% due 08/25/2037 • | 3,000 | 2,457 |
| Blackrock European CLO DAC | | |
| 4.585% due 10/15/2031 ~ | EUR | 2,062 |
| 2,062 | | 2,241 |
| BMW Vehicle Owner Trust | | |
| 5.470% due 02/25/2028 | \$ | 900 |
| 900 | | 910 |
| BNPP AM Euro CLO DAC | | |
| 4.615% due 10/15/2031 • | EUR | 355 |
| 355 | | 386 |
| Cairn CLO DAC | | |
| 4.618% due 01/31/2030 • | | 904 |
| 904 | | 989 |
| Capital One Prime Auto Receivables Trust | | |
| 5.988% due 09/15/2025 • | \$ | 801 |
| 801 | | 801 |
| Carlyle Euro CLO DAC | | |
| 4.892% due 08/15/2032 • | EUR | 1,200 |
| 1,200 | | 1,307 |
| Carmax Auto Owner Trust | | |
| 6.238% due 12/15/2025 • | \$ | 969 |
| 969 | | 970 |
| Carvana Auto Receivables Trust | | |
| 4.600% due 07/15/2026 | | 945 |
| 945 | | 938 |
| 5.380% due 03/12/2029 | | 600 |
| 600 | | 602 |
| 5.420% due 04/10/2028 | | 1,000 |
| 1,000 | | 1,003 |
| 5.980% due 08/10/2026 | | 452 |
| 452 | | 453 |
| 6.410% due 09/10/2027 | | 1,193 |
| 1,193 | | 1,199 |
| CBAM Ltd. | | |
| 6.684% due 04/17/2031 ~ | | 2,666 |
| 2,666 | | 2,662 |
| Centex Home Equity Loan Trust | | |
| 6.115% due 03/25/2034 «~ | | 79 |
| 79 | | 75 |

Schedule of Investments PIMCO RAE Fundamental Advantage PLUS Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-------|-------|
| CIFC Funding Ltd. | | | |
| 7.190% due 04/25/2033 • | | 1,950 | 1,942 |
| Citigroup Mortgage Loan Trust | | | |
| 5.660% due 05/25/2037 • | | 826 | 551 |
| 5.790% due 09/25/2036 • | | 2,832 | 2,057 |
| 5.950% due 08/25/2036 • | | 1,000 | 897 |
| 5.990% due 03/25/2036 • | | 1,108 | 997 |
| 7.250% due 05/25/2036 • | | 94 | 49 |
| Citigroup Mortgage Loan Trust, Inc. | | | |
| 5.920% due 10/25/2036 • | | 149 | 148 |
| 5.950% due 11/25/2036 • | | 3,100 | 2,885 |
| 6.370% due 09/25/2035 ~ | | 1,370 | 1,296 |
| Citizens Auto Receivables Trust | | | |
| 6.130% due 07/15/2026 | | 1,535 | 1,538 |
| 6.288% due 07/15/2026 | | 1,247 | 1,249 |
| Countrywide Asset-Backed Certificates Trust | | | |
| 5.870% due 02/25/2037 ~ | | 274 | 258 |
| 6.210% due 08/25/2047 • | | 270 | 258 |
| Countrywide Partnership Trust | | | |
| 6.370% due 02/25/2035 • | | 3,774 | 3,640 |
| CSAB Mortgage-Backed Trust | | | |
| 6.184% due 12/25/2036 • | | 1,897 | 357 |
| CVC Cordatus Loan Fund DAC | | | |
| 4.555% due 09/15/2031 • | EUR | 1,593 | 1,732 |
| 4.615% due 10/15/2031 • | | 3,692 | 4,021 |
| 4.652% due 07/21/2030 • | | 810 | 884 |
| DT Auto Owner Trust | | | |
| 6.290% due 08/16/2027 | \$ | 2,442 | 2,453 |
| ECMC Group Student Loan Trust | | | |
| 6.452% due 07/25/2069 • | | 414 | 410 |
| Ellington Loan Acquisition Trust | | | |
| 6.570% due 05/25/2037 • | | 1,288 | 1,242 |
| Encore Credit Receivables Trust | | | |
| 6.205% due 09/25/2035 • | | 26 | 25 |
| Exeter Automobile Receivables Trust | | | |
| 6.320% due 03/15/2027 | | 1,700 | 1,716 |
| Fifth Third Auto Trust | | | |
| 5.800% due 11/16/2026 | | 1,000 | 1,002 |
| First Franklin Mortgage Loan Trust | | | |
| 5.750% due 03/25/2037 • | | 1,886 | 1,000 |
| 5.780% due 09/25/2036 • | | 110 | 102 |
| 6.190% due 11/25/2035 • | | 498 | 460 |
| Fortress Credit Investments Ltd. | | | |
| 7.187% due 02/23/2039 • | | 3,600 | 3,512 |
| Foursight Capital Automobile Receivables Trust | | | |
| 5.990% due 05/15/2028 | | 1,600 | 1,610 |
| Fremont Home Loan Trust | | | |
| 5.610% due 11/25/2036 • | | 313 | 184 |
| 5.620% due 10/25/2036 • | | 1,043 | 421 |
| 5.810% due 02/25/2037 • | | 952 | 320 |
| 6.205% due 01/25/2035 ~ | | 118 | 114 |
| Galaxy CLO Ltd. | | | |
| 6.625% due 10/15/2030 • | | 1,149 | 1,148 |
| Gallatin CLO Ltd. | | | |
| 7.305% due 07/15/2031 • | | 1,200 | 1,197 |
| GLS Auto Receivables Issuer Trust | | | |
| 5.700% due 01/15/2027 | | 1,657 | 1,654 |
| 6.040% due 03/15/2027 | | 1,200 | 1,204 |
| GLS Auto Select Receivables Trust | | | |
| 5.960% due 10/16/2028 | | 1,000 | 1,017 |
| 6.270% due 08/16/2027 | | 2,129 | 2,138 |
| GM Financial Automobile Leasing Trust | | | |
| 5.580% due 01/20/2026 | | 1,400 | 1,402 |
| 5.634% due 08/20/2024 | | 147 | 147 |
| 5.788% due 01/20/2026 | | 700 | 700 |
| GM Financial Consumer Automobile Receivables Trust | | | |
| 5.450% due 06/16/2028 | | 900 | 914 |
| GSA Home Equity Trust | | | |
| 5.610% due 03/25/2036 • | | 196 | 67 |
| 6.110% due 04/25/2047 • | | 388 | 185 |
| 6.795% due 06/25/2036 • | | 351 | 92 |
| GSAMP Trust | | | |
| 5.560% due 01/25/2037 • | | 1,483 | 855 |
| 5.570% due 12/25/2046 • | | 143 | 71 |
| 5.600% due 12/25/2046 • | | 1,396 | 747 |
| 5.700% due 01/25/2037 • | | 410 | 336 |
| Halsey CLO Ltd. | | | |
| 7.117% due 07/20/2031 • | | 600 | 596 |
| Harvest CLO DAC | | | |
| 4.673% due 10/20/2031 • | EUR | 3,148 | 3,425 |
| Hertz Vehicle Financing LLC | | | |
| 1.990% due 06/25/2026 | \$ | 900 | 861 |
| 3.370% due 03/25/2025 | | 150 | 149 |
| 5.490% due 06/25/2027 | | 500 | 502 |
| Home Equity Mortgage Loan Asset-Backed Trust | | | |
| 5.690% due 04/25/2037 • | | 287 | 217 |

Schedule of Investments PIMCO RAE Fundamental Advantage PLUS Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-------|-------|
| HSI Asset Securitization Corp. Trust | | | |
| 5.950% due 11/25/2035 • | | 2,171 | 1,982 |
| Hyundai Auto Receivables Trust | | | |
| 5.480% due 04/17/2028 | | 1,000 | 1,018 |
| JP Morgan Mortgage Acquisition Trust | | | |
| 5.680% due 10/25/2036 ~ | | 141 | 138 |
| 6.070% due 07/25/2036 • | | 6,824 | 6,430 |
| Jubilee CLO DAC | | | |
| 4.565% due 04/15/2030 • | EUR | 1,926 | 2,107 |
| 4.615% due 04/15/2031 • | | 900 | 971 |
| LL ABS Trust | | | |
| 3.760% due 11/15/2029 | \$ | 483 | 480 |
| 6.630% due 05/15/2030 | | 535 | 535 |
| Long Beach Mortgage Loan Trust | | | |
| 5.910% due 02/25/2036 • | | 466 | 453 |
| Man GLG Euro CLO DAC | | | |
| 1.970% due 10/15/2032 | EUR | 1,000 | 1,013 |
| 4.645% due 10/15/2030 • | | 357 | 392 |
| 5.665% due 10/15/2032 • | | 2,200 | 2,384 |
| Marlette Funding Trust | | | |
| 5.180% due 11/15/2032 | \$ | 572 | 571 |
| 5.950% due 11/15/2032 | | 1,000 | 998 |
| 6.070% due 04/15/2033 | | 1,685 | 1,684 |
| Master Credit Card Trust | | | |
| 6.188% due 01/21/2027 | | 3,100 | 3,113 |
| Merrill Lynch Mortgage Investors Trust | | | |
| 5.990% due 02/25/2037 ~ | | 2,364 | 710 |
| MF1 Ltd. | | | |
| 7.106% due 02/19/2037 • | | 2,700 | 2,656 |
| Morgan Stanley ABS Capital, Inc. Trust | | | |
| 5.685% due 03/25/2037 • | | 789 | 316 |
| 6.400% due 07/25/2035 ~ | | 669 | 644 |
| Mountain View CLO LLC | | | |
| 6.745% due 10/16/2029 • | | 432 | 432 |
| Navient Private Education Loan Trust | | | |
| 7.076% due 10/15/2031 • | | 1,187 | 1,190 |
| Nelnet Student Loan Trust | | | |
| 6.212% due 04/20/2062 • | | 1,398 | 1,376 |
| 6.640% due 02/20/2041 | | 265 | 269 |
| 7.538% due 02/20/2041 | | 265 | 265 |
| Nomura Home Equity Loan, Inc. Home Equity Loan Trust | | | |
| 6.532% due 10/25/2036 p | | 249 | 59 |
| NovaStar Mortgage Funding Trust | | | |
| 5.670% due 09/25/2037 • | | 410 | 397 |
| OCP CLO Ltd. | | | |
| 6.797% due 07/20/2029 • | | 740 | 741 |
| Oportun Issuance Trust | | | |
| 7.451% due 01/08/2030 | | 741 | 741 |
| Option One Mortgage Loan Trust | | | |
| 6.010% due 01/25/2036 • | | 2,014 | 1,834 |
| 6.250% due 02/25/2035 ~ | | 368 | 346 |
| Pagaya AI Debt Selection Trust | | | |
| 2.030% due 10/15/2029 | | 754 | 742 |
| 4.970% due 01/15/2030 | | 334 | 332 |
| 6.060% due 03/15/2030 | | 1,682 | 1,679 |
| 6.159% due 05/15/2030 « | | 1,105 | 1,104 |
| 7.128% due 06/16/2031 | | 380 | 381 |
| Palmer Square European Loan Funding DAC | | | |
| 4.685% due 10/15/2031 • | EUR | 3,476 | 3,776 |
| Park Place Securities, Inc. Asset-Backed Pass-Through Certificates | | | |
| 6.445% due 07/25/2035 • | \$ | 1,400 | 1,048 |
| 7.195% due 02/25/2035 • | | 4,155 | 3,632 |
| PFP Ltd. | | | |
| 7.636% due 08/19/2035 • | | 2,400 | 2,412 |
| PRET LLC | | | |
| 2.487% due 07/25/2051 p | | 1,516 | 1,497 |
| 3.721% due 07/25/2051 p | | 1,669 | 1,618 |
| 5.240% due 04/25/2052 p | | 1,095 | 1,076 |
| Reach ABS Trust | | | |
| 7.050% due 02/18/2031 | | 382 | 383 |
| Ready Capital Mortgage Financing LLC | | | |
| 7.908% due 10/25/2039 • | | 2,783 | 2,807 |
| Renaissance Home Equity Loan Trust | | | |
| 6.570% due 09/25/2037 • | | 233 | 98 |
| Research-Driven Pagaya Motor Asset Trust | | | |
| 2.650% due 03/25/2030 | | 395 | 359 |
| 4.320% due 09/25/2030 | | 414 | 396 |
| 5.380% due 11/25/2030 | | 1,249 | 1,237 |
| 7.130% due 01/26/2032 | | 494 | 497 |
| Residential Asset Securities Corp. Trust | | | |
| 6.050% due 06/25/2033 • | | 65 | 59 |
| 6.130% due 12/25/2035 ~ | | 1,479 | 1,421 |
| 6.430% due 01/25/2036 • | | 5,075 | 4,624 |
| Santander Drive Auto Receivables Trust | | | |
| 5.870% due 03/16/2026 | | 2,258 | 2,259 |
| 5.930% due 07/17/2028 | | 1,000 | 1,019 |

Schedule of Investments PIMCO RAE Fundamental Advantage PLUS Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|-------------------------------------|-------|--------|
| Microsoft Corp. | 5,077 | 1,909 |
| | | 5,084 |
| Total Common Stocks (Cost \$10,613) | | 11,055 |

PRINCIPAL
AMOUNT
(000s)

SHORT-TERM INSTRUMENTS 49.2%

COMMERCIAL PAPER 4.2%

| | | | |
|---|-----|-------|-------|
| Arrow Electronics, Inc. | | | |
| 5.850% due 01/11/2024 | \$ | 450 | 449 |
| 5.900% due 01/19/2024 | | 250 | 249 |
| 5.900% due 01/22/2024 | | 350 | 349 |
| Bacardi-Martini BV | | | |
| 5.950% due 01/18/2024 | | 250 | 249 |
| Bank Of Nova Scotia | | | |
| 5.272% due 02/01/2024 | CAD | 5,800 | 4,356 |
| Canadian Imperial Bank of Commerce | | | |
| 5.229% due 01/02/2024 | | 800 | 603 |
| 5.271% due 02/07/2024 | | 800 | 600 |
| Cigna Corp. | | | |
| 5.650% due 01/16/2024 | \$ | 250 | 249 |
| 5.680% due 01/17/2024 | | 250 | 249 |
| Conagra Foods, Inc. | | | |
| 5.820% due 01/11/2024 | | 550 | 549 |
| Constellation Brands, Inc. | | | |
| 5.740% due 01/05/2024 | | 250 | 250 |
| Constellation Energy Generation LLC | | | |
| 5.750% due 02/12/2024 | | 250 | 248 |
| Energy Transfer Partners LP | | | |
| 5.850% due 01/04/2024 | | 400 | 400 |
| ERAC USA Finance LLC | | | |
| 5.600% due 01/03/2024 | | 450 | 450 |
| Fidelity National Information Services, Inc. | | | |
| 5.650% due 01/05/2024 | | 550 | 549 |
| 5.700% due 01/16/2024 | | 550 | 548 |
| 5.710% due 01/16/2024 | | 400 | 399 |
| Global Payments, Inc. | | | |
| 6.030% due 01/05/2024 | | 1,050 | 1,049 |
| 6.030% due 01/16/2024 | | 250 | 249 |
| 6.030% due 01/17/2024 | | 850 | 847 |
| Intercontinental Exchange, Inc. | | | |
| 5.600% due 01/02/2024 | | 250 | 250 |
| 5.600% due 01/03/2024 | | 300 | 300 |
| Kinder Morgan, Inc. | | | |
| 5.700% due 01/22/2024 | | 1,350 | 1,345 |
| L3Harris Technologies, Inc. | | | |
| 5.770% due 02/20/2024 | | 750 | 744 |
| 5.800% due 01/16/2024 | | 550 | 548 |
| Marathon Oil Corp. | | | |
| 6.050% due 01/03/2024 | | 1,950 | 1,949 |
| Penske Truck Leasing Co. LP | | | |
| 5.700% due 01/11/2024 | | 250 | 249 |
| Quanta Storage, Inc. | | | |
| 5.850% due 01/04/2024 | | 250 | 250 |
| 5.900% due 01/02/2024 | | 550 | 550 |
| 5.900% due 01/08/2024 | | 350 | 349 |
| 5.900% due 01/09/2024 | | 300 | 299 |
| 5.900% due 01/16/2024 | | 500 | 499 |
| 5.900% due 01/17/2024 | | 250 | 249 |
| 5.900% due 01/18/2024 | | 500 | 498 |
| Royal Bank of Canada | | | |
| 5.318% due 02/02/2024 | CAD | 400 | 300 |
| Southern California Edison Co. | | | |
| 5.730% due 01/17/2024 | \$ | 1,000 | 997 |
| 5.800% due 01/02/2024 | | 250 | 250 |
| 5.800% due 01/04/2024 | | 250 | 250 |
| 5.800% due 01/08/2024 | | 250 | 250 |
| Toronto-Dominion Bank | | | |
| 5.259% due 02/02/2024 | CAD | 600 | 451 |
| VF Corp. | | | |
| 6.100% due 01/17/2024 | \$ | 250 | 249 |
| VW Credit, Inc. | | | |
| 5.640% due 01/03/2024 | | 450 | 450 |
| 5.700% due 01/04/2024 | | 250 | 250 |

Schedule of Investments PIMCO RAE Fundamental Advantage PLUS Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|---------|-------------------|
| 5.710% due 01/05/2024 | | 300 | 300 |
| | | | <u>24,717</u> |
| REPURCHASE AGREEMENTS (j) 41.4% | | | <u>243,619</u> |
| SHORT-TERM NOTES 0.1% | | | |
| Argentina Treasury Bond BONCER | | | |
| 3.750% due 05/20/2024 | ARS | 9,162 | 10 |
| Fifth Third Auto Trust | | | |
| 5.618% due 08/15/2024 | \$ | 269 | <u>268</u> |
| | | | <u>278</u> |
| HUNGARY TREASURY BILLS 0.1% | | | |
| 10.900% due 01/04/2024 (e)(f) | HUF | 264,000 | <u>760</u> |
| U.S. TREASURY BILLS 3.4% | | | |
| 5.404% due 01/04/2024 - 03/28/2024 (d)(e)(n) | \$ | 20,098 | <u>20,016</u> |
| Total Short-Term Instruments (Cost \$289,215) | | | <u>289,390</u> |
| Total Investments in Securities (Cost \$816,596) | | | <u>799,897</u> |
| | | | |
| | | | SHARES |
| INVESTMENTS IN AFFILIATES 0.0% | | | |
| SHORT-TERM INSTRUMENTS 0.0% | | | |
| CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 0.0% | | | |
| PIMCO Short-Term Floating NAV Portfolio III | | 11,662 | <u>113</u> |
| Total Short-Term Instruments (Cost \$113) | | | <u>113</u> |
| Total Investments in Affiliates (Cost \$113) | | | <u>113</u> |
| Total Investments 136.0% (Cost \$816,709) | | | \$ 800,010 |
| Financial Derivative Instruments (k)(m) 1.0% (Cost or Premiums, net \$13,768) | | | 5,729 |
| Other Assets and Liabilities, net (37.0)% | | | <u>(217,432)</u> |
| Net Assets 100.0% | | | <u>\$ 588,307</u> |

Schedule of Investments PIMCO RAE Fundamental Advantage PLUS Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- « Security valued using significant unobservable inputs (Level 3).
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
 - (a) Security is an Interest Only ("IO") or IO Strip.
 - (b) Payment in-kind security.
 - (c) Security did not produce income within the last twelve months.
 - (d) Coupon represents a weighted average yield to maturity.
 - (e) Zero coupon security.
 - (f) Coupon represents a yield to maturity.
 - (g) Principal amount of security is adjusted for inflation.
 - (h) Perpetual maturity; date shown, if applicable, represents next contractual call date.
 - (i) Contingent convertible security.

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(j) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|---|-----------------------|---------------------------------|---|
| BPS | 5.470% | 01/02/2024 | 01/03/2024 | \$ 110,400 | U.S. Treasury Notes 4.000% due 07/31/2030 | \$ (112,628) | \$ 110,400 | \$ 110,400 |
| BRC | 5.590 | 12/29/2023 | 01/02/2024 | 100 | U.S. Treasury Notes 3.625% due 05/15/2026 | (102) | 100 | 100 |
| | 5.600 | 12/29/2023 | 01/02/2024 | 107,100 | Freddie Mac 7.000% due 01/01/2054 | (110,711) | 107,100 | 107,167 |
| FICC | 2.600 | 12/29/2023 | 01/02/2024 | 8,719 | U.S. Treasury Notes 4.875% due 11/30/2025 | (8,893) | 8,719 | 8,721 |
| SAL | 5.390 | 12/29/2023 | 01/02/2024 | 17,300 | U.S. Treasury Notes 0.750% due 03/31/2026 | (17,675) | 17,300 | 17,310 |
| Total Repurchase Agreements | | | | | | \$ (250,009) | \$ 243,619 | \$ 243,698 |

⁽¹⁾ Includes accrued interest.

The average amount of borrowings outstanding during the period ended December 31, 2023 was \$(129) at a weighted average interest rate of 5.071%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period.

(k) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|----------------|
| | | | | | Asset | Liability |
| 3-Month SOFR Active Contract March Futures | 06/2024 | 1,101 | \$ 261,529 | \$ 1,001 | \$ 28 | \$ 0 |
| U.S. Treasury 2-Year Note March Futures | 03/2024 | 424 | 87,308 | 911 | 53 | 0 |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 802 | 90,538 | 2,094 | 0 | 0 |
| U.S. Treasury Ultra Long-Term Bond March Futures | 03/2024 | 87 | 11,623 | 1,119 | 0 | (46) |
| | | | | \$ 5,125 | \$ 81 | \$ (46) |

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|---|------------------|----------------|-----------------|---|------------------|-----------|
| | | | | | Asset | Liability |
| 3-Month SOFR Active Contract June Futures | 09/2024 | 1,101 | \$ (262,822) | \$ (1,726) | \$ 0 | \$ (55) |
| Euro-Bobl March Futures | 03/2024 | 42 | (5,531) | (90) | 22 | 0 |

Schedule of Investments PIMCO RAE Fundamental Advantage PLUS Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | |
|---|---------|-----|----------|-----------------|---------------|-----------------|
| Euro-Bund March Futures | 03/2024 | 37 | (5,605) | (169) | 58 | 0 |
| Euro-Buxl 30-Year Bond March Futures | 03/2024 | 9 | (1,408) | (114) | 39 | 0 |
| U.S. Treasury 5-Year Note March Futures | 03/2024 | 264 | (28,716) | (704) | 0 | (23) |
| | | | | \$ (2,803) | \$ 119 | \$ (78) |
| Total Futures Contracts | | | | \$ 2,322 | \$ 200 | \$ (124) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽¹⁾

| Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽²⁾ | Notional Amount ⁽³⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Market Value ⁽⁴⁾ | Variation Margin | |
|------------------------------|--------------------|-------------------|---------------|---|--------------------------------|--------------------------|--|-----------------------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| General Motors Co. | 5.000% | Quarterly | 12/20/2026 | 0.919% | \$ 470 | \$ 92 | \$ (38) | \$ 54 | \$ 0 | \$ 0 |
| General Motors Co. | 5.000 | Quarterly | 06/20/2028 | 1.345 | 550 | 66 | 16 | 82 | 0 | 0 |
| Verizon Communications, Inc. | 1.000 | Quarterly | 12/20/2024 | 0.451 | 300 | 1 | 1 | 2 | 0 | 0 |
| | | | | | | \$ 159 | \$ (21) | \$ 138 | \$ 0 | \$ 0 |

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

| Index/Tranches | Fixed Receive Rate | Payment Frequency | Maturity Date | Notional Amount ⁽³⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Market Value ⁽⁴⁾ | Variation Margin | |
|------------------------|--------------------|-------------------|---------------|--------------------------------|--------------------------|--|-----------------------------|------------------|-----------|
| | | | | | | | | Asset | Liability |
| CDX.EM-36 5-Year Index | 1.000% | Quarterly | 12/20/2026 | \$ 644 | \$ (23) | \$ 19 | \$ (4) | \$ 0 | \$ 0 |
| CDX.EM-40 5-Year Index | 1.000 | Quarterly | 12/20/2028 | 700 | (35) | 15 | (20) | 0 | 0 |
| CDX.HY-41 5-Year Index | 5.000 | Quarterly | 12/20/2028 | 495 | 4 | 26 | 30 | 0 | 0 |
| CDX.IG-39 5-Year Index | 1.000 | Quarterly | 12/20/2027 | 200 | 3 | 1 | 4 | 0 | 0 |
| CDX.IG-40 5-Year Index | 1.000 | Quarterly | 06/20/2028 | 1,300 | 19 | 7 | 26 | 0 | 0 |
| CDX.IG-41 5-Year Index | 1.000 | Quarterly | 12/20/2028 | 63,700 | 866 | 393 | 1,259 | 0 | (17) |
| | | | | | \$ 834 | \$ 461 | \$ 1,295 | \$ 0 | \$ (17) |

INTEREST RATE SWAPS

| Pay/Receive Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Market Value | Variation Margin | |
|---------------------------|-------------------------------|------------|-------------------|---------------|-----------------|--------------------------|--|--------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Pay | 1-Day GBP-SONIO | 4.320% | Annual | 10/20/2033 | GBP 200 | \$ (1) | \$ 22 | \$ 21 | \$ 0 | \$ (2) |
| Receive ⁽⁵⁾ | Compounded-OIS 1-Day USD-SOFR | 1.000 | Annual | 03/21/2034 | JPY 2,430,000 | (19) | (189) | (208) | 10 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 1.750 | Annual | 06/15/2024 | \$ 30,100 | (1,203) | 112 | (1,091) | 0 | (13) |
| Receive | Compounded-OIS 1-Day USD-SOFR | 3.750 | Annual | 06/21/2025 | 70,800 | 1,323 | (42) | 1,281 | 0 | (1) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 4.250 | Annual | 12/20/2025 | 101,600 | (1,130) | 1,387 | 257 | 18 | 0 |
| Receive | Compounded-OIS 1-Day USD-SOFR | 3.250 | Annual | 06/21/2028 | 24,200 | 283 | 300 | 583 | 0 | (8) |
| Receive | Compounded-OIS 1-Day USD-SOFR | 3.750 | Annual | 12/20/2028 | 4,000 | (2) | (37) | (39) | 0 | (1) |
| Receive | Compounded-OIS 1-Day USD-SOFR | 3.000 | Annual | 06/21/2030 | 18,100 | 433 | 293 | 726 | 3 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.800 | Annual | 08/22/2030 | 200 | (1) | 4 | 3 | 0 | 0 |
| Receive | Compounded-OIS 1-Day USD-SOFR | 3.500 | Annual | 12/20/2030 | 22,800 | 161 | (191) | (30) | 4 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 1.750 | Semi-Annual | 12/15/2031 | 17,450 | 508 | (2,932) | (2,424) | 0 | (11) |
| Receive | Compounded-OIS 1-Day USD-SOFR | 1.750 | Annual | 06/15/2032 | 45,500 | 5,418 | 1,150 | 6,568 | 33 | 0 |
| Receive | Compounded-OIS 1-Day USD-SOFR | 3.000 | Annual | 06/21/2033 | 50,300 | 3,234 | (741) | 2,493 | 45 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.730 | Annual | 08/03/2033 | 500 | (2) | 9 | 7 | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.735 | Annual | 08/07/2033 | 300 | (1) | 5 | 4 | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.760 | Annual | 08/23/2033 | 1,000 | (4) | 22 | 18 | 0 | (1) |
| Pay | Compounded-OIS | 3.800 | Annual | 08/30/2033 | 600 | (2) | 15 | 13 | 0 | 0 |

Schedule of Investments PIMCO RAE Fundamental Advantage PLUS Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|------------------------|----------------------------------|-------|-------------|----------------|--------|-------|-------|-------|----|-----|
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.900 | Annual | 08/30/2033 | 1,000 | (4) | 34 | 30 | 0 | (1) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.950 | Annual | 09/13/2033 | 5,000 | 273 | (448) | (175) | 3 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.165 | Annual | 09/27/2033 | 1,000 | (4) | 58 | 54 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.155 | Annual | 10/02/2033 | 500 | (2) | 29 | 27 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.170 | Annual | 10/03/2033 | 600 | (2) | 35 | 33 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.030 | Annual | 10/04/2033 | 800 | (3) | 37 | 34 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.175 | Annual | 10/10/2033 | 400 | (1) | 23 | 22 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.150 | Annual | 10/12/2033 | 800 | (3) | 46 | 43 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.200 | Annual | 10/18/2033 | 400 | (1) | 24 | 23 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.220 | Annual | 10/20/2033 | 400 | (1) | 25 | 24 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.230 | Annual | 10/23/2033 | 200 | (1) | 13 | 12 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.255 | Annual | 10/23/2033 | 300 | (1) | 20 | 19 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.393 | Annual | 10/25/2033 | 300 | (1) | 23 | 22 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.450 | Annual | 10/31/2033 | 200 | (1) | 17 | 16 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.435 | Annual | 11/01/2033 | 300 | (1) | 25 | 24 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.450 | Annual | 11/01/2033 | 600 | (3) | 51 | 48 | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 4.250 | Annual | 11/22/2033 | 700 | (3) | (42) | (45) | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 4.030 | Annual | 12/15/2033 | 200 | (1) | (8) | (9) | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.950 | Annual | 12/19/2033 | 600 | (3) | (21) | (24) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.500 | Annual | 12/20/2033 | 3,400 | (72) | 81 | 9 | 0 | (3) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.842 | Annual | 12/26/2033 | 300 | (1) | (8) | (9) | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.854 | Annual | 12/29/2033 | 400 | (2) | (11) | (13) | 0 | 0 |
| Receive ⁽⁵⁾ | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 01/02/2034 | 200 | (1) | (4) | (5) | 0 | 0 |
| Receive ⁽⁵⁾ | 1-Day USD-SOFR Compounded-OIS | 3.810 | Annual | 01/02/2034 | 200 | (1) | (5) | (6) | 0 | 0 |
| Receive ⁽⁵⁾ | 1-Day USD-SOFR Compounded-OIS | 3.684 | Annual | 01/03/2034 | 200 | (1) | (3) | (4) | 0 | (4) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.750 | Annual | 06/15/2052 | 15,600 | 3,502 | 1,245 | 4,747 | 59 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 2.750 | Annual | 06/21/2053 | 9,100 | 417 | 640 | 1,057 | 40 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.830 | Annual | 10/12/2053 | 200 | (1) | 20 | 19 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.880 | Annual | 10/16/2053 | 100 | (1) | 11 | 10 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.870 | Annual | 10/17/2053 | 200 | (1) | 21 | 20 | 0 | (1) |
| Receive | 3-Month EUR- EURIBOR | 2.920 | Annual | 12/13/2028 EUR | 400 | (1) | (8) | (9) | 2 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.880 | Annual | 12/19/2028 | 500 | (1) | (10) | (11) | 2 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.950 | Annual | 12/29/2028 | 300 | 0 | (8) | (8) | 1 | 0 |
| Receive ⁽⁵⁾ | 3-Month EUR- EURIBOR | 2.760 | Annual | 01/03/2029 | 400 | (1) | (6) | (7) | 0 | (7) |
| Receive | 3-Month EUR- EURIBOR | 3.128 | Annual | 12/04/2033 | 200 | (1) | (11) | (12) | 2 | 0 |
| Receive | 3-Month EUR- EURIBOR | 3.063 | Annual | 12/06/2033 | 200 | (1) | (10) | (11) | 2 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.990 | Annual | 12/08/2033 | 400 | (2) | (17) | (19) | 5 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.970 | Annual | 12/15/2033 | 400 | (2) | (16) | (18) | 5 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.890 | Annual | 12/22/2033 | 400 | (1) | (14) | (15) | 5 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.910 | Annual | 12/29/2033 | 200 | (1) | (7) | (8) | 2 | 0 |
| Pay | 6-Month AUD-BBR- BBSW | 4.500 | Semi-Annual | 09/20/2033 AUD | 30,300 | (30) | 592 | 562 | 24 | 0 |
| Pay | 6-Month EUR- EURIBOR | 3.370 | Annual | 10/09/2028 EUR | 600 | (1) | 27 | 26 | 0 | (2) |
| Pay | 6-Month EUR- EURIBOR | 3.450 | Annual | 10/20/2028 | 500 | (1) | 25 | 24 | 0 | (2) |

Schedule of Investments PIMCO RAE Fundamental Advantage PLUS Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | | | | |
|------------------------------|-------------------------|-------|--------|------------|--------|---------------|-------|--------------|-----|---------------|----|------------|----|--------------|
| Receive | 6-Month EUR- EURIBOR | 3.270 | Annual | 11/08/2028 | 700 | (2) | (26) | (28) | 2 | 0 | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.255 | Annual | 11/22/2028 | 400 | (1) | (15) | (16) | 2 | 0 | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.179 | Annual | 11/29/2028 | 400 | (1) | (13) | (14) | 2 | 0 | | | | |
| Pay | 6-Month EUR- EURIBOR | 3.270 | Annual | 08/21/2033 | 400 | (2) | 30 | 28 | 0 | (4) | | | | |
| Pay | 6-Month EUR- EURIBOR | 3.300 | Annual | 10/03/2033 | 900 | (3) | 70 | 67 | 0 | (10) | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.250 | Annual | 11/06/2033 | 300 | (1) | (20) | (21) | 3 | 0 | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.148 | Annual | 11/20/2033 | 400 | (2) | (22) | (24) | 5 | 0 | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.280 | Annual | 11/22/2033 | 200 | (1) | (14) | (15) | 2 | 0 | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.305 | Annual | 11/27/2033 | 100 | 0 | (8) | (8) | 1 | 0 | | | | |
| Pay ⁽⁵⁾ | 6-Month EUR- EURIBOR | 3.000 | Annual | 03/20/2034 | 10,900 | (119) | 690 | 571 | 0 | (122) | | | | |
| Receive ⁽⁵⁾ | 6-Month EUR- EURIBOR | 2.750 | Annual | 03/20/2054 | 4,800 | 47 | (546) | (499) | 136 | 0 | | | | |
| | | | | | \$ | 12,942 | \$ | 1,778 | \$ | 14,720 | \$ | 418 | \$ | (197) |
| Total Swap Agreements | | | | | \$ | 13,935 | \$ | 2,218 | \$ | 16,153 | \$ | 418 | \$ | (214) |

(l) Securities with an aggregate market value of \$4,501 and cash of \$10,172 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (5) This instrument has a forward starting effective date.

(m) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| Counterparty | Settlement Month | Currency | Currency to be Delivered | Currency to be Received | Unrealized Appreciation/(Depreciation) | |
|--------------|------------------|----------|--------------------------|-------------------------|--|-----------|
| | | | | | Asset | Liability |
| BOA | 01/2024 | GBP | 111 | \$ | 141 | 0 |
| | 01/2024 | \$ | 415 | AUD | 628 | 13 |
| | 01/2024 | | 1,393 | JPY | 205,577 | 66 |
| | 01/2024 | | 100 | MXN | 1,702 | 0 |
| | 02/2024 | CAD | 800 | \$ | 582 | 0 |
| | 03/2024 | IDR | 9,275,914 | | 586 | 0 |
| | 03/2024 | \$ | 208 | IDR | 3,229,512 | 2 |
| | 03/2024 | | 85 | INR | 7,132 | 0 |
| | 06/2024 | KRW | 324,004 | \$ | 249 | 0 |
| | 01/2024 | DKK | 13,844 | | 2,042 | 0 |
| | 01/2024 | EUR | 486 | | 528 | 0 |
| | 01/2024 | GBP | 422 | | 535 | 0 |
| BPS | 01/2024 | HUF | 102,081 | | 291 | 0 |
| | 01/2024 | KRW | 131,378 | | 100 | 0 |
| | 01/2024 | \$ | 100 | BRL | 491 | 1 |
| | 01/2024 | | 150 | IDR | 2,319,926 | 1 |
| | 01/2024 | | 965 | JPY | 142,100 | 43 |
| | 01/2024 | | 1,944 | ZAR | 36,136 | 29 |
| | 02/2024 | | 61 | TWD | 1,920 | 3 |
| | 03/2024 | CNH | 83,923 | \$ | 11,609 | 0 |
| | 03/2024 | \$ | 296 | INR | 24,771 | 0 |
| | 06/2024 | KRW | 1,425,739 | \$ | 1,091 | 0 |
| | 01/2024 | JPY | 960,000 | | 6,535 | 0 |
| | 01/2024 | KRW | 258,460 | | 200 | 0 |
| BRC | 01/2024 | \$ | 149 | ZAR | 2,773 | 2 |
| | 03/2024 | | 100 | IDR | 1,553,837 | 1 |
| | 06/2024 | KRW | 1,469,568 | \$ | 1,126 | 0 |
| | 01/2024 | BRL | 9,000 | | 1,806 | 0 |
| BSH | 01/2024 | \$ | 1,497 | BRL | 7,400 | 27 |
| | 07/2024 | BRL | 7,700 | \$ | 1,527 | 0 |
| CBK | 01/2024 | AUD | 1,008 | | 671 | 0 |
| | 01/2024 | BRL | 6,501 | | 1,335 | 0 |

Schedule of Investments PIMCO RAE Fundamental Advantage PLUS Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | |
|---|---------|-----|------------|-----|------------|-----------|--------------|-----------|----------------|
| | 01/2024 | HUF | 5,253 | | 15 | | 0 | | 0 |
| | 01/2024 | IDR | 2,314,281 | | 150 | | 0 | | 0 |
| | 01/2024 | MXN | 57,696 | | 3,240 | | 0 | | (143) |
| | 01/2024 | \$ | 672 | AUD | 999 | | 9 | | 0 |
| | 01/2024 | ZAR | 3,701 | \$ | 196 | | 0 | | (6) |
| | 03/2024 | \$ | 150 | IDR | 2,314,875 | | 0 | | 0 |
| | 04/2024 | | 1,335 | BRL | 6,567 | | 6 | | 0 |
| DUB | 01/2024 | KRW | 129,970 | \$ | 100 | | 0 | | 0 |
| | 06/2024 | | 1,417,672 | | 1,089 | | 0 | | (16) |
| GLM | 01/2024 | BRL | 5,000 | | 987 | | 0 | | (42) |
| | 01/2024 | CAD | 19,372 | | 14,258 | | 0 | | (364) |
| | 01/2024 | DKK | 18,341 | | 2,706 | | 0 | | (11) |
| | 01/2024 | \$ | 3,894 | BRL | 19,625 | | 147 | | (1) |
| | 01/2024 | | 7,441 | MXN | 130,514 | | 211 | | 0 |
| | 01/2024 | ZAR | 1,899 | \$ | 100 | | 0 | | (4) |
| | 03/2024 | CNH | 4,761 | | 670 | | 0 | | (2) |
| | 03/2024 | \$ | 529 | CNH | 3,838 | | 13 | | 0 |
| JPM | 07/2024 | BRL | 3,800 | \$ | 767 | | 0 | | (1) |
| | 01/2024 | | 7,728 | | 1,585 | | 7 | | (13) |
| | 01/2024 | CAD | 800 | | 586 | | 0 | | (18) |
| | 01/2024 | HUF | 101,346 | | 289 | | 0 | | (3) |
| | 01/2024 | \$ | 349 | BRL | 1,700 | | 1 | | 0 |
| | 01/2024 | | 200 | IDR | 3,077,400 | | 0 | | 0 |
| | 01/2024 | | 100 | KRW | 129,616 | | 0 | | 0 |
| | 02/2024 | CAD | 6,800 | \$ | 4,979 | | 0 | | (155) |
| | 02/2024 | \$ | 1,115 | BRL | 5,471 | | 9 | | 0 |
| | 02/2024 | | 5,474 | INR | 457,304 | | 9 | | 0 |
| | 03/2024 | CNH | 1,012 | \$ | 140 | | 0 | | (3) |
| | 03/2024 | IDR | 17,957,272 | | 1,158 | | 0 | | (8) |
| | 03/2024 | \$ | 328 | CNH | 2,323 | | 0 | | (1) |
| | 03/2024 | | 502 | TWD | 15,618 | | 15 | | 0 |
| | 04/2024 | | 1,145 | BRL | 5,584 | | 0 | | (5) |
| | 06/2024 | KRW | 1,547,674 | \$ | 1,194 | | 0 | | (12) |
| MBC | 07/2024 | BRL | 1,700 | | 342 | | 0 | | (2) |
| | 01/2024 | HUF | 70 | | 0 | | 0 | | 0 |
| | 01/2024 | \$ | 210 | BRL | 1,030 | | 2 | | 0 |
| | 01/2024 | | 6,530 | JPY | 960,000 | | 282 | | 0 |
| | 01/2024 | | 2,999 | ZAR | 57,312 | | 131 | | 0 |
| MYI | 01/2024 | BRL | 1,998 | \$ | 408 | | 0 | | (3) |
| | 01/2024 | EUR | 28,414 | | 31,230 | | 0 | | (144) |
| | 01/2024 | HUF | 54,537 | | 155 | | 0 | | (2) |
| | 01/2024 | \$ | 530 | JPY | 78,092 | | 25 | | 0 |
| | 03/2024 | | 200 | IDR | 3,099,300 | | 2 | | 0 |
| RBC | 06/2024 | KRW | 832,384 | \$ | 640 | | 0 | | (9) |
| SCX | 04/2024 | \$ | 10 | MXN | 181 | | 0 | | 0 |
| | 03/2024 | IDR | 3,125,921 | \$ | 199 | | 0 | | (4) |
| | 03/2024 | TWD | 17,379 | | 560 | | 0 | | (16) |
| | 06/2024 | KRW | 757,852 | | 584 | | 0 | | (7) |
| TOR | 02/2024 | TWD | 273,936 | | 8,606 | | 0 | | (444) |
| | 03/2024 | \$ | 4,944 | IDR | 76,585,988 | | 30 | | 0 |
| UAG | 01/2024 | GBP | 2,292 | \$ | 2,900 | | 0 | | (21) |
| | 01/2024 | MXN | 5,327 | | 301 | | 0 | | (11) |
| | 01/2024 | \$ | 501 | ZAR | 9,561 | | 21 | | 0 |
| Total Forward Foreign Currency Contracts | | | | | | \$ | 1,108 | \$ | (2,191) |

WRITTEN OPTIONS:

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|--------------|---------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|---------------------|--------------|
| BPS | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.494% | 01/08/2024 | \$ 300 | \$ (1) | (2) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.994 | 01/08/2024 | 300 | (1) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.545 | 01/16/2024 | 400 | (2) | (5) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.995 | 01/16/2024 | 400 | (2) | 0 |
| CBK | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.235 | 01/22/2024 | 600 | (2) | (2) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.685 | 01/22/2024 | 600 | (2) | (2) |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.590 | 01/05/2024 | 200 | (1) | (2) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.960 | 01/05/2024 | 200 | (1) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.310 | 01/18/2024 | 100 | 0 | 0 |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.700 | 01/18/2024 | 100 | 0 | 0 |
| FAR | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.489 | 01/08/2024 | 400 | (2) | (3) |

Schedule of Investments PIMCO RAE Fundamental Advantage PLUS Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | |
|------------------------------|---------------------------------------|---------------------|---------|-------|------------|-----|----------------|----------------|
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.989 | 01/08/2024 | 400 | (2) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.550 | 01/16/2024 | 200 | (1) | (3) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.000 | 01/16/2024 | 200 | (1) | 0 |
| GLM | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.648 | 01/04/2024 | 400 | (2) | (7) |
| | Swap | 3-Month USD-LIBOR | Receive | 3.560 | 01/05/2024 | 400 | (2) | (4) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.594 | 01/05/2024 | 400 | (2) | (5) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.010 | 01/05/2024 | 400 | (2) | 0 |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.044 | 01/05/2024 | 400 | (2) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.300 | 01/16/2024 | 600 | (2) | (2) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.750 | 01/16/2024 | 600 | (3) | (1) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.285 | 01/19/2024 | 400 | (2) | (2) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.735 | 01/19/2024 | 400 | (2) | (1) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.215 | 01/22/2024 | 400 | (2) | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.665 | 01/22/2024 | 400 | (2) | (1) |
| GST | Call - OTC 5-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.440 | 01/08/2024 | 700 | (2) | (3) |
| | Put - OTC 5-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.860 | 01/08/2024 | 700 | (2) | 0 |
| JPM | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.350 | 01/18/2024 | 200 | (1) | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.750 | 01/18/2024 | 200 | (1) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.170 | 01/29/2024 | 200 | (1) | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.620 | 01/29/2024 | 200 | (1) | (1) |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.650 | 01/04/2024 | 400 | (1) | (6) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 3.030 | 01/04/2024 | 400 | (1) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.490 | 01/12/2024 | 300 | (1) | (2) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.890 | 01/12/2024 | 300 | (1) | 0 |
| MYC | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.670 | 01/04/2024 | 400 | (2) | (7) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.120 | 01/04/2024 | 400 | (2) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.455 | 01/08/2024 | 600 | (3) | (4) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.955 | 01/08/2024 | 600 | (3) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.600 | 01/12/2024 | 500 | (2) | (8) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.050 | 01/12/2024 | 500 | (2) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.330 | 01/15/2024 | 300 | (1) | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.740 | 01/15/2024 | 300 | (1) | (1) |
| UAG | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.344 | 01/18/2024 | 200 | (1) | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.744 | 01/18/2024 | 200 | (1) | 0 |
| Total Written Options | | | | | | | \$ (71) | \$ (79) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽²⁾

| | | Swap Agreements, at Value ⁽⁴⁾ | | | | | | | |
|--------------|------------------------|--|-------------------|---------------|--------------------------------|--------------------------|--|-------|-----------|
| Counterparty | Index/Tranches | Fixed Receive Rate | Payment Frequency | Maturity Date | Notional Amount ⁽³⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Asset | Liability |
| BOA | ABX.HE.AAA.6-2 Index « | 0.110% | Monthly | 05/25/2046 | \$ 395 | \$ (96) | \$ 81 | \$ 0 | \$ (15) |

Schedule of Investments PIMCO RAE Fundamental Advantage PLUS Fund (Cont.)

December 31, 2023
(Unaudited)

TOTAL RETURN SWAPS ON EQUITY INDICES

| Counterparty | Pay/Receive ⁽⁵⁾ | Underlying Reference | # of Units | Financing Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value | |
|--------------|----------------------------|----------------------------|------------|--|-------------------|---------------|-----------------|--------------------------|--|---------------------------|-------------|
| | | | | | | | | | | Asset | Liability |
| BOA | Pay | S&P 500 Total Return Index | 58 | 5.640% (1-Month USD-LIBOR plus a specified spread) | Monthly | 05/15/2024 | \$ 599 | \$ 0 | \$ (17) | \$ 0 | \$ (17) |
| | Pay | S&P 500 Total Return Index | 3,342 | 5.910% (1-Month USD-LIBOR plus a specified spread) | Monthly | 08/07/2024 | 34,516 | 0 | 157 | 157 | 0 |
| BPS | Pay | S&P 500 Total Return Index | 19,099 | 5.765% (1-Month USD-LIBOR plus a specified spread) | Maturity | 11/20/2024 | 186,329 | 0 | (9,654) | 0 | (9,654) |
| GST | Pay | S&P 500 Total Return Index | 4,632 | 5.900% (1-Month USD-LIBOR plus a specified spread) | Monthly | 01/31/2024 | 47,838 | 0 | 218 | 218 | 0 |
| | Pay | S&P 500 Total Return Index | 2,022 | 5.920% (1-Month USD-LIBOR plus a specified spread) | Monthly | 01/31/2024 | 20,883 | 0 | 81 | 81 | 0 |
| | Pay | S&P 500 Total Return Index | 5,610 | 5.970% (1-Month USD-LIBOR plus a specified spread) | Monthly | 01/31/2024 | 57,939 | 0 | 267 | 267 | 0 |
| | Pay | S&P 500 Total Return Index | 6,326 | 5.730% (1-Month USD-LIBOR plus a specified spread) | Monthly | 03/06/2024 | 65,334 | 0 | 303 | 303 | 0 |
| JPM | Receive | ERAUSLT Index | 298,333 | 5.620% (1-Month USD-LIBOR plus a specified spread) | Monthly | 01/17/2024 | 158,122 | 0 | (674) | 0 | (674) |
| | Receive | ERAUSLT Index | 173,930 | 5.630% (1-Month USD-LIBOR plus a specified spread) | Monthly | 05/15/2024 | 92,186 | 0 | (394) | 0 | (394) |
| | Pay | S&P 500 Total Return Index | 10,568 | 5.900% (1-Month USD-LIBOR plus a specified spread) | Maturity | 09/04/2024 | 103,997 | 0 | (2,531) | 0 | (2,531) |
| | Receive | ERAUSLT Index | 13,713 | 5.740% (1-Month USD-LIBOR plus a specified spread) | Monthly | 11/06/2024 | 7,268 | 0 | (47) | 0 | (47) |
| | Receive | ERAUSLT Index | 538,270 | 5.760% (1-Month USD-LIBOR plus a specified spread) | Maturity | 11/20/2024 | 264,081 | 0 | 19,264 | 19,264 | 0 |
| MYI | Pay | S&P 500 Total Return Index | 4,947 | 5.880% (1-Month USD-LIBOR plus a specified spread) | Monthly | 07/31/2024 | 51,092 | 0 | 232 | 232 | 0 |
| RBC | Receive | ERAUSLT Index | 83,156 | 5.630% (1-Month USD-LIBOR plus a specified spread) | Monthly | 03/06/2024 | 44,074 | 0 | (188) | 0 | (188) |
| UAG | Pay | S&P 500 Total Return Index | 237 | 5.660% (1-Month USD-LIBOR plus a specified spread) | Monthly | 03/13/2024 | 2,448 | 0 | 11 | 11 | 0 |
| | | | | | | | | \$ 0 | \$ 7,028 | \$ 20,533 | \$ (13,505) |

TOTAL RETURN SWAPS ON SECURITIES

| Counterparty | Pay/Receive ⁽⁵⁾ | Underlying Reference | # of Shares | Financing Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value | |
|--------------|----------------------------|----------------------|-------------|--|-------------------|---------------|-----------------|--------------------------|--|---------------------------|-----------|
| | | | | | | | | | | Asset | Liability |
| BOA | Pay | Amazon.com, Inc. | 39,300 | 6.130% (1-Month USD-LIBOR plus a specified spread) | Maturity | 01/08/2024 | \$ 5,794 | \$ 0 | \$ (157) | \$ 0 | \$ (157) |

Schedule of Investments PIMCO RAE Fundamental Advantage PLUS Fund (Cont.)

December 31, 2023
(Unaudited)

| FAR | Pay | Advanced Micro Devices, Inc. | 4,040 | 6.060% (1-Month USD-LIBOR plus a specified spread) | Monthly | 01/08/2024 | 472 | 0 | (122) | 0 | (122) | | | |
|------------------------------|-----|------------------------------|--------|--|---------|------------|-------|------|-------|-------|-------|--------|----|----------|
| | Pay | Apple, Inc. | 10,421 | 6.060% (1-Month USD-LIBOR plus a specified spread) | Monthly | 01/08/2024 | 2,004 | 0 | 6 | 6 | 0 | | | |
| | Pay | Intel Corp. | 11,402 | 6.060% (1-Month USD-LIBOR plus a specified spread) | Monthly | 01/08/2024 | 471 | 0 | (100) | 0 | (100) | | | |
| | Pay | Microsoft Corp. | 5,077 | 6.060% (1-Month USD-LIBOR plus a specified spread) | Monthly | 01/08/2024 | 1,872 | 0 | (29) | 0 | (29) | | | |
| | | | | | | | \$ | 0 | \$ | (402) | \$ | 6 | \$ | (408) |
| Total Swap Agreements | | | | | | | \$ | (96) | \$ | 6,707 | \$ | 20,539 | \$ | (13,928) |

(n) Securities with an aggregate market value of \$23,400 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of December 31, 2023.

- (1) Notional Amount represents the number of contracts.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (5) Receive represents that the Fund receives payments for any positive net return on the underlying reference. The Fund makes payments for any negative net return on such underlying reference. Pay represents that the Fund receives payments for any negative net return on the underlying reference. The Fund makes payments for any positive net return on such underlying reference.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|---|------------------|-------------------|-----------------|--------------------------|
| Investments in Securities, at Value | | | | |
| Corporate Bonds & Notes | | | | |
| Banking & Finance | \$ 0 | \$ 52,435 | \$ 0 | \$ 52,435 |
| Industrials | 0 | 16,991 | 0 | 16,991 |
| Utilities | 0 | 2,881 | 0 | 2,881 |
| Municipal Bonds & Notes | | | | |
| Illinois | 0 | 262 | 0 | 262 |
| U.S. Government Agencies | 0 | 105,180 | 0 | 105,180 |
| U.S. Treasury Obligations | 0 | 39,530 | 0 | 39,530 |
| Non-Agency Mortgage-Backed Securities | 0 | 63,063 | 226 | 63,289 |
| Asset-Backed Securities | 0 | 213,164 | 1,179 | 214,343 |
| Sovereign Issues | 0 | 4,541 | 0 | 4,541 |
| Common Stocks | | | | |
| Consumer Discretionary | 5,971 | 0 | 0 | 5,971 |
| Information Technology | 5,084 | 0 | 0 | 5,084 |
| Short-Term Instruments | | | | |
| Commercial Paper | 0 | 24,717 | 0 | 24,717 |
| Repurchase Agreements | 0 | 243,619 | 0 | 243,619 |
| Short-Term Notes | 0 | 278 | 0 | 278 |
| Hungary Treasury Bills | 0 | 760 | 0 | 760 |
| U.S. Treasury Bills | 0 | 20,016 | 0 | 20,016 |
| | \$ 11,055 | \$ 787,437 | \$ 1,405 | \$ 799,897 |
| Investments in Affiliates, at Value | | | | |
| Short-Term Instruments | | | | |
| Central Funds Used for Cash Management Purposes | \$ 113 | \$ 0 | \$ 0 | \$ 113 |
| Total Investments | \$ 11,168 | \$ 787,437 | \$ 1,405 | \$ 800,010 |
| Financial Derivative Instruments - Assets | | | | |
| Exchange-traded or centrally cleared | 119 | 499 | 0 | 618 |
| Over the counter | 0 | 21,647 | 0 | 21,647 |
| | \$ 119 | \$ 22,146 | \$ 0 | \$ 22,265 |
| Financial Derivative Instruments - Liabilities | | | | |
| Exchange-traded or centrally cleared | 0 | (338) | 0 | (338) |
| Over the counter | 0 | (16,183) | (15) | (16,198) |

Schedule of Investments PIMCO RAE Fundamental Advantage PLUS Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | |
|--|----|--------|----|----------|----|-------|----|----------|
| | \$ | 0 | \$ | (16,521) | \$ | (15) | \$ | (16,536) |
| Total Financial Derivative Instruments | \$ | 119 | \$ | 5,625 | \$ | (15) | \$ | 5,729 |
| Totals | \$ | 11,287 | \$ | 793,062 | \$ | 1,390 | \$ | 805,739 |

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Schedule of Investments PIMCO RAE PLUS EMG Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|--|---------------------------------|-------------------------------|
| INVESTMENTS IN SECURITIES 124.6% ▯ | | |
| CORPORATE BONDS & NOTES 7.6% | | |
| BANKING & FINANCE 6.9% | | |
| AerCap Ireland Capital DAC 2.875% due 08/14/2024 | \$ 300 | \$ 294 |
| American Honda Finance Corp. 5.000% due 05/23/2025 | 500 | 502 |
| Bank of America Corp. 5.080% due 01/20/2027 • 6.766% (SOFRRATE + 1.330%) due 04/02/2026 ~ | 1,300 200 | 1,298 200 |
| Bank of America NA 5.650% due 08/18/2025 6.182% due 08/18/2025 | 400 200 | 405 200 |
| Barclays PLC 6.224% due 05/09/2034 | 500 | 519 |
| Citibank NA 5.488% due 12/04/2026 | 1,500 | 1,527 |
| Citigroup, Inc. 3.106% due 04/08/2026 • | 100 | 97 |
| Credit Suisse AG 7.950% due 01/09/2025 | 400 | 409 |
| Equinix, Inc. 1.550% due 03/15/2028 | 200 | 176 |
| Goldman Sachs Group, Inc. 3.272% due 09/29/2025 • 5.798% due 08/10/2026 6.460% due 08/10/2026 7.273% (SOFRRATE + 1.850%) due 03/15/2028 ~ | 100 700 100 200 | 98 707 100 202 |
| GSPA Monetization Trust 6.422% due 10/09/2029 | 558 | 542 |
| HSBC Holdings PLC 5.887% due 08/14/2027 | 200 | 203 |
| Jackson National Life Global Funding 6.586% (SOFRRATE + 1.150%) due 06/28/2024 ~ | 300 | 301 |
| JPMorgan Chase & Co. 1.040% due 02/04/2027 1.578% due 04/22/2027 • 2.301% due 10/15/2025 • 3.782% due 02/01/2028 • 6.070% due 10/22/2027 | 100 200 200 100 200 | 92 185 195 97 206 |
| JPMorgan Chase Bank NA 5.110% due 12/08/2026 | 600 | 606 |
| Lloyds Banking Group PLC 3.511% due 03/18/2026 • | 300 | 293 |
| Morgan Stanley 5.050% due 01/28/2027 • | 800 | 801 |
| Morgan Stanley Bank NA 5.882% due 10/30/2026 | 300 | 309 |
| Nykredit Realkredit AS 1.500% due 10/01/2053 | DKK 13,891 | 1,673 |
| Societe Generale SA 6.447% due 01/12/2027 • | \$ 600 | 611 |
| Toyota Motor Credit Corp. 5.920% due 08/22/2024 | 500 | 500 |
| UBS Group AG 4.751% due 05/12/2028 • | 500 | 493 |
| VICI Properties LP 4.750% due 02/15/2028 | 200 | 196 |
| Wells Fargo & Co. 2.393% due 06/02/2028 • 2.406% due 10/30/2025 • 3.196% due 06/17/2027 • | 800 500 300 | 733 486 287 |
| | | 15,543 |
| INDUSTRIALS 0.6% | | |
| Carrier Global Corp. 4.375% due 05/29/2025 | EUR 100 | 112 |
| DAE Funding LLC 1.625% due 02/15/2024 | \$ 500 | 497 |
| Daimler Truck Finance North America LLC 5.200% due 01/17/2025 | 200 | 200 |

Schedule of Investments PIMCO RAE PLUS EMG Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|----------|--------|
| Hyundai Capital America 6.539% due 08/04/2025 | 600 | 600 |
| | | 1,409 |
| UTILITIES 0.1% | | |
| NextEra Energy Capital Holdings, Inc. 6.051% due 03/01/2025 | 300 | 303 |
| Total Corporate Bonds & Notes (Cost \$17,433) | | 17,255 |
| MUNICIPAL BONDS & NOTES 0.0% | | |
| NEBRASKA 0.0% | | |
| Public Power Generation Agency, Nebraska Revenue Bonds, (BABs), Series 2009 7.242% due 01/01/2041 | 70 | 78 |
| Total Municipal Bonds & Notes (Cost \$70) | | 78 |
| U.S. GOVERNMENT AGENCIES 16.1% | | |
| Fannie Mae 2.242% due 01/25/2031 ~ (a) | 2,301 | 183 |
| 5.802% due 07/25/2037 • | 9 | 9 |
| 5.832% due 07/25/2037 • | 17 | 17 |
| 5.852% due 09/25/2035 • | 33 | 32 |
| 6.172% due 06/25/2037 • | 129 | 128 |
| Freddie Mac 3.000% due 09/01/2032 | 651 | 624 |
| 6.003% due 07/15/2041 • | 102 | 100 |
| 6.153% due 08/15/2037 • | 118 | 118 |
| 6.163% due 10/15/2037 ~ | 18 | 18 |
| 6.173% due 05/15/2037 ~ | 64 | 64 |
| 6.173% due 09/15/2037 • | 70 | 70 |
| Ginnie Mae 5.807% due 08/20/2047 • | 470 | 448 |
| U.S. Small Business Administration 6.220% due 12/01/2028 | 3 | 3 |
| Uniform Mortgage-Backed Security 3.000% due 01/01/2027 | 98 | 95 |
| 4.500% due 10/01/2052 | 4,474 | 4,340 |
| 5.000% due 08/01/2052 - 12/01/2053 | 5,674 | 5,620 |
| Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054 - 02/01/2054 | 5,400 | 5,343 |
| 5.500% due 02/01/2054 | 5,300 | 5,324 |
| 6.000% due 02/01/2054 | 4,000 | 4,062 |
| 6.500% due 02/01/2054 | 9,700 | 9,940 |
| Total U.S. Government Agencies (Cost \$35,904) | | 36,538 |
| U.S. TREASURY OBLIGATIONS 4.9% | | |
| U.S. Treasury Inflation Protected Securities (e) 0.125% due 07/15/2024 (j) | 4,146 | 4,076 |
| 0.125% due 10/15/2024 | 2,758 | 2,698 |
| 0.125% due 04/15/2025 | 476 | 460 |
| 0.250% due 01/15/2025 (h) | 3,507 | 3,405 |
| 1.375% due 07/15/2033 | 507 | 491 |
| Total U.S. Treasury Obligations (Cost \$11,120) | | 11,130 |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 13.2% | | |
| American Home Mortgage Assets Trust 6.750% due 11/25/2046 p | 367 | 317 |
| Avon Finance 6.087% due 12/28/2049 | GBP 800 | 1,018 |
| BAMLL Commercial Mortgage Securities Trust 7.376% due 03/15/2037 • | \$ 1,000 | 996 |
| Banc of America Funding Trust 4.443% due 02/20/2035 ~ | 28 | 24 |
| Banc of America Mortgage Trust 4.578% due 06/25/2035 ~ | 15 | 13 |
| Bear Stearns ALT-A Trust 5.790% due 08/25/2036 ~ | 1,051 | 914 |
| BX Commercial Mortgage Trust 7.202% due 01/17/2039 ~ | 1,000 | 977 |
| Citigroup Mortgage Loan Trust 6.170% due 09/25/2062 p | 904 | 909 |
| 7.860% due 03/25/2036 • | 79 | 73 |
| Colony Mortgage Capital Ltd. 6.604% due 11/15/2038 • | 1,000 | 983 |
| Countrywide Alternative Loan Trust 5.870% due 05/25/2036 • | 235 | 202 |
| Countrywide Home Loan Mortgage Pass-Through Trust 6.000% due 07/25/2036 | 837 | 438 |
| 6.500% due 12/25/2037 | 1,293 | 556 |
| 7.940% due 02/20/2036 • | 7 | 6 |

Schedule of Investments PIMCO RAE PLUS EMG Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|-------|--------|
| Credit Suisse Mortgage Capital Mortgage-Backed Trust | | |
| 6.421% due 10/25/2037 ~ | 740 | 453 |
| Credit Suisse Mortgage Capital Trust | | |
| 2.816% due 08/15/2037 | 1,200 | 1,108 |
| DBGS Mortgage Trust | | |
| 6.439% due 06/15/2033 • | 600 | 516 |
| Downey Savings & Loan Association Mortgage Loan Trust | | |
| 6.290% due 09/19/2044 ~ | 74 | 65 |
| First Horizon Mortgage Pass-Through Trust | | |
| 4.943% due 10/25/2035 ~ | 189 | 176 |
| GS Mortgage Securities Corp. Trust | | |
| 6.593% due 07/15/2025 • | 640 | 635 |
| 8.762% due 08/15/2039 ~ | 1,200 | 1,210 |
| GSR Mortgage Loan Trust | | |
| 5.778% due 09/25/2035 ~ | 11 | 11 |
| HarborView Mortgage Loan Trust | | |
| 5.970% due 01/19/2036 • | 1,579 | 953 |
| 6.152% due 06/20/2035 • | 326 | 295 |
| Hilton Orlando Trust | | |
| 6.709% due 12/15/2034 • | 900 | 892 |
| HomeBanc Mortgage Trust | | |
| 6.090% due 03/25/2035 • | 415 | 336 |
| Impac CMB Trust | | |
| 6.110% due 03/25/2035 • | 280 | 248 |
| IndyMac INDX Mortgage Loan Trust | | |
| 5.990% due 06/25/2035 • | 99 | 79 |
| JP Morgan Chase Commercial Mortgage Securities Trust | | |
| 4.549% due 07/05/2033 | 800 | 661 |
| JP Morgan Mortgage Trust | | |
| 5.048% due 08/25/2035 ~ | 56 | 46 |
| 5.750% due 01/25/2036 | 11 | 5 |
| Lehman Mortgage Trust | | |
| 6.000% due 11/25/2036 • | 1,030 | 506 |
| Lehman XS Trust | | |
| 5.920% due 08/25/2046 • | 1,362 | 1,304 |
| Merrill Lynch Mortgage Investors Trust | | |
| 4.751% due 09/25/2035 ~ | 80 | 65 |
| Morgan Stanley Mortgage Loan Trust | | |
| 3.357% due 07/25/2035 ~ | 210 | 184 |
| 6.815% due 06/25/2036 b | 2,944 | 852 |
| New York Mortgage Trust | | |
| 5.250% due 07/25/2062 b | 530 | 519 |
| Prime Mortgage Trust | | |
| 6.000% due 06/25/2036 « | 16 | 15 |
| Residential Accredit Loans, Inc. Trust | | |
| 5.184% due 12/25/2035 ~ | 1,248 | 1,079 |
| 5.500% due 08/25/2035 • | 1,504 | 1,042 |
| 5.830% due 09/25/2036 ~ | 902 | 856 |
| Residential Asset Securitization Trust | | |
| 6.000% due 03/25/2037 | 2,828 | 941 |
| Sequoia Mortgage Trust | | |
| 6.032% due 07/20/2034 «~ | 343 | 296 |
| SFO Commercial Mortgage Trust | | |
| 6.626% due 05/15/2038 ~ | 1,100 | 1,032 |
| Structured Adjustable Rate Mortgage Loan Trust | | |
| 7.770% due 12/25/2037 • | 1,377 | 1,187 |
| WaMu Mortgage Pass-Through Certificates Trust | | |
| 3.224% due 01/25/2037 ~ | 148 | 122 |
| 3.787% due 02/25/2037 ~ | 398 | 362 |
| 4.007% due 06/25/2037 ~ | 868 | 755 |
| 4.063% due 12/25/2036 ~ | 87 | 74 |
| 6.512% due 10/25/2046 ~ | 1,785 | 1,598 |
| 6.512% due 11/25/2046 ~ | 1,472 | 1,299 |
| Washington Mutual Mortgage Pass-Through Certificates Trust | | |
| 4.052% due 09/25/2036 b | 2,271 | 669 |
| Total Non-Agency Mortgage-Backed Securities (Cost \$33,442) | | 29,872 |
| ASSET-BACKED SECURITIES 29.0% | | |
| Ally Auto Receivables Trust | | |
| 5.460% due 05/15/2028 | 500 | 506 |
| American Credit Acceptance Receivables Trust | | |
| 6.000% due 03/12/2027 | 509 | 510 |
| American Express Credit Account Master Trust | | |
| 4.870% due 05/15/2028 | 500 | 504 |
| American Money Management Corp. CLO Ltd. | | |
| 6.670% due 04/25/2031 • | 373 | 369 |
| AmeriCredit Automobile Receivables Trust | | |
| 6.190% due 04/19/2027 | 1,000 | 1,005 |
| Arbor Realty Commercial Real Estate Notes Ltd. | | |
| 6.788% due 01/15/2037 • | 500 | 492 |
| AREIT Trust | | |
| 6.588% due 01/20/2037 • | 715 | 711 |
| Avis Budget Rental Car Funding AESOP LLC | | |
| 2.360% due 03/20/2026 | 700 | 679 |
| 5.900% due 08/21/2028 | 400 | 409 |

Schedule of Investments PIMCO RAE PLUS EMG Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-------|-------|
| BA Credit Card Trust | | | |
| 4.790% due 05/15/2028 | | 500 | 502 |
| 4.980% due 11/15/2028 | | 1,000 | 1,013 |
| BHG Securitization Trust | | | |
| 5.930% due 10/17/2035 | | 1,100 | 1,095 |
| BlueMountain CLO Ltd. | | | |
| 6.735% due 07/15/2031 • | | 495 | 495 |
| BMW Vehicle Owner Trust | | | |
| 5.470% due 02/25/2028 | | 500 | 505 |
| Capital Four U.S. CLO Ltd. | | | |
| 7.494% due 01/20/2037 | | 600 | 600 |
| Capital One Multi-Asset Execution Trust | | | |
| 2.800% due 03/15/2027 | | 800 | 780 |
| Carmax Auto Owner Trust | | | |
| 6.238% due 12/15/2025 • | | 308 | 309 |
| Carvana Auto Receivables Trust | | | |
| 4.600% due 07/15/2026 | | 429 | 427 |
| 4.680% due 02/10/2028 | | 600 | 594 |
| 5.420% due 04/10/2028 | | 400 | 401 |
| 5.640% due 01/15/2026 | | 125 | 125 |
| 5.770% due 04/12/2027 | | 300 | 301 |
| 5.980% due 08/10/2026 | | 452 | 453 |
| 6.360% due 04/12/2027 | | 362 | 363 |
| 6.410% due 09/10/2027 | | 426 | 428 |
| CBAM Ltd. | | | |
| 6.684% due 04/17/2031 ~ | | 857 | 856 |
| Citigroup Mortgage Loan Trust | | | |
| 7.250% due 05/25/2036 p | | 976 | 508 |
| Citizens Auto Receivables Trust | | | |
| 5.739% due 09/16/2024 | | 347 | 347 |
| 6.130% due 07/15/2026 | | 480 | 481 |
| 6.288% due 07/15/2026 | | 480 | 480 |
| Countrywide Asset-Backed Certificates Trust | | | |
| 5.950% due 04/25/2037 • | | 731 | 621 |
| CPS Auto Receivables Trust | | | |
| 6.130% due 09/15/2026 | | 596 | 597 |
| CRB Securitization Trust | | | |
| 6.960% due 10/20/2033 | | 750 | 759 |
| DLLAA LLC | | | |
| 5.631% due 08/20/2024 | | 158 | 158 |
| DT Auto Owner Trust | | | |
| 6.290% due 08/16/2027 | | 814 | 818 |
| Exeter Automobile Receivables Trust | | | |
| 6.110% due 09/15/2025 | | 330 | 331 |
| 6.320% due 03/15/2027 | | 700 | 706 |
| FHF Trust | | | |
| 6.570% due 06/15/2028 | | 533 | 531 |
| Fidelity Grand Harbour CLO DAC | | | |
| 6.250% due 10/15/2036 | EUR | 1,300 | 1,441 |
| Fifth Third Auto Trust | | | |
| 5.800% due 11/16/2026 | \$ | 400 | 401 |
| Foursight Capital Automobile Receivables Trust | | | |
| 5.990% due 05/15/2028 | | 500 | 503 |
| Fremont Home Loan Trust | | | |
| 5.610% due 01/25/2037 • | | 2,019 | 995 |
| GLS Auto Receivables Issuer Trust | | | |
| 3.550% due 01/15/2026 | | 127 | 127 |
| 5.700% due 01/15/2027 | | 552 | 551 |
| 6.040% due 03/15/2027 | | 500 | 502 |
| GLS Auto Select Receivables Trust | | | |
| 5.960% due 10/16/2028 | | 300 | 305 |
| 6.270% due 08/16/2027 | | 678 | 680 |
| GM Financial Automobile Leasing Trust | | | |
| 5.580% due 01/20/2026 | | 700 | 701 |
| GM Financial Consumer Automobile Receivables Trust | | | |
| 5.450% due 06/16/2028 | | 500 | 508 |
| GMF Floorplan Owner Revolving Trust | | | |
| 2.900% due 04/15/2026 | | 900 | 893 |
| GoldenTree Loan Management U.S. CLO Ltd. | | | |
| 7.916% due 07/20/2035 ~ | | 1,000 | 1,004 |
| Greystone Commercial Real Estate Notes Ltd. | | | |
| 6.656% due 09/15/2037 • | | 153 | 152 |
| GSA Home Equity Trust | | | |
| 5.870% due 03/25/2037 ~ | | 4,763 | 1,325 |
| 5.995% due 03/25/2046 ~ | | 4,553 | 1,702 |
| GSRPM Mortgage Loan Trust | | | |
| 6.370% due 03/25/2035 ~ | | 3,189 | 3,210 |
| Hertz Vehicle Financing LLC | | | |
| 5.490% due 06/25/2027 | | 700 | 703 |
| Honda Auto Receivables Owner Trust | | | |
| 5.710% due 03/18/2026 | | 600 | 602 |
| Hyundai Auto Receivables Trust | | | |
| 5.480% due 04/17/2028 | | 500 | 509 |
| IXIS Real Estate Capital Trust | | | |
| 5.870% due 03/25/2036 • | | 622 | 324 |

Schedule of Investments PIMCO RAE PLUS EMG Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-------|--------|
| LCCM Trust | | | |
| 6.676% due 12/13/2038 • | | 1,095 | 1,059 |
| LL ABS Trust | | | |
| 3.760% due 11/15/2029 | | 185 | 184 |
| LoanCore Issuer Ltd. | | | |
| 6.776% due 11/15/2038 • | | 1,100 | 1,077 |
| M360 Ltd. | | | |
| 6.971% due 11/22/2038 • | | 866 | 854 |
| Madison Park Funding Ltd. | | | |
| 6.574% due 07/23/2029 ~ | | 1,016 | 1,014 |
| Marlette Funding Trust | | | |
| 5.180% due 11/15/2032 | | 143 | 143 |
| 5.950% due 11/15/2032 | | 400 | 399 |
| 6.070% due 04/15/2033 | | 532 | 532 |
| Master Credit Card Trust | | | |
| 6.188% due 01/21/2027 | | 1,000 | 1,004 |
| MASTR Specialized Loan Trust | | | |
| 6.595% due 11/25/2035 • | | 1,921 | 1,818 |
| MF1 LLC | | | |
| 7.506% due 06/19/2037 • | | 1,400 | 1,398 |
| 7.991% due 09/17/2037 • | | 500 | 501 |
| MF1 Ltd. | | | |
| 6.553% due 10/16/2036 • | | 595 | 586 |
| 6.573% due 07/16/2036 • | | 579 | 571 |
| Morgan Stanley ABS Capital, Inc. Trust | | | |
| 5.550% due 11/25/2036 • | | 1,322 | 752 |
| 5.650% due 03/25/2037 • | | 3,076 | 1,318 |
| Neinet Student Loan Trust | | | |
| 6.640% due 02/20/2041 | | 265 | 269 |
| 7.538% due 02/20/2041 | | 265 | 265 |
| Option One Mortgage Loan Trust | | | |
| 5.690% due 05/25/2037 ~ | | 1,409 | 835 |
| Pagaya AI Debt Selection Trust | | | |
| 4.970% due 01/15/2030 | | 91 | 91 |
| 6.060% due 03/15/2030 | | 658 | 657 |
| 7.179% due 04/15/2031 | | 408 | 409 |
| PRET LLC | | | |
| 5.240% due 04/25/2052 b | | 274 | 269 |
| Research-Driven Pagaya Motor Asset Trust | | | |
| 4.320% due 09/25/2030 | | 296 | 283 |
| 5.380% due 11/25/2030 | | 341 | 337 |
| 7.130% due 01/26/2032 | | 494 | 497 |
| Santander Drive Auto Receivables Trust | | | |
| 5.870% due 03/16/2026 | | 719 | 719 |
| 5.930% due 07/17/2028 | | 500 | 509 |
| 6.080% due 08/17/2026 | | 801 | 803 |
| 6.180% due 02/16/2027 | | 1,321 | 1,325 |
| SCCU Auto Receivables Trust | | | |
| 5.700% due 10/16/2028 | | 500 | 504 |
| Securitized Asset-Backed Receivables LLC Trust | | | |
| 5.950% due 07/25/2036 • | | 1,010 | 402 |
| Specialty Underwriting & Residential Finance Trust | | | |
| 5.770% due 09/25/2037 ~ | | 980 | 674 |
| Theorem Funding Trust | | | |
| 1.850% due 02/15/2028 | | 7 | 7 |
| 6.060% due 12/15/2028 | | 345 | 344 |
| Toyota Auto Receivables Owner Trust | | | |
| 5.600% due 08/17/2026 | | 500 | 501 |
| 5.604% due 08/15/2024 | | 290 | 290 |
| TPG Real Estate Finance Issuer Ltd. | | | |
| 6.988% due 02/15/2039 ~ | | 1,163 | 1,139 |
| Upstart Securitization Trust | | | |
| 5.500% due 06/20/2032 | | 415 | 407 |
| Upstart Structured Pass-Through Trust | | | |
| 4.250% due 06/17/2030 | | 88 | 86 |
| Veros Auto Receivables Trust | | | |
| 7.120% due 11/15/2028 | | 608 | 611 |
| Westlake Automobile Receivables Trust | | | |
| 5.960% due 10/15/2026 | | 700 | 702 |
| 6.008% due 10/15/2026 | | 600 | 600 |
| 6.230% due 01/15/2027 | | 1,100 | 1,106 |
| Total Asset-Backed Securities (Cost \$70,757) | | | 65,758 |
| SOVEREIGN ISSUES 0.6% | | | |
| Brazil Letras do Tesouro Nacional | | | |
| 0.000% due 01/01/2024 (c) | BRL | 500 | 103 |
| 0.000% due 07/01/2024 (c) | | 4,700 | 921 |
| Mexico Government International Bond | | | |
| 2.750% due 11/27/2031 (e) | MXN | 5,110 | 266 |
| 3.000% due 12/03/2026 (e) | | 798 | 43 |

Schedule of Investments PIMCO RAE PLUS EMG Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---------------------------------------|--|-------|-------|
| 4.000% due 11/30/2028 (e) | | 1,757 | 101 |
| Total Sovereign Issues (Cost \$1,382) | | | 1,434 |

SHARES

COMMON STOCKS 1.0%

CONSUMER DISCRETIONARY 1.0%

| | | | |
|------------------------------------|--|--------|-------|
| Amazon.com, Inc. (b) | | 14,400 | 2,188 |
| Total Common Stocks (Cost \$2,123) | | | 2,188 |

PRINCIPAL
AMOUNT
(000s)

SHORT-TERM INSTRUMENTS 52.2%

COMMERCIAL PAPER 4.4%

| | | | |
|---|-----|-------|--------|
| Arrow Electronics, Inc. | | | |
| 5.850% due 01/04/2024 | \$ | 250 | 250 |
| 5.850% due 01/10/2024 | | 250 | 250 |
| 5.850% due 01/11/2024 | | 250 | 249 |
| 5.900% due 01/22/2024 | | 250 | 249 |
| Bank Of Nova Scotia | | | |
| 5.272% due 02/01/2024 | CAD | 1,000 | 751 |
| 5.298% due 01/16/2024 | | 900 | 677 |
| Canadian Imperial Bank of Commerce | | | |
| 5.229% due 01/02/2024 | | 200 | 151 |
| 5.271% due 02/07/2024 | | 400 | 300 |
| Cigna Corp. | | | |
| 5.650% due 01/16/2024 | \$ | 250 | 249 |
| Conagra Foods, Inc. | | | |
| 5.820% due 01/11/2024 | | 250 | 250 |
| Constellation Energy Generation LLC | | | |
| 5.750% due 02/12/2024 | | 500 | 496 |
| Energy Transfer Partners LP | | | |
| 5.850% due 01/04/2024 | | 250 | 250 |
| ERAC USA Finance LLC | | | |
| 5.600% due 01/08/2024 | | 250 | 250 |
| Fidelity National Information Services, Inc. | | | |
| 5.700% due 01/16/2024 | | 250 | 249 |
| Global Payments, Inc. | | | |
| 6.030% due 01/05/2024 | | 750 | 749 |
| 6.030% due 01/17/2024 | | 300 | 299 |
| Kinder Morgan, Inc. | | | |
| 5.700% due 01/22/2024 | | 450 | 448 |
| Marathon Oil Corp. | | | |
| 6.050% due 01/03/2024 | | 700 | 699 |
| Quanta Storage, Inc. | | | |
| 5.900% due 01/08/2024 | | 250 | 250 |
| 5.900% due 01/16/2024 | | 500 | 499 |
| 5.900% due 01/18/2024 | | 250 | 249 |
| Royal Bank of Canada | | | |
| 5.250% due 02/07/2024 | CAD | 800 | 600 |
| 5.250% due 02/09/2024 | | 500 | 375 |
| 5.318% due 02/02/2024 | | 100 | 75 |
| Southern California Edison Co. | | | |
| 5.700% due 01/08/2024 | \$ | 250 | 250 |
| 5.730% due 01/17/2024 | | 250 | 249 |
| Toronto-Dominion Bank | | | |
| 5.250% due 02/05/2024 | CAD | 100 | 75 |
| 5.259% due 02/02/2024 | | 200 | 150 |
| VW Credit, Inc. | | | |
| 5.640% due 01/03/2024 | \$ | 500 | 500 |
| | | | 10,088 |

REPURCHASE AGREEMENTS (f) 47.3%

107,503

SHORT-TERM NOTES 0.4%

| | | | |
|---|--|-----|-----|
| AmeriCredit Automobile Receivables Trust | | | |
| 5.723% due 09/18/2024 | | 273 | 273 |
| Fifth Third Auto Trust | | | |
| 5.618% due 08/15/2024 | | 81 | 81 |

Schedule of Investments PIMCO RAE PLUS EMG Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-----------|-----------------|
| Westlake Automobile Receivables Trust | | | |
| 5.781% due 08/15/2024 | | 550 | 550 |
| | | | <u>904</u> |
| | | | |
| HUNGARY TREASURY BILLS 0.1% | | | |
| 10.900% due 01/04/2024 (c)(d) | HUF | 98,000 | 282 |
| Total Short-Term Instruments (Cost \$118,672) | | | <u>118,777</u> |
| Total Investments in Securities (Cost \$290,903) | | | <u>283,030</u> |
| | | | |
| | | SHARES | |
| | | | |
| INVESTMENTS IN AFFILIATES 6.0% | | | |
| | | | |
| SHORT-TERM INSTRUMENTS 6.0% | | | |
| | | | |
| CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 6.0% | | | |
| PIMCO Short Asset Portfolio | | 1,384,135 | 13,421 |
| PIMCO Short-Term Floating NAV Portfolio III | | 12,703 | 123 |
| Total Short-Term Instruments (Cost \$13,529) | | | <u>13,544</u> |
| Total Investments in Affiliates (Cost \$13,529) | | | <u>13,544</u> |
| Total Investments 130.6% (Cost \$304,432) | | | |
| | | \$ | 296,574 |
| Financial Derivative Instruments (g)(i) 4.3% (Cost or Premiums, net \$1,531) | | | 9,846 |
| Other Assets and Liabilities, net (34.9)% | | | <u>(79,259)</u> |
| Net Assets 100.0% | | \$ | <u>227,161</u> |

Schedule of Investments PIMCO RAE PLUS EMG Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- « Security valued using significant unobservable inputs (Level 3).
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
 - (a) Security is an Interest Only ("IO") or IO Strip.
 - (b) Security did not produce income within the last twelve months.
 - (c) Zero coupon security.
 - (d) Coupon represents a yield to maturity.
 - (e) Principal amount of security is adjusted for inflation.

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(f) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|---|-----------------------|---------------------------------|---|
| BPS | 5.470% | 01/02/2024 | 01/03/2024 | \$ 47,700 | U.S. Treasury Notes 2.750% due 05/31/2029 | \$ (48,654) | \$ 47,700 | \$ 47,700 |
| DEU | 5.150 | 12/29/2023 | 01/02/2024 | 3,700 | U.S. Treasury Notes 0.625% due 05/15/2030 | (3,773) | 3,700 | 3,702 |
| | 2.600 | 12/29/2023 | 01/02/2024 | 703 | U.S. Treasury Notes 4.875% due 11/30/2025 | (717) | 703 | 703 |
| FICC | 5.330 | 12/29/2023 | 01/02/2024 | 55,400 | U.S. Treasury Bonds 1.875% - 3.000% due 08/15/2048 - 02/15/2051 | (56,508) | 55,400 | 55,433 |
| Total Repurchase Agreements | | | | | | \$ (109,652) | \$ 107,503 | \$ 107,538 |

⁽¹⁾ Includes accrued interest.

The average amount of borrowings outstanding during the period ended December 31, 2023 was \$(41) at a weighted average interest rate of 5.341%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period.

(g) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|-----------|
| | | | | | Asset | Liability |
| 3-Month SOFR Active Contract March Futures | 06/2024 | 411 | \$ 97,628 | \$ 374 | \$ 10 | \$ 0 |
| Mini MSCI Emerging Markets Index March Futures | 03/2024 | 43 | 2,222 | 101 | 2 | 0 |
| U.S. Treasury 2-Year Note March Futures | 03/2024 | 172 | 35,417 | 370 | 22 | 0 |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 200 | 22,578 | 478 | 0 | 0 |
| | | | | \$ 1,323 | \$ 34 | \$ 0 |

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|----------------|
| | | | | | Asset | Liability |
| 3-Month SOFR Active Contract June Futures | 09/2024 | 411 | \$ (98,111) | \$ (645) | \$ 0 | \$ (21) |
| Euro-Bund March Futures | 03/2024 | 7 | (1,060) | (32) | 11 | 0 |
| Euro-Buxl 30-Year Bond March Futures | 03/2024 | 3 | (469) | (38) | 13 | 0 |
| U.S. Treasury 5-Year Note March Futures | 03/2024 | 39 | (4,242) | (91) | 0 | (3) |
| U.S. Treasury Ultra Long-Term Bond March Futures | 03/2024 | 2 | (267) | (23) | 1 | 0 |
| | | | | \$ (829) | \$ 25 | \$ (24) |
| Total Futures Contracts | | | | \$ 494 | \$ 59 | \$ (24) |

Schedule of Investments PIMCO RAE PLUS EMG Fund (Cont.)

December 31, 2023
(Unaudited)

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽¹⁾

| Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽²⁾ | Notional Amount ⁽³⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Market Value ⁽⁴⁾ | Variation Margin | |
|----------------------|--------------------|-------------------|---------------|---|--------------------------------|--------------------------|--|-----------------------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| General Electric Co. | 1.000% | Quarterly | 12/20/2026 | 0.313% | \$ 400 | \$ 5 | \$ 3 | \$ 8 | \$ 0 | \$ 0 |

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

| Index/Tranches | Fixed Receive Rate | Payment Frequency | Maturity Date | Notional Amount ⁽³⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Market Value ⁽⁴⁾ | Variation Margin | |
|------------------------|--------------------|-------------------|---------------|--------------------------------|--------------------------|--|-----------------------------|------------------|-----------|
| | | | | | | | | Asset | Liability |
| CDX.IG-40 5-Year Index | 1.000% | Quarterly | 06/20/2028 | \$ 400 | \$ 5 | \$ 3 | \$ 8 | \$ 0 | \$ 0 |
| CDX.IG-41 5-Year Index | 1.000 | Quarterly | 12/20/2028 | 44,600 | 588 | 294 | 882 | 0 | (12) |
| | | | | | \$ 593 | \$ 297 | \$ 890 | \$ 0 | \$ (12) |

INTEREST RATE SWAPS

| Pay/Receive Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Market Value | Variation Margin | |
|---------------------------|-------------------------------|------------|-------------------|---------------|-----------------|--------------------------|--|--------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Pay | 1-Day GBP-SONIO | 4.320% | Annual | 10/20/2033 | GBP 100 | \$ (1) | \$ 12 | \$ 11 | \$ 0 | \$ (1) |
| Receive ⁽⁵⁾ | Compounded-OIS 1-Day USD-SOFR | 1.000 | Annual | 03/21/2034 | JPY 790,000 | (6) | (62) | (68) | 3 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 1.750 | Annual | 06/15/2024 | \$ 28,600 | (1,178) | 141 | (1,037) | 0 | (12) |
| Receive | Compounded-OIS 1-Day USD-SOFR | 3.750 | Annual | 06/21/2025 | 41,000 | 678 | 64 | 742 | 0 | (1) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 4.250 | Annual | 12/20/2025 | 33,900 | (377) | 463 | 86 | 6 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 1.750 | Annual | 06/15/2027 | 7,000 | (530) | (44) | (574) | 0 | (1) |
| Receive | Compounded-OIS 1-Day USD-SOFR | 3.250 | Annual | 06/21/2028 | 9,000 | 99 | 118 | 217 | 0 | (3) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.750 | Annual | 12/20/2028 | 9,500 | (33) | 124 | 91 | 3 | 0 |
| Receive | Compounded-OIS 1-Day USD-SOFR | 3.000 | Annual | 06/21/2030 | 6,700 | 154 | 116 | 270 | 1 | 0 |
| Receive | Compounded-OIS 1-Day USD-SOFR | 3.500 | Annual | 12/20/2030 | 7,700 | 56 | (66) | (10) | 2 | 0 |
| Receive | Compounded-OIS 1-Day USD-SOFR | 1.750 | Annual | 06/15/2032 | 7,300 | 934 | 119 | 1,053 | 5 | 0 |
| Receive | Compounded-OIS 1-Day USD-SOFR | 3.000 | Annual | 06/21/2033 | 13,600 | 889 | (215) | 674 | 12 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.730 | Annual | 08/03/2033 | 200 | (1) | 4 | 3 | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.735 | Annual | 08/07/2033 | 100 | 0 | 1 | 1 | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.760 | Annual | 08/23/2033 | 400 | (2) | 9 | 7 | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.800 | Annual | 08/30/2033 | 200 | (1) | 5 | 4 | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.900 | Annual | 08/30/2033 | 200 | (1) | 7 | 6 | 0 | 0 |
| Receive | Compounded-OIS 1-Day USD-SOFR | 3.950 | Annual | 09/13/2033 | 1,900 | 104 | (171) | (67) | 1 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 4.165 | Annual | 09/27/2033 | 400 | (2) | 24 | 22 | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 4.155 | Annual | 10/02/2033 | 200 | (1) | 12 | 11 | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 4.170 | Annual | 10/03/2033 | 200 | (1) | 12 | 11 | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 4.030 | Annual | 10/04/2033 | 300 | (1) | 14 | 13 | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 4.175 | Annual | 10/10/2033 | 200 | (1) | 12 | 11 | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 4.150 | Annual | 10/12/2033 | 200 | (1) | 12 | 11 | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 4.200 | Annual | 10/18/2033 | 100 | 0 | 6 | 6 | 0 | 0 |

Schedule of Investments PIMCO RAE PLUS EMG Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | | | | | | |
|------------------------------|----------------------------------|-------|-------------|----------------|----------|------|-------|--------------|----|--------------|----|--------------|----|------------|----|-------------|
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.220 | Annual | 10/20/2033 | 200 | (1) | 13 | 12 | 0 | 0 | | | | | | |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.230 | Annual | 10/23/2033 | 100 | 0 | 6 | 6 | 0 | 0 | | | | | | |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.393 | Annual | 10/25/2033 | 200 | (1) | 16 | 15 | 0 | 0 | | | | | | |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.435 | Annual | 11/01/2033 | 200 | (1) | 17 | 16 | 0 | 0 | | | | | | |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.450 | Annual | 11/01/2033 | 400 | (2) | 34 | 32 | 0 | 0 | | | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 4.250 | Annual | 11/22/2033 | 300 | (1) | (18) | (19) | 0 | 0 | | | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.950 | Annual | 12/19/2033 | 300 | (1) | (11) | (12) | 0 | 0 | | | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.500 | Annual | 12/20/2033 | 1,800 | 135 | (140) | (5) | 2 | 0 | | | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.842 | Annual | 12/26/2033 | 100 | 0 | (3) | (3) | 0 | 0 | | | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.854 | Annual | 12/29/2033 | 200 | (1) | (6) | (7) | 0 | 0 | | | | | | |
| Receive ⁽⁵⁾ | 1-Day USD-SOFR Compounded-OIS | 3.810 | Annual | 01/02/2034 | 100 | (1) | (2) | (3) | 0 | 0 | | | | | | |
| Receive ⁽⁵⁾ | 1-Day USD-SOFR Compounded-OIS | 3.684 | Annual | 01/03/2034 | 100 | (1) | (1) | (2) | 0 | (2) | | | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.750 | Annual | 06/15/2052 | 300 | 70 | 21 | 91 | 1 | 0 | | | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 2.750 | Annual | 06/21/2053 | 2,200 | 118 | 137 | 255 | 10 | 0 | | | | | | |
| Pay | 3-Month EUR- Compounded-OIS | 3.880 | Annual | 10/16/2053 | 100 | (1) | 11 | 10 | 0 | (1) | | | | | | |
| Receive | 3-Month EUR- EURIBOR | 2.920 | Annual | 12/13/2028 EUR | 200 | 0 | (5) | (5) | 1 | 0 | | | | | | |
| Receive | 3-Month EUR- EURIBOR | 2.880 | Annual | 12/19/2028 | 100 | 0 | (2) | (2) | 1 | 0 | | | | | | |
| Receive ⁽⁵⁾ | 3-Month EUR- EURIBOR | 2.760 | Annual | 01/03/2029 | 200 | 0 | (3) | (3) | 0 | (3) | | | | | | |
| Receive | 3-Month EUR- EURIBOR | 3.128 | Annual | 12/04/2033 | 100 | 0 | (6) | (6) | 1 | 0 | | | | | | |
| Receive | 3-Month EUR- EURIBOR | 3.063 | Annual | 12/06/2033 | 100 | 0 | (5) | (5) | 1 | 0 | | | | | | |
| Receive | 3-Month EUR- EURIBOR | 2.990 | Annual | 12/08/2033 | 100 | 0 | (5) | (5) | 1 | 0 | | | | | | |
| Receive | 3-Month EUR- EURIBOR | 2.970 | Annual | 12/15/2033 | 200 | (1) | (8) | (9) | 2 | 0 | | | | | | |
| Receive | 3-Month EUR- EURIBOR | 2.890 | Annual | 12/22/2033 | 200 | (1) | (7) | (8) | 2 | 0 | | | | | | |
| Receive | 3-Month EUR- EURIBOR | 2.910 | Annual | 12/29/2033 | 100 | 0 | (4) | (4) | 1 | 0 | | | | | | |
| Pay | 6-Month AUD-BBR- BBSW | 4.500 | Semi-Annual | 09/20/2033 AUD | 9,800 | (10) | 192 | 182 | 8 | 0 | | | | | | |
| Pay | 6-Month EUR- EURIBOR | 3.370 | Annual | 10/09/2028 EUR | 200 | (1) | 10 | 9 | 0 | (1) | | | | | | |
| Pay | 6-Month EUR- EURIBOR | 3.450 | Annual | 10/20/2028 | 200 | 0 | 10 | 10 | 0 | (1) | | | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.270 | Annual | 11/08/2028 | 200 | (1) | (7) | (8) | 1 | 0 | | | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.255 | Annual | 11/22/2028 | 100 | 0 | (4) | (4) | 1 | 0 | | | | | | |
| Pay | 6-Month EUR- EURIBOR | 3.270 | Annual | 08/21/2033 | 100 | 0 | 7 | 7 | 0 | (1) | | | | | | |
| Pay | 6-Month EUR- EURIBOR | 3.300 | Annual | 10/03/2033 | 300 | (1) | 23 | 22 | 0 | (3) | | | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.250 | Annual | 11/06/2033 | 100 | (1) | (6) | (7) | 1 | 0 | | | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.148 | Annual | 11/20/2033 | 100 | 0 | (6) | (6) | 1 | 0 | | | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.305 | Annual | 11/27/2033 | 100 | 0 | (8) | (8) | 1 | 0 | | | | | | |
| Pay ⁽⁵⁾ | 6-Month EUR- EURIBOR | 3.000 | Annual | 03/20/2034 | 3,800 | (39) | 238 | 199 | 0 | (43) | | | | | | |
| Receive ⁽⁵⁾ | 6-Month EUR- EURIBOR | 2.750 | Annual | 03/20/2054 | 1,700 | 16 | (193) | (177) | 48 | 0 | | | | | | |
| Receive | CPURNSA | 2.487 | Maturity | 12/07/2051 | \$ 1,300 | 21 | 19 | 40 | 0 | (5) | | | | | | |
| | | | | | | | \$ | 1,071 | \$ | 1,021 | \$ | 2,092 | \$ | 117 | \$ | (78) |
| Total Swap Agreements | | | | | | | \$ | 1,669 | \$ | 1,321 | \$ | 2,990 | \$ | 117 | \$ | (90) |

(h) Securities with an aggregate market value of \$753 and cash of \$2,604 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

Schedule of Investments PIMCO RAE PLUS EMG Fund (Cont.)

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- (2) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (5) This instrument has a forward starting effective date.

(i) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| Counterparty | Settlement Month | Currency to be Delivered | Currency to be Received | Unrealized Appreciation/(Depreciation) | | | |
|--------------|------------------|--------------------------|-------------------------|--|-----------|------|-------|
| | | | | Asset | Liability | | |
| BOA | 01/2024 | \$ | 512 JPY | 75,619 | 24 | 0 | |
| | 02/2024 | CAD | 400 | \$ 291 | 0 | (11) | |
| | 03/2024 | CNH | 85 | 12 | 0 | 0 | |
| | 03/2024 | IDR | 7,143,563 | 453 | 0 | (11) | |
| | 03/2024 | INR | 416 | 5 | 0 | 0 | |
| | 03/2024 | \$ | 76 | IDR 1,208,689 | 3 | 0 | |
| | 06/2024 | KRW | 129,602 | \$ 100 | 0 | (1) | |
| | BPS | 01/2024 | CAD | 103 | 78 | 0 | 0 |
| | | 01/2024 | DKK | 4,724 | 697 | 0 | (3) |
| | | 01/2024 | EUR | 1,660 | 1,811 | 0 | (22) |
| 01/2024 | | HUF | 14,772 | 42 | 0 | (1) | |
| 01/2024 | | KRW | 65,689 | 50 | 0 | (1) | |
| 01/2024 | | \$ | 249 | AUD 369 | 3 | 0 | |
| 01/2024 | | | 4 | HUF 1,447 | 0 | 0 | |
| 01/2024 | | | 50 | IDR 773,309 | 0 | 0 | |
| 01/2024 | | | 625 | JPY 92,000 | 28 | 0 | |
| 01/2024 | | | 722 | ZAR 13,383 | 9 | 0 | |
| BRC | 02/2024 | TWD | 2,793 | \$ 88 | 0 | (4) | |
| | 03/2024 | CNH | 30,744 | 4,253 | 0 | (86) | |
| | 03/2024 | INR | 1,445 | 17 | 0 | 0 | |
| | 03/2024 | \$ | 184 | CNH 1,318 | 2 | 0 | |
| | 06/2024 | KRW | 489,721 | \$ 375 | 0 | (7) | |
| | 01/2024 | | 64,615 | 50 | 0 | 0 | |
| | 01/2024 | \$ | 113 | TRY 3,450 | 2 | 0 | |
| | 01/2024 | | 50 | ZAR 924 | 1 | 0 | |
| | 03/2024 | | 47 | HKD 364 | 0 | 0 | |
| | 03/2024 | | 50 | IDR 776,911 | 1 | 0 | |
| BSH | 03/2024 | | 132 | TRY 4,152 | 0 | (1) | |
| | 04/2024 | TRY | 1,921 | \$ 59 | 1 | 0 | |
| | 04/2024 | \$ | 24 | TRY 767 | 0 | 0 | |
| | 06/2024 | KRW | 504,776 | \$ 387 | 0 | (7) | |
| | 01/2024 | BRL | 3,000 | 602 | 0 | (15) | |
| | 01/2024 | \$ | 526 | BRL 2,600 | 9 | 0 | |
| | 07/2024 | BRL | 2,700 | \$ 535 | 0 | (11) | |
| | CBK | 01/2024 | AUD | 130 | 87 | 0 | (2) |
| | | 01/2024 | BRL | 2,942 | 604 | 0 | (1) |
| | | 01/2024 | CAD | 900 | 652 | 0 | (28) |
| 01/2024 | | HUF | 1,751 | 5 | 0 | 0 | |
| 01/2024 | | IDR | 771,427 | 50 | 0 | 0 | |
| 01/2024 | | MXN | 21,654 | 1,214 | 0 | (55) | |
| 01/2024 | | \$ | 63 | PLN 265 | 4 | 0 | |
| 01/2024 | | ZAR | 926 | \$ 49 | 0 | (1) | |
| 02/2024 | | CAD | 500 | 362 | 0 | (16) | |
| 03/2024 | | CNH | 733 | 103 | 0 | 0 | |
| DUB | 03/2024 | \$ | 50 | IDR 771,625 | 0 | 0 | |
| | 04/2024 | | 604 | BRL 2,971 | 3 | 0 | |
| | 06/2024 | KRW | 116,066 | \$ 91 | 1 | 0 | |
| | 01/2024 | | 64,985 | 50 | 0 | 0 | |
| | 06/2024 | | 545,706 | 419 | 0 | (6) | |
| | GLM | 01/2024 | BRL | 2,000 | 395 | 0 | (17) |
| | | 01/2024 | CAD | 7,318 | 5,387 | 0 | (136) |
| | | 01/2024 | DKK | 6,259 | 923 | 0 | (4) |
| | | 01/2024 | JPY | 7,600 | 52 | 0 | (2) |
| | | 01/2024 | TRY | 5,282 | 174 | 0 | (3) |
| 01/2024 | | \$ | 1,446 | BRL 7,290 | 55 | 0 | |
| 01/2024 | | | 2,829 | MXN 49,621 | 80 | 0 | |
| 01/2024 | | ZAR | 950 | \$ 50 | 0 | (2) | |
| 03/2024 | | CNH | 950 | 134 | 0 | (1) | |
| 03/2024 | | \$ | 355 | CNH 2,570 | 8 | 0 | |
| JPM | 03/2024 | | 27 | IDR 419,113 | 0 | 0 | |
| | 03/2024 | | 71 | TRY 2,253 | 1 | 0 | |
| | 07/2024 | BRL | 1,400 | \$ 283 | 0 | (1) | |
| | 01/2024 | | 1,895 | 393 | 3 | 0 | |

Schedule of Investments PIMCO RAE PLUS EMG Fund (Cont.)

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(Unaudited)

| | | | | | | | | | |
|---|---------|-----|-----------|-----|------------|-----------|------------|-----------|--------------|
| | 01/2024 | CAD | 200 | | 146 | 0 | (5) | | |
| | 01/2024 | HUF | 64,634 | | 184 | 0 | (2) | | |
| | 01/2024 | \$ | 123 | BRL | 600 | 0 | 0 | | |
| | 01/2024 | | 50 | IDR | 769,350 | 0 | 0 | | |
| | 01/2024 | | 50 | KRW | 64,807 | 0 | 0 | | |
| | 01/2024 | | 189 | MXN | 3,351 | 7 | 0 | | |
| | 02/2024 | CAD | 1,300 | \$ | 952 | 0 | (30) | | |
| | 02/2024 | TRY | 1,809 | | 59 | 0 | 0 | | |
| | 02/2024 | \$ | 485 | BRL | 2,377 | 4 | 0 | | |
| | 02/2024 | | 2,200 | INR | 183,775 | 4 | 0 | | |
| | 03/2024 | IDR | 7,182,909 | \$ | 463 | 0 | (3) | | |
| | 03/2024 | INR | 433 | | 5 | 0 | 0 | | |
| | 03/2024 | \$ | 404 | IDR | 6,303,675 | 5 | 0 | | |
| | 03/2024 | | 122 | INR | 10,176 | 0 | 0 | | |
| | 04/2024 | | 393 | BRL | 1,914 | 0 | (2) | | |
| | 06/2024 | KRW | 812,656 | \$ | 626 | 0 | (8) | | |
| MBC | 07/2024 | BRL | 600 | | 121 | 0 | (1) | | |
| | 01/2024 | HUF | 14,325 | | 41 | 0 | (1) | | |
| | 01/2024 | JPY | 10,600 | | 74 | 0 | (1) | | |
| | 01/2024 | \$ | 1,110 | ZAR | 21,216 | 48 | 0 | | |
| | 03/2024 | CNH | 3,309 | \$ | 457 | 0 | (10) | | |
| | 03/2024 | \$ | 96 | CNH | 695 | 2 | 0 | | |
| | 03/2024 | | 40 | IDR | 623,425 | 0 | 0 | | |
| MYI | 03/2024 | | 78 | TWD | 2,465 | 4 | 0 | | |
| | 01/2024 | BRL | 646 | \$ | 132 | 0 | (1) | | |
| | 01/2024 | HUF | 2,815 | | 8 | 0 | 0 | | |
| | 01/2024 | MYR | 3 | | 1 | 0 | 0 | | |
| | 01/2024 | PLN | 295 | | 71 | 0 | (4) | | |
| | 02/2024 | CAD | 100 | | 73 | 0 | (2) | | |
| | 03/2024 | CNH | 1,422 | | 200 | 0 | (1) | | |
| | 03/2024 | IDR | 2,130,670 | | 138 | 0 | 0 | | |
| | 03/2024 | TWD | 3,517 | | 113 | 0 | (4) | | |
| | 03/2024 | \$ | 68 | IDR | 1,057,348 | 0 | 0 | | |
| RBC | 06/2024 | KRW | 494,958 | \$ | 380 | 0 | (6) | | |
| SCX | 04/2024 | \$ | 4 | MXN | 72 | 0 | 0 | | |
| | 01/2024 | | 0 | MYR | 1 | 0 | 0 | | |
| | 03/2024 | IDR | 788,880 | \$ | 50 | 0 | (1) | | |
| | 03/2024 | INR | 8,637 | | 103 | 0 | 0 | | |
| | 03/2024 | TWD | 4,537 | | 146 | 0 | (4) | | |
| | 03/2024 | \$ | 4 | IDR | 55,479 | 0 | 0 | | |
| SSB | 03/2024 | | 21 | THB | 725 | 0 | 0 | | |
| | 02/2024 | CAD | 800 | \$ | 580 | 0 | (24) | | |
| | 03/2024 | TWD | 2,142 | | 71 | 0 | 0 | | |
| | 03/2024 | \$ | 61 | IDR | 949,979 | 1 | 0 | | |
| TOR | 02/2024 | TWD | 96,590 | \$ | 3,035 | 0 | (157) | | |
| | 03/2024 | \$ | 1,715 | IDR | 26,570,624 | 10 | 0 | | |
| UAG | 01/2024 | GBP | 829 | \$ | 1,049 | 0 | (7) | | |
| | 01/2024 | MXN | 6,066 | | 343 | 0 | (13) | | |
| | 01/2024 | \$ | 143 | ZAR | 2,739 | 6 | 0 | | |
| Total Forward Foreign Currency Contracts | | | | | | \$ | 329 | \$ | (743) |

WRITTEN OPTIONS:

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|--------------|---------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|---------------------|--------------|
| BPS | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.494% | 01/08/2024 | 100 | \$ (1) | \$ (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.994 | 01/08/2024 | 100 | (1) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.545 | 01/16/2024 | 100 | (1) | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.995 | 01/16/2024 | 100 | (1) | 0 |
| CBK | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.235 | 01/22/2024 | 300 | (1) | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.685 | 01/22/2024 | 300 | (1) | (1) |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.590 | 01/05/2024 | 100 | 0 | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.960 | 01/05/2024 | 100 | 0 | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.310 | 01/18/2024 | 100 | 0 | 0 |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.700 | 01/18/2024 | 100 | 0 | 0 |
| FAR | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.489 | 01/08/2024 | 100 | (1) | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.989 | 01/08/2024 | 100 | (1) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.550 | 01/16/2024 | 100 | 0 | (1) |

Schedule of Investments PIMCO RAE PLUS EMG Fund (Cont.)

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| | | | | | | | | | | |
|------------------------------|---------------------------------------|---------------------|---------|-------|------------|-----|-----------|-------------|-----------|-------------|
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.000 | 01/16/2024 | 100 | 0 | 0 | | |
| GLM | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.648 | 01/04/2024 | 100 | (1) | (2) | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.560 | 01/05/2024 | 200 | (1) | (2) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.594 | 01/05/2024 | 100 | (1) | (1) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.010 | 01/05/2024 | 200 | (1) | 0 | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.044 | 01/05/2024 | 100 | (1) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.300 | 01/16/2024 | 300 | (1) | (1) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.750 | 01/16/2024 | 300 | (1) | (1) | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.285 | 01/19/2024 | 100 | 0 | 0 | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.735 | 01/19/2024 | 100 | 0 | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.215 | 01/22/2024 | 100 | 0 | 0 | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.665 | 01/22/2024 | 100 | 0 | 0 | | |
| GST | Call - OTC 5-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.440 | 01/08/2024 | 200 | (1) | (1) | | |
| | Put - OTC 5-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.860 | 01/08/2024 | 200 | (1) | 0 | | |
| JPM | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.350 | 01/18/2024 | 100 | (1) | (1) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.750 | 01/18/2024 | 100 | (1) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.170 | 01/29/2024 | 100 | 0 | 0 | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.620 | 01/29/2024 | 100 | 0 | (1) | | |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.650 | 01/04/2024 | 100 | 0 | (2) | | |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 3.030 | 01/04/2024 | 100 | 0 | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.490 | 01/12/2024 | 100 | 0 | (1) | | |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.890 | 01/12/2024 | 100 | 0 | 0 | | |
| MYC | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.670 | 01/04/2024 | 200 | (1) | (4) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.120 | 01/04/2024 | 200 | (1) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.455 | 01/08/2024 | 200 | (1) | (1) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.955 | 01/08/2024 | 200 | (1) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.600 | 01/12/2024 | 200 | (1) | (3) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.050 | 01/12/2024 | 200 | (1) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.330 | 01/15/2024 | 100 | 0 | 0 | | |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.740 | 01/15/2024 | 100 | 0 | 0 | | |
| UAG | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.344 | 01/18/2024 | 100 | (1) | (1) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.744 | 01/18/2024 | 100 | (1) | 0 | | |
| Total Written Options | | | | | | | \$ | (27) | \$ | (29) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽²⁾

Swap Agreements, at Value⁽⁵⁾

| Counterparty | Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽³⁾ | Notional Amount ⁽⁴⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Asset | Liability |
|--------------|------------------|--------------------|-------------------|---------------|---|--------------------------------|--------------------------|--|-------|-----------|
| JPM | Hochtief AG | 5.000% | Quarterly | 12/20/2025 | 0.599% | EUR 700 | \$ 162 | \$ (95) | \$ 67 | \$ 0 |

Schedule of Investments PIMCO RAE PLUS EMG Fund (Cont.)

December 31, 2023
(Unaudited)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽²⁾

| Counterparty | Index/Tranches | Fixed Receive Rate | Payment Frequency | Maturity Date | Notional Amount ⁽⁴⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value ⁽⁵⁾ | |
|--------------|------------------------|--------------------|-------------------|---------------|--------------------------------|--------------------------|--|--|-----------|
| | | | | | | | | Asset | Liability |
| BRC | ABX.HE.AAA.6-2 Index « | 0.110% | Monthly | 05/25/2046 | \$ 1,037 | \$ (273) | \$ 232 | \$ 0 | \$ (41) |

TOTAL RETURN SWAPS ON EQUITY INDICES

| Counterparty | Pay/Receive ⁽⁶⁾ | Underlying Reference | # of Units | Financing Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value | |
|--------------|----------------------------|----------------------|------------|--|-------------------|---------------|-----------------|--------------------------|--|---------------------------|-----------|
| | | | | | | | | | | Asset | Liability |
| JPM | Receive | ERAEMLT Index | 14,568 | 6.530% (1-Month USD-LIBOR plus a specified spread) | Maturity | 05/08/2024 | \$ 53,389 | \$ 0 | \$ 7,714 | \$ 7,714 | \$ 0 |
| MEI | Receive | ERAEMLT Index | 12,424 | 6.130% (1-Month USD-LIBOR plus a specified spread) | Monthly | 02/14/2024 | 54,325 | 0 | (251) | 0 | (251) |
| | Receive | ERAEMLT Index | 7,560 | 6.250% (1-Month USD-LIBOR plus a specified spread) | Monthly | 03/13/2024 | 33,057 | 0 | (156) | 0 | (156) |
| | Receive | ERAEMLT Index | 6,510 | 6.280% (1-Month USD-LIBOR plus a specified spread) | Monthly | 10/16/2024 | 28,465 | 0 | (125) | 0 | (125) |
| | Receive | ERAEMLT Index | 10,624 | 6.280% (1-Month USD-LIBOR plus a specified spread) | Maturity | 12/04/2024 | 43,107 | 0 | 3,076 | 3,076 | 0 |
| | | | | | | | | \$ 0 | \$ 10,258 | \$ 10,790 | \$ (532) |

TOTAL RETURN SWAPS ON SECURITIES

| Counterparty | Pay/Receive ⁽⁶⁾ | Underlying Reference | # of Shares | Financing Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value | |
|------------------------------|----------------------------|----------------------|-------------|--|-------------------|---------------|-----------------|--------------------------|--|---------------------------|-----------|
| | | | | | | | | | | Asset | Liability |
| BOA | Pay | Amazon.com, Inc. | 14,400 | 6.130% (1-Month USD-LIBOR plus a specified spread) | Maturity | 01/08/2024 | \$ 2,123 | \$ 0 | \$ (57) | \$ 0 | \$ (57) |
| Total Swap Agreements | | | | | | | | \$ (111) | \$ 10,338 | \$ 10,857 | \$ (630) |

(j) Securities with an aggregate market value of \$13 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of December 31, 2023.

- (1) Notional Amount represents the number of contracts.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (4) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (5) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (6) Receive represents that the Fund receives payments for any positive net return on the underlying reference. The Fund makes payments for any negative net return on such underlying reference. Pay represents that the Fund receives payments for any negative net return on the underlying reference. The Fund makes payments for any positive net return on such underlying reference.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|--------------------------|---------|---------|---------|--------------------------|
| | | | | |

Schedule of Investments PIMCO RAE PLUS EMG Fund (Cont.)

December 31, 2023
(Unaudited)

Investments in Securities, at Value

| | | | | | | | | |
|---------------------------------------|----|-------|----|---------|----|-----|----|---------|
| Corporate Bonds & Notes | | | | | | | | |
| Banking & Finance | \$ | 0 | \$ | 15,543 | \$ | 0 | \$ | 15,543 |
| Industrials | | 0 | | 1,409 | | 0 | | 1,409 |
| Utilities | | 0 | | 303 | | 0 | | 303 |
| Municipal Bonds & Notes | | | | | | | | |
| Nebraska | | 0 | | 78 | | 0 | | 78 |
| U.S. Government Agencies | | 0 | | 36,538 | | 0 | | 36,538 |
| U.S. Treasury Obligations | | 0 | | 11,130 | | 0 | | 11,130 |
| Non-Agency Mortgage-Backed Securities | | 0 | | 29,561 | | 311 | | 29,872 |
| Asset-Backed Securities | | 0 | | 65,758 | | 0 | | 65,758 |
| Sovereign Issues | | 0 | | 1,434 | | 0 | | 1,434 |
| Common Stocks | | | | | | | | |
| Consumer Discretionary | | 2,188 | | 0 | | 0 | | 2,188 |
| Short-Term Instruments | | | | | | | | |
| Commercial Paper | | 0 | | 10,088 | | 0 | | 10,088 |
| Repurchase Agreements | | 0 | | 107,503 | | 0 | | 107,503 |
| Short-Term Notes | | 0 | | 904 | | 0 | | 904 |
| Hungary Treasury Bills | | 0 | | 282 | | 0 | | 282 |
| | \$ | 2,188 | \$ | 280,531 | \$ | 311 | \$ | 283,030 |

Investments in Affiliates, at Value

| | | | | | | | | |
|---|----|--------|----|---------|----|-----|----|---------|
| Short-Term Instruments | | | | | | | | |
| Central Funds Used for Cash Management Purposes | \$ | 13,544 | \$ | 0 | \$ | 0 | \$ | 13,544 |
| Total Investments | \$ | 15,732 | \$ | 280,531 | \$ | 311 | \$ | 296,574 |

Financial Derivative Instruments - Assets

| | | | | | | | | |
|--------------------------------------|----|----|----|--------|----|---|----|--------|
| Exchange-traded or centrally cleared | | 26 | | 150 | | 0 | | 176 |
| Over the counter | | 0 | | 11,186 | | 0 | | 11,186 |
| | \$ | 26 | \$ | 11,336 | \$ | 0 | \$ | 11,362 |

Financial Derivative Instruments - Liabilities

| | | | | | | | | |
|--------------------------------------|----|---|----|---------|----|------|----|---------|
| Exchange-traded or centrally cleared | | 0 | | (114) | | 0 | | (114) |
| Over the counter | | 0 | | (1,361) | | (41) | | (1,402) |
| | \$ | 0 | \$ | (1,475) | \$ | (41) | \$ | (1,516) |

| | | | | | | | | |
|--|----|----|----|-------|----|------|----|-------|
| Total Financial Derivative Instruments | \$ | 26 | \$ | 9,861 | \$ | (41) | \$ | 9,846 |
|--|----|----|----|-------|----|------|----|-------|

| | | | | | | | | |
|--------|----|--------|----|---------|----|-----|----|---------|
| Totals | \$ | 15,758 | \$ | 290,392 | \$ | 270 | \$ | 306,420 |
|--------|----|--------|----|---------|----|-----|----|---------|

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Schedule of Investments PIMCO RAE PLUS Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|---|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 126.0% ▯ | | |
| CORPORATE BONDS & NOTES 11.9% | | |
| BANKING & FINANCE 9.1% | | |
| AerCap Ireland Capital DAC | | |
| 3.000% due 10/29/2028 | \$ 800 | \$ 731 |
| 3.300% due 01/30/2032 | 800 | 697 |
| American Honda Finance Corp. | | |
| 5.000% due 05/23/2025 | 2,500 | 2,509 |
| American Tower Corp. | | |
| 3.800% due 08/15/2029 | 194 | 184 |
| Aviation Capital Group LLC | | |
| 4.375% due 01/30/2024 | 14 | 14 |
| 5.500% due 12/15/2024 | 400 | 398 |
| Avolon Holdings Funding Ltd. | | |
| 2.528% due 11/18/2027 | 187 | 166 |
| Bank of America Corp. | | |
| 3.974% due 02/07/2030 • | 166 | 157 |
| 5.933% due 09/15/2027 | 3,200 | 3,267 |
| 6.766% (SOFRRATE + 1.330%) due 04/02/2026 ~ | 1,300 | 1,303 |
| Bank of America NA | | |
| 5.650% due 08/18/2025 | 3,400 | 3,443 |
| 6.182% due 08/18/2025 | 1,700 | 1,704 |
| Barclays PLC | | |
| 3.650% due 03/16/2025 | 700 | 685 |
| 3.932% due 05/07/2025 • | 500 | 497 |
| 4.375% due 01/12/2026 | 700 | 691 |
| 4.375% due 03/15/2028 •(h)(i) | 500 | 390 |
| 4.972% due 05/16/2029 • | 200 | 197 |
| Citibank NA | | |
| 5.488% due 12/04/2026 | 7,200 | 7,332 |
| Deutsche Bank AG | | |
| 1.375% due 09/03/2026 • | EUR 1,700 | 1,799 |
| 3.961% due 11/26/2025 • | \$ 600 | 590 |
| Discover Bank | | |
| 4.650% due 09/13/2028 | 1,006 | 958 |
| Equitable Holdings, Inc. | | |
| 4.350% due 04/20/2028 | 1,869 | 1,807 |
| Fairfax Financial Holdings Ltd. | | |
| 2.750% due 03/29/2028 | EUR 800 | 844 |
| Ford Motor Credit Co. LLC | | |
| 4.063% due 11/01/2024 | \$ 300 | 295 |
| 5.584% due 03/18/2024 | 300 | 300 |
| Goldman Sachs Group, Inc. | | |
| 4.223% due 05/01/2029 • | 166 | 161 |
| 5.798% due 08/10/2026 | 3,300 | 3,333 |
| 6.460% due 08/10/2026 | 700 | 700 |
| 7.273% (SOFRRATE + 1.850%) due 03/15/2028 ~ | 3,800 | 3,835 |
| HSBC Holdings PLC | | |
| 2.848% due 06/04/2031 • | 300 | 258 |
| 4.292% due 09/12/2026 • | 1,500 | 1,470 |
| 4.300% due 03/08/2026 | 500 | 492 |
| ING Groep NV | | |
| 3.875% due 05/16/2027 •(h)(i) | 2,000 | 1,627 |
| 4.250% due 05/16/2031 •(h)(i) | 200 | 146 |
| Jackson National Life Global Funding | | |
| 6.586% (SOFRRATE + 1.150%) due 06/28/2024 ~ | 1,800 | 1,804 |
| JPMorgan Chase & Co. | | |
| 1.040% due 02/04/2027 | 600 | 552 |
| 1.578% due 04/22/2027 • | 900 | 831 |
| 2.083% due 04/22/2026 | 100 | 96 |
| 2.301% due 10/15/2025 • | 900 | 877 |
| 3.782% due 02/01/2028 • | 400 | 387 |
| 6.070% due 10/22/2027 | 800 | 823 |
| JPMorgan Chase Bank NA | | |
| 5.110% due 12/08/2026 | 3,000 | 3,028 |
| Morgan Stanley | | |
| 5.050% due 01/28/2027 • | 4,400 | 4,406 |
| Morgan Stanley Bank NA | | |
| 5.882% due 10/30/2026 | 800 | 823 |
| NatWest Group PLC | | |
| 4.892% due 05/18/2029 • | 1,784 | 1,754 |
| Nissan Motor Acceptance Co. LLC | | |
| 1.125% due 09/16/2024 | 400 | 386 |

Schedule of Investments PIMCO RAE PLUS Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|--------|--------|
| Nordea Kredit Realkreditatieselskab 1.500% due 10/01/2053 | DKK | 12,231 | 1,477 |
| Nykredit Realkredit AS 1.500% due 10/01/2053 | | 45,726 | 5,508 |
| Realkredit Danmark AS 1.500% due 10/01/2053 | | 17,577 | 2,119 |
| Societe Generale SA 6.447% due 01/12/2027 • | \$ | 2,500 | 2,545 |
| Stellantis Finance U.S., Inc. 2.691% due 09/15/2031 | | 3,800 | 3,181 |
| Toyota Motor Credit Corp. 5.920% due 08/22/2024 | | 2,500 | 2,503 |
| UBS AG 5.125% due 05/15/2024 (i) | | 770 | 765 |
| UBS Group AG 4.194% due 04/01/2031 • | | 250 | 233 |
| 4.550% due 04/17/2026 | | 1,100 | 1,086 |
| 4.751% due 05/12/2028 • | | 5,300 | 5,222 |
| VICI Properties LP 4.750% due 02/15/2028 | | 1,800 | 1,763 |
| Wells Fargo & Co. 1.338% due 05/04/2025 • | EUR | 500 | 546 |
| 1.741% due 05/04/2030 • | | 1,100 | 1,106 |
| 3.000% due 04/22/2026 | \$ | 1,000 | 958 |
| Wells Fargo Bank NA 5.550% due 08/01/2025 | | 3,500 | 3,537 |
| 6.188% due 08/01/2025 | | 1,800 | 1,805 |
| | | | 93,101 |
| INDUSTRIALS 2.6% | | | |
| AngloGold Ashanti Holdings PLC 3.375% due 11/01/2028 | | 1,600 | 1,441 |
| Broadcom, Inc. 3.137% due 11/15/2035 | | 300 | 246 |
| 3.419% due 04/15/2033 | | 2,400 | 2,109 |
| 3.469% due 04/15/2034 | | 1,100 | 958 |
| Carrier Global Corp. 4.375% due 05/29/2025 | EUR | 500 | 557 |
| Charter Communications Operating LLC 4.908% due 07/23/2025 | \$ | 1,670 | 1,655 |
| 7.289% (US0003M + 1.650%) due 02/01/2024 ~ | | 242 | 242 |
| Cheniere Corpus Christi Holdings LLC 3.700% due 11/15/2029 | | 800 | 756 |
| DAE Funding LLC 1.625% due 02/15/2024 | | 1,800 | 1,790 |
| Daimler Truck Finance North America LLC 5.200% due 01/17/2025 | | 1,000 | 1,000 |
| Expedia Group, Inc. 6.250% due 05/01/2025 | | 264 | 267 |
| Hyatt Hotels Corp. 1.800% due 10/01/2024 | | 2,900 | 2,815 |
| Hyundai Capital America 6.539% due 08/04/2025 | | 2,500 | 2,499 |
| IHO Verwaltungs GmbH (6.375% Cash or 7.125% PIK) 6.375% due 05/15/2029 (b) | | 1,564 | 1,537 |
| Imperial Brands Finance PLC 3.125% due 07/26/2024 | | 598 | 588 |
| 3.500% due 07/26/2026 | | 300 | 286 |
| INEOS Finance PLC 2.125% due 11/15/2025 | EUR | 187 | 200 |
| MPLX LP 2.650% due 08/15/2030 | \$ | 1,000 | 864 |
| Nakilat, Inc. 6.067% due 12/31/2033 | | 90 | 93 |
| Nissan Motor Co. Ltd. 3.522% due 09/17/2025 | | 1,500 | 1,445 |
| 4.345% due 09/17/2027 | | 2,900 | 2,777 |
| 4.810% due 09/17/2030 | | 900 | 842 |
| Perrigo Finance Unlimited Co. 4.650% due 06/15/2030 | | 1,000 | 911 |
| T-Mobile USA, Inc. 2.700% due 03/15/2032 | | 1,000 | 853 |
| 3.375% due 04/15/2029 | | 600 | 558 |
| | | | 27,289 |
| UTILITIES 0.2% | | | |
| Edison International 5.750% due 06/15/2027 | | 62 | 64 |
| Pacific Gas & Electric Co. 3.000% due 06/15/2028 | | 800 | 730 |
| 4.550% due 07/01/2030 | | 900 | 858 |

Schedule of Investments PIMCO RAE PLUS Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|--------|---------|
| Sprint LLC | | |
| 7.125% due 06/15/2024 | 35 | 35 |
| | | 1,687 |
| Total Corporate Bonds & Notes (Cost \$127,689) | | 122,077 |
| MUNICIPAL BONDS & NOTES 0.1% | | |
| CALIFORNIA 0.1% | | |
| Golden State, California Tobacco Securitization Corp. Revenue Bonds, Series 2021 | | |
| 3.000% due 06/01/2046 | 630 | 574 |
| Total Municipal Bonds & Notes (Cost \$630) | | 574 |
| U.S. GOVERNMENT AGENCIES 17.8% | | |
| Fannie Mae | | |
| 0.398% due 03/25/2041 ~ (a) | 154 | 13 |
| 1.248% due 03/25/2036 ~ (a) | 52 | 4 |
| 3.716% due 01/01/2035 • | 14 | 14 |
| 4.067% due 12/01/2033 • | 10 | 9 |
| 4.550% due 03/01/2035 • | 2 | 2 |
| 4.752% due 12/25/2036 • | 3 | 3 |
| 5.014% due 06/01/2035 • | 30 | 30 |
| 5.260% due 05/25/2035 ~ | 4 | 5 |
| 5.315% due 05/01/2035 • | 1 | 1 |
| 5.383% due 12/01/2033 • | 36 | 36 |
| 5.503% due 12/25/2036 • | 20 | 20 |
| 5.512% due 11/01/2034 • | 1 | 1 |
| 5.720% due 10/01/2035 • | 12 | 12 |
| 5.739% due 06/01/2035 • | 24 | 25 |
| 5.753% due 07/01/2035 • | 14 | 14 |
| 5.775% due 09/01/2035 • | 15 | 15 |
| 5.802% due 03/25/2037 - 07/25/2037 • | 12 | 12 |
| 5.802% due 09/25/2042 ~ | 125 | 124 |
| 5.805% due 07/01/2035 • | 9 | 9 |
| 5.832% due 07/25/2037 • | 15 | 14 |
| 5.852% due 09/25/2035 • | 29 | 29 |
| 5.901% due 08/01/2035 • | 31 | 30 |
| 5.915% due 07/01/2034 • | 68 | 67 |
| 5.972% due 08/01/2035 • | 58 | 60 |
| 5.987% due 09/01/2035 • | 8 | 7 |
| 6.128% due 06/01/2043 • | 32 | 31 |
| 6.129% due 07/01/2044 • | 5 | 5 |
| 6.172% due 06/25/2037 • | 17 | 17 |
| 6.202% due 01/25/2040 • | 5 | 5 |
| 6.272% due 12/25/2039 • | 9 | 9 |
| 6.352% due 07/25/2039 ~ | 4 | 4 |
| 6.705% due 11/01/2035 • | 12 | 12 |
| 7.146% due 07/01/2036 • | 18 | 18 |
| 7.153% due 09/01/2036 • | 8 | 7 |
| 7.180% due 05/01/2036 • | 15 | 15 |
| 7.270% due 08/01/2036 • | 10 | 10 |
| Freddie Mac | | |
| 1.017% due 07/15/2036 • (a) | 84 | 8 |
| 1.247% due 04/15/2036 ~ (a) | 11 | 1 |
| 3.000% due 09/01/2032 | 1,171 | 1,123 |
| 4.000% due 11/01/2047 - 03/01/2049 | 1,277 | 1,235 |
| 4.500% due 01/15/2041 - 04/01/2041 | 175 | 173 |
| 5.000% due 03/01/2038 | 861 | 876 |
| 5.500% due 06/01/2027 - 05/01/2040 | 334 | 343 |
| 5.730% due 08/25/2031 • | 20 | 20 |
| 5.783% due 02/15/2037 • | 2 | 2 |
| 6.000% due 02/01/2034 - 10/01/2039 | 487 | 509 |
| 6.003% due 07/15/2041 • | 202 | 199 |
| 6.023% due 06/15/2041 • | 182 | 181 |
| 6.123% due 08/15/2037 • | 51 | 51 |
| 6.153% due 08/15/2037 • | 68 | 68 |
| 6.212% due 02/25/2045 • | 9 | 8 |
| 6.308% due 01/15/2038 • | 33 | 33 |
| Ginnie Mae | | |
| 2.750% due 11/20/2044 • | 31 | 31 |
| 3.500% due 01/15/2042 - 07/15/2045 | 2,986 | 2,824 |
| 4.869% due 04/20/2068 • | 93 | 92 |
| 5.000% due 06/15/2034 - 06/15/2041 | 887 | 896 |
| 6.000% due 05/15/2037 - 07/15/2037 | 40 | 41 |
| U.S. Small Business Administration | | |
| 5.290% due 12/01/2027 | 22 | 22 |
| 5.600% due 09/01/2028 | 205 | 203 |
| Uniform Mortgage-Backed Security | | |
| 3.000% due 01/01/2027 - 12/01/2032 | 2,276 | 2,188 |
| 3.500% due 06/01/2045 - 02/01/2049 | 10,911 | 10,184 |
| 4.000% due 07/01/2025 - 11/01/2028 | 299 | 292 |
| 4.500% due 01/01/2024 - 12/01/2052 | 20,115 | 19,541 |
| 5.000% due 02/01/2053 - 10/01/2053 | 4,777 | 4,727 |
| 5.500% due 12/01/2028 - 12/01/2039 | 635 | 648 |

Schedule of Investments PIMCO RAE PLUS Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|--------|---------|
| 6.000% due 05/01/2035 - 05/01/2041 | 232 | 242 |
| 6.500% due 09/01/2034 | 1 | 1 |
| Uniform Mortgage-Backed Security, TBA | | |
| 5.000% due 01/01/2054 - 02/01/2054 | 25,100 | 24,839 |
| 5.500% due 02/01/2054 | 28,400 | 28,529 |
| 6.000% due 02/01/2054 | 26,700 | 27,112 |
| 6.500% due 02/01/2054 | 53,300 | 54,618 |
| Total U.S. Government Agencies (Cost \$182,029) | | 182,549 |

U.S. TREASURY OBLIGATIONS 5.7%

U.S. Treasury Inflation Protected Securities (g)

| | | |
|---|--------|--------|
| 0.125% due 07/15/2024 | 20,602 | 20,250 |
| 0.125% due 10/15/2024 | 12,951 | 12,670 |
| 0.125% due 04/15/2025 (l) | 2,263 | 2,183 |
| 0.125% due 02/15/2052 (n) | 332 | 204 |
| 0.250% due 01/15/2025 (l) | 15,848 | 15,384 |
| 0.625% due 07/15/2032 | 1,377 | 1,258 |
| 0.625% due 02/15/2043 (n) | 957 | 748 |
| 0.750% due 02/15/2045 (n) | 1,960 | 1,534 |
| 1.000% due 02/15/2046 (l) | 4,143 | 3,393 |
| 1.000% due 02/15/2048 (n) | 1,093 | 883 |
| Total U.S. Treasury Obligations (Cost \$60,943) | | 58,507 |

NON-AGENCY MORTGAGE-BACKED SECURITIES 9.0%

280 Park Avenue Mortgage Trust

| | | |
|---|-----------|-------|
| 6.738% due 09/15/2034 • | 2,900 | 2,716 |
| Adjustable Rate Mortgage Trust | | |
| 4.923% due 01/25/2036 ~ | 115 | 90 |
| American Home Mortgage Investment Trust | | |
| 6.500% due 03/25/2047 p | 31 | 22 |
| APS Resecuritization Trust | | |
| 5.741% due 08/28/2054 ~ | 2,161 | 2,050 |
| Avon Finance | | |
| 6.087% due 12/28/2049 | GBP 4,000 | 5,088 |
| BAMLL Commercial Mortgage Securities Trust | | |
| 2.829% due 01/15/2032 | \$ 2,400 | 1,595 |
| Bank of America Funding Trust | | |
| 5.852% due 12/20/2046 • | 91 | 75 |
| 5.892% due 04/20/2047 • | 4 | 3 |
| 6.032% due 06/20/2047 • | 235 | 186 |
| 6.412% due 10/25/2036 p | 1,793 | 1,537 |
| Bear Stearns Adjustable Rate Mortgage Trust | | |
| 4.746% due 07/25/2034 ~ | 6 | 6 |
| 4.828% due 04/25/2033 «~ | 1 | 1 |
| 6.055% due 08/25/2033 ~ | 3 | 3 |
| 6.151% due 01/25/2033 «~ | 30 | 28 |
| Bear Stearns ALT-A Trust | | |
| 4.488% due 05/25/2035 ~ | 2 | 2 |
| 5.970% due 01/25/2036 ~ | 5 | 5 |
| Bear Stearns Structured Products, Inc. Trust | | |
| 4.805% due 01/26/2036 ~ | 70 | 52 |
| BellaVista Mortgage Trust | | |
| 6.071% due 01/22/2045 • | 660 | 585 |
| Braemar Hotels & Resorts Trust | | |
| 6.354% due 06/15/2035 • | 73 | 73 |
| Chase Home Lending Mortgage Trust | | |
| 3.250% due 09/25/2063 | 2,273 | 2,001 |
| Chase Mortgage Finance Trust | | |
| 5.459% due 02/25/2037 «~ | 146 | 141 |
| ChaseFlex Trust | | |
| 6.070% due 07/25/2037 • | 372 | 310 |
| Chevy Chase Funding LLC Mortgage-Backed Certificates | | |
| 5.707% due 01/25/2036 «• | 100 | 89 |
| 5.720% due 06/25/2036 • | 195 | 176 |
| Citigroup Mortgage Loan Trust | | |
| 6.170% due 09/25/2062 p | 5,698 | 5,725 |
| 6.980% due 05/25/2035 • | 7 | 7 |
| 7.780% due 10/25/2035 • | 8 | 7 |
| Countrywide Alternative Loan Trust | | |
| 3.879% due 05/25/2036 ~ | 209 | 163 |
| 5.500% due 05/25/2035 • | 2,953 | 2,201 |
| 5.500% due 11/25/2035 | 5 | 3 |
| 5.830% due 05/25/2047 ~ | 109 | 93 |
| 5.850% due 09/25/2046 • | 351 | 326 |
| 5.870% due 08/25/2037 «• | 11 | 7 |
| 6.000% due 06/25/2047 | 3,272 | 1,716 |
| 6.012% due 12/25/2035 • | 6 | 5 |
| 6.030% due 02/25/2037 • | 671 | 541 |
| 6.110% due 11/25/2035 • | 225 | 180 |
| 6.112% due 12/20/2035 • | 45 | 40 |
| 6.250% due 08/25/2036 | 134 | 80 |
| 6.572% due 08/25/2035 • | 1,339 | 1,213 |
| Countrywide Home Loan Mortgage Pass-Through Trust | | |
| 5.800% due 02/25/2035 • | 1 | 1 |

Schedule of Investments PIMCO RAE PLUS Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-------|-------|
| 6.270% due 09/25/2034 «• | | 40 | 37 |
| 7.884% due 02/20/2036 • | | 7 | 6 |
| Credit Suisse Mortgage Capital Trust | | | |
| 1.926% due 07/27/2061 ~ | | 3,140 | 3,016 |
| 3.377% due 03/25/2059 ~ | | 796 | 792 |
| Deutsche ALT-A Securities, Inc. Mortgage Loan Trust | | | |
| 6.130% due 02/25/2036 • | | 1,037 | 1,005 |
| 6.220% due 10/25/2047 • | | 201 | 143 |
| Eurohome U.K. Mortgages PLC | | | |
| 5.490% due 06/15/2044 • | GBP | 11 | 14 |
| First Horizon Alternative Mortgage Securities Trust | | | |
| 4.594% due 08/25/2035 ~ | \$ | 88 | 79 |
| Frost CMBS DAC | | | |
| 5.152% due 11/20/2033 • | EUR | 1,184 | 1,254 |
| FWD Securitization Trust | | | |
| 2.240% due 01/25/2050 ~ | \$ | 57 | 52 |
| GreenPoint Mortgage Funding Trust Pass-Through Certificates | | | |
| 5.725% due 10/25/2033 «~ | | 16 | 15 |
| GSR Mortgage Loan Trust | | | |
| 4.511% due 11/25/2035 ~ | | 20 | 18 |
| 6.000% due 05/25/2037 « | | 211 | 151 |
| HarborView Mortgage Loan Trust | | | |
| 5.690% due 07/19/2047 ~ | | 200 | 187 |
| 5.880% due 12/19/2036 • | | 55 | 44 |
| 5.970% due 01/19/2036 • | | 351 | 212 |
| 6.010% due 03/19/2035 • | | 797 | 782 |
| IndyMac INDX Mortgage Loan Trust | | | |
| 3.646% due 01/25/2036 ~ | | 82 | 73 |
| 5.870% due 11/25/2046 • | | 8,389 | 7,620 |
| 6.110% due 07/25/2045 • | | 4 | 3 |
| JP Morgan Chase Commercial Mortgage Securities Trust | | | |
| 6.776% due 03/15/2036 • | | 2,705 | 2,407 |
| JP Morgan Mortgage Trust | | | |
| 4.661% due 04/25/2037 «~ | | 4 | 3 |
| 5.750% due 01/25/2036 | | 11 | 5 |
| Legacy Mortgage Asset Trust | | | |
| 1.875% due 10/25/2068 p | | 1,498 | 1,422 |
| 2.250% due 07/25/2067 p | | 1,315 | 1,274 |
| Lehman XS Trust | | | |
| 5.870% due 07/25/2047 • | | 3,936 | 3,796 |
| 5.970% due 08/25/2037 • | | 54 | 49 |
| MASTR Adjustable Rate Mortgages Trust | | | |
| 4.291% due 10/25/2033 ~ | | 45 | 37 |
| 5.812% due 12/25/2046 • | | 4,418 | 3,260 |
| Mellon Residential Funding Corp. Mortgage Pass-Through Trust | | | |
| 5.916% due 12/15/2030 • | | 74 | 70 |
| Merrill Lynch Alternative Note Asset Trust | | | |
| 5.870% due 03/25/2037 • | | 454 | 116 |
| Merrill Lynch Mortgage Investors Trust | | | |
| 4.756% due 05/25/2033 ~ | | 3 | 3 |
| Morgan Stanley Capital Trust | | | |
| 6.925% due 12/15/2038 • | | 3,500 | 3,162 |
| New Residential Mortgage Loan Trust | | | |
| 2.750% due 07/25/2059 ~ | | 1,935 | 1,829 |
| 3.500% due 10/25/2059 ~ | | 42 | 39 |
| Nomura Resecuritization Trust | | | |
| 6.370% due 03/25/2037 • | | 2,009 | 1,924 |
| PHH Alternative Mortgage Trust | | | |
| 5.790% due 02/25/2037 • | | 168 | 124 |
| PRET LLC | | | |
| 8.497% due 10/25/2053 | | 4,250 | 4,285 |
| Residential Accredited Loans, Inc. Trust | | | |
| 5.810% due 01/25/2037 • | | 155 | 132 |
| 5.840% due 08/25/2036 • | | 700 | 641 |
| Residential Asset Securitization Trust | | | |
| 6.000% due 09/25/2036 | | 909 | 301 |
| 6.000% due 05/25/2037 « | | 332 | 169 |
| 6.250% due 07/25/2036 « | | 341 | 267 |
| Sequoia Mortgage Trust | | | |
| 5.872% due 07/20/2036 • | | 114 | 99 |
| 5.892% due 06/20/2036 • | | 153 | 142 |
| SFO Commercial Mortgage Trust | | | |
| 6.626% due 05/15/2038 ~ | | 5,800 | 5,441 |
| 6.976% due 05/15/2038 • | | 4,500 | 4,094 |
| Structured Adjustable Rate Mortgage Loan Trust | | | |
| 4.046% due 11/25/2035 ~ | | 48 | 44 |
| 4.351% due 01/25/2035 ~ | | 34 | 34 |
| 4.672% due 08/25/2035 ~ | | 44 | 38 |
| 5.159% due 09/25/2035 ~ | | 30 | 27 |
| 5.790% due 10/25/2035 • | | 1,285 | 1,174 |
| 6.412% due 01/25/2035 • | | 88 | 75 |
| Structured Asset Mortgage Investments Trust | | | |
| 3.743% due 05/25/2047 ~ | | 2,125 | 1,696 |
| 6.030% due 02/25/2036 • | | 38 | 31 |
| 6.170% due 02/19/2035 «• | | 2 | 2 |

Schedule of Investments PIMCO RAE PLUS Fund (Cont.)

December 31, 2023
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| | | | |
|---|-----|--------|---------------|
| Towd Point Mortgage Funding | | | |
| 6.571% due 07/20/2045 ~ | GBP | 392 | 501 |
| Wachovia Mortgage Loan Trust LLC | | | |
| 5.937% due 05/20/2036 «~ | \$ | 18 | 17 |
| WaMu Mortgage Pass-Through Certificates Trust | | | |
| 3.270% due 01/25/2037 ~ | | 448 | 381 |
| 4.007% due 06/25/2037 ~ | | 1,157 | 1,006 |
| 4.185% due 12/25/2046 ~ | | 280 | 241 |
| 4.272% due 12/25/2036 ~ | | 146 | 127 |
| 5.822% due 07/25/2047 • | | 35 | 27 |
| 5.892% due 10/25/2046 • | | 381 | 318 |
| 6.002% due 06/25/2046 • | | 2,745 | 2,375 |
| 6.010% due 12/25/2045 • | | 2,012 | 1,959 |
| 6.012% due 02/25/2046 • | | 220 | 194 |
| 6.050% due 10/25/2045 • | | 11 | 10 |
| 6.110% due 01/25/2045 • | | 72 | 68 |
| 6.512% due 10/25/2046 ~ | | 51 | 46 |
| Washington Mutual Mortgage Pass-Through Certificates Trust | | | |
| 5.762% due 02/25/2047 • | | 152 | 133 |
| 6.000% due 07/25/2036 | | 1,187 | 877 |
| Wells Fargo Alternative Loan Trust | | | |
| 5.332% due 07/25/2037 ~ | | 1,529 | 1,378 |
| 6.250% due 07/25/2037 | | 91 | 77 |
| Wells Fargo Commercial Mortgage Trust | | | |
| 3.244% due 12/15/2047 | | 141 | 139 |
| Total Non-Agency Mortgage-Backed Securities (Cost \$95,321) | | | <u>92,731</u> |
| ASSET-BACKED SECURITIES 35.0% | | | |
| ABFC Trust | | | |
| 5.690% due 01/25/2037 • | | 2,438 | 1,405 |
| 6.520% due 03/25/2034 • | | 1,566 | 1,497 |
| ACE Securities Corp. Home Equity Loan Trust | | | |
| 6.085% due 12/25/2035 • | | 4,167 | 3,846 |
| ACHV ABS Trust | | | |
| 6.810% due 11/25/2030 | | 676 | 677 |
| 7.240% due 11/25/2030 | | 700 | 707 |
| Ally Auto Receivables Trust | | | |
| 5.460% due 05/15/2028 | | 1,400 | 1,417 |
| American Express Credit Account Master Trust | | | |
| 4.870% due 05/15/2028 | | 2,500 | 2,520 |
| AmeriCredit Automobile Receivables Trust | | | |
| 6.190% due 04/19/2027 | | 5,000 | 5,023 |
| Arbor Realty Commercial Real Estate Notes Ltd. | | | |
| 7.762% due 05/15/2037 • | | 2,700 | 2,676 |
| 8.262% due 05/15/2037 • | | 2,700 | 2,678 |
| AREIT Trust | | | |
| 7.293% due 11/17/2038 ~ | | 1,500 | 1,456 |
| Argent Securities Trust | | | |
| 5.580% due 09/25/2036 ~ | | 80 | 26 |
| Argent Securities, Inc. Asset-Backed Pass-Through Certificates | | | |
| 3.683% due 01/25/2034 • | | 114 | 106 |
| 3.713% due 02/25/2034 • | | 692 | 677 |
| Asset-Backed Securities Corp. Home Equity Loan Trust | | | |
| 3.367% due 03/25/2036 ~ | | 11,443 | 9,453 |
| Avis Budget Rental Car Funding AESOP LLC | | | |
| 3.350% due 09/22/2025 | | 300 | 296 |
| 5.900% due 08/21/2028 | | 2,200 | 2,249 |
| 6.120% due 04/20/2027 | | 4,900 | 4,981 |
| BA Credit Card Trust | | | |
| 4.790% due 05/15/2028 | | 2,500 | 2,511 |
| 4.980% due 11/15/2028 | | 4,800 | 4,860 |
| Bank of America Auto Trust | | | |
| 5.830% due 05/15/2026 | | 3,700 | 3,706 |
| Bear Stearns Asset-Backed Securities Trust | | | |
| 5.790% due 08/25/2036 • | | 677 | 649 |
| 6.490% due 10/25/2035 • | | 777 | 762 |
| Benefit Street Partners CLO Ltd. | | | |
| 6.605% due 10/15/2030 • | | 1,568 | 1,566 |
| 7.155% due 10/15/2030 • | | 3,300 | 3,288 |
| Black Diamond CLO DAC | | | |
| 4.982% due 05/15/2032 ~ | | | |
| BMW Vehicle Owner Trust | EUR | 3,615 | 3,941 |
| 5.470% due 02/25/2028 | \$ | 1,400 | 1,415 |
| Carrington Mortgage Loan Trust | | | |
| 5.730% due 02/25/2037 • | | 363 | 334 |
| Carvana Auto Receivables Trust | | | |
| 5.380% due 03/12/2029 | | 1,500 | 1,504 |
| 5.420% due 04/10/2028 | | 1,000 | 1,003 |
| 5.620% due 01/10/2029 | | 300 | 304 |
| 5.980% due 08/10/2026 | | 754 | 754 |
| 6.410% due 09/10/2027 | | 1,960 | 1,970 |
| Citigroup Mortgage Loan Trust | | | |
| 5.770% due 12/25/2036 • | | 350 | 140 |
| 5.790% due 09/25/2036 • | | 2,671 | 1,940 |

Schedule of Investments PIMCO RAE PLUS Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|--------|--------|
| Citigroup Mortgage Loan Trust, Inc. 6.370% due 09/25/2035 ~ | | 4,687 | 4,435 |
| Citizens Auto Receivables Trust 5.739% due 09/16/2024 | | 1,563 | 1,563 |
| 6.130% due 07/15/2026 | | 2,398 | 2,403 |
| 6.288% due 07/15/2026 | | 2,014 | 2,018 |
| Countrywide Asset-Backed Certificates Trust 4.343% due 05/25/2036 • | | 1,117 | 1,075 |
| 5.720% due 06/25/2047 • | | 1,514 | 1,449 |
| 5.750% due 12/25/2046 • | | 1,067 | 997 |
| 5.870% due 06/25/2037 • | | 2,160 | 2,170 |
| 5.970% due 01/25/2046 • | | 7,476 | 6,994 |
| 5.990% due 12/25/2036 • | | 4,182 | 3,900 |
| 6.070% due 06/25/2036 • | | 9 | 9 |
| CPS Auto Receivables Trust 6.130% due 09/15/2026 | | 2,682 | 2,687 |
| CRB Securitization Trust 6.960% due 10/20/2033 | | 2,168 | 2,194 |
| Credit-Based Asset Servicing & Securitization Trust 5.590% due 11/25/2036 • | | 19 | 8 |
| DLLAA LLC 5.930% due 07/20/2026 | | 500 | 502 |
| DT Auto Owner Trust 6.290% due 08/16/2027 | | 3,700 | 3,716 |
| Fifth Third Auto Trust 5.800% due 11/16/2026 | | 1,600 | 1,603 |
| Foursight Capital Automobile Receivables Trust 5.990% due 05/15/2028 | | 2,500 | 2,516 |
| Fremont Home Loan Trust 5.530% due 01/25/2037 ~ | | 11 | 5 |
| 6.130% due 01/25/2036 • | | 46 | 44 |
| Gallatin CLO Ltd. 7.305% due 07/15/2031 • | | 2,700 | 2,693 |
| GLS Auto Receivables Issuer Trust 6.040% due 03/15/2027 | | 1,800 | 1,806 |
| GLS Auto Select Receivables Trust 5.960% due 10/16/2028 | | 1,600 | 1,628 |
| 6.270% due 08/16/2027 | | 3,291 | 3,304 |
| GM Financial Automobile Leasing Trust 5.580% due 01/20/2026 | | 2,100 | 2,103 |
| 5.634% due 08/20/2024 | | 227 | 227 |
| GM Financial Consumer Automobile Receivables Trust 5.450% due 06/16/2028 | | 1,400 | 1,422 |
| 5.938% due 09/16/2025 • | | 1,763 | 1,764 |
| GMF Canada Leasing Trust Asset-Backed Notes 5.458% due 04/21/2025 | CAD | 1,383 | 1,052 |
| GoldenTree Loan Management EUR CLO DAC 4.893% due 01/20/2032 • | EUR | 14,200 | 15,516 |
| GSAA Home Equity Trust 5.710% due 06/25/2036 • | \$ | 68 | 14 |
| GSAMP Trust 5.560% due 01/25/2037 • | | 2,196 | 1,266 |
| 5.600% due 12/25/2046 • | | 1,382 | 739 |
| 5.620% due 12/25/2046 • | | 31 | 16 |
| 5.700% due 01/25/2037 • | | 4,200 | 3,438 |
| Halseypoint CLO Ltd. 7.117% due 07/20/2031 • | | 1,300 | 1,291 |
| Harvest CLO DAC 1.040% due 07/15/2031 | EUR | 800 | 837 |
| Hertz Vehicle Financing LLC 1.990% due 06/25/2026 | \$ | 1,200 | 1,147 |
| 3.370% due 03/25/2025 | | 300 | 299 |
| 5.490% due 06/25/2027 | | 800 | 804 |
| Home Equity Asset Trust 7.070% due 12/25/2034 • | | 985 | 972 |
| Honda Auto Receivables Owner Trust 5.710% due 03/18/2026 | | 2,800 | 2,809 |
| HSI Asset Securitization Corp. Trust 5.690% due 12/25/2036 • | | 930 | 248 |
| 5.935% due 03/25/2036 • | | 9,394 | 8,422 |
| Hyundai Auto Receivables Trust 5.480% due 04/17/2028 | | 1,500 | 1,526 |
| JP Morgan Mortgage Acquisition Trust 5.770% due 07/25/2036 ~ | | 66 | 28 |
| Jubilee CLO DAC 4.615% due 04/15/2031 • | EUR | 1,000 | 1,079 |
| KKR CLO Ltd. 6.597% due 07/18/2030 • | \$ | 1,440 | 1,439 |
| 6.805% due 01/16/2028 ~ | | 2,500 | 2,495 |
| 7.257% due 07/18/2030 • | | 3,700 | 3,706 |
| LCM LP 7.158% due 07/19/2027 ~ | | 3,100 | 3,101 |
| LL ABS Trust 6.630% due 05/15/2030 | | 852 | 852 |
| Long Beach Mortgage Loan Trust 5.910% due 02/25/2036 • | | 112 | 109 |

Schedule of Investments PIMCO RAE PLUS Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-------|-------|
| 6.030% due 10/25/2034 • | | 17 | 16 |
| 6.445% due 04/25/2035 • | | 67 | 66 |
| M360 Ltd. | | | |
| 7.721% due 11/22/2038 • | | 2,700 | 2,614 |
| Madison Park Euro Funding DAC | | | |
| 4.765% due 07/15/2032 • | EUR | 1,800 | 1,960 |
| Man GLG Euro CLO DAC | | | |
| 4.645% due 10/15/2030 • | | 409 | 448 |
| Marlette Funding Trust | | | |
| 5.180% due 11/15/2032 | \$ | 1,073 | 1,070 |
| 5.950% due 11/15/2032 | | 2,000 | 1,997 |
| 6.070% due 04/15/2033 | | 2,883 | 2,881 |
| Master Credit Card Trust | | | |
| 6.188% due 01/21/2027 | | 4,900 | 4,920 |
| MASTR Asset-Backed Securities Trust | | | |
| 5.790% due 10/25/2036 • | | 303 | 151 |
| 5.950% due 03/25/2036 • | | 44 | 27 |
| MF1 Ltd. | | | |
| 6.923% due 10/16/2036 • | | 4,600 | 4,468 |
| 7.106% due 02/19/2037 • | | 5,900 | 5,805 |
| 7.223% due 10/16/2036 ~ | | 4,600 | 4,452 |
| MFA Trust | | | |
| 2.363% due 03/25/2060 p | | 339 | 335 |
| Morgan Stanley ABS Capital, Inc. Trust | | | |
| 5.600% due 01/25/2037 • | | 3,421 | 1,388 |
| 5.600% due 02/25/2037 ~ | | 845 | 749 |
| 5.720% due 03/25/2037 ~ | | 2,637 | 1,130 |
| 5.750% due 08/25/2036 ~ | | 419 | 217 |
| 6.400% due 07/25/2035 ~ | | 145 | 140 |
| Morgan Stanley Home Equity Loan Trust | | | |
| 5.640% due 04/25/2037 • | | 1,643 | 855 |
| Morgan Stanley Mortgage Loan Trust | | | |
| 6.190% due 04/25/2037 • | | 37 | 10 |
| 6.465% due 09/25/2046 p | | 716 | 239 |
| Nelnet Student Loan Trust | | | |
| 6.640% due 02/20/2041 | | 441 | 448 |
| 7.538% due 02/20/2041 | | 441 | 442 |
| Nomura Home Equity Loan, Inc. Home Equity Loan Trust | | | |
| 6.130% due 10/25/2036 • | | 164 | 37 |
| NovaStar Mortgage Funding Trust | | | |
| 5.600% due 03/25/2037 ~ | | 4,743 | 2,957 |
| 5.790% due 10/25/2036 • | | 227 | 119 |
| OAK Hill European Credit Partners DAC | | | |
| 4.723% due 01/20/2032 • | EUR | 1,732 | 1,893 |
| Oaktree CLO Ltd. | | | |
| 6.797% due 10/20/2032 ~ | \$ | 3,300 | 3,287 |
| Option One Mortgage Loan Trust Asset-Backed Certificates | | | |
| 6.205% due 11/25/2035 • | | 6,767 | 5,514 |
| Owmit Mortgage Loan Trust | | | |
| 6.370% due 10/25/2036 • | | 30 | 29 |
| OZLM Ltd. | | | |
| 7.127% due 07/20/2032 ~ | | 2,500 | 2,486 |
| 7.377% due 07/20/2032 • | | 1,500 | 1,494 |
| Pagaya AI Debt Selection Trust | | | |
| 2.030% due 10/15/2029 | | 565 | 557 |
| 4.970% due 01/15/2030 | | 760 | 756 |
| 6.060% due 03/15/2030 | | 3,766 | 3,758 |
| 7.128% due 06/16/2031 | | 666 | 667 |
| 7.179% due 04/15/2031 | | 1,225 | 1,228 |
| 7.228% due 07/15/2031 | | 1,000 | 1,003 |
| 7.600% due 12/16/2030 | | 1,121 | 1,128 |
| Park Place Securities, Inc. Asset-Backed Pass-Through Certificates | | | |
| 6.445% due 07/25/2035 • | | 3,200 | 2,395 |
| 7.195% due 02/25/2035 • | | 3,359 | 2,936 |
| PRET LLC | | | |
| 1.744% due 07/25/2051 p | | 1,242 | 1,199 |
| 2.487% due 07/25/2051 p | | 3,237 | 3,196 |
| 5.240% due 04/25/2052 p | | 2,395 | 2,353 |
| Reach ABS Trust | | | |
| 7.050% due 02/18/2031 | | 573 | 575 |
| Ready Capital Mortgage Financing LLC | | | |
| 7.730% due 10/25/2039 • | | 4,261 | 4,285 |
| 7.823% due 06/25/2037 • | | 1,721 | 1,731 |
| 7.908% due 10/25/2039 • | | 4,771 | 4,812 |
| 8.467% due 06/25/2037 ~ | | 4,700 | 4,717 |
| Research-Driven Pagaya Motor Asset Trust | | | |
| 4.320% due 09/25/2030 | | 710 | 679 |
| 5.380% due 11/25/2030 | | 2,441 | 2,417 |
| 7.130% due 01/26/2032 | | 494 | 497 |
| Residential Asset Mortgage Products Trust | | | |
| 6.535% due 05/25/2035 • | | 2,000 | 1,889 |
| Santander Drive Auto Receivables Trust | | | |
| 5.810% due 01/15/2026 | | 863 | 863 |
| 5.930% due 07/17/2028 | | 1,400 | 1,426 |
| 6.080% due 08/17/2026 | | 3,605 | 3,612 |
| 6.180% due 02/16/2027 | | 6,227 | 6,245 |

Schedule of Investments PIMCO RAE PLUS Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|--------|----------------|
| Securitized Asset-Backed Receivables LLC Trust | | | |
| 5.970% due 05/25/2036 • | | 7,942 | 4,164 |
| 6.190% due 10/25/2035 • | | 304 | 251 |
| Segovia European CLO DAC | | | |
| 4.873% due 07/20/2032 • | EUR | 3,050 | 3,324 |
| SG Mortgage Securities Trust | | | |
| 5.830% due 02/25/2036 • | \$ | 8,798 | 4,387 |
| SMB Private Education Loan Trust | | | |
| 2.340% due 09/15/2034 | | 1,100 | 1,075 |
| 6.888% due 11/15/2052 | | 565 | 566 |
| SoFi Professional Loan Program Trust | | | |
| 2.540% due 05/15/2046 | | 2,030 | 1,897 |
| Soundview Home Loan Trust | | | |
| 5.550% due 06/25/2037 • | | 58 | 38 |
| 5.730% due 02/25/2037 • | | 140 | 40 |
| 5.935% due 02/25/2036 • | | 147 | 135 |
| Specialty Underwriting & Residential Finance Trust | | | |
| 5.076% due 12/25/2036 • | | 727 | 694 |
| Starwood Mortgage Trust | | | |
| 7.138% due 11/15/2038 • | | 9,100 | 8,759 |
| Structured Asset Securities Corp. Mortgage Loan Trust | | | |
| 5.630% due 03/25/2036 • | | 1,379 | 1,303 |
| 5.890% due 02/25/2037 • | | 1,399 | 1,348 |
| Symphony Static CLO Ltd. | | | |
| 6.470% due 10/25/2029 • | | 1,124 | 1,116 |
| Theorem Funding Trust | | | |
| 1.850% due 02/15/2028 | | 51 | 51 |
| 7.580% due 04/15/2029 | | 644 | 652 |
| TIAA CLO Ltd. | | | |
| 7.377% due 01/20/2032 • | | 6,900 | 6,873 |
| Toro European CLO DAC | | | |
| 4.908% due 01/12/2032 • | EUR | 12,200 | 13,362 |
| Toyota Auto Receivables Owner Trust | | | |
| 5.600% due 08/17/2026 | \$ | 2,200 | 2,204 |
| 5.604% due 08/15/2024 | | 917 | 917 |
| Veros Auto Receivables Trust | | | |
| 7.120% due 11/15/2028 | | 2,799 | 2,811 |
| WaMu Asset-Backed Certificates WaMu Trust | | | |
| 5.710% due 05/25/2037 • | | 457 | 394 |
| Westlake Automobile Receivables Trust | | | |
| 5.960% due 10/15/2026 | | 3,000 | 3,010 |
| 6.008% due 10/15/2026 | | 2,900 | 2,900 |
| 6.230% due 01/15/2027 | | 5,100 | 5,129 |
| World Omni Auto Receivables Trust | | | |
| 5.570% due 12/15/2026 | | 1,000 | 1,002 |
| Total Asset-Backed Securities (Cost \$366,797) | | | <u>358,747</u> |
| SOVEREIGN ISSUES 0.6% | | | |
| Brazil Letras do Tesouro Nacional | | | |
| 0.000% due 01/01/2024 (e) | BRL | 1,000 | 206 |
| 0.000% due 07/01/2024 (e) | | 21,900 | 4,290 |
| Mexico Government International Bond | | | |
| 2.750% due 11/27/2031 (g) | MXN | 25,390 | 1,320 |
| 3.000% due 12/03/2026 (g) | | 3,194 | 175 |
| 4.000% due 11/30/2028 (g) | | 7,226 | 416 |
| Total Sovereign Issues (Cost \$6,172) | | | <u>6,407</u> |
| | | | <u>SHARES</u> |
| COMMON STOCKS 1.9% | | | |
| CONSUMER DISCRETIONARY 1.0% | | | |
| Amazon.com, Inc. (c) | | 66,600 | <u>10,120</u> |
| INFORMATION TECHNOLOGY 0.9% | | | |
| Advanced Micro Devices, Inc. (c) | | 6,926 | 1,021 |
| Apple, Inc. | | 18,526 | 3,567 |
| Intel Corp. | | 20,523 | 1,031 |

Schedule of Investments PIMCO RAE PLUS Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|-------------------------------------|-------|--------|
| Microsoft Corp. | 9,026 | 3,394 |
| | | 9,013 |
| Total Common Stocks (Cost \$18,366) | | 19,133 |

PRINCIPAL
AMOUNT
(000s)

SHORT-TERM INSTRUMENTS 44.0%

COMMERCIAL PAPER 4.1%

| | | | |
|---|-----|-------|-------|
| Arrow Electronics, Inc. | | | |
| 5.850% due 01/10/2024 | \$ | 800 | 799 |
| 5.850% due 01/11/2024 | | 800 | 798 |
| 5.850% due 01/16/2024 | | 300 | 299 |
| 5.900% due 01/12/2024 | | 900 | 898 |
| 5.900% due 01/19/2024 | | 600 | 598 |
| 5.900% due 01/22/2024 | | 600 | 598 |
| Bacardi-Martini BV | | | |
| 5.950% due 01/18/2024 | | 250 | 249 |
| Bank Of Nova Scotia | | | |
| 5.272% due 02/01/2024 | CAD | 4,800 | 3,605 |
| 5.298% due 01/16/2024 | | 4,600 | 3,462 |
| Canadian Imperial Bank of Commerce | | | |
| 5.229% due 01/02/2024 | | 1,200 | 905 |
| Cigna Corp. | | | |
| 5.650% due 01/16/2024 | \$ | 300 | 299 |
| 5.680% due 01/17/2024 | | 300 | 299 |
| Conagra Foods, Inc. | | | |
| 5.820% due 01/11/2024 | | 950 | 948 |
| 5.850% due 01/18/2024 | | 550 | 548 |
| Constellation Brands, Inc. | | | |
| 5.700% due 01/09/2024 | | 250 | 250 |
| Energy Transfer Partners LP | | | |
| 5.850% due 01/04/2024 | | 300 | 300 |
| Fidelity National Information Services, Inc. | | | |
| 5.650% due 01/05/2024 | | 1,700 | 1,698 |
| 5.700% due 01/16/2024 | | 950 | 947 |
| 5.710% due 01/16/2024 | | 700 | 698 |
| Global Payments, Inc. | | | |
| 6.030% due 01/16/2024 | | 850 | 847 |
| 6.030% due 01/17/2024 | | 2,150 | 2,143 |
| 6.030% due 01/18/2024 | | 250 | 249 |
| Intercontinental Exchange, Inc. | | | |
| 5.600% due 01/02/2024 | | 300 | 300 |
| 5.600% due 01/03/2024 | | 650 | 650 |
| Kinder Morgan, Inc. | | | |
| 5.700% due 01/22/2024 | | 2,400 | 2,391 |
| L3Harris Technologies, Inc. | | | |
| 5.770% due 02/20/2024 | | 1,550 | 1,537 |
| Marathon Oil Corp. | | | |
| 6.050% due 01/03/2024 | | 3,350 | 3,348 |
| Penske Truck Leasing Co. LP | | | |
| 5.700% due 01/11/2024 | | 300 | 299 |
| Quanta Storage, Inc. | | | |
| 5.850% due 01/04/2024 | | 250 | 250 |
| 5.900% due 01/02/2024 | | 950 | 949 |
| 5.900% due 01/08/2024 | | 550 | 549 |
| 5.900% due 01/09/2024 | | 550 | 549 |
| 5.900% due 01/10/2024 | | 450 | 449 |
| 5.900% due 01/12/2024 | | 450 | 449 |
| 5.900% due 01/16/2024 | | 950 | 947 |
| 5.900% due 01/17/2024 | | 250 | 249 |
| 5.900% due 01/18/2024 | | 550 | 548 |
| Royal Bank of Canada | | | |
| 5.318% due 02/02/2024 | CAD | 700 | 526 |
| Southern California Edison Co. | | | |
| 5.730% due 01/16/2024 | \$ | 1,550 | 1,546 |
| 5.730% due 01/17/2024 | | 900 | 897 |
| Toronto-Dominion Bank | | | |
| 5.259% due 02/02/2024 | CAD | 900 | 676 |
| VF Corp. | | | |
| 6.100% due 01/17/2024 | \$ | 250 | 249 |
| VW Credit, Inc. | | | |
| 5.640% due 01/03/2024 | | 1,850 | 1,849 |
| 5.700% due 01/04/2024 | | 250 | 250 |
| 5.710% due 01/05/2024 | | 550 | 549 |

Schedule of Investments PIMCO RAE PLUS Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-----------|-----------|
| 5.770% due 01/09/2024 | | 250 | 250 |
| | | | 41,693 |
| REPURCHASE AGREEMENTS (j) 38.7% | | | 396,630 |
| SHORT-TERM NOTES 0.4% | | | |
| AmeriCredit Automobile Receivables Trust | | | |
| 5.723% due 09/18/2024 | | 1,366 | 1,366 |
| Argentina Treasury Bond BONCER | | | |
| 3.750% due 05/20/2024 | ARS | 17,182 | 18 |
| Fifth Third Auto Trust | | | |
| 5.618% due 08/15/2024 | \$ | 430 | 430 |
| Westlake Automobile Receivables Trust | | | |
| 5.781% due 08/15/2024 | | 2,569 | 2,569 |
| | | | 4,383 |
| HUNGARY TREASURY BILLS 0.1% | | | |
| 10.900% due 01/04/2024 (e)(f) | HUF | 461,000 | 1,328 |
| U.S. TREASURY BILLS 0.7% | | | |
| 5.501% due 01/11/2024 - 01/25/2024 (d)(e)(l)(n) | \$ | 7,691 | 7,666 |
| Total Short-Term Instruments (Cost \$451,415) | | | 451,700 |
| Total Investments in Securities (Cost \$1,309,362) | | | 1,292,425 |
| | | | SHARES |
| INVESTMENTS IN AFFILIATES 4.2% | | | |
| SHORT-TERM INSTRUMENTS 4.2% | | | |
| CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 4.2% | | | |
| PIMCO Short Asset Portfolio | | 2,840,952 | 27,546 |
| PIMCO Short-Term Floating NAV Portfolio III | | 1,574,794 | 15,318 |
| Total Short-Term Instruments (Cost \$42,745) | | | 42,864 |
| Total Investments in Affiliates (Cost \$42,745) | | | 42,864 |
| Total Investments 130.2% (Cost \$1,352,107) | | | |
| | \$ | | 1,335,289 |
| Financial Derivative Instruments (k)(m) 3.0% (Cost or Premiums, net \$4,674) | | | 30,283 |
| Other Assets and Liabilities, net (33.2)% | | | (340,349) |
| Net Assets 100.0% | \$ | | 1,025,223 |

Schedule of Investments PIMCO RAE PLUS Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- « Security valued using significant unobservable inputs (Level 3).
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- ♣ Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Payment in-kind security.
- (c) Security did not produce income within the last twelve months.
- (d) Coupon represents a weighted average yield to maturity.
- (e) Zero coupon security.
- (f) Coupon represents a yield to maturity.
- (g) Principal amount of security is adjusted for inflation.
- (h) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (i) Contingent convertible security.

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(j) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|--|-----------------------|---------------------------------|---|
| BRC | 5.590% | 12/29/2023 | 01/02/2024 | \$ 181,300 | U.S. Treasury Notes 0.250% due 09/30/2025 | \$ (185,088) | \$ 181,300 | \$ 181,413 |
| DEU | 5.420 | 12/29/2023 | 01/02/2024 | 29,200 | U.S. Treasury Bonds 2.000% due 11/15/2041 | (29,763) | 29,200 | 29,218 |
| | 5.480 | 01/02/2024 | 01/03/2024 | 76,400 | U.S. Treasury Bonds 2.750% due 08/15/2042 | (77,913) | 76,400 | 76,400 |
| | 5.510 | 01/02/2024 | 01/03/2024 | 107,700 | U.S. Treasury Inflation Protected Securities 1.375% due 02/15/2044 | (109,822) | 107,700 | 107,700 |
| FICC | 2.600 | 12/29/2023 | 01/02/2024 | 2,030 | U.S. Treasury Notes 4.875% due 11/30/2025 | (2,071) | 2,030 | 2,030 |
| Total Repurchase Agreements | | | | | | \$ (404,657) | \$ 396,630 | \$ 396,761 |

⁽¹⁾ Includes accrued interest.

(k) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|-----------|
| | | | | | Asset | Liability |
| 3-Month SOFR Active Contract March Futures | 06/2024 | 1,879 | \$ 446,333 | \$ 1,709 | \$ 47 | \$ 0 |
| U.S. Treasury 2-Year Note March Futures | 03/2024 | 214 | 44,066 | 460 | 26 | 0 |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 847 | 95,618 | 1,583 | 0 | 0 |
| U.S. Treasury Long-Term Bond March Futures | 03/2024 | 167 | 20,865 | 1,506 | 0 | (31) |
| | | | | \$ 5,258 | \$ 73 | \$ (31) |

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|---|------------------|----------------|-----------------|---|------------------|-----------|
| | | | | | Asset | Liability |
| 3-Month SOFR Active Contract June Futures | 09/2024 | 1,879 | \$ (448,541) | \$ (2,946) | \$ 0 | \$ (94) |
| Euro-Bund March Futures | 03/2024 | 41 | (6,211) | (188) | 64 | 0 |
| Euro-Buxl 30-Year Bond March Futures | 03/2024 | 16 | (2,503) | (202) | 70 | 0 |
| U.S. Treasury 5-Year Note March Futures | 03/2024 | 422 | (45,902) | (1,125) | 0 | (36) |

Schedule of Investments PIMCO RAE PLUS Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | |
|--|---------|----|---------|--------------|---------------|-----------------|
| U.S. Treasury Ultra Long-Term Bond March Futures | 03/2024 | 64 | (8,550) | (725) | 34 | 0 |
| | | | | \$ (5,186) | \$ 168 | \$ (130) |
| Total Futures Contracts | | | | \$ 72 | \$ 241 | \$ (161) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽¹⁾

| Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽²⁾ | Notional Amount ⁽³⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Market Value ⁽⁴⁾ | Variation Margin | |
|------------------------------|--------------------|-------------------|---------------|---|--------------------------------|--------------------------|--|-----------------------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| AT&T, Inc. | 1.000% | Quarterly | 06/20/2026 | 0.608% | \$ 900 | \$ 16 | \$ (7) | \$ 9 | \$ 0 | \$ 0 |
| AT&T, Inc. | 1.000 | Quarterly | 06/20/2028 | 0.750 | 200 | (1) | 3 | 2 | 0 | 0 |
| Ford Motor Credit Co. LLC | 5.000 | Quarterly | 06/20/2025 | 0.846 | 200 | 7 | 5 | 12 | 0 | 0 |
| General Electric Co. | 1.000 | Quarterly | 12/20/2026 | 0.313 | 1,900 | 22 | 15 | 37 | 0 | 0 |
| General Motors Co. | 5.000 | Quarterly | 12/20/2026 | 0.919 | 1,970 | 391 | (164) | 227 | 2 | 0 |
| General Motors Co. | 5.000 | Quarterly | 06/20/2028 | 1.345 | 2,425 | 292 | 68 | 360 | 0 | 0 |
| Verizon Communications, Inc. | 1.000 | Quarterly | 12/20/2024 | 0.451 | 800 | 2 | 2 | 4 | 0 | 0 |
| | | | | | | \$ 729 | \$ (78) | \$ 651 | \$ 2 | \$ 0 |

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

| Index/Tranches | Fixed Receive Rate | Payment Frequency | Maturity Date | Notional Amount ⁽³⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Market Value ⁽⁴⁾ | Variation Margin | |
|------------------------|--------------------|-------------------|---------------|--------------------------------|--------------------------|--|-----------------------------|------------------|-----------|
| | | | | | | | | Asset | Liability |
| CDX.HY-40 5-Year Index | 5.000% | Quarterly | 06/20/2028 | \$ 297 | \$ 0 | \$ 19 | \$ 19 | \$ 0 | \$ 0 |
| CDX.HY-41 5-Year Index | 5.000 | Quarterly | 12/20/2028 | 7,920 | 53 | 423 | 476 | 0 | (3) |
| CDX.IG-38 5-Year Index | 1.000 | Quarterly | 06/20/2027 | 100 | 1 | 1 | 2 | 0 | 0 |
| CDX.IG-39 5-Year Index | 1.000 | Quarterly | 12/20/2027 | 100 | 1 | 1 | 2 | 0 | 0 |
| CDX.IG-40 5-Year Index | 1.000 | Quarterly | 06/20/2028 | 700 | 10 | 4 | 14 | 0 | 0 |
| CDX.IG-41 5-Year Index | 1.000 | Quarterly | 12/20/2028 | 112,500 | 1,652 | 572 | 2,224 | 0 | (29) |
| | | | | | \$ 1,717 | \$ 1,020 | \$ 2,737 | \$ 0 | \$ (32) |

INTEREST RATE SWAPS

| Pay/Receive Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Market Value | Variation Margin | |
|---------------------------|-------------------------------|------------|-------------------|---------------|-----------------|--------------------------|--|--------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Pay | 1-Day GBP-SONIO | 4.320% | Annual | 10/20/2033 | GBP 300 | \$ (2) | \$ 34 | \$ 32 | \$ 0 | \$ (3) |
| Receive ⁽⁵⁾ | Compounded-OIS 1-Day USD-SOFR | 1.000 | Annual | 03/21/2034 | JPY 3,820,000 | (30) | (297) | (327) | 16 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 1.750 | Annual | 06/15/2024 | \$ 77,700 | (3,088) | 271 | (2,817) | 0 | (33) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 0.407 | Semi-Annual | 07/21/2024 | 124,700 | 20 | (4,628) | (4,608) | 0 | (73) |
| Receive | Compounded-OIS 1-Day USD-SOFR | 1.250 | Semi-Annual | 06/17/2025 | 11,100 | (157) | 715 | 558 | 3 | 0 |
| Receive | Compounded-OIS 1-Day USD-SOFR | 3.750 | Annual | 06/21/2025 | 144,500 | 2,700 | (84) | 2,616 | 0 | (3) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 1.000 | Semi-Annual | 12/16/2025 | 45,900 | 738 | (3,725) | (2,987) | 0 | (12) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 4.250 | Annual | 12/20/2025 | 160,800 | (1,790) | 2,196 | 406 | 28 | 0 |
| Receive | Compounded-OIS 1-Day USD-SOFR | 2.500 | Semi-Annual | 12/20/2027 | 4,700 | (54) | 298 | 244 | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 0.500 | Semi-Annual | 06/16/2028 | 61,300 | (2,678) | (5,788) | (8,466) | 0 | (3) |
| Receive | Compounded-OIS 1-Day USD-SOFR | 3.250 | Annual | 06/21/2028 | 31,200 | 368 | 379 | 747 | 0 | (10) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.750 | Annual | 12/20/2028 | 40,500 | (141) | 531 | 390 | 14 | 0 |
| Receive | Compounded-OIS 1-Day USD-SOFR | 3.000 | Annual | 06/21/2030 | 23,100 | 558 | 368 | 926 | 4 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.800 | Annual | 08/22/2030 | 400 | (1) | 6 | 5 | 0 | 0 |
| Receive | Compounded-OIS | 3.500 | Annual | 12/20/2030 | 36,100 | 257 | (305) | (48) | 6 | 0 |

Schedule of Investments PIMCO RAE PLUS Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|------------------------|----------------------------------|-------|-------------|------------|-----------|-------|---------|-------|----|------|
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.063 | Semi-Annual | 03/15/2031 | 21,700 | 142 | 3,521 | 3,663 | 12 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.277 | Semi-Annual | 07/21/2031 | 57,800 | (16) | 9,718 | 9,702 | 35 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.750 | Annual | 06/15/2032 | 8,400 | 1,178 | 35 | 1,213 | 6 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.000 | Annual | 06/21/2033 | 67,600 | 4,419 | (1,068) | 3,351 | 61 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.730 | Annual | 08/03/2033 | 800 | (3) | 14 | 11 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.735 | Annual | 08/07/2033 | 500 | (2) | 10 | 8 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.760 | Annual | 08/23/2033 | 1,500 | (6) | 33 | 27 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.800 | Annual | 08/30/2033 | 800 | (3) | 20 | 17 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.900 | Annual | 08/30/2033 | 1,500 | (5) | 50 | 45 | 0 | (1) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.950 | Annual | 09/13/2033 | 6,000 | 328 | (538) | (210) | 3 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.165 | Annual | 09/27/2033 | 1,700 | (7) | 99 | 92 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.155 | Annual | 10/02/2033 | 1,000 | (4) | 57 | 53 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.170 | Annual | 10/03/2033 | 1,100 | (4) | 64 | 60 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.030 | Annual | 10/04/2033 | 1,500 | (5) | 69 | 64 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.175 | Annual | 10/10/2033 | 800 | (3) | 47 | 44 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.150 | Annual | 10/12/2033 | 900 | (4) | 52 | 48 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.200 | Annual | 10/18/2033 | 500 | (2) | 31 | 29 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.220 | Annual | 10/20/2033 | 700 | (2) | 44 | 42 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.230 | Annual | 10/23/2033 | 300 | (1) | 19 | 18 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.255 | Annual | 10/23/2033 | 500 | (2) | 33 | 31 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.393 | Annual | 10/25/2033 | 200 | (1) | 16 | 15 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.450 | Annual | 10/31/2033 | 500 | (2) | 42 | 40 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.435 | Annual | 11/01/2033 | 200 | (1) | 17 | 16 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.450 | Annual | 11/01/2033 | 400 | (2) | 34 | 32 | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 4.250 | Annual | 11/22/2033 | 500 | (2) | (30) | (32) | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 4.030 | Annual | 12/15/2033 | 1,000 | (4) | (42) | (46) | 1 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.950 | Annual | 12/19/2033 | 600 | (3) | (21) | (24) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.500 | Annual | 12/20/2033 | 1,300 | (28) | 32 | 4 | 0 | (1) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.842 | Annual | 12/26/2033 | 300 | (1) | (8) | (9) | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.854 | Annual | 12/29/2033 | 700 | (3) | (20) | (23) | 1 | 0 |
| Receive ⁽⁵⁾ | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 01/02/2034 | 500 | (2) | (10) | (12) | 0 | 0 |
| Receive ⁽⁵⁾ | 1-Day USD-SOFR Compounded-OIS | 3.810 | Annual | 01/02/2034 | 300 | (1) | (8) | (9) | 0 | 0 |
| Receive ⁽⁵⁾ | 1-Day USD-SOFR Compounded-OIS | 3.684 | Annual | 01/03/2034 | 400 | (2) | (5) | (7) | 0 | (7) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 0.982 | Semi-Annual | 02/15/2036 | 5,500 | (1) | 1,516 | 1,515 | 8 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.250 | Semi-Annual | 06/16/2051 | 11,300 | 2,127 | 2,615 | 4,742 | 37 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 2.750 | Annual | 06/21/2053 | 10,700 | 576 | 666 | 1,242 | 47 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.830 | Annual | 10/12/2053 | 200 | (1) | 20 | 19 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.880 | Annual | 10/16/2053 | 200 | (1) | 22 | 21 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.870 | Annual | 10/17/2053 | 300 | (2) | 32 | 30 | 0 | (1) |
| Receive | 3-Month EUR- EURIBOR | 2.920 | Annual | 12/13/2028 | EUR 1,000 | (2) | (22) | (24) | 4 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.880 | Annual | 12/19/2028 | 800 | (2) | (16) | (18) | 3 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.950 | Annual | 12/29/2028 | 400 | (1) | (9) | (10) | 2 | 0 |
| Receive ⁽⁵⁾ | 3-Month EUR- EURIBOR | 2.760 | Annual | 01/03/2029 | 700 | (1) | (11) | (12) | 0 | (12) |

Schedule of Investments PIMCO RAE PLUS Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | | | | | |
|------------------------------|--------------------------|-------|-------------|----------------|--------|-------|--------------|-------|--------------|-------|---------------|----|------------|----|--------------|
| Receive | 3-Month EUR- EURIBOR | 3.128 | Annual | 12/04/2033 | 300 | (1) | (17) | (18) | 3 | 0 | | | | | |
| Receive | 3-Month EUR- EURIBOR | 3.063 | Annual | 12/06/2033 | 500 | (2) | (25) | (27) | 6 | 0 | | | | | |
| Receive | 3-Month EUR- EURIBOR | 2.990 | Annual | 12/08/2033 | 600 | (2) | (26) | (28) | 7 | 0 | | | | | |
| Receive | 3-Month EUR- EURIBOR | 2.970 | Annual | 12/15/2033 | 700 | (3) | (29) | (32) | 8 | 0 | | | | | |
| Receive | 3-Month EUR- EURIBOR | 2.890 | Annual | 12/22/2033 | 700 | (3) | (23) | (26) | 8 | 0 | | | | | |
| Receive | 3-Month EUR- EURIBOR | 2.910 | Annual | 12/29/2033 | 400 | (1) | (15) | (16) | 5 | 0 | | | | | |
| Pay | 6-Month AUD-BBR- BBSW | 4.500 | Semi-Annual | 09/20/2033 AUD | 47,700 | (48) | 932 | 884 | 38 | 0 | | | | | |
| Pay | 6-Month EUR- EURIBOR | 3.370 | Annual | 10/09/2028 EUR | 900 | (2) | 41 | 39 | 0 | (3) | | | | | |
| Pay | 6-Month EUR- EURIBOR | 3.450 | Annual | 10/20/2028 | 900 | (2) | 45 | 43 | 0 | (3) | | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.270 | Annual | 11/08/2028 | 1,000 | (2) | (38) | (40) | 3 | 0 | | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.255 | Annual | 11/22/2028 | 500 | (1) | (19) | (20) | 2 | 0 | | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.179 | Annual | 11/29/2028 | 300 | (1) | (10) | (11) | 1 | 0 | | | | | |
| Pay | 6-Month EUR- EURIBOR | 3.270 | Annual | 08/21/2033 | 600 | (2) | 45 | 43 | 0 | (7) | | | | | |
| Pay | 6-Month EUR- EURIBOR | 3.300 | Annual | 10/03/2033 | 1,600 | (6) | 125 | 119 | 0 | (18) | | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.250 | Annual | 11/06/2033 | 500 | (2) | (33) | (35) | 6 | 0 | | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.148 | Annual | 11/20/2033 | 600 | (2) | (35) | (37) | 7 | 0 | | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.280 | Annual | 11/22/2033 | 200 | (1) | (14) | (15) | 2 | 0 | | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.305 | Annual | 11/27/2033 | 200 | (1) | (14) | (15) | 2 | 0 | | | | | |
| Pay ⁽⁵⁾ | 6-Month EUR- EURIBOR | 3.000 | Annual | 03/20/2034 | 18,600 | (188) | 1,163 | 975 | 0 | (207) | | | | | |
| Receive ⁽⁵⁾ | 6-Month EUR- EURIBOR | 2.750 | Annual | 03/20/2054 | 8,000 | 78 | (910) | (832) | 226 | 0 | | | | | |
| | | | | | | \$ | 5,146 | \$ | 8,234 | \$ | 13,380 | \$ | 615 | \$ | (407) |
| Total Swap Agreements | | | | | | \$ | 7,592 | \$ | 9,176 | \$ | 16,768 | \$ | 617 | \$ | (439) |

(l) Securities with an aggregate market value of \$5,288 and cash of \$11,276 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (5) This instrument has a forward starting effective date.

(m) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| Counterparty | Settlement Month | Currency to be Delivered | Currency to be Received | Unrealized Appreciation/(Depreciation) | | | | | |
|--------------|------------------|--------------------------|-------------------------|--|-----------|----|-----|----|------|
| | | | | Asset | Liability | | | | |
| BOA | 01/2024 | GBP | 177 | \$ | 225 | \$ | 0 | \$ | (1) |
| | 01/2024 | | | | | | | | |
| | 03/2024 | IDR | 10,201,916 | \$ | 649 | | 112 | | 0 |
| | 03/2024 | | | | | | | | (14) |
| BPS | 06/2024 | KRW | 41 | \$ | 3,457 | | 0 | | 0 |
| | 06/2024 | | | | | | | | (6) |
| | 01/2024 | DKK | 583,207 | \$ | 448 | | 0 | | (16) |
| | 01/2024 | | | | | | | | (2) |
| | 01/2024 | EUR | 24,847 | | 3,665 | | 0 | | (4) |
| | 01/2024 | GBP | 385 | | 423 | | 0 | | (6) |
| | 01/2024 | HUF | 676 | | 857 | | 0 | | (2) |
| | 01/2024 | KRW | 179,479 | | 511 | | 0 | | 0 |
| | 01/2024 | | 197,067 | | 150 | | 0 | | 0 |
| | 01/2024 | | 992 | AUD | 1,501 | | 31 | | 0 |
| 01/2024 | | 100 | BRL | 491 | | 1 | | 0 | |
| 01/2024 | | 1 | HUF | 517 | | 0 | | 0 | |
| 01/2024 | | 350 | IDR | 5,413,713 | | 2 | | 0 | |

Schedule of Investments PIMCO RAE PLUS Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | |
|---|---------|-----|------------|-----|-------------|--------------|-----------|----------------|
| | 01/2024 | | 2,710 | ZAR | 50,235 | 33 | 0 | |
| | 03/2024 | CNH | 139,753 | \$ | 19,332 | 0 | (394) | |
| | 03/2024 | \$ | 144 | INR | 12,009 | 0 | 0 | |
| | 06/2024 | KRW | 2,287,795 | \$ | 1,751 | 0 | (32) | |
| BRC | 01/2024 | | 387,690 | | 300 | 0 | 0 | |
| | 01/2024 | TRY | 4,372 | | 144 | 0 | (3) | |
| | 01/2024 | \$ | 298 | ZAR | 5,546 | 5 | 0 | |
| | 03/2024 | | 200 | IDR | 3,107,659 | 2 | 0 | |
| | 06/2024 | KRW | 2,358,124 | \$ | 1,807 | 0 | (32) | |
| BSH | 01/2024 | BRL | 15,000 | | 3,010 | 0 | (78) | |
| | 01/2024 | \$ | 2,386 | BRL | 11,800 | 43 | 0 | |
| | 07/2024 | BRL | 12,400 | \$ | 2,458 | 0 | (50) | |
| CBK | 01/2024 | AUD | 2,122 | | 1,412 | 0 | (34) | |
| | 01/2024 | CAD | 5,317 | | 3,868 | 0 | (146) | |
| | 01/2024 | DKK | 765 | | 112 | 0 | (2) | |
| | 01/2024 | HUF | 9,455 | | 27 | 0 | 0 | |
| | 01/2024 | IDR | 4,628,561 | | 301 | 0 | 0 | |
| | 01/2024 | MXN | 86,243 | | 4,834 | 0 | (222) | |
| | 01/2024 | \$ | 1,059 | AUD | 1,575 | 15 | 0 | |
| | 01/2024 | | 2,654 | BRL | 12,922 | 6 | 0 | |
| | 01/2024 | | 129 | ZAR | 2,461 | 5 | 0 | |
| | 01/2024 | ZAR | 6,476 | \$ | 343 | 0 | (10) | |
| | 02/2024 | \$ | 5,672 | BRL | 29,092 | 308 | 0 | |
| | 03/2024 | | 301 | IDR | 4,629,749 | 0 | 0 | |
| | 04/2024 | BRL | 13,053 | \$ | 2,654 | 0 | (11) | |
| DUB | 01/2024 | KRW | 259,940 | | 200 | 0 | (1) | |
| | 06/2024 | | 2,549,337 | | 1,959 | 0 | (29) | |
| GLM | 01/2024 | BRL | 7,000 | | 1,382 | 0 | (59) | |
| | 01/2024 | CAD | 34,637 | | 25,489 | 0 | (654) | |
| | 01/2024 | DKK | 32,918 | | 4,856 | 0 | (20) | |
| | 01/2024 | \$ | 1,278 | BRL | 6,200 | 0 | (2) | |
| | 01/2024 | | 12,047 | MXN | 211,321 | 342 | 0 | |
| | 01/2024 | | 356 | ZAR | 6,763 | 13 | 0 | |
| | 01/2024 | ZAR | 2,853 | \$ | 150 | 0 | (6) | |
| | 02/2024 | BRL | 49 | | 10 | 0 | 0 | |
| | 03/2024 | CNH | 7,395 | | 1,033 | 0 | (11) | |
| | 03/2024 | \$ | 334 | CNH | 2,422 | 8 | 0 | |
| | 07/2024 | BRL | 6,500 | \$ | 1,312 | 0 | (2) | |
| JPM | 01/2024 | | 9,404 | | 1,948 | 12 | 0 | |
| | 01/2024 | CAD | 1,200 | | 878 | 0 | (27) | |
| | 01/2024 | HUF | 178,765 | | 510 | 0 | (5) | |
| | 01/2024 | MXN | 1,194 | | 69 | 0 | (1) | |
| | 01/2024 | \$ | 617 | BRL | 3,000 | 1 | 0 | |
| | 01/2024 | | 350 | IDR | 5,385,450 | 0 | 0 | |
| | 01/2024 | | 150 | KRW | 194,424 | 0 | 0 | |
| | 02/2024 | CAD | 6,400 | \$ | 4,686 | 0 | (146) | |
| | 02/2024 | \$ | 2,572 | BRL | 12,613 | 21 | 0 | |
| | 02/2024 | | 9,615 | INR | 803,267 | 15 | 0 | |
| | 03/2024 | IDR | 30,329,310 | \$ | 1,956 | 0 | (13) | |
| | 03/2024 | TWD | 18,065 | | 585 | 0 | (13) | |
| | 03/2024 | \$ | 393 | IDR | 6,093,701 | 3 | 0 | |
| | 03/2024 | | 446 | INR | 37,213 | 0 | 0 | |
| | 04/2024 | | 1,948 | BRL | 9,499 | 0 | (9) | |
| | 06/2024 | KRW | 2,470,009 | \$ | 1,906 | 0 | (19) | |
| | 07/2024 | BRL | 3,000 | | 604 | 0 | (3) | |
| MBC | 01/2024 | EUR | 416 | | 453 | 0 | (7) | |
| | 01/2024 | \$ | 4,917 | ZAR | 93,972 | 214 | 0 | |
| | 03/2024 | CNH | 2,687 | \$ | 379 | 0 | (1) | |
| MYI | 01/2024 | BRL | 2,978 | | 608 | 0 | (5) | |
| | 01/2024 | EUR | 44,279 | | 48,668 | 0 | (225) | |
| | 01/2024 | HUF | 92,185 | | 262 | 0 | (4) | |
| | 01/2024 | \$ | 901 | JPY | 132,797 | 42 | 0 | |
| | 01/2024 | | 440 | ZAR | 8,146 | 4 | 0 | |
| | 03/2024 | | 299 | IDR | 4,648,950 | 3 | 0 | |
| | 06/2024 | KRW | 2,068,712 | \$ | 1,589 | 0 | (24) | |
| RBC | 01/2024 | \$ | 494 | MXN | 8,481 | 3 | 0 | |
| | 04/2024 | | 17 | | 308 | 1 | 0 | |
| SCX | 03/2024 | HKD | 3,529 | \$ | 453 | 0 | 0 | |
| | 03/2024 | IDR | 5,492,593 | | 350 | 0 | (7) | |
| | 03/2024 | TWD | 8,625 | | 278 | 0 | (8) | |
| | 03/2024 | \$ | 94 | INR | 7,836 | 0 | 0 | |
| | 06/2024 | KRW | 1,216,079 | \$ | 937 | 0 | (11) | |
| TOR | 01/2024 | \$ | 1,489 | JPY | 218,386 | 61 | 0 | |
| | 02/2024 | TWD | 454,449 | \$ | 14,277 | 0 | (737) | |
| | 03/2024 | \$ | 8,222 | IDR | 127,382,815 | 50 | 0 | |
| UAG | 01/2024 | GBP | 3,672 | \$ | 4,647 | 0 | (34) | |
| | 01/2024 | MXN | 9,766 | | 552 | 0 | (21) | |
| | 01/2024 | \$ | 902 | ZAR | 17,209 | 38 | 0 | |
| Total Forward Foreign Currency Contracts | | | | | \$ | 1,394 | \$ | (3,169) |

Schedule of Investments PIMCO RAE PLUS Fund (Cont.)

December 31, 2023
(Unaudited)

WRITTEN OPTIONS:

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value | |
|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------|---------------|-----------------|--------------------------------|---------------------|--------------|-----|
| BPS | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.494% | 01/08/2024 | 900 | \$ (4) | \$ (7) | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.994 | 01/08/2024 | 900 | (4) | 0 | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.545 | 01/16/2024 | 700 | (3) | (9) | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.995 | 01/16/2024 | 700 | (3) | 0 | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.235 | 01/22/2024 | 1,100 | (5) | (4) | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.685 | 01/22/2024 | 1,100 | (5) | (3) | |
| CBK | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.590 | 01/05/2024 | 500 | (2) | (6) | |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.960 | 01/05/2024 | 500 | (2) | 0 | |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.310 | 01/18/2024 | 300 | (1) | (1) | |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.700 | 01/18/2024 | 300 | (1) | (1) | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.550 | 01/16/2024 | 400 | (2) | (5) | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.000 | 01/16/2024 | 400 | (2) | 0 | |
| FAR | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.648 | 01/04/2024 | 800 | (4) | (13) | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.560 | 01/05/2024 | 700 | (4) | (7) | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.594 | 01/05/2024 | 800 | (4) | (10) | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.010 | 01/05/2024 | 700 | (4) | 0 | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.044 | 01/05/2024 | 800 | (4) | 0 | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.300 | 01/16/2024 | 1,100 | (5) | (4) | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.750 | 01/16/2024 | 1,100 | (5) | (2) | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.285 | 01/19/2024 | 600 | (2) | (2) | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.735 | 01/19/2024 | 600 | (2) | (1) | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.215 | 01/22/2024 | 800 | (3) | (2) | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.665 | 01/22/2024 | 800 | (3) | (3) | |
| | Put - OTC 5-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.440 | 01/08/2024 | 700 | (2) | (2) | |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.860 | 01/08/2024 | 700 | (2) | 0 | |
| | JPM | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.350 | 01/18/2024 | 300 | (1) | (2) |
| | | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.750 | 01/18/2024 | 300 | (1) | (1) |
| Call - OTC 10-Year Interest Rate Swap | | 3-Month USD-LIBOR | Receive | 3.170 | 01/29/2024 | 400 | (2) | (1) | |
| MYC | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.620 | 01/29/2024 | 400 | (2) | (2) | |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.650 | 01/04/2024 | 700 | (3) | (11) | |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 3.030 | 01/04/2024 | 700 | (3) | 0 | |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.490 | 01/12/2024 | 600 | (2) | (5) | |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.890 | 01/12/2024 | 600 | (2) | 0 | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.670 | 01/04/2024 | 800 | (4) | (14) | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.120 | 01/04/2024 | 800 | (4) | 0 | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.455 | 01/08/2024 | 900 | (4) | (5) | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.955 | 01/08/2024 | 900 | (4) | 0 | |
| Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.600 | 01/12/2024 | 900 | (4) | (14) | | |

Schedule of Investments PIMCO RAE PLUS Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|------------------------------|---------------------------------------|---------------------|---------|-------|------------|-----|-----------|--------------|-----------|--------------|
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.050 | 01/12/2024 | 900 | (4) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.330 | 01/15/2024 | 500 | (2) | (1) | | |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.740 | 01/15/2024 | 500 | (2) | (1) | | |
| UAG | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.344 | 01/18/2024 | 500 | (2) | (3) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.744 | 01/18/2024 | 500 | (2) | (1) | | |
| Total Written Options | | | | | | | \$ | (126) | \$ | (143) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽²⁾

| Counterparty | | Index/Tranches | Fixed Receive Rate | Payment Frequency | Maturity Date | Notional Amount ⁽³⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value ⁽⁴⁾ | |
|--------------|--|------------------------|--------------------|-------------------|---------------|--------------------------------|--------------------------|--|--|-----------|
| | | | | | | | | | Asset | Liability |
| BOA | | ABX.HE.AAA.6-2 Index « | 0.110% | Monthly | 05/25/2046 | \$ 10,813 | \$ (2,792) | \$ 2,365 | \$ 0 | \$ (427) |

TOTAL RETURN SWAPS ON EQUITY INDICES

| Counterparty | | Underlying Pay/Receive ⁽⁵⁾ | Reference | # of Units | Financing Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value | | | |
|--------------|---------|---------------------------------------|-----------|------------|--|-------------------|---------------|-----------------|--------------------------|--|---------------------------|---------------|-----------|----------------|
| | | | | | | | | | | | Asset | Liability | | |
| JPM | Receive | ERAUSLT Index | | 96,794 | 5.620% (1-Month USD-LIBOR plus a specified spread) | Monthly | 01/17/2024 | \$ 51,303 | \$ 0 | \$ (219) | \$ 0 | \$ (219) | | |
| | Receive | ERAUSLT Index | | 111,550 | 5.770% (1-Month USD-LIBOR plus a specified spread) | Monthly | 01/17/2024 | 59,124 | 0 | (259) | 0 | (259) | | |
| | Receive | ERAUSLT Index | | 612,064 | 5.570% (1-Month USD-LIBOR plus a specified spread) | Maturity | 02/07/2024 | 282,431 | 0 | 26,897 | 26,897 | 0 | | |
| | Receive | ERAUSLT Index | | 64,529 | 5.630% (1-Month USD-LIBOR plus a specified spread) | Monthly | 05/15/2024 | 34,202 | 0 | (146) | 0 | (146) | | |
| | Receive | ERAUSLT Index | | 56,615 | 5.750% (1-Month USD-LIBOR plus a specified spread) | Monthly | 07/10/2024 | 30,007 | 0 | (131) | 0 | (131) | | |
| | Receive | ERAUSLT Index | | 17,294 | 5.740% (1-Month USD-LIBOR plus a specified spread) | Monthly | 11/06/2024 | 9,166 | 0 | (40) | 0 | (40) | | |
| | Receive | ERAUSLT Index | | 601,280 | 5.820% (1-Month USD-LIBOR plus a specified spread) | Maturity | 01/22/2025 | 309,930 | 0 | 7,858 | 7,858 | 0 | | |
| MYI | Receive | ERAUSLT Index | | 3,651 | 5.770% (1-Month USD-LIBOR plus a specified spread) | Monthly | 03/06/2024 | 1,935 | 0 | (9) | 0 | (9) | | |
| | Receive | ERAUSLT Index | | 331,324 | 5.760% (1-Month USD-LIBOR plus a specified spread) | Monthly | 04/17/2024 | 175,608 | 0 | (767) | 0 | (767) | | |
| | Receive | ERAUSLT Index | | 49,833 | 5.620% (1-Month USD-LIBOR plus a specified spread) | Monthly | 05/15/2024 | 26,412 | 0 | (113) | 0 | (113) | | |
| RBC | Receive | ERAUSLT Index | | 2,597 | 5.770% (1-Month USD-LIBOR plus a specified spread) | Monthly | 01/17/2024 | 1,376 | 0 | (6) | 0 | (6) | | |
| | | | | | | | \$ | 0 | \$ | 33,065 | \$ | 34,755 | \$ | (1,690) |

Schedule of Investments PIMCO RAE PLUS Fund (Cont.)

December 31, 2023
(Unaudited)

TOTAL RETURN SWAPS ON SECURITIES

| Counterparty | Pay/Receive ⁽⁵⁾ | Underlying Reference | # of Shares | Financing Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value | |
|------------------------------|----------------------------|------------------------------|-------------|--|-------------------|---------------|-----------------|--------------------------|--|---------------------------|-------------------|
| | | | | | | | | | | Asset | Liability |
| BOA | Pay | Amazon.com, Inc. | 66,600 | 6.130% (1-Month USD-LIBOR plus a specified spread) | Maturity | 01/08/2024 | \$ 9,818 | \$ 0 | \$ (266) | \$ 0 | \$ (266) |
| FAR | Pay | Advanced Micro Devices, Inc. | 6,926 | 6.060% (1-Month USD-LIBOR plus a specified spread) | Monthly | 01/08/2024 | 809 | 0 | (208) | 0 | (208) |
| | Pay | Apple, Inc. | 18,526 | 6.060% (1-Month USD-LIBOR plus a specified spread) | Monthly | 01/08/2024 | 3,563 | 0 | 11 | 11 | 0 |
| | Pay | Intel Corp. | 20,523 | 6.060% (1-Month USD-LIBOR plus a specified spread) | Monthly | 01/08/2024 | 847 | 0 | (181) | 0 | (181) |
| | Pay | Microsoft Corp. | 9,026 | 6.060% (1-Month USD-LIBOR plus a specified spread) | Monthly | 01/08/2024 | 3,329 | 0 | (51) | 0 | (51) |
| | | | | | | | | \$ 0 | \$ (695) | \$ 11 | \$ (706) |
| Total Swap Agreements | | | | | | | | \$ (2,792) | \$ 34,735 | \$ 34,766 | \$ (2,823) |

(n) Securities with an aggregate market value of \$2,523 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of December 31, 2023.

(1) Notional Amount represents the number of contracts.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(4) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

(5) Receive represents that the Fund receives payments for any positive net return on the underlying reference. The Fund makes payments for any negative net return on such underlying reference. Pay represents that the Fund receives payments for any negative net return on the underlying reference. The Fund makes payments for any positive net return on such underlying reference.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|--|-----------|--------------|---------|--------------------------|
| Investments in Securities, at Value | | | | |
| Corporate Bonds & Notes | | | | |
| Banking & Finance | \$ 0 | \$ 93,101 | \$ 0 | \$ 93,101 |
| Industrials | 0 | 27,289 | 0 | 27,289 |
| Utilities | 0 | 1,687 | 0 | 1,687 |
| Municipal Bonds & Notes | | | | |
| California | 0 | 574 | 0 | 574 |
| U.S. Government Agencies | 0 | 182,549 | 0 | 182,549 |
| U.S. Treasury Obligations | 0 | 58,507 | 0 | 58,507 |
| Non-Agency Mortgage-Backed Securities | 0 | 91,804 | 927 | 92,731 |
| Asset-Backed Securities | 0 | 358,747 | 0 | 358,747 |
| Sovereign Issues | 0 | 6,407 | 0 | 6,407 |
| Common Stocks | | | | |
| Consumer Discretionary | 10,120 | 0 | 0 | 10,120 |
| Information Technology | 9,013 | 0 | 0 | 9,013 |
| Short-Term Instruments | | | | |
| Commercial Paper | 0 | 41,693 | 0 | 41,693 |
| Repurchase Agreements | 0 | 396,630 | 0 | 396,630 |
| Short-Term Notes | 0 | 4,383 | 0 | 4,383 |
| Hungary Treasury Bills | 0 | 1,328 | 0 | 1,328 |
| U.S. Treasury Bills | 0 | 7,666 | 0 | 7,666 |
| | \$ 19,133 | \$ 1,272,365 | \$ 927 | \$ 1,292,425 |
| Investments in Affiliates, at Value | | | | |

Schedule of Investments PIMCO RAE PLUS Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | |
|---|-------|--------|----|-----------|----|-------|----|-----------|
| Short-Term Instruments | | | | | | | | |
| Central Funds Used for Cash Management Purposes | \$ | 42,864 | \$ | 0 | \$ | 0 | \$ | 42,864 |
| | ----- | | | | | | | |
| Total Investments | \$ | 61,997 | \$ | 1,272,365 | \$ | 927 | \$ | 1,335,289 |
| | ----- | | | | | | | |
| Financial Derivative Instruments - Assets | | | | | | | | |
| Exchange-traded or centrally cleared | | 134 | | 724 | | 0 | | 858 |
| Over the counter | | 0 | | 36,160 | | 0 | | 36,160 |
| | \$ | 134 | \$ | 36,884 | \$ | 0 | \$ | 37,018 |
| | ----- | | | | | | | |
| Financial Derivative Instruments - Liabilities | | | | | | | | |
| Exchange-traded or centrally cleared | | 0 | | (600) | | 0 | | (600) |
| Over the counter | | 0 | | (5,708) | | (427) | | (6,135) |
| | \$ | 0 | \$ | (6,308) | \$ | (427) | \$ | (6,735) |
| | ----- | | | | | | | |
| Total Financial Derivative Instruments | \$ | 134 | \$ | 30,576 | \$ | (427) | \$ | 30,283 |
| | ----- | | | | | | | |
| Totals | \$ | 62,131 | \$ | 1,302,941 | \$ | 500 | \$ | 1,365,572 |
| | ----- | | | | | | | |

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Schedule of Investments PIMCO RAE PLUS International Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|--|-----|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 120.9% ▯ | | | |
| CORPORATE BONDS & NOTES 8.1% | | | |
| BANKING & FINANCE 7.4% | | | |
| AerCap Ireland Capital DAC 2.875% due 08/14/2024 | \$ | 200 | \$ 196 |
| American Honda Finance Corp. 5.000% due 05/23/2025 | | 400 | 401 |
| Bank of America Corp. 1.734% due 07/22/2027 • 5.933% due 09/15/2027 | | 200 600 | 183 613 |
| Bank of America NA 5.650% due 08/18/2025 6.182% due 08/18/2025 | | 500 300 | 506 301 |
| Barclays PLC 6.224% due 05/09/2034 | | 400 | 415 |
| Citibank NA 5.488% due 12/04/2026 | | 1,200 | 1,222 |
| Credit Suisse AG 7.950% due 01/09/2025 | | 400 | 409 |
| Equinix, Inc. 1.550% due 03/15/2028 | | 100 | 88 |
| Goldman Sachs Group, Inc. 3.500% due 11/16/2026 5.798% due 08/10/2026 6.460% due 08/10/2026 7.273% (SOFR + 1.850%) due 03/15/2028 ~ | | 200 500 100 400 | 193 505 100 404 |
| GSPA Monetization Trust 6.422% due 10/09/2029 | | 36 | 35 |
| HSBC Holdings PLC 5.887% due 08/14/2027 | | 200 | 203 |
| Jackson National Life Global Funding 6.586% (SOFR + 1.150%) due 06/28/2024 ~ | | 200 | 200 |
| JPMorgan Chase & Co. 1.040% due 02/04/2027 1.578% due 04/22/2027 • 2.301% due 10/15/2025 • 3.960% due 01/29/2027 | | 100 200 100 200 | 92 185 98 195 |
| JPMorgan Chase Bank NA 5.110% due 12/08/2026 | | 500 | 505 |
| Lloyds Banking Group PLC 3.511% due 03/18/2026 • | | 200 | 195 |
| Morgan Stanley 5.050% due 01/28/2027 • | | 600 | 601 |
| Morgan Stanley Bank NA 5.882% due 10/30/2026 | | 250 | 257 |
| Nykredit Realkredit AS 1.500% due 10/01/2053 | DKK | 9,405 | 1,133 |
| Societe Generale SA 6.447% due 01/12/2027 • | \$ | 500 | 509 |
| Toyota Motor Credit Corp. 5.920% due 08/22/2024 | | 400 | 400 |
| UBS Group AG 4.751% due 05/12/2028 • | | 500 | 493 |
| VICI Properties LP 4.750% due 02/15/2028 | | 100 | 98 |
| Wells Fargo & Co. 3.196% due 06/17/2027 • | | 200 | 191 |
| Wells Fargo Bank NA 5.550% due 08/01/2025 6.188% due 08/01/2025 | | 600 300 | 606 301 |
| | | | 11,833 |
| INDUSTRIALS 0.6% | | | |
| Carrier Global Corp. 4.375% due 05/29/2025 | EUR | 100 | 111 |
| DAE Funding LLC 1.625% due 02/15/2024 | \$ | 300 | 299 |
| Daimler Truck Finance North America LLC 5.200% due 01/17/2025 | | 150 | 150 |

Schedule of Investments PIMCO RAE PLUS International Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|-------|--------|
| Hyundai Capital America | | |
| 6.539% due 08/04/2025 | 400 | 400 |
| | | 960 |
| <hr/> | | |
| UTILITIES 0.1% | | |
| NextEra Energy Capital Holdings, Inc. | | |
| 6.051% due 03/01/2025 | 200 | 202 |
| Total Corporate Bonds & Notes (Cost \$13,071) | | 12,995 |
| <hr/> | | |
| U.S. GOVERNMENT AGENCIES 16.6% | | |
| Fannie Mae | | |
| 0.000% due 08/25/2039 (b)(e) | 292 | 247 |
| 0.000% due 11/25/2040 • | 3 | 2 |
| 0.598% due 03/25/2037 •(a) | 135 | 11 |
| 0.648% due 04/25/2037 •(a) | 450 | 40 |
| 0.698% due 11/25/2039 •(a) | 74 | 6 |
| 0.928% due 03/25/2037 •(a) | 180 | 15 |
| 0.948% due 05/25/2037 •(a) | 435 | 33 |
| 1.338% due 04/25/2037 •(a) | 832 | 97 |
| 1.748% due 02/25/2037 •(a) | 75 | 9 |
| 2.198% due 07/25/2033 •(a) | 43 | 4 |
| 2.242% due 01/25/2031 •(a) | 456 | 36 |
| 5.782% due 04/25/2037 • | 4 | 3 |
| 5.802% due 07/25/2037 • | 6 | 6 |
| 5.972% due 10/25/2040 • | 17 | 17 |
| Freddie Mac | | |
| 0.000% due 02/15/2040 - 02/15/2041 • | 114 | 100 |
| 0.000% due 09/15/2041 ~ | 468 | 425 |
| 1.117% due 09/15/2036 •(a) | 160 | 14 |
| 3.000% due 09/01/2032 | 465 | 446 |
| 5.000% due 04/15/2041 | 219 | 221 |
| 5.500% due 03/15/2034 | 107 | 108 |
| 5.753% due 05/15/2037 • | 6 | 6 |
| Ginnie Mae | | |
| 5.807% due 08/20/2047 • | 111 | 106 |
| U.S. Small Business Administration | | |
| 5.490% due 03/01/2028 | 8 | 8 |
| 6.020% due 08/01/2028 | 63 | 64 |
| Uniform Mortgage-Backed Security | | |
| 3.000% due 01/01/2027 | 98 | 95 |
| 4.500% due 08/01/2052 | 394 | 383 |
| Uniform Mortgage-Backed Security, TBA | | |
| 4.500% due 02/01/2054 | 2,900 | 2,813 |
| 5.000% due 02/01/2054 | 5,000 | 4,949 |
| 5.500% due 02/01/2054 | 4,000 | 4,018 |
| 6.000% due 02/01/2054 | 4,400 | 4,468 |
| 6.500% due 02/01/2054 | 7,600 | 7,788 |
| Total U.S. Government Agencies (Cost \$26,881) | | 26,538 |
| <hr/> | | |
| U.S. TREASURY OBLIGATIONS 6.9% | | |
| U.S. Treasury Bonds | | |
| 4.125% due 08/15/2053 | 1,200 | 1,213 |
| U.S. Treasury Inflation Protected Securities (g) | | |
| 0.125% due 07/15/2024 | 3,499 | 3,439 |
| 0.125% due 10/15/2024 | 2,039 | 1,994 |
| 0.125% due 04/15/2025 | 357 | 345 |
| 0.250% due 01/15/2025 | 2,598 | 2,522 |
| U.S. Treasury Notes | | |
| 3.875% due 05/15/2043 | 1,600 | 1,526 |
| Total U.S. Treasury Obligations (Cost \$11,043) | | 11,039 |
| <hr/> | | |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 15.1% | | |
| Adjustable Rate Mortgage Trust | | |
| 4.923% due 01/25/2036 ~ | 825 | 648 |
| American Home Mortgage Assets Trust | | |
| 6.750% due 11/25/2046 p | 199 | 171 |
| Avon Finance | | |
| 6.087% due 12/28/2049 | GBP | 600 |
| Banc of America Funding Trust | | |
| 4.306% due 06/20/2037 «~ | \$ | 30 |
| 4.503% due 09/20/2046 ~ | 681 | 599 |
| 6.000% due 08/25/2036 « | 26 | 23 |
| Banc of America Mortgage Trust | | |
| 4.167% due 02/25/2034 «~ | 12 | 12 |
| 4.999% due 06/25/2034 «~ | 15 | 14 |
| 5.033% due 01/25/2035 ~ | 9 | 9 |
| 5.361% due 05/25/2033 «~ | 11 | 8 |
| Bear Stearns Adjustable Rate Mortgage Trust | | |
| 4.635% due 02/25/2036 ~ | 155 | 140 |
| 7.660% due 02/25/2036 • | 6 | 6 |

Schedule of Investments PIMCO RAE PLUS International Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|-------|-------|
| Chase Mortgage Finance Trust | | |
| 4.371% due 09/25/2036 ~ | 200 | 164 |
| 4.457% due 01/25/2036 ~ | 17 | 15 |
| ChaseFlex Trust | | |
| 6.070% due 07/25/2037 • | 1,503 | 1,253 |
| Chevy Chase Funding LLC Mortgage-Backed Certificates | | |
| 5.700% due 05/25/2036 ~ | 266 | 238 |
| Citigroup Mortgage Loan Trust | | |
| 4.523% due 09/25/2037 ~ | 22 | 19 |
| 6.170% due 09/25/2062 p | 724 | 727 |
| 7.110% due 10/25/2035 ~ | 31 | 30 |
| 7.780% due 10/25/2035 • | 28 | 27 |
| CitiMortgage Alternative Loan Trust | | |
| 6.000% due 04/25/2037 • | 260 | 221 |
| 6.000% due 06/25/2037 | 176 | 154 |
| Countrywide Alternative Loan Trust | | |
| 5.500% due 06/25/2025 | 347 | 270 |
| 5.500% due 11/25/2035 | 127 | 75 |
| 5.682% due 09/20/2046 • | 45 | 40 |
| 5.750% due 03/25/2037 « | 274 | 147 |
| 5.990% due 12/25/2035 • | 18 | 16 |
| 6.000% due 12/25/2035 | 451 | 333 |
| 6.000% due 05/25/2036 | 74 | 37 |
| 6.000% due 08/25/2036 «• | 140 | 81 |
| 6.070% due 08/25/2035 • | 679 | 623 |
| 6.072% due 11/20/2035 • | 100 | 91 |
| 6.250% due 08/25/2036 | 996 | 592 |
| 6.412% due 08/25/2035 • | 56 | 51 |
| 6.492% due 01/25/2036 • | 216 | 198 |
| 7.000% due 10/25/2037 | 155 | 58 |
| Countrywide Home Loan Mortgage Pass-Through Trust | | |
| 5.750% due 05/25/2037 | 13 | 7 |
| 5.800% due 02/25/2035 • | 10 | 8 |
| 6.000% due 01/25/2037 | 343 | 172 |
| 6.000% due 02/25/2037 | 363 | 186 |
| 6.037% due 10/20/2034 ~ | 19 | 19 |
| 6.070% due 05/25/2035 • | 129 | 104 |
| Countrywide Home Loan Reperforming REMIC Trust | | |
| 5.810% due 06/25/2035 ~ | 73 | 68 |
| Credit Suisse Mortgage Capital Mortgage-Backed Trust | | |
| 5.750% due 08/25/2036 « | 26 | 22 |
| Credit Suisse Mortgage Capital Trust | | |
| 2.816% due 08/15/2037 | 900 | 831 |
| 4.146% due 06/25/2050 ~ | 942 | 805 |
| DBGS Mortgage Trust | | |
| 6.439% due 06/15/2033 • | 500 | 430 |
| Deutsche ALT-A Securities, Inc. Mortgage Loan Trust | | |
| 5.850% due 02/25/2037 ~ | 874 | 748 |
| 5.970% due 02/25/2035 «• | 51 | 48 |
| First Horizon Alternative Mortgage Securities Trust | | |
| 5.856% due 06/25/2036 ~ | 499 | 387 |
| 6.107% due 12/25/2035 ~ | 64 | 49 |
| GS Mortgage Securities Corp. Trust | | |
| 8.762% due 08/15/2039 ~ | 1,000 | 1,008 |
| GSR Mortgage Loan Trust | | |
| 4.489% due 11/25/2035 ~ | 9 | 9 |
| 4.511% due 11/25/2035 ~ | 42 | 37 |
| 4.649% due 07/25/2035 ~ | 7 | 7 |
| 5.478% due 09/25/2035 «~ | 52 | 46 |
| 5.500% due 01/25/2037 « | 25 | 33 |
| 6.970% due 04/25/2032 «• | 19 | 15 |
| HarborView Mortgage Loan Trust | | |
| 7.012% due 10/19/2035 • | 998 | 546 |
| Hilton Orlando Trust | | |
| 6.709% due 12/15/2034 • | 700 | 694 |
| Impac CMB Trust | | |
| 6.110% due 03/25/2035 • | 164 | 145 |
| Impac Secured Assets Trust | | |
| 5.125% due 07/25/2035 «~ | 68 | 59 |
| IndyMac INDX Mortgage Loan Trust | | |
| 4.010% due 05/25/2035 ~ | 561 | 413 |
| 5.850% due 09/25/2046 • | 191 | 163 |
| 5.870% due 11/25/2046 • | 983 | 893 |
| 5.950% due 07/25/2035 • | 299 | 272 |
| JP Morgan Chase Commercial Mortgage Securities Trust | | |
| 4.549% due 07/05/2033 | 700 | 579 |
| JP Morgan Mortgage Trust | | |
| 3.750% due 07/27/2037 ~ | 115 | 106 |
| 4.538% due 07/25/2035 ~ | 6 | 6 |
| 5.442% due 07/25/2035 «~ | 155 | 144 |
| 5.528% due 07/25/2035 «~ | 9 | 9 |
| 5.750% due 01/25/2036 | 21 | 10 |
| Lehman Mortgage Trust | | |
| 6.000% due 11/25/2036 • | 257 | 126 |
| Lehman XS Trust | | |
| 5.920% due 08/25/2046 • | 481 | 460 |

Schedule of Investments PIMCO RAE PLUS International Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|-------|---------------|
| MASTR Adjustable Rate Mortgages Trust | | |
| 5.386% due 11/21/2034 ~ | 18 | 17 |
| MASTR Asset Securitization Trust | | |
| 6.000% due 06/25/2036 | 168 | 98 |
| Mellon Residential Funding Corp. Mortgage Pass-Through Trust | | |
| 6.336% due 08/15/2032 • | 46 | 43 |
| Merrill Lynch Alternative Note Asset Trust | | |
| 5.690% due 03/25/2037 • | 438 | 108 |
| 5.870% due 03/25/2037 • | 3,307 | 844 |
| 6.000% due 03/25/2037 « | 79 | 28 |
| Merrill Lynch Mortgage Investors Trust | | |
| 4.326% due 04/25/2035 «~ | 13 | 12 |
| 4.347% due 05/25/2036 ~ | 106 | 95 |
| 4.903% due 02/25/2036 ~ | 2 | 2 |
| 7.299% due 02/25/2033 «* | 28 | 25 |
| Morgan Stanley Mortgage Loan Trust | | |
| 6.000% due 08/25/2036 | 123 | 54 |
| 7.035% due 06/25/2036 ~ | 6 | 6 |
| Morgan Stanley Re-REMIC Trust | | |
| 5.250% due 05/26/2037 ~ | 113 | 56 |
| New York Mortgage Trust | | |
| 5.250% due 07/25/2062 p | 442 | 433 |
| Nomura Asset Acceptance Corp. Alternative Loan Trust | | |
| 5.476% due 05/25/2035 p | 40 | 21 |
| NovaStar Mortgage Funding Trust | | |
| 0.523% due 09/25/2046 • | 964 | 338 |
| Prime Mortgage Trust | | |
| 6.000% due 06/25/2036 « | 5 | 5 |
| Residential Accredited Loans, Inc. Trust | | |
| 5.970% due 08/25/2037 ~ | 31 | 28 |
| 6.000% due 01/25/2037 | 49 | 38 |
| 6.000% due 03/25/2037 « | 124 | 101 |
| Residential Funding Mortgage Securities, Inc. Trust | | |
| 4.657% due 04/25/2037 ~ | 231 | 192 |
| Sequoia Mortgage Trust | | |
| 3.627% due 09/20/2046 ~ | 132 | 91 |
| 6.417% due 05/20/2034 «* | 9 | 9 |
| SFO Commercial Mortgage Trust | | |
| 6.626% due 05/15/2038 ~ | 900 | 844 |
| Structured Adjustable Rate Mortgage Loan Trust | | |
| 4.351% due 01/25/2035 ~ | 60 | 59 |
| 5.550% due 08/25/2035 «~ | 45 | 25 |
| Structured Asset Mortgage Investments Trust | | |
| 5.890% due 04/25/2036 • | 53 | 47 |
| SunTrust Adjustable Rate Mortgage Loan Trust | | |
| 5.467% due 01/25/2037 ~ | 142 | 103 |
| Thornburg Mortgage Securities Trust | | |
| 2.848% due 03/25/2044 ~ | 63 | 62 |
| 5.243% due 12/25/2044 «~ | 116 | 108 |
| 6.815% due 06/25/2047 • | 300 | 284 |
| 6.815% due 06/25/2047 «~ | 5 | 5 |
| WaMu Mortgage Pass-Through Certificates Trust | | |
| 3.834% due 06/25/2037 ~ | 180 | 153 |
| 4.007% due 06/25/2037 ~ | 60 | 52 |
| 4.397% due 12/25/2046 • | 40 | 33 |
| 4.615% due 10/25/2035 ~ | 27 | 24 |
| 4.923% due 12/25/2035 ~ | 250 | 227 |
| 5.206% due 08/25/2035 «~ | 48 | 47 |
| 5.240% due 01/25/2035 ~ | 63 | 57 |
| 5.346% due 06/25/2033 «~ | 61 | 56 |
| 6.010% due 12/25/2045 • | 21 | 21 |
| 6.012% due 02/25/2046 • | 79 | 69 |
| Washington Mutual Mortgage Pass-Through Certificates Trust | | |
| 4.052% due 09/25/2036 ~ | 720 | 202 |
| 5.762% due 02/25/2047 • | 1,033 | 903 |
| 5.952% due 04/25/2046 • | 88 | 68 |
| 5.970% due 02/25/2036 ~ | 722 | 545 |
| Wells Fargo Mortgage-Backed Securities Trust | | |
| 6.132% due 09/25/2036 ~ | 6 | 5 |
| Total Non-Agency Mortgage-Backed Securities (Cost \$26,155) | | <u>24,185</u> |
| ASSET-BACKED SECURITIES 30.7% | | |
| Ames Mortgage Investment Trust | | |
| 6.460% due 07/25/2035 • | 379 | 380 |
| American Express Credit Account Master Trust | | |
| 4.870% due 05/15/2028 | 400 | 403 |
| AmeriCredit Automobile Receivables Trust | | |
| 6.068% due 10/19/2026 • | 421 | 421 |
| 6.190% due 04/19/2027 | 800 | 804 |
| AREIT Trust | | |
| 6.588% due 01/20/2037 • | 536 | 533 |
| Asset-Backed Securities Corp. Home Equity Loan Trust | | |
| 6.280% due 06/25/2034 • | 1,204 | 1,181 |
| Avis Budget Rental Car Funding AESOP LLC | | |
| 3.350% due 09/22/2025 | 300 | 296 |

Schedule of Investments PIMCO RAE PLUS International Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-------|-------|-------|
| 5.900% due 08/21/2028 | | 300 | 307 |
| BA Credit Card Trust | | | |
| 4.790% due 05/15/2028 | | 400 | 402 |
| Bank of America Auto Trust | | | |
| 5.830% due 05/15/2026 | | 600 | 601 |
| Bear Stearns Asset-Backed Securities Trust | | | |
| 6.520% due 08/25/2037 • | | 824 | 717 |
| BHG Securitization Trust | | | |
| 5.320% due 10/17/2035 | | 265 | 263 |
| 5.930% due 10/17/2035 | | 900 | 896 |
| Capital Four U.S. CLO Ltd. | | | |
| 7.494% due 01/20/2037 | | 500 | 500 |
| Capital One Prime Auto Receivables Trust | | | |
| 5.988% due 09/15/2025 • | | 209 | 209 |
| Carmax Auto Owner Trust | | | |
| 6.238% due 12/15/2025 • | | 264 | 264 |
| Carvana Auto Receivables Trust | | | |
| 4.600% due 07/15/2026 | | 429 | 427 |
| 5.420% due 04/10/2028 | | 400 | 401 |
| 5.620% due 01/10/2029 | | 300 | 304 |
| 5.980% due 08/10/2026 | | 302 | 302 |
| 6.410% due 09/10/2027 | | 341 | 343 |
| CBAM Ltd. | | | |
| 6.684% due 04/17/2031 ~ | | 667 | 666 |
| 6.797% due 10/20/2029 • | | 270 | 271 |
| Chase Funding Trust | | | |
| 6.110% due 08/25/2032 • | | 37 | 36 |
| CIFC Funding Ltd. | | | |
| 6.757% due 07/18/2031 • | | 500 | 501 |
| Citigroup Mortgage Loan Trust | | | |
| 5.660% due 05/25/2037 • | 1,072 | | 716 |
| 6.070% due 10/25/2036 • | 329 | | 193 |
| 7.250% due 05/25/2036 p | 140 | | 73 |
| Citizens Auto Receivables Trust | | | |
| 5.739% due 09/16/2024 | | 243 | 243 |
| 6.130% due 07/15/2026 | | 384 | 384 |
| 6.288% due 07/15/2026 | | 384 | 384 |
| Countrywide Asset-Backed Certificates Trust | | | |
| 5.690% due 09/25/2037 • | | 396 | 403 |
| 5.870% due 02/25/2037 ~ | | 335 | 317 |
| 6.210% due 08/25/2047 • | | 400 | 382 |
| CPS Auto Receivables Trust | | | |
| 6.130% due 09/15/2026 | | 447 | 448 |
| CRB Securitization Trust | | | |
| 6.960% due 10/20/2033 | | 750 | 759 |
| CSAB Mortgage-Backed Trust | | | |
| 6.184% due 12/25/2036 p | 2,810 | | 529 |
| DLLAA LLC | | | |
| 5.930% due 07/20/2026 | | 500 | 502 |
| Dryden CLO Ltd. | | | |
| 6.705% due 07/15/2031 • | | 493 | 493 |
| DT Auto Owner Trust | | | |
| 6.290% due 08/16/2027 | | 592 | 595 |
| EMC Mortgage Loan Trust | | | |
| 6.770% due 02/25/2041 «• | | 14 | 14 |
| Encore Credit Receivables Trust | | | |
| 6.205% due 09/25/2035 • | | 38 | 38 |
| Enterprise Fleet Financing LLC | | | |
| 3.030% due 01/20/2028 | | 358 | 353 |
| Fidelity Grand Harbour CLO DAC | | | |
| 6.250% due 10/15/2036 | EUR | 1,000 | 1,108 |
| Fifth Third Auto Trust | | | |
| 5.800% due 11/16/2026 | \$ | 500 | 501 |
| First Franklin Mortgage Loan Trust | | | |
| 5.630% due 11/25/2036 • | | 155 | 152 |
| 5.780% due 09/25/2036 • | | 162 | 151 |
| 6.190% due 11/25/2035 • | | 738 | 681 |
| Foursight Capital Automobile Receivables Trust | | | |
| 5.990% due 05/15/2028 | | 500 | 503 |
| Fremont Home Loan Trust | | | |
| 5.610% due 11/25/2036 • | | 463 | 273 |
| 5.620% due 10/25/2036 • | | 1,543 | 623 |
| 6.205% due 01/25/2035 ~ | | 174 | 170 |
| GLS Auto Receivables Issuer Trust | | | |
| 3.550% due 01/15/2026 | | 109 | 109 |
| 5.700% due 01/15/2027 | | 473 | 473 |
| 6.040% due 03/15/2027 | | 500 | 502 |
| GLS Auto Select Receivables Trust | | | |
| 5.960% due 10/16/2028 | | 300 | 305 |
| 6.270% due 08/16/2027 | | 484 | 486 |
| GM Financial Automobile Leasing Trust | | | |
| 5.580% due 01/20/2026 | | 900 | 901 |
| Greystone Commercial Real Estate Notes Ltd. | | | |
| 6.656% due 09/15/2037 • | | 136 | 136 |
| GSAA Home Equity Trust | | | |
| 4.895% due 03/25/2036 ~ | | 544 | 88 |

Schedule of Investments PIMCO RAE PLUS International Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|-------|-------|
| 5.570% due 05/25/2037 • | 629 | 200 |
| 5.610% due 03/25/2036 • | 290 | 99 |
| 6.110% due 04/25/2047 • | 575 | 273 |
| 6.795% due 06/25/2036 p | 519 | 136 |
| GSAMP Trust | | |
| 5.570% due 12/25/2046 • | 211 | 105 |
| 5.600% due 12/25/2046 • | 1,157 | 619 |
| 5.700% due 01/25/2037 • | 605 | 495 |
| Hertz Vehicle Financing LLC | | |
| 3.370% due 03/25/2025 | 150 | 149 |
| 5.490% due 06/25/2027 | 300 | 301 |
| Honda Auto Receivables Owner Trust | | |
| 5.710% due 03/18/2026 | 500 | 502 |
| JP Morgan Mortgage Acquisition Trust | | |
| 5.680% due 10/25/2036 ~ | 208 | 204 |
| LCCM Trust | | |
| 6.676% due 12/13/2038 • | 896 | 867 |
| LL ABS Trust | | |
| 3.760% due 11/15/2029 | 128 | 127 |
| 6.630% due 05/15/2030 | 117 | 117 |
| LoanCore Issuer Ltd. | | |
| 6.776% due 11/15/2038 • | 900 | 881 |
| Madison Park Funding Ltd. | | |
| 6.574% due 07/23/2029 ~ | 1,016 | 1,014 |
| Marlette Funding Trust | | |
| 5.180% due 11/15/2032 | 143 | 143 |
| 5.950% due 11/15/2032 | 200 | 200 |
| 6.070% due 04/15/2033 | 443 | 443 |
| Master Credit Card Trust | | |
| 6.188% due 01/21/2027 | 500 | 502 |
| MF1 LLC | | |
| 7.506% due 06/19/2037 • | 1,000 | 999 |
| MF1 Ltd. | | |
| 6.553% due 10/16/2036 • | 397 | 391 |
| Morgan Stanley ABS Capital, Inc. Trust | | |
| 5.580% due 03/25/2037 • | 1,919 | 821 |
| 6.385% due 03/25/2035 • | 57 | 57 |
| Morgan Stanley Dean Witter Capital, Inc. Trust | | |
| 6.450% due 02/25/2033 «• | 138 | 133 |
| Nomura Home Equity Loan, Inc. Home Equity Loan Trust | | |
| 6.532% due 10/25/2036 p | 369 | 87 |
| Octane Receivables Trust | | |
| 5.870% due 05/21/2029 | 509 | 510 |
| Option One Mortgage Loan Trust | | |
| 6.250% due 02/25/2035 ~ | 546 | 513 |
| Pagaya AI Debt Selection Trust | | |
| 2.030% due 10/15/2029 | 118 | 116 |
| 4.970% due 01/15/2030 | 61 | 60 |
| 6.060% due 03/15/2030 | 512 | 511 |
| 7.179% due 04/15/2031 | 408 | 409 |
| Ready Capital Mortgage Financing LLC | | |
| 7.908% due 10/25/2039 • | 696 | 702 |
| Renaissance Home Equity Loan Trust | | |
| 6.570% due 09/25/2037 • | 345 | 145 |
| Research-Driven Pagaya Motor Asset Trust | | |
| 4.320% due 09/25/2030 | 296 | 283 |
| 5.380% due 11/25/2030 | 284 | 281 |
| 7.130% due 01/26/2032 | 494 | 497 |
| Residential Asset Securities Corp. Trust | | |
| 6.050% due 06/25/2033 • | 96 | 87 |
| Santander Drive Auto Receivables Trust | | |
| 5.870% due 03/16/2026 | 616 | 616 |
| 5.930% due 07/17/2028 | 500 | 509 |
| 6.080% due 08/17/2026 | 641 | 642 |
| 6.180% due 02/16/2027 | 1,038 | 1,041 |
| Saranac CLO Ltd. | | |
| 6.859% due 11/20/2029 ~ | 130 | 131 |
| Securitized Asset-Backed Receivables LLC Trust | | |
| 5.950% due 07/25/2036 • | 758 | 302 |
| 6.430% due 01/25/2036 • | 427 | 388 |
| Soundview Home Loan Trust | | |
| 6.770% due 10/25/2037 • | 668 | 489 |
| Specialty Underwriting & Residential Finance Trust | | |
| 5.076% due 12/25/2036 • | 484 | 462 |
| 5.770% due 06/25/2037 ~ | 130 | 75 |
| Structured Asset Investment Loan Trust | | |
| 8.620% due 08/25/2033 • | 420 | 382 |
| Theorem Funding Trust | | |
| 1.850% due 02/15/2028 | 7 | 7 |
| 6.060% due 12/15/2028 | 269 | 268 |
| Toyota Auto Receivables Owner Trust | | |
| 5.604% due 08/15/2024 | 217 | 217 |
| TPG Real Estate Finance Issuer Ltd. | | |
| 6.988% due 02/15/2039 ~ | 900 | 882 |
| Upstart Securitization Trust | | |
| 5.500% due 06/20/2032 | 368 | 362 |

Schedule of Investments PIMCO RAE PLUS International Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-------------------------------|--------|
| Upstart Structured Pass-Through Trust | | | |
| 4.250% due 06/17/2030 | | 44 | 43 |
| USAA Auto Owner Trust | | | |
| 5.830% due 07/15/2026 | | 300 | 301 |
| Vibrant CLO Ltd. | | | |
| 6.717% due 09/15/2030 • | | 294 | 293 |
| 6.797% due 07/20/2032 • | | 500 | 496 |
| Westlake Automobile Receivables Trust | | | |
| 5.960% due 10/15/2026 | | 500 | 502 |
| 6.008% due 10/15/2026 | | 500 | 500 |
| 6.230% due 01/15/2027 | | 900 | 905 |
| Total Asset-Backed Securities (Cost \$50,568) | | | 49,208 |
| SOVEREIGN ISSUES 0.7% | | | |
| Brazil Letras do Tesouro Nacional | | | |
| 0.000% due 01/01/2024 (e) | BRL | 600 | 124 |
| 0.000% due 07/01/2024 (e) | | 3,600 | 705 |
| Mexico Government International Bond | | | |
| 2.750% due 11/27/2031 (g) | MXN | 4,870 | 253 |
| 4.000% due 11/30/2028 (g) | | 958 | 55 |
| Total Sovereign Issues (Cost \$1,097) | | | 1,137 |
| | | | |
| | | SHARES | |
| COMMON STOCKS 1.0% | | | |
| CONSUMER DISCRETIONARY 1.0% | | | |
| Amazon.com, Inc. (c) | | 10,600 | 1,611 |
| Total Common Stocks (Cost \$1,563) | | | 1,611 |
| | | | |
| | | PRINCIPAL AMOUNT (000s) | |
| SHORT-TERM INSTRUMENTS 41.8% | | | |
| COMMERCIAL PAPER 4.1% | | | |
| Arrow Electronics, Inc. | | | |
| 5.850% due 01/04/2024 | \$ | 250 | 250 |
| 5.850% due 01/16/2024 | | 250 | 249 |
| 5.900% due 01/12/2024 | | 250 | 249 |
| Bank Of Nova Scotia | | | |
| 5.272% due 02/01/2024 | CAD | 800 | 601 |
| 5.298% due 01/16/2024 | | 700 | 527 |
| Canadian Imperial Bank of Commerce | | | |
| 5.229% due 01/02/2024 | | 200 | 151 |
| Conagra Foods, Inc. | | | |
| 5.820% due 01/11/2024 | \$ | 250 | 249 |
| Energy Transfer Partners LP | | | |
| 5.850% due 01/04/2024 | | 250 | 250 |
| Fidelity National Information Services, Inc. | | | |
| 5.710% due 01/16/2024 | | 250 | 249 |
| Global Payments, Inc. | | | |
| 6.030% due 01/05/2024 | | 350 | 350 |
| 6.030% due 01/17/2024 | | 300 | 299 |
| Kinder Morgan, Inc. | | | |
| 5.700% due 01/22/2024 | | 350 | 349 |
| Marathon Oil Corp. | | | |
| 6.050% due 01/03/2024 | | 600 | 599 |
| Quanta Storage, Inc. | | | |
| 5.900% due 01/02/2024 | | 250 | 250 |
| 5.900% due 01/17/2024 | | 250 | 249 |
| 5.900% due 01/18/2024 | | 250 | 249 |
| Royal Bank of Canada | | | |
| 5.318% due 02/02/2024 | CAD | 100 | 75 |
| Southern California Edison Co. | | | |
| 5.730% due 01/16/2024 | \$ | 300 | 299 |
| 5.730% due 01/17/2024 | | 350 | 349 |
| Toronto-Dominion Bank | | | |
| 5.259% due 02/02/2024 | CAD | 200 | 150 |
| VW Credit, Inc. | | | |
| 5.640% due 01/03/2024 | \$ | 250 | 250 |

Schedule of Investments PIMCO RAE PLUS International Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-----------|------------|
| 5.710% due 01/05/2024 | | 250 | 250 |
| | | | 6,493 |
| REPURCHASE AGREEMENTS (h) 31.3% | | | |
| | | | 50,038 |
| SHORT-TERM NOTES 0.4% | | | |
| AmeriCredit Automobile Receivables Trust | | | |
| 5.723% due 09/18/2024 | | 218 | 219 |
| Argentina Treasury Bond BONCER | | | |
| 3.750% due 05/20/2024 | ARS | 2,252 | 2 |
| Westlake Automobile Receivables Trust | | | |
| 5.781% due 08/15/2024 | \$ | 440 | 440 |
| | | | 661 |
| HUNGARY TREASURY BILLS 0.1% | | | |
| 10.900% due 01/04/2024 (e)(f) | HUF | 70,000 | 202 |
| U.S. TREASURY BILLS 5.9% | | | |
| 5.442% due 01/02/2024 - 02/15/2024 (d)(e) | \$ | 9,479 | 9,450 |
| Total Short-Term Instruments (Cost \$66,797) | | | 66,844 |
| Total Investments in Securities (Cost \$197,175) | | | 193,557 |
| | | | SHARES |
| INVESTMENTS IN AFFILIATES 6.6% | | | |
| SHORT-TERM INSTRUMENTS 6.6% | | | |
| CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 6.6% | | | |
| PIMCO Short Asset Portfolio | | 1,070,376 | 10,378 |
| PIMCO Short-Term Floating NAV Portfolio III | | 17,146 | 167 |
| Total Short-Term Instruments (Cost \$10,505) | | | 10,545 |
| Total Investments in Affiliates (Cost \$10,505) | | | 10,545 |
| Total Investments 127.5% (Cost \$207,680) | | | \$ 204,102 |
| Financial Derivative Instruments (i)(j) 2.4% (Cost or Premiums, net \$2,486) | | | 3,906 |
| Other Assets and Liabilities, net (29.9)% | | | (47,916) |
| Net Assets 100.0% | | | \$ 160,092 |

Schedule of Investments PIMCO RAE PLUS International Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- « Security valued using significant unobservable inputs (Level 3).
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
 - (a) Security is an Interest Only ("IO") or IO Strip.
 - (b) Principal only security.
 - (c) Security did not produce income within the last twelve months.
 - (d) Coupon represents a weighted average yield to maturity.
 - (e) Zero coupon security.
 - (f) Coupon represents a yield to maturity.
 - (g) Principal amount of security is adjusted for inflation.

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(h) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|---|-----------------------|---------------------------------|---|
| DEU | 5.480% | 01/02/2024 | 01/03/2024 | \$ 23,700 | U.S. Treasury Bonds 4.000% due 11/15/2052 | \$ (24,137) | \$ 23,700 | \$ 23,700 |
| FICC | 2.600 | 12/29/2023 | 01/02/2024 | 1,038 | U.S. Treasury Notes 4.875% due 11/30/2025 | (1,059) | 1,038 | 1,038 |
| JPS | 5.450 | 12/29/2023 | 01/02/2024 | 25,300 | U.S. Treasury Bonds 1.875% due 02/15/2041 | (25,790) | 25,300 | 25,315 |
| Total Repurchase Agreements | | | | | | \$ (50,986) | \$ 50,038 | \$ 50,053 |

⁽¹⁾ Includes accrued interest.

The average amount of borrowings outstanding during the period ended December 31, 2023 was \$(117) at a weighted average interest rate of 5.233%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period.

(i) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|---------------|
| | | | | | Asset | Liability |
| 3-Month SOFR Active Contract March Futures | 06/2024 | 302 | \$ 71,736 | \$ 275 | \$ 7 | \$ 0 |
| U.S. Treasury 2-Year Note March Futures | 03/2024 | 118 | 24,298 | 253 | 15 | 0 |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 136 | 15,353 | 294 | 0 | 0 |
| U.S. Treasury Ultra Long-Term Bond March Futures | 03/2024 | 7 | 935 | 86 | 0 | (4) |
| | | | | \$ 908 | \$ 22 | \$ (4) |

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|---|------------------|----------------|-----------------|---|------------------|----------------|
| | | | | | Asset | Liability |
| 3-Month SOFR Active Contract June Futures | 09/2024 | 302 | \$ (72,091) | \$ (474) | \$ 0 | \$ (15) |
| Euro-Bund March Futures | 03/2024 | 5 | (757) | (23) | 8 | 0 |
| Euro-Buxl 30-Year Bond March Futures | 03/2024 | 2 | (313) | (25) | 9 | 0 |
| U.S. Treasury 5-Year Note March Futures | 03/2024 | 33 | (3,590) | (77) | 0 | (3) |
| | | | | \$ (599) | \$ 17 | \$ (18) |
| Total Futures Contracts | | | | \$ 309 | \$ 39 | \$ (22) |

Schedule of Investments PIMCO RAE PLUS International Fund (Cont.)

December 31, 2023
(Unaudited)

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽¹⁾

| Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽²⁾ | Notional Amount ⁽³⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Market Value ⁽⁴⁾ | Variation Margin | |
|---------------------------------|--------------------|-------------------|---------------|---|--------------------------------|--------------------------|--|-----------------------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| AT&T, Inc. | 1.000% | Quarterly | 06/20/2026 | 0.608% | \$ 600 | \$ 11 | \$ (5) | \$ 6 | \$ 0 | \$ 0 |
| AT&T, Inc. General Electric Co. | 1.000 | Quarterly | 06/20/2028 | 0.750 | 100 | (1) | 2 | 1 | 0 | 0 |
| | 1.000 | Quarterly | 12/20/2026 | 0.313 | 700 | 8 | 5 | 13 | 0 | 0 |
| | | | | | | \$ 18 | \$ 2 | \$ 20 | \$ 0 | \$ 0 |

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

| Index/Tranches | Fixed Receive Rate | Payment Frequency | Maturity Date | Notional Amount ⁽³⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Market Value ⁽⁴⁾ | Variation Margin | |
|------------------------|--------------------|-------------------|---------------|--------------------------------|--------------------------|--|-----------------------------|------------------|-----------|
| | | | | | | | | Asset | Liability |
| CDX.IG-41 5-Year Index | 1.000% | Quarterly | 12/20/2028 | \$ 18,600 | \$ 242 | \$ 126 | \$ 368 | \$ 0 | \$ (5) |

INTEREST RATE SWAPS

| Pay/Receive Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Market Value | Variation Margin | |
|---------------------------|-------------------------------|------------|-------------------|---------------|-----------------|--------------------------|--|--------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Pay | 1-Day GBP-SONIO | 4.320% | Annual | 10/20/2033 | 100 | \$ (1) | \$ 12 | \$ 11 | \$ 0 | \$ (1) |
| Receive ⁽⁵⁾ | Compounded-OIS 1-Day USD-SOFR | 1.000 | Annual | 03/21/2034 | 630,000 | (5) | (49) | (54) | 3 | 0 |
| Pay | 1-Day JPY-MUTKCALM | 1.750 | Annual | 06/15/2024 | \$ 11,800 | (469) | 41 | (428) | 0 | (5) |
| Receive | Compounded-OIS 1-Day USD-SOFR | 3.750 | Annual | 06/21/2025 | 17,200 | 321 | (10) | 311 | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 4.250 | Annual | 12/20/2025 | 26,600 | (296) | 363 | 67 | 5 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 1.750 | Annual | 06/15/2027 | 4,200 | (318) | (26) | (344) | 0 | (1) |
| Receive | Compounded-OIS 1-Day USD-SOFR | 3.250 | Annual | 06/21/2028 | 4,400 | 66 | 40 | 106 | 0 | (2) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.750 | Annual | 12/20/2028 | 1,500 | (5) | 19 | 14 | 1 | 0 |
| Receive | Compounded-OIS 1-Day USD-SOFR | 3.000 | Annual | 06/21/2030 | 3,700 | 93 | 56 | 149 | 1 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.800 | Annual | 08/22/2030 | 200 | (1) | 4 | 3 | 0 | 0 |
| Receive | Compounded-OIS 1-Day USD-SOFR | 3.500 | Annual | 12/20/2030 | 6,200 | 45 | (53) | (8) | 1 | 0 |
| Receive | Compounded-OIS 1-Day USD-SOFR | 1.750 | Annual | 06/15/2032 | 13,100 | 1,553 | 338 | 1,891 | 9 | 0 |
| Receive | Compounded-OIS 1-Day USD-SOFR | 3.000 | Annual | 06/21/2033 | 7,900 | 516 | (124) | 392 | 7 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.730 | Annual | 08/03/2033 | 100 | 0 | 1 | 1 | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.735 | Annual | 08/07/2033 | 100 | 0 | 2 | 2 | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.760 | Annual | 08/23/2033 | 200 | (1) | 5 | 4 | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.800 | Annual | 08/30/2033 | 200 | (1) | 5 | 4 | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.900 | Annual | 08/30/2033 | 200 | (1) | 7 | 6 | 0 | 0 |
| Receive | Compounded-OIS 1-Day USD-SOFR | 3.950 | Annual | 09/13/2033 | 1,500 | 82 | (135) | (53) | 1 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 4.165 | Annual | 09/27/2033 | 300 | (1) | 17 | 16 | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 4.155 | Annual | 10/02/2033 | 100 | 0 | 5 | 5 | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 4.170 | Annual | 10/03/2033 | 200 | (1) | 12 | 11 | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 4.030 | Annual | 10/04/2033 | 200 | (1) | 10 | 9 | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 4.175 | Annual | 10/10/2033 | 100 | 0 | 6 | 6 | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 4.150 | Annual | 10/12/2033 | 200 | (1) | 12 | 11 | 0 | 0 |

Schedule of Investments PIMCO RAE PLUS International Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | | | | | | |
|------------------------------|----------------------------------|-------|-------------|----------------|----|-------|------|--------------|-------|--------------|------|--------------|----|------------|----|-------------|
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.200 | Annual | 10/18/2033 | | 100 | 0 | 6 | 6 | 0 | 0 | | | | | |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.220 | Annual | 10/20/2033 | | 100 | 0 | 6 | 6 | 0 | 0 | | | | | |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.230 | Annual | 10/23/2033 | | 100 | 0 | 6 | 6 | 0 | 0 | | | | | |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.393 | Annual | 10/25/2033 | | 200 | (1) | 16 | 15 | 0 | 0 | | | | | |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.435 | Annual | 11/01/2033 | | 100 | 0 | 8 | 8 | 0 | 0 | | | | | |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.450 | Annual | 11/01/2033 | | 200 | (1) | 17 | 16 | 0 | 0 | | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 4.250 | Annual | 11/22/2033 | | 200 | (1) | (12) | (13) | 0 | 0 | | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.950 | Annual | 12/19/2033 | | 200 | (1) | (7) | (8) | 0 | 0 | | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.500 | Annual | 12/20/2033 | | 1,300 | 97 | (101) | (4) | 1 | 0 | | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.842 | Annual | 12/26/2033 | | 100 | 0 | (3) | (3) | 0 | 0 | | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.854 | Annual | 12/29/2033 | | 100 | 0 | (3) | (3) | 0 | 0 | | | | | |
| Receive ⁽⁵⁾ | 1-Day USD-SOFR Compounded-OIS | 3.810 | Annual | 01/02/2034 | | 100 | (1) | (2) | (3) | 0 | 0 | | | | | |
| Receive ⁽⁵⁾ | 1-Day USD-SOFR Compounded-OIS | 3.684 | Annual | 01/03/2034 | | 100 | (1) | (1) | (2) | 0 | (2) | | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.750 | Annual | 06/15/2052 | | 3,300 | 745 | 259 | 1,004 | 13 | 0 | | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 2.750 | Annual | 06/21/2053 | | 2,100 | 112 | 132 | 244 | 9 | 0 | | | | | |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.880 | Annual | 10/16/2053 | | 100 | (1) | 11 | 10 | 0 | (1) | | | | | |
| Receive | 3-Month EUR- EURIBOR | 2.920 | Annual | 12/13/2028 EUR | | 200 | 0 | (5) | (5) | 1 | 0 | | | | | |
| Receive | 3-Month EUR- EURIBOR | 2.880 | Annual | 12/19/2028 | | 200 | 0 | (4) | (4) | 1 | 0 | | | | | |
| Receive | 3-Month EUR- EURIBOR | 2.950 | Annual | 12/29/2028 | | 100 | 0 | (3) | (3) | 0 | 0 | | | | | |
| Receive | 3-Month EUR- EURIBOR | 3.063 | Annual | 12/06/2033 | | 100 | 0 | (5) | (5) | 1 | 0 | | | | | |
| Receive | 3-Month EUR- EURIBOR | 2.990 | Annual | 12/08/2033 | | 100 | 0 | (5) | (5) | 1 | 0 | | | | | |
| Receive | 3-Month EUR- EURIBOR | 2.970 | Annual | 12/15/2033 | | 100 | 0 | (5) | (5) | 1 | 0 | | | | | |
| Receive | 3-Month EUR- EURIBOR | 2.890 | Annual | 12/22/2033 | | 100 | 0 | (4) | (4) | 1 | 0 | | | | | |
| Receive | 3-Month EUR- EURIBOR | 2.910 | Annual | 12/29/2033 | | 100 | 0 | (4) | (4) | 1 | 0 | | | | | |
| Pay | 6-Month AUD-BBR- BBSW | 4.500 | Semi-Annual | 09/20/2033 AUD | | 7,900 | (8) | 154 | 146 | 6 | 0 | | | | | |
| Pay | 6-Month EUR- EURIBOR | 3.370 | Annual | 10/09/2028 EUR | | 200 | (1) | 10 | 9 | 0 | (1) | | | | | |
| Pay | 6-Month EUR- EURIBOR | 3.450 | Annual | 10/20/2028 | | 100 | 0 | 5 | 5 | 0 | 0 | | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.270 | Annual | 11/08/2028 | | 300 | (1) | (11) | (12) | 1 | 0 | | | | | |
| Pay | 6-Month EUR- EURIBOR | 3.270 | Annual | 08/21/2033 | | 100 | 0 | 7 | 7 | 0 | (1) | | | | | |
| Pay | 6-Month EUR- EURIBOR | 3.300 | Annual | 10/03/2033 | | 200 | (1) | 16 | 15 | 0 | (2) | | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.148 | Annual | 11/20/2033 | | 100 | 0 | (6) | (6) | 1 | 0 | | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.305 | Annual | 11/27/2033 | | 100 | (1) | (7) | (8) | 1 | 0 | | | | | |
| Pay ⁽⁵⁾ | 6-Month EUR- EURIBOR | 3.000 | Annual | 03/20/2034 | | 2,900 | (30) | 182 | 152 | 0 | (32) | | | | | |
| Receive ⁽⁵⁾ | 6-Month EUR- EURIBOR | 2.750 | Annual | 03/20/2054 | | 1,300 | 13 | (148) | (135) | 37 | 0 | | | | | |
| Receive | CPURNSA | 2.487 | Maturity | 12/07/2051 | \$ | 1,000 | 43 | (13) | 30 | 0 | (4) | | | | | |
| | | | | | | | \$ | 2,535 | \$ | 1,044 | \$ | 3,579 | \$ | 104 | \$ | (52) |
| Total Swap Agreements | | | | | | | \$ | 2,795 | \$ | 1,172 | \$ | 3,967 | \$ | 104 | \$ | (57) |

Cash of \$3,239 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

Schedule of Investments PIMCO RAE PLUS International Fund (Cont.)

December 31, 2023
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(4) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

(5) This instrument has a forward starting effective date.

(j) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| Counterparty | Settlement Month | | Currency to be Delivered | | Currency to be Received | Unrealized Appreciation/(Depreciation) | | | | |
|--------------|------------------|---------|--------------------------|--------|-------------------------|--|-----------|----|-------|-----|
| | | | | | | Asset | Liability | | | |
| BOA | 01/2024 | SEK | 275 | \$ | 26 | \$ | 0 | \$ | (1) | |
| | 03/2024 | CNH | 914 | | 128 | | 0 | | (1) | |
| | 03/2024 | IDR | 2,720,921 | | 172 | | 0 | | (5) | |
| | 03/2024 | \$ | 6 | INR | 526 | | 0 | | 0 | |
| | 06/2024 | KRW | 64,801 | \$ | 50 | | 0 | | (1) | |
| | 01/2024 | DKK | 2,998 | | 442 | | 0 | | (2) | |
| BPS | 01/2024 | EUR | 1,168 | | 1,274 | | 0 | | (15) | |
| | 01/2024 | HUF | 10,421 | | 30 | | 0 | | 0 | |
| | 01/2024 | JPY | 35,300 | | 242 | | 0 | | (8) | |
| | 01/2024 | \$ | 180 | AUD | 267 | | 2 | | 0 | |
| | 01/2024 | | 3 | HUF | 1,114 | | 0 | | 0 | |
| | 01/2024 | | 50 | IDR | 773,309 | | 0 | | 0 | |
| | 01/2024 | | 1,105 | JPY | 161,800 | | 44 | | 0 | |
| | 01/2024 | | 459 | ZAR | 8,518 | | 6 | | 0 | |
| | 02/2024 | | 25 | TWD | 798 | | 1 | | 0 | |
| | 03/2024 | CNH | 22,988 | \$ | 3,180 | | 0 | | (65) | |
| | 03/2024 | \$ | 22 | INR | 1,826 | | 0 | | 0 | |
| | 03/2024 | | 36 | TWD | 1,117 | | 1 | | 0 | |
| | 06/2024 | KRW | 374,341 | \$ | 287 | | 0 | | (5) | |
| | BRC | 01/2024 | | 64,615 | | 50 | | 0 | | 0 |
| | | 01/2024 | \$ | 50 | ZAR | 924 | | 1 | | 0 |
| | | 03/2024 | HKD | 667 | \$ | 86 | | 0 | | 0 |
| 03/2024 | | \$ | 50 | IDR | 776,911 | | 1 | | 0 | |
| BSH | 06/2024 | KRW | 385,848 | \$ | 296 | | 0 | | (5) | |
| | 01/2024 | BRL | 2,000 | | 401 | | 0 | | (11) | |
| BSK | 01/2024 | \$ | 384 | BRL | 1,900 | | 7 | | 0 | |
| | 07/2024 | BRL | 2,000 | \$ | 396 | | 0 | | (8) | |
| CBK | 01/2024 | CAD | 769 | | 559 | | 0 | | (22) | |
| | 01/2024 | DKK | 320 | | 47 | | 0 | | (1) | |
| | 01/2024 | HUF | 1,751 | | 5 | | 0 | | 0 | |
| | 01/2024 | IDR | 771,427 | | 50 | | 0 | | 0 | |
| | 01/2024 | JPY | 7,900 | | 56 | | 0 | | 0 | |
| | 01/2024 | MXN | 15,416 | | 863 | | 0 | | (40) | |
| | 01/2024 | \$ | 542 | BRL | 2,637 | | 1 | | 0 | |
| | 01/2024 | ZAR | 926 | \$ | 49 | | 0 | | (2) | |
| | 02/2024 | \$ | 930 | BRL | 4,772 | | 51 | | 0 | |
| | 03/2024 | CNH | 934 | \$ | 131 | | 0 | | (1) | |
| | 03/2024 | \$ | 50 | IDR | 771,625 | | 0 | | 0 | |
| | DUB | 04/2024 | BRL | 2,664 | \$ | 542 | | 0 | | (2) |
| 01/2024 | | KRW | 64,985 | | 50 | | 0 | | 0 | |
| GLM | 06/2024 | | 417,136 | | 320 | | 0 | | (5) | |
| | 01/2024 | BRL | 2,000 | | 395 | | 0 | | (17) | |
| | 01/2024 | CAD | 5,464 | | 4,022 | | 0 | | (102) | |
| | 01/2024 | CHF | 22 | | 25 | | 0 | | (1) | |
| | 01/2024 | DKK | 3,972 | | 586 | | 0 | | (3) | |
| | 01/2024 | JPY | 7,600 | | 52 | | 0 | | (2) | |
| | 01/2024 | \$ | 206 | BRL | 1,000 | | 0 | | 0 | |
| | 01/2024 | | 214 | CAD | 291 | | 5 | | 0 | |
| | 01/2024 | | 2,106 | MXN | 36,940 | | 60 | | 0 | |
| | 02/2024 | BRL | 8 | \$ | 2 | | 0 | | 0 | |
| JPM | 03/2024 | CNH | 422 | | 58 | | 0 | | (1) | |
| | 03/2024 | \$ | 149 | CNH | 1,079 | | 4 | | 0 | |
| | 07/2024 | BRL | 1,100 | \$ | 222 | | 0 | | 0 | |
| | 01/2024 | | 1,493 | | 309 | | 2 | | 0 | |
| | 01/2024 | CAD | 200 | | 146 | | 0 | | (5) | |
| | 01/2024 | HUF | 46,322 | | 132 | | 0 | | (2) | |
| | 01/2024 | MXN | 783 | | 45 | | 0 | | (1) | |
| | 01/2024 | \$ | 103 | BRL | 500 | | 0 | | 0 | |
| | 01/2024 | | 50 | IDR | 769,350 | | 0 | | 0 | |
| | 02/2024 | CAD | 1,100 | \$ | 805 | | 0 | | (25) | |
| MBC | 02/2024 | \$ | 355 | BRL | 1,742 | | 3 | | 0 | |
| | 02/2024 | | 1,540 | INR | 128,634 | | 2 | | 0 | |
| | 03/2024 | IDR | 4,788,601 | \$ | 309 | | 0 | | (2) | |
| | 03/2024 | \$ | 155 | CNH | 1,096 | | 0 | | 0 | |
| | 03/2024 | | 6 | INR | 547 | | 0 | | 0 | |
| | 04/2024 | | 309 | BRL | 1,509 | | 0 | | (1) | |
| | 06/2024 | KRW | 572,075 | \$ | 440 | | 0 | | (6) | |
| | 07/2024 | BRL | 500 | | 101 | | 0 | | (1) | |
| | 01/2024 | AUD | 105 | | 70 | | 0 | | (2) | |
| | 01/2024 | HUF | 9,609 | | 27 | | 0 | | 0 | |
| 01/2024 | \$ | 795 | ZAR | 15,198 | | 35 | | 0 | | |

Schedule of Investments PIMCO RAE PLUS International Fund (Cont.)

December 31, 2023
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| | | | | | | | | | |
|---|---------|-----|---------|-----|------------|-----------|------------|-----------|--------------|
| MYI | 01/2024 | BRL | 539 | \$ | 110 | 0 | (1) | | |
| | 01/2024 | HUF | 2,111 | | 6 | 0 | 0 | | |
| | 03/2024 | \$ | 50 | IDR | 774,825 | 0 | 0 | | |
| | 06/2024 | KRW | 300,925 | \$ | 231 | 0 | (3) | | |
| RBC | 04/2024 | \$ | 3 | MXN | 54 | 0 | 0 | | |
| SCX | 03/2024 | IDR | 788,880 | \$ | 50 | 0 | (1) | | |
| | 03/2024 | \$ | 14 | INR | 1,191 | 0 | 0 | | |
| TOR | 02/2024 | TWD | 76,005 | \$ | 2,388 | 0 | (123) | | |
| | 03/2024 | \$ | 1,362 | IDR | 21,100,228 | 8 | 0 | | |
| UAG | 01/2024 | GBP | 679 | \$ | 859 | 0 | (6) | | |
| | 01/2024 | MXN | 2,703 | | 153 | 0 | (6) | | |
| | 01/2024 | \$ | 150 | ZAR | 2,868 | 6 | 0 | | |
| Total Forward Foreign Currency Contracts | | | | | | \$ | 240 | \$ | (511) |

WRITTEN OPTIONS:

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|--------------|---------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|---------------------|--------------|
| BPS | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.545% | 01/16/2024 | 100 | \$ 0 | \$ (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.995 | 01/16/2024 | 100 | 0 | 0 |
| CBK | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.235 | 01/22/2024 | 200 | (1) | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.685 | 01/22/2024 | 200 | (1) | (1) |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.590 | 01/05/2024 | 100 | 0 | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.960 | 01/05/2024 | 100 | 0 | 0 |
| FAR | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.489 | 01/08/2024 | 100 | (1) | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.989 | 01/08/2024 | 100 | (1) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.550 | 01/16/2024 | 100 | 0 | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.000 | 01/16/2024 | 100 | 0 | 0 |
| GLM | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.648 | 01/04/2024 | 100 | 0 | (2) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.560 | 01/05/2024 | 100 | (1) | (1) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.594 | 01/05/2024 | 100 | (1) | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.010 | 01/05/2024 | 100 | (1) | 0 |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.044 | 01/05/2024 | 100 | (1) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.300 | 01/16/2024 | 200 | (1) | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.750 | 01/16/2024 | 200 | (1) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.285 | 01/19/2024 | 100 | 0 | 0 |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.735 | 01/19/2024 | 100 | 0 | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.215 | 01/22/2024 | 100 | 0 | 0 |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.665 | 01/22/2024 | 100 | 0 | 0 |
| GST | Call - OTC 5-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.440 | 01/08/2024 | 100 | 0 | 0 |
| | Put - OTC 5-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.860 | 01/08/2024 | 100 | 0 | 0 |
| JPM | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.170 | 01/29/2024 | 100 | 0 | 0 |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.620 | 01/29/2024 | 100 | 0 | (1) |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.650 | 01/04/2024 | 100 | 0 | (2) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 3.030 | 01/04/2024 | 100 | 0 | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.490 | 01/12/2024 | 100 | 0 | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.890 | 01/12/2024 | 100 | 0 | 0 |
| MYC | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.670 | 01/04/2024 | 100 | (1) | (2) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.120 | 01/04/2024 | 100 | (1) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.455 | 01/08/2024 | 100 | (1) | (1) |

Schedule of Investments PIMCO RAE PLUS International Fund (Cont.)

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| | | | | | | | | | | |
|------------------------------|---------------------------------------|---------------------|---------|-------|------------|-----|-----------|-------------|-----------|-------------|
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.475 | 01/08/2024 | 100 | (1) | (1) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.955 | 01/08/2024 | 100 | (1) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.600 | 01/12/2024 | 100 | (1) | (1) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.050 | 01/12/2024 | 100 | 0 | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.330 | 01/15/2024 | 100 | 0 | 0 | | |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.740 | 01/15/2024 | 100 | 0 | 0 | | |
| UAG | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.344 | 01/18/2024 | 100 | (1) | (1) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.744 | 01/18/2024 | 100 | (1) | 0 | | |
| Total Written Options | | | | | | | \$ | (19) | \$ | (21) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽²⁾

| Counterparty | | Index/Tranches | Fixed Receive Rate | Payment Frequency | Maturity Date | Notional Amount ⁽³⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value ⁽⁴⁾ | Asset | Liability |
|--------------|--|------------------------|--------------------|-------------------|---------------|--------------------------------|--------------------------|--|--|---------|-----------|
| BOA | | ABX.HE.AAA.6-2 Index « | 0.110% | Monthly | 05/25/2046 | \$ 1,111 | \$ (290) | \$ 246 | \$ 0 | \$ (44) | |

TOTAL RETURN SWAPS ON EQUITY INDICES

| Counterparty | Pay/Receive ⁽⁵⁾ | Underlying Reference | # of Units | Financing Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value | Asset | Liability |
|--------------|----------------------------|----------------------|------------|--|-------------------|---------------|-----------------|--------------------------|--|---------------------------|----------|-----------|
| CBK | Receive | ERADXULT Index | 12,034 | 5.840% (1-Month USD-LIBOR plus a specified spread) | Monthly | 03/20/2024 | \$ 29,538 | \$ 0 | \$ (133) | \$ 0 | \$ (133) | |
| MBC | Receive | ERADXULT Index | 44,926 | 5.980% (1-Month USD-LIBOR plus a specified spread) | Maturity | 09/04/2024 | 103,354 | 0 | 4,446 | 4,446 | 0 | |
| MEI | Receive | ERADXULT Index | 764 | 5.980% (1-Month USD-LIBOR plus a specified spread) | Monthly | 05/15/2024 | 1,875 | 0 | (9) | 0 | (9) | |
| MYI | Receive | ERADXULT Index | 7,517 | 5.895% (1-Month USD-LIBOR plus a specified spread) | Monthly | 04/24/2024 | 18,451 | 0 | (84) | 0 | (84) | |
| | | | | | | | \$ | 0 | \$ 4,220 | \$ 4,446 | \$ (226) | |

TOTAL RETURN SWAPS ON SECURITIES

| Counterparty | Pay/Receive ⁽⁵⁾ | Underlying Reference | # of Shares | Financing Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value | Asset | Liability |
|------------------------------|----------------------------|----------------------|-------------|--|-------------------|---------------|-----------------|--------------------------|--|---------------------------|-----------------|-----------|
| BOA | Pay | Amazon.com, Inc. | 10,600 | 6.130% (1-Month USD-LIBOR plus a specified spread) | Maturity | 01/08/2024 | \$ 1,563 | \$ 0 | \$ (42) | \$ 0 | \$ (42) | |
| Total Swap Agreements | | | | | | | \$ | (290) | \$ 4,424 | \$ 4,446 | \$ (312) | |

(1) Notional Amount represents the number of contracts.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(4) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

Schedule of Investments PIMCO RAE PLUS International Fund (Cont.)

December 31, 2023
(Unaudited)

⁽⁵⁾ Receive represents that the Fund receives payments for any positive net return on the underlying reference. The Fund makes payments for any negative net return on such underlying reference. Pay represents that the Fund receives payments for any negative net return on the underlying reference. The Fund makes payments for any positive net return on such underlying reference.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|---|-----------|------------|----------|-----------------------------|
| Investments in Securities, at Value | | | | |
| Corporate Bonds & Notes | | | | |
| Banking & Finance | \$ 0 | \$ 11,833 | \$ 0 | \$ 11,833 |
| Industrials | 0 | 960 | 0 | 960 |
| Utilities | 0 | 202 | 0 | 202 |
| U.S. Government Agencies | 0 | 26,538 | 0 | 26,538 |
| U.S. Treasury Obligations | 0 | 11,039 | 0 | 11,039 |
| Non-Agency Mortgage-Backed Securities | 0 | 23,078 | 1,107 | 24,185 |
| Asset-Backed Securities | 0 | 49,061 | 147 | 49,208 |
| Sovereign Issues | 0 | 1,137 | 0 | 1,137 |
| Common Stocks | | | | |
| Consumer Discretionary | 1,611 | 0 | 0 | 1,611 |
| Short-Term Instruments | | | | |
| Commercial Paper | 0 | 6,493 | 0 | 6,493 |
| Repurchase Agreements | 0 | 50,038 | 0 | 50,038 |
| Short-Term Notes | 0 | 661 | 0 | 661 |
| Hungary Treasury Bills | 0 | 202 | 0 | 202 |
| U.S. Treasury Bills | 0 | 9,450 | 0 | 9,450 |
| | \$ 1,611 | \$ 190,692 | \$ 1,254 | \$ 193,557 |
| Investments in Affiliates, at Value | | | | |
| Short-Term Instruments | | | | |
| Central Funds Used for Cash Management Purposes | \$ 10,545 | \$ 0 | \$ 0 | \$ 10,545 |
| Total Investments | \$ 12,156 | \$ 190,692 | \$ 1,254 | \$ 204,102 |
| Financial Derivative Instruments - Assets | | | | |
| Exchange-traded or centrally cleared | 17 | 126 | 0 | 143 |
| Over the counter | 0 | 4,686 | 0 | 4,686 |
| | \$ 17 | \$ 4,812 | \$ 0 | \$ 4,829 |
| Financial Derivative Instruments - Liabilities | | | | |
| Exchange-traded or centrally cleared | 0 | (79) | 0 | (79) |
| Over the counter | 0 | (800) | (44) | (844) |
| | \$ 0 | \$ (879) | \$ (44) | \$ (923) |
| Total Financial Derivative Instruments | \$ 17 | \$ 3,933 | \$ (44) | \$ 3,906 |
| Totals | \$ 12,173 | \$ 194,625 | \$ 1,210 | \$ 208,008 |

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Schedule of Investments PIMCO RAE PLUS Small Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|--|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 123.7% ▯ | | |
| CORPORATE BONDS & NOTES 7.7% | | |
| BANKING & FINANCE 6.9% | | |
| AerCap Ireland Capital DAC 2.875% due 08/14/2024 | \$ 200 | \$ 196 |
| Bank of America Corp. 5.080% due 01/20/2027 • | 1,200 | 1,198 |
| Bank of America NA 5.650% due 08/18/2025 | 100 | 101 |
| 6.182% due 08/18/2025 | 100 | 100 |
| Barclays PLC 6.224% due 05/09/2034 | 400 | 415 |
| Citibank NA 5.488% due 12/04/2026 | 1,000 | 1,018 |
| Credit Suisse AG 7.950% due 01/09/2025 | 650 | 665 |
| Credit Suisse AG AT1 Claim Goldman Sachs Group, Inc. | 200 | 24 |
| 1.431% due 03/09/2027 • | 300 | 277 |
| 3.272% due 09/29/2025 • | 200 | 197 |
| 5.798% due 08/10/2026 | 500 | 505 |
| 6.460% due 08/10/2026 | 100 | 100 |
| HSBC Holdings PLC 5.887% due 08/14/2027 | 200 | 203 |
| Jackson National Life Global Funding 6.586% (SOFRRATE + 1.150%) due 06/28/2024 ~ | 200 | 200 |
| JPMorgan Chase & Co. 1.578% due 04/22/2027 • | 200 | 185 |
| 2.301% due 10/15/2025 • | 100 | 98 |
| 6.070% due 10/22/2027 | 200 | 206 |
| JPMorgan Chase Bank NA 5.110% due 12/08/2026 | 400 | 404 |
| Morgan Stanley 5.050% due 01/28/2027 • | 600 | 601 |
| Morgan Stanley Bank NA 5.882% due 10/30/2026 | 250 | 257 |
| Nykredit Realkredit AS 1.500% due 10/01/2053 | DKK 10,015 | 1,206 |
| Societe Generale SA 6.447% due 01/12/2027 • | \$ 500 | 509 |
| Toyota Motor Credit Corp. 5.920% due 08/22/2024 | 400 | 400 |
| Wells Fargo & Co. 2.393% due 06/02/2028 • | 100 | 92 |
| 3.196% due 06/17/2027 • | 200 | 191 |
| Wells Fargo Bank NA 5.550% due 08/01/2025 | 500 | 505 |
| 6.188% due 08/01/2025 | 200 | 201 |
| | | 10,054 |
| INDUSTRIALS 0.8% | | |
| Carrier Global Corp. 4.375% due 05/29/2025 | EUR 100 | 111 |
| CVS Pass-Through Trust 6.943% due 01/10/2030 | \$ 128 | 131 |
| Daimler Truck Finance North America LLC 5.200% due 01/17/2025 | 150 | 150 |
| Hyundai Capital America 6.539% due 08/04/2025 | 400 | 400 |
| Volkswagen Group of America Finance LLC 5.800% due 09/12/2025 | 200 | 202 |
| 6.349% due 09/12/2025 | 200 | 200 |
| | | 1,194 |
| Total Corporate Bonds & Notes (Cost \$11,326) | | 11,248 |
| U.S. GOVERNMENT AGENCIES 18.4% | | |
| Fannie Mae 0.398% due 03/25/2041 ~ (a) | 598 | 50 |
| 1.248% due 03/25/2036 ~ (a) | 203 | 17 |
| 2.242% due 01/25/2031 ~ (a) | 468 | 37 |
| 4.752% due 12/25/2036 • | 11 | 12 |

Schedule of Investments PIMCO RAE PLUS Small Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|-------|---------------|
| 5.802% due 07/25/2037 • | 7 | 7 |
| 5.802% due 09/25/2042 ~ | 5 | 5 |
| 5.832% due 07/25/2037 • | 12 | 12 |
| 5.852% due 09/25/2035 • | 26 | 26 |
| 5.862% due 09/25/2035 ~ | 58 | 57 |
| 6.172% due 06/25/2037 • | 111 | 111 |
| Freddie Mac | | |
| 1.017% due 07/15/2036 ~(a) | 327 | 31 |
| 1.247% due 04/15/2036 ~(a) | 43 | 3 |
| 3.000% due 09/01/2032 | 372 | 357 |
| 5.000% due 04/15/2041 | 303 | 304 |
| 5.500% due 03/15/2034 | 78 | 79 |
| 5.833% due 03/15/2037 • | 115 | 113 |
| 6.153% due 08/15/2037 • | 163 | 162 |
| 6.163% due 10/15/2037 ~ | 27 | 27 |
| 6.173% due 05/15/2037 ~ | 89 | 89 |
| 6.173% due 09/15/2037 • | 96 | 96 |
| Ginnie Mae | | |
| 4.869% due 04/20/2068 • | 362 | 359 |
| U.S. Small Business Administration | | |
| 4.430% due 05/01/2029 | 16 | 15 |
| Uniform Mortgage-Backed Security | | |
| 3.000% due 01/01/2027 | 98 | 95 |
| 4.500% due 12/01/2053 | 299 | 290 |
| 5.000% due 08/01/2053 | 1,874 | 1,868 |
| Uniform Mortgage-Backed Security, TBA | | |
| 4.500% due 02/01/2054 | 2,500 | 2,425 |
| 5.000% due 02/01/2054 | 2,600 | 2,574 |
| 5.500% due 02/01/2054 | 5,100 | 5,123 |
| 6.000% due 02/01/2054 | 4,600 | 4,671 |
| 6.500% due 02/01/2054 | 7,500 | 7,685 |
| Total U.S. Government Agencies (Cost \$26,718) | | <u>26,700</u> |
| U.S. TREASURY OBLIGATIONS 5.3% | | |
| U.S. Treasury Inflation Protected Securities (f) | | |
| 0.125% due 07/15/2024 | 2,851 | 2,802 |
| 0.125% due 10/15/2024 | 1,799 | 1,760 |
| 0.125% due 04/15/2025 | 357 | 344 |
| 0.250% due 01/15/2025 (i) | 2,338 | 2,270 |
| U.S. Treasury Notes | | |
| 0.375% due 09/30/2027 | 100 | 88 |
| 0.625% due 11/30/2027 | 200 | 176 |
| 0.750% due 01/31/2028 | 300 | 265 |
| Total U.S. Treasury Obligations (Cost \$7,716) | | <u>7,705</u> |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 17.7% | | |
| Adjustable Rate Mortgage Trust | | |
| 4.923% due 01/25/2036 ~ | 446 | 350 |
| American Home Mortgage Investment Trust | | |
| 6.500% due 03/25/2047 p | 119 | 84 |
| Avon Finance | | |
| 6.087% due 12/28/2049 | 600 | 763 |
| Banc of America Funding Trust | | |
| 5.892% due 04/20/2047 • | \$ 14 | 11 |
| 6.496% due 09/20/2034 «~ | 1 | 1 |
| Banc of America Mortgage Trust | | |
| 4.167% due 02/25/2034 «~ | 9 | 9 |
| 5.033% due 01/25/2035 ~ | 10 | 10 |
| 5.361% due 05/25/2033 «~ | 1 | 0 |
| Bear Stearns Adjustable Rate Mortgage Trust | | |
| 4.695% due 11/25/2034 ~ | 6 | 6 |
| 4.746% due 07/25/2034 ~ | 24 | 22 |
| 4.828% due 04/25/2033 «~ | 4 | 4 |
| 4.924% due 01/25/2035 ~ | 1 | 1 |
| 5.224% due 11/25/2034 «~ | 1 | 1 |
| 6.055% due 08/25/2033 ~ | 11 | 10 |
| 6.151% due 01/25/2033 «~ | 116 | 110 |
| 6.340% due 02/25/2033 «~ | 1 | 1 |
| 7.660% due 02/25/2036 • | 6 | 6 |
| Bear Stearns ALT-A Trust | | |
| 4.097% due 11/25/2035 ~ | 201 | 176 |
| 4.795% due 10/25/2035 ~ | 189 | 159 |
| 5.810% due 12/25/2046 • | 16 | 14 |
| 5.970% due 01/25/2036 ~ | 20 | 19 |
| BX Commercial Mortgage Trust | | |
| 7.202% due 01/17/2039 ~ | 1,000 | 977 |
| Chase Mortgage Finance Trust | | |
| 4.371% due 09/25/2036 ~ | 40 | 33 |
| 4.770% due 12/25/2035 ~ | 20 | 18 |
| 6.000% due 11/25/2036 | 113 | 47 |
| 6.000% due 12/25/2036 « | 59 | 26 |
| ChaseFlex Trust | | |
| 6.070% due 07/25/2037 • | 174 | 145 |

Schedule of Investments PIMCO RAE PLUS Small Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-------|-------|
| Citigroup Mortgage Loan Trust | | | |
| 4.523% due 09/25/2037 ~ | | 167 | 147 |
| 5.891% due 08/25/2035 «~ | | 3 | 3 |
| 6.170% due 09/25/2062 b | | 995 | 999 |
| Countrywide Alternative Loan Trust | | | |
| 5.500% due 07/25/2035 « | | 1 | 1 |
| 5.500% due 11/25/2035 | | 19 | 12 |
| 5.850% due 09/25/2046 • | | 208 | 193 |
| 5.870% due 08/25/2037 «* | | 43 | 27 |
| 5.932% due 05/20/2046 ~ | | 14 | 12 |
| 6.012% due 12/25/2035 • | | 24 | 21 |
| 6.030% due 02/25/2037 • | | 86 | 69 |
| 6.072% due 11/20/2035 • | | 16 | 14 |
| 6.110% due 11/25/2035 • | | 875 | 698 |
| 6.112% due 12/20/2035 • | | 175 | 157 |
| 6.250% due 08/25/2036 | | 520 | 309 |
| 6.412% due 08/25/2035 • | | 10 | 9 |
| 6.492% due 01/25/2036 • | | 49 | 45 |
| Countrywide Home Loan Mortgage Pass-Through Trust | | | |
| 4.765% due 11/25/2034 ~ | | 46 | 41 |
| 5.003% due 02/20/2035 ~ | | 1 | 1 |
| 5.800% due 02/25/2035 • | | 16 | 14 |
| 6.037% due 10/20/2034 ~ | | 39 | 38 |
| Credit Suisse First Boston Mortgage Securities Corp. | | | |
| 5.250% due 09/25/2035 | | 891 | 710 |
| Credit Suisse Mortgage Capital Mortgage-Backed Trust | | | |
| 5.750% due 03/25/2037 « | | 67 | 35 |
| Credit Suisse Mortgage Capital Trust | | | |
| 2.816% due 08/15/2037 | | 1,300 | 1,200 |
| 3.090% due 12/26/2059 ~ | | 309 | 309 |
| Deutsche ALT-A Securities, Inc. Mortgage Loan Trust | | | |
| 6.130% due 02/25/2036 • | | 541 | 524 |
| 6.220% due 10/25/2047 • | | 780 | 557 |
| Eurohome U.K. Mortgages PLC | | | |
| 5.490% due 06/15/2044 • | GBP | 44 | 55 |
| GS Mortgage Securities Corp. Trust | | | |
| 6.593% due 07/15/2025 • | \$ | 878 | 872 |
| 8.762% due 08/15/2039 ~ | | 1,300 | 1,311 |
| GSR Mortgage Loan Trust | | | |
| 4.489% due 11/25/2035 ~ | | 7 | 7 |
| 5.500% due 01/25/2037 « | | 24 | 32 |
| 6.000% due 02/25/2036 | | 1,014 | 446 |
| 6.000% due 07/25/2037 « | | 3 | 2 |
| 6.000% due 07/25/2037 | | 268 | 174 |
| HarborView Mortgage Loan Trust | | | |
| 4.041% due 06/19/2036 ~ | | 244 | 126 |
| 5.810% due 12/19/2036 • | | 21 | 20 |
| 5.910% due 05/19/2035 • | | 807 | 732 |
| 5.950% due 06/19/2035 • | | 165 | 156 |
| 5.950% due 12/19/2036 • | | 496 | 465 |
| Hilton Orlando Trust | | | |
| 6.709% due 12/15/2034 • | | 1,000 | 992 |
| IndyMac INDX Mortgage Loan Trust | | | |
| 3.681% due 06/25/2036 ~ | | 506 | 439 |
| 5.830% due 02/25/2037 • | | 288 | 266 |
| 6.110% due 07/25/2045 • | | 14 | 11 |
| InTown Mortgage Trust | | | |
| 8.648% due 08/15/2039 • | | 1,200 | 1,209 |
| JP Morgan Alternative Loan Trust | | | |
| 3.843% due 05/25/2036 ~ | | 249 | 138 |
| JP Morgan Chase Commercial Mortgage Securities Trust | | | |
| 4.549% due 07/05/2033 | | 900 | 744 |
| 6.859% due 12/15/2031 • | | 127 | 104 |
| JP Morgan Mortgage Trust | | | |
| 4.136% due 10/25/2036 ~ | | 114 | 84 |
| 4.406% due 10/25/2036 ~ | | 16 | 12 |
| 4.661% due 04/25/2037 «~ | | 15 | 11 |
| 5.442% due 07/25/2035 «~ | | 82 | 76 |
| 5.528% due 07/25/2035 «~ | | 2 | 2 |
| 5.750% due 01/25/2036 | | 9 | 4 |
| Legacy Mortgage Asset Trust | | | |
| 1.892% due 10/25/2066 b | | 711 | 699 |
| 1.991% due 09/25/2060 ~ | | 45 | 45 |
| Lehman XS Trust | | | |
| 5.970% due 08/25/2037 • | | 208 | 192 |
| 7.170% due 09/25/2047 • | | 202 | 176 |
| Luminent Mortgage Trust | | | |
| 6.190% due 04/25/2036 • | | 128 | 107 |
| MASTR Adjustable Rate Mortgages Trust | | | |
| 3.016% due 07/25/2035 ~ | | 36 | 31 |
| 4.291% due 10/25/2033 ~ | | 177 | 143 |
| Mellon Residential Funding Corp. Mortgage Pass-Through Trust | | | |
| 5.916% due 12/15/2030 • | | 4 | 3 |
| Merrill Lynch Alternative Note Asset Trust | | | |
| 5.870% due 03/25/2037 • | | 1,765 | 450 |
| 6.070% due 03/25/2037 • | | 360 | 89 |

Schedule of Investments PIMCO RAE PLUS Small Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|-------|---------------|
| Merrill Lynch Mortgage Investors Trust | | |
| 4.751% due 09/25/2035 ~ | 98 | 79 |
| 4.756% due 05/25/2033 ~ | 13 | 13 |
| Morgan Stanley Mortgage Loan Trust | | |
| 7.035% due 06/25/2036 ~ | 6 | 6 |
| Morgan Stanley Re-REMIC Trust | | |
| 2.278% due 02/26/2037 ~ | 97 | 85 |
| 5.250% due 05/26/2037 ~ | 89 | 44 |
| Mortgage Equity Conversion Asset Trust | | |
| 5.340% due 05/25/2042 • | 294 | 282 |
| New Residential Mortgage Loan Trust | | |
| 3.500% due 10/25/2059 ~ | 199 | 186 |
| Nomura Asset Acceptance Corp. Alternative Loan Trust | | |
| 5.476% due 05/25/2035 b | 11 | 6 |
| PHH Alternative Mortgage Trust | | |
| 5.790% due 02/25/2037 • | 654 | 483 |
| Prime Mortgage Trust | | |
| 6.000% due 06/25/2036 « | 4 | 4 |
| Residential Accredit Loans, Inc. Trust | | |
| 5.770% due 02/25/2037 • | 244 | 220 |
| 5.830% due 07/25/2036 • | 910 | 367 |
| 5.840% due 08/25/2036 • | 434 | 398 |
| 6.000% due 08/25/2036 | 52 | 43 |
| SFO Commercial Mortgage Trust | | |
| 6.626% due 05/15/2038 ~ | 860 | 807 |
| Structured Adjustable Rate Mortgage Loan Trust | | |
| 4.046% due 11/25/2035 ~ | 187 | 169 |
| 5.770% due 08/25/2036 • | 138 | 110 |
| 6.412% due 01/25/2035 • | 4 | 4 |
| 6.478% due 02/25/2034 ~ | 2 | 2 |
| Structured Asset Mortgage Investments Trust | | |
| 5.930% due 02/25/2036 • | 180 | 153 |
| 6.030% due 02/25/2036 • | 2 | 2 |
| 6.170% due 02/19/2035 «• | 8 | 7 |
| Thornburg Mortgage Securities Trust | | |
| 6.815% due 06/25/2047 • | 298 | 254 |
| 6.815% due 06/25/2047 «~ | 1 | 0 |
| WaMu Mortgage Pass-Through Certificates Trust | | |
| 3.704% due 02/25/2037 ~ | 69 | 58 |
| 4.007% due 06/25/2037 ~ | 35 | 31 |
| 4.185% due 12/25/2046 ~ | 55 | 47 |
| 5.822% due 07/25/2047 • | 134 | 107 |
| 5.892% due 10/25/2046 • | 1,480 | 1,234 |
| 6.030% due 11/25/2045 • | 17 | 15 |
| 6.512% due 10/25/2046 ~ | 18 | 16 |
| Washington Mutual Mortgage Pass-Through Certificates Trust | | |
| 5.762% due 02/25/2047 • | 591 | 517 |
| Wells Fargo Alternative Loan Trust | | |
| 5.332% due 07/25/2037 ~ | 11 | 10 |
| 6.250% due 07/25/2037 | 352 | 299 |
| Wells Fargo Mortgage-Backed Securities Trust | | |
| 6.355% due 12/25/2036 ~ | 75 | 73 |
| Total Non-Agency Mortgage-Backed Securities (Cost \$27,016) | | <u>25,704</u> |
| ASSET-BACKED SECURITIES 27.7% | | |
| ACE Securities Corp. Home Equity Loan Trust | | |
| 5.590% due 10/25/2036 • | 2 | 1 |
| American Express Credit Account Master Trust | | |
| 4.870% due 05/15/2028 | 400 | 403 |
| AmeriCredit Automobile Receivables Trust | | |
| 6.068% due 10/19/2026 • | 350 | 351 |
| 6.190% due 04/19/2027 | 700 | 703 |
| Arbor Realty Commercial Real Estate Notes Ltd. | | |
| 6.788% due 01/15/2037 • | 600 | 591 |
| AREIT Trust | | |
| 6.588% due 01/20/2037 • | 715 | 711 |
| Argent Securities Trust | | |
| 5.580% due 09/25/2036 ~ | 310 | 100 |
| Avis Budget Rental Car Funding AESOP LLC | | |
| 3.350% due 09/22/2025 | 300 | 296 |
| 5.900% due 08/21/2028 | 300 | 307 |
| BA Credit Card Trust | | |
| 4.790% due 05/15/2028 | 400 | 402 |
| 4.980% due 11/15/2028 | 700 | 709 |
| Bank of America Auto Trust | | |
| 5.830% due 05/15/2026 | 500 | 501 |
| Bear Stearns Asset-Backed Securities Trust | | |
| 5.710% due 06/25/2047 • | 150 | 149 |
| BHG Securitization Trust | | |
| 5.320% due 10/17/2035 | 353 | 350 |
| 5.930% due 10/17/2035 | 1,200 | 1,194 |
| Carmax Auto Owner Trust | | |
| 6.238% due 12/15/2025 • | 264 | 264 |
| Carvana Auto Receivables Trust | | |
| 4.600% due 07/15/2026 | 429 | 427 |

Schedule of Investments PIMCO RAE PLUS Small Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|-------|-------|
| 5.620% due 01/10/2029 | 300 | 304 |
| 6.410% due 09/10/2027 | 256 | 257 |
| Citigroup Mortgage Loan Trust | | |
| 5.650% due 01/25/2037 ~ | 1,532 | 1,063 |
| 5.670% due 05/25/2037 ~ | 903 | 592 |
| 5.770% due 12/25/2036 • | 1,360 | 543 |
| Citizens Auto Receivables Trust | | |
| 5.739% due 09/16/2024 | 208 | 208 |
| 6.090% due 10/15/2026 | 200 | 201 |
| 6.130% due 07/15/2026 | 576 | 577 |
| Countrywide Asset-Backed Certificates Trust | | |
| 5.870% due 02/25/2037 ~ | 208 | 196 |
| 6.010% due 03/25/2036 • | 319 | 278 |
| 6.070% due 06/25/2036 • | 37 | 37 |
| DLLAA LLC | | |
| 5.930% due 07/20/2026 | 500 | 502 |
| DT Auto Owner Trust | | |
| 6.290% due 08/16/2027 | 518 | 520 |
| Enterprise Fleet Financing LLC | | |
| 3.030% due 01/20/2028 | 307 | 302 |
| Exeter Automobile Receivables Trust | | |
| 5.610% due 06/16/2025 | 116 | 116 |
| Fifth Third Auto Trust | | |
| 5.800% due 11/16/2026 | 400 | 401 |
| Fremont Home Loan Trust | | |
| 6.130% due 01/25/2036 • | 218 | 206 |
| GM Financial Consumer Automobile Receivables Trust | | |
| 5.938% due 09/16/2025 • | 265 | 265 |
| Greystone Commercial Real Estate Notes Ltd. | | |
| 6.656% due 09/15/2037 • | 170 | 169 |
| GSA Home Equity Trust | | |
| 5.710% due 06/25/2036 • | 262 | 53 |
| GSAMP Trust | | |
| 5.520% due 12/25/2046 • | 610 | 302 |
| 5.640% due 12/25/2036 ~ | 1,272 | 600 |
| Hertz Vehicle Financing LLC | | |
| 5.490% due 06/25/2027 | 300 | 301 |
| Home Equity Mortgage Loan Asset-Backed Trust | | |
| 5.680% due 04/25/2037 • | 109 | 75 |
| Honda Auto Receivables Owner Trust | | |
| 5.710% due 03/18/2026 | 400 | 401 |
| HSI Asset Securitization Corp. Trust | | |
| 5.690% due 12/25/2036 • | 3,613 | 963 |
| 5.830% due 04/25/2037 • | 649 | 404 |
| JP Morgan Mortgage Acquisition Trust | | |
| 5.770% due 07/25/2036 ~ | 255 | 108 |
| LCCM Trust | | |
| 6.676% due 12/13/2038 • | 1,194 | 1,156 |
| Long Beach Mortgage Loan Trust | | |
| 5.770% due 05/25/2036 • | 220 | 119 |
| 6.010% due 05/25/2046 ~ | 1,482 | 449 |
| 6.445% due 04/25/2035 • | 262 | 258 |
| M360 Ltd. | | |
| 6.971% due 11/22/2038 • | 1,059 | 1,044 |
| Marlette Funding Trust | | |
| 5.180% due 11/15/2032 | 191 | 190 |
| 5.950% due 11/15/2032 | 300 | 300 |
| Massachusetts Educational Financing Authority | | |
| 6.590% due 04/25/2038 • | 34 | 34 |
| Master Credit Card Trust | | |
| 6.188% due 01/21/2027 | 500 | 502 |
| MASTR Asset-Backed Securities Trust | | |
| 5.790% due 10/25/2036 • | 1,176 | 586 |
| 5.950% due 03/25/2036 • | 172 | 106 |
| MFA Trust | | |
| 2.363% due 03/25/2060 p | 170 | 168 |
| Morgan Stanley ABS Capital, Inc. Trust | | |
| 5.600% due 01/25/2037 • | 967 | 430 |
| 5.600% due 02/25/2037 ~ | 1,185 | 524 |
| 5.605% due 11/25/2036 • | 1,740 | 1,152 |
| 5.680% due 01/25/2037 • | 883 | 393 |
| 5.750% due 08/25/2036 ~ | 1,628 | 843 |
| Morgan Stanley Dean Witter Capital, Inc. Trust | | |
| 6.450% due 02/25/2033 «* | 122 | 118 |
| Morgan Stanley Mortgage Loan Trust | | |
| 5.810% due 11/25/2036 ~ | 128 | 36 |
| 6.190% due 04/25/2037 • | 142 | 40 |
| Nomura Home Equity Loan, Inc. Home Equity Loan Trust | | |
| 6.130% due 10/25/2036 • | 635 | 142 |
| NovaStar Mortgage Funding Trust | | |
| 5.790% due 10/25/2036 • | 881 | 463 |
| Octane Receivables Trust | | |
| 5.870% due 05/21/2029 | 509 | 510 |
| Oportun Issuance Trust | | |
| 5.940% due 10/09/2029 | 54 | 54 |

Schedule of Investments PIMCO RAE PLUS Small Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|--------|---------------|
| Ownit Mortgage Loan Trust | | | |
| 6.370% due 10/25/2036 • | | 118 | 112 |
| Pagaya AI Debt Selection Trust | | | |
| 4.970% due 01/15/2030 | | 91 | 91 |
| 6.060% due 03/15/2030 | | 731 | 730 |
| PRET LLC | | | |
| 2.240% due 09/27/2060 p | | 229 | 230 |
| 5.240% due 04/25/2052 p | | 342 | 336 |
| Renaissance Home Equity Loan Trust | | | |
| 5.586% due 11/25/2036 p | | 1,602 | 559 |
| Research-Driven Pagaya Motor Asset Trust | | | |
| 4.320% due 09/25/2030 | | 296 | 283 |
| 5.380% due 11/25/2030 | | 397 | 394 |
| 7.130% due 01/26/2032 | | 494 | 497 |
| Santander Drive Auto Receivables Trust | | | |
| 5.930% due 07/17/2028 | | 500 | 509 |
| 6.080% due 08/17/2026 | | 481 | 482 |
| 6.180% due 02/16/2027 | | 849 | 852 |
| Securitized Asset-Backed Receivables LLC Trust | | | |
| 5.630% due 08/25/2036 • | | 962 | 313 |
| 5.950% due 07/25/2036 • | | 465 | 185 |
| 6.430% due 01/25/2036 • | | 543 | 494 |
| SoFi Consumer Loan Program Trust | | | |
| 5.810% due 05/15/2031 | | 187 | 187 |
| Soundview Home Loan Trust | | | |
| 5.550% due 06/25/2037 • | | 225 | 148 |
| 5.730% due 02/25/2037 • | | 546 | 154 |
| 6.370% due 10/25/2037 • | | 1,256 | 987 |
| Structured Asset Securities Corp. Mortgage Loan Trust | | | |
| 5.810% due 12/25/2036 • | | 41 | 40 |
| Theorem Funding Trust | | | |
| 1.850% due 02/15/2028 | | 10 | 10 |
| 6.060% due 12/15/2028 | | 345 | 344 |
| TIAA CLO Ltd. | | | |
| 7.377% due 01/20/2032 • | | 1,000 | 996 |
| Toyota Auto Receivables Owner Trust | | | |
| 5.604% due 08/15/2024 | | 169 | 169 |
| Tricolor Auto Securitization Trust | | | |
| 6.480% due 08/17/2026 | | 318 | 318 |
| Trillium Credit Card Trust | | | |
| 6.241% due 08/26/2028 | | 600 | 602 |
| Upstart Securitization Trust | | | |
| 5.500% due 06/20/2032 | | 507 | 497 |
| Upstart Structured Pass-Through Trust | | | |
| 4.250% due 06/17/2030 | | 88 | 86 |
| Westlake Automobile Receivables Trust | | | |
| 5.960% due 10/15/2026 | | 400 | 401 |
| 6.008% due 10/15/2026 | | 400 | 400 |
| 6.230% due 01/15/2027 | | 800 | 805 |
| World Omni Auto Receivables Trust | | | |
| 5.570% due 12/15/2026 | | 900 | 902 |
| Total Asset-Backed Securities (Cost \$42,952) | | | <u>40,133</u> |
| SOVEREIGN ISSUES 0.6% | | | |
| Argentina Treasury Bond BONCER | | | |
| 4.000% due 10/14/2024 | ARS | 886 | 1 |
| Brazil Letras do Tesouro Nacional | | | |
| 0.000% due 07/01/2024 (d) | BRL | 3,100 | 607 |
| Mexico Government International Bond | | | |
| 2.750% due 11/27/2031 (f) | MXN | 3,433 | 179 |
| 4.000% due 11/30/2028 (f) | | 479 | 28 |
| Total Sovereign Issues (Cost \$789) | | | <u>815</u> |
| | | | |
| | | SHARES | |
| COMMON STOCKS 1.8% | | | |
| CONSUMER DISCRETIONARY 1.0% | | | |
| Amazon.com, Inc. (b) | | 9,400 | <u>1,428</u> |
| INFORMATION TECHNOLOGY 0.8% | | | |
| Advanced Micro Devices, Inc. (b) | | 1,154 | 170 |
| Apple, Inc. | | 2,316 | 446 |
| Intel Corp. | | 2,850 | 144 |

Schedule of Investments PIMCO RAE PLUS Small Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|------------------------------------|--|-------|-------|
| Microsoft Corp. | | 1,128 | 424 |
| | | | 1,184 |
| Total Common Stocks (Cost \$2,500) | | | 2,612 |

PRINCIPAL
AMOUNT
(000s)

SHORT-TERM INSTRUMENTS 44.5%

COMMERCIAL PAPER 4.0%

| | | | |
|--|-----|-----|-------|
| Arrow Electronics, Inc. 5.850% due 01/10/2024 | \$ | 250 | 249 |
| Bacardi-Martini BV 5.950% due 01/23/2024 | | 250 | 249 |
| Bank Of Nova Scotia 5.272% due 02/01/2024 | CAD | 600 | 450 |
| 5.298% due 01/16/2024 | | 600 | 452 |
| Canadian Imperial Bank of Commerce 5.229% due 01/02/2024 | | 100 | 75 |
| Conagra Foods, Inc. 5.820% due 01/11/2024 | \$ | 250 | 249 |
| Constellation Energy Generation LLC 5.750% due 02/12/2024 | | 300 | 298 |
| Energy Transfer Partners LP 5.850% due 01/04/2024 | | 250 | 250 |
| ERAC USA Finance LLC 5.600% due 01/03/2024 | | 250 | 250 |
| Fidelity National Information Services, Inc. 5.650% due 01/05/2024 | | 250 | 250 |
| 5.700% due 01/16/2024 | | 250 | 249 |
| Global Payments, Inc. 6.030% due 01/05/2024 | | 650 | 649 |
| Intercontinental Exchange, Inc. 5.600% due 01/02/2024 | | 250 | 250 |
| Kinder Morgan, Inc. 5.700% due 01/22/2024 | | 250 | 249 |
| L3Harris Technologies, Inc. 5.770% due 02/20/2024 | | 400 | 397 |
| Marathon Oil Corp. 6.050% due 01/03/2024 | | 550 | 550 |
| Royal Bank of Canada 5.318% due 02/02/2024 | CAD | 100 | 75 |
| Southern California Edison Co. 5.700% due 01/08/2024 | \$ | 250 | 250 |
| 5.730% due 01/17/2024 | | 250 | 249 |
| Toronto-Dominion Bank 5.259% due 02/02/2024 | CAD | 100 | 75 |
| | | | 5,765 |

REPURCHASE AGREEMENTS (g) 35.6%

51,568

SHORT-TERM NOTES 0.4%

| | | | |
|--|-----|-------|-----|
| AmeriCredit Automobile Receivables Trust 5.723% due 09/18/2024 | \$ | 191 | 191 |
| Argentina Treasury Bond BONCER 3.750% due 05/20/2024 | ARS | 9,401 | 10 |
| Westlake Automobile Receivables Trust 5.781% due 08/15/2024 | \$ | 367 | 367 |
| | | | 568 |

HUNGARY TREASURY BILLS 0.1%

| | | | |
|-------------------------------|-----|--------|-----|
| 10.900% due 01/04/2024 (d)(e) | HUF | 66,000 | 190 |
|-------------------------------|-----|--------|-----|

U.S. TREASURY BILLS 4.4%

| | | | |
|---|----|-------|-------|
| 5.433% due 01/16/2024 - 03/21/2024 (c)(d) | \$ | 6,353 | 6,321 |
|---|----|-------|-------|

Schedule of Investments PIMCO RAE PLUS Small Fund (Cont.)

December 31, 2023
(Unaudited)

| | |
|--|---------|
| Total Short-Term Instruments (Cost \$64,378) | 64,412 |
| Total Investments in Securities (Cost \$183,395) | 179,329 |

SHARES

INVESTMENTS IN AFFILIATES 8.4%

SHORT-TERM INSTRUMENTS 8.4%

CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 8.4%

| | | |
|---|---------|----------|
| PIMCO Short Asset Portfolio | 778,124 | 7,545 |
| PIMCO Short-Term Floating NAV Portfolio III | 484,927 | 4,717 |
| Total Short-Term Instruments (Cost \$12,232) | | 12,262 |
| Total Investments in Affiliates (Cost \$12,232) | | 12,262 |
| Total Investments 132.1% (Cost \$195,627) | \$ | 191,591 |
| Financial Derivative Instruments (h)(j) 2.9% (Cost or Premiums, net \$1,427) | | 4,181 |
| Other Assets and Liabilities, net (35.0)% | | (50,728) |
| Net Assets 100.0% | \$ | 145,044 |

Schedule of Investments PIMCO RAE PLUS Small Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- « Security valued using significant unobservable inputs (Level 3).
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- ♣ Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
 - (a) Security is an Interest Only ("IO") or IO Strip.
 - (b) Security did not produce income within the last twelve months.
 - (c) Coupon represents a weighted average yield to maturity.
 - (d) Zero coupon security.
 - (e) Coupon represents a yield to maturity.
 - (f) Principal amount of security is adjusted for inflation.

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(g) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|--|-----------------------|---------------------------------|---|
| DEU | 5.420% | 12/29/2023 | 01/02/2024 | \$ 26,900 | U.S. Treasury Bonds 2.000% due 11/15/2041 | \$ (27,418) | \$ 26,900 | \$ 26,916 |
| | 5.480 | 01/02/2024 | 01/03/2024 | 100 | U.S. Treasury Bonds 2.750% due 08/15/2042 | (103) | 100 | 100 |
| | 5.510 | 01/02/2024 | 01/03/2024 | 23,900 | U.S. Treasury Inflation Protected Securities 1.375% due 07/15/2033 | (24,383) | 23,900 | 23,900 |
| FICC | 2.600 | 12/29/2023 | 01/02/2024 | 668 | U.S. Treasury Notes 4.875% due 11/30/2025 | (681) | 668 | 668 |
| Total Repurchase Agreements | | | | | | \$ (52,585) | \$ 51,568 | \$ 51,584 |

⁽¹⁾ Includes accrued interest.

(h) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | | |
|--|------------------|----------------|-----------------|---|------------------|-----------|--|
| | | | | | Asset | Liability | |
| 3-Month SOFR Active Contract March Futures | 06/2024 | 257 | \$ 61,047 | \$ 234 | \$ 7 | \$ 0 | |
| E-Mini Russell 2000 Index March Futures | 03/2024 | 6 | 614 | 44 | 0 | (9) | |
| U.S. Treasury 2-Year Note March Futures | 03/2024 | 51 | 10,502 | 100 | 6 | 0 | |
| U.S. Treasury 5-Year Note March Futures | 03/2024 | 11 | 1,197 | 27 | 1 | 0 | |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 65 | 7,338 | 18 | 0 | 0 | |
| | | | | \$ 423 | \$ 14 | \$ (9) | |

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | | |
|--|------------------|----------------|-----------------|---|------------------|----------------|--|
| | | | | | Asset | Liability | |
| 3-Month SOFR Active Contract June Futures | 09/2024 | 257 | \$ (61,349) | \$ (403) | \$ 0 | \$ (13) | |
| Euro-Bobl March Futures | 03/2024 | 10 | (1,317) | (22) | 5 | 0 | |
| Euro-Bund March Futures | 03/2024 | 9 | (1,363) | (41) | 14 | 0 | |
| Euro-Buxl 30-Year Bond March Futures | 03/2024 | 2 | (313) | (25) | 9 | 0 | |
| U.S. Treasury Ultra Long-Term Bond March Futures | 03/2024 | 2 | (267) | (23) | 1 | 0 | |
| | | | | \$ (514) | \$ 29 | \$ (13) | |
| Total Futures Contracts | | | | \$ (91) | \$ 43 | \$ (22) | |

Schedule of Investments PIMCO RAE PLUS Small Fund (Cont.)

December 31, 2023
(Unaudited)

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽¹⁾

| Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽²⁾ | Notional Amount ⁽³⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁴⁾ | Variation Margin | |
|-------------------------------------|--------------------|-------------------|---------------|---|--------------------------------|---------------------------|---|-----------------------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Exelon Generation Co. LLC | 1.000% | Quarterly | 12/20/2024 | 0.289% | \$ 100 | \$ 1 | \$ 0 | \$ 1 | \$ 0 | \$ 0 |
| General Motors Co. | 5.000 | Quarterly | 06/20/2028 | 1.345 | 200 | 28 | 1 | 29 | 0 | 0 |
| Rolls-Royce PLC | 1.000 | Quarterly | 06/20/2024 | 0.237 | EUR 400 | (25) | 27 | 2 | 0 | 0 |
| Verizon Communications, Inc. | 1.000 | Quarterly | 12/20/2024 | 0.451 | \$ 100 | 0 | 1 | 1 | 0 | 0 |
| Volkswagen International Finance NV | 1.000 | Quarterly | 06/20/2028 | 0.933 | EUR 100 | (1) | 1 | 0 | 0 | 0 |
| | | | | | | \$ 3 | \$ 30 | \$ 33 | \$ 0 | \$ 0 |

INTEREST RATE SWAPS

| Pay/ Receive Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value | Variation Margin | |
|----------------------------|---------------------|------------|-------------------|---------------|-----------------|---------------------------|---|--------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Receive ⁽⁵⁾ | 1-Day JPY - MTKCALM | 1.000% | Annual | 03/21/2034 | JPY 550,000 | \$ (4) | \$ (43) | \$ (47) | \$ 2 | \$ 0 |
| Pay | 1-Day USD-SOFR | 0.407 | Semi-Annual | 07/21/2024 | \$ 25,700 | 4 | (954) | (950) | 0 | (15) |
| Receive | 1-Day USD-SOFR | 3.750 | Annual | 06/21/2025 | 22,700 | 359 | 52 | 411 | 0 | (1) |
| Pay | 1-Day USD-SOFR | 4.250 | Annual | 12/20/2025 | 22,400 | (249) | 306 | 57 | 4 | 0 |
| Pay | 1-Day USD-SOFR | 1.750 | Annual | 06/15/2027 | 7,800 | (590) | (50) | (640) | 0 | (1) |
| Receive | 1-Day USD-SOFR | 3.250 | Annual | 06/21/2028 | 5,400 | 57 | 73 | 130 | 0 | (2) |
| Pay | 1-Day USD-SOFR | 3.750 | Annual | 12/20/2028 | 5,600 | (20) | 74 | 54 | 2 | 0 |
| Receive | 1-Day USD-SOFR | 3.000 | Annual | 06/21/2030 | 4,100 | 93 | 72 | 165 | 1 | 0 |
| Pay | 1-Day USD-SOFR | 3.800 | Annual | 08/22/2030 | 100 | 0 | 1 | 1 | 0 | 0 |
| Receive | 1-Day USD-SOFR | 3.500 | Annual | 12/20/2030 | 4,800 | 35 | (41) | (6) | 1 | 0 |
| Receive | 1-Day USD-SOFR | 1.750 | Annual | 06/15/2032 | 14,300 | 1,813 | 251 | 2,064 | 10 | 0 |
| Receive | 1-Day USD-SOFR | 3.000 | Annual | 06/21/2033 | 5,100 | 333 | (80) | 253 | 5 | 0 |
| Pay | 1-Day USD-SOFR | 3.730 | Annual | 08/03/2033 | 100 | 0 | 1 | 1 | 0 | 0 |
| Pay | 1-Day USD-SOFR | 3.735 | Annual | 08/07/2033 | 100 | 0 | 1 | 1 | 0 | 0 |
| Pay | 1-Day USD-SOFR | 3.760 | Annual | 08/23/2033 | 100 | 0 | 2 | 2 | 0 | 0 |
| Pay | 1-Day USD-SOFR | 3.900 | Annual | 08/30/2033 | 500 | (2) | 17 | 15 | 0 | 0 |
| Pay | 1-Day USD-SOFR | 3.950 | Annual | 09/13/2033 | 100 | 0 | 4 | 4 | 0 | 0 |
| Pay | 1-Day USD-SOFR | 4.165 | Annual | 09/27/2033 | 200 | (1) | 12 | 11 | 0 | 0 |
| Pay | 1-Day USD-SOFR | 4.155 | Annual | 10/02/2033 | 300 | (1) | 17 | 16 | 0 | 0 |
| Pay | 1-Day USD-SOFR | 4.170 | Annual | 10/03/2033 | 100 | 0 | 5 | 5 | 0 | 0 |
| Pay | 1-Day USD-SOFR | 4.030 | Annual | 10/04/2033 | 200 | (1) | 10 | 9 | 0 | 0 |
| Pay | 1-Day USD-SOFR | 4.175 | Annual | 10/10/2033 | 100 | 0 | 6 | 6 | 0 | 0 |
| Pay | 1-Day USD-SOFR | 4.150 | Annual | 10/12/2033 | 100 | 0 | 5 | 5 | 0 | 0 |
| Pay | 1-Day USD-SOFR | 4.200 | Annual | 10/18/2033 | 100 | 0 | 6 | 6 | 0 | 0 |
| Pay | 1-Day USD-SOFR | 4.220 | Annual | 10/20/2033 | 100 | 0 | 6 | 6 | 0 | 0 |

Schedule of Investments PIMCO RAE PLUS Small Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | | | | | |
|------------------------------|----------------------------------|-------|-------------|----------------|--------|------|--------------|-------|-----------|------|--------------|----|-----------|----|-------------|
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.230 | Annual | 10/23/2033 | 100 | 0 | 6 | 6 | 0 | 0 | | | | | |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.450 | Annual | 10/31/2033 | 100 | 0 | 8 | 8 | 0 | 0 | | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 4.250 | Annual | 11/22/2033 | 100 | (1) | (5) | (6) | 0 | 0 | | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 4.030 | Annual | 12/15/2033 | 100 | (1) | (4) | (5) | 0 | 0 | | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.950 | Annual | 12/19/2033 | 100 | (1) | (3) | (4) | 0 | 0 | | | | | |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.500 | Annual | 12/20/2033 | 200 | (4) | 5 | 1 | 0 | 0 | | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.842 | Annual | 12/26/2033 | 100 | (1) | (2) | (3) | 0 | 0 | | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.854 | Annual | 12/29/2033 | 100 | (1) | (2) | (3) | 0 | 0 | | | | | |
| Receive ⁽⁵⁾ | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 01/02/2034 | 100 | (1) | (1) | (2) | 0 | 0 | | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 2.750 | Annual | 06/21/2053 | 2,200 | 116 | 139 | 255 | 10 | 0 | | | | | |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.830 | Annual | 10/12/2053 | 100 | (1) | 10 | 9 | 0 | (1) | | | | | |
| Receive | 3-Month EUR- EURIBOR | 2.920 | Annual | 12/13/2028 EUR | 100 | 0 | (2) | (2) | 0 | 0 | | | | | |
| Receive | 3-Month EUR- EURIBOR | 2.880 | Annual | 12/19/2028 | 100 | 0 | (2) | (2) | 0 | 0 | | | | | |
| Receive | 3-Month EUR- EURIBOR | 2.950 | Annual | 12/29/2028 | 100 | 0 | (3) | (3) | 1 | 0 | | | | | |
| Receive | 3-Month EUR- EURIBOR | 3.063 | Annual | 12/06/2033 | 100 | 0 | (5) | (5) | 1 | 0 | | | | | |
| Receive | 3-Month EUR- EURIBOR | 2.990 | Annual | 12/08/2033 | 100 | 0 | (5) | (5) | 1 | 0 | | | | | |
| Receive | 3-Month EUR- EURIBOR | 2.970 | Annual | 12/15/2033 | 100 | 0 | (5) | (5) | 1 | 0 | | | | | |
| Receive | 3-Month EUR- EURIBOR | 2.890 | Annual | 12/22/2033 | 100 | 0 | (4) | (4) | 1 | 0 | | | | | |
| Receive | 3-Month EUR- EURIBOR | 2.910 | Annual | 12/29/2033 | 100 | 0 | (4) | (4) | 1 | 0 | | | | | |
| Pay | 6-Month AUD-BBR- BBSW | 4.500 | Semi-Annual | 09/20/2033 AUD | 6,800 | (7) | 133 | 126 | 6 | 0 | | | | | |
| Pay | 6-Month EUR- EURIBOR | 3.370 | Annual | 10/09/2028 EUR | 100 | 0 | 4 | 4 | 0 | 0 | | | | | |
| Pay | 6-Month EUR- EURIBOR | 3.450 | Annual | 10/20/2028 | 100 | 0 | 5 | 5 | 0 | 0 | | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.270 | Annual | 11/08/2028 | 100 | 0 | (4) | (4) | 0 | 0 | | | | | |
| Pay | 6-Month EUR- EURIBOR | 3.270 | Annual | 08/21/2033 | 100 | 0 | 7 | 7 | 0 | (1) | | | | | |
| Pay | 6-Month EUR- EURIBOR | 3.300 | Annual | 10/03/2033 | 200 | (1) | 16 | 15 | 0 | (2) | | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.250 | Annual | 11/06/2033 | 100 | (1) | (6) | (7) | 1 | 0 | | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.148 | Annual | 11/20/2033 | 100 | (1) | (5) | (6) | 1 | 0 | | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.305 | Annual | 11/27/2033 | 100 | (1) | (7) | (8) | 1 | 0 | | | | | |
| Pay ⁽⁵⁾ | 6-Month EUR- EURIBOR | 3.000 | Annual | 03/20/2034 | 2,900 | (28) | 180 | 152 | 0 | (33) | | | | | |
| Receive ⁽⁵⁾ | 6-Month EUR- EURIBOR | 2.750 | Annual | 03/20/2054 | 1,300 | 13 | (148) | (135) | 37 | 0 | | | | | |
| Receive | CPURNSA | 2.487 | Maturity | 12/07/2051 | \$ 900 | 24 | 3 | 27 | 0 | (4) | | | | | |
| | | | | | | \$ | 1,929 | \$ | 52 | \$ | 1,981 | \$ | 87 | \$ | (60) |
| Total Swap Agreements | | | | | | \$ | 1,932 | \$ | 82 | \$ | 2,014 | \$ | 87 | \$ | (60) |

(i) Securities with an aggregate market value of \$536 and cash of \$2,041 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (5) This instrument has a forward starting effective date.

Schedule of Investments PIMCO RAE PLUS Small Fund (Cont.)

December 31, 2023
(Unaudited)

(j) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| Counterparty | Settlement Month | | Currency to be Delivered | | Currency to be Received | Unrealized Appreciation/(Depreciation) | | |
|--------------|------------------|-----|--------------------------|-----|-------------------------|--|-----------|-------|
| | | | | | | Asset | Liability | |
| BOA | 03/2024 | IDR | 2,289,150 | \$ | 145 | \$ | 0 | (4) |
| | 03/2024 | \$ | 5 | INR | 463 | | 0 | 0 |
| BPS | 06/2024 | KRW | 64,801 | \$ | 50 | | 0 | (1) |
| | 01/2024 | DKK | 3,419 | | 504 | | 0 | (2) |
| | 01/2024 | EUR | 244 | | 266 | | 0 | (3) |
| | 01/2024 | HUF | 11,088 | | 32 | | 0 | 0 |
| | 01/2024 | \$ | 5 | HUF | 1,588 | | 0 | 0 |
| | 01/2024 | | 50 | IDR | 773,309 | | 0 | 0 |
| | 01/2024 | | 711 | JPY | 104,700 | | 32 | 0 |
| | 01/2024 | | 358 | ZAR | 6,644 | | 4 | 0 |
| | 02/2024 | | 10 | TWD | 317 | | 0 | 0 |
| | 03/2024 | CNH | 19,340 | \$ | 2,675 | | 0 | (55) |
| | 03/2024 | TWD | 1,866 | | 60 | | 0 | (2) |
| | 03/2024 | \$ | 19 | INR | 1,608 | | 0 | 0 |
| BRC | 06/2024 | KRW | 340,749 | \$ | 261 | | 0 | (5) |
| | 01/2024 | | 64,615 | | 50 | | 0 | 0 |
| | 01/2024 | MXN | 694 | | 40 | | 0 | (1) |
| | 01/2024 | \$ | 50 | ZAR | 924 | | 1 | 0 |
| BSH | 03/2024 | | 50 | IDR | 776,911 | | 1 | 0 |
| | 06/2024 | KRW | 351,224 | \$ | 269 | | 0 | (5) |
| | 01/2024 | BRL | 2,000 | | 401 | | 0 | (11) |
| CBK | 01/2024 | \$ | 344 | BRL | 1,700 | | 6 | 0 |
| | 07/2024 | BRL | 1,800 | \$ | 357 | | 0 | (7) |
| DUB | 01/2024 | AUD | 91 | | 61 | | 0 | (2) |
| | 01/2024 | BRL | 2,206 | | 453 | | 0 | (1) |
| | 01/2024 | CAD | 791 | | 578 | | 0 | (20) |
| | 01/2024 | HUF | 9,783 | | 28 | | 0 | 0 |
| | 01/2024 | IDR | 771,427 | | 50 | | 0 | 0 |
| | 01/2024 | MXN | 11,266 | | 632 | | 0 | (29) |
| | 01/2024 | \$ | 150 | AUD | 223 | | 2 | 0 |
| | 01/2024 | | 80 | ZAR | 1,468 | | 0 | 0 |
| | 01/2024 | ZAR | 926 | \$ | 49 | | 0 | (1) |
| | 03/2024 | CNH | 464 | | 65 | | 0 | (1) |
| | 03/2024 | \$ | 50 | IDR | 771,625 | | 0 | 0 |
| | 04/2024 | | 453 | BRL | 2,229 | | 2 | 0 |
| GLM | 06/2024 | KRW | 122,395 | \$ | 95 | | 0 | 0 |
| | 06/2024 | | 353,231 | | 271 | | 0 | (4) |
| JPM | 01/2024 | BRL | 1,000 | | 197 | | 0 | (9) |
| | 01/2024 | CAD | 4,577 | | 3,369 | | 0 | (85) |
| | 01/2024 | DKK | 4,529 | | 668 | | 0 | (3) |
| | 01/2024 | JPY | 7,600 | | 52 | | 0 | (2) |
| | 01/2024 | \$ | 959 | BRL | 4,829 | | 35 | 0 |
| | 01/2024 | | 1,694 | MXN | 29,714 | | 48 | 0 |
| | 03/2024 | CNH | 1,852 | \$ | 260 | | 0 | (2) |
| | 03/2024 | \$ | 71 | CNH | 514 | | 2 | 0 |
| | 07/2024 | BRL | 900 | \$ | 182 | | 0 | 0 |
| | 01/2024 | | 1,536 | | 318 | | 2 | 0 |
| | 01/2024 | CAD | 100 | | 73 | | 0 | (2) |
| | 01/2024 | HUF | 41,073 | | 117 | | 0 | (1) |
| MBC | 01/2024 | \$ | 131 | BRL | 640 | | 1 | 0 |
| | 01/2024 | | 50 | IDR | 769,350 | | 0 | 0 |
| | 02/2024 | CAD | 800 | \$ | 586 | | 0 | (18) |
| | 02/2024 | \$ | 310 | BRL | 1,519 | | 3 | 0 |
| | 02/2024 | | 1,311 | INR | 109,496 | | 2 | 0 |
| | 03/2024 | IDR | 3,991,983 | \$ | 257 | | 0 | (2) |
| | 03/2024 | TWD | 3,798 | | 123 | | 0 | (3) |
| | 03/2024 | \$ | 59 | CNH | 415 | | 0 | 0 |
| | 03/2024 | | 73 | IDR | 1,131,909 | | 1 | 0 |
| | 03/2024 | | 81 | INR | 6,737 | | 0 | 0 |
| | 04/2024 | | 318 | BRL | 1,551 | | 0 | (1) |
| | 06/2024 | KRW | 339,180 | \$ | 261 | | 0 | (3) |
| MYI | 07/2024 | BRL | 400 | | 80 | | 0 | 0 |
| | 01/2024 | CAD | 109 | | 81 | | 0 | (1) |
| | 01/2024 | EUR | 70 | | 77 | | 0 | 0 |
| | 01/2024 | HUF | 2,675 | | 8 | | 0 | 0 |
| RBC | 01/2024 | \$ | 730 | ZAR | 13,952 | | 32 | 0 |
| | 03/2024 | CNH | 316 | \$ | 44 | | 0 | 0 |
| | 01/2024 | BRL | 421 | | 86 | | 0 | (1) |
| SCX | 01/2024 | HUF | 2,111 | | 6 | | 0 | 0 |
| | 03/2024 | \$ | 50 | IDR | 774,825 | | 0 | 0 |
| | 06/2024 | KRW | 269,441 | \$ | 207 | | 0 | (3) |
| | 01/2024 | \$ | 104 | MXN | 1,779 | | 1 | 0 |
| TOR | 04/2024 | | 2 | | 43 | | 0 | 0 |
| | 03/2024 | IDR | 788,880 | \$ | 50 | | 0 | (1) |
| TOR | 03/2024 | \$ | 60 | INR | 5,063 | | 0 | 0 |
| | 06/2024 | KRW | 181,125 | \$ | 139 | | 0 | (2) |
| | 02/2024 | TWD | 63,338 | | 1,990 | | 0 | (103) |

Schedule of Investments PIMCO RAE PLUS Small Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | |
|---|---------|-----|-------|-----|------------|-----------|------------|-----------|--------------|
| UAG | 03/2024 | \$ | 1,160 | IDR | 17,974,268 | 7 | 0 | | |
| | 01/2024 | GBP | 645 | \$ | 816 | 0 | (6) | | |
| | 01/2024 | MXN | 888 | | 50 | 0 | (2) | | |
| | 01/2024 | \$ | 100 | ZAR | 1,912 | 4 | 0 | | |
| Total Forward Foreign Currency Contracts | | | | | | \$ | 186 | \$ | (404) |

WRITTEN OPTIONS:

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|--------------|---------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|---------------------|--------------|
| BPS | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.494% | 01/08/2024 | \$ 100 | \$ (1) | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.994 | 01/08/2024 | 100 | (1) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.545 | 01/16/2024 | 100 | 0 | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.995 | 01/16/2024 | 100 | 0 | 0 |
| CBK | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.235 | 01/22/2024 | 200 | (1) | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.685 | 01/22/2024 | 200 | (1) | (1) |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.590 | 01/05/2024 | 100 | 0 | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.960 | 01/05/2024 | 100 | 0 | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.310 | 01/18/2024 | 100 | 0 | 0 |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.700 | 01/18/2024 | 100 | 0 | 0 |
| FAR | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.550 | 01/16/2024 | 100 | 0 | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.000 | 01/16/2024 | 100 | 0 | 0 |
| GLM | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.648 | 01/04/2024 | 100 | (1) | (2) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.560 | 01/05/2024 | 200 | (1) | (2) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.594 | 01/05/2024 | 100 | (1) | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.010 | 01/05/2024 | 200 | (1) | 0 |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.044 | 01/05/2024 | 100 | (1) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.300 | 01/16/2024 | 200 | (1) | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.750 | 01/16/2024 | 200 | (1) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.215 | 01/22/2024 | 100 | 0 | 0 |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.665 | 01/22/2024 | 100 | 0 | 0 |
| GST | Call - OTC 5-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.440 | 01/08/2024 | 100 | 0 | 0 |
| | Put - OTC 5-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.860 | 01/08/2024 | 100 | 0 | 0 |
| JPM | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.170 | 01/29/2024 | 100 | 0 | 0 |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.620 | 01/29/2024 | 100 | 0 | (1) |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.650 | 01/04/2024 | 100 | 0 | (2) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 3.030 | 01/04/2024 | 100 | 0 | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.490 | 01/12/2024 | 100 | 0 | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.890 | 01/12/2024 | 100 | 0 | 0 |
| MYC | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.670 | 01/04/2024 | 100 | (1) | (2) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.120 | 01/04/2024 | 100 | (1) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.455 | 01/08/2024 | 100 | (1) | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.955 | 01/08/2024 | 100 | (1) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.600 | 01/12/2024 | 100 | (1) | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.050 | 01/12/2024 | 100 | (1) | 0 |
| UAG | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.344 | 01/18/2024 | 100 | (1) | (1) |

Schedule of Investments PIMCO RAE PLUS Small Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | |
|--------------------------------------|-------------------|-----|-------|------------|-----|----------------|----------------|
| Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.744 | 01/18/2024 | 100 | (1) | 0 |
| Total Written Options | | | | | | \$ (19) | \$ (21) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽²⁾

| Counterparty Index/Tranches | | Fixed Receive Rate | Payment Frequency | Maturity Date | Notional Amount ⁽³⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value ⁽⁴⁾ | |
|-----------------------------|------------------------|--------------------|-------------------|---------------|--------------------------------|--------------------------|--|--|-----------|
| | | | | | | | | Asset | Liability |
| BOA | ABX.HE.AAA.6-2 Index « | 0.110% | Monthly | 05/25/2046 | \$ 1,876 | \$ (486) | \$ 412 | \$ 0 | \$ (74) |

TOTAL RETURN SWAPS ON EQUITY INDICES

| Counterparty Pay/Receive ⁽⁵⁾ | | Underlying Reference | # of Units | Financing Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value | |
|---|---------|----------------------|------------|--|-------------------|---------------|-----------------|--------------------------|--|---------------------------|-----------|
| | | | | | | | | | | Asset | Liability |
| CBK | Receive | ERAUSST Index | 392 | 5.380% (1-Month USD-LIBOR plus a specified spread) | Monthly | 01/10/2024 | \$ 2,441 | \$ 0 | \$ (9) | \$ 0 | \$ (9) |
| JPM | Receive | ERAUSST Index | 8,767 | 5.580% (1-Month USD-LIBOR plus a specified spread) | Maturity | 08/21/2024 | 49,721 | 0 | 3,588 | 3,588 | 0 |
| | Receive | ERAUSST Index | 3,380 | 5.650% (1-Month USD-LIBOR plus a specified spread) | Maturity | 08/21/2024 | 19,326 | 0 | 1,238 | 1,238 | 0 |
| MYI | Receive | ERAUSST Index | 4,432 | 5.570% (1-Month USD-LIBOR plus a specified spread) | Monthly | 05/15/2024 | 27,600 | 0 | (113) | 0 | (113) |
| UAG | Receive | ERAUSST Index | 2,371 | 5.430% (1-Month USD-LIBOR plus a specified spread) | Monthly | 02/21/2024 | 14,765 | 0 | (59) | 0 | (59) |
| | Receive | ERAUSST Index | 3,884 | 5.430% (1-Month USD-LIBOR plus a specified spread) | Monthly | 07/24/2024 | 24,187 | 0 | (96) | 0 | (96) |
| | | | | | | | \$ 0 | \$ 4,549 | \$ 4,826 | \$ (277) | |

TOTAL RETURN SWAPS ON SECURITIES

| Counterparty Pay/Receive ⁽⁵⁾ | | Underlying Reference | # of Shares | Financing Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value | |
|---|-----|------------------------------|-------------|--|-------------------|---------------|-----------------|--------------------------|--|---------------------------|-----------|
| | | | | | | | | | | Asset | Liability |
| BOA | Pay | Amazon.com, Inc. | 9,400 | 6.130% (1-Month USD-LIBOR plus a specified spread) | Maturity | 01/08/2024 | \$ 1,386 | \$ 0 | \$ (38) | \$ 0 | \$ (38) |
| FAR | Pay | Advanced Micro Devices, Inc. | 1,154 | 6.060% (1-Month USD-LIBOR plus a specified spread) | Monthly | 01/08/2024 | 135 | 0 | (35) | 0 | (35) |
| | Pay | Apple, Inc. | 2,316 | 6.060% (1-Month USD-LIBOR plus a specified spread) | Monthly | 01/08/2024 | 445 | 0 | 1 | 1 | 0 |
| | Pay | Intel Corp. | 2,850 | 6.060% (1-Month USD-LIBOR plus a specified spread) | Monthly | 01/08/2024 | 118 | 0 | (25) | 0 | (25) |
| | Pay | Microsoft Corp. | 1,128 | 6.060% (1-Month USD-LIBOR plus a specified spread) | Monthly | 01/08/2024 | 416 | 0 | (6) | 0 | (6) |
| | | | | | | | \$ 0 | \$ (103) | \$ 1 | \$ (104) | |
| Total Swap Agreements | | | | | | | \$ (486) | \$ 4,858 | \$ 4,827 | \$ (455) | |

⁽¹⁾ Notional Amount represents the number of contracts.

Schedule of Investments PIMCO RAE PLUS Small Fund (Cont.)

December 31, 2023
(Unaudited)

- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (5) Receive represents that the Fund receives payments for any positive net return on the underlying reference. The Fund makes payments for any negative net return on such underlying reference. Pay represents that the Fund receives payments for any negative net return on the underlying reference. The Fund makes payments for any positive net return on such underlying reference.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|---|-----------|------------|---------|-----------------------------|
| Investments in Securities, at Value | | | | |
| Corporate Bonds & Notes | | | | |
| Banking & Finance | \$ 0 | \$ 10,054 | \$ 0 | \$ 10,054 |
| Industrials | 0 | 1,194 | 0 | 1,194 |
| U.S. Government Agencies | 0 | 26,700 | 0 | 26,700 |
| U.S. Treasury Obligations | 0 | 7,705 | 0 | 7,705 |
| Non-Agency Mortgage-Backed Securities | 0 | 25,352 | 352 | 25,704 |
| Asset-Backed Securities | 0 | 40,015 | 118 | 40,133 |
| Sovereign Issues | 0 | 815 | 0 | 815 |
| Common Stocks | | | | |
| Consumer Discretionary | 1,428 | 0 | 0 | 1,428 |
| Information Technology | 1,184 | 0 | 0 | 1,184 |
| Short-Term Instruments | | | | |
| Commercial Paper | 0 | 5,765 | 0 | 5,765 |
| Repurchase Agreements | 0 | 51,568 | 0 | 51,568 |
| Short-Term Notes | 0 | 568 | 0 | 568 |
| Hungary Treasury Bills | 0 | 190 | 0 | 190 |
| U.S. Treasury Bills | 0 | 6,321 | 0 | 6,321 |
| | \$ 2,612 | \$ 176,247 | \$ 470 | \$ 179,329 |
| Investments in Affiliates, at Value | | | | |
| Short-Term Instruments | | | | |
| Central Funds Used for Cash Management Purposes | \$ 12,262 | \$ 0 | \$ 0 | \$ 12,262 |
| Total Investments | \$ 14,874 | \$ 176,247 | \$ 470 | \$ 191,591 |
| Financial Derivative Instruments - Assets | | | | |
| Exchange-traded or centrally cleared | 28 | 102 | 0 | 130 |
| Over the counter | 0 | 5,013 | 0 | 5,013 |
| | \$ 28 | \$ 5,115 | \$ 0 | \$ 5,143 |
| Financial Derivative Instruments - Liabilities | | | | |
| Exchange-traded or centrally cleared | (9) | (73) | 0 | (82) |
| Over the counter | 0 | (806) | (74) | (880) |
| | \$ (9) | \$ (879) | \$ (74) | \$ (962) |
| Total Financial Derivative Instruments | \$ 19 | \$ 4,236 | \$ (74) | \$ 4,181 |
| Totals | \$ 14,893 | \$ 180,483 | \$ 396 | \$ 195,772 |

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Schedule of Investments PIMCO RAE Worldwide Long/Short PLUS Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|---|-----------|-------------------------------------|-------------------------------------|
| INVESTMENTS IN SECURITIES 127.2% ▯ | | | |
| CORPORATE BONDS & NOTES 13.7% | | | |
| BANKING & FINANCE 9.6% | | | |
| AerCap Ireland Capital DAC 2.875% due 08/14/2024 | \$ | 700 | \$ 687 |
| Ally Financial, Inc. 5.800% due 05/01/2025 | | 200 | 200 |
| American Honda Finance Corp. 5.000% due 05/23/2025 | | 1,100 | 1,104 |
| American Tower Corp. 3.800% due 08/15/2029 | | 1,686 | 1,602 |
| Aviation Capital Group LLC 4.375% due 01/30/2024 | | 120 | 120 |
| Avolon Holdings Funding Ltd. 2.528% due 11/18/2027 | | 567 | 503 |
| Bank of America Corp. 3.974% due 02/07/2030 • 5.933% due 09/15/2027 6.766% (SOFRRATE + 1.330%) due 04/02/2026 ~ | | 1,446 1,000 800 | 1,370 1,021 802 |
| Bank of America NA 5.650% due 08/18/2025 6.182% due 08/18/2025 | | 2,000 1,000 | 2,025 1,003 |
| Barclays PLC 4.972% due 05/16/2029 • | | 800 | 786 |
| Citibank NA 5.488% due 12/04/2026 5.864% due 09/29/2025 | | 700 3,600 | 713 3,661 |
| Credit Suisse AG AT1 Claim | | 2,612 | 314 |
| Deutsche Bank AG 1.375% due 09/03/2026 • 3.547% due 09/18/2031 • | EUR \$ | 400 2,000 | 423 1,756 |
| Discover Bank 4.650% due 09/13/2028 | | 1,544 | 1,471 |
| Equinix, Inc. 1.550% due 03/15/2028 | | 700 | 615 |
| Fairfax Financial Holdings Ltd. 2.750% due 03/29/2028 | EUR | 604 | 637 |
| Ford Motor Credit Co. LLC 5.584% due 03/18/2024 | \$ | 200 | 200 |
| Goldman Sachs Group, Inc. 3.272% due 09/29/2025 • 4.223% due 05/01/2029 • 5.798% due 08/10/2026 6.460% due 08/10/2026 7.273% (SOFRRATE + 1.850%) due 03/15/2028 ~ | | 600 1,446 2,300 500 400 | 590 1,400 2,323 500 404 |
| HSBC Holdings PLC 2.848% due 06/04/2031 • 2.999% due 03/10/2026 • 4.292% due 09/12/2026 • | | 600 3,200 400 | 516 3,104 392 |
| Jackson National Life Global Funding 6.586% (SOFRRATE + 1.150%) due 06/28/2024 ~ | | 900 | 902 |
| JPMorgan Chase & Co. 1.040% due 02/04/2027 1.578% due 04/22/2027 • 3.782% due 02/01/2028 • 6.070% due 10/22/2027 | | 400 600 200 600 | 368 554 193 617 |
| JPMorgan Chase Bank NA 5.110% due 12/08/2026 | | 2,100 | 2,120 |
| Mizuho Financial Group, Inc. 3.477% due 04/12/2026 | | 1,678 | 1,622 |
| Morgan Stanley 1.512% due 07/20/2027 2.188% due 04/28/2026 | | 1,200 900 | 1,097 865 |
| Morgan Stanley Bank NA 5.882% due 10/30/2026 | | 1,300 | 1,337 |
| Nordea Kredit Realkreditatieselskab 1.500% due 10/01/2053 | DKK | 5,638 | 681 |
| Nykredit Realkredit AS 1.500% due 10/01/2053 | | 28,499 | 3,433 |
| Realkredit Danmark AS 1.500% due 10/01/2053 | | 8,742 | 1,054 |
| Sumitomo Mitsui Financial Group, Inc. 3.040% due 07/16/2029 | \$ | 1,678 | 1,529 |

Schedule of Investments PIMCO RAE Worldwide Long/Short PLUS Fund (Cont.)

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| | | | |
|---|-----|-------|--------------|
| Toyota Motor Credit Corp. 5.920% due 08/22/2024 | | 1,500 | 1,502 |
| UBS AG 5.125% due 05/15/2024 (h) | | 2,300 | 2,284 |
| UBS Group AG 3.750% due 03/26/2025 | | 1,000 | 980 |
| 4.751% due 05/12/2028 • | | 1,000 | 985 |
| Wells Fargo & Co. 0.625% due 08/14/2030 | EUR | 1,200 | 1,098 |
| 2.406% due 10/30/2025 • | \$ | 300 | 292 |
| Wells Fargo Bank NA 5.550% due 08/01/2025 | | 2,300 | 2,325 |
| 6.188% due 08/01/2025 | | 1,200 | 1,204 |
| | | | <hr/> 57,284 |

INDUSTRIALS 3.5%

| | | | |
|--|-----|-------|--------------|
| Bacardi Ltd. 2.750% due 07/15/2026 | | 100 | 94 |
| Broadcom, Inc. 3.469% due 04/15/2034 | | 300 | 261 |
| Charter Communications Operating LLC 4.908% due 07/23/2025 | | 2,148 | 2,129 |
| 7.289% (US0003M + 1.650%) due 02/01/2024 ~ | | 2,108 | 2,108 |
| Cheniere Corpus Christi Holdings LLC 3.700% due 11/15/2029 | | 700 | 662 |
| DAE Funding LLC 1.625% due 02/15/2024 | | 900 | 895 |
| 2.625% due 03/20/2025 | | 400 | 384 |
| 3.375% due 03/20/2028 | | 500 | 461 |
| Dell International LLC 4.900% due 10/01/2026 | | 100 | 100 |
| Hyundai Capital America 6.539% due 08/04/2025 | | 1,600 | 1,600 |
| IHO Verwaltungs GmbH (6.375% Cash or 7.125% PIK) 6.375% due 05/15/2029 (b) | | 1,100 | 1,081 |
| Imperial Brands Finance PLC 3.125% due 07/26/2024 | | 2,588 | 2,546 |
| 3.500% due 07/26/2026 | | 200 | 191 |
| INEOS Finance PLC 2.125% due 11/15/2025 | EUR | 1,625 | 1,740 |
| MPLX LP 2.650% due 08/15/2030 | \$ | 800 | 691 |
| Nakilat, Inc. 6.067% due 12/31/2033 | | 780 | 806 |
| Nissan Motor Co. Ltd. 3.522% due 09/17/2025 | | 1,500 | 1,445 |
| 4.345% due 09/17/2027 | | 1,800 | 1,723 |
| 4.810% due 09/17/2030 | | 800 | 748 |
| Perrigo Finance Unlimited Co. 4.650% due 06/15/2030 | | 800 | 729 |
| T-Mobile USA, Inc. 2.700% due 03/15/2032 | | 300 | 256 |
| 3.375% due 04/15/2029 | | 500 | 465 |
| | | | <hr/> 21,115 |

UTILITIES 0.6%

| | | | |
|--|--|-------|--------------|
| Edison International 5.750% due 06/15/2027 | | 542 | 554 |
| Pacific Gas & Electric Co. 3.000% due 06/15/2028 | | 500 | 456 |
| 4.550% due 07/01/2030 | | 800 | 763 |
| Southern Co. Gas Capital Corp. 1.750% due 01/15/2031 | | 1,900 | 1,555 |
| | | | <hr/> 3,328 |
| Total Corporate Bonds & Notes (Cost \$85,372) | | | <hr/> 81,727 |

U.S. GOVERNMENT AGENCIES 16.6%

| | | | |
|--|--|-------|-------|
| Fannie Mae 0.398% due 03/25/2041 ~(a) | | 1,339 | 112 |
| 1.248% due 03/25/2036 ~(a) | | 456 | 38 |
| 4.752% due 12/25/2036 • | | 25 | 28 |
| Freddie Mac 1.017% due 07/15/2036 •(a) | | 733 | 69 |
| 1.247% due 04/15/2036 ~(a) | | 96 | 7 |
| 3.000% due 09/01/2032 | | 1,674 | 1,604 |
| 4.000% due 01/01/2048 - 03/01/2049 | | 1,108 | 1,068 |
| Ginnie Mae 2.750% due 11/20/2044 • | | 274 | 272 |
| 4.869% due 04/20/2068 • | | 811 | 803 |
| Uniform Mortgage-Backed Security 3.000% due 01/01/2027 | | 391 | 381 |
| 3.500% due 06/01/2045 - 04/01/2048 | | 7,422 | 6,923 |

Schedule of Investments PIMCO RAE Worldwide Long/Short PLUS Fund (Cont.)

December 31, 2023
(Unaudited)

Uniform Mortgage-Backed Security, TBA

| | | |
|--|--------|--------|
| 4.500% due 02/01/2054 | 14,300 | 13,872 |
| 5.000% due 01/01/2054 - 02/01/2054 | 20,900 | 20,682 |
| 5.500% due 02/01/2054 | 14,900 | 14,967 |
| 6.000% due 02/01/2054 | 20,400 | 20,715 |
| 6.500% due 02/01/2054 | 16,900 | 17,318 |
| Total U.S. Government Agencies (Cost \$99,183) | | 98,859 |

U.S. TREASURY OBLIGATIONS 7.0%

U.S. Treasury Inflation Protected Securities (g)

| | | |
|---|--------|--------|
| 0.125% due 07/15/2024 (k)(m) | 13,346 | 13,118 |
| 0.125% due 10/15/2024 (k)(m) | 8,514 | 8,329 |
| 0.125% due 04/15/2025 (k)(m) | 1,429 | 1,379 |
| 0.250% due 01/15/2025 (k)(m) | 9,872 | 9,583 |
| 0.625% due 07/15/2032 (m) | 9,001 | 8,229 |
| 1.125% due 01/15/2033 (m) | 1,239 | 1,173 |
| Total U.S. Treasury Obligations (Cost \$42,268) | | 41,811 |

NON-AGENCY MORTGAGE-BACKED SECURITIES 13.7%

Adjustable Rate Mortgage Trust

| | | |
|---|-------|-------|
| 4.820% due 09/25/2035 ~ | 8 | 7 |
| 4.923% due 01/25/2036 ~ | 999 | 784 |
| American Home Mortgage Investment Trust | | |
| 6.500% due 03/25/2047 p | 266 | 189 |
| Avon Finance | | |
| 6.087% due 12/28/2049 | GBP | 2,500 |
| BAMLL Commercial Mortgage Securities Trust | | |
| 2.829% due 01/15/2032 | \$ | 1,000 |
| Banc of America Funding Trust | | |
| 5.892% due 04/20/2047 • | 32 | 25 |
| 6.496% due 09/20/2034 «~ | 3 | 3 |
| BCAP LLC Trust | | |
| 5.250% due 04/26/2037 | 49 | 28 |
| Bear Stearns Adjustable Rate Mortgage Trust | | |
| 4.746% due 07/25/2034 ~ | 53 | 49 |
| 4.828% due 04/25/2033 «~ | 10 | 10 |
| 4.924% due 01/25/2035 ~ | 2 | 2 |
| 5.453% due 02/25/2034 ~ | 3 | 3 |
| 6.055% due 08/25/2033 ~ | 25 | 23 |
| 6.151% due 01/25/2033 «~ | 260 | 246 |
| 6.340% due 02/25/2033 «~ | 1 | 1 |
| Bear Stearns ALT-A Trust | | |
| 4.488% due 05/25/2035 ~ | 18 | 17 |
| 5.970% due 01/25/2036 ~ | 45 | 42 |
| BX Trust | | |
| 6.111% due 04/15/2039 • | 998 | 970 |
| Chase Home Lending Mortgage Trust | | |
| 3.250% due 03/25/2063 « | 1,675 | 1,480 |
| 3.500% due 06/25/2062 | 3,102 | 2,812 |
| CIM Trust | | |
| 5.000% due 05/25/2062 | 1,939 | 1,923 |
| 6.639% due 12/25/2067 p | 652 | 658 |
| Citigroup Mortgage Loan Trust | | |
| 6.170% due 09/25/2062 p | 2,804 | 2,817 |
| 6.277% due 09/25/2035 • | 1 | 1 |
| Colony Mortgage Capital Ltd. | | |
| 6.953% due 11/15/2038 • | 3,200 | 3,056 |
| Countrywide Alternative Loan Trust | | |
| 5.500% due 11/25/2035 | 43 | 26 |
| 5.830% due 05/25/2047 ~ | 104 | 88 |
| 5.870% due 08/25/2037 «• | 97 | 60 |
| 6.012% due 12/25/2035 • | 55 | 48 |
| 6.110% due 11/25/2035 • | 1,960 | 1,565 |
| 6.112% due 12/20/2035 • | 392 | 353 |
| 6.250% due 08/25/2036 | 1,166 | 692 |
| Countrywide Home Loan Mortgage Pass-Through Trust | | |
| 4.430% due 09/25/2047 ~ | 1 | 1 |
| 5.800% due 02/25/2035 • | 13 | 11 |
| Credit Suisse First Boston Mortgage Securities Corp. | | |
| 6.050% due 03/25/2032 ~ | 4 | 4 |
| Credit Suisse Mortgage Capital Trust | | |
| 2.000% due 01/25/2060 ~ | 2,249 | 1,934 |
| 3.090% due 12/26/2059 ~ | 518 | 518 |
| Cross Mortgage Trust | | |
| 6.615% due 03/25/2068 p | 1,885 | 1,905 |
| Deutsche ALT-A Securities, Inc. Mortgage Loan Trust | | |
| 6.220% due 10/25/2047 • | 1,747 | 1,248 |
| Ellington Financial Mortgage Trust | | |
| 5.900% due 09/25/2067 p | 2,954 | 2,954 |
| Eurohome U.K. Mortgages PLC | | |
| 5.490% due 06/15/2044 • | GBP | 98 |
| FWD Securitization Trust | | |
| 2.240% due 01/25/2050 ~ | \$ | 492 |

Schedule of Investments PIMCO RAE Worldwide Long/Short PLUS Fund (Cont.)

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| | | | |
|---|-----|-------|-------|
| GS Mortgage Securities Corp. Trust | | | |
| 8.762% due 08/15/2039 ~ | | 3,000 | 3,025 |
| GSR Mortgage Loan Trust | | | |
| 4.511% due 11/25/2035 ~ | | 2 | 1 |
| HarborView Mortgage Loan Trust | | | |
| 5.690% due 07/19/2047 ~ | | 1,743 | 1,627 |
| 5.880% due 12/19/2036 • | | 474 | 379 |
| IndyMac INDX Mortgage Loan Trust | | | |
| 5.950% due 07/25/2035 • | | 1 | 1 |
| 6.110% due 07/25/2045 • | | 32 | 26 |
| JP Morgan Chase Commercial Mortgage Securities Trust | | | |
| 2.287% due 03/05/2042 | | 3,400 | 2,740 |
| 6.526% due 02/15/2035 • | | 699 | 694 |
| JP Morgan Mortgage Trust | | | |
| 4.661% due 04/25/2037 «~ | | 34 | 25 |
| Legacy Mortgage Asset Trust | | | |
| 1.875% due 10/25/2068 p | | 803 | 762 |
| Lehman XS Trust | | | |
| 5.830% due 12/25/2036 • | | 720 | 690 |
| 5.970% due 08/25/2037 • | | 466 | 430 |
| Luminent Mortgage Trust | | | |
| 3.827% due 04/25/2036 ~ | | 2,751 | 1,872 |
| MAD Mortgage Trust | | | |
| 3.366% due 08/15/2034 ~ | | 1,790 | 1,504 |
| MASTR Adjustable Rate Mortgages Trust | | | |
| 4.291% due 10/25/2033 ~ | | 396 | 321 |
| 5.680% due 04/25/2046 • | | 3 | 2 |
| Merrill Lynch Alternative Note Asset Trust | | | |
| 5.870% due 03/25/2037 • | | 3,954 | 1,009 |
| Merrill Lynch Mortgage Investors Trust | | | |
| 4.756% due 05/25/2033 ~ | | 25 | 23 |
| 5.970% due 11/25/2035 • | | 93 | 87 |
| Merrill Lynch Mortgage-Backed Securities Trust | | | |
| 3.628% due 04/25/2037 ~ | | 8 | 7 |
| MFA Trust | | | |
| 4.400% due 03/25/2068 p | | 1,282 | 1,242 |
| 6.775% due 10/25/2058 p | | 1,087 | 1,101 |
| MSDB Trust | | | |
| 3.316% due 07/11/2039 ~ | | 4,000 | 3,526 |
| New Residential Mortgage Loan Trust | | | |
| 3.500% due 10/25/2059 ~ | | 365 | 343 |
| 6.864% due 10/25/2063 p | | 2,703 | 2,746 |
| OBX Trust | | | |
| 5.949% due 02/25/2063 p | | 1,354 | 1,356 |
| 6.113% due 03/25/2063 p | | 1,051 | 1,058 |
| 6.567% due 06/25/2063 p | | 1,020 | 1,031 |
| 7.045% due 09/25/2063 p | | 2,632 | 2,689 |
| PHH Alternative Mortgage Trust | | | |
| 5.790% due 02/25/2037 • | | 1,464 | 1,083 |
| PRPM LLC | | | |
| 4.000% due 06/25/2053 p | | 1,932 | 1,865 |
| Residential Accredited Loans, Inc. Trust | | | |
| 5.810% due 01/25/2037 • | | 1,345 | 1,145 |
| Sequoia Mortgage Trust | | | |
| 3.701% due 01/20/2047 ~ | | 4 | 2 |
| 6.369% due 03/20/2035 «* | | 2 | 2 |
| Structured Adjustable Rate Mortgage Loan Trust | | | |
| 4.046% due 11/25/2035 ~ | | 419 | 379 |
| Structured Asset Mortgage Investments Trust | | | |
| 6.170% due 02/19/2035 «* | | 17 | 15 |
| Thornburg Mortgage Securities Trust | | | |
| 6.815% due 06/25/2047 • | | 5 | 5 |
| Towd Point Mortgage Funding | | | |
| 6.571% due 07/20/2045 ~ | GBP | 3,415 | 4,365 |
| Verus Securitization Trust | | | |
| 4.260% due 02/25/2067 p | \$ | 1,204 | 1,118 |
| 6.193% due 03/25/2068 p | | 1,370 | 1,375 |
| 6.476% due 06/25/2068 p | | 1,185 | 1,198 |
| 7.070% due 10/25/2068 p | | 1,866 | 1,904 |
| WaMu Mortgage Pass-Through Certificates Trust | | | |
| 3.270% due 01/25/2037 ~ | | 2 | 2 |
| 3.325% due 04/25/2037 ~ | | 6 | 6 |
| 4.185% due 12/25/2046 ~ | | 122 | 105 |
| 4.272% due 12/25/2036 ~ | | 2 | 2 |
| 5.822% due 07/25/2047 • | | 300 | 239 |
| 5.892% due 10/25/2046 • | | 3,315 | 2,764 |
| Washington Mutual Mortgage Pass-Through Certificates Trust | | | |
| 5.762% due 02/25/2047 • | | 1,325 | 1,158 |
| 5.982% due 05/25/2046 • | | 3 | 2 |
| Wells Fargo Alternative Loan Trust | | | |
| 5.332% due 07/25/2037 ~ | | 26 | 23 |
| 6.250% due 07/25/2037 | | 788 | 670 |

Schedule of Investments PIMCO RAE Worldwide Long/Short PLUS Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|-------|--------|
| Wells Fargo Commercial Mortgage Trust | | | |
| 3.244% due 12/15/2047 | | 1,231 | 1,215 |
| Total Non-Agency Mortgage-Backed Securities (Cost \$84,965) | | | 81,929 |
| ASSET-BACKED SECURITIES 35.4% | | | |
| ABFC Trust | | | |
| 6.205% due 03/25/2035 • | | 1,140 | 1,045 |
| ALM Ltd. | | | |
| 7.505% due 10/15/2029 • | | 3,100 | 3,105 |
| American Express Credit Account Master Trust | | | |
| 4.870% due 05/15/2028 | | 1,600 | 1,613 |
| AmeriCredit Automobile Receivables Trust | | | |
| 6.190% due 04/19/2027 | | 3,100 | 3,114 |
| Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates | | | |
| 6.415% due 07/25/2035 • | | 4,964 | 4,810 |
| Arbor Realty Commercial Real Estate Notes Ltd. | | | |
| 7.762% due 05/15/2037 • | | 1,200 | 1,189 |
| 8.262% due 05/15/2037 • | | 1,200 | 1,190 |
| Argent Securities Trust | | | |
| 5.580% due 09/25/2036 ~ | | 695 | 223 |
| 5.950% due 06/25/2036 • | | 2,049 | 544 |
| Atlas Senior Loan Fund Ltd. | | | |
| 6.977% due 04/20/2028 • | | 290 | 290 |
| Avis Budget Rental Car Funding AESOP LLC | | | |
| 3.350% due 09/22/2025 | | 300 | 296 |
| 5.900% due 08/21/2028 | | 1,300 | 1,329 |
| 6.120% due 04/20/2027 | | 3,300 | 3,354 |
| BA Credit Card Trust | | | |
| 4.790% due 05/15/2028 | | 1,700 | 1,707 |
| Bank of America Auto Trust | | | |
| 5.830% due 05/15/2026 | | 2,500 | 2,504 |
| Black Diamond CLO DAC | | | |
| 4.982% due 05/15/2032 ~ | EUR | 2,052 | 2,237 |
| Cairn CLO DAC | | | |
| 4.745% due 10/15/2031 • | | 849 | 922 |
| Capital One Prime Auto Receivables Trust | | | |
| 5.988% due 09/15/2025 • | \$ | 870 | 871 |
| Carlyle Euro CLO DAC | | | |
| 4.665% due 01/15/2031 • | EUR | 1,438 | 1,572 |
| 4.892% due 08/15/2032 • | | 2,300 | 2,506 |
| Carmax Auto Owner Trust | | | |
| 6.238% due 12/15/2025 • | \$ | 1,013 | 1,014 |
| Carrington Mortgage Loan Trust | | | |
| 5.730% due 02/25/2037 • | | 3,153 | 2,907 |
| Carvana Auto Receivables Trust | | | |
| 4.600% due 07/15/2026 | | 1,031 | 1,024 |
| 5.380% due 03/12/2029 | | 600 | 602 |
| 5.420% due 04/10/2028 | | 1,000 | 1,003 |
| 5.980% due 08/10/2026 | | 452 | 453 |
| 6.410% due 09/10/2027 | | 1,193 | 1,199 |
| CBAM Ltd. | | | |
| 6.797% due 10/20/2029 • | | 1,677 | 1,678 |
| CIFC Funding Ltd. | | | |
| 7.190% due 04/25/2033 • | | 1,700 | 1,693 |
| Citigroup Mortgage Loan Trust | | | |
| 5.770% due 12/25/2036 • | | 3,046 | 1,217 |
| 5.790% due 09/25/2036 • | | 3,263 | 2,370 |
| Citizens Auto Receivables Trust | | | |
| 5.739% due 09/16/2024 | | 938 | 938 |
| 6.130% due 07/15/2026 | | 1,535 | 1,538 |
| 6.288% due 07/15/2026 | | 1,343 | 1,345 |
| College Avenue Student Loans LLC | | | |
| 7.256% due 05/25/2055 | | 3,194 | 3,217 |
| Countrywide Asset-Backed Certificates Trust | | | |
| 5.870% due 02/25/2037 ~ | | 425 | 401 |
| 5.970% due 01/25/2046 • | | 4,593 | 4,296 |
| 6.070% due 06/25/2036 • | | 83 | 82 |
| CRB Securitization Trust | | | |
| 6.960% due 10/20/2033 | | 1,584 | 1,603 |
| DT Auto Owner Trust | | | |
| 6.290% due 08/16/2027 | | 2,442 | 2,453 |
| Fifth Third Auto Trust | | | |
| 5.800% due 11/16/2026 | | 1,000 | 1,002 |
| Fortress Credit Investments Ltd. | | | |
| 7.187% due 02/23/2039 • | | 3,700 | 3,610 |
| Foursight Capital Automobile Receivables Trust | | | |
| 5.990% due 05/15/2028 | | 1,600 | 1,610 |
| Fremont Home Loan Trust | | | |
| 6.130% due 01/25/2036 • | | 401 | 379 |
| Galaxy CLO Ltd. | | | |
| 6.625% due 10/15/2030 • | | 870 | 869 |
| GECU Auto Receivables Trust | | | |
| 5.950% due 03/15/2027 | | 1,700 | 1,702 |
| GLS Auto Receivables Issuer Trust | | | |
| 5.700% due 01/15/2027 | | 1,972 | 1,969 |

Schedule of Investments PIMCO RAE Worldwide Long/Short PLUS Fund (Cont.)

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(Unaudited)

| | | | |
|---|-----|--------|--------|
| 6.040% due 03/15/2027 | | 1,200 | 1,204 |
| GLS Auto Select Receivables Trust | | | |
| 5.960% due 10/16/2028 | | 1,000 | 1,017 |
| 6.270% due 08/16/2027 | | 3,097 | 3,110 |
| GM Financial Automobile Leasing Trust | | | |
| 5.580% due 01/20/2026 | | 1,400 | 1,402 |
| 5.634% due 08/20/2024 | | 160 | 160 |
| 5.788% due 01/20/2026 | | 800 | 800 |
| GoldenTree Loan Management EUR CLO DAC | | | |
| 4.893% due 01/20/2032 • | EUR | 10,500 | 11,473 |
| GSA Home Equity Trust | | | |
| 5.710% due 06/25/2036 • | \$ | 587 | 119 |
| GSAMP Trust | | | |
| 5.600% due 12/25/2046 • | | 1,687 | 902 |
| Halsey Point CLO Ltd. | | | |
| 7.117% due 07/20/2031 • | | 600 | 596 |
| Harvest CLO DAC | | | |
| 4.605% due 10/15/2031 • | EUR | 977 | 1,061 |
| Hertz Vehicle Financing LLC | | | |
| 1.210% due 12/26/2025 | \$ | 3,200 | 3,090 |
| 1.990% due 06/25/2026 | | 600 | 574 |
| 3.370% due 03/25/2025 | | 150 | 149 |
| 5.490% due 06/25/2027 | | 300 | 301 |
| Home Equity Mortgage Loan Asset-Backed Trust | | | |
| 5.680% due 04/25/2037 • | | 225 | 155 |
| Honda Auto Receivables Owner Trust | | | |
| 5.710% due 03/18/2026 | | 1,700 | 1,705 |
| HSI Asset Securitization Corp. Trust | | | |
| 5.690% due 12/25/2036 • | | 8,094 | 2,157 |
| JP Morgan Mortgage Acquisition Trust | | | |
| 5.770% due 07/25/2036 ~ | | 572 | 243 |
| KKR CLO Ltd. | | | |
| 6.605% due 07/15/2030 • | | 543 | 542 |
| Laurelin DAC | | | |
| 4.713% due 10/20/2031 • | EUR | 2,565 | 2,804 |
| LendingPoint Pass-Through Trust | | | |
| 3.250% due 04/15/2028 | \$ | 1,185 | 1,156 |
| LL ABS Trust | | | |
| 3.760% due 11/15/2029 | | 270 | 268 |
| 6.630% due 05/15/2030 | | 535 | 535 |
| Long Beach Mortgage Loan Trust | | | |
| 6.445% due 04/25/2035 • | | 587 | 579 |
| Man GLG Euro CLO DAC | | | |
| 1.970% due 10/15/2032 | EUR | 1,000 | 1,013 |
| 4.645% due 10/15/2030 • | | 306 | 336 |
| 5.665% due 10/15/2032 • | | 2,300 | 2,493 |
| Marlette Funding Trust | | | |
| 5.180% due 11/15/2032 | \$ | 524 | 523 |
| 5.950% due 11/15/2032 | | 1,000 | 998 |
| 6.070% due 04/15/2033 | | 1,730 | 1,729 |
| Master Credit Card Trust | | | |
| 6.188% due 01/21/2027 | | 3,100 | 3,113 |
| MASTR Asset-Backed Securities Trust | | | |
| 5.790% due 10/25/2036 • | | 2,635 | 1,313 |
| 5.950% due 03/25/2036 • | | 384 | 236 |
| MF1 Ltd. | | | |
| 7.106% due 02/19/2037 • | | 2,900 | 2,853 |
| Morgan Stanley ABS Capital, Inc. Trust | | | |
| 5.600% due 01/25/2037 • | | 2,167 | 963 |
| 5.600% due 02/25/2037 ~ | | 2,262 | 2,005 |
| 5.750% due 08/25/2036 ~ | | 3,646 | 1,888 |
| Morgan Stanley Home Equity Loan Trust | | | |
| 5.640% due 04/25/2037 • | | 2,182 | 1,135 |
| Morgan Stanley Mortgage Loan Trust | | | |
| 6.190% due 04/25/2037 • | | 317 | 89 |
| Mountain View CLO LLC | | | |
| 6.745% due 10/16/2029 • | | 882 | 882 |
| Nassau Ltd. | | | |
| 6.805% due 10/15/2029 • | | 291 | 291 |
| Nelnet Student Loan Trust | | | |
| 6.212% due 04/20/2062 • | | 1,365 | 1,344 |
| 6.640% due 02/20/2041 | | 265 | 269 |
| 7.538% due 02/20/2041 | | 265 | 265 |
| Nomura Home Equity Loan, Inc. Home Equity Loan Trust | | | |
| 6.130% due 10/25/2036 • | | 1,423 | 317 |
| NovaStar Mortgage Funding Trust | | | |
| 5.790% due 10/25/2036 • | | 1,973 | 1,037 |
| Octane Receivables Trust | | | |
| 5.870% due 05/21/2029 | | 1,907 | 1,912 |
| Oportun Issuance Trust | | | |
| 7.451% due 01/08/2030 | | 741 | 741 |
| Ownit Mortgage Loan Trust | | | |
| 6.370% due 10/25/2036 • | | 264 | 250 |
| Pagaya AI Debt Selection Trust | | | |
| 2.030% due 10/15/2029 | | 754 | 742 |
| 4.970% due 01/15/2030 | | 365 | 363 |

Schedule of Investments PIMCO RAE Worldwide Long/Short PLUS Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|--------|---------|
| 6.060% due 03/15/2030 | | 1,718 | 1,715 |
| 7.128% due 06/16/2031 | | 380 | 381 |
| 7.600% due 12/16/2030 | | 631 | 634 |
| Palmer Square European Loan Funding DAC | | | |
| 4.745% due 04/15/2031 • | EUR | 3,085 | 3,359 |
| Park Place Securities, Inc. Asset-Backed Pass-Through Certificates | | | |
| 7.345% due 10/25/2034 • | \$ | 1,131 | 945 |
| PFP Ltd. | | | |
| 7.636% due 08/19/2035 • | | 2,400 | 2,412 |
| PRET LLC | | | |
| 1.744% due 07/25/2051 p | | 673 | 650 |
| 1.843% due 09/25/2051 p | | 2,035 | 1,939 |
| 1.868% due 07/25/2051 p | | 751 | 726 |
| 5.240% due 04/25/2052 p | | 1,095 | 1,076 |
| Reach ABS Trust | | | |
| 7.050% due 02/18/2031 | | 382 | 383 |
| Ready Capital Mortgage Financing LLC | | | |
| 7.908% due 10/25/2039 • | | 2,783 | 2,807 |
| Research-Driven Pagaya Motor Asset Trust | | | |
| 4.320% due 09/25/2030 | | 474 | 453 |
| 5.380% due 11/25/2030 | | 1,192 | 1,181 |
| 7.130% due 01/26/2032 | | 494 | 497 |
| Residential Asset Mortgage Products Trust | | | |
| 5.920% due 11/25/2035 • | | 1,348 | 1,313 |
| Santander Drive Auto Receivables Trust | | | |
| 6.080% due 08/17/2026 | | 2,403 | 2,408 |
| 6.180% due 02/16/2027 | | 3,774 | 3,785 |
| Securitized Asset-Backed Receivables LLC Trust | | | |
| 6.190% due 10/25/2035 • | | 2,650 | 2,189 |
| Segovia European CLO DAC | | | |
| 4.873% due 07/20/2032 • | EUR | 2,150 | 2,343 |
| SMB Private Education Loan Trust | | | |
| 1.070% due 01/15/2053 | \$ | 1,671 | 1,464 |
| 1.340% due 03/17/2053 | | 858 | 772 |
| 2.850% due 11/16/2054 | | 923 | 853 |
| 6.206% due 01/15/2053 • | | 1,777 | 1,748 |
| 6.888% due 11/15/2052 | | 471 | 472 |
| SoFi Professional Loan Program Trust | | | |
| 2.540% due 05/15/2046 | | 1,290 | 1,206 |
| Soundview Home Loan Trust | | | |
| 5.550% due 06/25/2037 • | | 503 | 332 |
| 5.730% due 02/25/2037 • | | 1,221 | 345 |
| Starwood Mortgage Trust | | | |
| 7.138% due 11/15/2038 • | | 4,500 | 4,331 |
| Theorem Funding Trust | | | |
| 7.600% due 04/15/2029 | | 1,372 | 1,381 |
| Tikehau CLO DAC | | | |
| 4.844% due 08/04/2034 ~ | EUR | 2,500 | 2,728 |
| Toro European CLO DAC | | | |
| 4.908% due 01/12/2032 • | | 9,100 | 9,967 |
| Toyota Auto Receivables Owner Trust | | | |
| 5.600% due 08/17/2026 | \$ | 1,600 | 1,603 |
| 5.604% due 08/15/2024 | | 628 | 628 |
| Upstart Securitization Trust | | | |
| 3.120% due 03/20/2032 | | 771 | 762 |
| Upstart Structured Pass-Through Trust | | | |
| 4.250% due 06/17/2030 | | 310 | 303 |
| Veros Auto Receivables Trust | | | |
| 7.120% due 11/15/2028 | | 1,886 | 1,894 |
| VMC Finance LLC | | | |
| 7.238% due 02/18/2039 • | | 2,800 | 2,727 |
| Westlake Automobile Receivables Trust | | | |
| 5.960% due 10/15/2026 | | 2,000 | 2,007 |
| 6.008% due 10/15/2026 | | 2,000 | 2,000 |
| World Omni Auto Receivables Trust | | | |
| 5.908% due 10/15/2025 • | | 489 | 489 |
| Total Asset-Backed Securities (Cost \$222,033) | | | 211,005 |
| SOVEREIGN ISSUES 0.7% | | | |
| Brazil Letras do Tesouro Nacional | | | |
| 0.000% due 01/01/2024 (e) | BRL | 1,600 | 330 |
| 0.000% due 07/01/2024 (e) | | 12,900 | 2,527 |
| Mexico Government International Bond | | | |
| 2.750% due 11/27/2031 (g) | MXN | 16,447 | 855 |
| 3.000% due 12/03/2026 (g) | | 1,597 | 87 |

Schedule of Investments PIMCO RAE Worldwide Long/Short PLUS Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|----|-------------------------------|---------|
| 4.000% due 11/30/2028 (g) | | 5,070 | 292 |
| Total Sovereign Issues (Cost \$3,935) | | | 4,091 |
| | | | 4,091 |
| | | | |
| | | SHARES | |
| COMMON STOCKS 1.0% | | | |
| CONSUMER DISCRETIONARY 1.0% | | | |
| Amazon.com, Inc. (c) | | 39,400 | 5,987 |
| Total Common Stocks (Cost \$5,808) | | | 5,987 |
| | | | 5,987 |
| | | | |
| | | PRINCIPAL AMOUNT (000s) | |
| SHORT-TERM INSTRUMENTS 39.1% | | | |
| COMMERCIAL PAPER 3.1% | | | |
| Arrow Electronics, Inc. | | | |
| 5.850% due 01/10/2024 | \$ | 250 | 249 |
| 5.850% due 01/11/2024 | | 450 | 449 |
| 5.900% due 01/19/2024 | | 250 | 249 |
| 5.900% due 01/22/2024 | | 300 | 299 |
| Cigna Corp. | | | |
| 5.650% due 01/16/2024 | | 250 | 249 |
| 5.680% due 01/17/2024 | | 300 | 299 |
| Conagra Foods, Inc. | | | |
| 5.820% due 01/11/2024 | | 350 | 349 |
| Constellation Brands, Inc. | | | |
| 5.700% due 01/09/2024 | | 250 | 250 |
| Constellation Energy Generation LLC | | | |
| 5.750% due 02/12/2024 | | 450 | 447 |
| Energy Transfer Partners LP | | | |
| 5.850% due 01/04/2024 | | 550 | 549 |
| Fidelity National Information Services, Inc. | | | |
| 5.650% due 01/05/2024 | | 900 | 899 |
| 5.700% due 01/16/2024 | | 550 | 548 |
| 5.710% due 01/16/2024 | | 400 | 399 |
| Global Payments, Inc. | | | |
| 6.030% due 01/05/2024 | | 2,200 | 2,197 |
| 6.030% due 01/16/2024 | | 450 | 449 |
| 6.030% due 01/17/2024 | | 250 | 249 |
| Intercontinental Exchange, Inc. | | | |
| 5.600% due 01/03/2024 | | 500 | 500 |
| Kinder Morgan, Inc. | | | |
| 5.700% due 01/22/2024 | | 1,400 | 1,395 |
| Marathon Oil Corp. | | | |
| 6.050% due 01/03/2024 | | 1,950 | 1,949 |
| Penske Truck Leasing Co. LP | | | |
| 5.700% due 01/11/2024 | | 250 | 249 |
| Quanta Storage, Inc. | | | |
| 5.850% due 01/04/2024 | | 250 | 250 |
| 5.900% due 01/02/2024 | | 550 | 550 |
| 5.900% due 01/08/2024 | | 350 | 349 |
| 5.900% due 01/09/2024 | | 300 | 299 |
| 5.900% due 01/10/2024 | | 250 | 250 |
| 5.900% due 01/16/2024 | | 550 | 548 |
| 5.900% due 01/17/2024 | | 650 | 648 |
| Southern California Edison Co. | | | |
| 5.730% due 01/16/2024 | | 400 | 399 |
| 5.730% due 01/17/2024 | | 500 | 498 |
| 5.800% due 01/02/2024 | | 300 | 300 |
| 5.800% due 01/04/2024 | | 250 | 250 |
| 5.800% due 01/08/2024 | | 250 | 250 |
| VW Credit, Inc. | | | |
| 5.640% due 01/03/2024 | | 1,100 | 1,099 |
| 5.700% due 01/04/2024 | | 250 | 250 |
| 5.710% due 01/05/2024 | | 350 | 350 |
| | | | 18,513 |
| REPURCHASE AGREEMENTS (i) 33.6% | | | |
| | | | 200,518 |
| SHORT-TERM NOTES 0.5% | | | |
| AmeriCredit Automobile Receivables Trust | | | |
| 5.723% due 09/18/2024 | | 847 | 847 |
| Fifth Third Auto Trust | | | |
| 5.618% due 08/15/2024 | | 269 | 268 |

Schedule of Investments PIMCO RAE Worldwide Long/Short PLUS Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|-----------|-------------------|
| Westlake Automobile Receivables Trust | | | |
| 5.781% due 08/15/2024 | | 1,725 | 1,725 |
| | | | <u>2,840</u> |
| HUNGARY TREASURY BILLS 0.1% | | | |
| 10.900% due 01/04/2024 (e)(f) | HUF | 264,000 | 761 |
| JAPAN TREASURY BILLS 1.2% | | | |
| (0.279)% due 01/09/2024 (d)(e) | JPY | 970,000 | 6,880 |
| U.S. TREASURY BILLS 0.6% | | | |
| 5.444% due 01/04/2024 - 02/29/2024 (d)(e)(m) | \$ | 3,750 | 3,737 |
| Total Short-Term Instruments (Cost \$232,887) | | | <u>233,249</u> |
| Total Investments in Securities (Cost \$776,451) | | | <u>758,658</u> |
| | | | SHARES |
| INVESTMENTS IN AFFILIATES 4.3% | | | |
| SHORT-TERM INSTRUMENTS 4.3% | | | |
| CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 4.3% | | | |
| PIMCO Short-Term Floating NAV Portfolio III | | 2,621,077 | 25,495 |
| Total Short-Term Instruments (Cost \$25,729) | | | <u>25,495</u> |
| Total Investments in Affiliates (Cost \$25,729) | | | <u>25,495</u> |
| Total Investments 131.5% (Cost \$802,180) | | | \$ 784,153 |
| Financial Derivative Instruments (j)(l) (1.9)%(Cost or Premiums, net \$6,528) | | | (11,258) |
| Other Assets and Liabilities, net (29.6)% | | | <u>(176,614)</u> |
| Net Assets 100.0% | | | <u>\$ 596,281</u> |

Schedule of Investments PIMCO RAE Worldwide Long/Short PLUS Fund (Cont.)

December 31, 2023
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NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- « Security valued using significant unobservable inputs (Level 3).
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
 - (a) Security is an Interest Only ("IO") or IO Strip.
 - (b) Payment in-kind security.
 - (c) Security did not produce income within the last twelve months.
 - (d) Coupon represents a weighted average yield to maturity.
 - (e) Zero coupon security.
 - (f) Coupon represents a yield to maturity.
 - (g) Principal amount of security is adjusted for inflation.
 - (h) Contingent convertible security.

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(i) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|---|-----------------------|---------------------------------|---|
| DEU | 5.150% | 12/29/2023 | 01/02/2024 | \$ 3,700 | U.S. Treasury Notes 0.625% due 05/15/2030 | \$ (3,773) | \$ 3,700 | \$ 3,702 |
| | 5.480 | 01/02/2024 | 01/03/2024 | 92,100 | U.S. Treasury Notes 1.750% due 01/31/2029 | (93,952) | 92,100 | 92,100 |
| | 2.600 | 12/29/2023 | 01/02/2024 | 518 | U.S. Treasury Notes 4.875% due 11/30/2025 | (528) | 518 | 518 |
| FICC | 5.330 | 12/29/2023 | 01/02/2024 | 104,200 | U.S. Treasury Bonds 4.375% due 11/15/2039 | (106,284) | 104,200 | 104,262 |
| Total Repurchase Agreements | | | | | | \$ (204,537) | \$ 200,518 | \$ 200,582 |

⁽¹⁾ Includes accrued interest.

(j) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | | |
|--|------------------|----------------|-----------------|---|------------------|-----------------|--|
| | | | | | Asset | Liability | |
| 3-Month SOFR Active Contract March Futures | 06/2024 | 1,139 | \$ 270,555 | \$ 1,036 | \$ 29 | \$ 0 | |
| E-Mini S&P 500 Index March Futures | 03/2024 | 252 | 60,732 | 1,820 | 0 | (154) | |
| Euro STOXX 50 March Futures | 03/2024 | 302 | 15,146 | (107) | 0 | (67) | |
| FTSE 100 Index March Futures | 03/2024 | 46 | 4,548 | 108 | 6 | (5) | |
| Nikkei 225 Yen-denominated March Futures | 03/2024 | 77 | 9,083 | 80 | 0 | (51) | |
| U.S. Treasury 2-Year Note March Futures | 03/2024 | 319 | 65,687 | 686 | 40 | 0 | |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 298 | 33,641 | 186 | 0 | 0 | |
| U.S. Treasury Ultra Long-Term Bond March Futures | 03/2024 | 68 | 9,084 | 874 | 0 | (36) | |
| | | | | \$ 4,683 | \$ 75 | \$ (313) | |

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | | |
|---|------------------|----------------|-----------------|---|------------------|-----------|--|
| | | | | | Asset | Liability | |
| 3-Month SOFR Active Contract June Futures | 09/2024 | 1,139 | \$ (271,894) | \$ (1,786) | \$ 0 | \$ (57) | |
| Euro-Bund March Futures | 03/2024 | 24 | (3,636) | (110) | 37 | 0 | |
| Euro-Buxl 30-Year Bond March Futures | 03/2024 | 9 | (1,408) | (113) | 39 | 0 | |

Schedule of Investments PIMCO RAE Worldwide Long/Short PLUS Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | |
|---|---------|----|---------|-----------------|---------------|-----------------|
| U.S. Treasury 5-Year Note March Futures | 03/2024 | 32 | (3,481) | (75) | 0 | (3) |
| | | | | \$ (2,084) | \$ 76 | \$ (60) |
| Total Futures Contracts | | | | \$ 2,599 | \$ 151 | \$ (373) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽¹⁾

| Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽²⁾ | Notional Amount ⁽³⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Market Value ⁽⁴⁾ | Variation Margin | |
|--------------------------------|--------------------|-------------------|---------------|---|--------------------------------|--------------------------|--|-----------------------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| AT&T, Inc. | 1.000% | Quarterly | 06/20/2026 | 0.608% | \$ 700 | \$ 12 | \$ (5) | \$ 7 | \$ 0 | \$ 0 |
| AT&T, Inc. | 1.000 | Quarterly | 06/20/2028 | 0.750 | 200 | (1) | 3 | 2 | 0 | 0 |
| British Telecommunications PLC | 1.000 | Quarterly | 06/20/2028 | 0.686 | EUR 600 | 0 | 9 | 9 | 0 | 0 |
| Verizon Communications, Inc. | 1.000 | Quarterly | 12/20/2024 | 0.451 | \$ 400 | 1 | 1 | 2 | 0 | 0 |
| | | | | | | \$ 12 | \$ 8 | \$ 20 | \$ 0 | \$ 0 |

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

| Index/Tranches | Fixed Receive Rate | Payment Frequency | Maturity Date | Notional Amount ⁽³⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Market Value ⁽⁴⁾ | Variation Margin | |
|------------------------|--------------------|-------------------|---------------|--------------------------------|--------------------------|--|-----------------------------|------------------|-----------|
| | | | | | | | | Asset | Liability |
| CDX.HY-41 5-Year Index | 5.000% | Quarterly | 12/20/2028 | \$ 1,980 | \$ 20 | \$ 99 | \$ 119 | \$ 0 | \$ (1) |
| CDX.IG-39 5-Year Index | 1.000 | Quarterly | 12/20/2027 | 200 | 3 | 1 | 4 | 0 | 0 |
| CDX.IG-40 5-Year Index | 1.000 | Quarterly | 06/20/2028 | 1,200 | 18 | 6 | 24 | 0 | 0 |
| CDX.IG-41 5-Year Index | 1.000 | Quarterly | 12/20/2028 | 64,200 | 919 | 350 | 1,269 | 0 | (16) |
| | | | | | \$ 960 | \$ 456 | \$ 1,416 | \$ 0 | \$ (17) |

INTEREST RATE SWAPS

| Pay/Receive Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Market Value | Variation Margin | |
|---------------------------|-------------------------------|------------|-------------------|---------------|-----------------|--------------------------|--|--------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Pay | 1-Day GBP-SONIO | 4.320% | Annual | 10/20/2033 | GBP 200 | \$ (1) | \$ 22 | \$ 21 | \$ 0 | \$ (2) |
| Receive ⁽⁵⁾ | Compounded-OIS 1-Day USD-SOFR | 1.000 | Annual | 03/21/2034 | JPY 2,470,000 | (19) | (192) | (211) | 10 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 1.750 | Annual | 06/15/2024 | \$ 46,300 | (1,851) | 173 | (1,678) | 0 | (20) |
| Receive | Compounded-OIS 1-Day USD-SOFR | 3.750 | Annual | 06/21/2025 | 66,200 | 1,238 | (40) | 1,198 | 0 | (1) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 4.250 | Annual | 12/20/2025 | 108,000 | (1,202) | 1,475 | 273 | 19 | 0 |
| Receive | Compounded-OIS 1-Day USD-SOFR | 3.250 | Annual | 06/21/2028 | 21,800 | 278 | 244 | 522 | 0 | (7) |
| Receive | Compounded-OIS 1-Day USD-SOFR | 3.750 | Annual | 12/20/2028 | 3,500 | (3) | (31) | (34) | 0 | (1) |
| Receive | Compounded-OIS 1-Day USD-SOFR | 3.000 | Annual | 06/21/2030 | 16,300 | 409 | 245 | 654 | 4 | (1) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.800 | Annual | 08/22/2030 | 200 | (1) | 4 | 3 | 0 | 0 |
| Receive | Compounded-OIS 1-Day USD-SOFR | 3.500 | Annual | 12/20/2030 | 24,700 | 210 | (243) | (33) | 4 | 0 |
| Receive | Compounded-OIS 1-Day USD-SOFR | 1.750 | Annual | 06/15/2032 | 13,200 | 1,750 | 156 | 1,906 | 10 | 0 |
| Receive | Compounded-OIS 1-Day USD-SOFR | 3.000 | Annual | 06/21/2033 | 50,000 | 3,224 | (746) | 2,478 | 45 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.730 | Annual | 08/03/2033 | 500 | (2) | 9 | 7 | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.735 | Annual | 08/07/2033 | 300 | (1) | 6 | 5 | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.760 | Annual | 08/23/2033 | 1,000 | (4) | 22 | 18 | 0 | (1) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.800 | Annual | 08/30/2033 | 600 | (2) | 15 | 13 | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.900 | Annual | 08/30/2033 | 1,000 | (4) | 34 | 30 | 0 | (1) |
| Receive | Compounded-OIS 1-Day USD-SOFR | 3.950 | Annual | 09/13/2033 | 1,300 | 71 | (116) | (45) | 1 | 0 |
| Pay | Compounded-OIS | 4.165 | Annual | 09/27/2033 | 1,100 | (4) | 63 | 59 | 0 | (1) |

Schedule of Investments PIMCO RAE Worldwide Long/Short PLUS Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|------------------------|----------------------------------|-------|-------------|----------------|--------|-------|---------|---------|----|------|
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.155 | Annual | 10/02/2033 | 600 | (2) | 34 | 32 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.170 | Annual | 10/03/2033 | 700 | (3) | 41 | 38 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.030 | Annual | 10/04/2033 | 800 | (3) | 37 | 34 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.175 | Annual | 10/10/2033 | 400 | (1) | 23 | 22 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.150 | Annual | 10/12/2033 | 500 | (2) | 29 | 27 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.200 | Annual | 10/18/2033 | 500 | (2) | 31 | 29 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.220 | Annual | 10/20/2033 | 500 | (2) | 32 | 30 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.230 | Annual | 10/23/2033 | 200 | (1) | 13 | 12 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.255 | Annual | 10/23/2033 | 300 | (1) | 20 | 19 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.393 | Annual | 10/25/2033 | 300 | (1) | 23 | 22 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.450 | Annual | 10/31/2033 | 200 | (1) | 17 | 16 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.435 | Annual | 11/01/2033 | 400 | (2) | 33 | 31 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.450 | Annual | 11/01/2033 | 800 | (3) | 67 | 64 | 0 | (1) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 4.250 | Annual | 11/22/2033 | 400 | (2) | (23) | (25) | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 4.030 | Annual | 12/15/2033 | 500 | (2) | (21) | (23) | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.950 | Annual | 12/19/2033 | 400 | (2) | (14) | (16) | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.500 | Annual | 12/20/2033 | 2,900 | 218 | (226) | (8) | 3 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.842 | Annual | 12/26/2033 | 200 | (1) | (5) | (6) | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.854 | Annual | 12/29/2033 | 400 | (2) | (11) | (13) | 0 | 0 |
| Receive ⁽⁵⁾ | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 01/02/2034 | 200 | (1) | (4) | (5) | 0 | 0 |
| Receive ⁽⁵⁾ | 1-Day USD-SOFR Compounded-OIS | 3.810 | Annual | 01/02/2034 | 300 | (1) | (8) | (9) | 0 | 0 |
| Receive ⁽⁵⁾ | 1-Day USD-SOFR Compounded-OIS | 3.684 | Annual | 01/03/2034 | 200 | (1) | (3) | (4) | 0 | (4) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 0.896 | Semi-Annual | 11/15/2045 | 5,800 | 2 | (2,524) | (2,522) | 0 | (14) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.250 | Semi-Annual | 06/16/2051 | 13,200 | 2,578 | 2,961 | 5,539 | 44 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.750 | Annual | 06/15/2052 | 1,000 | 232 | 72 | 304 | 4 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 2.750 | Annual | 06/21/2053 | 7,100 | 382 | 442 | 824 | 31 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.830 | Annual | 10/12/2053 | 400 | (2) | 39 | 37 | 0 | (2) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.870 | Annual | 10/17/2053 | 200 | (1) | 21 | 20 | 0 | (1) |
| Receive | 3-Month EUR- EURIBOR | 2.920 | Annual | 12/13/2028 EUR | 600 | (1) | (13) | (14) | 2 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.880 | Annual | 12/19/2028 | 500 | (1) | (10) | (11) | 2 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.950 | Annual | 12/29/2028 | 200 | 0 | (5) | (5) | 1 | 0 |
| Receive ⁽⁵⁾ | 3-Month EUR- EURIBOR | 2.760 | Annual | 01/03/2029 | 300 | (1) | (4) | (5) | 0 | (5) |
| Receive | 3-Month EUR- EURIBOR | 3.128 | Annual | 12/04/2033 | 200 | (1) | (11) | (12) | 2 | 0 |
| Receive | 3-Month EUR- EURIBOR | 3.063 | Annual | 12/06/2033 | 200 | (1) | (10) | (11) | 2 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.990 | Annual | 12/08/2033 | 400 | (1) | (18) | (19) | 5 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.970 | Annual | 12/15/2033 | 400 | (1) | (17) | (18) | 5 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.890 | Annual | 12/22/2033 | 400 | (1) | (14) | (15) | 5 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.910 | Annual | 12/29/2033 | 300 | (1) | (11) | (12) | 3 | 0 |
| Pay | 6-Month AUD-BBR- BBSW | 4.500 | Semi-Annual | 09/20/2033 AUD | 30,900 | (32) | 605 | 573 | 25 | 0 |
| Pay | 6-Month EUR- EURIBOR | 3.370 | Annual | 10/09/2028 EUR | 500 | (1) | 23 | 22 | 0 | (2) |
| Pay | 6-Month EUR- EURIBOR | 3.450 | Annual | 10/20/2028 | 600 | (1) | 30 | 29 | 0 | (2) |
| Receive | 6-Month EUR- EURIBOR | 3.270 | Annual | 11/08/2028 | 500 | (1) | (19) | (20) | 2 | 0 |
| Receive | 6-Month EUR- EURIBOR | 3.255 | Annual | 11/22/2028 | 200 | 0 | (8) | (8) | 1 | 0 |

Schedule of Investments PIMCO RAE Worldwide Long/Short PLUS Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|------------------------------|-------------------------|-------|--------|------------|--------|----------|----------|-----------|--------|----------|
| Receive | 6-Month EUR- EURIBOR | 3.179 | Annual | 11/29/2028 | 500 | (1) | (17) | (18) | 2 | 0 |
| Pay | 6-Month EUR- EURIBOR | 3.270 | Annual | 08/21/2033 | 400 | (2) | 30 | 28 | 0 | (4) |
| Pay | 6-Month EUR- EURIBOR | 3.300 | Annual | 10/03/2033 | 1,000 | (4) | 78 | 74 | 0 | (11) |
| Receive | 6-Month EUR- EURIBOR | 3.250 | Annual | 11/06/2033 | 300 | (1) | (20) | (21) | 3 | 0 |
| Receive | 6-Month EUR- EURIBOR | 3.148 | Annual | 11/20/2033 | 200 | (1) | (11) | (12) | 2 | 0 |
| Receive | 6-Month EUR- EURIBOR | 3.280 | Annual | 11/22/2033 | 200 | (1) | (14) | (15) | 2 | 0 |
| Receive | 6-Month EUR- EURIBOR | 3.305 | Annual | 11/27/2033 | 100 | 0 | (8) | (8) | 1 | 0 |
| Pay ⁽⁵⁾ | 6-Month EUR- EURIBOR | 3.000 | Annual | 03/20/2034 | 11,300 | (115) | 707 | 592 | 0 | (126) |
| Receive ⁽⁵⁾ | 6-Month EUR- EURIBOR | 2.750 | Annual | 03/20/2054 | 4,900 | 47 | (557) | (510) | 138 | 0 |
| | | | | | | \$ 7,337 | \$ 2,902 | \$ 10,239 | \$ 378 | \$ (208) |
| Total Swap Agreements | | | | | | \$ 8,309 | \$ 3,366 | \$ 11,675 | \$ 378 | \$ (225) |

(k) Securities with an aggregate market value of \$7,805 and cash of \$9,653 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (5) This instrument has a forward starting effective date.

(l) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| Counterparty | Settlement Month | Currency to be Delivered | Currency to be Received | Unrealized Appreciation/(Depreciation) | |
|--------------|------------------|--------------------------|-------------------------|--|-----------|
| | | | | Asset | Liability |
| AZD | 01/2024 | \$ 1,592 | AUD 2,404 | \$ 46 | \$ 0 |
| | 03/2024 | CNH 7,344 | \$ 1,019 | 0 | (18) |
| BOA | 01/2024 | GBP 1,300 | 1,652 | 0 | (6) |
| | 01/2024 | JPY 4,838,905 | 32,791 | 0 | (1,549) |
| | 01/2024 | NOK 3,222 | 303 | 0 | (14) |
| | 01/2024 | NZD 362 | 221 | 0 | (8) |
| | 01/2024 | \$ 1,876 | GBP 1,482 | 13 | 0 |
| | 01/2024 | ZAR 3,914 | \$ 204 | 0 | (10) |
| | 02/2024 | \$ 1,179 | CNY 8,336 | 0 | (2) |
| | 03/2024 | CNH 10,337 | \$ 1,427 | 0 | (32) |
| | 03/2024 | IDR 6,278,100 | 399 | 0 | (8) |
| | 03/2024 | \$ 13 | INR 1,102 | 0 | 0 |
| | 06/2024 | KRW 324,004 | \$ 249 | 0 | (4) |
| | BPS | 01/2024 | CAD 565 | 416 | 0 |
| 01/2024 | | GBP 5,371 | 6,809 | 0 | (37) |
| 01/2024 | | HUF 105,939 | 302 | 0 | (4) |
| 01/2024 | | JPY 3,041,572 | 20,763 | 0 | (822) |
| 01/2024 | | KRW 131,378 | 100 | 0 | (2) |
| 01/2024 | | \$ 100 | BRL 491 | 1 | 0 |
| 01/2024 | | 269 | DKK 1,822 | 1 | 0 |
| 01/2024 | | 706 | EUR 647 | 8 | 0 |
| 01/2024 | | 150 | IDR 2,319,926 | 1 | 0 |
| 01/2024 | | 3,689 | JPY 543,000 | 165 | 0 |
| 01/2024 | | 2,227 | ZAR 41,286 | 27 | 0 |
| 02/2024 | | TWD 101,451 | \$ 3,194 | 0 | (158) |
| 02/2024 | | \$ 2,094 | CNY 14,865 | 6 | 0 |
| 03/2024 | | CNH 100,783 | \$ 13,946 | 0 | (279) |
| 03/2024 | | IDR 10,761,330 | 682 | 0 | (17) |
| 03/2024 | | THB 19,369 | 545 | 0 | (26) |
| 03/2024 | | TWD 340,337 | 10,803 | 0 | (471) |
| 03/2024 | | \$ 120 | IDR 1,844,009 | 0 | 0 |
| 03/2024 | 46 | INR 3,827 | 0 | 0 | |
| 03/2024 | 940 | TWD 28,324 | 0 | (2) | |
| 06/2024 | KRW 2,248,707 | \$ 1,721 | 0 | (32) | |
| 06/2024 | \$ 666 | KRW 856,589 | 2 | 0 | |
| BRC | 01/2024 | JPY 1,189,700 | \$ 8,116 | 0 | (327) |

Schedule of Investments PIMCO RAE Worldwide Long/Short PLUS Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | |
|-----|---------|-----|------------|-----|------------|-----|---------|
| | 01/2024 | KRW | 258,460 | | 200 | 0 | 0 |
| | 01/2024 | \$ | 1,907 | CHF | 1,663 | 72 | 0 |
| | 01/2024 | | 740 | PLN | 3,237 | 82 | 0 |
| | 01/2024 | | 571 | TRY | 17,375 | 10 | 0 |
| | 01/2024 | | 149 | ZAR | 2,773 | 2 | 0 |
| | 03/2024 | THB | 222 | \$ | 6 | 0 | 0 |
| | 03/2024 | \$ | 150 | IDR | 2,330,748 | 1 | 0 |
| | 06/2024 | KRW | 2,317,834 | \$ | 1,776 | 0 | (31) |
| BSH | 01/2024 | BRL | 9,000 | | 1,806 | 0 | (47) |
| | 01/2024 | \$ | 1,436 | BRL | 7,100 | 26 | 0 |
| | 07/2024 | BRL | 7,400 | \$ | 1,467 | 0 | (30) |
| CBK | 01/2024 | AUD | 326 | | 217 | 0 | (5) |
| | 01/2024 | DKK | 2,320 | | 339 | 0 | (4) |
| | 01/2024 | EUR | 645 | | 696 | 0 | (16) |
| | 01/2024 | HUF | 5,253 | | 15 | 0 | 0 |
| | 01/2024 | IDR | 2,314,281 | | 150 | 0 | 0 |
| | 01/2024 | MXN | 66,170 | | 3,703 | 0 | (176) |
| | 01/2024 | NOK | 779 | | 73 | 0 | (4) |
| | 01/2024 | \$ | 893 | AUD | 1,328 | 12 | 0 |
| | 01/2024 | | 1,473 | BRL | 7,172 | 3 | 0 |
| | 01/2024 | | 682 | ZAR | 12,939 | 24 | 0 |
| | 01/2024 | ZAR | 3,701 | \$ | 196 | 0 | (6) |
| | 02/2024 | \$ | 7,105 | BRL | 36,446 | 385 | 0 |
| | 03/2024 | | 150 | IDR | 2,314,875 | 0 | 0 |
| | 03/2024 | | 739 | ILS | 2,692 | 6 | 0 |
| | 04/2024 | BRL | 7,245 | \$ | 1,473 | 0 | (6) |
| DUB | 01/2024 | KRW | 129,970 | | 100 | 0 | 0 |
| | 03/2024 | CNH | 6,997 | | 971 | 0 | (17) |
| | 03/2024 | SGD | 7,415 | | 5,602 | 0 | (37) |
| | 03/2024 | \$ | 221 | CNH | 1,604 | 6 | 0 |
| GLM | 06/2024 | KRW | 2,373,429 | \$ | 1,823 | 0 | (27) |
| | 01/2024 | BRL | 5,000 | | 987 | 0 | (42) |
| | 01/2024 | CAD | 23,910 | | 17,594 | 0 | (452) |
| | 01/2024 | CHF | 41,668 | | 47,554 | 0 | (2,014) |
| | 01/2024 | JPY | 35,200 | | 240 | 0 | (10) |
| | 01/2024 | SEK | 3,555 | | 340 | 0 | (12) |
| | 01/2024 | \$ | 742 | BRL | 3,600 | 0 | (1) |
| | 01/2024 | | 8,892 | MXN | 155,968 | 253 | 0 |
| | 01/2024 | ZAR | 5,860 | \$ | 316 | 0 | (4) |
| | 02/2024 | BRL | 62 | | 12 | 0 | (1) |
| | 03/2024 | CNH | 20,567 | | 2,853 | 0 | (50) |
| | 03/2024 | TWD | 40,724 | | 1,309 | 0 | (40) |
| | 03/2024 | \$ | 756 | CNH | 5,447 | 13 | 0 |
| | 03/2024 | | 161 | IDR | 2,472,838 | 0 | (1) |
| JPM | 07/2024 | BRL | 3,800 | \$ | 767 | 0 | (1) |
| | 01/2024 | | 5,523 | | 1,142 | 6 | (1) |
| | 01/2024 | HUF | 99,605 | | 284 | 0 | (3) |
| | 01/2024 | JPY | 641 | | 4 | 0 | 0 |
| | 01/2024 | \$ | 349 | BRL | 1,700 | 1 | 0 |
| | 01/2024 | | 200 | IDR | 3,077,400 | 0 | 0 |
| | 01/2024 | | 100 | KRW | 129,616 | 0 | 0 |
| | 01/2024 | | 216 | ZAR | 4,136 | 10 | 0 |
| | 02/2024 | | 1,567 | BRL | 7,685 | 13 | 0 |
| | 02/2024 | | 2,617 | INR | 218,630 | 4 | 0 |
| | 03/2024 | CNH | 2,852 | \$ | 394 | 0 | (8) |
| | 03/2024 | IDR | 19,154,418 | | 1,236 | 0 | (8) |
| | 03/2024 | INR | 5,079 | | 61 | 0 | 0 |
| | 03/2024 | TWD | 243,938 | | 7,846 | 0 | (234) |
| | 03/2024 | \$ | 287 | CNH | 2,029 | 0 | 0 |
| | 03/2024 | | 440 | TWD | 13,587 | 10 | 0 |
| | 04/2024 | | 963 | BRL | 4,695 | 0 | (4) |
| | 06/2024 | KRW | 2,366,850 | \$ | 1,826 | 0 | (19) |
| MBC | 07/2024 | BRL | 1,700 | | 342 | 0 | (2) |
| | 01/2024 | EUR | 352 | | 380 | 0 | (9) |
| | 01/2024 | GBP | 188 | | 238 | 0 | (1) |
| | 01/2024 | HUF | 70 | | 0 | 0 | 0 |
| | 01/2024 | JPY | 30,100 | | 211 | 0 | (2) |
| | 01/2024 | \$ | 748 | AUD | 1,128 | 21 | 0 |
| | 01/2024 | | 177 | HUF | 64,918 | 10 | 0 |
| | 01/2024 | | 3,351 | ZAR | 64,050 | 146 | 0 |
| | 03/2024 | | 845 | CNH | 6,128 | 20 | 0 |
| MYI | 03/2024 | | 544 | PHP | 30,437 | 6 | 0 |
| | 01/2024 | BRL | 2,028 | \$ | 414 | 0 | (3) |
| | 01/2024 | CAD | 555 | | 421 | 2 | 0 |
| | 01/2024 | HUF | 52,426 | | 149 | 0 | (2) |
| | 01/2024 | JPY | 1,838,133 | | 12,468 | 0 | (577) |
| | 01/2024 | MYR | 1,763 | | 377 | 0 | (8) |
| | 01/2024 | \$ | 2,639 | MYR | 12,292 | 44 | 0 |
| | 02/2024 | | 1,229 | CNY | 8,704 | 0 | 0 |
| | 03/2024 | CNH | 7,009 | \$ | 972 | 0 | (17) |
| | 03/2024 | THB | 7,940 | | 232 | 0 | (2) |
| | 03/2024 | \$ | 1,516 | IDR | 23,355,781 | 2 | (1) |
| NGF | 06/2024 | KRW | 1,382,002 | \$ | 1,063 | 0 | (15) |
| RBC | 03/2024 | TWD | 289,735 | | 9,218 | 0 | (379) |
| | 01/2024 | MXN | 2,538 | | 148 | 0 | (1) |
| | 04/2024 | \$ | 218 | MXN | 3,850 | 5 | 0 |

Schedule of Investments PIMCO RAE Worldwide Long/Short PLUS Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|---|---------|-----|-----------|-----|------------|--|-----|-------|-------|----------|
| RYL | 03/2024 | | 180 | IDR | 2,807,036 | | 2 | | 0 | |
| SCX | 01/2024 | JPY | 28,400 | \$ | 195 | | 0 | | (7) | |
| | 01/2024 | MYR | 46,263 | | 9,904 | | 0 | | (194) | |
| | 01/2024 | \$ | 4,681 | SEK | 48,616 | | 140 | | 0 | |
| | 01/2024 | | 131 | ZAR | 2,483 | | 5 | | 0 | |
| | 03/2024 | CNH | 6,881 | \$ | 950 | | 0 | | (21) | |
| | 03/2024 | HKD | 159,416 | | 20,451 | | 0 | | 0 | |
| | 03/2024 | IDR | 3,914,817 | | 249 | | 0 | | (5) | |
| | 03/2024 | INR | 11,057 | | 132 | | 0 | | 0 | |
| | 03/2024 | THB | 511,456 | | 14,797 | | 0 | | (287) | |
| | 03/2024 | TWD | 212,364 | | 6,742 | | 0 | | (292) | |
| | 03/2024 | \$ | 105 | IDR | 1,613,737 | | 0 | | (1) | |
| | 06/2024 | KRW | 1,794,510 | \$ | 1,381 | | 0 | | (18) | |
| SOG | 03/2024 | CNH | 3,835 | | 537 | | 0 | | (5) | |
| | 03/2024 | \$ | 404 | CNY | 2,866 | | 2 | | 0 | |
| | 03/2024 | | 142 | CZK | 3,207 | | 1 | | 0 | |
| SSB | 01/2024 | BRL | 1,503 | \$ | 310 | | 1 | | 0 | |
| | 01/2024 | \$ | 303 | BRL | 1,503 | | 6 | | 0 | |
| | 01/2024 | | 383 | CLP | 338,918 | | 1 | | 0 | |
| TOR | 02/2024 | TWD | 304,022 | \$ | 9,551 | | 0 | | (493) | |
| | 03/2024 | CNH | 3,328 | | 461 | | 0 | | (9) | |
| | 03/2024 | \$ | 5,499 | IDR | 85,182,375 | | 34 | | 0 | |
| UAG | 01/2024 | EUR | 75,740 | \$ | 83,312 | | 0 | | (321) | |
| | 01/2024 | GBP | 27,561 | | 34,870 | | 0 | | (262) | |
| | 01/2024 | JPY | 193,653 | | 1,322 | | 0 | | (53) | |
| | 01/2024 | MXN | 5,327 | | 301 | | 0 | | (11) | |
| | 01/2024 | NOK | 17,922 | | 1,680 | | 0 | | (84) | |
| | 01/2024 | \$ | 605 | AUD | 912 | | 17 | | 0 | |
| | 01/2024 | | 355 | DKK | 2,416 | | 3 | | 0 | |
| | 01/2024 | | 602 | ZAR | 11,499 | | 25 | | 0 | |
| | 03/2024 | INR | 61,752 | \$ | 740 | | 1 | | 0 | |
| Total Forward Foreign Currency Contracts | | | | | | | \$ | 1,703 | \$ | (10,232) |

WRITTEN OPTIONS:

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|--------------|---------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|---------------------|--------------|
| BPS | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.545% | 01/16/2024 | \$ 500 | \$ (2) | (6) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.995 | 01/16/2024 | 500 | (2) | 0 |
| CBK | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.235 | 01/22/2024 | 600 | (3) | (2) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.685 | 01/22/2024 | 600 | (3) | (2) |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.590 | 01/05/2024 | 300 | (1) | (4) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.960 | 01/05/2024 | 300 | (1) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.310 | 01/18/2024 | 100 | 0 | 0 |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.700 | 01/18/2024 | 100 | 0 | 0 |
| FAR | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.489 | 01/08/2024 | 600 | (3) | (4) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.989 | 01/08/2024 | 600 | (3) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.550 | 01/16/2024 | 300 | (1) | (4) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.000 | 01/16/2024 | 300 | (1) | 0 |
| GLM | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.648 | 01/04/2024 | 500 | (2) | (8) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.560 | 01/05/2024 | 400 | (2) | (4) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.594 | 01/05/2024 | 500 | (3) | (6) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.010 | 01/05/2024 | 400 | (2) | 0 |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.044 | 01/05/2024 | 500 | (3) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.300 | 01/16/2024 | 500 | (2) | (2) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.750 | 01/16/2024 | 500 | (2) | (1) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.285 | 01/19/2024 | 400 | (2) | (2) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.735 | 01/19/2024 | 400 | (2) | (1) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.215 | 01/22/2024 | 500 | (2) | (2) |

Schedule of Investments PIMCO RAE Worldwide Long/Short PLUS Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | |
|------------------------------|---------------------------------------|---------------------|---------|-------|------------|-----|--|----------------|----------------|
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.665 | 01/22/2024 | 500 | | (2) | (2) |
| GST | Call - OTC 5-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.440 | 01/08/2024 | 600 | | (1) | (2) |
| | Put - OTC 5-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.860 | 01/08/2024 | 600 | | (1) | 0 |
| JPM | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.350 | 01/18/2024 | 200 | | (1) | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.750 | 01/18/2024 | 200 | | (1) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.170 | 01/29/2024 | 200 | | (1) | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.620 | 01/29/2024 | 200 | | (1) | (1) |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.650 | 01/04/2024 | 400 | | (2) | (6) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 3.030 | 01/04/2024 | 400 | | (1) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.490 | 01/12/2024 | 300 | | (1) | (2) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.890 | 01/12/2024 | 300 | | (1) | 0 |
| MYC | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.670 | 01/04/2024 | 400 | | (2) | (7) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.120 | 01/04/2024 | 400 | | (2) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.455 | 01/08/2024 | 400 | | (2) | (2) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.475 | 01/08/2024 | 100 | | (1) | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.955 | 01/08/2024 | 400 | | (2) | 0 |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.975 | 01/08/2024 | 100 | | (1) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.600 | 01/12/2024 | 500 | | (2) | (8) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.050 | 01/12/2024 | 500 | | (2) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.330 | 01/15/2024 | 300 | | (1) | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.740 | 01/15/2024 | 300 | | (1) | (1) |
| UAG | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.344 | 01/18/2024 | 200 | | (1) | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.744 | 01/18/2024 | 200 | | (1) | 0 |
| Total Written Options | | | | | | | | \$ (73) | \$ (84) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽²⁾

| Counterparty | | Index/Tranches | Fixed Receive Rate | Payment Frequency | Maturity Date | Notional Amount ⁽³⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value ⁽⁴⁾ | |
|--------------|--|------------------------|--------------------|-------------------|---------------|--------------------------------|--------------------------|--|--|-----------------|
| | | | | | | | | | Asset | Liability |
| BOA | | ABX.HE.AAA.6-2 Index « | 0.110% | Monthly | 05/25/2046 | \$ 2,345 | \$ (610) | \$ 517 | \$ 0 | \$ (93) |
| BRC | | ABX.HE.AAA.6-2 Index « | 0.110 | Monthly | 05/25/2046 | 4,123 | (1,098) | 935 | 0 | (163) |
| | | | | | | | \$ (1,708) | \$ 1,452 | \$ 0 | \$ (256) |

TOTAL RETURN SWAPS ON EQUITY INDICES

| Counterparty | | Pay/Receive ⁽⁵⁾ | Underlying Reference | # of Units | Financing Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value | |
|--------------|-----|----------------------------|----------------------------|------------|--|-------------------|---------------|-----------------|--------------------------|--|---------------------------|-----------|
| | | | | | | | | | | | Asset | Liability |
| BOA | Pay | | S&P 500 Total Return Index | 2,800 | 5.780% (1-Month USD-LIBOR plus a specified spread) | Monthly | 07/10/2024 | \$ 28,918 | \$ 0 | \$ 129 | \$ 129 | \$ 0 |
| | Pay | | S&P 500 Total Return Index | 2,866 | 5.910% (1-Month USD-LIBOR plus a specified spread) | Monthly | 08/07/2024 | 29,600 | 0 | 135 | 135 | 0 |
| BPS | Pay | | NDUEEGF Index | 4,045 | 5.490% (1-Month USD-LIBOR plus a specified spread) | Monthly | 01/10/2024 | 2,159 | 0 | 9 | 9 | 0 |
| | Pay | | NDDUWXUS Index | 1,128 | 5.355% (1-Month USD-LIBOR plus a specified spread) | Monthly | 09/25/2024 | 8,877 | 0 | 37 | 37 | 0 |

Schedule of Investments PIMCO RAE Worldwide Long/Short PLUS Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | |
|-----|---------|----------------------------|---------|--|---------|------------|---------|---|-------|-----|-------|
| BRC | Pay | NDDUWXUS Index | 7,069 | 5.460% (1-Month USD-LIBOR plus a specified spread) | Monthly | 03/06/2024 | 55,629 | 0 | 225 | 225 | 0 |
| | Receive | RALVEIET Index | 888,835 | 6.230% (1-Month USD-LIBOR plus a specified spread) | Monthly | 10/16/2024 | 123,584 | 0 | (594) | 0 | (594) |
| CBK | Pay | NDDUWXUS Index | 7,574 | 5.530% (1-Month USD-LIBOR plus a specified spread) | Monthly | 03/06/2024 | 59,603 | 0 | 252 | 252 | 0 |
| | Pay | NDDUWXUS Index | 5,455 | 5.260% (1-Month USD-LIBOR less a specified spread) | Monthly | 04/24/2024 | 42,928 | 0 | 117 | 117 | 0 |
| GST | Pay | S&P 500 Total Return Index | 95 | 5.590% (1-Month USD-LIBOR plus a specified spread) | Monthly | 01/03/2024 | 939 | 0 | (38) | 0 | (38) |
| | Pay | S&P 500 Total Return Index | 793 | 5.920% (1-Month USD-LIBOR plus a specified spread) | Monthly | 01/31/2024 | 8,190 | 0 | 36 | 36 | 0 |
| | Pay | S&P 500 Total Return Index | 3,492 | 5.970% (1-Month USD-LIBOR plus a specified spread) | Monthly | 01/31/2024 | 36,065 | 0 | 166 | 166 | 0 |
| | Pay | S&P 500 Total Return Index | 864 | 5.730% (1-Month USD-LIBOR plus a specified spread) | Monthly | 03/06/2024 | 8,923 | 0 | 40 | 40 | 0 |
| | Pay | S&P 500 Total Return Index | 2,591 | 5.760% (1-Month USD-LIBOR plus a specified spread) | Monthly | 10/02/2024 | 26,759 | 0 | 112 | 112 | 0 |
| | Pay | NDDUWXUS Index | 1,346 | 5.330% (1-Month USD-LIBOR plus a specified spread) | Monthly | 10/16/2024 | 10,592 | 0 | 43 | 43 | 0 |
| JPM | Pay | NDUEEGF Index | 9,972 | 5.360% (1-Month USD-LIBOR plus a specified spread) | Monthly | 03/13/2024 | 5,323 | 0 | 22 | 22 | 0 |
| | Receive | RALVEIET Index | 410,194 | 6.280% (1-Month USD-LIBOR plus a specified spread) | Monthly | 04/24/2024 | 57,033 | 0 | (239) | 0 | (239) |
| MBC | Receive | RALVEIIT Index | 692,999 | 5.975% (1-Month USD-LIBOR plus a specified spread) | Monthly | 05/22/2024 | 125,204 | 0 | (580) | 0 | (580) |
| MEI | Pay | NDDUWXUS Index | 90 | 5.170% (1-Month USD-LIBOR less a specified spread) | Monthly | 02/07/2024 | 708 | 0 | 3 | 3 | 0 |
| | Receive | RALVEIIT Index | 880,172 | 5.990% (1-Month USD-LIBOR plus a specified spread) | Monthly | 02/14/2024 | 159,021 | 0 | (737) | 0 | (737) |
| | Pay | NDUEEGF Index | 1,364 | 5.380% (1-Month USD-LIBOR plus a specified spread) | Monthly | 03/06/2024 | 728 | 0 | (14) | 0 | (14) |
| | Pay | NDUEEGF Index | 5,927 | 5.330% (1-Month USD-LIBOR plus a specified spread) | Monthly | 09/11/2024 | 3,164 | 0 | 13 | 13 | 0 |
| | Pay | NDUEEGF Index | 5,164 | 5.300% (1-Month USD-LIBOR less a specified spread) | Monthly | 09/25/2024 | 2,757 | 0 | 20 | 20 | 0 |
| MYI | Receive | RALVEIIT Index | 298,942 | 6.000% (1-Month USD-LIBOR plus a specified spread) | Monthly | 01/10/2024 | 54,010 | 0 | (132) | 0 | (132) |
| | Receive | RALVEIUT Index | 59,110 | 5.810% (1-Month USD-LIBOR plus a specified spread) | Monthly | 02/07/2024 | 14,348 | 0 | (17) | 0 | (17) |
| | Receive | RALVEIIT Index | 100,688 | 6.040% (1-Month USD-LIBOR plus a specified spread) | Monthly | 03/20/2024 | 18,191 | 0 | (85) | 0 | (85) |

Schedule of Investments PIMCO RAE Worldwide Long/Short PLUS Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | | | | | |
|-----|---------|----------------------------|---------|--|---------|------------|---------|----|-------|-----|---------|----|-------|----|---------|
| | Receive | RALVEIUT Index | 751,208 | 5.740% (1-Month USD-LIBOR plus a specified spread) | Monthly | 04/17/2024 | 182,348 | 0 | (813) | 0 | (813) | | | | |
| | Pay | S&P 500 Total Return Index | 3,007 | 5.880% (1-Month USD-LIBOR plus a specified spread) | Monthly | 07/31/2024 | 31,056 | 0 | 141 | 141 | 0 | | | | |
| | Receive | RALVEIIT Index | 10,650 | 6.045% (1-Month USD-LIBOR plus a specified spread) | Monthly | 09/11/2024 | 1,924 | 0 | (61) | 0 | (61) | | | | |
| RBC | Receive | RALVEIUT Index | 332,738 | 5.610% (1-Month USD-LIBOR plus a specified spread) | Monthly | 02/07/2024 | 80,769 | 0 | (358) | 0 | (358) | | | | |
| | Pay | S&P 500 Total Return Index | 75 | 5.570% (1-Month USD-LIBOR plus a specified spread) | Monthly | 02/07/2024 | 775 | 0 | 3 | 3 | 0 | | | | |
| | Receive | RALVEIUT Index | 329,755 | 5.770% (1-Month USD-LIBOR plus a specified spread) | Monthly | 07/10/2024 | 80,045 | 0 | (365) | 0 | (365) | | | | |
| SOG | Pay | NDUEEGF Index | 82,824 | 5.530% (1-Month USD-LIBOR plus a specified spread) | Monthly | 06/05/2024 | 44,214 | 0 | 186 | 186 | 0 | | | | |
| UAG | Pay | NDUEEGF Index | 59,011 | 5.490% (1-Month USD-LIBOR plus a specified spread) | Monthly | 01/10/2024 | 31,502 | 0 | 134 | 134 | 0 | | | | |
| | Pay | S&P 500 Total Return Index | 652 | 5.660% (1-Month USD-LIBOR plus a specified spread) | Monthly | 03/13/2024 | 6,734 | 0 | 45 | 45 | 0 | | | | |
| | Pay | NDUEEGF Index | 1,042 | 5.320% (1-Month USD-LIBOR less a specified spread) | Monthly | 04/24/2024 | 556 | 0 | 2 | 2 | 0 | | | | |
| | | | | | | | | \$ | 0 | \$ | (2,163) | \$ | 1,870 | \$ | (4,033) |

TOTAL RETURN SWAPS ON SECURITIES

| Counterparty | Pay/Receive ⁽⁵⁾ | Underlying Reference | # of Shares | Financing Rate | Payment Frequency | Maturity Date | Notional Amount | Unrealized Appreciation/Depreciation | Swap Agreements, at Value | | | | | | |
|------------------------------|----------------------------|----------------------|-------------|--|-------------------|---------------|-----------------|--------------------------------------|---------------------------|-----------|----------|----|-------|----|---------|
| | | | | | | | | | Asset | Liability | | | | | |
| BOA | Pay | Amazon.com, Inc. | 39,400 | 6.130% (1-Month USD-LIBOR plus a specified spread) | Maturity | 01/08/2024 | \$ 5,808 | \$ 0 | \$ (157) | \$ 0 | \$ (157) | | | | |
| Total Swap Agreements | | | | | | | | \$ | (1,708) | \$ | (868) | \$ | 1,870 | \$ | (4,446) |

(m) Securities with an aggregate market value of \$23,712 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of December 31, 2023.

(1) Notional Amount represents the number of contracts.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(4) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

(5) Receive represents that the Fund receives payments for any positive net return on the underlying reference. The Fund makes payments for any negative net return on such underlying reference. Pay represents that the Fund receives payments for any negative net return on the underlying reference. The Fund makes payments for any positive net return on such underlying reference.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|--------------------------|---------|---------|---------|--------------------------|
|--------------------------|---------|---------|---------|--------------------------|

Schedule of Investments PIMCO RAE Worldwide Long/Short PLUS Fund (Cont.)

December 31, 2023
(Unaudited)

Investments in Securities, at Value

| | | | | | | | | |
|---------------------------------------|----|-------|----|---------|----|-----|----|---------|
| Corporate Bonds & Notes | | | | | | | | |
| Banking & Finance | \$ | 0 | \$ | 57,284 | \$ | 0 | \$ | 57,284 |
| Industrials | | 0 | | 21,115 | | 0 | | 21,115 |
| Utilities | | 0 | | 3,328 | | 0 | | 3,328 |
| U.S. Government Agencies | | 0 | | 98,859 | | 0 | | 98,859 |
| U.S. Treasury Obligations | | 0 | | 41,811 | | 0 | | 41,811 |
| Non-Agency Mortgage-Backed Securities | | 0 | | 81,566 | | 363 | | 81,929 |
| Asset-Backed Securities | | 0 | | 211,005 | | 0 | | 211,005 |
| Sovereign Issues | | 0 | | 4,091 | | 0 | | 4,091 |
| Common Stocks | | | | | | | | |
| Consumer Discretionary | | 5,987 | | 0 | | 0 | | 5,987 |
| Short-Term Instruments | | | | | | | | |
| Commercial Paper | | 0 | | 18,513 | | 0 | | 18,513 |
| Repurchase Agreements | | 0 | | 200,518 | | 0 | | 200,518 |
| Short-Term Notes | | 0 | | 2,840 | | 0 | | 2,840 |
| Hungary Treasury Bills | | 0 | | 761 | | 0 | | 761 |
| Japan Treasury Bills | | 0 | | 6,880 | | 0 | | 6,880 |
| U.S. Treasury Bills | | 0 | | 3,737 | | 0 | | 3,737 |
| | \$ | 5,987 | \$ | 752,308 | \$ | 363 | \$ | 758,658 |

Investments in Affiliates, at Value

| | | | | | | | | |
|---|----|--------|----|---------|----|-----|----|---------|
| Short-Term Instruments | | | | | | | | |
| Central Funds Used for Cash Management Purposes | \$ | 25,495 | \$ | 0 | \$ | 0 | \$ | 25,495 |
| Total Investments | \$ | 31,482 | \$ | 752,308 | \$ | 363 | \$ | 784,153 |

Financial Derivative Instruments - Assets

| | | | | | | | | |
|--------------------------------------|----|----|----|-------|----|---|----|-------|
| Exchange-traded or centrally cleared | | 82 | | 447 | | 0 | | 529 |
| Over the counter | | 0 | | 3,573 | | 0 | | 3,573 |
| | \$ | 82 | \$ | 4,020 | \$ | 0 | \$ | 4,102 |

Financial Derivative Instruments - Liabilities

| | | | | | | | | |
|--------------------------------------|----|-------|----|----------|----|-------|----|----------|
| Exchange-traded or centrally cleared | | (277) | | (321) | | 0 | | (598) |
| Over the counter | | 0 | | (14,506) | | (256) | | (14,762) |
| | \$ | (277) | \$ | (14,827) | \$ | (256) | \$ | (15,360) |

| | | | | | | | | |
|--|----|--------|----|----------|----|-------|----|----------|
| Total Financial Derivative Instruments | \$ | (195) | \$ | (10,807) | \$ | (256) | \$ | (11,258) |
| Totals | \$ | 31,287 | \$ | 741,501 | \$ | 107 | \$ | 772,895 |

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Schedule of Investments PIMCO Real Return Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|--|-----|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 107.1% | | | |
| CORPORATE BONDS & NOTES 1.4% | | | |
| BANKING & FINANCE 1.4% | | | |
| Aviation Capital Group LLC 4.375% due 01/30/2024 | \$ | 100 | \$ 100 |
| Avolon Holdings Funding Ltd. 2.528% due 11/18/2027 | | 143 | 127 |
| Jyske Realkredit AS 0.500% due 10/01/2043 | DKK | 41,700 | 5,002 |
| 1.000% due 10/01/2050 | | 57,232 | 6,647 |
| 1.000% due 10/01/2053 | | 77,398 | 8,360 |
| 1.500% due 10/01/2053 | | 124,305 | 14,349 |
| 2.500% due 10/01/2047 | | 7 | 1 |
| Lloyds Banking Group PLC 4.947% due 06/27/2025 *(e)(f) | EUR | 700 | 756 |
| Nordea Kredit Realkreditaktieselskab 0.500% due 10/01/2043 | DKK | 16,851 | 2,029 |
| 1.000% due 10/01/2053 | | 13 | 1 |
| 1.500% due 10/01/2053 | | 182,662 | 20,729 |
| 2.000% due 10/01/2053 | | 8,894 | 1,088 |
| 2.500% due 10/01/2047 | | 3 | 0 |
| Nykredit Realkredit AS 0.500% due 10/01/2043 | | 105,155 | 12,613 |
| 1.000% due 10/01/2050 | | 105,337 | 12,213 |
| 1.000% due 10/01/2053 | | 3,701 | 425 |
| 1.500% due 10/01/2053 | | 100,775 | 12,092 |
| 2.500% due 10/01/2047 | | 19 | 3 |
| Realkredit Danmark AS 1.000% due 10/01/2050 | | 67,119 | 7,781 |
| 1.000% due 10/01/2053 | | 29,491 | 3,382 |
| 1.500% due 10/01/2053 | | 26,765 | 3,176 |
| 2.500% due 04/01/2047 | | 8 | 1 |
| UBS Group AG 0.650% due 01/14/2028 • | EUR | 600 | 606 |
| 1.000% due 06/24/2027 • | | 500 | 518 |
| 2.125% due 11/15/2029 • | GBP | 100 | 113 |
| 2.875% due 04/02/2032 • | EUR | 100 | 103 |
| 4.965% (EUR003M + 1.000%) due 01/16/2026 ~ | | 1,240 | 1,371 |
| 7.000% due 09/30/2027 • | GBP | 300 | 399 |
| 7.750% due 03/01/2029 • | EUR | 1,000 | 1,274 |
| | | | <u>115,259</u> |
| INDUSTRIALS 0.0% | | | |
| VMware, Inc. 3.900% due 08/21/2027 | \$ | 1,900 | <u>1,845</u> |
| UTILITIES 0.0% | | | |
| Eversource Energy 2.900% due 10/01/2024 | | 300 | <u>294</u> |
| Total Corporate Bonds & Notes (Cost \$153,022) | | | <u>117,398</u> |
| U.S. GOVERNMENT AGENCIES 9.5% | | | |
| Fannie Mae 3.525% due 02/01/2032 • | | 3 | 3 |
| 3.572% due 02/01/2034 • | | 4 | 4 |
| 3.840% due 11/01/2033 • | | 13 | 13 |
| 3.893% due 10/01/2033 • | | 2 | 2 |
| 4.423% due 04/01/2033 • | | 62 | 63 |
| 5.003% due 12/01/2036 • | | 4 | 4 |
| 5.260% due 05/25/2035 ~ | | 4 | 5 |
| 5.503% due 12/25/2036 • | | 34 | 33 |
| 5.624% due 09/01/2034 • | | 3 | 3 |
| 5.692% due 07/25/2037 • | | 121 | 118 |
| 5.765% due 03/25/2036 • | | 42 | 41 |
| 5.802% due 07/25/2037 - 05/25/2042 • | | 73 | 73 |
| 5.850% due 05/01/2035 • | | 2 | 2 |
| 5.892% due 05/25/2036 • | | 19 | 18 |
| 5.897% due 02/25/2037 • | | 94 | 93 |
| 6.128% due 06/01/2043 • | | 9 | 9 |
| 6.129% due 09/01/2044 - 10/01/2044 • | | 264 | 256 |
| 6.500% due 06/25/2028 | | 6 | 6 |

Schedule of Investments PIMCO Real Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|---------|---------|
| 6.765% due 04/01/2032 • | 7 | 7 |
| 7.301% due 04/01/2027 • | 3 | 3 |
| Freddie Mac | | |
| 5.021% due 01/01/2034 • | 126 | 124 |
| 5.295% due 06/01/2033 • | 41 | 41 |
| 5.730% due 08/25/2031 • | 64 | 65 |
| 5.732% due 09/25/2031 • | 145 | 146 |
| 5.771% due 09/01/2036 • | 11 | 11 |
| 5.803% due 01/15/2047 • | 2,298 | 2,225 |
| 5.929% due 10/01/2036 • | 16 | 16 |
| 6.212% due 02/25/2045 • | 273 | 255 |
| 6.301% due 01/01/2034 • | 36 | 36 |
| 6.412% due 07/25/2044 ~ | 53 | 49 |
| 6.500% due 01/25/2028 | 2 | 2 |
| 7.000% due 10/15/2030 | 8 | 8 |
| 7.396% due 07/01/2036 • | 34 | 35 |
| Ginnie Mae | | |
| 2.750% due 12/20/2035 • | 143 | 142 |
| 3.625% due 07/20/2035 • | 5 | 5 |
| 6.238% due 10/20/2072 • | 13,255 | 13,002 |
| 6.246% due 08/20/2068 • | 8,979 | 8,810 |
| 6.282% due 01/20/2060 • | 4,189 | 4,190 |
| Uniform Mortgage-Backed Security | | |
| 4.000% due 08/01/2038 - 04/01/2050 | 32,030 | 30,856 |
| 4.500% due 07/01/2052 - 10/01/2052 | 3,962 | 3,843 |
| Uniform Mortgage-Backed Security, TBA | | |
| 4.000% due 01/01/2054 - 02/01/2054 | 258,330 | 244,496 |
| 4.500% due 02/01/2054 | 166,500 | 161,512 |
| 5.500% due 02/01/2054 | 64,300 | 64,591 |
| 6.000% due 02/01/2054 | 189,600 | 192,525 |
| 6.500% due 01/01/2054 - 02/01/2054 | 63,600 | 65,173 |
| Total U.S. Government Agencies (Cost \$782,363) | | 792,914 |

U.S. TREASURY OBLIGATIONS 74.4%

U.S. Treasury Inflation Protected Securities (d)

| | | |
|------------------------------|---------|---------|
| 0.125% due 04/15/2025 (i) | 114,587 | 110,507 |
| 0.125% due 10/15/2025 (k) | 129,842 | 124,870 |
| 0.125% due 04/15/2026 | 93,483 | 88,997 |
| 0.125% due 07/15/2026 | 133,124 | 126,872 |
| 0.125% due 10/15/2026 | 54,045 | 51,332 |
| 0.125% due 04/15/2027 | 64,292 | 60,428 |
| 0.125% due 01/15/2030 | 335,792 | 304,496 |
| 0.125% due 07/15/2030 | 354,699 | 320,607 |
| 0.125% due 01/15/2031 | 314,762 | 281,110 |
| 0.125% due 07/15/2031 | 430,455 | 382,911 |
| 0.125% due 01/15/2032 | 242,016 | 212,693 |
| 0.125% due 02/15/2051 | 114,754 | 71,142 |
| 0.125% due 02/15/2052 | 54,046 | 33,183 |
| 0.250% due 01/15/2025 (i)(k) | 28,188 | 27,363 |
| 0.250% due 07/15/2029 | 322,993 | 298,632 |
| 0.250% due 02/15/2050 | 98,670 | 64,413 |
| 0.375% due 07/15/2025 (i) | 63,931 | 61,947 |
| 0.375% due 01/15/2027 | 70,492 | 67,005 |
| 0.375% due 07/15/2027 | 52,876 | 50,258 |
| 0.500% due 01/15/2028 (i) | 178,693 | 169,144 |
| 0.625% due 01/15/2026 (i)(k) | 33,485 | 32,313 |
| 0.625% due 07/15/2032 | 361,201 | 330,201 |
| 0.625% due 02/15/2043 | 75,771 | 59,254 |
| 0.750% due 07/15/2028 (k) | 28 | 27 |
| 0.750% due 02/15/2042 | 182,516 | 148,090 |
| 0.750% due 02/15/2045 | 192,835 | 150,942 |
| 0.875% due 01/15/2029 | 252,950 | 242,169 |
| 0.875% due 02/15/2047 | 179,090 | 141,306 |
| 1.000% due 02/15/2046 | 203,468 | 166,639 |
| 1.000% due 02/15/2048 | 63,006 | 50,901 |
| 1.000% due 02/15/2049 | 43,173 | 34,796 |
| 1.375% due 07/15/2033 | 26,845 | 26,047 |
| 1.375% due 02/15/2044 | 257,744 | 230,623 |
| 1.500% due 02/15/2053 (k) | 11,075 | 10,052 |
| 1.625% due 10/15/2027 (i) | 70,108 | 69,596 |
| 1.750% due 01/15/2028 | 280,592 | 278,948 |
| 2.000% due 01/15/2026 | 159,225 | 158,003 |
| 2.125% due 02/15/2040 | 82,392 | 84,697 |
| 2.125% due 02/15/2041 | 92,408 | 94,988 |
| 2.375% due 01/15/2025 | 246,266 | 244,357 |
| 2.375% due 01/15/2027 (i)(k) | 2,634 | 2,658 |
| 2.500% due 01/15/2029 | 107,300 | 110,962 |
| 3.375% due 04/15/2032 (k) | 13,520 | 15,135 |
| 3.625% due 04/15/2028 | 283,562 | 303,862 |
| 3.875% due 04/15/2029 | 267,814 | 295,327 |

Schedule of Investments PIMCO Real Return Fund (Cont.)

December 31, 2023
(Unaudited)

Total U.S. Treasury Obligations (Cost \$6,977,065)

6,189,803

NON-AGENCY MORTGAGE-BACKED SECURITIES 1.7%

| | | |
|---|-------|-------|
| Adjustable Rate Mortgage Trust | | |
| 4.543% due 10/25/2035 ~ | 97 | 91 |
| 5.813% due 08/25/2035 «~ | 61 | 58 |
| Alliance Bancorp Trust | | |
| 5.950% due 07/25/2037 • | 3,192 | 2,699 |
| American Home Mortgage Assets Trust | | |
| 5.660% due 05/25/2046 • | 225 | 186 |
| 5.680% due 10/25/2046 • | 4,299 | 2,283 |
| Banc of America Funding Trust | | |
| 4.306% due 01/20/2047 ~ | 2,497 | 2,112 |
| 5.061% due 01/20/2047 ~ | 83 | 71 |
| 6.253% due 10/25/2036 b | 83 | 71 |
| 6.337% due 01/25/2037 b | 83 | 75 |
| 6.388% due 04/25/2037 b | 64 | 55 |
| Banc of America Mortgage Trust | | |
| 5.217% due 07/25/2035 ~ | 119 | 111 |
| 5.222% due 11/25/2035 «~ | 242 | 214 |
| BCAP LLC Trust | | |
| 3.930% due 04/26/2036 ~ | 1,222 | 1,053 |
| 5.810% due 01/25/2037 • | 722 | 671 |
| Bear Stearns Adjustable Rate Mortgage Trust | | |
| 3.877% due 05/25/2047 ~ | 380 | 341 |
| 4.213% due 07/25/2036 ~ | 490 | 434 |
| 4.635% due 02/25/2036 ~ | 77 | 69 |
| 4.815% due 11/25/2030 ~ | 29 | 27 |
| 5.224% due 11/25/2034 «~ | 23 | 20 |
| 5.453% due 02/25/2034 ~ | 214 | 197 |
| 5.566% due 10/25/2035 ~ | 174 | 166 |
| 5.652% due 01/25/2034 ~ | 73 | 69 |
| 5.820% due 01/25/2034 ~ | 228 | 224 |
| Bear Stearns ALT-A Trust | | |
| 4.140% due 09/25/2047 ~ | 2,718 | 1,302 |
| 4.170% due 08/25/2036 ~ | 338 | 232 |
| 4.228% due 11/25/2036 ~ | 529 | 293 |
| 4.255% due 08/25/2036 ~ | 200 | 131 |
| 4.488% due 05/25/2035 ~ | 19 | 18 |
| 4.730% due 09/25/2035 ~ | 37 | 22 |
| BSST Mortgage Trust | | |
| 6.662% due 02/15/2037 ~ | 3,200 | 2,794 |
| Chase Mortgage Finance Trust | | |
| 4.726% due 02/25/2037 «~ | 27 | 25 |
| 4.770% due 12/25/2035 ~ | 82 | 76 |
| 5.342% due 02/25/2037 ~ | 11 | 11 |
| ChaseFlex Trust | | |
| 5.970% due 06/25/2035 • | 176 | 75 |
| Chevy Chase Funding LLC Mortgage-Backed Certificates | | |
| 5.650% due 07/25/2036 ~ | 145 | 129 |
| CIM Trust | | |
| 6.452% due 02/25/2049 • | 115 | 112 |
| Citigroup Global Markets Mortgage Securities, Inc. | | |
| 6.500% due 09/25/2033 « | 139 | 87 |
| Citigroup Mortgage Loan Trust | | |
| 4.318% due 03/25/2034 ~ | 48 | 42 |
| 4.523% due 09/25/2037 ~ | 126 | 111 |
| 4.816% due 07/25/2046 ~ | 353 | 322 |
| 6.277% due 09/25/2035 • | 28 | 27 |
| 6.980% due 05/25/2035 • | 28 | 28 |
| Countrywide Alternative Loan Trust | | |
| 4.174% due 02/25/2037 ~ | 1,069 | 924 |
| 5.000% due 07/25/2035 | 80 | 46 |
| 5.500% due 10/25/2035 • | 68 | 46 |
| 5.500% due 11/25/2035 | 16 | 13 |
| 5.652% due 02/20/2047 • | 41 | 32 |
| 5.667% due 12/20/2046 • | 2,366 | 2,036 |
| 5.682% due 07/20/2046 ~ | 2,141 | 1,717 |
| 5.750% due 05/25/2036 | 965 | 374 |
| 5.892% due 03/20/2046 • | 96 | 78 |
| 6.000% due 01/25/2037 | 2,975 | 1,577 |
| 6.000% due 02/25/2037 | 59 | 26 |
| 6.000% due 04/25/2037 | 972 | 819 |
| 6.012% due 12/25/2035 • | 387 | 321 |
| 6.112% due 11/20/2035 • | 196 | 181 |
| 6.500% due 08/25/2032 « | 20 | 19 |
| Countrywide Home Loan Mortgage Pass-Through Trust | | |
| 4.017% due 04/25/2035 «~ | 34 | 27 |
| 4.159% due 02/25/2047 ~ | 101 | 86 |
| 4.377% due 03/25/2037 ~ | 81 | 68 |
| 4.418% due 11/25/2037 ~ | 978 | 898 |
| 4.703% due 02/20/2036 «~ | 0 | 2 |
| 4.728% due 10/20/2035 ~ | 8,952 | 8,587 |
| 4.765% due 11/25/2034 ~ | 4 | 4 |
| 5.500% due 11/25/2035 | 71 | 40 |

Schedule of Investments PIMCO Real Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|--------|-------|
| 5.500% due 04/25/2038 « | | 74 | 71 |
| 6.000% due 04/25/2036 | | 1,168 | 606 |
| 6.000% due 03/25/2037 | | 3,460 | 1,676 |
| 6.050% due 04/25/2035 • | | 192 | 176 |
| 6.110% due 03/25/2035 • | | 5 | 5 |
| 7.374% due 01/20/2035 «~ | | 17 | 16 |
| Credit Suisse First Boston Mortgage-Backed Pass-Through Certificates | | | |
| 4.858% due 07/25/2033 «~ | | 1 | 1 |
| Credit Suisse Mortgage Capital Mortgage-Backed Trust | | | |
| 6.079% due 04/25/2037 ~b | | 348 | 97 |
| Credit Suisse Mortgage Capital Trust | | | |
| 1.841% due 10/25/2066 ~ | | 7,706 | 6,517 |
| First Horizon Alternative Mortgage Securities Trust | | | |
| 5.754% due 09/25/2034 «~ | | 24 | 23 |
| 6.000% due 02/25/2037 | | 659 | 272 |
| 6.250% due 08/25/2037 | | 145 | 60 |
| 6.982% due 06/25/2034 ~ | | 159 | 149 |
| First Horizon Mortgage Pass-Through Trust | | | |
| 5.464% due 08/25/2035 ~ | | 205 | 144 |
| Ginnie Mae | | | |
| 6.438% due 05/20/2073 | | 2,136 | 2,147 |
| Great Hall Mortgages PLC | | | |
| 5.469% due 03/18/2039 • | GBP | 63 | 80 |
| 5.489% due 06/18/2038 • | | 31 | 39 |
| GreenPoint Mortgage Funding Trust | | | |
| 5.910% due 06/25/2045 • | \$ | 274 | 259 |
| Grifonas Finance PLC | | | |
| 4.212% due 08/28/2039 • | EUR | 88 | 95 |
| GS Mortgage Securities Corp. Trust | | | |
| 8.762% due 08/15/2039 ~ | \$ | 1,900 | 1,916 |
| GSR Mortgage Loan Trust | | | |
| 4.017% due 04/25/2035 «~ | | 21 | 18 |
| 4.489% due 11/25/2035 ~ | | 76 | 75 |
| 4.511% due 11/25/2035 ~ | | 13 | 11 |
| 4.579% due 11/25/2035 ~ | | 246 | 205 |
| 4.649% due 07/25/2035 ~ | | 55 | 50 |
| HarborView Mortgage Loan Trust | | | |
| 4.862% due 01/19/2035 «~ | | 138 | 122 |
| 5.573% due 04/19/2034 «~ | | 48 | 43 |
| 5.660% due 09/19/2037 • | | 130 | 111 |
| 5.910% due 05/19/2035 • | | 3 | 3 |
| 5.950% due 03/19/2036 • | | 370 | 341 |
| 5.970% due 01/19/2036 • | | 976 | 589 |
| 6.090% due 11/19/2035 • | | 247 | 168 |
| 6.152% due 06/20/2035 • | | 132 | 120 |
| HomeBanc Mortgage Trust | | | |
| 3.917% due 04/25/2037 ~ | | 419 | 372 |
| Impac CMB Trust | | | |
| 6.370% due 10/25/2033 «• | | 3 | 3 |
| IndyMac INDA Mortgage Loan Trust | | | |
| 3.432% due 11/25/2035 ~ | | 124 | 96 |
| 3.671% due 08/25/2036 ~ | | 258 | 205 |
| 4.803% due 11/25/2035 «~ | | 2 | 2 |
| IndyMac INDB Mortgage Loan Trust | | | |
| 6.070% due 11/25/2035 • | | 117 | 70 |
| IndyMac INDX Mortgage Loan Trust | | | |
| 3.265% due 01/25/2036 ~ | | 40 | 37 |
| 3.355% due 06/25/2036 ~ | | 142 | 118 |
| 3.494% due 10/25/2035 ~ | | 88 | 71 |
| 3.674% due 08/25/2035 ~ | | 178 | 133 |
| 4.699% due 12/25/2034 ~ | | 34 | 32 |
| 4.995% due 10/25/2034 ~ | | 225 | 214 |
| 5.710% due 07/25/2036 • | | 501 | 492 |
| 5.770% due 06/25/2037 • | | 256 | 93 |
| 5.870% due 06/25/2046 • | | 867 | 672 |
| 6.030% due 07/25/2035 ~ | | 210 | 151 |
| JP Morgan Alternative Loan Trust | | | |
| 5.930% due 03/25/2036 • | | 803 | 739 |
| 5.930% due 12/25/2036 • | | 10,557 | 9,466 |
| 6.000% due 12/27/2036 | | 105 | 56 |
| JP Morgan Chase Commercial Mortgage Securities Trust | | | |
| 6.859% due 12/15/2031 • | | 1,936 | 1,583 |
| JP Morgan Mortgage Trust | | | |
| 4.424% due 08/25/2035 ~ | | 52 | 51 |
| 4.538% due 07/25/2035 ~ | | 40 | 38 |
| 4.738% due 10/25/2035 «~ | | 53 | 40 |
| 4.794% due 04/25/2035 «~ | | 1 | 1 |
| 4.856% due 06/25/2036 ~ | | 14 | 10 |
| 4.879% due 11/25/2035 ~ | | 98 | 80 |
| 5.528% due 07/25/2035 «~ | | 14 | 14 |
| 5.669% due 07/25/2035 «~ | | 10 | 9 |
| 5.822% due 08/25/2035 ~ | | 98 | 93 |
| Lehman XS Trust | | | |
| 5.830% due 12/25/2036 • | | 805 | 771 |
| 5.970% due 08/25/2037 • | | 1,773 | 1,635 |

Schedule of Investments PIMCO Real Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|--------|--------|
| Luminent Mortgage Trust | | | |
| 5.830% due 12/25/2036 • | | 207 | 189 |
| MASTR Adjustable Rate Mortgages Trust | | | |
| 4.515% due 12/25/2033 «~ | | 160 | 141 |
| 4.603% due 12/25/2033 «~ | | 5 | 4 |
| 5.386% due 11/21/2034 ~ | | 97 | 91 |
| 5.680% due 04/25/2046 • | | 694 | 609 |
| MASTR Alternative Loan Trust | | | |
| 5.870% due 03/25/2036 ~ | | 916 | 100 |
| Mellon Residential Funding Corp. Mortgage Pass-Through Certificates | | | |
| 6.176% due 11/15/2031 • | | 20 | 19 |
| 6.216% due 09/15/2030 «* | | 9 | 9 |
| Mellon Residential Funding Corp. Mortgage Pass-Through Trust | | | |
| 5.916% due 12/15/2030 • | | 39 | 37 |
| 5.956% due 06/15/2030 • | | 19 | 18 |
| 6.020% due 10/20/2029 • | | 20 | 20 |
| 6.336% due 08/15/2032 • | | 48 | 45 |
| Merrill Lynch Mortgage Investors Trust | | | |
| 4.340% due 02/25/2035 «~ | | 117 | 107 |
| 4.751% due 09/25/2035 ~ | | 56 | 45 |
| 4.757% due 12/25/2034 ~ | | 117 | 109 |
| 4.803% due 05/25/2036 «~ | | 33 | 29 |
| 4.854% due 06/25/2037 ~ | | 117 | 107 |
| 4.918% due 02/25/2034 ~ | | 413 | 378 |
| 5.307% due 02/25/2033 ~ | | 290 | 266 |
| 5.970% due 11/25/2035 • | | 130 | 121 |
| 6.401% due 03/25/2030 «~ | | 10 | 8 |
| 6.601% due 11/25/2029 «* | | 4 | 3 |
| Morgan Stanley Mortgage Loan Trust | | | |
| 6.201% due 02/25/2047 p | | 176 | 64 |
| New Residential Mortgage Loan Trust | | | |
| 2.750% due 07/25/2059 ~ | | 16,221 | 15,335 |
| 4.500% due 05/25/2058 ~ | | 2,296 | 2,224 |
| New York Mortgage Trust | | | |
| 4.169% due 05/25/2036 ~ | | 58 | 49 |
| Nomura Asset Acceptance Corp. Alternative Loan Trust | | | |
| 6.320% due 03/25/2047 p | | 177 | 170 |
| 6.638% due 03/25/2047 «p | | 164 | 153 |
| 7.341% due 02/25/2036 ~ | | 51 | 42 |
| Residential Accredited Loans, Inc. Trust | | | |
| 5.770% due 08/25/2035 • | | 37 | 28 |
| 5.791% due 10/25/2037 ~ | | 2,828 | 2,389 |
| 5.830% due 06/25/2046 • | | 2,476 | 587 |
| 6.030% due 12/25/2045 • | | 625 | 480 |
| 6.372% due 09/25/2045 • | | 71 | 62 |
| Residential Asset Securitization Trust | | | |
| 5.500% due 06/25/2033 « | | 43 | 41 |
| 5.500% due 05/25/2035 • | | 4,091 | 2,599 |
| 5.870% due 01/25/2046 • | | 55 | 16 |
| 6.500% due 06/25/2037 | | 1,794 | 410 |
| Residential Mortgage Securities PLC | | | |
| 6.470% due 06/20/2070 ~ | GBP | 7,974 | 10,183 |
| Sequoia Mortgage Trust | | | |
| 5.872% due 07/20/2036 • | \$ | 312 | 272 |
| 6.170% due 10/19/2026 «~ | | 7 | 7 |
| 6.232% due 10/20/2027 «* | | 9 | 8 |
| 6.272% due 10/20/2027 «* | | 11 | 11 |
| 6.372% due 12/20/2032 • | | 16 | 15 |
| 6.417% due 05/20/2034 «* | | 40 | 39 |
| Structured Adjustable Rate Mortgage Loan Trust | | | |
| 4.021% due 11/25/2035 ~ | | 39 | 34 |
| 4.212% due 09/25/2036 ~ | | 310 | 215 |
| 4.672% due 08/25/2035 ~ | | 44 | 38 |
| 5.159% due 09/25/2035 ~ | | 132 | 117 |
| 5.790% due 10/25/2035 • | | 279 | 255 |
| 6.412% due 01/25/2035 • | | 11 | 9 |
| 6.478% due 02/25/2034 ~ | | 73 | 69 |
| 6.624% due 04/25/2034 «~ | | 1 | 1 |
| 7.299% due 10/25/2037 • | | 157 | 136 |
| Structured Asset Mortgage Investments Trust | | | |
| 5.730% due 03/25/2037 • | | 68 | 23 |
| 5.890% due 04/25/2036 • | | 196 | 174 |
| 5.890% due 05/25/2036 • | | 1,384 | 932 |
| 5.930% due 02/25/2036 • | | 133 | 104 |
| 5.970% due 07/19/2035 • | | 263 | 239 |
| 6.090% due 12/25/2035 • | | 110 | 88 |
| 6.130% due 09/19/2032 • | | 31 | 30 |
| 6.130% due 10/19/2034 ~ | | 22 | 20 |
| 6.170% due 03/19/2034 • | | 61 | 57 |
| Structured Asset Securities Corp. Mortgage Pass-Through Certificates | | | |
| 7.244% due 01/25/2034 «~ | | 1 | 1 |
| TBW Mortgage-Backed Trust | | | |
| 6.470% due 09/25/2036 p | | 1,230 | 33 |
| Towd Point Mortgage Funding | | | |
| 6.365% due 10/20/2051 • | GBP | 11,261 | 14,369 |

Schedule of Investments PIMCO Real Return Fund (Cont.)

December 31, 2023
(Unaudited)

WaMu Mortgage Pass-Through Certificates Trust

| | | | |
|---|----|-------|---------|
| 3.270% due 01/25/2037 ~ | \$ | 647 | 550 |
| 3.315% due 05/25/2037 ~ | | 826 | 642 |
| 3.325% due 04/25/2037 ~ | | 456 | 397 |
| 3.657% due 02/25/2037 ~ | | 865 | 747 |
| 3.704% due 02/25/2037 ~ | | 180 | 151 |
| 4.077% due 03/25/2035 «~ | | 29 | 27 |
| 4.272% due 12/25/2036 ~ | | 443 | 386 |
| 4.335% due 02/27/2034 • | | 236 | 222 |
| 4.337% due 08/25/2036 ~ | | 71 | 63 |
| 4.379% due 03/25/2034 ~ | | 24 | 23 |
| 4.397% due 12/25/2046 • | | 987 | 802 |
| 4.727% due 12/25/2035 ~ | | 113 | 101 |
| 4.728% due 09/25/2035 «~ | | 96 | 85 |
| 4.821% due 06/25/2033 «~ | | 124 | 120 |
| 4.923% due 12/25/2035 ~ | | 828 | 752 |
| 4.926% due 12/25/2035 «~ | | 15 | 13 |
| 5.712% due 03/25/2047 • | | 2,277 | 1,885 |
| 5.782% due 05/25/2047 ~ | | 354 | 283 |
| 5.992% due 06/25/2046 • | | 37 | 33 |
| 6.012% due 02/25/2046 • | | 277 | 243 |
| 6.050% due 07/25/2045 • | | 12 | 11 |
| 6.150% due 01/25/2045 • | | 360 | 338 |
| 6.212% due 11/25/2042 • | | 13 | 12 |
| 6.270% due 10/25/2044 • | | 119 | 109 |
| 6.412% due 06/25/2042 • | | 26 | 24 |
| 6.570% due 07/25/2044 «• | | 455 | 413 |
| Washington Mutual Mortgage Pass-Through Certificates Trust | | | |
| 5.982% due 05/25/2046 • | | 743 | 534 |
| 6.000% due 06/25/2037 | | 4,181 | 3,153 |
| 6.500% due 08/25/2035 « | | 160 | 128 |
| Wells Fargo Mortgage-Backed Securities Trust | | | |
| 4.773% due 04/25/2036 ~ | | 321 | 302 |
| 5.887% due 12/28/2037 ~ | | 1,379 | 1,201 |
| 6.478% due 10/25/2036 ~ | | 9 | 9 |
| Total Non-Agency Mortgage-Backed Securities (Cost \$151,520) | | | 136,949 |

ASSET-BACKED SECURITIES 10.2%

522 Funding CLO Ltd.

| | | | |
|---|-----|-------|-------|
| 6.717% due 10/20/2031 • | | 8,300 | 8,279 |
| ABFC Trust | | | |
| 6.170% due 06/25/2034 ~ | | 2,127 | 2,084 |
| ACAS CLO Ltd. | | | |
| 6.547% due 10/18/2028 • | | 3,705 | 3,700 |
| Adagio CLO DAC | | | |
| 4.685% due 10/15/2031 ~ | EUR | 1,800 | 1,960 |
| Aegis Asset-Backed Securities Trust | | | |
| 6.115% due 12/25/2035 • | \$ | 2,119 | 1,928 |
| Allegro CLO Ltd. | | | |
| 6.820% due 10/16/2031 ~ | | 2,800 | 2,803 |
| ALME Loan Funding DAC | | | |
| 4.715% due 04/15/2032 • | EUR | 456 | 501 |
| American Money Management Corp. CLO Ltd. | | | |
| 6.581% due 11/10/2030 • | \$ | 3,169 | 3,163 |
| 6.670% due 04/25/2031 • | | 3,360 | 3,323 |
| Amerquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates | | | |
| 6.400% due 05/25/2035 • | | 622 | 613 |
| Anchorage Capital CLO Ltd. | | | |
| 6.705% due 07/15/2030 • | | 5,681 | 5,678 |
| 6.795% due 07/15/2032 • | | 400 | 399 |
| 6.814% due 07/22/2032 • | | 1,000 | 996 |
| Apidos CLO | | | |
| 6.557% due 07/18/2029 • | | 3,231 | 3,226 |
| 6.594% due 07/17/2030 • | | 9,320 | 9,303 |
| 6.627% due 10/20/2030 • | | 1,200 | 1,199 |
| Aqueduct European CLO DAC | | | |
| 4.633% due 07/20/2030 • | EUR | 953 | 1,044 |
| 4.875% due 07/15/2032 • | | 2,000 | 2,192 |
| Arbor Realty Commercial Real Estate Notes Ltd. | | | |
| 6.788% due 01/15/2037 • | \$ | 6,100 | 6,008 |
| Ares CLO Ltd. | | | |
| 6.705% due 01/15/2032 • | | 4,000 | 4,000 |
| 6.707% due 04/18/2031 ~ | | 800 | 800 |
| 6.724% due 04/22/2031 • | | 1,800 | 1,797 |
| Ares European CLO DAC | | | |
| 4.575% due 04/15/2030 • | EUR | 4,563 | 4,998 |
| 4.745% due 10/15/2031 • | | 5,823 | 6,368 |
| Argent Mortgage Loan Trust | | | |
| 5.950% due 05/25/2035 • | \$ | 1,247 | 1,051 |
| Argent Securities Trust | | | |
| 5.770% due 07/25/2036 • | | 2,655 | 2,314 |
| 5.790% due 05/25/2036 • | | 1,118 | 273 |
| Armada Euro CLO DAC | | | |
| 4.685% due 07/15/2031 • | EUR | 3,084 | 3,368 |

Schedule of Investments PIMCO Real Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|--|--|
| Atlas Senior Loan Fund Ltd. 6.745% due 01/15/2031 • | \$ | 1,019 | 1,021 |
| Barings CLO Ltd. 6.605% due 04/15/2031 • 6.667% due 01/20/2031 • 6.747% due 01/20/2032 • | | 24,938 3,157 3,370 | 24,914 3,154 3,360 |
| Bastille Euro CLO DAC 5.115% due 01/15/2034 ~ | EUR | 1,000 | 1,090 |
| BDS Ltd. 7.156% due 03/19/2039 • | \$ | 6,100 | 6,073 |
| Benefit Street Partners CLO Ltd. 6.605% due 10/15/2030 • 6.694% due 01/17/2032 • 6.735% due 07/15/2032 ~ | | 5,369 3,050 800 | 5,364 3,050 797 |
| Birch Grove CLO Ltd. 6.776% due 06/15/2031 • | | 4,230 | 4,226 |
| Black Diamond CLO DAC 4.853% due 01/20/2032 • | EUR | 695 | 763 |
| Blackrock European CLO DAC 4.585% due 10/15/2031 ~ 4.815% due 07/15/2030 • 4.825% due 12/15/2032 ~ | | 9,133 5,104 2,400 | 9,925 5,601 2,619 |
| BlueMountain CLO Ltd. 6.735% due 07/15/2031 • | \$ | 5,249 | 5,244 |
| BlueMountain Fuji EUR CLO DAC 4.875% due 01/15/2033 • | EUR | 900 | 979 |
| Bosphorus CLO DAC 4.960% due 12/12/2032 • | | 2,750 | 3,000 |
| Cairn CLO DAC 4.745% due 10/15/2031 • | | 4,297 | 4,666 |
| Capital Four U.S. CLO Ltd. 7.494% due 01/20/2037 | \$ | 5,800 | 5,800 |
| Carlyle Global Market Strategies CLO Ltd. 6.589% due 08/14/2030 • 6.634% due 04/17/2031 • 6.699% due 07/27/2031 • 6.754% due 04/22/2032 • 7.017% due 07/20/2032 • | | 7,070 952 1,871 2,000 1,000 | 7,059 951 1,869 2,000 1,002 |
| Carlyle Global Market Strategies Euro CLO DAC 4.752% due 11/15/2031 • | EUR | 6,648 | 7,238 |
| Carlyle U.S. CLO Ltd. 6.677% due 04/20/2031 • 6.835% due 01/15/2030 • | \$ | 4,821 2,172 | 4,822 2,172 |
| Carrington Mortgage Loan Trust 5.950% due 06/25/2036 • 6.070% due 01/25/2036 • | | 4,112 1,609 | 3,902 1,545 |
| Catamaran CLO Ltd. 6.774% due 04/22/2030 • | | 6,886 | 6,886 |
| CBAM Ltd. 6.684% due 04/17/2031 ~ 6.797% due 04/20/2032 ~ 6.927% due 07/20/2030 • | | 952 1,500 2,340 | 951 1,500 2,341 |
| Cedar Funding CLO Ltd. 6.764% due 07/17/2031 • | | 2,600 | 2,600 |
| CIFC European Funding CLO DAC 5.015% due 01/15/2034 • | EUR | 2,300 | 2,508 |
| CIFC Funding Ltd. 6.610% due 10/24/2030 • 6.684% due 04/23/2029 • 6.757% due 07/18/2031 • 6.864% due 10/17/2031 • | \$ | 10,631 1,798 1,300 500 | 10,623 1,796 1,303 500 |
| CIT Mortgage Loan Trust 6.970% due 10/25/2037 • | | 11,941 | 11,818 |
| Citigroup Mortgage Loan Trust 5.930% due 12/25/2036 ~ 6.145% due 03/25/2037 • | | 2,790 1,583 | 1,829 1,557 |
| Citigroup Mortgage Loan Trust, Inc. 5.965% due 10/25/2036 • | | 17,188 | 16,576 |
| Contego CLO DAC 4.642% due 01/23/2030 • | EUR | 3,787 | 4,121 |
| Countrywide Asset-Backed Certificates Trust 4.348% due 11/25/2034 • 5.610% due 08/25/2037 • 5.660% due 11/25/2037 • 5.720% due 02/25/2036 • 5.805% due 04/25/2036 ~ 5.970% due 03/25/2037 • 6.210% due 08/25/2047 • 6.250% due 11/25/2034 • | \$ | 2,533 152 6,710 538 379 8,788 520 255 | 2,132 137 6,219 507 335 8,372 497 245 |
| CQS U.S. CLO Ltd. 7.266% due 07/20/2031 | | 11,632 | 11,664 |
| Crestline Denali CLO Ltd. 6.707% due 04/20/2030 • 6.814% due 10/23/2031 • | | 1,609 983 | 1,608 984 |
| CSAB Mortgage-Backed Trust 6.184% due 12/25/2036 p | | 160 | 30 |

Schedule of Investments PIMCO Real Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|--------|--------|
| CVC Cordatus Loan Fund DAC | | | |
| 4.555% due 09/15/2031 • | EUR | 697 | 758 |
| 4.615% due 10/15/2031 • | | 14,968 | 16,303 |
| 4.782% due 08/15/2032 • | | 595 | 651 |
| Denali Capital CLO Ltd. | | | |
| 6.705% due 04/15/2031 • | \$ | 1,635 | 1,634 |
| Dryden CLO Ltd. | | | |
| 6.627% due 04/18/2031 • | | 1,840 | 1,837 |
| 6.705% due 07/15/2031 • | | 1,183 | 1,183 |
| Dryden Euro CLO DAC | | | |
| 4.625% due 04/15/2033 • | EUR | 14,724 | 16,018 |
| 4.845% due 04/15/2034 • | | 900 | 975 |
| 4.862% due 05/15/2034 • | | 9,583 | 10,419 |
| 4.965% due 01/17/2033 • | | 1,100 | 1,196 |
| Dryden Senior Loan Fund | | | |
| 6.675% due 04/15/2029 • | \$ | 10,066 | 10,057 |
| Euro-Galaxy CLO DAC | | | |
| 4.589% due 04/24/2034 • | EUR | 1,598 | 1,734 |
| Fidelity Grand Harbour CLO DAC | | | |
| 5.125% due 03/15/2032 • | | 4,474 | 4,921 |
| First Franklin Mortgage Loan Trust | | | |
| 5.575% due 10/25/2036 • | \$ | 1,234 | 1,065 |
| 6.175% due 11/25/2036 • | | 12,130 | 11,639 |
| Fremont Home Loan Trust | | | |
| 5.605% due 10/25/2036 • | | 1,988 | 1,746 |
| Gallatin CLO Ltd. | | | |
| 6.745% due 07/15/2031 • | | 6,064 | 6,054 |
| GoldenTree Loan Management U.S. CLO Ltd. | | | |
| 6.587% due 11/20/2030 • | | 2,053 | 2,051 |
| GSA Home Equity Trust | | | |
| 6.720% due 03/25/2046 p | | 1,185 | 640 |
| GSAMP Trust | | | |
| 5.610% due 12/25/2036 • | | 1,734 | 912 |
| 5.840% due 03/25/2047 • | | 3,000 | 2,294 |
| 6.445% due 03/25/2035 • | | 2,307 | 2,147 |
| Halsey CLO Ltd. | | | |
| 7.102% due 11/30/2032 • | | 900 | 900 |
| Harvest CLO DAC | | | |
| 4.605% due 10/15/2031 • | EUR | 1,465 | 1,591 |
| 4.673% due 10/20/2031 • | | 12,791 | 13,912 |
| 4.695% due 10/15/2030 • | | 1,285 | 1,405 |
| 4.725% due 07/15/2031 • | | 2,000 | 2,176 |
| Home Equity Asset Trust | | | |
| 6.085% due 04/25/2036 • | \$ | 748 | 734 |
| 6.145% due 02/25/2036 • | | 8,176 | 7,900 |
| HSI Asset Securitization Corp. Trust | | | |
| 6.010% due 02/25/2036 • | | 1,141 | 1,115 |
| ICG U.S. CLO Ltd. | | | |
| 6.734% due 04/21/2031 • | | 626 | 626 |
| IndyMac INDB Mortgage Loan Trust | | | |
| 5.610% due 07/25/2036 • | | 3,765 | 1,171 |
| Invesco Euro CLO DAC | | | |
| 4.615% due 07/15/2031 • | EUR | 1,000 | 1,087 |
| 4.885% due 07/15/2032 • | | 600 | 653 |
| JP Morgan Mortgage Acquisition Trust | | | |
| 5.680% due 10/25/2036 ~ | \$ | 146 | 143 |
| Jubilee CLO DAC | | | |
| 4.615% due 04/15/2031 • | EUR | 8,300 | 9,013 |
| KKR CLO Ltd. | | | |
| 6.605% due 07/15/2030 • | \$ | 4,749 | 4,743 |
| 6.835% due 01/15/2031 ~ | | 2,260 | 2,260 |
| Laurelin DAC | | | |
| 4.713% due 10/20/2031 • | EUR | 4,465 | 4,881 |
| LCM LP | | | |
| 6.677% due 07/20/2030 • | \$ | 2,328 | 2,325 |
| LCM Ltd. | | | |
| 6.516% due 07/20/2030 • | | 1,872 | 1,866 |
| Lehman ABS Manufactured Housing Contract Trust | | | |
| 7.170% due 04/15/2040 ~ | | 3,857 | 3,365 |
| Lehman XS Trust | | | |
| 4.719% due 06/25/2036 p | | 3,373 | 3,177 |
| 5.790% due 05/25/2036 • | | 2,298 | 1,984 |
| 7.770% due 12/25/2037 • | | 8,909 | 8,510 |
| LoanCore Issuer Ltd. | | | |
| 6.888% due 01/17/2037 • | | 11,600 | 11,378 |
| M360 Ltd. | | | |
| 6.971% due 11/22/2038 • | | 1,829 | 1,804 |
| Madison Park Euro Funding DAC | | | |
| 4.845% due 07/15/2035 ~ | EUR | 1,331 | 1,439 |
| Madison Park Funding Ltd. | | | |
| 6.405% due 04/15/2029 • | \$ | 4,652 | 4,634 |
| 6.610% due 04/25/2029 • | | 1,435 | 1,431 |
| 6.852% due 07/29/2030 ~ | | 2,893 | 2,893 |
| Magnetite Ltd. | | | |
| 6.521% due 11/15/2028 • | | 4,122 | 4,124 |

Schedule of Investments PIMCO Real Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|--------|--------|
| Man GLG Euro CLO DAC | | | |
| 4.615% due 12/15/2031 • | EUR | 7,941 | 8,666 |
| 4.702% due 05/15/2031 • | | 529 | 578 |
| 4.835% due 01/15/2030 • | | 1,088 | 1,201 |
| Marble Point CLO Ltd. | | | |
| 6.695% due 10/15/2030 • | \$ | 4,651 | 4,661 |
| Merrill Lynch Mortgage Investors Trust | | | |
| 4.471% due 11/25/2037 • | | 9,484 | 3,308 |
| 5.630% due 09/25/2037 • | | 69 | 14 |
| 5.710% due 02/25/2037 • | | 104 | 31 |
| MF1 LLC | | | |
| 7.506% due 06/19/2037 • | | 13,500 | 13,484 |
| MF1 Ltd. | | | |
| 6.553% due 10/16/2036 • | | 2,281 | 2,246 |
| 6.573% due 07/16/2036 • | | 1,930 | 1,902 |
| MidOcean Credit CLO | | | |
| 6.679% due 02/20/2031 ~ | | 5,274 | 5,267 |
| 6.682% due 01/29/2030 • | | 1,955 | 1,956 |
| Morgan Stanley ABS Capital, Inc. Trust | | | |
| 5.690% due 10/25/2036 • | | 1,520 | 657 |
| 5.700% due 10/25/2036 • | | 113 | 59 |
| 5.810% due 03/25/2037 • | | 422 | 181 |
| 6.520% due 06/25/2035 • | | 6,500 | 5,763 |
| Morgan Stanley Dean Witter Capital, Inc. Trust | | | |
| 6.820% due 02/25/2033 • | | 250 | 252 |
| Morgan Stanley Mortgage Loan Trust | | | |
| 5.750% due 04/25/2037 ~ | | 103 | 50 |
| 6.000% due 02/25/2037 ~ | | 79 | 44 |
| New Century Home Equity Loan Trust | | | |
| 6.235% due 02/25/2035 • | | 686 | 663 |
| Nomura Home Equity Loan, Inc. Home Equity Loan Trust | | | |
| 5.905% due 03/25/2036 • | | 1,464 | 1,446 |
| NovaStar Mortgage Funding Trust | | | |
| 5.810% due 11/25/2036 • | | 1,253 | 378 |
| 6.175% due 01/25/2036 • | | 434 | 428 |
| 6.550% due 06/25/2035 ~ | | 607 | 607 |
| Oak Hill European Credit Partners DAC | | | |
| 4.733% due 10/20/2031 • | EUR | 10,473 | 11,434 |
| Oaktree CLO Ltd. | | | |
| 6.784% due 04/22/2030 • | \$ | 3,450 | 3,444 |
| OCP Euro CLO DAC | | | |
| 4.785% due 01/15/2032 • | EUR | 601 | 660 |
| Octagon Investment Partners Ltd. | | | |
| 6.639% due 02/14/2031 ~ | \$ | 4,800 | 4,793 |
| Octagon Loan Funding Ltd. | | | |
| 6.809% due 11/18/2031 • | | 320 | 320 |
| Option One Mortgage Loan Trust | | | |
| 5.710% due 04/25/2037 • | | 6,702 | 3,199 |
| OSD CLO Ltd. | | | |
| 6.534% due 04/17/2031 • | | 2,213 | 2,205 |
| OZLM Ltd. | | | |
| 6.644% due 10/17/2029 ~ | | 4,533 | 4,530 |
| 6.837% due 07/20/2032 • | | 4,600 | 4,587 |
| 6.902% due 10/30/2030 • | | 3,214 | 3,219 |
| Palmer Square CLO Ltd. | | | |
| 6.755% due 07/16/2031 • | | 2,407 | 2,411 |
| Palmer Square European Loan Funding | | | |
| 5.938% due 04/12/2032 • | EUR | 37,732 | 41,786 |
| Palmer Square European Loan Funding DAC | | | |
| 5.015% due 10/15/2031 • | | 5,582 | 6,094 |
| Palmer Square Loan Funding Ltd. | | | |
| 6.429% due 05/20/2029 • | \$ | 221 | 220 |
| 6.477% due 07/20/2029 • | | 10,511 | 10,480 |
| Park Place Securities, Inc. Asset-Backed Pass-Through Certificates | | | |
| 6.205% due 09/25/2035 ~ | | 1,851 | 1,786 |
| 6.400% due 05/25/2035 • | | 8,391 | 7,642 |
| 6.520% due 10/25/2034 • | | 2,282 | 2,239 |
| 7.195% due 02/25/2035 • | | 1,636 | 1,430 |
| Rad CLO Ltd. | | | |
| 6.780% due 07/24/2032 • | | 2,500 | 2,499 |
| Regatta Funding Ltd. | | | |
| 6.914% due 10/17/2030 • | | 10,537 | 10,533 |
| Renaissance Home Equity Loan Trust | | | |
| 6.570% due 09/25/2037 • | | 30,561 | 12,854 |
| Residential Asset Securities Corp. Trust | | | |
| 5.950% due 08/25/2036 • | | 3,838 | 3,473 |
| Romark CLO Ltd. | | | |
| 6.704% due 10/23/2030 • | | 5,787 | 5,774 |
| Saranac CLO Ltd. | | | |
| 6.781% due 08/13/2031 • | | 1,427 | 1,428 |
| 6.859% due 11/20/2029 ~ | | 702 | 703 |
| Saxon Asset Securities Trust | | | |
| 2.011% due 05/25/2035 • | | 347 | 325 |
| 6.190% due 11/25/2037 • | | 1,915 | 1,568 |
| Securitized Asset-Backed Receivables LLC Trust | | | |
| 5.790% due 07/25/2036 • | | 3,006 | 1,041 |

Schedule of Investments PIMCO Real Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-----------|----------------|
| Segovia European CLO DAC 4.873% due 07/20/2032 • | EUR | 3,900 | 4,251 |
| Signal Peak CLO Ltd. 6.750% due 04/25/2031 • | \$ | 1,404 | 1,406 |
| SLM Student Loan Trust 6.496% due 07/25/2049 ~• | | 4,517 | 4,444 |
| Sound Point CLO Ltd. 6.574% due 01/23/2029 • | | 1,334 | 1,335 |
| 6.620% due 07/25/2030 ~ | | 5,505 | 5,498 |
| 6.807% due 04/18/2031 • | | 2,287 | 2,285 |
| 6.887% due 07/20/2032 • | | 7,000 | 6,918 |
| Soundview Home Loan Trust 5.650% due 07/25/2037 • | | 2,804 | 2,421 |
| St Paul's CLO DAC 4.786% due 04/25/2030 • | EUR | 3,875 | 4,234 |
| Starwood Commercial Mortgage Trust 6.556% due 07/15/2038 ~ | \$ | 8,723 | 8,632 |
| Stratus CLO Ltd. 6.577% due 12/28/2029 • | | 2,321 | 2,308 |
| 6.627% due 12/29/2029 • | | 6,138 | 6,110 |
| Structured Asset Investment Loan Trust 6.175% due 03/25/2034 • | | 140 | 137 |
| Structured Asset Securities Corp. Mortgage Loan Trust 5.770% due 04/25/2036 • | | 18,896 | 15,540 |
| 6.040% due 10/25/2036 ~ | | 1,364 | 1,328 |
| 6.957% due 04/25/2035 • | | 33 | 32 |
| Symphony CLO Ltd. 6.535% due 04/15/2028 • | | 130 | 131 |
| Toro European CLO DAC 4.705% due 10/15/2030 • | EUR | 3,635 | 3,984 |
| 4.705% due 10/15/2030 ~ | | 1,961 | 2,150 |
| TPG Real Estate Finance Issuer Ltd. 6.988% due 02/15/2039 ~ | \$ | 9,300 | 9,111 |
| Tralee CLO Ltd. 6.960% due 04/25/2034 • | | 5,100 | 5,066 |
| Venture CLO Ltd. 6.535% due 04/15/2027 • | | 1,532 | 1,532 |
| 6.577% due 10/20/2028 • | | 848 | 847 |
| 6.631% due 09/07/2030 • | | 4,437 | 4,429 |
| 6.678% due 08/28/2029 • | | 1,180 | 1,181 |
| 6.715% due 07/15/2031 • | | 1,280 | 1,280 |
| 6.777% due 01/20/2029 ~ | | 3,527 | 3,528 |
| Vibrant CLO Ltd. 6.582% due 06/20/2029 ~ | | 199 | 199 |
| 6.717% due 09/15/2030 • | | 7,231 | 7,217 |
| 6.797% due 07/20/2032 • | | 500 | 496 |
| VMC Finance LLC 7.238% due 02/18/2039 • | | 500 | 487 |
| Voya CLO Ltd. 6.557% due 01/18/2029 • | | 2,777 | 2,777 |
| 6.635% due 06/07/2030 • | | 915 | 914 |
| 6.715% due 04/15/2031 • | | 2,835 | 2,832 |
| 6.865% due 10/15/2030 • | | 2,516 | 2,514 |
| Wellfleet CLO Ltd. 6.567% due 04/20/2029 • | | 1,654 | 1,655 |
| 6.567% due 07/20/2029 • | | 1,326 | 1,326 |
| 6.587% due 04/20/2028 • | | 3 | 3 |
| 6.847% due 07/20/2032 • | | 974 | 971 |
| Wells Fargo Home Equity Asset-Backed Securities Trust 7.870% due 12/25/2034 ~ | | 400 | 395 |
| Wind River CLO Ltd. 6.707% due 07/18/2031 • | | 1,539 | 1,538 |
| 6.735% due 07/15/2031 • | | 10,300 | 10,269 |
| Total Asset-Backed Securities (Cost \$863,956) | | | <u>846,917</u> |
| SOVEREIGN ISSUES 9.3% | | | |
| Canada Government Real Return Bond 4.250% due 12/01/2026 (d) | CAD | 37,923 | 31,040 |
| France Government International Bond 0.100% due 03/01/2026 (d) | EUR | 81,024 | 88,602 |
| 0.100% due 07/25/2031 (d) | | 16,088 | 17,514 |
| 0.100% due 07/25/2038 (d) | | 44,949 | 46,518 |
| 0.250% due 07/25/2024 (d) | | 59,296 | 65,030 |
| Italy Buoni Poliennali Del Tesoro 0.400% due 05/15/2030 (d) | | 36,091 | 37,245 |
| 1.400% due 05/26/2025 (d) | | 272,501 | 296,099 |
| Japan Government International Bond 0.100% due 03/10/2028 (d) | JPY | 9,608,382 | 71,620 |

Schedule of Investments PIMCO Real Return Fund (Cont.)

December 31, 2023
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| | | | |
|--|-----|------------|-------------------------------|
| 0.100% due 03/10/2029 (d) | | 15,561,277 | 116,268 |
| Total Sovereign Issues (Cost \$822,856) | | | <u>769,936</u> |
| | | | SHARES |
| PREFERRED SECURITIES 0.1% | | | |
| FINANCIALS 0.1% | | | |
| Bank of America Corp. | | | |
| 5.875% due 03/15/2028 +(e) | | 6,580,000 | 6,315 |
| Total Preferred Securities (Cost \$6,580) | | | <u>6,315</u> |
| | | | PRINCIPAL AMOUNT (000s) |
| SHORT-TERM INSTRUMENTS 0.5% | | | |
| COMMERCIAL PAPER 0.3% | | | |
| AT&T, Inc. | | | |
| 5.700% due 03/19/2024 | \$ | 27,000 | 26,660 |
| REPURCHASE AGREEMENTS (g) 0.0% | | | 3,720 |
| HUNGARY TREASURY BILLS 0.1% | | | |
| 10.900% due 01/04/2024 (b)(c) | HUF | 3,057,000 | 8,806 |
| U.S. TREASURY BILLS 0.1% | | | |
| 5.380% due 01/25/2024 - 03/28/2024 (a)(b)(i)(k) | \$ | 8,674 | 8,617 |
| Total Short-Term Instruments (Cost \$47,875) | | | <u>47,803</u> |
| Total Investments in Securities (Cost \$9,805,237) | | | <u>8,908,035</u> |
| | | | SHARES |
| INVESTMENTS IN AFFILIATES 1.5% | | | |
| SHORT-TERM INSTRUMENTS 1.5% | | | |
| CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 1.5% | | | |
| PIMCO Short-Term Floating NAV Portfolio III | | 13,174,769 | 128,151 |
| Total Short-Term Instruments (Cost \$128,142) | | | <u>128,151</u> |
| Total Investments in Affiliates (Cost \$128,142) | | | <u>128,151</u> |
| Total Investments 108.6% (Cost \$9,933,379) | \$ | | 9,036,186 |
| Financial Derivative Instruments (h)(j) 0.1% (Cost or Premiums, net \$(21,701)) | | | 11,209 |
| Other Assets and Liabilities, net (8.7)% | | | <u>(726,828)</u> |
| Net Assets 100.0% | \$ | | <u>8,320,567</u> |

Schedule of Investments PIMCO Real Return Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- « Security valued using significant unobservable inputs (Level 3).
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
 - (a) Coupon represents a weighted average yield to maturity.
 - (b) Zero coupon security.
 - (c) Coupon represents a yield to maturity.
 - (d) Principal amount of security is adjusted for inflation.
 - (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.
 - (f) Contingent convertible security.

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(g) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|---|-----------------------|---------------------------------|---|
| FICC | 2.600% | 12/29/2023 | 01/02/2024 | \$ 3,720 | U.S. Treasury Notes 4.875% due 11/30/2025 | \$ (3,794) | \$ 3,720 | \$ 3,721 |
| Total Repurchase Agreements | | | | | | \$ (3,794) | \$ 3,720 | \$ 3,721 |

SHORT SALES:

| Description | Coupon | Maturity Date | Principal Amount | Proceeds | Payable for Short Sales |
|---------------------------------------|--------|---------------|------------------|-----------------|-------------------------|
| U.S. Government Agencies 0.0% | | | | | |
| Uniform Mortgage-Backed Security, TBA | 3.000% | 03/01/2054 | \$ 300 | \$ (267) | \$ (266) |
| Uniform Mortgage-Backed Security, TBA | 6.500 | 01/01/2054 | 24,000 | 0 | 0 |
| Total Short Sales 0.0% | | | | \$ (267) | \$ (266) |

⁽¹⁾ Includes accrued interest.

The average amount of borrowings outstanding during the period ended December 31, 2023 was \$(48,910) at a weighted average interest rate of 5.132%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period.

(h) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

WRITTEN OPTIONS:

FUTURE STYLED OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS ⁽¹⁾

| Description | Strike Price | Expiration Date | # of Contracts | Notional Amount | Premiums (Received) | Market Value |
|---|--------------|-----------------|----------------|-----------------|---------------------|-------------------|
| Call - ICE 3-Month Euribor April 2024 Futures | EUR 96.750 | 04/12/2024 | 2,945 | \$ 7,363 | \$ (1,995) | \$ (1,991) |
| Total Written Options | | | | | \$ (1,995) | \$ (1,991) |

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin ⁽²⁾ | |
|--------------------------------------|------------------|----------------|-----------------|---|---------------------------------|-----------|
| | | | | | Asset | Liability |
| Euro-Bobl March Futures | 03/2024 | 104 | \$ 13,695 | \$ 55 | \$ 0 | \$ (54) |
| Euro-BTP March Futures | 03/2024 | 504 | 66,294 | 2,500 | 0 | (1,102) |
| Euro-Buxl 30-Year Bond March Futures | 03/2024 | 222 | 34,732 | 13 | 15 | (2) |

Schedule of Investments PIMCO Real Return Fund (Cont.)

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(Unaudited)

| | | | | | | |
|--|---------|-------|---------|-----------|--------|------------|
| Gold 100 oz. February Futures | 02/2024 | 24 | 4,972 | 28 | 0 | (28) |
| U.S. Treasury 2-Year Note March Futures | 03/2024 | 1,476 | 303,929 | 2,658 | 185 | 0 |
| U.S. Treasury 10-Year Ultra Long-Term Bond March Futures | 03/2024 | 6,511 | 768,400 | 28,989 | 0 | (610) |
| | | | | \$ 34,243 | \$ 200 | \$ (1,796) |

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin ⁽²⁾ | |
|--|------------------|----------------|-----------------|---|---------------------------------|-------------------|
| | | | | | Asset | Liability |
| Australia Government 10-Year Bond March Futures | 03/2024 | 3 | \$ (239) | \$ (7) | \$ 1 | \$ (1) |
| Euro-Bund March Futures | 03/2024 | 1,700 | (257,523) | (8,156) | 2,665 | 0 |
| Euro-Oat March Futures | 03/2024 | 815 | (118,322) | (3,468) | 1,422 | 0 |
| Euro-Schatz March Futures | 03/2024 | 11,350 | (1,334,991) | (6,912) | 814 | (564) |
| Short Euro-BTP March Futures | 03/2024 | 1,417 | (166,832) | (1,119) | 313 | 0 |
| U.S. Treasury 5-Year Note March Futures | 03/2024 | 8,449 | (919,027) | (17,700) | 0 | (726) |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 5,493 | (620,108) | (19,510) | 0 | 0 |
| U.S. Treasury Long-Term Bond March Futures | 03/2024 | 3,816 | (476,762) | (36,050) | 715 | 0 |
| U.S. Treasury Ultra Long-Term Bond March Futures | 03/2024 | 62 | (8,283) | 5 | 5 | 0 |
| | | | | \$ (92,917) | \$ 5,935 | \$ (1,291) |
| Total Futures Contracts | | | | \$ (58,674) | \$ 6,135 | \$ (3,087) |

SWAP AGREEMENTS:

INTEREST RATE SWAPS

| Pay/ Receive | Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value | Variation Margin | |
|------------------------|----------------------|---------------------|------------|-------------------|---------------|-----------------|---------------------------|---|--------------|------------------|-----------|
| | | | | | | | | | | Asset | Liability |
| Receive | 1-Day JPY- MUTKCALM | | 0.300% | Semi-Annual | 03/20/2028 | JPY 1,141,690 | \$ (252) | \$ 299 | \$ 47 | \$ 2 | \$ 0 |
| Receive | 1-Day JPY- MUTKCALM | | 0.550 | Annual | 09/14/2028 | 10,280,000 | (119) | (385) | (504) | 14 | 0 |
| Receive | 1-Day JPY- MUTKCALM | | 0.450 | Semi-Annual | 03/20/2029 | 2,225,400 | (791) | 846 | 55 | 4 | 0 |
| Receive | 1-Day USD-SOFR | | 0.500 | Annual | 12/15/2031 | 8,842,000 | 164 | 824 | 988 | 26 | 0 |
| Pay | 1-Day USD-SOFR | | 4.606 | Annual | 10/31/2025 | \$ 440,200 | (2,355) | 5,045 | 2,690 | 119 | 0 |
| Pay | 1-Day USD-SOFR | | 4.611 | Annual | 10/31/2025 | 44,800 | (243) | 521 | 278 | 12 | 0 |
| Pay | 1-Day USD-SOFR | | 4.645 | Annual | 10/31/2025 | 20,500 | (110) | 251 | 141 | 6 | 0 |
| Receive | 1-Day USD-SOFR | | 4.250 | Annual | 12/20/2025 | 893,900 | 1,603 | (3,780) | (2,177) | 0 | (244) |
| Receive | 1-Day USD-SOFR | | 4.868 | Annual | 12/22/2025 | 183,300 | (722) | (1,908) | (2,630) | 0 | (64) |
| Receive | 1-Day USD-SOFR | | 4.870 | Annual | 12/22/2025 | 73,000 | (287) | (763) | (1,050) | 0 | (25) |
| Pay ⁽³⁾ | 1-Day USD-SOFR | | 3.900 | Annual | 03/22/2026 | 256,300 | 0 | 428 | 428 | 116 | 0 |
| Receive | 1-Day USD-SOFR | | 1.840 | Semi-Annual | 11/15/2028 | 82,200 | (12) | 7,627 | 7,615 | 0 | (3) |
| Pay | 1-Day USD-SOFR | | 2.300 | Semi-Annual | 11/15/2028 | 328,400 | (4,335) | (19,232) | (23,567) | 22 | 0 |
| Receive | 1-Day USD-SOFR | | 1.840 | Semi-Annual | 11/21/2028 | 44,000 | (9) | 4,068 | 4,059 | 0 | (2) |
| Pay | 1-Day USD-SOFR | | 2.340 | Semi-Annual | 11/21/2028 | 161,100 | (2,030) | (9,176) | (11,206) | 10 | 0 |
| Pay ⁽³⁾ | 1-Day USD-SOFR | | 3.085 | Annual | 02/13/2034 | 325,750 | (2,510) | (7,098) | (9,608) | 0 | (162) |
| Pay | 1-Day USD-SOFR | | 1.975 | Semi-Annual | 11/15/2053 | 17,100 | 5 | (5,238) | (5,233) | 0 | (67) |
| Receive | 1-Day USD-SOFR | | 2.285 | Semi-Annual | 11/15/2053 | 67,300 | 4,227 | 12,473 | 16,700 | 277 | 0 |
| Pay | 1-Day USD-SOFR | | 1.888 | Semi-Annual | 11/21/2053 | 8,800 | 3 | (2,834) | (2,831) | 0 | (34) |
| Receive | 1-Day USD-SOFR | | 2.237 | Semi-Annual | 11/21/2053 | 32,700 | 2,030 | 6,365 | 8,395 | 135 | 0 |
| Receive ⁽³⁾ | 6-Month EUR- EURIBOR | | 2.865 | Annual | 02/13/2054 | 144,900 | 2,987 | 8,544 | 11,531 | 561 | 0 |
| Pay | 6-Month EUR- EURIBOR | | 0.550 | Annual | 08/10/2024 | EUR 22,800 | (79) | (758) | (837) | 0 | (11) |
| Pay | 6-Month EUR- EURIBOR | | 0.700 | Annual | 04/11/2027 | 16,500 | (81) | (1,044) | (1,125) | 0 | (23) |

Schedule of Investments PIMCO Real Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | | | | | |
|------------------------------|---------------------|-------|----------|----------------|-----------|----------|----------|----------|--------|---------|--------|----|--------|----|----------|
| Pay | 6-Month EUR-EURIBOR | 0.650 | Annual | 04/12/2027 | 600 | (3) | (39) | (42) | 0 | (1) | | | | | |
| Pay | 6-Month EUR-EURIBOR | 0.650 | Annual | 05/11/2027 | 34,000 | (256) | (2,053) | (2,309) | 0 | (54) | | | | | |
| Pay | 6-Month EUR-EURIBOR | 1.000 | Annual | 05/13/2027 | 35,900 | (131) | (1,784) | (1,915) | 0 | (57) | | | | | |
| Pay | 6-Month EUR-EURIBOR | 1.000 | Annual | 05/18/2027 | 16,100 | (60) | (791) | (851) | 0 | (26) | | | | | |
| Pay | 6-Month EUR-EURIBOR | 2.879 | Annual | 08/15/2032 | 10,500 | 0 | 320 | 320 | 0 | (96) | | | | | |
| Pay | 6-Month EUR-EURIBOR | 2.915 | Annual | 08/15/2032 | 112,100 | 0 | 3,780 | 3,780 | 0 | (1,022) | | | | | |
| Pay ⁽³⁾ | 6-Month EUR-EURIBOR | 3.000 | Annual | 03/20/2034 | 813,850 | (13,654) | 56,299 | 42,645 | 0 | (9,075) | | | | | |
| Receive | 6-Month EUR-EURIBOR | 0.190 | Annual | 11/04/2052 | 31,090 | 1,925 | 13,584 | 15,509 | 611 | 0 | | | | | |
| Receive | 6-Month EUR-EURIBOR | 0.195 | Annual | 11/04/2052 | 34,090 | 21 | 16,945 | 16,966 | 671 | 0 | | | | | |
| Receive | 6-Month EUR-EURIBOR | 0.197 | Annual | 11/08/2052 | 54,400 | 3,377 | 23,665 | 27,042 | 1,072 | 0 | | | | | |
| Receive ⁽³⁾ | 6-Month EUR-EURIBOR | 2.750 | Annual | 03/20/2054 | 224,450 | 7,468 | (30,815) | (23,347) | 6,333 | 0 | | | | | |
| Receive | CPTFEMU | 1.085 | Maturity | 01/15/2024 | 40 | (1) | 7 | 6 | 0 | 0 | | | | | |
| Pay | CPTFEMU | 3.520 | Maturity | 09/15/2024 | 18,100 | (47) | (72) | (119) | 8 | 0 | | | | | |
| Pay | CPTFEMU | 3.720 | Maturity | 09/15/2024 | 28,600 | (62) | 3 | (59) | 14 | 0 | | | | | |
| Receive | CPTFEMU | 3.130 | Maturity | 05/15/2027 | 15,900 | 0 | 181 | 181 | 0 | (13) | | | | | |
| Receive | CPTFEMU | 2.502 | Maturity | 03/15/2028 | 39,300 | 0 | (502) | (502) | 0 | (40) | | | | | |
| Receive | CPTFEMU | 2.359 | Maturity | 08/15/2030 | 15,800 | 0 | 361 | 361 | 0 | (8) | | | | | |
| Pay | CPTFEMU | 1.380 | Maturity | 03/15/2031 | 109,200 | (788) | (22,333) | (23,121) | 289 | 0 | | | | | |
| Receive | CPTFEMU | 2.600 | Maturity | 05/15/2032 | 32,100 | 169 | 486 | 655 | 0 | 0 | | | | | |
| Receive | CPTFEMU | 2.570 | Maturity | 06/15/2032 | 14,400 | 0 | 88 | 88 | 0 | (8) | | | | | |
| Receive | CPTFEMU | 2.720 | Maturity | 06/15/2032 | 35,300 | (35) | (360) | (395) | 0 | (16) | | | | | |
| Receive | CPTFEMU | 2.470 | Maturity | 07/15/2032 | 15,100 | 0 | 259 | 259 | 0 | (4) | | | | | |
| Pay | CPTFEMU | 2.356 | Maturity | 11/15/2033 | 29,600 | (45) | 725 | 680 | 0 | (17) | | | | | |
| Pay | CPTFEMU | 2.362 | Maturity | 11/15/2033 | 16,400 | 0 | 389 | 389 | 0 | (9) | | | | | |
| Pay | CPTFEMU | 2.390 | Maturity | 11/15/2033 | 17,100 | 17 | 439 | 456 | 0 | (10) | | | | | |
| Pay | CPTFEMU | 2.488 | Maturity | 05/15/2037 | 30,630 | 36 | (955) | (919) | 0 | (38) | | | | | |
| Pay | CPTFEMU | 2.580 | Maturity | 03/15/2052 | 5,700 | 4 | (235) | (231) | 0 | (7) | | | | | |
| Pay | CPTFEMU | 2.590 | Maturity | 03/15/2052 | 7,900 | (206) | (85) | (291) | 0 | (11) | | | | | |
| Pay | CPTFEMU | 2.550 | Maturity | 04/15/2052 | 1,150 | 1 | (44) | (43) | 0 | (3) | | | | | |
| Pay | CPTFEMU | 2.421 | Maturity | 05/15/2052 | 4,430 | 0 | (343) | (343) | 0 | (7) | | | | | |
| Pay | CPTFEMU | 2.590 | Maturity | 12/15/2052 | 15,100 | 0 | 509 | 509 | 0 | (59) | | | | | |
| Pay | CPTFEMU | 2.700 | Maturity | 04/15/2053 | 10,600 | 71 | 838 | 909 | 0 | (75) | | | | | |
| Pay | CPTFEMU | 2.763 | Maturity | 09/15/2053 | 16,300 | 43 | 1,735 | 1,778 | 0 | (120) | | | | | |
| Pay | CPTFEMU | 2.682 | Maturity | 10/15/2053 | 5,400 | 0 | 437 | 437 | 0 | (37) | | | | | |
| Pay | CPTFEMU | 2.736 | Maturity | 10/15/2053 | 8,300 | 75 | 761 | 836 | 0 | (63) | | | | | |
| Receive | CPTFEMU | 2.548 | Maturity | 11/15/2053 | 6,000 | (19) | (191) | (210) | 29 | 0 | | | | | |
| Receive | CPTFEMU | 2.620 | Maturity | 11/15/2053 | 5,500 | 0 | (333) | (333) | 32 | 0 | | | | | |
| Pay | CPURNSA | 2.420 | Maturity | 08/24/2024 | \$ 61,900 | 0 | (30) | (30) | 0 | (55) | | | | | |
| Pay | CPURNSA | 2.500 | Maturity | 09/07/2024 | 54,900 | 0 | 47 | 47 | 0 | (19) | | | | | |
| Pay | CPURNSA | 2.510 | Maturity | 09/08/2024 | 2,500 | 0 | 2 | 2 | 0 | (1) | | | | | |
| Pay | CPURNSA | 2.560 | Maturity | 09/12/2024 | 31,200 | 0 | 47 | 47 | 0 | (12) | | | | | |
| Pay | CPURNSA | 2.565 | Maturity | 09/12/2024 | 20,100 | 0 | 31 | 31 | 0 | (8) | | | | | |
| Receive | CPURNSA | 2.313 | Maturity | 02/26/2026 | 67,600 | 0 | 6,681 | 6,681 | 0 | (2) | | | | | |
| Receive | CPURNSA | 2.419 | Maturity | 03/05/2026 | 79,200 | 0 | 7,407 | 7,407 | 19 | 0 | | | | | |
| Receive | CPURNSA | 2.768 | Maturity | 05/13/2026 | 45,200 | 0 | 3,267 | 3,267 | 23 | 0 | | | | | |
| Receive | CPURNSA | 2.813 | Maturity | 05/14/2026 | 18,800 | 0 | 1,313 | 1,313 | 9 | 0 | | | | | |
| Receive | CPURNSA | 2.703 | Maturity | 05/25/2026 | 20,410 | 5 | 1,512 | 1,517 | 9 | 0 | | | | | |
| Receive | CPURNSA | 2.690 | Maturity | 06/01/2026 | 20,400 | 0 | 1,512 | 1,512 | 6 | 0 | | | | | |
| Pay | CPURNSA | 2.370 | Maturity | 06/06/2028 | 22,300 | 1,402 | (3,301) | (1,899) | 0 | (1) | | | | | |
| Pay | CPURNSA | 2.379 | Maturity | 07/09/2028 | 14,700 | 956 | (2,180) | (1,224) | 0 | (1) | | | | | |
| Receive | CPURNSA | 2.573 | Maturity | 08/26/2028 | 9,200 | 0 | 548 | 548 | 0 | (1) | | | | | |
| Receive | CPURNSA | 2.645 | Maturity | 09/10/2028 | 12,700 | 0 | 657 | 657 | 0 | (3) | | | | | |
| Pay | CPURNSA | 2.165 | Maturity | 04/16/2029 | 32,400 | 1,066 | (4,719) | (3,653) | 3 | 0 | | | | | |
| Pay | CPURNSA | 1.998 | Maturity | 07/25/2029 | 9,100 | 155 | (1,298) | (1,143) | 2 | 0 | | | | | |
| Pay | CPURNSA | 1.760 | Maturity | 11/04/2029 | 78,400 | (999) | (10,872) | (11,871) | 11 | 0 | | | | | |
| Pay | CPURNSA | 1.883 | Maturity | 11/20/2029 | 23,300 | 14 | (3,275) | (3,261) | 3 | 0 | | | | | |
| Receive | CPURNSA | 2.311 | Maturity | 02/24/2031 | 34,500 | 30 | 3,575 | 3,605 | 0 | (23) | | | | | |
| Receive | FRCPXTOB | 1.030 | Maturity | 03/15/2024 EUR | 20,100 | (760) | 2,650 | 1,890 | 0 | (72) | | | | | |
| Pay | FRCPXTOB | 1.910 | Maturity | 01/15/2038 | 200 | 52 | (75) | (23) | 1 | 0 | | | | | |
| Pay | FRCPXTOB | 1.410 | Maturity | 11/15/2039 | 4,700 | 392 | (1,540) | (1,148) | 26 | 0 | | | | | |
| Total Swap Agreements | | | | | | \$ | (2,703) | \$ | 57,930 | \$ | 55,227 | \$ | 10,475 | \$ | (11,709) |

(i) Securities with an aggregate market value of \$88,099 and cash of \$12,055 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

⁽¹⁾ Future styled option variation margin asset of \$244 and liability of \$(102) is outstanding at period end.

⁽²⁾ Unsettled variation margin asset of \$103 and liability of \$(193) for closed futures is outstanding at period end.

⁽³⁾ This instrument has a forward starting effective date.

(j) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

Schedule of Investments PIMCO Real Return Fund (Cont.)

December 31, 2023
(Unaudited)

FORWARD FOREIGN CURRENCY CONTRACTS:

| Counterparty | Settlement Month | Currency to be Delivered | Currency to be Received | Unrealized Appreciation/(Depreciation) | | | | | |
|---|------------------|--------------------------|-------------------------|--|-------------|-----------|--------------|-----------|-----------------|
| | | | | Asset | Liability | | | | |
| BOA | 01/2024 | GBP | 782 | \$ | 993 | \$ | 0 | \$ | (4) |
| | 01/2024 | JPY | 11,621,818 | | 78,755 | | 0 | | (3,721) |
| | 01/2024 | \$ | 199 | MXN | 3,391 | | 0 | | (1) |
| | 01/2024 | | 1,575 | NZD | 2,585 | | 59 | | 0 |
| | 03/2024 | CNH | 478,329 | \$ | 66,537 | | 0 | | (978) |
| | 03/2024 | IDR | 548,775 | | 35 | | 0 | | (1) |
| | 06/2024 | KRW | 43,157,330 | | 33,174 | | 0 | | (470) |
| | 01/2024 | DKK | 488,588 | | 72,031 | | 0 | | (345) |
| | 01/2024 | EUR | 722,945 | | 795,795 | | 0 | | (2,485) |
| | 01/2024 | GBP | 2,982 | | 3,782 | | 0 | | (19) |
| BPS | 01/2024 | HUF | 927,370 | | 2,638 | | 0 | | (35) |
| | 01/2024 | JPY | 7,591,956 | | 51,758 | | 0 | | (2,119) |
| | 01/2024 | KRW | 591,201 | | 450 | | 0 | | (7) |
| | 01/2024 | \$ | 400 | BRL | 1,966 | | 5 | | 0 |
| | 01/2024 | | 5,102 | DKK | 34,570 | | 22 | | (3) |
| | 01/2024 | | 3 | HUF | 932 | | 0 | | 0 |
| | 01/2024 | | 1,150 | IDR | 17,787,756 | | 5 | | 0 |
| | 01/2024 | | 30,485 | ZAR | 565,148 | | 369 | | 0 |
| | 02/2024 | TWD | 740 | \$ | 23 | | 0 | | (1) |
| | 03/2024 | | 82,495 | | 2,657 | | 0 | | (76) |
| BRC | 01/2024 | KRW | 1,292,300 | | 1,000 | | 1 | | 0 |
| | 01/2024 | \$ | 17,373 | MXN | 304,799 | | 497 | | 0 |
| | 01/2024 | | 320 | PLN | 1,401 | | 36 | | 0 |
| | 01/2024 | | 993 | ZAR | 18,486 | | 17 | | 0 |
| | 03/2024 | | 18,341 | IDR | 285,128,159 | | 176 | | 0 |
| CBK | 01/2024 | DKK | 52,105 | \$ | 7,623 | | 0 | | (96) |
| | 01/2024 | HUF | 421,546 | | 1,204 | | 0 | | (11) |
| | 01/2024 | IDR | 15,428,538 | | 1,002 | | 0 | | 0 |
| | 01/2024 | NOK | 2,031 | | 190 | | 0 | | (10) |
| | 01/2024 | ZAR | 20,158 | | 1,069 | | 0 | | (31) |
| | 03/2024 | PEN | 12,298 | | 3,266 | | 0 | | (51) |
| | 03/2024 | \$ | 1,002 | IDR | 15,432,497 | | 0 | | 0 |
| | 06/2024 | KRW | 63,684 | \$ | 49 | | 0 | | 0 |
| | 06/2024 | \$ | 71 | KRW | 92,363 | | 1 | | 0 |
| | 01/2024 | KRW | 779,820 | \$ | 600 | | 0 | | (2) |
| DUB | 02/2024 | \$ | 25,246 | BRL | 123,827 | | 204 | | 0 |
| | 01/2024 | CAD | 150,771 | \$ | 110,949 | | 0 | | (2,849) |
| GLM | 01/2024 | DKK | 593,085 | | 87,487 | | 0 | | (369) |
| | 01/2024 | \$ | 2,981 | MXN | 52,185 | | 79 | | 0 |
| | 01/2024 | ZAR | 11,397 | \$ | 599 | | 0 | | (23) |
| | 02/2024 | BRL | 242 | | 50 | | 0 | | 0 |
| JPM | 01/2024 | HUF | 1,344,058 | | 3,831 | | 0 | | (43) |
| | 01/2024 | \$ | 1,100 | IDR | 16,925,700 | | 0 | | 0 |
| | 01/2024 | | 451 | KRW | 583,270 | | 0 | | 0 |
| | 03/2024 | SGD | 253 | \$ | 191 | | 0 | | (2) |
| | 06/2024 | KRW | 1,037,476 | | 802 | | 0 | | (7) |
| MBC | 01/2024 | AUD | 467 | | 309 | | 0 | | (9) |
| | 01/2024 | HUF | 134,688 | | 383 | | 0 | | (5) |
| MYI | 01/2024 | | 218,908 | | 622 | | 0 | | (9) |
| | 01/2024 | JPY | 4,414,727 | | 29,945 | | 0 | | (1,385) |
| | 01/2024 | \$ | 51,569 | DKK | 349,400 | | 188 | | 0 |
| | 01/2024 | | 305 | ZAR | 5,610 | | 1 | | 0 |
| RYL | 03/2024 | | 1,098 | IDR | 17,046,151 | | 9 | | 0 |
| | 06/2024 | KRW | 62,962 | \$ | 48 | | 0 | | (1) |
| | 01/2024 | \$ | 4,981 | DKK | 33,575 | | 0 | | (7) |
| SCX | 01/2024 | SEK | 5,454 | \$ | 525 | | 0 | | (16) |
| | 01/2024 | \$ | 9,432 | MXN | 165,596 | | 277 | | 0 |
| | 03/2024 | TWD | 1,480,948 | \$ | 47,613 | | 0 | | (1,441) |
| | 03/2024 | \$ | 16,789 | INR | 1,404,342 | | 28 | | 0 |
| SOG | 03/2024 | TWD | 2,936 | \$ | 93 | | 0 | | (4) |
| UAG | 01/2024 | GBP | 16,201 | | 20,503 | | 0 | | (148) |
| | 01/2024 | JPY | 465,106 | | 3,175 | | 0 | | (126) |
| | 01/2024 | \$ | 1,414 | MXN | 24,840 | | 43 | | 0 |
| | 03/2024 | | 15,964 | INR | 1,335,821 | | 32 | | 0 |
| Total Forward Foreign Currency Contracts | | | | | | \$ | 2,049 | \$ | (16,910) |

WRITTEN OPTIONS:

INFLATION-CAPPED OPTIONS

| Counterparty | Description | Initial Index | Floating Rate | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|--------------|-------------------|---------------|--|-----------------|--------------------------------|---------------------|--------------|
| GLM | Cap - OTC CPALEMU | 100.151 | Maximum of [(Final Index/Initial Index - 1) - 3.000%] or 0 | 06/22/2035 | 46,100 | \$ (2,097) | \$ (1,683) |
| JPM | Cap - OTC CPURNSA | 233.916 | Maximum of [(Final Index/Initial Index - 1) - 4.000%] or 0 | 04/22/2024 | 182,300 | (1,326) | 0 |

Schedule of Investments PIMCO Real Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | |
|-------------------|---------|--|------------|--------|---------|------------|
| Cap - OTC CPURNSA | 234.781 | Maximum of [(Final Index/Initial Index - 1) - 4.000%] or 0 | 05/16/2024 | 20,000 | (139) | 0 |
| | | | | \$ | (3,562) | \$ (1,683) |

INTEREST RATE SWAPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|------------------------------|--------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|---------------------|--------------|
| BPS | Call - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.700% | 02/13/2024 | 303,200 | \$ (1,323) | \$ (4,488) |
| BRC | Call - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.700 | 02/13/2024 | 12,500 | (54) | (185) |
| CBK | Call - OTC 2-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.950 | 09/15/2025 | 98,700 | (1,193) | (2,301) |
| | Put - OTC 2-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.950 | 09/15/2025 | 98,700 | (1,193) | (540) |
| FAR | Call - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.760 | 01/16/2024 | 274,600 | (1,277) | (3,876) |
| GLM | Call - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.900 | 03/20/2024 | 336,900 | (1,625) | (1,877) |
| | Call - OTC 2-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.900 | 08/29/2025 | 62,100 | (807) | (1,360) |
| | Put - OTC 2-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.900 | 08/29/2025 | 62,100 | (807) | (311) |
| | Call - OTC 2-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.465 | 12/04/2025 | 65,600 | (792) | (1,045) |
| | Put - OTC 2-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.465 | 12/04/2025 | 65,600 | (792) | (558) |
| GST | Call - OTC 2-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.800 | 09/01/2025 | 134,500 | (1,695) | (2,740) |
| | Put - OTC 2-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.800 | 09/01/2025 | 134,500 | (1,695) | (745) |
| JPM | Call - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.750 | 01/16/2024 | 33,300 | (155) | (464) |
| MYC | Call - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.758 | 01/16/2024 | 1,500 | (7) | (21) |
| Total Written Options | | | | | | | \$ (13,415) | \$ (20,511) |
| | | | | | | | \$ (16,977) | \$ (22,194) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽²⁾

| Counterparty | Index/Tranches | Fixed Receive Rate | Payment Frequency | Maturity Date | Notional Amount ⁽³⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value ⁽⁴⁾ | |
|--------------|----------------------|--------------------|-------------------|---------------|--------------------------------|--------------------------|--|--|-----------|
| | | | | | | | | Asset | Liability |
| SAL | CMBX.NA.AAA.12 Index | 0.500% | Monthly | 08/17/2061 | \$ 12,300 | \$ (26) | \$ (22) | \$ 0 | \$ (48) |

TOTAL RETURN SWAPS ON SECURITIES

| Counterparty | Pay/Receive ⁽⁵⁾ | Underlying Reference | # of Shares | Financing Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value | |
|--------------|----------------------------|--|-------------|--|-------------------|---------------|-----------------|--------------------------|--|---------------------------|-----------|
| | | | | | | | | | | Asset | Liability |
| BPS | Receive | U.S. Treasury Inflation Protected Securities | N/A | 5.530% (1-Month USD-LIBOR plus a specified spread) | Maturity | 01/04/2024 | \$ 375,000 | \$ 0 | \$ 5,559 | \$ 5,559 | \$ 0 |
| | Receive | U.S. Treasury Inflation Protected Securities | N/A | 5.550% (1-Month USD-LIBOR plus a specified spread) | Maturity | 01/26/2024 | 200,000 | 0 | 4,409 | 4,409 | 0 |
| GLM | Receive | U.S. Treasury Inflation Protected Securities | N/A | 5.510% (1-Month USD-LIBOR plus a specified spread) | Maturity | 01/09/2024 | 72,200 | 0 | 706 | 706 | 0 |
| MYC | Receive | U.S. Treasury Inflation Protected Securities | N/A | 5.570% (1-Month USD-LIBOR plus a specified spread) | Maturity | 01/09/2024 | 150,000 | 0 | 1,667 | 1,667 | 0 |
| | Receive | U.S. Treasury Inflation Protected Securities | N/A | 5.620% (1-Month USD-LIBOR plus a specified spread) | Maturity | 01/16/2024 | 1,539,000 | 0 | 37,916 | 37,916 | 0 |

Schedule of Investments PIMCO Real Return Fund (Cont.)

December 31, 2023
(Unaudited)

| Receive | U.S. Treasury Inflation Protected Securities | N/A | 5.540% (1-Month USD-LIBOR plus a specified spread) | Maturity | 02/23/2024 | 185,000 | 0 | (1,678) | 0 | (1,678) | | | | | |
|------------------------------|--|-----|--|----------|------------|---------|----|---------|------|---------|--------|--------|--------|---------|---------|
| | | | | | | | \$ | 0 | \$ | 48,579 | \$ | 50,257 | \$ | (1,678) | |
| Total Swap Agreements | | | | | | | | \$ | (26) | \$ | 48,557 | \$ | 50,257 | \$ | (1,726) |

(k) Securities with an aggregate market value of \$28,036 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of December 31, 2023.

(1) Notional Amount represents the number of contracts.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(4) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

(5) Receive represents that the Fund receives payments for any positive net return on the underlying reference. The Fund makes payments for any negative net return on such underlying reference. Pay represents that the Fund receives payments for any negative net return on the underlying reference. The Fund makes payments for any positive net return on such underlying reference.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|---|------------|--------------|----------|--------------------------|
| Investments in Securities, at Value | | | | |
| Corporate Bonds & Notes | | | | |
| Banking & Finance | \$ 0 | \$ 115,259 | \$ 0 | \$ 115,259 |
| Industrials | 0 | 1,845 | 0 | 1,845 |
| Utilities | 0 | 294 | 0 | 294 |
| U.S. Government Agencies | 0 | 792,914 | 0 | 792,914 |
| U.S. Treasury Obligations | 0 | 6,189,803 | 0 | 6,189,803 |
| Non-Agency Mortgage-Backed Securities | 0 | 134,759 | 2,190 | 136,949 |
| Asset-Backed Securities | 0 | 846,917 | 0 | 846,917 |
| Sovereign Issues | 0 | 769,936 | 0 | 769,936 |
| Preferred Securities | | | | |
| Financials | 0 | 6,315 | 0 | 6,315 |
| Short-Term Instruments | | | | |
| Commercial Paper | 0 | 26,660 | 0 | 26,660 |
| Repurchase Agreements | 0 | 3,720 | 0 | 3,720 |
| Hungary Treasury Bills | 0 | 8,806 | 0 | 8,806 |
| U.S. Treasury Bills | 0 | 8,617 | 0 | 8,617 |
| | \$ 0 | \$ 8,905,845 | \$ 2,190 | \$ 8,908,035 |
| Investments in Affiliates, at Value | | | | |
| Short-Term Instruments | | | | |
| Central Funds Used for Cash Management Purposes | \$ 128,151 | \$ 0 | \$ 0 | \$ 128,151 |
| Total Investments | \$ 128,151 | \$ 8,905,845 | \$ 2,190 | \$ 9,036,186 |
| Short Sales, at Value - Liabilities | | | | |
| U.S. Government Agencies | | | | |
| | \$ 0 | \$ (266) | \$ 0 | \$ (266) |
| Financial Derivative Instruments - Assets | | | | |
| Exchange-traded or centrally cleared | | | | |
| | 5,230 | 11,380 | 0 | 16,610 |
| Over the counter | | | | |
| | 0 | 52,306 | 0 | 52,306 |
| | \$ 5,230 | \$ 63,686 | \$ 0 | \$ 68,916 |
| Financial Derivative Instruments - Liabilities | | | | |
| Exchange-traded or centrally cleared | | | | |
| | (3,742) | (13,045) | 0 | (16,787) |
| Over the counter | | | | |
| | 0 | (40,830) | 0 | (40,830) |
| | \$ (3,742) | \$ (53,875) | \$ 0 | \$ (57,617) |
| Total Financial Derivative Instruments | \$ 1,488 | \$ 9,811 | \$ 0 | \$ 11,299 |
| Totals | \$ 129,639 | \$ 8,915,390 | \$ 2,190 | \$ 9,047,219 |

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Schedule of Investments PIMCO RealEstateRealReturn Strategy Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|---|-----|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 205.1% ▯ | | | |
| CORPORATE BONDS & NOTES 2.8% | | | |
| BANKING & FINANCE 2.8% | | | |
| Avolon Holdings Funding Ltd. | | | |
| 2.528% due 11/18/2027 | \$ | 68 | \$ 60 |
| 3.950% due 07/01/2024 | | 643 | 635 |
| HSBC Holdings PLC | | | |
| 6.000% due 03/29/2040 | GBP | 1,126 | 1,448 |
| Jyske Realkredit AS | | | |
| 0.500% due 10/01/2043 | DKK | 5,333 | 640 |
| 1.000% due 10/01/2050 | | 17,782 | 2,065 |
| 1.000% due 10/01/2053 | | 391 | 42 |
| 1.500% due 10/01/2053 | | 12,874 | 1,527 |
| 2.000% due 10/01/2053 | | 5,050 | 618 |
| 2.500% due 10/01/2047 | | 2 | 0 |
| Nordea Kredit Realkreditaktieselskab | | | |
| 0.500% due 10/01/2043 | | 2,149 | 259 |
| 1.000% due 10/01/2050 | | 1 | 0 |
| 1.500% due 10/01/2053 | | 1,476 | 156 |
| Nykredit Realkredit AS | | | |
| 0.500% due 10/01/2043 | | 24,711 | 2,964 |
| 1.000% due 10/01/2050 | | 1 | 0 |
| 1.000% due 10/01/2053 | | 75 | 8 |
| 1.500% due 10/01/2053 | | 22,153 | 2,668 |
| 2.500% due 10/01/2047 | | 2 | 0 |
| Realkredit Danmark AS | | | |
| 1.000% due 10/01/2050 | | 3,544 | 411 |
| 1.000% due 10/01/2053 | | 3,569 | 409 |
| 1.500% due 10/01/2053 | | 9,829 | 1,161 |
| 2.500% due 04/01/2047 | | 7 | 1 |
| UBS Group AG | | | |
| 0.650% due 09/10/2029 | EUR | 200 | 188 |
| 7.750% due 03/01/2029 | | 100 | 128 |
| | | | 15,388 |
| INDUSTRIALS 0.0% | | | |
| VMware, Inc. | | | |
| 3.900% due 08/21/2027 | \$ | 161 | 156 |
| Total Corporate Bonds & Notes (Cost \$19,779) | | | 15,544 |
| U.S. GOVERNMENT AGENCIES 9.3% | | | |
| Fannie Mae | | | |
| 6.129% due 09/01/2044 - 10/01/2044 | | 6 | 6 |
| Freddie Mac | | | |
| 5.771% due 09/01/2036 | | 8 | 8 |
| 5.929% due 10/01/2036 | | 13 | 13 |
| 6.053% due 12/15/2037 | | 33 | 33 |
| 7.396% due 07/01/2036 | | 26 | 27 |
| Ginnie Mae | | | |
| 6.246% due 08/20/2068 | | 1,167 | 1,145 |
| Uniform Mortgage-Backed Security | | | |
| 4.000% due 09/01/2048 - 03/01/2049 | | 73 | 70 |
| Uniform Mortgage-Backed Security, TBA | | | |
| 4.000% due 01/01/2054 - 02/01/2054 | | 20,400 | 19,302 |
| 4.500% due 02/01/2054 | | 13,100 | 12,707 |
| 5.500% due 02/01/2054 | | 2,400 | 2,411 |
| 6.000% due 02/01/2054 | | 12,100 | 12,287 |
| 6.500% due 02/01/2054 | | 4,300 | 4,406 |
| Total U.S. Government Agencies (Cost \$51,447) | | | 52,415 |
| U.S. TREASURY OBLIGATIONS 113.2% | | | |
| U.S. Treasury Inflation Protected Securities (e) | | | |
| 0.125% due 10/15/2024 (g) | | 27,821 | 27,217 |
| 0.125% due 04/15/2025 (g) | | 14,770 | 14,244 |
| 0.125% due 10/15/2025 (g) | | 32,964 | 31,702 |
| 0.125% due 04/15/2026 (g) | | 38,892 | 37,025 |
| 0.125% due 07/15/2026 (g)(i) | | 25,135 | 23,954 |
| 0.125% due 10/15/2026 (g) | | 38,732 | 36,788 |
| 0.125% due 04/15/2027 (g) | | 19,723 | 18,538 |
| 0.125% due 01/15/2030 (k) | | 538 | 488 |

Schedule of Investments PIMCO RealEstateRealReturn Strategy Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|--------|---------|
| 0.125% due 07/15/2030 | 1,520 | 1,374 |
| 0.250% due 01/15/2025 (g) | 43,646 | 42,369 |
| 0.250% due 02/15/2050 (k) | 718 | 469 |
| 0.375% due 07/15/2025 (g) | 39,169 | 37,953 |
| 0.375% due 01/15/2027 (g) | 74,065 | 70,401 |
| 0.375% due 07/15/2027 (g) | 24,530 | 23,315 |
| 0.500% due 01/15/2028 (g) | 67,729 | 64,110 |
| 0.625% due 01/15/2026 (g) | 38,614 | 37,262 |
| 0.625% due 07/15/2032 | 2,541 | 2,323 |
| 0.625% due 02/15/2043 (k) | 460 | 360 |
| 0.750% due 07/15/2028 | 19,366 | 18,540 |
| 0.750% due 02/15/2045 (k) | 392 | 307 |
| 0.875% due 01/15/2029 (g) | 27,172 | 26,014 |
| 1.000% due 02/15/2046 | 1,688 | 1,393 |
| 1.125% due 01/15/2033 (k) | 1,136 | 1,076 |
| 1.250% due 04/15/2028 | 43,182 | 42,072 |
| 1.375% due 07/15/2033 | 3,360 | 3,260 |
| 1.375% due 02/15/2044 (k) | 98 | 87 |
| 1.625% due 10/15/2027 (g) | 61,020 | 60,575 |
| 1.750% due 01/15/2028 (i) | 756 | 752 |
| 2.375% due 10/15/2028 | 12,354 | 12,747 |
| Total U.S. Treasury Obligations (Cost \$649,846) | | 636,715 |

NON-AGENCY MORTGAGE-BACKED SECURITIES 1.7%

| | | | |
|---|-------|-------|-------|
| Alliance Bancorp Trust | | | |
| 5.950% due 07/25/2037 • | 1,394 | 1,179 | |
| BCAP LLC Trust | | | |
| 3.930% due 04/26/2036 ~ | 221 | 190 | |
| Bear Stearns Adjustable Rate Mortgage Trust | | | |
| 4.213% due 07/25/2036 ~ | 48 | 42 | |
| 4.635% due 02/25/2036 ~ | 105 | 95 | |
| 5.052% due 01/25/2035 «~ | 26 | 23 | |
| Bear Stearns ALT-A Trust | | | |
| 4.488% due 05/25/2035 ~ | 416 | 393 | |
| Chase Mortgage Finance Trust | | | |
| 4.770% due 12/25/2035 ~ | 4 | 4 | |
| Citigroup Mortgage Loan Trust | | | |
| 4.318% due 03/25/2034 ~ | 26 | 23 | |
| 6.980% due 05/25/2035 • | 1 | 1 | |
| Countrywide Alternative Loan Trust | | | |
| 5.500% due 11/25/2035 | 36 | 30 | |
| Countrywide Home Loan Mortgage Pass-Through Trust | | | |
| 5.500% due 01/25/2035 | 69 | 68 | |
| 6.000% due 04/25/2036 | 166 | 86 | |
| Countrywide Home Loan Reperforming REMIC Trust | | | |
| 5.810% due 06/25/2035 ~ | 18 | 17 | |
| Credit Suisse First Boston Mortgage-Backed Pass-Through Certificates | | | |
| 6.170% due 10/25/2035 «• | 159 | 77 | |
| Credit Suisse Mortgage Capital Certificates | | | |
| 5.401% due 10/26/2036 ~ | 9 | 8 | |
| First Horizon Alternative Mortgage Securities Trust | | | |
| 6.000% due 02/25/2037 | 244 | 100 | |
| Great Hall Mortgages PLC | | | |
| 5.469% due 03/18/2039 • | GBP | 9 | 12 |
| 5.489% due 06/18/2038 • | | 6 | 7 |
| GS Mortgage Securities Corp. Trust | | | |
| 8.762% due 08/15/2039 ~ | \$ | 3,500 | 3,529 |
| GSR Mortgage Loan Trust | | | |
| 4.630% due 01/25/2036 ~ | | 26 | 24 |
| 5.778% due 09/25/2035 ~ | | 3 | 3 |
| HarborView Mortgage Loan Trust | | | |
| 5.910% due 05/19/2035 • | | 179 | 162 |
| IndyMac INDX Mortgage Loan Trust | | | |
| 6.030% due 07/25/2035 ~ | | 1,403 | 1,010 |
| Residential Asset Securitization Trust | | | |
| 5.500% due 05/25/2035 • | | 581 | 369 |
| 5.750% due 03/25/2037 | | 207 | 66 |
| Structured Adjustable Rate Mortgage Loan Trust | | | |
| 4.520% due 03/25/2036 ~ | | 82 | 60 |
| Structured Asset Mortgage Investments Trust | | | |
| 5.890% due 04/25/2036 • | | 3 | 3 |
| Towd Point Mortgage Funding | | | |
| 6.365% due 10/20/2051 • | GBP | 1,422 | 1,814 |
| WaMu Mortgage Pass-Through Certificates Trust | | | |
| 4.337% due 08/25/2036 ~ | \$ | 4 | 4 |
| Washington Mutual Mortgage Pass-Through Certificates Trust | | | |
| 6.500% due 08/25/2035 « | | 39 | 31 |
| Wells Fargo Mortgage-Backed Securities Trust | | | |
| 6.478% due 10/25/2036 ~ | | 2 | 2 |
| Total Non-Agency Mortgage-Backed Securities (Cost \$10,300) | | | 9,432 |

ASSET-BACKED SECURITIES 17.4%

| | | |
|--|-------|-----|
| ACE Securities Corp. Home Equity Loan Trust | | |
| 6.595% due 04/25/2035 • | 1,144 | 975 |

Schedule of Investments PIMCO RealEstateRealReturn Strategy Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|---|---|
| Adagio CLO DAC 4.685% due 10/15/2031 ~ | EUR | 300 | 327 |
| Apex Credit CLO Ltd. 6.622% due 09/20/2029 • | \$ | 1,787 | 1,785 |
| Apidos CLO 6.627% due 10/20/2030 • | | 1,450 | 1,448 |
| Ares European CLO DAC 4.575% due 04/15/2030 • 4.625% due 10/15/2030 • | EUR | 671 570 | 735 624 |
| Argent Mortgage Loan Trust 5.950% due 05/25/2035 • | \$ | 296 | 250 |
| Armada Euro CLO DAC 4.685% due 07/15/2031 • | EUR | 398 | 435 |
| Bain Capital Euro CLO DAC 4.733% due 01/20/2032 • | | 1,180 | 1,287 |
| BDS Ltd. 7.156% due 03/19/2039 • | \$ | 700 | 697 |
| Benefit Street Partners CLO Ltd. 6.694% due 01/17/2032 • | | 1,100 | 1,100 |
| BlueMountain Fuji EUR CLO DAC 4.875% due 01/15/2033 • | EUR | 3,200 | 3,480 |
| Bosphorus CLO DAC 4.745% due 12/15/2030 ~ | | 542 | 593 |
| Carlyle Euro CLO DAC 4.632% due 08/15/2030 ~ | | 1,122 | 1,227 |
| Carlyle Global Market Strategies Euro CLO DAC 4.752% due 11/15/2031 • | | 499 | 543 |
| CIFC European Funding CLO DAC 5.015% due 01/15/2034 • | | 4,300 | 4,689 |
| CIFC Funding Ltd. 6.657% due 04/18/2031 • | \$ | 1,178 | 1,177 |
| CIT Mortgage Loan Trust 6.970% due 10/25/2037 • | | 397 | 393 |
| Citigroup Mortgage Loan Trust 5.740% due 05/25/2037 • 5.930% due 12/25/2036 ~ | | 3,400 35 | 3,095 23 |
| Citigroup Mortgage Loan Trust, Inc. 5.965% due 10/25/2036 • | | 1,046 | 1,009 |
| Countrywide Asset-Backed Certificates Trust 5.610% due 07/25/2037 • 5.660% due 11/25/2037 • 5.670% due 09/25/2037 • 5.750% due 05/25/2035 • 5.805% due 04/25/2036 ~ 5.950% due 05/25/2036 • 5.970% due 03/25/2037 • | | 293 3,847 77 48 302 3,182 823 | 266 3,566 69 46 267 2,647 784 |
| Crestline Denali CLO Ltd. 6.707% due 04/20/2030 • | | 596 | 595 |
| Dryden Euro CLO DAC 4.965% due 01/17/2033 • | EUR | 1,700 | 1,849 |
| Elevation CLO Ltd. 6.590% due 10/25/2030 • 6.885% due 10/15/2029 • | \$ | 2,896 323 | 2,891 323 |
| First Franklin Mortgage Loan Trust 5.690% due 12/25/2037 • 6.175% due 11/25/2036 • 6.340% due 09/25/2035 • | | 1,349 1,892 1,555 | 1,274 1,816 1,535 |
| Fremont Home Loan Trust 5.605% due 10/25/2036 • | | 434 | 381 |
| GoldenTree Loan Management U.S. CLO Ltd. 6.587% due 11/20/2030 • | | 2,566 | 2,564 |
| GSAMP Trust 6.205% due 09/25/2035 • 6.445% due 03/25/2035 • | | 23 414 | 22 385 |
| Harvest CLO DAC 4.725% due 07/15/2031 • | EUR | 800 | 871 |
| Home Equity Asset Trust 4.787% due 10/25/2035 • | \$ | 1,500 | 1,445 |
| Home Equity Mortgage Loan Asset-Backed Trust 5.690% due 04/25/2037 • | | 367 | 278 |
| HSI Asset Securitization Corp. Trust 6.010% due 02/25/2036 • | | 200 | 195 |
| IndyMac INDB Mortgage Loan Trust 5.610% due 07/25/2036 • | | 3,516 | 1,094 |
| KKR CLO Ltd. 6.605% due 07/15/2030 • 6.835% due 01/15/2031 ~ | | 543 435 | 542 435 |
| Lehman ABS Manufactured Housing Contract Trust 7.170% due 04/15/2040 ~ | | 3,335 | 2,909 |
| Lehman XS Trust 4.719% due 06/25/2036 p | | 775 | 730 |
| Long Beach Mortgage Loan Trust 5.710% due 08/25/2036 • | | 297 | 118 |
| Magnetite Ltd. 6.521% due 11/15/2028 • | | 868 | 868 |

Schedule of Investments PIMCO RealEstateRealReturn Strategy Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|-------|--------|
| Man GLG Euro CLO DAC 4.835% due 01/15/2030 • | EUR | 157 | 174 |
| MASTR Asset-Backed Securities Trust 5.810% due 06/25/2036 • | \$ | 837 | 732 |
| Merrill Lynch Mortgage Investors Trust 5.890% due 02/25/2037 • | | 5,478 | 1,646 |
| 6.190% due 05/25/2036 • | | 23 | 23 |
| MF1 LLC 7.506% due 06/19/2037 • | | 800 | 799 |
| MidOcean Credit CLO 6.679% due 02/20/2031 ~ | | 605 | 604 |
| NovaStar Mortgage Funding Trust 6.175% due 01/25/2036 • | | 317 | 313 |
| OCP Euro CLO DAC 4.785% due 01/15/2032 • | EUR | 2,252 | 2,474 |
| Octagon Investment Partners Ltd. 6.639% due 02/14/2031 ~ | \$ | 1,200 | 1,198 |
| OZLM Ltd. 6.777% due 10/20/2031 • | | 400 | 400 |
| 6.902% due 10/30/2030 • | | 584 | 585 |
| Palmer Square Loan Funding Ltd. 6.455% due 10/15/2029 • | | 462 | 459 |
| Rad CLO Ltd. 6.780% due 07/24/2032 • | | 4,300 | 4,298 |
| Renaissance Home Equity Loan Trust 6.570% due 09/25/2037 • | | 3,099 | 1,304 |
| Residential Asset Securities Corp. Trust 5.750% due 09/25/2036 • | | 2,603 | 2,542 |
| 5.950% due 08/25/2036 • | | 1,248 | 1,129 |
| Securitized Asset-Backed Receivables LLC Trust 5.970% due 05/25/2036 • | | 3,593 | 1,884 |
| 6.145% due 10/25/2035 • | | 4,100 | 3,886 |
| Soundview Home Loan Trust 5.670% due 06/25/2037 • | | 2,908 | 2,049 |
| Specialty Underwriting & Residential Finance Trust 5.790% due 09/25/2037 • | | 6,599 | 3,592 |
| Structured Asset Securities Corp. 6.130% due 02/25/2035 • | | 10 | 10 |
| Structured Asset Securities Corp. Mortgage Loan Trust 6.040% due 10/25/2036 ~ | | 680 | 662 |
| Symphony CLO Ltd. 6.535% due 04/15/2028 • | | 31 | 31 |
| TCl-Symphony CLO Ltd. 6.675% due 10/13/2032 • | | 4,300 | 4,287 |
| TCW CLO Ltd. 6.610% due 04/25/2031 • | | 3,250 | 3,252 |
| Toro European CLO DAC 4.705% due 10/15/2030 • | EUR | 668 | 732 |
| Venture CLO Ltd. 6.535% due 04/15/2027 • | \$ | 388 | 388 |
| Vibrant CLO Ltd. 6.717% due 09/15/2030 • | | 588 | 587 |
| Voya CLO Ltd. 6.865% due 10/15/2030 • | | 550 | 550 |
| Wells Fargo Home Equity Asset-Backed Securities Trust 7.870% due 12/25/2034 ~ | | 563 | 556 |
| Total Asset-Backed Securities (Cost \$101,057) | | | 97,803 |

SOVEREIGN ISSUES 10.9%

| | | | |
|--|-----|-----------|--------|
| Canada Government Real Return Bond 4.250% due 12/01/2026 (e) | CAD | 4,937 | 4,041 |
| France Government International Bond 0.100% due 07/25/2038 (e) | EUR | 3,601 | 3,726 |
| Italy Buoni Poliennali Del Tesoro 0.400% due 05/15/2030 (e) | | 2,039 | 2,104 |
| 1.400% due 05/26/2025 (e) | | 30,228 | 32,846 |
| Japan Government International Bond 0.100% due 03/10/2028 (e) | JPY | 960,741 | 7,161 |
| 0.100% due 03/10/2029 (e) | | 1,510,419 | 11,286 |
| Total Sovereign Issues (Cost \$65,101) | | | 61,164 |

SHARES

COMMON STOCKS 1.9%

CONSUMER DISCRETIONARY 1.0%

| | | | |
|--|--|--------|-------|
| Hilton Worldwide Holdings, Inc. | | 16,171 | 2,945 |
|--|--|--------|-------|

Schedule of Investments PIMCO RealEstateRealReturn Strategy Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|-----------|----------------|
| Marriott International, Inc. 'A' | 12,223 | 2,756 |
| | | <u>5,701</u> |
| REAL ESTATE 0.9% | | |
| Howard Hughes Holdings, Inc. (a) | 58,168 | 4,976 |
| Total Common Stocks (Cost \$8,730) | | <u>10,677</u> |
| PREFERRED SECURITIES 0.1% | | |
| FINANCIALS 0.1% | | |
| Bank of America Corp. | | |
| 5.875% due 03/15/2028 (f) | 917,000 | 880 |
| Total Preferred Securities (Cost \$917) | | <u>880</u> |
| REAL ESTATE INVESTMENT TRUSTS 47.4% | | |
| REAL ESTATE 47.4% | | |
| Alexandria Real Estate Equities, Inc. | 12,142 | 1,539 |
| American Assets Trust, Inc. | 134,900 | 3,037 |
| American Homes 4 Rent 'A' | 246,958 | 8,881 |
| American Tower Corp. | 1,935 | 418 |
| Americold Realty Trust, Inc. | 190,724 | 5,773 |
| Apartment Income REIT Corp. | 10,804 | 375 |
| AvalonBay Communities, Inc. | 94,215 | 17,639 |
| Boston Properties, Inc. | 50,636 | 3,553 |
| Brixmor Property Group, Inc. | 88,795 | 2,066 |
| Camden Property Trust | 80,351 | 7,978 |
| COPT Defense Properties | 56,167 | 1,440 |
| Crown Castle, Inc. | 36,294 | 4,181 |
| CubeSmart | 106,887 | 4,954 |
| DiamondRock Hospitality Co. | 298,770 | 2,805 |
| Digital Realty Trust, Inc. | 72,083 | 9,701 |
| Equinix, Inc. | 9,130 | 7,353 |
| Equity LifeStyle Properties, Inc. | 25,289 | 1,784 |
| Equity Residential | 2,283 | 140 |
| Essex Property Trust, Inc. | 17,895 | 4,437 |
| Extra Space Storage, Inc. | 28,728 | 4,606 |
| First Industrial Realty Trust, Inc. | 173,247 | 9,125 |
| Gaming & Leisure Properties, Inc. | 132,890 | 6,558 |
| Healthpeak Properties, Inc. | 377,705 | 7,479 |
| Host Hotels & Resorts, Inc. | 139,730 | 2,721 |
| InvenTrust Properties Corp. | 104,047 | 2,637 |
| Invitation Homes, Inc. | 257,103 | 8,770 |
| Kilroy Realty Corp. | 102,673 | 4,090 |
| Kimco Realty Corp. | 161,094 | 3,433 |
| Mid-America Apartment Communities, Inc. | 10,157 | 1,366 |
| National Storage Affiliates Trust | 73,920 | 3,065 |
| Park Hotels & Resorts, Inc. | 16,542 | 253 |
| Prologis, Inc. | 84,968 | 11,326 |
| Public Storage | 14,687 | 4,480 |
| Realty Income Corp. | 67,658 | 3,885 |
| Regency Centers Corp. | 46,674 | 3,127 |
| Retail Opportunity Investments Corp. | 250,570 | 3,515 |
| Rexford Industrial Realty, Inc. | 89,659 | 5,030 |
| RLJ Lodging Trust | 757,163 | 8,874 |
| Ryman Hospitality Properties, Inc. | 82,182 | 9,045 |
| SBA Communications Corp. | 18,879 | 4,789 |
| Simon Property Group, Inc. | 100,342 | 14,313 |
| SITE Centers Corp. | 277,382 | 3,781 |
| Sun Communities, Inc. | 67,208 | 8,982 |
| Sunstone Hotel Investors, Inc. | 398,144 | 4,272 |
| Terreno Realty Corp. | 66,842 | 4,189 |
| UDR, Inc. | 155,017 | 5,936 |
| Ventas, Inc. | 152,172 | 7,584 |
| VICI Properties, Inc. | 452,807 | 14,435 |
| WP Carey, Inc. | 110,743 | 7,177 |
| Total Real Estate Investment Trusts (Cost \$222,692) | | <u>266,897</u> |
| | PRINCIPAL | |
| | AMOUNT | |
| | (000s) | |
| SHORT-TERM INSTRUMENTS 0.4% | | |
| COMMERCIAL PAPER 0.3% | | |
| AT&T, Inc. | | |
| 5.700% due 03/19/2024 | \$ | 1,777 |

Schedule of Investments PIMCO RealEstateRealReturn Strategy Fund (Cont.)

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SHORT-TERM NOTES 0.0%

| | | | |
|--|-----|--------|----------|
| Argentina Treasury Bond BONCER 3.750% due 05/20/2024 | ARS | 11,914 | 13 |
|--|-----|--------|----------|

HUNGARY TREASURY BILLS 0.1%

| | | | |
|-------------------------------|-----|---------|-----------|
| 10.900% due 01/04/2024 (c)(d) | HUF | 205,000 | 591 |
|-------------------------------|-----|---------|-----------|

U.S. TREASURY BILLS 0.0%

| | | | |
|--|----|-----|-------------|
| 5.405% due 01/11/2024 - 02/29/2024 (b)(c)(k) | \$ | 130 | 129 |
| Total Short-Term Instruments (Cost \$2,516) | | | 2,510 |

| | | | |
|--|--|--|-----------------|
| Total Investments in Securities (Cost \$1,132,385) | | | 1,154,037 |
|--|--|--|-----------------|

SHARES

INVESTMENTS IN AFFILIATES 3.2%

SHORT-TERM INSTRUMENTS 3.2%

CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 3.2%

| | | |
|--|-----------|--------------|
| PIMCO Short-Term Floating NAV Portfolio III | 1,836,655 | 17,865 |
|--|-----------|--------------|

| | | |
|--|--|--------------|
| Total Short-Term Instruments (Cost \$17,864) | | 17,865 |
|--|--|--------------|

| | | |
|---|--|--------------|
| Total Investments in Affiliates (Cost \$17,864) | | 17,865 |
|---|--|--------------|

| | | |
|---|----|-----------|
| Total Investments 208.3% (Cost \$1,150,249) | \$ | 1,171,902 |
|---|----|-----------|

| | | |
|---|--|---------|
| Financial Derivative Instruments (h)(j) (0.5)% (Cost or Premiums, net \$(2,304)) | | (2,815) |
|---|--|---------|

| | | |
|--|--|-----------------|
| Other Assets and Liabilities, net (107.8)% | | (606,445) |
|--|--|-----------------|

| | | |
|-------------------|----|---------------|
| Net Assets 100.0% | \$ | 562,642 |
|-------------------|----|---------------|

Schedule of Investments PIMCO RealEstateRealReturn Strategy Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- « Security valued using significant unobservable inputs (Level 3).
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
 - (a) Security did not produce income within the last twelve months.
 - (b) Coupon represents a weighted average yield to maturity.
 - (c) Zero coupon security.
 - (d) Coupon represents a yield to maturity.
 - (e) Principal amount of security is adjusted for inflation.
 - (f) Perpetual maturity; date shown, if applicable, represents next contractual call date.

BORROWINGS AND OTHER FINANCING TRANSACTIONS

REVERSE REPURCHASE AGREEMENTS:

| Counterparty | Borrowing Rate ⁽¹⁾ | Settlement Date | Maturity Date | Amount Borrowed ⁽¹⁾ | Payable for Reverse Repurchase Agreements |
|--|-------------------------------|-----------------|---------------|--------------------------------|---|
| BSN | 5.510% | 12/14/2023 | 01/04/2024 | \$ (4,045) | (4,057) |
| STR | 5.540 | 01/02/2024 | 01/03/2024 | (522,199) | (522,199) |
| | 5.660 | 12/29/2023 | 01/02/2024 | (522,748) | (523,076) |
| Total Reverse Repurchase Agreements | | | | \$ | (1,049,332) |

(g) Securities with an aggregate market value of \$536,399 have been pledged as collateral under the terms of master agreements as of December 31, 2023.

⁽¹⁾ The average amount of borrowings outstanding during the period ended December 31, 2023 was \$(574,638) at a weighted average interest rate of 5.265%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period.

(h) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

WRITTEN OPTIONS:

FUTURE STYLED OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS⁽¹⁾

| Description | Strike Price | Expiration Date | # of Contracts | Notional Amount | Premiums (Received) | Market Value |
|---|--------------|-----------------|----------------|-----------------|---------------------|--------------|
| Call - ICE 3-Month Euribor April 2024 Futures | 96.750 | 04/12/2024 | 204 | \$ 510 | (137) | (138) |
| Total Written Options | | | | \$ | (137) | (138) |

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|--------------|
| | | | | | Asset | Liability |
| Euro-BTP March Futures | 03/2024 | 14 | \$ 1,841 | \$ 67 | \$ 0 | (31) |
| Euro-Buxl 30-Year Bond March Futures | 03/2024 | 25 | 3,911 | 213 | 0 | (109) |
| Gold 100 oz. February Futures | 02/2024 | 2 | 414 | 2 | 0 | (2) |
| U.S. Treasury 10-Year Ultra Long-Term Bond March Futures | 03/2024 | 370 | 43,666 | 1,665 | 0 | (124) |
| U.S. Treasury Ultra Long-Term Bond March Futures | 03/2024 | 213 | 28,455 | 2,303 | 0 | (223) |
| | | | \$ | 4,250 | \$ 0 | (489) |

Schedule of Investments PIMCO RealEstateRealReturn Strategy Fund (Cont.)

December 31, 2023
(Unaudited)

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|---|------------------|----------------|-----------------|---|------------------|-----------------|
| | | | | | Asset | Liability |
| Australia Government 10-Year Bond March Futures | 03/2024 | 2 | \$ (159) | \$ (5) | \$ 1 | \$ (1) |
| Euro-Bobl March Futures | 03/2024 | 4 | (527) | (9) | 2 | 0 |
| Euro-Bund March Futures | 03/2024 | 123 | (18,633) | (495) | 193 | 0 |
| Euro-Oat March Futures | 03/2024 | 62 | (9,001) | (254) | 108 | 0 |
| Euro-Schatz March Futures | 03/2024 | 772 | (90,803) | (527) | 55 | (38) |
| Short Euro-BTP March Futures | 03/2024 | 105 | (12,362) | (105) | 23 | 0 |
| U.S. Treasury 2-Year Note March Futures | 03/2024 | 251 | (51,684) | (366) | 7 | (32) |
| U.S. Treasury 5-Year Note March Futures | 03/2024 | 685 | (74,510) | (1,524) | 62 | (59) |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 234 | (26,416) | (761) | 38 | 0 |
| U.S. Treasury Long-Term Bond March Futures | 03/2024 | 613 | (76,587) | (5,587) | 374 | 0 |
| | | | | \$ (9,633) | \$ 863 | \$ (130) |
| Total Futures Contracts | | | | \$ (5,383) | \$ 863 | \$ (619) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION⁽²⁾

| Index/Tranches | Fixed (Pay) Rate | Payment Frequency | Maturity Date | Notional Amount ⁽³⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁴⁾ | Variation Margin | |
|------------------------|------------------|-------------------|---------------|--------------------------------|---------------------------|---|-----------------------------|------------------|-----------|
| | | | | | | | | Asset | Liability |
| CDX.HY-35 5-Year Index | (5.000)% | Quarterly | 12/20/2025 | \$ 3,201 | \$ (258) | \$ 68 | \$ (190) | \$ 0 | \$ (1) |
| CDX.HY-36 5-Year Index | (5.000) | Quarterly | 06/20/2026 | 6,402 | (610) | 192 | (418) | 0 | 0 |
| | | | | | \$ (868) | \$ 260 | \$ (608) | \$ 0 | \$ (1) |

INTEREST RATE SWAPS

| Pay/ Receive Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value | Variation Margin | |
|----------------------------|---------------------|------------|-------------------|---------------|-----------------|---------------------------|---|--------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Receive | 1-Day JPY-MUTKCALM | 0.300% | Semi-Annual | 03/20/2028 | JPY 190,000 | \$ (4) | \$ 12 | \$ 8 | \$ 0 | \$ 0 |
| Receive | 1-Day JPY-MUTKCALM | 0.550 | Annual | 09/14/2028 | 1,250,000 | (15) | (46) | (61) | 2 | 0 |
| Receive | 1-Day JPY-MUTKCALM | 0.450 | Semi-Annual | 03/20/2029 | 613,200 | (33) | 48 | 15 | 1 | 0 |
| Receive | 1-Day JPY-MUTKCALM | 0.500 | Annual | 12/15/2031 | 319,000 | 6 | 30 | 36 | 1 | 0 |
| Pay | 1-Day USD-SOFR | 4.606 | Annual | 10/31/2025 | \$ 29,300 | (157) | 336 | 179 | 8 | 0 |
| Pay | 1-Day USD-SOFR | 4.611 | Annual | 10/31/2025 | 4,800 | (26) | 56 | 30 | 1 | 0 |
| Receive | 1-Day USD-SOFR | 4.250 | Annual | 12/20/2025 | 57,600 | 101 | (241) | (140) | 0 | (16) |
| Receive | 1-Day USD-SOFR | 4.868 | Annual | 12/22/2025 | 11,400 | (45) | (119) | (164) | 0 | (4) |
| Pay ⁽⁵⁾ | 1-Day USD-SOFR | 3.900 | Annual | 03/22/2026 | 11,400 | 0 | 19 | 19 | 5 | 0 |
| Receive | 1-Day USD-SOFR | 1.840 | Semi-Annual | 11/15/2028 | 10,600 | (2) | 984 | 982 | 0 | 0 |
| Pay | 1-Day USD-SOFR | 2.300 | Semi-Annual | 11/15/2028 | 42,500 | (561) | (2,489) | (3,050) | 5 | 0 |
| Receive | 1-Day USD-SOFR | 1.840 | Semi-Annual | 11/21/2028 | 5,700 | (1) | 527 | 526 | 0 | 0 |
| Pay | 1-Day USD-SOFR | 2.340 | Semi-Annual | 11/21/2028 | 20,800 | (262) | (1,186) | (1,448) | 1 | 0 |
| Pay ⁽⁵⁾ | 1-Day USD-SOFR | 3.085 | Annual | 02/13/2034 | 23,500 | (182) | (511) | (693) | 0 | (12) |
| Pay | 1-Day USD-SOFR | 1.975 | Semi-Annual | 11/15/2053 | 2,200 | 1 | (674) | (673) | 0 | (8) |
| Receive | 1-Day USD-SOFR | 2.285 | Semi-Annual | 11/15/2053 | 8,700 | 546 | 1,613 | 2,159 | 36 | 0 |
| Pay | 1-Day USD-SOFR | 1.888 | Semi-Annual | 11/21/2053 | 1,200 | 0 | (386) | (386) | 0 | (5) |
| Receive | 1-Day USD-SOFR | 2.237 | Semi-Annual | 11/21/2053 | 4,200 | 261 | 817 | 1,078 | 17 | 0 |
| Receive ⁽⁵⁾ | 1-Day USD-SOFR | 2.865 | Annual | 02/13/2054 | 10,500 | 201 | 635 | 836 | 41 | 0 |

Schedule of Investments PIMCO RealEstateRealReturn Strategy Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | | | | | | |
|------------------------------|---------------------|-------|----------|------------|-----|--------|-------|---------|---------|-------|-------|-------|----|-----|----|-------|
| Pay | 6-Month EUR-EURIBOR | 0.550 | Annual | 08/10/2024 | EUR | 100 | 0 | (4) | (4) | 0 | 0 | | | | | |
| Pay | 6-Month EUR-EURIBOR | 0.700 | Annual | 04/11/2027 | | 1,700 | (8) | (108) | (116) | 0 | (2) | | | | | |
| Pay | 6-Month EUR-EURIBOR | 0.650 | Annual | 04/12/2027 | | 4,100 | (22) | (266) | (288) | 0 | (5) | | | | | |
| Pay | 6-Month EUR-EURIBOR | 0.650 | Annual | 05/11/2027 | | 1,900 | (14) | (115) | (129) | 0 | (3) | | | | | |
| Pay | 6-Month EUR-EURIBOR | 1.000 | Annual | 05/13/2027 | | 3,800 | (14) | (189) | (203) | 0 | (6) | | | | | |
| Pay | 6-Month EUR-EURIBOR | 1.000 | Annual | 05/18/2027 | | 1,700 | (6) | (84) | (90) | 0 | (3) | | | | | |
| Pay ⁽⁵⁾ | 6-Month EUR-EURIBOR | 3.000 | Annual | 03/20/2034 | | 59,410 | (931) | 4,044 | 3,113 | 0 | (662) | | | | | |
| Receive | 6-Month EUR-EURIBOR | 0.190 | Annual | 11/04/2052 | | 3,700 | 229 | 1,617 | 1,846 | 73 | 0 | | | | | |
| Receive | 6-Month EUR-EURIBOR | 0.195 | Annual | 11/04/2052 | | 3,900 | 2 | 1,939 | 1,941 | 77 | 0 | | | | | |
| Receive | 6-Month EUR-EURIBOR | 0.197 | Annual | 11/08/2052 | | 8,700 | 542 | 3,783 | 4,325 | 171 | 0 | | | | | |
| Receive ⁽⁵⁾ | 6-Month EUR-EURIBOR | 2.750 | Annual | 03/20/2054 | | 12,280 | 427 | (1,704) | (1,277) | 346 | 0 | | | | | |
| Pay | CPTFEMU | 3.520 | Maturity | 09/15/2024 | | 1,100 | (3) | (4) | (7) | 1 | 0 | | | | | |
| Receive | CPTFEMU | 3.130 | Maturity | 05/15/2027 | | 900 | 0 | 10 | 10 | 0 | (1) | | | | | |
| Receive | CPTFEMU | 2.975 | Maturity | 08/15/2027 | | 3,700 | 15 | (35) | (20) | 0 | (3) | | | | | |
| Receive | CPTFEMU | 2.359 | Maturity | 08/15/2030 | | 3,600 | 20 | 67 | 87 | 0 | (2) | | | | | |
| Pay | CPTFEMU | 1.380 | Maturity | 03/15/2031 | | 8,200 | (56) | (1,680) | (1,736) | 22 | 0 | | | | | |
| Receive | CPTFEMU | 2.600 | Maturity | 05/15/2032 | | 7,000 | 54 | 89 | 143 | 0 | 0 | | | | | |
| Receive | CPTFEMU | 2.720 | Maturity | 06/15/2032 | | 2,500 | (23) | (5) | (28) | 0 | (1) | | | | | |
| Receive | CPTFEMU | 2.470 | Maturity | 07/15/2032 | | 1,900 | 0 | 33 | 33 | 0 | (1) | | | | | |
| Pay | CPTFEMU | 2.356 | Maturity | 11/15/2033 | | 1,800 | (3) | 44 | 41 | 0 | (1) | | | | | |
| Pay | CPTFEMU | 2.362 | Maturity | 11/15/2033 | | 1,100 | 0 | 26 | 26 | 0 | (1) | | | | | |
| Pay | CPTFEMU | 2.390 | Maturity | 11/15/2033 | | 1,000 | 1 | 26 | 27 | 0 | (1) | | | | | |
| Pay | CPTFEMU | 2.488 | Maturity | 05/15/2037 | | 2,460 | 3 | (77) | (74) | 0 | (3) | | | | | |
| Pay | CPTFEMU | 1.243 | Maturity | 08/15/2039 | | 930 | 0 | (282) | (282) | 3 | 0 | | | | | |
| Pay | CPTFEMU | 2.580 | Maturity | 03/15/2052 | | 500 | (13) | (5) | (18) | 0 | (1) | | | | | |
| Pay | CPTFEMU | 2.550 | Maturity | 04/15/2052 | | 700 | 1 | (28) | (27) | 0 | (2) | | | | | |
| Pay | CPTFEMU | 2.421 | Maturity | 05/15/2052 | | 350 | 0 | (27) | (27) | 0 | (1) | | | | | |
| Pay | CPTFEMU | 2.590 | Maturity | 12/15/2052 | | 1,000 | 0 | 34 | 34 | 0 | (4) | | | | | |
| Pay | CPTFEMU | 2.680 | Maturity | 04/15/2053 | | 900 | 1 | 70 | 71 | 0 | (6) | | | | | |
| Pay | CPTFEMU | 2.700 | Maturity | 04/15/2053 | | 600 | 4 | 47 | 51 | 0 | (4) | | | | | |
| Pay | CPTFEMU | 2.763 | Maturity | 09/15/2053 | | 1,000 | 3 | 106 | 109 | 0 | (7) | | | | | |
| Pay | CPTFEMU | 2.682 | Maturity | 10/15/2053 | | 300 | 0 | 24 | 24 | 0 | (2) | | | | | |
| Pay | CPTFEMU | 2.736 | Maturity | 10/15/2053 | | 400 | 4 | 36 | 40 | 0 | (3) | | | | | |
| Receive | CPTFEMU | 2.548 | Maturity | 11/15/2053 | | 400 | (1) | (13) | (14) | 2 | 0 | | | | | |
| Receive | CPTFEMU | 2.620 | Maturity | 11/15/2053 | | 300 | 0 | (18) | (18) | 2 | 0 | | | | | |
| Pay | CPURNSA | 2.420 | Maturity | 08/24/2024 | \$ | 10,300 | 0 | (5) | (5) | 0 | (9) | | | | | |
| Receive | CPURNSA | 2.768 | Maturity | 05/13/2026 | | 3,000 | 0 | 217 | 217 | 2 | 0 | | | | | |
| Receive | CPURNSA | 2.813 | Maturity | 05/14/2026 | | 2,100 | 0 | 147 | 147 | 1 | 0 | | | | | |
| Receive | CPURNSA | 2.703 | Maturity | 05/25/2026 | | 4,320 | 1 | 320 | 321 | 2 | 0 | | | | | |
| Receive | CPURNSA | 2.690 | Maturity | 06/01/2026 | | 100 | 0 | 7 | 7 | 0 | 0 | | | | | |
| Receive | CPURNSA | 1.798 | Maturity | 08/25/2027 | | 8,900 | 0 | 1,295 | 1,295 | 0 | 0 | | | | | |
| Receive | CPURNSA | 1.890 | Maturity | 08/27/2027 | | 4,400 | 0 | 611 | 611 | 0 | 0 | | | | | |
| Pay | CPURNSA | 2.335 | Maturity | 02/05/2028 | | 9,350 | 20 | (848) | (828) | 3 | 0 | | | | | |
| Pay | CPURNSA | 2.352 | Maturity | 05/09/2028 | | 3,130 | 0 | (267) | (267) | 0 | (1) | | | | | |
| Pay | CPURNSA | 2.360 | Maturity | 05/09/2028 | | 4,710 | 0 | (398) | (398) | 0 | (1) | | | | | |
| Pay | CPURNSA | 2.364 | Maturity | 05/10/2028 | | 4,860 | 0 | (409) | (409) | 0 | (1) | | | | | |
| Pay | CPURNSA | 2.370 | Maturity | 06/06/2028 | | 18,800 | 0 | (1,601) | (1,601) | 0 | (1) | | | | | |
| Pay | CPURNSA | 2.379 | Maturity | 07/09/2028 | | 3,400 | (1) | (282) | (283) | 0 | 0 | | | | | |
| Pay | CPURNSA | 1.954 | Maturity | 06/03/2029 | | 6,700 | 0 | (885) | (885) | 0 | 0 | | | | | |
| Pay | CPURNSA | 1.998 | Maturity | 07/25/2029 | | 6,900 | 5 | (872) | (867) | 2 | 0 | | | | | |
| Pay | CPURNSA | 1.280 | Maturity | 05/19/2030 | | 5,300 | 0 | (1,051) | (1,051) | 0 | (1) | | | | | |
| Receive | CPURNSA | 2.311 | Maturity | 02/24/2031 | | 25,600 | 21 | 2,654 | 2,675 | 0 | (17) | | | | | |
| Receive | FRCPXTOB | 1.030 | Maturity | 03/15/2024 | EUR | 6,700 | (3) | 633 | 630 | 0 | (24) | | | | | |
| Pay | FRCPXTOB | 1.910 | Maturity | 01/15/2038 | | 1,280 | 5 | (153) | (148) | 5 | 0 | | | | | |
| | | | | | | | \$ | 88 | \$ | 5,885 | \$ | 5,973 | \$ | 830 | \$ | (825) |
| Total Swap Agreements | | | | | | | \$ | (780) | \$ | 6,145 | \$ | 5,365 | \$ | 830 | \$ | (826) |

(i) Securities with an aggregate market value of \$1,286 and cash of \$7,729 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

(1) Future styled options variation margin asset of \$17 and liability of \$(7) is outstanding at period end.

(2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(4) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

Schedule of Investments PIMCO RealEstateRealReturn Strategy Fund (Cont.)

December 31, 2023
(Unaudited)

(5) This instrument has a forward starting effective date.

(j) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| Counterparty | Settlement Month | Currency | Currency to be Delivered | Currency to be Received | Unrealized Appreciation/(Depreciation) | |
|---|------------------|----------|--------------------------|-------------------------|--|-------------------|
| | | | | | Asset | Liability |
| BOA | 01/2024 | GBP | 111 | \$ 141 | \$ 0 | \$ (1) |
| | 01/2024 | JPY | 1,216,327 | 8,242 | 0 | (389) |
| | 01/2024 | NZD | 209 | 128 | 0 | (5) |
| | 03/2024 | CNH | 29,764 | 4,140 | 0 | (61) |
| | 03/2024 | TWD | 9,842 | 319 | 0 | (7) |
| BPS | 06/2024 | KRW | 2,656,833 | 2,042 | 0 | (29) |
| | 01/2024 | DKK | 39,796 | 5,867 | 0 | (28) |
| | 01/2024 | GBP | 422 | 536 | 0 | (2) |
| | 01/2024 | HUF | 35,988 | 103 | 0 | (1) |
| | 01/2024 | JPY | 762,117 | 5,197 | 0 | (212) |
| BRC | 01/2024 | KRW | 65,689 | 50 | 0 | (1) |
| | 01/2024 | \$ | 50 | IDR 773,309 | 0 | 0 |
| | 01/2024 | \$ | 1,891 | ZAR 35,060 | 23 | 0 |
| | 01/2024 | KRW | 64,615 | \$ 50 | 0 | 0 |
| | 01/2024 | \$ | 707 | DKK 4,780 | 1 | 0 |
| CBK | 01/2024 | \$ | 1,069 | MXN 18,754 | 30 | 0 |
| | 01/2024 | \$ | 50 | ZAR 924 | 1 | 0 |
| | 03/2024 | \$ | 1,149 | IDR 17,869,073 | 11 | 0 |
| | 01/2024 | DKK | 2,095 | \$ 307 | 0 | (4) |
| | 01/2024 | HUF | 5,250 | 15 | 0 | 0 |
| DUB | 01/2024 | IDR | 771,427 | 50 | 0 | 0 |
| | 03/2024 | \$ | 50 | IDR 771,625 | 0 | 0 |
| | 01/2024 | KRW | 64,985 | \$ 50 | 0 | 0 |
| | 01/2024 | CAD | 12,687 | 9,336 | 0 | (239) |
| | 01/2024 | DKK | 48,894 | 7,212 | 0 | (30) |
| GLM | 01/2024 | \$ | 200 | MXN 3,512 | 6 | 0 |
| | 01/2024 | HUF | 141,430 | \$ 403 | 0 | (4) |
| | 01/2024 | \$ | 100 | IDR 1,538,700 | 0 | 0 |
| | 01/2024 | \$ | 50 | KRW 64,807 | 0 | 0 |
| | 02/2024 | \$ | 1,550 | BRL 7,601 | 12 | 0 |
| JPM | 06/2024 | KRW | 64,252 | \$ 50 | 0 | 0 |
| | 01/2024 | HUF | 14,451 | 41 | 0 | (1) |
| | 06/2024 | KRW | 341,113 | 265 | 0 | (1) |
| | 01/2024 | EUR | 54,056 | 59,414 | 0 | (275) |
| | 01/2024 | HUF | 7,355 | 21 | 0 | 0 |
| MBC | 01/2024 | JPY | 462,041 | 3,134 | 0 | (145) |
| | 03/2024 | \$ | 50 | IDR 774,825 | 0 | 0 |
| | 03/2024 | \$ | 263 | INR 21,899 | 0 | (1) |
| | 04/2024 | \$ | 0 | MXN 5 | 0 | 0 |
| | 01/2024 | \$ | 580 | 10,189 | 17 | 0 |
| RBC | 03/2024 | TWD | 96,494 | \$ 3,102 | 0 | (94) |
| | 03/2024 | \$ | 1,046 | INR 87,505 | 2 | 0 |
| | 01/2024 | GBP | 2,294 | \$ 2,903 | 0 | (21) |
| | 01/2024 | \$ | 87 | MXN 1,528 | 3 | 0 |
| | 03/2024 | \$ | 995 | INR 83,235 | 2 | 0 |
| Total Forward Foreign Currency Contracts | | | | | \$ 108 | \$ (1,551) |

WRITTEN OPTIONS:

INFLATION-CAPPED OPTIONS

| Counterparty | Description | Initial Index | Floating Rate | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|--------------|-------------------|---------------|--|-----------------|--------------------------------|---------------------|-----------------|
| GLM | Cap - OTC CPALEMU | 100.151 | Maximum of [(Final Index/Initial Index - 1) - 3.000%] or 0 | 06/22/2035 | 6,300 | \$ (287) | \$ (230) |
| JPM | Cap - OTC CPURNSA | 233.916 | Maximum of [(Final Index/Initial Index - 1) - 4.000%] or 0 | 04/22/2024 | 18,900 | (137) | 0 |
| | | | | | | \$ (424) | \$ (230) |

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|--------------|--------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|---------------------|--------------|
| BPS | Call - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.700% | 02/13/2024 | 19,600 | \$ (86) | \$ (290) |
| FAR | Call - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.760 | 01/16/2024 | 13,800 | (64) | (195) |
| GLM | Call - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.900 | 03/20/2024 | 22,800 | (110) | (127) |
| | Call - OTC 2-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.900 | 08/29/2025 | 4,000 | (52) | (88) |

Schedule of Investments PIMCO RealEstateRealReturn Strategy Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | |
|------------------------------|--------------------------------------|---------------------|---------|-------|------------|--------|----|----------------|-------------------|
| | Put - OTC 2-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.900 | 08/29/2025 | 4,000 | | (52) | (20) |
| GST | Call - OTC 2-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.800 | 09/01/2025 | 22,800 | | (287) | (464) |
| | Put - OTC 2-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.800 | 09/01/2025 | 22,800 | | (287) | (126) |
| MYC | Call - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.758 | 01/16/2024 | 5,400 | | (25) | (76) |
| | | | | | | | \$ | (963) | \$ (1,386) |
| Total Written Options | | | | | | | \$ | (1,387) | \$ (1,616) |

SWAP AGREEMENTS:

TOTAL RETURN SWAPS ON EQUITY INDICES

| Counterparty | Pay/Receive ⁽²⁾ | Underlying Reference | # of Units | Financing Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value | |
|--------------|----------------------------|----------------------|------------|--|-------------------|---------------|-----------------|--------------------------|--|---------------------------|-----------|
| | | | | | | | | | | Asset | Liability |
| MYI | Receive | DWRTFT Index | 5,481 | 5.620% (1-Month USD-LIBOR plus a specified spread) | Monthly | 03/06/2024 | \$ 68,843 | \$ 0 | \$ (305) | \$ 0 | \$ (305) |

TOTAL RETURN SWAPS ON SECURITIES

| Counterparty | Pay/Receive ⁽²⁾ | Underlying Reference | # of Shares | Financing Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value | |
|--------------|----------------------------|-------------------------------|-------------|--|-------------------|---------------|-----------------|--------------------------|--|---------------------------|-----------|
| | | | | | | | | | | Asset | Liability |
| BOA | Receive | Crown Castle, Inc. | 10,000 | 5.530% (1-Month USD-LIBOR plus a specified spread) | Monthly | 03/13/2024 | \$ 1,152 | \$ 0 | \$ (5) | \$ 0 | \$ (5) |
| | Receive | Extra Space Storage, Inc. | 16,038 | 5.530% (1-Month USD-LIBOR plus a specified spread) | Monthly | 03/13/2024 | 2,571 | 0 | (9) | 0 | (9) |
| | Receive | Equity Residential | 204,931 | 5.630% (1-Month USD-LIBOR plus a specified spread) | Monthly | 08/07/2024 | 12,534 | 0 | 83 | 83 | 0 |
| | Receive | Host Hotels & Resorts, Inc. | 230,809 | 5.730% (1-Month USD-LIBOR plus a specified spread) | Monthly | 10/09/2024 | 4,494 | 0 | 85 | 85 | 0 |
| JPM | Receive | Equinix, Inc. | 37,964 | 5.630% (1-Month USD-LIBOR plus a specified spread) | Monthly | 04/24/2024 | 30,576 | 0 | (141) | 0 | (141) |
| | Receive | Park Hotels and Resorts, Inc. | 336,272 | 5.630% (1-Month USD-LIBOR plus a specified spread) | Monthly | 04/24/2024 | 5,145 | 0 | 549 | 549 | 0 |
| | Receive | Realty Income Corp. | 145,627 | 5.630% (1-Month USD-LIBOR plus a specified spread) | Monthly | 04/24/2024 | 8,362 | 0 | 2 | 2 | 0 |
| | Receive | Prologis, Inc. | 195,037 | 5.580% (1-Month USD-LIBOR plus a specified spread) | Monthly | 10/09/2024 | 25,998 | 0 | (101) | 0 | (101) |
| MYI | Receive | Digital Realty Trust, Inc. | 77,376 | 5.530% (1-Month USD-LIBOR plus a specified spread) | Monthly | 03/13/2024 | 10,413 | 0 | 46 | 46 | 0 |
| | Receive | Prologis, Inc. | 71,000 | 5.530% (1-Month USD-LIBOR plus a specified spread) | Monthly | 03/13/2024 | 9,464 | 0 | (36) | 0 | (36) |

Schedule of Investments PIMCO RealEstateRealReturn Strategy Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|---------|---------------------------------------|---------|--|---------|------------|--------|---|------|----|------|
| Receive | PSA Treasury Pte Ltd. | 63,855 | 5.530% (1-Month USD-LIBOR plus a specified spread) | Monthly | 03/13/2024 | 19,476 | 0 | (74) | 0 | (74) |
| Receive | Simon Property Group, Inc. | 97,414 | 5.530% (1-Month USD-LIBOR plus a specified spread) | Monthly | 03/13/2024 | 13,895 | 0 | (54) | 0 | (54) |
| Receive | Vici Properties, Inc. | 128,600 | 5.530% (1-Month USD-LIBOR plus a specified spread) | Monthly | 03/13/2024 | 4,100 | 0 | 36 | 36 | 0 |
| Receive | Alexandria Real Estate Equities, Inc. | 2,663 | 5.530% (1-Month USD-LIBOR plus a specified spread) | Monthly | 09/04/2024 | 338 | 0 | 2 | 2 | 0 |
| Receive | American Homes 4 Rent | 123,000 | 5.530% (1-Month USD-LIBOR plus a specified spread) | Monthly | 09/04/2024 | 4,423 | 0 | (20) | 0 | (20) |
| Receive | American Tower Corp. | 41,000 | 5.530% (1-Month USD-LIBOR plus a specified spread) | Monthly | 09/04/2024 | 8,851 | 0 | 31 | 31 | 0 |
| Receive | Apartment Income REIT Corp. | 15,502 | 5.530% (1-Month USD-LIBOR plus a specified spread) | Monthly | 09/04/2024 | 538 | 0 | (2) | 0 | (2) |
| Receive | Equity LifeStyle Properties, Inc. | 156,000 | 5.530% (1-Month USD-LIBOR plus a specified spread) | Monthly | 09/04/2024 | 11,004 | 0 | 12 | 12 | 0 |
| Receive | First Industrial Realty Trust, Inc. | 41,000 | 5.530% (1-Month USD-LIBOR plus a specified spread) | Monthly | 09/04/2024 | 2,159 | 0 | 5 | 5 | 0 |
| Receive | Gaming and Leisure Properties, Inc. | 54,000 | 5.530% (1-Month USD-LIBOR plus a specified spread) | Monthly | 09/04/2024 | 2,665 | 0 | (11) | 0 | (11) |
| Receive | Invitation Homes, Inc. | 288,000 | 5.530% (1-Month USD-LIBOR plus a specified spread) | Monthly | 09/04/2024 | 9,824 | 0 | 38 | 38 | 0 |
| Receive | Prologis, Inc. | 42,750 | 5.530% (1-Month USD-LIBOR plus a specified spread) | Monthly | 09/04/2024 | 5,699 | 0 | (22) | 0 | (22) |
| Receive | Rexford Industrial Realty, Inc. | 41,000 | 5.530% (1-Month USD-LIBOR plus a specified spread) | Monthly | 09/04/2024 | 2,300 | 0 | 6 | 6 | 0 |
| Receive | SBA Communications Corp. | 17,000 | 5.530% (1-Month USD-LIBOR plus a specified spread) | Monthly | 09/04/2024 | 4,313 | 0 | (21) | 0 | (21) |
| Receive | Sun Communities, Inc. | 14,000 | 5.530% (1-Month USD-LIBOR plus a specified spread) | Monthly | 09/04/2024 | 1,871 | 0 | 5 | 5 | 0 |
| Receive | Alexandria Real Estate Equities, Inc. | 64,042 | 5.580% (1-Month USD-LIBOR plus a specified spread) | Monthly | 10/16/2024 | 8,119 | 0 | 50 | 50 | 0 |

Schedule of Investments PIMCO RealEstateRealReturn Strategy Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | |
|------------------------------|--------------------------------|---------|--|---------|------------|-------|----|------|----|-------|-----|
| | | | 5.580% (1- Month USD- LIBOR plus a specified spread) | Monthly | 10/16/2024 | 3,630 | 0 | (15) | 0 | (15) | |
| Receive | Apartment Income REIT Corp. | 104,521 | | | | | \$ | 0 | \$ | 439 | |
| | | | | | | | \$ | 950 | \$ | (511) | |
| Total Swap Agreements | | | | | | | | \$ | 0 | \$ | 134 |
| | | | | | | | \$ | 950 | \$ | (816) | |

(k) Securities with an aggregate market value of \$1,427 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of December 31, 2023.

(1) Notional Amount represents the number of contracts.

(2) Receive represents that the Fund receives payments for any positive net return on the underlying reference. The Fund makes payments for any negative net return on such underlying reference. Pay represents that the Fund receives payments for any negative net return on the underlying reference. The Fund makes payments for any positive net return on such underlying reference.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|---|------------|------------|---------|-----------------------------|
| Investments in Securities, at Value | | | | |
| Corporate Bonds & Notes | | | | |
| Banking & Finance | \$ 0 | \$ 15,388 | \$ 0 | \$ 15,388 |
| Industrials | 0 | 156 | 0 | 156 |
| U.S. Government Agencies | 0 | 52,415 | 0 | 52,415 |
| U.S. Treasury Obligations | 0 | 636,715 | 0 | 636,715 |
| Non-Agency Mortgage-Backed Securities | 0 | 9,301 | 131 | 9,432 |
| Asset-Backed Securities | 0 | 97,803 | 0 | 97,803 |
| Sovereign Issues | 0 | 61,164 | 0 | 61,164 |
| Common Stocks | | | | |
| Consumer Discretionary | 5,701 | 0 | 0 | 5,701 |
| Real Estate | 4,976 | 0 | 0 | 4,976 |
| Preferred Securities | | | | |
| Financials | 0 | 880 | 0 | 880 |
| Real Estate Investment Trusts | | | | |
| Real Estate | 266,897 | 0 | 0 | 266,897 |
| Short-Term Instruments | | | | |
| Commercial Paper | 0 | 1,777 | 0 | 1,777 |
| Short-Term Notes | 0 | 13 | 0 | 13 |
| Hungary Treasury Bills | 0 | 591 | 0 | 591 |
| U.S. Treasury Bills | 0 | 129 | 0 | 129 |
| | \$ 277,574 | \$ 876,332 | \$ 131 | \$ 1,154,037 |
| Investments in Affiliates, at Value | | | | |
| Short-Term Instruments | | | | |
| Central Funds Used for Cash Management Purposes | \$ 17,865 | \$ 0 | \$ 0 | \$ 17,865 |
| Total Investments | \$ 295,439 | \$ 876,332 | \$ 131 | \$ 1,171,902 |
| Financial Derivative Instruments - Assets | | | | |
| Exchange-traded or centrally cleared | 382 | 1,311 | 0 | 1,693 |
| Over the counter | 0 | 1,058 | 0 | 1,058 |
| | \$ 382 | \$ 2,369 | \$ 0 | \$ 2,751 |
| Financial Derivative Instruments - Liabilities | | | | |
| Exchange-traded or centrally cleared | (319) | (1,264) | 0 | (1,583) |
| Over the counter | 0 | (3,983) | 0 | (3,983) |
| | \$ (319) | \$ (5,247) | \$ 0 | \$ (5,566) |
| Total Financial Derivative Instruments | \$ 63 | \$ (2,878) | \$ 0 | \$ (2,815) |
| Totals | \$ 295,502 | \$ 873,454 | \$ 131 | \$ 1,169,087 |

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Schedule of Investments PIMCO Short Asset Investment Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|--|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 102.4% ▯ | | |
| CORPORATE BONDS & NOTES 56.9% | | |
| BANKING & FINANCE 29.7% | | |
| AerCap Ireland Capital DAC | | |
| 2.875% due 08/14/2024 | \$ 8,000 | \$ 7,850 |
| 3.150% due 02/15/2024 | 2,150 | 2,142 |
| American Express Co. | | |
| 6.109% (SOFRINDEX + 0.720%) due 05/03/2024 ~ | 3,224 | 3,226 |
| American Honda Finance Corp. | | |
| 5.967% (US0003M + 0.280%) due 01/12/2024 ~ | 2,221 | 2,221 |
| 6.106% due 11/22/2024 | 10,000 | 10,017 |
| American Tower Corp. | | |
| 0.600% due 01/15/2024 | 18,876 | 18,840 |
| 5.000% due 02/15/2024 | 11,500 | 11,486 |
| Athene Global Funding | | |
| 0.950% due 01/08/2024 | 17,435 | 17,422 |
| 1.000% due 04/16/2024 | 2,660 | 2,619 |
| 2.514% due 03/08/2024 | 1,550 | 1,540 |
| 2.750% due 06/25/2024 | 3,683 | 3,625 |
| 6.108% (SOFRINDEX + 0.700%) due 05/24/2024 ~ | 3,300 | 3,298 |
| Banco Santander SA | | |
| 2.706% due 06/27/2024 | 11,529 | 11,379 |
| 3.892% due 05/24/2024 | 14,190 | 14,094 |
| 5.742% due 06/30/2024 • | 5,000 | 4,999 |
| 6.643% due 05/24/2024 | 1,100 | 1,104 |
| Bank of America Corp. | | |
| 5.834% due 06/14/2024 | 28,537 | 28,499 |
| 6.053% due 02/04/2025 | 8,000 | 7,995 |
| Bank of Montreal | | |
| 6.127% (SOFRINDEX + 0.710%) due 03/08/2024 ~ | 320 | 320 |
| Bank of Nova Scotia | | |
| 5.813% (SOFRINDEX + 0.445%) due 04/15/2024 ~ | 9,837 | 9,838 |
| 6.378% (SOFRINDEX + 0.960%) due 03/11/2024 ~ | 19,750 | 19,767 |
| Banque Federative du Credit Mutuel SA | | |
| 0.650% due 02/27/2024 | 4,615 | 4,580 |
| Barclays PLC | | |
| 3.932% due 05/07/2025 •(c) | 20,135 | 19,999 |
| BNP Paribas SA | | |
| 3.800% due 01/10/2024 | 37,188 | 37,172 |
| BPCE SA | | |
| 4.000% due 04/15/2024 | 435 | 433 |
| Citigroup, Inc. | | |
| 6.069% due 10/30/2024 | 10,000 | 10,007 |
| CNH Industrial Capital LLC | | |
| 4.200% due 01/15/2024 | 10,797 | 10,789 |
| Credit Suisse AG | | |
| 3.625% due 09/09/2024 (c) | 32,000 | 31,562 |
| 5.779% (SOFRINDEX + 0.390%) due 02/02/2024 ~ | 2,847 | 2,846 |
| 6.663% (SOFRINDEX + 1.260%) due 02/21/2025 ~ | 3,200 | 3,206 |
| Danske Bank AS | | |
| 5.375% due 01/12/2024 | 9,668 | 9,666 |
| DBS Group Holdings Ltd. | | |
| 6.026% due 09/12/2025 | 16,500 | 16,521 |
| Deutsche Bank AG | | |
| 0.898% due 05/28/2024 (a) | 2,000 | 1,965 |
| 3.700% due 05/30/2024 | 27,000 | 26,725 |
| DNB Bank ASA | | |
| 2.968% due 03/28/2025 • | 2,430 | 2,415 |
| Federation des Caisses Desjardins du Quebec | | |
| 0.700% due 05/21/2024 | 847 | 831 |
| 2.050% due 02/10/2025 | 330 | 318 |
| 5.833% due 05/21/2024 | 29,568 | 29,558 |
| GA Global Funding Trust | | |
| 1.000% due 04/08/2024 | 15,400 | 15,177 |
| General Motors Financial Co., Inc. | | |
| 1.050% due 03/08/2024 | 3,000 | 2,973 |
| 3.500% due 11/07/2024 | 10,000 | 9,822 |
| 3.950% due 04/13/2024 | 3,000 | 2,983 |
| 5.100% due 01/17/2024 | 6,145 | 6,143 |
| 5.988% due 10/15/2024 | 600 | 599 |
| 6.177% (SOFRRATE + 0.760%) due 03/08/2024 ~ | 2,320 | 2,320 |
| Goldman Sachs Group, Inc. | | |
| 5.700% due 11/01/2024 | 29,000 | 29,087 |
| 5.918% due 09/10/2024 | 2,250 | 2,247 |

Schedule of Investments PIMCO Short Asset Investment Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|--|--------|---------|
| 6.813% (SOFRRATE + 1.390%) due 03/15/2024 ~ HSBC Holdings PLC | | 700 | 701 |
| 3.803% due 03/11/2025 • ING Groep NV | | 14,200 | 14,144 |
| 3.550% due 04/09/2024 Jackson National Life Global Funding | | 566 | 563 |
| 2.650% due 06/21/2024 | | 2,095 | 2,057 |
| 3.250% due 01/30/2024 | | 1,898 | 1,895 |
| 6.586% (SOFRRATE + 1.150%) due 06/28/2024 ~ JPMorgan Chase & Co. | | 2,800 | 2,806 |
| 3.220% due 03/01/2025 • | | 3,526 | 3,512 |
| 5.949% due 06/01/2025 | | 5,000 | 4,985 |
| 6.011% due 06/23/2025 | | 350 | 349 |
| 6.392% due 06/14/2025 Lloyds Banking Group PLC | | 400 | 401 |
| 3.900% due 03/12/2024 | | 1,475 | 1,469 |
| Mizuho Financial Group, Inc. | | | |
| 2.839% due 07/16/2025 • Morgan Stanley | | 30,000 | 29,553 |
| 6.007% (SOFRRATE + 0.625%) due 01/24/2025 ~ Nationwide Building Society | | 7,000 | 6,991 |
| 0.550% due 01/22/2024 | | 25,368 | 25,302 |
| NatWest Group PLC | | | |
| 4.269% due 03/22/2025 • NatWest Markets PLC | | 7,981 | 7,954 |
| 0.800% due 08/12/2024 | | 15,351 | 14,905 |
| 5.926% due 08/12/2024 New York Life Global Funding | | 4,500 | 4,500 |
| 5.846% (SOFRINDEX + 0.430%) due 06/06/2024 ~ Nissan Motor Acceptance Co. LLC | | 22,000 | 22,010 |
| 6.282% due 03/08/2024 ORIX Corp. | | 125 | 125 |
| 4.050% due 01/16/2024 Pacific Life Global Funding | | 24,278 | 24,263 |
| 6.216% (SOFRRATE + 0.800%) due 12/06/2024 ~ Protective Life Global Funding | | 9,000 | 9,015 |
| 3.104% due 04/15/2024 | | 4,730 | 4,699 |
| Santander U.K. PLC | | | |
| 2.875% due 06/18/2024 | | 1,503 | 1,484 |
| SMBC Aviation Capital Finance DAC | | | |
| 3.550% due 04/15/2024 Societe Generale SA | | 930 | 924 |
| 3.875% due 03/28/2024 | | 27,985 | 27,856 |
| Standard Chartered PLC | | | |
| 3.785% due 05/21/2025 • Sumitomo Mitsui Trust Bank Ltd. | | 25,000 | 24,786 |
| 5.862% (SOFRRATE + 0.440%) due 09/16/2024 ~ Toronto-Dominion Bank | | 200 | 200 |
| 5.768% due 09/10/2024 | | 365 | 365 |
| 5.770% (SOFRRATE + 0.355%) due 03/04/2024 ~ | | 3,187 | 3,186 |
| 6.327% (SOFRRATE + 0.910%) due 03/08/2024 ~ Toyota Motor Credit Corp. | | 11,466 | 11,480 |
| 5.697% (SOFRINDEX + 0.330%) due 01/11/2024 ~ | | 7,085 | 7,085 |
| 5.920% due 08/22/2024 | | 25,000 | 25,026 |
| 6.020% due 06/13/2024 Wells Fargo & Co. | | 5,000 | 5,005 |
| 2.406% due 10/30/2025 • Westpac Banking Corp. | | 8,040 | 7,823 |
| 6.411% due 02/26/2024 | | 2,113 | 2,114 |
| | | | 761,758 |

INDUSTRIALS 21.4%

| | | | |
|--|--|--------|--------|
| 7-Eleven, Inc. | | | |
| 0.800% due 02/10/2024 | | 18,567 | 18,463 |
| Arrow Electronics, Inc. | | | |
| 3.250% due 09/08/2024 (c) | | 29,185 | 28,672 |
| BAT Capital Corp. | | | |
| 3.222% due 08/15/2024 | | 1,000 | 984 |
| Baxter International, Inc. | | | |
| 1.322% due 11/29/2024 | | 6,750 | 6,503 |
| 5.853% due 11/29/2024 | | 10,000 | 9,977 |
| Bayer U.S. Finance LLC | | | |
| 3.375% due 07/15/2024 | | 7,500 | 7,396 |
| Berry Global, Inc. | | | |
| 0.950% due 02/15/2024 | | 1,795 | 1,782 |
| Boeing Co. | | | |
| 1.433% due 02/04/2024 (c) | | 29,638 | 29,514 |
| 1.950% due 02/01/2024 | | 4,686 | 4,671 |
| Charter Communications Operating LLC | | | |
| 4.500% due 02/01/2024 | | 20,948 | 20,915 |
| 7.289% (US0003M + 1.650%) due 02/01/2024 ~ CommonSpirit Health | | 6,780 | 6,780 |
| 2.760% due 10/01/2024 (c) | | 20,000 | 19,564 |
| Conagra Brands, Inc. | | | |
| 4.300% due 05/01/2024 (c) | | 16,872 | 16,786 |

Schedule of Investments PIMCO Short Asset Investment Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|--------|---------|
| Cox Communications, Inc. 3.150% due 08/15/2024 | 9,140 | 8,991 |
| CVS Health Corp. 3.375% due 08/12/2024 | 700 | 690 |
| Daimler Truck Finance North America LLC 6.361% (SOFRRATE + 1.000%) due 04/05/2024 ~ | 4,122 | 4,126 |
| Enbridge, Inc. 6.031% due 02/16/2024 | 26,323 | 26,331 |
| Energy Transfer LP 3.900% due 05/15/2024 | 17,569 | 17,440 |
| 4.250% due 04/01/2024 | 10,000 | 9,964 |
| 4.500% due 04/15/2024 | 3,825 | 3,811 |
| 4.900% due 02/01/2024 | 2,100 | 2,098 |
| 5.875% due 01/15/2024 | 2,000 | 2,000 |
| Fiserv, Inc. 2.750% due 07/01/2024 | 13,441 | 13,244 |
| Fox Corp. 4.030% due 01/25/2024 | 3,696 | 3,692 |
| Haleon U.S. Capital LLC 3.024% due 03/24/2024 | 7,519 | 7,473 |
| HCA, Inc. 5.000% due 03/15/2024 | 29,766 | 29,715 |
| Hyundai Capital America 0.800% due 01/08/2024 | 7,650 | 7,645 |
| 1.000% due 09/17/2024 | 7,486 | 7,249 |
| 6.539% due 08/04/2025 | 14,800 | 14,797 |
| JDE Peet's NV 0.800% due 09/24/2024 | 7,870 | 7,572 |
| Keurig Dr Pepper, Inc. 0.750% due 03/15/2024 | 7,400 | 7,327 |
| Marriott International, Inc. 3.600% due 04/15/2024 | 148 | 147 |
| Marubeni Corp. 3.560% due 04/26/2024 | 5,000 | 4,965 |
| Microchip Technology, Inc. 0.972% due 02/15/2024 | 23,201 | 23,064 |
| 0.983% due 09/01/2024 | 1,545 | 1,497 |
| Mitsubishi Corp. 2.500% due 07/09/2024 | 5,729 | 5,640 |
| 3.375% due 07/23/2024 | 2,000 | 1,976 |
| Mondelez International, Inc. 2.125% due 03/17/2024 | 1,000 | 992 |
| NetApp, Inc. 3.300% due 09/29/2024 | 8,178 | 8,040 |
| NXP BV 4.875% due 03/01/2024 | 3,712 | 3,705 |
| Panasonic Holdings Corp. 2.679% due 07/19/2024 | 27,305 | 26,868 |
| Penske Truck Leasing Co. LP 3.450% due 07/01/2024 | 15,100 | 14,922 |
| Revvity, Inc. 0.850% due 09/15/2024 | 30,019 | 28,991 |
| SK Hynix, Inc. 1.000% due 01/19/2024 | 12,741 | 12,715 |
| Starbucks Corp. 5.819% (SOFRRATE + 0.420%) due 02/14/2024 ~ | 1,617 | 1,617 |
| Tyson Foods, Inc. 3.950% due 08/15/2024 | 18,405 | 18,202 |
| Volkswagen Group of America Finance LLC 6.349% due 09/12/2025 | 1,400 | 1,403 |
| 6.366% (SOFRRATE + 0.950%) due 06/07/2024 ~ | 38,475 | 38,532 |
| Westinghouse Air Brake Technologies Corp. 4.150% due 03/15/2024 | 7,400 | 7,370 |
| | | 546,818 |
| UTILITIES 5.8% | | |
| American Electric Power Co., Inc. 2.031% due 03/15/2024 | 5,000 | 4,960 |
| AT&T, Inc. 6.808% (TSFR3M + 1.442%) due 06/12/2024 ~ | 26,584 | 26,678 |
| Black Hills Corp. 1.037% due 08/23/2024 (c) | 25,000 | 24,273 |
| CenterPoint Energy, Inc. 6.046% (SOFRRATE + 0.650%) due 05/13/2024 ~ | 1,542 | 1,542 |
| Chugoku Electric Power Co., Inc. 2.401% due 08/27/2024 | 6,200 | 6,061 |
| 3.488% due 02/28/2024 | 13,028 | 12,983 |
| Dominion Energy, Inc. 3.071% due 08/15/2024 b | 3,000 | 2,951 |
| Edison International 3.550% due 11/15/2024 | 5,374 | 5,278 |
| Enel Finance International NV 2.650% due 09/10/2024 | 1,200 | 1,172 |
| Georgia Power Co. 6.144% due 05/08/2025 | 23,000 | 23,056 |

Schedule of Investments PIMCO Short Asset Investment Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|--------|-----------|
| Jersey Central Power & Light Co. 4.700% due 04/01/2024 | 2,330 | 2,322 |
| Kansai Electric Power Co., Inc. 2.550% due 09/17/2024 | 6,150 | 6,026 |
| Mississippi Power Co. 5.736% (SOFRRATE + 0.300%) due 06/28/2024 ~ | 5,000 | 4,997 |
| NextEra Energy Capital Holdings, Inc. 6.449% (SOFRINDEX + 1.020%) due 03/21/2024 ~ | 1,630 | 1,631 |
| PacifiCorp 3.600% due 04/01/2024 | 679 | 675 |
| Southern California Edison Co. 6.266% (SOFRINDEX + 0.830%) due 04/01/2024 ~ | 24,555 | 24,563 |
| | | 149,168 |
| | | <hr/> |
| Total Corporate Bonds & Notes (Cost \$1,455,980) | | 1,457,744 |
| | | <hr/> |
| U.S. GOVERNMENT AGENCIES 4.4% | | |
| Fannie Mae | | |
| 3.255% due 08/25/2050 • | 2,534 | 2,419 |
| 5.322% due 09/25/2049 • | 4,846 | 4,718 |
| 5.420% due 12/25/2044 • | 10,437 | 10,334 |
| 5.456% due 05/01/2038 • | 2,394 | 2,463 |
| 5.483% due 05/25/2050 • | 5,614 | 5,566 |
| 5.506% due 11/25/2044 • | 1,851 | 1,832 |
| 5.553% due 09/25/2055 • | 1,772 | 1,729 |
| 5.752% due 04/25/2036 - 06/25/2042 ~ | 901 | 883 |
| 5.802% due 07/25/2036 • | 53 | 52 |
| 5.802% due 06/25/2043 ~ | 101 | 99 |
| 5.852% due 02/25/2042 • | 287 | 283 |
| 5.865% due 10/01/2027 | 24,490 | 24,353 |
| 5.902% due 08/25/2049 • | 280 | 273 |
| 5.952% due 02/25/2042 • | 211 | 207 |
| 5.972% due 03/25/2042 ~ | 34 | 34 |
| 5.992% due 07/25/2037 • | 42 | 41 |
| 6.002% due 10/25/2041 • | 67 | 66 |
| Federal Home Loan Bank 5.660% due 09/20/2024 (c) | 2,550 | 2,550 |
| Freddie Mac | | |
| 1.000% due 09/15/2044 - 11/25/2050 | 23,424 | 19,660 |
| 5.205% due 05/15/2038 • | 551 | 545 |
| 5.239% due 05/15/2041 • | 569 | 561 |
| 5.252% due 06/15/2040 • | 1,140 | 1,109 |
| 5.566% due 10/15/2037 ~ | 5,955 | 5,862 |
| 5.753% due 04/15/2037 • | 199 | 194 |
| 5.783% due 07/15/2037 • | 169 | 167 |
| 5.853% due 03/15/2040 - 11/15/2043 • | 324 | 319 |
| 5.903% due 06/15/2049 • | 2,251 | 2,192 |
| 5.953% due 08/15/2041 • | 8 | 8 |
| 5.973% due 12/15/2041 • | 237 | 233 |
| 6.003% due 09/15/2037 - 11/15/2041 • | 410 | 407 |
| 6.033% due 07/15/2037 ~ | 386 | 382 |
| 6.053% due 11/15/2037 • | 44 | 43 |
| 6.403% due 01/15/2032 • | 112 | 113 |
| 6.453% due 01/15/2039 • | 26 | 27 |
| 6.945% due 05/15/2033 • | 93 | 94 |
| Ginnie Mae | | |
| 5.000% due 04/20/2037 • | 487 | 480 |
| 5.659% due 09/20/2067 • | 854 | 860 |
| 5.837% due 01/20/2068 • | 96 | 95 |
| 5.877% due 07/20/2043 • | 357 | 343 |
| 5.907% due 08/20/2065 • | 567 | 564 |
| 5.922% due 06/20/2049 • | 4,303 | 4,193 |
| 5.932% due 05/20/2049 • | 1,397 | 1,342 |
| 5.937% due 12/20/2060 - 07/20/2064 • | 600 | 595 |
| 6.007% due 04/20/2062 • | 185 | 184 |
| 6.114% due 09/20/2066 ~ | 2,705 | 2,754 |
| 6.117% due 08/20/2061 • | 22 | 22 |
| 6.137% due 10/20/2065 • | 5 | 5 |
| 6.173% due 01/16/2040 • | 669 | 667 |
| 6.187% due 08/20/2067 • | 799 | 799 |
| 6.207% due 02/20/2066 • | 7 | 7 |
| 6.212% due 02/20/2040 • | 518 | 517 |
| 6.222% due 03/20/2040 • | 1,577 | 1,573 |
| 6.242% due 04/20/2040 • | 1,183 | 1,183 |
| 6.272% due 03/20/2040 • | 1,240 | 1,241 |
| 7.546% due 06/20/2071 • | 6,567 | 6,709 |
| | | <hr/> |
| Total U.S. Government Agencies (Cost \$119,336) | | 113,951 |
| | | <hr/> |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 5.5% | | |
| 280 Park Avenue Mortgage Trust | | |
| 6.538% due 09/15/2034 • | 890 | 856 |
| Arroyo Mortgage Trust 1.175% due 10/25/2048 ~ | 3,658 | 3,004 |

Schedule of Investments PIMCO Short Asset Investment Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|--------|---------|
| BAMLL Commercial Mortgage Securities Trust 6.509% due 09/15/2034 • | 1,000 | 995 |
| Barclays Commercial Mortgage Securities Trust 6.659% due 07/15/2037 • | 3,100 | 3,051 |
| BX Commercial Mortgage Trust 6.206% due 10/15/2036 • | 12,823 | 12,587 |
| BX Trust 6.563% due 10/15/2036 • | 5,000 | 4,905 |
| COLT Mortgage Loan Trust 1.397% due 10/25/2066 ~ | 12,527 | 10,083 |
| Commercial Mortgage Trust 3.421% due 07/10/2048 | 1,934 | 1,907 |
| 3.611% due 08/10/2049 ~ | 1,000 | 929 |
| 6.409% due 06/15/2034 • | 2,700 | 2,409 |
| CRSNT Commercial Mortgage Trust 6.304% due 04/15/2036 • | 15,000 | 14,381 |
| CSAIL Commercial Mortgage Trust 3.351% due 04/15/2050 | 1,575 | 1,559 |
| 3.718% due 08/15/2048 | 9,396 | 9,074 |
| GS Mortgage-Backed Securities Trust 5.000% due 01/25/2052 • | 774 | 716 |
| Hilton USA Trust 2.828% due 11/05/2035 | 10,000 | 8,036 |
| JP Morgan Chase Commercial Mortgage Securities Trust 6.591% due 11/15/2038 • | 12,400 | 12,198 |
| JPMBB Commercial Mortgage Securities Trust 3.017% due 02/15/2048 | 597 | 587 |
| Legacy Mortgage Asset Trust 1.991% due 09/25/2060 ~ | 517 | 515 |
| MFA Trust 1.381% due 04/25/2065 ~ | 2,860 | 2,648 |
| Natixis Commercial Mortgage Securities Trust 3.790% due 11/15/2032 ~ | 4,000 | 3,396 |
| OBX Trust 1.957% due 10/25/2061 ~ | 11,424 | 9,379 |
| 2.305% due 11/25/2061 ~ | 10,791 | 9,301 |
| 2.783% due 01/25/2062 p | 11,818 | 10,826 |
| RESIMAC Premier 6.172% due 07/10/2052 • | 1,015 | 1,013 |
| Towd Point Mortgage Trust 2.250% due 11/25/2061 ~ | 5,004 | 4,607 |
| 3.750% due 05/25/2058 ~ | 10,422 | 10,082 |
| 6.470% due 05/25/2058 • | 775 | 788 |
| Total Non-Agency Mortgage-Backed Securities (Cost \$154,871) | | 139,832 |
| ASSET-BACKED SECURITIES 20.7% | | |
| ACAS CLO Ltd. 6.547% due 10/18/2028 • | 4,550 | 4,544 |
| American Money Management Corp. CLO Ltd. 6.581% due 11/10/2030 • | 1,828 | 1,825 |
| Apex Credit CLO Ltd. 6.622% due 09/20/2029 • | 3,748 | 3,744 |
| Apidos CLO 6.557% due 07/18/2029 • | 13,732 | 13,712 |
| 6.594% due 07/17/2030 • | 5,814 | 5,804 |
| AREIT Trust 6.553% due 11/17/2038 • | 3,322 | 3,295 |
| Ares CLO Ltd. 6.525% due 01/15/2029 • | 544 | 543 |
| 6.825% due 10/15/2030 • | 977 | 978 |
| ARI Fleet Lease Trust 5.924% due 10/15/2024 | 8,833 | 8,841 |
| BHG Securitization Trust 0.900% due 10/17/2034 | 1,866 | 1,807 |
| BMW Vehicle Lease Trust 5.270% due 02/25/2025 | 5,451 | 5,448 |
| Capital One Multi-Asset Execution Trust 6.056% due 07/15/2027 • | 16,500 | 16,534 |
| Carlyle Global Market Strategies CLO Ltd. 6.589% due 08/14/2030 • | 15,198 | 15,173 |
| Carmax Auto Owner Trust 5.230% due 01/15/2026 | 3,481 | 3,475 |
| Carmax Auto Owner Trust 6.238% due 12/15/2025 • | 8,053 | 8,063 |
| Catamaran CLO Ltd. 6.774% due 04/22/2030 • | 11,207 | 11,206 |
| CBAM Ltd. 6.684% due 04/17/2031 ~ | 9,523 | 9,508 |
| 6.927% due 07/20/2030 • | 830 | 831 |
| Chesapeake Funding LLC 0.870% due 08/15/2032 | 708 | 703 |
| 6.103% due 08/15/2032 • | 884 | 884 |
| CIFC Funding Ltd. 6.610% due 10/24/2030 • | 422 | 421 |

Schedule of Investments PIMCO Short Asset Investment Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|--------|--------|
| Citibank Credit Card Issuance Trust | | |
| 5.984% due 12/08/2027 | 10,000 | 10,019 |
| 6.084% due 08/07/2027 • | 16,500 | 16,563 |
| 6.091% due 04/22/2026 • | 26,500 | 26,532 |
| Citizens Auto Receivables Trust | | |
| 6.288% due 07/15/2026 | 6,714 | 6,727 |
| CNH Equipment Trust | | |
| 5.900% due 02/16/2027 | 4,300 | 4,328 |
| Crestline Denali CLO Ltd. | | |
| 6.707% due 04/20/2030 • | 8,938 | 8,932 |
| Daimler Trucks Retail Trust | | |
| 6.030% due 09/15/2025 | 4,000 | 4,009 |
| Discover Card Execution Note Trust | | |
| 6.076% due 12/15/2026 • | 16,500 | 16,528 |
| DLLAA LLC | | |
| 5.631% due 08/20/2024 | 2,878 | 2,879 |
| Dryden Senior Loan Fund | | |
| 6.655% due 07/15/2030 • | 1,365 | 1,362 |
| Fifth Third Auto Trust | | |
| 5.868% due 11/16/2026 | 14,300 | 14,305 |
| Ford Credit Auto Lease Trust | | |
| 5.988% due 06/15/2025 ~ | 5,721 | 5,725 |
| GM Financial Automobile Leasing Trust | | |
| 5.888% due 06/20/2025 • | 5,892 | 5,896 |
| GM Financial Consumer Automobile Receivables Trust | | |
| 5.958% due 03/16/2026 • | 8,590 | 8,602 |
| GoldenTree Loan Management U.S. CLO Ltd. | | |
| 6.587% due 11/20/2030 • | 1,625 | 1,624 |
| GoldenTree Loan Opportunities Ltd. | | |
| 6.762% due 10/29/2029 • | 5,902 | 5,909 |
| Halsey Point CLO Ltd. | | |
| 7.102% due 11/30/2032 • | 1,600 | 1,601 |
| Harley Davidson Motorcycle Trust | | |
| 5.868% due 06/15/2026 • | 2,473 | 2,473 |
| Harley Davidson Motorcycle Trust | | |
| 5.320% due 06/15/2026 | 2,861 | 2,856 |
| Hertz Vehicle Financing LLC | | |
| 3.370% due 03/25/2025 | 4,650 | 4,633 |
| Honda Auto Receivables Owner Trust | | |
| 5.410% due 04/15/2026 | 9,000 | 9,001 |
| 5.710% due 03/18/2026 | 6,200 | 6,220 |
| 5.870% due 06/22/2026 | 9,000 | 9,059 |
| ICG U.S. CLO Ltd. | | |
| 6.800% due 01/24/2032 | 1,900 | 1,898 |
| KKR CLO Ltd. | | |
| 6.605% due 07/15/2030 • | 18,319 | 18,293 |
| Kubota Credit Owner Trust | | |
| 5.610% due 07/15/2026 | 20,000 | 20,070 |
| LAD Auto Receivables Trust | | |
| 5.930% due 06/15/2027 | 9,190 | 9,199 |
| LCM LP | | |
| 6.528% due 07/19/2027 • | 921 | 922 |
| LCM Ltd. | | |
| 6.757% due 04/20/2031 • | 2,000 | 1,995 |
| Madison Park Funding Ltd. | | |
| 6.405% due 04/15/2029 • | 3,256 | 3,244 |
| 6.808% due 04/19/2033 • | 5,550 | 5,557 |
| Marathon Static CLO Ltd. | | |
| 7.166% due 07/20/2030 | 1,916 | 1,914 |
| Master Credit Card Trust | | |
| 6.188% due 01/21/2027 | 4,000 | 4,017 |
| Mercedes-Benz Auto Receivables Trust | | |
| 5.090% due 01/15/2026 | 9,003 | 8,989 |
| 5.260% due 10/15/2025 | 5,043 | 5,039 |
| MF1 Ltd. | | |
| 6.553% due 10/16/2036 • | 3,965 | 3,905 |
| MFA Trust | | |
| 2.363% due 03/25/2060 b | 4,379 | 4,324 |
| MMAF Equipment Finance LLC | | |
| 2.770% due 02/13/2025 | 2,828 | 2,814 |
| 5.790% due 11/13/2026 | 5,100 | 5,120 |
| Navient Private Education Loan Trust | | |
| 6.196% (TSFR1M + 0.834%) due 12/15/2059 ~ | 2,338 | 2,321 |
| Navient Private Education Refi Loan Trust | | |
| 1.310% due 01/15/2069 | 5,417 | 4,961 |
| 1.580% due 04/15/2070 | 8,570 | 7,440 |
| 1.690% due 05/15/2069 | 2,057 | 1,873 |
| 2.230% due 07/15/2070 | 1,241 | 1,095 |
| 3.130% due 02/15/2068 | 754 | 724 |
| Nelnet Student Loan Trust | | |
| 1.420% due 04/20/2062 | 2,103 | 1,911 |
| Neuberger Berman CLO Ltd. | | |
| 6.717% due 04/20/2031 • | 1,000 | 999 |
| Nissan Auto Lease Trust | | |
| 5.968% due 03/17/2025 • | 13,761 | 13,774 |

Schedule of Investments PIMCO Short Asset Investment Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|--------------------------|--------------------------|
| OSD CLO Ltd. 6.534% due 04/17/2031 • | 14,120 | 14,068 |
| Palmer Square Loan Funding Ltd. 6.477% due 07/20/2029 • | 12,388 | 12,352 |
| Pawnee Equipment Receivables LLC 1.100% due 07/15/2027 | 5,158 | 5,041 |
| PHEAA Student Loan Trust 6.402% due 11/25/2065 • | 2,399 | 2,379 |
| Race Point CLO Ltd. 6.595% due 10/15/2030 • | 2,717 | 2,711 |
| Saranac CLO Ltd. 6.781% due 08/13/2031 • | 1,332 | 1,332 |
| SLM Private Credit Student Loan Trust 5.956% due 12/15/2038 • | 1,444 | 1,401 |
| Sound Point CLO Ltd. 6.574% due 01/23/2029 • | 4,154 | 4,156 |
| TCI-Symphony CLO Ltd. 6.675% due 10/13/2032 • | 800 | 798 |
| TCW CLO Ltd. 6.610% due 04/25/2031 • | 1,711 | 1,712 |
| Tesla Auto Lease Trust 5.860% due 08/20/2025 6.020% due 09/22/2025 | 1,000 2,500 | 1,002 2,510 |
| Towd Point HE Trust 0.918% due 02/25/2063 ~ | 2,177 | 2,071 |
| Venture CLO Ltd. 6.535% due 04/15/2027 • | 1,869 | 1,869 |
| 6.631% due 09/07/2030 • | 12,558 | 12,534 |
| 6.667% due 07/20/2030 • | 2,532 | 2,521 |
| Vibrant CLO Ltd. 6.582% due 06/20/2029 ~ | 753 | 753 |
| Volkswagen Auto Loan Enhanced Trust 5.858% due 12/21/2026 | 19,766 | 19,779 |
| Wellfleet CLO Ltd. 6.567% due 04/20/2029 • | 3,068 | 3,071 |
| Wellman Park CLO Ltd. 6.755% due 07/15/2034 • | 2,000 | 1,994 |
| World Omni Auto Receivables Trust 3.730% due 03/16/2026 6.188% due 03/16/2026 • | 5,501 5,711 | 5,471 5,718 |
| Total Asset-Backed Securities (Cost \$532,668) | | <u>530,763</u> |
| SOVEREIGN ISSUES 2.7% | | |
| CDP Financial, Inc. 5.799% due 05/19/2025 | 13,825 | 13,828 |
| CPPIB Capital, Inc. 6.604% (SOFRINDEX + 1.250%) due 04/04/2025 ~ | 54,714 | <u>55,359</u> |
| Total Sovereign Issues (Cost \$69,147) | | <u>69,187</u> |
| SHORT-TERM INSTRUMENTS 12.2% | | |
| COMMERCIAL PAPER 7.4% | | |
| Arrow Electronics, Inc. 5.900% due 01/23/2024 | 1,500 | 1,494 |
| 5.900% due 01/24/2024 | 1,800 | 1,792 |
| Bacardi-Martini BV 5.950% due 01/24/2024 | 11,300 | 11,252 |
| Cigna Corp. 5.650% due 01/16/2024 5.680% due 01/17/2024 | 7,900 15,500 | 7,878 15,455 |
| Constellation Brands, Inc. 5.680% due 01/08/2024 5.740% due 01/05/2024 | 6,600 1,400 | 6,590 1,399 |
| Constellation Energy Generation LLC 5.660% due 01/09/2024 | 18,700 | 18,666 |
| Energy Transfer Partners LP 5.850% due 01/04/2024 | 1,800 | 1,798 |
| Fidelity National Information Services, Inc. 5.700% due 01/08/2024 | 23,250 | 23,215 |
| Global Payments, Inc. 6.030% due 01/05/2024 | 28,400 | 28,367 |
| Intercontinental Exchange, Inc. 5.600% due 01/02/2024 | 9,200 | 9,194 |
| LVMH Moet Hennessy Louis Vuitton SE 5.490% due 01/29/2024 | 14,000 | 13,936 |
| Nissan Motor Acceptance Co LLC 6.200% due 01/12/2024 | 15,400 | 15,365 |
| Quanta Storage, Inc. 5.900% due 01/02/2024 5.900% due 01/08/2024 5.900% due 01/09/2024 | 1,700 13,200 9,500 | 1,699 13,179 9,483 |

Schedule of Investments PIMCO Short Asset Investment Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|--------|--------------|
| 5.900% due 01/18/2024 | 8,850 | 8,821 |
| | | 189,583 |
| REPURCHASE AGREEMENTS (b) 3.6% | | 92,335 |
| SHORT-TERM NOTES 1.2% | | |
| American Honda Finance Corp. | | |
| 5.971% due 06/07/2024 | 26,091 | 26,109 |
| Carmax Auto Owner Trust | | |
| 5.631% due 07/15/2024 | 954 | 954 |
| Kubota Credit Owner Trust | | |
| 5.622% due 07/15/2024 | 2,916 | 2,916 |
| Toyota Motor Credit Corp. | | |
| 5.771% due 02/22/2024 | 967 | 967 |
| | | 30,946 |
| Total Short-Term Instruments (Cost \$312,966) | | 312,864 |
| Total Investments in Securities (Cost \$2,644,968) | | 2,624,341 |
| | | SHARES |
| INVESTMENTS IN AFFILIATES 0.0% | | |
| SHORT-TERM INSTRUMENTS 0.0% | | |
| CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 0.0% | | |
| PIMCO Short-Term Floating NAV Portfolio III | 7,221 | 70 |
| Total Short-Term Instruments (Cost \$71) | | 70 |
| Total Investments in Affiliates (Cost \$71) | | 70 |
| Total Investments 102.4% (Cost \$2,645,039) | | \$ 2,624,411 |
| Financial Derivative Instruments (d) (0.0)% (Cost or Premiums, net \$0) | | (179) |
| Other Assets and Liabilities, net (2.4)% | | (62,554) |
| Net Assets 100.0% | | \$ 2,561,678 |

Schedule of Investments PIMCO Short Asset Investment Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- b Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.

(a) RESTRICTED SECURITIES:

| Issuer Description | Coupon | Maturity Date | Acquisition Date | Cost | Market Value | Market Value as Percentage of Net Assets |
|--------------------|--------|---------------|------------------|----------|--------------|--|
| Deutsche Bank AG | 0.898% | 05/28/2024 | 09/13/2023 | \$ 1,958 | \$ 1,964 | 0.08% |

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(b) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|---|-----------------------|---------------------------------|---|
| FICC | 2.600% | 12/29/2023 | 01/02/2024 | \$ 11,335 | U.S. Treasury Notes 4.875% due 11/30/2025 | \$ (11,562) | \$ 11,335 | \$ 11,337 |
| | 5.330 | 12/29/2023 | 01/02/2024 | 81,000 | U.S. Treasury Bonds 1.875% due 02/15/2051 | (82,620) | 81,000 | 81,048 |
| Total Repurchase Agreements | | | | | | \$ (94,182) | \$ 92,335 | \$ 92,385 |

REVERSE REPURCHASE AGREEMENTS:

| Counterparty | Borrowing Rate ⁽²⁾ | Settlement Date | Maturity Date | Amount Borrowed ⁽²⁾ | Payable for Reverse Repurchase Agreements |
|--|-------------------------------|-----------------|--------------------|--------------------------------|---|
| DEU | 5.400% | 12/29/2023 | 01/02/2024 | \$ (1,002) | \$ (1,003) |
| SOG | 5.540 | 12/21/2023 | TBD ⁽³⁾ | (130,525) | (130,746) |
| Total Reverse Repurchase Agreements | | | | \$ | (131,749) |

(c) Securities with an aggregate market value of \$140,611 have been pledged as collateral under the terms of master agreements as of December 31, 2023.

⁽¹⁾ Includes accrued interest.

⁽²⁾ The average amount of borrowings outstanding during the period ended December 31, 2023 was \$(12,567) at a weighted average interest rate of 5.276%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period.

⁽³⁾ Open maturity reverse repurchase agreement.

(d) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|---|------------------|----------------|-----------------|---|------------------|-----------|
| | | | | | Asset | Liability |
| U.S. Treasury 5-Year Note March Futures | 03/2024 | 14 | \$ 1,523 | \$ 33 | \$ 1 | \$ 0 |

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|-----------------|
| | | | | | Asset | Liability |
| 3-Month SOFR Active Contract March Futures | 06/2025 | 1,254 | \$ (302,778) | \$ (2,875) | \$ 0 | \$ (126) |
| U.S. Treasury 2-Year Note March Futures | 03/2024 | 786 | (161,848) | (1,410) | 0 | (98) |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 86 | (9,709) | (305) | 0 | 0 |
| U.S. Treasury 10-Year Ultra Long-Term Bond March Futures | 03/2024 | 194 | (22,895) | (1,106) | 18 | 0 |
| U.S. Treasury Ultra Long-Term Bond March Futures | 03/2024 | 48 | (6,413) | (621) | 26 | 0 |
| Total Futures Contracts | | | | \$ (6,284) | \$ 45 | \$ (224) |

Schedule of Investments PIMCO Short Asset Investment Fund (Cont.)

December 31, 2023
(Unaudited)

Cash of \$5,545 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|---|---------|--------------|---------|-----------------------------|
| Investments in Securities, at Value | | | | |
| Corporate Bonds & Notes | | | | |
| Banking & Finance | \$ 0 | \$ 761,758 | \$ 0 | \$ 761,758 |
| Industrials | 0 | 546,818 | 0 | 546,818 |
| Utilities | 0 | 149,168 | 0 | 149,168 |
| U.S. Government Agencies | 0 | 113,951 | 0 | 113,951 |
| Non-Agency Mortgage-Backed Securities | 0 | 139,832 | 0 | 139,832 |
| Asset-Backed Securities | 0 | 530,763 | 0 | 530,763 |
| Sovereign Issues | 0 | 69,187 | 0 | 69,187 |
| Short-Term Instruments | | | | |
| Commercial Paper | 0 | 189,583 | 0 | 189,583 |
| Repurchase Agreements | 0 | 92,335 | 0 | 92,335 |
| Short-Term Notes | 0 | 30,946 | 0 | 30,946 |
| | \$ 0 | \$ 2,624,341 | \$ 0 | \$ 2,624,341 |
| Investments in Affiliates, at Value | | | | |
| Short-Term Instruments | | | | |
| Central Funds Used for Cash Management Purposes | \$ 70 | \$ 0 | \$ 0 | \$ 70 |
| Total Investments | \$ 70 | \$ 2,624,341 | \$ 0 | \$ 2,624,411 |
| Financial Derivative Instruments - Assets | | | | |
| Exchange-traded or centrally cleared | \$ 0 | \$ 45 | \$ 0 | \$ 45 |
| Financial Derivative Instruments - Liabilities | | | | |
| Exchange-traded or centrally cleared | \$ 0 | \$ (224) | \$ 0 | \$ (224) |
| Total Financial Derivative Instruments | \$ 0 | \$ (179) | \$ 0 | \$ (179) |
| Totals | \$ 70 | \$ 2,624,162 | \$ 0 | \$ 2,624,232 |

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Schedule of Investments PIMCO Short Duration Municipal Income Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|---|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 94.8% ▯ | | |
| MUNICIPAL BONDS & NOTES 91.7% | | |
| ALABAMA 3.4% | | |
| Black Belt Energy Gas District, Alabama Revenue Bonds, Series 2021 4.220% (MUNIPSA) due 10/01/2052 ~ | \$ 2,000 | \$ 1,952 |
| Black Belt Energy Gas District, Alabama Revenue Bonds, Series 2023 5.500% due 06/01/2049 | 1,200 | 1,285 |
| 5.500% due 10/01/2054 | 1,900 | 2,100 |
| Energy Southeast A Cooperative District, Alabama Revenue Bonds, Series 2023 5.750% due 04/01/2054 | 1,000 | 1,121 |
| Industrial Development Board of the City of Mobile Alabama Revenue Bonds, Series 2007 1.000% due 06/01/2034 | 4,875 | 4,706 |
| Selma Industrial Development Board, Alabama Revenue Bonds, Series 2019 2.000% due 11/01/2033 | 500 | 491 |
| Southeast Energy Authority A Cooperative District, Alabama Revenue Bonds, Series 2022 5.000% due 05/01/2053 | 1,400 | 1,464 |
| Southeast Energy Authority A Cooperative District, Alabama Revenue Bonds, Series 2023 5.000% due 01/01/2054 | 1,900 | 2,029 |
| | | 15,148 |
| ARIZONA 2.9% | | |
| Arizona Health Facilities Authority Revenue Bonds, Series 2014 5.000% due 01/01/2044 | 4,000 | 4,000 |
| Arizona Health Facilities Authority Revenue Bonds, Series 2015 4.120% due 01/01/2046 | 1,125 | 1,110 |
| Chandler Industrial Development Authority, Arizona Revenue Bonds, Series 2007 4.100% due 12/01/2037 | 1,000 | 1,018 |
| Maricopa County, Arizona Industrial Development Authority Revenue Bonds, Series 2023 5.000% due 01/01/2053 | 1,500 | 1,564 |
| Maricopa County, Arizona Special Health Care District General Obligation Notes, Series 2018 5.000% due 07/01/2024 | 800 | 807 |
| Phoenix Civic Improvement Corp., Arizona Revenue Bonds, Series 2014 4.750% due 07/01/2044 | 1,200 | 1,210 |
| Phoenix, Arizona General Obligation Refunding Notes, Series 2022 5.000% due 07/01/2026 | 1,360 | 1,442 |
| Tempe, Arizona Certificates of Participation Notes, Series 2021 0.623% due 07/01/2024 | 1,650 | 1,613 |
| | | 12,764 |
| CALIFORNIA 12.1% | | |
| Bay Area Toll Authority, California Revenue Bonds, Series 2021 4.280% (MUNIPSA) due 04/01/2056 ~ | 1,000 | 972 |
| 4.320% (MUNIPSA) due 04/01/2056 ~ | 2,500 | 2,468 |
| California Community Choice Financing Authority Revenue Bonds, Series 2023 5.000% due 02/01/2054 | 2,000 | 2,160 |
| 5.250% due 01/01/2054 | 1,500 | 1,588 |
| 5.250% due 11/01/2054 | 3,100 | 3,358 |
| 5.500% due 10/01/2054 | 1,000 | 1,110 |
| California Infrastructure & Economic Development Bank Revenue Bonds, Series 2018 4.220% (MUNIPSA) due 08/01/2047 ~ | 5,500 | 5,464 |
| California Infrastructure & Economic Development Bank Revenue Bonds, Series 2020 3.650% due 01/01/2050 | 7,315 | 7,307 |
| California Infrastructure & Economic Development Bank Revenue Bonds, Series 2021 4.570% (MUNIPSA) due 12/01/2050 ~ | 2,000 | 1,949 |
| California State General Obligation Notes, Series 2023 5.000% due 09/01/2025 | 4,000 | 4,158 |
| California Statewide Communities Development Authority Revenue Bonds, Series 2006 4.500% due 11/01/2033 | 1,300 | 1,420 |
| East Side Union High School District, California General Obligation Bonds, (NPFGB Insured), Series 2003 5.250% due 02/01/2026 | 3,300 | 3,410 |
| Golden State, California Tobacco Securitization Corp. Revenue Notes, Series 2021 0.988% due 06/01/2024 | 3,500 | 3,441 |
| 2.587% due 06/01/2029 | 5,875 | 5,195 |
| San Bernardino County, California Certificates of Participation Bonds, Series 1992 6.875% due 08/01/2024 | 1,535 | 1,570 |
| San Diego County, California Regional Airport Authority Revenue Notes, Series 2023 5.000% due 07/01/2033 | 3,250 | 3,735 |
| San Jose Unified School District, California General Obligation Bonds, (NPFGB Insured), Series 2006 0.000% due 08/01/2030 (b) | 1,000 | 832 |
| Silicon Valley Clean Water, California Revenue Notes, Series 2021 0.500% due 03/01/2026 | 2,500 | 2,317 |

Schedule of Investments PIMCO Short Duration Municipal Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|-------|--------|
| Southern California Public Power Authority Revenue Bonds, Series 2020 0.650% due 07/01/2040 | 1,500 | 1,444 |
| | | 53,898 |
| COLORADO 2.4% | | |
| Colorado Health Facilities Authority Revenue Bonds, Series 2022 4.420% (MUNIPSA) due 05/15/2061 ~ | 4,000 | 3,970 |
| Colorado Health Facilities Authority Revenue Bonds, Series 2023 5.000% due 11/15/2058 | 1,000 | 1,090 |
| Colorado Health Facilities Authority Revenue Notes, Series 2020 2.800% due 12/01/2026 | 550 | 517 |
| Denver, Colorado Airport System City & County Revenue Notes, Series 2023 5.000% due 11/15/2027 | 1,000 | 1,068 |
| Regional Transportation District, Colorado Revenue Notes, Series 2020 5.000% due 07/15/2026 | 550 | 570 |
| University of Colorado Revenue Bonds, Series 2019 2.000% due 06/01/2054 | 3,465 | 3,437 |
| | | 10,652 |
| CONNECTICUT 1.5% | | |
| Connecticut Special Tax State Revenue Notes, Series 2018 5.000% due 10/01/2025 | 3,000 | 3,115 |
| Connecticut State General Obligation Bonds, Series 2013 4.820% (MUNIPSA + 0.950%) due 03/01/2024 ~ | 1,980 | 1,981 |
| Connecticut State General Obligation Notes, Series 2022 5.000% due 11/15/2028 | 1,500 | 1,682 |
| | | 6,778 |
| DELAWARE 0.3% | | |
| Delaware State Economic Development Authority Revenue Bonds, Series 2020 1.050% due 01/01/2031 | 1,250 | 1,201 |
| DISTRICT OF COLUMBIA 0.6% | | |
| District of Columbia General Obligation Notes, Series 2023 5.000% due 06/01/2025 | 1,000 | 1,032 |
| Metropolitan Washington Airports Authority Aviation, District of Columbia Revenue Notes, Series 2023 5.000% due 10/01/2025 | 1,750 | 1,799 |
| | | 2,831 |
| FLORIDA 2.0% | | |
| Capital Projects Finance Authority, Florida Revenue Notes, Series 2020 5.000% due 10/01/2027 | 1,250 | 1,296 |
| Central Florida Expressway Authority Revenue Notes, Series 2018 5.000% due 07/01/2025 | 710 | 733 |
| Florida Development Finance Corp. Revenue Notes, Series 2023 5.000% due 09/01/2025 | 3,200 | 3,263 |
| Florida Municipal Power Agency Revenue Notes, Series 2019 5.000% due 10/01/2025 | 500 | 518 |
| Mid-Bay Bridge Authority, Florida Revenue Bonds, Series 2015 5.000% due 10/01/2035 | 3,000 | 3,057 |
| | | 8,867 |
| GEORGIA 2.3% | | |
| Burke County, Georgia Development Authority Revenue Bonds, Series 2008 2.925% due 11/01/2048 | 1,500 | 1,495 |
| Burke County, Georgia Development Authority Revenue Bonds, Series 2012 1.700% due 12/01/2049 | 3,000 | 2,941 |
| Cobb County, Georgia Kennestone Hospital Authority Revenue Notes, Series 2023 5.000% due 04/01/2028 | 1,400 | 1,524 |
| Main Street Natural Gas, Inc., Georgia Revenue Bonds, Series 2023 5.000% due 12/01/2053 | 1,900 | 2,046 |
| Municipal Electric Authority of Georgia Revenue Bonds, Series 2012 5.000% due 01/01/2039 | 1,500 | 1,501 |
| Municipal Electric Authority of Georgia Revenue Notes, Series 2020 5.000% due 01/01/2024 | 750 | 750 |
| Municipal Electric Authority of Georgia Revenue Notes, Series 2021 5.000% due 01/01/2024 | 100 | 100 |
| | | 10,357 |
| ILLINOIS 8.4% | | |
| Chicago Midway International Airport, Illinois Revenue Bonds, Series 2014 5.000% due 01/01/2029 | 2,000 | 2,009 |
| Chicago Midway International Airport, Illinois Revenue Notes, (BAM Insured), Series 2023 5.000% due 01/01/2027 | 1,000 | 1,072 |
| Chicago Midway International Airport, Illinois Revenue Notes, Series 2024 5.000% due 01/01/2028 (a) | 2,000 | 2,123 |
| Chicago, Illinois General Obligation Notes, Series 2021 5.000% due 01/01/2030 | 2,000 | 2,174 |

Schedule of Investments PIMCO Short Duration Municipal Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|-------|---------------|
| Illinois Finance Authority Revenue Bonds, Series 2020 | | |
| 4.100% due 08/15/2049 | 8,350 | 8,350 |
| Illinois Finance Authority Revenue Bonds, Series 2021 | | |
| 4.570% (MUNIPSA) due 05/01/2042 ~ | 1,500 | 1,469 |
| Illinois Finance Authority Revenue Bonds, Series 2023 | | |
| 4.600% due 10/01/2053 | 5,000 | 5,057 |
| Illinois Finance Authority Revenue Notes, Series 2020 | | |
| 5.000% due 08/15/2026 | 750 | 793 |
| Illinois Finance Authority Revenue Notes, Series 2021 | | |
| 5.000% due 08/15/2025 | 1,485 | 1,530 |
| Illinois State General Obligation Notes, Series 2020 | | |
| 5.000% due 10/01/2025 | 1,000 | 1,032 |
| 5.500% due 05/01/2030 | 7,750 | 8,694 |
| Metropolitan Pier & Exposition Authority, Illinois Revenue Notes, Series 2022 | | |
| 3.000% due 06/15/2025 | 1,375 | 1,362 |
| Sales Tax Securitization Corp., Illinois Revenue Notes, Series 2020 | | |
| 5.000% due 01/01/2029 | 1,400 | 1,556 |
| | | <u>37,221</u> |
| INDIANA 2.3% | | |
| Indiana Finance Authority Revenue Bonds, Series 2010 | | |
| 2.500% due 11/01/2030 | 3,350 | 3,052 |
| Indiana Finance Authority Revenue Bonds, Series 2012 | | |
| 3.000% due 11/01/2030 | 800 | 752 |
| Indiana Finance Authority Revenue Bonds, Series 2023 | | |
| 5.000% due 10/01/2062 | 2,000 | 2,168 |
| Mount Vernon, Indiana Revenue Bonds, Series 2015 | | |
| 4.250% due 09/01/2055 | 2,000 | 2,056 |
| Warrick County, Indiana Revenue Bonds, Series 2015 | | |
| 4.250% due 09/01/2055 | 2,000 | 2,056 |
| | | <u>10,084</u> |
| IOWA 0.8% | | |
| Cedar Rapids, Iowa Revenue Bonds, (AMBAC Insured), Series 2003 | | |
| 3.384% due 08/15/2032 | 1,600 | 1,600 |
| Iowa Finance Authority Revenue Bonds, Series 2014 | | |
| 5.400% due 11/15/2046 | 2,019 | 2,059 |
| | | <u>3,659</u> |
| KANSAS 2.2% | | |
| Burlington, Kansas Revenue Bonds, Series 2023 | | |
| 4.300% due 03/01/2045 | 4,500 | 4,557 |
| Kansas Department of Transportation State Revenue Bonds, Series 2004 | | |
| 4.320% (0.7*US0001M + 0.500%) due 09/01/2024 ~ | 5,150 | 5,157 |
| | | <u>9,714</u> |
| KENTUCKY 1.4% | | |
| Kentucky Asset Liability Commission Revenue Notes, Series 2021 | | |
| 5.000% due 11/01/2024 | 2,320 | 2,356 |
| Kentucky Public Energy Authority Revenue Bonds, Series 2018 | | |
| 4.000% due 04/01/2048 | 2,500 | 2,507 |
| Trimble County, Kentucky Revenue Bonds, Series 2023 | | |
| 4.700% due 06/01/2054 | 1,400 | 1,422 |
| | | <u>6,285</u> |
| LOUISIANA 1.8% | | |
| Louisiana Local Government Environmental Facilities & Community Development Auth Revenue Bonds, Series 2020 | | |
| 0.875% due 02/01/2046 | 2,000 | 1,938 |
| Parish of St John the Baptist, Louisiana Revenue Bonds, Series 2017 | | |
| 2.100% due 06/01/2037 | 3,325 | 3,281 |
| 2.375% due 06/01/2037 | 3,175 | 3,017 |
| | | <u>8,236</u> |
| MAINE 0.2% | | |
| Maine Finance Authority Revenue Notes, (AGM Insured), Series 2023 | | |
| 5.000% due 12/01/2027 | 1,000 | 1,054 |
| MARYLAND 0.2% | | |
| Maryland Health & Higher Educational Facilities Authority Revenue Bonds, Series 2020 | | |
| 5.000% due 07/01/2045 | 1,000 | 1,017 |
| MASSACHUSETTS 1.9% | | |
| Commonwealth of Massachusetts Revenue Bonds, (BAM, NPFGC Insured), Series 2005 | | |
| 5.500% due 01/01/2034 | 5,000 | 6,067 |

Schedule of Investments PIMCO Short Duration Municipal Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|-------|--------|
| Massachusetts Development Finance Agency Revenue Bonds, Series 2019 4.470% (MUNIPSA) due 07/01/2049 ~ | 2,500 | 2,477 |
| | | 8,544 |
| MICHIGAN 3.5% | | |
| Detroit, Michigan Sewage Disposal System Revenue Bonds, (AGM Insured), Series 2006 4.390% (TSFR3M) due 07/01/2032 ~ | 2,500 | 2,378 |
| Michigan Finance Authority Hospital Revenue Refunding Bonds, Series 2022 4.620% (MUNIPSA) due 04/15/2047 ~ | 2,500 | 2,486 |
| Michigan Finance Authority Revenue Notes, Series 2020 2.326% due 06/01/2030 | 1,068 | 1,048 |
| Michigan State Hospital Finance Authority Revenue Bonds, Series 2010 4.000% due 11/15/2047 | 1,500 | 1,504 |
| Wayne County, Michigan Airport Authority Revenue Notes, (AGM Insured), Series 2023 5.000% due 12/01/2027 | 1,100 | 1,176 |
| 5.000% due 12/01/2028 | 6,655 | 7,229 |
| | | 15,821 |
| MISSOURI 1.3% | | |
| Health & Educational Facilities Authority of the State of Missouri Revenue Notes, Series 2023 5.000% due 05/01/2033 | 2,350 | 2,788 |
| St Louis School District, Missouri General Obligation Bonds, (AGM Insured), Series 2023 5.000% due 04/01/2034 | 1,000 | 1,176 |
| St Louis School District, Missouri General Obligation Notes, (AGM Insured), (BAM Insured), Series 2022 4.000% due 04/01/2024 | 2,000 | 2,005 |
| | | 5,969 |
| MULTI-STATE 0.8% | | |
| Freddie Mac Multifamily ML Certificates, Revenue Bonds, Series 2023 4.548% due 08/25/2040 | 3,500 | 3,469 |
| NEBRASKA 0.4% | | |
| Nebraska Public Power District Revenue Notes, Series 2023 5.000% due 07/01/2028 | 1,500 | 1,645 |
| NEW JERSEY 4.0% | | |
| New Jersey Economic Development Authority Revenue Notes, Series 2019 5.250% due 09/01/2024 | 5,000 | 5,075 |
| New Jersey Economic Development Authority Revenue Notes, Series 2023 5.000% due 03/01/2028 | 2,000 | 2,186 |
| New Jersey State General Obligation Notes, Series 2020 5.000% due 06/01/2026 | 3,250 | 3,432 |
| New Jersey Turnpike Authority Revenue Notes, Series 2020 5.000% due 01/01/2028 | 6,000 | 6,330 |
| Newark Housing Authority Scholarship Foundation A New Jersey Non Revenue Bonds, (NPFGC Insured), Series 2007 5.250% due 01/01/2025 | 600 | 609 |
| | | 17,632 |
| NEW YORK 8.1% | | |
| Chautauqua County, New York Capital Resource Corp. Revenue Bonds, Series 2020 4.250% due 04/01/2042 | 2,500 | 2,524 |
| Erie County, New York Industrial Development Agency Revenue Notes, Series 2022 5.000% due 05/01/2025 | 810 | 834 |
| Iroquois Central School District, New York General Obligation Notes, Series 2023 4.500% due 06/21/2024 | 1,350 | 1,357 |
| Long Island Power Authority, New York Revenue Bonds, Series 2022 4.320% (MUNIPSA) due 09/01/2038 ~ | 2,000 | 1,970 |
| Metropolitan Transportation Authority, New York Revenue Bonds, (AGM Insured), Series 2002 4.411% (SOFRRATE) due 11/01/2032 ~ | 2,000 | 1,992 |
| New York City Industrial Development Agency, New York Revenue Notes, (AGM Insured), Series 2020 5.000% due 03/01/2028 | 675 | 731 |
| New York City, New York General Obligation Bonds, Series 2012 4.150% due 04/01/2042 | 8,350 | 8,350 |
| New York City, New York General Obligation Bonds, Series 2018 4.100% due 12/01/2047 | 4,000 | 4,000 |
| New York City, New York Housing Development Corp. Revenue Bonds, (FHA Insured), Series 2021 0.600% due 05/01/2061 | 2,945 | 2,789 |
| New York City, New York Municipal Water Finance Authority Revenue Notes, Series 2022 5.000% due 06/15/2027 | 1,250 | 1,305 |
| New York Power Authority Revenue Notes, (AGM Insured), Series 2023 5.000% due 11/15/2027 | 1,300 | 1,421 |
| New York State Dormitory Authority Revenue Bonds, Series 2019 5.000% due 05/01/2048 | 2,500 | 2,577 |
| New York Transportation Development Corp. Revenue Notes, Series 2018 5.000% due 01/01/2027 | 4,000 | 4,096 |

Schedule of Investments PIMCO Short Duration Municipal Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|-------|---------------|
| Port Authority of New York & New Jersey Revenue Notes, Series 2023 | | |
| 5.000% due 12/01/2024 | 2,250 | 2,285 |
| | | <u>36,231</u> |
| NORTH CAROLINA 1.0% | | |
| State of North Carolina Build Revenue Notes, Series 2022 | | |
| 5.000% due 05/01/2028 | 4,175 | 4,633 |
| OHIO 2.8% | | |
| Akron Bath Copley Joint Township Hospital District, Ohio Revenue Notes, Series 2022 | | |
| 5.000% due 11/15/2031 | 1,250 | 1,436 |
| American Municipal Power, Inc., Ohio Revenue Bonds, Series 2021 | | |
| 1.000% due 02/15/2048 | 1,000 | 983 |
| Ohio Air Quality Development Authority Duke Energy Corporation Project Revenue Bonds, Series 2022 | | |
| 4.250% due 11/01/2039 | 2,000 | 2,041 |
| Ohio Air Quality Development Authority Duke Energy Corporation Project Revenue Notes, Series 2022 | | |
| 4.000% due 09/01/2030 | 2,900 | 2,949 |
| Ohio Air Quality Development Authority Revenue Bonds, Series 2009 | | |
| 1.375% due 02/01/2026 | 1,000 | 966 |
| Ohio Air Quality Development Authority Revenue Bonds, Series 2014 | | |
| 2.400% due 12/01/2038 | 800 | 714 |
| State of Ohio Cleveland Clinic Health System Obligated Group, Revenue Bonds, Series 2021 | | |
| 5.000% due 01/01/2033 | 2,415 | 2,843 |
| Worthington City School District, Ohio General Obligation Notes, Series 2023 | | |
| 0.000% due 12/01/2028 (b) | 500 | 428 |
| | | <u>12,360</u> |
| OREGON 0.3% | | |
| Multnomah County School District 40, Oregon General Obligation Notes, Series 2023 | | |
| 0.000% due 06/15/2026 (b) | 275 | 256 |
| Oregon State Facilities Authority Revenue Notes, Series 2020 | | |
| 5.000% due 10/01/2025 | 450 | 460 |
| Oregon State General Obligation Notes, Series 2023 | | |
| 5.000% due 05/01/2025 | 500 | 515 |
| | | <u>1,231</u> |
| PENNSYLVANIA 4.3% | | |
| Allegheny County, Pennsylvania Hospital Development Authority Revenue Bonds, Series 2017 | | |
| 4.570% due 11/15/2047 | 4,000 | 3,951 |
| Bethlehem Area School District Authority, Pennsylvania Revenue Notes, Series 2021 | | |
| 3.961% (SOFRRATE) due 01/01/2032 ~ | 4,490 | 4,419 |
| Montgomery County Industrial Development Authority, Pennsylvania Revenue Notes, Series 2023 | | |
| 4.100% due 06/01/2029 | 3,500 | 3,589 |
| Northampton County, Pennsylvania General Purpose Authority Revenue Bonds, Series 2018 | | |
| 4.860% (0.7*US0001M + 1.040%) due 08/15/2048 ~ | 1,500 | 1,500 |
| Pennsylvania Economic Development Financing Authority Revenue Bonds, Series 2015 | | |
| 5.000% due 06/30/2028 | 850 | 874 |
| Pennsylvania Turnpike Commission Revenue Notes, Series 2021 | | |
| 4.000% due 12/01/2024 | 725 | 732 |
| Philadelphia, Pennsylvania Airport Revenue Notes, Series 2021 | | |
| 5.000% due 07/01/2027 | 4,000 | 4,224 |
| | | <u>19,289</u> |
| PUERTO RICO 2.0% | | |
| Puerto Rico Housing Finance Authority Revenue Notes, Series 2023 | | |
| 5.000% due 03/01/2027 | 2,000 | 2,082 |
| Puerto Rico Sales Tax Financing Corp. Sales Tax Revenue Bonds, Series 2018 | | |
| 4.500% due 07/01/2034 | 4,750 | 4,772 |
| Puerto Rico Sales Tax Financing Corp. Sales Tax Revenue Notes, Series 2018 | | |
| 0.000% due 07/01/2024 (b) | 437 | 429 |
| 0.000% due 07/01/2027 (b) | 1,670 | 1,456 |
| | | <u>8,739</u> |
| SOUTH CAROLINA 1.2% | | |
| Patriots Energy Group Financing Agency, South Carolina Revenue Bonds, Series 2018 | | |
| 4.516% (US0001M) due 10/01/2048 ~ | 2,000 | 2,000 |
| Patriots Energy Group Financing Agency, South Carolina Revenue Bonds, Series 2023 | | |
| 5.250% due 02/01/2054 | 1,100 | 1,199 |
| South Carolina Jobs-Economic Development Authority Revenue Bonds, Series 2020 | | |
| 5.000% due 12/01/2048 | 2,250 | 2,315 |
| | | <u>5,514</u> |
| TENNESSEE 1.9% | | |
| Tennergy Corp., Tennessee Revenue Bonds, Series 2019 | | |
| 5.000% due 02/01/2050 | 3,000 | 3,026 |
| Tennergy Corp., Tennessee Revenue Bonds, Series 2021 | | |
| 4.000% due 12/01/2051 | 3,000 | 3,009 |

Schedule of Investments PIMCO Short Duration Municipal Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|-------|---------------|
| Tennergy Corp., Tennessee Revenue Bonds, Series 2022 | | |
| 5.500% due 10/01/2053 | 1,000 | 1,068 |
| Tennessee Energy Acquisition Corp. Revenue Bonds, Series 2006 | | |
| 5.250% due 09/01/2026 | 1,200 | 1,239 |
| | | <u>8,342</u> |
| TEXAS 7.7% | | |
| Austin, Texas Electric Utility Revenue Notes, Series 2023 | | |
| 5.000% due 11/15/2024 | 850 | 865 |
| 5.000% due 11/15/2026 | 1,750 | 1,871 |
| County of Williamson, Texas General Obligation Notes, Series 2023 | | |
| 5.000% due 02/15/2025 | 2,500 | 2,562 |
| Denton Independent School District, Texas General Obligation Notes, (PSF Insured), Series 2023 | | |
| 5.000% due 08/15/2024 | 750 | 760 |
| EP Tuscany Zaragosa PFC, Texas Revenue Notes, Series 2023 | | |
| 4.000% due 12/01/2033 | 2,000 | 1,988 |
| Grand Parkway Transportation Corp., Texas Revenue Bonds, Series 2023 | | |
| 5.000% due 10/01/2052 | 2,000 | 2,157 |
| Harris County, Texas Cultural Education Facilities Finance Corp. Revenue Bonds, Series 2019 | | |
| 4.447% (SOFRRATE) due 11/15/2046 ~ | 2,500 | 2,499 |
| 5.000% due 07/01/2049 | 2,500 | 2,629 |
| Houston, Texas Airport System Revenue Notes, (AGM Insured), Series 2023 | | |
| 5.000% due 07/01/2026 | 500 | 521 |
| 5.000% due 07/01/2027 | 1,400 | 1,485 |
| Matagorda County, Texas Navigation District No 1, Revenue Bonds, Series 2001 | | |
| 2.600% due 11/01/2029 | 1,500 | 1,378 |
| Montgomery County, Texas General Obligation Bonds, Series 2018 | | |
| 5.000% due 03/01/2034 | 1,005 | 1,102 |
| North Texas Tollway Authority Revenue Notes, Series 2015 | | |
| 5.000% due 01/01/2024 | 675 | 675 |
| Northside Independent School District, Texas General Obligation Bonds, (PSF Insured), Series 2019 | | |
| 1.600% due 08/01/2049 | 1,625 | 1,610 |
| Northside Independent School District, Texas General Obligation Bonds, (PSF Insured), Series 2022 | | |
| 2.000% due 06/01/2052 | 1,300 | 1,249 |
| Pasadena Texas General Obligation Bonds, (PSF Insured), Series 2015 | | |
| 1.500% due 02/15/2044 | 1,250 | 1,237 |
| Tarrant County, Texas Cultural Education Facilities Finance Corp. Revenue Bonds, Series 2022 | | |
| 5.000% due 11/15/2052 | 1,600 | 1,662 |
| Texas Municipal Gas Acquisition & Supply Corp. Revenue Bonds, Series 2006 | | |
| 5.233% (TSFR3M) due 12/15/2026 ~ | 1,500 | 1,495 |
| Texas Municipal Gas Acquisition & Supply Corp. Revenue Bonds, Series 2023 | | |
| 5.500% due 01/01/2054 | 1,400 | 1,510 |
| Texas Water Development Board Revenue Notes, Series 2018 | | |
| 5.000% due 04/15/2024 | 1,000 | 1,006 |
| Williamson County, Texas General Obligation Notes, Series 2021 | | |
| 1.286% due 02/15/2029 | 4,700 | 4,070 |
| | | <u>34,331</u> |
| UTAH 0.8% | | |
| City of Salt Lake, Utah Revenue Notes, Series 2023 | | |
| 5.000% due 07/01/2025 | 1,600 | 1,636 |
| Intermountain Power Agency, Utah Power Supply Revenue Notes, Series 2022 | | |
| 5.000% due 07/01/2027 | 1,650 | 1,791 |
| | | <u>3,427</u> |
| VIRGINIA 1.4% | | |
| Arlington County, Virginia Industrial Development Authority Revenue Bonds, Series 2023 | | |
| 5.000% due 07/01/2053 | 1,300 | 1,446 |
| Virginia College Building Authority Revenue Notes, Series 2021 | | |
| 0.770% due 09/01/2026 | 3,000 | 2,713 |
| Wise County, Virginia Industrial Development Authority Revenue Bonds, Series 2010 | | |
| 1.200% due 11/01/2040 | 2,100 | 2,068 |
| | | <u>6,227</u> |
| WASHINGTON 2.1% | | |
| Central Puget Sound Regional Transit Authority Sales & Rental Car Taxes, Washington Revenue Bonds, Series 2015 | | |
| 4.070% (MUNIPSA) due 11/01/2045 ~ | 4,500 | 4,426 |
| Energy Northwest, Washington Revenue Notes, Series 2022 | | |
| 5.000% due 07/01/2026 | 1,750 | 1,855 |
| Grant County, Washington Public Utility District No 2, Revenue Notes, Series 2023 | | |
| 5.000% due 01/01/2026 | 500 | 523 |
| University of Washington Revenue Bonds, Series 2022 | | |
| 4.000% due 05/01/2048 | 2,500 | 2,584 |
| | | <u>9,388</u> |
| WISCONSIN 1.4% | | |
| Public Finance Authority, Wisconsin Revenue Bonds, Series 2022 | | |
| 3.700% due 10/01/2046 | 2,500 | 2,557 |
| Public Finance Authority, Wisconsin Revenue Notes, Series 2020 | | |
| 5.000% due 06/01/2026 | 550 | 569 |

Schedule of Investments PIMCO Short Duration Municipal Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----------|--------|----------------|
| Public Finance Authority, Wisconsin Revenue Notes, Series 2021 | | | |
| 4.000% due 10/01/2025 | 290 | | 286 |
| 4.000% due 10/01/2027 | 195 | | 191 |
| Wisconsin Health & Educational Facilities Authority Revenue Bonds, Series 2018 | | | |
| 4.050% (MUNIPSA) due 08/15/2054 ~ | 2,500 | | 2,459 |
| | | | <u>6,062</u> |
| Total Municipal Bonds & Notes (Cost \$406,335) | | | <u>408,620</u> |
| U.S. GOVERNMENT AGENCIES 0.4% | | | |
| Freddie Mac | | | |
| 5.917% due 07/15/2040 | 1,996 | | 2,004 |
| Total U.S. Government Agencies (Cost \$1,997) | | | <u>2,004</u> |
| SHORT-TERM INSTRUMENTS 2.7% | | | |
| REPURCHASE AGREEMENTS (c) 0.3% | | | |
| | | | <u>1,211</u> |
| MUNICIPAL BONDS & NOTES 2.4% | | | |
| Grant County, Washington Public Utility District No 2 Revenue Notes, Series 2023 | | | |
| 5.000% due 01/01/2024 | \$ 750 | | 750 |
| Los Angeles County, California Facilities Inc Revenue Notes, Series 2023 | | | |
| 5.000% due 06/28/2024 | 4,000 | | 4,041 |
| Port of Los Angeles, California Revenue Notes, Series 2023 | | | |
| 5.000% due 06/27/2024 | 3,900 | | 3,939 |
| School District of Broward County, Florida Revenue Notes, Series 2023 | | | |
| 5.000% due 06/28/2024 | 2,000 | | 2,016 |
| Total Municipal Bonds & Notes (Cost \$10,733) | | | <u>10,746</u> |
| Total Short-Term Instruments (Cost \$11,944) | | | <u>11,957</u> |
| Total Investments in Securities (Cost \$420,276) | | | <u>422,581</u> |
| | | SHARES | |
| INVESTMENTS IN AFFILIATES 4.8% | | | |
| SHORT-TERM INSTRUMENTS 4.8% | | | |
| CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 4.8% | | | |
| PIMCO Short-Term Floating NAV Portfolio III | 2,186,794 | | 21,271 |
| Total Short-Term Instruments (Cost \$21,263) | | | <u>21,271</u> |
| Total Investments in Affiliates (Cost \$21,263) | | | <u>21,271</u> |
| Total Investments 99.6% (Cost \$441,539) | | \$ | 443,852 |
| Other Assets and Liabilities, net 0.4% | | | <u>1,879</u> |
| Net Assets 100.0% | | \$ | <u>445,731</u> |

Schedule of Investments PIMCO Short Duration Municipal Income Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- (a) When-issued security.
- (b) Zero coupon security.

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(c) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|---|-----------------------|---------------------------------|---|
| FICC | 2.600% | 12/29/2023 | 01/02/2024 | \$ 1,211 | U.S. Treasury Notes 0.375% due 11/30/2025 | \$ (1,235) | \$ 1,211 | \$ 1,211 |
| Total Repurchase Agreements | | | | | | \$ (1,235) | \$ 1,211 | \$ 1,211 |

⁽¹⁾ Includes accrued interest.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|---|-----------|------------|---------|--------------------------|
| Investments in Securities, at Value | | | | |
| Municipal Bonds & Notes | | | | |
| Alabama | \$ 0 | \$ 15,148 | \$ 0 | \$ 15,148 |
| Arizona | 0 | 12,764 | 0 | 12,764 |
| California | 0 | 53,898 | 0 | 53,898 |
| Colorado | 0 | 10,652 | 0 | 10,652 |
| Connecticut | 0 | 6,778 | 0 | 6,778 |
| Delaware | 0 | 1,201 | 0 | 1,201 |
| District of Columbia | 0 | 2,831 | 0 | 2,831 |
| Florida | 0 | 8,867 | 0 | 8,867 |
| Georgia | 0 | 10,357 | 0 | 10,357 |
| Illinois | 0 | 37,221 | 0 | 37,221 |
| Indiana | 0 | 10,084 | 0 | 10,084 |
| Iowa | 0 | 3,659 | 0 | 3,659 |
| Kansas | 0 | 9,714 | 0 | 9,714 |
| Kentucky | 0 | 6,285 | 0 | 6,285 |
| Louisiana | 0 | 8,236 | 0 | 8,236 |
| Maine | 0 | 1,054 | 0 | 1,054 |
| Maryland | 0 | 1,017 | 0 | 1,017 |
| Massachusetts | 0 | 8,544 | 0 | 8,544 |
| Michigan | 0 | 15,821 | 0 | 15,821 |
| Missouri | 0 | 5,969 | 0 | 5,969 |
| Multi-State | 0 | 3,469 | 0 | 3,469 |
| Nebraska | 0 | 1,645 | 0 | 1,645 |
| New Jersey | 0 | 17,632 | 0 | 17,632 |
| New York | 0 | 36,231 | 0 | 36,231 |
| North Carolina | 0 | 4,633 | 0 | 4,633 |
| Ohio | 0 | 12,360 | 0 | 12,360 |
| Oregon | 0 | 1,231 | 0 | 1,231 |
| Pennsylvania | 0 | 19,289 | 0 | 19,289 |
| Puerto Rico | 0 | 8,739 | 0 | 8,739 |
| South Carolina | 0 | 5,514 | 0 | 5,514 |
| Tennessee | 0 | 8,342 | 0 | 8,342 |
| Texas | 0 | 34,331 | 0 | 34,331 |
| Utah | 0 | 3,427 | 0 | 3,427 |
| Virginia | 0 | 6,227 | 0 | 6,227 |
| Washington | 0 | 9,388 | 0 | 9,388 |
| Wisconsin | 0 | 6,062 | 0 | 6,062 |
| U.S. Government Agencies | 0 | 2,004 | 0 | 2,004 |
| Short-Term Instruments | | | | |
| Repurchase Agreements | 0 | 1,211 | 0 | 1,211 |
| Municipal Bonds & Notes | 0 | 10,746 | 0 | 10,746 |
| | \$ 0 | \$ 422,581 | \$ 0 | \$ 422,581 |
| Investments in Affiliates, at Value | | | | |
| Short-Term Instruments | | | | |
| Central Funds Used for Cash Management Purposes | \$ 21,271 | \$ 0 | \$ 0 | \$ 21,271 |

Schedule of Investments PIMCO Short Duration Municipal Income Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | |
|-------------------|----|--------|----|---------|----|---|----|---------|
| Total Investments | \$ | 21,271 | \$ | 422,581 | \$ | 0 | \$ | 443,852 |
|-------------------|----|--------|----|---------|----|---|----|---------|

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Schedule of Investments PIMCO Short-Term Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|--|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 99.9% ▯ | | |
| LOAN PARTICIPATIONS AND ASSIGNMENTS 0.1% | | |
| Zephyrus Capital Aviation Partners LLC | | |
| 4.605% due 10/15/2038 | \$ 5,221 | \$ 4,645 |
| Total Loan Participations and Assignments (Cost \$5,163) | | <u>4,645</u> |
| CORPORATE BONDS & NOTES 43.7% | | |
| BANKING & FINANCE 30.9% | | |
| ABN AMRO Bank NV | | |
| 6.575% due 10/13/2026 | 15,600 | 15,865 |
| AerCap Ireland Capital DAC | | |
| 1.650% due 10/29/2024 | 32,455 | 31,341 |
| 3.150% due 02/15/2024 | 44,307 | 44,135 |
| 4.875% due 01/16/2024 | 45,138 | 45,110 |
| Ally Financial, Inc. | | |
| 3.875% due 05/21/2024 | 5,979 | 5,929 |
| 5.125% due 09/30/2024 | 65,096 | 64,609 |
| American Honda Finance Corp. | | |
| 6.227% due 10/03/2025 | 35,600 | 35,682 |
| Aozora Bank Ltd. | | |
| 1.050% due 09/09/2024 | 30,400 | 29,419 |
| Athene Global Funding | | |
| 0.950% due 01/08/2024 | 4,110 | 4,107 |
| 1.000% due 04/16/2024 | 16,585 | 16,330 |
| 2.514% due 03/08/2024 | 10,480 | 10,412 |
| 5.962% due 08/19/2024 | 120 | 120 |
| 6.108% (SOFRINDEX + 0.700%) due 05/24/2024 ~ | 79,805 | 79,747 |
| 6.398% (US0003M + 0.730%) due 01/08/2024 ~ | 14,615 | 14,615 |
| Aviation Capital Group LLC | | |
| 4.375% due 01/30/2024 | 500 | 499 |
| 5.500% due 12/15/2024 | 500 | 498 |
| Avolon Holdings Funding Ltd. | | |
| 2.875% due 02/15/2025 | 24,800 | 23,940 |
| 3.950% due 07/01/2024 | 2,176 | 2,148 |
| 5.250% due 05/15/2024 | 5,591 | 5,562 |
| Banco Santander SA | | |
| 2.706% due 06/27/2024 | 1,000 | 987 |
| 3.892% due 05/24/2024 | 7,100 | 7,052 |
| 5.742% due 06/30/2024 | 30,900 | 30,897 |
| Bank of America Corp. | | |
| 0.976% due 04/22/2025 | 46,789 | 46,048 |
| 1.843% due 02/04/2025 • | 22,146 | 22,061 |
| 3.093% due 10/01/2025 • | 3,111 | 3,051 |
| 3.458% due 03/15/2025 • | 22,846 | 22,740 |
| 6.766% (SOFRRATE + 1.330%) due 04/02/2026 ~ | 32,600 | 32,676 |
| Banque Federative du Credit Mutuel SA | | |
| 5.799% due 02/04/2025 | 2,500 | 2,488 |
| Barclays PLC | | |
| 3.932% due 05/07/2025 • | 121,388 | 120,568 |
| 6.515% (BBSW3M + 2.150%) due 06/26/2024 ~ | AUD 23,750 | 16,273 |
| BNP Paribas SA | | |
| 2.819% due 11/19/2025 • | \$ 4,849 | 4,727 |
| 3.375% due 01/09/2025 | 52,440 | 51,375 |
| 4.705% due 01/10/2025 • | 48,810 | 48,806 |
| 4.705% due 01/10/2025 | 1,000 | 1,000 |
| 6.124% (BBSW3M + 1.750%) due 02/28/2024 ~ | AUD 9,000 | 6,139 |
| BPCE SA | | |
| 2.375% due 01/14/2025 | \$ 3,359 | 3,250 |
| Brighthouse Financial Global Funding | | |
| 6.127% due 04/12/2024 | 8,235 | 8,219 |
| Cantor Fitzgerald LP | | |
| 4.875% due 05/01/2024 | 85,672 | 85,033 |
| Citibank NA | | |
| 6.475% due 12/04/2026 | 12,500 | 12,530 |
| Citigroup, Inc. | | |
| 4.140% due 05/24/2025 | 3,400 | 3,380 |
| Cooperatieve Rabobank UA | | |
| 4.567% (BBSW3M + 0.350%) due 04/19/2024 ~ | AUD 3,500 | 2,384 |
| Credit Suisse AG | | |
| 3.625% due 09/09/2024 | \$ 5,000 | 4,932 |
| 4.750% due 08/09/2024 | 6,878 | 6,838 |
| 5.779% (SOFRINDEX + 0.390%) due 02/02/2024 ~ | 1,100 | 1,100 |

Schedule of Investments PIMCO Short-Term Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|---------|---------|
| 6.663% (SOFRINDEX + 1.260%) due 02/21/2025 ~ Danske Bank AS | | 3,130 | 3,136 |
| 0.976% due 09/10/2025 | | 6,000 | 5,804 |
| 3.244% due 12/20/2025 • | | 3,419 | 3,332 |
| 3.773% due 03/28/2025 | | 1,400 | 1,393 |
| 5.375% due 01/12/2024 | | 53,675 | 53,664 |
| Deutsche Bank AG | | | |
| 0.898% due 05/28/2024 (e) | | 51,593 | 50,684 |
| 1.447% due 04/01/2025 •(e) | | 11,475 | 11,339 |
| 3.700% due 05/30/2024 | | 41,902 | 41,474 |
| 3.961% due 11/26/2025 • | | 15,100 | 14,856 |
| DNB Bank ASA | | | |
| 1.127% due 09/16/2026 • | | 8,300 | 7,706 |
| 2.968% due 03/28/2025 • | | 15,520 | 15,422 |
| First Abu Dhabi Bank PJSC | | | |
| 5.483% (BBSW3M + 1.100%) due 02/18/2025 ~ | AUD | 17,200 | 11,708 |
| Ford Motor Credit Co. LLC | | | |
| 2.300% due 02/10/2025 | \$ | 19,700 | 18,959 |
| 4.063% due 11/01/2024 | | 9,715 | 9,550 |
| 4.134% due 08/04/2025 | | 7,500 | 7,294 |
| 4.687% due 06/09/2025 | | 4,176 | 4,103 |
| 5.125% due 06/16/2025 | | 25,902 | 25,588 |
| 5.584% due 03/18/2024 | | 11,097 | 11,083 |
| FS KKR Capital Corp. | | | |
| 1.650% due 10/12/2024 | | 10,000 | 9,652 |
| GA Global Funding Trust | | | |
| 0.800% due 09/13/2024 | | 6,318 | 6,074 |
| 1.000% due 04/08/2024 | | 10,693 | 10,538 |
| 3.850% due 04/11/2025 | | 2,915 | 2,858 |
| 5.921% (SOFRRATE + 0.500%) due 09/13/2024 ~ | | 12,515 | 12,433 |
| 6.727% (SOFRRATE + 1.360%) due 04/11/2025 ~ | | 8,495 | 8,482 |
| 6.727% due 04/11/2025 | | 1,550 | 1,554 |
| General Motors Financial Co., Inc. | | | |
| 5.100% due 01/17/2024 | | 30,444 | 30,433 |
| Goldman Sachs Group, Inc. | | | |
| 1.757% due 01/24/2025 • | | 49,463 | 49,293 |
| 3.272% due 09/29/2025 • | | 27,326 | 26,867 |
| 5.319% (BBSW3M + 0.950%) due 06/22/2027 ~ | AUD | 3,200 | 2,143 |
| 5.700% due 11/01/2024 | \$ | 18,000 | 18,054 |
| 5.861% due 10/21/2024 • | | 4,124 | 4,119 |
| 5.900% (BBSW3M + 1.550%) due 05/02/2024 ~ | AUD | 16,730 | 11,413 |
| 6.208% due 12/09/2026 • | \$ | 15,800 | 15,651 |
| 6.811% (US0003M + 1.170%) due 05/15/2026 ~ | | 3,773 | 3,798 |
| HSBC Bank PLC | | | |
| 5.786% due 09/28/2024 • | | 29,948 | 30,005 |
| HSBC Holdings PLC | | | |
| 4.180% due 12/09/2025 | | 2,100 | 2,072 |
| 6.846% (SOFRRATE + 1.430%) due 03/10/2026 ~ | | 36,000 | 36,127 |
| 6.863% (US0003M + 1.230%) due 03/11/2025 ~ | | 53,850 | 53,943 |
| 7.008% (US0003M + 1.380%) due 09/12/2026 ~ | | 8,377 | 8,458 |
| ING Groep NV | | | |
| 6.442% (SOFRINDEX + 1.010%) due 04/01/2027 ~ | | 32,455 | 32,025 |
| 7.076% (SOFRINDEX + 1.640%) due 03/28/2026 ~ | | 81,186 | 81,710 |
| Jackson National Life Global Funding | | | |
| 6.586% (SOFRRATE + 1.150%) due 06/28/2024 ~ | | 50,200 | 50,304 |
| JPMorgan Chase & Co. | | | |
| 2.301% due 10/15/2025 • | | 19,633 | 19,135 |
| 3.220% due 03/01/2025 • | | 27,755 | 27,644 |
| 6.018% due 12/10/2025 | | 3,500 | 3,495 |
| 6.195% (SOFRRATE + 0.765%) due 09/22/2027 ~ | | 24,500 | 24,294 |
| 6.518% (US0003M + 0.850%) due 01/10/2025 ~ | | 2,155 | 2,156 |
| LeasePlan Corp. NV | | | |
| 2.875% due 10/24/2024 | | 18,900 | 18,480 |
| Lloyds Banking Group PLC | | | |
| 3.511% due 03/18/2026 • | | 6,615 | 6,464 |
| 3.870% due 07/09/2025 • | | 59,225 | 58,677 |
| 4.450% due 05/08/2025 | | 5,700 | 5,636 |
| 5.750% (BBSW3M + 1.400%) due 03/07/2025 ~ | AUD | 10,350 | 7,064 |
| Mitsubishi UFJ Financial Group, Inc. | | | |
| 5.407% (BBSW3M + 1.250%) due 10/01/2024 ~ | | 3,400 | 2,321 |
| 6.339% (SOFRRATE + 0.940%) due 02/20/2026 ~ | \$ | 3,400 | 3,401 |
| 6.801% (SOFRRATE + 1.385%) due 09/12/2025 ~ | | 59,700 | 59,894 |
| 7.023% (SOFRRATE + 1.650%) due 07/18/2025 ~ | | 52,600 | 52,814 |
| Mizuho Bank Ltd. | | | |
| 4.923% (BBSW3M + 0.540%) due 02/21/2025 ~ | AUD | 7,600 | 5,174 |
| 5.117% (BBSW3M + 0.750%) due 08/07/2024 ~ | | 25,950 | 17,706 |
| Mizuho Financial Group, Inc. | | | |
| 2.839% due 07/16/2025 • | \$ | 6,412 | 6,316 |
| 6.361% (SOFRRATE + 0.960%) due 05/22/2026 ~ | | 700 | 700 |
| Morgan Stanley | | | |
| 0.790% due 05/30/2025 | | 105,100 | 102,775 |
| 0.791% due 01/22/2025 | | 6,410 | 6,391 |
| 6.007% (SOFRRATE + 0.625%) due 01/24/2025 ~ | | 7,702 | 7,692 |
| National Bank of Canada | | | |
| 3.750% due 06/09/2025 | | 1,740 | 1,725 |

Schedule of Investments PIMCO Short-Term Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----------|---|---|
| NatWest Group PLC 4.269% due 03/22/2025 • | | 62,660 | 62,448 |
| NatWest Markets PLC 6.196% (SOFRRATE + 0.760%) due 09/29/2026 ~ 6.880% (SOFRRATE + 1.450%) due 03/22/2025 ~ | | 1,600 42,600 | 1,575 42,886 |
| Nissan Motor Acceptance Co. LLC 1.050% due 03/08/2024 1.125% due 09/16/2024 6.282% (US0003M + 0.640%) due 03/08/2024 ~ 6.282% due 03/08/2024 | | 218 13,284 28,723 1,600 | 216 12,819 28,711 1,599 |
| Nomura Holdings, Inc. 2.648% due 01/16/2025 | | 78,089 | 75,816 |
| Nordea Bank Abp 6.376% (SOFRRATE + 0.960%) due 06/06/2025 ~ | | 19,200 | 19,281 |
| Pacific Life Global Funding 6.035% (SOFRRATE + 0.620%) due 06/04/2026 ~ 6.216% (SOFRRATE + 0.800%) due 12/06/2024 ~ | | 2,322 1,150 | 2,303 1,152 |
| Park Aerospace Holdings Ltd. 5.500% due 02/15/2024 | | 15,173 | 15,146 |
| QNB Finance Ltd. 6.886% (US0003M + 1.250%) due 03/21/2024 ~ | | 63,400 | 63,491 |
| Santander Holdings USA, Inc. 3.500% due 06/07/2024 | | 4,919 | 4,868 |
| Santander U.K. Group Holdings PLC 1.089% due 03/15/2025 • | | 2,205 | 2,181 |
| Shinhan Bank Co. Ltd. 5.238% (BBSW3M + 0.880%) due 09/29/2025 ~ | AUD | 970 | 661 |
| SMBC Aviation Capital Finance DAC 3.550% due 04/15/2024 | \$ | 43,969 | 43,677 |
| Societe Generale SA 2.625% due 01/22/2025 6.425% (SOFRRATE + 1.050%) due 01/21/2026 ~ | | 72,536 58,015 | 70,331 57,648 |
| Standard Chartered PLC 1.822% due 11/23/2025 • 3.785% due 05/21/2025 • 6.337% (SOFRRATE + 0.930%) due 11/23/2025 ~ 6.337% due 11/23/2025 7.176% (SOFRRATE + 1.740%) due 03/30/2026 ~ | | 5,000 4,963 42,550 1,600 65,000 | 4,817 4,921 42,343 1,592 65,315 |
| Sumitomo Mitsui Financial Group, Inc. 5.402% (BBSW3M + 1.250%) due 10/16/2024 ~ 6.796% (SOFRRATE + 1.430%) due 01/13/2026 ~ | AUD \$ | 126,700 1,380 | 86,522 1,391 |
| Sumitomo Mitsui Trust Bank Ltd. 5.862% (SOFRRATE + 0.440%) due 09/16/2024 ~ | | 3,027 | 3,025 |
| Synchrony Financial 4.250% due 08/15/2024 4.375% due 03/19/2024 | | 20,676 23,628 | 20,458 23,547 |
| UBS AG 5.212% (BBSW3M + 0.870%) due 07/30/2025 ~ | AUD | 99,040 | 67,346 |
| UBS Group AG 6.976% (SOFRRATE + 1.580%) due 05/12/2026 ~ | \$ | 65,900 | 66,219 |
| Wells Fargo & Co. 2.406% due 10/30/2025 • 6.701% (SOFRRATE + 1.320%) due 04/25/2026 ~ | | 96,390 13,332 | 93,789 13,433 |
| | | | 3,221,204 |
| INDUSTRIALS 9.5% | | | |
| 3M Co. 5.939% due 02/14/2024 | | 48,390 | 48,370 |
| Ausgrid Finance Pty. Ltd. 3.750% due 10/30/2024 5.562% (BBSW3M + 1.220%) due 10/30/2024 ~ | AUD | 17,160 20,390 | 11,571 13,925 |
| Baxter International, Inc. 5.853% due 11/29/2024 | \$ | 7,285 | 7,269 |
| Berry Global, Inc. 4.875% due 07/15/2026 | | 46,123 | 45,354 |
| Boeing Co. 1.433% due 02/04/2024 | | 4,373 | 4,355 |
| Charter Communications Operating LLC 7.289% (US0003M + 1.650%) due 02/01/2024 ~ | | 169,783 | 169,783 |
| DAE Funding LLC 1.550% due 08/01/2024 | | 32,900 | 32,060 |
| Daimler Truck Finance North America LLC 6.167% (SOFRRATE + 0.750%) due 12/13/2024 ~ 6.361% (SOFRRATE + 1.000%) due 04/05/2024 ~ | | 18,000 6,000 | 17,995 6,006 |
| Energy Transfer LP 3.900% due 05/15/2024 4.250% due 04/01/2024 4.500% due 04/15/2024 5.875% due 01/15/2024 | | 14,880 17,022 20,428 8,883 | 14,771 16,960 20,355 8,881 |
| Fox Corp. 4.030% due 01/25/2024 | | 8,400 | 8,390 |
| HCA, Inc. 5.000% due 03/15/2024 | | 120,650 | 120,442 |
| Hyundai Capital America 6.539% due 08/04/2025 | | 83,000 | 82,982 |

Schedule of Investments PIMCO Short-Term Fund (Cont.)

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| | | | |
|---|-----|--------|------------------|
| Imperial Brands Finance PLC | | | |
| 3.125% due 07/26/2024 | | 82,733 | 81,390 |
| 4.250% due 07/21/2025 | | 10,836 | 10,650 |
| JDE Peet's NV | | | |
| 0.800% due 09/24/2024 | | 56,011 | 53,890 |
| McDonald's Corp. | | | |
| 5.474% (BBSW3M + 1.130%) due 03/08/2024 ~ | AUD | 12,640 | 8,617 |
| Panasonic Holdings Corp. | | | |
| 2.679% due 07/19/2024 | \$ | 1,123 | 1,105 |
| Penske Truck Leasing Co. LP | | | |
| 2.700% due 11/01/2024 | | 6,350 | 6,179 |
| Quanta Services, Inc. | | | |
| 0.950% due 10/01/2024 | | 14,700 | 14,173 |
| Renesas Electronics Corp. | | | |
| 1.543% due 11/26/2024 | | 3,100 | 2,984 |
| Sabine Pass Liquefaction LLC | | | |
| 5.750% due 05/15/2024 | | 6,744 | 6,742 |
| SK Hynix, Inc. | | | |
| 1.000% due 01/19/2024 | | 64,860 | 64,727 |
| 3.000% due 09/17/2024 | | 8,228 | 8,087 |
| TD SYNEX Corp. | | | |
| 1.250% due 08/09/2024 | | 41,021 | 39,993 |
| Toyota Finance Australia Ltd. | | | |
| 4.915% (BBSW3M + 0.550%) due 03/26/2024 ~ | AUD | 2,000 | 1,363 |
| Transurban Queensland Finance Pty. Ltd. | | | |
| 6.413% (BBSW3M + 2.050%) due 12/16/2024 ~ | | 27,000 | 18,542 |
| United Airlines Pass-Through Trust | | | |
| 4.150% due 10/11/2025 | \$ | 97 | 96 |
| Volkswagen Group of America Finance LLC | | | |
| 6.349% due 09/12/2025 | | 1,000 | 1,002 |
| Walgreens Boots Alliance, Inc. | | | |
| 3.800% due 11/18/2024 | | 4,691 | 4,610 |
| Warnermedia Holdings, Inc. | | | |
| 3.788% due 03/15/2025 | | 32,600 | 31,966 |
| Westinghouse Air Brake Technologies Corp. | | | |
| 4.150% due 03/15/2024 | | 4,406 | 4,388 |
| | | | <u>989,973</u> |
| UTILITIES 3.3% | | | |
| American Electric Power Co., Inc. | | | |
| 2.031% due 03/15/2024 | | 6,541 | 6,488 |
| Black Hills Corp. | | | |
| 1.037% due 08/23/2024 | | 23,390 | 22,710 |
| Enel Finance International NV | | | |
| 2.650% due 09/10/2024 | | 75,682 | 73,932 |
| 4.250% due 06/15/2025 | | 12,292 | 12,126 |
| 6.800% due 10/14/2025 | | 10,400 | 10,667 |
| Georgia Power Co. | | | |
| 6.144% due 05/08/2025 | | 33,700 | 33,782 |
| IPALCO Enterprises, Inc. | | | |
| 3.700% due 09/01/2024 | | 11,426 | 11,249 |
| Israel Electric Corp. Ltd. | | | |
| 5.000% due 11/12/2024 | | 65,843 | 65,037 |
| Kansai Electric Power Co., Inc. | | | |
| 2.550% due 09/17/2024 | | 1,380 | 1,352 |
| Korea Southern Power Co. Ltd. | | | |
| 5.312% (BBSW3M + 0.970%) due 10/30/2024 ~ | AUD | 44,180 | 30,066 |
| Network Finance Co. Pty. Ltd. | | | |
| 5.586% (BBSW3M + 1.230%) due 12/06/2024 ~ | | 2,000 | 1,365 |
| NextEra Energy Capital Holdings, Inc. | | | |
| 6.449% (SOFRINDEX + 1.020%) due 03/21/2024 ~ | \$ | 20,000 | 20,008 |
| Pacific Gas & Electric Co. | | | |
| 3.400% due 08/15/2024 | | 5,341 | 5,253 |
| 3.750% due 02/15/2024 | | 1,399 | 1,395 |
| Southern California Edison Co. | | | |
| 1.100% due 04/01/2024 | | 10,728 | 10,611 |
| 6.266% (SOFRINDEX + 0.830%) due 04/01/2024 ~ | | 24,239 | 24,247 |
| Sprint LLC | | | |
| 7.125% due 06/15/2024 | | 3,350 | 3,367 |
| Victoria Power Networks Finance Pty. Ltd. | | | |
| 4.898% (BBSW3M + 0.500%) due 08/23/2024 ~ | AUD | 8,300 | 5,639 |
| | | | <u>339,294</u> |
| Total Corporate Bonds & Notes (Cost \$4,582,967) | | | <u>4,550,471</u> |
| MUNICIPAL BONDS & NOTES 0.2% | | | |
| LOUISIANA 0.2% | | | |
| Tulane University, Louisiana Revenue Bonds, (NPFGC Insured), Series 2007 | | | |
| 5.941% (US0003M + 0.300%) due 02/15/2036 ~ | \$ | 15,720 | 14,651 |

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PENNSYLVANIA 0.0%

Pennsylvania Higher Education Assistance Agency Revenue Bonds, Series 2006

| | | |
|---|-------|--------|
| 5.726% (US0003M + 0.130%) due 10/25/2036 ~ | 1,001 | 995 |
| Total Municipal Bonds & Notes (Cost \$16,174) | | 15,646 |

U.S. GOVERNMENT AGENCIES 9.8%

Fannie Mae

| | | |
|--|---------|---------|
| 3.000% due 05/25/2028 - 06/25/2028 (a) | 7,383 | 242 |
| 3.990% due 12/01/2036 • | 1 | 1 |
| 4.077% due 12/01/2036 • | 3 | 3 |
| 4.323% due 03/01/2036 • | 13 | 13 |
| 4.340% due 02/01/2033 • | 2 | 2 |
| 4.364% due 01/01/2027 • | 1 | 1 |
| 4.394% due 07/01/2029 • | 17 | 16 |
| 4.464% due 05/01/2036 • | 189 | 185 |
| 4.471% due 07/01/2028 • | 1 | 1 |
| 4.590% due 05/01/2036 • | 5 | 5 |
| 4.788% due 08/01/2035 • | 4 | 3 |
| 4.837% due 01/01/2036 • | 22 | 22 |
| 4.938% due 05/01/2035 • | 40 | 40 |
| 5.014% due 06/01/2035 • | 17 | 17 |
| 5.038% due 10/01/2035 • | 5 | 5 |
| 5.090% due 06/01/2033 • | 7 | 7 |
| 5.136% due 01/01/2036 • | 5 | 5 |
| 5.152% due 10/25/2042 ~ | 100 | 100 |
| 5.420% due 11/01/2024 • | 0 | 1 |
| 5.427% due 08/01/2029 • | 55 | 54 |
| 5.456% due 05/01/2038 • | 546 | 561 |
| 5.485% due 12/01/2040 • | 7 | 7 |
| 5.488% due 02/01/2034 • | 9 | 10 |
| 5.503% due 12/25/2036 • | 26 | 25 |
| 5.522% due 11/01/2035 • | 26 | 26 |
| 5.563% due 03/25/2034 • | 3 | 3 |
| 5.593% due 08/25/2034 ~ | 11 | 11 |
| 5.649% due 07/01/2034 • | 1 | 1 |
| 5.652% due 02/25/2037 • | 257 | 254 |
| 5.663% due 01/01/2036 • | 2 | 2 |
| 5.675% due 09/01/2034 • | 31 | 31 |
| 5.692% due 07/25/2037 • | 94 | 92 |
| 5.752% due 12/25/2028 ~ | 6 | 6 |
| 5.765% due 03/25/2036 • | 12 | 12 |
| 5.772% due 06/25/2036 • | 41 | 41 |
| 5.791% due 06/01/2035 • | 7 | 7 |
| 5.792% due 11/25/2036 • | 39 | 39 |
| 5.802% due 04/25/2036 - 03/25/2044 • | 114 | 115 |
| 5.802% due 09/25/2042 ~ | 125 | 125 |
| 5.822% due 03/25/2036 • | 18 | 18 |
| 5.835% due 05/01/2035 • | 7 | 7 |
| 5.839% due 05/01/2034 • | 1 | 1 |
| 5.852% due 06/25/2032 - 09/25/2032 ~ | 12 | 12 |
| 5.852% due 09/25/2032 • | 2 | 2 |
| 5.853% due 03/17/2032 - 05/18/2032 • | 94 | 94 |
| 5.882% due 07/25/2036 • | 13 | 13 |
| 5.902% due 10/25/2030 - 09/25/2037 • | 52 | 51 |
| 5.952% due 04/25/2042 • | 83 | 81 |
| 5.953% due 07/18/2027 - 05/18/2032 • | 19 | 19 |
| 5.985% due 09/01/2034 • | 4 | 4 |
| 5.987% due 09/01/2035 • | 4 | 4 |
| 5.992% due 07/25/2037 • | 76 | 75 |
| 6.021% due 11/01/2034 • | 24 | 25 |
| 6.029% due 07/01/2035 • | 4 | 4 |
| 6.030% due 11/01/2035 • | 7 | 7 |
| 6.082% due 04/25/2031 • | 27 | 27 |
| 6.128% due 06/01/2043 • | 126 | 122 |
| 6.129% due 03/01/2044 - 10/01/2044 • | 665 | 643 |
| 6.155% due 09/01/2034 • | 4 | 4 |
| 6.199% due 09/01/2034 • | 21 | 21 |
| 6.222% due 06/25/2037 • | 55 | 56 |
| 6.302% due 07/25/2038 • | 1 | 1 |
| 6.352% due 04/25/2032 • | 2 | 2 |
| 6.352% due 11/25/2049 ~ | 5 | 5 |
| 6.452% due 11/25/2049 • | 4 | 5 |
| 6.672% due 10/25/2038 • | 14 | 14 |
| Federal Home Loan Bank | | |
| 5.500% due 05/08/2025 | 198,100 | 197,975 |
| 5.650% due 05/28/2025 | 114,000 | 113,987 |
| Freddie Mac | | |
| 0.000% due 01/15/2038 ~(a) | 5,410 | 284 |
| 2.500% due 10/25/2048 | 4,947 | 4,396 |
| 3.000% due 12/25/2046 | 2,428 | 2,072 |
| 3.500% due 12/25/2046 | 5,173 | 4,584 |
| 5.000% due 08/15/2035 | 509 | 510 |
| 5.394% due 08/01/2035 • | 1 | 1 |

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| | | | |
|--|-----|---------|-----------|
| 5.520% due 05/28/2025 | | 134,600 | 134,557 |
| 5.550% due 05/09/2025 | | 181,450 | 181,365 |
| 5.680% due 04/03/2025 | | 110,000 | 110,000 |
| 5.703% due 07/15/2034 ~ | | 4 | 4 |
| 5.730% due 04/03/2025 | | 102,400 | 102,400 |
| 5.762% due 07/01/2033 • | | 5 | 5 |
| 5.783% due 08/01/2034 • | | 8 | 8 |
| 5.803% due 07/15/2036 • | | 116 | 115 |
| 5.853% due 06/15/2031 • | | 19 | 19 |
| 5.903% due 12/15/2031 - 09/15/2041 • | | 251 | 247 |
| 5.933% due 11/15/2036 • | | 11 | 11 |
| 5.953% due 07/15/2039 - 02/15/2041 • | | 660 | 654 |
| 5.964% due 05/01/2034 • | | 6 | 6 |
| 5.977% due 09/01/2035 • | | 16 | 16 |
| 5.981% due 08/01/2035 • | | 10 | 10 |
| 6.003% due 06/15/2031 • | | 43 | 43 |
| 6.053% due 06/15/2031 ~ | | 18 | 18 |
| 6.053% due 12/15/2037 • | | 43 | 43 |
| 6.060% due 11/01/2035 • | | 6 | 6 |
| 6.153% due 03/15/2032 • | | 45 | 45 |
| 6.199% due 10/01/2033 • | | 3 | 3 |
| 6.212% due 10/25/2044 - 02/25/2045 • | | 1,260 | 1,154 |
| 6.453% due 11/15/2033 - 10/15/2049 • | | 78 | 80 |
| 6.500% due 07/25/2043 | | 100 | 104 |
| Ginnie Mae | | | |
| 2.500% due 01/20/2049 - 10/20/2049 | | 3,539 | 3,136 |
| 2.750% due 11/20/2026 - 12/20/2033 • | | 78 | 78 |
| 3.625% (H15T1Y + 1.500%) due 02/20/2024 - 01/20/2026 ~ | | 5 | 4 |
| 3.625% due 08/20/2027 - 03/20/2032 • | | 274 | 269 |
| 3.689% due 12/20/2068 • | | 3,116 | 3,062 |
| 3.834% due 12/20/2068 • | | 7,535 | 7,421 |
| 3.875% (H15T1Y + 1.500%) due 04/20/2024 - 06/20/2026 ~ | | 4 | 4 |
| 3.875% due 06/20/2027 - 05/20/2032 • | | 193 | 190 |
| 4.000% (H15T1Y + 1.500%) due 04/20/2025 - 08/20/2025 ~ | | 1 | 1 |
| 4.000% due 08/20/2027 - 09/20/2027 • | | 9 | 9 |
| 6.207% due 10/20/2066 ~ | | 1,436 | 1,436 |
| 6.237% due 01/20/2066 ~ | | 2,730 | 2,716 |
| 6.287% due 04/20/2066 ~ | | 2,142 | 2,130 |
| 6.287% due 11/20/2066 • | | 4,365 | 4,346 |
| 6.288% due 10/20/2073 | | 14,677 | 14,652 |
| 6.318% due 09/20/2073 | | 9,690 | 9,692 |
| 6.387% due 12/20/2066 • | | 1,575 | 1,571 |
| 6.437% due 03/20/2066 • | | 6,302 | 6,282 |
| 6.464% due 04/20/2067 • | | 2,448 | 2,454 |
| 6.473% due 08/16/2039 • | | 103 | 105 |
| 6.525% due 07/20/2067 • | | 2,632 | 2,647 |
| 6.859% due 11/20/2067 • | | 1,132 | 1,142 |
| 7.550% due 05/20/2071 • | | 11,972 | 12,258 |
| U.S. Small Business Administration | | | |
| 4.340% due 03/01/2024 | | 1 | 1 |
| 5.370% due 04/01/2028 | | 17 | 17 |
| 5.490% due 03/01/2028 | | 10 | 10 |
| Uniform Mortgage-Backed Security | | | |
| 4.000% due 04/01/2048 - 09/01/2049 | | 35,910 | 34,480 |
| Uniform Mortgage-Backed Security, TBA | | | |
| 4.000% due 02/01/2054 | | 55,200 | 52,261 |
| Total U.S. Government Agencies (Cost \$1,026,245) | | | 1,020,504 |
| U.S. TREASURY OBLIGATIONS 0.6% | | | |
| U.S. Treasury Inflation Protected Securities | | | |
| 0.125% due 10/15/2024 (d)(g)(j) | | 65,836 | 64,405 |
| Total U.S. Treasury Obligations (Cost \$64,328) | | | 64,405 |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 10.5% | | | |
| 280 Park Avenue Mortgage Trust | | | |
| 6.538% due 09/15/2034 • | | 13,500 | 12,982 |
| Adjustable Rate Mortgage Trust | | | |
| 5.481% due 02/25/2035 «~ | | 146 | 140 |
| American Home Mortgage Assets Trust | | | |
| 5.660% due 05/25/2046 • | | 656 | 542 |
| 5.850% due 09/25/2046 • | | 284 | 255 |
| Ashford Hospitality Trust | | | |
| 6.434% due 04/15/2035 • | | 7,586 | 7,495 |
| Atrium Hotel Portfolio Trust | | | |
| 6.609% due 06/15/2035 • | | 17,200 | 17,027 |
| Austin Fairmont Hotel Trust | | | |
| 6.459% due 09/15/2032 • | | 7,000 | 6,967 |
| Avon Finance | | | |
| 6.087% due 12/28/2049 | GBP | 54,300 | 69,067 |
| BAMLL Commercial Mortgage Securities Trust | | | |
| 6.459% due 04/15/2036 ~ | \$ | 11,700 | 11,652 |
| 6.526% due 09/15/2038 • | | 4,200 | 3,976 |
| 6.609% due 03/15/2034 • | | 17,500 | 17,367 |
| 7.376% due 03/15/2037 • | | 2,605 | 2,595 |

Schedule of Investments PIMCO Short-Term Fund (Cont.)

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| | | |
|---|--------|--------|
| Banc of America Funding Trust | | |
| 5.490% due 02/20/2036 ~ | 185 | 172 |
| Banc of America Mortgage Trust | | |
| 3.887% due 02/25/2036 ~ | 18 | 16 |
| 5.750% due 07/20/2032 «~ | 2 | 2 |
| Bear Stearns Adjustable Rate Mortgage Trust | | |
| 3.877% due 05/25/2047 ~ | 290 | 260 |
| 4.054% due 11/25/2034 ~ | 2,900 | 2,617 |
| 4.437% due 08/25/2033 ~ | 338 | 312 |
| 4.815% due 11/25/2030 ~ | 15 | 14 |
| 4.924% due 01/25/2035 ~ | 16 | 15 |
| 5.142% due 07/25/2033 ~ | 630 | 589 |
| 5.652% due 01/25/2034 ~ | 15 | 14 |
| 5.820% due 01/25/2034 ~ | 53 | 52 |
| 6.035% due 11/25/2034 ~ | 119 | 108 |
| Bear Stearns ALT-A Trust | | |
| 4.228% due 11/25/2036 ~ | 988 | 546 |
| 4.488% due 05/25/2035 ~ | 57 | 53 |
| 4.730% due 09/25/2035 ~ | 969 | 575 |
| 4.964% due 01/25/2036 ~ | 320 | 297 |
| 5.790% due 02/25/2034 • | 237 | 220 |
| Bear Stearns Asset-Backed Securities Trust | | |
| 5.500% due 09/25/2033 b | 4,267 | 4,118 |
| Bear Stearns Structured Products, Inc. Trust | | |
| 3.993% due 12/26/2046 ~ | 1,236 | 934 |
| 4.805% due 01/26/2036 ~ | 1,661 | 1,229 |
| Beast Mortgage Trust | | |
| 6.526% due 03/15/2036 • | 5,200 | 4,542 |
| BIG Commercial Mortgage Trust | | |
| 6.704% due 02/15/2039 ~ | 13,133 | 12,882 |
| BWAY Mortgage Trust | | |
| 6.726% due 09/15/2036 • | 9,200 | 8,594 |
| BX Trust | | |
| 6.176% due 01/15/2034 ~ | 58,926 | 58,209 |
| Chevy Chase Funding LLC Mortgage-Backed Certificates | | |
| 5.720% due 08/25/2035 • | 42 | 40 |
| Citigroup Commercial Mortgage Trust | | |
| 6.556% due 12/15/2036 • | 5,000 | 4,955 |
| Citigroup Mortgage Loan Trust | | |
| 3.250% due 03/25/2061 | 1,311 | 1,262 |
| 4.318% due 03/25/2034 ~ | 20 | 17 |
| 4.523% due 09/25/2037 ~ | 594 | 525 |
| 4.816% due 07/25/2046 ~ | 85 | 78 |
| 5.000% due 05/25/2051 • | 12,037 | 11,146 |
| 5.322% due 08/25/2035 ~ | 122 | 117 |
| 5.540% due 01/25/2037 • | 103 | 89 |
| 6.277% due 09/25/2035 • | 3 | 3 |
| 6.980% due 05/25/2035 • | 24 | 23 |
| 7.110% due 10/25/2035 ~ | 19 | 18 |
| Colony Mortgage Capital Ltd. | | |
| 6.604% due 11/15/2038 • | 13,900 | 13,663 |
| Commercial Mortgage Trust | | |
| 2.240% due 02/10/2037 | 2,150 | 2,050 |
| 2.896% due 02/10/2037 | 983 | 943 |
| Countrywide Alternative Loan Trust | | |
| 4.174% due 02/25/2037 ~ | 271 | 234 |
| 5.652% due 02/20/2047 • | 1,576 | 1,215 |
| 5.667% due 12/20/2046 • | 1,040 | 895 |
| 5.682% due 07/20/2046 ~ | 518 | 415 |
| 5.790% due 02/25/2047 • | 56 | 52 |
| 5.830% due 05/25/2047 ~ | 981 | 834 |
| 5.850% due 09/25/2046 • | 294 | 273 |
| 5.890% due 07/25/2046 • | 102 | 89 |
| 6.000% due 04/25/2037 | 102 | 47 |
| 6.012% due 12/25/2035 • | 174 | 145 |
| 6.012% due 02/25/2036 • | 123 | 111 |
| 6.250% due 12/25/2033 « | 42 | 41 |
| Countrywide Home Loan Mortgage Pass-Through Trust | | |
| 4.125% due 07/19/2031 «~ | 2 | 2 |
| 4.430% due 09/25/2047 ~ | 53 | 47 |
| 5.930% due 05/25/2035 • | 89 | 71 |
| 6.050% due 04/25/2035 «~ | 8 | 7 |
| Countrywide Home Loan Reperforming REMIC Trust | | |
| 4.415% due 01/25/2034 ~ | 6 | 5 |
| 5.810% due 06/25/2035 ~ | 751 | 705 |
| Credit Suisse First Boston Mortgage Securities Corp. | | |
| 4.793% due 11/25/2034 «~ | 117 | 110 |
| 5.327% due 11/25/2033 «~ | 71 | 65 |
| 6.050% due 03/25/2032 ~ | 15 | 14 |
| Credit Suisse Mortgage Capital Trust | | |
| 1.796% due 12/27/2060 ~ | 10,503 | 10,236 |
| 2.215% due 11/25/2061 ~ | 1,236 | 1,196 |
| 3.090% due 12/26/2059 ~ | 1,791 | 1,791 |
| 3.377% due 03/25/2059 ~ | 7,295 | 7,263 |
| 3.904% due 04/25/2062 | 2,984 | 2,810 |
| 5.000% due 07/25/2056 • | 11,432 | 10,606 |

Schedule of Investments PIMCO Short-Term Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|--------|--------|
| 6.194% due 07/15/2032 ~ Dutch Property Finance BV | | 6,910 | 6,596 |
| 4.602% due 07/28/2054 • Ellington Financial Mortgage Trust | EUR | 355 | 392 |
| 2.006% due 05/25/2065 ~ Eurohome U.K. Mortgages PLC | \$ | 333 | 322 |
| 5.490% due 06/15/2044 • European Loan Conduit DAC | GBP | 371 | 467 |
| 4.994% due 02/17/2030 ~ Extended Stay America Trust | EUR | 10,225 | 11,141 |
| 6.556% due 07/15/2038 ~ First Horizon Mortgage Pass-Through Trust | \$ | 93,624 | 92,830 |
| 5.464% due 08/25/2035 ~ FirstKey Master Funding | | 96 | 67 |
| 3.000% due 05/27/2036 ~ FWD Securitization Trust | | 2,074 | 1,846 |
| 2.240% due 01/25/2050 ~ GCAT Trust | | 2,814 | 2,576 |
| 1.091% due 05/25/2066 ~ | | 13,187 | 10,899 |
| 1.348% due 05/25/2066 ~ | | 1,324 | 1,098 |
| 2.650% due 10/25/2068 ~ | | 1,020 | 973 |
| 2.885% due 12/27/2066 ~ | | 27,620 | 24,719 |
| GCT Commercial Mortgage Trust | | | |
| 6.276% due 02/15/2038 • Gemgarto PLC | | 16,100 | 12,109 |
| 5.810% due 12/16/2067 • Ginnie Mae | GBP | 3,149 | 4,003 |
| 6.238% due 11/20/2073 | \$ | 2,006 | 1,997 |
| 6.338% due 05/20/2073 | | 23,854 | 23,888 |
| 6.438% due 05/20/2073 | | 5,390 | 5,420 |
| 6.438% due 11/20/2073 | | 4,419 | 4,455 |
| GMAC Mortgage Corp. Loan Trust | | | |
| 4.020% due 08/19/2034 «~ Great Hall Mortgages PLC | | 197 | 169 |
| 4.082% due 06/18/2038 • | EUR | 127 | 140 |
| 5.469% due 03/18/2039 • | GBP | 260 | 329 |
| 5.489% due 06/18/2038 • | | 94 | 120 |
| GreenPoint Mortgage Funding Trust | | | |
| 5.910% due 06/25/2045 • | \$ | 78 | 74 |
| 5.930% due 06/25/2045 • | | 46 | 33 |
| 6.010% due 11/25/2045 • | | 105 | 92 |
| GS Mortgage Securities Corp. Trust | | | |
| 6.876% due 08/15/2032 • | | 1,000 | 994 |
| 8.762% due 08/15/2039 ~ | | 10,600 | 10,688 |
| GS Mortgage-Backed Securities Trust | | | |
| 5.000% due 12/25/2051 ~ | | 9,512 | 8,805 |
| 5.000% due 02/25/2052 ~ | | 25,622 | 23,719 |
| GSMPS Mortgage Loan Trust | | | |
| 8.500% due 01/25/2036 « | | 68 | 63 |
| GSR Mortgage Loan Trust | | | |
| 3.967% due 04/25/2036 ~ | | 114 | 76 |
| 4.630% due 01/25/2036 ~ | | 91 | 83 |
| 4.836% due 09/25/2035 ~ | | 298 | 280 |
| HarborView Mortgage Loan Trust | | | |
| 4.725% due 08/19/2036 «~ | | 5 | 4 |
| 5.573% due 04/19/2034 «~ | | 6 | 6 |
| 5.730% due 03/19/2037 • | | 338 | 301 |
| 5.910% due 05/19/2035 • | | 377 | 342 |
| 5.950% due 03/19/2036 • | | 1,118 | 1,030 |
| HPLY Trust | | | |
| 6.475% due 11/15/2036 • | | 20,444 | 20,322 |
| Impac CMB Trust | | | |
| 6.110% due 03/25/2035 • | | 930 | 823 |
| IndyMac Adjustable Rate Mortgage Trust | | | |
| 5.545% due 01/25/2032 «~ | | 1 | 1 |
| IndyMac IMSC Mortgage Loan Trust | | | |
| 5.830% due 07/25/2047 • | | 276 | 188 |
| IndyMac INDX Mortgage Loan Trust | | | |
| 4.699% due 12/25/2034 ~ | | 8 | 7 |
| 5.850% due 09/25/2046 • | | 531 | 452 |
| 5.870% due 06/25/2046 • | | 210 | 163 |
| 5.890% due 05/25/2046 • | | 77 | 67 |
| 5.950% due 07/25/2035 • | | 56 | 51 |
| InTown Mortgage Trust | | | |
| 7.851% due 08/15/2039 • | | 28,500 | 28,643 |
| JP Morgan Chase Commercial Mortgage Securities Trust | | | |
| 3.379% due 09/15/2050 | | 4,135 | 4,021 |
| 4.128% due 07/05/2031 | | 5,000 | 4,486 |
| 6.619% due 06/15/2035 • | | 23,840 | 21,329 |
| 6.826% due 12/15/2036 • | | 8,500 | 6,570 |
| 6.859% due 12/15/2031 • | | 4,825 | 3,946 |
| JP Morgan Mortgage Trust | | | |
| 3.500% due 05/25/2050 ~ | | 1,567 | 1,388 |
| 3.500% due 08/25/2050 ~ | | 290 | 260 |
| 3.574% due 04/25/2035 ~ | | 551 | 448 |
| 5.000% due 02/25/2052 • | | 10,255 | 9,497 |

Schedule of Investments PIMCO Short-Term Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|--------|--------|
| Kinbane DAC | | | |
| 4.685% due 09/25/2062 ~ | EUR | 17,596 | 19,254 |
| Legacy Mortgage Asset Trust | | | |
| 1.750% due 07/25/2061 p | \$ | 3,133 | 3,023 |
| 1.875% due 10/25/2068 p | | 11,159 | 10,591 |
| 2.250% due 07/25/2067 p | | 6,575 | 6,369 |
| Luminent Mortgage Trust | | | |
| 5.810% due 12/25/2036 • | | 324 | 279 |
| 5.830% due 12/25/2036 • | | 50 | 46 |
| 5.870% due 10/25/2046 • | | 84 | 74 |
| MASTR Adjustable Rate Mortgages Trust | | | |
| 5.386% due 11/21/2034 ~ | | 175 | 165 |
| 5.680% due 04/25/2046 • | | 168 | 147 |
| MASTR Alternative Loan Trust | | | |
| 6.000% due 08/25/2033 | | 190 | 184 |
| Mellon Residential Funding Corp. Mortgage Pass-Through Certificates | | | |
| 6.176% due 11/15/2031 • | | 149 | 142 |
| Mellon Residential Funding Corp. Mortgage Pass-Through Trust | | | |
| 5.916% due 12/15/2030 • | | 164 | 155 |
| 6.020% due 10/20/2029 • | | 145 | 146 |
| 6.336% due 08/15/2032 • | | 11 | 10 |
| Merrill Lynch Mortgage Investors Trust | | | |
| 5.890% due 02/25/2036 • | | 988 | 928 |
| 5.970% due 11/25/2035 • | | 105 | 98 |
| 7.299% due 12/25/2032 «• | | 2 | 1 |
| Merrill Lynch Mortgage-Backed Securities Trust | | | |
| 3.628% due 04/25/2037 ~ | | 145 | 125 |
| MFA Trust | | | |
| 1.131% due 07/25/2060 ~ | | 1,517 | 1,347 |
| 1.479% due 03/25/2065 ~ | | 1,262 | 1,186 |
| Mill City Mortgage Loan Trust | | | |
| 1.125% due 11/25/2060 ~ | | 10,380 | 9,722 |
| 2.750% due 08/25/2059 ~ | | 10,493 | 9,947 |
| Morgan Stanley Bank of America Merrill Lynch Trust | | | |
| 3.040% due 04/15/2048 | | 694 | 684 |
| Morgan Stanley Capital Trust | | | |
| 6.476% due 05/15/2036 • | | 11,400 | 10,501 |
| Morgan Stanley Mortgage Loan Trust | | | |
| 5.910% due 02/25/2047 ~ | | 656 | 178 |
| 7.035% due 06/25/2036 ~ | | 23 | 23 |
| Morgan Stanley Residential Mortgage Loan Trust | | | |
| 5.000% due 09/25/2051 ~ | | 11,613 | 10,745 |
| MortgageIT Mortgage Loan Trust | | | |
| 6.210% due 12/25/2034 • | | 148 | 144 |
| New Residential Mortgage Loan Trust | | | |
| 0.941% due 10/25/2058 ~ | | 2,120 | 1,938 |
| 2.464% due 01/26/2060 ~ | | 872 | 797 |
| 3.500% due 12/25/2057 ~ | | 1,688 | 1,616 |
| 3.500% due 10/25/2059 ~ | | 1,495 | 1,403 |
| 4.500% due 05/25/2058 ~ | | 6,705 | 6,494 |
| New York Mortgage Trust | | | |
| 1.670% due 08/25/2061 p | | 16,332 | 15,530 |
| NYO Commercial Mortgage Trust | | | |
| 6.571% due 11/15/2038 • | | 55,900 | 51,728 |
| OBX Trust | | | |
| 5.000% due 10/25/2051 • | | 5,767 | 5,337 |
| 6.120% due 06/25/2057 ~ | | 679 | 649 |
| One New York Plaza Trust | | | |
| 6.426% due 01/15/2036 • | | 27,900 | 26,601 |
| Residential Accredit Loans, Inc. Trust | | | |
| 5.770% due 08/25/2035 • | | 271 | 204 |
| 5.890% due 04/25/2046 ~ | | 136 | 38 |
| 5.970% due 08/25/2037 ~ | | 113 | 103 |
| 6.372% due 09/25/2045 • | | 152 | 133 |
| Residential Asset Securitization Trust | | | |
| 5.320% due 12/25/2034 ~ | | 669 | 618 |
| 5.750% due 02/25/2036 | | 80 | 31 |
| Residential Funding Mortgage Securities, Inc. Trust | | | |
| 6.500% due 03/25/2032 « | | 8 | 8 |
| Residential Mortgage Securities PLC | | | |
| 6.470% due 06/20/2070 ~ | GBP | 18,249 | 23,305 |
| RESIMAC Premier | | | |
| 6.172% due 07/10/2052 • | \$ | 3,067 | 3,062 |
| Sage AR Funding PLC | | | |
| 6.471% due 11/17/2030 ~ | GBP | 4,800 | 6,069 |
| Sequoia Mortgage Trust | | | |
| 3.701% due 01/20/2047 ~ | \$ | 61 | 40 |
| 5.872% due 05/20/2035 • | | 793 | 717 |
| 6.164% due 04/20/2035 «~ | | 20 | 19 |
| 6.232% due 10/20/2027 «• | | 47 | 44 |
| 6.417% due 05/20/2034 «• | | 91 | 88 |
| Stratton Mortgage Funding PLC | | | |
| 6.121% due 07/20/2060 • | GBP | 9,939 | 12,667 |
| Structured Adjustable Rate Mortgage Loan Trust | | | |
| 4.672% due 08/25/2035 ~ | \$ | 158 | 135 |
| 6.412% due 01/25/2035 • | | 22 | 19 |

Schedule of Investments PIMCO Short-Term Fund (Cont.)

December 31, 2023
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| | | | |
|---|-----|--------|--------|
| 6.478% due 02/25/2034 ~ | | 14 | 13 |
| Structured Asset Mortgage Investments Trust | | | |
| 5.730% due 03/25/2037 • | | 255 | 86 |
| 5.850% due 07/25/2046 • | | 865 | 606 |
| 5.910% due 05/25/2036 • | | 2,082 | 1,638 |
| 5.910% due 05/25/2046 • | | 598 | 208 |
| 5.930% due 05/25/2045 ~ | | 122 | 110 |
| 5.970% due 07/19/2035 • | | 37 | 35 |
| 6.030% due 02/25/2036 • | | 8 | 6 |
| 6.050% due 07/19/2034 «• | | 3 | 3 |
| 6.130% due 09/19/2032 • | | 3 | 3 |
| 6.170% due 03/19/2034 • | | 61 | 57 |
| 6.170% due 04/19/2035 • | | 341 | 306 |
| Thornburg Mortgage Securities Trust | | | |
| 4.218% due 04/25/2045 «~ | | 27 | 25 |
| Towd Point Mortgage Funding | | | |
| 6.365% due 10/20/2051 • | GBP | 3,906 | 4,984 |
| 6.571% due 07/20/2045 ~ | | 27,471 | 35,112 |
| 6.571% due 07/20/2045 • | | 937 | 1,197 |
| 6.690% due 02/20/2045 • | | 4,064 | 5,169 |
| Towd Point Mortgage Trust | | | |
| 2.250% due 12/25/2061 ~ | \$ | 15,197 | 14,356 |
| 2.710% due 01/25/2060 ~ | | 12,320 | 11,590 |
| 2.750% due 07/25/2057 | | 2,024 | 1,990 |
| 3.750% due 05/25/2058 ~ | | 13,929 | 13,474 |
| 6.470% due 05/25/2058 • | | 6,616 | 6,732 |
| 6.470% due 10/25/2059 • | | 4,680 | 4,709 |
| Trinity Square PLC | | | |
| 6.070% due 07/15/2059 • | GBP | 13,234 | 16,868 |
| TTAN | | | |
| 6.326% due 03/15/2038 • | \$ | 2,317 | 2,292 |
| Verus Securitization Trust | | | |
| 1.977% due 03/25/2060 ~ | | 92 | 91 |
| 5.811% due 05/25/2068 b | | 6,818 | 6,814 |
| 5.850% due 12/25/2067 b | | 5,545 | 5,545 |
| 5.999% due 02/25/2068 b | | 1,747 | 1,750 |
| 6.443% due 08/25/2068 b | | 3,947 | 3,997 |
| 6.476% due 06/25/2068 b | | 13,677 | 13,819 |
| WaMu Mortgage Pass-Through Certificates Trust | | | |
| 3.270% due 01/25/2037 ~ | | 156 | 133 |
| 3.315% due 05/25/2037 ~ | | 200 | 155 |
| 3.325% due 04/25/2037 ~ | | 110 | 96 |
| 3.657% due 02/25/2037 ~ | | 209 | 180 |
| 3.698% due 02/25/2037 ~ | | 224 | 201 |
| 3.858% due 02/25/2037 ~ | | 560 | 488 |
| 4.009% due 03/25/2033 ~ | | 12 | 12 |
| 4.185% due 12/25/2046 ~ | | 343 | 295 |
| 4.272% due 12/25/2036 ~ | | 107 | 93 |
| 4.335% due 02/27/2034 • | | 12 | 11 |
| 4.397% due 12/25/2046 • | | 725 | 602 |
| 4.469% due 09/25/2036 ~ | | 142 | 118 |
| 4.469% due 09/25/2036 «~ | | 3 | 2 |
| 4.510% due 06/25/2034 «~ | | 289 | 257 |
| 5.662% due 09/25/2033 ~ | | 322 | 298 |
| 5.712% due 02/25/2047 • | | 201 | 168 |
| 5.742% due 01/25/2047 • | | 114 | 105 |
| 5.752% due 01/25/2047 • | | 235 | 208 |
| 5.772% due 04/25/2047 • | | 382 | 328 |
| 5.907% due 09/25/2033 «~ | | 59 | 52 |
| 5.990% due 11/25/2045 • | | 38 | 35 |
| 6.010% due 12/25/2045 • | | 43 | 42 |
| 6.012% due 02/25/2046 • | | 639 | 561 |
| 6.012% due 08/25/2046 • | | 2,705 | 2,453 |
| 6.050% due 10/25/2045 • | | 258 | 246 |
| 6.060% due 07/25/2046 • | | 100 | 83 |
| 6.060% due 08/25/2046 • | | 1,141 | 923 |
| 6.090% due 01/25/2045 • | | 28 | 27 |
| 6.190% due 10/25/2045 • | | 429 | 399 |
| 6.212% due 11/25/2042 • | | 67 | 62 |
| 6.250% due 01/25/2045 • | | 766 | 708 |
| 6.262% due 01/25/2047 • | | 82 | 72 |
| 6.412% due 06/25/2042 • | | 60 | 55 |
| 6.412% due 08/25/2042 • | | 98 | 93 |
| 6.512% due 09/25/2046 • | | 157 | 145 |
| 6.512% due 11/25/2046 ~ | | 66 | 58 |
| Warwick Finance Residential Mortgages PLC | | | |
| 6.239% due 03/21/2042 • | GBP | 2,393 | 3,055 |
| Washington Mutual Mortgage Pass-Through Certificates Trust | | | |
| 5.982% due 05/25/2046 • | \$ | 180 | 129 |
| Wells Fargo Commercial Mortgage Trust | | | |
| 7.026% due 01/15/2059 • | | 3,500 | 3,467 |
| Wells Fargo-RBS Commercial Mortgage Trust | | | |
| 3.369% due 11/15/2047 | | 2,376 | 2,350 |

Schedule of Investments PIMCO Short-Term Fund (Cont.)

December 31, 2023
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Total Non-Agency Mortgage-Backed Securities (Cost \$1,135,073)

1,094,408

ASSET-BACKED SECURITIES 33.1%

| | | | |
|--|-----|--------|--------|
| 510 Asset-Backed Trust | | | |
| 2.240% due 06/25/2061 p | | 4,294 | 4,095 |
| 522 Funding CLO Ltd. | | | |
| 6.757% due 04/20/2030 | | 962 | 961 |
| AASET Trust | | | |
| 3.844% due 01/16/2038 | | 5,541 | 3,740 |
| ABFC Trust | | | |
| 6.170% due 06/25/2034 ~ | | 249 | 244 |
| 6.445% due 06/25/2033 • | | 533 | 528 |
| ACAS CLO Ltd. | | | |
| 6.547% due 10/18/2028 • | | 16,574 | 16,553 |
| Accredited Mortgage Loan Trust | | | |
| 5.730% due 09/25/2036 • | | 1,653 | 1,631 |
| ACE Securities Corp. Home Equity Loan Trust | | | |
| 5.590% due 10/25/2036 • | | 8 | 3 |
| 6.250% due 04/25/2034 • | | 11,753 | 10,839 |
| 6.505% due 10/25/2034 ~ | | 1,864 | 1,761 |
| ACHV ABS Trust | | | |
| 6.600% due 08/19/2030 | | 396 | 396 |
| ACREC LLC | | | |
| 7.592% due 02/19/2038 • | | 6,300 | 6,321 |
| Ally Auto Receivables Trust | | | |
| 5.760% due 11/15/2026 | | 25,400 | 25,438 |
| 6.150% due 01/17/2034 | | 5,759 | 5,770 |
| American Money Management Corp. CLO Ltd. | | | |
| 6.581% due 11/10/2030 • | | 8,896 | 8,881 |
| Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates | | | |
| 6.250% due 05/25/2034 • | | 36 | 36 |
| Amortizing Residential Collateral Trust | | | |
| 6.170% due 10/25/2031 • | | 87 | 84 |
| AMRESCO Residential Securities Corp. Mortgage Loan Trust | | | |
| 6.410% due 06/25/2029 • | | 75 | 73 |
| Anchorage Capital CLO Ltd. | | | |
| 6.705% due 07/15/2030 • | | 36,427 | 36,407 |
| 6.795% due 07/15/2032 • | | 28,400 | 28,364 |
| Apex Credit CLO Ltd. | | | |
| 6.622% due 09/20/2029 • | | 4,576 | 4,571 |
| Apidos CLO | | | |
| 6.594% due 07/17/2030 • | | 5,045 | 5,036 |
| Aqueduct European CLO DAC | | | |
| 4.633% due 07/20/2030 • | EUR | 18,546 | 20,325 |
| AREIT LLC | | | |
| 7.600% due 06/17/2039 • | \$ | 26,300 | 26,440 |
| AREIT Trust | | | |
| 6.553% due 11/17/2038 • | | 15,016 | 14,895 |
| Ares CLO Ltd. | | | |
| 6.525% due 01/15/2029 • | | 4,652 | 4,642 |
| 6.705% due 01/15/2032 • | | 15,000 | 15,000 |
| 6.707% due 04/18/2031 ~ | | 10,200 | 10,195 |
| Argent Securities, Inc. Asset-Backed Pass-Through Certificates | | | |
| 3.837% due 12/25/2033 «~ | | 372 | 405 |
| Asset-Backed Securities Corp. Home Equity Loan Trust | | | |
| 3.118% due 07/25/2036 • | | 1,150 | 1,102 |
| 5.550% due 05/25/2037 • | | 17 | 12 |
| Avis Budget Rental Car Funding AESOP LLC | | | |
| 2.360% due 03/20/2026 | | 36,305 | 35,200 |
| Bain Capital Euro CLO DAC | | | |
| 4.733% due 01/20/2032 • | EUR | 14,657 | 15,983 |
| Bank of America Auto Trust | | | |
| 5.830% due 05/15/2026 | \$ | 23,700 | 23,737 |
| Bear Stearns Asset-Backed Securities Trust | | | |
| 6.130% due 10/25/2032 «• | | 11 | 11 |
| 6.205% due 09/25/2035 ~ | | 3,269 | 3,251 |
| 6.270% due 10/27/2032 • | | 26 | 25 |
| 6.470% due 11/25/2042 • | | 10 | 10 |
| 6.720% due 08/25/2037 • | | 86 | 85 |
| Benefit Street Partners CLO Ltd. | | | |
| 6.605% due 10/15/2030 • | | 8,387 | 8,378 |
| Birch Grove CLO Ltd. | | | |
| 6.776% due 06/15/2031 • | | 23,057 | 23,035 |
| Black Diamond CLO DAC | | | |
| 4.853% due 01/20/2032 • | EUR | 605 | 664 |
| BMW Canada Auto Trust | | | |
| 5.430% due 01/20/2026 | CAD | 27,204 | 20,507 |
| BMW Vehicle Lease Trust | | | |
| 5.270% due 02/25/2025 | \$ | 2,181 | 2,179 |
| 5.950% due 08/25/2025 | | 15,900 | 15,948 |
| 5.990% due 09/25/2026 | | 23,400 | 23,748 |
| Brightspire Capital Ltd. | | | |
| 6.620% due 08/19/2038 • | | 13,023 | 12,707 |
| BXMT Ltd. | | | |
| 6.876% due 11/15/2037 • | | 2,543 | 2,462 |

Schedule of Investments PIMCO Short-Term Fund (Cont.)

December 31, 2023
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| | | | |
|---|-----|--------|--------|
| Capital One Multi-Asset Execution Trust 2.800% due 03/15/2027 | | 11,300 | 11,018 |
| Capital One Prime Auto Receivables Trust 3.740% due 09/15/2025 | | 6,648 | 6,616 |
| CARDS Trust 6.210% due 07/15/2028 | | 30,000 | 30,100 |
| Carlyle Euro CLO DAC 4.665% due 01/15/2031 • | EUR | 12,296 | 13,442 |
| Carlyle Global Market Strategies CLO Ltd. 6.634% due 04/17/2031 • | \$ | 1,523 | 1,522 |
| Carlyle U.S. CLO Ltd. 6.677% due 04/20/2031 • | | 11,734 | 11,737 |
| Carmax Auto Owner Trust 5.230% due 01/15/2026 | | 6,329 | 6,319 |
| Carmax Auto Owner Trust 5.340% due 12/15/2025 | | 4,315 | 4,312 |
| 5.720% due 11/16/2026 | | 5,800 | 5,814 |
| 6.138% due 12/15/2026 | | 27,200 | 27,268 |
| 6.188% due 06/15/2026 | | 16,122 | 16,149 |
| Carvana Auto Receivables Trust 0.800% due 01/10/2027 | | 3,200 | 3,020 |
| 4.420% due 12/10/2025 | | 1,728 | 1,724 |
| Chase Funding Trust 6.110% due 08/25/2032 • | | 18 | 18 |
| Chesapeake Funding LLC 6.588% due 05/15/2035 | | 11,090 | 11,124 |
| CIFC Funding Ltd. 6.610% due 10/24/2030 • | | 27,759 | 27,738 |
| 6.709% due 04/27/2031 • | | 397 | 397 |
| Citibank Credit Card Issuance Trust 6.091% due 04/22/2026 • | | 34,800 | 34,842 |
| Citigroup Mortgage Loan Trust 5.530% due 07/25/2045 • | | 196 | 135 |
| Citizens Auto Receivables Trust 6.090% due 10/15/2026 | | 30,700 | 30,794 |
| 6.130% due 07/15/2026 | | 8,921 | 8,940 |
| 6.288% due 07/15/2026 | | 13,429 | 13,454 |
| CLNC Ltd. 6.720% due 08/20/2035 • | | 29 | 29 |
| CNH Equipment Trust 5.900% due 02/16/2027 | | 37,100 | 37,344 |
| Commonbond Student Loan Trust 2.550% due 05/25/2041 | | 1,012 | 949 |
| 3.560% due 09/25/2045 | | 854 | 806 |
| Countrywide Asset-Backed Certificates Trust 5.760% due 05/25/2047 ~ | | 135 | 128 |
| 5.770% due 09/25/2046 • | | 12 | 12 |
| 6.010% due 12/25/2034 • | | 3,513 | 3,413 |
| 6.210% due 05/25/2032 «• | | 33 | 32 |
| 6.270% due 10/25/2047 • | | 1,164 | 1,051 |
| 6.295% due 03/25/2034 • | | 747 | 754 |
| 6.370% due 05/25/2036 • | | 305 | 296 |
| 6.970% due 10/25/2034 • | | 1,118 | 1,104 |
| Credit Suisse First Boston Mortgage Securities Corp. 5.077% due 01/25/2032 • | | 1 | 1 |
| Credit-Based Asset Servicing & Securitization LLC 3.170% due 08/25/2035 «• | | 384 | 373 |
| 5.577% due 07/25/2037 ~ | | 197 | 126 |
| Credit-Based Asset Servicing & Securitization Trust 5.590% due 11/25/2036 • | | 33 | 15 |
| Crestline Denali CLO Ltd. 6.814% due 10/23/2031 • | | 29,209 | 29,213 |
| CVC Cordatus Loan Fund DAC 4.555% due 09/15/2031 • | EUR | 19,418 | 21,113 |
| CWHEQ Revolving Home Equity Loan Trust 5.616% due 01/15/2037 «• | \$ | 5 | 4 |
| Daimler Trucks Retail Trust 5.070% due 09/16/2024 | | 10,562 | 10,549 |
| 6.030% due 09/15/2025 | | 26,900 | 26,959 |
| Dell Equipment Finance Trust 5.840% due 01/22/2029 | | 19,200 | 19,251 |
| 6.100% due 04/23/2029 | | 16,900 | 17,011 |
| Delta Funding Home Equity Loan Trust 6.296% due 09/15/2029 «• | | 15 | 14 |
| DLLAA LLC 5.930% due 07/20/2026 | | 11,500 | 11,554 |
| Dryden Euro CLO DAC 4.625% due 04/15/2033 • | EUR | 9,351 | 10,173 |
| ECMC Group Student Loan Trust 6.202% due 02/27/2068 • | \$ | 14,613 | 14,439 |
| 6.452% due 07/25/2069 • | | 7,783 | 7,713 |
| 6.502% due 05/25/2067 • | | 990 | 982 |
| Edsouth Indenture LLC 6.182% due 04/25/2039 • | | 624 | 621 |
| EFS Volunteer LLC 6.446% due 10/25/2035 • | | 397 | 397 |

Schedule of Investments PIMCO Short-Term Fund (Cont.)

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| | | | |
|--|-----|--|--|
| Elevation CLO Ltd. 6.590% due 10/25/2030 • | | 16,071 | 16,043 |
| ELFI Graduate Loan Program LLC 1.530% due 12/26/2046 | | 24,631 | 21,426 |
| EMC Mortgage Loan Trust 6.210% due 05/25/2040 • | | 18 | 18 |
| Enterprise Fleet Financing LLC 4.380% due 07/20/2029 5.760% due 10/22/2029 6.400% due 03/20/2030 | | 9,730 31,524 36,100 | 9,625 31,631 36,922 |
| Euro-Galaxy CLO DAC 4.589% due 04/24/2034 • | EUR | 3,746 | 4,063 |
| Fifth Third Auto Trust 5.800% due 11/16/2026 | \$ | 21,700 | 21,740 |
| Finance America Mortgage Loan Trust 6.295% due 08/25/2034 • | | 5,347 | 5,046 |
| First Franklin Mortgage Loan Trust 5.630% due 11/25/2036 • | | 605 | 594 |
| First NLC Trust 5.540% due 08/25/2037 • | | 326 | 162 |
| Ford Auto Securitization Trust 1.162% due 10/15/2025 5.889% due 05/15/2026 « | CAD | 7,889 1,134 | 5,884 862 |
| Ford Credit Auto Lease Trust 5.190% due 06/15/2025 5.928% due 02/15/2026 | \$ | 7,723 61,900 | 7,715 61,915 |
| Ford Credit Auto Owner Trust 5.140% due 03/15/2026 5.858% due 04/15/2025 • 6.098% due 08/15/2025 ~ | | 5,900 4,671 9,099 | 5,889 4,671 9,107 |
| Fremont Home Loan Trust 6.205% due 01/25/2035 ~ | | 507 | 493 |
| Gallatin CLO Ltd. 6.745% due 07/15/2031 • | | 9,841 | 9,825 |
| GM Financial Consumer Automobile Receivables Trust 5.100% due 05/18/2026 5.740% due 09/16/2026 5.868% due 11/16/2026 5.988% due 11/17/2025 • 6.088% due 05/18/2026 | | 13,529 24,200 19,800 15,675 13,284 | 13,499 24,249 19,817 15,687 13,310 |
| GMF Canada Leasing Trust Asset-Backed Notes 5.458% due 04/21/2025 | CAD | 10,972 | 8,341 |
| GMF Floorplan Owner Revolving Trust 2.900% due 04/15/2026 | \$ | 33,200 | 32,927 |
| GoldenTree Loan Management U.S. CLO Ltd. 6.587% due 11/20/2030 • | | 4,876 | 4,872 |
| GPMT Ltd. 6.821% due 12/15/2036 • | | 15,000 | 14,439 |
| Greystone Commercial Real Estate Notes Ltd. 6.656% due 09/15/2037 • | | 2,715 | 2,711 |
| Greywolf CLO Ltd. 6.800% due 01/27/2031 • | | 5,570 | 5,578 |
| GSAA Home Equity Trust 6.010% due 07/25/2037 • | | 371 | 335 |
| GSAMP Trust 5.540% due 12/25/2036 ~ 5.990% due 06/25/2036 • 6.220% due 01/25/2034 • | | 261 3,028 905 | 123 2,897 867 |
| GSRPM Mortgage Loan Trust 5.970% due 03/25/2035 ~ | | 791 | 798 |
| Harvest CLO DAC 4.725% due 07/15/2031 • | EUR | 9,500 | 10,337 |
| HERA Commercial Mortgage Ltd. 6.523% due 02/18/2038 • | \$ | 6,161 | 6,002 |
| Hertz Vehicle Financing LLC 3.370% due 03/25/2025 5.490% due 06/25/2027 | | 5,600 38,400 | 5,579 38,578 |
| Home Equity Asset Trust 6.055% due 07/25/2036 • 6.390% due 02/25/2033 «• 6.415% due 06/25/2034 • | | 1,969 1 1,813 | 1,938 1 1,789 |
| Honda Auto Receivables Owner Trust 5.410% due 04/15/2026 | | 11,000 | 11,002 |
| HSI Asset Loan Obligation Trust 4.646% due 12/25/2036 • | | 83 | 25 |
| HSI Asset Securitization Corp. Trust 5.790% due 05/25/2037 • 5.965% due 02/25/2036 • | | 24 1,862 | 24 1,734 |
| Hyundai Auto Lease Securitization Trust 5.938% due 03/16/2026 5.978% due 04/15/2025 ~ 6.038% due 01/15/2025 • 6.088% due 09/15/2025 | | 34,000 8,250 3,322 7,596 | 34,028 8,255 3,323 7,606 |
| Hyundai Auto Receivables Trust 5.190% due 12/15/2025 5.770% due 05/15/2026 | | 14,306 19,600 | 14,287 19,656 |

Schedule of Investments PIMCO Short-Term Fund (Cont.)

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| | | | |
|--|-----|--------|--------|
| 5.800% due 01/15/2027 | | 10,500 | 10,564 |
| 6.088% due 12/15/2025 | | 19,074 | 19,099 |
| 6.118% due 11/17/2025 • | | 30,101 | 30,136 |
| Invesco Euro CLO DAC | | | |
| 4.615% due 07/15/2031 • | EUR | 2,500 | 2,716 |
| JP Morgan Mortgage Acquisition Trust | | | |
| 5.680% due 10/25/2036 ~ | \$ | 1,669 | 1,640 |
| 5.710% due 05/25/2037 • | | 466 | 462 |
| 5.875% due 07/25/2036 • | | 1,767 | 1,718 |
| Jubilee CLO DAC | | | |
| 4.575% due 04/15/2030 ~ | EUR | 5,950 | 6,530 |
| KKR CLO Ltd. | | | |
| 6.597% due 07/18/2030 • | \$ | 10,677 | 10,670 |
| 6.605% due 07/15/2030 • | | 8,413 | 8,401 |
| LAD Auto Receivables Trust | | | |
| 5.930% due 06/15/2027 | | 22,670 | 22,690 |
| 6.090% due 06/15/2026 | | 12,720 | 12,735 |
| 6.210% due 10/15/2026 | | 29,300 | 29,389 |
| Laurelin DAC | | | |
| 4.713% due 10/20/2031 • | EUR | 30,117 | 32,920 |
| LCM LP | | | |
| 6.677% due 07/20/2030 • | \$ | 21,014 | 20,979 |
| LCM Ltd. | | | |
| 6.747% due 10/20/2029 | | 1,017 | 1,016 |
| Lehman ABS Mortgage Loan Trust | | | |
| 5.560% due 06/25/2037 • | | 219 | 140 |
| Lehman XS Trust | | | |
| 5.022% due 04/25/2037 « | | 2 | 8 |
| LL ABS Trust | | | |
| 1.070% due 05/15/2029 | | 501 | 497 |
| LoanCore Issuer Ltd. | | | |
| 6.776% due 07/15/2036 • | | 3,982 | 3,931 |
| Long Beach Mortgage Loan Trust | | | |
| 6.030% due 10/25/2034 • | | 359 | 343 |
| 6.170% due 03/25/2032 «• | | 16 | 15 |
| 6.445% due 04/25/2035 • | | 7,028 | 6,931 |
| 6.490% due 08/25/2033 «• | | 210 | 204 |
| M&T Equipment Notes | | | |
| 6.090% due 07/15/2030 | | 33,600 | 33,690 |
| M360 Ltd. | | | |
| 6.971% due 11/22/2038 • | | 21,654 | 21,361 |
| Madison Park Funding Ltd. | | | |
| 6.594% due 01/22/2028 • | | 8,086 | 8,086 |
| Marble Point CLO Ltd. | | | |
| 6.695% due 10/15/2030 • | | 30,824 | 30,886 |
| Massachusetts Educational Financing Authority | | | |
| 6.590% due 04/25/2038 • | | 273 | 273 |
| Master Credit Card Trust | | | |
| 6.188% due 01/21/2027 | | 91,000 | 91,380 |
| MASTR Asset-Backed Securities Trust | | | |
| 5.520% due 01/25/2037 • | | 252 | 72 |
| 5.570% due 11/25/2036 • | | 47 | 15 |
| 6.170% due 09/25/2034 • | | 5,707 | 5,257 |
| 6.250% due 02/25/2034 ~ | | 788 | 793 |
| Mercedes-Benz Auto Receivables Trust | | | |
| 5.090% due 01/15/2026 | | 18,006 | 17,978 |
| 5.260% due 10/15/2025 | | 4,665 | 4,661 |
| Merrill Lynch Mortgage Investors Trust | | | |
| 5.630% due 09/25/2037 • | | 3 | 1 |
| 5.710% due 02/25/2037 • | | 250 | 75 |
| MF1 Ltd. | | | |
| 6.553% due 10/16/2036 • | | 51,559 | 50,773 |
| 7.176% due 11/15/2035 • | | 21,629 | 21,609 |
| MF1 Multifamily Housing Mortgage Loan Trust | | | |
| 6.326% due 07/15/2036 • | | 15,199 | 15,138 |
| MidOcean Credit CLO | | | |
| 6.679% due 02/20/2031 ~ | | 27,494 | 27,455 |
| 6.682% due 01/29/2030 • | | 7,905 | 7,909 |
| MKS CLO Ltd. | | | |
| 6.677% due 07/20/2030 • | | 4,445 | 4,440 |
| MMAF Equipment Finance LLC | | | |
| 5.570% due 09/09/2025 | | 31,923 | 31,889 |
| 5.790% due 11/13/2026 | | 18,700 | 18,772 |
| Morgan Stanley ABS Capital, Inc. Trust | | | |
| 5.530% due 05/25/2037 • | | 82 | 70 |
| 5.670% due 09/25/2036 • | | 17 | 6 |
| 6.090% due 12/25/2035 • | | 380 | 367 |
| 6.370% due 05/25/2034 • | | 11,374 | 11,265 |
| Morgan Stanley Home Equity Loan Trust | | | |
| 6.460% due 05/25/2035 • | | 590 | 574 |
| Morgan Stanley IXIS Real Estate Capital Trust | | | |
| 5.520% due 11/25/2036 • | | 8 | 3 |
| Mountain View CLO LLC | | | |
| 6.745% due 10/16/2029 • | | 5,099 | 5,101 |
| Navient Private Education Loan Trust | | | |
| 2.460% due 11/15/2068 | | 1,525 | 1,428 |

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| | | | |
|--|-----|--------|--------|
| 6.926% due 07/16/2040 • Navigent Private Education Refi Loan Trust | | 5,030 | 5,051 |
| 1.060% due 10/15/2069 | | 623 | 540 |
| 1.170% due 09/16/2069 | | 6,808 | 6,097 |
| 1.330% due 04/15/2069 | | 7,187 | 6,452 |
| 1.690% due 05/15/2069 | | 11,626 | 10,538 |
| 6.476% due 04/15/2069 • Navigent Student Loan Trust | | 7,499 | 7,433 |
| 6.252% due 07/26/2066 • | | 10,104 | 10,084 |
| 6.502% due 12/27/2066 • | | 15,484 | 15,433 |
| 7.038% due 03/15/2072 | | 29,242 | 29,296 |
| Nelnet Student Loan Trust | | | |
| 5.910% due 09/27/2066 | | 8,062 | 8,034 |
| 6.052% due 02/27/2051 ~ | | 2,305 | 2,291 |
| 6.152% due 09/27/2038 • | | 2,640 | 2,613 |
| 6.252% due 09/25/2065 • | | 1,736 | 1,727 |
| 6.270% due 08/25/2067 • | | 19,279 | 19,118 |
| 6.302% due 02/25/2066 • | | 2,035 | 2,013 |
| 6.352% due 06/27/2067 • | | 38,265 | 37,970 |
| Neuberger Berman CLO Ltd. | | | |
| 6.587% due 10/18/2029 ~ | | 4,105 | 4,095 |
| New Century Home Equity Loan Trust | | | |
| 5.830% due 05/25/2036 • | | 94 | 93 |
| 6.400% due 11/25/2034 • | | 1,714 | 1,678 |
| Nomura Home Equity Loan, Inc. Home Equity Loan Trust | | | |
| 5.620% due 07/25/2036 • | | 2,610 | 2,375 |
| Northstar Education Finance, Inc. | | | |
| 6.152% due 12/26/2031 ~ | | 597 | 596 |
| NovaStar Mortgage Funding Trust | | | |
| 2.907% due 01/25/2036 • | | 2,000 | 1,966 |
| 6.550% due 06/25/2035 ~ | | 931 | 932 |
| Oak Hill European Credit Partners DAC | | | |
| 4.733% due 10/20/2031 • | EUR | 35,907 | 39,203 |
| Oaktree CLO Ltd. | | | |
| 6.784% due 04/22/2030 • | \$ | 14,200 | 14,177 |
| OCP CLO Ltd. | | | |
| 6.797% due 07/20/2029 • | | 1,321 | 1,322 |
| OCP Euro CLO DAC | | | |
| 4.882% due 09/22/2034 • | EUR | 9,000 | 9,794 |
| OZLM Ltd. | | | |
| 6.682% due 05/16/2030 • | \$ | 14,826 | 14,809 |
| 6.777% due 10/20/2031 • | | 3,800 | 3,802 |
| PAGAYA AI Debt Trust | | | |
| 6.664% due 03/15/2030 | | 1,843 | 1,849 |
| Palmer Square European Loan Funding DAC | | | |
| 4.745% due 04/15/2031 • | EUR | 22,074 | 24,029 |
| Palmer Square Loan Funding Ltd. | | | |
| 6.455% due 10/15/2029 • | \$ | 6,866 | 6,823 |
| 6.577% due 04/20/2029 • | | 1,603 | 1,600 |
| Pawnee Equipment Receivables LLC | | | |
| 4.840% due 02/15/2028 | | 934 | 933 |
| PFP Ltd. | | | |
| 6.476% due 08/09/2037 • | | 5,578 | 5,558 |
| 7.636% due 08/19/2035 • | | 18,600 | 18,696 |
| PFS Financing Corp. | | | |
| 6.488% due 08/15/2027 | | 54,200 | 54,246 |
| PRET LLC | | | |
| 1.868% due 07/25/2051 p | | 2,778 | 2,685 |
| 1.992% due 02/25/2061 p | | 6,968 | 6,815 |
| 2.240% due 09/27/2060 p | | 2,979 | 2,994 |
| 2.487% due 07/25/2051 p | | 4,630 | 4,572 |
| RAAC Trust | | | |
| 6.020% due 01/25/2046 • | | 2,323 | 2,300 |
| Ready Capital Mortgage Financing LLC | | | |
| 6.420% due 07/25/2036 ~ | | 4,479 | 4,430 |
| 6.987% due 01/25/2037 • | | 30,114 | 30,181 |
| 7.730% due 10/25/2039 • | | 7,844 | 7,889 |
| Regatta Funding Ltd. | | | |
| 6.914% due 10/17/2030 • | | 1,137 | 1,137 |
| Renaissance Home Equity Loan Trust | | | |
| 4.156% due 08/25/2033 • | | 272 | 248 |
| 6.190% due 11/25/2034 ~ | | 109 | 98 |
| Residential Asset Mortgage Products Trust | | | |
| 6.009% due 01/25/2034 • | | 941 | 935 |
| 6.160% due 10/25/2035 • | | 32 | 32 |
| 6.250% due 07/25/2035 • | | 277 | 274 |
| Residential Asset Securities Corp. Trust | | | |
| 6.115% due 03/25/2035 «• | | 126 | 123 |
| Saranac CLO Ltd. | | | |
| 6.781% due 08/13/2031 • | | 3,140 | 3,141 |
| SBA Tower Trust | | | |
| 3.869% due 10/15/2049 p | | 9,800 | 9,638 |
| SBNA Auto Lease Trust | | | |
| 6.270% due 04/20/2026 | | 28,100 | 28,303 |
| Securitized Asset-Backed Receivables LLC Trust | | | |
| 6.140% due 08/25/2034 • | | 3,243 | 2,946 |

Schedule of Investments PIMCO Short-Term Fund (Cont.)

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| | | |
|---|---------|---------|
| 6.145% due 01/25/2035 • | 427 | 374 |
| SFS Auto Receivables Securitization Trust | | |
| 5.890% due 03/22/2027 | 1,084 | 1,086 |
| 6.138% due 03/22/2027 | 4,515 | 4,522 |
| SLC Student Loan Trust | | |
| 5.665% due 05/15/2029 • | 1,770 | 1,764 |
| SLM Student Loan Trust | | |
| 5.736% due 10/27/2031 • | 2,445 | 2,443 |
| 5.746% due 10/25/2029 • | 425 | 424 |
| 5.902% due 06/25/2043 ~ | 7,545 | 7,356 |
| 6.102% due 12/27/2038 ~ | 1,362 | 1,342 |
| 6.152% due 01/25/2029 • | 3,075 | 2,950 |
| 6.196% due 10/25/2029 • | 4,909 | 4,905 |
| 6.346% due 04/25/2049 • | 198 | 197 |
| 6.496% due 07/25/2049 • | 1,537 | 1,512 |
| 7.296% due 10/25/2024 • | 2,541 | 2,543 |
| SMB Private Education Loan Trust | | |
| 1.340% due 03/17/2053 | 9,638 | 8,677 |
| 1.600% due 09/15/2054 | 8,349 | 7,517 |
| 2.340% due 09/15/2034 | 159 | 155 |
| 6.206% due 01/15/2053 • | 6,705 | 6,597 |
| 6.320% due 09/15/2054 • | 30,667 | 30,224 |
| 6.888% due 11/15/2052 | 12,334 | 12,359 |
| 6.926% due 02/17/2032 ~ | 647 | 648 |
| 6.976% due 04/15/2032 | 1,037 | 1,038 |
| 7.188% due 05/16/2050 • | 4,332 | 4,360 |
| SoFi Consumer Loan Program Trust | | |
| 5.810% due 05/15/2031 | 5,995 | 5,989 |
| 6.210% due 04/15/2031 | 3,696 | 3,696 |
| SoFi Professional Loan Program LLC | | |
| 3.020% due 02/25/2040 | 259 | 247 |
| SoFi Professional Loan Program Trust | | |
| 1.950% due 02/15/2046 | 10,224 | 9,308 |
| Sound Point CLO Ltd. | | |
| 6.574% due 01/23/2029 • | 205 | 205 |
| 6.620% due 07/25/2030 ~ | 23,337 | 23,310 |
| Soundview Home Loan Trust | | |
| 6.010% due 03/25/2036 • | 801 | 790 |
| 6.030% due 05/25/2036 • | 9,126 | 8,760 |
| Specialty Underwriting & Residential Finance Trust | | |
| 6.445% due 12/25/2035 • | 368 | 362 |
| Stonepeak ABS | | |
| 2.301% due 02/28/2033 | 6,066 | 5,580 |
| Structured Asset Securities Corp. Mortgage Loan Trust | | |
| 6.957% due 04/25/2035 • | 154 | 152 |
| Symphony CLO Ltd. | | |
| 6.615% due 04/16/2031 • | 2,887 | 2,884 |
| Symphony Static CLO Ltd. | | |
| 6.470% due 10/25/2029 • | 17,259 | 17,143 |
| Synchrony Card Funding LLC | | |
| 5.740% due 10/15/2029 | 5,000 | 5,132 |
| TCI-Symphony CLO Ltd. | | |
| 6.675% due 10/13/2032 • | 44,400 | 44,270 |
| TCW CLO Ltd. | | |
| 6.610% due 04/25/2031 • | 3,421 | 3,423 |
| Terwin Mortgage Trust | | |
| 5.890% due 07/25/2037 ~ | 325 | 322 |
| Tesla Auto Lease Trust | | |
| 5.860% due 08/20/2025 | 30,700 | 30,763 |
| 6.020% due 09/22/2025 | 32,100 | 32,228 |
| Toro European CLO DAC | | |
| 4.908% due 01/12/2032 • | EUR | 8,600 |
| Towd Point Asset Trust | | |
| 6.172% due 11/20/2061 • | \$ | 15,454 |
| Toyota Auto Receivables Owner Trust | | |
| 3.830% due 08/15/2025 | 1,614 | 1,608 |
| 5.600% due 08/17/2026 | 16,300 | 16,330 |
| 5.908% due 08/15/2025 • | 3,909 | 3,911 |
| 6.052% due 01/15/2026 • | 15,820 | 15,836 |
| Toyota Lease Owner Trust | | |
| 5.888% due 04/20/2026 | 46,600 | 46,620 |
| Trillium Credit Card Trust | | |
| 6.241% due 08/26/2028 | 112,600 | 113,039 |
| USAA Auto Owner Trust | | |
| 5.830% due 07/15/2026 | 21,200 | 21,253 |
| Venture CLO Ltd. | | |
| 6.535% due 04/15/2027 • | 13,239 | 13,237 |
| 6.577% due 10/20/2028 • | 12,249 | 12,240 |
| 6.631% due 09/07/2030 • | 16,325 | 16,294 |
| 6.715% due 07/15/2031 • | 9,257 | 9,258 |
| 6.777% due 01/20/2029 ~ | 13,673 | 13,679 |
| 6.807% due 04/20/2032 • | 16,700 | 16,653 |
| Vibrant CLO Ltd. | | |
| 6.717% due 09/15/2030 • | 33,511 | 33,445 |
| 6.797% due 07/20/2032 • | 7,650 | 7,596 |

Schedule of Investments PIMCO Short-Term Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|-----------|-------------------|
| VMC Finance LLC | | | |
| 6.573% due 06/16/2036 • | | 2,583 | 2,560 |
| Volkswagen Auto Lease Trust | | | |
| 5.908% due 01/20/2026 | | 33,000 | 33,033 |
| Volkswagen Auto Loan Enhanced Trust | | | |
| 5.500% due 12/21/2026 | | 45,066 | 45,090 |
| Voya CLO Ltd. | | | |
| 6.655% due 10/15/2030 • | | 1,702 | 1,699 |
| Washington Mutual Asset-Backed Certificates Trust | | | |
| 4.290% due 10/25/2036 • | | 45 | 16 |
| Wind River CLO Ltd. | | | |
| 6.735% due 07/15/2031 • | | 37,700 | 37,587 |
| World Omni Auto Receivables Trust | | | |
| 3.730% due 03/16/2026 | | 5,501 | 5,471 |
| 5.180% due 07/15/2026 | | 8,973 | 8,955 |
| 5.250% due 11/16/2026 | | 9,697 | 9,679 |
| 5.570% due 12/15/2026 | | 13,200 | 13,224 |
| World Omni Automobile Lease Securitization Trust | | | |
| 6.098% due 11/17/2025 | | 6,570 | 6,580 |
| Total Asset-Backed Securities (Cost \$3,480,980) | | | <u>3,447,904</u> |
| SOVEREIGN ISSUES 0.0% | | | |
| Israel Government International Bond | | | |
| 3.750% due 03/31/2024 | ILS | 5,800 | 1,603 |
| Total Sovereign Issues (Cost \$1,576) | | | <u>1,603</u> |
| SHORT-TERM INSTRUMENTS 1.9% | | | |
| COMMERCIAL PAPER 1.7% | | | |
| Arrow Electronics, Inc. | | | |
| 5.850% due 01/10/2024 | \$ | 31,350 | 31,290 |
| 5.850% due 01/11/2024 | | 57,550 | 57,429 |
| 5.850% due 01/16/2024 | | 17,200 | 17,149 |
| Global Payments, Inc. | | | |
| 6.030% due 01/03/2024 | | 21,500 | 21,482 |
| Quanta Storage, Inc. | | | |
| 5.900% due 01/10/2024 | | 30,150 | 30,092 |
| 5.900% due 01/16/2024 | | 23,900 | 23,831 |
| | | | <u>181,273</u> |
| REPURCHASE AGREEMENTS (f) 0.0% | | | |
| | | | <u>1,050</u> |
| SHORT-TERM NOTES 0.1% | | | |
| Warnermedia Holdings, Inc. | | | |
| 3.428% due 03/15/2024 | | 10,000 | 9,948 |
| U.S. TREASURY BILLS 0.1% | | | |
| 5.478% due 02/29/2024 - 03/28/2024 (b)(c)(j) | | 14,818 | 14,671 |
| Total Short-Term Instruments (Cost \$207,054) | | | <u>206,942</u> |
| Total Investments in Securities (Cost \$10,519,560) | | | <u>10,406,528</u> |
| | | SHARES | |
| INVESTMENTS IN AFFILIATES 0.1% | | | |
| SHORT-TERM INSTRUMENTS 0.1% | | | |
| CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 0.1% | | | |
| PIMCO Short-Term Floating NAV Portfolio III | | 1,266,495 | 12,319 |
| Total Short-Term Instruments (Cost \$12,319) | | | <u>12,319</u> |
| Total Investments in Affiliates (Cost \$12,319) | | | <u>12,319</u> |
| Total Investments 100.0% (Cost \$10,531,879) | \$ | | 10,418,847 |
| Financial Derivative Instruments (h)(i) (0.1)%(Cost or Premiums, net \$(9,170)) | | | (13,192) |
| Other Assets and Liabilities, net 0.1% | | | 9,748 |
| Net Assets 100.0% | \$ | | <u>10,415,403</u> |

Schedule of Investments PIMCO Short-Term Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- « Security valued using significant unobservable inputs (Level 3).
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
 - (a) Security is an Interest Only ("IO") or IO Strip.
 - (b) Coupon represents a weighted average yield to maturity.
 - (c) Zero coupon security.
 - (d) Principal amount of security is adjusted for inflation.
- (e) RESTRICTED SECURITIES:

| Issuer Description | Coupon | Maturity Date | Acquisition Date | Cost | Market Value | Market Value as Percentage of Net Assets |
|--------------------|--------|---------------|-------------------------|-----------|--------------|--|
| Deutsche Bank AG | 0.898% | 05/28/2024 | 03/31/2022 - 06/26/2023 | \$ 50,543 | \$ 50,684 | 0.49% |
| Deutsche Bank AG | 1.447 | 04/01/2025 | 09/20/2023 | 11,199 | 11,339 | 0.11 |
| | | | | \$ 61,742 | \$ 62,023 | 0.60% |

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(f) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|---|-----------------------|---------------------------------|---|
| FICC | 2.600% | 12/29/2023 | 01/02/2024 | \$ 1,050 | U.S. Treasury Notes 4.875% due 11/30/2025 | \$ (1,071) | \$ 1,050 | \$ 1,050 |
| Total Repurchase Agreements | | | | | | \$ (1,071) | \$ 1,050 | \$ 1,050 |

REVERSE REPURCHASE AGREEMENTS:

| Counterparty | Borrowing Rate ⁽²⁾ | Settlement Date | Maturity Date | Amount Borrowed ⁽²⁾ | Payable for Reverse Repurchase Agreements |
|--|-------------------------------|-----------------|---------------|--------------------------------|---|
| BOO | 5.530% | 12/29/2023 | 01/02/2024 | \$ (11,608) | \$ (11,615) |
| STR | 5.540 | 01/02/2024 | 01/03/2024 | (28,726) | (28,726) |
| | 5.660 | 12/29/2023 | 01/02/2024 | (28,726) | (28,744) |
| Total Reverse Repurchase Agreements | | | | \$ | (69,085) |

(g) Securities with an aggregate market value of \$40,943 have been pledged as collateral under the terms of master agreements as of December 31, 2023.

⁽¹⁾ Includes accrued interest.

⁽²⁾ The average amount of borrowings outstanding during the period ended December 31, 2023 was \$(56,778) at a weighted average interest rate of 5.289%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period.

(h) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/Depreciation | Variation Margin | |
|--|------------------|----------------|-----------------|--------------------------------------|------------------|-----------|
| | | | | | Asset | Liability |
| 3-Month SOFR Active Contract March Futures | 06/2025 | 6,107 | \$ (1,474,535) | \$ (11,076) | \$ 0 | \$ (611) |
| U.S. Treasury 2-Year Note March Futures | 03/2024 | 3,947 | (812,743) | (7,140) | 0 | (493) |
| U.S. Treasury 5-Year Note March Futures | 03/2024 | 13 | (1,414) | (3) | 0 | (1) |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 423 | (47,753) | (1,501) | 0 | 0 |
| U.S. Treasury 10-Year Ultra Long-Term Bond March Futures | 03/2024 | 784 | (92,524) | (3,548) | 74 | 0 |
| U.S. Treasury Ultra Long-Term Bond March Futures | 03/2024 | 194 | (25,917) | (2,206) | 103 | 0 |

Schedule of Investments PIMCO Short-Term Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | |
|-------------------------|----|----------|----|-----|----|---------|
| Total Futures Contracts | \$ | (25,474) | \$ | 177 | \$ | (1,105) |
|-------------------------|----|----------|----|-----|----|---------|

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION⁽¹⁾

| Index/Tranches | Fixed (Pay) Rate | Payment Frequency | Maturity Date | Notional Amount ⁽²⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Market Value ⁽³⁾ | Variation Margin | |
|------------------------------|------------------|-------------------|---------------|--------------------------------|--------------------------|--|-----------------------------|------------------|-------------|
| | | | | | | | | Asset | Liability |
| CDX.IG-41 5-Year Index | (1.000)% | Quarterly | 12/20/2028 | \$ 739,900 | \$ (9,170) | \$ (5,454) | \$ (14,624) | \$ 191 | \$ 0 |
| Total Swap Agreements | | | | | \$ (9,170) | \$ (5,454) | \$ (14,624) | \$ 191 | \$ 0 |

Cash of \$40,542 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

⁽¹⁾ If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

⁽³⁾ The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

(i) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| Counterparty | Settlement Month | Currency to be Delivered | Currency to be Received | Unrealized Appreciation/(Depreciation) | |
|---|------------------|--------------------------|-------------------------|--|--------------------|
| | | | | Asset | Liability |
| AZD | 01/2024 | AUD | 370,895 | \$ 245,786 | \$ (7,009) |
| BOA | 01/2024 | GBP | 5,733 | 7,282 | (26) |
| | 01/2024 | JPY | 93,851 | 636 | (30) |
| BPS | 02/2024 | CAD | 8,000 | 5,974 | (67) |
| | 01/2024 | GBP | 21,858 | 27,725 | (137) |
| | 01/2024 | JPY | 94,400 | 641 | (29) |
| | 01/2024 | \$ | 1,268 | 998 | 0 |
| BRC | 01/2024 | EUR | 229,282 | \$ 252,160 | (1,014) |
| | 01/2024 | \$ | 1,682 | CAD 2,244 | 0 |
| CBK | 01/2024 | 1,248 | AUD | 1,856 | 17 |
| | 01/2024 | 1,662 | GBP | 1,305 | 1 |
| | 03/2024 | 111 | ILS | 404 | 1 |
| DUB | 04/2024 | 5,815 | \$ | 1,606 | (5) |
| | 02/2024 | 42,300 | CAD | 31,583 | (357) |
| | 02/2024 | 26,536 | CAD | 35,200 | 43 |
| GLM | 01/2024 | 43,700 | \$ | 32,175 | (808) |
| | 01/2024 | 5,750 | CAD | 7,814 | 148 |
| MBC | 01/2024 | 112 | MXN | 1,973 | 3 |
| | 01/2024 | 113,989 | \$ | 75,582 | (2,111) |
| SCX | 01/2024 | 1,326 | GBP | 1,042 | 2 |
| | 01/2024 | 1,189 | CAD | 1,569 | (4) |
| UAG | 01/2024 | 118,755 | \$ | 150,287 | (1,089) |
| Total Forward Foreign Currency Contracts | | | | \$ 231 | \$ (12,686) |

(j) Securities with an aggregate market value of \$15,997 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of December 31, 2023.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|--|---------|-----------|---------|--------------------------|
| Investments in Securities, at Value | | | | |
| Loan Participations and Assignments | \$ 0 | \$ 4,645 | \$ 0 | \$ 4,645 |
| Corporate Bonds & Notes | | | | |
| Banking & Finance | 0 | 3,221,204 | 0 | 3,221,204 |
| Industrials | 0 | 989,973 | 0 | 989,973 |
| Utilities | 0 | 339,294 | 0 | 339,294 |
| Municipal Bonds & Notes | | | | |
| Louisiana | 0 | 14,651 | 0 | 14,651 |
| Pennsylvania | 0 | 995 | 0 | 995 |
| U.S. Government Agencies | 0 | 1,020,504 | 0 | 1,020,504 |
| U.S. Treasury Obligations | 0 | 64,405 | 0 | 64,405 |
| Non-Agency Mortgage-Backed Securities | 0 | 1,093,296 | 1,112 | 1,094,408 |
| Asset-Backed Securities | 0 | 3,445,492 | 2,412 | 3,447,904 |
| Sovereign Issues | 0 | 1,603 | 0 | 1,603 |
| Short-Term Instruments | | | | |
| Commercial Paper | 0 | 181,273 | 0 | 181,273 |
| Repurchase Agreements | 0 | 1,050 | 0 | 1,050 |

Schedule of Investments PIMCO Short-Term Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | |
|---|-----------|---------------|----------|---------------|
| Short-Term Notes | 0 | 9,948 | 0 | 9,948 |
| U.S. Treasury Bills | 0 | 14,671 | 0 | 14,671 |
| | <hr/> | | | |
| | \$ 0 | \$ 10,403,004 | \$ 3,524 | \$ 10,406,528 |
| Investments in Affiliates, at Value | <hr/> | | | |
| Short-Term Instruments | | | | |
| Central Funds Used for Cash Management Purposes | \$ 12,319 | \$ 0 | \$ 0 | \$ 12,319 |
| | <hr/> | | | |
| Total Investments | \$ 12,319 | \$ 10,403,004 | \$ 3,524 | \$ 10,418,847 |
| | <hr/> | | | |
| Financial Derivative Instruments - Assets | <hr/> | | | |
| Exchange-traded or centrally cleared | 0 | 368 | 0 | 368 |
| Over the counter | 0 | 231 | 0 | 231 |
| | <hr/> | | | |
| | \$ 0 | \$ 599 | \$ 0 | \$ 599 |
| | <hr/> | | | |
| Financial Derivative Instruments - Liabilities | <hr/> | | | |
| Exchange-traded or centrally cleared | 0 | (1,105) | 0 | (1,105) |
| Over the counter | 0 | (12,686) | 0 | (12,686) |
| | <hr/> | | | |
| | \$ 0 | \$ (13,791) | \$ 0 | \$ (13,791) |
| | <hr/> | | | |
| Total Financial Derivative Instruments | \$ 0 | \$ (13,192) | \$ 0 | \$ (13,192) |
| | <hr/> | | | |
| Totals | \$ 12,319 | \$ 10,389,812 | \$ 3,524 | \$ 10,405,655 |

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Schedule of Investments PIMCO StocksPLUS® Absolute Return Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|---|-----|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 128.1% ▫ | | | |
| CORPORATE BONDS & NOTES 11.9% | | | |
| BANKING & FINANCE 8.2% | | | |
| AerCap Ireland Capital DAC | | | |
| 3.000% due 10/29/2028 | \$ | 1,300 | \$ 1,188 |
| 3.300% due 01/30/2032 | | 1,300 | 1,132 |
| Avolon Holdings Funding Ltd. | | | |
| 2.528% due 11/18/2027 | | 864 | 766 |
| Bank of America Corp. | | | |
| 5.933% due 09/15/2027 | | 5,100 | 5,206 |
| 6.766% (SOFRRATE + 1.330%) due 04/02/2026 ~ | | 3,000 | 3,007 |
| Bank of America NA | | | |
| 5.650% due 08/18/2025 | | 5,900 | 5,975 |
| 6.182% due 08/18/2025 | | 3,000 | 3,008 |
| Barclays PLC | | | |
| 4.972% due 05/16/2029 • | | 1,400 | 1,376 |
| Citibank NA | | | |
| 5.488% due 12/04/2026 | | 13,200 | 13,443 |
| Credit Suisse AG AT1 Claim | | 9,300 | 1,116 |
| Deutsche Bank AG | | | |
| 1.375% due 09/03/2026 • | EUR | 1,300 | 1,375 |
| 3.547% due 09/18/2031 • | \$ | 500 | 439 |
| 3.961% due 11/26/2025 • | | 6,300 | 6,198 |
| Equitable Holdings, Inc. | | | |
| 4.350% due 04/20/2028 | | 1,200 | 1,160 |
| Fairfax Financial Holdings Ltd. | | | |
| 2.750% due 03/29/2028 | EUR | 1,100 | 1,161 |
| Ford Motor Credit Co. LLC | | | |
| 3.375% due 11/13/2025 | \$ | 700 | 670 |
| 5.125% due 06/16/2025 | | 400 | 395 |
| 5.584% due 03/18/2024 | | 200 | 200 |
| Goldman Sachs Group, Inc. | | | |
| 3.272% due 09/29/2025 • | | 2,200 | 2,163 |
| 5.798% due 08/10/2026 | | 6,000 | 6,061 |
| 6.460% due 08/10/2026 | | 1,200 | 1,200 |
| 7.273% (SOFRRATE + 1.850%) due 03/15/2028 ~ | | 3,800 | 3,835 |
| HSBC Holdings PLC | | | |
| 2.848% due 06/04/2031 • | | 300 | 258 |
| 4.292% due 09/12/2026 • | | 1,300 | 1,274 |
| 4.300% due 03/08/2026 | | 600 | 590 |
| 5.887% due 08/14/2027 | | 400 | 406 |
| 6.000% due 05/22/2027 •(g)(h) | | 200 | 192 |
| ING Groep NV | | | |
| 4.250% due 05/16/2031 •(g)(h) | | 700 | 511 |
| 5.750% due 11/16/2026 •(g)(h) | | 1,100 | 1,028 |
| Jackson National Life Global Funding | | | |
| 6.586% (SOFRRATE + 1.150%) due 06/28/2024 ~ | | 3,300 | 3,307 |
| JPMorgan Chase & Co. | | | |
| 1.040% due 02/04/2027 | | 1,000 | 919 |
| 1.578% due 04/22/2027 • | | 1,600 | 1,477 |
| 6.070% due 10/22/2027 | | 2,100 | 2,161 |
| JPMorgan Chase Bank NA | | | |
| 5.110% due 12/08/2026 | | 7,100 | 7,167 |
| Lloyds Banking Group PLC | | | |
| 4.550% due 08/16/2028 | | 2,500 | 2,462 |
| Morgan Stanley | | | |
| 1.512% due 07/20/2027 | | 3,200 | 2,924 |
| 2.720% due 07/22/2025 | | 1,500 | 1,475 |
| NatWest Group PLC | | | |
| 2.000% due 03/04/2025 • | EUR | 1,000 | 1,100 |
| 4.892% due 05/18/2029 • | \$ | 3,500 | 3,440 |
| Nordea Kredit Realkreditatieselskab | | | |
| 1.500% due 10/01/2053 | DKK | 16,650 | 2,011 |
| Nykredit Realkredit AS | | | |
| 1.500% due 10/01/2053 | | 83,851 | 10,100 |
| Park Intermediate Holdings LLC | | | |
| 4.875% due 05/15/2029 | \$ | 1,100 | 1,019 |
| Realkredit Danmark AS | | | |
| 1.500% due 10/01/2053 | DKK | 24,410 | 2,942 |
| RLJ Lodging Trust LP | | | |
| 3.750% due 07/01/2026 | \$ | 1,200 | 1,138 |
| Stellantis Finance U.S., Inc. | | | |
| 2.691% due 09/15/2031 | | 5,700 | 4,772 |

Schedule of Investments PIMCO StocksPLUS® Absolute Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|--------|---------|
| UBS AG | | | |
| 5.125% due 05/15/2024 (h) | | 4,600 | 4,568 |
| UBS Group AG | | | |
| 3.091% due 05/14/2032 • | | 1,500 | 1,278 |
| 3.750% due 03/26/2025 | | 600 | 588 |
| 4.751% due 05/12/2028 • | | 7,900 | 7,784 |
| VICI Properties LP | | | |
| 4.750% due 02/15/2028 | | 2,700 | 2,645 |
| Wells Fargo & Co. | | | |
| 1.338% due 05/04/2025 • | EUR | 700 | 765 |
| 2.393% due 06/02/2028 • | \$ | 19,600 | 17,961 |
| | | | 149,336 |
| | | | 149,336 |
| INDUSTRIALS 3.6% | | | |
| AngloGold Ashanti Holdings PLC | | | |
| 3.375% due 11/01/2028 | | 2,600 | 2,342 |
| Broadcom, Inc. | | | |
| 3.137% due 11/15/2035 | | 500 | 411 |
| 3.419% due 04/15/2033 | | 3,200 | 2,812 |
| Carrier Global Corp. | | | |
| 4.375% due 05/29/2025 | EUR | 900 | 1,003 |
| Centene Corp. | | | |
| 4.625% due 12/15/2029 | \$ | 3,000 | 2,880 |
| Charter Communications Operating LLC | | | |
| 4.908% due 07/23/2025 | | 2,200 | 2,180 |
| 7.289% (US0003M + 1.650%) due 02/01/2024 ~ | | 4,600 | 4,600 |
| Cheniere Corpus Christi Holdings LLC | | | |
| 3.700% due 11/15/2029 | | 1,300 | 1,229 |
| DAE Funding LLC | | | |
| 1.625% due 02/15/2024 | | 1,600 | 1,591 |
| 2.625% due 03/20/2025 | | 900 | 864 |
| 3.375% due 03/20/2028 | | 900 | 831 |
| Expedia Group, Inc. | | | |
| 4.625% due 08/01/2027 | | 300 | 299 |
| 6.250% due 05/01/2025 | | 176 | 178 |
| Hyatt Hotels Corp. | | | |
| 1.800% due 10/01/2024 | | 4,100 | 3,980 |
| Hyundai Capital America | | | |
| 6.539% due 08/04/2025 | | 4,500 | 4,499 |
| IHO Verwaltungs GmbH (6.000% Cash or 6.750% PIK) | | | |
| 6.000% due 05/15/2027 (a) | | 1,700 | 1,658 |
| IHO Verwaltungs GmbH (6.375% Cash or 7.125% PIK) | | | |
| 6.375% due 05/15/2029 (a) | | 3,800 | 3,734 |
| Imperial Brands Finance PLC | | | |
| 3.125% due 07/26/2024 | | 5,800 | 5,706 |
| 3.500% due 07/26/2026 | | 400 | 382 |
| INEOS Finance PLC | | | |
| 2.125% due 11/15/2025 | EUR | 2,000 | 2,141 |
| InterContinental Hotels Group PLC | | | |
| 2.125% due 08/24/2026 | GBP | 400 | 475 |
| MPLX LP | | | |
| 2.650% due 08/15/2030 | \$ | 1,600 | 1,382 |
| Nissan Motor Co. Ltd. | | | |
| 3.522% due 09/17/2025 | | 800 | 771 |
| 4.345% due 09/17/2027 | | 3,300 | 3,159 |
| 4.810% due 09/17/2030 | | 4,900 | 4,584 |
| Perrigo Finance Unlimited Co. | | | |
| 4.650% due 06/15/2030 | | 1,600 | 1,457 |
| Sands China Ltd. | | | |
| 3.100% due 03/08/2029 | | 1,200 | 1,047 |
| 3.500% due 08/08/2031 | | 1,200 | 1,007 |
| 5.375% due 08/08/2025 | | 4,000 | 3,947 |
| 5.650% due 08/08/2028 | | 2,900 | 2,878 |
| T-Mobile USA, Inc. | | | |
| 2.700% due 03/15/2032 | | 800 | 682 |
| 3.375% due 04/15/2029 | | 1,500 | 1,395 |
| | | | 66,104 |
| | | | 66,104 |
| UTILITIES 0.1% | | | |
| Pacific Gas & Electric Co. | | | |
| 3.000% due 06/15/2028 | | 1,100 | 1,003 |
| 4.550% due 07/01/2030 | | 1,500 | 1,430 |
| | | | 2,433 |
| | | | 2,433 |
| Total Corporate Bonds & Notes (Cost \$227,522) | | | 217,873 |
| MUNICIPAL BONDS & NOTES 0.1% | | | |
| CALIFORNIA 0.1% | | | |
| California State University Revenue Bonds, (BABs), Series 2010 | | | |
| 6.434% due 11/01/2030 | | 100 | 108 |

Schedule of Investments PIMCO StocksPLUS® Absolute Return Fund (Cont.)

December 31, 2023
(Unaudited)

Golden State, California Tobacco Securitization Corp. Revenue Bonds, Series 2021 3.000% due 06/01/2046

| | |
|-----|-----|
| 870 | 792 |
| | 900 |

ILLINOIS 0.0%

Illinois Municipal Electric Agency Revenue Bonds, (BABs), Series 2009 6.832% due 02/01/2035

| | |
|-----|-----|
| 200 | 214 |
|-----|-----|

NEVADA 0.0%

Clark County, Nevada Department of Aviation Revenue Bonds, (BABs), Series 2010 6.820% due 07/01/2045

| | |
|-----|-----|
| 100 | 123 |
|-----|-----|

Total Municipal Bonds & Notes (Cost \$1,270)

| |
|-------|
| 1,237 |
|-------|

U.S. GOVERNMENT AGENCIES 15.8%

Fannie Mae

| | | |
|--------------------------------------|-------|-------|
| 3.750% due 07/25/2042 | 6,394 | 5,870 |
| 5.000% due 04/25/2033 | 1 | 1 |
| 5.003% due 12/01/2036 • | 1 | 1 |
| 5.260% due 05/25/2035 ~ | 2 | 2 |
| 5.503% due 12/25/2036 • | 6 | 6 |
| 5.802% due 07/25/2037 - 03/25/2044 • | 32 | 32 |
| 5.812% due 01/01/2036 • | 6 | 6 |
| 5.832% due 07/25/2037 • | 13 | 13 |
| 5.852% due 09/25/2035 • | 26 | 25 |
| 5.862% due 09/25/2035 ~ | 58 | 58 |
| 6.129% due 07/01/2044 • | 3 | 3 |
| 6.135% due 08/01/2033 • | 3 | 3 |
| 6.172% due 06/25/2037 • | 91 | 91 |
| 6.191% due 06/01/2033 • | 77 | 77 |
| 6.202% due 01/25/2040 • | 244 | 245 |

Freddie Mac

| | | |
|------------------------------------|-------|-------|
| 4.000% due 11/01/2047 - 01/01/2048 | 1,745 | 1,686 |
| 4.480% due 03/01/2034 • | 20 | 20 |
| 4.500% due 03/01/2029 | 10 | 9 |
| 5.500% due 07/01/2038 | 11 | 11 |
| 6.023% due 06/15/2041 • | 35 | 35 |
| 6.153% due 08/15/2037 • | 60 | 60 |
| 6.163% due 10/15/2037 ~ | 11 | 11 |
| 6.173% due 05/15/2037 ~ | 31 | 31 |
| 6.173% due 09/15/2037 • | 38 | 38 |
| 6.212% due 02/25/2045 • | 6 | 5 |

Ginnie Mae

| | | |
|------------------------------------|-----|-----|
| 2.750% due 11/20/2044 • | 487 | 484 |
| 5.000% due 04/15/2036 - 09/15/2039 | 504 | 507 |

Ginnie Mae, TBA

| | | |
|-----------------------|-------|-------|
| 5.000% due 01/01/2054 | 6,000 | 5,959 |
|-----------------------|-------|-------|

U.S. Small Business Administration

| | | |
|-----------------------|---|---|
| 5.520% due 06/01/2024 | 2 | 2 |
|-----------------------|---|---|

Uniform Mortgage-Backed Security

| | | |
|------------------------------------|--------|--------|
| 3.500% due 12/01/2047 - 08/01/2048 | 13,328 | 12,432 |
| 4.500% due 08/01/2052 | 4,042 | 3,924 |
| 5.500% due 03/01/2034 - 07/01/2035 | 37 | 38 |
| 6.000% due 08/01/2036 - 02/01/2038 | 41 | 43 |
| 6.500% due 10/01/2036 | 16 | 17 |

Uniform Mortgage-Backed Security, TBA

| | | |
|------------------------------------|--------|--------|
| 4.500% due 02/01/2054 | 62,400 | 60,530 |
| 5.000% due 01/01/2054 - 02/01/2054 | 42,400 | 41,967 |
| 5.500% due 02/01/2054 | 36,100 | 36,264 |
| 6.000% due 02/01/2054 | 42,000 | 42,648 |
| 6.500% due 02/01/2054 | 75,200 | 77,059 |

Total U.S. Government Agencies (Cost \$289,131)

| |
|---------|
| 290,213 |
|---------|

U.S. TREASURY OBLIGATIONS 6.4%

U.S. Treasury Bonds

| | | |
|------------------------------|--------|-------|
| 1.375% due 11/15/2040 (k)(m) | 10,500 | 6,972 |
| 4.625% due 02/15/2040 (k)(m) | 5,900 | 6,321 |

U.S. Treasury Inflation Protected Securities (f)

| | | |
|---------------------------|--------|--------|
| 0.125% due 07/15/2024 (k) | 19,695 | 19,359 |
| 0.125% due 10/15/2024 (k) | 41,972 | 41,060 |
| 0.125% due 04/15/2025 (k) | 3,931 | 3,791 |
| 0.250% due 01/15/2025 (k) | 28,967 | 28,119 |
| 0.750% due 02/15/2045 | 2,874 | 2,250 |
| 1.000% due 02/15/2046 | 4,675 | 3,828 |
| 1.000% due 02/15/2048 | 7,860 | 6,350 |

Total U.S. Treasury Obligations (Cost \$126,253)

| |
|---------|
| 118,050 |
|---------|

NON-AGENCY MORTGAGE-BACKED SECURITIES 9.0%

Avon Finance

| | | | |
|-----------------------|-----|-------|-------|
| 6.087% due 12/28/2049 | GBP | 7,100 | 9,031 |
|-----------------------|-----|-------|-------|

BAMLL Commercial Mortgage Securities Trust

| | | | |
|-------------------------|----|--------|-------|
| 6.926% due 09/15/2038 • | \$ | 10,400 | 9,336 |
|-------------------------|----|--------|-------|

Schedule of Investments PIMCO StocksPLUS® Absolute Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-------|-------|
| Banc of America Funding Trust | | | |
| 4.772% due 05/25/2035 ~ | | 12 | 11 |
| 5.061% due 01/20/2047 ~ | | 29 | 25 |
| Bear Stearns Adjustable Rate Mortgage Trust | | | |
| 5.222% due 01/25/2034 «~ | | 1 | 1 |
| 5.820% due 01/25/2034 ~ | | 10 | 9 |
| Bear Stearns ALT-A Trust | | | |
| 4.488% due 05/25/2035 ~ | | 83 | 79 |
| 4.730% due 09/25/2035 ~ | | 24 | 14 |
| 5.810% due 08/25/2036 • | | 826 | 735 |
| 5.810% due 04/25/2037 • | | 2,934 | 2,576 |
| ChaseFlex Trust | | | |
| 6.070% due 07/25/2037 • | | 265 | 221 |
| CIM Trust | | | |
| 5.500% due 08/25/2064 ~ | | 9,556 | 9,659 |
| Citigroup Mortgage Loan Trust | | | |
| 4.523% due 09/25/2037 ~ | | 1,067 | 943 |
| 6.170% due 09/25/2062 p | | 9,225 | 9,268 |
| 7.780% due 10/25/2035 • | | 4 | 4 |
| Colony Mortgage Capital Ltd. | | | |
| 6.604% due 11/15/2038 • | | 7,075 | 6,954 |
| Countrywide Alternative Loan Trust | | | |
| 5.710% due 06/25/2036 • | | 1,051 | 931 |
| 5.830% due 05/25/2047 ~ | | 119 | 101 |
| 5.892% due 03/20/2046 • | | 2,225 | 1,807 |
| 5.932% due 05/20/2046 ~ | | 56 | 47 |
| 6.000% due 10/25/2033 | | 7 | 7 |
| 6.000% due 12/25/2034 | | 2,241 | 2,010 |
| 6.000% due 12/25/2035 | | 1,685 | 1,244 |
| 6.572% due 08/25/2035 • | | 3,968 | 3,594 |
| Countrywide Home Loan Mortgage Pass-Through Trust | | | |
| 5.003% due 02/20/2035 ~ | | 9 | 9 |
| 7.884% due 02/20/2036 • | | 7 | 6 |
| Credit Suisse Mortgage Capital Certificates | | | |
| 2.436% due 02/25/2061 ~ | | 3,226 | 3,108 |
| Credit Suisse Mortgage Capital Trust | | | |
| 1.926% due 07/27/2061 ~ | | 4,354 | 4,181 |
| 2.215% due 11/25/2061 ~ | | 653 | 631 |
| 3.377% due 03/25/2059 ~ | | 1,127 | 1,122 |
| Deutsche ALT-A Securities, Inc. Mortgage Loan Trust | | | |
| 5.970% due 02/25/2035 «• | | 112 | 105 |
| European Loan Conduit DAC | | | |
| 4.994% due 02/17/2030 ~ | EUR | 3,440 | 3,748 |
| First Horizon Mortgage Pass-Through Trust | | | |
| 5.464% due 08/25/2035 ~ | \$ | 16 | 11 |
| Frost CMBS DAC | | | |
| 5.152% due 11/20/2033 • | EUR | 2,466 | 2,613 |
| Grifonas Finance PLC | | | |
| 4.212% due 08/28/2039 • | | 88 | 95 |
| GSMPs Mortgage Loan Trust | | | |
| 5.820% due 01/25/2036 • | \$ | 1,328 | 1,070 |
| GSR Mortgage Loan Trust | | | |
| 4.240% due 06/25/2034 ~ | | 17 | 17 |
| 4.511% due 11/25/2035 ~ | | 10 | 9 |
| 4.579% due 11/25/2035 ~ | | 49 | 41 |
| 6.000% due 03/25/2037 | | 14 | 8 |
| HarborView Mortgage Loan Trust | | | |
| 5.880% due 12/19/2036 • | | 942 | 753 |
| 5.910% due 05/19/2035 • | | 537 | 487 |
| Impac CMB Trust | | | |
| 6.470% due 07/25/2033 «• | | 1 | 1 |
| IndyMac INDX Mortgage Loan Trust | | | |
| 5.850% due 09/25/2046 • | | 175 | 149 |
| JP Morgan Chase Commercial Mortgage Securities Trust | | | |
| 6.859% due 12/15/2031 • | | 730 | 597 |
| JP Morgan Mortgage Trust | | | |
| 4.879% due 11/25/2035 ~ | | 36 | 30 |
| 5.044% due 07/25/2035 ~ | | 169 | 165 |
| 5.594% due 08/25/2034 «~ | | 141 | 138 |
| 5.750% due 01/25/2036 | | 21 | 10 |
| Legacy Mortgage Asset Trust | | | |
| 1.650% due 11/25/2060 p | | 3,425 | 3,272 |
| 1.750% due 04/25/2061 p | | 2,237 | 2,167 |
| 1.750% due 07/25/2061 p | | 3,772 | 3,641 |
| 2.250% due 07/25/2067 p | | 1,900 | 1,840 |
| LUXE Commercial Mortgage Trust | | | |
| 6.884% due 10/15/2038 ~ | | 7,520 | 7,478 |
| MASTR Adjustable Rate Mortgages Trust | | | |
| 5.812% due 12/25/2046 • | | 6,904 | 5,095 |
| Merrill Lynch Mortgage Investors Trust | | | |
| 4.340% due 02/25/2035 ~ | | 224 | 213 |
| 5.890% due 02/25/2036 • | | 19 | 18 |
| 5.970% due 11/25/2035 • | | 8 | 8 |
| 7.299% due 12/25/2032 «• | | 1 | 0 |
| Morgan Stanley Capital Trust | | | |
| 6.925% due 12/15/2038 • | | 5,100 | 4,608 |

Schedule of Investments PIMCO StocksPLUS® Absolute Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|---|---|
| Natixis Commercial Mortgage Securities Trust 6.876% due 08/15/2038 • | | 6,300 | 5,749 |
| New Residential Mortgage Loan Trust 2.750% due 07/25/2059 ~ | | 2,269 | 2,145 |
| NYO Commercial Mortgage Trust 7.021% due 11/15/2038 • | | 8,000 | 7,071 |
| Prime Mortgage Trust 5.870% due 02/25/2034 • | | 2 | 2 |
| Residential Accredit Loans, Inc. Trust 5.791% due 10/25/2037 ~ 5.810% due 01/25/2037 • 5.840% due 08/25/2036 • | | 1,111 1,014 307 | 938 863 281 |
| SREIT Trust 6.573% due 10/15/2038 • | | 9,000 | 8,760 |
| Structured Adjustable Rate Mortgage Loan Trust 4.672% due 08/25/2035 ~ | | 20 | 17 |
| Structured Asset Mortgage Investments Trust 5.970% due 07/19/2035 • | | 99 | 89 |
| Taurus U.K. DAC 6.071% due 05/17/2031 • | GBP | 695 | 868 |
| Thornburg Mortgage Securities Trust 6.815% due 06/25/2047 • | \$ | 174 | 147 |
| Towd Point Mortgage Funding 6.571% due 07/20/2045 ~ | GBP | 7,180 | 9,177 |
| Towd Point Mortgage Trust 2.250% due 12/25/2061 ~ 3.319% due 10/25/2057 ~ 6.470% due 05/25/2058 • | \$ | 4,248 4,900 1,123 | 4,013 4,020 1,143 |
| WaMu Mortgage Pass-Through Certificates Trust 4.106% due 07/25/2037 ~ 4.335% due 02/27/2034 • 5.712% due 03/25/2047 • 5.762% due 06/25/2047 • 5.840% due 05/25/2034 • 6.012% due 02/25/2046 • 6.050% due 10/25/2045 • 6.082% due 01/25/2046 • 6.212% due 11/25/2042 • 6.412% due 08/25/2042 • | | 4,471 9 1,433 2,313 1,125 45 8 2,948 5 3 | 3,871 8 1,187 1,861 1,006 40 8 2,535 4 3 |
| Washington Mutual Mortgage Pass-Through Certificates Trust 5.842% due 11/25/2046 • | | 4,641 | 3,799 |
| Total Non-Agency Mortgage-Backed Securities (Cost \$173,499) | | | 165,656 |
| ASSET-BACKED SECURITIES 35.0% | | | |
| Ames Mortgage Investment Trust 6.460% due 07/25/2035 • | | 633 | 635 |
| ABFC Trust 5.600% due 01/25/2037 • 6.520% due 03/25/2034 • | | 1,919 419 | 1,350 401 |
| ACE Securities Corp. Home Equity Loan Trust 5.690% due 11/25/2036 • 5.730% due 12/25/2036 • 6.370% due 09/25/2033 • | | 2,453 4,240 1,682 | 1,016 2,312 1,634 |
| ACHV ABS Trust 6.810% due 11/25/2030 7.240% due 11/25/2030 | | 1,267 1,200 | 1,269 1,212 |
| Aegis Asset-Backed Securities Trust 5.710% due 01/25/2037 • | | 314 | 230 |
| Ally Auto Receivables Trust 5.460% due 05/15/2028 | | 2,600 | 2,632 |
| American Express Credit Account Master Trust 4.870% due 05/15/2028 | | 4,500 | 4,536 |
| AmeriCredit Automobile Receivables Trust 6.190% due 04/19/2027 | | 8,900 | 8,940 |
| Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates 3.793% due 04/25/2034 ~ 6.445% due 07/25/2035 • | | 794 800 | 734 736 |
| Apex Credit CLO Ltd. 7.232% due 09/20/2029 • | | 4,275 | 4,257 |
| AREIT Trust 7.293% due 11/17/2038 ~ | | 2,100 | 2,039 |
| Ares European CLO DAC 4.745% due 10/15/2031 • 4.843% due 04/20/2032 • | EUR | 7,008 5,600 | 7,663 6,085 |
| Argent Securities Trust 5.950% due 06/25/2036 • 6.010% due 05/25/2036 ~ | \$ | 5,816 5,533 | 1,543 1,351 |
| Argent Securities, Inc. Asset-Backed Pass-Through Certificates 4.229% due 06/26/2034 • 6.230% due 02/25/2036 • | | 654 5,394 | 665 4,184 |
| Asset-Backed Securities Corp. Home Equity Loan Trust 6.280% due 06/25/2034 • | | 3,066 | 3,006 |
| Aurium CLO DAC 4.695% due 01/16/2031 • | EUR | 11,274 | 12,311 |

Schedule of Investments PIMCO StocksPLUS® Absolute Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|--------|--------|
| Avis Budget Rental Car Funding AESOP LLC | | | |
| 5.900% due 08/21/2028 | \$ | 3,900 | 3,986 |
| 6.120% due 04/20/2027 | | 8,700 | 8,844 |
| BA Credit Card Trust | | | |
| 4.790% due 05/15/2028 | | 4,700 | 4,720 |
| 4.980% due 11/15/2028 | | 8,800 | 8,911 |
| Bank of America Auto Trust | | | |
| 5.830% due 05/15/2026 | | 6,400 | 6,410 |
| Bayview Financial Asset Trust | | | |
| 5.920% due 03/25/2037 • | | 358 | 345 |
| Bear Stearns Asset-Backed Securities Trust | | | |
| 4.812% due 10/25/2036 ~ | | 179 | 84 |
| 5.820% due 05/25/2037 ~ | | 11,500 | 8,952 |
| 6.420% due 10/25/2037 ~ | | 1,251 | 1,178 |
| Benefit Street Partners CLO Ltd. | | | |
| 6.605% due 10/15/2030 • | | 2,116 | 2,114 |
| 7.155% due 10/15/2030 • | | 4,800 | 4,783 |
| Black Diamond CLO DAC | | | |
| 4.982% due 05/15/2032 ~ | EUR | 5,178 | 5,645 |
| BMW Vehicle Owner Trust | | | |
| 5.470% due 02/25/2028 | \$ | 2,500 | 2,527 |
| BNC Mortgage Loan Trust | | | |
| 3.942% due 10/25/2036 «•» | | 263 | 251 |
| BNPP AM Euro CLO DAC | | | |
| 4.822% due 07/22/2032 • | EUR | 7,500 | 8,172 |
| BPCRE Ltd. | | | |
| 7.758% due 01/16/2037 • | \$ | 4,600 | 4,603 |
| Cairn CLO DAC | | | |
| 4.745% due 10/15/2031 • | EUR | 2,398 | 2,604 |
| Carlyle Euro CLO DAC | | | |
| 4.665% due 01/15/2031 • | | 4,165 | 4,553 |
| 4.892% due 08/15/2032 • | | 4,400 | 4,793 |
| Carvana Auto Receivables Trust | | | |
| 0.800% due 01/10/2027 | \$ | 2,300 | 2,170 |
| 4.680% due 02/10/2028 | | 4,650 | 4,602 |
| 5.620% due 01/10/2029 | | 500 | 506 |
| 6.410% due 09/10/2027 | | 3,409 | 3,425 |
| CIFC Funding Ltd. | | | |
| 7.190% due 04/25/2033 • | | 3,600 | 3,586 |
| CIT Mortgage Loan Trust | | | |
| 6.970% due 10/25/2037 • | | 4,070 | 4,028 |
| Citigroup Mortgage Loan Trust | | | |
| 5.730% due 03/25/2037 • | | 750 | 648 |
| 5.790% due 09/25/2036 • | | 3,756 | 2,728 |
| 5.990% due 03/25/2036 • | | 3,965 | 3,567 |
| Citizens Auto Receivables Trust | | | |
| 5.739% due 09/16/2024 | | 2,814 | 2,814 |
| Countrywide Asset-Backed Certificates Trust | | | |
| 4.343% due 05/25/2036 • | | 1,588 | 1,527 |
| 5.610% due 07/25/2037 ~ | | 702 | 691 |
| 5.610% due 06/25/2047 • | | 898 | 809 |
| 5.720% due 02/25/2036 • | | 646 | 609 |
| 5.720% due 06/25/2047 • | | 1,027 | 983 |
| 5.730% due 12/25/2036 • | | 1,283 | 1,166 |
| 5.750% due 05/25/2037 ~ | | 2,022 | 1,866 |
| 5.760% due 10/25/2047 • | | 4,100 | 3,477 |
| 5.870% due 02/25/2037 ~ | | 746 | 704 |
| 5.990% due 12/25/2036 • | | 2,939 | 2,740 |
| Credit Suisse First Boston Mortgage Securities Corp. | | | |
| 5.077% due 01/25/2032 • | | 3 | 2 |
| Credit-Based Asset Servicing & Securitization Trust | | | |
| 3.400% due 07/25/2036 • | | 1,545 | 1,422 |
| CVC Cordatus Loan Fund DAC | | | |
| 4.615% due 10/15/2031 • | EUR | 6,187 | 6,739 |
| DLLAA LLC | | | |
| 5.930% due 07/20/2026 | \$ | 1,000 | 1,005 |
| Dryden Euro CLO DAC | | | |
| 4.862% due 05/15/2034 • | EUR | 3,793 | 4,124 |
| DT Auto Owner Trust | | | |
| 6.290% due 08/16/2027 | \$ | 6,586 | 6,615 |
| ECMC Group Student Loan Trust | | | |
| 6.452% due 07/25/2069 • | | 1,602 | 1,588 |
| Ellington Loan Acquisition Trust | | | |
| 6.570% due 05/25/2037 • | | 890 | 858 |
| Euro-Galaxy CLO DAC | | | |
| 4.589% due 04/24/2034 • | EUR | 2,398 | 2,600 |
| Exeter Automobile Receivables Trust | | | |
| 6.040% due 07/15/2026 | \$ | 1,100 | 1,101 |
| 6.110% due 09/15/2025 | | 2,809 | 2,810 |
| First Franklin Mortgage Loan Trust | | | |
| 5.690% due 12/25/2037 • | | 759 | 716 |
| 5.770% due 08/25/2036 • | | 1,950 | 1,770 |
| 5.950% due 05/25/2036 • | | 1,900 | 1,595 |
| First NLC Trust | | | |
| 6.205% due 02/25/2036 • | | 14,622 | 12,200 |

Schedule of Investments PIMCO StocksPLUS® Absolute Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|--------|--------|
| Foursight Capital Automobile Receivables Trust 5.990% due 05/15/2028 | | 4,400 | 4,428 |
| Fremont Home Loan Trust 5.530% due 01/25/2037 ~ | | 6 | 3 |
| Galaxy CLO Ltd. 6.625% due 10/15/2030 • | | 1,392 | 1,391 |
| Gallatin CLO Ltd. 7.305% due 07/15/2031 • | | 3,850 | 3,840 |
| GE-WMC Asset-Backed Pass-Through Certificates 6.110% due 12/25/2035 • | | 6,466 | 6,157 |
| GLS Auto Receivables Issuer Trust 3.550% due 01/15/2026 | | 1,839 | 1,833 |
| 6.040% due 03/15/2027 | | 3,300 | 3,310 |
| GM Financial Automobile Leasing Trust 5.580% due 01/20/2026 | | 3,700 | 3,706 |
| 5.634% due 08/20/2024 | | 414 | 414 |
| 5.788% due 01/20/2026 | | 700 | 700 |
| GM Financial Consumer Automobile Receivables Trust 5.450% due 06/16/2028 | | 2,600 | 2,641 |
| GMF Canada Leasing Trust Asset-Backed Notes 5.458% due 04/21/2025 | CAD | 2,528 | 1,922 |
| GSAMP Trust 5.770% due 08/25/2036 • | \$ | 1,221 | 1,198 |
| 5.770% due 09/25/2036 ~ | | 2,102 | 749 |
| 5.870% due 01/25/2047 • | | 807 | 425 |
| 6.160% due 11/25/2035 • | | 1,040 | 1,026 |
| 6.370% due 11/25/2035 • | | 274 | 259 |
| Halsey Point CLO Ltd. 7.117% due 07/20/2031 • | | 1,650 | 1,639 |
| Harvest CLO DAC 4.605% due 10/15/2031 • | EUR | 2,052 | 2,227 |
| 4.673% due 10/20/2031 • | | 5,116 | 5,565 |
| Hertz Vehicle Financing LLC 1.210% due 12/26/2025 | \$ | 4,400 | 4,249 |
| 1.990% due 06/25/2026 | | 1,600 | 1,530 |
| 5.490% due 06/25/2027 | | 1,000 | 1,005 |
| Home Equity Mortgage Loan Asset-Backed Trust 5.640% due 04/25/2037 • | | 9,001 | 6,201 |
| HSI Asset Securitization Corp. Trust 5.620% due 12/25/2036 • | | 5,895 | 5,273 |
| 5.935% due 03/25/2036 • | | 14,947 | 13,400 |
| Hyundai Auto Receivables Trust 5.480% due 04/17/2028 | | 2,500 | 2,544 |
| JP Morgan Mortgage Acquisition Trust 5.740% due 07/25/2036 • | | 884 | 763 |
| 5.740% due 08/25/2036 ~ | | 1,100 | 1,000 |
| 5.770% due 03/25/2037 ~ | | 5,503 | 5,059 |
| KKR CLO Ltd. 6.597% due 07/18/2030 • | | 2,107 | 2,106 |
| 6.815% due 07/15/2034 • | | 2,250 | 2,247 |
| 7.257% due 07/18/2030 • | | 5,200 | 5,208 |
| LCM LP 7.158% due 07/19/2027 ~ | | 4,600 | 4,602 |
| Lendmark Funding Trust 1.900% due 11/20/2031 | | 5,400 | 4,863 |
| LL ABS Trust 3.760% due 11/15/2029 | | 838 | 833 |
| Long Beach Mortgage Loan Trust 6.030% due 10/25/2034 • | | 12 | 12 |
| 6.385% due 08/25/2035 ~ | | 2,200 | 1,945 |
| M360 Ltd. 7.721% due 11/22/2038 • | | 3,800 | 3,679 |
| Madison Park Euro Funding DAC 4.696% due 10/25/2030 ~ | EUR | 2,383 | 2,593 |
| Man GLG Euro CLO DAC 4.645% due 10/15/2030 • | | 587 | 644 |
| Marlette Funding Trust 5.180% due 11/15/2032 | \$ | 1,669 | 1,664 |
| 5.950% due 11/15/2032 | | 3,200 | 3,195 |
| Master Credit Card Trust 6.188% due 01/21/2027 | | 8,700 | 8,736 |
| MASTR Asset-Backed Securities Trust 5.670% due 11/25/2036 • | | 7,338 | 4,341 |
| Merrill Lynch Mortgage Investors Trust 6.010% due 01/25/2037 • | | 7,321 | 6,954 |
| MF1 Ltd. 7.106% due 02/19/2037 • | | 8,700 | 8,560 |
| Morgan Stanley ABS Capital, Inc. Trust 5.600% due 02/25/2037 ~ | | 1,745 | 1,547 |
| 5.610% due 05/25/2037 • | | 395 | 335 |
| 5.650% due 02/25/2037 • | | 1,441 | 468 |
| 5.685% due 03/25/2037 • | | 8,473 | 3,389 |
| 5.770% due 06/25/2036 • | | 1,434 | 747 |
| 5.830% due 02/25/2037 • | | 9,101 | 2,960 |
| 5.930% due 09/25/2036 • | | 726 | 311 |
| 6.400% due 07/25/2035 ~ | | 2,483 | 2,393 |

Schedule of Investments PIMCO StocksPLUS® Absolute Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|--------|--------|
| Morgan Stanley Mortgage Loan Trust 5.650% due 12/25/2036 • | | 2,200 | 780 |
| Nassau Ltd. 6.805% due 10/15/2029 • | | 550 | 550 |
| Nelnet Student Loan Trust 6.640% due 02/20/2041 | | 750 | 761 |
| 7.538% due 02/20/2041 | | 750 | 752 |
| Oaktree CLO Ltd. 6.797% due 10/20/2032 ~ | | 4,600 | 4,582 |
| Option One Mortgage Loan Trust 5.570% due 07/25/2036 • | | 2,393 | 1,105 |
| 5.600% due 07/25/2037 • | | 2,999 | 1,909 |
| OZLM Ltd. 7.127% due 07/20/2032 ~ | | 3,700 | 3,679 |
| 7.377% due 07/20/2032 • | | 2,250 | 2,241 |
| Pagaya AI Debt Selection Trust 4.970% due 01/15/2030 | | 1,064 | 1,058 |
| 6.060% due 03/15/2030 | | 7,129 | 7,115 |
| 6.159% due 05/15/2030 « | | 3,382 | 3,379 |
| 7.128% due 06/16/2031 | | 1,141 | 1,144 |
| 7.179% due 04/15/2031 | | 2,286 | 2,293 |
| Pagaya AI Debt Trust 7.656% due 05/15/2030 « | | 1,000 | 1,002 |
| Palmer Square European Loan Funding DAC 4.695% due 07/15/2031 • | EUR | 5,131 | 5,595 |
| 4.745% due 04/15/2031 • | | 6,024 | 6,557 |
| Popular ABS Mortgage Pass-Through Trust 5.965% due 07/25/2036 • | \$ | 1,288 | 1,200 |
| PRET LLC 1.744% due 07/25/2051 p | | 1,863 | 1,799 |
| 1.843% due 09/25/2051 p | | 5,262 | 5,015 |
| 1.868% due 07/25/2051 p | | 2,027 | 1,960 |
| 1.992% due 02/25/2061 p | | 1,729 | 1,691 |
| 2.487% due 10/25/2051 ~ | | 762 | 749 |
| 2.487% due 10/25/2051 p | | 3,688 | 3,613 |
| 3.721% due 07/25/2051 p | | 5,165 | 5,007 |
| 5.240% due 04/25/2052 p | | 3,490 | 3,428 |
| Providus CLO DAC 4.715% due 07/15/2031 • | EUR | 2,774 | 3,020 |
| PRPM LLC 3.720% due 02/25/2027 p | \$ | 3,648 | 3,530 |
| Reach ABS Trust 7.050% due 02/18/2031 | | 1,019 | 1,022 |
| Research-Driven Pagaya Motor Asset Trust 2.650% due 03/25/2030 | | 1,431 | 1,303 |
| 4.320% due 09/25/2030 | | 1,243 | 1,189 |
| 5.380% due 11/25/2030 | | 3,974 | 3,935 |
| Residential Asset Mortgage Products Trust 6.535% due 05/25/2035 • | | 3,017 | 2,850 |
| Residential Asset Securities Corp. Trust 6.130% due 12/25/2035 ~ | | 10,019 | 9,629 |
| 6.175% due 11/25/2035 • | | 13,000 | 12,486 |
| Santander Drive Auto Receivables Trust 5.930% due 07/17/2028 | | 2,200 | 2,242 |
| 6.080% due 08/17/2026 | | 6,569 | 6,582 |
| Saxon Asset Securities Trust 6.145% due 11/25/2037 • | | 2,548 | 2,419 |
| Sculptor European CLO DAC 4.755% due 01/14/2032 • | EUR | 11,100 | 12,078 |
| Securitized Asset-Backed Receivables LLC Trust 5.560% due 05/25/2037 • | \$ | 9,436 | 5,727 |
| 5.970% due 05/25/2036 • | | 2,482 | 1,301 |
| Segovia European CLO DAC 4.873% due 07/20/2032 • | EUR | 3,100 | 3,379 |
| SMB Private Education Loan Trust 2.850% due 11/16/2054 | \$ | 9,819 | 9,080 |
| 4.550% due 02/16/2055 | | 6,800 | 6,442 |
| 6.888% due 11/15/2052 | | 989 | 991 |
| SoFi Professional Loan Program Trust 2.540% due 05/15/2046 | | 2,614 | 2,442 |
| Sound Point CLO Ltd. 6.620% due 07/25/2030 ~ | | 344 | 344 |
| Soundview Home Loan Trust 5.935% due 02/25/2036 • | | 2,677 | 2,454 |
| 6.310% due 08/25/2035 ~ | | 2,736 | 2,447 |
| 6.550% due 07/25/2035 ~ | | 1,537 | 1,520 |
| Starwood Mortgage Trust 7.138% due 11/15/2038 • | | 13,200 | 12,705 |
| Structured Asset Investment Loan Trust 5.620% due 09/25/2036 • | | 206 | 200 |
| Structured Asset Securities Corp. Mortgage Loan Trust 6.120% due 04/25/2031 • | | 4,830 | 4,753 |
| Symphony Static CLO Ltd. 6.470% due 10/25/2029 • | | 1,813 | 1,801 |
| TCI-Symphony CLO Ltd. 7.205% due 10/13/2032 • | | 6,330 | 6,294 |

Schedule of Investments PIMCO StocksPLUS® Absolute Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|---------|--------------------------------|
| Tikehau CLO DAC 4.844% due 08/04/2034 ~ | EUR | 5,400 | 5,892 |
| Toyota Auto Receivables Owner Trust 5.600% due 08/17/2026 | \$ | 4,200 | 4,208 |
| 5.604% due 08/15/2024 | | 1,666 | 1,666 |
| Trestles CLO Ltd. 6.844% due 07/21/2034 • | | 2,250 | 2,244 |
| Upstart Structured Pass-Through Trust 4.250% due 06/17/2030 | | 1,061 | 1,037 |
| Venture CLO Ltd. 6.678% due 08/28/2029 • | | 898 | 898 |
| 6.697% due 04/20/2029 • | | 670 | 670 |
| 7.052% due 07/30/2032 • | | 4,300 | 4,244 |
| 7.402% due 07/30/2032 • | | 5,200 | 5,196 |
| WaMu Asset-Backed Certificates WaMu Trust 5.640% due 07/25/2047 • | | 1,362 | 982 |
| Westlake Automobile Receivables Trust 5.960% due 10/15/2026 | | 5,400 | 5,418 |
| 6.008% due 10/15/2026 | | 5,200 | 5,201 |
| 6.230% due 01/15/2027 | | 9,000 | 9,051 |
| World Omni Auto Receivables Trust 5.570% due 12/15/2026 | | 1,400 | 1,402 |
| Total Asset-Backed Securities (Cost \$662,983) | | | <u>642,034</u> |
| SOVEREIGN ISSUES 0.6% | | | |
| Brazil Letras do Tesouro Nacional 0.000% due 01/01/2024 (d) | BRL | 1,300 | 268 |
| 0.000% due 07/01/2024 (d) | | 39,500 | 7,738 |
| Mexico Government International Bond 2.750% due 11/27/2031 (f) | MXN | 45,590 | 2,371 |
| 3.000% due 12/03/2026 (f) | | 4,791 | 262 |
| 4.000% due 11/30/2028 (f) | | 13,773 | 793 |
| Russia Government International Bond 5.250% due 06/23/2047 ^(b) | \$ | 200 | 71 |
| Total Sovereign Issues (Cost \$11,122) | | | <u>11,503</u> |
| | | | <u>SHARES</u> |
| COMMON STOCKS 1.9% | | | |
| CONSUMER DISCRETIONARY 1.0% | | | |
| Amazon.com, Inc. (c) | | 121,400 | <u>18,445</u> |
| INFORMATION TECHNOLOGY 0.9% | | | |
| Advanced Micro Devices, Inc. (c) | | 13,275 | 1,957 |
| Apple, Inc. | | 33,579 | 6,465 |
| Intel Corp. | | 37,056 | 1,862 |
| Microsoft Corp. | | 16,923 | 6,364 |
| | | | <u>16,648</u> |
| Total Common Stocks (Cost \$33,676) | | | <u>35,093</u> |
| | | | <u>PRINCIPAL AMOUNT (000s)</u> |
| SHORT-TERM INSTRUMENTS 47.4% | | | |
| COMMERCIAL PAPER 4.1% | | | |
| Arrow Electronics, Inc. 5.850% due 01/02/2024 | \$ | 950 | 949 |
| 5.850% due 01/11/2024 | | 1,400 | 1,397 |
| 5.900% due 01/12/2024 | | 1,600 | 1,596 |
| 5.900% due 01/19/2024 | | 1,050 | 1,046 |
| 5.900% due 01/22/2024 | | 1,050 | 1,046 |
| Bacardi-Martini BV 5.950% due 01/23/2024 | | 3,200 | 3,187 |
| Bank Of Nova Scotia 5.272% due 02/01/2024 | CAD | 16,500 | 12,391 |
| Canadian Imperial Bank of Commerce 5.229% due 01/02/2024 | | 2,400 | 1,810 |
| Conagra Foods, Inc. 5.820% due 01/11/2024 | \$ | 1,750 | 1,746 |
| 5.850% due 01/18/2024 | | 1,150 | 1,146 |
| Constellation Brands, Inc. 5.700% due 01/09/2024 | | 250 | 250 |
| Constellation Energy Generation LLC 5.750% due 02/12/2024 | | 950 | 943 |

Schedule of Investments PIMCO StocksPLUS® Absolute Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-----------|-----------|
| Energy Transfer Partners LP | | | |
| 5.850% due 01/04/2024 | | 900 | 899 |
| ERAC USA Finance LLC | | | |
| 5.600% due 01/08/2024 | | 300 | 300 |
| Fidelity National Information Services, Inc. | | | |
| 5.650% due 01/05/2024 | | 3,150 | 3,147 |
| 5.700% due 01/16/2024 | | 1,650 | 1,646 |
| 5.710% due 01/16/2024 | | 1,300 | 1,296 |
| Global Payments, Inc. | | | |
| 6.030% due 01/05/2024 | | 1,650 | 1,648 |
| 6.030% due 01/16/2024 | | 1,600 | 1,595 |
| 6.030% due 01/17/2024 | | 4,050 | 4,037 |
| Intercontinental Exchange, Inc. | | | |
| 5.600% due 01/02/2024 | | 550 | 550 |
| 5.600% due 01/03/2024 | | 1,200 | 1,199 |
| 5.600% due 01/05/2024 | | 250 | 250 |
| Kinder Morgan, Inc. | | | |
| 5.700% due 01/22/2024 | | 4,100 | 4,084 |
| L3Harris Technologies, Inc. | | | |
| 5.770% due 02/20/2024 | | 1,600 | 1,587 |
| Marathon Oil Corp. | | | |
| 6.050% due 01/03/2024 | | 6,050 | 6,045 |
| Penske Truck Leasing Co. LP | | | |
| 5.700% due 01/11/2024 | | 500 | 499 |
| Quanta Storage, Inc. | | | |
| 5.850% due 01/04/2024 | | 250 | 250 |
| 5.900% due 01/02/2024 | | 1,700 | 1,699 |
| 5.900% due 01/08/2024 | | 1,000 | 998 |
| 5.900% due 01/09/2024 | | 1,000 | 998 |
| 5.900% due 01/10/2024 | | 800 | 799 |
| 5.900% due 01/12/2024 | | 750 | 748 |
| 5.900% due 01/16/2024 | | 1,650 | 1,645 |
| 5.900% due 01/17/2024 | | 300 | 299 |
| 5.900% due 01/18/2024 | | 1,500 | 1,495 |
| Royal Bank of Canada | | | |
| 5.318% due 02/02/2024 | CAD | 1,400 | 1,051 |
| Southern California Edison Co. | | | |
| 5.730% due 01/16/2024 | \$ | 1,200 | 1,197 |
| Toronto-Dominion Bank | | | |
| 5.259% due 02/02/2024 | CAD | 1,900 | 1,427 |
| VF Corp. | | | |
| 6.100% due 01/17/2024 | \$ | 300 | 299 |
| VW Credit, Inc. | | | |
| 5.640% due 01/03/2024 | | 3,400 | 3,397 |
| 5.700% due 01/04/2024 | | 300 | 300 |
| 5.710% due 01/05/2024 | | 1,000 | 999 |
| 5.770% due 01/09/2024 | | 250 | 250 |
| | | | 74,140 |
| REPURCHASE AGREEMENTS (i) 42.8% | | | 784,947 |
| SHORT-TERM NOTES 0.4% | | | |
| AmeriCredit Automobile Receivables Trust | | | |
| 5.723% due 09/18/2024 | | 2,431 | 2,431 |
| Westlake Automobile Receivables Trust | | | |
| 5.781% due 08/15/2024 | | 4,550 | 4,551 |
| | | | 6,982 |
| HUNGARY TREASURY BILLS 0.1% | | | |
| 10.900% due 01/04/2024 (d)(e) | HUF | 827,000 | 2,382 |
| U.S. TREASURY BILLS 0.0% | | | |
| 5.457% due 01/25/2024 (d)(e)(m) | \$ | 386 | 385 |
| Total Short-Term Instruments (Cost \$868,386) | | | 868,836 |
| Total Investments in Securities (Cost \$2,393,842) | | | 2,350,495 |
| | | | |
| | | | SHARES |
| INVESTMENTS IN AFFILIATES 6.2% | | | |
| SHORT-TERM INSTRUMENTS 6.2% | | | |
| CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 6.2% | | | |
| PIMCO Short Asset Portfolio | | 8,766,904 | 85,004 |
| PIMCO Short-Term Floating NAV Portfolio III | | 2,904,320 | 28,250 |

Schedule of Investments PIMCO StocksPLUS® Absolute Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | |
|--|--------------|
| Total Short-Term Instruments (Cost \$115,854) | 113,254 |
| Total Investments in Affiliates (Cost \$115,854) | 113,254 |
| Total Investments 134.3% (Cost \$2,509,696) | \$ 2,463,749 |
| Financial Derivative Instruments (j)(l) 2.3% (Cost or Premiums, net \$14,868) | 41,512 |
| Other Assets and Liabilities, net (36.6)% | (671,394) |
| Net Assets 100.0% | \$ 1,833,867 |

Schedule of Investments PIMCO StocksPLUS® Absolute Return Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- ▣ The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- ^ Security is in default.
- « Security valued using significant unobservable inputs (Level 3).
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
 - (a) Payment in-kind security.
 - (b) Security is not accruing income as of the date of this report.
 - (c) Security did not produce income within the last twelve months.
 - (d) Zero coupon security.
 - (e) Coupon represents a yield to maturity.
 - (f) Principal amount of security is adjusted for inflation.
 - (g) Perpetual maturity; date shown, if applicable, represents next contractual call date.
 - (h) Contingent convertible security.

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(i) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|---|-----------------------|---------------------------------|---|
| BOS | 5.460% | 01/02/2024 | 01/03/2024 | \$ 100 | U.S. Treasury Notes 3.875% due 04/30/2025 | \$ (103) | \$ 100 | \$ 100 |
| BPS | 5.470 | 01/02/2024 | 01/03/2024 | 357,400 | U.S. Treasury Notes 2.750% due 04/30/2027 | (364,644) | 357,400 | 357,400 |
| BRC | 5.590 | 12/29/2023 | 01/02/2024 | 100 | U.S. Treasury Notes 3.625% due 05/15/2026 | (102) | 100 | 100 |
| | 5.600 | 12/29/2023 | 01/02/2024 | 348,200 | Fannie Mae 3.000% due 06/01/2051 | (59,715) | 348,200 | 348,417 |
| | | | | | Freddie Mac 5.500% due 09/01/2053 | (298,997) | | |
| DEU | 5.150 | 12/29/2023 | 01/02/2024 | 22,800 | U.S. Treasury Notes 0.625% due 05/15/2030 | (23,248) | 22,800 | 22,813 |
| FICC | 2.600 | 12/29/2023 | 01/02/2024 | 16,747 | U.S. Treasury Notes 4.875% due 11/30/2025 | (17,082) | 16,747 | 16,751 |
| | 5.330 | 12/29/2023 | 01/02/2024 | 39,600 | U.S. Treasury Bonds 4.625% due 02/15/2040 | (40,392) | 39,600 | 39,623 |
| Total Repurchase Agreements | | | | | | \$ (804,283) | \$ 784,947 | \$ 785,204 |

⁽¹⁾ Includes accrued interest.

(j) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | | |
|--|------------------|----------------|-----------------|---|------------------|------------|------|
| | | | | | Asset | Liability | |
| 3-Month SOFR Active Contract March Futures | 06/2024 | 3,348 | \$ 795,276 | \$ 3,045 | \$ 84 | \$ 0 | \$ 0 |
| E-Mini S&P 500 Index March Futures | 03/2024 | 2,520 | 607,320 | 20,835 | 0 | (1,543) | |
| U.S. Treasury 2-Year Note March Futures | 03/2024 | 1,148 | 236,389 | 2,073 | 143 | 0 | |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 284 | 32,061 | (45) | 0 | 0 | |
| U.S. Treasury Ultra Long-Term Bond March Futures | 03/2024 | 82 | 10,955 | 1,054 | 0 | (44) | |
| | | | | \$ 26,962 | \$ 227 | \$ (1,587) | |

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | | |
|---|------------------|----------------|-----------------|---|------------------|-----------|--|
| | | | | | Asset | Liability | |
| 3-Month SOFR Active Contract June Futures | 09/2024 | 3,348 | \$ (799,209) | \$ (5,249) | \$ 0 | \$ (167) | |

Schedule of Investments PIMCO StocksPLUS® Absolute Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | |
|---|---------|-----|----------|------------------|---------------|-------------------|
| Euro-Bund March Futures | 03/2024 | 68 | (10,301) | (310) | 107 | 0 |
| Euro-Buxl 30-Year Bond March Futures | 03/2024 | 26 | (4,068) | (329) | 113 | 0 |
| U.S. Treasury 5-Year Note March Futures | 03/2024 | 589 | (64,068) | (1,571) | 0 | (51) |
| | | | | \$ (7,459) | \$ 220 | \$ (218) |
| Total Futures Contracts | | | | \$ 19,503 | \$ 447 | \$ (1,805) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽¹⁾

| Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽²⁾ | Notional Amount ⁽³⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Market Value ⁽⁴⁾ | Variation Margin | |
|------------------------------|--------------------|-------------------|---------------|---|--------------------------------|--------------------------|--|-----------------------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| AT&T, Inc. | 1.000% | Quarterly | 12/20/2024 | 0.473% | \$ 900 | \$ 14 | \$ (9) | \$ 5 | \$ 0 | \$ 0 |
| AT&T, Inc. | 1.000 | Quarterly | 06/20/2026 | 0.608 | 2,400 | 40 | (17) | 23 | 0 | (1) |
| AT&T, Inc. General | 1.000 | Quarterly | 06/20/2028 | 0.750 | 600 | (3) | 9 | 6 | 0 | 0 |
| Electric Co. General | 1.000 | Quarterly | 06/20/2026 | 0.286 | 2,400 | 18 | 23 | 41 | 0 | 0 |
| Electric Co. General | 1.000 | Quarterly | 12/20/2026 | 0.313 | 300 | 3 | 3 | 6 | 0 | 0 |
| Motors Co. General | 5.000 | Quarterly | 12/20/2026 | 0.919 | 3,080 | 611 | (256) | 355 | 2 | 0 |
| Motors Co. General | 5.000 | Quarterly | 06/20/2028 | 1.345 | 3,620 | 436 | 101 | 537 | 1 | 0 |
| Rolls-Royce PLC | 1.000 | Quarterly | 06/20/2024 | 0.237 | EUR 4,300 | 29 | (10) | 19 | 0 | 0 |
| Verizon Communications, Inc. | 1.000 | Quarterly | 12/20/2024 | 0.451 | \$ 400 | 1 | 1 | 2 | 0 | 0 |
| | | | | | | \$ 1,149 | \$ (155) | \$ 994 | \$ 3 | \$ (1) |

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

| Index/Tranches | Fixed Receive Rate | Payment Frequency | Maturity Date | Notional Amount ⁽³⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Market Value ⁽⁴⁾ | Variation Margin | |
|------------------------|--------------------|-------------------|---------------|--------------------------------|--------------------------|--|-----------------------------|------------------|-----------|
| | | | | | | | | Asset | Liability |
| CDX.EM-34 5-Year Index | 1.000% | Quarterly | 12/20/2025 | \$ 4,232 | \$ (155) | \$ 72 | \$ (83) | \$ 0 | \$ 0 |
| CDX.EM-35 5-Year Index | 1.000 | Quarterly | 06/20/2026 | 92 | (4) | 4 | 0 | 0 | 0 |
| CDX.EM-36 5-Year Index | 1.000 | Quarterly | 12/20/2026 | 6,440 | (236) | 198 | (38) | 0 | (1) |
| CDX.EM-38 5-Year Index | 1.000 | Quarterly | 12/20/2027 | 800 | (68) | 56 | (12) | 0 | 0 |
| CDX.EM-39 5-Year Index | 1.000 | Quarterly | 06/20/2028 | 500 | (34) | 24 | (10) | 0 | 0 |
| CDX.EM-40 5-Year Index | 1.000 | Quarterly | 12/20/2028 | 3,900 | (194) | 83 | (111) | 0 | (1) |
| CDX.HY-40 5-Year Index | 5.000 | Quarterly | 06/20/2028 | 99 | 3 | 3 | 6 | 0 | 0 |
| CDX.HY-41 5-Year Index | 5.000 | Quarterly | 12/20/2028 | 14,652 | 49 | 832 | 881 | 0 | (4) |
| CDX.IG-40 5-Year Index | 1.000 | Quarterly | 06/20/2028 | 2,100 | 34 | 9 | 43 | 0 | (1) |
| CDX.IG-41 5-Year Index | 1.000 | Quarterly | 12/20/2028 | 210,100 | 2,820 | 1,332 | 4,152 | 0 | (54) |
| | | | | | \$ 2,215 | \$ 2,613 | \$ 4,828 | \$ 0 | \$ (61) |

INTEREST RATE SWAPS

| Pay/Receive Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Market Value | Variation Margin | |
|---------------------------|-----------------------------------|------------|-------------------|---------------|-----------------|--------------------------|--|--------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Pay | 1-Day GBP-SONIO | 4.320% | Annual | 10/20/2033 | GBP 600 | \$ (3) | \$ 67 | \$ 64 | \$ 0 | \$ (6) |
| Receive ⁽⁵⁾ | Compounded-OIS 1-Day JPY-MUTKCALM | 1.000 | Annual | 03/21/2034 | JPY 6,810,000 | (9) | (574) | (583) | 28 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 1.750 | Annual | 06/15/2024 | \$ 70,900 | (2,792) | 222 | (2,570) | 0 | (30) |
| Receive | Compounded-OIS 1-Day USD-SOFR | 3.750 | Annual | 06/21/2025 | 198,300 | 3,703 | (114) | 3,589 | 0 | (3) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 1.000 | Semi-Annual | 12/16/2025 | 5,500 | 88 | (446) | (358) | 0 | (1) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 4.250 | Annual | 12/20/2025 | 278,800 | (3,109) | 3,814 | 705 | 49 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 0.527 | Semi-Annual | 03/15/2026 | 27,400 | (46) | (2,132) | (2,178) | 0 | (8) |
| Receive | Compounded-OIS 1-Day USD-SOFR | 1.750 | Annual | 06/15/2027 | 24,700 | 1,714 | 312 | 2,026 | 4 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 1.250 | Semi-Annual | 06/17/2027 | 93,600 | 1,396 | (9,696) | (8,300) | 0 | (26) |
| Receive | Compounded-OIS 1-Day USD-SOFR | 2.500 | Semi-Annual | 01/31/2028 | 44,400 | (8) | 2,270 | 2,262 | 0 | (7) |
| Pay | Compounded-OIS | 0.500 | Semi-Annual | 06/16/2028 | 88,500 | (3,853) | (8,369) | (12,222) | 0 | (5) |

Schedule of Investments PIMCO StocksPLUS® Absolute Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|------------------------|----------------------------------|-------|-------------|----------------|--------|---------|---------|--------|-----|------|
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.250 | Annual | 06/21/2028 | 82,500 | 270 | 1,717 | 1,987 | 0 | (26) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 12/20/2028 | 15,800 | (55) | 207 | 152 | 5 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.000 | Annual | 06/21/2030 | 26,400 | 776 | 286 | 1,062 | 5 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.800 | Annual | 08/22/2030 | 800 | (3) | 13 | 10 | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.500 | Annual | 12/20/2030 | 64,300 | 437 | (522) | (85) | 11 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.000 | Annual | 06/21/2033 | 90,300 | 5,904 | (1,428) | 4,476 | 81 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.730 | Annual | 08/03/2033 | 1,500 | (6) | 27 | 21 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.735 | Annual | 08/07/2033 | 800 | (3) | 15 | 12 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.760 | Annual | 08/23/2033 | 3,000 | (12) | 66 | 54 | 0 | (2) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.800 | Annual | 08/30/2033 | 1,200 | (5) | 31 | 26 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.900 | Annual | 08/30/2033 | 2,600 | (9) | 87 | 78 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.950 | Annual | 09/13/2033 | 3,600 | (13) | 139 | 126 | 0 | (2) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.165 | Annual | 09/27/2033 | 2,800 | (11) | 162 | 151 | 0 | (2) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.155 | Annual | 10/02/2033 | 1,800 | (7) | 103 | 96 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.170 | Annual | 10/03/2033 | 1,900 | (7) | 111 | 104 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.030 | Annual | 10/04/2033 | 2,800 | (10) | 130 | 120 | 0 | (2) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.175 | Annual | 10/10/2033 | 1,300 | (5) | 77 | 72 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.150 | Annual | 10/12/2033 | 1,700 | (7) | 98 | 91 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.200 | Annual | 10/18/2033 | 1,100 | (4) | 68 | 64 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.220 | Annual | 10/20/2033 | 1,200 | (4) | 76 | 72 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.230 | Annual | 10/23/2033 | 600 | (2) | 38 | 36 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.255 | Annual | 10/23/2033 | 800 | (3) | 53 | 50 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.393 | Annual | 10/25/2033 | 600 | (2) | 47 | 45 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.450 | Annual | 10/31/2033 | 600 | (2) | 50 | 48 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.435 | Annual | 11/01/2033 | 1,000 | (4) | 83 | 79 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.450 | Annual | 11/01/2033 | 2,000 | (8) | 168 | 160 | 0 | (1) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 4.250 | Annual | 11/22/2033 | 1,600 | (7) | (95) | (102) | 1 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 4.030 | Annual | 12/15/2033 | 1,100 | (5) | (46) | (51) | 1 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.950 | Annual | 12/19/2033 | 1,600 | (7) | (57) | (64) | 1 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.500 | Annual | 12/20/2033 | 11,100 | 833 | (864) | (31) | 11 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.842 | Annual | 12/26/2033 | 700 | (3) | (19) | (22) | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.854 | Annual | 12/29/2033 | 1,300 | (6) | (36) | (42) | 1 | 0 |
| Receive ⁽⁵⁾ | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 01/02/2034 | 800 | (4) | (15) | (19) | 0 | 0 |
| Receive ⁽⁵⁾ | 1-Day USD-SOFR Compounded-OIS | 3.810 | Annual | 01/02/2034 | 700 | (3) | (17) | (20) | 0 | 0 |
| Receive ⁽⁵⁾ | 1-Day USD-SOFR Compounded-OIS | 3.684 | Annual | 01/03/2034 | 600 | (3) | (8) | (11) | 0 | (11) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.250 | Semi-Annual | 12/16/2035 | 82,800 | (1,057) | 21,302 | 20,245 | 115 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.250 | Semi-Annual | 06/16/2051 | 28,300 | 5,485 | 6,390 | 11,875 | 93 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.750 | Annual | 06/15/2052 | 11,900 | 2,765 | 856 | 3,621 | 45 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.830 | Annual | 10/12/2053 | 200 | (1) | 20 | 19 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.880 | Annual | 10/16/2053 | 500 | (3) | 54 | 51 | 0 | (2) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.870 | Annual | 10/17/2053 | 400 | (2) | 42 | 40 | 0 | (2) |
| Receive | 3-Month EUR- EURIBOR | 2.920 | Annual | 12/13/2028 EUR | 2,000 | (4) | (43) | (47) | 7 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.880 | Annual | 12/19/2028 | 1,200 | (2) | (25) | (27) | 5 | 0 |

Schedule of Investments PIMCO StocksPLUS® Absolute Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | | | | |
|------------------------------|--------------------------|-------|-------------|----------------|--------|---------------|---------|---------------|-----|---------------|----|--------------|----|--------------|
| Receive | 3-Month EUR- EURIBOR | 2.950 | Annual | 12/29/2028 | 1,100 | (2) | (27) | (29) | 4 | 0 | | | | |
| Receive ⁽⁵⁾ | 3-Month EUR- EURIBOR | 2.760 | Annual | 01/03/2029 | 1,000 | (2) | (15) | (17) | 0 | (17) | | | | |
| Receive | 3-Month EUR- EURIBOR | 3.128 | Annual | 12/04/2033 | 500 | (2) | (28) | (30) | 6 | 0 | | | | |
| Receive | 3-Month EUR- EURIBOR | 3.063 | Annual | 12/06/2033 | 900 | (3) | (46) | (49) | 10 | 0 | | | | |
| Receive | 3-Month EUR- EURIBOR | 2.990 | Annual | 12/08/2033 | 1,100 | (4) | (47) | (51) | 13 | 0 | | | | |
| Receive | 3-Month EUR- EURIBOR | 2.970 | Annual | 12/15/2033 | 1,300 | (5) | (54) | (59) | 15 | 0 | | | | |
| Receive | 3-Month EUR- EURIBOR | 2.890 | Annual | 12/22/2033 | 1,200 | (4) | (41) | (45) | 14 | 0 | | | | |
| Receive | 3-Month EUR- EURIBOR | 2.910 | Annual | 12/29/2033 | 800 | (3) | (29) | (32) | 9 | 0 | | | | |
| Pay | 6-Month AUD-BBR- BBSW | 4.500 | Semi-Annual | 09/20/2033 AUD | 85,000 | (86) | 1,661 | 1,575 | 68 | 0 | | | | |
| Pay | 6-Month EUR- EURIBOR | 3.370 | Annual | 10/09/2028 EUR | 1,600 | (4) | 73 | 69 | 0 | (5) | | | | |
| Pay | 6-Month EUR- EURIBOR | 3.450 | Annual | 10/20/2028 | 1,500 | (3) | 75 | 72 | 0 | (5) | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.270 | Annual | 11/08/2028 | 1,800 | (4) | (67) | (71) | 6 | 0 | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.255 | Annual | 11/22/2028 | 600 | (1) | (23) | (24) | 2 | 0 | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.179 | Annual | 11/29/2028 | 700 | (1) | (24) | (25) | 3 | 0 | | | | |
| Pay | 6-Month EUR- EURIBOR | 3.270 | Annual | 08/21/2033 | 800 | (3) | 60 | 57 | 0 | (9) | | | | |
| Pay | 6-Month EUR- EURIBOR | 3.300 | Annual | 10/03/2033 | 2,900 | (11) | 226 | 215 | 0 | (32) | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.250 | Annual | 11/06/2033 | 900 | (4) | (60) | (64) | 10 | 0 | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.148 | Annual | 11/20/2033 | 1,000 | (4) | (57) | (61) | 11 | 0 | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.280 | Annual | 11/22/2033 | 300 | (1) | (21) | (22) | 3 | 0 | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.305 | Annual | 11/27/2033 | 400 | (2) | (29) | (31) | 5 | 0 | | | | |
| Pay ⁽⁵⁾ | 6-Month EUR- EURIBOR | 3.000 | Annual | 03/20/2034 | 34,300 | (474) | 2,271 | 1,797 | 0 | (382) | | | | |
| Receive ⁽⁵⁾ | 6-Month EUR- EURIBOR | 2.750 | Annual | 03/20/2054 | 14,700 | 143 | (1,672) | (1,529) | 415 | 0 | | | | |
| | | | | | \$ | 11,782 | \$ | 16,821 | \$ | 28,603 | \$ | 1,057 | \$ | (597) |
| Total Swap Agreements | | | | | \$ | 15,146 | \$ | 19,279 | \$ | 34,425 | \$ | 1,060 | \$ | (659) |

(k) Securities with an aggregate market value of \$54,574 and cash of \$10,414 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (5) This instrument has a forward starting effective date.

(l) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| Counterparty | Settlement Month | Currency to be Delivered | Currency to be Received | Unrealized Appreciation/(Depreciation) | | | | | |
|--------------|---------------------|-----------------------------|----------------------------|--|-----------|----|---|----|-------|
| | | | | Asset | Liability | | | | |
| AZD | 01/2024 | AUD | 3,915 | \$ | 2,593 | \$ | 0 | \$ | (76) |
| | 03/2024 | CNH | 582 | | 81 | | 0 | | (1) |
| BOA | 01/2024 | AUD | 594 | | 393 | | 0 | | (12) |
| | 01/2024 | GBP | 749 | | 952 | | 0 | | (3) |
| | 01/2024 | NOK | 4,639 | | 436 | | 0 | | (20) |
| | 01/2024 | PLN | 6,764 | | 1,551 | | 0 | | (167) |
| | 01/2024 | \$ | 100 | MXN | 1,695 | | 0 | | 0 |
| | 01/2024 | | 945 | PLN | 3,715 | | 0 | | (1) |
| | 03/2024 | IDR | 18,049,548 | \$ | 1,148 | | 0 | | (24) |
| 03/2024 | \$ | 73 | INR | 6,123 | | 0 | | 0 | |

Schedule of Investments PIMCO StocksPLUS® Absolute Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | |
|---------|---------|---------|------------|---------|------------|-------|---------|-------|
| BPS | 06/2024 | KRW | 1,036,813 | \$ | 797 | 0 | (11) | |
| | 01/2024 | DKK | 42,665 | | 6,293 | 0 | (27) | |
| | 01/2024 | EUR | 646 | | 709 | 0 | (4) | |
| | 01/2024 | GBP | 2,857 | | 3,624 | 0 | (18) | |
| | 01/2024 | HUF | 291,904 | | 832 | 0 | (9) | |
| | 01/2024 | JPY | 178,400 | | 1,214 | 0 | (52) | |
| | 01/2024 | KRW | 328,445 | | 250 | 0 | (4) | |
| | 01/2024 | \$ | 6,320 | AUD | 9,380 | 73 | 0 | |
| | 01/2024 | | 200 | BRL | 983 | 2 | 0 | |
| | 01/2024 | | 2,393 | EUR | 2,187 | 21 | 0 | |
| | 01/2024 | | 600 | IDR | 9,280,257 | 3 | 0 | |
| | 01/2024 | | 10,938 | JPY | 1,577,500 | 257 | 0 | |
| | 01/2024 | | 4,628 | ZAR | 85,796 | 56 | 0 | |
| | 02/2024 | TWD | 2,235 | \$ | 70 | 0 | (4) | |
| | 02/2024 | \$ | 146 | TWD | 4,613 | 7 | 0 | |
| | 03/2024 | CNH | 251,772 | \$ | 34,827 | 0 | (709) | |
| | 03/2024 | \$ | 7,381 | CNH | 52,181 | 0 | (16) | |
| | 03/2024 | | 254 | INR | 21,267 | 0 | 0 | |
| | 06/2024 | KRW | 4,138,887 | \$ | 3,168 | 0 | (59) | |
| | BRC | 01/2024 | | 710,765 | | 550 | 0 | 0 |
| | | 01/2024 | NZD | 12,061 | | 7,420 | 0 | (205) |
| | | 01/2024 | PLN | 562 | | 128 | 0 | (14) |
| | | 01/2024 | TRY | 6,036 | | 198 | 0 | (4) |
| 01/2024 | | \$ | 3,054 | CHF | 2,640 | 87 | 0 | |
| 01/2024 | | | 546 | ZAR | 10,167 | 9 | 0 | |
| 03/2024 | | HKD | 1,045 | \$ | 134 | 0 | 0 | |
| 03/2024 | | \$ | 400 | IDR | 6,215,333 | 4 | 0 | |
| 06/2024 | | KRW | 4,266,119 | \$ | 3,268 | 0 | (57) | |
| 01/2024 | | BRL | 27,000 | | 5,418 | 0 | (141) | |
| BSH | 01/2024 | \$ | 4,267 | BRL | 21,100 | 77 | 0 | |
| | 07/2024 | BRL | 22,300 | \$ | 4,421 | 0 | (89) | |
| CBK | 01/2024 | AUD | 2,265 | | 1,507 | 0 | (36) | |
| | 01/2024 | HUF | 94,554 | | 270 | 0 | (3) | |
| | 01/2024 | IDR | 8,485,696 | | 551 | 0 | 0 | |
| | 01/2024 | MXN | 154,039 | | 8,635 | 0 | (395) | |
| | 01/2024 | NOK | 1,122 | | 105 | 0 | (6) | |
| | 01/2024 | \$ | 1,891 | AUD | 2,812 | 26 | 0 | |
| | 01/2024 | | 5,386 | BRL | 26,223 | 13 | 0 | |
| | 01/2024 | | 10,519 | CAD | 14,075 | 105 | 0 | |
| | 01/2024 | | 4,849 | GBP | 3,816 | 16 | 0 | |
| | 01/2024 | | 511 | HUF | 176,354 | 0 | (3) | |
| | 01/2024 | | 615 | MXN | 10,745 | 15 | 0 | |
| | 01/2024 | | 1,550 | ZAR | 28,891 | 28 | 0 | |
| | 01/2024 | ZAR | 11,101 | \$ | 589 | 0 | (17) | |
| | 02/2024 | \$ | 10,563 | BRL | 54,181 | 573 | 0 | |
| | 03/2024 | CNH | 6,036 | \$ | 840 | 0 | (12) | |
| | 03/2024 | \$ | 551 | IDR | 8,487,873 | 0 | 0 | |
| | 03/2024 | | 552 | PLN | 2,192 | 5 | 0 | |
| | 04/2024 | BRL | 26,488 | \$ | 5,386 | 0 | (23) | |
| | DUB | 01/2024 | KRW | 389,910 | | 300 | 0 | (1) |
| | | 01/2024 | \$ | 349 | PLN | 1,374 | 0 | 0 |
| GLM | 06/2024 | KRW | 4,612,046 | \$ | 3,543 | 0 | (52) | |
| | 01/2024 | BRL | 12,000 | | 2,369 | 0 | (102) | |
| | 01/2024 | CAD | 76,947 | | 56,628 | 0 | (1,450) | |
| | 01/2024 | CHF | 2,531 | | 2,889 | 0 | (123) | |
| | 01/2024 | DKK | 56,523 | | 8,338 | 0 | (35) | |
| | 01/2024 | JPY | 83,100 | | 567 | 0 | (23) | |
| | 01/2024 | \$ | 2,930 | BRL | 14,289 | 15 | (3) | |
| | 01/2024 | | 23,055 | MXN | 404,353 | 651 | 0 | |
| | 01/2024 | | 3,087 | NOK | 31,970 | 60 | 0 | |
| | 01/2024 | | 7,294 | NZD | 11,700 | 102 | 0 | |
| | 01/2024 | ZAR | 5,704 | \$ | 300 | 0 | (12) | |
| | 02/2024 | BRL | 92 | | 18 | 0 | (1) | |
| | 03/2024 | CNH | 68,904 | | 9,554 | 0 | (172) | |
| | 03/2024 | \$ | 1,694 | CNH | 12,301 | 42 | 0 | |
| | 07/2024 | BRL | 11,800 | \$ | 2,382 | 0 | (4) | |
| | JPM | 01/2024 | | 23,559 | | 4,824 | 22 | (48) |
| | | 01/2024 | CAD | 2,400 | | 1,757 | 0 | (55) |
| | | 01/2024 | HUF | 330,406 | | 941 | 0 | (11) |
| | | 01/2024 | MXN | 15,114 | | 878 | 0 | (8) |
| | | 01/2024 | \$ | 1,110 | BRL | 5,400 | 2 | 0 |
| 01/2024 | | | 600 | IDR | 9,232,200 | 0 | 0 | |
| 01/2024 | | | 250 | KRW | 324,038 | 0 | 0 | |
| 02/2024 | | CAD | 19,800 | \$ | 14,498 | 0 | (451) | |
| 02/2024 | | \$ | 4,037 | BRL | 19,799 | 32 | 0 | |
| 02/2024 | | | 17,210 | INR | 1,437,743 | 27 | 0 | |
| 03/2024 | | CNH | 1,273 | \$ | 176 | 0 | (3) | |
| 03/2024 | | IDR | 54,272,329 | | 3,501 | 0 | (24) | |
| 03/2024 | | TWD | 11,992 | | 386 | 0 | (12) | |
| 03/2024 | | \$ | 653 | IDR | 10,125,157 | 5 | 0 | |
| 03/2024 | | | 930 | INR | 77,604 | 0 | (1) | |
| 04/2024 | | | 3,525 | BRL | 17,185 | 0 | (16) | |
| 06/2024 | | KRW | 4,441,076 | \$ | 3,427 | 0 | (35) | |
| 07/2024 | | BRL | 5,400 | | 1,087 | 0 | (5) | |
| MBC | | 01/2024 | AUD | 1,837 | | 1,218 | 0 | (34) |
| | | 01/2024 | CAD | 531 | | 395 | 0 | (6) |

Schedule of Investments PIMCO StocksPLUS® Absolute Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | |
|---|---------|-----|------------|-----|-------------|-----------|--------------|-----------|----------------|
| | 01/2024 | EUR | 472 | | 514 | 0 | (8) | | |
| | 01/2024 | HUF | 167,462 | | 456 | 0 | (25) | | |
| | 01/2024 | JPY | 68,600 | | 481 | 0 | (6) | | |
| | 01/2024 | \$ | 8,792 | ZAR | 168,031 | 383 | 0 | | |
| MYI | 03/2024 | HKD | 74 | \$ | 9 | 0 | 0 | | |
| | 01/2024 | BRL | 5,377 | | 1,098 | 0 | (9) | | |
| | 01/2024 | HUF | 108,018 | | 307 | 0 | (4) | | |
| | 01/2024 | \$ | 201 | ZAR | 3,695 | 1 | 0 | | |
| | 03/2024 | CNH | 555 | \$ | 77 | 0 | (1) | | |
| | 03/2024 | TWD | 22,255 | | 715 | 0 | (22) | | |
| | 03/2024 | \$ | 599 | IDR | 9,297,901 | 5 | 0 | | |
| RBC | 06/2024 | KRW | 3,997,260 | \$ | 3,070 | 0 | (46) | | |
| SCX | 04/2024 | \$ | 33 | MXN | 581 | 1 | 0 | | |
| | 01/2024 | SEK | 44,731 | \$ | 4,307 | 0 | (129) | | |
| | 03/2024 | CNH | 545 | | 75 | 0 | (2) | | |
| | 03/2024 | IDR | 10,196,274 | | 649 | 0 | (13) | | |
| | 03/2024 | \$ | 166 | INR | 13,878 | 0 | 0 | | |
| TOR | 06/2024 | KRW | 2,200,026 | \$ | 1,695 | 0 | (20) | | |
| | 02/2024 | TWD | 820,225 | | 25,769 | 0 | (1,330) | | |
| | 03/2024 | CNH | 481 | | 67 | 0 | (1) | | |
| UAG | 03/2024 | \$ | 14,780 | IDR | 228,976,470 | 90 | 0 | | |
| | 01/2024 | AUD | 1,485 | \$ | 985 | 0 | (27) | | |
| | 01/2024 | EUR | 118,301 | | 130,127 | 0 | (502) | | |
| | 01/2024 | GBP | 15,523 | | 19,644 | 0 | (142) | | |
| | 01/2024 | MXN | 26,725 | | 1,510 | 0 | (57) | | |
| | 01/2024 | NOK | 25,804 | | 2,419 | 0 | (121) | | |
| | 01/2024 | \$ | 4,501 | SEK | 45,945 | 55 | 0 | | |
| | 01/2024 | | 1,770 | ZAR | 33,792 | 75 | 0 | | |
| Total Forward Foreign Currency Contracts | | | | | | \$ | 2,945 | \$ | (7,374) |

WRITTEN OPTIONS:

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|--------------|---------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|---------------------|--------------|
| BPS | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.494% | 01/08/2024 | \$ 800 | \$ (4) | (6) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.994 | 01/08/2024 | 800 | (4) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.545 | 01/16/2024 | 1,200 | (5) | (15) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.995 | 01/16/2024 | 1,200 | (5) | 0 |
| CBK | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.590 | 01/05/2024 | 900 | (3) | (10) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.960 | 01/05/2024 | 900 | (3) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.310 | 01/18/2024 | 500 | (2) | (2) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.700 | 01/18/2024 | 500 | (2) | (1) |
| FAR | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.489 | 01/08/2024 | 1,100 | (5) | (8) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.989 | 01/08/2024 | 1,100 | (5) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.273 | 01/16/2024 | 1,400 | (6) | (4) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.550 | 01/16/2024 | 900 | (4) | (12) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.723 | 01/16/2024 | 1,400 | (6) | (2) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.000 | 01/16/2024 | 900 | (4) | 0 |
| GLM | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.648 | 01/04/2024 | 1,400 | (6) | (23) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.560 | 01/05/2024 | 1,300 | (7) | (14) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.594 | 01/05/2024 | 1,400 | (7) | (18) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.010 | 01/05/2024 | 1,300 | (7) | 0 |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.044 | 01/05/2024 | 1,400 | (7) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.300 | 01/16/2024 | 600 | (3) | (2) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.750 | 01/16/2024 | 600 | (3) | (1) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.285 | 01/19/2024 | 1,200 | (5) | (5) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.735 | 01/19/2024 | 1,200 | (5) | (2) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.215 | 01/22/2024 | 1,300 | (5) | (4) |

Schedule of Investments PIMCO StocksPLUS® Absolute Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|------------------------------|---------------------------------------|---------------------|---------|-------|------------|-------|-----------|--------------|-----------|--------------|
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.665 | 01/22/2024 | 1,300 | (5) | (4) | | |
| GST | Call - OTC 5-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.440 | 01/08/2024 | 1,400 | (3) | (5) | | |
| | Put - OTC 5-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.860 | 01/08/2024 | 1,400 | (3) | 0 | | |
| JPM | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.600 | 01/12/2024 | 1,500 | (7) | (24) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.050 | 01/12/2024 | 1,500 | (7) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.350 | 01/18/2024 | 600 | (3) | (3) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.750 | 01/18/2024 | 600 | (3) | (1) | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.205 | 01/22/2024 | 1,900 | (8) | (5) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.655 | 01/22/2024 | 1,900 | (8) | (6) | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.170 | 01/29/2024 | 700 | (3) | (2) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.620 | 01/29/2024 | 700 | (3) | (4) | | |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.650 | 01/04/2024 | 1,300 | (5) | (21) | | |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 3.030 | 01/04/2024 | 1,300 | (5) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.490 | 01/12/2024 | 1,000 | (4) | (8) | | |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.890 | 01/12/2024 | 1,000 | (4) | (1) | | |
| MYC | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.670 | 01/04/2024 | 1,300 | (6) | (23) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.120 | 01/04/2024 | 1,300 | (6) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.455 | 01/08/2024 | 1,500 | (7) | (8) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.955 | 01/08/2024 | 1,500 | (7) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.330 | 01/15/2024 | 1,000 | (4) | (3) | | |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.740 | 01/15/2024 | 1,000 | (4) | (2) | | |
| UAG | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.344 | 01/18/2024 | 800 | (4) | (4) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.744 | 01/18/2024 | 800 | (4) | (1) | | |
| Total Written Options | | | | | | | \$ | (226) | \$ | (254) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽²⁾

| Counterparty | | Index/Tranches | Fixed Receive Rate | Payment Frequency | Maturity Date | Notional Amount ⁽³⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value ⁽⁴⁾ | |
|--------------|--|------------------------|--------------------|-------------------|---------------|--------------------------------|--------------------------|--|--|-----------|
| | | | | | | | | | Asset | Liability |
| BOA | | ABX.HE.AAA.6-2 Index « | 0.110% | Monthly | 05/25/2046 | \$ 197 | \$ (52) | \$ 44 | \$ 0 | \$ (8) |

TOTAL RETURN SWAPS ON EQUITY INDICES

| Counterparty | | Pay/Receive ⁽⁵⁾ | Underlying Reference | # of Units | Financing Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value | |
|--------------|---------|----------------------------|----------------------------|------------|--|-------------------|---------------|-----------------|--------------------------|--|---------------------------|-----------|
| | | | | | | | | | | | Asset | Liability |
| CBK | Receive | | S&P 500 Total Return Index | 319 | 5.810% (1-Month USD-LIBOR plus a specified spread) | Monthly | 01/17/2024 | \$ 3,295 | \$ 0 | \$ (15) | \$ 0 | \$ (15) |
| FAR | Receive | | S&P 500 Total Return Index | 1,832 | 5.700% (1-Month USD-LIBOR plus a specified spread) | Monthly | 06/05/2024 | 18,921 | 0 | (83) | 0 | (83) |
| | Receive | | S&P 500 Total Return Index | 1,642 | 5.730% (1-Month USD-LIBOR plus a specified spread) | Monthly | 06/26/2024 | 16,958 | 0 | (75) | 0 | (75) |
| | Receive | | S&P 500 Total Return Index | 20,495 | 5.720% (1-Month USD-LIBOR plus a specified spread) | Maturity | 07/12/2024 | 187,696 | 0 | 17,843 | 17,843 | 0 |

Schedule of Investments PIMCO StocksPLUS® Absolute Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | | | | | |
|-----|---------|----------------------------|--------|--|----------|------------|---------|----|--------|--------|--------|----|--------|----|-------|
| JPM | Receive | S&P 500 Total Return Index | 1,083 | 5.760% (1-Month USD-LIBOR plus a specified spread) | Monthly | 04/10/2024 | 11,185 | 0 | (50) | 0 | (50) | | | | |
| MBC | Receive | S&P 500 Total Return Index | 103 | 5.615% (1-Month USD-LIBOR plus a specified spread) | Monthly | 04/17/2024 | 1,064 | 0 | (5) | 0 | (5) | | | | |
| | Receive | S&P 500 Total Return Index | 32,046 | 5.820% (1-Month USD-LIBOR plus a specified spread) | Maturity | 01/22/2025 | 325,924 | 0 | 4,461 | 4,461 | 0 | | | | |
| | Receive | S&P 500 Total Return Index | 25,210 | 5.825% (1-Month USD-LIBOR plus a specified spread) | Maturity | 01/22/2025 | 256,748 | 0 | 2,868 | 2,868 | 0 | | | | |
| RBC | Receive | S&P 500 Total Return Index | 50 | 5.620% (1-Month USD-LIBOR plus a specified spread) | Monthly | 01/17/2024 | 516 | 0 | (2) | 0 | (2) | | | | |
| | Receive | S&P 500 Total Return Index | 88 | 5.590% (1-Month USD-LIBOR plus a specified spread) | Monthly | 02/21/2024 | 909 | 0 | (4) | 0 | (4) | | | | |
| | Receive | S&P 500 Total Return Index | 50 | 5.620% (1-Month USD-LIBOR plus a specified spread) | Monthly | 05/15/2024 | 516 | 0 | (2) | 0 | (2) | | | | |
| | Receive | S&P 500 Total Return Index | 352 | 0.000% | Monthly | 07/17/2024 | 3,635 | 0 | (16) | 0 | (16) | | | | |
| | Receive | S&P 500 Total Return Index | 2,346 | 5.850% (1-Month USD-LIBOR plus a specified spread) | Monthly | 08/07/2024 | 24,229 | 0 | (109) | 0 | (109) | | | | |
| | Receive | S&P 500 Total Return Index | 403 | 5.750% (1-Month USD-LIBOR plus a specified spread) | Monthly | 10/16/2024 | 4,162 | 0 | (19) | 0 | (19) | | | | |
| | Receive | S&P 500 Total Return Index | 2,347 | 5.730% (1-Month USD-LIBOR plus a specified spread) | Monthly | 11/06/2024 | 24,239 | 0 | (107) | 0 | (107) | | | | |
| | Receive | S&P 500 Total Return Index | 235 | 5.740% (1-Month USD-LIBOR plus a specified spread) | Monthly | 11/13/2024 | 2,427 | 0 | (11) | 0 | (11) | | | | |
| TOR | Receive | S&P 500 Total Return Index | 22,082 | 5.600% (1-Month USD-LIBOR plus a specified spread) | Maturity | 06/12/2024 | 196,871 | 0 | 24,192 | 24,192 | 0 | | | | |
| | Receive | S&P 500 Total Return Index | 9,006 | 5.850% (1-Month USD-LIBOR plus a specified spread) | Monthly | 08/07/2024 | 93,013 | 0 | (420) | 0 | (420) | | | | |
| | | | | | | | | \$ | 0 | \$ | 48,446 | \$ | 49,364 | \$ | (918) |

TOTAL RETURN SWAPS ON SECURITIES

| Counterparty | Pay/Receive ⁽⁵⁾ | Underlying Reference | # of Shares | Financing Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value | |
|--------------|----------------------------|------------------------------|-------------|--|-------------------|---------------|-----------------|--------------------------|--|---------------------------|-----------|
| | | | | | | | | | | Asset | Liability |
| BOA | Pay | Amazon.com, Inc. | 121,400 | 6.130% (1-Month USD-LIBOR plus a specified spread) | Maturity | 01/08/2024 | \$ 17,897 | \$ 0 | \$ (485) | \$ 0 | \$ (485) |
| FAR | Pay | Advanced Micro Devices, Inc. | 13,275 | 6.060% (1-Month USD-LIBOR plus a specified spread) | Monthly | 01/08/2024 | 1,551 | 0 | (399) | 0 | (399) |
| | Pay | Apple, Inc. | 33,579 | 6.060% (1-Month USD-LIBOR plus a specified spread) | Monthly | 01/08/2024 | 6,458 | 0 | 20 | 20 | 0 |
| | Pay | Intel Corp. | 37,056 | 6.060% (1-Month USD-LIBOR plus a specified spread) | Monthly | 01/08/2024 | 1,529 | 0 | (326) | 0 | (326) |

Schedule of Investments PIMCO StocksPLUS® Absolute Return Fund (Cont.)

December 31, 2023
(Unaudited)

| Pay | Microsoft Corp. | 16,923 | 6.060% (1-Month USD-LIBOR plus a specified spread) | Monthly | 01/08/2024 | 6,241 | 0 | (96) | 0 | (96) | | | | |
|------------------------------|-----------------|--------|--|---------|------------|-------|----|------|----|---------|----|--------|----|---------|
| | | | | | | | \$ | 0 | \$ | (1,286) | \$ | 20 | \$ | (1,306) |
| Total Swap Agreements | | | | | | | \$ | (52) | \$ | 47,204 | \$ | 49,384 | \$ | (2,232) |

(m) Securities with an aggregate market value of \$4,984 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of December 31, 2023.

- (1) Notional Amount represents the number of contracts.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (5) Receive represents that the Fund receives payments for any positive net return on the underlying reference. The Fund makes payments for any negative net return on such underlying reference. Pay represents that the Fund receives payments for any negative net return on the underlying reference. The Fund makes payments for any positive net return on such underlying reference.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|---|-------------------|---------------------|-----------------|--------------------------|
| Investments in Securities, at Value | | | | |
| Corporate Bonds & Notes | | | | |
| Banking & Finance | \$ 0 | \$ 149,336 | \$ 0 | \$ 149,336 |
| Industrials | 0 | 66,104 | 0 | 66,104 |
| Utilities | 0 | 2,433 | 0 | 2,433 |
| Municipal Bonds & Notes | | | | |
| California | 0 | 900 | 0 | 900 |
| Illinois | 0 | 214 | 0 | 214 |
| Nevada | 0 | 123 | 0 | 123 |
| U.S. Government Agencies | 0 | 290,213 | 0 | 290,213 |
| U.S. Treasury Obligations | 0 | 118,050 | 0 | 118,050 |
| Non-Agency Mortgage-Backed Securities | 0 | 165,411 | 245 | 165,656 |
| Asset-Backed Securities | 0 | 637,402 | 4,632 | 642,034 |
| Sovereign Issues | 0 | 11,503 | 0 | 11,503 |
| Common Stocks | | | | |
| Consumer Discretionary | 18,445 | 0 | 0 | 18,445 |
| Information Technology | 16,648 | 0 | 0 | 16,648 |
| Short-Term Instruments | | | | |
| Commercial Paper | 0 | 74,140 | 0 | 74,140 |
| Repurchase Agreements | 0 | 784,947 | 0 | 784,947 |
| Short-Term Notes | 0 | 6,982 | 0 | 6,982 |
| Hungary Treasury Bills | 0 | 2,382 | 0 | 2,382 |
| U.S. Treasury Bills | 0 | 385 | 0 | 385 |
| | \$ 35,093 | \$ 2,310,525 | \$ 4,877 | \$ 2,350,495 |
| Investments in Affiliates, at Value | | | | |
| Short-Term Instruments | | | | |
| Central Funds Used for Cash Management Purposes | \$ 113,254 | \$ 0 | \$ 0 | \$ 113,254 |
| Total Investments | \$ 148,347 | \$ 2,310,525 | \$ 4,877 | \$ 2,463,749 |
| Financial Derivative Instruments - Assets | | | | |
| Exchange-traded or centrally cleared | 220 | 1,287 | 0 | 1,507 |
| Over the counter | 0 | 52,329 | 0 | 52,329 |
| | \$ 220 | \$ 53,616 | \$ 0 | \$ 53,836 |
| Financial Derivative Instruments - Liabilities | | | | |
| Exchange-traded or centrally cleared | (1,543) | (921) | 0 | (2,464) |
| Over the counter | 0 | (9,852) | (8) | (9,860) |
| | \$ (1,543) | \$ (10,773) | \$ (8) | \$ (12,324) |
| Total Financial Derivative Instruments | \$ (1,323) | \$ 42,843 | \$ (8) | \$ 41,512 |
| Totals | \$ 147,024 | \$ 2,353,368 | \$ 4,869 | \$ 2,505,261 |

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Schedule of Investments PIMCO StocksPLUS® Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|--|--|---|
| INVESTMENTS IN SECURITIES 116.5% ▯ | | |
| CORPORATE BONDS & NOTES 8.8% | | |
| BANKING & FINANCE 6.9% | | |
| AerCap Ireland Capital DAC 2.450% due 10/29/2026 | \$ 2,600 | \$ 2,409 |
| American Honda Finance Corp. 5.000% due 05/23/2025 | 5,400 | 5,419 |
| Avolon Holdings Funding Ltd. 2.125% due 02/21/2026 | 400 | 371 |
| Bank of America Corp. 1.734% due 07/22/2027 • 5.933% due 09/15/2027 6.766% (SOFRRATE + 1.330%) due 04/02/2026 ~ | 500 7,900 1,900 | 458 8,064 1,904 |
| Bank of America NA 5.650% due 08/18/2025 6.182% due 08/18/2025 | 7,250 3,700 | 7,343 3,710 |
| Barclays PLC 4.375% due 01/12/2026 5.829% due 05/09/2027 | 200 5,100 | 197 5,147 |
| Citibank NA 5.488% due 12/04/2026 5.864% due 09/29/2025 | 4,700 11,800 | 4,786 12,001 |
| Credit Suisse AG 6.663% (SOFRINDX + 1.260%) due 02/21/2025 ~ | 3,100 | 3,106 |
| Credit Suisse AG AT1 Claim | 3,100 | 372 |
| Deutsche Bank AG 1.375% due 09/03/2026 • 3.035% due 05/28/2032 •(f) | EUR 2,400 \$ 500 | 2,539 418 |
| Ford Motor Credit Co. LLC 1.744% due 07/19/2024 2.748% due 06/14/2024 3.375% due 11/13/2025 4.063% due 11/01/2024 5.125% due 06/16/2025 | EUR 1,000 GBP 300 \$ 600 200 400 | 1,089 377 574 197 395 |
| GA Global Funding Trust 6.727% (SOFRRATE + 1.360%) due 04/11/2025 ~ | 5,900 | 5,891 |
| Goldman Sachs Group, Inc. 1.431% due 03/09/2027 • 1.948% due 10/21/2027 • 3.272% due 09/29/2025 • 3.500% due 04/01/2025 3.500% due 11/16/2026 3.615% due 03/15/2028 • 5.798% due 08/10/2026 6.460% due 08/10/2026 | 4,500 500 400 100 2,700 600 7,500 1,500 | 4,151 458 393 98 2,601 576 7,576 1,500 |
| HSBC Holdings PLC 1.750% due 07/24/2027 • 2.848% due 06/04/2031 • 2.999% due 03/10/2026 • | GBP 1,600 \$ 800 11,000 | 1,875 689 10,670 |
| Jackson National Life Global Funding 6.586% (SOFRRATE + 1.150%) due 06/28/2024 ~ | 3,200 | 3,207 |
| JPMorgan Chase & Co. 0.969% due 06/23/2025 • 1.040% due 02/04/2027 1.578% due 04/22/2027 • 2.301% due 10/15/2025 • 3.782% due 02/01/2028 • 3.960% due 01/29/2027 | 500 1,400 1,800 1,200 900 2,356 | 488 1,287 1,662 1,170 870 2,303 |
| JPMorgan Chase Bank NA 5.110% due 12/08/2026 | 7,000 | 7,066 |
| Lloyds Banking Group PLC 3.511% due 03/18/2026 • 4.550% due 08/16/2028 | 3,800 700 | 3,713 689 |
| Morgan Stanley 5.050% due 01/28/2027 • | 7,600 | 7,610 |
| Morgan Stanley Bank NA 5.882% due 10/30/2026 | 3,700 | 3,806 |
| Nissan Motor Acceptance Co. LLC 2.000% due 03/09/2026 2.750% due 03/09/2028 | 100 700 | 92 618 |
| Societe Generale SA 3.000% due 01/22/2030 4.000% due 01/12/2027 | 1,100 800 | 957 765 |

Schedule of Investments PIMCO StocksPLUS® Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----------|-----------------------------------|----------------------------------|
| Standard Chartered PLC 0.991% due 01/12/2025 • | | 1,100 | 1,099 |
| Toyota Motor Credit Corp. 5.920% due 08/22/2024 | | 5,500 | 5,506 |
| UBS Group AG 1.364% due 01/30/2027 • 4.194% due 04/01/2031 • 6.327% due 12/22/2027 | | 800 250 1,400 | 734 233 1,444 |
| Wells Fargo & Co. 0.625% due 03/25/2030 1.741% due 05/04/2030 • 2.406% due 10/30/2025 • 3.196% due 06/17/2027 • 3.584% due 05/22/2028 • | EUR \$ | 900 700 400 1,800 100 | 833 704 389 1,721 95 |
| Wells Fargo Bank NA 5.550% due 08/01/2025 6.188% due 08/01/2025 | | 7,600 4,100 | 7,681 4,112 |
| | | | 158,208 |

INDUSTRIALS 1.9%

| | | | |
|--|-----|------------------------------|------------------------------|
| Broadcom, Inc. 3.419% due 04/15/2033 3.469% due 04/15/2034 4.000% due 04/15/2029 | | 3,200 1,250 4,000 | 2,812 1,088 3,864 |
| Carrier Global Corp. 4.375% due 05/29/2025 | EUR | 1,100 | 1,225 |
| DAE Funding LLC 1.550% due 08/01/2024 1.625% due 02/15/2024 2.625% due 03/20/2025 3.375% due 03/20/2028 | \$ | 1,900 2,000 600 500 | 1,851 1,989 576 462 |
| Expedia Group, Inc. 6.250% due 05/01/2025 | | 300 | 303 |
| Hyundai Capital America 6.539% due 08/04/2025 | | 5,500 | 5,499 |
| Nissan Motor Co. Ltd. 4.345% due 09/17/2027 4.810% due 09/17/2030 | | 6,300 600 | 6,032 561 |
| Quanta Services, Inc. 0.950% due 10/01/2024 | | 6,243 | 6,019 |
| Sands China Ltd. 2.550% due 03/08/2027 (h) 4.625% due 06/18/2030 5.650% due 08/08/2028 | | 1,600 500 500 | 1,456 456 496 |
| T-Mobile USA, Inc. 2.875% due 02/15/2031 | | 400 | 353 |
| Volkswagen Group of America Finance LLC 5.800% due 09/12/2025 6.349% due 09/12/2025 | | 2,650 2,950 | 2,673 2,957 |
| Warnermedia Holdings, Inc. 3.638% due 03/15/2025 3.755% due 03/15/2027 | | 1,700 1,700 | 1,664 1,630 |
| | | | 43,966 |

UTILITIES 0.0%

| | | | |
|---|--|-----|---------|
| Enel Finance International NV 1.375% due 07/12/2026 | | 800 | 729 |
| Total Corporate Bonds & Notes (Cost \$206,054) | | | 202,903 |

U.S. GOVERNMENT AGENCIES 5.7%

| | | | |
|--|--|--|--|
| Fannie Mae 0.000% due 08/25/2039 (a)(d) 3.000% due 10/25/2040 4.067% due 12/01/2033 • 4.442% due 11/01/2028 • 4.471% due 07/01/2028 • 4.513% due 11/01/2027 • 4.514% due 04/01/2028 • 4.573% due 11/01/2028 • 4.940% due 04/01/2035 • 5.000% due 04/25/2033 5.003% due 12/01/2036 • 5.188% due 05/25/2058 • 5.456% due 05/01/2038 • 5.563% due 03/25/2034 • 5.624% due 09/01/2034 • 5.702% due 05/25/2037 • 5.802% due 03/25/2037 - 07/25/2037 • 5.812% due 03/25/2037 • 5.832% due 07/25/2037 • 5.852% due 09/25/2035 • 5.897% due 02/25/2037 • | | 32 489 40 1 1 2 0 2 54 85 15 438 124 23 11 16 28 19 40 87 37 | 27 459 40 1 1 2 1 2 54 84 15 426 128 22 11 16 27 19 39 86 36 |
|--|--|--|--|

Schedule of Investments PIMCO StocksPLUS® Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|--------|---------|
| 6.129% due 07/01/2044 • | | 10 | 10 |
| 6.172% due 06/25/2037 • | | 100 | 100 |
| 6.202% due 03/25/2038 - 01/25/2040 • | | 100 | 100 |
| 6.272% due 12/25/2039 • | | 49 | 49 |
| 6.352% due 07/25/2039 ~ | | 26 | 26 |
| 6.705% due 11/01/2035 • | | 31 | 30 |
| Freddie Mac | | | |
| 4.000% due 11/01/2047 | | 361 | 349 |
| 5.000% due 12/01/2026 - 01/01/2029 | | 42 | 42 |
| 5.261% due 07/15/2040 • | | 242 | 243 |
| 5.491% due 06/01/2035 • | | 94 | 96 |
| 5.668% due 03/15/2042 • | | 108 | 110 |
| 5.750% due 09/01/2037 • | | 288 | 295 |
| 5.753% due 02/15/2037 • | | 1 | 1 |
| 5.783% due 02/15/2037 • | | 9 | 9 |
| 5.793% due 02/15/2037 • | | 38 | 37 |
| 6.000% due 01/01/2029 - 02/01/2034 | | 120 | 126 |
| 6.003% due 07/15/2041 • | | 580 | 571 |
| 6.053% due 10/15/2037 • | | 37 | 37 |
| 6.123% due 08/15/2037 • | | 356 | 355 |
| 6.153% due 08/15/2037 • | | 748 | 745 |
| 6.163% due 10/15/2037 ~ | | 124 | 123 |
| 6.173% due 05/15/2037 ~ | | 410 | 410 |
| 6.173% due 09/15/2037 • | | 446 | 445 |
| 6.203% due 08/15/2036 • | | 49 | 49 |
| 6.303% due 11/15/2039 • | | 14 | 14 |
| 6.308% due 01/15/2038 • | | 184 | 184 |
| 6.500% due 10/25/2043 | | 351 | 360 |
| Ginnie Mae | | | |
| 2.750% (H15T1Y + 1.500%) due 10/20/2025 - 11/20/2025 ~ | | 3 | 3 |
| 2.750% due 12/20/2027 • | | 8 | 8 |
| 3.625% (H15T1Y + 1.500%) due 08/20/2024 - 08/20/2026 ~ | | 12 | 11 |
| 3.625% due 07/20/2027 - 02/20/2028 • | | 38 | 38 |
| 3.875% (H15T1Y + 1.500%) due 05/20/2026 ~ | | 6 | 6 |
| 3.875% due 04/20/2027 - 04/20/2041 • | | 723 | 725 |
| 6.187% due 12/20/2065 • | | 1,242 | 1,234 |
| 6.207% due 02/20/2066 • | | 1 | 1 |
| 6.237% due 01/20/2066 ~ | | 177 | 176 |
| 6.437% due 01/20/2066 - 03/20/2066 • | | 3,243 | 3,236 |
| 6.587% due 03/20/2066 • | | 205 | 205 |
| Uniform Mortgage-Backed Security | | | |
| 3.000% due 12/01/2026 - 12/01/2032 | | 7,668 | 7,361 |
| 3.500% due 12/01/2047 - 08/01/2048 | | 9,686 | 9,036 |
| 8.000% due 03/01/2030 - 08/01/2030 | | 4 | 5 |
| Uniform Mortgage-Backed Security, TBA | | | |
| 5.500% due 02/01/2054 | | 26,500 | 26,620 |
| 6.000% due 02/01/2054 | | 23,300 | 23,660 |
| 6.500% due 02/01/2054 | | 50,900 | 52,159 |
| Total U.S. Government Agencies (Cost \$130,959) | | | 130,896 |
| U.S. TREASURY OBLIGATIONS 5.9% | | | |
| U.S. Treasury Bonds | | | |
| 3.000% due 02/15/2049 | | 4,000 | 3,256 |
| 4.375% due 11/15/2039 (l) | | 2,800 | 2,918 |
| U.S. Treasury Inflation Protected Securities (e) | | | |
| 0.125% due 07/15/2024 | | 23,712 | 23,307 |
| 0.125% due 10/15/2024 (j) | | 51,445 | 50,328 |
| 0.125% due 04/15/2025 (j) | | 4,884 | 4,710 |
| 0.250% due 01/15/2025 (h)(j) | | 36,112 | 35,055 |
| 0.625% due 07/15/2032 | | 1,694 | 1,549 |
| 0.625% due 02/15/2043 | | 134 | 105 |
| 0.750% due 02/15/2045 (h) | | 4,050 | 3,170 |
| 1.000% due 02/15/2046 | | 779 | 638 |
| 1.000% due 02/15/2048 | | 250 | 201 |
| 1.000% due 02/15/2049 (h) | | 4,805 | 3,873 |
| U.S. Treasury Notes | | | |
| 0.375% due 09/30/2027 (j) | | 800 | 702 |
| 0.500% due 10/31/2027 (l) | | 300 | 264 |
| 0.625% due 11/30/2027 (j) | | 1,500 | 1,322 |
| 0.750% due 01/31/2028 (j) | | 5,000 | 4,409 |
| Total U.S. Treasury Obligations (Cost \$140,808) | | | 135,807 |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 13.2% | | | |
| Ashford Hospitality Trust | | | |
| 6.434% due 04/15/2035 • | | 18,672 | 18,448 |
| 6.784% due 04/15/2035 • | | 7,105 | 6,959 |
| Austin Fairmont Hotel Trust | | | |
| 6.459% due 09/15/2032 • | | 3,605 | 3,588 |
| Avon Finance | | | |
| 6.087% due 12/28/2049 | GBP | 8,800 | 11,193 |
| BAMLL Commercial Mortgage Securities Trust | | | |
| 6.459% due 04/15/2036 ~ | \$ | 5,000 | 4,979 |
| 6.759% due 04/15/2036 • | | 3,700 | 3,677 |

Schedule of Investments PIMCO StocksPLUS® Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|--------|--------|
| Bear Stearns Adjustable Rate Mortgage Trust | | |
| 3.250% due 02/25/2033 «~ | 3 | 2 |
| 5.222% due 01/25/2034 «~ | 10 | 9 |
| 5.308% due 04/25/2033 «~ | 8 | 8 |
| 5.820% due 01/25/2034 ~ | 137 | 135 |
| Bear Stearns ALT-A Trust | | |
| 4.228% due 11/25/2036 ~ | 3,010 | 1,665 |
| 4.730% due 09/25/2035 ~ | 67 | 40 |
| 7.045% due 01/25/2035 • | 2,248 | 2,107 |
| Bear Stearns Structured Products, Inc. Trust | | |
| 3.993% due 12/26/2046 ~ | 140 | 106 |
| 4.805% due 01/26/2036 ~ | 171 | 126 |
| BMO Mortgage Trust | | |
| 3.269% due 02/17/2055 ~ | 5,737 | 4,870 |
| Braemar Hotels & Resorts Trust | | |
| 6.354% due 06/15/2035 • | 84 | 84 |
| BSREP Commercial Mortgage Trust | | |
| 6.826% due 08/15/2038 ~ | 11,657 | 10,177 |
| BWAY Mortgage Trust | | |
| 6.726% due 09/15/2036 • | 5,000 | 4,671 |
| BX Commercial Mortgage Trust | | |
| 6.176% due 04/15/2034 • | 10,500 | 10,092 |
| Citigroup Mortgage Loan Trust | | |
| 6.980% due 05/25/2035 • | 19 | 18 |
| Colony Mortgage Capital Ltd. | | |
| 6.604% due 11/15/2038 • | 5,480 | 5,387 |
| Commercial Mortgage Trust | | |
| 3.611% due 08/10/2049 ~ | 2,700 | 2,508 |
| Countrywide Alternative Loan Trust | | |
| 5.830% due 04/25/2046 • | 1,470 | 1,314 |
| Countrywide Home Loan Mortgage Pass-Through Trust | | |
| 5.500% due 11/25/2035 | 725 | 411 |
| Credit Suisse First Boston Mortgage Securities Corp. | | |
| 0.098% due 06/25/2032 «~ | 1 | 0 |
| 6.050% due 03/25/2032 ~ | 31 | 29 |
| Credit Suisse Mortgage Capital Certificates | | |
| 2.436% due 02/25/2061 ~ | 3,226 | 3,108 |
| Credit Suisse Mortgage Capital Trust | | |
| 1.115% due 01/25/2060 ~ | 1,515 | 1,252 |
| 1.796% due 12/27/2060 ~ | 1,929 | 1,880 |
| 3.850% due 09/25/2057 ~ | 2,979 | 2,893 |
| 6.876% due 07/15/2038 • | 7,900 | 6,992 |
| Deutsche ALT-A Securities, Inc. Mortgage Loan Trust | | |
| 5.710% due 05/25/2036 • | 2,216 | 1,938 |
| Extended Stay America Trust | | |
| 6.556% due 07/15/2038 ~ | 8,028 | 7,959 |
| GCAT Trust | | |
| 2.650% due 10/25/2068 ~ | 5,918 | 5,640 |
| GreenPoint Mortgage Funding Trust | | |
| 6.010% due 11/25/2045 • | 76 | 67 |
| GS Mortgage Securities Corp. Trust | | |
| 6.734% due 12/15/2036 • | 1,150 | 1,135 |
| 6.876% due 08/15/2032 • | 8,250 | 8,200 |
| 7.226% due 08/15/2032 • | 1,500 | 1,467 |
| GS Mortgage-Backed Securities Corp. Trust | | |
| 1.750% due 12/25/2060 ~ | 2,294 | 2,110 |
| GSR Mortgage Loan Trust | | |
| 4.630% due 01/25/2036 ~ | 15 | 14 |
| 5.820% due 01/25/2034 «~ | 5 | 5 |
| Hilton Orlando Trust | | |
| 6.709% due 12/15/2034 • | 900 | 893 |
| Impac CMB Trust | | |
| 6.010% due 05/25/2035 • | 4,209 | 3,856 |
| 6.230% due 10/25/2033 «~ | 1 | 1 |
| Independence Plaza Trust | | |
| 3.911% due 07/10/2035 | 3,300 | 3,115 |
| JP Morgan Chase Commercial Mortgage Securities Trust | | |
| 6.766% due 06/15/2038 • | 7,000 | 6,352 |
| 6.991% due 11/15/2038 • | 8,900 | 8,714 |
| Legacy Mortgage Asset Trust | | |
| 1.991% due 09/25/2060 ~ | 81 | 81 |
| 3.000% due 09/25/2059 ~ | 1,884 | 1,782 |
| Lehman Mortgage Trust | | |
| 5.790% due 08/25/2036 • | 670 | 460 |
| Lehman XS Trust | | |
| 5.830% due 11/25/2035 • | 2,421 | 2,330 |
| MASTR Adjustable Rate Mortgages Trust | | |
| 5.812% due 12/25/2046 • | 6,926 | 5,111 |
| Merrill Lynch Mortgage Investors Trust | | |
| 5.890% due 02/25/2036 • | 66 | 62 |
| MHC Trust | | |
| 6.326% due 05/15/2038 • | 1,464 | 1,445 |
| Morgan Stanley Capital Trust | | |
| 6.426% due 12/15/2036 • | 1,800 | 1,396 |
| 6.925% due 12/15/2038 • | 5,125 | 4,630 |

Schedule of Investments PIMCO StocksPLUS® Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|--------|---------|
| New Orleans Hotel Trust 6.398% due 04/15/2032 • | | 1,900 | 1,835 |
| New Residential Mortgage Loan Trust 0.941% due 10/25/2058 ~ | | 1,349 | 1,234 |
| 1.147% due 10/25/2058 ~ | | 193 | 176 |
| 1.353% due 10/25/2058 ~ | | 138 | 126 |
| 2.750% due 11/25/2059 ~ | | 1,773 | 1,667 |
| New York Mortgage Trust 1.670% due 08/25/2061 p | | 9,497 | 9,031 |
| Prime Mortgage Trust 5.870% due 02/25/2034 • | | 14 | 13 |
| Ripon Mortgages PLC 5.920% due 08/28/2056 • | GBP | 35,424 | 45,020 |
| SFO Commercial Mortgage Trust 6.976% due 05/15/2038 • | \$ | 6,400 | 5,823 |
| SREIT Trust 6.573% due 10/15/2038 • | | 9,000 | 8,760 |
| Starwood Mortgage Residential Trust 2.175% due 05/25/2065 ~ | | 2,564 | 2,044 |
| Starwood Mortgage Trust 6.526% due 04/15/2034 • | | 2,248 | 2,214 |
| 6.826% due 04/15/2034 • | | 5,400 | 5,308 |
| Structured Adjustable Rate Mortgage Loan Trust 5.159% due 09/25/2035 ~ | | 258 | 228 |
| 5.790% due 10/25/2035 • | | 1,487 | 1,357 |
| Structured Asset Mortgage Investments Trust 3.905% due 06/25/2029 «~ | | 39 | 35 |
| 5.970% due 07/19/2035 • | | 124 | 113 |
| 6.030% due 02/25/2036 • | | 98 | 80 |
| Towd Point Mortgage Trust 2.250% due 12/25/2061 ~ | | 4,106 | 3,879 |
| 2.900% due 10/25/2059 ~ | | 1,836 | 1,726 |
| 3.000% due 01/25/2058 ~ | | 110 | 107 |
| 3.750% due 05/25/2058 ~ | | 4,671 | 4,519 |
| 3.750% due 09/25/2062 | | 4,767 | 4,481 |
| 6.470% due 05/25/2058 • | | 1,532 | 1,558 |
| Trinity Square PLC 6.070% due 07/15/2059 • | GBP | 5,882 | 7,497 |
| TTAN 6.326% due 03/15/2038 • | \$ | 2,317 | 2,292 |
| VASA Trust 6.376% due 07/15/2039 • | | 4,300 | 3,894 |
| Verus Securitization Trust 1.020% due 04/25/2064 ~ | | 1,823 | 1,629 |
| 1.277% due 04/25/2064 ~ | | 232 | 207 |
| 1.380% due 04/25/2064 ~ | | 347 | 310 |
| WaMu Mortgage Pass-Through Certificates Trust 4.335% due 02/27/2034 • | | 95 | 89 |
| 6.050% due 10/25/2045 • | | 37 | 35 |
| 6.212% due 11/25/2042 • | | 14 | 13 |
| 6.412% due 06/25/2042 • | | 34 | 31 |
| Wells Fargo Commercial Mortgage Trust 2.501% due 09/15/2031 ~ | | 7,300 | 6,693 |
| 2.696% due 09/15/2031 ~ | | 1,300 | 1,190 |
| Wells Fargo Mortgage-Backed Securities Trust 4.792% due 04/25/2036 ~ | | 1,144 | 1,083 |
| Total Non-Agency Mortgage-Backed Securities (Cost \$323,392) | | | 303,788 |
| ASSET-BACKED SECURITIES 26.9% | | | |
| 510 Asset-Backed Trust 2.240% due 06/25/2061 p | | 777 | 741 |
| Aames Mortgage Investment Trust 6.385% due 10/25/2035 • | | 2,200 | 2,073 |
| Accunia European CLO DAC 4.915% due 07/15/2030 • | EUR | 1,521 | 1,678 |
| ACE Securities Corp. Home Equity Loan Trust 5.790% due 10/25/2036 • | \$ | 2,992 | 1,107 |
| AFC Home Equity Loan Trust 6.020% due 06/25/2028 «~ | | 33 | 31 |
| Ally Auto Receivables Trust 5.460% due 05/15/2028 | | 3,200 | 3,239 |
| American Credit Acceptance Receivables Trust 6.000% due 03/12/2027 | | 5,237 | 5,243 |
| American Express Credit Account Master Trust 4.870% due 05/15/2028 | | 5,500 | 5,544 |
| American Money Management Corp. CLO Ltd. 6.581% due 11/10/2030 • | | 792 | 791 |
| AmeriCredit Automobile Receivables Trust 6.190% due 04/19/2027 | | 11,000 | 11,050 |
| Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates 6.385% due 01/25/2035 ~ | | 546 | 530 |
| Anchorage Capital CLO Ltd. 6.814% due 07/22/2032 • | | 2,650 | 2,639 |
| Apidos CLO 6.594% due 07/17/2030 • | | 3,848 | 3,841 |

Schedule of Investments PIMCO StocksPLUS® Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|--------|--------|
| 6.957% due 07/18/2029 • Aqueduct European CLO DAC | | 10,500 | 10,495 |
| 4.633% due 07/20/2030 • Arbor Realty Commercial Real Estate Notes Ltd. | EUR | 572 | 626 |
| 6.446% due 12/15/2035 • AREIT Trust | \$ | 5,710 | 5,632 |
| 6.588% due 01/20/2037 • Ares CLO Ltd. | | 7,868 | 7,817 |
| 6.705% due 01/15/2032 • | | 700 | 700 |
| 6.724% due 04/22/2031 • Ares European CLO DAC | | 1,750 | 1,747 |
| 4.745% due 10/15/2031 • Argent Securities Trust | EUR | 888 | 971 |
| 5.770% due 06/25/2036 • Argent Securities, Inc. Asset-Backed Pass-Through Certificates | \$ | 3,848 | 2,497 |
| 4.229% due 06/26/2034 • Asset-Backed Securities Corp. Home Equity Loan Trust | | 667 | 678 |
| 6.295% due 04/25/2034 • Avant Loans Funding Trust | | 1,088 | 1,061 |
| 1.210% due 07/15/2030 Avis Budget Rental Car Funding AESOP LLC | | 1,519 | 1,508 |
| 3.350% due 09/22/2025 | | 300 | 296 |
| 5.900% due 08/21/2028 | | 4,500 | 4,599 |
| 6.120% due 04/20/2027 BA Credit Card Trust | | 10,800 | 10,978 |
| 4.790% due 05/15/2028 | | 5,700 | 5,724 |
| 4.980% due 11/15/2028 Bank of America Auto Trust | | 11,000 | 11,138 |
| 5.830% due 05/15/2026 Bear Stearns Asset-Backed Securities Trust | | 8,200 | 8,213 |
| 5.780% due 11/25/2034 • | | 5,839 | 5,793 |
| 5.930% due 11/25/2036 • Benefit Street Partners CLO Ltd. | | 815 | 764 |
| 6.735% due 07/15/2032 ~ Birch Grove CLO Ltd. | | 12,400 | 12,347 |
| 6.776% due 06/15/2031 • Black Diamond CLO DAC | | 1,327 | 1,326 |
| 4.853% due 01/20/2032 • BlueMountain Fuji EUR CLO DAC | EUR | 2,358 | 2,588 |
| 1.050% due 01/15/2031 | | 497 | 519 |
| 4.685% due 01/15/2031 • BMW Vehicle Owner Trust | | 3,129 | 3,416 |
| 5.470% due 02/25/2028 | \$ | 3,000 | 3,033 |
| BNPP AM Euro CLO DAC | | | |
| 4.565% due 04/15/2031 • | EUR | 1,150 | 1,250 |
| BSPRT Issuer Ltd. | | | |
| 6.576% due 03/15/2036 ~ Cairn CLO DAC | \$ | 10,437 | 10,294 |
| 4.745% due 10/15/2031 • Carlyle Euro CLO DAC | EUR | 600 | 651 |
| 4.665% due 01/15/2031 • Carlyle Global Market Strategies Euro CLO DAC | | 744 | 813 |
| 4.752% due 11/15/2031 • Carlyle U.S. CLO Ltd. | | 1,547 | 1,684 |
| 6.677% due 04/20/2031 • Carvana Auto Receivables Trust | \$ | 1,546 | 1,547 |
| 5.380% due 03/12/2029 | | 2,700 | 2,707 |
| 5.420% due 04/10/2028 | | 4,900 | 4,914 |
| 6.410% due 09/10/2027 Catamaran CLO Ltd. | | 4,346 | 4,367 |
| 6.774% due 04/22/2030 • Chase Funding Trust | | 2,025 | 2,025 |
| 6.210% due 10/25/2032 • CIFC Funding Ltd. | | 53 | 52 |
| 6.610% due 10/24/2030 • Citigroup Mortgage Loan Trust | | 1,434 | 1,433 |
| 4.254% due 10/25/2037 b | | 130 | 125 |
| 5.530% due 07/25/2045 • | | 340 | 233 |
| 5.790% due 12/25/2036 • Citigroup Mortgage Loan Trust, Inc. | | 799 | 446 |
| 7.120% due 07/25/2037 «* Citizens Auto Receivables Trust | | 111 | 108 |
| 5.739% due 09/16/2024 | | 3,543 | 3,544 |
| 6.090% due 10/15/2026 | | 3,100 | 3,110 |
| 6.130% due 07/15/2026 | | 5,276 | 5,287 |
| 6.288% due 07/15/2026 Countrywide Asset-Backed Certificates Trust | | 4,412 | 4,421 |
| 5.610% due 08/25/2037 • | | 244 | 219 |
| 5.610% due 06/25/2047 • | | 1,260 | 1,135 |
| 5.670% due 06/25/2047 • | | 323 | 289 |
| 5.750% due 12/25/2046 • | | 6,793 | 6,351 |
| 5.870% due 08/25/2034 • | | 434 | 413 |
| 6.010% due 03/25/2036 • | | 435 | 380 |
| 6.565% due 04/25/2036 • CRB Securitization Trust | | 8,900 | 8,415 |
| 6.960% due 10/20/2033 | | 4,252 | 4,303 |

Schedule of Investments PIMCO StocksPLUS® Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|--------|--------|
| Credit Suisse First Boston Mortgage Securities Corp. 5.077% due 01/25/2032 • | | 52 | 50 |
| Credit-Based Asset Servicing & Securitization LLC 3.874% due 06/25/2035 ~ | | 1,995 | 1,904 |
| 7.045% due 03/25/2046 • | | 1,888 | 1,799 |
| DLLAA LLC 5.631% due 08/20/2024 | | 1,139 | 1,139 |
| Dryden Euro CLO DAC 4.862% due 05/15/2034 • | EUR | 3,893 | 4,233 |
| Dryden Senior Loan Fund 6.675% due 04/15/2029 • | \$ | 1,946 | 1,944 |
| DT Auto Owner Trust 6.290% due 08/16/2027 | | 8,214 | 8,251 |
| Exeter Automobile Receivables Trust 5.870% due 11/17/2025 | | 8,641 | 8,641 |
| 6.040% due 07/15/2026 | | 1,300 | 1,302 |
| 6.110% due 09/15/2025 | | 3,552 | 3,553 |
| Fifth Third Auto Trust 5.800% due 11/16/2026 | | 3,200 | 3,206 |
| First Franklin Mortgage Loan Trust 5.770% due 08/25/2036 • | | 2,027 | 1,840 |
| 5.780% due 09/25/2036 • | | 2,968 | 2,761 |
| 5.950% due 05/25/2036 • | | 12,141 | 10,192 |
| GE-WMC Asset-Backed Pass-Through Certificates 6.110% due 12/25/2035 • | | 6,277 | 5,977 |
| GLS Auto Receivables Issuer Trust 5.700% due 01/15/2027 | | 5,601 | 5,593 |
| 6.040% due 03/15/2027 | | 4,100 | 4,113 |
| GLS Auto Select Receivables Trust 5.960% due 10/16/2028 | | 3,400 | 3,459 |
| 6.270% due 08/16/2027 | | 7,260 | 7,289 |
| GM Financial Automobile Leasing Trust 5.580% due 01/20/2026 | | 4,900 | 4,908 |
| 5.634% due 08/20/2024 | | 508 | 508 |
| 5.788% due 01/20/2026 | | 900 | 900 |
| GM Financial Consumer Automobile Receivables Trust 5.450% due 06/16/2028 | | 3,100 | 3,149 |
| GMF Canada Leasing Trust Asset-Backed Notes 5.458% due 04/21/2025 | CAD | 3,101 | 2,357 |
| GPMT Ltd. 6.723% due 07/16/2035 • | \$ | 1,037 | 1,025 |
| GSA Home Equity Trust 5.970% due 01/25/2036 • | | 761 | 260 |
| GSAMP Trust 5.750% due 06/25/2036 • | | 139 | 134 |
| 6.370% due 11/25/2035 • | | 346 | 327 |
| 7.120% due 10/25/2034 «~ | | 19 | 19 |
| Harvest CLO DAC 4.566% due 06/26/2030 • | EUR | 728 | 795 |
| 4.605% due 10/15/2031 • | | 586 | 636 |
| HERA Commercial Mortgage Ltd. 6.523% due 02/18/2038 • | \$ | 1,633 | 1,591 |
| Hertz Vehicle Financing LLC 1.210% due 12/26/2025 | | 9,600 | 9,271 |
| 1.990% due 06/25/2026 | | 2,400 | 2,295 |
| 3.370% due 03/25/2025 | | 300 | 299 |
| Home Equity Mortgage Loan Asset-Backed Trust 5.730% due 08/25/2036 ~ | | 3,795 | 3,579 |
| Honda Auto Receivables Owner Trust 5.710% due 03/18/2026 | | 6,000 | 6,019 |
| HSI Asset Securitization Corp. Trust 5.965% due 02/25/2036 • | | 484 | 451 |
| Hyundai Auto Receivables Trust 5.480% due 04/17/2028 | | 3,200 | 3,256 |
| Invesco Euro CLO DAC 4.615% due 07/15/2031 • | EUR | 400 | 435 |
| JP Morgan Mortgage Acquisition Trust 6.130% due 07/25/2036 • | \$ | 2,200 | 1,973 |
| LCCM Trust 6.676% due 12/13/2038 • | | 1,493 | 1,444 |
| LendingPoint Pass-Through Trust 3.250% due 04/15/2028 | | 2,568 | 2,504 |
| LL ABS Trust 1.070% due 05/15/2029 | | 565 | 560 |
| 3.760% due 11/15/2029 | | 1,505 | 1,497 |
| Long Beach Mortgage Loan Trust 5.910% due 02/25/2036 • | | 731 | 710 |
| 5.912% due 04/21/2031 • | | 2,915 | 2,831 |
| 6.030% due 10/25/2034 • | | 49 | 47 |
| Man GLG Euro CLO DAC 4.645% due 10/15/2030 • | EUR | 153 | 168 |
| Mariner Finance Issuance Trust 1.860% due 03/20/2036 | \$ | 7,800 | 7,106 |
| Marlette Funding Trust 6.070% due 04/15/2033 | | 5,055 | 5,053 |

Schedule of Investments PIMCO StocksPLUS® Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|--|--|
| Master Credit Card Trust 6.188% due 01/21/2027 | | 10,800 | 10,845 |
| Merrill Lynch Mortgage Investors Trust 5.770% due 08/25/2037 • | | 540 | 505 |
| MF1 Ltd. 6.573% due 07/16/2036 • 7.576% due 11/15/2035 • | | 1,061 12,000 | 1,046 11,942 |
| MFA Trust 2.363% due 03/25/2060 b | | 441 | 436 |
| MidOcean Credit CLO 6.682% due 01/29/2030 • | | 822 | 822 |
| Morgan Stanley ABS Capital, Inc. Trust 5.580% due 12/25/2036 • 5.600% due 10/25/2036 • 5.630% due 09/25/2036 • 6.385% due 07/25/2034 • | | 4,112 81 27 658 | 2,091 70 12 662 |
| Mountain View CLO LLC 6.695% due 01/16/2031 • 6.745% due 10/16/2029 • | | 19,830 657 | 19,825 657 |
| Navient Student Loan Trust 6.456% due 12/15/2059 • | | 3,020 | 2,995 |
| Nelnet Student Loan Trust 6.302% due 02/25/2066 • 6.640% due 02/20/2041 7.538% due 02/20/2041 | | 1,082 971 971 | 1,071 985 973 |
| OZLM Ltd. 6.905% due 07/15/2034 ~ | | 9,375 | 9,350 |
| Pagaya AI Debt Selection Trust 1.530% due 08/15/2029 2.030% due 10/15/2029 | | 791 2,544 | 788 2,505 |
| Palmer Square Loan Funding Ltd. 7.077% due 07/20/2029 • | | 14,900 | 14,852 |
| Park Place Securities, Inc. Asset-Backed Pass-Through Certificates 6.400% due 05/25/2035 • | | 4,326 | 3,940 |
| PRET LLC 1.744% due 07/25/2051 b 1.868% due 07/25/2051 b 1.992% due 02/25/2061 b 2.487% due 07/25/2051 b 3.721% due 07/25/2051 b | | 1,811 601 509 4,835 5,086 | 1,749 581 497 4,774 4,930 |
| Reach ABS Trust 7.050% due 02/18/2031 | | 1,274 | 1,278 |
| Ready Capital Mortgage Financing LLC 6.420% due 07/25/2036 ~ | | 4,613 | 4,563 |
| Research-Driven Pagaya Motor Asset Trust 7.130% due 01/26/2032 | | 790 | 795 |
| Residential Asset Mortgage Products Trust 5.830% due 08/25/2046 • 6.535% due 05/25/2035 • | | 5,436 2,900 | 4,713 2,740 |
| Santander Drive Auto Receivables Trust 5.870% due 03/16/2026 5.930% due 07/17/2028 6.080% due 08/17/2026 6.180% due 02/16/2027 6.310% due 07/15/2027 | | 7,750 2,600 8,172 13,587 1,700 | 7,752 2,649 8,187 13,626 1,707 |
| Segovia European CLO DAC 4.873% due 07/20/2032 • | EUR | 450 | 490 |
| SMB Private Education Loan Trust 1.290% due 07/15/2053 1.310% due 07/17/2051 1.340% due 03/17/2053 2.850% due 11/16/2054 6.196% due 01/15/2037 • 6.888% due 11/15/2052 | \$ | 2,359 2,540 6,661 4,415 4,554 1,224 | 2,130 2,295 5,996 4,083 4,510 1,226 |
| SoFi Professional Loan Program Trust 2.540% due 05/15/2046 | | 1,830 | 1,710 |
| Sound Point CLO Ltd. 7.477% due 07/20/2032 • | | 6,100 | 6,094 |
| Soundview Home Loan Trust 6.175% due 11/25/2035 • | | 948 | 929 |
| Specialty Underwriting & Residential Finance Trust 6.445% due 12/25/2035 • | | 83 | 82 |
| Starwood Commercial Mortgage Trust 6.673% due 04/18/2038 • | | 6,189 | 6,042 |
| Structured Asset Securities Corp. Mortgage Loan Trust 6.115% due 02/25/2036 • | | 569 | 568 |
| Structured Asset Securities Corp. Mortgage Pass-Through Certificates 6.295% due 01/25/2035 ~ | | 1,798 | 1,794 |
| Theorem Funding Trust 7.580% due 04/15/2029 | | 1,230 | 1,244 |
| Tikehau CLO DAC 4.844% due 08/04/2034 ~ | EUR | 5,500 | 6,002 |
| Towd Point Asset Trust 6.172% due 11/20/2061 • | \$ | 6,277 | 6,147 |
| Toyota Auto Receivables Owner Trust 5.600% due 08/17/2026 | | 5,200 | 5,210 |

Schedule of Investments PIMCO StocksPLUS® Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|---------|-------------------------------|
| 5.604% due 08/15/2024 | | 2,076 | 2,076 |
| Trillium Credit Card Trust | | | |
| 6.241% due 08/26/2028 | | 10,800 | 10,842 |
| Upstart Securitization Trust | | | |
| 1.310% due 11/20/2031 | | 663 | 658 |
| USAA Auto Owner Trust | | | |
| 5.830% due 07/15/2026 | | 3,900 | 3,910 |
| Venture CLO Ltd. | | | |
| 6.678% due 08/28/2029 • | | 218 | 218 |
| 6.727% due 07/20/2030 • | | 900 | 899 |
| 6.807% due 04/20/2032 • | | 950 | 947 |
| Vibrant CLO Ltd. | | | |
| 6.582% due 06/20/2029 ~ | | 247 | 246 |
| Wellfleet CLO Ltd. | | | |
| 6.567% due 07/20/2029 • | | 3,209 | 3,208 |
| Westlake Automobile Receivables Trust | | | |
| 5.960% due 10/15/2026 | | 6,550 | 6,572 |
| 6.008% due 10/15/2026 | | 6,400 | 6,401 |
| 6.230% due 01/15/2027 | | 11,400 | 11,465 |
| Wind River CLO Ltd. | | | |
| 7.305% due 07/15/2031 • | | 10,800 | 10,751 |
| World Omni Auto Receivables Trust | | | |
| 5.570% due 12/15/2026 | | 1,700 | 1,703 |
| Total Asset-Backed Securities (Cost \$631,770) | | | 620,203 |
| SOVEREIGN ISSUES 0.4% | | | |
| Brazil Letras do Tesouro Nacional | | | |
| 0.000% due 01/01/2024 (d) | BRL | 1,500 | 309 |
| 0.000% due 07/01/2024 (d) | | 49,600 | 9,717 |
| Total Sovereign Issues (Cost \$9,921) | | | 10,026 |
| | | | SHARES |
| COMMON STOCKS 1.9% | | | |
| CONSUMER DISCRETIONARY 1.0% | | | |
| Amazon.com, Inc. (b) | | 152,500 | 23,171 |
| INFORMATION TECHNOLOGY 0.9% | | | |
| Advanced Micro Devices, Inc. (b) | | 16,738 | 2,467 |
| Apple, Inc. | | 42,263 | 8,137 |
| Intel Corp. | | 46,748 | 2,349 |
| Microsoft Corp. | | 21,436 | 8,061 |
| | | | 21,014 |
| Total Common Stocks (Cost \$42,400) | | | 44,185 |
| | | | PRINCIPAL AMOUNT (000s) |
| SHORT-TERM INSTRUMENTS 53.7% | | | |
| COMMERCIAL PAPER 4.0% | | | |
| Arrow Electronics, Inc. | | | |
| 5.850% due 01/02/2024 | \$ | 1,200 | 1,199 |
| 5.850% due 01/04/2024 | | 2,431 | 2,429 |
| 5.850% due 01/11/2024 | | 1,750 | 1,746 |
| 5.900% due 01/12/2024 | | 2,000 | 1,995 |
| 5.900% due 01/19/2024 | | 1,350 | 1,345 |
| 5.900% due 01/22/2024 | | 1,350 | 1,345 |
| Bacardi-Martini BV | | | |
| 5.950% due 01/18/2024 | | 250 | 249 |
| Bank Of Nova Scotia | | | |
| 5.272% due 02/01/2024 | CAD | 10,600 | 7,960 |
| 5.298% due 01/16/2024 | | 9,900 | 7,452 |
| Canadian Imperial Bank of Commerce | | | |
| 5.229% due 01/02/2024 | | 2,600 | 1,961 |
| Cigna Corp. | | | |
| 5.650% due 01/16/2024 | \$ | 700 | 698 |
| 5.680% due 01/17/2024 | | 1,250 | 1,246 |
| Conagra Foods, Inc. | | | |
| 5.820% due 01/11/2024 | | 2,200 | 2,195 |
| Constellation Brands, Inc. | | | |
| 5.700% due 01/09/2024 | | 350 | 349 |
| Constellation Energy Generation LLC | | | |
| 5.750% due 02/12/2024 | | 3,350 | 3,324 |
| Energy Transfer Partners LP | | | |
| 5.850% due 01/04/2024 | | 1,200 | 1,199 |

Schedule of Investments PIMCO StocksPLUS® Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-----------|-----------|
| ERAC USA Finance LLC | | | |
| 5.600% due 01/08/2024 | | 400 | 399 |
| Fidelity National Information Services, Inc. | | | |
| 5.650% due 01/05/2024 | | 3,850 | 3,846 |
| 5.700% due 01/08/2024 | | 250 | 250 |
| 5.700% due 01/16/2024 | | 2,150 | 2,144 |
| 5.710% due 01/16/2024 | | 1,550 | 1,546 |
| Global Payments, Inc. | | | |
| 6.030% due 01/05/2024 | | 2,050 | 2,048 |
| 6.030% due 01/16/2024 | | 2,000 | 1,994 |
| 6.030% due 01/17/2024 | | 3,850 | 3,838 |
| 6.030% due 01/18/2024 | | 3,400 | 3,388 |
| Intercontinental Exchange, Inc. | | | |
| 5.600% due 01/05/2024 | | 350 | 350 |
| Kinder Morgan, Inc. | | | |
| 5.700% due 01/22/2024 | | 5,450 | 5,429 |
| L3Harris Technologies, Inc. | | | |
| 5.800% due 01/16/2024 | | 800 | 798 |
| Marathon Oil Corp. | | | |
| 6.050% due 01/03/2024 | | 7,600 | 7,594 |
| Penske Truck Leasing Co. LP | | | |
| 5.700% due 01/11/2024 | | 600 | 599 |
| Quanta Storage, Inc. | | | |
| 5.900% due 01/02/2024 | | 1,900 | 1,899 |
| 5.900% due 01/08/2024 | | 1,300 | 1,298 |
| 5.900% due 01/12/2024 | | 1,050 | 1,048 |
| 5.900% due 01/16/2024 | | 1,100 | 1,097 |
| Royal Bank of Canada | | | |
| 5.318% due 02/02/2024 | CAD | 1,400 | 1,051 |
| Southern California Edison Co. | | | |
| 5.730% due 01/16/2024 | \$ | 4,100 | 4,088 |
| 5.730% due 01/17/2024 | | 2,450 | 2,443 |
| 5.800% due 01/02/2024 | | 250 | 250 |
| 5.800% due 01/04/2024 | | 500 | 499 |
| 5.800% due 01/08/2024 | | 650 | 649 |
| Toronto-Dominion Bank | | | |
| 5.259% due 02/02/2024 | CAD | 2,000 | 1,502 |
| VF Corp. | | | |
| 6.100% due 01/17/2024 | \$ | 1,250 | 1,246 |
| VW Credit, Inc. | | | |
| 5.640% due 01/03/2024 | | 3,850 | 3,847 |
| 5.700% due 01/04/2024 | | 300 | 300 |
| 5.770% due 01/09/2024 | | 250 | 250 |
| | | | 92,382 |
| REPURCHASE AGREEMENTS (g) 47.8% | | | 1,100,290 |
| SHORT-TERM NOTES 0.5% | | | |
| AmeriCredit Automobile Receivables Trust | | | |
| 5.723% due 09/18/2024 | | 3,004 | 3,004 |
| Carvana Auto Receivables Trust | | | |
| 5.663% due 08/10/2024 | | 35 | 35 |
| Fifth Third Auto Trust | | | |
| 5.618% due 08/15/2024 | | 967 | 967 |
| Foursight Capital Automobile Receivables Trust | | | |
| 5.624% due 07/15/2024 | | 466 | 466 |
| Westlake Automobile Receivables Trust | | | |
| 5.781% due 08/15/2024 | | 5,688 | 5,689 |
| | | | 10,161 |
| JAPAN TREASURY BILLS 1.0% | | | |
| (0.280)% due 01/09/2024 (c)(d) | JPY | 3,150,000 | 22,341 |
| U.S. TREASURY BILLS 0.4% | | | |
| 5.533% due 01/11/2024 - 01/25/2024 (c)(d)(j) | \$ | 8,305 | 8,280 |
| Total Short-Term Instruments (Cost \$1,231,762) | | | 1,233,454 |
| Total Investments in Securities (Cost \$2,717,066) | | | 2,681,262 |
| | | | SHARES |
| INVESTMENTS IN AFFILIATES 5.2% | | | |
| SHORT-TERM INSTRUMENTS 5.2% | | | |
| CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 5.2% | | | |
| PIMCO Short Asset Portfolio | | 8,293,039 | 80,409 |
| PIMCO Short-Term Floating NAV Portfolio III | | 4,140,725 | 40,277 |

Schedule of Investments PIMCO StocksPLUS® Fund (Cont.)

December 31, 2023
(Unaudited)

| | |
|---|--------------|
| Total Short-Term Instruments (Cost \$120,340) | 120,686 |
| Total Investments in Affiliates (Cost \$120,340) | 120,686 |
| Total Investments 121.7% (Cost \$2,837,406) | \$ 2,801,948 |
| Financial Derivative Instruments (i)(k) 2.5% (Cost or Premiums, net \$5,196) | 59,363 |
| Other Assets and Liabilities, net (24.2)% | (558,150) |
| Net Assets 100.0% | \$ 2,303,161 |

Schedule of Investments PIMCO StocksPLUS® Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- « Security valued using significant unobservable inputs (Level 3).
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- ♣ Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
- (a) Principal only security.
- (b) Security did not produce income within the last twelve months.
- (c) Coupon represents a weighted average yield to maturity.
- (d) Zero coupon security.
- (e) Principal amount of security is adjusted for inflation.
- (f) RESTRICTED SECURITIES:

| Issuer Description | Coupon | Maturity Date | Acquisition Date | Cost | Market Value | Market Value as Percentage of Net Assets |
|--------------------|--------|---------------|------------------|--------|--------------|--|
| Deutsche Bank AG | 3.035% | 05/28/2032 | 06/11/2021 | \$ 505 | \$ 418 | 0.02% |

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(g) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|--------------------|------------------|---|-----------------------|---------------------------------|---|
| BOS | 5.460% | 01/02/2024 | 01/03/2024 | \$ 374,200 | U.S. Treasury Notes 2.000% - 3.875% due 02/15/2025 - 04/30/2025 | \$ (381,817) | \$ 374,200 | \$ 374,200 |
| | 5.600 | 12/29/2023 | 01/02/2024 | 407,500 | U.S. Treasury Notes 3.875% - 4.750% due 04/30/2025 - 07/31/2025 | (416,280) | 407,500 | 407,754 |
| BPS | 5.640 | 12/29/2023 | 01/02/2024 | 100 | U.S. Treasury Notes 0.500% due 06/30/2027 | (102) | 100 | 100 |
| CEW | 4.970 | 12/28/2023 | 01/04/2024 | CAD 70,000 | Province of Ontario 2.050% - 2.650% due 06/02/2030 - 12/02/2050 | (53,858) | 52,828 | 52,864 |
| DEU | 5.150 | 12/29/2023 | 01/02/2024 | \$ 30,900 | U.S. Treasury Notes 0.625% due 05/15/2030 | (31,507) | 30,900 | 30,918 |
| FICC | 2.600 | 12/29/2023 | 01/02/2024 | 883 | U.S. Treasury Notes 4.875% due 11/30/2025 | (901) | 883 | 883 |
| | 5.330 | 12/29/2023 | 01/02/2024 | 43,700 | U.S. Treasury Bonds 1.875% due 02/15/2051 | (44,574) | 43,700 | 43,726 |
| JPS | 5.360 | 11/02/2023 | TBD ⁽²⁾ | 149,979 | U.S. Treasury Bonds 2.000% - 2.250% due 08/15/2046 - 08/15/2051 | (181,305) | 149,979 | 151,335 |
| SAL | 5.480 | 01/02/2024 | 01/03/2024 | 40,200 | U.S. Treasury Notes 0.375% due 07/15/2024 | (41,067) | 40,200 | 40,200 |
| Total Repurchase Agreements | | | | | | \$ (1,151,411) | \$ 1,100,290 | \$ 1,101,980 |

REVERSE REPURCHASE AGREEMENTS:

| Counterparty | Borrowing Rate ⁽³⁾ | Settlement Date | Maturity Date | Amount Borrowed ⁽³⁾ | Payable for Reverse Repurchase Agreements |
|--|-------------------------------|-----------------|--------------------|--------------------------------|---|
| BPS | 4.300% | 11/22/2023 | TBD ⁽⁴⁾ | \$ (503) | \$ (505) |
| Total Reverse Repurchase Agreements | | | | \$ | (505) |

(h) Securities with an aggregate market value of \$28,308 have been pledged as collateral under the terms of master agreements as of December 31, 2023.

⁽¹⁾ Includes accrued interest.

⁽²⁾ Open maturity repurchase agreement.

⁽³⁾ The average amount of borrowings outstanding during the period ended December 31, 2023 was \$(73) at a weighted average interest rate of 4.300%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period.

⁽⁴⁾ Open maturity reverse repurchase agreement.

(i) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

Schedule of Investments PIMCO StocksPLUS® Fund (Cont.)

December 31, 2023
(Unaudited)

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|------------|
| | | | | | Asset | Liability |
| E-Mini S&P 500 Index March Futures | 03/2024 | 3,254 | \$ 784,214 | \$ 27,045 | \$ 0 | \$ (1,993) |
| U.S. Treasury 5-Year Note March Futures | 03/2024 | 351 | 38,179 | 670 | 30 | 0 |
| U.S. Treasury Long-Term Bond March Futures | 03/2024 | 108 | 13,493 | 974 | 0 | (20) |
| | | | | \$ 28,689 | \$ 30 | \$ (2,013) |

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|-------------------|
| | | | | | Asset | Liability |
| Euro-Bund March Futures | 03/2024 | 18 | \$ (2,727) | \$ (83) | \$ 29 | \$ 0 |
| U.S. Treasury 2-Year Note March Futures | 03/2024 | 512 | (105,428) | (81) | 0 | (64) |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 130 | (14,676) | (461) | 0 | 0 |
| U.S. Treasury Ultra Long-Term Bond March Futures | 03/2024 | 100 | (13,359) | (1,133) | 53 | 0 |
| United Kingdom Long Gilt March Futures | 03/2024 | 2 | (262) | (18) | 3 | 0 |
| | | | | \$ (1,776) | \$ 85 | \$ (64) |
| Total Futures Contracts | | | | \$ 26,913 | \$ 115 | \$ (2,077) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽¹⁾

| Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽²⁾ | Notional Amount ⁽³⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁴⁾ | Variation Margin | |
|------------------------------|--------------------|-------------------|---------------|---|--------------------------------|---------------------------|---|-----------------------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| AT&T, Inc. | 1.000% | Quarterly | 06/20/2026 | 0.608% | \$ 2,900 | \$ 49 | \$ (21) | \$ 28 | \$ 0 | \$ (1) |
| AT&T, Inc. | 1.000 | Quarterly | 12/20/2026 | 0.636 | 800 | 12 | (4) | 8 | 0 | 0 |
| AT&T, Inc. General | 1.000 | Quarterly | 06/20/2028 | 0.750 | 800 | (4) | 12 | 8 | 0 | 0 |
| Electric Co. General | 1.000 | Quarterly | 06/20/2026 | 0.286 | 2,000 | 15 | 20 | 35 | 0 | 0 |
| Electric Co. General | 1.000 | Quarterly | 12/20/2026 | 0.313 | 300 | 4 | 2 | 6 | 0 | 0 |
| Motors Co. General | 5.000 | Quarterly | 12/20/2026 | 0.919 | 2,920 | 526 | (190) | 336 | 2 | 0 |
| Motors Co. General | 5.000 | Quarterly | 06/20/2028 | 1.345 | 3,440 | 414 | 96 | 510 | 1 | 0 |
| Verizon Communications, Inc. | 1.000 | Quarterly | 12/20/2024 | 0.451 | 1,000 | 3 | 3 | 6 | 0 | 0 |
| | | | | | | \$ 1,019 | \$ (82) | \$ 937 | \$ 3 | \$ (1) |

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

| Index/Tranches | Fixed Receive Rate | Payment Frequency | Maturity Date | Notional Amount ⁽³⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁴⁾ | Variation Margin | |
|------------------------|--------------------|-------------------|---------------|--------------------------------|---------------------------|---|-----------------------------|------------------|-----------|
| | | | | | | | | Asset | Liability |
| CDX.EM-35 5-Year Index | 1.000% | Quarterly | 06/20/2026 | \$ 92 | \$ (2) | \$ 2 | \$ 0 | \$ 0 | \$ 0 |
| CDX.EM-36 5-Year Index | 1.000 | Quarterly | 12/20/2026 | 4,048 | (148) | 124 | (24) | 0 | (1) |
| CDX.EM-38 5-Year Index | 1.000 | Quarterly | 12/20/2027 | 500 | (42) | 34 | (8) | 0 | 0 |
| CDX.EM-39 5-Year Index | 1.000 | Quarterly | 06/20/2028 | 300 | (21) | 15 | (6) | 0 | 0 |
| CDX.EM-40 5-Year Index | 1.000 | Quarterly | 12/20/2028 | 2,400 | (119) | 50 | (69) | 0 | (1) |
| CDX.HY-41 5-Year Index | 5.000 | Quarterly | 12/20/2028 | 3,960 | 24 | 214 | 238 | 0 | (1) |
| CDX.IG-40 5-Year Index | 1.000 | Quarterly | 06/20/2028 | 1,200 | 12 | 12 | 24 | 0 | 0 |
| CDX.IG-41 5-Year Index | 1.000 | Quarterly | 12/20/2028 | 91,000 | 1,148 | 652 | 1,800 | 0 | (24) |
| | | | | | \$ 852 | \$ 1,103 | \$ 1,955 | \$ 0 | \$ (27) |

INTEREST RATE SWAPS

| Pay/ Receive | Floating Rate | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value | Variation Margin | |
|--------------|-------------------------------|------------|-------------------|---------------|-----------------|---------------------------|---|--------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Pay | 1-Day USD-SOFR Compounded-OIS | 0.375% | Semi-Annual | 07/06/2024 | \$ 119,600 | \$ 19 | \$ (4,573) | \$ (4,554) | \$ 0 | \$ (71) |

Schedule of Investments PIMCO StocksPLUS® Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | | | | |
|------------------------------|----------------------------------|-------|-------------|------------|--------|--------------|----------|----------------|----|--------------|----|------------|----|--------------|
| Pay | 1-Day USD-SOFR Compounded-OIS | 0.407 | Semi-Annual | 07/21/2024 | 53,900 | 9 | (2,001) | (1,992) | 0 | (32) | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.250 | Semi-Annual | 06/17/2025 | 15,200 | (277) | 1,040 | 763 | 5 | 0 | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 0.500 | Semi-Annual | 06/16/2026 | 72,100 | 611 | 5,696 | 6,307 | 23 | 0 | | | | |
| Pay | 1-Day USD-SOFR Compounded-OIS | 0.500 | Semi-Annual | 06/16/2028 | 27,100 | (1,088) | (2,655) | (3,743) | 0 | (1) | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.250 | Annual | 06/21/2028 | 9,400 | 33 | 193 | 226 | 0 | (3) | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 12/20/2028 | 86,150 | (41) | (789) | (830) | 0 | (29) | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.625 | Semi-Annual | 01/06/2030 | 11,300 | (143) | 1,509 | 1,366 | 4 | 0 | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 2.000 | Semi-Annual | 01/15/2030 | 7,700 | (27) | 787 | 760 | 1 | 0 | | | | |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.250 | Semi-Annual | 06/17/2030 | 74,200 | 2,624 | (13,403) | (10,779) | 0 | (32) | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.000 | Annual | 06/21/2030 | 7,100 | 104 | 182 | 286 | 1 | 0 | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.500 | Annual | 12/20/2030 | 44,800 | 275 | (334) | (59) | 8 | 0 | | | | |
| Pay | 1-Day USD-SOFR Compounded-OIS | 0.750 | Semi-Annual | 06/16/2031 | 20,000 | (1,113) | (2,816) | (3,929) | 0 | (13) | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.219 | Semi-Annual | 07/06/2031 | 28,000 | (8) | 4,862 | 4,854 | 17 | 0 | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.277 | Semi-Annual | 07/21/2031 | 11,500 | (3) | 1,933 | 1,930 | 7 | 0 | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.750 | Annual | 06/15/2032 | 5,800 | 725 | 112 | 837 | 4 | 0 | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.000 | Annual | 06/21/2033 | 27,200 | 79 | 1,269 | 1,348 | 24 | 0 | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 2.250 | Semi-Annual | 01/13/2050 | 1,100 | (3) | 267 | 264 | 4 | 0 | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 2.000 | Semi-Annual | 01/15/2050 | 400 | (3) | 116 | 113 | 1 | 0 | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.625 | Semi-Annual | 01/16/2050 | 800 | (1) | 280 | 279 | 3 | 0 | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.750 | Semi-Annual | 01/22/2050 | 2,200 | (13) | 731 | 718 | 7 | 0 | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.875 | Semi-Annual | 02/07/2050 | 100 | 0 | 30 | 30 | 0 | 0 | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 2.000 | Semi-Annual | 03/20/2050 | 1,100 | (20) | 325 | 305 | 4 | 0 | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.250 | Semi-Annual | 06/16/2051 | 8,700 | 1,586 | 2,065 | 3,651 | 29 | 0 | | | | |
| | | | | | \$ | 3,325 | \$ | (5,174) | \$ | (1,849) | \$ | 142 | \$ | (181) |
| Total Swap Agreements | | | | | \$ | 5,196 | \$ | (4,153) | \$ | 1,043 | \$ | 145 | \$ | (209) |

(j) Securities with an aggregate market value of \$46,974 and cash of \$19,470 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

(k) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| Counterparty | Settlement Month | Currency to be Delivered | Currency to be Received | Unrealized Appreciation/(Depreciation) | | | | | |
|--------------|------------------|--------------------------|-------------------------|--|-----------|----|-----|----|-------|
| | | | | Asset | Liability | | | | |
| BOA | 01/2024 | GBP | 2,145 | \$ | 2,724 | \$ | 0 | \$ | (10) |
| BPS | 01/2024 | | 8,177 | | 10,372 | | 0 | | (51) |
| BRC | 01/2024 | JPY | 3,150,000 | | 21,441 | | 0 | | (913) |
| BSH | 01/2024 | BRL | 33,000 | | 6,621 | | 0 | | (172) |
| | 01/2024 | \$ | 5,379 | BRL | 26,600 | | 97 | | 0 |
| | 07/2024 | BRL | 28,000 | \$ | 5,551 | | 0 | | (112) |
| CBK | 01/2024 | CAD | 9,900 | | 7,167 | | 0 | | (306) |
| | 01/2024 | \$ | 4,598 | BRL | 22,387 | | 11 | | 0 |
| | 04/2024 | BRL | 22,614 | \$ | 4,598 | | 0 | | (19) |
| DUB | 01/2024 | CAD | 70,067 | | 53,075 | | 195 | | 0 |

Schedule of Investments PIMCO StocksPLUS® Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | |
|---|---------|-----|--------|-----|--------|-----------|------------|-----------|----------------|
| GLM | 01/2024 | BRL | 16,000 | | 3,158 | 0 | (136) | | |
| | 01/2024 | MXN | 1,615 | | 92 | 0 | (3) | | |
| | 01/2024 | \$ | 2,906 | BRL | 14,100 | 0 | (4) | | |
| | 07/2024 | BRL | 14,800 | \$ | 2,988 | 0 | (5) | | |
| JPM | 01/2024 | | 20,817 | | 4,313 | 27 | 0 | | |
| | 01/2024 | CAD | 2,600 | | 1,903 | 0 | (59) | | |
| | 01/2024 | \$ | 1,398 | BRL | 6,800 | 2 | 0 | | |
| | 02/2024 | CAD | 14,000 | \$ | 10,252 | 0 | (319) | | |
| | 04/2024 | \$ | 4,312 | BRL | 21,027 | 0 | (20) | | |
| | 07/2024 | BRL | 6,800 | \$ | 1,369 | 0 | (6) | | |
| MBC | 01/2024 | CAD | 3,556 | | 2,628 | 0 | (56) | | |
| MYI | 01/2024 | EUR | 30,372 | | 33,382 | 0 | (154) | | |
| UAG | 01/2024 | GBP | 41,770 | | 52,860 | 0 | (384) | | |
| Total Forward Foreign Currency Contracts | | | | | | \$ | 332 | \$ | (2,729) |

SWAP AGREEMENTS:

TOTAL RETURN SWAPS ON EQUITY INDICES

| Counterparty | Pay/Receive ⁽¹⁾ | Underlying Reference | # of Units | Financing Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value | |
|--------------|----------------------------|----------------------------|------------|--|-------------------|---------------|-----------------|--------------------------|--|---------------------------|-----------|
| | | | | | | | | | | Asset | Liability |
| CBK | Receive | S&P 500 Total Return Index | 1,862 | 5.810% (1-Month USD-LIBOR plus a specified spread) | Monthly | 01/17/2024 | \$ 19,230 | \$ 0 | \$ (86) | \$ 0 | \$ (86) |
| | Receive | S&P 500 Total Return Index | 7,503 | 5.590% (1-Month USD-LIBOR plus a specified spread) | Monthly | 03/20/2024 | 77,490 | 0 | (335) | 0 | (335) |
| FAR | Receive | S&P 500 Total Return Index | 455 | 5.730% (1-Month USD-LIBOR plus a specified spread) | Monthly | 06/26/2024 | 4,699 | 0 | (21) | 0 | (21) |
| | Receive | S&P 500 Total Return Index | 11,401 | 5.720% (1-Month USD-LIBOR plus a specified spread) | Maturity | 07/12/2024 | 104,412 | 0 | 9,889 | 9,889 | 0 |
| JPM | Receive | S&P 500 Total Return Index | 6,322 | 5.760% (1-Month USD-LIBOR plus a specified spread) | Monthly | 04/10/2024 | 65,293 | 0 | (290) | 0 | (290) |
| MBC | Receive | S&P 500 Total Return Index | 1,738 | 5.615% (1-Month USD-LIBOR plus a specified spread) | Monthly | 04/17/2024 | 17,950 | 0 | (78) | 0 | (78) |
| | Receive | S&P 500 Total Return Index | 14,910 | 5.730% (1-Month USD-LIBOR plus a specified spread) | Maturity | 07/24/2024 | 140,316 | 0 | 9,406 | 9,406 | 0 |
| | Receive | S&P 500 Total Return Index | 14,235 | 5.820% (1-Month USD-LIBOR plus a specified spread) | Maturity | 01/22/2025 | 144,777 | 0 | 1,982 | 1,982 | 0 |
| | Receive | S&P 500 Total Return Index | 23,238 | 5.825% (1-Month USD-LIBOR plus a specified spread) | Maturity | 01/22/2025 | 236,665 | 0 | 2,644 | 2,644 | 0 |
| RBC | Receive | S&P 500 Total Return Index | 427 | 5.620% (1-Month USD-LIBOR plus a specified spread) | Monthly | 01/17/2024 | 4,410 | 0 | (19) | 0 | (19) |
| | Receive | S&P 500 Total Return Index | 1,060 | 5.590% (1-Month USD-LIBOR plus a specified spread) | Monthly | 02/21/2024 | 10,947 | 0 | (47) | 0 | (47) |
| | Receive | S&P 500 Total Return Index | 427 | 5.620% (1-Month USD-LIBOR plus a specified spread) | Monthly | 05/15/2024 | 4,410 | 0 | (19) | 0 | (19) |
| | Receive | S&P 500 Total Return Index | 512 | 0.000% | Monthly | 07/17/2024 | 5,288 | 0 | (24) | 0 | (24) |
| | Receive | S&P 500 Total Return Index | 2,350 | 5.750% (1-Month USD-LIBOR plus a specified spread) | Monthly | 10/16/2024 | 24,270 | 0 | (108) | 0 | (108) |
| | Receive | S&P 500 Total Return Index | 1,267 | 5.740% (1-Month USD-LIBOR plus a specified spread) | Monthly | 11/13/2024 | 13,085 | 0 | (58) | 0 | (58) |

Schedule of Investments PIMCO StocksPLUS® Fund (Cont.)

December 31, 2023
(Unaudited)

| Symbol | Receive | Underlying Reference | # of Shares | Financing Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/Depreciation | Asset | Liability | | | |
|--------|---------|----------------------------|-------------|--|-------------------|---------------|-----------------|--------------------------|--------------------------------------|--------|-----------|--------|----|---------|
| TOR | Receive | S&P 500 Total Return Index | 1,370 | 5.830% (1-Month USD-LIBOR plus a specified spread) | Monthly | 02/21/2024 | 14,149 | 0 | (64) | 0 | (64) | | | |
| | Receive | S&P 500 Total Return Index | 25,632 | 5.600% (1-Month USD-LIBOR plus a specified spread) | Maturity | 06/12/2024 | 228,520 | 0 | 28,081 | 28,081 | 0 | | | |
| | Receive | S&P 500 Total Return Index | 1,134 | 5.850% (1-Month USD-LIBOR plus a specified spread) | Monthly | 08/07/2024 | 11,712 | 0 | (53) | 0 | (53) | | | |
| | Receive | S&P 500 Total Return Index | 29,865 | 5.870% (1-Month USD-LIBOR plus a specified spread) | Maturity | 09/11/2024 | 286,965 | 0 | 14,673 | 14,673 | 0 | | | |
| UAG | Receive | S&P 500 Total Return Index | 1,432 | 5.810% (1-Month USD-LIBOR plus a specified spread) | Monthly | 08/21/2024 | 14,789 | 0 | (66) | 0 | (66) | | | |
| | | | | | | | \$ | 0 | \$ | 65,407 | \$ | 66,675 | \$ | (1,268) |

TOTAL RETURN SWAPS ON SECURITIES

| Counterparty | Pay/Receive ⁽¹⁾ | Underlying Reference | # of Shares | Financing Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/Depreciation | Swap Agreements, at Value | | | | |
|------------------------------|----------------------------|------------------------------|-------------|--|-------------------|---------------|-----------------|--------------------------|--------------------------------------|---------------------------|-----------|--------|----|---------|
| | | | | | | | | | | Asset | Liability | | | |
| BOA | Pay | Amazon.com, Inc. | 152,500 | 6.130% (1-Month USD-LIBOR plus a specified spread) | Maturity | 01/08/2024 | \$ 22,482 | \$ 0 | \$ (609) | \$ 0 | \$ (609) | | | |
| FAR | Pay | Advanced Micro Devices, Inc. | 16,738 | 6.060% (1-Month USD-LIBOR plus a specified spread) | Monthly | 01/08/2024 | 1,955 | 0 | (504) | 0 | (504) | | | |
| | Pay | Apple, Inc. | 42,263 | 6.060% (1-Month USD-LIBOR plus a specified spread) | Monthly | 01/08/2024 | 8,128 | 0 | 25 | 25 | 0 | | | |
| | Pay | Intel Corp. | 46,748 | 6.060% (1-Month USD-LIBOR plus a specified spread) | Monthly | 01/08/2024 | 1,929 | 0 | (411) | 0 | (411) | | | |
| | Pay | Microsoft Corp. | 21,436 | 6.060% (1-Month USD-LIBOR plus a specified spread) | Monthly | 01/08/2024 | 7,906 | 0 | (122) | 0 | (122) | | | |
| | | | | | | | \$ | 0 | \$ | (1,621) | \$ | 25 | \$ | (1,646) |
| Total Swap Agreements | | | | | | | \$ | 0 | \$ | 63,786 | \$ | 66,700 | \$ | (2,914) |

(l) Securities with an aggregate market value of \$2,068 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of December 31, 2023.

(1) Receive represents that the Fund receives payments for any positive net return on the underlying reference. The Fund makes payments for any negative net return on such underlying reference. Pay represents that the Fund receives payments for any negative net return on the underlying reference. The Fund makes payments for any positive net return on such underlying reference.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|--|---------|------------|---------|--------------------------|
| Investments in Securities, at Value | | | | |
| Corporate Bonds & Notes | | | | |
| Banking & Finance | \$ 0 | \$ 158,208 | \$ 0 | \$ 158,208 |
| Industrials | 0 | 43,966 | 0 | 43,966 |
| Utilities | 0 | 729 | 0 | 729 |
| U.S. Government Agencies | 0 | 130,896 | 0 | 130,896 |
| U.S. Treasury Obligations | 0 | 135,807 | 0 | 135,807 |
| Non-Agency Mortgage-Backed Securities | 0 | 303,728 | 60 | 303,788 |
| Asset-Backed Securities | 0 | 620,045 | 158 | 620,203 |
| Sovereign Issues | 0 | 10,026 | 0 | 10,026 |
| Common Stocks | | | | |
| Consumer Discretionary | 23,171 | 0 | 0 | 23,171 |
| Information Technology | 21,014 | 0 | 0 | 21,014 |
| Short-Term Instruments | | | | |
| Commercial Paper | 0 | 92,382 | 0 | 92,382 |
| Repurchase Agreements | 0 | 1,100,290 | 0 | 1,100,290 |

Schedule of Investments PIMCO StocksPLUS® Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | |
|---|------------|--------------|--------|--------------|
| Short-Term Notes | 0 | 10,161 | 0 | 10,161 |
| Japan Treasury Bills | 0 | 22,341 | 0 | 22,341 |
| U.S. Treasury Bills | 0 | 8,280 | 0 | 8,280 |
| | \$ 44,185 | \$ 2,636,859 | \$ 218 | \$ 2,681,262 |
| Investments in Affiliates, at Value | | | | |
| Short-Term Instruments | | | | |
| Central Funds Used for Cash Management Purposes | \$ 120,686 | \$ 0 | \$ 0 | \$ 120,686 |
| Total Investments | \$ 164,871 | \$ 2,636,859 | \$ 218 | \$ 2,801,948 |
| Financial Derivative Instruments - Assets | | | | |
| Exchange-traded or centrally cleared | 32 | 228 | 0 | 260 |
| Over the counter | 0 | 67,032 | 0 | 67,032 |
| | \$ 32 | \$ 67,260 | \$ 0 | \$ 67,292 |
| Financial Derivative Instruments - Liabilities | | | | |
| Exchange-traded or centrally cleared | (1,993) | (293) | 0 | (2,286) |
| Over the counter | 0 | (5,643) | 0 | (5,643) |
| | \$ (1,993) | \$ (5,936) | \$ 0 | \$ (7,929) |
| Total Financial Derivative Instruments | \$ (1,961) | \$ 61,324 | \$ 0 | \$ 59,363 |
| Totals | \$ 162,910 | \$ 2,698,183 | \$ 218 | \$ 2,861,311 |

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Schedule of Investments PIMCO StocksPLUS® International Fund (U.S. Dollar-Hedged)

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|---|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 121.7% ▯ | | |
| CORPORATE BONDS & NOTES 9.7% | | |
| BANKING & FINANCE 7.2% | | |
| AerCap Ireland Capital DAC | | |
| 2.875% due 08/14/2024 | \$ 200 | \$ 196 |
| 3.000% due 10/29/2028 | 1,000 | 913 |
| 3.300% due 01/30/2032 | 1,000 | 871 |
| American Honda Finance Corp. | | |
| 5.000% due 05/23/2025 | 5,300 | 5,319 |
| Bank of America Corp. | | |
| 5.933% due 09/15/2027 | 7,300 | 7,452 |
| 6.766% (SOFRRATE + 1.330%) due 04/02/2026 ~ | 2,400 | 2,406 |
| Bank of America NA | | |
| 5.650% due 08/18/2025 | 7,100 | 7,191 |
| 6.182% due 08/18/2025 | 3,600 | 3,609 |
| Barclays PLC | | |
| 3.650% due 03/16/2025 | 400 | 391 |
| 3.932% due 05/07/2025 • | 900 | 894 |
| 4.375% due 01/12/2026 | 1,300 | 1,282 |
| 4.375% due 03/15/2028 •(g)(h) | 200 | 156 |
| 4.972% due 05/16/2029 • | 1,400 | 1,376 |
| 5.501% due 08/09/2028 • | 200 | 201 |
| Citibank NA | | |
| 5.488% due 12/04/2026 | 4,300 | 4,379 |
| 5.864% due 09/29/2025 | 11,900 | 12,103 |
| Credit Suisse AG AT1 Claim | 11,100 | 1,332 |
| Deutsche Bank AG | | |
| 1.375% due 09/03/2026 • | EUR 100 | 106 |
| Equitable Holdings, Inc. | | |
| 4.350% due 04/20/2028 | \$ 2,235 | 2,161 |
| Fairfax Financial Holdings Ltd. | | |
| 2.750% due 03/29/2028 | EUR 2,000 | 2,111 |
| Ford Motor Credit Co. LLC | | |
| 3.375% due 11/13/2025 | \$ 500 | 479 |
| 4.063% due 11/01/2024 | 200 | 197 |
| 5.584% due 03/18/2024 | 200 | 200 |
| Goldman Sachs Group, Inc. | | |
| 3.272% due 09/29/2025 • | 1,600 | 1,573 |
| 3.500% due 11/16/2026 | 1,200 | 1,156 |
| 5.798% due 08/10/2026 | 7,200 | 7,273 |
| 6.460% due 08/10/2026 | 1,400 | 1,400 |
| 7.273% (SOFRRATE + 1.850%) due 03/15/2028 ~ | 5,500 | 5,551 |
| HSBC Holdings PLC | | |
| 2.848% due 06/04/2031 • | 600 | 516 |
| 4.292% due 09/12/2026 • | 1,300 | 1,274 |
| 4.300% due 03/08/2026 | 1,000 | 984 |
| 5.887% due 08/14/2027 | 600 | 608 |
| ING Groep NV | | |
| 4.250% due 05/16/2031 •(g)(h) | 600 | 438 |
| Jackson National Life Global Funding | | |
| 6.586% (SOFRRATE + 1.150%) due 06/28/2024 ~ | 3,250 | 3,257 |
| JPMorgan Chase & Co. | | |
| 1.040% due 02/04/2027 | 1,200 | 1,103 |
| 1.578% due 04/22/2027 • | 1,900 | 1,754 |
| 2.083% due 04/22/2026 | 200 | 192 |
| 2.301% due 10/15/2025 • | 2,100 | 2,047 |
| 3.782% due 02/01/2028 • | 900 | 870 |
| 3.960% due 01/29/2027 | 1,800 | 1,759 |
| 6.070% due 10/22/2027 | 100 | 103 |
| JPMorgan Chase Bank NA | | |
| 5.110% due 12/08/2026 | 7,000 | 7,065 |
| Morgan Stanley | | |
| 1.512% due 07/20/2027 | 3,700 | 3,381 |
| 2.188% due 04/28/2026 | 2,400 | 2,307 |
| 6.296% due 10/18/2028 • | 1,000 | 1,048 |
| Morgan Stanley Bank NA | | |
| 5.882% due 10/30/2026 | 5,000 | 5,143 |
| NatWest Group PLC | | |
| 4.445% due 05/08/2030 • | 400 | 384 |
| 4.800% due 04/05/2026 | 1,100 | 1,091 |
| 4.892% due 05/18/2029 • | 2,600 | 2,556 |
| Nomura Holdings, Inc. | | |
| 1.851% due 07/16/2025 | 2,300 | 2,179 |
| 2.679% due 07/16/2030 | 1,900 | 1,621 |

Schedule of Investments PIMCO StocksPLUS® International Fund (U.S. Dollar-Hedged)
(Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|--------|---------|
| Nordea Kredit Realkreditatieselskab | | | |
| 1.500% due 10/01/2053 | DKK | 13,385 | 1,616 |
| Nykredit Realkredit AS | | | |
| 1.500% due 10/01/2053 | | 95,342 | 11,484 |
| Realkredit Danmark AS | | | |
| 1.500% due 10/01/2053 | | 19,770 | 2,383 |
| Stellantis Finance U.S., Inc. | | | |
| 2.691% due 09/15/2031 | \$ | 4,600 | 3,851 |
| Toyota Motor Credit Corp. | | | |
| 5.920% due 08/22/2024 | | 5,300 | 5,305 |
| UBS AG | | | |
| 5.125% due 05/15/2024 (h) | | 1,100 | 1,092 |
| UBS Group AG | | | |
| 4.751% due 05/12/2028 • | | 6,800 | 6,700 |
| Wells Fargo & Co. | | | |
| 2.393% due 06/02/2028 • | | 2,595 | 2,378 |
| 2.406% due 10/30/2025 • | | 5,000 | 4,865 |
| 3.196% due 06/17/2027 • | | 2,500 | 2,391 |
| Wells Fargo Bank NA | | | |
| 5.550% due 08/01/2025 | | 3,900 | 3,942 |
| 6.188% due 08/01/2025 | | 2,000 | 2,006 |
| Weyerhaeuser Co. | | | |
| 4.000% due 04/15/2030 | | 3,886 | 3,703 |
| | | | 165,674 |
| | | | 165,674 |
| INDUSTRIALS 2.4% | | | |
| AngloGold Ashanti Holdings PLC | | | |
| 3.375% due 11/01/2028 | | 2,000 | 1,802 |
| Broadcom, Inc. | | | |
| 3.419% due 04/15/2033 | | 2,100 | 1,845 |
| 3.469% due 04/15/2034 | | 1,900 | 1,654 |
| Carrier Global Corp. | | | |
| 4.375% due 05/29/2025 | EUR | 1,100 | 1,225 |
| CCO Holdings LLC | | | |
| 4.500% due 06/01/2033 | \$ | 500 | 424 |
| Charter Communications Operating LLC | | | |
| 3.900% due 06/01/2052 | | 2,300 | 1,549 |
| 4.908% due 07/23/2025 | | 1,260 | 1,249 |
| Cheniere Corpus Christi Holdings LLC | | | |
| 3.700% due 11/15/2029 | | 1,200 | 1,134 |
| CVS Health Corp. | | | |
| 3.750% due 04/01/2030 | | 2,332 | 2,195 |
| DAE Funding LLC | | | |
| 1.625% due 02/15/2024 | | 1,500 | 1,492 |
| 2.625% due 03/20/2025 | | 1,000 | 960 |
| 3.375% due 03/20/2028 | | 1,100 | 1,015 |
| Hyatt Hotels Corp. | | | |
| 1.800% due 10/01/2024 | | 3,400 | 3,301 |
| Hyundai Capital America | | | |
| 6.539% due 08/04/2025 | | 5,300 | 5,299 |
| IHO Verwaltungs GmbH (6.000% Cash or 6.750% PIK) | | | |
| 6.000% due 05/15/2027 (a) | | 3,200 | 3,121 |
| Imperial Brands Finance PLC | | | |
| 3.125% due 07/26/2024 | | 300 | 295 |
| 3.500% due 07/26/2026 | | 400 | 382 |
| INEOS Finance PLC | | | |
| 2.125% due 11/15/2025 | EUR | 3,400 | 3,640 |
| InterContinental Hotels Group PLC | | | |
| 2.125% due 05/15/2027 | | 800 | 853 |
| MPLX LP | | | |
| 2.650% due 08/15/2030 | \$ | 1,500 | 1,295 |
| Nissan Motor Co. Ltd. | | | |
| 3.522% due 09/17/2025 | | 2,200 | 2,119 |
| 4.345% due 09/17/2027 | | 2,800 | 2,681 |
| 4.810% due 09/17/2030 | | 800 | 748 |
| Perrigo Finance Unlimited Co. | | | |
| 4.650% due 06/15/2030 | | 1,500 | 1,366 |
| Sands China Ltd. | | | |
| 3.100% due 03/08/2029 | | 200 | 175 |
| 5.375% due 08/08/2025 | | 5,000 | 4,934 |
| 5.650% due 08/08/2028 | | 3,600 | 3,572 |
| Southern Co. | | | |
| 3.700% due 04/30/2030 | | 3,595 | 3,389 |
| T-Mobile USA, Inc. | | | |
| 2.700% due 03/15/2032 | | 1,500 | 1,279 |
| | | | 54,993 |
| | | | 54,993 |
| UTILITIES 0.1% | | | |
| Electricite de France SA | | | |
| 5.700% due 05/23/2028 | | 1,800 | 1,864 |
| Pacific Gas & Electric Co. | | | |
| 3.000% due 06/15/2028 | | 1,000 | 912 |

Schedule of Investments PIMCO StocksPLUS® International Fund (U.S. Dollar-Hedged)
(Cont.)

December 31, 2023
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| | | |
|---|--------|---------|
| 4.550% due 07/01/2030 | 1,400 | 1,334 |
| | | 4,110 |
| Total Corporate Bonds & Notes (Cost \$231,203) | | 224,777 |
| MUNICIPAL BONDS & NOTES 0.2% | | |
| CALIFORNIA 0.1% | | |
| California State Public Works Board Revenue Bonds, (BABs), Series 2010 | | |
| 7.804% due 03/01/2035 | 1,265 | 1,476 |
| Golden State, California Tobacco Securitization Corp. Revenue Bonds, Series 2021 | | |
| 3.000% due 06/01/2046 | 710 | 646 |
| | | 2,122 |
| ILLINOIS 0.1% | | |
| Illinois State General Obligation Bonds, (BABs), Series 2010 | | |
| 7.350% due 07/01/2035 | 3,000 | 3,262 |
| PENNSYLVANIA 0.0% | | |
| Pennsylvania Economic Development Financing Authority Revenue Bonds, (BABs), Series 2010 | | |
| 6.532% due 06/15/2039 | 95 | 105 |
| Total Municipal Bonds & Notes (Cost \$5,136) | | 5,489 |
| U.S. GOVERNMENT AGENCIES 14.4% | | |
| Fannie Mae | | |
| 4.175% due 02/01/2035 • | 10 | 10 |
| 4.317% due 02/01/2034 • | 13 | 13 |
| 4.560% due 08/01/2036 • | 13 | 13 |
| 5.555% due 08/01/2035 • | 62 | 62 |
| 5.765% due 03/25/2036 • | 31 | 30 |
| 5.802% due 09/25/2042 ~ | 66 | 66 |
| 5.903% due 07/01/2032 • | 6 | 6 |
| 5.908% due 10/01/2035 • | 31 | 31 |
| 5.953% due 07/01/2035 • | 8 | 8 |
| 6.021% due 11/01/2034 • | 23 | 24 |
| 6.047% due 03/01/2036 • | 33 | 33 |
| 6.300% due 10/01/2035 • | 14 | 14 |
| Freddie Mac | | |
| 4.000% due 01/01/2048 | 41 | 39 |
| 5.585% due 09/01/2035 • | 8 | 8 |
| 5.853% due 11/15/2043 • | 706 | 695 |
| 6.212% due 10/25/2044 • | 16 | 15 |
| 6.412% due 07/25/2044 ~ | 72 | 67 |
| Ginnie Mae | | |
| 2.750% (H15T1Y + 1.500%) due 11/20/2024 ~ | 1 | 1 |
| 3.500% due 02/15/2045 - 03/15/2045 | 1,574 | 1,487 |
| 5.957% due 08/20/2062 • | 302 | 301 |
| Ginnie Mae, TBA | | |
| 5.000% due 01/01/2054 | 9,600 | 9,534 |
| U.S. International Development Finance Corp. | | |
| 4.140% due 05/15/2030 | 598 | 590 |
| Uniform Mortgage-Backed Security | | |
| 3.000% due 12/01/2026 - 12/01/2032 | 7,565 | 7,260 |
| 3.500% due 04/01/2048 | 1,633 | 1,524 |
| 4.000% due 10/01/2030 | 33 | 33 |
| 4.500% due 02/01/2051 - 09/01/2053 | 89,547 | 86,865 |
| 5.000% due 02/01/2053 - 12/01/2053 | 35,282 | 34,921 |
| 5.500% due 09/01/2027 | 1 | 1 |
| Uniform Mortgage-Backed Security, TBA | | |
| 5.000% due 01/01/2054 - 02/01/2054 | 20,150 | 19,939 |
| 5.500% due 02/01/2054 | 41,500 | 41,688 |
| 6.000% due 02/01/2054 | 43,600 | 44,273 |
| 6.500% due 02/01/2054 | 80,150 | 82,132 |
| Total U.S. Government Agencies (Cost \$324,479) | | 331,683 |
| U.S. TREASURY OBLIGATIONS 7.4% | | |
| U.S. Treasury Bonds | | |
| 3.000% due 08/15/2048 (m) | 874 | 712 |
| U.S. Treasury Inflation Protected Securities (f) | | |
| 0.125% due 07/15/2024 | 22,935 | 22,543 |
| 0.125% due 10/15/2024 | 49,287 | 48,216 |
| 0.125% due 04/15/2025 (m) | 4,645 | 4,480 |
| 0.250% due 01/15/2025 | 35,333 | 34,298 |
| 0.625% due 07/15/2032 (m) | 9,954 | 9,099 |
| 0.625% due 02/15/2043 (m) | 1,690 | 1,322 |
| 0.750% due 02/15/2045 (m) | 2,744 | 2,148 |
| 1.000% due 02/15/2046 (m) | 7,243 | 5,932 |
| 1.000% due 02/15/2048 (m) | 480 | 388 |

Schedule of Investments PIMCO StocksPLUS® International Fund (U.S. Dollar-Hedged)
(Cont.)

December 31, 2023
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U.S. Treasury Notes

| | | | |
|--|--|--------|---------|
| 0.375% due 12/31/2025 (k) | | 5,400 | 5,005 |
| 0.500% due 02/28/2026 (k)(m) | | 22,100 | 20,426 |
| 2.625% due 12/31/2025 (k)(m) | | 3,058 | 2,964 |
| 3.000% due 10/31/2025 (k)(m) | | 15,086 | 14,737 |
| Total U.S. Treasury Obligations (Cost \$178,919) | | | 172,270 |

NON-AGENCY MORTGAGE-BACKED SECURITIES 8.2%

American Home Mortgage Assets Trust

| | | | |
|-------------------------|--|-----|-----|
| 5.660% due 05/25/2046 • | | 302 | 249 |
| 5.680% due 10/25/2046 • | | 149 | 79 |

Avon Finance

| | | | |
|-----------------------|-----|-------|--------|
| 6.087% due 12/28/2049 | GBP | 8,600 | 10,939 |
|-----------------------|-----|-------|--------|

Banc of America Funding Trust

| | | | |
|-------------------------|----|-----|-----|
| 5.061% due 01/20/2047 ~ | \$ | 9 | 8 |
| 5.852% due 10/20/2036 • | | 178 | 134 |

Bear Stearns ALT-A Trust

| | | | |
|-------------------------|--|-------|-------|
| 4.170% due 08/25/2036 ~ | | 338 | 232 |
| 4.488% due 05/25/2035 ~ | | 37 | 35 |
| 5.215% due 07/25/2035 ~ | | 1,699 | 1,146 |

Chase Home Lending Mortgage Trust

| | | | |
|-------------------------|--|-------|-------|
| 3.250% due 03/25/2063 « | | 5,714 | 5,051 |
| 3.250% due 09/25/2063 | | 5,040 | 4,438 |

CIM Trust

| | | | |
|-------------------------|--|-------|-------|
| 5.500% due 08/25/2064 ~ | | 9,736 | 9,841 |
|-------------------------|--|-------|-------|

Citigroup Mortgage Loan Trust

| | | | |
|-------------------------|--|-------|-------|
| 4.523% due 09/25/2037 ~ | | 1,592 | 1,406 |
| 5.790% due 01/25/2037 • | | 3,063 | 2,591 |
| 6.170% due 09/25/2062 p | | 8,230 | 8,269 |

Countrywide Alternative Loan Trust

| | | | |
|--------------------------|--|-----|-----|
| 2.990% due 06/25/2037 «~ | | 176 | 135 |
| 5.500% due 05/25/2035 • | | 843 | 633 |
| 5.682% due 07/20/2046 ~ | | 228 | 183 |
| 5.892% due 03/20/2046 • | | 401 | 326 |
| 7.062% due 10/20/2035 ~ | | 150 | 106 |

Countrywide Home Loan Mortgage Pass-Through Trust

| | | | |
|-------------------------|--|----|----|
| 6.050% due 04/25/2035 • | | 37 | 34 |
| 6.110% due 03/25/2035 • | | 24 | 22 |

Credit Suisse First Boston Mortgage Securities Corp.

| | | | |
|--------------------------|--|----|----|
| 4.631% due 06/25/2033 «~ | | 11 | 10 |
|--------------------------|--|----|----|

Credit Suisse Mortgage Capital Certificates

| | | | |
|-------------------------|--|-----|-----|
| 5.770% due 01/27/2037 • | | 747 | 492 |
|-------------------------|--|-----|-----|

Credit Suisse Mortgage Capital Trust

| | | | |
|-------------------------|--|-------|-------|
| 1.926% due 07/27/2061 ~ | | 3,569 | 3,427 |
| 2.000% due 01/25/2060 ~ | | 6,924 | 5,954 |
| 3.904% due 04/25/2062 | | 1,755 | 1,653 |

Deutsche ALT-A Securities, Inc. Mortgage Loan Trust

| | | | |
|--------------------------|--|-----|-----|
| 5.970% due 02/25/2035 «• | | 163 | 153 |
|--------------------------|--|-----|-----|

Downey Savings & Loan Association Mortgage Loan Trust

| | | | |
|-------------------------|--|-----|----|
| 5.990% due 08/19/2045 • | | 111 | 93 |
| 6.046% due 07/19/2044 ~ | | 9 | 8 |

European Loan Conduit DAC

| | | | |
|-------------------------|-----|-------|-------|
| 4.994% due 02/17/2030 ~ | EUR | 3,345 | 3,644 |
|-------------------------|-----|-------|-------|

First Horizon Alternative Mortgage Securities Trust

| | | | |
|-------------------------|----|----|----|
| 5.207% due 03/25/2035 ~ | \$ | 28 | 17 |
|-------------------------|----|----|----|

GreenPoint Mortgage Funding Trust

| | | | |
|-------------------------|--|-------|-------|
| 5.830% due 01/25/2037 • | | 4,339 | 3,814 |
|-------------------------|--|-------|-------|

GSMSC Pass-Through Trust

| | | | |
|-------------------------|--|-------|-------|
| 5.907% due 12/26/2036 • | | 2,522 | 1,681 |
|-------------------------|--|-------|-------|

GSR Mortgage Loan Trust

| | | | |
|-------------------------|--|----|----|
| 4.836% due 09/25/2035 ~ | | 11 | 11 |
|-------------------------|--|----|----|

HarborView Mortgage Loan Trust

| | | | |
|-------------------------|--|-------|-------|
| 5.690% due 07/19/2047 ~ | | 4,808 | 4,489 |
| 5.950% due 12/19/2036 • | | 4,303 | 4,039 |

HomeBanc Mortgage Trust

| | | | |
|-------------------------|--|-----|-----|
| 3.917% due 04/25/2037 ~ | | 236 | 209 |
|-------------------------|--|-----|-----|

IndyMac IMSC Mortgage Loan Trust

| | | | |
|-------------------------|--|--------|-------|
| 5.620% due 03/25/2047 • | | 11,925 | 8,126 |
|-------------------------|--|--------|-------|

IndyMac INDX Mortgage Loan Trust

| | | | |
|--------------------------|--|-----|-----|
| 4.699% due 12/25/2034 ~ | | 5 | 5 |
| 5.770% due 06/25/2037 • | | 149 | 54 |
| 5.890% due 05/25/2046 • | | 401 | 351 |
| 6.250% due 05/25/2034 «• | | 2 | 2 |

JP Morgan Alternative Loan Trust

| | | | |
|-----------------------|--|-------|-----|
| 6.000% due 12/27/2036 | | 1,793 | 952 |
|-----------------------|--|-------|-----|

JP Morgan Chase Commercial Mortgage Securities Trust

| | | | |
|-------------------------|--|-------|-------|
| 6.469% due 04/15/2037 • | | 6,053 | 5,349 |
| 6.859% due 12/15/2031 • | | 1,048 | 857 |

JP Morgan Mortgage Trust

| | | | |
|--------------------------|--|-----|-----|
| 4.263% due 02/25/2035 «~ | | 6 | 5 |
| 6.000% due 01/25/2036 « | | 253 | 120 |

Legacy Mortgage Asset Trust

| | | | |
|-------------------------|--|-------|-------|
| 1.875% due 10/25/2068 p | | 1,712 | 1,625 |
|-------------------------|--|-------|-------|

Schedule of Investments PIMCO StocksPLUS® International Fund (U.S. Dollar-Hedged)
(Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|--------|---------|
| Lehman XS Trust | | | |
| 5.870% due 09/25/2046 • | | 5,571 | 5,023 |
| MASTR Adjustable Rate Mortgages Trust | | | |
| 5.812% due 12/25/2046 • | | 5,557 | 4,101 |
| Merrill Lynch Alternative Note Asset Trust | | | |
| 5.660% due 07/25/2047 • | | 2,231 | 1,997 |
| MFA Trust | | | |
| 4.400% due 03/25/2068 p | | 3,937 | 3,816 |
| Mill City Mortgage Loan Trust | | | |
| 2.750% due 08/25/2059 ~ | | 1,682 | 1,595 |
| New Residential Mortgage Loan Trust | | | |
| 2.750% due 07/25/2059 ~ | | 3,266 | 3,088 |
| 6.864% due 10/25/2063 p | | 8,882 | 9,023 |
| OBX Trust | | | |
| 5.949% due 02/25/2063 p | | 4,153 | 4,158 |
| 6.113% due 03/25/2063 p | | 3,328 | 3,349 |
| 6.567% due 06/25/2063 p | | 3,432 | 3,469 |
| ONE Park Mortgage Trust | | | |
| 6.176% due 03/15/2036 • | | 2,800 | 2,669 |
| Residential Accredit Loans, Inc. Trust | | | |
| 5.000% due 09/25/2036 « | | 127 | 94 |
| 5.770% due 02/25/2047 • | | 1,710 | 1,485 |
| 5.790% due 01/25/2037 • | | 3,656 | 3,205 |
| 5.810% due 01/25/2037 • | | 2,232 | 1,900 |
| 5.840% due 12/25/2036 «• | | 56 | 47 |
| 6.000% due 03/25/2037 | | 1,527 | 1,268 |
| 6.288% due 11/25/2037 ~ | | 3,929 | 3,213 |
| 6.359% due 09/25/2034 ~ | | 1,391 | 1,364 |
| Residential Asset Securitization Trust | | | |
| 5.500% due 09/25/2035 | | 2,580 | 1,252 |
| 5.820% due 10/25/2048 • | | 3 | 3 |
| Structured Adjustable Rate Mortgage Loan Trust | | | |
| 6.412% due 01/25/2035 • | | 48 | 41 |
| Structured Asset Mortgage Investments Trust | | | |
| 3.907% due 02/25/2036 • | | 365 | 306 |
| 5.590% due 08/25/2036 • | | 4,289 | 3,668 |
| 5.850% due 07/25/2046 ~ | | 1,566 | 1,184 |
| 5.910% due 05/25/2036 • | | 63 | 50 |
| 5.910% due 05/25/2046 • | | 319 | 111 |
| 5.970% due 07/19/2035 • | | 25 | 23 |
| 6.030% due 02/25/2036 • | | 88 | 72 |
| Structured Asset Securities Corp. Mortgage Pass-Through Certificates | | | |
| 7.323% due 06/25/2033 «~ | | 2 | 2 |
| Taurus U.K. DAC | | | |
| 6.071% due 05/17/2031 • | GBP | 695 | 868 |
| Towd Point Mortgage Funding | | | |
| 6.571% due 07/20/2045 ~ | | 10,464 | 13,375 |
| Towd Point Mortgage Trust | | | |
| 6.470% due 10/25/2059 • | \$ | 1,576 | 1,586 |
| Verus Securitization Trust | | | |
| 5.811% due 05/25/2068 p | | 1,505 | 1,504 |
| 6.665% due 09/25/2068 p | | 5,171 | 5,245 |
| WaMu Mortgage Pass-Through Certificates Trust | | | |
| 6.012% due 02/25/2046 • | | 3,532 | 3,101 |
| 6.050% due 10/25/2045 • | | 302 | 287 |
| 6.050% due 12/25/2045 • | | 6,091 | 5,451 |
| 6.090% due 01/25/2045 • | | 13 | 13 |
| 6.110% due 01/25/2045 • | | 17 | 16 |
| Washington Mutual Mortgage Pass-Through Certificates Trust | | | |
| 5.842% due 11/25/2046 • | | 1,918 | 1,570 |
| 5.862% due 10/25/2046 • | | 2,863 | 2,273 |
| Total Non-Agency Mortgage-Backed Securities (Cost \$192,925) | | | 189,862 |
| ASSET-BACKED SECURITIES 34.9% | | | |
| Aames Mortgage Investment Trust | | | |
| 6.460% due 07/25/2035 • | | 925 | 927 |
| 7.495% due 01/25/2035 • | | 1,570 | 1,475 |
| ACE Securities Corp. Home Equity Loan Trust | | | |
| 5.710% due 12/25/2036 • | | 10,374 | 5,366 |
| 5.790% due 03/25/2037 • | | 3,661 | 1,636 |
| ACHV ABS Trust | | | |
| 6.810% due 11/25/2030 | | 1,521 | 1,523 |
| 7.240% due 11/25/2030 | | 1,500 | 1,515 |
| Aegis Asset-Backed Securities Trust Mortgage Pass-Through Certificates | | | |
| 6.175% due 10/25/2035 • | | 7,716 | 7,207 |
| American Express Credit Account Master Trust | | | |
| 4.870% due 05/15/2028 | | 5,200 | 5,242 |
| AmeriCredit Automobile Receivables Trust | | | |
| 6.190% due 04/19/2027 | | 10,700 | 10,749 |
| Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates | | | |
| 6.490% due 10/25/2034 • | | 622 | 615 |
| 6.595% due 11/25/2034 • | | 2,887 | 2,683 |

Schedule of Investments PIMCO StocksPLUS® International Fund (U.S. Dollar-Hedged)
(Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|--------|--------|
| Apex Credit CLO Ltd. 7.232% due 09/20/2029 • | | 3,500 | 3,485 |
| Apidos CLO 6.557% due 07/18/2029 • | | 2,423 | 2,420 |
| Arbor Realty Commercial Real Estate Notes Ltd. 7.762% due 05/15/2037 • | | 3,400 | 3,370 |
| 8.262% due 05/15/2037 • | | 3,400 | 3,372 |
| AREIT LLC 7.600% due 06/17/2039 • | | 8,400 | 8,445 |
| 8.152% due 06/17/2039 ~ | | 7,461 | 7,498 |
| Ares European CLO DAC 4.843% due 04/20/2032 • | EUR | 4,600 | 4,998 |
| Argent Mortgage Loan Trust 5.950% due 05/25/2035 • | \$ | 1,961 | 1,653 |
| Asset-Backed Securities Corp. Home Equity Loan Trust 6.565% due 02/25/2035 • | | 489 | 502 |
| Aurium CLO DAC 4.695% due 01/16/2031 • | EUR | 9,079 | 9,914 |
| Avis Budget Rental Car Funding AESOP LLC 2.360% due 03/20/2026 | \$ | 7,143 | 6,926 |
| 3.350% due 09/22/2025 | | 300 | 296 |
| 5.900% due 08/21/2028 | | 4,300 | 4,395 |
| 6.120% due 04/20/2027 | | 10,800 | 10,978 |
| BA Credit Card Trust 4.790% due 05/15/2028 | | 5,400 | 5,423 |
| 4.980% due 11/15/2028 | | 11,000 | 11,138 |
| Bank of America Auto Trust 5.830% due 05/15/2026 | | 7,500 | 7,512 |
| Bear Stearns Asset-Backed Securities Trust 5.602% due 10/25/2036 ~ | | 114 | 113 |
| 6.145% due 08/25/2036 • | | 1,216 | 1,208 |
| BHG Securitization Trust 5.320% due 10/17/2035 | | 2,350 | 2,335 |
| BNPP AM Euro CLO DAC 4.822% due 07/22/2032 • | EUR | 6,000 | 6,538 |
| Capital Four U.S. CLO Ltd. 7.494% due 01/20/2037 | \$ | 8,000 | 8,000 |
| Capital One Multi-Asset Execution Trust 2.800% due 03/15/2027 | | 7,000 | 6,825 |
| Capital One Prime Auto Receivables Trust 5.988% due 09/15/2025 • | | 2,541 | 2,542 |
| Carlyle Euro CLO DAC 4.665% due 01/15/2031 • | EUR | 3,619 | 3,957 |
| 4.892% due 08/15/2032 • | | 3,500 | 3,813 |
| Carmax Auto Owner Trust 6.238% due 12/15/2025 • | \$ | 3,082 | 3,086 |
| Carvana Auto Receivables Trust 5.380% due 03/12/2029 | | 2,120 | 2,126 |
| 5.420% due 04/10/2028 | | 5,270 | 5,285 |
| 5.770% due 04/12/2027 | | 500 | 502 |
| 6.360% due 04/12/2027 | | 3,737 | 3,746 |
| 6.410% due 09/10/2027 | | 4,176 | 4,196 |
| CBAM Ltd. 6.684% due 04/17/2031 ~ | | 5,404 | 5,396 |
| Citigroup Mortgage Loan Trust, Inc. 5.890% due 08/25/2036 • | | 11,834 | 11,621 |
| Citizens Auto Receivables Trust 5.739% due 09/16/2024 | | 3,404 | 3,405 |
| 6.130% due 07/15/2026 | | 5,084 | 5,095 |
| 6.288% due 07/15/2026 | | 4,125 | 4,132 |
| College Avenue Student Loans LLC 2.320% due 07/26/2055 | | 5,170 | 4,478 |
| Countrywide Asset-Backed Certificates Trust 5.610% due 06/25/2035 • | | 2,841 | 2,487 |
| 5.650% due 11/25/2047 • | | 1,084 | 1,033 |
| 5.670% due 06/25/2047 • | | 2,098 | 1,877 |
| 5.680% due 05/25/2047 • | | 3,413 | 3,018 |
| 5.690% due 09/25/2037 • | | 478 | 487 |
| 5.720% due 06/25/2047 • | | 1,735 | 1,660 |
| 5.750% due 03/25/2037 ~ | | 1,853 | 1,756 |
| 6.505% due 12/25/2035 • | | 4,948 | 4,797 |
| CRB Securitization Trust 6.960% due 10/20/2033 | | 4,252 | 4,303 |
| Crown Point CLO Ltd. 7.377% due 07/20/2034 • | | 2,150 | 2,135 |
| DLLAA LLC 5.930% due 07/20/2026 | | 1,100 | 1,105 |
| DT Auto Owner Trust 6.290% due 08/16/2027 | | 7,548 | 7,582 |
| Enterprise Fleet Financing LLC 3.030% due 01/20/2028 | | 3,840 | 3,778 |
| Exeter Automobile Receivables Trust 6.320% due 03/15/2027 | | 6,500 | 6,559 |

Schedule of Investments PIMCO StocksPLUS® International Fund (U.S. Dollar-Hedged)
(Cont.)

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| | | | |
|---|-----|--------|--------|
| FHF Trust | | | |
| 6.570% due 06/15/2028 | | 5,507 | 5,491 |
| Fifth Third Auto Trust | | | |
| 5.800% due 11/16/2026 | | 3,400 | 3,406 |
| Fortress Credit Investments Ltd. | | | |
| 7.187% due 02/23/2039 • | | 10,800 | 10,536 |
| Foursight Capital Automobile Receivables Trust | | | |
| 5.990% due 05/15/2028 | | 5,100 | 5,133 |
| Fremont Home Loan Trust | | | |
| 5.605% due 10/25/2036 • | | 1,959 | 1,720 |
| 6.130% due 01/25/2036 • | | 211 | 199 |
| Gallatin CLO Ltd. | | | |
| 7.305% due 07/15/2031 • | | 3,100 | 3,092 |
| GE-WMC Mortgage Securities Trust | | | |
| 5.550% due 08/25/2036 «• | | 6 | 2 |
| GLS Auto Receivables Issuer Trust | | | |
| 3.550% due 01/15/2026 | | 1,621 | 1,615 |
| 5.700% due 01/15/2027 | | 5,522 | 5,514 |
| 6.040% due 03/15/2027 | | 3,800 | 3,812 |
| GLS Auto Select Receivables Trust | | | |
| 5.960% due 10/16/2028 | | 3,030 | 3,083 |
| 6.270% due 08/16/2027 | | 7,231 | 7,260 |
| GM Financial Automobile Leasing Trust | | | |
| 5.580% due 01/20/2026 | | 4,600 | 4,608 |
| 5.634% due 08/20/2024 | | 481 | 481 |
| 5.788% due 01/20/2026 | | 800 | 800 |
| GMF Floorplan Owner Revolving Trust | | | |
| 2.900% due 04/15/2026 | | 8,000 | 7,934 |
| Griffith Park CLO DAC | | | |
| 4.704% due 11/21/2031 ~ | EUR | 6,821 | 7,411 |
| GSA Home Equity Trust | | | |
| 6.535% due 06/25/2035 • | \$ | 2,134 | 2,070 |
| GSAMP Trust | | | |
| 5.650% due 11/25/2035 • | | 44 | 4 |
| 5.950% due 03/25/2046 • | | 3,386 | 3,282 |
| 5.970% due 05/25/2046 • | | 10,858 | 10,153 |
| 7.270% due 06/25/2035 • | | 6,730 | 6,330 |
| Halsey Point CLO Ltd. | | | |
| 7.117% due 07/20/2031 • | | 1,500 | 1,490 |
| Harvest CLO DAC | | | |
| 4.605% due 10/15/2031 • | EUR | 1,954 | 2,121 |
| Hertz Vehicle Financing LLC | | | |
| 1.990% due 06/25/2026 | \$ | 2,500 | 2,390 |
| 3.370% due 03/25/2025 | | 320 | 319 |
| 5.490% due 06/25/2027 | | 1,500 | 1,507 |
| Home Equity Loan Trust | | | |
| 5.810% due 04/25/2037 • | | 10,740 | 8,950 |
| Honda Auto Receivables Owner Trust | | | |
| 5.710% due 03/18/2026 | | 5,800 | 5,818 |
| HSI Asset Securitization Corp. Trust | | | |
| 5.610% due 12/25/2036 ~ | | 8,345 | 7,029 |
| 5.670% due 07/25/2036 ~ | | 3,774 | 1,621 |
| 5.935% due 03/25/2036 • | | 13,084 | 11,730 |
| JP Morgan Mortgage Acquisition Trust | | | |
| 4.258% due 07/25/2036 • | | 5,812 | 5,287 |
| 5.730% due 03/25/2037 • | | 170 | 166 |
| 5.875% due 05/25/2036 • | | 1,013 | 982 |
| Jubilee CLO DAC | | | |
| 4.575% due 04/15/2030 ~ | EUR | 850 | 933 |
| KKR CLO Ltd. | | | |
| 6.597% due 07/18/2030 • | \$ | 1,756 | 1,755 |
| 6.805% due 01/16/2028 ~ | | 3,065 | 3,059 |
| 7.257% due 07/18/2030 • | | 4,300 | 4,307 |
| KREF Ltd. | | | |
| 6.806% due 02/17/2039 • | | 2,600 | 2,573 |
| LCM LP | | | |
| 7.158% due 07/19/2027 ~ | | 3,700 | 3,701 |
| LCM Ltd. | | | |
| 7.127% due 10/20/2028 • | | 5,550 | 5,535 |
| Lehman XS Trust | | | |
| 5.790% due 05/25/2036 • | | 2,050 | 1,770 |
| LendingPoint Pass-Through Trust | | | |
| 3.250% due 04/15/2028 | | 2,404 | 2,343 |
| Lendmark Funding Trust | | | |
| 1.900% due 11/20/2031 | | 6,326 | 5,697 |
| LoanCore Issuer Ltd. | | | |
| 6.888% due 01/17/2037 • | | 1,000 | 981 |
| Long Beach Mortgage Loan Trust | | | |
| 5.810% due 12/25/2036 ~ | | 8,893 | 3,174 |
| 5.990% due 08/25/2045 • | | 676 | 656 |
| 6.115% due 11/25/2035 ~ | | 39 | 39 |
| 6.385% due 08/25/2035 ~ | | 1,800 | 1,591 |
| M360 Ltd. | | | |
| 7.721% due 11/22/2038 • | | 3,100 | 3,001 |

Schedule of Investments PIMCO StocksPLUS® International Fund (U.S. Dollar-Hedged)
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| | | | |
|---|-----|--------|--------|
| Madison Park Euro Funding DAC | | | |
| 4.696% due 10/25/2030 ~ | EUR | 1,986 | 2,161 |
| Madison Park Funding Ltd. | | | |
| 6.574% due 07/23/2029 ~ | \$ | 4,108 | 4,103 |
| Man GLG Euro CLO DAC | | | |
| 1.970% due 10/15/2032 | EUR | 2,500 | 2,532 |
| 4.645% due 10/15/2030 • | | 562 | 616 |
| 5.665% due 10/15/2032 • | | 5,500 | 5,960 |
| Marlette Funding Trust | | | |
| 5.180% due 11/15/2032 | \$ | 1,478 | 1,474 |
| 5.950% due 11/15/2032 | | 2,900 | 2,895 |
| 6.070% due 04/15/2033 | | 5,233 | 5,230 |
| Master Credit Card Trust | | | |
| 6.188% due 01/21/2027 | | 10,300 | 10,343 |
| MASTR Asset-Backed Securities Trust | | | |
| 5.690% due 11/25/2036 • | | 16,891 | 5,430 |
| 6.220% due 10/25/2035 • | | 8,016 | 7,501 |
| Merrill Lynch Mortgage Investors Trust | | | |
| 5.690% due 07/25/2037 • | | 12,346 | 5,376 |
| 5.690% due 08/25/2037 • | | 4,534 | 2,336 |
| MF1 Ltd. | | | |
| 7.106% due 02/19/2037 • | | 7,000 | 6,887 |
| Morgan Stanley ABS Capital, Inc. Trust | | | |
| 5.600% due 10/25/2036 • | | 649 | 565 |
| 5.600% due 02/25/2037 ~ | | 2,792 | 2,475 |
| 5.790% due 09/25/2036 • | | 865 | 370 |
| 6.040% due 12/25/2035 • | | 3,684 | 2,983 |
| 6.175% due 12/25/2034 • | | 710 | 658 |
| Nassau Ltd. | | | |
| 6.805% due 10/15/2029 • | | 817 | 817 |
| Nelnet Student Loan Trust | | | |
| 6.640% due 02/20/2041 | | 882 | 896 |
| 7.538% due 02/20/2041 | | 971 | 973 |
| Nomura Home Equity Loan, Inc. Home Equity Loan Trust | | | |
| 5.965% due 03/25/2036 • | | 4,865 | 4,417 |
| NovaStar Mortgage Funding Trust | | | |
| 6.550% due 06/25/2035 ~ | | 818 | 819 |
| Option One Mortgage Loan Trust | | | |
| 6.010% due 01/25/2036 • | | 7,578 | 6,900 |
| OZLM Funding Ltd. | | | |
| 6.924% due 10/22/2030 | | 3,530 | 3,534 |
| Pagaya AI Debt Selection Trust | | | |
| 4.970% due 01/15/2030 | | 973 | 967 |
| 6.060% due 03/15/2030 | | 6,288 | 6,276 |
| 6.159% due 05/15/2030 « | | 4,219 | 4,215 |
| 7.128% due 06/16/2031 | | 1,427 | 1,430 |
| 7.600% due 12/16/2030 | | 2,102 | 2,115 |
| Palmer Square European Loan Funding DAC | | | |
| 4.695% due 07/15/2031 • | EUR | 4,184 | 4,562 |
| 4.745% due 04/15/2031 • | | 4,775 | 5,198 |
| Park Place Securities, Inc. Asset-Backed Pass-Through Certificates | | | |
| 6.520% due 10/25/2034 • | \$ | 815 | 799 |
| 7.270% due 09/25/2034 • | | 3,625 | 3,441 |
| 7.270% due 12/25/2034 ~ | | 969 | 943 |
| 7.645% due 09/25/2034 • | | 5,700 | 5,084 |
| PRET LLC | | | |
| 1.744% due 07/25/2051 p | | 1,501 | 1,449 |
| 1.843% due 09/25/2051 p | | 4,280 | 4,079 |
| 2.487% due 10/25/2051 p | | 2,979 | 2,918 |
| 5.240% due 04/25/2052 p | | 3,079 | 3,025 |
| Providus CLO DAC | | | |
| 4.715% due 07/15/2031 • | EUR | 2,278 | 2,481 |
| Reach ABS Trust | | | |
| 7.050% due 02/18/2031 | \$ | 1,210 | 1,214 |
| Ready Capital Mortgage Financing LLC | | | |
| 7.823% due 06/25/2037 • | | 2,618 | 2,634 |
| 8.467% due 06/25/2037 ~ | | 7,200 | 7,225 |
| Renaissance Home Equity Loan Trust | | | |
| 5.612% due 04/25/2037 p | | 12,593 | 3,413 |
| Research-Driven Pagaya Motor Asset Trust | | | |
| 2.650% due 03/25/2030 | | 1,184 | 1,078 |
| 4.320% due 09/25/2030 | | 947 | 906 |
| 5.380% due 11/25/2030 | | 3,520 | 3,486 |
| Residential Asset Mortgage Products Trust | | | |
| 5.910% due 12/25/2035 • | | 505 | 460 |
| 6.160% due 10/25/2035 • | | 2,172 | 2,135 |
| Residential Asset Securities Corp. Trust | | | |
| 5.740% due 08/25/2036 • | | 11,560 | 11,329 |
| 6.175% due 11/25/2035 • | | 4,493 | 4,315 |
| Santander Drive Auto Receivables Trust | | | |
| 5.870% due 03/16/2026 | | 7,545 | 7,547 |
| 5.930% due 07/17/2028 | | 2,500 | 2,547 |
| 6.080% due 08/17/2026 | | 7,531 | 7,545 |
| 6.180% due 02/16/2027 | | 13,115 | 13,153 |

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| | | | |
|---|-----|--------|---------|
| SBNA Auto Lease Trust 6.520% due 04/20/2028 | | 1,500 | 1,536 |
| Sculptor European CLO DAC 4.755% due 01/14/2032 • | EUR | 8,800 | 9,576 |
| Securitized Asset-Backed Receivables LLC Trust 2.839% due 01/25/2036 b | \$ | 6,388 | 5,252 |
| 5.810% due 08/25/2036 ~ | | 587 | 191 |
| 5.950% due 07/25/2036 • | | 5,451 | 2,172 |
| 6.130% due 08/25/2035 • | | 1,309 | 1,046 |
| 6.520% due 03/25/2035 ~ | | 1,355 | 1,322 |
| SLM Private Education Loan Trust 10.226% due 10/15/2041 • | | 5,462 | 5,750 |
| SMB Private Education Loan Trust 6.888% due 11/15/2052 | | 1,177 | 1,179 |
| 7.188% due 05/16/2050 • | | 1,867 | 1,879 |
| SoFi Professional Loan Program Trust 2.540% due 05/15/2046 | | 3,759 | 3,512 |
| Soundview Home Loan Trust 5.650% due 02/25/2037 ~ | | 616 | 172 |
| 5.770% due 01/25/2037 • | | 14,004 | 13,177 |
| 5.935% due 02/25/2036 • | | 3,943 | 3,614 |
| Starwood Mortgage Trust 7.138% due 11/15/2038 • | | 10,800 | 10,395 |
| Structured Asset Investment Loan Trust 5.600% due 07/25/2036 ~ | | 918 | 665 |
| 5.620% due 09/25/2036 • | | 390 | 379 |
| 6.400% due 06/25/2035 • | | 8,630 | 8,175 |
| 6.420% due 08/25/2033 • | | 5,489 | 5,404 |
| Structured Asset Securities Corp. Mortgage Loan Trust 5.630% due 03/25/2036 • | | 268 | 253 |
| 5.810% due 12/25/2036 • | | 438 | 427 |
| 6.957% due 04/25/2035 • | | 37 | 36 |
| Symphony Static CLO Ltd. 6.470% due 10/25/2029 • | | 1,523 | 1,513 |
| TCI-Symphony CLO Ltd. 7.205% due 10/13/2032 • | | 5,000 | 4,972 |
| Theorem Funding Trust 7.580% due 04/15/2029 | | 1,171 | 1,185 |
| Tikehau CLO DAC 4.844% due 08/04/2034 ~ | EUR | 4,300 | 4,692 |
| Toyota Auto Receivables Owner Trust 5.600% due 08/17/2026 | \$ | 4,900 | 4,909 |
| 5.604% due 08/15/2024 | | 1,955 | 1,956 |
| Tralee CLO Ltd. 7.140% due 10/25/2032 • | | 2,100 | 2,075 |
| Upstart Pass-Through Trust 4.300% due 05/20/2030 | | 1,355 | 1,324 |
| Upstart Securitization Trust 4.370% due 05/20/2032 | | 659 | 656 |
| Upstart Structured Pass-Through Trust 4.250% due 06/17/2030 | | 885 | 864 |
| Venture CLO Ltd. 6.535% due 04/15/2027 • | | 1,247 | 1,247 |
| 6.697% due 04/20/2029 • | | 1,012 | 1,013 |
| 7.052% due 07/30/2032 • | | 3,500 | 3,454 |
| 7.402% due 07/30/2032 • | | 4,100 | 4,097 |
| Veros Auto Receivables Trust 7.120% due 11/15/2028 | | 6,024 | 6,049 |
| VMC Finance LLC 7.238% due 02/18/2039 • | | 7,300 | 7,110 |
| WaMu Asset-Backed Certificates WaMu Trust 5.695% due 05/25/2037 • | | 3,241 | 3,004 |
| Westlake Automobile Receivables Trust 5.960% due 10/15/2026 | | 6,150 | 6,171 |
| 6.008% due 10/15/2026 | | 6,100 | 6,101 |
| 6.230% due 01/15/2027 | | 11,300 | 11,365 |
| 6.468% due 08/15/2025 • | | 294 | 294 |
| World Omni Auto Receivables Trust 5.570% due 12/15/2026 | | 1,600 | 1,603 |
| Total Asset-Backed Securities (Cost \$818,132) | | | 804,686 |
| SOVEREIGN ISSUES 0.6% | | | |
| Brazil Letras do Tesouro Nacional 0.000% due 07/01/2024 (d) | BRL | 49,000 | 9,599 |
| Mexico Government International Bond 2.750% due 11/27/2031 (f) | MXN | 53,734 | 2,794 |
| 3.000% due 12/03/2026 (f) | | 4,791 | 262 |

Schedule of Investments PIMCO StocksPLUS® International Fund (U.S. Dollar-Hedged)
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| | | | |
|--|-----|-------------------------------|--------|
| 4.000% due 11/30/2028 (f) | | 15,729 | 906 |
| Total Sovereign Issues (Cost \$13,077) | | | 13,561 |
| | | | 13,561 |
| | | | |
| | | SHARES | |
| COMMON STOCKS 1.9% | | | |
| CONSUMER DISCRETIONARY 1.0% | | | |
| Amazon.com, Inc. (b) | | 152,200 | 23,125 |
| | | | 23,125 |
| INFORMATION TECHNOLOGY 0.9% | | | |
| Advanced Micro Devices, Inc. (b) | | 16,161 | 2,382 |
| Apple, Inc. | | 41,684 | 8,025 |
| Intel Corp. | | 46,178 | 2,321 |
| Microsoft Corp. | | 20,872 | 7,849 |
| | | | 20,577 |
| Total Common Stocks (Cost \$41,946) | | | 43,702 |
| | | | |
| | | PRINCIPAL AMOUNT (000s) | |
| SHORT-TERM INSTRUMENTS 44.4% | | | |
| COMMERCIAL PAPER 4.3% | | | |
| Arrow Electronics, Inc. | | | |
| 5.850% due 01/02/2024 | \$ | 1,150 | 1,149 |
| 5.850% due 01/04/2024 | | 800 | 799 |
| 5.850% due 01/10/2024 | | 2,300 | 2,296 |
| 5.850% due 01/11/2024 | | 1,650 | 1,646 |
| 5.850% due 01/16/2024 | | 700 | 698 |
| 5.900% due 01/12/2024 | | 2,000 | 1,995 |
| 5.900% due 01/19/2024 | | 1,300 | 1,295 |
| 5.900% due 01/22/2024 | | 1,350 | 1,345 |
| Bacardi-Martini BV | | | |
| 5.950% due 01/18/2024 | | 400 | 399 |
| Bank Of Nova Scotia | | | |
| 5.272% due 02/01/2024 | CAD | 10,800 | 8,110 |
| 5.298% due 01/16/2024 | | 10,200 | 7,678 |
| Canadian Imperial Bank of Commerce | | | |
| 5.229% due 01/02/2024 | | 3,000 | 2,263 |
| 5.271% due 02/07/2024 | | 2,600 | 1,951 |
| Cigna Corp. | | | |
| 5.650% due 01/16/2024 | \$ | 650 | 648 |
| Conagra Foods, Inc. | | | |
| 5.820% due 01/11/2024 | | 2,300 | 2,295 |
| Constellation Brands, Inc. | | | |
| 5.680% due 01/08/2024 | | 250 | 250 |
| 5.700% due 01/09/2024 | | 250 | 250 |
| 5.740% due 01/05/2024 | | 350 | 350 |
| Energy Transfer Partners LP | | | |
| 5.850% due 01/04/2024 | | 2,250 | 2,248 |
| ERAC USA Finance LLC | | | |
| 5.600% due 01/08/2024 | | 400 | 399 |
| Fidelity National Information Services, Inc. | | | |
| 5.700% due 01/16/2024 | | 2,200 | 2,194 |
| 5.710% due 01/16/2024 | | 1,550 | 1,546 |
| Global Payments, Inc. | | | |
| 6.030% due 01/05/2024 | | 6,450 | 6,442 |
| 6.030% due 01/16/2024 | | 1,950 | 1,944 |
| 6.030% due 01/17/2024 | | 2,500 | 2,492 |
| Intercontinental Exchange, Inc. | | | |
| 5.600% due 01/02/2024 | | 900 | 899 |
| 5.600% due 01/03/2024 | | 1,450 | 1,449 |
| 5.600% due 01/05/2024 | | 250 | 250 |
| Kinder Morgan, Inc. | | | |
| 5.700% due 01/22/2024 | | 5,450 | 5,429 |
| L3Harris Technologies, Inc. | | | |
| 5.770% due 02/20/2024 | | 1,400 | 1,388 |
| 5.800% due 01/16/2024 | | 3,950 | 3,939 |
| Marathon Oil Corp. | | | |
| 6.050% due 01/03/2024 | | 7,600 | 7,594 |
| Penske Truck Leasing Co. LP | | | |
| 5.700% due 01/11/2024 | | 650 | 649 |
| Quanta Storage, Inc. | | | |
| 5.850% due 01/04/2024 | | 250 | 250 |
| 5.900% due 01/02/2024 | | 2,150 | 2,149 |

Schedule of Investments PIMCO StocksPLUS® International Fund (U.S. Dollar-Hedged)
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| | | | |
|---|-----|-----------|-----------|
| 5.900% due 01/08/2024 | | 1,300 | 1,298 |
| 5.900% due 01/09/2024 | | 1,200 | 1,198 |
| 5.900% due 01/10/2024 | | 1,000 | 998 |
| 5.900% due 01/12/2024 | | 250 | 249 |
| 5.900% due 01/16/2024 | | 2,550 | 2,543 |
| 5.900% due 01/17/2024 | | 550 | 548 |
| 5.900% due 01/18/2024 | | 1,950 | 1,944 |
| Royal Bank of Canada | | | |
| 5.318% due 02/02/2024 | CAD | 1,700 | 1,276 |
| Southern California Edison Co. | | | |
| 5.730% due 01/16/2024 | \$ | 250 | 249 |
| 5.730% due 01/17/2024 | | 1,700 | 1,695 |
| 5.750% due 01/03/2024 | | 250 | 250 |
| 5.800% due 01/02/2024 | | 450 | 450 |
| 5.800% due 01/04/2024 | | 500 | 499 |
| 5.800% due 01/08/2024 | | 650 | 649 |
| Toronto-Dominion Bank | | | |
| 5.250% due 02/05/2024 | CAD | 700 | 525 |
| 5.259% due 02/02/2024 | | 2,300 | 1,727 |
| VF Corp. | | | |
| 6.100% due 01/17/2024 | \$ | 400 | 399 |
| VW Credit, Inc. | | | |
| 5.640% due 01/03/2024 | | 4,200 | 4,197 |
| 5.700% due 01/04/2024 | | 300 | 300 |
| 5.710% due 01/05/2024 | | 1,200 | 1,199 |
| 5.770% due 01/09/2024 | | 250 | 250 |
| | | | 99,121 |
| REPURCHASE AGREEMENTS (i) 38.3% | | | 883,436 |
| SHORT-TERM NOTES 0.4% | | | |
| AmeriCredit Automobile Receivables Trust | | | |
| 5.723% due 09/18/2024 | | 2,922 | 2,922 |
| Fifth Third Auto Trust | | | |
| 5.618% due 08/15/2024 | | 886 | 887 |
| Westlake Automobile Receivables Trust | | | |
| 5.781% due 08/15/2024 | | 5,394 | 5,395 |
| | | | 9,204 |
| HUNGARY TREASURY BILLS 0.1% | | | |
| 10.900% due 01/04/2024 (d)(e) | HUF | 1,025,000 | 2,953 |
| JAPAN TREASURY BILLS 1.0% | | | |
| (0.280)% due 01/09/2024 (c)(d) | JPY | 3,160,000 | 22,412 |
| U.S. TREASURY BILLS 0.3% | | | |
| 5.352% due 02/15/2024 - 03/28/2024 (c)(d)(m) | \$ | 6,210 | 6,155 |
| Total Short-Term Instruments (Cost \$1,021,306) | | | 1,023,281 |
| Total Investments in Securities (Cost \$2,827,123) | | | 2,809,311 |
| | | | SHARES |
| INVESTMENTS IN AFFILIATES 5.0% | | | |
| SHORT-TERM INSTRUMENTS 5.0% | | | |
| CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 5.0% | | | |
| PIMCO Short Asset Portfolio | | 9,073,328 | 87,975 |
| PIMCO Short-Term Floating NAV Portfolio III | | 2,756,487 | 26,812 |
| Total Short-Term Instruments (Cost \$117,472) | | | 114,787 |
| Total Investments in Affiliates (Cost \$117,472) | | | 114,787 |
| Total Investments 126.7% (Cost \$2,944,595) | \$ | | 2,924,098 |
| Financial Derivative Instruments (j)(l) (0.2)% (Cost or Premiums, net \$8,388) | | | (3,545) |
| Other Assets and Liabilities, net (26.5)% | | | (613,159) |
| Net Assets 100.0% | \$ | | 2,307,394 |

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NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- « Security valued using significant unobservable inputs (Level 3).
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
 - (a) Payment in-kind security.
 - (b) Security did not produce income within the last twelve months.
 - (c) Coupon represents a weighted average yield to maturity.
 - (d) Zero coupon security.
 - (e) Coupon represents a yield to maturity.
 - (f) Principal amount of security is adjusted for inflation.
 - (g) Perpetual maturity; date shown, if applicable, represents next contractual call date.
 - (h) Contingent convertible security.

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(i) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|--|-----------------------|---------------------------------|---|
| BOS | 5.460% | 01/02/2024 | 01/03/2024 | \$ 100 | U.S. Treasury Notes 4.750% due 07/31/2025 | \$ (102) | \$ 100 | \$ 100 |
| BPS | 5.460 | 12/29/2023 | 01/02/2024 | 28,900 | Ginnie Mae 5.500% due 10/20/2052 | (29,992) | 28,900 | 28,918 |
| | 5.470 | 01/02/2024 | 01/03/2024 | 406,500 | U.S. Treasury Notes 2.750% due 04/30/2027 | (414,739) | 406,500 | 406,500 |
| BRC | 5.540 | 12/29/2023 | 01/02/2024 | 99,700 | U.S. Treasury Notes 2.625% due 05/31/2027 | (101,846) | 99,700 | 99,761 |
| | 5.640 | 12/29/2023 | 01/02/2024 | 279,800 | U.S. Treasury Inflation Protected Securities 0.125% due 10/15/2024 | (285,331) | 279,800 | 279,975 |
| DEU | 5.150 | 12/29/2023 | 01/02/2024 | 12,900 | U.S. Treasury Notes 0.625% due 05/15/2030 | (13,154) | 12,900 | 12,908 |
| FICC | 2.600 | 12/29/2023 | 01/02/2024 | 5,536 | U.S. Treasury Notes 4.875% due 11/30/2025 | (5,647) | 5,536 | 5,537 |
| RCY | 5.450 | 12/29/2023 | 01/02/2024 | 50,000 | U.S. Treasury Notes 2.875% due 05/15/2032 | (51,060) | 50,000 | 50,030 |
| Total Repurchase Agreements | | | | | | \$ (901,871) | \$ 883,436 | \$ 883,729 |

⁽¹⁾ Includes accrued interest.

(j) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin ⁽¹⁾ | |
|--|------------------|----------------|-----------------|---|---------------------------------|----------------|
| | | | | | Asset | Liability |
| 3-Month SOFR Active Contract March Futures | 06/2024 | 4,137 | \$ 982,693 | \$ 3,763 | \$ 104 | \$ 0 |
| MSCI EAFE March Futures | 03/2024 | 319 | 35,926 | 720 | 19 | 0 |
| U.S. Treasury 2-Year Note March Futures | 03/2024 | 1,123 | 231,241 | 2,020 | 140 | 0 |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 1,373 | 154,999 | 1,950 | 0 | 0 |
| U.S. Treasury Ultra Long-Term Bond March Futures | 03/2024 | 179 | 23,913 | 2,050 | 0 | (95) |
| | | | | \$ 10,503 | \$ 263 | \$ (95) |

Schedule of Investments PIMCO StocksPLUS® International Fund (U.S. Dollar-Hedged)
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SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin ⁽¹⁾ | |
|--|------------------|----------------|-----------------|---|---------------------------------|-----------------|
| | | | | | Asset | Liability |
| 3-Month SOFR Active Contract June Futures | 09/2024 | 4,137 | \$ (987,554) | \$ (6,486) | \$ 0 | \$ (207) |
| Euro-Bund March Futures | 03/2024 | 70 | (10,604) | (321) | 110 | 0 |
| Euro-Buxl 30-Year Bond March Futures | 03/2024 | 27 | (4,224) | (341) | 117 | 0 |
| U.S. Treasury 5-Year Note March Futures | 03/2024 | 416 | (45,250) | (1,110) | 0 | (36) |
| U.S. Treasury Long-Term Bond March Futures | 03/2024 | 874 | (109,195) | (8,237) | 164 | 0 |
| | | | | \$ (16,495) | \$ 391 | \$ (243) |
| Total Futures Contracts | | | | \$ (5,992) | \$ 654 | \$ (338) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽²⁾

| Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽³⁾ | Notional Amount ⁽⁴⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁵⁾ | Variation Margin | |
|----------------------|--------------------|-------------------|---------------|---|--------------------------------|---------------------------|---|-----------------------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| General Electric Co. | 1.000% | Quarterly | 12/20/2026 | 0.313% | \$ 2,100 | \$ 24 | \$ 18 | \$ 42 | \$ 0 | \$ 0 |
| General Motors Co. | 5.000 | Quarterly | 12/20/2026 | 0.919 | 2,130 | 423 | (178) | 245 | 2 | 0 |
| General Motors Co. | 5.000 | Quarterly | 06/20/2028 | 1.345 | 2,530 | 304 | 71 | 375 | 0 | 0 |
| Rolls-Royce PLC | 1.000 | Quarterly | 06/20/2024 | 0.237 | EUR 6,600 | 75 | (46) | 29 | 0 | 0 |
| | | | | | | \$ 826 | \$ (135) | \$ 691 | \$ 2 | \$ 0 |

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽²⁾

| Index/Tranches | Fixed Receive Rate | Payment Frequency | Maturity Date | Notional Amount ⁽⁴⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁵⁾ | Variation Margin | |
|------------------------|--------------------|-------------------|---------------|--------------------------------|---------------------------|---|-----------------------------|------------------|-----------|
| | | | | | | | | Asset | Liability |
| CDX.EM-34 5-Year Index | 1.000% | Quarterly | 12/20/2025 | \$ 2,760 | \$ (101) | \$ 47 | \$ (54) | \$ 0 | \$ 0 |
| CDX.EM-36 5-Year Index | 1.000 | Quarterly | 12/20/2026 | 2,668 | (98) | 82 | (16) | 0 | (1) |
| CDX.EM-38 5-Year Index | 1.000 | Quarterly | 12/20/2027 | 300 | (26) | 21 | (5) | 0 | 0 |
| CDX.EM-39 5-Year Index | 1.000 | Quarterly | 06/20/2028 | 200 | (14) | 10 | (4) | 0 | 0 |
| CDX.EM-40 5-Year Index | 1.000 | Quarterly | 12/20/2028 | 1,900 | (94) | 40 | (54) | 0 | (1) |
| CDX.HY-40 5-Year Index | 5.000 | Quarterly | 06/20/2028 | 297 | 0 | 19 | 19 | 0 | 0 |
| CDX.HY-41 5-Year Index | 5.000 | Quarterly | 12/20/2028 | 7,722 | 52 | 412 | 464 | 0 | (2) |
| CDX.IG-36 5-Year Index | 1.000 | Quarterly | 06/20/2026 | 1,000 | 25 | (8) | 17 | 0 | 0 |
| CDX.IG-37 5-Year Index | 1.000 | Quarterly | 12/20/2026 | 200 | 4 | 0 | 4 | 0 | 0 |
| CDX.IG-38 5-Year Index | 1.000 | Quarterly | 06/20/2027 | 1,200 | 7 | 16 | 23 | 0 | 0 |
| CDX.IG-39 5-Year Index | 1.000 | Quarterly | 12/20/2027 | 500 | 6 | 4 | 10 | 0 | 0 |
| CDX.IG-40 5-Year Index | 1.000 | Quarterly | 06/20/2028 | 4,200 | 61 | 25 | 86 | 0 | (1) |
| CDX.IG-41 5-Year Index | 1.000 | Quarterly | 12/20/2028 | 378,300 | 4,773 | 2,703 | 7,476 | 0 | (98) |
| | | | | | \$ 4,595 | \$ 3,371 | \$ 7,966 | \$ 0 | \$ (103) |

INTEREST RATE SWAPS

| Pay/ Receive Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value | Variation Margin | |
|----------------------------|---------------------|------------|-------------------|---------------|-----------------|---------------------------|---|--------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Pay | 1-Day GBP-SONIO | 4.320% | Annual | 10/20/2033 | GBP 700 | \$ (4) | \$ 78 | \$ 74 | \$ 0 | \$ (7) |
| Receive ⁽⁶⁾ | Compounded-OIS | 1.000 | Annual | 03/21/2034 | JPY 8,190,000 | (63) | (638) | (701) | 34 | 0 |
| Pay | 1-Day JPY-MUTKCALM | 1.750 | Annual | 06/15/2024 | \$ 279,200 | (11,006) | 885 | (10,121) | 0 | (119) |
| Receive | Compounded-OIS | 2.928 | Semi-Annual | 05/31/2025 | 4,300 | (1) | 117 | 116 | 1 | 0 |
| Receive | 1-Day USD-SOFR | 3.750 | Annual | 06/21/2025 | 241,000 | 4,503 | (141) | 4,362 | 0 | (4) |
| Pay | Compounded-OIS | 4.250 | Annual | 12/20/2025 | 356,000 | (3,964) | 4,864 | 900 | 62 | 0 |
| Receive | 1-Day USD-SOFR | 3.250 | Annual | 06/21/2028 | 56,000 | 757 | 592 | 1,349 | 0 | (18) |
| Pay | Compounded-OIS | 3.750 | Annual | 12/20/2028 | 61,200 | (210) | 800 | 590 | 20 | 0 |

Schedule of Investments PIMCO StocksPLUS® International Fund (U.S. Dollar-Hedged)
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| | | | | | | | | | | |
|------------------------|----------------------------------|-------|--------|----------------|---------|-------|---------|-------|----|------|
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.000 | Annual | 06/21/2030 | 41,600 | 1,087 | 587 | 1,674 | 7 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.500 | Annual | 12/20/2030 | 75,400 | 517 | (617) | (100) | 13 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.750 | Annual | 06/15/2032 | 26,500 | 3,096 | 729 | 3,825 | 19 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.000 | Annual | 06/21/2033 | 109,900 | 7,184 | (1,737) | 5,447 | 99 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.730 | Annual | 08/03/2033 | 1,800 | (7) | 33 | 26 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.735 | Annual | 08/07/2033 | 600 | (2) | 11 | 9 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.760 | Annual | 08/23/2033 | 3,200 | (13) | 70 | 57 | 0 | (2) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.800 | Annual | 08/30/2033 | 1,600 | (6) | 41 | 35 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.900 | Annual | 08/30/2033 | 3,100 | (11) | 104 | 93 | 0 | (2) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.950 | Annual | 09/13/2033 | 100 | 0 | 4 | 4 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.165 | Annual | 09/27/2033 | 4,000 | (16) | 232 | 216 | 0 | (2) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.155 | Annual | 10/02/2033 | 2,200 | (9) | 127 | 118 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.170 | Annual | 10/03/2033 | 2,400 | (9) | 140 | 131 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.030 | Annual | 10/04/2033 | 2,900 | (10) | 134 | 124 | 0 | (2) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.175 | Annual | 10/10/2033 | 1,600 | (6) | 95 | 89 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.150 | Annual | 10/12/2033 | 2,200 | (9) | 127 | 118 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.200 | Annual | 10/18/2033 | 1,300 | (4) | 79 | 75 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.220 | Annual | 10/20/2033 | 1,800 | (6) | 114 | 108 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.230 | Annual | 10/23/2033 | 600 | (2) | 38 | 36 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.255 | Annual | 10/23/2033 | 1,000 | (4) | 67 | 63 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.393 | Annual | 10/25/2033 | 700 | (2) | 54 | 52 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.450 | Annual | 10/31/2033 | 900 | (3) | 75 | 72 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.435 | Annual | 11/01/2033 | 800 | (3) | 66 | 63 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.450 | Annual | 11/01/2033 | 1,600 | (7) | 135 | 128 | 0 | (1) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 4.250 | Annual | 11/22/2033 | 1,200 | (6) | (71) | (77) | 1 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 4.030 | Annual | 12/15/2033 | 2,100 | (9) | (88) | (97) | 1 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.950 | Annual | 12/19/2033 | 1,400 | (6) | (50) | (56) | 1 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.500 | Annual | 12/20/2033 | 11,600 | 870 | (902) | (32) | 11 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.842 | Annual | 12/26/2033 | 700 | (3) | (19) | (22) | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.854 | Annual | 12/29/2033 | 1,700 | (7) | (48) | (55) | 1 | 0 |
| Receive ⁽⁶⁾ | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 01/02/2034 | 900 | (4) | (18) | (22) | 0 | 0 |
| Receive ⁽⁶⁾ | 1-Day USD-SOFR Compounded-OIS | 3.810 | Annual | 01/02/2034 | 800 | (4) | (19) | (23) | 0 | 0 |
| Receive ⁽⁶⁾ | 1-Day USD-SOFR Compounded-OIS | 3.684 | Annual | 01/03/2034 | 900 | (4) | (13) | (17) | 0 | (17) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 2.750 | Annual | 06/21/2053 | 19,900 | 1,073 | 1,238 | 2,311 | 88 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.830 | Annual | 10/12/2053 | 300 | (2) | 30 | 28 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.880 | Annual | 10/16/2053 | 400 | (2) | 43 | 41 | 0 | (2) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.870 | Annual | 10/17/2053 | 600 | (3) | 63 | 60 | 0 | (3) |
| Receive | 3-Month EUR- EURIBOR | 2.920 | Annual | 12/13/2028 EUR | 2,500 | (5) | (54) | (59) | 9 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.880 | Annual | 12/19/2028 | 1,800 | (3) | (37) | (40) | 7 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.950 | Annual | 12/29/2028 | 900 | (1) | (23) | (24) | 4 | 0 |
| Receive ⁽⁶⁾ | 3-Month EUR- EURIBOR | 2.760 | Annual | 01/03/2029 | 1,200 | (2) | (18) | (20) | 0 | (20) |
| Receive | 3-Month EUR- EURIBOR | 3.128 | Annual | 12/04/2033 | 800 | (3) | (45) | (48) | 9 | 0 |

Schedule of Investments PIMCO StocksPLUS® International Fund (U.S. Dollar-Hedged)
(Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | | | | | | | | | |
|------------------------------|--------------------------|-------|-------------|----------------|---------|-------|---------|---------|-----|-------|--------------|----|---------------|----|---------------|----|--------------|----|--------------|
| Receive | 3-Month EUR- EURIBOR | 3.063 | Annual | 12/06/2033 | 900 | (3) | (46) | (49) | 10 | 0 | | | | | | | | | |
| Receive | 3-Month EUR- EURIBOR | 2.990 | Annual | 12/08/2033 | 1,200 | (5) | (51) | (56) | 14 | 0 | | | | | | | | | |
| Receive | 3-Month EUR- EURIBOR | 2.970 | Annual | 12/15/2033 | 1,500 | (6) | (62) | (68) | 17 | 0 | | | | | | | | | |
| Receive | 3-Month EUR- EURIBOR | 2.890 | Annual | 12/22/2033 | 1,700 | (6) | (58) | (64) | 20 | 0 | | | | | | | | | |
| Receive | 3-Month EUR- EURIBOR | 2.910 | Annual | 12/29/2033 | 1,000 | (3) | (37) | (40) | 12 | 0 | | | | | | | | | |
| Pay | 6-Month AUD-BBR- BBSW | 4.500 | Semi-Annual | 09/20/2033 AUD | 102,200 | (103) | 1,997 | 1,894 | 81 | 0 | | | | | | | | | |
| Pay | 6-Month EUR- EURIBOR | 3.370 | Annual | 10/09/2028 EUR | 1,900 | (5) | 87 | 82 | 0 | (6) | | | | | | | | | |
| Pay | 6-Month EUR- EURIBOR | 3.450 | Annual | 10/20/2028 | 2,100 | (4) | 104 | 100 | 0 | (7) | | | | | | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.270 | Annual | 11/08/2028 | 1,900 | (5) | (70) | (75) | 6 | 0 | | | | | | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.255 | Annual | 11/22/2028 | 900 | (2) | (34) | (36) | 3 | 0 | | | | | | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.179 | Annual | 11/29/2028 | 1,100 | (2) | (37) | (39) | 4 | 0 | | | | | | | | | |
| Pay | 6-Month EUR- EURIBOR | 3.270 | Annual | 08/21/2033 | 900 | (4) | 68 | 64 | 0 | (10) | | | | | | | | | |
| Pay | 6-Month EUR- EURIBOR | 3.300 | Annual | 10/03/2033 | 3,600 | (14) | 281 | 267 | 0 | (39) | | | | | | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.250 | Annual | 11/06/2033 | 1,100 | (5) | (73) | (78) | 12 | 0 | | | | | | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.148 | Annual | 11/20/2033 | 1,300 | (5) | (74) | (79) | 15 | 0 | | | | | | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.280 | Annual | 11/22/2033 | 400 | (2) | (28) | (30) | 5 | 0 | | | | | | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.305 | Annual | 11/27/2033 | 500 | (2) | (36) | (38) | 6 | 0 | | | | | | | | | |
| Pay ⁽⁶⁾ | 6-Month EUR- EURIBOR | 3.000 | Annual | 03/20/2034 | 34,600 | (366) | 2,179 | 1,813 | 0 | (386) | | | | | | | | | |
| Receive ⁽⁶⁾ | 6-Month EUR- EURIBOR | 2.750 | Annual | 03/20/2054 | 14,900 | 145 | (1,695) | (1,550) | 420 | 0 | | | | | | | | | |
| | | | | | | | | | | \$ | 3,249 | \$ | 9,649 | \$ | 12,898 | \$ | 1,012 | \$ | (657) |
| Total Swap Agreements | | | | | | | | | | \$ | 8,670 | \$ | 12,885 | \$ | 21,555 | \$ | 1,014 | \$ | (760) |

(k) Securities with an aggregate market value of \$27,206 and cash of \$11,427 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

⁽¹⁾ Unsettled variation margin liability of \$(94) for closed futures is outstanding at period end.

⁽²⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽³⁾ Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

⁽⁴⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

⁽⁵⁾ The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

⁽⁶⁾ This instrument has a forward starting effective date.

(l) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| Counterparty | Settlement Month | Currency to be Delivered | Currency to be Received | Unrealized Appreciation/(Depreciation) | | | | | |
|--------------|---------------------|-----------------------------|----------------------------|--|-----------|----|----|----|----------|
| | | | | Asset | Liability | | | | |
| AZD | 01/2024 | AUD | 177,697 | \$ | 117,757 | \$ | 0 | \$ | (3,358) |
| | 03/2024 | CNH | 452 | | 63 | | 0 | | (1) |
| BOA | 01/2024 | AUD | 5,795 | | 3,833 | | 0 | | (117) |
| | 01/2024 | GBP | 11,002 | | 13,973 | | 0 | | (50) |
| | 01/2024 | JPY | 34,529,123 | | 233,986 | | 0 | | (11,056) |
| | 01/2024 | NOK | 24,095 | | 2,266 | | 0 | | (106) |
| | 01/2024 | NZD | 4,512 | | 2,749 | | 0 | | (103) |
| | 01/2024 | SEK | 493,875 | | 47,350 | | 0 | | (1,628) |
| | 01/2024 | \$ | 6,591 | GBP | 5,208 | | 47 | | 0 |
| | 01/2024 | | 149 | MXN | 2,543 | | 0 | | 0 |
| | 02/2024 | CAD | 2,600 | \$ | 1,892 | | 0 | | (72) |
| | 03/2024 | IDR | 22,365,732 | | 1,422 | | 0 | | (30) |

Schedule of Investments PIMCO StocksPLUS® International Fund (U.S. Dollar-Hedged)
(Cont.)

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(Unaudited)

| | | | | | | | |
|-----|---------|-----|------------|-----|------------|-----|---------|
| | 03/2024 | \$ | 1,105 | INR | 92,248 | 1 | (1) |
| | 03/2024 | | 599 | TWD | 18,061 | 0 | (1) |
| BPS | 06/2024 | KRW | 1,231,215 | \$ | 946 | 0 | (13) |
| | 01/2024 | DKK | 253,385 | | 37,375 | 0 | (159) |
| | 01/2024 | EUR | 634,206 | | 697,813 | 0 | (2,480) |
| | 01/2024 | GBP | 41,943 | | 53,202 | 0 | (263) |
| | 01/2024 | HUF | 298,346 | | 849 | 0 | (11) |
| | 01/2024 | JPY | 21,860,661 | | 149,059 | 0 | (6,079) |
| | 01/2024 | KRW | 394,134 | | 300 | 0 | (5) |
| | 01/2024 | \$ | 2,307 | AUD | 3,450 | 44 | 0 |
| | 01/2024 | | 300 | BRL | 1,474 | 3 | 0 |
| | 01/2024 | | 750 | IDR | 11,600,734 | 4 | 0 |
| | 01/2024 | | 2,132 | JPY | 307,500 | 50 | 0 |
| | 01/2024 | | 6,184 | ZAR | 114,650 | 75 | 0 |
| | 02/2024 | TWD | 1,876 | \$ | 59 | 0 | (3) |
| | 02/2024 | \$ | 111 | TWD | 3,502 | 5 | 0 |
| | 03/2024 | CNH | 311,978 | \$ | 43,156 | 0 | (879) |
| BRC | 06/2024 | KRW | 5,140,646 | | 3,935 | 0 | (73) |
| | 01/2024 | CHF | 2,523 | | 2,896 | 0 | (105) |
| | 01/2024 | JPY | 3,160,000 | | 21,509 | 0 | (916) |
| | 01/2024 | KRW | 904,610 | | 700 | 1 | 0 |
| | 01/2024 | NZD | 2,634 | | 1,620 | 0 | (45) |
| | 01/2024 | TRY | 5,818 | | 191 | 0 | (3) |
| | 01/2024 | \$ | 645 | ZAR | 12,016 | 11 | 0 |
| | 03/2024 | | 500 | IDR | 7,769,155 | 5 | 0 |
| BSH | 06/2024 | KRW | 5,298,672 | \$ | 4,060 | 0 | (71) |
| | 01/2024 | BRL | 31,000 | | 6,220 | 0 | (162) |
| | 01/2024 | \$ | 5,298 | BRL | 26,200 | 96 | 0 |
| CBK | 07/2024 | BRL | 27,500 | \$ | 5,452 | 0 | (110) |
| | 01/2024 | AUD | 5,859 | | 3,928 | 0 | (66) |
| | 01/2024 | BRL | 34,390 | | 7,063 | 0 | (17) |
| | 01/2024 | CAD | 10,905 | | 7,903 | 0 | (329) |
| | 01/2024 | CHF | 6,493 | | 7,480 | 0 | (244) |
| | 01/2024 | DKK | 18,375 | | 2,696 | 0 | (26) |
| | 01/2024 | HUF | 127,123 | | 363 | 0 | (3) |
| | 01/2024 | IDR | 10,028,550 | | 652 | 0 | 0 |
| | 01/2024 | JPY | 878,400 | | 6,221 | 0 | (12) |
| | 01/2024 | MXN | 197,889 | | 11,106 | 0 | (496) |
| | 01/2024 | NOK | 2,968 | | 278 | 0 | (15) |
| | 01/2024 | SEK | 30,765 | | 2,948 | 0 | (103) |
| | 01/2024 | \$ | 835 | MXN | 14,594 | 20 | 0 |
| | 01/2024 | | 919 | ZAR | 17,323 | 27 | 0 |
| | 03/2024 | CNH | 5,325 | \$ | 741 | 0 | (11) |
| | 03/2024 | ILS | 29,213 | | 8,024 | 0 | (63) |
| | 03/2024 | \$ | 652 | IDR | 10,031,123 | 0 | 0 |
| | 04/2024 | | 7,063 | BRL | 34,738 | 29 | 0 |
| DUB | 06/2024 | KRW | 63,684 | \$ | 49 | 0 | 0 |
| | 01/2024 | | 519,880 | | 400 | 0 | (2) |
| | 03/2024 | SGD | 36,441 | | 27,530 | 0 | (180) |
| GLM | 06/2024 | KRW | 5,844,278 | | 4,490 | 0 | (66) |
| | 01/2024 | BRL | 16,000 | | 3,158 | 0 | (136) |
| | 01/2024 | CAD | 73,423 | | 54,045 | 1 | (1,374) |
| | 01/2024 | DKK | 335,684 | | 49,517 | 0 | (209) |
| | 01/2024 | JPY | 139,300 | | 950 | 0 | (38) |
| | 01/2024 | \$ | 14,913 | BRL | 75,150 | 561 | (4) |
| | 01/2024 | | 27,920 | MXN | 489,670 | 788 | 0 |
| | 01/2024 | ZAR | 7,606 | \$ | 400 | 0 | (16) |
| | 02/2024 | BRL | 242 | | 50 | 0 | 0 |
| | 03/2024 | CNH | 5,419 | | 750 | 0 | (15) |
| | 03/2024 | \$ | 1,314 | CNH | 9,541 | 33 | 0 |
| JPM | 07/2024 | BRL | 14,700 | \$ | 2,968 | 0 | (5) |
| | 01/2024 | | 21,476 | | 4,449 | 28 | 0 |
| | 01/2024 | CAD | 3,000 | | 2,196 | 0 | (68) |
| | 01/2024 | HUF | 593,549 | | 1,691 | 0 | (19) |
| | 01/2024 | MXN | 6,093 | | 354 | 0 | (3) |
| | 01/2024 | \$ | 1,398 | BRL | 6,800 | 2 | 0 |
| | 01/2024 | | 750 | IDR | 11,540,250 | 0 | 0 |
| | 01/2024 | | 301 | KRW | 388,847 | 0 | 0 |
| | 02/2024 | CAD | 14,800 | \$ | 10,837 | 0 | (337) |
| | 02/2024 | \$ | 5,096 | BRL | 24,993 | 41 | 0 |
| | 02/2024 | | 20,600 | INR | 1,720,904 | 33 | 0 |
| | 03/2024 | CNH | 1,275 | \$ | 177 | 0 | (3) |
| | 03/2024 | IDR | 67,441,000 | | 4,350 | 0 | (30) |
| | 03/2024 | TWD | 6,717 | | 216 | 0 | (6) |
| | 03/2024 | \$ | 158 | INR | 13,181 | 0 | 0 |
| | 04/2024 | | 4,449 | BRL | 21,693 | 0 | (20) |
| | 06/2024 | KRW | 5,502,471 | \$ | 4,246 | 0 | (44) |
| MBC | 07/2024 | BRL | 6,800 | | 1,369 | 0 | (6) |
| | 01/2024 | AUD | 56,468 | | 37,441 | 0 | (1,047) |
| | 01/2024 | CAD | 1,847 | | 1,374 | 0 | (21) |
| | 01/2024 | EUR | 136,949 | | 149,731 | 0 | (1,489) |
| | 01/2024 | GBP | 2,080 | | 2,638 | 0 | (13) |
| | 01/2024 | \$ | 766 | CAD | 1,012 | 0 | (3) |
| | 01/2024 | | 4,134 | SEK | 42,160 | 47 | 0 |

Schedule of Investments PIMCO StocksPLUS® International Fund (U.S. Dollar-Hedged)
(Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | |
|---|---------|-----|------------|-----|-------------|-----------------|--------------------|
| | 01/2024 | | 10,925 | ZAR | 208,797 | 476 | 0 |
| | 03/2024 | CNH | 11,143 | \$ | 1,570 | 0 | (3) |
| | 03/2024 | \$ | 724 | IDR | 11,189,326 | 3 | 0 |
| MYI | 01/2024 | BRL | 6,685 | \$ | 1,365 | 0 | (11) |
| | 01/2024 | CHF | 183,905 | | 210,676 | 0 | (8,100) |
| | 01/2024 | GBP | 1,966 | | 2,511 | 5 | 0 |
| | 01/2024 | HUF | 2,463 | | 7 | 0 | 0 |
| | 01/2024 | JPY | 13,116,419 | | 88,968 | 0 | (4,115) |
| | 01/2024 | \$ | 201 | ZAR | 3,699 | 1 | 0 |
| | 02/2024 | CAD | 700 | \$ | 512 | 0 | (16) |
| | 03/2024 | CNH | 431 | | 60 | 0 | (1) |
| | 03/2024 | \$ | 699 | IDR | 10,847,551 | 6 | 0 |
| | 06/2024 | KRW | 5,059,126 | \$ | 3,885 | 0 | (59) |
| NGF | 03/2024 | \$ | 966 | INR | 80,806 | 2 | 0 |
| RBC | 04/2024 | | 40 | MXN | 704 | 1 | 0 |
| SCX | 01/2024 | JPY | 339,600 | \$ | 2,329 | 0 | (81) |
| | 03/2024 | HKD | 360,499 | | 46,248 | 0 | 0 |
| | 03/2024 | IDR | 12,533,315 | | 799 | 0 | (15) |
| | 03/2024 | TWD | 30,786 | | 991 | 0 | (28) |
| | 03/2024 | \$ | 343 | INR | 28,697 | 0 | 0 |
| | 06/2024 | KRW | 2,732,511 | \$ | 2,105 | 0 | (25) |
| SSB | 03/2024 | TWD | 18,845 | | 614 | 0 | (10) |
| TOR | 01/2024 | JPY | 1,102,652 | | 7,517 | 0 | (308) |
| | 02/2024 | TWD | 1,014,989 | | 31,888 | 0 | (1,646) |
| | 03/2024 | CNH | 493 | | 68 | 0 | (1) |
| | 03/2024 | \$ | 18,362 | IDR | 284,462,229 | 112 | 0 |
| UAG | 01/2024 | DKK | 12,943 | \$ | 1,900 | 0 | (17) |
| | 01/2024 | GBP | 231,147 | | 292,522 | 0 | (2,119) |
| | 01/2024 | JPY | 1,381,857 | | 9,432 | 0 | (374) |
| | 01/2024 | MXN | 20,421 | | 1,154 | 0 | (44) |
| | 01/2024 | NOK | 136,885 | | 12,832 | 0 | (643) |
| | 01/2024 | SEK | 223,705 | | 21,675 | 0 | (510) |
| | 01/2024 | \$ | 2,003 | ZAR | 38,243 | 84 | 0 |
| Total Forward Foreign Currency Contracts | | | | | | \$ 2,642 | \$ (52,565) |

WRITTEN OPTIONS:

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|--------------|---------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|---------------------|--------------|
| BOA | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.288% | 01/19/2024 | 1,400 | \$ (6) | \$ (6) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.738 | 01/19/2024 | 1,400 | (6) | (3) |
| BPS | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.494 | 01/08/2024 | 1,300 | (6) | (10) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.994 | 01/08/2024 | 1,300 | (6) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.545 | 01/16/2024 | 1,500 | (7) | (19) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.995 | 01/16/2024 | 1,500 | (7) | 0 |
| CBK | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.235 | 01/22/2024 | 2,300 | (9) | (7) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.685 | 01/22/2024 | 2,300 | (9) | (7) |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.590 | 01/05/2024 | 1,100 | (4) | (12) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.960 | 01/05/2024 | 1,100 | (4) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.310 | 01/18/2024 | 600 | (2) | (2) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.700 | 01/18/2024 | 600 | (2) | (2) |
| FAR | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.489 | 01/08/2024 | 600 | (3) | (4) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.989 | 01/08/2024 | 600 | (3) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.273 | 01/16/2024 | 2,100 | (9) | (6) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.550 | 01/16/2024 | 1,100 | (5) | (14) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.723 | 01/16/2024 | 2,100 | (9) | (4) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.000 | 01/16/2024 | 1,100 | (5) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.648 | 01/04/2024 | 1,800 | (8) | (29) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.560 | 01/05/2024 | 1,700 | (9) | (18) |

Schedule of Investments PIMCO StocksPLUS® International Fund (U.S. Dollar-Hedged)
(Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|------------------------------|---------------------------------------|---------------------|---------|-------|------------|-------|-----------|--------------|-----------|--------------|
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.594 | 01/05/2024 | 1,800 | (9) | (23) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.010 | 01/05/2024 | 1,700 | (9) | 0 | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.044 | 01/05/2024 | 1,800 | (9) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.215 | 01/22/2024 | 2,200 | (9) | (6) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.665 | 01/22/2024 | 2,200 | (9) | (7) | | |
| GST | Call - OTC 5-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.440 | 01/08/2024 | 2,100 | (5) | (7) | | |
| | Put - OTC 5-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.860 | 01/08/2024 | 2,100 | (5) | 0 | | |
| JPM | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.600 | 01/12/2024 | 1,800 | (8) | (28) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.050 | 01/12/2024 | 1,800 | (8) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.350 | 01/18/2024 | 900 | (4) | (5) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.750 | 01/18/2024 | 900 | (4) | (2) | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.170 | 01/29/2024 | 600 | (3) | (2) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.620 | 01/29/2024 | 600 | (3) | (3) | | |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.650 | 01/04/2024 | 1,600 | (6) | (25) | | |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 3.030 | 01/04/2024 | 1,600 | (6) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.490 | 01/12/2024 | 1,100 | (4) | (9) | | |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.890 | 01/12/2024 | 1,100 | (4) | (1) | | |
| MYC | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.670 | 01/04/2024 | 1,700 | (8) | (31) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.120 | 01/04/2024 | 1,700 | (8) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.455 | 01/08/2024 | 1,700 | (8) | (10) | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.475 | 01/08/2024 | 800 | (4) | (5) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.955 | 01/08/2024 | 1,700 | (8) | 0 | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.975 | 01/08/2024 | 800 | (4) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.330 | 01/15/2024 | 1,200 | (5) | (3) | | |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.740 | 01/15/2024 | 1,200 | (5) | (2) | | |
| UAG | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.344 | 01/18/2024 | 800 | (4) | (4) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.744 | 01/18/2024 | 800 | (4) | (1) | | |
| Total Written Options | | | | | | | \$ | (282) | \$ | (317) |

SWAP AGREEMENTS:

TOTAL RETURN SWAPS ON EQUITY INDICES

| Counterparty | Pay/Receive ⁽²⁾ | Underlying Reference | # of Units | Financing Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements at Value | |
|--------------|----------------------------|----------------------|------------|--|-------------------|---------------|-----------------|--------------------------|--|--------------------------|-----------|
| | | | | | | | | | | Asset | Liability |
| CBK | Receive | NDDUEAFE Index | 25,040 | 5.350% (1-Month USD-LIBOR plus a specified spread) | Monthly | 04/24/2024 | \$ 194,912 | \$ 0 | \$ (799) | \$ 0 | \$ (799) |
| | Receive | NDDUEAFE Index | 14,812 | 5.370% (1-Month USD-LIBOR plus a specified spread) | Monthly | 09/25/2024 | 115,297 | 0 | (475) | 0 | (475) |
| JPM | Receive | NDDUEAFE Index | 24,088 | 5.300% (1-Month USD-LIBOR less a specified spread) | Monthly | 05/08/2024 | 187,502 | 0 | (762) | 0 | (762) |
| | Receive | NDDUEAFE Index | 16,555 | 5.380% (1-Month USD-LIBOR plus a specified spread) | Monthly | 07/17/2024 | 128,864 | 0 | (238) | 0 | (238) |

Schedule of Investments PIMCO StocksPLUS® International Fund (U.S. Dollar-Hedged)
(Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | | | | | |
|-----|---------|----------------|---------|--|----------|------------|---------|----|--------|--------|--------|----|--------|----|---------|
| | Receive | NDDUEAFE Index | 6,216 | 5.380% (1-Month USD-LIBOR plus a specified spread) | Monthly | 10/16/2024 | 48,385 | 0 | (199) | 0 | (199) | | | | |
| MEI | Receive | NDDUEAFE Index | 9,192 | 5.390% (1-Month USD-LIBOR plus a specified spread) | Monthly | 09/25/2024 | 71,551 | 0 | (296) | 0 | (296) | | | | |
| MYI | Receive | NDDUEAFE Index | 28,399 | 5.350% (1-Month USD-LIBOR plus a specified spread) | Monthly | 04/24/2024 | 221,058 | 0 | (906) | 0 | (906) | | | | |
| | Receive | NDDUEAFE Index | 3,561 | 5.365% (1-Month USD-LIBOR plus a specified spread) | Monthly | 06/12/2024 | 27,719 | 0 | (114) | 0 | (114) | | | | |
| | Receive | NDDUEAFE Index | 41,678 | 5.475% (1-Month USD-LIBOR plus a specified spread) | Maturity | 11/20/2024 | 302,417 | 0 | 19,926 | 19,926 | 0 | | | | |
| SOG | Receive | NDDUEAFE Index | 111,083 | 5.390% (1-Month USD-LIBOR plus a specified spread) | Maturity | 01/22/2025 | 830,417 | 0 | 31,980 | 31,980 | 0 | | | | |
| UAG | Receive | NDDUEAFE Index | 9,466 | 5.390% (1-Month USD-LIBOR plus a specified spread) | Monthly | 07/10/2024 | 73,684 | 0 | (304) | 0 | (304) | | | | |
| | | | | | | | | \$ | 0 | \$ | 47,813 | \$ | 51,906 | \$ | (4,093) |

TOTAL RETURN SWAPS ON SECURITIES

| Counterparty | Pay/Receive ⁽²⁾ | Underlying Reference | # of Shares | Financing Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/Depreciation | Swap Agreements, at Value | | | | | |
|------------------------------|----------------------------|------------------------------|-------------|--|-------------------|---------------|-----------------|--------------------------|--------------------------------------|---------------------------|-----------|----|--------|----|---------|
| | | | | | | | | | | Asset | Liability | | | | |
| BOA | Pay | Amazon.com, Inc. | 152,200 | 6.130% (1-Month USD-LIBOR plus a specified spread) | Maturity | 01/08/2024 | \$ 22,437 | \$ 0 | \$ (607) | \$ 0 | \$ (607) | | | | |
| FAR | Pay | Advanced Micro Devices, Inc. | 16,161 | 6.060% (1-Month USD-LIBOR plus a specified spread) | Monthly | 01/08/2024 | 1,888 | 0 | (486) | 0 | (486) | | | | |
| | Pay | Apple, Inc. | 41,684 | 6.060% (1-Month USD-LIBOR plus a specified spread) | Monthly | 01/08/2024 | 8,017 | 0 | 25 | 25 | 0 | | | | |
| | Pay | Intel Corp. | 46,178 | 6.060% (1-Month USD-LIBOR plus a specified spread) | Monthly | 01/08/2024 | 1,906 | 0 | (407) | 0 | (407) | | | | |
| | Pay | Microsoft Corp. | 20,872 | 6.060% (1-Month USD-LIBOR plus a specified spread) | Monthly | 01/08/2024 | 7,697 | 0 | (119) | 0 | (119) | | | | |
| Total Swap Agreements | | | | | | | | \$ | 0 | \$ | (1,594) | \$ | 25 | \$ | (1,619) |
| | | | | | | | | \$ | 0 | \$ | 46,219 | \$ | 51,931 | \$ | (5,712) |

(m) Securities with an aggregate market value of \$42,060 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of December 31, 2023.

(1) Notional Amount represents the number of contracts.

(2) Receive represents that the Fund receives payments for any positive net return on the underlying reference. The Fund makes payments for any negative net return on such underlying reference. Pay represents that the Fund receives payments for any negative net return on the underlying reference. The Fund makes payments for any positive net return on such underlying reference.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|--------------------------|---------|---------|---------|--------------------------|
|--------------------------|---------|---------|---------|--------------------------|

Schedule of Investments PIMCO StocksPLUS® International Fund (U.S. Dollar-Hedged)
(Cont.)

December 31, 2023
(Unaudited)

Investments in Securities, at Value

| | | | | | | | | |
|---------------------------------------|----|--------|----|-----------|----|-------|----|-----------|
| Corporate Bonds & Notes | | | | | | | | |
| Banking & Finance | \$ | 0 | \$ | 165,674 | \$ | 0 | \$ | 165,674 |
| Industrials | | 0 | | 54,993 | | 0 | | 54,993 |
| Utilities | | 0 | | 4,110 | | 0 | | 4,110 |
| Municipal Bonds & Notes | | | | | | | | |
| California | | 0 | | 2,122 | | 0 | | 2,122 |
| Illinois | | 0 | | 3,262 | | 0 | | 3,262 |
| Pennsylvania | | 0 | | 105 | | 0 | | 105 |
| U.S. Government Agencies | | 0 | | 331,683 | | 0 | | 331,683 |
| U.S. Treasury Obligations | | 0 | | 172,270 | | 0 | | 172,270 |
| Non-Agency Mortgage-Backed Securities | | 0 | | 189,291 | | 571 | | 189,862 |
| Asset-Backed Securities | | 0 | | 800,469 | | 4,217 | | 804,686 |
| Sovereign Issues | | 0 | | 13,561 | | 0 | | 13,561 |
| Common Stocks | | | | | | | | |
| Consumer Discretionary | | 23,125 | | 0 | | 0 | | 23,125 |
| Information Technology | | 20,577 | | 0 | | 0 | | 20,577 |
| Short-Term Instruments | | | | | | | | |
| Commercial Paper | | 0 | | 99,121 | | 0 | | 99,121 |
| Repurchase Agreements | | 0 | | 883,436 | | 0 | | 883,436 |
| Short-Term Notes | | 0 | | 9,204 | | 0 | | 9,204 |
| Hungary Treasury Bills | | 0 | | 2,953 | | 0 | | 2,953 |
| Japan Treasury Bills | | 0 | | 22,412 | | 0 | | 22,412 |
| U.S. Treasury Bills | | 0 | | 6,155 | | 0 | | 6,155 |
| | \$ | 43,702 | \$ | 2,760,821 | \$ | 4,788 | \$ | 2,809,311 |

Investments in Affiliates, at Value

| | | | | | | | | |
|---|----|---------|----|-----------|----|-------|----|-----------|
| Short-Term Instruments | | | | | | | | |
| Central Funds Used for Cash Management Purposes | \$ | 114,787 | \$ | 0 | \$ | 0 | \$ | 114,787 |
| Total Investments | \$ | 158,489 | \$ | 2,760,821 | \$ | 4,788 | \$ | 2,924,098 |

Financial Derivative Instruments - Assets

| | | | | | | | | |
|--------------------------------------|----|-----|----|--------|----|---|----|--------|
| Exchange-traded or centrally cleared | | 246 | | 1,422 | | 0 | | 1,668 |
| Over the counter | | 0 | | 54,573 | | 0 | | 54,573 |
| | \$ | 246 | \$ | 55,995 | \$ | 0 | \$ | 56,241 |

Financial Derivative Instruments - Liabilities

| | | | | | | | | |
|--------------------------------------|----|---|----|----------|----|---|----|----------|
| Exchange-traded or centrally cleared | | 0 | | (1,098) | | 0 | | (1,098) |
| Over the counter | | 0 | | (58,594) | | 0 | | (58,594) |
| | \$ | 0 | \$ | (59,692) | \$ | 0 | \$ | (59,692) |

| | | | | | | | | |
|--|----|---------|----|-----------|----|-------|----|-----------|
| Total Financial Derivative Instruments | \$ | 246 | \$ | (3,697) | \$ | 0 | \$ | (3,451) |
| Totals | \$ | 158,735 | \$ | 2,757,124 | \$ | 4,788 | \$ | 2,920,647 |

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Schedule of Investments PIMCO StocksPLUS® International Fund (Unhedged)

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|---|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 116.6% ▯ | | |
| CORPORATE BONDS & NOTES 7.2% | | |
| BANKING & FINANCE 6.0% | | |
| AerCap Ireland Capital DAC 2.875% due 08/14/2024 | \$ 200 | \$ 196 |
| American Honda Finance Corp. 5.000% due 05/23/2025 | 400 | 401 |
| Bank of America Corp. 1.734% due 07/22/2027 • 5.933% due 09/15/2027 | 300 700 | 275 715 |
| Bank of America NA 5.650% due 08/18/2025 6.182% due 08/18/2025 | 700 300 | 709 301 |
| Barclays PLC 4.375% due 03/15/2028 •(f)(g) 5.501% due 08/09/2028 • | 200 200 | 156 201 |
| Citibank NA 5.488% due 12/04/2026 5.864% due 09/29/2025 | 400 1,100 | 407 1,119 |
| Goldman Sachs Group, Inc. 5.798% due 08/10/2026 6.460% due 08/10/2026 7.273% (SOFRRATE + 1.850%) due 03/15/2028 ~ | 600 100 1,000 | 606 100 1,009 |
| HSBC Holdings PLC 5.887% due 08/14/2027 | 200 | 203 |
| ING Groep NV 4.250% due 05/16/2031 •(f)(g) 5.750% due 11/16/2026 •(f)(g) | 300 300 | 219 280 |
| Jackson National Life Global Funding 6.586% (SOFRRATE + 1.150%) due 06/28/2024 ~ | 200 | 200 |
| JPMorgan Chase & Co. 0.969% due 06/23/2025 • 2.301% due 10/15/2025 • 3.782% due 02/01/2028 • 3.960% due 01/29/2027 | 100 100 400 100 | 98 97 387 98 |
| JPMorgan Chase Bank NA 5.110% due 12/08/2026 | 600 | 606 |
| Morgan Stanley 1.512% due 07/20/2027 2.188% due 04/28/2026 | 500 200 | 457 192 |
| Morgan Stanley Bank NA 5.882% due 10/30/2026 | 400 | 411 |
| Toyota Motor Credit Corp. 5.920% due 08/22/2024 | 500 | 501 |
| UBS Group AG 3.750% due 03/26/2025 4.751% due 05/12/2028 • | 209 400 | 205 394 |
| VICI Properties LP 4.750% due 02/15/2028 | 400 | 392 |
| Wells Fargo & Co. 2.406% due 10/30/2025 • 3.196% due 06/17/2027 • | 100 400 | 97 383 |
| Wells Fargo Bank NA 5.550% due 08/01/2025 6.188% due 08/01/2025 | 700 300 | 707 301 |
| | | 12,423 |
| INDUSTRIALS 0.8% | | |
| Carrier Global Corp. 4.375% due 05/29/2025 | EUR 100 | 111 |
| Hyundai Capital America 6.539% due 08/04/2025 | \$ 500 | 500 |
| Perrigo Finance Unlimited Co. 4.650% due 06/15/2030 | 300 | 273 |
| Sands China Ltd. 3.100% due 03/08/2029 3.500% due 08/08/2031 | 400 400 | 349 336 |

Schedule of Investments PIMCO StocksPLUS® International Fund (Unhedged) (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-------|--------|
| United Airlines Pass-Through Trust 5.875% due 04/15/2029 | | 129 | 131 |
| | | | 1,700 |
| UTILITIES 0.4% | | | |
| Georgia Power Co. 6.144% due 05/08/2025 | | 700 | 702 |
| Total Corporate Bonds & Notes (Cost \$14,971) | | | 14,825 |
| U.S. GOVERNMENT AGENCIES 13.2% | | | |
| Fannie Mae | | | |
| 4.000% due 04/25/2042 | | 493 | 473 |
| 5.802% due 07/25/2037 • | | 1 | 1 |
| 5.832% due 07/25/2037 • | | 1 | 1 |
| 5.852% due 09/25/2035 • | | 2 | 2 |
| 5.862% due 09/25/2035 ~ | | 4 | 4 |
| 6.172% due 06/25/2037 • | | 8 | 8 |
| Freddie Mac | | | |
| 3.000% due 09/01/2032 | | 558 | 535 |
| 4.000% due 07/15/2042 | | 427 | 402 |
| 5.000% due 03/01/2038 | | 95 | 96 |
| 5.500% due 07/01/2028 - 07/01/2038 | | 8 | 7 |
| 6.023% due 06/15/2041 • | | 36 | 35 |
| 6.153% due 08/15/2037 • | | 7 | 7 |
| 6.163% due 10/15/2037 ~ | | 1 | 1 |
| 6.173% due 05/15/2037 ~ | | 4 | 4 |
| 6.173% due 09/15/2037 • | | 4 | 4 |
| Ginnie Mae | | | |
| 3.500% due 01/15/2042 - 06/15/2045 | | 217 | 205 |
| 5.000% due 08/15/2038 - 05/15/2039 | | 31 | 31 |
| 5.860% due 11/20/2062 • | | 91 | 91 |
| 6.000% due 08/15/2037 | | 14 | 15 |
| U.S. Small Business Administration | | | |
| 4.430% due 05/01/2029 | | 4 | 4 |
| 5.290% due 12/01/2027 | | 1 | 1 |
| 6.220% due 12/01/2028 | | 1 | 1 |
| Uniform Mortgage-Backed Security | | | |
| 3.000% due 01/01/2027 | | 98 | 95 |
| 3.500% due 09/01/2047 - 08/01/2048 | | 2,214 | 2,066 |
| 4.000% due 07/01/2025 - 09/01/2025 | | 4 | 4 |
| 4.500% due 01/01/2035 - 12/01/2053 | | 7,860 | 7,630 |
| 5.000% due 02/01/2053 - 12/01/2053 | | 2,587 | 2,561 |
| 5.500% due 01/01/2033 - 09/01/2041 | | 311 | 319 |
| 6.000% due 07/01/2036 - 05/01/2041 | | 104 | 107 |
| Uniform Mortgage-Backed Security, TBA | | | |
| 3.500% due 02/01/2054 | | 100 | 92 |
| 4.500% due 02/01/2054 | | 600 | 582 |
| 5.000% due 02/01/2054 | | 1,000 | 990 |
| 5.500% due 02/01/2054 | | 2,000 | 2,009 |
| 6.000% due 02/01/2054 | | 3,700 | 3,757 |
| 6.500% due 02/01/2054 | | 5,000 | 5,124 |
| Total U.S. Government Agencies (Cost \$27,079) | | | 27,264 |
| U.S. TREASURY OBLIGATIONS 6.6% | | | |
| U.S. Treasury Bonds | | | |
| 4.125% due 08/15/2053 | | 1,600 | 1,618 |
| U.S. Treasury Inflation Protected Securities (e) | | | |
| 0.125% due 07/15/2024 | | 3,628 | 3,566 |
| 0.125% due 10/15/2024 | | 2,518 | 2,464 |
| 0.125% due 04/15/2025 | | 476 | 460 |
| 0.250% due 01/15/2025 | | 3,247 | 3,152 |
| 1.125% due 01/15/2033 | | 310 | 293 |
| U.S. Treasury Notes | | | |
| 3.875% due 05/15/2043 | | 2,100 | 2,002 |
| Total U.S. Treasury Obligations (Cost \$13,561) | | | 13,555 |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 9.6% | | | |
| American Home Mortgage Assets Trust 5.660% due 10/25/2046 • | | 2,036 | 1,078 |
| Avon Finance 6.087% due 12/28/2049 | GBP | 800 | 1,018 |
| BCAP LLC Trust 4.502% due 03/27/2037 ~ | \$ | 155 | 127 |
| Bear Stearns ALT-A Trust | | | |
| 4.097% due 11/25/2035 ~ | | 944 | 826 |
| 5.790% due 02/25/2034 • | | 6 | 5 |
| 5.790% due 06/25/2046 • | | 230 | 203 |
| 5.810% due 04/25/2037 • | | 193 | 169 |
| ChaseFlex Trust 6.070% due 07/25/2037 • | | 901 | 751 |

Schedule of Investments PIMCO StocksPLUS® International Fund (Unhedged) (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-------|--------|
| Chevy Chase Funding LLC Mortgage-Backed Certificates | | | |
| 5.700% due 07/25/2036 «•» | | 78 | 68 |
| Citigroup Mortgage Loan Trust | | | |
| 4.656% due 06/25/2036 ~ | | 19 | 17 |
| 6.170% due 09/25/2062 p | | 995 | 1,000 |
| Countrywide Alternative Loan Trust | | | |
| 3.749% due 03/25/2047 • | | 1,045 | 909 |
| 5.790% due 02/25/2047 • | | 7 | 7 |
| 5.820% due 05/25/2037 • | | 546 | 187 |
| 5.830% due 05/25/2047 ~ | | 43 | 36 |
| 5.950% due 08/25/2047 • | | 727 | 637 |
| 6.000% due 12/25/2034 | | 563 | 505 |
| 6.012% due 02/25/2036 • | | 5 | 4 |
| Countrywide Home Loan Mortgage Pass-Through Trust | | | |
| 4.765% due 11/25/2034 ~ | | 2 | 1 |
| Credit Suisse Mortgage Capital Trust | | | |
| 2.215% due 11/25/2061 ~ | | 103 | 100 |
| Deutsche ALT-A Securities, Inc. Mortgage Loan Trust | | | |
| 5.770% due 03/25/2037 • | | 260 | 232 |
| First Horizon Mortgage Pass-Through Trust | | | |
| 5.673% due 11/25/2037 ~ | | 67 | 52 |
| GS Mortgage Securities Corp. Trust | | | |
| 8.762% due 08/15/2039 ~ | | 1,400 | 1,412 |
| GSR Mortgage Loan Trust | | | |
| 5.778% due 09/25/2035 ~ | | 4 | 4 |
| 6.000% due 03/25/2037 | | 1 | 1 |
| 6.250% due 10/25/2036 | | 76 | 69 |
| IndyMac INDX Mortgage Loan Trust | | | |
| 5.870% due 11/25/2046 • | | 570 | 518 |
| 6.010% due 10/25/2036 • | | 145 | 61 |
| InTown Mortgage Trust | | | |
| 8.648% due 08/15/2039 • | | 1,300 | 1,309 |
| JP Morgan Mortgage Trust | | | |
| 4.528% due 08/25/2034 ~ | | 4 | 3 |
| 4.538% due 07/25/2035 ~ | | 126 | 119 |
| Luminent Mortgage Trust | | | |
| 5.870% due 10/25/2046 • | | 2,324 | 2,039 |
| Merrill Lynch Mortgage Investors Trust | | | |
| 4.751% due 09/25/2035 ~ | | 14 | 11 |
| Morgan Stanley Mortgage Loan Trust | | | |
| 5.750% due 01/25/2036 • | | 269 | 140 |
| New York Mortgage Trust | | | |
| 5.250% due 07/25/2062 p | | 618 | 606 |
| Nomura Asset Acceptance Corp. Alternative Loan Trust | | | |
| 5.476% due 05/25/2035 p | | 2 | 1 |
| PRET LLC | | | |
| 8.497% due 10/25/2053 | | 1,087 | 1,096 |
| PRKCM Trust | | | |
| 6.584% due 09/25/2058 p | | 679 | 691 |
| Residential Accredited Loans, Inc. Trust | | | |
| 5.810% due 01/25/2037 • | | 214 | 182 |
| 5.840% due 08/25/2036 • | | 67 | 62 |
| 6.000% due 03/25/2037 | | 704 | 584 |
| 6.372% due 09/25/2045 • | | 5 | 4 |
| Structured Adjustable Rate Mortgage Loan Trust | | | |
| 5.770% due 02/25/2037 • | | 106 | 101 |
| Structured Asset Mortgage Investments Trust | | | |
| 5.730% due 03/25/2037 • | | 3 | 1 |
| Taurus U.K. DAC | | | |
| 6.071% due 05/17/2031 • | GBP | 298 | 372 |
| Towd Point Mortgage Trust | | | |
| 2.750% due 06/25/2057 ~ | \$ | 665 | 640 |
| 3.750% due 05/25/2058 ~ | | 467 | 452 |
| Verus Securitization Trust | | | |
| 6.443% due 08/25/2068 p | | 470 | 476 |
| Wachovia Mortgage Loan Trust LLC | | | |
| 6.182% due 10/20/2035 ~ | | 27 | 25 |
| WaMu Mortgage Pass-Through Certificates Trust | | | |
| 3.224% due 01/25/2037 ~ | | 43 | 36 |
| 4.407% due 08/25/2046 ~ | | 310 | 275 |
| 5.932% due 09/25/2046 • | | 636 | 555 |
| 6.012% due 02/25/2046 • | | 13 | 11 |
| 6.212% due 11/25/2042 • | | 6 | 5 |
| Total Non-Agency Mortgage-Backed Securities (Cost \$19,970) | | | 19,793 |
| ASSET-BACKED SECURITIES 36.4% | | | |
| ACE Securities Corp. Home Equity Loan Trust | | | |
| 5.750% due 07/25/2036 • | | 320 | 239 |
| 9.970% due 08/25/2040 • | | 691 | 628 |
| ACHV ABS Trust | | | |
| 6.600% due 08/19/2030 | | 291 | 291 |
| Ally Auto Receivables Trust | | | |
| 5.460% due 05/15/2028 | | 500 | 506 |
| American Credit Acceptance Receivables Trust | | | |
| 6.000% due 03/12/2027 | | 509 | 510 |

Schedule of Investments PIMCO StocksPLUS® International Fund (Unhedged) (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|----------------------------------|----------------------------------|
| American Express Credit Account Master Trust 4.870% due 05/15/2028 | | 400 | 403 |
| AmeriCredit Automobile Receivables Trust 6.190% due 04/19/2027 | | 1,000 | 1,005 |
| Apex Credit CLO Ltd. 7.232% due 09/20/2029 • | | 700 | 697 |
| Arbor Realty Commercial Real Estate Notes Ltd. 7.762% due 05/15/2037 • 8.262% due 05/15/2037 • | | 600 600 | 595 595 |
| AREIT LLC 7.600% due 06/17/2039 • 8.152% due 06/17/2039 ~ | | 1,500 1,300 | 1,508 1,307 |
| Argent Securities Trust 5.770% due 07/25/2036 • 5.790% due 05/25/2036 • | | 485 2,828 | 423 691 |
| Argent Securities, Inc. Asset-Backed Pass-Through Certificates 3.683% due 01/25/2034 • | | 343 | 316 |
| Avis Budget Rental Car Funding AESOP LLC 5.900% due 08/21/2028 6.120% due 04/20/2027 | | 400 1,000 | 409 1,017 |
| BA Credit Card Trust 4.790% due 05/15/2028 4.980% due 11/15/2028 | | 400 1,000 | 402 1,013 |
| Bank of America Auto Trust 5.830% due 05/15/2026 | | 700 | 701 |
| Bear Stearns Asset-Backed Securities Trust 5.790% due 08/25/2036 • | | 87 | 84 |
| BMW Vehicle Owner Trust 5.470% due 02/25/2028 | | 500 | 505 |
| BPCRE Ltd. 7.758% due 01/16/2037 • | | 700 | 700 |
| Capital One Multi-Asset Execution Trust 2.800% due 03/15/2027 | | 700 | 683 |
| Capital One Prime Auto Receivables Trust 5.988% due 09/15/2025 • | | 209 | 209 |
| Carlyle Euro CLO DAC 4.892% due 08/15/2032 • | EUR | 700 | 763 |
| Carmax Auto Owner Trust 6.238% due 12/15/2025 • | \$ | 264 | 265 |
| Carvana Auto Receivables Trust 4.600% due 07/15/2026 5.980% due 08/10/2026 6.410% due 09/10/2027 | | 429 611 426 | 427 611 428 |
| Citigroup Mortgage Loan Trust 5.790% due 09/25/2036 • | | 884 | 642 |
| Citizens Auto Receivables Trust 5.739% due 09/16/2024 6.130% due 07/15/2026 6.288% due 07/15/2026 | | 313 384 384 | 313 384 384 |
| Countrywide Asset-Backed Certificates Trust 4.486% due 01/25/2037 • 5.870% due 09/25/2047 • 5.950% due 03/25/2036 • 6.505% due 12/25/2035 • 6.535% due 07/25/2035 • | | 4,180 327 69 770 156 | 3,695 305 63 747 154 |
| CPS Auto Receivables Trust 6.130% due 09/15/2026 | | 522 | 522 |
| CRB Securitization Trust 6.960% due 10/20/2033 | | 750 | 759 |
| CVC Cordatus Loan Fund DAC 4.555% due 09/15/2031 • | EUR | 498 | 541 |
| DLLAA LLC 5.930% due 07/20/2026 | \$ | 500 | 502 |
| DT Auto Owner Trust 6.290% due 08/16/2027 | | 666 | 669 |
| Ellington Loan Acquisition Trust 6.520% due 05/25/2037 ~ | | 330 | 320 |
| Fifth Third Auto Trust 5.800% due 11/16/2026 | | 300 | 301 |
| Fortress Credit Investments Ltd. 7.187% due 02/23/2039 • | | 1,800 | 1,756 |
| Gallatin CLO Ltd. 7.305% due 07/15/2031 • | | 600 | 598 |
| GECU Auto Receivables Trust 5.950% due 03/15/2027 | | 500 | 501 |
| GLS Auto Receivables Issuer Trust 5.700% due 01/15/2027 6.040% due 03/15/2027 | | 473 500 | 473 502 |
| GLS Auto Select Receivables Trust 5.960% due 10/16/2028 6.270% due 08/16/2027 | | 300 581 | 305 583 |
| GM Financial Automobile Leasing Trust 5.634% due 08/20/2024 5.788% due 01/20/2026 | | 147 700 | 147 700 |
| GM Financial Consumer Automobile Receivables Trust 5.450% due 06/16/2028 | | 500 | 508 |

Schedule of Investments PIMCO StocksPLUS® International Fund (Unhedged) (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-----------------------------------|-----------------------------------|
| 5.938% due 09/16/2025 • GMF Floorplan Owner Revolving Trust | | 265 | 265 |
| 2.900% due 04/15/2026 GSAMP Trust | | 800 | 793 |
| 5.540% due 12/25/2036 ~ 5.700% due 01/25/2037 • Halsey CLO Ltd. | | 4 902 | 2 738 |
| 7.117% due 07/20/2031 • Hertz Vehicle Financing LLC | | 300 | 298 |
| 3.370% due 03/25/2025 5.490% due 06/25/2027 | | 150 600 | 149 603 |
| Honda Auto Receivables Owner Trust | | | |
| 5.710% due 03/18/2026 HSI Asset Securitization Corp. Trust | | 500 | 502 |
| 5.610% due 01/25/2037 ~ Hyundai Auto Receivables Trust | | 456 | 344 |
| 5.480% due 04/17/2028 KKR CLO Ltd. | | 500 | 509 |
| 7.055% due 04/15/2031 • 7.257% due 07/18/2030 • LCM LP | | 400 800 | 396 801 |
| 7.158% due 07/19/2027 ~ Madison Park Funding Ltd. | | 700 | 700 |
| 6.574% due 07/23/2029 ~ Man GLG Euro CLO DAC | | 1,016 | 1,014 |
| 1.970% due 10/15/2032 5.665% due 10/15/2032 • Marlette Funding Trust | EUR | 500 1,000 | 506 1,084 |
| 5.180% due 11/15/2032 5.950% due 11/15/2032 6.070% due 04/15/2033 Master Credit Card Trust | \$ | 191 300 443 | 190 300 443 |
| 6.188% due 01/21/2027 MASTR Asset-Backed Securities Trust | | 1,000 | 1,004 |
| 5.520% due 01/25/2037 • Merrill Lynch Mortgage Investors Trust | | 5 | 1 |
| 5.770% due 08/25/2037 • 5.990% due 02/25/2037 ~ MF1 Ltd. | | 1,063 1,917 | 550 576 |
| 7.106% due 02/19/2037 • Morgan Stanley ABS Capital, Inc. Trust | | 1,300 | 1,279 |
| 5.600% due 01/25/2037 • 5.685% due 03/25/2037 • Navient Private Education Refi Loan Trust | | 2,008 1,491 | 892 597 |
| 1.330% due 04/15/2069 NovaStar Mortgage Funding Trust | | 570 | 511 |
| 5.970% due 09/25/2036 • Option One Mortgage Loan Trust | | 1,068 | 445 |
| 5.690% due 04/25/2037 • 5.690% due 05/25/2037 ~ 6.010% due 01/25/2036 • 6.250% due 02/25/2035 ~ Pagaya AI Debt Selection Trust | | 714 414 814 696 | 486 245 741 655 |
| 4.970% due 01/15/2030 6.060% due 03/15/2030 7.179% due 04/15/2031 PRET LLC | | 182 731 408 | 181 730 409 |
| 1.744% due 07/25/2051 p 2.487% due 10/25/2051 p 5.240% due 04/25/2052 p Providus CLO DAC | | 362 567 547 | 350 556 538 |
| 4.715% due 07/15/2031 • Renaissance Home Equity Loan Trust | EUR | 396 | 431 |
| 5.586% due 11/25/2036 p Research-Driven Pagaya Motor Asset Trust | \$ | 207 | 72 |
| 2.650% due 03/25/2030 4.320% due 09/25/2030 5.380% due 11/25/2030 7.130% due 01/26/2032 | | 247 296 397 494 | 225 283 394 497 |
| Santander Drive Auto Receivables Trust | | | |
| 5.810% due 01/15/2026 5.870% due 03/16/2026 5.930% due 07/17/2028 6.080% due 08/17/2026 6.180% due 02/16/2027 | | 163 616 500 641 1,227 | 163 616 509 642 1,230 |
| Securitized Asset-Backed Receivables LLC Trust | | | |
| 5.950% due 07/25/2036 • SG Mortgage Securities Trust | | 306 | 122 |
| 5.830% due 02/25/2036 • Shelter Growth CRE Issuer Ltd. | | 1,607 | 801 |
| 7.652% due 06/17/2037 • 8.549% due 06/17/2037 • Soundview Home Loan Trust | | 1,044 700 | 1,047 693 |
| 5.550% due 06/25/2037 • 5.580% due 02/25/2037 • 5.620% due 03/25/2037 • | | 2 1,436 101 | 1 398 94 |

Schedule of Investments PIMCO StocksPLUS® International Fund (Unhedged) (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|--------|---------------|
| 5.680% due 06/25/2037 • Starwood Mortgage Trust | | 483 | 319 |
| 7.138% due 11/15/2038 • Structured Asset Securities Corp. Mortgage Loan Trust | | 2,000 | 1,925 |
| 5.890% due 02/25/2037 • TCI-Symphony CLO Ltd. | | 284 | 274 |
| 7.205% due 10/13/2032 • Theorem Funding Trust | | 1,000 | 994 |
| 1.850% due 02/15/2028 TIAA CLO Ltd. | | 17 | 17 |
| 6.060% due 12/15/2028 Toyota Auto Receivables Owner Trust | | 269 | 268 |
| 7.377% due 01/20/2032 • Tralee CLO Ltd. | | 1,600 | 1,594 |
| 5.600% due 08/17/2026 Upstart Securitization Trust | | 500 | 501 |
| 7.140% due 10/25/2032 • Upstart Structured Pass-Through Trust | | 400 | 395 |
| 4.370% due 05/20/2032 Venture CLO Ltd. | | 110 | 109 |
| 4.250% due 06/17/2030 Veros Auto Receivables Trust | | 133 | 130 |
| 7.052% due 07/30/2032 • WaMu Asset-Backed Certificates WaMu Trust | | 700 | 691 |
| 7.402% due 07/30/2032 • Westlake Automobile Receivables Trust | | 800 | 799 |
| 7.120% due 11/15/2028 Westlake Automobile Receivables Trust | | 487 | 489 |
| 5.830% due 04/25/2037 • Westlake Automobile Receivables Trust | | 4,150 | 1,574 |
| 5.960% due 10/15/2026 | | 600 | 602 |
| 6.008% due 10/15/2026 | | 600 | 600 |
| 6.230% due 01/15/2027 | | 1,000 | 1,006 |
| Total Asset-Backed Securities (Cost \$78,605) | | | <u>75,193</u> |
| SOVEREIGN ISSUES 0.6% | | | |
| Brazil Letras do Tesouro Nacional | | | |
| 0.000% due 07/01/2024 (c) | BRL | 4,200 | 823 |
| Mexico Government International Bond | | | |
| 2.750% due 11/27/2031 (e) | MXN | 5,110 | 266 |
| 3.000% due 12/03/2026 (e) | | 798 | 43 |
| 4.000% due 11/30/2028 (e) | | 1,757 | 101 |
| Total Sovereign Issues (Cost \$1,185) | | | <u>1,233</u> |
| SHARES | | | |
| COMMON STOCKS 1.0% | | | |
| CONSUMER DISCRETIONARY 1.0% | | | |
| Amazon.com, Inc. (a) | | 13,400 | 2,036 |
| Total Common Stocks (Cost \$1,975) | | | <u>2,036</u> |
| PRINCIPAL AMOUNT (000s) | | | |
| SHORT-TERM INSTRUMENTS 42.0% | | | |
| COMMERCIAL PAPER 4.1% | | | |
| Arrow Electronics, Inc. | | | |
| 5.900% due 01/19/2024 | \$ | 250 | 249 |
| Bacardi-Martini BV | | | |
| 5.950% due 01/18/2024 | | 250 | 249 |
| Bank Of Nova Scotia | | | |
| 5.272% due 02/01/2024 | CAD | 1,000 | 751 |
| 5.298% due 01/16/2024 | | 900 | 677 |
| Canadian Imperial Bank of Commerce | | | |
| 5.229% due 01/02/2024 | | 300 | 226 |
| Cigna Corp. | | | |
| 5.650% due 01/16/2024 | \$ | 250 | 249 |
| Conagra Foods, Inc. | | | |
| 5.820% due 01/11/2024 | | 250 | 250 |
| Constellation Energy Generation LLC | | | |
| 5.750% due 02/12/2024 | | 250 | 248 |
| Energy Transfer Partners LP | | | |
| 5.850% due 01/04/2024 | | 250 | 250 |
| Fidelity National Information Services, Inc. | | | |
| 5.700% due 01/16/2024 | | 250 | 249 |
| Global Payments, Inc. | | | |
| 6.030% due 01/05/2024 | | 950 | 949 |

Schedule of Investments PIMCO StocksPLUS® International Fund (Unhedged) (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|---------|-----------------|
| Intercontinental Exchange, Inc. | | | |
| 5.600% due 01/02/2024 | | 250 | 250 |
| 5.600% due 01/03/2024 | | 250 | 250 |
| Kinder Morgan, Inc. | | | |
| 5.700% due 01/22/2024 | | 450 | 448 |
| L3Harris Technologies, Inc. | | | |
| 5.770% due 02/20/2024 | | 300 | 298 |
| 5.800% due 01/16/2024 | | 250 | 249 |
| Marathon Oil Corp. | | | |
| 6.050% due 01/03/2024 | | 650 | 650 |
| Quanta Storage, Inc. | | | |
| 5.900% due 01/09/2024 | | 250 | 250 |
| 5.900% due 01/17/2024 | | 650 | 648 |
| Royal Bank of Canada | | | |
| 5.318% due 02/02/2024 | CAD | 200 | 150 |
| Southern California Edison Co. | | | |
| 5.730% due 01/17/2024 | \$ | 250 | 249 |
| 5.800% due 01/04/2024 | | 250 | 250 |
| Toronto-Dominion Bank | | | |
| 5.250% due 02/05/2024 | CAD | 100 | 75 |
| 5.259% due 02/02/2024 | | 200 | 150 |
| VW Credit, Inc. | | | |
| 5.770% due 01/09/2024 | \$ | 250 | 250 |
| | | | <u>8,514</u> |
| REPURCHASE AGREEMENTS (h) 34.8% | | | <u>71,835</u> |
| SHORT-TERM NOTES 0.4% | | | |
| AmeriCredit Automobile Receivables Trust | | | |
| 5.723% due 09/18/2024 | | 273 | 273 |
| Fifth Third Auto Trust | | | |
| 5.618% due 08/15/2024 | | 81 | 81 |
| Westlake Automobile Receivables Trust | | | |
| 5.781% due 08/15/2024 | | 514 | 514 |
| | | | <u>868</u> |
| HUNGARY TREASURY BILLS 0.1% | | | |
| 10.900% due 01/04/2024 (c)(d) | HUF | 91,000 | <u>262</u> |
| JAPAN TREASURY BILLS 1.0% | | | |
| (0.279)% due 01/09/2024 (b)(c) | JPY | 290,000 | <u>2,057</u> |
| U.S. TREASURY BILLS 1.6% | | | |
| 5.451% due 01/04/2024 - 01/25/2024 (b)(c) | \$ | 3,384 | <u>3,377</u> |
| Total Short-Term Instruments (Cost \$86,736) | | | <u>86,913</u> |
| Total Investments in Securities (Cost \$244,082) | | | <u>240,812</u> |
| | | | SHARES |
| INVESTMENTS IN AFFILIATES 3.7% | | | |
| SHORT-TERM INSTRUMENTS 3.7% | | | |
| CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 3.7% | | | |
| PIMCO Short Asset Portfolio | | 798,784 | <u>7,745</u> |
| Total Short-Term Instruments (Cost \$7,714) | | | <u>7,745</u> |
| Total Investments in Affiliates (Cost \$7,714) | | | <u>7,745</u> |
| Total Investments 120.3% (Cost \$251,796) | \$ | | 248,557 |
| Financial Derivative Instruments (i)(j) 2.0% (Cost or Premiums, net \$909) | | | 4,081 |
| Other Assets and Liabilities, net (22.3)% | | | <u>(45,951)</u> |
| Net Assets 100.0% | \$ | | <u>206,687</u> |

Schedule of Investments PIMCO StocksPLUS® International Fund (Unhedged) (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- ◀ Security valued using significant unobservable inputs (Level 3).
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- ♣ Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
 - (a) Security did not produce income within the last twelve months.
 - (b) Coupon represents a weighted average yield to maturity.
 - (c) Zero coupon security.
 - (d) Coupon represents a yield to maturity.
 - (e) Principal amount of security is adjusted for inflation.
 - (f) Perpetual maturity; date shown, if applicable, represents next contractual call date.
 - (g) Contingent convertible security.

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(h) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|---|-----------------------|---------------------------------|---|
| BPS | 5.470% | 01/02/2024 | 01/03/2024 | \$ 32,900 | U.S. Treasury Notes 1.250% due 08/15/2031 | \$ (33,563) | \$ 32,900 | \$ 32,900 |
| | 2.600 | 12/29/2023 | 01/02/2024 | 1,135 | U.S. Treasury Notes 4.875% due 11/30/2025 | (1,158) | 1,135 | 1,135 |
| FICC | 5.330 | 12/29/2023 | 01/02/2024 | 37,800 | U.S. Treasury Bonds 2.375% - 4.375% due 11/15/2039 - 02/15/2042 | (38,556) | 37,800 | 37,823 |
| Total Repurchase Agreements | | | | | | \$ (73,277) | \$ 71,835 | \$ 71,858 |

⁽¹⁾ Includes accrued interest.

The average amount of borrowings outstanding during the period ended December 31, 2023 was \$(37) at a weighted average interest rate of 5.320%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period.

(i) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|---------------|
| | | | | | Asset | Liability |
| 3-Month SOFR Active Contract March Futures | 06/2024 | 373 | \$ 88,601 | \$ 340 | \$ 9 | \$ 0 |
| MSCI EAFE March Futures | 03/2024 | 16 | 1,802 | 19 | 3 | 0 |
| U.S. Treasury 2-Year Note March Futures | 03/2024 | 140 | 28,828 | 301 | 18 | 0 |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 37 | 4,177 | (6) | 0 | 0 |
| U.S. Treasury Ultra Long-Term Bond March Futures | 03/2024 | 1 | 134 | 12 | 0 | (1) |
| | | | | \$ 666 | \$ 30 | \$ (1) |

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|---|------------------|----------------|-----------------|---|------------------|----------------|
| | | | | | Asset | Liability |
| 3-Month SOFR Active Contract June Futures | 09/2024 | 373 | \$ (89,040) | \$ (585) | \$ 0 | \$ (18) |
| U.S. Treasury 5-Year Note March Futures | 03/2024 | 129 | (14,032) | (344) | 0 | (11) |
| | | | | \$ (929) | \$ 0 | \$ (29) |
| Total Futures Contracts | | | | \$ (263) | \$ 30 | \$ (30) |

Schedule of Investments PIMCO StocksPLUS® International Fund (Unhedged) (Cont.)

December 31, 2023
(Unaudited)

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽¹⁾

| Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽²⁾ | Notional Amount ⁽³⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Market Value ⁽⁴⁾ | Variation Margin | |
|---|--------------------|-------------------|---------------|---|--------------------------------|--------------------------|--|-----------------------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| AT&T, Inc. British Telecommunications PLC | 1.000% | Quarterly | 06/20/2028 | 0.750% | \$ 300 | \$ (1) | \$ 4 | \$ 3 | \$ 0 | \$ 0 |
| General Electric Co. General Motors Co. | 1.000 | Quarterly | 12/20/2026 | 0.313 | \$ 400 | 5 | 3 | 8 | 0 | 0 |
| General Motors Co. Verizon Communications, Inc. | 5.000 | Quarterly | 12/20/2026 | 0.919 | 470 | 93 | (39) | 54 | 1 | 0 |
| General Motors Co. | 5.000 | Quarterly | 06/20/2028 | 1.345 | 625 | 75 | 17 | 92 | 0 | 0 |
| Volkswagen International Finance NV | 1.000 | Quarterly | 12/20/2024 | 0.451 | 100 | 0 | 1 | 1 | 0 | 0 |
| | 1.000 | Quarterly | 06/20/2028 | 0.933 | EUR 500 | (5) | 7 | 2 | 0 | 0 |
| | | | | | | \$ 168 | \$ (2) | \$ 166 | \$ 1 | \$ 0 |

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

| Index/Tranches | Fixed Receive Rate | Payment Frequency | Maturity Date | Notional Amount ⁽³⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Market Value ⁽⁴⁾ | Variation Margin | |
|------------------------|--------------------|-------------------|---------------|--------------------------------|--------------------------|--|-----------------------------|------------------|-----------|
| | | | | | | | | Asset | Liability |
| CDX.IG-40 5-Year Index | 1.000% | Quarterly | 06/20/2028 | \$ 300 | \$ 5 | \$ 1 | \$ 6 | \$ 0 | \$ 0 |
| CDX.IG-41 5-Year Index | 1.000 | Quarterly | 12/20/2028 | 21,900 | 297 | 136 | 433 | 0 | (6) |
| | | | | | \$ 302 | \$ 137 | \$ 439 | \$ 0 | \$ (6) |

INTEREST RATE SWAPS

| Pay/Receive Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Market Value | Variation Margin | |
|---------------------------|-------------------------------|------------|-------------------|---------------|-----------------|--------------------------|--|--------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Pay | 1-Day GBP-SONIO | 4.320% | Annual | 10/20/2033 | GBP 100 | \$ (1) | \$ 12 | \$ 11 | \$ 0 | \$ (1) |
| Receive ⁽⁵⁾ | Compounded-OIS 1-Day USD-SOFR | 1.000 | Annual | 03/21/2034 | JPY 780,000 | (6) | (61) | (67) | 3 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 1.750 | Annual | 06/15/2024 | \$ 33,500 | (1,318) | 104 | (1,214) | 0 | (14) |
| Receive | Compounded-OIS 1-Day USD-SOFR | 1.500 | Semi-Annual | 12/18/2024 | 10,100 | (190) | 548 | 358 | 4 | 0 |
| Receive | Compounded-OIS 1-Day USD-SOFR | 3.750 | Annual | 06/21/2025 | 12,900 | 241 | (8) | 233 | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 4.250 | Annual | 12/20/2025 | 32,500 | (362) | 444 | 82 | 6 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 1.750 | Annual | 06/15/2027 | 5,800 | (406) | (70) | (476) | 0 | (1) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 0.500 | Semi-Annual | 06/16/2028 | 16,000 | (697) | (1,513) | (2,210) | 0 | (1) |
| Receive | Compounded-OIS 1-Day USD-SOFR | 3.250 | Annual | 06/21/2028 | 2,000 | 30 | 18 | 48 | 0 | (1) |
| Receive | Compounded-OIS 1-Day USD-SOFR | 3.750 | Annual | 12/20/2028 | 1,400 | 0 | (13) | (13) | 0 | (1) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 1.250 | Semi-Annual | 06/17/2030 | 1,500 | (7) | (211) | (218) | 0 | (1) |
| Receive | Compounded-OIS 1-Day USD-SOFR | 3.000 | Annual | 06/21/2030 | 1,400 | 39 | 17 | 56 | 0 | 0 |
| Receive | Compounded-OIS 1-Day USD-SOFR | 3.500 | Annual | 12/20/2030 | 7,300 | 57 | (67) | (10) | 1 | 0 |
| Receive | Compounded-OIS 1-Day USD-SOFR | 1.750 | Annual | 06/15/2032 | 14,700 | 1,527 | 595 | 2,122 | 11 | 0 |
| Receive | Compounded-OIS 1-Day USD-SOFR | 3.000 | Annual | 06/21/2033 | 6,100 | 399 | (97) | 302 | 6 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.730 | Annual | 08/03/2033 | 100 | 0 | 1 | 1 | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.735 | Annual | 08/07/2033 | 100 | 0 | 1 | 1 | 0 | 0 |
| Pay | Compounded-OIS | 3.760 | Annual | 08/23/2033 | 200 | (1) | 5 | 4 | 0 | 0 |

Schedule of Investments PIMCO StocksPLUS® International Fund (Unhedged) (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|------------------------|----------------------------------|-------|-------------|----------------|-------|------|-------|-------|----|-----|
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.900 | Annual | 08/30/2033 | 700 | (3) | 24 | 21 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.950 | Annual | 09/13/2033 | 400 | (1) | 15 | 14 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.165 | Annual | 09/27/2033 | 400 | (2) | 24 | 22 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.155 | Annual | 10/02/2033 | 200 | (1) | 12 | 11 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.170 | Annual | 10/03/2033 | 200 | (1) | 12 | 11 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.030 | Annual | 10/04/2033 | 300 | (1) | 14 | 13 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.175 | Annual | 10/10/2033 | 100 | 0 | 6 | 6 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.150 | Annual | 10/12/2033 | 200 | (1) | 12 | 11 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.200 | Annual | 10/18/2033 | 100 | 0 | 6 | 6 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.220 | Annual | 10/20/2033 | 100 | 0 | 6 | 6 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.230 | Annual | 10/23/2033 | 100 | 0 | 6 | 6 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.255 | Annual | 10/23/2033 | 100 | 0 | 6 | 6 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.450 | Annual | 10/31/2033 | 100 | 0 | 8 | 8 | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 4.030 | Annual | 12/15/2033 | 300 | (1) | (13) | (14) | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.500 | Annual | 12/20/2033 | 1,100 | 82 | (85) | (3) | 1 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.842 | Annual | 12/26/2033 | 100 | 0 | (3) | (3) | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.854 | Annual | 12/29/2033 | 100 | 0 | (3) | (3) | 0 | 0 |
| Receive ⁽⁵⁾ | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 01/02/2034 | 100 | (1) | (1) | (2) | 0 | 0 |
| Receive ⁽⁵⁾ | 1-Day USD-SOFR Compounded-OIS | 3.810 | Annual | 01/02/2034 | 100 | (1) | (2) | (3) | 0 | 0 |
| Receive ⁽⁵⁾ | 1-Day USD-SOFR Compounded-OIS | 3.684 | Annual | 01/03/2034 | 100 | (1) | (1) | (2) | 0 | (2) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.250 | Semi-Annual | 06/16/2051 | 4,600 | 886 | 1,044 | 1,930 | 15 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.750 | Annual | 06/15/2052 | 300 | 70 | 21 | 91 | 1 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 2.750 | Annual | 06/21/2053 | 1,900 | 102 | 119 | 221 | 9 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.830 | Annual | 10/12/2053 | 100 | (1) | 10 | 9 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.870 | Annual | 10/17/2053 | 100 | (1) | 11 | 10 | 0 | (1) |
| Receive | 3-Month EUR- EURIBOR | 2.920 | Annual | 12/13/2028 EUR | 100 | 0 | (2) | (2) | 1 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.880 | Annual | 12/19/2028 | 300 | (1) | (6) | (7) | 1 | 0 |
| Receive | 3-Month EUR- EURIBOR | 3.128 | Annual | 12/04/2033 | 100 | 0 | (6) | (6) | 1 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.990 | Annual | 12/08/2033 | 200 | (1) | (8) | (9) | 2 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.970 | Annual | 12/15/2033 | 100 | 0 | (5) | (5) | 1 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.890 | Annual | 12/22/2033 | 200 | (1) | (7) | (8) | 2 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.910 | Annual | 12/29/2033 | 100 | 0 | (4) | (4) | 1 | 0 |
| Pay | 6-Month AUD-BBR- BBSW | 4.500 | Semi-Annual | 09/20/2033 AUD | 9,700 | (10) | 190 | 180 | 8 | 0 |
| Pay | 6-Month EUR- EURIBOR | 3.370 | Annual | 10/09/2028 EUR | 200 | (1) | 10 | 9 | 0 | (1) |
| Pay | 6-Month EUR- EURIBOR | 3.450 | Annual | 10/20/2028 | 200 | 0 | 10 | 10 | 0 | (1) |
| Receive | 6-Month EUR- EURIBOR | 3.270 | Annual | 11/08/2028 | 200 | (1) | (7) | (8) | 1 | 0 |
| Receive | 6-Month EUR- EURIBOR | 3.255 | Annual | 11/22/2028 | 100 | 0 | (4) | (4) | 0 | 0 |
| Receive | 6-Month EUR- EURIBOR | 3.179 | Annual | 11/29/2028 | 100 | 0 | (4) | (4) | 0 | 0 |
| Pay | 6-Month EUR- EURIBOR | 3.270 | Annual | 08/21/2033 | 100 | 0 | 7 | 7 | 0 | (1) |
| Pay | 6-Month EUR- EURIBOR | 3.300 | Annual | 10/03/2033 | 300 | (1) | 23 | 22 | 0 | (3) |
| Receive | 6-Month EUR- EURIBOR | 3.250 | Annual | 11/06/2033 | 100 | (1) | (6) | (7) | 1 | 0 |
| Receive | 6-Month EUR- EURIBOR | 3.148 | Annual | 11/20/2033 | 100 | 0 | (6) | (6) | 1 | 0 |
| Receive | 6-Month EUR- EURIBOR | 3.280 | Annual | 11/22/2033 | 100 | 0 | (7) | (7) | 1 | 0 |

Schedule of Investments PIMCO StocksPLUS® International Fund (Unhedged) (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|------------------------------|-------------------------|-------|----------|------------|----------|--------|----------|----------|--------|---------|
| Pay ⁽⁵⁾ | 6-Month EUR- EURIBOR | 3.000 | Annual | 03/20/2034 | 2,900 | (30) | 182 | 152 | 0 | (32) |
| Receive ⁽⁵⁾ | 6-Month EUR- EURIBOR | 2.750 | Annual | 03/20/2054 | 1,300 | 13 | (148) | (135) | 37 | 0 |
| Receive | CPURNSA | 2.453 | Maturity | 07/20/2052 | \$ 1,000 | 0 | 4 | 4 | 0 | (3) |
| | | | | | | \$ 395 | \$ 1,159 | \$ 1,554 | \$ 115 | \$ (65) |
| Total Swap Agreements | | | | | | \$ 865 | \$ 1,294 | \$ 2,159 | \$ 116 | \$ (71) |

Cash of \$3,978 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (5) This instrument has a forward starting effective date.

(j) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| Counterparty | Settlement Month | Currency to be Delivered | Currency to be Received | Unrealized Appreciation/(Depreciation) | |
|--------------|------------------|--------------------------|-------------------------|--|-----------|
| | | | | Asset | Liability |
| BOA | 01/2024 | \$ 45 | SEK 473 | \$ 2 | \$ 0 |
| | 03/2024 | IDR 2,937,382 | \$ 186 | 0 | (5) |
| | 03/2024 | \$ 89 | INR 7,443 | 0 | 0 |
| | 06/2024 | KRW 129,602 | \$ 100 | 0 | (1) |
| BPS | 01/2024 | HUF 13,509 | \$ 39 | 0 | 0 |
| | 01/2024 | JPY 72,200 | 501 | 0 | (12) |
| | 01/2024 | KRW 65,689 | 50 | 0 | (1) |
| | 01/2024 | \$ 202 | AUD 305 | 6 | 0 |
| | 01/2024 | 3 | HUF 1,200 | 0 | 0 |
| | 01/2024 | 50 | IDR 773,309 | 0 | 0 |
| | 01/2024 | 1,901 | JPY 275,000 | 51 | 0 |
| | 01/2024 | 606 | ZAR 11,235 | 7 | 0 |
| | 02/2024 | 16 | TWD 519 | 1 | 0 |
| | 03/2024 | CNH 28,462 | \$ 3,937 | 0 | (80) |
| BRC | 03/2024 | TWD 2,615 | 84 | 0 | (2) |
| | 03/2024 | \$ 63 | INR 5,287 | 0 | 0 |
| | 06/2024 | KRW 458,142 | \$ 351 | 0 | (7) |
| | 01/2024 | JPY 290,000 | 1,974 | 0 | (84) |
| | 01/2024 | KRW 64,615 | 50 | 0 | 0 |
| | 01/2024 | \$ 50 | ZAR 924 | 1 | 0 |
| | 03/2024 | 50 | IDR 776,911 | 1 | 0 |
| | 06/2024 | KRW 472,225 | \$ 362 | 0 | (6) |
| | 01/2024 | BRL 3,000 | 602 | 0 | (15) |
| | 01/2024 | \$ 445 | BRL 2,200 | 8 | 0 |
| BSH | 07/2024 | BRL 2,300 | \$ 456 | 0 | (9) |
| | 01/2024 | AUD 293 | 195 | 0 | (5) |
| | 01/2024 | CAD 976 | 709 | 0 | (28) |
| | 01/2024 | HUF 6,044 | 17 | 0 | 0 |
| | 01/2024 | IDR 771,427 | 50 | 0 | 0 |
| | 01/2024 | MXN 18,079 | 1,013 | 0 | (47) |
| | 01/2024 | SEK 5,260 | 506 | 0 | (16) |
| | 01/2024 | \$ 215 | AUD 320 | 3 | 0 |
| | 01/2024 | 492 | BRL 2,396 | 1 | 0 |
| | 01/2024 | ZAR 926 | \$ 49 | 0 | (2) |
| CBK | 02/2024 | \$ 1,176 | BRL 6,033 | 64 | 0 |
| | 03/2024 | CNH 1,108 | \$ 155 | 0 | (1) |
| | 03/2024 | \$ 50 | IDR 771,625 | 0 | 0 |
| | 04/2024 | BRL 2,420 | \$ 492 | 0 | (2) |
| | 06/2024 | KRW 112,088 | 87 | 0 | 0 |
| | 01/2024 | 64,985 | 50 | 0 | 0 |
| | 06/2024 | 510,516 | 392 | 0 | (6) |
| | 01/2024 | BRL 1,000 | 197 | 0 | (9) |
| | 01/2024 | CAD 6,668 | 4,908 | 0 | (125) |
| | 01/2024 | CHF 22 | 25 | 0 | (1) |
| GLM | 01/2024 | JPY 11,600 | 79 | 0 | (3) |
| | 01/2024 | \$ 247 | BRL 1,200 | 0 | 0 |
| | 01/2024 | 2,482 | MXN 43,530 | 71 | 0 |
| | 02/2024 | BRL 10 | \$ 2 | 0 | 0 |
| | 03/2024 | CNH 886 | 125 | 0 | (1) |
| | 03/2024 | \$ 99 | CNH 720 | 3 | 0 |

Schedule of Investments PIMCO StocksPLUS® International Fund (Unhedged) (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | |
|---|---------|-----|-----------|--------|------------|------------|-----------|--------------|
| JPM | 07/2024 | BRL | 1,300 | \$ | 262 | 0 | (1) | |
| | 01/2024 | | 1,793 | | 371 | 2 | 0 | |
| MBC | 01/2024 | CAD | 300 | | 220 | 0 | (7) | |
| | 01/2024 | HUF | 58,612 | | 167 | 0 | (2) | |
| | 01/2024 | MXN | 752 | | 44 | 0 | 0 | |
| | 01/2024 | \$ | 123 | BRL | 600 | 0 | 0 | |
| | 01/2024 | | 50 | IDR | 769,350 | 0 | 0 | |
| | 01/2024 | | 50 | KRW | 64,807 | 0 | 0 | |
| | 02/2024 | CAD | 1,400 | \$ | 1,025 | 0 | (32) | |
| | 02/2024 | \$ | 428 | BRL | 2,097 | 3 | 0 | |
| | 02/2024 | | 1,873 | INR | 156,476 | 3 | 0 | |
| | 03/2024 | IDR | 5,985,763 | \$ | 386 | 0 | (3) | |
| | 03/2024 | \$ | 70 | IDR | 1,079,638 | 0 | 0 | |
| | 03/2024 | | 19 | INR | 1,585 | 0 | 0 | |
| | 04/2024 | | 371 | BRL | 1,811 | 0 | (2) | |
| | 06/2024 | KRW | 764,395 | \$ | 588 | 0 | (8) | |
| | 07/2024 | BRL | 600 | | 121 | 0 | (1) | |
| | 01/2024 | EUR | 42 | | 46 | 0 | 0 | |
| | 01/2024 | GBP | 98 | | 124 | 0 | (1) | |
| | 01/2024 | HUF | 10,313 | | 29 | 0 | 0 | |
| | 01/2024 | JPY | 8,800 | | 62 | 0 | (1) | |
| | 01/2024 | \$ | 269 | EUR | 247 | 4 | 0 | |
| 01/2024 | | 303 | JPY | 43,200 | 4 | 0 | | |
| 01/2024 | | 994 | ZAR | 18,994 | 43 | 0 | | |
| MYI | 01/2024 | BRL | 597 | \$ | 122 | 0 | (1) | |
| | 01/2024 | EUR | 3,114 | | 3,423 | 0 | (16) | |
| | 01/2024 | HUF | 2,815 | | 8 | 0 | 0 | |
| | 02/2024 | CAD | 100 | | 73 | 0 | (2) | |
| | 03/2024 | \$ | 50 | IDR | 774,825 | 0 | 0 | |
| | 06/2024 | KRW | 293,272 | \$ | 226 | 0 | (3) | |
| RBC | 02/2024 | \$ | 64 | BRL | 311 | 0 | 0 | |
| | 04/2024 | | 4 | MXN | 63 | 0 | 0 | |
| SCX | 01/2024 | JPY | 45,400 | \$ | 311 | 0 | (11) | |
| | 03/2024 | IDR | 788,880 | | 50 | 0 | (1) | |
| | 03/2024 | \$ | 41 | INR | 3,450 | 0 | 0 | |
| SSB | 03/2024 | | 62 | IDR | 968,618 | 1 | 0 | |
| TOR | 02/2024 | TWD | 91,840 | \$ | 2,885 | 0 | (149) | |
| | 03/2024 | \$ | 1,665 | IDR | 25,789,161 | 10 | 0 | |
| UAG | 01/2024 | GBP | 1,130 | \$ | 1,430 | 0 | (10) | |
| | 01/2024 | MXN | 1,776 | | 100 | 0 | (4) | |
| | 01/2024 | \$ | 200 | ZAR | 3,824 | 9 | 0 | |
| Total Forward Foreign Currency Contracts | | | | | \$ | 298 | \$ | (723) |

WRITTEN OPTIONS:

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|--------------|---------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|---------------------|--------------|
| BPS | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.494% | 01/08/2024 | 100 | \$ (1) | \$ (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.994 | 01/08/2024 | 100 | (1) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.545 | 01/16/2024 | 200 | (1) | (3) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.995 | 01/16/2024 | 200 | (1) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.235 | 01/22/2024 | 300 | (1) | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.685 | 01/22/2024 | 300 | (1) | (1) |
| CBK | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.590 | 01/05/2024 | 100 | 0 | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.960 | 01/05/2024 | 100 | 0 | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.310 | 01/18/2024 | 100 | 0 | 0 |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.700 | 01/18/2024 | 100 | 0 | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.489 | 01/08/2024 | 100 | (1) | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.989 | 01/08/2024 | 100 | (1) | 0 |
| FAR | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.550 | 01/16/2024 | 100 | 0 | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.000 | 01/16/2024 | 100 | 0 | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.648 | 01/04/2024 | 100 | (1) | (2) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.560 | 01/05/2024 | 200 | (1) | (2) |
| GLM | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.594 | 01/05/2024 | 100 | (1) | (1) |

Schedule of Investments PIMCO StocksPLUS® International Fund (Unhedged) (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|------------------------------|---------------------------------------|---------------------|---------|-------|------------|-----|-----------|-------------|-----------|-------------|
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.010 | 01/05/2024 | 200 | (1) | 0 | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.044 | 01/05/2024 | 100 | (1) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.300 | 01/16/2024 | 200 | (1) | (1) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.750 | 01/16/2024 | 200 | (1) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.285 | 01/19/2024 | 100 | 0 | (1) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.735 | 01/19/2024 | 100 | 0 | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.215 | 01/22/2024 | 100 | 0 | 0 | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.665 | 01/22/2024 | 100 | 0 | 0 | | |
| GST | Call - OTC 5-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.440 | 01/08/2024 | 100 | 0 | 0 | | |
| | Put - OTC 5-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.860 | 01/08/2024 | 100 | 0 | 0 | | |
| JPM | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.170 | 01/29/2024 | 100 | 0 | 0 | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.620 | 01/29/2024 | 100 | 0 | (1) | | |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.650 | 01/04/2024 | 200 | (1) | (3) | | |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 3.030 | 01/04/2024 | 200 | (1) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.490 | 01/12/2024 | 100 | 0 | (1) | | |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.890 | 01/12/2024 | 100 | 0 | 0 | | |
| MYC | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.670 | 01/04/2024 | 200 | (1) | (4) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.120 | 01/04/2024 | 200 | (1) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.455 | 01/08/2024 | 200 | (1) | (1) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.955 | 01/08/2024 | 200 | (1) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.600 | 01/12/2024 | 100 | (1) | (2) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.050 | 01/12/2024 | 100 | (1) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.330 | 01/15/2024 | 100 | 0 | 0 | | |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.740 | 01/15/2024 | 100 | 0 | 0 | | |
| UAG | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.344 | 01/18/2024 | 100 | (1) | (1) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.744 | 01/18/2024 | 100 | (1) | 0 | | |
| Total Written Options | | | | | | | \$ | (25) | \$ | (29) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽²⁾

| | | | | | | | | | | <u>Swap Agreements, at Value⁽⁵⁾</u> | |
|--------------|------------------|--------------------|-------------------|---------------|---|--------------------------------|--------------------------|--|-------|--|--|
| Counterparty | Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽³⁾ | Notional Amount ⁽⁴⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Asset | Liability | |
| JPM | Hochtief AG | 5.000% | Quarterly | 12/20/2025 | 0.599% | EUR 300 | \$ 69 | \$ (41) | \$ 28 | \$ 0 | |

TOTAL RETURN SWAPS ON EQUITY INDICES

| | | | | | | | | | | <u>Swap Agreements, at Value</u> | |
|--------------|----------------------------|----------------------|------------|--|-------------------|---------------|-----------------|--------------------------|--|----------------------------------|-----------|
| Counterparty | Pay/Receive ⁽⁶⁾ | Underlying Reference | # of Units | Financing Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Asset | Liability |
| JPM | Receive | NDDUEAFE Index | 171 | 5.300% (1-Month USD-LIBOR less a specified spread) | Monthly | 05/08/2024 | \$ 1,331 | \$ 0 | \$ (6) | \$ 0 | \$ (6) |
| | Receive | NDDUEAFE Index | 18,867 | 5.395% (1-Month USD-LIBOR plus a specified spread) | Maturity | 09/04/2024 | 139,072 | 0 | 4,756 | 4,756 | 0 |
| MYI | Receive | NDDUEAFE Index | 1,933 | 5.355% (1-Month USD-LIBOR plus a specified spread) | Monthly | 06/05/2024 | 15,047 | 0 | (62) | 0 | (62) |

Schedule of Investments PIMCO StocksPLUS® International Fund (Unhedged) (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | | | | | |
|-----|---------|----------------|-------|--|---------|------------|--------|----|-------|----|-------|----|-------|----|-------|
| | Receive | NDDUEAFE Index | 3,372 | 5.365% (1-Month USD-LIBOR plus a specified spread) | Monthly | 06/12/2024 | 26,248 | 0 | (108) | 0 | (108) | | | | |
| UAG | Receive | NDDUEAFE Index | 234 | 5.300% (1-Month USD-LIBOR less a specified spread) | Monthly | 05/08/2024 | 1,821 | 0 | (7) | 0 | (7) | | | | |
| | Receive | NDDUEAFE Index | 1,809 | 5.390% (1-Month USD-LIBOR plus a specified spread) | Monthly | 07/10/2024 | 14,081 | 0 | (58) | 0 | (58) | | | | |
| | | | | | | | | \$ | 0 | \$ | 4,515 | \$ | 4,756 | \$ | (241) |

TOTAL RETURN SWAPS ON SECURITIES

| Counterparty | Pay/Receive ⁽⁶⁾ | Underlying Reference | # of Shares | Financing Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value | | | | | |
|------------------------------|----------------------------|----------------------|-------------|--|-------------------|---------------|-----------------|--------------------------|--|---------------------------|--------------|----|--------------|----|--------------|
| | | | | | | | | | | Asset | Liability | | | | |
| BOA | Pay | Amazon.com, Inc. | 13,400 | 6.130% (1-Month USD-LIBOR plus a specified spread) | Maturity | 01/08/2024 | \$ 1,975 | \$ 0 | \$ (53) | \$ 0 | \$ (53) | | | | |
| Total Swap Agreements | | | | | | | | \$ | 69 | \$ | 4,421 | \$ | 4,784 | \$ | (294) |

⁽¹⁾ Notional Amount represents the number of contracts.

⁽²⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽³⁾ Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

⁽⁴⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

⁽⁵⁾ The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

⁽⁶⁾ Receive represents that the Fund receives payments for any positive net return on the underlying reference. The Fund makes payments for any negative net return on such underlying reference. Pay represents that the Fund receives payments for any negative net return on the underlying reference. The Fund makes payments for any positive net return on such underlying reference.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|--|----------|------------|---------|--------------------------|
| Investments in Securities, at Value | | | | |
| Corporate Bonds & Notes | | | | |
| Banking & Finance | \$ 0 | \$ 12,423 | \$ 0 | \$ 12,423 |
| Industrials | 0 | 1,700 | 0 | 1,700 |
| Utilities | 0 | 702 | 0 | 702 |
| U.S. Government Agencies | 0 | 27,264 | 0 | 27,264 |
| U.S. Treasury Obligations | 0 | 13,555 | 0 | 13,555 |
| Non-Agency Mortgage-Backed Securities | 0 | 19,725 | 68 | 19,793 |
| Asset-Backed Securities | 0 | 75,193 | 0 | 75,193 |
| Sovereign Issues | 0 | 1,233 | 0 | 1,233 |
| Common Stocks | | | | |
| Consumer Discretionary | 2,036 | 0 | 0 | 2,036 |
| Short-Term Instruments | | | | |
| Commercial Paper | 0 | 8,514 | 0 | 8,514 |
| Repurchase Agreements | 0 | 71,835 | 0 | 71,835 |
| Short-Term Notes | 0 | 868 | 0 | 868 |
| Hungary Treasury Bills | 0 | 262 | 0 | 262 |
| Japan Treasury Bills | 0 | 2,057 | 0 | 2,057 |
| U.S. Treasury Bills | 0 | 3,377 | 0 | 3,377 |
| | \$ 2,036 | \$ 238,708 | \$ 68 | \$ 240,812 |
| Investments in Affiliates, at Value | | | | |
| Short-Term Instruments | | | | |
| Central Funds Used for Cash Management Purposes | \$ 7,745 | \$ 0 | \$ 0 | \$ 7,745 |
| Total Investments | \$ 9,781 | \$ 238,708 | \$ 68 | \$ 248,557 |
| Financial Derivative Instruments - Assets | | | | |
| Exchange-traded or centrally cleared | 3 | 143 | 0 | 146 |

Schedule of Investments PIMCO StocksPLUS® International Fund (Unhedged) (Cont.)

December 31, 2023
(Unaudited)

| | | | | |
|---|----------|------------|-------|------------|
| Over the counter | 0 | 5,082 | 0 | 5,082 |
| | \$ 3 | \$ 5,225 | \$ 0 | \$ 5,228 |
| Financial Derivative Instruments - Liabilities | | | | |
| Exchange-traded or centrally cleared | 0 | (101) | 0 | (101) |
| Over the counter | 0 | (1,046) | 0 | (1,046) |
| | \$ 0 | \$ (1,147) | \$ 0 | \$ (1,147) |
| Total Financial Derivative Instruments | \$ 3 | \$ 4,078 | \$ 0 | \$ 4,081 |
| Totals | \$ 9,784 | \$ 242,786 | \$ 68 | \$ 252,638 |

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Schedule of Investments PIMCO StocksPLUS® Long Duration Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|--|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 142.6% [⌘] | | |
| LOAN PARTICIPATIONS AND ASSIGNMENTS 0.3% | | |
| Alice France SA | | |
| TBD% due 08/15/2028 | \$ 381 | \$ 343 |
| Avolon TLB Borrower (U.S.) LLC | | |
| TBD% due 06/22/2028 | 778 | 781 |
| SkyMiles IP Ltd. | | |
| 9.166% due 10/20/2027 | 1,040 | 1,067 |
| Worldpay LLC | | |
| TBD% due 09/20/2030 | 800 | 804 |
| Total Loan Participations and Assignments (Cost \$3,021) | | <u>2,995</u> |
| CORPORATE BONDS & NOTES 46.3% | | |
| BANKING & FINANCE 16.5% | | |
| Agree LP | | |
| 2.000% due 06/15/2028 | 900 | 781 |
| 4.800% due 10/01/2032 | 1,800 | 1,704 |
| AIA Group Ltd. | | |
| 3.200% due 09/16/2040 | 900 | 684 |
| AIB Group PLC | | |
| 4.263% due 04/10/2025 • | 500 | 497 |
| Ally Financial, Inc. | | |
| 6.848% due 01/03/2030 | 1,200 | 1,234 |
| American Assets Trust LP | | |
| 3.375% due 02/01/2031 | 1,100 | 898 |
| American Tower Corp. | | |
| 2.300% due 09/15/2031 | 2,800 | 2,317 |
| 2.750% due 01/15/2027 | 200 | 188 |
| 3.100% due 06/15/2050 | 500 | 341 |
| 3.125% due 01/15/2027 | 1,800 | 1,703 |
| Antares Holdings LP | | |
| 3.750% due 07/15/2027 | 1,200 | 1,082 |
| Assured Guaranty U.S. Holdings, Inc. | | |
| 3.150% due 06/15/2031 | 250 | 222 |
| 3.600% due 09/15/2051 | 950 | 682 |
| Athene Global Funding | | |
| 2.500% due 01/14/2025 | 300 | 289 |
| Aviation Capital Group LLC | | |
| 4.875% due 10/01/2025 | 300 | 294 |
| 5.500% due 12/15/2024 | 600 | 597 |
| Avolon Holdings Funding Ltd. | | |
| 2.528% due 11/18/2027 | 646 | 573 |
| 5.500% due 01/15/2026 | 1,300 | 1,292 |
| Banco Bradesco SA | | |
| 3.200% due 01/27/2025 | 200 | 194 |
| Banco BTG Pactual SA | | |
| 4.500% due 01/10/2025 | 600 | 590 |
| Banco Santander Chile | | |
| 2.700% due 01/10/2025 | 700 | 681 |
| Bank of America Corp. | | |
| 2.299% due 07/21/2032 • | 300 | 245 |
| 2.831% due 10/24/2051 • | 700 | 473 |
| 5.819% due 09/15/2029 | 2,100 | 2,169 |
| Barclays PLC | | |
| 6.125% due 12/15/2025 •(f)(g) | 1,700 | 1,628 |
| 6.692% due 09/13/2034 | 1,600 | 1,712 |
| 7.125% due 06/15/2025 •(f)(g) | 200 | 249 |
| Blackstone Holdings Finance Co. LLC | | |
| 2.800% due 09/30/2050 | \$ 700 | 436 |
| 3.200% due 01/30/2052 | 3,000 | 2,069 |
| BNP Paribas SA | | |
| 3.132% due 01/20/2033 • | 1,300 | 1,106 |
| 4.500% due 02/25/2030 •(f)(g) | 300 | 240 |
| BPCE SA | | |
| 4.500% due 03/15/2025 | 900 | 884 |
| 4.625% due 07/11/2024 | 1,200 | 1,187 |
| Brixmor Operating Partnership LP | | |
| 4.125% due 05/15/2029 | 200 | 191 |
| Cantor Fitzgerald LP | | |
| 7.200% due 12/12/2028 | 1,600 | 1,641 |
| Carlyle Holdings Finance LLC | | |
| 5.625% due 03/30/2043 | 1,100 | 1,074 |

Schedule of Investments PIMCO StocksPLUS® Long Duration Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|-------|-------|
| CI Financial Corp. 4.100% due 06/15/2051 | | 900 | 529 |
| Citigroup, Inc. 3.057% due 01/25/2033 *(h) | | 1,100 | 939 |
| CNA Financial Corp. 3.900% due 05/01/2029 | | 400 | 383 |
| Commonwealth Bank of Australia 3.743% due 09/12/2039 (g) | | 1,300 | 1,026 |
| Corporate Office Properties LP 2.900% due 12/01/2033 | | 2,100 | 1,642 |
| Country Garden Holdings Co. Ltd. 2.700% due 07/12/2026 *(c) | | 300 | 23 |
| Credit Suisse AG 7.500% due 02/15/2028 | | 700 | 767 |
| Credit Suisse AG AT1 Claim 200 | | 200 | 24 |
| Crown Castle, Inc. 3.250% due 01/15/2051 | | 600 | 420 |
| 4.000% due 03/01/2027 | | 200 | 194 |
| 4.000% due 11/15/2049 | | 800 | 633 |
| DAE Sukuk Dfci Ltd. 3.750% due 02/15/2026 | | 4,200 | 4,042 |
| Danske Bank AS 3.244% due 12/20/2025 • | | 300 | 292 |
| Deutsche Bank AG 2.129% due 11/24/2026 *(h) | | 1,100 | 1,032 |
| 2.625% due 12/16/2024 | GBP | 800 | 989 |
| 3.547% due 09/18/2031 • | \$ | 725 | 637 |
| 3.729% due 01/14/2032 *(h) | | 2,400 | 2,013 |
| 3.742% due 01/07/2033 • | | 3,600 | 2,957 |
| Discover Bank 4.650% due 09/13/2028 | | 1,000 | 953 |
| Equinix, Inc. 1.450% due 05/15/2026 | | 1,000 | 924 |
| 3.000% due 07/15/2050 | | 200 | 136 |
| 3.200% due 11/18/2029 | | 400 | 368 |
| Erste Group Bank AG 6.500% due 04/15/2024 *(f)(g) | EUR | 1,400 | 1,547 |
| Essex Portfolio LP 2.650% due 09/01/2050 | \$ | 2,200 | 1,331 |
| Fairfax Financial Holdings Ltd. 4.625% due 04/29/2030 | | 600 | 577 |
| 4.850% due 04/17/2028 | | 500 | 493 |
| Ford Motor Credit Co. LLC 2.748% due 06/14/2024 | GBP | 600 | 755 |
| 3.375% due 11/13/2025 | \$ | 800 | 766 |
| Fortress Transportation & Infrastructure Investors LLC 6.500% due 10/01/2025 | | 424 | 423 |
| GA Global Funding Trust 2.900% due 01/06/2032 | | 1,100 | 901 |
| Global Atlantic Fin Co. 3.125% due 06/15/2031 | | 2,750 | 2,255 |
| GLP Capital LP 3.250% due 01/15/2032 | | 3,500 | 2,958 |
| Goldman Sachs Group, Inc. 3.272% due 09/29/2025 • | | 1,400 | 1,376 |
| 3.691% due 06/05/2028 • | | 1,600 | 1,529 |
| HAT Holdings LLC 3.375% due 06/15/2026 | | 1,000 | 941 |
| Healthcare Realty Holdings LP 3.500% due 08/01/2026 | | 1,300 | 1,242 |
| Host Hotels & Resorts LP 4.000% due 06/15/2025 | | 1,000 | 978 |
| HSBC Holdings PLC 2.633% due 11/07/2025 • | | 300 | 293 |
| 2.848% due 06/04/2031 • | | 1,600 | 1,377 |
| 3.803% due 03/11/2025 • | | 100 | 100 |
| 4.041% due 03/13/2028 • | | 300 | 289 |
| 4.600% due 12/17/2030 *(f)(g) | | 1,700 | 1,422 |
| 5.402% due 08/11/2033 • | | 300 | 301 |
| 6.500% due 03/23/2028 *(f)(g) | | 700 | 677 |
| ING Groep NV 3.550% due 04/09/2024 | | 1,200 | 1,194 |
| Intercontinental Exchange, Inc. 2.650% due 09/15/2040 | | 3,200 | 2,389 |
| 3.000% due 06/15/2050 | | 800 | 573 |
| Invitation Homes Operating Partnership LP 2.700% due 01/15/2034 | | 3,300 | 2,655 |
| JPMorgan Chase & Co. 4.565% due 06/14/2030 • | | 700 | 686 |
| 4.851% due 07/25/2028 • | | 200 | 200 |
| 5.350% due 06/01/2034 | | 1,800 | 1,827 |
| 6.254% due 10/23/2034 | | 1,400 | 1,518 |
| KKR Group Finance Co. LLC 3.625% due 02/25/2050 | | 400 | 288 |
| Lloyds Banking Group PLC 1.875% due 01/15/2026 • | GBP | 700 | 858 |

Schedule of Investments PIMCO StocksPLUS® Long Duration Fund (Cont.)

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| | | | |
|--|-----|-------|-------|
| 4.947% due 06/27/2025 •(f)(g) | EUR | 300 | 324 |
| LXP Industrial Trust | | | |
| 2.700% due 09/15/2030 | \$ | 500 | 415 |
| Mid-America Apartments LP | | | |
| 3.750% due 06/15/2024 | | 700 | 693 |
| Mitsubishi UFJ Financial Group, Inc. | | | |
| 2.048% due 07/17/2030 | | 600 | 505 |
| Mizuho Financial Group, Inc. | | | |
| 2.201% due 07/10/2031 • | | 1,400 | 1,166 |
| 2.226% due 05/25/2026 • | | 400 | 382 |
| Morgan Stanley | | | |
| 0.000% due 04/02/2032 b(h) | | 8,600 | 5,228 |
| 3.591% due 07/22/2028 • | | 1,700 | 1,624 |
| Nasdaq, Inc. | | | |
| 2.500% due 12/21/2040 | | 1,300 | 903 |
| National Health Investors, Inc. | | | |
| 3.000% due 02/01/2031 | | 800 | 641 |
| Nationwide Building Society | | | |
| 4.000% due 09/14/2026 | | 1,130 | 1,086 |
| Nationwide Financial Services, Inc. | | | |
| 3.900% due 11/30/2049 | | 600 | 477 |
| NatWest Group PLC | | | |
| 4.600% due 06/28/2031 •(f)(g) | | 200 | 151 |
| 5.076% due 01/27/2030 • | | 1,200 | 1,183 |
| NNN REIT, Inc. | | | |
| 3.500% due 10/15/2027 | | 900 | 850 |
| Nomura Holdings, Inc. | | | |
| 2.999% due 01/22/2032 | | 2,300 | 1,941 |
| 3.103% due 01/16/2030 | | 500 | 442 |
| Nykredit Realkredit AS | | | |
| 1.500% due 10/01/2053 | DKK | 6,934 | 805 |
| Omega Healthcare Investors, Inc. | | | |
| 3.375% due 02/01/2031 | \$ | 1,600 | 1,361 |
| OneMain Finance Corp. | | | |
| 3.500% due 01/15/2027 | | 2,300 | 2,130 |
| Pacific LifeCorp | | | |
| 3.350% due 09/15/2050 | | 2,300 | 1,663 |
| Park Aerospace Holdings Ltd. | | | |
| 5.500% due 02/15/2024 | | 56 | 56 |
| Park Intermediate Holdings LLC | | | |
| 4.875% due 05/15/2029 | | 900 | 834 |
| Physicians Realty LP | | | |
| 3.950% due 01/15/2028 | | 400 | 381 |
| Pine Street Trust | | | |
| 4.572% due 02/15/2029 | | 1,000 | 953 |
| Prologis LP | | | |
| 2.250% due 01/15/2032 | | 800 | 669 |
| 3.375% due 12/15/2027 | | 300 | 287 |
| Rexford Industrial Realty LP | | | |
| 2.125% due 12/01/2030 | | 1,400 | 1,146 |
| Sammons Financial Group, Inc. | | | |
| 3.350% due 04/16/2031 | | 1,000 | 804 |
| Santander U.K. Group Holdings PLC | | | |
| 1.532% due 08/21/2026 • | | 1,400 | 1,306 |
| 2.469% due 01/11/2028 • | | 1,400 | 1,277 |
| Sirius Real Estate Ltd. | | | |
| 1.125% due 06/22/2026 | EUR | 1,100 | 1,098 |
| Societe Generale SA | | | |
| 5.375% due 11/18/2030 •(f)(g) | \$ | 700 | 574 |
| Spirit Realty LP | | | |
| 4.450% due 09/15/2026 | | 1,500 | 1,472 |
| Standard Chartered PLC | | | |
| 2.819% due 01/30/2026 • | | 500 | 484 |
| 3.603% due 01/12/2033 • | | 2,200 | 1,825 |
| Stellantis Finance U.S., Inc. | | | |
| 1.711% due 01/29/2027 | | 1,100 | 999 |
| STORE Capital Corp. | | | |
| 2.700% due 12/01/2031 | | 2,800 | 2,124 |
| SURA Asset Management SA | | | |
| 4.375% due 04/11/2027 | | 1,300 | 1,252 |
| Synchrony Financial | | | |
| 2.875% due 10/28/2031 | | 4,900 | 3,929 |
| Teachers Insurance & Annuity Association of America | | | |
| 4.900% due 09/15/2044 | | 1,100 | 1,041 |
| UBS Group AG | | | |
| 3.091% due 05/14/2032 • | | 1,400 | 1,193 |
| 4.125% due 09/24/2025 | | 1,500 | 1,468 |
| 4.194% due 04/01/2031 • | | 250 | 233 |
| 4.375% due 02/10/2031 •(f)(g) | | 600 | 475 |
| 6.301% due 09/22/2034 | | 1,700 | 1,801 |
| VICI Properties LP | | | |
| 3.875% due 02/15/2029 | | 1,300 | 1,195 |
| Wells Fargo & Co. | | | |
| 2.406% due 10/30/2025 • | | 1,100 | 1,070 |
| 2.572% due 02/11/2031 • | | 1,600 | 1,383 |

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| | | | |
|--|-----|-------|---------|
| 5.557% due 07/25/2034 | | 1,800 | 1,834 |
| | | | 144,922 |
| INDUSTRIALS 23.2% | | | |
| 7-Eleven, Inc. | | | |
| 2.800% due 02/10/2051 | | 1,000 | 644 |
| Air Canada Pass-Through Trust | | | |
| 5.250% due 10/01/2030 | | 872 | 856 |
| Aker BP ASA | | | |
| 3.100% due 07/15/2031 | | 1,000 | 856 |
| Alaska Airlines Pass-Through Trust | | | |
| 4.800% due 02/15/2029 | | 1,071 | 1,042 |
| Alcon Finance Corp. | | | |
| 3.800% due 09/23/2049 | | 500 | 404 |
| Allegion PLC | | | |
| 3.500% due 10/01/2029 | | 600 | 555 |
| Altice Financing SA | | | |
| 2.250% due 01/15/2025 | EUR | 400 | 430 |
| 4.250% due 08/15/2029 | | 1,600 | 1,572 |
| Altice France SA | | | |
| 4.250% due 10/15/2029 | | 1,100 | 970 |
| Altria Group, Inc. | | | |
| 4.800% due 02/14/2029 | \$ | 258 | 257 |
| American Airlines Pass-Through Trust | | | |
| 2.875% due 01/11/2036 | | 2,934 | 2,495 |
| 3.350% due 04/15/2031 | | 1,475 | 1,334 |
| 3.375% due 11/01/2028 | | 1,151 | 1,055 |
| 3.600% due 04/15/2031 | | 176 | 154 |
| 3.650% due 12/15/2029 | | 337 | 302 |
| Amgen, Inc. | | | |
| 3.000% due 02/22/2029 | | 100 | 94 |
| 3.350% due 02/22/2032 | | 1,600 | 1,463 |
| 5.150% due 03/02/2028 | | 1,800 | 1,843 |
| Anheuser-Busch InBev Worldwide, Inc. | | | |
| 4.950% due 01/15/2042 | | 1,500 | 1,503 |
| Aptiv PLC | | | |
| 3.100% due 12/01/2051 | | 3,600 | 2,350 |
| 4.350% due 03/15/2029 | | 600 | 586 |
| Arrow Electronics, Inc. | | | |
| 2.950% due 02/15/2032 | | 800 | 677 |
| AutoNation, Inc. | | | |
| 4.750% due 06/01/2030 | | 400 | 387 |
| Bacardi Ltd. | | | |
| 4.700% due 05/15/2028 | | 1,200 | 1,177 |
| BAE Systems PLC | | | |
| 3.000% due 09/15/2050 | | 1,000 | 707 |
| Baptist Healthcare System Obligated Group | | | |
| 3.540% due 08/15/2050 | | 900 | 665 |
| BAT Capital Corp. | | | |
| 4.390% due 08/15/2037 | | 1,200 | 1,006 |
| 4.540% due 08/15/2047 | | 400 | 308 |
| 4.758% due 09/06/2049 | | 300 | 238 |
| 6.421% due 08/02/2033 | | 1,800 | 1,885 |
| Bayer U.S. Finance LLC | | | |
| 6.500% due 11/21/2033 | | 1,500 | 1,551 |
| Becton Dickinson & Co. | | | |
| 3.734% due 12/15/2024 | | 177 | 174 |
| 3.794% due 05/20/2050 | | 500 | 408 |
| Berry Global, Inc. | | | |
| 1.570% due 01/15/2026 | | 2,600 | 2,417 |
| Boardwalk Pipelines LP | | | |
| 3.400% due 02/15/2031 | | 2,000 | 1,788 |
| Boeing Co. | | | |
| 2.750% due 02/01/2026 | | 2,800 | 2,681 |
| 3.250% due 02/01/2035 | | 700 | 591 |
| 3.600% due 05/01/2034 | | 700 | 619 |
| 3.650% due 03/01/2047 | | 400 | 297 |
| 3.750% due 02/01/2050 | | 700 | 544 |
| Bon Secours Mercy Health, Inc. | | | |
| 3.205% due 06/01/2050 | | 700 | 497 |
| British Airways Pass-Through Trust | | | |
| 3.300% due 06/15/2034 | | 2,259 | 2,013 |
| 3.800% due 03/20/2033 | | 641 | 600 |
| 4.125% due 03/20/2033 | | 1,033 | 941 |
| Broadcom, Inc. | | | |
| 3.137% due 11/15/2035 | | 2,004 | 1,646 |
| 3.187% due 11/15/2036 | | 925 | 750 |
| 3.469% due 04/15/2034 | | 2,700 | 2,350 |
| 4.150% due 11/15/2030 | | 202 | 193 |
| 4.300% due 11/15/2032 | | 1,300 | 1,248 |
| Cameron LNG LLC | | | |
| 3.302% due 01/15/2035 | | 300 | 256 |
| Carrier Global Corp. | | | |
| 3.377% due 04/05/2040 | | 1,900 | 1,530 |

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| | | |
|--|-------|-------|
| Catholic Health Services of Long Island Obligated Group | | |
| 3.368% due 07/01/2050 | 500 | 357 |
| CDW LLC | | |
| 3.569% due 12/01/2031 | 1,100 | 977 |
| Centene Corp. | | |
| 2.450% due 07/15/2028 | 1,400 | 1,248 |
| 4.625% due 12/15/2029 | 500 | 480 |
| Charter Communications Operating LLC | | |
| 4.400% due 12/01/2061 | 4,200 | 2,907 |
| 4.800% due 03/01/2050 | 1,600 | 1,241 |
| 5.375% due 05/01/2047 | 2,500 | 2,128 |
| Children's Health System of Texas | | |
| 2.511% due 08/15/2050 | 1,500 | 943 |
| Cloud Software Group, Inc. | | |
| 6.500% due 03/31/2029 | 600 | 572 |
| Comcast Corp. | | |
| 2.887% due 11/01/2051 | 215 | 146 |
| CommonSpirit Health | | |
| 3.910% due 10/01/2050 | 1,300 | 1,025 |
| Conagra Brands, Inc. | | |
| 5.300% due 11/01/2038 | 1,100 | 1,079 |
| Continental Resources, Inc. | | |
| 2.268% due 11/15/2026 | 2,200 | 2,025 |
| CoStar Group, Inc. | | |
| 2.800% due 07/15/2030 | 600 | 511 |
| CSN Resources SA | | |
| 4.625% due 06/10/2031 | 1,600 | 1,310 |
| CVS Health Corp. | | |
| 5.050% due 03/25/2048 | 800 | 749 |
| 6.000% due 06/01/2063 | 1,600 | 1,700 |
| CVS Pass-Through Trust | | |
| 4.704% due 01/10/2036 | 2,353 | 2,187 |
| DAE Funding LLC | | |
| 3.375% due 03/20/2028 | 1,900 | 1,754 |
| Daimler Truck Finance North America LLC | | |
| 2.000% due 12/14/2026 | 1,000 | 920 |
| Dell International LLC | | |
| 3.450% due 12/15/2051 | 2,132 | 1,544 |
| 4.000% due 07/15/2024 | 1,100 | 1,091 |
| 6.020% due 06/15/2026 | 313 | 320 |
| Delta Air Lines, Inc. | | |
| 4.500% due 10/20/2025 | 667 | 657 |
| 7.375% due 01/15/2026 | 1,700 | 1,759 |
| Discovery Communications LLC | | |
| 4.000% due 09/15/2055 | 3,203 | 2,283 |
| eBay, Inc. | | |
| 2.700% due 03/11/2030 | 600 | 534 |
| Elevance Health, Inc. | | |
| 4.650% due 01/15/2043 | 1,600 | 1,484 |
| 5.125% due 02/15/2053 | 2,100 | 2,105 |
| Energy Transfer LP | | |
| 3.900% due 05/15/2024 | 100 | 99 |
| 3.900% due 07/15/2026 | 1,200 | 1,167 |
| 4.050% due 03/15/2025 | 1,100 | 1,083 |
| 4.150% due 09/15/2029 | 700 | 668 |
| 6.625% due 10/15/2036 | 500 | 539 |
| 7.500% due 07/01/2038 | 400 | 464 |
| Entergy Louisiana LLC | | |
| 4.200% due 04/01/2050 | 400 | 339 |
| EQM Midstream Partners LP | | |
| 4.125% due 12/01/2026 | 400 | 387 |
| Expedia Group, Inc. | | |
| 2.950% due 03/15/2031 | 176 | 155 |
| Ferguson Finance PLC | | |
| 3.250% due 06/02/2030 | 400 | 358 |
| Fiserv, Inc. | | |
| 3.200% due 07/01/2026 | 400 | 385 |
| Flex Intermediate Holdco LLC | | |
| 3.363% due 06/30/2031 | 2,400 | 1,966 |
| Ford Foundation | | |
| 2.415% due 06/01/2050 | 700 | 463 |
| 2.815% due 06/01/2070 | 1,400 | 894 |
| Fortune Brands Innovations, Inc. | | |
| 3.250% due 09/15/2029 | 300 | 277 |
| Fresenius Medical Care U.S. Finance, Inc. | | |
| 2.375% due 02/16/2031 | 700 | 542 |
| Global Payments, Inc. | | |
| 2.900% due 05/15/2030 | 400 | 352 |
| 2.900% due 11/15/2031 | 3,100 | 2,654 |
| Guara Norte SARL | | |
| 5.198% due 06/15/2034 | 857 | 781 |
| Helmerich & Payne, Inc. | | |
| 2.900% due 09/29/2031 | 800 | 673 |
| Hershey Co. | | |
| 2.650% due 06/01/2050 | 500 | 344 |

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| | | |
|--|----------|-------|
| Hilton Domestic Operating Co., Inc. 3.625% due 02/15/2032 | 700 | 612 |
| Hilton Grand Vacations Borrower Escrow LLC 4.875% due 07/01/2031 | 2,100 | 1,861 |
| Huntsman International LLC 4.500% due 05/01/2029 | 500 | 482 |
| Hyatt Hotels Corp. 1.800% due 10/01/2024 | 1,300 | 1,262 |
| Hyundai Capital America 2.100% due 09/15/2028 | 1,700 | 1,487 |
| Imperial Brands Finance PLC 6.125% due 07/27/2027 | 800 | 822 |
| INEOS Quattro Finance 2 PLC 2.500% due 01/15/2026 | EUR 700 | 751 |
| Ingersoll Rand, Inc. 5.400% due 08/14/2028 | \$ 1,900 | 1,959 |
| JetBlue Pass-Through Trust 4.000% due 05/15/2034 | 1,366 | 1,254 |
| Johnson & Johnson 2.250% due 09/01/2050 | 1,800 | 1,192 |
| Leidos, Inc. 4.375% due 05/15/2030 | 400 | 383 |
| Lennar Corp. 4.750% due 11/29/2027 | 1,300 | 1,298 |
| Marvell Technology, Inc. 1.650% due 04/15/2026 | 1,700 | 1,583 |
| Masco Corp. 7.750% due 08/01/2029 | 1,118 | 1,244 |
| Masonite International Corp. 3.500% due 02/15/2030 | 2,000 | 1,736 |
| Medline Borrower LP 3.875% due 04/01/2029 | 700 | 634 |
| Melco Resorts Finance Ltd. 5.375% due 12/04/2029 | 1,000 | 885 |
| 5.750% due 07/21/2028 | 600 | 556 |
| Micron Technology, Inc. 3.477% due 11/01/2051 | 6,000 | 4,355 |
| Motorola Solutions, Inc. 2.300% due 11/15/2030 | 2,500 | 2,112 |
| MPLX LP 2.650% due 08/15/2030 | 2,000 | 1,727 |
| National Fuel Gas Co. 2.950% due 03/01/2031 | 1,000 | 839 |
| Nefflix, Inc. 4.375% due 11/15/2026 | 1,500 | 1,494 |
| 4.875% due 04/15/2028 | 900 | 913 |
| 5.375% due 11/15/2029 | 400 | 414 |
| 5.875% due 11/15/2028 | 700 | 739 |
| Newmont Corp. 2.800% due 10/01/2029 | 1,100 | 1,005 |
| 4.200% due 05/13/2050 | 400 | 346 |
| 5.750% due 11/15/2041 | 950 | 983 |
| Nissan Motor Co. Ltd. 4.810% due 09/17/2030 | 5,500 | 5,145 |
| NXP BV 3.250% due 11/30/2051 | 1,300 | 933 |
| 3.875% due 06/18/2026 | 900 | 877 |
| Owens Corning 3.400% due 08/15/2026 | 1,300 | 1,254 |
| Penske Truck Leasing Co. LP 3.350% due 11/01/2029 | 500 | 448 |
| Petroleos Mexicanos 6.950% due 01/28/2060 | 3,228 | 2,130 |
| Pfizer Investment Enterprises Pte. Ltd. 5.300% due 05/19/2053 | 1,600 | 1,635 |
| Prosus NV 4.027% due 08/03/2050 | 1,100 | 723 |
| 4.987% due 01/19/2052 | 3,400 | 2,559 |
| PTC, Inc. 4.000% due 02/15/2028 | 400 | 379 |
| QatarEnergy 3.125% due 07/12/2041 | 1,500 | 1,156 |
| QVC, Inc. 5.950% due 03/15/2043 | 500 | 263 |
| Rackspace Technology Global, Inc. 5.375% due 12/01/2028 | 1,000 | 360 |
| Regeneron Pharmaceuticals, Inc. 1.750% due 09/15/2030 | 1,200 | 987 |
| 2.800% due 09/15/2050 | 1,200 | 792 |
| Revvity, Inc. 3.300% due 09/15/2029 | 300 | 273 |
| Rockefeller Foundation 2.492% due 10/01/2050 | 400 | 264 |
| Rogers Communications, Inc. 3.800% due 03/15/2032 | 1,300 | 1,197 |

Schedule of Investments PIMCO StocksPLUS® Long Duration Fund (Cont.)

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| | | | |
|---|-----|-------|-------|
| Rolls-Royce PLC 3.625% due 10/14/2025 | | 200 | 193 |
| 4.625% due 02/16/2026 | EUR | 800 | 901 |
| Royalty Pharma PLC 3.550% due 09/02/2050 | \$ | 1,100 | 782 |
| Sabine Pass Liquefaction LLC 5.000% due 03/15/2027 | | 1,500 | 1,507 |
| Sands China Ltd. 2.550% due 03/08/2027 (j) | | 2,200 | 2,002 |
| 5.375% due 08/08/2025 | | 500 | 493 |
| Santos Finance Ltd. 3.649% due 04/29/2031 | | 900 | 784 |
| Sasol Financing USA LLC 4.375% due 09/18/2026 | | 500 | 466 |
| Saudi Arabian Oil Co. 2.875% due 04/16/2024 | | 400 | 397 |
| Southern Co. 3.250% due 07/01/2026 | | 800 | 772 |
| Spirit Airlines Pass-Through Trust 4.100% due 10/01/2029 | | 113 | 104 |
| Standard Industries, Inc. 2.250% due 11/21/2026 | EUR | 400 | 419 |
| Stryker Corp. 2.900% due 06/15/2050 | \$ | 400 | 290 |
| Studio City Finance Ltd. 5.000% due 01/15/2029 | | 500 | 421 |
| Sutter Health 3.361% due 08/15/2050 | | 1,200 | 892 |
| Syngenta Finance NV 4.892% due 04/24/2025 | | 958 | 946 |
| T-Mobile USA, Inc. 3.000% due 02/15/2041 | | 2,000 | 1,498 |
| 3.600% due 11/15/2060 | | 2,900 | 2,114 |
| 3.875% due 04/15/2030 | | 400 | 379 |
| TD SYNEX Corp. 1.750% due 08/09/2026 | | 800 | 726 |
| 2.375% due 08/09/2028 | | 1,600 | 1,382 |
| Tennessee Gas Pipeline Co. LLC 2.900% due 03/01/2030 | | 2,700 | 2,379 |
| Texas Eastern Transmission LP 4.150% due 01/15/2048 | | 2,800 | 2,309 |
| Thermo Fisher Scientific, Inc. 1.500% due 10/01/2039 | EUR | 500 | 423 |
| Time Warner Cable LLC 5.875% due 11/15/2040 | \$ | 400 | 363 |
| TMS Issuer SARL 5.780% due 08/23/2032 | | 1,100 | 1,150 |
| TransCanada PipeLines Ltd. 4.875% due 05/15/2048 | | 600 | 551 |
| 7.250% due 08/15/2038 | | 150 | 175 |
| Travel & Leisure Co. 6.600% due 10/01/2025 | | 400 | 401 |
| Union Pacific Railroad Co. Pass-Through Trust 5.404% due 07/02/2025 | | 3 | 3 |
| United Airlines Pass-Through Trust 3.500% due 09/01/2031 | | 1,063 | 971 |
| 4.000% due 10/11/2027 | | 535 | 512 |
| 5.875% due 04/15/2029 | | 4,335 | 4,394 |
| Utah Acquisition Sub, Inc. 3.950% due 06/15/2026 | | 2,400 | 2,320 |
| 5.250% due 06/15/2046 | | 100 | 83 |
| Vale Overseas Ltd. 3.750% due 07/08/2030 | | 600 | 553 |
| Valero Energy Corp. 3.650% due 12/01/2051 | | 700 | 509 |
| Vessel Management Services, Inc. 3.432% due 08/15/2036 | | 1,288 | 1,207 |
| VMware, Inc. 2.200% due 08/15/2031 | | 4,200 | 3,482 |
| 3.900% due 08/21/2027 | | 700 | 680 |
| Volkswagen Group of America Finance LLC 3.350% due 05/13/2025 | | 600 | 585 |
| Wabtec Transportation Netherlands BV 1.250% due 12/03/2027 | EUR | 1,600 | 1,631 |
| Western Digital Corp. 2.850% due 02/01/2029 | \$ | 1,500 | 1,293 |
| Williams Cos., Inc. 8.750% due 03/15/2032 | | 137 | 166 |
| Woodside Finance Ltd. 3.700% due 09/15/2026 | | 1,600 | 1,538 |
| 4.500% due 03/04/2029 | | 700 | 673 |
| Wynn Las Vegas LLC 5.250% due 05/15/2027 | | 400 | 390 |

Schedule of Investments PIMCO StocksPLUS® Long Duration Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|-------|---------|
| Wynn Macau Ltd. | | |
| 5.500% due 01/15/2026 | 500 | 488 |
| | | ----- |
| | | 204,535 |
| UTILITIES 6.6% | | |
| AEP Texas, Inc. | | |
| 4.150% due 05/01/2049 | 400 | 324 |
| 5.400% due 06/01/2033 | 600 | 610 |
| American Water Capital Corp. | | |
| 4.150% due 06/01/2049 | 300 | 259 |
| Arizona Public Service Co. | | |
| 2.650% due 09/15/2050 | 1,300 | 800 |
| AT&T, Inc. | | |
| 3.500% due 09/15/2053 | 400 | 291 |
| 3.550% due 09/15/2055 | 800 | 576 |
| 3.800% due 12/01/2057 | 2,681 | 1,995 |
| 3.850% due 06/01/2060 | 3,500 | 2,614 |
| Blue Racer Midstream LLC | | |
| 7.625% due 12/15/2025 | 200 | 203 |
| Constellation Energy Generation LLC | | |
| 3.250% due 06/01/2025 | 400 | 389 |
| Deutsche Telekom AG | | |
| 3.625% due 01/21/2050 | 900 | 722 |
| DTE Electric Co. | | |
| 2.625% due 03/01/2031 | 300 | 263 |
| Duke Energy Carolinas LLC | | |
| 6.450% due 10/15/2032 | 700 | 771 |
| Duke Energy Progress LLC | | |
| 2.900% due 08/15/2051 | 1,700 | 1,152 |
| Electricite de France SA | | |
| 4.875% due 09/21/2038 | 1,400 | 1,297 |
| 6.900% due 05/23/2053 | 1,600 | 1,813 |
| Enel Finance International NV | | |
| 2.650% due 09/10/2024 | 600 | 586 |
| Entergy Arkansas LLC | | |
| 2.650% due 06/15/2051 | 800 | 504 |
| Entergy Corp. | | |
| 3.750% due 06/15/2050 | 400 | 303 |
| Entergy Texas, Inc. | | |
| 5.800% due 09/01/2053 | 1,200 | 1,292 |
| Eversource Energy | | |
| 2.900% due 03/01/2027 | 600 | 568 |
| FirstEnergy Corp. | | |
| 3.400% due 03/01/2050 | 1,600 | 1,130 |
| 5.100% due 07/15/2047 | 545 | 500 |
| FirstEnergy Transmission LLC | | |
| 4.350% due 01/15/2025 | 400 | 394 |
| Georgia Power Co. | | |
| 3.250% due 03/15/2051 | 2,800 | 2,029 |
| Indiana Michigan Power Co. | | |
| 3.250% due 05/01/2051 | 700 | 501 |
| Kentucky Utilities Co. | | |
| 3.300% due 06/01/2050 | 500 | 366 |
| Midwest Connector Capital Co. LLC | | |
| 3.900% due 04/01/2024 | 2,300 | 2,287 |
| New York State Electric & Gas Corp. | | |
| 5.850% due 08/15/2033 | 600 | 629 |
| NRG Energy, Inc. | | |
| 2.450% due 12/02/2027 | 1,100 | 993 |
| Oi SA | | |
| 10.000% due 07/27/2025 ^(c) | 200 | 10 |
| Oncor Electric Delivery Co. LLC | | |
| 4.950% due 09/15/2052 | 1,100 | 1,083 |
| ONEOK, Inc. | | |
| 4.550% due 07/15/2028 | 2,500 | 2,471 |
| Pacific Gas & Electric Co. | | |
| 2.100% due 08/01/2027 | 700 | 631 |
| 3.300% due 12/01/2027 | 500 | 467 |
| 3.500% due 08/01/2050 | 1,700 | 1,177 |
| 3.950% due 12/01/2047 | 1,800 | 1,321 |
| 4.200% due 06/01/2041 | 700 | 561 |
| 4.250% due 03/15/2046 | 500 | 386 |
| 4.400% due 03/01/2032 | 2,500 | 2,315 |
| 4.550% due 07/01/2030 | 1,300 | 1,239 |
| 4.950% due 07/01/2050 | 1,600 | 1,370 |
| PacifiCorp | | |
| 5.750% due 04/01/2037 | 400 | 410 |
| 6.250% due 10/15/2037 | 800 | 855 |
| PECO Energy Co. | | |
| 4.375% due 08/15/2052 | 1,000 | 901 |
| Puget Energy, Inc. | | |
| 4.100% due 06/15/2030 | 500 | 459 |
| San Diego Gas & Electric Co. | | |
| 4.300% due 04/01/2042 | 1,000 | 865 |

Schedule of Investments PIMCO StocksPLUS® Long Duration Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|--------|--|----------------|
| Sempra | | | |
| 5.500% due 08/01/2033 | 1,600 | | 1,660 |
| SES SA | | | |
| 5.300% due 04/04/2043 | 1,800 | | 1,362 |
| Shell International Finance BV | | | |
| 3.625% due 08/21/2042 | 1,100 | | 931 |
| Southern California Edison Co. | | | |
| 3.650% due 02/01/2050 | 200 | | 155 |
| 3.650% due 06/01/2051 | 1,400 | | 1,057 |
| 5.625% due 02/01/2036 | 200 | | 204 |
| 6.650% due 04/01/2029 | 200 | | 213 |
| Southern Co. Gas Capital Corp. | | | |
| 4.400% due 06/01/2043 | 1,600 | | 1,358 |
| Southwestern Electric Power Co. | | | |
| 3.250% due 11/01/2051 | 1,000 | | 676 |
| Telefonica Europe BV | | | |
| 8.250% due 09/15/2030 | 1,250 | | 1,464 |
| Verizon Communications, Inc. | | | |
| 4.125% due 08/15/2046 | 1,800 | | 1,543 |
| Virginia Electric & Power Co. | | | |
| 8.875% due 11/15/2038 | 300 | | 410 |
| Vodafone Group PLC | | | |
| 4.875% due 06/19/2049 | 1,000 | | 907 |
| Wisconsin Electric Power Co. | | | |
| 4.300% due 12/15/2045 | 2,400 | | 2,028 |
| Xcel Energy, Inc. | | | |
| 5.450% due 08/15/2033 | 1,400 | | 1,445 |
| | | | <u>58,095</u> |
| Total Corporate Bonds & Notes (Cost \$469,896) | | | <u>407,552</u> |
| MUNICIPAL BONDS & NOTES 1.5% | | | |
| CALIFORNIA 0.6% | | | |
| California State General Obligation Bonds, (BABs), Series 2009 | | | |
| 7.500% due 04/01/2034 | 200 | | 243 |
| Golden State, California Tobacco Securitization Corp. Revenue Bonds, Series 2021 | | | |
| 3.714% due 06/01/2041 | 1,500 | | 1,147 |
| Los Angeles County, California Public Works Financing Authority Revenue Bonds, (BABs), Series 2010 | | | |
| 7.488% due 08/01/2033 | 1,600 | | 1,794 |
| University of California Revenue Bonds, Series 2012 | | | |
| 4.858% due 05/15/2112 | 2,000 | | 1,890 |
| | | | <u>5,074</u> |
| GEORGIA 0.3% | | | |
| Municipal Electric Authority of Georgia Revenue Bonds, (BABs), Series 2010 | | | |
| 6.637% due 04/01/2057 | 2,336 | | 2,672 |
| MARYLAND 0.2% | | | |
| Maryland Health & Higher Educational Facilities Authority Revenue Bonds, Series 2020 | | | |
| 3.197% due 07/01/2050 | 2,200 | | 1,599 |
| NEW YORK 0.0% | | | |
| Metropolitan Transportation Authority, New York Revenue Bonds, (BABs), Series 2010 | | | |
| 6.089% due 11/15/2040 | 400 | | 439 |
| OHIO 0.2% | | | |
| American Municipal Power, Inc., Ohio Revenue Bonds, (BABs), Series 2010 | | | |
| 7.834% due 02/15/2041 | 1,700 | | 2,126 |
| TEXAS 0.2% | | | |
| Dallas Fort Worth International Airport, Texas Revenue Bonds, Series 2020 | | | |
| 2.919% due 11/01/2050 | 2,400 | | 1,768 |
| Total Municipal Bonds & Notes (Cost \$15,210) | | | <u>13,678</u> |
| U.S. GOVERNMENT AGENCIES 14.0% | | | |
| Fannie Mae | | | |
| 0.000% due 11/15/2030 (d) | 10,700 | | 8,009 |
| 5.625% due 04/17/2028 | 100 | | 106 |
| 6.210% due 08/06/2038 | 9,643 | | 11,692 |
| Freddie Mac | | | |
| 0.000% due 03/15/2031 (d) | 1,100 | | 808 |
| 2.750% due 11/25/2029 | 962 | | 887 |
| 5.000% due 04/15/2038 | 30 | | 30 |
| 6.250% due 07/15/2032 | 300 | | 348 |
| 6.750% due 03/15/2031 | 1,900 | | 2,212 |
| Ginnie Mae | | | |
| 3.500% due 11/20/2044 | 1,804 | | 1,532 |
| 4.000% due 06/20/2048 | 114 | | 109 |
| 5.500% due 10/20/2037 | 728 | | 753 |

Schedule of Investments PIMCO StocksPLUS® Long Duration Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|---------|---------|
| Resolution Funding Corp. STRIPS | | |
| 0.000% due 01/15/2030 - 04/15/2030 (a) | 2,300 | 1,759 |
| 0.000% due 04/15/2030 | 4,100 | 3,125 |
| U.S. Small Business Administration | | |
| 5.290% due 12/01/2027 | 22 | 22 |
| Uniform Mortgage-Backed Security | | |
| 3.500% due 08/01/2046 | 2,291 | 2,139 |
| 4.000% due 10/01/2047 - 06/01/2049 | 161 | 155 |
| Uniform Mortgage-Backed Security, TBA | | |
| 3.000% due 01/01/2054 - 02/01/2054 | 17,000 | 15,053 |
| 3.500% due 02/01/2054 | 11,800 | 10,838 |
| 4.000% due 01/01/2054 - 02/01/2054 | 52,600 | 49,794 |
| 5.000% due 02/01/2054 | 13,900 | 13,759 |
| Total U.S. Government Agencies (Cost \$122,383) | | 123,130 |
| U.S. TREASURY OBLIGATIONS 76.4% | | |
| U.S. Treasury Bonds | | |
| 1.375% due 11/15/2040 (j)(l) | 23,300 | 15,470 |
| 1.750% due 08/15/2041 (j) | 195,390 | 135,972 |
| 1.875% due 02/15/2041 (j) | 96,900 | 69,719 |
| 2.000% due 11/15/2041 (j)(l) | 108,500 | 78,520 |
| 2.250% due 05/15/2041 (l) | 51,600 | 39,330 |
| 2.375% due 02/15/2042 (l) | 4,100 | 3,148 |
| 2.750% due 08/15/2042 (l) | 600 | 487 |
| 2.875% due 05/15/2043 (l) | 1,637 | 1,344 |
| 3.125% due 02/15/2043 (l) | 23,100 | 19,755 |
| 3.250% due 05/15/2042 | 32,700 | 28,704 |
| 4.375% due 08/15/2043 | 24,600 | 25,119 |
| 4.750% due 11/15/2043 (b)(j) | 11,500 | 12,339 |
| 4.750% due 11/15/2053 (j) | 44,000 | 49,352 |
| U.S. Treasury Inflation Protected Securities (e) | | |
| 0.125% due 02/15/2051 | 15,363 | 9,524 |
| 0.125% due 02/15/2052 | 553 | 340 |
| 0.250% due 02/15/2050 | 4,069 | 2,656 |
| 0.625% due 02/15/2043 | 669 | 523 |
| 0.750% due 02/15/2045 | 2,221 | 1,739 |
| 1.000% due 02/15/2049 | 1,345 | 1,084 |
| U.S. Treasury Notes | | |
| 3.875% due 05/15/2043 | 164,150 | 156,545 |
| U.S. Treasury STRIPS | | |
| 0.000% due 08/15/2040 (d) | 4,500 | 2,301 |
| 0.000% due 11/15/2040 (d) | 12,200 | 6,174 |
| 0.000% due 08/15/2042 (d) | 2,600 | 1,189 |
| 0.000% due 05/15/2043 (d) | 5,800 | 2,565 |
| 0.000% due 11/15/2043 (d) | 1,000 | 432 |
| 0.000% due 11/15/2044 (d) | 13,200 | 5,463 |
| 0.000% due 08/15/2047 (d) | 7,400 | 2,748 |
| Total U.S. Treasury Obligations (Cost \$801,346) | | 672,542 |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 1.4% | | |
| American Home Mortgage Investment Trust | | |
| 6.050% due 11/25/2045 ~ | 638 | 554 |
| BAMLL Commercial Mortgage Securities Trust | | |
| 2.627% due 01/15/2032 | 2,500 | 1,948 |
| 7.376% due 03/15/2037 • | 500 | 498 |
| Barclays Commercial Mortgage Securities Trust | | |
| 4.197% due 08/10/2035 | 1,100 | 1,010 |
| 4.957% due 08/10/2035 ~ | 700 | 511 |
| Bear Stearns Adjustable Rate Mortgage Trust | | |
| 4.924% due 01/25/2035 ~ | 1 | 1 |
| Citigroup Mortgage Loan Trust | | |
| 4.318% due 03/25/2034 ~ | 29 | 26 |
| Credit Suisse Mortgage Capital Trust | | |
| 3.090% due 12/26/2059 ~ | 448 | 448 |
| 3.394% due 04/25/2043 ~ | 393 | 375 |
| Downey Savings & Loan Association Mortgage Loan Trust | | |
| 6.046% due 07/19/2044 ~ | 15 | 14 |
| Fontainebleau Miami Beach Trust | | |
| 3.144% due 12/10/2036 | 2,200 | 2,132 |
| GSMPS Mortgage Loan Trust | | |
| 5.820% due 01/25/2036 • | 683 | 550 |
| IndyMac IMSC Mortgage Loan Trust | | |
| 5.830% due 07/25/2047 • | 61 | 42 |
| IndyMac INDX Mortgage Loan Trust | | |
| 5.660% due 04/25/2037 • | 1,027 | 924 |
| Merrill Lynch Mortgage Investors Trust | | |
| 5.303% due 11/25/2035 • | 325 | 301 |
| New Residential Mortgage Loan Trust | | |
| 2.750% due 07/25/2059 ~ | 672 | 636 |
| 4.500% due 05/25/2058 ~ | 133 | 128 |
| Structured Adjustable Rate Mortgage Loan Trust | | |
| 6.478% due 02/25/2034 ~ | 3 | 3 |
| Structured Asset Mortgage Investments Trust | | |
| 5.850% due 07/25/2046 • | 29 | 20 |

Schedule of Investments PIMCO StocksPLUS® Long Duration Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|--------|-----------|------------------|
| 5.910% due 05/25/2036 • Towd Point Mortgage Trust | | 51 | 40 |
| 2.900% due 10/25/2059 ~ | | 391 | 368 |
| 6.470% due 05/25/2058 • | | 97 | 98 |
| 6.470% due 10/25/2059 • | | 80 | 80 |
| WaMu Mortgage Pass-Through Certificates Trust | | | |
| 3.224% due 01/25/2037 ~ | | 413 | 339 |
| 5.840% due 05/25/2034 • | | 591 | 529 |
| 6.060% due 08/25/2046 • | | 376 | 304 |
| 6.310% due 06/25/2044 • | | 49 | 45 |
| Total Non-Agency Mortgage-Backed Securities (Cost \$12,875) | | | <u>11,924</u> |
| ASSET-BACKED SECURITIES 2.1% | | | |
| Accredited Mortgage Loan Trust | | | |
| 5.369% due 01/25/2035 • | | 351 | 335 |
| American Money Management Corp. CLO Ltd. | | | |
| 6.581% due 11/10/2030 • | | 548 | 547 |
| Barings CLO Ltd. | | | |
| 6.605% due 04/15/2031 • | | 2,198 | 2,196 |
| BHG Securitization Trust | | | |
| 5.320% due 10/17/2035 | | 441 | 438 |
| BlueMountain Fuji EUR CLO DAC | | | |
| 4.615% due 07/15/2030 • | EUR | 543 | 596 |
| Capital Four U.S. CLO Ltd. | | | |
| 7.494% due 01/20/2037 | \$ | 2,900 | 2,900 |
| Countrywide Asset-Backed Certificates Trust | | | |
| 3.508% due 04/25/2036 • | | 1,800 | 1,627 |
| Dryden CLO Ltd. | | | |
| 6.705% due 07/15/2031 • | | 2,465 | 2,466 |
| Equifirst Loan Securitization Trust | | | |
| 5.640% due 04/25/2037 • | | 591 | 539 |
| Harvest CLO DAC | | | |
| 4.725% due 07/15/2031 • | EUR | 1,600 | 1,741 |
| HSI Asset Securitization Corp. Trust | | | |
| 5.790% due 05/25/2037 • | \$ | 29 | 29 |
| JP Morgan Mortgage Acquisition Corp. | | | |
| 6.175% due 09/25/2035 • | | 181 | 179 |
| JP Morgan Mortgage Acquisition Trust | | | |
| 4.724% due 11/25/2036 «• | | 139 | 141 |
| PFP Ltd. | | | |
| 7.636% due 08/19/2035 • | | 2,500 | 2,513 |
| Securitized Asset-Backed Receivables LLC Trust | | | |
| 5.950% due 03/25/2036 «~ | | 249 | 238 |
| SLM Private Education Loan Trust | | | |
| 10.226% due 10/15/2041 • | | 1,561 | 1,643 |
| Structured Asset Investment Loan Trust | | | |
| 5.770% due 06/25/2036 • | | 239 | 222 |
| Total Asset-Backed Securities (Cost \$18,450) | | | <u>18,350</u> |
| SOVEREIGN ISSUES 0.2% | | | |
| Australia Government International Bond | | | |
| 1.000% due 11/21/2031 | AUD | 1,800 | 989 |
| Perusahaan Penerbit SBSN Indonesia | | | |
| 2.800% due 06/23/2030 | \$ | 700 | 633 |
| Total Sovereign Issues (Cost \$2,008) | | | <u>1,622</u> |
| SHORT-TERM INSTRUMENTS 0.4% | | | |
| REPURCHASE AGREEMENTS (i) 0.4% | | | |
| | | | 3,181 |
| Total Short-Term Instruments (Cost \$3,181) | | | <u>3,181</u> |
| Total Investments in Securities (Cost \$1,448,370) | | | <u>1,254,974</u> |
| | SHARES | | |
| INVESTMENTS IN AFFILIATES 1.9% | | | |
| SHORT-TERM INSTRUMENTS 1.9% | | | |
| CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 1.9% | | | |
| PIMCO Short-Term Floating NAV Portfolio III | | 1,703,844 | 16,573 |
| Total Short-Term Instruments (Cost \$16,570) | | | <u>16,573</u> |
| Total Investments in Affiliates (Cost \$16,570) | | | <u>16,573</u> |
| Total Investments 144.5% (Cost \$1,464,940) | \$ | | 1,271,547 |
| Financial Derivative Instruments (k)(m) (0.3%)(Cost or Premiums, net \$16,391) | | | (2,670) |

Schedule of Investments PIMCO StocksPLUS® Long Duration Fund (Cont.)

December 31, 2023
(Unaudited)

Other Assets and Liabilities, net (44.2)%

(388,949)

Net Assets 100.0%

\$ 879,928

Schedule of Investments PIMCO StocksPLUS® Long Duration Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- ▣ The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- ^ Security is in default.
- « Security valued using significant unobservable inputs (Level 3).
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) When-issued security.
- (c) Security is not accruing income as of the date of this report.
- (d) Zero coupon security.
- (e) Principal amount of security is adjusted for inflation.
- (f) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (g) Contingent convertible security.
- (h) RESTRICTED SECURITIES:

| Issuer Description | Coupon | Maturity Date | Acquisition Date | Cost | Market Value | Market Value as Percentage of Net Assets |
|--------------------|--------|---------------|------------------|-----------|--------------|--|
| Citigroup, Inc. | 3.057% | 01/25/2033 | 01/18/2022 | \$ 1,100 | \$ 939 | 0.11% |
| Deutsche Bank AG | 2.129 | 11/24/2026 | 11/17/2020 | 1,100 | 1,032 | 0.12 |
| Deutsche Bank AG | 3.729 | 01/14/2032 | 01/11/2021 | 2,400 | 2,013 | 0.23 |
| Morgan Stanley | 0.000 | 04/02/2032 | 02/11/2020 | 7,567 | 5,228 | 0.59 |
| | | | | \$ 12,167 | \$ 9,212 | 1.05% |

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(i) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|---|-----------------------|---------------------------------|---|
| FICC | 2.600% | 12/29/2023 | 01/02/2024 | \$ 3,181 | U.S. Treasury Notes 4.875% due 11/30/2025 | \$ (3,245) | \$ 3,181 | \$ 3,182 |
| Total Repurchase Agreements | | | | | | \$ (3,245) | \$ 3,181 | \$ 3,182 |

REVERSE REPURCHASE AGREEMENTS:

| Counterparty | Borrowing Rate ⁽²⁾ | Settlement Date | Maturity Date | Amount Borrowed ⁽²⁾ | Payable for Reverse Repurchase Agreements |
|--|-------------------------------|-----------------|--------------------|--------------------------------|---|
| BPS | 4.300% | 11/22/2023 | TBD ⁽³⁾ | \$ (670) | (674) |
| DEU | (1.000) | 12/28/2023 | 01/02/2024 | (11,690) | (11,688) |
| | 5.710 | 12/28/2023 | 01/02/2024 | (50,380) | (50,420) |
| JPS | (1.100) | 12/29/2023 | 01/05/2024 | (871) | (871) |
| STR | 5.540 | 01/02/2024 | 01/03/2024 | (245,030) | (245,031) |
| | 5.660 | 12/29/2023 | 01/02/2024 | (247,389) | (247,544) |
| Total Reverse Repurchase Agreements | | | | \$ | (556,228) |

(j) Securities with an aggregate market value of \$310,890 have been pledged as collateral under the terms of master agreements as of December 31, 2023.

⁽¹⁾ Includes accrued interest.

⁽²⁾ The average amount of borrowings outstanding during the period ended December 31, 2023 was \$(299,658) at a weighted average interest rate of 5.212%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period.

⁽³⁾ Open maturity reverse repurchase agreement.

(k) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

Schedule of Investments PIMCO StocksPLUS® Long Duration Fund (Cont.)

December 31, 2023
(Unaudited)

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|------------------------------------|------------------|----------------|-----------------|---|------------------|-----------|
| | | | | | Asset | Liability |
| E-Mini S&P 500 Index March Futures | 03/2024 | 1,257 | \$ 302,937 | \$ 9,105 | \$ 0 | \$ (770) |

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|-----------------|
| | | | | | Asset | Liability |
| Japan Government 10-Year Bond March Futures | 03/2024 | 6 | \$ (6,243) | \$ (50) | \$ 14 | \$ (9) |
| U.S. Treasury 5-Year Note March Futures | 03/2024 | 759 | (82,559) | (1,784) | 0 | (65) |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 337 | (38,044) | (1,196) | 0 | 0 |
| U.S. Treasury 10-Year Ultra Long-Term Bond March Futures | 03/2024 | 274 | (32,336) | (1,562) | 26 | 0 |
| | | | | \$ (4,592) | \$ 40 | \$ (74) |
| Total Futures Contracts | | | | \$ 4,513 | \$ 40 | \$ (844) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽¹⁾

| Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽²⁾ | Notional Amount ⁽³⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁴⁾ | Variation Margin | |
|-------------------------------------|--------------------|-------------------|---------------|---|--------------------------------|---------------------------|---|-----------------------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| American International Group, Inc. | 1.000% | Quarterly | 12/20/2026 | 0.416% | \$ 600 | \$ 13 | \$ (3) | \$ 10 | \$ 0 | \$ 0 |
| AT&T, Inc. | 1.000 | Quarterly | 06/20/2024 | 0.400 | 1,800 | 0 | 6 | 6 | 0 | 0 |
| AT&T, Inc. | 1.000 | Quarterly | 12/20/2024 | 0.473 | 800 | 11 | (7) | 4 | 0 | 0 |
| AT&T, Inc. | 1.000 | Quarterly | 06/20/2026 | 0.608 | 700 | 13 | (6) | 7 | 0 | 0 |
| AT&T, Inc. | 1.000 | Quarterly | 12/20/2026 | 0.636 | 1,200 | 14 | (1) | 13 | 0 | 0 |
| AT&T, Inc. | 1.000 | Quarterly | 06/20/2027 | 0.674 | 1,300 | (7) | 21 | 14 | 0 | 0 |
| AT&T, Inc. | 1.000 | Quarterly | 06/20/2028 | 0.750 | 200 | (1) | 3 | 2 | 0 | 0 |
| Boeing Co. | 1.000 | Quarterly | 12/20/2026 | 0.444 | 1,600 | (6) | 32 | 26 | 1 | 0 |
| British Telecommunications PLC | 1.000 | Quarterly | 12/20/2025 | 0.309 | EUR 800 | 10 | 2 | 12 | 0 | 0 |
| British Telecommunications PLC | 1.000 | Quarterly | 12/20/2027 | 0.596 | 200 | (2) | 6 | 4 | 0 | 0 |
| Devon Energy Corp. | 1.000 | Quarterly | 12/20/2026 | 0.645 | \$ 1,400 | (2) | 16 | 14 | 0 | 0 |
| General Electric Co. | 1.000 | Quarterly | 06/20/2026 | 0.286 | 2,400 | 15 | 26 | 41 | 0 | (1) |
| General Electric Co. | 1.000 | Quarterly | 12/20/2026 | 0.313 | 300 | 3 | 3 | 6 | 0 | 0 |
| General Motors Co. | 5.000 | Quarterly | 12/20/2026 | 0.919 | 390 | 74 | (29) | 45 | 0 | 0 |
| General Motors Co. | 5.000 | Quarterly | 06/20/2028 | 1.345 | 530 | 64 | 15 | 79 | 0 | 0 |
| MetLife, Inc. | 1.000 | Quarterly | 06/20/2028 | 0.688 | 700 | (13) | 22 | 9 | 0 | 0 |
| Rolls-Royce PLC | 1.000 | Quarterly | 06/20/2025 | 0.458 | EUR 1,000 | (141) | 150 | 9 | 0 | 0 |
| Rolls-Royce PLC | 1.000 | Quarterly | 12/20/2025 | 0.508 | 1,600 | (163) | 180 | 17 | 1 | 0 |
| Verizon Communications, Inc. | 1.000 | Quarterly | 06/20/2026 | 0.561 | \$ 4,300 | 97 | (51) | 46 | 0 | 0 |
| Verizon Communications, Inc. | 1.000 | Quarterly | 12/20/2026 | 0.580 | 900 | 21 | (10) | 11 | 0 | 0 |
| Verizon Communications, Inc. | 1.000 | Quarterly | 06/20/2028 | 0.700 | 700 | 0 | 9 | 9 | 0 | 0 |
| Verizon Communications, Inc. | 1.000 | Quarterly | 12/20/2028 | 0.739 | 200 | 0 | 2 | 2 | 0 | 0 |
| Volkswagen International Finance NV | 1.000 | Quarterly | 06/20/2028 | 0.933 | EUR 900 | (13) | 16 | 3 | 0 | 0 |

Schedule of Investments PIMCO StocksPLUS® Long Duration Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | |
|---------------------|-------|-----------|------------|-------|----|-------|-------|--------|--------|------|--------|
| Williams Cos., Inc. | 1.000 | Quarterly | 12/20/2026 | 0.435 | \$ | 6,300 | 45 | 56 | 101 | 1 | 0 |
| | | | | | | | \$ 32 | \$ 458 | \$ 490 | \$ 3 | \$ (1) |

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

| Index/Tranches | Fixed Receive Rate | Payment Frequency | Maturity Date | Notional Amount ⁽³⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁴⁾ | Variation Margin | |
|------------------------|--------------------|-------------------|---------------|--------------------------------|---------------------------|---|-----------------------------|------------------|-----------|
| | | | | | | | | Asset | Liability |
| CDX.EM-36 5-Year Index | 1.000% | Quarterly | 12/20/2026 | \$ 460 | \$ (18) | \$ 15 | \$ (3) | \$ 0 | \$ 0 |
| CDX.EM-40 5-Year Index | 1.000 | Quarterly | 12/20/2028 | 400 | (20) | 9 | (11) | 0 | 0 |
| CDX.IG-40 5-Year Index | 1.000 | Quarterly | 06/20/2028 | 1,900 | 26 | 13 | 39 | 0 | (1) |
| CDX.IG-41 5-Year Index | 1.000 | Quarterly | 12/20/2028 | 71,300 | 948 | 461 | 1,409 | 0 | (18) |
| | | | | | \$ 936 | \$ 498 | \$ 1,434 | \$ 0 | \$ (19) |

INTEREST RATE SWAPS

| Pay/ Receive Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value | Variation Margin | |
|----------------------------|-----------------------------------|------------|-------------------|----------------|-----------------|---------------------------|---|--------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Receive ⁽⁵⁾ | 1-Day GBP-SONIO | 5.000% | Annual | 03/20/2029 GBP | 10,700 | \$ (280) | \$ (779) | \$ (1,059) | \$ 38 | \$ 0 |
| Pay | Compounded-OIS 1-Day GBP-SONIO | 4.320 | Annual | 10/20/2033 | 300 | (2) | 34 | 32 | 0 | (3) |
| Pay | Compounded-OIS 1-Day GBP-SONIO | 1.060 | Annual | 02/21/2052 | 700 | (9) | (392) | (401) | 0 | (14) |
| Pay | Compounded-OIS 1-Day GBP-SONIO | 1.101 | Annual | 02/21/2052 | 700 | (9) | (385) | (394) | 0 | (14) |
| Pay | Compounded-OIS 1-Day GBP-SONIO | 1.175 | Annual | 02/28/2052 | 900 | (12) | (478) | (490) | 0 | (19) |
| Receive | Compounded-OIS 1-Day JPY-MUTKCALM | 1.000 | Annual | 09/20/2043 JPY | 330,000 | 48 | 71 | 119 | 13 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.800 | Annual | 08/22/2030 | \$ 400 | (1) | 6 | 5 | 0 | 0 |
| Receive | Compounded-OIS 1-Day USD-SOFR | 1.250 | Annual | 06/15/2032 | 90,210 | 8,132 | 8,475 | 16,607 | 62 | 0 |
| Receive | Compounded-OIS 1-Day USD-SOFR | 1.750 | Annual | 06/15/2032 | 60,600 | 6,295 | 2,453 | 8,748 | 44 | 0 |
| Receive ⁽⁵⁾ | Compounded-OIS 1-Day USD-SOFR | 3.156 | Annual | 03/10/2033 | 2,000 | 0 | 15 | 15 | 2 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.800 | Annual | 08/30/2033 | 100 | 0 | 2 | 2 | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.900 | Annual | 08/30/2033 | 800 | (3) | 27 | 24 | 0 | (1) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.950 | Annual | 09/13/2033 | 1,700 | (6) | 66 | 60 | 0 | (1) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 4.165 | Annual | 09/27/2033 | 1,700 | (7) | 99 | 92 | 0 | (1) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 4.030 | Annual | 10/04/2033 | 1,500 | (5) | 69 | 64 | 0 | (1) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 4.150 | Annual | 10/12/2033 | 700 | (3) | 40 | 37 | 0 | 0 |
| Receive | Compounded-OIS 1-Day USD-SOFR | 4.030 | Annual | 12/15/2033 | 800 | (3) | (34) | (37) | 1 | 0 |
| Receive | Compounded-OIS 1-Day USD-SOFR | 3.950 | Annual | 12/19/2033 | 700 | (3) | (25) | (28) | 0 | 0 |
| Receive | Compounded-OIS 1-Day USD-SOFR | 3.842 | Annual | 12/26/2033 | 400 | (2) | (10) | (12) | 0 | 0 |
| Receive | Compounded-OIS 1-Day USD-SOFR | 3.854 | Annual | 12/29/2033 | 600 | (3) | (16) | (19) | 0 | 0 |
| Receive ⁽⁵⁾ | Compounded-OIS 1-Day USD-SOFR | 3.750 | Annual | 01/02/2034 | 300 | (1) | (6) | (7) | 0 | 0 |
| Receive ⁽⁵⁾ | Compounded-OIS 1-Day USD-SOFR | 3.810 | Annual | 01/02/2034 | 300 | (1) | (8) | (9) | 0 | 0 |
| Receive ⁽⁵⁾ | Compounded-OIS 3-Month EUR- | 3.684 | Annual | 01/03/2034 | 300 | (1) | (5) | (6) | 0 | (6) |
| Receive | EURIBOR 3-Month EUR- | 2.920 | Annual | 12/13/2028 EUR | 900 | (2) | (19) | (21) | 3 | 0 |
| Receive | EURIBOR 3-Month EUR- | 2.880 | Annual | 12/19/2028 | 800 | (1) | (17) | (18) | 3 | 0 |
| Receive | EURIBOR 3-Month EUR- | 2.950 | Annual | 12/29/2028 | 500 | (1) | (12) | (13) | 2 | 0 |
| Receive ⁽⁵⁾ | EURIBOR 3-Month EUR- | 2.760 | Annual | 01/03/2029 | 600 | (1) | (9) | (10) | 0 | (10) |
| Receive | EURIBOR 3-Month EUR- | 3.128 | Annual | 12/04/2033 | 300 | (1) | (17) | (18) | 3 | 0 |
| Receive | EURIBOR 3-Month EUR- | 3.063 | Annual | 12/06/2033 | 400 | (2) | (20) | (22) | 5 | 0 |
| Receive | EURIBOR 3-Month EUR- | 2.890 | Annual | 12/22/2033 | 600 | (2) | (20) | (22) | 7 | 0 |

Schedule of Investments PIMCO StocksPLUS® Long Duration Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | | | | |
|------------------------------|--------------------------|-------|-------------|----------------|--------|---------------|---------|--------------|-----|---------------|----|------------|----|--------------|
| Receive | 3-Month EUR- EURIBOR | 2.910 | Annual | 12/29/2033 | 400 | (1) | (15) | (16) | 5 | 0 | | | | |
| Pay | 6-Month AUD-BBR- BBSW | 4.500 | Semi-Annual | 09/20/2033 AUD | 3,100 | (54) | 111 | 57 | 3 | 0 | | | | |
| Pay ⁽⁵⁾ | 6-Month AUD-BBR- BBSW | 4.500 | Semi-Annual | 03/20/2034 | 1,900 | (54) | 88 | 34 | 2 | 0 | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.255 | Annual | 11/22/2028 EUR | 300 | (1) | (11) | (12) | 1 | 0 | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.179 | Annual | 11/29/2028 | 400 | (1) | (13) | (14) | 1 | 0 | | | | |
| Pay | 6-Month EUR- EURIBOR | 0.175 | Annual | 03/17/2033 | 13,870 | (443) | (3,099) | (3,542) | 0 | (125) | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.280 | Annual | 11/22/2033 | 200 | (1) | (14) | (15) | 2 | 0 | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.305 | Annual | 11/27/2033 | 400 | (2) | (29) | (31) | 5 | 0 | | | | |
| Pay ⁽⁵⁾ | 6-Month EUR- EURIBOR | 3.000 | Annual | 03/20/2034 | 11,500 | (193) | 796 | 603 | 0 | (128) | | | | |
| Receive | 6-Month EUR- EURIBOR | 0.000 | Annual | 03/17/2053 | 4,630 | 453 | 2,100 | 2,553 | 88 | 0 | | | | |
| Receive ⁽⁵⁾ | 6-Month EUR- EURIBOR | 2.750 | Annual | 03/20/2054 | 5,100 | 154 | (684) | (530) | 144 | 0 | | | | |
| | | | | | \$ | 13,971 | \$ | 8,335 | \$ | 22,306 | \$ | 434 | \$ | (323) |
| Total Swap Agreements | | | | | \$ | 14,939 | \$ | 9,291 | \$ | 24,230 | \$ | 437 | \$ | (343) |

(l) Securities with an aggregate market value of \$30,517 and cash of \$3,501 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate or sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (5) This instrument has a forward starting effective date.

(m) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| Counterparty | Settlement Month | Currency to be Delivered | Currency to be Received | Unrealized Appreciation/(Depreciation) | |
|--------------|------------------|--------------------------|-------------------------|--|-----------|
| | | | | Asset | Liability |
| AZD | 01/2024 | \$ | 3,603 AUD | 105 | 0 |
| BOA | 01/2024 | GBP | 88 \$ | 0 | 0 |
| BPS | 01/2024 | \$ | 546 AUD | 17 | 0 |
| | 01/2024 | DKK | 2,519 \$ | 0 | (2) |
| | 01/2024 | EUR | 1,937 | 0 | (23) |
| | 01/2024 | GBP | 334 | 0 | (2) |
| | 01/2024 | \$ | 2,341 BRL | 15 | 0 |
| BRC | 01/2024 | 670 EUR | 614 | 8 | 0 |
| | 01/2024 | 21 TRY | 611 | 0 | 0 |
| | 02/2024 | 51 | 1,556 | 0 | 0 |
| | 03/2024 | 1,893 | 59,597 | 9 | (11) |
| | 04/2024 | 992 | 32,011 | 0 | (13) |
| CBK | 01/2024 | 8,770 BRL | 1,801 \$ | 0 | (4) |
| | 01/2024 | 364 EUR | 400 | 0 | (2) |
| | 01/2024 | 1,441 GBP | 1,826 | 0 | (11) |
| | 04/2024 | 1,801 \$ | 8,859 BRL | 8 | 0 |
| FAR | 01/2024 | 4,130 BRL | 847 \$ | 0 | (3) |
| | 04/2024 | 847 \$ | 4,172 BRL | 5 | 0 |
| GLM | 01/2024 | 296 | 1,450 | 2 | 0 |
| | 01/2024 | 1,640 MXN | 28,445 | 27 | 0 |
| | 02/2024 | 855 TRY | 28 | 0 | 0 |
| | 03/2024 | 221 \$ | 6,944 TRY | 0 | (2) |
| JPM | 02/2024 | 319 | 9,750 | 0 | (1) |
| | 01/2024 | 5,672 CAD | 4,191 \$ | 0 | (90) |
| MBC | 01/2024 | 15,905 EUR | 17,486 | 0 | (77) |
| | 01/2024 | 3,907 GBP | 4,946 | 0 | (34) |
| | 01/2024 | 26,700 JPY | 187 | 0 | (2) |
| | 01/2024 | 1,692 \$ | 2,552 AUD | 47 | 0 |
| | 01/2024 | 1,839 MXN | 31,549 | 11 | 0 |
| RBC | 01/2024 | 827 TRY | 28 \$ | 0 | 0 |
| SCX | 01/2024 | 3,341 DKK | 490 | 0 | (5) |
| UAG | 01/2024 | 1,813 GBP | 2,294 | 0 | (17) |

Schedule of Investments PIMCO StocksPLUS® Long Duration Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | |
|---|----|-------|-----|-------|----|---------------|-----------------|
| 01/2024 | \$ | 1,369 | AUD | 2,063 | 37 | 0 | |
| Total Forward Foreign Currency Contracts | | | | | | \$ 291 | \$ (299) |

WRITTEN OPTIONS:

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------|---------------|-----------------|--------------------------------|---------------------|--------------|
| BOA | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.288% | 01/19/2024 | 200 | \$ (1) | \$ (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.738 | 01/19/2024 | 200 | (1) | 0 |
| BPS | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.494 | 01/08/2024 | 400 | (2) | (3) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.994 | 01/08/2024 | 400 | (2) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.545 | 01/16/2024 | 700 | (3) | (9) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.995 | 01/16/2024 | 700 | (3) | 0 |
| CBK | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.235 | 01/22/2024 | 800 | (3) | (3) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.685 | 01/22/2024 | 800 | (3) | (2) |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.590 | 01/05/2024 | 500 | (2) | (6) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.960 | 01/05/2024 | 500 | (2) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.310 | 01/18/2024 | 300 | (1) | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.700 | 01/18/2024 | 300 | (1) | (1) |
| GLM | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.648 | 01/04/2024 | 700 | (3) | (11) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.560 | 01/05/2024 | 700 | (3) | (7) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.594 | 01/05/2024 | 700 | (3) | (9) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.010 | 01/05/2024 | 700 | (4) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.044 | 01/05/2024 | 700 | (3) | 0 |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.300 | 01/16/2024 | 700 | (3) | (2) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.750 | 01/16/2024 | 700 | (3) | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.285 | 01/19/2024 | 400 | (2) | (2) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.735 | 01/19/2024 | 400 | (2) | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.215 | 01/22/2024 | 700 | (3) | (2) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.665 | 01/22/2024 | 700 | (3) | (2) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.440 | 01/08/2024 | 800 | (2) | (3) |
| | Call - OTC 5-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.860 | 01/08/2024 | 800 | (2) | 0 |
| | JPM | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.600 | 01/12/2024 | 400 | (2) |
| Put - OTC 10-Year Interest Rate Swap | | 3-Month USD-LIBOR | Pay | 4.050 | 01/12/2024 | 400 | (2) | 0 |
| Call - OTC 10-Year Interest Rate Swap | | 3-Month USD-LIBOR | Receive | 3.350 | 01/18/2024 | 400 | (2) | (2) |
| Put - OTC 10-Year Interest Rate Swap | | 3-Month USD-LIBOR | Pay | 3.750 | 01/18/2024 | 400 | (2) | (1) |
| Call - OTC 10-Year Interest Rate Swap | | 3-Month USD-LIBOR | Receive | 3.205 | 01/22/2024 | 400 | (2) | (1) |
| Put - OTC 10-Year Interest Rate Swap | | 3-Month USD-LIBOR | Pay | 3.655 | 01/22/2024 | 400 | (2) | (1) |
| Call - OTC 10-Year Interest Rate Swap | | 3-Month USD-LIBOR | Receive | 3.170 | 01/29/2024 | 400 | (2) | (1) |
| Put - OTC 10-Year Interest Rate Swap | | 3-Month USD-LIBOR | Pay | 3.620 | 01/29/2024 | 400 | (2) | (2) |
| Call - OTC 10-Year Interest Rate Swap | | 6-Month EUR-EURIBOR | Receive | 2.650 | 01/04/2024 | 700 | (2) | (11) |
| Put - OTC 10-Year Interest Rate Swap | | 6-Month EUR-EURIBOR | Pay | 3.030 | 01/04/2024 | 700 | (2) | 0 |
| Call - OTC 10-Year Interest Rate Swap | | 6-Month EUR-EURIBOR | Receive | 2.490 | 01/12/2024 | 500 | (2) | (4) |
| Put - OTC 10-Year Interest Rate Swap | | 6-Month EUR-EURIBOR | Pay | 2.890 | 01/12/2024 | 500 | (2) | 0 |

Schedule of Investments PIMCO StocksPLUS® Long Duration Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|-----|---------------------------------------|---------------------------------------|-------------------|---------|------------|------------|-----|-------|-----|-------|
| MYC | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.670 | 01/04/2024 | 700 | (3) | (13) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.120 | 01/04/2024 | 700 | (3) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.455 | 01/08/2024 | 700 | (3) | (4) | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.475 | 01/08/2024 | 400 | (2) | (3) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.955 | 01/08/2024 | 700 | (3) | 0 | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.975 | 01/08/2024 | 400 | (2) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.600 | 01/12/2024 | 400 | (2) | (6) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.050 | 01/12/2024 | 400 | (2) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.330 | 01/15/2024 | 500 | (2) | (1) | | |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.740 | 01/15/2024 | 500 | (2) | (1) | | |
| | UAG | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.344 | 01/18/2024 | 400 | (2) | (2) | |
| | | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.744 | 01/18/2024 | 400 | (2) | (1) | |
| | | | | | | | | | | |
| | | | | | | | \$ | (112) | \$ | (126) |

OPTIONS ON SECURITIES

| Counterparty | Description | Strike Price | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value | |
|------------------------------|--|--------------|-----------------|--------------------------------|---------------------|-----------------|-----------------|
| BOA | Call - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 02/01/2054 | \$ 101.094 | 02/06/2024 | 700 | \$ (3) | \$ (6) | |
| Total Written Options | | | | | | \$ (115) | \$ (132) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE AND SOVEREIGN ISSUES - SELL PROTECTION⁽²⁾

| Counterparty | Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽³⁾ | Notional Amount ⁽⁴⁾ | Premiums Paid/(Received) | Swap Agreements, at Value ⁽⁵⁾ | | |
|--------------|--|--------------------|-------------------|---------------|---|--------------------------------|--------------------------|--|-------|-----------|
| | | | | | | | | Unrealized Appreciation/(Depreciation) | Asset | Liability |
| BOA | Brazil Government International Bond | 1.000% | Quarterly | 06/20/2026 | 0.576% | \$ 100 | \$ (4) | \$ 5 | \$ 1 | \$ 0 |
| BRC | Baidu, Inc. | 1.000 | Quarterly | 12/20/2024 | 0.311 | 400 | (2) | 5 | 3 | 0 |
| CBK | Colombia Government International Bond | 1.000 | Quarterly | 06/20/2024 | 0.134 | 100 | (1) | 1 | 0 | 0 |
| | Mexico Government International Bond | 1.000 | Quarterly | 12/20/2028 | 0.883 | 100 | (1) | 2 | 1 | 0 |
| GST | South Africa Government International Bond | 1.000 | Quarterly | 06/20/2024 | 0.313 | 1,800 | (76) | 83 | 7 | 0 |
| | Mexico Government International Bond | 1.000 | Quarterly | 06/20/2026 | 0.364 | 100 | (1) | 3 | 2 | 0 |
| JPM | Brazil Government International Bond | 1.000 | Quarterly | 06/20/2027 | 0.838 | 1,000 | (62) | 68 | 6 | 0 |
| MYC | Mexico Government International Bond | 1.000 | Quarterly | 12/20/2026 | 0.438 | 400 | 1 | 5 | 6 | 0 |
| | Mexico Government International Bond | 1.000 | Quarterly | 06/20/2027 | 0.563 | 100 | 0 | 1 | 1 | 0 |
| | Mexico Government International Bond | 1.000 | Quarterly | 06/20/2028 | 0.782 | 100 | (2) | 3 | 1 | 0 |
| | Mexico Government International Bond | 1.000 | Quarterly | 12/20/2028 | 0.883 | 400 | (4) | 6 | 2 | 0 |
| | | | | | | | \$ (152) | \$ 182 | \$ 30 | \$ 0 |

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽²⁾

| Counterparty | Index/Tranches | Fixed Receive Rate | Payment Frequency | Maturity Date | Notional Amount ⁽⁴⁾ | Premiums Paid/(Received) | Swap Agreements, at Value ⁽⁵⁾ | | |
|--------------|--------------------------------|--------------------|-------------------|---------------|--------------------------------|--------------------------|--|--------|-----------|
| | | | | | | | Unrealized Appreciation/(Depreciation) | Asset | Liability |
| CBK | CDX.HY-33 5-Year Index 35-100% | 5.000% | Quarterly | 12/20/2024 | \$ 8,194 | \$ 1,364 | \$ (963) | \$ 401 | \$ 0 |
| MYC | CDX.HY-37 5-Year Index 25-35% | 5.000 | Quarterly | 12/20/2026 | 2,600 | 355 | (42) | 313 | 0 |
| | | | | | | \$ 1,719 | \$ (1,005) | \$ 714 | \$ 0 |

Schedule of Investments PIMCO StocksPLUS® Long Duration Fund (Cont.)

December 31, 2023
(Unaudited)

TOTAL RETURN SWAPS ON EQUITY INDICES

| Counterparty | Pay/Receive ⁽⁶⁾ | Underlying Reference | # of Units | Financing Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value | |
|------------------------------|----------------------------|----------------------------|------------|--|-------------------|---------------|-----------------|--------------------------|--|---------------------------|-------------------|
| | | | | | | | | | | Asset | Liability |
| BRC | Receive | S&P 500 Total Return Index | 10,298 | 5.760% (1-Month USD-LIBOR plus a specified spread) | Monthly | 10/02/2024 | \$ 106,356 | \$ 0 | \$ (473) | \$ 0 | \$ (473) |
| CBK | Receive | S&P 500 Total Return Index | 677 | 5.810% (1-Month USD-LIBOR plus a specified spread) | Monthly | 01/17/2024 | 6,992 | 0 | (31) | 0 | (31) |
| FAR | Receive | S&P 500 Total Return Index | 1,454 | 5.650% (1-Month USD-LIBOR plus a specified spread) | Monthly | 01/24/2024 | 15,017 | 0 | (66) | 0 | (66) |
| | Receive | S&P 500 Total Return Index | 1,607 | 5.700% (1-Month USD-LIBOR plus a specified spread) | Monthly | 06/05/2024 | 16,597 | 0 | (73) | 0 | (73) |
| | Receive | S&P 500 Total Return Index | 1,644 | 5.730% (1-Month USD-LIBOR plus a specified spread) | Monthly | 06/26/2024 | 16,979 | 0 | (75) | 0 | (75) |
| JPM | Receive | S&P 500 Total Return Index | 2,296 | 5.760% (1-Month USD-LIBOR plus a specified spread) | Monthly | 04/10/2024 | 23,713 | 0 | (105) | 0 | (105) |
| | Receive | S&P 500 Total Return Index | 7,698 | 5.740% (1-Month USD-LIBOR plus a specified spread) | Monthly | 11/06/2024 | 79,503 | 0 | (352) | 0 | (352) |
| MBC | Receive | S&P 500 Total Return Index | 268 | 5.615% (1-Month USD-LIBOR plus a specified spread) | Monthly | 04/17/2024 | 2,768 | 0 | (12) | 0 | (12) |
| RBC | Receive | S&P 500 Total Return Index | 393 | 5.620% (1-Month USD-LIBOR plus a specified spread) | Monthly | 01/17/2024 | 4,059 | 0 | (18) | 0 | (18) |
| | Receive | S&P 500 Total Return Index | 9,903 | 5.620% (1-Month USD-LIBOR plus a specified spread) | Monthly | 05/15/2024 | 102,276 | 0 | (444) | 0 | (444) |
| | Receive | S&P 500 Total Return Index | 3,905 | 5.770% (1-Month USD-LIBOR plus a specified spread) | Monthly | 07/10/2024 | 40,330 | 0 | (180) | 0 | (180) |
| | Receive | S&P 500 Total Return Index | 1,807 | 0.000% | Monthly | 07/17/2024 | 18,662 | 0 | (83) | 0 | (83) |
| | Receive | S&P 500 Total Return Index | 3,455 | 5.850% (1-Month USD-LIBOR plus a specified spread) | Monthly | 08/07/2024 | 35,683 | 0 | (161) | 0 | (161) |
| | Receive | S&P 500 Total Return Index | 853 | 5.750% (1-Month USD-LIBOR plus a specified spread) | Monthly | 10/16/2024 | 8,810 | 0 | (39) | 0 | (39) |
| | Receive | S&P 500 Total Return Index | 1,224 | 5.730% (1-Month USD-LIBOR plus a specified spread) | Monthly | 11/06/2024 | 12,641 | 0 | (56) | 0 | (56) |
| | Receive | S&P 500 Total Return Index | 4,396 | 5.740% (1-Month USD-LIBOR plus a specified spread) | Monthly | 11/13/2024 | 45,401 | 0 | (183) | 0 | (183) |
| TOR | Receive | S&P 500 Total Return Index | 1,451 | 5.830% (1-Month USD-LIBOR plus a specified spread) | Monthly | 02/21/2024 | 14,986 | 0 | (67) | 0 | (67) |
| | Receive | S&P 500 Total Return Index | 785 | 5.850% (1-Month USD-LIBOR plus a specified spread) | Monthly | 08/07/2024 | 8,107 | 0 | (37) | 0 | (37) |
| UAG | Receive | S&P 500 Total Return Index | 2,357 | 5.810% (1-Month USD-LIBOR plus a specified spread) | Monthly | 08/21/2024 | 24,343 | 0 | (109) | 0 | (109) |
| | | | | | | | | \$ 0 | \$ (2,564) | \$ 0 | \$ (2,564) |
| Total Swap Agreements | | | | | | | | \$ 1,567 | \$ (3,387) | \$ 744 | \$ (2,564) |

Schedule of Investments PIMCO StocksPLUS® Long Duration Fund (Cont.)

December 31, 2023
(Unaudited)

- (1) Notional Amount represents the number of contracts.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate or sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (4) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (5) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (6) Receive represents that the Fund receives payments for any positive net return on the underlying reference. The Fund makes payments for any negative net return on such underlying reference. Pay represents that the Fund receives payments for any negative net return on the underlying reference. The Fund makes payments for any positive net return on such underlying reference.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|---|-----------|--------------|---------|-----------------------------|
| Investments in Securities, at Value | | | | |
| Loan Participations and Assignments | \$ 0 | \$ 2,995 | \$ 0 | \$ 2,995 |
| Corporate Bonds & Notes | | | | |
| Banking & Finance | 0 | 144,922 | 0 | 144,922 |
| Industrials | 0 | 204,535 | 0 | 204,535 |
| Utilities | 0 | 58,095 | 0 | 58,095 |
| Municipal Bonds & Notes | | | | |
| California | 0 | 5,074 | 0 | 5,074 |
| Georgia | 0 | 2,672 | 0 | 2,672 |
| Maryland | 0 | 1,599 | 0 | 1,599 |
| New York | 0 | 439 | 0 | 439 |
| Ohio | 0 | 2,126 | 0 | 2,126 |
| Texas | 0 | 1,768 | 0 | 1,768 |
| U.S. Government Agencies | 0 | 123,130 | 0 | 123,130 |
| U.S. Treasury Obligations | 0 | 672,542 | 0 | 672,542 |
| Non-Agency Mortgage-Backed Securities | 0 | 11,924 | 0 | 11,924 |
| Asset-Backed Securities | 0 | 17,971 | 379 | 18,350 |
| Sovereign Issues | 0 | 1,622 | 0 | 1,622 |
| Short-Term Instruments | | | | |
| Repurchase Agreements | 0 | 3,181 | 0 | 3,181 |
| | \$ 0 | \$ 1,254,595 | \$ 379 | \$ 1,254,974 |
| Investments in Affiliates, at Value | | | | |
| Short-Term Instruments | | | | |
| Central Funds Used for Cash Management Purposes | \$ 16,573 | \$ 0 | \$ 0 | \$ 16,573 |
| Total Investments | \$ 16,573 | \$ 1,254,595 | \$ 379 | \$ 1,271,547 |
| Financial Derivative Instruments - Assets | | | | |
| Exchange-traded or centrally cleared | \$ 14 | \$ 463 | \$ 0 | \$ 477 |
| Over the counter | 0 | 1,035 | 0 | 1,035 |
| | \$ 14 | \$ 1,498 | \$ 0 | \$ 1,512 |
| Financial Derivative Instruments - Liabilities | | | | |
| Exchange-traded or centrally cleared | \$ (779) | \$ (408) | \$ 0 | \$ (1,187) |
| Over the counter | 0 | (2,995) | 0 | (2,995) |
| | \$ (779) | \$ (3,403) | \$ 0 | \$ (4,182) |
| Total Financial Derivative Instruments | \$ (765) | \$ (1,905) | \$ 0 | \$ (2,670) |
| Totals | \$ 15,808 | \$ 1,252,690 | \$ 379 | \$ 1,268,877 |

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Schedule of Investments PIMCO StocksPLUS® Short Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|--|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 107.0% ▬ | | |
| CORPORATE BONDS & NOTES 7.9% | | |
| BANKING & FINANCE 5.7% | | |
| AerCap Ireland Capital DAC 2.875% due 08/14/2024 | \$ 500 | \$ 491 |
| Bank of America Corp. 3.705% due 04/24/2028 • | 1,025 | 979 |
| 6.766% (SOFRRATE + 1.330%) due 04/02/2026 ~ | 500 | 501 |
| Barclays PLC 6.224% due 05/09/2034 | 400 | 415 |
| Credit Suisse AG AT1 Claim Goldman Sachs Group, Inc. 3.615% due 03/15/2028 • | 1,078 | 129 |
| 7.273% (SOFRRATE + 1.850%) due 03/15/2028 ~ | 1,000 | 959 |
| ING Groep NV 5.750% due 11/16/2026 *(e)(f) | 600 | 606 |
| JPMorgan Chase & Co. 1.040% due 02/04/2027 | 500 | 467 |
| 1.578% due 04/22/2027 • | 100 | 92 |
| 3.782% due 02/01/2028 • | 200 | 185 |
| 3.960% due 01/29/2027 | 200 | 193 |
| Morgan Stanley 1.512% due 07/20/2027 | 300 | 293 |
| 6.296% due 10/18/2028 • | 500 | 457 |
| UBS Group AG 6.327% due 12/22/2027 | 100 | 105 |
| VICI Properties LP 4.750% due 02/15/2028 | 600 | 619 |
| Wells Fargo & Co. 2.393% due 06/02/2028 • | 1,100 | 1,008 |
| 3.196% due 06/17/2027 • | 300 | 287 |
| | | <hr/> 7,884 |
| INDUSTRIALS 1.9% | | |
| Cheniere Corpus Christi Holdings LLC 3.700% due 11/15/2029 | 300 | 284 |
| CVS Pass-Through Trust 6.943% due 01/10/2030 | 341 | 349 |
| MPLX LP 2.650% due 08/15/2030 | 400 | 345 |
| Nissan Motor Co. Ltd. 3.522% due 09/17/2025 | 900 | 867 |
| 4.345% due 09/17/2027 | 700 | 670 |
| 4.810% due 09/17/2030 | 200 | 187 |
| | | <hr/> 2,702 |
| UTILITIES 0.3% | | |
| Pacific Gas & Electric Co. 4.550% due 07/01/2030 | 400 | 381 |
| Total Corporate Bonds & Notes (Cost \$10,969) | | <hr/> 10,967 |
| U.S. GOVERNMENT AGENCIES 18.8% | | |
| Fannie Mae 4.067% due 12/01/2033 • | 1 | 1 |
| 4.801% due 09/01/2035 • | 4 | 4 |
| 5.014% due 06/01/2035 • | 3 | 3 |
| 5.383% due 12/01/2033 • | 3 | 3 |
| 5.686% due 06/01/2034 • | 11 | 11 |
| 5.739% due 06/01/2035 • | 2 | 2 |
| 5.802% due 07/25/2037 • | 18 | 17 |
| 5.802% due 09/25/2042 ~ | 13 | 13 |
| 5.805% due 07/01/2035 • | 1 | 1 |
| 5.832% due 07/25/2037 • | 33 | 33 |
| 5.852% due 09/25/2035 • | 70 | 69 |
| 5.862% due 09/25/2035 ~ | 154 | 152 |
| 6.172% due 06/25/2037 • | 296 | 295 |
| 6.705% due 11/01/2035 • | 1 | 1 |
| Freddie Mac 3.000% due 09/01/2032 | 744 | 713 |
| 4.000% due 01/01/2048 - 03/01/2049 | 85 | 83 |

Schedule of Investments PIMCO StocksPLUS® Short Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|-------|---------------|
| 5.000% due 06/01/2030 - 01/01/2039 | 603 | 612 |
| 5.491% due 06/01/2035 • | 5 | 5 |
| 5.500% due 01/01/2035 - 03/01/2039 | 110 | 114 |
| 5.833% due 03/15/2037 • | 306 | 301 |
| 6.000% due 08/01/2027 - 12/01/2037 | 23 | 24 |
| 6.011% due 11/01/2034 • | 2 | 2 |
| 6.153% due 08/15/2037 • | 433 | 431 |
| 6.163% due 10/15/2037 ~ | 71 | 71 |
| 6.173% due 05/15/2037 ~ | 237 | 236 |
| 6.173% due 09/15/2037 • | 255 | 255 |
| Ginnie Mae | | |
| 5.000% due 04/15/2035 - 03/15/2042 | 2,192 | 2,211 |
| 6.000% due 07/15/2037 - 08/15/2037 | 20 | 21 |
| Ginnie Mae, TBA | | |
| 5.000% due 01/01/2054 | 6,000 | 5,959 |
| U.S. Small Business Administration | | |
| 4.430% due 05/01/2029 | 42 | 41 |
| Uniform Mortgage-Backed Security | | |
| 3.000% due 01/01/2027 | 196 | 190 |
| 4.000% due 01/01/2025 - 06/01/2026 | 21 | 20 |
| 4.500% due 03/01/2024 - 10/01/2052 | 3,354 | 3,284 |
| 5.000% due 11/01/2025 - 01/01/2029 | 16 | 16 |
| 5.500% due 02/01/2025 - 09/01/2041 | 3,191 | 3,277 |
| 6.000% due 10/01/2026 - 05/01/2041 | 2,231 | 2,326 |
| Uniform Mortgage-Backed Security, TBA | | |
| 6.000% due 02/01/2054 | 1,500 | 1,523 |
| 6.500% due 02/01/2054 | 3,900 | 3,996 |
| Total U.S. Government Agencies (Cost \$26,377) | | <u>26,316</u> |
| U.S. TREASURY OBLIGATIONS 11.4% | | |
| U.S. Treasury Inflation Protected Securities (d) | | |
| 0.125% due 07/15/2024 | 7,256 | 7,132 |
| 0.125% due 10/15/2024 | 3,118 | 3,050 |
| 0.125% due 04/15/2025 (k) | 476 | 459 |
| 0.250% due 01/15/2025 (i)(k) | 3,377 | 3,279 |
| 0.625% due 07/15/2032 | 2,118 | 1,936 |
| Total U.S. Treasury Obligations (Cost \$15,979) | | <u>15,856</u> |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 17.3% | | |
| Banc of America Funding Trust | | |
| 4.772% due 05/25/2035 ~ | 1 | 1 |
| Banc of America Mortgage Trust | | |
| 5.217% due 07/25/2035 ~ | 104 | 97 |
| 5.361% due 05/25/2033 «~ | 1 | 1 |
| Bear Stearns Adjustable Rate Mortgage Trust | | |
| 4.695% due 11/25/2034 ~ | 16 | 15 |
| 5.224% due 11/25/2034 «~ | 2 | 1 |
| 5.877% due 12/25/2035 «~ | 3 | 3 |
| Bear Stearns ALT-A Trust | | |
| 4.795% due 10/25/2035 ~ | 503 | 424 |
| BFLD Trust | | |
| 6.566% due 10/15/2034 ~ | 800 | 797 |
| BX Trust | | |
| 6.111% due 04/15/2039 • | 582 | 566 |
| Chase Mortgage Finance Trust | | |
| 4.371% due 09/25/2036 ~ | 106 | 87 |
| 4.770% due 12/25/2035 ~ | 52 | 48 |
| 6.000% due 12/25/2036 « | 129 | 57 |
| Citigroup Mortgage Loan Trust | | |
| 6.170% due 09/25/2062 p | 1,357 | 1,363 |
| 6.980% due 05/25/2035 • | 1 | 1 |
| 7.780% due 10/25/2035 • | 2 | 2 |
| COLT Mortgage Loan Trust | | |
| 1.325% due 10/26/2065 ~ | 525 | 470 |
| Countrywide Alternative Loan Trust | | |
| 5.500% due 07/25/2035 « | 2 | 2 |
| 5.850% due 09/25/2046 • | 553 | 513 |
| 6.000% due 05/25/2037 | 1,294 | 604 |
| 6.030% due 02/25/2037 • | 72 | 58 |
| 6.132% due 11/20/2035 • | 1,629 | 1,464 |
| Countrywide Home Loan Mortgage Pass-Through Trust | | |
| 4.765% due 11/25/2034 ~ | 121 | 110 |
| 5.003% due 02/20/2035 ~ | 2 | 2 |
| 7.884% due 02/20/2036 • | 2 | 1 |
| DBGS Mortgage Trust | | |
| 6.871% due 10/15/2036 • | 800 | 759 |
| GS Mortgage Securities Corp. Trust | | |
| 6.859% due 07/15/2031 • | 494 | 359 |
| GSR Mortgage Loan Trust | | |
| 4.511% due 11/25/2035 ~ | 3 | 3 |
| 4.579% due 11/25/2035 ~ | 190 | 159 |
| 4.836% due 09/25/2035 ~ | 3 | 3 |
| 6.000% due 02/25/2036 | 2,695 | 1,186 |
| 6.000% due 07/25/2037 « | 8 | 5 |

Schedule of Investments PIMCO StocksPLUS® Short Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-------|--------|
| 6.000% due 07/25/2037 | | 713 | 461 |
| HarborView Mortgage Loan Trust | | | |
| 4.041% due 06/19/2036 ~ | | 648 | 336 |
| 5.810% due 12/19/2036 • | | 56 | 53 |
| 5.910% due 05/19/2035 • | | 5 | 4 |
| IndyMac INDX Mortgage Loan Trust | | | |
| 3.088% due 06/25/2037 ~ | | 1,337 | 1,143 |
| 3.681% due 06/25/2036 ~ | | 1,344 | 1,166 |
| JP Morgan Alternative Loan Trust | | | |
| 3.843% due 05/25/2036 ~ | | 661 | 368 |
| JP Morgan Mortgage Trust | | | |
| 4.136% due 10/25/2036 ~ | | 303 | 223 |
| 4.263% due 02/25/2035 «~ | | 1 | 1 |
| 4.406% due 10/25/2036 ~ | | 43 | 31 |
| 5.528% due 07/25/2035 «~ | | 5 | 5 |
| 5.750% due 01/25/2036 | | 23 | 11 |
| Lehman Mortgage Trust | | | |
| 6.000% due 09/25/2037 | | 512 | 476 |
| MASTR Adjustable Rate Mortgages Trust | | | |
| 3.016% due 07/25/2035 ~ | | 95 | 82 |
| Mellon Residential Funding Corp. Mortgage Pass-Through Trust | | | |
| 5.916% due 12/15/2030 • | | 9 | 9 |
| Merrill Lynch Alternative Note Asset Trust | | | |
| 6.070% due 03/25/2037 • | | 956 | 237 |
| Merrill Lynch Mortgage Investors Trust | | | |
| 4.751% due 09/25/2035 ~ | | 261 | 211 |
| 4.756% due 05/25/2033 ~ | | 6 | 6 |
| 5.890% due 02/25/2036 • | | 10 | 9 |
| 5.970% due 11/25/2035 • | | 8 | 8 |
| MFA Trust | | | |
| 4.400% due 03/25/2068 b | | 916 | 887 |
| Mortgage Equity Conversion Asset Trust | | | |
| 5.340% due 05/25/2042 • | | 782 | 750 |
| New Orleans Hotel Trust | | | |
| 6.398% due 04/15/2032 • | | 1,000 | 966 |
| Nomura Asset Acceptance Corp. Alternative Loan Trust | | | |
| 5.476% due 05/25/2035 b | | 28 | 15 |
| 5.769% due 06/25/2036 ~ | | 916 | 246 |
| OBX Trust | | | |
| 5.949% due 02/25/2063 b | | 903 | 904 |
| PRET LLC | | | |
| 8.497% due 10/25/2053 | | 791 | 797 |
| Prime Mortgage Trust | | | |
| 6.000% due 06/25/2036 « | | 11 | 10 |
| Residential Accredited Loans, Inc. Trust | | | |
| 5.770% due 02/25/2037 • | | 649 | 586 |
| 5.830% due 07/25/2036 • | | 2,418 | 975 |
| 5.840% due 08/25/2036 • | | 1,153 | 1,057 |
| 5.850% due 07/25/2036 • | | 1,052 | 980 |
| Structured Adjustable Rate Mortgage Loan Trust | | | |
| 6.412% due 01/25/2035 • | | 12 | 10 |
| 6.478% due 02/25/2034 ~ | | 5 | 5 |
| Structured Asset Mortgage Investments Trust | | | |
| 6.030% due 02/25/2036 • | | 5 | 4 |
| Taurus U.K. DAC | | | |
| 6.071% due 05/17/2031 • | GBP | 199 | 248 |
| Thornburg Mortgage Securities Trust | | | |
| 6.815% due 06/25/2047 • | \$ | 505 | 425 |
| WaMu Mortgage Pass-Through Certificates Trust | | | |
| 3.704% due 02/25/2037 ~ | | 183 | 154 |
| 6.110% due 08/25/2045 • | | 920 | 868 |
| 6.212% due 11/25/2042 • | | 1 | 1 |
| 6.512% due 10/25/2046 ~ | | 47 | 42 |
| Wells Fargo Mortgage-Backed Securities Trust | | | |
| 6.355% due 12/25/2036 ~ | | 200 | 193 |
| Total Non-Agency Mortgage-Backed Securities (Cost \$27,688) | | | 24,124 |
| ASSET-BACKED SECURITIES 27.4% | | | |
| ACE Securities Corp. Home Equity Loan Trust | | | |
| 5.590% due 10/25/2036 • | | 6 | 2 |
| 6.490% due 04/25/2035 • | | 1,132 | 1,102 |
| Aegis Asset-Backed Securities Trust | | | |
| 6.205% due 08/25/2035 • | | 1,300 | 1,123 |
| AREIT LLC | | | |
| 7.600% due 06/17/2039 • | | 1,000 | 1,005 |
| 8.152% due 06/17/2039 ~ | | 900 | 904 |
| AREIT Trust | | | |
| 6.588% due 01/20/2037 • | | 1,171 | 1,164 |
| Argent Securities Trust | | | |
| 5.830% due 04/25/2036 • | | 939 | 305 |
| Argent Securities, Inc. Asset-Backed Pass-Through Certificates | | | |
| 6.130% due 11/25/2035 • | | 579 | 559 |
| Atlas Senior Loan Fund Ltd. | | | |
| 6.977% due 04/20/2028 • | | 81 | 81 |

Schedule of Investments PIMCO StocksPLUS® Short Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-------|-------|
| Bear Stearns Asset-Backed Securities Trust | | | |
| 5.710% due 06/25/2047 • | | 399 | 397 |
| BHG Securitization Trust | | | |
| 5.320% due 10/17/2035 | | 573 | 570 |
| BPCRE Ltd. | | | |
| 7.758% due 01/16/2037 • | | 500 | 500 |
| Carvana Auto Receivables Trust | | | |
| 5.380% due 03/12/2029 | | 400 | 401 |
| 5.420% due 04/10/2028 | | 600 | 602 |
| 5.980% due 08/10/2026 | | 302 | 302 |
| 6.360% due 04/12/2027 | | 723 | 725 |
| Centex Home Equity Loan Trust | | | |
| 5.965% due 06/25/2036 • | | 500 | 455 |
| Citigroup Mortgage Loan Trust | | | |
| 5.790% due 12/25/2036 • | | 625 | 349 |
| CLNC Ltd. | | | |
| 6.720% due 08/20/2035 • | | 1 | 1 |
| CRB Securitization Trust | | | |
| 6.960% due 10/20/2033 | | 917 | 928 |
| Encore Credit Receivables Trust | | | |
| 6.370% due 01/25/2036 • | | 1,000 | 950 |
| Equifirst Loan Securitization Trust | | | |
| 5.640% due 04/25/2037 • | | 697 | 636 |
| First Franklin Mortgage Loan Trust | | | |
| 5.790% due 04/25/2036 • | | 89 | 85 |
| 5.970% due 06/25/2036 • | | 500 | 441 |
| GLS Auto Select Receivables Trust | | | |
| 6.270% due 08/16/2027 | | 387 | 389 |
| Greystone Commercial Real Estate Notes Ltd. | | | |
| 6.656% due 09/15/2037 • | | 238 | 237 |
| GSAMP Trust | | | |
| 5.520% due 12/25/2046 • | | 1,620 | 804 |
| Harvest CLO DAC | | | |
| 4.605% due 10/15/2031 • | EUR | 391 | 424 |
| Hertz Vehicle Financing LLC | | | |
| 3.370% due 03/25/2025 | \$ | 150 | 149 |
| 5.490% due 06/25/2027 | | 300 | 301 |
| JP Morgan Mortgage Acquisition Trust | | | |
| 5.875% due 07/25/2036 • | | 990 | 962 |
| Lendingpoint Asset Securitization Trust | | | |
| 4.770% due 10/15/2029 | | 271 | 269 |
| LendingPoint Pass-Through Trust | | | |
| 3.250% due 04/15/2028 | | 476 | 464 |
| 5.700% due 07/15/2029 | | 408 | 403 |
| LL ABS Trust | | | |
| 3.760% due 11/15/2029 | | 270 | 268 |
| 6.630% due 05/15/2030 | | 384 | 384 |
| Long Beach Mortgage Loan Trust | | | |
| 5.770% due 05/25/2036 • | | 585 | 315 |
| 6.030% due 10/25/2034 • | | 6 | 5 |
| 6.715% due 11/25/2032 • | | 830 | 836 |
| Massachusetts Educational Financing Authority | | | |
| 6.590% due 04/25/2038 • | | 91 | 91 |
| Merrill Lynch First Franklin Mortgage Loan Trust | | | |
| 5.750% due 04/25/2037 • | | 1,403 | 602 |
| MF1 Ltd. | | | |
| 6.553% due 10/16/2036 • | | 793 | 781 |
| Morgan Stanley ABS Capital, Inc. Trust | | | |
| 5.530% due 05/25/2037 • | | 347 | 294 |
| Morgan Stanley Home Equity Loan Trust | | | |
| 5.640% due 04/25/2037 • | | 906 | 471 |
| Nationstar Home Equity Loan Trust | | | |
| 5.790% due 04/25/2037 • | | 644 | 630 |
| Nelnet Student Loan Trust | | | |
| 6.212% due 04/20/2062 • | | 1,021 | 1,005 |
| Oportun Issuance Trust | | | |
| 5.940% due 10/09/2029 | | 86 | 86 |
| Ownit Mortgage Loan Trust | | | |
| 6.295% due 08/25/2036 ~ | | 786 | 695 |
| Pagaya AI Debt Selection Trust | | | |
| 1.530% due 08/15/2029 | | 195 | 194 |
| 2.030% due 10/15/2029 | | 471 | 464 |
| 4.970% due 01/15/2030 | | 91 | 91 |
| 7.600% due 12/16/2030 | | 350 | 352 |
| PRET LLC | | | |
| 5.240% due 04/25/2052 b | | 274 | 269 |
| Ready Capital Mortgage Financing LLC | | | |
| 7.823% due 06/25/2037 • | | 449 | 452 |
| 8.467% due 06/25/2037 ~ | | 1,100 | 1,104 |
| Research-Driven Pagaya Motor Asset Trust | | | |
| 4.320% due 09/25/2030 | | 296 | 283 |
| 7.130% due 01/26/2032 | | 494 | 497 |
| Residential Asset Securities Corp. Trust | | | |
| 6.355% due 12/25/2035 ~ | | 1,100 | 965 |
| Santander Drive Auto Receivables Trust | | | |
| 6.310% due 07/15/2027 | | 300 | 301 |

Schedule of Investments PIMCO StocksPLUS® Short Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|---------|--------|----------------|
| Securitized Asset-Backed Receivables LLC Trust | | | |
| 5.630% due 08/25/2036 • | 1,265 | | 411 |
| 5.950% due 07/25/2036 • | 1,134 | | 452 |
| 6.430% due 01/25/2036 • | 1,443 | | 1,312 |
| Shelter Growth CRE Issuer Ltd. | | | |
| 7.652% due 06/17/2037 • | 854 | | 856 |
| 8.549% due 06/17/2037 • | 600 | | 594 |
| SMB Private Education Loan Trust | | | |
| 2.340% due 09/15/2034 | 360 | | 352 |
| 6.320% due 09/15/2054 • | 845 | | 833 |
| Soundview Home Loan Trust | | | |
| 5.970% due 10/25/2036 • | 804 | | 754 |
| Structured Asset Investment Loan Trust | | | |
| 5.650% due 09/25/2036 • | 925 | | 572 |
| Structured Asset Securities Corp. Mortgage Loan Trust | | | |
| 5.810% due 12/25/2036 • | 110 | | 108 |
| Theorem Funding Trust | | | |
| 6.060% due 12/15/2028 | 537 | | 535 |
| Upstart Pass-Through Trust | | | |
| 3.800% due 04/20/2030 | 258 | | 251 |
| Upstart Securitization Trust | | | |
| 4.370% due 05/20/2032 | 91 | | 91 |
| 5.500% due 06/20/2032 | 691 | | 678 |
| Veros Auto Receivables Trust | | | |
| 7.120% due 11/15/2028 | 1,034 | | 1,039 |
| Total Asset-Backed Securities (Cost \$39,463) | | | <u>38,262</u> |
| | | SHARES | |
| COMMON STOCKS 1.4% | | | |
| CONSUMER DISCRETIONARY 1.4% | | | |
| Amazon.com, Inc. (a) | 13,300 | | 2,021 |
| Total Common Stocks (Cost \$1,961) | | | <u>2,021</u> |
| SHORT-TERM INSTRUMENTS 22.8% | | | |
| COMMERCIAL PAPER 1.7% | | | |
| Cigna Corp. | | | |
| 5.650% due 01/16/2024 | \$ 250 | | 249 |
| Intercontinental Exchange, Inc. | | | |
| 5.600% due 01/02/2024 | 250 | | 250 |
| L3Harris Technologies, Inc. | | | |
| 5.770% due 02/20/2024 | 400 | | 397 |
| Quanta Storage, Inc. | | | |
| 5.900% due 01/02/2024 | 250 | | 250 |
| 5.900% due 01/08/2024 | 250 | | 249 |
| Southern California Edison Co. | | | |
| 5.730% due 01/17/2024 | 750 | | 748 |
| VW Credit, Inc. | | | |
| 5.640% due 01/03/2024 | 250 | | 250 |
| | | | <u>2,393</u> |
| REPURCHASE AGREEMENTS (g) 16.7% | | | <u>23,309</u> |
| U.S. TREASURY BILLS 4.4% | | | |
| 5.368% due 01/25/2024 - 02/29/2024 (b)(c)(k) | 6,190 | | 6,149 |
| Total Short-Term Instruments (Cost \$31,853) | | | <u>31,851</u> |
| Total Investments in Securities (Cost \$154,290) | | | <u>149,397</u> |
| | | SHARES | |
| INVESTMENTS IN AFFILIATES 6.4% | | | |
| SHORT-TERM INSTRUMENTS 6.4% | | | |
| CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 6.4% | | | |
| PIMCO Short Asset Portfolio | 926,017 | | 8,979 |
| Total Short-Term Instruments (Cost \$8,942) | | | <u>8,979</u> |
| Total Investments in Affiliates (Cost \$8,942) | | | <u>8,979</u> |
| Total Investments 113.4% (Cost \$163,232) | | \$ | 158,376 |
| Financial Derivative Instruments (h)(j) (3.9%)(Cost or Premiums, net \$631) | | | (5,447) |

Schedule of Investments PIMCO StocksPLUS® Short Fund (Cont.)

December 31, 2023
(Unaudited)

Other Assets and Liabilities, net (9.5)%

(13,307)

Net Assets 100.0%

\$ 139,622

Schedule of Investments PIMCO StocksPLUS® Short Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- « Security valued using significant unobservable inputs (Level 3).
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
 - (a) Security did not produce income within the last twelve months.
 - (b) Coupon represents a weighted average yield to maturity.
 - (c) Zero coupon security.
 - (d) Principal amount of security is adjusted for inflation.
 - (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.
 - (f) Contingent convertible security.

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(g) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|---|-----------------------|---------------------------------|---|
| DEU | 5.420% | 12/29/2023 | 01/02/2024 | \$ 21,900 | U.S. Treasury Bonds 2.000% due 11/15/2041 | \$ (22,322) | \$ 21,900 | \$ 21,913 |
| FICC | 2.600 | 12/29/2023 | 01/02/2024 | 1,409 | U.S. Treasury Notes 4.875% due 11/30/2025 | (1,437) | 1,409 | 1,409 |
| Total Repurchase Agreements | | | | | | \$ (23,759) | \$ 23,309 | \$ 23,322 |

SHORT SALES:

| Description | Coupon | Maturity Date | Principal Amount | Proceeds | Payable for Short Sales |
|--|--------|---------------|------------------|-------------------|-------------------------|
| U.S. Government Agencies (1.8)% Uniform Mortgage-Backed Security, TBA | 6.500% | 02/01/2054 | \$ 2,500 | \$ (2,563) | \$ (2,562) |
| Total Short Sales (1.8)% | | | | \$ (2,563) | \$ (2,562) |

⁽¹⁾ Includes accrued interest.

The average amount of borrowings outstanding during the period ended December 31, 2023 was \$(907) at a weighted average interest rate of 5.256%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period.

(h) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin ⁽¹⁾ | |
|--|------------------|----------------|-----------------|---|---------------------------------|----------------|
| | | | | | Asset | Liability |
| 3-Month SOFR Active Contract March Futures | 06/2024 | 257 | \$ 61,047 | \$ 244 | \$ 7 | \$ 0 |
| U.S. Treasury 5-Year Note March Futures | 03/2024 | 607 | 66,025 | 1,640 | 52 | 0 |
| U.S. Treasury Long-Term Bond March Futures | 03/2024 | 8 | 1,000 | 74 | 0 | (1) |
| U.S. Treasury Ultra Long-Term Bond March Futures | 03/2024 | 22 | 2,939 | 94 | 0 | (12) |
| | | | | \$ 2,052 | \$ 59 | \$ (13) |

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin ⁽¹⁾ | |
|---|------------------|----------------|-----------------|---|---------------------------------|-----------|
| | | | | | Asset | Liability |
| 3-Month SOFR Active Contract June Futures | 09/2024 | 257 | \$ (61,349) | \$ (413) | \$ 0 | \$ (13) |
| E-Mini S&P 500 Index March Futures | 03/2024 | 40 | (9,640) | (231) | 24 | 0 |

Schedule of Investments PIMCO StocksPLUS® Short Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | |
|--|---------|-----|----------|-----------------|---------------|----------------|
| Euro-Bund March Futures | 03/2024 | 5 | (757) | (23) | 8 | 0 |
| Euro-Buxl 30-Year Bond March Futures | 03/2024 | 2 | (313) | (25) | 9 | 0 |
| U.S. Treasury 2-Year Note March Futures | 03/2024 | 74 | (15,238) | (153) | 0 | (9) |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 473 | (53,397) | (1,680) | 0 | 0 |
| | | | | \$ (2,525) | \$ 41 | \$ (22) |
| Total Futures Contracts | | | | \$ (473) | \$ 100 | \$ (35) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽²⁾

| Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽⁴⁾ | Notional Amount ⁽⁵⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁶⁾ | Variation Margin | |
|-------------------------------------|--------------------|-------------------|---------------|---|--------------------------------|---------------------------|---|-----------------------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Verizon Communications, Inc. | 1.000% | Quarterly | 12/20/2024 | 0.451% | \$ 200 | \$ 1 | \$ 0 | \$ 1 | \$ 0 | \$ 0 |
| Volkswagen International Finance NV | 1.000 | Quarterly | 06/20/2028 | 0.933 | EUR 500 | (5) | 7 | 2 | 0 | 0 |
| | | | | | | \$ (4) | \$ 7 | \$ 3 | \$ 0 | \$ 0 |

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION⁽³⁾

| Index/Tranches | Fixed (Pay) Rate | Payment Frequency | Maturity Date | Notional Amount ⁽⁵⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁶⁾ | Variation Margin | |
|------------------------|------------------|-------------------|---------------|--------------------------------|---------------------------|---|-----------------------------|------------------|-----------|
| | | | | | | | | Asset | Liability |
| CDX.IG-41 5-Year Index | (1.000)% | Quarterly | 12/20/2028 | \$ 32,000 | \$ (574) | \$ (59) | \$ (633) | \$ 8 | \$ 0 |

INTEREST RATE SWAPS

| Pay/Receive Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value | Variation Margin | |
|---------------------------|-------------------------------|------------|-------------------|---------------|-----------------|---------------------------|---|--------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Pay | 1-Day GBP-SONIO | 4.320% | Annual | 10/20/2033 | GBP 100 | (1) | 12 | 11 | 0 | (1) |
| Receive ⁽⁷⁾ | Compounded-OIS 1-Day USD-SOFR | 1.000 | Annual | 03/21/2034 | JPY 880,000 | (7) | (68) | (75) | 4 | 0 |
| Receive | Compounded-OIS 1-Day USD-SOFR | 3.750 | Annual | 06/21/2025 | \$ 13,500 | 252 | (8) | 244 | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 4.250 | Annual | 12/20/2025 | 45,200 | (504) | 618 | 114 | 8 | 0 |
| Receive | Compounded-OIS 1-Day USD-SOFR | 3.250 | Annual | 06/21/2028 | 11,700 | 196 | 86 | 282 | 0 | (4) |
| Receive | Compounded-OIS 1-Day USD-SOFR | 3.750 | Annual | 12/20/2028 | 6,700 | 20 | (85) | (65) | 0 | (2) |
| Receive | Compounded-OIS 1-Day USD-SOFR | 3.000 | Annual | 06/21/2030 | 3,900 | 76 | 81 | 157 | 1 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.800 | Annual | 08/22/2030 | 200 | (1) | 4 | 3 | 0 | 0 |
| Receive | Compounded-OIS 1-Day USD-SOFR | 3.500 | Annual | 12/20/2030 | 2,800 | 34 | (38) | (4) | 1 | 0 |
| Receive | Compounded-OIS 1-Day USD-SOFR | 1.750 | Annual | 06/15/2032 | 2,700 | 251 | 139 | 390 | 2 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.000 | Annual | 06/21/2033 | 4,200 | (129) | (79) | (208) | 0 | (4) |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.730 | Annual | 08/03/2033 | 200 | (1) | 4 | 3 | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.735 | Annual | 08/07/2033 | 200 | (1) | 4 | 3 | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.760 | Annual | 08/23/2033 | 300 | (1) | 6 | 5 | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.800 | Annual | 08/30/2033 | 100 | 0 | 2 | 2 | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.900 | Annual | 08/30/2033 | 200 | (1) | 7 | 6 | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 3.950 | Annual | 09/13/2033 | 400 | (1) | 15 | 14 | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 4.165 | Annual | 09/27/2033 | 400 | (2) | 24 | 22 | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 4.155 | Annual | 10/02/2033 | 200 | (1) | 12 | 11 | 0 | 0 |
| Pay | Compounded-OIS 1-Day USD-SOFR | 4.170 | Annual | 10/03/2033 | 300 | (1) | 17 | 16 | 0 | 0 |

Schedule of Investments PIMCO StocksPLUS® Short Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|------------------------|----------------------------------|-------|-------------|----------------|--------|------|-------|-------|----|------|
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.030 | Annual | 10/04/2033 | 300 | (1) | 14 | 13 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.175 | Annual | 10/10/2033 | 200 | (1) | 12 | 11 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.150 | Annual | 10/12/2033 | 300 | (1) | 17 | 16 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.200 | Annual | 10/18/2033 | 100 | 0 | 6 | 6 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.220 | Annual | 10/20/2033 | 200 | (1) | 13 | 12 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.230 | Annual | 10/23/2033 | 100 | 0 | 6 | 6 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.255 | Annual | 10/23/2033 | 100 | 0 | 6 | 6 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.393 | Annual | 10/25/2033 | 300 | (1) | 23 | 22 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.435 | Annual | 11/01/2033 | 300 | (1) | 24 | 23 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.450 | Annual | 11/01/2033 | 600 | (3) | 51 | 48 | 0 | (1) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 4.250 | Annual | 11/22/2033 | 600 | (3) | (35) | (38) | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.950 | Annual | 12/19/2033 | 200 | (1) | (7) | (8) | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.500 | Annual | 12/20/2033 | 2,700 | 202 | (210) | (8) | 3 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.842 | Annual | 12/26/2033 | 200 | (1) | (5) | (6) | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.854 | Annual | 12/29/2033 | 100 | 0 | (3) | (3) | 0 | 0 |
| Receive ⁽⁷⁾ | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 01/02/2034 | 100 | 0 | (2) | (2) | 0 | 0 |
| Receive ⁽⁷⁾ | 1-Day USD-SOFR Compounded-OIS | 3.810 | Annual | 01/02/2034 | 100 | 0 | (3) | (3) | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 0.836 | Semi-Annual | 11/15/2045 | 2,200 | 1 | (978) | (977) | 0 | (6) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.250 | Semi-Annual | 06/16/2051 | 3,500 | 692 | 777 | 1,469 | 12 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 2.750 | Annual | 06/21/2053 | 3,800 | 204 | 237 | 441 | 17 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.830 | Annual | 10/12/2053 | 100 | (1) | 10 | 9 | 0 | (1) |
| Receive | 3-Month EUR- EURIBOR | 2.920 | Annual | 12/13/2028 EUR | 300 | (1) | (6) | (7) | 1 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.880 | Annual | 12/19/2028 | 200 | 0 | (4) | (4) | 1 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.950 | Annual | 12/29/2028 | 100 | 0 | (3) | (3) | 0 | 0 |
| Receive | 3-Month EUR- EURIBOR | 3.128 | Annual | 12/04/2033 | 100 | 0 | (6) | (6) | 1 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.990 | Annual | 12/08/2033 | 100 | 0 | (5) | (5) | 1 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.970 | Annual | 12/15/2033 | 200 | (1) | (8) | (9) | 2 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.890 | Annual | 12/22/2033 | 100 | 0 | (4) | (4) | 1 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.910 | Annual | 12/29/2033 | 100 | 0 | (4) | (4) | 1 | 0 |
| Pay | 6-Month AUD-BBR- BBSW | 4.500 | Semi-Annual | 09/20/2033 AUD | 10,900 | (12) | 214 | 202 | 9 | 0 |
| Pay | 6-Month EUR- EURIBOR | 3.370 | Annual | 10/09/2028 EUR | 200 | (1) | 10 | 9 | 0 | (1) |
| Pay | 6-Month EUR- EURIBOR | 3.450 | Annual | 10/20/2028 | 200 | 0 | 10 | 10 | 0 | (1) |
| Receive | 6-Month EUR- EURIBOR | 3.270 | Annual | 11/08/2028 | 300 | (1) | (11) | (12) | 1 | 0 |
| Receive | 6-Month EUR- EURIBOR | 3.255 | Annual | 11/22/2028 | 100 | 0 | (4) | (4) | 0 | 0 |
| Receive | 6-Month EUR- EURIBOR | 3.179 | Annual | 11/29/2028 | 100 | 0 | (4) | (4) | 0 | 0 |
| Pay | 6-Month EUR- EURIBOR | 3.270 | Annual | 08/21/2033 | 200 | (1) | 15 | 14 | 0 | (2) |
| Pay | 6-Month EUR- EURIBOR | 3.300 | Annual | 10/03/2033 | 300 | (1) | 23 | 22 | 0 | (3) |
| Receive | 6-Month EUR- EURIBOR | 3.250 | Annual | 11/06/2033 | 100 | (1) | (6) | (7) | 1 | 0 |
| Receive | 6-Month EUR- EURIBOR | 3.148 | Annual | 11/20/2033 | 200 | (1) | (11) | (12) | 2 | 0 |
| Receive | 6-Month EUR- EURIBOR | 3.280 | Annual | 11/22/2033 | 100 | 0 | (7) | (7) | 1 | 0 |
| Receive | 6-Month EUR- EURIBOR | 3.305 | Annual | 11/27/2033 | 100 | 0 | (8) | (8) | 1 | 0 |
| Pay ⁽⁷⁾ | 6-Month EUR- EURIBOR | 3.000 | Annual | 03/20/2034 | 2,100 | (21) | 131 | 110 | 0 | (24) |

Schedule of Investments PIMCO StocksPLUS® Short Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | |
|--|-------|--------|------------|-----|---------------|---------------|-----------------|---------------|----------------|
| 6-Month EUR-Receive ⁽⁷⁾ EURIBOR | 2.750 | Annual | 03/20/2054 | 800 | 8 | (91) | (83) | 23 | 0 |
| | | | | | \$ 1,229 | \$ 927 | \$ 2,156 | \$ 94 | \$ (50) |
| Total Swap Agreements | | | | | \$ 651 | \$ 875 | \$ 1,526 | \$ 102 | \$ (50) |

(i) Securities with an aggregate market value of \$745 and cash of \$2,534 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

(1) Unsettled variation margin liability of \$(1) for closed futures is outstanding at period end.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(4) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

(5) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(6) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

(7) This instrument has a forward starting effective date.

(j) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| Counterparty | Settlement Month | Currency to be Delivered | Currency to be Received | Unrealized Appreciation/(Depreciation) | |
|--------------|------------------|--------------------------|-------------------------|--|-----------|
| | | | | Asset | Liability |
| BOA | 01/2024 | \$ 576 | JPY 84,954 | \$ 27 | \$ 0 |
| | 03/2024 | CNH 156 | \$ 22 | 0 | 0 |
| | 03/2024 | IDR 3,827,698 | 245 | 0 | (4) |
| | 03/2024 | INR 2,433 | 29 | 0 | 0 |
| | 03/2024 | \$ 202 | CNH 1,429 | 0 | 0 |
| BPS | 06/2024 | KRW 129,602 | \$ 100 | 0 | (1) |
| | 01/2024 | DKK 2,879 | 425 | 0 | (2) |
| | 01/2024 | EUR 69 | 75 | 0 | (1) |
| | 01/2024 | JPY 32,200 | 221 | 0 | (8) |
| | 01/2024 | KRW 65,689 | 50 | 0 | (1) |
| | 01/2024 | \$ 229 | AUD 346 | 7 | 0 |
| | 01/2024 | 535 | BRL 2,600 | 0 | 0 |
| | 01/2024 | 1,063 | DKK 7,220 | 6 | 0 |
| | 01/2024 | 50 | IDR 773,309 | 0 | 0 |
| | 01/2024 | 581 | JPY 85,500 | 26 | 0 |
| | 01/2024 | 498 | ZAR 9,224 | 6 | 0 |
| | 02/2024 | 82 | TWD 2,622 | 4 | 0 |
| | 03/2024 | CNH 36,853 | \$ 5,098 | 0 | (104) |
| | 03/2024 | IDR 1,705,718 | 109 | 0 | (2) |
| | 03/2024 | INR 8,451 | 101 | 0 | 0 |
| BRC | 06/2024 | KRW 458,159 | 351 | 0 | (7) |
| | 01/2024 | JPY 40,000 | 272 | 0 | (12) |
| | 01/2024 | KRW 64,615 | 50 | 0 | 0 |
| | 01/2024 | \$ 50 | ZAR 924 | 1 | 0 |
| | 03/2024 | 50 | IDR 776,911 | 0 | 0 |
| BSH | 06/2024 | KRW 472,245 | \$ 362 | 0 | (6) |
| | 01/2024 | BRL 4,000 | 802 | 0 | (21) |
| | 01/2024 | \$ 485 | BRL 2,400 | 9 | 0 |
| CBK | 07/2024 | BRL 2,500 | \$ 496 | 0 | (10) |
| | 01/2024 | AUD 480 | 319 | 0 | (8) |
| | 01/2024 | IDR 771,427 | 50 | 0 | 0 |
| | 01/2024 | MXN 29,389 | 1,653 | 0 | (70) |
| | 01/2024 | \$ 245 | AUD 364 | 3 | 0 |
| | 01/2024 | 783 | BRL 3,812 | 2 | 0 |
| | 01/2024 | 1,521 | CAD 2,036 | 16 | 0 |
| | 01/2024 | ZAR 3,935 | \$ 209 | 0 | (6) |
| | 02/2024 | \$ 1,493 | BRL 7,658 | 81 | 0 |
| | 03/2024 | 109 | CNH 783 | 2 | 0 |
| | 03/2024 | 50 | IDR 771,625 | 0 | 0 |
| | 04/2024 | BRL 3,850 | \$ 783 | 0 | (3) |
| | 06/2024 | \$ 572 | KRW 736,948 | 3 | 0 |
| | DUB | 01/2024 | KRW 64,985 | \$ 50 | 0 |
| 02/2024 | | \$ 2,042 | CAD 2,800 | 72 | 0 |
| 06/2024 | | KRW 510,537 | \$ 392 | 0 | (6) |
| FAR | 01/2024 | \$ 452 | BRL 2,203 | 2 | 0 |
| | 04/2024 | BRL 2,225 | \$ 452 | 0 | (3) |

Schedule of Investments PIMCO StocksPLUS® Short Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | |
|---|---------|-----|------------|-----|------------|--|---------------|-----------|--------------|
| GLM | 01/2024 | | 1,000 | | 197 | | 0 | | (9) |
| | 01/2024 | CAD | 7,038 | | 5,180 | | 0 | | (132) |
| | 01/2024 | DKK | 3,814 | | 563 | | 0 | | (2) |
| | 01/2024 | \$ | 3,200 | MXN | 56,141 | | 91 | | 0 |
| | 01/2024 | ZAR | 11,736 | \$ | 635 | | 0 | | (5) |
| | 02/2024 | BRL | 13 | | 2 | | 0 | | 0 |
| | 03/2024 | \$ | 1,598 | CNH | 11,434 | | 16 | | 0 |
| JPM | 01/2024 | BRL | 4,798 | \$ | 982 | | 0 | | (5) |
| | 01/2024 | CAD | 300 | | 220 | | 0 | | (7) |
| | 01/2024 | MXN | 745 | | 43 | | 0 | | 0 |
| | 01/2024 | \$ | 50 | IDR | 769,350 | | 0 | | 0 |
| | 01/2024 | | 50 | KRW | 64,807 | | 0 | | 0 |
| | 02/2024 | CAD | 2,800 | \$ | 2,050 | | 0 | | (64) |
| | 02/2024 | \$ | 228 | BRL | 1,117 | | 2 | | 0 |
| | 02/2024 | | 2,242 | INR | 187,325 | | 4 | | 0 |
| | 03/2024 | IDR | 14,919,577 | \$ | 962 | | 0 | | (7) |
| | 03/2024 | INR | 43,820 | | 525 | | 1 | | 0 |
| | 03/2024 | \$ | 532 | BRL | 2,615 | | 3 | | 0 |
| | 03/2024 | | 284 | CNH | 2,007 | | 0 | | 0 |
| | 03/2024 | | 1,524 | TWD | 47,210 | | 40 | | 0 |
| | 06/2024 | KRW | 764,423 | \$ | 588 | | 0 | | (7) |
| | 07/2024 | \$ | 504 | BRL | 2,500 | | 1 | | 0 |
| MBC | 01/2024 | EUR | 49 | \$ | 54 | | 0 | | (1) |
| | 01/2024 | \$ | 223 | CAD | 300 | | 3 | | 0 |
| | 01/2024 | | 4,472 | EUR | 4,073 | | 25 | | 0 |
| | 01/2024 | | 1,304 | ZAR | 24,922 | | 57 | | 0 |
| | 03/2024 | | 152 | CNH | 1,077 | | 0 | | 0 |
| MYI | 01/2024 | BRL | 715 | \$ | 146 | | 0 | | (1) |
| | 01/2024 | EUR | 4,506 | | 4,953 | | 0 | | (23) |
| | 03/2024 | \$ | 50 | IDR | 774,825 | | 0 | | 0 |
| | 03/2024 | | 133 | TWD | 4,140 | | 4 | | 0 |
| | 06/2024 | KRW | 302,158 | \$ | 232 | | 0 | | (3) |
| RBC | 01/2024 | MXN | 1,092 | | 64 | | 0 | | 0 |
| | 04/2024 | \$ | 5 | MXN | 82 | | 0 | | 0 |
| SCX | 01/2024 | | 219 | CAD | 300 | | 8 | | 0 |
| | 03/2024 | IDR | 1,579,585 | \$ | 100 | | 0 | | (2) |
| | 03/2024 | INR | 13,711 | | 164 | | 0 | | 0 |
| SOG | 01/2024 | BRL | 499 | | 102 | | 0 | | (1) |
| TOR | 02/2024 | TWD | 120,342 | | 3,781 | | 0 | | (195) |
| | 03/2024 | \$ | 2,169 | IDR | 33,604,053 | | 13 | | 0 |
| UAG | 01/2024 | GBP | 209 | \$ | 265 | | 0 | | (2) |
| | 01/2024 | MXN | 3,594 | | 203 | | 0 | | (8) |
| | 01/2024 | \$ | 250 | ZAR | 4,780 | | 11 | | 0 |
| Total Forward Foreign Currency Contracts | | | | | | | \$ 546 | \$ | (749) |

WRITTEN OPTIONS:

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|--------------|---------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|---------------------|--------------|
| BPS | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.494% | 01/08/2024 | 100 | \$ 0 | \$ (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.994 | 01/08/2024 | 100 | 0 | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.545 | 01/16/2024 | 200 | (1) | (3) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.995 | 01/16/2024 | 200 | (1) | 0 |
| CBK | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.590 | 01/05/2024 | 100 | 0 | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.960 | 01/05/2024 | 100 | 0 | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.310 | 01/18/2024 | 100 | 0 | 0 |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.700 | 01/18/2024 | 100 | 0 | 0 |
| FAR | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.489 | 01/08/2024 | 100 | (1) | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.989 | 01/08/2024 | 100 | (1) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.550 | 01/16/2024 | 100 | 0 | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.000 | 01/16/2024 | 100 | 0 | 0 |
| GLM | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.648 | 01/04/2024 | 100 | 0 | (2) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.560 | 01/05/2024 | 200 | (1) | (2) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.594 | 01/05/2024 | 100 | (1) | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.010 | 01/05/2024 | 200 | (1) | 0 |

Schedule of Investments PIMCO StocksPLUS® Short Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|------------------------------|---------------------------------------|---------------------|---------|-------|------------|-----|-----------|-------------|-----------|-------------|
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.044 | 01/05/2024 | 100 | (1) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.300 | 01/16/2024 | 200 | (1) | (1) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.750 | 01/16/2024 | 200 | (1) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.285 | 01/19/2024 | 100 | 0 | 0 | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.735 | 01/19/2024 | 100 | 0 | 0 | | |
| GST | Call - OTC 5-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.440 | 01/08/2024 | 200 | (1) | (1) | | |
| | Put - OTC 5-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.860 | 01/08/2024 | 200 | (1) | 0 | | |
| JPM | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.650 | 01/04/2024 | 200 | (1) | (3) | | |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 3.030 | 01/04/2024 | 200 | (1) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.490 | 01/12/2024 | 100 | 0 | (1) | | |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.890 | 01/12/2024 | 100 | 0 | 0 | | |
| MYC | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.670 | 01/04/2024 | 200 | (1) | (4) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.120 | 01/04/2024 | 200 | (1) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.455 | 01/08/2024 | 200 | (1) | (1) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.955 | 01/08/2024 | 200 | (1) | 0 | | |
| UAG | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.344 | 01/18/2024 | 100 | (1) | (1) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.744 | 01/18/2024 | 100 | (1) | 0 | | |
| Total Written Options | | | | | | | \$ | (20) | \$ | (24) |

SWAP AGREEMENTS:

TOTAL RETURN SWAPS ON EQUITY INDICES

| Counterparty | Pay/Receive ⁽²⁾ | Underlying Reference | # of Units | Financing Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value | | | | |
|--------------|----------------------------|----------------------------|------------|--|-------------------|---------------|-----------------|--------------------------|--|---------------------------|-----------|------------|-----------|----------------|
| | | | | | | | | | | Asset | Liability | | | |
| GST | Pay | S&P 500 Total Return Index | 727 | 5.590% (1-Month USD-LIBOR plus a specified spread) | Monthly | 01/03/2024 | \$ 7,182 | \$ 0 | \$ (294) | \$ 0 | \$ (294) | | | |
| | Pay | S&P 500 Total Return Index | 3,392 | 5.850% (1-Month USD-LIBOR plus a specified spread) | Monthly | 01/17/2024 | 35,032 | 0 | 158 | 158 | 0 | | | |
| | Pay | S&P 500 Total Return Index | 2,061 | 5.970% (1-Month USD-LIBOR plus a specified spread) | Monthly | 01/31/2024 | 21,286 | 0 | 98 | 98 | 0 | | | |
| MBC | Pay | S&P 500 Total Return Index | 4,815 | 5.630% (1-Month USD-LIBOR plus a specified spread) | Maturity | 03/13/2024 | 42,284 | 0 | (5,323) | 0 | (5,323) | | | |
| MYI | Pay | S&P 500 Total Return Index | 1,597 | 5.880% (1-Month USD-LIBOR plus a specified spread) | Monthly | 07/31/2024 | 16,493 | 0 | 75 | 75 | 0 | | | |
| UAG | Pay | S&P 500 Total Return Index | 60 | 5.660% (1-Month USD-LIBOR plus a specified spread) | Monthly | 03/13/2024 | 620 | 0 | 3 | 3 | 0 | | | |
| | | | | | | | \$ | 0 | \$ | (5,283) | \$ | 334 | \$ | (5,617) |

TOTAL RETURN SWAPS ON SECURITIES

| Counterparty | Pay/Receive ⁽²⁾ | Underlying Reference | # of Shares | Financing Rate | Payment Frequency | Maturity Date | Notional Amount | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value | | | | | |
|------------------------------|----------------------------|----------------------|-------------|--|-------------------|---------------|-----------------|--|---------------------------|----------------|-----------|------------|-----------|----------------|
| | | | | | | | | | Asset | Liability | | | | |
| BOA | Pay | Amazon.com, Inc. | 13,300 | 6.130% (1-Month USD-LIBOR plus a specified spread) | Maturity | 01/08/2024 | \$ 1,961 | \$ 0 | \$ (53) | \$ 0 | \$ (53) | | | |
| Total Swap Agreements | | | | | | | \$ | 0 | \$ | (5,336) | \$ | 334 | \$ | (5,670) |

Schedule of Investments PIMCO StocksPLUS® Short Fund (Cont.)

December 31, 2023
(Unaudited)

(k) Securities with an aggregate market value of \$8,694 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of December 31, 2023.

(1) Notional Amount represents the number of contracts.

(2) Receive represents that the Fund receives payments for any positive net return on the underlying reference. The Fund makes payments for any negative net return on such underlying reference. Pay represents that the Fund receives payments for any negative net return on the underlying reference. The Fund makes payments for any positive net return on such underlying reference.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|---|-----------|------------|---------|-----------------------------|
| Investments in Securities, at Value | | | | |
| Corporate Bonds & Notes | | | | |
| Banking & Finance | \$ 0 | \$ 7,884 | \$ 0 | \$ 7,884 |
| Industrials | 0 | 2,702 | 0 | 2,702 |
| Utilities | 0 | 381 | 0 | 381 |
| U.S. Government Agencies | 0 | 26,316 | 0 | 26,316 |
| U.S. Treasury Obligations | 0 | 15,856 | 0 | 15,856 |
| Non-Agency Mortgage-Backed Securities | 0 | 24,039 | 85 | 24,124 |
| Asset-Backed Securities | 0 | 38,262 | 0 | 38,262 |
| Common Stocks | | | | |
| Consumer Discretionary | 2,021 | 0 | 0 | 2,021 |
| Short-Term Instruments | | | | |
| Commercial Paper | 0 | 2,393 | 0 | 2,393 |
| Repurchase Agreements | 0 | 23,309 | 0 | 23,309 |
| U.S. Treasury Bills | 0 | 6,149 | 0 | 6,149 |
| | \$ 2,021 | \$ 147,291 | \$ 85 | \$ 149,397 |
| Investments in Affiliates, at Value | | | | |
| Short-Term Instruments | | | | |
| Central Funds Used for Cash Management Purposes | \$ 8,979 | \$ 0 | \$ 0 | \$ 8,979 |
| Total Investments | \$ 11,000 | \$ 147,291 | \$ 85 | \$ 158,376 |
| Short Sales, at Value - Liabilities | | | | |
| U.S. Government Agencies | | | | |
| | \$ 0 | \$ (2,562) | \$ 0 | \$ (2,562) |
| Financial Derivative Instruments - Assets | | | | |
| Exchange-traded or centrally cleared | | | | |
| | 41 | 161 | 0 | 202 |
| Over the counter | | | | |
| | 0 | 880 | 0 | 880 |
| | \$ 41 | \$ 1,041 | \$ 0 | \$ 1,082 |
| Financial Derivative Instruments - Liabilities | | | | |
| Exchange-traded or centrally cleared | | | | |
| | 0 | (85) | 0 | (85) |
| Over the counter | | | | |
| | 0 | (6,443) | 0 | (6,443) |
| | \$ 0 | \$ (6,528) | \$ 0 | \$ (6,528) |
| Total Financial Derivative Instruments | \$ 41 | \$ (5,487) | \$ 0 | \$ (5,446) |
| Totals | \$ 11,041 | \$ 139,242 | \$ 85 | \$ 150,368 |

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Schedule of Investments PIMCO StocksPLUS® Small Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | | PRINCIPAL AMOUNT (000s) | | MARKET VALUE (000s) |
|---|-----|-------------------------------|----|---------------------------|
| INVESTMENTS IN SECURITIES 125.1% ▫ | | | | |
| CORPORATE BONDS & NOTES 10.0% | | | | |
| BANKING & FINANCE 6.8% | | | | |
| AerCap Ireland Capital DAC | | | | |
| 3.000% due 10/29/2028 | \$ | 1,000 | \$ | 913 |
| 3.300% due 01/30/2032 | | 1,000 | | 871 |
| Aviation Capital Group LLC | | | | |
| 5.500% due 12/15/2024 | | 500 | | 498 |
| Avolon Holdings Funding Ltd. | | | | |
| 3.250% due 02/15/2027 | | 800 | | 741 |
| Bank of America Corp. | | | | |
| 1.734% due 07/22/2027 • | | 1,100 | | 1,008 |
| 5.202% due 04/25/2029 | | 1,000 | | 1,007 |
| 5.933% due 09/15/2027 | | 3,600 | | 3,675 |
| Bank of America NA | | | | |
| 6.182% due 08/18/2025 | | 1,900 | | 1,905 |
| Citibank NA | | | | |
| 5.488% due 12/04/2026 | | 7,200 | | 7,332 |
| Credit Suisse AG AT1 Claim | | | | |
| | | 5,820 | | 698 |
| Deutsche Bank AG | | | | |
| 1.375% due 09/03/2026 • | EUR | 2,400 | | 2,539 |
| Discover Bank | | | | |
| 3.450% due 07/27/2026 | \$ | 1,700 | | 1,608 |
| 4.650% due 09/13/2028 | | 2,700 | | 2,573 |
| Fairfax Financial Holdings Ltd. | | | | |
| 2.750% due 03/29/2028 | EUR | 900 | | 950 |
| Ford Motor Credit Co. LLC | | | | |
| 4.687% due 06/09/2025 | \$ | 200 | | 197 |
| 5.125% due 06/16/2025 | | 200 | | 198 |
| Goldman Sachs Group, Inc. | | | | |
| 5.798% due 08/10/2026 | | 3,900 | | 3,940 |
| 6.460% due 08/10/2026 | | 800 | | 800 |
| 7.273% (SOFRRATE + 1.850%) due 03/15/2028 ~ | | 3,500 | | 3,532 |
| HSBC Holdings PLC | | | | |
| 2.848% due 06/04/2031 • | | 200 | | 172 |
| 4.292% due 09/12/2026 • | | 1,400 | | 1,372 |
| 5.887% due 08/14/2027 | | 300 | | 304 |
| ING Groep NV | | | | |
| 5.750% due 11/16/2026 •(h)(i) | | 1,000 | | 934 |
| Jackson National Life Global Funding | | | | |
| 6.586% (SOFRRATE + 1.150%) due 06/28/2024 ~ | | 2,100 | | 2,104 |
| JPMorgan Chase & Co. | | | | |
| 1.040% due 02/04/2027 | | 700 | | 644 |
| 1.578% due 04/22/2027 • | | 700 | | 646 |
| 2.083% due 04/22/2026 | | 400 | | 383 |
| JPMorgan Chase Bank NA | | | | |
| 5.110% due 12/08/2026 | | 4,900 | | 4,946 |
| Morgan Stanley | | | | |
| 1.512% due 07/20/2027 | | 2,000 | | 1,828 |
| 2.188% due 04/28/2026 | | 100 | | 96 |
| NatWest Group PLC | | | | |
| 4.892% due 05/18/2029 • | | 2,679 | | 2,633 |
| Nissan Motor Acceptance Co. LLC | | | | |
| 1.125% due 09/16/2024 | | 300 | | 290 |
| Nomura Holdings, Inc. | | | | |
| 2.679% due 07/16/2030 | | 1,300 | | 1,109 |
| 3.103% due 01/16/2030 | | 1,900 | | 1,680 |
| Stellantis Finance U.S., Inc. | | | | |
| 2.691% due 09/15/2031 | | 4,600 | | 3,851 |
| UBS AG | | | | |
| 5.125% due 05/15/2024 (i) | | 3,300 | | 3,277 |
| UBS Group AG | | | | |
| 3.091% due 05/14/2032 • | | 1,300 | | 1,108 |
| 3.750% due 03/26/2025 | | 600 | | 588 |
| VICI Properties LP | | | | |
| 4.750% due 02/15/2028 | | 1,800 | | 1,763 |
| Wells Fargo & Co. | | | | |
| 3.196% due 06/17/2027 • | | 1,200 | | 1,148 |
| Wells Fargo Bank NA | | | | |
| 5.254% due 12/11/2026 | | 3,900 | | 3,949 |

Schedule of Investments PIMCO StocksPLUS® Small Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|--------|---------|
| 6.188% due 08/01/2025 | | 2,200 | 2,207 |
| | | | 72,017 |
| INDUSTRIALS 3.0% | | | |
| AngloGold Ashanti Holdings PLC | | | |
| 3.375% due 11/01/2028 | | 2,000 | 1,802 |
| Broadcom, Inc. | | | |
| 3.137% due 11/15/2035 | | 1,200 | 986 |
| 3.419% due 04/15/2033 | | 2,900 | 2,548 |
| Carrier Global Corp. | | | |
| 4.375% due 05/29/2025 | EUR | 500 | 557 |
| DAE Funding LLC | | | |
| 1.625% due 02/15/2024 | \$ | 1,500 | 1,492 |
| 2.625% due 03/20/2025 | | 800 | 768 |
| 3.375% due 03/20/2028 | | 900 | 831 |
| Hyundai Capital America | | | |
| 6.539% due 08/04/2025 | | 2,900 | 2,899 |
| IHO Verwaltungs GmbH (6.000% Cash or 6.750% PIK) | | | |
| 6.000% due 05/15/2027 (a) | | 595 | 580 |
| Imperial Brands Finance PLC | | | |
| 3.500% due 07/26/2026 | | 200 | 191 |
| INEOS Finance PLC | | | |
| 2.125% due 11/15/2025 | EUR | 3,100 | 3,319 |
| MPLX LP | | | |
| 2.650% due 08/15/2030 | \$ | 1,300 | 1,123 |
| Nissan Motor Co. Ltd. | | | |
| 3.522% due 09/17/2025 | | 2,000 | 1,926 |
| 4.345% due 09/17/2027 | | 3,389 | 3,245 |
| 4.810% due 09/17/2030 | | 2,500 | 2,339 |
| Perrigo Finance Unlimited Co. | | | |
| 4.650% due 06/15/2030 | | 1,200 | 1,093 |
| Sands China Ltd. | | | |
| 3.100% due 03/08/2029 | | 1,800 | 1,571 |
| 3.500% due 08/08/2031 | | 1,700 | 1,426 |
| 5.375% due 08/08/2025 | | 1,300 | 1,283 |
| 5.650% due 08/08/2028 | | 1,300 | 1,290 |
| | | | 31,269 |
| UTILITIES 0.2% | | | |
| Pacific Gas & Electric Co. | | | |
| 3.000% due 06/15/2028 | | 1,000 | 912 |
| 4.550% due 07/01/2030 | | 1,200 | 1,144 |
| | | | 2,056 |
| Total Corporate Bonds & Notes (Cost \$109,862) | | | 105,342 |
| U.S. GOVERNMENT AGENCIES 15.3% | | | |
| Fannie Mae | | | |
| 5.802% due 07/25/2037 • | | 5 | 5 |
| 5.832% due 07/25/2037 • | | 10 | 9 |
| 5.852% due 09/25/2035 • | | 29 | 29 |
| Freddie Mac | | | |
| 4.000% due 01/01/2048 | | 1,061 | 1,024 |
| 6.000% due 04/01/2040 | | 2 | 2 |
| 6.163% due 10/15/2037 ~ | | 13 | 13 |
| Ginnie Mae | | | |
| 5.807% due 08/20/2047 • | | 334 | 318 |
| 6.000% due 12/15/2038 | | 30 | 31 |
| Ginnie Mae, TBA | | | |
| 5.000% due 01/01/2054 | | 5,400 | 5,363 |
| U.S. Small Business Administration | | | |
| 5.290% due 12/01/2027 | | 6 | 6 |
| 5.720% due 01/01/2029 | | 144 | 142 |
| 6.020% due 08/01/2028 | | 81 | 82 |
| Uniform Mortgage-Backed Security | | | |
| 3.500% due 12/01/2047 - 08/01/2048 | | 8,355 | 7,797 |
| 4.000% due 09/01/2025 - 03/01/2026 | | 12 | 12 |
| 4.500% due 08/01/2052 - 12/01/2053 | | 23,844 | 23,131 |
| 6.000% due 07/01/2035 - 05/01/2041 | | 388 | 405 |
| 7.500% due 04/01/2024 - 11/01/2037 | | 36 | 35 |
| Uniform Mortgage-Backed Security, TBA | | | |
| 4.500% due 02/01/2054 | | 22,404 | 21,733 |
| 5.000% due 01/01/2054 | | 26,300 | 26,023 |
| 5.500% due 02/01/2054 | | 12,800 | 12,858 |
| 6.000% due 02/01/2054 | | 22,800 | 23,152 |
| 6.500% due 02/01/2054 | | 37,400 | 38,325 |
| Total U.S. Government Agencies (Cost \$158,851) | | | 160,495 |
| U.S. TREASURY OBLIGATIONS 8.5% | | | |
| U.S. Treasury Inflation Protected Securities (g) | | | |
| 0.125% due 07/15/2024 (l) | | 18,141 | 17,830 |
| 0.125% due 10/15/2024 (l) | | 19,307 | 18,888 |

Schedule of Investments PIMCO StocksPLUS® Small Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|--------|--------|
| 0.125% due 04/15/2025 | | 2,501 | 2,412 |
| 0.250% due 01/15/2025 | | 16,757 | 16,266 |
| 0.750% due 02/15/2045 (l) | | 1,699 | 1,330 |
| 1.000% due 02/15/2046 (l) | | 3,766 | 3,084 |
| 1.000% due 02/15/2048 (l) | | 3,119 | 2,520 |
| U.S. Treasury Notes | | | |
| 0.500% due 02/28/2026 (n) | | 16,600 | 15,342 |
| 2.625% due 12/31/2025 (l)(n) | | 12,100 | 11,728 |
| Total U.S. Treasury Obligations (Cost \$93,297) | | | 89,400 |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 10.5% | | | |
| Adjustable Rate Mortgage Trust | | | |
| 6.263% due 11/25/2037 ~ | | 4,207 | 2,723 |
| American Home Mortgage Assets Trust | | | |
| 5.932% due 11/25/2046 • | | 6,057 | 1,707 |
| AOA Mortgage Trust | | | |
| 6.351% due 10/15/2038 • | | 2,680 | 2,426 |
| Atrium Hotel Portfolio Trust | | | |
| 7.159% due 12/15/2036 ~ | | 4,600 | 4,225 |
| Avon Finance | | | |
| 6.087% due 12/28/2049 | GBP | 4,300 | 5,469 |
| BAMLL Commercial Mortgage Securities Trust | | | |
| 2.829% due 01/15/2032 | \$ | 2,600 | 1,728 |
| BCAP LLC Trust | | | |
| 10.164% due 03/26/2037 ~ | | 4,140 | 1,992 |
| Bear Stearns ALT-A Trust | | | |
| 4.097% due 11/25/2035 ~ | | 93 | 82 |
| 4.104% due 11/25/2035 ~ | | 2,689 | 1,525 |
| BSREP Commercial Mortgage Trust | | | |
| 6.826% due 08/15/2038 ~ | | 4,739 | 4,137 |
| ChaseFlex Trust | | | |
| 6.070% due 07/25/2037 • | | 2,569 | 2,141 |
| Citigroup Mortgage Loan Trust | | | |
| 5.540% due 01/25/2037 • | | 2 | 2 |
| 5.891% due 08/25/2035 «~ | | 14 | 13 |
| 6.170% due 09/25/2062 b | | 5,879 | 5,906 |
| 7.860% due 03/25/2036 • | | 55 | 51 |
| CitiMortgage Alternative Loan Trust | | | |
| 6.000% due 04/25/2037 • | | 949 | 806 |
| Commercial Mortgage Trust | | | |
| 6.409% due 06/15/2034 • | | 2,735 | 2,440 |
| Countrywide Alternative Loan Trust | | | |
| 5.710% due 12/25/2046 • | | 2,574 | 2,210 |
| 5.750% due 02/25/2037 | | 687 | 365 |
| 5.790% due 02/25/2047 • | | 9 | 9 |
| 5.790% due 09/25/2047 • | | 1,320 | 1,193 |
| 5.870% due 06/25/2037 • | | 32 | 28 |
| 6.000% due 08/25/2035 | | 1,086 | 473 |
| 6.000% due 06/25/2047 | | 1,740 | 913 |
| 6.012% due 02/25/2036 • | | 4 | 3 |
| Countrywide Home Loan Mortgage Pass-Through Trust | | | |
| 4.418% due 11/25/2037 ~ | | 479 | 440 |
| 4.765% due 11/25/2034 ~ | | 2 | 2 |
| 5.500% due 11/25/2035 | | 20 | 11 |
| Credit Suisse Mortgage Capital Trust | | | |
| 2.000% due 01/25/2060 ~ | | 2,959 | 2,545 |
| DBGS Mortgage Trust | | | |
| 3.843% due 04/10/2037 | | 1,000 | 857 |
| 6.254% due 06/15/2033 • | | 2,950 | 2,711 |
| Deutsche ALT-A Securities, Inc. Mortgage Loan Trust | | | |
| 5.800% due 08/25/2037 • | | 1,840 | 1,457 |
| GSR Mortgage Loan Trust | | | |
| 4.511% due 11/25/2035 ~ | | 1 | 1 |
| HarborView Mortgage Loan Trust | | | |
| 5.810% due 12/19/2036 • | | 145 | 136 |
| 5.850% due 01/19/2038 • | | 215 | 189 |
| 5.880% due 12/19/2036 • | | 741 | 592 |
| InTown Mortgage Trust | | | |
| 8.648% due 08/15/2039 • | | 7,600 | 7,655 |
| JP Morgan Mortgage Trust | | | |
| 4.528% due 08/25/2034 ~ | | 12 | 11 |
| 5.044% due 07/25/2035 ~ | | 966 | 946 |
| 5.528% due 07/25/2035 «~ | | 1 | 1 |
| 5.750% due 01/25/2036 | | 11 | 5 |
| JP Morgan Resecuritization Trust | | | |
| 5.577% due 06/26/2037 • | | 1,858 | 1,840 |
| Legacy Mortgage Asset Trust | | | |
| 1.875% due 10/25/2068 b | | 1,659 | 1,574 |
| Lehman Mortgage Trust | | | |
| 6.000% due 11/25/2036 • | | 1,116 | 548 |
| Lehman XS Trust | | | |
| 5.920% due 08/25/2046 • | | 1,065 | 1,020 |
| MASTR Adjustable Rate Mortgages Trust | | | |
| 5.812% due 12/25/2046 • | | 5,446 | 4,019 |

Schedule of Investments PIMCO StocksPLUS® Small Fund (Cont.)

December 31, 2023
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| | | | |
|---|-----|--|--|
| Merrill Lynch Mortgage Investors Trust 4.751% due 09/25/2035 ~ | | 42 | 34 |
| Morgan Stanley Capital Trust 6.925% due 12/15/2038 • | | 4,000 | 3,614 |
| Morgan Stanley Mortgage Loan Trust 6.400% due 11/25/2035 • | | 2,385 | 2,384 |
| MortgageIT Mortgage Loan Trust 5.930% due 06/25/2047 • | | 679 | 560 |
| New Residential Mortgage Loan Trust 2.750% due 07/25/2059 ~ 2.750% due 11/25/2059 ~ | | 1,765 3,147 | 1,668 2,959 |
| New York Mortgage Trust 5.250% due 07/25/2062 p | | 3,534 | 3,463 |
| PRKCM Trust 7.225% due 11/25/2058 p | | 1,376 | 1,413 |
| Residential Accredited Loans, Inc. Trust 5.840% due 08/25/2036 • 5.870% due 05/25/2047 • | | 307 3,115 | 281 2,732 |
| Structured Adjustable Rate Mortgage Loan Trust 6.064% due 04/25/2035 ~ | | 52 | 47 |
| Structured Asset Mortgage Investments Trust 5.590% due 08/25/2036 • | | 3,489 | 2,984 |
| Structured Asset Securities Corp. 5.820% due 04/25/2035 ~ | | 1,224 | 1,066 |
| Taurus U.K. DAC 6.071% due 05/17/2031 • | GBP | 1,191 | 1,488 |
| Towd Point Mortgage Funding 6.571% due 07/20/2045 ~ | | 5,411 | 6,916 |
| UBS Commercial Mortgage Trust 3.504% due 12/15/2050 | \$ | 2,597 | 2,515 |
| Verus Securitization Trust 4.910% due 06/25/2067 p | | 2,651 | 2,603 |
| WaMu Mortgage Pass-Through Certificates Trust 3.224% due 01/25/2037 ~ 4.007% due 06/25/2037 ~ 4.337% due 08/25/2036 ~ 4.923% due 12/25/2035 ~ 5.742% due 01/25/2047 • 5.782% due 05/25/2047 ~ 6.512% due 09/25/2046 • 6.512% due 10/25/2046 ~ 6.630% due 11/25/2045 • | | 127 535 59 782 9 1,818 22 17 1,585 | 105 466 53 709 8 1,454 21 15 1,448 |
| Wells Fargo Mortgage-Backed Securities Trust 6.355% due 12/25/2036 ~ | | 60 | 58 |
| Total Non-Agency Mortgage-Backed Securities (Cost \$120,460) | | | 110,191 |
| ASSET-BACKED SECURITIES 34.0% | | | |
| Aames Mortgage Investment Trust 6.460% due 07/25/2035 • | | 497 | 499 |
| ABFC Trust 5.600% due 01/25/2037 • | | 1,716 | 1,207 |
| ACHV ABS Trust 6.810% due 11/25/2030 7.240% due 11/25/2030 | | 676 700 | 677 707 |
| Adagio CLO DAC 4.685% due 10/15/2031 ~ | EUR | 3,300 | 3,593 |
| Ally Auto Receivables Trust 5.460% due 05/15/2028 | \$ | 1,600 | 1,619 |
| American Express Credit Account Master Trust 4.870% due 05/15/2028 | | 2,700 | 2,722 |
| Apex Credit CLO Ltd. 7.232% due 09/20/2029 • | | 3,400 | 3,386 |
| Ares European CLO DAC 4.625% due 10/15/2030 • | EUR | 5,697 | 6,244 |
| Armada Euro CLO DAC 4.685% due 07/15/2031 • | | 8,156 | 8,909 |
| Avis Budget Rental Car Funding AESOP LLC 5.900% due 08/21/2028 | \$ | 2,400 | 2,453 |
| BA Credit Card Trust 4.980% due 11/15/2028 | | 4,800 | 4,860 |
| Bain Capital Euro CLO DAC 4.733% due 01/20/2032 • | EUR | 3,443 | 3,754 |
| Bank of America Auto Trust 5.830% due 05/15/2026 | \$ | 4,200 | 4,207 |
| Bear Stearns Asset-Backed Securities Trust 4.864% due 02/25/2036 • 5.790% due 08/25/2036 • | | 1,264 280 | 1,257 268 |
| Blackrock European CLO DAC 4.585% due 10/15/2031 ~ | EUR | 3,142 | 3,415 |
| BMW Vehicle Owner Trust 5.470% due 02/25/2028 | \$ | 1,500 | 1,516 |
| BNC Mortgage Loan Trust 3.942% due 10/25/2036 «• | | 201 | 192 |
| Cairn CLO DAC 4.552% due 04/30/2031 • | EUR | 2,934 | 3,201 |

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| | | | |
|--|-----|-------|-------|
| 4.745% due 10/15/2031 • | | 2,199 | 2,387 |
| Carlyle Euro CLO DAC | | | |
| 4.665% due 01/15/2031 • | | 1,884 | 2,060 |
| 4.892% due 08/15/2032 • | | 3,600 | 3,922 |
| Carvana Auto Receivables Trust | | | |
| 4.680% due 02/10/2028 | \$ | 2,900 | 2,870 |
| 5.620% due 01/10/2029 | | 300 | 304 |
| 5.640% due 01/15/2026 | | 898 | 898 |
| 6.090% due 11/10/2026 | | 1,100 | 1,102 |
| 6.410% due 09/10/2027 | | 2,131 | 2,141 |
| Citigroup Mortgage Loan Trust | | | |
| 5.530% due 07/25/2045 • | | 79 | 54 |
| 5.790% due 12/25/2036 • | | 2,081 | 1,162 |
| Citigroup Mortgage Loan Trust, Inc. | | | |
| 5.920% due 10/25/2036 • | | 419 | 416 |
| Citizens Auto Receivables Trust | | | |
| 6.288% due 07/15/2026 | | 2,206 | 2,210 |
| Countrywide Asset-Backed Certificates Trust | | | |
| 4.343% due 05/25/2036 • | | 1,470 | 1,414 |
| 5.610% due 06/25/2037 • | | 622 | 574 |
| 5.610% due 06/25/2047 • | | 684 | 616 |
| 5.660% due 11/25/2037 • | | 105 | 97 |
| 5.720% due 06/25/2047 • | | 770 | 737 |
| 5.990% due 12/25/2036 • | | 2,317 | 2,161 |
| 6.010% due 03/25/2036 • | | 788 | 687 |
| CPS Auto Receivables Trust | | | |
| 6.130% due 09/15/2026 | | 2,980 | 2,985 |
| Credit-Based Asset Servicing & Securitization LLC | | | |
| 5.577% due 07/25/2037 ~ | | 5 | 3 |
| CVC Cordatus Loan Fund DAC | | | |
| 4.555% due 09/15/2031 • | EUR | 2,290 | 2,490 |
| 4.615% due 10/15/2031 • | | 5,887 | 6,412 |
| DLLAA LLC | | | |
| 5.930% due 07/20/2026 | \$ | 600 | 603 |
| DT Auto Owner Trust | | | |
| 6.290% due 08/16/2027 | | 4,070 | 4,088 |
| Euro-Galaxy CLO DAC | | | |
| 4.589% due 04/24/2034 • | EUR | 2,298 | 2,492 |
| Exeter Automobile Receivables Trust | | | |
| 6.040% due 07/15/2026 | \$ | 600 | 601 |
| 6.110% due 09/15/2025 | | 1,735 | 1,735 |
| Fieldstone Mortgage Investment Trust | | | |
| 6.205% due 12/25/2035 • | | 1,729 | 1,694 |
| Foursight Capital Automobile Receivables Trust | | | |
| 5.990% due 05/15/2028 | | 2,800 | 2,818 |
| Fremont Home Loan Trust | | | |
| 5.670% due 08/25/2036 • | | 83 | 27 |
| 5.810% due 02/25/2036 ~ | | 1,079 | 1,022 |
| GLS Auto Receivables Issuer Trust | | | |
| 6.040% due 03/15/2027 | | 2,100 | 2,107 |
| GLS Auto Select Receivables Trust | | | |
| 5.960% due 10/16/2028 | | 1,800 | 1,831 |
| 6.270% due 08/16/2027 | | 3,678 | 3,693 |
| GM Financial Consumer Automobile Receivables Trust | | | |
| 5.450% due 06/16/2028 | | 1,600 | 1,625 |
| GMF Canada Leasing Trust Asset-Backed Notes | | | |
| 5.458% due 04/21/2025 | CAD | 1,527 | 1,161 |
| Griffith Park CLO DAC | | | |
| 4.704% due 11/21/2031 ~ | EUR | 6,771 | 7,357 |
| GSA Home Equity Trust | | | |
| 3.942% due 03/25/2036 ~ | \$ | 3,306 | 2,047 |
| 5.870% due 03/25/2037 ~ | | 4,082 | 1,136 |
| GSAMP Trust | | | |
| 5.700% due 01/25/2037 • | | 2,700 | 2,210 |
| 5.770% due 08/25/2036 • | | 516 | 506 |
| 6.160% due 11/25/2035 • | | 810 | 799 |
| 6.790% due 12/25/2034 • | | 923 | 784 |
| Halsey Point CLO Ltd. | | | |
| 7.117% due 07/20/2031 • | | 1,300 | 1,291 |
| Harvest CLO DAC | | | |
| 1.040% due 07/15/2031 | EUR | 1,000 | 1,046 |
| 4.605% due 10/15/2031 • | | 2,052 | 2,227 |
| 4.673% due 10/20/2031 • | | 4,920 | 5,351 |
| 4.725% due 07/15/2031 • | | 7,900 | 8,596 |
| Hertz Vehicle Financing LLC | | | |
| 1.210% due 12/26/2025 | \$ | 2,800 | 2,704 |
| Home Equity Loan Trust | | | |
| 5.810% due 04/25/2037 • | | 5,300 | 4,417 |
| Home Equity Mortgage Loan Asset-Backed Trust | | | |
| 4.986% due 11/25/2034 «* | | 163 | 155 |
| 6.535% due 08/25/2035 • | | 2,000 | 1,915 |
| Hyundai Auto Lease Securitization Trust | | | |
| 5.800% due 12/15/2026 | | 4,600 | 4,658 |
| Hyundai Auto Receivables Trust | | | |
| 5.480% due 04/17/2028 | | 1,600 | 1,628 |

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| | | | |
|---|-----|--------|-------|
| JP Morgan Mortgage Acquisition Trust | | | |
| 5.680% due 10/25/2036 ~ | | 18 | 18 |
| Jubilee CLO DAC | | | |
| 4.565% due 04/15/2030 • | EUR | 2,797 | 3,060 |
| 4.615% due 04/15/2031 • | | 1,400 | 1,511 |
| KKR CLO Ltd. | | | |
| 6.597% due 07/18/2030 • | \$ | 1,686 | 1,685 |
| 7.257% due 07/18/2030 • | | 4,200 | 4,206 |
| Laurelin DAC | | | |
| 4.713% due 10/20/2031 • | EUR | 4,655 | 5,089 |
| LCM LP | | | |
| 7.158% due 07/19/2027 ~ | \$ | 3,500 | 3,501 |
| Long Beach Mortgage Loan Trust | | | |
| 5.910% due 02/25/2036 • | | 1,596 | 1,549 |
| 6.385% due 08/25/2035 ~ | | 1,700 | 1,503 |
| M360 Ltd. | | | |
| 7.721% due 11/22/2038 • | | 3,100 | 3,001 |
| Man GLG Euro CLO DAC | | | |
| 4.645% due 10/15/2030 • | EUR | 562 | 616 |
| Marlette Funding Trust | | | |
| 5.180% due 11/15/2032 | \$ | 1,049 | 1,046 |
| 5.950% due 11/15/2032 | | 2,000 | 1,997 |
| 6.070% due 04/15/2033 | | 3,149 | 3,147 |
| Master Credit Card Trust | | | |
| 6.188% due 01/21/2027 | | 5,400 | 5,423 |
| MASTR Specialized Loan Trust | | | |
| 5.990% due 02/25/2036 • | | 437 | 419 |
| 5.990% due 06/25/2046 • | | 1,416 | 1,358 |
| Merrill Lynch Mortgage Investors Trust | | | |
| 5.690% due 08/25/2037 • | | 5,333 | 2,748 |
| MF1 LLC | | | |
| 7.991% due 09/17/2037 • | | 3,000 | 3,005 |
| MF1 Ltd. | | | |
| 7.106% due 02/19/2037 • | | 6,100 | 6,002 |
| Morgan Stanley ABS Capital, Inc. Trust | | | |
| 5.570% due 07/25/2036 • | | 3 | 1 |
| 5.685% due 03/25/2037 • | | 13,292 | 5,317 |
| 5.790% due 09/25/2036 • | | 2,323 | 993 |
| Morgan Stanley Mortgage Loan Trust | | | |
| 6.465% due 09/25/2046 p | | 3,551 | 1,182 |
| Nelnet Student Loan Trust | | | |
| 6.640% due 02/20/2041 | | 441 | 448 |
| 7.538% due 02/20/2041 | | 529 | 531 |
| Oportun Issuance Trust | | | |
| 5.940% due 10/09/2029 | | 345 | 345 |
| Option One Mortgage Loan Trust | | | |
| 5.570% due 07/25/2036 • | | 1,930 | 892 |
| 5.600% due 07/25/2037 • | | 2,373 | 1,510 |
| 5.610% due 01/25/2037 • | | 2,761 | 1,566 |
| 5.690% due 04/25/2037 • | | 2,136 | 1,455 |
| 5.690% due 05/25/2037 ~ | | 1,237 | 733 |
| 5.780% due 04/25/2037 • | | 265 | 149 |
| Pagaya AI Debt Selection Trust | | | |
| 6.060% due 03/15/2030 | | 4,497 | 4,488 |
| 7.128% due 06/16/2031 | | 666 | 667 |
| 7.179% due 04/15/2031 | | 1,470 | 1,474 |
| Palmer Square European Loan Funding DAC | | | |
| 4.745% due 04/15/2031 • | EUR | 4,922 | 5,358 |
| Park Place Securities, Inc. Asset-Backed Pass-Through Certificates | | | |
| 7.195% due 02/25/2035 • | \$ | 6,262 | 5,473 |
| Popular ABS Mortgage Pass-Through Trust | | | |
| 5.965% due 07/25/2036 • | | 2,240 | 2,087 |
| PRET LLC | | | |
| 1.744% due 07/25/2051 p | | 1,501 | 1,449 |
| 1.843% due 09/25/2051 p | | 4,210 | 4,012 |
| 2.487% due 10/25/2051 p | | 2,908 | 2,849 |
| 3.721% due 07/25/2051 p | | 3,496 | 3,389 |
| PRPM LLC | | | |
| 3.720% due 02/25/2027 p | | 2,508 | 2,427 |
| Reach ABS Trust | | | |
| 7.050% due 02/18/2031 | | 637 | 639 |
| Ready Capital Mortgage Financing LLC | | | |
| 6.670% due 11/25/2036 • | | 692 | 688 |
| Renaissance Home Equity Loan Trust | | | |
| 5.586% due 11/25/2036 p | | 3,588 | 1,253 |
| Research-Driven Pagaya Motor Asset Trust | | | |
| 2.650% due 03/25/2030 | | 1,184 | 1,078 |
| 4.320% due 09/25/2030 | | 829 | 792 |
| 5.380% due 11/25/2030 | | 2,555 | 2,530 |
| Residential Asset Mortgage Products Trust | | | |
| 6.535% due 05/25/2035 • | | 2,300 | 2,173 |
| Residential Asset Securities Corp. Trust | | | |
| 6.070% due 02/25/2036 • | | 163 | 161 |
| Santander Drive Auto Receivables Trust | | | |
| 4.980% due 02/15/2028 | | 4,250 | 4,220 |
| 6.080% due 08/17/2026 | | 4,166 | 4,174 |

Schedule of Investments PIMCO StocksPLUS® Small Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|--------|----------------|
| 6.180% due 02/16/2027 | | 6,982 | 7,002 |
| Sculptor European CLO DAC | | | |
| 4.755% due 01/14/2032 • | EUR | 8,600 | 9,358 |
| Securitized Asset-Backed Receivables LLC Trust | | | |
| 5.950% due 07/25/2036 • | \$ | 927 | 370 |
| 5.970% due 05/25/2036 • | | 2,910 | 1,526 |
| 6.115% due 10/25/2035 • | | 1,256 | 994 |
| Segovia European CLO DAC | | | |
| 4.873% due 07/20/2032 • | EUR | 2,900 | 3,161 |
| SG Mortgage Securities Trust | | | |
| 5.830% due 02/25/2036 • | \$ | 3,941 | 1,965 |
| SMB Private Education Loan Trust | | | |
| 4.550% due 02/16/2055 | | 4,700 | 4,453 |
| 6.888% due 11/15/2052 | | 612 | 613 |
| SoFi Professional Loan Program Trust | | | |
| 2.540% due 05/15/2046 | | 1,987 | 1,856 |
| Sound Point CLO Ltd. | | | |
| 6.620% due 07/25/2030 ~ | | 2,523 | 2,520 |
| Soundview Home Loan Trust | | | |
| 5.590% due 11/25/2036 • | | 7 | 2 |
| 5.620% due 03/25/2037 • | | 275 | 256 |
| 5.640% due 07/25/2037 • | | 1,113 | 951 |
| 5.970% due 10/25/2036 • | | 2,852 | 2,672 |
| 6.310% due 08/25/2035 ~ | | 2,013 | 1,801 |
| Specialty Underwriting & Residential Finance Trust | | | |
| 5.076% due 12/25/2036 • | | 534 | 510 |
| Structured Asset Securities Corp. Mortgage Loan Trust | | | |
| 5.700% due 05/25/2047 • | | 690 | 659 |
| Symphony Static CLO Ltd. | | | |
| 6.470% due 10/25/2029 • | | 1,450 | 1,441 |
| TCI-Symphony CLO Ltd. | | | |
| 7.205% due 10/13/2032 • | | 4,900 | 4,872 |
| Theorem Funding Trust | | | |
| 6.060% due 12/15/2028 | | 1,527 | 1,522 |
| Tikehau CLO DAC | | | |
| 4.844% due 08/04/2034 ~ | EUR | 4,400 | 4,801 |
| Upstart Pass-Through Trust | | | |
| 3.800% due 04/20/2030 | \$ | 1,851 | 1,802 |
| Venture CLO Ltd. | | | |
| 6.697% due 04/20/2029 • | | 694 | 695 |
| 7.052% due 07/30/2032 • | | 3,500 | 3,454 |
| 7.402% due 07/30/2032 • | | 4,200 | 4,197 |
| Veros Auto Receivables Trust | | | |
| 7.120% due 11/15/2028 | | 2,982 | 2,994 |
| Westlake Automobile Receivables Trust | | | |
| 5.960% due 10/15/2026 | | 3,500 | 3,512 |
| 6.008% due 10/15/2026 | | 3,300 | 3,300 |
| Total Asset-Backed Securities (Cost \$380,747) | | | <u>357,358</u> |
| SOVEREIGN ISSUES 0.7% | | | |
| Brazil Letras do Tesouro Nacional | | | |
| 0.000% due 01/01/2024 (e) | BRL | 2,500 | 515 |
| 0.000% due 07/01/2024 (e) | | 22,400 | 4,388 |
| Mexico Government International Bond | | | |
| 2.750% due 11/27/2031 (g) | MXN | 27,066 | 1,407 |
| 3.000% due 12/03/2026 (g) | | 3,194 | 175 |
| 4.000% due 11/30/2028 (g) | | 7,705 | 444 |
| Russia Government International Bond | | | |
| 5.250% due 06/23/2047 ^(b) | \$ | 200 | 71 |
| Total Sovereign Issues (Cost \$6,785) | | | <u>7,000</u> |
| SHARES | | | |
| COMMON STOCKS 1.8% | | | |
| CONSUMER DISCRETIONARY 1.0% | | | |
| Amazon.com, Inc. (c) | | 66,900 | <u>10,164</u> |
| INFORMATION TECHNOLOGY 0.8% | | | |
| Advanced Micro Devices, Inc. (c) | | 6,926 | 1,021 |
| Apple, Inc. | | 17,947 | 3,455 |
| Intel Corp. | | 19,953 | 1,003 |

Schedule of Investments PIMCO StocksPLUS® Small Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|-------------------------------------|--|-------|--------|
| Microsoft Corp. | | 9,026 | 3,394 |
| | | | 8,873 |
| Total Common Stocks (Cost \$18,275) | | | 19,037 |

PRINCIPAL
AMOUNT
(000s)

SHORT-TERM INSTRUMENTS 44.3%

COMMERCIAL PAPER 3.2%

| | | | |
|---|----|-------|--------|
| Arrow Electronics, Inc. | | | |
| 5.850% due 01/02/2024 | \$ | 550 | 550 |
| 5.850% due 01/04/2024 | | 1,200 | 1,199 |
| 5.850% due 01/11/2024 | | 750 | 748 |
| 5.900% due 01/19/2024 | | 600 | 598 |
| 5.900% due 01/22/2024 | | 600 | 598 |
| Cigna Corp. | | | |
| 5.650% due 01/16/2024 | | 300 | 299 |
| 5.680% due 01/17/2024 | | 500 | 498 |
| Conagra Foods, Inc. | | | |
| 5.820% due 01/11/2024 | | 1,000 | 998 |
| Constellation Brands, Inc. | | | |
| 5.740% due 01/05/2024 | | 250 | 250 |
| Constellation Energy Generation LLC | | | |
| 5.750% due 02/12/2024 | | 1,100 | 1,092 |
| Energy Transfer Partners LP | | | |
| 5.850% due 01/04/2024 | | 250 | 250 |
| Fidelity National Information Services, Inc. | | | |
| 5.650% due 01/05/2024 | | 1,150 | 1,149 |
| 5.700% due 01/16/2024 | | 950 | 947 |
| 5.710% due 01/16/2024 | | 700 | 698 |
| Global Payments, Inc. | | | |
| 6.030% due 01/17/2024 | | 3,450 | 3,439 |
| Intercontinental Exchange, Inc. | | | |
| 5.600% due 01/02/2024 | | 750 | 749 |
| 5.600% due 01/05/2024 | | 250 | 250 |
| Kinder Morgan, Inc. | | | |
| 5.700% due 01/22/2024 | | 2,450 | 2,440 |
| L3Harris Technologies, Inc. | | | |
| 5.770% due 02/20/2024 | | 850 | 843 |
| 5.800% due 01/16/2024 | | 3,700 | 3,690 |
| Marathon Oil Corp. | | | |
| 6.050% due 01/03/2024 | | 3,400 | 3,397 |
| Penske Truck Leasing Co. LP | | | |
| 5.700% due 01/11/2024 | | 250 | 249 |
| Quanta Storage, Inc. | | | |
| 5.850% due 01/04/2024 | | 450 | 450 |
| 5.900% due 01/08/2024 | | 550 | 549 |
| 5.900% due 01/10/2024 | | 300 | 299 |
| 5.900% due 01/16/2024 | | 350 | 349 |
| 5.900% due 01/17/2024 | | 250 | 249 |
| 5.900% due 01/18/2024 | | 1,050 | 1,047 |
| Southern California Edison Co. | | | |
| 5.730% due 01/16/2024 | | 250 | 249 |
| 5.730% due 01/17/2024 | | 1,100 | 1,097 |
| 5.800% due 01/02/2024 | | 500 | 500 |
| 5.800% due 01/04/2024 | | 250 | 250 |
| 5.800% due 01/08/2024 | | 300 | 299 |
| VF Corp. | | | |
| 6.100% due 01/17/2024 | | 500 | 499 |
| VW Credit, Inc. | | | |
| 5.640% due 01/03/2024 | | 2,250 | 2,248 |
| 5.700% due 01/04/2024 | | 250 | 250 |
| | | | 33,266 |

REPURCHASE AGREEMENTS (j) 38.6%

405,575

HUNGARY TREASURY BILLS 0.1%

| | | | |
|-------------------------------|-----|---------|-------|
| 10.900% due 01/04/2024 (e)(f) | HUF | 472,000 | 1,360 |
|-------------------------------|-----|---------|-------|

U.S. TREASURY BILLS 2.4%

| | | | |
|--|----|--------|--------|
| 5.440% due 01/11/2024 - 01/25/2024 (d)(e)(n) | \$ | 25,130 | 25,077 |
|--|----|--------|--------|

Schedule of Investments PIMCO StocksPLUS® Small Fund (Cont.)

December 31, 2023
(Unaudited)

| | |
|--|-----------|
| Total Short-Term Instruments (Cost \$465,308) | 465,278 |
| Total Investments in Securities (Cost \$1,353,585) | 1,314,101 |

SHARES

INVESTMENTS IN AFFILIATES 4.9%

SHORT-TERM INSTRUMENTS 4.9%

CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 4.9%

| | | |
|--|-----------|-----------|
| PIMCO Short Asset Portfolio | 5,338,903 | 51,766 |
| PIMCO Short-Term Floating NAV Portfolio III | 17,640 | 172 |
| Total Short-Term Instruments (Cost \$53,523) | | 51,938 |
| Total Investments in Affiliates (Cost \$53,523) | | 51,938 |
| Total Investments 130.0% (Cost \$1,407,108) | \$ | 1,366,039 |
| Financial Derivative Instruments (k)(m) 3.1% (Cost or Premiums, net \$13,228) | | 32,693 |
| Other Assets and Liabilities, net (33.1)% | | (347,987) |
| Net Assets 100.0% | \$ | 1,050,745 |

Schedule of Investments PIMCO StocksPLUS® Small Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- ▣ The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- ^ Security is in default.
- « Security valued using significant unobservable inputs (Level 3).
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
- (a) Payment in-kind security.
- (b) Security is not accruing income as of the date of this report.
- (c) Security did not produce income within the last twelve months.
- (d) Coupon represents a weighted average yield to maturity.
- (e) Zero coupon security.
- (f) Coupon represents a yield to maturity.
- (g) Principal amount of security is adjusted for inflation.
- (h) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (i) Contingent convertible security.

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(j) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|---|-----------------------|---------------------------------|---|
| BOS | 5.460% | 01/02/2024 | 01/03/2024 | \$ 188,000 | U.S. Treasury Notes 3.875% - 4.750% due 04/30/2025 - 07/31/2025 | \$ (191,880) | \$ 188,000 | \$ 188,000 |
| BRC | 5.600 | 12/29/2023 | 01/02/2024 | 179,200 | Fannie Mae 3.000% due 06/01/2051 | (183,524) | 179,200 | 179,311 |
| DEU | 5.150 | 12/29/2023 | 01/02/2024 | 11,700 | U.S. Treasury Notes 0.625% due 05/15/2030 | (11,931) | 11,700 | 11,707 |
| | 5.420 | 12/29/2023 | 01/02/2024 | 26,100 | U.S. Treasury Bonds 2.000% due 11/15/2041 | (26,603) | 26,100 | 26,116 |
| FICC | 2.600 | 12/29/2023 | 01/02/2024 | 575 | U.S. Treasury Notes 4.875% due 11/30/2025 | (587) | 575 | 575 |
| Total Repurchase Agreements | | | | | | \$ (414,525) | \$ 405,575 | \$ 405,709 |

⁽¹⁾ Includes accrued interest.

The average amount of borrowings outstanding during the period ended December 31, 2023 was \$(87) at a weighted average interest rate of 5.304%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period.

(k) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|-------------------|
| | | | | | Asset | Liability |
| 3-Month SOFR Active Contract March Futures | 06/2024 | 1,903 | \$ 452,034 | \$ 1,731 | \$ 48 | \$ 0 |
| E-Mini Russell 2000 Index March Futures | 03/2024 | 2,789 | 285,552 | 20,143 | 0 | (4,407) |
| U.S. Treasury 2-Year Note March Futures | 03/2024 | 730 | 150,317 | 1,569 | 91 | 0 |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 1,086 | 122,599 | 2,449 | 0 | 0 |
| U.S. Treasury Long-Term Bond March Futures | 03/2024 | 243 | 30,360 | 2,128 | 0 | (45) |
| | | | | \$ 28,020 | \$ 139 | \$ (4,452) |

Schedule of Investments PIMCO StocksPLUS® Small Fund (Cont.)

December 31, 2023
(Unaudited)

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|-------------------|
| | | | | | Asset | Liability |
| 3-Month SOFR Active Contract June Futures | 09/2024 | 1,903 | \$ (454,270) | \$ (2,983) | \$ 0 | \$ (95) |
| U.S. Treasury 5-Year Note March Futures | 03/2024 | 417 | (45,359) | (1,112) | 0 | (36) |
| U.S. Treasury Ultra Long-Term Bond March Futures | 03/2024 | 278 | (37,139) | (3,386) | 148 | 0 |
| | | | | \$ (7,481) | \$ 148 | \$ (131) |
| Total Futures Contracts | | | | \$ 20,539 | \$ 287 | \$ (4,583) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽¹⁾

| Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽²⁾ | Notional Amount ⁽³⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁴⁾ | Variation Margin | |
|--|--------------------|-------------------|---------------|---|--------------------------------|---------------------------|---|-----------------------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| AT&T, Inc. | 1.000% | Quarterly | 06/20/2026 | 0.608% | \$ 1,700 | \$ 27 | \$ (11) | \$ 16 | \$ 0 | \$ (1) |
| AT&T, Inc. | 1.000 | Quarterly | 06/20/2028 | 0.750 | 500 | (3) | 8 | 5 | 0 | 0 |
| British Telecommunications PLC General | 1.000 | Quarterly | 12/20/2027 | 0.596 | EUR 800 | (4) | 18 | 14 | 1 | 0 |
| Electric Co. General | 1.000 | Quarterly | 06/20/2026 | 0.286 | \$ 1,400 | 9 | 15 | 24 | 0 | 0 |
| Electric Co. General | 1.000 | Quarterly | 12/20/2026 | 0.313 | 200 | 2 | 2 | 4 | 0 | 0 |
| Motors Co. General | 5.000 | Quarterly | 12/20/2026 | 0.919 | 2,520 | 500 | (210) | 290 | 2 | 0 |
| Motors Co. General | 5.000 | Quarterly | 06/20/2028 | 1.345 | 2,985 | 359 | 84 | 443 | 0 | 0 |
| Rolls-Royce PLC | 1.000 | Quarterly | 06/20/2024 | 0.237 | EUR 3,400 | (486) | 501 | 15 | 0 | 0 |
| Verizon Communications, Inc. | 1.000 | Quarterly | 12/20/2024 | 0.451 | \$ 200 | 1 | 0 | 1 | 0 | 0 |
| Volkswagen International Finance NV | 1.000 | Quarterly | 06/20/2028 | 0.933 | EUR 400 | (4) | 6 | 2 | 0 | 0 |
| | | | | | | \$ 401 | \$ 413 | \$ 814 | \$ 3 | \$ (1) |

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

| Index/Tranches | Fixed Receive Rate | Payment Frequency | Maturity Date | Notional Amount ⁽³⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁴⁾ | Variation Margin | |
|------------------------|--------------------|-------------------|---------------|--------------------------------|---------------------------|---|-----------------------------|------------------|-----------|
| | | | | | | | | Asset | Liability |
| CDX.EM-34 5-Year Index | 1.000% | Quarterly | 12/20/2025 | \$ 3,956 | \$ (145) | \$ 68 | \$ (77) | \$ 0 | \$ 0 |
| CDX.EM-35 5-Year Index | 1.000 | Quarterly | 06/20/2026 | 92 | (4) | 4 | 0 | 0 | 0 |
| CDX.EM-38 5-Year Index | 1.000 | Quarterly | 12/20/2027 | 800 | (68) | 55 | (13) | 0 | 0 |
| CDX.EM-39 5-Year Index | 1.000 | Quarterly | 06/20/2028 | 400 | (27) | 19 | (8) | 0 | 0 |
| CDX.EM-40 5-Year Index | 1.000 | Quarterly | 12/20/2028 | 2,000 | (99) | 42 | (57) | 0 | (1) |
| CDX.HY-40 5-Year Index | 5.000 | Quarterly | 06/20/2028 | 99 | 0 | 6 | 6 | 0 | 0 |
| CDX.HY-41 5-Year Index | 5.000 | Quarterly | 12/20/2028 | 7,722 | 32 | 432 | 464 | 0 | (2) |
| CDX.IG-35 5-Year Index | 1.000 | Quarterly | 12/20/2025 | 900 | 20 | (7) | 13 | 0 | 0 |
| CDX.IG-36 5-Year Index | 1.000 | Quarterly | 06/20/2026 | 3,200 | 78 | (24) | 54 | 0 | 0 |
| CDX.IG-37 5-Year Index | 1.000 | Quarterly | 12/20/2026 | 800 | 18 | (4) | 14 | 0 | 0 |
| CDX.IG-38 5-Year Index | 1.000 | Quarterly | 06/20/2027 | 400 | 4 | 4 | 8 | 0 | 0 |
| CDX.IG-39 5-Year Index | 1.000 | Quarterly | 12/20/2027 | 300 | 4 | 2 | 6 | 0 | 0 |
| CDX.IG-40 5-Year Index | 1.000 | Quarterly | 06/20/2028 | 1,300 | 19 | 8 | 27 | 0 | (1) |
| CDX.IG-41 5-Year Index | 1.000 | Quarterly | 12/20/2028 | 124,100 | 1,653 | 800 | 2,453 | 0 | (32) |
| | | | | | \$ 1,485 | \$ 1,405 | \$ 2,890 | \$ 0 | \$ (36) |

INTEREST RATE SWAPS

| Pay/ Receive Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value | Variation Margin | |
|----------------------------|-----------------------------------|------------|-------------------|---------------|-----------------|---------------------------|---|--------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Pay | 1-Day GBP-SONIO | 4.320% | Annual | 10/20/2033 | GBP 300 | \$ (2) | \$ 34 | \$ 32 | \$ 0 | \$ (3) |
| Receive ⁽⁵⁾ | Compounded-OIS 1-Day JPY-MUTKCALM | 1.000 | Annual | 03/21/2034 | JPY 4,120,000 | (32) | (321) | (353) | 17 | 0 |
| Receive | Compounded-OIS 1-Day USD-SOFR | 3.750 | Annual | 06/21/2025 | \$ 42,300 | 789 | (23) | 766 | 0 | (1) |

Schedule of Investments PIMCO StocksPLUS® Small Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|------------------------|----------------------------------|-------|-------------|------------|---------|---------|---------|---------|----|------|
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.250 | Annual | 12/20/2025 | 126,600 | (1,429) | 1,749 | 320 | 22 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 0.527 | Semi-Annual | 03/15/2026 | 43,100 | (72) | (3,355) | (3,427) | 0 | (13) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 2.750 | Semi-Annual | 12/15/2026 | 53,900 | (3,427) | 5,450 | 2,023 | 8 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.250 | Semi-Annual | 06/17/2027 | 16,500 | 543 | (2,006) | (1,463) | 0 | (5) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.250 | Annual | 06/21/2028 | 21,300 | 350 | 163 | 513 | 0 | (7) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 12/20/2028 | 2,000 | (2) | (17) | (19) | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.250 | Semi-Annual | 06/17/2030 | 52,100 | 2,189 | (9,779) | (7,590) | 0 | (19) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.000 | Annual | 06/21/2030 | 18,400 | 488 | 252 | 740 | 3 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.800 | Annual | 08/22/2030 | 700 | (2) | 11 | 9 | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.500 | Annual | 12/20/2030 | 40,600 | 295 | (349) | (54) | 7 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.063 | Semi-Annual | 03/15/2031 | 62,600 | 409 | 10,157 | 10,566 | 35 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.750 | Annual | 06/15/2032 | 58,300 | 5,978 | 2,438 | 8,416 | 42 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.000 | Annual | 06/21/2033 | 74,100 | 4,818 | (1,145) | 3,673 | 67 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.730 | Annual | 08/03/2033 | 900 | (3) | 16 | 13 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.735 | Annual | 08/07/2033 | 400 | (2) | 8 | 6 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.760 | Annual | 08/23/2033 | 1,800 | (7) | 39 | 32 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.800 | Annual | 08/30/2033 | 900 | (3) | 22 | 19 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.900 | Annual | 08/30/2033 | 1,600 | (6) | 54 | 48 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.950 | Annual | 09/13/2033 | 2,200 | (8) | 85 | 77 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.165 | Annual | 09/27/2033 | 1,900 | (8) | 111 | 103 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.155 | Annual | 10/02/2033 | 1,100 | (4) | 63 | 59 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.170 | Annual | 10/03/2033 | 1,300 | (5) | 76 | 71 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.030 | Annual | 10/04/2033 | 1,900 | (7) | 89 | 82 | 0 | (1) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.175 | Annual | 10/10/2033 | 900 | (3) | 53 | 50 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.150 | Annual | 10/12/2033 | 800 | (3) | 46 | 43 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.200 | Annual | 10/18/2033 | 600 | (2) | 37 | 35 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.220 | Annual | 10/20/2033 | 700 | (2) | 44 | 42 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.230 | Annual | 10/23/2033 | 300 | (1) | 19 | 18 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.255 | Annual | 10/23/2033 | 500 | (2) | 33 | 31 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.393 | Annual | 10/25/2033 | 400 | (1) | 31 | 30 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.450 | Annual | 10/31/2033 | 500 | (2) | 42 | 40 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.435 | Annual | 11/01/2033 | 400 | (2) | 33 | 31 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 4.450 | Annual | 11/01/2033 | 800 | (3) | 67 | 64 | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 4.250 | Annual | 11/22/2033 | 900 | (4) | (53) | (57) | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 4.030 | Annual | 12/15/2033 | 500 | (2) | (21) | (23) | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.950 | Annual | 12/19/2033 | 900 | (4) | (32) | (36) | 1 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.500 | Annual | 12/20/2033 | 7,900 | 593 | (615) | (22) | 7 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.842 | Annual | 12/26/2033 | 400 | (2) | (10) | (12) | 0 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.854 | Annual | 12/29/2033 | 800 | (3) | (23) | (26) | 0 | 0 |
| Receive ⁽⁵⁾ | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 01/02/2034 | 400 | (2) | (8) | (10) | 0 | 0 |
| Receive ⁽⁵⁾ | 1-Day USD-SOFR Compounded-OIS | 3.810 | Annual | 01/02/2034 | 300 | (1) | (8) | (9) | 0 | 0 |
| Receive ⁽⁵⁾ | 1-Day USD-SOFR Compounded-OIS | 3.684 | Annual | 01/03/2034 | 300 | (1) | (5) | (6) | 0 | (6) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 0.841 | Semi-Annual | 11/15/2045 | 7,700 | (362) | (3,052) | (3,414) | 0 | (19) |

Schedule of Investments PIMCO StocksPLUS® Small Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | | | | |
|------------------------------|----------------------------------|-------|-------------|----------------|--------|---------------|---------|--------------|-----|---------------|----|------------|----|--------------|
| Pay | 1-Day USD-SOFR Compounded-OIS | 0.845 | Semi-Annual | 11/15/2045 | 11,400 | (526) | (4,521) | (5,047) | 0 | (28) | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.750 | Annual | 06/15/2052 | 7,400 | 1,719 | 533 | 2,252 | 28 | 0 | | | | |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.830 | Annual | 10/12/2053 | 100 | (1) | 10 | 9 | 0 | 0 | | | | |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.880 | Annual | 10/16/2053 | 300 | (2) | 33 | 31 | 0 | (1) | | | | |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.870 | Annual | 10/17/2053 | 200 | (1) | 21 | 20 | 0 | (1) | | | | |
| Receive | 3-Month EUR- EURIBOR | 2.920 | Annual | 12/13/2028 EUR | 800 | (1) | (18) | (19) | 3 | 0 | | | | |
| Receive | 3-Month EUR- EURIBOR | 2.880 | Annual | 12/19/2028 | 1,000 | (2) | (20) | (22) | 4 | 0 | | | | |
| Receive | 3-Month EUR- EURIBOR | 2.950 | Annual | 12/29/2028 | 500 | (1) | (12) | (13) | 2 | 0 | | | | |
| Receive ⁽⁵⁾ | 3-Month EUR- EURIBOR | 2.760 | Annual | 01/03/2029 | 700 | (1) | (11) | (12) | 0 | (12) | | | | |
| Receive | 3-Month EUR- EURIBOR | 3.128 | Annual | 12/04/2033 | 400 | (2) | (22) | (24) | 5 | 0 | | | | |
| Receive | 3-Month EUR- EURIBOR | 3.063 | Annual | 12/06/2033 | 400 | (2) | (20) | (22) | 5 | 0 | | | | |
| Receive | 3-Month EUR- EURIBOR | 2.990 | Annual | 12/08/2033 | 600 | (2) | (26) | (28) | 7 | 0 | | | | |
| Receive | 3-Month EUR- EURIBOR | 2.970 | Annual | 12/15/2033 | 700 | (3) | (29) | (32) | 8 | 0 | | | | |
| Receive | 3-Month EUR- EURIBOR | 2.890 | Annual | 12/22/2033 | 600 | (2) | (21) | (23) | 7 | 0 | | | | |
| Receive | 3-Month EUR- EURIBOR | 2.910 | Annual | 12/29/2033 | 400 | (1) | (15) | (16) | 5 | 0 | | | | |
| Pay | 6-Month AUD-BBR- BBSW | 4.500 | Semi-Annual | 09/20/2033 AUD | 51,400 | (53) | 1,006 | 953 | 41 | 0 | | | | |
| Pay | 6-Month EUR- EURIBOR | 3.370 | Annual | 10/09/2028 EUR | 1,000 | (2) | 45 | 43 | 0 | (3) | | | | |
| Pay | 6-Month EUR- EURIBOR | 3.450 | Annual | 10/20/2028 | 1,000 | (2) | 50 | 48 | 0 | (3) | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.270 | Annual | 11/08/2028 | 900 | (2) | (34) | (36) | 3 | 0 | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.255 | Annual | 11/22/2028 | 500 | (1) | (19) | (20) | 2 | 0 | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.179 | Annual | 11/29/2028 | 400 | (1) | (13) | (14) | 1 | 0 | | | | |
| Pay | 6-Month EUR- EURIBOR | 3.270 | Annual | 08/21/2033 | 600 | (2) | 45 | 43 | 0 | (6) | | | | |
| Pay | 6-Month EUR- EURIBOR | 3.300 | Annual | 10/03/2033 | 1,800 | (7) | 141 | 134 | 0 | (20) | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.250 | Annual | 11/06/2033 | 600 | (3) | (39) | (42) | 7 | 0 | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.148 | Annual | 11/20/2033 | 500 | (2) | (29) | (31) | 6 | 0 | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.280 | Annual | 11/22/2033 | 200 | (1) | (14) | (15) | 2 | 0 | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.305 | Annual | 11/27/2033 | 200 | (1) | (14) | (15) | 2 | 0 | | | | |
| Pay ⁽⁵⁾ | 6-Month EUR- EURIBOR | 3.000 | Annual | 03/20/2034 | 15,400 | (185) | 992 | 807 | 0 | (172) | | | | |
| Receive ⁽⁵⁾ | 6-Month EUR- EURIBOR | 2.750 | Annual | 03/20/2054 | 6,900 | 65 | (783) | (718) | 195 | 0 | | | | |
| | | | | | \$ | 12,006 | \$ | (2,384) | \$ | 9,622 | \$ | 542 | \$ | (329) |
| Total Swap Agreements | | | | | \$ | 13,892 | \$ | (566) | \$ | 13,326 | \$ | 545 | \$ | (366) |

(l) Securities with an aggregate market value of \$29,725 and cash of \$11,022 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (5) This instrument has a forward starting effective date.

(m) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

Schedule of Investments PIMCO StocksPLUS® Small Fund (Cont.)

December 31, 2023
(Unaudited)

FORWARD FOREIGN CURRENCY CONTRACTS:

| Counterparty | Settlement Month | Currency to be Delivered | Currency to be Received | Unrealized Appreciation/(Depreciation) | | | | | |
|--------------|------------------|--------------------------|-------------------------|--|-----------|-----|-----|-----|-------|
| | | | | Asset | Liability | | | | |
| BOA | 01/2024 | GBP | 437 | \$ | 556 | \$ | 0 | \$ | (2) |
| | 01/2024 | \$ | 590 | AUD | 892 | | 18 | | 0 |
| | 01/2024 | | 2,379 | JPY | 351,087 | | 112 | | 0 |
| | 03/2024 | IDR | 19,061,207 | \$ | 1,203 | | 0 | | (35) |
| | 03/2024 | \$ | 51 | INR | 4,236 | | 0 | | 0 |
| | 06/2024 | KRW | 518,406 | \$ | 399 | | 0 | | (6) |
| BPS | 01/2024 | GBP | 1,668 | | 2,115 | | 0 | | (10) |
| | 01/2024 | HUF | 177,117 | | 505 | | 0 | | (6) |
| | 01/2024 | KRW | 197,067 | | 150 | | 0 | | (2) |
| | 01/2024 | \$ | 100 | BRL | 491 | | 1 | | 0 |
| | 01/2024 | | 350 | IDR | 5,413,713 | | 2 | | 0 |
| | 01/2024 | | 2,452 | ZAR | 45,462 | | 30 | | 0 |
| | 02/2024 | | 279 | TWD | 8,859 | | 14 | | 0 |
| | 03/2024 | CNH | 147,800 | \$ | 20,445 | | 0 | | (416) |
| | 03/2024 | \$ | 176 | INR | 14,712 | | 0 | | 0 |
| | 06/2024 | KRW | 2,281,804 | \$ | 1,747 | | 0 | | (32) |
| BRC | 01/2024 | | 387,690 | | 300 | | 0 | | 0 |
| | 01/2024 | TRY | 5,916 | | 194 | | 0 | | (4) |
| | 01/2024 | \$ | 298 | ZAR | 5,546 | | 5 | | 0 |
| | 03/2024 | HKD | 1,061 | \$ | 136 | | 0 | | 0 |
| | 03/2024 | \$ | 200 | IDR | 3,107,659 | | 2 | | 0 |
| | 06/2024 | KRW | 2,351,948 | \$ | 1,802 | | 0 | | (31) |
| BSH | 01/2024 | BRL | 17,000 | | 3,411 | | 0 | | (89) |
| | 01/2024 | \$ | 2,447 | BRL | 12,100 | | 44 | | 0 |
| CBK | 07/2024 | BRL | 12,700 | \$ | 2,518 | | 0 | | (51) |
| | 01/2024 | AUD | 1,548 | | 1,030 | | 0 | | (25) |
| | 01/2024 | BRL | 14,384 | | 2,954 | | 0 | | (7) |
| | 01/2024 | CAD | 1,822 | | 1,366 | | 0 | | (10) |
| | 01/2024 | HUF | 9,806 | | 28 | | 0 | | 0 |
| | 01/2024 | IDR | 4,628,561 | | 301 | | 0 | | 0 |
| | 01/2024 | MXN | 96,924 | | 5,440 | | 0 | | (243) |
| | 01/2024 | \$ | 1,138 | AUD | 1,693 | | 16 | | 0 |
| | 01/2024 | | 522 | ZAR | 9,856 | | 16 | | 0 |
| | 01/2024 | ZAR | 6,476 | \$ | 343 | | 0 | | (10) |
| 03/2024 | CNH | 5,906 | | 828 | | 0 | | (5) | |
| 03/2024 | \$ | 301 | IDR | 4,629,749 | | 0 | | 0 | |
| 04/2024 | | 2,954 | BRL | 14,530 | | 12 | | 0 | |
| 06/2024 | KRW | 718,910 | \$ | 558 | | 0 | | (2) | |
| DUB | 01/2024 | CAD | 1,934 | | 1,400 | | 0 | | (60) |
| | 01/2024 | KRW | 259,940 | | 200 | | 0 | | (1) |
| | 02/2024 | CAD | 15,605 | | 11,300 | | 0 | | (482) |
| | 06/2024 | KRW | 2,542,660 | | 1,953 | | 0 | | (29) |
| GLM | 01/2024 | BRL | 7,000 | | 1,382 | | 0 | | (59) |
| | 01/2024 | CAD | 3,830 | | 2,882 | | 0 | | (9) |
| | 01/2024 | \$ | 7,124 | BRL | 35,885 | | 265 | | (2) |
| | 01/2024 | | 12,955 | MXN | 227,234 | | 367 | | 0 |
| | 01/2024 | | 420 | ZAR | 7,710 | | 1 | | 0 |
| | 01/2024 | ZAR | 2,853 | \$ | 150 | | 0 | | (6) |
| | 03/2024 | CNH | 13,371 | | 1,881 | | 0 | | (6) |
| | 03/2024 | \$ | 1,262 | CNH | 9,159 | | 31 | | 0 |
| | 07/2024 | BRL | 6,600 | \$ | 1,333 | | 0 | | (2) |
| | 01/2024 | | 11,723 | | 2,424 | | 12 | | (1) |
| JPM | 01/2024 | CAD | 1,400 | | 1,025 | | 0 | | (32) |
| | 01/2024 | HUF | 208,784 | | 595 | | 0 | | (7) |
| | 01/2024 | \$ | 1,067 | BRL | 5,203 | | 4 | | 0 |
| | 01/2024 | | 350 | IDR | 5,385,450 | | 0 | | 0 |
| | 01/2024 | | 150 | KRW | 194,424 | | 0 | | 0 |
| | 02/2024 | CAD | 11,300 | \$ | 8,274 | | 0 | | (257) |
| | 02/2024 | \$ | 1,808 | BRL | 8,869 | | 15 | | 0 |
| | 02/2024 | | 9,357 | INR | 781,682 | | 15 | | 0 |
| | 03/2024 | IDR | 30,329,310 | \$ | 1,956 | | 0 | | (13) |
| | 03/2024 | TWD | 29,676 | | 961 | | 0 | | (22) |
| | 03/2024 | \$ | 564 | CNH | 3,993 | | 0 | | (1) |
| | 03/2024 | | 358 | IDR | 5,551,005 | | 3 | | 0 |
| | 03/2024 | | 877 | INR | 73,137 | | 0 | | (1) |
| | 03/2024 | | 813 | TWD | 25,276 | | 24 | | 0 |
| | 04/2024 | | 2,424 | BRL | 11,842 | | 2 | | (9) |
| | 06/2024 | KRW | 2,464,046 | \$ | 1,902 | | 0 | | (19) |
| MBC | 07/2024 | BRL | 3,100 | | 624 | | 0 | | (3) |
| | 01/2024 | CAD | 3,669 | | 2,711 | | 0 | | (58) |
| | 01/2024 | EUR | 1,184 | | 1,288 | | 0 | | (19) |
| | 01/2024 | HUF | 106 | | 0 | | 0 | | 0 |
| 01/2024 | \$ | 5,165 | ZAR | 98,704 | | 225 | | 0 | |
| 03/2024 | HKD | 75 | \$ | 10 | | 0 | | 0 | |
| MYI | 01/2024 | BRL | 3,541 | | 723 | | 0 | | (6) |
| | 01/2024 | HUF | 74,592 | | 212 | | 0 | | (3) |
| | 01/2024 | \$ | 905 | JPY | 133,366 | | 42 | | 0 |
| | 01/2024 | | 101 | ZAR | 1,848 | | 0 | | 0 |
| | 03/2024 | | 299 | IDR | 4,648,950 | | 3 | | 0 |

Schedule of Investments PIMCO StocksPLUS® Small Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | |
|---|---------|-----|-----------|-----|-------------|--------------|-----------|----------------|
| RBC | 06/2024 | KRW | 2,130,100 | \$ | 1,636 | 0 | (25) | |
| | 01/2024 | \$ | 724 | MXN | 12,422 | 4 | 0 | |
| | 04/2024 | | 18 | | 328 | 1 | 0 | |
| SCX | 03/2024 | IDR | 5,492,593 | \$ | 350 | 0 | (7) | |
| | 03/2024 | TWD | 15,143 | | 488 | 0 | (14) | |
| | 03/2024 | \$ | 115 | INR | 9,600 | 0 | 0 | |
| | 06/2024 | KRW | 1,212,893 | \$ | 934 | 0 | (11) | |
| SSB | 03/2024 | \$ | 301 | IDR | 4,702,482 | 4 | 0 | |
| TOR | 01/2024 | | 1,495 | JPY | 219,321 | 61 | 0 | |
| | 02/2024 | TWD | 481,368 | \$ | 15,123 | 0 | (780) | |
| | 03/2024 | \$ | 8,676 | IDR | 134,416,214 | 53 | 0 | |
| UAG | 01/2024 | EUR | 102,771 | \$ | 113,044 | 0 | (436) | |
| | 01/2024 | GBP | 9,061 | | 11,467 | 0 | (83) | |
| | 01/2024 | MXN | 18,588 | | 1,050 | 0 | (40) | |
| | 01/2024 | \$ | 952 | ZAR | 18,166 | 40 | 0 | |
| Total Forward Foreign Currency Contracts | | | | | \$ | 1,444 | \$ | (3,489) |

WRITTEN OPTIONS:

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|--------------|---------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|---------------------|--------------|
| BPS | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.545% | 01/16/2024 | 600 | \$ (3) | \$ (8) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.995 | 01/16/2024 | 600 | (3) | 0 |
| CBK | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.590 | 01/05/2024 | 500 | (2) | (6) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.960 | 01/05/2024 | 500 | (2) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.310 | 01/18/2024 | 300 | (1) | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.700 | 01/18/2024 | 300 | (1) | (1) |
| FAR | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.489 | 01/08/2024 | 700 | (3) | (5) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.989 | 01/08/2024 | 700 | (3) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.550 | 01/16/2024 | 500 | (2) | (6) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.000 | 01/16/2024 | 500 | (2) | 0 |
| GLM | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.648 | 01/04/2024 | 800 | (4) | (13) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.560 | 01/05/2024 | 800 | (4) | (8) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.594 | 01/05/2024 | 900 | (5) | (11) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.010 | 01/05/2024 | 800 | (4) | 0 |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.044 | 01/05/2024 | 900 | (5) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.300 | 01/16/2024 | 1,500 | (6) | (5) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.750 | 01/16/2024 | 1,500 | (6) | (2) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.285 | 01/19/2024 | 600 | (3) | (2) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.735 | 01/19/2024 | 600 | (3) | (1) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.215 | 01/22/2024 | 600 | (2) | (2) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.665 | 01/22/2024 | 600 | (2) | (2) |
| GST | Call - OTC 5-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.440 | 01/08/2024 | 700 | (2) | (2) |
| | Put - OTC 5-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.860 | 01/08/2024 | 700 | (2) | 0 |
| JPM | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.350 | 01/18/2024 | 300 | (1) | (2) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.750 | 01/18/2024 | 300 | (1) | (1) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.205 | 01/22/2024 | 1,400 | (6) | (4) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.655 | 01/22/2024 | 1,400 | (6) | (5) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.170 | 01/29/2024 | 600 | (3) | (2) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.620 | 01/29/2024 | 600 | (3) | (3) |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.650 | 01/04/2024 | 700 | (3) | (11) |

Schedule of Investments PIMCO StocksPLUS® Small Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|------------------------------|---------------------------------------|---------------------|---------|-------|------------|-----|-----------|--------------|-----------|--------------|
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 3.030 | 01/04/2024 | 700 | (3) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.490 | 01/12/2024 | 500 | (2) | (4) | | |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.890 | 01/12/2024 | 500 | (2) | 0 | | |
| MYC | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.670 | 01/04/2024 | 700 | (3) | (13) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.120 | 01/04/2024 | 700 | (3) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.455 | 01/08/2024 | 500 | (2) | (3) | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.475 | 01/08/2024 | 500 | (2) | (3) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.955 | 01/08/2024 | 500 | (2) | 0 | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.975 | 01/08/2024 | 500 | (2) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.600 | 01/12/2024 | 800 | (4) | (13) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.050 | 01/12/2024 | 800 | (4) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.330 | 01/15/2024 | 700 | (3) | (2) | | |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.740 | 01/15/2024 | 700 | (3) | (1) | | |
| UAG | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.344 | 01/18/2024 | 300 | (1) | (1) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.744 | 01/18/2024 | 300 | (1) | (1) | | |
| Total Written Options | | | | | | | \$ | (130) | \$ | (144) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽²⁾

| Counterparty | | Index/Tranches | Fixed Receive Rate | Payment Frequency | Maturity Date | Notional Amount ⁽³⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value ⁽⁴⁾ | |
|--------------|--|------------------------|--------------------|-------------------|---------------|--------------------------------|--------------------------|--|--|-----------|
| | | | | | | | | | Asset | Liability |
| BRC | | ABX.HE.AAA.6-2 Index « | 0.110% | Monthly | 05/25/2046 | \$ 2,024 | \$ (534) | \$ 454 | \$ 0 | \$ (80) |

TOTAL RETURN SWAPS ON EQUITY INDICES

| Counterparty | | Pay/Receive ⁽⁵⁾ | Underlying Reference | # of Units | Financing Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value | | | |
|--------------|---------|----------------------------|----------------------|------------|--|-------------------|---------------|-----------------|--------------------------|--|---------------------------|---------------|-----------|--------------|
| | | | | | | | | | | | Asset | Liability | | |
| BPS | Receive | | RU20INTR Index | 5,307 | 5.510% (1-Month USD-LIBOR plus a specified spread) | Monthly | 02/07/2024 | \$ 57,382 | \$ 0 | \$ (227) | \$ 0 | \$ (227) | | |
| GST | Receive | | RU20INTR Index | 779 | 5.510% (1-Month USD-LIBOR plus a specified spread) | Monthly | 02/07/2024 | 8,423 | 0 | (36) | 0 | (36) | | |
| MYI | Receive | | RU20INTR Index | 19,749 | 5.360% (1-Month USD-LIBOR plus a specified spread) | Maturity | 02/07/2024 | 191,241 | 0 | 12,501 | 12,501 | 0 | | |
| | Receive | | RU20INTR Index | 232 | 5.550% (1-Month USD-LIBOR plus a specified spread) | Monthly | 02/07/2024 | 2,509 | 0 | (10) | 0 | (10) | | |
| RBC | Receive | | RU20INTR Index | 37,743 | 5.380% (1-Month USD-LIBOR plus a specified spread) | Maturity | 01/10/2024 | 360,419 | 0 | 27,852 | 27,852 | 0 | | |
| UAG | Receive | | RU20INTR Index | 4,219 | 5.430% (1-Month USD-LIBOR plus a specified spread) | Monthly | 09/04/2024 | 45,618 | 0 | (196) | 0 | (196) | | |
| ULO | Receive | | RU20INTR Index | 2,654 | 5.460% (1-Month USD-LIBOR plus a specified spread) | Monthly | 08/07/2024 | 28,696 | 0 | (113) | 0 | (113) | | |
| | | | | | | | \$ | 0 | \$ | 39,771 | \$ | 40,353 | \$ | (582) |

Schedule of Investments PIMCO StocksPLUS® Small Fund (Cont.)

December 31, 2023
(Unaudited)

TOTAL RETURN SWAPS ON SECURITIES

| Counterparty | Pay/Receive ⁽⁵⁾ | Underlying Reference | # of Shares | Financing Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value | |
|------------------------------|----------------------------|------------------------------|-------------|--|-------------------|---------------|-----------------|--------------------------|--|---------------------------|------------|
| | | | | | | | | | | Asset | Liability |
| BOA | Pay | Amazon.com, Inc. | 66,900 | 6.130% (1-Month USD-LIBOR plus a specified spread) | Maturity | 01/08/2024 | \$ 9,862 | \$ 0 | \$ (267) | \$ 0 | \$ (267) |
| FAR | Pay | Advanced Micro Devices, Inc. | 6,926 | 6.060% (1-Month USD-LIBOR plus a specified spread) | Monthly | 01/08/2024 | 809 | 0 | (209) | 0 | (209) |
| | Pay | Apple, Inc. | 17,947 | 6.060% (1-Month USD-LIBOR plus a specified spread) | Monthly | 01/08/2024 | 3,452 | 0 | 11 | 11 | 0 |
| | Pay | Intel Corp. | 19,953 | 6.060% (1-Month USD-LIBOR plus a specified spread) | Monthly | 01/08/2024 | 823 | 0 | (176) | 0 | (176) |
| | Pay | Microsoft Corp. | 9,026 | 6.060% (1-Month USD-LIBOR plus a specified spread) | Monthly | 01/08/2024 | 3,329 | 0 | (51) | 0 | (51) |
| | | | | | | | | \$ 0 | \$ (692) | \$ 11 | \$ (703) |
| Total Swap Agreements | | | | | | | | \$ (534) | \$ 39,533 | \$ 40,364 | \$ (1,365) |

(n) Securities with an aggregate market value of \$2,494 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of December 31, 2023.

(1) Notional Amount represents the number of contracts.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(4) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

(5) Receive represents that the Fund receives payments for any positive net return on the underlying reference. The Fund makes payments for any negative net return on such underlying reference. Pay represents that the Fund receives payments for any negative net return on the underlying reference. The Fund makes payments for any positive net return on such underlying reference.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|---|-----------|--------------|---------|--------------------------|
| Investments in Securities, at Value | | | | |
| Corporate Bonds & Notes | | | | |
| Banking & Finance | \$ 0 | \$ 72,017 | \$ 0 | \$ 72,017 |
| Industrials | 0 | 31,269 | 0 | 31,269 |
| Utilities | 0 | 2,056 | 0 | 2,056 |
| U.S. Government Agencies | 0 | 160,495 | 0 | 160,495 |
| U.S. Treasury Obligations | 0 | 89,400 | 0 | 89,400 |
| Non-Agency Mortgage-Backed Securities | 0 | 110,177 | 14 | 110,191 |
| Asset-Backed Securities | 0 | 357,011 | 347 | 357,358 |
| Sovereign Issues | 0 | 7,000 | 0 | 7,000 |
| Common Stocks | | | | |
| Consumer Discretionary | 10,164 | 0 | 0 | 10,164 |
| Information Technology | 8,873 | 0 | 0 | 8,873 |
| Short-Term Instruments | | | | |
| Commercial Paper | 0 | 33,266 | 0 | 33,266 |
| Repurchase Agreements | 0 | 405,575 | 0 | 405,575 |
| Hungary Treasury Bills | 0 | 1,360 | 0 | 1,360 |
| U.S. Treasury Bills | 0 | 25,077 | 0 | 25,077 |
| | \$ 19,037 | \$ 1,294,703 | \$ 361 | \$ 1,314,101 |
| Investments in Affiliates, at Value | | | | |
| Short-Term Instruments | | | | |
| Central Funds Used for Cash Management Purposes | \$ 51,938 | \$ 0 | \$ 0 | \$ 51,938 |

Schedule of Investments PIMCO StocksPLUS® Small Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | |
|---|----|---------|----|-----------|----|------|----|-----------|
| Total Investments | \$ | 70,975 | \$ | 1,294,703 | \$ | 361 | \$ | 1,366,039 |
| Financial Derivative Instruments - Assets | | | | | | | | |
| Exchange-traded or centrally cleared | | 0 | | 832 | | 0 | | 832 |
| Over the counter | | 0 | | 41,808 | | 0 | | 41,808 |
| | \$ | 0 | \$ | 42,640 | \$ | 0 | \$ | 42,640 |
| Financial Derivative Instruments - Liabilities | | | | | | | | |
| Exchange-traded or centrally cleared | | (4,407) | | (542) | | 0 | | (4,949) |
| Over the counter | | 0 | | (4,918) | | (80) | | (4,998) |
| | \$ | (4,407) | \$ | (5,460) | \$ | (80) | \$ | (9,947) |
| Total Financial Derivative Instruments | \$ | (4,407) | \$ | 37,180 | \$ | (80) | \$ | 32,693 |
| Totals | \$ | 66,568 | \$ | 1,331,883 | \$ | 281 | \$ | 1,398,732 |

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Schedule of Investments PIMCO Total Return ESG Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|--|-----|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 140.7% ▯ | | | |
| CORPORATE BONDS & NOTES 40.2% | | | |
| BANKING & FINANCE 22.1% | | | |
| Alexandria Real Estate Equities, Inc. 2.000% due 05/18/2032 | \$ | 6,800 | \$ 5,460 |
| Asian Development Bank 4.700% due 03/12/2024 | MXN | 215,000 | 12,487 |
| 6.000% due 02/05/2026 | BRL | 54,800 | 10,799 |
| 6.550% due 01/26/2025 | ZAR | 192,000 | 10,249 |
| Banco Santander SA 6.527% due 11/07/2027 | \$ | 2,000 | 2,069 |
| Bank of America Corp. 0.981% due 09/25/2025 • | | 12,700 | 12,261 |
| Bank of Nova Scotia 0.650% due 07/31/2024 | | 4,300 | 4,182 |
| BlueHub Loan Fund, Inc. 2.890% due 01/01/2027 | | 1,300 | 1,160 |
| 3.099% due 01/01/2030 | | 3,400 | 2,825 |
| BNP Paribas SA 1.675% due 06/30/2027 • | | 10,000 | 9,164 |
| Boston Properties LP 2.550% due 04/01/2032 | | 1,100 | 877 |
| 6.500% due 01/15/2034 | | 85 | 90 |
| BPCE SA 6.714% due 10/19/2029 | | 3,800 | 4,005 |
| Brookfield Finance, Inc. 2.724% due 04/15/2031 | | 17,900 | 15,132 |
| Canadian Imperial Bank of Commerce 0.950% due 10/23/2025 | | 8,700 | 8,130 |
| Citigroup, Inc. 1.281% due 11/03/2025 • | | 4,100 | 3,946 |
| 2.014% due 01/25/2026 +(f) | | 6,500 | 6,249 |
| 6.069% due 10/30/2024 • | | 5,800 | 5,804 |
| 6.075% (SOFRRATE + 0.694%) due 01/25/2026 ~(f) | | 6,500 | 6,463 |
| Community Preservation Corp. 2.867% due 02/01/2030 | | 15,000 | 13,149 |
| Cooperatieve Rabobank UA 1.004% due 09/24/2026 • | | 10,800 | 10,035 |
| 1.106% due 02/24/2027 • | | 8,200 | 7,513 |
| Corp. Inmobiliaria Vesta SAB de CV 3.625% due 05/13/2031 | | 10,000 | 8,598 |
| CPI Property Group SA 2.750% due 01/22/2028 | GBP | 5,400 | 4,849 |
| CTP NV 0.625% due 09/27/2026 | EUR | 6,500 | 6,461 |
| Digital Dutch Finco BV 1.500% due 03/15/2030 | | 4,300 | 4,136 |
| Equitable Financial Life Global Funding 1.300% due 07/12/2026 | \$ | 8,300 | 7,487 |
| European Bank for Reconstruction & Development 1.625% due 09/27/2024 | | 13,300 | 12,975 |
| European Investment Bank 1.625% due 10/09/2029 | | 5,650 | 4,976 |
| 2.375% due 05/24/2027 | | 10,000 | 9,474 |
| 2.875% due 06/13/2025 | | 10,500 | 10,257 |
| 3.300% due 02/03/2028 | AUD | 3,400 | 2,243 |
| 3.750% due 02/14/2033 | \$ | 4,000 | 3,925 |
| Ford Motor Credit Co. LLC 4.125% due 08/17/2027 | | 6,600 | 6,254 |
| Globalworth Real Estate Investments Ltd. 2.950% due 07/29/2026 | EUR | 4,700 | 4,282 |
| Golub Capital BDC, Inc. 7.050% due 12/05/2028 | \$ | 3,900 | 4,092 |
| Goodman U.S. Finance Five LLC 4.625% due 05/04/2032 | | 6,200 | 5,778 |
| HAT Holdings LLC 3.750% due 09/15/2030 | | 675 | 569 |
| 8.000% due 06/15/2027 | | 4,000 | 4,170 |
| Host Hotels & Resorts LP 2.900% due 12/15/2031 | | 6,800 | 5,709 |
| 3.500% due 09/15/2030 | | 3,100 | 2,768 |
| HSBC USA, Inc. 5.625% due 03/17/2025 | | 3,900 | 3,922 |

Schedule of Investments PIMCO Total Return ESG Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|---------|---------|
| ING Groep NV | | | |
| 1.400% due 07/01/2026 • | | 6,300 | 5,932 |
| 4.625% due 01/06/2026 | | 5,300 | 5,267 |
| International Bank for Reconstruction & Development | | | |
| 5.310% due 02/05/2026 | ZAR | 126,000 | 6,537 |
| Jones Lang LaSalle, Inc. | | | |
| 6.875% due 12/01/2028 | \$ | 3,600 | 3,815 |
| JPMorgan Chase & Co. | | | |
| 0.563% due 02/16/2025 • | | 13,800 | 13,709 |
| 0.768% due 08/09/2025 • | | 8,300 | 8,050 |
| 6.070% due 10/22/2027 | | 2,400 | 2,470 |
| Kilroy Realty LP | | | |
| 2.650% due 11/15/2033 | | 7,900 | 5,999 |
| Local Initiatives Support Corp. | | | |
| 3.782% due 03/01/2027 | | 5,000 | 4,861 |
| Low Income Investment Fund | | | |
| 3.386% due 07/01/2026 | | 1,700 | 1,604 |
| 3.711% due 07/01/2029 | | 4,300 | 3,858 |
| Manulife Financial Corp. | | | |
| 3.703% due 03/16/2032 | | 7,000 | 6,569 |
| Mitsubishi UFJ Financial Group, Inc. | | | |
| 6.339% (SOFRRATE + 0.940%) due 02/20/2026 ~ | | 3,100 | 3,101 |
| Mizuho Financial Group, Inc. | | | |
| 0.956% due 10/16/2024 | EUR | 2,200 | 2,376 |
| 5.778% due 07/06/2029 | \$ | 3,500 | 3,603 |
| Nationwide Building Society | | | |
| 6.557% due 10/18/2027 | | 3,800 | 3,936 |
| Norinchukin Bank | | | |
| 2.080% due 09/22/2031 | | 2,900 | 2,378 |
| 5.430% due 03/09/2028 | | 4,400 | 4,493 |
| Piedmont Operating Partnership LP | | | |
| 3.150% due 08/15/2030 | | 12,400 | 9,399 |
| PNC Financial Services Group, Inc. | | | |
| 4.758% due 01/26/2027 • | | 4,300 | 4,268 |
| Principal Life Global Funding | | | |
| 1.250% due 08/16/2026 | | 5,800 | 5,262 |
| Shriram Finance Ltd. | | | |
| 4.400% due 03/13/2024 | | 8,200 | 8,150 |
| Standard Chartered PLC | | | |
| 1.214% due 03/23/2025 • | | 12,500 | 12,416 |
| Sumitomo Mitsui Financial Group, Inc. | | | |
| 2.472% due 01/14/2029 | | 5,000 | 4,453 |
| Sumitomo Mitsui Trust Bank Ltd. | | | |
| 2.800% due 03/10/2027 | | 13,000 | 12,198 |
| 5.500% due 03/09/2028 | | 3,600 | 3,688 |
| Toronto-Dominion Bank | | | |
| 5.264% due 12/11/2026 | | 3,800 | 3,877 |
| Visa, Inc. | | | |
| 0.750% due 08/15/2027 | | 4,100 | 3,629 |
| WP Carey, Inc. | | | |
| 2.450% due 02/01/2032 | | 7,600 | 6,181 |
| | | | 427,053 |
| INDUSTRIALS 7.0% | | | |
| AP Moller - Maersk AS | | | |
| 5.875% due 09/14/2033 | | 7,764 | 8,108 |
| Ardagh Metal Packaging Finance USA LLC | | | |
| 3.000% due 09/01/2029 | EUR | 9,100 | 8,130 |
| Autodesk, Inc. | | | |
| 2.400% due 12/15/2031 | \$ | 5,000 | 4,280 |
| California Endowment | | | |
| 2.498% due 04/01/2051 | | 6,900 | 4,508 |
| Continental Wind LLC | | | |
| 6.000% due 02/28/2033 | | 4,658 | 4,753 |
| Doris Duke Charitable Foundation | | | |
| 2.345% due 07/01/2050 | | 12,500 | 7,601 |
| Ford Foundation | | | |
| 2.815% due 06/01/2070 | | 7,975 | 5,093 |
| Hanwha Q Cells Americas Holdings Corp. | | | |
| 5.000% due 07/27/2028 | | 4,700 | 4,746 |
| Hyundai Capital America | | | |
| 5.800% due 06/26/2025 | | 3,300 | 3,319 |
| John D & Catherine T MacArthur Foundation | | | |
| 1.299% due 12/01/2030 | | 13,400 | 10,620 |
| JSW Hydro Energy Ltd. | | | |
| 4.125% due 05/18/2031 | | 5,394 | 4,705 |
| Liberty Utilities Finance GP 1 | | | |
| 2.050% due 09/15/2030 | | 13,600 | 11,041 |
| Massachusetts Higher Education Assistance Corp. | | | |
| 2.673% due 07/01/2031 | | 4,400 | 3,644 |
| Mather Foundation | | | |
| 2.675% due 10/01/2031 | | 9,600 | 7,988 |
| NTT Finance Corp. | | | |
| 4.142% due 07/26/2024 | | 2,600 | 2,584 |
| 4.239% due 07/25/2025 | | 3,400 | 3,365 |

Schedule of Investments PIMCO Total Return ESG Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|--------|---------|
| NXP BV | | | |
| 5.000% due 01/15/2033 | | 5,000 | 5,011 |
| Quanta Services, Inc. | | | |
| 0.950% due 10/01/2024 | | 2,200 | 2,121 |
| ReNew Pvt Ltd. | | | |
| 5.875% due 03/05/2027 | | 3,754 | 3,594 |
| S&P Global, Inc. | | | |
| 2.700% due 03/01/2029 | | 2,200 | 2,036 |
| Wabtec Transportation Netherlands BV | | | |
| 1.250% due 12/03/2027 | EUR | 10,000 | 10,191 |
| Weir Group PLC | | | |
| 2.200% due 05/13/2026 | \$ | 19,000 | 17,674 |
| | | | 135,112 |
| | | | 135,112 |
| UTILITIES 11.1% | | | |
| Adani Green Energy UP Ltd. | | | |
| 6.250% due 12/10/2024 | | 3,250 | 3,216 |
| AES Corp. | | | |
| 1.375% due 01/15/2026 | | 2,000 | 1,851 |
| 2.450% due 01/15/2031 | | 9,500 | 7,987 |
| 5.450% due 06/01/2028 | | 900 | 916 |
| Avangrid, Inc. | | | |
| 3.150% due 12/01/2024 | | 12,130 | 11,861 |
| 3.200% due 04/15/2025 | | 6,300 | 6,125 |
| CenterPoint Energy Houston Electric LLC | | | |
| 5.300% due 04/01/2053 | | 2,000 | 2,095 |
| Clearway Energy Operating LLC | | | |
| 4.750% due 03/15/2028 | | 4,000 | 3,857 |
| DTE Electric Co. | | | |
| 1.900% due 04/01/2028 | | 14,350 | 12,922 |
| Duke Energy Carolinas LLC | | | |
| 3.950% due 11/15/2028 | | 4,000 | 3,942 |
| Duke Energy Florida LLC | | | |
| 2.500% due 12/01/2029 | | 4,900 | 4,373 |
| EDP Finance BV | | | |
| 1.710% due 01/24/2028 | | 9,000 | 8,003 |
| 6.300% due 10/11/2027 | | 3,450 | 3,621 |
| Electricite de France SA | | | |
| 3.625% due 10/13/2025 | | 3,600 | 3,517 |
| Enel Finance International NV | | | |
| 1.375% due 07/12/2026 | | 5,600 | 5,104 |
| 1.875% due 07/12/2028 | | 2,700 | 2,360 |
| 2.250% due 07/12/2031 | | 500 | 407 |
| 4.625% due 06/15/2027 | | 5,700 | 5,644 |
| 5.000% due 06/15/2032 | | 5,700 | 5,565 |
| India Green Energy Holdings | | | |
| 5.375% due 04/29/2024 | | 4,700 | 4,653 |
| MidAmerican Energy Co. | | | |
| 3.150% due 04/15/2050 | | 7,900 | 5,657 |
| 3.650% due 04/15/2029 | | 6,000 | 5,739 |
| National Rural Utilities Cooperative Finance Corp. | | | |
| 1.350% due 03/15/2031 | | 9,100 | 7,154 |
| NextEra Energy Capital Holdings, Inc. | | | |
| 1.900% due 06/15/2028 | | 17,300 | 15,363 |
| 2.200% due 12/02/2026 | AUD | 10,300 | 6,530 |
| Niagara Mohawk Power Corp. | | | |
| 1.960% due 06/27/2030 | \$ | 14,500 | 12,041 |
| Pacific Gas & Electric Co. | | | |
| 6.700% due 04/01/2053 | | 8,600 | 9,356 |
| Pattern Energy Operations LP | | | |
| 4.500% due 08/15/2028 | | 3,000 | 2,840 |
| Public Service Electric & Gas Co. | | | |
| 3.100% due 03/15/2032 | | 8,400 | 7,505 |
| ReNew Wind Energy AP2 | | | |
| 4.500% due 07/14/2028 | | 5,000 | 4,448 |
| San Diego Gas & Electric Co. | | | |
| 4.950% due 08/15/2028 | | 4,300 | 4,391 |
| SCE Recovery Funding LLC | | | |
| 4.697% due 06/15/2042 | | 2,120 | 2,095 |
| Solar Star Funding LLC | | | |
| 5.375% due 06/30/2035 | | 5,210 | 5,174 |
| Southern California Edison Co. | | | |
| 2.500% due 06/01/2031 | | 100 | 86 |
| 2.750% due 02/01/2032 | | 14,700 | 12,659 |
| 3.650% due 06/01/2051 | | 1,900 | 1,434 |
| Southern Power Co. | | | |
| 0.900% due 01/15/2026 | | 10,000 | 9,218 |

Schedule of Investments PIMCO Total Return ESG Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|--------|---------|
| Verizon Communications, Inc. 2.850% due 09/03/2041 | 5,800 | 4,289 |
| | | 213,998 |
| Total Corporate Bonds & Notes (Cost \$856,413) | | 776,163 |
| MUNICIPAL BONDS & NOTES 0.4% | | |
| CALIFORNIA 0.2% | | |
| California Health Facilities Financing Authority Revenue Bonds, Series 2022 4.190% due 06/01/2037 | 2,000 | 1,853 |
| California Municipal Finance Authority Revenue Bonds, Series 2020 2.877% due 11/01/2035 | 2,100 | 1,647 |
| San Francisco, California Public Utilities Commission Water Revenue Notes, Series 2020 2.082% due 11/01/2024 | 520 | 508 |
| | | 4,008 |
| MICHIGAN 0.1% | | |
| University of Michigan Revenue Bonds, Series 2022 3.504% due 04/01/2052 | 3,100 | 2,563 |
| NEW YORK 0.1% | | |
| New York City Housing Development Corp. Revenue Notes, Series 2021 1.377% due 05/01/2027 | 200 | 179 |
| 1.477% due 11/01/2027 | 300 | 265 |
| 1.577% due 05/01/2028 | 500 | 437 |
| 1.677% due 11/01/2028 | 875 | 755 |
| | | 1,636 |
| Total Municipal Bonds & Notes (Cost \$9,595) | | 8,207 |
| U.S. GOVERNMENT AGENCIES 59.6% | | |
| Fannie Mae | | |
| 2.242% due 01/25/2031 ~ (a) | 45,117 | 3,590 |
| 3.000% due 05/01/2028 | 1,129 | 1,096 |
| 3.983% due 01/01/2035 • | 34 | 34 |
| 4.010% due 12/01/2028 | 7,839 | 7,699 |
| 4.319% due 03/01/2033 • | 1 | 1 |
| 4.759% due 04/01/2038 • | 20 | 20 |
| 4.961% due 04/01/2038 • | 8 | 8 |
| 5.152% due 04/01/2038 • | 5 | 5 |
| 5.260% due 05/25/2035 ~ | 18 | 18 |
| 5.470% due 07/01/2034 • | 1 | 1 |
| 5.639% due 06/25/2055 • | 613 | 606 |
| 5.692% due 07/25/2037 • | 99 | 96 |
| 5.702% due 05/25/2037 • | 3 | 3 |
| 5.716% due 08/01/2035 • | 54 | 53 |
| 5.753% due 07/01/2035 • | 99 | 99 |
| 5.788% due 09/01/2034 • | 18 | 18 |
| 5.812% due 03/25/2037 • | 7 | 7 |
| 5.956% due 09/01/2035 • | 8 | 8 |
| 6.000% due 08/01/2032 | 1 | 1 |
| 6.094% due 09/01/2037 • | 5 | 5 |
| 6.129% due 07/01/2044 • | 19 | 18 |
| 6.500% due 06/25/2044 | 17 | 17 |
| 7.210% due 08/01/2035 • | 121 | 121 |
| 7.500% due 02/01/2027 | 5 | 5 |
| Freddie Mac | | |
| 0.826% due 02/25/2031 | 1,159 | 998 |
| 1.020% due 08/25/2029 ~ (a) | 24,625 | 1,058 |
| 1.150% due 09/25/2030 ~ (a) | 60,779 | 3,558 |
| 1.783% due 06/25/2034 | 15,000 | 11,937 |
| 3.500% due 12/01/2047 - 05/01/2048 | 17,893 | 16,753 |
| 4.000% due 08/01/2030 - 06/01/2048 | 553 | 535 |
| 4.495% due 04/01/2038 • | 5 | 5 |
| 4.500% due 02/01/2029 - 02/01/2035 | 157 | 156 |
| 4.578% due 08/15/2032 ~ | 4 | 4 |
| 5.000% due 10/01/2039 | 10 | 10 |
| 5.130% due 12/15/2042 • | 2,572 | 2,562 |
| 5.500% due 01/01/2034 - 01/01/2039 | 200 | 206 |
| 5.877% due 07/01/2030 • | 2 | 2 |
| 6.000% due 09/01/2027 - 05/01/2040 | 755 | 789 |
| 6.163% due 10/15/2037 ~ | 5 | 5 |
| 6.500% due 05/15/2032 | 627 | 642 |
| 7.000% due 02/15/2027 - 07/01/2029 | 57 | 57 |
| 7.500% due 09/01/2025 | 1 | 1 |
| Ginnie Mae | | |
| 2.750% (H15T1Y + 1.500%) due 10/20/2024 - 10/20/2025 ~ | 7 | 6 |
| 2.750% due 12/20/2026 • | 1 | 1 |
| 3.500% due 08/15/2045 - 08/20/2049 | 15,591 | 14,665 |
| 3.625% (H15T1Y + 1.500%) due 01/20/2024 - 01/20/2026 ~ | 2 | 3 |
| 3.625% due 07/20/2027 - 02/20/2032 • | 85 | 85 |

Schedule of Investments PIMCO Total Return ESG Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|---------|-----------|
| 4.000% due 09/20/2040 - 07/20/2048 | 18,959 | 18,218 |
| 5.000% due 03/15/2033 - 05/15/2042 | 233 | 236 |
| 5.431% due 06/20/2067 • | 2,458 | 2,466 |
| 5.616% due 06/20/2067 ~ | 1,505 | 1,507 |
| 5.757% due 10/20/2043 • | 1,048 | 992 |
| 5.807% due 05/20/2047 • | 341 | 320 |
| 6.000% due 04/15/2037 | 30 | 31 |
| 6.017% due 05/20/2066 • | 82 | 82 |
| 6.037% due 05/20/2065 • | 546 | 542 |
| 6.157% due 02/20/2066 ~ | 143 | 143 |
| 6.237% due 09/20/2066 • | 2,536 | 2,524 |
| 6.464% due 04/20/2067 • | 1,155 | 1,157 |
| 6.859% due 11/20/2067 • | 1,415 | 1,427 |
| 7.000% due 02/20/2032 | 2 | 2 |
| Ginnie Mae, TBA | | |
| 2.000% due 01/01/2054 | 4,400 | 3,726 |
| 4.000% due 01/01/2054 | 2,000 | 1,913 |
| 5.000% due 01/01/2054 | 3,000 | 2,950 |
| Tennessee Valley Authority | | |
| 1.500% due 09/15/2031 | 7,800 | 6,468 |
| U.S. Small Business Administration | | |
| 5.520% due 06/01/2024 | 10 | 10 |
| Uniform Mortgage-Backed Security | | |
| 2.500% due 07/01/2050 | 8,382 | 7,172 |
| 3.000% due 04/01/2034 - 07/01/2052 | 31,611 | 28,270 |
| 3.500% due 10/01/2025 - 09/01/2053 | 5,527 | 5,092 |
| 4.000% due 10/01/2024 - 11/01/2053 | 108,293 | 102,481 |
| 4.500% due 04/01/2025 - 09/01/2053 | 113,465 | 110,058 |
| 5.000% due 02/01/2038 - 10/01/2053 | 183,543 | 181,646 |
| 5.500% due 01/01/2025 - 08/01/2053 | 11,578 | 11,783 |
| 6.000% due 09/01/2028 - 09/01/2039 | 682 | 711 |
| 6.500% due 01/01/2026 - 01/01/2029 | 2 | 2 |
| Uniform Mortgage-Backed Security, TBA | | |
| 2.500% due 01/01/2054 | 18,800 | 15,996 |
| 3.000% due 02/01/2054 - 03/01/2054 | 290,900 | 257,782 |
| 3.500% due 02/01/2054 | 87,100 | 79,996 |
| 4.000% due 01/01/2054 - 02/01/2054 | 26,500 | 25,076 |
| 5.500% due 01/01/2054 - 02/01/2054 | 138,100 | 138,724 |
| 6.000% due 02/01/2054 | 61,400 | 62,347 |
| 6.500% due 02/01/2054 | 9,400 | 9,632 |
| Total U.S. Government Agencies (Cost \$1,145,396) | | 1,149,049 |
| U.S. TREASURY OBLIGATIONS 19.0% | | |
| U.S. Treasury Bonds | | |
| 1.375% due 11/15/2040 (h)(l) | 47,800 | 31,737 |
| 1.375% due 08/15/2050 (j) | 1,400 | 780 |
| 1.750% due 08/15/2041 (h) | 24,400 | 16,980 |
| 2.000% due 11/15/2041 (j)(l) | 4,000 | 2,895 |
| 2.250% due 08/15/2049 (l) | 400 | 279 |
| 2.250% due 02/15/2052 (h) | 27,100 | 18,793 |
| 2.375% due 02/15/2042 | 21,700 | 16,659 |
| 2.500% due 02/15/2045 (j)(l) | 1,900 | 1,439 |
| 2.875% due 05/15/2043 (j)(l) | 3,900 | 3,203 |
| 2.875% due 05/15/2049 | 7,000 | 5,564 |
| 2.875% due 05/15/2052 (l) | 400 | 319 |
| 3.000% due 05/15/2042 (j)(l) | 700 | 592 |
| 3.000% due 11/15/2044 (l) | 2,100 | 1,739 |
| 3.000% due 05/15/2045 (h) | 20,800 | 17,169 |
| 3.000% due 02/15/2049 (l) | 500 | 407 |
| 3.125% due 02/15/2043 | 12,100 | 10,348 |
| 3.125% due 08/15/2044 | 3,200 | 2,711 |
| 3.250% due 05/15/2042 (h)(l) | 97,900 | 85,938 |
| 3.375% due 08/15/2042 (h)(l) | 23,900 | 21,321 |
| 3.375% due 05/15/2044 (j)(l) | 1,500 | 1,323 |
| 3.625% due 02/15/2044 (l) | 2,200 | 2,017 |
| 3.750% due 11/15/2043 (j) | 7,600 | 7,106 |
| 4.000% due 11/15/2042 | 8,800 | 8,555 |
| 4.375% due 08/15/2043 (h) | 23,600 | 24,098 |
| U.S. Treasury Inflation Protected Securities (d) | | |
| 0.125% due 07/15/2031 (j) | 20,433 | 18,176 |
| 0.125% due 01/15/2032 (j) | 5,661 | 4,975 |
| 0.125% due 02/15/2051 | 18,790 | 11,649 |
| 0.125% due 02/15/2052 | 1,216 | 746 |
| 0.250% due 02/15/2050 | 5,505 | 3,594 |
| 0.625% due 07/15/2032 (j) | 2,965 | 2,710 |
| 0.625% due 02/15/2043 | 937 | 733 |
| 0.750% due 02/15/2045 | 11,759 | 9,204 |
| 0.875% due 02/15/2047 | 1,912 | 1,508 |
| 1.000% due 02/15/2049 | 1,345 | 1,084 |
| 1.250% due 04/15/2028 (h) | 6,667 | 6,496 |
| 1.375% due 02/15/2044 | 2,772 | 2,481 |
| U.S. Treasury Notes | | |
| 3.875% due 05/15/2043 (h) | 19,000 | 18,120 |
| U.S. Treasury STRIPS | | |
| 0.000% due 02/15/2042 (a) | 2,300 | 1,041 |

Schedule of Investments PIMCO Total Return ESG Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|---------|---------|
| 0.000% due 08/15/2042 (a) | | 2,900 | 1,280 |
| Total U.S. Treasury Obligations (Cost \$422,785) | | | 365,769 |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 8.7% | | | |
| American Home Mortgage Assets Trust | | | |
| 6.750% due 11/25/2046 b | | 741 | 639 |
| BAMLL Commercial Mortgage Securities Trust | | | |
| 6.526% due 09/15/2038 • | | 6,000 | 5,680 |
| Banc of America Mortgage Trust | | | |
| 6.000% due 05/25/2037 | | 1,179 | 889 |
| BCAP LLC Trust | | | |
| 4.533% due 03/26/2037 b | | 66 | 64 |
| Bear Stearns Structured Products, Inc. Trust | | | |
| 3.993% due 12/26/2046 ~ | | 280 | 212 |
| Beast Mortgage Trust | | | |
| 6.526% due 03/15/2036 • | | 7,500 | 6,551 |
| Beneria Cowen & Pritzer Collateral Funding Corp. | | | |
| 6.275% due 06/15/2038 ~ | | 8,121 | 7,308 |
| BSREP Commercial Mortgage Trust | | | |
| 6.426% due 08/15/2038 • | | 9,851 | 9,277 |
| Credit Suisse Mortgage Capital Mortgage-Backed Trust | | | |
| 6.000% due 04/25/2037 • | | 2,314 | 720 |
| DC Office Trust | | | |
| 2.965% due 09/15/2045 | | 11,900 | 9,954 |
| DOLP Trust | | | |
| 2.956% due 05/10/2041 | | 8,600 | 7,104 |
| DROP Mortgage Trust | | | |
| 6.626% due 10/15/2043 • | | 6,850 | 6,343 |
| Extended Stay America Trust | | | |
| 6.556% due 07/15/2038 ~ | | 10,735 | 10,644 |
| 6.556% due 07/15/2038 • | | 8,028 | 7,955 |
| GCT Commercial Mortgage Trust | | | |
| 6.276% due 02/15/2038 • | | 8,100 | 6,092 |
| Gemgarto PLC | | | |
| 5.810% due 12/16/2067 • | GBP | 3,077 | 3,912 |
| GS Mortgage Securities Corp. Trust | | | |
| 2.856% due 05/10/2034 | \$ | 5,136 | 3,676 |
| GSMPS Mortgage Loan Trust | | | |
| 5.870% due 04/25/2036 ~ | | 1,045 | 861 |
| GSR Mortgage Loan Trust | | | |
| 4.285% due 03/25/2047 ~ | | 977 | 625 |
| IndyMac Adjustable Rate Mortgage Trust | | | |
| 5.545% due 01/25/2032 «~ | | 1 | 1 |
| IndyMac INDX Mortgage Loan Trust | | | |
| 3.646% due 01/25/2036 ~ | | 418 | 368 |
| JP Morgan Chase Commercial Mortgage Securities Trust | | | |
| 6.236% due 06/15/2038 ~ | | 8,105 | 7,931 |
| 6.276% due 04/15/2038 • | | 10,772 | 10,683 |
| JP Morgan Mortgage Trust | | | |
| 6.500% due 07/25/2036 | | 2,074 | 782 |
| KREST Commercial Mortgage Securities Trust | | | |
| 2.558% due 11/05/2044 | | 5,800 | 4,337 |
| Lehman Mortgage Trust | | | |
| 6.000% due 09/25/2037 | | 550 | 511 |
| Morgan Stanley Bank of America Merrill Lynch Trust | | | |
| 3.150% due 03/15/2048 | | 939 | 924 |
| Morgan Stanley Capital Trust | | | |
| 6.645% due 12/15/2038 • | | 1,800 | 1,682 |
| MortgageIT Mortgage Loan Trust | | | |
| 5.930% due 04/25/2036 ~ | | 525 | 490 |
| One New York Plaza Trust | | | |
| 6.426% due 01/15/2036 • | | 5,000 | 4,767 |
| PRPM LLC | | | |
| 6.250% due 08/25/2068 b | | 2,848 | 2,858 |
| Residential Accredited Loans, Inc. Trust | | | |
| 5.850% due 07/25/2036 • | | 817 | 762 |
| SFO Commercial Mortgage Trust | | | |
| 6.626% due 05/15/2038 ~ | | 11,000 | 10,320 |
| SLG Office Trust | | | |
| 0.258% due 07/15/2041 ~(a) | | 156,137 | 2,326 |
| Starwood Mortgage Trust | | | |
| 6.526% due 04/15/2034 • | | 10,341 | 10,186 |
| Structured Asset Mortgage Investments Trust | | | |
| 5.730% due 03/25/2037 • | | 572 | 192 |
| SUMIT Mortgage Trust | | | |
| 2.789% due 02/12/2041 | | 10,200 | 7,977 |
| 2.850% due 02/12/2041 | | 1,700 | 1,281 |
| Thornburg Mortgage Securities Trust | | | |
| 5.080% due 10/25/2046 • | | 320 | 298 |
| VASA Trust | | | |
| 6.376% due 07/15/2039 • | | 10,730 | 9,716 |
| WaMu Mortgage Pass-Through Certificates Trust | | | |
| 4.063% due 12/25/2036 ~ | | 448 | 382 |

Schedule of Investments PIMCO Total Return ESG Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|--------|---------|
| 4.311% due 03/25/2037 ~ | | 476 | 431 |
| Total Non-Agency Mortgage-Backed Securities (Cost \$187,424) | | | 167,711 |
| ASSET-BACKED SECURITIES 6.2% | | | |
| Bear Stearns Asset-Backed Securities Trust | | | |
| 5.356% due 05/25/2035 • | | 616 | 612 |
| 5.790% due 08/25/2036 • | | 191 | 183 |
| College Avenue Student Loans LLC | | | |
| 6.670% due 12/26/2047 • | | 846 | 840 |
| Countrywide Asset-Backed Certificates Trust | | | |
| 5.930% due 05/25/2037 • | | 1,788 | 1,641 |
| FHF Trust | | | |
| 4.430% due 01/18/2028 | | 5,257 | 5,190 |
| 6.570% due 06/15/2028 | | 2,842 | 2,834 |
| GoodLeap Sustainable Home Solutions Trust | | | |
| 2.100% due 05/20/2048 | | 8,597 | 6,645 |
| 2.700% due 01/20/2049 | | 4,090 | 3,244 |
| 4.000% due 04/20/2049 | | 6,520 | 5,738 |
| 5.520% due 02/22/2055 | | 3,099 | 3,031 |
| Goodleap Sustainable Home Solutions Trust | | | |
| 6.500% due 07/20/2055 | | 1,684 | 1,735 |
| GSAMP Trust | | | |
| 5.540% due 12/25/2036 ~ | | 250 | 118 |
| Helios Issuer LLC | | | |
| 5.750% due 12/20/2050 | | 344 | 354 |
| Hertz Vehicle Financing LLC | | | |
| 5.490% due 06/25/2027 | | 5,000 | 5,023 |
| 5.570% due 09/25/2029 | | 3,000 | 3,037 |
| HSI Asset Loan Obligation Trust | | | |
| 4.646% due 12/25/2036 • | | 199 | 60 |
| JP Morgan Mortgage Acquisition Corp. | | | |
| 3.110% due 10/25/2035 • | | 1,058 | 1,029 |
| Lehman XS Trust | | | |
| 5.011% due 01/25/2036 b | | 2,670 | 2,346 |
| Loanpal Solar Loan Ltd. | | | |
| 2.220% due 03/20/2048 | | 10,969 | 8,195 |
| MF1 Ltd. | | | |
| 6.706% due 02/19/2037 • | | 7,731 | 7,607 |
| Morgan Stanley ABS Capital, Inc. Trust | | | |
| 5.600% due 01/25/2037 • | | 2,591 | 1,151 |
| 5.770% due 06/25/2036 • | | 533 | 441 |
| 6.720% due 07/25/2037 • | | 400 | 337 |
| Morgan Stanley IXIS Real Estate Capital Trust | | | |
| 5.620% due 11/25/2036 • | | 7,991 | 2,682 |
| Morgan Stanley Mortgage Loan Trust | | | |
| 6.190% due 04/25/2037 • | | 263 | 74 |
| Mosaic Solar Loan Trust | | | |
| 2.640% due 01/20/2053 | | 9,977 | 8,551 |
| 5.910% due 11/20/2053 | | 1,805 | 1,809 |
| New Century Home Equity Loan Trust | | | |
| 8.470% due 01/25/2033 • | | 630 | 535 |
| Option One Mortgage Loan Trust | | | |
| 5.690% due 02/25/2037 • | | 3,413 | 1,683 |
| Ready Capital Mortgage Financing LLC | | | |
| 7.908% due 10/25/2039 • | | 5,268 | 5,313 |
| Renaissance Home Equity Loan Trust | | | |
| 5.285% due 01/25/2037 b | | 3,359 | 1,128 |
| Service Experts Issuer | | | |
| 2.670% due 02/02/2032 | | 4,771 | 4,438 |
| Sunnova Helios Issuer LLC | | | |
| 5.300% due 05/20/2050 | | 2,137 | 2,093 |
| Sunnova Sol Issuer LLC | | | |
| 2.790% due 02/22/2049 | | 12,184 | 10,792 |
| 5.400% due 04/30/2058 | | 1,982 | 1,934 |
| Sunrun Demeter Issuer | | | |
| 2.270% due 01/30/2057 | | 15,061 | 12,766 |
| Tesla Auto Lease Trust | | | |
| 5.860% due 08/20/2025 | | 2,000 | 2,004 |
| Toyota Auto Loan Extended Note Trust | | | |
| 4.930% due 06/25/2036 | | 2,000 | 2,021 |
| Total Asset-Backed Securities (Cost \$133,268) | | | 119,214 |
| SOVEREIGN ISSUES 5.7% | | | |
| BNG Bank NV | | | |
| 3.500% due 05/19/2028 | | 4,000 | 3,906 |
| European Union | | | |
| 0.400% due 02/04/2037 | EUR | 10,500 | 8,586 |
| Italy Buoni Poliennali Del Tesoro | | | |
| 1.300% due 05/15/2028 (d) | | 5,569 | 6,146 |
| Japan International Cooperation Agency | | | |
| 2.750% due 04/27/2027 | \$ | 4,500 | 4,264 |
| Korea Housing Finance Corp. | | | |
| 4.625% due 02/24/2028 | | 5,000 | 4,994 |

Schedule of Investments PIMCO Total Return ESG Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|-----------|-------------------------------|
| Nederlandse Waterschapsbank NV | | | |
| 2.375% due 03/24/2026 | | 11,000 | 10,542 |
| 4.000% due 06/01/2028 | | 3,400 | 3,386 |
| Province of Ontario | | | |
| 1.550% due 11/01/2029 | | 33,500 | 22,676 |
| 2.650% due 02/05/2025 | CAD | 24,325 | 17,999 |
| Province of Quebec | | | |
| 2.600% due 07/06/2025 | | 19,600 | 14,453 |
| Sweden Government International Bond | | | |
| 0.125% due 09/09/2030 | SEK | 155,000 | 13,645 |
| Total Sovereign Issues (Cost \$124,031) | | | <u>110,597</u> |
| | | | SHARES |
| PREFERRED SECURITIES 0.2% | | | |
| FINANCIALS 0.2% | | | |
| Farm Credit Bank of Texas | | | |
| 5.700% due 09/15/2025 +(e) | | 4,900,000 | 4,649 |
| Total Preferred Securities (Cost \$4,900) | | | <u>4,649</u> |
| | | | PRINCIPAL AMOUNT (000s) |
| SHORT-TERM INSTRUMENTS 0.7% | | | |
| COMMERCIAL PAPER 0.2% | | | |
| Intercontinental Exchange, Inc. | | | |
| 5.600% due 01/02/2024 | | 1,900 | 1,899 |
| 5.600% due 01/03/2024 | \$ | 1,500 | 1,499 |
| | | | <u>3,398</u> |
| REPURCHASE AGREEMENTS (g) 0.4% | | | |
| | | | <u>8,232</u> |
| U.S. TREASURY BILLS 0.1% | | | |
| 5.400% due 02/08/2024 - 02/15/2024 (b)(c)(l) | | 1,045 | 1,039 |
| Total Short-Term Instruments (Cost \$12,671) | | | <u>12,669</u> |
| Total Investments in Securities (Cost \$2,896,483) | | | <u>2,714,028</u> |
| Total Investments 140.7% (Cost \$2,896,483) | | \$ | 2,714,028 |
| Financial Derivative Instruments (j)(k) (0.5)% (Cost or Premiums, net \$12,704) | | | (10,034) |
| Other Assets and Liabilities, net (40.2)% | | | <u>(774,434)</u> |
| Net Assets 100.0% | | \$ | <u>1,929,560</u> |

Schedule of Investments PIMCO Total Return ESG Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- « Security valued using significant unobservable inputs (Level 3).
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Coupon represents a weighted average yield to maturity.
- (c) Zero coupon security.
- (d) Principal amount of security is adjusted for inflation.
- (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (f) RESTRICTED SECURITIES:

| Issuer Description | Coupon | Maturity Date | Acquisition Date | Cost | Market Value | Market Value as Percentage of Net Assets |
|--------------------|--------|---------------|------------------|-----------|--------------|--|
| Citigroup, Inc. | 2.014% | 01/25/2026 | 01/18/2022 | \$ 6,500 | \$ 6,249 | 0.32% |
| Citigroup, Inc. | 6.075 | 01/25/2026 | 01/18/2022 | 6,500 | 6,463 | 0.34 |
| | | | | \$ 13,000 | \$ 12,712 | 0.66% |

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(g) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|---|-----------------------|---------------------------------|---|
| DEU | 5.420% | 12/29/2023 | 01/02/2024 | \$ 4,800 | U.S. Treasury Bonds 3.750% due 08/15/2041 | \$ (4,895) | \$ 4,800 | \$ 4,803 |
| FICC | 2.600 | 12/29/2023 | 01/02/2024 | 3,432 | U.S. Treasury Notes 4.875% due 11/30/2025 | (3,501) | 3,432 | 3,433 |
| Total Repurchase Agreements | | | | | | \$ (8,396) | \$ 8,232 | \$ 8,236 |

REVERSE REPURCHASE AGREEMENTS:

| Counterparty | Borrowing Rate ⁽²⁾ | Settlement Date | Maturity Date | Amount Borrowed ⁽²⁾ | Payable for Reverse Repurchase Agreements |
|--|-------------------------------|-----------------|---------------|--------------------------------|---|
| BOO | 5.550% | 12/29/2023 | 01/12/2024 | \$ (56,117) | \$ (56,152) |
| BSN | 5.510 | 12/14/2023 | 01/04/2024 | (69,789) | (69,992) |
| DEU | 5.490 | 12/11/2023 | 01/04/2024 | (18,800) | (18,862) |
| | 5.500 | 12/13/2023 | 01/04/2024 | (8,418) | (8,444) |
| Total Reverse Repurchase Agreements | | | | \$ | (153,450) |

SALE-BUYBACK TRANSACTIONS:

| Counterparty | Borrowing Rate ⁽²⁾ | Borrowing Date | Maturity Date | Amount Borrowed ⁽²⁾ | Payable for Sale-Buyback Transactions ⁽³⁾ |
|--|-------------------------------|----------------|---------------|--------------------------------|--|
| UBS | 5.470% | 11/14/2023 | 01/10/2024 | \$ (27,345) | \$ (27,550) |
| | 5.470 | 12/11/2023 | 01/10/2024 | (6,659) | (6,681) |
| | 5.480 | 12/05/2023 | 02/07/2024 | (17,529) | (17,604) |
| | 5.480 | 12/11/2023 | 01/12/2024 | (6,659) | (6,682) |
| Total Sale-Buyback Transactions | | | | \$ | (58,517) |

SHORT SALES:

| Description | Coupon | Maturity Date | Principal Amount | Proceeds | Payable for Short Sales |
|--|--------|---------------|------------------|-------------|-------------------------|
| U.S. Government Agencies (0.6)% Uniform Mortgage-Backed Security, TBA | 2.000% | 02/01/2054 | \$ 14,000 | \$ (11,046) | \$ (11,458) |

Schedule of Investments PIMCO Total Return ESG Fund (Cont.)

December 31, 2023
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Total Short Sales (0.6)%

\$ (11,046) \$ (11,458)

(h) Securities with an aggregate market value of \$217,905 have been pledged as collateral under the terms of master agreements as of December 31, 2023.

(1) Includes accrued interest.

(2) The average amount of borrowings outstanding during the period ended December 31, 2023 was \$(35,999) at a weighted average interest rate of 5.017%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period.

(3) Payable for sale-buyback transactions includes \$(148) of deferred price drop.

(i) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|---|------------------|----------------|-----------------|---|------------------|-----------|
| | | | | | Asset | Liability |
| 3-Month SOFR Active Contract December Futures | 03/2024 | 627 | \$ 148,352 | \$ (3,159) | \$ 8 | \$ 0 |
| 3-Month SOFR Active Contract June Futures | 09/2024 | 856 | 204,338 | 1,380 | 43 | 0 |
| Canada Government 10-Year Bond March Futures | 03/2024 | 172 | 16,119 | 518 | 4 | 0 |
| U.S. Treasury 2-Year Note March Futures | 03/2024 | 231 | 47,566 | 496 | 29 | 0 |
| | | | | \$ (765) | \$ 84 | \$ 0 |

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|-----------------|
| | | | | | Asset | Liability |
| 3-Month SOFR Active Contract September Futures | 12/2024 | 856 | \$ (205,237) | \$ (1,640) | \$ 0 | \$ (64) |
| Australia Government 10-Year Bond March Futures | 03/2024 | 60 | (4,770) | (141) | 24 | (30) |
| Euro-Bund March Futures | 03/2024 | 361 | (54,686) | (1,652) | 566 | 0 |
| Japan Government 10-Year Bond March Futures | 03/2024 | 23 | (23,931) | (196) | 55 | (36) |
| U.S. Treasury 5-Year Note March Futures | 03/2024 | 976 | (106,163) | (2,393) | 0 | (84) |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 1,098 | (123,954) | (3,731) | 0 | 0 |
| U.S. Treasury 10-Year Ultra Long-Term Bond March Futures | 03/2024 | 721 | (85,089) | (3,266) | 68 | 0 |
| | | | | \$ (13,019) | \$ 713 | \$ (214) |
| Total Futures Contracts | | | | \$ (13,784) | \$ 797 | \$ (214) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽¹⁾

| Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽²⁾ | Notional Amount ⁽³⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁴⁾ | Variation Margin | |
|------------------|--------------------|-------------------|---------------|---|--------------------------------|---------------------------|---|-----------------------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| AT&T, Inc. | 1.000% | Quarterly | 06/20/2028 | 0.750% | \$ 8,600 | \$ 5 | \$ 86 | \$ 91 | \$ 0 | \$ (3) |

INTEREST RATE SWAPS

| Pay/ Receive Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value | Variation Margin | |
|----------------------------|---------------------|------------|-------------------|---------------|-----------------|---------------------------|---|--------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Pay | 1-Day GBP-SONIO | 4.320% | Annual | 10/20/2033 | 800 | \$ (4) | \$ 89 | \$ 85 | \$ 0 | \$ (8) |
| Receive | Compounded-OIS | 0.900 | Annual | 03/15/2052 | 1,800 | 178 | 918 | 1,096 | 36 | 0 |
| Receive ⁽⁵⁾ | Compounded-OIS | 4.250 | Annual | 03/20/2054 | 100 | (5) | (17) | (22) | 3 | 0 |
| Pay | 1-Day JPY-MUTKCALM | 0.068 | Semi-Annual | 09/18/2026 | 378,900 | 0 | (30) | (30) | 0 | (1) |
| Pay | 1-Day JPY-MUTKCALM | 0.380 | Semi-Annual | 06/18/2028 | 900,000 | 193 | (220) | (27) | 0 | (1) |
| Receive | 1-Day JPY-MUTKCALM | 0.800 | Semi-Annual | 10/22/2038 | 100,000 | (51) | 85 | 34 | 2 | 0 |
| Receive | 1-Day JPY-MUTKCALM | 0.705 | Semi-Annual | 10/31/2038 | 290,000 | (99) | 227 | 128 | 6 | 0 |

Schedule of Investments PIMCO Total Return ESG Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|------------------------|---|-------|-------------|----------------|-----------|-------|-------|--------|-----|------|
| Receive | 1-Day JPY- MUTKCALM Compounded-OIS | 0.785 | Semi-Annual | 11/12/2038 | 150,000 | (72) | 127 | 55 | 3 | 0 |
| Receive | 1-Day JPY- MUTKCALM Compounded-OIS | 0.750 | Semi-Annual | 12/20/2038 | 67,300 | (28) | 56 | 28 | 1 | 0 |
| Receive | 1-Day JPY- MUTKCALM Compounded-OIS | 0.500 | Annual | 03/15/2042 | 3,256,100 | 929 | 1,859 | 2,788 | 106 | 0 |
| Receive | 1-Day JPY- MUTKCALM Compounded-OIS | 0.662 | Annual | 04/19/2042 | 150,000 | 0 | 100 | 100 | 5 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 0.800 | Annual | 06/15/2052 | 1,650,000 | (14) | 1,712 | 1,698 | 123 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 5.388 | Annual | 10/18/2024 | \$ 35,700 | 0 | (115) | (115) | 0 | (2) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 11/21/2024 | 8,100 | (29) | (66) | (95) | 0 | (1) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 06/21/2025 | 91,800 | 1,592 | 75 | 1,667 | 0 | (4) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 4.600 | Annual | 07/17/2025 | 13,100 | (2) | 5 | 3 | 0 | (2) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.500 | Annual | 09/20/2025 | 56,400 | 1,236 | (235) | 1,001 | 0 | (6) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.850 | Annual | 08/29/2027 | 12,700 | (65) | (393) | (458) | 3 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.800 | Annual | 03/10/2028 | 4,300 | (9) | (8) | (17) | 2 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 2.000 | Annual | 12/21/2032 | 41,600 | 4,156 | 533 | 4,689 | 35 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 4.250 | Annual | 11/22/2033 | 1,700 | (8) | (101) | (109) | 1 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 4.030 | Annual | 12/15/2033 | 1,800 | (8) | (76) | (84) | 1 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.950 | Annual | 12/19/2033 | 1,700 | (7) | (61) | (68) | 1 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.842 | Annual | 12/26/2033 | 900 | (4) | (24) | (28) | 1 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.854 | Annual | 12/29/2033 | 1,700 | (7) | (48) | (55) | 1 | 0 |
| Receive ⁽⁵⁾ | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 01/02/2034 | 900 | (4) | (18) | (22) | 0 | 0 |
| Receive ⁽⁵⁾ | 1-Day USD-SOFR Compounded-OIS | 3.810 | Annual | 01/02/2034 | 900 | (4) | (22) | (26) | 0 | 0 |
| Receive ⁽⁵⁾ | 1-Day USD-SOFR Compounded-OIS | 3.684 | Annual | 01/03/2034 | 800 | (4) | (11) | (15) | 0 | (15) |
| Receive | 3-Month EUR- EURIBOR Compounded-OIS | 1.750 | Annual | 12/21/2052 | 42,800 | 8,301 | 3,977 | 12,278 | 162 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.920 | Annual | 12/13/2028 EUR | 2,300 | (4) | (50) | (54) | 9 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.880 | Annual | 12/19/2028 | 2,100 | (4) | (42) | (46) | 8 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.950 | Annual | 12/29/2028 | 1,300 | (2) | (32) | (34) | 5 | 0 |
| Receive ⁽⁵⁾ | 3-Month EUR- EURIBOR | 2.760 | Annual | 01/03/2029 | 1,400 | (3) | (21) | (24) | 0 | (24) |
| Receive | 3-Month EUR- EURIBOR | 3.128 | Annual | 12/04/2033 | 800 | (3) | (45) | (48) | 9 | 0 |
| Receive | 3-Month EUR- EURIBOR | 3.063 | Annual | 12/06/2033 | 1,100 | (4) | (55) | (59) | 13 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.890 | Annual | 12/22/2033 | 1,600 | (6) | (54) | (60) | 18 | 0 |
| Receive | 3-Month EUR- EURIBOR | 2.910 | Annual | 12/29/2033 | 1,000 | (3) | (37) | (40) | 12 | 0 |
| Pay | 6-Month AUD-BBR- BBSW | 4.500 | Semi-Annual | 09/20/2033 AUD | 11,700 | (142) | 359 | 217 | 9 | 0 |
| Pay ⁽⁵⁾ | 6-Month AUD-BBR- BBSW | 4.750 | Semi-Annual | 12/20/2033 | 2,800 | (5) | 24 | 19 | 1 | 0 |
| Pay ⁽⁵⁾ | 6-Month AUD-BBR- BBSW | 4.500 | Semi-Annual | 03/20/2034 | 6,100 | (173) | 281 | 108 | 5 | 0 |
| Pay | 6-Month EUR- EURIBOR | 1.000 | Annual | 05/18/2027 EUR | 17,100 | (64) | (840) | (904) | 0 | (28) |
| Receive | 6-Month EUR- EURIBOR | 3.255 | Annual | 11/22/2028 | 900 | (2) | (34) | (36) | 3 | 0 |
| Receive | 6-Month EUR- EURIBOR | 3.179 | Annual | 11/29/2028 | 1,100 | (2) | (38) | (40) | 4 | 0 |
| Pay | 6-Month EUR- EURIBOR | 2.547 | Annual | 03/09/2033 | 3,800 | (85) | 145 | 60 | 0 | (37) |
| Receive | 6-Month EUR- EURIBOR | 3.148 | Annual | 11/20/2033 | 1,300 | (5) | (74) | (79) | 15 | 0 |
| Receive | 6-Month EUR- EURIBOR | 3.280 | Annual | 11/22/2033 | 700 | (3) | (49) | (52) | 8 | 0 |
| Receive | 6-Month EUR- EURIBOR | 3.305 | Annual | 11/27/2033 | 1,300 | (6) | (94) | (100) | 15 | 0 |

Schedule of Investments PIMCO Total Return ESG Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | | | | |
|------------------------------|---------------------|-------|-------------|----------------|---------|---------------|---------|---------------|-----|---------------|----|--------------|----|--------------|
| Pay ⁽⁵⁾ | 6-Month EUR-EURIBOR | 3.000 | Annual | 03/20/2034 | 61,750 | (915) | 4,151 | 3,236 | 0 | (688) | | | | |
| Receive | 6-Month EUR-EURIBOR | 0.250 | Annual | 09/15/2036 | 10,920 | 498 | 2,652 | 3,150 | 134 | 0 | | | | |
| Receive ⁽⁵⁾ | EURIBOR | 2.750 | Annual | 03/20/2054 | 17,100 | 496 | (2,275) | (1,779) | 483 | 0 | | | | |
| Pay | CAONREPO Index | 4.000 | Semi-Annual | 06/21/2025 CAD | 139,100 | (1,576) | 1,311 | (265) | 44 | 0 | | | | |
| Pay | CAONREPO Index | 4.820 | Semi-Annual | 07/13/2025 | 11,900 | 0 | 83 | 83 | 5 | 0 | | | | |
| Pay | CAONREPO Index | 4.750 | Semi-Annual | 07/14/2025 | 29,900 | 0 | 177 | 177 | 13 | 0 | | | | |
| Pay | CAONREPO Index | 3.750 | Semi-Annual | 09/20/2025 | 88,300 | (1,380) | 853 | (527) | 33 | 0 | | | | |
| Receive ⁽⁵⁾ | CAONREPO Index | 3.500 | Semi-Annual | 06/01/2032 | 15,800 | (58) | (373) | (431) | 0 | (20) | | | | |
| Receive | CAONREPO Index | 3.750 | Semi-Annual | 12/20/2033 | 5,500 | (21) | (214) | (235) | 0 | (6) | | | | |
| | | | | | \$ | 12,689 | \$ | 14,027 | \$ | 26,716 | \$ | 1,338 | \$ | (843) |
| Total Swap Agreements | | | | | \$ | 12,694 | \$ | 14,113 | \$ | 26,807 | \$ | 1,338 | \$ | (846) |

(j) Securities with an aggregate market value of \$12,013 and cash of \$18,601 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (5) This instrument has a forward starting effective date.

(k) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| Counterparty | Settlement Month | Currency to be Delivered | Currency to be Received | Unrealized Appreciation/(Depreciation) | | | | | | |
|---|------------------|--------------------------|-------------------------|--|------------|----|-----|------------|---------|----------------|
| | | | | Asset | Liability | | | | | |
| AZD | 01/2024 | \$ | 12,061 | AUD | 18,207 | \$ | 349 | \$ | 0 | |
| BOA | 01/2024 | GBP | 933 | \$ | 1,185 | | 0 | | (4) | |
| | 01/2024 | JPY | 145,445 | | 986 | | 0 | | (47) | |
| BPS | 01/2024 | EUR | 3,520 | | 3,834 | | 0 | | (53) | |
| | 01/2024 | GBP | 3,558 | | 4,513 | | 0 | | (22) | |
| | 01/2024 | JPY | 243,000 | | 1,651 | | 0 | | (74) | |
| | 01/2024 | \$ | 1,344 | CAD | 1,828 | | 35 | | 0 | |
| | 01/2024 | | 3,312 | GBP | 2,613 | | 19 | | 0 | |
| | 01/2024 | ZAR | 240,669 | \$ | 12,982 | | 0 | | (157) | |
| | 02/2024 | TWD | 23,104 | | 727 | | 0 | | (36) | |
| | 03/2024 | IDR | 24,464,152 | | 1,587 | | 0 | | (1) | |
| | 03/2024 | \$ | 1,088 | TWD | 34,289 | | 47 | | 0 | |
| BRC | 03/2024 | | 4 | THB | 147 | | 0 | | 0 | |
| CBK | 01/2024 | ZAR | 47,693 | \$ | 2,507 | | 0 | | (97) | |
| DUB | 01/2024 | MXN | 200,008 | | 11,410 | | 0 | | (316) | |
| | 03/2024 | SGD | 10,658 | | 8,051 | | 0 | | (53) | |
| GLM | 01/2024 | CAD | 75,476 | | 55,539 | | 0 | | (1,428) | |
| | 02/2024 | BRL | 56,659 | | 11,093 | | 0 | | (552) | |
| | 03/2024 | IDR | 32,806,631 | | 2,137 | | 6 | | 0 | |
| JPM | 02/2024 | \$ | 7,991 | INR | 667,600 | | 13 | | 0 | |
| | 03/2024 | CNH | 857 | \$ | 119 | | 0 | | (2) | |
| | 03/2024 | TWD | 59,403 | | 1,911 | | 0 | | (57) | |
| MBC | 01/2024 | EUR | 1,801 | | 1,977 | | 0 | | (11) | |
| | 01/2024 | JPY | 216,300 | | 1,518 | | 0 | | (17) | |
| MYI | 01/2024 | \$ | 4,917 | AUD | 7,416 | | 137 | | 0 | |
| | 01/2024 | EUR | 54,979 | \$ | 60,429 | | 0 | | (279) | |
| | 03/2024 | IDR | 109,013,722 | | 7,087 | | 8 | | 0 | |
| | 03/2024 | \$ | 1,941 | IDR | 29,880,264 | | 0 | | (1) | |
| NGF | 03/2024 | | 929 | TWD | 29,191 | | 38 | | 0 | |
| SCX | 01/2024 | SEK | 13,764 | \$ | 1,325 | | 0 | | (40) | |
| | 03/2024 | IDR | 21,409,207 | | 1,397 | | 7 | | 0 | |
| | 03/2024 | \$ | 9,796 | THB | 338,616 | | 190 | | 0 | |
| | 03/2024 | | 590 | TWD | 18,614 | | 27 | | 0 | |
| UAG | 01/2024 | GBP | 19,332 | \$ | 24,465 | | 0 | | (177) | |
| | 01/2024 | SEK | 136,757 | | 13,251 | | 0 | | (312) | |
| | 01/2024 | \$ | 3,977 | AUD | 5,995 | | 109 | | 0 | |
| | 01/2024 | ZAR | 20,727 | \$ | 1,086 | | 0 | | (46) | |
| Total Forward Foreign Currency Contracts | | | | | \$ | | \$ | 985 | \$ | (3,782) |

Schedule of Investments PIMCO Total Return ESG Fund (Cont.)

December 31, 2023
(Unaudited)

PURCHASED OPTIONS:

FOREIGN CURRENCY OPTIONS

| Counterparty | Description | Strike Price | Expiration Date | Notional Amount ⁽¹⁾ | Cost | Market Value |
|--------------|--------------------------|--------------|-----------------|--------------------------------|--------|--------------|
| GLM | Put - OTC GBP versus USD | \$ 1.200 | 09/26/2024 | 5,100 | \$ 168 | \$ 54 |

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Cost | Market Value |
|--------------------------------|---------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|------------|-----------------|
| BPS | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.050% | 05/28/2024 | 25,200 | \$ 29 | \$ 8 |
| CBK | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.433 | 02/06/2024 | 10,300 | 55 | 98 |
| FAR | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.600 | 12/13/2024 | 12,800 | 145 | 89 |
| GLM | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.975 | 05/29/2024 | 25,200 | 28 | 10 |
| MYC | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.443 | 02/06/2024 | 10,500 | 56 | 103 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.636 | 10/07/2024 | 18,100 | 326 | 827 |
| | | | | | | \$ | 639 | \$ 1,135 |
| Total Purchased Options | | | | | | \$ | 807 | \$ 1,189 |

WRITTEN OPTIONS:

FOREIGN CURRENCY OPTIONS

| Counterparty | Description | Strike Price | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|--------------|--------------------------|--------------|-----------------|--------------------------------|---------------------|--------------|
| GLM | Put - OTC GBP versus USD | \$ 1.100 | 09/26/2024 | 10,200 | \$ (105) | \$ (23) |

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|--------------|---------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|---------------------|--------------|
| BOA | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.288% | 01/19/2024 | 500 | \$ (2) | \$ (2) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.738 | 01/19/2024 | 500 | (2) | (1) |
| BPS | Call - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.350 | 05/28/2024 | 12,600 | (29) | (57) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.494 | 01/08/2024 | 800 | (4) | (6) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.994 | 01/08/2024 | 800 | (4) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.545 | 01/16/2024 | 1,700 | (8) | (21) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.995 | 01/16/2024 | 1,700 | (8) | 0 |
| CBK | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.690 | 04/02/2024 | 7,800 | (61) | (2) |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.690 | 04/02/2024 | 7,800 | (61) | (125) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.235 | 01/22/2024 | 1,700 | (7) | (5) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.685 | 01/22/2024 | 1,700 | (7) | (5) |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.590 | 01/05/2024 | 1,200 | (4) | (14) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.960 | 01/05/2024 | 1,200 | (4) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.310 | 01/18/2024 | 800 | (3) | (2) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.700 | 01/18/2024 | 800 | (3) | (2) |
| FAR | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.688 | 04/02/2024 | 37,500 | (293) | (10) |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.688 | 04/02/2024 | 37,500 | (293) | (601) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.489 | 01/08/2024 | 900 | (4) | (6) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.989 | 01/08/2024 | 900 | (4) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.273 | 01/16/2024 | 900 | (4) | (3) |

Schedule of Investments PIMCO Total Return ESG Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|-----|---------------------------------------|---------------------|---------|-------|------------|--------|------|---------|----|---------|
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.550 | 01/16/2024 | 900 | (4) | (12) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.723 | 01/16/2024 | 900 | (4) | (2) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.000 | 01/16/2024 | 900 | (4) | 0 | | |
| GLM | Call - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.195 | 05/29/2024 | 12,600 | (28) | (47) | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.648 | 01/04/2024 | 1,600 | (7) | (26) | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.560 | 01/05/2024 | 1,600 | (8) | (17) | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.594 | 01/05/2024 | 1,600 | (8) | (20) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.010 | 01/05/2024 | 1,600 | (8) | 0 | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.044 | 01/05/2024 | 1,600 | (8) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.300 | 01/16/2024 | 1,600 | (7) | (5) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.750 | 01/16/2024 | 1,600 | (7) | (2) | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.285 | 01/19/2024 | 800 | (3) | (3) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.735 | 01/19/2024 | 800 | (3) | (2) | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.215 | 01/22/2024 | 1,600 | (7) | (5) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.665 | 01/22/2024 | 1,600 | (7) | (5) | | |
| GST | Call - OTC 5-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.440 | 01/08/2024 | 1,900 | (4) | (7) | | |
| | Put - OTC 5-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.860 | 01/08/2024 | 1,900 | (4) | 0 | | |
| JPM | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.600 | 01/12/2024 | 900 | (4) | (14) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.050 | 01/12/2024 | 900 | (4) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.350 | 01/18/2024 | 900 | (5) | (5) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.750 | 01/18/2024 | 900 | (5) | (2) | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.205 | 01/22/2024 | 900 | (4) | (2) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.655 | 01/22/2024 | 900 | (4) | (3) | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.170 | 01/29/2024 | 900 | (4) | (3) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.620 | 01/29/2024 | 900 | (4) | (5) | | |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.650 | 01/04/2024 | 1,600 | (6) | (25) | | |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 3.030 | 01/04/2024 | 1,600 | (6) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.490 | 01/12/2024 | 1,200 | (5) | (9) | | |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.890 | 01/12/2024 | 1,200 | (5) | (1) | | |
| MYC | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.670 | 01/04/2024 | 1,700 | (8) | (31) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.120 | 01/04/2024 | 1,700 | (8) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.455 | 01/08/2024 | 1,700 | (8) | (10) | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.475 | 01/08/2024 | 800 | (4) | (5) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.955 | 01/08/2024 | 1,700 | (8) | 0 | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.975 | 01/08/2024 | 800 | (4) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.600 | 01/12/2024 | 900 | (4) | (14) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.050 | 01/12/2024 | 900 | (4) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.330 | 01/15/2024 | 1,200 | (5) | (3) | | |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.740 | 01/15/2024 | 1,200 | (5) | (2) | | |
| UAG | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.344 | 01/18/2024 | 900 | (4) | (5) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.744 | 01/18/2024 | 900 | (4) | (2) | | |
| | | | | | | | \$ | (1,048) | \$ | (1,156) |

Schedule of Investments PIMCO Total Return ESG Fund (Cont.)

December 31, 2023
(Unaudited)

OPTIONS ON SECURITIES

| Counterparty | Description | Strike Price | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|------------------------------|--|--------------|-----------------|--------------------------------|---------------------|-------------------|
| BOA | Call - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 02/01/2054 | \$ 101.094 | 02/06/2024 | 2,000 | \$ (8) | \$ (16) |
| SAL | Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054 | 99.906 | 01/09/2024 | 1,500 | (4) | (1) |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 02/01/2054 | 99.070 | 02/06/2024 | 27,100 | (110) | (202) |
| | | | | | \$ (122) | \$ (219) |
| Total Written Options | | | | | \$ (1,275) | \$ (1,398) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON SOVEREIGN ISSUES - SELL PROTECTION⁽²⁾

| | | | | | | | | | | | <u>Swap Agreements, at Value⁽⁵⁾</u> | |
|--------------|-------------------------------------|--------------------|-------------------|---------------|---|--------------------------------|--------------------------|--|-------|-----------|--|--|
| Counterparty | Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽³⁾ | Notional Amount ⁽⁴⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Asset | Liability | | |
| BPS | Chile Government International Bond | 1.000% | Quarterly | 12/20/2027 | 0.354% | \$ 1,400 | \$ (42) | \$ 76 | \$ 34 | \$ 0 | | |
| BRC | Chile Government International Bond | 1.000 | Quarterly | 12/20/2027 | 0.354 | 8,800 | (286) | 500 | 214 | 0 | | |
| GST | Chile Government International Bond | 1.000 | Quarterly | 12/20/2027 | 0.354 | 9,500 | (271) | 501 | 230 | 0 | | |
| MYC | Chile Government International Bond | 1.000 | Quarterly | 12/20/2027 | 0.354 | 16,500 | (457) | 857 | 400 | 0 | | |
| | | | | | | \$ (1,056) | \$ 1,934 | \$ 878 | \$ 0 | \$ 0 | | |

TOTAL RETURN SWAPS ON INTEREST RATE INDICES

| | | | | | | | | | | | <u>Swap Agreements, at Value</u> | |
|------------------------------|----------------------------|---|------------|--|-------------------|---------------|-----------------|--------------------------|--|---------------|----------------------------------|--|
| Counterparty | Pay/Receive ⁽⁶⁾ | Underlying Reference | # of Units | Financing Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Asset | Liability | |
| JPM | Receive | iBoxx USD Liquid Investment Grade Index | N/A | 1.113% (1-Month USD-LIBOR plus a specified spread) | Maturity | 03/20/2024 | \$ 123,000 | \$ 1,534 | \$ (10,515) | \$ 0 | \$ (8,981) | |
| Total Swap Agreements | | | | | | | | \$ 478 | \$ (8,581) | \$ 878 | \$ (8,981) | |

(1) Securities with an aggregate market value of \$13,419 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of December 31, 2023.

(2) Notional Amount represents the number of contracts.

(3) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(4) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

(5) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(6) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

(7) Receive represents that the Fund receives payments for any positive net return on the underlying reference. The Fund makes payments for any negative net return on such underlying reference. Pay represents that the Fund receives payments for any negative net return on the underlying reference. The Fund makes payments for any positive net return on such underlying reference.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|--------------------------|---------|---------|---------|--------------------------|
|--------------------------|---------|---------|---------|--------------------------|

Schedule of Investments PIMCO Total Return ESG Fund (Cont.)

December 31, 2023
(Unaudited)

Investments in Securities, at Value

| | | | | | | | | |
|---|----|------|----|-----------|----|---|----|-----------|
| Corporate Bonds & Notes | | | | | | | | |
| Banking & Finance | \$ | 0 | \$ | 427,053 | \$ | 0 | \$ | 427,053 |
| Industrials | | 0 | | 135,112 | | 0 | | 135,112 |
| Utilities | | 0 | | 213,998 | | 0 | | 213,998 |
| Municipal Bonds & Notes | | | | | | | | |
| California | | 0 | | 4,008 | | 0 | | 4,008 |
| Michigan | | 0 | | 2,563 | | 0 | | 2,563 |
| New York | | 0 | | 1,636 | | 0 | | 1,636 |
| U.S. Government Agencies | | 0 | | 1,149,049 | | 0 | | 1,149,049 |
| U.S. Treasury Obligations | | 0 | | 365,769 | | 0 | | 365,769 |
| Non-Agency Mortgage-Backed Securities | | 0 | | 167,710 | | 1 | | 167,711 |
| Asset-Backed Securities | | 0 | | 119,214 | | 0 | | 119,214 |
| Sovereign Issues | | 0 | | 110,597 | | 0 | | 110,597 |
| Preferred Securities | | | | | | | | |
| Financials | | 0 | | 4,649 | | 0 | | 4,649 |
| Short-Term Instruments | | | | | | | | |
| Commercial Paper | | 0 | | 3,398 | | 0 | | 3,398 |
| Repurchase Agreements | | 0 | | 8,232 | | 0 | | 8,232 |
| U.S. Treasury Bills | | 0 | | 1,039 | | 0 | | 1,039 |
| Total Investments | | | | | | | | |
| | \$ | 0 | \$ | 2,714,027 | \$ | 1 | \$ | 2,714,028 |
| Short Sales, at Value - Liabilities | | | | | | | | |
| U.S. Government Agencies | \$ | 0 | \$ | (11,458) | \$ | 0 | \$ | (11,458) |
| Financial Derivative Instruments - Assets | | | | | | | | |
| Exchange-traded or centrally cleared | | 649 | | 1,486 | | 0 | | 2,135 |
| Over the counter | | 0 | | 3,052 | | 0 | | 3,052 |
| Total Financial Derivative Instruments - Assets | | | | | | | | |
| | \$ | 649 | \$ | 4,538 | \$ | 0 | \$ | 5,187 |
| Financial Derivative Instruments - Liabilities | | | | | | | | |
| Exchange-traded or centrally cleared | | (66) | | (994) | | 0 | | (1,060) |
| Over the counter | | 0 | | (14,161) | | 0 | | (14,161) |
| Total Financial Derivative Instruments - Liabilities | | | | | | | | |
| | \$ | (66) | \$ | (15,155) | \$ | 0 | \$ | (15,221) |
| Total Financial Derivative Instruments | | | | | | | | |
| | \$ | 583 | \$ | (10,617) | \$ | 0 | \$ | (10,034) |
| Totals | | | | | | | | |
| | \$ | 583 | \$ | 2,691,952 | \$ | 1 | \$ | 2,692,536 |

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Consolidated Schedule of Investments PIMCO Total Return Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|--|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 127.8% ▯ | | |
| LOAN PARTICIPATIONS AND ASSIGNMENTS 0.7% | | |
| Alice France SA 10.894% due 08/15/2028 | \$ 11,337 | \$ 10,218 |
| American Airlines, Inc. 10.427% due 04/20/2028 | 9,450 | 9,722 |
| Castlelake LP 2.950% (LIBOR03M + 2.950%) due 05/13/2031 «~ | 86,735 | 78,061 |
| Citadel Securities LP 7.714% due 07/29/2030 | 6,500 | 6,523 |
| Encina Private Credit LLC TBD% - 9.241% due 11/30/2025 «μ | 10,820 | 10,595 |
| Forward Air Corp. 9.856% due 12/19/2030 | 23,700 | 22,535 |
| GHH Holdings Ltd. 7.145% (SONIA03M + 1.850%) due 12/04/2024 «~(m) | GBP 49,316 | 61,720 |
| Kre Broadway Owner LLC TBD% (TSFR1M + 1.750%) due 11/10/2024 «~ | \$ 101,477 | 67,055 |
| Project Quasar Pledgco SLU 7.083% (EUR001M + 3.250%) due 03/15/2026 «~ | EUR 69,104 | 73,915 |
| U.S. Renal Care, Inc. 10.470% (H15T1Y + 1.500%) due 06/20/2028 | \$ 586 | 447 |
| United Airlines, Inc. 9.220% (H15T1Y + 1.500%) due 04/21/2028 | 12,261 | 12,322 |
| Worldpay LLC TBD% due 09/20/2030 | 18,300 | 18,403 |
| Total Loan Participations and Assignments (Cost \$422,361) | | <u>371,516</u> |
| CORPORATE BONDS & NOTES 22.7% | | |
| BANKING & FINANCE 13.1% | | |
| ABN AMRO Bank NV 2.470% due 12/13/2029 • | 5,300 | 4,667 |
| 6.339% due 09/18/2027 | 5,200 | 5,317 |
| 6.575% due 10/13/2026 | 5,500 | 5,594 |
| Accident Fund Insurance Co. of America 8.500% due 08/01/2032 | 45,000 | 45,784 |
| AerCap Ireland Capital DAC 2.875% due 08/14/2024 | 37,500 | 36,799 |
| 3.500% due 01/15/2025 | 10,450 | 10,221 |
| 4.450% due 10/01/2025 | 22,600 | 22,192 |
| 4.450% due 04/03/2026 | 3,900 | 3,832 |
| 4.875% due 01/16/2024 | 1,000 | 999 |
| AIB Group PLC 4.263% due 04/10/2025 • | 4,000 | 3,979 |
| 7.583% due 10/14/2026 • | 1,100 | 1,136 |
| Aircastle Ltd. 2.850% due 01/26/2028 | 54,500 | 48,673 |
| 4.125% due 05/01/2024 | 2,000 | 1,985 |
| 4.250% due 06/15/2026 | 1,500 | 1,450 |
| Alexandria Real Estate Equities, Inc. 3.950% due 01/15/2028 | 600 | 576 |
| Ally Financial, Inc. 2.200% due 11/02/2028 | 890 | 758 |
| 5.800% due 05/01/2025 | 3,800 | 3,807 |
| 6.848% due 01/03/2030 | 8,400 | 8,637 |
| American Assets Trust LP 3.375% due 02/01/2031 | 28,500 | 23,263 |
| American Express Co. 2.550% due 03/04/2027 | 1,960 | 1,837 |
| 6.338% due 10/30/2026 | 7,700 | 7,855 |
| American Homes 4 Rent LP 2.375% due 07/15/2031 | 2,600 | 2,147 |
| 3.625% due 04/15/2032 | 3,100 | 2,778 |
| 4.250% due 02/15/2028 | 6,678 | 6,489 |
| 4.900% due 02/15/2029 | 53,900 | 53,364 |
| American Honda Finance Corp. 6.036% due 01/10/2025 | 79,200 | 79,283 |
| 6.106% due 11/22/2024 | 29,400 | 29,451 |
| American Tower Corp. 2.100% due 06/15/2030 | 11,000 | 9,235 |
| 2.400% due 03/15/2025 | 700 | 677 |
| 2.750% due 01/15/2027 | 23,000 | 21,576 |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|--------|--------|
| 3.375% due 10/15/2026 | | 4,165 | 3,993 |
| 3.950% due 03/15/2029 | | 1,000 | 955 |
| Antares Holdings LP | | | |
| 3.950% due 07/15/2026 | | 6,200 | 5,771 |
| 7.950% due 08/11/2028 | | 20,600 | 21,345 |
| Aon Corp. | | | |
| 2.800% due 05/15/2030 | | 13,300 | 11,801 |
| Asian Development Bank | | | |
| 6.000% due 02/05/2026 | BRL | 43,700 | 8,612 |
| Aviation Capital Group LLC | | | |
| 3.500% due 11/01/2027 | \$ | 1,000 | 922 |
| 4.125% due 08/01/2025 | | 33,233 | 32,281 |
| 4.375% due 01/30/2024 | | 3,800 | 3,794 |
| 4.875% due 10/01/2025 | | 3,800 | 3,727 |
| 5.500% due 12/15/2024 | | 20,062 | 19,964 |
| Avolon Holdings Funding Ltd. | | | |
| 2.528% due 11/18/2027 | | 17,549 | 15,564 |
| 3.950% due 07/01/2024 | | 40,900 | 40,365 |
| 5.250% due 05/15/2024 | | 672 | 669 |
| Banco BTG Pactual SA | | | |
| 2.750% due 01/11/2026 | | 7,600 | 7,182 |
| 4.500% due 01/10/2025 | | 3,000 | 2,950 |
| Banco General SA | | | |
| 4.875% due 01/11/2029 | | 500 | 490 |
| Banco Santander Chile | | | |
| 2.700% due 01/10/2025 | | 3,050 | 2,969 |
| Banco Santander SA | | | |
| 2.746% due 05/28/2025 | | 1,400 | 1,352 |
| 3.496% due 03/24/2025 | | 30,600 | 29,976 |
| 3.892% due 05/24/2024 | | 2,600 | 2,582 |
| 4.175% due 03/24/2028 • | | 19,200 | 18,493 |
| 6.527% due 11/07/2027 | | 15,800 | 16,349 |
| 6.607% due 11/07/2028 | | 15,800 | 16,835 |
| Bangkok Bank PCL | | | |
| 3.466% due 09/23/2036 •(l) | | 3,000 | 2,520 |
| Bank of America Corp. | | | |
| 0.981% due 09/25/2025 • | | 8,900 | 8,592 |
| 1.197% due 10/24/2026 • | | 26,600 | 24,719 |
| 2.551% due 02/04/2028 • | | 38,300 | 35,498 |
| 3.384% due 04/02/2026 • | | 24,550 | 23,891 |
| 3.419% due 12/20/2028 • | | 27,497 | 25,920 |
| 3.559% due 04/23/2027 | | 6,600 | 6,355 |
| 3.824% due 01/20/2028 • | | 2,004 | 1,927 |
| 3.841% due 04/25/2025 • | | 37,000 | 36,768 |
| 4.376% due 04/27/2028 • | | 4,900 | 4,792 |
| 5.933% due 09/15/2027 | | 48,200 | 49,203 |
| 6.775% due 09/15/2027 | | 25,000 | 25,151 |
| Bank of America NA | | | |
| 6.422% due 08/18/2026 | | 8,100 | 8,135 |
| Bank of Ireland Group PLC | | | |
| 6.253% due 09/16/2026 • | | 26,400 | 26,711 |
| Banque Federative du Credit Mutuel SA | | | |
| 5.896% due 07/13/2026 | | 11,100 | 11,340 |
| Barclays PLC | | | |
| 2.852% due 05/07/2026 • | | 48,600 | 46,878 |
| 2.894% due 11/24/2032 • | | 2,209 | 1,812 |
| 3.125% due 01/17/2024 | | 200 | 255 |
| 6.375% due 12/15/2025 •(j)(l) | GBP | 1,100 | 1,338 |
| 6.490% due 09/13/2029 | \$ | 17,500 | 18,237 |
| 6.496% due 09/13/2027 | | 42,300 | 43,504 |
| 7.301% due 09/13/2027 | | 29,000 | 29,105 |
| 7.325% due 11/02/2026 • | | 40,000 | 41,348 |
| 7.385% due 11/02/2028 • | | 31,700 | 33,897 |
| 7.437% due 11/02/2033 • | | 3,191 | 3,575 |
| BGC Group, Inc. | | | |
| 4.375% due 12/15/2025 | | 4,500 | 4,322 |
| 8.000% due 05/25/2028 | | 18,100 | 18,913 |
| Block Financial LLC | | | |
| 3.875% due 08/15/2030 | | 8,300 | 7,595 |
| Blue Owl Finance LLC | | | |
| 3.125% due 06/10/2031 | | 2,000 | 1,650 |
| BNP Paribas SA | | | |
| 1.904% due 09/30/2028 • | | 39,900 | 35,478 |
| 2.219% due 06/09/2026 • | | 23,200 | 22,159 |
| 2.819% due 11/19/2025 • | | 9,300 | 9,065 |
| 2.871% due 04/19/2032 • | | 5,800 | 4,910 |
| 4.625% due 02/25/2031 •(j)(l) | | 12,400 | 10,019 |
| 4.705% due 01/10/2025 • | | 97,900 | 97,893 |
| 5.125% due 01/13/2029 • | | 16,800 | 16,931 |
| 5.198% due 01/10/2030 • | | 33,000 | 33,065 |
| Boston Properties LP | | | |
| 2.450% due 10/01/2033 | | 4,076 | 3,106 |
| 3.400% due 06/21/2029 | | 28,441 | 25,544 |
| BPCE SA | | | |
| 6.612% due 10/19/2027 | | 29,050 | 29,918 |
| 6.714% due 10/19/2029 | | 16,700 | 17,602 |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|--------|--------|
| 7.003% due 10/19/2034 | | 5,400 | 5,875 |
| Brandywine Operating Partnership LP | | | |
| 3.950% due 11/15/2027 | | 13,116 | 11,732 |
| 4.550% due 10/01/2029 | | 16,500 | 14,469 |
| 7.800% due 03/15/2028 | | 1,900 | 1,924 |
| Brixmor Operating Partnership LP | | | |
| 2.250% due 04/01/2028 | | 2,500 | 2,223 |
| 3.900% due 03/15/2027 | | 3,090 | 2,949 |
| 4.125% due 06/15/2026 | | 8,500 | 8,239 |
| Brookfield Finance, Inc. | | | |
| 4.000% due 04/01/2024 | | 427 | 425 |
| 4.350% due 04/15/2030 | | 11,200 | 10,811 |
| Brown & Brown, Inc. | | | |
| 2.375% due 03/15/2031 | | 2,600 | 2,133 |
| CaixaBank SA | | | |
| 3.750% due 02/15/2029 • | EUR | 4,900 | 5,403 |
| 6.750% due 06/13/2024 •(j)(l) | | 400 | 442 |
| Cape Lookout Re Ltd. | | | |
| 10.677% (T-BILL 3MO + 5.000%) due 03/28/2029 ~ | \$ | 57,700 | 57,103 |
| Capital One Financial Corp. | | | |
| 2.636% due 03/03/2026 • | | 7,300 | 6,998 |
| 4.166% due 05/09/2025 • | | 19,900 | 19,754 |
| 4.250% due 04/30/2025 | | 33,780 | 33,300 |
| 4.927% due 05/10/2028 • | | 22,600 | 22,225 |
| 4.985% due 07/24/2026 • | | 12,200 | 12,065 |
| Carlyle Finance LLC | | | |
| 5.650% due 09/15/2048 | | 2,660 | 2,487 |
| Citigroup, Inc. | | | |
| 2.014% due 01/25/2026 •(m) | | 4,000 | 3,845 |
| 2.572% due 06/03/2031 •(m) | | 38,100 | 32,565 |
| 3.070% due 02/24/2028 • | | 71,900 | 67,782 |
| 4.658% due 05/24/2028 • | | 2,400 | 2,382 |
| 6.075% (SOFRRATE + 0.694%) due 01/25/2026 ~ (m) | | 4,700 | 4,673 |
| 6.842% (US0003M + 1.250%) due 07/01/2026 ~ | | 7,050 | 7,075 |
| Citrus Re Ltd. | | | |
| 10.572% (T-BILL 3MO + 5.100%) due 06/07/2029 ~ | | 30,000 | 30,064 |
| CNA Financial Corp. | | | |
| 2.050% due 08/15/2030 | | 1,200 | 1,000 |
| Consumers 2023 Securitization Funding LLC | | | |
| 5.210% due 09/01/2031 | | 2,600 | 2,662 |
| 5.550% due 03/01/2027 | | 33,700 | 33,855 |
| Cooperatieve Rabobank UA | | | |
| 1.004% due 09/24/2026 • | | 6,000 | 5,575 |
| 1.106% due 02/24/2027 • | | 24,700 | 22,632 |
| 4.375% due 08/04/2025 | | 22,300 | 21,913 |
| 4.655% due 08/22/2028 • | | 32,000 | 31,538 |
| Corebridge Global Funding | | | |
| 5.750% due 07/02/2026 | | 2,500 | 2,534 |
| Corporate Office Properties LP | | | |
| 2.250% due 03/15/2026 | | 5,390 | 5,030 |
| 2.750% due 04/15/2031 | | 2,700 | 2,186 |
| CPI Property Group SA | | | |
| 1.500% due 01/27/2031 | EUR | 2,786 | 1,627 |
| 1.625% due 04/23/2027 | | 28,900 | 23,518 |
| Credit Agricole SA | | | |
| 1.247% due 01/26/2027 • | \$ | 7,800 | 7,186 |
| 1.907% due 06/16/2026 • | | 13,200 | 12,530 |
| 6.316% due 10/03/2029 | | 15,250 | 15,988 |
| Credit Suisse AG | | | |
| 0.250% due 01/05/2026 | EUR | 2,100 | 2,177 |
| 3.700% due 02/21/2025 | \$ | 4,400 | 4,313 |
| 4.750% due 08/09/2024 | | 11,150 | 11,086 |
| 5.185% (EUR003M + 1.230%) due 05/31/2024 ~ | EUR | 7,000 | 7,755 |
| 5.779% (SOFRINDEX + 0.390%) due 02/02/2024 ~ | \$ | 1,560 | 1,559 |
| 7.500% due 02/15/2028 | | 22,400 | 24,546 |
| 7.950% due 01/09/2025 | | 21,100 | 21,580 |
| Credit Suisse AG AT1 Claim | | 27,500 | 3,298 |
| Crown Castle, Inc. | | | |
| 2.900% due 03/15/2027 | | 500 | 468 |
| 3.700% due 06/15/2026 | | 600 | 579 |
| 4.800% due 09/01/2028 | | 4,000 | 3,951 |
| 5.600% due 06/01/2029 | | 8,100 | 8,289 |
| CubeSmart LP | | | |
| 2.500% due 02/15/2032 | | 3,500 | 2,915 |
| Danske Bank AS | | | |
| 1.621% due 09/11/2026 • | | 9,200 | 8,594 |
| 3.773% due 03/28/2025 • | | 19,850 | 19,750 |
| 4.298% due 04/01/2028 • | | 18,900 | 18,330 |
| 5.375% due 01/12/2024 | | 2,611 | 2,610 |
| 6.259% due 09/22/2026 | | 11,500 | 11,706 |
| Deutsche Bank AG | | | |
| 1.375% due 09/03/2026 • | EUR | 19,900 | 21,055 |
| 1.625% due 01/20/2027 | | 46,900 | 48,686 |
| 1.750% due 01/17/2028 | | 12,300 | 12,609 |
| 2.129% due 11/24/2026 •(m) | \$ | 22,800 | 21,385 |
| 2.311% due 11/16/2027 • | | 30,400 | 27,814 |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

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| | | | |
|---|-----|---------|---------|
| 2.625% due 12/16/2024 | GBP | 7,500 | 9,270 |
| 3.035% due 05/28/2032 ^(m) | \$ | 400 | 334 |
| 3.547% due 09/18/2031 • | | 50,650 | 44,480 |
| 3.700% due 05/30/2024 | | 3,000 | 2,970 |
| 3.729% due 01/14/2032 ^(m) | | 800 | 671 |
| 3.961% due 11/26/2025 • | | 286,405 | 281,773 |
| 6.119% due 07/14/2026 • | | 6,600 | 6,666 |
| 6.620% (SOFRRATE + 1.219%) due 11/16/2027 ~ | | 18,300 | 17,733 |
| Digital Euro Finco LLC | | | |
| 2.625% due 04/15/2024 | EUR | 200 | 220 |
| Digital Realty Trust LP | | | |
| 3.600% due 07/01/2029 | \$ | 26,910 | 25,262 |
| 4.450% due 07/15/2028 | | 43,490 | 42,527 |
| DNB Bank ASA | | | |
| 1.127% due 09/16/2026 • | | 12,100 | 11,233 |
| East Lane Re Ltd. | | | |
| 14.582% due 03/31/2026 | | 13,400 | 13,466 |
| Empower Finance LP | | | |
| 1.357% due 09/17/2027 | | 15,600 | 13,929 |
| 1.776% due 03/17/2031 | | 4,100 | 3,309 |
| EPR Properties | | | |
| 3.600% due 11/15/2031 | | 15,100 | 12,538 |
| 3.750% due 08/15/2029 | | 14,900 | 13,123 |
| 4.500% due 06/01/2027 | | 7,800 | 7,366 |
| 4.950% due 04/15/2028 | | 25,572 | 24,282 |
| Equinix, Inc. | | | |
| 1.000% due 09/15/2025 | | 58,500 | 54,599 |
| 1.550% due 03/15/2028 | | 38,144 | 33,494 |
| 2.500% due 05/15/2031 | | 14,790 | 12,564 |
| 3.200% due 11/18/2029 | | 4,600 | 4,229 |
| Equitable Holdings, Inc. | | | |
| 4.350% due 04/20/2028 | | 3,400 | 3,288 |
| Essex Portfolio LP | | | |
| 1.650% due 01/15/2031 | | 5,665 | 4,491 |
| 2.550% due 06/15/2031 | | 1,180 | 989 |
| 3.375% due 04/15/2026 | | 880 | 850 |
| 3.500% due 04/01/2025 | | 6,100 | 5,962 |
| European Bank for Reconstruction & Development | | | |
| 1.625% due 09/27/2024 | | 11,500 | 11,219 |
| European Investment Bank | | | |
| 2.875% due 06/13/2025 | | 4,540 | 4,435 |
| Extra Space Storage LP | | | |
| 2.200% due 10/15/2030 | | 3,400 | 2,833 |
| 2.400% due 10/15/2031 | | 4,000 | 3,303 |
| 3.500% due 07/01/2026 | | 5,600 | 5,378 |
| 4.000% due 06/15/2029 | | 500 | 477 |
| Fairfax Financial Holdings Ltd. | | | |
| 4.850% due 04/17/2028 | | 6,100 | 6,015 |
| Federal Realty OP LP | | | |
| 3.500% due 06/01/2030 | | 11,900 | 10,793 |
| Federation des Caisses Desjardins du Quebec | | | |
| 4.400% due 08/23/2025 | | 10,100 | 9,978 |
| Fidelity National Financial, Inc. | | | |
| 2.450% due 03/15/2031 | | 4,900 | 4,063 |
| 3.400% due 06/15/2030 | | 1,800 | 1,606 |
| Fifth Third Bancorp | | | |
| 4.055% due 04/25/2028 • | | 9,000 | 8,586 |
| First American Financial Corp. | | | |
| 4.000% due 05/15/2030 | | 8,290 | 7,466 |
| Fish Pond Re Ltd. | | | |
| 9.332% due 01/08/2027 ^(c) | | 9,400 | 9,408 |
| Ford Motor Credit Co. LLC | | | |
| 1.744% due 07/19/2024 | EUR | 1,800 | 1,959 |
| 2.330% due 11/25/2025 | | 1,700 | 1,824 |
| 2.386% due 02/17/2026 | | 4,575 | 4,916 |
| 2.748% due 06/14/2024 | GBP | 3,900 | 4,905 |
| 2.900% due 02/16/2028 | \$ | 6,900 | 6,201 |
| 3.021% due 03/06/2024 | EUR | 14,300 | 15,742 |
| 3.250% due 09/15/2025 | | 7,800 | 8,509 |
| 3.375% due 11/13/2025 | \$ | 17,400 | 16,658 |
| 3.664% due 09/08/2024 | | 6,000 | 5,907 |
| 3.810% due 01/09/2024 | | 7,100 | 7,097 |
| 4.000% due 11/13/2030 | | 13,100 | 11,764 |
| 4.134% due 08/04/2025 | | 800 | 778 |
| 4.389% due 01/08/2026 | | 500 | 487 |
| 4.535% due 03/06/2025 | GBP | 4,400 | 5,531 |
| 4.542% due 08/01/2026 | \$ | 9,200 | 8,913 |
| 4.675% due 12/01/2024 • | EUR | 2,700 | 2,988 |
| 4.687% due 06/09/2025 | \$ | 2,600 | 2,555 |
| 5.113% due 05/03/2029 | | 7,650 | 7,446 |
| 5.125% due 06/16/2025 | | 32,700 | 32,303 |
| 5.584% due 03/18/2024 | | 85,410 | 85,305 |
| Franklin Resources, Inc. | | | |
| 1.600% due 10/30/2030 | | 11,300 | 9,224 |
| G City Europe Ltd. | | | |
| 4.250% due 09/11/2025 | EUR | 28,200 | 28,675 |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

 December 31, 2023
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| | | | |
|--|-----|--------|--------|
| GA Global Funding Trust | | | |
| 1.625% due 01/15/2026 | \$ | 8,200 | 7,553 |
| GAIF Bond Issuer Pty. Ltd. | | | |
| 3.400% due 09/30/2026 | | 5,400 | 5,117 |
| GATX Corp. | | | |
| 4.000% due 06/30/2030 | | 24,100 | 22,484 |
| General Motors Financial Co., Inc. | | | |
| 5.100% due 01/17/2024 | | 15,680 | 15,675 |
| Glitner Banki HF | | | |
| 0.000% due 12/31/2030 « | EUR | 27 | 0 |
| Globe Life, Inc. | | | |
| 2.150% due 08/15/2030 | \$ | 12,500 | 10,464 |
| GLP Capital LP | | | |
| 3.250% due 01/15/2032 | | 400 | 338 |
| 3.350% due 09/01/2024 | | 4,800 | 4,741 |
| 4.000% due 01/15/2030 | | 19,400 | 17,722 |
| 4.000% due 01/15/2031 | | 2,800 | 2,525 |
| 5.250% due 06/01/2025 | | 4,090 | 4,078 |
| 5.300% due 01/15/2029 | | 3,100 | 3,084 |
| 5.375% due 04/15/2026 | | 1,500 | 1,492 |
| Goldman Sachs Group, Inc. | | | |
| 1.757% due 01/24/2025 • | | 300 | 299 |
| 1.948% due 10/21/2027 • | | 8,600 | 7,870 |
| 3.272% due 09/29/2025 • | | 35,100 | 34,510 |
| 3.500% due 04/01/2025 | | 4,400 | 4,303 |
| 4.223% due 05/01/2029 • | | 3,000 | 2,904 |
| 5.798% due 08/10/2026 | | 31,500 | 31,819 |
| 6.460% due 08/10/2026 | | 29,300 | 29,307 |
| 6.484% due 10/24/2029 | | 38,500 | 40,878 |
| 6.811% (US0003M + 1.170%) due 05/15/2026 ~ | | 5,300 | 5,335 |
| Goodman U.S. Finance Five LLC | | | |
| 4.625% due 05/04/2032 | | 25,700 | 23,950 |
| Goodman U.S. Finance Three LLC | | | |
| 3.700% due 03/15/2028 | | 10,100 | 9,410 |
| Great-West Lifeco U.S. Finance LP | | | |
| 0.904% due 08/12/2025 | | 10,400 | 9,717 |
| GSPA Monetization Trust | | | |
| 6.422% due 10/09/2029 | | 11,182 | 10,860 |
| Guardian Life Global Funding | | | |
| 1.250% due 11/19/2027 | | 10,700 | 9,456 |
| Hanover Insurance Group, Inc. | | | |
| 2.500% due 09/01/2030 | | 2,590 | 2,125 |
| Hanwha Life Insurance Co. Ltd. | | | |
| 3.379% due 02/04/2032 • | | 24,100 | 22,232 |
| HAT Holdings LLC | | | |
| 3.750% due 09/15/2030 | | 14,555 | 12,277 |
| Healthcare Realty Holdings LP | | | |
| 2.000% due 03/15/2031 | | 7,900 | 6,328 |
| 2.050% due 03/15/2031 | | 3,100 | 2,405 |
| 3.100% due 02/15/2030 | | 2,800 | 2,452 |
| Highwoods Realty LP | | | |
| 3.050% due 02/15/2030 | | 600 | 497 |
| 4.200% due 04/15/2029 | | 3,600 | 3,262 |
| Host Hotels & Resorts LP | | | |
| 3.375% due 12/15/2029 | | 7,600 | 6,830 |
| 3.500% due 09/15/2030 | | 2,800 | 2,500 |
| HSBC Holdings PLC | | | |
| 5.402% due 08/11/2033 • | | 900 | 904 |
| 5.875% due 09/28/2026 •(j)(l) | GBP | 16,600 | 20,155 |
| 5.887% due 08/14/2027 | \$ | 25,600 | 25,966 |
| 6.254% due 03/09/2034 • | | 13,550 | 14,409 |
| 6.965% due 08/14/2027 | | 26,300 | 26,441 |
| 7.390% due 11/03/2028 • | | 61,500 | 65,939 |
| Hudson Pacific Properties LP | | | |
| 3.250% due 01/15/2030 | | 24,000 | 17,654 |
| 3.950% due 11/01/2027 | | 4,400 | 3,689 |
| 4.650% due 04/01/2029 | | 7,300 | 5,931 |
| 5.950% due 02/15/2028 | | 11,117 | 9,839 |
| ING Groep NV | | | |
| 1.400% due 07/01/2026 • | | 25,700 | 24,200 |
| 3.875% due 05/16/2027 •(j)(l) | | 200 | 163 |
| 4.017% due 03/28/2028 • | | 7,600 | 7,376 |
| 4.250% due 05/16/2031 •(j)(l) | | 200 | 146 |
| Intercontinental Exchange, Inc. | | | |
| 3.000% due 06/15/2050 | | 5,500 | 3,941 |
| Intesa Sanpaolo SpA | | | |
| 3.250% due 09/23/2024 | | 41,900 | 41,149 |
| 7.200% due 11/28/2033 | | 3,900 | 4,160 |
| Invitation Homes Operating Partnership LP | | | |
| 2.000% due 08/15/2031 | | 1,500 | 1,195 |
| 2.300% due 11/15/2028 | | 3,250 | 2,884 |
| 2.700% due 01/15/2034 | | 3,900 | 3,138 |
| JAB Holdings BV | | | |
| 2.200% due 11/23/2030 | | 335 | 270 |
| Jackson National Life Global Funding | | | |
| 6.586% (SOFRRATE + 1.150%) due 06/28/2024 ~ | | 20,100 | 20,141 |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

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| | | | |
|---|-----|--------|--------|
| JPMorgan Chase & Co. | | | |
| 0.969% due 06/23/2025 • | | 6,224 | 6,080 |
| 1.470% due 09/22/2027 • | | 25,900 | 23,476 |
| 1.578% due 04/22/2027 • | | 9,900 | 9,140 |
| 2.083% due 04/22/2026 | | 3,753 | 3,596 |
| 2.182% due 06/01/2028 • | | 56,450 | 51,656 |
| 2.595% due 02/24/2026 • | | 25,700 | 24,901 |
| 2.739% due 10/15/2030 • | | 5,800 | 5,161 |
| 2.947% due 02/24/2028 • | | 39,550 | 37,227 |
| 3.960% due 01/29/2027 | | 6,500 | 6,352 |
| 4.851% due 07/25/2028 • | | 7,200 | 7,206 |
| 5.299% due 07/24/2029 | | 30,600 | 31,068 |
| 6.070% due 10/22/2027 | | 18,800 | 19,347 |
| 6.087% due 10/23/2029 | | 5,000 | 5,260 |
| 6.195% (SOFRRATE + 0.765%) due 09/22/2027 ~ | | 5,000 | 4,958 |
| JPMorgan Chase Bank NA | | | |
| 6.417% due 12/08/2026 | | 52,200 | 52,405 |
| Kilroy Realty LP | | | |
| 2.500% due 11/15/2032 | | 10,600 | 8,038 |
| 2.650% due 11/15/2033 | | 4,800 | 3,645 |
| 3.050% due 02/15/2030 | | 6,700 | 5,705 |
| 4.250% due 08/15/2029 | | 5,549 | 5,095 |
| 4.375% due 10/01/2025 | | 900 | 876 |
| 4.750% due 12/15/2028 | | 3,300 | 3,148 |
| Kimco Realty OP LLC | | | |
| 1.900% due 03/01/2028 | | 8,600 | 7,590 |
| 3.200% due 04/01/2032 | | 1,780 | 1,550 |
| 3.300% due 02/01/2025 | | 7,200 | 7,047 |
| KKR Group Finance Co. LLC | | | |
| 3.500% due 08/25/2050 | | 13,500 | 9,622 |
| 3.750% due 07/01/2029 | | 5,300 | 4,977 |
| Kookmin Bank | | | |
| 4.500% due 02/01/2029 (l) | | 2,500 | 2,400 |
| Lazard Group LLC | | | |
| 4.375% due 03/11/2029 | | 3,700 | 3,584 |
| 4.500% due 09/19/2028 | | 7,000 | 6,819 |
| Lima Metro Line 2 Finance Ltd. | | | |
| 5.875% due 07/05/2034 | | 10,440 | 10,340 |
| Lloyds Bank PLC | | | |
| 0.000% due 04/02/2032 b | | 43,800 | 28,319 |
| Lloyds Banking Group PLC | | | |
| 4.000% due 03/07/2025 | AUD | 22,400 | 15,018 |
| 4.375% due 03/22/2028 | \$ | 2,300 | 2,250 |
| 4.947% due 06/27/2025 •(j)(l) | EUR | 1,900 | 2,051 |
| 5.750% (BBSW3M + 1.400%) due 03/07/2025 ~ | AUD | 9,990 | 6,818 |
| 5.985% due 08/07/2027 | \$ | 1,100 | 1,120 |
| Logicor Financing SARL | | | |
| 1.625% due 07/15/2027 | EUR | 7,200 | 7,317 |
| 2.250% due 05/13/2025 | | 41,100 | 43,984 |
| 3.250% due 11/13/2028 | | 10,900 | 11,466 |
| LXP Industrial Trust | | | |
| 2.375% due 10/01/2031 | \$ | 6,200 | 4,986 |
| 2.700% due 09/15/2030 | | 900 | 747 |
| Manulife Financial Corp. | | | |
| 3.703% due 03/16/2032 | | 4,300 | 4,035 |
| MassMutual Global Funding | | | |
| 6.346% due 07/10/2026 | | 58,800 | 59,160 |
| Metropolitan Life Global Funding | | | |
| 3.450% due 12/18/2026 | | 17,500 | 16,865 |
| Mid-America Apartments LP | | | |
| 2.750% due 03/15/2030 | | 500 | 438 |
| Mitsubishi UFJ Financial Group, Inc. | | | |
| 1.412% due 07/17/2025 | | 21,200 | 20,011 |
| 1.640% due 10/13/2027 • | | 6,200 | 5,648 |
| 2.193% due 02/25/2025 | | 3,500 | 3,383 |
| 2.801% due 07/18/2024 | | 33,700 | 33,220 |
| 3.407% due 03/07/2024 | | 938 | 934 |
| 5.406% due 04/19/2034 | | 4,500 | 4,664 |
| 5.422% due 02/22/2029 • | | 18,800 | 19,153 |
| 5.441% due 02/22/2034 • | | 1,800 | 1,861 |
| 5.475% due 02/22/2031 • | | 5,100 | 5,230 |
| 5.719% due 02/20/2026 • | | 9,500 | 9,543 |
| 6.339% (SOFRRATE + 0.940%) due 02/20/2026 ~ | | 1,900 | 1,901 |
| Mizuho Financial Group, Inc. | | | |
| 1.979% due 09/08/2031 • | | 12,300 | 10,038 |
| 2.201% due 07/10/2031 • | | 29,200 | 24,327 |
| 2.555% due 09/13/2025 • | | 35,400 | 34,694 |
| 5.414% due 09/13/2028 • | | 24,400 | 24,745 |
| Morgan Stanley | | | |
| 3.620% due 04/17/2025 • | | 7,000 | 6,959 |
| 4.679% due 07/17/2026 • | | 1,711 | 1,696 |
| 5.449% due 07/20/2029 | | 3,400 | 3,466 |
| 6.407% due 11/01/2029 | | 33,800 | 35,844 |
| 6.534% (SOFRRATE + 1.165%) due 04/17/2025 ~ | | 41,300 | 41,352 |
| Morgan Stanley Bank NA | | | |
| 5.479% due 07/16/2025 | | 15,300 | 15,447 |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

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| | | | |
|---|-----|--------|--------|
| 5.882% due 10/30/2026 | | 34,000 | 34,974 |
| Morgan Stanley Direct Lending Fund | | | |
| 4.500% due 02/11/2027 | | 18,150 | 17,503 |
| Mutual of Omaha Cos. Global Funding | | | |
| 5.800% due 07/27/2026 | | 15,800 | 16,115 |
| National Health Investors, Inc. | | | |
| 3.000% due 02/01/2031 | | 6,990 | 5,597 |
| Nationwide Building Society | | | |
| 3.960% due 07/18/2030 • | | 34,800 | 32,537 |
| 5.264% due 11/10/2026 | | 15,500 | 15,798 |
| 6.557% due 10/18/2027 | | 23,450 | 24,289 |
| NatWest Group PLC | | | |
| 0.750% due 11/15/2025 • | EUR | 7,609 | 8,169 |
| 3.073% due 05/22/2028 • | \$ | 25,900 | 24,068 |
| 4.892% due 05/18/2029 • | | 19,600 | 19,266 |
| 6.016% due 03/02/2034 • | | 2,000 | 2,102 |
| 8.000% due 08/10/2025 •(j)(l) | | 1,200 | 1,205 |
| NatWest Markets PLC | | | |
| 3.479% due 03/22/2025 | | 9,600 | 9,410 |
| New York Life Insurance Co. | | | |
| 3.750% due 05/15/2050 | | 5,600 | 4,489 |
| Nissan Motor Acceptance Co. LLC | | | |
| 1.850% due 09/16/2026 | | 30,200 | 27,172 |
| 2.000% due 03/09/2026 | | 23,900 | 21,973 |
| 2.450% due 09/15/2028 | | 500 | 429 |
| 2.750% due 03/09/2028 | | 8,550 | 7,551 |
| 6.282% (US0003M + 0.640%) due 03/08/2024 ~ | | 21,600 | 21,591 |
| Nomura Holdings, Inc. | | | |
| 1.851% due 07/16/2025 | | 44,500 | 42,155 |
| 2.172% due 07/14/2028 | | 1,500 | 1,319 |
| 2.679% due 07/16/2030 | | 9,500 | 8,104 |
| 5.842% due 01/18/2028 | | 13,500 | 13,797 |
| 6.070% due 07/12/2028 | | 12,000 | 12,399 |
| 6.181% due 01/18/2033 | | 29,800 | 31,952 |
| Norinchukin Bank | | | |
| 2.080% due 09/22/2031 | | 19,700 | 16,153 |
| Nuveen Finance LLC | | | |
| 4.125% (H15T1Y + 1.500%) due 11/01/2024 | | 5,475 | 5,394 |
| Old Republic International Corp. | | | |
| 3.875% due 08/26/2026 | | 2,850 | 2,742 |
| Omega Healthcare Investors, Inc. | | | |
| 3.375% due 02/01/2031 | | 21,990 | 18,703 |
| 3.625% due 10/01/2029 | | 14,300 | 12,626 |
| 5.250% due 01/15/2026 | | 33,800 | 33,631 |
| OneMain Finance Corp. | | | |
| 6.875% due 03/15/2025 | | 20,100 | 20,363 |
| Ontario Teachers' Cadillac Fairview Properties Trust | | | |
| 4.125% due 02/01/2029 | | 4,700 | 4,440 |
| ORIX Corp. | | | |
| 4.000% due 04/13/2032 | | 1,800 | 1,695 |
| Pacific Life Global Funding | | | |
| 1.200% due 06/24/2025 | | 1,600 | 1,518 |
| Park Aerospace Holdings Ltd. | | | |
| 5.500% due 02/15/2024 | | 937 | 935 |
| Physicians Realty LP | | | |
| 3.950% due 01/15/2028 | | 3,900 | 3,719 |
| Piedmont Operating Partnership LP | | | |
| 3.150% due 08/15/2030 | | 19,300 | 14,629 |
| Pinnacle Assurance | | | |
| 8.625% due 06/25/2034 «(m) | | 15,000 | 16,381 |
| Primerica, Inc. | | | |
| 2.800% due 11/19/2031 | | 8,000 | 6,774 |
| Principal Life Global Funding | | | |
| 1.250% due 06/23/2025 | | 4,600 | 4,356 |
| 1.250% due 08/16/2026 | | 14,000 | 12,701 |
| Prudential Funding Asia PLC | | | |
| 3.125% due 04/14/2030 | | 800 | 726 |
| Realty Income Corp. | | | |
| 2.200% due 06/15/2028 | | 550 | 493 |
| 3.100% due 12/15/2029 | | 7,200 | 6,604 |
| 3.875% due 04/15/2025 | | 2,800 | 2,756 |
| 3.950% due 08/15/2027 | | 1,100 | 1,070 |
| 4.625% due 11/01/2025 | | 6,600 | 6,562 |
| 4.875% due 06/01/2026 | | 6,600 | 6,610 |
| Regency Centers LP | | | |
| 3.700% due 06/15/2030 | | 1,680 | 1,563 |
| Reinsurance Group of America, Inc. | | | |
| 3.150% due 06/15/2030 | | 6,300 | 5,658 |
| Royal Bank of Canada | | | |
| 4.875% due 01/12/2026 | | 19,600 | 19,658 |
| Sanders Re Ltd. | | | |
| 17.092% (T-BILL 3MO + 11.750%) due 04/09/2029 ~ | | 17,400 | 13,706 |
| Santander Holdings USA, Inc. | | | |
| 3.244% due 10/05/2026 | | 800 | 754 |
| 3.450% due 06/02/2025 | | 18,700 | 18,183 |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|-----------|--------|
| Santander U.K. Group Holdings PLC | | |
| 2.896% due 03/15/2032 • | 2,500 | 2,137 |
| 6.534% due 01/10/2029 • | 25,600 | 26,518 |
| SBA Tower Trust | | |
| 1.884% due 07/15/2050 | 24,900 | 23,118 |
| 2.328% due 07/15/2052 | 12,200 | 10,788 |
| 2.836% due 01/15/2050 | 3,987 | 3,852 |
| Scentre Group Trust | | |
| 3.500% due 02/12/2025 | 1,000 | 979 |
| 3.625% due 01/28/2026 | 7,100 | 6,888 |
| 4.375% due 05/28/2030 | 5,250 | 4,992 |
| Simon Property Group LP | | |
| 2.000% due 09/13/2024 | 3,000 | 2,933 |
| SITE Centers Corp. | | |
| 4.700% due 06/01/2027 | 3,000 | 2,953 |
| Societe Generale SA | | |
| 1.488% due 12/14/2026 • | 25,200 | 23,214 |
| 1.792% due 06/09/2027 • | 16,000 | 14,574 |
| 6.446% due 01/10/2029 • | 25,400 | 26,297 |
| 6.447% due 01/12/2027 • | 31,000 | 31,559 |
| 6.691% due 01/10/2034 • | 32,100 | 33,933 |
| Spirit Realty LP | | |
| 2.100% due 03/15/2028 | 6,400 | 5,689 |
| 3.200% due 02/15/2031 | 5,800 | 5,123 |
| 3.400% due 01/15/2030 | 5,800 | 5,287 |
| 4.000% due 07/15/2029 | 2,590 | 2,460 |
| Standard Chartered PLC | | |
| 1.456% due 01/14/2027 • | 11,600 | 10,633 |
| 1.822% due 11/23/2025 • | 37,800 | 36,415 |
| 3.971% due 03/30/2026 • | 23,000 | 22,439 |
| 6.170% due 01/09/2027 • | 33,846 | 34,378 |
| 6.187% due 07/06/2027 | 1,500 | 1,526 |
| 6.301% due 01/09/2029 • | 20,000 | 20,541 |
| 6.337% (SOFRRATE + 0.930%) due 11/23/2025 ~ | 14,200 | 14,131 |
| 6.750% due 02/08/2028 | 400 | 412 |
| Starwood Property Trust, Inc. | | |
| 4.375% due 01/15/2027 | 2,000 | 1,887 |
| Stifel Financial Corp. | | |
| 4.000% due 05/15/2030 | 32,600 | 29,604 |
| STORE Capital Corp. | | |
| 2.700% due 12/01/2031 | 600 | 455 |
| 2.750% due 11/18/2030 | 4,160 | 3,255 |
| Sumitomo Mitsui Finance & Leasing Co. Ltd. | | |
| 2.512% due 01/22/2025 | 2,800 | 2,716 |
| Sumitomo Mitsui Financial Group, Inc. | | |
| 1.474% (H15T1Y + 1.500%) due 07/08/2025 | 40,400 | 38,241 |
| 1.902% (H15T1Y + 1.500%) due 09/17/2028 | 22,107 | 19,366 |
| 2.448% (H15T1Y + 1.500%) due 09/27/2024 | 10,700 | 10,473 |
| 2.472% (H15T1Y + 1.500%) due 01/14/2029 | 18,800 | 16,744 |
| 5.464% (H15T1Y + 1.500%) due 01/13/2026 | 6,900 | 6,969 |
| 5.520% (H15T1Y + 1.500%) due 01/13/2028 | 39,550 | 40,503 |
| 5.880% (H15T1Y + 1.500%) due 07/13/2026 | 2,300 | 2,353 |
| 6.796% (SOFRRATE + 1.430%) due 01/13/2026 ~ | 28,000 | 28,222 |
| Sun Communities Operating LP | | |
| 2.300% (H15T1Y + 1.500%) due 11/01/2028 | 4,900 | 4,291 |
| 2.700% (H15T1Y + 1.500%) due 07/15/2031 | 1,800 | 1,501 |
| 4.200% (H15T1Y + 1.500%) due 04/15/2032 | 6,300 | 5,753 |
| SVB Financial Group | | |
| 3.125% due 06/05/2030 ^d) | 8,700 | 5,720 |
| Swedbank AB | | |
| 3.356% (H15T1Y + 1.500%) due 04/04/2025 | 17,500 | 17,143 |
| Synchrony Bank | | |
| 5.400% (H15T1Y + 1.500%) due 08/22/2025 | 12,700 | 12,516 |
| 5.625% (H15T1Y + 1.500%) due 08/23/2027 | 12,500 | 12,297 |
| Synchrony Financial | | |
| 5.150% (H15T1Y + 1.500%) due 03/19/2029 | 5,450 | 5,301 |
| Tesco Property Finance PLC | | |
| 5.411% due 07/13/2044 | GBP 7,964 | 9,874 |
| 5.661% due 10/13/2041 | 7,988 | 10,274 |
| 5.744% due 04/13/2040 | 5,989 | 7,721 |
| 5.801% due 10/13/2040 | 21,655 | 28,254 |
| Toronto-Dominion Bank | | |
| 2.800% (H15T1Y + 1.500%) due 03/10/2027 | \$ 6,900 | 6,519 |
| 5.156% (H15T1Y + 1.500%) due 01/10/2028 | 10,000 | 10,158 |
| Toyota Motor Credit Corp. | | |
| 5.920% due 08/22/2024 | 33,000 | 33,034 |
| Truist Financial Corp. | | |
| 5.122% (H15T1Y + 1.500%) due 01/26/2034 • | 1,350 | 1,308 |
| 5.900% (H15T1Y + 1.500%) due 10/28/2026 • | 5,800 | 5,852 |
| U.S. Bancorp | | |
| 4.839% (H15T1Y + 1.500%) due 02/01/2034 • | 800 | 767 |
| UBS AG | | |
| 5.125% due 05/15/2024 (l) | 1,700 | 1,688 |
| 6.348% due 09/11/2025 | 17,100 | 17,147 |
| UBS Group AG | | |
| 0.625% due 01/18/2033 | EUR 4,600 | 3,844 |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|--------|-----------|
| 0.650% due 01/14/2028 • | | 2,000 | 2,020 |
| 0.650% due 09/10/2029 | | 1,200 | 1,130 |
| 1.000% due 06/24/2027 • | | 1,500 | 1,555 |
| 1.250% due 07/17/2025 • | | 1,700 | 1,846 |
| 2.125% due 09/12/2025 • | | 800 | 993 |
| 2.125% due 10/13/2026 • | GBP | 1,360 | 1,460 |
| 2.125% due 11/15/2029 • | GBP | 800 | 905 |
| 2.193% due 06/05/2026 • | \$ | 53,250 | 50,671 |
| 2.250% due 06/09/2028 • | GBP | 1,100 | 1,273 |
| 2.593% due 09/11/2025 • | \$ | 23,800 | 23,290 |
| 2.875% due 04/02/2032 • | EUR | 2,200 | 2,274 |
| 3.091% due 05/14/2032 • | \$ | 3,300 | 2,812 |
| 3.750% (H15T1Y + 1.500%) due 03/26/2025 | | 45,535 | 44,648 |
| 3.869% due 01/12/2029 • | | 43,400 | 40,952 |
| 4.125% (H15T1Y + 1.500%) due 04/15/2026 | | 38,200 | 37,326 |
| 4.194% due 04/01/2031 • | | 2,550 | 2,377 |
| 4.253% (H15T1Y + 1.500%) due 03/23/2028 | | 4,200 | 4,057 |
| 4.282% due 01/09/2028 | | 500 | 485 |
| 4.375% (H15T1Y + 1.500%) due 02/10/2031 •(j)(l) | | 2,000 | 1,585 |
| 4.550% (H15T1Y + 1.500%) due 04/17/2026 | | 5,300 | 5,233 |
| 4.751% (H15T1Y + 1.500%) due 05/12/2028 • | | 2,800 | 2,759 |
| 4.965% (EUR003M + 1.000%) due 01/16/2026 ~ | EUR | 4,800 | 5,309 |
| 5.711% (H15T1Y + 1.500%) due 01/12/2027 • | \$ | 42,000 | 42,248 |
| 5.959% (H15T1Y + 1.500%) due 01/12/2034 • | | 19,000 | 19,658 |
| 6.246% due 09/22/2029 | | 18,900 | 19,730 |
| 6.301% due 09/22/2034 | | 10,000 | 10,594 |
| 6.327% due 12/22/2027 | | 42,600 | 43,928 |
| 6.373% due 07/15/2026 • | | 250 | 253 |
| 6.442% due 08/11/2028 • | | 21,900 | 22,757 |
| 6.537% due 08/12/2033 • | | 12,500 | 13,347 |
| 7.000% due 09/30/2027 • | GBP | 900 | 1,196 |
| 7.750% due 03/01/2029 • | EUR | 2,600 | 3,312 |
| 9.016% due 11/15/2033 • | \$ | 19,950 | 24,539 |
| UniCredit SpA | | | |
| 2.569% (COF 11 + 1.250%) due 09/22/2026 • | | 13,600 | 12,794 |
| Ursa Re Ltd. | | | |
| 10.832% due 12/07/2026 | | 16,800 | 16,799 |
| 14.582% due 12/07/2026 | | 25,000 | 24,881 |
| Ventas Realty LP | | | |
| 3.000% (H15T1Y + 1.500%) due 01/15/2030 | | 33,600 | 29,697 |
| 4.125% (H15T1Y + 1.500%) due 01/15/2026 | | 3,000 | 2,927 |
| VICI Properties LP | | | |
| 4.750% (H15T1Y + 1.500%) due 02/15/2028 | | 18,250 | 17,877 |
| Virgin Money U.K. PLC | | | |
| 4.000% due 09/03/2027 • | GBP | 2,300 | 2,783 |
| WEA Finance LLC | | | |
| 3.750% (H15T1Y + 1.500%) due 09/17/2024 | \$ | 12,300 | 12,083 |
| Wells Fargo & Co. | | | |
| 1.741% due 05/04/2030 • | EUR | 4,700 | 4,724 |
| 2.188% due 04/30/2026 | \$ | 2,027 | 1,944 |
| 2.393% due 06/02/2028 • | | 17,500 | 16,036 |
| 2.406% due 10/30/2025 • | | 18,534 | 18,034 |
| 3.350% due 03/02/2033 • | | 7,680 | 6,710 |
| 3.526% due 03/24/2028 • | | 28,700 | 27,394 |
| 3.908% due 04/25/2026 • | | 3,000 | 2,942 |
| 4.478% due 04/04/2031 • | | 3,447 | 3,333 |
| 4.808% due 07/25/2028 • | | 3,500 | 3,476 |
| 5.574% due 07/25/2029 | | 48,800 | 49,857 |
| 6.303% due 10/23/2029 | | 16,600 | 17,505 |
| Wells Fargo Bank NA | | | |
| 5.450% due 08/07/2026 | | 4,200 | 4,270 |
| 5.550% due 08/01/2025 | | 2,800 | 2,830 |
| 6.488% due 12/11/2026 | | 6,900 | 6,942 |
| Welltower OP LLC | | | |
| 3.100% due 01/15/2030 | | 24,700 | 22,304 |
| 4.250% due 04/01/2026 | | 800 | 788 |
| Willis North America, Inc. | | | |
| 2.950% due 09/15/2029 | | 2,200 | 1,970 |
| WP Carey, Inc. | | | |
| 2.450% due 02/01/2032 | | 2,000 | 1,627 |
| 4.000% due 02/01/2025 | | 4,350 | 4,287 |
| 4.250% due 10/01/2026 | | 1,700 | 1,662 |
| 4.600% due 04/01/2024 | | 5,500 | 5,477 |
| | | | <hr/> |
| | | | 7,168,089 |

INDUSTRIALS 6.7%

| | | | |
|---|--|--------|--------|
| 7-Eleven, Inc. | | | |
| 0.800% due 02/10/2024 | | 1,446 | 1,438 |
| 1.300% due 02/10/2028 | | 4,600 | 4,028 |
| 1.800% due 02/10/2031 | | 11,500 | 9,353 |
| AbbVie, Inc. | | | |
| 3.600% due 05/14/2025 | | 300 | 295 |
| Adani Transmission Step-One Ltd. | | | |
| 4.000% due 08/03/2026 | | 12,328 | 11,322 |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|---------|---------|
| Air Canada Pass-Through Trust | | |
| 3.300% due 07/15/2031 | 1,254 | 1,128 |
| 3.600% due 09/15/2028 | 3,237 | 3,048 |
| 5.250% due 10/01/2030 | 10,029 | 9,843 |
| Aker BP ASA | | |
| 4.000% due 01/15/2031 | 1,100 | 1,011 |
| Alaska Airlines Pass-Through Trust | | |
| 4.800% due 02/15/2029 | 14,392 | 14,006 |
| Alcon Finance Corp. | | |
| 2.600% due 05/27/2030 | 6,000 | 5,204 |
| Altice France SA | | |
| 5.125% due 07/15/2029 | 4,000 | 3,117 |
| Amdocs Ltd. | | |
| 2.538% due 06/15/2030 | 12,100 | 10,443 |
| American Airlines Pass-Through Trust | | |
| 2.875% due 01/11/2036 | 1,325 | 1,127 |
| 3.000% due 04/15/2030 | 14,050 | 12,698 |
| 3.150% due 08/15/2033 | 22,631 | 19,842 |
| 3.200% due 12/15/2029 | 11,429 | 10,422 |
| 3.250% due 04/15/2030 | 5,988 | 5,239 |
| 3.350% due 04/15/2031 | 10,643 | 9,624 |
| 3.375% due 11/01/2028 | 8,117 | 7,446 |
| 3.500% due 08/15/2033 | 4,253 | 3,627 |
| 3.575% due 07/15/2029 | 6,135 | 5,728 |
| 3.600% due 03/22/2029 | 5,802 | 5,437 |
| 3.650% due 02/15/2029 | 4,100 | 3,801 |
| 3.650% due 12/15/2029 | 3,560 | 3,187 |
| 3.700% due 04/01/2028 | 3,591 | 3,345 |
| American Airlines, Inc. | | |
| 5.750% due 04/20/2029 | 8,000 | 7,807 |
| Amgen, Inc. | | |
| 5.150% due 03/02/2028 | 35,060 | 35,907 |
| 5.250% due 03/02/2030 | 8,100 | 8,331 |
| Amphenol Corp. | | |
| 3.200% due 04/01/2024 | 1,900 | 1,889 |
| AutoNation, Inc. | | |
| 4.750% due 06/01/2030 | 6,715 | 6,489 |
| Bacardi Ltd. | | |
| 4.450% due 05/15/2025 | 18,200 | 17,961 |
| Banner Health | | |
| 1.897% due 01/01/2031 | 1,900 | 1,576 |
| Baptist Healthcare System Obligated Group | | |
| 3.540% due 08/15/2050 | 7,700 | 5,689 |
| BayCare Health System, Inc. | | |
| 3.831% due 11/15/2050 | 2,700 | 2,244 |
| Bayer U.S. Finance LLC | | |
| 4.250% due 12/15/2025 | 22,600 | 22,033 |
| 4.375% due 12/15/2028 | 28,700 | 27,300 |
| 6.125% due 11/21/2026 | 31,800 | 32,342 |
| 6.250% due 01/21/2029 | 39,500 | 40,409 |
| 6.375% due 11/21/2030 | 35,000 | 36,036 |
| 6.500% due 11/21/2033 | 2,000 | 2,068 |
| Berry Global, Inc. | | |
| 1.570% due 01/15/2026 | 8,809 | 8,188 |
| Beth Israel Lahey Health, Inc. | | |
| 2.220% due 07/01/2028 | 2,900 | 2,549 |
| 3.080% due 07/01/2051 | 7,000 | 4,524 |
| Black Knight InfoServ LLC | | |
| 3.625% due 09/01/2028 | 4,400 | 4,175 |
| Boardwalk Pipelines LP | | |
| 3.400% due 02/15/2031 | 5,000 | 4,471 |
| Boeing Co. | | |
| 1.433% due 02/04/2024 | 72,290 | 71,987 |
| 1.950% due 02/01/2024 | 95,900 | 95,592 |
| 2.196% due 02/04/2026 | 10,550 | 9,970 |
| 2.750% due 02/01/2026 | 63,290 | 60,600 |
| British Airways Pass-Through Trust | | |
| 2.900% due 09/15/2036 | 740 | 634 |
| 3.300% due 06/15/2034 | 5,116 | 4,558 |
| 3.350% due 12/15/2030 | 4,834 | 4,382 |
| 3.800% due 03/20/2033 | 1,506 | 1,410 |
| 4.250% due 05/15/2034 | 5,131 | 4,790 |
| Broadcom, Inc. | | |
| 2.450% due 02/15/2031 | 58,100 | 49,715 |
| 2.600% due 02/15/2033 | 7,500 | 6,183 |
| 3.137% due 11/15/2035 | 185,937 | 152,749 |
| 3.187% due 11/15/2036 | 35,082 | 28,448 |
| 3.419% due 04/15/2033 | 29,454 | 25,883 |
| 3.469% due 04/15/2034 | 35,560 | 30,953 |
| 3.500% due 02/15/2041 | 10,100 | 8,015 |
| 4.150% due 11/15/2030 | 5,463 | 5,221 |
| 4.300% due 11/15/2032 | 48,280 | 46,343 |
| 4.926% due 05/15/2037 | 65,714 | 63,637 |
| Catholic Health Services of Long Island Obligated Group | | |
| 3.368% due 07/01/2050 | 11,100 | 7,930 |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|--------|--------|
| Centene Corp. | | |
| 4.250% due 12/15/2027 | 5,306 | 5,117 |
| 4.625% due 12/15/2029 | 7,000 | 6,720 |
| CenterPoint Energy Resources Corp. | | |
| 1.750% due 10/01/2030 | 8,500 | 7,065 |
| Charter Communications Operating LLC | | |
| 2.250% due 01/15/2029 | 1,250 | 1,085 |
| 3.500% due 06/01/2041 | 7,900 | 5,591 |
| 3.700% due 04/01/2051 | 2,200 | 1,433 |
| 3.850% due 04/01/2061 | 2,040 | 1,273 |
| 4.400% due 04/01/2033 | 1,850 | 1,709 |
| 4.908% due 07/23/2025 | 37,400 | 37,066 |
| 6.484% due 10/23/2045 | 1,500 | 1,475 |
| 7.289% (US0003M + 1.650%) due 02/01/2024 ~ | 60,500 | 60,500 |
| Choice Hotels International, Inc. | | |
| 3.700% due 12/01/2029 | 5,090 | 4,515 |
| CommonSpirit Health | | |
| 3.910% due 10/01/2050 | 24,400 | 19,232 |
| Conagra Brands, Inc. | | |
| 1.375% due 11/01/2027 | 12,490 | 10,969 |
| Constellation Brands, Inc. | | |
| 3.700% due 12/06/2026 | 2,800 | 2,729 |
| Continental Resources, Inc. | | |
| 4.375% due 01/15/2028 | 4,889 | 4,738 |
| CoStar Group, Inc. | | |
| 2.800% due 07/15/2030 | 9,600 | 8,170 |
| Cox Communications, Inc. | | |
| 2.950% due 10/01/2050 | 4,700 | 3,020 |
| CRH America Finance, Inc. | | |
| 3.400% due 05/09/2027 | 1,600 | 1,529 |
| 4.500% due 04/04/2048 | 4,900 | 4,544 |
| CVS Health Corp. | | |
| 2.125% due 09/15/2031 | 4,200 | 3,479 |
| 3.250% due 08/15/2029 | 8,700 | 8,112 |
| CVS Pass-Through Trust | | |
| 8.353% due 07/10/2031 | 151 | 163 |
| DAE Funding LLC | | |
| 1.625% due 02/15/2024 | 500 | 497 |
| Dell International LLC | | |
| 6.020% due 06/15/2026 | 9,796 | 10,030 |
| 6.200% due 07/15/2030 | 4,700 | 5,045 |
| Delta Air Lines Pass-Through Trust | | |
| 2.000% due 12/10/2029 | 1,819 | 1,615 |
| Discovery Communications LLC | | |
| 4.650% due 05/15/2050 | 13,700 | 11,022 |
| Duke University | | |
| 2.832% due 10/01/2055 | 31,400 | 21,388 |
| Eastern Energy Gas Holdings LLC | | |
| 2.500% due 11/15/2024 | 8,400 | 8,184 |
| eBay, Inc. | | |
| 2.700% due 03/11/2030 | 900 | 801 |
| Elevance Health, Inc. | | |
| 2.375% due 01/15/2025 | 2,000 | 1,943 |
| Emory University | | |
| 1.566% due 09/01/2025 | 2,100 | 1,996 |
| 2.143% due 09/01/2030 | 12,300 | 10,589 |
| 2.969% due 09/01/2050 | 23,500 | 16,738 |
| Enbridge, Inc. | | |
| 5.900% due 11/15/2026 | 2,300 | 2,362 |
| 6.000% due 11/15/2028 | 21,100 | 22,168 |
| Energy Transfer LP | | |
| 2.900% due 05/15/2025 | 1,500 | 1,455 |
| 4.950% due 05/15/2028 | 4,290 | 4,273 |
| 5.000% due 05/15/2050 | 200 | 179 |
| 6.050% due 12/01/2026 | 6,200 | 6,378 |
| 6.100% due 12/01/2028 | 1,500 | 1,580 |
| 6.400% due 12/01/2030 | 4,000 | 4,281 |
| Entergy Louisiana LLC | | |
| 1.600% due 12/15/2030 | 4,100 | 3,288 |
| EQM Midstream Partners LP | | |
| 6.000% due 07/01/2025 | 3,304 | 3,305 |
| 6.500% due 07/01/2027 | 5,000 | 5,094 |
| Equifax, Inc. | | |
| 3.100% due 05/15/2030 | 2,390 | 2,141 |
| Essential Utilities, Inc. | | |
| 2.400% due 05/01/2031 | 1,890 | 1,580 |
| 3.351% due 04/15/2050 | 1,800 | 1,277 |
| Expedia Group, Inc. | | |
| 3.250% due 02/15/2030 | 7,430 | 6,816 |
| 4.625% due 08/01/2027 | 5,000 | 4,980 |
| 6.250% due 05/01/2025 | 17,044 | 17,220 |
| Ferguson Finance PLC | | |
| 3.250% due 06/02/2030 | 4,400 | 3,940 |
| Fidelity National Information Services, Inc. | | |
| 1.150% due 03/01/2026 | 4,000 | 3,697 |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

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(Unaudited)

| | | | |
|---|-----|--------|--------|
| Fiserv, Inc. 2.650% due 06/01/2030 | | 47,580 | 41,862 |
| Flex Ltd. 4.875% due 05/12/2030 | | 27,200 | 26,720 |
| Ford Foundation 2.415% due 06/01/2050 | | 5,100 | 3,377 |
| Ford Motor Co. 3.250% due 02/12/2032 | | 11,800 | 9,819 |
| Fortune Brands Innovations, Inc. 3.250% due 09/15/2029 | | 17,112 | 15,826 |
| Fraport AG Frankfurt Airport Services Worldwide 1.875% due 03/31/2028 | EUR | 2,200 | 2,300 |
| GE Capital Funding LLC 4.550% due 05/15/2032 | \$ | 40,055 | 39,227 |
| GE Capital U.K. Funding Unlimited Co. 5.875% due 01/18/2033 | GBP | 300 | 412 |
| General Electric Co. 6.034% (US0003M + 0.380%) due 05/05/2026 ~ | \$ | 2,640 | 2,623 |
| 7.500% due 08/21/2035 | | 2,100 | 2,483 |
| Global Payments, Inc. 1.200% due 03/01/2026 | | 9,000 | 8,272 |
| 2.650% due 02/15/2025 | | 3,930 | 3,811 |
| 2.900% due 05/15/2030 | | 18,292 | 16,101 |
| 3.200% due 08/15/2029 | | 5,300 | 4,808 |
| GN Bondco LLC 9.500% due 10/15/2031 | | 8,100 | 7,919 |
| Gray Oak Pipeline LLC 3.450% due 10/15/2027 | | 23,200 | 21,602 |
| Greensaif Pipelines Bidco SARL 6.129% due 02/23/2038 | | 14,700 | 15,351 |
| 6.510% due 02/23/2042 | | 800 | 847 |
| GTCR W-2 Merger Sub LLC 7.500% due 01/15/2031 | | 1,700 | 1,798 |
| Hamilton College 4.750% due 07/01/2113 | | 29,370 | 24,399 |
| HCA, Inc. 5.200% due 06/01/2028 | | 10,150 | 10,261 |
| 5.375% due 09/01/2026 | | 26,700 | 26,835 |
| 5.500% due 06/01/2033 | | 10,100 | 10,263 |
| 5.875% due 02/01/2029 | | 1,700 | 1,756 |
| Huntington Ingalls Industries, Inc. 2.043% due 08/16/2028 | | 10,000 | 8,797 |
| 4.200% due 05/01/2030 | | 3,500 | 3,338 |
| Hyundai Capital America 0.800% due 01/08/2024 | | 21,900 | 21,885 |
| 1.000% due 09/17/2024 | | 32,500 | 31,473 |
| 1.650% due 09/17/2026 | | 73,100 | 66,468 |
| 2.100% due 09/15/2028 | | 33,000 | 28,871 |
| 5.500% due 03/30/2026 | | 17,500 | 17,598 |
| 5.875% due 04/07/2025 | | 11,992 | 12,059 |
| 5.950% due 09/21/2026 | | 11,800 | 12,006 |
| 6.000% due 07/11/2025 | | 70,300 | 70,876 |
| 6.250% due 11/03/2025 | | 25,000 | 25,384 |
| 6.500% due 01/16/2029 | | 8,400 | 8,875 |
| 6.539% due 08/04/2025 | | 43,900 | 43,891 |
| Imperial Brands Finance PLC 3.125% due 07/26/2024 | | 20,130 | 19,803 |
| 3.500% due 07/26/2026 | | 34,025 | 32,479 |
| 3.875% due 07/26/2029 | | 35,650 | 33,290 |
| 4.250% due 07/21/2025 | | 15,205 | 14,944 |
| Infor, Inc. 1.750% due 07/15/2025 | | 12,500 | 11,792 |
| Integrus Baptist Medical Center, Inc. 3.875% due 08/15/2050 | | 6,300 | 4,842 |
| International Flavors & Fragrances, Inc. 1.230% due 10/01/2025 | | 8,700 | 8,059 |
| 3.268% due 11/15/2040 | | 5,100 | 3,658 |
| JetBlue Pass-Through Trust 2.750% due 11/15/2033 | | 7,068 | 5,981 |
| 2.950% due 11/15/2029 | | 490 | 421 |
| 4.000% due 05/15/2034 | | 4,139 | 3,799 |
| JSW Hydro Energy Ltd. 4.125% due 05/18/2031 | | 7,406 | 6,461 |
| Kinder Morgan, Inc. 7.750% due 01/15/2032 | | 5,100 | 5,805 |
| Leidos, Inc. 2.300% due 02/15/2031 | | 13,600 | 11,390 |
| 3.625% due 05/15/2025 | | 1,800 | 1,755 |
| 4.375% due 05/15/2030 | | 3,300 | 3,161 |
| Liberty Utilities Finance GP 1 2.050% due 09/15/2030 | | 14,600 | 11,853 |
| LifePoint Health, Inc. 11.000% due 10/15/2030 | | 9,200 | 9,700 |
| Marriott International, Inc. 3.500% due 10/15/2032 | | 27,640 | 24,656 |
| 3.600% due 04/15/2024 | | 11,400 | 11,345 |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|---------|---------|
| 4.625% due 06/15/2030 | | 1,600 | 1,572 |
| 5.450% due 09/15/2026 | | 16,500 | 16,792 |
| Mather Foundation | | | |
| 2.675% due 10/01/2031 | | 1,050 | 874 |
| Mattel, Inc. | | | |
| 3.375% due 04/01/2026 | | 4,300 | 4,093 |
| Melco Resorts Finance Ltd. | | | |
| 4.875% due 06/06/2025 | | 300 | 291 |
| Micron Technology, Inc. | | | |
| 2.703% due 04/15/2032 | | 1,400 | 1,177 |
| 4.975% due 02/06/2026 | | 10,200 | 10,203 |
| MidMichigan Health | | | |
| 3.409% due 06/01/2050 | | 29,500 | 21,219 |
| Mileage Plus Holdings LLC | | | |
| 6.500% due 06/20/2027 | | 980 | 983 |
| Moody's Corp. | | | |
| 3.250% due 05/20/2050 | | 1,200 | 886 |
| Motorola Solutions, Inc. | | | |
| 2.300% due 11/15/2030 | | 16,770 | 14,170 |
| MPLX LP | | | |
| 4.700% due 04/15/2048 | | 7,200 | 6,221 |
| National Fuel Gas Co. | | | |
| 2.950% due 03/01/2031 | | 10,900 | 9,141 |
| NetApp, Inc. | | | |
| 1.875% due 06/22/2025 | | 4,700 | 4,474 |
| 2.700% due 06/22/2030 | | 31,100 | 27,482 |
| Nissan Motor Co. Ltd. | | | |
| 3.201% due 09/17/2028 | | 3,100 | 3,291 |
| 3.522% due 09/17/2025 | EUR | | |
| 4.345% due 09/17/2027 | \$ | 122,700 | 118,186 |
| 4.810% due 09/17/2030 | | 132,900 | 127,239 |
| | | 41,900 | 39,198 |
| NVR, Inc. | | | |
| 3.000% due 05/15/2030 | | 1,323 | 1,179 |
| NXP BV | | | |
| 2.700% due 05/01/2025 | | 4,788 | 4,618 |
| 3.150% due 05/01/2027 | | 4,100 | 3,894 |
| 3.400% due 05/01/2030 | | 1,700 | 1,563 |
| 3.875% due 06/18/2026 | | 37,682 | 36,727 |
| 4.300% due 06/18/2029 | | 2,100 | 2,042 |
| 5.000% due 01/15/2033 | | 455 | 456 |
| 5.350% due 03/01/2026 | | 13,800 | 13,877 |
| NY Society for Relief of Ruptured & Crippled Maintaining Hosp Special Surgery | | | |
| 2.667% due 10/01/2050 | | 4,000 | 2,504 |
| Occidental Petroleum Corp. | | | |
| 6.950% due 07/01/2024 | | 519 | 521 |
| OCI NV | | | |
| 6.700% due 03/16/2033 | | 6,100 | 6,236 |
| Odebrecht Oil & Gas Finance Ltd. | | | |
| 0.000% due 01/29/2024 (g)(j) | | 38,250 | 1,315 |
| ONEOK Partners LP | | | |
| 6.850% due 10/15/2037 | | 2,200 | 2,434 |
| Oracle Corp. | | | |
| 2.800% due 04/01/2027 | | 300 | 283 |
| 2.950% due 04/01/2030 | | 1,500 | 1,354 |
| 3.600% due 04/01/2050 | | 11,100 | 8,232 |
| 3.850% due 04/01/2060 | | 13,100 | 9,511 |
| 4.650% due 05/06/2030 | | 1,500 | 1,495 |
| Orlando Health Obligated Group | | | |
| 3.327% due 10/01/2050 | | 1,100 | 812 |
| PeaceHealth Obligated Group | | | |
| 3.218% due 11/15/2050 | | 8,900 | 5,851 |
| Penske Truck Leasing Co. LP | | | |
| 3.450% due 07/01/2024 | | 11,100 | 10,969 |
| Petroleos Mexicanos | | | |
| 10.000% due 02/07/2033 | | 13,700 | 13,771 |
| President & Fellows of Harvard College | | | |
| 2.517% due 10/15/2050 | | 550 | 372 |
| Qorvo, Inc. | | | |
| 1.750% due 12/15/2024 | | 716 | 687 |
| Quanta Services, Inc. | | | |
| 0.950% due 10/01/2024 | | 1,100 | 1,061 |
| 2.900% due 10/01/2030 | | 4,000 | 3,512 |
| Regeneron Pharmaceuticals, Inc. | | | |
| 1.750% due 09/15/2030 | | 8,190 | 6,738 |
| 2.800% due 09/15/2050 | | 5,500 | 3,630 |
| Renesas Electronics Corp. | | | |
| 1.543% due 11/26/2024 | | 9,460 | 9,107 |
| 2.170% due 11/25/2026 | | 3,801 | 3,471 |
| Rolls-Royce PLC | | | |
| 5.750% due 10/15/2027 | | 1,200 | 1,203 |
| Royalty Pharma PLC | | | |
| 1.200% due 09/02/2025 | | 11,900 | 11,109 |
| S&P Global, Inc. | | | |
| 2.700% due 03/01/2029 | | 6,900 | 6,386 |
| Sabine Pass Liquefaction LLC | | | |
| 4.500% due 05/15/2030 | | 34,100 | 33,340 |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

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| | | | |
|--|-----|--------|--------|
| Sands China Ltd. | | | |
| 4.300% due 01/08/2026 | | 600 | 577 |
| 5.375% due 08/08/2025 | | 300 | 296 |
| Santos Finance Ltd. | | | |
| 6.875% due 09/19/2033 | | 18,100 | 19,211 |
| Skyworks Solutions, Inc. | | | |
| 1.800% due 06/01/2026 | | 380 | 352 |
| Southern Co. | | | |
| 1.750% due 03/15/2028 | | 7,190 | 6,400 |
| 3.700% due 04/30/2030 | | 4,000 | 3,771 |
| Spirit AeroSystems, Inc. | | | |
| 4.600% due 06/15/2028 | | 6,800 | 6,022 |
| 9.375% due 11/30/2029 | | 8,000 | 8,764 |
| Spirit Airlines Pass-Through Trust | | | |
| 4.100% due 10/01/2029 | | 4,309 | 3,962 |
| Sprint Spectrum Co. LLC | | | |
| 4.738% due 03/20/2025 | | 5,750 | 5,703 |
| 5.152% due 09/20/2029 | | 42,075 | 41,908 |
| Sutter Health | | | |
| 3.361% (H15T1Y + 1.500%) due 08/15/2050 | | 26,400 | 19,616 |
| Syngenta Finance NV | | | |
| 4.892% (H15T1Y + 1.500%) due 04/24/2025 | | 3,751 | 3,703 |
| T-Mobile USA, Inc. | | | |
| 1.500% (H15T1Y + 1.500%) due 02/15/2026 | | 21,400 | 19,933 |
| 2.050% (H15T1Y + 1.500%) due 02/15/2028 | | 1,000 | 903 |
| 2.550% (H15T1Y + 1.500%) due 02/15/2031 | | 30,100 | 25,940 |
| 3.400% (H15T1Y + 1.500%) due 10/15/2052 | | 15,500 | 11,302 |
| 3.500% (H15T1Y + 1.500%) due 04/15/2025 | | 5,700 | 5,583 |
| 3.875% (H15T1Y + 1.500%) due 04/15/2030 | | 27,657 | 26,234 |
| Tennessee Gas Pipeline Co. LLC | | | |
| 2.900% (H15T1Y + 1.500%) due 03/01/2030 | | 9,635 | 8,491 |
| 7.000% (H15T1Y + 1.500%) due 10/15/2028 | | 3,900 | 4,230 |
| Textron, Inc. | | | |
| 2.450% (H15T1Y + 1.500%) due 03/15/2031 | | 3,900 | 3,325 |
| Thames Water Utilities Finance PLC | | | |
| 0.875% due 01/31/2028 | EUR | 9,100 | 8,593 |
| 1.250% due 01/31/2032 | | 7,800 | 6,505 |
| Transcontinental Gas Pipe Line Co. LLC | | | |
| 3.250% (H15T1Y + 1.500%) due 05/15/2030 | \$ | 3,200 | 2,902 |
| Transurban Finance Co. Pty. Ltd. | | | |
| 2.450% (H15T1Y + 1.500%) due 03/16/2031 | | 5,000 | 4,165 |
| U.S. Airways Pass-Through Trust | | | |
| 3.950% (H15T1Y + 1.500%) due 05/15/2027 | | 3,994 | 3,819 |
| 4.625% (H15T1Y + 1.500%) due 12/03/2026 | | 1,082 | 1,052 |
| United Airlines Pass-Through Trust | | | |
| 2.700% (H15T1Y + 1.500%) due 11/01/2033 | | 6,834 | 5,797 |
| 2.900% (H15T1Y + 1.500%) due 11/01/2029 | | 1,407 | 1,228 |
| 3.100% (H15T1Y + 1.500%) due 01/07/2030 | | 4,278 | 3,907 |
| 3.450% (H15T1Y + 1.500%) due 06/01/2029 | | 3,963 | 3,684 |
| 3.450% (H15T1Y + 1.500%) due 01/07/2030 | | 1,699 | 1,518 |
| 3.500% (H15T1Y + 1.500%) due 09/01/2031 | | 6,058 | 5,531 |
| 3.750% (H15T1Y + 1.500%) due 03/03/2028 | | 1,107 | 1,056 |
| 4.000% (H15T1Y + 1.500%) due 10/11/2027 | | 2,087 | 1,995 |
| 4.150% due 10/11/2025 | | 1,933 | 1,924 |
| 4.150% (H15T1Y + 1.500%) due 02/25/2033 | | 10,250 | 9,473 |
| 4.300% (H15T1Y + 1.500%) due 02/15/2027 | | 830 | 805 |
| 5.800% (H15T1Y + 1.500%) due 07/15/2037 | | 47,500 | 48,355 |
| 5.875% (H15T1Y + 1.500%) due 04/15/2029 | | 47,055 | 47,695 |
| United Airlines, Inc. | | | |
| 4.375% (H15T1Y + 1.500%) due 04/15/2026 | | 1,900 | 1,853 |
| Utah Acquisition Sub, Inc. | | | |
| 3.950% due 06/15/2026 | | 8,800 | 8,508 |
| Venture Global LNG, Inc. | | | |
| 9.875% (H15T1Y + 1.500%) due 02/01/2032 | | 1,400 | 1,459 |
| Verisk Analytics, Inc. | | | |
| 3.625% (H15T1Y + 1.500%) due 05/15/2050 | | 10,800 | 8,193 |
| Virgin Media Secured Finance PLC | | | |
| 5.250% due 05/15/2029 | GBP | 10,000 | 11,893 |
| VMware, Inc. | | | |
| 1.800% (H15T1Y + 1.500%) due 08/15/2028 | \$ | 3,000 | 2,632 |
| 4.500% (H15T1Y + 1.500%) due 05/15/2025 | | 11,358 | 11,254 |
| 4.650% (H15T1Y + 1.500%) due 05/15/2027 | | 12,010 | 11,914 |
| 4.700% (H15T1Y + 1.500%) due 05/15/2030 | | 19,100 | 18,852 |
| Volkswagen Group of America Finance LLC | | | |
| 2.850% (H15T1Y + 1.500%) due 09/26/2024 | | 17,200 | 16,868 |
| 3.200% (H15T1Y + 1.500%) due 09/26/2026 | | 3,700 | 3,514 |
| 3.350% (H15T1Y + 1.500%) due 05/13/2025 | | 27,445 | 26,747 |
| 4.750% (H15T1Y + 1.500%) due 11/13/2028 | | 39,500 | 39,133 |
| 5.700% (H15T1Y + 1.500%) due 09/12/2026 | | 6,800 | 6,901 |
| 6.000% (H15T1Y + 1.500%) due 11/16/2026 | | 25,950 | 26,586 |
| 6.200% (H15T1Y + 1.500%) due 11/16/2028 | | 13,950 | 14,646 |
| 6.349% due 09/12/2025 | | 8,700 | 8,721 |
| Volkswagen International Finance NV | | | |
| 5.547% (EUR003M + 1.550%) due 11/16/2024 ~ | EUR | 10,400 | 11,600 |
| Walgreens Boots Alliance, Inc. | | | |
| 3.450% due 06/01/2026 | \$ | 9,200 | 8,750 |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

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| | | | |
|---|-----|---------|-----------|
| Warnermedia Holdings, Inc. 3.755% due 03/15/2027 | | 4,800 | 4,601 |
| Weir Group PLC 2.200% due 05/13/2026 | | 18,700 | 17,395 |
| Westinghouse Air Brake Technologies Corp. 3.200% due 06/15/2025 | | 5,600 | 5,419 |
| 4.700% due 09/15/2028 | | 6,100 | 6,037 |
| Woodside Finance Ltd. 3.650% due 03/05/2025 | | 100 | 98 |
| Worldline SA 4.125% due 09/12/2028 | EUR | 4,800 | 5,261 |
| WPP Finance 3.750% due 09/19/2024 | \$ | 300 | 295 |
| Xylem, Inc. 3.250% due 11/01/2026 | | 2,400 | 2,313 |
| | | | 3,663,655 |
| UTILITIES 2.9% | | | |
| Adani Renewable Energy RJ Ltd. 4.625% due 10/15/2039 | | 7,185 | 5,648 |
| AEP Texas, Inc. 3.950% due 06/01/2028 | | 5,800 | 5,589 |
| AES Corp. 2.450% due 01/15/2031 | | 10,600 | 8,912 |
| 3.300% due 07/15/2025 | | 20,050 | 19,326 |
| 3.950% due 07/15/2030 | | 23,167 | 21,447 |
| Alliant Energy Finance LLC 1.400% due 03/15/2026 | | 8,400 | 7,625 |
| American Transmission Systems, Inc. 5.000% due 09/01/2044 | | 700 | 651 |
| Appalachian Power Co. 2.700% due 04/01/2031 | | 23,700 | 20,260 |
| Arizona Public Service Co. 2.600% due 08/15/2029 | | 6,400 | 5,723 |
| 3.350% due 05/15/2050 | | 14,000 | 9,957 |
| AT&T, Inc. 2.750% due 06/01/2031 | | 40,350 | 35,391 |
| 3.850% due 06/01/2060 | | 1,140 | 852 |
| Atmos Energy Corp. 1.500% due 01/15/2031 | | 5,400 | 4,394 |
| Black Hills Corp. 2.500% due 06/15/2030 | | 6,600 | 5,557 |
| Boston Gas Co. 3.150% due 08/01/2027 | | 2,900 | 2,728 |
| CenterPoint Energy Houston Electric LLC 5.200% due 10/01/2028 | | 6,600 | 6,814 |
| Clearway Energy Operating LLC 3.750% due 02/15/2031 | | 10,700 | 9,437 |
| Columbia Pipelines Operating Co. LLC 5.927% due 08/15/2030 | | 8,200 | 8,485 |
| Constellation Energy Generation LLC 3.250% due 06/01/2025 | | 9,100 | 8,847 |
| Dominion Energy, Inc. 2.250% due 08/15/2031 | | 9,550 | 7,916 |
| Duke Energy Carolinas LLC 2.550% due 04/15/2031 | | 6,500 | 5,645 |
| Duke Energy Corp. 2.450% due 06/01/2030 | | 8,600 | 7,503 |
| Duke Energy Progress LLC 2.000% due 08/15/2031 | | 22,400 | 18,519 |
| Edison International 5.750% due 06/15/2027 | | 4,700 | 4,803 |
| EDP Finance BV 1.710% due 01/24/2028 | | 38,300 | 34,058 |
| Electricite de France SA 5.700% due 05/23/2028 | | 5,000 | 5,177 |
| 9.125% due 03/15/2033 (j) | | 13,700 | 15,329 |
| Enel Finance America LLC 2.875% due 07/12/2041 | | 2,800 | 1,909 |
| 7.100% due 10/14/2027 | | 13,700 | 14,629 |
| Enel Finance International NV 1.375% due 07/12/2026 | | 17,400 | 15,857 |
| 1.875% due 07/12/2028 | | 11,300 | 9,877 |
| 2.250% due 07/12/2031 | | 800 | 651 |
| 2.650% due 09/10/2024 | | 178,101 | 173,981 |
| 4.625% due 06/15/2027 | | 35,600 | 35,250 |
| 5.000% due 06/15/2032 | | 12,900 | 12,593 |
| Entergy Corp. 1.900% due 06/15/2028 | | 2,100 | 1,862 |
| 2.800% due 06/15/2030 | | 6,100 | 5,372 |
| 3.750% due 06/15/2050 | | 7,700 | 5,824 |
| Eversource Energy, Inc. 2.250% due 06/01/2030 | | 12,600 | 10,758 |
| Exelon Corp. 2.750% due 03/15/2027 | | 770 | 726 |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

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| | | |
|---|--------|--------|
| 3.950% due 06/15/2025 | 933 | 918 |
| Fells Point Funding Trust | | |
| 3.046% due 01/31/2027 | 8,500 | 8,015 |
| FirstEnergy Corp. | | |
| 1.600% due 01/15/2026 | 5,500 | 5,119 |
| 2.250% due 09/01/2030 | 12,000 | 10,121 |
| 4.150% due 07/15/2027 | 2,000 | 1,925 |
| Florida Power & Light Co. | | |
| 3.700% due 12/01/2047 | 600 | 486 |
| FORESEA Holding SA | | |
| 7.500% due 06/15/2030 | 14,001 | 12,980 |
| Georgia Power Co. | | |
| 3.250% due 03/15/2051 | 9,900 | 7,173 |
| 6.144% due 05/08/2025 | 31,800 | 31,877 |
| India Green Power Holdings | | |
| 4.000% due 02/22/2027 | 5,500 | 5,053 |
| IPALCO Enterprises, Inc. | | |
| 4.250% due 05/01/2030 | 11,370 | 10,527 |
| ITC Holdings Corp. | | |
| 2.950% due 05/14/2030 | 25,900 | 22,791 |
| Kentucky Utilities Co. | | |
| 3.300% due 06/01/2050 | 5,200 | 3,811 |
| Massachusetts Electric Co. | | |
| 1.729% due 11/24/2030 | 3,400 | 2,701 |
| Metropolitan Edison Co. | | |
| 4.300% due 01/15/2029 | 1,760 | 1,705 |
| Midwest Connector Capital Co. LLC | | |
| 3.900% due 04/01/2024 | 9,400 | 9,348 |
| Monongahela Power Co. | | |
| 3.550% due 05/15/2027 | 4,400 | 4,216 |
| National Rural Utilities Cooperative Finance Corp. | | |
| 1.350% due 03/15/2031 | 10,290 | 8,089 |
| 8.000% due 03/01/2032 | 165 | 198 |
| New York State Electric & Gas Corp. | | |
| 1.950% due 10/01/2030 | 18,300 | 14,643 |
| 2.150% due 10/01/2031 | 3,410 | 2,719 |
| NextEra Energy Capital Holdings, Inc. | | |
| 2.250% due 06/01/2030 | 71,790 | 61,453 |
| Niagara Mohawk Power Corp. | | |
| 3.508% due 10/01/2024 | 1,000 | 983 |
| 4.278% due 12/15/2028 | 17,600 | 16,896 |
| NRG Energy, Inc. | | |
| 3.875% due 02/15/2032 | 225 | 193 |
| ONEOK, Inc. | | |
| 5.550% due 11/01/2026 | 2,700 | 2,748 |
| 5.650% due 11/01/2028 | 7,200 | 7,459 |
| 5.800% due 11/01/2030 | 6,400 | 6,658 |
| 5.850% due 01/15/2026 | 7,700 | 7,818 |
| 6.050% due 09/01/2033 | 41,100 | 43,565 |
| 6.350% due 01/15/2031 | 11,100 | 11,865 |
| 6.625% due 09/01/2053 | 30,000 | 33,612 |
| Pacific Gas & Electric Co. | | |
| 2.100% due 08/01/2027 | 28,879 | 26,048 |
| 2.500% due 02/01/2031 | 39,700 | 32,787 |
| 2.950% due 03/01/2026 | 4,050 | 3,839 |
| 3.150% due 01/01/2026 | 35,240 | 33,816 |
| 3.250% due 06/01/2031 | 18,660 | 16,178 |
| 3.300% due 03/15/2027 | 9,400 | 8,796 |
| 3.300% due 12/01/2027 | 10,000 | 9,342 |
| 3.300% due 08/01/2040 | 20,719 | 15,198 |
| 3.400% due 08/15/2024 | 2,230 | 2,193 |
| 3.450% due 07/01/2025 | 13,300 | 12,878 |
| 3.500% due 06/15/2025 | 16,990 | 16,473 |
| 3.500% due 08/01/2050 | 51,900 | 35,941 |
| 3.750% due 02/15/2024 | 15,685 | 15,638 |
| 3.750% due 07/01/2028 | 12,700 | 11,906 |
| 3.750% due 08/15/2042 | 2,000 | 1,482 |
| 3.950% due 12/01/2047 | 24,400 | 17,906 |
| 4.000% due 12/01/2046 | 6,800 | 4,996 |
| 4.200% due 03/01/2029 | 31,800 | 30,093 |
| 4.250% due 03/15/2046 | 9,600 | 7,405 |
| 4.300% due 03/15/2045 | 8,500 | 6,675 |
| 4.400% due 03/01/2032 | 26,200 | 24,265 |
| 4.450% due 04/15/2042 | 9,200 | 7,446 |
| 4.500% due 07/01/2040 | 23,100 | 19,573 |
| 4.500% due 12/15/2041 | 10,400 | 8,170 |
| 4.550% due 07/01/2030 | 49,903 | 47,573 |
| 4.600% due 06/15/2043 | 3,300 | 2,725 |
| 4.650% due 08/01/2028 | 6,100 | 5,863 |
| 4.750% due 02/15/2044 | 4,100 | 3,432 |
| 4.950% due 07/01/2050 | 7,800 | 6,680 |
| 6.100% due 01/15/2029 | 25,250 | 26,152 |
| 6.150% due 01/15/2033 | 14,100 | 14,631 |
| 6.400% due 06/15/2033 | 25,500 | 26,857 |
| 6.750% due 01/15/2053 | 6,000 | 6,543 |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|--------|------------|
| PacifiCorp | | |
| 2.700% due 09/15/2030 | 100 | 87 |
| 3.300% due 03/15/2051 | 100 | 69 |
| Pennsylvania Electric Co. | | |
| 3.250% due 03/15/2028 | 600 | 560 |
| Public Service Co. of Colorado | | |
| 1.900% due 01/15/2031 | 6,900 | 5,736 |
| ReNew Wind Energy AP2 | | |
| 4.500% due 07/14/2028 | 11,600 | 10,320 |
| Rio Oil Finance Trust | | |
| 8.200% due 04/06/2028 | 1,650 | 1,691 |
| 9.750% due 01/06/2027 | 16,409 | 17,094 |
| Rochester Gas & Electric Corp. | | |
| 1.850% due 12/01/2030 | 600 | 480 |
| San Diego Gas & Electric Co. | | |
| 1.700% due 10/01/2030 | 12,037 | 9,950 |
| 3.320% due 04/15/2050 | 1,300 | 927 |
| Southern California Edison Co. | | |
| 2.500% due 06/01/2031 | 12,760 | 10,942 |
| 2.750% due 02/01/2032 | 23,550 | 20,280 |
| 3.650% due 06/01/2051 | 15,000 | 11,323 |
| Southern California Gas Co. | | |
| 2.950% due 04/15/2027 | 6,830 | 6,482 |
| Southwest Gas Corp. | | |
| 4.050% due 03/15/2032 | 1,270 | 1,191 |
| Southwestern Electric Power Co. | | |
| 4.100% due 09/15/2028 | 257 | 249 |
| Southwestern Public Service Co. | | |
| 3.150% due 05/01/2050 | 7,900 | 5,430 |
| Sprint LLC | | |
| 7.125% due 06/15/2024 | 200 | 201 |
| System Energy Resources, Inc. | | |
| 2.140% (H15T1Y + 1.500%) due 12/09/2025 | 18,500 | 17,231 |
| Toledo Edison Co. | | |
| 2.650% (H15T1Y + 1.500%) due 05/01/2028 | 18,667 | 16,839 |
| Trans-Allegheny Interstate Line Co. | | |
| 3.850% (H15T1Y + 1.500%) due 06/01/2025 | 500 | 490 |
| Virginia Electric & Power Co. | | |
| 4.450% (H15T1Y + 1.500%) due 02/15/2044 | 10 | 9 |
| VTR Comunicaciones SpA | | |
| 5.125% (H15T1Y + 1.500%) due 01/15/2028 | 1,645 | 824 |
| WEC Energy Group, Inc. | | |
| 1.375% due 10/15/2027 | 3,725 | 3,295 |
| 1.800% due 10/15/2030 | 16,190 | 13,219 |
| | | 1,597,966 |
| | | 12,429,710 |
| Total Corporate Bonds & Notes (Cost \$13,135,853) | | |
| MUNICIPAL BONDS & NOTES 0.4% | | |
| CALIFORNIA 0.1% | | |
| California Health Facilities Financing Authority Revenue Bonds, Series 2019 | | |
| 2.704% due 06/01/2030 | 5,100 | 4,579 |
| California Health Facilities Financing Authority Revenue Notes, Series 2019 | | |
| 2.211% due 06/01/2025 | 4,500 | 4,339 |
| 2.534% due 06/01/2028 | 5,100 | 4,724 |
| 2.584% due 06/01/2029 | 3,600 | 3,282 |
| California State General Obligation Bonds, (BABs), Series 2009 | | |
| 7.500% due 04/01/2034 | 2 | 2 |
| 7.550% due 04/01/2039 | 2 | 2 |
| Napa Valley Unified School District, California General Obligation Bonds, (BABs), Series 2010 | | |
| 6.507% due 08/01/2043 | 200 | 230 |
| University of California Revenue Bonds, Series 2012 | | |
| 4.858% (H15T1Y + 1.500%) due 05/15/2112 | 6,770 | 6,398 |
| University of California Revenue Notes, Series 2020 | | |
| 1.316% (H15T1Y + 1.500%) due 05/15/2027 | 5,700 | 5,165 |
| | | 28,721 |
| CONNECTICUT 0.0% | | |
| Naugatuck Borough, Connecticut General Obligation Bonds, (AGM/CR/NPFGC Insured), Series 2003 | | |
| 5.910% due 06/01/2033 | 165 | 178 |
| GEORGIA 0.1% | | |
| Municipal Electric Authority of Georgia Revenue Bonds, (BABs), Series 2010 | | |
| 6.655% due 04/01/2057 | 49,506 | 56,402 |
| LOUISIANA 0.0% | | |
| Louisiana Local Government Environmental Facilities & Community Development Authority | | |
| 5.048% due 12/01/2034 | 3,300 | 3,380 |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

December 31, 2023
(Unaudited)

NEW YORK 0.2%

New York State Urban Development Corp. Revenue Bonds, Series 2020

| | | |
|-----------------------|--------|--------|
| 2.027% due 03/15/2031 | 23,000 | 19,369 |
| 2.127% due 03/15/2032 | 23,000 | 19,003 |
| 2.227% due 03/15/2033 | 23,000 | 18,708 |
| 2.277% due 03/15/2034 | 19,000 | 15,163 |

New York State Urban Development Corp. Revenue Notes, Series 2020

| | | |
|-----------------------|-------|---------------|
| 1.827% due 03/15/2029 | 1,300 | 1,141 |
| | | <u>73,384</u> |

OHIO 0.0%

Franklin County, Ohio Convention Facilities Authority Revenue Bonds, (BABs), Series 2010

| | | |
|-----------------------|-------|--------------|
| 6.540% due 12/01/2036 | 2,980 | <u>3,312</u> |
|-----------------------|-------|--------------|

RHODE ISLAND 0.0%

Rhode Island Convention Center Authority Revenue Bonds, (AGM Insured), Series 2006

| | | |
|-----------------------|-----|------------|
| 6.060% due 05/15/2035 | 165 | <u>177</u> |
|-----------------------|-----|------------|

TEXAS 0.0%

Dallas Fort Worth International Airport, Texas Revenue Bonds, Series 2022

| | | |
|-----------------------|-------|-------|
| 4.507% due 11/01/2051 | 8,385 | 7,851 |
|-----------------------|-------|-------|

Dallas Fort Worth International Airport, Texas Revenue Notes, Series 2020

| | | |
|-----------------------|-------|---------------|
| 1.329% due 11/01/2025 | 1,000 | 941 |
| 1.946% due 11/01/2028 | 2,435 | 2,175 |
| 2.046% due 11/01/2029 | 1,400 | 1,226 |
| 2.096% due 11/01/2030 | 1,750 | <u>1,499</u> |
| | | <u>13,692</u> |

WEST VIRGINIA 0.0%

Tobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2020

| | | |
|---|--------|---------------|
| 2.951% (H15T1Y + 1.500%) due 06/01/2031 | 1,630 | 1,375 |
| 3.401% (H15T1Y + 1.500%) due 06/01/2034 | 10,930 | 8,872 |
| 3.501% (H15T1Y + 1.500%) due 06/01/2035 | 9,935 | <u>7,948</u> |
| | | <u>18,195</u> |

Total Municipal Bonds & Notes (Cost \$223,429)

197,441

U.S. GOVERNMENT AGENCIES 54.3%

Fannie Mae

| | | |
|---|---------|--------|
| 0.000% due 02/25/2033 - 11/25/2040 • | 356 | 307 |
| 0.000% due 03/25/2036 (b)(g) | 735 | 658 |
| 0.000% due 03/25/2036 - 06/25/2055 ~(a) | 21,781 | 1,324 |
| 0.618% due 02/25/2037 •(a) | 8 | 1 |
| 0.648% due 06/25/2037 •(a) | 41 | 3 |
| 0.698% due 12/25/2042 •(a) | 894 | 123 |
| 0.797% due 10/25/2043 • | 15,546 | 14,889 |
| 0.798% due 05/25/2037 - 01/25/2040 •(a) | 472 | 29 |
| 0.848% due 08/25/2042 •(a) | 5,873 | 802 |
| 0.928% due 03/25/2037 •(a) | 25 | 2 |
| 1.098% due 07/25/2036 •(a) | 257 | 22 |
| 1.148% due 12/25/2036 - 06/25/2037 •(a) | 159 | 7 |
| 1.188% due 12/25/2036 •(a) | 91 | 9 |
| 1.198% due 07/25/2037 •(a) | 59 | 6 |
| 1.308% due 05/25/2037 •(a) | 22 | 2 |
| 2.242% due 01/25/2031 ~(a) | 193,940 | 15,433 |
| 3.000% due 08/25/2040 - 09/01/2057 | 58,672 | 53,838 |
| 3.500% due 08/25/2042 | 15,166 | 13,872 |
| 3.623% due 01/01/2035 • | 1,205 | 1,223 |
| 3.709% due 01/01/2035 • | 15 | 15 |
| 3.715% due 01/01/2036 • | 1 | 1 |
| 3.731% due 02/01/2035 • | 10 | 10 |
| 3.783% due 02/01/2035 • | 360 | 357 |
| 3.795% due 12/01/2034 • | 2 | 2 |
| 3.837% due 05/01/2030 • | 1 | 1 |
| 3.922% due 01/01/2035 • | 569 | 563 |
| 3.928% due 12/01/2033 • | 55 | 55 |
| 3.978% due 12/01/2035 • | 64 | 64 |
| 3.983% due 01/01/2035 • | 562 | 559 |
| 3.990% due 12/01/2036 • | 2 | 2 |
| 4.000% due 07/25/2040 - 01/01/2059 | 18,185 | 17,425 |
| 4.024% due 02/01/2035 • | 55 | 54 |
| 4.057% due 01/01/2037 • | 4 | 4 |
| 4.066% due 02/01/2035 • | 435 | 433 |
| 4.067% due 12/01/2033 • | 90 | 90 |
| 4.162% due 03/01/2033 • | 9 | 8 |
| 4.175% due 02/01/2035 • | 4 | 4 |
| 4.201% due 02/01/2027 • | 9 | 8 |
| 4.209% due 03/01/2036 • | 82 | 82 |
| 4.250% due 08/01/2024 - 12/01/2024 • | 2 | 1 |
| 4.287% due 04/01/2033 - 02/01/2036 • | 87 | 88 |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--------------------------------------|--------|--------|
| 4.323% due 03/01/2036 • | 68 | 68 |
| 4.325% due 04/01/2035 • | 6 | 6 |
| 4.438% due 01/01/2035 • | 123 | 123 |
| 4.500% due 06/25/2024 - 09/25/2041 | 80,515 | 78,921 |
| 4.507% due 02/01/2028 • | 1 | 1 |
| 4.543% due 03/01/2033 • | 16 | 15 |
| 4.547% due 05/01/2035 • | 21 | 21 |
| 4.550% due 03/01/2035 • | 2 | 2 |
| 4.564% due 02/01/2035 • | 118 | 118 |
| 4.592% due 12/01/2034 • | 144 | 144 |
| 4.645% due 08/01/2027 • | 4 | 4 |
| 4.650% due 12/01/2034 • | 3 | 3 |
| 4.690% due 11/01/2025 • | 6 | 6 |
| 4.709% due 03/01/2035 • | 5 | 5 |
| 4.725% due 12/01/2026 • | 3 | 3 |
| 4.750% due 08/01/2025 • | 8 | 8 |
| 4.759% due 04/01/2038 • | 1 | 1 |
| 4.780% due 05/01/2035 • | 517 | 518 |
| 4.788% due 08/01/2035 • | 26 | 25 |
| 4.793% due 12/25/2042 ~ | 4,176 | 4,001 |
| 4.801% due 09/01/2035 • | 12 | 11 |
| 4.823% due 04/01/2034 • | 15 | 15 |
| 4.837% due 01/01/2036 • | 76 | 77 |
| 4.887% due 07/01/2033 • | 1 | 1 |
| 4.913% due 09/01/2035 • | 291 | 289 |
| 4.933% due 04/01/2027 • | 4 | 4 |
| 5.000% due 09/18/2027 - 04/25/2035 | 326 | 324 |
| 5.000% due 04/25/2043 • | 749 | 699 |
| 5.003% due 12/01/2036 • | 11 | 11 |
| 5.014% due 06/01/2035 • | 34 | 33 |
| 5.035% due 12/01/2027 • | 44 | 44 |
| 5.038% due 10/01/2035 • | 34 | 33 |
| 5.065% due 05/01/2033 • | 6 | 6 |
| 5.136% due 01/01/2036 • | 33 | 33 |
| 5.138% due 05/01/2036 • | 67 | 68 |
| 5.139% due 03/01/2034 • | 376 | 375 |
| 5.152% due 11/01/2037 • | 6 | 6 |
| 5.152% due 10/25/2042 ~ | 3,192 | 3,204 |
| 5.154% due 12/01/2034 • | 7 | 7 |
| 5.215% due 01/01/2026 • | 2 | 2 |
| 5.250% due 08/01/2027 • | 4 | 4 |
| 5.254% due 05/01/2035 • | 371 | 368 |
| 5.260% due 05/25/2035 ~ | 1,236 | 1,255 |
| 5.267% due 07/01/2024 • | 1 | 1 |
| 5.284% due 05/01/2037 • | 2 | 2 |
| 5.312% due 06/01/2035 • | 120 | 119 |
| 5.315% due 05/01/2035 • | 4 | 4 |
| 5.328% due 04/01/2035 • | 209 | 207 |
| 5.370% due 06/01/2035 • | 56 | 56 |
| 5.383% due 12/01/2033 • | 133 | 133 |
| 5.435% due 06/01/2034 • | 1 | 1 |
| 5.456% due 05/01/2038 • | 2,911 | 2,994 |
| 5.480% due 01/01/2036 • | 11 | 11 |
| 5.500% due 02/25/2024 - 08/25/2035 | 20 | 20 |
| 5.522% due 11/01/2035 • | 32 | 31 |
| 5.547% due 09/01/2035 • | 327 | 323 |
| 5.559% due 11/01/2034 • | 57 | 56 |
| 5.563% due 03/25/2034 • | 6 | 6 |
| 5.575% due 08/01/2035 • | 74 | 73 |
| 5.585% due 10/01/2034 - 12/01/2034 • | 84 | 83 |
| 5.593% due 08/25/2034 ~ | 3 | 3 |
| 5.620% due 12/01/2034 • | 12 | 12 |
| 5.624% due 09/01/2034 • | 10 | 10 |
| 5.665% due 11/01/2034 • | 68 | 67 |
| 5.675% due 09/01/2034 • | 32 | 32 |
| 5.692% due 07/25/2037 • | 47 | 46 |
| 5.702% due 04/25/2036 - 05/25/2037 • | 238 | 237 |
| 5.710% due 06/25/2032 • | 1 | 1 |
| 5.718% due 05/01/2034 • | 32 | 31 |
| 5.720% due 10/01/2035 • | 126 | 125 |
| 5.739% due 06/01/2035 • | 4 | 4 |
| 5.740% due 11/01/2032 • | 3 | 3 |
| 5.750% due 07/01/2024 • | 1 | 1 |
| 5.750% due 12/20/2027 - 08/25/2034 | 351 | 351 |
| 5.752% due 01/25/2033 - 05/25/2048 • | 15,395 | 14,932 |
| 5.758% due 05/01/2035 • | 6 | 6 |
| 5.765% due 03/25/2036 • | 277 | 272 |
| 5.766% due 07/01/2035 • | 147 | 146 |
| 5.772% due 11/25/2036 - 06/25/2037 • | 153 | 150 |
| 5.775% due 09/01/2035 • | 2 | 2 |
| 5.779% due 08/01/2027 • | 27 | 27 |
| 5.785% due 10/01/2034 • | 67 | 66 |
| 5.788% due 09/01/2034 • | 929 | 942 |
| 5.789% due 08/01/2035 • | 81 | 81 |
| 5.792% due 02/01/2036 • | 29 | 29 |
| 5.802% due 05/25/2034 - 04/25/2037 ~ | 421 | 418 |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--------------------------------------|--------|--------|
| 5.802% due 05/25/2042 - 03/25/2044 • | 631 | 628 |
| 5.805% due 07/01/2035 • | 2 | 2 |
| 5.810% due 12/01/2035 • | 7 | 7 |
| 5.812% due 03/25/2037 • | 4 | 3 |
| 5.822% due 01/25/2037 • | 211 | 208 |
| 5.832% due 07/25/2037 • | 167 | 165 |
| 5.835% due 05/01/2035 • | 5 | 5 |
| 5.838% due 11/01/2025 • | 18 | 18 |
| 5.845% due 07/01/2026 - 09/01/2035 • | 359 | 357 |
| 5.852% due 06/25/2029 - 06/25/2047 • | 21,253 | 20,731 |
| 5.852% due 06/25/2032 ~ | 27 | 27 |
| 5.853% due 04/18/2028 ~ | 3 | 3 |
| 5.862% due 09/25/2035 ~ | 14 | 14 |
| 5.863% due 09/01/2035 • | 1 | 1 |
| 5.865% due 10/01/2027 | 4,604 | 4,578 |
| 5.875% due 10/01/2024 - 09/01/2036 • | 36 | 35 |
| 5.876% due 06/01/2035 • | 733 | 738 |
| 5.881% due 08/01/2035 • | 335 | 332 |
| 5.882% due 11/25/2040 • | 1,845 | 1,825 |
| 5.888% due 07/01/2035 • | 153 | 153 |
| 5.890% due 08/01/2026 • | 4 | 4 |
| 5.895% due 11/01/2031 • | 31 | 31 |
| 5.898% due 08/01/2035 • | 136 | 134 |
| 5.902% due 10/25/2030 - 04/25/2047 • | 27,459 | 26,734 |
| 5.902% due 03/25/2035 ~ | 458 | 454 |
| 5.903% due 10/18/2030 • | 64 | 64 |
| 5.910% due 06/01/2035 • | 61 | 60 |
| 5.911% due 11/01/2035 • | 194 | 194 |
| 5.912% due 07/25/2036 • | 407 | 404 |
| 5.929% due 07/01/2034 • | 2 | 2 |
| 5.943% due 09/01/2037 • | 5 | 5 |
| 5.950% due 11/01/2034 • | 3 | 3 |
| 5.952% due 08/25/2030 - 01/25/2047 • | 19,494 | 19,055 |
| 5.952% due 02/25/2042 - 12/25/2049 ~ | 10,554 | 10,336 |
| 5.955% due 09/01/2024 • | 4 | 4 |
| 5.960% due 10/01/2034 • | 140 | 140 |
| 5.970% due 07/01/2026 • | 1 | 1 |
| 5.972% due 08/01/2035 - 10/25/2040 • | 67 | 68 |
| 5.987% due 09/01/2035 • | 25 | 24 |
| 5.995% due 11/01/2034 • | 99 | 99 |
| 6.000% due 05/17/2027 - 10/25/2044 | 3,685 | 3,759 |
| 6.002% due 09/25/2041 • | 356 | 353 |
| 6.003% due 12/18/2031 • | 13 | 13 |
| 6.010% due 09/01/2035 • | 98 | 97 |
| 6.015% due 09/01/2035 • | 122 | 122 |
| 6.020% due 10/01/2035 • | 69 | 68 |
| 6.021% due 11/01/2034 • | 218 | 225 |
| 6.027% due 07/01/2034 • | 154 | 152 |
| 6.029% due 07/01/2035 • | 32 | 32 |
| 6.030% due 11/01/2035 • | 47 | 47 |
| 6.032% due 11/01/2035 - 08/25/2037 • | 1,998 | 1,983 |
| 6.043% due 11/01/2025 • | 2 | 2 |
| 6.047% due 03/01/2036 • | 10 | 10 |
| 6.052% due 12/25/2032 - 07/25/2034 • | 647 | 650 |
| 6.094% due 09/01/2037 • | 1 | 1 |
| 6.102% due 03/25/2024 - 03/25/2040 • | 423 | 422 |
| 6.122% due 03/25/2038 • | 27 | 27 |
| 6.128% due 06/01/2043 • | 1,019 | 988 |
| 6.129% due 07/01/2042 - 12/01/2044 • | 3,974 | 3,850 |
| 6.135% due 08/01/2033 • | 1 | 1 |
| 6.140% due 09/01/2029 • | 1 | 1 |
| 6.145% due 06/01/2033 • | 4 | 4 |
| 6.152% due 09/01/2033 • | 3 | 3 |
| 6.162% due 07/01/2035 - 11/01/2035 • | 113 | 112 |
| 6.172% due 06/25/2037 • | 65 | 65 |
| 6.179% due 09/01/2041 • | 1,754 | 1,713 |
| 6.185% due 08/01/2032 • | 2 | 2 |
| 6.189% due 11/01/2035 • | 888 | 910 |
| 6.202% due 03/25/2038 - 11/25/2039 • | 85 | 86 |
| 6.224% due 09/01/2033 • | 13 | 13 |
| 6.250% due 12/01/2025 • | 11 | 11 |
| 6.250% due 02/25/2029 | 77 | 78 |
| 6.258% due 08/01/2035 • | 1 | 1 |
| 6.300% due 11/01/2035 • | 178 | 177 |
| 6.300% due 10/17/2038 | 132 | 122 |
| 6.325% due 06/01/2025 - 10/01/2027 • | 12 | 12 |
| 6.329% due 10/01/2030 - 10/01/2040 • | 471 | 458 |
| 6.352% due 04/25/2032 • | 1 | 1 |
| 6.380% due 05/01/2025 • | 2 | 2 |
| 6.383% due 09/01/2035 • | 43 | 43 |
| 6.395% due 12/01/2025 • | 6 | 6 |
| 6.440% due 06/01/2025 • | 3 | 3 |
| 6.500% due 02/25/2024 - 06/25/2044 | 4,165 | 4,264 |
| 6.625% due 10/01/2026 • | 1 | 1 |
| 6.633% due 12/01/2030 • | 2 | 2 |
| 6.658% due 08/25/2037 ~ | 17 | 17 |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|--------|--------|
| 6.705% due 11/01/2035 • | 334 | 329 |
| 7.000% due 12/18/2026 - 01/25/2048 | 604 | 616 |
| 7.224% due 02/01/2035 • | 72 | 73 |
| 7.255% due 03/01/2034 • | 299 | 304 |
| 7.297% due 03/01/2034 • | 2 | 2 |
| 7.301% due 04/01/2027 • | 1 | 1 |
| 7.478% due 04/01/2036 • | 22 | 22 |
| 7.500% due 08/20/2027 - 07/25/2041 | 96 | 97 |
| 7.500% due 06/19/2041 ~ | 6 | 7 |
| 8.000% due 07/18/2027 - 03/01/2030 | 2 | 2 |
| 8.500% due 02/17/2027 | 16 | 16 |
| 9.000% due 11/01/2025 | 7 | 7 |
| Freddie Mac | | |
| 0.000% due 05/15/2038 - 10/15/2041 ~(a) | 13,393 | 765 |
| 0.000% due 02/15/2041 • | 9 | 6 |
| 0.179% due 05/15/2033 • | 74 | 73 |
| 0.547% due 06/15/2042 - 08/15/2042 •(a) | 15,833 | 1,593 |
| 0.795% due 09/15/2043 - 12/15/2043 • | 7,627 | 7,556 |
| 0.797% due 02/15/2038 •(a) | 121 | 8 |
| 0.847% due 05/15/2039 •(a) | 144 | 13 |
| 0.907% due 11/15/2033 ~ | 4 | 4 |
| 0.997% due 03/15/2037 •(a) | 110 | 10 |
| 1.047% due 08/15/2036 •(a) | 63 | 6 |
| 1.057% due 12/15/2041 •(a) | 5,574 | 729 |
| 1.127% due 09/15/2036 •(a) | 86 | 8 |
| 1.197% due 11/15/2036 •(a) | 3,182 | 328 |
| 2.875% due 04/25/2026 | 13,600 | 13,113 |
| 2.939% due 04/25/2029 | 2,600 | 2,421 |
| 3.000% due 03/01/2027 | 3 | 3 |
| 3.000% due 08/15/2027 (a) | 1,605 | 57 |
| 3.500% due 07/01/2029 - 10/01/2047 | 42,692 | 39,584 |
| 3.966% due 04/01/2036 • | 91 | 93 |
| 4.000% due 10/01/2033 - 05/01/2048 | 37,867 | 36,417 |
| 4.097% due 03/01/2035 • | 134 | 133 |
| 4.228% due 05/01/2035 • | 753 | 752 |
| 4.388% due 03/01/2035 • | 4 | 4 |
| 4.500% due 03/15/2024 - 02/01/2046 | 2,948 | 2,916 |
| 4.515% due 04/01/2029 • | 1 | 1 |
| 4.578% due 08/15/2032 ~ | 51 | 50 |
| 4.765% due 11/01/2028 • | 47 | 47 |
| 4.790% due 01/01/2037 • | 11 | 11 |
| 4.820% due 02/01/2037 • | 1 | 1 |
| 4.951% due 06/01/2033 • | 27 | 27 |
| 5.000% due 08/15/2034 - 07/01/2040 | 2,141 | 2,152 |
| 5.000% due 03/15/2043 • | 298 | 273 |
| 5.098% due 08/15/2040 • | 9,664 | 9,535 |
| 5.116% due 04/01/2036 • | 3 | 3 |
| 5.118% due 05/01/2037 • | 6 | 6 |
| 5.122% due 08/01/2035 • | 3 | 3 |
| 5.130% due 01/25/2036 ~ | 1,329 | 1,226 |
| 5.207% due 11/15/2042 • | 4,100 | 4,120 |
| 5.245% due 05/01/2036 - 10/15/2040 • | 7,613 | 7,513 |
| 5.264% due 02/01/2036 • | 19 | 18 |
| 5.487% due 06/01/2037 • | 1 | 1 |
| 5.488% due 07/01/2035 • | 256 | 253 |
| 5.491% due 06/01/2035 • | 2,128 | 2,177 |
| 5.500% due 05/15/2033 - 03/01/2038 | 1,387 | 1,405 |
| 5.500% due 08/01/2035 • | 4 | 4 |
| 5.516% due 03/01/2036 • | 4 | 4 |
| 5.585% due 09/01/2035 • | 7 | 7 |
| 5.643% due 10/15/2043 ~ | 26,927 | 26,269 |
| 5.703% due 07/15/2034 ~ | 7 | 6 |
| 5.703% due 05/15/2037 • | 147 | 145 |
| 5.716% due 09/01/2035 • | 3 | 3 |
| 5.730% due 08/25/2031 • | 75 | 76 |
| 5.739% due 07/01/2035 • | 453 | 456 |
| 5.753% due 08/15/2035 - 02/15/2037 • | 96 | 95 |
| 5.773% due 07/15/2034 ~ | 88 | 87 |
| 5.793% due 02/15/2037 • | 7 | 7 |
| 5.803% due 12/15/2029 ~ | 10 | 10 |
| 5.803% due 06/15/2043 - 11/15/2043 • | 2,173 | 2,139 |
| 5.845% due 08/01/2035 • | 39 | 39 |
| 5.848% due 02/01/2037 • | 2 | 2 |
| 5.853% due 06/15/2031 - 05/15/2041 • | 758 | 746 |
| 5.863% due 05/15/2036 • | 231 | 229 |
| 5.875% due 10/01/2035 • | 23 | 23 |
| 5.877% due 07/01/2030 • | 76 | 76 |
| 5.899% due 02/01/2026 • | 33 | 32 |
| 5.903% due 11/15/2030 - 12/15/2031 • | 1 | 1 |
| 5.910% due 05/01/2037 • | 2 | 2 |
| 5.922% due 08/15/2037 • | 248 | 306 |
| 5.934% due 01/01/2034 • | 240 | 243 |
| 5.942% due 07/01/2027 • | 1 | 1 |
| 5.943% due 09/01/2037 • | 1 | 1 |
| 5.950% due 06/15/2028 | 2,379 | 2,382 |
| 5.953% due 06/15/2030 ~ | 3 | 3 |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|--------|--------|
| 5.953% due 09/15/2030 - 12/15/2032 • | 20 | 20 |
| 5.973% due 01/15/2041 • | 523 | 519 |
| 5.975% due 10/01/2035 • | 1,734 | 1,772 |
| 5.981% due 08/01/2035 • | 1 | 1 |
| 5.985% due 09/01/2035 • | 406 | 406 |
| 5.995% due 10/01/2035 • | 759 | 761 |
| 6.000% due 06/01/2024 • | 2 | 2 |
| 6.000% due 06/15/2024 - 10/15/2036 | 5,471 | 5,634 |
| 6.003% due 02/15/2032 - 03/15/2044 • | 1,773 | 1,744 |
| 6.011% due 11/01/2034 • | 29 | 29 |
| 6.021% due 09/01/2035 • | 6 | 6 |
| 6.033% due 05/15/2032 - 07/15/2037 ~ | 1,234 | 1,230 |
| 6.053% due 12/15/2032 - 11/15/2037 • | 986 | 990 |
| 6.060% due 11/01/2035 • | 44 | 44 |
| 6.080% due 08/01/2035 • | 1,107 | 1,135 |
| 6.120% due 10/01/2035 - 11/01/2035 • | 1,032 | 1,035 |
| 6.123% due 08/15/2037 • | 1,422 | 1,416 |
| 6.143% due 07/01/2032 • | 2 | 2 |
| 6.163% due 10/15/2037 ~ | 586 | 584 |
| 6.173% due 05/15/2037 ~ | 424 | 423 |
| 6.183% due 05/15/2040 • | 8 | 8 |
| 6.203% due 08/15/2036 • | 10 | 10 |
| 6.212% due 02/25/2045 • | 4,428 | 4,135 |
| 6.244% due 10/01/2026 • | 2 | 2 |
| 6.250% due 12/15/2028 | 42 | 43 |
| 6.303% due 11/15/2039 • | 7 | 7 |
| 6.308% due 11/01/2035 • | 349 | 352 |
| 6.357% due 01/01/2028 • | 1 | 1 |
| 6.363% due 07/15/2037 • | 129 | 131 |
| 6.412% due 07/25/2044 ~ | 686 | 639 |
| 6.452% due 05/25/2043 • | 2,658 | 2,720 |
| 6.500% due 01/15/2024 - 10/25/2043 | 14,277 | 14,568 |
| 6.670% due 06/01/2030 • | 77 | 77 |
| 7.000% due 06/01/2026 - 10/25/2043 | 4,629 | 4,752 |
| 7.132% due 05/01/2037 • | 32 | 32 |
| 7.500% due 06/01/2024 - 10/01/2036 | 660 | 684 |
| 7.645% due 05/01/2025 | 1,106 | 1,109 |
| 8.000% due 09/15/2024 - 06/01/2025 | 15 | 15 |
| 8.500% due 08/01/2024 - 06/01/2030 | 4 | 4 |
| Ginnie Mae | | |
| 0.185% due 11/16/2043 ~ (a) | 45 | 0 |
| 2.500% due 03/15/2043 - 04/20/2052 | 59,988 | 52,467 |
| 2.750% (H15T1Y + 1.500%) due 10/20/2024 - 10/20/2026 ~ | 167 | 164 |
| 2.750% due 11/20/2024 - 10/20/2033 • | 618 | 604 |
| 3.000% (H15T1Y + 1.500%) due 10/20/2024 - 12/20/2025 ~ | 57 | 57 |
| 3.000% due 10/20/2026 - 11/20/2029 • | 112 | 110 |
| 3.000% due 07/20/2046 - 02/15/2050 | 80,596 | 73,494 |
| 3.500% (H15T1Y + 1.500%) due 10/20/2025 ~ | 2 | 2 |
| 3.500% due 10/15/2041 - 10/15/2047 | 15,430 | 14,520 |
| 3.625% (H15T1Y + 1.500%) due 01/20/2024 - 09/20/2026 ~ | 406 | 401 |
| 3.625% due 08/20/2024 - 07/20/2034 • | 1,632 | 1,607 |
| 3.750% due 10/20/2038 • | 14 | 14 |
| 3.875% (H15T1Y + 1.500%) due 04/20/2024 - 06/20/2026 ~ | 162 | 162 |
| 3.875% due 05/20/2024 - 04/20/2041 • | 1,247 | 1,244 |
| 4.000% (H15T1Y + 1.500%) due 07/20/2024 - 07/20/2026 ~ | 80 | 77 |
| 4.000% due 05/20/2027 - 08/20/2030 • | 416 | 411 |
| 4.000% due 05/20/2041 - 03/15/2052 | 79,331 | 76,144 |
| 4.000% due 02/20/2044 (a) | 10,913 | 1,306 |
| 4.500% (H15T1Y + 1.500%) due 07/20/2024 - 09/20/2026 ~ | 2 | 2 |
| 4.500% due 08/15/2033 - 11/20/2049 | 64,059 | 63,331 |
| 4.750% due 07/20/2035 | 419 | 416 |
| 4.961% due 04/20/2067 • | 4,394 | 4,407 |
| 5.000% due 07/15/2033 - 06/20/2050 | 3,231 | 3,243 |
| 5.431% due 06/20/2067 • | 9,832 | 9,863 |
| 5.500% due 03/16/2034 | 441 | 440 |
| 5.500% due 06/20/2041 • | 2 | 2 |
| 5.692% due 08/20/2045 • | 2,370 | 2,294 |
| 5.807% due 05/20/2047 • | 587 | 550 |
| 5.838% due 09/20/2052 • | 7,736 | 7,428 |
| 5.860% due 04/20/2063 - 05/20/2063 • | 1,925 | 1,919 |
| 5.867% due 05/20/2065 • | 1,650 | 1,643 |
| 5.889% due 04/20/2065 • | 12 | 12 |
| 5.897% due 02/20/2067 • | 4,166 | 4,146 |
| 5.899% due 06/20/2065 • | 8,144 | 8,108 |
| 5.907% due 06/20/2067 • | 1,502 | 1,485 |
| 5.909% due 09/20/2065 • | 9,208 | 9,161 |
| 5.922% due 07/20/2049 • | 1,588 | 1,549 |
| 5.937% due 01/20/2061 - 07/20/2063 • | 1,927 | 1,919 |
| 5.987% due 05/20/2065 • | 3,291 | 3,263 |
| 6.000% due 04/15/2028 - 12/20/2041 | 771 | 798 |
| 6.007% due 04/20/2062 • | 329 | 328 |
| 6.007% due 06/20/2065 ~ | 7,136 | 7,086 |
| 6.017% due 06/20/2065 • | 2,987 | 2,960 |
| 6.037% due 03/20/2062 - 08/20/2065 • | 5,637 | 5,598 |
| 6.037% due 07/20/2065 ~ | 6,655 | 6,603 |
| 6.037% due 09/20/2065 | 761 | 754 |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|-----------|-----------|
| 6.057% due 08/20/2065 • | 27,975 | 27,765 |
| 6.097% due 12/20/2065 • | 11,988 | 11,898 |
| 6.137% due 04/20/2070 • | 21,052 | 20,608 |
| 6.142% due 02/20/2060 ~ | 381 | 379 |
| 6.187% due 12/20/2065 - 08/20/2066 • | 18,113 | 18,000 |
| 6.218% due 03/20/2073 • | 79,380 | 78,976 |
| 6.287% due 04/20/2066 ~ | 4,199 | 4,177 |
| 6.287% due 09/20/2066 | 211 | 211 |
| 6.287% due 11/20/2066 • | 13,898 | 13,838 |
| 6.357% due 07/20/2065 • | 1,078 | 1,075 |
| 6.358% due 12/20/2072 • | 72,319 | 72,493 |
| 6.400% due 02/20/2060 • | 6,968 | 6,952 |
| 6.437% due 01/20/2066 - 03/20/2066 • | 24,811 | 24,734 |
| 6.464% due 04/20/2067 • | 1,617 | 1,620 |
| 6.478% due 11/20/2072 • | 80,173 | 80,857 |
| 6.487% due 02/20/2066 • | 18,140 | 18,107 |
| 6.500% due 04/15/2026 - 09/20/2038 | 63 | 66 |
| 6.587% due 03/20/2066 • | 6,155 | 6,150 |
| 6.859% due 11/20/2067 • | 2,435 | 2,455 |
| 7.000% due 05/15/2024 - 10/15/2034 | 108 | 108 |
| 7.500% due 06/15/2024 - 02/15/2035 | 56 | 58 |
| 8.000% due 05/15/2024 - 10/20/2031 | 96 | 97 |
| 8.500% due 06/15/2026 - 04/15/2031 | 65 | 66 |
| 9.000% due 06/15/2025 - 12/15/2030 | 22 | 22 |
| Ginnie Mae, TBA | | |
| 2.000% due 01/01/2054 | 180,700 | 153,037 |
| 2.500% due 01/01/2054 | 131,250 | 114,834 |
| 3.000% due 01/01/2054 - 02/01/2054 | 707,300 | 640,692 |
| 3.500% due 01/01/2054 | 501,000 | 466,635 |
| 4.000% due 01/01/2054 - 02/01/2054 | 207,300 | 198,134 |
| 4.500% due 02/01/2054 | 43,900 | 42,888 |
| Small Business Administration | | |
| 6.250% (PRIME - 2.250%) due 03/25/2025 - 05/25/2025 ~ | 3 | 3 |
| U.S. Small Business Administration | | |
| 4.340% due 03/01/2024 | 1 | 1 |
| 4.625% due 02/01/2025 | 21 | 21 |
| 4.770% due 04/01/2024 | 4 | 4 |
| 4.870% due 12/01/2024 | 11 | 11 |
| 4.930% due 01/01/2024 | 6 | 6 |
| 4.950% due 03/01/2025 | 29 | 28 |
| 5.110% due 08/01/2025 | 8 | 8 |
| 5.190% due 07/01/2024 | 2 | 2 |
| 5.310% due 05/01/2027 | 8 | 8 |
| 5.320% due 04/01/2027 | 10 | 10 |
| 5.510% due 11/01/2027 | 20 | 20 |
| 5.520% due 06/01/2024 | 18 | 18 |
| 5.600% due 09/01/2028 | 71 | 71 |
| 5.780% due 08/01/2027 | 2 | 2 |
| 5.820% due 07/01/2027 | 116 | 115 |
| 5.870% due 07/01/2028 | 26 | 26 |
| 6.020% due 08/01/2028 | 26 | 26 |
| 6.070% due 07/01/2026 | 21 | 21 |
| Uniform Mortgage-Backed Security | | |
| 2.000% due 01/01/2025 - 03/01/2052 | 22,673 | 18,552 |
| 2.500% due 02/01/2040 - 03/01/2040 | 5,531 | 4,955 |
| 3.000% due 12/01/2025 - 11/01/2052 | 3,997,756 | 3,544,559 |
| 3.500% due 01/01/2024 - 08/01/2052 | 381,094 | 357,589 |
| 4.000% due 02/01/2024 - 10/01/2053 | 2,473,193 | 2,344,551 |
| 4.500% due 02/01/2024 - 10/01/2053 | 1,470,627 | 1,426,591 |
| 5.000% due 02/01/2025 - 01/01/2054 | 1,434,770 | 1,420,630 |
| 5.500% due 03/01/2024 - 12/01/2053 | 1,505,961 | 1,513,268 |
| 6.000% due 05/01/2024 - 08/01/2053 | 220,418 | 225,116 |
| 6.500% due 05/01/2027 - 09/01/2053 | 6,005 | 6,186 |
| 7.500% due 08/01/2026 - 09/01/2030 | 6 | 6 |
| 8.000% due 08/01/2024 - 08/01/2032 | 1,003 | 1,042 |
| 8.500% due 07/01/2024 - 07/01/2037 | 257 | 259 |
| 9.500% due 03/01/2026 | 1 | 1 |
| Uniform Mortgage-Backed Security, TBA | | |
| 2.000% due 02/01/2054 | 5,850 | 4,788 |
| 2.500% due 01/01/2054 - 02/01/2054 | 564,760 | 480,880 |
| 3.000% due 01/01/2039 - 03/01/2054 | 3,828,974 | 3,391,312 |
| 3.500% due 01/01/2054 - 02/01/2054 | 3,135,013 | 2,878,391 |
| 4.000% due 01/01/2054 - 02/01/2054 | 1,140,320 | 1,079,576 |
| 4.500% due 02/01/2039 - 02/01/2054 | 2,312,190 | 2,242,985 |
| 5.000% due 01/01/2054 - 02/01/2054 | 3,712,570 | 3,674,057 |
| 5.500% due 01/01/2054 - 02/01/2054 | 877,638 | 881,531 |
| 6.000% due 01/01/2054 - 02/01/2054 | 1,068,800 | 1,085,299 |
| 6.500% due 02/01/2054 | 235,100 | 240,913 |
| Vendee Mortgage Trust | | |
| 5.952% due 01/15/2030 ~ | 286 | 291 |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|-----|------------|
| 6.500% due 09/15/2024 | 211 | 211 |
| Total U.S. Government Agencies (Cost \$29,510,446) | | 29,764,197 |

U.S. TREASURY OBLIGATIONS 15.0%

U.S. Treasury Bonds

| | | |
|---|-----------|-----------|
| 1.375% (H15T1Y + 1.500%) due 11/15/2040 | 1,602,270 | 1,063,820 |
| 1.375% (H15T1Y + 1.500%) due 08/15/2050 | 188,040 | 104,832 |
| 1.750% (H15T1Y + 1.500%) due 08/15/2041 | 331,100 | 230,412 |
| 1.875% (H15T1Y + 1.500%) due 02/15/2041 | 495,600 | 356,580 |
| 2.000% (H15T1Y + 1.500%) due 02/15/2050 | 207,340 | 136,488 |
| 2.250% (H15T1Y + 1.500%) due 05/15/2041 (q) | 196,500 | 149,774 |
| 2.250% (H15T1Y + 1.500%) due 08/15/2049 | 81,320 | 56,819 |
| 2.750% (H15T1Y + 1.500%) due 11/15/2042 | 585,200 | 473,441 |
| 2.875% (H15T1Y + 1.500%) due 05/15/2043 | 412,260 | 338,601 |
| 2.875% (H15T1Y + 1.500%) due 08/15/2045 | 321,230 | 259,142 |
| 2.875% (H15T1Y + 1.500%) due 05/15/2049 | 364,360 | 289,638 |
| 3.000% (H15T1Y + 1.500%) due 05/15/2042 (o)(q)(s) | 41,700 | 35,292 |
| 3.000% (H15T1Y + 1.500%) due 11/15/2044 (o)(q)(s) | 56,000 | 46,371 |
| 3.000% (H15T1Y + 1.500%) due 05/15/2045 | 1,014,350 | 837,275 |
| 3.000% (H15T1Y + 1.500%) due 11/15/2045 (o)(q)(s) | 80,700 | 66,432 |
| 3.000% (H15T1Y + 1.500%) due 02/15/2049 | 100,880 | 82,127 |
| 3.125% (H15T1Y + 1.500%) due 02/15/2043 (q)(s) | 79,700 | 68,159 |
| 3.125% (H15T1Y + 1.500%) due 08/15/2044 (q) | 194,200 | 164,516 |
| 3.250% (H15T1Y + 1.500%) due 05/15/2042 (q) | 685,942 | 602,128 |
| 3.375% (H15T1Y + 1.500%) due 08/15/2042 | 61,400 | 54,774 |
| 3.375% (H15T1Y + 1.500%) due 05/15/2044 (q) | 163,600 | 144,307 |
| 3.625% (H15T1Y + 1.500%) due 08/15/2043 | 123,200 | 113,310 |
| 3.625% (H15T1Y + 1.500%) due 02/15/2044 | 257,460 | 235,998 |

U.S. Treasury Inflation Protected Securities (i)

| | | |
|---|---------|---------|
| 0.125% (H15T1Y + 1.500%) due 07/15/2024 (q) | 89,795 | 88,260 |
| 0.125% (H15T1Y + 1.500%) due 10/15/2024 (q) | 57,681 | 56,428 |
| 0.125% (H15T1Y + 1.500%) due 04/15/2025 (q) | 129,546 | 124,934 |
| 0.125% (H15T1Y + 1.500%) due 07/15/2031 (q) | 301,793 | 268,461 |
| 0.125% (H15T1Y + 1.500%) due 01/15/2032 (q) | 203,225 | 178,601 |
| 0.125% (H15T1Y + 1.500%) due 02/15/2051 | 499,406 | 309,606 |
| 0.125% (H15T1Y + 1.500%) due 02/15/2052 | 55,151 | 33,862 |
| 0.250% (H15T1Y + 1.500%) due 01/15/2025 (q) | 135,095 | 131,141 |
| 0.250% (H15T1Y + 1.500%) due 02/15/2050 | 137,982 | 90,077 |
| 0.625% (H15T1Y + 1.500%) due 07/15/2032 | 409,753 | 374,586 |
| 0.625% (H15T1Y + 1.500%) due 02/15/2043 | 803 | 628 |
| 0.750% (H15T1Y + 1.500%) due 02/15/2045 | 181,351 | 141,953 |
| 0.875% (H15T1Y + 1.500%) due 02/15/2047 | 67,935 | 53,602 |
| 1.000% (H15T1Y + 1.500%) due 02/15/2046 | 37,526 | 30,734 |
| 1.000% (H15T1Y + 1.500%) due 02/15/2049 | 10,637 | 8,573 |
| 1.250% (H15T1Y + 1.500%) due 04/15/2028 | 295,823 | 288,216 |
| 1.375% (H15T1Y + 1.500%) due 02/15/2044 | 15,182 | 13,584 |
| 1.500% (H15T1Y + 1.500%) due 02/15/2053 | 85,262 | 77,385 |
| 2.375% (H15T1Y + 1.500%) due 01/15/2025 (q) | 17,465 | 17,329 |

U.S. Treasury STRIPS

| | | |
|---|--------|-----------|
| 0.000% (H15T1Y + 1.500%) due 11/15/2041 (a) | 22,400 | 10,263 |
| 0.000% (H15T1Y + 1.500%) due 08/15/2042 (a) | 96,900 | 42,755 |
| Total U.S. Treasury Obligations (Cost \$10,531,961) | | 8,251,214 |

NON-AGENCY MORTGAGE-BACKED SECURITIES 16.0%

1211 Avenue of the Americas Trust

| | | |
|---|--------|--------|
| 3.901% (H15T1Y + 1.500%) due 08/10/2035 | 22,000 | 21,117 |
|---|--------|--------|

1345 Avenue of the Americas & Park Avenue Plaza Trust

| | | |
|-----------------------|-----|-----|
| 5.278% due 08/10/2035 | 511 | 497 |
|-----------------------|-----|-----|

225 Liberty Street Trust

| | | |
|---|--------|--------|
| 3.597% (H15T1Y + 1.500%) due 02/10/2036 | 31,607 | 28,962 |
|---|--------|--------|

Adjustable Rate Mortgage Trust

| | | |
|--------------------------|--------|-------|
| 3.492% due 09/25/2035 ~ | 967 | 813 |
| 3.874% due 01/25/2036 ~ | 394 | 364 |
| 3.874% due 01/25/2036 «~ | 91 | 82 |
| 4.515% due 11/25/2035 ~ | 148 | 104 |
| 4.543% due 10/25/2035 ~ | 647 | 608 |
| 4.820% due 09/25/2035 ~ | 49 | 42 |
| 5.376% due 07/25/2035 ~ | 288 | 267 |
| 5.399% due 03/25/2036 ~ | 116 | 60 |
| 5.418% due 01/25/2036 ~ | 960 | 694 |
| 5.625% due 11/25/2035 «~ | 421 | 392 |
| 5.710% due 08/25/2036 • | 11,003 | 3,606 |
| 5.813% due 08/25/2035 «~ | 136 | 129 |
| 5.871% due 07/25/2035 «~ | 165 | 150 |
| 6.010% due 11/25/2035 «• | 9 | 7 |
| 6.620% due 03/25/2035 ~ | 2,590 | 2,200 |

American Home Mortgage Assets Trust

| | | |
|-------------------------|-------|-------|
| 4.107% due 11/25/2035 ~ | 2,547 | 2,056 |
|-------------------------|-------|-------|

American Home Mortgage Investment Trust

| | | |
|-------------------------|-------|-------|
| 5.830% due 12/25/2046 • | 454 | 366 |
| 7.549% due 12/25/2035 • | 1,194 | 388 |
| 7.549% due 11/25/2045 • | 2,913 | 1,193 |

Arbor Multifamily Mortgage Securities Trust

| | | |
|-----------------------|-------|-------|
| 2.756% due 05/15/2053 | 7,800 | 6,899 |
|-----------------------|-------|-------|

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

December 31, 2023
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| | | |
|--|----------|---------|
| Ashford Hospitality Trust | | |
| 6.434% due 04/15/2035 • | 9,581 | 9,466 |
| 6.534% due 06/15/2035 • | 14,963 | 14,753 |
| Atlas Funding PLC | | |
| 6.120% due 07/25/2058 • | GBP 748 | 954 |
| Atrium Hotel Portfolio Trust | | |
| 6.609% due 06/15/2035 • | \$ 3,800 | 3,762 |
| Austin Fairmont Hotel Trust | | |
| 6.459% due 09/15/2032 • | 8,465 | 8,425 |
| BAMLL Commercial Mortgage Securities Trust | | |
| 0.010% due 10/15/2027 « | 793 | 76 |
| 2.627% due 01/15/2032 | 4,200 | 3,273 |
| 3.819% due 07/14/2037 | 5,000 | 4,379 |
| 4.091% due 08/10/2038 ~ | 5,681 | 5,252 |
| 6.459% due 04/15/2036 ~ | 4,735 | 4,716 |
| 6.609% due 03/15/2034 • | 3,000 | 2,977 |
| 8.439% due 10/15/2027 «(m) | 212,547 | 209,338 |
| Banc of America Alternative Loan Trust | | |
| 6.000% due 11/25/2035 « | 247 | 215 |
| 6.000% due 07/25/2046 | 652 | 551 |
| Banc of America Commercial Mortgage Trust | | |
| 3.705% due 09/15/2048 | 30,450 | 29,285 |
| Banc of America Funding Trust | | |
| 2.371% due 03/20/2036 «~ | 78 | 69 |
| 3.395% due 10/20/2046 ~ | 830 | 687 |
| 3.500% due 03/20/2036 «~ | 68 | 55 |
| 4.205% due 05/20/2036 «~ | 310 | 265 |
| 4.315% due 04/20/2036 ~ | 866 | 730 |
| 4.423% due 09/20/2047 ~ | 1,588 | 1,327 |
| 4.443% due 10/20/2046 ~ | 857 | 706 |
| 4.503% due 09/20/2046 ~ | 668 | 588 |
| 4.772% due 05/25/2035 ~ | 12 | 11 |
| 4.786% due 02/20/2036 ~ | 987 | 867 |
| 5.061% due 01/20/2047 ~ | 29 | 25 |
| 5.500% due 09/25/2034 « | 123 | 113 |
| 5.500% due 09/25/2034 | 764 | 708 |
| 5.570% due 04/25/2037 • | 122 | 100 |
| 5.657% due 11/20/2034 ~ | 1,109 | 1,061 |
| 5.750% due 10/25/2035 | 768 | 600 |
| 5.750% due 09/25/2036 « | 405 | 351 |
| 5.852% due 10/20/2036 • | 5,617 | 4,209 |
| 5.852% due 12/20/2046 • | 791 | 648 |
| 5.890% due 04/25/2037 • | 1,038 | 861 |
| 6.000% due 09/25/2036 « | 64 | 52 |
| 6.000% due 09/25/2036 | 1,262 | 1,220 |
| 6.000% due 03/25/2037 | 3,261 | 2,604 |
| 6.000% due 08/25/2037 | 2,569 | 2,023 |
| 6.052% due 05/20/2035 • | 253 | 220 |
| 6.070% due 09/25/2036 «• | 76 | 62 |
| 6.245% due 11/20/2035 ~ | 631 | 568 |
| 6.253% due 10/25/2036 p | 222 | 190 |
| 6.270% due 05/25/2037 • | 2,161 | 1,801 |
| 6.337% due 01/25/2037 p | 226 | 204 |
| 6.388% due 04/25/2037 p | 722 | 611 |
| 6.496% due 09/20/2034 «~ | 17 | 15 |
| Banc of America Mortgage Trust | | |
| 3.815% due 02/25/2035 «~ | 255 | 239 |
| 4.437% due 02/25/2035 «~ | 170 | 156 |
| 4.607% due 05/25/2034 «~ | 83 | 75 |
| 4.663% due 01/25/2036 ~ | 577 | 511 |
| 4.951% due 07/25/2035 «~ | 47 | 41 |
| 5.121% due 08/25/2035 ~ | 1,239 | 1,168 |
| 5.217% due 07/25/2035 ~ | 161 | 149 |
| 5.222% due 11/25/2035 «~ | 148 | 131 |
| 5.243% due 07/25/2035 ~ | 643 | 526 |
| 5.267% due 07/25/2034 «~ | 29 | 26 |
| 5.361% due 05/25/2033 «~ | 51 | 41 |
| 5.500% due 05/25/2037 « | 192 | 137 |
| 5.750% due 07/20/2032 «~ | 11 | 10 |
| 5.998% due 09/25/2033 «~ | 190 | 173 |
| 6.000% due 07/25/2046 «• | 325 | 273 |
| BANK | | |
| 2.403% due 03/15/2063 | 54,030 | 46,069 |
| 2.649% due 01/15/2063 | 76,897 | 66,733 |
| 2.920% due 12/15/2052 | 26,900 | 23,852 |
| 3.071% due 08/15/2061 | 3,200 | 3,011 |
| 3.183% due 08/15/2061 | 25,500 | 22,345 |
| 3.393% due 03/15/2064 ~ | 38,300 | 34,221 |
| 3.488% due 11/15/2050 | 6,400 | 5,923 |
| 4.005% due 02/15/2052 | 17,268 | 16,405 |
| Barclays Commercial Mortgage Securities Trust | | |
| 2.595% due 02/15/2053 | 3,010 | 2,785 |
| 2.639% due 02/15/2053 | 8,250 | 7,230 |
| 4.314% due 12/15/2051 | 7,000 | 6,773 |
| 4.600% due 06/15/2055 ~ | 5,000 | 4,869 |
| 6.659% due 07/15/2037 • | 10,923 | 10,751 |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

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Bayview Opportunity Master Fund Trust

| | | |
|-------------------------|--------|--------|
| 3.000% due 11/25/2051 ~ | 39,765 | 34,100 |
| 5.000% due 10/25/2051 ~ | 437 | 404 |

BCAP LLC Trust

| | | |
|-------------------------|--------|--------|
| 3.000% due 11/26/2036 « | 118 | 114 |
| 3.586% due 07/26/2036 ~ | 370 | 317 |
| 3.840% due 03/26/2037 ~ | 1,076 | 859 |
| 4.127% due 08/26/2036 ~ | 6,647 | 4,505 |
| 4.291% due 05/26/2036 ~ | 1,964 | 1,318 |
| 4.533% due 03/26/2037 p | 4,245 | 4,132 |
| 4.705% due 01/26/2047 ~ | 2,830 | 2,682 |
| 5.250% due 06/26/2036 | 30,485 | 12,853 |
| 5.250% due 04/26/2037 | 10,077 | 5,771 |
| 5.250% due 04/26/2037 ~ | 2,708 | 2,363 |
| 5.250% due 06/26/2037 | 842 | 758 |
| 5.500% due 11/25/2034 | 1,348 | 1,133 |
| 5.890% due 05/25/2047 • | 33 | 31 |
| 5.910% due 05/25/2047 • | 3,401 | 3,209 |
| 6.000% due 10/26/2037 ~ | 1,312 | 938 |

Bear Stearns Adjustable Rate Mortgage Trust

| | | |
|--------------------------|-------|-------|
| 0.000% due 10/25/2034 «~ | 13 | 9 |
| 3.250% due 02/25/2033 «~ | 7 | 5 |
| 3.877% due 05/25/2047 ~ | 5,566 | 4,993 |
| 3.974% due 09/25/2034 ~ | 321 | 296 |
| 4.067% due 06/25/2047 ~ | 7,823 | 7,032 |
| 4.091% due 05/25/2034 «~ | 3 | 2 |
| 4.242% due 04/25/2034 «~ | 380 | 325 |
| 4.329% due 03/25/2035 ~ | 750 | 677 |
| 4.393% due 08/25/2033 «~ | 4 | 3 |
| 4.635% due 02/25/2036 ~ | 2,152 | 1,938 |
| 4.647% due 06/25/2035 «~ | 17 | 16 |
| 4.695% due 11/25/2034 ~ | 964 | 917 |
| 4.699% due 02/25/2047 ~ | 1,242 | 1,081 |
| 4.746% due 07/25/2034 ~ | 57 | 53 |
| 4.803% due 02/25/2036 «~ | 79 | 58 |
| 4.815% due 11/25/2030 ~ | 439 | 414 |
| 4.875% due 04/25/2033 «~ | 101 | 97 |
| 4.924% due 01/25/2035 ~ | 24 | 23 |
| 4.983% due 05/25/2033 «~ | 190 | 175 |
| 5.030% due 08/25/2035 ~ | 1,631 | 1,486 |
| 5.099% due 07/25/2034 «~ | 28 | 26 |
| 5.125% due 01/25/2035 «~ | 121 | 99 |
| 5.222% due 01/25/2034 «~ | 13 | 12 |
| 5.308% due 04/25/2033 «~ | 8 | 8 |
| 5.453% due 02/25/2034 ~ | 207 | 190 |
| 5.478% due 08/25/2035 «~ | 80 | 71 |
| 5.566% due 10/25/2035 ~ | 5,682 | 5,434 |
| 5.652% due 01/25/2034 ~ | 541 | 514 |
| 5.820% due 01/25/2034 ~ | 377 | 371 |
| 6.166% due 04/25/2033 «~ | 126 | 122 |
| 7.660% due 02/25/2036 • | 672 | 629 |
| 7.670% due 10/25/2035 • | 2,440 | 2,293 |

Bear Stearns ALT-A Trust

| | | |
|--------------------------|--------|--------|
| 3.250% due 02/25/2034 «~ | 10 | 9 |
| 3.971% due 05/25/2036 ~ | 3,714 | 1,819 |
| 4.027% due 05/25/2036 ~ | 3,493 | 1,605 |
| 4.037% due 03/25/2036 ~ | 3,448 | 2,703 |
| 4.104% due 11/25/2035 ~ | 2,241 | 1,271 |
| 4.170% due 08/25/2036 ~ | 3,418 | 2,348 |
| 4.180% due 03/25/2036 ~ | 6,088 | 3,698 |
| 4.196% due 11/25/2036 ~ | 2,982 | 1,335 |
| 4.198% due 04/25/2035 ~ | 1 | 1 |
| 4.228% due 11/25/2036 ~ | 553 | 306 |
| 4.235% due 08/25/2036 ~ | 37 | 19 |
| 4.240% due 03/25/2036 ~ | 1,495 | 1,196 |
| 4.325% due 02/25/2036 ~ | 458 | 318 |
| 4.488% due 05/25/2035 ~ | 18,225 | 17,247 |
| 4.492% due 11/25/2036 ~ | 1,476 | 770 |
| 4.685% due 02/25/2034 ~ | 464 | 430 |
| 4.730% due 09/25/2035 ~ | 10,193 | 6,045 |
| 4.816% due 09/25/2034 ~ | 126 | 114 |
| 4.934% due 12/25/2046 «~ | 162 | 108 |
| 4.964% due 01/25/2036 ~ | 2,217 | 2,053 |
| 4.967% due 01/25/2035 ~ | 1,485 | 1,222 |
| 5.027% due 05/25/2035 «~ | 47 | 43 |
| 5.224% due 08/25/2034 ~ | 16 | 16 |
| 5.238% due 07/25/2035 ~ | 4,698 | 3,294 |
| 5.446% due 12/25/2033 ~ | 293 | 278 |
| 5.790% due 02/25/2034 • | 832 | 773 |
| 5.790% due 08/25/2036 • | 5,155 | 4,502 |
| 5.790% due 01/25/2047 ~ | 1,835 | 1,497 |
| 5.810% due 08/25/2036 ~ | 9,270 | 8,523 |
| 5.870% due 02/25/2034 • | 12 | 10 |
| 5.950% due 02/25/2036 • | 577 | 510 |

Bear Stearns Asset-Backed Securities Trust

| | | |
|-------------------------|----|----|
| 5.500% due 01/25/2034 p | 16 | 14 |
|-------------------------|----|----|

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

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(Unaudited)

| | | |
|---|--------|--------|
| 5.870% due 11/25/2034 • | 765 | 638 |
| Bear Stearns Mortgage Funding Trust | | |
| 5.630% due 12/25/2046 • | 11,654 | 9,725 |
| Bear Stearns Mortgage Securities, Inc. | | |
| 4.844% due 06/25/2030 «~ | 1 | 1 |
| Bear Stearns Structured Products, Inc. Trust | | |
| 3.993% due 12/26/2046 ~ | 1,014 | 767 |
| 4.805% due 01/26/2036 ~ | 791 | 586 |
| Beast Mortgage Trust | | |
| 6.526% due 03/15/2036 • | 700 | 611 |
| BellaVista Mortgage Trust | | |
| 5.970% due 05/20/2045 • | 8 | 5 |
| Benchmark Mortgage Trust | | |
| 2.700% due 02/15/2053 | 9,800 | 9,130 |
| 3.458% due 03/15/2055 | 34,330 | 30,543 |
| 4.016% due 03/15/2052 | 32,609 | 30,499 |
| 4.232% due 01/15/2052 | 36,036 | 34,060 |
| 4.444% due 05/15/2055 ~ | 36,500 | 33,796 |
| Beneria Cowen & Pritzler Collateral Funding Corp. | | |
| 6.275% due 06/15/2038 ~ | 17,400 | 15,659 |
| BFLD Trust | | |
| 6.626% due 10/15/2035 • | 14,300 | 10,920 |
| BIG Commercial Mortgage Trust | | |
| 6.704% due 02/15/2039 ~ | 8,483 | 8,322 |
| Braemar Hotels & Resorts Trust | | |
| 6.354% due 06/15/2035 • | 40 | 39 |
| BSREP Commercial Mortgage Trust | | |
| 6.426% due 08/15/2038 • | 5,397 | 5,082 |
| BSST Mortgage Trust | | |
| 6.662% due 02/15/2037 ~ | 19,000 | 16,587 |
| BWAY Mortgage Trust | | |
| 6.726% due 09/15/2036 • | 4,740 | 4,428 |
| BX Commercial Mortgage Trust | | |
| 6.206% due 10/15/2036 • | 25,107 | 24,644 |
| BX Trust | | |
| 3.202% due 12/09/2041 | 3,681 | 3,256 |
| 6.111% due 04/15/2039 • | 27,529 | 26,752 |
| 6.176% due 01/15/2034 ~ | 2,605 | 2,574 |
| 6.563% due 10/15/2036 • | 6,650 | 6,523 |
| Cantor Commercial Real Estate Lending | | |
| 2.874% due 11/15/2052 | 7,900 | 6,958 |
| CD Mortgage Trust | | |
| 3.431% due 08/15/2050 | 5,207 | 4,861 |
| Chase Home Lending Mortgage Trust | | |
| 3.250% due 03/25/2063 | 13,990 | 12,367 |
| Chase Mortgage Finance Trust | | |
| 3.847% due 03/25/2037 ~ | 63 | 58 |
| 4.153% due 09/25/2036 «~ | 199 | 175 |
| 4.501% due 01/25/2036 ~ | 3,086 | 2,763 |
| 4.726% due 02/25/2037 «~ | 113 | 106 |
| 4.796% due 12/25/2035 ~ | 772 | 672 |
| 4.807% due 02/25/2037 ~ | 698 | 665 |
| 4.876% due 12/25/2035 ~ | 5,615 | 5,295 |
| 4.876% due 12/25/2035 «~ | 105 | 97 |
| 4.885% due 03/25/2037 ~ | 1,588 | 1,511 |
| 5.108% due 09/25/2036 «~ | 24 | 21 |
| 5.256% due 02/25/2037 ~ | 5 | 5 |
| 5.301% due 02/25/2037 ~ | 79 | 76 |
| 5.342% due 02/25/2037 «~ | 8 | 8 |
| 5.500% due 03/25/2037 « | 20 | 2 |
| 6.000% due 11/25/2036 | 1,057 | 442 |
| 6.000% due 02/25/2037 | 546 | 218 |
| 6.000% due 03/25/2037 | 511 | 288 |
| ChaseFlex Trust | | |
| 5.000% due 07/25/2037 | 1,097 | 364 |
| 5.970% due 06/25/2035 • | 1,370 | 585 |
| 6.000% due 02/25/2037 | 1,290 | 486 |
| ChaseFlex Trust Multi-Class Mortgage Pass-Through Certificates Trust | | |
| 4.204% due 08/25/2037 p | 565 | 442 |
| 5.770% due 08/25/2037 • | 3,296 | 3,084 |
| 6.150% due 08/25/2037 • | 3,370 | 3,219 |
| Chevy Chase Funding LLC Mortgage-Backed Certificates | | |
| 5.620% due 01/25/2036 • | 242 | 215 |
| 5.650% due 05/25/2036 • | 380 | 340 |
| 5.650% due 07/25/2036 ~ | 211 | 189 |
| 5.720% due 08/25/2035 «* | 119 | 109 |
| Citicorp Mortgage Securities Trust | | |
| 5.500% due 02/25/2026 « | 10 | 10 |
| 5.500% due 04/25/2037 « | 43 | 41 |
| 6.000% due 08/25/2036 | 235 | 212 |
| 6.000% due 04/25/2037 | 4,351 | 4,033 |
| Citigroup Commercial Mortgage Trust | | |
| 3.209% due 05/10/2049 | 17,500 | 16,564 |
| 3.778% due 09/10/2058 | 21,895 | 20,942 |
| 4.580% due 05/15/2054 ~ | 36,400 | 35,552 |
| 6.556% due 12/15/2036 • | 600 | 595 |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

December 31, 2023
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| | | |
|---|--------|--------|
| 6.656% due 10/15/2036 • | 7,400 | 7,281 |
| Citigroup Global Markets Mortgage Securities, Inc. | | |
| 5.970% due 05/25/2032 «• | 27 | 26 |
| Citigroup Mortgage Loan Trust | | |
| 0.000% due 02/25/2058 ~ (a) | 37,705 | 264 |
| 0.000% due 02/25/2058 ~ | 33 | 26 |
| 0.000% due 09/25/2064 ~ | 15 | 14 |
| 0.110% due 02/25/2058 ~ (a) | 17,434 | 79 |
| 2.000% due 02/25/2058 ~ (a) | 5,217 | 17 |
| 2.882% due 02/25/2058 ~ | 14,216 | 10,445 |
| 3.772% due 10/25/2046 ~ | 1,044 | 931 |
| 3.840% due 03/25/2037 ~ | 736 | 633 |
| 3.906% due 05/25/2035 ~ | 217 | 208 |
| 3.937% due 12/25/2035 ~ | 894 | 574 |
| 4.407% due 09/25/2064 ~ | 31,041 | 26,211 |
| 4.429% due 02/25/2034 «~ | 71 | 69 |
| 4.752% due 04/25/2037 ~ | 634 | 539 |
| 4.816% due 07/25/2046 ~ | 1,738 | 1,582 |
| 5.322% due 08/25/2035 ~ | 2,522 | 2,421 |
| 5.500% due 11/25/2035 | 527 | 517 |
| 5.540% due 01/25/2037 • | 190 | 164 |
| 5.891% due 08/25/2035 ~ | 1,696 | 1,404 |
| 6.250% due 11/25/2037 ~ | 2,328 | 1,065 |
| 6.270% due 08/25/2035 • | 473 | 455 |
| 6.277% due 09/25/2035 «• | 170 | 163 |
| 7.780% due 10/25/2035 • | 2,517 | 2,448 |
| Citigroup Mortgage Loan Trust, Inc. Mortgage Pass-Through Certificates | | |
| 4.916% due 09/25/2035 ~ | 6,693 | 5,747 |
| CitiMortgage Alternative Loan Trust | | |
| 6.000% due 09/25/2036 | 197 | 173 |
| 6.000% due 06/25/2037 | 431 | 376 |
| Colony Mortgage Capital Ltd. | | |
| 6.604% due 11/15/2038 • | 1,800 | 1,769 |
| Commercial Mortgage Trust | | |
| 2.950% due 08/15/2057 | 7,700 | 6,803 |
| 3.091% due 10/10/2049 | 10,964 | 10,160 |
| 3.510% due 09/10/2050 | 19,203 | 17,906 |
| 3.545% due 02/10/2036 | 40,182 | 37,528 |
| 3.590% due 11/10/2047 | 20,803 | 20,370 |
| 3.611% due 08/10/2049 ~ | 15,299 | 14,213 |
| 4.228% due 05/10/2051 | 45,152 | 42,455 |
| Community Program Loan Trust | | |
| 4.500% due 04/01/2029 | 205 | 202 |
| Countrywide Alternative Loan Resecuritization Trust | | |
| 4.080% due 08/25/2037 ~ | 1,000 | 484 |
| 6.000% due 05/25/2036 | 787 | 451 |
| 6.000% due 08/25/2037 ~ | 1,000 | 496 |
| Countrywide Alternative Loan Trust | | |
| 4.174% due 02/25/2037 ~ | 5,550 | 4,799 |
| 4.394% due 10/25/2035 «~ | 63 | 51 |
| 4.727% due 11/25/2035 ~ | 383 | 338 |
| 4.756% due 07/25/2035 • | 463 | 432 |
| 5.250% due 06/25/2035 | 241 | 185 |
| 5.500% due 07/25/2035 | 1,038 | 523 |
| 5.500% due 10/25/2035 • | 1,738 | 1,087 |
| 5.500% due 11/25/2035 | 3,742 | 2,200 |
| 5.500% due 11/25/2035 « | 209 | 119 |
| 5.500% due 12/25/2035 • | 762 | 644 |
| 5.500% due 12/25/2035 | 842 | 536 |
| 5.500% due 02/25/2036 | 813 | 477 |
| 5.662% due 09/20/2046 • | 657 | 661 |
| 5.670% due 04/25/2047 ~ | 4,538 | 4,257 |
| 5.678% due 06/25/2034 • | 896 | 833 |
| 5.680% due 05/25/2035 • | 60 | 54 |
| 5.750% due 12/25/2035 • | 15 | 13 |
| 5.750% due 07/25/2037 « | 97 | 56 |
| 5.820% due 05/25/2036 • | 2,058 | 849 |
| 5.820% due 08/25/2036 • | 986 | 467 |
| 5.820% due 05/25/2037 • | 116 | 40 |
| 5.830% due 11/25/2036 • | 4,871 | 5,672 |
| 5.850% due 07/25/2046 • | 575 | 567 |
| 5.850% due 09/25/2046 • | 4,021 | 3,731 |
| 5.890% due 07/25/2046 • | 107 | 87 |
| 5.932% due 07/20/2035 • | 17 | 16 |
| 5.970% due 04/25/2036 • | 5,461 | 2,221 |
| 5.970% due 09/25/2046 • | 910 | 686 |
| 5.970% due 10/25/2046 «~ | 77 | 55 |
| 5.990% due 12/25/2035 • | 377 | 331 |
| 5.990% due 07/25/2036 • | 12,289 | 10,202 |
| 5.990% due 07/25/2046 • | 441 | 287 |
| 6.000% due 10/25/2033 | 185 | 182 |
| 6.000% due 03/25/2035 | 131 | 61 |
| 6.000% due 10/25/2035 ~ | 7,902 | 5,637 |
| 6.000% due 04/25/2036 | 828 | 404 |
| 6.000% due 05/25/2036 | 921 | 466 |
| 6.000% due 06/25/2036 | 6,921 | 3,895 |

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| | | |
|--|-------|-------|
| 6.000% due 08/25/2036 | 1,616 | 952 |
| 6.000% due 08/25/2036 • | 789 | 469 |
| 6.000% due 10/25/2036 ~ | 1,615 | 806 |
| 6.000% due 11/25/2036 | 44 | 24 |
| 6.000% due 02/25/2037 | 5,023 | 2,183 |
| 6.000% due 03/25/2037 | 1,135 | 434 |
| 6.000% due 04/25/2037 | 2,644 | 1,330 |
| 6.000% due 05/25/2037 | 241 | 120 |
| 6.000% due 08/25/2037 | 4,606 | 2,955 |
| 6.010% due 01/25/2036 • | 252 | 224 |
| 6.012% due 12/25/2035 • | 152 | 126 |
| 6.012% due 02/25/2036 • | 219 | 197 |
| 6.020% due 08/25/2034 «• | 8 | 8 |
| 6.050% due 02/25/2036 • | 923 | 815 |
| 6.072% due 11/20/2035 • | 6 | 6 |
| 6.130% due 09/25/2035 • | 247 | 185 |
| 6.250% due 12/25/2033 « | 9 | 9 |
| 6.250% due 11/25/2036 | 314 | 237 |
| 6.250% due 08/25/2037 | 1,731 | 858 |
| 6.392% due 11/25/2047 • | 2,099 | 1,707 |
| 6.457% due 03/25/2037 ~ | 497 | 274 |
| 6.492% due 01/25/2036 • | 20 | 18 |
| 6.500% due 05/25/2036 | 1,704 | 853 |
| 6.500% due 09/25/2036 | 651 | 370 |
| 6.500% due 08/25/2037 | 6,455 | 2,757 |
| 6.500% due 09/25/2037 | 1,419 | 551 |
| 6.570% due 02/25/2036 • | 1,907 | 1,457 |
| 7.010% due 11/25/2035 • | 147 | 118 |
| 7.045% due 06/25/2034 • | 7,036 | 6,966 |
| Countrywide Home Loan Mortgage Pass-Through Trust | | |
| 3.673% due 05/20/2036 ~ | 659 | 615 |
| 3.695% due 04/25/2035 ~ | 42 | 29 |
| 3.701% due 10/20/2035 «~ | 16 | 15 |
| 3.895% due 06/20/2034 «~ | 146 | 131 |
| 4.017% due 04/25/2035 «~ | 189 | 146 |
| 4.039% due 05/20/2036 ~ | 4,878 | 4,406 |
| 4.125% due 07/19/2031 «~ | 11 | 10 |
| 4.159% due 02/25/2047 ~ | 275 | 235 |
| 4.198% due 02/25/2034 «~ | 2 | 2 |
| 4.241% due 07/20/2034 «~ | 68 | 62 |
| 4.294% due 11/25/2037 ~ | 1,432 | 1,271 |
| 4.301% due 10/25/2035 ~ | 1,281 | 1,020 |
| 4.377% due 03/25/2037 ~ | 220 | 185 |
| 4.430% due 09/25/2047 ~ | 650 | 572 |
| 4.446% due 11/20/2034 ~ | 758 | 705 |
| 4.500% due 09/25/2035 « | 327 | 277 |
| 4.520% due 07/25/2034 «~ | 319 | 290 |
| 4.703% due 02/20/2036 «~ | 0 | 4 |
| 4.765% due 11/25/2034 ~ | 1,261 | 1,144 |
| 5.000% due 09/25/2035 « | 16 | 10 |
| 5.258% due 12/19/2033 «~ | 8 | 7 |
| 5.279% due 11/20/2034 «~ | 70 | 64 |
| 5.308% due 04/20/2035 «~ | 105 | 96 |
| 5.393% due 06/19/2031 «~ | 21 | 20 |
| 5.500% due 01/25/2035 | 180 | 177 |
| 5.500% due 09/25/2035 « | 157 | 135 |
| 5.500% due 09/25/2035 | 187 | 168 |
| 5.500% due 10/25/2035 | 897 | 520 |
| 5.500% due 10/25/2035 « | 323 | 180 |
| 5.500% due 11/25/2035 « | 232 | 115 |
| 5.500% due 11/25/2035 | 265 | 150 |
| 5.750% due 12/25/2035 | 1,012 | 502 |
| 5.750% due 02/25/2037 | 889 | 438 |
| 5.750% due 07/25/2037 | 353 | 173 |
| 5.800% due 02/25/2035 • | 90 | 75 |
| 5.972% due 04/25/2046 • | 5,312 | 1,647 |
| 6.000% due 05/25/2036 | 1,215 | 553 |
| 6.000% due 07/25/2036 | 2,641 | 1,382 |
| 6.000% due 12/25/2036 « | 84 | 33 |
| 6.000% due 02/25/2037 | 2,586 | 2,120 |
| 6.000% due 07/25/2037 | 543 | 256 |
| 6.000% due 09/25/2037 « | 258 | 130 |
| 6.010% due 03/25/2035 • | 191 | 175 |
| 6.050% due 04/25/2035 «~ | 63 | 56 |
| 6.084% due 08/25/2034 ~ | 371 | 338 |
| 6.110% due 03/25/2035 • | 80 | 72 |
| 6.112% due 10/25/2033 • | 629 | 366 |
| 6.130% due 02/25/2035 • | 267 | 243 |
| 6.150% due 02/25/2035 • | 79 | 66 |
| 6.150% due 03/25/2036 «• | 9 | 2 |
| 6.170% due 02/25/2036 «• | 3 | 1 |
| 6.230% due 09/25/2034 «• | 20 | 18 |
| 6.250% due 09/25/2036 | 728 | 324 |
| 6.250% due 02/25/2038 | 856 | 421 |
| 7.873% due 02/20/2036 «• | 35 | 31 |
| 7.884% due 02/20/2036 • | 1,858 | 1,585 |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|---------|---------|
| 7.940% due 02/20/2036 • | 9 | 8 |
| Countrywide Home Loan Reperforming REMIC Trust | | |
| 4.415% due 01/25/2034 ~ | 201 | 168 |
| 5.810% due 06/25/2035 ~ | 669 | 628 |
| 6.500% due 11/25/2034 | 177 | 164 |
| 7.500% due 11/25/2034 « | 70 | 69 |
| 7.500% due 06/25/2035 | 254 | 253 |
| Credit Suisse Commercial Mortgage Trust | | |
| 6.443% due 06/15/2034 • | 6,495 | 6,012 |
| Credit Suisse First Boston Mortgage Securities Corp. | | |
| 0.098% due 06/25/2032 «~ | 1 | 1 |
| 5.500% due 09/25/2035 | 1,967 | 1,392 |
| 6.050% due 03/25/2032 ~ | 137 | 127 |
| 6.620% due 09/25/2034 • | 373 | 512 |
| 7.500% due 05/25/2032 | 33 | 34 |
| 7.500% due 12/25/2032 « | 1 | 1 |
| Credit Suisse First Boston Mortgage-Backed Pass-Through Certificates | | |
| 4.737% due 10/25/2033 «~ | 29 | 26 |
| 4.858% due 07/25/2033 «~ | 210 | 197 |
| 5.093% due 05/25/2034 ~ | 365 | 361 |
| 5.500% due 10/25/2035 | 452 | 208 |
| 6.000% due 11/25/2035 | 12 | 9 |
| Credit Suisse Mortgage Capital Certificates | | |
| 3.500% due 04/26/2038 ~ | 139 | 135 |
| 3.913% due 04/28/2037 ~ | 3,086 | 2,856 |
| 4.106% due 07/27/2037 ~ | 6,791 | 6,502 |
| Credit Suisse Mortgage Capital Mortgage-Backed Trust | | |
| 5.837% due 04/25/2037 ~ | 15,991 | 3,996 |
| 5.863% due 02/25/2037 ~ | 2,635 | 598 |
| 6.000% due 07/25/2036 | 791 | 390 |
| 6.000% due 04/25/2037 | 832 | 314 |
| 6.079% due 04/25/2037 ~b | 913 | 254 |
| 7.000% due 08/25/2037 ~ | 4,547 | 2,360 |
| Credit Suisse Mortgage Capital Trust | | |
| 0.000% due 02/25/2056 (g) | 66 | 65 |
| 0.000% due 07/25/2057 (g) | 119 | 114 |
| 0.000% due 01/25/2058 (g) | 114 | 110 |
| 0.000% due 04/25/2058 (a) | 7 | 7 |
| 2.257% due 08/15/2037 | 13,031 | 12,066 |
| 2.318% due 07/25/2057 ~ | 9,996 | 7,806 |
| 2.500% due 07/25/2057 ~ | 176,893 | 156,889 |
| 2.750% due 07/25/2057 | 1,509 | 1,448 |
| 3.000% due 11/25/2056 ~ | 30,683 | 26,342 |
| 3.068% due 02/25/2056 ~ | 376,019 | 290,769 |
| 3.142% due 07/25/2057 ~ | 166,710 | 98,419 |
| 3.431% due 11/10/2032 | 2,200 | 1,816 |
| 3.613% due 01/25/2058 ~ | 102,413 | 85,014 |
| 4.089% due 06/25/2048 ~ | 353,117 | 308,856 |
| 4.509% due 04/25/2058 ~ | 183,899 | 166,163 |
| 5.852% due 06/01/2050 ~ | 351,823 | 349,037 |
| 6.194% due 07/15/2032 ~ | 704 | 672 |
| 6.876% due 07/15/2038 • | 4,800 | 4,248 |
| 7.076% due 10/15/2037 • | 6,800 | 6,539 |
| Cross Mortgage Trust | | |
| 6.615% due 03/25/2068 b | 8,955 | 9,047 |
| CRSNT Commercial Mortgage Trust | | |
| 6.304% due 04/15/2036 • | 39,401 | 37,775 |
| CSAIL Commercial Mortgage Trust | | |
| 3.329% due 06/15/2052 | 5,955 | 5,375 |
| 3.903% due 03/15/2052 | 2,200 | 2,140 |
| DBCG Mortgage Trust | | |
| 8.500% due 06/15/2034 • | 1,235 | 1,232 |
| DBGS Mortgage Trust | | |
| 6.254% due 06/15/2033 • | 22,950 | 21,091 |
| 6.871% due 10/15/2036 • | 4,080 | 3,870 |
| Deutsche ALT-A Securities, Inc. Mortgage Loan Trust | | |
| 5.500% due 12/25/2035 | 532 | 441 |
| 5.570% due 08/25/2037 • | 1,299 | 1,054 |
| 5.710% due 08/25/2036 • | 1,681 | 1,536 |
| 5.950% due 01/25/2047 • | 3,289 | 2,788 |
| 6.130% due 02/25/2036 • | 5,958 | 5,774 |
| Deutsche ALT-B Securities, Inc. Mortgage Loan Trust | | |
| 5.570% due 10/25/2036 «• | 5 | 4 |
| 6.005% due 10/25/2036 ~ | 310 | 261 |
| 6.369% due 10/25/2036 b | 404 | 339 |
| 6.386% due 10/25/2036 b | 404 | 339 |
| 6.800% due 07/25/2036 b | 449 | 368 |
| Deutsche Mortgage & Asset Receiving Corp. | | |
| 4.006% due 11/27/2036 • | 813 | 809 |
| DOLP Trust | | |
| 2.956% due 05/10/2041 | 56,700 | 46,835 |
| Downey Savings & Loan Association Mortgage Loan Trust | | |
| 5.650% due 04/19/2047 • | 555 | 594 |
| 6.046% due 07/19/2044 ~ | 9 | 8 |
| 6.290% due 09/19/2044 ~ | 33 | 29 |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|---------|---------|
| DROP Mortgage Trust 6.626% due 10/15/2043 • | | 13,700 | 12,687 |
| EMF-NL Prime BV 4.785% due 04/17/2041 • | EUR | 1,841 | 1,953 |
| Eurosail PLC 5.485% (H15T1Y + 1.500%) due 10/17/2040 • | | 79 | 87 |
| Extended Stay America Trust 6.556% due 07/15/2038 ~ | \$ | 124,521 | 123,464 |
| Fannie Mae 5.702% due 04/25/2037 • | | 306 | 301 |
| 5.752% due 03/25/2036 • | | 97 | 97 |
| 5.802% due 12/25/2036 • | | 177 | 175 |
| 5.802% due 04/25/2043 • | | 101 | 99 |
| 5.852% due 07/25/2034 • | | 285 | 285 |
| 5.852% due 10/25/2036 • | | 186 | 186 |
| 5.852% due 04/25/2037 • | | 212 | 209 |
| 5.852% due 03/25/2040 • | | 89 | 88 |
| 5.892% due 06/25/2036 • | | 144 | 143 |
| 5.902% due 08/25/2037 • | | 243 | 242 |
| 6.052% due 06/25/2030 ~ | | 78 | 79 |
| 6.202% due 04/25/2031 ~ | | 91 | 92 |
| 6.202% due 02/25/2033 • | | 137 | 138 |
| 6.272% due 02/25/2038 ~ | | 71 | 71 |
| 6.352% due 04/25/2032 • | | 273 | 277 |
| 6.352% due 11/25/2033 • | | 302 | 307 |
| First Horizon Alternative Mortgage Securities Trust 4.594% due 08/25/2035 ~ | | 643 | 574 |
| 5.207% due 03/25/2035 ~ | | 18 | 11 |
| 5.500% due 05/25/2035 ~ | | 1,093 | 714 |
| 5.771% due 08/25/2034 «~ | | 61 | 60 |
| 5.840% due 02/25/2037 «~ | | 16 | 5 |
| 6.250% due 08/25/2037 | | 403 | 168 |
| First Horizon Mortgage Pass-Through Trust 3.514% due 10/25/2036 «~ | | 340 | 248 |
| 4.682% due 01/25/2037 ~ | | 14 | 8 |
| 4.822% due 11/25/2037 ~ | | 987 | 456 |
| 4.943% due 10/25/2035 ~ | | 1,268 | 1,183 |
| 5.308% due 11/25/2035 «~ | | 381 | 316 |
| 5.464% due 08/25/2035 ~ | | 420 | 295 |
| 5.740% due 02/25/2035 «~ | | 5 | 4 |
| 5.967% due 09/25/2035 ~ | | 757 | 712 |
| First Nationwide Mortgage-Backed Pass-Through Trust 6.750% due 08/21/2031 « | | 44 | 41 |
| Formentera Issuer PLC 6.020% due 07/28/2047 • | GBP | 2,407 | 3,064 |
| Freddie Mac 2.000% due 06/15/2052 (a) | \$ | 347,669 | 43,067 |
| 5.703% due 05/15/2036 • | | 244 | 241 |
| 5.703% due 04/15/2037 • | | 169 | 163 |
| 5.803% due 07/15/2036 • | | 162 | 161 |
| 5.803% due 01/15/2043 • | | 189 | 183 |
| 6.043% due 10/15/2037 ~ | | 294 | 292 |
| 6.083% due 10/15/2037 • | | 383 | 382 |
| GCAT Trust 3.000% due 04/25/2052 ~ | | 84,434 | 72,407 |
| Ginnie Mae 5.787% due 11/20/2068 • | | 436 | 434 |
| 5.838% due 01/20/2072 • | | 54,348 | 52,592 |
| 5.872% due 11/20/2037 • | | 121 | 117 |
| 6.138% due 01/20/2073 • | | 12,359 | 12,243 |
| 6.208% due 02/20/2073 ~ | | 56,810 | 56,461 |
| 6.218% due 02/20/2073 • | | 8,498 | 8,455 |
| 6.238% due 01/20/2073 • | | 79,382 | 79,058 |
| 6.308% due 08/20/2073 | | 16,660 | 16,655 |
| 6.438% due 06/20/2073 | | 91,466 | 92,169 |
| 6.438% due 11/20/2073 | | 6,026 | 6,075 |
| GMAC Mortgage Corp. Loan Trust 3.531% due 05/25/2035 «~ | | 470 | 376 |
| 4.407% due 04/19/2036 ~ | | 1,208 | 1,093 |
| Great Hall Mortgages PLC 4.062% due 03/18/2039 • | EUR | 142 | 156 |
| 5.469% due 03/18/2039 • | GBP | 4,150 | 5,258 |
| 5.479% due 06/18/2039 ~ | | 2,018 | 2,559 |
| 5.812% due 06/18/2039 • | \$ | 3,109 | 3,088 |
| GreenPoint Mortgage Funding Trust 5.870% due 10/25/2046 • | | 277 | 251 |
| 5.910% due 06/25/2045 • | | 203 | 191 |
| 6.010% due 04/25/2036 • | | 95 | 91 |
| 6.010% due 11/25/2045 • | | 125 | 110 |
| 6.150% due 10/25/2046 • | | 677 | 493 |
| GS Mortgage Securities Corp. 5.366% due 05/03/2032 | | 3,900 | 3,822 |
| GS Mortgage Securities Corp. Trust 2.856% due 05/10/2034 | | 17,732 | 12,692 |
| 6.559% due 07/15/2031 • | | 5,525 | 4,607 |
| 6.609% due 07/15/2035 | | 1,298 | 981 |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|---------|---------|
| 6.659% due 11/15/2032 • | 2,850 | 2,822 |
| 8.762% due 08/15/2039 ~ | 26,700 | 26,921 |
| GS Mortgage Securities Trust | | |
| 3.001% due 09/10/2052 | 10,000 | 8,926 |
| 3.541% due 01/10/2043 | 1,550 | 1,345 |
| 3.621% due 10/10/2035 | 17,200 | 16,201 |
| GS Mortgage-Backed Securities Corp. Trust | | |
| 2.500% due 06/25/2052 ~ | 50,585 | 41,622 |
| 2.500% due 09/25/2052 ~ | 27,313 | 22,547 |
| GS Mortgage-Backed Securities Trust | | |
| 2.500% due 01/25/2052 ~ | 59,195 | 48,757 |
| 2.500% due 04/25/2052 ~ | 39,658 | 32,837 |
| 2.500% due 08/25/2052 ~ | 15,300 | 12,592 |
| 2.500% due 07/25/2059 ~ | 92,230 | 84,685 |
| 3.000% due 08/26/2052 ~ | 175,482 | 150,267 |
| 3.000% due 09/25/2052 ~ | 69,387 | 59,417 |
| 3.000% due 12/25/2052 ~ | 111,664 | 94,595 |
| 5.000% due 01/25/2052 • | 8,555 | 7,914 |
| GSC Capital Corp. Mortgage Trust | | |
| 5.830% due 05/25/2036 • | 84 | 78 |
| GSMPS Mortgage Loan Trust | | |
| 5.820% due 09/25/2035 • | 3,027 | 2,552 |
| 7.500% due 06/25/2043 | 1,673 | 1,692 |
| GSR Mortgage Loan Trust | | |
| 3.610% due 05/25/2035 «~ | 343 | 322 |
| 3.948% due 03/25/2037 ~ | 2,312 | 1,278 |
| 3.966% due 05/25/2035 ~ | 9 | 7 |
| 3.967% due 04/25/2036 ~ | 30 | 20 |
| 4.017% due 04/25/2035 «~ | 69 | 62 |
| 4.240% due 06/25/2034 ~ | 108 | 104 |
| 4.489% due 11/25/2035 ~ | 3 | 3 |
| 4.511% due 11/25/2035 ~ | 3,942 | 3,483 |
| 4.518% due 04/25/2035 «~ | 229 | 218 |
| 4.630% due 01/25/2036 ~ | 40 | 36 |
| 4.649% due 07/25/2035 ~ | 7 | 6 |
| 4.976% due 11/25/2035 ~ | 1,508 | 839 |
| 5.000% due 05/25/2037 « | 1 | 2 |
| 5.478% due 09/25/2035 «~ | 11 | 10 |
| 5.500% due 06/25/2035 | 841 | 837 |
| 5.500% due 06/25/2036 « | 60 | 336 |
| 5.770% due 07/25/2035 «* | 35 | 30 |
| 5.820% due 01/25/2034 «* | 7 | 7 |
| 6.000% due 03/25/2032 « | 3 | 3 |
| 6.000% due 11/25/2035 | 8,135 | 3,197 |
| 6.000% due 02/25/2036 | 2,530 | 1,249 |
| 6.000% due 01/25/2037 « | 489 | 297 |
| 6.000% due 03/25/2037 | 14 | 8 |
| 6.000% due 07/25/2037 « | 140 | 88 |
| 6.250% due 09/25/2036 « | 216 | 203 |
| 6.500% due 09/25/2036 | 2,097 | 1,018 |
| 6.780% due 03/25/2033 «* | 3 | 3 |
| 6.970% due 04/25/2032 «* | 36 | 29 |
| HarborView Mortgage Loan Trust | | |
| 4.082% due 06/19/2036 ~ | 1,937 | 848 |
| 4.209% due 07/19/2035 ~ | 165 | 120 |
| 4.232% due 06/19/2036 ~ | 3,440 | 1,702 |
| 4.725% due 08/19/2036 «~ | 56 | 53 |
| 4.935% due 06/19/2045 ~ | 9,124 | 4,521 |
| 5.573% due 04/19/2034 «~ | 8 | 7 |
| 5.730% due 03/19/2037 • | 16,748 | 14,883 |
| 5.870% due 09/19/2046 ~ | 1,457 | 1,275 |
| 5.910% due 05/19/2035 • | 4,948 | 4,490 |
| 5.927% due 12/19/2035 ~ | 305 | 290 |
| 5.950% due 06/19/2035 • | 481 | 455 |
| 6.030% due 06/19/2034 «* | 196 | 170 |
| 6.070% due 04/19/2034 «* | 113 | 100 |
| 6.110% due 01/19/2035 • | 672 | 550 |
| 6.170% due 01/19/2035 • | 856 | 755 |
| 6.190% due 01/19/2035 «* | 31 | 27 |
| 6.270% due 11/19/2034 «* | 75 | 55 |
| 6.470% due 10/25/2037 • | 618 | 568 |
| Hawaii Hotel Trust | | |
| 6.559% due 05/15/2038 • | 1,620 | 1,609 |
| Hilton USA Trust | | |
| 2.828% due 11/05/2035 | 33,800 | 27,163 |
| HomeBanc Mortgage Trust | | |
| 5.990% due 01/25/2036 ~ | 314 | 298 |
| 6.210% due 12/25/2034 ~ | 639 | 600 |
| 6.330% due 08/25/2029 • | 311 | 299 |
| HPLY Trust | | |
| 6.475% due 11/15/2036 • | 383 | 381 |
| HSI Asset Securitization Corp. Trust | | |
| 5.910% due 11/25/2035 • | 8,342 | 7,907 |
| Hundred Acre Wood Trust | | |
| 5.000% due 10/25/2051 • | 5,304 | 4,916 |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|--------|--------|
| Impac CMB Trust | | |
| 5.365% due 09/25/2034 «p | 95 | 99 |
| 6.210% due 11/25/2034 «* | 248 | 237 |
| 6.230% due 10/25/2033 «* | 1 | 1 |
| 6.250% due 10/25/2034 • | 88 | 86 |
| Impac Secured Assets Trust | | |
| 5.125% due 07/25/2035 «~ | 315 | 273 |
| IndyMac Adjustable Rate Mortgage Trust | | |
| 5.545% due 01/25/2032 «~ | 70 | 64 |
| 5.686% due 01/25/2032 «~ | 28 | 26 |
| IndyMac IMJA Mortgage Loan Trust | | |
| 6.250% due 11/25/2037 | 885 | 399 |
| IndyMac INDA Mortgage Loan Trust | | |
| 3.671% due 08/25/2036 ~ | 706 | 560 |
| 5.436% due 01/25/2036 ~ | 1,782 | 1,664 |
| IndyMac INDB Mortgage Loan Trust | | |
| 6.070% due 11/25/2035 • | 301 | 181 |
| IndyMac INDX Mortgage Loan Trust | | |
| 3.055% due 02/25/2035 «~ | 230 | 193 |
| 3.079% due 06/25/2037 ~ | 4,494 | 2,718 |
| 3.088% due 06/25/2037 ~ | 1,118 | 956 |
| 3.265% due 01/25/2036 ~ | 107 | 98 |
| 3.326% due 07/25/2037 ~ | 942 | 622 |
| 3.339% due 05/25/2036 ~ | 1,574 | 1,327 |
| 3.372% due 04/25/2037 ~ | 5,247 | 4,497 |
| 3.494% due 10/25/2035 ~ | 247 | 198 |
| 3.536% due 04/25/2037 ~ | 3,539 | 3,200 |
| 3.551% due 03/25/2036 ~ | 1,353 | 983 |
| 3.582% due 01/25/2035 «~ | 30 | 27 |
| 3.646% due 01/25/2036 ~ | 1,948 | 1,718 |
| 3.674% due 08/25/2035 ~ | 477 | 355 |
| 3.721% due 12/25/2035 ~ | 1,676 | 1,381 |
| 3.767% due 09/25/2035 ~ | 5,583 | 4,548 |
| 4.469% due 08/25/2035 ~ | 16 | 15 |
| 4.699% due 12/25/2034 ~ | 36 | 35 |
| 4.995% due 10/25/2034 ~ | 1,036 | 985 |
| 5.770% due 06/25/2037 • | 699 | 255 |
| 5.830% due 02/25/2037 • | 9,525 | 9,453 |
| 5.870% due 11/25/2046 • | 280 | 254 |
| 5.890% due 05/25/2046 • | 49 | 43 |
| 5.930% due 04/25/2035 • | 48 | 43 |
| 5.950% due 07/25/2035 • | 772 | 702 |
| 6.110% due 07/25/2045 • | 27 | 21 |
| 6.250% due 05/25/2034 «* | 1 | 1 |
| 6.270% due 11/25/2034 • | 20 | 17 |
| 6.290% due 11/25/2034 ~ | 539 | 460 |
| InTown Mortgage Trust | | |
| 7.851% due 08/15/2039 • | 3,700 | 3,719 |
| JP Morgan Alternative Loan Trust | | |
| 4.531% due 12/25/2036 ~ | 689 | 753 |
| 4.531% due 12/25/2036 «~ | 186 | 173 |
| 4.762% due 05/25/2037 ~ | 2,331 | 2,101 |
| 5.750% due 03/25/2037 • | 757 | 774 |
| 5.843% due 05/26/2037 ~ | 13,748 | 10,301 |
| 6.550% due 05/25/2036 «p | 16 | 16 |
| JP Morgan Chase Commercial Mortgage Securities Trust | | |
| 2.287% due 03/05/2042 | 4,600 | 3,707 |
| 3.474% due 12/15/2049 ~ | 2,987 | 2,898 |
| 3.648% due 12/15/2049 ~ | 8,606 | 8,101 |
| 3.916% due 06/10/2042 ~ | 17,100 | 15,291 |
| 5.958% due 04/15/2037 • | 10,349 | 9,545 |
| 6.591% due 11/15/2038 • | 2,231 | 2,195 |
| 6.859% due 12/15/2031 • | 1,143 | 935 |
| 7.235% due 10/05/2040 | 7,500 | 7,700 |
| JP Morgan Mortgage Trust | | |
| 2.500% due 10/25/2051 ~ | 5,768 | 4,751 |
| 2.500% due 11/25/2051 ~ | 2,751 | 2,263 |
| 2.500% due 12/25/2051 ~ | 1,586 | 1,306 |
| 2.500% due 02/25/2052 ~ | 8,612 | 7,082 |
| 3.000% due 01/25/2052 ~ | 5,008 | 4,295 |
| 3.000% due 03/25/2052 ~ | 78,739 | 67,523 |
| 3.500% due 10/25/2046 ~ | 835 | 747 |
| 3.500% due 10/25/2048 ~ | 301 | 265 |
| 3.500% due 09/25/2052 ~ | 8,433 | 7,505 |
| 3.750% due 07/27/2037 ~ | 3,901 | 3,586 |
| 3.929% due 04/25/2037 «~ | 145 | 115 |
| 4.009% due 05/25/2036 ~ | 1,062 | 861 |
| 4.136% due 10/25/2036 «~ | 456 | 317 |
| 4.136% due 10/25/2036 ~ | 615 | 450 |
| 4.218% due 04/25/2036 ~ | 2,098 | 1,834 |
| 4.285% due 04/25/2036 ~ | 1,162 | 993 |
| 4.406% due 10/25/2036 ~ | 35 | 26 |
| 4.424% due 08/25/2035 ~ | 476 | 466 |
| 4.433% due 06/25/2035 «~ | 137 | 107 |
| 4.473% due 08/25/2036 ~ | 203 | 162 |
| 4.473% due 08/25/2036 «~ | 743 | 582 |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|---------|---------|
| 4.538% due 07/25/2035 ~ | | 1,569 | 1,484 |
| 4.625% due 07/25/2063 | | 5,665 | 5,350 |
| 4.642% due 07/25/2035 «~ | | 248 | 228 |
| 4.658% due 02/25/2036 ~ | | 5,667 | 4,138 |
| 4.710% due 02/25/2034 «~ | | 93 | 83 |
| 4.735% due 11/25/2033 «~ | | 4 | 4 |
| 4.738% due 10/25/2035 «~ | | 255 | 192 |
| 4.794% due 04/25/2035 «~ | | 4 | 4 |
| 4.852% due 10/25/2035 ~ | | 645 | 512 |
| 4.879% due 11/25/2035 ~ | | 828 | 680 |
| 4.898% due 10/25/2036 «~ | | 14 | 11 |
| 4.898% due 10/25/2036 ~ | | 7,513 | 5,879 |
| 4.909% due 06/25/2035 «~ | | 318 | 294 |
| 4.917% due 07/25/2035 ~ | | 448 | 423 |
| 5.000% due 12/28/2049 « | | 39 | 39 |
| 5.000% due 08/25/2051 ~ | | 10,091 | 9,840 |
| 5.000% due 12/25/2051 ~ | | 10,992 | 10,719 |
| 5.000% due 04/25/2052 ~ | | 19,037 | 18,543 |
| 5.000% due 05/25/2052 • | | 22,668 | 21,043 |
| 5.037% due 12/25/2037 «~ | | 56 | 42 |
| 5.044% due 07/25/2035 ~ | | 30 | 29 |
| 5.048% due 08/25/2035 ~ | | 453 | 375 |
| 5.057% due 11/25/2035 ~ | | 487 | 399 |
| 5.109% due 10/25/2035 ~ | | 3,826 | 3,503 |
| 5.250% due 11/25/2063 | | 964 | 948 |
| 5.347% due 10/25/2035 «~ | | 20 | 19 |
| 5.347% due 10/25/2035 ~ | | 2,689 | 2,606 |
| 5.392% due 09/25/2035 «~ | | 72 | 65 |
| 5.500% due 07/25/2036 « | | 406 | 201 |
| 5.528% due 07/25/2035 «~ | | 9 | 9 |
| 5.669% due 07/25/2035 «~ | | 4 | 4 |
| 5.674% due 07/25/2035 «~ | | 29 | 28 |
| 5.750% due 01/25/2036 | | 16 | 7 |
| 5.766% due 02/25/2036 «~ | | 30 | 21 |
| 5.822% due 08/25/2035 ~ | | 330 | 310 |
| 6.500% due 07/25/2036 | | 2,757 | 1,040 |
| 6.500% due 08/25/2036 | | 374 | 128 |
| JPMDB Commercial Mortgage Securities Trust | | | |
| 2.180% due 05/13/2053 | | 10,000 | 7,788 |
| 3.057% due 11/13/2052 | | 7,900 | 6,559 |
| Kirkby RMBS PLC | | | |
| 0.000% due 02/22/2045 ~ | GBP | 2 | 5,205 |
| 2.250% due 02/22/2045 | | 9,470 | 6,598 |
| 6.140% due 02/22/2045 ~ | | 53,724 | 67,637 |
| 7.340% due 02/22/2045 • | | 29,232 | 35,580 |
| KREST Commercial Mortgage Securities Trust | | | |
| 2.558% due 11/05/2044 | \$ | 2,400 | 1,795 |
| Lanebrook Mortgage Transaction PLC | | | |
| 6.320% due 06/12/2057 • | GBP | 964 | 1,231 |
| Lavender Trust | | | |
| 6.250% due 10/26/2036 | \$ | 3,789 | 1,894 |
| Legacy Mortgage Asset Trust | | | |
| 0.000% due 12/25/2056 ~(a) | | 384,528 | 2,710 |
| 0.000% due 07/25/2057 (g) | | 308 | 293 |
| 0.000% due 07/25/2057 ~ | | 92,661 | 84,861 |
| 0.000% due 01/25/2058 ~ | | 39 | 38 |
| 2.190% due 02/25/2058 ~ | | 15,577 | 10,703 |
| 2.997% due 12/25/2056 ~ | | 384,528 | 301,020 |
| 3.734% due 12/26/2057 ~ | | 287,714 | 255,088 |
| 4.000% due 02/25/2058 ~ | | 19,562 | 19,179 |
| 4.151% due 01/25/2058 ~ | | 25,150 | 22,790 |
| 4.250% due 02/25/2058 ~ | | 15,577 | 15,010 |
| 4.500% due 02/25/2058 ~ | | 15,577 | 14,226 |
| Lehman Mortgage Trust | | | |
| 4.505% due 12/25/2035 ~ | | 3,323 | 604 |
| 5.032% due 01/25/2036 ~ | | 918 | 846 |
| 5.500% due 01/25/2036 | | 555 | 279 |
| 5.750% due 06/25/2037 «* | | 206 | 174 |
| 5.790% due 08/25/2036 • | | 3,193 | 2,194 |
| 5.791% due 04/25/2036 ~ | | 515 | 332 |
| 6.000% due 07/25/2036 | | 3,667 | 1,885 |
| Lehman XS Trust | | | |
| 5.850% due 11/25/2046 • | | 143 | 123 |
| 5.870% due 08/25/2046 • | | 4,791 | 4,411 |
| Luminent Mortgage Trust | | | |
| 5.790% due 11/25/2036 «* | | 126 | 111 |
| 5.830% due 12/25/2036 • | | 1,270 | 1,159 |
| 5.870% due 02/25/2046 • | | 39 | 29 |
| 6.190% due 04/25/2036 • | | 5,978 | 4,965 |
| MAD Mortgage Trust | | | |
| 3.188% due 08/15/2034 ~ | | 1,250 | 1,124 |
| Manhattan West Mortgage Trust | | | |
| 2.130% due 09/10/2039 | | 47,900 | 42,377 |
| MASTR Adjustable Rate Mortgages Trust | | | |
| 3.016% due 07/25/2035 ~ | | 285 | 247 |
| 3.989% due 03/25/2035 «~ | | 143 | 125 |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|--------|--------|
| 4.506% due 05/25/2034 ~ | 49 | 45 |
| 4.515% due 12/25/2033 «~ | 6 | 5 |
| 4.602% due 12/25/2034 ~ | 831 | 784 |
| 4.603% due 12/25/2033 «~ | 12 | 11 |
| 4.750% due 10/25/2032 «~ | 71 | 66 |
| 5.389% due 10/25/2034 ~ | 538 | 513 |
| 5.680% due 04/25/2046 • | 2,054 | 1,804 |
| 5.950% due 05/25/2037 • | 647 | 273 |
| 6.070% due 05/25/2047 «~ | 3 | 3 |
| MASTR Alternative Loan Trust | | |
| 5.870% due 03/25/2036 ~ | 6,806 | 743 |
| MASTR Asset Securitization Trust | | |
| 6.000% due 06/25/2036 « | 176 | 100 |
| MASTR Reperforming Loan Trust | | |
| 5.830% due 07/25/2035 • | 2,016 | 1,060 |
| 7.000% due 08/25/2034 | 1,352 | 982 |
| 7.000% due 05/25/2035 | 365 | 255 |
| MASTR Seasoned Securitization Trust | | |
| 6.500% due 08/25/2032 ~ | 1,054 | 1,014 |
| Mellon Residential Funding Corp. Mortgage Pass-Through Certificates | | |
| 6.176% due 11/15/2031 • | 455 | 432 |
| 6.216% due 09/15/2030 «• | 129 | 123 |
| 6.356% due 11/15/2031 «• | 9 | 8 |
| Mellon Residential Funding Corp. Mortgage Pass-Through Trust | | |
| 6.020% due 10/20/2029 • | 474 | 478 |
| 6.336% due 08/15/2032 • | 23 | 22 |
| Merrill Lynch Alternative Note Asset Trust | | |
| 5.690% due 03/25/2037 • | 721 | 178 |
| 6.000% due 03/25/2037 | 1,040 | 116 |
| 6.070% due 03/25/2037 • | 1,907 | 473 |
| 11.715% due 06/25/2037 ~ | 737 | 406 |
| Merrill Lynch Mortgage Investors Trust | | |
| 4.340% due 02/25/2035 ~ | 1,510 | 1,436 |
| 4.407% due 06/25/2035 ~ | 1,750 | 1,662 |
| 4.618% due 07/25/2035 ~ | 126 | 111 |
| 4.751% due 09/25/2035 ~ | 3,488 | 2,821 |
| 4.756% due 05/25/2033 ~ | 768 | 735 |
| 4.854% due 06/25/2037 ~ | 282 | 258 |
| 4.892% due 05/25/2036 «~ | 128 | 119 |
| 4.918% due 02/25/2034 ~ | 2 | 2 |
| 4.930% due 08/25/2034 «~ | 201 | 184 |
| 4.970% due 05/25/2033 «~ | 4 | 4 |
| 5.307% due 02/25/2033 ~ | 6 | 6 |
| 5.598% due 11/25/2035 ~ | 924 | 887 |
| 5.630% due 12/25/2035 «~ | 245 | 220 |
| 5.705% due 09/25/2035 ~ | 820 | 768 |
| 5.847% due 12/25/2034 «~ | 7 | 7 |
| 5.970% due 11/25/2035 • | 5 | 5 |
| 6.090% due 10/25/2028 «• | 11 | 10 |
| 6.130% due 06/25/2028 • | 165 | 148 |
| 6.130% due 09/25/2029 «• | 13 | 12 |
| 6.130% due 11/25/2029 • | 63 | 57 |
| 6.210% due 03/25/2028 «• | 6 | 5 |
| 6.250% due 03/25/2028 «• | 2 | 2 |
| 6.401% due 04/25/2029 «• | 151 | 140 |
| 6.546% due 10/25/2028 «• | 14 | 13 |
| 6.621% due 11/25/2029 «• | 36 | 33 |
| 7.299% due 12/25/2032 «• | 88 | 81 |
| MFA Trust | | |
| 5.750% due 11/25/2067 p | 31,020 | 30,880 |
| Morgan Stanley Bank of America Merrill Lynch Trust | | |
| 3.732% due 05/15/2048 | 9,229 | 8,934 |
| Morgan Stanley Capital Trust | | |
| 2.428% due 04/05/2042 ~ | 17,000 | 13,132 |
| 3.794% due 04/15/2055 ~ | 45,800 | 41,708 |
| 4.071% due 03/15/2052 | 3,635 | 3,431 |
| 6.645% due 12/15/2038 • | 39,210 | 36,645 |
| Morgan Stanley Mortgage Loan Trust | | |
| 2.833% due 06/25/2037 ~ | 2,467 | 1,344 |
| 3.278% due 11/25/2037 ~ | 6,461 | 4,299 |
| 3.357% due 07/25/2035 ~ | 146 | 127 |
| 4.487% due 09/25/2035 ~ | 1,370 | 458 |
| 4.702% due 06/25/2036 ~ | 8,195 | 6,141 |
| 4.981% due 07/25/2035 ~ | 3,097 | 2,563 |
| 5.730% due 03/25/2036 • | 559 | 378 |
| 5.750% due 01/25/2036 • | 6,107 | 3,177 |
| 5.760% due 12/25/2035 «• | 15 | 11 |
| 5.780% due 01/25/2035 «• | 2 | 2 |
| 5.790% due 01/25/2035 • | 1,058 | 974 |
| 6.000% due 02/25/2036 « | 105 | 96 |
| 6.000% due 10/25/2037 | 1,339 | 731 |
| 6.201% due 02/25/2047 p | 1,202 | 436 |
| 7.035% due 06/25/2036 «~ | 69 | 65 |
| MortgageIT Mortgage Loan Trust | | |
| 5.930% due 04/25/2036 ~ | 2,746 | 2,563 |
| 5.970% due 09/25/2037 • | 4,881 | 3,640 |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|---------|---------|
| 6.250% due 02/25/2035 «~ | | 119 | 112 |
| NAAC Reperforming Loan REMIC Trust | | | |
| 7.500% due 03/25/2034 | | 387 | 348 |
| Natixis Commercial Mortgage Securities Trust | | | |
| 7.185% due 03/15/2035 • | | 4,791 | 4,753 |
| New Orleans Hotel Trust | | | |
| 6.398% due 04/15/2032 • | | 2,790 | 2,694 |
| New Residential Mortgage Loan Trust | | | |
| 3.000% due 03/25/2052 ~ | | 38,183 | 32,745 |
| 6.864% due 10/25/2063 p | | 22,108 | 22,458 |
| New York Mortgage Trust | | | |
| 4.169% due 05/25/2036 ~ | | 2,179 | 1,833 |
| Newgate Funding PLC | | | |
| 4.525% due 12/15/2050 • | EUR | 38,468 | 41,644 |
| 5.509% due 12/01/2050 • | GBP | 390 | 480 |
| Nomura Asset Acceptance Corp. Alternative Loan Trust | | | |
| 4.389% due 10/25/2035 ~ | \$ | 39 | 21 |
| 6.320% due 03/25/2047 p | | 487 | 467 |
| 6.470% due 05/25/2035 ~ | | 1,735 | 1,359 |
| 7.000% due 02/19/2030 ~ | | 390 | 378 |
| 7.341% due 02/25/2036 ~ | | 134 | 110 |
| NYO Commercial Mortgage Trust | | | |
| 6.571% due 11/15/2038 • | | 114,370 | 105,834 |
| OBX Trust | | | |
| 2.500% due 10/25/2051 ~ | | 63,393 | 52,294 |
| 3.000% due 01/25/2052 ~ | | 110,337 | 94,620 |
| 3.000% due 02/25/2052 ~ | | 17,340 | 14,935 |
| 6.113% due 03/25/2063 p | | 2,321 | 2,336 |
| 6.120% due 11/25/2062 ~ | | 19,426 | 19,544 |
| 6.520% due 07/25/2063 p | | 8,810 | 8,899 |
| 7.045% due 09/25/2063 p | | 9,456 | 9,660 |
| Prime Mortgage Trust | | | |
| 5.870% due 02/25/2034 • | | 346 | 323 |
| Proteus RMBS DAC | | | |
| 0.000% due 10/29/2054 ~ | EUR | 481 | 0 |
| 0.000% due 10/29/2054 (b)(g) | | 33,620 | 27,561 |
| 4.852% due 10/29/2054 • | | 89,976 | 99,687 |
| 5.302% due 10/29/2054 • | | 20,861 | 22,975 |
| 5.602% due 10/29/2054 • | | 15,172 | 16,574 |
| 6.582% due 10/29/2054 • | | 11,379 | 12,406 |
| 8.452% due 10/29/2054 • | | 9,482 | 10,317 |
| RBSGC Mortgage Pass-Through Loan Trust | | | |
| 5.750% due 04/25/2035 | \$ | 6,531 | 5,591 |
| 5.850% due 12/25/2034 • | | 14,014 | 12,460 |
| RBSSP Resecuritization Trust | | | |
| 3.830% due 09/27/2037 • | | 9,301 | 7,724 |
| 4.000% due 10/26/2037 | | 6,487 | 5,027 |
| 5.690% due 10/27/2036 • | | 1,121 | 1,027 |
| 5.697% due 08/27/2037 • | | 605 | 588 |
| 5.787% due 02/27/2037 • | | 1,395 | 1,284 |
| Regal Trust | | | |
| 1.723% due 09/29/2031 «• | | 8 | 7 |
| Residential Accredit Loans, Inc. Trust | | | |
| 4.261% due 08/25/2035 ~ | | 1,256 | 493 |
| 4.337% due 04/25/2035 «~ | | 26 | 25 |
| 5.250% due 03/26/2024 « | | 23 | 23 |
| 5.365% due 02/25/2036 ~ | | 686 | 583 |
| 5.750% due 01/25/2037 • | | 435 | 484 |
| 5.770% due 08/25/2035 • | | 186 | 140 |
| 5.770% due 02/25/2037 • | | 1,341 | 1,211 |
| 5.800% due 03/25/2037 • | | 981 | 211 |
| 5.830% due 05/25/2036 • | | 5,960 | 5,342 |
| 5.830% due 09/25/2036 ~ | | 1,124 | 1,067 |
| 5.840% due 12/25/2036 «• | | 14 | 12 |
| 5.850% due 07/25/2036 • | | 1,608 | 1,499 |
| 5.850% due 08/25/2036 • | | 1,919 | 1,889 |
| 5.850% due 09/25/2036 • | | 24 | 23 |
| 5.870% due 11/25/2036 • | | 688 | 472 |
| 5.890% due 06/25/2037 • | | 833 | 733 |
| 6.000% due 08/25/2036 | | 858 | 701 |
| 6.000% due 09/25/2036 | | 1,549 | 1,170 |
| 6.000% due 11/25/2036 | | 916 | 699 |
| 6.000% due 01/25/2037 | | 5 | 4 |
| 6.010% due 02/25/2046 • | | 900 | 527 |
| 6.250% due 03/25/2037 | | 790 | 602 |
| 6.372% due 09/25/2045 • | | 142 | 124 |
| 6.500% due 07/25/2037 | | 265 | 207 |
| 6.500% due 09/25/2037 | | 946 | 758 |
| Residential Asset Mortgage Products Trust | | | |
| 8.500% due 10/25/2031 | | 82 | 82 |
| Residential Asset Securitization Trust | | | |
| 5.500% due 08/25/2034 | | 44 | 43 |
| 5.750% due 02/25/2036 | | 523 | 203 |
| 6.000% due 04/25/2037 | | 196 | 105 |
| 6.000% due 05/25/2037 | | 112 | 58 |
| 6.000% due 07/25/2037 | | 1,086 | 440 |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|---------|---------|
| 6.250% due 08/25/2036 « | | 67 | 38 |
| 6.250% due 11/25/2036 | | 1,772 | 666 |
| 6.250% due 09/25/2037 | | 1,932 | 817 |
| 6.500% due 08/25/2036 | | 1,312 | 378 |
| 6.500% due 09/25/2036 | | 1,095 | 376 |
| Residential Funding Mortgage Securities, Inc. Trust | | | |
| 4.745% due 02/25/2037 ~ | | 1,555 | 1,086 |
| 4.842% due 02/25/2036 ~ | | 954 | 840 |
| 4.878% due 07/27/2037 ~ | | 3,776 | 2,836 |
| 5.500% due 12/25/2034 | | 132 | 123 |
| 6.000% due 06/25/2036 | | 506 | 421 |
| 6.000% due 07/25/2036 | | 492 | 413 |
| 6.000% due 10/25/2036 | | 4,770 | 3,592 |
| 6.000% due 06/25/2037 « | | 243 | 173 |
| 6.500% due 03/25/2032 « | | 54 | 52 |
| Residential Mortgage Securities PLC | | | |
| 6.470% due 06/20/2070 ~ | GBP | 13,968 | 17,838 |
| RESIMAC Bastille Trust | | | |
| 6.105% due 02/03/2053 • | \$ | 2,311 | 2,302 |
| Resloc U.K. PLC | | | |
| 5.559% due 12/15/2043 • | GBP | 1,596 | 1,891 |
| Ripon Mortgages PLC | | | |
| 0.000% due 08/28/2056 (g) | | 5,378 | 3,352 |
| 0.010% due 08/20/2056 « | | 8,063 | 9,653 |
| 0.070% due 08/28/2056 ~(a) | | 714 | 1 |
| 6.120% due 08/28/2056 • | | 25,858 | 32,711 |
| 7.520% due 08/28/2056 • | | 3,754 | 4,673 |
| 8.220% due 08/28/2056 • | | 5,250 | 6,628 |
| 8.470% due 08/28/2056 • | | 5,255 | 6,557 |
| 9.520% due 08/28/2056 • | | 3,003 | 3,754 |
| RMAC Securities PLC | | | |
| 4.100% due 06/12/2044 • | EUR | 1,224 | 1,309 |
| 5.489% due 06/12/2044 • | GBP | 17,357 | 21,440 |
| Roundstone Securities DAC | | | |
| 0.000% due 09/28/2055 ~ | EUR | 79,607 | 82,920 |
| 1.000% due 09/28/2055 ~ | | 15,864 | 16,683 |
| 4.516% due 09/28/2055 • | | 392,868 | 433,545 |
| 4.666% due 09/28/2055 • | | 62,548 | 68,933 |
| 4.916% due 09/28/2055 • | | 42,646 | 46,976 |
| 5.416% due 09/28/2055 • | | 25,587 | 28,102 |
| 6.166% due 09/28/2055 • | | 42,646 | 46,753 |
| Sequoia Mortgage Trust | | | |
| 3.627% due 09/20/2046 ~ | \$ | 1,446 | 994 |
| 3.701% due 01/20/2047 ~ | | 744 | 484 |
| 5.351% due 01/20/2047 ~ | | 1,019 | 771 |
| 5.872% due 07/20/2036 • | | 14 | 12 |
| 5.892% due 06/20/2036 • | | 433 | 401 |
| 6.132% due 06/20/2033 «~ | | 2 | 2 |
| 6.172% due 07/20/2033 ~ | | 48 | 43 |
| 6.232% due 10/20/2027 «* | | 12 | 11 |
| 6.272% due 10/20/2027 «* | | 106 | 100 |
| 6.417% due 05/20/2034 «* | | 118 | 115 |
| 6.437% due 05/20/2034 • | | 131 | 124 |
| 6.529% due 09/20/2033 «* | | 81 | 76 |
| SFO Commercial Mortgage Trust | | | |
| 6.626% due 05/15/2038 ~ | | 34,140 | 32,029 |
| SREIT Trust | | | |
| 6.176% due 10/15/2038 • | | 200 | 196 |
| Starwood Mortgage Trust | | | |
| 6.334% due 11/15/2036 • | | 17,500 | 17,117 |
| Stratton Mortgage Funding PLC | | | |
| 6.120% (SONIO/N + 0.900%) due 03/12/2052 ~ | GBP | 2,090 | 2,664 |
| 6.121% due 07/20/2060 • | | 151,353 | 192,893 |
| Structured Adjustable Rate Mortgage Loan Trust | | | |
| 3.813% (H15T1Y + 1.500%) due 04/25/2036 ~ | \$ | 1,740 | 978 |
| 4.021% due 11/25/2035 ~ | | 105 | 93 |
| 4.351% (H15T1Y + 1.500%) due 01/25/2035 ~ | | 95 | 94 |
| 4.520% (H15T1Y + 1.500%) due 03/25/2036 ~ | | 275 | 200 |
| 4.589% (H15T1Y + 1.500%) due 05/25/2036 ~ | | 1,385 | 1,203 |
| 4.669% (H15T1Y + 1.500%) due 02/25/2036 ~ | | 914 | 729 |
| 4.672% (H15T1Y + 1.500%) due 08/25/2035 ~ | | 20 | 17 |
| 5.119% (H15T1Y + 1.500%) due 02/25/2036 ~ | | 1,507 | 901 |
| 5.159% (H15T1Y + 1.500%) due 09/25/2035 ~ | | 296 | 262 |
| 5.296% (H15T1Y + 1.500%) due 12/25/2035 ~ | | 582 | 334 |
| 5.448% (H15T1Y + 1.500%) due 11/25/2036 ~ | | 1,732 | 1,447 |
| 5.475% (H15T1Y + 1.500%) due 12/25/2035 ~ | | 1,128 | 818 |
| 5.770% (LIBOR01M + 0.300%) due 09/25/2034 ~ | | 840 | 732 |
| 5.770% (H15T1Y + 1.500%) due 08/25/2036 • | | 2,224 | 1,781 |
| 5.926% due 09/25/2034 «~ | | 2 | 2 |
| 6.412% (H15T1Y + 1.500%) due 01/25/2035 • | | 99 | 85 |
| 6.478% (H15T1Y + 1.500%) due 02/25/2034 ~ | | 251 | 238 |
| 7.068% (LIBOR01M + 0.300%) due 12/25/2034 ~ | | 10 | 10 |
| 7.299% (H15T1Y + 1.500%) due 10/25/2037 • | | 403 | 351 |
| Structured Asset Mortgage Investments Trust | | | |
| 3.905% (H15T1Y + 1.500%) due 06/25/2029 «~ | | 6 | 6 |
| 3.907% (H15T1Y + 1.500%) due 02/25/2036 • | | 3,905 | 3,280 |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

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| | | | |
|---|-----|---------|---------|
| 5.730% (H15T1Y + 1.500%) due 03/25/2037 • | | 1,014 | 340 |
| 5.810% (H15T1Y + 1.500%) due 03/25/2037 • | | 167 | 50 |
| 5.850% (H15T1Y + 1.500%) due 06/25/2036 • | | 362 | 350 |
| 5.850% (H15T1Y + 1.500%) due 07/25/2046 ~ | | 413 | 312 |
| 5.890% (H15T1Y + 1.500%) due 04/25/2036 • | | 196 | 174 |
| 5.890% (H15T1Y + 1.500%) due 05/25/2036 • | | 47 | 32 |
| 5.910% (H15T1Y + 1.500%) due 05/25/2046 • | | 7,306 | 2,543 |
| 5.930% (H15T1Y + 1.500%) due 02/25/2036 • | | 64 | 55 |
| 5.970% (H15T1Y + 1.500%) due 07/19/2035 • | | 1,301 | 1,173 |
| 6.090% (H15T1Y + 1.500%) due 12/25/2035 • | | 1,239 | 993 |
| 6.130% (H15T1Y + 1.500%) due 09/19/2032 • | | 411 | 395 |
| 6.170% (H15T1Y + 1.500%) due 01/19/2034 • | | 95 | 87 |
| 6.310% (H15T1Y + 1.500%) due 10/19/2033 • | | 223 | 201 |
| 6.320% (COF 11 + 1.250%) due 05/25/2047 • | | 6,931 | 5,593 |
| 6.412% (H15T1Y + 1.500%) due 12/25/2035 • | | 943 | 754 |
| Structured Asset Securities Corp. | | | |
| 3.909% due 04/15/2027 «~ | | 6 | 6 |
| Structured Asset Securities Corp. Mortgage Loan Trust | | | |
| 7.500% (H15T1Y + 1.500%) due 10/25/2036 | | 2,265 | 1,366 |
| Structured Asset Securities Corp. Mortgage Pass-Through Certificates | | | |
| 4.860% (H15T1Y + 1.500%) due 06/25/2034 «p | | 50 | 47 |
| 5.867% (H15T1Y + 1.500%) due 01/25/2034 ~ | | 477 | 461 |
| 6.624% (H15T1Y + 1.500%) due 11/25/2033 «~ | | 28 | 27 |
| 7.074% (H15T1Y + 1.500%) due 07/25/2033 «~ | | 9 | 8 |
| 7.710% (H15T1Y + 1.500%) due 03/25/2033 «~ | | 279 | 264 |
| Structured Asset Securities Corp. Trust | | | |
| 5.750% due 04/25/2035 | | 1,358 | 780 |
| SunTrust Adjustable Rate Mortgage Loan Trust | | | |
| 4.150% due 04/25/2037 ~ | | 192 | 116 |
| 4.742% due 10/25/2037 «~ | | 389 | 298 |
| 4.848% due 02/25/2037 ~ | | 141 | 120 |
| 5.467% due 01/25/2037 ~ | | 1,386 | 1,005 |
| SunTrust Alternative Loan Trust | | | |
| 5.750% (H15T1Y + 1.500%) due 12/25/2035 • | | 1,051 | 877 |
| 5.750% (H15T1Y + 1.500%) due 12/25/2035 | | 690 | 597 |
| 6.000% (H15T1Y + 1.500%) due 04/25/2036 « | | 347 | 140 |
| TBW Mortgage-Backed Trust | | | |
| 6.130% (H15T1Y + 1.500%) due 01/25/2037 p | | 473 | 121 |
| 6.470% (H15T1Y + 1.500%) due 09/25/2036 p | | 5,583 | 152 |
| 6.500% (H15T1Y + 1.500%) due 07/25/2036 | | 4,572 | 1,143 |
| 6.515% (H15T1Y + 1.500%) due 07/25/2037 p | | 764 | 295 |
| Thornburg Mortgage Securities Trust | | | |
| 3.826% (H15T1Y + 1.500%) due 09/25/2037 ~ | | 594 | 580 |
| 5.080% (H15T1Y + 1.500%) due 10/25/2046 • | | 22,823 | 21,283 |
| 5.309% (H15T1Y + 1.500%) due 07/25/2036 • | | 19,965 | 16,279 |
| 5.415% (H15T1Y + 1.500%) due 09/25/2047 ~ | | 16,320 | 12,608 |
| 5.472% (H15T1Y + 1.500%) due 10/25/2043 «~ | | 157 | 140 |
| 6.170% (H15T1Y + 1.500%) due 12/25/2033 • | | 148 | 141 |
| 6.815% (H15T1Y + 1.500%) due 06/25/2047 • | | 14,079 | 12,537 |
| 6.865% (H15T1Y + 2.000%) due 03/25/2037 ~ | | 6,662 | 5,451 |
| Towd Point Mortgage Funding | | | |
| 6.570% due 05/20/2045 • | GBP | 11,168 | 14,256 |
| 6.571% due 07/20/2045 • | | 3,798 | 4,855 |
| 6.571% due 07/20/2045 ~ | | 4,995 | 6,384 |
| Towd Point Mortgage Trust | | | |
| 2.500% (H15T1Y + 1.500%) due 10/25/2056 | \$ | 103 | 102 |
| 2.710% (H15T1Y + 1.500%) due 01/25/2060 ~ | | 1,065 | 1,002 |
| 2.900% (H15T1Y + 1.500%) due 10/25/2059 ~ | | 8,550 | 8,040 |
| Trinity Square PLC | | | |
| 6.070% due 07/15/2059 • | GBP | 104,838 | 133,625 |
| TTAN | | | |
| 6.326% (H15T1Y + 1.500%) due 03/15/2038 • | \$ | 776 | 767 |
| UBS Commercial Mortgage Trust | | | |
| 4.241% (H15T1Y + 1.500%) due 06/15/2051 ~ | | 7,000 | 6,558 |
| 4.296% (H15T1Y + 1.500%) due 08/15/2051 | | 5,975 | 5,682 |
| 4.313% (H15T1Y + 1.500%) due 05/15/2051 | | 10,000 | 9,560 |
| 4.334% (H15T1Y + 1.500%) due 10/15/2051 | | 17,486 | 16,757 |
| UWM Mortgage Trust | | | |
| 2.500% (H15T1Y + 1.500%) due 11/25/2051 | | 9,630 | 8,385 |
| 2.500% (H15T1Y + 1.500%) due 11/25/2051 ~ | | 194,574 | 160,022 |
| 2.500% (H15T1Y + 1.500%) due 12/25/2051 ~ | | 85,910 | 70,761 |
| 3.000% (H15T1Y + 1.500%) due 01/25/2052 ~ | | 62,106 | 53,182 |
| 5.000% (H15T1Y + 1.500%) due 11/25/2051 • | | 2,069 | 1,920 |
| VASA Trust | | | |
| 6.376% (H15T1Y + 1.500%) due 07/15/2039 • | | 7,550 | 6,837 |
| Verus Securitization Trust | | | |
| 4.260% (H15T1Y + 1.500%) due 02/25/2067 p | | 926 | 860 |
| 5.811% (H15T1Y + 1.500%) due 05/25/2068 p | | 885 | 885 |
| 5.850% (H15T1Y + 1.500%) due 12/25/2067 p | | 9,424 | 9,423 |
| 5.999% (H15T1Y + 1.500%) due 02/25/2068 p | | 4,771 | 4,777 |
| 6.443% (H15T1Y + 1.500%) due 08/25/2068 p | | 7,518 | 7,613 |
| 6.665% (H15T1Y + 1.500%) due 09/25/2068 p | | 12,975 | 13,162 |
| 7.070% (H15T1Y + 1.500%) due 10/25/2068 p | | 11,788 | 12,023 |
| Visio Trust | | | |
| 6.598% (H15T1Y + 1.500%) due 10/25/2058 p | | 5,467 | 5,516 |

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| | | |
|---|--------|---------|
| Wachovia Mortgage Loan Trust LLC | | |
| 3.901% due 08/20/2035 ~ | | 390 |
| 6.058% due 10/20/2035 «~ | 434 | 1 |
| 6.182% due 10/20/2035 ~ | 102 | 96 |
| WaMu Mortgage Pass-Through Certificates Trust | | |
| 3.325% due 04/25/2037 ~ | 1,357 | 1,182 |
| 3.596% due 03/25/2036 ~ | 7,529 | 6,498 |
| 3.657% due 02/25/2037 ~ | 2,596 | 2,241 |
| 3.698% due 02/25/2037 ~ | 3,234 | 2,899 |
| 3.704% due 02/25/2037 ~ | 256 | 215 |
| 3.763% due 04/25/2037 ~ | 400 | 359 |
| 3.835% (H15T1Y + 1.500%) due 08/25/2035 «~ | 120 | 109 |
| 3.847% due 05/25/2037 ~ | 659 | 564 |
| 3.858% due 02/25/2037 ~ | 6,854 | 5,980 |
| 3.880% due 05/25/2037 ~ | 45 | 37 |
| 3.918% due 12/25/2036 ~ | 4,009 | 3,551 |
| 3.927% (- 1.0*LIBOR01M + 6.650%) due 04/25/2035 ~ | 1,459 | 1,399 |
| 3.966% (H15T1Y + 1.500%) due 01/25/2036 ~ | 2,235 | 2,167 |
| 4.020% due 11/25/2036 «~ | 11 | 9 |
| 4.063% due 12/25/2036 ~ | 4,652 | 3,968 |
| 4.077% due 03/25/2035 ~ | 485 | 466 |
| 4.185% due 12/25/2046 ~ | 4,022 | 3,459 |
| 4.272% due 12/25/2036 ~ | 34 | 30 |
| 4.311% due 03/25/2037 ~ | 8,007 | 7,249 |
| 4.337% due 08/25/2036 ~ | 571 | 512 |
| 4.423% due 08/25/2036 ~ | 5,052 | 4,479 |
| 4.469% due 09/25/2036 ~ | 2,393 | 1,998 |
| 4.485% due 08/25/2036 ~ | 71 | 65 |
| 4.496% due 08/25/2046 ~ | 3,825 | 3,391 |
| 4.549% due 07/25/2037 ~ | 153 | 127 |
| 4.615% (H15T1Y + 1.500%) due 10/25/2035 ~ | 260 | 233 |
| 4.617% (H15T1Y + 1.500%) due 05/25/2035 ~ | 6,854 | 6,639 |
| 4.727% (H15T1Y + 1.500%) due 12/25/2035 ~ | 501 | 450 |
| 4.728% (H15T1Y + 1.500%) due 09/25/2035 ~ | 4,932 | 4,474 |
| 4.728% (H15T1Y + 1.500%) due 09/25/2035 «~ | 159 | 142 |
| 4.853% due 05/25/2046 • | 162 | 135 |
| 4.926% (H15T1Y + 1.500%) due 12/25/2035 ~ | 4,407 | 3,934 |
| 5.255% (H15T1Y + 1.500%) due 08/25/2034 ~ | 89 | 84 |
| 5.662% (H15T1Y + 1.500%) due 09/25/2033 ~ | 220 | 203 |
| 5.772% due 04/25/2047 • | 4,806 | 4,122 |
| 5.782% due 05/25/2047 ~ | 6,665 | 5,332 |
| 5.810% due 07/25/2047 • | 1,838 | 1,526 |
| 5.907% (H15T1Y + 1.500%) due 09/25/2033 «~ | 13 | 12 |
| 6.010% (H15T1Y + 1.500%) due 12/25/2045 • | 187 | 182 |
| 6.012% due 08/25/2046 • | 59 | 54 |
| 6.050% (H15T1Y + 1.500%) due 07/25/2045 • | 123 | 115 |
| 6.157% (H15T1Y + 1.500%) due 01/25/2033 ~ | 43 | 42 |
| 6.210% (H15T1Y + 1.500%) due 11/25/2034 • | 326 | 305 |
| 6.290% (H15T1Y + 1.500%) due 11/25/2045 • | 141 | 127 |
| 6.290% (H15T1Y + 1.500%) due 12/25/2045 • | 115 | 103 |
| 6.412% (H15T1Y + 1.500%) due 06/25/2042 • | 137 | 125 |
| 6.450% (H15T1Y + 1.500%) due 11/25/2034 • | 158 | 145 |
| 6.512% due 10/25/2046 ~ | 4,362 | 3,906 |
| Warwick Finance Residential Mortgages PLC | | |
| 0.000% due 12/21/2049 (g) | GBP | 4 |
| 6.170% due 12/21/2049 • | 93,151 | 119,043 |
| 6.870% due 12/21/2049 • | 23,296 | 29,448 |
| 7.370% due 12/21/2049 • | 11,648 | 14,640 |
| 7.870% due 12/21/2049 • | 6,656 | 8,337 |
| 8.370% due 12/21/2049 • | 6,656 | 8,196 |
| Washington Mutual Mortgage Pass-Through Certificates Trust | | |
| 3.770% due 02/25/2031 «~ | \$ | 1 |
| 4.052% due 09/25/2036 b | 2,878 | 849 |
| 4.480% due 05/25/2033 «~ | 86 | 82 |
| 4.661% due 06/25/2033 ~ | 718 | 673 |
| 5.500% due 04/25/2035 • | 3,576 | 2,893 |
| 5.500% due 11/25/2035 | 336 | 293 |
| 5.500% due 06/25/2037 « | 490 | 448 |
| 5.790% due 02/25/2037 • | 7,010 | 5,340 |
| 5.982% due 05/25/2046 • | 2,200 | 1,581 |
| 6.000% due 04/25/2036 | 1,058 | 882 |
| 6.768% due 07/25/2036 b | 1,137 | 283 |
| 6.949% due 07/25/2036 b | 1,943 | 484 |
| Wells Fargo Alternative Loan Trust | | |
| 5.332% due 07/25/2037 ~ | 449 | 404 |
| Wells Fargo Commercial Mortgage Trust | | |
| 2.725% due 02/15/2053 | 9,400 | 8,241 |
| 3.311% due 06/15/2052 | 8,800 | 7,880 |
| 3.472% due 11/15/2050 | 10,070 | 9,466 |
| 3.615% due 12/15/2049 | 6,462 | 6,301 |
| 3.749% due 06/15/2036 ~ | 500 | 437 |
| 3.862% due 12/15/2039 | 41,000 | 37,355 |
| 4.023% due 03/15/2052 | 33,712 | 32,148 |
| 4.442% due 09/15/2061 | 4,000 | 3,890 |
| Wells Fargo Mortgage-Backed Securities Trust | | |
| 4.604% due 03/25/2036 «~ | 28 | 25 |

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| | | | |
|--|-----|---------|-----------|
| 4.773% due 04/25/2036 ~ | | 566 | 532 |
| 5.737% due 07/25/2034 «~ | | 3 | 3 |
| Worldwide Plaza Trust | | | |
| 3.526% due 11/10/2036 | | 6,280 | 4,792 |
| Total Non-Agency Mortgage-Backed Securities (Cost \$9,615,228) | | | 8,786,363 |
| ASSET-BACKED SECURITIES 14.6% | | | |
| 522 Funding CLO Ltd. | | | |
| 6.717% due 10/20/2031 • | | 36,000 | 35,910 |
| Ames Mortgage Investment Trust | | | |
| 6.250% due 10/25/2035 • | | 1,357 | 1,333 |
| ABFC Trust | | | |
| 5.655% due 12/25/2030 «• | | 468 | 448 |
| 6.520% due 03/25/2034 • | | 1,221 | 1,167 |
| 6.565% due 05/25/2032 «• | | 184 | 182 |
| ACAS CLO Ltd. | | | |
| 6.547% due 10/18/2028 • | | 41,480 | 41,427 |
| Accredited Mortgage Loan Trust | | | |
| 5.369% due 01/25/2035 • | | 393 | 375 |
| ACE Securities Corp. Home Equity Loan Trust | | | |
| 5.590% due 10/25/2036 • | | 9 | 3 |
| 5.690% due 12/25/2036 • | | 5,249 | 1,382 |
| 5.790% due 08/25/2036 ~ | | 4,650 | 1,138 |
| 5.870% due 12/25/2036 • | | 20,237 | 5,359 |
| 5.910% due 08/25/2036 • | | 5,975 | 1,470 |
| 6.130% due 11/25/2035 • | | 1,999 | 2,030 |
| 6.295% due 12/25/2045 • | | 3,112 | 2,359 |
| 6.400% due 02/25/2036 • | | 1,290 | 1,181 |
| 6.445% due 11/25/2033 • | | 1,051 | 1,024 |
| 6.445% due 12/25/2034 «• | | 195 | 176 |
| 6.520% due 08/25/2045 • | | 538 | 537 |
| ACREC Ltd. | | | |
| 6.623% due 10/16/2036 • | | 22,514 | 22,034 |
| Adagio CLO DAC | | | |
| 4.685% due 10/15/2031 ~ | EUR | 4,800 | 5,227 |
| Aegis Asset-Backed Securities Trust | | | |
| 6.115% due 12/25/2035 • | \$ | 2,976 | 2,708 |
| 6.190% due 06/25/2035 • | | 2,219 | 2,073 |
| AIMCO CLO | | | |
| 6.684% (TSFR3M + 1.282%) due 04/17/2031 ~ | | 2,443 | 2,442 |
| Ally Auto Receivables Trust | | | |
| 5.760% due 11/15/2026 | | 24,600 | 24,637 |
| American Money Management Corp. CLO Ltd. | | | |
| 6.581% due 11/10/2030 • | | 15,721 | 15,693 |
| Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates | | | |
| 3.849% due 05/25/2034 p | | 686 | 639 |
| 6.250% due 05/25/2034 • | | 241 | 239 |
| 6.340% due 07/25/2034 • | | 68 | 68 |
| 8.845% due 11/25/2032 • | | 2,131 | 2,114 |
| Amortizing Residential Collateral Trust | | | |
| 6.505% (H15T1Y + 1.500%) due 07/25/2032 «• | | 6 | 6 |
| Anchorage Capital CLO Ltd. | | | |
| 6.705% due 07/15/2030 • | | 54,484 | 54,453 |
| 6.795% due 07/15/2032 • | | 7,900 | 7,890 |
| 6.814% due 07/22/2032 • | | 18,800 | 18,722 |
| Apex Credit CLO Ltd. | | | |
| 6.622% due 09/20/2029 • | | 8,252 | 8,244 |
| Apidos CLO | | | |
| 6.594% due 07/17/2030 • | | 52,799 | 52,705 |
| 6.627% due 10/20/2030 • | | 1,700 | 1,698 |
| 6.687% due 04/20/2031 • | | 1,986 | 1,987 |
| Arbor Realty Commercial Real Estate Notes Ltd. | | | |
| 6.788% due 01/15/2037 • | | 128,400 | 126,474 |
| 6.826% due 11/15/2036 • | | 75,250 | 74,496 |
| AREIT LLC | | | |
| 7.600% due 06/17/2039 • | | 34,800 | 34,985 |
| AREIT Trust | | | |
| 6.553% due 11/17/2038 • | | 18,736 | 18,586 |
| 6.588% due 01/20/2037 • | | 14,126 | 14,034 |
| Ares CLO Ltd. | | | |
| 6.705% due 01/15/2032 • | | 27,700 | 27,700 |
| 6.707% due 04/18/2031 ~ | | 2,800 | 2,799 |
| 6.724% due 04/22/2031 • | | 31,900 | 31,838 |
| Ares European CLO DAC | | | |
| 4.625% due 10/15/2030 • | EUR | 21,173 | 23,205 |
| 4.843% due 04/20/2032 • | | 17,100 | 18,580 |
| Argent Securities Trust | | | |
| 5.580% due 09/25/2036 ~ | \$ | 3,945 | 1,268 |
| 5.620% due 09/25/2036 • | | 20,370 | 6,547 |
| 5.770% due 06/25/2036 ~ | | 17,613 | 4,674 |
| 5.850% due 03/25/2036 • | | 5,427 | 2,904 |
| 6.010% due 05/25/2036 ~ | | 22,337 | 5,455 |
| Argent Securities, Inc. Asset-Backed Pass-Through Certificates | | | |
| 6.110% due 01/25/2036 • | | 8,520 | 7,556 |
| 6.595% due 11/25/2034 • | | 1,995 | 1,963 |

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| | | | |
|--|-----|--------|--------|
| Armada Euro CLO DAC 4.685% due 07/15/2031 • | EUR | 29,542 | 32,267 |
| Asset-Backed Securities Corp. Home Equity Loan Trust 5.550% due 05/25/2037 • | \$ | 149 | 102 |
| 6.230% due 10/25/2034 «• | | 1 | 1 |
| 6.826% due 04/15/2033 • | | 608 | 602 |
| 8.701% due 08/15/2032 • | | 3,849 | 3,677 |
| Atlas Senior Loan Fund Ltd. 6.754% due 04/22/2031 • | | 2,674 | 2,673 |
| 6.805% due 01/16/2030 • | | 9,982 | 9,968 |
| Atrium Corp. 6.854% due 11/21/2030 • | | 5,290 | 5,287 |
| Avis Budget Rental Car Funding AESOP LLC 5.250% due 04/20/2029 | | 20,700 | 20,628 |
| Bain Capital Credit CLO Ltd. 6.647% due 07/20/2030 • | | 10,005 | 9,994 |
| Bain Capital Euro CLO DAC 4.733% due 01/20/2032 • | EUR | 19,674 | 21,453 |
| Barings CLO Ltd. 6.627% due 07/20/2029 ~ | \$ | 426 | 426 |
| 6.867% due 10/20/2030 ~ | | 2,740 | 2,744 |
| BDS Ltd. 6.823% due 12/16/2036 • | | 17,500 | 17,143 |
| 7.156% due 03/19/2039 • | | 70,609 | 70,301 |
| 7.492% due 08/19/2038 • | | 1,300 | 1,306 |
| Bear Stearns Asset-Backed Securities Trust 4.724% due 07/25/2036 «~ | | 5 | 5 |
| 4.812% due 10/25/2036 ~ | | 618 | 291 |
| 5.236% due 06/25/2043 «~ | | 199 | 177 |
| 5.338% due 12/25/2036 • | | 2,389 | 3,015 |
| 5.710% due 06/25/2047 • | | 699 | 696 |
| 5.776% due 06/25/2035 • | | 7,306 | 7,102 |
| 6.130% due 10/25/2032 «• | | 61 | 60 |
| 6.270% due 10/27/2032 «• | | 308 | 297 |
| 6.470% due 11/25/2042 • | | 77 | 76 |
| 6.520% due 08/25/2037 • | | 3,915 | 3,407 |
| 6.595% due 02/25/2035 • | | 1,553 | 1,547 |
| Benefit Street Partners CLO Ltd. 6.605% due 10/15/2030 • | | 6,114 | 6,108 |
| 6.694% due 01/17/2032 • | | 16,850 | 16,850 |
| 7.005% due 01/15/2033 • | | 8,550 | 8,559 |
| Birch Grove CLO Ltd. 6.776% due 06/15/2031 • | | 41,967 | 41,926 |
| Black Diamond CLO DAC 4.853% due 01/20/2032 • | EUR | 907 | 995 |
| 4.982% due 05/15/2032 ~ | | 8,207 | 8,946 |
| Blackrock European CLO DAC 4.585% due 10/15/2031 ~ | | 20,328 | 22,091 |
| BlueMountain Fuji EUR CLO DAC 1.050% due 01/15/2031 | | 497 | 519 |
| 4.685% due 01/15/2031 • | | 18,375 | 20,064 |
| 4.875% due 01/15/2033 • | | 10,150 | 11,038 |
| BMW Vehicle Lease Trust 5.950% due 08/25/2025 | \$ | 7,200 | 7,222 |
| 5.990% due 09/25/2026 | | 11,100 | 11,265 |
| BMW Vehicle Owner Trust 5.593% due 07/25/2024 | | 8,142 | 8,143 |
| 5.720% due 04/27/2026 | | 38,000 | 38,068 |
| 5.767% due 04/27/2026 | | 37,000 | 37,007 |
| BNPP AM Euro CLO DAC 4.565% due 04/15/2031 • | EUR | 3,100 | 3,370 |
| 4.822% due 07/22/2032 • | | 17,330 | 18,883 |
| Bosphorus CLO DAC 4.745% due 12/15/2030 ~ | | 542 | 593 |
| BPCRE Ltd. 7.758% due 01/16/2037 • | \$ | 12,300 | 12,307 |
| Brightspire Capital Ltd. 6.620% due 08/19/2038 • | | 8,066 | 7,870 |
| BSPDF Issuer Ltd. 6.676% due 10/15/2036 ~ | | 10,190 | 9,869 |
| BSPRT Issuer Ltd. 6.796% due 12/15/2038 • | | 1,600 | 1,574 |
| 7.658% due 07/15/2039 ~ | | 76,200 | 75,644 |
| Cairn CLO DAC 4.552% due 04/30/2031 • | EUR | 12,207 | 13,319 |
| 4.745% due 10/15/2031 • | | 26,183 | 28,432 |
| Capital Four U.S. CLO Ltd. 7.494% due 01/20/2037 | \$ | 38,800 | 38,800 |
| Carbone CLO Ltd. 6.817% due 01/20/2031 ~ | | 6,606 | 6,610 |
| Carlyle Euro CLO DAC 4.632% due 08/15/2030 ~ | EUR | 961 | 1,052 |
| 4.665% due 01/15/2031 • | | 32,128 | 35,122 |
| Carlyle Global Market Strategies CLO Ltd. 6.589% due 08/14/2030 • | \$ | 60,814 | 60,714 |
| 6.634% due 04/17/2031 • | | 3,617 | 3,614 |

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| | | | |
|--|-----|---------|---------|
| 6.754% due 04/22/2032 • Carlyle Global Market Strategies Euro CLO DAC | | 1,700 | 1,700 |
| 4.752% due 11/15/2031 • Carlyle U.S. CLO Ltd. | EUR | 25,353 | 27,603 |
| 6.677% due 04/20/2031 • 6.697% due 04/20/2031 • Carmax Auto Owner Trust | \$ | 30,018 | 30,024 |
| 3.810% due 09/15/2025 5.720% due 11/16/2026 6.108% due 09/15/2025 ~ Carrington Mortgage Loan Trust | | 3,869 | 3,868 |
| 5.630% due 10/25/2036 • 5.720% due 10/25/2036 • 5.730% due 02/25/2037 • Catamaran CLO Ltd. | | 596 | 594 |
| 6.774% due 04/22/2030 • CBAM Ltd. | | 6,900 | 6,917 |
| 6.797% due 10/20/2029 • 6.927% due 07/20/2030 • CDC Mortgage Capital Trust | | 1,788 | 1,789 |
| 6.265% due 07/25/2034 «• Cent CLO Ltd. | | 3,072 | 2,382 |
| 6.619% due 07/27/2030 • Chase Funding Trust | | 3,599 | 2,791 |
| 6.030% due 02/25/2033 «~ 6.110% due 08/25/2032 • 6.130% due 11/25/2032 «• CIFC Funding Ltd. | | 36,343 | 33,498 |
| 6.610% due 10/24/2030 • 6.627% due 04/20/2030 • 6.684% due 04/23/2029 • 6.710% due 04/24/2030 • 6.844% due 11/16/2030 • CIT Group Home Equity Loan Trust | | 12,828 | 12,826 |
| 6.520% due 09/25/2030 «• Citigroup Mortgage Loan Trust | | 25,501 | 25,515 |
| 4.254% due 10/25/2037 p 5.640% due 07/25/2045 ~ 5.660% due 05/25/2037 • 5.730% due 07/25/2045 • 5.740% due 05/25/2037 • 5.764% due 01/25/2037 p 5.790% due 12/25/2036 • 5.970% due 08/25/2036 • 6.851% due 05/25/2036 p Citigroup Mortgage Loan Trust, Inc. | | 2,718 | 2,718 |
| 6.205% due 09/25/2035 • CLNC Ltd. | | 383 | 403 |
| 6.720% due 08/20/2035 • Commonbond Student Loan Trust | | 964 | 963 |
| 2.550% due 05/25/2041 Conseco Finance Securitizations Corp. | | 28 | 27 |
| 7.490% due 07/01/2031 p Consumer Loan Finance Issuer Trust | | 420 | 404 |
| 0.000% due 11/25/2053 «(g) 6.250% due 11/25/2053 « 6.400% due 11/25/2053 « 6.950% due 11/25/2053 « 7.400% due 11/25/2053 « 9.100% due 11/25/2053 « 9.350% due 11/25/2053 « Countrywide Asset-Backed Certificates Trust | | 3 | 3 |
| 3.508% due 03/25/2036 • 3.934% due 04/25/2035 • 4.434% due 10/25/2032 ~ 4.626% due 01/25/2037 • 5.583% due 08/25/2035 ~ 5.610% due 07/25/2037 ~ 5.610% due 08/25/2037 • 5.650% due 11/25/2047 • 5.690% due 09/25/2037 • 5.700% due 10/25/2047 • 5.750% due 02/25/2037 • 5.750% due 03/25/2037 • 5.790% due 09/25/2046 «• 5.859% due 10/25/2046 ~ 5.870% due 08/25/2034 • 5.910% due 09/25/2047 • 5.970% due 10/25/2034 • 6.055% due 06/25/2036 • 6.150% due 12/25/2036 • 6.160% due 05/25/2036 • 6.210% due 05/25/2032 «• 6.210% due 12/25/2034 • 6.270% due 08/25/2047 • 6.370% due 11/25/2034 • | | 37,588 | 37,560 |
| | | 538 | 537 |
| | | 775 | 774 |
| | | 1,443 | 1,440 |
| | | 1,227 | 1,228 |
| | | 452 | 438 |
| | | 1,560 | 1,501 |
| | | 6,798 | 4,687 |
| | | 8,448 | 5,639 |
| | | 3,165 | 2,186 |
| | | 4,886 | 4,796 |
| | | 819 | 339 |
| | | 7,878 | 4,401 |
| | | 11,589 | 11,307 |
| | | 2,099 | 804 |
| | | 2,848 | 2,811 |
| | | 27 | 27 |
| | | 1,717 | 1,611 |
| | | 112 | 113 |
| | | 124,260 | 85,418 |
| | | 538,450 | 543,923 |
| | | 179,510 | 184,776 |
| | | 66,300 | 67,583 |
| | | 66,300 | 67,273 |
| | | 38,710 | 39,449 |
| | | 35,920 | 34,354 |
| | | 1,452 | 1,413 |
| | | 1,074 | 1,048 |
| | | 867 | 861 |
| | | 705 | 698 |
| | | 17,821 | 16,692 |
| | | 721 | 711 |
| | | 9,924 | 8,930 |
| | | 1,385 | 1,319 |
| | | 1,164 | 1,187 |
| | | 1,265 | 1,242 |
| | | 6,602 | 6,195 |
| | | 2,274 | 2,178 |
| | | 22 | 22 |
| | | 354 | 400 |
| | | 374 | 356 |
| | | 11,342 | 10,924 |
| | | 1,339 | 1,299 |
| | | 2,600 | 2,501 |
| | | 331 | 253 |
| | | 3,709 | 3,664 |
| | | 3 | 3 |
| | | 1,372 | 1,341 |
| | | 985 | 979 |
| | | 197 | 191 |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|---|--|
| 6.430% due 02/25/2036 • CQS U.S. CLO Ltd. | | 6,971 | 6,711 |
| 7.266% due 07/20/2031 Credit Suisse First Boston Mortgage Securities Corp. | | 58,461 | 58,621 |
| 4.453% due 08/25/2032 • Credit-Based Asset Servicing & Securitization LLC | | 1,320 | 1,251 |
| 5.577% due 07/25/2037 ~ 6.780% due 05/25/2035 p | | 228 746 | 146 674 |
| Credit-Based Asset Servicing & Securitization Mortgage Loan Trust | | | |
| 3.319% due 03/25/2037 p Credit-Based Asset Servicing & Securitization Trust | | 4,456 | 1,662 |
| 3.267% due 04/25/2037 • 5.590% due 11/25/2036 • 5.770% due 11/25/2036 • | | 677 80 7,684 | 422 35 3,410 |
| Crestline Denali CLO Ltd. | | | |
| 6.707% due 04/20/2030 • 6.814% due 10/23/2031 • | | 29,407 44,639 | 29,385 44,645 |
| CSAB Mortgage-Backed Trust | | | |
| 6.184% due 12/25/2036 p 6.220% due 09/25/2036 p 6.672% due 06/25/2036 p | | 1,312 1,693 1,416 | 247 510 408 |
| CVC Cordatus Loan Fund DAC | | | |
| 4.555% due 09/15/2031 • 4.615% due 10/15/2031 • 4.782% due 08/15/2032 • | EUR | 5,014 44,429 2,678 | 5,451 48,393 2,929 |
| Delta Funding Home Equity Loan Trust | | | |
| 6.296% due 09/15/2029 «• | \$ | 91 | 84 |
| Denali Capital CLO Ltd. | | | |
| 6.705% due 04/15/2031 • Diamond Infrastructure Funding LLC | | 3,227 | 3,224 |
| 1.760% due 04/15/2049 Dryden CLO Ltd. | | 1,100 | 978 |
| 6.654% due 01/17/2032 • 6.705% due 07/15/2031 • | | 3,000 15,084 | 2,993 15,089 |
| Dryden Euro CLO DAC | | | |
| 4.625% due 04/15/2033 • 4.862% due 05/15/2034 • | EUR | 37,480 24,156 | 40,775 26,264 |
| Dryden Senior Loan Fund | | | |
| 6.635% due 04/15/2028 • 6.675% due 04/15/2029 • 6.852% due 08/15/2030 • | \$ | 7,502 2,080 1,319 | 7,510 2,078 1,319 |
| Elevation CLO Ltd. | | | |
| 6.590% due 10/25/2030 • EMC Mortgage Loan Trust | | 50,673 | 50,586 |
| 6.210% due 05/25/2040 • EquiFirst Mortgage Loan Trust | | 12 | 12 |
| 6.220% due 01/25/2034 «• Euro-Galaxy CLO DAC | | 10 | 9 |
| 4.589% due 04/24/2034 • Fieldstone Mortgage Investment Trust | EUR | 26,548 | 28,792 |
| 5.777% due 11/25/2036 • 5.850% due 05/25/2036 • | \$ | 8,127 6,143 | 4,708 4,279 |
| Finance America Mortgage Loan Trust | | | |
| 6.370% due 08/25/2034 «• First Franklin Mortgage Loan Trust | | 226 | 210 |
| 5.780% due 10/25/2036 • 5.790% due 04/25/2036 • 5.950% due 08/25/2036 • 5.950% due 10/25/2036 • 6.670% due 01/25/2035 ~ 6.895% due 10/25/2034 ~ | | 6,000 2,184 2,432 3,473 1,452 624 | 4,754 2,102 2,228 2,253 1,447 625 |
| First Investors Auto Owner Trust | | | |
| 6.440% due 10/16/2028 First NLC Trust | | 9,823 | 9,927 |
| 2.842% due 05/25/2035 • 5.610% due 08/25/2037 • 5.750% due 08/25/2037 • | | 1,009 2,420 2,512 | 890 1,203 1,249 |
| Flagship Credit Auto Trust | | | |
| 3.280% due 08/15/2025 4.030% due 12/15/2026 | | 30 15,202 | 30 15,062 |
| Fortress Credit Investments Ltd. | | | |
| 7.187% due 02/23/2039 • Fremont Home Loan Trust | | 112,200 | 109,461 |
| 5.530% due 01/25/2037 ~ 5.600% due 11/25/2036 • 5.620% due 01/25/2037 • 5.670% due 08/25/2036 • 5.790% due 08/25/2036 • 5.810% due 02/25/2037 • 5.950% due 02/25/2037 • 5.970% due 05/25/2036 • 6.010% due 04/25/2036 • 6.130% due 01/25/2036 • 6.180% due 06/25/2035 • 6.400% due 07/25/2034 «• | | 27 36,735 11,834 348 7,126 42,223 16,034 10,330 2,887 8,408 3,908 57 | 12 12,731 5,378 112 2,293 14,179 5,435 6,028 2,644 7,951 3,749 53 |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|--------|--------|
| FS Rialto Issuer LLC 7.238% due 01/19/2039 • | | 68,700 | 67,637 |
| Galaxy CLO Ltd. 6.625% due 10/15/2030 • | | 37,162 | 37,122 |
| 6.672% due 05/16/2031 • | | 11,405 | 11,408 |
| Gallatin CLO Ltd. 6.745% due 07/15/2031 • | | 26,968 | 26,926 |
| Gateway Casinos & Entertainment Ltd. 5.000% due 03/12/2038 « | CAD | 91,945 | 63,212 |
| GE-WMC Mortgage Securities Trust 5.550% due 08/25/2036 «• | \$ | 5 | 2 |
| GLS Auto Receivables Issuer Trust 3.550% due 01/15/2026 | | 10,490 | 10,454 |
| 4.590% due 05/15/2026 | | 8,011 | 7,982 |
| GM Financial Consumer Automobile Receivables Trust 2.520% due 05/16/2025 | | 1,037 | 1,035 |
| 5.740% due 09/16/2026 | | 44,100 | 44,190 |
| 5.808% due 09/16/2026 | | 18,000 | 18,015 |
| GMACM Home Equity Loan Trust 7.000% due 09/25/2037 «~ | | 8 | 7 |
| GoldenTree Loan Management EUR CLO DAC 4.893% due 01/20/2032 • | EUR | 2,000 | 2,185 |
| GoldenTree Loan Opportunities Ltd. 6.762% due 10/29/2029 • | \$ | 654 | 655 |
| GoodLeap Sustainable Home Solutions Trust 2.100% due 05/20/2048 | | 8,148 | 6,299 |
| 4.000% due 04/20/2049 | | 15,948 | 14,035 |
| GPMT Ltd. 6.723% due 07/16/2035 • | | 15,998 | 15,800 |
| Greystone Commercial Real Estate Notes Ltd. 6.656% due 09/15/2037 • | | 212 | 212 |
| GSA Home Equity Trust 4.038% due 03/25/2036 ~ | | 4,117 | 1,715 |
| 5.610% due 03/25/2036 • | | 40 | 14 |
| 5.670% due 03/25/2037 • | | 513 | 140 |
| 5.710% due 04/25/2047 • | | 1,294 | 1,219 |
| 5.710% due 05/25/2047 ~ | | 2,714 | 1,584 |
| 5.810% due 09/25/2036 • | | 8,428 | 1,889 |
| 5.830% due 05/25/2036 • | | 13,453 | 3,236 |
| 5.830% due 07/25/2037 • | | 490 | 443 |
| 6.070% due 03/25/2037 • | | 1,826 | 715 |
| 6.070% due 05/25/2047 • | | 153 | 94 |
| 6.370% due 08/25/2037 • | | 612 | 583 |
| GSAMP Trust 5.560% due 01/25/2037 • | | 2,653 | 1,530 |
| 5.590% due 12/25/2036 • | | 5,442 | 2,568 |
| 5.650% due 11/25/2035 • | | 357 | 32 |
| 5.950% due 06/25/2036 • | | 3,539 | 1,866 |
| 5.950% due 08/25/2036 ~ | | 1,461 | 1,138 |
| 6.010% due 04/25/2036 • | | 3,217 | 2,037 |
| 6.520% due 06/25/2034 • | | 453 | 429 |
| 6.790% due 12/25/2034 • | | 923 | 785 |
| 7.120% due 10/25/2034 «~ | | 120 | 116 |
| 7.345% due 03/25/2034 • | | 2,015 | 1,658 |
| Halsey Point CLO Ltd. 7.102% due 11/30/2032 • | | 5,700 | 5,703 |
| Harvest CLO DAC 1.040% due 07/15/2031 | EUR | 3,300 | 3,451 |
| 4.566% due 06/26/2030 • | | 14,489 | 15,822 |
| 4.605% due 10/15/2031 • | | 27,160 | 29,484 |
| 4.673% due 10/20/2031 • | | 34,437 | 37,456 |
| 4.725% due 07/15/2031 • | | 29,100 | 31,665 |
| 4.815% due 01/15/2032 • | | 11,400 | 12,425 |
| Hertz Vehicle Financing LLC 3.730% due 09/25/2026 | \$ | 14,900 | 14,520 |
| 3.890% due 09/25/2028 | | 31,800 | 30,353 |
| HGI CRE CLO Ltd. 7.038% due 04/20/2037 • | | 28,800 | 28,492 |
| Home Equity Asset Trust 6.070% due 11/25/2032 «• | | 154 | 133 |
| 6.565% due 05/25/2035 • | | 839 | 827 |
| Home Equity Loan Trust 5.700% due 04/25/2037 ~ | | 3,486 | 3,370 |
| Home Equity Mortgage Loan Asset-Backed Trust 4.693% due 10/25/2033 «• | | 104 | 101 |
| 5.590% due 04/25/2037 • | | 927 | 639 |
| 5.680% due 04/25/2037 • | | 2,981 | 2,054 |
| Honda Auto Receivables Owner Trust 5.710% due 03/18/2026 | | 8,800 | 8,828 |
| HSI Asset Loan Obligation Trust 4.646% due 12/25/2036 • | | 91 | 28 |
| HSI Asset Securitization Corp. Trust 5.570% due 10/25/2036 • | | 138 | 55 |
| 5.690% due 12/25/2036 • | | 489 | 130 |
| 5.810% due 12/25/2036 • | | 4,453 | 1,173 |
| 6.250% due 11/25/2035 • | | 2,189 | 2,006 |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|---------|--------|
| Hyundai Auto Receivables Trust | | | |
| 5.770% due 05/15/2026 | | 37,500 | 37,608 |
| 5.818% due 05/15/2026 | | 18,000 | 18,028 |
| ICG U.S. CLO Ltd. | | | |
| 6.754% due 07/22/2031 • | | 1,113 | 1,113 |
| IMC Home Equity Loan Trust | | | |
| 5.690% due 07/25/2026 «~ | | 5 | 4 |
| 7.520% due 08/20/2028 « | | 1 | 1 |
| Jamestown CLO Ltd. | | | |
| 6.755% due 07/14/2031 • | | 2,490 | 2,492 |
| 6.995% due 04/15/2033 • | | 12,400 | 12,409 |
| JP Morgan Mortgage Acquisition Corp. | | | |
| 3.110% due 10/25/2035 • | | 1,734 | 1,685 |
| JP Morgan Mortgage Acquisition Trust | | | |
| 4.258% due 07/25/2036 ~ | | 2,346 | 2,292 |
| 5.630% due 08/25/2036 «• | | 192 | 82 |
| 5.660% due 03/25/2047 ~ | | 2,270 | 2,253 |
| 5.690% due 08/25/2036 • | | 21 | 14 |
| 5.710% due 08/25/2036 • | | 573 | 564 |
| 5.730% due 03/25/2037 • | | 1,953 | 1,904 |
| 5.790% due 07/25/2036 • | | 5,204 | 1,396 |
| 6.337% due 08/25/2036 p | | 1,575 | 904 |
| Jubilee CLO DAC | | | |
| 4.565% due 04/15/2030 • | EUR | 9,536 | 10,434 |
| 4.575% due 04/15/2030 ~ | | 2,031 | 2,229 |
| 4.615% due 04/15/2031 • | | 31,950 | 34,688 |
| KKR CLO Ltd. | | | |
| 6.597% due 07/18/2030 • | \$ | 14,488 | 14,478 |
| 6.605% due 07/15/2030 • | | 43,949 | 43,887 |
| KREF Ltd. | | | |
| 6.806% due 02/17/2039 • | | 62,200 | 61,544 |
| Kubota Credit Owner Trust | | | |
| 5.610% due 07/15/2026 | | 2,300 | 2,308 |
| Laurelin DAC | | | |
| 4.713% due 10/20/2031 • | EUR | 31,542 | 34,478 |
| LCCM Trust | | | |
| 6.676% due 12/13/2038 • | \$ | 20,099 | 19,453 |
| 6.926% due 11/15/2038 ~ | | 37,941 | 37,686 |
| LCM LP | | | |
| 6.528% due 07/19/2027 • | | 5,864 | 5,869 |
| 6.677% due 07/20/2030 • | | 19,326 | 19,294 |
| LCM Ltd. | | | |
| 6.516% due 07/20/2030 • | | 7,926 | 7,900 |
| 6.725% due 04/15/2031 • | | 6,950 | 6,915 |
| 6.757% due 04/20/2031 • | | 18,750 | 18,699 |
| Lehman ABS Mortgage Loan Trust | | | |
| 5.560% due 06/25/2037 • | | 4,630 | 2,959 |
| 5.670% due 06/25/2037 • | | 2,499 | 1,607 |
| Lendmark Funding Trust | | | |
| 1.900% due 11/20/2031 | | 750 | 675 |
| LoanCore Issuer Ltd. | | | |
| 6.776% due 07/15/2036 • | | 1,911 | 1,887 |
| 6.776% due 11/15/2038 • | | 80,900 | 79,187 |
| 6.888% due 01/17/2037 • | | 101,600 | 99,658 |
| Long Beach Mortgage Loan Trust | | | |
| 5.790% due 12/25/2036 • | | 18,622 | 12,717 |
| 5.830% due 03/25/2046 • | | 1,694 | 1,357 |
| 5.990% due 08/25/2045 • | | 4,469 | 4,334 |
| 6.030% due 10/25/2034 • | | 11 | 10 |
| 6.520% due 06/25/2035 ~ | | 5,534 | 5,339 |
| 6.745% due 02/25/2035 • | | 2,832 | 2,764 |
| Louisiana Local Government Environmental Facilities & Community Development Authority | | | |
| 4.275% due 02/01/2036 | | 1,600 | 1,556 |
| Lument Finance Trust, Inc. | | | |
| 6.646% due 06/15/2039 • | | 86,800 | 84,990 |
| M360 Ltd. | | | |
| 6.971% due 11/22/2038 • | | 33,805 | 33,346 |
| Madison Park Euro Funding DAC | | | |
| 4.765% due 07/15/2032 • | EUR | 14,500 | 15,790 |
| Madison Park Funding Ltd. | | | |
| 6.405% due 04/15/2029 • | \$ | 1,582 | 1,576 |
| 6.610% due 04/25/2029 • | | 1,301 | 1,297 |
| 6.674% due 07/21/2030 ~ | | 8,109 | 8,128 |
| 6.760% due 04/25/2032 • | | 11,500 | 11,500 |
| Man GLG Euro CLO DAC | | | |
| 4.645% due 10/15/2030 • | EUR | 9,856 | 10,812 |
| Marble Point CLO Ltd. | | | |
| 6.695% due 10/15/2030 • | \$ | 35,614 | 35,686 |
| 6.837% due 12/18/2030 • | | 3,311 | 3,311 |
| Massachusetts Educational Financing Authority | | | |
| 6.590% due 04/25/2038 • | | 513 | 512 |
| MASTR Asset-Backed Securities Trust | | | |
| 5.520% due 01/25/2037 • | | 84 | 24 |
| 5.710% due 10/25/2036 • | | 4,755 | 4,165 |
| 5.770% due 08/25/2036 • | | 4,165 | 1,606 |
| 5.950% due 03/25/2036 • | | 5,255 | 3,228 |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|--------|--------|
| 5.971% due 11/25/2035 «b | 114 | 83 |
| 6.219% due 02/25/2036 «b | 210 | 165 |
| 6.220% due 10/25/2035 • | 6,884 | 6,443 |
| 6.400% due 06/25/2035 • | 3,741 | 3,775 |
| Merrill Lynch First Franklin Mortgage Loan Trust | | |
| 5.810% due 04/25/2037 • | 2,225 | 870 |
| Merrill Lynch Mortgage Investors Trust | | |
| 4.471% due 11/25/2037 • | 12,181 | 4,244 |
| 5.690% due 08/25/2037 • | 7,444 | 3,836 |
| 5.710% due 02/25/2037 • | 881 | 264 |
| 5.730% due 03/25/2037 • | 26,390 | 23,505 |
| 5.770% due 08/25/2037 • | 31,176 | 16,127 |
| 5.790% due 03/25/2037 • | 7,077 | 6,316 |
| 5.950% due 08/25/2037 ~ | 1,559 | 813 |
| 5.990% due 04/25/2037 ~ | 2,456 | 1,214 |
| 6.370% due 02/25/2047 • | 14,607 | 8,622 |
| MF1 LLC | | |
| 7.506% due 06/19/2037 • | 28,200 | 28,167 |
| 7.991% due 09/17/2037 • | 27,600 | 27,651 |
| MF1 Ltd. | | |
| 6.553% due 10/16/2036 • | 52,551 | 51,749 |
| 6.573% due 07/16/2036 • | 6,754 | 6,658 |
| 6.706% due 02/19/2037 • | 26,050 | 25,631 |
| 7.176% due 11/15/2035 • | 34,795 | 34,763 |
| MF1 Multifamily Housing Mortgage Loan Trust | | |
| 6.326% due 07/15/2036 • | 10,463 | 10,421 |
| MidOcean Credit CLO | | |
| 6.679% due 02/20/2031 ~ | 40,376 | 40,319 |
| 6.682% due 01/29/2030 • | 15,978 | 15,986 |
| MKS CLO Ltd. | | |
| 6.677% due 07/20/2030 • | 8,764 | 8,755 |
| Morgan Stanley ABS Capital, Inc. Trust | | |
| 5.530% due 12/25/2036 • | 2,615 | 1,330 |
| 5.530% due 05/25/2037 • | 832 | 704 |
| 5.560% due 01/25/2037 • | 4,985 | 2,213 |
| 5.570% due 07/25/2036 • | 131 | 48 |
| 5.570% due 11/25/2036 ~ | 1,252 | 712 |
| 5.580% due 03/25/2037 • | 5,835 | 2,498 |
| 5.610% due 11/25/2036 • | 12,594 | 5,873 |
| 5.610% due 05/25/2037 • | 3,542 | 2,592 |
| 5.620% due 10/25/2036 • | 11,842 | 6,187 |
| 5.620% due 11/25/2036 • | 13,851 | 7,886 |
| 5.620% due 12/25/2036 • | 1,807 | 919 |
| 5.650% due 03/25/2037 • | 22,483 | 9,632 |
| 5.670% due 02/25/2037 ~ | 1,891 | 896 |
| 5.685% due 03/25/2037 • | 8,670 | 3,468 |
| 5.700% due 10/25/2036 • | 1,417 | 742 |
| 5.700% due 11/25/2036 • | 12,466 | 7,106 |
| 5.720% due 12/25/2036 • | 7,841 | 3,989 |
| 5.720% due 05/25/2037 • | 1,491 | 1,267 |
| 5.730% due 02/25/2037 • | 801 | 380 |
| 5.770% due 06/25/2036 • | 5,946 | 3,100 |
| 5.770% due 09/25/2036 • | 15,363 | 5,447 |
| 5.790% due 09/25/2036 • | 9,290 | 3,974 |
| 5.810% due 03/25/2037 • | 2,900 | 1,244 |
| 5.830% due 02/25/2037 • | 3,757 | 1,222 |
| 5.970% due 08/25/2036 ~ | 13,712 | 7,115 |
| 6.205% due 07/25/2035 • | 4,151 | 4,024 |
| 6.400% due 11/25/2034 • | 1,224 | 1,200 |
| 6.470% due 03/25/2033 «• | 436 | 416 |
| Morgan Stanley Dean Witter Capital, Inc. Trust | | |
| 6.745% due 09/25/2032 «• | 468 | 449 |
| 6.820% due 02/25/2033 • | 354 | 357 |
| Morgan Stanley Home Equity Loan Trust | | |
| 5.570% due 12/25/2036 ~ | 13,723 | 6,663 |
| 5.790% due 04/25/2036 • | 4,331 | 3,106 |
| Morgan Stanley IXIS Real Estate Capital Trust | | |
| 5.520% due 11/25/2036 • | 5 | 2 |
| 5.770% due 07/25/2036 • | 8,088 | 3,259 |
| 5.930% due 07/25/2036 • | 24,803 | 10,037 |
| Morgan Stanley Mortgage Loan Trust | | |
| 5.630% due 11/25/2036 • | 3,275 | 934 |
| 5.710% due 04/25/2037 • | 4,708 | 1,317 |
| 5.750% due 04/25/2037 ~ | 572 | 279 |
| 5.930% due 02/25/2037 • | 422 | 91 |
| 6.000% due 02/25/2037 ~ | 350 | 197 |
| 6.077% due 10/25/2046 b | 2,424 | 599 |
| 6.190% due 04/25/2037 • | 2,281 | 639 |
| 6.226% due 10/25/2036 b | 1,026 | 300 |
| 7.049% due 11/25/2036 • | 1,651 | 587 |
| Mosaic Solar Loan Trust | | |
| 2.640% due 01/20/2053 | 19,116 | 16,383 |
| Mountain View CLO LLC | | |
| 6.695% due 01/16/2031 • | 1,992 | 1,991 |
| Navient Private Education Loan Trust | | |
| 3.610% due 12/15/2059 | 3,126 | 3,046 |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|--------|--------|
| Nelnet Student Loan Trust | | | |
| 6.640% due 02/20/2041 | | 7,853 | 7,971 |
| 7.538% due 02/20/2041 | | 7,148 | 7,162 |
| Neuberger Berman CLO Ltd. | | | |
| 6.717% due 04/20/2031 • | | 2,400 | 2,398 |
| New Century Home Equity Loan Trust | | | |
| 6.145% due 03/25/2035 • | | 936 | 941 |
| 6.190% due 10/25/2035 • | | 962 | 925 |
| 6.250% due 03/25/2035 • | | 509 | 492 |
| 6.355% due 05/25/2034 ~ | | 626 | 616 |
| 8.470% due 01/25/2033 • | | 1,458 | 1,239 |
| Newark BSL CLO Ltd. | | | |
| 6.749% due 12/21/2029 ~ | | 4,516 | 4,511 |
| Nomura Home Equity Loan, Inc. Home Equity Loan Trust | | | |
| 6.130% due 10/25/2036 • | | 20,675 | 4,611 |
| 6.270% due 02/25/2037 • | | 1,824 | 535 |
| 6.532% due 10/25/2036 b | | 2,674 | 628 |
| NovaStar Mortgage Funding Trust | | | |
| 5.620% due 03/25/2037 • | | 3,740 | 1,258 |
| 5.650% due 03/25/2037 • | | 3,096 | 1,042 |
| 5.670% due 01/25/2037 • | | 3,616 | 1,277 |
| 5.770% due 06/25/2036 • | | 1,650 | 1,173 |
| 5.770% due 09/25/2036 • | | 13,233 | 5,518 |
| 5.810% due 11/25/2036 • | | 8,294 | 2,501 |
| 5.890% due 01/25/2037 • | | 16,265 | 5,745 |
| 5.970% due 10/25/2036 • | | 4,349 | 2,312 |
| 6.180% due 12/25/2033 «* | | 208 | 198 |
| 6.295% due 06/25/2034 • | | 16 | 16 |
| 7.345% due 03/25/2035 ~ | | 4,476 | 4,402 |
| OAK Hill European Credit Partners DAC | | | |
| 4.723% due 01/20/2032 • | EUR | 3,304 | 3,612 |
| Oak Hill European Credit Partners DAC | | | |
| 4.733% due 10/20/2031 • | | 57,950 | 63,269 |
| Oaktree CLO Ltd. | | | |
| 6.784% due 04/22/2030 • | \$ | 24,281 | 24,241 |
| OCP CLO Ltd. | | | |
| 6.797% due 07/20/2029 • | | 4,624 | 4,626 |
| OCP Euro CLO DAC | | | |
| 4.882% due 09/22/2034 • | EUR | 34,700 | 37,762 |
| Octagon Investment Partners Ltd. | | | |
| 6.639% due 02/14/2031 ~ | \$ | 18,690 | 18,664 |
| 6.640% due 01/25/2031 • | | 5,187 | 5,183 |
| 6.677% due 03/17/2030 • | | 16,685 | 16,666 |
| Octagon Loan Funding Ltd. | | | |
| 6.809% due 11/18/2031 • | | 6,100 | 6,108 |
| OneMain Financial Issuance Trust | | | |
| 1.750% due 09/14/2035 | | 1,096 | 1,011 |
| 6.099% due 06/16/2036 • | | 2,249 | 2,207 |
| Option One Mortgage Loan Trust | | | |
| 5.570% due 01/25/2037 ~ | | 8,641 | 4,901 |
| 5.610% due 01/25/2037 • | | 19,451 | 11,033 |
| 5.610% due 02/25/2037 ~ | | 7,395 | 3,648 |
| 5.640% due 05/25/2037 • | | 3,426 | 1,834 |
| 5.650% due 04/25/2037 • | | 6,276 | 3,080 |
| 5.690% due 01/25/2037 ~ | | 7,314 | 4,149 |
| 5.690% due 04/25/2037 • | | 16,347 | 11,151 |
| 5.710% due 04/25/2037 • | | 2,546 | 1,435 |
| 5.720% due 03/25/2037 • | | 1,164 | 568 |
| 5.720% due 07/25/2037 • | | 2,503 | 1,593 |
| 5.800% due 04/25/2037 ~ | | 2,037 | 972 |
| 6.010% due 01/25/2036 • | | 6,600 | 6,010 |
| Option One Mortgage Loan Trust Asset-Backed Certificates | | | |
| 6.160% due 11/25/2035 • | | 11,960 | 11,284 |
| 6.325% due 10/25/2032 • | | 1,422 | 1,454 |
| Oscar U.S. Funding LLC | | | |
| 2.820% due 04/10/2029 | | 5,000 | 4,756 |
| OSD CLO Ltd. | | | |
| 6.534% due 04/17/2031 • | | 30,541 | 30,430 |
| Ownit Mortgage Loan Trust | | | |
| 6.370% due 10/25/2036 • | | 1,947 | 1,848 |
| OZLM Ltd. | | | |
| 6.644% due 10/17/2029 ~ | | 28,838 | 28,821 |
| 6.675% due 04/15/2031 • | | 2,769 | 2,768 |
| 6.682% due 05/16/2030 • | | 7,102 | 7,093 |
| 6.777% due 10/20/2031 • | | 9,009 | 9,014 |
| 6.827% due 01/20/2031 • | | 8,745 | 8,756 |
| 6.837% due 07/20/2032 • | | 46,400 | 46,269 |
| 6.902% due 10/30/2030 • | | 4,470 | 4,477 |
| Palmer Square CLO Ltd. | | | |
| 6.664% due 10/17/2031 • | | 3,900 | 3,896 |
| Palmer Square European Loan Funding DAC | | | |
| 4.685% due 10/15/2031 • | EUR | 11,036 | 11,990 |
| 4.695% due 07/15/2031 • | | 14,840 | 16,183 |
| 4.745% due 04/15/2031 • | | 27,253 | 29,667 |
| Palmer Square Loan Funding Ltd. | | | |
| 6.429% due 05/20/2029 • | \$ | 883 | 878 |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|--------|--------|
| 6.477% due 07/20/2029 • | | 57,920 | 57,749 |
| Park Place Securities, Inc. Asset-Backed Pass-Through Certificates | | | |
| 7.270% due 12/25/2034 • | | 13,487 | 13,299 |
| People's Choice Home Loan Securities Trust | | | |
| 6.150% due 12/25/2035 • | | 988 | 947 |
| 6.415% due 05/25/2035 • | | 3,559 | 3,245 |
| 6.820% due 01/25/2035 • | | 1,263 | 1,208 |
| People's Financial Realty Mortgage Securities Trust | | | |
| 5.610% due 09/25/2036 • | | 18,037 | 4,630 |
| Performer Funding PLC | | | |
| 0.000% due 06/21/2035 «(g) | GBP | 27,414 | 9,349 |
| 7.192% due 06/21/2035 | | 30,900 | 39,362 |
| 8.192% due 06/21/2035 | | 21,700 | 27,665 |
| 9.192% due 06/21/2035 | | 14,400 | 18,360 |
| 10.692% due 06/21/2035 | | 6,200 | 7,879 |
| 12.692% due 06/21/2035 « | | 9,300 | 11,821 |
| 13.192% due 06/21/2035 « | | 10,300 | 13,217 |
| PFP Ltd. | | | |
| 6.476% due 08/09/2037 • | \$ | 17,673 | 17,610 |
| 7.636% due 08/19/2035 • | | 8,700 | 8,745 |
| Popular ABS Mortgage Pass-Through Trust | | | |
| 5.680% due 01/25/2037 • | | 3,406 | 3,276 |
| RAAC Trust | | | |
| 6.070% due 06/25/2044 • | | 928 | 781 |
| 6.170% due 11/25/2046 • | | 6,099 | 5,713 |
| Rad CLO Ltd. | | | |
| 6.780% due 07/24/2032 • | | 73,050 | 73,011 |
| Ready Capital Mortgage Financing LLC | | | |
| 6.420% due 07/25/2036 ~ | | 3,586 | 3,547 |
| 6.987% due 01/25/2037 • | | 34,825 | 34,902 |
| 7.823% due 06/25/2037 • | | 14,587 | 14,676 |
| 7.908% due 10/25/2039 • | | 2,982 | 3,007 |
| Renaissance Home Equity Loan Trust | | | |
| 4.156% due 08/25/2033 • | | 40 | 37 |
| 5.893% due 06/25/2037 b | | 8,030 | 2,209 |
| 5.906% due 06/25/2037 b | | 8,997 | 2,480 |
| 6.170% due 08/25/2032 «• | | 104 | 94 |
| 6.190% due 11/25/2034 ~ | | 208 | 187 |
| Residential Asset Mortgage Products Trust | | | |
| 5.283% due 12/25/2034 «• | | 335 | 324 |
| 5.820% due 10/25/2036 • | | 6,680 | 6,352 |
| 6.040% due 01/25/2036 • | | 2,150 | 2,092 |
| 6.070% due 03/25/2036 • | | 5,784 | 5,646 |
| 6.110% due 01/25/2036 • | | 2,522 | 2,329 |
| Residential Asset Securities Corp. Trust | | | |
| 5.710% due 10/25/2036 • | | 1,121 | 1,085 |
| 5.730% due 11/25/2036 ~ | | 4,210 | 3,870 |
| 5.810% due 11/25/2036 • | | 1,586 | 1,482 |
| 5.905% due 06/25/2036 • | | 14,636 | 14,184 |
| 6.030% due 04/25/2036 • | | 1,064 | 1,051 |
| 6.050% due 06/25/2033 • | | 709 | 664 |
| 6.085% due 03/25/2036 • | | 1,200 | 1,129 |
| 6.565% due 03/25/2035 • | | 2,803 | 2,746 |
| Ripon Investments Financing Ltd. | | | |
| 0.000% due 02/12/2024 «(m) | GBP | 859 | 1,095 |
| Romark CLO Ltd. | | | |
| 6.704% due 10/23/2030 • | \$ | 34,475 | 34,402 |
| Santander Drive Auto Receivables Trust | | | |
| 6.310% due 07/15/2027 | | 16,500 | 16,564 |
| Saranac CLO Ltd. | | | |
| 6.781% due 08/13/2031 • | | 38,256 | 38,262 |
| Saxon Asset Securities Trust | | | |
| 5.640% due 10/25/2046 • | | 5,719 | 5,549 |
| SBA Tower Trust | | | |
| 3.869% due 10/15/2049 b | | 15,746 | 15,486 |
| Securitized Asset-Backed Receivables LLC Trust | | | |
| 5.590% due 12/25/2036 • | | 230 | 53 |
| 5.600% due 05/25/2037 • | | 417 | 308 |
| 5.790% due 07/25/2036 • | | 2,196 | 760 |
| 5.950% due 07/25/2036 ~ | | 2,823 | 978 |
| 5.970% due 03/25/2036 • | | 9,298 | 5,695 |
| 5.970% due 05/25/2036 • | | 9,670 | 5,071 |
| 6.430% due 01/25/2036 • | | 1,336 | 1,215 |
| Segovia European CLO DAC | | | |
| 4.873% due 07/20/2032 • | EUR | 27,200 | 29,646 |
| SG Mortgage Securities Trust | | | |
| 5.620% due 10/25/2036 • | \$ | 11,708 | 10,620 |
| Shackleton CLO Ltd. | | | |
| 6.742% due 05/07/2031 • | | 1,046 | 1,047 |
| Shelter Growth CRE Issuer Ltd. | | | |
| 7.652% due 06/17/2037 • | | 63,488 | 63,659 |
| SLC Student Loan Trust | | | |
| 6.513% due 03/15/2024 • | | 1,823 | 1,788 |
| SLM Student Loan Trust | | | |
| 5.746% due 10/25/2029 • | | 562 | 561 |
| 5.926% due 04/25/2049 | | 3,447 | 3,354 |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|---------|---------|
| 6.496% due 07/25/2049 • | 299 | 294 |
| 7.296% due 10/25/2024 • | 427 | 428 |
| SMB Private Education Loan Trust | | |
| 0.000% due 09/15/2053 (g) | 1 | 776 |
| 3.940% due 02/16/2055 | 37,340 | 35,624 |
| 6.150% due 09/15/2053 | 27,090 | 28,361 |
| 6.788% due 02/16/2055 • | 15,498 | 15,485 |
| 6.930% due 09/15/2053 | 12,921 | 13,664 |
| 6.988% due 09/15/2053 | 43,977 | 44,463 |
| 7.540% due 09/15/2053 | 2,644 | 2,746 |
| 8.870% due 09/15/2053 | 5,450 | 5,740 |
| SoFi Alternative Trust | | |
| 5.219% due 05/16/2050 ~ | 62,916 | 61,358 |
| SoFi Professional Loan Program LLC | | |
| 3.020% due 02/25/2040 | 1,376 | 1,313 |
| 6.770% due 02/25/2040 • | 382 | 381 |
| Sound Point CLO Ltd. | | |
| 6.574% due 01/23/2029 • | 11,226 | 11,234 |
| 6.605% due 04/15/2029 • | 1,109 | 1,109 |
| 6.620% due 07/25/2030 ~ | 35,092 | 35,050 |
| 6.657% due 10/20/2030 • | 18,174 | 18,145 |
| 6.741% due 07/26/2031 • | 6,403 | 6,398 |
| 6.757% due 01/20/2032 ~ | 7,467 | 7,418 |
| 6.797% due 01/21/2031 ~ | 752 | 751 |
| 6.807% due 04/18/2031 • | 15,700 | 15,688 |
| 6.887% due 07/20/2032 • | 27,200 | 26,881 |
| Soundview Home Loan Trust | | |
| 5.580% due 01/25/2037 • | 2,584 | 1,841 |
| 5.630% due 01/25/2037 • | 2,467 | 1,757 |
| 5.650% due 02/25/2037 ~ | 7,857 | 2,198 |
| 5.650% due 08/25/2037 • | 739 | 718 |
| 5.730% due 02/25/2037 • | 10,139 | 2,867 |
| 6.030% due 05/25/2036 • | 2,370 | 2,275 |
| Specialty Underwriting & Residential Finance Trust | | |
| 4.074% due 02/25/2037 b | 29,818 | 10,795 |
| 5.076% due 12/25/2036 • | 1,412 | 1,347 |
| 5.670% due 11/25/2037 • | 384 | 210 |
| 5.770% due 11/25/2037 ~ | 5,002 | 2,740 |
| 5.820% due 03/25/2037 • | 1,869 | 1,019 |
| 6.370% due 06/25/2036 • | 12,367 | 11,694 |
| 6.445% due 12/25/2035 • | 628 | 618 |
| Starwood Commercial Mortgage Trust | | |
| 6.673% due 04/18/2038 • | 92,733 | 90,532 |
| Starwood Mortgage Trust | | |
| 6.688% due 11/15/2038 • | 111,800 | 108,613 |
| Stonepeak ABS | | |
| 2.301% due 02/28/2033 | 334 | 307 |
| Stratus CLO Ltd. | | |
| 6.577% due 12/28/2029 • | 7,032 | 6,994 |
| Structured Asset Investment Loan Trust | | |
| 5.620% (H15T1Y + 1.500%) due 09/25/2036 • | 3,078 | 2,997 |
| 5.770% (H15T1Y + 1.500%) due 06/25/2036 • | 418 | 389 |
| 6.070% (H15T1Y + 1.500%) due 01/25/2036 ~ | 1,602 | 1,558 |
| 6.170% (H15T1Y + 1.500%) due 04/25/2033 «• | 146 | 142 |
| 6.370% (H15T1Y + 1.500%) due 05/25/2035 • | 5,613 | 5,472 |
| 6.400% (H15T1Y + 1.500%) due 09/25/2034 «• | 150 | 137 |
| 6.400% (H15T1Y + 1.500%) due 01/25/2035 ~ | 14,239 | 13,809 |
| 6.457% (H15T1Y + 1.500%) due 09/25/2034 «• | 176 | 168 |
| 6.595% (H15T1Y + 1.500%) due 01/25/2035 • | 3,957 | 3,278 |
| 6.670% (H15T1Y + 1.500%) due 12/25/2034 • | 1,499 | 1,493 |
| 6.850% (H15T1Y + 1.500%) due 04/25/2033 «• | 129 | 125 |
| 7.045% (H15T1Y + 1.500%) due 01/25/2035 • | 4,313 | 3,316 |
| 7.195% (H15T1Y + 1.500%) due 01/25/2035 • | 3,572 | 1,576 |
| Structured Asset Securities Corp. Mortgage Loan Trust | | |
| 4.705% (H15T1Y + 1.500%) due 12/25/2034 ~ | 762 | 745 |
| 5.650% (H15T1Y + 1.500%) due 01/25/2037 • | 2,321 | 1,354 |
| 5.700% (H15T1Y + 1.500%) due 01/25/2037 • | 17,465 | 10,384 |
| 5.740% (H15T1Y + 1.500%) due 04/25/2036 • | 6,641 | 6,411 |
| 6.370% (H15T1Y + 1.500%) due 05/25/2037 • | 1,694 | 1,634 |
| 6.470% (H15T1Y + 1.500%) due 08/25/2037 ~ | 1,909 | 1,897 |
| Sunrun Demeter Issuer | | |
| 2.270% (H15T1Y + 1.500%) due 01/30/2057 | 38,279 | 32,447 |
| Symphony CLO Ltd. | | |
| 7.159% due 01/20/2037 | 14,075 | 14,073 |
| Symphony Static CLO Ltd. | | |
| 6.470% (H15T1Y + 1.500%) due 10/25/2029 • | 20,885 | 20,744 |
| TCI-Symphony CLO Ltd. | | |
| 6.675% (H15T1Y + 1.500%) due 10/13/2032 • | 38,000 | 37,889 |
| TCW CLO Ltd. | | |
| 6.610% (H15T1Y + 1.500%) due 04/25/2031 • | 30,876 | 30,895 |
| Tesla Auto Lease Trust | | |
| 5.860% (H15T1Y + 1.500%) due 08/20/2025 | 13,400 | 13,428 |
| Texas Natural Gas Securitization Finance Corp. | | |
| 5.102% (H15T1Y + 1.500%) due 04/01/2035 | 63,300 | 64,570 |
| 5.169% (H15T1Y + 1.500%) due 04/01/2041 | 34,500 | 35,718 |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|--------|-----------|
| Thompson Park CLO Ltd. | | | |
| 6.655% (H15T1Y + 1.500%) due 04/15/2034 • | | 5,905 | 5,868 |
| TIAA CLO Ltd. | | | |
| 6.805% (H15T1Y + 1.500%) due 01/16/2031 • | | 2,589 | 2,590 |
| Takehau CLO DAC | | | |
| 4.844% due 08/04/2034 ~ | EUR | 22,400 | 24,443 |
| Toro European CLO DAC | | | |
| 4.812% due 02/15/2034 • | | 18,800 | 20,472 |
| 4.908% due 01/12/2032 • | | 11,100 | 12,157 |
| Towd Point HE Trust | | | |
| 0.918% (H15T1Y + 1.500%) due 02/25/2063 ~ | \$ | 1,110 | 1,056 |
| Toyota Auto Loan Extended Note Trust | | | |
| 4.930% (H15T1Y + 1.500%) due 06/25/2036 | | 9,400 | 9,498 |
| TPG Real Estate Finance Issuer Ltd. | | | |
| 6.676% (H15T1Y + 1.500%) due 03/15/2038 • | | 29,634 | 28,936 |
| 6.988% (H15T1Y + 1.500%) due 02/15/2039 ~ | | 50,600 | 49,574 |
| Trestles CLO Ltd. | | | |
| 6.630% (H15T1Y + 1.500%) due 04/25/2032 ~ | | 3,850 | 3,836 |
| Triaxx Prime CDO Ltd. | | | |
| 5.715% (H15T1Y + 1.500%) due 10/02/2039 ~ | | 13,598 | 82 |
| 5.715% (H15T1Y + 1.500%) due 10/02/2039 • | | 2,660 | 16 |
| Tricolor Auto Securitization Trust | | | |
| 6.480% (H15T1Y + 1.500%) due 08/17/2026 | | 7,583 | 7,579 |
| Trinitas Euro CLO DAC | | | |
| 4.923% due 10/20/2032 • | EUR | 4,200 | 4,587 |
| Venture CLO Ltd. | | | |
| 6.577% (H15T1Y + 1.500%) due 10/20/2028 • | \$ | 12,080 | 12,071 |
| 6.631% (H15T1Y + 1.500%) due 09/07/2030 • | | 45,245 | 45,159 |
| 6.667% (H15T1Y + 1.500%) due 07/20/2030 • | | 43,236 | 43,078 |
| 6.678% (H15T1Y + 1.500%) due 08/28/2029 • | | 750 | 751 |
| 6.715% (H15T1Y + 1.500%) due 07/15/2031 • | | 10,143 | 10,144 |
| 6.727% (H15T1Y + 1.500%) due 07/20/2030 • | | 8,322 | 8,317 |
| 6.757% (H15T1Y + 1.500%) due 07/18/2031 • | | 1,540 | 1,538 |
| 6.777% (H15T1Y + 1.500%) due 01/20/2029 ~ | | 24,634 | 24,644 |
| 6.807% (H15T1Y + 1.500%) due 04/20/2032 • | | 20,400 | 20,342 |
| 6.812% (H15T1Y + 1.500%) due 07/30/2032 • | | 65,100 | 64,970 |
| Vibrant CLO Ltd. | | | |
| 6.582% (H15T1Y + 1.500%) due 06/20/2029 ~ | | 8,834 | 8,833 |
| 6.717% (H15T1Y + 1.500%) due 09/15/2030 • | | 34,951 | 34,883 |
| 6.797% (H15T1Y + 1.500%) due 07/20/2032 • | | 39,025 | 38,743 |
| VMC Finance LLC | | | |
| 6.573% (H15T1Y + 1.500%) due 06/16/2036 • | | 15,957 | 15,816 |
| 7.238% (H15T1Y + 1.500%) due 02/18/2039 • | | 49,300 | 48,016 |
| Voya CLO Ltd. | | | |
| 6.614% (H15T1Y + 1.500%) due 04/17/2030 • | | 25,251 | 25,232 |
| 6.655% (H15T1Y + 1.500%) due 10/15/2030 • | | 21,194 | 21,151 |
| 6.865% (H15T1Y + 1.500%) due 10/15/2030 • | | 1,977 | 1,976 |
| WaMu Asset-Backed Certificates WaMu Trust | | | |
| 5.620% due 01/25/2037 ~ | | 12,177 | 5,705 |
| 5.720% due 04/25/2037 • | | 9,864 | 3,730 |
| Washington Mutual Asset-Backed Certificates Trust | | | |
| 4.290% due 10/25/2036 • | | 1,365 | 490 |
| Wellfleet CLO Ltd. | | | |
| 6.567% due 04/20/2029 • | | 4,828 | 4,832 |
| 6.567% due 07/20/2029 • | | 2,009 | 2,008 |
| Wind River CLO Ltd. | | | |
| 6.735% due 07/15/2031 • | | 38,500 | 38,384 |
| 6.795% (H15T1Y + 1.500%) due 01/15/2031 • | | 5,227 | 5,233 |
| Total Asset-Backed Securities (Cost \$8,284,338) | | | 8,012,159 |

SOVEREIGN ISSUES 2.9%

| | | | |
|---|-----|-----------|---------|
| Brazil Letras do Tesouro Nacional | | | |
| 0.000% due 01/01/2024 (g) | BRL | 189,900 | 39,093 |
| 0.000% due 04/01/2024 (g) | | 355,200 | 71,281 |
| 0.000% due 07/01/2024 (g) | | 1,967,900 | 385,516 |
| Emirate of Abu Dhabi Government International Bond | | | |
| 3.125% due 04/16/2030 | \$ | 1,600 | 1,509 |
| Israel Government International Bond | | | |
| 3.800% due 05/13/2060 | | 47,500 | 34,198 |
| Ivory Coast Government International Bond | | | |
| 5.875% due 10/17/2031 | EUR | 20,800 | 20,643 |
| Korea Development Bank | | | |
| 6.072% due 10/23/2026 | \$ | 7,450 | 7,487 |
| Mexico Government International Bond | | | |
| 2.750% due 11/27/2031 (i) | MXN | 2,508,471 | 130,443 |
| 3.000% due 12/03/2026 (i) | | 612,307 | 33,497 |
| 4.000% due 11/30/2028 (i) | | 1,078,065 | 62,085 |
| 5.000% (H15T1Y + 1.500%) due 04/27/2051 | \$ | 26,100 | 22,723 |
| 8.500% due 03/01/2029 | MXN | 2,349,000 | 135,156 |
| 8.500% due 05/31/2029 | | 1,211,000 | 70,000 |
| New South Wales Treasury Corp. | | | |
| 2.750% due 11/20/2025 (i) | AUD | 1,546 | 1,081 |
| Paraguay Government International Bond | | | |
| 4.950% due 04/28/2031 | \$ | 8,000 | 7,830 |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|------------|------------------|
| Peru Government International Bond | | | |
| 5.350% due 08/12/2040 | PEN | 6,400 | 1,485 |
| 5.940% due 02/12/2029 | | 53,941 | 14,580 |
| Poland Government International Bond | | | |
| 4.000% due 01/22/2024 | \$ | 15 | 15 |
| Province of Alberta | | | |
| 2.050% due 08/17/2026 | | 6,000 | 5,661 |
| Province of Ontario | | | |
| 1.550% due 11/01/2029 | CAD | 11,600 | 7,852 |
| Provincia de Buenos Aires | | | |
| 129.126% due 04/12/2025 | ARS | 440,953 | 367 |
| Qatar Government International Bond | | | |
| 4.400% due 04/16/2050 | \$ | 46,200 | 42,677 |
| 5.103% due 04/23/2048 | | 600 | 609 |
| Romania Government International Bond | | | |
| 2.000% due 01/28/2032 (o) | EUR | 33,500 | 28,701 |
| 2.000% due 04/14/2033 | | 5,190 | 4,301 |
| 3.000% due 02/27/2027 | \$ | 5,240 | 4,891 |
| 3.624% due 05/26/2030 | EUR | 25,050 | 25,474 |
| Saudi Government International Bond | | | |
| 4.750% due 01/18/2028 | \$ | 34,700 | 35,100 |
| 4.875% due 07/18/2033 | | 12,100 | 12,374 |
| Serbia Government International Bond | | | |
| 1.000% due 09/23/2028 | EUR | 16,450 | 15,370 |
| 2.050% due 09/23/2036 | | 15,500 | 11,941 |
| 3.125% due 05/15/2027 | | 19,600 | 20,742 |
| South Africa Government International Bond | | | |
| 10.500% due 12/21/2026 | ZAR | 5,965,100 | 341,383 |
| Total Sovereign Issues (Cost \$1,673,423) | | | <u>1,596,065</u> |
| | | | SHARES |
| COMMON STOCKS 0.1% | | | |
| CONSUMER DISCRETIONARY 0.0% | | | |
| Desarrolladora Homex SAB de CV (e) | | 775,108 | 1 |
| Urbi Desarrollos Urbanos SAB de CV (e) | | 9,250 | 3 |
| | | | <u>4</u> |
| INDUSTRIALS 0.1% | | | |
| Drillco Holding Lux SA «(e) | | 1,044,998 | 25,951 |
| Drillco Holding Lux SA «(e)(m) | | 195,636 | 4,858 |
| Forsea Holding SA «(e) | | 116,110 | 2,883 |
| | | | <u>33,692</u> |
| Total Common Stocks (Cost \$42,329) | | | <u>33,696</u> |
| PREFERRED SECURITIES 0.1% | | | |
| FINANCIALS 0.1% | | | |
| Charles Schwab Corp. | | | |
| 4.000% due 12/01/2030 «(j) | | 2,400,000 | 1,905 |
| CoBank ACB | | | |
| 4.250% due 01/01/2027 «(j) | | 5,200,000 | 4,157 |
| Discover Financial Services | | | |
| 6.125% due 06/23/2025 «(j) | | 19,900,000 | 19,276 |
| Encina Private Credit LLC « | | 3,411 | 0 |
| Farm Credit Bank of Texas | | | |
| 5.700% due 09/15/2025 «(j) | | 13,900,000 | 13,188 |
| Wells Fargo & Co. | | | |
| 3.900% due 03/15/2026 «(j) | | 5,200,000 | 4,809 |
| Total Preferred Securities (Cost \$46,564) | | | <u>43,335</u> |
| REAL ESTATE INVESTMENT TRUSTS 0.0% | | | |
| REAL ESTATE 0.0% | | | |
| CBL & Associates Properties, Inc. | | 26,809 | 655 |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

December 31, 2023
(Unaudited)

Total Real Estate Investment Trusts (Cost \$372)

655

PRINCIPAL
AMOUNT
(000s)

SHORT-TERM INSTRUMENTS 1.0%

COMMERCIAL PAPER 0.3%

| | | | |
|-----------------------|----|---------|---------|
| AT&T, Inc. | | | |
| 5.700% due 03/19/2024 | \$ | 149,050 | 147,174 |

REPURCHASE AGREEMENTS (n) 0.3%

153,878

SHORT-TERM NOTES 0.2%

| | | | |
|---|-----|---------|---------|
| American Honda Finance Corp. | | | |
| 5.971% due 06/07/2024 | | 74,400 | 74,452 |
| Argentina Treasury Bond BONCER | | | |
| 3.750% due 05/20/2024 | ARS | 596,084 | 630 |
| BGC Group, Inc. | | | |
| 3.750% due 10/01/2024 | \$ | 26,157 | 25,576 |
| GM Financial Consumer Automobile Receivables Trust | | | |
| 5.560% due 07/16/2024 | | 2,796 | 2,796 |
| Hyundai Auto Receivables Trust | | | |
| 5.581% due 07/15/2024 | | 8,618 | 8,619 |
| | | | 112,073 |

HUNGARY TREASURY BILLS 0.1%

| | | | |
|-------------------------------|-----|------------|--------|
| 10.900% due 01/04/2024 (g)(h) | HUF | 12,621,000 | 36,358 |
|-------------------------------|-----|------------|--------|

U.S. TREASURY BILLS 0.1%

| | | | |
|---|----|--------|---------|
| 5.356% due 01/25/2024 - 03/28/2024 (f)(g)(q)(s) | \$ | 46,458 | 46,065 |
| Total Short-Term Instruments (Cost \$495,715) | | | 495,548 |

Total Investments in Securities (Cost \$73,982,019)

69,981,899

SHARES

INVESTMENTS IN AFFILIATES 4.0%

MUTUAL FUNDS 0.0% (k)

| | | | |
|--|--|---------|--------|
| PIMCO Senior Loan Active Exchange-Traded Fund | | 300,000 | 15,144 |
| Total Mutual Funds (Cost \$15,192) | | | 15,144 |

SHORT-TERM INSTRUMENTS 4.0%

CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 4.0%

| | | | |
|--|----|-------------|--------------|
| PIMCO Short Asset Portfolio | | 225,468,626 | 2,186,144 |
| PIMCO Short-Term Floating NAV Portfolio III | | 3,979,189 | 38,705 |
| Total Short-Term Instruments (Cost \$2,286,073) | | | 2,224,849 |
| Total Investments in Affiliates (Cost \$2,301,265) | | | 2,239,993 |
| Total Investments 131.8% (Cost \$76,283,284) | \$ | | 72,221,892 |
| Financial Derivative Instruments (p)(r) 0.0% (Cost or Premiums, net \$94,277) | | | 3,781 |
| Other Assets and Liabilities, net (31.8)% | | | (17,413,136) |
| Net Assets 100.0% | \$ | | 54,812,537 |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO CONSOLIDATED SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- ▣ The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- ^ Security is in default.
- « Security valued using significant unobservable inputs (Level 3).
- μ All or a portion of this amount represents unfunded loan commitments. The interest rate for the unfunded portion will be determined at the time of funding.
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- b Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
 - (a) Security is an Interest Only ("IO") or IO Strip.
 - (b) Principal only security.
 - (c) When-issued security.
 - (d) Security is not accruing income as of the date of this report.
 - (e) Security did not produce income within the last twelve months.
 - (f) Coupon represents a weighted average yield to maturity.
 - (g) Zero coupon security.
 - (h) Coupon represents a yield to maturity.
 - (i) Principal amount of security is adjusted for inflation.
 - (j) Perpetual maturity; date shown, if applicable, represents next contractual call date.
 - (k) Institutional Class Shares of each Fund.
 - (l) Contingent convertible security.
 - (m) RESTRICTED SECURITIES:

| Issuer Description | Acquisition Date | Cost | Market Value | Market Value as Percentage of Net Assets |
|--|------------------|------------|--------------|--|
| BAMLL Commercial Mortgage Securities Trust 8.439% due 10/15/2027 | 09/21/2023 | \$ 209,654 | \$ 209,338 | 0.38% |
| Citigroup, Inc. 2.014% due 01/25/2026 | 01/18/2022 | 4,000 | 3,845 | 0.01 |
| Citigroup, Inc. 2.572% due 06/03/2031 | 05/26/2020 | 38,100 | 32,565 | 0.06 |
| Citigroup, Inc. 6.075% due 01/25/2026 | 01/18/2022 | 4,700 | 4,673 | 0.01 |
| Deutsche Bank AG 2.129% due 11/24/2026 | 11/17/2020 | 22,800 | 21,385 | 0.04 |
| Deutsche Bank AG 3.035% due 05/28/2032 | 07/21/2021 | 409 | 334 | 0.00 |
| Deutsche Bank AG 3.729% due 01/14/2032 | 02/01/2021 | 798 | 671 | 0.00 |
| Drillico Holding Lux SA | 06/08/2023 | 3,913 | 4,858 | 0.01 |
| GHH Holdings Ltd. 7.037% due 12/04/2024 | 10/10/2018 | 64,984 | 61,720 | 0.11 |
| Pinnacol Assurance 8.625% due 06/25/2034 | 06/23/2014 | 15,000 | 16,381 | 0.03 |
| Ripon Investments Financing Ltd. 0.000% due 02/12/2024 | 01/11/2023 | 1,043 | 1,095 | 0.00 |
| | | \$ 365,401 | \$ 356,865 | 0.65% |

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(n) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|--------------------|------------------|---|-----------------------|---------------------------------|---|
| FICC | 2.600% | 12/29/2023 | 01/02/2024 | \$ 42,385 | U.S. Treasury Notes 4.875% due 11/30/2025 | \$ (43,233) | \$ 42,385 | \$ 42,397 |
| JPS | 5.360 | 09/14/2023 | TBD ⁽²⁾ | 111,493 | U.S. Treasury Bonds 1.375% due 11/15/2040 | (120,457) | 111,493 | 113,305 |
| Total Repurchase Agreements | | | | | | \$ (163,690) | \$ 153,878 | \$ 155,702 |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

December 31, 2023
(Unaudited)

REVERSE REPURCHASE AGREEMENTS:

| Counterparty | Borrowing Rate ⁽³⁾ | Settlement Date | Maturity Date | Amount Borrowed ⁽³⁾ | Payable for Reverse Repurchase Agreements |
|--|-------------------------------|-----------------|------------------------|--------------------------------|---|
| BPS | 3.500% | 09/28/2023 | TBD ⁽⁴⁾ EUR | (3,977) | (4,430) |
| Total Reverse Repurchase Agreements | | | | \$ (3,977) | \$ (4,430) |

SHORT SALES:

| Description | Coupon | Maturity Date | Principal Amount | Proceeds | Payable for Short Sales |
|---------------------------------------|--------|---------------|------------------|---------------------|-------------------------|
| U.S. Government Agencies (1.1)% | | | | | |
| Uniform Mortgage-Backed Security, TBA | 3.500% | 01/01/2054 | \$ 463,994 | \$ (422,779) | \$ (425,714) |
| Uniform Mortgage-Backed Security, TBA | 4.500 | 01/01/2054 | 182,540 | (176,707) | (176,964) |
| Total Short Sales (1.1)% | | | | \$ (599,486) | \$ (602,678) |

(o) Securities with an aggregate market value of \$10,229 have been pledged as collateral under the terms of master agreements as of December 31, 2023.

(1) Includes accrued interest.

(2) Open maturity repurchase agreement.

(3) The average amount of borrowings outstanding during the period ended December 31, 2023 was \$(15,134) at a weighted average interest rate of 5.025%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period.

(4) Open maturity reverse repurchase agreement.

(p) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|---|------------------|----------------|-----------------|---|------------------|-----------|
| | | | | | Asset | Liability |
| 3-Month SOFR Active Contract December Futures | 03/2024 | 19,482 | \$ 4,609,563 | \$ (87,446) | \$ 244 | \$ 0 |
| 3-Month SOFR Active Contract June Futures | 09/2024 | 23,428 | 5,592,556 | 37,745 | 1,171 | 0 |
| Canada Government 10-Year Bond March Futures | 03/2024 | 4,713 | 441,689 | 14,149 | 107 | 0 |
| U.S. Treasury 2-Year Note March Futures | 03/2024 | 12,050 | 2,481,264 | 22,861 | 1,506 | 0 |
| U.S. Treasury 5-Year Note March Futures | 03/2024 | 22,717 | 2,471,006 | 50,879 | 1,952 | 0 |
| | | | | \$ 38,188 | \$ 4,980 | \$ 0 |

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|-------------------|
| | | | | | Asset | Liability |
| 3-Month SOFR Active Contract September Futures | 12/2024 | 23,428 | \$ (5,617,156) | \$ (44,880) | \$ 0 | \$ (1,757) |
| Euro-Bund March Futures | 03/2024 | 4,518 | (684,405) | (20,622) | 7,083 | 0 |
| Japan Government 10-Year Bond March Futures | 03/2024 | 1,192 | (1,240,272) | (9,232) | 2,874 | (1,860) |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 18,888 | (2,132,278) | (67,253) | 0 | 0 |
| U.S. Treasury 10-Year Ultra Long-Term Bond March Futures | 03/2024 | 18,450 | (2,177,388) | (95,366) | 1,730 | 0 |
| | | | | \$ (237,353) | \$ 11,687 | \$ (3,617) |
| Total Futures Contracts | | | | \$ (199,165) | \$ 16,667 | \$ (3,617) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽¹⁾

| Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽²⁾ | Notional Amount ⁽³⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁴⁾ | Variation Margin | |
|------------------|--------------------|-------------------|---------------|---|--------------------------------|---------------------------|---|-----------------------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| AES Corp. | 5.000% | Quarterly | 12/20/2025 | 0.550% | \$ 2,300 | \$ 444 | \$ (246) | \$ 198 | \$ 1 | \$ 0 |
| AES Corp. | 5.000 | Quarterly | 06/20/2028 | 1.120 | 1,100 | 154 | 20 | 174 | 0 | 0 |
| AES Corp. | 5.000 | Quarterly | 12/20/2028 | 1.222 | 3,600 | 447 | 161 | 608 | 2 | 0 |
| AT&T, Inc. | 1.000 | Quarterly | 06/20/2025 | 0.535 | 10,600 | (402) | 476 | 74 | 0 | (1) |
| AT&T, Inc. | 1.000 | Quarterly | 12/20/2025 | 0.565 | 5,000 | 61 | (18) | 43 | 0 | 0 |
| AT&T, Inc. | 1.000 | Quarterly | 06/20/2026 | 0.608 | 7,900 | 120 | (44) | 76 | 0 | (2) |
| AT&T, Inc. | 1.000 | Quarterly | 12/20/2027 | 0.702 | 1,700 | 3 | 16 | 19 | 0 | 0 |
| AT&T, Inc. | 1.000 | Quarterly | 06/20/2028 | 0.750 | 75,100 | (382) | 1,171 | 789 | 0 | (26) |
| Boeing Co. | 1.000 | Quarterly | 12/20/2026 | 0.444 | 17,200 | (91) | 365 | 274 | 5 | 0 |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | |
|-------------------------------------|-------|-----------|------------|-------|-----|--------|-------------|-----------|----------|-------|---------|
| Boeing Co. | 1.000 | Quarterly | 06/20/2027 | 0.478 | | 8,200 | (477) | 619 | 142 | 2 | 0 |
| Boeing Co. | 1.000 | Quarterly | 12/20/2027 | 0.505 | | 44,900 | (2,000) | 2,832 | 832 | 32 | 0 |
| British Telecommunications PLC | 1.000 | Quarterly | 12/20/2027 | 0.596 | EUR | 7,500 | (34) | 163 | 129 | 3 | 0 |
| British Telecommunications PLC | 1.000 | Quarterly | 06/20/2028 | 0.686 | | 18,600 | (48) | 327 | 279 | 0 | 0 |
| British Telecommunications PLC | 1.000 | Quarterly | 12/20/2028 | 0.757 | | 3,200 | (55) | 96 | 41 | 2 | 0 |
| Energy Transfer Operating LP | 1.000 | Quarterly | 12/20/2025 | 0.446 | \$ | 3,300 | (42) | 78 | 36 | 0 | 0 |
| Ford Motor Credit Co. LLC | 5.000 | Quarterly | 12/20/2024 | 0.604 | | 12,900 | 503 | 63 | 566 | 8 | 0 |
| Ford Motor Credit Co. LLC | 5.000 | Quarterly | 06/20/2025 | 0.846 | | 4,400 | 197 | 72 | 269 | 0 | (1) |
| General Electric Co. General | 1.000 | Quarterly | 06/20/2024 | 0.145 | | 50,400 | (221) | 443 | 222 | 4 | 0 |
| General Electric Co. General | 1.000 | Quarterly | 12/20/2024 | 0.181 | | 25,600 | 60 | 151 | 211 | 2 | 0 |
| General Electric Co. General | 1.000 | Quarterly | 06/20/2026 | 0.286 | | 26,100 | 169 | 280 | 449 | 0 | (4) |
| General Electric Co. General | 1.000 | Quarterly | 12/20/2026 | 0.313 | | 2,900 | 34 | 23 | 57 | 0 | 0 |
| General Motors Co. General | 5.000 | Quarterly | 12/20/2026 | 0.919 | | 7,100 | 1,374 | (557) | 817 | 5 | 0 |
| General Motors Co. | 5.000 | Quarterly | 06/20/2028 | 1.345 | | 6,963 | 882 | 151 | 1,033 | 1 | 0 |
| Hess Corp. | 1.000 | Quarterly | 12/20/2026 | 0.425 | | 1,900 | (21) | 52 | 31 | 0 | 0 |
| Rolls-Royce PLC | 1.000 | Quarterly | 06/20/2024 | 0.237 | EUR | 16,200 | 44 | 28 | 72 | 0 | (1) |
| Rolls-Royce PLC | 1.000 | Quarterly | 12/20/2024 | 0.358 | | 6,300 | (35) | 81 | 46 | 1 | 0 |
| Rolls-Royce PLC | 1.000 | Quarterly | 06/20/2025 | 0.458 | | 89,600 | (14,030) | 14,842 | 812 | 0 | (25) |
| Tesco PLC | 1.000 | Quarterly | 12/20/2027 | 0.476 | | 7,850 | (3) | 178 | 175 | 1 | 0 |
| Verizon Communications, Inc. | 1.000 | Quarterly | 12/20/2024 | 0.451 | \$ | 30,500 | 92 | 80 | 172 | 4 | 0 |
| Verizon Communications, Inc. | 1.000 | Quarterly | 06/20/2026 | 0.561 | | 3,300 | 75 | (40) | 35 | 0 | 0 |
| Verizon Communications, Inc. | 1.000 | Quarterly | 12/20/2026 | 0.580 | | 9,300 | 212 | (100) | 112 | 2 | 0 |
| Verizon Communications, Inc. | 1.000 | Quarterly | 12/20/2027 | 0.650 | | 3,700 | (60) | 109 | 49 | 1 | 0 |
| Verizon Communications, Inc. | 1.000 | Quarterly | 06/20/2028 | 0.700 | | 42,050 | 48 | 480 | 528 | 3 | 0 |
| Verizon Communications, Inc. | 1.000 | Quarterly | 12/20/2028 | 0.739 | | 8,500 | (21) | 123 | 102 | 2 | 0 |
| Volkswagen International Finance NV | 1.000 | Quarterly | 06/20/2028 | 0.933 | EUR | 3,400 | (36) | 48 | 12 | 1 | 0 |
| Volkswagen International Finance NV | 1.000 | Quarterly | 12/20/2028 | 1.018 | | 6,300 | (135) | 132 | (3) | 6 | 0 |
| Williams Cos., Inc. | 1.000 | Quarterly | 12/20/2026 | 0.435 | \$ | 6,800 | 49 | 61 | 110 | 1 | 0 |
| | | | | | | | \$ (13,125) | \$ 22,716 | \$ 9,591 | \$ 89 | \$ (60) |

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

| Index/Tranches | Fixed Receive Rate | Payment Frequency | Maturity Date | Notional Amount ⁽³⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Market Value ⁽⁴⁾ | Variation Margin | |
|--------------------------------------|--------------------|-------------------|---------------|--------------------------------|--------------------------|--|-----------------------------|------------------|-----------|
| | | | | | | | | Asset | Liability |
| CDX.IG-40 5-Year Index | 1.000% | Quarterly | 06/20/2028 | \$ 1,100 | \$ 6 | \$ 16 | \$ 22 | \$ 0 | \$ 0 |
| CDX.IG-41 5-Year Index | 1.000 | Quarterly | 12/20/2028 | 80,700 | 1,018 | 577 | 1,595 | 0 | (21) |
| iTraxx Asia Ex-Japan 39 5-Year Index | 1.000 | Quarterly | 12/20/2028 | 14,900 | (173) | 245 | 72 | 4 | 0 |
| | | | | | \$ 851 | \$ 838 | \$ 1,689 | \$ 4 | \$ (21) |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

December 31, 2023
(Unaudited)

INTEREST RATE SWAPS

| Pay/ Receive Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value | Variation Margin | |
|-------------------------------------|--|------------|----------------------|------------------|--------------------|---------------------------------|---|-----------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Pay | 1-Day GBP-SONIO Compounded-OIS | 4.320% | Annual | 10/20/2033 | GBP 22,200 | \$ (120) | \$ 2,475 | \$ 2,355 | \$ 0 | \$ (235) |
| Receive | 1-Day GBP-SONIO Compounded-OIS | 0.900 | Annual | 03/11/2052 | 19,400 | 0 | 11,816 | 11,816 | 384 | 0 |
| Receive | 1-Day GBP-SONIO Compounded-OIS | 0.900 | Annual | 03/15/2052 | 16,500 | 1,632 | 8,416 | 10,048 | 327 | 0 |
| Receive ⁽⁵⁾ | 1-Day GBP-SONIO Compounded-OIS | 4.250 | Annual | 03/20/2054 | 1,200 | (60) | (200) | (260) | 37 | 0 |
| Pay | 1-Day JPY- MUTKCALM Compounded-OIS | 0.380 | Semi-Annual | 06/18/2028 | JPY 96,888,000 | 2,442 | (5,320) | (2,878) | 0 | (144) |
| Receive | 1-Day JPY- MUTKCALM Compounded-OIS | 0.750 | Semi-Annual | 03/20/2038 | 9,685,000 | (193) | 3,535 | 3,342 | 166 | 0 |
| Receive | 1-Day JPY- MUTKCALM Compounded-OIS | 0.800 | Semi-Annual | 10/22/2038 | 1,890,000 | 1 | 645 | 646 | 37 | 0 |
| Receive | 1-Day JPY- MUTKCALM Compounded-OIS | 0.705 | Semi-Annual | 10/31/2038 | 6,560,000 | 409 | 2,476 | 2,885 | 131 | 0 |
| Receive | 1-Day JPY- MUTKCALM Compounded-OIS | 0.785 | Semi-Annual | 11/12/2038 | 5,690,000 | 11 | 2,061 | 2,072 | 114 | 0 |
| Receive | 1-Day JPY- MUTKCALM Compounded-OIS | 0.750 | Semi-Annual | 12/20/2038 | 10,731,600 | 37 | 4,384 | 4,421 | 219 | 0 |
| Receive | 1-Day JPY- MUTKCALM Compounded-OIS | 0.500 | Annual | 03/15/2042 | 78,983,900 | 21,083 | 46,536 | 67,619 | 2,580 | 0 |
| Receive | 1-Day JPY- MUTKCALM Compounded-OIS | 0.662 | Annual | 04/19/2042 | 3,903,000 | 0 | 2,605 | 2,605 | 130 | 0 |
| Receive | 1-Day USD-SOFR Compounded-OIS | 0.800 | Annual | 06/15/2052 | 39,300,000 | 921 | 39,530 | 40,451 | 2,927 | 0 |
| Receive ⁽⁵⁾ | 1-Day USD-SOFR Compounded-OIS | 5.270 | Annual | 01/31/2025 | \$ 561,900 | 0 | (3,440) | (3,440) | 0 | (57) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 06/21/2025 | 2,489,200 | 43,272 | 1,925 | 45,197 | 0 | (101) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 4.600 | Annual | 07/17/2025 | 366,750 | (39) | 135 | 96 | 0 | (64) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.500 | Annual | 09/20/2025 | 1,552,000 | 34,045 | (6,498) | 27,547 | 0 | (160) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 4.250 | Annual | 12/20/2025 | 354,300 | 2,726 | (3,589) | (863) | 0 | (97) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.690 | Annual | 04/19/2027 | 406,000 | (1,355) | (34,370) | (35,725) | 28 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.783 | Annual | 04/22/2027 | 307,500 | (1,062) | (24,813) | (25,875) | 25 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.150 | Annual | 06/15/2027 | 582,600 | (2,214) | (36,896) | (39,110) | 80 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 2.850 | Annual | 08/29/2027 | 195,800 | (1,008) | (6,058) | (7,066) | 50 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.800 | Annual | 03/10/2028 | 16,290 | (35) | (29) | (64) | 6 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.470 | Annual | 02/22/2030 | 113,400 | (399) | (1,472) | (1,871) | 10 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.340 | Annual | 02/23/2030 | 92,900 | (320) | (1,977) | (2,297) | 6 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.525 | Annual | 03/02/2030 | 43,200 | (120) | (429) | (549) | 4 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.800 | Annual | 08/22/2030 | 24,300 | (77) | 388 | 311 | 0 | 0 |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.425 | Annual | 03/01/2033 | 47,350 | (182) | (701) | (883) | 0 | (26) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.300 | Annual | 03/06/2033 | 64,600 | (220) | (1,672) | (1,892) | 0 | (37) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.450 | Annual | 03/07/2033 | 16,100 | (57) | (205) | (262) | 0 | (9) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.800 | Annual | 08/30/2033 | 18,200 | (68) | 461 | 393 | 0 | (10) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.900 | Annual | 08/30/2033 | 101,600 | (358) | 3,417 | 3,059 | 0 | (57) |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.950 | Annual | 09/13/2033 | 99,200 | (354) | 3,832 | 3,478 | 0 | (55) |
| Receive | 1-Day USD-SOFR Compounded-OIS | 4.030 | Annual | 12/15/2033 | 52,900 | (231) | (2,225) | (2,456) | 31 | 0 |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | | | | |
|------------------------------|----------------------------------|-------|-------------|----------------|-----------|----------------|----------|---------------|--------|----------------|----|---------------|----|-----------------|
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.950 | Annual | 12/19/2033 | 48,100 | (202) | (1,717) | (1,919) | 29 | 0 | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.842 | Annual | 12/26/2033 | 25,000 | (106) | (673) | (779) | 15 | 0 | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.854 | Annual | 12/29/2033 | 48,200 | (207) | (1,380) | (1,587) | 1 | 0 | | | | |
| Receive ⁽⁵⁾ | 1-Day USD-SOFR Compounded-OIS | 3.750 | Annual | 01/02/2034 | 23,400 | (101) | (460) | (561) | 11 | 0 | | | | |
| Receive ⁽⁵⁾ | 1-Day USD-SOFR Compounded-OIS | 3.810 | Annual | 01/02/2034 | 23,400 | (101) | (578) | (679) | 11 | 0 | | | | |
| Receive ⁽⁵⁾ | 1-Day USD-SOFR Compounded-OIS | 3.684 | Annual | 01/03/2034 | 23,700 | (109) | (329) | (438) | 0 | (438) | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 2.617 | Annual | 02/15/2048 | 105,500 | 0 | 16,062 | 16,062 | 323 | 0 | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.750 | Annual | 12/21/2052 | 789,600 | 156,976 | 69,536 | 226,512 | 2,996 | 0 | | | | |
| Receive | 3-Month EUR- EURIBOR | 2.920 | Annual | 12/13/2028 EUR | 64,500 | (122) | (1,406) | (1,528) | 239 | 0 | | | | |
| Receive | 3-Month EUR- EURIBOR | 2.880 | Annual | 12/19/2028 | 58,600 | (110) | (1,186) | (1,296) | 220 | 0 | | | | |
| Receive | 3-Month EUR- EURIBOR | 2.950 | Annual | 12/29/2028 | 35,300 | (57) | (867) | (924) | 140 | 0 | | | | |
| Receive ⁽⁵⁾ | 3-Month EUR- EURIBOR | 2.760 | Annual | 01/03/2029 | 38,700 | (75) | (577) | (652) | 0 | (652) | | | | |
| Receive | 3-Month EUR- EURIBOR | 3.128 | Annual | 12/04/2033 | 22,600 | (91) | (1,260) | (1,351) | 257 | 0 | | | | |
| Receive | 3-Month EUR- EURIBOR | 3.063 | Annual | 12/06/2033 | 28,100 | (107) | (1,409) | (1,516) | 319 | 0 | | | | |
| Receive | 3-Month EUR- EURIBOR | 2.890 | Annual | 12/22/2033 | 44,000 | (158) | (1,495) | (1,653) | 505 | 0 | | | | |
| Receive | 3-Month EUR- EURIBOR | 2.910 | Annual | 12/29/2033 | 29,300 | (97) | (1,074) | (1,171) | 340 | 0 | | | | |
| Pay | 3-Month NZD- BBR | 4.000 | Semi-Annual | 06/14/2024 NZD | 1,221,200 | (5,074) | (1,046) | (6,120) | 0 | (21) | | | | |
| Pay | 3-Month NZD- BBR | 3.750 | Semi-Annual | 06/15/2027 | 668,600 | (9,294) | 2,251 | (7,043) | 643 | 0 | | | | |
| Pay | 3-Month NZD- BBR | 4.250 | Semi-Annual | 12/21/2027 | 64,900 | 46 | 48 | 94 | 83 | 0 | | | | |
| Pay | 6-Month AUD- BBR- BBSW | 4.500 | Semi-Annual | 09/20/2033 AUD | 323,800 | (3,547) | 9,548 | 6,001 | 257 | 0 | | | | |
| Pay ⁽⁵⁾ | 6-Month AUD- BBR- BBSW | 4.750 | Semi-Annual | 12/20/2033 | 16,400 | (97) | 208 | 111 | 8 | 0 | | | | |
| Pay ⁽⁵⁾ | 6-Month AUD- BBR- BBSW | 4.500 | Semi-Annual | 03/20/2034 | 154,300 | (4,425) | 7,162 | 2,737 | 129 | 0 | | | | |
| Pay | 6-Month EUR- EURIBOR | 1.580 | Annual | 05/24/2024 EUR | 3,742,800 | (6,643) | (13,969) | (20,612) | 0 | (1,326) | | | | |
| Pay | 6-Month EUR- EURIBOR | 0.550 | Annual | 08/10/2024 | 64,200 | (223) | (2,133) | (2,356) | 0 | (31) | | | | |
| Pay | 6-Month EUR- EURIBOR | 0.700 | Annual | 04/11/2027 | 63,800 | (313) | (4,039) | (4,352) | 0 | (87) | | | | |
| Pay | 6-Month EUR- EURIBOR | 0.650 | Annual | 04/12/2027 | 153,600 | (835) | (9,937) | (10,772) | 0 | (211) | | | | |
| Pay | 6-Month EUR- EURIBOR | 0.650 | Annual | 05/11/2027 | 214,200 | (1,615) | (12,929) | (14,544) | 0 | (342) | | | | |
| Pay | 6-Month EUR- EURIBOR | 1.000 | Annual | 05/13/2027 | 251,800 | (916) | (12,513) | (13,429) | 0 | (400) | | | | |
| Pay | 6-Month EUR- EURIBOR | 1.000 | Annual | 05/18/2027 | 133,700 | (5,957) | (1,109) | (7,066) | 0 | (217) | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.255 | Annual | 11/22/2028 | 24,900 | (50) | (934) | (984) | 88 | 0 | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.179 | Annual | 11/29/2028 | 27,800 | (58) | (941) | (999) | 100 | 0 | | | | |
| Pay | 6-Month EUR- EURIBOR | 0.750 | Annual | 06/15/2032 | 2,500 | (237) | (118) | (355) | 0 | (21) | | | | |
| Pay | 6-Month EUR- EURIBOR | 2.547 | Annual | 03/09/2033 | 91,300 | (2,040) | 3,476 | 1,436 | 0 | (890) | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.148 | Annual | 11/20/2033 | 35,400 | (141) | (2,022) | (2,163) | 398 | 0 | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.280 | Annual | 11/22/2033 | 16,800 | (71) | (1,175) | (1,246) | 190 | 0 | | | | |
| Receive | 6-Month EUR- EURIBOR | 3.305 | Annual | 11/27/2033 | 34,800 | (150) | (2,520) | (2,670) | 395 | 0 | | | | |
| Pay ⁽⁵⁾ | 6-Month EUR- EURIBOR | 3.000 | Annual | 03/20/2034 | 582,700 | (861) | 31,394 | 30,533 | 0 | (6,497) | | | | |
| Receive ⁽⁵⁾ | 6-Month EUR- EURIBOR | 2.750 | Annual | 03/20/2054 | 434,600 | 14,227 | (59,434) | (45,207) | 12,262 | 0 | | | | |
| Pay | 28-Day MXN- TIE | 8.945 | Lunar | 11/22/2028 MXN | 1,536,000 | 0 | 1,301 | 1,301 | 0 | (11) | | | | |
| Pay | 28-Day MXN- TIE | 8.865 | Lunar | 11/24/2028 | 542,000 | 0 | 363 | 363 | 0 | (4) | | | | |
| Pay | CAONREPO Index | 4.000 | Semi-Annual | 06/21/2025 CAD | 3,799,600 | (43,026) | 35,782 | (7,244) | 1,194 | 0 | | | | |
| Pay | CAONREPO Index | 4.820 | Semi-Annual | 07/13/2025 | 330,500 | 0 | 2,292 | 2,292 | 143 | 0 | | | | |
| Pay | CAONREPO Index | 4.750 | Semi-Annual | 07/14/2025 | 812,500 | 51 | 4,754 | 4,805 | 347 | 0 | | | | |
| Pay | CAONREPO Index | 3.750 | Semi-Annual | 09/20/2025 | 2,425,600 | (37,948) | 23,483 | (14,465) | 916 | 0 | | | | |
| Pay | CAONREPO Index | 3.750 | Semi-Annual | 12/20/2025 | 500,000 | (6,276) | 5,307 | (969) | 230 | 0 | | | | |
| Receive ⁽⁵⁾ | CAONREPO Index | 3.500 | Semi-Annual | 06/01/2032 | 434,100 | (1,738) | (10,109) | (11,847) | 0 | (554) | | | | |
| Receive | CAONREPO Index | 3.750 | Semi-Annual | 12/20/2033 | 147,900 | (557) | (5,755) | (6,312) | 0 | (162) | | | | |
| | | | | | \$ | 135,672 | \$ | 62,616 | \$ | 198,288 | \$ | 30,081 | \$ | (12,916) |
| Total Swap Agreements | | | | | \$ | 123,398 | \$ | 86,170 | \$ | 209,568 | \$ | 30,174 | \$ | (12,997) |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

December 31, 2023
(Unaudited)

(q) Securities with an aggregate market value of \$461,355 and cash of \$38,784 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on sovereign or U.S. municipal issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (5) This instrument has a forward starting effective date.

(r) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| Counterparty | Settlement Month | | Currency to be Delivered | | Currency to be Received | Unrealized Appreciation/(Depreciation) | | |
|--------------|------------------|------------|--------------------------|-----------|-------------------------|--|-----------|---------|
| | | | | | | Asset | Liability | |
| AZD | 01/2024 | \$ | 429,411 | AUD | 648,239 | \$ | 12,417 | 0 |
| | 03/2024 | CNH | 460,810 | \$ | 63,933 | | 0 | (1,109) |
| BOA | 01/2024 | BRL | 530,223 | | 110,005 | | 851 | 0 |
| | 01/2024 | GBP | 44,470 | | 56,484 | | 0 | (202) |
| | 01/2024 | \$ | 40,932 | JPY | 6,040,287 | | 1,934 | 0 |
| | 01/2024 | | 1,458 | MXN | 24,810 | | 0 | (4) |
| | 01/2024 | | 377 | NOK | 4,012 | | 18 | 0 |
| | 02/2024 | | 109,557 | BRL | 530,223 | | 0 | (581) |
| | 03/2024 | CNH | 648,581 | \$ | 89,547 | | 0 | (1,998) |
| | 03/2024 | IDR | 225,472,229 | | 14,341 | | 0 | (302) |
| | 03/2024 | \$ | 12,296 | IDR | 191,303,594 | | 128 | 0 |
| | 03/2024 | | 78,502 | INR | 6,568,844 | | 159 | 0 |
| | 06/2024 | KRW | 12,376,952 | \$ | 9,514 | | 0 | (135) |
| | BPS | 01/2024 | BRL | 190,956 | | 39,560 | | 249 |
| 01/2024 | | EUR | 842,189 | | 926,130 | | 0 | (3,819) |
| 01/2024 | | GBP | 169,543 | | 215,053 | | 0 | (1,062) |
| 01/2024 | | HUF | 2,192,986 | | 6,248 | | 0 | (72) |
| 01/2024 | | JPY | 6,394,100 | | 44,328 | | 0 | (1,049) |
| 01/2024 | | KRW | 8,818,278 | | 6,750 | | 0 | (62) |
| 01/2024 | | MXN | 101,867 | | 5,556 | | 0 | (416) |
| 01/2024 | | NZD | 31,384 | | 19,298 | | 0 | (542) |
| 01/2024 | | \$ | 12,007 | AUD | 18,011 | | 274 | (5) |
| 01/2024 | | | 50,979 | BRL | 248,785 | | 236 | 0 |
| 01/2024 | | | 10,597 | CAD | 14,357 | | 239 | 0 |
| 01/2024 | | | 1,562 | DKK | 10,588 | | 7 | 0 |
| 01/2024 | | | 48,291 | EUR | 43,707 | | 56 | (86) |
| 01/2024 | | | 11,316 | GBP | 8,893 | | 20 | 0 |
| 01/2024 | | | 5 | HUF | 1,680 | | 0 | 0 |
| 01/2024 | | | 7,400 | IDR | 114,459,622 | | 35 | 0 |
| 01/2024 | | | 7,035 | JPY | 1,024,100 | | 233 | 0 |
| 01/2024 | | | 40 | KRW | 51,764 | | 0 | 0 |
| 01/2024 | | ZAR | 975,445 | \$ | 52,618 | | 0 | (636) |
| 02/2024 | | TWD | 3,865,206 | | 121,404 | | 0 | (6,295) |
| 03/2024 | | CNH | 448,851 | | 62,366 | | 0 | (988) |
| 03/2024 | | IDR | 1,540,230 | | 98 | | 0 | (2) |
| 03/2024 | | INR | 2,229 | | 27 | | 0 | 0 |
| 03/2024 | | SGD | 20,421 | | 15,388 | | 0 | (140) |
| 03/2024 | | TWD | 6,744 | | 218 | | 0 | (6) |
| 03/2024 | | \$ | 711 | CNH | 5,147 | | 15 | 0 |
| 03/2024 | | | 37,020 | IDR | 568,039,754 | | 8 | (138) |
| 03/2024 | | 94,347 | INR | 7,892,018 | | 159 | 0 | |
| 03/2024 | | 22,252 | TWD | 700,413 | | 948 | 0 | |
| 04/2024 | | 39,560 | BRL | 192,883 | | 0 | (179) | |
| 06/2024 | KRW | 74,584,790 | \$ | 57,091 | | 0 | (1,053) | |
| BRC | 01/2024 | \$ | 1,093 | AUD | 1,662 | | 40 | 0 |
| | 01/2024 | | 117,197 | CAD | 159,372 | | 3,093 | 0 |
| | 01/2024 | | 19,769 | TRY | 587,685 | | 0 | (10) |
| | 01/2024 | | 6,402 | ZAR | 119,235 | | 107 | 0 |
| | 02/2024 | | 5,892 | TRY | 179,550 | | 0 | (24) |
| | 03/2024 | | 93 | THB | 3,214 | | 2 | 0 |
| | 03/2024 | | 115,636 | TRY | 3,642,141 | | 557 | (689) |
| | 04/2024 | | 88,402 | | 2,843,066 | | 0 | (1,147) |
| BSH | 01/2024 | BRL | 1,068,234 | \$ | 214,330 | | 0 | (5,579) |
| | 01/2024 | \$ | 215,533 | BRL | 1,065,800 | | 3,876 | 0 |
| CBK | 07/2024 | BRL | 1,120,000 | \$ | 222,044 | | 0 | (4,476) |
| | 01/2024 | AUD | 3,686 | | 2,453 | | 0 | (59) |
| | 01/2024 | BRL | 333,964 | | 68,792 | | 154 | (113) |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | |
|-----|---------|-----|---------------|-----|---------------|-------|----------|
| | 01/2024 | HUF | 2,053,948 | | 5,864 | 0 | (56) |
| | 01/2024 | IDR | 100,285,495 | | 6,515 | 1 | 0 |
| | 01/2024 | JPY | 5,002,700 | | 35,432 | 0 | (71) |
| | 01/2024 | KRW | 8,596,521 | | 6,650 | 3 | 0 |
| | 01/2024 | MXN | 1,828,572 | | 103,969 | 0 | (3,235) |
| | 01/2024 | \$ | 6,335 | AUD | 9,396 | 72 | (3) |
| | 01/2024 | | 20,686 | BRL | 100,000 | 0 | (126) |
| | 01/2024 | | 6,486 | CAD | 8,774 | 136 | 0 |
| | 01/2024 | | 3,785 | EUR | 3,509 | 90 | 0 |
| | 01/2024 | | 5,149 | GBP | 4,059 | 25 | 0 |
| | 01/2024 | | 7,400 | IDR | 113,808,300 | 0 | (7) |
| | 01/2024 | | 5,982 | JPY | 851,000 | 57 | 0 |
| | 01/2024 | | 10,195 | MXN | 185,589 | 686 | 0 |
| | 01/2024 | ZAR | 134,132 | \$ | 7,114 | 0 | (209) |
| | 03/2024 | IDR | 22,715,892 | | 1,466 | 0 | (9) |
| | 03/2024 | PEN | 86,504 | | 22,968 | 0 | (360) |
| | 03/2024 | \$ | 68,197 | IDR | 1,051,290,057 | 78 | (1) |
| | 03/2024 | | 1,556 | ILS | 5,664 | 12 | 0 |
| | 04/2024 | | 48,052 | BRL | 236,333 | 200 | 0 |
| | 06/2024 | KRW | 318,418 | \$ | 246 | 0 | (2) |
| | 06/2024 | \$ | 20 | KRW | 26,488 | 0 | 0 |
| DUB | 01/2024 | MXN | 37,007 | \$ | 2,075 | 0 | (95) |
| | 01/2024 | \$ | 179,392 | BRL | 881,403 | 2,056 | 0 |
| | 01/2024 | | 1,078 | MXN | 18,654 | 15 | 0 |
| | 01/2024 | | 1,627 | NZD | 2,566 | 0 | (5) |
| | 01/2024 | ZAR | 777 | \$ | 42 | 0 | 0 |
| | 03/2024 | CNH | 308,678 | | 42,837 | 0 | (732) |
| | 03/2024 | SGD | 116,165 | | 87,757 | 0 | (574) |
| | 03/2024 | \$ | 22,003 | BRL | 109,225 | 347 | 0 |
| | 03/2024 | | 24,344 | IDR | 378,486,277 | 243 | (7) |
| | 06/2024 | KRW | 58,995,203 | \$ | 45,324 | 0 | (666) |
| FAR | 01/2024 | BRL | 224,092 | | 45,967 | 0 | (165) |
| | 01/2024 | \$ | 53,228 | BRL | 260,551 | 410 | 0 |
| | 04/2024 | | 45,968 | | 226,390 | 255 | 0 |
| GLM | 01/2024 | BRL | 508,003 | \$ | 100,270 | 0 | (4,309) |
| | 01/2024 | CAD | 890,522 | | 655,299 | 0 | (16,844) |
| | 01/2024 | JPY | 1,000,000 | | 6,820 | 0 | (276) |
| | 01/2024 | MXN | 1,186,087 | | 67,617 | 0 | (1,921) |
| | 01/2024 | TRY | 2,595 | | 88 | 0 | 0 |
| | 01/2024 | \$ | 115,382 | BRL | 559,785 | 6 | (149) |
| | 01/2024 | | 2,069 | DKK | 14,027 | 9 | 0 |
| | 01/2024 | | 82,075 | MXN | 1,423,235 | 1,365 | 0 |
| | 01/2024 | | 5,188 | NZD | 8,337 | 82 | 0 |
| | 01/2024 | ZAR | 71,226 | \$ | 3,741 | 0 | (146) |
| | 02/2024 | BRL | 1,212 | | 250 | 1 | 0 |
| | 02/2024 | \$ | 649 | TRY | 19,870 | 0 | (5) |
| | 03/2024 | CNH | 200,704 | \$ | 27,817 | 0 | (512) |
| | 03/2024 | IDR | 73,906,531 | | 4,622 | 0 | (178) |
| | 03/2024 | \$ | 60,835 | IDR | 937,012,630 | 48 | (31) |
| | 03/2024 | | 18,027 | TRY | 566,249 | 0 | (161) |
| | 04/2024 | BRL | 355,200 | \$ | 70,770 | 0 | (1,752) |
| | 07/2024 | | 582,600 | | 117,623 | 0 | (207) |
| JPM | 01/2024 | | 501,105 | | 100,135 | 0 | (3,024) |
| | 01/2024 | HUF | 8,335,403 | | 23,779 | 0 | (245) |
| | 01/2024 | \$ | 69,838 | BRL | 340,254 | 207 | 0 |
| | 01/2024 | | 2,956 | KRW | 3,823,658 | 0 | (2) |
| | 01/2024 | | 2,330 | MXN | 40,435 | 41 | 0 |
| | 02/2024 | TWD | 430,826 | \$ | 13,450 | 0 | (783) |
| | 02/2024 | \$ | 26,312 | TRY | 803,134 | 0 | (86) |
| | 03/2024 | IDR | 772,122,823 | \$ | 49,721 | 0 | (423) |
| | 03/2024 | SGD | 139,205 | | 104,978 | 0 | (873) |
| | 03/2024 | TWD | 7,517,271 | | 241,840 | 0 | (7,159) |
| | 03/2024 | \$ | 56,419 | IDR | 871,057,804 | 150 | 0 |
| | 03/2024 | | 81,791 | INR | 6,837,861 | 92 | 0 |
| | 03/2024 | | 27,729 | THB | 959,421 | 567 | 0 |
| | 06/2024 | KRW | 117,694,621 | \$ | 90,537 | 1 | (1,213) |
| | 07/2024 | BRL | 265,300 | | 53,404 | 0 | (253) |
| MBC | 01/2024 | EUR | 1,867,043 | | 2,041,473 | 0 | (20,125) |
| | 01/2024 | \$ | 175,074 | AUD | 264,038 | 4,889 | 0 |
| | 01/2024 | | 566 | HUF | 207,773 | 31 | 0 |
| | 03/2024 | CNH | 5,129 | \$ | 708 | 0 | (16) |
| MYI | 01/2024 | \$ | 15,563 | JPY | 2,294,496 | 720 | 0 |
| | 01/2024 | | 550 | MYR | 2,567 | 10 | 0 |
| | 01/2024 | | 19,221 | ZAR | 353,113 | 60 | 0 |
| | 03/2024 | CNH | 439,734 | \$ | 60,976 | 0 | (1,091) |
| | 03/2024 | IDR | 1,222,842,420 | | 79,448 | 33 | 0 |
| | 03/2024 | \$ | 42,435 | IDR | 653,714,632 | 58 | (39) |
| NGF | 06/2024 | KRW | 34,469,915 | \$ | 26,502 | 0 | (369) |
| | 03/2024 | \$ | 178,411 | INR | 14,924,767 | 312 | 0 |
| | 03/2024 | | 24,496 | TWD | 769,894 | 1,006 | 0 |
| RBC | 01/2024 | | 87,717 | MXN | 1,504,927 | 513 | 0 |
| | 04/2024 | MXN | 1,727 | \$ | 98 | 0 | (2) |
| RYL | 01/2024 | \$ | 5,438 | CAD | 7,274 | 52 | 0 |
| SCX | 01/2024 | GBP | 757,142 | \$ | 957,693 | 0 | (7,430) |
| | 01/2024 | \$ | 26,651 | JPY | 3,831,400 | 540 | 0 |
| | 01/2024 | | 787 | MYR | 3,676 | 15 | 0 |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | 01/2024 | | 3,924 | SEK | 40,750 | | 118 | 0 | |
|---|---------|-----|-----------|-----|-----------|-----------|---------------|-----------|------------------|
| | 03/2024 | CNH | 431,713 | \$ | 59,633 | | 0 | (1,302) | |
| | 03/2024 | \$ | 233,668 | THB | 8,076,718 | | 4,533 | 0 | |
| TOR | 01/2024 | | 25,724 | JPY | 3,773,320 | | 1,054 | 0 | |
| | 03/2024 | CNH | 208,786 | \$ | 28,918 | | 0 | (552) | |
| UAG | 01/2024 | CAD | 145,749 | | 107,450 | | 0 | (2,558) | |
| | 01/2024 | GBP | 262,311 | | 330,377 | | 0 | (3,990) | |
| | 01/2024 | MXN | 402,696 | | 22,747 | | 0 | (861) | |
| | 01/2024 | \$ | 141,614 | AUD | 213,445 | | 3,867 | 0 | |
| | 01/2024 | ZAR | 1,210,934 | \$ | 63,437 | | 0 | (2,674) | |
| | 03/2024 | \$ | 654 | CZK | 14,556 | | 0 | (4) | |
| Total Forward Foreign Currency Contracts | | | | | | \$ | 50,881 | \$ | (120,866) |

PURCHASED OPTIONS:

CREDIT DEFAULT SWAPTIONS ON CREDIT INDICES

| Counterparty | Description | Buy/Sell Protection | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Cost | Market Value |
|--------------|----------------------------------|---------------------|---------------|-----------------|--------------------------------|--------|--------------|
| CBK | Put - OTC CDX.IG-41 5-Year Index | Buy | 1.000% | 03/20/2024 | 1,000,000 | \$ 550 | \$ 226 |

FOREIGN CURRENCY OPTIONS

| Counterparty | Description | Strike Price | Expiration Date | Notional Amount ⁽¹⁾ | Cost | Market Value |
|--------------|--------------------------|--------------|-----------------|--------------------------------|----------|--------------|
| GLM | Put - OTC GBP versus USD | \$ 1.200 | 09/26/2024 | 139,500 | \$ 4,602 | \$ 1,478 |

INTEREST RATE SWAPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Cost | Market Value |
|--------------------------------|---------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|---------------|------------------|
| BPS | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.050% | 05/28/2024 | 697,000 | \$ 802 | \$ 215 |
| CBK | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.433 | 02/06/2024 | 284,000 | 1,505 | 2,720 |
| FAR | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.600 | 12/13/2024 | 365,600 | 4,150 | 2,536 |
| GLM | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.975 | 05/29/2024 | 682,200 | 750 | 261 |
| MYC | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.443 | 02/06/2024 | 296,200 | 1,577 | 2,922 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.636 | 10/07/2024 | 504,300 | 9,077 | 23,039 |
| | | | | | | \$ | 17,861 | \$ 31,693 |
| Total Purchased Options | | | | | | \$ | 23,013 | \$ 33,397 |

WRITTEN OPTIONS:

FOREIGN CURRENCY OPTIONS

| Counterparty | Description | Strike Price | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|--------------|--------------------------|--------------|-----------------|--------------------------------|---------------------|--------------|
| GLM | Put - OTC GBP versus USD | \$ 1.100 | 09/26/2024 | 279,000 | \$ (2,860) | \$ (622) |

INFLATION-CAPPED OPTIONS

| Counterparty | Description | Initial Index | Floating Rate | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value | |
|--------------|-------------------|---------------|--|-----------------|--------------------------------|---------------------|--------------|------|
| CBK | Cap - OTC CPURNSA | 238.343 | Maximum of [(Final Index/Initial Index - 1) - 3.000%] or 0 | 09/09/2024 | 100,000 | \$ (1,710) | \$ 0 | |
| JPM | Cap - OTC CPURNSA | 237.900 | Maximum of [(Final Index/Initial Index - 1) - 4.000%] or 0 | 08/22/2024 | 200,000 | (990) | 0 | |
| | Cap - OTC CPURNSA | 238.343 | Maximum of [(Final Index/Initial Index - 1) - 4.000%] or 0 | 09/08/2024 | 100,000 | (475) | 0 | |
| | | | | | | \$ | (3,175) | \$ 0 |

INTEREST RATE SWAPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|--------------|---------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|---------------------|--------------|
| BOA | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.288% | 01/19/2024 | 15,300 | \$ (64) | \$ (61) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.738 | 01/19/2024 | 15,300 | (64) | (31) |
| BPS | Call - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.350 | 05/28/2024 | 348,500 | (802) | (1,569) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.494 | 01/08/2024 | 24,800 | (114) | (184) |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | |
|-----|---------------------------------------|---------------------|---------|-------|------------|-----------|---------|---------|
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.994 | 01/08/2024 | 24,800 | (114) | (1) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.545 | 01/16/2024 | 47,200 | (212) | (593) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.995 | 01/16/2024 | 47,200 | (212) | (12) |
| CBK | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.235 | 01/22/2024 | 47,900 | (196) | (152) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.685 | 01/22/2024 | 47,900 | (196) | (139) |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.590 | 01/05/2024 | 33,000 | (121) | (372) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.960 | 01/05/2024 | 33,000 | (121) | (1) |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.310 | 01/18/2024 | 21,000 | (83) | (63) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.700 | 01/18/2024 | 21,000 | (83) | (62) |
| DUB | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.790 | 04/08/2024 | 70,800 | (545) | (24) |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.790 | 04/08/2024 | 70,800 | (545) | (1,050) |
| FAR | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.781 | 04/05/2024 | 25,100 | (194) | (8) |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.781 | 04/05/2024 | 25,100 | (194) | (375) |
| | Call - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.750 | 01/29/2024 | 2,000,000 | (6,720) | (2,861) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.489 | 01/08/2024 | 26,100 | (121) | (187) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.989 | 01/08/2024 | 26,100 | (121) | (1) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.273 | 01/16/2024 | 25,500 | (109) | (72) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.550 | 01/16/2024 | 25,200 | (110) | (323) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.723 | 01/16/2024 | 25,500 | (109) | (42) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.000 | 01/16/2024 | 25,200 | (110) | (6) |
| GLM | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.697 | 04/02/2024 | 3,300 | (26) | (1) |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.697 | 04/02/2024 | 3,300 | (26) | (53) |
| | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.721 | 04/08/2024 | 71,400 | (539) | (22) |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.721 | 04/08/2024 | 71,400 | (539) | (1,105) |
| | Call - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.195 | 05/29/2024 | 341,100 | (750) | (1,263) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.648 | 01/04/2024 | 45,500 | (207) | (736) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.560 | 01/05/2024 | 46,500 | (238) | (490) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.594 | 01/05/2024 | 46,500 | (232) | (594) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.010 | 01/05/2024 | 46,500 | (238) | 0 |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.044 | 01/05/2024 | 46,500 | (233) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.300 | 01/16/2024 | 47,300 | (201) | (159) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.750 | 01/16/2024 | 47,300 | (201) | (66) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.285 | 01/19/2024 | 22,700 | (95) | (88) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.735 | 01/19/2024 | 22,700 | (95) | (47) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.215 | 01/22/2024 | 45,700 | (185) | (130) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.665 | 01/22/2024 | 45,700 | (185) | (148) |
| GST | Call - OTC 5-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.440 | 01/08/2024 | 53,300 | (122) | (185) |
| | Put - OTC 5-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.860 | 01/08/2024 | 53,300 | (122) | (2) |
| JPM | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.600 | 01/12/2024 | 24,700 | (113) | (389) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.050 | 01/12/2024 | 24,700 | (113) | (4) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.350 | 01/18/2024 | 25,300 | (125) | (132) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.750 | 01/18/2024 | 25,300 | (125) | (43) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.205 | 01/22/2024 | 24,900 | (102) | (67) |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | |
|-----|---------------------------------------|---------------------|---------|-------|------------|--------|----------|-------------|
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.655 | 01/22/2024 | 24,900 | (102) | (85) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.170 | 01/29/2024 | 25,700 | (111) | (81) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.620 | 01/29/2024 | 25,700 | (111) | (131) |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.650 | 01/04/2024 | 44,800 | (163) | (707) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 3.030 | 01/04/2024 | 44,800 | (163) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.490 | 01/12/2024 | 33,600 | (134) | (260) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.890 | 01/12/2024 | 33,600 | (134) | (21) |
| MYC | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.670 | 01/04/2024 | 49,000 | (230) | (879) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.120 | 01/04/2024 | 49,000 | (230) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.455 | 01/08/2024 | 50,900 | (247) | (288) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.475 | 01/08/2024 | 25,900 | (122) | (169) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.955 | 01/08/2024 | 50,900 | (247) | (2) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.975 | 01/08/2024 | 25,900 | (122) | (1) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.600 | 01/12/2024 | 24,200 | (111) | (381) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.050 | 01/12/2024 | 24,200 | (111) | (4) |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.330 | 01/15/2024 | 32,600 | (138) | (86) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.740 | 01/15/2024 | 32,600 | (138) | (59) |
| NGF | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.785 | 04/08/2024 | 70,800 | (545) | (24) |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.785 | 04/08/2024 | 70,800 | (545) | (1,054) |
| | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.835 | 04/08/2024 | 70,800 | (540) | (25) |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.835 | 04/08/2024 | 70,800 | (540) | (1,021) |
| UAG | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.344 | 01/18/2024 | 24,900 | (121) | (125) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.744 | 01/18/2024 | 24,900 | (121) | (44) |
| | | | | | | \$ | (21,098) | \$ (19,360) |

OPTIONS ON SECURITIES

| Counterparty | Description | Strike Price | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|------------------------------|--|--------------|-----------------|--------------------------------|---------------------|--------------------|
| BOA | Call - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 02/01/2054 | \$ 101.094 | 02/06/2024 | 57,200 | \$ (228) | \$ (463) |
| SAL | Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054 | 99.906 | 01/09/2024 | 41,400 | (107) | (30) |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 02/01/2054 | 99.070 | 02/06/2024 | 757,500 | (3,077) | (5,640) |
| | | | | \$ | (3,412) | \$ (6,133) |
| Total Written Options | | | | \$ | (30,545) | \$ (26,115) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽²⁾

| Counterparty | Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽³⁾ | Notional Amount ⁽⁴⁾ | Premiums Paid/(Received) | Unrealized Appreciation/Depreciation | Swap Agreements, at Value ⁽⁵⁾ | |
|--------------|--|--------------------|-------------------|---------------|---|--------------------------------|--------------------------|--------------------------------------|--|-----------|
| | | | | | | | | | Asset | Liability |
| BOA | Peru Government International Bond | 1.000% | Quarterly | 12/20/2027 | 0.536% | \$ 11,500 | \$ (281) | \$ 482 | \$ 201 | \$ 0 |
| | South Africa Government International Bond | 1.000 | Quarterly | 12/20/2026 | 1.239 | 90,600 | (4,512) | 3,943 | 0 | (569) |
| BPS | Chile Government International Bond | 1.000 | Quarterly | 12/20/2027 | 0.354 | 21,600 | (619) | 1,143 | 524 | 0 |
| | Colombia Government International Bond | 1.000 | Quarterly | 06/20/2027 | 0.990 | 25,000 | (1,199) | 1,216 | 17 | 0 |
| | Colombia Government International Bond | 1.000 | Quarterly | 12/20/2027 | 1.154 | 5,000 | (446) | 420 | 0 | (26) |
| | Mexico Government International Bond | 1.000 | Quarterly | 06/20/2026 | 0.364 | 2,200 | 6 | 28 | 34 | 0 |
| | Mexico Government International Bond | 1.000 | Quarterly | 12/20/2027 | 0.656 | 500 | (16) | 22 | 6 | 0 |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

December 31, 2023
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| | | | | | | | | | | |
|-----|--|-------|-----------|------------|-------|---------|-------------|-----------|----------|------------|
| BRC | Chile Government International Bond | 1.000 | Quarterly | 12/20/2027 | 0.354 | 46,900 | (1,519) | 2,656 | 1,137 | 0 |
| | Colombia Government International Bond | 1.000 | Quarterly | 12/20/2026 | 0.769 | 43,700 | (2,009) | 2,307 | 298 | 0 |
| | South Africa Government International Bond | 1.000 | Quarterly | 12/20/2026 | 1.239 | 8,500 | (413) | 360 | 0 | (53) |
| CBK | California State General Obligation Bonds, Series 2003 | 1.000 | Quarterly | 06/20/2024 | 0.178 | 10,000 | 23 | 20 | 43 | 0 |
| | Colombia Government International Bond | 1.000 | Quarterly | 12/20/2026 | 0.769 | 37,700 | (1,873) | 2,130 | 257 | 0 |
| | Colombia Government International Bond | 1.000 | Quarterly | 06/20/2027 | 0.990 | 9,400 | (338) | 345 | 7 | 0 |
| | South Africa Government International Bond | 1.000 | Quarterly | 12/20/2026 | 1.239 | 53,100 | (2,713) | 2,379 | 0 | (334) |
| | South Africa Government International Bond | 1.000 | Quarterly | 12/20/2026 | 1.239 | 9,100 | (406) | 349 | 0 | (57) |
| DUB | California State General Obligation Bonds, Series 2003 | 1.000 | Quarterly | 06/20/2024 | 0.178 | 65,000 | 200 | 76 | 276 | 0 |
| GST | Chile Government International Bond | 1.000 | Quarterly | 12/20/2027 | 0.354 | 30,200 | (875) | 1,607 | 732 | 0 |
| | Colombia Government International Bond | 1.000 | Quarterly | 06/20/2027 | 0.990 | 44,310 | (1,711) | 1,742 | 31 | 0 |
| | Colombia Government International Bond | 1.000 | Quarterly | 12/20/2027 | 1.154 | 20,976 | (1,870) | 1,759 | 0 | (111) |
| | Mexico Government International Bond | 1.000 | Quarterly | 12/20/2028 | 0.883 | 2,000 | (21) | 32 | 11 | 0 |
| | Ohio State General Obligation Bonds, Series 2007 | 1.000 | Quarterly | 09/20/2024 | 0.086 | 10,000 | 102 | (33) | 69 | 0 |
| | South Africa Government International Bond | 1.000 | Quarterly | 06/20/2024 | 0.313 | 127,400 | (5,478) | 5,939 | 461 | 0 |
| | South Africa Government International Bond | 1.000 | Quarterly | 12/20/2026 | 1.239 | 20,000 | (961) | 835 | 0 | (126) |
| JPM | Colombia Government International Bond | 1.000 | Quarterly | 06/20/2027 | 0.990 | 4,900 | (189) | 192 | 3 | 0 |
| MYC | California State General Obligation Bonds, Series 2003 | 1.000 | Quarterly | 06/20/2024 | 0.178 | 10,000 | 15 | 28 | 43 | 0 |
| | Chile Government International Bond | 1.000 | Quarterly | 12/20/2027 | 0.354 | 38,500 | (1,146) | 2,079 | 933 | 0 |
| | Colombia Government International Bond | 1.000 | Quarterly | 06/20/2027 | 0.990 | 17,300 | (622) | 634 | 12 | 0 |
| | Colombia Government International Bond | 1.000 | Quarterly | 12/20/2027 | 1.154 | 18,974 | (1,692) | 1,592 | 0 | (100) |
| | Mexico Government International Bond | 1.000 | Quarterly | 12/20/2026 | 0.438 | 2,000 | 6 | 26 | 32 | 0 |
| | Mexico Government International Bond | 1.000 | Quarterly | 06/20/2027 | 0.563 | 700 | (2) | 12 | 10 | 0 |
| | Mexico Government International Bond | 1.000 | Quarterly | 06/20/2028 | 0.782 | 1,300 | (25) | 37 | 12 | 0 |
| | Mexico Government International Bond | 1.000 | Quarterly | 12/20/2028 | 0.883 | 5,700 | (60) | 92 | 32 | 0 |
| | South Africa Government International Bond | 1.000 | Quarterly | 12/20/2026 | 1.239 | 424,700 | (20,209) | 17,542 | 0 | (2,667) |
| | | | | | | | \$ (50,853) | \$ 51,991 | \$ 5,181 | \$ (4,043) |

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽²⁾

| | | | | | | | | Swap Agreements, at Value ⁽⁵⁾ | |
|--------------|--|--------------------|-------------------|---------------|--------------------------------|--------------------------|--|--|-----------|
| Counterparty | Index/Tranches | Fixed Receive Rate | Payment Frequency | Maturity Date | Notional Amount ⁽⁴⁾ | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Asset | Liability |
| BOA | iTraxx Crossover 40 5-Year 35-100% Index | 5.000% | Quarterly | 12/20/2028 | EUR 41,200 | \$ 6,841 | \$ 1,987 | \$ 8,828 | \$ 0 |
| BRC | ABX.HE.AAA.6-2 Index « | 0.110 | Monthly | 05/25/2046 | \$ 5,431 | (1,502) | 1,288 | 0 | (214) |
| GST | iTraxx Crossover 38 5-Year 35-100% Index | 5.000 | Quarterly | 12/20/2027 | EUR 100,000 | 16,187 | 2,868 | 19,055 | 0 |
| JPM | iTraxx Crossover 40 5-Year 35-100% Index | 5.000 | Quarterly | 12/20/2028 | 45,800 | 7,738 | 2,076 | 9,814 | 0 |
| | | | | | | \$ 29,264 | \$ 8,219 | \$ 37,697 | \$ (214) |

TOTAL RETURN SWAPS ON SECURITIES

| | | | | | | | | Swap Agreements, at Value | | | |
|------------------------------|----------------------------|---|-------------|--|-------------------|---------------|-----------------|---------------------------|--|------------|------------|
| Counterparty | Pay/Receive ⁽⁶⁾ | Underlying Reference | # of Shares | Financing Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Asset | Liability |
| BRC | Pay | iBoxx USD Investment Grade Corporate Bond ETF | 800,000 | 4.580% (1-Month USD-LIBOR less a specified spread) | Monthly | 01/17/2024 | \$ 85,864 | \$ 0 | \$ (2,445) | \$ 0 | \$ (2,445) |
| CBK | Pay | iBoxx USD Investment Grade Corporate Bond ETF | 1,700,000 | 2.880% (1-Month USD-LIBOR less a specified spread) | Monthly | 04/24/2024 | 188,122 | 0 | 81 | 81 | 0 |
| | | | | | | | \$ 0 | \$ (2,364) | \$ 81 | \$ (2,445) | |
| Total Swap Agreements | | | | | | | \$ (21,589) | \$ 57,846 | \$ 42,959 | \$ (6,702) | |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

December 31, 2023
(Unaudited)

(s) Securities with an aggregate market value of \$116,367 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of December 31, 2023.

(1) Notional Amount represents the number of contracts.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on sovereign or U.S. municipal issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

(4) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(5) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

(6) Receive represents that the Fund receives payments for any positive net return on the underlying reference. The Fund makes payments for any negative net return on such underlying reference. Pay represents that the Fund receives payments for any negative net return on the underlying reference. The Fund makes payments for any positive net return on such underlying reference.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|---|--------------|---------------|--------------|-----------------------------|
| Investments in Securities, at Value | | | | |
| Loan Participations and Assignments | \$ 0 | \$ 80,170 | \$ 291,346 | \$ 371,516 |
| Corporate Bonds & Notes | | | | |
| Banking & Finance | 0 | 7,142,300 | 25,789 | 7,168,089 |
| Industrials | 0 | 3,663,655 | 0 | 3,663,655 |
| Utilities | 0 | 1,597,966 | 0 | 1,597,966 |
| Municipal Bonds & Notes | | | | |
| California | 0 | 28,721 | 0 | 28,721 |
| Connecticut | 0 | 178 | 0 | 178 |
| Georgia | 0 | 56,402 | 0 | 56,402 |
| Louisiana | 0 | 3,380 | 0 | 3,380 |
| New York | 0 | 73,384 | 0 | 73,384 |
| Ohio | 0 | 3,312 | 0 | 3,312 |
| Rhode Island | 0 | 177 | 0 | 177 |
| Texas | 0 | 13,692 | 0 | 13,692 |
| West Virginia | 0 | 18,195 | 0 | 18,195 |
| U.S. Government Agencies | 0 | 29,764,197 | 0 | 29,764,197 |
| U.S. Treasury Obligations | 0 | 8,251,214 | 0 | 8,251,214 |
| Non-Agency Mortgage-Backed Securities | 0 | 8,548,596 | 237,767 | 8,786,363 |
| Asset-Backed Securities | 0 | 6,885,338 | 1,126,821 | 8,012,159 |
| Sovereign Issues | 0 | 1,596,065 | 0 | 1,596,065 |
| Common Stocks | | | | |
| Consumer Discretionary | 4 | 0 | 0 | 4 |
| Industrials | 0 | 0 | 33,692 | 33,692 |
| Preferred Securities | | | | |
| Financials | 0 | 43,335 | 0 | 43,335 |
| Real Estate Investment Trusts | | | | |
| Real Estate | 655 | 0 | 0 | 655 |
| Short-Term Instruments | | | | |
| Commercial Paper | 0 | 147,174 | 0 | 147,174 |
| Repurchase Agreements | 0 | 153,878 | 0 | 153,878 |
| Short-Term Notes | 0 | 112,073 | 0 | 112,073 |
| Hungary Treasury Bills | 0 | 36,358 | 0 | 36,358 |
| U.S. Treasury Bills | 0 | 46,065 | 0 | 46,065 |
| | \$ 659 | \$ 68,265,825 | \$ 1,715,415 | \$ 69,981,899 |
| Investments in Affiliates, at Value | | | | |
| Mutual Funds | 15,144 | 0 | 0 | 15,144 |
| Short-Term Instruments | | | | |
| Central Funds Used for Cash Management Purposes | 2,224,849 | 0 | 0 | 2,224,849 |
| | \$ 2,239,993 | \$ 0 | \$ 0 | \$ 2,239,993 |
| Total Investments | \$ 2,240,652 | \$ 68,265,825 | \$ 1,715,415 | \$ 72,221,892 |
| Short Sales, at Value - Liabilities | | | | |
| U.S. Government Agencies | \$ 0 | \$ (602,678) | \$ 0 | \$ (602,678) |
| Financial Derivative Instruments - Assets | | | | |
| Exchange-traded or centrally cleared | 10,064 | 36,777 | 0 | 46,841 |
| Over the counter | 0 | 127,237 | 0 | 127,237 |
| | \$ 10,064 | \$ 164,014 | \$ 0 | \$ 174,078 |
| Financial Derivative Instruments - Liabilities | | | | |
| Exchange-traded or centrally cleared | (1,860) | (14,754) | 0 | (16,614) |

Consolidated Schedule of Investments PIMCO Total Return Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | |
|--|--------------|---------------|--------------|---------------|
| Over the counter | 0 | (153,469) | (214) | (153,683) |
| | \$ (1,860) | \$ (168,223) | \$ (214) | \$ (170,297) |
| Total Financial Derivative Instruments | \$ 8,204 | \$ (4,209) | \$ (214) | \$ 3,781 |
| Totals | \$ 2,248,856 | \$ 67,658,938 | \$ 1,715,201 | \$ 71,622,995 |

The following is a reconciliation of the fair valuations using significant unobservable inputs (Level 3) for the Fund during the period ended December 31, 2023:

| Category and Subcategory | Beginning Balance at 03/31/2023 | Net Purchases ⁽¹⁾ | Net Sales/Settlements ⁽¹⁾ | Accrued Discounts/Premiums | Realized Gain/(Loss) | Net Change in Unrealized Appreciation/(Depreciation) ⁽²⁾ | Transfers into Level 3 | Transfers out of Level 3 | Ending Balance at 12/31/2023 | Net Change in Unrealized Appreciation/(Depreciation) on Investments Held at 12/31/2023 ⁽²⁾ |
|---|---------------------------------|------------------------------|--------------------------------------|----------------------------|----------------------|---|------------------------|--------------------------|------------------------------|---|
| Investments in Securities, at Value | | | | | | | | | | |
| Loan Participations and Assignments | \$ 370,344 | \$ (6,019) | \$ (38,765) | \$ 44 | \$ (5,175) | \$ (26,689) | \$ 0 | \$ (10,218) | \$ 291,346 | \$ (30,101) |
| Corporate Bonds & Notes | | | | | | | | | | |
| Banking & Finance | 16,800 | 9,400 | 0 | 0 | 0 | (411) | 0 | 0 | 25,789 | (411) |
| U.S. Government Agencies | 5 | 0 | (5) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Non-Agency Mortgage-Backed Securities | 9,583 | 209,926 | (478) | 161 | 45 | (170) | 18,700 | 0 | 237,767 | (170) |
| Asset-Backed Securities | 68,053 | 1,040,168 | (2,218) | 97 | (63) | 15,431 | 5,353 | 0 | 1,126,821 | 15,278 |
| Common Stocks | | | | | | | | | | |
| Industrials | 0 | 27,134 | 0 | 0 | 0 | 6,558 | 0 | 0 | 33,692 | 6,558 |
| | \$ 464,785 | \$ 1,280,611 | \$ (41,465) | \$ 303 | \$ (5,192) | \$ (5,279) | \$ 24,051 | \$ (10,218) | \$ 1,715,415 | \$ (8,846) |
| Financial Derivative Instruments - Liabilities | | | | | | | | | | |
| Over the counter | \$ 0 | \$ 0 | \$ 1 | \$ 0 | \$ 0 | \$ 0 | \$ (215) | \$ 0 | \$ (214) | \$ 0 |
| Totals | \$ 464,785 | \$ 1,280,611 | \$ (41,465) | \$ 303 | \$ (5,192) | \$ (5,279) | \$ 23,836 | \$ (10,218) | \$ 1,715,201 | \$ (8,846) |

The following is a summary of significant unobservable inputs used in the fair valuations of assets and liabilities categorized within Level 3 of the fair value hierarchy:

(% Unless Noted Otherwise)

| Category and Subcategory | Ending Balance at 12/31/2023 | Valuation Technique | Unobservable Inputs | Input Value(s) | Weighted Average |
|---|------------------------------|-------------------------------------|---------------------|-------------------|------------------|
| Investments in Securities, at Value | | | | | |
| Loan Participations and Assignments | \$ 213,285 | Discounted Cash Flow | Discount Rate | 7.500 - 18.012 | 11.255 |
| | 78,061 | Indicative Market Quotation | Broker Quote | 90.000 | — |
| Corporate Bonds & Notes | | | | | |
| Banking & Finance | 16,381 | Discounted Cash Flow | Discount Rate | 6.620 | — |
| | 9,408 | Proxy pricing | Base Price | 100.000 | — |
| Non-Agency Mortgage-Backed Securities | 219,067 | Discounted Cash Flow | Discount Rate | 7.147 - 20.000 | 7.673 |
| | 18,700 | Fair Valuation of odd lot positions | Adjustment Factor | 2.500 | — |
| Asset-Backed Securities | 64,307 | Discounted Cash Flow | Discount Rate | 6.555 - 10.000 | — |
| | 5,351 | Fair Valuation of odd lot positions | Adjustment Factor | 2.500 | — |
| | 1,057,163 | Proxy pricing | Base Price | 0.000 - 2,389.474 | 97.493 |
| Common Stocks | | | | | |
| Industrials | 33,692 | Indicative Market Quotation | Broker Quote | \$ 24.833 | — |
| Financial Derivative Instruments - Liabilities | | | | | |
| Over the counter | (214) | Indicative Market Quotation | Broker Quote | 96.000 | — |
| Total | \$ 1,715,201 | | | | |

⁽¹⁾ Net Purchases and Settlements for Financial Derivative Instruments may include payments made or received upon entering into swap agreements to compensate for differences between the stated terms of the swap agreement and prevailing market conditions.

⁽²⁾ Any difference between Net Change in Unrealized Appreciation/(Depreciation) and Net Change in Unrealized Appreciation/(Depreciation) on Investments Held at December 31, 2023 may be due to an investment no longer held or categorized as Level 3 at period end.

As of December 31, 2023 there were no open written options.

Schedule of Investments PIMCO Total Return Fund II

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|--|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 113.1% ▯ | | |
| LOAN PARTICIPATIONS AND ASSIGNMENTS 0.1% | | |
| Worldpay LLC | | |
| TBD% due 09/20/2030 | \$ 400 | \$ 402 |
| Total Loan Participations and Assignments (Cost \$398) | | <u>402</u> |
| CORPORATE BONDS & NOTES 19.7% | | |
| BANKING & FINANCE 5.9% | | |
| Alexandria Real Estate Equities, Inc. | | |
| 3.950% due 01/15/2027 | 1,500 | 1,452 |
| Ally Financial, Inc. | | |
| 6.848% due 01/03/2030 | 600 | 617 |
| American Express Co. | | |
| 6.338% due 10/30/2026 | 1,000 | 1,020 |
| American Tower Corp. | | |
| 3.375% due 10/15/2026 | 800 | 767 |
| 3.950% due 03/15/2029 | 200 | 191 |
| 5.800% due 11/15/2028 | 800 | 832 |
| Bank of America Corp. | | |
| 5.933% due 09/15/2027 | 300 | 306 |
| Cantor Fitzgerald LP | | |
| 7.200% due 12/12/2028 | 500 | 513 |
| Capital One Financial Corp. | | |
| 7.624% due 10/30/2031 | 1,600 | 1,760 |
| Crown Castle, Inc. | | |
| 3.650% due 09/01/2027 | 100 | 95 |
| 3.700% due 06/15/2026 | 300 | 290 |
| Empower Finance LP | | |
| 1.357% due 09/17/2027 | 1,800 | 1,607 |
| EPR Properties | | |
| 4.500% due 04/01/2025 | 1,500 | 1,473 |
| Equinix, Inc. | | |
| 2.500% due 05/15/2031 | 1,600 | 1,359 |
| Equitable Holdings, Inc. | | |
| 4.350% due 04/20/2028 | 400 | 387 |
| Goldman Sachs Group, Inc. | | |
| 6.811% (US0003M + 1.170%) due 05/15/2026 ~ | 1,600 | 1,611 |
| Hanover Insurance Group, Inc. | | |
| 2.500% due 09/01/2030 | 1,600 | 1,313 |
| Healthpeak OP LLC | | |
| 3.500% due 07/15/2029 | 1,300 | 1,214 |
| LXP Industrial Trust | | |
| 6.750% due 11/15/2028 | 600 | 631 |
| Morgan Stanley Direct Lending Fund | | |
| 4.500% due 02/11/2027 | 1,700 | 1,639 |
| Nissan Motor Acceptance Co. LLC | | |
| 2.450% due 09/15/2028 | 1,700 | 1,458 |
| Omega Healthcare Investors, Inc. | | |
| 4.750% due 01/15/2028 | 1,200 | 1,155 |
| Realty Income Corp. | | |
| 3.950% due 08/15/2027 | 1,400 | 1,362 |
| Santander Holdings USA, Inc. | | |
| 3.450% due 06/02/2025 | 1,600 | 1,556 |
| 7.660% due 11/09/2031 | 1,200 | 1,300 |
| SBA Tower Trust | | |
| 1.884% due 07/15/2050 | 1,400 | 1,300 |
| 2.328% due 07/15/2052 | 1,700 | 1,503 |
| Simon Property Group LP | | |
| 6.250% due 01/15/2034 | 400 | 435 |
| U.S. Bancorp | | |
| 5.836% due 06/12/2034 | 900 | 929 |
| UDR, Inc. | | |
| 3.500% due 01/15/2028 | 1,600 | 1,508 |
| Wells Fargo & Co. | | |
| 2.393% due 06/02/2028 • | 1,600 | 1,466 |
| 6.303% due 10/23/2029 | 1,000 | 1,055 |
| Weyerhaeuser Co. | | |
| 4.750% due 05/15/2026 | 600 | 597 |

Schedule of Investments PIMCO Total Return Fund II (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|-------|--------|
| WP Carey, Inc. 4.250% due 10/01/2026 | 1,780 | 1,741 |
| | | 36,442 |
| INDUSTRIALS 7.5% | | |
| American Airlines Pass-Through Trust | | |
| 3.000% due 04/15/2030 | 807 | 729 |
| 3.150% due 08/15/2033 | 1,701 | 1,492 |
| 3.500% due 08/15/2033 | 405 | 345 |
| 4.000% due 01/15/2027 | 117 | 112 |
| Amgen, Inc. | | |
| 5.250% due 03/02/2030 | 600 | 617 |
| 5.250% due 03/02/2033 | 1,000 | 1,026 |
| Baptist Healthcare System Obligated Group | | |
| 3.540% due 08/15/2050 | 1,500 | 1,108 |
| Bayer U.S. Finance LLC | | |
| 4.375% due 12/15/2028 | 1,300 | 1,237 |
| Booz Allen Hamilton, Inc. | | |
| 3.875% due 09/01/2028 | 200 | 189 |
| British Airways Pass-Through Trust | | |
| 2.900% due 09/15/2036 | 740 | 634 |
| 3.350% due 12/15/2030 | 800 | 726 |
| Broadcom, Inc. | | |
| 3.137% due 11/15/2035 | 1,907 | 1,567 |
| 3.187% due 11/15/2036 | 1,900 | 1,541 |
| CDW LLC | | |
| 4.125% due 05/01/2025 | 1,400 | 1,374 |
| Charter Communications Operating LLC | | |
| 2.250% due 01/15/2029 | 1,700 | 1,476 |
| Cox Communications, Inc. | | |
| 3.500% due 08/15/2027 | 600 | 571 |
| Daimler Truck Finance North America LLC | | |
| 2.000% due 12/14/2026 | 1,700 | 1,565 |
| Electronic Arts, Inc. | | |
| 1.850% due 02/15/2031 | 1,900 | 1,586 |
| Energy Transfer LP | | |
| 4.950% due 05/15/2028 | 1,600 | 1,594 |
| 6.050% due 12/01/2026 | 900 | 926 |
| Fresenius Medical Care U.S. Finance, Inc. | | |
| 1.875% due 12/01/2026 | 1,600 | 1,446 |
| HCA, Inc. | | |
| 5.200% due 06/01/2028 | 1,450 | 1,466 |
| Hyundai Capital America | | |
| 6.539% due 08/04/2025 | 1,300 | 1,300 |
| Integrus Baptist Medical Center, Inc. | | |
| 3.875% due 08/15/2050 | 2,100 | 1,614 |
| JetBlue Pass-Through Trust | | |
| 2.750% due 11/15/2033 | 1,307 | 1,106 |
| Marvell Technology, Inc. | | |
| 5.750% due 02/15/2029 | 925 | 956 |
| National Fuel Gas Co. | | |
| 5.500% due 10/01/2026 | 200 | 200 |
| NVR, Inc. | | |
| 3.000% due 05/15/2030 | 1,600 | 1,426 |
| Oracle Corp. | | |
| 2.950% due 04/01/2030 | 1,500 | 1,354 |
| 3.850% due 04/01/2060 | 1,300 | 944 |
| Orlando Health Obligated Group | | |
| 3.327% due 10/01/2050 | 1,600 | 1,181 |
| Owens Corning | | |
| 3.400% due 08/15/2026 | 1,600 | 1,543 |
| Regeneron Pharmaceuticals, Inc. | | |
| 1.750% due 09/15/2030 | 1,600 | 1,316 |
| Southern Co. | | |
| 3.700% due 04/30/2030 | 1,400 | 1,320 |
| Spirit AeroSystems, Inc. | | |
| 4.600% due 06/15/2028 | 1,000 | 886 |
| Sprint Spectrum Co. LLC | | |
| 5.152% due 09/20/2029 | 765 | 762 |
| T-Mobile USA, Inc. | | |
| 5.050% due 07/15/2033 | 200 | 202 |
| 5.750% due 01/15/2034 | 1,850 | 1,963 |
| United Airlines Pass-Through Trust | | |
| 2.700% due 11/01/2033 | 1,584 | 1,343 |
| 3.100% due 01/07/2030 | 957 | 874 |
| 4.150% due 02/25/2033 | 945 | 873 |
| VMware, Inc. | | |
| 1.800% due 08/15/2028 | 1,800 | 1,579 |

Schedule of Investments PIMCO Total Return Fund II (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|-------|---------|
| Wynn Las Vegas LLC 5.500% due 03/01/2025 | 623 | 620 |
| | | 46,689 |
| UTILITIES 6.3% | | |
| AES Corp. 5.450% due 06/01/2028 | 500 | 509 |
| Alabama Power Co. 1.450% due 09/15/2030 | 1,100 | 889 |
| Ameren Illinois Co. 1.550% due 11/15/2030 | 1,500 | 1,222 |
| Appalachian Power Co. 2.700% due 04/01/2031 | 1,600 | 1,368 |
| Avangrid, Inc. 3.800% due 06/01/2029 | 1,100 | 1,038 |
| Constellation Energy Generation LLC 6.125% due 01/15/2034 | 600 | 643 |
| DTE Electric Co. 1.900% due 04/01/2028 | 2,000 | 1,801 |
| Duke Energy Carolinas LLC 2.550% due 04/15/2031 | 1,600 | 1,389 |
| Entergy Mississippi LLC 5.000% due 09/01/2033 | 800 | 806 |
| Eversource Energy 5.450% due 03/01/2028 | 500 | 514 |
| Exelon Corp. 2.750% due 03/15/2027 | 1,680 | 1,583 |
| Florida Power & Light Co. 3.700% due 12/01/2047 | 1,300 | 1,054 |
| Georgia Power Co. 3.250% due 03/15/2051 | 1,500 | 1,087 |
| Louisville Gas & Electric Co. 5.450% due 04/15/2033 | 200 | 208 |
| Massachusetts Electric Co. 1.729% due 11/24/2030 | 1,500 | 1,192 |
| Metropolitan Edison Co. 4.300% due 01/15/2029 | 1,400 | 1,357 |
| Midwest Connector Capital Co. LLC 3.900% due 04/01/2024 | 1,400 | 1,392 |
| National Rural Utilities Cooperative Finance Corp. 1.350% due 03/15/2031 | 1,200 | 943 |
| New York State Electric & Gas Corp. 2.150% due 10/01/2031 | 1,700 | 1,355 |
| NextEra Energy Capital Holdings, Inc. 3.550% due 05/01/2027 | 1,500 | 1,446 |
| Northern States Power Co. 2.250% due 04/01/2031 | 1,600 | 1,374 |
| Pacific Gas & Electric Co. 4.400% due 03/01/2032 | 1,700 | 1,574 |
| | 1,500 | 1,430 |
| | 1,200 | 1,243 |
| | 600 | 660 |
| San Diego Gas & Electric Co. 2.950% due 08/15/2051 | 1,700 | 1,199 |
| Southern California Edison Co. 2.250% due 06/01/2030 | 1,500 | 1,288 |
| | 1,600 | 1,568 |
| | 1,500 | 1,510 |
| Southwest Gas Corp. 4.050% due 03/15/2032 | 1,800 | 1,688 |
| Southwestern Electric Power Co. 4.100% due 09/15/2028 | 1,400 | 1,356 |
| Virginia Electric & Power Co. 3.750% due 05/15/2027 | 1,500 | 1,465 |
| WEC Energy Group, Inc. 5.600% due 09/12/2026 | 800 | 815 |
| | | 38,966 |
| | | 122,097 |
| Total Corporate Bonds & Notes (Cost \$134,012) | | |
| MUNICIPAL BONDS & NOTES 0.7% | | |
| CALIFORNIA 0.2% | | |
| University of California Revenue Bonds, Series 2012 4.858% due 05/15/2112 | 1,100 | 1,040 |
| ILLINOIS 0.2% | | |
| Sales Tax Securitization Corp., Illinois Revenue Bonds, Series 2020 3.057% due 01/01/2034 | 1,400 | 1,197 |

Schedule of Investments PIMCO Total Return Fund II (Cont.)

December 31, 2023
(Unaudited)

LOUISIANA 0.2%

Louisiana Local Government Environmental Facilities & Community Development Authority System Restoration Bonds, Series 2022
4.145% due 02/01/2033

1,400 1,379

WEST VIRGINIA 0.1%

Tobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2020
2.951% due 06/01/2031
Total Municipal Bonds & Notes (Cost \$4,964)

1,000 843
4,459

U.S. GOVERNMENT AGENCIES 50.2%

Fannie Mae

| | | |
|-------------------------|-----|-----|
| 3.922% due 01/01/2035 • | 54 | 53 |
| 4.774% due 04/01/2041 • | 4 | 4 |
| 4.793% due 12/25/2042 ~ | 135 | 129 |
| 5.260% due 05/25/2035 ~ | 22 | 23 |
| 5.456% due 05/01/2038 • | 259 | 266 |
| 5.503% due 12/25/2036 • | 41 | 40 |
| 5.956% due 09/01/2035 • | 8 | 7 |
| 6.129% due 07/01/2044 • | 22 | 21 |
| 6.500% due 06/25/2044 | 28 | 28 |

Federal Home Loan Bank

0.960% due 03/05/2026 12,500 11,614

Freddie Mac

| | | |
|------------------------------------|-------|-------|
| 0.650% due 10/22/2025 | 6,100 | 5,697 |
| 0.800% due 10/28/2026 (e) | 6,100 | 5,542 |
| 4.000% due 04/01/2024 - 04/01/2048 | 611 | 594 |
| 4.500% due 02/01/2029 | 36 | 35 |
| 5.000% due 12/01/2039 - 07/01/2040 | 33 | 33 |
| 5.500% due 12/01/2036 - 07/01/2039 | 292 | 300 |
| 5.877% due 07/01/2030 • | 6 | 6 |
| 6.000% due 11/01/2029 - 09/01/2038 | 971 | 1,013 |
| 6.203% due 08/15/2036 • | 304 | 305 |
| 6.212% due 02/25/2045 • | 47 | 44 |
| 8.000% due 11/01/2025 - 06/15/2030 | 71 | 76 |

Ginnie Mae

| | | |
|--|-------|-------|
| 2.750% due 12/20/2029 • | 47 | 46 |
| 3.625% (H15T1Y + 1.500%) due 01/20/2024 - 01/20/2026 ~ | 13 | 13 |
| 3.625% due 02/20/2027 - 07/20/2030 • | 41 | 41 |
| 3.875% due 05/20/2027 - 06/20/2027 • | 18 | 18 |
| 4.000% (H15T1Y + 1.500%) due 09/20/2024 ~ | 1 | 1 |
| 4.000% due 07/20/2027 • | 37 | 36 |
| 4.000% due 09/15/2049 - 02/15/2050 | 199 | 191 |
| 4.500% due 04/20/2048 - 12/20/2053 | 2,607 | 2,552 |
| 5.000% due 07/15/2034 - 07/20/2049 | 1,995 | 2,008 |
| 5.897% due 02/20/2067 • | 309 | 308 |
| 5.899% due 06/20/2065 • | 719 | 716 |
| 5.952% due 10/20/2062 • | 1,447 | 1,441 |
| 6.037% due 07/20/2065 - 10/20/2065 ~ | 1,347 | 1,340 |
| 6.037% due 08/20/2065 • | 848 | 842 |
| 6.087% due 11/20/2065 • | 118 | 118 |
| 6.187% due 08/20/2066 • | 829 | 824 |
| 6.237% due 05/20/2066 - 07/20/2066 • | 2,811 | 2,798 |
| 6.261% due 07/20/2062 ~ | 527 | 525 |
| 6.337% due 04/20/2066 • | 318 | 316 |
| 6.357% due 07/20/2065 • | 1,438 | 1,434 |
| 6.859% due 11/20/2067 • | 1,019 | 1,028 |

Ginnie Mae, TBA

3.000% due 02/01/2054 11,000 9,968
4.000% due 02/01/2054 18,500 17,682

Tennessee Valley Authority

1.500% due 09/15/2031 1,700 1,410
3.875% due 03/15/2028 2,600 2,590

Uniform Mortgage-Backed Security

| | | |
|------------------------------------|--------|--------|
| 3.000% due 02/01/2052 - 07/01/2052 | 60,492 | 53,548 |
| 3.500% due 06/01/2024 - 05/01/2053 | 56,404 | 52,136 |
| 4.000% due 03/01/2026 - 06/01/2049 | 780 | 754 |
| 4.500% due 07/01/2024 - 12/01/2040 | 232 | 230 |
| 5.000% due 04/01/2053 - 06/01/2053 | 21,411 | 21,188 |
| 5.500% due 01/01/2025 - 02/01/2040 | 763 | 785 |
| 6.000% due 10/01/2032 - 01/01/2039 | 753 | 786 |
| 6.500% due 07/01/2031 - 10/01/2037 | 5 | 5 |

Uniform Mortgage-Backed Security, TBA

| | | |
|------------------------------------|--------|--------|
| 2.500% due 01/01/2054 | 25,100 | 21,357 |
| 3.500% due 02/01/2054 | 5,550 | 5,097 |
| 4.000% due 02/01/2054 | 28,600 | 27,077 |
| 4.500% due 02/01/2054 | 31,050 | 30,120 |
| 5.000% due 01/01/2054 - 02/01/2054 | 16,600 | 16,429 |

Schedule of Investments PIMCO Total Return Fund II (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|--------|---------|
| 5.500% due 02/01/2054 | 7,800 | 7,835 |
| Total U.S. Government Agencies (Cost \$318,051) | | 311,423 |
| U.S. TREASURY OBLIGATIONS 22.5% | | |
| U.S. Treasury Bonds | | |
| 1.375% due 11/15/2040 | 18,900 | 12,549 |
| 1.375% due 08/15/2050 | 2,990 | 1,667 |
| 1.875% due 02/15/2041 | 1,100 | 791 |
| 2.000% due 11/15/2041 | 700 | 507 |
| 2.000% due 02/15/2050 | 1,000 | 658 |
| 2.250% due 05/15/2041 | 6,300 | 4,802 |
| 2.250% due 08/15/2049 | 800 | 559 |
| 2.375% due 02/15/2042 | 1,700 | 1,305 |
| 2.500% due 02/15/2045 | 880 | 667 |
| 2.750% due 11/15/2042 | 700 | 566 |
| 2.875% due 05/15/2043 (e) | 1,800 | 1,478 |
| 2.875% due 05/15/2049 | 1,790 | 1,423 |
| 3.000% due 05/15/2042 | 400 | 339 |
| 3.000% due 05/15/2045 | 12,810 | 10,574 |
| 3.000% due 02/15/2049 | 3,630 | 2,955 |
| 3.125% due 02/15/2043 (e) | 2,400 | 2,053 |
| 3.125% due 08/15/2044 | 1,200 | 1,017 |
| 3.250% due 05/15/2042 | 7,600 | 6,671 |
| 3.375% due 08/15/2042 | 26,700 | 23,819 |
| 3.375% due 05/15/2044 | 500 | 441 |
| 3.625% due 08/15/2043 | 2,300 | 2,115 |
| 3.625% due 02/15/2044 | 1,500 | 1,375 |
| 3.750% due 11/15/2043 | 1,300 | 1,215 |
| 4.000% due 11/15/2042 | 5,300 | 5,152 |
| 4.375% due 08/15/2043 | 18,900 | 19,299 |
| 4.750% due 02/15/2041 | 160 | 173 |
| U.S. Treasury Inflation Protected Securities (b) | | |
| 0.125% due 01/15/2032 | 5,994 | 5,267 |
| 0.250% due 01/15/2025 | 3,507 | 3,405 |
| 0.625% due 07/15/2032 | 7,307 | 6,679 |
| 1.125% due 01/15/2033 | 10,401 | 9,847 |
| U.S. Treasury Notes | | |
| 3.875% due 05/15/2043 | 9,200 | 8,774 |
| U.S. Treasury STRIPS | | |
| 0.000% due 05/15/2041 (a) | 30 | 14 |
| 0.000% due 08/15/2041 (a) | 370 | 172 |
| 0.000% due 11/15/2041 (a) | 180 | 82 |
| 0.000% due 02/15/2042 (a) | 380 | 172 |
| 0.000% due 05/15/2042 (a) | 270 | 121 |
| 0.000% due 08/15/2042 (a) | 1,970 | 869 |
| 0.000% due 11/15/2042 (a) | 450 | 196 |
| Total U.S. Treasury Obligations (Cost \$157,667) | | 139,768 |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 12.4% | | |
| Ashford Hospitality Trust | | |
| 6.534% due 06/15/2035 • | 421 | 416 |
| BAMLL Commercial Mortgage Securities Trust | | |
| 6.526% due 09/15/2038 • | 1,800 | 1,704 |
| Banc of America Funding Trust | | |
| 4.772% due 05/25/2035 ~ | 103 | 96 |
| BANK | | |
| 3.393% due 03/15/2064 ~ | 1,500 | 1,340 |
| 3.432% due 05/15/2062 | 700 | 669 |
| Barclays Commercial Real Estate Trust | | |
| 3.966% due 08/10/2033 | 2,300 | 2,142 |
| Bayview Opportunity Master Fund Trust | | |
| 3.000% due 11/25/2051 ~ | 1,494 | 1,281 |
| Bear Stearns Adjustable Rate Mortgage Trust | | |
| 4.803% due 02/25/2036 «~ | 42 | 31 |
| 5.308% due 04/25/2033 «~ | 21 | 20 |
| 6.289% due 01/25/2035 ~ | 191 | 192 |
| Bear Stearns ALT-A Trust | | |
| 4.488% due 05/25/2035 ~ | 466 | 441 |
| 4.730% due 09/25/2035 ~ | 91 | 54 |
| BSST Mortgage Trust | | |
| 6.662% due 02/15/2037 ~ | 1,600 | 1,397 |
| BWAY Mortgage Trust | | |
| 6.726% due 09/15/2036 • | 1,800 | 1,681 |
| BX Commercial Mortgage Trust | | |
| 6.206% due 10/15/2036 • | 1,147 | 1,126 |
| Chevy Chase Funding LLC Mortgage-Backed Certificates | | |
| 5.700% due 10/25/2035 • | 155 | 143 |
| Citigroup Commercial Mortgage Trust | | |
| 6.656% due 10/15/2036 • | 1,700 | 1,673 |
| Citigroup Mortgage Loan Trust | | |
| 5.972% due 09/25/2035 • | 155 | 153 |
| 7.780% due 10/25/2035 • | 31 | 30 |
| Colony Mortgage Capital Ltd. | | |
| 6.604% due 11/15/2038 • | 1,700 | 1,671 |

Schedule of Investments PIMCO Total Return Fund II (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|-------|-------|
| Countrywide Home Loan Mortgage Pass-Through Trust | | |
| 5.003% due 02/20/2035 ~ | 1 | 1 |
| 7.884% due 02/20/2036 • | 48 | 41 |
| Credit Suisse Commercial Mortgage Trust | | |
| 6.443% due 06/15/2034 • | 710 | 658 |
| Credit Suisse First Boston Mortgage Securities Corp. | | |
| 4.388% due 09/25/2033 ~ | 493 | 491 |
| Credit Suisse Mortgage Capital Trust | | |
| 2.215% due 11/25/2061 ~ | 584 | 565 |
| 3.000% due 11/25/2056 ~ | 1,300 | 1,116 |
| 6.876% due 07/15/2038 • | 1,900 | 1,682 |
| CRSNT Commercial Mortgage Trust | | |
| 6.304% due 04/15/2036 • | 1,500 | 1,438 |
| DBGS Mortgage Trust | | |
| 6.254% due 06/15/2033 • | 2,000 | 1,838 |
| DOLP Trust | | |
| 2.956% due 05/10/2041 | 1,900 | 1,569 |
| Extended Stay America Trust | | |
| 6.556% due 07/15/2038 ~ | 4,294 | 4,257 |
| GCAT Trust | | |
| 3.000% due 04/25/2052 ~ | 1,451 | 1,244 |
| GCT Commercial Mortgage Trust | | |
| 6.276% due 02/15/2038 • | 1,900 | 1,429 |
| GS Mortgage Securities Trust | | |
| 3.621% due 10/10/2035 | 1,400 | 1,319 |
| GS Mortgage-Backed Securities Corp. Trust | | |
| 2.500% due 09/25/2052 ~ | 1,339 | 1,105 |
| GS Mortgage-Backed Securities Trust | | |
| 2.500% due 04/25/2052 ~ | 1,333 | 1,104 |
| 3.000% due 08/26/2052 ~ | 1,792 | 1,534 |
| HomeBanc Mortgage Trust | | |
| 5.970% due 03/25/2035 ~ | 894 | 726 |
| Hundred Acre Wood Trust | | |
| 5.000% due 10/25/2051 • | 1,306 | 1,210 |
| IndyMac Adjustable Rate Mortgage Trust | | |
| 5.545% due 01/25/2032 «~ | 3 | 3 |
| IndyMac INDX Mortgage Loan Trust | | |
| 3.751% due 11/25/2035 ~ | 517 | 479 |
| JP Morgan Chase Commercial Mortgage Securities Trust | | |
| 6.619% due 06/15/2035 • | 1,454 | 1,301 |
| 6.859% due 12/15/2031 • | 540 | 441 |
| JP Morgan Mortgage Trust | | |
| 2.500% due 12/25/2051 ~ | 1,503 | 1,238 |
| 3.000% due 01/25/2052 ~ | 1,396 | 1,197 |
| 3.000% due 03/25/2052 ~ | 1,487 | 1,275 |
| 3.500% due 09/25/2052 ~ | 1,558 | 1,387 |
| 5.528% due 07/25/2035 «~ | 14 | 14 |
| JPMBB Commercial Mortgage Securities Trust | | |
| 3.358% due 11/15/2048 | 992 | 970 |
| KREST Commercial Mortgage Securities Trust | | |
| 2.558% due 11/05/2044 | 1,700 | 1,271 |
| Manhattan West Mortgage Trust | | |
| 2.130% due 09/10/2039 | 1,500 | 1,327 |
| MFA Trust | | |
| 1.479% due 03/25/2065 ~ | 388 | 365 |
| Morgan Stanley Bank of America Merrill Lynch Trust | | |
| 3.557% due 12/15/2047 | 523 | 513 |
| Morgan Stanley Capital Trust | | |
| 3.436% due 12/15/2049 | 1,430 | 1,381 |
| 6.645% due 12/15/2038 • | 1,700 | 1,589 |
| Morgan Stanley Mortgage Loan Trust | | |
| 7.035% due 06/25/2036 ~ | 977 | 963 |
| Natixis Commercial Mortgage Securities Trust | | |
| 6.426% due 08/15/2038 • | 1,700 | 1,594 |
| NYO Commercial Mortgage Trust | | |
| 6.571% due 11/15/2038 • | 1,700 | 1,573 |
| OBX Trust | | |
| 2.500% due 10/25/2051 ~ | 1,442 | 1,189 |
| 3.000% due 02/25/2052 ~ | 1,416 | 1,219 |
| One New York Plaza Trust | | |
| 6.426% due 01/15/2036 • | 1,500 | 1,430 |
| Prime Mortgage Trust | | |
| 5.870% due 02/25/2034 • | 23 | 22 |
| Residential Funding Mortgage Securities, Inc. Trust | | |
| 5.834% due 02/25/2036 «~ | 69 | 61 |
| Sequoia Mortgage Trust | | |
| 6.110% due 04/19/2027 • | 95 | 92 |
| SFO Commercial Mortgage Trust | | |
| 6.626% due 05/15/2038 ~ | 1,000 | 938 |
| SREIT Trust | | |
| 6.176% due 10/15/2038 • | 1,700 | 1,668 |
| Starwood Mortgage Residential Trust | | |
| 1.486% due 04/25/2065 ~ | 240 | 224 |
| Structured Asset Mortgage Investments Trust | | |
| 6.130% due 09/19/2032 • | 20 | 19 |

Schedule of Investments PIMCO Total Return Fund II (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|-------|---------------|
| Towd Point Mortgage Trust | | |
| 2.900% due 10/25/2059 ~ | 1,525 | 1,434 |
| UWM Mortgage Trust | | |
| 2.500% due 11/25/2051 ~ | 1,983 | 1,631 |
| 2.500% due 12/25/2051 ~ | 1,394 | 1,148 |
| 3.000% due 01/25/2052 ~ | 1,591 | 1,363 |
| 5.000% due 09/25/2051 ~ | 1,439 | 1,337 |
| 5.000% due 11/25/2051 • | 1,466 | 1,360 |
| VASA Trust | | |
| 6.376% due 07/15/2039 • | 1,900 | 1,720 |
| WaMu Mortgage Pass-Through Certificates Trust | | |
| 6.050% due 10/25/2045 • | 76 | 73 |
| Wells Fargo Commercial Mortgage Trust | | |
| 3.749% due 06/15/2036 ~ | 1,500 | 1,311 |
| Total Non-Agency Mortgage-Backed Securities (Cost \$84,393) | | <u>76,707</u> |
| ASSET-BACKED SECURITIES 5.9% | | |
| Avis Budget Rental Car Funding AESOP LLC | | |
| 6.020% due 02/20/2030 | 2,000 | 2,064 |
| BDS Ltd. | | |
| 7.156% due 03/19/2039 • | 3,100 | 3,086 |
| DLLMT LLC | | |
| 5.780% due 11/20/2025 | 700 | 700 |
| EMC Mortgage Loan Trust | | |
| 6.210% due 05/25/2040 • | 246 | 243 |
| Flagship Credit Auto Trust | | |
| 4.030% due 12/15/2026 | 1,400 | 1,387 |
| Fremont Home Loan Trust | | |
| 5.530% due 01/25/2037 ~ | 39 | 18 |
| FS Rialto Issuer LLC | | |
| 7.238% due 01/19/2039 • | 1,900 | 1,871 |
| GM Financial Consumer Automobile Receivables Trust | | |
| 2.520% due 05/16/2025 | 112 | 112 |
| Hyundai Auto Lease Securitization Trust | | |
| 5.800% due 12/15/2026 | 1,200 | 1,215 |
| Lendmark Funding Trust | | |
| 1.900% due 11/20/2031 | 1,700 | 1,531 |
| Mariner Finance Issuance Trust | | |
| 1.860% due 03/20/2036 | 1,700 | 1,549 |
| MF1 LLC | | |
| 7.506% due 06/19/2037 • | 2,900 | 2,897 |
| 7.991% due 09/17/2037 • | 1,400 | 1,403 |
| Morgan Stanley IXIS Real Estate Capital Trust | | |
| 5.520% due 11/25/2036 • | 12 | 4 |
| Mosaic Solar Loan Trust | | |
| 2.640% due 01/20/2053 | 1,277 | 1,094 |
| Navient Private Education Loan Trust | | |
| 6.926% due 07/16/2040 • | 997 | 1,001 |
| Octane Receivables Trust | | |
| 5.880% due 06/20/2031 | 1,534 | 1,537 |
| Park Place Securities, Inc. Asset-Backed Pass-Through Certificates | | |
| 6.715% due 01/25/2036 • | 109 | 107 |
| Ready Capital Mortgage Financing LLC | | |
| 6.987% due 01/25/2037 • | 1,346 | 1,349 |
| SBA Tower Trust | | |
| 3.869% due 10/15/2049 p | 1,900 | 1,869 |
| SBNA Auto Lease Trust | | |
| 6.510% due 04/20/2027 | 1,700 | 1,734 |
| Securitized Asset-Backed Receivables LLC Trust | | |
| 5.590% due 12/25/2036 • | 569 | 130 |
| SLM Student Loan Trust | | |
| 5.746% due 10/25/2029 • | 40 | 40 |
| Structured Asset Investment Loan Trust | | |
| 6.370% due 09/25/2034 • | 152 | 144 |
| 6.595% due 07/25/2033 • | 1,025 | 1,026 |
| Sunrun Demeter Issuer | | |
| 2.270% due 01/30/2057 | 1,524 | 1,292 |
| Synchrony Card Funding LLC | | |
| 5.740% due 10/15/2029 | 1,400 | 1,437 |
| Towd Point HE Trust | | |
| 0.918% due 02/25/2063 ~ | 410 | 389 |
| Veros Auto Receivables Trust | | |
| 7.120% due 11/15/2028 | 487 | 489 |
| VMC Finance LLC | | |
| 7.238% due 02/18/2039 • | 3,300 | 3,214 |

Schedule of Investments PIMCO Total Return Fund II (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|-----------|-------------------|
| Volkswagen Auto Lease Trust | | |
| 5.810% due 10/20/2026 | 1,600 | 1,621 |
| Total Asset-Backed Securities (Cost \$37,578) | | <u>36,553</u> |
| SHORT-TERM INSTRUMENTS 1.6% | | |
| REPURCHASE AGREEMENTS (c) 1.6% | | |
| | | 9,719 |
| Total Short-Term Instruments (Cost \$9,719) | | <u>9,719</u> |
| Total Investments in Securities (Cost \$746,782) | | <u>701,128</u> |
| | | |
| | SHARES | |
| INVESTMENTS IN AFFILIATES 7.9% | | |
| SHORT-TERM INSTRUMENTS 7.9% | | |
| CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 7.9% | | |
| PIMCO Short Asset Portfolio | 1,873,730 | 18,168 |
| PIMCO Short-Term Floating NAV Portfolio III | 3,195,155 | 31,079 |
| Total Short-Term Instruments (Cost \$49,734) | | <u>49,247</u> |
| Total Investments in Affiliates (Cost \$49,734) | | <u>49,247</u> |
| Total Investments 121.0% (Cost \$796,516) | | \$ 750,375 |
| Financial Derivative Instruments (d)(f) (0.0)% (Cost or Premiums, net \$2,771) | | (26) |
| Other Assets and Liabilities, net (21.0)% | | <u>(130,379)</u> |
| Net Assets 100.0% | | <u>\$ 619,970</u> |

Schedule of Investments PIMCO Total Return Fund II (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- ▣ The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- « Security valued using significant unobservable inputs (Level 3).
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Principal amount of security is adjusted for inflation.

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(c) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|---|-----------------------|---------------------------------|---|
| DEU | 5.420% | 12/29/2023 | 01/02/2024 | \$ 9,100 | U.S. Treasury Bonds 3.750% due 08/15/2041 | \$ (9,280) | \$ 9,100 | \$ 9,106 |
| FICC | 2.600 | 12/29/2023 | 01/02/2024 | 619 | U.S. Treasury Notes 4.875% due 11/30/2025 | (631) | 619 | 619 |
| Total Repurchase Agreements | | | | | | \$ (9,911) | \$ 9,719 | \$ 9,725 |

SHORT SALES:

| Description | Coupon | Maturity Date | Principal Amount | Proceeds | Payable for Short Sales |
|---------------------------------------|--------|---------------|------------------|--------------------|-------------------------|
| U.S. Government Agencies (3.9)% | | | | | |
| Uniform Mortgage-Backed Security, TBA | 3.000% | 02/01/2054 | \$ 12,100 | \$ (10,379) | \$ (10,717) |
| Uniform Mortgage-Backed Security, TBA | 3.000 | 03/01/2054 | 15,000 | (13,355) | (13,301) |
| Total Short Sales (3.9)% | | | | \$ (23,734) | \$ (24,018) |

⁽¹⁾ Includes accrued interest.

The average amount of borrowings outstanding during the period ended December 31, 2023 was \$(792) at a weighted average interest rate of 0.028%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period.

(d) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|---|------------------|----------------|-----------------|---|------------------|-------------|
| | | | | | Asset | Liability |
| 3-Month SOFR Active Contract December Futures | 03/2024 | 153 | \$ 36,201 | \$ (763) | \$ 2 | \$ 0 |
| U.S. Treasury 2-Year Note March Futures | 03/2024 | 153 | 31,505 | 329 | 19 | 0 |
| U.S. Treasury 5-Year Note March Futures | 03/2024 | 275 | 29,913 | 644 | 24 | 0 |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 458 | 51,704 | 1,754 | 0 | 0 |
| | | | | \$ 1,964 | \$ 45 | \$ 0 |

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|-------------|
| | | | | | Asset | Liability |
| U.S. Treasury 10-Year Ultra Long-Term Bond March Futures | 03/2024 | 1,054 | \$ (124,388) | \$ (4,639) | \$ 99 | \$ 0 |
| U.S. Treasury Ultra Long-Term Bond March Futures | 03/2024 | 23 | (3,073) | (297) | 12 | 0 |
| | | | | \$ (4,936) | \$ 111 | \$ 0 |
| Total Futures Contracts | | | | \$ (2,972) | \$ 156 | \$ 0 |

Schedule of Investments PIMCO Total Return Fund II (Cont.)

December 31, 2023
(Unaudited)

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽¹⁾

| Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽²⁾ | Notional Amount ⁽³⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁴⁾ | Variation Margin | |
|------------------------------|--------------------|-------------------|---------------|---|--------------------------------|---------------------------|---|-----------------------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| AES Corp. | 5.000% | Quarterly | 12/20/2028 | 1.222% | \$ 500 | \$ 62 | \$ 22 | \$ 84 | \$ 0 | \$ 0 |
| Boeing Co. | 1.000 | Quarterly | 06/20/2026 | 0.410 | 1,800 | (9) | 35 | 26 | 0 | 0 |
| Boeing Co. General | 1.000 | Quarterly | 12/20/2026 | 0.444 | 1,800 | (12) | 41 | 29 | 1 | 0 |
| Electric Co. General | 1.000 | Quarterly | 06/20/2026 | 0.286 | 1,800 | 12 | 19 | 31 | 0 | 0 |
| Electric Co. General | 1.000 | Quarterly | 12/20/2026 | 0.313 | 1,700 | 23 | 10 | 33 | 0 | 0 |
| Motors Co. General | 5.000 | Quarterly | 12/20/2026 | 0.919 | 630 | 125 | (52) | 73 | 1 | 0 |
| Motors Co. General | 5.000 | Quarterly | 06/20/2028 | 1.345 | 805 | 97 | 22 | 119 | 0 | 0 |
| Hess Corp. | 1.000 | Quarterly | 12/20/2026 | 0.425 | 1,600 | (18) | 44 | 26 | 0 | (1) |
| Verizon Communications, Inc. | 1.000 | Quarterly | 12/20/2026 | 0.580 | 1,700 | 39 | (18) | 21 | 0 | 0 |
| Verizon Communications, Inc. | 1.000 | Quarterly | 06/20/2028 | 0.700 | 300 | 0 | 4 | 4 | 0 | 0 |
| Verizon Communications, Inc. | 1.000 | Quarterly | 12/20/2028 | 0.739 | 100 | 0 | 1 | 1 | 0 | 0 |
| | | | | | | \$ 319 | \$ 128 | \$ 447 | \$ 2 | \$ (1) |

INTEREST RATE SWAPS

| Pay/ Receive Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value | Variation Margin | |
|----------------------------|---------------------|------------|-------------------|---------------|-----------------|---------------------------|---|--------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Pay | 1-Day USD-SOFR | 3.020% | Annual | 11/08/2024 | \$ 4,800 | \$ (31) | \$ (62) | \$ (93) | \$ 0 | \$ (1) |
| Pay | Compounded-OIS | 1.788 | Annual | 05/03/2027 | 5,200 | (18) | (416) | (434) | 0 | 0 |
| Pay | 1-Day USD-SOFR | 2.150 | Annual | 06/15/2027 | 10,900 | (41) | (691) | (732) | 2 | 0 |
| Pay | Compounded-OIS | 2.850 | Annual | 08/29/2027 | 2,600 | (13) | (81) | (94) | 1 | 0 |
| Pay | 1-Day USD-SOFR | 3.800 | Annual | 09/05/2028 | 1,200 | (9) | 15 | 6 | 1 | 0 |
| Pay | Compounded-OIS | 3.100 | Annual | 09/09/2029 | 2,500 | (16) | (54) | (70) | 0 | 0 |
| Pay | 1-Day USD-SOFR | 3.500 | Annual | 06/22/2030 | 700 | (3) | (3) | (6) | 0 | 0 |
| Pay | Compounded-OIS | 2.000 | Annual | 12/21/2032 | 3,000 | 310 | 28 | 338 | 3 | 0 |
| Pay | 1-Day USD-SOFR | 3.500 | Annual | 06/21/2033 | 1,800 | (8) | (5) | (13) | 0 | (1) |
| Pay | Compounded-OIS | 3.730 | Annual | 08/03/2033 | 600 | (2) | 11 | 9 | 0 | 0 |
| Pay | 1-Day USD-SOFR | 3.760 | Annual | 08/23/2033 | 300 | (1) | 6 | 5 | 0 | 0 |
| Pay | Compounded-OIS | 3.800 | Annual | 08/30/2033 | 2,000 | (8) | 51 | 43 | 0 | (1) |
| Pay | 1-Day USD-SOFR | 3.900 | Annual | 08/30/2033 | 600 | (2) | 20 | 18 | 0 | 0 |
| Pay | Compounded-OIS | 4.165 | Annual | 09/27/2033 | 1,600 | (7) | 93 | 86 | 0 | (1) |
| Pay | 1-Day USD-SOFR | 4.030 | Annual | 10/04/2033 | 900 | (3) | 42 | 39 | 0 | (1) |
| Pay | Compounded-OIS | 4.175 | Annual | 10/10/2033 | 500 | (2) | 30 | 28 | 0 | 0 |
| Pay | 1-Day USD-SOFR | 4.150 | Annual | 10/12/2033 | 400 | (2) | 23 | 21 | 0 | 0 |
| Pay | Compounded-OIS | 4.220 | Annual | 10/20/2033 | 800 | (3) | 51 | 48 | 0 | (1) |
| Pay | 1-Day USD-SOFR | 4.255 | Annual | 10/23/2033 | 300 | (1) | 20 | 19 | 0 | 0 |
| Pay | Compounded-OIS | 4.450 | Annual | 11/01/2033 | 1,700 | (7) | 143 | 136 | 0 | (1) |
| Pay | 1-Day USD-SOFR | 3.842 | Annual | 12/26/2033 | 500 | (2) | (14) | (16) | 0 | 0 |

Schedule of Investments PIMCO Total Return Fund II (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | | | | |
|------------------------------|----------------------------------|-------|--------|------------|--------|--------------|-------|------------|----|--------------|----|-----------|----|-------------|
| Receive | 1-Day USD-SOFR Compounded-OIS | 3.854 | Annual | 12/29/2033 | 600 | (3) | (16) | (19) | 0 | 0 | | | | |
| Receive | 1-Day USD-SOFR Compounded-OIS | 1.750 | Annual | 12/21/2052 | 12,700 | 2,532 | 1,111 | 3,643 | 48 | 0 | | | | |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.370 | Annual | 07/12/2053 | 200 | (1) | 1 | 0 | 0 | (1) | | | | |
| Pay | 1-Day USD-SOFR Compounded-OIS | 3.830 | Annual | 10/12/2053 | 200 | (1) | 19 | 18 | 0 | (1) | | | | |
| | | | | | \$ | 2,658 | \$ | 322 | \$ | 2,980 | \$ | 55 | \$ | (9) |
| Total Swap Agreements | | | | | \$ | 2,977 | \$ | 450 | \$ | 3,427 | \$ | 57 | \$ | (10) |

(e) Securities with an aggregate market value of \$4,894 and cash of \$3,974 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

(f) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

WRITTEN OPTIONS:

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value | | |
|--------------|---------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|---------------------|--------------|----|-------|
| BOA | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.288% | 01/19/2024 | 500 | \$ (2) | \$ (2) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.738 | 01/19/2024 | 500 | (2) | (1) | | |
| BPS | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.545 | 01/16/2024 | 700 | (3) | (9) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.995 | 01/16/2024 | 700 | (3) | 0 | | |
| GLM | Call - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 2.697 | 04/02/2024 | 6,300 | (49) | (2) | | |
| | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 2.697 | 04/02/2024 | 6,300 | (49) | (101) | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.648 | 01/04/2024 | 1,000 | (5) | (16) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.560 | 01/05/2024 | 1,200 | (6) | (13) | | |
| JPM | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.010 | 01/05/2024 | 1,200 | (6) | 0 | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.600 | 01/12/2024 | 900 | (4) | (14) | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.050 | 01/12/2024 | 900 | (4) | 0 | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.350 | 01/18/2024 | 1,400 | (7) | (7) | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.750 | 01/18/2024 | 1,400 | (7) | (2) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.170 | 01/29/2024 | 2,900 | (12) | (9) | | |
| MYC | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.620 | 01/29/2024 | 2,900 | (13) | (15) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.670 | 01/04/2024 | 1,200 | (6) | (22) | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.120 | 01/04/2024 | 1,200 | (6) | 0 | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.455 | 01/08/2024 | 400 | (2) | (2) | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.475 | 01/08/2024 | 600 | (3) | (4) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.955 | 01/08/2024 | 400 | (2) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.975 | 01/08/2024 | 600 | (3) | 0 | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | | | | | | | |
| | | | | | | | \$ | (194) | \$ | (219) |

Schedule of Investments PIMCO Total Return Fund II (Cont.)

December 31, 2023
(Unaudited)

OPTIONS ON SECURITIES

| Counterparty | Description | Strike Price | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|------------------------------|--|--------------|-----------------|--------------------------------|---------------------|-----------------|
| JPM | Put - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 02/01/2054 | \$ 99.227 | 02/06/2024 | 1,300 | \$ (7) | \$ (1) |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 02/01/2054 | 101.227 | 02/06/2024 | 1,300 | (5) | (9) |
| | | | | | \$ (12) | \$ (10) |
| Total Written Options | | | | | \$ (206) | \$ (229) |

⁽¹⁾ Notional Amount represents the number of contracts.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|---|------------------|-------------------|---------------|--------------------------|
| Investments in Securities, at Value | | | | |
| Loan Participations and Assignments | \$ 0 | \$ 402 | \$ 0 | \$ 402 |
| Corporate Bonds & Notes | | | | |
| Banking & Finance | 0 | 36,442 | 0 | 36,442 |
| Industrials | 0 | 46,689 | 0 | 46,689 |
| Utilities | 0 | 38,966 | 0 | 38,966 |
| Municipal Bonds & Notes | | | | |
| California | 0 | 1,040 | 0 | 1,040 |
| Illinois | 0 | 1,197 | 0 | 1,197 |
| Louisiana | 0 | 1,379 | 0 | 1,379 |
| West Virginia | 0 | 843 | 0 | 843 |
| U.S. Government Agencies | 0 | 311,423 | 0 | 311,423 |
| U.S. Treasury Obligations | 0 | 139,768 | 0 | 139,768 |
| Non-Agency Mortgage-Backed Securities | 0 | 76,578 | 129 | 76,707 |
| Asset-Backed Securities | 0 | 36,553 | 0 | 36,553 |
| Short-Term Instruments | | | | |
| Repurchase Agreements | 0 | 9,719 | 0 | 9,719 |
| | \$ 0 | \$ 700,999 | \$ 129 | \$ 701,128 |
| Investments in Affiliates, at Value | | | | |
| Short-Term Instruments | | | | |
| Central Funds Used for Cash Management Purposes | \$ 49,247 | \$ 0 | \$ 0 | \$ 49,247 |
| Total Investments | \$ 49,247 | \$ 700,999 | \$ 129 | \$ 750,375 |
| Short Sales, at Value - Liabilities | | | | |
| U.S. Government Agencies | \$ 0 | \$ (24,018) | \$ 0 | \$ (24,018) |
| Financial Derivative Instruments - Assets | | | | |
| Exchange-traded or centrally cleared | \$ 0 | \$ 213 | \$ 0 | \$ 213 |
| Financial Derivative Instruments - Liabilities | | | | |
| Exchange-traded or centrally cleared | 0 | (10) | 0 | (10) |
| Over the counter | 0 | (229) | 0 | (229) |
| | \$ 0 | \$ (239) | \$ 0 | \$ (239) |
| Total Financial Derivative Instruments | \$ 0 | \$ (26) | \$ 0 | \$ (26) |
| Totals | \$ 49,247 | \$ 676,955 | \$ 129 | \$ 726,331 |

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Schedule of Investments PIMCO Total Return Fund IV

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|--|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 122.3% ▯ | | |
| CORPORATE BONDS & NOTES 34.4% | | |
| BANKING & FINANCE 18.0% | | |
| AerCap Ireland Capital DAC | | |
| 6.100% due 01/15/2027 | \$ 300 | \$ 307 |
| Ally Financial, Inc. | | |
| 6.848% due 01/03/2030 | 400 | 411 |
| American Express Co. | | |
| 6.338% due 10/30/2026 | 500 | 510 |
| American Honda Finance Corp. | | |
| 6.106% due 11/22/2024 | 400 | 401 |
| Aviation Capital Group LLC | | |
| 5.500% due 12/15/2024 | 1,000 | 995 |
| Avolon Holdings Funding Ltd. | | |
| 6.375% due 05/04/2028 | 500 | 510 |
| Bank of America Corp. | | |
| 3.559% due 04/23/2027 | 100 | 96 |
| 3.841% due 04/25/2025 • | 700 | 696 |
| 4.376% due 04/27/2028 • | 500 | 489 |
| 5.933% due 09/15/2027 | 600 | 612 |
| Barclays PLC | | |
| 7.301% due 09/13/2027 | 400 | 401 |
| 7.437% due 11/02/2033 • | 600 | 672 |
| BPCE SA | | |
| 6.714% due 10/19/2029 | 500 | 527 |
| Cantor Fitzgerald LP | | |
| 7.200% due 12/12/2028 | 500 | 513 |
| Carlyle Finance Subsidiary LLC | | |
| 3.500% due 09/19/2029 | 1,200 | 1,123 |
| Charles Schwab Corp. | | |
| 6.196% due 11/17/2029 | 200 | 210 |
| Citibank NA | | |
| 5.488% due 12/04/2026 | 400 | 407 |
| 5.864% due 09/29/2025 | 300 | 305 |
| Citigroup, Inc. | | |
| 6.842% (US0003M + 1.250%) due 07/01/2026 ~ | 1,000 | 1,003 |
| Consumers 2023 Securitization Funding LLC | | |
| 5.210% due 09/01/2031 | 500 | 512 |
| Cooperatieve Rabobank UA | | |
| 5.500% due 07/18/2025 | 400 | 404 |
| 5.564% due 02/28/2029 • | 300 | 305 |
| Corebridge Global Funding | | |
| 5.750% due 07/02/2026 | 100 | 101 |
| Credit Suisse AG | | |
| 7.500% due 02/15/2028 | 300 | 329 |
| Crown Castle, Inc. | | |
| 5.600% due 06/01/2029 | 100 | 102 |
| Deutsche Bank AG | | |
| 3.961% due 11/26/2025 • | 1,400 | 1,377 |
| 6.819% due 11/20/2029 | 500 | 527 |
| EPR Properties | | |
| 4.500% due 04/01/2025 | 1,400 | 1,374 |
| Equinix, Inc. | | |
| 2.500% due 05/15/2031 | 1,200 | 1,019 |
| Ford Motor Credit Co. LLC | | |
| 7.350% due 11/04/2027 | 300 | 317 |
| Globe Life, Inc. | | |
| 2.150% due 08/15/2030 | 1,000 | 837 |
| Goldman Sachs Group, Inc. | | |
| 3.272% due 09/29/2025 • | 500 | 492 |
| 7.402% (US0003M + 1.750%) due 10/28/2027 ~ | 900 | 917 |
| Golub Capital BDC, Inc. | | |
| 7.050% due 12/05/2028 | 500 | 525 |
| Host Hotels & Resorts LP | | |
| 3.875% due 04/01/2024 | 1,900 | 1,890 |
| HSBC Holdings PLC | | |
| 7.390% due 11/03/2028 • | 1,000 | 1,072 |
| Hudson Pacific Properties LP | | |
| 4.650% due 04/01/2029 | 1,100 | 894 |
| ING Groep NV | | |
| 4.017% due 03/28/2028 • | 800 | 776 |
| JPMorgan Chase & Co. | | |
| 1.578% due 04/22/2027 • | 1,200 | 1,108 |
| 4.005% due 04/23/2029 • | 100 | 96 |

Schedule of Investments PIMCO Total Return Fund IV (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|-------|--------|
| 5.299% due 07/24/2029 | | 500 | 508 |
| 6.070% due 10/22/2027 | | 500 | 515 |
| JPMorgan Chase Bank NA | | | |
| 6.417% due 12/08/2026 | | 500 | 502 |
| LeasePlan Corp. NV | | | |
| 2.875% due 10/24/2024 | | 1,200 | 1,173 |
| Lloyds Banking Group PLC | | | |
| 4.000% due 03/07/2025 | AUD | 2,100 | 1,408 |
| MassMutual Global Funding | | | |
| 5.050% due 12/07/2027 | \$ | 600 | 608 |
| Mitsubishi UFJ Financial Group, Inc. | | | |
| 5.406% due 04/19/2034 | | 200 | 207 |
| Morgan Stanley | | | |
| 5.123% due 02/01/2029 • | | 500 | 503 |
| 5.449% due 07/20/2029 | | 500 | 510 |
| Morgan Stanley Direct Lending Fund | | | |
| 4.500% due 02/11/2027 | | 900 | 868 |
| Mutual of Omaha Cos. Global Funding | | | |
| 5.450% due 12/12/2028 | | 500 | 511 |
| Nationwide Building Society | | | |
| 6.557% due 10/18/2027 | | 500 | 518 |
| Nissan Motor Acceptance Co. LLC | | | |
| 1.850% due 09/16/2026 | | 200 | 180 |
| Nomura Holdings, Inc. | | | |
| 2.172% due 07/14/2028 | | 100 | 88 |
| 6.181% due 01/18/2033 | | 300 | 322 |
| Northwestern Mutual Global Funding | | | |
| 4.900% due 06/12/2028 | | 500 | 503 |
| Omega Healthcare Investors, Inc. | | | |
| 5.250% due 01/15/2026 | | 1,400 | 1,393 |
| Piedmont Operating Partnership LP | | | |
| 3.150% due 08/15/2030 | | 1,200 | 910 |
| Protective Life Global Funding | | | |
| 5.467% due 12/08/2028 | | 500 | 514 |
| Retail Opportunity Investments Partnership LP | | | |
| 6.750% due 10/15/2028 | | 400 | 421 |
| Royal Bank of Canada | | | |
| 4.900% due 01/12/2028 | | 300 | 303 |
| Santander Holdings USA, Inc. | | | |
| 6.499% due 03/09/2029 • | | 400 | 414 |
| SBA Tower Trust | | | |
| 2.328% due 07/15/2052 | | 900 | 796 |
| Societe Generale SA | | | |
| 1.792% due 06/09/2027 • | | 1,200 | 1,093 |
| Standard Chartered PLC | | | |
| 3.971% due 03/30/2026 • | | 800 | 780 |
| 6.750% due 02/08/2028 | | 100 | 103 |
| Stifel Financial Corp. | | | |
| 4.000% due 05/15/2030 | | 1,300 | 1,181 |
| Sumitomo Mitsui Financial Group, Inc. | | | |
| 1.902% due 09/17/2028 | | 900 | 788 |
| UBS Group AG | | | |
| 0.650% due 09/10/2029 | EUR | 1,200 | 1,130 |
| 4.194% due 04/01/2031 • | \$ | 300 | 280 |
| 6.246% due 09/22/2029 | | 500 | 522 |
| 6.442% due 08/11/2028 • | | 300 | 312 |
| Wells Fargo & Co. | | | |
| 2.393% due 06/02/2028 • | | 500 | 458 |
| 3.526% due 03/24/2028 • | | 800 | 764 |
| 6.303% due 10/23/2029 | | 500 | 527 |
| Wells Fargo Bank NA | | | |
| 6.488% due 12/11/2026 | | 500 | 503 |
| | | | 47,278 |

INDUSTRIALS 9.7%

| | | | |
|--|--|-------|-------|
| American Airlines Pass-Through Trust | | | |
| 3.200% due 12/15/2029 | | 809 | 738 |
| 3.500% due 08/15/2033 | | 1,053 | 898 |
| Amgen, Inc. | | | |
| 5.750% due 03/02/2063 | | 500 | 525 |
| Baptist Healthcare System Obligated Group | | | |
| 3.540% due 08/15/2050 | | 800 | 591 |
| BAT Capital Corp. | | | |
| 6.343% due 08/02/2030 | | 500 | 525 |
| Bayer U.S. Finance LLC | | | |
| 4.375% due 12/15/2028 | | 1,200 | 1,141 |
| Beth Israel Lahey Health, Inc. | | | |
| 3.080% due 07/01/2051 | | 900 | 582 |
| Boardwalk Pipelines LP | | | |
| 3.400% due 02/15/2031 | | 700 | 626 |
| Boeing Co. | | | |
| 5.930% due 05/01/2060 | | 400 | 415 |
| Broadcom, Inc. | | | |
| 3.469% due 04/15/2034 | | 1,200 | 1,045 |

Schedule of Investments PIMCO Total Return Fund IV (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|-------|---------------|
| Cheniere Energy Partners LP 3.250% due 01/31/2032 | 500 | 427 |
| CVS Health Corp. 5.250% due 01/30/2031 | 400 | 410 |
| Delta Air Lines Pass-Through Trust 2.000% due 12/10/2029 | 949 | 842 |
| Energy Transfer LP 6.100% due 12/01/2028 | 200 | 211 |
| Expedia Group, Inc. 3.250% due 02/15/2030 | 800 | 734 |
| Fresenius Medical Care U.S. Finance, Inc. 1.875% due 12/01/2026 | 1,200 | 1,085 |
| Greensaif Pipelines Bidco SARL 6.129% due 02/23/2038 | 200 | 209 |
| 6.510% due 02/23/2042 | 300 | 318 |
| Hyundai Capital America 1.000% due 09/17/2024 | 450 | 436 |
| 5.950% due 09/21/2026 | 500 | 509 |
| 6.500% due 01/16/2029 | 600 | 634 |
| Integrus Baptist Medical Center, Inc. 3.875% due 08/15/2050 | 1,600 | 1,230 |
| JetBlue Pass-Through Trust 2.750% due 11/15/2033 | 1,226 | 1,037 |
| Kenvue, Inc. 5.500% due 03/22/2025 | 300 | 303 |
| Marriott International, Inc. 5.550% due 10/15/2028 | 500 | 516 |
| Nissan Motor Co. Ltd. 4.345% due 09/17/2027 | 1,100 | 1,053 |
| Odebrecht Oil & Gas Finance Ltd. 0.000% due 01/29/2024 (c)(f) | 937 | 32 |
| Oracle Corp. 6.150% due 11/09/2029 (g) | 300 | 323 |
| Orlando Health Obligated Group 3.327% due 10/01/2050 | 800 | 590 |
| Southern Co. 3.700% due 04/30/2030 | 1,000 | 943 |
| Spirit Airlines Pass-Through Trust 4.100% due 10/01/2029 | 1,493 | 1,372 |
| T-Mobile USA, Inc. 4.800% due 07/15/2028 | 400 | 404 |
| United Airlines Pass-Through Trust 2.700% due 11/01/2033 | 1,000 | 848 |
| 3.450% due 06/01/2029 | 191 | 178 |
| UnitedHealth Group, Inc. 4.250% due 01/15/2029 | 800 | 799 |
| VMware, Inc. 1.800% due 08/15/2028 | 1,000 | 877 |
| Walt Disney Co. 2.650% due 01/13/2031 | 900 | 801 |
| Warnermedia Holdings, Inc. 3.755% due 03/15/2027 | 900 | 863 |
| Zimmer Biomet Holdings, Inc. 5.350% due 12/01/2028 | 500 | 515 |
| | | <u>25,585</u> |
| UTILITIES 6.7% | | |
| AES Corp. 5.450% due 06/01/2028 | 400 | 407 |
| Ameren Corp. 5.000% due 01/15/2029 | 500 | 503 |
| AT&T, Inc. 5.400% due 02/15/2034 | 100 | 103 |
| Boston Gas Co. 3.001% due 08/01/2029 | 1,200 | 1,076 |
| Duke Energy Carolinas LLC 2.550% due 04/15/2031 | 1,200 | 1,042 |
| Enel Finance International NV 1.375% due 07/12/2026 | 1,000 | 911 |
| 2.250% due 07/12/2031 | 1,000 | 813 |
| Entergy Corp. 2.950% due 09/01/2026 | 2,700 | 2,566 |
| Exelon Corp. 5.150% due 03/15/2028 | 500 | 509 |
| Florida Power & Light Co. 5.050% due 04/01/2028 | 600 | 614 |
| FORESEA Holding SA 7.500% due 06/15/2030 | 413 | 382 |
| MidAmerican Energy Co. 2.700% due 08/01/2052 | 1,000 | 648 |
| Monongahela Power Co. 3.550% due 05/15/2027 | 1,400 | 1,341 |
| New York State Electric & Gas Corp. 1.950% due 10/01/2030 | 1,200 | 960 |
| 2.150% due 10/01/2031 | 900 | 717 |

Schedule of Investments PIMCO Total Return Fund IV (Cont.)

December 31, 2023
(Unaudited)

| | | |
|--|--------|---------------|
| ONEOK, Inc. | | |
| 6.625% due 09/01/2053 | 500 | 560 |
| Rio Oil Finance Trust | | |
| 9.750% due 01/06/2027 | 1,257 | 1,309 |
| SGSP Australia Assets Pty. Ltd. | | |
| 3.250% due 07/29/2026 | 1,500 | 1,440 |
| Southern California Edison Co. | | |
| 2.250% due 06/01/2030 | 1,400 | 1,203 |
| Verizon Communications, Inc. | | |
| 2.850% due 09/03/2041 | 900 | 666 |
| | | <u>17,770</u> |
| Total Corporate Bonds & Notes (Cost \$96,299) | | <u>90,633</u> |
| MUNICIPAL BONDS & NOTES 1.4% | | |
| LOUISIANA 0.3% | | |
| Louisiana Local Government Environmental Facilities & Community Development Authority System Restoration Bonds, Series 2022 | | |
| 4.145% due 02/01/2033 | 800 | 788 |
| NEW YORK 0.4% | | |
| New York State Urban Development Corp. Revenue Notes, Series 2020 | | |
| 1.115% due 03/15/2025 | 1,100 | 1,052 |
| TEXAS 0.4% | | |
| Dallas Fort Worth International Airport, Texas Revenue Bonds, Series 2022 | | |
| 4.507% due 11/01/2051 | 1,000 | 936 |
| WEST VIRGINIA 0.3% | | |
| Tobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2020 | | |
| 2.951% due 06/01/2031 | 1,000 | 843 |
| Total Municipal Bonds & Notes (Cost \$3,900) | | <u>3,619</u> |
| U.S. GOVERNMENT AGENCIES 54.8% | | |
| Fannie Mae | | |
| 0.000% due 02/25/2033 • | 2,272 | 1,963 |
| 3.000% due 10/25/2040 | 539 | 505 |
| 5.456% due 05/01/2038 • | 440 | 453 |
| 5.498% due 01/01/2036 • | 790 | 809 |
| 5.865% due 10/01/2027 | 2,547 | 2,533 |
| Freddie Mac | | |
| 5.000% due 03/01/2024 - 12/01/2038 | 290 | 296 |
| 5.300% due 02/24/2025 | 2,500 | 2,497 |
| 5.375% due 04/24/2025 | 900 | 899 |
| 5.500% due 05/01/2026 - 04/01/2038 | 685 | 687 |
| 5.643% due 10/15/2043 ~ | 273 | 267 |
| 5.680% due 04/03/2025 | 1,600 | 1,600 |
| 5.730% due 04/03/2025 | 1,600 | 1,600 |
| Ginnie Mae | | |
| 0.000% due 11/20/2039 (a)(c) | 2,108 | 1,876 |
| 3.000% due 11/15/2049 | 544 | 486 |
| 4.000% due 09/15/2049 | 281 | 271 |
| 5.000% due 05/15/2047 - 09/15/2047 | 93 | 92 |
| 5.616% due 06/20/2067 ~ | 2,007 | 2,010 |
| 5.807% due 05/20/2047 • | 505 | 473 |
| 5.889% due 04/20/2065 • | 189 | 188 |
| 5.897% due 02/20/2067 • | 763 | 760 |
| 5.907% due 06/20/2067 • | 144 | 142 |
| 6.057% due 09/20/2065 • | 1,289 | 1,278 |
| 6.187% due 08/20/2066 - 08/20/2067 • | 2,570 | 2,560 |
| 6.218% due 03/20/2073 • | 603 | 600 |
| 6.237% due 05/20/2066 - 06/20/2066 • | 2,863 | 2,849 |
| 6.358% due 12/20/2072 • | 407 | 408 |
| 6.370% due 12/20/2073 | 500 | 501 |
| 6.478% due 11/20/2072 • | 710 | 716 |
| Uniform Mortgage-Backed Security | | |
| 3.000% due 06/01/2029 - 09/01/2052 | 41,828 | 37,026 |
| 3.500% due 03/01/2048 - 08/01/2052 | 830 | 762 |
| 4.000% due 11/01/2047 - 10/01/2052 | 2,857 | 2,747 |
| 4.500% due 02/01/2031 - 05/01/2053 | 671 | 653 |
| 5.000% due 05/01/2053 - 10/01/2053 | 2,140 | 2,120 |
| 5.500% due 02/01/2036 - 05/01/2036 | 32 | 33 |
| Uniform Mortgage-Backed Security, TBA | | |
| 3.000% due 03/01/2054 | 2,100 | 1,862 |
| 3.500% due 02/01/2054 | 9,500 | 8,725 |
| 4.000% due 01/01/2054 - 02/01/2054 | 19,400 | 18,364 |
| 4.500% due 02/01/2054 | 9,600 | 9,312 |
| 5.000% due 01/01/2054 - 02/01/2054 | 14,200 | 14,051 |
| 5.500% due 01/01/2054 | 13,300 | 13,358 |

Schedule of Investments PIMCO Total Return Fund IV (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|-------|---------|
| 6.000% due 02/01/2054 | | 5,900 | 5,991 |
| Total U.S. Government Agencies (Cost \$143,561) | | | 144,323 |
| U.S. TREASURY OBLIGATIONS 15.8% | | | |
| U.S. Treasury Bonds | | | |
| 1.375% due 11/15/2040 | | 9,900 | 6,573 |
| 2.500% due 02/15/2045 (i) | | 8,000 | 6,061 |
| 2.750% due 08/15/2042 | | 400 | 325 |
| 3.125% due 02/15/2043 (k) | | 1,930 | 1,651 |
| 3.125% due 08/15/2044 | | 4,700 | 3,982 |
| 3.250% due 05/15/2042 | | 3,600 | 3,160 |
| 3.375% due 08/15/2042 | | 100 | 89 |
| 3.750% due 11/15/2043 (k) | | 2,500 | 2,337 |
| 3.875% due 02/15/2043 | | 1,000 | 954 |
| 4.375% due 08/15/2043 (i) | | 1,200 | 1,225 |
| U.S. Treasury Inflation Protected Securities (e) | | | |
| 0.125% due 10/15/2024 | | 2,039 | 1,994 |
| 0.125% due 07/15/2031 | | 3,329 | 2,961 |
| 0.125% due 01/15/2032 | | 666 | 585 |
| 0.125% due 02/15/2051 | | 945 | 586 |
| 0.125% due 02/15/2052 | | 442 | 272 |
| 0.250% due 01/15/2025 | | 4,417 | 4,287 |
| 0.250% due 02/15/2050 | | 479 | 313 |
| 0.625% due 07/15/2032 | | 1,906 | 1,743 |
| 0.750% due 02/15/2045 | | 653 | 511 |
| 1.000% due 02/15/2046 | | 260 | 213 |
| 1.000% due 02/15/2049 | | 245 | 197 |
| 2.375% due 01/15/2025 | | 816 | 810 |
| U.S. Treasury Notes | | | |
| 3.875% due 05/15/2043 (i) | | 900 | 858 |
| Total U.S. Treasury Obligations (Cost \$48,719) | | | 41,687 |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 11.0% | | | |
| Ashford Hospitality Trust | | | |
| 6.534% due 06/15/2035 • | | 702 | 693 |
| Banc of America Funding Trust | | | |
| 4.772% due 05/25/2035 ~ | | 527 | 488 |
| Bear Stearns Adjustable Rate Mortgage Trust | | | |
| 6.340% due 02/25/2033 «~ | | 8 | 7 |
| Chase Home Lending Mortgage Trust | | | |
| 3.250% due 09/25/2063 | | 494 | 435 |
| Chase Mortgage Finance Trust | | | |
| 4.425% due 02/25/2037 «~ | | 4 | 4 |
| Credit Suisse First Boston Mortgage Securities Corp. | | | |
| 4.388% due 09/25/2033 ~ | | 1 | 1 |
| Eurohome U.K. Mortgages PLC | | | |
| 5.490% due 06/15/2044 • | GBP | 788 | 990 |
| Eurosail PLC | | | |
| 6.289% due 06/13/2045 • | | 1,467 | 1,861 |
| Ginnie Mae | | | |
| 6.138% due 01/20/2073 • | \$ | 507 | 502 |
| 6.238% due 11/20/2073 | | 1,003 | 998 |
| Great Hall Mortgages PLC | | | |
| 5.812% due 06/18/2039 • | | 407 | 405 |
| GS Mortgage Securities Corp. Trust | | | |
| 8.762% due 08/15/2039 ~ | | 800 | 807 |
| GSR Mortgage Loan Trust | | | |
| 6.166% due 01/25/2035 ~ | | 193 | 178 |
| HomeBanc Mortgage Trust | | | |
| 5.970% due 03/25/2035 ~ | | 228 | 185 |
| Impac CMB Trust | | | |
| 6.250% due 10/25/2034 • | | 684 | 667 |
| JP Morgan Mortgage Trust | | | |
| 3.500% due 09/25/2052 ~ | | 825 | 734 |
| Landmark Mortgage Securities PLC | | | |
| 5.620% due 04/17/2044 • | GBP | 205 | 254 |
| Ludgate Funding PLC | | | |
| 5.539% due 12/01/2060 • | | 1,559 | 1,917 |
| Mansard Mortgages PLC | | | |
| 5.520% due 04/15/2047 • | | 463 | 574 |
| MASTR Adjustable Rate Mortgages Trust | | | |
| 5.386% due 11/21/2034 ~ | \$ | 338 | 318 |
| Merrill Lynch Mortgage Investors Trust | | | |
| 5.970% due 11/25/2035 • | | 92 | 86 |
| 6.485% due 01/25/2029 «• | | 39 | 37 |
| Morgan Stanley Bank of America Merrill Lynch Trust | | | |
| 3.077% due 03/15/2048 | | 5,047 | 4,915 |
| Morgan Stanley Capital Trust | | | |
| 3.436% due 12/15/2049 | | 1,430 | 1,381 |
| New Residential Mortgage Loan Trust | | | |
| 6.864% due 10/25/2063 p | | 483 | 490 |
| ONE Park Mortgage Trust | | | |
| 6.176% due 03/15/2036 • | | 700 | 667 |

Schedule of Investments PIMCO Total Return Fund IV (Cont.)

December 31, 2023
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| | | | |
|--|-----|-------|---------------|
| Resloc U.K. PLC 4.085% due 12/15/2043 • | EUR | 2,942 | 3,138 |
| Ripon Mortgages PLC 6.370% due 08/28/2056 • | GBP | 1,300 | 1,631 |
| Structured Adjustable Rate Mortgage Loan Trust 5.806% due 09/25/2034 ~ | \$ | 714 | 682 |
| Towd Point Mortgage Funding 6.365% due 10/20/2051 • | GBP | 570 | 728 |
| Towd Point Mortgage Trust 2.900% due 10/25/2059 ~ | \$ | 1,251 | 1,176 |
| UWM Mortgage Trust 2.500% due 11/25/2051 ~ | | 1,035 | 851 |
| WaMu Mortgage Pass-Through Certificates Trust 6.010% due 07/25/2045 ~ | | 68 | 64 |
| 6.050% due 10/25/2045 • | | 1,340 | 1,275 |
| Total Non-Agency Mortgage-Backed Securities (Cost \$30,546) | | | <u>29,139</u> |

ASSET-BACKED SECURITIES 2.0%

| | | | |
|---|--|-------|--------------|
| Countrywide Asset-Backed Certificates Trust 6.010% due 12/25/2034 • | | 1,548 | 1,504 |
| LL ABS Trust 3.760% due 11/15/2029 | | 114 | 113 |
| Merrill Lynch Mortgage Investors Trust 6.265% due 09/25/2035 • | | 168 | 167 |
| Nelnet Student Loan Trust 7.538% due 02/20/2041 | | 441 | 442 |
| Ready Capital Mortgage Financing LLC 7.908% due 10/25/2039 • | | 696 | 702 |
| SBA Tower Trust 3.869% due 10/15/2049 p | | 1,100 | 1,082 |
| SMB Private Education Loan Trust 2.340% due 09/15/2034 | | 74 | 72 |
| Texas Natural Gas Securitization Finance Corp. 5.169% due 04/01/2041 | | 400 | 414 |
| Wells Fargo Home Equity Asset-Backed Securities Trust 6.470% due 10/25/2034 ~ | | 687 | 682 |
| Total Asset-Backed Securities (Cost \$5,193) | | | <u>5,178</u> |

SOVEREIGN ISSUES 1.6%

| | | | |
|--|-----|--------|--------------|
| Mexico Government International Bond 2.750% due 11/27/2031 (e) | MXN | 10,459 | 544 |
| 3.000% due 12/03/2026 (e) | | 3,593 | 197 |
| 4.000% due 11/30/2028 (e) | | 6,148 | 354 |
| 8.500% due 03/01/2029 | | 13,000 | 748 |
| 8.500% due 05/31/2029 | | 3,000 | 173 |
| Province of Ontario 1.550% due 11/01/2029 | CAD | 1,200 | 812 |
| Province of Quebec 6.350% due 01/30/2026 | \$ | 600 | 618 |
| Romania Government International Bond 3.000% due 02/27/2027 | | 900 | 840 |
| Total Sovereign Issues (Cost \$4,403) | | | <u>4,286</u> |

SHARES

COMMON STOCKS 0.4%

INDUSTRIALS 0.4%

| | | | |
|---------------------------------------|--|--------|------------|
| Drillco Holding Lux SA «(b) | | 15,520 | 385 |
| Drillco Holding Lux SA «(b)(g) | | 22,807 | 567 |
| Forsea Holding SA «(b) | | 1,723 | 43 |
| Total Common Stocks (Cost \$801) | | | <u>995</u> |

PRINCIPAL
AMOUNT
(000s)

SHORT-TERM INSTRUMENTS 0.9%

COMMERCIAL PAPER 0.2%

| | | | |
|--|----|-----|-----|
| Southern California Edison Co. 5.800% due 01/02/2024 | \$ | 500 | 500 |
|--|----|-----|-----|

Schedule of Investments PIMCO Total Return Fund IV (Cont.)

December 31, 2023
(Unaudited)

REPURCHASE AGREEMENTS (h) 0.2%

573

HUNGARY TREASURY BILLS 0.5%

10.900% due 01/04/2024 (c)(d)

HUF

459,000

1,322

Total Short-Term Instruments (Cost \$2,404)

2,395

Total Investments in Securities (Cost \$335,826)

322,255

SHARES

INVESTMENTS IN AFFILIATES 4.9%

SHORT-TERM INSTRUMENTS 4.9%

CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 4.9%

PIMCO Short-Term Floating NAV Portfolio III

1,331,761

12,954

Total Short-Term Instruments (Cost \$12,951)

12,954

Total Investments in Affiliates (Cost \$12,951)

12,954

Total Investments 127.2% (Cost \$348,777)

\$ 335,209

Financial Derivative Instruments (j)(l) (0.0%)(Cost or Premiums, net \$(1,168))

(52)

Other Assets and Liabilities, net (27.2)%

(71,702)

Net Assets 100.0%

\$ 263,455

Schedule of Investments PIMCO Total Return Fund IV (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- « Security valued using significant unobservable inputs (Level 3).
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
 - (a) Principal only security.
 - (b) Security did not produce income within the last twelve months.
 - (c) Zero coupon security.
 - (d) Coupon represents a yield to maturity.
 - (e) Principal amount of security is adjusted for inflation.
 - (f) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (g) RESTRICTED SECURITIES:

| Issuer Description | Acquisition Date | Cost | Market Value | Market Value as Percentage of Net Assets |
|-----------------------------------|------------------|--------|--------------|--|
| Drillico Holding Lux SA | 06/08/2023 | \$ 457 | \$ 567 | 0.22% |
| Oracle Corp.6.150% due 11/09/2029 | 11/07/2022 | 300 | 323 | 0.12 |
| | | \$ 757 | \$ 890 | 0.34% |

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(h) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|---|-----------------------|---------------------------------|---|
| FICC | 2.600% | 12/29/2023 | 01/02/2024 | \$ 573 | U.S. Treasury Notes 4.875% due 11/30/2025 | \$ (585) | \$ 573 | \$ 573 |
| Total Repurchase Agreements | | | | | | \$ (585) | \$ 573 | \$ 573 |

SALE-BUYBACK TRANSACTIONS:

| Counterparty | Borrowing Rate ⁽²⁾ | Borrowing Date | Maturity Date | Amount Borrowed ⁽²⁾ | Payable for Sale-Buyback Transactions ⁽³⁾ |
|--|-------------------------------|----------------|---------------|--------------------------------|--|
| UBS | 5.470% | 11/14/2023 | 01/10/2024 | \$ (1,912) | (1,926) |
| | 5.480 | 10/12/2023 | 01/12/2024 | (1,503) | (1,522) |
| Total Sale-Buyback Transactions | | | | \$ | (3,448) |

(i) Securities with an aggregate market value of \$3,765 have been pledged as collateral under the terms of master agreements as of December 31, 2023.

⁽¹⁾ Includes accrued interest.

⁽²⁾ The average amount of borrowings outstanding during the period ended December 31, 2023 was \$(8,314) at a weighted average interest rate of 5.162%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period.

⁽³⁾ Payable for sale-buyback transactions includes \$(5) of deferred price drop.

(j) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|-----------|
| | | | | | Asset | Liability |
| Canada Government 10-Year Bond March Futures | 03/2024 | 23 | \$ 2,155 | \$ 69 | \$ 1 | \$ 0 |

Schedule of Investments PIMCO Total Return Fund IV (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | |
|---|---------|----|-------|--------|------|------|
| U.S. Treasury 2-Year Note March Futures | 03/2024 | 45 | 9,266 | 88 | 5 | 0 |
| | | | | \$ 157 | \$ 6 | \$ 0 |

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|-------------|
| | | | | | Asset | Liability |
| Euro-Bund March Futures | 03/2024 | 52 | \$ (7,877) | \$ (238) | \$ 82 | \$ 0 |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 67 | (7,564) | (237) | 0 | 0 |
| U.S. Treasury 10-Year Ultra Long-Term Bond March Futures | 03/2024 | 44 | (5,193) | (225) | 4 | 0 |
| | | | | \$ (700) | \$ 86 | \$ 0 |
| Total Futures Contracts | | | | \$ (543) | \$ 92 | \$ 0 |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽¹⁾

| Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽²⁾ | Notional Amount ⁽³⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁴⁾ | Variation Margin | |
|--------------------------------|--------------------|-------------------|---------------|---|--------------------------------|---------------------------|---|-----------------------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| AT&T, Inc. | 1.000% | Quarterly | 06/20/2028 | 0.750% | \$ 1,800 | \$ (11) | \$ 30 | \$ 19 | \$ 0 | \$ (1) |
| Boeing Co. | 1.000 | Quarterly | 12/20/2027 | 0.505 | 600 | (4) | 15 | 11 | 1 | 0 |
| British Telecommunications PLC | 1.000 | Quarterly | 06/20/2028 | 0.686 | EUR 1,000 | (6) | 21 | 15 | 0 | 0 |
| Ford Motor Co. | 5.000 | Quarterly | 12/20/2028 | 2.014 | \$ 600 | 66 | 12 | 78 | 0 | 0 |
| Rolls-Royce PLC | 1.000 | Quarterly | 12/20/2024 | 0.358 | EUR 1,100 | (154) | 162 | 8 | 0 | 0 |
| T-Mobile USA, Inc. | 5.000 | Quarterly | 06/20/2028 | 0.588 | \$ 400 | 69 | 4 | 73 | 0 | 0 |
| Verizon Communications, Inc. | 1.000 | Quarterly | 12/20/2024 | 0.451 | 300 | 1 | 1 | 2 | 0 | 0 |
| | | | | | | \$ (39) | \$ 245 | \$ 206 | \$ 1 | \$ (1) |

INTEREST RATE SWAPS

| Pay/ Receive Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value | Variation Margin | |
|----------------------------|---------------------|------------|-------------------|---------------|-----------------|---------------------------|---|--------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Receive | 1-Day JPY-MUTKCALM | 0.000% | Annual | 03/16/2024 | JPY 2,780,000 | \$ 8 | \$ (14) | \$ (6) | \$ 0 | \$ 0 |
| Pay | 1-Day JPY-MUTKCALM | 0.000 | Annual | 03/17/2024 | 1,600,000 | 24 | (20) | 4 | 0 | 0 |
| Pay | 1-Day JPY-MUTKCALM | 0.450 | Semi-Annual | 03/20/2029 | 10,000 | 3 | (3) | 0 | 0 | 0 |
| Receive ⁽⁵⁾ | 1-Day JPY-MUTKCALM | 0.250 | Semi-Annual | 03/17/2031 | 2,580,000 | (1) | 252 | 251 | 1 | 0 |
| Receive | 1-Day JPY-MUTKCALM | 0.202 | Annual | 02/08/2032 | 70,000 | 0 | 19 | 19 | 0 | 0 |
| Receive | 1-Day JPY-MUTKCALM | 0.225 | Annual | 02/09/2032 | 49,000 | 0 | 13 | 13 | 0 | 0 |
| Receive | 1-Day JPY-MUTKCALM | 0.253 | Annual | 02/10/2032 | 32,000 | 0 | 8 | 8 | 0 | 0 |
| Receive | 1-Day JPY-MUTKCALM | 0.750 | Semi-Annual | 03/20/2038 | 81,900 | (71) | 99 | 28 | 1 | 0 |
| Receive | 1-Day JPY-MUTKCALM | 0.500 | Annual | 03/15/2042 | 42,000 | 11 | 25 | 36 | 1 | 0 |
| Receive | 1-Day JPY-MUTKCALM | 1.000 | Semi-Annual | 03/21/2048 | 68,700 | (111) | 156 | 45 | 4 | 0 |
| Receive | 1-Day JPY-MUTKCALM | 0.538 | Semi-Annual | 03/15/2051 | 63,000 | (1) | 97 | 96 | 4 | 0 |

Schedule of Investments PIMCO Total Return Fund IV (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | | | | |
|------------------------------|--|-------|-------------|------------|------------|---------|-------|-------|----|-------|----|----|----|-------|
| Receive | 1-Day JPY- MUTKCALM Compounded-OIS | 0.520 | Semi-Annual | 03/16/2051 | 14,000 | 0 | 22 | 22 | 1 | 0 | | | | |
| Receive | 1-Day JPY- MUTKCALM Compounded-OIS | 0.350 | Semi-Annual | 03/17/2051 | 20,000 | 11 | 26 | 37 | 1 | 0 | | | | |
| Receive | 1-Day JPY- MUTKCALM Compounded-OIS | 0.557 | Semi-Annual | 03/17/2051 | 49,000 | 0 | 73 | 73 | 3 | 0 | | | | |
| Receive | 1-Day JPY- MUTKCALM Compounded-OIS | 0.570 | Semi-Annual | 03/19/2051 | 18,000 | 0 | 26 | 26 | 1 | 0 | | | | |
| Receive | 1-Day JPY- MUTKCALM Compounded-OIS | 0.572 | Semi-Annual | 04/07/2051 | 10,000 | 0 | 15 | 15 | 1 | 0 | | | | |
| Receive | 1-Day JPY- MUTKCALM Compounded-OIS | 0.450 | Annual | 12/15/2051 | 53,000 | 33 | 53 | 86 | 4 | 0 | | | | |
| Receive | 1-Day JPY- MUTKCALM Compounded-OIS | 0.633 | Annual | 02/08/2052 | 28,000 | 0 | 36 | 36 | 2 | 0 | | | | |
| Receive | 1-Day JPY- MUTKCALM Compounded-OIS | 0.670 | Annual | 02/09/2052 | 49,000 | 0 | 60 | 60 | 4 | 0 | | | | |
| Pay | 1-Day USD-SOFR Compounded-OIS | 1.750 | Annual | 06/15/2027 | \$ 11,300 | (723) | (204) | (927) | 0 | (2) | | | | |
| Pay | 6-Month AUD-BBR- BBSW | 4.500 | Semi-Annual | 09/20/2033 | AUD 1,000 | (17) | 35 | 18 | 1 | 0 | | | | |
| Pay ⁽⁵⁾ | 6-Month AUD-BBR- BBSW | 4.500 | Semi-Annual | 03/20/2034 | 800 | (23) | 37 | 14 | 1 | 0 | | | | |
| Pay ⁽⁵⁾ | 6-Month EUR- EURIBOR | 3.000 | Annual | 03/20/2034 | EUR 10,700 | (144) | 704 | 560 | 0 | (119) | | | | |
| Receive ⁽⁵⁾ | 6-Month EUR- EURIBOR | 2.750 | Annual | 03/20/2054 | 2,200 | 64 | (293) | (229) | 62 | 0 | | | | |
| Pay | 28-Day MXN-TIE | 8.945 | Lunar | 11/22/2028 | MXN 7,000 | 0 | 6 | 6 | 0 | 0 | | | | |
| Pay | 28-Day MXN-TIE | 8.865 | Lunar | 11/24/2028 | 2,600 | 0 | 2 | 2 | 0 | 0 | | | | |
| Pay | CAONREPO Index | 4.000 | Semi-Annual | 06/21/2025 | CAD 5,100 | (50) | 40 | (10) | 2 | 0 | | | | |
| Receive ⁽⁵⁾ | CAONREPO Index | 3.500 | Semi-Annual | 06/01/2032 | 2,100 | (10) | (47) | (57) | 0 | (3) | | | | |
| Receive | CAONREPO Index | 3.750 | Semi-Annual | 12/20/2033 | 700 | (2) | (28) | (30) | 0 | (1) | | | | |
| | | | | | \$ | (999) | \$ | 1,195 | \$ | 196 | \$ | 94 | \$ | (125) |
| Total Swap Agreements | | | | | \$ | (1,038) | \$ | 1,440 | \$ | 402 | \$ | 95 | \$ | (126) |

(k) Securities with an aggregate market value of \$1,848 and cash of \$1,857 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (5) This instrument has a forward starting effective date.

(l) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| Counterparty | Settlement Month | Currency to be Delivered | Currency to be Received | Unrealized Appreciation/(Depreciation) | |
|--------------|------------------|--------------------------|-------------------------|--|-----------|
| | | | | Asset | Liability |
| AZD | 01/2024 | \$ 1,116 | AUD 1,685 | \$ 32 | \$ 0 |
| BOA | 01/2024 | GBP 324 | \$ 412 | 0 | (1) |
| | 01/2024 | \$ 591 | AUD 894 | 18 | 0 |
| | 03/2024 | CNH 229 | \$ 32 | 0 | (1) |
| BPS | 03/2024 | \$ 117 | INR 9,764 | 0 | 0 |
| | 01/2024 | EUR 279 | \$ 305 | 0 | (3) |
| | 01/2024 | GBP 1,237 | 1,570 | 0 | (8) |
| | 01/2024 | HUF 81,731 | 233 | 0 | (3) |
| | 01/2024 | JPY 45,200 | 307 | 0 | (14) |
| | 01/2024 | MXN 508 | 28 | 0 | (2) |
| | 01/2024 | \$ 332 | GBP 261 | 1 | 0 |
| | 01/2024 | 5 | HUF 1,594 | 0 | 0 |
| | 02/2024 | TWD 3,308 | \$ 104 | 0 | (5) |
| | 03/2024 | \$ 405 | INR 33,917 | 1 | 0 |
| BRC | 01/2024 | MXN 368 | \$ 21 | 0 | (1) |

Schedule of Investments PIMCO Total Return Fund IV (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | |
|---|---------|-----|---------|-----|-----------|------------|-----------|--------------|
| | 03/2024 | \$ | 1 | THB | 18 | 0 | 0 | |
| CBK | 01/2024 | GBP | 38 | \$ | 48 | 0 | 0 | |
| | 01/2024 | MXN | 9,867 | | 555 | 0 | (24) | |
| DUB | 03/2024 | SGD | 1,234 | | 932 | 0 | (6) | |
| GLM | 01/2024 | MXN | 21,727 | | 1,239 | 0 | (35) | |
| | 01/2024 | \$ | 434 | MXN | 7,521 | 7 | 0 | |
| JPM | 01/2024 | HUF | 376,240 | \$ | 1,071 | 0 | (13) | |
| | 03/2024 | TWD | 8,499 | | 273 | 0 | (8) | |
| | 03/2024 | \$ | 122 | INR | 10,166 | 0 | 0 | |
| MBC | 01/2024 | CAD | 1,563 | \$ | 1,155 | 0 | (25) | |
| | 01/2024 | EUR | 5,536 | | 6,086 | 0 | (26) | |
| | 01/2024 | JPY | 25,800 | | 180 | 0 | (3) | |
| | 01/2024 | \$ | 524 | AUD | 790 | 15 | 0 | |
| | 03/2024 | | 20 | TWD | 649 | 1 | 0 | |
| MYI | 03/2024 | IDR | 289,102 | \$ | 19 | 0 | 0 | |
| NGF | 03/2024 | \$ | 133 | TWD | 4,181 | 5 | 0 | |
| RBC | 01/2024 | | 500 | MXN | 8,582 | 3 | 0 | |
| | 04/2024 | MXN | 32 | \$ | 2 | 0 | 0 | |
| SCX | 01/2024 | CAD | 16 | | 12 | 0 | 0 | |
| | 03/2024 | \$ | 265 | INR | 22,132 | 0 | 0 | |
| | 03/2024 | | 1,175 | THB | 40,606 | 23 | 0 | |
| SOG | 03/2024 | | 220 | TWD | 6,926 | 10 | 0 | |
| UAG | 01/2024 | GBP | 6,723 | \$ | 8,508 | 0 | (62) | |
| | 01/2024 | MXN | 1,067 | | 60 | 0 | (2) | |
| | 01/2024 | \$ | 295 | GBP | 233 | 2 | 0 | |
| Total Forward Foreign Currency Contracts | | | | | \$ | 118 | \$ | (242) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON SOVEREIGN ISSUES - SELL PROTECTION⁽¹⁾

| Counterparty | Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽²⁾ | Notional Amount ⁽³⁾ | Swap Agreements, at Value ⁽⁴⁾ | | | |
|------------------------------|--|--------------------|-------------------|---------------|---|--------------------------------|--|--|--------------|-------------|
| | | | | | | | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Asset | Liability |
| GST | South Africa Government International Bond | 1.000% | Quarterly | 06/20/2024 | 0.313% | \$ 3,100 | \$ (130) | \$ 141 | \$ 11 | \$ 0 |
| Total Swap Agreements | | | | | | | \$ (130) | \$ 141 | \$ 11 | \$ 0 |

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|--|---------|-----------|---------|--------------------------|
| Investments in Securities, at Value | | | | |
| Corporate Bonds & Notes | | | | |
| Banking & Finance | \$ 0 | \$ 47,278 | \$ 0 | \$ 47,278 |
| Industrials | 0 | 25,585 | 0 | 25,585 |
| Utilities | 0 | 17,770 | 0 | 17,770 |
| Municipal Bonds & Notes | | | | |
| Louisiana | 0 | 788 | 0 | 788 |
| New York | 0 | 1,052 | 0 | 1,052 |
| Texas | 0 | 936 | 0 | 936 |
| West Virginia | 0 | 843 | 0 | 843 |
| U.S. Government Agencies | 0 | 144,323 | 0 | 144,323 |
| U.S. Treasury Obligations | 0 | 41,687 | 0 | 41,687 |
| Non-Agency Mortgage-Backed Securities | 0 | 29,091 | 48 | 29,139 |
| Asset-Backed Securities | 0 | 5,178 | 0 | 5,178 |
| Sovereign Issues | 0 | 4,286 | 0 | 4,286 |
| Common Stocks | | | | |
| Industrials | 0 | 0 | 995 | 995 |
| Short-Term Instruments | | | | |
| Commercial Paper | 0 | 500 | 0 | 500 |
| Repurchase Agreements | 0 | 573 | 0 | 573 |

Schedule of Investments PIMCO Total Return Fund IV (Cont.)

December 31, 2023
(Unaudited)

| | | | | |
|---|-----------|------------|----------|------------|
| Hungary Treasury Bills | 0 | 1,322 | 0 | 1,322 |
| | \$ 0 | \$ 321,212 | \$ 1,043 | \$ 322,255 |
| Investments in Affiliates, at Value | | | | |
| Short-Term Instruments | | | | |
| Central Funds Used for Cash Management Purposes | \$ 12,954 | \$ 0 | \$ 0 | \$ 12,954 |
| Total Investments | \$ 12,954 | \$ 321,212 | \$ 1,043 | \$ 335,209 |
| Financial Derivative Instruments - Assets | | | | |
| Exchange-traded or centrally cleared | 83 | 104 | 0 | 187 |
| Over the counter | 0 | 129 | 0 | 129 |
| | \$ 83 | \$ 233 | \$ 0 | \$ 316 |
| Financial Derivative Instruments - Liabilities | | | | |
| Exchange-traded or centrally cleared | 0 | (126) | 0 | (126) |
| Over the counter | 0 | (242) | 0 | (242) |
| | \$ 0 | \$ (368) | \$ 0 | \$ (368) |
| Total Financial Derivative Instruments | \$ 83 | \$ (135) | \$ 0 | \$ (52) |
| Totals | \$ 13,037 | \$ 321,077 | \$ 1,043 | \$ 335,157 |

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Schedule of Investments PIMCO Total Return Fund V

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|---|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 139.0% ▯ | | |
| CORPORATE BONDS & NOTES 20.7% | | |
| BANKING & FINANCE 12.2% | | |
| Alexandria Real Estate Equities, Inc. 2.000% due 05/18/2032 | \$ 15 | \$ 12 |
| Ally Financial, Inc. 7.100% due 11/15/2027 | 300 | 312 |
| Banco Santander SA 6.527% due 11/07/2027 | 400 | 414 |
| Bank of America Corp. 5.202% due 04/25/2029 | 1,800 | 1,812 |
| 6.204% due 11/10/2028 • | 580 | 605 |
| BNP Paribas SA 1.675% due 06/30/2027 • | 200 | 183 |
| Boston Properties LP 6.500% due 01/15/2034 | 15 | 16 |
| BPCE SA 2.045% due 10/19/2027 • | 300 | 273 |
| 7.003% due 10/19/2034 | 400 | 435 |
| Brandywine Operating Partnership LP 3.950% due 11/15/2027 | 100 | 89 |
| 7.800% due 03/15/2028 | 100 | 101 |
| Brookfield Finance, Inc. 2.724% due 04/15/2031 | 15 | 13 |
| Citigroup, Inc. 4.658% due 05/24/2028 • | 1,100 | 1,092 |
| 6.075% (SOFRRATE + 0.694%) due 01/25/2026 ~ (b) | 15 | 15 |
| Equitable Financial Life Global Funding 1.300% due 07/12/2026 | 15 | 14 |
| European Investment Bank 3.750% due 02/14/2033 | 15 | 15 |
| Ford Motor Credit Co. LLC 4.125% due 08/17/2027 | 400 | 379 |
| Golub Capital BDC, Inc. 7.050% due 12/05/2028 | 300 | 315 |
| Goodman U.S. Finance Five LLC 4.625% due 05/04/2032 | 15 | 14 |
| HAT Holdings LLC 8.000% due 06/15/2027 | 300 | 313 |
| Host Hotels & Resorts LP 2.900% due 12/15/2031 | 58 | 49 |
| 3.375% due 12/15/2029 | 750 | 674 |
| HSBC Holdings PLC 5.887% due 08/14/2027 | 1,900 | 1,927 |
| ING Groep NV 6.083% due 09/11/2027 | 1,500 | 1,532 |
| Jones Lang LaSalle, Inc. 6.875% due 12/01/2028 | 200 | 212 |
| JPMorgan Chase & Co. 3.509% due 01/23/2029 • | 1,700 | 1,612 |
| 5.299% due 07/24/2029 | 1,300 | 1,320 |
| 6.070% due 10/22/2027 | 100 | 103 |
| Kilroy Realty LP 2.650% due 11/15/2033 | 400 | 304 |
| 4.750% due 12/15/2028 | 100 | 95 |
| Lloyds Banking Group PLC 2.438% due 02/05/2026 | 1,600 | 1,544 |
| Manulife Financial Corp. 3.703% due 03/16/2032 | 15 | 14 |
| Mizuho Financial Group, Inc. 5.778% due 07/06/2029 | 200 | 206 |
| Morgan Stanley 0.864% due 10/21/2025 | 550 | 528 |
| Nationwide Building Society 6.557% due 10/18/2027 | 300 | 311 |
| RGA Global Funding 6.000% due 11/21/2028 | 300 | 311 |
| Santander U.K. Group Holdings PLC 6.534% due 01/10/2029 • | 500 | 518 |
| Sumitomo Mitsui Financial Group, Inc. 2.472% due 01/14/2029 | 230 | 205 |

Schedule of Investments PIMCO Total Return Fund V (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|--------|----|---------------|
| Toronto-Dominion Bank | | | |
| 5.264% due 12/11/2026 | 300 | | 306 |
| | | | <u>18,193</u> |
| INDUSTRIALS 1.7% | | | |
| AP Moller - Maersk AS | | | |
| 5.875% due 09/14/2033 | 500 | | 522 |
| Hanwha Q Cells Americas Holdings Corp. | | | |
| 5.000% due 07/27/2028 | 300 | | 303 |
| Hyundai Capital America | | | |
| 5.800% due 06/26/2025 | 100 | | 101 |
| JDE Peet's NV | | | |
| 2.250% due 09/24/2031 | 500 | | 401 |
| NXP BV | | | |
| 3.400% due 05/01/2030 | 15 | | 14 |
| Quanta Services, Inc. | | | |
| 0.950% due 10/01/2024 | 800 | | 771 |
| VF Corp. | | | |
| 2.950% due 04/23/2030 | 500 | | 417 |
| | | | <u>2,529</u> |
| UTILITIES 6.8% | | | |
| AES Corp. | | | |
| 5.450% due 06/01/2028 | 700 | | 712 |
| Avangrid, Inc. | | | |
| 3.200% due 04/15/2025 | 15 | | 15 |
| Duke Energy Carolinas LLC | | | |
| 3.950% due 11/15/2028 | 500 | | 493 |
| EDP Finance BV | | | |
| 1.710% due 01/24/2028 | 200 | | 178 |
| 6.300% due 10/11/2027 | 400 | | 420 |
| Enel Finance International NV | | | |
| 2.250% due 07/12/2031 | 250 | | 203 |
| 5.000% due 06/15/2032 | 200 | \$ | 195 |
| MidAmerican Energy Co. | | | |
| 3.150% due 04/15/2050 | 100 | | 72 |
| 3.650% due 04/15/2029 | 450 | | 430 |
| National Rural Utilities Cooperative Finance Corp. | | | |
| 1.350% due 03/15/2031 | 400 | | 315 |
| New York State Electric & Gas Corp. | | | |
| 5.650% due 08/15/2028 | 500 | | 513 |
| NextEra Energy Capital Holdings, Inc. | | | |
| 1.900% due 06/15/2028 | 1,850 | | 1,643 |
| Niagara Mohawk Power Corp. | | | |
| 1.960% due 06/27/2030 | 800 | | 664 |
| NSTAR Electric Co. | | | |
| 3.950% due 04/01/2030 | 445 | | 425 |
| Pacific Gas & Electric Co. | | | |
| 6.700% due 04/01/2053 | 565 | | 615 |
| Public Service Enterprise Group, Inc. | | | |
| 5.875% due 10/15/2028 | 1,500 | | 1,573 |
| San Diego Gas & Electric Co. | | | |
| 4.950% due 08/15/2028 | 200 | | 204 |
| Solar Star Funding LLC | | | |
| 5.375% due 06/30/2035 | 311 | | 309 |
| Southern California Edison Co. | | | |
| 3.450% due 02/01/2052 | 200 | | 146 |
| Southwestern Public Service Co. | | | |
| 3.750% due 06/15/2049 | 200 | | 153 |
| Verizon Communications, Inc. | | | |
| 5.050% due 05/09/2033 | 290 | | 296 |
| Wisconsin Electric Power Co. | | | |
| 4.750% due 09/30/2032 | 300 | | 303 |
| Wisconsin Power & Light Co. | | | |
| 4.950% due 04/01/2033 | 300 | | 301 |
| | | | <u>10,178</u> |
| Total Corporate Bonds & Notes (Cost \$30,171) | | | <u>30,900</u> |
| U.S. GOVERNMENT AGENCIES 51.6% | | | |
| Tennessee Valley Authority | | | |
| 1.500% due 09/15/2031 | 60 | | 50 |
| Uniform Mortgage-Backed Security | | | |
| 4.000% due 12/01/2052 | 12,559 | | 11,884 |
| 4.500% due 07/01/2052 – 08/01/2053 | 6,563 | | 6,366 |
| 5.000% due 05/01/2053 – 09/01/2053 | 27,222 | | 26,947 |
| 5.500% due 10/01/2053 | 4,444 | | 4,463 |
| Uniform Mortgage-Backed Security, TBA | | | |
| 3.000% due 01/01/2054 | 1,700 | | 1,504 |
| 3.500% due 01/01/2054 – 02/01/2054 | 5,400 | | 4,959 |
| 4.000% due 02/01/2054 | 1,600 | | 1,515 |
| 4.500% due 01/01/2054 – 02/01/2054 | 8,600 | | 8,342 |

Schedule of Investments PIMCO Total Return Fund V (Cont.)

December 31, 2023
(Unaudited)

| | | |
|---|--------|-----------------|
| 5.500% due 01/01/2054 – 02/01/2054 | 10,900 | 10,949 |
| Total U.S. Government Agencies (Cost \$76,052) | | <u>76,979</u> |
| U.S. TREASURY OBLIGATIONS 14.5% | | |
| U.S. Treasury Bonds | | |
| 3.625% due 05/15/2053 | 3,400 | 3,144 |
| 4.375% due 08/15/2043 | 4,300 | 4,391 |
| U.S. Treasury Inflation Protected Securities (a) | | |
| 0.125% due 07/15/2024 | 389 | 382 |
| 0.125% due 10/15/2024 | 1,199 | 1,173 |
| 0.125% due 02/15/2051 | 473 | 293 |
| 0.125% due 02/15/2052 | 332 | 204 |
| 0.250% due 01/15/2025 | 3,767 | 3,657 |
| 0.250% due 02/15/2050 | 120 | 78 |
| 0.625% due 07/15/2032 | 487 | 445 |
| 0.750% due 02/15/2045 | 392 | 307 |
| 0.875% due 02/15/2047 | 127 | 100 |
| 1.000% due 02/15/2048 | 175 | 141 |
| 1.250% due 04/15/2028 | 205 | 200 |
| 1.500% due 02/15/2053 | 414 | 376 |
| 2.375% due 01/15/2025 | 1,632 | 1,619 |
| U.S. Treasury Notes | | |
| 3.875% due 05/15/2043 | 5,400 | 5,150 |
| Total U.S. Treasury Obligations (Cost \$21,463) | | <u>21,660</u> |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 0.3% | | |
| VASA Trust | | |
| 6.376% due 07/15/2039 • | 500 | 453 |
| Total Non-Agency Mortgage-Backed Securities (Cost \$448) | | <u>453</u> |
| ASSET-BACKED SECURITIES 1.0% | | |
| FHF Issuer Trust | | |
| 6.790% due 10/15/2029 | 500 | 507 |
| Goodleap Sustainable Home Solutions Trust | | |
| 6.500% due 07/20/2055 | 481 | 496 |
| Helios Issuer LLC | | |
| 5.750% due 12/20/2050 | 394 | 404 |
| Loanpal Solar Loan Ltd. | | |
| 2.470% due 12/20/2047 | 32 | 25 |
| Mosaic Solar Loan Trust | | |
| 5.910% due 11/20/2053 | \$ 132 | \$ 132 |
| Total Asset-Backed Securities (Cost \$1,517) | | <u>1,564</u> |
| SOVEREIGN ISSUES 0.7% | | |
| Development Bank of Japan, Inc. | | |
| 5.125% due 09/01/2026 | 500 | 510 |
| Korea Electric Power Corp. | | |
| 5.375% due 07/31/2026 | 300 | 303 |
| Nederlandse Waterschapsbank NV | | |
| 4.000% due 06/01/2028 | 200 | 199 |
| Total Sovereign Issues (Cost \$999) | | <u>1,012</u> |
| SHORT-TERM INSTRUMENTS 50.2% | | |
| COMMERCIAL PAPER 0.6% | | |
| Intercontinental Exchange, Inc. | | |
| 5.600% due 01/02/2024 | 550 | 549 |
| 5.600% due 01/05/2024 | 300 | 300 |
| | | <u>849</u> |
| REPURCHASE AGREEMENTS (c) 49.6% | | |
| | | 73,900 |
| Total Short-Term Instruments (Cost \$74,750) | | <u>74,749</u> |
| Total Investments in Securities (Cost \$205,400) | | <u>207,317</u> |
| Total Investments 139.0% (Cost \$205,400) | \$ | 207,317 |
| Financial Derivative Instruments (d)(e) 0.0% (Cost or Premiums, net \$189) | | |
| | | 62 |
| Other Assets and Liabilities, net (39.0)% | | <u>(58,244)</u> |
| Net Assets 100.0% | \$ | <u>149,135</u> |

Schedule of Investments PIMCO Total Return Fund V (Cont.)

December 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- (a) Principal amount of security is adjusted for inflation.

(b) RESTRICTED SECURITIES:

| Issuer Description | Coupon | Maturity Date | Acquisition Date | Cost | Market Value | Market Value as Percentage of Net Assets |
|--------------------|--------|---------------|------------------|-------|--------------|--|
| Citigroup, Inc. | 6.075% | 01/25/2026 | 05/01/2023 | \$ 15 | \$ 15 | 0.01% |

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(c) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|---|-----------------------|---------------------------------|---|
| BOS | 5.420% | 12/29/2023 | 01/02/2024 | \$ 39,400 | U.S. Treasury Notes 4.000% due 02/28/2030 | \$ (40,226) | \$ 39,400 | \$ 39,424 |
| BPS | 5.470 | 01/02/2024 | 01/03/2024 | 34,400 | U.S. Treasury Notes 2.750% due 08/15/2032 | (35,093) | 34,400 | 34,400 |
| | 5.510 | 01/02/2024 | 01/03/2024 | 100 | U.S. Treasury Notes 2.125% due 05/15/2025 | (102) | 100 | 100 |
| Total Repurchase Agreements | | | | | | \$ (75,421) | \$ 73,900 | \$ 73,924 |

⁽¹⁾ Includes accrued interest.

The average amount of borrowings outstanding during the period ended December 31, 2023 was \$(42) at a weighted average interest rate of 5.271%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period.

(d) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|---------------|
| | | | | | Asset | Liability |
| 3-Month SOFR Active Contract June Futures | 09/2024 | 29 | \$ 6,923 | \$ (1) | \$ 1 | \$ 0 |
| Canada Government 10-Year Bond March Futures | 03/2024 | 12 | 1,125 | (5) | 0 | 0 |
| U.S. Treasury 2-Year Note March Futures | 03/2024 | 70 | 14,414 | (3) | 9 | 0 |
| U.S. Treasury 10-Year Note March Futures | 03/2024 | 108 | 12,192 | (47) | 0 | 0 |
| U.S. Treasury 10-Year Ultra Long-Term Bond March Futures | 03/2024 | 38 | 4,485 | 11 | 0 | (4) |
| | | | | \$ (45) | \$ 10 | \$ (4) |

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|---------------|
| | | | | | Asset | Liability |
| 3-Month SOFR Active Contract September Futures | 12/2024 | 29 | \$ (6,953) | \$ 1 | \$ 0 | \$ (2) |
| Japan Government 10-Year Bond March Futures | 03/2024 | 2 | (2,081) | 2 | 5 | (3) |
| U.S. Treasury Ultra Long-Term Bond March Futures | 03/2024 | 2 | (267) | 4 | 1 | 0 |
| | | | | \$ 7 | \$ 6 | \$ (5) |
| Total Futures Contracts | | | | \$ (38) | \$ 16 | \$ (9) |

Schedule of Investments PIMCO Total Return Fund V (Cont.)

December 31, 2023
(Unaudited)

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽¹⁾

| Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at December 31, 2023 ⁽²⁾ | Notional Amount ⁽³⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁴⁾ | Variation Margin | |
|--------------------------------|--------------------|-------------------|---------------|---|--------------------------------|---------------------------|---|-----------------------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| British Telecommunications PLC | 1.000% | Quarterly | 06/20/2028 | 0.686% EUR | 300 | \$ 1 | \$ 3 | \$ 4 | \$ 0 | \$ 0 |

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

| Index/Tranches | Fixed Receive Rate | Payment Frequency | Maturity Date | Notional Amount ⁽³⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁴⁾ | Variation Margin | |
|------------------------|--------------------|-------------------|---------------|--------------------------------|---------------------------|---|-----------------------------|------------------|-----------|
| | | | | | | | | Asset | Liability |
| CDX.HY-41 5-Year Index | 5.000% | Quarterly | 12/20/2028 | \$ 4,851 | \$ 21 | \$ 271 | \$ 292 | \$ 0 | \$ (1) |
| CDX.IG-41 5-Year Index | 1.000 | Quarterly | 12/20/2028 | 8,600 | 117 | 53 | 170 | 0 | (2) |
| | | | | | \$ 138 | \$ 324 | \$ 462 | \$ 0 | \$ (3) |

INTEREST RATE SWAPS

| Pay/Receive Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value | Variation Margin | |
|---------------------------|----------------------|------------|-------------------|----------------|-----------------|---------------------------|---|--------------|------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Receive | 1-Day JPY-MUTKCALM | 0.200% | Annual | 12/15/2041 JPY | 110,000 | \$ 99 | \$ 35 | \$ 134 | \$ 4 | \$ 0 |
| Receive | 1-Day USD-SOFR | 1.000 | Annual | 09/20/2043 | 20,000 | 2 | 5 | 7 | 1 | 0 |
| Receive | 1-Day USD-SOFR | 3.750 | Annual | 06/21/2025 | \$ 2,400 | 42 | 2 | 44 | 0 | 0 |
| Receive | 1-Day USD-SOFR | 4.600 | Annual | 07/17/2025 | 500 | 0 | 0 | 0 | 0 | 0 |
| Receive | 1-Day USD-SOFR | 3.500 | Annual | 09/20/2025 | 2,700 | 60 | (12) | 48 | 0 | 0 |
| Pay | 1-Day USD-SOFR | 3.800 | Annual | 08/30/2033 | 100 | 0 | 2 | 2 | 0 | 0 |
| Receive | 1-Day USD-SOFR | 4.030 | Annual | 12/15/2033 | 200 | (1) | (8) | (9) | 0 | 0 |
| Receive | 1-Day USD-SOFR | 3.950 | Annual | 12/19/2033 | 100 | (1) | (3) | (4) | 0 | 0 |
| Receive | 1-Day USD-SOFR | 3.842 | Annual | 12/26/2033 | 100 | (1) | (2) | (3) | 0 | 0 |
| Receive | 1-Day USD-SOFR | 3.854 | Annual | 12/29/2033 | 200 | (1) | (6) | (7) | 0 | 0 |
| Receive ⁽⁵⁾ | 1-Day USD-SOFR | 3.750 | Annual | 01/02/2034 | 100 | (1) | (1) | (2) | 0 | 0 |
| Receive ⁽⁵⁾ | 1-Day USD-SOFR | 3.810 | Annual | 01/02/2034 | 100 | (1) | (2) | (3) | 0 | 0 |
| Receive ⁽⁵⁾ | 1-Day USD-SOFR | 3.684 | Annual | 01/03/2034 | 100 | (1) | (1) | (2) | 0 | (2) |
| Receive | 3-Month EUR-EURIBOR | 2.920 | Annual | 12/13/2028 EUR | 200 | 0 | (5) | (5) | 1 | 0 |
| Receive | 3-Month EUR-EURIBOR | 2.880 | Annual | 12/19/2028 | 100 | 0 | (2) | (2) | 0 | 0 |
| Receive | 3-Month EUR-EURIBOR | 2.950 | Annual | 12/29/2028 | 100 | 0 | (3) | (3) | 0 | 0 |
| Receive ⁽⁵⁾ | 3-Month EUR-EURIBOR | 2.760 | Annual | 01/03/2029 | 100 | 0 | (2) | (2) | 0 | (2) |
| Receive | 3-Month EUR-EURIBOR | 3.128 | Annual | 12/04/2033 | 100 | 0 | (6) | (6) | 1 | 0 |
| Receive | 3-Month EUR-EURIBOR | 3.063 | Annual | 12/06/2033 | 100 | 0 | (5) | (5) | 1 | 0 |
| Receive | 3-Month EUR-EURIBOR | 2.890 | Annual | 12/22/2033 | 100 | 0 | (4) | (4) | 1 | 0 |
| Receive | 3-Month EUR-EURIBOR | 2.910 | Annual | 12/29/2033 | 100 | 0 | (4) | (4) | 1 | 0 |
| Pay | 6-Month AUD-BBR-BBSW | 4.500 | Semi-Annual | 09/20/2033 AUD | 700 | (10) | 23 | 13 | 1 | 0 |
| Pay ⁽⁵⁾ | 6-Month AUD-BBR-BBSW | 4.500 | Semi-Annual | 03/20/2034 | 500 | (15) | 24 | 9 | 1 | 0 |
| Receive | 6-Month EUR-EURIBOR | 3.255 | Annual | 11/22/2028 EUR | 100 | 0 | (4) | (4) | 0 | 0 |
| Receive | 6-Month EUR-EURIBOR | 3.179 | Annual | 11/29/2028 | 100 | 0 | (4) | (4) | 0 | 0 |

Schedule of Investments PIMCO Total Return Fund V (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|------------------------------|---------------------|-------|-------------|------------|-----------|--------|--------|--------|-------|---------|
| Receive | 6-Month EUR-EURIBOR | 3.148 | Annual | 11/20/2033 | 100 | 0 | (6) | (6) | 1 | 0 |
| Receive | 6-Month EUR-EURIBOR | 3.305 | Annual | 11/27/2033 | 100 | (1) | (7) | (8) | 1 | 0 |
| Pay ⁽⁵⁾ | 6-Month EUR-EURIBOR | 3.000 | Annual | 03/20/2034 | 2,400 | (35) | 161 | 126 | 0 | (27) |
| Receive ⁽⁵⁾ | 6-Month EUR-EURIBOR | 2.750 | Annual | 03/20/2054 | 1,100 | 28 | (142) | (114) | 31 | 0 |
| Pay | CAONREPO Index | 4.000 | Semi-Annual | 06/21/2025 | CAD 3,600 | (41) | 34 | (7) | 1 | 0 |
| Pay | CAONREPO Index | 4.820 | Semi-Annual | 07/13/2025 | 300 | 0 | 2 | 2 | 0 | 0 |
| Pay | CAONREPO Index | 4.750 | Semi-Annual | 07/14/2025 | 1,000 | 0 | 6 | 6 | 1 | 0 |
| Pay | CAONREPO Index | 3.750 | Semi-Annual | 09/20/2025 | 4,400 | (70) | 44 | (26) | 2 | 0 |
| Receive ⁽⁵⁾ | CAONREPO Index | 3.500 | Semi-Annual | 06/01/2032 | 1,100 | (3) | (27) | (30) | 0 | (1) |
| Receive | CAONREPO Index | 3.750 | Semi-Annual | 12/20/2033 | 400 | (2) | (15) | (17) | 0 | (1) |
| | | | | | | \$ 47 | \$ 67 | \$ 114 | \$ 49 | \$ (33) |
| Total Swap Agreements | | | | | | \$ 186 | \$ 394 | \$ 580 | \$ 49 | \$ (36) |

Cash of \$1,594 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (5) This instrument has a forward starting effective date.

(e) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| Counterparty | Settlement Month | Currency | Currency to be Delivered | Currency to be Received | Unrealized Appreciation/(Depreciation) | |
|---|------------------|----------|--------------------------|-------------------------|--|-----------|
| | | | | | Asset | Liability |
| BOA | 01/2024 | \$ | 409 | AUD 618 | \$ 13 | \$ 0 |
| | 03/2024 | | 42 | INR 3,510 | 0 | 0 |
| BPS | 01/2024 | EUR | 594 | \$ 648 | 0 | (8) |
| | 01/2024 | JPY | 16,000 | 109 | 0 | (5) |
| | 03/2024 | \$ | 146 | INR 12,192 | 0 | 0 |
| BRC | 01/2024 | EUR | 304 | \$ 332 | 0 | (4) |
| CBK | 01/2024 | | 38 | 41 | 0 | (1) |
| | 01/2024 | GBP | 27 | 34 | 0 | 0 |
| GLM | 01/2024 | CAD | 218 | 161 | 0 | (3) |
| | 01/2024 | EUR | 122 | 134 | 0 | (1) |
| JPM | 03/2024 | SGD | 542 | 409 | 0 | (3) |
| | 03/2024 | \$ | 44 | INR 3,655 | 0 | 0 |
| SCX | 03/2024 | | 95 | 7,956 | 0 | 0 |
| | 03/2024 | | 505 | THB 17,466 | 10 | 0 |
| UAG | 01/2024 | GBP | 818 | \$ 1,035 | 0 | (7) |
| | 01/2024 | \$ | 1,025 | AUD 1,546 | 28 | 0 |
| Total Forward Foreign Currency Contracts | | | | | \$ 51 | \$ (32) |

PURCHASED OPTIONS:

FOREIGN CURRENCY OPTIONS

| Counterparty | Description | Strike Price | Expiration Date | Notional Amount ⁽¹⁾ | Cost | Market Value |
|--------------|--------------------------|--------------|-----------------|--------------------------------|-------|--------------|
| GLM | Put - OTC GBP versus USD | \$ 1.200 | 09/26/2024 | 300 | \$ 10 | \$ 3 |

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Cost | Market Value |
|--------------|--------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|------|--------------|
| BPS | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 5.050% | 05/28/2024 | 1,800 | \$ 2 | \$ 1 |
| CBK | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.433 | 02/06/2024 | 800 | 4 | 7 |
| GLM | Put - OTC 1-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 4.975 | 05/29/2024 | 1,800 | 2 | 1 |
| MYC | Call - OTC 7-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.443 | 02/06/2024 | 700 | 4 | 7 |

Schedule of Investments PIMCO Total Return Fund V (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | |
|---------------------------------------|-------------------|-----|-------|------------|-------|----|-----------|----|-----------|
| Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.636 | 10/07/2024 | 1,100 | | 20 | | 50 |
| | | | | | | \$ | 32 | \$ | 66 |
| Total Purchased Options | | | | | | \$ | 42 | \$ | 69 |

WRITTEN OPTIONS:

FOREIGN CURRENCY OPTIONS

| Counterparty | Description | Strike Price | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|--------------|--------------------------|--------------|-----------------|--------------------------------|---------------------|--------------|
| GLM | Put - OTC GBP versus USD | \$ 1.100 | 09/26/2024 | 600 | \$ (6) | \$ (1) |

INTEREST RATE SWAPPTIONS

| Counterparty | Description | Floating Rate Index | Pay/Receive Floating Rate | Exercise Rate | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|--------------|---------------------------------------|---------------------|---------------------------|---------------|-----------------|--------------------------------|---------------------|--------------|
| BPS | Call - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.350% | 05/28/2024 | 900 | \$ (2) | \$ (4) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.494 | 01/08/2024 | 100 | (1) | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.994 | 01/08/2024 | 100 | (1) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.545 | 01/16/2024 | 100 | 0 | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.995 | 01/16/2024 | 100 | 0 | 0 |
| CBK | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.235 | 01/22/2024 | 100 | 0 | 0 |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.685 | 01/22/2024 | 100 | 0 | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.590 | 01/05/2024 | 100 | 0 | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.960 | 01/05/2024 | 100 | 0 | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.310 | 01/18/2024 | 100 | 0 | 0 |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.700 | 01/18/2024 | 100 | 0 | 0 |
| GLM | Call - OTC 2-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.195 | 05/29/2024 | 900 | (2) | (3) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.648 | 01/04/2024 | 100 | 0 | (2) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.560 | 01/05/2024 | 100 | (1) | (1) |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.594 | 01/05/2024 | 100 | (1) | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.010 | 01/05/2024 | 100 | (1) | 0 |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.044 | 01/05/2024 | 100 | (1) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.300 | 01/16/2024 | 100 | 0 | 0 |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.750 | 01/16/2024 | 100 | 0 | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.285 | 01/19/2024 | 100 | 0 | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.735 | 01/19/2024 | 100 | 0 | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.215 | 01/22/2024 | 100 | 0 | 0 |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.665 | 01/22/2024 | 100 | 0 | 0 |
| GST | Call - OTC 5-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.440 | 01/08/2024 | 100 | 0 | (1) |
| | Put - OTC 5-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.860 | 01/08/2024 | 100 | 0 | 0 |
| JPM | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.600 | 01/12/2024 | 100 | (1) | (2) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.050 | 01/12/2024 | 100 | (1) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.350 | 01/18/2024 | 100 | (1) | (1) |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.750 | 01/18/2024 | 100 | (1) | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.205 | 01/22/2024 | 100 | 0 | 0 |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.655 | 01/22/2024 | 100 | 0 | 0 |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.170 | 01/29/2024 | 100 | 0 | 0 |

Schedule of Investments PIMCO Total Return Fund V (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|-----|---------------------------------------|---------------------|---------|-------|------------|-----|-----|------|----|------|
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.620 | 01/29/2024 | 100 | 0 | (1) | | |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.650 | 01/04/2024 | 100 | 0 | (2) | | |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 3.030 | 01/04/2024 | 100 | 0 | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.490 | 01/12/2024 | 100 | 0 | (1) | | |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.890 | 01/12/2024 | 100 | 0 | 0 | | |
| MYC | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.670 | 01/04/2024 | 100 | (1) | (2) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.120 | 01/04/2024 | 100 | (1) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.455 | 01/08/2024 | 100 | (1) | (1) | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.475 | 01/08/2024 | 100 | (1) | (1) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.955 | 01/08/2024 | 100 | (1) | 0 | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.975 | 01/08/2024 | 100 | (1) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.600 | 01/12/2024 | 100 | (1) | (2) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 4.050 | 01/12/2024 | 100 | (1) | 0 | | |
| | Call - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Receive | 2.330 | 01/15/2024 | 100 | 0 | 0 | | |
| | Put - OTC 10-Year Interest Rate Swap | 6-Month EUR-EURIBOR | Pay | 2.740 | 01/15/2024 | 100 | 0 | 0 | | |
| UAG | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive | 3.344 | 01/18/2024 | 100 | (1) | (1) | | |
| | Put - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Pay | 3.744 | 01/18/2024 | 100 | (1) | 0 | | |
| | | | | | | | \$ | (24) | \$ | (30) |

OPTIONS ON SECURITIES

| Counterparty | Description | Strike Price | Expiration Date | Notional Amount ⁽¹⁾ | Premiums (Received) | Market Value |
|------------------------------|--|--------------|-----------------|--------------------------------|---------------------|----------------|
| BOA | Call - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 02/01/2054 | \$ 101.094 | 02/06/2024 | 100 | \$ (1) | \$ (1) |
| SAL | Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2054 | 99.906 | 01/09/2024 | 100 | 0 | 0 |
| | Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 02/01/2054 | 99.070 | 02/06/2024 | 1,900 | (8) | (14) |
| | | | | \$ | (9) | \$ (15) |
| Total Written Options | | | | \$ | (39) | \$ (46) |

⁽¹⁾ Notional Amount represents the number of contracts.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|---|---------|------------|---------|--------------------------|
| Investments in Securities, at Value | | | | |
| Corporate Bonds & Notes | | | | |
| Banking & Finance | \$ 0 | \$ 18,193 | \$ 0 | \$ 18,193 |
| Industrials | 0 | 2,529 | 0 | 2,529 |
| Utilities | 0 | 10,178 | 0 | 10,178 |
| U.S. Government Agencies | 0 | 76,979 | 0 | 76,979 |
| U.S. Treasury Obligations | 0 | 21,660 | 0 | 21,660 |
| Non-Agency Mortgage-Backed Securities | 0 | 453 | 0 | 453 |
| Asset-Backed Securities | 0 | 1,564 | 0 | 1,564 |
| Sovereign Issues | 0 | 1,012 | 0 | 1,012 |
| Short-Term Instruments | | | | |
| Commercial Paper | 0 | 849 | 0 | 849 |
| Repurchase Agreements | 0 | 73,900 | 0 | 73,900 |
| Total Investments | \$ 0 | \$ 207,317 | \$ 0 | \$ 207,317 |
| Financial Derivative Instruments - Assets | | | | |
| Exchange-traded or centrally cleared | 5 | 60 | 0 | 65 |
| Over the counter | 0 | 120 | 0 | 120 |
| | \$ 5 | \$ 180 | \$ 0 | \$ 185 |
| Financial Derivative Instruments - Liabilities | | | | |
| Exchange-traded or centrally cleared | (3) | (42) | 0 | (45) |
| Over the counter | 0 | (78) | 0 | (78) |
| | \$ (3) | \$ (120) | \$ 0 | \$ (123) |

Schedule of Investments PIMCO Total Return Fund V (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | |
|--|----|---|----|---------|----|---|----|---------|
| Total Financial Derivative Instruments | \$ | 2 | \$ | 60 | \$ | 0 | \$ | 62 |
| Totals | \$ | 2 | \$ | 207,377 | \$ | 0 | \$ | 207,379 |

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Consolidated Schedule of Investments PIMCO TRENDS Managed Futures Strategy Fund

December 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|---|-----------------------------------|----------------------------------|
| INVESTMENTS IN SECURITIES 85.2% ▯ | | |
| CORPORATE BONDS & NOTES 6.6% | | |
| BANKING & FINANCE 5.1% | | |
| AerCap Ireland Capital DAC 2.450% due 10/29/2026 | \$ 200 | \$ 185 |
| American Honda Finance Corp. 6.106% due 11/22/2024 | 10,000 | 10,017 |
| American Tower Corp. 1.450% due 09/15/2026 | 400 | 365 |
| Bank of America Corp. 2.456% due 10/22/2025 • 3.093% due 10/01/2025 • | 5,000 5,000 | 4,870 4,904 |
| 6.481% due 04/25/2025 | 500 | 501 |
| 6.766% (SOFRRATE + 1.330%) due 04/02/2026 ~ | 300 | 301 |
| Bank of Montreal 6.129% (SOFRINDEX + 0.710%) due 12/12/2024 ~ | 7,600 | 7,614 |
| Bank of Nova Scotia 6.378% (SOFRINDEX + 0.960%) due 03/11/2024 ~ | 10,000 | 10,008 |
| BNP Paribas SA 4.705% due 01/10/2025 • | 4,880 | 4,880 |
| CNH Industrial Capital LLC 4.200% due 01/15/2024 | 5,000 | 4,996 |
| Danske Bank AS 0.976% due 09/10/2025 • | 400 | 387 |
| DBS Group Holdings Ltd. 6.026% due 09/12/2025 | 20,000 | 20,025 |
| Deutsche Bank AG 3.961% due 11/26/2025 • | 1,300 | 1,279 |
| First Abu Dhabi Bank PJSC 6.568% (US0003M + 0.900%) due 07/08/2024 ~ | 300 | 301 |
| HSBC Holdings PLC 2.999% due 03/10/2026 • 3.803% due 03/11/2025 • | 600 10,000 | 582 9,960 |
| ING Groep NV 3.869% due 03/28/2026 • | 700 | 686 |
| JPMorgan Chase & Co. 2.301% due 10/15/2025 • 3.875% due 02/01/2024 5.546% due 12/15/2025 • 6.702% (SOFRRATE + 1.320%) due 04/26/2026 ~ | 5,000 10,000 2,000 1,500 | 4,873 9,983 2,002 1,508 |
| Lloyds Banking Group PLC 3.511% due 03/18/2026 • | 300 | 293 |
| Morgan Stanley 1.164% due 10/21/2025 • 6.534% (SOFRRATE + 1.165%) due 04/17/2025 ~ | 2,600 10,000 | 2,503 10,013 |
| Nissan Motor Acceptance Co. LLC 6.282% (US0003M + 0.640%) due 03/08/2024 ~ | 805 | 805 |
| Nomura Holdings, Inc. 2.648% due 01/16/2025 | 4,430 | 4,301 |
| PNC Financial Services Group, Inc. 2.200% due 11/01/2024 | 6,000 | 5,837 |
| Santander U.K. PLC 4.000% due 03/13/2024 | 5,000 | 4,983 |
| Sumitomo Mitsui Trust Bank Ltd. 0.850% due 03/25/2024 | 5,000 | 4,950 |
| UBS Group AG 6.373% due 07/15/2026 • | 9,600 | 9,715 |
| Wells Fargo & Co. 2.406% due 10/30/2025 • 6.701% (SOFRRATE + 1.320%) due 04/25/2026 ~ | 5,000 1,100 | 4,865 1,108 |
| | | 149,600 |
| INDUSTRIALS 1.4% | | |
| BAT Capital Corp. 3.222% due 08/15/2024 | 523 | 515 |
| Boeing Co. 1.433% due 02/04/2024 1.950% due 02/01/2024 | 15,000 5,000 | 14,937 4,984 |
| Charter Communications Operating LLC 4.500% due 02/01/2024 | 5,000 | 4,992 |
| DAE Funding LLC 1.550% due 08/01/2024 | 200 | 195 |

Consolidated Schedule of Investments PIMCO TRENDS Managed Futures Strategy Fund
(Cont.)

December 31, 2023
(Unaudited)

| | | | |
|--|-----|---------|---------|
| Dell International LLC 4.000% due 07/15/2024 | | 1,900 | 1,884 |
| Hasbro, Inc. 3.550% due 11/19/2026 | | 200 | 190 |
| Hyatt Hotels Corp. 1.800% due 10/01/2024 | | 300 | 291 |
| Hyundai Capital America 0.800% due 01/08/2024 | | 4,800 | 4,797 |
| 6.539% due 08/04/2025 | | 6,800 | 6,798 |
| Nissan Motor Co. Ltd. 3.522% due 09/17/2025 | | 200 | 193 |
| NPC Ukrenargo 6.875% due 11/09/2028 | | 200 | 54 |
| Penske Truck Leasing Co. LP 3.900% due 02/01/2024 | | 2,000 | 1,996 |
| Quanta Services, Inc. 0.950% due 10/01/2024 | | 300 | 289 |
| | | | 42,115 |
| UTILITIES 0.1% | | | |
| NextEra Energy Capital Holdings, Inc. 6.051% due 03/01/2025 | | 1,750 | 1,767 |
| 6.449% (SOFRINDEX + 1.020%) due 03/21/2024 ~ | | 534 | 534 |
| Southern California Edison Co. 0.975% due 08/01/2024 | | 100 | 97 |
| | | | 2,398 |
| Total Corporate Bonds & Notes (Cost \$193,822) | | | 194,113 |
| U.S. GOVERNMENT AGENCIES 13.7% | | | |
| Fannie Mae 5.420% due 12/25/2044 • | | 783 | 775 |
| 5.884% due 07/25/2046 • | | 1,273 | 1,257 |
| 5.902% due 07/25/2049 • | | 1,716 | 1,671 |
| Freddie Mac 5.138% due 03/15/2037 • | | 684 | 674 |
| 5.363% due 08/15/2042 • | | 913 | 912 |
| 5.375% due 04/24/2025 | | 25,000 | 24,984 |
| 5.722% due 08/15/2038 • | | 1,068 | 1,051 |
| 5.853% due 11/15/2043 • | | 579 | 570 |
| 6.003% due 01/15/2042 • | | 164 | 162 |
| Ginnie Mae 3.834% due 12/20/2068 • | | 806 | 794 |
| 6.067% due 03/20/2065 • | | 439 | 436 |
| Ginnie Mae, TBA 6.000% due 01/01/2054 - 02/01/2054 | | 207,400 | 210,881 |
| Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2039 - 02/01/2039 | | 49,600 | 49,909 |
| 5.500% due 01/01/2054 - 02/01/2054 | | 53,400 | 53,637 |
| 6.000% due 02/01/2054 | | 52,800 | 53,615 |
| Total U.S. Government Agencies (Cost \$398,250) | | | 401,328 |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 0.6% | | | |
| OBX Trust 2.305% due 11/25/2061 ~ | | 6,599 | 5,688 |
| Residential Mortgage Securities PLC 6.470% due 06/20/2070 ~ | GBP | 749 | 957 |
| Trinity Square PLC 6.070% due 07/15/2059 • | | 8,031 | 10,236 |
| Total Non-Agency Mortgage-Backed Securities (Cost \$18,376) | | | 16,881 |
| ASSET-BACKED SECURITIES 4.8% | | | |
| American Express Credit Account Master Trust 3.390% due 05/15/2027 | \$ | 9,100 | 8,918 |
| Anchorage Capital CLO Ltd. 6.705% due 07/15/2030 • | | 668 | 668 |
| Apidos CLO 6.735% due 04/15/2031 • | | 7,800 | 7,798 |
| Arbor Realty Commercial Real Estate Notes Ltd. 6.446% due 12/15/2035 • | | 597 | 588 |
| Ares European CLO DAC 4.745% due 10/15/2031 • | EUR | 247 | 270 |
| BDS Ltd. 7.492% due 08/19/2038 • | \$ | 2,100 | 2,110 |
| BlueMountain CLO Ltd. 6.854% due 10/22/2030 • | | 967 | 967 |
| BSPRT Issuer Ltd. 6.576% due 03/15/2036 ~ | | 1,118 | 1,103 |
| Carmax Auto Owner Trust 5.938% due 11/16/2026 | | 3,100 | 3,103 |

Consolidated Schedule of Investments PIMCO TRENDS Managed Futures Strategy Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | |
|---|-----|--------|----------------|
| 6.238% due 12/15/2025 • CBAM Ltd. | | 12,109 | 12,123 |
| 6.797% due 10/20/2029 • Daimler Trucks Retail Trust | | 757 | 758 |
| 5.070% due 09/16/2024 DLLAA LLC | | 1,310 | 1,308 |
| 5.930% due 07/20/2026 Drive Auto Receivables Trust | | 1,600 | 1,607 |
| 0.870% due 10/15/2027 Exeter Automobile Receivables Trust | | 311 | 307 |
| 0.960% due 10/15/2026 Fifth Third Auto Trust | | 853 | 835 |
| 5.868% due 11/16/2026 Ford Credit Auto Lease Trust | | 4,400 | 4,401 |
| 5.928% due 02/15/2026 Ford Credit Auto Owner Trust | | 5,000 | 5,001 |
| 6.058% due 03/15/2026 • GM Financial Automobile Leasing Trust | | 3,026 | 3,032 |
| 6.158% due 10/20/2025 GM Financial Consumer Automobile Receivables Trust | | 985 | 987 |
| 5.988% due 11/17/2025 • GoldenTree Loan Management U.S. CLO Ltd. | | 5,837 | 5,841 |
| 6.587% due 11/20/2030 • Griffith Park CLO DAC | | 3,421 | 3,419 |
| 4.704% due 11/21/2031 ~ Harley Davidson Motorcycle Trust | EUR | 498 | 541 |
| 5.868% due 06/15/2026 • HPEFS Equipment Trust | \$ | 401 | 401 |
| 5.758% due 10/18/2024 Hyundai Auto Lease Securitization Trust | | 431 | 431 |
| 6.088% due 09/15/2025 Madison Park Funding Ltd. | | 1,048 | 1,049 |
| 6.852% due 07/29/2030 ~ Magnetite Ltd. | | 687 | 687 |
| 6.777% due 07/20/2031 6.777% due 10/18/2031 ~ Master Credit Card Trust | | 9,940 | 9,942 |
| 6.188% due 01/21/2027 MMAF Equipment Finance LLC | | 4,000 | 4,001 |
| 5.570% due 09/09/2025 Mountain View CLO LLC | | 15,900 | 15,966 |
| 6.745% due 10/16/2029 • Navient Student Loan Trust | | 4,826 | 4,821 |
| 6.456% due 12/15/2059 • Oak Hill European Credit Partners DAC | | 97 | 97 |
| 4.733% due 10/20/2031 • OCP Euro CLO | EUR | 412 | 408 |
| 5.873% due 01/20/2033 • SLM Private Credit Student Loan Trust | | 399 | 436 |
| 5.886% due 12/16/2041 • 5.936% due 06/15/2039 • 5.956% due 12/15/2038 • 5.976% due 06/15/2039 • SLM Student Loan Trust | \$ | 15,000 | 16,560 |
| 5.902% due 06/25/2043 ~ SoFi Consumer Loan Program Trust | | 358 | 348 |
| 5.810% due 05/15/2031 SoFi Professional Loan Program Trust | | 569 | 548 |
| 2.540% due 05/15/2046 Toyota Auto Receivables Owner Trust | | 385 | 374 |
| 6.052% due 01/15/2026 • Toyota Lease Owner Trust | | 613 | 594 |
| 5.658% due 09/20/2024 Voya CLO Ltd. | | 519 | 506 |
| 6.655% due 10/15/2030 • World Omni Auto Receivables Trust | | 519 | 506 |
| 6.188% due 03/16/2026 • World Omni Automobile Lease Securitization Trust | | 1,124 | 1,123 |
| 6.098% due 11/17/2025 | | 209 | 195 |
| Total Asset-Backed Securities (Cost \$139,950) | | 3,008 | 3,011 |
| | | 598 | 598 |
| | | 567 | 566 |
| | | 11,914 | 11,929 |
| | | 926 | 928 |
| | | | <u>141,204</u> |

OUNCES

COMMODITIES 19.1%

| | | | |
|-------------------------|--|---------|---------|
| Gold Warehouse Receipts | | 454,293 | 559,465 |
|-------------------------|--|---------|---------|

Consolidated Schedule of Investments PIMCO TRENDS Managed Futures Strategy Fund (Cont.)

December 31, 2023
(Unaudited)

Total Commodities (Cost \$454,293)

559,465

PRINCIPAL
AMOUNT
(000s)

SHORT-TERM INSTRUMENTS 40.4%

COMMERCIAL PAPER 0.3%

AT&T, Inc.
5.700% due 03/19/2024 \$ 10,000 9,874

REPURCHASE AGREEMENTS (d) 21.5%

630,086

SHORT-TERM NOTES 0.1%

Fifth Third Auto Trust
5.618% due 08/15/2024 779 779
Kubota Credit Owner Trust
5.622% due 07/15/2024 321 321
1,100

HUNGARY TREASURY BILLS 3.5%

10.900% due 01/04/2024 (b)(c) HUF 35,458,000 102,144

JAPAN TREASURY BILLS 9.5%

(0.267)% due 01/09/2024 - 01/22/2024 (a)(b) JPY 39,220,000 278,162

U.S. TREASURY BILLS 5.5%

5.384% due 01/25/2024 - 03/28/2024 (a)(b)(f)(h) \$ 161,551 160,409
Total Short-Term Instruments (Cost \$1,167,060) 1,181,775
Total Investments in Securities (Cost \$2,371,751) 2,494,766

SHARES

INVESTMENTS IN AFFILIATES 23.3%

SHORT-TERM INSTRUMENTS 23.3%

CENTRAL FUNDS USED FOR CASH MANAGEMENT PURPOSES 23.3%

PIMCO Short Asset Portfolio 70,320,861 681,831
PIMCO Short-Term Floating NAV Portfolio III 7,463 73
Total Short-Term Instruments (Cost \$687,124) 681,904
Total Investments in Affiliates (Cost \$687,124) 681,904
Total Investments 108.5% (Cost \$3,058,875) \$ 3,176,670
Financial Derivative Instruments (e)(g) (1.9%)(Cost or Premiums, net \$89,502) (54,380)
Other Assets and Liabilities, net (6.6)% (194,917)
Net Assets 100.0% \$ 2,927,373

Consolidated Schedule of Investments PIMCO TRENDS Managed Futures Strategy Fund (Cont.)

December 31, 2023
(Unaudited)

NOTES TO CONSOLIDATED SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.

(a) Weighted average yield to maturity

(b) Zero coupon security.

(c) Coupon represents a yield to maturity.

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(d) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|---|-----------------------|---------------------------------|---|
| BOS | 5.420% | 12/29/2023 | 01/02/2024 | \$ 8,700 | U.S. Treasury Notes 3.625% due 03/31/2030 | \$ (8,888) | \$ 8,700 | \$ 8,705 |
| | 5.460 | 01/02/2024 | 01/03/2024 | 284,400 | U.S. Treasury Notes 4.750% due 07/31/2025 | (290,323) | 284,400 | 284,400 |
| | 5.600 | 12/29/2023 | 01/02/2024 | 217,200 | U.S. Treasury Notes 4.000% due 12/15/2025 | (221,913) | 217,200 | 217,335 |
| DEU | 5.150 | 12/29/2023 | 01/02/2024 | 38,400 | U.S. Treasury Notes 0.625% due 05/15/2030 | (39,156) | 38,400 | 38,422 |
| FICC | 2.600 | 12/29/2023 | 01/02/2024 | 2,086 | U.S. Treasury Notes 4.875% due 11/30/2025 | (2,128) | 2,086 | 2,087 |
| JPS | 5.330 | 12/29/2023 | 01/02/2024 | 79,200 | U.S. Treasury Bonds 1.875% due 02/15/2051 | (80,784) | 79,200 | 79,247 |
| | 5.490 | 01/02/2024 | 01/03/2024 | 100 | U.S. Treasury Notes 0.750% due 05/31/2026 | (103) | 100 | 100 |
| Total Repurchase Agreements | | | | | | \$ (643,295) | \$ 630,086 | \$ 630,296 |

⁽¹⁾ Includes accrued interest.

The average amount of borrowings outstanding during the period ended December 31, 2023 was \$(929) at a weighted average interest rate of 5.379%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period.

(e) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

LONG FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin ⁽¹⁾ | |
|---|------------------|----------------|-----------------|---|---------------------------------|-----------|
| | | | | | Asset | Liability |
| 3-Month EURIBOR December Futures | 12/2024 | 1,207 | \$ 325,455 | \$ 2,391 | \$ 100 | \$ (183) |
| 3-Month EURIBOR June Futures | 06/2024 | 350 | 93,601 | 492 | 19 | (34) |
| 3-Month EURIBOR June Futures | 06/2025 | 725 | 196,209 | 339 | 50 | (110) |
| 3-Month SOFR Active Contract December Futures | 03/2025 | 586 | 141,036 | 226 | 51 | 0 |
| 3-Month SONIA June Futures | 09/2024 | 970 | 295,147 | 2,242 | 62 | (108) |
| 3-Month SONIA June Futures | 09/2025 | 470 | 145,031 | 615 | 0 | (37) |
| Aluminum February Futures | 02/2024 | 831 | 49,216 | 2,611 | 0 | (6,224) |
| Arabica Coffee March Futures | 03/2024 | 373 | 26,338 | (407) | 0 | (1,357) |
| Australia Government 3-Year Bond March Futures | 03/2024 | 1,777 | 129,395 | 564 | 178 | (142) |
| Australia Government 10-Year Bond March Futures | 03/2024 | 1,204 | 95,720 | 2,059 | 592 | (481) |
| Bitcoin January Futures | 01/2024 | 122 | 25,916 | (1,101) | 0 | (381) |
| CAC 40 Index January Futures | 01/2024 | 348 | 29,024 | (163) | 35 | (163) |
| Cocoa March Futures | 03/2024 | 390 | 16,364 | 1,853 | 0 | (234) |
| Cocoa March Futures | 03/2024 | 677 | 30,255 | 919 | 78 | (371) |
| DAX Index March Futures | 03/2024 | 57 | 26,606 | (63) | 77 | (82) |
| E-Mini Russell 2000 Index March Futures | 03/2024 | 133 | 13,617 | 967 | 0 | (210) |
| E-Mini S&P 100 Index March Futures | 03/2024 | 187 | 63,668 | 2,147 | 0 | (251) |
| E-Mini S&P 500 Index March Futures | 03/2024 | 68 | 16,388 | 568 | 0 | (42) |
| Euro STOXX Bank March Futures | 03/2024 | 6,650 | 43,754 | (452) | 0 | (367) |
| Euro-BTP March Futures | 03/2024 | 848 | 111,542 | 3,653 | 0 | (1,854) |
| Euro-Oat March Futures | 03/2024 | 143 | 20,761 | 676 | 0 | (249) |
| FTSE 100 Index March Futures | 03/2024 | 336 | 33,220 | 748 | 47 | (38) |
| FTSE Taiwan Index January Futures | 01/2024 | 1,751 | 108,597 | 2,328 | 35 | 0 |
| FTSE/MIB Index March Futures | 03/2024 | 139 | 23,417 | (92) | 17 | (77) |
| IBEX 35 Index October Futures | 01/2024 | 221 | 24,608 | (205) | 15 | (129) |
| IFSC Nifty 50 Index January Futures | 01/2024 | 2,045 | 89,360 | 1,322 | 0 | (438) |
| Iron Ore February Futures | 02/2024 | 5,981 | 82,980 | 4,691 | 897 | 0 |

Consolidated Schedule of Investments PIMCO TRENDS Managed Futures Strategy Fund (Cont.)

December 31, 2023
(Unaudited)

| | | | | | | |
|--|---------|-------|---------|-----------|----------|-------------|
| Lead February Futures | 02/2024 | 518 | 26,709 | (2,696) | 19 | (1,007) |
| Nikkei 225 Index March Futures | 03/2024 | 224 | 26,542 | 236 | 0 | (187) |
| OMX Stockholm 30 Index January Futures | 01/2024 | 2,450 | 58,329 | 1,040 | 109 | (55) |
| Platinum April Futures | 04/2024 | 184 | 9,285 | (64) | 0 | (64) |
| Robusta Coffee March Futures | 03/2024 | 589 | 16,733 | 1,490 | 0 | (560) |
| S&P 60 Index March Futures March Futures | 03/2024 | 129 | 24,736 | 502 | 33 | 0 |
| Short Euro-BTP March Futures | 03/2024 | 2,416 | 284,451 | 1,904 | 0 | (533) |
| SPI 200 Futures March Futures | 03/2024 | 716 | 92,521 | 1,955 | 695 | (268) |
| Topix Index March Futures | 03/2024 | 347 | 58,227 | 293 | 221 | (135) |
| WIG20 Index March Futures | 03/2024 | 4,721 | 56,848 | 589 | 0 | (744) |
| Zinc February Futures | 02/2024 | 155 | 10,306 | 357 | 0 | (4,185) |
| | | | | \$ 34,534 | \$ 3,330 | \$ (21,300) |

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin ⁽¹⁾ | |
|--|------------------|----------------|-----------------|---|---------------------------------|--------------------|
| | | | | | Asset | Liability |
| 3-Month SOFR Active Contract March Futures | 06/2025 | 201 | \$ (48,531) | \$ (548) | \$ 0 | \$ (20) |
| 3-Month SONIA March Futures | 06/2024 | 176 | (53,255) | 282 | 14 | 0 |
| Aluminum February Futures | 02/2024 | 1,894 | (112,172) | (9,402) | 0 | 0 |
| BIST 30 Index February Futures | 02/2024 | 3,336 | (9,649) | (110) | 0 | (130) |
| Brent Crude April Futures | 02/2024 | 189 | (14,536) | (235) | 25 | 0 |
| Brent Crude May Futures | 03/2024 | 101 | (7,756) | (106) | 15 | 0 |
| Coal April Futures | 04/2024 | 87 | (8,574) | 32 | 0 | (65) |
| Coal June Futures | 06/2024 | 87 | (8,226) | 380 | 0 | (39) |
| Coal May Futures | 05/2024 | 87 | (8,326) | 280 | 0 | (39) |
| Copper March Futures | 03/2024 | 488 | (47,464) | (3,317) | 415 | 0 |
| Corn March Futures | 03/2024 | 4,402 | (103,722) | 4,200 | 660 | 0 |
| Cotton No. 2 March Futures | 03/2024 | 1,270 | (51,435) | (921) | 0 | (32) |
| European Climate Exchange December Futures | 12/2024 | 204 | (18,100) | (2,027) | 0 | (173) |
| FTSE China Index January Futures | 01/2024 | 14,608 | (167,919) | (4,165) | 365 | 0 |
| FTSE/JSE TOP 40 Index March Futures | 03/2024 | 1,634 | (63,770) | (1,817) | 321 | (192) |
| Gas Oil December Futures | 04/2024 | 435 | (31,646) | 609 | 750 | 0 |
| Gold 100 oz. February Futures | 02/2024 | 2,325 | (481,694) | (8,636) | 2,720 | 0 |
| Hang Seng January Futures | 01/2024 | 352 | (38,615) | (921) | 52 | (888) |
| Hard Red Winter Wheat March Futures | 03/2024 | 1,747 | (56,079) | 2,500 | 153 | 0 |
| HSCEI January Futures | 01/2024 | 1,632 | (60,569) | (1,478) | 31 | (1,530) |
| Lead February Futures | 02/2024 | 1,733 | (89,358) | (505) | 0 | 0 |
| Lean Hogs February Futures | 02/2024 | 460 | (12,507) | 689 | 87 | 0 |
| Live Cattle April Futures | 04/2024 | 300 | (20,670) | (8) | 3 | 0 |
| Milling Wheat March Futures | 03/2024 | 5,109 | (62,746) | 1,696 | 0 | (353) |
| Mini MSCI SING ETS Index January Futures | 01/2024 | 1,381 | (30,105) | (1,411) | 0 | (717) |
| Natural Gas April Futures | 03/2024 | 2,303 | (53,061) | 2,848 | 1,082 | 0 |
| Natural Gas April Futures | 03/2024 | 30 | (767) | 86 | 79 | 0 |
| Natural Gas February Futures | 01/2024 | 310 | (9,249) | 706 | 1,157 | 0 |
| Natural Gas March Futures | 02/2024 | 130 | (3,456) | 1,447 | 374 | 0 |
| New York Harbor April Futures | 03/2024 | 187 | (19,250) | 302 | 107 | 0 |
| New York Harbor March Futures | 02/2024 | 12 | (1,258) | 40 | 6 | 0 |
| Nickel February Futures | 02/2024 | 793 | (78,605) | 425 | 796 | (370) |
| Palladium March Futures | 03/2024 | 306 | (33,945) | (2,797) | 946 | 0 |
| Phelix De Base April Futures | 03/2024 | 202 | (37,915) | 295 | 2,499 | 0 |
| RBOB Gasoline April Futures | 03/2024 | 463 | (44,986) | (1,881) | 0 | (25) |
| Red Wheat March Futures | 03/2024 | 634 | (22,935) | 748 | 63 | 0 |
| Soybean March Futures | 03/2024 | 705 | (45,755) | 1,349 | 494 | 0 |
| Soybean Meal March Futures | 03/2024 | 935 | (36,091) | 420 | 440 | 0 |
| Soybean Oil March Futures | 03/2024 | 2,363 | (68,310) | 3,681 | 0 | (284) |
| Sugar No. 11 March Futures | 02/2024 | 2,467 | (56,863) | 4,816 | 3,260 | 0 |
| U.S. Treasury 5-Year Note March Futures | 03/2024 | 704 | (76,577) | (158) | 0 | (61) |
| U.S. Treasury 10-Year Ultra Long-Term Bond March Futures | 03/2024 | 164 | (19,355) | (520) | 15 | 0 |
| Volatility S&P 500 Index January Futures | 01/2024 | 2,068 | (29,058) | 2,349 | 0 | (140) |
| VSTOXX January Futures | 01/2024 | 7,093 | (11,628) | 521 | 0 | (78) |
| Wheat March Futures | 03/2024 | 459 | (14,413) | (1,129) | 80 | 0 |
| White Sugar March Futures | 02/2024 | 490 | (14,607) | 311 | 642 | 0 |
| WTI Crude March Futures | 02/2024 | 368 | (26,437) | (137) | 48 | 0 |
| Zinc February Futures | 02/2024 | 896 | (59,573) | (4,623) | 0 | 0 |
| | | | | \$ (15,840) | \$ 17,699 | \$ (5,136) |
| Total Futures Contracts | | | | \$ 18,694 | \$ 21,029 | \$ (26,436) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽²⁾

| Index/Tranches | Fixed Receive Rate | Payment Frequency | Maturity Date | Notional Amount ⁽³⁾ | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value ⁽⁴⁾ | Variation Margin ⁽¹⁾ | |
|------------------------|--------------------|-------------------|---------------|--------------------------------|---------------------------|---|-----------------------------|---------------------------------|-----------|
| | | | | | | | | Asset | Liability |
| CDX.EM-39 5-Year Index | 1.000% | Quarterly | 06/20/2028 | \$ 19,200 | \$ (937) | \$ 558 | \$ (379) | \$ 0 | \$ (3) |
| CDX.EM-40 5-Year Index | 1.000 | Quarterly | 12/20/2028 | 326,200 | (14,073) | 4,750 | (9,323) | 0 | (78) |
| CDX.HY-41 5-Year Index | 5.000 | Quarterly | 12/20/2028 | 66,429 | 1,996 | 2,000 | 3,996 | 0 | (19) |

Consolidated Schedule of Investments PIMCO TRENDS Managed Futures Strategy Fund

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(Cont.)

(Unaudited)

| | | | | | | | | | | |
|------------------------------------|-------|-----------|------------|-----|---------|--------|-----------|-----------|--------|----------|
| CDX.IG-40 5-Year Index | 1.000 | Quarterly | 06/20/2028 | | 2,800 | 45 | 12 | 57 | 0 | (1) |
| CDX.IG-41 5-Year Index | 1.000 | Quarterly | 12/20/2028 | | 398,500 | 5,679 | 2,197 | 7,876 | 0 | (103) |
| iTraxx Crossover 40 5-Year Index | 5.000 | Quarterly | 12/20/2028 | EUR | 39,100 | 1,666 | 1,850 | 3,516 | 145 | 0 |
| iTraxx Europe Main 40 5-Year Index | 1.000 | Quarterly | 12/20/2028 | | 467,300 | 5,930 | 4,276 | 10,206 | 197 | 0 |
| | | | | | | \$ 306 | \$ 15,643 | \$ 15,949 | \$ 342 | \$ (204) |

INTEREST RATE SWAPS

| Pay/ Receive Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value | Variation Margin ⁽¹⁾ | |
|-------------------------------------|--|------------|----------------------|------------------|--------------------|---------------------------------|---|-----------------|---------------------------------|-----------|
| | | | | | | | | | Asset | Liability |
| Receive ⁽⁵⁾ | 1-Day GBP-SONIO | 5.500% | Annual | 03/20/2026 | GBP 465,700 | \$ (14,879) | \$ (4,272) | \$ (19,151) | \$ 252 | \$ 0 |
| Pay ⁽⁵⁾ | Compounded-OIS 1-Day GBP-SONIO | 4.500 | Annual | 03/20/2034 | 359,900 | 25,133 | 22,902 | 48,035 | 0 | (3,991) |
| Receive ⁽⁵⁾ | Compounded-OIS 1-Day INR-MIBOR | 4.250 | Annual | 03/20/2054 | 32,500 | (202) | (6,828) | (7,030) | 992 | 0 |
| Pay ⁽⁵⁾ | Compounded-OIS 1-Day JPY- MUTKCALM | 6.500 | Semi-Annual | 03/20/2029 | INR 24,411,700 | 4,351 | 237 | 4,588 | 389 | 0 |
| Pay ⁽⁵⁾ | Compounded-OIS 1-Day JPY- MUTKCALM | 1.000 | Annual | 03/21/2034 | JPY 62,164,500 | 99 | 5,223 | 5,322 | 0 | (256) |
| Receive ⁽⁵⁾ | Compounded-OIS 1-Day SGD- SIBCSORA | 1.500 | Annual | 03/21/2054 | 8,002,300 | 312 | (1,068) | (756) | 736 | 0 |
| Pay ⁽⁵⁾ | Compounded-OIS 1-Day THB-THOR | 2.750 | Semi-Annual | 03/20/2029 | SGD 413,300 | 2,465 | 968 | 3,433 | 575 | 0 |
| Pay ⁽⁵⁾ | Compounded-OIS 1-Day USD-SOFR | 2.500 | Quarterly | 03/20/2029 | THB 6,268,896 | 1,223 | (20) | 1,203 | 0 | (84) |
| Receive ⁽⁵⁾ | Compounded-OIS 1-Day USD-SOFR | 3.500 | Annual | 03/20/2026 | \$ 895,700 | 14,237 | (8,851) | 5,386 | 0 | (400) |
| Pay ⁽⁵⁾ | Compounded-OIS 1-Day USD-SOFR | 3.250 | Annual | 03/20/2029 | 14,300 | (418) | 306 | (112) | 8 | 0 |
| Pay ⁽⁵⁾ | Compounded-OIS 1-Day USD-SOFR | 3.250 | Annual | 03/20/2034 | 286,400 | (14,011) | 10,067 | (3,944) | 0 | (136) |
| Receive ⁽⁵⁾ | Compounded-OIS | 3.000 | Annual | 03/20/2054 | 20,400 | 2,263 | (1,206) | 1,057 | 79 | 0 |
| Receive | 1-Year BRL-CDI | 5.342 | Maturity | 01/02/2025 | BRL 82,200 | 815 | 1,816 | 2,631 | 8 | 0 |
| Receive | 1-Year BRL-CDI | 5.620 | Maturity | 01/02/2025 | 74,500 | 649 | 1,612 | 2,261 | 7 | 0 |
| Pay | 1-Year BRL-CDI | 5.680 | Maturity | 01/02/2025 | 71,900 | (471) | (1,496) | (1,967) | 0 | (6) |
| Pay | 1-Year BRL-CDI | 5.776 | Maturity | 01/02/2025 | 86,500 | (814) | (1,894) | (2,708) | 0 | (8) |
| Pay | 1-Year BRL-CDI | 5.846 | Maturity | 01/02/2025 | 219,900 | (1,950) | (4,768) | (6,718) | 0 | (21) |
| Receive | 1-Year BRL-CDI | 5.857 | Maturity | 01/02/2025 | 225,800 | 1,092 | 4,553 | 5,645 | 20 | 0 |
| Pay | 1-Year BRL-CDI | 5.882 | Maturity | 01/02/2025 | 103,500 | (575) | (2,114) | (2,689) | 0 | (9) |
| Pay | 1-Year BRL-CDI | 5.956 | Maturity | 01/02/2025 | 78,500 | (533) | (1,640) | (2,173) | 0 | (7) |
| Pay | 1-Year BRL-CDI | 6.243 | Maturity | 01/02/2025 | 50,200 | (96) | (955) | (1,051) | 0 | (4) |
| Receive | 1-Year BRL-CDI | 6.275 | Maturity | 01/02/2025 | 123,300 | 194 | 2,329 | 2,523 | 10 | 0 |
| Receive | 1-Year BRL-CDI | 6.484 | Maturity | 01/02/2025 | 3,500 | 4 | 66 | 70 | 0 | 0 |
| Receive | 1-Year BRL-CDI | 6.626 | Maturity | 01/02/2025 | 187,800 | 570 | 3,652 | 4,222 | 17 | 0 |
| Receive | 1-Year BRL-CDI | 6.636 | Maturity | 01/02/2025 | 169,000 | 502 | 3,284 | 3,786 | 15 | 0 |
| Receive | 1-Year BRL-CDI | 6.847 | Maturity | 01/02/2025 | 267,300 | 1,179 | 5,340 | 6,519 | 25 | 0 |
| Pay | 1-Year BRL-CDI | 6.918 | Maturity | 01/02/2025 | 154,100 | (1,919) | (468) | (2,387) | 0 | (12) |
| Receive | 1-Year BRL-CDI | 7.018 | Maturity | 01/02/2025 | 112,400 | 413 | 2,214 | 2,627 | 11 | 0 |
| Receive | 1-Year BRL-CDI | 7.336 | Maturity | 01/02/2025 | 349,600 | (207) | 7,665 | 7,458 | 32 | 0 |
| Pay | 1-Year BRL-CDI | 7.724 | Maturity | 01/02/2025 | 176,500 | 0 | (3,640) | (3,640) | 0 | (17) |
| Pay | 1-Year BRL-CDI | 8.084 | Maturity | 01/02/2025 | 15,000 | 35 | (302) | (267) | 0 | (1) |
| Receive | 1-Year BRL-CDI | 8.190 | Maturity | 01/02/2025 | 200,300 | 0 | 3,624 | 3,624 | 19 | 0 |
| Pay | 1-Year BRL-CDI | 8.557 | Maturity | 01/02/2025 | 248,700 | 3,084 | (3,360) | (276) | 0 | (16) |
| Receive | 1-Year BRL-CDI | 8.741 | Maturity | 01/02/2025 | 223,700 | 0 | 3,392 | 3,392 | 20 | 0 |
| Receive | 1-Year BRL-CDI | 8.996 | Maturity | 01/02/2025 | 168,600 | 0 | 2,309 | 2,309 | 15 | 0 |
| Receive | 1-Year BRL-CDI | 9.642 | Maturity | 01/02/2025 | 460,500 | 147 | 4,393 | 4,540 | 40 | 0 |
| Receive | 1-Year BRL-CDI | 10.206 | Maturity | 01/02/2025 | 137,600 | (112) | 1,139 | 1,027 | 12 | 0 |
| Pay | 1-Year BRL-CDI | 10.827 | Maturity | 01/02/2025 | 256,200 | 0 | (1,130) | (1,130) | 0 | (22) |
| Pay | 1-Year BRL-CDI | 11.920 | Maturity | 01/02/2025 | 1,308,500 | 0 | 2,604 | 2,604 | 0 | (105) |
| Receive | 1-Year BRL-CDI | 10.321 | Maturity | 01/04/2027 | 217,800 | 1,455 | (516) | 939 | 29 | 0 |
| Pay | 1-Year BRL-CDI | 10.471 | Maturity | 01/04/2027 | 451,800 | 0 | (1,403) | (1,403) | 0 | (61) |
| Receive | 1-Year BRL-CDI | 11.071 | Maturity | 01/04/2027 | 313,800 | 0 | (319) | (319) | 42 | 0 |
| Pay | 1-Year BRL-CDI | 11.099 | Maturity | 01/04/2027 | 194,900 | 0 | 198 | 198 | 0 | (26) |
| Pay | 1-Year BRL-CDI | 11.210 | Maturity | 01/04/2027 | 416,200 | 0 | 726 | 726 | 0 | (55) |
| Pay | 1-Year BRL-CDI | 11.272 | Maturity | 01/04/2027 | 742,000 | (430) | 2,593 | 2,163 | 0 | (97) |
| Pay | 1-Year BRL-CDI | 11.383 | Maturity | 01/04/2027 | 1,797,400 | (251) | 6,710 | 6,459 | 0 | (234) |
| Pay | 1-Year BRL-CDI | 11.459 | Maturity | 01/04/2027 | 219,400 | 0 | 880 | 880 | 0 | (29) |
| Receive | 1-Year BRL-CDI | 11.485 | Maturity | 01/04/2027 | 414,500 | 0 | (1,977) | (1,977) | 53 | 0 |
| Receive | 1-Year BRL-CDI | 11.540 | Maturity | 01/04/2027 | 391,000 | 0 | (1,989) | (1,989) | 50 | 0 |
| Receive | 1-Year BRL-CDI | 11.604 | Maturity | 01/04/2027 | 118,800 | 0 | (632) | (632) | 15 | 0 |
| Receive | 1-Year BRL-CDI | 11.630 | Maturity | 01/04/2027 | 442,500 | 0 | (2,502) | (2,502) | 57 | 0 |
| Receive | 1-Year BRL-CDI | 11.660 | Maturity | 01/04/2027 | 723,500 | 0 | (5,210) | (5,210) | 90 | 0 |
| Receive | 1-Year BRL-CDI | 11.696 | Maturity | 01/04/2027 | 364,000 | 0 | (1,817) | (1,817) | 48 | 0 |
| Pay | 1-Year BRL-CDI | 11.952 | Maturity | 01/04/2027 | 929,200 | 0 | 6,480 | 6,480 | 0 | (120) |

Consolidated Schedule of Investments PIMCO TRENDS Managed Futures Strategy Fund
(Cont.)

December 31, 2023
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| | | | | | | | | | | |
|------------------------|-----------------------------------|--------|-----------|----------------|-------------|---------|----------|----------|-----|-------|
| Receive | 1-Year BRL-CDI | 11.976 | Maturity | 01/04/2027 | 643,300 | (1,860) | (2,570) | (4,430) | 84 | 0 |
| Pay | 1-Year BRL-CDI | 12.078 | Maturity | 01/04/2027 | 204,700 | 0 | 1,774 | 1,774 | 0 | (26) |
| Pay | 1-Year BRL-CDI | 12.115 | Maturity | 01/04/2027 | 404,600 | 0 | 3,212 | 3,212 | 0 | (52) |
| Receive | 1-Year BRL-CDI | 12.173 | Maturity | 01/04/2027 | 249,500 | 0 | (2,010) | (2,010) | 32 | 0 |
| Receive | 1-Year BRL-CDI | 12.228 | Maturity | 01/04/2027 | 610,100 | 0 | (5,117) | (5,117) | 79 | 0 |
| Pay | 1-Year BRL-CDI | 12.299 | Maturity | 01/04/2027 | 663,300 | 0 | 6,516 | 6,516 | 0 | (84) |
| Receive | 1-Year BRL-CDI | 12.490 | Maturity | 01/04/2027 | 273,100 | 0 | (2,739) | (2,739) | 35 | 0 |
| Receive | 1-Year BRL-CDI | 12.731 | Maturity | 01/04/2027 | 202,000 | 0 | (2,458) | (2,458) | 25 | 0 |
| Receive | 1-Year BRL-CDI | 12.754 | Maturity | 01/04/2027 | 1,184,200 | 0 | (13,763) | (13,763) | 151 | 0 |
| Receive | 1-Year BRL-CDI | 12.779 | Maturity | 01/04/2027 | 477,300 | 0 | (5,801) | (5,801) | 60 | 0 |
| Receive | 1-Year BRL-CDI | 13.073 | Maturity | 01/04/2027 | 292,000 | 0 | (4,064) | (4,064) | 37 | 0 |
| Receive | 1-Year BRL-CDI | 13.120 | Maturity | 01/04/2027 | 452,800 | 0 | (6,337) | (6,337) | 57 | 0 |
| Receive | 1-Year BRL-CDI | 13.231 | Maturity | 01/04/2027 | 411,200 | 0 | (5,993) | (5,993) | 52 | 0 |
| Pay | 1-Year BRL-CDI | 13.318 | Maturity | 01/04/2027 | 458,200 | 0 | 6,838 | 6,838 | 0 | (58) |
| Receive | 1-Year BRL-CDI | 9.870 | Maturity | 01/02/2029 | 150,200 | 0 | 36 | 36 | 0 | (29) |
| Pay | 1-Year BRL-CDI | 10.038 | Maturity | 01/02/2029 | 331,900 | 55 | 118 | 173 | 0 | (3) |
| Receive | 1-Year BRL-CDI | 10.276 | Maturity | 01/02/2029 | 301,300 | 79 | (286) | (207) | 4 | 0 |
| Receive | 1-Year BRL-CDI | 10.317 | Maturity | 01/02/2029 | 212,200 | 353 | (617) | (264) | 3 | 0 |
| Pay | 1-Year BRL-CDI | 10.386 | Maturity | 01/02/2029 | 167,000 | (62) | 328 | 266 | 0 | (2) |
| Receive | 1-Year BRL-CDI | 10.512 | Maturity | 01/02/2029 | 309,700 | 0 | (631) | (631) | 4 | 0 |
| Pay | 1-Year BRL-CDI | 10.567 | Maturity | 01/02/2029 | 144,500 | 0 | 515 | 515 | 0 | (1) |
| Receive | 1-Year BRL-CDI | 10.583 | Maturity | 01/02/2029 | 361,000 | 0 | (1,087) | (1,087) | 4 | 0 |
| Receive | 1-Year BRL-CDI | 10.804 | Maturity | 01/02/2029 | 361,500 | 0 | (1,604) | (1,604) | 4 | 0 |
| Receive | 1-Year BRL-CDI | 10.829 | Maturity | 01/02/2029 | 178,500 | 0 | (845) | (845) | 2 | 0 |
| Pay | 1-Year BRL-CDI | 10.933 | Maturity | 01/02/2029 | 652,800 | 0 | 3,733 | 3,733 | 0 | (5) |
| Receive | 1-Year BRL-CDI | 11.060 | Maturity | 01/02/2029 | 216,200 | 0 | (1,352) | (1,352) | 2 | 0 |
| Pay | 1-Year BRL-CDI | 11.113 | Maturity | 01/02/2029 | 100 | 0 | 1 | 1 | 0 | 0 |
| Receive | 1-Year BRL-CDI | 11.131 | Maturity | 01/02/2029 | 181,000 | 0 | (1,244) | (1,244) | 1 | 0 |
| Pay | 1-Year BRL-CDI | 11.140 | Maturity | 01/02/2029 | 381,700 | 0 | 2,233 | 2,233 | 0 | (4) |
| Pay | 1-Year BRL-CDI | 11.344 | Maturity | 01/02/2029 | 292,600 | 0 | 2,073 | 2,073 | 0 | (3) |
| Pay | 1-Year BRL-CDI | 11.394 | Maturity | 01/02/2029 | 374,800 | 0 | 2,767 | 2,767 | 0 | (4) |
| Pay | 1-Year BRL-CDI | 11.542 | Maturity | 01/02/2029 | 177,900 | 0 | 1,631 | 1,631 | 0 | (1) |
| Pay | 1-Year BRL-CDI | 11.695 | Maturity | 01/02/2029 | 381,100 | 0 | 3,521 | 3,521 | 0 | (3) |
| Pay | 1-Year BRL-CDI | 11.872 | Maturity | 01/02/2029 | 724,000 | 0 | 7,423 | 7,423 | 0 | (6) |
| Pay | 1-Year BRL-CDI | 11.975 | Maturity | 01/02/2029 | 179,700 | 0 | 1,957 | 1,957 | 0 | (1) |
| Pay | 1-Year BRL-CDI | 12.094 | Maturity | 01/02/2029 | 825,100 | 0 | 9,575 | 9,575 | 0 | (6) |
| Pay | 1-Year BRL-CDI | 12.226 | Maturity | 01/02/2029 | 154,100 | 0 | 1,914 | 1,914 | 0 | (1) |
| Pay | 1-Year BRL-CDI | 12.492 | Maturity | 01/02/2029 | 165,500 | 0 | 2,323 | 2,323 | 0 | (1) |
| Pay | 1-Year BRL-CDI | 12.597 | Maturity | 01/02/2029 | 331,500 | 0 | 4,859 | 4,859 | 0 | (1) |
| Pay | 1-Year BRL-CDI | 12.677 | Maturity | 01/02/2029 | 232,000 | 0 | 3,507 | 3,507 | 0 | (1) |
| Receive ⁽⁵⁾ | 3-Month AUD-BBR- BBSW | 4.000 | Quarterly | 03/20/2026 AUD | 1,317,000 | (2,054) | (1,403) | (3,457) | 35 | (204) |
| Pay ⁽⁵⁾ | 3-Month CNY- CNREPOFIX | 2.250 | Quarterly | 03/20/2029 CNY | 2,692,600 | (924) | 295 | (629) | 18 | 0 |
| Receive | 3-Month COP-IBR Compounded-OIS | 6.950 | Quarterly | 02/04/2027 COP | 118,830,000 | 0 | 1,024 | 1,024 | 44 | 0 |
| Receive | 3-Month COP-IBR Compounded-OIS | 8.370 | Quarterly | 03/31/2027 | 120,378,000 | (332) | (116) | (448) | 46 | 0 |
| Pay | 3-Month COP-IBR Compounded-OIS | 7.900 | Quarterly | 04/08/2027 | 139,443,000 | 0 | (303) | (303) | 0 | (58) |
| Receive | 3-Month COP-IBR Compounded-OIS | 8.540 | Quarterly | 04/29/2027 | 134,500,000 | 0 | (486) | (486) | 57 | 0 |
| Receive | 3-Month COP-IBR Compounded-OIS | 9.090 | Quarterly | 05/13/2027 | 196,393,000 | 0 | (1,657) | (1,657) | 83 | 0 |
| Receive | 3-Month COP-IBR Compounded-OIS | 9.160 | Quarterly | 05/20/2027 | 172,265,000 | 0 | (1,588) | (1,588) | 74 | 0 |
| Receive | 3-Month COP-IBR Compounded-OIS | 8.494 | Quarterly | 05/27/2027 | 180,344,000 | 0 | (781) | (781) | 82 | 0 |
| Pay | 3-Month COP-IBR Compounded-OIS | 8.350 | Quarterly | 06/03/2027 | 174,795,000 | 0 | 610 | 610 | 0 | (82) |
| Receive | 3-Month COP-IBR Compounded-OIS | 9.130 | Quarterly | 06/24/2027 | 63,535,200 | 0 | (653) | (653) | 26 | 0 |
| Receive | 3-Month COP-IBR Compounded-OIS | 9.140 | Quarterly | 06/24/2027 | 128,341,000 | 0 | (1,329) | (1,329) | 52 | 0 |
| Receive | 3-Month COP-IBR Compounded-OIS | 9.210 | Quarterly | 06/24/2027 | 95,938,500 | 0 | (1,045) | (1,045) | 39 | 0 |
| Pay | 3-Month COP-IBR Compounded-OIS | 8.970 | Quarterly | 08/05/2027 | 409,356,000 | 0 | 3,415 | 3,415 | 0 | (219) |
| Receive | 3-Month COP-IBR Compounded-OIS | 10.200 | Quarterly | 09/26/2027 | 229,000,000 | 0 | (4,620) | (4,620) | 127 | 0 |
| Receive | 3-Month COP-IBR Compounded-OIS | 10.478 | Quarterly | 09/29/2027 | 283,667,000 | 0 | (6,381) | (6,381) | 157 | 0 |
| Receive | 3-Month COP-IBR Compounded-OIS | 10.390 | Quarterly | 09/30/2027 | 277,488,000 | 0 | (6,049) | (6,049) | 154 | 0 |
| Receive | 3-Month COP-IBR Compounded-OIS | 10.810 | Quarterly | 10/14/2027 | 110,710,000 | 0 | (2,731) | (2,731) | 62 | 0 |
| Receive | 3-Month COP-IBR Compounded-OIS | 10.920 | Quarterly | 10/18/2027 | 56,554,300 | 0 | (1,456) | (1,456) | 32 | 0 |
| Receive | 3-Month COP-IBR Compounded-OIS | 10.940 | Quarterly | 10/18/2027 | 113,478,000 | 0 | (2,941) | (2,941) | 64 | 0 |
| Pay | 3-Month COP-IBR Compounded-OIS | 11.424 | Quarterly | 10/21/2027 | 376,763,000 | 0 | 11,395 | 11,395 | 0 | (208) |
| Pay | 3-Month COP-IBR Compounded-OIS | 11.450 | Quarterly | 10/21/2027 | 109,261,000 | 0 | 3,329 | 3,329 | 0 | (60) |

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| | | | | | | | | | | |
|---------|-----------------------------------|--------|-----------|------------|-------------|-------|----------|----------|-----|-------|
| Pay | 3-Month COP-IBR Compounded-OIS | 11.800 | Quarterly | 10/24/2027 | 56,481,600 | 0 | 1,899 | 1,899 | 0 | (31) |
| Pay | 3-Month COP-IBR Compounded-OIS | 11.850 | Quarterly | 10/24/2027 | 36,040,500 | 0 | 1,228 | 1,228 | 0 | (20) |
| Pay | 3-Month COP-IBR Compounded-OIS | 10.210 | Quarterly | 11/18/2027 | 50,952,000 | 0 | 1,050 | 1,050 | 0 | (30) |
| Pay | 3-Month COP-IBR Compounded-OIS | 10.275 | Quarterly | 11/18/2027 | 101,120,000 | 0 | 2,141 | 2,141 | 0 | (60) |
| Pay | 3-Month COP-IBR Compounded-OIS | 10.420 | Quarterly | 11/21/2027 | 101,120,000 | 0 | 2,277 | 2,277 | 0 | (60) |
| Pay | 3-Month COP-IBR Compounded-OIS | 10.430 | Quarterly | 11/21/2027 | 104,020,000 | 0 | 2,351 | 2,351 | 0 | (62) |
| Pay | 3-Month COP-IBR Compounded-OIS | 10.443 | Quarterly | 11/21/2027 | 313,549,000 | 0 | 7,120 | 7,120 | 0 | (186) |
| Receive | 3-Month COP-IBR Compounded-OIS | 10.195 | Quarterly | 12/15/2027 | 204,242,000 | 0 | (4,359) | (4,359) | 125 | 0 |
| Receive | 3-Month COP-IBR Compounded-OIS | 10.260 | Quarterly | 12/16/2027 | 252,299,000 | 0 | (5,543) | (5,543) | 154 | 0 |
| Pay | 3-Month COP-IBR Compounded-OIS | 9.140 | Quarterly | 02/07/2028 | 386,860,000 | 0 | 4,645 | 4,645 | 0 | (247) |
| Pay | 3-Month COP-IBR Compounded-OIS | 8.970 | Quarterly | 02/08/2028 | 86,586,300 | 0 | 908 | 908 | 0 | (56) |
| Pay | 3-Month COP-IBR Compounded-OIS | 8.990 | Quarterly | 02/08/2028 | 211,015,000 | 0 | 2,252 | 2,252 | 0 | (136) |
| Pay | 3-Month COP-IBR Compounded-OIS | 8.992 | Quarterly | 02/08/2028 | 216,642,000 | 0 | 2,316 | 2,316 | 0 | (139) |
| Pay | 3-Month COP-IBR Compounded-OIS | 9.040 | Quarterly | 02/08/2028 | 43,609,700 | 0 | 485 | 485 | 0 | (28) |
| Receive | 3-Month COP-IBR Compounded-OIS | 10.240 | Quarterly | 02/24/2028 | 624,000,000 | 0 | (14,129) | (14,129) | 377 | 0 |
| Receive | 3-Month COP-IBR Compounded-OIS | 9.980 | Quarterly | 03/13/2028 | 237,248,000 | 0 | (4,958) | (4,958) | 142 | 0 |
| Pay | 3-Month COP-IBR Compounded-OIS | 9.220 | Quarterly | 03/23/2028 | 210,000,000 | 0 | 3,028 | 3,028 | 0 | (128) |
| Pay | 3-Month COP-IBR Compounded-OIS | 8.985 | Quarterly | 03/24/2028 | 123,000,000 | 0 | 1,514 | 1,514 | 0 | (76) |
| Pay | 3-Month COP-IBR Compounded-OIS | 9.020 | Quarterly | 03/24/2028 | 71,974,300 | 0 | 909 | 909 | 0 | (44) |
| Pay | 3-Month COP-IBR Compounded-OIS | 9.050 | Quarterly | 03/24/2028 | 105,785,000 | 0 | 1,364 | 1,364 | 0 | (65) |
| Pay | 3-Month COP-IBR Compounded-OIS | 8.750 | Quarterly | 03/27/2028 | 79,094,500 | 0 | 810 | 810 | 0 | (49) |
| Pay | 3-Month COP-IBR Compounded-OIS | 8.880 | Quarterly | 03/27/2028 | 121,000,000 | 0 | 1,381 | 1,381 | 0 | (74) |
| Pay | 3-Month COP-IBR Compounded-OIS | 8.700 | Quarterly | 04/10/2028 | 49,330,700 | 0 | 386 | 386 | 0 | (31) |
| Pay | 3-Month COP-IBR Compounded-OIS | 8.588 | Quarterly | 04/11/2028 | 257,194,000 | 0 | 1,746 | 1,746 | 0 | (159) |
| Pay | 3-Month COP-IBR Compounded-OIS | 8.106 | Quarterly | 06/15/2028 | 170,162,000 | 0 | 787 | 787 | 0 | (92) |
| Pay | 3-Month COP-IBR Compounded-OIS | 7.730 | Quarterly | 06/28/2028 | 191,854,100 | 120 | 174 | 294 | 0 | (101) |
| Receive | 3-Month COP-IBR Compounded-OIS | 8.040 | Quarterly | 08/09/2028 | 233,800,000 | 0 | (749) | (749) | 107 | 0 |
| Receive | 3-Month COP-IBR Compounded-OIS | 8.130 | Quarterly | 08/22/2028 | 130,626,000 | (432) | (169) | (601) | 56 | 0 |
| Receive | 3-Month COP-IBR Compounded-OIS | 7.960 | Quarterly | 09/01/2028 | 174,157,000 | 0 | (566) | (566) | 72 | 0 |
| Receive | 3-Month COP-IBR Compounded-OIS | 8.943 | Quarterly | 09/27/2028 | 190,441,000 | 0 | (2,654) | (2,654) | 65 | 0 |
| Receive | 3-Month COP-IBR Compounded-OIS | 9.220 | Quarterly | 10/02/2028 | 110,060,000 | 0 | (1,622) | (1,622) | 37 | 0 |
| Receive | 3-Month COP-IBR Compounded-OIS | 9.370 | Quarterly | 10/02/2028 | 427,600,000 | 0 | (6,979) | (6,979) | 144 | 0 |
| Receive | 3-Month COP-IBR Compounded-OIS | 9.260 | Quarterly | 10/10/2028 | 67,180,000 | 0 | (1,037) | (1,037) | 22 | 0 |
| Receive | 3-Month COP-IBR Compounded-OIS | 9.650 | Quarterly | 10/11/2028 | 156,650,000 | 0 | (3,067) | (3,067) | 49 | 0 |
| Receive | 3-Month COP-IBR Compounded-OIS | 9.700 | Quarterly | 10/11/2028 | 115,000,000 | 0 | (2,312) | (2,312) | 36 | 0 |
| Receive | 3-Month COP-IBR Compounded-OIS | 9.374 | Quarterly | 10/12/2028 | 178,710,000 | 0 | (2,987) | (2,987) | 56 | 0 |
| Pay | 3-Month COP-IBR Compounded-OIS | 8.338 | Quarterly | 11/09/2028 | 201,055,000 | 0 | 1,378 | 1,378 | 0 | (57) |
| Pay | 3-Month COP-IBR Compounded-OIS | 8.128 | Quarterly | 11/10/2028 | 136,336,000 | 0 | 640 | 640 | 0 | (39) |
| Pay | 3-Month COP-IBR Compounded-OIS | 8.070 | Quarterly | 11/14/2028 | 361,981,000 | 0 | 1,535 | 1,535 | 0 | (101) |
| Pay | 3-Month COP-IBR Compounded-OIS | 8.188 | Quarterly | 11/15/2028 | 148,317,000 | 0 | 816 | 816 | 0 | (41) |
| Pay | 3-Month COP-IBR Compounded-OIS | 8.260 | Quarterly | 11/15/2028 | 155,600,000 | 0 | 974 | 974 | 0 | (43) |
| Pay | 3-Month COP-IBR Compounded-OIS | 7.830 | Quarterly | 12/13/2028 | 188,131,000 | 0 | 532 | 532 | 0 | (43) |

Consolidated Schedule of Investments PIMCO TRENDS Managed Futures Strategy Fund
(Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | |
|--------------------|---------------------|-------|-----------|------------|-----|-------------|----------|---------|---------|-----|-------|
| Pay ⁽⁵⁾ | 3-Month HKD-HIBOR | 3.500 | Quarterly | 03/20/2029 | HKD | 694,400 | 305 | 660 | 965 | 349 | 0 |
| Receive | 3-Month ILS-TELBOR | 0.730 | Annual | 05/21/2026 | ILS | 46,000 | 1,135 | (336) | 799 | 46 | 0 |
| Pay | 3-Month ILS-TELBOR | 0.628 | Annual | 06/25/2026 | | 115,000 | (3,016) | 977 | (2,039) | 0 | (117) |
| Receive | 3-Month ILS-TELBOR | 0.601 | Annual | 07/05/2026 | | 46,700 | 1,245 | (256) | 989 | 49 | 0 |
| Pay | 3-Month ILS-TELBOR | 0.520 | Annual | 07/26/2026 | | 358,400 | (9,934) | 2,275 | (7,659) | 0 | (383) |
| Receive | 3-Month ILS-TELBOR | 0.692 | Annual | 09/13/2026 | | 690,300 | 18,721 | (5,367) | 13,354 | 753 | 0 |
| Pay | 3-Month ILS-TELBOR | 0.900 | Annual | 10/07/2026 | | 85,500 | (2,181) | 412 | (1,769) | 0 | (95) |
| Receive | 3-Month ILS-TELBOR | 1.049 | Annual | 11/12/2026 | | 101,400 | 2,517 | (601) | 1,916 | 116 | 0 |
| Pay | 3-Month ILS-TELBOR | 0.905 | Annual | 11/25/2026 | | 149,100 | (3,919) | 970 | (2,949) | 0 | (172) |
| Pay | 3-Month ILS-TELBOR | 0.750 | Annual | 12/10/2026 | | 449,700 | (12,380) | 3,011 | (9,369) | 0 | (525) |
| Pay | 3-Month ILS-TELBOR | 0.760 | Annual | 12/10/2026 | | 160,000 | (4,390) | 1,069 | (3,321) | 0 | (187) |
| Receive | 3-Month ILS-TELBOR | 0.965 | Annual | 01/14/2027 | | 197,000 | 5,224 | (1,429) | 3,795 | 237 | 0 |
| Receive | 3-Month ILS-TELBOR | 1.105 | Annual | 01/21/2027 | | 360,600 | 9,128 | (2,761) | 6,367 | 436 | 0 |
| Receive | 3-Month ILS-TELBOR | 1.178 | Annual | 02/04/2027 | | 297,900 | 7,390 | (2,404) | 4,986 | 365 | 0 |
| Receive | 3-Month ILS-TELBOR | 1.398 | Annual | 03/04/2027 | | 120,000 | 2,765 | (1,079) | 1,686 | 149 | 0 |
| Pay | 3-Month ILS-TELBOR | 1.683 | Annual | 03/21/2027 | | 159,900 | (3,254) | 1,523 | (1,731) | 0 | (198) |
| Pay | 3-Month ILS-TELBOR | 1.885 | Annual | 04/01/2027 | | 149,500 | (2,775) | 983 | (1,792) | 0 | (187) |
| Receive | 3-Month ILS-TELBOR | 2.025 | Annual | 04/11/2027 | | 165,700 | 2,832 | (1,109) | 1,723 | 211 | 0 |
| Receive | 3-Month ILS-TELBOR | 2.450 | Annual | 05/20/2027 | | 352,700 | 4,674 | (2,805) | 1,869 | 459 | 0 |
| Receive | 3-Month ILS-TELBOR | 2.390 | Annual | 05/27/2027 | | 232,900 | 3,237 | (1,878) | 1,359 | 304 | 0 |
| Pay | 3-Month ILS-TELBOR | 2.825 | Annual | 06/10/2027 | | 240,800 | (2,198) | 1,904 | (294) | 0 | (315) |
| Pay | 3-Month ILS-TELBOR | 2.840 | Annual | 06/10/2027 | | 101,000 | (906) | 799 | (107) | 0 | (132) |
| Receive | 3-Month ILS-TELBOR | 3.210 | Annual | 06/17/2027 | | 405,400 | 2,256 | (3,412) | (1,156) | 527 | 0 |
| Receive | 3-Month ILS-TELBOR | 2.670 | Annual | 07/15/2027 | | 145,600 | 1,647 | (825) | 822 | 195 | 0 |
| Receive | 3-Month ILS-TELBOR | 2.666 | Annual | 07/18/2027 | | 307,600 | 3,478 | (1,797) | 1,681 | 412 | 0 |
| Pay | 3-Month ILS-TELBOR | 3.290 | Annual | 11/16/2027 | | 342,738 | 0 | (381) | (381) | 0 | (495) |
| Pay | 3-Month ILS-TELBOR | 3.260 | Annual | 11/18/2027 | | 557,400 | 268 | (1,021) | (753) | 0 | (804) |
| Receive | 3-Month ILS-TELBOR | 3.670 | Annual | 12/30/2027 | | 151,900 | 0 | (1,519) | (1,519) | 221 | 0 |
| Receive | 3-Month ILS-TELBOR | 3.650 | Annual | 01/02/2028 | | 150,800 | 0 | (1,469) | (1,469) | 221 | 0 |
| Receive | 3-Month ILS-TELBOR | 3.570 | Annual | 01/05/2028 | | 257,800 | 422 | (2,675) | (2,253) | 380 | 0 |
| Receive | 3-Month ILS-TELBOR | 3.475 | Annual | 01/06/2028 | | 64,300 | 176 | (658) | (482) | 95 | 0 |
| Receive | 3-Month ILS-TELBOR | 3.980 | Annual | 02/23/2028 | | 68,400 | (228) | (772) | (1,000) | 105 | 0 |
| Receive | 3-Month ILS-TELBOR | 4.030 | Annual | 02/24/2028 | | 375,300 | (1,472) | (4,261) | (5,733) | 574 | 0 |
| Receive | 3-Month ILS-TELBOR | 4.039 | Annual | 02/24/2028 | | 83,200 | (335) | (946) | (1,281) | 127 | 0 |
| Pay | 3-Month ILS-TELBOR | 3.870 | Annual | 03/16/2028 | | 255,500 | 790 | 2,650 | 3,440 | 0 | (391) |
| Pay | 3-Month ILS-TELBOR | 3.590 | Annual | 03/31/2028 | | 193,000 | 0 | 1,265 | 1,265 | 0 | (297) |
| Pay | 3-Month ILS-TELBOR | 3.530 | Annual | 04/03/2028 | | 276,800 | (143) | 1,687 | 1,544 | 0 | (430) |
| Receive | 3-Month ILS-TELBOR | 3.590 | Annual | 05/18/2028 | | 234,400 | (143) | (1,549) | (1,692) | 376 | 0 |
| Receive | 3-Month ILS-TELBOR | 3.525 | Annual | 06/20/2028 | | 35,300 | 176 | (408) | (232) | 57 | 0 |
| Receive | 3-Month ILS-TELBOR | 3.800 | Annual | 08/18/2028 | | 247,300 | 1,028 | (2,863) | (1,835) | 416 | 0 |
| Receive | 3-Month ILS-TELBOR | 4.460 | Annual | 10/02/2028 | | 422,000 | 0 | (5,348) | (5,348) | 721 | 0 |
| Pay | 3-Month ILS-TELBOR | 3.770 | Annual | 10/18/2028 | | 160,500 | 0 | 704 | 704 | 0 | (276) |
| Pay | 3-Month ILS-TELBOR | 3.915 | Annual | 10/19/2028 | | 283,700 | 0 | 1,764 | 1,764 | 0 | (489) |
| Pay | 3-Month ILS-TELBOR | 3.980 | Annual | 10/19/2028 | | 118,900 | 0 | 837 | 837 | 0 | (205) |
| Pay | 3-Month ILS-TELBOR | 3.515 | Annual | 11/22/2028 | | 300,000 | 0 | 397 | 397 | 0 | (526) |
| Pay | 3-Month ILS-TELBOR | 3.460 | Annual | 11/23/2028 | | 322,900 | 0 | 208 | 208 | 0 | (566) |
| Pay | 3-Month ILS-TELBOR | 3.440 | Annual | 11/24/2028 | | 319,900 | 790 | (659) | 131 | 0 | (561) |
| Pay | 3-Month ILS-TELBOR | 3.460 | Annual | 11/24/2028 | | 500,000 | 0 | 331 | 331 | 0 | (876) |
| Pay ⁽⁵⁾ | 3-Month KRW-KORIBOR | 3.250 | Quarterly | 03/20/2029 | KRW | 255,704,750 | 1,246 | 1,466 | 2,712 | 7 | 0 |
| Pay ⁽⁵⁾ | 3-Month KRW-KORIBOR | 1.500 | Quarterly | 03/20/2029 | TWD | 2,120,930 | 623 | 37 | 660 | 0 | (4) |
| Pay | 3-Month ZAR-JIBAR | 6.860 | Quarterly | 01/17/2025 | ZAR | 553,100 | 2,181 | (2,647) | (466) | 0 | (7) |
| Receive | 3-Month ZAR-JIBAR | 6.460 | Quarterly | 03/04/2025 | | 166,400 | (447) | 620 | 173 | 3 | 0 |
| Pay | 3-Month ZAR-JIBAR | 6.620 | Quarterly | 03/11/2025 | | 204,900 | 634 | (824) | (190) | 0 | (3) |
| Receive | 3-Month ZAR-JIBAR | 7.520 | Quarterly | 03/20/2025 | | 482,300 | (2,567) | 2,727 | 160 | 6 | 0 |
| Receive | 3-Month ZAR-JIBAR | 7.200 | Quarterly | 03/25/2025 | | 665,400 | (3,035) | 3,387 | 352 | 9 | 0 |
| Pay | 3-Month ZAR-JIBAR | 6.200 | Quarterly | 04/22/2025 | | 227,300 | 505 | (830) | (325) | 0 | (5) |
| Pay | 3-Month ZAR-JIBAR | 6.320 | Quarterly | 04/23/2025 | | 161,000 | 407 | (622) | (215) | 0 | (3) |
| Pay | 3-Month ZAR-JIBAR | 5.740 | Quarterly | 05/06/2025 | | 243,100 | 263 | (692) | (429) | 0 | (6) |
| Pay | 3-Month ZAR-JIBAR | 5.330 | Quarterly | 05/13/2025 | | 265,000 | (69) | (480) | (549) | 0 | (8) |
| Pay | 3-Month ZAR-JIBAR | 5.375 | Quarterly | 05/27/2025 | | 276,500 | (45) | (511) | (556) | 0 | (8) |
| Pay | 3-Month ZAR-JIBAR | 5.120 | Quarterly | 09/02/2025 | | 64,800 | (76) | (74) | (150) | 0 | (1) |
| Receive | 3-Month ZAR-JIBAR | 4.938 | Quarterly | 09/18/2025 | | 285,200 | 480 | 263 | 743 | 10 | 0 |
| Receive | 3-Month ZAR-JIBAR | 4.900 | Quarterly | 11/12/2025 | | 222,100 | 473 | 191 | 664 | 8 | 0 |
| Receive | 3-Month ZAR-JIBAR | 5.780 | Quarterly | 03/03/2026 | | 570,300 | 43 | 1,234 | 1,277 | 20 | 0 |
| Receive | 3-Month ZAR-JIBAR | 5.950 | Quarterly | 03/17/2026 | | 19,900 | (9) | 49 | 40 | 1 | 0 |
| Pay | 3-Month ZAR-JIBAR | 5.680 | Quarterly | 06/08/2026 | | 649,650 | 115 | (1,784) | (1,669) | 0 | (36) |
| Pay | 3-Month ZAR-JIBAR | 5.601 | Quarterly | 06/09/2026 | | 488,550 | 9 | (1,311) | (1,302) | 0 | (27) |
| Receive | 3-Month ZAR-JIBAR | 5.860 | Quarterly | 06/23/2026 | | 1,192,700 | 0 | 2,758 | 2,758 | 68 | 0 |
| Receive | 3-Month ZAR-JIBAR | 6.023 | Quarterly | 07/01/2026 | | 240,100 | 36 | 545 | 581 | 14 | 0 |
| Pay | 3-Month ZAR-JIBAR | 5.739 | Quarterly | 07/28/2026 | | 1,002,200 | (14) | (2,769) | (2,783) | 0 | (69) |
| Receive | 3-Month ZAR-JIBAR | 5.980 | Quarterly | 09/22/2026 | | 562,900 | 0 | 1,341 | 1,341 | 47 | 0 |
| Receive | 3-Month ZAR-JIBAR | 6.231 | Quarterly | 09/29/2026 | | 1,131,400 | 269 | 2,032 | 2,301 | 94 | 0 |
| Pay | 3-Month ZAR-JIBAR | 6.855 | Quarterly | 11/03/2026 | | 544,160 | 0 | (741) | (741) | 0 | (49) |
| Pay | 3-Month ZAR-JIBAR | 6.690 | Quarterly | 11/04/2026 | | 12,500 | 14 | (34) | (20) | 0 | (1) |
| Pay | 3-Month ZAR-JIBAR | 6.300 | Quarterly | 12/23/2026 | | 123,200 | 0 | (261) | (261) | 0 | (13) |
| Pay | 3-Month ZAR-JIBAR | 6.308 | Quarterly | 12/23/2026 | | 365,000 | 0 | (769) | (769) | 0 | (39) |
| Pay | 3-Month ZAR-JIBAR | 6.310 | Quarterly | 12/23/2026 | | 72,000 | 0 | (151) | (151) | 0 | (8) |
| Pay | 3-Month ZAR-JIBAR | 6.400 | Quarterly | 12/30/2026 | | 613,500 | 0 | (1,372) | (1,372) | 0 | (65) |
| Pay | 3-Month ZAR-JIBAR | 6.540 | Quarterly | 01/04/2027 | | 680,200 | (34) | (1,334) | (1,368) | 0 | (72) |
| Receive | 3-Month ZAR-JIBAR | 6.670 | Quarterly | 01/12/2027 | | 1,443,300 | 26 | 2,566 | 2,592 | 154 | 0 |
| Pay | 3-Month ZAR-JIBAR | 6.540 | Quarterly | 02/23/2027 | | 1,384,400 | 0 | (2,714) | (2,714) | 0 | (157) |
| Receive | 3-Month ZAR-JIBAR | 7.049 | Quarterly | 03/09/2027 | | 1,641,900 | 265 | 1,612 | 1,877 | 182 | 0 |

Consolidated Schedule of Investments PIMCO TRENDS Managed Futures Strategy Fund
(Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|--------------------|----------------------|-------|-------------|----------------|-------------|-------|---------|---------|-----|-------|
| Receive | 3-Month ZAR-JIBAR | 7.489 | Quarterly | 05/18/2027 | 1,431,400 | 0 | 754 | 754 | 157 | 0 |
| Receive | 3-Month ZAR-JIBAR | 8.064 | Quarterly | 07/27/2027 | 1,810,900 | 0 | (774) | (774) | 181 | 0 |
| Pay | 3-Month ZAR-JIBAR | 7.980 | Quarterly | 08/03/2027 | 860,500 | 0 | 241 | 241 | 0 | (86) |
| Receive | 3-Month ZAR-JIBAR | 7.740 | Quarterly | 08/17/2027 | 2,516,600 | 4,821 | (4,459) | 362 | 251 | 0 |
| Pay | 3-Month ZAR-JIBAR | 8.500 | Quarterly | 10/17/2027 | 2,539,600 | (5) | 3,147 | 3,142 | 0 | (217) |
| Pay | 3-Month ZAR-JIBAR | 8.055 | Quarterly | 11/14/2027 | 790,100 | 0 | 312 | 312 | 0 | (66) |
| Pay | 3-Month ZAR-JIBAR | 7.900 | Quarterly | 01/06/2028 | 1,432,000 | 0 | 69 | 69 | 0 | (105) |
| Pay | 3-Month ZAR-JIBAR | 7.730 | Quarterly | 01/09/2028 | 1,432,000 | 0 | (421) | (421) | 0 | (106) |
| Pay | 3-Month ZAR-JIBAR | 7.705 | Quarterly | 01/11/2028 | 4,619,000 | 242 | (1,826) | (1,584) | 0 | (346) |
| Receive | 3-Month ZAR-JIBAR | 8.205 | Quarterly | 02/17/2028 | 2,237,700 | 0 | (1,459) | (1,459) | 152 | 0 |
| Receive | 3-Month ZAR-JIBAR | 8.375 | Quarterly | 02/23/2028 | 1,400,000 | 0 | (1,382) | (1,382) | 92 | 0 |
| Receive | 3-Month ZAR-JIBAR | 8.395 | Quarterly | 02/23/2028 | 1,110,000 | 0 | (1,140) | (1,140) | 73 | 0 |
| Pay | 3-Month ZAR-JIBAR | 8.430 | Quarterly | 02/23/2028 | 742,000 | 924 | (110) | 814 | 0 | (49) |
| Receive | 3-Month ZAR-JIBAR | 8.465 | Quarterly | 02/23/2028 | 1,542,600 | 0 | (1,798) | (1,798) | 101 | 0 |
| Receive | 3-Month ZAR-JIBAR | 8.120 | Quarterly | 03/13/2028 | 891,100 | 642 | (1,067) | (425) | 56 | 0 |
| Receive | 3-Month ZAR-JIBAR | 8.510 | Quarterly | 04/25/2028 | 744,800 | 0 | (931) | (931) | 42 | 0 |
| Receive | 3-Month ZAR-JIBAR | 8.560 | Quarterly | 04/25/2028 | 2,084,600 | 0 | (2,824) | (2,824) | 118 | 0 |
| Receive | 3-Month ZAR-JIBAR | 8.950 | Quarterly | 05/11/2028 | 1,009,500 | 665 | (2,841) | (2,176) | 54 | 0 |
| Receive | 3-Month ZAR-JIBAR | 9.350 | Quarterly | 05/18/2028 | 805,900 | (494) | (1,910) | (2,404) | 41 | 0 |
| Pay | 3-Month ZAR-JIBAR | 9.185 | Quarterly | 06/12/2028 | 2,192,400 | 2,151 | 3,587 | 5,738 | 0 | (104) |
| Pay | 3-Month ZAR-JIBAR | 8.411 | Quarterly | 07/19/2028 | 2,018,200 | (22) | 2,041 | 2,019 | 0 | (99) |
| Pay | 3-Month ZAR-JIBAR | 8.370 | Quarterly | 07/20/2028 | 2,488,800 | (70) | 2,338 | 2,268 | 0 | (122) |
| Pay | 3-Month ZAR-JIBAR | 8.291 | Quarterly | 07/27/2028 | 561,000 | 0 | 410 | 410 | 0 | (28) |
| Pay | 3-Month ZAR-JIBAR | 8.305 | Quarterly | 07/27/2028 | 990,000 | 0 | 754 | 754 | 0 | (49) |
| Pay | 3-Month ZAR-JIBAR | 8.310 | Quarterly | 07/27/2028 | 561,000 | 0 | 434 | 434 | 0 | (28) |
| Pay | 3-Month ZAR-JIBAR | 8.330 | Quarterly | 07/27/2028 | 633,600 | 0 | 518 | 518 | 0 | (31) |
| Receive | 3-Month ZAR-JIBAR | 8.700 | Quarterly | 08/22/2028 | 1,371,700 | 0 | (2,196) | (2,196) | 64 | 0 |
| Receive | 3-Month ZAR-JIBAR | 8.550 | Quarterly | 08/23/2028 | 1,631,100 | 0 | (2,079) | (2,079) | 77 | 0 |
| Receive | 3-Month ZAR-JIBAR | 8.625 | Quarterly | 08/23/2028 | 1,371,800 | 0 | (1,972) | (1,972) | 65 | 0 |
| Pay | 3-Month ZAR-JIBAR | 8.220 | Quarterly | 08/30/2028 | 1,336,800 | 0 | 741 | 741 | 0 | (65) |
| Pay | 3-Month ZAR-JIBAR | 8.205 | Quarterly | 08/31/2028 | 120,100 | 0 | 63 | 63 | 0 | (6) |
| Receive | 3-Month ZAR-JIBAR | 8.220 | Quarterly | 08/31/2028 | 2,590,400 | 3,334 | (4,769) | (1,435) | 126 | 0 |
| Pay | 3-Month ZAR-JIBAR | 8.225 | Quarterly | 08/31/2028 | 1,033,600 | 0 | 584 | 584 | 0 | (50) |
| Receive | 3-Month ZAR-JIBAR | 9.090 | Quarterly | 09/28/2028 | 2,950,100 | 0 | (7,102) | (7,102) | 118 | 0 |
| Pay | 3-Month ZAR-JIBAR | 8.355 | Quarterly | 11/03/2028 | 2,116,900 | (125) | 1,793 | 1,668 | 0 | (98) |
| Pay | 3-Month ZAR-JIBAR | 8.360 | Quarterly | 11/06/2028 | 1,355,200 | 0 | 1,077 | 1,077 | 0 | (63) |
| Pay | 3-Month ZAR-JIBAR | 8.352 | Quarterly | 11/09/2028 | 3,142,900 | 825 | 1,609 | 2,434 | 0 | (146) |
| Pay | 3-Month ZAR-JIBAR | 8.250 | Quarterly | 11/22/2028 | 1,641,500 | 279 | 590 | 869 | 0 | (74) |
| Pay ⁽⁵⁾ | 6-Month AUD-BBR-BBSW | 4.500 | Semi-Annual | 03/20/2034 AUD | 290,500 | 3,588 | 1,565 | 5,153 | 170 | (87) |
| Receive | 6-Month CLP-CHILIBOR | 6.220 | Semi-Annual | 03/11/2027 CLP | 46,769,000 | 1,897 | (3,505) | (1,608) | 163 | 0 |
| Receive | 6-Month CLP-CHILIBOR | 6.760 | Semi-Annual | 04/18/2027 | 33,032,800 | 0 | (1,995) | (1,995) | 120 | 0 |
| Receive | 6-Month CLP-CHILIBOR | 6.885 | Semi-Annual | 05/13/2027 | 47,835,800 | 0 | (3,304) | (3,304) | 162 | 0 |
| Pay | 6-Month CLP-CHILIBOR | 6.230 | Semi-Annual | 05/27/2027 | 48,685,700 | (4) | 2,305 | 2,301 | 0 | (156) |
| Pay | 6-Month CLP-CHILIBOR | 6.207 | Semi-Annual | 05/31/2027 | 53,363,100 | 0 | 2,496 | 2,496 | 0 | (169) |
| Receive | 6-Month CLP-CHILIBOR | 7.161 | Semi-Annual | 06/17/2027 | 84,399,400 | 0 | (7,190) | (7,190) | 204 | 0 |
| Receive | 6-Month CLP-CHILIBOR | 7.174 | Semi-Annual | 06/17/2027 | 50,663,400 | 0 | (4,339) | (4,339) | 123 | 0 |
| Receive | 6-Month CLP-CHILIBOR | 7.480 | Semi-Annual | 09/23/2027 | 39,184,900 | 0 | (3,863) | (3,863) | 159 | 0 |
| Receive | 6-Month CLP-CHILIBOR | 7.700 | Semi-Annual | 09/26/2027 | 19,765,100 | 0 | (2,138) | (2,138) | 81 | 0 |
| Pay | 6-Month CLP-CHILIBOR | 6.936 | Semi-Annual | 10/18/2027 | 44,035,100 | 0 | 3,499 | 3,499 | 0 | (185) |
| Pay | 6-Month CLP-CHILIBOR | 6.804 | Semi-Annual | 10/19/2027 | 40,372,000 | 0 | 2,992 | 2,992 | 0 | (170) |
| Pay | 6-Month CLP-CHILIBOR | 5.261 | Semi-Annual | 11/17/2027 | 60,180,600 | 0 | 864 | 864 | 0 | (243) |
| Pay | 6-Month CLP-CHILIBOR | 5.280 | Semi-Annual | 11/17/2027 | 61,454,300 | 0 | 930 | 930 | 0 | (248) |
| Pay | 6-Month CLP-CHILIBOR | 5.300 | Semi-Annual | 11/17/2027 | 14,988,800 | 0 | 239 | 239 | 0 | (60) |
| Pay | 6-Month CLP-CHILIBOR | 5.358 | Semi-Annual | 11/18/2027 | 38,109,400 | 0 | 720 | 720 | 0 | (150) |
| Pay | 6-Month CLP-CHILIBOR | 5.420 | Semi-Annual | 11/18/2027 | 114,815,100 | 0 | 2,464 | 2,464 | 0 | (450) |
| Pay | 6-Month CLP-CHILIBOR | 5.530 | Semi-Annual | 11/18/2027 | 38,371,600 | 0 | 999 | 999 | 0 | (150) |
| Receive | 6-Month CLP-CHILIBOR | 5.684 | Semi-Annual | 12/14/2027 | 37,581,200 | 0 | (1,379) | (1,379) | 120 | 0 |
| Receive | 6-Month CLP-CHILIBOR | 5.730 | Semi-Annual | 12/15/2027 | 17,345,100 | 0 | (673) | (673) | 55 | 0 |
| Receive | 6-Month CLP-CHILIBOR | 5.650 | Semi-Annual | 02/03/2028 | 59,157,200 | 0 | (1,144) | (1,144) | 222 | 0 |
| Receive | 6-Month CLP-CHILIBOR | 6.000 | Semi-Annual | 02/16/2028 | 45,622,900 | 0 | (1,727) | (1,727) | 186 | 0 |
| Receive | 6-Month CLP-CHILIBOR | 6.370 | Semi-Annual | 03/03/2028 | 35,480,300 | 0 | (2,076) | (2,076) | 150 | 0 |

Consolidated Schedule of Investments PIMCO TRENDS Managed Futures Strategy Fund
(Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|---------|--------------------------|-------|-------------|----------------|-------------|-------|---------|---------|-----|-------|
| Receive | 6-Month CLP- CHILIBOR | 6.380 | Semi-Annual | 03/03/2028 | 37,609,100 | 0 | (2,218) | (2,218) | 159 | 0 |
| Receive | 6-Month CLP- CHILIBOR | 6.490 | Semi-Annual | 03/06/2028 | 76,219,100 | 0 | (4,903) | (4,903) | 328 | 0 |
| Receive | 6-Month CLP- CHILIBOR | 6.320 | Semi-Annual | 03/07/2028 | 36,032,800 | 0 | (2,037) | (2,037) | 155 | 0 |
| Receive | 6-Month CLP- CHILIBOR | 6.385 | Semi-Annual | 03/07/2028 | 22,932,900 | 0 | (1,366) | (1,366) | 99 | 0 |
| Pay | 6-Month CLP- CHILIBOR | 5.458 | Semi-Annual | 03/20/2028 | 65,873,400 | 0 | 1,193 | 1,193 | 0 | (300) |
| Pay | 6-Month CLP- CHILIBOR | 5.293 | Semi-Annual | 03/21/2028 | 39,594,200 | 0 | 417 | 417 | 0 | (182) |
| Pay | 6-Month CLP- CHILIBOR | 5.300 | Semi-Annual | 03/22/2028 | 51,030,900 | 0 | 562 | 562 | 0 | (235) |
| Pay | 6-Month CLP- CHILIBOR | 5.830 | Semi-Annual | 04/25/2028 | 14,103,200 | 69 | 511 | 580 | 0 | (63) |
| Receive | 6-Month CLP- CHILIBOR | 5.780 | Semi-Annual | 05/31/2028 | 18,757,300 | 0 | (837) | (837) | 71 | 0 |
| Receive | 6-Month CLP- CHILIBOR | 5.798 | Semi-Annual | 05/31/2028 | 74,694,800 | 0 | (3,392) | (3,392) | 284 | 0 |
| Receive | 6-Month CLP- CHILIBOR | 5.650 | Semi-Annual | 06/01/2028 | 37,896,200 | 0 | (1,470) | (1,470) | 141 | 0 |
| Receive | 6-Month CLP- CHILIBOR | 5.699 | Semi-Annual | 06/01/2028 | 63,930,000 | 0 | (2,624) | (2,624) | 238 | 0 |
| Pay | 6-Month CLP- CHILIBOR | 5.290 | Semi-Annual | 06/13/2028 | 22,913,200 | 0 | 555 | 555 | 0 | (77) |
| Pay | 6-Month CLP- CHILIBOR | 5.230 | Semi-Annual | 06/14/2028 | 23,240,900 | 0 | 503 | 503 | 0 | (77) |
| Pay | 6-Month CLP- CHILIBOR | 5.237 | Semi-Annual | 06/14/2028 | 31,615,500 | 0 | 693 | 693 | 0 | (105) |
| Pay | 6-Month CLP- CHILIBOR | 5.158 | Semi-Annual | 06/15/2028 | 106,783,000 | 0 | 1,972 | 1,972 | 0 | (350) |
| Pay | 6-Month CLP- CHILIBOR | 5.133 | Semi-Annual | 06/23/2028 | 42,954,000 | 0 | 824 | 824 | 0 | (120) |
| Pay | 6-Month CLP- CHILIBOR | 5.160 | Semi-Annual | 07/13/2028 | 42,308,500 | 0 | (188) | (188) | 0 | (139) |
| Pay | 6-Month CLP- CHILIBOR | 5.310 | Semi-Annual | 08/07/2028 | 40,390,400 | 0 | 324 | 324 | 0 | (155) |
| Receive | 6-Month CLP- CHILIBOR | 5.455 | Semi-Annual | 08/16/2028 | 90,919,100 | (24) | (1,517) | (1,541) | 368 | 0 |
| Receive | 6-Month CLP- CHILIBOR | 5.540 | Semi-Annual | 08/17/2028 | 62,110,300 | 0 | (1,332) | (1,332) | 255 | 0 |
| Receive | 6-Month CLP- CHILIBOR | 5.550 | Semi-Annual | 08/17/2028 | 62,110,300 | 0 | (1,364) | (1,364) | 255 | 0 |
| Receive | 6-Month CLP- CHILIBOR | 5.490 | Semi-Annual | 08/18/2028 | 35,696,400 | 0 | (681) | (681) | 146 | 0 |
| Receive | 6-Month CLP- CHILIBOR | 5.590 | Semi-Annual | 08/21/2028 | 71,214,300 | 0 | (1,761) | (1,761) | 295 | 0 |
| Receive | 6-Month CLP- CHILIBOR | 5.530 | Semi-Annual | 08/22/2028 | 36,186,400 | 0 | (789) | (789) | 150 | 0 |
| Receive | 6-Month CLP- CHILIBOR | 5.631 | Semi-Annual | 08/23/2028 | 85,645,900 | 0 | (2,330) | (2,330) | 356 | 0 |
| Pay | 6-Month CLP- CHILIBOR | 5.655 | Semi-Annual | 11/08/2028 | 43,000,000 | 0 | 1,745 | 1,745 | 0 | (177) |
| Pay | 6-Month CLP- CHILIBOR | 5.475 | Semi-Annual | 11/13/2028 | 58,866,200 | 0 | 1,891 | 1,891 | 0 | (241) |
| Pay | 6-Month CLP- CHILIBOR | 5.540 | Semi-Annual | 11/14/2028 | 24,248,300 | 37 | 826 | 863 | 0 | (99) |
| Pay | 6-Month CLP- CHILIBOR | 4.945 | Semi-Annual | 12/06/2028 | 41,321,800 | 0 | 366 | 366 | 0 | (147) |
| Pay | 6-Month CLP- CHILIBOR | 4.886 | Semi-Annual | 12/11/2028 | 58,952,800 | 0 | 395 | 395 | 0 | (200) |
| Pay | 6-Month CLP- CHILIBOR | 4.899 | Semi-Annual | 12/11/2028 | 28,746,500 | 0 | 212 | 212 | 0 | (98) |
| Pay | 6-Month CLP- CHILIBOR | 5.009 | Semi-Annual | 12/12/2028 | 90,439,600 | 0 | 1,189 | 1,189 | 0 | (303) |
| Pay | 6-Month CLP- CHILIBOR | 4.649 | Semi-Annual | 12/20/2028 | 53,265,200 | 0 | (195) | (195) | 0 | (161) |
| Receive | 6-Month CZK- PRIBOR | 1.941 | Annual | 02/21/2025 CZK | 401,600 | (154) | 990 | 836 | 0 | (18) |
| Pay | 6-Month CZK- PRIBOR | 1.385 | Annual | 03/06/2025 | 895,800 | (480) | (1,747) | (2,227) | 42 | 0 |
| Pay | 6-Month CZK- PRIBOR | 1.113 | Annual | 03/13/2025 | 129,900 | (130) | (219) | (349) | 6 | 0 |
| Pay | 6-Month CZK- PRIBOR | 1.124 | Annual | 03/13/2025 | 527,700 | (518) | (895) | (1,413) | 26 | 0 |
| Pay | 6-Month CZK- PRIBOR | 0.590 | Annual | 03/26/2025 | 282,200 | (542) | (327) | (869) | 15 | 0 |
| Pay | 6-Month CZK- PRIBOR | 0.710 | Annual | 03/30/2025 | 237,700 | (409) | (295) | (704) | 14 | 0 |
| Receive | 6-Month CZK- PRIBOR | 0.690 | Annual | 05/04/2025 | 185,400 | 334 | 178 | 512 | 0 | (12) |
| Pay | 6-Month CZK- PRIBOR | 0.421 | Annual | 05/15/2025 | 101,400 | (247) | (55) | (302) | 7 | 0 |

Consolidated Schedule of Investments PIMCO TRENDS Managed Futures Strategy Fund
(Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|---------|--------------------|-------|--------|------------|-----------|---------|---------|---------|-----|-------|
| Receive | 6-Month CZK-PRIBOR | 0.637 | Annual | 07/24/2025 | 107,400 | 241 | 188 | 429 | 0 | (10) |
| Receive | 6-Month CZK-PRIBOR | 0.776 | Annual | 08/20/2025 | 5,600 | 12 | 9 | 21 | 0 | 0 |
| Pay | 6-Month CZK-PRIBOR | 0.665 | Annual | 09/22/2025 | 267,200 | (611) | (368) | (979) | 22 | 0 |
| Receive | 6-Month CZK-PRIBOR | 1.100 | Annual | 12/31/2025 | 1,144,600 | 1,690 | 1,456 | 3,146 | 0 | (87) |
| Receive | 6-Month CZK-PRIBOR | 1.570 | Annual | 03/09/2026 | 946,700 | 464 | 2,239 | 2,703 | 0 | (67) |
| Receive | 6-Month CZK-PRIBOR | 1.580 | Annual | 03/19/2026 | 710,300 | 349 | 1,645 | 1,994 | 0 | (51) |
| Pay | 6-Month CZK-PRIBOR | 1.775 | Annual | 06/04/2026 | 848,900 | 113 | (1,970) | (1,857) | 59 | 0 |
| Receive | 6-Month CZK-PRIBOR | 1.934 | Annual | 07/02/2026 | 1,432,000 | 0 | 4,861 | 4,861 | 0 | (122) |
| Receive | 6-Month CZK-PRIBOR | 1.972 | Annual | 07/07/2026 | 724,600 | (123) | 2,532 | 2,409 | 0 | (65) |
| Pay | 6-Month CZK-PRIBOR | 1.715 | Annual | 07/23/2026 | 1,307,800 | (75) | (4,567) | (4,642) | 113 | 0 |
| Receive | 6-Month CZK-PRIBOR | 2.015 | Annual | 08/10/2026 | 3,135,200 | 2,483 | 7,187 | 9,670 | 0 | (275) |
| Pay | 6-Month CZK-PRIBOR | 3.770 | Annual | 02/11/2027 | 802,800 | 0 | 142 | 142 | 100 | 0 |
| Receive | 6-Month CZK-PRIBOR | 4.300 | Annual | 03/18/2027 | 2,427,400 | 0 | (3,065) | (3,065) | 0 | (316) |
| Receive | 6-Month CZK-PRIBOR | 4.876 | Annual | 04/19/2027 | 542,600 | 0 | (1,302) | (1,302) | 0 | (73) |
| Receive | 6-Month CZK-PRIBOR | 4.880 | Annual | 04/19/2027 | 548,900 | 0 | (1,320) | (1,320) | 0 | (73) |
| Receive | 6-Month CZK-PRIBOR | 5.370 | Annual | 05/13/2027 | 1,458,000 | 0 | (4,834) | (4,834) | 0 | (198) |
| Receive | 6-Month CZK-PRIBOR | 5.285 | Annual | 05/20/2027 | 2,031,600 | 0 | (6,490) | (6,490) | 0 | (274) |
| Receive | 6-Month CZK-PRIBOR | 5.185 | Annual | 05/24/2027 | 1,559,400 | 0 | (4,767) | (4,767) | 0 | (209) |
| Receive | 6-Month CZK-PRIBOR | 5.640 | Annual | 06/10/2027 | 1,737,000 | 0 | (6,745) | (6,745) | 0 | (250) |
| Pay | 6-Month CZK-PRIBOR | 5.140 | Annual | 07/11/2027 | 1,944,900 | 0 | 3,149 | 3,149 | 292 | 0 |
| Pay | 6-Month CZK-PRIBOR | 5.175 | Annual | 07/11/2027 | 2,585,000 | 13 | 4,324 | 4,337 | 389 | 0 |
| Pay | 6-Month CZK-PRIBOR | 4.805 | Annual | 08/19/2027 | 1,656,800 | 0 | 2,060 | 2,060 | 236 | 0 |
| Receive | 6-Month CZK-PRIBOR | 5.538 | Annual | 09/02/2027 | 2,336,700 | 0 | (5,913) | (5,913) | 0 | (353) |
| Receive | 6-Month CZK-PRIBOR | 5.630 | Annual | 10/03/2027 | 1,433,850 | 0 | (4,048) | (4,048) | 0 | (223) |
| Receive | 6-Month CZK-PRIBOR | 5.740 | Annual | 10/03/2027 | 917,650 | 0 | (2,759) | (2,759) | 0 | (144) |
| Pay | 6-Month CZK-PRIBOR | 5.788 | Annual | 10/20/2027 | 1,930,700 | 0 | 6,123 | 6,123 | 294 | 0 |
| Pay | 6-Month CZK-PRIBOR | 5.103 | Annual | 11/16/2027 | 2,607,200 | 0 | 5,567 | 5,567 | 371 | 0 |
| Pay | 6-Month CZK-PRIBOR | 4.640 | Annual | 12/07/2027 | 1,923,600 | 0 | 2,798 | 2,798 | 272 | 0 |
| Pay | 6-Month CZK-PRIBOR | 4.680 | Annual | 12/08/2027 | 1,923,600 | 0 | 2,941 | 2,941 | 276 | 0 |
| Pay | 6-Month CZK-PRIBOR | 4.560 | Annual | 12/09/2027 | 1,923,600 | 0 | 2,587 | 2,587 | 274 | 0 |
| Pay | 6-Month CZK-PRIBOR | 4.440 | Annual | 12/12/2027 | 3,107,400 | 0 | 3,591 | 3,591 | 442 | 0 |
| Receive | 6-Month CZK-PRIBOR | 4.600 | Annual | 12/15/2027 | 596,900 | 0 | (860) | (860) | 0 | (88) |
| Receive | 6-Month CZK-PRIBOR | 4.590 | Annual | 12/16/2027 | 1,524,500 | 0 | (2,190) | (2,190) | 0 | (224) |
| Receive | 6-Month CZK-PRIBOR | 4.600 | Annual | 12/16/2027 | 450,700 | (24) | (631) | (655) | 0 | (66) |
| Receive | 6-Month CZK-PRIBOR | 5.175 | Annual | 02/23/2028 | 400,300 | 0 | (1,382) | (1,382) | 0 | (65) |
| Receive | 6-Month CZK-PRIBOR | 5.165 | Annual | 02/24/2028 | 850,000 | (627) | (2,293) | (2,920) | 0 | (138) |
| Receive | 6-Month CZK-PRIBOR | 5.215 | Annual | 02/24/2028 | 2,100,300 | (1,754) | (5,680) | (7,434) | 0 | (343) |
| Pay | 6-Month CZK-PRIBOR | 4.630 | Annual | 03/21/2028 | 1,031,800 | 0 | 2,538 | 2,538 | 166 | 0 |
| Pay | 6-Month CZK-PRIBOR | 4.420 | Annual | 03/22/2028 | 1,173,200 | 0 | 2,373 | 2,373 | 184 | 0 |
| Pay | 6-Month CZK-PRIBOR | 4.510 | Annual | 03/22/2028 | 1,031,800 | 0 | 2,281 | 2,281 | 163 | 0 |
| Receive | 6-Month CZK-PRIBOR | 5.070 | Annual | 04/20/2028 | 921,900 | 0 | (3,234) | (3,234) | 0 | (151) |
| Receive | 6-Month CZK-PRIBOR | 5.090 | Annual | 04/20/2028 | 1,112,400 | 0 | (3,949) | (3,949) | 0 | (183) |

Consolidated Schedule of Investments PIMCO TRENDS Managed Futures Strategy Fund
(Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|------------------------|---------------------|--------|--------|----------------|------------|---------|----------|----------|-----|---------|
| Pay | 6-Month CZK-PRIBOR | 4.695 | Annual | 05/04/2028 | 1,061,900 | 0 | 2,987 | 2,987 | 168 | 0 |
| Pay | 6-Month CZK-PRIBOR | 4.735 | Annual | 05/04/2028 | 872,300 | 0 | 2,526 | 2,526 | 138 | 0 |
| Receive | 6-Month CZK-PRIBOR | 4.615 | Annual | 07/11/2028 | 2,551,600 | 77 | (3,463) | (3,386) | 0 | (462) |
| Receive | 6-Month CZK-PRIBOR | 4.730 | Annual | 10/03/2028 | 833,000 | 0 | (1,622) | (1,622) | 0 | (159) |
| Pay | 6-Month CZK-PRIBOR | 4.190 | Annual | 11/09/2028 | 3,022,200 | 1,269 | 1,791 | 3,060 | 544 | 0 |
| Receive | 6-Month CZK-PRIBOR | 3.340 | Annual | 01/06/2032 | 1,460,900 | 6,237 | (5,427) | 810 | 0 | (440) |
| Pay | 6-Month CZK-PRIBOR | 4.420 | Annual | 05/05/2032 | 78,800 | 129 | 169 | 298 | 25 | 0 |
| Pay | 6-Month CZK-PRIBOR | 4.195 | Annual | 03/21/2033 | 1,347,300 | 34 | 4,039 | 4,073 | 471 | 0 |
| Pay | 6-Month CZK-PRIBOR | 4.220 | Annual | 03/21/2033 | 576,800 | 0 | 1,799 | 1,799 | 202 | 0 |
| Receive | 6-Month CZK-PRIBOR | 4.420 | Annual | 06/01/2033 | 1,567,100 | (274) | (6,208) | (6,482) | 0 | (552) |
| Pay | 6-Month CZK-PRIBOR | 4.455 | Annual | 06/01/2033 | 135,900 | 265 | 315 | 580 | 48 | 0 |
| Receive | 6-Month CZK-PRIBOR | 4.638 | Annual | 10/03/2033 | 1,869,500 | (872) | (6,402) | (7,274) | 0 | (702) |
| Pay | 6-Month CZK-PRIBOR | 4.280 | Annual | 11/08/2033 | 1,601,900 | 716 | 3,587 | 4,303 | 573 | 0 |
| Pay | 6-Month CZK-PRIBOR | 4.020 | Annual | 11/22/2033 | 2,136,200 | 1,385 | 2,343 | 3,728 | 749 | 0 |
| Receive ⁽⁵⁾ | 6-Month EUR-EURIBOR | 3.500 | Annual | 03/20/2026 EUR | 528,800 | (6,643) | (3,730) | (10,373) | 0 | (122) |
| Pay ⁽⁵⁾ | 6-Month EUR-EURIBOR | 3.000 | Annual | 03/20/2034 | 338,300 | 736 | 16,991 | 17,727 | 0 | (3,772) |
| Receive ⁽⁵⁾ | 6-Month EUR-EURIBOR | 2.750 | Annual | 03/20/2054 | 33,300 | 435 | (3,899) | (3,464) | 940 | 0 |
| Receive | 6-Month HUF-BBR | 1.415 | Annual | 02/21/2025 HUF | 12,565,900 | 580 | 3,333 | 3,913 | 10 | 0 |
| Receive | 6-Month HUF-BBR | 1.465 | Annual | 02/24/2025 | 6,283,100 | 254 | 1,669 | 1,923 | 3 | 0 |
| Receive | 6-Month HUF-BBR | 1.520 | Annual | 02/24/2025 | 3,926,800 | 133 | 1,057 | 1,190 | 2 | 0 |
| Receive | 6-Month HUF-BBR | 1.450 | Annual | 02/25/2025 | 2,764,500 | 117 | 729 | 846 | 1 | 0 |
| Pay | 6-Month HUF-BBR | 0.990 | Annual | 03/06/2025 | 12,219,600 | (1,189) | (2,662) | (3,851) | 1 | 0 |
| Pay | 6-Month HUF-BBR | 0.860 | Annual | 03/13/2025 | 7,174,900 | (817) | (1,456) | (2,273) | 4 | 0 |
| Pay | 6-Month HUF-BBR | 1.005 | Annual | 03/16/2025 | 7,015,000 | (680) | (1,453) | (2,133) | 6 | 0 |
| Receive | 6-Month HUF-BBR | 0.980 | Annual | 03/24/2025 | 16,027,500 | 1,617 | 3,165 | 4,782 | 0 | (25) |
| Pay | 6-Month HUF-BBR | 0.640 | Annual | 03/30/2025 | 8,685,400 | (1,249) | (1,450) | (2,699) | 16 | 0 |
| Receive | 6-Month HUF-BBR | 1.380 | Annual | 04/15/2025 | 3,720,800 | 198 | 773 | 971 | 0 | (5) |
| Receive | 6-Month HUF-BBR | 1.330 | Annual | 04/16/2025 | 5,483,800 | 327 | 1,122 | 1,449 | 0 | (6) |
| Receive | 6-Month HUF-BBR | 1.360 | Annual | 04/16/2025 | 584,100 | 33 | 120 | 153 | 0 | (1) |
| Pay | 6-Month HUF-BBR | 1.088 | Annual | 05/15/2025 | 7,937,600 | (925) | (1,110) | (2,035) | 0 | (10) |
| Pay | 6-Month HUF-BBR | 0.905 | Annual | 06/05/2025 | 8,020,700 | (1,104) | (915) | (2,019) | 0 | (18) |
| Pay | 6-Month HUF-BBR | 0.808 | Annual | 08/07/2025 | 4,274,500 | (671) | (1,127) | (1,798) | 0 | (14) |
| Receive | 6-Month HUF-BBR | 0.850 | Annual | 08/10/2025 | 463,700 | 71 | 122 | 193 | 1 | 0 |
| Receive | 6-Month HUF-BBR | 1.085 | Annual | 08/14/2025 | 18,513,500 | 2,339 | 5,077 | 7,416 | 56 | 0 |
| Pay | 6-Month HUF-BBR | 1.085 | Annual | 11/16/2025 | 6,799,800 | (838) | (1,349) | (2,187) | 0 | (33) |
| Pay | 6-Month HUF-BBR | 1.115 | Annual | 01/08/2026 | 18,304,400 | (2,288) | (6,188) | (8,476) | 0 | (137) |
| Receive | 6-Month HUF-BBR | 1.220 | Annual | 01/15/2026 | 9,941,500 | 1,102 | 3,375 | 4,477 | 72 | 0 |
| Receive | 6-Month HUF-BBR | 1.230 | Annual | 01/15/2026 | 15,498,800 | 1,697 | 5,270 | 6,967 | 113 | 0 |
| Receive | 6-Month HUF-BBR | 1.980 | Annual | 03/09/2026 | 10,484,500 | 9 | 3,471 | 3,480 | 48 | 0 |
| Receive | 6-Month HUF-BBR | 1.958 | Annual | 03/19/2026 | 21,108,600 | 84 | 6,822 | 6,906 | 82 | 0 |
| Pay | 6-Month HUF-BBR | 1.920 | Annual | 04/16/2026 | 1,848,000 | (17) | (554) | (571) | 0 | (7) |
| Pay | 6-Month HUF-BBR | 2.499 | Annual | 07/05/2026 | 8,174,200 | 214 | (3,655) | (3,441) | 0 | (64) |
| Receive | 6-Month HUF-BBR | 2.558 | Annual | 08/06/2026 | 21,624,900 | 976 | 7,365 | 8,341 | 136 | 0 |
| Receive | 6-Month HUF-BBR | 2.720 | Annual | 09/13/2026 | 16,557,940 | 915 | 4,681 | 5,596 | 64 | 0 |
| Receive | 6-Month HUF-BBR | 4.700 | Annual | 12/27/2026 | 8,203,400 | 65 | 796 | 861 | 37 | 0 |
| Pay | 6-Month HUF-BBR | 5.060 | Annual | 02/18/2027 | 21,565,400 | 0 | (2,308) | (2,308) | 0 | (79) |
| Receive | 6-Month HUF-BBR | 5.500 | Annual | 03/04/2027 | 17,400,200 | 0 | 729 | 729 | 44 | 0 |
| Receive | 6-Month HUF-BBR | 6.100 | Annual | 03/11/2027 | 20,219,900 | 2,183 | (2,694) | (511) | 28 | 0 |
| Receive | 6-Month HUF-BBR | 6.280 | Annual | 03/18/2027 | 22,466,000 | 1,779 | (2,895) | (1,116) | 38 | 0 |
| Receive | 6-Month HUF-BBR | 7.640 | Annual | 05/13/2027 | 22,982,600 | 0 | (5,252) | (5,252) | 53 | 0 |
| Pay | 6-Month HUF-BBR | 10.100 | Annual | 07/15/2027 | 20,227,800 | 0 | 6,160 | 6,160 | 0 | (58) |
| Pay | 6-Month HUF-BBR | 10.070 | Annual | 07/18/2027 | 17,745,300 | 0 | 5,363 | 5,363 | 0 | (50) |
| Pay | 6-Month HUF-BBR | 9.625 | Annual | 08/15/2027 | 23,861,400 | 0 | 6,743 | 6,743 | 0 | (34) |
| Receive | 6-Month HUF-BBR | 11.650 | Annual | 09/09/2027 | 8,065,900 | 0 | (4,123) | (4,123) | 0 | (6) |
| Receive | 6-Month HUF-BBR | 11.524 | Annual | 09/12/2027 | 25,811,300 | 0 | (12,909) | (12,909) | 0 | (24) |
| Pay | 6-Month HUF-BBR | 10.640 | Annual | 09/29/2027 | 6,781,200 | (740) | 3,643 | 2,903 | 13 | 0 |
| Pay | 6-Month HUF-BBR | 12.500 | Annual | 10/19/2027 | 13,486,900 | 0 | 8,406 | 8,406 | 20 | 0 |
| Pay | 6-Month HUF-BBR | 12.510 | Annual | 10/19/2027 | 24,742,600 | 0 | 15,446 | 15,446 | 36 | 0 |
| Pay | 6-Month HUF-BBR | 11.350 | Annual | 11/11/2027 | 3,696,300 | 339 | 1,591 | 1,930 | 0 | (1) |
| Pay | 6-Month HUF-BBR | 9.800 | Annual | 11/16/2027 | 28,570,314 | 0 | 10,536 | 10,536 | 0 | (31) |
| Pay | 6-Month HUF-BBR | 10.000 | Annual | 11/18/2027 | 4,081,400 | 0 | 1,593 | 1,593 | 0 | (5) |
| Pay | 6-Month HUF-BBR | 9.750 | Annual | 11/22/2027 | 3,628,786 | 0 | 1,335 | 1,335 | 0 | (5) |
| Receive | 6-Month HUF-BBR | 10.050 | Annual | 12/15/2027 | 15,033,100 | 40 | (6,239) | (6,199) | 21 | 0 |
| Receive | 6-Month HUF-BBR | 10.340 | Annual | 12/15/2027 | 16,210,500 | 0 | (7,154) | (7,154) | 21 | 0 |
| Receive | 6-Month HUF-BBR | 9.900 | Annual | 12/16/2027 | 7,883,500 | 0 | (3,144) | (3,144) | 11 | 0 |
| Receive | 6-Month HUF-BBR | 10.460 | Annual | 12/21/2027 | 18,654,600 | 0 | (8,567) | (8,567) | 20 | 0 |
| Receive | 6-Month HUF-BBR | 10.700 | Annual | 12/22/2027 | 13,997,700 | 0 | (6,791) | (6,791) | 13 | 0 |

Consolidated Schedule of Investments PIMCO TRENDS Managed Futures Strategy Fund
(Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | |
|---------|-------------------|--------|--------|----------------|------------|---------|----------|----------|-----|-------|
| Receive | 6-Month HUF-BBR | 11.140 | Annual | 12/23/2027 | 2,716,000 | 0 | (1,438) | (1,438) | 2 | 0 |
| Pay | 6-Month HUF-BBR | 8.650 | Annual | 01/19/2028 | 7,162,300 | 0 | 2,329 | 2,329 | 0 | (18) |
| Pay | 6-Month HUF-BBR | 8.320 | Annual | 01/20/2028 | 7,142,600 | 0 | 2,023 | 2,023 | 0 | (18) |
| Pay | 6-Month HUF-BBR | 8.550 | Annual | 01/24/2028 | 10,592,800 | 0 | 3,343 | 3,343 | 0 | (25) |
| Pay | 6-Month HUF-BBR | 8.500 | Annual | 01/25/2028 | 49,476,600 | (986) | 16,341 | 15,355 | 0 | (119) |
| Receive | 6-Month HUF-BBR | 9.490 | Annual | 04/11/2028 | 23,570,900 | 0 | (11,834) | (11,834) | 0 | (39) |
| Receive | 6-Month HUF-BBR | 9.500 | Annual | 04/11/2028 | 9,662,000 | 0 | (4,863) | (4,863) | 0 | (16) |
| Receive | 6-Month HUF-BBR | 9.510 | Annual | 04/11/2028 | 13,183,400 | 9 | (6,661) | (6,652) | 0 | (22) |
| Pay | 6-Month HUF-BBR | 8.800 | Annual | 04/27/2028 | 11,676,400 | 0 | 4,984 | 4,984 | 1 | 0 |
| Pay | 6-Month HUF-BBR | 8.712 | Annual | 04/28/2028 | 11,300,000 | 0 | 4,729 | 4,729 | 1 | 0 |
| Pay | 6-Month HUF-BBR | 8.740 | Annual | 04/28/2028 | 55,136,900 | 4,017 | 19,252 | 23,269 | 51 | (47) |
| Receive | 6-Month HUF-BBR | 7.720 | Annual | 10/26/2028 | 26,760,000 | 0 | (5,393) | (5,393) | 3 | 0 |
| Receive | 6-Month HUF-BBR | 7.740 | Annual | 10/26/2028 | 17,539,000 | 0 | (3,578) | (3,578) | 2 | 0 |
| Pay | 6-Month HUF-BBR | 7.770 | Annual | 10/27/2028 | 36,940,100 | 5,173 | 2,716 | 7,889 | 0 | (8) |
| Pay | 6-Month HUF-BBR | 6.060 | Annual | 12/13/2028 | 8,798,800 | 0 | 271 | 271 | 0 | (21) |
| Pay | 6-Month HUF-BBR | 6.065 | Annual | 12/13/2028 | 10,735,200 | 0 | 337 | 337 | 0 | (25) |
| Receive | 6-Month PLN-WIBOR | 1.933 | Annual | 01/17/2025 PLN | 298,500 | (1,972) | 5,699 | 3,727 | 52 | 0 |
| Pay | 6-Month PLN-WIBOR | 1.823 | Annual | 02/14/2025 | 344,400 | 2,041 | (6,319) | (4,278) | 0 | (45) |
| Pay | 6-Month PLN-WIBOR | 1.540 | Annual | 03/02/2025 | 302,300 | 1,027 | (5,055) | (4,028) | 0 | (36) |
| Pay | 6-Month PLN-WIBOR | 1.145 | Annual | 03/13/2025 | 33,900 | (11) | (474) | (485) | 0 | (3) |
| Receive | 6-Month PLN-WIBOR | 0.830 | Annual | 03/30/2025 | 64,100 | 221 | 775 | 996 | 6 | 0 |
| Pay | 6-Month PLN-WIBOR | 0.560 | Annual | 04/17/2025 | 34,500 | (215) | (356) | (571) | 0 | (4) |
| Pay | 6-Month PLN-WIBOR | 0.635 | Annual | 05/08/2025 | 2,200 | (12) | (23) | (35) | 0 | 0 |
| Receive | 6-Month PLN-WIBOR | 0.705 | Annual | 05/29/2025 | 38,800 | 258 | 351 | 609 | 6 | 0 |
| Pay | 6-Month PLN-WIBOR | 0.585 | Annual | 09/22/2025 | 65,900 | (564) | (879) | (1,443) | 0 | (10) |
| Pay | 6-Month PLN-WIBOR | 0.580 | Annual | 01/11/2026 | 120,700 | (1,114) | (2,266) | (3,380) | 0 | (33) |
| Receive | 6-Month PLN-WIBOR | 0.730 | Annual | 02/05/2026 | 107,000 | 824 | 1,952 | 2,776 | 27 | 0 |
| Receive | 6-Month PLN-WIBOR | 0.890 | Annual | 02/12/2026 | 332,300 | 1,953 | 6,228 | 8,181 | 80 | 0 |
| Receive | 6-Month PLN-WIBOR | 1.229 | Annual | 03/09/2026 | 107,900 | 204 | 2,032 | 2,236 | 22 | 0 |
| Receive | 6-Month PLN-WIBOR | 1.188 | Annual | 03/19/2026 | 269,600 | 786 | 4,788 | 5,574 | 51 | 0 |
| Receive | 6-Month PLN-WIBOR | 1.465 | Annual | 06/07/2026 | 68,800 | (13) | 1,238 | 1,225 | 20 | 0 |
| Pay | 6-Month PLN-WIBOR | 1.450 | Annual | 07/05/2026 | 13,800 | 5 | (369) | (364) | 0 | (5) |
| Receive | 6-Month PLN-WIBOR | 1.405 | Annual | 08/10/2026 | 468,900 | 1,044 | 10,957 | 12,001 | 161 | 0 |
| Pay | 6-Month PLN-WIBOR | 2.185 | Annual | 10/08/2026 | 30,420 | 0 | (541) | (541) | 0 | (9) |
| Receive | 6-Month PLN-WIBOR | 2.983 | Annual | 11/08/2026 | 345,100 | 192 | 3,855 | 4,047 | 115 | 0 |
| Pay | 6-Month PLN-WIBOR | 3.525 | Annual | 12/24/2026 | 55,200 | 0 | (422) | (422) | 0 | (21) |
| Pay | 6-Month PLN-WIBOR | 3.600 | Annual | 12/27/2026 | 54,300 | 0 | (388) | (388) | 0 | (21) |
| Receive | 6-Month PLN-WIBOR | 3.739 | Annual | 01/03/2027 | 67,900 | 96 | 279 | 375 | 29 | 0 |
| Receive | 6-Month PLN-WIBOR | 4.219 | Annual | 02/04/2027 | 327,800 | (182) | 207 | 25 | 132 | 0 |
| Pay | 6-Month PLN-WIBOR | 3.934 | Annual | 03/04/2027 | 267,300 | (3,678) | 3,121 | (557) | 0 | (110) |
| Receive | 6-Month PLN-WIBOR | 4.830 | Annual | 03/18/2027 | 205,200 | 0 | (1,557) | (1,557) | 72 | 0 |
| Receive | 6-Month PLN-WIBOR | 5.179 | Annual | 04/01/2027 | 249,800 | 0 | (2,772) | (2,772) | 84 | 0 |
| Receive | 6-Month PLN-WIBOR | 6.405 | Annual | 05/20/2027 | 257,900 | 0 | (5,894) | (5,894) | 100 | 0 |
| Pay | 6-Month PLN-WIBOR | 6.650 | Annual | 07/08/2027 | 308,900 | 0 | 5,165 | 5,165 | 0 | (144) |
| Pay | 6-Month PLN-WIBOR | 6.720 | Annual | 07/11/2027 | 549,300 | 1,818 | 7,752 | 9,570 | 0 | (255) |
| Receive | 6-Month PLN-WIBOR | 6.348 | Annual | 09/09/2027 | 878,900 | 2,890 | (17,013) | (14,123) | 397 | 0 |
| Receive | 6-Month PLN-WIBOR | 6.650 | Annual | 09/29/2027 | 358,600 | 2,236 | (9,190) | (6,954) | 152 | 0 |
| Pay | 6-Month PLN-WIBOR | 7.453 | Annual | 10/19/2027 | 465,100 | 0 | 12,579 | 12,579 | 0 | (196) |
| Pay | 6-Month PLN-WIBOR | 6.455 | Annual | 11/16/2027 | 307,055 | 0 | 5,491 | 5,491 | 0 | (158) |
| Pay | 6-Month PLN-WIBOR | 6.365 | Annual | 11/17/2027 | 202,700 | 0 | 3,457 | 3,457 | 0 | (105) |
| Pay | 6-Month PLN-WIBOR | 6.310 | Annual | 11/18/2027 | 191,900 | 0 | 3,178 | 3,178 | 0 | (100) |
| Pay | 6-Month PLN-WIBOR | 5.800 | Annual | 12/07/2027 | 399,500 | 0 | 4,802 | 4,802 | 0 | (226) |
| Pay | 6-Month PLN-WIBOR | 5.750 | Annual | 12/08/2027 | 199,800 | 0 | 2,313 | 2,313 | 0 | (113) |
| Pay | 6-Month PLN-WIBOR | 5.830 | Annual | 12/08/2027 | 399,500 | 0 | 4,916 | 4,916 | 0 | (225) |
| Pay | 6-Month PLN-WIBOR | 5.670 | Annual | 12/09/2027 | 239,000 | 0 | 2,595 | 2,595 | 0 | (136) |
| Pay | 6-Month PLN-WIBOR | 5.490 | Annual | 12/12/2027 | 241,100 | 0 | 2,229 | 2,229 | 0 | (140) |
| Pay | 6-Month PLN-WIBOR | 5.525 | Annual | 12/12/2027 | 79,900 | 0 | 764 | 764 | 0 | (46) |
| Receive | 6-Month PLN-WIBOR | 5.660 | Annual | 12/14/2027 | 73,500 | 0 | (794) | (794) | 42 | 0 |
| Receive | 6-Month PLN-WIBOR | 5.610 | Annual | 12/15/2027 | 105,000 | 0 | (1,088) | (1,088) | 61 | 0 |
| Receive | 6-Month PLN-WIBOR | 5.750 | Annual | 12/15/2027 | 227,400 | 0 | (2,648) | (2,648) | 130 | 0 |
| Receive | 6-Month PLN-WIBOR | 5.600 | Annual | 12/16/2027 | 193,500 | 0 | (1,986) | (1,986) | 112 | 0 |
| Pay | 6-Month PLN-WIBOR | 5.300 | Annual | 01/12/2028 | 242,600 | 0 | 3,019 | 3,019 | 0 | (154) |
| Receive | 6-Month PLN-WIBOR | 5.170 | Annual | 01/24/2028 | 266,600 | 1,265 | (4,287) | (3,022) | 170 | 0 |
| Receive | 6-Month PLN-WIBOR | 6.040 | Annual | 02/24/2028 | 252,100 | 0 | (5,541) | (5,541) | 149 | 0 |
| Pay | 6-Month PLN-WIBOR | 5.430 | Annual | 03/16/2028 | 226,100 | 0 | 3,728 | 3,728 | 0 | (132) |
| Pay | 6-Month PLN-WIBOR | 5.540 | Annual | 06/01/2028 | 313,200 | 1,728 | 3,945 | 5,673 | 0 | (207) |
| Pay | 6-Month PLN-WIBOR | 4.930 | Annual | 06/29/2028 | 196,400 | 0 | 2,233 | 2,233 | 0 | (137) |
| Receive | 6-Month PLN-WIBOR | 4.840 | Annual | 08/22/2028 | 46,600 | (9) | (115) | (124) | 34 | 0 |
| Pay | 6-Month PLN-WIBOR | 4.735 | Annual | 10/09/2028 | 88,400 | 688 | (396) | 292 | 0 | (61) |
| Receive | 28-Day MXN-TIE | 6.440 | Lunar | 01/28/2025 MXN | 1,137,700 | (1,705) | 4,920 | 3,215 | 37 | 0 |
| Receive | 28-Day MXN-TIE | 6.390 | Lunar | 02/20/2025 | 256,400 | (356) | 1,064 | 708 | 9 | 0 |
| Receive | 28-Day MXN-TIE | 6.880 | Lunar | 03/18/2025 | 66,200 | (148) | 316 | 168 | 2 | 0 |
| Receive | 28-Day MXN-TIE | 6.950 | Lunar | 03/20/2025 | 355,100 | (839) | 1,721 | 882 | 10 | 0 |
| Pay | 28-Day MXN-TIE | 6.210 | Lunar | 03/28/2025 | 656,100 | 704 | (2,803) | (2,099) | 0 | (22) |
| Pay | 28-Day MXN-TIE | 6.230 | Lunar | 04/07/2025 | 462,100 | 521 | (1,970) | (1,449) | 0 | (15) |
| Pay | 28-Day MXN-TIE | 5.443 | Lunar | 04/17/2025 | 298,300 | (104) | (994) | (1,098) | 0 | (11) |
| Pay | 28-Day MXN-TIE | 5.440 | Lunar | 05/01/2025 | 216,700 | (75) | (764) | (839) | 0 | (8) |
| Pay | 28-Day MXN-TIE | 5.120 | Lunar | 05/06/2025 | 358,200 | (347) | (1,116) | (1,463) | 0 | (13) |
| Receive | 28-Day MXN-TIE | 4.830 | Lunar | 06/25/2025 | 23,400 | 37 | 71 | 108 | 1 | 0 |
| Receive | 28-Day MXN-TIE | 4.849 | Lunar | 06/25/2025 | 242,500 | 377 | 742 | 1,119 | 8 | 0 |
| Receive | 28-Day MXN-TIE | 4.775 | Lunar | 06/26/2025 | 666,300 | 1,131 | 1,982 | 3,113 | 23 | 0 |
| Pay | 28-Day MXN-TIE | 5.080 | Lunar | 10/09/2025 | 496,500 | (670) | (1,780) | (2,450) | 0 | (13) |
| Receive | 28-Day MXN-TIE | 4.800 | Lunar | 02/05/2026 | 1,020,400 | 2,246 | 3,527 | 5,773 | 51 | 0 |
| Receive | 28-Day MXN-TIE | 5.550 | Lunar | 03/12/2026 | 529,400 | 368 | 2,189 | 2,557 | 26 | 0 |

Consolidated Schedule of Investments PIMCO TRENDS Managed Futures Strategy Fund
(Cont.)

December 31, 2023
(Unaudited)

| | | | | | | | | | | | | | | |
|------------------------------|----------------|-------|-------------|------------|-------------|---------------|----------|---------------|----|----------------|----|---------------|----|-----------------|
| Receive | 28-Day MXN-TIE | 6.095 | Lunar | 03/20/2026 | 533,300 | (258) | 2,459 | 2,201 | 25 | 0 | | | | |
| Receive | 28-Day MXN-TIE | 5.880 | Lunar | 04/16/2026 | 238,200 | 5 | 1,057 | 1,062 | 12 | 0 | | | | |
| Receive | 28-Day MXN-TIE | 6.255 | Lunar | 05/21/2026 | 300,800 | 0 | 1,277 | 1,277 | 14 | 0 | | | | |
| Pay | 28-Day MXN-TIE | 6.050 | Lunar | 06/04/2026 | 594,700 | (267) | (2,360) | (2,627) | 0 | (27) | | | | |
| Pay | 28-Day MXN-TIE | 6.460 | Lunar | 06/18/2026 | 22,900 | 0 | (92) | (92) | 0 | (1) | | | | |
| Receive | 28-Day MXN-TIE | 6.625 | Lunar | 09/11/2026 | 276,450 | 0 | 1,076 | 1,076 | 9 | 0 | | | | |
| Receive | 28-Day MXN-TIE | 6.635 | Lunar | 09/11/2026 | 276,450 | 0 | 1,072 | 1,072 | 9 | 0 | | | | |
| Receive | 28-Day MXN-TIE | 6.740 | Lunar | 09/17/2026 | 484,000 | 0 | 1,783 | 1,783 | 15 | 0 | | | | |
| Receive | 28-Day MXN-TIE | 7.113 | Lunar | 09/24/2026 | 2,537,800 | 25 | 7,832 | 7,857 | 73 | 0 | | | | |
| Receive | 28-Day MXN-TIE | 7.170 | Lunar | 10/09/2026 | 473,600 | 0 | 1,474 | 1,474 | 13 | 0 | | | | |
| Receive | 28-Day MXN-TIE | 7.590 | Lunar | 10/29/2026 | 460,300 | 0 | 1,085 | 1,085 | 11 | 0 | | | | |
| Receive | 28-Day MXN-TIE | 7.353 | Lunar | 11/05/2026 | 857,680 | 0 | 2,447 | 2,447 | 21 | 0 | | | | |
| Pay | 28-Day MXN-TIE | 7.273 | Lunar | 11/12/2026 | 212,990 | 0 | (624) | (624) | 0 | (5) | | | | |
| Pay | 28-Day MXN-TIE | 7.300 | Lunar | 11/12/2026 | 300,000 | 0 | (866) | (866) | 0 | (7) | | | | |
| Receive | 28-Day MXN-TIE | 7.570 | Lunar | 11/19/2026 | 409,700 | 0 | 996 | 996 | 9 | 0 | | | | |
| Pay | 28-Day MXN-TIE | 7.109 | Lunar | 12/03/2026 | 2,318,700 | 0 | (7,509) | (7,509) | 0 | (59) | | | | |
| Receive | 28-Day MXN-TIE | 7.264 | Lunar | 12/17/2026 | 665,000 | 0 | 1,932 | 1,932 | 16 | 0 | | | | |
| Receive | 28-Day MXN-TIE | 7.673 | Lunar | 12/31/2026 | 785,100 | 0 | 1,850 | 1,850 | 17 | 0 | | | | |
| Receive | 28-Day MXN-TIE | 7.530 | Lunar | 01/14/2027 | 848,700 | 0 | 2,116 | 2,116 | 20 | 0 | | | | |
| Receive | 28-Day MXN-TIE | 7.383 | Lunar | 01/28/2027 | 776,400 | 0 | 2,192 | 2,192 | 19 | 0 | | | | |
| Pay | 28-Day MXN-TIE | 7.460 | Lunar | 02/04/2027 | 811,500 | 0 | (2,152) | (2,152) | 0 | (19) | | | | |
| Pay | 28-Day MXN-TIE | 7.745 | Lunar | 02/11/2027 | 412,400 | 0 | (884) | (884) | 0 | (9) | | | | |
| Pay | 28-Day MXN-TIE | 8.498 | Lunar | 03/11/2027 | 141,600 | 0 | (126) | (126) | 0 | (2) | | | | |
| Receive | 28-Day MXN-TIE | 8.385 | Lunar | 03/25/2027 | 774,600 | 1,160 | (288) | 872 | 12 | 0 | | | | |
| Receive | 28-Day MXN-TIE | 8.785 | Lunar | 05/06/2027 | 775,100 | 0 | 248 | 248 | 7 | 0 | | | | |
| Receive | 28-Day MXN-TIE | 8.770 | Lunar | 05/13/2027 | 903,200 | 0 | 274 | 274 | 8 | 0 | | | | |
| Pay | 28-Day MXN-TIE | 8.402 | Lunar | 05/20/2027 | 1,327,500 | 0 | (1,376) | (1,376) | 0 | (14) | | | | |
| Pay | 28-Day MXN-TIE | 8.400 | Lunar | 05/21/2027 | 1,377,800 | 0 | (1,423) | (1,423) | 0 | (15) | | | | |
| Receive | 28-Day MXN-TIE | 9.020 | Lunar | 06/03/2027 | 2,058,300 | 0 | (286) | (286) | 11 | 0 | | | | |
| Receive | 28-Day MXN-TIE | 9.070 | Lunar | 06/24/2027 | 761,200 | 0 | (183) | (183) | 2 | 0 | | | | |
| Receive | 28-Day MXN-TIE | 9.114 | Lunar | 06/24/2027 | 664,800 | 0 | (213) | (213) | 2 | 0 | | | | |
| Pay | 28-Day MXN-TIE | 8.810 | Lunar | 07/01/2027 | 1,306,400 | 0 | (239) | (239) | 0 | (5) | | | | |
| Pay | 28-Day MXN-TIE | 8.280 | Lunar | 07/29/2027 | 1,744,000 | 0 | (1,926) | (1,926) | 0 | (8) | | | | |
| Pay | 28-Day MXN-TIE | 8.124 | Lunar | 08/05/2027 | 777,000 | (114) | (931) | (1,045) | 0 | (4) | | | | |
| Receive | 28-Day MXN-TIE | 8.921 | Lunar | 08/25/2027 | 2,496,500 | 0 | (274) | (274) | 0 | (5) | | | | |
| Receive | 28-Day MXN-TIE | 9.060 | Lunar | 09/14/2027 | 1,731,000 | 0 | (654) | (654) | 0 | (8) | | | | |
| Receive | 28-Day MXN-TIE | 9.190 | Lunar | 09/17/2027 | 1,100,100 | 0 | (702) | (702) | 0 | (6) | | | | |
| Receive | 28-Day MXN-TIE | 9.536 | Lunar | 09/22/2027 | 1,148,800 | 0 | (1,519) | (1,519) | 0 | (10) | | | | |
| Pay | 28-Day MXN-TIE | 9.290 | Lunar | 09/23/2027 | 656,300 | 0 | 566 | 566 | 4 | 0 | | | | |
| Pay | 28-Day MXN-TIE | 9.300 | Lunar | 09/24/2027 | 1,003,900 | 0 | 890 | 890 | 7 | 0 | | | | |
| Pay | 28-Day MXN-TIE | 9.382 | Lunar | 10/12/2027 | 1,791,700 | 0 | 1,884 | 1,884 | 15 | 0 | | | | |
| Pay | 28-Day MXN-TIE | 8.600 | Lunar | 11/05/2027 | 970,000 | 0 | (435) | (435) | 4 | 0 | | | | |
| Pay | 28-Day MXN-TIE | 8.616 | Lunar | 11/05/2027 | 1,356,000 | 0 | (567) | (567) | 6 | 0 | | | | |
| Pay | 28-Day MXN-TIE | 8.630 | Lunar | 11/09/2027 | 862,900 | 34 | (346) | (312) | 4 | 0 | | | | |
| Pay | 28-Day MXN-TIE | 8.453 | Lunar | 11/30/2027 | 4,257,400 | 0 | (3,069) | (3,069) | 12 | 0 | | | | |
| Pay | 28-Day MXN-TIE | 8.480 | Lunar | 11/30/2027 | 1,346,600 | 0 | (898) | (898) | 4 | 0 | | | | |
| Receive | 28-Day MXN-TIE | 8.485 | Lunar | 01/24/2028 | 940,000 | 0 | 574 | 574 | 0 | (1) | | | | |
| Receive | 28-Day MXN-TIE | 8.940 | Lunar | 02/07/2028 | 1,065,900 | 0 | (437) | (437) | 0 | (4) | | | | |
| Receive | 28-Day MXN-TIE | 9.215 | Lunar | 02/09/2028 | 1,217,600 | 0 | (1,199) | (1,199) | 0 | (7) | | | | |
| Receive | 28-Day MXN-TIE | 9.345 | Lunar | 02/16/2028 | 875,500 | 0 | (1,130) | (1,130) | 0 | (5) | | | | |
| Pay | 28-Day MXN-TIE | 8.438 | Lunar | 03/20/2028 | 2,625,000 | 0 | (1,722) | (1,722) | 0 | (5) | | | | |
| Receive | 28-Day MXN-TIE | 8.728 | Lunar | 05/22/2028 | 1,838,100 | 0 | (122) | (122) | 4 | 0 | | | | |
| Receive | 28-Day MXN-TIE | 8.207 | Lunar | 06/19/2028 | 415,000 | 426 | 12 | 438 | 3 | 0 | | | | |
| Receive | 28-Day MXN-TIE | 8.765 | Lunar | 08/02/2028 | 1,465,000 | 574 | (1,018) | (444) | 7 | 0 | | | | |
| Pay | 28-Day MXN-TIE | 9.890 | Lunar | 09/22/2028 | 678,900 | 0 | 1,988 | 1,988 | 1 | 0 | | | | |
| Pay | 28-Day MXN-TIE | 9.238 | Lunar | 11/02/2028 | 1,201,100 | 0 | 1,723 | 1,723 | 0 | (5) | | | | |
| Pay | 28-Day MXN-TIE | 8.250 | Lunar | 12/02/2032 | 992,100 | 0 | (811) | (811) | 0 | (8) | | | | |
| Receive | 28-Day MXN-TIE | 8.800 | Lunar | 02/02/2033 | 761,000 | 0 | (966) | (966) | 2 | 0 | | | | |
| Receive | 28-Day MXN-TIE | 8.755 | Lunar | 02/03/2033 | 475,100 | 0 | (525) | (525) | 2 | 0 | | | | |
| Receive | 28-Day MXN-TIE | 8.844 | Lunar | 02/07/2033 | 891,300 | 0 | (1,303) | (1,303) | 3 | 0 | | | | |
| Pay | 28-Day MXN-TIE | 8.374 | Lunar | 03/14/2033 | 1,146,900 | 0 | (488) | (488) | 0 | (8) | | | | |
| Pay | 28-Day MXN-TIE | 8.281 | Lunar | 03/28/2033 | 617,600 | 0 | (438) | (438) | 0 | (4) | | | | |
| Receive | 28-Day MXN-TIE | 8.563 | Lunar | 05/16/2033 | 615,600 | 0 | (205) | (205) | 3 | 0 | | | | |
| Pay | 28-Day MXN-TIE | 8.055 | Lunar | 06/13/2033 | 323,700 | 53 | (584) | (531) | 0 | (3) | | | | |
| Receive | 28-Day MXN-TIE | 8.500 | Lunar | 07/25/2033 | 1,511,600 | 401 | (641) | (240) | 8 | 0 | | | | |
| Receive | 28-Day MXN-TIE | 8.645 | Lunar | 07/27/2033 | 775,400 | 0 | (564) | (564) | 3 | 0 | | | | |
| Receive | 28-Day MXN-TIE | 8.990 | Lunar | 08/10/2033 | 665,500 | 0 | (1,341) | (1,341) | 1 | 0 | | | | |
| Pay | 28-Day MXN-TIE | 9.765 | Lunar | 09/16/2033 | 838,100 | 703 | 3,583 | 4,286 | 5 | 0 | | | | |
| Pay | 28-Day MXN-TIE | 9.135 | Lunar | 10/27/2033 | 426,400 | 0 | 1,104 | 1,104 | 0 | 0 | | | | |
| Pay | 28-Day MXN-TIE | 8.470 | Lunar | 12/16/2033 | 237,300 | 0 | 10 | 10 | 0 | (1) | | | | |
| Receive ⁽⁵⁾ | CAONREPO Index | 3.750 | Semi-Annual | 03/20/2026 | CAD 475,900 | 1,109 | (2,176) | (1,067) | 90 | (340) | | | | |
| Pay ⁽⁵⁾ | CAONREPO Index | 3.250 | Semi-Annual | 03/20/2029 | 94,900 | (170) | 961 | 791 | 95 | 0 | | | | |
| Receive ⁽⁵⁾ | CAONREPO Index | 3.250 | Semi-Annual | 03/20/2034 | 238,200 | 10,201 | (13,511) | (3,310) | 0 | (264) | | | | |
| Pay ⁽⁵⁾ | CAONREPO Index | 3.250 | Semi-Annual | 03/20/2054 | 232,400 | (11,789) | 22,631 | 10,842 | 0 | (84) | | | | |
| Pay | CPURNSA | 2.500 | Maturity | 03/29/2033 | \$ 155,100 | (182) | 537 | 355 | 53 | 0 | | | | |
| Receive | CPURNSA | 2.525 | Maturity | 06/07/2033 | 21,100 | 121 | (236) | (115) | 0 | (9) | | | | |
| Receive | CPURNSA | 2.595 | Maturity | 07/12/2033 | 65,500 | 0 | (841) | (841) | 0 | (32) | | | | |
| | | | | | \$ | 92,194 | \$ | 61,465 | \$ | 153,659 | \$ | 33,996 | \$ | (40,237) |
| Total Swap Agreements | | | | | \$ | 92,500 | \$ | 77,108 | \$ | 169,608 | \$ | 34,338 | \$ | (40,441) |

(f) Securities with an aggregate market value of \$62,634 and cash of \$442,023 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of December 31, 2023.

(1) Unsettled variation margin asset of \$144 and liability of \$(214) for closed futures and unsettled variation margin liability of \$(5) for closed swap agreements is outstanding at period end.

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- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (5) This instrument has a forward starting effective date.

(g) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| Counterparty | Settlement Month | Currency to be Delivered | Currency to be Received | Unrealized Appreciation/(Depreciation) | | | | | |
|--------------|------------------|--------------------------|-------------------------|--|-------------|---------|-------|----|----------|
| | | | | Asset | Liability | | | | |
| AZD | 01/2024 | AUD | 159,211 | \$ | 105,507 | \$ | 0 | \$ | (3,009) |
| | 03/2024 | CNH | 214,362 | | 29,741 | | 0 | | (516) |
| BOA | 01/2024 | COP | 351,582,942 | | 91,917 | | 1,300 | | 0 |
| | 01/2024 | GBP | 5,447 | | 6,918 | | 0 | | (25) |
| | 01/2024 | HUF | 1,391,023 | | 3,762 | | 0 | | (235) |
| | 01/2024 | JPY | 35,417,889 | | 241,009 | | 0 | | (10,340) |
| | 01/2024 | NOK | 88,549 | | 8,328 | | 0 | | (389) |
| | 01/2024 | PLN | 196,010 | | 45,107 | | 0 | | (4,696) |
| | 01/2024 | SEK | 1,269,163 | | 121,680 | | 0 | | (4,183) |
| | 01/2024 | TRY | 3,632 | | 123 | | 0 | | 0 |
| | 01/2024 | \$ | 87,410 | COP | 351,582,942 | | 3,208 | | 0 |
| | 01/2024 | | 2,820 | GBP | 2,220 | | 10 | | 0 |
| | 01/2024 | | 781 | HUF | 287,838 | | 46 | | 0 |
| | 01/2024 | | 101 | MXN | 1,878 | | 9 | | 0 |
| | 01/2024 | | 36,124 | PLN | 142,619 | | 139 | | (25) |
| | 03/2024 | CNH | 368,313 | \$ | 50,852 | | 0 | | (1,135) |
| | 03/2024 | KRW | 28,305,750 | | 21,900 | | 0 | | (55) |
| | 03/2024 | PHP | 29,117 | | 523 | | 0 | | (3) |
| | 03/2024 | \$ | 90,591 | COP | 351,582,942 | | 0 | | (1,249) |
| | 03/2024 | | 15,800 | IDR | 243,650,844 | | 23 | | 0 |
| | 03/2024 | | 11,707 | INR | 979,624 | | 24 | | 0 |
| BPS | 01/2024 | AUD | 1,528 | \$ | 1,010 | | 0 | | (32) |
| | 01/2024 | EUR | 4,851 | | 5,309 | | 0 | | (48) |
| | 01/2024 | GBP | 20,766 | | 26,340 | | 0 | | (130) |
| | 01/2024 | HUF | 454,899 | | 1,294 | | 0 | | (17) |
| | 01/2024 | JPY | 647,200 | | 4,446 | | 0 | | (147) |
| | 01/2024 | NZD | 339,817 | | 208,952 | | 0 | | (5,864) |
| | 01/2024 | \$ | 115,914 | AUD | 172,014 | | 1,327 | | 0 |
| | 01/2024 | | 139,942 | EUR | 127,875 | | 1,287 | | (29) |
| | 01/2024 | | 15,405 | GBP | 12,130 | | 67 | | (10) |
| | 01/2024 | | 139 | HUF | 49,371 | | 3 | | 0 |
| | 01/2024 | | 1,381 | JPY | 199,200 | | 33 | | 0 |
| | 01/2024 | | 768 | PLN | 3,237 | | 55 | | 0 |
| | 01/2024 | | 116,414 | ZAR | 2,158,103 | | 1,407 | | 0 |
| | 03/2024 | CNH | 551,216 | \$ | 77,222 | | 0 | | (562) |
| | 03/2024 | HUF | 4,078,727 | | 11,700 | | 43 | | 0 |
| | 03/2024 | MXN | 297,955 | | 17,400 | | 71 | | 0 |
| | 03/2024 | \$ | 158,900 | CAD | 211,401 | | 916 | | (106) |
| | 03/2024 | | 258,333 | CNH | 1,826,262 | | 0 | | (562) |
| | 03/2024 | | 36,244 | ILS | 130,997 | | 39 | | (18) |
| | 03/2024 | | 28,200 | MXN | 485,333 | | 27 | | 0 |
| | 03/2024 | | 24,300 | NOK | 249,920 | | 341 | | 0 |
| | 03/2024 | | 32,432 | NZD | 51,700 | | 257 | | 0 |
| | BRC | 01/2024 | JPY | 37,050,000 | \$ | 252,394 | | 0 | |
| 01/2024 | | MXN | 51,122 | | 2,884 | | 0 | | (113) |
| 01/2024 | | PLN | 24,002 | | 5,486 | | 0 | | (613) |
| 01/2024 | | TRY | 4,653 | | 157 | | 0 | | 0 |
| 01/2024 | | \$ | 1,073 | CAD | 1,432 | | 8 | | 0 |
| 01/2024 | | | 1,055 | HUF | 371,597 | | 15 | | (1) |
| 01/2024 | | | 1,148 | JPY | 166,700 | | 35 | | 0 |
| 01/2024 | | | 457 | MXN | 7,926 | | 8 | | 0 |
| 01/2024 | | | 16,053 | PLN | 69,172 | | 1,523 | | 0 |
| 01/2024 | | | 632 | TRY | 19,039 | | 5 | | 0 |
| 02/2024 | | TRY | 3,191 | \$ | 102 | | 0 | | (2) |
| 03/2024 | | CLP | 86,863 | | 97 | | 0 | | (1) |
| 03/2024 | | HKD | 190,490 | | 24,450 | | 13 | | (1) |
| 03/2024 | | THB | 1,577 | | 46 | | 0 | | (1) |
| 03/2024 | | TWD | 806 | | 26 | | 0 | | (1) |
| 03/2024 | | \$ | 15,049 | ILS | 54,406 | | 13 | | 0 |
| CBK | | 06/2024 | KRW | 21,482,731 | \$ | 16,459 | | 0 | |
| | 01/2024 | EUR | 3,822 | | 4,216 | | 0 | | (5) |
| | 01/2024 | HUF | 349,654 | | 1,005 | | 3 | | (5) |
| | 01/2024 | MXN | 217,357 | | 12,475 | | 0 | | (269) |

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| | | | | | | | |
|-----|---------|-----|-------------|-----|-------------|--------|----------|
| | 01/2024 | NOK | 10,908 | | 1,020 | 0 | (54) |
| | 01/2024 | PLN | 16,129 | | 3,858 | 0 | (240) |
| | 01/2024 | \$ | 1,602 | AUD | 2,343 | 0 | (5) |
| | 01/2024 | | 89,696 | BRL | 436,728 | 210 | 0 |
| | 01/2024 | | 221,609 | CHF | 191,569 | 6,284 | 0 |
| | 01/2024 | | 11,933 | EUR | 10,959 | 168 | 0 |
| | 01/2024 | | 385,721 | GBP | 303,602 | 1,278 | 0 |
| | 01/2024 | | 438 | HUF | 153,683 | 4 | 0 |
| | 01/2024 | | 305,887 | MXN | 5,393,844 | 10,340 | 0 |
| | 01/2024 | | 1,097 | PLN | 4,462 | 36 | 0 |
| | 01/2024 | | 6,892 | ZAR | 130,792 | 250 | 0 |
| | 01/2024 | ZAR | 62,832 | \$ | 3,413 | 0 | (17) |
| | 02/2024 | \$ | 122,419 | BRL | 619,405 | 4,886 | 0 |
| | 03/2024 | IDR | 940,818,376 | \$ | 60,478 | 0 | (621) |
| | 03/2024 | ILS | 377,070 | | 103,568 | 0 | (819) |
| | 03/2024 | THB | 102,727 | | 3,000 | 0 | (30) |
| | 03/2024 | TWD | 84,587 | | 2,677 | 0 | (125) |
| | 03/2024 | \$ | 16,400 | BRL | 79,819 | 0 | (87) |
| | 03/2024 | | 135,800 | INR | 11,313,905 | 0 | (317) |
| | 03/2024 | | 121,600 | KRW | 156,961,473 | 147 | 0 |
| | 03/2024 | | 84,842 | PEN | 319,398 | 1,292 | 0 |
| | 03/2024 | | 19,930 | PLN | 79,197 | 177 | 0 |
| | 04/2024 | BRL | 441,150 | \$ | 89,696 | 0 | (374) |
| | 06/2024 | KRW | 82,776 | | 64 | 0 | 0 |
| DUB | 01/2024 | \$ | 11 | HUF | 3,906 | 0 | 0 |
| | 01/2024 | | 12,604 | PLN | 49,638 | 8 | 0 |
| | 03/2024 | CNH | 175,291 | \$ | 24,326 | 0 | (415) |
| | 03/2024 | SGD | 26,480 | | 20,004 | 0 | (131) |
| | 06/2024 | KRW | 23,224,700 | | 17,843 | 0 | (262) |
| GLM | 01/2024 | BRL | 489,491 | | 97,460 | 0 | (3,308) |
| | 01/2024 | CAD | 692,594 | | 509,652 | 0 | (13,100) |
| | 01/2024 | HUF | 545,771 | | 1,562 | 0 | (7) |
| | 01/2024 | MXN | 4,496,416 | | 256,332 | 0 | (7,281) |
| | 01/2024 | \$ | 10,582 | BRL | 52,512 | 228 | 0 |
| | 01/2024 | | 1,830 | HUF | 681,599 | 129 | 0 |
| | 01/2024 | | 57,770 | NOK | 598,315 | 1,129 | 0 |
| | 01/2024 | | 732 | ZAR | 13,898 | 27 | 0 |
| | 02/2024 | TRY | 7,973 | \$ | 261 | 0 | (1) |
| | 03/2024 | CNH | 113,975 | | 15,796 | 0 | (291) |
| | 03/2024 | IDR | 223,274,882 | | 14,498 | 7 | (10) |
| | 03/2024 | THB | 942,089 | | 27,500 | 0 | (284) |
| | 03/2024 | \$ | 40,720 | CNH | 294,184 | 803 | 0 |
| | 03/2024 | | 10 | IDR | 157,974 | 0 | 0 |
| | 03/2024 | | 24,000 | ILS | 86,312 | 0 | (106) |
| JPM | 01/2024 | HUF | 1,302,001 | \$ | 3,683 | 0 | (65) |
| | 01/2024 | PLN | 14,455 | | 3,296 | 0 | (376) |
| | 01/2024 | TRY | 8,254 | | 278 | 0 | 0 |
| | 01/2024 | \$ | 47,736 | MXN | 821,263 | 413 | 0 |
| | 01/2024 | | 866 | PLN | 3,408 | 0 | 0 |
| | 01/2024 | | 650 | ZAR | 12,438 | 29 | 0 |
| | 02/2024 | INR | 17,639,878 | \$ | 211,152 | 0 | (337) |
| | 02/2024 | \$ | 26,213 | RON | 119,193 | 222 | 0 |
| | 03/2024 | CNH | 359 | \$ | 51 | 0 | 0 |
| | 03/2024 | IDR | 469,305,476 | | 30,344 | 0 | (134) |
| | 03/2024 | TWD | 1,639,927 | | 52,719 | 0 | (1,601) |
| | 03/2024 | \$ | 27,400 | CHF | 23,149 | 340 | 0 |
| | 03/2024 | | 80,925 | ILS | 291,474 | 5 | (239) |
| | 03/2024 | | 9,413 | INR | 786,966 | 11 | 0 |
| | 03/2024 | | 27,500 | JPY | 3,844,961 | 95 | 0 |
| | 03/2024 | | 35,200 | SGD | 46,595 | 231 | 0 |
| | 06/2024 | KRW | 20,745,980 | \$ | 15,995 | 0 | (177) |
| MBC | 01/2024 | AUD | 48,786 | | 32,348 | 0 | (903) |
| | 01/2024 | EUR | 5,758 | | 6,322 | 0 | (36) |
| | 01/2024 | HUF | 22,174 | | 63 | 0 | (1) |
| | 01/2024 | \$ | 13,983 | AUD | 20,645 | 88 | 0 |
| | 01/2024 | | 23,078 | EUR | 21,055 | 171 | 0 |
| | 01/2024 | | 2,891 | GBP | 2,289 | 27 | 0 |
| | 01/2024 | | 11,843 | HUF | 4,347,641 | 653 | 0 |
| | 01/2024 | | 4,843 | JPY | 694,800 | 88 | 0 |
| | 01/2024 | | 1,360 | MXN | 25,299 | 123 | 0 |
| | 01/2024 | | 30 | PLN | 120 | 0 | 0 |
| | 03/2024 | GBP | 15,062 | \$ | 19,227 | 20 | 0 |
| | 03/2024 | HKD | 13,217 | | 1,697 | 1 | 0 |
| | 03/2024 | IDR | 101,823,104 | | 6,605 | 0 | (7) |
| | 03/2024 | TWD | 37,199 | | 1,179 | 0 | (54) |
| | 03/2024 | \$ | 66,825 | CNH | 474,111 | 94 | 0 |
| | 03/2024 | | 1,425 | HKD | 11,107 | 0 | 0 |
| | 03/2024 | | 89,135 | PHP | 4,987,836 | 957 | 0 |
| MYI | 01/2024 | CHF | 95,974 | \$ | 109,945 | 0 | (4,227) |
| | 01/2024 | HUF | 314,904 | | 895 | 0 | (11) |
| | 01/2024 | JPY | 12,047,009 | | 81,714 | 0 | (3,780) |
| | 01/2024 | MYR | 311,924 | | 66,843 | 0 | (1,241) |
| | 01/2024 | PLN | 11,827 | | 3,009 | 3 | 0 |
| | 01/2024 | \$ | 491,350 | CAD | 657,677 | 5,048 | 0 |

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| | | | | | | | | | |
|---|---------|-----|-------------|-----|------------|-----------|---------------|-----------|------------------|
| | 01/2024 | | 363 | HUF | 128,874 | | 7 | | 0 |
| | 01/2024 | | 408,452 | JPY | 58,903,500 | | 9,567 | | 0 |
| | 01/2024 | | 4,982 | MXN | 88,196 | | 189 | | 0 |
| | 01/2024 | | 309,091 | NZD | 495,800 | | 4,331 | | 0 |
| | 01/2024 | | 5,795 | PLN | 23,634 | | 210 | | 0 |
| | 01/2024 | | 184,050 | SEK | 1,878,525 | | 2,244 | | 0 |
| | 01/2024 | | 3,178 | ZAR | 59,567 | | 77 | | (3) |
| | 01/2024 | ZAR | 69,945 | \$ | 3,794 | | 0 | | (23) |
| | 03/2024 | CHF | 11,240 | | 13,500 | | 31 | | 0 |
| | 03/2024 | CNH | 249,714 | | 34,627 | | 0 | | (620) |
| | 03/2024 | IDR | 130,754,643 | | 8,501 | | 9 | | 0 |
| | 03/2024 | \$ | 32,005 | AUD | 47,500 | | 439 | | 0 |
| | 03/2024 | | 71,383 | BRL | 355,697 | | 1,400 | | 0 |
| | 03/2024 | | 67,200 | CAD | 88,875 | | 145 | | (201) |
| | 03/2024 | | 5,677 | IDR | 87,373,203 | | 0 | | (2) |
| | 03/2024 | | 343 | ILS | 1,237 | | 0 | | (1) |
| | 06/2024 | KRW | 13,355,597 | \$ | 10,268 | | 0 | | (143) |
| NGF | 03/2024 | TWD | 910,325 | | 28,964 | | 0 | | (1,190) |
| | 03/2024 | \$ | 28,717 | INR | 2,402,284 | | 50 | | 0 |
| RBC | 04/2024 | MXN | 6,548 | \$ | 370 | | 0 | | (9) |
| SCX | 01/2024 | TRY | 1,618 | | 55 | | 0 | | 0 |
| | 01/2024 | \$ | 47,888 | GBP | 37,859 | | 372 | | 0 |
| | 03/2024 | CNH | 245,159 | \$ | 33,864 | | 0 | | (739) |
| | 03/2024 | HKD | 279,567 | | 35,865 | | 0 | | 0 |
| | 03/2024 | IDR | 26,028,549 | | 1,699 | | 8 | | 0 |
| | 03/2024 | THB | 3,634,596 | | 105,152 | | 0 | | (2,040) |
| | 03/2024 | TWD | 1,079,776 | | 34,208 | | 0 | | (1,558) |
| | 03/2024 | \$ | 20,487 | INR | 1,713,321 | | 30 | | 0 |
| | 06/2024 | KRW | 31,866,685 | \$ | 24,549 | | 0 | | (293) |
| SOG | 02/2024 | RON | 116,523 | | 25,406 | | 0 | | (437) |
| | 03/2024 | TWD | 396,987 | | 12,603 | | 0 | | (547) |
| SSB | 01/2024 | CLP | 24,404,769 | | 27,607 | | 0 | | (71) |
| | 03/2024 | BRL | 48,106 | | 9,800 | | 0 | | (32) |
| | 03/2024 | CLP | 16,852,024 | | 18,903 | | 0 | | (143) |
| | 03/2024 | \$ | 15,500 | COP | 61,969,000 | | 247 | | 0 |
| TOR | 03/2024 | CNH | 118,565 | \$ | 16,422 | | 0 | | (313) |
| | 03/2024 | \$ | 1,077 | SGD | 1,427 | | 8 | | 0 |
| UAG | 01/2024 | EUR | 88,632 | \$ | 97,492 | | 0 | | (376) |
| | 01/2024 | GBP | 112,822 | | 142,778 | | 0 | | (1,035) |
| | 01/2024 | HUF | 1,650,296 | | 4,395 | | 0 | | (348) |
| | 01/2024 | JPY | 21,915,960 | | 149,504 | | 0 | | (6,058) |
| | 01/2024 | NOK | 503,063 | | 47,159 | | 0 | | (2,363) |
| | 01/2024 | \$ | 200 | CAD | 270 | | 4 | | 0 |
| | 01/2024 | ZAR | 2,389,543 | \$ | 125,180 | | 0 | | (5,276) |
| | 03/2024 | \$ | 16,300 | CAD | 21,773 | | 149 | | 0 |
| | 03/2024 | | 18,211 | CZK | 405,402 | | 0 | | (120) |
| Total Forward Foreign Currency Contracts | | | | | | \$ | 67,794 | \$ | (110,289) |

SWAP AGREEMENTS:

INTEREST RATE SWAPS

| | | | | | | | | | | | Swap Agreements, at Value | |
|--------------|-------------|--------------------|---------------------|------------|-------------------|----------------|-----------------|--------------------------|--|-------------|---------------------------|--|
| Counterparty | Pay/Receive | Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Asset | Liability | |
| BOA | Receive | 3-Month MYR-KLIBOR | | 3.750% | Quarterly | 09/20/2028 MYR | 1,167,500 | \$ 946 | \$ (2,987) | \$ 0 | \$ (2,041) | |
| GST | Receive | 3-Month MYR-KLIBOR | | 3.750 | Quarterly | 09/20/2028 | 1,110,500 | 1,914 | (3,855) | 0 | (1,941) | |
| | Pay | 3-Month MYR-KLIBOR | | 3.500 | Quarterly | 09/20/2028 | 2,429,920 | (3,636) | 2,021 | 0 | (1,615) | |
| SCX | Pay | 3-Month MYR-KLIBOR | | 3.500 | Quarterly | 09/20/2028 | 1,087,580 | (2,222) | 1,499 | 0 | (723) | |
| | | | | | | | | \$ (2,998) | \$ (3,322) | \$ 0 | \$ (6,320) | |

TOTAL RETURN SWAPS ON EQUITY INDICES

| | | | | | | | | | | | Swap Agreements, at Value | |
|--------------|----------------------------|----------------------|------------|----------------|-------------------|----------------|-----------------|--------------------------|--|-----------------|---------------------------|--|
| Counterparty | Pay/Receive ⁽¹⁾ | Underlying Reference | # of Units | Financing Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Asset | Liability | |
| MEI | Receive | BOVESPA Index | 3,046 | 0.000% | Maturity | 02/14/2024 BRL | 394,572 | \$ 0 | \$ 3,921 | \$ 3,921 | \$ 0 | |
| | Receive | KOSPI2 Index | 148,000.00 | 0.000% | Maturity | 03/14/2024 KRW | 50,324,083 | 0 | 2,605 | 2,605 | 0 | |
| | | | | | | | | \$ 0 | \$ 6,526 | \$ 6,526 | \$ 0 | |

Consolidated Schedule of Investments PIMCO TRENDS Managed Futures Strategy Fund
(Cont.)

December 31, 2023
(Unaudited)

TOTAL RETURN SWAPS ON SECURITIES

| Counterparty | Pay/Receive ⁽¹⁾ | Underlying Reference | # of Shares | Financing Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Swap Agreements, at Value | |
|------------------------------|----------------------------|-----------------------|-------------|--|-------------------|----------------|-----------------|--------------------------|--|---------------------------|-------------------|
| | | | | | | | | | | Asset | Liability |
| MEI | Pay | Thailand Equity Index | 2,216,800 | 0.000% (1-Month USD-LIBOR plus a specified spread) | Maturity | 03/28/2024 THB | 1,915,511 | \$ 0 | \$ (592) | \$ 0 | \$ (592) |
| Total Swap Agreements | | | | | | | | \$ (2,998) | \$ 2,612 | \$ 6,526 | \$ (6,912) |

(h) Securities with an aggregate market value of \$86,511 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of December 31, 2023.

(1) Receive represents that the Fund receives payments for any positive net return on the underlying reference. The Fund makes payments for any negative net return on such underlying reference. Pay represents that the Fund receives payments for any negative net return on the underlying reference. The Fund makes payments for any positive net return on such underlying reference.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of December 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 12/31/2023 |
|---|-------------------|---------------------|-------------|--------------------------|
| Investments in Securities, at Value | | | | |
| Corporate Bonds & Notes | | | | |
| Banking & Finance | \$ 0 | \$ 149,600 | \$ 0 | \$ 149,600 |
| Industrials | 0 | 42,115 | 0 | 42,115 |
| Utilities | 0 | 2,398 | 0 | 2,398 |
| U.S. Government Agencies | 0 | 401,328 | 0 | 401,328 |
| Non-Agency Mortgage-Backed Securities | 0 | 16,881 | 0 | 16,881 |
| Asset-Backed Securities | 0 | 141,204 | 0 | 141,204 |
| Commodities | 0 | 559,465 | 0 | 559,465 |
| Short-Term Instruments | | | | |
| Commercial Paper | 0 | 9,874 | 0 | 9,874 |
| Repurchase Agreements | 0 | 630,086 | 0 | 630,086 |
| Short-Term Notes | 0 | 1,100 | 0 | 1,100 |
| Hungary Treasury Bills | 0 | 102,144 | 0 | 102,144 |
| Japan Treasury Bills | 0 | 278,162 | 0 | 278,162 |
| U.S. Treasury Bills | 0 | 160,409 | 0 | 160,409 |
| | \$ 0 | \$ 2,494,766 | \$ 0 | \$ 2,494,766 |
| Investments in Affiliates, at Value | | | | |
| Short-Term Instruments | | | | |
| Central Funds Used for Cash Management Purposes | \$ 681,904 | \$ 0 | \$ 0 | \$ 681,904 |
| Total Investments | \$ 681,904 | \$ 2,494,766 | \$ 0 | \$ 3,176,670 |
| Financial Derivative Instruments - Assets | | | | |
| Exchange-traded or centrally cleared | 20,963 | 34,404 | 0 | 55,367 |
| Over the counter | 0 | 74,320 | 0 | 74,320 |
| | \$ 20,963 | \$ 108,724 | \$ 0 | \$ 129,687 |
| Financial Derivative Instruments - Liabilities | | | | |
| Exchange-traded or centrally cleared | (26,355) | (40,522) | 0 | (66,877) |
| Over the counter | 0 | (117,201) | 0 | (117,201) |
| | \$ (26,355) | \$ (157,723) | \$ 0 | \$ (184,078) |
| Total Financial Derivative Instruments | \$ (5,392) | \$ (48,999) | \$ 0 | \$ (54,391) |
| Totals | \$ 676,512 | \$ 2,445,767 | \$ 0 | \$ 3,122,279 |

There were no significant transfers into or out of Level 3 during the period ended December 31, 2023.

Notes to Financial Statements

1. BASIS FOR CONSOLIDATION

PIMCO Cayman Commodity Fund I, II, III, VII and VIII, Ltd., and PIMCO Capital Securities Fund (Cayman) Ltd., the Cayman Islands exempted companies, and MLM 766 LLC and MLM 700 LLC, the Delaware limited liability companies, (each a "Subsidiary") were incorporated as wholly owned subsidiaries acting as investment vehicles for the respective Funds listed below ("Consolidated Funds") in order to effect certain investments for the Consolidated Funds consistent with each Consolidated Fund's investment objectives and policies as specified in their respective prospectus and statement of additional information (with respect to the PIMCO CommodityRealReturn Strategy Fund®, PIMCO Global Core Asset Allocation Fund, PIMCO CommoditiesPLUS® Strategy Fund, PIMCO Inflation Response Multi-Asset Fund, PIMCO TRENDS Managed Futures Strategy Fund and PIMCO Preferred and Capital Securities Fund) or Offering Memorandum and Offering Memorandum Supplement (with respect to the PIMCO Income Fund and PIMCO Total Return Fund). Each Consolidated Fund's investment portfolio has been consolidated and includes the portfolio holdings of the Consolidated Fund and its respective Subsidiary. The consolidated financial statements include the accounts of each Consolidated Fund and its respective Subsidiary, if any. All inter-company transactions and balances have been eliminated. A subscription agreement was entered into between each Consolidated Fund and its respective Subsidiary, comprising the entire issued share capital of the Subsidiary with the intent that each Consolidated Fund will remain the sole shareholder and retain all rights. Under the Memorandum and Articles of Association of each Subsidiary, shares issued by each Subsidiary confer upon a shareholder the right to receive notice of, to attend and to vote at general meetings of the respective Subsidiary and shall confer upon the shareholder rights in a winding up or repayment of capital and the right to participate in the profits or assets of the respective Subsidiaries. See the table below for details regarding the structure, incorporation and relationship as of period end of each Subsidiary to its respective Consolidated Fund.

| Fund Name | Subsidiary | Date of Incorporation | Subsidiary % of Consolidated Fund Net Assets † |
|---|---|-----------------------|--|
| PIMCO CommoditiesPLUS® Strategy Fund | PIMCO Cayman Commodity Fund III, Ltd. | 04/14/2010 | 20.3% |
| PIMCO CommodityRealReturn Strategy Fund® | PIMCO Cayman Commodity Fund I, Ltd. | 07/21/2006 | 11.7% |
| PIMCO Global Core Asset Allocation Fund | PIMCO Cayman Commodity Fund II, Ltd. | 11/21/2008 | 9.7% |
| PIMCO Income Fund | MLM 766 LLC | 04/30/2018 | 0.0% |
| PIMCO Inflation Response Multi-Asset Fund | PIMCO Cayman Commodity Fund VII, Ltd. | 08/01/2011 | 27.2% |
| PIMCO Preferred and Capital Securities Fund | PIMCO Capital Securities Fund (Cayman) Ltd. | 02/04/2015 | 13.6% |
| PIMCO Total Return Fund | MLM 700 LLC | 05/07/2018 | 0.0% |
| PIMCO TRENDS Managed Futures Strategy Fund | PIMCO Cayman Commodity Fund VIII, Ltd. | 09/06/2013 | 34.1% |

† A zero balance may reflect actual amounts rounding to less than 0.01%.

2. INVESTMENT VALUATION AND FAIR VALUE MEASUREMENTS

(a) Investment Valuation Policies The net asset value ("NAV") of a Fund's shares, or each of their respective share classes, as applicable, is determined by dividing the total value of portfolio investments and other assets, attributable to the Fund or class, less any liabilities, as applicable, by the total number of shares outstanding.

On each day that the New York Stock Exchange ("NYSE") is open, the Funds' shares are ordinarily valued as of the close of regular trading (normally 4:00 p.m., Eastern time) ("NYSE Close"). Information that becomes known to the Funds or their agents after the time as of which NAV has been calculated on a particular day will not generally be used to retroactively adjust the price of a security or the NAV determined earlier that day. If regular trading on the NYSE closes earlier than scheduled, each Fund may calculate its NAV as of the earlier closing time or calculate its NAV as of the NYSE Close for that day. Each Fund generally does not calculate its NAV on days on which the NYSE is not open for business. If the NYSE is closed on a day it would normally be open for business, each Fund may calculate its NAV as of the NYSE close for such day or such other time that the Fund may determine.

For purposes of calculating NAV, portfolio securities and other assets for which market quotations are readily available are valued at market value. A market quotation is readily available only when that quotation is a quoted price (unadjusted) in active markets for identical investments that the Fund can access at the measurement date, provided that a quotation will not be readily available if it is not reliable. Market value is generally determined on the basis of official closing prices or the last reported sales prices. The Funds will normally use pricing data for domestic equity securities received shortly after the NYSE Close and do not normally take into account trading, clearances or settlements that take place after the NYSE Close.

A foreign (non-U.S.) equity security traded on a foreign exchange or on more than one exchange is typically valued using pricing information from the exchange considered by PIMCO to be the primary exchange. If market value pricing is used, a foreign (non-U.S.) equity security will be valued as of the close of trading on the foreign exchange, or the NYSE Close, if the NYSE Close occurs before the end of trading on the foreign exchange.

Investments for which market quotations are not readily available are valued at fair value as determined in good faith pursuant to Rule 2a-5 under the Act. As a general principle, the fair value of a security or other asset is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Pursuant to Rule 2a-5, the Board has designated PIMCO as the valuation designee ("Valuation Designee") for each Fund to perform the fair value determination relating to all Fund investments. PIMCO may carry out its designated responsibilities as Valuation Designee through various teams and committees. The Valuation Designee's policies and procedures govern the Valuation Designee's selection and application of methodologies for determining and calculating the fair value of Fund investments. The Valuation Designee may value Fund portfolio securities for which market quotations are not readily available and other Fund assets utilizing inputs from pricing services, quotation reporting systems, valuation agents and other third-party sources (together, "Pricing Sources").

Notes to Financial Statements (Cont.)

Domestic and foreign (non-U.S.) fixed income securities, non-exchange traded derivatives, and equity options are normally valued on the basis of quotes obtained from brokers and dealers or Pricing Sources using data reflecting the earlier closing of the principal markets for those securities. Prices obtained from Pricing Sources may be based on, among other things, information provided by market makers or estimates of market values obtained from yield data relating to investments or securities with similar characteristics. Certain fixed income securities purchased on a delayed-delivery basis are marked to market daily until settlement at the forward settlement date. Exchange-traded options, except equity options, futures and options on futures are valued at the settlement price determined by the relevant exchange. Swap agreements are valued on the basis of bid quotes obtained from brokers and dealers or market-based prices supplied by Pricing Sources. With respect to any portion of a Fund's assets that are invested in one or more open-end management investment companies, (other than ETFs), the Fund's NAV will be calculated based on the NAVs of such investments. Open-end management investment companies may include affiliated funds.

If a foreign (non-U.S.) equity security's value has materially changed after the close of the security's primary exchange or principal market but before the NYSE Close, the security may be valued at fair value. Foreign (non-U.S.) equity securities that do not trade when the NYSE is open are also valued at fair value. With respect to foreign (non-U.S.) equity securities, a Fund may determine the fair value of investments based on information provided by Pricing Sources, which may recommend fair value or adjustments with reference to other securities, indexes or assets. In considering whether fair valuation is required and in determining fair values, the Valuation Designee may, among other things, consider significant events (which may be considered to include changes in the value of U.S. securities or securities indexes) that occur after the close of the relevant market and before the NYSE Close. A Fund may utilize modeling tools provided by third-party vendors to determine fair values of foreign (non-U.S.) securities. For these purposes, unless otherwise determined by the Valuation Designee, any movement in the applicable reference index or instrument ("zero trigger") between the earlier close of the applicable foreign market and the NYSE Close may be deemed to be a significant event, prompting the application of the pricing model (effectively resulting in daily fair valuations). Foreign exchanges may permit trading in foreign (non-U.S.) equity securities on days when the Trust is not open for business, which may result in a Fund's portfolio investments being affected when shareholders are unable to buy or sell shares.

Investments valued in currencies other than the U.S. dollar are converted to the U.S. dollar using exchange rates obtained from Pricing Sources. As a result, the value of such investments and, in turn, the NAV of a Fund's shares may be affected by changes in the value of currencies in relation to the U.S. dollar. The value of investments traded in markets outside the United States or denominated in currencies other than the U.S. dollar may be affected significantly on a day that the Trust is not open for business. As a result, to the extent that a Fund holds foreign (non-U.S.) investments, the value of those investments may change at times when shareholders are unable to buy or sell shares and the value of such investments will be reflected in the Fund's next calculated NAV.

Fair valuation may require subjective determinations about the value of a security. While the Trust's and Valuation Designee's policies and procedures are intended to result in a calculation of a Fund's NAV that fairly reflects security values as of the time of pricing, the Trust cannot ensure that fair values accurately reflect the price that a Fund could obtain for a security if it were to dispose of that security as of the time of pricing (for instance, in a forced or distressed sale). The prices used by a Fund may differ from the value that would be realized if the securities were sold. The Funds' use of fair valuation may also help to deter "stale price arbitrage" as discussed under the "Abusive Trading Practices" section in each Fund's prospectus.

Under certain circumstances, the per share NAV of a class of the Fund's shares may be different from the per share NAV of another class of shares as a result of the different daily expense accruals applicable to each class of shares.

(b) Fair Value Hierarchy U.S. GAAP describes fair value as the price that a Fund would receive to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date. It establishes a fair value hierarchy that prioritizes inputs to valuation methods and requires disclosure of the fair value hierarchy, separately for each major category of assets and liabilities, that segregates fair value measurements into levels (Level 1, 2 or 3). The inputs or methodology used for valuing securities are not necessarily an indication of the risks associated with investing in those securities. Levels 1, 2 and 3 of the fair value hierarchy are defined as follows:

- Level 1 — Quoted prices (unadjusted) in active markets or exchanges for identical assets and liabilities.
- Level 2 — Significant other observable inputs, which may include, but are not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market corroborated inputs.
- Level 3 — Significant unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available, which may include assumptions made by the Valuation Designee that are used in determining the fair value of investments.

Assets or liabilities categorized as Level 2 or 3 as of period end have been transferred between Levels 2 and 3 since the prior period due to changes in the method utilized in valuing the investments. Transfers from Level 2 to Level 3 are a result of a change, in the normal course of business, from the use of methods used by Pricing Sources (Level 2) to the use of a Broker Quote or valuation technique which utilizes significant unobservable inputs due to an absence of current or reliable market-based data (Level 3). Transfers from Level 3 to Level 2 are a result of the availability of current and reliable market-based data provided by Pricing Sources or other valuation techniques which utilize significant observable inputs. In accordance with the requirements of U.S. GAAP, the amounts of transfers into and out of Level 3, if material, are disclosed in the Notes to Schedule of Investments for each respective Fund.

For fair valuations using significant unobservable inputs, U.S. GAAP requires a reconciliation of the beginning to ending balances for reported fair values that presents changes attributable to realized gain (loss), unrealized appreciation (depreciation), purchases and sales, accrued discounts (premiums), and transfers into and out of the Level 3 category during the period. The end of period value is used for the transfers between Levels of a Fund's assets and liabilities. Additionally, U.S. GAAP requires quantitative information regarding the significant unobservable inputs used in the determination of fair value of assets or liabilities categorized as Level 3 in the fair value hierarchy. In accordance with the requirements of U.S. GAAP, a fair value hierarchy and, if material, a Level 3 reconciliation and details of significant unobservable inputs, have been included in the Notes to Schedule of Investments for each respective Fund.

(c) Level 1, Level 2 and Level 3 trading assets and trading liabilities, at fair value The valuation methods (or "techniques") and significant inputs used in determining the fair values of portfolio securities or other assets and liabilities categorized as Level 1, Level 2 and Level 3 of the fair value hierarchy are as follows:

Common stocks, ETFs, exchange-traded notes and financial derivative instruments, such as futures contracts, rights and warrants, or options on futures that are traded on a national securities exchange, are stated at the last reported sale or settlement price on the day of valuation. To the extent these securities are actively traded and valuation adjustments are not applied, they are categorized as Level 1 of the fair value hierarchy.

Notes to Financial Statements (Cont.)

Investments in registered open-end investment companies (other than ETFs) will be valued based upon the NAVs of such investments and are categorized as Level 1 of the fair value hierarchy. Investments in unregistered open-end investment companies will be calculated based upon the NAVs of such investments and are considered Level 1 provided that the NAVs are observable, calculated daily and are the value at which both purchases and sales will be conducted.

Fixed income securities including corporate, convertible and municipal bonds and notes, U.S. government agencies, U.S. treasury obligations, sovereign issues, bank loans, convertible preferred securities, non-U.S. bonds, and short-term debt instruments (such as commercial paper, time deposits, and certificates of deposit) are normally valued on the basis of quotes obtained from brokers and dealers or Pricing Sources that use broker-dealer quotations, reported trades or valuation estimates from their internal pricing models. The Pricing Sources' internal models use inputs that are observable such as issuer details, interest rates, yield curves, prepayment speeds, credit risks/spreads, default rates and quoted prices for similar assets. Securities that use similar valuation techniques and inputs as described above are categorized as Level 2 of the fair value hierarchy.

Fixed income securities purchased on a delayed-delivery basis or as a repurchase commitment in a sale-buyback transaction are marked to market daily until settlement at the forward settlement date and are categorized as Level 2 of the fair value hierarchy.

Mortgage-related and asset-backed securities are usually issued as separate tranches, or classes, of securities within each deal. These securities are also normally valued by Pricing Sources that use broker-dealer quotations, reported trades or valuation estimates from their internal pricing models. The pricing models for these securities usually consider tranche-level attributes, current market data, estimated cash flows and market-based yield spreads for each tranche, and incorporate deal collateral performance, as available. Mortgage-related and asset-backed securities that use similar valuation techniques and inputs as described above are categorized as Level 2 of the fair value hierarchy.

Valuation adjustments may be applied to certain securities that are solely traded on a foreign exchange to account for the market movement between the close of the foreign market and the NYSE Close. These securities are valued using Pricing Sources that consider the correlation of the trading patterns of the foreign security to the intraday trading in the U.S. markets for investments. Securities using these valuation adjustments are categorized as Level 2 of the fair value hierarchy. Preferred securities and other equities traded on inactive markets or valued by reference to similar instruments are also categorized as Level 2 of the fair value hierarchy.

Valuation adjustments may be applied to certain exchange traded futures and options to account for market movement between the exchange settlement and the NYSE Close. These securities are valued using quotes obtained from a quotation reporting system, established market makers or Pricing Sources. Financial derivatives using these valuation adjustments are categorized as Level 2 of the fair value hierarchy.

Equity-linked securities are valued by referencing the last reported sale or settlement price of the linked referenced equity on the day of valuation. Foreign exchange adjustments are applied to the last reported price to convert the linked equity's trading currency to the contract's settling currency. These investments are categorized as Level 2 of the fair value hierarchy.

Equity exchange-traded options and over the counter financial derivative instruments, such as forward foreign currency contracts and options contracts derive their value from underlying asset prices, indexes, reference rates, and other inputs or a combination of these factors. These contracts are normally valued on the basis of quotes obtained from a quotation reporting system, established market makers or Pricing Sources (normally determined as of the NYSE Close). Depending on the product and the terms of the transaction, financial derivative instruments can be valued by Pricing Sources using a series of techniques, including simulation pricing models. The pricing models use inputs that are observed from actively quoted markets such as quoted prices, issuer details, indexes, bid/ask spreads, interest rates, implied volatilities, yield curves, dividends and exchange rates. Financial derivative instruments that use similar valuation techniques and inputs as described above are categorized as Level 2 of the fair value hierarchy.

Centrally cleared swaps and over the counter swaps derive their value from underlying asset prices, indexes, reference rates, and other inputs or a combination of these factors. They are valued using a broker-dealer bid quotation or on market-based prices provided by Pricing Sources (normally determined as of the NYSE Close). Centrally cleared swaps and over the counter swaps can be valued by Pricing Sources using a series of techniques, including simulation pricing models. The pricing models may use inputs that are observed from actively quoted markets such as the overnight index swap rate, LIBOR forward rate, interest rates, yield curves and credit spreads. These securities are categorized as Level 2 of the fair value hierarchy.

Proxy pricing procedures set the base price of a fixed income security and subsequently adjust the price proportionally to market value changes of a pre-determined security deemed to be comparable in duration, generally a U.S. Treasury or sovereign note based on country of issuance. The base price may be a broker-dealer quote, transaction price or an internal value as derived by analysis of market data. The base price of the security may be reset on a periodic basis based on the availability of market data and procedures approved by the Valuation Oversight Committee. Significant changes in the unobservable inputs of the proxy pricing process (the base price) would result in direct and proportional changes in the fair value of the security. These securities are categorized as Level 3 of the fair value hierarchy.

If third-party evaluated vendor pricing is not available or not deemed to be indicative of fair value, the Adviser may elect to obtain Broker Quotes directly from the broker-dealer or passed-through from a third-party vendor. In the event that fair value is based upon a single sourced Broker Quote, these securities are categorized as Level 3 of the fair value hierarchy. Broker Quotes are typically received from established market participants. Although independently received, the Adviser does not have the transparency to view the underlying inputs which support the market quotation. Significant changes in the Broker Quote would have direct and proportional changes in the fair value of the security.

Reference instrument valuation estimates fair value by utilizing the correlation of the security to one or more broad-based securities, market indexes, and/or other financial instruments, whose pricing information is readily available. Unobservable inputs may include those used in algorithms based on percentage change in the reference instruments and/or weights of each reference instrument. Significant changes in the unobservable inputs would result in direct and proportional changes in the fair value of the security. These securities are categorized as Level 2 or Level 3 of the fair value hierarchy depending on the source or input of the reference instrument.

Interest only (IO) weighted average life model begins amortization with the base price with the ending price being zero over the weighted average life of the IO on a straight-line basis. The base price may be a broker-dealer quote, transaction price, or an internal value as derived from the analysis of market data. The base price of the security may be reset on a periodic basis based on the availability of market data and procedures approved by the Valuation Oversight Committee. Significant changes in the unobservable inputs used to set base price would result in direct and proportional changes in the fair value of the security. These securities are categorized as Level 3 of the fair value hierarchy.

Expected recovery valuation estimates that the fair value of an existing asset can be recovered, net of any liability. Significant changes in the unobservable inputs would result in direct and proportional changes in the fair value of the security. These securities are categorized as Level 3 of the fair value hierarchy.

Notes to Financial Statements (Cont.)

The Discounted Cash Flow model is based on future cash flows generated by the investment and may be normalized based on expected investment performance. Future cash flows are discounted to present value using an appropriate rate of return, typically calibrated to the initial transaction date and adjusted based on Capital Asset Pricing Model and/or other market-based inputs. Significant changes in the unobservable inputs would result in direct and proportional changes in the fair value of the security. These securities are categorized as Level 3 of the fair value hierarchy.

The Comparable Companies model is based on application of valuation multiples from publicly traded comparable companies to the financials of the subject company. Adjustments may be made to the market-derived valuation multiples based on differences between the comparable companies and the subject company. Significant changes in the unobservable inputs would result in direct and proportional changes in the fair value of the security. These securities are categorized as Level 3 of the fair value hierarchy.

The Option Pricing Model is a commonly accepted method of allocating enterprise value across a capital structure. The method may be utilized when a capital structure includes multiple instruments with varying rights and preferences, there is no short term exit horizon, the nature of an exit event is unknown, or if the enterprise value is not sufficient to cover outstanding debt and preferred claims. The Option Pricing Model can also be used as a method to estimate enterprise value by 'back-solving' if there are recent indicative transactions for securities with the same issuer. The Option Pricing Model uses Black-Scholes option pricing, a generally accepted option model typically used to value call options, puts, warrants, and convertible preferred securities. Significant changes in unobservable inputs would result in direct changes in the fair value of the security. These securities are categorized as level 3 of the fair value hierarchy.

Securities may be valued based on purchase prices of privately negotiated transactions. Significant changes in the unobservable inputs would result in direct and proportional changes in the fair value of the security. These securities are categorized as Level 3 of the fair value hierarchy.

Market comparable valuation estimates fair value by applying a valuation multiple to a key performance metric of the company, which may include unobservable inputs such as earnings before interest, taxes, depreciation and amortization ("EBITDA"), PIMCO's assumptions regarding comparable companies and non-public statements from the underlying company. Significant changes in the unobservable inputs would result in direct and proportional changes in the fair value of the security. These securities are categorized as Level 3 of the fair value hierarchy.

Securities that are smaller in size than institutional-sized or round lot positions of the particular security/instrument type may apply an adjustment factor to the daily vendor-provided price for the corresponding round lot position to arrive at a fair value for the applicable odd lot positions. The adjustment factor is determined by comparing the prices of internal trades with vendor prices, calculating the weighted average differences, and using that difference as an adjustment factor to vendor prices. These securities are categorized as Level 3 of the fair value hierarchy.

Short-term debt instruments (such as commercial paper, time deposits, and certificates of deposit) having a remaining maturity of 60 days or less may be valued at amortized cost, so long as the amortized cost value of such short-term debt instruments is approximately the same as the fair value of the instrument as determined without the use of amortized cost valuation. These securities are categorized as Level 2 or Level 3 of the fair value hierarchy depending on the source of the base price.

When a fair valuation method is applied by PIMCO that uses significant unobservable inputs, investments will be priced by a method that the Valuation Designee believes reflects fair value and are categorized as Level 3 of the fair value hierarchy.

3. FEDERAL INCOME TAX MATTERS

Each Fund intends to qualify as a regulated investment company under Subchapter M of the Internal Revenue Code (the "Code") and distribute all of its taxable income and net realized gains, if applicable, to shareholders. Accordingly, no provision for Federal income taxes has been made.

A Fund may be subject to local withholding taxes, including those imposed on realized capital gains. Any applicable foreign capital gains tax is accrued daily based upon net unrealized gains, and may be payable following the sale of any applicable investments.

In accordance with U.S. GAAP, the Adviser has reviewed the Funds' tax positions for all open tax years. As of December 31, 2023, the Funds have recorded no liability for net unrecognized tax benefits relating to uncertain income tax positions they have taken or expect to take in future tax returns.

The Funds file U.S. federal, state, and local tax returns as required. The Funds' tax returns are subject to examination by relevant tax authorities until expiration of the applicable statute of limitations, which is generally three years after the filing of the tax return but which can be extended to six years in certain circumstances. Tax returns for open years have incorporated no uncertain tax positions that require a provision for income taxes.

The PIMCO CommoditiesPLUS® Strategy Fund, PIMCO CommodityRealReturn Strategy Fund®, PIMCO Global Core Asset Allocation Fund, PIMCO Inflation Response Multi-Asset Fund and PIMCO TRENDS Managed Futures Strategy Fund may gain exposure to the commodities markets primarily through Index-linked notes, and may invest in other commodity-linked derivative instruments, including commodity swap agreements, options, futures contracts, options on futures contracts and foreign funds investing in similar commodity-linked derivatives.

One of the requirements for favorable tax treatment as a regulated investment company under the Code is that a Fund must derive at least 90% of its gross income from certain qualifying sources of income. The Internal Revenue Service ("IRS") has issued a revenue ruling which holds that income derived from commodity index-linked swaps is not qualifying income under Subchapter M of the Code. The IRS has also issued private letter rulings in which the IRS specifically concluded that income from certain commodity index-linked notes is qualifying income. The IRS has also issued private letter rulings in which the IRS specifically concluded that income derived from an investment in a subsidiary, which invests primarily in commodity-linked swaps, will also be qualifying income. Based on such rulings, the PIMCO CommoditiesPLUS® Strategy Fund, PIMCO CommodityRealReturn Strategy Fund®, PIMCO Global Core Asset Allocation Fund, PIMCO Inflation Response Multi-Asset Fund and PIMCO TRENDS Managed Futures Strategy Fund will continue to seek to gain exposure to the commodity markets primarily through investments in commodity-linked notes and through investments in its subsidiary.

It should be noted, however, that the IRS currently has ceased the issuance of such rulings. In addition, the IRS also issued a revenue procedure, which states that the IRS will not in the future issue private letter rulings that would require a determination of whether an asset (such as a commodity index-linked note) is a "security" under the Act. The IRS issued in September 2016 proposed regulations that would have generally treated a Fund's income inclusion (under Subpart F of the Code) with respect to the Subsidiary as qualifying income only if there were a distribution during the same taxable year out of the earnings and profits of the Subsidiary attributable to such income inclusion. In March 2019, the IRS

Notes to Financial Statements (Cont.)

issued final regulations (so modifying the proposed regulations) providing that (i) it will not rule on the determination of whether a financial instrument or position is a security under the Act; (ii) any earnings and profits paid out in the same taxable year as earned by a controlled foreign corporation to a Fund is treated as qualifying dividends; and (iii) that income inclusion by a Fund of its Subsidiary's earnings would be treated as other qualifying income if derived with respect to a Fund's business of investing in stock, securities, or currencies.

There can be no assurance that the IRS will not change its position that income derived from commodity-linked notes and wholly-owned subsidiaries is qualifying income. Furthermore, the tax treatment of commodity-linked notes, other commodity-linked derivatives, and a Fund's investments in the Subsidiary may otherwise be adversely affected by future legislation, court decisions, Treasury Regulations and/or guidance issued by the IRS. Such developments could affect the character, timing and/or amount of a Fund's taxable income or any distributions made by the Fund or result in the inability of the Fund to operate as described in its prospectus.

If, during a taxable year, a subsidiary incurs taxable losses (and other deductible items) exceeding its income and gains, the net loss will not pass through to the PIMCO CommoditiesPLUS® Strategy Fund, PIMCO CommodityRealReturn Strategy Fund®, PIMCO Global Core Asset Allocation Fund, PIMCO Inflation Response Multi-Asset Fund and PIMCO TRENDS Managed Futures Strategy Fund as a deductible amount for Federal income tax purposes. Note that the loss from a subsidiary's contemplated activities also cannot be carried forward to reduce future subsidiary income in subsequent years. However, if a subsidiary's taxable gains exceed its losses and other deductible items during a taxable year, the net gain will pass through to the PIMCO CommoditiesPLUS® Strategy Fund, PIMCO CommodityRealReturn Strategy Fund®, PIMCO Global Core Asset Allocation Fund, PIMCO Inflation Response Multi-Asset Fund and PIMCO TRENDS Managed Futures Strategy Fund as income for Federal income tax purposes.

To the extent a Fund invests in the PIMCO CommoditiesPLUS® Strategy Fund, PIMCO CommodityRealReturn Strategy Fund®, PIMCO Global Core Asset Allocation Fund, PIMCO Inflation Response Multi-Asset Fund and PIMCO TRENDS Managed Futures Strategy Fund, the Fund may be subject to additional tax risk.

4. INVESTMENTS IN AFFILIATES

The Funds listed below invest substantially all or a significant portion of their assets in Institutional Class shares or, as applicable, Class M shares of PIMCO Funds, PIMCO Equity Series, PIMCO ETF Trust and Private Account Portfolio Series affiliated open-end investment companies (the "Underlying PIMCO Funds"). The Underlying PIMCO Funds are considered to be affiliated with the Funds. A copy of each Acquired Fund's shareholder report is available at the U.S. Securities and Exchange Commission ("SEC") website at www.sec.gov, and a copy of each affiliate fund's shareholder report is available on the Funds' website at www.pimco.com, or upon request, as applicable. The tables below show the transactions in and earnings from investments in the affiliated Funds for the period ended December 31, 2023 (amounts in thousands):

PIMCO All Asset Fund

| Underlying PIMCO Funds | Market Value 03/31/2023 | Purchases at Cost | Proceeds from Sales | Net Realized Gain (Loss) | Change in Unrealized Appreciation (Depreciation) | Market Value 12/31/2023 | Dividend Income ⁽¹⁾ | Realized Net Capital Gain Distributions ⁽¹⁾ |
|---|----------------------------|----------------------|---------------------------|--------------------------------|---|----------------------------|-----------------------------------|---|
| PIMCO All Asset: Multi-RAE PLUS Fund | \$ 2,850,990 | \$ 360,366 | \$(1,013,172) | \$ (127,619) | \$ 256,015 | \$ 2,326,580 | \$ 90,197 | \$ 0 |
| PIMCO All Asset: Multi-Real Fund | 2,180,287 | 880,557 | (814,075) | (76,568) | 93,513 | 2,263,714 | 53,945 | 0 |
| PIMCO Emerging Markets Bond Fund | 758,366 | 20,677 | (583,524) | (74,633) | 76,290 | 197,176 | 19,369 | 0 |
| PIMCO Emerging Markets Currency and Short-Term Investments Fund | 334,937 | 83,397 | (144,595) | (6,649) | 5,738 | 272,828 | 17,633 | 0 |
| PIMCO Emerging Markets Local Currency and Bond Fund | 719,202 | 26,080 | (200,296) | (67,491) | 94,056 | 571,551 | 26,071 | 0 |
| PIMCO Extended Duration Fund | 266,401 | 164,076 | (107,269) | (17,576) | (4,184) | 301,448 | 11,990 | 166 |
| PIMCO Government Money Market Fund | 82,638 | 1,440,047 | (1,441,570) | 0 | (2) | 81,113 | 2,798 | 0 |
| PIMCO High Yield Fund | 0 | 394,894 | (51,698) | (189) | 14,087 | 357,094 | 7,364 | 0 |
| PIMCO Income Fund | 175,914 | 53,192 | (64,728) | 22 | 2,607 | 167,007 | 8,224 | 0 |
| PIMCO International Bond Fund (U.S. Dollar-Hedged) | 204,737 | 697,859 | (57,865) | (1,525) | 35,501 | 878,707 | 16,002 | 0 |
| PIMCO Investment Grade Credit Bond Fund | 93,685 | 36,906 | (47,902) | (8,116) | 9,259 | 83,832 | 2,540 | 0 |
| PIMCO Long Duration Total Return Fund | 387,188 | 164,148 | (189,637) | (12,099) | 18,345 | 367,945 | 9,017 | 0 |
| PIMCO Long-Term Credit Bond Fund | 0 | 91,206 | (85,777) | (5,429) | 0 | 0 | 1,521 | 0 |
| PIMCO Long-Term Real Return Fund | 325,186 | 9,463 | (203,073) | (18,418) | (14,498) | 98,660 | 9,758 | 0 |
| PIMCO Long-Term U.S. Government Fund | 297,516 | 214,409 | (150,095) | (20,222) | (2,313) | 339,295 | 8,017 | 0 |
| PIMCO Low Duration Fund | 1,010,197 | 1,132,914 | (650,440) | (16,851) | 29,207 | 1,505,027 | 34,613 | 0 |
| PIMCO RAE Emerging Markets Fund | 307,366 | 334,029 | (269,643) | (8,310) | 50,867 | 414,309 | 16,089 | 0 |
| PIMCO RAE Fundamental Advantage PLUS Fund | 461,061 | 181,611 | (170,307) | (5,610) | 8,421 | 475,176 | 8,094 | 0 |

Notes to Financial Statements (Cont.)

| | | | | | | | | |
|--|---------------------|---------------------|----------------------|---------------------|-------------------|---------------------|------------------|-----------------|
| PIMCO RAE International Fund | 257,234 | 26,627 | (145,646) | 20,728 | (14,639) | 144,304 | 9,247 | 4,241 |
| PIMCO RAE PLUS EMG Fund | 88,682 | 15,167 | (6,629) | 42 | 12,946 | 110,208 | 4,022 | 0 |
| PIMCO RAE PLUS International Fund | 101,560 | 4,088 | (7,403) | (1,933) | 9,901 | 106,213 | 4,087 | 0 |
| PIMCO RAE US Fund | 153,564 | 188,785 | (283,102) | 552 | 3,196 | 62,995 | 1,946 | 2,149 |
| PIMCO RAE US Small Fund | 165,577 | 34,577 | (137,752) | (6,782) | 13,965 | 69,585 | 1,034 | 0 |
| PIMCO RAE Worldwide Long/Short PLUS Fund | 472,024 | 143,180 | (143,947) | (5,451) | 5,328 | 471,134 | 25,621 | 0 |
| PIMCO Real Return Fund | 437,792 | 9,148 | (295,270) | (8,993) | (6,147) | 136,530 | 9,390 | 0 |
| PIMCO RealEstateRealReturn Strategy Fund | 192,339 | 5,562 | (45,853) | (1,828) | 14,276 | 164,496 | 0 | 0 |
| PIMCO StocksPLUS Long Duration Fund | 0 | 196,169 | (188,620) | (7,549) | 0 | 0 | 907 | 0 |
| PIMCO Total Return Fund | 1,149,167 | 567,050 | (621,251) | (32,685) | 29,976 | 1,092,257 | 34,564 | 0 |
| PIMCO TRENDS Managed Futures Strategy Fund | 482,721 | 135,011 | (222,254) | (17,961) | 31,559 | 409,076 | 0 | 0 |
| Totals | \$13,956,331 | \$ 7,611,195 | \$(8,343,393) | \$ (529,143) | \$ 773,270 | \$13,468,260 | \$434,060 | \$ 6,556 |

PIMCO All Asset All Authority Fund

| Underlying PIMCO Funds | Market Value 03/31/2023 | Purchases at Cost | Proceeds from Sales | Net Realized Gain (Loss) | Change in Unrealized Appreciation (Depreciation) | Market Value 12/31/2023 | Dividend Income ⁽¹⁾ | Realized Net Capital Gain Distributions ⁽¹⁾ |
|---|----------------------------|----------------------|------------------------|--------------------------------|---|----------------------------|-----------------------------------|---|
| PIMCO All Asset: Multi-Real Fund | \$ 263,787 | \$ 28,207 | \$ (91,990) | \$ (8,646) | \$ 11,014 | \$ 202,372 | \$ 4,976 | \$ 0 |
| PIMCO All Authority: Multi-RAE PLUS Fund | 447,157 | 151,832 | (330,036) | (1,787) | (16,359) | 250,807 | 17,751 | 0 |
| PIMCO CommoditiesPLUS® Strategy Fund | 26,101 | 43,962 | (47,600) | (3,399) | 2,614 | 21,678 | 516 | 0 |
| PIMCO CommodityRealReturn Strategy Fund® | 49,823 | 63,353 | (72,256) | (9,655) | 8,015 | 39,280 | 66 | 0 |
| PIMCO Emerging Markets Bond Fund | 89,525 | 687 | (89,834) | (4,070) | 3,692 | 0 | 770 | 0 |
| PIMCO Emerging Markets Currency and Short-Term Investments Fund | 62,497 | 18,607 | (37,408) | (2,351) | 2,052 | 43,397 | 2,958 | 0 |
| PIMCO Emerging Markets Local Currency and Bond Fund | 121,854 | 10,144 | (51,367) | (4,543) | 8,423 | 84,511 | 4,271 | 0 |
| PIMCO Extended Duration Fund | 69,669 | 40,066 | (44,887) | (21,317) | 12,984 | 56,515 | 2,458 | 32 |
| PIMCO Government Money Market Fund | 19,844 | 827,309 | (831,474) | 0 | 0 | 15,679 | 1,391 | 0 |
| PIMCO High Yield Fund | 0 | 71,101 | (14,689) | (149) | 2,289 | 58,552 | 1,072 | 0 |
| PIMCO High Yield Spectrum Fund | 0 | 8,686 | 0 | 0 | 226 | 8,912 | 33 | 0 |
| PIMCO Income Fund | 26,796 | 9,739 | (17,407) | 199 | 49 | 19,376 | 1,093 | 0 |
| PIMCO International Bond Fund (U.S. Dollar-Hedged) | 59,524 | 126,142 | (47,038) | (977) | 6,150 | 143,801 | 3,203 | 0 |
| PIMCO Investment Grade Credit Bond Fund | 12,744 | 5,047 | (7,839) | (1,180) | 1,264 | 10,036 | 322 | 0 |
| PIMCO Long Duration Total Return Fund | 83,293 | 28,458 | (53,592) | (11,141) | 7,866 | 54,884 | 1,949 | 0 |
| PIMCO Long-Term Credit Bond Fund | 18,379 | 7,261 | (11,076) | (1,044) | 594 | 14,114 | 604 | 0 |
| PIMCO Long-Term Real Return Fund | 101,921 | 5,005 | (61,692) | (5,983) | (3,860) | 35,391 | 3,115 | 0 |
| PIMCO Long-Term U.S. Government Fund | 77,549 | 43,090 | (51,968) | (4,853) | (1,333) | 62,485 | 1,805 | 0 |
| PIMCO Low Duration Credit Fund | 0 | 16,462 | (7,260) | 15 | 347 | 9,564 | 158 | 0 |
| PIMCO Low Duration Fund | 336,146 | 303,921 | (294,534) | (6,549) | 8,177 | 347,161 | 10,569 | 0 |

Notes to Financial Statements (Cont.)

| | | | | | | | | |
|--|---------------------|---------------------|----------------------|---------------------|-------------------|---------------------|------------------|---------------|
| PIMCO RAE Emerging Markets Fund | 40,479 | 71,929 | (72,819) | 1,295 | 3,615 | 44,499 | 1,728 | 0 |
| PIMCO RAE Fundamental Advantage PLUS Fund | 87,496 | 28,532 | (38,339) | (1,372) | 1,525 | 77,842 | 1,427 | 0 |
| PIMCO RAE International Fund | 48,397 | 4,524 | (38,194) | 3,824 | (2,683) | 15,868 | 1,018 | 472 |
| PIMCO RAE PLUS EMG Fund | 11,798 | 3,033 | (3,527) | 157 | 1,431 | 12,892 | 483 | 0 |
| PIMCO RAE PLUS International Fund | 22,234 | 1,010 | (8,537) | (13,861) | 15,274 | 16,120 | 723 | 0 |
| PIMCO RAE US Small Fund | 35,776 | 0 | (35,501) | (356) | 81 | 0 | 0 | 0 |
| PIMCO RAE Worldwide Long/Short PLUS Fund | 89,902 | 22,889 | (35,659) | (4,270) | 4,672 | 77,534 | 4,251 | 0 |
| PIMCO Real Return Fund | 133,467 | 5,668 | (86,531) | (3,238) | (1,405) | 47,961 | 3,008 | 0 |
| PIMCO RealEstateRealReturn Strategy Fund | 143,962 | 31,912 | (106,098) | (19,230) | 23,552 | 74,098 | 0 | 0 |
| PIMCO Total Return Fund | 288,989 | 217,515 | (252,312) | (15,346) | 12,884 | 251,730 | 8,639 | 0 |
| PIMCO TRENDS Managed Futures Strategy Fund | 97,449 | 25,439 | (63,155) | (3,126) | 5,916 | 62,523 | 0 | 0 |
| Totals | \$ 2,866,558 | \$ 2,221,530 | \$(2,904,619) | \$ (142,953) | \$ 119,066 | \$ 2,159,582 | \$ 80,357 | \$ 504 |

PIMCO Emerging Markets Full Spectrum Bond Fund

| Underlying PIMCO Funds | Market Value 03/31/2023 | Purchases at Cost | Proceeds from Sales | Net Realized Gain (Loss) | Change in Unrealized Appreciation (Depreciation) | Market Value 12/31/2023 | Dividend Income ⁽¹⁾ | Realized Net Capital Gain Distributions ⁽¹⁾ |
|---|----------------------------|----------------------|------------------------|--------------------------------|---|----------------------------|-----------------------------------|---|
| PIMCO Emerging Markets Bond Fund | \$ 61,092 | \$ 18,363 | \$ (14,846) | \$ (641) | \$ 3,165 | \$ 67,133 | \$ 2,691 | \$ 0 |
| PIMCO Emerging Markets Corporate Bond Fund | 58,809 | 2,960 | (8,238) | (1,037) | 1,542 | 54,036 | 1,958 | 0 |
| PIMCO Emerging Markets Local Currency and Bond Fund | 128,517 | 23,245 | (29,952) | (6,383) | 12,286 | 127,713 | 4,666 | 0 |
| PIMCO Short-Term Floating NAV Portfolio III | 3,532 | 69,813 | (65,300) | 3 | (4) | 8,044 | 309 | 0 |
| Totals | \$ 251,950 | \$ 114,381 | \$ (118,336) | \$ (8,058) | \$ 16,989 | \$ 256,926 | \$ 9,624 | \$ 0 |

PIMCO Global Core Asset Allocation Fund

| Underlying PIMCO Funds | Market Value 03/31/2023 | Purchases at Cost | Proceeds from Sales | Net Realized Gain (Loss) | Change in Unrealized Appreciation (Depreciation) | Market Value 12/31/2023 | Dividend Income ⁽¹⁾ | Realized Net Capital Gain Distributions ⁽¹⁾ |
|---|----------------------------|----------------------|------------------------|--------------------------------|---|----------------------------|-----------------------------------|---|
| PIMCO Preferred and Capital Securities Fund | \$ 2,591 | \$ 95 | \$ (639) | \$ 17 | \$ 138 | \$ 2,202 | \$ 95 | \$ 0 |
| PIMCO Short Asset Portfolio | 35,767 | 1,453 | 0 | 0 | 371 | 37,591 | 1,431 | 0 |
| PIMCO Short-Term Floating NAV Portfolio III | 46,504 | 94,259 | (133,700) | 67 | (53) | 7,077 | 1,554 | 0 |
| Totals | \$ 84,862 | \$ 95,807 | \$ (134,339) | \$ 84 | \$ 456 | \$ 46,870 | \$ 3,080 | \$ 0 |

PIMCO Inflation Response Multi-Asset Fund

| Underlying PIMCO Funds | Market Value 03/31/2023 | Purchases at Cost | Proceeds from Sales | Net Realized Gain (Loss) | Change in Unrealized Appreciation (Depreciation) | Market Value 12/31/2023 | Dividend Income ⁽¹⁾ | Realized Net Capital Gain Distributions ⁽¹⁾ |
|---|----------------------------|----------------------|------------------------|--------------------------------|---|----------------------------|-----------------------------------|---|
| PIMCO Emerging Markets Currency and Short-Term Investments Fund | \$ 104,608 | \$ 5,785 | \$ (5,830) | \$ (752) | \$ 1,024 | \$ 104,835 | \$ 5,772 | \$ 0 |
| PIMCO Short-Term Floating NAV Portfolio III | 5,221 | 267,051 | (265,500) | 7 | 0 | 6,779 | 133 | 0 |
| Totals | \$ 109,829 | \$ 272,837 | \$ (271,330) | \$ (745) | \$ 1,024 | \$ 111,614 | \$ 5,905 | \$ 0 |

PIMCO Senior Loan Active Exchange-Traded Fund

Notes to Financial Statements (Cont.)

| Fund Name | Market Value 03/31/2023 | Purchases at Cost | Proceeds from Sales | Net Realized Gain (Loss) | Change in Unrealized Appreciation (Depreciation) | Market Value 12/31/2023 | Dividend Income ⁽¹⁾ | Realized Net Capital Gain Distributions ⁽¹⁾ |
|----------------------------|----------------------------|----------------------|---------------------------|--------------------------------|---|----------------------------|-----------------------------------|---|
| PIMCO High Yield Fund \$ | 0 | \$ 56,267 | \$ 0 | \$ 0 | \$ 488 | \$ 56,755 | \$ 1,704 | \$ 0 |
| PIMCO Total Return Fund | 0 | 15,192 | 0 | 0 | (48) | 15,144 | 78 | 0 |

† A zero balance may reflect actual amounts rounding to less than one thousand.

⁽¹⁾ The tax characterization of distributions is determined in accordance with Federal income tax regulations and may contain a return of capital. The actual tax characterization of distributions received is determined at the end of the fiscal year of the affiliated fund, unless otherwise advised on IRS Form 1099-DIV.

Each Fund may invest in the PIMCO Short Asset Portfolio and the PIMCO Short-Term Floating NAV Portfolio III ("Central Funds") to the extent permitted by the Act and rules thereunder. The Central Funds are registered investment companies created for use solely by the series of the Trust and other series of registered investment companies advised by the Adviser, in connection with their cash management activities. The main investments of the Central Funds are money market and short maturity fixed income instruments. The Central Funds may incur expenses related to their investment activities, but do not pay Investment Advisory Fees or Supervisory and Administrative Fees to the Adviser. The Central Funds are considered to be affiliated with the Funds. The tables below show the Funds' transactions in and earnings from investments in the affiliated Funds for the period ended December 31, 2023 (amounts in thousands*):

Investments in PIMCO Short Asset Portfolio

| Fund Name | Market Value 03/31/2023 | Purchases at Cost | Proceeds from Sales | Net Realized Gain (Loss) | Change in Unrealized Appreciation (Depreciation) | Market Value 12/31/2023 | Dividend Income ⁽¹⁾ | Realized Net Capital Gain Distributions ⁽¹⁾ |
|--|----------------------------|----------------------|------------------------|--------------------------------|---|----------------------------|-----------------------------------|---|
| PIMCO CommoditiesPLUS® Strategy Fund | \$ 138,173 | \$ 5,618 | \$ (1) | \$ 0 | \$ 1,432 | \$ 145,222 | \$ 5,530 | \$ 0 |
| PIMCO Diversified Income Fund | 32,595 | 1,216 | (7,001) | (251) | 572 | 27,131 | 1,199 | 0 |
| PIMCO Emerging Markets Currency and Short-Term Investments Fund | 21,997 | 895 | 0 | 0 | 228 | 23,120 | 880 | 0 |
| PIMCO Emerging Markets Local Currency and Bond Fund | 30,300 | 1,231 | 0 | 0 | 314 | 31,845 | 1,213 | 0 |
| PIMCO Extended Duration Fund | 23,072 | 938 | 0 | 0 | 239 | 24,249 | 923 | 0 |
| PIMCO Global Advantage® Strategy Bond Fund | 221 | 7 | (230) | (7) | 9 | 0 | 7 | 0 |
| PIMCO Global Bond Opportunities Fund (U.S. Dollar-Hedged) | 562 | 19 | (585) | (12) | 16 | 0 | 18 | 0 |
| PIMCO International Bond Fund (U.S. Dollar- Hedged) | 644,350 | 26,197 | 0 | 0 | 6,678 | 677,225 | 25,787 | 0 |
| PIMCO International Bond Fund (Unhedged) | 623 | 19 | (647) | (15) | 20 | 0 | 20 | 0 |
| PIMCO Long Duration Total Return Fund | 63,004 | 2,562 | 0 | 0 | 653 | 66,219 | 2,521 | 0 |
| PIMCO Low Duration Fund | 209,808 | 8,530 | 0 | 0 | 2,174 | 220,512 | 8,397 | 0 |
| PIMCO Low Duration Fund II | 10,754 | 438 | 0 | 0 | 111 | 11,303 | 430 | 0 |
| PIMCO Moderate Duration Fund | 21,231 | 864 | 0 | 0 | 220 | 22,315 | 850 | 0 |
| PIMCO RAE Fundamental Advantage PLUS Fund | 0 | 28,221 | (28,288) | 67 | 0 | 0 | 286 | 0 |
| PIMCO RAE PLUS EMG Fund | 1,042 | 12,320 | 0 | 0 | 59 | 13,421 | 297 | 0 |
| PIMCO RAE PLUS Fund | 0 | 27,434 | 0 | 0 | 112 | 27,546 | 596 | 0 |
| PIMCO RAE PLUS International Fund | 0 | 10,338 | 0 | 0 | 40 | 10,378 | 216 | 0 |
| PIMCO RAE PLUS Small Fund | 0 | 7,514 | 0 | 0 | 31 | 7,545 | 163 | 0 |
| PIMCO StocksPLUS® Absolute Return Fund | 80,878 | 3,288 | 0 | 0 | 838 | 85,004 | 3,237 | 0 |
| PIMCO StocksPLUS® Fund | 0 | 80,082 | 0 | 0 | 327 | 80,409 | 1,739 | 0 |
| PIMCO StocksPLUS® International Fund (U.S. Dollar-Hedged) | 83,705 | 3,403 | 0 | 0 | 867 | 87,975 | 3,350 | 0 |

Notes to Financial Statements (Cont.)

| | | | | | | | | |
|---|-----------|--------|-----------|---------|--------|-----------|--------|---|
| PIMCO StocksPLUS® International Fund (Unhedged) | 0 | 7,714 | (1) | 0 | 32 | 7,745 | 167 | 0 |
| PIMCO StocksPLUS® Short Fund | 0 | 8,942 | 0 | 0 | 37 | 8,979 | 194 | 0 |
| PIMCO StocksPLUS® Small Fund | 49,253 | 2,003 | 0 | 0 | 510 | 51,766 | 1,971 | 0 |
| PIMCO Total Return Fund | 2,080,021 | 84,566 | 0 | 0 | 21,557 | 2,186,144 | 83,243 | 0 |
| PIMCO Total Return Fund II | 17,286 | 703 | 0 | 0 | 179 | 18,168 | 692 | 0 |
| PIMCO TRENDS Managed Futures Strategy Fund | 792,948 | 30,961 | (150,000) | (3,252) | 11,174 | 681,831 | 30,548 | 0 |

Investments in PIMCO Short-Term Floating NAV Portfolio III

| Fund Name | Market Value 03/31/2023 | Purchases at Cost | Proceeds from Sales | Net Realized Gain (Loss) | Change in Unrealized Appreciation (Depreciation) | Market Value 12/31/2023 | Dividend Income ⁽¹⁾ | Realized Net Capital Gain Distributions ⁽¹⁾ |
|--|----------------------------|----------------------|------------------------|--------------------------------|---|----------------------------|-----------------------------------|---|
| PIMCO California Intermediate Municipal Bond Fund | \$ 8,160 | \$ 50,973 | \$ (57,200) | \$ 3 | \$ (1) | \$ 1,935 | \$ 472 | \$ 0 |
| PIMCO California Municipal Intermediate Value Fund | 1,537 | 10,946 | (11,400) | 2 | (1) | 1,084 | 46 | 0 |
| PIMCO California Municipal Opportunistic Value Fund | 21,243 | 69,893 | (76,000) | 9 | (5) | 15,140 | 684 | 0 |
| PIMCO California Municipal Bond Fund | 7,828 | 47,658 | (50,426) | 9 | (7) | 5,062 | 355 | 0 |
| PIMCO California Short Duration Municipal Income Fund | 5,832 | 71,121 | (74,200) | 4 | (1) | 2,756 | 319 | 0 |
| PIMCO CommoditiesPLUS® Strategy Fund | 27 | 1 | 0 | 0 | 0 | 28 | 1 | 0 |
| PIMCO CommodityRealReturn Strategy Fund® | 24,452 | 2,018,133 | (2,003,101) | 9 | (3) | 39,490 | 1,224 | 0 |
| PIMCO Credit Opportunities Bond Fund | 172 | 5 | (100) | 0 | 0 | 77 | 5 | 0 |
| PIMCO Diversified Income Fund | 314,709 | 935,905 | (1,008,500) | 135 | 11 | 242,260 | 12,458 | 0 |
| PIMCO Dynamic Bond Fund | 188 | 4 | (100) | 0 | 0 | 92 | 4 | 0 |
| PIMCO Emerging Markets Bond Fund | 2,664 | 1,237,827 | (1,240,200) | (36) | (1) | 254 | 1,422 | 0 |
| PIMCO Emerging Markets Corporate Bond Fund | 4,884 | 30,248 | (31,970) | 1 | 0 | 3,163 | 146 | 0 |
| PIMCO Emerging Markets Currency and Short-Term Investments Fund | 191 | 7 | (100) | 0 | 0 | 98 | 7 | 0 |
| PIMCO Emerging Markets Local Currency and Bond Fund | 15,116 | 1,135,907 | (1,063,765) | 45 | 12 | 87,315 | 1,955 | 0 |
| PIMCO Extended Duration Fund | 110 | 279,766 | (277,801) | (2) | 0 | 2,073 | 61 | 0 |
| PIMCO Global Advantage® Strategy Bond Fund | 2,843 | 102,619 | (95,700) | 5 | 2 | 9,769 | 412 | 0 |
| PIMCO Global Bond Opportunities Fund (U.S. Dollar-Hedged) | 102,838 | 751,890 | (802,500) | 103 | (47) | 52,284 | 5,259 | 0 |
| PIMCO GNMA and Government Securities Fund | 37,615 | 802,566 | (761,870) | (17) | 6 | 78,300 | 1,719 | 0 |
| PIMCO High Yield Fund | 15,405 | 12,102 | (27,501) | (1) | 6 | 11 | 202 | 0 |
| PIMCO High Yield Municipal Bond Fund | 122 | 1,414,810 | (1,247,200) | 23 | 46 | 167,801 | 4,740 | 0 |
| PIMCO High Yield Spectrum Fund | 129 | 6 | 0 | 0 | 0 | 135 | 5 | 0 |

Notes to Financial Statements (Cont.)

| | | | | | | | | |
|--|-----------|------------|--------------|-------|-------|-----------|---------|---|
| PIMCO Income Fund | 6,104,323 | 36,897,223 | (33,460,300) | 296 | 4,143 | 9,545,685 | 291,233 | 0 |
| PIMCO International Bond Fund (U.S. Dollar-Hedged) | 720,339 | 8,800,948 | (8,630,500) | 533 | 395 | 891,715 | 47,601 | 0 |
| PIMCO International Bond Fund (Unhedged) | 34,343 | 332,700 | (348,300) | 19 | 1 | 18,763 | 1,488 | 0 |
| PIMCO Investment Grade Credit Bond Fund | 283,580 | 3,712,104 | (3,732,600) | 32 | 55 | 263,171 | 12,348 | 0 |
| PIMCO Long Duration Total Return Fund | 1,858 | 3,410,421 | (3,258,700) | 76 | (2) | 153,653 | 2,516 | 0 |
| PIMCO Long-Term Credit Bond Fund | 23,625 | 2,476,673 | (2,473,700) | 57 | 1 | 26,656 | 1,373 | 0 |
| PIMCO Long-Term Real Return Fund | 12,725 | 328,254 | (336,501) | (4) | (1) | 4,473 | 454 | 0 |
| PIMCO Long-Term U.S. Government Fund | 165 | 59,016 | (59,000) | (8) | 2 | 175 | 16 | 0 |
| PIMCO Low Duration Credit Fund | 1,957 | 91,542 | (92,300) | 2 | 1 | 1,202 | 242 | 0 |
| PIMCO Low Duration Fund | 150 | 6 | 0 | 0 | 0 | 156 | 6 | 0 |
| PIMCO Low Duration Fund II | 19 | 0 | 0 | 0 | 0 | 19 | 1 | 0 |
| PIMCO Low Duration Income Fund | 435,729 | 160,965 | (596,700) | 82 | 45 | 121 | 9,665 | 0 |
| PIMCO Low Duration Opportunities Fund | 150 | 6 | 0 | 0 | 0 | 156 | 6 | 0 |
| PIMCO Moderate Duration Fund | 192 | 6 | (100) | (1) | 1 | 98 | 6 | 0 |
| PIMCO Mortgage Opportunities and Bond Fund | 4,655 | 3,886,539 | (3,866,400) | 204 | 2 | 25,000 | 5,414 | 0 |
| PIMCO Mortgage-Backed Securities Fund | 19,824 | 111,979 | (127,800) | 24 | (3) | 4,024 | 377 | 0 |
| PIMCO Municipal Bond Fund | 59,918 | 856,439 | (722,700) | 54 | (2) | 193,709 | 5,279 | 0 |
| PIMCO National Intermediate Municipal Bond Fund | 26,570 | 174,178 | (174,501) | 12 | (3) | 26,256 | 1,364 | 0 |
| PIMCO National Municipal Intermediate Value Fund | 6,349 | 39,350 | (36,600) | 1 | 2 | 9,102 | 244 | 0 |
| PIMCO National Municipal Opportunistic Value Fund | 15,823 | 68,127 | (74,900) | 15 | (11) | 9,054 | 520 | 0 |
| PIMCO New York Municipal Bond Fund | 30,751 | 106,453 | (116,800) | 17 | 5 | 20,426 | 1,642 | 0 |
| PIMCO Preferred and Capital Securities Fund | 115,587 | 408,027 | (449,400) | 21 | 1 | 74,236 | 3,181 | 0 |
| PIMCO RAE Fundamental Advantage PLUS Fund | 1,095 | 2,532 | (3,515) | 1 | 0 | 113 | 32 | 0 |
| PIMCO RAE PLUS EMG Fund | 125 | 4,798 | (4,800) | 0 | 0 | 123 | 38 | 0 |
| PIMCO RAE PLUS Fund | 45 | 15,312 | (46) | 0 | 7 | 15,318 | 202 | 0 |
| PIMCO RAE PLUS International Fund | 88 | 1,579 | (1,500) | 0 | 0 | 167 | 7 | 0 |
| PIMCO RAE PLUS Small Fund | 148 | 5,168 | (600) | 0 | 1 | 4,717 | 112 | 0 |
| PIMCO RAE Worldwide Long/Short PLUS Fund | 46,001 | 5,769 | (26,300) | (360) | 385 | 25,495 | 1,553 | 0 |
| PIMCO Real Return Fund | 67,967 | 2,125,066 | (2,064,900) | 7 | 11 | 128,151 | 1,586 | 0 |
| PIMCO RealEstateRealReturn Strategy Fund | 8,533 | 279,688 | (270,360) | 4 | 0 | 17,865 | 178 | 0 |
| PIMCO Short Asset Investment Fund | 67 | 3 | 0 | 0 | 0 | 70 | 3 | 0 |
| PIMCO Short Duration Municipal Income Fund | 44,414 | 191,748 | (214,900) | 2 | 7 | 21,271 | 1,235 | 0 |
| PIMCO Short-Term Fund | 123,450 | 3,597,791 | (3,708,701) | (219) | (2) | 12,319 | 2,191 | 0 |
| PIMCO StocksPLUS® Absolute Return Fund | 156 | 33,087 | (5,000) | (1) | 8 | 28,250 | 169 | 0 |
| PIMCO StocksPLUS® Fund | 0 | 108,793 | (68,547) | 11 | 20 | 40,277 | 1,599 | 0 |

Notes to Financial Statements (Cont.)

| | | | | | | | | |
|---|-----------|-----------|-------------|-------|---------|--------|--------|---|
| PIMCO StocksPLUS® International Fund (U.S. Dollar-Hedged) | 1,536 | 82,451 | (57,200) | 11 | 14 | 26,812 | 835 | 0 |
| PIMCO StocksPLUS® International Fund (Unhedged) | 67 | 0 | (68) | 0 | 1 | 0 | 1 | 0 |
| PIMCO StocksPLUS® Long Duration Fund | 11,918 | 764,552 | (759,900) | 1 | 2 | 16,573 | 398 | 0 |
| PIMCO StocksPLUS® Short Fund | 186 | 4 | (190) | 1 | (1) | 0 | 3 | 0 |
| PIMCO StocksPLUS® Small Fund | 165 | 7 | 0 | 0 | 0 | 172 | 7 | 0 |
| PIMCO Total Return Fund | 1,056,345 | 7,349,645 | (8,368,100) | 1,961 | (1,146) | 38,705 | 24,218 | 0 |
| PIMCO Total Return Fund II | 28,189 | 93,865 | (91,000) | 16 | 9 | 31,079 | 1,046 | 0 |
| PIMCO Total Return Fund IV | 135 | 62,017 | (49,200) | (1) | 3 | 12,954 | 110 | 0 |
| PIMCO TRENDS Managed Futures Strategy Fund | 47 | 23,030 | (23,000) | (4) | 0 | 73 | 129 | 0 |

† A zero balance may reflect actual amounts rounding to less than one thousand.

(1) The tax characterization of distributions is determined in accordance with Federal income tax regulations and may contain a return of capital. The actual tax characterization of distributions received is determined at the end of the fiscal year of the affiliated fund.

An affiliate includes any company in which a Fund owns 5% or more of the company's outstanding voting shares. The table below represents transactions in and earnings from these affiliated issuers for the period ended December 31, 2023 (amounts in thousands†, except number of shares).

PIMCO Income Fund

| Security Name | Market Value at 03/31/2023 | Purchases at cost | Proceeds from Sale | Net Realized Gain/(Loss) | Change in Unrealized Appreciation (Depreciation) | Market Value at 12/31/2023 | Dividend Income | Shares Held at 12/31/2023 |
|--------------------------------------|----------------------------|-------------------|--------------------|--------------------------|--|----------------------------|-----------------|---------------------------|
| Amsurg Equity | 0 | 249,375 | 0 | 0 | 56,733 | 306,108 | 0 | 5,968,052 |
| Clear Channel Outdoor Holdings, Inc. | \$ 61,035 | \$ 0 | \$ 0 | \$ 0 | \$ 31,535 | \$ 92,570 | \$ 0 | 50,862,666 |
| iHeartMedia, Inc. 'A' | 35,209 | 0 | 0 | 0 | (11,104) | 24,105 | 0 | 9,028,024 |
| iHeartMedia, Inc. 'B' | 42,873 | 0 | 0 | 0 | (13,522) | 29,351 | 0 | 12,214,441 |
| Neiman Marcus Group Ltd. LLC | 142,132 | 0 | 0 | 0 | (4,271) | 137,861 | 0 | 919,864 |
| Sierra Hamilton Holder LLC | 2 | 0 | 0 | 0 | 0 | 2 | 0 | 15,369,768 |
| Windstream Units | 0 | 44,078 | 0 | 0 | 107,382 | 151,460 | 0 | 5,118,377 |

† A zero balance may reflect actual amounts rounding to less than one thousand.

Glossary: (abbreviations that may be used in the preceding statements)

(Unaudited)

Counterparty Abbreviations:

| | | | | | |
|------------|---|-------------|---|------------|---------------------------------------|
| AZD | Australia and New Zealand Banking Group | DUB | Deutsche Bank AG | NOM | Nomura Securities International, Inc. |
| BCY | Barclays Capital, Inc. | FAR | Wells Fargo Bank National Association | NXN | Natixis New York |
| BOA | Bank of America N.A. | FBF | Credit Suisse International | PER | Pershing LLC |
| BOM | Bank of Montreal | FICC | Fixed Income Clearing Corporation | RBC | Royal Bank of Canada |
| BOO | BoA Securities, Inc (Repo Only) | GLM | Goldman Sachs Bank USA | RCY | Royal Bank of Canada |
| BOS | BofA Securities, Inc. | GSC | Goldman Sachs & Co. LLC | RDR | RBC Capital Markets LLC |
| BPS | BNP Paribas S.A. | GST | Goldman Sachs International | RYL | NatWest Markets Plc |
| BRC | Barclays Bank PLC | HUS | HSBC Bank USA N.A. | SAL | Citigroup Global Markets, Inc. |
| BSH | Banco Santander S.A. - New York Branch | IND | Crédit Agricole Corporate and Investment Bank | SBI | Citigroup Global Markets Ltd. |
| BSN | The Bank of Nova Scotia - Toronto | JML | JP Morgan Securities Plc | SCX | Standard Chartered Bank, London |
| CBK | Citibank N.A. | JPM | JP Morgan Chase Bank N.A. | SGY | Societe Generale, NY |
| CDC | Natixis Securities Americas LLC | JPS | J.P. Morgan Securities LLC | SOG | Societe Generale Paris |
| CDI | Natixis Singapore | MAC | Macquarie Bank Limited | SSB | State Street Bank and Trust Co. |
| CEW | Canadian Imperial Bank of Commerce World Markets | MBC | HSBC Bank Plc | STR | State Street FICC Repo |
| CIB | Canadian Imperial Bank of Commerce | MEI | Merrill Lynch International | TDM | TD Securities (USA) LLC |
| CLY | Crédit Agricole Corporate and Investment Bank | MSC | Morgan Stanley & Co. LLC. | TOR | The Toronto-Dominion Bank |
| CNH | Chinese Renminbi (Offshore) | MYC | Morgan Stanley Capital Services LLC | UAG | UBS AG Stamford |
| DBL | Deutsche Bank AG London | MYI | Morgan Stanley & Co. International PLC | UBS | UBS Securities LLC |
| DEU | Deutsche Bank Securities, Inc. | NGF | Nomura Global Financial Products, Inc. | ULO | UBS AG London |

Currency Abbreviations:

| | | | | | |
|------------|-----------------------------|------------|--------------------|--------------------|----------------------|
| AED | UAE Dirham | HKD | Hong Kong Dollar | PHP | Philippine Peso |
| ARS | Argentine Peso | HUF | Hungarian Forint | PLN | Polish Zloty |
| AUD | Australian Dollar | IDR | Indonesian Rupiah | RON | Romanian New Leu |
| BRL | Brazilian Real | ILS | Israeli Shekel | RSD | Serbian Dinar |
| CAD | Canadian Dollar | INR | Indian Rupee | RUB | Russian Ruble |
| CHF | Swiss Franc | JPY | Japanese Yen | SEK | Swedish Krona |
| CLP | Chilean Peso | KES | Kenyan Schilling | SGD | Singapore Dollar |
| CNH | Chinese Renminbi (Offshore) | KRW | South Korean Won | THB | Thai Baht |
| CNY | Chinese Renminbi (Mainland) | KZT | Kazakhstani Tenge | TRY | Turkish New Lira |
| COP | Colombian Peso | MXN | Mexican Peso | TWD | Taiwanese Dollar |
| CZK | Czech Koruna | MYR | Malaysian Ringgit | USD (or \$) | United States Dollar |
| DKK | Danish Krone | NGN | Nigerian Naira | UYU | Uruguayan Peso |
| DOP | Dominican Peso | NOK | Norwegian Krone | VND | Vietnamese Dong |
| EGP | Egyptian Pound | NZD | New Zealand Dollar | ZAR | South African Rand |
| EUR | Euro | PEN | Peruvian New Sol | ZMW | Zambian Kwacha |
| GBP | British Pound | | | | |

Exchange Abbreviations:

| | | | | | |
|--------------|--------------------------------|-------------|--------------------------------|--------------|------------------------------|
| BIST | Borsa Istanbul Exchange | FTSE | Financial Times Stock Exchange | NYMEX | New York Mercantile Exchange |
| CBOE | Chicago Board Options Exchange | ICE | IntercontinentalExchange® | OTC | Over the Counter |
| EUREX | Eurex Exchange | | | | |

Index/Spread Abbreviations:

| | | | | | |
|------------------|--|-----------------|---|--------------------|--|
| ABX.HE | Asset-Backed Securities Index - Home Equity | ERAEMLT | eRAFI Emerging Markets Strategy Index | NDUEACWF | MSCI ACWI Index Future |
| BADLARPP | Argentina Badlar Floating Rate Notes | ERAUSLT | eRAFI U.S. Large Strategy Index | NDUEEGF | iShares MSCI Emerging Markets ETF |
| BBSW3M | 3 Month Bank Bill Swap Rate | ERAUS3M | eRAFI U.S. Small Strategy Index | OMX | Stockholm 30 Index |
| BCOMAG | Bloomberg Agriculture Subindex | EUR001M | 1 Month EUR Swap Rate | PIMCDOB | PIMCO Custom Commodity Basket |
| BCOMF1NTC | Bloomberg Commodity Index 1-Month Forward Total Return Custom Index | EUR003M | 3 Month EUR Swap Rate | PRIME | Daily US Prime Rate |
| BCOMF1TC | Bloomberg Commodity Index 1-Month Forward Total Return | EUR006M | 6 Month EUR Swap Rate | PrimeX.ARM | Prime Mortgage-Backed Securities Index - Adjustable Rate Mortgage |
| BCOMIN | Bloomberg Industrial Metals Subindex | EWFUEL | East-West Fuel Oil Spread (Platts) | RALVEIET | RA Emerging Markets Low Volatility Equity Income Total Return Index |
| BCOMTR | Bloomberg Commodity Index Total Return | FRCPXTOB | France Consumer Price ex-Tobacco Index | RALVEIIT | RA International Low Volatility Equity Income Total Return Index |
| BCOMTR1 | Bloomberg Custom Commodity Index | FTSE/JSE | South African Performance Index | RALVEIUT | RA U.S. Low Volatility Equity Income Total Return Index |
| BCOMTR2 | Bloomberg Custom Commodity Index | FTSE/MIB | Borsa Italiana's 40 Most Liquid/Capitalized Italian Shares Equity Index | RBCAECOT | Custom Commodity Forward Index |
| BOVESPA | Brazil Bovespa Index | GASOILCO | Gasoil vs Brent | RBCAECR1 | Custom Commodity Forward Index |
| BRENT | Brent Crude | GOLDLNP | London Gold Market Fixing Ltd. PM | RBCAECT0 | Custom Commodity Forward Index |
| CAC | Cotation Assistée en Continu | GSTHREPO | Goldman Sachs Buyback Basket | RU20INTR | Russell 2000 Total Return Index |
| CAONREPO | Canadian Overnight Repo Rate Average | H15T1Y | 1 Year US Treasury Yield Curve Constant Maturity Rate | S&P 500 | Standard & Poor's 500 Index |
| CDX.EM | Credit Derivatives Index - Emerging Markets | HSCEI | Hang Seng China Enterprises Index | SIBCSORA | Singapore Overnight Rate Average |
| CDX.HY | Credit Derivatives Index - High Yield | IBEX 35 | Spanish Continuous Exchange Index | SOFRINDEX | Secured Overnight Financing Rate Index |
| CDX.IG | Credit Derivatives Index - Investment Grade | IBR | Indicador Bancario de Referencia | SOFRRATE | Secured Overnight Financing Rate |
| CIXBSTR3 | Custom Commodity Index | JETCO | NWE CIF Jet vs Brent | SONIA03M | Sterling Overnight Index Average 3 Month |
| CMBX | Commercial Mortgage-Backed Index | JMABFNJ2 | J.P. Morgan Custom Commodity Index | SONIO | Sterling Overnight Interbank Average Rate |
| CMDSKEWLS | CBE0 SKEW Index is an index derived from the price of S&P 500 tail risk | JMABNIC5 | J.P. Morgan Custom Commodity Index | SPI 200 | Australian Equity Futures Index |
| CNREPOFIX | China Fixing Repo Rates 7-Day | JMABNIU5 | J.P. Morgan Custom Commodity Index | SRFXON3 | Swiss Overnight Rate Average (6PM) |
| COF 11 | Cost of Funds - 11th District of San Francisco | KOSPI | Korea Composite Stock Price Index | TOPIX | Tokyo Price Index |
| CPALEMU | Euro Area All Items Non-Seasonally Adjusted Index | KOSPI2 | Korea Stock Exchange KOSPI 200 Index | TSFR1M | Term SOFR 1-Month |
| CPTFEMU | Eurozone HICP ex-Tobacco Index | LIBOR01M | 1 Month USD-LIBOR | TSFR3M | Term SOFR 3-Month |
| CPURNSA | Consumer Price All Urban Non-Seasonally Adjusted Index | LIBOR03M | 3 Month USD-LIBOR | UKRPI | United Kingdom Retail Prices Index |
| CSIXTR | Credit Suisse U.S. Dollar Total Return Index | MUNIPSA | Securities Industry and Financial Markets Association (SIFMA) Municipal Swap Index | US0001M | ICE 1-Month USD LIBOR |
| DAX | Deutscher Aktien Index 30 | MUTKCALM | Tokyo Overnight Average Rate | US0003M | ICE 3-Month USD LIBOR |

| | | | | | |
|-----------------|---|-----------------|--------------------------------------|---------------|---|
| DWRTFT | Dow Jones Wilshire REIT Total Return Index | NDDUEAFE | MSCI EAFE Index | VSTOXX | Euro Stoxx 50 Volatility Index |
| EAFE | Europe, Australasia, and Far East Stock Index | NDUWXUS | MSCI Daily TR Net World Ex USA Index | WIG20 | Capitalization-weighted Stock Market Index of the 20 largest companies on the Warsaw Stock Exchange |
| ERADXULT | eRAFI International Large Strategy Index | | | | |

Municipal Bond or Agency Abbreviations:

| | | | | | |
|--------------|---|-------------|--|---------------|---|
| ACA | American Capital Access Holding Ltd. | CR | Custodial Receipts | NPFGC | National Public Finance Guarantee Corp. |
| AGC | Assured Guaranty Corp. | FGIC | Financial Guaranty Insurance Co. | PSF | Public School Fund |
| AGM | Assured Guaranty Municipal | FHA | Federal Housing Administration | Q-SBLF | Qualified School Bond Loan Fund |
| AMBAC | American Municipal Bond Assurance Corp. | FNMA | Federal National Mortgage Association | SGI | Syncora Guarantee, Inc. |
| BAM | Build America Mutual Assurance | GNMA | Government National Mortgage Association | ST | State |
| CM | California Mortgage Insurance | | | | |

Other Abbreviations:

| | | | | | |
|----------------|--|----------------|---|---------------|---|
| ABS | Asset-Backed Security | EURIBOR | Euro Interbank Offered Rate | PIK | Payment-in-Kind |
| AID | Agency International Development | HIBOR | Hong Kong Interbank Offered Rate | PRIBOR | Prague Interbank Offered Rate |
| ALT | Alternate Loan Trust | JIBAR | Johannesburg Interbank Agreed Rate | RBOB | Reformulated Blendstock for Oxygenate Blending |
| BABs | Build America Bonds | JSC | Joint Stock Company | REIT | Real Estate Investment Trust |
| BBR | Bank Bill Rate | KLIBOR | Kuala Lumpur Interbank Offered Rate | REMIC | Real Estate Mortgage Investment Conduit |
| BBSW | Bank Bill Swap Reference Rate | KORIBOR | Korea Interbank Offered Rate | RMBS | Residential Mortgage-Backed Security |
| BRL-CDI | Brazil Interbank Deposit Rate | LIBOR | London Interbank Offered Rate | STIBOR | Stockholm Interbank Offered Rate |
| BTP | Buoni del Tesoro Poliennali "Long-term Treasury Bond" | Lunar | Monthly payment based on 28-day periods. One year consists of 13 periods. | TBA | To-Be-Announced |
| CBO | Collateralized Bond Obligation | MIBOR | Mumbai Interbank Offered Rate | TBD | To-Be-Determined |
| CDO | Collateralized Debt Obligation | MSCI | Morgan Stanley Capital International | TBD% | Interest rate to be determined when loan settles or at the time of funding |
| CHLIBOR | Chile Interbank Offered Rate | NIBOR | Norwegian Interbank Offered Rate | TELBOR | Tel Aviv Inter-Bank Offered Rate |
| CLO | Collateralized Loan Obligation | OAT | Obligations Assimilables du Trésor | TIIE | Tasa de Interés Interbancaria de Equilibrio "Equilibrium Interbank Interest Rate" |
| CMBS | Collateralized Mortgage-Backed Security | OIS | Overnight Index Swap | WIBOR | Warsaw Interbank Offered Rate |
| DAC | Designated Activity Company | oz. | Ounce | WTI | West Texas Intermediate |
| EBITDA | Earnings before Interest, Taxes, Depreciation and Amortization | | | | |

A word about risk: All investments contain risk and may lose value. Investing in the **bond market** is subject to risks, including market, interest rate, issuer, credit, inflation risk, and liquidity risk. The value of most bonds and bond strategies are impacted by changes in interest rates. Bonds and bond strategies with longer durations tend to be more sensitive and volatile than those with shorter durations; bond prices generally fall as interest rates rise, and the current low interest rate environment increases this risk. Current reductions in bond counterparty capacity may contribute to decreased market liquidity and increased price volatility. Bond investments may be worth more or less than the original cost when redeemed. Investing in **foreign denominated and/or domiciled securities** may involve heightened risk due to currency fluctuations, and economic and political risks, which may be enhanced in emerging markets. **Mortgage and asset-backed securities** may be sensitive to changes in interest rates, subject to early repayment risk, and their value may fluctuate in response to the market's perception of issuer creditworthiness; while generally supported by some form of government or private guarantee there is no assurance that private guarantors will meet their obligations. Equities may decline in value due to both real and perceived general market, economic, and industry conditions. **Derivatives** may involve certain costs and risks such as liquidity, interest rate, market, credit, management and the risk that a position could not be closed when most advantageous. Investing in derivatives could lose more than the amount invested. Please refer to the Fund's prospectus for a complete overview of the primary risks associated with the Fund.

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